

2021-2022 Budget Hearing and Summary

September 7, 2021 6:00 PM

Central Office, Board Room
14801 S 108 St
Springfield, NE 68059-4925

Agenda

- I. Call to Order and Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Budget Hearing and Budget Summary

Suburban Newspapers

Affidavit Of Publication

YOUR COMMUNITY
YOUR NEWS

State of Nebraska }
 } SS.
County of Sarpy, Nebraska }

I, (the undersigned) an authorized representative of the SNI Papillion Times, a legal newspaper of general circulation in County of Sarpy, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on;

Wednesday, September 01, 2021 in Papillion Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.



Billing Representative

Sworn to and subscribed before me this 3rd day of September, 2021.


Notary Public

State of Virginia
County of Hanover
My Commission expires _____

SPRINGFIELD PLATTEVIEW SCHOOL DIST
14801 S. 108TH STREET
SPRINGFIELD, NE 68059-4925

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Order Number:

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Platteview Community Schools (77-0046-000) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 7 day of September, 2021 at 6 o'clock, PM, at Central Office, 14801 S. 108th St., Springfield, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/ Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$18,320,697.00	\$ 19,255,500.00	\$ 19,559,026.00	\$ 6,399,309.00	\$ 12,558,335.00	\$ 13,535,353.00
Depreciation	\$ -	\$ -	\$ 70,236.00		\$ 70,236.00	
Employee Benefit	\$ -	\$ -	\$ 175,418.00	\$ -	\$ 175,418.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 377,452.00	\$ 250,000.00	\$ 645,415.00	\$ -	\$ 645,415.00	
School Nutrition	\$ 435,059.00	\$ 590,000.00	\$ 798,617.00	\$ -	\$ 798,617.00	
Bond	\$ 431,226.00	\$ 710,000.00	\$ 2,271,535.00	\$ 601,159.00	\$ 601,119.00	\$ 2,294,520.00
Special Building	\$ 3,331,910.00	\$18,850,000.00	\$ 17,320,912.00		\$ 14,420,912.00	\$ 2,929,293.00
Qualified Capital Purpose Undertaking	\$ 360,993.00	\$ 350,000.00	\$ 349,893.00	\$ 202,242.00	\$ 202,742.00	\$ 352,922.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 10,850.00	\$ 13,050.00	\$ 15,007.00	\$ -	\$ 15,007.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$23,268,187.00	\$ 40,018,550.00	\$ 41,206,059.00	\$ 7,202,710.00	\$ 29,487,801.00	\$ 19,112,088.00
				Bond Purposes	Non-Bond Purposes	Total
			Breakdown of Property Tax	\$ 2,647,442.00	\$ 16,464,646.00	\$ 19,112,088.00

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BUDGET HEARING

2021-22

*Springfield Platteview
Community Schools*

GENERAL FUND HIGHLIGHTS

- General Fund budget decrease from \$19,711,253 to \$19,559,026.00. Drop is due to a the previous year including a \$2 million tax anticipation note. This year only includes a \$1 million tax anticipation note.
- 14% Increase in valuations
- General Fund: 21-22= .646558 (20-21=.815677)
- Special Building: 21-22=.139927 (20-21=.139689)
- Bond Fund: 21-22=.013789 (20-21=.015795)
- New Bond Fund #2= 21-22=.088472 (20-21=.014173)
- QCPUF= 21-22=0.016858 (20-21= .018954)
- Expected tax levy decrease of 10 cents. 21-22=.90560 (20-21=1.0042)

DEPRECIATION FUND

- Budget in 2020-21 = \$70,144. No expenditures.
- Budget for 2021-22 = \$70,236
- Possible plans to replace a district van with Depreciation Fund in 2021-22. May need to grow Depreciation Fun prior to this purchase.

BOND FUND

- The District sold \$9.3M in 2020 and 8.76M in 2021.
- Total debt service due in fiscal year 2021 – 2022 = \$1,855,175
 - Pay these bonds off faster
 - Keep your interest cost at an absolute minimum
 - Keep your bond levy on pace with your recent Valuation increases.

SPECIAL BUILDING FUND

- Budget 2020-21 = \$19,678,573
- Budget 2021-22 = \$17,320,912
- Expenditures from this account include bond and other facility projects within district

QCPUF FUND

- Budget \$349,893
- Low Rate, Maturity in 12/1/2025

2020-21 SURROUNDING AREA OVERALL TAX LEVIES

Bellevue	\$1.0669
Bennington	\$1.4298
Elkhorn	\$1.4230
Gretna	\$1.4159
Papillion	\$1.2609
Millard	\$1.2201
Omaha	\$1.2408
Ralston	\$1.2492
Westside	\$1.3570
Louisville	\$1.1564 (21-22 Tax Rate)
DC West	\$0.9400 (21-22 Tax Rate)
SPCS	\$0.9056 (21-22 Tax Rate)

➤ Questions/ Comments