

**The Board of Trustees
Aledo ISD
Agenda of Special Meeting**

A Special Meeting of the Board of Trustees of Aledo ISD will be held August 29, 2022, beginning at 6:00 PM in the Aledo ISD Administration Board Room, 1008 Bailey Ranch Rd, Aledo, TX 76008.

**Aledo Independent School District Vision
Growing Greatness through exceptional experiences that empower learners for life**

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

If, during the course of the meeting covered by this agenda, the Board should determine that a closed session of the Board should be held or is required in relation to any item included on this agenda, then such closed session as authorized by Section 551.001 et seq of the Texas Government Code (the Open Meetings Act) will be held by the Board at that date, hour and place given in this agenda or as soon after the commencement of the meeting covered by this agenda as the Board may conveniently meet in such closed session concerning any and all subjects and for any and all purposes permitted by Sections 551.071 – 551.084, inclusive, of the Open Meetings Act.

I. Call To Order

Hoyt Harris, President

II. Determine a Quorum

III. Public Comment on Agenda Item

Hoyt Harris, President

IV. Public Hearing to Discuss 2022-2023 Budget and Proposed Tax Rate 3

Earl Husfeld, Chief Financial Officer

V. Consider Approval of Adoption of the 2022-2023 Fiscal Year Budget 5

Earl Husfeld, Chief Financial Officer

VI. Consider Approval of a Resolution Calling a Portion of the Aledo ISD Unlimited Tax Refunding Bond Series 2016 for Redemption Prior to Maturity 33

Earl Husfeld, Chief Financial Officer

VII. Consider Approval of Adoption of Tax Rate for the 2022-2023 Fiscal Year 52

Earl Husfeld, Chief Financial Officer

VIII. Consider Approval of Final Amended Budgets for 2021-2022 60

Earl Husfeld, Chief Financial Officer

IX. Executive Session

Hoyt Harris, President

- A. Section 551.074 - Personnel Matters- The Board will discuss the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public employees or officials. (This may involve consultation with attorney as permitted under Section 551.071)

B. Section 551.072 - Deliberation Regarding Real Property- The Board will discuss the purchase, exchange, lease or value of real property. (This may involve consultation with attorney as permitted under section 551.071)

C. Section 551.0821 - School Board- The Board will discuss personally identifiable information about a public school student.

X. Adjourn

Hoyt Harris, President



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29, 2022

AGENDA ITEM: Public Hearing to Discuss 2022-2023 Budget and Proposed Tax Rate

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Prior to the adoption of the 2022-2023 fiscal year budget, the Board of Trustees is required to conduct a public meeting to discuss the budget and proposed tax rate during which any taxpayer of the District may be present and participate in the meeting.
- It would be appropriate for the President of the Board of Trustees to introduce this agenda item, allow Dr. Bohn and Mr. Husfeld to make some brief remarks and/or explanations about the budget, and then the President may solicit input and questions from the audience.
- A copy of the Notice of Public Meeting to Discuss Budget and Proposed Tax Rate that was published in *The Community News* is provided for your information and review.

FISCAL INFORMATION:

None

ATTACHMENTS:

Notice of Public Meeting to Discuss Budget and Proposed Tax Rate

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The ALEDO ISD will hold a public meeting at 06:00 pm, August 29, 2022 in Board Room at the Administration Building, 1008 Bailey Ranch Road, Aledo, TX 76008. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | |
|--------------------------|---|
| Maintenance Tax | \$0.942900/\$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax | \$0.425000/\$100 (proposed rate to pay bonded indebtedness) |
| Approved by Local Voters | |

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

| | |
|----------------------------|-----------------|
| Maintenance and operations | 7.10 % increase |
| Debt Service | 9.57 % increase |
| Total Expenditures | 7.65 % increase |

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

| | <u>Preceding Tax Year</u> | <u>Current Tax Year</u> |
|--|---------------------------|-------------------------|
| Total appraised value* of all property | \$6,479,040,336 | \$6,538,981,074 |
| Total appraised value* of new property** | \$241,435,912 | \$270,418,813 |
| Total taxable value*** of all property | \$4,893,948,784 | \$5,345,137,843 |
| Total taxable value*** of new property** | \$241,435,912 | \$270,418,813 |

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$270,192,278

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

| | <u>Maintenance & Operations</u> | <u>Interest & Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|---|-------------------------------------|-------------------------------------|--------------|----------------------------------|----------------------------------|
| Last Year's Rate | \$0.967900 | \$0.425000 | \$1.392900 | \$9,398 | \$2,353 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$1.041650 | \$0.407460 | \$1.449110 | \$8,135 | \$2,289 |
| Proposed Rate | \$0.942900 | \$0.425000 | \$1.367900 | \$8,590 | \$2,348 |

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | <u>Last Year</u> | <u>This Year</u> |
|---|------------------|------------------|
| Average Market Value of Residences | \$416,275 | \$407,049 |
| Average Taxable Value of Residences | \$371,452 | \$359,033 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$1.392900 | \$1.367900 |
| Taxes Due on Average Residence | \$5,173.95 | \$4,911.21 |
| Increase (Decrease) in Taxes | | \$-262.74 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.417679. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.417679.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

| | |
|--|--------------|
| Maintenance and Operations Fund Balance(s) | \$24,075,710 |
| Interest & Sinking Fund Balance(s) | \$3,521,310 |

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29, 2022

AGENDA ITEM: Consider Approval of Adoption of the 2022-2023 Fiscal Year Budget

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Per Section 44.002 of the Texas Education Code, “the Superintendent shall prepare, or cause to be prepared, a proposed budget covering all estimated revenue and proposed expenditures of the District for the following fiscal year.”
- The budget must be prepared according to generally accepted accounting principles, rules adopted by the State Board of Education, and adopted policies of the Board of Trustees.
- Once the budget has been prepared, the Board of Trustees must call a meeting for the purpose of adopting a budget for the succeeding fiscal year. Budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget and must be adopted by August 31.
- The following summary of the proposed 2022-2023 budget is presented for your review and consideration.
- The proposed budget addresses the 2022-2023 budget priorities and provides for the items necessary to fund the District’s instructional programs and operational costs for the 2022-2023 fiscal year.
- The proposed budget provides for a proposed tax rate of \$1.3679. This proposed tax rate is a decrease of \$0.0250 from the 2021-2022 tax rate of \$1.3929. The proposed M&O component of the tax rate decreases from \$0.9679 to \$0.9429. The proposed I&S component of the tax rate remains at \$0.4250.

FISCAL INFORMATION:

Adoption of the 2022-2023 Fiscal Year Budget

ATTACHMENTS:

Summary of the Proposed 2022-2023 Fiscal Year Budget

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve and adopt the 2022-2023 fiscal year revenues and appropriations budgets for the General Fund, the Child Nutrition Fund, and the Debt Service Fund as presented.

2022-2023 Budget Priorities

The following budget priorities have been identified as the basis of the development of the District's 2022-2023 budget. As the Board of Trustees and Administration work through the budget development process in the coming months, these priorities may be adjusted or modified to meet identified needs of the District.

- Staffing at levels that meet student needs (using required student teacher ratios; services needed by students to address learning loss due to COVID-19 pandemic; services needed by students, such as special education, dyslexia, ESL, etc.)
- Staffing at levels that allows the District to function efficiently and effectively given functional workload and to address learning loss due to COVID-19 pandemic.
- Include a number of growth full-time equivalent positions to address District staffing needs.
- Maintain salaries and pay structures that are competitive in the market so we can attract and retain the best staff. This is especially critical for the 2022-2023 year due to the current employee hiring market and scarcity of teachers and auxiliary staff to fill positions.
- Include funding to allow students to be able to participate in enriching learning opportunities when they arise (based on past year's expenditures for student registration, travel, etc.)
- Include funding to purchase instructional materials and professional development that align with our instructional focus for the year.
- Include funding to purchase technology to implement the District's technology plan and for new classrooms attributable to student growth that is consistent with the standard in existing classrooms.
- Include funding for classroom instructional resources for new teaching positions attributable to student growth that is consistent with the standard in existing classrooms.
- Include funding to support the District's increased safety and security measures on campuses.
- Include funding to provide for the basic operations of the District, such as utilities, maintenance services, custodial services, grounds services, insurance, etc.
- Include funding to provide for any operational costs that will be incurred to address the COVID-19 pandemic.
- Provide for the additional staffing and operational costs of opening new and renovated campuses.
- Take into consideration the makeup of the District's primarily residential property tax base.
- Account for the historical lows, and potential fundamental change, in student attendance rates as they significantly impact state funding revenues.

Aledo Independent School District 2022-2023 Budget Highlights

- Projected student enrollment – 8,021, an increase of 653 students (8.86%) from the Fall 2021 PEIMS submission.
- Projected average daily attendance – 7,539.74 (94.0% of projected student enrollment).
- 2022 certified taxable value of all property in the District is \$5,360,488,369, an increase in value of \$455.53 million, or 9.29% from the 2021 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2022, April 2022, and June 2022 board meetings at a projected cost of approximately \$4,506,000:
 - All Elementary Schools
 - 14 teachers
 - McAnally Middle School:
 - 16 teachers
 - 2 assistant principals
 - 2 counselors
 - 1 instructional specialist
 - 1 attendance clerk
 - 1 receptionist
 - Aledo Middle School
 - 5 teachers
 - 1 assistant principal
 - 1 counselor
 - 1 instructional specialist
 - 1 trainer
 - Aledo High School/Daniel Ninth Grade Campus/Aledo Learning Center
 - 10 teachers
 - 1 assistant principal
 - 1 counselor
 - 1 receptionist
 - Early Childhood Academy
 - 1 associate principal
 - 2 Pre-K aides
 - 1 secretary/PEIMS
 - 1 certified nurse aide
 - District Wide
 - 1 Assistant Superintendent of Student and Community Programs
 - 1 instructional technology specialist
 - 1 speech therapist
 - 1 diagnostician (funded from federal funds)
 - 1 behavior intervention aide
 - 2 special education clerks
 - 1 technology help desk technician
 - 8.5 bus drivers and mechanic
 - 1 maintenance staff
 - 7 child nutrition staff (funded from Child Nutrition Program)

**Aledo Independent School District
2022-2023 Budget Highlights**

- General pay increase (GPI) of approximately \$1,909,321 as follows:
 - Teachers and Librarians – increase of \$2,400 (4% GPI plan)
 - 4% of pay range midpoint for other staff, plus targeted adjustments, whose salary is within their pay range, with a lesser percent of pay range midpoint for staff over their pay range maximum.
 - \$15 per hour minimum for nonexempt staff

- \$742,000 budget increase for custodial services and grounds services due to new facility square footage being added in the District, McAnally Middle School, Aledo Middle School addition, and New Vandagriff Elementary School addition (219,304 sq. ft.) and increased cost of labor and supplies/consumables throughout the District.

- \$290,000 budget increase for additional cost of the District’s property/casualty insurance that is primarily attributable to new facility additions.

- \$355,000 budget increase for all utilities due to new facility additions in the District.

➤ Tax rates:

| | Actual <u>2021-2022</u> | Proposed <u>2022-2023</u> |
|-------------------------|----------------------------|------------------------------|
| General Fund (M&O) | \$ 0.9679 | \$ 0.9429 |
| Debt Service Fund (I&S) | <u>0.4250</u> | <u>0.4250</u> |
| Total | <u>\$ 1.3929</u> | <u>\$ 1.3679</u> |

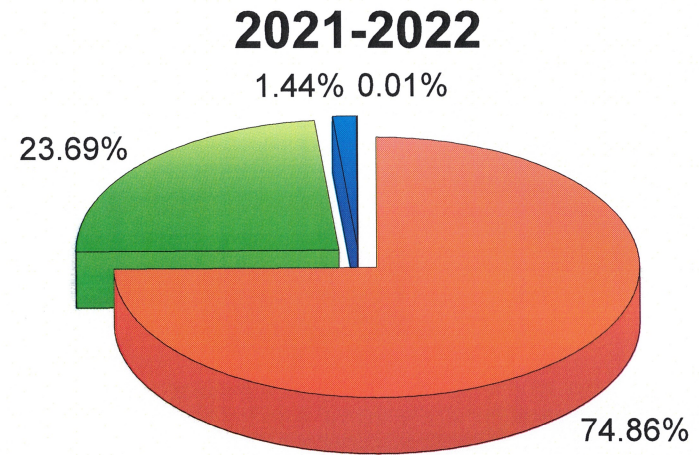
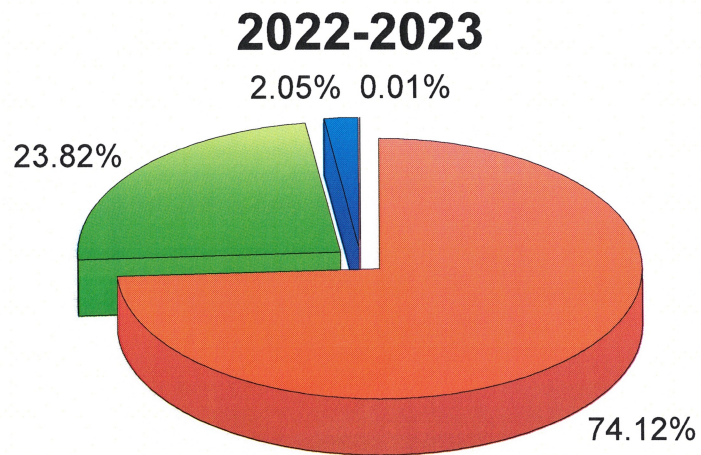
**Aledo Independent School District
Budget Summary
All Budgeted Funds**

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Child Nutrition Fund</u> | <u>2022-2023 Proposed Total</u> | <u>2021-2022 Budget Total</u> | <u>Yearly Difference</u> | <u>% of Change</u> |
|--|---------------------------|----------------------------------|-------------------------------------|---|---------------------------------------|------------------------------|------------------------|
| Projected Fund Balance, September 1 | <u>29,825,710</u> | <u>3,363,961</u> | <u>860,695</u> | <u>34,050,366</u> | <u>36,812,629</u> | | |
| <u>Revenues</u> | | | | | | | |
| Local Revenues | 50,143,143 | 22,083,039 | 2,107,500 | 74,333,682 | 68,827,155 | 5,506,527 | 8.00 |
| State Revenues | 23,547,452 | 325,000 | 10,000 | 23,882,452 | 21,786,407 | 2,096,045 | 9.62 |
| Federal Revenues | 425,000 | 0 | 1,633,325 | 2,058,325 | 1,325,307 | 733,018 | 55.31 |
| Other Resources | <u>8,000</u> | <u>0</u> | <u>0</u> | <u>8,000</u> | <u>8,000</u> | <u>0</u> | <u>0.00</u> |
| Total Revenues & Other Resources | <u>74,123,595</u> | <u>22,408,039</u> | <u>3,750,825</u> | <u>100,282,459</u> | <u>91,946,869</u> | <u>8,335,590</u> | <u>9.07</u> |
| <u>Appropriations</u> | | | | | | | |
| Payroll Costs | 60,271,924 | 0 | 1,590,405 | 61,862,329 | 54,719,059 | 7,143,270 | 13.05 |
| Professional & Contracted Services | 9,341,551 | 0 | 38,500 | 9,380,051 | 9,279,935 | 100,116 | 1.08 |
| Supplies & Materials | 3,708,620 | 0 | 1,966,320 | 5,674,940 | 5,137,152 | 537,788 | 10.47 |
| Other Operating Expense | 2,965,995 | 0 | 5,600 | 2,971,595 | 2,704,011 | 267,584 | 9.90 |
| Debt Service | 0 | 22,408,039 | 0 | 22,408,039 | 20,451,575 | 1,956,464 | 9.57 |
| Capital Outlay | 221,100 | 0 | 150,000 | 371,100 | 2,417,400 | (2,046,300) | (84.65) |
| Transfers Out/Other Uses | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.00</u> |
| Total Appropriations | <u>76,509,190</u> | <u>22,408,039</u> | <u>3,750,825</u> | <u>102,668,054</u> | <u>94,709,132</u> | <u>7,958,922</u> | <u>8.40</u> |
| Increase (Decrease) in Fund Balance | <u>(2,385,595)</u> | <u>0</u> | <u>0</u> | <u>(2,385,595)</u> | <u>(2,762,263)</u> | | |
| Projected Fund Balance, August 31 | <u>27,440,115</u> | <u>3,363,961</u> | <u>860,695</u> | <u>31,664,771</u> | <u>34,050,366</u> | | |
| Fund Balance as a % of Appropriations | <u>35.87</u> | <u>15.01</u> | <u>22.95</u> | <u>30.84</u> | <u>35.95</u> | | |

Aledo ISD

Total Revenues by Source

All Budgeted Funds



**Aledo Independent School District
Appropriation Summary by Function & Object
All Budgeted Funds**

| <u>Function</u> | <u>Payroll Costs</u> | <u>Professional & Contracted Services</u> | <u>Supplies & Materials</u> | <u>Other Operating Expenses</u> | <u>Debt Service</u> | <u>Capital Outlay</u> | <u>2022-2023 Proposed Total</u> | <u>% of Total</u> |
|--|--------------------------|---|-------------------------------------|---|-------------------------|---------------------------|---|-----------------------|
| Function 11 - Classroom Instruction | 41,209,739 | 1,014,510 | 1,031,200 | 180,400 | 0 | 0 | 43,435,849 | 42.31 |
| Function 12 - Instructional Resources/Media Services | 782,917 | 32,850 | 80,200 | 4,825 | 0 | 0 | 900,792 | 0.88 |
| Function 13 - Curriculum/Instructional Staff Development | 506,632 | 46,600 | 39,200 | 288,420 | 0 | 0 | 880,852 | 0.86 |
| Function 21 - Instructional Leadership | 932,705 | 5,000 | 24,400 | 30,400 | 0 | 0 | 992,505 | 0.97 |
| Function 23 - School Leadership | 4,054,326 | 4,000 | 69,100 | 43,400 | 0 | 0 | 4,170,826 | 4.06 |
| Function 31 - Guidance & Counseling Services | 2,643,971 | 17,000 | 87,900 | 35,830 | 0 | 0 | 2,784,701 | 2.71 |
| Function 33 - Health Services | 702,038 | 2,900 | 32,250 | 2,210 | 0 | 0 | 739,398 | 0.72 |
| Function 34 - Student (Pupil) Transportation | 2,787,533 | 101,500 | 692,000 | 52,350 | 0 | 50,000 | 3,683,383 | 3.59 |
| Function 35 - Food Services | 1,590,405 | 38,500 | 1,966,320 | 8,600 | 0 | 150,000 | 3,753,825 | 3.66 |
| Function 36 - Cocurricular & Extracurricular Activities | 1,432,522 | 380,370 | 447,250 | 777,085 | 0 | 71,100 | 3,108,327 | 3.03 |
| Function 41 - General Administration | 2,360,587 | 484,784 | 48,000 | 331,500 | 0 | 0 | 3,224,871 | 3.14 |
| Function 51 - Facilities Maintenance & Operations | 1,270,315 | 5,717,300 | 346,670 | 1,046,075 | 0 | 50,000 | 8,430,360 | 8.21 |
| Function 52 - Security & Monitoring Services | 709,745 | 31,100 | 79,950 | 3,000 | 0 | 50,000 | 873,795 | 0.85 |
| Function 53 - Data Processing Services | 878,894 | 193,637 | 730,500 | 167,500 | 0 | 0 | 1,970,531 | 1.92 |
| Function 71 - Debt Service | 0 | 0 | 0 | 0 | 22,408,039 | 0 | 22,408,039 | 21.81 |
| Function 81 - Facilities Acquisition & Construction | 0 | 35,000 | 0 | 0 | 0 | 0 | 35,000 | 0.03 |
| Function 91 - Chapter 41 Recapture | 0 | 375,000 | 0 | 0 | 0 | 0 | 375,000 | 0.37 |
| Function 99 - Other Intergovernmental Charges | 0 | 900,000 | 0 | 0 | 0 | 0 | 900,000 | 0.88 |
| Total Appropriations | 61,862,329 | 9,380,051 | 5,674,940 | 2,971,595 | 22,408,039 | 371,100 | 102,668,054 | 100.00 |
| % of Total | 60.25 | 9.14 | 5.53 | 2.89 | 21.83 | 0.36 | 100.00 | |

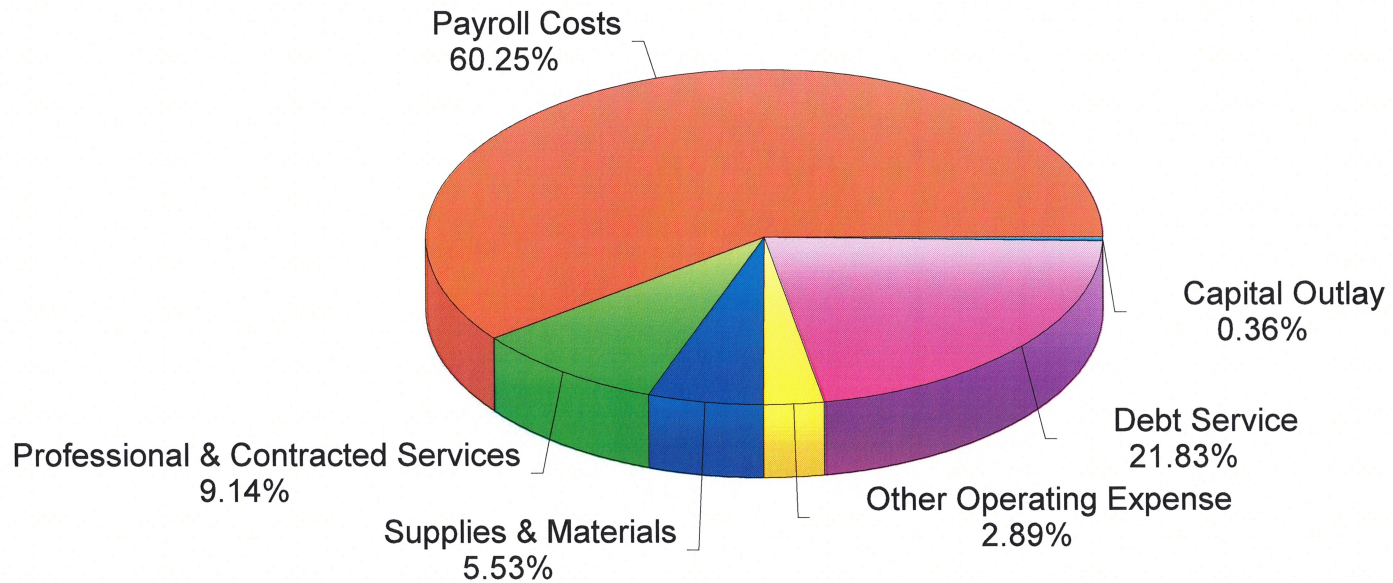
Summary

| | | | | | | | | |
|---|-------------------|------------------|------------------|------------------|-------------------|----------------|--------------------|---------------|
| Instruction & Related (10's) | 42,499,288 | 1,093,960 | 1,150,600 | 473,645 | 0 | 0 | 45,217,493 | 44.04 |
| Instruction/Campus Leadership (20's) | 4,987,031 | 9,000 | 93,500 | 73,800 | 0 | 0 | 5,163,331 | 5.03 |
| Student Support Services (30's) | 9,156,469 | 540,270 | 3,225,720 | 876,075 | 0 | 271,100 | 14,069,634 | 13.70 |
| General Administration (40's) | 2,360,587 | 484,784 | 48,000 | 331,500 | 0 | 0 | 3,224,871 | 3.14 |
| Support Services (50's) | 2,858,954 | 5,942,037 | 1,157,120 | 1,216,575 | 0 | 100,000 | 11,274,686 | 10.98 |
| Debt Service (70's) | 0 | 0 | 0 | 0 | 22,408,039 | 0 | 22,408,039 | 21.83 |
| Intergovernmental Charges (80's & 90's) | 0 | 1,310,000 | 0 | 0 | 0 | 0 | 1,310,000 | 1.28 |
| Total Appropriations | 61,862,329 | 9,380,051 | 5,674,940 | 2,971,595 | 22,408,039 | 371,100 | 102,668,054 | 100.00 |

Aledo ISD

Total Appropriations by Object

All Budgeted Funds

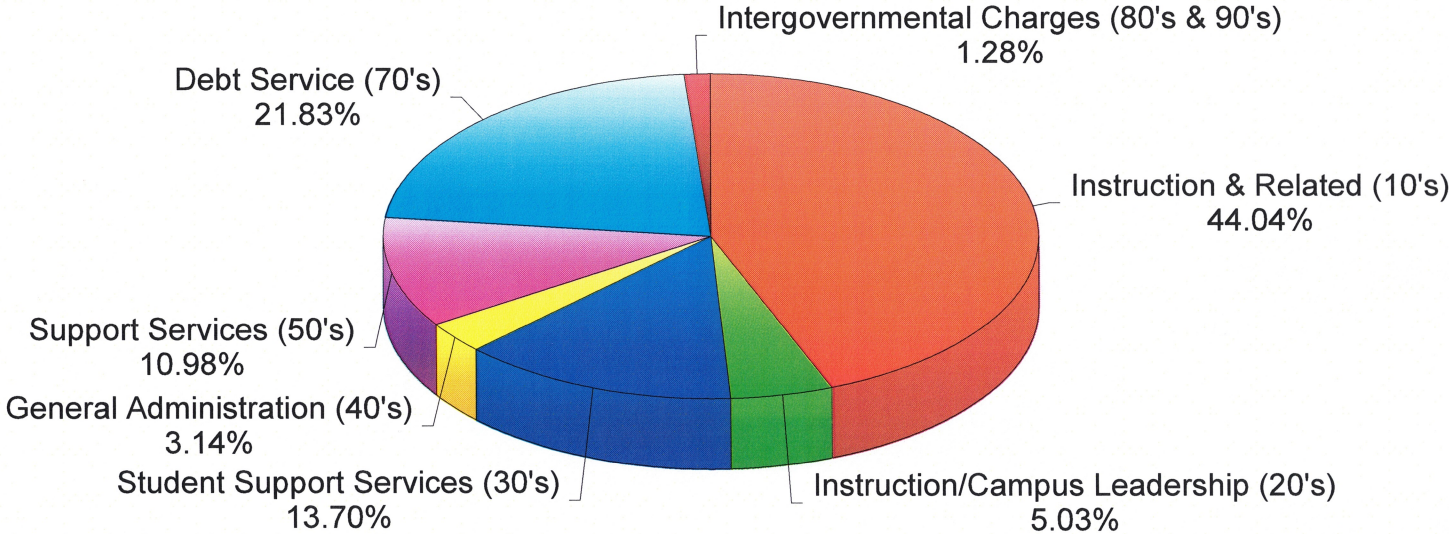


2022-2023

Aledo ISD

Total Appropriations by Function

All Budgeted Funds



2022-2023

**Aledo Independent School District
Revenue Summary by Source
General Fund**

| | <u>2021-2022 Budget</u> | <u>2022-2023 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|--|------------------------------------|--------------------------------------|--------------------------|-------------------------------|
| <u>Local Revenues</u> | | | | |
| Local Taxes - Current Year | 45,500,580 | 48,663,643 | 3,163,063 | 6.95 |
| Local Taxes - Prior Years | 275,000 | 325,000 | 50,000 | 18.18 |
| Penalties & Interest | 180,000 | 180,000 | 0 | 0.00 |
| Interest from Investments - Bank | 3,000 | 7,500 | 4,500 | 150.00 |
| Interest from Investments - TexPool | 42,500 | 175,000 | 132,500 | 311.76 |
| Facility Use/Rent | 35,000 | 35,000 | 0 | 0.00 |
| Facility Use/Rent, Athletic Fees, & Parking | 42,500 | 37,500 | (5,000.00) | (11.76) |
| Miscellaneous Revenue, Gifts/Donations, & Fees | 236,000 | 266,000 | 30,000 | 12.71 |
| Athletic Receipts & Concessions - Stadium | <u>436,000</u> | <u>453,500</u> | <u>17,500</u> | <u>4.01</u> |
| Total Local Revenues | <u>46,750,580</u> | <u>50,143,143</u> | <u>3,392,563</u> | <u>7.26</u> |
| <u>State Revenues</u> | | | | |
| Per Capita & Foundation School Program | 18,080,095 | 20,270,654 | 2,190,559 | 12.12 |
| TRS On-Behalf Benefit | <u>3,276,798</u> | <u>3,276,798</u> | <u>0</u> | <u>0.00</u> |
| Total State Revenues | <u>21,356,893</u> | <u>23,547,452</u> | <u>2,190,559</u> | <u>10.26</u> |

**Aledo Independent School District
Revenue Summary by Source
General Fund**

| | <u>2021-2022 Budget</u> | <u>2022-2023 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|--|------------------------------------|--------------------------------------|--------------------------|-------------------------------|
| <u>Federal Revenues & Other Resources</u> | | | | |
| School Health/SHARS Funding | 375,000 | 425,000 | 50,000 | 13.33 |
| Sale of Personal Property/Special Items | 500 | 500 | 0 | 0.00 |
| Gas Lease & Land Lease Receipts | <u>7,500</u> | <u>7,500</u> | <u>0</u> | <u>0.00</u> |
| Total Federal Revenues & Other Resources | <u>383,000</u> | <u>433,000</u> | <u>50,000</u> | <u>13.05</u> |
| Total Revenues & Other Resources | <u>68,490,473</u> | <u>74,123,595</u> | <u>5,633,122</u> | <u>8.22</u> |

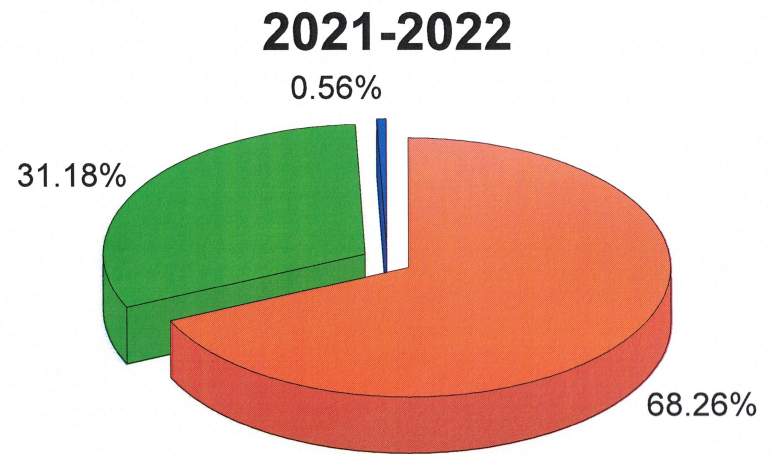
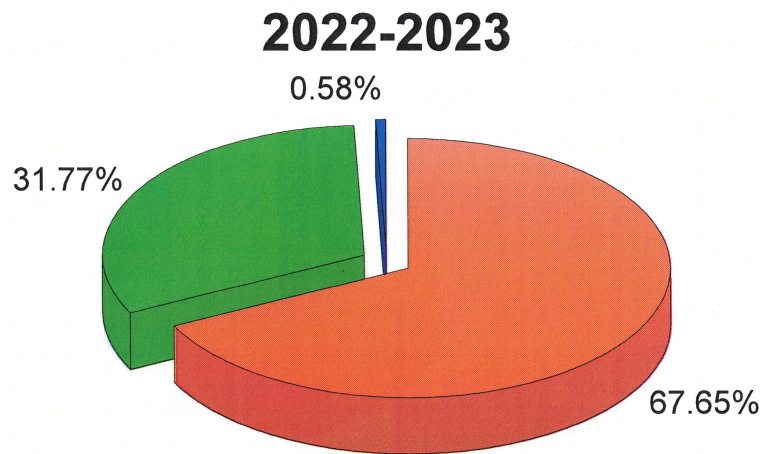
15

| | <u>2021-2022 Budget</u> | <u>% of Total</u> | <u>2022-2023 Proposed</u> | <u>% of Total</u> |
|---|------------------------------------|------------------------------|--------------------------------------|------------------------------|
| <u>Summary</u> | | | | |
| Local Revenues | 46,750,580 | 68.26 | 50,143,143 | 67.65 |
| State Revenues | 21,356,893 | 31.18 | 23,547,452 | 31.77 |
| Federal Revenues & Other Resources | <u>383,000</u> | <u>0.56</u> | <u>433,000</u> | <u>0.58</u> |
| Total Revenues & Other Resources | <u>68,490,473</u> | <u>100.00</u> | <u>74,123,595</u> | <u>100.00</u> |

Aledo ISD

Total Revenues by Source

General Fund



**Aledo Independent School District
Appropriation Summary by Function & Object
General Fund**

| | <u>2021-2022</u> | <u>% of</u> | <u>2022-2023</u> | <u>% of</u> |
|--|--------------------------|----------------------|--------------------------|----------------------|
| | <u>Budget</u> | <u>Total</u> | <u>Proposed</u> | <u>Total</u> |
| <u>Summary by Function</u> | | | | |
| Function 11 - Classroom Instruction | 38,704,960 | 54.32 | 43,435,849 | 56.77 |
| Function 12 - Instructional Resources & Media Services | 857,683 | 1.20 | 900,792 | 1.18 |
| Function 13 - Curriculum/Instructional Staff Development | 770,546 | 1.08 | 880,852 | 1.15 |
| Function 21 - Instructional Leadership | 935,185 | 1.31 | 992,505 | 1.30 |
| Function 23 - School Leadership | 3,569,417 | 5.01 | 4,170,826 | 5.45 |
| Function 31 - Guidance & Counseling Services | 2,386,550 | 3.35 | 2,784,701 | 3.64 |
| Function 33 - Health Services | 681,996 | 0.96 | 739,398 | 0.97 |
| Function 34 - Student (Pupil) Transportation | 3,402,217 | 4.77 | 3,683,383 | 4.81 |
| Function 35 - Food Services | 3,000 | 0.00 | 3,000 | 0.00 |
| Function 36 - Cocurricular & Extracurricular Activities | 2,953,231 | 4.14 | 3,108,327 | 4.06 |
| Function 41 - General Administration | 2,921,916 | 4.10 | 3,224,871 | 4.22 |
| Function 51 - Facilities Maintenance & Operations | 8,269,913 | 11.61 | 8,430,360 | 11.02 |
| Function 52 - Security & Monitoring Services | 840,543 | 1.18 | 873,795 | 1.14 |
| Function 53 - Data Processing Services | 1,739,935 | 2.44 | 1,970,531 | 2.58 |
| Function 81 - Facilities Acquisition & Construction | 1,985,644 | 2.79 | 35,000 | 0.05 |
| Function 91 - Chapter 41 Recapture | 410,000 | 0.58 | 375,000 | 0.49 |
| Function 99 - Other Intergovernmental Charges | <u>820,000</u> | <u>1.15</u> | <u>900,000</u> | <u>1.18</u> |
| Total Appropriations | <u>71,252,736</u> | <u>100.00</u> | <u>76,509,190</u> | <u>100.00</u> |

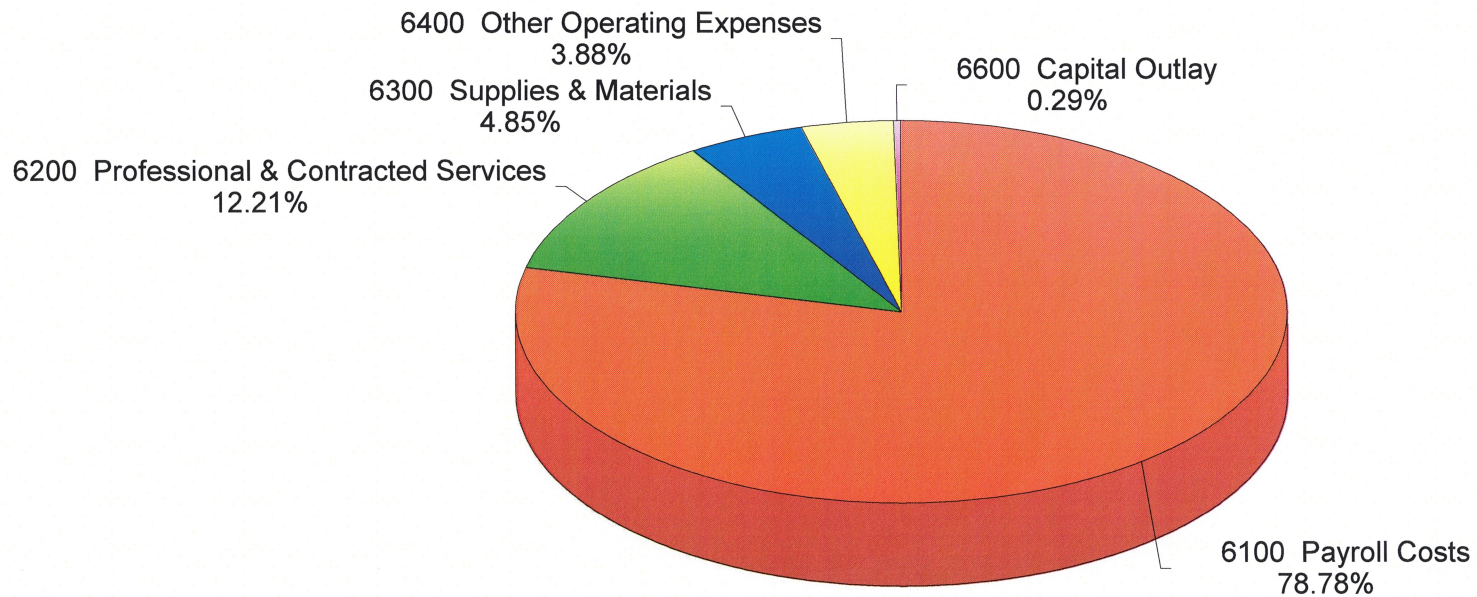
Summary by Object

| | | | | |
|---|--------------------------|----------------------|--------------------------|----------------------|
| 6100 Payroll Costs | 53,284,388 | 74.78 | 60,271,924 | 78.77 |
| 6200 Professional & Contracted Services | 9,271,165 | 13.01 | 9,341,551 | 12.21 |
| 6300 Supplies & Materials | 3,611,111 | 5.07 | 3,708,620 | 4.85 |
| 6400 Other Operating Expenses | 2,699,472 | 3.79 | 2,965,995 | 3.88 |
| 6600 Capital Outlay | <u>2,386,600</u> | <u>3.35</u> | <u>221,100</u> | <u>0.29</u> |
| Total Appropriations | <u>71,252,736</u> | <u>100.00</u> | <u>76,509,190</u> | <u>100.00</u> |

Aledo ISD

Total Appropriations by Object

General Fund



2022-2023

**Aledo Independent School District
Budget Summary
Child Nutrition Fund**

| | <u>2021-2022 Budget</u> | <u>2022-2023 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|--|------------------------------------|--------------------------------------|--------------------------|-------------------------------|
| <u>Local Revenues</u> | | | | |
| Food Service Sales | <u>1,950,000</u> | <u>2,107,500</u> | <u>157,500</u> | <u>8.08</u> |
| <u>State Revenues</u> | | | | |
| Food Service State Matching/TRS On-Behalf Benefit | <u>104,514</u> | <u>10,000</u> | <u>-94,514</u> | <u>-90.43</u> |
| <u>Federal Revenues & Other Resources</u> | | | | |
| Child Nutrition Programs | 798,507 | 1,476,005 | 677,498 | 84.85 |
| USDA Donated Commodities | <u>151,800</u> | <u>157,320</u> | <u>5,520</u> | <u>3.64</u> |
| Total Federal Revenues & Other Resources | <u>950,307</u> | <u>1,633,325</u> | <u>683,018</u> | <u>71.87</u> |
| Total Revenues & Other Resources | <u>3,004,821</u> | <u>3,750,825</u> | <u>746,004</u> | <u>24.83</u> |
| <u>Function 35 - Food Services</u> | | | | |
| 6100 Payroll Costs | 1,434,671 | 1,590,405 | 155,734 | 10.86 |
| 6200 Professional & Contracted Services | 8,770 | 38,500 | 29,730 | 339.00 |
| 6300 Supplies & Materials | 1,526,041 | 1,966,320 | 440,279 | 28.85 |
| 6400 Other Operating Expenses | 4,539 | 5,600 | 1,061 | 23.38 |
| 6600 Capital Outlay | <u>30,800</u> | <u>150,000</u> | <u>119,200</u> | <u>387.01</u> |
| Total Appropriations | <u>3,004,821</u> | <u>3,750,825</u> | <u>746,004</u> | <u>24.83</u> |

**Aledo Independent School District
Budget Summary
Debt Service Fund**

| | <u>2021-2022 Budget</u> | <u>2022-2023 Proposed</u> | <u>Difference</u> | <u>% of Change</u> |
|---|-----------------------------|-------------------------------|-------------------------|------------------------|
| <u>Local Revenues</u> | | | | |
| Local Taxes - Current Year | 19,979,075 | 21,935,539 | 1,956,464 | 9.79 |
| Local Taxes - Prior Years | 80,000 | 80,000 | 0 | 0.00 |
| Penalties & Interest | 60,000 | 60,000 | 0 | 0.00 |
| Interest from Investments - Bank | 100 | 100 | 0 | 0.00 |
| Interest from Investments - TexPool | <u>7,400</u> | <u>7,400</u> | <u>0</u> | <u>0.00</u> |
| Total Local Revenues | <u>20,126,575</u> | <u>22,083,039</u> | <u>1,956,464</u> | <u>9.72</u> |
| <u>State Revenues</u> | | | | |
| Existing Debt Allotment | <u>325,000</u> | <u>325,000</u> | <u>0</u> | <u>0.00</u> |
| Total Revenues & Other Resources | <u>20,451,575</u> | <u>22,408,039</u> | <u>1,956,464</u> | <u>9.57</u> |
| <u>Function 71 - Debt Service</u> | | | | |
| 6500 Bond Principal | 8,197,012 | 9,833,841 | 1,636,829 | 19.97 |
| 6500 Bond Interest | 12,239,563 | 12,559,198 | 319,635 | 2.61 |
| 6500 Paying Agent Fees | <u>15,000</u> | <u>15,000</u> | <u>0</u> | <u>0.00</u> |
| Total Function 71 | <u>20,451,575</u> | <u>22,408,039</u> | <u>1,956,464</u> | <u>9.57</u> |
| Total Appropriations | <u>20,451,575</u> | <u>22,408,039</u> | <u>1,956,464</u> | <u>9.57</u> |

**Aledo Independent School District
Teachers and Librarians
2022-2023 New Hire Guide**

| Completed Years of Experience | New Hire Salary |
|-------------------------------------|-----------------------|
| 0 | \$60,200 |
| 1 | \$60,500 |
| 2 | \$60,800 |
| 3 | \$61,100 |
| 4 | \$61,400 |
| 5 | \$61,700 |
| 6 | \$62,100 |
| 7 | \$62,600 |
| 8 | \$63,000 |
| 9 | \$63,400 |
| 10 | \$63,700 |
| 11 | \$64,000 |
| 12 | \$64,400 |
| 13 | \$64,800 |
| 14 | \$65,200 |
| 15 | \$65,500 |
| 16 | \$65,800 |
| 17 | \$66,200 |
| 18 | \$66,600 |
| 19 | \$67,000 |
| 20 | \$67,400 |
| 21 | \$67,800 |
| 22 | \$68,100 |
| 23 | \$68,400 |
| 24 | \$68,700 |
| 25 | \$69,000 |
| 26 | \$69,300 |
| 27 | \$69,600 |
| 28 | \$69,900 |
| 29 | \$70,385 |
| 30 | \$71,205 |

\$1,000 General Master's Degree Stipend

\$2,400 increase for continuing Teachers and Librarians

The salaries listed above are based on 10-month employment for the 2022-2023 school year. Salary plans are determined on an annual basis and salary advancement is not guaranteed. Pay increases are based on the annual pay raise budget approved by the Board of Trustees.



**Aledo Independent School District
Clerical/Paraprofessional Pay Plan
2022-2023**

| Pay Grade | Job Title | Duty Days | Minimum | Midpoint | Maximum | |
|-----------|--|-----------|--------------------|----------------|----------------|----------------|
| 1 | | | Hourly Rate | \$15.00 | \$17.86 | \$20.72 |
| | Aide, Physical Education | 177 | 177 Days | \$21,240 | \$25,290 | \$29,340 |
| | Aide, Teacher's | 177 | | | | |
| 2 | | | Hourly Rate | \$16.00 | \$19.04 | \$22.08 |
| | Aide, ISS | 177 | 167 Days | \$21,376 | \$25,437 | \$29,499 |
| | Aide, Library | 192 | 177 Days | \$22,656 | \$26,961 | \$31,265 |
| | Aide, Special Education | 177 | 192 Days | \$24,576 | \$29,245 | \$33,915 |
| | Choral Accompanist | 167 | 195 Days | \$24,960 | \$29,702 | \$34,445 |
| | Receptionist, High School | 220 | 220 Days | \$28,160 | \$33,510 | \$38,861 |
| | Receptionist, Middle School | 195 | | | | |
| 3 | | | Hourly Rate | \$17.00 | \$20.23 | \$23.46 |
| | Aide, Special Education , Special Needs | 177 | 177 Days | \$24,072 | \$28,646 | \$33,219 |
| | Attendance Clerk, High School/Middle School | 177 | 195 Days | \$26,520 | \$31,559 | \$36,598 |
| | Distance Learning Aide, High School | 195 | 205 Days | \$27,880 | \$33,177 | \$38,474 |
| | Registrar/PEIMS Clerk, Elementary School | 220 | 220 Days | \$29,920 | \$35,605 | \$41,290 |
| | Registrar/PEIMS Clerk, Middle School | 220 | | | | |
| | Registrar/PEIMS Clerk, Ninth Grade Campus | 220 | | | | |
| | Secretary, Assistant Principal, High School | 205 | | | | |
| | Secretary, Counselor, High School | 205 | | | | |
| | Special Programs Clerk | 195 | | | | |
| | Special Programs Clerk | 220 | | | | |
| | Specialist, Truancy Prevention | 177 | | | | |
| 4 | | | Hourly Rate | \$18.00 | \$21.44 | \$24.88 |
| | Aide, Behavior Interventionist | 180 | 180 Days | \$25,920 | \$30,874 | \$35,827 |
| | Receptionist/Bearcat Store Manager, Administration Building | 236 | 195 Days | \$28,080 | \$33,446 | \$38,813 |
| | Registrar/PEIMS Clerk, High School | 220 | 220 Days | \$31,680 | \$37,734 | \$43,789 |
| | Secretary, Alternative School Principal | 195 | 236 Days | \$33,984 | \$40,479 | \$46,973 |
| | Secretary, Elementary School Principal | 220 | | | | |
| | Secretary, Middle School Principal | 220 | | | | |
| | Secretary, Ninth Grade Principal | 220 | | | | |
| | Secretary/PEIMS, Early Childhood Academy Associate Principal | 220 | | | | |



**Aledo Independent School District
Clerical/Paraprofessional Pay Plan
2022-2023**

| Pay Grade | Job Title | Duty Days | | | | |
|-----------|---|-----------|--------------------|----------------|----------------|----------------|
| | | | Minimum | Midpoint | Maximum | |
| 5 | | | Hourly Rate | \$20.31 | \$24.17 | \$28.03 |
| | Accounts Payable Clerk | 236 | 187 Days | \$30,384 | \$36,158 | \$41,933 |
| | Licensed Vocational Nurse (LVN) | 187 | 205 Days | \$33,308 | \$39,639 | \$45,969 |
| | Payroll Clerk | 236 | 220 Days | \$35,746 | \$42,539 | \$49,333 |
| | Secretary, Athletic Director | 236 | 236 Days | \$38,345 | \$45,633 | \$52,921 |
| | Secretary, Child Nutrition | 205 | | | | |
| | Secretary, High School Principal | 220 | | | | |
| | Secretary, Maintenance | 236 | | | | |
| | Secretary, Police/Technology | 236 | | | | |
| | Secretary, Special Programs | 236 | | | | |
| | Site Supervisor, Child Nutrition | 205 | | | | |
| 6 | | | Hourly Rate | \$23.83 | \$28.03 | \$32.23 |
| | Color Guard Instructor | 187 | 187 Days | \$35,650 | \$41,933 | \$48,216 |
| | Help Desk Technician | 236 | 236 Days | \$44,991 | \$52,921 | \$60,850 |
| | Secretary, Assistant Superintendent C & I | 236 | | | | |
| | Secretary, Business Office | 236 | | | | |
| | Secretary, Deputy Superintendent/Communications | 236 | | | | |
| | Secretary, Human Resources | 236 | | | | |
| | Secretary, Student Services/Assessment & Accountability | 236 | | | | |
| | Specialist, Certification | 236 | | | | |
| | Specialist, Human Resources | 236 | | | | |
| 7 | | | Hourly Rate | \$31.34 | \$36.86 | \$42.38 |
| | Executive Assistant, Superintendent | 236 | 236 Days | \$59,170 | \$69,592 | \$80,013 |



Aledo Independent School District
Auxiliary Pay Plan
2022-2023

| Pay Grade | Job Title | Duty Days | Minimum | Midpoint | Maximum | |
|-----------|--|-----------|--------------------|----------------|----------------|----------------|
| 1 | | | Hourly Rate | \$15.00 | \$17.86 | \$20.72 |
| | Assistant Instructor, Child Development Center | 195 | 174 Days | \$15,660 | \$18,646 | \$21,632 |
| | Bus Monitor | 174 | 174* Days | \$16,965 | \$20,200 | \$23,434 |
| | Bus Monitor/White Fleet | 174 | 174** Days | \$18,270 | \$21,753 | \$25,237 |
| | Child Nutrition Specialist (6.5 hrs. per day) | 174* | 174*** Days | \$19,575 | \$23,307 | \$27,040 |
| | Child Nutrition Specialist, High School (7.0 hrs. per day) | 174** | 195 Days | \$23,400 | \$27,862 | \$32,323 |
| | Child Nutrition Asst Manager, High School (7.5 hrs. per day) | 174*** | | | | |
| 2 | | | Hourly Rate | \$16.00 | \$19.04 | \$22.08 |
| | Child Nutrition Manager, Elementary School | 180 | 180 Days | \$23,040 | \$27,418 | \$31,795 |
| | Lead Instructor, Child Development Center | 195 | 195 Days | \$24,960 | \$29,702 | \$34,445 |
| | Warehouse Worker, Shipping & Receiving | 261 | 261 Days | \$33,408 | \$39,756 | \$46,103 |
| 3 | | | Hourly Rate | \$17.70 | \$21.07 | \$24.44 |
| | Child Nutrition Manager, High School | 180 | 167 Days | \$23,647 | \$28,150 | \$32,652 |
| | Child Nutrition Manager, Middle School | 180 | 180 Days | \$25,488 | \$30,341 | \$35,194 |
| | Child Nutrition Manager, Ninth Grade Campus | 180 | 236 Days | \$33,418 | \$39,780 | \$46,143 |
| | General Maintenance Worker | 261 | 261 Days | \$36,958 | \$43,994 | \$51,031 |
| | Student Safety Specialist | 167 | | | | |
| 4 | | | Hourly Rate | \$20.53 | \$24.44 | \$28.35 |
| | Carpenter/Locksmith | 261 | 236 Days | \$38,761 | \$46,143 | \$53,525 |
| | Dispatcher-Route Coordinator | 236 | 261 Days | \$42,867 | \$51,031 | \$59,195 |
| | Mechanic | 236 | | | | |
| | Safety Specialist | 236 | | | | |
| | Trade Apprentice | 261 | | | | |
| 5 | | | Hourly Rate | \$24.63 | \$29.33 | \$34.03 |
| | Electrician | 261 | 195 Days | \$38,423 | \$45,755 | \$53,087 |
| | HVAC Technician | 261 | 236 Days | \$46,501 | \$55,375 | \$64,249 |
| | Mechanic Supervisor | 236 | 261 Days | \$51,427 | \$61,241 | \$71,055 |
| | Plumber | 261 | | | | |
| | Police Officer | 195 | | | | |
| | Routing Coordinator | 236 | | | | |



**Aledo Independent School District
Auxiliary Pay Plan
2022-2023**

| Pay Grade | Job Title | Duty Days | Minimum | Midpoint | Maximum | |
|------------|--|-----------|--------------------|----------------|----------------|----------------|
| 6 | | | Hourly Rate | \$28.86 | \$35.19 | \$41.52 |
| | Assistant Director, Child Development Center | 207 | 207 Days | \$47,792 | \$58,275 | \$68,757 |
| | General Maintenance Lead | 261 | 261 Days | \$60,260 | \$73,477 | \$86,694 |
| | Skilled Maintenance Lead | 261 | | | | |
| LRM | | | Hourly Rate | \$15.00 | \$15.00 | \$15.00 |
| | Lunch Room Monitor | 167 | 167 Days | \$8,768 | \$8,768 | \$8,768 |
| BD | | | Hourly Rate | \$21.25 | \$24.29 | \$27.32 |
| | Bus Driver | 174 | 174 Days | \$22,185 | \$25,359 | \$28,522 |



**Aledo Independent School District
Administrative/Professional Pay Plan
2022-2023**

| Pay Grade | Job Title | Duty Months | Minimum | Midpoint | Maximum | |
|-----------|---|-------------|----------------|----------------|----------------|----------------|
| 1 | | | | | | |
| | Accountant (degreed) | 12 | | | | |
| | Business Manager | 12 | | | | |
| | Coordinator, District PEIMS | 12 | | | | |
| | Coordinator, Human Resources | 12 | | | | |
| | Coordinator, Payroll and Benefits | 12 | | | | |
| | | | Monthly | \$5,230 | \$6,378 | \$7,526 |
| | | | 12 Months | \$62,760 | \$76,536 | \$90,312 |
| 2 | | | | | | |
| | Assistant Principal, Elementary | 11 | | | | |
| | Certified Behavior Analyst | 10 | | | | |
| | Coordinator, Advanced Academics | 11.5 | | | | |
| | Counselor, Alternative School | 10.5 | | | | |
| | Counselor, Elementary School | 10.5 | | | | |
| | Counselor, High School | 11/11.5 | | | | |
| | Counselor, District Intervention | 11 | | | | |
| | Counselor, Ninth Grade Campus | 11 | | | | |
| | Counselor, Middle School | 10.5 | | | | |
| | Counselor, Special Education | 10 | | | | |
| | Diagnostician | 10 | | | | |
| | Director, Child Development Center | 11 | | | | |
| | Instructional Facilitator, Special Education | 11 | | | | |
| | Instructional Specialist | 11 | | | | |
| | Nurse, RN | 10 | | | | |
| | Police Chief | 12 | | | | |
| | Specialist, Behavior Intervention | 10 | | | | |
| | Specialist, Early Literacy | 11 | | | | |
| | Specialist, Lead Campus Testing | 11 | | | | |
| | Speech Therapist, Special Education | 10 | | | | |
| | | | Monthly | \$5,808 | \$7,083 | \$8,358 |
| | | | 10 Months | \$58,080 | \$70,830 | \$83,580 |
| | | | 10.5 Months | \$60,984 | \$74,372 | \$87,759 |
| | | | 11 Months | \$63,888 | \$77,913 | \$91,938 |
| | | | 11.5 Months | \$66,792 | \$81,455 | \$96,117 |
| | | | 12 Months | \$69,696 | \$84,996 | \$100,296 |
| 3 | | | | | | |
| | Assistant Principal, Middle School | 11 | | | | |
| | Associate Principal, Early Childhood Academy | 11.5 | | | | |
| | Cyber Security Administrator | 12 | | | | |
| | Database Administrator | 12 | | | | |
| | Director, Band | 11.5 | | | | |
| | Facilities Manager | 12 | | | | |
| | Instructional Coordinator, English Language Arts | 12 | | | | |
| | Instructional Coordinator, Instructional Technology | 12 | | | | |
| | Instructional Coordinator, Math | 12 | | | | |
| | Instructional Coordinator, Science | 12 | | | | |
| | Instructional Coordinator, Social Studies | 12 | | | | |
| | Network Administrator | 12 | | | | |
| | Occupational Therapist | 10 | | | | |
| | Software Application Administrator | 12 | | | | |
| | Systems Administrator | 12 | | | | |
| | | | Monthly | \$6,156 | \$7,508 | \$8,859 |
| | | | 10 Months | \$61,560 | \$75,080 | \$88,590 |
| | | | 11 Months | \$67,716 | \$82,588 | \$97,449 |
| | | | 11.5 Months | \$70,794 | \$86,342 | \$101,879 |
| | | | 12 Months | \$73,872 | \$90,096 | \$106,308 |



**Aledo Independent School District
Administrative/Professional Pay Plan
2022-2023**

| Pay Grade | Job Title | Duty Months | Minimum | Midpoint | Maximum | |
|-----------|--|-------------|----------------|-----------------|-----------------|-----------------|
| 4 | | | Monthly | \$7,018 | \$8,559 | \$10,100 |
| | Assistant Director, Transportation | 12 | 11 Months | \$77,198 | \$94,149 | \$111,100 |
| | Assistant Principal, High School | 11 | 11.5 Months | \$80,707 | \$98,429 | \$116,150 |
| | Assistant Principal, Ninth Grade Campus | 11 | 12 Months | \$84,216 | \$102,708 | \$121,200 |
| | Coordinator, Special Programs | 12 | | | | |
| | Director, Career Technology Education | 12 | | | | |
| | Director, Child Nutrition | 11.5 | | | | |
| | Head Football Coach, High School | 12 | | | | |
| | Principal, Alternative School | 11.5 | | | | |
| | Principal, Elementary School | 11.5 | | | | |
| 5 | | | Monthly | \$8,268 | \$9,843 | \$11,418 |
| | Associate Principal, High School | 11.5 | 11.5 Months | \$95,082 | \$113,195 | \$131,307 |
| | Director, Assessment & Accountability | 12 | 12 Months | \$99,216 | \$118,116 | \$137,016 |
| | Director, Athletics | 12 | | | | |
| | Director, Communications | 12 | | | | |
| | Director, Construction & Facilities | 12 | | | | |
| | Director, Special Programs | 12 | | | | |
| | Director, Technology | 12 | | | | |
| | Director, Transportation | 12 | | | | |
| | Principal, Middle School | 11.5 | | | | |
| | Principal, Ninth Grade Campus | 11.5 | | | | |
| 6 | | | Monthly | \$8,929 | \$10,630 | \$12,331 |
| | Executive Director, Human Resources | 12 | 11.5 Months | \$102,684 | \$122,245 | \$141,807 |
| | Executive Director, Student Services | 12 | 12 Months | \$107,148 | \$127,560 | \$147,972 |
| | Principal, High School | 11.5 | | | | |
| 7 | | | Monthly | \$10,180 | \$12,119 | \$14,057 |
| | Assistant Superintendent, Curriculum & Instruction | 12 | 12 Months | \$122,160 | \$145,428 | \$168,684 |
| | Assistant Superintendent, Student & Community Programs | 12 | | | | |
| | Chief Financial Officer | 12 | | | | |
| | Deputy Superintendent | 12 | | | | |



**Aledo Independent School District
Extra Duty Stipends
2022-2023**

| Academics: | |
|--|---------------|
| Activity/Assignment | Amount |
| Bearcat TV, High School | \$1,000 |
| Curriculum Writer | \$500 |
| Debate, High School | \$2,000 |
| Department Chair, High School | \$1,200 |
| Department Chair, Middle School | \$1,000 |
| Department Chair, Ninth Grade Campus | \$1,000 |
| Dyslexia Coordinator | \$2,500 |
| Future Farmers of America/Vocational Agriculture | \$11,000 |
| Gifted & Talented Liaison, Middle School | \$500 |
| Health Occupations Students of America (HOSA) | \$500 |
| Law Enforcement, High School | \$500 |
| Lead Behavior Specialist | \$1,000 |
| Lead Counselor, High School | \$1,000 |
| Lead Counselor, Middle School | \$1,000 |
| Lead Counselor, Elementary School | \$1,000 |
| Lead Counselor, Intervention | \$1,000 |
| Lead Diagnostician | \$2,000 |
| Lead Librarian | \$2,000 |
| Lead Nurse | \$3,000 |
| Lead Occupational Therapist | \$2,000 |
| Lead Speech Language Pathologist | \$2,000 |
| Lead Special Education Instructional Facilitator | \$1,000 |
| Masters Degree, General | \$1,000 |
| National Honor Society | \$1,500 |
| National Junior Honor Society | \$1,500 |
| New Teacher Mentor | \$750 |
| Newspaper, High School | \$1,500 |
| Newspaper, Middle School | \$750 |
| On Ramps, High School | \$1,500 |
| Project Lead the Way, High School | \$1,500 |
| Project Lead the Way, Middle School | \$500 |
| Robotics, High School, Lead | \$1,500 |
| Robotics, High School, Co-Sponsor | \$1,000 |
| Robotics, Middle School | \$500 |
| Senior Class, High School | \$1,000 |
| Special Olympics, Cheer (total, not per person) | \$3,000 |
| Special Olympics, Track (total, not per person) | \$3,000 |
| Spelling Bee, Middle School | \$500 |



**Aledo Independent School District
Extra Duty Stipends
2022-2023**

| Academics: | |
|--|------------------|
| Activity/Assignment | Amount |
| Student Council, High School | \$2,000 |
| Student Council, Middle School | \$1,500 |
| Student Council, Ninth Grade Campus | \$1,000 |
| Texas Association of Future Educators | \$500 |
| UIL Coordinator, High School | \$1,700 |
| UIL Coordinator, Middle School | \$1,200 |
| UIL Coordinator/Assistant, Elementary School | \$800 per campus |
| Web Page | \$500 |
| Yearbook, Elementary School | \$1,000 |
| Yearbook, High School | \$2,000 |
| Yearbook, Intermediate School | \$1,000 |
| Yearbook, Middle School | \$1,850 |



**Aledo Independent School District
Extra Duty Stipends
2022-2023**

| Performing Arts: | |
|---|---------------|
| Activity/Assignment | Amount |
| Band, High School, Assistant | \$9,000 |
| Band, Middle School, Director | \$9,000 |
| Band, Middle School, Assistant | \$5,500 |
| Cheerleader, High School (Varsity) | \$6,000 |
| Cheerleader, High School, Assistant (Jr. Varsity) | \$3,000 |
| Cheerleader, Middle School | \$3,000 |
| Cheerleader, Ninth Grade Campus | \$3,000 |
| Choir, High School | \$6,000 |
| Choir, Middle School (covering both MS campuses) | \$4,500 |
| Dance, High School | \$6,000 |
| Dance, High School, (Jr. Varsity) | \$3,000 |
| Dance, Middle School | \$2,000 |
| One Act Play/Musical, High School | \$4,500 |
| Theater Arts, High School, Assistant | \$3,000 |
| Theater Arts/One Act Play/Musical, Middle School | \$3,000 |

**Aledo Independent School District
Extra Duty Stipends
2022-2023**

| Athletics: | |
|----------------------------------|---------------|
| Sport/Assignment | Amount |
| Baseball, Assistant | \$5,000 |
| Baseball, Head | \$9,000 |
| Basketball, Assistant | \$5,000 |
| Basketball, Head | \$9,000 |
| Basketball, Middle School | \$3,000 |
| Coordinator, High School | \$5,000 |
| Coordinator, Middle School | \$3,000 |
| Cross Country, Assistant | \$4,500 |
| Cross Country, Head | \$8,000 |
| Cross Country, Middle School | \$3,000 |
| Football, Assistant, Freshman | \$6,500 |
| Football, Assistant, Head Coach | \$1,000 |
| Football, Assistant, Jr. Varsity | \$7,000 |
| Football, Assistant, Varsity | \$7,500 |
| Football, Coordinator | \$1,500 |
| Football, Co-Coordinator | \$500 |
| Football, Equipment Manager | \$1,000 |
| Football, Middle School | \$5,500 |
| Golf, Assistant | \$4,500 |
| Golf, Head | \$12,000 |
| Powerlifting, Assistant | \$4,500 |
| Powerlifting, Head | \$8,000 |
| Soccer, Assistant | \$5,000 |
| Soccer, Head | \$9,000 |
| Soccer, Middle School | \$1,500 |
| Softball, Assistant | \$5,000 |
| Softball, Head | \$9,000 |
| Swimming, Head | \$8,000 |
| Tennis, Assistant | \$4,500 |
| Tennis, Head | \$12,000 |
| Tennis, Middle School | \$3,000 |
| Track, Assistant | \$5,000 |
| Track, Head | \$9,000 |
| Track, Middle School | \$3,000 |
| Trainer, Assistant | \$15,000 |
| Trainer, Head | \$16,500 |
| Volleyball, Assistant | \$5,000 |
| Volleyball, Head | \$9,000 |
| Volleyball, Middle School | \$4,500 |
| Wrestling, Assistant | \$5,000 |
| Wrestling, Head | \$9,000 |



Aledo Independent School District Five-Year Projection

| Object/Description | General Fund | | | | | |
|--|----------------------|-----------------------|-----------------------|------------------------|------------------------|------------------------|
| | Actual 2020-2021 | Budgeted 2021-2022 | Proposed 2022-2023 | Projected 2023-2024 | Projected 2024-2025 | Projected 2025-2026 |
| Projected Fund Balance, September 1 | \$ 28,332,782 | \$ 31,726,930 | \$ 29,825,710 | \$ 27,440,115 | \$ 27,692,154 | \$ 28,649,084 |
| Revenues: | | | | | | |
| 5700 Local Revenues | \$ 45,093,934 | \$ 47,193,590 | \$ 50,143,143 | \$ 52,700,713 | \$ 54,513,254 | \$ 57,970,359 |
| 5800 State Revenues | 18,302,047 | 21,606,326 | 23,547,452 | 26,945,821 | 29,926,365 | 33,919,612 |
| 5900 Federal Revenues | 1,234,874 | 535,000 | 425,000 | 425,000 | 425,000 | 425,000 |
| 7900 Other Resources | 6,173 | 11,000 | 8,000 | 8,000 | 8,000 | 8,000 |
| 8900 Transfer Out/Other Uses | (740,000) | - | - | - | - | - |
| Total Revenues | \$ 63,897,028 | \$ 69,345,916 | \$ 74,123,595 | \$ 80,079,534 | \$ 84,872,619 | \$ 92,322,971 |
| Appropriations: | | | | | | |
| 6100 Salaries/Benefits | \$ 44,780,812 | \$ 48,368,388 | \$ 53,856,603 | \$ 60,521,924 | \$ 63,321,924 | \$ 66,871,924 |
| 6100 New Staffing Positions/Costs | 2,460,000 | 3,185,000 | 4,506,000 | 2,500,000 | 3,200,000 | 2,750,000 |
| 6100 Possible Salary Increase | 850,000 | 1,731,000 | 1,909,321 | - | - | - |
| 6100 Pending Staffing Positions | - | - | - | - | - | - |
| 6200 Professional/Contracted Services | 7,873,193 | 8,462,546 | 9,341,551 | 9,668,505 | 10,006,903 | 10,357,145 |
| 6300 Supplies/Materials | 2,272,462 | 3,611,111 | 3,708,620 | 3,838,422 | 3,972,766 | 4,111,813 |
| 6400 Other Operating Costs | 2,000,736 | 2,699,472 | 2,965,995 | 3,069,805 | 3,177,248 | 3,288,452 |
| 6600 Capital Outlay | 265,677 | 47,700 | 31,100 | 32,189 | 33,315 | 34,481 |
| Total Appropriations | \$ 60,502,880 | \$ 68,105,217 | \$ 76,319,190 | \$ 79,630,844 | \$ 83,712,157 | \$ 87,413,815 |
| Amount to (from) Fund Balance | \$ 3,394,148 | \$ 1,240,699 | \$ (2,195,595) | \$ 448,690 | \$ 1,160,462 | \$ 4,909,156 |
| Non-Recurring Appropriations | \$ - | \$ 3,141,919 | \$ 190,000 | \$ 196,650 | \$ 203,533 | \$ 210,656 |
| Projected Fund Balance, August 31 | \$ 31,726,930 | \$ 29,825,710 | \$ 27,440,115 | \$ 27,692,154 | \$ 28,649,084 | \$ 33,347,584 |
| Fund Balance as a % of Appropriations | 52.44% | 41.86% | 35.87% | 34.69% | 34.14% | 38.06% |
| Assumptions/Additional Information: | | | | | | |
| Projected Student Enrollment | 6,723 | 7,368 | 8,021 | 8,741 | 9,714 | 10,677 |
| Student Enrollment Increase | 286 | 645 | 653 | 720 | 973 | 963 |
| Property Tax Appraisal Year | No | Yes | No | Yes | No | Yes |
| Property Tax Value Growth Percent | 3.67% | 13.22% | 9.29% | 8.00% | 5.00% | 8.00% |
| Formula Transition Grant expires September 1, 2024. | | | | | | |
| Projected State Revenues in year 2021-2022 are inclusive of state hold harmless estimations. | | | | | | |
| ADA is calculated at 94% of PASA projected student enrollment for years 2022-2023 through 2025-2026. | | | | | | |
| 2021-2022 includes costs for opening Elementary School No. 6, including all staff. Original projection was \$3,000,000. | | | | | | |
| 2022-2023 includes projected costs for opening Middle School No. 2, including all staff. Original projection was \$4,000,000. | | | | | | |
| TASB Model 5 (4% GPI with \$15.00 minimum for nonexempt) is the raise amount included in year 2022-2023. | | | | | | |
| 3.5% annual increase for Objects 6200-6600 for years 2022-2023 through 2025-2026. | | | | | | |
| 2022-2023 New Staffing Positions/Costs includes positions approved as of June 20, 2022. | | | | | | |
| 2023-2024 through 2025-2026 New Staffing Positions/Costs are based on projected student growth and historical staffing patterns. | | | | | | |
| It is anticipated Elementary School No. 7 may open in 2024-2025. | | | | | | |
| 32 | | | | | | |
| For Informational Purposes Only; Not for Approval | | | | | | |



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29, 2022

AGENDA ITEM: Consider Approval of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Related to the Subject

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Based upon the increase in the District's 2022 certified taxable values, Aledo ISD staff and BOK Financial Securities, Inc., the District's financial advisory firm, reviewed the District's 2022-2023 proposed Debt Service Fund budget and debt position to determine if a savings opportunity existed.
- After review of the 2022-2023 proposed budget and current tax rate for the Debt Service Fund, it was determined the District would have the funds available to prepay \$3,310,000 of Series 2016 outstanding bonds before maturity on August 15, 2023. The interest rate coupon on the bonds to be called is 5.0%.
- Since these Series 2016 bonds are not callable until February 15, 2026, the \$3,310,000 principal prepayment will require a deposit to an escrow account to legally defease these bonds.
- Attached for your review is a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and an Escrow Agreement for the Series 2016 Redemption that was prepared by the District's bond counsel, McCall, Parkhurst, & Horton L.L.P.

FISCAL INFORMATION:

Approval of this item will save the District and its taxpayers \$2,813,500 in future interest costs.

ATTACHMENTS:

Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject, and Escrow Agreement for the Series 2016 Redemption.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the adoption of a Resolution Calling a Portion of the Aledo Independent School District Unlimited Tax Refunding Bonds Series 2016 for Redemption Prior to Maturity and Enacting Other Provisions Relating to the Subject as presented.

RESOLUTION CALLING A PORTION OF THE ALEDO INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2016 FOR REDEMPTION PRIOR TO MATURITY; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, the Aledo Independent School District (the “District”) previously issued its Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016 (the “Bonds”); and

WHEREAS, in the order and the pricing certificate that authorized the issuance of the Bonds (the “Bond Order”), the District reserved the option to redeem the Bonds maturing on and after February 15, 2036, in whole or in part, at a price equal to the principal amount of the Bonds so called for redemption plus accrued interest to the redemption date, beginning on February 15, 2026, or on any date thereafter; and

WHEREAS, the Board of Trustees of the District (the “Board”) finds and determines that it is necessary and in the best interests of the District to redeem the outstanding Bonds described below with funds available for such purpose in accordance with the terms hereof; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Texas Government Code, Chapter 551;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ALEDO INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings.

The declarations, determinations and findings declared, made and found in the preambles to this Resolution are hereby adopted, restated and made a part of the operative provisions hereof.

Section 2. Redemption of Bonds.

The Bonds listed in **Exhibit A** hereto (the “Redeemed Bonds”) are hereby called for redemption on February 15, 2026 (the “Redemption Date”). The Redeemed Bonds shall be paid, and the interest on the Redeemed Bonds shall cease to accrue, on the Redemption Date.

Section 3. Authorization of Actions.

(a) The President and Secretary of the Board, the Superintendent of Schools and the Chief Financial Officer of the District (the “Authorized Officers” and, each individually, an “Authorized Officer”) are each hereby authorized and directed to deliver to The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, the Paying Agent/Registrar for the Bonds (“BoNY”), a notice of redemption with respect to the Redeemed Bonds in substantially the form attached hereto as **Exhibit A**, and to direct BoNY to send notice of redemption of the Redeemed Bonds to the bondholders in accordance with the Bond Order.

(b) The Redeemed Bonds shall be presented for redemption at BoNY, and shall not bear interest after the Redemption Date.

(c) Each Authorized Officer is hereby authorized to enter into and execute on behalf of the District an escrow agreement (the “Escrow Agreement”) between the District and BoNY (in such capacity, the “Escrow Agent”), in the form and substance as shall be approved by the Authorized Officer, which Escrow Agreement will provide for the payment of the Redeemed Bonds. In addition, each Authorized Officer is authorized to purchase, or approve the purchase of, Defeasance Securities (as defined in the Bond Order) with the proceeds deposited with the Escrow Agent.

(e) On or before August 15, 2023, the District shall deposit with the Escrow Agent funds in an amount sufficient to provide for the redemption of the Redeemed Bonds on the Redemption Date, with such funds to be applied in accordance with the Escrow Agreement. Lawfully available funds of the District are hereby authorized and appropriated in the amounts necessary for such purpose.

(f) The Authorized Officers are hereby authorized and directed to take such actions and to execute and deliver such documents, orders and receipts, including without limitation material events notices with respect to the Redeemed Bonds, as necessary or appropriate to consummate the transactions authorized by this Resolution and to redeem the Redeemed Bonds in accordance with the provisions and requirements of the Bond Order.

PASSED, APPROVED AND EFFECTIVE this August 29, 2022.

President, Board of Trustees
Aledo Independent School District

ATTEST:

Secretary, Board of Trustees
Aledo Independent School District

Exhibit A

NOTICE OF REDEMPTION

**ALEDO INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS, SERIES 2016**

NOTICE IS HEREBY GIVEN that the Aledo Independent School District (the “District”) has called for redemption the outstanding bonds (the “Redeemed Bonds”) of the District described as follows:

ALEDO INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2016, maturing on February 15 in the year shown below. Such Redeemed Bonds have been called for redemption on February 15, 2026 (the “Redemption Date”) at a redemption price equal to the principal amount thereof plus accrued interest to the Redemption Date (the “Redemption Price”):

| Maturity Date | Principal Amount Outstanding | Principal Amount Being Redeemed | Principal Amount Remaining |
|------------------|------------------------------------|--|----------------------------------|
| 2043* | \$6,175,000 | \$3,310,000 | \$2,865,000 |

* Represents the final mandatory sinking fund payment for a term bond with a final maturity of February 15, 2043.

The Redeemed Bonds have been called for redemption in accordance with the terms of the order authorizing their issuance, and such Redeemed Bonds shall be redeemed at The Bank of New York Mellon Trust Company, N.A., the Paying Agent/Registrar for the Redeemed Bonds.

On or before August 15, 2023, funds were deposited with the escrow agent for the Redeemed Bonds in an amount sufficient to redeem the Redeemed Bonds on the Redemption Date, and such Redeemed Bonds shall be paid from amounts held in an escrow account administered by the escrow agent, until the Redemption Date, when the Redemption Price shall be paid upon presentation of the Redeemed Bonds to the paying agent/registrar thereof.

Upon presentation of the Redeemed Bonds at the paying agent/registrar on the Redemption Date, the holder thereof shall be entitled to receive the Redemption Price thereof, and thereafter the Redeemed Bonds shall no longer bear interest.

This notice is issued and given pursuant to the redemption provisions in the proceedings authorizing the issuance of the Redeemed Bonds and in accordance with the recitals and provisions of each of the Redeemed Bonds, respectively.

ALEDO INDEPENDENT SCHOOL DISTRICT

ESCROW AGREEMENT

Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

THIS ESCROW AGREEMENT, dated as of August 15, 2023 (herein, together with any amendments or supplements hereto, the “Agreement”) is entered into by and between the Aledo Independent School District (the “Issuer”) and The Bank of New York Mellon Trust Company, N.A., Dallas, Texas, as escrow agent (herein, together with any successor in such capacity, the “Escrow Agent”). The addresses of the Issuer and the Escrow Agent are shown on **Exhibit A** attached hereto and made a part hereof.

W I T N E S S E T H:

WHEREAS, the Issuer heretofore issued and there presently remain outstanding the obligations (the “Defeased Obligations”) described in the Verification Report (the “Report”) relating to the Defeased Obligations, attached hereto as **Exhibit B** and made a part hereof; and

WHEREAS, the Defeased Obligations are scheduled to mature in such years, bear interest at such rates, and be payable at such times and in such amounts as are set forth in the Report; and

WHEREAS, when firm banking arrangements have been made for the payment of principal and interest to the maturity or redemption dates of the Defeased Obligations, then the Defeased Obligations shall no longer be regarded as outstanding except for the purpose of receiving payment from the funds provided for such purpose; and

WHEREAS, Chapter 1207, Texas Government Code (“Chapter 1207”), authorizes the Issuer to deposit any of its available funds or resources directly with any paying agent for the Defeased Obligations, or a trust company or commercial bank that does not act as a depository for the Issuer, and such deposit, if made before such payment dates and in sufficient amounts, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Defeased Obligations; and

WHEREAS, Chapter 1207 further authorizes the Issuer to enter into an escrow agreement with any such paying agent for any of the Defeased Obligations, or a trust company or commercial bank that does not act as a depository for the Issuer, with respect to the safekeeping, investment, administration and disposition of any such deposit, upon such terms and conditions as the Issuer and such paying agent, trust company or commercial bank may agree, provided that such deposits may be invested only in obligations described in Section 1207.062 of Chapter 1207, which obligations may be in book entry form, and which shall mature and/or bear interest payable at such times and in such amounts as will be sufficient to provide for the scheduled payment of principal and interest on the Defeased Obligations when due; and

WHEREAS, the Escrow Agent is the paying agent for the Defeased Obligations (in such capacity, the “Paying Agent”), and this Agreement constitutes an escrow agreement of the kind authorized and required by said Chapter 1207; and

WHEREAS, Chapter 1207 makes it the duty of the Escrow Agent to comply with the terms of this Agreement and timely make available to the Paying Agent for the Defeased Obligations the amounts required to provide for the payment of the principal of and interest on such obligations when due, and in accordance with their terms, but solely from the funds, in the manner, and to the extent provided in this Agreement;

NOW, THEREFORE, in consideration of the mutual undertakings, promises and agreements herein contained, the sufficiency of which hereby are acknowledged, and to secure the full and timely

payment of principal of and the interest on the Defeased Obligations, the Issuer and the Escrow Agent mutually undertake, promise, and agree for themselves and their respective representatives and successors, as follows:

ARTICLE I

DEFINITIONS AND INTERPRETATIONS

Section 1.01. Recitals. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

Section 1.02. Definitions. Unless the context clearly indicates otherwise, the following terms shall have the meanings assigned to them below when they are used in this Agreement:

“Code” means the Internal Revenue Code of 1986, as amended, or to the extent applicable the Internal Revenue Code of 1954, together with any other applicable provisions of any successor federal income tax laws.

“Escrow Fund” means the fund created by this Agreement to be administered by the Escrow Agent pursuant to the provisions of this Agreement.

“Escrowed Securities” means, subject to any restrictions set forth in any order, ordinance or resolution of the Issuer authorizing the issuance of the Defeased Obligations, the obligations permitted by Section 1207.062 of Chapter 1207 as described in the Report or cash or other obligations permitted by Section 1207.062 of Chapter 1207 substituted therefor pursuant to Article IV of this Agreement.

Section 1.03. Other Definitions. The terms “Agreement”, “Issuer”, “Escrow Agent”, “Defeased Obligations”, “Report” and “Paying Agent”, when they are used in this Agreement, shall have the meanings assigned to them in the preamble to this Agreement.

Section 1.04. Interpretations. The titles and headings of the articles and sections of this Agreement have been inserted for convenience and reference only and are not to be considered a part hereof and shall not in any way modify or restrict the terms hereof. This Agreement and all of the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein and to achieve the intended purpose of providing for the defeasance and redemption of the Defeased Obligations in accordance with applicable law.

ARTICLE II

DEPOSIT OF FUNDS

Section 2.01. Deposits in the Escrow Fund. On or prior to August 15, 2023, the Issuer agrees to deposit, or cause to be deposited, with the Escrow Agent, for deposit into the Escrow Fund, the funds and Escrowed Securities described in the Report, and the Escrow Agent shall, upon the receipt thereof, acknowledge such receipt to the Issuer in writing.

ARTICLE III

CREATION AND OPERATION OF ESCROW FUND

Section 3.01. Escrow Fund. The Escrow Agent has created on its books a special trust fund and irrevocable escrow to be known as the “Aledo ISD Unlimited Tax Refunding Bonds, Series 2016 Escrow Fund” (the “Escrow Fund”). The Escrow Agent hereby agrees that upon receipt thereof it will irrevocably deposit to the credit of the Escrow Fund the funds and the Escrowed Securities described in

the Report. Such deposit, all proceeds therefrom, and all cash balances from time to time on deposit therein (a) shall be the property of the Escrow Fund, (b) shall be applied only in strict conformity with the terms and conditions of this Agreement, and (c) are hereby irrevocably pledged to the payment of the principal of and interest on the Defeased Obligations, which payment shall be made by timely transfers of such amounts at such times as are provided for in Section 3.02 hereof. When the final transfers have been made for the payment of such principal of and interest on the Defeased Obligations, any balance then remaining in the Escrow Fund shall be transferred to the Issuer, and the Escrow Agent shall thereupon be discharged from any further duties hereunder.

Section 3.02. Payment of Principal and Interest. The Escrow Agent is hereby irrevocably instructed to transfer from the cash balances from time to time on deposit in the Escrow Fund, the amounts required to pay the principal of the Defeased Obligations at their respective maturity dates and interest thereon to such maturity dates in the amounts and at the times shown in the Report.

Section 3.03. Sufficiency of Escrow Fund. The Issuer represents that the successive receipts of the principal of and interest on the Escrowed Securities will assure that the cash balance on deposit from time to time in the Escrow Fund will be at all times sufficient to provide moneys for transfer to the Paying Agent at the times and in the amounts required to pay the interest on the Defeased Obligations as such interest comes due and the principal of the Defeased Obligations as the Defeased Obligations mature, all as more fully set forth in the Report. If, for any reason, at any time, the cash balances on deposit or scheduled to be on deposit in the Escrow Fund shall be insufficient to transfer the amounts required by each place of payment (paying agent) for the Defeased Obligations to make the payments set forth in Section 3.02 hereof, the Issuer shall timely deposit in the Escrow Fund, from any funds that are lawfully available therefor, additional funds in the amounts required to make such payments. Notice of any such insufficiency shall be given as promptly as practicable as hereinafter provided, but the Escrow Agent shall not in any manner be responsible for any insufficiency of funds in the Escrow Fund or the Issuer's failure to make additional deposits thereto.

Section 3.04. Trust Fund. The Escrow Agent shall hold at all times the Escrow Fund wholly segregated from all other funds and securities on deposit with the Escrow Agent; it shall never allow any assets of the Escrow Fund to be commingled with any other funds or securities of the Escrow Agent; and it shall hold and dispose of the assets of the Escrow Fund only as set forth herein. The assets of the Escrow Fund shall always be maintained by the Escrow Agent as trust funds for the benefit of the owners of the Defeased Obligations; and a special account thereof shall at all times be maintained on the books of the Escrow Agent. The owners of the Defeased Obligations shall be entitled to the same preferred claim and first lien upon all assets of the Escrow Fund to which they are entitled as owners of the Defeased Obligations. The amounts received by the Escrow Agent under this Agreement shall not be considered as a banking deposit by the Issuer, and the Escrow Agent shall have no right to title with respect thereto except as a constructive trustee and Escrow Agent under the terms of this Agreement. The amounts received by the Escrow Agent under this Agreement shall not be subject to warrants, drafts or checks drawn by the Issuer or, except to the extent expressly herein provided, by the Paying Agent.

Section 3.05. Security for Cash Balances. Cash balances from time to time on deposit in the Escrow Fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a pledge of direct obligations of, or obligations unconditionally guaranteed by, the United States of America, having a market value at least equal to such cash balances.

ARTICLE IV

LIMITATION ON INVESTMENTS

Section 4.01. General Limitations. Except as provided in Sections 3.02, 4.02, 4.03 and 4.04 hereof, the Escrow Agent shall not have any power or duty to invest or reinvest any money held hereunder, or to make substitutions of the Escrowed Securities, or to sell, transfer or otherwise dispose of the Escrowed Securities.

Section 4.02. Reinvestment of Certain Cash Balances in Escrow by Escrow Agent. In addition to the Escrowed Securities listed in the Report, the Escrow Agent shall reinvest cash balances shown in the Report in United States Treasury Certificates of Indebtedness, Notes or Bonds - State and Local Government Series with an interest rate equal to zero percent (0%) (the "Zero SLGs") to the extent such Obligations are available from the Department of Treasury. All such re-investments shall be made only from the portion of cash balances derived from the maturing principal of and interest on any Escrowed Securities. Unless otherwise instructed by the Issuer in accordance with Section 4.03 hereof, the Escrow Agent shall acquire any Zero SLGs on the dates the Escrowed Securities listed in the Report mature, as shown in the Report, or on the first date Zero SLGs become available thereafter. The Escrow Agent shall purchase Zero SLGs that only mature on the dates shown in the Report.

Section 4.03. Substitutions and Reinvestments. At the discretion of the Issuer, the Escrow Agent shall reinvest cash balances representing receipts from the Escrowed Securities, make substitutions of the Escrowed Securities or redeem the Escrowed Securities and reinvest the proceeds thereof in other Escrowed Securities or hold such proceeds as cash, together with other moneys or Escrowed Securities held in the Escrow Fund provided that the Issuer delivers to the Escrow Agent the following:

(1) an opinion by an independent certified public accountant that after such substitution or reinvestment the principal amount of the Escrowed Securities in the Escrow Fund (which shall be noncallable, not pre-payable obligations described in Section 1207.062 of Chapter 1207), together with the interest thereon and other available moneys, will be sufficient to pay, without further investment or reinvestment, as the same become due in accordance with the Report, the principal of, interest on and premium, if any, on the Defeased Obligations which have not previously been paid, and

(2) an unqualified opinion of nationally recognized municipal bond counsel to the effect that (a) such substitution or reinvestment will not cause the Defeased Obligations to be "arbitrage bonds" within the meaning of Section 103 of the Code or the regulations thereunder in effect on the date of such substitution or reinvestment, or otherwise make the interest on the Defeased Obligations subject to federal income taxation, and (b) such substitution or reinvestment complies with the Constitution and laws of the State of Texas and with all relevant documents relating to the issuance of the Defeased Obligations.

The Escrow Agent shall have no responsibility or liability for loss or otherwise with respect to investments made at the direction of the Issuer.

Section 4.04. Substitution for Escrowed Securities. Concurrently with the initial deposit by the Issuer with the Escrow Agent, but not thereafter, the Issuer, at its option, may substitute cash or non-interest bearing direct noncallable and not pre-payable Escrowed Securities described in Section 1207.062 of Chapter 1207 (i.e., obligations which mature and are payable in a stated amount on the maturity date thereof, and for which there are no payments other than the payment made on the maturity date) (the "Substitute Obligations") for non-interest bearing Escrowed Securities, if any, but only if such Substitute Obligations

(a) are in an amount, and/or mature in an amount, which is equal to or greater than the amount payable on the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted,

(b) mature on or before the maturity date of the obligation listed in the Report for which such Substitute Obligation is substituted, and

(c) produce the amount necessary to pay the interest on and principal of the Defeased Obligations, as set forth in the Report, as verified by a certified public accountant or a firm of certified public accountants.

If, concurrently with the initial deposit by the Issuer with the Escrow Agent, any such Substitute Obligations are so substituted for any Escrowed Securities, the Issuer may, at any time thereafter, substitute for such Substitute Obligations the same Escrowed Securities for which such Substitute Obligations originally were substituted.

Section 4.05. Arbitrage. The Issuer hereby covenants and agrees that it shall never request the Escrow Agent to exercise any power hereunder or permit any part of the money in the Escrow Fund or proceeds from the sale of Escrowed Securities to be used directly or indirectly to acquire any securities or obligations if the exercise of such power or the acquisition of such securities or obligations would cause any Defeased Obligations to be an “arbitrage bond” within the meaning of the Code.

ARTICLE V

APPLICATION OF CASH BALANCES

Section 5.01. In General. Except as may be agreed to by the Issuer in writing, no withdrawals, transfers, or reinvestment shall be made of cash balances in the Escrow Fund.

ARTICLE VI

RECORDS AND REPORTS

Section 6.01. Records. The Escrow Agent will keep books of record and account in which complete and correct entries shall be made of all transactions relating to the receipts, disbursements, allocations and application of the money deposited to the Escrow Fund and all proceeds thereof, and such books shall be available for inspection at reasonable hours and under reasonable conditions by the Issuer and the owners of the Defeased Obligations.

Section 6.02. Reports. While this Agreement remains in effect, the Escrow Agent annually shall prepare and send to the Issuer a written report summarizing all transactions relating to the Escrow Fund during the preceding year, including, without limitation, transfers from the Escrow Fund for payments on the Defeased Obligations, together with a detailed statement of the cash balance on deposit in the Escrow Fund as of the end of such period.

ARTICLE VII

CONCERNING THE PAYING AGENT AND ESCROW AGENT

Section 7.01. Representations. The Escrow Agent hereby represents that it has all necessary power and authority to enter into this Agreement and undertake the obligations and responsibilities imposed upon it herein, and that it will carry out all of its obligations hereunder.

Section 7.02. Limitation on Liability. The liability of the Escrow Agent to transfer funds for the payment of the principal of and interest on the Defeased Obligations shall be limited to the cash balances from time to time on deposit in the Escrow Fund. Notwithstanding any provision contained herein to the contrary, neither the Escrow Agent nor the Paying Agent shall have any liability whatsoever for the insufficiency of funds from time to time in the Escrow Fund, except for the obligation to notify the Issuer as promptly as practicable of any such occurrence.

The recitals herein and in the proceedings authorizing the Defeased Obligations shall be taken as the statements of the Issuer and shall not be considered as made by, or imposing any obligation or liability upon, the Escrow Agent. The Escrow Agent is not a party to the proceedings authorizing the Defeased Obligations and is not responsible for nor bound by any of the provisions thereof (except as a place of payment and paying agent and/or a Paying Agent/Registrar therefor). In its capacity as Escrow Agent, it is agreed that the Escrow Agent need look only to the terms and provisions of this Agreement.

Except as stated in Section 7.05 hereof, the Escrow Agent makes no representations as to the value, conditions or sufficiency of the Escrow Fund, or any part thereof, or as to the title of the Issuer thereto, or as to the security afforded thereby or hereby, and the Escrow Agent shall not incur any liability or responsibility in respect to any of such matters.

It is the intention of the parties hereto that the Escrow Agent shall never be required to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights and powers hereunder.

The Escrow Agent shall not be liable for any action taken or neglected to be taken by it in good faith in any exercise of reasonable care and believed by it to be within the discretion or power conferred upon it by this Agreement, nor shall the Escrow Agent be responsible for the consequences of any error of judgment; and the Escrow Agent shall not be answerable except for its own action, neglect or default, nor for any loss unless the same shall have been through its negligence or willful misconduct.

Unless it is specifically otherwise provided herein, the Escrow Agent has no duty to determine or inquire into the happening or occurrence of any event or contingency or the performance or failure of performance of the Issuer with respect to arrangements or contracts with others, with the Escrow Agent's sole duty hereunder being to safeguard the Escrow Fund, to dispose of and deliver the same in accordance with this Agreement. If, however, the Escrow Agent is called upon by the terms of this Agreement to determine the occurrence of any event or contingency, the Escrow Agent shall be obligated, in making such determination, only to exercise reasonable care and diligence, and in event of error in making such determination the Escrow Agent shall be liable only for its own willful misconduct or its negligence. In determining the occurrence of any such event or contingency the Escrow Agent may request from the Issuer or any other person such reasonable additional evidence as the Escrow Agent in its discretion may deem necessary to determine any fact relating to the occurrence of such event or contingency, and in this connection may make inquiries of, and consult with, among others, the Issuer at any time.

The Escrow Agent may conclusively rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties.

The Escrow Agent may consult with counsel, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it in good faith and in accordance therewith. The Escrow Agent may execute any of the trusts or powers hereunder or perform any duties hereunder either directly or by or through agents, attorneys, custodians or nominees appointed with due care, and shall not be responsible for any willful misconduct or negligence on the part of any agent, attorney, custodian or nominee so appointed.

To the extent permitted by law, the Issuer agrees to indemnify, defend and hold the Escrow Agent and its officers, directors, agents, and employees harmless from and against any and all loss, damage, claim, liability and expense that may be incurred by the Escrow Agent arising out of or in connection with its acceptance or appointment as Escrow Agent hereunder, including the costs and expenses of defending itself against any claim or liability in connection with the exercise or performance of any of its powers or duties hereunder except that the Escrow Agent shall not be indemnified for any loss, damage, claim, liability, or expense resulting from its own negligence or willful misconduct. The foregoing indemnification shall survive the termination of this Agreement or the resignation or removal of the Escrow Agent for any reason.

Section 7.03. Compensation. (a) Concurrently with the initial deposit to the Escrow Fund, the Issuer shall pay to the Escrow Agent, as a fee for performing the services hereunder and for all expenses incurred or to be incurred by the Escrow Agent in the administration of this Agreement, the amount set forth in **Exhibit C** attached hereto, the sufficiency of which is hereby acknowledged by the Escrow Agent. In the event that the Escrow Agent is requested to perform any extraordinary services hereunder, the Issuer hereby agrees to pay reasonable fees to the Escrow Agent for such extraordinary services and to reimburse the Escrow Agent for all expenses incurred by the Escrow Agent in performing such extraordinary services, and the Escrow Agent hereby agrees to look only to the Issuer for the payment of such fees and reimbursement of such expenses. The Escrow Agent hereby agrees that in no event shall it ever assert any claim or lien against the Escrow Fund for any fees for its services, whether regular or extraordinary, as Escrow Agent, or in any other capacity, or for reimbursement for any of its expenses. **THE ISSUER AND THE ESCROW AGENT HEREBY ACKNOWLEDGE AND AGREE THAT THE VALUE OF THIS AGREEMENT AND THE COMPENSATION PAID TO THE ESCROW AGENT UNDER THIS AGREEMENT DOES NOT AND SHALL NOT EXCEED THE DOLLAR LIMITATION SET FORTH IN SECTION 2274.002(a)(2) OF THE TEXAS GOVERNMENT CODE.**

(b) Upon receipt of the aforesaid specific sum stated in subsection (a) of this Section 7.03 for Escrow Agent fees, expenses, and services, the Escrow Agent shall acknowledge such receipt to the Issuer in writing.

Section 7.04. Successor Escrow Agents. If at any time the Escrow Agent or its legal successor or successors should become unable, through operation of law or otherwise, to act as escrow agent hereunder, or if its property and affairs shall be taken under the control of any state or federal court or administrative body because of insolvency or bankruptcy or for any other reason, a vacancy shall forthwith exist in the office of Escrow Agent hereunder. In such event the Issuer, by appropriate action, promptly shall appoint an Escrow Agent to fill such vacancy. If no successor Escrow Agent shall have been appointed by the Issuer within 60 days, a successor may be appointed by the owners of a majority in principal amount of the Defeased Obligations then outstanding by an instrument or instruments in writing filed with the Issuer, signed by such owners or by their duly authorized attorneys-in-fact. If, in a proper case, no appointment of a successor Escrow Agent shall be made pursuant to the foregoing provisions of this section within three months after a vacancy shall have occurred, the owner of any Defeased Obligation may apply to any court of competent jurisdiction to appoint a successor Escrow Agent. Such court may thereupon, after such notice, if any, as it may deem proper, prescribe and appoint a successor Escrow Agent.

Any successor Escrow Agent shall be a corporation organized and doing business under the laws of the United States or the State of Texas, authorized under such laws to exercise corporate trust powers, authorized under Texas law to act as an escrow agent, having its principal office and place of business in the State of Texas, having a combined capital and surplus of at least \$50,000,000 and subject to the supervision or examination by Federal or State authority.

Any successor Escrow Agent shall execute, acknowledge and deliver to the Issuer and the Escrow Agent an instrument accepting such appointment hereunder, and the Escrow Agent shall execute and deliver an instrument transferring to such successor Escrow Agent, subject to the terms of this Agreement, all the rights, powers and trusts of the Escrow Agent hereunder. Upon the request of any such successor Escrow Agent, the Issuer shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor Escrow Agent all such rights, powers and duties.

The Escrow Agent at the time acting hereunder may at any time resign and be discharged from the trust hereby created by giving not less than sixty (60) days' written notice to the Issuer and publishing notice thereof, specifying the date when such resignation will take effect, in a newspaper printed in the English language and with general circulation in New York, New York, such publication to be made once at least three (3) weeks prior to the date when the resignation is to take effect. No such resignation shall take effect unless a successor Escrow Agent shall have been appointed by the owners of the Defeased Obligations or by the Issuer as herein provided and such successor Escrow Agent shall be a paying agent for the Defeased Obligations and shall have accepted such appointment, in which event such resignation shall take effect immediately upon the appointment and acceptance of a successor Escrow Agent.

Under any circumstances, the Escrow Agent shall pay over to its successor Escrow Agent proportional parts of the Escrow Agent's fee and, if applicable, its Paying Agent's fee hereunder.

If within 60 days following the resignation of the Escrow Agent, no successor Escrow Agent shall have been appointed, the Escrow Agent may apply to any court of competent jurisdiction to appoint a successor Escrow Agent.

Section 7.05. Notice of Redemption. The Escrow Agent is hereby authorized and directed to cause notice of defeasance and redemption of the Defeased Obligations to be given at the time and in the form and manner prescribed in the proceedings that authorized the issuance of the Defeased Obligations.

ARTICLE VIII

MISCELLANEOUS

Section 8.01. Notice. Any notice, authorization, request, or demand required or permitted to be given hereunder shall be in writing and shall be deemed to have been duly given when mailed by registered or certified mail, postage prepaid addressed to the Issuer or the Escrow Agent at the address shown on **Exhibit A** attached hereto. The United States Post Office registered or certified mail receipt showing delivery of the aforesaid shall be conclusive evidence of the date and fact of delivery. Any party hereto may change the address to which notices are to be delivered by giving to the other parties not less than ten (10) days prior notice thereof. Prior written notice of any amendment to this Agreement contemplated pursuant to Section 8.08 and immediate written notice of any incidence of a severance pursuant to Section 8.04 shall be sent to Moody's Investors Service, Attn: Public Finance Rating Desk/Refunded Bonds, 99 Church Street, New York, New York 10007, Standard & Poor's Corporation, Attn: Municipal Bond Department, 25 Broadway, New York, New York 10004 and Fitch, Inc., One State Street Plaza, New York, New York 10004.

Section 8.02. Termination of Responsibilities. Upon the taking of all the actions as described herein by the Escrow Agent, the Escrow Agent shall have no further obligations or responsibilities hereunder to the Issuer, the owners of the Defeased Obligations or to any other person or persons in connection with this Agreement.

Section 8.03. Binding Agreement. This Agreement shall be binding upon the Issuer and the Escrow Agent and their respective successors and legal representatives, and shall inure solely to the

benefit of the owners of the Defeased Obligations, the Issuer, the Escrow Agent and their respective successors and legal representatives.

Section 8.04. Severability. In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provisions of this Agreement, but this Agreement shall be construed as if such invalid or illegal or unenforceable provision had never been contained herein.

Section 8.05. Texas Law Governs. This Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of Texas.

Section 8.06. Time of the Essence. Time shall be of the essence in the performance of obligations from time to time imposed upon the Escrow Agent by this Agreement.

Section 8.07. Effective date of Agreement. This Agreement shall be effective upon receipt by the Escrow Agent of the funds described in the Report and the Escrowed Securities, together with the specific sums stated in subsections (a) and (b) of Section 7.03 for Escrow Agent and paying agency fees, expenses, and services.

Section 8.08. Amendments. This Agreement shall not be amended except to cure any ambiguity or formal defect or omission in this Agreement. No amendment shall be effective unless the same shall be in writing and signed by the parties thereto. No such amendment shall adversely affect the rights of the holders of the Defeased Obligations.

Section 8.09. Counterparts. This Agreement may be executed in one or more counterparts, each and all of which shall constitute one and the same instrument.

Section 8.10. Miscellaneous. (a) This Agreement has a value of less than \$100,000 for purposes of Section 2271.002 Chapter 2274, Texas Government Code.

(b) The Escrow Agent represents and warrants, for purposes of Subchapter F of Chapter 2252 of the Texas Government Code, that at the time of execution and delivery of this Agreement neither the Escrow Agent, nor any wholly owned subsidiary, majority-owned subsidiary, parent company or affiliate of the Escrow Agent, engages in business with Iran, Sudan or any foreign terrorist organization or designated foreign terrorist organization as described in Chapters 2270 of the Texas Government Code, or Subchapter F of Chapter 2252 of the Texas Government Code. The term “foreign terrorist organization” and “designated foreign terrorist organization” as used in this subsection (b) has the meaning assigned to such term in Section 2252.151 and Section 2270.0001(3) of the Texas Government Code, respectively.

[Remainder of page left blank intentionally]

EXECUTED as of the date first written above.

ALEDO INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

Signature Page to Escrow Agreement
Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A.

By: _____

Title: _____

Signature Page to Escrow Agreement
Aledo Independent School District Unlimited Tax Refunding Bonds, Series 2016

INDEX TO EXHIBITS

- Exhibit A** Addresses of the Issuer and the Escrow Agent
- Exhibit B** Verification Report
- Exhibit C** Escrow Agent Fees

Exhibit A

ADDRESSES OF THE ISSUER AND THE ESCROW AGENT

ISSUER

Aledo Independent School District
1008 Bailey Ranch Road
Aledo, Texas 76008-4407

Attention: Chief Financial Officer

ESCROW AGENT

The Bank of New York Mellon Trust Company, N.A.
2001 Bryan Street, 11th Floor
Dallas, Texas 75201

Attention: Corporate Trust Department

Exhibit B

VERIFICATION REPORT

Exhibit C

ESCROW AGENT FEES



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29, 2022

AGENDA ITEM: Consider Approval of Adoption of Tax Rate for the 2022-2023 Fiscal Year

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- After adoption of the fiscal year budget, the Board of Trustees must adopt a tax rate through the adoption of an ordinance, resolution, or order.
- The tax rate consists of two components, Maintenance and Operations (M&O) and Interest and Sinking (I&S).
- The following ordinance provides for the levying and assessing of ad valorem taxes for the Aledo Independent School District for tax year 2022.
- The ordinance establishes a total tax rate of \$1.3679 per one hundred dollars of value, with \$0.9429 being allocated to the General Fund (M&O) and \$0.4250 allocated to the Debt Service Fund (I&S).
- The proposed total tax rate of \$1.3679 is the tax rate needed to fund the 2022-2023 fiscal year budget approved by the Board of Trustees during the meeting this evening.
- The proposed tax rate of \$1.3679 is a decrease of \$0.0250 from the 2021 tax rate of \$1.3929.
- Although the proposed tax rate of \$1.3679 is actually \$0.0250 less than the 2021 tax rate, state law requires that the motion for the adoption of the tax rate states that the 2022 proposed tax rate is a 3.03% “increase” in the tax rate. See the wording of the recommendation below. Attached for your review are worksheets showing the required calculations that determined this “increase.”

FISCAL INFORMATION:

The proposed tax rate is the tax rate needed to fund the 2022-2023 fiscal year budget.

ATTACHMENTS:

An Ordinance Levying and Assessing Ad Valorem Taxes for the Aledo Independent School District for the 2022 Tax Year, Worksheet for Determination of Steps Required for Adoption of Tax Rate, and 2022 Tax Rate Calculation Worksheet

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees move that the property tax rate be increased by the adoption of a tax rate of \$1.3679, which is effectively a 3.03% increase in the tax rate and adopt the following ordinance levying and assessing ad valorem taxes for the Aledo Independent School District for the 2022 tax year. This ordinance sets the 2022 total tax rate at \$1.3679 per one hundred dollars of valuation, of which \$0.9429 is allocated to the General Fund and \$0.4250 is allocated to the Debt Service Fund.

**AN ORDINANCE LEVYING AND
ASSESSING AD VALOREM TAXES FOR THE
ALEDO INDEPENDENT SCHOOL DISTRICT
FOR THE 2022 TAX YEAR**

Whereas, the Board of Trustees of the Aledo Independent School District hereby levies and adopts a tax rate on each one hundred dollars (\$100.00) of assessed valuation on all property, real and personal, situated in the Aledo Independent School District for tax year 2022, except such property as may be exempt from taxation by the Constitution and Statues of the State of Texas, and policies of the Aledo Independent School District; and,

Whereas, the Board of Trustees of the Aledo Independent School District has adopted the 2022-2023 fiscal year budget for the General Fund; and,

Whereas, the Board of Trustees of the Aledo Independent School District has also adopted the 2022-2023 fiscal year budget for the Debt Service Fund, which provides for the repayment of principal, interest, and fees on bonded indebtedness of the District; and,

Whereas, the total tax rate proposed to fund these budgets is less than the voter-approval rate for the 2022-2023 fiscal year; and,

Whereas, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed; and,

Whereas, this meeting has been duly posted for more than 72 hours; therefore,

BE IT RESOLVED AND ORDAINED, the Board of Trustees of the Aledo Independent School District does hereby adopt the tax rates for the local taxes to fund the General Fund budget and the Debt Service Fund budget as follows:

| | |
|-------------------------------------|------------------|
| Maintenance and Operations Tax Rate | \$ 0.9429 |
| Interest and Sinking Tax Rate | \$ <u>0.4250</u> |
| Total Tax Rate | \$ <u>1.3679</u> |

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

This vote being taken on the 29th day of August 2022, received a recorded vote of _____ AYES and _____ NAYS.

APPROVED:

ATTEST:

President, Board of Trustees

Secretary, Board of Trustees

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Aledo Independent School District

Date: 08/25/2022 10:35 AM

| | |
|--|-----------------|
| M&O Tax Increase in Current Year | |
| 1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet. | \$4,233,136,304 |
| 2. Last year's M&O tax rate. | \$0.967900 |
| 3. M&O taxes refunded for years preceding tax year 2021. | \$0 |
| 4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3. | \$40,972,526 |
| 5. This year's total taxable value. Enter line 20 of the No New Revenue Tax Rate Worksheet. | \$4,651,217,212 |
| 6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body. | \$0.942900 |
| 7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100. | \$43,856,327 |
| 8. M&O Tax Increase (Decrease). Subtract line 4 from line 7. | \$2,883,801 |
| Comparison of Total Tax Rates | |
| 9. No New Revenue Total Tax Rate. | \$1.327636 |
| 10. This year's proposed total tax rate. | \$1.367900 |
| 11. This year's rate minus no new revenue rate. Subtract line 9 from line 10. | \$0.040264 |
| 12. Percentage change in total tax rate. Divide Line 11 by line 9. | 3.03% |
| Comparison of M&O Tax Rates | |
| 13. No New Revenue M&O Tax Rate. | \$1.041650 |
| 14. This year's proposed M&O tax rate. | \$0.942900 |
| 15. This year's rate minus no new revenue rate. Subtract line 13 from line 14. | \$-0.098750 |
| 16. Percentage increase/decrease. Divide line 15 by line 13. | -9.48% |
| Raised M&O Taxes on a \$100,000 Home | |
| 17. This year's taxable value on a \$100,000 home. | \$100,000 |
| 18. Last year's M&O tax rate. | \$0.967900 |
| 19. This year's proposed M&O tax rate. | \$0.942900 |
| 20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100. | \$-25.00 |
| 21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10. | -2.58% |

2022 Tax Rate Calculation Worksheet

School Districts without Chapter 313 Agreements

ALEDO ISD

School District's Name _____ Phone (area code and number) _____

School District's Address, City, State, ZIP Code _____ School District's Website Address _____

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify the tax rate calculations.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate 55

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|------|---|--------------------|
| 1. | 2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹ | \$ 4,894,661,691 |
| 2. | 2021 tax ceilings. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled ² | \$ 661,543,357 |
| 3. | Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1. | \$ 4,233,118,334 |
| 4. | 2021 total adopted tax rate. | \$ 1.392900 /\$100 |
| 5. | 2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. A. Original 2021 ARB values: \$ 1,117,970 B. 2021 values resulting from final court decisions: - \$ 1,100,000 C. 2021 value loss. Subtract B from A. ³ | \$ 17,970 |
| 6. | 2021 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2021 ARB certified value: \$ 0 B. 2021 disputed value: - \$ 0 C. 2021 undisputed value. Subtract B from A. ⁴ | \$ 0 |
| 7. | 2021 Chapter 42-related adjusted values. Add Line 5 and 6. | \$ 17,970 |
| 8. | 2021 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7. | \$ 4,233,136,304 |
| 9. | 2021 taxable value of property in territory the school deannexed after Jan. 1, 2021 Enter the 2021 value of property in deannexed territory. ⁵ | \$ 0 |

¹ Tex. Tax Code § 26.012(14)
² Tex. Tax Code § 26.012(14)
³ Tex. Tax Code § 26.012(13)
⁴ Tex. Tax Code § 26.012(13)
⁵ Tex. Tax Code § 26.012(15)

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|------|---|------------------|
| 10. | 2021 taxable value lost because property first qualified for an exemption in 2022 If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value. | |
| | A. Absolute exemptions. Use 2021 market value:..... | \$ 10,905,857 |
| | B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: | + \$ 48,764,463 |
| | C. Value loss. Add A and B. ⁶ | \$ 59,670,320 |
| 11. | 2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021. | |
| | A. 2021 market value. | \$ 2,868,707 |
| | B. 2022 productivity or special appraised value: | - \$ 19,340 |
| | C. Value loss. Subtract B from A. ⁷ | \$ 2,849,367 |
| 12. | Total adjustments for lost value. Add Lines 9, 10C and 11C. | \$ 62,519,687 |
| 13. | Adjusted 2021 taxable value. Subtract Line 12 from Line 8. | \$ 4,170,616,617 |
| 14. | Adjusted 2021 total levy. Multiply Line 4 by Line 13 and divide by \$100. | \$ 58,092,518 |
| 15. | Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the district for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁸ | \$ 68,545 |
| 16. | Adjusted 2021 levy with refunds. Add Line 14 and Line 15. ⁹ Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2021 from the result. | \$ 58,161,063 |
| 17. | Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰ | |
| | A. Certified values. ¹¹ | \$ 5,345,137,843 |
| | B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: | - \$ 59,570 |
| | C. Total 2022 value. Subtract B from A. | \$ 5,345,078,273 |
| 18. | Total value of properties under protest or not included on certified appraisal roll. ¹² | |
| | A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ | \$ 13,281,549 |
| | B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ | + \$ 1,872,193 |
| | C. Total value under protest or not certified. Add A and B. | \$ 15,153,742 |
| 19. | 2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵ | \$ 709,014,803 |

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⁶ Tex. Tax Code § 26.012(15)
⁷ Tex. Tax Code § 26.012(15)
⁸ Tex. Tax Code § 26.012(13)
⁹ Tex. Tax Code § 26.012(13)
¹⁰ Tex. Tax Code §§ 26.012, 26.04(c-2)
¹¹ Tex. Tax Code § 26.012(6)
¹² Tex. Tax Code § 26.01(c) and (d)
¹³ Tex. Tax Code § 26.01(c)
¹⁴ Tex. Tax Code § 26.01(d)
¹⁵ Tex. Tax Code § 26.012(6)(B)

| Line | No-New-Revenue Tax Rate Worksheet | Amount/Rate |
|------|--|--------------------|
| 20. | 2022 total taxable value. Add Lines 17C and 18C. Subtract Line 19. | \$ 4,651,217,212 |
| 21. | Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed by the school district. | \$ 0 |
| 22. | Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2021, and be located in a new improvement. | \$ 270,418,813 |
| 23. | Total adjustments to the 2022 taxable value. Add lines 21 and 22. | \$ 270,418,813 |
| 24. | Adjusted 2022 taxable value. Subtract line 23 from line 20. | \$ 4,380,798,399 |
| 25. | 2022 NNR tax rate. Divide line 16 by line 24 and multiply by \$100. | \$ 1.327636 /\$100 |

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district’s maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate :**²⁰ A district’s enrichment tax rate is defined as any tax effort in excess of the district’s MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

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The MCR and Enrichment Tax Rate added together make up the school district’s maintenance and operations (M&O) tax rate. Districts cannot increase the district’s M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district’s debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district’s website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

| Line | Voter-Approval Tax Rate Worksheet | Amount/Rate |
|------|---|--------------------|
| 26. | 2022 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts’ maximum compressed rate based on guidance from TEA. ²⁵ | \$ 0.804600 /\$100 |
| 27. | 2022 enrichment tax rate. Enter the greater of A and B. ²⁶ A. Enter the district’s 2021 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) \$ 0.138300 /\$100 B. \$0.05 per \$100 of taxable value \$ 0.0500 /\$100 | \$ 0.138300 /\$100 |
| 28. | 2022 maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the district’s maximum compressed rate. ²⁷ | \$ 0.942900 /\$100 |

¹⁶ [Reserved for expansion]
¹⁷ [Reserved for expansion]
¹⁸ Tex. Tax Code §26.08(n)
¹⁹ Tex. Edu. Code §48.2551(a)(3)
²⁰ Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032
²¹ Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)
²² Tex. Edu. Code §45.0021(a)
²³ Tex. Edu. Code §11.184(b)
²⁴ Tex. Edu. Code §11.184(b-1)
²⁵ Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)
²⁶ Tex. Tax Code §26.08(n)(2)
²⁷ Tex. Edu. Code §45.003(e)

| Line | Voter-Approval Tax Rate Worksheet | Amount/Rate |
|------------|--|---------------------------|
| 29. | <p>Total 2022 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district’s budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.</p> <p>Enter debt amount: \$ <u>22,408,038</u></p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ <u>0</u></p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ <u>325,000</u></p> <p>D. Adjust debt: Subtract B and C from A.</p> | \$ <u>22,083,038</u> |
| 30. | Certified 2021 excess debt collections. Enter the amount certified by the collector. ²⁹ | \$ <u>0</u> |
| 31. | Adjusted 2022 debt. Subtract line 30 from line 29D. | \$ <u>22,083,038</u> 58 |
| 32. | <p>2022 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰</p> <p>A. Enter the 2022 anticipated collection rate certified by the collector. ³¹ <u>100.00</u> %</p> <p>B. Enter the 2021 actual collection rate <u>99.23</u> %</p> <p>C. Enter the 2020 actual collection rate <u>99.81</u> %</p> <p>D. Enter the 2019 actual collection rate <u>99.82</u> %</p> | <u>100.00</u> % |
| 33. | <p>2022 debt adjusted for collections. Divide Line 31 by Line 32.</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2022 to the result.</p> | \$ <u>22,083,038</u> |
| 34. | 2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> . | \$ <u>4,651,217,212</u> |
| 35. | 2022 debt rate. Divide Line 33 by Line 34 and multiply by \$100. | \$ <u>0.474779</u> /\$100 |
| 36. | <p>2022 voter-approval tax rate. Add Lines 28 and 35.</p> <p>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system’s abolition to the sum of Lines 28 and 35. ³²</p> | \$ <u>1.417679</u> /\$100 |

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district’s expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

| Line | Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet | Amount/Rate |
|------------|---|-------------|
| 37. | <p>Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴</p> | \$ <u>0</u> |

²⁸ Tex. Tax Code § 26.012(7)
²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)
³¹ Tex. Tax Code §26.04(b)
³² Tex. Tax Code §26.08(g)
³³ Tex. Tax Code § 26.045(d)
³⁴ Tex. Tax Code § 26.045(i)

| Line | Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet | Amount/Rate |
|------|--|--------------------|
| 38. | 2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> . | \$ 4,651,217,212 |
| 39. | Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100. | \$ 0 /\$100 |
| 40. | 2022 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39. | \$ 1.417679 /\$100 |

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

| Line | Prior Year Disaster Adjustment Worksheet | Amount/Rate |
|------|---|--------------------|
| 41. | 2021 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> . | \$ 1.392900 /\$100 |
| 42. | 2021 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet. | \$ 0 /\$100 |
| 43. | Increase in 2021 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41. | \$ 0 /\$100 |
| 44. | 2022 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control). | \$ 1.417679 /\$100 |

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate \$ 1.327636 /\$100
 Enter the 2022 NNR tax rate from Line 25.

Voter-Approval Tax Rate \$ 1.417679 /\$100
 As applicable, enter the 2022 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁶

print here ▶ Earl H. Husfeld
 Printed Name of School District Representative

sign here ▶ 
 School District Representative

August 17, 2022
 Date

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code § 45.0032(d)
³⁶ Tex. Tax Code §26.04(c)



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 29, 2022

AGENDA ITEM: Consider Approval of Final Amended Budgets for 2021-2022

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2021-2022 Final Amended Budget for the General Fund and Child Nutrition Fund are presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. The increase to State Revenues is primarily attributable to increased TRS on-behalf and TRS Medicare Part D revenues and anticipated hold-harmless revenues.
- The final budget amendment within the Child Nutrition Fund is necessary to account for the increased costs and amounts of food and supplies purchased due to the increased number of meals served during the 2021-2022 school year.
- No final budget amendments are needed for the Debt Service Fund.

FISCAL INFORMATION:

No financial impact for approval of this item.

ATTACHMENTS:

2021-2022 Cross-Function Budget Amendments for the General Fund and Child Nutrition Fund

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2021-2022 Final Amended Budgets as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2021-2022 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2022**

REVENUES

| <u>Function/Description</u> | <u>Original Budget</u> | <u>Amended Budget December 13, 2021</u> | <u>Amendments</u> | <u>Amended Budget August 31, 2022</u> |
|-----------------------------|----------------------------|---|---------------------|---|
| 57 Local Revenues | \$ 46,750,580 | \$ 46,750,580 | \$ 535,000 | \$ 47,285,580 |
| 58 State Revenues | 21,011,015 | 21,356,893 | 575,000 | 21,931,893 |
| 59 Federal Revenues | 375,000 | 375,000 | 140,000 | 515,000 |
| 79 Other Resources | 8,000 | 8,000 | - | 8,000 |
| Total Revenues | \$ 68,144,595 | \$ 68,490,473 | \$ 1,250,000 | \$ 69,740,473 |

APPROPRIATIONS

| <u>Function/Description</u> | <u>Original Budget</u> | <u>Amended Budget December 13, 2021</u> | <u>Amendments</u> | <u>Amended Budget August 31, 2022</u> |
|--|----------------------------|---|---------------------|---|
| 11 Classroom Instruction | \$ 38,282,110 | \$ 38,704,960 | \$ 450,000 | \$ 39,154,960 |
| 12 Instructional Resources & Media Services | 843,796 | 857,683 | (37,500) | 820,183 |
| 13 Curriculum/Instructional Staff Development | 767,546 | 767,546 | (85,000) | 682,546 |
| 21 Instructional Leadership | 988,216 | 935,185 | (45,000) | 890,185 |
| 23 School Leadership | 3,699,079 | 3,569,417 | 30,000 | 3,599,417 |
| 31 Guidance, Counseling, & Evaluation Services | 2,290,307 | 2,386,550 | - | 2,386,550 |
| 33 Health Services | 681,996 | 681,996 | 10,000 | 691,996 |
| 34 Student (Pupil) Transportation | 3,402,217 | 3,402,217 | 365,000 | 3,767,217 |
| 35 Food Services | 3,000 | 3,000 | 102,000 | 105,000 |
| 36 Cocurricular/Extracurricular Activities | 2,953,231 | 2,953,231 | 155,000 | 3,108,231 |
| 41 General Administration | 2,921,916 | 2,921,916 | 15,000 | 2,936,916 |
| 51 Facilities Maintenance & Operations | 7,461,294 | 8,269,913 | 125,000 | 8,394,913 |
| 52 Security & Monitoring Services | 892,365 | 840,543 | 240,000 | 1,080,543 |
| 53 Data Processing Services | 1,692,522 | 1,739,935 | 62,500 | 1,802,435 |
| 61 Community Services | - | - | 9,000 | 9,000 |
| 81 Facilities Acquisition & Construction | 35,000 | 1,985,644 | - | 1,985,644 |
| 91 Chapter 41 Recapture Payment to State | 410,000 | 410,000 | (40,000) | 370,000 |
| 99 Other Intergovernmental Charges | 820,000 | 820,000 | 40,000 | 860,000 |
| 00 Other Uses | - | - | - | 0 |
| Total Appropriations | \$ 68,144,595 | \$ 71,249,736 | \$ 1,396,000 | \$ 72,645,736 |

**ALEDO INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND
2021-2022 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2022**

REVENUES

| <u>Function/Description</u> | <u>Original Budget</u> | <u>Amendments</u> | <u>Amended Budget August 31, 2022</u> |
|-----------------------------|----------------------------|-------------------|---|
| 57 Local Revenues | \$ 1,950,000 | \$ (800,000) | \$ 1,150,000 |
| 58 State Revenues | 104,514 | - | 104,514 |
| 59 Federal Revenues | 950,307 | 1,425,000 | 2,375,307 |
| Total Revenues | \$ 3,004,821 | \$ 625,000 | \$ 3,629,821 |

APPROPRIATIONS

| <u>Function/Description</u> | <u>Original Budget</u> | <u>Amendments</u> | <u>Amended Budget August 31, 2022</u> |
|--|----------------------------|-------------------|---|
| 35-6100 Payroll Costs | \$ 1,434,671 | \$ - | \$ 1,434,671 |
| 35-6200 Professional & Contracted Services | 8,770 | - | 8,770 |
| 35-6300 Supplies & Materials | 1,526,041 | 625,000 | 2,151,041 |
| 35-6400 Other Operating Costs | 4,539 | - | 4,539 |
| 35-6600 Capital Outlay | 30,800 | - | 30,800 |
| Total Appropriations | \$ 3,004,821 | \$ 625,000 | \$ 3,629,821 |