

Regular Meeting  
Tuesday, October 19, 2021 6:00 PM

Administration Building  
400 East Loop 340  
Waco, TX 76705

## **Agenda**

- I. Roll Call, Establishment of Quorum, and Call to Order  
**Presenter:** Board President
- II. Opening Ceremony  
**Presenter:** Board President
- III. Consider Listing of Agenda Items  
**Presenter:** Board President
- IV. Public Hearing on the La Vega ISD Annual Financial Integrity Rating System of Texas (School FIRST) Management Report  
**Presenter:** Mr. James D. Garrett
- V. Recognition Items  
**Presenter:** Board President and Dr. Sharon M. Shields
  - V.A. LVHS VITA Income Tax Program  
**Presenter:** Board President and Dr. Sharon M. Shields
- VI. Public Participation  
**Presenter:** Board President
- VII. Special Reports  
**Presenter:** Board President
  - VII.A. Superintendent's Report  
**Presenter:** Dr. Sharon M. Shields
    - VII.A.1. Student Enrollment Update  
**Presenter:** Dr. Sharon M. Shields
    - VII.A.2. Calendar of Events  
**Presenter:** Dr. Sharon M. Shields
- VIII. Consider Consent Agenda Items  
**Presenter:** Board President
  - VIII.A. Minutes for Meetings Held  
**Presenter:** Ms. Lori Mynarcik
  - VIII.B. Monthly Tax Collection Recap and Report  
**Presenter:** Mr. James D. Garrett
  - VIII.C. Budget Amendments  
**Presenter:** Mr. James Garrett
  - VIII.D. Quarterly Investment Report  
**Presenter:** Mr. James D. Garrett
  - VIII.E. Personnel Items  
**Presenter:** Mr. Todd Gooden
- IX. Action and Discussion Items  
**Presenter:** Board President
  - IX.A. Consider Resolution of Candidate Nomination(s) for the McLennan County Appraisal District Board of Directors for the Years 2022-2023

**Presenter:** Dr. Sharon M. Shields

IX.B. Consider Monthly Budget Analysis Report

**Presenter:** Mr. James Garrett

IX.C. Consider Teacher and Professional Employee Contract Recommendations

**Presenter:** Mr. Todd Gooden

X. Closed Meeting

**Presenter:** Board President

XI. Adjournment

**Presenter:** Board President

**ROLL CALL, ESTABLISHMENT OF QUORUM, AND CALL TO ORDER**

The meeting was called to order at \_\_\_\_\_ m.

Board of Trustees Members Present: \_\_\_\_\_

\_\_\_\_\_

Board of Trustees Members Absent: \_\_\_\_\_

\_\_\_\_\_

School Personnel Present: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Others Present: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**BOARD PRESIDENT:**

**THE OPENING CEREMONY CONSISTING OF THE PLEDGE OF ALLEGIANCE**

**TO THE AMERICAN FLAG AND TO THE TEXAS FLAG WILL BE PROVIDED BY:**

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(NAME, TITLE, POSITION, LVISD CAMPUS/DEPT.)



**PLEDGE TO UNITED STATES FLAG. I pledge allegiance to the Flag of the United States of America, and to the Republic for which it stands, one nation under God, indivisible, with liberty and justice for all.**



**PLEDGE TO TEXAS FLAG: "Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."**

**APPROVE LISTING OF AGENDA ITEMS**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Dr. Sharon M. Shields and Board President

Background Information:

Board Members are asked to review the listing of agenda items.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

Motion:

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Second:

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For:

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Against

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Abstain:

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**PUBLIC HEARING ON THE LA VEGA ISD ANNUAL FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (FIRST) MANAGEMENT REPORT**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Mr. James D. Garrett

Background Information:

In 1999, the Texas Legislature passed a requirement that the Texas Education Agency develop a system to rate the financial integrity of all Texas school districts. Under separate cover the Board will find the School FIRST report for La Vega ISD for the 2020-2021 fiscal year as required by law. The **School FIRST** accountability rating system formerly assigned one of four financial accountability ratings to Texas school districts, with the highest being "Superior Achievement", followed by "Above Standard Achievement", "Standard Achievement", and "Substandard Achievement". Ms. Roepke will provide a brief presentation explaining the findings of the report and La Vega ISD's rating under the system. After this presentation and prior to the Board's approval of the School FIRST report, the District must first hold a public hearing. It would be appropriate at this time for the Board President to open the public hearing portion of the agenda.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

Motion:

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Second:

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For:

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Against:

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Abstain:

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ANNUAL  
FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS  
(FIRST)

For the Fiscal Year Ended August 31, 2020



Public Hearing  
October 19, 2021  
6:00 PM

## Management Report

The 2019-2020 District Rating for La Vega Independent School District is

**“Superior Achievement”.**

LVISD had a score of 90. The passing threshold was 70. An overview and explanation of the indicators can be found on the following pages.



## How Ratings are Assessed

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### **Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?**

This indicator seeks to make sure the district fulfilled its obligation to the TRS, TWC and IRS to transfer payroll withholdings and to fulfill any additional payroll-related obligations required to be paid by the district.

### **5. Was the total unrestricted Net Position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Positions greater than zero? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)**

*This indicator is not being scored this year due to the impact of accounting changes implemented by the Governmental Accounting Standards Board.*

### **6. Was the average change in (assigned and unassigned) fund balance over 3 years less than a 25% decrease or did the current year assigned and unassigned fund balance exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)?**

This indicator measures the percentage change in fund balance to see whether the fund balance is declining too quickly,

and if it is declining, whether sufficient fund balance remains to operate for at least 75 days.?

### **7. Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?**

This indicator measures how long in days after the end of the fiscal year the school district could have disbursed funds for its operating expenditures without receiving any new revenues. Did you meet or exceed the target amount in School FIRST?

### **8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?**

This indicator measures whether the school district had sufficient short-term assets at the end of the fiscal year to pay off its short-term liabilities. Did you meet or exceed the target amount in School FIRST?

### **9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?**

This indicator simply asks, "Did you spend more than you earned?" (the school district will automatically pass this indicator, if the school district had at least 60 days cash on hand.)



## How Ratings are Assessed

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**10. Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?**

This indicator measures how accurately the district forecast projected revenue by comparing budgeted revenue submitted through PEIMS in October of the fiscal year to actual revenue submitted after the close of the fiscal year.

**11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.)**

This question is like asking someone if their mortgage exceeds the market value of their home. Were you below the cap for this ratio in School FIRST? Fortunately, this indicator recognizes that high-growth districts incur additional operating costs to open new instructional campuses.

**12. Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?**

This indicator asks about the school district's ability to make debt principal and interest payments. Did you meet or exceed the target amount in School FIRST?

**13. Was the school district's administrative cost ratio equal to or less than the threshold ratio?**

This indicator measures the percentage

of their budget that Texas school districts spent on administration. Did you exceed the cap in School FIRST for districts of your size?

**14. Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)**

If the school district had a decline in students over 3 school years, this indicator asks if the school district decreased the number of the staff on the payroll in proportion to the decline in students. (The school district automatically passes this indicator if there was no decline in students.)

**15. Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections? See ranges below in the Determination of Points section.**

This indicator measures how well the district was able to project average daily attendance for the coming biennium for payment purposes. Projected ADA is compared to actual.

**16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?**

This indicator measures the quality of data reported to PEIMS and in your



## How Ratings are Assessed

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Annual Financial Report to make certain that the data reported in each case “matches up.” If the difference in numbers reported in any fund type is 3 percent or more, your district “fails” this measure. If the district fails this indicator, the maximum points and highest rating the district may receive is 89 points and a B, which is equal to above standard achievement.

**17. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)**

A clean audit of your Annual Financial Report would state that your district has no material weaknesses in internal controls. Any internal weaknesses create a risk of your District not being able to properly account for its use of public funds and should be immediately addressed. If the district fails this indicator, the maximum points and highest rating the district may receive is 89 points and a B, which is equal to above standard achievement.

**18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)**

This indicator measures whether the district is complying with laws, rules and regulations related to the expenditure of grant funds, contracts, and other state and federal funds.

**19. Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?**

This indicator measures whether the district is complying with legal requirements related to financial transparency by posting all required information.

**20. Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)**

This indicator measures whether the school board had the opportunity to consider the impact of changes in property value on the finances of the district. If the district fails this indicator, the maximum points and highest rating the district may receive is 89 points and a B, which is equal to above standard achievement.



## ***DISCLOSURES***

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Reporting requirements for the financial management report for School FIRST public hearing are found in **Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System**. This rule describes requirements for the six (6) disclosures explained below that are to be presented as appendices in the School FIRST financial management report.



## ***DISCLOSURES***

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### **1. Superintendent's Employment Contract**

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the School FIRST hearing in calendar year 2021. In lieu of publication in the School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's Internet site. **If published on the Internet**, the contract is to remain accessible for twelve months.



1.2 **Tenure.** The Board has not adopted any policy, rule, regulation, law, or practice providing for tenure. No right of tenure is created by this Contract. No property interest, express or implied, is created in continued employment beyond the Contract term.

## **II. Employment**

2.1 **Duties.** The Superintendent is the chief executive of the district and shall faithfully perform the duties of the Superintendent of Schools for the District as prescribed in the job description and as may be lawfully assigned by the Board, and shall comply with all lawful Board directives, state and federal law, district policy, rules and regulations as they exist or may hereafter be amended. Specifically, it shall be the duty of the Superintendent to recommend for employment all professional employees of the District subject to the Board's approval. It shall be the further duty of the Superintendent to employ all other personnel consistent with the Board's policies. It shall be the further duty of the Superintendent to direct, assign, reassign, and evaluate all of the employees of the District consistent with Board policies and federal and state law. It shall be the further duty of the Superintendent to organize, re-organize, and arrange the staff of the District, and to develop and establish administrative regulations, rules, and procedures which the Superintendent deems necessary for the efficient and effective operation of the District consistent with the Board's lawful directives, the Board's policies, and state and federal law. It shall be the further duty of the Superintendent to accept all resignations of employees of the District consistent with the Board's policies, except the Superintendent's resignation, which must be accepted by the Board. The Superintendent shall perform the duties

of the Superintendent of Schools for the District with reasonable care, diligence, skill, and expertise.

**2.2 Professional Certification.** The Superintendent shall at all times during the term of this Contract, and any renewal or extension thereof, hold and maintain a valid certificate required of a superintendent by the State of Texas and issued by the State Board of Educator Certification or the Texas Education Agency and all other certificates required by law.

**2.3 Reassignment.** The Superintendent cannot be reassigned from the position of Superintendent to another position without the Superintendent's express written consent.

**2.4 Board Meetings.** The Superintendent or the Superintendent's designee shall attend all meetings of the Board, both public and closed, with the exception of those closed meetings devoted to the consideration of any action or lack of action on the Superintendent's Contract or the Superintendent's salary and benefits as set forth in this Contract or the Superintendent's evaluation or for purposes of resolving conflicts between individual Board members, or when the Board is acting in its capacity as a tribunal or upon mutual agreement by the Superintendent and Board of Trustees.

**2.5 Criticisms, Complaints, and Suggestions.** The Board, individually and collectively, shall refer in a timely manner all substantive criticisms, complaints, and suggestions called to the Board's attention either: (a) to the Superintendent for study and/or appropriate action, and the Superintendent shall refer such matter(s) to the appropriate District employee or shall investigate such matter(s) and shall within a reasonable time inform the Board of the results of such efforts; or, (b) to the appropriate complaint resolution procedure as established by District Board policies.

**2.6 Indemnity.** To the extent permitted by Texas law and the Texas Constitution, the Board contracts that the District shall defend, hold harmless, and indemnify the Superintendent from any and all demands, claims, suits, actions, judgments, expenses, and attorney's fees incurred in any legal proceedings brought against the Superintendent in her individual capacity or in her official capacity as an employee providing the incident(s) which is (are) the basis of any claim or lawsuit arose or does arise in the future from an act of omission of the Superintendent and as an employee of the District; was acting within the course and scope of her employment with the District; excluding, however, any such demand, claim, suits, actions, judgments, expenses and attorneys' fees those claims or any causes of action where it is determined that the Superintendent committed official misconduct, or committed a willful or wrongful act or omission, or an act or omission constituting gross negligence, or acted in bad faith, with conscious indifference or reckless disregard; and excluding any costs, fees, expenses or damages that would be recoverable or payable under an insurance contract, held either by the District or by the Superintendent. The selection of the Superintendent's legal counsel shall be with the mutual agreement of the Superintendent and the District if such legal counsel is not also District's legal counsel. A legal defense may be provided through insurance coverage, in which case right to agree to legal counsel provided for her will depend on the terms of the applicable insurance contract. To the extent this Paragraph 6 exceeds the authority provided and limitations imposed by Texas Civil Practice & Remedies Code, Chapter 102, it shall be construed and modified accordingly. The provisions of this Section 2.6 shall survive the termination of this contract.

### **III. Compensation**

3.1 **Salary.** Effective September 15<sup>th</sup>, 2020 the District shall provide the Superintendent with an annual salary in the sum of TWO HUNDRED THIRTY-ONE THOUSANDS FOURTEEN DOLLARS AND EIGHTY-SIX CENTS (\$231,014.86). This annual salary rate shall be paid to the Superintendent in equal installments consistent with the Board policies.

3.2 **Salary Adjustments.** At any time during the term of this Contract, the Board may, in its discretion, review and adjust the salary of the Superintendent, but in no event shall the Superintendent be paid less than the salary set forth pursuant to Section 3.1 of this Contract except by mutual agreement of the two parties. Such adjustments, if any, shall be in the form of a new contract.

3.3 **Expenses.** In addition to those sums otherwise payable to the Superintendent as set forth in this Agreement, the District shall pay or reimburse the Superintendent for reasonable expenses incurred by the Superintendent in the Continuing performance of the Superintendent's duties under this Contract. The District agrees to pay the actual and incidental costs incurred by the Superintendent for travel to destinations outside the District, such costs may include, but are not limited to, gasoline, hotels, and accommodations, meals, rental car, and cell phone and other expenses incurred in the performance of the business of the District. The Superintendent shall comply with all procedures and documentation requirements in accordance with Board policies.

3.4 **Professional Growth.** The Superintendent shall devote the Superintendent's time, attention, and energy to the direction, administration, and supervision of the District. The Board, however, encourages the continued professional growth of the Superintendent through the Superintendent's active attendance and participation in appropriate professional meetings at the

local, regional, state, and national levels. The Board shall encourage the use of data and information sources, and shall encourage the participation of the Superintendent in pertinent education seminars and courses offered by public or private institutions or by educational associations, as well as the participation in informal meetings with those individuals whose particular skills, expertise, or backgrounds would serve to improve the capacity of the Superintendent to perform the Superintendent's professional responsibilities for the District. In its encouragement of the Superintendent to grow professionally, the Board shall permit a reasonable amount of release time for the Superintendent, as the Superintendent and Board deem appropriate, to attend such seminars, courses, or meetings. The District shall pay the Superintendent's membership dues to the American Association of School Administrators and the Texas Association of School Administrators, as well as other memberships necessary to maintain and improve the Superintendent's professional skills, subject to board approval. The District shall bear the reasonable cost and expense for registration, travel, meals, lodging, and other related expenses for such attendance and membership.

**3.5 Vacation Time and Holidays.** The Superintendent may take, at the Superintendent's option, subject to Board approval, twenty (20) days of vacation or non-duty days, whichever way these days are tracked by the District, per year during the term of this contract. The vacation/non-duty days taken by the Superintendent will be taken at such time or times as will least interfere with the performance of the Superintendent's duties as set forth in this Contract. The Superintendent shall also observe the same legal holidays as provided by Board policies for school employees. The Superintendent's accrued but unused vacation/non-duty days shall carry-over from year to year. At the sole option of the Superintendent, either at

the end of each year of the term of this Contract, at retirement, or when the Contract is terminated, either voluntarily or involuntarily, the District shall pay in a lump sum to the Superintendent any accrued but unused vacation/non-duty days at the Superintendent's daily rate of pay as of the payment date. The maximum number of vacation/non-duty days paid out at the end of each year of the term of this Contract shall be increased from 5 days to 10 days beginning December 2015, unless otherwise agreed to in writing by the Board and Superintendent. The maximum number of vacation/non-duty days paid out upon the Superintendent's termination, resignation, retirement, or any other manner of separation from employment with the District shall be 30, unless otherwise agreed to in writing by the Board and Superintendent.

**3.6 TRS Contribution.** As supplemental salary, beginning January 2011, the District shall pay the Superintendent an amount equal to the Superintendent's portion of the monthly contribution to the Texas Teacher Retirement System (TRS) in the percentage amount required by the Texas Teacher Retirement System for the account of the Superintendent. This additional salary supplement shall be paid to the Superintendent by regular monthly payroll installments and shall be reported as creditable compensation to TRS.

**3.7 Deferred Compensation.** On behalf of the District, the Board shall establish for the Superintendent an Executive Retirement Account in the form of a qualified tax-sheltered annuity or deferred compensation account under applicable provisions of the Internal Revenue Code of 1986, as amended (the "Code") (the "Annuity"). The Annuity is to be selected by the Superintendent. Throughout the term of this Contract, the District shall make periodic contributions to the Annuity or to the Superintendent as a reimbursement, on a prorated monthly basis, based on a total annual contribution by the District of 3.944% of the Superintendent's

annual Salary, as set forth in section 3.1. The Annuity is and shall be fully and immediately vested in the Superintendent, and is freely transferrable by the Superintendent in the event the Superintendent is no longer employed by the District.

**3.8 Supplemental Pay.** As the Superintendent has recently completed her 10th year as Superintendent of the District and 29 years as an employee of the District, the Board hereby agrees to supplement the Superintendent's salary with an additional amount to be referred to as "Supplemental Pay," based on the Superintendents added value, skills, and experience. Beginning January 1, 2013, Supplemental Pay shall be in an annual amount equal to \$6,200.00. The Supplemental Pay shall be paid monthly, as services are rendered, in accordance with the District's standard payroll practices as for other salary payments and shall be reported as "creditable compensation" by the District for purposes of the Teacher Retirement System and other appropriate agencies.

#### **IV. Annual Performance Goals**

**4.1 Development of Goals.** The Superintendent shall submit to the Board each year, for the Board's consideration and adoption, a preliminary list of goals for the District. The goals approved by the Board shall at all times be reduced to writing and shall be among the criteria on which the Superintendent's performance is reviewed and evaluated.

#### **V. Performance Evaluation**

**5.1 Time and Basis of Evaluation.** The Board shall evaluate and assess in writing the performance of the Superintendent at least once each year, in the month of **September** or at another mutually agreeable time. The Superintendent shall participate in this meeting and the meeting shall include a review and appraisal of the roles of the Superintendent, and the Board and their relationship, and the confidential written evaluation of the Superintendent's performance shall be maintained in the Superintendent's personnel file. The evaluation and assessment shall be reasonably related to the duties of the Superintendent as outlined in the Superintendent's job description.

**5.2 Confidentiality.** The evaluation of the Superintendent shall at all times be conducted in executive session and shall be considered confidential to the extent permitted by law. Nothing herein shall prohibit the Board or the Superintendent from sharing the content of the Superintendent's evaluation with either party's respective legal counsel.

**5.3 Evaluation Format and Procedures.** The evaluation format and procedure shall be in accordance with the Board's policies, and state and federal law. In the event the Board deems that the evaluation instrument, format and/or procedure is to be modified by the Board, such modification must be adopted at least one (1) year prior to its implementation.

## **VI. Renewal or Extension of Employment Contract**

**6.1 Renewal/Nonrenewal.** Renewal or nonrenewal shall be in accordance with the terms of this Contract, Board policy and Chapter 21 of the Texas Education Code.

6.2 At any time during the contract term, the Board may, in its discretion, reissue the contract for an extended term. Failure to reissue the contract for an extended term shall not constitute nonrenewal under Board policy.

## **VII. Termination of Employment Contract**

7.1 **Mutual Agreement.** This Contract shall be terminated by the mutual agreement of the Superintendent and the Board in writing, upon such terms and conditions as may be mutually agreed upon.

7.2 **Retirement or Death.** This Contract shall be terminated upon the retirement or death of the Superintendent.

7.3 **Dismissal for Good Cause.** The Board may dismiss the Superintendent during the term of this Contract for good cause. The term “good cause” is defined as follows:

- (a) Failure to fulfill duties or responsibilities as set forth under the terms and conditions of this Contract.
- (b) Incompetence or inefficiency in the performance of required or assigned duties as documented by evaluations, supplemental memoranda, or other written communication from the Board; provided, however, the terms and conditions of this paragraph shall not justify good cause unless the Board has provided the Superintendent a reasonable opportunity to remediate any incompetency or inefficiency.
- (c) Insubordination or failure to comply with lawful written Board directives;
- (d) Failure to comply with the Board’s policies or the District’s administrative regulations;
- (e) Neglect of duties;

- (f) Drunkenness or excessive use of alcoholic beverages;
- (g) Illegal use of drugs, hallucinogens, or other substances regulated by the Texas Controlled Substances Act;
- (h) Conviction of a felony or crime involving moral turpitude;
- (i) Failure to meet the District's standards of professional conduct;
- (j) Failure to comply with reasonable District professional development requirements regarding advanced course work or professional development;
- (k) Disability, not otherwise protected by law, that impairs performance of the required duties of the Superintendent;
- (l) Immorality, which is conduct not in conformity with the accepted moral standards of the community encompassed by the District as determined by the Board. Immorality is not confined to actual matters, but includes conduct inconsistent with rectitude or indicative of corruption, indecency, or depravity.
- (m) Assault on an employee or student;
- (n) Knowingly falsifying records or documents related to the District's activities.
- (o) Conscious misrepresentation of facts to the Board or other District officials in the conduct of the District's business.
- (p) Failure to fulfill the requirements for superintendent certification;
- (q) Any other reason constituting "good cause" under Texas law.

**7.4 Termination Procedure.** In the event the Board terminates this Contract for "good cause," the Superintendent shall be afforded all the rights as set forth in the Board's policies, and state and federal law.

**7.5 Resignation.** The Superintendent shall be entitled to resign her employment with the District as provided by the Texas Education Code §21.212(e) and other applicable laws.

## **Article VIII. Miscellaneous**

8.1 **Controlling Law.** This Contract shall be governed by the laws of the State of Texas and shall be performable in McLennan County, Texas, unless otherwise provided by law.

8.2 **Complete Agreement.** This Contract embodies the entire agreement between the parties hereto and cannot be varied except by written agreement of the undersigned parties, except as expressly provided herein.

8.3 **Conflicts.** In the event of any conflict between the terms, conditions, and provisions of this Employment Contract and the provisions of the Board's policies, or any permissive state or federal law, then, unless otherwise prohibited by law, the terms of this Contract shall take precedence over the contrary provisions of the Board's policies or any such permissive law during the term of the Contract.

8.4 In the event any one or more of the provisions contained in this Contract shall, for any reason, be held to be invalid, illegal, or unenforceable, such invalidity, illegality, or unenforceability shall not affect any other provision thereof, and this Contract shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein. All existing agreements and contracts, both verbal and written, between the parties hereto regarding the employment of the Superintendent have been superseded by this Contract, and this Contract constitutes the entire agreement between the parties unless amended pursuant to the terms of this Contract.

This Contract shall be effective on September 15, 2020.

LA VEGA INDEPENDENT SCHOOL DISTRICT

By: Phil Barcala, President  
Board of Trustees  
La Vega Independent School District

Date: 9-16-20

ATTEST:

By: Mildred B. Watkins, Secretary  
Board of Trustees  
La Vega Independent School District

EXECUTED to be effective the 15<sup>th</sup> day of September 2020.

SUPERINTENDENT

By: Sharon M. Shields 9-16-2020  
Dr. Sharon M. Shields Date  
Superintendent of Schools

EXECUTED to be effective the 15<sup>th</sup> day of September 2020.

## LA VEGA INDEPENDENT SCHOOL DISTRICT

### School FIRST Annual Financial Management Report

Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, Section 109.1001(q). Effective 8/1/2018.

The template has been established to help the districts in gathering their data and presenting it at their School FIRST hearing. The template may not be all inclusive.

#### Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided.

In lieu of publication in the annual School FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site.

If published on the Internet, the contract is to remain accessible for twelve months.

#### Reimbursements Received by the Superintendent and Board Members

For the Twelve-Month Period  
Ended August 31, 2020

Description of Reimbursements	Superintendent Dr. Sharon M. Shields	Board Member Phil Bancale	Board Member Myron Ridge	Board Member Mildred Watkins	Board Member Henry Jennings	Board Member Brenda Rocha	Board Member Raymond Koon	Board Member Randy Devorsky
Meals								
Lodging								
Transportation								
Motor Fuel								
Other								
<b>Total</b>	<b>\$ 7,973.11</b>	<b>\$ 963.52</b>	<b>\$ 1,377.52</b>	<b>\$ -</b>	<b>\$ 990.52</b>	<b>\$ 2,013.68</b>	<b>\$ 1,350.61</b>	<b>\$ -</b>

**Note: all of these reimbursements are related to official district related business and/or travel. These amounts are in total due to the limited access to the breakdown of the totals.**

All "reimbursements" expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).

Motor fuel – Gasoline.

Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services**

For the Twelve-Month Period

Ended August 31, 2020

Name(s) of Entity(ies)

Amount Received  
\$

Total

\$0.00

Compensation does not include business revenues generated from a family business (farming, ranching, etc.) that has no relation to school district business.

**Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any)  
(gifts that had an economic value of \$250 or more in the aggregate in the fiscal year)**

For the Twelve-Month Period

Ended August 31, 2020

	Superintendent Dr. Sharon M. Shields	Board Member Phil Bancale	Board Member Myron Ridge	Board Member Mildred Watkins	Board Member Henry Jennings	Board Member Brenda Rocha	Board Member Raymond Koon	Board Member Randy Devorsky
Total	\$	\$	\$	\$	\$	\$	\$	\$

**Note** – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

**Business Transactions Between School District and Board Members**

For the Twelve-Month Period

Ended August 31, 2020

	Board Member Phil Bancale	Board Member Myron Ridge	Board Member Mildred Watkins	Board Member Henry Jennings	Board Member Brenda Rocha	Board Member Raymond Koon	Board Member Randy Devorsky
Amounts	\$	\$	\$	\$	\$	\$	\$

**Note** - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.



## GLOSSARY

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**Accounting:** A standard school fiscal accounting system must be adopted and installed by the board of trustees of each school district. The accounting system must conform to generally accepted accounting principles. This accounting system must also meet at least the minimum requirements prescribed by the state board of education, subject to review and comment by the state auditor.

**Ad Valorem Property Tax:** Literally the term means "according to value." Ad valorem taxes are based on a fixed proportion of the value of the property with respect to which the tax is assessed. They require an appraisal of the taxable subject matter's worth. General property taxes are almost invariably of this type. Ad valorem property taxes are based on ownership of the property, and are payable regardless of whether the property is used or not and whether it generates income for the owner (although these factors may affect the assessed value).

**Adopted Tax Rate:** The tax rate set by the school district to meet its legally adopted budget for a specific calendar year.

**All Funds:** A school district's accounting system is organized and operated on a fund basis where each fund is a separate fiscal entity in the school district much the same as various corporate subsidiaries are fiscally separate in private enterprise. All Funds refers to the combined total of all the funds listed below:

- The General Fund
- Special Revenue Funds (Federal Programs, Federally Funded Shared Services, State Programs, Shared State/Local Services, Local Programs)
- Debt Service Funds
- Capital Projects Funds
- Enterprise Funds for the National School Breakfast and Lunch Program

**Assessed Valuation:** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Assigned Fund Balance:** The assigned fund balance represents tentative plans for the future

use of financial resources. Assignments require executive management (per board policy to assign this responsibility to executive management prior to end of fiscal year) action to earmark fund balance for bona fide purposes that will be fulfilled within a reasonable period of time. The assignment and dollar amount for the assignment may be determined after the end of the fiscal year when final fund balance is known.

**Auditing:** Accounting documents and records must be audited annually by an independent auditor. Texas Education Agency (TEA) is charged with review of the independent audit of the local education agencies.

**Beginning Fund Balance:** The General Fund balance on the first day of a new school year. For most school districts this is equivalent to the fund balance at the end of the previous school year.

**Budget:** The projected financial data for the current school year. Budget data are collected for the general fund, food service fund, and debt service fund.

**Budgeting:** Not later than August 20 of each year, the superintendent (or designee) must prepare a budget for the school district if the fiscal year begins on September 1. (For those districts with fiscal years beginning July 1, this date would be June 20.) The legal requirements for funds to be budgeted are included in the Budgeting module of the TEA Resource Guide. The budget must be adopted before expenditures can be made, and this adoption must be prior to the setting of the tax rate for the budget year. The budget must be itemized in detail according to classification and purpose of expenditure, and must be prepared according to the rules and regulations established by the state board of education. The adopted budget, as necessarily amended, shall be filed with TEA through the Public Education Information Management System (PEIMS) as of the date prescribed by TEA.

**Capital Outlay:** This term is used as both a Function and an Object. Expenditures for land, buildings, and equipment are covered under Object 6600. The amount spent on acquisitions, construction, or major renovation of school



## GLOSSARY

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district facilities are reported under Function 80.

**Capital Project Funds:** Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds.)

**Cash:** The term, as used in connection with cash flows reporting, includes not only currency on hand, but also demand deposits with banks or other financial institutions. Cash also includes deposits in other kinds of accounts or cash management pools that have the general characteristics of demand deposit accounts in that the governmental enterprise may deposit additional cash at any time and also effectively may withdraw cash at any time without prior notice or penalty.

**Chapter 49:** A key "equity" chapter in the Texas Education Code (TEC) is Chapter 41. This chapter is devoted to wealth equalization through the mechanism of recapture, the recovery of financial resources from districts defined by the state as high property wealth. Resources are recovered for the purpose of sharing them with low-wealth districts. Districts that are subject to the provisions of Chapter 49 must make a choice among several options in order to reduce their property wealth and share financial resources.

**Committed Fund Balance:** The committed fund balance represents constraints made by the board of trustees for planned future use of financial resources through a resolution by the board, for various specified purposes including commitments of fund balance earned through campus activity fund activities. Commitments are to be made as to purpose prior to the end of the fiscal year. The dollar amount for the commitment may be determined after the end of the fiscal year when final fund balance is known.

**Comptroller Certified Property Value:** The district's total taxable property value as certified by the Comptroller's Property Tax Division (Comptroller Valuation).

**Days of Cash on Hand:** The number of days the school district can disburse funds for its

operating expenditures without receiving any new revenues.

**Debt Service Fund:** Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**Debt Services:** Two function areas (70 and 71) and one Object (6500) are identified using this terminology "debt services." Function 70 is a major functional area that is used for expenditures that are used for the payment of debt principal and interest including Function 71. Expenditures that are for the retirement of recurring bond, capital lease principal, and other debt, related debt service fees, and for all debt interest fall under Function 71. Object 6500 covers all expenditures for debt service.

**Debt Service Coverage Ratio:** This ratio measures an organization's ability to make debt principal and interest payments that will become due during the year.

**Deferred Revenue:** Resource inflows that do not yet meet the criteria for revenue recognition. Unearned amounts are always reported as deferred revenue. In governmental funds, earned amounts also are reported as deferred revenue until they are available to liquidate liabilities of the current period.

**Ending Fund Balance:** The amount of unencumbered surplus fund balance reported by the district at the end of the specified school year. For most school districts this will be equivalent to the fund balance at the beginning of the next school year.

**Excess (Deficiency):** Represents receivables due (excess) or owed (deficiency) at the end of the school year. This amount is recorded as Asset Object 1200.

**Existing Debt Allotment (EDA):** Is the amount of state funds to be allocated to the district for assistance with existing debt.

**Federal Revenues:** Revenues paid either directly to the district or indirectly through a local



## GLOSSARY

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or state government entity for Federally-subsidized programs including the School Breakfast Program, National School Lunch Program, and School Health and Related Services Program. This amount is recorded as Revenue Object 5900.

**Fiscal Year:** A period of 12 consecutive months legislatively selected as a basis for annual financial reporting, planning, and budgeting. The fiscal year may run September 1 through August 31 or July 1 through June 30.

**Foundation School Program (FSP) Status:** The Foundation School Program (FSP) is the shared financial arrangement between the state and the school district, where property taxes are blended with revenues from the state to cover the cost of basic and mandated programs. The nature of this arrangement falls in one of the following status categories: Regular, Special Statutory, State Administered, Education Service Center, or Open Enrollment Charter School District.

**FTE: Full-Time Equivalent** measures the extent to which one individual or student occupies a full-time position or provides instruction, e.g., a person who works four hours a day or a student that attends a half of a day represents a .5 FTE.

**Function:** Function codes identify the expenditures of an operational area or a group of related activities. For example, in order to provide the appropriate atmosphere for learning, school districts transport students to school, teach students, feed students and provide health services. Each of these activities is a function. The major functional areas are:

- Instruction and Instructional-Related Services
- Instructional and School Leadership
- Support Services - Student
- Administrative Support Services
- Support Services; Non-Student Based
- Ancillary Services
- Debt Service
- Capital Outlay
- 90 Intergovernmental Charges

**Fund Balance:** The difference between assets

and liabilities reported in a governmental fund.

**General Administration:** The amount spent on managing or governing the school district as an overall entity. Expenditures associated with this functional area are reported under Function 41.

**General Fund:** This fund finances the fundamental operations of the district in partnership with the community. All revenues and expenditures not accounted for by other funds are included. This is a budgeted fund and any fund balances are considered resources available for current operations.

**I&S Tax Rate:** The tax rate calculated to provide the revenues needed to cover Interest and Sinking (I&S) (also referred to as Debt Service). I&S includes the interest and principal on bonds and other debt secured by property tax revenues.

**Incremental Costs:** The amount spent by a school district with excess wealth per WADA on the purchase of attendance credits either from the state or from other school district(s). Expenditures associated with this functional area are reported under Function 92.

**Instruction:** The amount spent on direct classroom instruction and other activities that deliver, enhance or direct the delivery of learning situations to students regardless of location or medium. Expenditures associated with this functional area are reported under Function 11.

**Instructional Facilities Allotment (IFA):** (State Aid) Provides assistance to school districts in making debt service payments on qualifying bonds and lease-purchase agreements. Proceeds must be used for the construction or renovation of an instructional facility.

**Intergovernmental Charges:** "Intergovernmental" is a classification used when one governmental unit transfers resources to another. In particular, when a Revenue Sharing District purchases WADA or where one school district pays another school district to educate transfer students. Expenditures associated with this functional area are reported



## GLOSSARY

under Function 90.

**Investments in Capital Assets, Net of Related Debt:** One of three components of Net Position that must be reported in both government-wide and proprietary fund financial statements. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the government.

**Local & Intermediate Revenues:** All revenues from local taxes and other local and intermediate revenues. For specifics, see the definitions for Local Tax and Other Local & Intermediate Revenues. This amount is recorded under Object 5700.

**Local Tax:** This is all revenues from local real and personal property taxes, including recaptured funds from 1) Contracted Instructional Services Between Public Schools (Function 91) and 2) Incremental Costs associated with Chapter 41 of the Texas Education Code (Function 92).

**M&O Tax Rate:** The tax rate calculated to provide the revenues needed to cover Maintenance & Operations (M&O). M&O includes such things as salaries, utilities, and day-to-day operations.

**Modified Opinion:** Term used in connection with financial auditing. A modification of the independent auditor's report means there exists one or more specific exceptions to the auditor's general assertion that the district's financial statements present fairly the financial information contained therein according to generally accepted accounting principles.

**No New Revenue Tax Rate:** Provides the unit with approximately the same amount of local tax revenue it had the year before on properties taxes in both years. A comparison of the no new revenue tax rate to the taxing unit's proposed tax rate shows if there will be a tax increase.

**Nonspendable Fund Balance:** The portion of fund balance that is in non-liquid form, including

inventories, prepaid items, deferred expenditures, long-term receivables and encumbrances (if significant). Nonspendable fund balance may also be in the form of an endowment fund balance that is required to remain intact.

**Object:** An object is the highest level of accounting classification used to identify either the transaction posted or the source to which the associated monies are related. Each object is assigned a code that identifies in which of the following eight major object groupings it belongs:

- 1000 Assets
- 2000 Liabilities
- 3000 Fund Balances
- 5000 Revenue
- 6000 Expenditures/Expenses
- 7000 Other Resources/NonOperating Revenue/Residual Equity Transfers In
- 8000 Other Uses/NonOperating Revenue/Residual Equity Transfers Out

**Operating Expenditures:** A wide variety of expenditures necessary to a district's operations fall into this category with the largest portion going to payroll and related employee benefits and the purchase of goods and services.

**Operating Expenditures/Student:** Total Operating Expenditures divided by the total number of enrolled students.

**Operating Revenues and Expenses:** Term used in connection with the proprietary fund statement of revenues, expenses, and changes in Net Position. The term is not defined as such in the authoritative accounting and financial reporting standards, although financial statement preparers are advised to consider the definition of operating activities for cash flows reporting in establishing their own definition.

**Other Local & Intermediate Revenues:** All local and intermediate revenues NOT from local real and personal property taxes including:

- Revenues Realized as a Result of Services Rendered to Other School Districts
- Tuition and Fees
- Rental payments, interest, investment income



## GLOSSARY

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- Sale of food and revenues from athletic and extra/co-curricular activities
- Revenues from counties, municipalities, utility districts, etc.

**Other Operating Costs:** Expenditures necessary for the operation of the school district that are NOT covered by Payroll Costs, Professional and Contracted Services, Supplies and Materials, Debt Services, and Capital Outlay fall into this category and include travel, Insurance and bonding costs, election costs, and depreciation. This amount is recorded as Expenditure/Expense Object 6400.

**Other Resources:** This amount is credited to total actual other resources or non-operating revenues received or residual equity transfers in. This amount is recorded under Object 7020.

### Payments for Shared Services

**Arrangements:** Payments made either from a member district to a fiscal agent or payments from a fiscal agent to a member district as part of a Shared Services Arrangement (SSA). The most common types of SSAs relate to special education services, adult education services, and activities funded by the Elementary and Secondary Education Act (ESEA). Expenditures associated with this functional area are reported under Function 93.

**Payroll:** Payroll costs include the gross salaries or wages and benefit costs for services or tasks performed by employees at the general direction of the school district. This amount is recorded as Expenditure/Expense Object 6100. *(NOTE: Payroll amounts do not include salaries for contract workers, e.g., for food service and maintenance. Therefore, this figure will vary significantly between districts and campuses that use contract workers and those that do not.)*

**PEIMS:** A state-wide data management system for public education information in the State of Texas. One of the basic goals of PEIMS, as adopted by the State Board of Education in 1986, is to improve education practices of local school districts. PEIMS is a major improvement over previous information

sources gathered from aggregated data available on paper reports. School districts submit their data via standardized computer files. These are defined in a yearly publication, the [PEIMS Data Standards](#).

**Plant Maintenance & Operations:** The amount spent on the maintenance and operation of the physical plant and grounds and for warehousing and receiving services. Expenditures associated with this functional area are reported under Function 51.

**Property /Refined ADA:** The district's Comptroller Certified Property Value divided by its total Refined ADA.

**Property/WADA:** The district's Comptroller Certified Property Value divided by its total WADA.

**Refined ADA:** Refined Average Daily Attendance (also called RADA) is based on the number of days of instruction in the school year. The aggregate eligible days attendance is divided by the number of days of instruction to compute the refined average daily attendance.

**Restricted Fund Balance:** This is the portion of fund balance that has externally enforceable constraints made by outside parties.

**Revenues:** Any increase in a school district's financial resources from property taxes, foundation fund entitlements, user charges, grants, and other sources. Revenues fall into the three broad sources of revenues: Local & Intermediate; State; and Federal.

**Robin Hood Funds: See Wealth Equalization Transfer.**

**School Year:** The twelve months beginning September 1 of one year and ending August 31 of the following year or beginning July 1 and ending June 30. Districts now have two options.

**Special Revenue Fund:** A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital



## GLOSSARY

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projects) that are legally restricted to expenditures for specified purposes.

**State Revenues:** Revenues realized from the Texas Education Agency, other state agencies, shared services arrangements, or allocated on the basis of state laws relating to the Foundation School Program Act. This amount is recorded as Revenue Object 5800.

**Unassigned Fund Balances:** Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e., committed or assigned). One primary criterion of rating agencies for school bonds is the relative amount of unassigned fund balance. Bond rating agencies view unassigned fund balances as a reflection of the financial strength of school districts and show concern when district fund balances decrease.

**Unmodified Opinion:** Term used in connection with financial auditing. An unmodified independent auditor's opinion means there are no stated exceptions to the auditor's general assertion that the district's financial statements present fairly the financial information contained according to generally accepted accounting principles.

**Unrestricted Net Position Balance:** The term Net Position refers to the amount of total assets less total liabilities. Unrestricted Net Position balance refers to the portion of total Net Position that is neither invested in capital assets nor restricted.

**Voter Approved Tax Rate:** Provides governments other than school districts with approximately the same amount of tax revenue it spent the previous year for day-to-day operations plus an extra 8 percent cushion, and sufficient funds to pay its debts in the coming year. For school districts, the M&O portion of the rollback tax rate allows school districts to add four cents (\$0.04) to the lesser of the prior tax year compressed operating tax rate or the effective M&O rate to generate operating funds. School districts will get to add to the compressed operating rate any additional cents approved by voters at a 2006 or subsequent

rollback election, not 8 percent. The rollback rate is the highest rate that the taxing unit may adopt before voters can petition for an election to roll back the adopted rate to the rollback rate. For school districts, no petition is required; it's an automatic election if the adopted rate exceeds the rollback rate.

**WADA:** A Weighted Average Daily Attendance (WADA) is used to measure the extent students are participating in special programs. The concept of WADA in effect converts all of a school district's students with their different weights to a calculated number of regular students required to raise the same amount of revenue. The greater the number of students eligible for special entitlements, the greater a school district's WADA will be.

**Wealth Equalization Transfer:** The amount budgeted by districts for the cost of reducing their property wealth to the required equalized wealth level (Function 91). Sometimes referred to as Robin Hood Funds.

### DISCLAIMER

**All of the information provided is believed to be accurate and reliable; however, TASBO and TSPRA assume no responsibility for any errors, appearing in this information or otherwise. Further, TASBO and TSPRA assume no responsibility for the use of the information provided.**



Revised August 2021









**CONSENT AGENDA ITEMS**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

N/A

Background Information:

The consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. For each item listed as part of a consent agenda, the Board shall be furnished with background material. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

Motion:

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Second:

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For:

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Against

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Abstain:

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**Approve Minutes for Meeting(s) Held**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Dr. Sharon M. Shields or Ms. Lori Mynarcik

Background Information:

The Board shall prepare and retain minutes or make a tape recording of each of its open meetings. The minutes shall state the subject matter of each deliberation and shall indicate each vote, order, decision, or other action taken by the Board. The minutes or tapes are public records and shall be made available for public inspection and copying on request to the Superintendent or designee.

Fiscal Implication:

None.

Administrative Recommendation:

Board review and approval.

Motion:

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Second:

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For:

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Against:

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Abstain:

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*La Vega Independent School District*  
400 East Loop 340, Waco, Texas 76705  
254-299-6700 ♦ 254-799-8642 FAX

*Office of the Superintendent*

## **La Vega I.S.D. Board of Trustees Minutes of the Regular Meeting September 21, 2021**

**BOARD MEMBERS PRESENT** – Mildred Watkins, Henry C. Jennings, Raymond Koon, Phil Bancale, Rev. Larry Carpenter, and Brenda Rocha

**BOARD MEMBERS ABSENT** – Randy Devorsky

**SCHOOL PERSONNEL PRESENT** – Dr. Sharon M. Shields, Todd Gooden, Dr. Charla Rudd, James D. Garrett, Chief Kerry Blakemore, and Lori Mynarcik

**OTHERS PRESENT** – Myron Ridge

**CALLED TO ORDER** – Board President Mildred Watkins established a quorum and brought the board meeting to order at 6:00 p.m.

**OPENING CEREMONY** – The Pledges of Allegiance to the United States Flag and the Texas Flag were led by Dr. Sharon M. Shields, Superintendent.

**APPROVED LISTING OF AGENDA ITEMS** - On a motion by Mr. Jennings and seconded by Mr. Koon, the Board unanimously approved the listing of agenda items.

**RECOGNITION ITEMS** – The Board of Trustees recognized the following individuals:

- Mr. Phil Bancale – 2019-2020 Board President

**PUBLIC PARTICIPATION** – None

**SPECIAL REPORTS** – Board Members received the following special report(s).

**Superintendent's Information to the Board** – Dr. Sharon M. Shields, Superintendent, updated the Board Members on upcoming calendar items and other miscellaneous information.

**APPROVED CONSENT AGENDA ITEMS** - Motioned by Mrs. Rocha and seconded by Mr. Jennings, the Board unanimously approved the following consent agenda items:

- the minutes for the August 24, 2021 regular board meeting
- the monthly tax collection recap and report
- received a report on the District's locally certified teachers
- received a report on class sizes for all campuses

**ACTION AND DISCUSSION ITEMS** - The following items were considered, discussed, and/or approved by the Board of Trustees.

**Approved the Monthly Budget Analysis Report** – On a motion by Mr. Jennings and seconded by Mr. Koon, the Board unanimously approved the monthly budget analysis report.

**Approved Teacher and Profession Employee Contract Recommendations** - Motioned by Mrs. Rocha and seconded by Mr. Jennings, the Board Members unanimously approved the employment contract recommendations for Devante Milam, Alexandra Osborn, and Raleigh Peterson.

**Approved the Superintendent’s Contract Extension, Salary, and Benefits** – Motioned by Mr. Koon and seconded by Mr. Jennings, the Board Members unanimously approved the contract extension, salary, and benefits for Dr. Sharon M. Shields, Superintendent.

**CLOSED MEETING** – A closed session of the Board of Trustees was declared at 6:22 p.m. on September 21, 2021 as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.074 to conduct the Superintendent’s evaluation and discuss her contract extension, salary, and benefits. The closed meeting ended at 7:35 p.m. on September 21, 2021.

**ADJOURNMENT** - On a motion by Mr. Koon and seconded by Mrs. Rocha, the Board of Trustees unanimously agreed to adjourn the meeting at 7:38 p.m. on September 21, 2021.

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**Date of Board Approval**

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**President, La Vega I.S.D. Board of Trustees**

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**Secretary, La Vega I.S.D. Board of Trustees**

**Monthly Tax Collection Recap and Report**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Mr. James Garrett

Background Information:

The District contracts with the McLennan County Tax Office for the collection of the current and delinquent taxes and penalty and interest on those taxes. As part of this service, the Tax Office supplies the District with a monthly cumulative summary of taxes and penalty and interest collected. Attached the Board will find the monthly tax collection recap and report prepared by the Business Office. This report has been reconciled with the summary report received from the tax office.

Fiscal Implication:

N/A

Administrative Recommendation:

It is recommended that the Board approve the Monthly Tax Collection Recap and Report as submitted.

Motion:

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Second:

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For:

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Against:

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Abstain:

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**La Vega ISD  
Tax Collection Report**

<b>Current Year M&amp;O Taxes</b>	<b>For Month of</b>		<b>Year to Date</b>	
	<b>Sept 2021</b>		<b>Sept 2021</b>	
Original Current Roll				
Adjustments				
Total Adjusted Roll			\$	-
Current M&O Taxes Collected	\$	-	\$	-
Current P & I Collected	\$	-	\$	-
Current Taxes Collected Adjustments			\$	-
Total Current Taxes Collected	\$	-	\$	-
% of Current Taxes Collected				#DIV/0!
<b>Current Year I&amp;S Taxes</b>	<b>For Month of</b>		<b>Year to Date</b>	
Current I&S Taxes Collected	\$	-	\$	-
Current P & I Collected	\$	-	\$	-
Current Taxes Collected Adjustments	\$	-	\$	-
Total Current Taxes Collected	\$	-	\$	-
% of Current Taxes Collected				#DIV/0!
<b>Total Collections Current</b>	\$	-	\$	-
				#DIV/0!
<b>Delinquent M&amp;O Taxes</b>	<b>This Month</b>		<b>Year to Date</b>	
Delinquent Taxes Outstanding			\$	715,253.67
Adjustments		(\$401.50)		(\$401.50)
Total Adjusted Delinquent Roll			\$	714,852.17
Delinquent M&O Taxes Collected	\$	20,981.01	\$	20,981.01
Delinquent P & I Collected	\$	8,926.96	\$	8,926.96
Attorney Fees Collected			\$	-
Delinquent Taxes Collected Adjustment				
Total Delinquent Balance Collected	\$	29,907.97	\$	29,907.97
% of of Delinquents Collected				4.1838%
<b>Delinquent I&amp;S Taxes</b>	<b>This Month</b>		<b>Year to Date</b>	
Delinquent I&S Taxes Collected	\$	4,560.65	\$	4,560.65
Delinquent P & I Collected	\$	1,835.61	\$	1,835.61
Attorney Fees Collected	\$	-	\$	-
Delinquent Taxes Collected Adjustment	\$	-	\$	-
Total Delinquent Balance Collected	\$	6,396.26	\$	6,396.26
% of of Delinquents Collected				0.8948%
<b>Total Collections Delinquent</b>	\$	36,304.23	\$	36,304.23
<b>Grand Total Collections</b>	\$	36,304.23	\$	36,304.23
<b>Paid YTD</b>			\$	25,541.66
<b>Balance Remaining</b>			\$	689,310.51

96.43%

**Consider Budget Amendments**

Presented for:

Board action  Report/Review Only

Supporting documents:

None Attached X Provided Later

Contact Person:

Mr. James Garrett

Background Information:

Section 2.10.6 of the Financial Accountability System Resource Guide, version 14.0, dated January 2010, states that budget amendments are mandated by the state for budgeted funds reallocated from one function level, and state and/or federal project to another. These budget changes are usually the result of unexpected levels of expenditures in certain categories and must be amended in the budget for legal compliance.

All budget amendments are required to be adopted by the last day of the fiscal year. All necessary budget amendments must be formally adopted by the school board and recorded in the board minutes.

Fiscal Implication:

These two budget amendments are planning for the receipt of revenues related to the NJROTC program and the Child Nutrition donated USDA commodities. Net zero impact as budgeted revenues equal budgeted expenditures.

Administrative Recommendation:

N/A

Motion:

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Second:

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For:

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Against:

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Abstain:

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Amendment Nbr	Amendment Number Description	Originator	Campus/Dept	Board Approval
121335	BUDGET CHANGE	KRISTI RIZO (KRISTILR)	103 - La Vega Int - HP Miles Campus	<input checked="" type="checkbox"/>

Note:

Detail Information

Account Code	Description	Reason	Increase Amt	Decrease Amt	Trans Date	User ID
199-11-6249.00-103-211000	CONTRACTED MAINT & REPAIR	BUDGET CHANGE	.00	10,000.00	10-11-2021	KRISTILR
199-23-6118.00-103-299000	EXTRA DUTY PAY-TEACHER/PRO	BUDGET CHANGE	10,000.00	.00	10-11-2021	KRISTILR
<b>Total:</b>			<b>10,000.00</b>	<b>10,000.00</b>		

Summary Information

Account Code	Description	Original Budget Amt	Current Approved Amt	Increase Amt	Decrease Amt	Amended Amt	Current Balance
199-11-6249.00-103-211000	CONTRACTED MAINT & REP	-70,000.00	-50,000.00	.00	10,000.00	-40,000.00	-24,984.50
199-23-6118.00-103-299000	EXTRA DUTY PAY-TEACHER	.00	.00	10,000.00	.00	-10,000.00	.00
<b>Total:</b>		<b>-70,000.00</b>	<b>-50,000.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>-50,000.00</b>	<b>-24,984.50</b>

End of Report

Amendment Nbr	Amendment Number Description	Originator	Campus/Dept	Board Approval
121330	BUDGET CHANGE	JAMES GARRETT (JGARRETT)	733 - BUSINESS SERVICES	<input checked="" type="checkbox"/>

Note:

Detail Information

Account Code	Description	Reason	Increase Amt	Decrease Amt	Trans Date	User ID
240-00-5923.00-000-200000	USDA COMMODITIES	BUDGET CHANGE	150,000.00	.00	10-08-2021	JGARRETT
240-35-6344.00-835-299000	USDA DONATED COMMODITIES	BUDGET CHANGE	150,000.00	.00	10-08-2021	JGARRETT
<b>Total:</b>			<b>300,000.00</b>	<b>.00</b>		

Summary Information

Account Code	Description	Original Budget Amt	Current Approved Amt	Increase Amt	Decrease Amt	Amended Amt	Current Balance
240-00-5923.00-000-200000	USDA COMMODITIES	.00	.00	150,000.00	.00	150,000.00	.00
240-35-6344.00-835-299000	USDA DONATED COMMODI	.00	.00	150,000.00	.00	-150,000.00	.00
<b>Total:</b>		<b>.00</b>	<b>.00</b>	<b>300,000.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>

End of Report

Amendment Nbr	Amendment Number Description	Originator	Campus/Dept	Board Approval
121321	ESTABLISH BUDGET	JAMES GARRETT (JGARRETT)	733 - BUSINESS SERVICES	<input checked="" type="checkbox"/>

Note:

Detail Information

Account Code	Description	Reason	Increase Amt	Decrease Amt	Trans Date	User ID
198-00-5749.00-000-200000	OTHER REV FROM LOCAL SOUR	ESTABLISH BUDGET	84,946.00	.00	10-06-2021	JGARRETT
198-11-6119.00-002-211000	SALARIES-TEACHERS/PROFESSI	ESTABLISH BUDGET	79,600.00	.00	10-06-2021	JGARRETT
198-11-6141.00-002-211000	MEDICARE	ESTABLISH BUDGET	1,155.00	.00	10-06-2021	JGARRETT
198-11-6144.00-002-299000	TRS ON-BEHALF BENEFIT	ESTABLISH BUDGET	2,266.00	.00	10-06-2021	JGARRETT
198-11-6146.00-002-211000	TEACHER RETIREMENT/TRS CAR	ESTABLISH BUDGET	1,925.00	.00	10-06-2021	JGARRETT
<b>Total:</b>			<b>169,892.00</b>	<b>.00</b>		

Summary Information

Account Code	Description	Original Budget Amt	Current Approved Amt	Increase Amt	Decrease Amt	Amended Amt	Current Balance
198-00-5749.00-000-200000	OTHER REV FROM LOCAL S	.00	.00	84,946.00	.00	84,946.00	.00
198-11-6119.00-002-211000	SALARIES-TEACHERS/PROF	.00	.00	79,600.00	.00	-79,600.00	6,691.83
198-11-6141.00-002-211000	MEDICARE	.00	.00	1,155.00	.00	-1,155.00	97.03
198-11-6144.00-002-299000	TRS ON-BEHALF BENEFIT	.00	.00	2,266.00	.00	-2,266.00	.00
198-11-6146.00-002-211000	TEACHER RETIREMENT/TR	.00	.00	1,925.00	.00	-1,925.00	163.97
<b>Total:</b>		<b>.00</b>	<b>.00</b>	<b>169,892.00</b>	<b>.00</b>	<b>.00</b>	<b>6,952.83</b>

End of Report

**Quarterly Investment Report**

Presented for:

Board action  Report/Review Only  Consent Agenda Item

Supporting documents:

None  Attached  Provided Later

Contact Person:

Mr. James D. Garrett

Background Information:

The Business Office prepares an investment report on a quarterly basis for the Board's review and approval. Attached is the report for the current quarter's investments.

Fiscal Implication:

None

Administrative Recommendation:

It is recommended that the Board approve the Quarterly Investment Report.

Motion:

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Second:

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For:

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Against:

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Abstain:

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**LA VEGA INDEPENDENT SCHOOL DISTRICT  
INVESTMENT REPORT  
SEPTEMBER 30, 2021**

The District's cash and temporary investment balances and transactions for the quarter ended September 30, 2021 reflect the investment objectives and guidelines expressed in the District's Investment Policy.

The following is a summary of the district's cash and temporary investment position by fund group on September 30, 2021. These funds are liquid and available immediately, subject to outstanding obligations.

	<u>American Bank</u>	<u>TexasTERM</u>	<u>Texas Class</u>	<u>Total</u>
General Fund	\$ 2,510,289	\$ -0-	\$ 6,675,210	\$ 9,185,499
Interest & Sinking	317,243	-0-	294,267	611,510
Food Service	<u>540,975</u>	<u>43,574</u>	<u>-0-</u>	<u>584,549</u>
Total	\$ 3,368,507	\$ 43,574	\$ 6,969,477	\$ 10,381,558

**Cash**

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act and under the guidelines of the Public Funds Investment Act. American Bank of Waco deposits for safekeeping and trust with the District's agent, bank-approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract.

On September 30, 2021, the balance of the district's bank deposits were \$4,914,651 and \$317,243 for the Maintenance and Operations and Interest and Sinking funds, respectively. These balances were covered by FDIC insurance and by collateral held by the District's agent in the District's name. The District's cash balances were properly collateralized or insured at all times during the quarter.

**Temporary Investment Earnings**

Cash balances are held by American Bank, TexasTERM and Texas Class. The following is a summary of each pooled fund group's interest earnings for the first ten-months of the fiscal year, as well as the budgetary comparison:

	<u>As of 09/30/2021</u>	<u>Annual Budget</u>	<u>Over/(Under)</u>
General Fund	\$ 378	\$ 20,000	\$ (19,622)
Interest & Sinking	23	-0-	23
Food Service	<u>1</u>	<u>-0-</u>	<u>1</u>
	\$ 402	\$ 20,000	\$ (19,598)

**Interest Earnings & Rates**

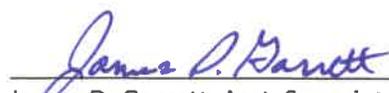
The table depicts the interest earned by each investment category. The District's total earnings from investments were **\$402** for the one-month ended September 30, 2021.

	<u>American Bank</u>	<u>TexasTERM</u>	<u>Texas Class</u>
Average Monthly Yield	0.05%	0.05%	0.1051%

Unfortunately, in the current financial environment, these rates are in line with market conditions, resulting in the earnings reported.

We, the approved Investment Officers of La Vega ISD, hereby certify that the following Investment Report represents the investment position of the district as of September 30, 2021 in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).

  
\_\_\_\_\_  
Dr. Sharon M. Shields, Superintendent of Schools

  
\_\_\_\_\_  
James D. Garrett, Asst. Superintendent for Finance



P.O. Box 154068  
Waco, Texas 76715-4068

# Statement Ending 09/30/2021

LA VEGA ISD GENERAL

Page 1 of 52

Account Number: XXXXX6097

RETURN SERVICE REQUESTED

LA VEGA ISD GENERAL  
OPERATING FUND  
400 E LOOP 340  
WACO TX 76705-3420

## Managing Your Accounts

	Bank Name	American Bank, N.A.
	Bank Number	254-412-2000
	Mailing Address	P.O. Box 154068 Waco, TX 76715-4068
	Website	www.ambankwaco.com

## Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC FUNDS SCHOOLS	XXXXXX6097	\$4,914,650.95

## PUBLIC FUNDS SCHOOLS-XXXXXX6097

### Account Summary

Date	Description	Amount
09/01/2021	Beginning Balance	\$3,016,490.57
	158 Credit(s) This Period	\$4,690,051.86
	276 Debit(s) This Period	\$2,791,891.48
09/30/2021	Ending Balance	\$4,914,650.95

### Account Activity

Post Date	Description	Debits	Credits	Balance
09/01/2021	Beginning Balance			\$3,016,490.57
09/01/2021	DEPOSIT # 9002		\$60.00	\$3,016,550.57
09/01/2021	DEPOSIT # 42		\$157.75	\$3,016,708.32
09/01/2021	DEPOSIT # 103		\$212.50	\$3,016,920.82
09/01/2021	DEPOSIT # 2		\$399.75	\$3,017,320.57
09/01/2021	MOBILE/RDC DEPOSIT		\$60.00	\$3,017,380.57
09/01/2021	MOBILE/RDC DEPOSIT		\$3,000.00	\$3,020,380.57
09/01/2021	MCLENNAN COUNTY DISBURSMNT ACH67667 356040		\$1,607.10	\$3,021,987.67
09/01/2021	CHECK # 74900	\$5,137.00		\$3,016,850.67
09/01/2021	CHECK # 74905	\$40.61		\$3,016,810.06
09/01/2021	CHECK # 74916	\$207.76		\$3,016,602.30
09/01/2021	CHECK # 74946	\$286.76		\$3,016,315.54
09/01/2021	CHECK # 74959	\$180.19		\$3,016,135.35
09/01/2021	CHECK # 74966	\$979.93		\$3,015,155.42
09/01/2021	CHECK # 74971	\$589.29		\$3,014,566.13
09/01/2021	CHECK # 74972	\$400.00		\$3,014,166.13
09/01/2021	CHECK # 74977	\$147.00		\$3,014,019.13
09/01/2021	CHECK # 74979	\$4,876.50		\$3,009,142.63
09/01/2021	CHECK # 74985	\$1,897.50		\$3,007,245.13
09/01/2021	CHECK # 74988	\$400.00		\$3,006,845.13





P.O. Box 154068  
Waco, Texas 76715-4068

## Statement Ending 09/30/2021

LAVEGA ISD INTEREST & SINKING

Page 1 of 4

Account Number: XXXXX6063

RETURN SERVICE REQUESTED

LAVEGA ISD INTEREST & SINKING  
400 E LOOP 340  
WACO TX 76705-3420

### Managing Your Accounts

	Bank Name	American Bank, N.A.
	Bank Number	254-412-2000
	Mailing Address	P.O. Box 154068 Waco, TX 76715-4068
	Website	www.ambankwaco.com

### Summary of Accounts

Account Type	Account Number	Ending Balance
PUBLIC FUNDS SCHOOLS	XXXXXX6063	\$317,243.24

## PUBLIC FUNDS SCHOOLS-XXXXX6063

### Account Summary

Date	Description	Amount
09/01/2021	Beginning Balance	\$288,114.19
	15 Credit(s) This Period	\$29,129.05
	0 Debit(s) This Period	\$0.00
09/30/2021	Ending Balance	\$317,243.24

### Account Activity

Post Date	Description	Debits	Credits	Balance
09/01/2021	Beginning Balance			\$288,114.19
09/01/2021	MCLENNAN COUNTY DISBURSMNT ACH67668 356040		\$367.63	\$288,481.82
09/02/2021	MCLENNAN COUNTY DISBURSMNT ACH67705 356092		\$7.89	\$288,489.71
09/03/2021	MCLENNAN COUNTY DISBURSMNT ACH67753 356121		\$1,788.16	\$290,277.87
09/07/2021	MCLENNAN COUNTY DISBURSMNT ACH67794 356170		\$29.32	\$290,307.19
09/08/2021	MCLENNAN COUNTY DISBURSMNT ACH67838 356235		\$18.70	\$290,325.89
09/09/2021	MCLENNAN COUNTY DISBURSMNT ACH67882 356267		\$274.71	\$290,600.60
09/13/2021	MCLENNAN COUNTY DISBURSMNT ACH67920 356324		\$215.02	\$290,815.62
09/13/2021	MCLENNAN COUNTY DISBURSMNT ACH67960 356350		\$442.26	\$291,257.88
09/14/2021	MCLENNAN COUNTY DISBURSMNT ACH68000 356448		\$1,922.87	\$293,180.75
09/15/2021	MCLENNAN COUNTY DISBURSMNT ACH68031 356525		\$14.71	\$293,195.46
09/15/2021	Transfer from xxxxxx6097		\$22,916.00	\$316,111.46
09/28/2021	MCLENNAN COUNTY DISBURSMNT ACH68230 357083		\$851.83	\$316,963.29
09/29/2021	MCLENNAN COUNTY DISBURSMNT ACH68263 357129		\$219.55	\$317,182.84
09/30/2021	MCLENNAN COUNTY DISBURSMNT ACH68300 357214		\$47.90	\$317,230.74
09/30/2021	INTEREST		\$12.50	\$317,243.24
09/30/2021	Ending Balance			\$317,243.24





# Summary Statement

September 30, 2021

Page 1 of 4

Investor ID: TX-01-0316

0000228-0001426 PDF 345034

**La Vega ISD**  
**400 E Loop 340**  
**Waco, TX 76705**

## Texas CLASS

### Texas CLASS

Average Monthly Yield: 0.0443%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TX-01-0316-0001	CAPITAL PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0316-0002	INTEREST & SINKING	294,257.11	0.00	0.00	10.68	266.61	294,262.87	294,267.79
TX-01-0316-0003	GENERAL FUND	6,674,967.54	0.00	0.00	242.76	5,708.02	6,675,098.61	6,675,210.30
<b>TOTAL</b>		<b>6,969,224.65</b>	<b>0.00</b>	<b>0.00</b>	<b>253.44</b>	<b>5,974.63</b>	<b>6,969,361.48</b>	<b>6,969,478.09</b>



# Account Statement

September 30, 2021

Page 2 of 4

Account Number: TX-01-0316-0002

## INTEREST & SINKING

### Account Summary

Average Monthly Yield: 0.0443%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Texas CLASS	294,257.11	0.00	0.00	10.68	266.61	294,262.87	294,267.79

### Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
09/01/2021	Beginning Balance			294,257.11	
09/30/2021	Income Dividend Reinvestment	10.68			
09/30/2021	Ending Balance			294,267.79	



# Account Statement

September 30, 2021

Page 3 of 4

Account Number: TX-01-0316-0003

## GENERAL FUND

### Account Summary

Average Monthly Yield: 0.0443%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
Texas CLASS	6,674,967.54	0.00	0.00	242.76	5,708.02	6,675,098.61	6,675,210.30

### Transaction Activity

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
09/01/2021	Beginning Balance			6,674,967.54	
09/30/2021	Income Dividend Reinvestment	242.76			
09/30/2021	Ending Balance			6,675,210.30	



Texas CLASS

Texas CLASS

Date	Dividend Rate	Daily Yield
09/01/2021	0.00001226	0.0447%
09/02/2021	0.00001269	0.0464%
09/03/2021	0.00004904	0.0447%
09/04/2021	0.00000000	0.0447%
09/05/2021	0.00000000	0.0447%
09/06/2021	0.00000000	0.0447%
09/07/2021	0.00001269	0.0464%
09/08/2021	0.00001279	0.0467%
09/09/2021	0.00001237	0.0452%
09/10/2021	0.00003771	0.0459%
09/11/2021	0.00000000	0.0459%
09/12/2021	0.00000000	0.0459%
09/13/2021	0.00001265	0.0462%
09/14/2021	0.00001264	0.0461%
09/15/2021	0.00001178	0.0430%
09/16/2021	0.00001205	0.0440%
09/17/2021	0.00003510	0.0427%
09/18/2021	0.00000000	0.0427%
09/19/2021	0.00000000	0.0427%
09/20/2021	0.00001210	0.0442%
09/21/2021	0.00001222	0.0446%
09/22/2021	0.00001168	0.0426%
09/23/2021	0.00001186	0.0433%
09/24/2021	0.00003468	0.0421%
09/25/2021	0.00000000	0.0422%
09/26/2021	0.00000000	0.0422%
09/27/2021	0.00001182	0.0432%
09/28/2021	0.00001163	0.0425%
09/29/2021	0.00001172	0.0428%
09/30/2021	0.00001221	0.0446%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



### Account Statement - Transaction Summary

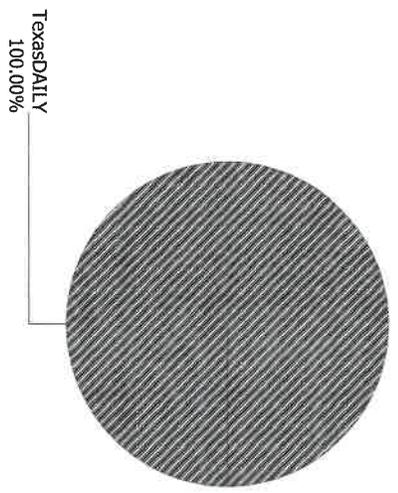
For the Month Ending September 30, 2021

*James D. Bennett*

### La Vega Independent School District - LUNCH FUND - 1058-02

TexasDAILY	
Opening Market Value	43,572.88
Purchases	0.65
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
<b>Closing Market Value</b>	<b>\$43,573.53</b>
Cash Dividends and Income	0.65

Asset Summary		
	September 30, 2021	August 31, 2021
TexasDAILY	43,573.53	43,572.88
<b>Total</b>	<b>\$43,573.53</b>	<b>\$43,572.88</b>
Asset Allocation		







**Consider Resolution of Candidate Nomination(s) for the McLennan County Appraisal District Board of Directors for the Years 2022-2023**

Presented for:

Board action  Report/Review Only  Consent Agenda Item

Supporting documents:

None  Attached  Provided Later

Contact Person:

Dr. Sharon M. Shields

Background Information:

See attached.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

Motion:

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Second:

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For:

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Against:

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Abstain:

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**2022-2023 BOARD OF DIRECTORS  
TAXING UNIT VOTING PROCEDURES**

McLennan CAD Taxing Units:

It is again time to deliver the voting entitlements, for eligible taxing units, to nominate candidates for the five (5) positions serving on the McLennan County Appraisal District Board of Directors.

Each taxing unit is entitled to nominate, via resolution adopted by its governing body (sample enclosed), one (1) candidate for **each** of the five (5) open positions of the board of directors. The presiding officer of the governing body of each taxing unit shall submit the name and address of the unit's nominee(s) to the chief appraiser **before October 15<sup>th</sup>**. **Before October 30<sup>th</sup>**, the chief appraiser shall prepare a ballot, listing the candidates, and shall deliver a copy of said ballot to the presiding officer of each taxing unit that is entitled to vote.

Each governing body shall determine its vote, via resolution, and submit it to the chief appraiser **before December 15<sup>th</sup>**. **Due to HB 988, entities that are entitled to cast at least 5% of the total votes must determine its vote by resolution adopted at the first or second open meeting of the governing body that is held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body (Midway ISD, Waco ISD, McLennan County, MCC, City of Waco).** Your voting entitlement may be cast for one candidate or it may be distributed amongst any number of candidates the governing body would like to choose. The chief appraiser shall count the votes, declare the five (5) newly elected board members, who received the largest, cumulative total votes and submit those results, **before December 31<sup>st</sup>**, to each governing body.

**Please mark these important dates on your calendar for the governance of the McLennan County Appraisal District:**

- **Before October 15<sup>th</sup>:** Each governing body will submit their choice of nominee names and addresses, via resolution, to the chief appraiser.
- **Before October 30<sup>th</sup>:** The chief appraiser will prepare and deliver a ballot to the presiding officer of each taxing unit.
- **Before December 15<sup>th</sup> or within 3 days of the 2<sup>nd</sup> meeting following receipt of ballot:** Each governing body will vote, via resolution, and return the ballot to the chief appraiser.
- **Before December 31<sup>st</sup>:** The chief appraiser will send the election results to each governing body, as well as to the candidates.

There is a very small window of time in which to consider this issue. Please remember to include these procedures and dates on the agenda of your next scheduled meeting, in order to plan how your taxing unit would like to prepare for and act on this matter. Your vote is extremely important in order to ensure the continued dedicated leadership of this board.

The voting entitlement has been determined from the preceding year (2021) supplemented tax levy.

Respectfully submitted,

Joe Don Bobbitt, RPA  
Chief Appraiser

**MCLENNAN COUNTY APPRAISAL DISTRICT BOARD OF DIRECTORS  
ALLOWABLE VOTES BY ENTITY**

<b>TAXING UNIT</b>	<b>Preceding YR Tax Levy 2020</b>	<b>PERCENT OF TOTAL LEVY</b>	<b>CALCULATED 2022-2023 TERM VOTES</b>
<b>SCHOOL DISTRICTS</b>			
AXTELL ISD	1,649,819.22	0.344509%	17
BOSQUEVILLE ISD	2,637,265.34	0.550704%	28
BRUCEVILLE-EDDY ISD	2,321,484.25	0.484764%	24
CHINA SPRING ISD	13,528,193.17	2.824908%	141
CONNALLY ISD	9,971,006.52	2.082110%	104
CRAWFORD ISD	2,819,078.15	0.588670%	29
GHOLSON ISD	591,966.38	0.123612%	6
HALLSBURG ISD	965,409.60	0.201593%	10
LA VEGA ISD	13,166,378.84	2.749356%	137
LORENA ISD	8,225,954.59	1.717714%	86
MART ISD	1,270,814.60	0.265367%	13
McGREGOR ISD	6,045,995.96	1.262503%	63
MIDWAY ISD	71,031,932.31	14.832631%	742
MOODY ISD	1,738,773.31	0.363084%	18
OGLESBY ISD	9,207.09	0.001923%	0
RIESEL ISD	5,393,063.96	1.126160%	56
ROBINSON ISD	10,433,295.33	2.178643%	109
VALLEY MILLS ISD	942,596.51	0.196830%	10
WACO ISD	86,290,435.34	18.018857%	901
WEST ISD	5,980,029.69	1.248728%	62
<b>COUNTY</b>			
MCLENNAN COUNTY	89,318,633.40	18.651194%	933
MCLENNAN COMMUNITY COLLEGE	30,142,460.61	6.294240%	315
<b>CITIES</b>			
BELLMEAD, CITY OF	1,885,349.21	0.393692%	20
BEVERLY HILLS, CITY OF	518,475.76	0.108266%	5
BRUCEVILLE-EDDY, CITY OF	351,015.71	0.073298%	4
CRAWFORD, CITY OF	306,598.78	0.064023%	3
GHOLSON, CITY OF	72,575.43	0.015155%	1
GOLINDA, CITY OF	23,330.62	0.004872%	0
HALLSBURG, CITY OF	18,025.14	0.003764%	0
HEWITT, CITY OF	5,689,575.50	1.188077%	59
LACY-LAKEVIEW, CITY OF	1,503,912.43	0.314042%	16
LEROY, CITY OF	26,135.08	0.005457%	0
LORENA, CITY OF	709,568.61	0.148170%	7
MART, CITY OF	458,224.93	0.095685%	5
McGREGOR, CITY OF	2,684,801.98	0.560631%	28
MOODY, CITY OF	372,483.95	0.077781%	4
RIESEL, CITY OF	208,825.28	0.043606%	2
ROBINSON, CITY OF	5,362,265.43	1.119729%	56
VALLEY MILLS, CITY OF	6,151.26	0.001284%	0
WACO, CITY OF	87,144,110.32	18.197118%	910
WEST, CITY OF	1,229,408.29	0.256721%	13
WOODWAY, CITY OF	5,844,998.40	1.220531%	61
<b>TOTAL</b>	<b>478,889,626</b>	<b>100%</b>	<b>5,000</b>

**TAXING UNIT: La Vega Independent School District**

**RESOLUTION OF CANDIDATE NOMINATIONS FOR THE McLENNAN COUNTY  
APPRAISAL DISTRICT BOARD OF DIRECTORS FOR THE YEARS 2022-2023**

WHEREAS, Section 6.03 (g) of the Texas Property Tax Code, requires that each taxing unit entitled to vote may nominate by Resolution one candidate for each of the five positions to be filled and submit those nominations to the Chief Appraiser of the McLennan County Appraisal District *before* October 15, 2021.

THEREFORE, the La Vega Independent School District submits the following nomination(s) for Board of Directors of the McLennan County Appraisal District for 2022-2023:

1. Mildred Watkins
2. \_\_\_\_\_
3. \_\_\_\_\_
4. \_\_\_\_\_
5. \_\_\_\_\_

ACTION TAKEN this 19th day of October, 2021, in Open Session of the governing body of the above-mentioned taxing unit; as authorized under Section 6.03 of the Texas Property Tax Code, for the purpose of nominating candidates to the Board of Directors of the McLennan County Appraisal District.

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\_\_\_\_\_  
\_\_\_\_\_

ATTEST:

\_\_\_\_\_

**Monthly Budget Analysis Report**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Mr. James Garrett

Background Information:

The District compiles and reports revenue and expenditure data for all funds on a monthly basis. The attached monthly budget analysis reports compare year-to-date revenue and expenditures to the same period from last fiscal year.

Fiscal Implication:

N/A

Administrative Recommendation:

It is recommended that the Board approve the Monthly Budget Analysis Report as submitted.

Motion:

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Second:

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For:

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Against:

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Abstain:

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La Vega Independent School District  
Statement of Unaudited Revenues and Expenditures - Budget vs. Actual

For the Period Ended 09/30/2021

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GENERAL FUND - 199

DATA CONTROL CODES	REVENUES	(1)	(2)	(3)		(4)		(5)	(6)	(7)	(8)
		2021-2022 ORIGINAL BUD	2021-2022 AMEND BUD	MONTHLY		YEAR-TO-DATE		DIFFERENCE AMEND BUD TO YTD CURR	CY YTD AS % OF BUDGET	PY YTD AS % OF BUDGET	% OF YEAR ELAPSED AS OF 09/30/2021
				CURRENT 09/30/2021	PRIOR YR 9/30/2020	CURRENT 09/30/2021	PRIOR YR 9/30/2020				
5700	LOCAL	11,457,480	11,457,480	95,215	34,616	95,215	34,616	11,362,265	0.83%	0.32%	8.33%
5800	STATE	20,472,204	20,472,204	4,243,112	4,065,375	4,243,112	4,065,375	16,229,092	20.73%	18.43%	8.33%
5900	FEDERAL	150,000	150,000	8,159	-	8,159	-	141,841	5.44%	0.00%	8.33%
<b>5020</b>	<b>TOTAL REVENUES</b>	<b>\$ 32,079,684</b>	<b>32,079,684</b>	<b>\$ 4,346,486</b>	<b>\$ 4,099,991</b>	<b>\$ 4,346,486</b>	<b>\$ 4,099,991</b>	<b>\$ 27,733,198</b>	<b>13.55%</b>	<b>14.81%</b>	<b>8.33%</b>
	<b>EXPENDITURES</b>							\$0			
0011	Instruction	17,502,918	17,502,918	1,359,051	1,264,019	1,359,051	1,264,019	16,143,867	7.76%	7.07%	8.33%
0012	Instr Resources/Media Services	302,757	302,757	17,926	20,884	17,926	20,884	284,831	5.92%	7.31%	8.33%
0013	Curriculum & Staff Development	567,484	567,484	27,655	19,741	27,655	19,741	539,829	4.87%	3.78%	8.33%
0021	Instructional Leadership	785,799	785,799	59,315	52,109	59,315	52,109	726,484	7.55%	6.62%	8.33%
0023	School Leadership	2,463,633	2,463,633	190,876	168,858	190,876	168,858	2,272,757	7.75%	7.25%	8.33%
0031	Guidance, Counseling & Evaluation	824,101	824,101	56,761	57,035	56,761	57,035	767,340	6.89%	6.41%	8.33%
0032	Attendance & Social Services	94,625	94,625	-	120,000	-	120,000	94,625	0.00%	112.51%	8.33%
0033	Health Services	296,777	296,777	19,812	20,839	19,812	20,839	276,965	6.68%	5.93%	8.33%
0034	Student Transportation	2,037,842	2,037,842	-	-	-	-	2,037,842	0.00%	0.00%	8.33%
0035	Food Services	30,000	30,000	-	-	-	-	30,000	0.00%	0.00%	8.33%
0036	Extracurricular Activities	1,769,792	1,769,792	113,648	86,299	113,648	86,299	1,656,144	6.42%	5.27%	8.33%
0041	General Administration	1,571,317	1,571,317	149,278	140,312	149,278	140,312	1,422,039	9.50%	9.50%	8.33%
0051	Plant Maintenance & Operations	3,618,547	3,618,547	216,101	201,729	216,101	201,729	3,402,446	5.97%	5.55%	8.33%
0052	Security & Monitoring Services	546,854	546,854	36,470	34,963	36,470	34,963	510,384	6.67%	6.00%	8.33%
0053	Data Processing Services	1,253,982	1,253,982	57,525	108,542	57,525	108,542	1,196,457	4.59%	9.23%	8.33%
0061	Community Services	4,550	4,550	-	-	-	-	4,550	0.00%	0.00%	8.33%
0071	Debt Service	281,000	281,000	12,976	14,093	12,976	14,093	268,024	4.62%	5.29%	8.33%
0095	Payment to JJAEP	38,000	38,000	40	1,500	40	1,500	37,960	0.11%	2.08%	8.33%
0099	Other Intergovernmental Charges	194,000	194,000	-	-	-	-	194,000	0.00%	0.00%	8.33%
<b>6030</b>	<b>TOTAL EXPENDITURES</b>	<b>\$ 34,183,978</b>	<b>\$ 34,183,978</b>	<b>\$ 2,317,434</b>	<b>\$ 2,310,922</b>	<b>\$ 2,317,434</b>	<b>\$ 2,310,922</b>	<b>\$31,866,544</b>	<b>6.78%</b>	<b>6.85%</b>	<b>8.33%</b>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (2,104,294)	\$ (2,104,294)	\$ 2,029,052	\$ 1,789,069	\$ 2,029,052	\$ 1,789,069				
	<b>OTHER FINANCING SOURCES (USES)</b>	<b>(9)</b>	<b>(9)</b>			<b>(9)</b>					
7910	Transfers In										
8910	Transfers Out	\$ -	\$ -	\$ -		\$ -					
	<b>TOTAL OTHER FINANCING SOURCES (USES)</b>										
1200	Net Change in Fund Balance	\$ (2,104,294)	\$ (2,104,294)		(11)	\$ 2,029,052					
100	<b>UNAUDITED</b> Fund Balance - Sept. 1	\$ 7,510,831	\$ 7,510,831		(12)	\$ 7,510,831					
3000	Fund Balance - Aug 31 (projected and unadited)	\$ 5,406,537	\$ 5,406,537		(14)	\$ 9,539,883					

- (1) **2020-2021 Approved Budget** - The original budget approved by the Board for the 2020-2021 Fiscal Year
- (2) **2020-2021 Amend 05/31/2021**  
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- (3) **Monthly Current Year vs. Prior Year Revenues and Expenditures** - Cash received(revenues)/disbursed(expenditures) for the current month compared with the same period last year
- (4) **Year To Date Current Year vs. Prior Year Revenues and Expenditures** - Cash received(revenues)/disbursed(expenditures) for the current year compared with the same period last year
- (5) **Difference Between Amended Budget and Current Year To Date** -365  
left to receive(revenues)/disburse(expenditures) for the remainder of the Fiscal Year
- (6) **Current Year To Date as A Percent of The 2020-2021 Amended Budget** - The percent of Current Year To Date revenues/expenditures to the 2020-2021 Amended Budget
- (7) **Prior Year To Date as A Percent of The 2020-2021 Budget** - Ther percent of Prior Year To Date revenues/expenditures from the 2020-2021 Budget
- (8) **Percent of Fiscal Year Elapsed as of The Date of The Report** - The percent of the Fiscal Year which has elapsed for the as of date of the report
- (9) **Excess of Revenues Over Expenditures** - The excess (deficiency) of Revenues over (under) expenditures for the Original Budget, Amended Budget and Current Year To Date columns
- (10) **Transfers In/Out** - The amount of any transfers made to the Approved Budget, Amended Budget or Current Year To Date Columns
- (11) **Net Change In Fund Balance** - The excess or deficiency of revenues over expenditures which would add to or take away from the beginning fund balance
- (12) **Fund Balance - September 1** - The District's audited General Fund Balance as of September 1 of the current fiscal year.
- (13) **Fund Balance - August 31** - The projected and unaudited General Fund Balance the District would have if revenue and expenditures are equal to the 2020-2021 Approved Budget or Amended Budget
- (14) **Fund Balance - August 31** - The projected and unaudited General Fund Balance the District would have if the fiscal year ended on the last day of the month of the report.

La Vega Independent School District  
Statement of Unaudited Revenues and Expenditures - Budget vs. Actual

For the Period Ended 09/30/2021

9

CHILD NUTRITION FUND - 240

DATA CONTROL CODES	REVENUES	(1)	(2)	(3)		(4)		(5)	(6)	(7)	(8)
		2021-2022 ORIGINAL BUD	2021-2022 AMEND BUD	MONTHLY		YEAR-TO-DATE		DIFFERENCE AMEND BUD TO YTD CURR	CY YTD AS % OF BUDGET	PY YTD AS % OF BUDGET	% OF YEAR ELAPSED AS OF 09/30/2021
				CURRENT 09/30/2021	PRIOR YR 9/30/2020	CURRENT 09/30/2021	PRIOR YR 9/30/2020				
5700	LOCAL	84,237	84,237	15,726	15,726	15,726	348	68,511	18.67%	0.23%	8.33%
5800	STATE	12,000	12,000	4,573	4,573	4,573	-	7,427	38.11%	0.00%	8.33%
5900	FEDERAL	2,250,322	2,250,322	174,754	174,754	174,754	67,457	2,075,568	7.77%	2.93%	8.33%
7900	OTHER			-	-	-	-	-	#DIV/0!		8.33%
<b>5020</b>	<b>TOTAL REVENUES</b>	<b>\$2,346,559</b>	<b>\$2,346,559</b>	<b>\$195,053</b>	<b>\$195,053</b>	<b>\$195,053</b>	<b>67,805</b>	<b>\$2,151,506</b>	<b>8.31%</b>	<b>2.98%</b>	<b>8.33%</b>
	<b>EXPENDITURES</b>										
0011	Instruction			-	-	-	-	-	#DIV/0!		8.33%
0012	Instr Resources/Media Services			-	-	-	-	-	#DIV/0!		8.33%
0013	Curriculum & Staff Development			-	-	-	-	-	#DIV/0!		8.33%
0021	Instructional Leadership			-	-	-	-	-	#DIV/0!		8.33%
0023	School Leadership			-	-	-	-	-	#DIV/0!		8.33%
0031	Guidance, Counseling & Evaluation			-	-	-	-	-	#DIV/0!		8.33%
0032	Attendance & Social Services			-	-	-	-	-	#DIV/0!		8.33%
0033	Health Services			-	-	-	-	-	#DIV/0!		8.33%
0034	Student Transportation			-	-	-	-	-	#DIV/0!		8.33%
0035	Food Services	2,316,559	2,316,559	84,055	84,055	84,055	55,604	2,232,504	3.63%	2.25%	8.33%
0036	Extracurricular Activities			-	-	-	-	-	#DIV/0!		8.33%
0041	General Administration			-	-	-	-	-	#DIV/0!		8.33%
0051	Plant Maintenance & Operations	30,000	30,000	142	142	142	1,389	29,858	0.47%	5.05%	8.33%
0052	Security & Monitoring Services			-	-	-	-	-	#DIV/0!		8.33%
0053	Data Processing Services			-	-	-	-	-	#DIV/0!		8.33%
0061	Community Services			-	-	-	-	-	#DIV/0!		8.33%
0071	Debt Service			-	-	-	-	-	#DIV/0!		8.33%
0081	Facility Acquisition & Construction			-	-	-	-	-	#DIV/0!		8.33%
0095	Payment to JJAEP			-	-	-	-	-	#DIV/0!		8.33%
0099	Other Intergovernmental Charges			-	-	-	-	-	#DIV/0!		8.33%
<b>6030</b>	<b>TOTAL EXPENDITURES</b>	<b>\$2,346,559</b>	<b>\$2,346,559</b>	<b>\$84,197</b>	<b>\$84,197</b>	<b>\$84,197</b>	<b>\$56,992</b>	<b>\$2,262,362</b>	<b>3.59%</b>	<b>2.49%</b>	<b>8.33%</b>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	\$0	\$110,856	\$110,856	\$110,856	\$10,813				
	<b>OTHER FINANCING SOURCES (USES)</b>	<b>(9)</b>	<b>(9)</b>			<b>(9)</b>					
7910	Transfers In										
8910	Transfers Out			\$0	\$0	\$0	\$0				
	<b>TOTAL OTHER FINANCING SOURCES (USES)</b>										
1200	Net Change in Fund Balance	\$0	\$0		(11)	\$110,856					
100	Fund Balance - Sept. 1	\$488,775	\$488,775		(12)	\$488,775					
3000	Fund Balance - Aug 31 (projected and unaudited)		\$488,775		(14)	\$599,631					

La Vega Independent School District  
Statement of Unaudited Revenues and Expenditures - Budget vs. Actual

For the Period Ended

09/30/2021

9

DEBT SERVICE FUND - 511

DATA CONTROL CODES	REVENUES	(1)	(2)	(3)		(4)		(5)	(6)	(7)	(8)
		2021-2022 ORIGINAL BUD	2021-2022 AMEND BUD	CURRENT 09/30/2021	PRIOR YR 9/30/2020	CURRENT 09/30/2021	PRIOR YR 9/30/2020	DIFFERENCE AMEND BUD TO YTD CURR	CY YTD AS % OF BUDGET	PY YTD AS % OF BUDGET	% OF YEAR ELAPSED AS OF 09/30/2021
5700	LOCAL	2,549,803	2,549,803	31	3,036	2,563,319	3,036	(13,516)	100.53%	0.13%	8.33%
5800	STATE	-	-	-	-	107,613	-	(107,613)	#DIV/0!	0.00%	8.33%
5900	FEDERAL	279,750	279,750	-	132,629	272,499	132,629	7,251	97.41%	47.41%	8.33%
7900	OTHER	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
<b>5020</b>	<b>TOTAL REVENUES</b>	<b>\$ 2,829,553</b>	<b>\$ 2,829,553</b>	<b>\$ 31</b>	<b>\$ 135,665</b>	<b>\$ 2,943,431</b>	<b>\$ 135,665</b>	<b>\$ (113,878)</b>	<b>104.02%</b>	<b>4.61%</b>	<b>8.33%</b>
	<b>EXPENDITURES</b>										
0011	Instruction	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0012	Instr Resources/Media Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0013	Curriculum & Staff Development	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0021	Instructional Leadership	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0023	School Leadership	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0031	Guidance, Counseling & Evaluation	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0032	Attendance & Social Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0033	Health Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0034	Student Transportation	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0035	Food Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0036	Extracurricular Activities	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0041	General Administration	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0051	Plant Maintenance & Operations	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0052	Security & Monitoring Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0053	Data Processing Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0061	Community Services	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0071	Debt Service	2,557,414	2,557,414	-	132,629	2,408,604	132,629	148,810	94.18%	4.96%	8.33%
0081	Facility Acquisition & Construction	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0095	Payment to JJAEP	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
0099	Other Intergovernmental Charges	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!	8.33%
<b>6030</b>	<b>TOTAL EXPENDITURES</b>	<b>\$ 2,557,414</b>	<b>\$ 2,557,414</b>	<b>\$ -</b>	<b>\$ 132,629</b>	<b>\$ 2,408,604</b>	<b>\$ 132,629</b>	<b>\$ 148,810</b>	<b>94.18%</b>	<b>4.90%</b>	<b>8.33%</b>
1100	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 272,139	\$ 272,139	\$ 31	\$ 3,036	\$ 534,828	\$ 3,036				
	<b>OTHER FINANCING SOURCES (USES)</b>	<b>(9)</b>	<b>(9)</b>			<b>(9)</b>					
7910	Transfers In		\$ -	\$ -	\$ -	\$ -	\$ -				
8910	Transfers Out		\$ -	\$ -	\$ -	\$ -	\$ -				
	<b>TOTAL OTHER FINANCING SOURCES (USES)</b>										
1200	Net Change in Fund Balance	\$ 272,139	\$ 272,139		(11)	\$ 534,828					
100	Fund Balance - Sept. 1	\$ 3,140,001	\$ 3,140,001		(12)	\$ 3,140,001					
100	Less: Committed Fund Balance - Sept. 1		\$ (3,184,490)			\$ (3,184,490)					
3000	Fund Balance - Aug 31 (projected and unaudited)	\$ 3,412,140	\$ 227,650		(14)	\$ 490,339					
3000	Less: Committed Fund Balance-Aug 31										
	Available Fund Balance (projected and unaudited)	(14) \$ 3,412,140	\$ 227,650			\$ 490,339					



**CLOSED MEETING**

Presented for:

Board action  Report/Review Only

Supporting documents:

None  Attached  Provided Later

Contact Person:

Board President

Background Information:

The Board may enter into a closed meeting after the following requirements have been met:

1. A quorum of the Board has first been convened in open meeting for which notice has been given.
2. The presiding officer has publicly announced in open meeting that a closed meeting will be held.
3. The presiding officer has identified the section or sections of the Open Meetings Act or other applicable statutes that authorize the holding of such closed meeting.

Fiscal Implication:

N/A

Administrative Recommendation:

N/A

A closed meeting was declared:

\_\_\_\_\_ Beginning Time

\_\_\_\_\_ Date

\_\_\_\_\_ Sections of the Texas Government Code

\_\_\_\_\_ Ending Time

**ADJOURNMENT**

Motion: \_\_\_\_\_

Second: \_\_\_\_\_

For: \_\_\_\_\_

Against: \_\_\_\_\_

Abstain: \_\_\_\_\_

Date and Time: \_\_\_\_\_