

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
Board of Trustees



Regular Meeting

Monday, September 22, 2025 5:30 PM

Meetings of the Board are held at 104 Swisher Rd., Lake Dallas, TX 75065

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

Agenda

1. **Call to Order, Roll Call, and Establishment of Quorum**
2. **Moment of Silence and Pledges of Allegiance**
3. **Student/Staff Report/Recognitions**
 - 3.A. **Student Success:** Lake Dallas Elementary Purple Star Campus Designation
 - 3.B. **Student Success:** Texas Thespian Gold Honor Troupe Designation
 - 3.C. **Faculty & Staff Engagement:** September Teachers and Employees of the Month
4. **Executive Session**

The open session of the meeting will adjourn. The Board of Trustees will reconvene in executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code). The Board of Trustees will reconvene in open session to take any final action, decision, or vote on a matter deliberated in executive session.

- A. Private consultation with the Board's attorney (TGC 551.071)
- B. Discussing or deliberating purchase, exchange, lease or value of real property (TGC 551.072)
- C. Discussing or deliberating negotiated contract for prospective gift or donation to the school district (TGC 551.073)
- D. Discussing or deliberating appointment, employment, evaluation, reassignments, duties, discipline, or dismissal of a public officer (TGC 551.074)

- E. Discussing or deliberating the deployment, or specific occasions for implementation of security personnel or devices; or a security audit (TGC 551.076)
- F. Discussing Security Matters regarding Emergency Operations Plans, Safety, and Security Audits (TEC 37.109)
- G. Discussing or deliberating discipline of a public school child or employee complaint against another employee (TGC 551.082)
- H. Discussing or deliberating a public school child which reveals personally identifiable information (TGC 551.0821)
- I. Investigation; exclusion of witness from a hearing during examination of another witness (TGC 551.084)
- J. Discussing economic development negotiations or offer of financial or other incentive to business prospects (TGC 551.086)

5. Public Comment

At regular Board meetings, the Board shall permit public comment, regardless of whether the topic is an item on the agenda posted with notice of the meeting. Individuals who wish to participate during the Open Comment portion of the meeting shall sign up with the presiding officer or designee before the meeting begins as specified in the Board's procedures on public comment and shall indicate the agenda item or topic on which they wish to address the Board. An individual's comments to the Board shall not exceed three minutes per meeting.

6. INFORMATION ITEMS

- 6.A. *Efficient Operations*: Summary of Strategic Plan Objectives Met for 2024-2025

7. CONSENT AGENDA ITEMS

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

- 7.A. **Consideration/Approval of the Minutes of the August 25, 2025, Special Meeting**
- 7.B. **Consideration/Approval of Monthly Financial Statements**
- 7.C. **Consideration/Approval of Emergency Operations Plan**
- 7.D. **Consideration/Approval of Updated T-TESS Appraisers**
- 7.E. **Consideration/Approval of Update to CTE Innovative Courses**
- 7.F. **Consideration/Approval of Unsolicited Donations to Lake Dallas ISD**
- 7.G. **Consideration/Approval of Purchases Over \$75,000**

8. ACTION ITEMS

- 8.A. **Efficient Operations**: Consideration/Approval of DCAD Nominations
- 8.B. *Efficient Operations*: Consideration/Approval of Investment Policies as Stated in Board Policy

9. Calendar, Announcements & Information

- 9.A. **Upcoming Meetings & Events**

10. Executive Session (if needed)

11. Adjournment

3.A.

Student Success:

Lake Dallas Elementary Purple Star Campus Designation

Presenter: Kerri Blevins, LDE Principal

Event: LDISD Board of Trustees Meeting

Date: September 22, 2025



STUDENT SUCCESS



PARENT & FAMILY/
COMMUNITY SUPPORT



FACULTY & STAFF
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EFFICIENT OPERATIONS



TEA Purple Star Designation

- The Purple Star Campus Designation recognizes Texas district and charter schools that show their support and commitment to meeting the unique needs of military-connected students and their families.
- Every fall, TEA awards the Purple Star Campus designation to campuses that apply and meet the established criteria.



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EFFICIENT OPERATIONS



Campuses must meet the established criteria:

1. Designating a campus-based military liaison
2. Creating and maintaining an easily accessible web page that includes information for military-connected students and their families
3. Implementing a campus transition program; and
4. Offering at least one of the following
 - A resolution showing support for military-connected students and families
 - Participation in Month of the Military Child or Military Family Month; or
 - Partnership with a school liaison officer to encourage and provide opportunities for active-duty military members.



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EFFICIENT OPERATIONS





Lake Dallas Elementary was the only elementary school in Region 11 to receive this distinction for the 2025-2026 school year!



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EFFICIENT OPERATIONS



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Independent School District



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EFFICIENT OPERATIONS



3.B. ***Student Success:*** Texas Thespians Gold Honor Troupe Designation

Presenter: Melissa Shamp, LDHS Theater Director
Event: LDISD Board of Trustees Meeting
Date: September 22, 2025



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EFFICIENT OPERATIONS



- Thespian Troupe 4101 participated in a nine-month leadership training program.
- During the training, students completed tasks each month to promote theatre in our local communities.
- Notably, our students successfully completed all the tasks, achieving an impressive score of at least 100 points for each month's task.
- Due to their hard work, LDHS has been named a Gold Honor Troupe.
- Of the 600 Thespian Troupes in the state of Texas, only 110 departments have received this distinct honor.



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EFFICIENT OPERATIONS



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EFFICIENT OPERATIONS



3.C.

Faculty & Staff Engagement:

September Teachers & Employees of the Month

Presenter: Dr. Kristin N. Brown, Superintendent

Event: LDISD Board of Trustees Meeting

Date: September 22, 2025



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EFFICIENT OPERATIONS



September Teachers and Employees of the Month

RECOGNIZED TEACHERS

- Taylore Rimling, LDE
- Jessica Dela Cruz, SSE
- Courtney Wood, CE
- Courtney Chambers, LDMS
- Marissa Parker, LDHS

RECOGNIZED EMPLOYEES

- Claudia Gil, LDE
- Caroline Chapman, SSE
- Denise Blue, CE
- Amina Jackson, LDMS
- Stephanie Canales, LDHS
- Dennis Simon, Transportation
- Ofelia Carranza, Child Nutrition
- Joel Gomez, Facilities
- Pamela Perez, Central Services



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EFFICIENT OPERATIONS



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EFFICIENT OPERATIONS



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6.A.

Efficient Operations:

Summary of Strategic Plan Objectives Met for 2024-2025

Presenter: Dr. Kelly O'Sullivan, Deputy Superintendent

Event: LDISD Board of Trustees Meeting

Date: September 22, 2025



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EFFICIENT OPERATIONS



Priority 1 Student Success

- 1.1 Yearly Student Academic Growth
- 1.2 Student Engagement & Culture
- 1.3 Responsible, Contributing Members of the Community



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EFFICIENT OPERATIONS



1.1 Yearly Student Academic Growth





2024-2025 Focus Areas

 Metric	 Description
Expected Growth - STAAR All Subjects and Grades	70.4% of students met yearly growth as measured
Expected Growth - Readiness Assessment for Pre-K – 2 nd grade	79% of students met “developed” or higher for math and reading readiness



2025-2026 Targets



 Metric	 Goal
Expected Growth - STAAR All Subjects and Grades	+5% increase
Expected Growth - Readiness Assessment for Pre-K – 2 nd grade	+5% increase

1.2 Student Engagement & Culture

1.3 Responsible, Contributing Members of the Community





2024-2025 Focus Areas

 Metric	 Description
Student Participation & Voice	66% -Strengthen student involvement in school activities and in sharing input
Attendance	95% - Promote consistent attendance through proactive engagement strategies
Behavior & Discipline	Reduce disciplinary incidents through proactive support and expectations
Character Development & Service	Promote growth through character education & student-led service projects



2025-2026 Targets

 Metric	 Goal
Student Participation & Voice	4% Increase in student involvement and voice
Attendance	2% Increase in attendance
Behavior & Discipline	5% Reduction in disciplinary incidents resulting in out-of-class placements
Character Development & Service	+1 additional student-led service project

Priority 2 Faculty & Staff Engagement

2.1 Faculty/Staff Recruitment & Retention

2.2 Faculty/Staff Professional Development

2.3 Faculty/Staff Engagement & Culture



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EFFICIENT OPERATIONS



2.1 Faculty/Staff Recruitment & Retention





2024-2025 Focus Areas

 Metric	 Description
Retention Rate	Maintain 90%+ staff retention, exceeding state and regional benchmarks
Mentorship	Provide 100% mentorship coverage for all new teachers
Recruitment Partnerships	+1 - Develop and expand partnerships to attract top talent



2025-2026 Targets



 Metric	 Goal
Retention Rate	+2% increase
Mentorship	Sustain 100% mentorship for new teachers
Residency Partnerships	+5% increase in student teacher & residency program participation

2.2 Faculty & Staff Professional Development

2.3 Faculty/Staff Engagement & Culture





2024-2025 Focus Areas

 Metric	 Description
PD Participation	Broaden staff involvement in professional development
Staff-Led PD	Empower LDISD staff to lead and facilitate PD sessions
Leadership Development	Launch and expand leadership growth opportunities
Staff Recognition	Expand awards and recognition opportunities
Staff Input and Voice	Increase participation opportunities



2025-2026 Targets

 Metric	 Goal
PD Participation	+5% increase
Staff-Led PD	+5% increase
Leadership Development	+10% increase
Recognition	+ 1 new opportunity
Staff Input and Voice	+5%

Priority 3

Parent & Family/Community Support

3.1 Parent/Community Support

3.2 Parent/Community Engagement



STUDENT SUCCESS



PARENT & FAMILY/
COMMUNITY SUPPORT



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EFFICIENT OPERATIONS





3.1 Parent/Community Communication

3.2 Parent/Community Engagement





2024-2025 Focus Areas

 Metric	 Description
Social Media Engagement	Maintain month-over-month engagement across platforms
PTA Membership	≥70% campus staff membership in PTA
Community & Advisory Participation	Ensure representation from staff, parents, community members & local businesses on decision-making committees



2025-2026 Targets

 Metric	 Goal
Social Media Engagement	+5% increase
PTA Membership	+5% increase
Community & Advisory Participation	2+ opportunities for Committee/Stakeholder engagement

Priority 4 Efficient Operations

- 4.1 Ensure Strong Financial Stewardship
- 4.2 Well Maintained Facilities
- 4.3 Safe School Environment



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EFFICIENT OPERATIONS





Priority 4 Efficient Operations



2024-2025 Focus Areas



2025-2026 Targets

	 Metric	 Description
4.1 Ensure Strong Financial Stewardship:	<ul style="list-style-type: none"> FIRST Rating Audit 	<ul style="list-style-type: none"> Pass with "A" rating "0" Findings
4.2 Well Maintained Facilities:	<ul style="list-style-type: none"> Work Order Assignment & Communication/Follow Up Completion Timeline Cleanliness Satisfaction 	<ul style="list-style-type: none"> Within 48 hours of submission Within 7 business days* 73% "Upbeat" rating for building maintenance <ul style="list-style-type: none"> 5% Increase 2025-26
4.3 Safe School Environment:	<ul style="list-style-type: none"> Compliance Emergency Procedures & Practices Security Partnerships 	<ul style="list-style-type: none"> Complete all required annual surveys, audits, and reports (District, TEA, TXSSC) Update District Emergency Operation Plan Conduct monthly Campus Standard Response Protocols Deliver annual staff safety certifications & drills Maintain MOUs with Corinth & Lake Dallas PD; ensure daily security coverage



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EFFICIENT OPERATIONS

Any Questions?



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EFFICIENT OPERATIONS



Minutes of Special Meeting

The Board of Trustees

Lake Dallas Independent School District

A Special Meeting of the Board of Trustees of Lake Dallas Independent School District was held Monday, August 25, 2025, beginning at 5:30 PM at 104 Swisher Rd., Lake Dallas, TX 75065.

PRESENT: President Lance Stacy, Vice President Ginger Collier, Secretary Mark Tucker, Trustees Scott Baird, Bruce Smith, Aaron Appleby, Greg Bartley and Superintendent Dr. Kristin N. Brown

1. **Call to Order, Roll Call, and Establishment of Quorum – 5:30 PM**

2. **Moment of Silence and Pledges of Allegiance**

President Lance Stacy led the moment of silence. The pledges of allegiance were led by Mollie Avelino, Chief of Staff

3. **Student/Staff Report/Recognitions**

A. **Student Success:** TAEA District of Distinction Award

Jeanette Murray, LDHS Art Teacher, announced that Lake Dallas ISD has once again earned the TAEA District of Distinction award.

District of Distinction is an annual recognition program created by Texas Art Education Association and run by the Visual Art Administrators of Texas (Administration and Supervision division of TAEA) to honor school districts that are leading the way in the visual arts.

This is our 7th year to receive the award.

4. **Introductions**

Chadd Springer, LDISD Chief of Police, introduced recently sworn-in District Police Officers as well as conducted an official badge pinning for our newest member, Officer, Gordon Blair.

- Dave Contreras – Lake Dallas High School
- Michael Green – Lake Dallas Middle School
- Melinda Zehetner – Shady Shores Elementary
- Gordon Blair – Lake Dallas Elementary

5. **Executive Session**

The open session of the meeting adjourned at 5:45 pm. The Board of Trustees moved to executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code).

The Board reconvened to open session at 6:21 pm.

6. **Public Comment**

Persons desiring to address the Board of Trustees were given the opportunity to sign up to speak.

No one signed up to speak to the Board

7. **Public Hearing**

President Lance Stacy closed the regular portion of the meeting and opened the public hearing at 6:22pm.

A. **Student Success:** Accelerated Instruction

Dr. Kelly O’Sullivan, Deputy Superintendent, as required by the state of Texas, presented information

pertaining to the effectiveness of the accelerated instruction programs.

B. *Efficient Operations:* 2025-2026 School Year Budget

Anne Haehn, CFO, presented information on the 2025-2026 School Year Budget. The presentation included the Budget Calendar, Texas School Finance Key Points, Taxable Value Audits for the last 10 years, General Fund Revenue/Expenditures, General Fund Budget, Child Nutrition Budget, Debt Service Budget, Compensatory Education Budget, information on the Proposed Tax Rate, and the Public Budget and Tax Rate Notice.

There were no public questions or comments regarding the public hearing topics. The Public Hearing portion of the meeting closed, and the Regular meeting reconvened at 6:45 pm.

8. Information Items

A. *Student Success:* Lake Dallas ISD 2024 and 2025 Accountability Ratings

Dr. Kelly O’Sullivan, Deputy Superintendent, presented the 2024 and 2025 district and campus accountability ratings from the TEA Accountability Rating System and discussed the next steps planned for the district.

B. *Efficient Operations:* Lake Dallas ISD District and Campus Improvement Plans

Dr. Kelly O’Sullivan, Deputy Superintendent, and Campus Principals, presented the Lake Dallas ISD District and Campus Improvements Plans.

Under the provisions of the Texas Education Code (TEC) Chapter 4, every district is required to develop district and campus plans to improve student performance. District and campus improvement plans are living documents, adjusted throughout the year, and align with the District Strategic Plan.

9. CONSENT AGENDA ITEM

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

It was MOVED by Bruce Smith and SECONDED by Aaron Appleby to approve the Consent Agenda as presented.

A. Consideration/Approval of the Minutes of the August 11, 2025, Regular Meeting

B. Consideration/Approval of Budget Amendment #7

C. Consideration/Approval of Lake Dallas ISD District and Campus Improvement Plans

MOTION PASSED 7-0

Lance Stacy, President – Aye

Ginger Collier, Vice President – Aye

Mark Tucker, Secretary – Aye

Trustees:

Scott Baird – Aye

Bruce Smith – Aye

Aaron Appleby – Aye

Greg Bartley – Aye

10. ACTION ITEMS

A. *Efficient Operations:* Consideration/Approval of Resolution Regarding Senate Bill 12 and Parent Rights

Dr. Kristin N. Brown, Superintendent, presented the Resolution Regarding Senate Bill 12 and Parent Rights.

In order to assist districts with compliance and understanding, TASB Policy Service has created a sample resolution relating to Parent Rights and SB 12 to provide an option for the school board to address these matters before Update 126 is released to districts this fall.

The resolution was formatted and signed upon approval.

It was MOVED by Mark Tucker and SECONDED by Bruce Smith to approve the Resolution Regarding Senate Bill 12 and Parent Rights as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- B. *Efficient Operations:*** Consideration/Approval of the 2025-2026 General Fund, Food Service Fund, Debt Service Fund and Compensatory Education Budgets
Anne Haehn, CFO, presented the 2025-2026 General Fund, Food Service Fund, Debt Service Fund and Compensatory Education Budgets.

The general fund, debt service, food service, and other supplemental information was presented to the Board of Trustees during the public hearing portion of the meeting.

The General Fund, Child Nutrition Fund, Debt Service Fund and Compensatory Education Fund were included for review.

It was MOVED by Ginger Collier and SECONDED by Scott Baird to Adopt the General Fund, Debt Service, Food Service budgets and Compensatory Education budget for the 2025-2026 school year.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- C. *Efficient Operations:*** Consideration/Approval of an Ordinance Setting a Tax Rate for Maintenance and Operations and Debt Services for the 2025-2026 School Year
Anne Haehn, CFO, presented the Ordinance Setting a Tax Rate for Maintenance and Operations and Debt Services for the 2025-2026 School Year.

House Bill 3 requires tax rate compression as District property values grow higher than the statewide average. The reduction only applies to the maintenance and operations tax rate. Maintenance and Operations \$0.7552 Debt Service \$0.5000 Total Tax Rate \$1.2552

The Ordinance setting the tax rate for the upcoming school year was included as an attachment. This proposed tax rate of \$1.2552 per \$100 valuation is the same as last year's tax rate. The vote on the ordinance setting a tax rate must be a record vote, and at least 60 percent of the board members must vote in favor of it.

It was MOVED by Aaron Appleby and SECONDED by Greg Bartley to Move that the property tax rate be increased by the adoption of a tax rate of \$1.2552, which is effectively a 11.31 percent

increase in the tax rate.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- D. ***Efficient Operations:*** Consideration/Approval of City of Lake Dallas Drainage Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065
John Modica, Chief Operations Officer, presented the City of Lake Dallas Drainage Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065.

A rendering of the project's location and description of the need was presented.

It was MOVED by Mark Tucker and SECONDED by Bruce Smith to Approve the City of Lake Dallas Drainage Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065 as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- E. ***Efficient Operations:*** Consideration/Approval of City of Lake Dallas Temporary Drainage Easement Request on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065
John Modica, Chief Operations Officer, presented the City of Lake Dallas Temporary Drainage Easement Request on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065.

A rendering of the project's location and description of the need was presented.

It was MOVED by Aaron Appleby and SECONDED by Scott Baird to Approve the City of Lake Dallas Temporary Drainage Easement Request on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065 as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- F. **Efficient Operations:** Consideration/Approval of City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065
John Modica, Chief Operations Officer, presented the City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065

A rendering of the project's location and description of the need was presented.

It was MOVED by Ginger Collier and SECONDED by Bruce Smith to Approve the City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 104 Swisher Dr. Lake Dallas, TX 75065 as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- G. **Efficient Operations:** Consideration/Approval of City of Lake Dallas Road Drainage Easement Requests on Lake Dallas ISD Property located at 425 E. Hundley Dr. Lake Dallas, TX 75065
John Modica, Chief Operations Officer, presented the City of Lake Dallas Road Drainage Easement Requests on Lake Dallas ISD Property located at 425 E. Hundley Dr. Lake Dallas, TX 75065.

A rendering of the project's location and description of the need was presented.

It was MOVED by Bruce Smith and SECONDED by Mark Tucker to Approve the City of Lake Dallas Road Drainage Easement Requests on Lake Dallas ISD Property located at 425 E. Hundley Dr. Lake Dallas, TX 75065 as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

- H. **Efficient Operations:** Consideration/Consideration/Approval of City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 325 E. Hundley Dr. Lake Dallas, TX 75065
John Modica, Chief Operations Officer, presented the City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 325 E. Hundley Dr. Lake Dallas, TX 75065.

A rendering of the project's location and description of the need was presented.

It was MOVED by Scott Baird and SECONDED by Ginger Collier to Approve the City of Lake Dallas Sidewalk and Access Easement Requests on Lake Dallas ISD Property located at 325 E. Hundley Dr. Lake Dallas, TX 75065 as presented.

MOTION PASSED 7-0

Lance Stacy, President – Aye
Ginger Collier, Vice President – Aye
Mark Tucker, Secretary – Aye
Trustees:
Scott Baird – Aye
Bruce Smith – Aye
Aaron Appleby – Aye
Greg Bartley – Aye

11. Calendar, Announcements & Information

A. Upcoming Meetings & Events

Dr. Kristin N. Brown, Superintendent, presented upcoming events occurring between board meetings.

12. Executive Session

The open session of the meeting will adjourn. The Board of Trustees will reconvene in executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code). The Board of Trustees will reconvene in open session to take any final action, decision, or vote on a matter deliberated in executive session.

The Board did not move to Executive Session.

13. Adjournment

The meeting was adjourned at 7:44 pm

Lance Stacy, Board President

Mark Tucker, Board Secretary

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 GENERAL FUND
 JULY 2025

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	23,450,103	24,223,673	24,472,850	249,177	99.0%
State Revenue	12,448,620	13,906,896	16,907,246	3,000,350	82.3%
Federal Revenue	478,839	478,839	641,019	162,180	74.7%
Total Revenue	36,377,561	38,609,407	42,021,115	3,411,708	91.9%
EXPENDITURES					
Instruction	19,246,012	21,076,693	23,479,357	2,402,664	89.8%
Inst. Res./Media Services	382,834	417,128	468,696	51,567	89.0%
Curriculum Dev. & Inst. Staff Devel	755,624	813,509	781,431	(32,078)	104.1%
Inst. Leadership	505,083	550,807	677,367	126,560	81.3%
School Leadership	1,864,193	2,039,580	2,269,025	229,445	89.9%
Guidance/Counseling/Evaluation	1,265,025	1,365,773	1,344,332	(21,441)	101.6%
Health Services	315,862	345,685	366,863	21,178	94.2%
Pupil Transportation	1,509,133	1,570,288	1,892,406	322,118	83.0%
Cocurr./Extracurr. Activities	1,035,178	1,187,780	1,269,836	82,056	93.5%
Gen Administration	1,495,797	1,641,102	1,781,338	140,236	92.1%
Plant Maintenance & Operations	4,944,730	5,378,114	5,814,573	436,459	92.5%
School Monitoring Services	773,969	785,513	977,325	191,812	80.4%
Data Processing Services	1,125,292	1,164,820	1,268,960	104,140	91.8%
Community Services	4,921	4,921	4,922	1	100.0%
Facilities Acq. & Construction	17,600	17,600	18,600	1,000	94.6%
Payments to Fiscal Agents	12,000	12,000	12,000	0	100.0%
Payments to JJAEP Program	0	0	2,000	2,000	0.0%
Other Intergovernmental Charges	271,506	271,506	320,200	48,694	84.8%
Total Expenditures	35,524,759	38,642,820	42,749,231	4,106,411	90.4%
Grand Revenue Totals	36,377,561	38,609,407	42,021,115		
Grand Expenditure Totals	35,524,759	38,642,820	42,749,231		
Grand Totals	852,803	(33,413)	(728,116)		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 FOOD SERVICE FUND
 JULY 2025

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	675,296	677,301	610,067	(67,234)	111.0%
State Revenue	44,578	48,237	43,128	(5,109)	111.8%
Federal Revenue	1,193,543	1,193,543	1,814,446	620,903	65.8%
Total Revenue	1,913,418	1,919,081	2,467,641	548,560	77.8%
EXPENDITURES					
Food Service	2,326,934	2,376,792	2,947,833	571,041	80.6%
Total Expenditures	2,326,934	2,376,792	2,947,833	571,041	80.6%
Grand Revenue Totals	1,913,418	1,919,081	2,467,641		
Grand Expenditure Totals	2,326,934	2,376,792	2,947,833		
Grand Totals	(413,516)	(457,711)	(480,192)		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 DEBT SERVICE FUND
 JULY 2025

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	15,301,022	15,778,908	16,040,494	261,586	98.4%
State Revenue	1,801,061	1,801,061	1,672,918	(128,143)	107.7%
Total Revenue	17,102,083	17,579,969	17,713,412	133,443	99.2%
EXPENDITURES					
Debt Services	6,550	6,550	17,696,556	17,690,006	0.0%
Total Expenditures	6,550	6,550	17,696,556	17,690,006	0.0%
Grand Revenue Totals	17,102,083	17,579,969	17,713,412		
Grand Expenditure Totals	6,550	6,550	17,696,556		
Grand Totals	17,095,533	17,573,419	16,856		

LAKE DALLAS ISD
BALANCE SHEET
GENERAL FUND, FOOD SERVICE AND DEBT SERVICE
AS OF JULY 31, 2025

General Fund

Cash & Investments	44,741,753
Receivables	2,620,744
Deferred Expenses	1,528
Total Assets	<u>47,364,025</u>

Current Payables	(32,607,296)
Accrued Expenses	(76,642)
Deferred Revenue	(420,988)
Total Liabilities	<u>(33,104,926)</u>

Reserve for Encumbrances	1,797,491
Undesig. Fund Balance	(14,259,099)
Reserve for Encumbrances	(1,797,491)
Total Equity	<u>(14,259,099)</u>

Food Service

Cash & Investments	1,870,511
Receivables	0
Total Assets	<u>1,870,511</u>

Current Payables	(910,951)
Accrued Expenses	(28,253)
Deferred Revenue	(99,311)
Total Liabilities	<u>(1,038,515)</u>

Reserve for Food Encumbrances	(215,470)
Undesig. Fund Balance	489,928
Reserve for Encumbrances	(1,106,454)
Total Equity	<u>(831,996)</u>

Debt Services

Cash & Investments	19,224,023
Receivables	1,355,769
Total Assets	<u>20,579,792</u>

Current Payables	(139,943)
Deferred Revenue	(210,959)
Total Liabilities	<u>(350,902)</u>

Reserve for Long Term Debt	(2,638,116)
Undesig. Fund Balance	(17,590,773)
Total Equity	<u>(20,228,890)</u>

Professional Development and Appraisal System Lake Dallas I.S.D. Approved Appraisers 2025-2026

Juli Bartley	Charlayne Heselton Pruitt
Kerri Blevins	John Laubacher
Jessica Bovan	Drake Lawson
Jennifer Bryant	Christopher Linton
Diana Calderon	Lauren Modica
Ashley Fay	Kelly O’Sullivan
Sharee Glendenning	Barbara Pitt
Jesus Gomez	Arely Potts
Colleen Grindle	Melanie Vasquez
	Cassandra Woods

The formal appraisal of all District teachers shall be in accordance with the Texas Teacher Evaluation and Support System (T-TESS) developed by the Texas Education Agency. The purpose of T-TESS is to improve planning, instruction, the learning environment, and professional practices and responsibilities so that the refinement of each teacher’s craft leads to improved student performance.

T-TESS aligns with the Texas Teacher Standards (TEC, Chapter 140, Section 149.1001) and is intended to be used for continuous professional growth through ongoing feedback and support which results in refinement of knowledge, skills and practices that ultimately impact student performance.

All appraisers shall complete required T-TESS Appraisal Training and Appraiser Certification exam prior to performing appraisals.

All District teachers shall be appraised annually except as allowed by DNA(Local). Components of the appraisal process, such as classroom observations and walk-throughs, shall be conducted more frequently as necessary to ensure that teachers receive appropriate guidance.

The District shall establish an appraisal calendar each year.

Complaints regarding teacher appraisal shall be addressed in accordance with DGBA(LOCAL).



Lake Dallas ISD CTE Innovative Courses

2025-2026 School Year

Innovative courses allow districts to offer state-approved courses to enable students to master knowledge, skills, and competencies not included in the essential knowledge and skills of the required curriculum ([Texas Administrative Code \[TAC\] Section 74.27](#)). With the approval of the local board of trustees, school districts and open-enrollment charters may offer any state-approved innovative course for state elective credit only.

CTE Innovative Courses:

General Employability
Student To Industry Connection
Kinesiology I
Kinesiology II
Principles of Exercise Science and Wellness
Emergency Medical Technician - Basic
Applied Nutrition and Dietetics
Principles of Community Services*
Social and Community Service
Sports and Entertainment Marketing
Sports and Entertainment Marketing II
Principles of Allied Health

*Offered at middle school and high school. All others are offered at high school only.



Board Meeting Date: September 22, 2025

**Board Policy CDC (Local)
Unsolicited Gifts**

The Board delegates to the Superintendent the authority to accept solicited or unsolicited gifts on behalf of the District. However, any gift estimated over \$1,000 and that the potential donor has expressly made conditional upon the District's use for a specified purpose, or any gift of real property, shall require Board approval.

Once accepted, a gift becomes the sole property of the District.

Criteria for Acceptance

The District shall not accept any gift that would violate or conflict with policies of or actions by the Board or with federal or state law. Before the Superintendent accepts a gift or recommends acceptance of a gift to the Board, as applicable, the Superintendent shall consider whether the gift:

1. Has a purpose consistent with the District's educational philosophy, goals, and objectives;
2. Places any restrictions on a campus or District program;
3. Would support a program that the Board may be unable or unwilling to continue when the donation of funds is exhausted;
4. Would result in ancillary or ongoing costs for the District;
5. Requires employment of additional personnel;
6. Requires or implies the endorsement of a specific business or product [see GKB for advertising opportunities];
7. Would result in inequitable funding, equipment, or resources among District schools or programs;
8. Obligates the District or a campus to engage in specific actions; or
9. Affects the physical structure of a building or would require extensive maintenance on the part of the District.

The Superintendent recommends the Board of Trustees accepts the following donations:

Campus/Dept.	Donor	Description	Value
Lake Dallas High School	Quarterback Club	2 Falcon Mascot Costumes, to include storage bags, cooling vest, and cooling fans.	\$1232.00
		Total	\$1232.00



Board Policy CH (Local)

The Board delegates to the Superintendent the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services that costs \$75,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place.

The Administration recommends the following purchases over \$75,000:

Vendor Name: ESC Region 11 Amount: \$70,000.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: MOU Between ECS Region 11 and Lake Dallas ISD for LASO Cycle 3 SF Planning Grant Support

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: ESC Region 11 Amount: \$288,500.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: MOU Between ESC Region 11 and Lake Dallas ISD for Strong Foundations Implementation Grant Support

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: K12 Designs Amount: \$161,354.33

Purchase Method Sole Source RFQ RFP Coop: _____

Description: Quote to replace broken and damaged furniture at Lake Dallas Middle School

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: Lea Park & Play Amount: \$82,120.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: Playground Equipment Quote for Corinth Elementary

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations



Purchases Over \$75,000
Board Meeting Date: September 22, 2025

Vendor Name: Lea Park & Play Amount: \$71,070.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: Playground Equipment Quote for Lake Dallas Elementary

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: Lea Park & Play Amount: \$47,940.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: Playground Equipment Quote for Shady Shores Elementary

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: Accountable Healthcare Staffing, Inc. Amount: \$120,000.00

Purchase Method Sole Source RFQ RFP Coop: _____

Description: Contracted services for Educational Diagnostician for the 2025-2026 school year.

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations

Vendor Name: Accountable Healthcare Staffing, Inc. Amount: \$167,979.94



Purchase Method Sole Source RFQ RFP Coop: _____

Description: Contracted services for Licensed School Psychologist and Education Diagnostician for the 2024-2025 school year.

Priority: Student Success Faculty/Staff Engagement Parent/Family/ Community Support Efficient Operations



Denton Central Appraisal District
3911 Morse Street
Denton, TX 76208

 (940) 349-3800
 www.dentoncad.com

M E M O

TO: Participating Taxing Entities of Denton County
FROM: Don Spencer, Chief Appraiser
SUBJECT: Request for Nominations for DCAD Board of Directors (Places 4 & 7)
DATE: August 8, 2025

In accordance with Section 6.03(g) of the Texas Property Tax Code, each taxing entity entitled to vote in the election of appraisal district directors is hereby notified of its responsibility to submit nominations for the upcoming Denton Central Appraisal District (DCAD) Board of Directors election.

Open Positions

- **Place 4** – currently held by *Ann Pomykal* (Vice Chair)
- **Place 7** – currently held by *Mike Hennefer*

Each taxing entity may nominate one individual per open place, for a total of up to two nominees. Nominations must be submitted by written resolution before October 15, 2025. Please include the full name and contact information for each nominee. The District will send a short questionnaire to each nominee to provide additional information to the voting entities.

2025 Board Nomination & Appointment Calendar

- **By October 1** – Chief Appraiser will provide each taxing entity its allocated number of votes for the Board election.
- **Before October 15** – Each entity must submit adopted resolution(s) nominating up to two individuals.

- **Before October 30** – The Chief Appraiser will compile and distribute the list of nominees in the form of an official ballot.
 - **Before December 15** – Taxing entities may cast their votes by resolution.
*Note: Per Section 6.03(k-1), any taxing entity entitled to cast at least five percent of the total votes must determine its vote by resolution adopted at the **first or second open meeting** of its governing body after receipt of the ballot, and must submit its vote to the Chief Appraiser **no later than the third day following adoption of the resolution**.*
 - **Before December 31** – The two nominees receiving the highest number of votes will be confirmed and will begin serving on January 1, 2026 for a four-year term ending December 31, 2029.
-

Eligibility & Statutory Guidelines

Legal Framework:

This process is governed by Section 6.03 of the Texas Property Tax Code and is separate from any procedures under the Texas Election Code.

Chief Appraiser's Role:

My role is to initiate and coordinate the nomination and voting process. I do not have the authority to evaluate, investigate, or determine nominee eligibility or qualifications. This responsibility rests with each governing body participating in the election. I am also not permitted to extend statutory deadlines.

Basic Eligibility Requirements:

- Must have resided in Denton County for at least two years prior to taking office.
 - May currently serve on the governing body of a city, county, or school district.
 - Employees of taxing entities served by DCAD are ineligible unless they are elected officials.
 - Must not have conflicts of interest as defined by state law, including:
 - Close relation to DCAD staff
 - Representation of property owners in the district
 - Interest in businesses contracting with DCAD or any taxing entity
-

Term of Office

In accordance with Section 6.031(e) of the Texas Property Tax Code, the two board members selected will serve a four-year term from January 1, 2026 through December 31, 2029.

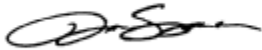
Meeting Frequency

Pursuant to Section 6.04(b) of the Property Tax Code, the Board of Directors is required to meet no less than once each calendar quarter. Historically, the DCAD Board has convened on the second Thursday of most months; however, the meeting schedule is established at the Board's discretion and may be revised to meet operational needs.

Should you have any questions about the process or deadlines, please reach out to my office. Thank you for your ongoing commitment to the work of the Denton Central Appraisal District.

Sincerely,

Don Spencer



Chief Appraiser
Denton Central Appraisal District

Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No indi-

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vidual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

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(LOCAL)

objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Capital Project Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

Safekeeping and Custody

The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.

Sellers of Investments

Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]

Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).

Soliciting Bids for CDs

In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.

Interest Rate Risk

To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.

The District shall monitor interest rate risk using weighted average maturity and specific identification.

Internal Controls

A system of internal controls shall be established and documented in writing and must include specific procedures designating who

has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

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All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds	“Bond proceeds” means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	“Investment pool” means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	“Pooled fund group” means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	“Separately invested asset” means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	“Pledged revenue” means money pledged to the payment of or as security for: <ol style="list-style-type: none">1. Bonds or other indebtedness issued by a district;2. Obligations under a lease, installment sale, or other agreement of a district; or3. Certificates of participation in a debt or obligation described by item 1 or 2. <i>Gov't Code 2256.0208(a)</i>
Joint Account	“Joint account” means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	“Repurchase agreement” means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>

Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov’t Code 2256.0207(a)

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review

The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit

A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment
Strategies

As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

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Investment Officer	<p>A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i></p> <p>A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i></p>
Investment Training	<p>Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i></p>
<i>Initial</i>	<p>Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i></p>
<i>Ongoing</i>	<p>The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated</p>

investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

Authorized Investments

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

Investment Management Firm

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
 - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of
Deposit and Share
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
 - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
 - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*



September 16, 2025

Lake Dallas ISD Board of Trustees
104 Swisher Road
Lake Dallas, Texas 75065

To the Lake Dallas ISD Board of Trustees:

This letter is written in reference to a state requirement that the district investment officer must disclose to the School Board statements revealing:

- a personal business relationship with a business offering to engage in an investment transaction with the district or
- a personal relationship with an individual seeking to sell an investment to the district.

The School Board has designated me as the district's investment officer.

I have neither a personal business relationship with a business offering to engage in an investment transaction with the district nor a personal relationship with an individual seeking to sell an investment to the District.

I serve on the Advisory Board for the Texas Range Investment Pool, an elected position elected by the pool's membership. I receive no compensation for my services, but the Investment Pool does reimburse my travel expenses.

This advisory board position does not meet the State's definition of a personal business relationship since I am not compensated for my services or have any financial interests in this organization.

Sincerely,

A handwritten signature in blue ink that reads 'Anne Haehn'.

Anne Haehn
CFO

cc: Dr. Kristin Brown
Superintendent

September 22-October 20, 2025



UPCOMING EVENTS

Lake Dallas Independent School District

EVENT	DATE	TIME	LOCATION
September			
Board of Trustees Meeting	22	5:30 PM	LDISD Central Services
LDE PTA Chipotle Spirit Night	23	4:00 PM	Chipotle Corinth
SSE 1st Grade Open House & Program	23	6:00 PM	SSE
LDE WATCH D.O.G.S Kick Off	25	6:30 PM	LDE
LDHS Fall Choir Concert	25	7:00 PM	LDHS Auditorium
LDHS Volleyball vs Van Alstyne	26	4:30 PM	LDHS Gym
LD Homecoming Parade	29	TBD	LD Park
LDMS PTA Panda Express Spirit Day	30		Panda Express
October			
SSE LCEF Fire Safety Presentation	1	8:30 AM	SSE
LDE Fire Safety Presentation (K-2)	1	8:20 AM	LDE
LDE Fire Safety Presentation (3-5)	1	9:10 AM	LDE
LDE PTA Chipotle Spirit Night	1	4:00 PM	Chipotle Corinth
LDHS HOCO Parade @ Elementary	2	9:30 AM	All Elementaries
Teacher and Employee of the Month Breakfast	3	8:00 AM	Central Office
Homecoming Pep Rally	3	1:30 PM	LDHS Gym
LDHS Varsity Volleyball vs Celina	3	4:30 PM	LDHS Gym
LDHS Varsity Football vs Nevada Community *Homecoming*	3	7:00 PM	Falcon Stadium
LDHS Band at Aubrey Marching Contest	4		Chaparral Memorial Stadium
CE Fire Safety Presentation	7	8:30 AM	CE

October			
Falcon Insider	7	9:00 AM	LDMS
SSE Big Kahuna Party Bus Day	7	10:30 AM	SSE
LDHS Varsity Volleyball vs Gainesville *Senior Night*	7	5:00 PM	LDHS Gym
CE PTA Fall Festival	7	6:00 PM	CE
Community Leadership Breakfast	9	8:00 AM	LDHS
Staff Development Day	9-10		All
LDHS Band at Golden Triangle Marching Contest	11		C H Collins
School Holiday	13		All
LDE PTA Roadhouse Spirit Night	14		Texas Roadhouse
SSE Leadership Assembly	17	8:10 AM	SSE
LDHS Varsity Volleyball vs Panther Creek	17	4:30 PM	LDHS Gym
UIL Region Marching Contest	18		C H Collins
LDMS Theater Chipotle Spirit Night	18		Chipotle Corinth
Board of Trustees Meeting	20	5:30 PM	Central Office