

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
Board of Trustees



Regular Meeting

Monday, February 20, 2023 5:30 PM

Meetings of the Board are held at 104 Swisher Rd., Lake Dallas, TX 75065

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

Agenda

1. **Call to Order, Roll Call, and Establishment of Quorum**
2. **Moment of Silence and Pledges of Allegiance**
3. **Student Recognitions**
- 3.A. ***Student Success:*** CTE Month: The Heat is on for the LDHS Welding Team
- 3.B. ***Student Success:*** Texas Commission on Fire Protection Exam
4. **Executive Session**

The open session of the meeting will adjourn. The Board of Trustees will reconvene in executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code). The Board of Trustees will reconvene in open session to take any final action, decision, or vote on a matter deliberated in executive session.

- A. Private consultation with the Board's attorney (TCG 551.071)
- B. Discussing or deliberating purchase, exchange, lease or value of real property (TCG 551.072)
- C. Discussing or deliberating negotiated contract for prospective gift or donation to the school district (TCG 551.073)
- D. Discussing or deliberating appointment, employment, evaluation, reassignments, duties, discipline, or dismissal of a public officer (TCG 551.074)
- E. Discussing or deliberating the deployment, or specific occasions for implementation of security personnel or devices; or a security audit (TCG 551.076)

- F. Discussing or deliberating discipline of a public school child or employee complaint against another employee (TCG 551.082)
- G. Discussing or deliberating a public school child which reveals personally identifiable information (TCG 551.0821)
- H. Investigation; exclusion of witness from a hearing during examination of another witness (TCG 551.084)
- I. Discussing economic development negotiations or offer of financial or other incentive to business prospects (TCG 551.086)

5. Public Comment

At regular Board meetings, the Board shall permit public comment, regardless of whether the topic is an item on the agenda posted with notice of the meeting. Individuals who wish to participate during the Open Comment portion of the meeting shall sign up with the presiding officer or designee before the meeting begins as specified in the Board's procedures on public comment and shall indicate the agenda item or topic on which they wish to address the Board. An individual's comments to the Board shall not exceed five minutes per meeting.

6. Trustee Reports

7. Superintendent Report

8. Public Hearing: 2021-2022 Texas Academic Performance Report (TAPR)

9. CONSENT AGENDA ITEMS

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

9.A. Consideration/Approval of the Minutes of the January 23, 2023, Board of Trustees Meeting

9.B. Consideration/Approval of Monthly Financial Statements

9.C. Consideration/Approval of the Purchase of a Dish Machine at Lake Dallas Middle School

9.D. Consideration/Approval of the Purchase of Computers from Global Asset

9.E. Consideration/Approval of Administrative Contracts for 2023-2024

10. ACTION ITEMS

10.A. *Efficient Operations:* Consider all matters incident and related to the issuance and sale of Lake Dallas Independent School District Unlimited Tax School Building Bonds, Series 2023, including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized District officials

10.B. *Efficient Operations:* TASB Local Policy Update 120

10.C. *Efficient Operations:* Emergency Weather Closure - Staff Pay Resolution

11. INFORMATION ITEMS

11.A. *Faculty & Staff Engagement:* Strategic Plan

11.B. *Lake Cities Education Foundation Update*

- 11.C. **Upcoming Meetings & Events**
12. **Executive Session (if needed)**
13. **Adjournment**

3.A.

Student Success:

The Heat is on for the
LDHS Welding Team



STUDENT SUCCESS



Presenter: Mollie Avelino

Event: February Regular Board Meeting

Date: February 20, 2023

LDHS Welding Team



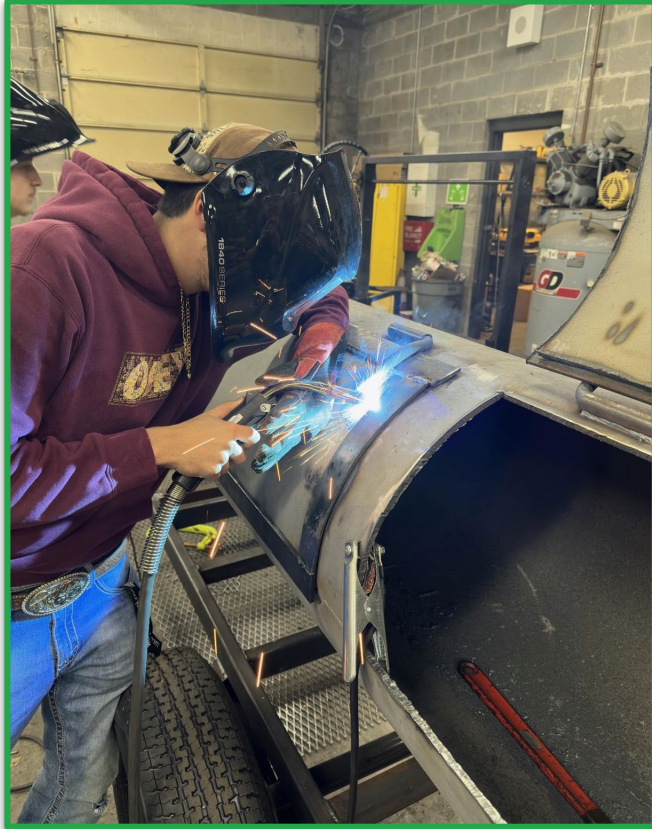
The Pit Bosses



The Pit Bosses



LDHS Welding Team



LDHS Welding Team

A Special Thank You . . .



Lee Blanton



Jason Hardin



LDHS Welding Team





LAKE DALLAS
Independent School District

3.B.

Student Success:
Texas Commission
on Fire Protection Exam



STUDENT SUCCESS



Presenter: Mollie Avelino

Event: February Regular Board Meeting

Date: February 20, 2023

Texas Commission on Fire Protection Exam



TEXAS COMMISSION ON FIRE PROTECTION EXAM

- Drew Collinsworth
- Remy Griffith
- Hunter Johnson
- Joey Lawrence
- Landon Stewart
- Keith Stokes
- Amy Tanner



TEXAS COMMISSION ON FIRE PROTECTION EXAM

A Special Thank You . . .

- **John Bryant**, lead instructor, Captain LCFD
- **Phillip Alvarado**, Driver/Engineer, Arlington FD
- **Adam Brown**, Paramedic
- **Kevin Gosselin**, Arlington FD





LAKE DALLAS
Independent School District

8. Public Hearing

2021-2022 Texas Academic
Performance Report (TAPR)



Presenter: Dr. Shorr Heathcote

Event: February Regular Board Meeting

Date: February 20, 2023



Strategic

PLAN BALANCED SCORECARD

WE BELIEVE

- **Students** are growth-minded leaders who are active and respected members of the Falcon Family.
- **Parents and families** are involved and engaged members of the Falcon Family through collaborative two-way communication.
- **Faculty and staff** value collaboration and communication to develop lifelong Falcon Learners.
- **Campus leaders and principals** develop campus and faculty staff through professional development and consistent two-way communication to prepare our Falcons for the future.
- **The Superintendent and central office** motivate and develop faculty and staff to meet the academic needs of all Falcons.
- **The School Board** is a unified team of 8 that functions as a fiscally responsible team that is involved and transparent in their support of the Falcon Family.



STUDENT SUCCESS

- 1.1** Yearly Student Academic Growth
1.2 Student Engagement & Culture
1.3 Students are Responsible, Contributing Community Members



FACULTY & STAFF ENGAGEMENT

- 2.1** Faculty/Staff Recruitment & Retention
2.2 Faculty/Staff Professional Development
2.3 Faculty/Staff Engagement & Culture



PARENT & FAMILY/ COMMUNITY SUPPORT

- 3.1** Parent & Family/Community Communication
3.2 Parent & Family/Community Engagement



EFFICIENT OPERATIONS

- 4.1** Ensure Strong Financial Stewardship
4.2 Well-Maintained Facilities
4.3 Safe School Environment

PRIORITIES

OBJECTIVES

#FalconsFirst

Vision: *Small School Atmosphere, Big School Opportunities*

Mission: *In Lake Dallas ISD, we inspire, educate, & empower our students.*

2021-22 Texas Academic Performance Report (TAPR)

District Name: LAKE DALLAS ISD

District Number: 061912

2022 Accountability Rating: B

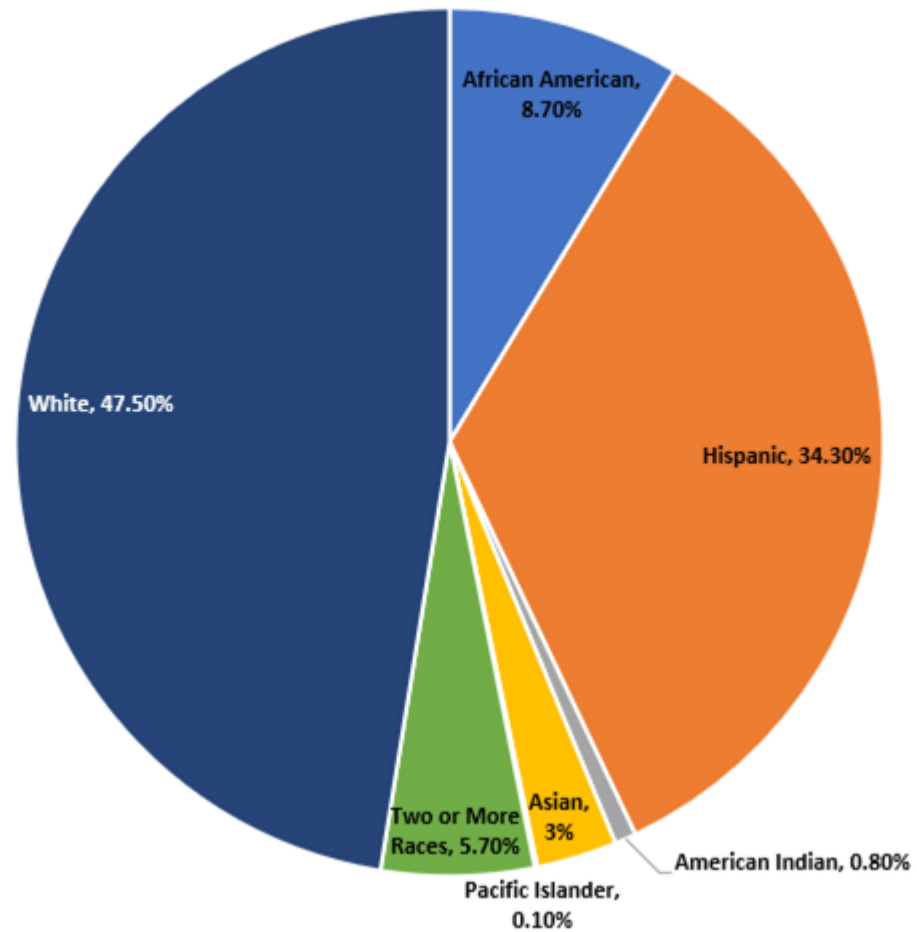
2022 *Special Education Determination Status:*

Meets Requirements

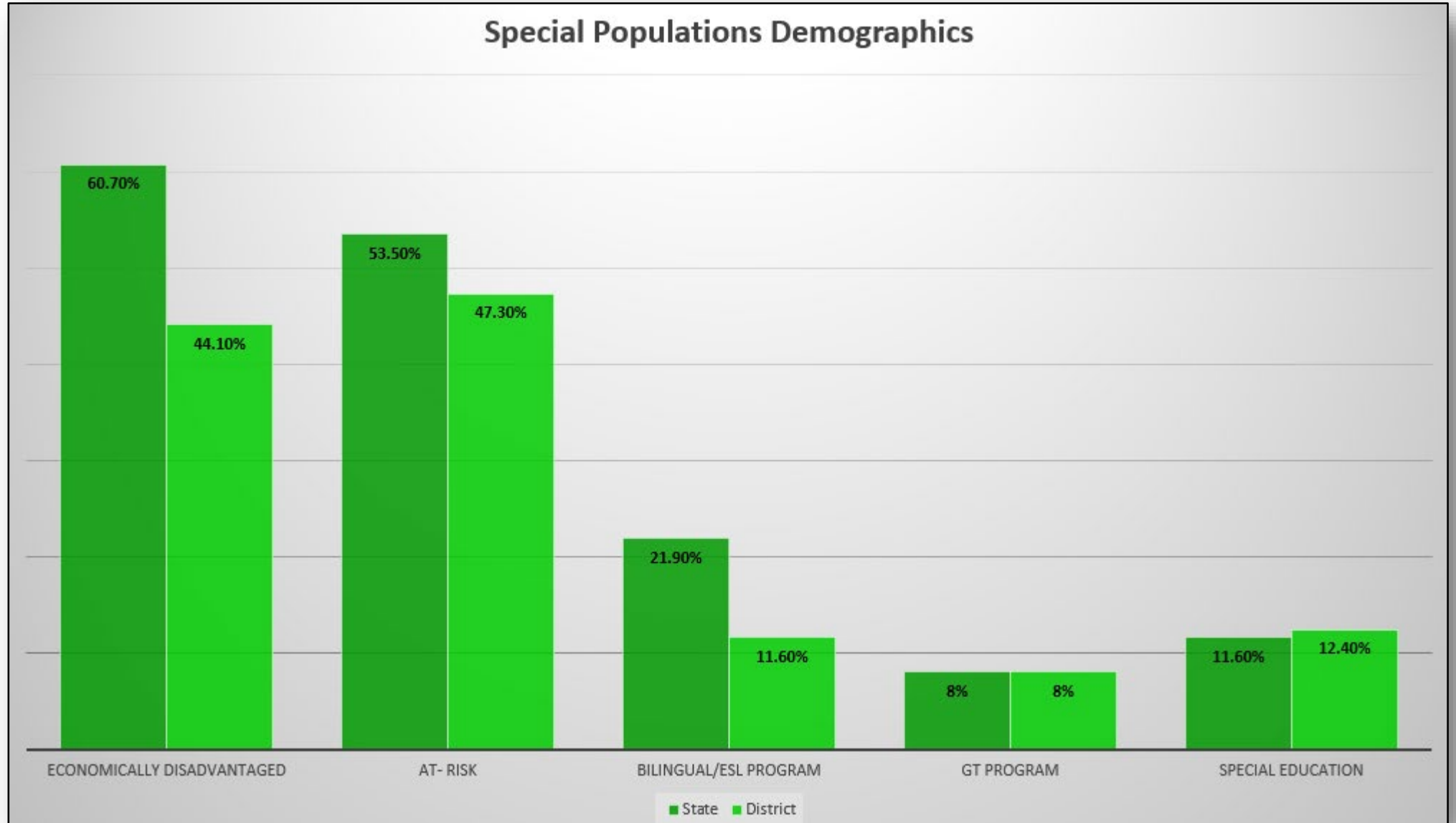


DISTRICT DEMOGRAPHICS

District Ethnic Distribution



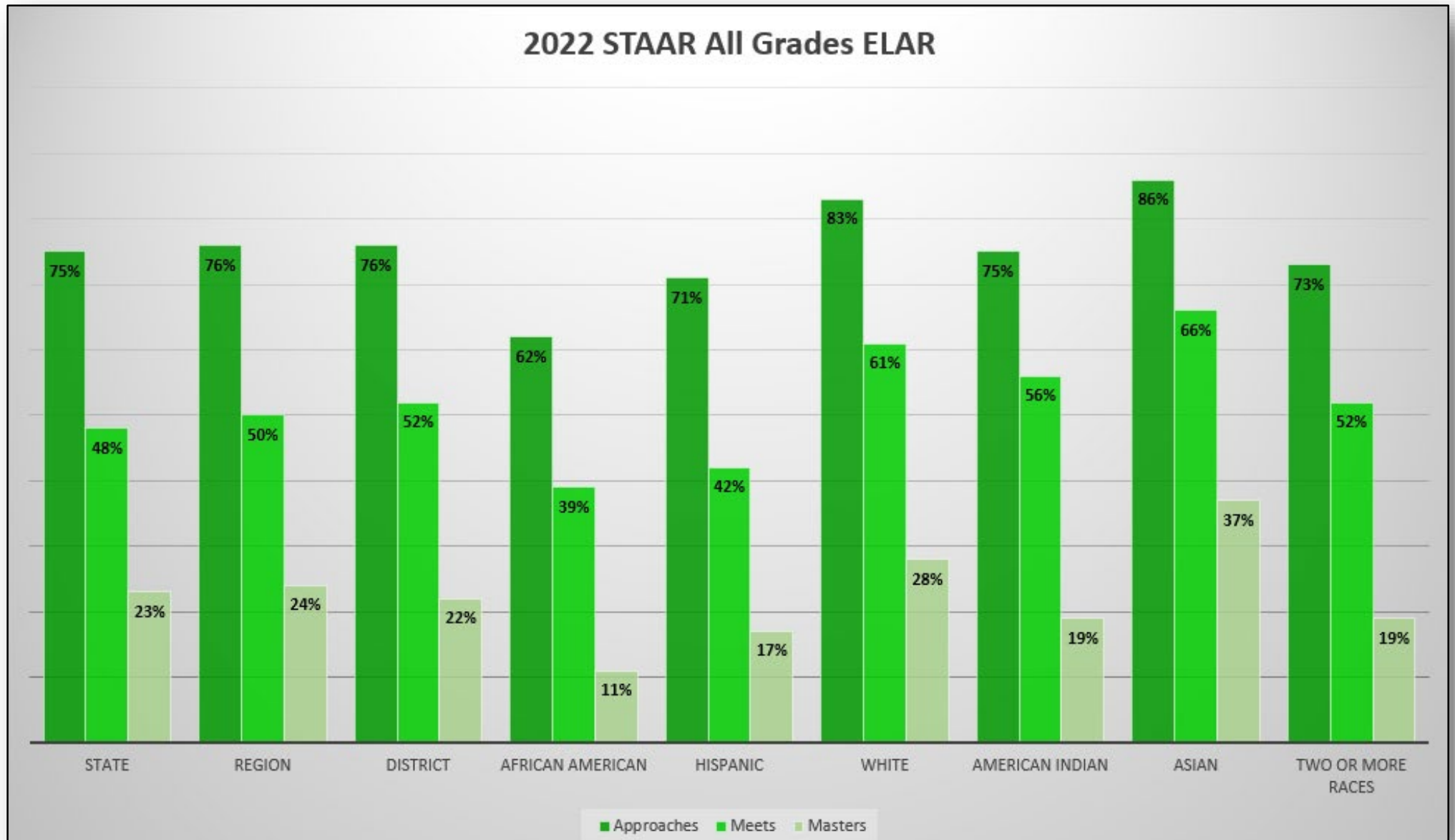
DISTRICT DEMOGRAPHICS



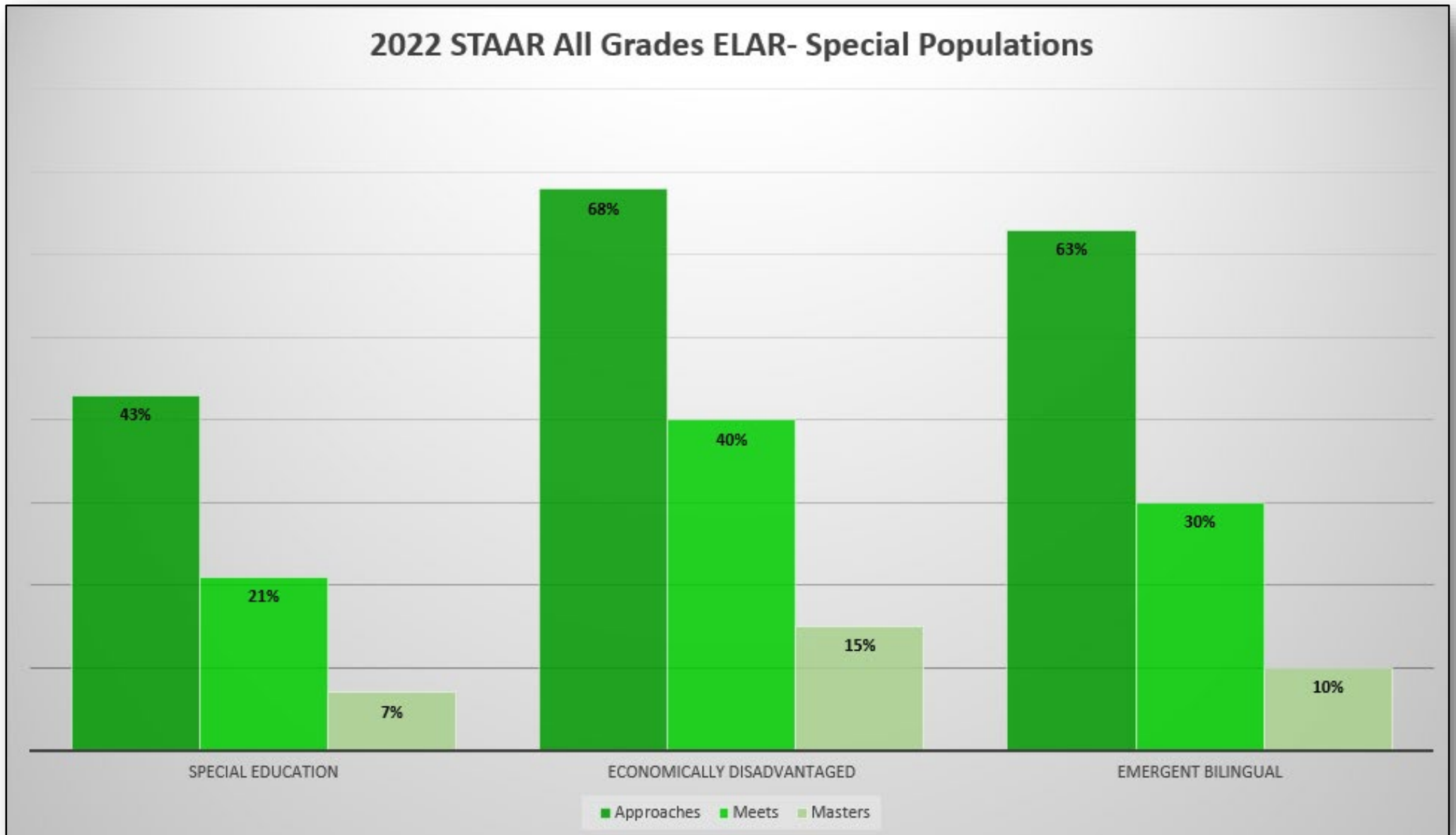


STAAR DATA

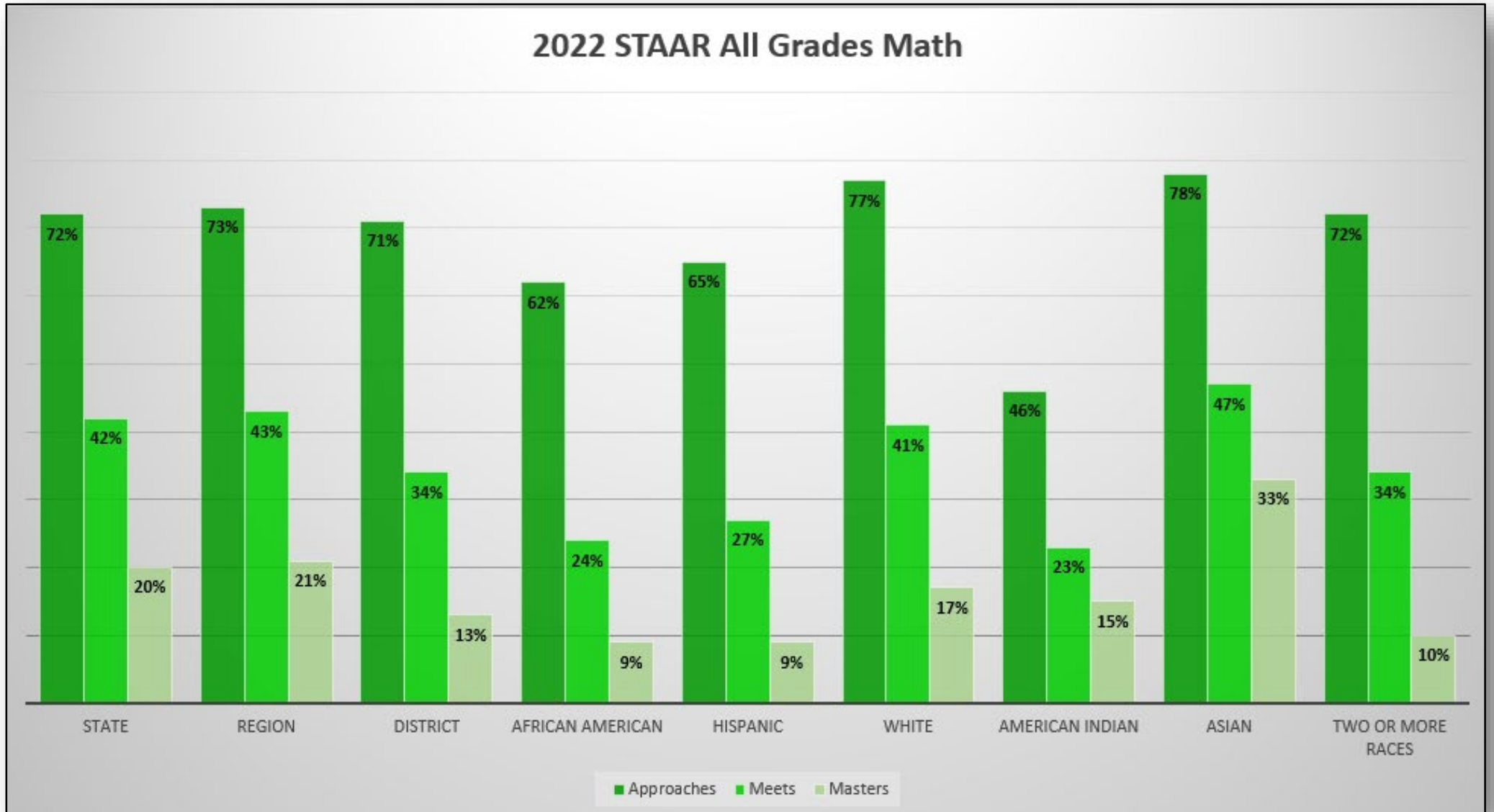
2021-22 DISTRICT TAPR



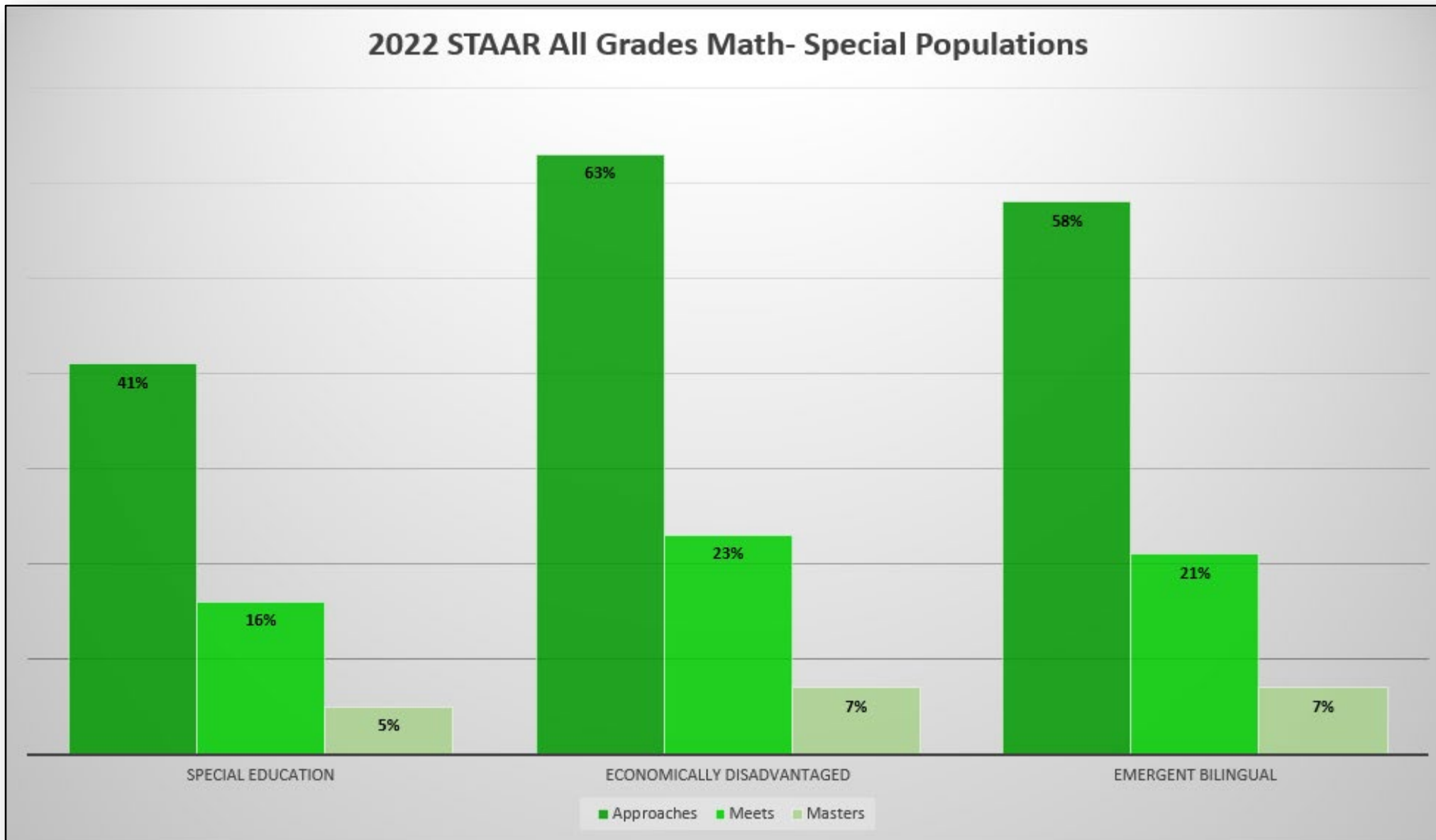
2021-22 DISTRICT TAPR



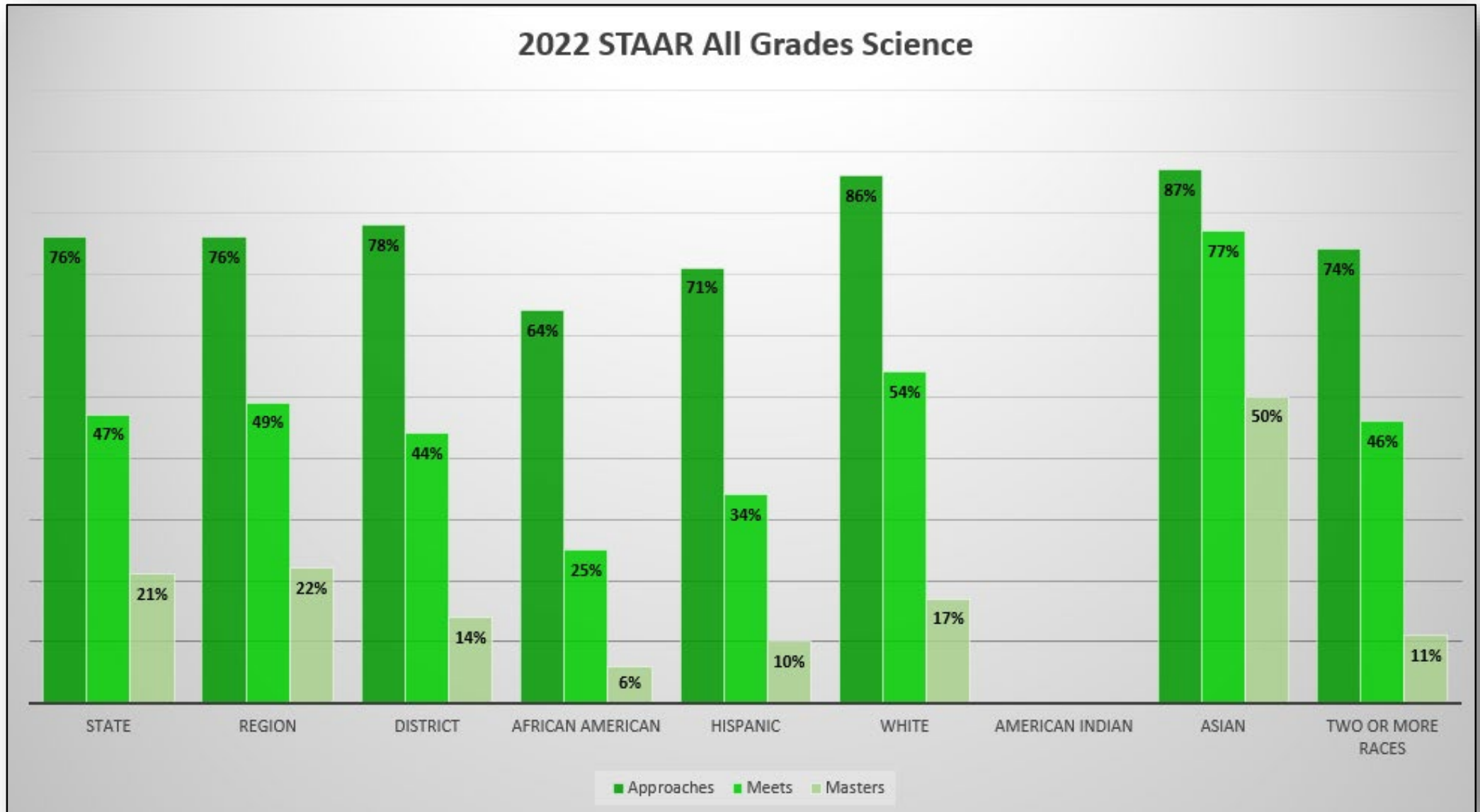
2021-22 DISTRICT TAPR



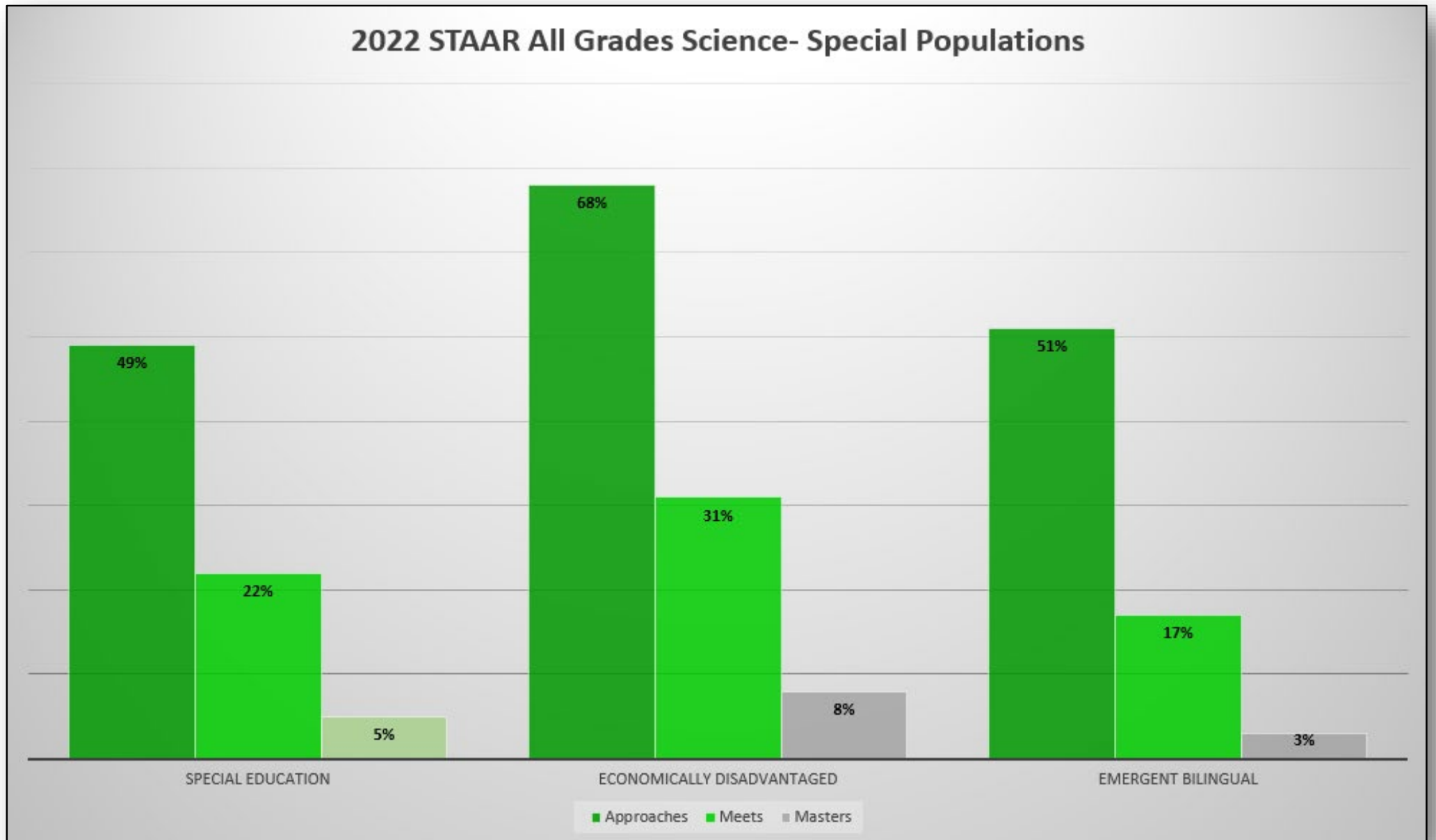
2021-22 DISTRICT TAPR



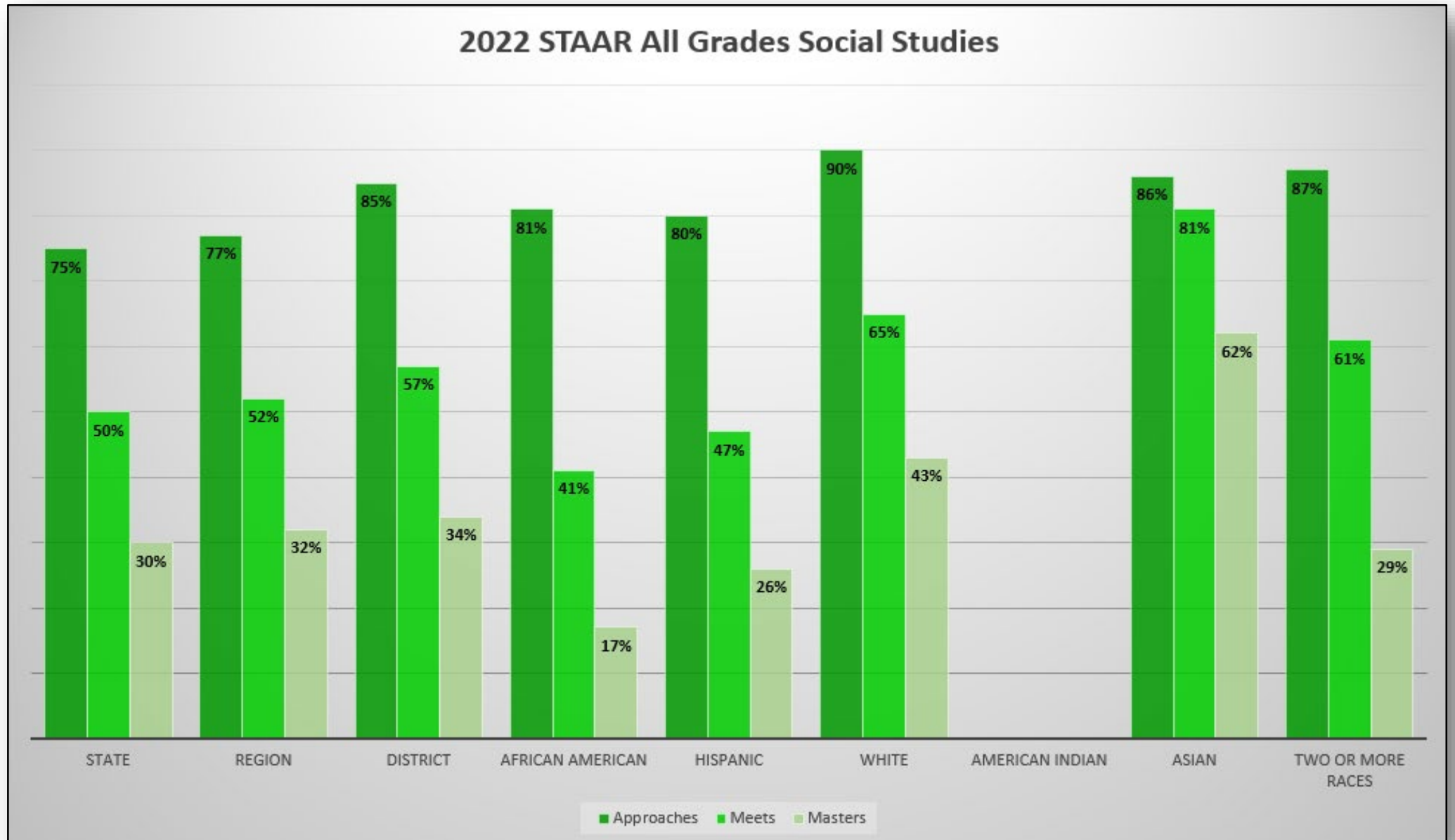
2021-22 DISTRICT TAPR



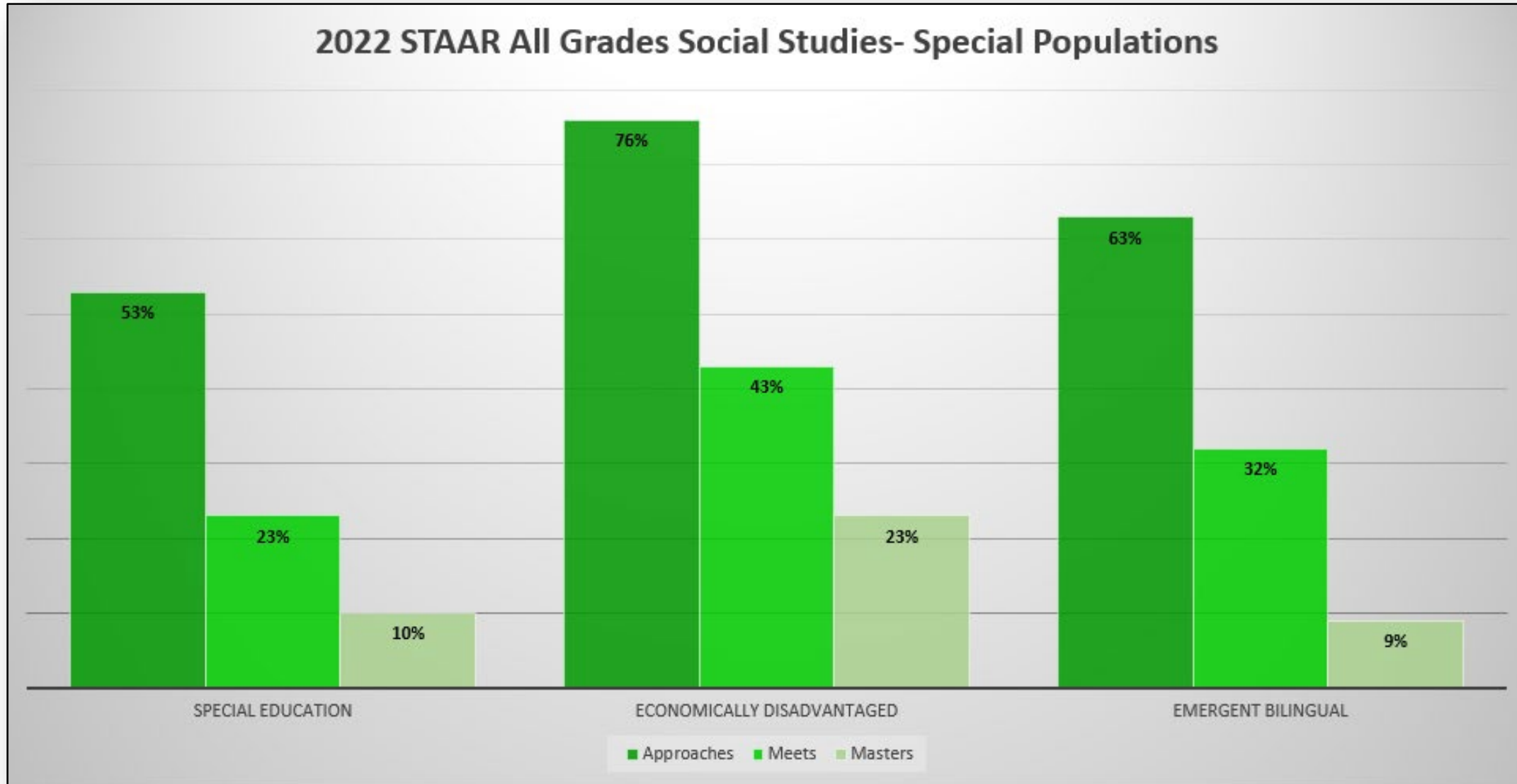
2021-22 DISTRICT TAPR



2021-22 DISTRICT TAPR



2021-22 DISTRICT TAPR





COLLEGE, CAREER, AND MILITARY READINESS

COLLEGE, CAREER, MILITARY READINESS

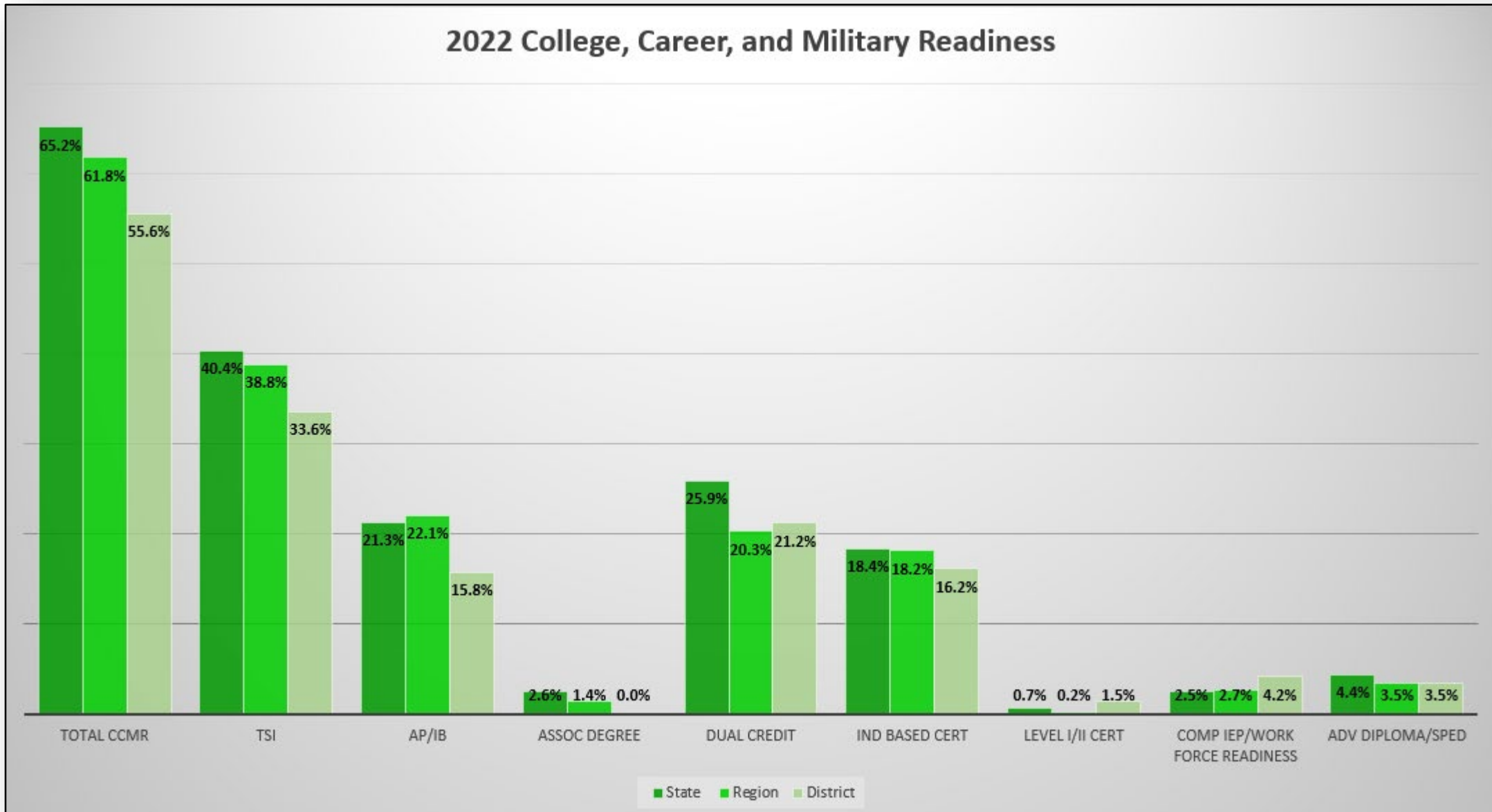
Annual graduates demonstrate college, career, or military readiness in any one of the following ways:

- Texas Success Initiative (TSI) Criteria
- Earn Dual Course Credits
- Meet Criteria on Advanced Placement (AP)/International Baccalaureate (IB) Examination
- Earn an Associate Degree
- Earn OnRamps Course Credits
- Earn an Industry-Based Certification
- Graduate with Completed IEP and Workforce Readiness
- Graduates under an Advanced Diploma Plan and Identified as a current Special Education Student
- Graduate with Level I or Level II Certificate
- Enlist in the Armed Forces



COLLEGE, CAREER, MILITARY READINESS

2022 College, Career, and Military Readiness





PERFORMANCE IN POSTSECONDARY INSTITUTIONS

PERFORMANCE IN POSTSECONDARY INSTITUTIONS

Lake Dallas High School Graduates from 2020

County	District		Total Graduates	GPA for 1st Year in Public Higher Education in Texas					
				<2.0	2.0-2.49	2.5-2.99	3.0-3.49	>3.5	Unk
LAKE DALLAS ISD									
	061912001	LAKE DALLAS H S							
		Four-Year Public University	77	7	7	8	16	38	1
		Two-Year Public Colleges	86	27	14	8	15	19	3
		Independent Colleges & Universities	1						
		Not Trackable	20						
		Not Found	146						
		Total High School Graduates	330						





SPRING 2022

CORINTH ELEMENTARY

School Progress

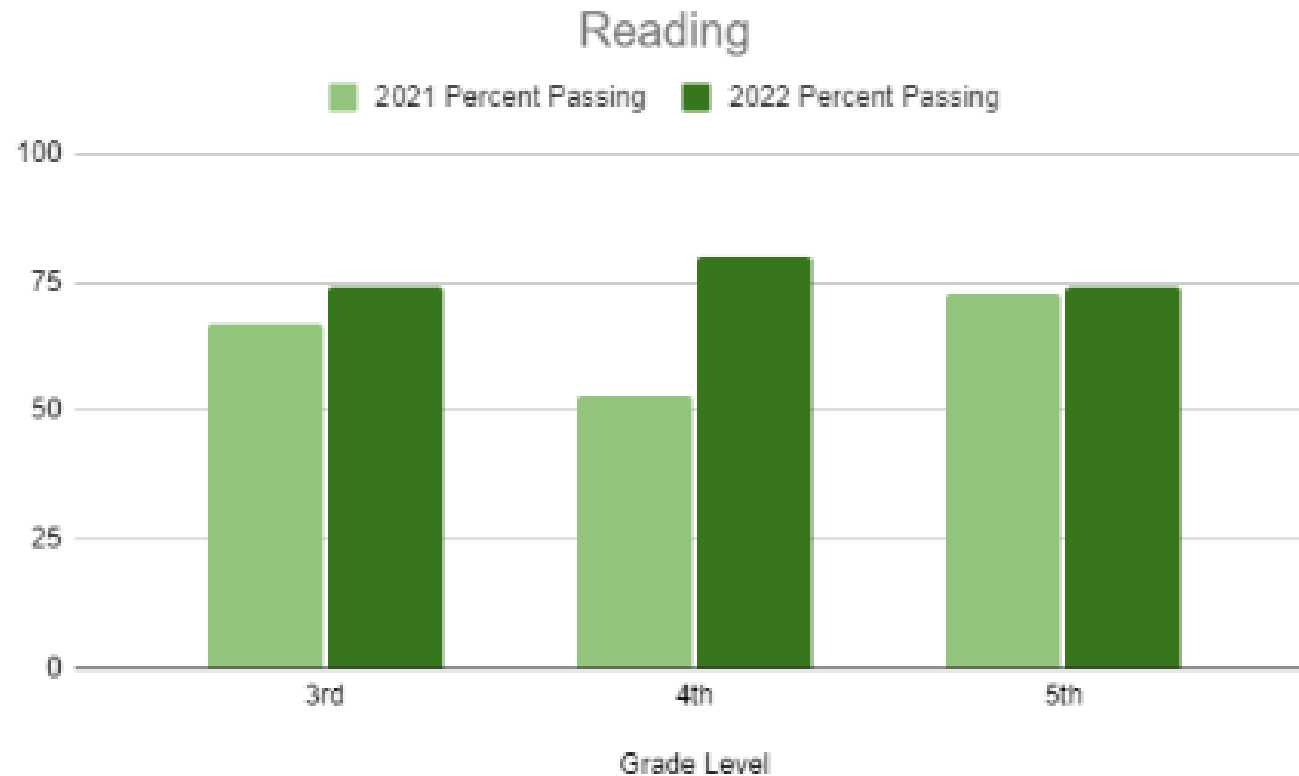


83 out of 100

Corinth Elementary increased school progress from a D in 2019 to a B in 2022.



LAKE DALLAS ELEMENTARY



Lake Dallas Elementary increased reading scores in all tested grade levels.



SHADY SHORES ELEMENTARY

School Progress

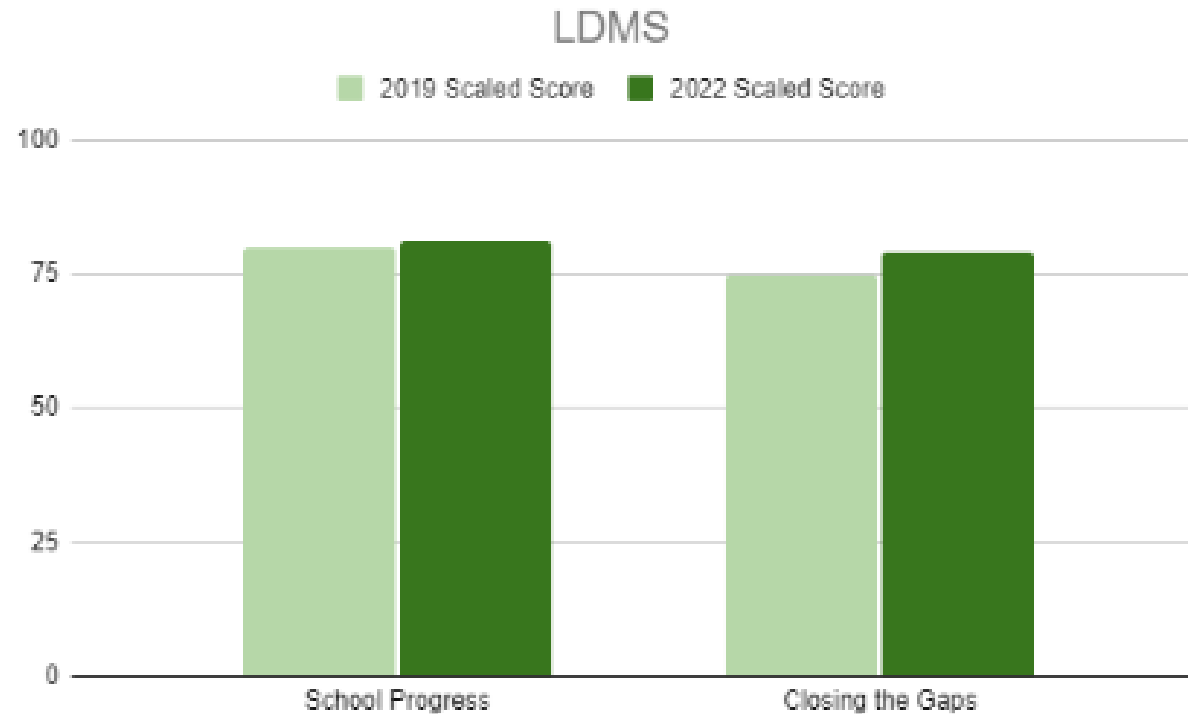


90 out of 100

Shady Shores Elementary increased the school progress measure from a C in 2019 to an A in 2022.



LAKE DALLAS MIDDLE SCHOOL



Lake Dallas Middle School showed gains in both the school progress domain and closing the gaps. Lake Dallas Middle School worked hard and made appropriate gains to no longer be in school improvement.



LAKE DALLAS HIGH SCHOOL



Lake Dallas High School showed growth in students who scored a 3+ on an AP exam.

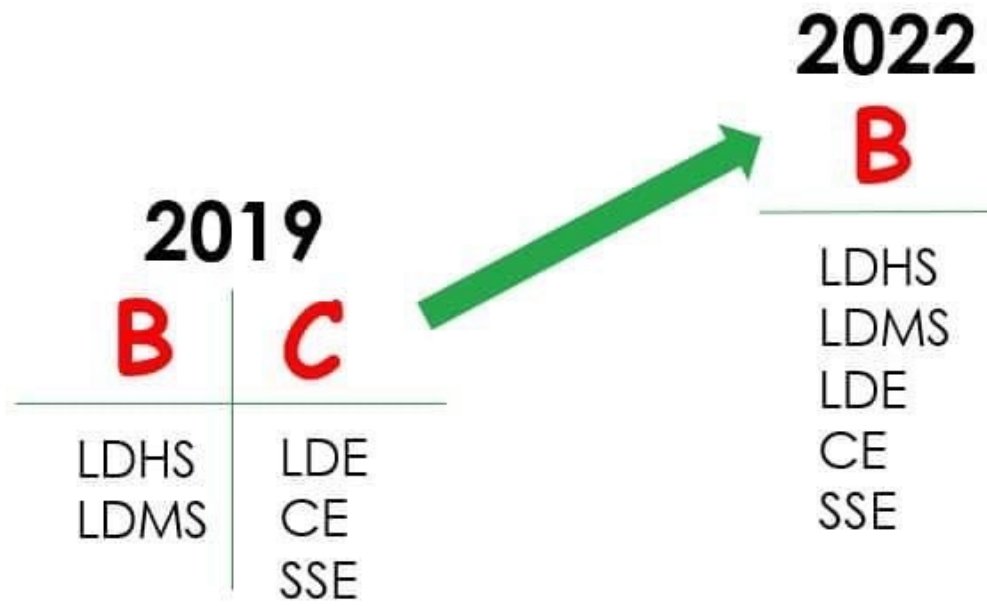
Lake Dallas High School increased CCMR score from a B in 2019 to an A in 2022.





LAKE DALLAS

INDEPENDENT SCHOOL DISTRICT
#Falcons First



STAAR Results/Campus Ratings



IMPROVING ATTENDANCE for 2022-2023

	Percent in Attendance	Percent in Attendance
Campus	2021 - 2022	2022 - 2023
(061912001) - Lake Dallas H S	91.58%	94.63%
(061912041) - Lake Dallas Middle	94.27%	95.95%
(061912101) - Lake Dallas EL	93.62%	94.56%
(061912103) - Corinth EL	94.76%	95.69%
(061912105) - Shady Shores EL	94.57%	96.01%
Campus Total	93.40%	95.29%





Any Questions?



LAKE DALLAS
Independent School District

Minutes of Regular Board Meeting

The Board of Trustees

Lake Dallas Independent School District

A Regular Meeting of the Board of Trustees of Lake Dallas Independent School District was held Monday, January 23, 2023, beginning at 5:30 PM at 104 Swisher Rd., Lake Dallas, TX 75065.

PRESENT: Vice President Alicia McKinley, Secretary Mark Tucker, Trustees Ginger Collier, Bruce Smith, Scott Baird, Courtney Tankersley and Superintendent Dr. Mike Rockwood

ABSENT: President Lance Stacy

1. Call to Order, Roll Call, and Establishment of Quorum – 5:30 PM

2. Moment of Silence and Pledges of Allegiance

Vice President Alicia McKinley led the moment of silence, and the pledges of allegiance were led by Lake Dallas Elementary students.

3. Student Report/Recognitions

A. Student Success: LDHS Student Act of Kindness

Dr. Shorr Heathcote recognized LDHS basketball players Brady Galitz and James Gividen for the act of kindness shown to an opposing team community member at their basketball game against Birdville High School.

B. School Board Recognition Month

Each January, we honor the community volunteers who serve on their local school boards. The 2023 School Board Recognition theme is: **Forward, Together**. As Texas public schools continue to deal with the challenges of the past few years, school boards will lead the way. However, schools and communities succeed when everyone works together for a brighter future - parents, teachers, students, and school leadership.

The Board was recognized with gifts from campuses and departments, a presentation by Lake Dallas Elementary students and a video created by the communications department.

4. Executive Session

The open session of the meeting adjourned at 5:42 pm. The Board of Trustees moved to executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code).

The Board reconvened to open session at 6:29 pm.

5. Public Comment

Persons desiring to address the Board of Trustees were given the opportunity to sign up to speak. No one signed up to speak to the Board.

6. Trustee Reports

Members of the Board of Trustees were given the opportunity to share positive comments about district meetings and events.

- Trustee Scott Baird thanked everyone for the school board recognition stating that he appreciated the recognition, but wanted to pass that on to the classroom for all of the hard work that goes on there.
- Trustee Bruce Smith said he was overwhelmed with the recognition and gave his thanks to the district, parents, students and staff.
- Secretary Mark Tucker said he loved seeing the young men recognized for their act of kindness.
- Trustee Ginger Collier said thanks to everyone for the school board appreciation recognition and gifts. She also wanted to give a shout out for all of the Falcon spirit shown at middle school and high school basketball games.
- Trustee Courtney Tankersley said thanks for the recognition and stated that she appreciates Dr. Rockwood for his updates on everything going on in the district.
- Vice President Alicia McKinley thanked everyone for the school board appreciation gifts, and expressed her thanks to Mrs. Cottongame for her contributions to the district. She said that she is enjoying the basketball season and challenged everyone to go support soccer in the cold weather.
- President Lance Stacy was not in attendance, but wrote a letter that was read congratulating Dr. Rockwood for his NSPRA Superintendent to Watch recognition.

7. Superintendent Reports

Dr. Rockwood shared positive comments about

- The hard work of the staff and communications department to share all of the things going on in the district
- Administration, campuses, communications and students for all they did to recognize and thank our Trustees.

8. CONSENT AGENDA ITEMS

Consent Agenda Items are items identified as routine, procedural, informational or self-explanatory presented as a single motion to be acted on at one time.

It was MOVED by Mark Tucker and SECONDED by Bruce Smith to approve items 8A, 8B, 8C and 8E on the consent agenda.

Item 8E was pulled from Consent to be discussed as a separate Action item.

- A. Consideration/Approval of the Minutes of the December 12, 2022 REGULAR Meeting**
- B. *Efficient Operations:* Consideration/Approval of Monthly Financial Statements and Quarterly Investment Report**
- C. *Efficient Operations:* Consideration/Approval of Budget Amendment #1**

E. Consideration/Approval of Order of Election

There will be an Order of Election on May 6, 2023, calling for the election of members to the Lake Dallas ISD Board of Trustees for the following places:

- Place 1 - 1 Year Term to fulfill remaining one-year unexpired term (Expires 2024)
- Place 5 - 3 Year Term (Expires 2026)
- Place 6 - 3 Year Term (Expires 2026)

Final costs and election sites will be determined by the County after the February 17, 2023, filing deadline.

MOTION PASSED 6-0.

Consent Agenda Item 8.D. was discussed as a separate Action item.

D. *Efficient Operations:* Consideration/Approval of Early Notice Employee Incentive

Current state law allows a teacher to resign up to 45 days before the first day of instruction. The District has implemented an Early Notice Incentive plan that incentivizes employees to notify the District of their resignation in advance of the traditional May and June resignation period. Early resignations are helpful to the District in recruiting and determining staffing levels.

The District has offered an early notice incentive plan for the last 12 years. The plan pays \$1,000 to Full-Time Contract Professionals and \$500 to Full-Time Paraprofessional and Auxiliary Support Personnel who submit their resignation letter, in person, by 4:00pm on March 3rd. In order to receive the incentive pay, employees must complete the terms of their contracts and/or work through the end of their work year. The maximum payout under this plan would be \$30,000 for the current fiscal year.

Timeline and Procedure:

- March 3, 2023, at 4:00pm - Deadline to submit a letter of resignation effective at the end of the school year
- The Human Resources Office will submit the resignation letter to the Superintendent for approval.
- Payment of the incentive pay for timely submissions as noted above will be made by the same method that payroll checks are provided to the employee (direct deposit or check) and be paid after their work year is completed.

There was discussion about the program and the need for research regarding the program's use in other districts.

It was MOVED by Courtney Tankersley and SECONDED by Scott to approve the Employee Early Notice Incentive for the 2023 year. MOTION PASSED 6-0.

9. A. **Efficient Operations:** Consideration/Approval of Annual Comprehensive Financial Report

Wes Eversole, Deputy Superintendent/CFO, introduced Mr. Rob Seay from the audit firm of Hankins, Eastup, Deaton, Tonn and Seay to present the Annual Comprehensive Financial Report.

Texas school districts must file an audited financial report annually with the Texas Education Agency. The Audit report must comply with the rules outlined in the Financial Accountability System Resource Guide. The Annual Comprehensive Financial Report includes the annual audit and additional supplemental, demographic and statistical information.

After Board approval, the District will submit the report to TEA as the law requires. The report will also be forwarded to the Governmental Finance Officers Association and the Association of School Business Officials for review. The District has received financial reporting awards from these organizations for 30 straight years.

Overall, this was an excellent audit. The District met state and federal reporting requirements and followed state and federal accounting and budgetary procedures. No issues arose during the audit process that required the Auditor to issue a corrective action plan or a management letter.

It was MOVED by Scott Baird and SECONDED by Ginger to approve the 2021-2022 Annual Comprehensive Financial Report. MOTION PASSED 6-0.

B. **Efficient Operations:** Consideration/Approval of a Competitive Sealed Proposal for a Roofing Project at Lake Dallas Elementary School.

Wes Eversole presented the six proposals received for the LDE Roofing Project. After reviewing the proposals and conducting roofing contractor interviews, Heritage One Roofing is recommended. Although they are the second lowest proposal for Add Alternate Proposal 1, they have more resources and experience than the lowest proposal. They have also satisfactorily performed repair work within our District.

The cost of Heritage One's alternate proposal is \$1,374,000. Insurance proceeds will be \$833,000. The District portion will be \$541,000. This amount will be paid out of construction funds.

It was MOVED by Mark Tucker and SECONDED by Courtney Tankersley to approve the \$1,374,000 proposal from Heritage One for roofing at Lake Dallas Elementary School. MOTION PASSED 6-0.

C. **Student Success:** Consideration/Approval of 2023-2024 Academic Calendar

Dr. Shorr Heathcote presented the 2023-2024 Calendar. Annually, Lake Dallas ISD Administration and the District Educational Improvement Committee (DEIC) review the current academic calendar and consider needs for the upcoming school year. In addition, requirements from the Texas Education Agency are also reviewed and calendar options are created. This presentation includes two drafts for the 2023-2024 Academic School year. Draft A has an earlier start date, a fall break for students and staff, and an earlier end to the fall semester. Draft B has students returning to school in mid-August and offers a 4 day weekend to students in the fall. After the Board of Trustees reviewed the options in December, LDISD staff had the opportunity to vote on the calendar they prefer. The results of the survey were presented to the DEIC and a recommendation on the 2023-2024 academic calendar is being presented for consideration.

It was **MOVED** by Bruce Smith and **SECONDED** by Courtney Tankersley to approve the adoption of Calendar A for the 2023-24 school year. **MOTION PASSED 6-0.**

10. FUTURE ITEMS

A. *Efficient Operations:* Texas Association of School Board (TASB) Local Policy Update 120

Dr. Shorr Heathcote presented the TASB Local Policy updates. The Texas Association of School Boards (TASB), routinely makes recommendations for local policy updates. Local policy update contains four policy revisions for the Board of Trustees to consider.

B. *Student Success/Faculty & Staff Engagement:* Lake Cities Education Foundation (LCEF) Update

Karla Landrum, Executive Director of the Lake Cities Education Foundation (LCEF), will present an update at the February board meeting.

11. INFORMATION ITEMS

A. *Student Success:* Strategic Plan Update

Dr. Shorr Heathcote presented an update on the strategic plan with a focus on the first priority, Student Success.

B. *Efficient Operations:* Certificate of Excellence in Financial Reporting Award

Wes Eversole presented the Certificate of Excellence in Financial Reporting Award. The Lake Dallas Independent School District has been awarded the Association of School Business Officials (ASBO) and the Governmental Finance Officers Association's (GFOA) Certificate of Excellence in Financial Reporting. The award, the highest recognition for the district financial operations offered by ASBO and GFOA, is only conferred to school systems and other governmental entities that have met or exceeded the program's standards.

The District has received the prestigious Certificate of Excellence in Financial Reporting Award for 30 straight years

C. *Upcoming Meetings & Events*

Adam Bennett presented a list of upcoming Board Events.

12. Executive Session

The open session of the meeting adjourned at 7:35 pm. The Board of Trustees moved to executive session pursuant to one or more of the sections of the Texas Open Meetings Act (Chapter 551 of the Texas Government Code).

President Lance Stacy joined the Executive Session via telephone from 7:40 pm to 9:00 pm.

The Board reconvened to open session at 9:05 pm.

13 Consideration/Approval of Personnel Items including the Superintendent's Evaluation and Contract

Scott Baird MOVED to approve personnel items including the Superintendent's evaluation and contract. Courtney Tankersley SECONDED. MOTION PASSED 6-0.

14 Adjournment

The meeting was adjourned at 9:06 pm.

Lance Stacy, Board President

Mark Tucker, Board Secretary

LAKE DALLAS ISD
BALANCE SHEET
GENERAL FUND, FOOD SERVICE AND DEBT SERVICE
AS OF DECEMBER 31, 2022

General Fund

Cash & Investments	35,002,053
Receivables	1,861,816
Deferred Expenses	23,017
Total Assets	36,886,886

Current Payables	(14,336,755)
Accrued Expenses	(62,392)
Deferred Revenue	(467,685)
Total Liabilities	(14,866,832)

Reserve for Encumbrances	740,324
Undesig. Fund Balance	(22,020,054)
Reserve for Encumbrances	(740,324)
Total Equity	(22,020,054)

Food Service

Cash & Investments	1,677,890
Receivables	84,186
Total Assets	1,762,076

Current Payables	(346,093)
Accrued Expenses	(28,253)
Deferred Revenue	(69,448)
Total Liabilities	(443,794)

Reserve for Food Encumbrances	(489,982)
Undesig. Fund Balance	(798,524)
Reserve for Encumbrances	(29,775)
Total Equity	(1,318,282)

Debt Services

Cash & Investments	9,748,017
Receivables	1,239,067
Total Assets	10,987,084

Current Payables	0
Deferred Revenue	(195,031)
Total Liabilities	(195,031)

Reserve for Long Term Debt	(2,086,514)
Undesig. Fund Balance	(8,705,539)
Total Equity	(10,792,053)

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 GENERAL FUND
 DECEMBER 2022

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	2,045,646	16,089,084	27,051,915	10,962,831	59.5%
State Revenue	5,628,247	6,055,032	12,721,991	6,666,959	47.6%
Federal Revenue	670	5,081	803,075	797,994	0.6%
Total Revenue	7,674,562	22,149,197	40,576,981	18,427,784	54.6%
EXPENDITURES					
Instruction	5,731,992	7,593,985	23,580,635	15,986,650	32.2%
Inst. Res./Media Services	141,425	185,492	568,194	382,702	32.6%
Curriculum Dev. & Inst. Staff Devel	195,474	262,182	1,039,543	777,361	25.2%
Inst. Leadership	236,271	315,584	860,012	544,428	36.7%
School Leadership	516,918	684,676	2,138,546	1,453,870	32.0%
Guidance/Counseling/Evaluation	362,209	486,546	1,377,304	890,758	35.3%
Social Work Services	3,018	4,024	12,072	8,048	33.3%
Health Services	83,983	112,866	355,030	242,164	31.8%
Pupil Transportation	430,167	564,550	1,592,909	1,028,359	35.4%
Cocurr./Extracurr. Activities	366,866	447,671	1,209,309	761,638	37.0%
Gen Administration	372,079	492,308	1,618,396	1,126,088	30.4%
Plant Maintenance & Operations	1,392,792	1,709,497	5,399,834	3,690,337	31.7%
School Monitoring Services	122,897	128,767	286,695	157,928	44.9%
Data Processing Services	376,703	440,624	988,381	547,757	44.6%
Facilities Acq. & Construction	0	0	14,000	14,000	0.0%
Payments to JJAEP Program	0	0	4,000	4,000	0.0%
Other Intergovernmental Charges	53,234	113,503	245,000	131,497	46.3%
Total Expenditures	10,386,028	13,542,277	41,289,860	27,747,583	32.8%
Grand Revenue Totals	7,674,562	22,149,197	40,576,981		
Grand Expenditure Totals	10,386,028	13,542,277	41,289,860		
Grand Totals	(2,711,465)	8,606,921	(712,879)		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 FOOD SERVICE FUND
 DECEMBER 2022

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	216,999	231,946	725,300	493,354	32.0%
State Revenue	7,606	12,434	10,000	(2,434)	124.3%
Federal Revenue	385,201	469,387	1,181,440	712,053	39.7%
Total Revenue	609,806	713,767	1,916,740	1,202,973	37.2%
EXPENDITURES					
Food Service	581,771	719,496	1,915,759	1,196,263	37.6%
Total Expenditures	581,771	719,496	1,915,759	1,196,263	37.6%
Grand Revenue Totals	609,806	713,767	1,916,740		
Grand Expenditure Totals	581,771	719,496	1,915,759		
Grand Totals	28,036	(5,729)	981		

LAKE DALLAS ISD
 COMPARISON OF REVENUE AND EXPENDITURES
 DEBT SERVICE FUND
 DECEMBER 2022

	Prior Month YTD	Current Month YTD	Current Budget	Balance	%
REVENUE					
Local Revenue	749,346	8,194,405	14,239,367	14,037,326	57.5%
State Revenue	0	493,874	243,924	243,924	202.5%
Total Revenue	749,346	8,688,279	14,483,291	5,795,012	60.0%
EXPENDITURES					
Debt Services	0	0	14,452,163	14,452,163	0.0%
Total Expenditures	0	0	14,452,163	14,452,163	0.0%
Grand Revenue Totals	749,346	8,688,279	14,483,291		
Grand Expenditure Totals	0	0	14,452,163		
Grand Totals	749,346	8,688,279	31,128		

**Lake Dallas ISD
Summary Of Tax Collections Comparison
December 2022**

<u>Current Tax Collections</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Current Tax Roll Status:	\$40,209,073	\$37,169,279	\$35,179,135
+/- Supplemental Adjustments	1,667,952	787,307	2
Balance Taxes Due After Adjustments	<u>41,877,025</u>	<u>37,956,586</u>	<u>35,179,137</u>
Current Collection Activity:			
General Operating Fund	15,433,644	12,561,156	12,476,171
Debt Service Fund	8,184,135	6,278,694	5,939,336
Total Current Collections	<u>23,617,779</u>	<u>18,839,851</u>	<u>18,415,508</u>
Unpaid Current Taxes Due @ End of Month	18,259,246	19,116,736	16,763,629
Collection % to Current Tax Role	56.40%	49.64%	52.35%

Delinquent Tax Collections

Prior Years Delinquent Tax Roll:	696,078	741,793	530,140
+/- Supplemental Adjustments	(12,932)	(74,177)	(26,017)
Balance Taxes Due After Adjustments	<u>683,146</u>	<u>667,616</u>	<u>504,123</u>
Delinquent Collection Activity:			
Less General Operating Funds Collected	3,793	-10,099	9,663
Less Debt Service Collected	2,117	(4,890)	4,729
Total Delinquent Collections	<u>5,910</u>	<u>-14,989</u>	<u>14,392</u>
Unpaid Delinquent Taxes Due @ End of Month	677,236	682,605	489,731
Collection % to Delinquent Tax Role	0.87%	-2.25%	2.85%

Penalties, Interest, Attorney Fees

Penalties and Interest:			
Penalty and Interest Paid On Taxes	15,110	12,770	2,511
Amount Paid to Tax Attorney	11,953	11,194	4,202
Total Penalties, Interest, Attorney Fees	<u>27,063</u>	<u>23,965</u>	<u>6,714</u>

Collection Summary

Current Taxes Collected	23,617,779	18,839,851	18,415,508
Delinquent Taxes Collected	5,910	-14,989	14,392
Penalties, Interest, Attorney Fees	27,063	23,965	6,714
Total Tax Collections	<u>23,650,752</u>	<u>18,848,827</u>	<u>18,436,613</u>
Total Unpaid Current Taxes Due @ End of Month	18,259,246	19,116,736	16,763,629
Total Unpaid Delinquent Taxes Due @ End of Month	677,236	682,605	489,731
Total Taxes Outstanding	<u>18,936,482</u>	<u>19,799,340</u>	<u>17,253,360</u>


Strategic Equipment, LLC
 dba TriMark Strategic
 dba TriMark Foodcraft
 dba ISI Commercial Refrigeration

To: Lake Dallas ISD Stephanie Reese 940-497-2225 (Contact)	Project: Lake Dallas ISD - RFP 022023-001 325 E Hundley Drive Lake Dallas Middle School Lake Dallas, TX 75065	From: Strategic Equipment, LLC Chuck Taylor 2801 S Valley Parkway Suite 200 Lewisville, TX 75067 (469)240-7200 469-240-7253 (Contact)
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Job Reference Number: 64123

Thank you for allowing TriMark the opportunity to provide pricing. Please be aware in this very unstable market; manufacturers are experiencing delays, pricing increases and additional freight surcharges and storage fees. ***As such, quotes will remain in effect for 10 days.*** TriMark reserves the right to make any corrections or adjustments due to cost increases, market fluctuations, supply chain disruptions, tariffs, third party supplier changes in cost, general contractor delays, or any other factors outside of TriMark's control at any time prior to delivery. We apologize for the inconvenience.

For all custom fabricated equipment, exhaust hoods, walk-in coolers/freezers, and all items requiring owner selections of colors or laminate finishes, these prices are current estimates. We will re-quote those items based on the manufacturers' prices in effect at the time when field measurements can be taken and/or color/laminate selections are made by the owner. This policy also applies to all items of standard manufacture that cannot be shipped immediately upon fabrication to an owner's or general contractor's facility.

Item	Qty	Description	Sell	Sell Total
<u>1</u> 	1 ea	DISHWASHER, CONVEYOR TYPE Hobart Model No. CL44EN-BAS+BUILDUP Conveyor Dishwasher, single tank, (202) racks/hour, insulated hinged doors, .62 gallon/rack, stainless steel enclosure panels, microprocessor controls with low temperature & dirty water indicators, NSF Pot & Pan mode, programable de-lime notification, ENERGY STAR®, Free factory startup for installations within a 100 mile radius of a Hobart service office; installation beyond 100 miles will be charged at the quoted rate by the local Hobart service office	\$25,961.28	\$25,961.28
	1 ea	Standard warranty - 1-Year parts, labor & travel time during normal		

Item	Qty	Description	Sell	Sell Total
		working hours within the USA		
	1 ea	CL44EN-BASHTE15K Electric tank heat 15kW	\$2,809.21	\$2,809.21
	1 ea	CL44EN-BASERH30K 30kW electric booster	\$4,816.64	\$4,816.64
	1 ea	Dual Point (2) service connection standard		
	1 ea	CL44EN-BASELE0AX 208v/60/3-ph		
	1 ea	CL44EN-BASHGTSTD Standard height		
	1 ea	CL44EN-BASDIROLR Left to right operation		
	1 ea	CL44EN-BASFETSTD Standard feet		
	1 ea	NOTE: For water of 3-grains of hardness or more, Hobart suggests adding a water softener.		
	1 ea	DTV-CLEN Drain water tempering kit for CLEN models	\$1,594.33	\$1,594.33
	1 ea	Installation of DWT kit only (NET)	\$638.30	\$638.30
	2 ea	VNTHD/E-ADJ E-series vent hood domestic (adjustable)	\$1,185.85	\$2,371.70
		VERIFY TYPE OF VENTING NEEDED		
	1 ea	Hobart Service INSTALLATION Installation by Hobart Service per RFP requirements: This proposal is for installing new dish machine with single point connection, <ul style="list-style-type: none"> • Will use existing 200-amp circuit • Will provide and install new fusible disconnect and fuse to correct size for new machine • Will provide and install new load whip from disconnect to machine • Will make wiring connection in disconnects • Will demo unused circuits to existing machine, cap-off and make safe • Will check and verify voltage • Will label all new equipment and associated panels • Will clean all work areas and dispose of all trash accumulated by DFWEG • Work to be completed during normal hours • After hours rates are not included 	\$13,832.50	\$13,832.50
			ITEM TOTAL:	\$52,023.96
			Total	\$52,023.96

This Quote shall be subject to TriMark's Terms of Sale <https://www.trimarkusa.com/SiteMedia/SiteResources/Terms/TriMark-Terms-and-Conditions-of-Sale.pdf> , which are incorporated herein by reference and shall govern. The parties specifically agree that no signature shall be required in order for this Quote or its applicable terms and conditions to be deemed legally binding and enforceable on Customer where the intent to be so bound can be inferred (including by acceptance or retention of products or services), notwithstanding contrary requirements under any law.

Any tax or similar fees shown in this Quote are an estimate only.

Florida Refrigeration License # CAC1821900

Austin Beaumont Houston Lewisville
TACLB52729R TACLA35912C TACLA108388C TACLB16860C

Regulated by the Texas Department of Licensing and Regulation, P.O. BOX 12157, Austin, Texas, 1-800-803-9202. www.tdlr.texas.gov

I understand, agree to and accept the above terms and conditions.

Acceptance: _____ Date: _____

Printed Name: _____

Project Grand Total: \$52,023.96

Global Asset
 1815 Monetary Ln
 Suite 100
 Carrollton, TX, 75006
 Phone: (972) 695-8600 Ext:
 Web: www.globalassetonline.com

Quote

Order No.: 101198
Order Date: 2/13/2023
Delivery Date:
Expire Date: 3/15/2023
Customer ID: C01082
Currency: USD

BILL TO:	SHIP TO:
Lake Dallas ISD PO Box 548 Lake Dallas TX 75065-0548 United States of America	Lake Dallas ISD 104 Swisher Rd Lake Dallas TX 75065-0548 United States of America

CONTRACT	TERMS	CONTACT
Dell DIR-TSO-3763	Net 30	Smith Cheryl Todd, Mrs.

NO.	ITEM	QTY.	UOM	PRICE	EXTENDED PRICE
1	210-AXWV: Dell OptiPlex 7090 Ultra XCTO NOTE: OptiPlex 7090 Ultra XCTO 11th Gen Intel® Core™ i5-1145G7, vPro® (8 MB cache, 4 cores, 8 threads, up to 4.40 GHz Turbo, 28 W) Windows 10 Pro (Windows 11 Pro license included), English, French, Spanish 16 GB, 1 x 16 GB, DDR4 256 GB, M.2, PCIe NVMe, SSD, Class 35 90 Watt A/C Adapter US Power Cord Intel Wi-Fi 6 AX201 802.11ax Wireless with 2x2 MU-MIMO + Bluetooth 5.1 OptiPlex Ultra Fixed Stand (Pro1)for "19"-24" displays Cable Bundle - DisplayPort to DisplayPort, USB-C to USB-C, and USB-A to USB-B 3.0, 0.6 meter Dell KB216 Wired Keyboard English, US Dell Optical Mouse - MS116 (Black) Trusted Platform Module (Discrete TPM Enabled) AutoPilot 3 Years Hardware Service with Onsite/In-Home Service After Remote Diagnosis	120.00	EACH	637.00	76,440.00
2	210-BEMM: Dell 24 Monitor - E2423H, 60.47cm (23.8")	120.00	EACH	171.00	20,520.00

	Sales Total:	96,960.00
	Freight & Misc.:	0.00
	Tax Total:	0.00
	Total (USD):	96,960.00



Review of Preliminary Financing Plan – Remaining Bonds from the 2019 Bond Program

Monday, February 20, 2023

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NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE



Savings from District's Debt Management Practices

- Lake Dallas Independent School District (“LDISD” or the “District”) has actively deployed certain debt management practices to lower the borrowing costs of taxpayers. Since year 2012, such strategic actions have provided the District’s taxpayers with more than \$30.97 million of direct savings!

Summary of Interest Cost Savings – Bond Refunding Programs / Prepayment of Bonds			
Issue / Description	Series Refunded / Redeemed	Par Amount Refunded / Redeemed	Total Savings
Unlimited Tax Refunding Bonds, Series 2012	2001, 2002	\$ 9,340,000	\$ 2,169,081
Unlimited Tax Refunding Bonds, Series 2013	2002, 2004	9,149,072	3,235,108
Unlimited Tax Refunding Bonds, Series 2014	2004	9,625,000	2,049,609
Unlimited Tax Refunding Bonds, Series 2015	2004, 2007, 2008	19,073,048	8,498,416
Unlimited Tax Refunding Bonds, Series 2016	2005, 2007	24,882,715	7,000,445
Unlimited Tax Refunding Bonds, Series 2021	2010, 2012	7,125,000	1,363,806
Total - Bond Refunding Programs at a Lower Interest Rate	---	\$ 79,194,835	\$ 24,316,465
Prepayment of Series 2012 Bonds - February 2017	2012	\$ 910,000 ^(A)	\$ 411,296
Prepayment of Series 2012 Bonds - February 2018	2012	3,010,000 ^(A)	1,360,442
Prepayment of Series 2012 Bonds - February 2019	2012	2,265,000 ^(A)	1,388,492
Prepayment of Series 2015 Bonds - August 2022	2015	870,000	756,900
Prepayment of Series 2015 Bonds - August 2023	2015	3,420,000	2,746,300
Total - Prepayment of Bonds Prior to Scheduled Maturity	---	\$ 10,475,000	\$ 6,663,430
Totals	---	\$ 89,669,835	\$ 30,979,895

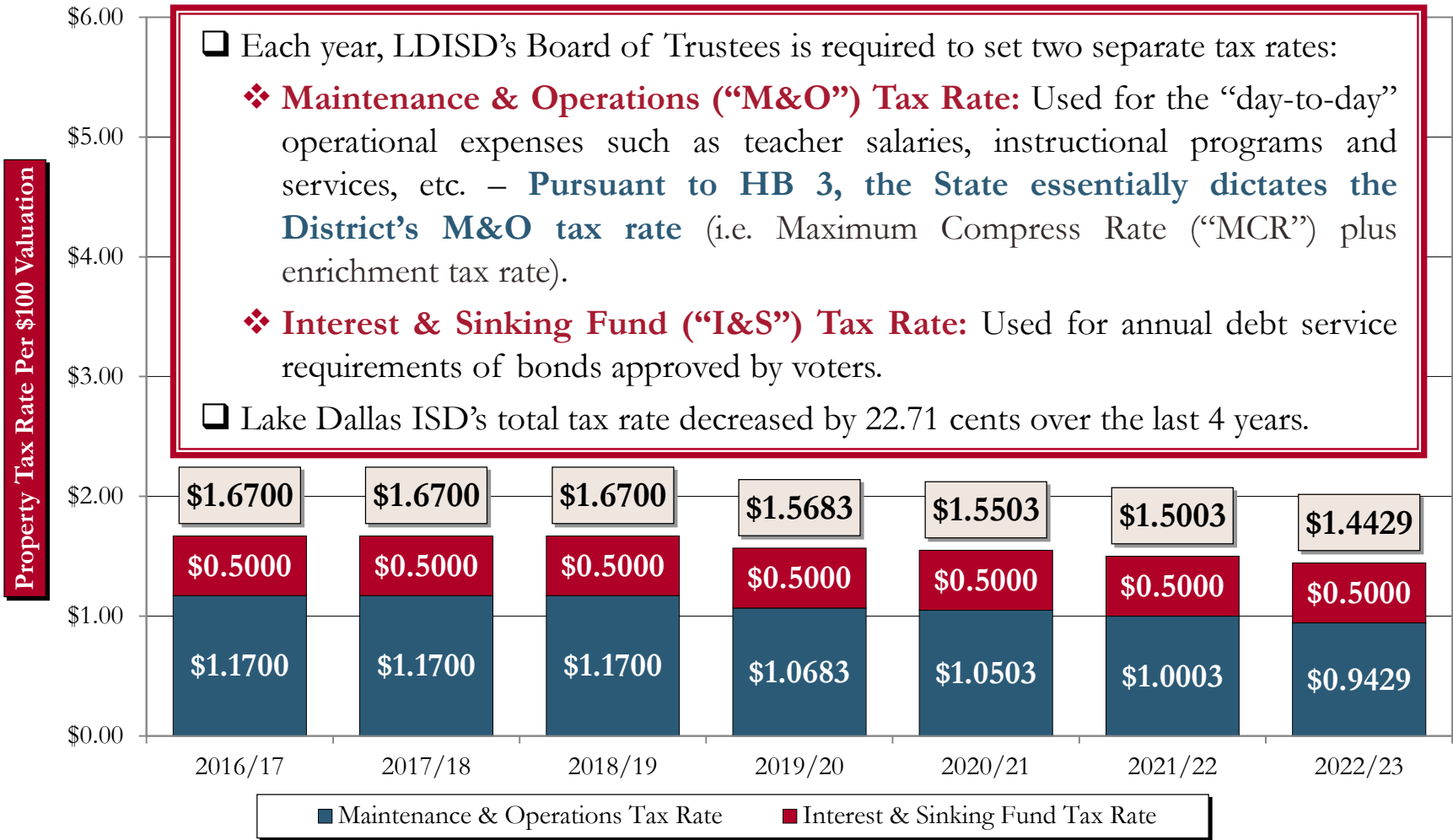
^(A) Represents maturity value.



Historical Tax Rates

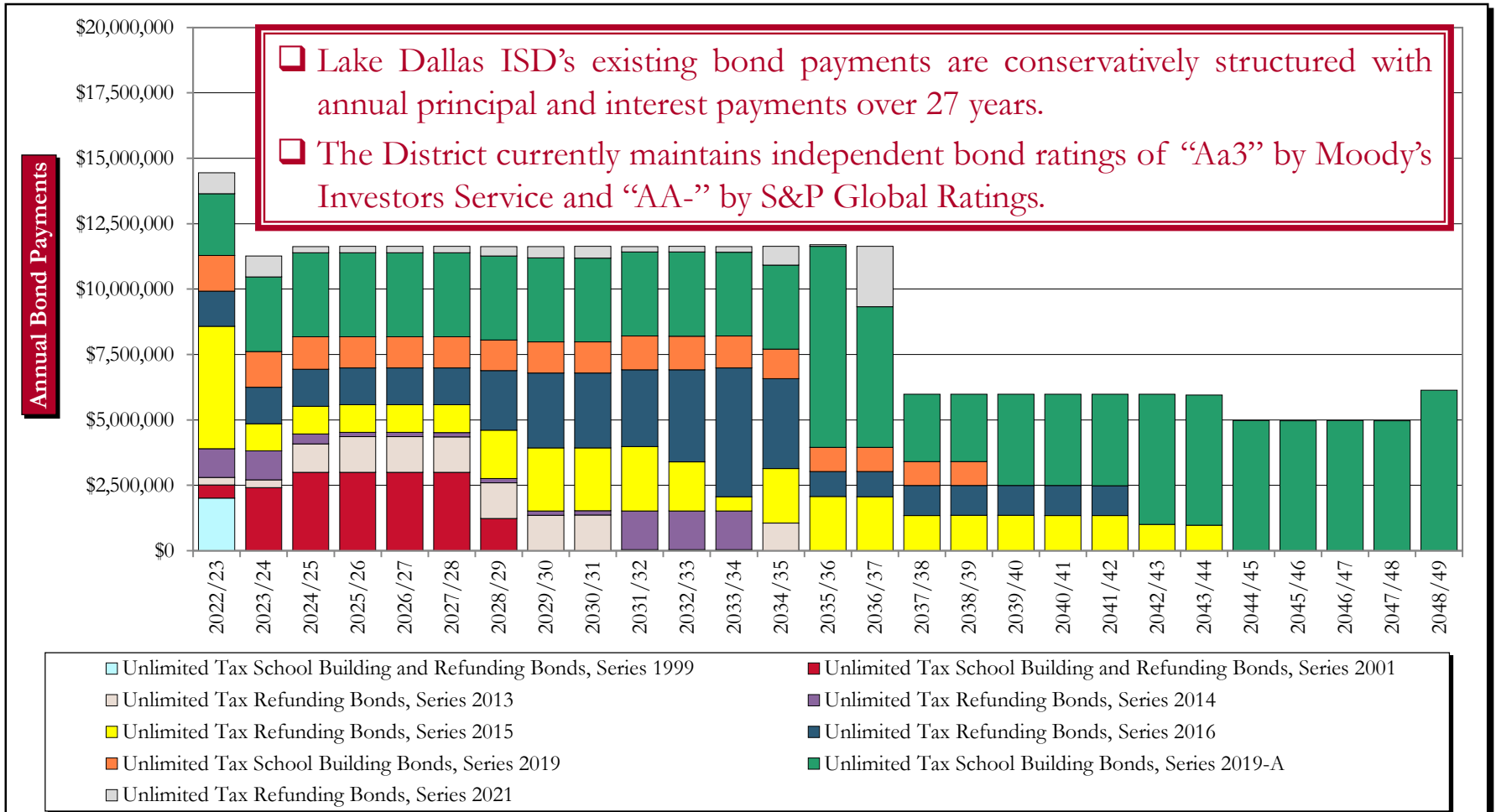
District's Historical Tax Rates

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 - ❖ **Maintenance & Operations ("M&O") Tax Rate:** Used for the "day-to-day" operational expenses such as teacher salaries, instructional programs and services, etc. – Pursuant to HB 3, the State essentially dictates the District's M&O tax rate (i.e. Maximum Compress Rate ("MCR") plus enrichment tax rate).
 - ❖ **Interest & Sinking Fund ("I&S") Tax Rate:** Used for annual debt service requirements of bonds approved by voters.
- ❑ Lake Dallas ISD's total tax rate decreased by 22.71 cents over the last 4 years.





Dollar Amount and Structure of District's Existing Bonds



Note: Debt service payments reflect payments from September 1 through August 31. Includes a \$3,420,000 defeasance of the Series 2015 Bonds on August 15, 2023.

LDISD has a total principal amount of existing bonds equal to \$141,513,624 as of February 15, 2023.



Review of the District's 2019 Bond Program

- ❑ Voters of Lake Dallas ISD approved the issuance of \$105,000,000 of bonds on May 4, 2019 (the “2019 Bond Program”).

District's Successful 2019 Bond Election Results

Election Date	Election Amount	Votes For	Votes Against	Approval Rate
May 4, 2019	\$ 105,000,000	554	265	67.64%

- ❑ The District has completed one (1) sale from the 2019 Bond Program, totaling \$70 million.

Summary of Bond Sales Completed – 2019 Bond Program

Series Description	Sale Date	Dollar Amount	Interest Rate Type	All-In True Interest Rate	Final Maturity
Unlimited Tax School Building Bonds, Series 2019-A	09-10-2019	\$70,000,000	Fixed	2.945%	2049

- ❑ **LDISD has \$35,000,000 of bonds remaining to be sold from the 2019 Bond Program.**



Preliminary Financing Plan – Remaining 2019 Bond Program

This Preliminary Financing Plan is based upon the assumptions summarized herein. To the extent the District's actual results differ from the assumptions herein, the financial impact to Lake Dallas ISD will correspondingly change.

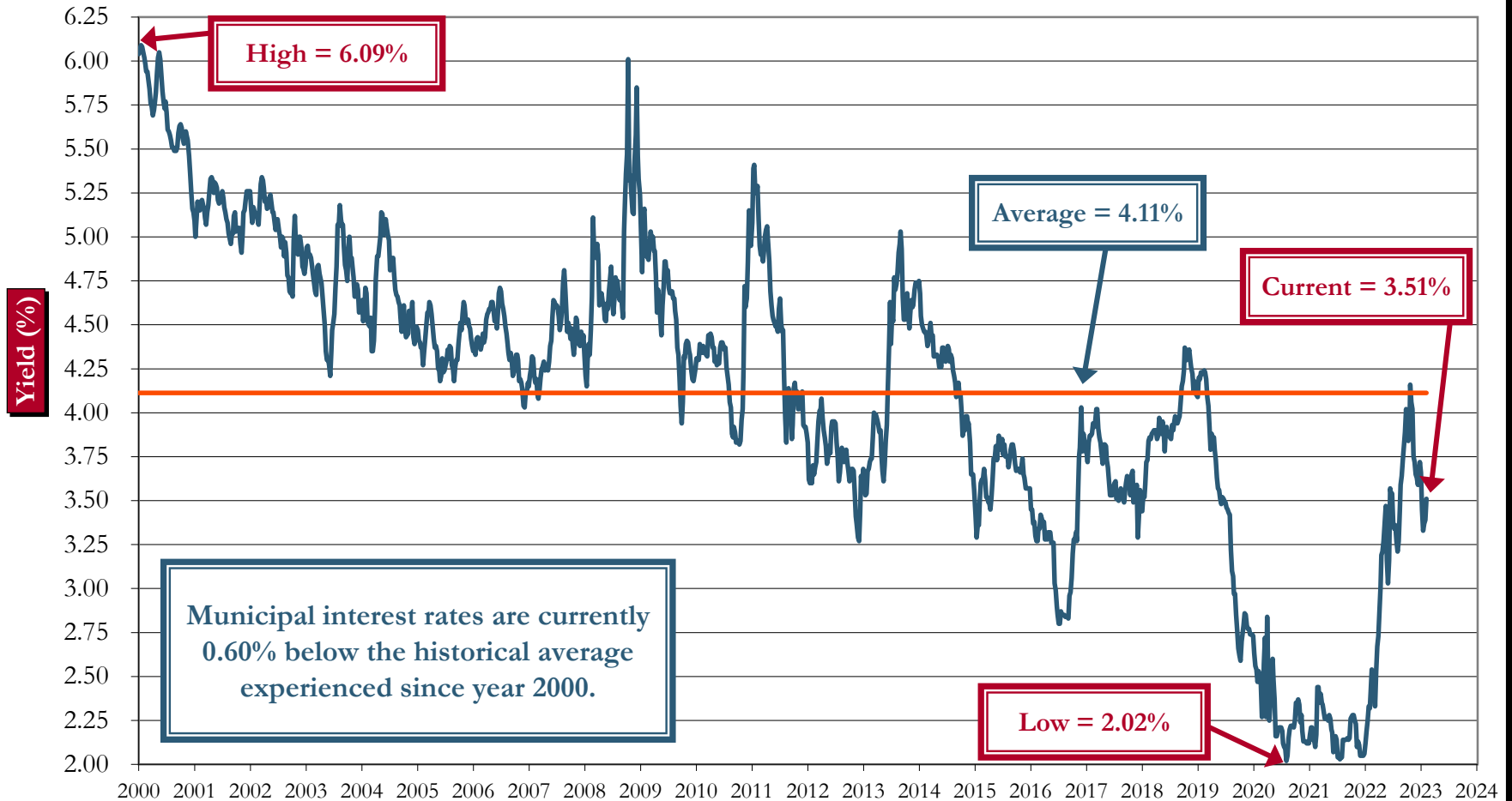
Plan Presented

- Lake Dallas ISD issues the remaining \$35,000,000 of bonds from the 2019 Bond Program (the “Series 2023 Bonds”) in March 2023 utilizing fixed rates of interest. Bond proceeds are expected to fund:
 - Fine arts addition and renovation at Lake Dallas High School;
 - Career and Technical Education (“CTE”) addition and renovation at Lake Dallas High School; and
 - Improvements to Lake Dallas Elementary School.
- LDISD has obtained the Permanent School Fund (“PSF”) Guarantee for the sale of the Series 2023 Bonds, which provides an automatic “AAA” rating and correspondingly lowers the District’s borrowing cost. Lake Dallas ISD’s conditional PSF approval is set to expire on March 21, 2023.



Review of Current Market, Fixed Rates of Interest

**The Bond Buyer 20-Bond Index – A Tax-Exempt General Obligation Bond Yield Index
January 1, 2000 To The Present**





Preliminary Financing Plan – Remaining 2019 Bond Program

- Based upon the aforementioned assumptions, the following summarizes the estimated results from the from the sale of the Series 2023 Bonds.

Series 2023 Bonds – Summary of Projected Results	
Description	Estimated Results
Dollar Amount of Bonds to be Issued – Series 2023 Bonds	\$ 35,000,000
Projected True Interest Cost (“All-In TIC”) – Series 2023 Bonds	4.31%
Projected I&S Tax Rate Increase	--- Cents
Projected Net Bond Payments – Series 2023 Bonds	\$ 63,358,988
Projected Bond Repayments – 5 Years (i.e. Years 2023/24 – 2027/28)	\$ 2,600,000
Projected Bond Repayments – 10 Years (i.e. Years 2023/24 – 2032/33)	5,725,000
Projected Bond Repayments – 15 Years (i.e. Years 2023/24 – 2037/38)	10,210,000
Final Maturity – Series 2023 Bonds	Aug. 15, 2049



Overview of “Parameters Bond Order” – Series 2023 Bond Sale

- ❑ As previously utilized for prior bond sales, Lake Dallas ISD’s Board of Trustees may adopt a “Parameters Bond Order” designating the ability to approve the issuance of the Series 2023 Bonds to the District’s Administration if each of the established parameters is met.

- ❑ The Board of Trustees could potentially consider a “Parameters Bond Order” at its Monday, February 20, 2023 Board meeting and the following is a representative listing of the primary parameters we would currently recommend for the Series 2023 Bonds:
 - 1) Maximum principal amount of bonds to be issued – \$35,000,000;
 - 2) Maximum “All-In” True Interest Rate (must not exceed) – 5.00%;
 - 3) Final maturity of the Series 2023 Bonds – August 15, 2049; and
 - 4) Sale must be completed prior to February 19, 2024 (i.e. 1 year).

- ❑ Unless each parameter listed above can be achieved, the Series 2023 Bonds will not be issued until additional direction is received from the District.



Preliminary Timetable – Series 2023 Bonds

- The preliminary timetable for the implementation of the proposed Series 2023 Bonds is summarized below.

February 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April 2023						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Board Meeting
 Closing – Receipt of Funds

Preliminary Timetable – Series 2023 Bonds	
Date*	Action Necessary
February 20, 2023	Board Meeting – Discuss Preliminary Financing Plan for the sale of the Unlimited Tax School Building Bonds, Series 2023 (the “Series 2023 Bonds”) and Consider “Parameters Bond Order” authorizing the issuance of the Series 2023 Bonds.
February 24, 2023	Completion of all actions necessary to sell the Series 2023 Bonds (i.e. Preliminary Official Statement is completed, the Permanent School Fund Guarantee is received, obtain bond ratings, etc.).
To Be Determined.	Bond Sale – Pricing of the Series 2023 Bonds pursuant to specified parameters and the District’s Administration approves the necessary legal documents – Interest rates locked-in at this time.
March 21, 2023	Closing – Proceeds of the Series 2023 Bonds are delivered to the District.

* Preliminary, subject to change.



Review of Preliminary Financing Plan – Remaining Bonds from the 2019 Bond Program

Monday, February 20, 2023

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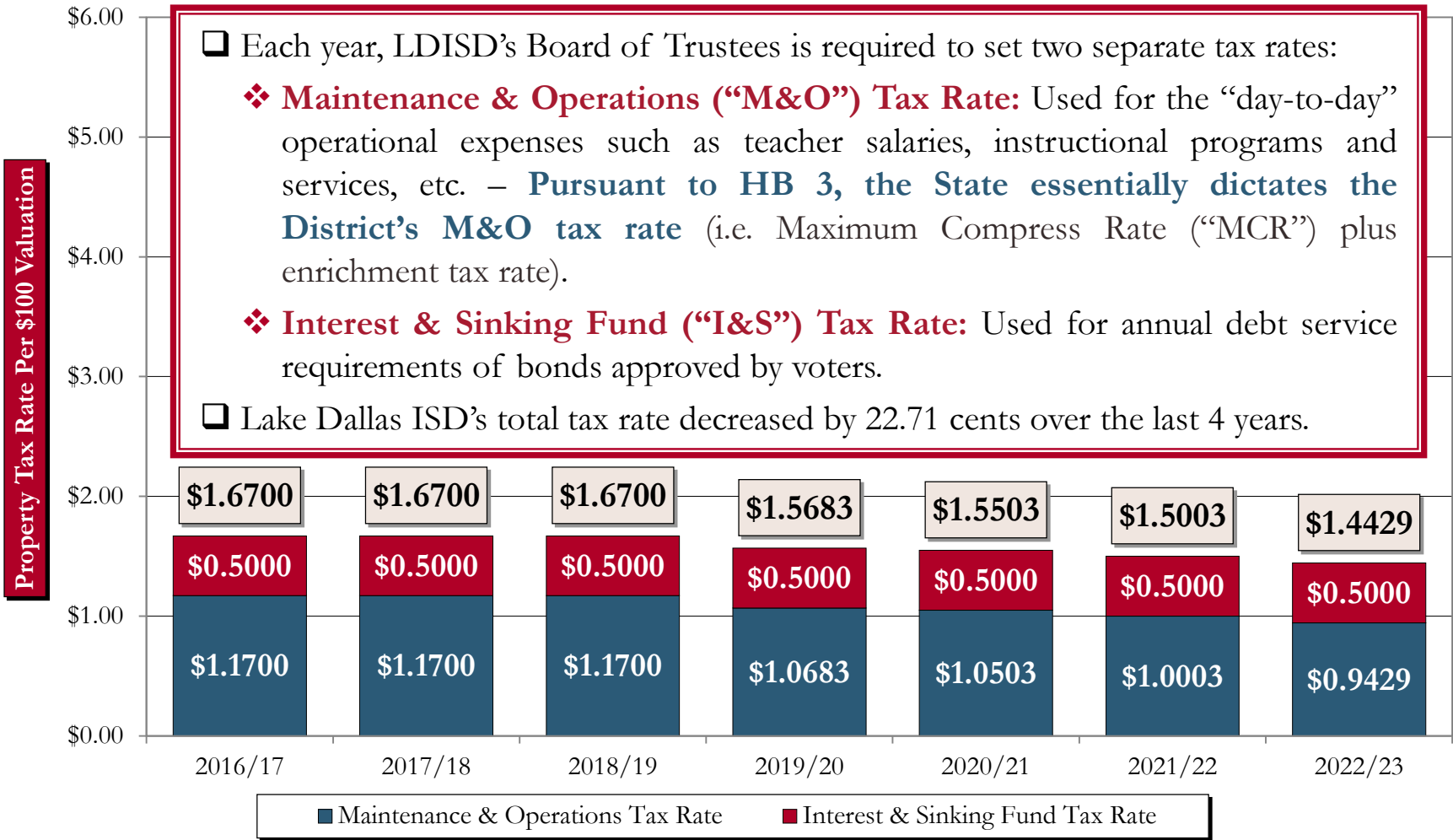
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Historical Tax Rates

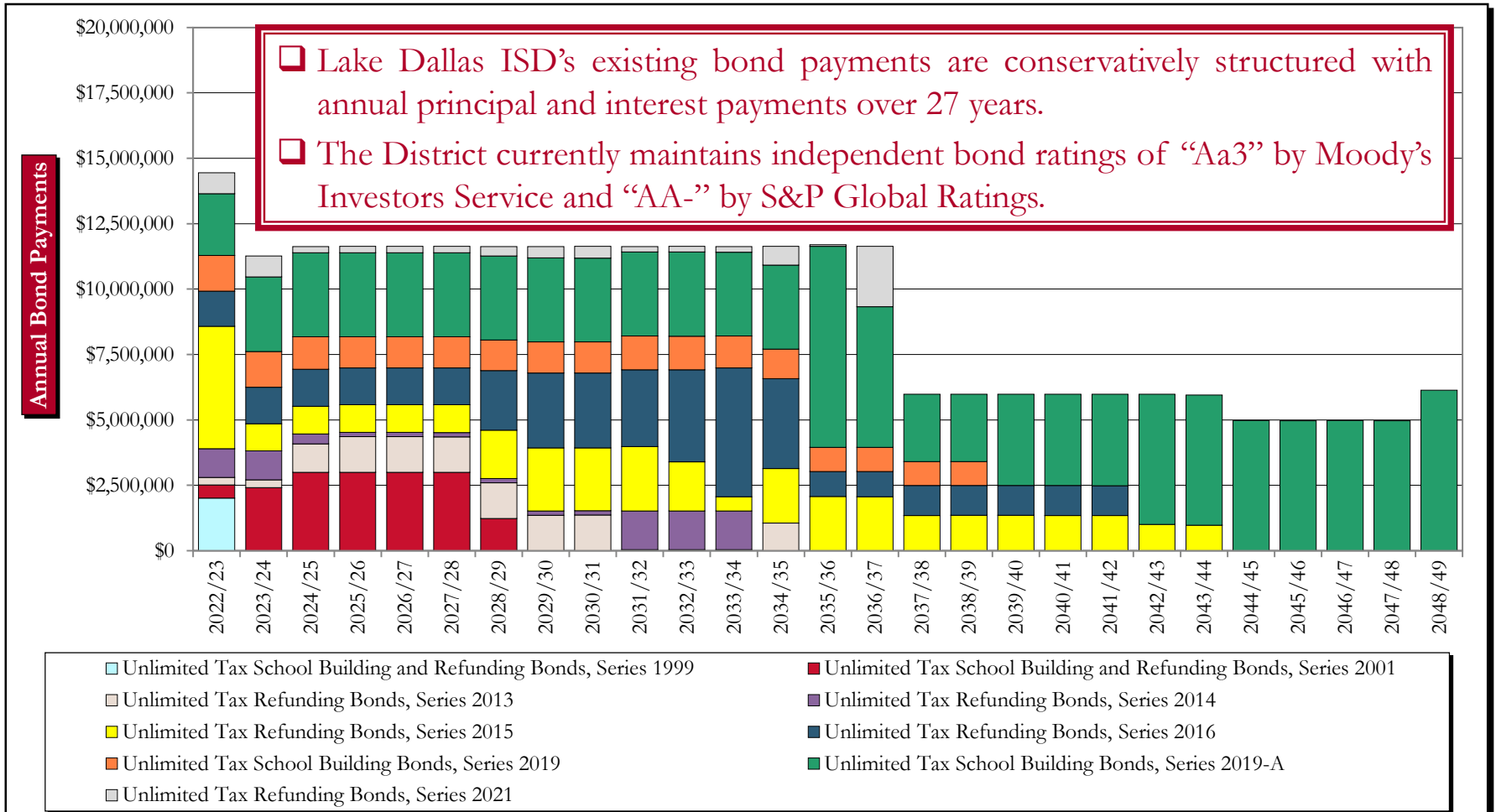
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Election Date	Election Amount	Votes For	Votes Against	Approval Rate
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Summary of Bond Sales Completed – 2019 Bond Program

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Unlimited Tax School Building Bonds, Series 2019-A	09-10-2019	\$70,000,000	Fixed	2.945%	2049

- ❑ **LDISD has \$35,000,000 of bonds remaining to be sold from the 2019 Bond Program.**



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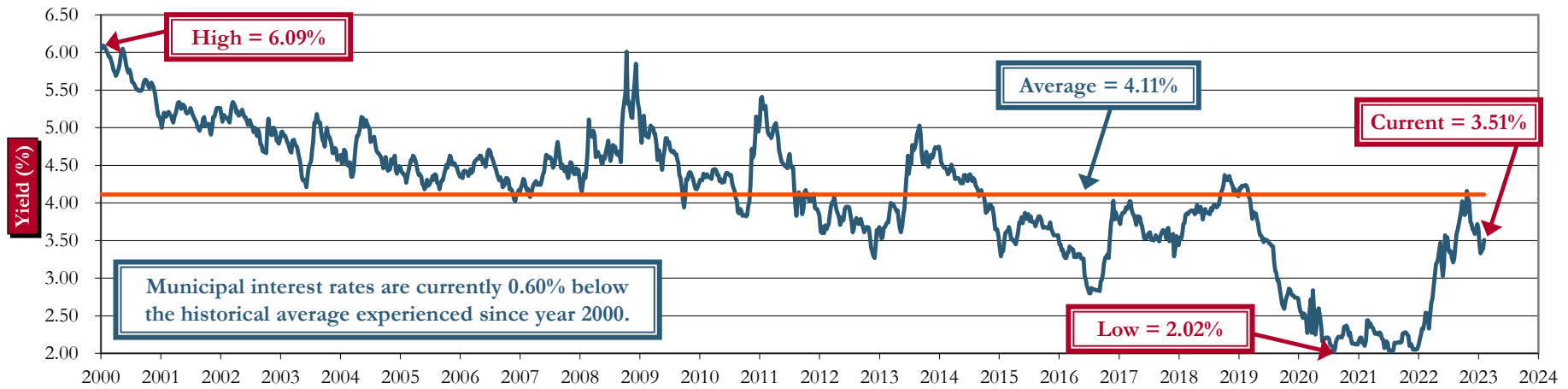
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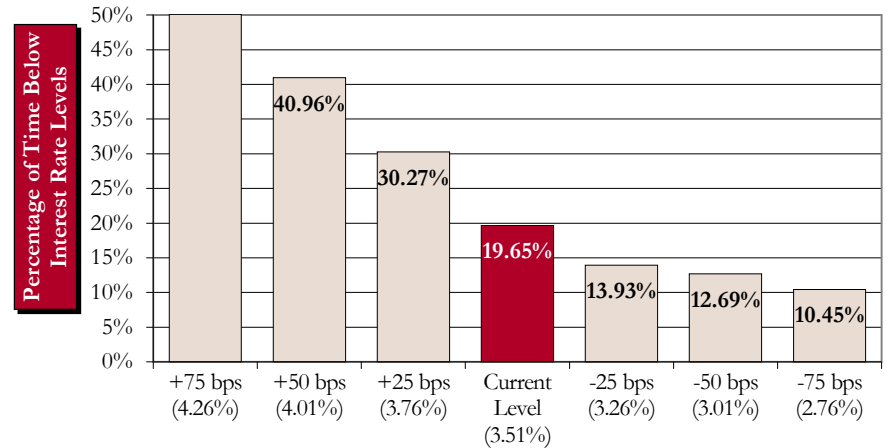
Review of Current Market, Fixed Rates of Interest

The Bond Buyer 20-Bond Index – January 1, 2000 To The Present



The Bond Buyer 20-Bond Index – Percentage Time “Below” Current Level Since January 1, 2000

- Although inflationary concerns continue to cause volatility in municipal bond market, interest rate levels are below their historical average with the “Bond Buyer 20-Bond Index” currently 0.74% below the historical average experienced since January 2000.
- The adjacent graph demonstrates the percentage of time The Bond Buyer 20-Bond Index has been “below” certain interest rate levels since year 2000. As shown, interest rates have been lower than current market levels 19.65% of the time and, as such, interest rates have been higher 80.35% of the time.





Preliminary Financing Plan – Remaining 2019 Bond Program

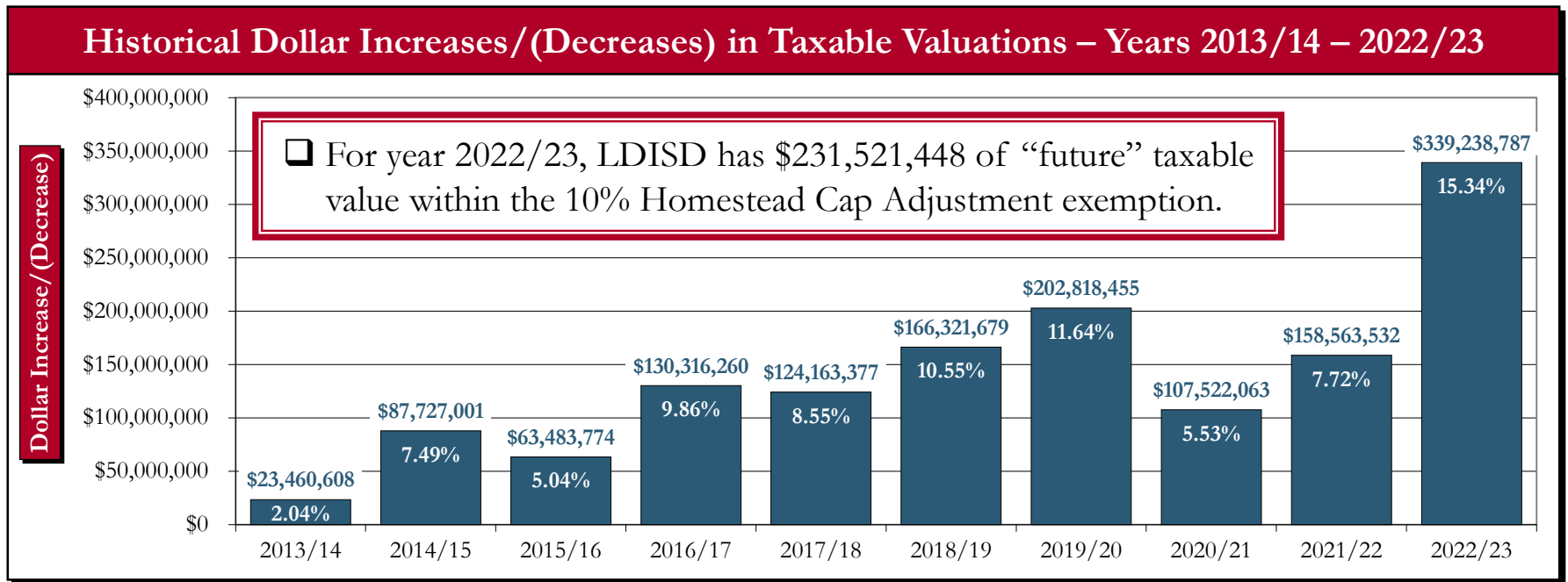
□ Assumptions

- The Series 2023 Bonds will be sold based upon current market, fixed rates of interest (as of February 10, 2023) plus 0.25%.
- The Series 2023 Bonds will initially be structured with annual principal payments over the next 26 years (i.e. final maturity of August 15, 2049). However, the District will have the flexibility to prepay the bonds prior to scheduled maturity, without penalty.
- Lake Dallas ISD will annually have \$1,555,006 of “Other Available Revenues” available for bond payments, which consists of frozen I&S Fund tax collections (\$1,373,105), interest earnings on I&S tax collections (\$30,000), delinquent I&S tax collections (\$103,957), penalties and interest (\$55,444), and less estimated annual bond fees of \$7,500.
 - ❖ *Beginning in year 2023/24, the estimated frozen I&S Fund tax collections will be reduced to \$1,029,829 as a result of a constitutional amendment (i.e. Proposition 1) on the May 7, 2022 ballot. As such, the “Other Available Revenues” will be reduced to \$1,211,730.*
- The District will generate a premium on the Series 2023 Bonds for “Capitalized Interest” purposes in order to have a bond payment in August 2023.
- LDISD will not receive any State assistance for the repayment of bonds.
- Tax collection rate of 98.0%.



Summary of District’s Historical Taxable Assessed Valuation

- ❑ LDISD’s taxable assessed valuation (net of frozen values) is \$2,550,886,507 for fiscal year 2022/23.
- ❑ The following summarizes certain taxable value growth statistics over the last decade:
 - Maximum tax base increase occurred in Year 2022/23: \$339,238,787 or 15.34%;
 - Average tax base increase last 10 years: \$140,361,554 or 8.32%; and
 - Average tax base increase last 5 years: \$194,892,903 or 10.10%.



- ❑ The Preliminary Financing Plan assumes Lake Dallas ISD’s fiscal year 2022/23 taxable value will remain constant in future years.



Preliminary Financing Plan – Remaining 2019 Bond Program

- Based upon the aforementioned assumptions, the following summarizes the estimated results from the from the sale of the Series 2023 Bonds.

Series 2023 Bonds – Summary of Projected Results	
Description	Estimated Results
Dollar Amount of Bonds to be Issued – Series 2023 Bonds	\$ 35,000,000
Projected True Interest Cost (“All-In TIC”) – Series 2023 Bonds	4.31%
Projected I&S Tax Rate Increase	--- Cents
Projected Net Bond Payments – Series 2023 Bonds	\$ 63,358,988
Projected Bond Repayments – 5 Years (i.e. Years 2023/24 – 2027/28)	\$ 2,600,000
Projected Bond Repayments – 10 Years (i.e. Years 2023/24 – 2032/33)	5,725,000
Projected Bond Repayments – 15 Years (i.e. Years 2023/24 – 2037/38)	10,210,000
Final Maturity – Series 2023 Bonds	Aug. 15, 2049



Preliminary Financing Plan – Remaining 2019 Bond Program

Preliminary Financing Plan - Remaining 2019 Bond Program - \$35.0 Million - No Future TAV Growth (As of February 10, 2023)

A	B	C	D	E	F	G	H	I	J	K
Year	Total Existing Bond Payments	Plus: March-23 Fixed Rate Series 2023 \$35,000,000 @ 4.31%	Total Combined Bond Payments	Less: Projected State Funding Assistance	Less: Frozen Levy, Delinquent Tax Collections & Interest Earnings	Less: Capitalized Interest	Net Combined Bond Payments	Taxable Assessed Valuation (Net of Frozen)	Projected I&S Tax Rate	I&S Tax Rate Difference
2022/23	\$14,444,663	\$641,050	\$15,085,713	\$0	\$1,798,930	\$641,050	\$12,645,733	\$2,550,886,507	\$0.5000	
2023/24	11,265,638	2,337,625	13,603,263	0	1,211,730	0	12,391,533	2,550,886,507	0.4959	(\$0.0041)
2024/25	11,628,888	1,975,875	13,604,763	0	1,211,730	0	12,393,033	2,550,886,507	0.4957	
2025/26	11,632,288	1,975,375	13,607,663	0	1,211,730	0	12,395,933	2,550,886,507	0.4959	
2026/27	11,632,288	1,973,875	13,606,163	0	1,211,730	0	12,394,433	2,550,886,507	0.4958	
2027/28	11,631,288	1,976,375	13,607,663	0	1,211,730	0	12,395,933	2,550,886,507	0.4959	
2028/29	11,629,338	1,977,625	13,606,963	0	1,211,730	0	12,395,233	2,550,886,507	0.4958	
2029/30	11,628,638	1,977,625	13,606,263	0	1,211,730	0	12,394,533	2,550,886,507	0.4958	
2030/31	11,630,238	1,976,375	13,606,613	0	1,211,730	0	12,394,883	2,550,886,507	0.4958	
2031/32	11,629,763	1,973,875	13,603,638	0	1,211,730	0	12,391,908	2,550,886,507	0.4957	
2032/33	11,635,313	1,970,125	13,605,438	0	1,211,730	0	12,393,708	2,550,886,507	0.4958	
2033/34	11,628,088	1,975,125	13,603,213	0	1,211,730	0	12,391,483	2,550,886,507	0.4957	
2034/35	11,632,038	1,973,375	13,605,413	0	1,211,730	0	12,393,683	2,550,886,507	0.4958	
2035/36	11,701,688	1,905,125	13,606,813	0	1,211,730	0	12,395,083	2,550,886,507	0.4958	
2036/37	11,632,788	1,973,625	13,606,413	0	1,211,730	0	12,394,683	2,550,886,507	0.4958	
2037/38	5,982,738	2,622,125	8,604,863	0	1,211,730	0	7,393,133	2,550,886,507	0.2957	(\$0.2001)
2038/39	5,980,688	2,626,375	8,607,063	0	1,211,730	0	7,395,333	2,550,886,507	0.2958	
2039/40	5,980,638	2,626,875	8,607,513	0	1,211,730	0	7,395,783	2,550,886,507	0.2958	
2040/41	5,982,188	2,623,625	8,605,813	0	1,211,730	0	7,394,083	2,550,886,507	0.2958	
2041/42	5,981,250	2,626,625	8,607,875	0	1,211,730	0	7,396,145	2,550,886,507	0.2959	
2042/43	5,977,631	2,630,375	8,608,006	0	1,211,730	0	7,396,276	2,550,886,507	0.2959	
2043/44	5,951,156	2,654,625	8,605,781	0	1,211,730	0	7,394,051	2,550,886,507	0.2958	
2044/45	4,973,100	3,632,600	8,605,700	0	1,211,730	0	7,393,970	2,550,886,507	0.2958	
2045/46	4,970,300	3,635,525	8,605,825	0	1,211,730	0	7,394,095	2,550,886,507	0.2958	
2046/47	4,973,750	3,632,925	8,606,675	0	1,211,730	0	7,394,945	2,550,886,507	0.2958	
2047/48	4,968,150	3,639,800	8,607,950	0	1,211,730	0	7,396,220	2,550,886,507	0.2959	
2048/49	6,133,650	2,465,513	8,599,163	0	1,211,730	0	7,387,433	2,550,886,507	0.2955	
Total	\$244,838,175	\$64,000,038	\$308,838,213	\$0	\$33,303,910	\$641,050	\$274,893,253			



Overview of “Parameters Bond Order” – Series 2023 Bond Sale

- ❑ As previously utilized for prior bond sales, Lake Dallas ISD’s Board of Trustees may adopt a “Parameters Bond Order” designating the ability to approve the issuance of the Series 2023 Bonds to the District’s Administration if each of the established parameters is met.

- ❑ The Board of Trustees could potentially consider a “Parameters Bond Order” at its Monday, February 20, 2023 Board meeting and the following is a representative listing of the primary parameters we would currently recommend for the Series 2023 Bonds:
 - 1) Maximum principal amount of bonds to be issued – \$35,000,000;
 - 2) Maximum “All-In” True Interest Rate (must not exceed) – 5.00%;
 - 3) Final maturity of the Series 2023 Bonds – August 15, 2049; and
 - 4) Sale must be completed prior to February 19, 2024 (i.e. 1 year).

- ❑ Unless each parameter listed above can be achieved, the Series 2023 Bonds will not be issued until additional direction is received from the District.



Preliminary Timetable – Series 2023 Bonds

- The preliminary timetable for the implementation of the proposed Series 2023 Bonds is summarized below.

February 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March 2023						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April 2023						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Board Meeting
 Closing – Receipt of Funds

Preliminary Timetable – Series 2023 Bonds	
Date*	Action Necessary
February 20, 2023	Board Meeting – Discuss Preliminary Financing Plan for the sale of the Unlimited Tax School Building Bonds, Series 2023 (the “Series 2023 Bonds”) and Consider “Parameters Bond Order” authorizing the issuance of the Series 2023 Bonds.
February 24, 2023	Completion of all actions necessary to sell the Series 2023 Bonds (i.e. Preliminary Official Statement is completed, the Permanent School Fund Guarantee is received, obtain bond ratings, etc.).
To Be Determined.	Bond Sale – Pricing of the Series 2023 Bonds pursuant to specified parameters and the District’s Administration approves the necessary legal documents – Interest rates locked-in at this time.
March 21, 2023	Closing – Proceeds of the Series 2023 Bonds are delivered to the District.

* Preliminary, subject to change.



Questions



AN ORDER authorizing the issuance of "Lake Dallas Independent School District Unlimited Tax School Building Bonds, Series 2023"; levying a continuing direct annual ad valorem tax for the payment of said Bonds; and resolving other matters incident and related to the issuance, sale, payment, and delivery of said Bonds, including establishing parameters therefor and delegating certain matters to authorized District officials

WHEREAS, the Board of Trustees of the Lake Dallas Independent School District hereby finds and determines that unlimited tax bonds approved and authorized to be issued at an election held May 4, 2019 should be authorized to be issued at this time; a summary of the bonds authorized at said election, the principal amount authorized, the amount previously issued, the amount being issued pursuant to this Order and the amount remaining to be issued will be set forth in the Pricing Certificate (hereinafter referenced); and

WHEREAS, the Board hereby reserves and retains the right to issue the balance of unissued bonds approved at the election held May 4, 2019 in one or more installments when, in the judgment of the Board, funds are needed to accomplish the purposes such bonds are voted to finance; and

WHEREAS, the District shall by this Order, in accordance with the provisions of Texas Government Code, Chapter 1371, as amended, delegate to a Pricing Officer (hereinafter designated) the authority to determine the principal amount of Bonds to be issued and negotiate the terms of sale thereof; and

WHEREAS, the Board of Trustees hereby finds and determines that it is a public purpose and in the best interests of the District to authorize the issuance of the bonds and provide for the terms of such bonds to be included in a pricing certificate (the "Pricing Certificate") to be executed by the Pricing Officer (hereafter designated), all in accordance with the provisions of Texas Government Code, Chapter 1371, as amended; now, therefore:

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LAKE DALLAS INDEPENDENT SCHOOL DISTRICT:

SECTION 1: Authorization - Series Designation - Principal Amount - Purpose - Bond Date. Unlimited tax bonds of the District shall be and are hereby authorized to be issued in the maximum aggregate principal amount hereinafter set forth to be designated and bear the title "LAKE DALLAS INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2023" (herein referred to as the "Bonds"), for designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities) and the purchase of the necessary sites for school facilities, in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and Texas Government Code, Chapter 1371, as amended. The Bonds shall be dated (the "Bond Date") as provided in the Pricing Certificate.

SECTION 2: Fully Registered Obligations - Terms. The Bonds shall be issued as fully registered obligations, without coupons, shall be in denominations of \$5,000 or any integral multiple (within a Stated Maturity) thereof, shall be lettered "R" and numbered consecutively from One (1) upward and principal shall become due and payable on a date certain in each of the years and in amounts

(the "Stated Maturities") and bear interest at the rate(s) per annum in accordance with the details of the Bonds as set forth in the Pricing Certificate.

The Bonds shall bear interest on the unpaid principal amounts from the date specified in the Pricing Certificate at the rate(s) per annum shown in the Pricing Certificate (calculated on the basis of a 360-day year of twelve 30-day months). Interest on the Bonds shall be payable in each year on the dates, and commencing on the date, set forth in the Pricing Certificate.

SECTION 3: Delegation of Authority to Pricing Officer.

(a) As authorized by Texas Government Code, Chapter 1371, as amended, the Superintendent of Schools or the Deputy Superintendent/Chief Financial Officer (each a "Pricing Officer") is hereby authorized to act on behalf of the District in selling and delivering the Bonds and carrying out the other procedures specified in this Order, including determining the aggregate original principal amount of the Bonds, the principal amount to be issued, the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, the price at which the Bonds will be sold, the manner of sale (negotiated, privately placed or competitively bid), the years in which the Bonds will mature, the principal amount to mature in each of such years, the rate of interest to be borne by each such maturity, the interest payment dates, the record date, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District, as well as any mandatory sinking fund redemption provisions, and all other matters relating to the issuance, sale, and delivery of the Bonds, including any modification of the Rule 15c2-12 continuing disclosure undertaking contained in Section 32 hereof, all of which shall be specified in the Pricing Certificate; provided that:

- (i) the aggregate original principal amount of the Bonds shall not exceed \$35,000,000;
- (ii) the all-in true interest cost rate of the Bonds shall not exceed 5.00%; and
- (iii) the final maturity of the Bonds shall not exceed August 15, 2049.

The execution of the Pricing Certificate shall evidence the sale date of the Bonds by the District to the Purchaser (hereinafter defined).

(b) The delegation made hereby shall expire if not exercised by the Pricing Officer by February 19, 2024.

(c) The Board hereby reserves and retains the right to issue the balance of unissued bonds approved at the election held on May 4, 2019 in one or more installments when, in the judgment of the Board, funds are needed to accomplish the purposes such bonds are voted to finance.

SECTION 4: Terms of Payment-Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds, due and payable by reason of maturity, redemption or otherwise, shall be payable only to the registered owners or holders of the Bonds (hereinafter called the "Holders") appearing on the registration and transfer books maintained by the Paying Agent/Registrar, and the payment thereof shall be in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts, and shall be without exchange or collection charges to the Holders.

The selection and appointment of the Paying Agent/Registrar for the Bonds shall be as provided in the Pricing Certificate. Books and records relating to the registration, payment, exchange and transfer of the Bonds (the "Security Register") shall at all times be kept and maintained on behalf of the District by the Paying Agent/Registrar, all as provided herein, in accordance with the terms and provisions of a "Paying Agent/Registrar Agreement", substantially in the form attached hereto as **Exhibit A** and such reasonable rules and regulations as the Paying Agent/Registrar and the District may prescribe. The Pricing Officer is hereby authorized to execute and deliver such Paying Agent/Registrar Agreement in connection with the delivery of the Bonds. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be a commercial bank, trust company, financial institution, or other entity qualified and authorized to serve in such capacity and perform the duties and services of Paying Agent/Registrar. Upon any change in the Paying Agent/Registrar for the Bonds, the District agrees to promptly cause a written notice thereof to be sent to each Holder by United States Mail, first class postage prepaid, which notice shall also give the address of the new Paying Agent/Registrar.

Principal of and premium, if any, on the Bonds shall be payable at the Stated Maturities or redemption thereof, only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at the designated offices specified in the Pricing Certificate (the "Designated Payment/Transfer Office"). Interest on the Bonds shall be paid by the Paying Agent/Registrar to the Holder whose name appears in the Security Register at the close of business on the Record Date (which shall be set forth in the Pricing Certificate) and such interest payments shall be made (i) by check sent United States Mail, first class postage prepaid, to the address of the Holder recorded in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

In the event of a nonpayment of interest on a scheduled payment date on the Bonds, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the interest due and payable (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States Mail, first class postage prepaid, to the address of each Holder of the Bonds appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of each and every owner of the Bonds issued under and pursuant to the provisions of this Order, or if appropriate, the nominee thereof. Any Bond may be transferred or exchanged for Bonds of like maturity and amount and in authorized denominations by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Paying Agent/Registrar at its Designated Payment/Transfer Office for cancellation, accompanied by a written instrument of transfer or

request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender of any Bond (other than the single Initial Bond hereinafter referenced) for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar, one or more new Bonds shall be registered and issued to the assignee or transferee of the previous Holder; such Bonds to be in authorized denominations, of like Stated Maturity and of a like aggregate principal amount as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds (other than the single Initial Bond hereinafter referenced) may be exchanged for other Bonds of authorized denominations and having the same Stated Maturity, bearing the same rate of interest and of like aggregate principal amount as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the Designated Payment/Transfer Office of the Paying Agent/Registrar. Whenever any Bonds are surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds to the Holder requesting the exchange.

All Bonds issued in any transfer or exchange of Bonds shall be delivered to the Holders at the Designated Payment/Transfer Office of the Paying Agent/Registrar or sent by United States Mail, first class, postage prepaid to the Holders, and, upon the registration and delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay, and entitled to the same benefits under this Order, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holders, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds cancelled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be "Predecessor Bonds", evidencing all or a portion, as the case may be, of the same obligation to pay evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term "Predecessor Bonds" shall include any mutilated, lost, destroyed, or stolen Bond for which a replacement Bond has been issued, registered and delivered in lieu thereof pursuant to the provisions of Section 11 hereof and such new replacement Bond shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

Neither the District nor the Paying Agent/Registrar shall be required to issue or transfer to an assignee of a Holder any Bond called for redemption, in whole or in part, within 45 days of the date fixed for the redemption of such Bond; provided, however, such limitation on transferability shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond called for redemption in part.

SECTION 6: Book-Entry-Only Transfers and Transactions. Notwithstanding the provisions contained in Sections 4 and 5 hereof relating to the payment and transfer/exchange of the Bonds, the District hereby approves and authorizes the use of "Book-Entry-Only" securities clearance, settlement, and transfer system provided by The Depository Trust Company ("DTC"), a limited purpose trust company organized under the laws of the State of New York, in accordance with

the requirements and procedures identified in the current DTC Operational Arrangements memorandum, as amended, the Blanket Issuer Letter of Representation, by and between the District and DTC, and the Letter of Representation from the Paying Agent/Registrar to DTC (collectively, the "Depository Agreement") relating to the Bonds.

Pursuant to the Depository Agreement and the rules of DTC, the Bonds shall be deposited with DTC who shall hold said Bonds for its participants (the "DTC Participants"). While the Bonds are held by DTC under the Depository Agreement, the Holder of the Bonds on the Security Register for all purposes, including payment and notices, shall be Cede & Co., as nominee of DTC, notwithstanding the ownership of each actual purchaser or owner of each Bond (the "Beneficial Owners") being recorded in the records of DTC and DTC Participants.

In the event DTC determines to discontinue serving as securities depository for the Bonds or otherwise ceases to provide book-entry clearance and settlement of securities transactions in general, the District covenants and agrees with the Holders of the Bonds to cause Bonds to be printed in definitive form and provide for the Bond certificates to be issued and delivered to DTC Participants and Beneficial Owners, as the case may be. Thereafter, the Bonds in definitive form shall be assigned, transferred and exchanged on the Security Register maintained by the Paying Agent/Registrar, and payment of such Bonds shall be made in accordance with the provisions of Sections 4 and 5 hereof.

SECTION 7: Execution - Registration. The Bonds shall be executed on behalf of the District by the President of the Board of Trustees of the District under its seal reproduced or impressed thereon and attested by the Secretary of the Board of Trustees of the District. The signature of said officers on the Bonds may be manual or facsimile. Bonds bearing the manual or facsimile signatures of individuals who are or were the proper officers of the District on the date of adoption of this Order shall be deemed to be duly executed on behalf of the District, notwithstanding that such individuals or either of them shall cease to hold such offices at the time of delivery of the Bonds to the initial purchaser(s) and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Texas Government Code, Chapter 1201, as amended.

No Bond shall be entitled to any right or benefit under this Order, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in Section 9C, manually executed by the Comptroller of Public Accounts of the State of Texas, or his or her duly authorized agent, or a certificate of registration substantially in the form provided in Section 9D, manually executed by an authorized officer, employee or representative of the Paying Agent/Registrar, and either such certificate duly signed upon any Bond shall be conclusive evidence, and the only evidence, that such Bond has been duly certified, registered, and delivered.

SECTION 8: Initial Bonds. The Bonds herein authorized shall be initially issued either (i) as a single fully registered bond in the total principal amount stated in the Pricing Certificate hereof with principal installments to become due and payable as provided in Pricing Certificate and numbered T-1, or (ii) as multiple fully registered bonds, being one bond for each year of maturity in the applicable principal amount and denomination and to be numbered consecutively from T-1 and upward (hereinafter called the "Initial Bond(s)") and, in either case, the Initial Bond(s) shall be registered in the name of the initial purchaser(s) or the designee thereof. The Initial Bond(s) shall be the Bond(s) submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State

of Texas and delivered to the initial purchaser(s). Any time after the delivery of the Initial Bond(s), the Paying Agent/Registrar, pursuant to written instructions from the initial purchaser(s), or the designee thereof, shall cancel the Initial Bond(s) delivered hereunder and exchange therefor definitive Bonds of authorized denominations, Stated Maturities, principal amounts and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the initial purchaser(s), or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 9: Forms. A. Forms Generally. The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the form of Assignment to be printed on each of the Bonds, shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and, with the Bonds to be completed and modified with the information set forth in the Pricing Certificate, may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including language pertaining to the Bonds being guaranteed by the Permanent School Fund and any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the District or determined by the Pricing Officer. The Pricing Certificate shall set forth the final and controlling terms of the Bonds. Any portion of the text of any Bonds may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds and the Initial Bond(s) shall be printed, lithographed, engraved, typewritten, photocopied or otherwise reproduced in any other similar manner, all as determined by the officers executing such Bonds as evidenced by their execution.

B. Form of Definitive Bonds.

REGISTERED NO. R-_____	REGISTERED PRINCIPAL AMOUNT \$ _____
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UNITED STATES OF AMERICA
STATE OF TEXAS
LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BOND
SERIES 2023

Bond Date:	Interest Rate:	Stated Maturity:	CUSIP NO:
_____, 2023	_____	_____	_____

Registered Owner:

Principal Amount: DOLLARS

The Lake Dallas Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the County of Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner

named above, or the registered assigns thereof, on the Stated Maturity date specified above the Principal Amount hereinabove stated (or so much thereof as shall not have been paid upon prior redemption), and to pay interest on the unpaid principal amount hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the _____) at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal of this Bond is payable at its Stated Maturity or date of redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor; provided, however, while this Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount hereof may be accomplished without presentation and surrender of this Bond. Interest is payable to the registered owner of this Bond (or one or more Predecessor Bonds, as defined in the Order hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States Mail, first class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar are located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$_____ (herein referred to as the "Bonds") pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"), for designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities) and the purchase of the necessary sites for school facilities, under and in strict conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and Texas Government Code, Chapter 1371, as amended, and pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order").

Ⓞ The Bonds maturing on the dates hereinafter identified (the "Term Bonds") are subject to mandatory redemption prior to maturity with funds on deposit in the Interest and Sinking Fund established and maintained for the payment thereof in the Order, and shall be redeemed in part

Ⓞ Conform redemption provisions to Pricing Certificate.

prior to maturity at the price of par and accrued interest thereon to the date of redemption, and without premium, on the dates and in the principal amounts as follows:

Term Bonds due _____, 20____	Term Bonds Due _____ 20
<u>Redemption Date</u>	<u>Redemption Date</u>
_____, 20	_____, 20
<u>Principal Amount</u>	<u>Principal Amount</u>
\$ _____	\$ _____

Term Bonds Due _____, 20	
<u>Redemption Date</u>	<u>Principal Amount</u>
_____, 20	\$ _____
_____, 20	\$ _____

The particular Term Bonds to be redeemed on each redemption date shall be chosen by lot by the Paying Agent/Registrar; provided, however, that the principal amount of Term Bonds for a Stated Maturity required to be redeemed on a mandatory redemption date may be reduced, at the option of the District, by the principal amount of Term Bonds of like maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation or (2) shall have been redeemed pursuant to the optional redemption provisions appearing below and not theretofore credited against a mandatory redemption requirement.

The Bonds maturing on and after _____, 20__ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on _____, 20__, or on any date thereafter, at the redemption price of par, together with accrued interest to the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice of such redemption to be sent by United States Mail, first class postage prepaid, to the registered owners of the Bonds to be redeemed in whole or in part, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its principal sum to be redeemed) shall become due and payable, and interest thereon shall cease to accrue from and after the redemption date therefor, provided moneys for the payment of the redemption price and the interest on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the principal amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of this Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within 45 days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the principal of and premium, if any, and interest on the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not satisfied or sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the registered owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity, and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal at the Stated Maturity, or its redemption, in whole or in part, and (iii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a Bond on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States Mail, first class postage prepaid, to the address of each registered owner of a Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

LAKE DALLAS INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(SEAL)

C. Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bonds only.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER
OF PUBLIC ACCOUNTS

THE STATE OF TEXAS

(
(
(
(

REGISTER NO. _____

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

(SEAL)

Comptroller of Public Accounts
of the State of Texas

D. Form of Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued and registered under the provisions of the within-mentioned Order; the bond or bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The designated office of the Paying Agent/Registrar in _____ is the Designated Payment/Transfer Office for this Bond.

_____,
as Paying Agent/Registrar

Registration Date:

By: _____
Authorized Signature

E. Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): _____
(Social Security or other identifying number: _____)
the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

Signature guaranteed:

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

F. The Initial Bond(s) shall be in the form set forth therefor in paragraph B of this Section, except the form of a single fully registered Initial Bond shall be modified as follows:

Heading and paragraph one shall be amended to read as follows:

NO. TR-1 \$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
LAKE DALLAS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BOND
SERIES 2023

Bond Date:
_____, 2023

Registered Owner:

Principal Amount:

The Lake Dallas Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the County of Denton, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the Principal Amount hereinabove stated on _____ in the years and in principal installments in accordance with the following schedule:

<u>Stated Maturity</u>	<u>Principal Amount</u>	<u>Interest Rate(s)</u>
----------------------------	-----------------------------	-----------------------------

(Information to be inserted from Pricing Certificate).

(or so much principal thereof as shall not have been redeemed prior to maturity) and to pay interest on the unpaid principal installments hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the _____) at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on _____, and each _____ and _____ thereafter, until maturity or prior redemption. Principal installments of this Bond are payable in the year of maturity or on a redemption date to the registered owner hereof by _____ (the "Paying Agent/Registrar"), upon presentation and surrender, at its designated offices in _____ (the "Designated Payment/Transfer Office"). Interest is payable to the registered owner of this Bond whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the _____ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States Mail, first class postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

SECTION 10: Levy of Taxes. To provide for the payment of Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and manner, a tax on all taxable property in the District, without limit as to rate or amount, sufficient to pay the principal of and interest on the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars' valuation of taxable property in the District for the payment of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of and interest on said Bonds while Outstanding; full allowance being made for delinquencies and costs of collection; the taxes levied, assessed, and collected for and on account of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited in the "SPECIAL SERIES 2023 UNLIMITED TAX SCHOOL BUILDING BOND FUND" (the "Interest and Sinking Fund") to be maintained at an official depository of the District's funds; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of the Bonds.

PROVIDED, however, in regard to any payment to become due on the Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the Bond Date, sufficient current funds will be available and are hereby appropriated to make such payments; and proper officials of the District are hereby authorized and directed to transfer and deposit in the Interest and Sinking Fund such current funds which, together with the accrued interest received from the initial purchasers, will be sufficient to pay the payments due on the

Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the Bond Date.

The District represents that it currently receives state assistance, and to the extent the District's ability to comply with Texas Education Code, Section 45.0031, as amended, with respect to the issuance of the Bonds is contingent on such state assistance, the District covenants and agrees a tax rate will not be adopted for a year to pay debt service on the Bonds unless the District has deposited to the credit of the Interest and Sinking Fund the amount of such state assistance received or to be received in that year and used in the demonstration to the Attorney General to comply with said Section 45.0031. Furthermore, in the event the District receives state assistance for the Bonds under Texas Education Code, Chapter 46, as amended, and while said Chapter 46 or any substitute program therefor requires such state assistance to be deposited to the Interest and Sinking Fund for the Bonds, the District covenants and agrees to deposit to the credit of the Interest and Sinking Fund the state assistance received by the District pursuant to Chapter 46, or any successor program, for the Bonds, and a tax rate for purposes of debt service shall be adopted that takes into account the balance of the Interest and Sinking Fund.

The President, Vice President and Secretary of the Board of Trustees, the Superintendent of Schools, and the Deputy Superintendent/Chief Financial Officer, of the District, individually or jointly, are hereby authorized and directed to cause to be transferred to the Paying Agent/Registrar for the Bonds, from funds on deposit in the Interest and Sinking Fund, amounts sufficient to fully pay and discharge promptly each installment of interest and principal of the Bonds as the same accrues or matures or comes due by reason of redemption prior to maturity; such transfers of funds to be made in such manner as will cause collected funds to be deposited with the Paying Agent/Registrar on or before each principal and interest payment date for the Bonds.

SECTION 11: Mutilated-Destroyed-Lost and Stolen Bonds. In case any Bond shall be mutilated, or destroyed, lost, or stolen, the Paying Agent/Registrar may execute and deliver a replacement Bond of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Bond; and with respect to a lost, destroyed, or stolen Bond, a replacement Bond may be issued only upon the approval of the District and after (i) the filing by the Holder with the Paying Agent/Registrar of evidence satisfactory to the Paying Agent/Registrar of the destruction, loss, or theft of such Bond, and of the authenticity of the ownership thereof and (ii) the furnishing to the Paying Agent/Registrar of indemnification in an amount satisfactory to hold the District and the Paying Agent/Registrar harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Bond shall be borne by the Holder of the Bond mutilated, or destroyed, lost, or stolen.

Every replacement Bond issued pursuant to this Section shall be a valid and binding obligation of the District, and shall be entitled to all the benefits of this Order equally and ratably with all other Outstanding Bonds; notwithstanding the enforceability of payment by anyone of the destroyed, lost, or stolen Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 12: Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of and interest on the Bonds, at the times and in the manner stipulated in this Order and the Pricing Certificate, then the pledge of taxes levied under this Order and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds or any principal amount(s) thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds or the principal amount(s) thereof at maturity or to the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, or (ii) Government Securities shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities have been certified by an independent accounting firm to mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited therewith, if any, to pay when due the principal of and interest on such Bonds, or the principal amount(s) thereof, on and prior to the Stated Maturity thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof. The District covenants that no deposit of moneys or Government Securities will be made under this Section and no use made of any such deposit which would cause the Bonds to be treated as "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or regulations adopted pursuant thereto.

Any moneys so deposited with the Paying Agent/Registrar, or an authorized escrow agent, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section which is not required for the payment of the Bonds, or any principal amount(s) thereof, or interest thereon with respect to which such moneys have been so deposited shall be remitted to the District or deposited as directed by the District. Furthermore, any money held in trust by the Paying Agent/Registrar for the payment of the principal of and interest on the Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity, or applicable redemption date, of such Bonds shall be remitted to the District against a written receipt therefor. Notwithstanding the above and foregoing, any remittance of funds from the Paying Agent/Registrar to the District shall be subject to any applicable unclaimed property laws of the State of Texas.

Unless otherwise provided in the Pricing Certificate, the term "Government Securities", as used herein, means (a) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (b) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of their acquisition or purchaser by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, (c) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date of their acquisition or purchaser by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, and (d) any other then authorized securities or obligations under applicable law that may be used to defease obligations such as the Bonds.

The District reserves the right, subject to satisfying the requirements of (i) and (ii) above, to substitute other Government Securities for the Government Securities originally deposited, to reinvest the uninvested moneys on deposit for such defeasance and to withdraw for the benefit of the District moneys in excess of the amount required for such defeasance.

Upon such deposit as described above, such Bonds shall no longer be regarded to be outstanding or unpaid. Provided, however, the District has reserved the option, to be exercised at the time of the defeasance of the Bonds, to call for redemption, at an earlier date, those Bonds which have been defeased to their maturity date, if the District: (i) in the proceedings providing for the firm banking and financial arrangements, expressly reserves the right to call the Bonds for redemption; (ii) gives notice of the reservation of that right to the owners of the Bonds immediately following the making of the firm banking and financial arrangements; and (iii) directs that notice of the reservation be included in any redemption notices that it authorizes.

SECTION 13: Order a Contract - Amendments - Outstanding Bonds. This Order, together with the Pricing Certificate, shall constitute a contract with the Holders from time to time, be binding on the District, and shall not be amended or repealed by the District so long as any Bond remains Outstanding except as permitted in this Section and in Section 32 hereof. The District may, without the consent of or notice to any Holders, from time to time and at any time, amend this Order or any provision in the Pricing Certificate in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the consent of Holders who own in the aggregate a majority of the principal amount of the Bonds then Outstanding, amend, add to, or rescind any of the provisions of this Order or any provision in the Pricing Certificate; provided that, without the consent of all Holders of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of and interest on the Bonds, reduce the principal amount thereof, the redemption price, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of or interest on the Bonds, (2) give any preference to any Bond over any other Bond, or (3) reduce the aggregate principal amount of Bonds required to be held by Holders for consent to any such amendment, addition, or rescission.

The term "Outstanding" when used in this Order with respect to Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Order, except:

- (1) those Bonds cancelled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;
- (2) those Bonds deemed to be duly paid by the District in accordance with the provisions of Section 12 hereof; and
- (3) those mutilated, destroyed, lost, or stolen Bonds which have been replaced with Bonds registered and delivered in lieu thereof as provided in Section 11 hereof.

SECTION 14: Covenants to Maintain Tax-Exempt Status.

(a) **Definitions.** When used in this Section, the following terms have the following meanings:

"Closing Date" means the date on which the Bonds are first authenticated and delivered to the initial purchasers against payment therefor.

"Code" means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

"Computation Date" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"Gross Proceeds" means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

"Investment" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"Nonpurpose Investment" means any investment property, as defined in Section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

"Rebate Amount" has the meaning set forth in Section 1.148-1(b) of the Regulations.

"Regulations" means any proposed, temporary, or final Income Tax Regulations issued pursuant to Sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

"Yield" of (1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations and (2) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction, or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any Bond to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate, and possess all property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds, and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general

public) or any property acquired, constructed, or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department, and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds, other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be "loaned" to a person or entity if: (1) property acquired, constructed, or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take-or-pay, output, or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed, or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment (or use Gross Proceeds to replace money so invested), if as a result of such investment the Yield from the Closing Date of all Investments acquired with Gross Proceeds (or with money replaced thereby), whether then held or previously disposed of, exceeds the Yield of the Bonds.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any action which would cause the Bonds to be federally guaranteed within the meaning of Section 149(b) of the Code and the Regulations and rulings thereunder.

(g) Information Report. The District shall timely file the information required by Section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

(h) Rebate of Arbitrage Profits. Except to the extent otherwise provided in Section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six (6) years after the day on which the last outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District

separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in Section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the Holders thereof for federal income tax purposes, the District shall pay to the United States out of the construction fund, other appropriate fund, or, if permitted by applicable Texas statute, regulation, or opinion of the Attorney General of the State of Texas, the Interest and Sinking Fund the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place, and in the manner as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to subsection (h) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

(j) Elections. The District hereby directs and authorizes the President, Vice President and Secretary of the Board of Trustees of the District, Superintendent of Schools, or the Deputy Superintendent/Chief Financial Officer, individually or jointly, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form, or document.

SECTION 15: Sale of Bonds – Official Statement. The Bonds authorized by this Order may be sold by the District to the purchaser(s) (herein referred to as the "Purchasers") by (i) negotiated

sale, in accordance with a bond purchase agreement (the "Purchase Contract"), (ii) by private placement, in accordance with an agreement to purchase or other agreement, or (iii) by competitive bidding, in accordance with the successful bid submitted therefor, as determined by the Pricing Officer, in accordance with Section 3 hereof. The Pricing Officer is hereby authorized and directed to execute the Purchase Contract, agreement to purchase in the event of a private placement, or the successful bid form in the event of a competitive sale, as applicable, for and on behalf of the District and as the act and deed of this Board.

With regard to such terms and provisions of said Purchase Contract as a result of a negotiated sale, the Pricing Officer is hereby authorized to come to an agreement with the Purchasers on the following, among other matters:

1. The details of the purchase and sale of the Bonds;
2. The details of the public offering of the Bonds by the Purchasers;
3. The details of an Official Statement (and, if appropriate, any Preliminary Official Statement) relating to the Bonds and the District's Rule 15c2-12 compliance;
4. A security deposit for the Bonds;
5. The representations and warranties of the District to the Purchasers;
6. The details of the delivery of, and payment for, the Bonds;
7. The Purchasers' obligations under the Purchase Contract;
8. The certain conditions to the obligations of the District under the Purchase Contract;
9. Termination of the Purchase Contract;
10. Particular covenants of the District;
11. The survival of representations made in the Purchase Contract;
12. The payment of any expenses relating to the Purchase Contract;
13. Notices; and
14. Any and all such other details that are found by the Pricing Officer to be necessary and advisable for the purchase and sale of the Bonds.

The Pricing Officer is hereby authorized and directed to execute said Purchase Contract for and on behalf of the District and as the act and deed of this Board.

The President and Secretary of the Board of Trustees of the District are further authorized and directed to execute and deliver for and on behalf of the District copies of a Preliminary Official Statement and Official Statement, prepared in connection with the offering of the Bonds by the Purchasers, in final form as may be required by the Purchasers, and such final Official Statement in the form and content as approved by the Pricing Officer shall be deemed to be approved by the Board of Trustees of the District and constitute the Official Statement authorized for distribution and use by the Purchasers.

SECTION 16: Control and Custody of Bonds. The President of the Board of Trustees shall be and is hereby authorized to take and have charge of all necessary orders and records, including the definitive Bonds and the Initial Bonds, pending the investigation and approval of the Initial

Bonds by the Attorney General of the State of Texas, and the registration of the Initial Bonds to the Comptroller of Public Accounts and the delivery thereof to the Purchasers.

SECTION 17: Proceeds of Sale. Immediately following the delivery of the Bonds, the proceeds of sale (less those proceeds of sale designated to pay costs of issuance, accrued interest received from the Purchasers and premium in the amount, if any, specified in the Pricing Certificate) shall be deposited to the credit of a construction account maintained on the books and records of the District and, if not immediately invested, in a fund kept at a depository bank of the District. Pending expenditure for authorized projects and purposes, such proceeds of sale may be invested in authorized investments in accordance with the provisions of Texas Government Code, Chapter 2256, including guaranteed investment contracts permitted in Texas Government Code, Section 2256.015, et seq, and any investment earnings realized may be expended for such authorized projects and purposes or deposited in the Interest and Sinking Fund as shall be determined by the Board of Trustees. Accrued interest and premium in the above amount received from the sale of the Bonds and any excess bond proceeds, including investment earnings, remaining after completion of all authorized projects or purposes shall be deposited to the credit of the Interest and Sinking Fund.

SECTION 18: Notices to Holders-Waiver. Wherever this Order or the Pricing Certificate provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by United States Mail, first class postage prepaid, to the address of each Holder appearing in the Security Register at the close of business on the business day next preceding the mailing of such notice.

In any case in which notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Bonds. Where this Order or the Pricing Certificate provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 19: Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly cancelled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already cancelled, shall be promptly cancelled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent/Registrar. All cancelled Bonds held by the Paying Agent/Registrar shall be returned to the District.

SECTION 20: Bond Counsel Opinion. The obligation of the Purchasers to accept delivery of the Bonds is subject to being furnished a final opinion of Norton Rose Fulbright US LLP, Dallas, Texas, approving the Bonds as to their validity, said opinion to be dated and delivered as of the date of delivery and payment for the Bonds. A true and correct reproduction of said opinion is hereby authorized to be printed on the Bonds, or an executed counterpart thereof is hereby authorized to be either printed on definitive printed obligations or deposited with DTC along with the global certificates for the implementation and use of the Book Entry Only System used in the settlement and transfer of the Bonds.

SECTION 21: CUSIP Numbers. CUSIP numbers may be printed or typed on the definitive Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the definitive Bonds shall be of no significance or effect as regards the legality thereof, and neither the District nor attorneys approving the Bonds as to legality are to be held responsible for CUSIP numbers incorrectly printed or typed on the definitive Bonds.

SECTION 22: Benefits of Order. Nothing in this Order or the Pricing Certificate, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Order or the Pricing Certificate or any provision hereof, this Order and the Pricing Certificate and all their provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, and the Holders.

SECTION 23: Inconsistent Provisions. All orders or resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order or the Pricing Certificate are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters contained herein.

SECTION 24: Governing Law. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 25: Effect of Headings. The Section headings herein are for convenience only and shall not affect the construction hereof.

SECTION 26: Construction of Terms. If appropriate in the context of this Order, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

SECTION 27: Severability. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and the Board of Trustees of the District hereby declares that this Order would have been enacted without such invalid provision.

SECTION 28: Incorporation of Findings and Determinations. The findings and determinations of the Board of Trustees of the District contained in the preamble hereof are hereby incorporated by reference and made a part of this Order for all purposes as if the same were restated in full in this Section.

SECTION 29: Permanent School Fund Guarantee. The Bonds may be sold with the principal of and interest thereon being guaranteed by the "Permanent School Fund" created, established and maintained pursuant to Article VII, Section 5 of the Constitution of the State of Texas. The Pricing Officer is hereby authorized to determine whether to make application to the Commissioners of Education of the State of Texas (the "Commissioner") for the Bonds to be, subject to compliance with the Texas Education Agency's rules and regulations, guaranteed by the Permanent School Fund in accordance with the provisions of Subchapter C of Chapter 45, Texas Education Code, as amended.

In the event the Pricing Officer makes application to, and the District receives approval from, the Texas Education Agency that the Bonds are eligible for such guarantee, the District hereby certifies, agrees, covenants and acknowledges that:

(i) Immediately following a determination of the District's inability to pay any principal payment or interest installment, on the Bonds, and in no event later than five (5) days prior to a Stated Maturity or interest payment date, the Superintendent shall notify the Commissioner, in the name of the District, of (a) the District's inability to pay, all or any portion, of the principal amount or interest installment of one or more Bonds, (b) the total dollar amount of funds required by the District to pay in full the principal of and interest on the Bonds which the District is unable to pay, (c) the name and address of the Paying Agent/Registrar for the Bonds, (d) the date when funds for the payment of the Bonds or interest thereon shall be required by the District and deposited with the Paying Agent/Registrar and (e) such other information as the Commissioner shall require.

(ii) Any notices to be given to the Holders hereunder shall additionally be given to the Commissioner, when and as mailed to the Holders.

(iii) If the District fails to pay the principal of and interest on any Bond and the payment thereof is provided with funds from the Permanent School Fund in accordance with the guarantee, the provisions of Section 45.059(b) of the Texas Education Code shall prevail, to the extent of conflict, over the provisions of Section 19 hereof, and such amount or amounts paid with funds from the Permanent School Fund, plus interest on such amount or amounts, shall be deducted from the first State money payable to the District in the following order: first from the Foundation School Fund and then from the Available School Fund until full reimbursement of such amount or amounts has been made to the Permanent School Fund.

(iv) If two or more payments from the Permanent School Fund are made pursuant to the guarantee and the Commissioner determines the District is acting in bad faith under the guarantee, the Attorney General of the State of Texas may institute appropriate legal action to compel the District and its officers, agents and employees to comply with the duties required by law in regard to the Bonds.

(v) Written notice advising of the defeasance of the Bonds by a refunding or otherwise shall be given to the Division of State Finance of the Texas Education Agency within ten (10) calendar days following the defeasance of the Bonds, and such defeasance shall cause the guarantee of the Bonds by the Permanent School Fund to be removed in its entirety and terminated in all respects.

SECTION 30: Bond Insurance. The Bonds may be sold with the principal of and interest thereon being insured by a municipal bond insurance provider authorized to transact business in the State of Texas. The Pricing Officer is hereby authorized to make the selection of municipal bond insurance (if any) for the Bonds and make the determination of the provisions of any commitment therefor.

SECTION 31: Credit Enhancement. The Bonds may be sold with credit enhancement pursuant to the bond intercept credit enhancement program, Section 45.251, et seq., Texas Education Code. The Pricing Officer is hereby authorized to determine whether to make application for such credit enhancement.

SECTION 32: Continuing Disclosure Undertaking. This Section 32 shall apply unless the Pricing Officer determines in the Pricing Certificate that an undertaking is not required pursuant to the Rule.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

"Financial Obligation" means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that "financial obligation" shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"MSRB" means the Municipal Securities Rulemaking Board.

"Rule" means SEC Rule 15c2-12, as amended from time to time or officially interpreted by the SEC.

"SEC" means the United States Securities and Exchange Commission.

(b) Annual Reports. The District shall provide annually to the MSRB (1) within six months after the end of each fiscal year of the District beginning in the year stated in the Pricing Certificate, financial information and operating data with respect to the District of the general type included in the final Official Statement approved by the Pricing Officer and described in the Pricing Certificate, and (2) if not provided as part such financial information and operating data, audited financial statements of the District, when and if available. Any financial statements to be provided shall be (i) prepared in accordance with the accounting principles described in the Pricing Certificate, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and in substantially the form included in the Official Statement, and (ii) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within twelve (12) months after any such fiscal year end, then the District shall file unaudited financial statements within such twelve-month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document available to the public on the MSRB's Internet Web site or filed with the SEC.

(c) Material Event Notices. The District shall provide notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;

4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;
13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph 12 is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District and (b) the District intends the words used in the immediately preceding paragraphs 15 and 16 and the definition of Financial Obligation in this Section to have the meanings ascribed to them in SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with subsection (b) of this Section by the time required by this Section.

(d) Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Section shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(e) Limitations, Disclaimers, and Amendments. The District shall be obligated to observe and perform the covenants specified in this Section with respect to the District and the Bonds while,

but only while, the District remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice required by subsection (c) hereof of any Bond calls and defeasance that cause the District to be no longer such an "obligated person".

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the financial results, condition, or prospects of the District or the State of Texas or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Order for purposes of any other provision of this Order.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

Notwithstanding anything herein to the contrary, the provisions of this Section may be amended by the District from time to time to adapt to changed circumstances resulting from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (b) a Person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The provisions of this Section may also be amended from time to time or repealed by the District if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction determines that such provisions are invalid, but only if and to the extent that reservation of the District's right to do so would not prevent underwriters of the initial public offering of the Bonds from lawfully purchasing or selling Bonds in such offering. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

SECTION 33: Further Procedures. Any one or more of the President and Vice President of the Board of Trustees, the Superintendent of Schools, and the Deputy Superintendent/Chief Financial Officer are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the District all agreements, instruments, certificates or other documents, whether mentioned herein or not, as may be necessary or desirable in order to carry out the terms and provisions of this Order and the issuance of the Bonds. In addition, prior to the initial delivery of the Bonds, the President and Vice President of the Board of Trustees, the Superintendent of Schools, and the Deputy Superintendent/Chief Financial Officer, or Bond Counsel to the District are each hereby authorized and directed to approve any technical changes or corrections to this Order or to any of the documents authorized and approved by this Order: (i) in order to cure any technical ambiguity, formal defect, or omission in the Order or such other document; or (ii) as requested by the Attorney General of the State of Texas or his representative to obtain the approval of the Bonds by the Attorney General and if such officer or counsel determines that such ministerial changes are consistent with the intent and purpose of the Order, which determination shall be final. In the event that any officer of the District whose signature shall appear on any document shall cease to be such officer before the delivery of such document, such signature nevertheless shall be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 34: Public Meeting. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 35: Effective Date. This Order shall be in force and effect from and after its passage on the date shown below.

PASSED AND ADOPTED, this February 20, 2023.

LAKE DALLAS INDEPENDENT SCHOOL
DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

(District Seal)

EXHIBIT A
FORM OF PAYING AGENT/REGISTRAR AGREEMENT

FORM OF PAYING AGENT/REGISTRAR AGREEMENT

THIS AGREEMENT is entered into as of _____ (this "Agreement"), by and between _____, _____, Texas, a banking corporation duly organized and existing under the laws of the _____ and authorized to do business in the State of Texas, or its successors (the "Bank") and the Lake Dallas Independent School District (the "Issuer"),

RECITALS

WHEREAS, the Issuer has duly authorized and provided for the issuance of its "Lake Dallas Independent School District Unlimited Tax School Building Bonds, Series 2023" (the "Securities"), dated _____, such Securities scheduled to be delivered to the initial purchasers thereof on or about _____; and

WHEREAS, the Issuer has selected the Bank to serve as Paying Agent/Registrar in connection with the payment of the principal of, premium, if any, and interest on said Securities and with respect to the registration, transfer and exchange thereof by the registered owners thereof; and

WHEREAS, the Bank has agreed to serve in such capacities for and on behalf of the Issuer and has full power and authority to perform and serve as Paying Agent/Registrar for the Securities;

NOW, THEREFORE, it is mutually agreed as follows:

ARTICLE ONE APPOINTMENT OF BANK AS PAYING AGENT AND REGISTRAR

Section 1.01 Appointment. The Issuer hereby appoints the Bank to serve as Paying Agent with respect to the Securities, and, as Paying Agent for the Securities, the Bank shall be responsible for paying on behalf of the Issuer the principal, premium (if any), and interest on the Securities as the same become due and payable to the registered owners thereof; all in accordance with this Agreement and the "Authorizing Document" (hereinafter defined). The Issuer hereby appoints the Bank as Registrar with respect to the Securities and, as Registrar for the Securities, the Bank shall keep and maintain for and on behalf of the Issuer books and records as to the ownership of said Securities and with respect to the transfer and exchange thereof as provided herein and in the Authorizing Document.

The Bank hereby accepts its appointment, and agrees to serve as the Paying Agent and Registrar for the Securities.

Section 1.02 Compensation. As compensation for the Bank's services as Paying Agent/Registrar, the Issuer hereby agrees to pay the Bank the fees and amounts set forth in **Annex A** attached hereto; provided however, notwithstanding anything herein or in Annex A to the contrary, the aggregate value of this agreement shall be less than the dollar limitation set forth in Section 2271.002(a)(2) of the Texas Government Code, as amended or Section 2274.002(a)(2) of the Texas Government Code. The Issuer covenants to provide notice to the Bank upon any change in the Issuer's Fiscal Year within ten (10) business days of the governing body of the Issuer's decision to change the Fiscal Year of the Issuer.

In addition, the Issuer agrees to reimburse the Bank upon its request for all reasonable expenses, disbursements and advances incurred or made by the Bank in accordance with any of the provisions hereof (including the reasonable compensation and the expenses and disbursements of its agents and counsel).

ARTICLE TWO DEFINITIONS

Section 2.01 Definitions. For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

“Acceleration Date” on any Security means the date, if any, on and after which the principal or any or all installments of interest, or both, are due and payable on any Security which has become accelerated pursuant to the terms of the Security.

“Authorizing Document” means the resolution, order, or ordinance of the governing body of the Issuer pursuant to which the Securities are issued, as the same may be amended or modified, including any pricing certificate related thereto, certified by the secretary or any other officer of the Issuer and delivered to the Bank.

“Bank Office” means the designated office of the Bank at the address shown in Section 3.01 hereof. The Bank will notify the Issuer in writing of any change in location of the Bank Office.

“Holder” and “Security Holder” each means the Person in whose name a Security is registered in the Security Register.

“Person” means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government.

“Predecessor Securities” of any particular Security means every previous Security evidencing all or a portion of the same obligation as that evidenced by such particular Security (and, for the purposes of this definition, any mutilated, lost, destroyed, or stolen Security for which a replacement Security has been registered and delivered in lieu thereof pursuant to Section 4.06 hereof and the Authorizing Document).

“Redemption Date”, when used with respect to any Security to be redeemed, means the date fixed for such redemption pursuant to the terms of the Authorizing Document.

“Responsible Officer”, when used with respect to the Bank, means the Chairman or Vice-Chairman of the Board of Directors, the Chairman or Vice-Chairman of the Executive Committee of the Board of Directors, the President, any Vice President, the Secretary, any Assistant Secretary, the Treasurer, any Assistant Treasurer, the Cashier, any Assistant Cashier, any Trust Officer or Assistant Trust Officer, or any other officer of the Bank customarily performing functions similar to those performed by any of the above designated

officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

“Security Register” means a register maintained by the Bank on behalf of the Issuer providing for the registration and transfers of Securities.

“Stated Maturity” means the date specified in the Authorizing Document the principal of a Security is scheduled to be due and payable.

Section 2.02 Other Definitions. The terms “Bank,” “Issuer,” and “Securities (Security)” have the meanings assigned to them in the recital paragraphs of this Agreement.

The term “Paying Agent/Registrar” refers to the Bank in the performance of the duties and functions of this Agreement.

ARTICLE THREE PAYING AGENT

Section 3.01 Duties of Paying Agent. As Paying Agent, the Bank shall pay, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, on behalf of the Issuer the principal of each Security at its Stated Maturity, Redemption Date or Acceleration Date, to the Holder upon surrender of the Security to the Bank at the following address:

As Paying Agent, the Bank shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the interest on each Current Interest Bond when due, by computing the amount of interest to be paid each Holder and making payment thereof to the Holders of the Current Interest Bonds (or their Predecessor Securities) on the Record Date (as defined in the Authorizing Document). All payments of principal and/or interest on the Securities to the registered owners shall be accomplished (1) by the issuance of checks, payable to the registered owners, drawn on the paying agent account provided in Section 5.05 hereof, sent by United States mail, first class postage prepaid, to the address appearing on the Security Register or (2) by such other method, acceptable to the Bank, requested in writing by the Holder at the Holder’s risk and expense.

Section 3.02 Payment Dates. The Issuer hereby instructs the Bank to pay the principal of and interest on the Securities on the dates specified in the Authorizing Document.

ARTICLE FOUR REGISTRAR

Section 4.01 Security Register - Transfers and Exchanges. The Bank agrees to keep and maintain for and on behalf of the Issuer at the Bank Office books and records (herein sometimes referred to as the “Security Register”) for recording the names and addresses of the Holders of the Securities, the transfer, exchange and replacement of the Securities and the

payment of the principal of and interest on the Securities to the Holders and containing such other information as may be reasonably required by the Issuer and subject to such reasonable regulations as the Issuer and the Bank may prescribe. The Bank represents and warrants that it will at all times have immediate access to the Security Register by electronic or other means and will be capable at all times of producing a hard copy of the Security Register for use by the Issuer. All transfers, exchanges and replacements of Securities shall be noted in the Security Register.

Every Security surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, the signature on which has been guaranteed by an officer of a federal or state bank or a member of the Financial Industry Regulatory Authority, such written instrument to be in a form satisfactory to the Bank and duly executed by the Holder thereof or his agent duly authorized in writing.

The Bank may request any supporting documentation it feels necessary to effect a re-registration, transfer or exchange of the Securities.

To the extent possible and under reasonable circumstances, the Bank agrees that, in relation to an exchange or transfer of Securities, the exchange or transfer by the Holders thereof will be completed and new Securities delivered to the Holder or the assignee of the Holder in not more than three (3) business days after the receipt of the Securities to be cancelled in an exchange or transfer and the written instrument of transfer or request for exchange duly executed by the Holder, or his duly authorized agent, in form and manner satisfactory to the Paying Agent/Registrar.

Section 4.02 Securities. The Issuer shall provide additional Securities when needed to facilitate transfers or exchanges thereof. The Bank covenants that such additional Securities, if and when provided, will be kept in safekeeping pending their use and reasonable care will be exercised by the Bank in maintaining such Securities in safekeeping, which shall be not less than the care maintained by the Bank for debt securities of other governments or corporations for which it serves as registrar, or that is maintained for its own securities.

Section 4.03 Form of Security Register. The Bank, as Registrar, will maintain the Security Register relating to the registration, payment, transfer and exchange of the Securities in accordance with the Bank's general practices and procedures in effect from time to time. The Bank shall not be obligated to maintain such Security Register in any form other than those which the Bank has currently available and currently utilizes at the time.

The Security Register may be maintained in written form or in any other form capable of being converted into written form within a reasonable time.

Section 4.04 List of Security Holders. The Bank will provide the Issuer at any time requested by the Issuer, upon payment of the required fee, a copy of the information contained in the Security Register. The Issuer may also inspect the information contained in the Security Register at any time the Bank is customarily open for business, provided that reasonable time is allowed the Bank to provide an up-to-date listing or to convert the information into written form.

The Bank will not release or disclose the contents of the Security Register to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a court order or as otherwise required by law. Upon receipt of a court order and prior to the release or disclosure of the contents of the Security Register, the Bank will notify the

Issuer so that the Issuer may contest the court order or such release or disclosure of the contents of the Security Register.

Section 4.05 Return of Cancelled Securities. The Bank will, at such reasonable intervals as it determines, surrender to the Issuer, all Securities in lieu of which or in exchange for which other Securities have been issued, or which have been paid.

Section 4.06 Mutilated, Destroyed, Lost or Stolen Securities. The Issuer hereby instructs the Bank, subject to the provisions of the Authorizing Document, to deliver and issue Securities in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities as long as the same does not result in an overissuance.

In case any Security shall be mutilated, destroyed, lost or stolen, the Bank may execute and deliver a replacement Security of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Security, or in lieu of and in substitution for such mutilated, destroyed, lost or stolen Security, only upon the approval of the Issuer and after (i) the filing by the Holder thereof with the Bank of evidence satisfactory to the Bank of the destruction, loss or theft of such Security, and of the authenticity of the ownership thereof and (ii) the furnishing to the Bank of indemnification in an amount satisfactory to hold the Issuer and the Bank harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Security shall be borne by the Holder of the Security mutilated, destroyed, lost or stolen.

Section 4.07 Transaction Information to Issuer. The Bank will, within a reasonable time after receipt of written request from the Issuer, furnish the Issuer information as to the Securities it has paid pursuant to Section 3.01, Securities it has delivered upon the transfer or exchange of any Securities pursuant to Section 4.01, and Securities it has delivered in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities pursuant to Section 4.06.

ARTICLE FIVE THE BANK

Section 5.01 Duties of Bank. The Bank undertakes to perform the duties set forth herein and agrees to use reasonable care in the performance thereof.

Section 5.02 Reliance on Documents, Etc.

(a) The Bank may conclusively rely, as to the truth of the statements and correctness of the opinions expressed therein, on certificates or opinions furnished to the Bank.

(b) The Bank shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Bank was negligent in ascertaining the pertinent facts.

(c) No provisions of this Agreement shall require the Bank to expend or risk its own funds or otherwise incur any financial liability for performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity satisfactory to it against such risks or liability is not assured to it.

(d) The Bank may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. Without limiting the generality of the foregoing statement, the Bank need not examine the ownership of any Securities, but is protected in acting upon receipt of Securities containing an endorsement or instruction of transfer or power of transfer which appears on its face to be signed by the Holder or an agent of the Holder. The Bank shall not be bound to make any investigation into the facts or matters stated in a resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document supplied by the Issuer.

(e) The Bank may consult with counsel, and the written advice of such counsel or any opinion of counsel shall be full and complete authorization and protection with respect to any action taken, suffered, or omitted by it hereunder in good faith and in reliance thereon.

(f) The Bank may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys of the Bank.

(g) The Bank is also authorized to transfer funds relating to the closing and initial delivery of the Securities in the manner disclosed in the closing memorandum or letter as prepared by the Issuer, Issuer's financial advisor or other agent. The Bank may act on a facsimile or e-mail transmission of the closing memorandum or letter acknowledged by the Issuer, the Issuer's financial advisor or other agent as the final closing memorandum or letter. The Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

Section 5.03 Recitals of Issuer. The recitals contained herein with respect to the Issuer and in the Securities shall be taken as the statements of the Issuer, and the Bank assumes no responsibility for their correctness.

The Bank shall in no event be liable to the Issuer, any Holder or Holders of any Security, or any other Person for any amount due on any Security from its own funds.

Section 5.04 May Hold Securities. The Bank, in its individual or any other capacity, may become the owner or pledgee of Securities and may otherwise deal with the Issuer with the same rights it would have if it were not the Paying Agent/Registrar, or any other agent.

Section 5.05 Moneys Held by Bank - Paying Agent Account/Collateralization. A paying agent account shall at all times be kept and maintained by the Bank for the receipt, safekeeping, and disbursement of moneys received from the Issuer under this Agreement for the payment of the Securities, and money deposited to the credit of such account until paid to the Holders of the Securities shall be continuously collateralized by securities or obligations which qualify and are eligible under both the laws of the State of Texas and the laws of the United States of America to secure and be pledged as collateral for paying agent accounts to the extent such money is not insured by the Federal Deposit Insurance Corporation. Payments made from such paying agent account shall be made by check drawn on such account unless the owner of the Securities shall, at its own expense and risk, request an alternative method of payment.

Subject to the applicable unclaimed property laws of the State of Texas, any money deposited with the Bank for the payment of the principal of, premium (if any), or interest on any Security and remaining unclaimed for three years after final maturity of the Security has become

due and payable will be held by the Bank and disposed of only in accordance with Title 6 of the Texas Property Code, as amended. The Bank shall have no liability by virtue of actions taken in compliance with this provision.

The Bank is not obligated to pay interest on any money received by it under this Agreement.

This Agreement relates solely to money deposited for the purposes described herein, and the parties agree that the Bank may serve as depository for other funds of the Issuer, act as trustee under indentures authorizing other bond transactions of the Issuer, or act in any other capacity not in conflict with its duties hereunder.

Section 5.06 Indemnification. To the extent permitted by law, the Issuer agrees to indemnify the Bank for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement.

Section 5.07 Interpleader. The Issuer and the Bank agree that the Bank may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit, in either a Federal or State District Court located in the state and county where the administrative office of the Issuer is located, and agree that service of process by certified or registered mail, return receipt requested, to the address referred to in Section 6.03 of this Agreement shall constitute adequate service. The Issuer and the Bank further agree that the Bank has the right to file a Bill of Interpleader in any court of competent jurisdiction in the State of Texas to determine the rights of any Person claiming any interest herein.

Section 5.08 DTC Services. It is hereby represented and warranted that, in the event the Securities are otherwise qualified and accepted for "Depository Trust Company" services or equivalent depository trust services by other organizations, the Bank has the capability and, to the extent within its control, will comply with the "Operational Arrangements", which establishes requirements for securities to be eligible for such type depository trust services, including, but not limited to, requirements for the timeliness of payments and funds availability, transfer turnaround time, and notification of redemptions and calls.

ARTICLE SIX MISCELLANEOUS PROVISIONS

Section 6.01 Amendment. This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

Section 6.02 Assignment. This Agreement may not be assigned by either party without the prior written consent of the other.

Section 6.03 Notices. Any request, demand, authorization, direction, notice, consent, waiver, or other document provided or permitted hereby to be given or furnished to the Issuer or the Bank shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown on the signature page(s) hereof.

Section 6.04 Effect of Headings. The Article and Section headings herein are for convenience of reference only and shall not affect the construction hereof.

Section 6.05 Successors and Assigns. All covenants and agreements herein by the Issuer shall bind its successors and assigns, whether so expressed or not.

Section 6.06 Severability. In case any provision herein shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 6.07 Merger, Conversion, Consolidation, or Succession. Any corporation or association into which the Bank may be merged or converted or with which it may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Bank shall be a party, or any corporation or association succeeding to all or substantially all of the corporate trust business of the Bank shall be the successor of the Bank as Paying Agent under this Agreement without the execution or filing of any paper or any further act on the part of either parties hereto.

Section 6.08 Benefits of Agreement. Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy, or claim hereunder.

Section 6.09 Entire Agreement. This Agreement and the Authorizing Document constitute the entire agreement between the parties hereto relative to the Bank acting as Paying Agent/Registrar and if any conflict exists between this Agreement and the Authorizing Document, the Authorizing Document shall govern.

Section 6.10 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

Section 6.11 Termination. This Agreement will terminate (i) on the date of final payment of the principal of and interest on the Securities to the Holders thereof or (ii) may be earlier terminated by either party upon sixty (60) days written notice; provided, however, an early termination of this Agreement by either party shall not be effective until (a) a successor Paying Agent/Registrar has been appointed by the Issuer and such appointment accepted and (b) notice has been given to the Holders of the Securities of the appointment of a successor Paying Agent/Registrar. However, if the Issuer fails to appoint a successor Paying Agent/Registrar within a reasonable time, the Bank may petition a court of competent jurisdiction within the State of Texas to appoint a successor. Furthermore, the Bank and the Issuer mutually agree that the effective date of an early termination of this Agreement shall not occur at any time which would disrupt, delay or otherwise adversely affect the payment of the Securities.

Upon an early termination of this Agreement, the Bank agrees to promptly transfer and deliver the Security Register (or a copy thereof), together with the other pertinent books and records relating to the Securities, to the successor Paying Agent/Registrar designated and appointed by the Issuer.

The provisions of Section 1.02 and of Article Five shall survive and remain in full force and effect following the termination of this Agreement.

Section 6.12 Iran, Sudan and Foreign Terrorist Organizations. The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on any of the following pages of such officer's internet website:

<https://comptroller.texas.gov/purchasing/docs/sudan-list.pdf>,
<https://comptroller.texas.gov/purchasing/docs/iran-list.pdf>, or
<https://comptroller.texas.gov/purchasing/docs/fto-list.pdf>.

The foregoing representation is made solely to comply with Section 2252.152, Texas Government Code, and to the extent such Section does not contravene applicable Federal law and excludes the Bank and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization. The Bank understands "affiliate" to mean any entity that controls, is controlled by, or is under common control with the Bank and exists to make a profit.

Section 6.13 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Texas.

[Remainder of page left blank intentionally.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

By: _____

Title: _____

Address: _____

LAKE DALLAS INDEPENDENT SCHOOL DISTRICT

By: _____
Pricing Officer

Address: 104 Swisher Road
Lake Dallas, Texas 75065

ANNEX A
FEE SCHEDULE



EFFICIENT OPERATIONS

10.B.
Efficient Operations: Texas
Association of School Boards (TASB)
Local Policy Update 120



Presenter: Dr. Shorr Heathcote

Event: February Regular Board Meeting

Date: February 20, 2023

LEGAL & LOCAL POLICY

- Legal Policy
 - State law
- Local Policy
 - LDISD Board of Trustees Reviews and Adopts changes to Local Policy



4 PROPOSED POLICY REVISIONS

- 4 proposed policy revisions:
 - CB (LOCAL)
 - CKC (LOCAL)
 - FNG (LOCAL)
 - FO (LOCAL)



NEXT STEPS

- January 2023 - review annotated local policy revisions
- February 2023 - adopt revisions





Any Questions?



LAKE DALLAS
Independent School District



(LOCAL) Policy Comparisons

These documents are generated by an automated process that compares the updated policy to the current policy as found in TASB records.

In this packet, you will find:

- Policies being recommended for revision (annotated)
- New policies (not annotated)
- Policies recommended for deletion (annotated in PDF; not shown in Word)

Annotations are shown as follows:

- Deletions are in a red strike-through font: ~~deleted text~~.
- Additions are in a blue, bold font: **new text**.
- Blocks of text that were moved without changes are shown in green, with double underline and double strike-through formatting to distinguish the text's new placement from its original location: ~~moved text~~ becomes moved text.
- Revision bars appear in the right margin to show sections with changes.

Note: While the annotation software competently identifies simple changes, large or complicated changes—as in an extensive rewrite—may be more difficult to follow. In addition, TASB's recent changes to the policy templates to facilitate accessibility sometimes makes formatting changes appear tracked, even though the text remains the same.

For further assistance in understanding policy changes, please refer to the explanatory notes in your Localized Policy Manual update packet or contact your policy consultant.

Contact:	School Districts and Education Service Centers	Community Colleges
	policy.service@tasb.org	colleges@tasb.org
	800.580.7529 512.467.0222	800.580.1488 512.467.3689

STATE AND FEDERAL REVENUE SOURCES

CB
(LOCAL)

Grants and Awards

The Superintendent shall be authorized to:

1. Apply, on behalf of the Board, for any and all special federal and state grants and awards as deemed appropriate for the District's operations;
2. Approve commitment of District funds for matching, cost sharing, cooperative, or jointly funded projects up to the amounts specifically allowed under the District budget approved by the Board; and
3. Approve grant and award amendments as necessary.

The District shall comply with all requirements for state and federal grants and awards imposed by law, the awarding agency, or an applicable pass-through entity. The Superintendent shall develop and enforce financial management systems, internal control procedures, procurement procedures, and other administrative procedures as needed to provide reasonable assurance that the District is complying with requirements for state and federal grants and awards.

[See CAA, CBB]

Federal Awards

Public Notice and Input

The District shall provide public notice of federal grant applications through an information item at a Board meeting and by publishing information on the District's website. The District shall make available opportunities for public input as required by law or the granting agency.

Plan Approval

Approval of required grant and award plans shall be by the Superintendent.

Conflict of Interest

Each employee, Board member, or agent of the District who is engaged in the selection, award, or administration of a contract supported by a federal grant or award and who has a potential conflict of interest as defined at Code of Federal Regulations, title 2, section 200.318, shall disclose to the District, in writing, any conflict that meets the disclosure threshold in Chapter 176 of the Local Government Code. [See CBB]

In addition, each employee, Board member, or agent of the District shall comply with any other conflict of interest requirements imposed by the granting agency or a pass-through entity.

For purposes of this policy, "immediate family member" shall have the same meaning as "family member" as described in Chapter 176 of the Government Code. [See BBFA]

STATE AND FEDERAL REVENUE SOURCES

CB
(LOCAL)

For purposes of this policy, “partner” shall have the same meaning as defined in Business Organizations Code Chapter 1, Subchapter A.

An employee, Board member, or agent of the District who is required to disclose a conflict in accordance with the provisions above shall not participate in the selection, award, or administration of a contract supported by a federal grant or award.

Gifts and Gratuities

Employees, Board members, and agents of the District shall not solicit any gratuities, favors, or items from a contractor or a party to a subcontract for a federal grant or award and shall not accept:

1. Any single item with a value at or above \$50; ~~or \$50; or~~
2. Items from a single contractor or subcontractor that have an aggregate monetary value exceeding \$100 in a 12-month period.

[See BBFA, BBFB, CBB, DBD. In the event of a violation of these requirements, see CAA and DH.]

**Emergency
Operations Plan**

The Superintendent shall ensure updating of the District's emergency operations plan and ongoing staff training.

As required by law, the emergency operations plan shall include the District's procedures addressing:

1. Reasonable security measures when District property is used as a polling place;
2. Response to an active shooter emergency; ~~and~~
3. Response to a nearby train derailment, as applicable; and
- ~~3-4.~~ Access to campus buildings and materials necessary for a substitute teacher to carry out the duties of a District employee during an emergency or an emergency drill.

Complaints

In this policy, the terms “complaint” and “grievance” shall have the same meaning.

Other Complaint Processes

Student or parent complaints shall be filed in accordance with this policy, except as required by the policies listed below. Some of these policies require appeals to be submitted in accordance with FNG after the relevant complaint process:

1. Complaints alleging discrimination or harassment based on race, color, religion, sex, gender, national origin, age, or disability shall be submitted in accordance with FFH.
2. Complaints concerning dating violence shall be submitted in accordance with FFH.
3. Complaints concerning retaliation related to discrimination and harassment shall be submitted in accordance with FFH.
4. Complaints concerning bullying or retaliation related to bullying shall be submitted in accordance with FFI.
5. Complaints concerning failure to award credit or a final grade on the basis of attendance shall be submitted in accordance with FEC.
6. Complaints concerning expulsion shall be submitted in accordance with FOD and the Student Code of Conduct.
7. Complaints concerning any final decisions of the gifted and talented selection committee regarding selection for or exit from the gifted program shall be submitted in accordance with EHBB.
8. Complaints [within the scope of Section 504, including complaints](#) concerning identification, evaluation, or educational placement of a student with a disability, ~~within the scope of Section 504~~ shall be submitted in accordance with FB and the procedural safeguards handbook.
9. [Complaints within the scope of the Individuals with Disabilities Education Act, including complaints](#) ~~Complaints~~ concerning identification, evaluation, educational placement, or discipline of a student with a disability, ~~within the scope of the Individuals with Disabilities Education Act~~ shall be submitted in accordance with EHBAE, FOF, and the procedural safeguards handbook provided to parents of all students referred to special education.
10. Complaints concerning instructional resources shall be submitted in accordance with [the EF series](#).

STUDENT RIGHTS AND RESPONSIBILITIES
STUDENT AND PARENT COMPLAINTS/GRIEVANCES

FNG
(LOCAL)

11. Complaints concerning a commissioned peace officer who is an employee of the District shall be submitted in accordance with CKE.
12. Complaints concerning intradistrict transfers or campus assignment shall be submitted in accordance with FDB.
13. Complaints concerning admission, placement, or services provided for a homeless student shall be submitted in accordance with FDC.
14. Complaints concerning disputes regarding a student's eligibility for free or reduced-priced meal programs shall be submitted in accordance with COB.

Complaints regarding refusal of entry to or ejection from District property based on Education Code 37.105 shall be filed in accordance with this policy. However, the timelines shall be adjusted as necessary to permit the complainant to address the Board in person within 90 calendar days of filing the initial complaint, unless the complaint is resolved before the Board considers it. [See GKA(LEGAL)]

**Extracurricular
Activity Complaints**

For a complaint concerning a student's participation in an extracurricular activity that does not involve a violation of a right guaranteed by Education Code Chapter 26, the Level Two decision is final and may not be appealed to the Board.

**Notice to Students
and Parents**

The District shall inform students and parents of this policy through appropriate District publications.

Guiding Principles

Informal Process

The Board encourages students and parents to discuss their concerns with the appropriate teacher, principal, or other campus administrator who has the authority to address the concerns. Concerns should be expressed as soon as possible to allow early resolution at the lowest possible administrative level.

Informal resolution shall be encouraged but shall not extend any deadlines in this policy, except by mutual written consent.

Formal Process

A student or parent may initiate the formal process described below by timely filing a written complaint form.

Even after initiating the formal complaint process, students and parents are encouraged to seek informal resolution of their concerns. A student or parent whose concerns are resolved may withdraw a formal complaint at any time.

The process described in this policy shall not be construed to create new or additional rights beyond those granted by law or Board

STUDENT RIGHTS AND RESPONSIBILITIES
STUDENT AND PARENT COMPLAINTS/GRIEVANCES

FNG
(LOCAL)

policy, nor to require a full evidentiary hearing or “mini-trial” at any level.

Freedom from Retaliation

Neither the Board nor any District employee shall unlawfully retaliate against any student or parent for bringing a concern or complaint.

General Provisions

Filing

Complaint forms and appeal notices may be filed by hand-delivery, by electronic communication, including email and fax, or by U.S. Mail. Hand-delivered filings shall be timely filed if received by the appropriate administrator or designee by the close of business on the deadline. Filings submitted by electronic communication shall be timely filed if they are received by the close of business on the deadline, as indicated by the date/time shown on the electronic communication. Mail filings shall be timely filed if they are post-marked by U.S. Mail on or before the deadline and received by the appropriate administrator or designated representative no more than three days after the deadline.

Scheduling Conferences

The District shall make reasonable attempts to schedule conferences at a mutually agreeable time. If a student or parent fails to appear at a scheduled conference, the District may hold the conference and issue a decision in the student’s or parent’s absence.

Response

At Levels One and Two, “response” shall mean a written communication to the student or parent from the appropriate administrator. Responses may be hand-delivered, sent by electronic communication to the student’s or parent’s email address of record, or sent by U.S. Mail to the student’s or parent’s mailing address of record. Mailed responses shall be timely if they are postmarked by U.S. Mail on or before the deadline.

Days

“Days” shall mean District business days, unless otherwise noted. In calculating timelines under this policy, the day a document is filed is “day zero.” The following business day is “day one.”

Representative

“Representative” shall mean any person who or organization that is designated by the student or parent to represent the student or parent in the complaint process. A student may be represented by an adult at any level of the complaint.

The student or parent may designate a representative through written notice to the District at any level of this process. If the student or parent designates a representative with fewer than three days’ notice to the District before a scheduled conference or hearing, the District may reschedule the conference or hearing to a later date, if desired, in order to include the District’s counsel. The District may be represented by counsel at any level of the process.

STUDENT RIGHTS AND RESPONSIBILITIES
STUDENT AND PARENT COMPLAINTS/GRIEVANCES

FNG
(LOCAL)

Consolidating Complaints Complaints arising out of an event or a series of related events shall be addressed in one complaint. A student or parent shall not file separate or serial complaints arising from any event or series of events that have been or could have been addressed in a previous complaint.

Untimely Filings All time limits shall be strictly followed unless modified by mutual written consent.

If a complaint form or appeal notice is not timely filed, the complaint may be dismissed, on written notice to the student or parent, at any point during the complaint process. The student or parent may appeal the dismissal by seeking review in writing within ten days from the date of the written dismissal notice, starting at the level at which the complaint was dismissed. Such appeal shall be limited to the issue of timeliness.

Costs Incurred Each party shall pay its own costs incurred in the course of the complaint.

Complaint and Appeal Forms Complaints and appeals under this policy shall be submitted in writing on a form provided by the District.

Copies of any documents that support the complaint should be attached to the complaint form. If the student or parent does not have copies of these documents, copies may be presented at the Level One conference. After the Level One conference, no new documents may be submitted by the student or parent unless the student or parent did not know the documents existed before the Level One conference.

A complaint or appeal form that is incomplete in any material aspect may be dismissed but may be refiled with all the required information if the refile is within the designated time for filing.

Level One

Complaint forms must be filed:

1. Within 15 days of the date the student or parent first knew, or with reasonable diligence should have known, of the decision or action giving rise to the complaint or grievance; and
2. With the lowest level administrator who has the authority to remedy the alleged problem.

In most circumstances, students and parents shall file Level One complaints with the campus principal.

If the only administrator who has authority to remedy the alleged problem is the Superintendent or designee, the complaint may begin at Level Two following the procedure, including deadlines, for filing the complaint form at Level One.

If the complaint is not filed with the appropriate administrator, the receiving administrator must note the date and time the complaint form was received and immediately forward the complaint form to the appropriate administrator.

The appropriate administrator shall investigate as necessary and schedule a conference with the student or parent within ten days after receipt of the written complaint. The administrator may set reasonable time limits for the conference.

Absent extenuating circumstances, the administrator shall provide the student or parent a written response within ten days following the conference. In reaching a decision, the administrator may consider information provided at the Level One conference and any other relevant documents or information the administrator believes will help resolve the complaint.

Level Two

If the student or parent did not receive the relief requested at Level One or if the time for a response has expired, the student or parent may request a conference with the Superintendent or designee to appeal the Level One decision.

The appeal notice must be filed in writing, on a form provided by the District, within ten days of the date of the written Level One response or, if no response was received, within ten days of the Level One response deadline.

After receiving notice of the appeal, the Level One administrator shall prepare and forward a record of the Level One complaint to the Level Two administrator. The student or parent may request a copy of the Level One record.

The Level One record shall include:

1. The original complaint form and any attachments.
2. All other documents submitted by the student or parent at Level One.
3. The written response issued at Level One and any attachments.
4. All other documents relied upon by the Level One administrator in reaching the Level One decision.

The Superintendent or designee shall schedule a conference within ten days after the appeal notice is filed. The conference shall be limited to the issues and documents considered at Level One. At the conference, the student or parent may provide information

concerning any documents or information relied upon by the administration for the Level One decision. The Superintendent or designee may set reasonable time limits for the conference.

The Superintendent or designee shall provide the student or parent a written response within ten days following the conference. In reaching a decision, the Superintendent or designee may consider the Level One record, information provided at the Level Two conference, and any other relevant documents or information the Superintendent or designee believes will help resolve the complaint.

Recordings of the Level One and Level Two conferences, if any, shall be maintained with the Level One and Level Two records.

Level Three

With the exception of complaints regarding extracurricular activities, described above, if the student or parent did not receive the relief requested at Level Two or if the time for a response has expired, the student or parent may appeal the decision to the Board.

The appeal notice must be filed in writing, on a form provided by the District, within ten days of the date of the written Level Two response or, if no response was received, within ten days of the Level Two response deadline. If the appeal notice is untimely, not on the District's form, or incomplete in any material way, the Superintendent, after consultation with the Board President, may dismiss the complaint and provide written notice of dismissal to the complainant.

The Superintendent or designee shall inform the student or parent of the date, time, and place of the Board meeting at which the complaint will be on the agenda for presentation to the Board.

The Superintendent or designee shall provide the Board the record of the Level Two appeal. The student or parent may request a copy of the Level Two record.

The Level Two record shall include:

1. The Level One record.
2. The notice of appeal from Level One to Level Two.
3. The written response issued at Level Two and any attachments.
4. All other documents relied upon by the administration in reaching the Level Two decision.

The appeal shall be limited to the issues and documents considered at Level Two, except that if at the Level Three hearing the administration intends to rely on evidence not included in the Level

STUDENT RIGHTS AND RESPONSIBILITIES
STUDENT AND PARENT COMPLAINTS/GRIEVANCES

FNG
(LOCAL)

Two record, the administration shall provide the student or parent notice of the nature of the evidence at least three days before the hearing.

The District shall determine whether the complaint will be presented in open or closed meeting in accordance with the Texas Open Meetings Act and other applicable law. [See BE]

The presiding officer may set reasonable time limits and guidelines for the presentation, including an opportunity for the student or parent and administration to each make a presentation and provide rebuttal and an opportunity for questioning by the Board. The Board shall hear the complaint and may request that the administration provide an explanation for the decisions at the preceding levels.

In addition to any other record of the Board meeting required by law, the Board shall prepare a separate record of the Level Three presentation. The Level Three presentation, including the presentation by the student or parent or the student's representative, any presentation from the administration, and questions from the Board with responses, shall be recorded by audio recording, video/audio recording, or court reporter.

The Board shall then consider the complaint. It may give notice of its decision orally or in writing at any time up to and including the next regularly scheduled Board meeting. If the Board does not make a decision regarding the complaint by the end of the next regularly scheduled meeting, the lack of a response by the Board upholds the administrative decision at Level Two.

Student Code of Conduct

The District's rules of discipline are maintained in the Board-adopted Student Code of Conduct and are established to support an environment conducive to teaching and learning.

Rules of conduct and discipline shall not have the effect of discriminating on the basis of gender, race, color, disability, religion, ethnicity, or national origin.

At the beginning of the school year and throughout the school year as necessary, the Student Code of Conduct shall be:

1. Posted and prominently displayed at each campus or made available for review in the principal's office, as required by law; and
2. Made available on the District's website and/or as a hard copy to students, parents, teachers, administrators, and others on request.

Revisions

Revisions to the Student Code of Conduct approved by the Board during the year shall be made available promptly to students and parents, teachers, administrators, and others.

Extracurricular Standards of Behavior

With the approval of the principal and Superintendent, sponsors and coaches of extracurricular activities may develop and enforce standards of behavior that are higher than the District-developed Student Code of Conduct and may condition membership or participation in the activity on adherence to those standards. Extracurricular standards of behavior may take into consideration conduct that occurs at any time, on or off school property.

A student shall be informed of any extracurricular behavior standards at the beginning of each school year or when the student first begins participation in the activity. A student and his or her parent shall sign and return to the sponsor or coach a statement that they have read the extracurricular behavior standards and consent to them as a condition of participation in the activity.

Standards of behavior for an extracurricular activity are independent of the Student Code of Conduct. Violations of these standards of behavior that are also violations of the Student Code of Conduct may result in independent disciplinary actions.

A student may be removed from participation in extracurricular activities or may be excluded from school honors for violation of extracurricular standards of behavior for an activity or for violation of the Student Code of Conduct.

STUDENT DISCIPLINE

FO
(LOCAL)

“Parent” Defined

Throughout the Student Code of Conduct and discipline policies, the term “parent” includes a parent, legal guardian, or other person having lawful control of the child.

General Discipline Guidelines

A District employee shall adhere to the following general guidelines when imposing discipline:

1. A student shall be disciplined when necessary to improve the student’s behavior, to maintain order, or to protect other students, school employees, or property.
2. A student shall be treated fairly and equitably. Discipline shall be based on an assessment of the circumstances of each case. Factors to consider shall include:
 - a. The seriousness of the offense;
 - b. The student’s age;
 - c. The frequency of misconduct;
 - d. The student’s attitude;
 - e. The potential effect of the misconduct on the school environment;
 - f. Requirements of Chapter 37 of the Education Code; and
 - g. The Student Code of Conduct adopted by the Board.
3. Before a student under 18 is assigned to detention outside regular school hours, notice shall be given to the student’s parent to inform him or her of the reason for the detention and permit arrangements for necessary transportation.

Corporal Punishment

Corporal punishment may be used as a discipline management technique in accordance with this policy and the Student Code of Conduct.

Corporal punishment shall not be administered to a student whose parent has submitted to the principal a signed statement for the current school year prohibiting the use of corporal punishment with his or her child. The parent may reinstate permission to use corporal punishment at any time during the school year by submitting a signed statement to the principal.

Guidelines

Corporal punishment shall be limited to spanking or paddling the student and shall be administered in accordance with the following guidelines:

1. The student shall be told the reason corporal punishment is being administered.

2. Corporal punishment shall be administered only by the principal or designee.
3. Corporal punishment shall be administered only by an employee who is the same sex as the student.
4. The instrument to be used in administering corporal punishment shall be approved by the principal.
5. Corporal punishment shall be administered in the presence of one other District professional employee and in a designated place out of view of other students.

Disciplinary
Records

The disciplinary record reflecting the use of corporal punishment shall include any related disciplinary actions, the corporal punishment administered, the name of the person administering the punishment, the name of the witness present, and the date and time of punishment.

Physical Restraint

Note: A District employee may restrain a student with a disability who receives special education services only in accordance with law. [See FOF(LEGAL)]

Within the scope of an employee's duties, a District employee may physically restrain a student if the employee reasonably believes restraint is necessary in order to:

1. Protect a person, including the person using physical restraint, from physical injury.
2. Obtain possession of a weapon or other dangerous object.
3. Protect property from serious damage.
- ~~3.~~ Remove a student refusing a lawful command of a school employee from a specific location, including a classroom or other school property, in order to restore order or to impose disciplinary measures.

~~4. Control an irrational student.~~

~~5.1. Protect property from serious damage.~~

~~A District employee may restrain a student with a disability who receives special education services only in accordance with law. [See FOF(LEGAL)]~~

RESOLUTION
LAKE DALLAS INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

WHEREAS, the recent ice storm of 2023 resulted in the closure of schools and facilities in the Lake Dallas Independent School District (Lake Dallas ISD) at 1:00pm on January 30, 2023 and for the entire day on January 31, 2023, February 1, 2023, February 2, 2023, February 3, 2023, for the safety of students and staff and the community as a whole; and

WHEREAS, Lake Dallas ISD was required and/or advised by local and state authorities, including the Denton County Emergency Management Dept., to close certain schools and facilities; and

WHEREAS, Lake Dallas ISD closed these certain schools and facilities because it must act in the best interests of, and for the health and safety of, its students and staff and community; and

WHEREAS, through circumstances completely beyond their control, Lake Dallas ISD employees were forced to miss four work days because the schools were closed; and

WHEREAS, there is a public purpose served and a benefit to Lake Dallas ISD to demonstrate support of its employees, enhance employee morale and support the retention of employees; and

WHEREAS, some Lake Dallas ISD employees' work schedules have been affected by this closure; and

WHEREAS, the Board believes that a public purpose exists for forgiving or excusing the absences of these employees due to this winter weather event; and

WHEREAS, this resolution is not meant to excuse the failure to report to duty on this day by any employees who were instructed by the administration to do so or who were required by contract or job description to report for duty, and who are emergency services personnel or whose presence is necessary to provide for the safety and well-being of the general public; and

WHEREAS, Lake Dallas ISD Board policy DEA (LOCAL) includes provisions for pay to employees who are prevented from working during an emergency closure,

Now therefore, be it resolved by the Board that:

1. All the above-referenced paragraphs are incorporated into and made a part of this resolution; and
2. The Board determines that the four days missed due to school closure during this winter weather event will not be made up by Lake Dallas ISD employees through either instruction of students or performance of other duties; and
3. Employees of the District who are prevented from working due to the school closure during the winter weather event shall be paid in accordance with each employee's normal pay rate for the employee's regular duty schedule which falls within the period of school closure; and

4. The Board finds that payments for such days are necessary in the conduct of the public schools as provided by Texas Education Code §45.105 (c); and

5. The Board finds that a public purpose and a benefit to the Lake Dallas ISD exists to excuse and/or forgive the absences by District employees due to school closure during the recent winter weather event; and

6. The Board hereby authorizes the Superintendent of Schools to excuse the day of absence of District employees for school closure necessitated by the winter weather storm, and to pay each employees' normal pay rate for the employee's regular duty schedule for these days.

Approved this ____ day of February, 2023.

By: _____ Lance Stacy, Board President

Attest: _____ Mark Tucker, Board Secretary



EFFICIENT OPERATIONS

10.C.

Efficient Operations: Emergency Weather Closure - Staff Pay Resolution



Presenter: Dr. Shorr Heathcote

Event: February Regular Board Meeting

Date: February 20, 2023



Strategic

PLAN BALANCED SCORECARD

WE BELIEVE

- **Students** are growth-minded leaders who are active and respected members of the Falcon Family.
- **Parents and families** are involved and engaged members of the Falcon Family through collaborative two-way communication.
- **Faculty and staff** value collaboration and communication to develop lifelong Falcon Learners.
- **Campus leaders and principals** develop campus and faculty staff through professional development and consistent two-way communication to prepare our Falcons for the future.
- **The Superintendent and central office** motivate and develop faculty and staff to meet the academic needs of all Falcons.
- **The School Board** is a unified team of 8 that functions as a fiscally responsible team that is involved and transparent in their support of the Falcon Family.



STUDENT SUCCESS

- 1.1** Yearly Student Academic Growth
1.2 Student Engagement & Culture
1.3 Students are Responsible, Contributing Community Members



FACULTY & STAFF ENGAGEMENT

- 2.1** Faculty/Staff Recruitment & Retention
2.2 Faculty/Staff Professional Development
2.3 Faculty/Staff Engagement & Culture



PARENT & FAMILY/ COMMUNITY SUPPORT

- 3.1** Parent & Family/Community Communication
3.2 Parent & Family/Community Engagement



EFFICIENT OPERATIONS

- 4.1** Ensure Strong Financial Stewardship
4.2 Well-Maintained Facilities
4.3 Safe School Environment

PRIORITIES

OBJECTIVES

#FalconsFirst

Vision: *Small School Atmosphere, Big School Opportunities*

Mission: *In Lake Dallas ISD, we inspire, educate, & empower our students.*

EMERGENCY WEATHER CLOSURE



- Tuesday, January 31, 2023
- Wednesday, February 1, 2023
- Thursday, February 2, 2023
- Friday, February 3, 2023



POLICY DEA LOCAL

- Requires a Board Resolution to pay staff during an emergency closure
- Students and staff will not make up the missed days





Any Questions?



FACULTY & STAFF
ENGAGEMENT

11.A. *Faculty & Staff Engagement:* Strategic Plan



Presenter: Karla Landrum

Event: February Regular Board Meeting

Date: February 20, 2023

STRATEGIC PLAN PROCESS

- Strategic Plan Involvement & Feedback
 - Spring 2022
 - Community Committee
 - Senior Leadership
 - Campus Listening & Learning Tour
 - Community/Stakeholder Survey
 - Over 2,000 responses



BALANCED SCORECARD

- Belief Statements
 - 8 belief statements
 - Students, Parents/Families, Faculty/Staff, Campus Leadership, District Leadership, & the School Board
- Mission, Vision & Slogan
 - Created a new mission statement
 - In Lake Dallas ISD, we inspire, educate, & empower our students.
 - Reaffirmed the Vision & Slogan
 - Small School Atmosphere, Big School Opportunities
 - Falcons First
- 4 Priorities
 - Student Success, Faculty & Staff Engagement, Parent & Family/Community Support, & Efficient Operations
- Objectives
 - Objectives were established for each of the 4 priorities



STRATEGIC PLAN BOARD UPDATES

Strategic Plan Board Updates	Presentation Priorities & Objectives
September 2022	Student Success
October 2022	Faculty & Staff Engagement
November 2022	Parent & Family/Community Support
December 2022	Efficient Operations
January 2023	Student Success
February 2023	Faculty & Staff Engagement
March 2023	Parent & Family/Community Support
April 2023	Efficient Operations





Strategic

PLAN BALANCED SCORECARD

WE BELIEVE

- **Students** are growth-minded leaders who are active and respected members of the Falcon Family.
- **Parents and families** are involved and engaged members of the Falcon Family through collaborative two-way communication.
- **Faculty and staff** value collaboration and communication to develop lifelong Falcon Learners.
- **Campus leaders and principals** develop campus and faculty staff through professional development and consistent two-way communication to prepare our Falcons for the future.
- **The Superintendent and central office** motivate and develop faculty and staff to meet the academic needs of all Falcons.
- **The School Board** is a unified team of 8 that functions as a fiscally responsible team that is involved and transparent in their support of the



STUDENT SUCCESS

- 1.1** Yearly Student Academic Growth
1.2 Student Engagement & Culture
1.3 Students are Responsible, Contributing Community Members



FACULTY & STAFF ENGAGEMENT

- 2.1** Faculty/Staff Recruitment & Retention
2.2 Faculty/Staff Professional Development
2.3 Faculty/Staff Engagement & Culture



PARENT & FAMILY/ COMMUNITY SUPPORT

- 3.1** Parent & Family/Community Communication
3.2 Parent & Family/Community Engagement



EFFICIENT OPERATIONS

- 4.1** Ensure Strong Financial Stewardship
4.2 Well-Maintained Facilities
4.3 Safe School Environment

PRIORITIES

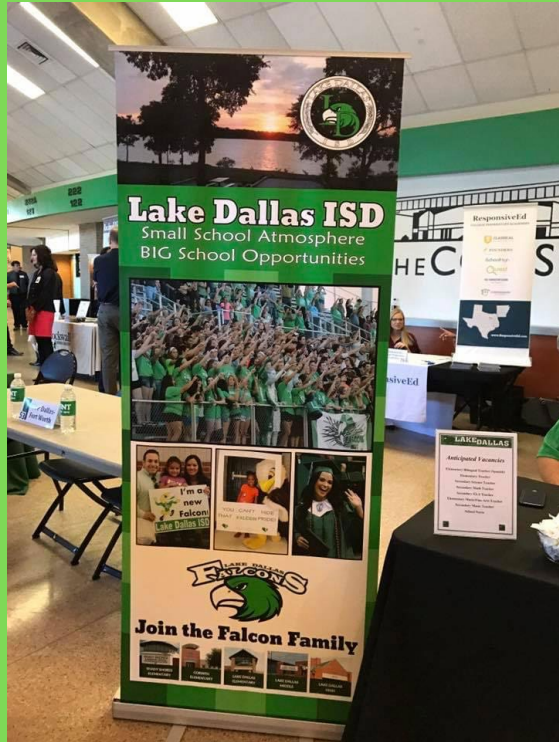
OBJECTIVES

#FalconsFirst

Vision: *Small School Atmosphere, Big School Opportunities*

Mission: *In Lake Dallas ISD, we inspire, educate, & empower our students.*

2.1 Faculty/Staff Recruitment & Retention



ACTIONS TO ENSURE CONTINUED PROGRESS

Recruit

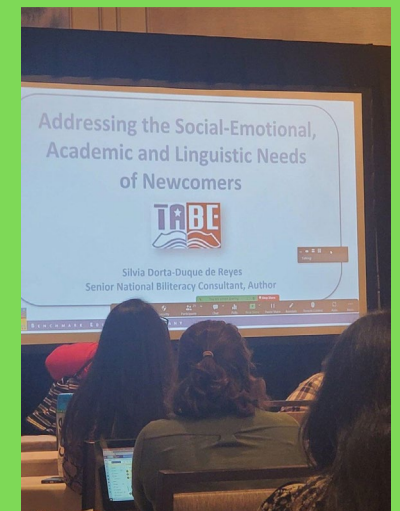
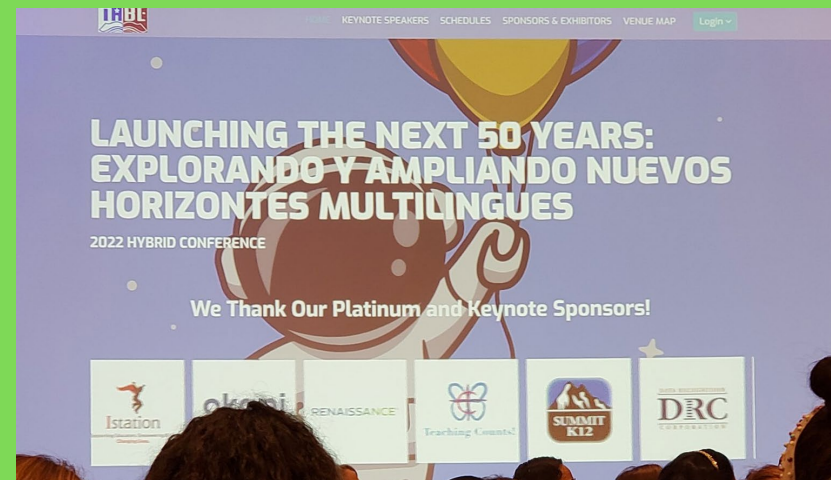
- Job fairs
- Region XI application consortium
- UNT Cadre
- District Childcare

Retain

- Stay Interviews
- Bilingual Stipends



2.2 Faculty/Staff Professional Development



ACTIONS TO ENSURE CONTINUED PROGRESS

- Bilingual Staff Professional Development
- Intentional staff professional development
- PLC conferences
- Principal/AP meetings



2.3 Faculty/Staff Engagement & Culture



ACTIONS TO ENSURE CONTINUED PROGRESS

- LCEF Grants
- Lunch and Learns
- Cake day
- DEIC
- Staff voice in academic calendar choice
- IMA/Curriculum team
- Guiding Coalitions
- Employee Assistance Program



NEXT STEPS

Strategic Plan Board Updates	Presentation Priorities & Objectives
September 2022	Student Success
October 2022	Faculty & Staff Engagement
November 2022	Parent & Family/Community Support
December 2022	Efficient Operations
January 2023	Student Success
February 2023	Faculty & Staff Engagement
March 2023	Parent & Family/Community Support
April 2023	Efficient Operations





Any Questions?



LAKE DALLAS
Independent School District

11.B. Lake Cities Education Foundation Update



Presenter: Karla Landrum

Event: February Regular Board Meeting

Date: February 20, 2023

LCEF Board of Directors 2022

Jerry Blazewicz
Tom Davenport—Treasurer
Mike Drozd
Trenna Ezzell
Dr. Larry Gilbert
Don Glockel—President
Frank Graham
Bill Heidemann
Larry Hibberd
Tina Hicks

Karla Landrum*
Fon Laughlin
Mike McDaniel
Gary Peppers
Jay Ross
Michael Shay
Lance Stacy*
Dr. Mike Rockwood*
Fred Whitfield

*Ex officio



Current Financials

End of Year 2022

Cash	\$ 130,462.18
Investments	<u>\$ 1,905,396.68</u>
Total Assets	\$ 2,035,858.86
Total Endowments:	\$ 1,587,627.00



Annual events

- May—Scholarship Awards Reception
- June—Memorial Golf Tournament
- November—Annual Gala and Auction
- January—Prize Patrol



Scholarships 2022

- **May 2022:** Awarded 22 Scholarships totaling \$53,600
- **Since 2001:** Total scholarships awarded \$618,300 to 404 students
- **May 2023:** Expect to award in excess of \$80,000
- **Josephine Hughes Sterling Foundation grant**
- **Scholarship applications accepted through March 24**
- **Scholarship Reception will be held on May 17, 2023 at 6:00 pm at LDHS**





Golf Tournament 2022

- Held Monday, June 6, 2022 at Oakmont Country Club
- Two flights with 224 golfers
- Total raised \$89,252.00
- Net proceeds \$47,796.34
- Golf tournament to be held June 5, 2023





Gala 2022

- Held Thursday, November 3 at Embassy Suites
- 290 in attendance
- Total raised \$79,988.47
- 2022 YTD Net Income \$44,597.83



Slide 98

- 2 convocation and EOY, service awards
Karla Landrum, 10/5/2022
- 1 DATCU/LCCC Teacher of the Month
Karla Landrum, 10/5/2022



Grants 2022-2023

- Prize Patrol held Thursday, January 12, 2023
- Awarded 10 grants totaling \$34,000
- Awarded since 2001:177 grants totaling \$424,219.25







Any Questions?



LAKE DALLAS
Independent School District



UPCOMING EVENTS

Lake Dallas Independent School District

EVENT	DATE	TIME	LOCATION
Softball vs. Frisco Liberty	21	5:30 PM	Softball Field
Boy's Soccer vs. Argyle	21	5:30 PM	Falcon Stadium
SSE 5th Grade Open House	21	6:00 PM	SSE
Girl's Soccer vs. Argyle	21	7:17 PM	Falcon Stadium
Boy's Tennis @ Tournament	22	8:00 AM	LDHS Tennis Courts
Girl's Tennis @ Tournament	22	8:00 AM	Little Elm HS
Student Holiday/Staff PLC Data Day	23		No school for students.
Student/Staff Holiday	24		District closed.
Track & Field @ Azle Relays	23	11:00 AM	Azle HS
Softball @ Ponder Tournament	23	9:00 AM	Ponder HS
Baseball vs. Memorial	23	10:00 AM	Falcon Field
Baseball vs. Fossil Ridge	23	5:00 PM	Falcon Field
Boys' Golf @ Dwain Bean	24-25		Robson Ranch
Baseball vs. Lebanon Trail	24	10:00 AM	Falcon Field
Softball @ Tournament	24-25	3:00 PM	Ponder HS
Baseball vs. Aubrey	24	5:00 PM	Falcon Field
Girls' Soccer @ Denton Ryan	24	5:30 PM	Denton Ryan HS
Boy's Soccer @ Denton Ryan	24	7:30 PM	Denton Ryan HS
Softball @ Frisco Panthers	25	9:00 AM	Ponder HS
Baseball vs. Keller Central	25	12:15 AM	Falcon Field
Girls' Golf @ DAC Spring Bash	27	7:30 AM	Dallas Athletic Club
Boys' Soccer @ Richland	28	5:30 PM	Richland HS
SSE Milk and Bookies	28	5:30 PM	SSE

Softball @ Aubrey	28	6:00 PM	Aubrey HS
Girls' Soccer @ Richland	28	7:15 PM	Richland HS
Tennis @ Tournament	MARCH 1	8:00 AM	Goldfield Tennis Center
Track & Field @ Celina	2	10:00 AM	Celina HS
Baseball @ Centennial	2	10:30 AM	Creekview HS
Baseball @ Naaman Forrest	2	3:10 PM	Newman Smith HS
LDE Family Math Games Night	2	6:00 PM	LDE
Boy's Golf @ Eat Texas - 54	3-4	8:00 AM	Hollow Golf Club
Baseball @ Carter HS	4	10:30 AM	Newman Smith HS
Girls' Soccer @ Grapevine	3	5:30 PM	Mustang Panther Stadium
Boys' Soccer @ Grapevine	3	7:30 PM	Mustang Panther Stadium
Baseball @ Molina	4	10:30 AM	Newman Smith HS
Baseball @ Newman Smith	4	12:50 AM	Newman Smith HS
Boys' Soccer vs. Colleyville	7	5:30 PM	Falcon Stadium
Softball vs. Argyle	7	6:00 PM	Softball Field
Girls' Soccer vs. Colleyville	7	7:15 PM	Falcon Stadium
Baseball vs. Braswell	9	9:00 AM	Falcon Field
Track & Field Meet	9	11:00 AM	Falcon Stadium
Baseball vs. Aubrey	9	2:00 PM	Falcon Field
Baseball vs. Alma	10	9:00 AM	Falcon Field
Baseball vs. Granbury	10	2:00 PM	Falcon Field
Girls' Soccer vs. Denton - Senior Night	10	5:30 PM	Falcon Field
Softball @ Denton Ryan	10	6:00 PM	Denton Ryan
Boys' Soccer vs. Denton - Senior Night	10	7:30 PM	Falcon Field
Baseball vs. Odessa	11	9:30 AM	Northwest HS
SPRING BREAK	13-17		District closed.
Softball @ Richland	13	12:00 PM	Richland HS
Boys' Soccer @ Birdville	13	5:30 PM	Birdville FAAC

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Girls' Soccer @ Birdville	13	7:15 PM	Birdville FAAC
Softball vs. Grapevine	15	12:00 PM	Softball Field
Baseball vs. Argyle	15	7:00 PM	Falcon Field
Baseball @ Argyle	17	7:00 PM	Argyle HS
Student Holiday/Staff PLC Data Day	20		No school for students.
March Board Meeting	20	5:30 PM	LDISD Central Services