

Special Board Meeting
Thursday, February 13, 2025 6:00 PM

Carrie L. Lovejoy Child Development Center:
Library
256 Country Club Road
Allen, TX 75002

Agenda

1. Call to Order
Presenter: Barrett Owens, President
2. Roll Call and Announcement by President that a quorum is present, that the meeting has been duly called, and that notice of the meeting has been duly posted for time and manner as required by law
Presenter: Barrett Owens, President
3. Closed Session, Gov't. Code 551.071-551.084. The Board May Retire into Closed Session in Accordance with the Texas Open Meetings Act
Presenter: Barrett Owens, President
 - 3.A. 551-071 For the purpose of a private consultation with its attorney only when it seeks the attorney's advice about pending or contemplated litigation or a settlement offer or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the requirement for open meetings.
 - 3.A.1. Consultation with Attorney on legal requirements related to Bonds.
 - 3.B. 551-072 For the purpose of deliberating the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the District in negotiations with a third person.
 - 3.C. 551-073 For the purpose of deliberating a negotiated contract for a prospective gift donation to the District if deliberation in an open meeting would have a detrimental effect on the Board's position in negotiations with a third person.
 - 3.D. 551-074 For the purpose of deliberating the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear a complaint or charge against an officer or employee. However, the Board may not conduct a closed meeting for these purposes if the officer or employee who is the subject of the deliberation or hearing requests a public hearing.
 - 3.D.1. Evaluation of employees.
 - 3.D.2. Superintendent's Contract.
 - 3.E. 551-076 For the purpose of deliberating the deployment, or specific occasions for implementation, of security personnel, devices or security audits.
 - 3.F. 551-082 For the purpose of deliberating in a case involving discipline of a public school child, or in which a complaint or charge is brought against a District employee by another employee and the complaint or charge directly results in the need for a hearing. However, the Board may not conduct a closed meeting for this purpose if the employee against whom the complaint or charge is brought makes a written request for an open hearing.
 - 3.G. 551-0821 For the purpose of deliberating a matter regarding a student if personally identifiable information about the student will necessarily be revealed by

the deliberation. This exception does not apply if an open meeting about the matter is requested in writing by a parent or guardian of the student or by the student if the student has attained 18 years of age.

3.H. 551-083 For the purpose of discussing or deliberating the standards, guidelines, terms or conditions the Board will follow, or will instruct its representative to follow, in consultation with representatives of employee groups.

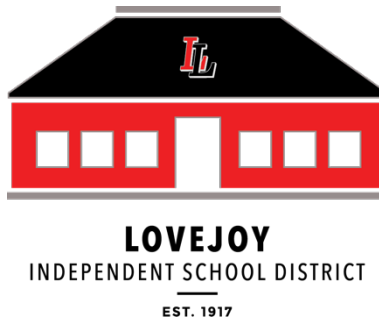
3.I. 551-084 For the purpose of excluding a witness from a hearing during the examination of another witness.

4. Return to Open Meeting for Action, If Necessary, On Matters Discussed In Closed Session

Presenter: Barrett Owens, President

5. Public Comments Related to February 13, 2025 Agenda Items

Presenter: Rodricka Taylor, Coordinator for the Superintendent and Board Services



Public Comment Procedures

Regular Meetings

Submitting for Public Comment

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice.

Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting.

The Board will provide speakers that submit a public comment card on an agenda item the opportunity to speak prior to the Board's consideration of the item in the order in which they were received.

Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual gets one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items.

If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting.

The comments made by speakers at public comment reflect the opinions solely of the speaker and not the Board of Trustees as a governing body or the District.

Order of Agenda and Limitations

The Board reserves the right to change the order of the agenda items on the notice of meeting and / or defer agenda items until a later date.

Each speaker will be provided up to three minutes to address the Board of Trustees unless more than 10 speakers sign up to speak, in which case, the presiding officer reserves the right to reduce the time allotted to each speaker to no less than one minute per speaker. (Board Policy BED (LOCAL)).

If at any time, in the opinion of the presiding officer, the individual speaker is attempting to address a non-agenda item in the agenda item public comment period, the presiding officer or designee may stop the speaker and defer the speaker's comments to the appropriate portion of the meeting.

Public comments relating to non-agenda items will be deferred until the end of the meeting if time permits, unless otherwise noted by the Board of Trustees.

Disruptive Behavior

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement.

It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

Conduct defined by Texas Penal Code §42.01 and Board Policies BED (LEGAL) and BED (LOCAL).

Failure to yield the podium at the conclusion of the time allotted to a speaker at public comment constitutes a disruption and will be addressed accordingly.

Comments made to the Board of Trustees by meeting attendees and/or speakers outside of the designated public comment periods during a meeting constitute a disruption.

Board's Response to Public Comment

Specific factual information or recitation of existing policy may be furnished in response to inquiries, but the Board shall not deliberate or decide regarding any subject that is not included on the agenda posted with notice of the meeting. The Board may also refer a speaker to a staff member in authority over the issue.

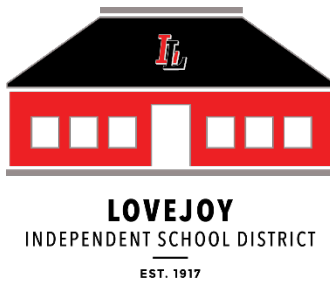
For specific complaints or concerns, speakers are encouraged to utilize the District's appropriate grievance procedures and policies set forth in Board Policies FNG (LOCAL), DGBA (LOCAL), and GF (LOCAL).

Special Meetings

The procedures outlined herein apply to special called Board meetings. However, comments at special called Board meetings are limited to agenda items only.

Statement of Non-Discrimination

The Board does not discriminate against speech on the basis of viewpoint.



School Board Public Comments Sign In February 13, 2025

The Board of Trustees encourages public comment. All public comment at a meeting other than a regularly scheduled meeting should be limited to agenda items posted for the meeting. By signing up to provide public comment at a Board meeting, you are acknowledging and accepting the procedures for public comment available online at lovejoyisd.net.

Any individual seeking to speak during the public comment session of a regular board meeting must complete and submit the public comment card by no later than 15 minutes prior to the designated start time provided on the meeting notice. Public comment cards must be completed in their entirety with accurate and truthful information and must designate whether the speaker is speaking on a specific agenda item. Failure to designate an agenda item relevant to the speaker's comments will result in the classification of the public comment as a non-agenda item comment, to be heard at a later time in the meeting. Public comment cards are only applicable to the meeting in which they are completed and submitted by the established deadline.

Each individual will have one opportunity per meeting to share their comments with the Board of Trustees, not multiple opportunities per individual agenda items. If a speaker is not present when his/her name is called, the speaker forfeits the opportunity to speak at that meeting. All speakers will be limited to no more than three minutes. The presiding officer reserves the right to reduce the number of minutes per speaker to no less than one minute per speaker in order to maintain effective meeting management. The speakers will be recognized in the order in which each person signs up. If there are more speakers than time allotted for public comment, the amount of time per speaker may be reduced, as determined appropriate by the Board of Trustees. If time does not allow for you to speak at public comment, the Board of Trustees may allot additional time for public comment or defer specific agenda items for review at a subsequent meeting in an effort to allow more public comment, as determined necessary by the Board. This public comment card will not be maintained from one meeting to the next and is only applicable to the meeting on the date in which it was submitted.

If you have a specific concern related to an employee of the District or a specific student issue, you are encouraged to utilize the District's grievance procedures provided in Board Policies DGBA (LOCAL), FNG (LOCAL), and GF (LOCAL) or applicable grievance process. Each grievance procedure allows for an individual to redress grievances with the Board of Trustees. All relevant policies are available online at lovejoyisd.net.

Disruptive behavior will not be tolerated in the meeting. If after the provision of a single warning, the disruptive behavior continues, the disruptive individual may be escorted out of the meeting by District officials and/or law enforcement. It is a criminal offense for a person, with intent to prevent or disrupt a lawful meeting, to substantially obstruct or interfere with the ordinary conduct of a meeting by physical action or verbal utterance.

The Board of Trustees appreciates your active participation in the school district.

***I wish to address the Board about an agenda item on the February 13, 2025 agenda.**

I wish to speak about agenda item # _____ which is titled:

***I wish to participate in the open forum by speaking about the following topic:**

First and Last Name:

Address:

Phone:

Organization and Campus(es) your student(s) attend (if applicable):

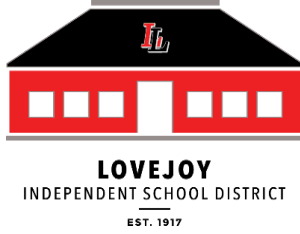
Printed Name & Signature (Acknowledging you have read the procedures above)

Print:

Signature:

Date:

6. Consideration and Possible Action on Calling a Bond Election to be Held by the Lovejoy Independent School District on May 3, 2025
Presenter: Kyle Pursifull, Executive Director District Support Services and Thomas Willman, Chief Financial Officer



Lovejoy Independent School District Board of Trustees

Date of Meeting	February 13, 2025
Document Title	Consideration and Possible Action on Calling a Bond Election to be held by the Lovejoy Independent School District on May 3, 2025
Presented For	X Board Action Report/Review Only
Supporting Documents	None Attached X Provided Later
Administrator Responsible	Thomas Willman, Chief Financial Officer Kyle Pursifull, Executive Director of District Support Services
Executive Summary	
<p>The Bond Planning Committee presented their recommendation to the Board of Trustees at a February 6, 2025 Special Board Meeting. Bond elections for May 3, 2025 must be called on or before February 14, 2025.</p> <p>Based on the Bond Planning Committee recommendation, administration recommends the Board of Trustees approves calling a Bond Election to be held on Saturday, May 3, 2025.</p>	
Fiscal Implications	
<p>Fiscal implications were presented at the February 6, 2025 Special Board Meeting and will be provided in the order of election. The recommended bond package can be funded under the existing tax rate of \$0.50 per \$100 of property value and does not require a tax rate increase.</p>	
Administrator Recommendation	

Based on the Bond Planning Committee recommendation, administration recommends that a May 3, 2025, Bond Election be authorized according to the Order of Bond Election with Proposition A in the amount of \$265,510,000, Proposition B in the amount of \$3,930,000, Proposition C in the amount of \$4,525,000, Proposition D in the amount of \$1,505,000, and Proposition E in the amount of \$700,000.

District Priority

Priority 1: Lovejoy ISD students will live our Legacy of Excellence by learning at high levels and graduating life ready.

Priority 2: Lovejoy ISD will value employees as our greatest asset in serving students.

Priority 3: Lovejoy ISD will prioritize community, connection, and communication.

Priority 4: Lovejoy ISD will strategically plan for the safety and security of students and staff, financial sustainability, and effective operations.

Consideration & Possible Action on Calling a Bond Election

Thomas Willman
Chief Financial Officer

Kyle Pursifull
Executive Director of District Support Services

February 13, 2025
Special Board Meeting



LOVEJOY
INDEPENDENT SCHOOL DISTRICT
—
EST. 1917

DRAFT BALLOT LANGUAGE



PROPOSITIONS

A.

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$265,510,000 FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING EVERY EXISTING SCHOOL FACILITY, INCLUDING SAFETY AND SECURITY, A NEW TRANSPORTATION AND MAINTENANCE FACILITY, THE PURCHASE OF SCHOOL BUSES AND TRANSPORTATION SAFETY EQUIPMENT, AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

B.

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$3,930,000 FOR SCHOOL TECHNOLOGY REPLACEMENT AND UPGRADES AT EVERY EXISTING SCHOOL FACILITY AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

C.

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$4,525,000 FOR IMPROVEMENTS TO THE EXISTING STADIUM INCLUDING THE TRACK AND CONCESSION STANDS AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

D.

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$1,505,000 FOR IMPROVEMENTS TO EXISTING SCHOOL ATHLETIC FACILITIES INCLUDING TENNIS, BASEBALL, AND SOFTBALL FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

E.

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$700,000 FOR IMPROVEMENTS TO THE EXISTING SCHOOL NATATORIUM FACILITY AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.



THANK YOU

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED VOTERS OF THE
LOVEJOY INDEPENDENT SCHOOL DISTRICT

District's Website: <https://www.lovejoyisd.net/>
County's Website: <https://www.collincountytx.gov/Elections>

TAKE NOTICE that an election will be held in the Lovejoy Independent School District on May 3, 2025 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE LOVEJOY INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the LOVEJOY INDEPENDENT SCHOOL DISTRICT (the *District*), located in Collin County, Texas (the *County*), finds and determines that a special election (the *Election*) should be held to determine whether the District will be authorized to issue bonds in the amount and for the purposes identified in this order (the *Order*); and

WHEREAS, the District will contract with the County, acting by and through its elections administrator (the *Administrator*) to conduct all aspects of the Election for all registered voters of the District; and

WHEREAS, the Election may be held jointly with other political subdivisions (collectively, the *Participants*) pursuant to a joint election or similar agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure A and corresponding Proposition A may be submitted to the qualified voters of the District as a single measure and corresponding proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure B and corresponding Proposition B must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure D and corresponding Proposition D must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(3) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure E and corresponding Proposition E must be submitted to the qualified voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(2) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions described above are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LOVEJOY INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the LOVEJOY INDEPENDENT SCHOOL DISTRICT on May 3, 2025 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this Order, for the purpose of submitting the following legal questions to the qualified voters of the District:

Measure A

Should the Board of Trustees of the Lovejoy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$265,510,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, and equipping school facilities, including safety and security infrastructure, a new transportation and maintenance facility, and the purchase of school buses and transportation safety equipment, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure B

Should the Board of Trustees of the Lovejoy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$3,930,000 for the purposes of acquiring, updating, improving, modernizing, upgrading, and installing technology for all existing school facilities, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual

ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure C

Should the Board of Trustees of the Lovejoy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$4,525,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, and equipping the existing stadium and related infrastructure, including the track and concession stands, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure D

Should the Board of Trustees of the Lovejoy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$1,505,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, and equipping the existing school athletic facilities, including tennis, baseball, and softball facilities, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure E

Should the Board of Trustees of the Lovejoy Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$700,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, and equipping the existing natatorium, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. Ballots. The official ballots will permit voters to vote "FOR" or "AGAINST" the measures above with the following ballot language:

Lovejoy Independent School District Proposition A

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$265,510,000 FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING EVERY EXISTING SCHOOL FACILITY, INCLUDING SAFETY AND SECURITY, A NEW TRANSPORTATION AND MAINTENANCE FACILITY, THE PURCHASE OF SCHOOL BUSES AND TRANSPORTATION SAFETY EQUIPMENT, AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

Lovejoy Independent School District Proposition B

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$3,930,000 FOR SCHOOL TECHNOLOGY REPLACEMENT AND UPGRADES AT EVERY EXISTING SCHOOL FACILITY AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

Lovejoy Independent School District Proposition C

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$4,525,000 FOR IMPROVEMENTS TO THE EXISTING STADIUM INCLUDING THE TRACK AND CONCESSION STANDS AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

Lovejoy Independent School District Proposition D

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$1,505,000 FOR IMPROVEMENTS TO EXISTING SCHOOL ATHLETIC FACILITIES INCLUDING TENNIS, BASEBALL, AND SOFTBALL FACILITIES AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

Lovejoy Independent School District Proposition E

THE ISSUANCE OF BONDS IN THE AMOUNT OF \$700,000 FOR IMPROVEMENTS TO THE EXISTING SCHOOL NATATORIUM FACILITY AND THE LEVY OF TAXES SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS. THIS IS A PROPERTY TAX INCREASE.

SECTION 3. Polling Details.

A. One or more District election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Board action; any changes will not affect this Order or subsequent notice of election. Applications for voting by mail should

be received no later than the close of business on April 22, 2025. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials. To the extent required by the Code or other applicable law, the appointment of election officials at polling locations will include a person fluent in the Spanish language.

A. The Administrator will appoint Presiding Judges, Alternate Presiding Judges, and Election Clerks.

B. The Early Voting Clerk is: Kaleb Breaux; mailing and physical address: 2010 Redbud Blvd., Suite 102, McKinney, TX 75069; phone: (972) 547-1990; fax: (972) 547-1914; and email: absenteemailballoting@collincountytx.gov. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board and, if needed, the members of Signature Verification Committee.

D. The District is authorized to use a Central Counting Station (the *Station*) if needed. The Administrator or the Administrator's designee is appointed as the Manager of the Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks.

SECTION 5. Qualified Voters. The District's qualified voters (as defined by the Code) will be entitled to vote in the Election at the dates, times, and places reflected on Exhibit A.

SECTION 6. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 7. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Order; is further explained in one or more voter information documents attached to this Order as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the District's debt totaled \$127,735,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the District's debt obligations, through respective maturity, totaled \$37,489,638.

C. The District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.50 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 4.75% (expressed as a net effective interest rate).

SECTION 8. Contracting Authority. The Board authorizes the District's President of the Board, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law.

SECTION 9. Modifications. The Board acknowledges that information required to complete the Exhibits to this Order may not be available when the Election is ordered, and the Board therefore authorizes the District's Superintendent of Schools, the President of the Board, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Board authorizes these individuals to make technical modifications to this Order that are necessary for compliance with applicable law or to carry out the intent of the Board as evidenced in this Order.

SECTION 10. Findings. The recitals contained in the preamble of this Order are found to be true.

SECTION 11. Conflicts. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order will be and remain controlling as to the matters ordered herein.

SECTION 12. Controlling Law. This Order will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13. Open Meetings. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14. Severability. If any provision of this Order or the application of this Order to any person or circumstance is held invalid, then the remainder of this Order remains effective.

SECTION 15. Effective Date. This Order is effective immediately upon its approval.

PASSED AND APPROVED on February 13, 2025. /s/Barrett Owens

7. Announcements
Presenter: Barrett Owens, President
8. Adjournment
Presenter: Barrett Owens, President