

Chisholm School District School Board Meeting Agenda

Monday, December 14, 2020 at 6:00 PM
Truth in Taxation Meeting
Teleconference

I. Determination of Quorum and Call to Order

II. Approve Agenda

III. Information

A. Jen Smith from ARCC will present the Truth in Taxation Information 2

Attachments:

Chisholm TNT Presentation 20Pay21 2

IV. Adjourn

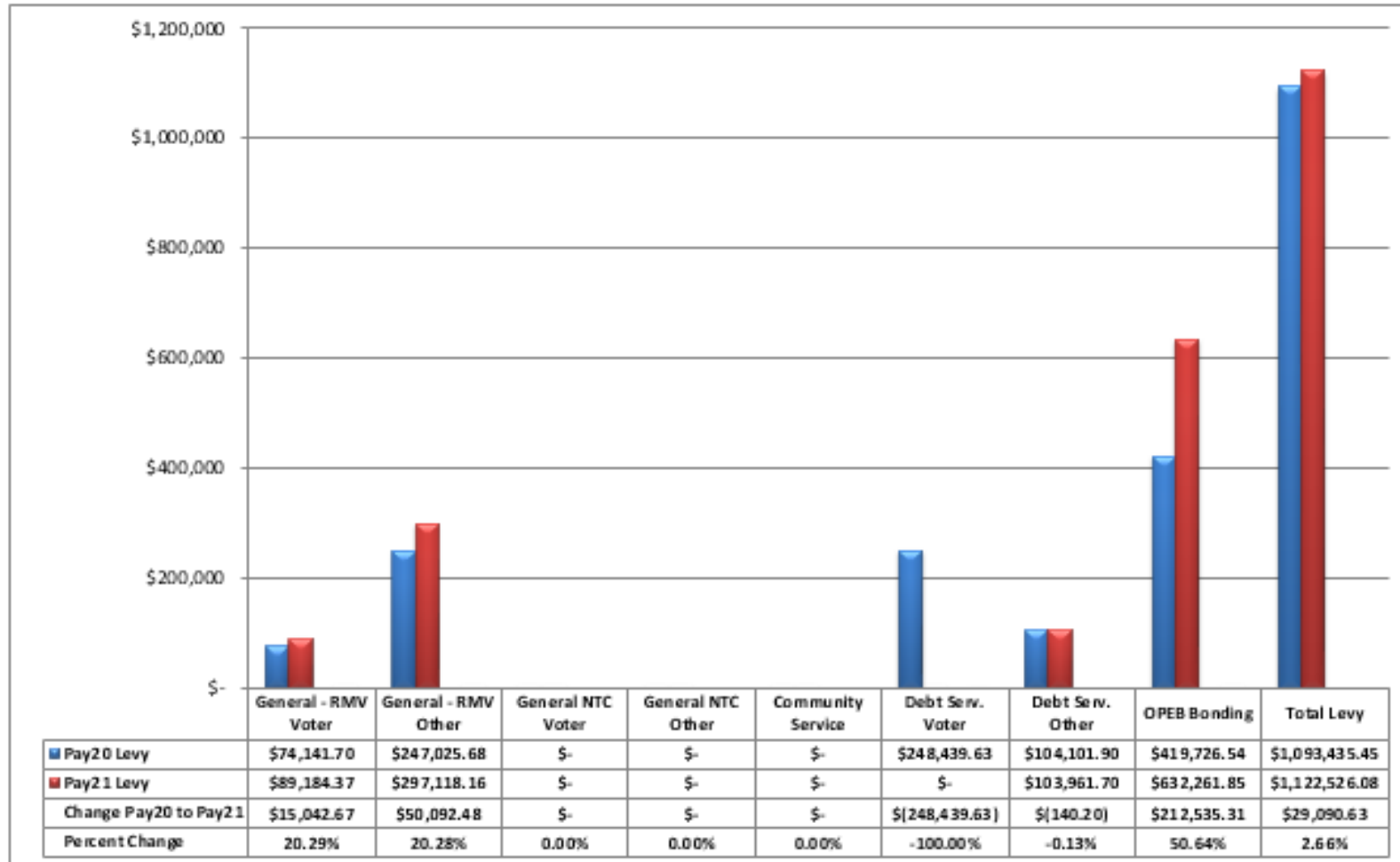
Chisholm
ISD #695
Truth In Taxation

Payable 2021 Levy and Fiscal Year 2021 Budget
December 14, 2020

Chisholm

ISD #695

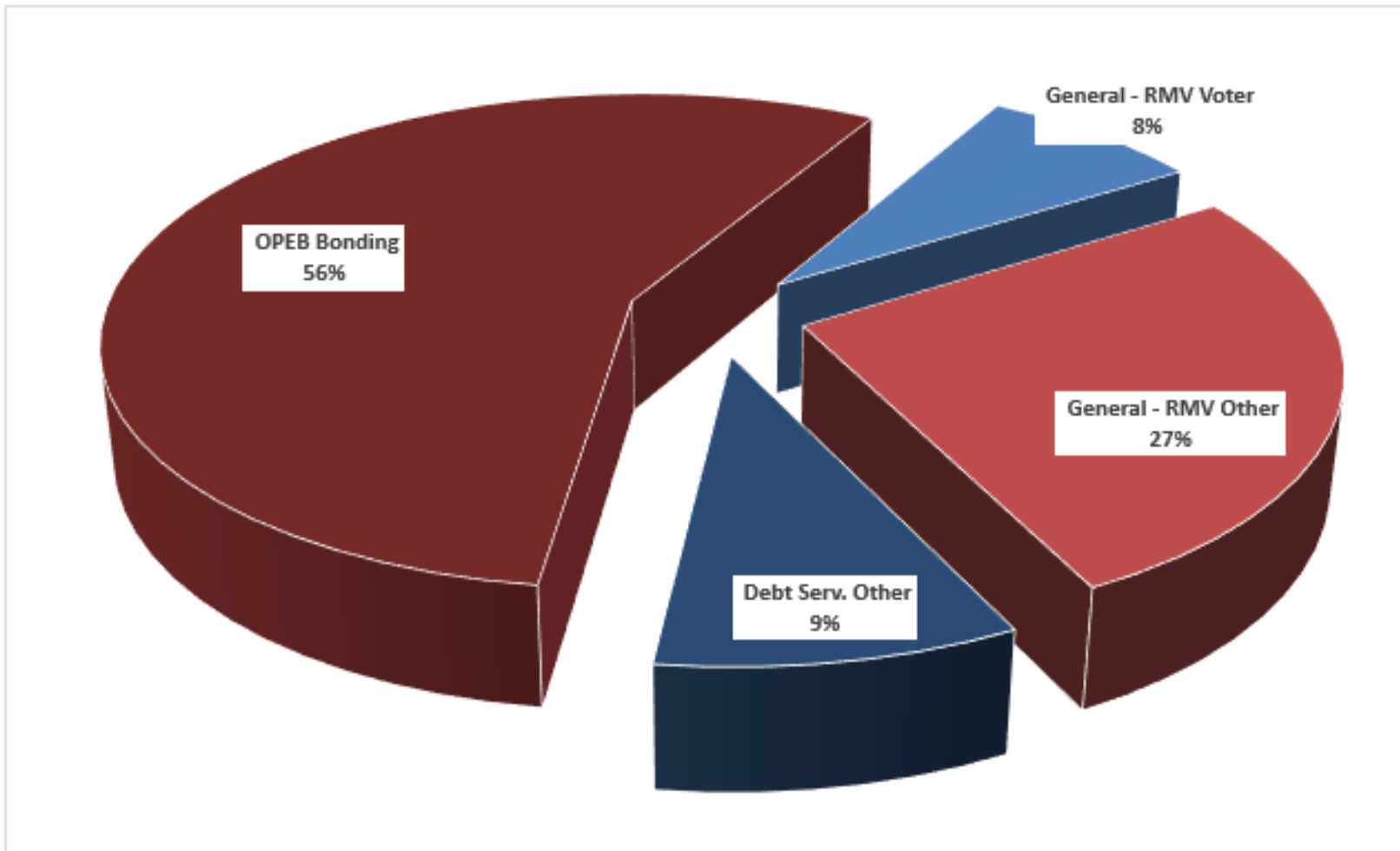
Levy Comparison by Levy Category



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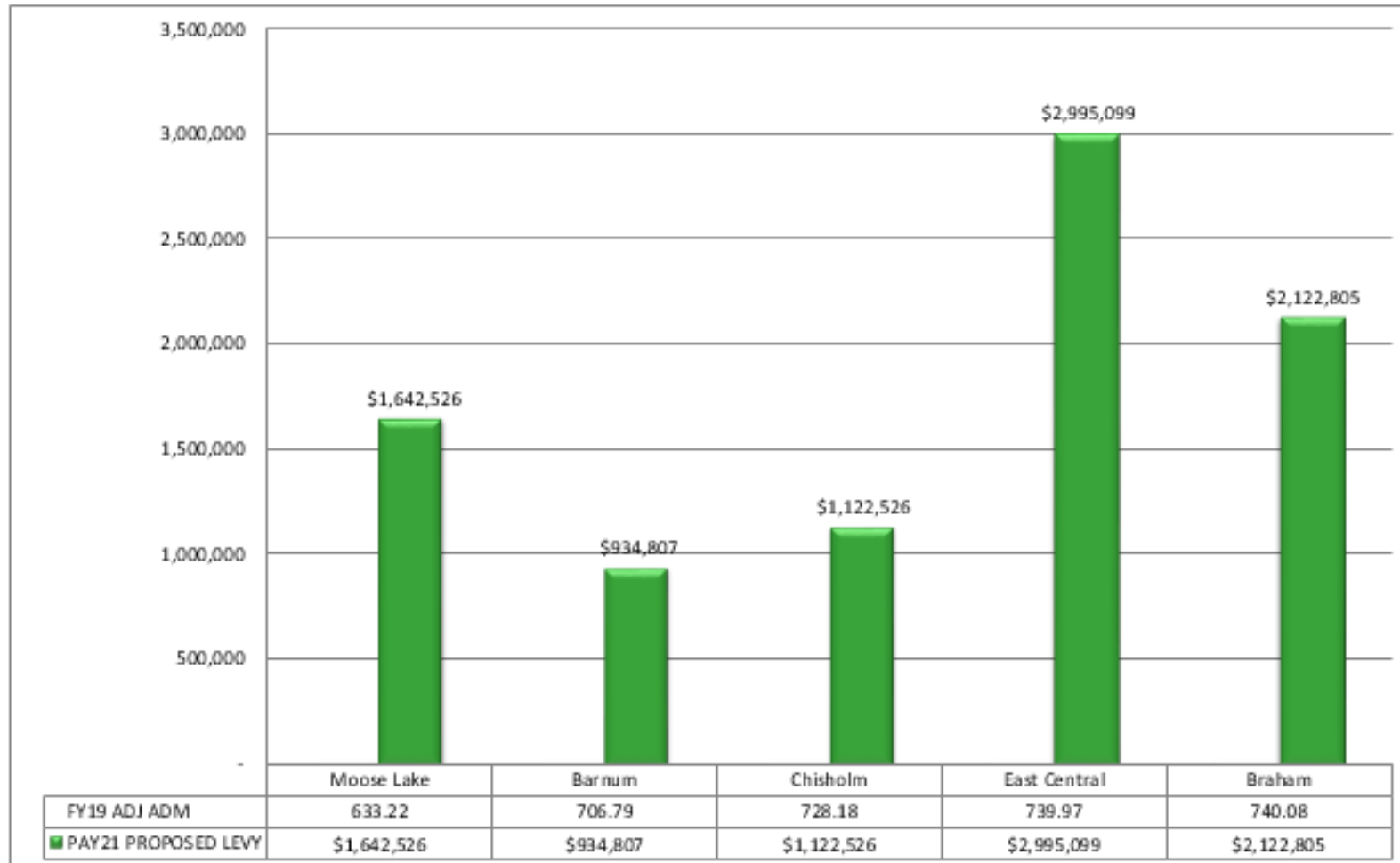
Payable 2021 Proposed Levy by Category



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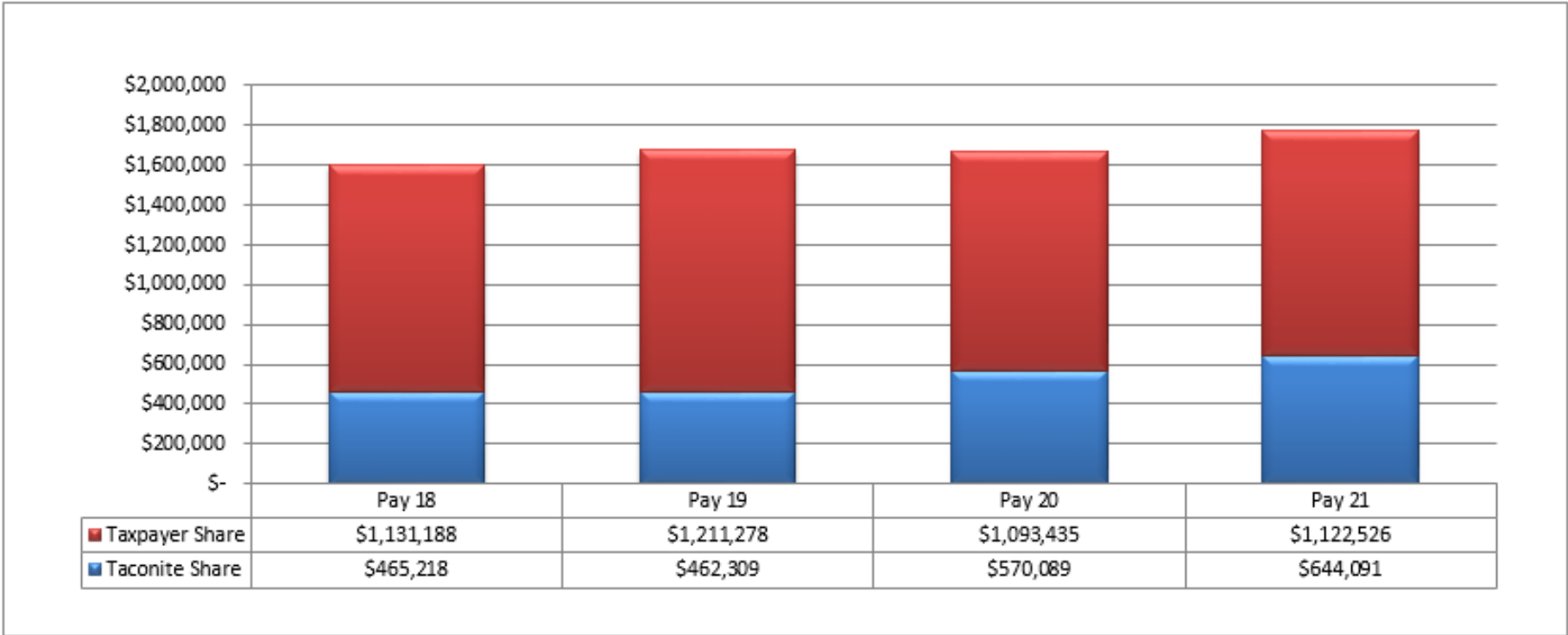
Similar Size Districts by FY19 Final Adjusted ADM



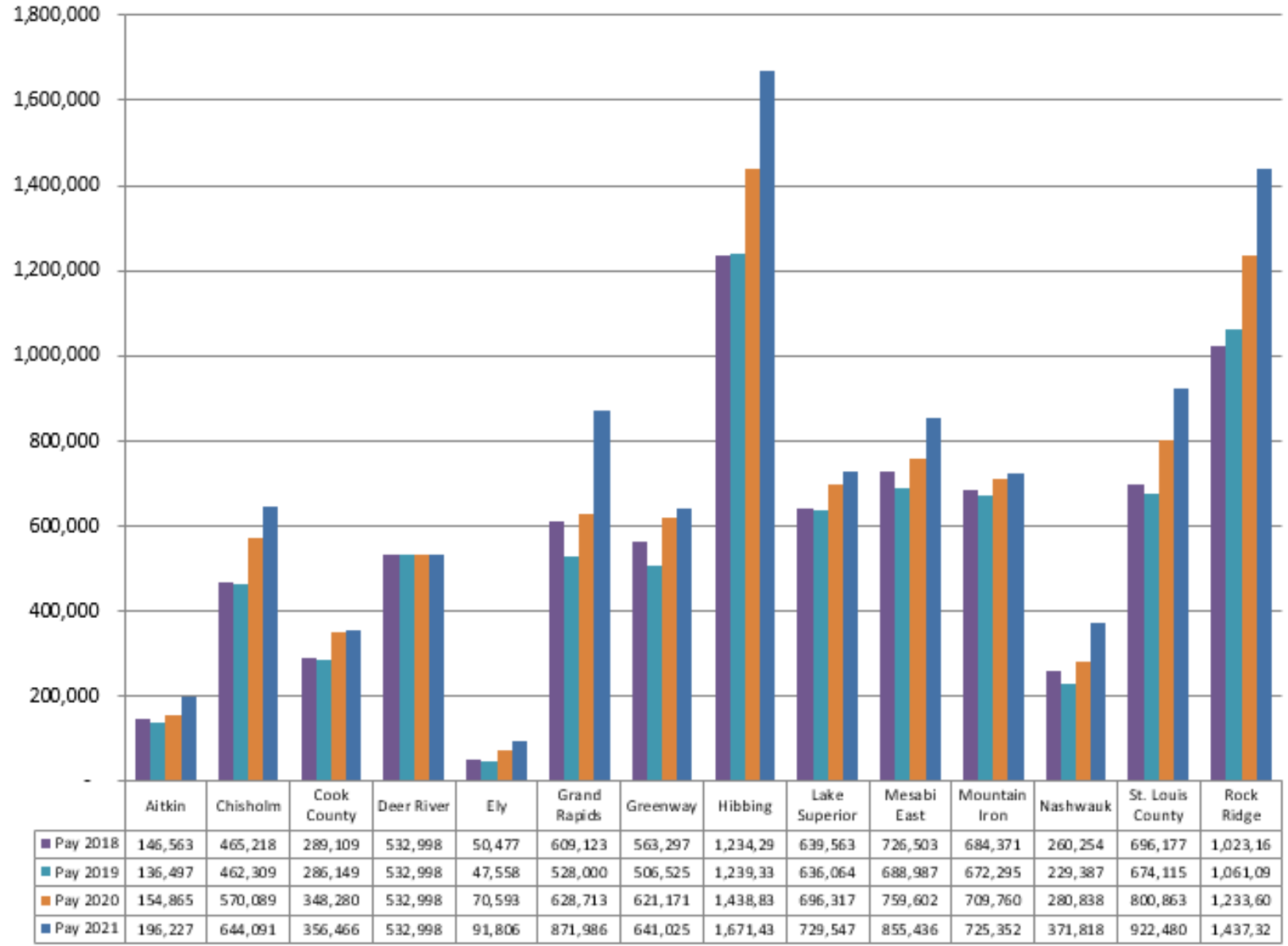
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Taconite Production Impacts



Region 2 Taconite Levy Reduction 4-year History



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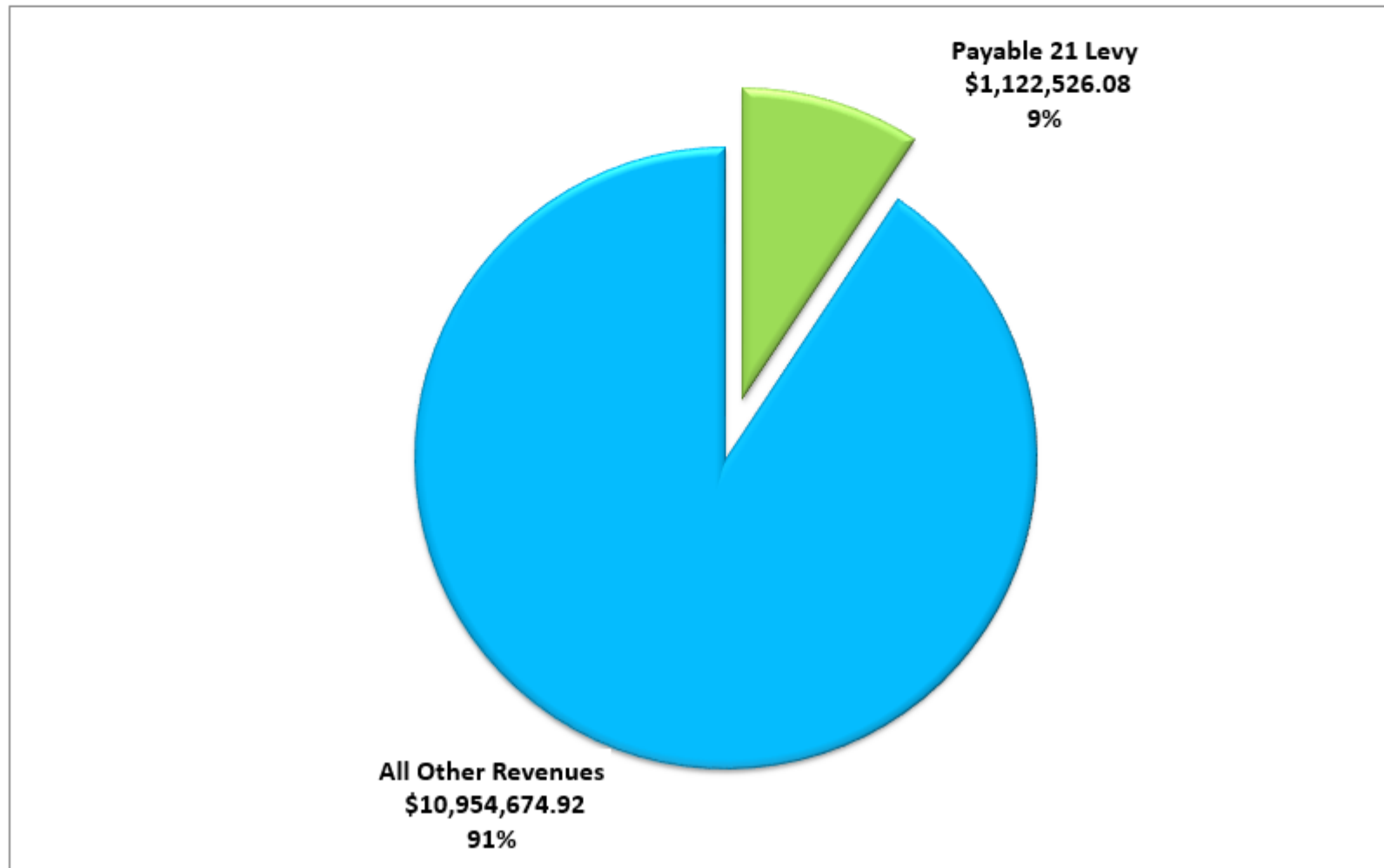
2020-21 Expense and Revenue Budget Comparison

Fund	REVENUE	EXPENSE	Projected Surplus/(Deficit)
01 General Fund	\$ 9,223,795.00	\$ 9,373,979.00	\$ (150,184.00)
02 Food Service Fund	\$ 290,233.00	\$ 290,233.00	\$ -
03 Transportation Fund	\$ 345,385.00	\$ 313,085.00	\$ 32,300.00
04 Community Service Fund	\$ 207,217.00	\$ 175,479.00	\$ 31,738.00
05 Capital Expenditure Fund	\$ 631,514.00	\$ 985,682.00	\$ (354,168.00)
06 Building Construction Fund	\$ -	\$ 75,000.00	\$ (75,000.00)
07 Debt Redemption Fund	\$ 822,819.00	\$ 813,681.00	\$ 9,138.00
45 OPEB Irrevocable Trust Fund	\$ 60,000.00	\$ 285,820.00	\$ (225,820.00)
47 OPEB Debt Service Fund	\$ 496,238.00	\$ 495,948.00	\$ 290.00
Total All Funds:	\$ 12,077,201.00	\$ 12,808,907.00	\$ (731,706.00)

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Payable 2021 Final Levy as a Component of Revenue Budget



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2020-21 Revenues by SOURCE Code

SOURCE		REVENUE	% of Total Budget All Funds
001-019	Local Sources	\$ 3,218,936.00	26.65%
200-399	State Sources	\$ 7,848,021.00	64.98%
400-599	Federal Sources	\$ 564,448.00	4.67%
020-099,601-649	Other Local Sources	\$ 445,796.00	3.69%
	Total Revenues All Funds	\$ 12,077,201.00	

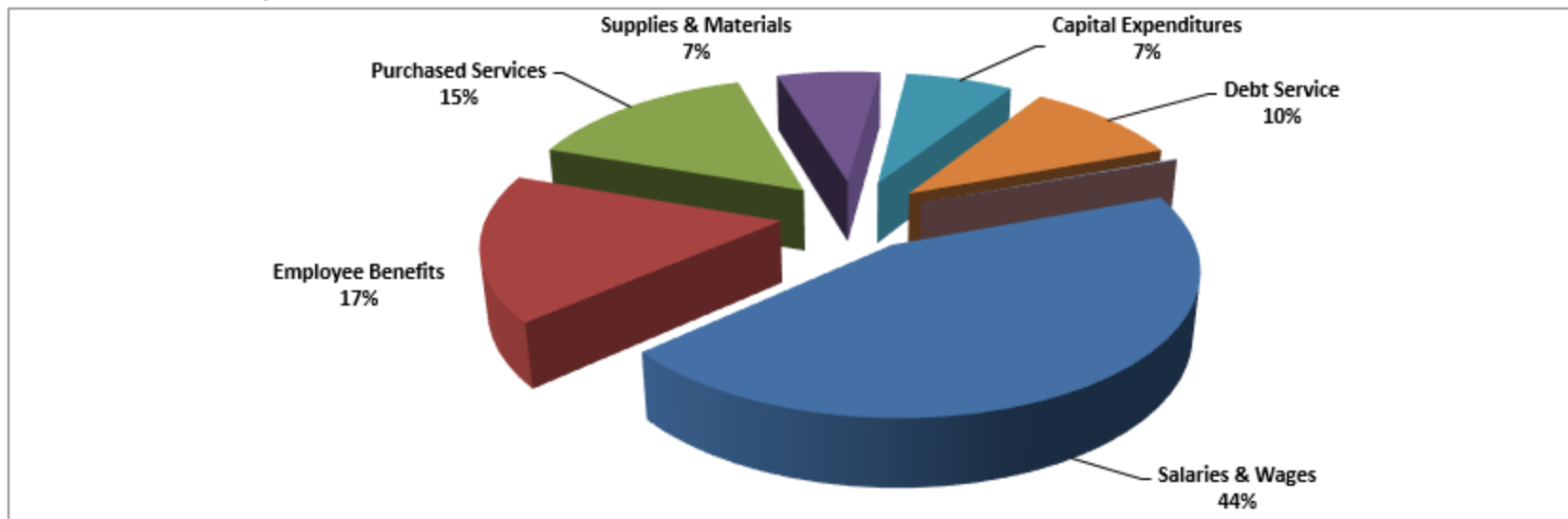


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2020-21 Expense by Area

OBJ	EXPENSE	% of Total Budget All Funds
100-199 Salaries & Wages	\$ 5,645,451.00	44.07%
200-299 Employee Benefits	\$ 2,159,041.00	16.86%
300-399 Purchased Services	\$ 1,918,240.00	14.98%
400-499 Supplies & Materials	\$ 861,586.00	6.73%
500-599 Capital Expenditures	\$ 896,460.00	7.00%
700-799 Debt Service	\$ 1,309,629.00	10.22%
800-899 Other Expenditures	\$ 18,500.00	0.14%
900-999 Other Financing Uses	\$ -	0.00%
Total Expenses All Funds	\$ 12,808,907.00	



Any questions?