

Agenda of Special Meeting

The Board of Trustees

Marathon ISD

Preparing Each Student for a Successful Future as a Lifelong Learner

A Special Meeting of the Board of Trustees of Marathon ISD will be held August 11, 2025, beginning at 6:00 PM in the Marathon High School Library.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- I. Call Meeting to Order
- II. Pledge of Allegiance to the American and Texas Flags
- III. Board Prayer and Moment of Silence
- IV. Public Comment
- V. Budget Amendments
- VI. West Texas National Bank Authorized Banking Representatives 2
- VII. Consideration and/or action to approve an Agreement for the Purchase of Attendance Credit (Option 3 Agreement) and to delegate contractual authority to the Superintendent. 3
- VIII. Certification of Anticipated 2025 Tax Collection Rate 10
- IX. Approve 2025 Certified Appraisal Roll for Marathon ISD 11
- X. Approve 2025 Certified Tax Roll for Marathon ISD
- XI. Presentation and Discussion of the 2025-2026 Preliminary Budget
- XII. Schedule and Announce Public Meeting to Discuss and Adopt 2025-2026 Budget
- XIII. Schedule and Announce Public Meeting to Discuss the Adopted Budget and Proposed 2025 Tax Rate; and to Adopt the 2025 Tax Rate
- XIV. Superintendent's Report
- XV. Adjourn

The Marathon ISD seven-member Board of Trustees is focused on student achievement and the overall success of the school district.

MARATHON INDEPENDENT SCHOOL DISTRICT
West Texas National Bank, AUTHORIZED REPRESENTATIVES

The Board of Trustees of the Marathon Independent School District hereby appoints the individuals listed below to serve as authorized representatives of the district's financial accounts held as follows:

West Texas National Bank:

- 1) General Operating Account
- 2) Scholarship Fund Account

Authorized Representatives and Check Signers:

Marina Aguilar, Trustee	Timothy Roberts, Trustee
LeAndra Ramirez, Trustee	Cheyenne Marta, Trustee
Craig Carter, Trustee	Hayes West, Trustee
Andrew Lee Lewis, Trustee	

Authorized Representatives Administration and Online Banking Services

Keith Kimbrough, Superintendent
Marcus L. Celaya, Business Manager

BE IT FURTHER RESOLVED.....that West Texas National Bank is authorized to remove any and or all representatives not listed; and to prepare and execute said documents, noting that two signatures are required for all checks issued by the district.

Approved on this the 11th day of August, 2025.

Board President

Board Secretary

Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is 2025-2026 (the “school year”).

The agreement is for Marathon Independent School District School District (“the district”), with a county-district number of 022902, to purchase attendance credit from the state for the school year.

The local revenue level in excess of entitlement will be based on the commissioner’s estimate of the cost of credit as determined under TEC, §49.153, using the district’s projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. Provisions in the TEC, §48.257(c), allow districts to offset the reduction of excess local revenue against state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) for the school year. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c).

When near-final data are available following the close of the school year to which this agreement applies, the district’s entitlement under Chapter 48 will be recalculated. If the district’s state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) is less than the cost of recapture as determined by the commissioner in accordance with the TEC, §49.153, using near-final data, the district will be required to have an election and the recapture balance will be recovered in accordance with TEC, §48.272, by withholding subsequent allocations of state funds or requiring and obtaining a refund.

The actual cost of credit for the school year will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district’s maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 is available.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year’s cost until the total amount of the reduction has been exhausted.

Date: 08/11/2025

Signature of President, Board of Trustees

Date:08/11/2025

Signature of Secretary, Board of Trustees

Signature of Superintendent

Keith Kimbrough

Date:08/11/2025

Typed Name of Superintendent

Date:

Signature of Commissioner of Education or Designee

July 15, 2025

To the Administrator Addressed:

Subject: Notification of Local Revenue Level in Excess of Entitlement for School Year 2025–2026

Background

Pursuant to Texas Education Code (TEC),¹ §§48.257 and 49.004, this letter notifies your district of the determination by the Texas Education Agency (TEA or agency) that your district's Tier One local share under TEC, §48.256, will exceed the district's entitlement under TEC, §48.266(a)(1), less the district's distribution from the state available school fund, and/or the district's Tier Two local share described by TEC, §48.266(a)(5)(B), will exceed the amount described by TEC, §48.202(a-1)(2), for school year 2025–2026. This allows your district to move forward with preparation for an election under TEC, Chapter 49, if necessary.

Estimates

As established in TEC, §48.269, determinations for districts subject to recapture are based on estimates of enrollment for school year 2025–2026 and estimated property values for tax year 2025. Because the agency does not yet have final state certified property values for tax year 2025, the agency is using 2024 state certified property values increased by 5.60%, in accordance with the 2026-2027 General Appropriations Act. The estimated 2025 state certified property values also includes adjustments to estimate the impact of Senate Bill (SB) 4 and SB 23, 89th Texas Legislature, 2025, Regular Session.

Determination

Based on these estimates, your district's estimated local yield per penny per student in weighted average daily attendance (WADA) exceeds the Tier Two (level two) guaranteed yield of \$49.72. Your district will be required to reduce its excess local revenue level for the 2025–2026 school year using one or more of the statutory options available.

The enclosed report provides information about the calculations affecting your district. It calculates Tier One and Tier Two (level two) excess local revenue, as established in TEC, §48.257.

¹ Except as noted, statutory citations refer to the Texas Education Code, as amended by the 89th Texas Legislature, Regular Session 2025.

Options to Reduce Local Revenue in Excess of Entitlement

A district with local revenue in excess of entitlement has the following five options available to reduce the district's revenue level under TEC, Chapter 49:

- 1) Consolidation with another district as provided by Subchapter B;
- 2) Detachment of territory as provided by Subchapter C;
- 3) Purchase of average daily attendance credit as provided by Subchapter D ("Option 3");
- 4) Education of nonresident students as provided by Subchapter E ("Option 4"); and/or
- 5) Tax base consolidation with another district as provided by Subchapter F.

Districts have historically selected Option 3. Successful elections conducted under TEC, former Chapter 41, carry over into TEC, Chapter 49.

Provisions in TEC, §48.257(c), allow districts to offset the reduction of excess local revenue against TEC, Chapter 48 funds. All districts will have the option to use state aid calculated under TEC, Chapter 48, that is not described by TEC, §48.266(a)(3) as an offset to their attendance credit for purposes of reducing their local revenue level. Districts using this option are required to submit the District Intent/Choice Selection form and complete an Option 3 netting contract, which can be found in the *Options and Procedures for Local Revenue in Excess of Entitlement 2024–2025 School Year* and on the [Excess Local Revenue webpage](#).

To avoid any delays in the approval of the Agreement for the Purchase of Attendance Credit or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding), it is recommended that your district's school board delegate authority to obligate the school district under TEC, Chapter 49, to the superintendent, and the superintendent would then submit the contract via the Excess Local Revenue module of the online Foundation School Program (FSP) system in Texas Education Agency Login ([TEAL](#)).

Additional information about elections, as well as sample ballot proposition language, is provided in the *Options and Procedures for Local Revenue in Excess of Entitlement 2024–2025 School Year*. You may also wish to call the Office of the Texas Secretary of State at 1-800-252-8683 or visit that office's website at <http://www.sos.state.tx.us/> for assistance with election calendars and procedures.

Action Required

Upon receipt of this letter, your district must submit the district intent/choice selection form through the Excess Local Revenue module of the online FSP system to TEA, indicating which option the district intends to use to reduce local revenue in excess of entitlement for school year 2025-2026. According to TEC, §49.004(c), as a district that has been notified of local revenue in excess of entitlement, your district may not adopt a tax rate for tax year 2025 until the Commissioner of Education certifies that your district has reduced the district's local revenue level in excess of entitlement to the level established under TEC, §48.257. The agency will certify your district's compliance upon review of your district's intent/choice selection

form, and **approval is contingent upon** TEA's determination of the district's maximum compressed tax rate via the Local Property Value Survey (LPVS) module.

The LPVS module of the FSP system in TEAL is scheduled to open on July 18, 2025, and close on August 1. The agency will use the locally estimated property growth rates to calculate estimates of comptroller-certified property values used for state funding purposes (i.e., "T2" property values) and then calculate and make available the maximum compressed Tier One tax rates (MCRs) in August of 2025. **Districts must wait until receiving both the agency's approval of the district intent and the agency's determination of the district's MCR before proceeding with tax rate adoption.**²

For detailed information on all the procedures your district is required to follow to reduce local revenue in excess of entitlement, the *Options and Procedures for Local Revenue in Excess of Entitlement 2025–2026 School Year*, will be available on the [TEA Excess Local Revenue webpage](#) in the coming months.

Final Determination Regarding Payment of Excess Local Revenue

TEA will make a final determination regarding the payment of excess local revenue using the district's final enrollment, entitlement and local share under TEC, Chapter 48, final state certified property values for tax year 2025, adopted maintenance and operations (M&O) tax rate for tax year 2025, and M&O taxes collected by your district in 2026.

For more information, please see the [Excess Local Revenue webpage](#), or contact Kim Wall in the State Funding Division at (512) 463-4809 or recapture@tea.texas.gov.

Sincerely,



Sara Kohn, CPA, RTSBA
Director of State Funding, Forecasting, and Fiscal Analysis

SK/kw
Enclosure

² Except as allowable under provisions contained in ⁷Senate Bill 2 of the 89th Texas Legislature, Second Called Session 2025.

MARATHON ISD (022902)

Last Update: JUL 31, 2025

Payment Cycle: Preliminary

Payment Class: 3

Run ID: 45784

Data Elements		LPE	DPE
1.	Compressed M&O Collections	\$854,113	\$854,113
2.	Tier Two Level One M&O Collections	\$120,107	\$120,107
3.	Tier Two Level Two M&O Collections	\$87,528	\$87,528
4.	Total M&O Collections (Compressed + Tier Two Level One + Tier Two Level Two)	\$1,061,748	\$1,061,748
Local Revenue in Excess of Entitlement (Tier One)		LPE	DPE
5.	Total Tier One Entitlement	\$1,691,500	\$1,691,500
6.	ASF Allotment	\$24,936	\$24,936
7.	Total Tier One Entitlement - ASF	\$1,666,564	\$1,666,564
8.	Local Fund Assignment (LFA)	\$806,233	\$806,233
9.	Excess Local Revenue (Tier One) = Line 8 - (Line 5 - Line 6)	\$0	\$0
Excess Local Revenue after adjustment for collections TEC 48.257(b)		LPE	DPE
10.	Does district retain sufficient local collections after recapture to fund its entitlement (Line 1 - Line 9 - (Line 5 - Line 6))	\$0	\$0

MARATHON ISD (022902)

Last Update: JUL 31, 2025

Payment Cycle: Preliminary

Payment Class: 3

Run ID: 45784

11.	Excess Local Revenue after adjustment for collections = max ((Line 9 + Line 10),0)	\$0	\$0
Local Revenue in Excess of Entitlement (Tier Two)		LPE	DPE
12.	Total Tier Two Level Two Entitlement	\$83,617	\$83,617
13.	Local Share of Tier Two Level Two Entitlement	\$87,582	\$87,582
14.	Excess Local Revenue (Tier Two) = Line 13 - Line 12	\$3,964	\$3,964
Total Excess Local Revenue and Final Recapture Cost		LPE	DPE
15.	Total Excess Local Revenue = Line 11 + Line 14	\$3,964	\$3,964
16.	CAD Cost	\$0	\$0
17.	Percentage of Total Collections Recaptured = Line 15 / Line 4	0.37%	0.37%
18.	CAD Cost Credit	\$0	\$0
19.	Final Discounted Cost = Line 15 - Line 18	\$3,964	\$3,964

**CERTIFICATION OF ANTICIPATED TAX COLLECTION RATE
2025 TAX YEAR**

I, Sylvia Vega, Brewster County Tax Assessor/Collector, hereby certify.....

Anticipated Tax Collection Rate: 96

Tax Year: 2025

Taxing Entity: Marathon ISD

Signed on this the 6 day of August, 2025.



Sylvia Vega, Tax Assessor/Collector

8/6/2025

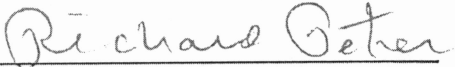
Date

CERTIFIED ESTIMATE OF VALUES-2025
MARATHON INDEPENDENT SCHOOL DISTRICT
CURRENT EXEMPTIONS OF \$100,000/\$10,000

TAXABLE VALUE NOT IN PROTEST	133,041,056
FREEZE ADJUSTED VALUE NOT IN PROTEST	128,363,275
ESTIMATED TAXABLE VALUE IN PROTEST	1,483,587
FROZEN TAX AMOUNT	14,376
NEW VALUE FOR 2025	1,258,979

I, Richard Petree, do hereby declare, that to the best of my knowledge, the values for the named tax unit will be the taxable values for 2025. In determining these values of property remaining in protest, I used 80% of the values on today's accounts to estimate the loss that will occur in review board hearings.

Signed and sworn on this the 23rd day of July, 2025.



Richard Petree, Interim Chief Appraiser

2025 PRELIMINARY TOTALS

23 - Marathon ISD

Property Count: 1,499

Not Under ARB Review Totals

7/22/2025

12:08:37PM

Land			Value			
Homesite:			8,801,387			
Non Homesite:			4,936,018			
Ag Market:			600,744,367			
Timber Market:			0	Total Land	(+)	
					614,481,772	
Improvement			Value			
Homesite:			64,383,545			
Non Homesite:			18,510,978	Total Improvements	(+)	
					82,894,523	
Non Real	Count			Value		
Personal Property:	63		54,203,038			
Mineral Property:	5		9,900			
Autos:	0		0	Total Non Real	(+)	
				Market Value	=	
					54,212,938	
					751,589,233	
Ag	Non Exempt			Exempt		
Total Productivity Market:	444,539,075		156,205,292			
Ag Use:	13,570,450		4,057,306	Productivity Loss	(-)	
Timber Use:	0		0	Appraised Value	=	
Productivity Loss:	430,968,625		152,147,986		320,620,608	
				Homestead Cap	(-)	
				23.231 Cap	(-)	
					5,528,051	
					2,285,638	
				Assessed Value	=	
					312,806,919	
				Total Exemptions Amount	(-)	
				(Breakdown on Next Page)	179,765,863	
				Net Taxable	=	
					133,041,056	

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
DP	594,471	96,800	175.99	295.48	6			
OV65	11,746,705	4,580,981	14,021.46	15,659.00	77			
Total	12,341,176	4,677,781	14,197.45	15,954.48	83	Freeze Taxable	(-)	
Tax Rate	0.7552000							
						Freeze Adjusted Taxable	=	
							128,363,275	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 983,596.90 = 128,363,275 * (0.7552000 / 100) + 14,197.45

Certified Estimate of Market Value:	751,589,233
Certified Estimate of Taxable Value:	133,041,056
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

2025 PRELIMINARY TOTALS

23 - Marathon ISD
Under ARB Review Totals

7/22/2025 12:08:37PM

Property Count: 19

Land	Value			
Homesite:	233,614			
Non Homesite:	0			
Ag Market:	144,535			
Timber Market:	0	Total Land	(+)	378,149

Improvement	Value			
Homesite:	2,224,586			
Non Homesite:	44,281	Total Improvements	(+)	2,268,867

Non Real	Count	Value		
Personal Property:	3	310,954		
Mineral Property:	0	0		
Autos:	0	0	Total Non Real	(+)
			Market Value	=
				310,954
				2,957,970

Ag	Non Exempt	Exempt		
Total Productivity Market:	144,535	0		
Ag Use:	3,746	0	Productivity Loss	(-)
Timber Use:	0	0	Appraised Value	=
Productivity Loss:	140,789	0		2,817,181
			Homestead Cap	(-)
			23.231 Cap	(-)
			Assessed Value	=
				2,027,569
			Total Exemptions Amount (Breakdown on Next Page)	(-)
				420,000
			Net Taxable	=
				1,607,569

Freeze	Assessed	Taxable	Actual Tax	Ceiling	Count			
OV65	343,982	123,982	178.70	178.70	2			
Total	343,982	123,982	178.70	178.70	2	Freeze Taxable	(-)	
Tax Rate	0.7552000							
						Freeze Adjusted Taxable	=	
							1,483,587	

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 11,382.75 = 1,483,587 * (0.7552000 / 100) + 178.70

Certified Estimate of Market Value:	1,872,788
Certified Estimate of Taxable Value:	1,399,680
Tax Increment Finance Value:	0
Tax Increment Finance Levy:	0.00

2025 PRELIMINARY TOTALS

23 - Marathon ISD

Not Under ARB Review Totals

7/22/2025

12:09:01PM

Property Count: 1,499

Exemption Breakdown

Exemption	Count	Local	State	Total
DP	6	0	30,000	30,000
DV2	2	0	13,000	13,000
DV3	1	0	6,000	6,000
DV4	6	0	46,933	46,933
DV4S	1	0	12,000	12,000
EX-XV	47	0	166,786,063	166,786,063
EX366	12	0	12,922	12,922
HS	153	0	12,335,564	12,335,564
OV65	81	0	523,381	523,381
Totals		0	179,765,863	179,765,863

2025 PRELIMINARY TOTALS

New Value

TOTAL NEW VALUE MARKET:	\$5,613,181
TOTAL NEW VALUE TAXABLE:	\$1,258,979

New Exemptions

Exemption	Description	Count		
EX-XV	Other Exemptions (including public property, r	1	2024 Market Value	\$160,203,084
EX366	HB366 Exempt	3	2024 Market Value	\$7,226
ABSOLUTE EXEMPTIONS VALUE LOSS				\$160,210,310

Exemption	Description	Count		Exemption Amount
DV4	Disabled Veterans 70% - 100%	2		\$12,000
HS	Homestead	3		\$154,226
PARTIAL EXEMPTIONS VALUE LOSS				\$166,226
NEW EXEMPTIONS VALUE LOSS				\$160,376,536

Increased Exemptions

Exemption	Description	Count		Increased Exemption Amount
INCREASED EXEMPTIONS VALUE LOSS				
TOTAL EXEMPTIONS VALUE LOSS				\$160,376,536

New Ag / Timber Exemptions

New Annexations

New Deannexations

Average Homestead Value

Category A and E

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
154	\$176,829	\$120,521	\$56,308
Category A Only			

Count of HS Residences	Average Market	Average HS Exemption	Average Taxable
145	\$178,530	\$120,951	\$57,579

Lower Value Used

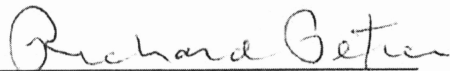
Count of Protested Properties	Total Market Value	Total Value Used
19	\$2,957,970.00	\$1,399,680

**CERTIFIED ESTIMATE OF VALUES-2025
MARATHON INDEPENDENT SCHOOL DISTRICT
NEW EXEMPTIONS OF \$140,000/\$60,000**

TAXABLE VALUE NOT IN PROTEST	129,131,699
FREEZE ADJUSTED VALUE NOT IN PROTEST	127,208,041
ESTIMATED TAXABLE VALUE IN PROTEST	1,132,402
FROZEN TAX AMOUNT	10,853
NEW VALUE FOR 2025	1,258,979

I, Richard Petree, do hereby declare, that to the best of my knowledge, the values for the named tax unit will be the taxable values for 2025. In determining these values of property remaining in protest, I used 80% of the values on today's accounts to estimate the loss that will occur in review board hearings.

Signed and sworn on this the 23rd day of July, 2025.



Richard Petree, Interim Chief Appraiser