

Agenda of Regular Meeting

The Board of Trustees Brock ISD

A Regular Meeting of the Board of Trustees of Brock ISD will be held October 20, 2025, beginning at 6:00 PM in the Brock High School Cafeteria.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- A. CALL TO ORDER
- B. INVOCATION
- C. PLEDGE OF ALLEGIANCE AND TEXAS PLEDGE
- D. ESTABLISH QUORUM
- E. BROCK SPOTLIGHT

BHS Texas State Solo-Ensemble Contest Award Recipient, Carson Seabolt
Texas Education Human Resources Day Honoring Glenda Fulmer, HR Director
Recognition of National Principals' Month

F. PUBLIC COMMENT

- 1. Items on the Agenda
- 2. Items not on the Agenda

G. CONSENT AGENDA

- 1. Approve Minutes of September 8, 2025 Regular Meeting
- 2. Approve amended Minutes of August 11, 2025 Regular Meeting
- 3. Financial Reports - October
- 4. October Donations Report

H. PRESENTATION

- 1. 2024-2025 Annual Financial Report presented by Hankins, Eastup, Deaton, Tonn, Seay & Scarborough
- 2. Presentation from the Brock Education Foundation

I. SUPERINTENDENT REPORT

- 1. Update on school business, activities and future events

- 2. Update on Multipurpose Student Center

J. BUSINESS DISCUSSION

- 1. Budget Update
- 2. Brock ISD Balanced Scorecard Update Priority 1: Student Growth, Excellence & Retention
- 3. Presentation from Superintendent, Dr. Shannon Luis, regarding Teacher Incentive Allotment (TIA)
- 4. Review Board Continuing Education Credit Report

K. BUSINESS ACTION

1. Discuss and consider approval of Resolution for Brock ISD to recognize and observe October 5th as Texas Teachers' Day
2. Consider approval for Brock ISD to draft and submit an application to the Texas Education Agency for approval to participate in the Teacher Incentive Allotment
3. Consider approval of revised 2025-2026 Teacher and Counselor/Librarian/Nurse pay scales to extend to 40 years of service
4. Consider approval of the 2024-2025 Annual Financial Report as presented by Hankins, Eastup, Deaton, Tonn, Seay & Scarborough
5. Discussion and possible action to adopt a Board Resolution establishing equitable access to technology for all students, including a 1:1 Chromebook Initiative for Brock ISD students in grades 6-12
6. Consider approval to amend the 2025-2026 Maintenance & Operations budget as presented by the CFO based on 1st six weeks PEIMS reports
7. Consider approval of the 2025-2026 Campus Improvement Plans/Balanced Scorecards and the Revised District Improvement Plan/Balanced Scorecard
8. Discuss and consider approval of the Director of Safety and Security to conduct school guardian training and school safety consulting services for compensation in compliance with Texas House Bill 3372
9. Discuss and consider approval of Resolution nominating candidates for the Parker County Appraisal District Board of Directors, Parker County, Texas
10. Discuss and consider approval of revised policy FN(LOCAL)
11. Discuss and consider approval of revised policy DNA(LOCAL)
12. Consider approval of the 2025-2026 T-TESS Certified Appraisers

L. CLOSED SESSION, PURSUANT TO TEXAS GOVERNMENT CODE, SECTIONS 551.071 THROUGH 551.087

M. RECONVENE FROM CLOSED SESSION, FOR ACTIONS RELATIVE TO ITEMS CONSIDERED DURING CLOSED SESSION.

1. Action on Matters in Closed Session.

N. ADJOURN

The agenda for this meeting was posted in compliance with the Texas Open Meeting Act on October 14, 2025 at 3:00 pm.



For the Board of Trustees

IN ACCORDANCE WITH TEXAS GOVERNMENT CODE SUBTITLE A, CHAPTER 551, OPEN MEETINGS, THE BOARD MAY ADJOURN INTO EXECUTIVE SESSION.



STATE OF TEXAS
OFFICE OF THE GOVERNOR

Texas is proud of our commitment to a quality education system that places students firmly on the path to a lifetime of excellence and achievement. An integral part of the success of our schools are the human resources professionals who play a critical role in our education system.

Vital throughout all industries, human resources workers are particularly important in education. These hardworking men and women are skilled and efficient in talent acquisition and retention. By recognizing potential teachers, human resources professionals surround our students with highly capable educators who will develop the next generation into the leaders of tomorrow.

At this time, I encourage all Texans to recognize the importance of human resources in education. I commend the profession's continued commitment to meeting the needs of students and teachers alike, as these professionals pave the way for a better, brighter future for the next leaders of our great state.

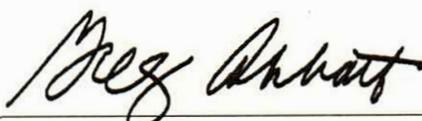
Therefore, I, Greg Abbott, Governor of Texas, do hereby proclaim October 8, 2025 to be

Education Human Resources Day



in Texas and urge all Texans to observe the occasion with appropriate ceremonies and activities.

In testimony whereof, I have hereunto affixed my signature this the 5th day of September, 2025.


Governor of Texas



June 1, 2025

Carson Seabolt,

On behalf of the University Interscholastic League please allow me to congratulate you for being selected as an OUTSTANDING PERFORMER at the 2025 Texas State Solo-Ensemble Contest. Of the approximately 100,000 students participating in the regional UIL music contests and the thousands of musicians who performed at TSSEC, only 2%-3% of the solo performances earned the distinguished honor of being recognized as an OUTSTANDING PERFORMER. This achievement is truly a mark of musical excellence!

In recognition of this honor please accept the enclosed draped gold medal. The medallion is identical to those awarded to state champions in all UIL events. Wear it with pride.

Awards of this nature do not come easily and reflect the efforts of many individuals. Your parents, school and teachers are to be commended for their contribution to your success. I encourage you to share this honor with them. At the same time remember that you alone through your own talent, dedication and hard work made this accomplishment a reality.

I extend to you my personal best wishes for continued success as you strive for musical excellence.

Sincerely,

Dr. Bradley N. Kent
State Director of Music

**BROCK
INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2025**

BROCK INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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BROCK INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025

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CERTIFICATE OF BOARD

Brock Independent School District
Name of School District

Parker
County

184-909
County.-Dist. #

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended June 30, 2025, at a meeting of the Board of Trustees of such school district on the _____ day of _____, 2025.

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Signature of Board Secretary

Signature of Board President

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Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

**HANKINS, EASTUP, DEATON,
TONN, SEAY & SCARBOROUGH**
A Limited Liability Company

CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977

TEL. (940) 387-8563
FAX (940) 383-4746

Independent Auditor's Report

Board of Trustees
Brock Independent School District
Brock, Texas

Opinion

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Brock Independent School District (the "District") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

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In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financials section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter – Change in Accounting Principle Pertaining to Compensated Absences

As discussed in Note 22 to the financial statements, the District has changed its accounting for compensated absences, which was required by Governmental Accounting Standards Board (GASB) Statement No. 101, which became effective for fiscal years beginning after December 15, 2023. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with general accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

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We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters we identified in the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and the Teacher Retirement System schedules listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Brock Independent School District's basic financial statements. The combining and individual nonmajor fund financial statements and the required TEA schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to

prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the required TEA schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 15, 2025, on our consideration of the District's internal control over financial reporting and on our tests of the compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, LLC
Denton, Texas
September 15, 2025

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**BROCK INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2025**

As management of Brock Independent School District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the year ended June 30, 2025. Please read this narrative in conjunction with the independent auditor's report and the District's basic financial statements, which follows this discussion and analysis.

FINANCIAL HIGHLIGHTS

- The District's assets and deferred outflows of resources exceed its liabilities and deferred inflows of resources at the end of the fiscal year by a negative \$7,241,850; this is the District's net position.
- During the year, the District's net position increased by \$5,182,133. There was a prior period adjustment due to an industry-wide accounting change that decreased beginning net position by \$1,883,442. The District's expenses totaled \$30,837,758 during the fiscal year.
- The District's governmental funds have total fund balances of \$33,343,348, of which \$3,578,766 is unassigned and available for general use.
- The District's general fund reports an ending fund balance of \$3,578,766. Last year, the general fund had an ending fund balance of \$1,570,005.
- The general fund's unassigned fund balance is 17.5% of current year general fund expenditures.

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OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements have three components: 1) *government-wide* financial statements, 2) *fund* financial statements, and 3) *notes* to the financial statements.

The *government-wide* financial statements include a Statement of Net Position and a Statement of Activities. These financial statements provide information about the activities of the District *as a whole* and provide a more comprehensive view of the District's financial position and results of operations than the District's fund financial statements. The government-wide financial statements report financial information that is similar to the financial statements of a business enterprise.

The *fund* financial statements report financial information for the District's fund types (governmental, proprietary, and fiduciary)—for both *major* funds individually and *nonmajor* funds collectively. For *governmental* activities, fund financial statements report the flow of measurable and available funds during the year and fund balances at the end of the year. For *proprietary* activities, fund financial statements report whether sales revenue covers the cost of providing goods or services to customers. *Fiduciary* fund financial statements provide financial information about funds held entities other than the District. Fiduciary fund financial statements are not included in the District's government-wide financial statements. The combining statements for nonmajor funds, which are included as supplementary information, contain financial information about each of the District's nonmajor funds.

The *notes* to the basic financial statements provide narrative explanations and additional information to better understand amounts in the government-wide financial statements and the fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following government-wide analysis presents both current year and prior year condensed financial information. This government-wide analysis focuses on the components of the District's net position (Table I) and changes to the District's net position (Table II) of its governmental activities.

TABLE I
The District's Net Position

	Governmental Activities June 30, 2025	Governmental Activities June 30, 2024	Increase (Decrease)
Current assets	\$ 44,096,804	\$ 78,027,794	\$ (33,930,990)
Capital assets	108,327,151	67,429,832	40,897,319
Total assets	152,423,955	145,457,626	6,966,329
Deferred outflows of resources	4,575,816	5,195,440	(619,624)
Total assets and deferred outflows of resources	156,999,771	150,653,066	6,346,705
Long-term liabilities	148,448,583	18,398,120	130,050,463
Other liabilities	12,218,286	8,150,076	4,068,210
Total liabilities	160,666,869	26,548,196	134,118,673
Deferred inflows of resources	3,545,723	4,645,411	(1,099,688)
Total liabilities and deferred inflows of resources	164,212,592	31,193,607	133,018,985
Net position:			
Net investments in capital assets	2,171,044	(1,471,312)	3,642,356
Restricted	4,924,457	6,796,141	(1,871,684)
Unrestricted	(14,337,351)	(15,865,370)	1,528,019
Total net position	\$ (7,241,850)	\$ (10,540,541)	\$ 3,298,691

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The decrease in current assets is due primarily to decrease in bond proceeds in the Capital Projects Fund.

The increase in capital assets is due primarily to capital expenditures funded by the Capital Projects Fund.

The decrease in deferred outflows of resources is due primarily to the amortization of prior years' deferred charges pertaining to Teacher Retirement System (TRS) pension and OPEB plans.

The increase in other liabilities is due primarily to an industry-wide accounting change that added a liability for accrued compensated absences.

The decrease in deferred inflows of resources is due primarily to the amortization of prior years' deferred gains pertaining to Teacher Retirement System (TRS) pension and OPEB plans.

The decrease in net position is a byproduct of all the above changes.

TABLE II
Changes to the District's Net Position

	Governmental Activities 2025	Governmental Activities 2024	Increase (Decrease)
<i>Revenues</i>			
Program revenues:			
Charges for services	\$ 1,051,436	\$ 936,666	\$ 114,770
Operating grants and contributions	3,791,491	2,791,380	1,000,111
General revenues:			
Property taxes	16,831,873	15,758,025	1,073,848
State aid	10,447,816	11,124,096	(676,280)
Miscellaneous	3,335,635	3,475,687	(140,052)
Transfer in	561,640	-	561,640
Total revenues	36,019,891	34,085,854	1,934,037
<i>Expenses</i>			
Instruction, curriculum and media services	14,257,736	15,483,738	(1,226,002)
Instructional and school leadership	1,528,675	1,615,915	(87,240)
Student support services	2,109,889	1,662,514	447,375
Child nutrition	1,255,948	1,335,192	(79,244)
Cocurricular activities	1,565,495	1,128,049	437,446
General administration	1,095,640	1,143,801	(48,161)
Plant maintenance, security and data processing	3,622,193	4,643,910	(1,021,717)
Debt service - interest expense	4,917,962	5,619,177	(701,215)
Intergovernmental charges	484,220	384,213	100,007
Total expenses	30,837,758	33,016,509	(2,178,751)
Increase (decrease) in net position	5,182,133	1,069,345	4,112,788
Net position - beginning of period	(10,540,541)	(11,609,886)	1,069,345
Prior period adjustment	(1,883,442)	-	(1,883,442)
Net position - end of period	\$ (7,241,850)	\$ (10,540,541)	\$ 3,298,691

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The increase in program revenues is due primarily to an increase in state on-behalf contributions to TRS pension and OPEB plans.

The increase in general revenues is due primarily to an increase in property tax valuations and collections during the current year.

The decrease in total expenses is due primarily to a concerted effort to increase operating reserve in the General Fund.

The increase in net position is the result of a decrease in total expenses, an increase in total revenues, and an offsetting prior period adjustment for accrued compensated absences due to the implementation of a new accounting standard that was mandated by the Governmental Accounting Standards Board.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The general fund balance increased from \$1,570,005 at the beginning of the year to \$3,578,766 at the end of the current year. Total revenues increased from \$22,130,677 in the prior year to \$22,377,524 in the current year. Total expenditures decreased from \$22,724,220 in the period year to \$20,505,769 in the current year.

The debt service fund balance increased from \$6,594,809 at the beginning of the year to \$6,859,450 at the end of the current year. Total revenues increased from 7,241,426 in the prior year to \$7,699,710 in the current year. Total expenditures increased from \$6,078,669 in the prior year to \$7,435,069 in the current year.

The capital projects fund balance decreased from \$63,179,184 at the beginning of the year to \$22,343,079 at the end of the current year due to a significant increase in capital expenditures from bond proceeds.

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The child nutrition fund balance decreased from \$44,207 at the beginning of the year to \$413 at the end of the current year. Total revenues increased from \$1,040,590 in the prior year to \$1,087,064 in the current year. Total expenditures decreased from \$1,292,570 in the prior year to \$1,167,771 in the current year.

Fiduciary Funds

Custodial funds decreased from \$652,043 at the beginning of the year to \$47,056 at the end of the current year. Campus activity funds were removed from custodial funds during the year and are now reported as a nonmajor special revenue fund.

BUDGETARY ANALYSIS

General Fund. The general fund had a favorable revenue variance of 1,010,719 and a favorable expenditure variance of 861,037 for the current year.

Debt Service Fund. The debt service fund had a favorable revenue variance of \$1,199,710 and a favorable expenditure variance of \$7,400 for the current year.

Food Service Fund (Child Nutrition Program). The food service fund had an unfavorable revenue variance of \$87,857 and an unfavorable expenditure variance of \$21,879 for the current year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

During the year, the District invested \$43,867,412 in capital additions and depreciated capital assets by \$2,970,093 as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Land	\$ 3,473,664			\$ 3,473,664
Construction in progress	6,949,608	42,919,449		49,869,057
Capital assets not being depreciated	10,423,272	42,919,449	-	53,342,721
Buildings and improvements	80,968,851			80,968,851
Furniture and equipment	6,870,225	947,963		7,818,188
Right-to-use Assets	105,627			105,627
Capital assets being depreciated	87,944,703	947,963	-	88,892,666
Less:				
Accumulated depreciation - buildings	(25,993,131)	(2,387,505)		(28,380,636)
Accumulated depreciation - furniture and equipment	(4,912,003)	(556,181)		(5,468,184)
Accumulated depreciation - right-to-use assets	(33,009)	(26,407)		(59,416)
Accumulated depreciation	(30,938,143)	(2,970,093)	-	(33,908,236)
Total capital assets, net	\$ 67,429,832	\$ 40,897,319	\$ -	\$ 108,327,151

Depreciation expense was charged to the following functions:

Instruction	\$ 1,610,329
Instructional resources and media services	25,934
Curriculum and instructional staff development	831
Instructional leadership	24,998
School leadership	142,770
Guidance, counseling, and evaluation services	45,441
Health services	30,951
Student (pupil) transportation	144,325
Food services	150,423
Cocurricular/extracurricular activities	267,094
General administration	115,779
Facilities maintenance and operations	282,526
Security and monitoring services	19,437
Data processing services	109,253
	<u>\$ 2,970,093</u>

Long-term Debt

Long-term debt includes general obligation bonds, notes payable, bond premiums, finance leases, and compensated absences. All long-term debt represents transactions in the District's governmental activities.

The following is a summary of changes to the District's Long-term Debt during the current year:

	Original Issue	Interest Rate	Beginning Balance	Additions	Retired/ Refunded	Ending Balance	Due Within One Year
Governmental Activities:							
2015 Refunding Bonds	\$ 8,770,000	4.0%	\$ 8,770,000	\$ -	\$ -	\$ 8,770,000	\$ -
2016 Refunding Bonds	13,119,201	2.0% to 5.0%	9,284,200		1,435,000	7,849,200	1,605,000
2017 Building Bonds	18,000,000	3.0% to 5.0%	16,540,000		430,000	16,110,000	475,000
2020 Building/Refunding Bonds	25,043,438	2.25% to 5.0%	23,068,438		450,000	22,618,438	555,000
2023 Building Bonds	64,605,000	4.0% to 7.0%	64,605,000			64,605,000	900,000
Accretion - Capital Appreciation Bonds			7,531,702	422,508		7,954,210	
Notes Payable		2.875%	308,663		73,892	234,771	76,015
Finance Lease		10.69%	77,304		25,532	51,772	28,400
Premiums on Bond Issuance			9,427,222		576,771	8,850,451	
Net Pension Liability			5,864,908			5,864,908	
Net OPEB Liability			2,920,683			2,920,683	
Compensated Absences			1,883,442	99,129		1,982,571	
Total			\$ 150,281,562	\$ 521,637	\$ 2,991,195	\$ 147,812,004	\$ 3,639,415

Note: The addition to compensated absences is presented as a net change.

NEXT YEAR'S BUDGETS AND TAX RATES

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On June 23, 2025, the District's board of trustees voted to approve the 2025-26 operating budgets for its general fund, debt service fund, and food service fund. Budgeted expenditures for the 2025-26 fiscal year are as follows:

General fund (not including food service)	\$ 21,801,014
Debt service fund	8,610,500
Food service	<u>1,041,323</u>
Total	<u>\$ 31,452,837</u>

The tax rate to support the 2025-26 operating budgets is \$0.7426 per \$100 in taxable property valuation for maintenance and operations and \$0.5000 per \$100 in taxable property valuation for debt service.

CONTACTING THE DISTRICT

This Annual Financial Report is prepared to provide citizens, taxpayers, customers, investors, and creditors an overview of the District's finances and to demonstrate fiscal accountability for the funds the District receives to accomplish its educational mission. If you have questions about this report or need additional financial information, contact the District's business office at (817) 594-7642.

BASIC FINANCIAL STATEMENTS

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BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2025

EXHIBIT A-1

Data Control Codes	Primary Government
	Governmental Activities
ASSETS	
1110 Cash and Cash Equivalents	\$ 11,310,289
1120 Current Investments	32,338,345
1220 Property Taxes - Delinquent	581,013
1230 Allowance for Uncollectible Taxes	(193,049)
1240 Due from Other Governments	51,467
1290 Other Receivables, Net	8,739
Capital Assets:	
1510 Land	3,473,664
1520 Buildings, Net	52,588,215
1530 Furniture and Equipment, Net	2,350,004
1550 Right-to-Use Leased Assets, Net	46,211
1580 Construction in Progress	49,869,057
1000 Total Assets	152,423,955
DEFERRED OUTFLOWS OF RESOURCES	
1701 Deferred Charge for Refunding	326,627
1705 Deferred Outflow Related to TRS Pension	1,702,981
1706 Deferred Outflow Related to TRS OPEB	2,546,208
1700 Total Deferred Outflows of Resources	4,575,816
LIABILITIES	
2110 Accounts Payable	8,247,651
2140 Interest Payable	1,872,771
2150 Payroll Deductions and Withholdings	13,906
2160 Accrued Wages Payable	1,612,449
2180 Due to Other Governments	471,509
2300 Unearned Revenue	29,029
Noncurrent Liabilities:	
2501 Due Within One Year: Loans, Note, Leases, etc. Due in More than One Year:	3,639,415
2502 Bonds, Notes, Loans, Leases, etc.	135,386,998
2540 Net Pension Liability (District's Share)	5,427,994
2545 Net OPEB Liability (District's Share)	3,994,176
2000 Total Liabilities	160,695,898
DEFERRED INFLOWS OF RESOURCES	
2605 Deferred Inflow Related to TRS Pension	85,537
2606 Deferred Inflow Related to TRS OPEB	3,460,186
2600 Total Deferred Inflows of Resources	3,545,723
NET POSITION	
3200 Net Investment in Capital Assets and Right-to-Use Lease Assets Restricted:	2,171,044
3820 Restricted for Federal and State Programs	413
3850 Restricted for Debt Service	4,924,044
3900 Unrestricted	(14,337,351)
3000 Total Net Position	\$ (7,241,850)

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The notes to the financial statements are an integral part of this statement.

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BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT B-1

Data Control Codes	Program Revenues			Net (Expense) Revenue and Changes in Net Position
	1	3	4	6
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Gov. Governmental Activities
Primary Government:				
GOVERNMENTAL ACTIVITIES:				
11	\$ 13,971,556	\$ 55,557	\$ 1,697,225	\$ (12,218,774)
12	244,867	-	13,063	(231,804)
13	41,313	-	13,063	(28,250)
21	215,804	-	104,507	(111,297)
23	1,312,871	-	130,633	(1,182,238)
31	593,475	-	156,760	(436,715)
33	242,978	-	13,063	(229,915)
34	1,273,436	-	130,633	(1,142,803)
35	1,255,948	853,592	366,119	(36,237)
36	1,565,495	142,287	182,887	(1,240,321) ²⁵
41	1,095,640	-	104,507	(991,133)
51	2,643,156	-	840,420	(1,802,736)
52	206,982	-	62,484	(144,498)
53	772,055	-	26,127	(745,928)
72	4,915,362	-	-	(4,915,362)
73	2,600	-	-	(2,600)
93	484,220	-	-	(484,220)
[TP] TOTAL PRIMARY GOVERNMENT:	<u>\$ 30,837,758</u>	<u>\$ 1,051,436</u>	<u>\$ 3,841,491</u>	<u>(25,944,831)</u>

Data Control Codes	General Revenues:	
	Taxes:	
MT	Property Taxes, Levied for General Purposes	10,127,016
DT	Property Taxes, Levied for Debt Service	6,704,857
SF	State Aid - Formula Grants	10,497,816
IE	Investment Earnings	2,940,614
MI	Miscellaneous Local and Intermediate Revenue	295,021
FR	Transfers In (Out)	561,640
TR	Total General Revenues & Transfers	<u>31,126,964</u>
CN	Change in Net Position	5,182,133
NB	Net Position - Beginning	(10,540,541)
PA	Prior Period Adjustment	(1,883,442)
NE	Net Position - Ending	<u>\$ (7,241,850)</u>

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
ASSETS			
1110 Cash and Cash Equivalents	\$ 5,575,525	\$ 5,026,382	\$ 118,059
1120 Investments - Current	62,228	1,833,068	30,443,049
1220 Property Taxes - Delinquent	378,905	202,108	-
1230 Allowance for Uncollectible Taxes	(148,066)	(44,983)	-
1240 Due from Other Governments	-	-	-
1260 Due from Other Funds	54,243	-	-
1290 Other Receivables	8,739	-	-
1000 Total Assets	<u>\$ 5,931,574</u>	<u>\$ 7,016,575</u>	<u>\$ 30,561,108</u>
LIABILITIES			
2110 Accounts Payable	\$ 20,357	\$ -	\$ 8,218,029
2150 Payroll Deductions and Withholdings Payable	13,906	-	- 26
2160 Accrued Wages Payable	1,550,255	-	-
2170 Due to Other Funds	65,942	-	-
2180 Due to Other Governments	471,509	-	-
2300 Unearned Revenue	-	-	-
2000 Total Liabilities	<u>2,121,969</u>	<u>-</u>	<u>8,218,029</u>
DEFERRED INFLOWS OF RESOURCES			
2601 Unavailable Revenue - Property Taxes	230,839	157,125	-
2600 Total Deferred Inflows of Resources	<u>230,839</u>	<u>157,125</u>	<u>-</u>
FUND BALANCES			
Restricted Fund Balance:			
3450 Federal or State Funds Grant Restriction	-	-	-
3470 Capital Acquisition and Contractual Obligation	-	-	22,343,079
3480 Retirement of Long-Term Debt	-	6,859,450	-
Committed Fund Balance:			
3545 Other Committed Fund Balance	-	-	-
3600 Unassigned Fund Balance	3,578,766	-	-
3000 Total Fund Balances	<u>3,578,766</u>	<u>6,859,450</u>	<u>22,343,079</u>
4000 Total Liabilities, Deferred Inflows & Fund Balances	<u>\$ 5,931,574</u>	<u>\$ 7,016,575</u>	<u>\$ 30,561,108</u>

The notes to the financial statements are an integral part of this statement.

Other Funds	Total Governmental Funds
\$ 570,110	\$ 11,290,076
-	32,338,345
-	581,013
-	(193,049)
51,467	51,467
65,942	120,185
-	8,739
<u>\$ 687,519</u>	<u>\$ 44,196,776</u>
\$ -	\$ 8,238,386
-	13,906
62,194	1,612,449
34,243	100,185
-	471,509
29,029	29,029
<u>125,466</u>	<u>10,465,464</u>
-	387,964
-	387,964
413	413
-	22,343,079
-	6,859,450
561,640	561,640
-	3,578,766
<u>562,053</u>	<u>33,343,348</u>
<u>\$ 687,519</u>	<u>\$ 44,196,776</u>

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BROCK INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
STATEMENT OF NET POSITION
JUNE 30, 2025

EXHIBIT C-2

Total Fund Balances - Governmental Funds	\$	33,343,348
1 Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the fund financial statements.		142,235,387
2 Accumulated depreciation is not reported in the fund financial statements.		(33,908,236)
3 Bonds payable, financing leases, notes payable, and compensated absences are not reported in the fund financial statements.		(130,175,962)
4 Bond premiums on outstanding bonds payable are not recognized in the fund financial statements.		(8,850,451)
5 The deferred charge on bond refundings is not recognized in the fund financial statements.		326,627
6 Interest on outstanding debt is accrued in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due.		(1,872,729)
7 Property tax revenue reported as unavailable revenue in the fund financial statements is recognized as revenue in the government-wide financial statements.		387,964
8 Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the Net Pension Liability required by GASB 68 in the amount of \$5,427,994, Deferred Inflows of Resources related to TRS in the amount of \$85,537, and Deferred Outflows of Resources related to TRS in the amount of \$1,702,981. This results in a decrease in Net Position.		(3,810,550)
9 Included in the items related to government-wide long-term debt is the recognition of the District's proportionate share of the net Other Post-Employment Benefit (OPEB) liability required by GASB 75 in the amount of \$3,994,176, Deferred Inflows of Resources related to TRS OPEB in the amount of \$3,460,186, and Deferred Outflows of Resources related to TRS OPEB in the amount of \$2,546,208. This results in a decrease in Net Position.		(4,908,154)
10 Internal Service Fund balance is not included in the governmental fund balances.		(9,052)
29 Net Position of Governmental Activities	\$	(7,241,850)

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	10 General Fund	50 Debt Service Fund	60 Capital Projects
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 10,740,932	\$ 6,949,293	\$ 2,529,663
5800 State Program Revenues	11,629,013	750,417	927
5900 Federal Program Revenues	7,579	-	-
5020 Total Revenues	<u>22,377,524</u>	<u>7,699,710</u>	<u>2,530,590</u>
EXPENDITURES:			
Current:			
0011 Instruction	11,794,119	-	-
0012 Instructional Resources and Media Services	221,684	-	-
0013 Curriculum and Instructional Staff Development	25,080	-	-
0021 Instructional Leadership	89,858	-	-
0023 School Leadership	1,119,820	-	-
0031 Guidance, Counseling, and Evaluation Services	395,344	-	-
0033 Health Services	219,859	-	-
0034 Student (Pupil) Transportation	740,025	-	414,148
0035 Food Services	-	-	-
0036 Extracurricular Activities	1,304,529	-	-
0041 General Administration	887,313	-	36,421
0051 Facilities Maintenance and Operations	2,289,437	-	-
0052 Security and Monitoring Services	135,672	-	-
0053 Data Processing Services	716,048	-	-
Debt Service:			
0071 Principal on Long-Term Liabilities	73,778	2,315,000	-
0072 Interest on Long-Term Liabilities	8,983	5,117,469	-
0073 Bond Issuance Cost and Fees	-	2,600	-
Capital Outlay:			
0081 Facilities Acquisition and Construction	-	-	42,916,626
Intergovernmental:			
0093 Payments to Fiscal Agent/Member Districts of SSA	484,220	-	-
6030 Total Expenditures	<u>20,505,769</u>	<u>7,435,069</u>	<u>43,367,195</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>1,871,755</u>	<u>264,641</u>	<u>(40,836,605)</u>
OTHER FINANCING SOURCES (USES):			
7912 Sale of Real and Personal Property	202,948	-	-
7915 Transfers In	-	-	-
8911 Transfers Out (Use)	(65,942)	-	-
7080 Total Other Financing Sources (Uses)	<u>137,006</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	2,008,761	264,641	(40,836,605)
0100 Fund Balance - July 1 (Beginning)	1,570,005	6,594,809	63,179,684
3000 Fund Balance - June 30 (Ending)	<u>\$ 3,578,766</u>	<u>\$ 6,859,450</u>	<u>\$ 22,343,079</u>

The notes to the financial statements are an integral part of this statement.

	Other Funds	Total Governmental Funds
\$	824,563	\$ 21,044,451
	917,212	13,297,569
	254,033	261,612
	1,995,808	34,603,632
	387,579	12,181,698
	-	221,684
	-	25,080
	-	89,858
	-	1,119,820
	-	395,344
	-	219,859
	-	1,154,173
1,167,771	1,167,771	1,167,771
	-	1,304,529
	-	923,734
	-	2,289,437
49,421	49,421	185,093
	-	716,048
	-	2,388,778
	-	5,126,452
	-	2,600
500,773	500,773	43,417,399
	-	484,220
2,105,544	2,105,544	73,413,577
(109,736)	(109,736)	(38,809,945)
	-	202,948
627,582	627,582	627,582
	-	(65,942)
627,582	627,582	764,588
517,846	517,846	(38,045,357)
44,207	44,207	71,388,705
\$	562,053	\$ 33,343,348

BROCK INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT C-4

Total Net Change in Fund Balances - Governmental Funds	\$ (38,045,357)
Current year capital asset additions are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of reclassifying the current year capital asset additions is to increase net position.	43,867,412
Depreciation is not recognized as an expense in governmental funds since it does not require the use of current financial resources. The net effect of the current year's depreciation is to decrease net position in the government-wide financial statements.	(2,970,093)
Current year long-term debt principal payments on bonds, notes payable, and financing leases are expenditures in the fund financial statements, but are shown as reductions in long-term debt in the government-wide financial statements. Included in this amount is the increase in accrued compensated absences and the accretion of bond interest.	1,892,787
Interest expense on outstanding debt is accrued in the government-wide financial statements, whereas in the fund financial statements interest expenditures are reported when due. The current year decrease in accrued interest payable increases the change in net position in the government-wide financial statements.	60,874
Bond premiums and discounts are not amortized in the fund financial statements, but are reported net of amortization in the government-wide financial statements.	576,771
Current year amortization of the deferred charge on bond refundings is not recognized in the fund financial statements, but is shown as a reduction of the deferred charge in the government-wide financial statements.	(29,693)
Revenues from property taxes are shown as unavailable in the fund financial statements until they are considered available to finance current expenditures, but such revenues are recognized when assessed, net of an allowance for uncollectible accounts, in the government-wide financial statements.	(29,784)
The implementation of GASB 68 required that certain expenditures be de-expended and recorded as deferred resource outflows. TRS contributions made after the measurement date of 8/31/2024 caused the change in the ending net position to increase \$458,319. These contributions were replaced with the District's negative pension expense for the year of \$1,014,500, which caused a decrease in the change in net position. The net effect of these is to decrease the change in net position.	(556,181)
The implementation of GASB 75 required that certain expenditures be de-expended and recorded as deferred resource outflows. TRS OPEB contributions made after the measurement date of 8/31/2024 but during the current fiscal year caused the ending change in net position to increase in the amount of \$116,611. These contributions were replaced with the District's negative OPEB expense for the year, which was \$312,748 and also caused an increase in the change in net position. The net effect of these is to increase the change in net position.	429,359
The increase in Internal Service Fund net position is not included in the governmental fund balances.	(13,962)
Change in Net Position of Governmental Activities	\$ 5,182,133

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 9,111,732	\$ 10,355,000	\$ 10,740,932	\$ 385,932
5800 State Program Revenues	11,623,385	10,961,806	11,629,013	667,207
5900 Federal Program Revenues	-	50,000	7,579	(42,421)
5020 Total Revenues	20,735,117	21,366,806	22,377,524	1,010,718
EXPENDITURES:				
Current:				
0011 Instruction	12,392,643	12,108,143	11,794,119	314,024
0012 Instructional Resources and Media Services	241,578	241,578	221,684	19,894
0013 Curriculum and Instructional Staff Development	51,350	50,600	25,080	25,520
0021 Instructional Leadership	214,692	184,192	89,858	94,334 ³³
0023 School Leadership	1,217,355	1,219,105	1,119,820	99,285
0031 Guidance, Counseling, and Evaluation Services	399,910	399,910	395,344	4,566
0033 Health Services	215,576	225,576	219,859	5,717
0034 Student (Pupil) Transportation	724,592	743,592	740,025	3,567
0036 Extracurricular Activities	1,270,642	1,315,642	1,304,529	11,113
0041 General Administration	1,059,391	991,891	887,313	104,578
0051 Facilities Maintenance and Operations	2,424,645	2,322,145	2,289,437	32,708
0052 Security and Monitoring Services	195,995	195,995	135,672	60,323
0053 Data Processing Services	745,437	745,437	716,048	29,389
Debt Service:				
0071 Principal on Long-Term Liabilities	-	78,000	73,778	4,222
0072 Interest on Long-Term Liabilities	-	10,000	8,983	1,017
Capital Outlay:				
0081 Facilities Acquisition and Construction	50,000	50,000	-	50,000
Intergovernmental:				
0093 Payments to Fiscal Agent/Member Districts of SSA	485,000	485,000	484,220	780
6030 Total Expenditures	21,688,806	21,366,806	20,505,769	861,037
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	(953,689)	-	1,871,755	1,871,755
OTHER FINANCING SOURCES (USES):				
7912 Sale of Real and Personal Property	-	-	202,948	202,948
8911 Transfers Out (Use)	-	-	(65,942)	(65,942)
7080 Total Other Financing Sources (Uses)	-	-	137,006	137,006
1200 Net Change in Fund Balances	(953,689)	-	2,008,761	2,008,761
0100 Fund Balance - July 1 (Beginning)	1,570,005	1,570,005	1,570,005	-
3000 Fund Balance - June 30 (Ending)	\$ 616,316	\$ 1,570,005	\$ 3,578,766	\$ 2,008,761

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

EXHIBIT D-1

	Governmental Activities -	
	Internal Service Fund	
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 20,213	
Total Assets	20,213	
LIABILITIES		
Current Liabilities:		
Accounts Payable	9,265	
Due to Other Funds	20,000	
Total Liabilities	29,265	34
NET POSITION		
Unrestricted Net Position	(9,052)	
Total Net Position	\$ (9,052)	

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Governmental Activities -		Internal Service Fund	
OPERATING EXPENSES:				
Other Operating Costs	\$		15,290	
Total Operating Expenses			15,290	
Operating Income (Loss)			(15,290)	
NONOPERATING REVENUES (EXPENSES):				
Earnings from Temporary Deposits & Investments			1,328	
Total Nonoperating Revenues (Expenses)			1,328	
Change in Net Position			(13,962)	
Total Net Position - July 1 (Beginning)			4,910	
Total Net Position - June 30 (Ending)	\$		(9,052)	35

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

EXHIBIT D-3

	Governmental Activities -	
	Internal Service Fund	
<u>Cash Flows from Operating Activities:</u>		
Cash Payments for Insurance Claims	\$ (29,973)	
<u>Cash Flows from Investing Activities:</u>		
Interest and Dividends on Investments	1,328	
Net Decrease in Cash and Cash Equivalents	(28,645)	
Cash and Cash Equivalents at Beginning of Year	48,858	
Cash and Cash Equivalents at End of Year	\$ 20,213	
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>		
<u>Used for Operating Activities:</u>		
Operating Income (Loss):	\$ (15,290)	36
Effect of Increases and Decreases in Current Assets and Liabilities:		
Increase (decrease) in Accounts Payable	(18,367)	
Increase (decrease) in Due to Other Funds	3,684	
Net Cash Used for Operating Activities	\$ (29,973)	

The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

	Private Purpose Trust Fund	Total Custodial Funds
ASSETS		
Cash and Cash Equivalents	\$ 15,945	\$ 47,056
Total Assets	<u>15,945</u>	<u>\$ 47,056</u>
NET POSITION		
Unrestricted Net Position	<u>15,945</u>	<u>47,056</u>
Total Net Position	<u>\$ 15,945</u>	<u>\$ 47,056</u>

BROCK INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Private Purpose Trust Fund	Total Custodial Funds
ADDITIONS:		
Miscellaneous Revenue - Student Activities	\$ -	\$ 1,990,952
Contributions, Gifts and Donations	190,269	-
Total Additions	<u>190,269</u>	<u>1,990,952</u>
DEDUCTIONS:		
Other Deductions	174,324	2,034,299
Total Deductions	<u>174,324</u>	<u>2,034,299</u>
Change in Fiduciary Net Position	15,945	(43,347)
Total Net Position - July 1 (Beginning)	-	652,043
Operating Transfer Out	-	(561,640)
Total Net Position - June 30 (Ending)	<u>\$ 15,945</u>	<u>\$ 47,056</u>

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The notes to the financial statements are an integral part of this statement.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Brock Independent School District (the "District") is a public educational agency operating under the applicable rules and regulations of the State of Texas. The District's combined financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units in conjunction with the Texas Education Agency's Financial Accountability System Resource Guide (FAR). The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

A. REPORTING ENTITY

The Board of Trustees, a seven-member group elected by registered voters of the District, has fiscal accountability over all activities related to public elementary and secondary education within the jurisdiction of the District. The boards of trustees are elected by the public. The trustees as a body corporate have the exclusive power and duty to govern and oversee the management of the public schools of the district. All powers and duties not specifically delegated by statute to the Texas Education Agency (Agency) or to the State Board of Education are reserved for the trustees, and the Agency may not substitute its judgment for the lawful exercise of those powers and duties by the trustees. The District is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards.

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The District's basis financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, Brock Independent School District has no component units.

B. BASIS OF PRESENTATION

The government-wide financial statements (the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other sources of revenue not properly included among program revenues are reported instead as general revenues.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Fund Financial Statements:

The District segregates transactions related to certain functions or activities into separate funds to aid financial management and demonstrate legal compliance. These statements present each major fund as a separate column on the fund financial statements; all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The District has presented the following major governmental funds:

1. **General Fund** - This fund is established to account for resources financing the fundamental operations of the District, in partnership with the community, in enabling and motivating students to reach their full potential. All revenues and expenditures not required to be accounted for in other funds are included here. This is a budgeted fund, and any fund balance is considered resources available for current operations. Fund balance may be appropriated by the Board of Trustees to implement its responsibilities.
2. **Debt Service Fund** - This fund is established to account for the payment of principal and interest on long-term general obligation debt and other long-term debts for which tax revenue has been dedicated. This is a budgeted fund. Any unused sinking fund balances are transferred to the General Fund after all the related debt obligations have been met.
3. **Capital Projects Fund** – This fund is established to account for proceeds received from financing sources that will be used to fund capital projects. Funds are legally restricted to expenditures for capital outlays.

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Additionally, the District reports the following fund types:

1. **Special Revenue Funds** - These funds are established to account for federally restricted funds or expenditures legally restricted or committed for specified purposes. In many special revenue funds, any unused balances are returned to the grantor at the close of specified project periods. For funds in this fund type, project accounting is employed to maintain integrity for the various sources of funds.
2. **Internal Service Fund** - The District utilizes an internal service fund to account for internal charges to District departments to cover the cost of providing a service to those departments. The District uses this fund to account for its self-funded workers' compensation insurance program.
3. **Fiduciary Funds** - The District reports Custodial Funds as Fiduciary Funds. Custodial Funds are custodial in nature and account for activities of outside student and employee groups. Custodial Funds use the accrual basis of accounting to recognize assets and liabilities. Custodial Funds exist with the explicit approval of and are subject to revocation by the Board.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

The *government-wide financial statements* are reported using the economic resources measurement focus and accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position, and the operating statements present increases (revenues) and decreases (expenses) in net total position.

Under the accrual basis of accounting, revenues are recognized when *earned* and expenses are recognized at the time a liability is *incurred*, regardless of when related cash flows take place.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both *measurable and available*. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected during the fiscal year. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

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The District records its proportionate share of the net pension liability of the Teacher Retirement System of Texas (TRS). The fiduciary net position in TRS financial statements has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This determines the District’s reporting of net pension liability, deferred outflows of resources, deferred inflows of resources, pension expense, and information about assets, liabilities and additions to/deductions from TRS’s fiduciary net position. Benefit payments in TRS financial statements (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The District records its proportionate share of the net OPEB liability of the Teacher Retirement System of Texas (TRS) TRS-Care Plan. The fiduciary net position in TRS financial statements has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This determines the District’s reporting of net OPEB liability, deferred outflows of resources, deferred inflows of resources, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS-Care’s fiduciary net position. Benefit payments in TRS financial statements are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as-you-go plan, and all cash is held in a cash account.

Revenues susceptible to accrual are property taxes, charges for services, interest income and intergovernmental revenues. All other Governmental Fund Type revenues are recognized when received.

Revenues from state and federal grants are recognized as earned when the related program expenditures are incurred in accordance with grant terms and conditions. Funds received but unearned are reflected as deferred revenues; funds expended but not yet reimbursed are shown as receivables.

When the District incurs an expenditure for which both restricted and unrestricted resources may be used, the District’s policy is to use restricted resources first, then unrestricted resources.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Revenues from investments, including revenues from governmental external investment pools, are valued at fair value. Fair value is the amount at which a financial instrument can be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Most investments are reported at amortized cost when investments have remaining maturities of one year or less at the time of purchase. External investment pools are permitted to report short-term debt investments at amortized cost provided that the fair value of those investments is not significantly affected by the impairment of the credit standing of the issuer, or other factors. Short-term investments are those with remaining maturities at the time of purchase up to ninety days.

In accordance with the FAR, the District uses an accounting system that exceeds the minimum requirements prescribed by the State Board of Education and approved by the State Auditor. Specifically, the District's accounting system uses accounting codes and a code structure that is specified in the Accounting Code Section of the FAR.

D. BUDGETARY CONTROL

Formal budgetary accounting is employed for all required Governmental Fund Types, as outlined in TEA's FAR, and is presented on the modified accrual basis of accounting consistent with generally accepted accounting principles. The budget is prepared and controlled at the function level of expenditures within each organization to which responsibility for controlling operations is assigned.

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The official school budget is prepared for adoption for required Governmental Fund Types prior to June 20 of the preceding fiscal year for the subsequent fiscal year beginning July 1. The budget is formally adopted by the Board of Trustees at a public meeting held at least ten days after public notice has been given. The budget is prepared by fund, function, object, and organization. The budget is controlled at the organizational level by the appropriate department head or campus principal within Board allocations. Therefore, organizations may transfer appropriations as necessary without the approval of the board unless the intent is to cross fund, function or increase the overall budget allocations. Control of appropriations by the Board of Trustees is maintained within Fund Groups at the function code level of expenditure and revenue object code.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund, the Debt Service Fund, and the Child Nutrition Fund. The special revenue funds adopt project-length budgets that do not correspond to the District's fiscal year. Each annual budget is presented on the modified accrual basis of accounting, which is consistent with generally accepted accounting principles. The budget is amended throughout the year by the Board of Trustees. Such amendments are reflected in the official minutes of the Board.

E. ENCUMBRANCE ACCOUNTING

The District employs encumbrance accounting, whereby encumbrances for goods or purchased services are documented by purchase orders and contracts. An encumbrance represents a commitment of Board appropriation related to unperformed contracts for goods and services. The issuance of a purchase order or the signing of a contract creates an encumbrance but does not represent an expenditure for the period, only a commitment to expend financial resources. Appropriations lapse on June 30 of each fiscal year, and encumbrances outstanding at that time are either canceled or appropriately provided for in the subsequent year's budget.

BROCK INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

A reconciliation of fund balances for both appropriated budget and nonappropriated budget special revenue funds is as follows:

	June 30, 2025 <u>Fund Balance</u>
Appropriated Budget Funds - Food Service Special Revenue Fund	\$ 413
Non-appropriated Budget Funds	<u>561,640</u>
All Special Revenue Funds	<u>\$562,053</u>

F. INVENTORIES

The consumption method is used to account for inventories of food products, school supplies and athletic equipment. Under this method, these items are carried in an inventory account of the respective fund at cost, using the first-in, first-out method of accounting, and are subsequently charged to expenditures when consumed.

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G. INTERFUND ACTIVITY

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses as appropriate and are subject to elimination upon consolidation. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers In and Transfers Out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

H. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities column in the government-wide financial statements. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenditures. Renewals and betterments are capitalized. Interest is not capitalized during the construction period of property, plant and equipment.

Assets capitalized have an original cost of \$5,000 or more than a one-year useful life. Depreciation expense has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings and Improvements	5-40 Years
Furniture and Equipment	5-30 Years
Software	3 Years
Right-to-Use Assets	4 Years

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

I. COMPENSATED ABSENCES

A liability for compensated absences that employees have earned and carry-forward to future fiscal years has been accrued in the government-wide financial statements in accordance with GASB Statement No. 101, "Compensated Absences," which was effective for fiscal years beginning after December 15, 2023. The measurement of the liability includes salary-related payments that are directly and incrementally associated with the leave (e.g., employer Social Security and Medicare payroll taxes).

J. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows and inflows of resources are reported in the statement of net position as described below:

A deferred outflow of resources is a consumption of a government's net assets by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, the deferred charge on bond refundings results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred outflows of resources for pension - Reported in the government-wide statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from District contributions after the measurement date is recognized as a reduction of the net pension liability in the next fiscal year. Other pension-related deferred outflows are amortized over the expected remaining service lives of employees (active and inactive employees) provided pension benefits, which is currently 5.6451 years.

Deferred outflows of resources for OPEB - Reported in the government-wide statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of differences between expected and actual investment earnings and changes in proportionate share. The deferred outflows of resources related to OPEB resulting from District contributions after the measurement date is recognized as a reduction of net OPEB liability in the next fiscal year. Other OPEB-related deferred outflows are amortized over the expected remaining service lives of employees (active and inactive employees) that are provided OPEB benefits, which is currently 9.4212 years.

A deferred inflow of resources is an acquisition of a government's net assets by the government that is applicable to a future reporting period. The District has three items that qualify for reporting in this category:

Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the *modified* accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The District reports property taxes that are unavailable as deferred inflows of resources in the fund financial statements.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Deferred inflows of resources for pension - Reported in the government-wide statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts are amortized over a closed five-year period.

Deferred inflows of resources for OPEB - Reported in the government-wide statement of net position, these deferred inflows result primarily from differences between expected and actual experience and changes in assumptions. These amounts are amortized over the average expected remaining service life (AERSL) of members, which is currently 9.4212 years.

K. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations pertaining to governmental activities are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts. Bond issuance costs are reported as debt service expenditures in the year they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

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L. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal 2025, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

M. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. DATA CONTROL CODES

Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the *Financial Accountability System Resources Guide*. TEA requires school districts to display these codes in the financial statements filed with the agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 2. FUND BALANCE AND NET POSITION

Net position on the government-wide *statement of net position* includes the following categories:

Net Investment in Capital Assets reports the difference between capital assets, net of accumulated depreciation, and the outstanding balance of debt, excluding unspent bond proceeds that is directly attributable to the acquisition, construction or improvement of those capital assets.

Restricted for Federal and State Grant Programs is the component of net position restricted to be spent for specific purposes as prescribed by federal and state granting agencies.

Restricted for Debt Service is the component of net position that is restricted for payment of debt service by constraints established by the bond covenants.

Unrestricted Net Position is the residual difference between assets, deferred outflows, liabilities, and deferred inflows that is not invested in capital assets or restricted for specific purposes.

It is the District's policy to spend funds available from restricted sources prior to unrestricted sources.

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The District has implemented GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

Fund Balance Classifications: The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.
- Restricted: This classification includes amounts for which constraints have been placed on the use of resources including constraints that are (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the District's Board of Trustees. The Board of Trustees establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This can also be done through adoption and amendment of the budget. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfaction of the contractual requirements. Campus activity funds been committed to those programs.
- Assigned: This classification includes amounts that are constrained by the District's intent to use funds for a specific purpose, but those funds are neither restricted nor committed. This intent can be expressed by the Board of Trustees or through the Board of Trustees delegating this responsibility to other individuals in the District's administration. Under the District's adopted policy, only the Board of Trustees may assign amounts for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except the General Fund. The District's Board has no assigned resources as of June 30, 2025.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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- Unassigned: This classification includes the General Fund balance not included in other fund balance classifications.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

During the current fiscal period, the Board of Trustees adopted a fund balance policy that expresses the intent to maintain a level of assigned and unassigned fund balances in the General Fund equal to 25 percent of the fund's operating expenditures.

The details of fund balances included in the Governmental Funds Balance Sheet are described below:

General Fund

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The General Fund has unassigned fund balance of \$3,578,766 as of June 30, 2025.

Other Major Funds

The Debt Service Fund has restricted funds of \$6,859,450 as of June 30, 2025, consisting of property tax collections that are restricted for debt service payments on bonded debt. The Capital Projects Fund has restricted funds of \$22,343,079 as of June 30, 2025, consisting of unspent bond proceeds and investment earnings for capital improvements.

NOTE 3. DEPOSITS AND INVESTMENTS

The District's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping approved pledged securities in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance coverage.

1. Cash Deposits:

As of June 30, 2025, the carrying amount of the District's deposits in checking accounts and interest-bearing savings accounts was \$11,373,290 and the bank balance was \$11,654,778. The District's cash deposits as of June 30, 2025, were covered entirely by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

2. Investments:

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Public Funds Investment Act and local policies.

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy addresses the following risks:

- a. **Custodial Credit Risk – Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. As of June 30, 2025, the District’s cash balances totaled \$11,373,290. This entire amount was either collateralized with securities held by the District’s financial institution’s agent in the District’s name or covered by FDIC insurance. Thus, the District’s deposits are not exposed to custodial credit risk.
- b. **Custodial Credit Risk - Investments:** For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2025, the District held all of its investments in a public funds investment pool (Lone Star). Investments in external investment pools are considered unclassified as to custodial credit risk because they are not evidenced by securities that exist in physical or book entry form.
- c. **Credit Risk:** This is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligations. All investments in bank certificates of deposit are covered by the District’s depository pledge. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The credit quality rating for Lone Star was AA Af (Standard & Poor’s).
- d. **Interest Rate Risk:** This is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to declines in fair values by limiting the maturity of its investment portfolio to less than six months from the time of purchase. The weighted average maturity for the Lone Star investments is less than 60 days.
- e. **Foreign Currency Risk:** This is the risk that exchange rates will adversely affect the fair value of an investment. As of June 30, 2025, the District was not exposed to foreign currency risk.
- f. **Concentration of Credit Risk:** This is the risk of loss attributed to the magnitude of the District’s investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in the securities of a single issuer. Investment pools are excluded from the 5 percent disclosure requirements.

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Public funds investment pools in Texas (“Pools”) are established under the authority of the Interlocal Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the “Act”), Chapter 2256 of the Texas Government Code. In addition to other provisions of the Act designed to promote liquidity and safety of principal, the Act requires Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the market value of its underlying investment portfolio within one half of one percent of the value of its shares.

The District’s investments in Pools are reported at an amount determined by the fair value per share of the pool’s underlying portfolio, unless the pool is 2a7-like, in which case they are reported at share value. A 2a7-

**BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

like pool is one which is not registered with the Securities and Exchange Commission (“SEC”) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940.

The District’s investments as June 30, 2025, are shown below:

Name	Carrying Amount	Market Value
Money Market Investment Pool	\$32,338,345	\$32,338,345
Total	\$32,338,345	\$32,338,345

Fair Value Measurements

The District categorizes its fair value measurements with the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy below.

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In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District’s assessment of the significance of particular inputs to these fair value measurements requires judgement and considers factors specific to each asset or liability.

The District’s investment in the Lone Star Investment Pool (a statewide 2a7-like external investment pool) is not required to be measured at fair value but is measured at amortized cost.

NOTE 4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities:				
Land	\$ 3,473,664			\$ 3,473,664
Construction in progress	6,949,608	42,919,449		49,869,057
Capital assets not being depreciated	10,423,272	42,919,449	-	53,342,721
Buildings and improvements	80,968,851			80,968,851
Furniture and equipment	6,870,225	947,963		7,818,188
Right-to-use Assets	105,627			105,627
Capital assets being depreciated	87,944,703	947,963	-	88,892,666
Less:				
Accumulated depreciation - buildings	(25,993,131)	(2,387,505)		(28,380,636)
Accumulated depreciation - furniture and equipment	(4,912,003)	(556,181)		(5,468,184)
Accumulated depreciation - right-to-use assets	(33,009)	(26,407)		(59,416)
Accumulated depreciation	(30,938,143)	(2,970,093)	-	(33,908,236)
Total capital assets, net	\$ 67,429,832	\$ 40,897,319	\$ -	\$ 108,327,151

Depreciation expense was charged as a direct expense to programs of the District as follows:

**BROCK INDEPENDENT SCHOOL DISTRICT
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Instruction	\$ 1,610,329
Instructional resources and media services	25,934
Curriculum and instructional staff development	831
Instructional leadership	24,998
School leadership	142,770
Guidance, counseling, and evaluation services	45,441
Health services	30,951
Student (pupil) transportation	144,325
Food services	150,423
Cocurricular/extracurricular activities	267,094
General administration	115,779
Facilities maintenance and operations	282,526
Security and monitoring services	19,437
Data processing services	109,253
	\$ 2,970,093

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NOTE 5. LONG-TERM DEBT

All long-term debt represents transactions in the District's governmental activities. The following is a summary of changes to the District's Long-term Debt for the year ended June 30, 2025:

	Original Issue	Interest Rate	Beginning Balance	Additions	Retired/ Refunded	Ending Balance	Due Within One Year
Governmental Activities:							
2015 Refunding Bonds	\$ 8,770,000	4.0%	\$ 8,770,000	\$ -	\$ -	\$ 8,770,000	\$ -
2016 Refunding Bonds	13,119,201	2.0% to 5.0%	9,284,200		1,435,000	7,849,200	1,605,000
2017 Building Bonds	18,000,000	3.0% to 5.0%	16,540,000		430,000	16,110,000	475,000
2020 Building/Refunding Bonds	25,043,438	2.25% to 5.0%	23,068,438		450,000	22,618,438	555,000
2023 Building Bonds	64,605,000	4.0% to 7.0%	64,605,000			64,605,000	900,000
Accretion - Capital Appreciation Bonds			7,531,702	422,508		7,954,210	
Notes Payable		2.875%	308,663		73,892	234,771	76,015
Finance Lease		10.69%	77,304		25,532	51,772	28,400
Premiums on Bond Issuance			9,427,222		576,771	8,850,451	
Net Pension Liability			5,864,908			5,864,908	
Net OPEB Liability			2,920,683			2,920,683	
Compensated Absences			1,883,442	99,129		1,982,571	
Total			\$ 150,281,562	\$ 521,637	\$ 2,991,195	\$ 147,812,004	\$ 3,639,415

Note: The addition to compensated absences is presented as a net change.

The District's general obligation bonds are direct obligations issued on a pledge of the general taxing power for the payment of debt obligations of the District. General obligation bonds require the District to compute at the time taxes are levied the rate of tax required to provide funds to pay interest and principal at maturity.

The District has a continuing disclosure requirement to provide Annual Reports and Material Event Notices to the State Information Depository of Texas (SID), which is the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District.

There are limitations and restrictions contained in the general obligation bonds indentures. The District complies with all significant limitations and restrictions as of June 30, 2025.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 6. DEBT SERVICE REQUIREMENTS

Presented below is a summary of the District's debt service requirements in future years:

<i>Bonds</i>	Principal	Interest	Total
2026	\$ 3,535,000	\$ 1,973,544	\$ 5,508,544
2027	4,300,000	1,855,644	6,155,644
2028	4,495,000	1,723,344	6,218,344
2029	4,715,000	1,589,794	6,304,794
2030	3,230,000	1,507,169	4,737,169
2031-2035	24,009,201	6,496,031	30,505,232
2036-2040	29,674,492	1,327,934	31,002,426
2041-2045	29,543,945	221,100	29,765,045
2046-2050	16,450,000		16,450,000
2051-2052			-
	<u>\$ 119,952,638</u>	<u>\$ 16,694,560</u>	<u>\$ 136,647,198</u>

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<i>Notes Payable</i>	Principal	Interest	Total
2026	\$ 76,015	\$ 6,747	\$ 82,762
2027	78,201	4,561	82,762
2028	80,555	2,314	82,869
	<u>\$ 234,771</u>	<u>\$ 13,622</u>	<u>\$ 248,393</u>

<i>Finance Lease</i>	Principal	Interest	Total
2026	\$ 28,400	\$ 4,170	\$ 32,570
2027	23,372	1,055	24,427
	<u>\$ 51,772</u>	<u>\$ 5,225</u>	<u>\$ 56,997</u>

NOTE 7. DEFEASED BONDS OUTSTANDING

In prior years, the District issued refunding bonds to defease certain outstanding bonds for the purpose of consolidation and to achieve debt service savings. The District has placed the proceeds from the refunding issues in irrevocable escrow accounts with a trust agent to ensure payment of debt service on the refunded bonds.

Accordingly, the trust account assets and liabilities for the defeased debt are not included in the District's financial statements. Although defeased, the refunded debt from those earlier issues will not be actually retired until the call dates have come due or until maturity if they are not callable issues.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 8. PROPERTY TAXES

Property taxes are considered available when collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The District levies its taxes on October 1 on the assessed (appraised) value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due upon receipt of the tax bill and are past due and subject to interest if not paid by February 1 of the year following the October 1 levy date. The assessed value of the property tax roll upon which the levy for the 2024-25 fiscal year was based was \$600,384,011. Delinquent taxes are subject to both penalty and interest charges plus 15 % delinquent collection fees for attorney costs.

The tax rates assessed for the year ended June 30, 2025, to finance General Fund operations and the payment of principal and interest on general obligation long-term debt were \$0.7552 and \$0.5000 per \$100 valuation, respectively, for a total of \$1.2552 per \$100 valuation.

Current tax collections for the year ended June 30, 2025, were 97.9% of the year-end adjusted tax levy. Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible taxes within the General and Debt Service Funds are based on historical experience in collecting taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature. As of June 30, 2025, property taxes receivable, net of estimated uncollectible taxes, totaled \$230,839 and \$157,125 for the General and Debt Service Funds, respectively.

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Property taxes are recorded as receivables and unavailable revenues at the time the taxes are assessed. Revenues are recognized as the related ad valorem taxes are collected. Additional amounts estimated to be collectible in time to be a resource for payment of obligations incurred during the fiscal year and therefore susceptible to accrual in accordance with Generally Accepted Accounting Principles have been recognized as revenue.

NOTE 9. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in a multiple-employer cost-sharing defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). It is a defined benefit pension plan established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position. Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://www.trs.texas.gov/learning-resources/publications>; by writing to TRS (Attention: Finance Division), P. O. Box 149676, Austin, TX, 78714-0185; or by calling (800) 223-8778.

Benefits Provided. TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic post-employment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above. Accordingly, the 2023 Texas Legislature passed Senate Bill (SB) 10 and House Joint Resolution (HJR) 2 to provide eligible retirees with a one-time stipend and an ad hoc cost-of-living-adjustment (COLA).

One-Time Stipends. Stipends, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirement on or before August 31, 2023:

- A one-time \$7,500 stipend to eligible annuitants who are 75 years of age and older.
- A one-time \$2,400 stipend to eligible annuitants age 70 to 74.

Cost-of-Living Adjustment. A cost-of-living adjustment (COLA) was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants' payments beginning with their January 2024 payment:

- 2% COLA for eligible retirees who retired between September 1, 2013, through August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001, through August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

Contributions. Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6 percent of the member's annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025. Contribution Rates can be found in the TRS 2024 ACFR, Note 11, on page 87.

BROCK INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

Contribution Rates

Member	8.25%
Non-Employer Contributing Entity (State)	8.25%
Employers	8.25%
Brock ISD FY 2025 Employer Contributions	\$ 458,319
Brock ISD FY 2025 Member Contributions	1,162,606
Brock ISD FY 2025 NECE On-Behalf Contributions	953,319

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including the TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year reduced by the amounts described below which are paid by the employers. Employers including public schools are required to pay the employer contribution rate in the following instances:

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- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all an employee's salary is paid by federal funding source or a privately sponsored source, from non-educational and general, or local funds.

In addition to the employer contributions listed above, there are additional surcharges an employer is subject to:

- All public schools must contribute 1.9 percent of the member's salary beginning in fiscal year 2025, increasing to 2 percent in fiscal year 2026.
- When employing a retiree of the Teacher Retirement System the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Actuarial Assumptions. The total pension liability in the August 31, 2024, actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2023, rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term expected Investment Rate of Return	7.00%
Municipal Bond Rate as of August 2023	3.87%
Inflation	2.30%
Salary Increases Including Inflation	2.95% to 8.95%
Ad hoc Post Employment Benefit Changes	None

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2023. For a full description of these assumptions please see the actuarial valuation report dated November 21, 2023.

Discount Rate. A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00 percent. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.54 percent of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2024, (see page 56 of the 2024 TRS ACFR) are summarized below:

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Asset Class	Target Allocation ¹	Long-Term Expected Arithmetic Real Rate of Return ²	Expected Contribution To Long-Term Portfolio Returns
Global Equity			
U.S.	18%	4.4%	1.00%
Non-U.S. Developed	13%	4.2%	0.80%
Emerging Markets	9%	5.2%	0.70%
Private Equity	14%	6.7%	1.20%
Stable Value			
Government Bonds	16%	1.9%	0.40%
Absolute Return ⁴	0%	4.0%	0.00%
Stable Value Hedge Funds	5%	3.0%	0.20%
Real Return			
Real Estate	15%	6.6%	1.20%
Energy, Natural Resources	6%	5.6%	0.40%
Commodities	0%	4.0%	0.00%
Risk Parity			
Risk Parity	8%	4.0%	0.40%
Leverage			
Cash	2%	1.0%	0.00%
Asset Allocation Leverage	-6%	1.3%	-0.10%
Inflation Expectation	-		2.40%
Volatility Drag ³	-		-0.70%
Total	<u>100%</u>		<u>7.90%</u>

¹ Target allocations are based on the FY2024 policy model.

² Capital Market Assumptions come from 2024 SSA Study CMA Survey (as of 12/31/23).

³ The volatility drag results from the conversion between arithmetic and geometric mean returns.

⁴ Absolute Return includes credit sensitive investments.

BROCK INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

Discount Rate Sensitivity Analysis. The following schedule shows the impact on the net pension liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (7.00%) in measuring the net pension liability:

	1% Decrease in Discount Rate (6.00%)	Discount Rate (7.00%)	1% Increase in Discount Rate (8.00%)
Brock ISD's proportionate share of the net pension liability:	\$8,669,882	\$5,427,994	\$2,741,859

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. On June 30, 2025, Brock Independent School District reported a liability of \$4,327,723 for its proportionate share of the TRS's net pension liability (based on a measurement year ended August 31, 2024). This liability reflects a reduction for State pension support provided to the District. The amount recognized by Brock Independent School District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with Brock Independent School District were as follows:

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District's Proportionate share of the collective net pension liability	\$ 5,427,994
State's proportionate share that is associated with the District	<u>10,495,847</u>
Total	<u>\$15,923,841</u>

The net pension liability was measured as of August 31, 2023, and rolled forward to August 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2023, through August 31, 2024.

On August 31, 2024, the employer's proportion of the collective net pension liability was 0.008886%, an increase of 4.08% from its proportionate share of 0.008538% as of August 31, 2023.

Changes in Assumptions and Benefits Since the Prior Actuarial Valuation.

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The 2023 Texas Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023, actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1.645 billion for one-time stipends and \$3.355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

The amount of pension expense recognized by the District in the reporting period was \$1,014,500.

For the year ended June 30, 2025, Brock Independent School District recognized pension expense of \$1,254,429 and revenue of \$1,254,429 for support by the State (based on a measurement year ended August 31, 2024).

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
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On June 30, 2025, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (the amounts shown below will be the cumulative layers from the current and prior years combined):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 299,184	\$ 42,379
Changes in actuarial assumptions	280,259	37,573
Difference between projected and actual investment earnings	32,995	-
Changes in proportion and difference between employer contributions and the proportionate share of contributions	705,111	-
Contributions paid to TRS subsequent to the measurement date of the net pension liability	385,432	-
Total	\$1,702,981	\$ 85,537

The District recognized \$349,418 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the measurement year ended August 31, 2025. The other amounts of the employer's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

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Fiscal Year Ended June 30:	Pension Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2026	\$ 248,415	\$ 983,597
2027	800,746	182,851
2028	221,667	(38,816)
2029	(77,843)	39,027
2030	39,027	-
Thereafter	-	-

NOTE 10. DEFINED OTHER POST-EMPLOYMENT BENEFIT PLANS

Plan Description. The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer cost-sharing defined Other Post-Employment Benefit (OPEB) plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position. Detail information about TRS-Care's fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the Internet at <https://www.trs.texas.gov/learning-resources/publications>; by writing to TRS at P. O. Box 149676, Austin, TX, 78714-0185; or by calling (800) 223-8778.

BROCK INDEPENDENT SCHOOL DISTRICT
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Benefits Provided. TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes including automatic COLAs.

The premium rates for retirees are reflected in the following table:

TRS-Care Monthly for Retirees		
	<u>Medicare</u>	<u>Non-Medicare</u>
Retiree*	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree* and Children	468	408
Retiree and Family	1,020	999

* or surviving spouse

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Contributions. Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon active employee compensation. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25% of the employee's salary. Section 1575.203 establishes the active employee's rate which is .65% of salary. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75 percent of each active employee's pay for fiscal year 2024. The following table shows contributions to the TRS-Care plan by type of contributor.

Contribution Rates

Active Employee	0.65%
Non-Employer Contributing Entity (State)	1.25%
Employers	0.75%
Federal/private Funding remitted by Employers	1.25%
Brock ISD FY25 Employer Contributions	\$116,621
Brock ISD FY25 Member Contributions	91,091
Brock ISD FY25 NECE On-behalf Contributions	268,865

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When hiring a TRS retiree, employers are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

BROCK INDEPENDENT SCHOOL DISTRICT
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Actuarial Assumptions. The actuarial valuation was performed as of August 31, 2023. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2024. Actuarial Assumptions can be found in the 2024 TRS ACFR, Note 9, page 78.

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2023, TRS pension actuarial valuation that was rolled forward to August 31, 2024:

Rates of Mortality	General Inflation
Rates of Retirement	Wage Inflation
Rates of Termination	Rates of Disability

The active mortality rates were based on PUB (2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from the mortality projection scale MP-2021.

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Additional Actuarial Methods and Assumptions:

Valuation Date	August 31, 2023, rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.87%
Aging Factors	Based the Society of Actuaries' 2013 Study, Health Care Costs – From Birth to Death”
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs
Projected Salary Increases	2.95% to 8.95%, including inflation
Election Rates	Normal Retirement: 62% participation prior to age 65 and 25% participation after age 65
Ad hoc post-employment benefit changes	None

Discount Rate. A single discount rate of 3.87% was used to measure the total OPEB liability. There was a decrease of 0.26 percent in the discount rate since the previous year. Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the single discount rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Bond Buyer’s “20-Bond GO Index” as of August 31, 2024, using the Fixed Income Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Discount Rate Sensitivity Analysis. The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% lower than and 1% higher than the discount rate that was used (3.87%) in measuring the Net OPEB Liability.

BROCK INDEPENDENT SCHOOL DISTRICT
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	1% Decrease in Discount Rate (2.87%)	Current Single Discount Rate (3.87%)	1% Increase in Discount Rate (4.87%)
District's proportionate share of the Net OPEB Liability:	\$4,745,268	\$3,994,176	\$3,387,283

Healthcare Cost Trend Rates Sensitivity Analysis - The following schedule shows the impact on the net OPEB liability if a healthcare trend rate that is 1% less than or 1% greater than the health trend rates assumed.

	1% Decrease in Healthcare Trend Rate	Current Single Healthcare Trend Rate	1% Increase in Healthcare Trend Rate
District's proportionate share of the Net OPEB Liability:	\$3,252,663	\$3,994,176	\$4,960,441

OPEB Liabilities, OPEB Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs. On June 30, 2025, the District reported a liability of \$3,034,292 for its proportionate share of the TRS's Net OPEB Liability (based on a measurement year ended August 31, 2024). This liability reflects a reduction for State OPEB support provided to the District.

The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's Proportionate share of the collective Net OPEB Liability	\$ 3,994,176
State's proportionate share that is associated with the District	5,004,649
Total	<u>\$ 8,998,825</u>

The Net OPEB Liability was measured as of August 31, 2023, and rolled forward to August 31, 2024, and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The employer's proportion of the Net OPEB Liability was based on the employer's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2023, through August 31, 2024.

On August 31, 2024, the employer's proportion of the collective Net OPEB Liability was 0.013160%, a decrease of 0.25% compared to the August 31, 2023, proportionate share of 0.013193%.

Changes Since the Prior Actuarial Valuation – The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The single discount rate changed from 4.13 percent as of August 31, 2023, to 3.87 percent as of August 31, 2024, accompanied by revised demographic and economic assumptions based on the TRS experience study.
- The tables used to model the impact of aging on the underlying claims were revised.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

The amount of OPEB expense recognized by the District in the reporting period was \$(312,748).

**BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

For the year ended June 30, 2025, the District recognized OPEB expense of \$650,512 and revenue of \$650,512 for support provided by the State (based on a measurement year ended August 31, 2024).

On June 30, 2025, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits related to OPEB from the following sources (the amounts shown below will be the cumulative layers for the current and prior years combined):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 765,549	\$1,993,310
Changes in actuarial assumptions	511,207	1,303,253
Difference between projected and actual investment earnings	-	11,185
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	1,171,809	152,438
Contributions paid to TRS subsequent to the measurement date	97,643	-
Total	\$2,546,208	\$2,636,662

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The District recognized \$81,672 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the measurement year ended August 31, 2025. The other amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended June 30:	OPEB Expense Amount	Balance of Deferred Outflows (Deferred Inflows)
2026	\$ (416,713)	\$ (594,908)
2027	(235,812)	(359,096)
2028	(290,709)	(68,387)
2029	(166,817)	98,430
2030	(61,290)	159,720
Thereafter	159,720	-

NOTE 11. MEDICARE PART D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, which was effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. These on-behalf payments are recognized as equal revenues and expenditures/expenses by the District. For the year ended June 30, 2025, the contribution made on behalf of the District was \$93,527.

NOTE 12. HEALTH CARE

During the year ended June 30, 2025, employees of Brock Independent School District were covered by the TRS-Active Care health insurance plan (the Plan). The District contributed a board-specified amount per month per employee to the Plan and employees, at their option, authorized payroll withholdings to pay any additional contribution and contributions for dependents. All contributions were paid to a self-funded pool. The Plan was authorized by Section 21.922, Texas Education Code and was documented by contractual agreement.

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 13. DISAGGREGATION OF RECEIVABLES AND PAYABLES

Receivables as of June 30, 2025, are as follows:

	Property Taxes	Other Governments	Due From Other Funds	Other	Total Receivables
Governmental Activities:					
General Fund	\$378,905	\$ -	\$ 54,243	\$ 8,739	\$ 441,887
Debt Service Fund	202,108	-	-	-	202,108
Special Revenue Funds	-	51,467	65,942	-	117,409
Total - Governmental Activities	<u>\$581,013</u>	<u>\$ 51,467</u>	<u>\$ 120,185</u>	<u>\$ 8,739</u>	<u>\$761,404</u>
Amounts not scheduled for collection during subsequent years	<u>\$193,049</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 193,049</u>

Payables as of June 30, 2025, are as follows:

	Accounts	Salaries and Benefits	Due to Other Funds	Due to Other Governments	Accrued Expenditures	Total Payables
Governmental Activities:						
General Fund	\$ 20,357	\$1,550,255	\$ 65,942	\$ 471,509	\$13,906	\$ 2,121,969
Capital Projects Fund	8,218,029	-	-	-	-	8,218,029
Special Revenue Funds	-	62,194	34,243	-	-	96,437
Total - Governmental Activities	<u>\$8,238,386</u>	<u>\$1,612,449</u>	<u>\$100,185</u>	<u>\$ 471,509</u>	<u>\$13,906</u>	<u>\$10,436,435</u>
Amounts not scheduled for payment during the subsequent year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 14. DUE FROM OTHER GOVERNMENTS

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of June 30, 2025, are summarized below. All federal grants shown below are passed through the TEA and are reported on the financial statements as Due from Other Governments.

Fund	State Grants	Federal Grants	Total
Special Revenue	<u>\$ 29,186</u>	<u>\$ 22,281</u>	<u>\$ 51,467</u>
Total	<u>\$ 29,186</u>	<u>\$ 22,281</u>	<u>\$ 51,467</u>

NOTE 15. LITIGATION AND CONTINGENCIES

Minimum foundation funding received from the Texas Education Agency is based primarily upon information concerning average daily attendance at the District's schools, which is compiled by the District and supplied to the Agency. Federal funding for food services under child nutrition programs is based primarily upon the number and type of meals served and on user charges as reported to the USDA. Federal and state funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to grantor agencies.

The programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies. To the extent, if any, that the District has not complied with all the rules and regulations with respect to performance, financial or otherwise, adjustment to or return of funding monies may be required. In

**BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

the opinion of the District’s administration, there are no significant contingent liabilities relating to matters of compliance and, accordingly, no provision has been made in the accompanying financial statements for such contingencies.

The Parker County Appraisal District is a defendant in various lawsuits involving the property values assigned to property located within the District’s boundaries on which the District assesses property taxes. The District could be required to refund property taxes paid on values that were greater than the ultimate final assessed valuation assigned by the court. Such lawsuits could continue several years into the future.

NOTE 16. REVENUES FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

	General Fund	Debt Service Fund	Capital Projects Fund	Special Revenue Funds	Total
Property Taxes	\$ 10,053,720	\$ 6,648,650	\$ -	\$ -	\$ 16,702,370
Food Sales	-	-	-	824,563	824,563
Investment Income	211,554	196,742	2,529,663	-	2,937,959
Penalties, interest and other tax related income	71,050	39,493	-	-	110,543
Extra-curricular student activities	142,287	-	-	-	142,287
Tuition and fees	55,557	-	-	-	55,557
Other	206,764	64,408	-	-	271,172
Total	\$ 10,740,932	\$ 6,949,293	\$ 2,529,663	\$ 824,563	\$ 21,044,451

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NOTE 17. SHARED SERVICES ARRANGEMENT

The District participates in a shared services arrangement for special education with the following school districts:

- Garner ISD
- Millsap ISD
- Peaster ISD
- Poolville ISD

The District does not account for special education revenues or expenditures in this program and does not disclose them in these financial statements. The District does not have joint ownership interest in capital assets purchased by the fiscal agent, which is Peaster ISD, nor does the District have a net equity interest in the fiscal agent. The fiscal agent is neither accumulating significant financial resources nor fiscal exigencies that would give rise to future additional benefit or burden to the District. The fiscal agent manager is responsible for all financial activities of the shared services arrangement.

NOTE 18. SELF-INSURED WORKERS’ COMPENSATION

The District participates in the TASB Risk Management Fund’s Workers’ Compensation Aggregate Deductible program

The accrued liability for workers compensation claims liability is \$9,265 as of June 30, 2025. This liability is based on the requirements of GASB Statement No. 10, “Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,” which require that a liability for claims be reported if information indicates that it is probable that a liability has been incurred and the amount of loss can be reasonably estimated. The liability recorded is an undiscounted actuarial calculation.

**BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

Changes in workers compensation claims liability amounts in fiscal years 2024 and 2025 are below:

Fiscal Period	Beginning Claims Liability	Claims and Changes in Estimates	Claims Payments	Ending Claims Liability
2025	\$ -	\$ 12,856	\$ 3,591	\$ 9,265

NOTE 19. EXCESS OF EXPENDITURES OVER APPROPRIATIONS BY FUNCTION

The Texas Education Agency requires the budgets for the Governmental fund types to be filed with the Texas Education Agency. The budget should not be exceeded in any functional category under TEA requirements.

The District exceeded its food service fund budget in one functional expenditure category: food services by \$21,879.

NOTE 20. INTERFUND BALANCES AND TRANSFERS

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Interfund balances as of June 30, 2025, consist of the following amounts:

<u>Fund</u>	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund:		
Special Revenue Fund	\$ 44,243	\$ 65,942
Internal Service Fund	20,000	823,542
Internal Service Fund:		
General Fund		20,000
Special Revenue Fund:		
General Fund	<u>65,942</u>	<u>34,243</u>
Total	<u>\$ 130,185</u>	<u>\$ 130,185</u>

All interfund balances represent transactions between the General Fund and other funds. Special Revenue funds owed to the General Fund are for grant expenditures financed with General Fund cash prior to receiving reimbursements from federal or state agencies. General Fund funds owed to the Debt Service Fund are property tax receipts not yet transferred to the Debt Service Fund as of year-end.

Interfund transfers for the year ended June 30, 2025, consisted of the following amounts:

<u>Fund</u>	<u>Transfers Out</u>	<u>Transfers In</u>
General Fund	\$ 65,942	\$ -
Special Revenue Funds:		
Child Nutrition Fund		65,942
Campus Activities Fund		627,582
Fiduciary Funds:		
Custodial Fund	<u>627,582</u>	<u>-</u>
Total	<u>\$693,524</u>	<u>\$693,524</u>

BROCK INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2025

Interfund transfers were made to reclassify District campus activity funds that were historically accounted for in custodial funds. In addition, funds were transferred from the General Fund to cover an operating deficit in the Child Nutrition Fund.

NOTE 21. TAX ABATEMENTS

In accordance with GASB Statement No. 77, the District did not have any outstanding tax abatements for the year ended June 30, 2025.

NOTE 22. CHANGE IN ACCOUNTING PRINCIPLE – COMPENSATED ABSENCES

In June 2022, GASB issued new accounting pronouncement, GASB Statement No. 101, “Compensated Absences,” which was effective for fiscal years beginning after December 15, 2023. In compliance with this new accounting pronouncement, a liability has been recognized in the District’s statements of net position for carry-forward compensated absences more likely than not (a likelihood of more than 50%) to be used by or paid to employees in future periods. The measurement of the liability includes salary-related payments that are directly and incrementally associated with the leave. Texas state law provides a state minimum personal leave program consisting of five days per year personal leave with no limit on accumulation and transferability among Texas school districts; school districts can provide additional personal leave beyond this minimum. The liability for compensated absences in governmental fund financial statements is the amount, if material, that is to be liquidated with expendable available financial resources. This new accounting pronouncement does not apply to holiday leave or projected effects on defined benefit postemployment liabilities. Under previous accounting rules, a liability for compensated absences would have been recorded only if accumulated benefits were to be paid upon employee termination or retirement.

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The implementation of this new accounting standard resulted in restating beginning net position in the District’s governmental activities as follows:

<i>Governmental Activities</i>	
Net position as of 6/30/24 as previously reported	(\$10,540,541)
Prior period adjustment – change in accounting principle to record a liability for compensated absences	<u>(1,883,442)</u>
Net position as of 6/30/24 as restated	<u>(\$12,423,983)</u>

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REQUIRED SUPPLEMENTARY INFORMATION

BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	FY 2025 Plan Year 2024	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022
District's Proportion of the Net Pension Liability (Asset)	0.008886%	0.008538%	0.007996%
District's Proportionate Share of Net Pension Liability (Asset)	\$ 5,427,974	\$ 5,864,908	\$ 4,746,759
State's Proportionate Share of the Net Pension Liability (Asset) Associated with the District	10,495,847	11,908,132	9,956,392
Total	<u>\$ 15,923,821</u>	<u>\$ 17,773,040</u>	<u>\$ 14,703,151</u>
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District's Covered Payroll	\$ 13,491,622	\$ 14,271,093	\$ 12,657,678
District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	40.23%	41.10%	37.50%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.51%	73.15%	75.62%

Note: GASB Codification, Vol. 2, P20.183 requires that the information on this schedule be data from the period corresponding with the periods covered as of the measurement dates of August 31, 2024 for year 2025, August 31, 2023 for year 2024, August 31, 2022 for year 2023, August 31, 2021 for year 2022, August 31, 2020 for year 2021, August 31, 2019 for year 2020, August 31, 2018 for year 2019, August 31, 2017 for year 2018, August 31, 2016 for year 2017, and August 31, 2015 for year 2016.

<u>FY 2022</u> <u>Plan Year 2021</u>	<u>FY 2021</u> <u>Plan Year 2020</u>	<u>FY 2020</u> <u>Plan Year 2019</u>	<u>FY 2019</u> <u>Plan Year 2018</u>	<u>FY 2018</u> <u>Plan Year 2017</u>	<u>FY 2017</u> <u>Plan Year 2016</u>	<u>FY 2016</u> <u>Plan Year 2015</u>
0.006569%	0.00601%	0.006073%	0.005826%	0.005306%	0.00454%	0.004563%
\$ 1,672,930	\$ 3,219,064	\$ 3,156,856	\$ 3,206,981	\$ 1,696,498	\$ 1,715,452	\$ 1,613,101
4,130,089	8,490,957	7,020,057	6,837,455	3,960,131	4,448,704	4,110,200
<u>\$ 5,803,019</u>	<u>\$ 11,710,021</u>	<u>\$ 10,176,913</u>	<u>\$ 10,044,436</u>	<u>\$ 5,656,629</u>	<u>\$ 6,164,156</u>	<u>\$ 5,723,301</u>
\$ 10,877,093	\$ 10,227,857	\$ 8,610,317	\$ 7,405,560	\$ 6,891,759	\$ 6,175,759	\$ 5,748,729
15.38%	31.47%	36.66%	43.31%	24.62%	27.78%	28.06%
88.79%	75.54%	75.24%	73.74%	82.17%	78.00%	78.43%

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BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR PENSIONS
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Contractually Required Contribution	\$ 385,432	\$ 493,626	\$ 423,321
Contribution in Relation to the Contractually Required Contribution	(385,432)	(493,626)	(423,321)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 14,092,196	\$ 14,906,763	\$ 14,101,473
Contributions as a Percentage of Covered Payroll	2.74%	3.31%	3.00%

Note: GASB Codification, Vol. 2, P20.183 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year. 70

	2022	2021	2020	2019	2018	2017	2016
\$	361,529	\$ 274,354	\$ 241,372	\$ 208,940	\$ 178,312	\$ 174,302	122,518
	(361,529)	(274,354)	(241,372)	(208,940)	(178,312)	(174,302)	(122,518)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	-
\$	12,326,728	\$ 10,748,136	\$ 9,972,612	\$ 8,400,986	\$ 7,286,048	\$ 6,771,557	6,121,704
	2.93%	2.55%	2.42%	2.49%	2.45%	2.57%	2.00%

BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	FY 2025 Plan Year 2024	FY 2024 Plan Year 2023	FY 2023 Plan Year 2022
District's Proportion of the Net Liability (Asset) for Other Postemployment Benefits	0.01316%	0.013193%	0.1263%
District's Proportionate Share of Net OPEB Liability (Asset)	\$ 3,994,176	\$ 2,920,683	\$ 3,024,176
State's Proportionate Share of the Net OPEB Liability (Asset) Associated with the District	5,004,649	3,524,252	3,689,020
Total	<u>\$ 8,998,825</u>	<u>\$ 6,444,935</u>	<u>\$ 6,713,196</u>
District's Covered Payroll	\$ 13,491,262	\$ 14,271,093	\$ 12,657,678 72
District's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of its Covered Payroll	29.60%	20.47%	23.89%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	13.70%	14.94%	11.52%

Note: GASB Codification, Vol. 2, P50.238 states that the information on this schedule should be determined as of the measurement date. For example, the amounts for FY 2025 are for the measurement date of August 31, 2024, etc.

This schedule shows only the years for which this information is available. Additional information will be added until 10 years of data are available and reported.

	FY 2022 Plan Year 2021	FY 2021 Plan Year 2020	FY 2020 Plan Year 2019	FY 2019 Plan Year 2018	FY 2018 Plan Year 2017
	0.011216%	0.010909%	0.010011%	0.010656%	0.010675%
\$	4,326,590	\$ 4,147,102	\$ 4,734,501	\$ 5,320,626	\$ 4,642,120
	5,796,666	5,572,712	6,291,090	6,643,296	5,713,907
\$	10,123,256	\$ 9,719,814	\$ 11,025,591	\$ 11,963,922	\$ 10,356,027
\$	10,877,093	\$ 10,227,857	\$ 8,610,317	\$ 7,405,560	\$ 6,891,759
	39.78%	40.55%	54.99%	71.85%	67.36%
	6.18%	4.99%	2.66%	1.57%	0.91%

BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DISTRICT'S CONTRIBUTIONS FOR OTHER POSTEMPLOYMENT BENEFITS (OPEB)
TEACHER RETIREMENT SYSTEM OF TEXAS
FOR THE YEAR ENDED JUNE 30, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Contractually Required Contribution	\$ 116,621	\$ 118,546	\$ 113,366
Contribution in Relation to the Contractually Required Contribution	(116,621)	(118,546)	(113,366)
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's Covered Payroll	\$ 14,092,196	\$ 14,906,763	\$ 14,101,473
Contributions as a Percentage of Covered Payroll	0.83%	0.80%	0.80%

Note: GASB Codification, Vol. 2, P50.238 requires that the data in this schedule be presented as of the District's respective fiscal years as opposed to the time periods covered by the measurement dates ending August 31 of the preceding year. 74

Information in this schedule should be provided only for the years where data is available. Eventually 10 years of data should be presented.

	2022	2021	2020	2019	2018
\$	96,081	\$ 86,522	\$ 81,043	\$ 69,488	\$ 67,313
	(96,081)	(86,522)	(81,043)	(69,488)	(67,313)
\$	-	\$ -	\$ -	\$ -	\$ -
\$	12,326,728	\$ 10,748,136	\$ 9,972,612	\$ 8,400,968	\$ 7,286,048
	0.78%	0.80%	0.81%	0.83%	0.92%

BROCK INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2025

PENSION LIABILITY:

Changes of benefit terms:

There were no significant changes to benefit terms that affected measurement of the total pension liability during the measurement period.

Changes of assumptions:

There were no significant changes to the actuarial assumptions or other inputs that affected measurement of the total pension liability since the prior measurement period:

OPEB LIABILITY:

Changes of benefit terms:

There were no significant changes in benefit terms since the prior measurement date.

Changes of assumptions:

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability since the prior measurement period:

- The discount rate changed from 4.13 percent as of August 31, 2023, to 3.87 percent as of August 31, 2024.
- Since the plan is a pay-as-you-go plan, the single discount rate is equal to the prevailing municipal bond rate.

COMBINING SCHEDULES

BROCK INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2025

Data Control Codes	211 ESEA I, A Improving Basic Program	240 National Breakfast and Lunch Program	255 ESEA II, A Training and Recruiting	289 Other Federal Special Revenue Funds	
ASSETS					
1110	Cash and Cash Equivalents	\$ -	\$ 7,107	\$ -	\$ 1,363
1240	Due from Other Governments	944	18,587	2,750	-
1260	Due from Other Funds	-	65,942	-	-
1000	Total Assets	<u>\$ 944</u>	<u>\$ 91,636</u>	<u>\$ 2,750</u>	<u>\$ 1,363</u>
LIABILITIES					
2160	Accrued Wages Payable	\$ -	\$ 62,194	\$ -	\$ -
2170	Due to Other Funds	944	-	2,750	1,363
2300	Unearned Revenue	-	29,029	-	-
2000	Total Liabilities	<u>944</u>	<u>91,223</u>	<u>2,750</u>	<u>1,363⁸</u>
FUND BALANCES					
Restricted Fund Balance:					
3450	Federal or State Funds Grant Restriction	-	413	-	-
Committed Fund Balance:					
3545	Other Committed Fund Balance	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>413</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 944</u>	<u>\$ 91,636</u>	<u>\$ 2,750</u>	<u>\$ 1,363</u>

410 State Instructional Materials	429 Other State Special Revenue Funds	461 Campus Activity Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ 561,640	\$ 570,110
29,125	61	-	51,467
-	-	-	65,942
<u>\$ 29,125</u>	<u>\$ 61</u>	<u>\$ 561,640</u>	<u>\$ 687,519</u>
\$ -	\$ -	\$ -	\$ 62,194
29,125	61	-	34,243
-	-	-	29,029
<u>29,125</u>	<u>61</u>	<u>-</u>	<u>125,466</u>
-	-	-	413
-	-	561,640	561,640
-	-	561,640	562,053
<u>\$ 29,125</u>	<u>\$ 61</u>	<u>\$ 561,640</u>	<u>\$ 687,519</u>

BROCK INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	211 ESEA I, A Improving Basic Program	240 National Breakfast and Lunch Program	255 ESEA II, A Training and Recruiting	289 Other Federal Special Revenue Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ -	\$ 824,563	\$ -	\$ -
5800 State Program Revenues	-	43,967	-	-
5900 Federal Program Revenues	42,699	189,505	11,829	10,000
5020 Total Revenues	42,699	1,058,035	11,829	10,000
EXPENDITURES:				
Current:				
0011 Instruction	42,699	-	11,829	10,000
0035 Food Services	-	1,167,771	-	-
0052 Security and Monitoring Services	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition and Construction	-	-	-	80
6030 Total Expenditures	42,699	1,167,771	11,829	10,000
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(109,736)	-	-
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	65,942	-	-
1200 Net Change in Fund Balance	-	(43,794)	-	-
0100 Fund Balance - July 1 (Beginning)	-	44,207	-	-
3000 Fund Balance - June 30 (Ending)	\$ -	\$ 413	\$ -	\$ -

410 State Instructional Materials	429 Other State Special Revenue Funds	461 Campus Activity Funds	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ 824,563
322,659	550,586	-	917,212
-	-	-	254,033
322,659	550,586	-	1,995,808
322,659	392	-	387,579
-	-	-	1,167,771
-	49,421	-	49,421
-	500,773	-	500,773
322,659	550,586	-	2,105,544
-	-	-	(109,736)
-	-	561,640	627,582
-	-	561,640	517,846
-	-	-	44,207
\$ -	\$ -	\$ 561,640	\$ 562,053

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REQUIRED T.E.A. SCHEDULES

BROCK INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FOR THE YEAR ENDED JUNE 30, 2025

Last 10 Years Ended	(1)	(2)	(3)	
	Tax Rates		Assessed/Appraised Value for School Tax Purposes	
	Maintenance	Debt Service		
2016 and prior years	Various	Various	\$ Various	
2017	1.170000	0.380000	510,703,419	
2018	1.170000	0.450000	679,064,938	
2019	1.170000	0.450000	640,338,210	
2020	1.068300	0.430000	769,380,698	84
2021	1.013600	0.430000	839,047,589	
2022	0.960300	0.430000	1,000,198,949	
2023	0.942900	0.447400	1,069,244,183	
2024	0.757500	0.500000	1,243,597,853	
2025 (School year under audit)	0.755200	0.500000	1,456,636,357	
1000 TOTALS				
8000 Total Taxes Refunded Under Section 26.1115, Tax Code				

(10) Beginning Balance 7/1/2024	(20) Current Year's Total Levy	(31) Maintenance Collections	(32) Debt Service Collections	(40) Entire Year's Adjustments	(50) Ending Balance 6/30/2025	(99) Taxes Refunded Under Section 26.1115c
\$ 124,409	\$	\$ 66	\$ 22	\$ (1,677)	\$ 122,644	
15,737					15,737	
14,696					14,696	
12,505					12,505	
12,548					12,548	85
11,277		40	17	(217)	11,003	
25,242		15,443	6,915	3,740	6,624	
48,370		22,229	10,547	(3,755)	11,839	
358,826		83,562	55,156	(196,745)	23,363	
-	16,854,565	9,932,380	6,575,993	(1)	346,191	
<u>\$ 623,610</u>	<u>\$ 16,854,565</u>	<u>\$ 10,053,720</u>	<u>\$ 6,648,650</u>	<u>\$ (198,655)</u>	<u>\$ 577,150</u>	

\$ 28,543

BROCK INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHILD NUTRITION PROGRAM
FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 781,203	\$ 983,104	\$ 824,563	\$ (158,541)
5800 State Program Revenues	-	1,579	43,967	42,388
5900 Federal Program Revenues	211,209	161,209	189,505	28,296
5020 Total Revenues	992,412	1,145,892	1,058,035	(87,857)
EXPENDITURES:				
Current:				
0035 Food Services	992,412	1,145,892	1,167,771	(21,879)
6030 Total Expenditures	992,412	1,145,892	1,167,771	(21,879)
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(109,736)	(109,736)
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	65,942	65,942
1200 Net Change in Fund Balances	-	-	(43,794)	(43,794)
0100 Fund Balance - July 1 (Beginning)	44,207	44,207	44,207	-
3000 Fund Balance - June 30 (Ending)	\$ 44,207	\$ 44,207	\$ 413	\$ (43,794)

BROCK INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL - DEBT SERVICE FUND
 FOR THE YEAR ENDED JUNE 30, 2025

Data Control Codes	Budgeted Amounts		Actual Amounts (GAAP BASIS)	Variance With Final Budget Positive or (Negative)
	Original	Final		
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 7,530,469	\$ 6,500,000	\$ 6,949,293	\$ 449,293
5800 State Program Revenues	-	-	750,417	750,417
5020 Total Revenues	7,530,469	6,500,000	7,699,710	1,199,710
EXPENDITURES:				
Debt Service:				
0071 Principal on Long-Term Liabilities	2,315,000	2,315,000	2,315,000	-
0072 Interest on Long-Term Liabilities	5,205,469	5,117,469	5,117,469	-
0073 Bond Issuance Cost and Fees	10,000	10,000	2,600	7,400
6030 Total Expenditures	7,530,469	7,442,469	7,435,069	7,400
1200 Net Change in Fund Balances	-	(942,469)	264,641	1,207,110
0100 Fund Balance - July 1 (Beginning)	6,594,809	6,594,809	6,594,809	-
3000 Fund Balance - June 30 (Ending)	\$ 6,594,809	\$ 5,652,340	\$ 6,859,450	\$ 1,207,110

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BROCK INDEPENDENT SCHOOL DISTRICT
 USE OF FUNDS REPORT - SELECT STATE ALLOTMENT PROGRAMS
 FOR THE YEAR ENDED JUNE 30, 2025

Section A: Compensatory Education Programs

AP1	Did your district expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the district have written policies and procedures for its state compensatory education program?	Yes
AP3	Total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$279,818
AP4	Actual direct program expenditures for state compensatory education programs during the district's fiscal year. (PICs 24,26,28,29,30)	\$262,380

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Section B: Bilingual Education Programs

AP5	Did your district expend any bilingual education program state allotment funds during the district's fiscal year?	Yes
AP6	Does the district have written policies and procedures for its bilingual education program?	Yes
AP7	Total state allotment funds received for bilingual education programs during the district's fiscal year.	\$19,371
AP8	Actual direct program expenditures for bilingual education programs during the district's fiscal year. (PIC 25)	\$43,066

Members:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC
ACCOUNTANTS
TEXAS SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

**HANKINS, EASTUP, DEATON,
TONN, SEAY & SCARBOROUGH**

A Limited Liability Company

CERTIFIED PUBLIC ACCOUNTANTS

902 NORTH LOCUST
P.O. BOX 977
DENTON, TX 76202-0977

TEL. (940) 387-8563
FAX (940) 383-4746

Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

Board of Trustees
Brock Independent School District
Brock, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business type activities, each major fund, and the aggregate remaining fund information of Brock Independent School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report dated September 15, 2025.

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Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results

of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Hankins, Eastup, Deaton, Tonn, Seay & Scarborough, LLC
Denton, Texas
September 15, 2025



WHO WE ARE

MISSION

Provide resources to inspire learning, support teachers, and enrich education for students in Brock ISD.

PURPOSE

The primary purpose of the Brock ISD Education Foundation is to solicit, manage and distribute supplemental funds for enrichment purposes and to create a perpetual source of funds for educational programs and projects which are not within the Brock ISD budgetary guidelines and/or for which tax dollars cannot be expended. The programs funded will emphasize the Foundation's mission to inspire and enhance education for Brock students

AWARDS

Since its initiation in 2020, the Brock ISD Education Foundation has awarded over 100 grants totaling more than \$500,000 to our teachers and students.

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BROCK
 EDUCATION FOUNDATION

DATE: Dec 17 2024
 \$ 2,176.73

Pay to the order of *Festival of Wonder Staycation Field Trip*
Two thousand one hundred seventy-six dollars ⁷³/₁₀₀ Dollars
 Presented by **Huckabee**
 Brook Education Foundation

MEMO: **Huckabee**

WHAT WE DO

AWARDS

- Grants
- Teacher Appreciation
- Make It for Money Scholarship Campaign



WHAT WE DO

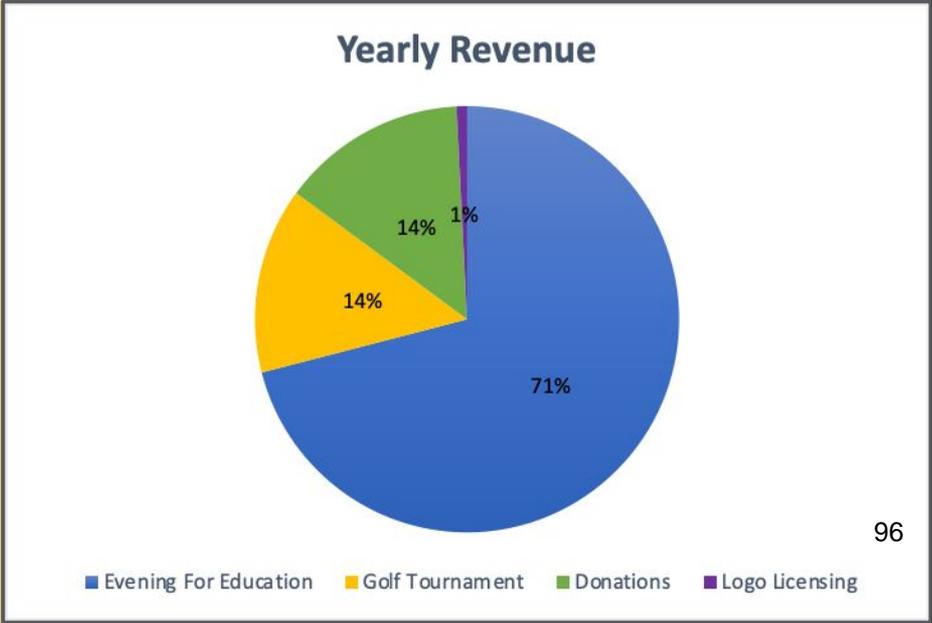
FUNDRAISING

- Evening for Education
- Tee It Up For Teachers



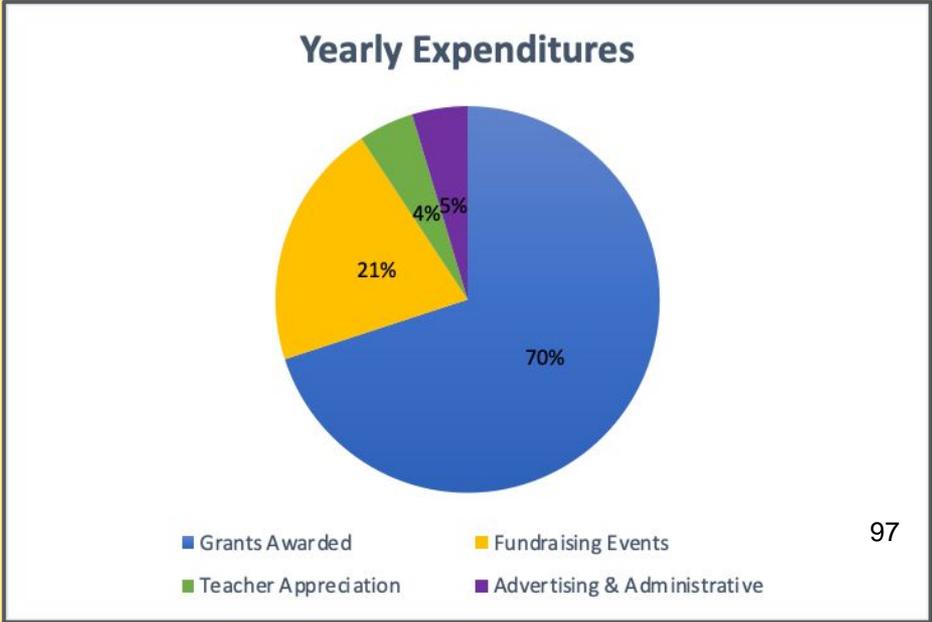
BEF ANNUAL REPORT - YEARLY REVENUE

Evening For Education	\$188,005
Golf Tournament	\$37,380
Donations	\$37,385
Logo Licensing	\$2,100
Total Revenue	\$264,870



BEF ANNUAL REPORT - YEARLY EXPENDITURES

Grants Awarded	\$105,000
Fundraising Events	\$31,000
Teacher Appreciation	\$7,000
Advertising & Administrative	\$7,000
Total Expenditures	\$150,000



UPCOMING EVENTS

Tee It Up for Teachers

BROCK EDUCATION FOUNDATION
PRESENTS

TEE IT UP FOR TEACHERS

27 OCTOBER 2025
Sugar Tree Golf Club

4-Person teams
Scramble format

Registration at 8:00am
Shotgun start at 9:00am
Breakfast & lunch provided
Raffle & awards following

Sponsorship opportunities
& Playing packages available

Scan to Register



Evening for Education

Save the Date!

March 27, 2026

CONNECT WITH US



**VISIT OUR
WEBSITE**



**FOLLOW US ON
FACEBOOK**



**LET US KNOW HOW
YOU WANT TO BE
INVOLVED**



**MAKE A
DONATION**

QUESTIONS?

EMAIL : BROCK.EF@BROCKISD.NET

October 2025

BROCK ISD MULTIPURPOSE STUDENT CENTER



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October 20, 2025

REEDER
CONSTRUCTION



Looking Northwest

October 2025





Looking Southeast

October 2025



Looking Northeast

October 2025



Looking Southwest

October 2025



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Top View of Building Pad

October 2025

REEDER
CONSTRUCTION



Metal Panels at Area A



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CMU wall at Restrooms

October 2025

REEDER
CONSTRUCTION



108

Metal Building Structural Steel

October 2025

REEDER
CONSTRUCTION



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Door Frames and CMU wall work

October 2025

REEDER
CONSTRUCTION



Plumbing work in Progress in Restroom area

Thank you, Brock ISD.

Questions?



Budget Update

2025-2026

October 20, 2025



GUIDING BUDGET PRINCIPLES

1. Establish and Maintain Efficient Staffing Ratios.
2. Establish and Maintain Conservative Budgeting Practices.
3. Establish and Maintain Innovative Streams of Revenue.
4. Establish and Maintain Fiscal Transparency.
5. Establish and Maintain General Culture of Fiscal Efficiency.



2024 -2025 Recap



RADA & Enrollment – End of 6th Six Weeks (2024-2025)

Refined ADA

Enrollment

2019-2020:	1513	(+89)	1602	(+92)
2020-2021:	1677	(+164)	1759	(+157)
2021-2022:	1914	(+237)	2002	(+243)
2022-2023:	1972	(+58)	2080	(+78)
2023-2024:	2046	(+74)	2171	(+91)
2024-2025:	2040	(- 6)	2191	(+20)



2024 -2025

End of Year Fiscal Audit



2024 -2025

General Operating Fund

Fund Balance Update

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Fund Balance History

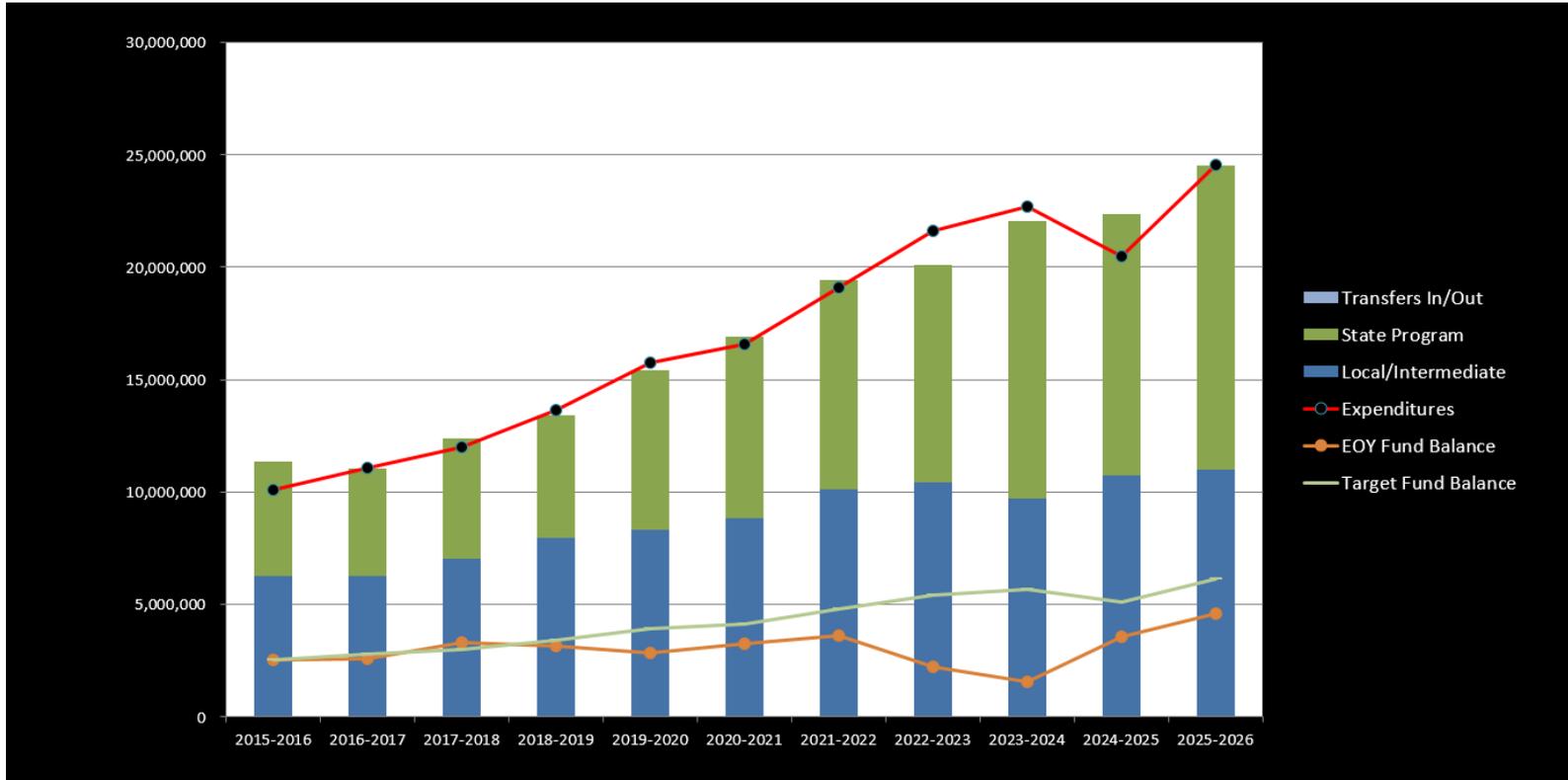
10-Year

	<u>Audited Fund Balance</u>	<u>Net Change from Prior FY</u>
2014-2015:	\$1,266,794	
2015-2016:	\$2,553,521	\$1,286,727
2016-2017:	\$2,566,301	\$ 12,780
2017-2018:	\$3,309,037	\$ 742,736
2018-2019:	\$3,144,220	(\$ 164,817)
2019-2020:	\$2,848,661	(\$ 295,559)
2020-2021:	\$3,263,588	\$ 414,927
2021-2022:	\$3,626,378	\$ 362,790
2022-2023:	\$2,230,189	(\$ 1,396,189)
2023-2024:	\$1,570,005	(\$ 660,184)
2024-2025:	\$3,578,766	\$ 2,008,761

Source: Annual Financial Reports: Exhibits C-2 & C-3



Fund Balance Analysis



Guided by our traditions. Inspired by our possibilities. Committed to excellence.



2024-2025 Capital Improvements

1. Facility Upgrades/Replacements

- A. Spray Foam Maintenance Shop - \$11,500
- B. Water Heaters @ BHS & BIS – \$32,000
- C. Back-Up Power @ BJHS - \$13,500
- D. New A/C Unit @ DAEP - \$5,000
- E. Volleyball Standards @ JH Aux Gym - \$2,000

2. Career & Tech Education

- A. Approximately \$ 85,000 across CTE Programs for capital outlay items

3. Programs

- A. New band drumline - \$15,500



2024-2025 Revenues/Expenditures

Revenue:

Local Decisions:

1. Property Sale - \$203,000
2. Property Value Protest (Comptroller) - \$199,000
3. CTE Revenue Increase - \$200,000

Other Sources of Revenue

1. Fast Growth Allotment - \$365,000

Expenditures:

1. Substitute Reduction from Prior Year - \$120,000



2025 -2026

Current Year Update



Budgeted/Actual Enrollment & Refined ADA

End of 1st Six Weeks

	<u>Refined ADA</u>	<u>Enrollment</u>
<u>Budget:</u>		
2025-2026:	2081* (+41)	2191
<u>Actuals:</u>		
2024-2025:	2040	2191**
2025-2026:	2072 (+32)	2191**

* Based on 95% Attendance Rate

** Includes PK (1/2 Day Funding)



2025-2026 M&O Original/Amended Budgets

	<u>Original</u>	<u>Amended #1</u>	<u>Amended #2</u>
	June, 2025	August, 2025	October, 2025
Projected Revenue:			
Local (Taxes/Other)	\$10,650,000	\$10,850,000	\$11,005,000
State (FSP/ASF)	\$10,190,000	\$12,235,000	\$12,490,000
TRS On-Behalf	\$ 1,044,083	\$ 1,044,083	\$ 1,044,083
Federal (SHARS)	\$ _____ 0	\$ _____ 0	\$ _____ 0
Total:	\$21,884,083	\$24,129,083	\$24,539,083
Projected Expenditures:			
61XX Payroll:	\$16,719,925	\$ 18,043,925	\$18,043,925
62XX, 63XX, 64XX:	<u>\$ 5,164,158</u>	<u>\$ 6,085,158</u>	<u>\$ 6,495,158</u>
Total:	\$21,884,083	\$24,129,083	\$24,539,083



CTE Revenue

10-Year Historical

	<u>FTEs</u>	<u>FTE Increase/Decrease</u>	<u>Revenue</u>	<u>Net Change</u>
2016-2017:	137.134		\$ 962,599	
2017-2018:	144.809	7.675	\$1,051,320	\$ 88,721
2018-2019:	131.279	-13.530	\$ 945,647	(\$105,673)
2019-2020:	145.056	13.777	\$1,103,804	\$158,157
2020-2021:	135.621	-9.435	\$1,127,824	\$ 24,020
2021-2022:	158.873	23.252	\$1,411,854	\$284,030
2022-2023:	189.305	30.432	\$1,693,744	\$281,890
2023-2024:	267.141	77.836	\$2,361,264	\$667,520
2024-2025:	277.910	10.769	\$2,559,016	\$197,752
2025-2026: *	328.771*	50.861	\$2,984,000*	\$424,984

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* Estimate based on 1st Six Weeks PEIMS/SOF Release 7 - HB2 (08_18_25)

Source: TEA Summary of Finance (Final)

Guided by our traditions. Inspired by our possibilities. Committed to excellence.



Questions?



Brock ISD / Campus Balanced Scorecard

**PRIORITY 1 - STUDENT: STUDENT GROWTH, EXCELLENCE, &
RETENTION**

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Brock ISD - Priority 1.1

Every Student Grows Academically Every Year

PRIORITY 1 - STUDENT GROWTH, EXCELLENCE, & RETENTION			
STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum. 1.2 Systematic progress monitoring	Brock ISD's Annual Growth Score will improve from 70 in 2025 to 100 in 2027 Increase Meets Percentages: Reading: 76% to 82% Math: 62% to 68% Science: 70% to 76% Social Studies: 56% to 62%	Brock ISD's Annual Growth will improve from 70 in 2025 to 90 in 2026 Increase Meets Percentages: Reading: 76% to 80% Math: 62% to 66% Science: 70% to 74% ²⁸ Social Studies: 56% to 60%



Campus Balanced Scorecard

PRIORITY 1 - STUDENT: STUDENT GROWTH, EXCELLENCE, &
RETENTION

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Brock High School - Priority 1.1

Every Student Grows Academically Every Year

PRIORITY 1 - STUDENT GROWTH, EXCELLENCE, & RETENTION			
STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum 1.1.2 Systematic progress monitoring	Brock High School's Annual Growth Score will improve from 65 in 2025 to 95 in 2027 Increase Meets Percentages: Reading: 73% to 79% Math: 50% to 56% Science: 95% to 100% Social Studies: 66% to 72%	Brock High School's Annual Growth will improve from 65 in 2025 to 85 in 2026 Increase Meets Percentages: Reading: 73% to 77% Math: 50% to 54% Science: 95% to 98% Social Studies: 66% to 70%



BHS Screeners

Interim Assessments (Available October 13, 2025)

Administration Dates:

Algebra - November 4 and 5

English I - October 14 and 15

English II - October 14 and 15

Biology - October 28 and 29

US History - November 18 and 19

Actions



1.1.1 Alignment of the written, taught, and assessed curriculum

- Instructional staff has identified a beginning, middle, and an end-of-year data point to monitor student growth.
 - EOC tested subjects will use STAAR Interim Assessments
- Professional Development opportunities for teacher-selected PD topics that support their growth data points. (Teacher-created and teacher-led)
 - Each of the built-in PD days will allow teachers to collaborate and plan to address areas of concern identified in their strategic data points.
 - During district PD opportunities, time will be allocated to allow for actionable adjustments to data obtained throughout the year.
- Staff T-TESS Goals & Evaluations for 2025-2026
 - Teachers beginning-of-year goals are set by staff and will be evaluated through the T-TESS process.
 - PD throughout the year will focus on using data obtained by BOY/MOY/EOY to target any areas of concern.
 - Student Growth data will be evaluated in end-of-year T-TESS summative conferences in order to plan for adjustments and future goal planning.

Actions



1.1.2 Systematic progress monitoring

- Continue with the Food for Thought program (Study Hall), to provide struggling students built-in time to study.
 - Required study hall for students who have received a failing course grade
 - HB 1416 check-ins to ensure accelerated instruction is being completed
- Teachers will be trained on using Aware (data platform) to facilitate Growth Monitoring.
 - During the October 31st PD, teachers will be trained on data mining in Aware. Teachers will be trained on creating tests and assessments in Aware to allow them track data.



Brock Junior High - Priority 1.1

Every Student Grows Academically Every Year

PRIORITY 1 - STUDENT GROWTH, EXCELLENCE, & RETENTION			
STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum. 1.2 Systematic progress monitoring	Brock JH's Annual Growth Score will improve from 68 in 2025 to 100 in 2027 Increase Meets Percentages: Reading: 78% to 84% Math: 59% to 65% Science: 66% to 72% Social Studies: 45% to 51%	Brock JH's Annual Growth will improve from 68 in 2025 to 90 in 2026 Increase Meets Percentages: Reading: 78% to 82% Math: 59% to 63% Science: 66% to 70%³⁴ Social Studies: 45% to 49%



Screener Results: IXL BOY Administered Sept. 2-Sept. 11

Math	Meets or Higher %	
6th grade	56%	
7th grade	58%	
8th grade	59%	
Total	58%	
Reading		
6th grade	71%	
7th grade	75%	
8th grade	72%	
Total	72%	*Area of largest growth opportunity in each grade level is <i>Informational Text</i>

BJH Screeners



Reading Language Arts (RLA)	Interim #1	Interim #2
6th grade	November 17/18	February 23/24
7th grade	December 8/9	March 30/31
8th grade	December 3/4	March 3/4
Math		
6th grade	December 8/9	March 9/10
7th grade	December 3/4	March 9/10
8th grade	December 8/9	March 24/25
Social Studies		
8th grade	April 1/2	
Science		
8th grade	March 30/31	

Actions



1.1.1 Alignment of the written, taught, and assessed curriculum

- Instructional Staff will be trained with TCMPC (TEKS Resource System) on October 31, 2025
- Instructional Staff will be trained on AWARE assessment creation on February 13, 2026
- STAAR tested subjects will use STAAR Interim Assessments
- Math and RLA took an IXL Beginning-of-Year Assessment Sept 2-11 and will take a Middle of Year (beginning of 2nd semester) and End-of Year (end of 2nd semester).
- Professional Development opportunities for campus-selected PD topics that support their growth data points in Aware (a centralized location for data).
 - Each of the built-in PD days will allow teachers to collaborate and plan to address areas of concern identified in their strategic data points.
 - During district PD opportunities, time will be allocated to allow for actionable adjustments to data obtained throughout the year.
- Staff T-TESS Goals & Evaluations for 2025-2026
 - Teachers beginning-of-year goals are set by staff and will be evaluated through the T-TESS process.
 - Student Growth data will be evaluated in end-of-year T-TESS summative conferences in order to plan for adjustments and future goal planning.



1.1.2 Systematic progress monitoring

- Continue with the Eagle Period to provide struggling students built-in time to study.
 - HB 1416 check-ins to ensure accelerated instruction is being completed
- Continue to monitor the IXL growth of every student for targeted intervention opportunities.



Brock Intermediate - Priority 1.1

Every Student Grows Academically Every Year

PRIORITY 1 - STUDENT GROWTH, EXCELLENCE, & RETENTION			
STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum. 1.2 Systematic progress monitoring	<p>Brock Intermediate's Annual Growth Score will improve from 75 in 2025 to 100 in 2027</p> <p>Increase Meets Percentages: Reading: 78% to 84% Math: 67% to 73% Science: 48% to 54%</p>	<p>Brock Intermediate's Annual Growth will improve from 75 in 2025 to 90 in 2026</p> <p>Increase Meets Percentages: Reading: 78% to 82% Math: 67% to 71% Science: 48% to 52%</p>



BIS Screener Results: September

Amira Reading	Tier I
3rd grade	73%
4th grade	85%
5th grade	78%
Total	79%
Istation Math	
3rd grade	81%
4th grade	93%
5th grade	88%
Total	87%

A TFAR STAAR release for Reading and Math will be administered in mid-November.

Actions



1.1.1 Alignment of the written, taught, and assessed curriculum

- Instructional staff will participate in ongoing professional development throughout the school year focused on new RLA curriculum adoption, data collection and analyzation, and small group instruction in the general education and special education setting.
- Host PLCs (Professional Learning Communities) in October showing performance by standard on Spring STAAR. Identify key vocabulary or skills that need to be reinforced and standards where instruction needs to be adjusted for the current year.
- Review cohort data for Grades 3–5 STAAR results to analyze how groups of students are progressing over time
 - Identifies trends in growth, areas where instructional gaps persist, and areas of sustained improvement
 - Guides targeted instructional planning, intervention support, and resource allocation
 - Provides valuable insight into the effectiveness of curriculum alignment and instructional strategies



Actions

1.1.2 Systematic progress monitoring

- Monthly Amira/ISIP assessments
- 9 Week MTSS(Multi-Tiered System of Supports) data meetings to monitor progress for struggling students
- 6 week one-on-one meetings between classroom teacher and Mrs. Lane to review data. In meetings, identify students who did not make growth, who are in the high focus group, and discuss specific student concerns based on beginning-of-year ISIP/Amira assessments.
- Administer TFAR STAAR release in November and possibly February.



Brock Elementary - Priority 1.1

Every Student Grows Academically Every Year

PRIORITY 1 - STUDENT GROWTH, EXCELLENCE, & RETENTION			
STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum. 1.1.2 Systematic progress monitoring	Brock Elementary's Annual Growth Score will improve based on numbers below by 2027 Increase Tier 1 ISIP Green Percentages: Reading: 69% to 79% Math: 71% to 81%	Brock Elementary's Annual Growth Score will improve based on numbers below by 2026 Increase Tier 1 ISIP Green Percentages: Reading: 69% to 74% Math: 71% to 76%



BES Screener Results: September

Amira Reading	Tier I
Kindergarten	62%
1st grade	74%
2nd grade	70%
Total	69%
Istation Math	
Kindergarten	70%
1st grade	79%
2nd grade	64%
Total	71%



Actions

1.1.1 Alignment of the written, taught, and assessed curriculum

- Instructional staff will continue to participate in ongoing professional development throughout the school year focused on new RLA curriculum adoption, data collection and analyzation, and small group instruction in the general education and special education setting.
- Host PLCs (Professional Learning Communities) - weekly meetings to look at student data to fluidly change small groups, discuss instructional trends in classrooms based on walkthroughs, continue to review processes for planning/internalizing, provide internal professional development and address other needs in real time.
- Identify testing errors (AI can't understand speech/background noise affecting outcomes, etc.) and adjust classroom management for ISIP days (Indicators of Student Progress)



Actions

1.1.2 Systematic progress monitoring

- Monthly Amira/ISIP assessments (Indicators of Student Progress)
- 9 Week MTSS(Multi-tiered System of Supports) data meetings to monitor progress for struggling students and create a plan/adjust plan based on teacher records.
- Intervention team works bi-weekly with teachers to restructure intervention groups and provide classroom support to students we have identified as struggling. Focus on skills, based on formative and summative assessment. Interventions are research-based and targeted.
- Weekly PLC's - Data Walls regularly updated and reviewed to inform instruction



Questions or Comments?



TM

Balanced Scorecard 2025-2027

BROCK ISD



STRATEGIC PLAN

Balanced Scorecard

BROCK ISD 2025-2027

Revised September 2025

Brock ISD



Strategic Plan
2025-2027



Mission

Empowering every student to discover and pursue their passion.



Core Value: The Spirit of Brock

Pride of the Community
High Expectations for All
Service Above Self

Core Value: Power of Relationships

Everyone Matters
Invest the Time
Support One Another



Core Value: Personal Responsibility

Do the Right Thing
Learn from Mistakes
Be the Best Version of You



PRIORITY 1 - STUDENT: STUDENT GROWTH, EXCELLENCE, & RETENTION

STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
1.1 Every Student Grows Academically Every Year	1.1.1 Alignment of the written, taught, and assessed curriculum 1.1.2 Systematic progress monitoring	Brock ISD's Annual Growth Score will improve from 70 in 2025 to 100 in 2027 Increase Meets Percentages: Reading: 77% to 83% Math: 62% to 68% Science: 54% to 60% Social Studies: 58% to 64%	Brock ISD's Annual Growth will improve from 70 in 2025 to 90 in 2026 Increase Meets Percentages: Reading: 77% to 81% Math: 62% to 66% Science: 54% to 58% Social Studies: 58% to 62%
1.2 Continually Evaluate and Adjust Student Engagement Opportunities	1.2.1 Reassess baseline student involvement data 1.2.2 Evaluate baseline data to determine possible additional student engagement opportunities	Brock ISD student retention percentage will increase from 95% in August 2025 to ≥ 97% in August 2027	Brock ISD student retention percentage will increase from 95% in August 2025 to ≥ 96% in August 2026
1.3 Continually Evaluate and Adjust Opportunities for Students Engaged in College and/or Career and/or Military Ready	1.3.1 Seek student input on new student course offerings/pathways 1.3.2 Incentivize students to complete a CCMR pathway 1.3.3 Align practicum and work opportunities with course offerings/pathways (workforce needs)	The percentage of Brock ISD students meeting CCMR criteria will increase from 93% in 2025 to 97% in 2027	The percentage of Brock ISD students meeting CCMR criteria will increase from 93% in 2025 to 95% in 2026

Guided by our traditions. Inspired by our possibilities. Committed to excellence.

Brock ISD



Strategic Plan 2025-2027



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PRIORITY 2 - STAFF: TEACHER EXCELLENCE & COMPETITIVE COMPENSATION

STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
2.1 Attract High-Quality Teachers Through Proactive Recruitment	2.1.1 Attend job fairs 2.1.2 Create partnerships with colleges 2.1.3 Host Brock ISD job fair 2.1.4 Utilize Social Media to tell the "Story of Brock"	Brock ISD will work to develop and maintain a candidate pipeline that yields, on average, at least 8 qualified applicants per open teaching position by June 2027	Brock ISD will work to develop and maintain a candidate pipeline that yields, on average, at least 5 qualified applicants per open teaching position by June 2026
2.2 Train New & Experienced Teachers Through Professional Growth Opportunities	2.2.1 Host New Teacher Orientation (NTO) 2.2.2 Connect new hires with Mentor Teachers through Brock ISD Mentor Program 2.2.3 Provide tiered training during in-service	Brock ISD will increase teacher retention percentage from 86% in 2025 to 90% in 2027	Brock ISD will increase teacher retention percentage from 86% in 2025 to 88% in 2026
2.3 Retain High-Quality Staff by Offering Competitive Incentives	2.3.1 Competitive Salaries 2.3.2 4-day week implementation 2.3.3 Intentional culture-building	Brock ISD will increase staff salaries to be ≥ 92% of market by June 2027	Brock ISD will increase staff salaries to be ≥ 87% of market by June 2026

PRIORITY 3 - COMMUNITY: PROACTIVE PARTNERSHIPS

151

STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
3.1 Increase Family/ Community Engagement Opportunities	3.1.1 Establish and facilitate a Community Partnership Committee (CPC) 3.1.2 Create a Community Engagement Plan (CEP) with the Community Partnership Committee (CPC)	Brock ISD will increase attendance at engagement events by 20% by June 2027	Brock ISD will increase attendance at engagement events by 10% by June 2026
3.2 Increase parent satisfaction to strengthen retention	3.2.1 Utilize the CPC to establish feedback loops 3.2.2 Incorporate feedback loops into the CEP	Brock ISD will achieve ≥ 85% overall satisfaction on annual parent survey by June 2027	Brock ISD will achieve ≥ 80% overall satisfaction on annual parent survey by June 2026

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Brock ISD

Strategic Plan 2025-2027



Mission

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PRIORITY 4 - FINANCE AND OPERATIONS: EFFICIENT AND EFFECTIVE OPERATIONS

STRATEGIC OBJECTIVES: "WHAT?"	KEY STRATEGIC ACTIONS: "HOW?"	LONG-TERM OUTCOMES: X TO Y BY 2027: EOY	ANNUAL GOALS: 2025-2026
4.1 Annually Improve Operational Processes	4.1.1 Develop and implement a 10-Year Plan for preventive maintenance 4.1.2. Identify strategic areas of implementation within the EPP with direct classroom impact	Brock ISD will compile and implement a 10-Year Expenditure Projection Plan (EPP) based on a completed inventory of all operational infrastructure by June 2027	Brock ISD will compile and implement a 10-Year Expenditure Projection Plan (EPP) in the areas of technology, facilities, and transportation by June 2026.
4.2 Maintain Fiscal Stability and Stewardship	4.2.1 Achieve Comptroller/TASBO financial transparency stars 4.2.2 Restore the M&O Fund Balance to a healthy level. 4.2.3 Increase Brock ISD's FIRST Rating	4.2.1 Earn one Financial Transparency Star through the State Comptroller's office by June 2027 4.2.2 Increase Brock ISD's fund balance from 28 days cash on hand (Preliminary FIRST Report 24-25) to 40 days cash on hand by October 2027(FIRST Report 2026-2027, FY26) 4.2.3 Increase Brock ISD's FIRST Rating from C-Meets Standard Achievement in 2024-2025 (FY24) to A-Superior in 2026-2027 (FY26)	4.2.1 Complete application for one Financial Transparency Star through the State Comptroller's office by June 2026 4.2.2 Increase Brock ISD's fund balance from 28 days cash on hand (Preliminary FIRST Report 24-25) to 35 days cash on hand by October 2026 (FIRST Report 2025-2026, FY25) 4.2.3 Increase Brock ISD's FIRST Rating from C-Meets Standard Achievement in 2024-2025 (FY24) to B-Above Standard in 2025-2026 (FY25)



Teacher Incentive Allotment

Brock ISD Campus Feedback Sessions





What is TIA?

BROCK ISD

**The Teacher Incentive Allotment (TIA)
provides an accessible pathway for
effective teachers to earn a higher income
while remaining in the classroom.**

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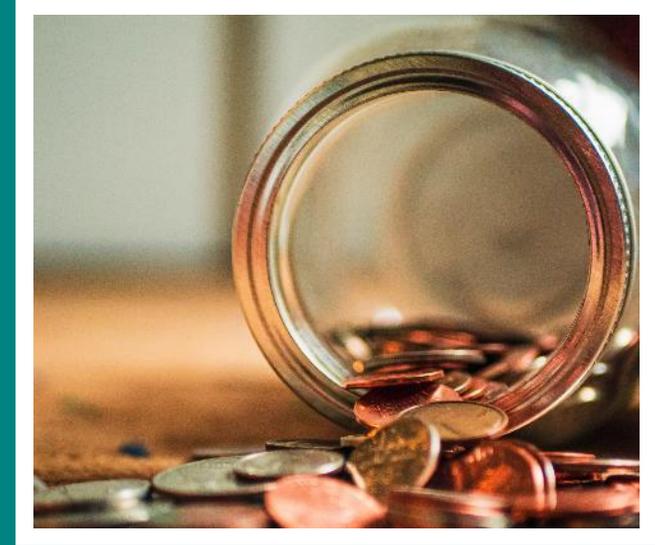


Sustainable funding for teachers written into statute with no caps on teacher designations or allotment funds.



Local Designation System

The local designation system allows districts to identify and designate highly effective teachers using single or multi-year appraisal data.



Teacher Incentive Allotment

Teacher Incentive Allotments allow districts employing designated teachers to receive additional funding through the Foundation School Program.

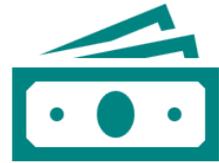
TIA Consists of Two Separate Components Based in Statute

How TIA Works



Three Levels of Designation

Recognized Exemplary Master



\$3,000 to \$32,000

Annual additional funding for each designated teacher



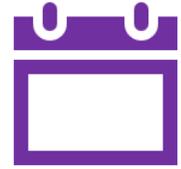
Prioritizes Hard-to-Staff Positions

Greater funding for high-needs and rural campuses



Teacher Focused Funding

90% of all TIA funds go towards teacher pay



Five Year Validity

Teachers retain designations for 5 years regardless of placement



\$3-\$9K



\$6-\$18K



\$12-\$32K

TIA Provides Extra Funding Per Designated Teacher to Districts—With More Money for High-Needs and Rural Campuses

Allotments are based on teacher designation level, campus socioeconomic level, and campus rural status.

2024-25 TIA

By the Numbers

660+ Participating Districts

42,000 Designated Teachers

\$481 Million Allotment Funds Distributed

At Its Core, A Local Designation System is Comprised of Three Major Components

ELIGIBLE ASSIGNMENTS & CAMPUSES

All teaching assignments can be eligible for TIA as long as they have valid and reliable data from teacher observation scores and student growth data. Some districts choose to start with a subset of eligible assignments and then expand their system later.

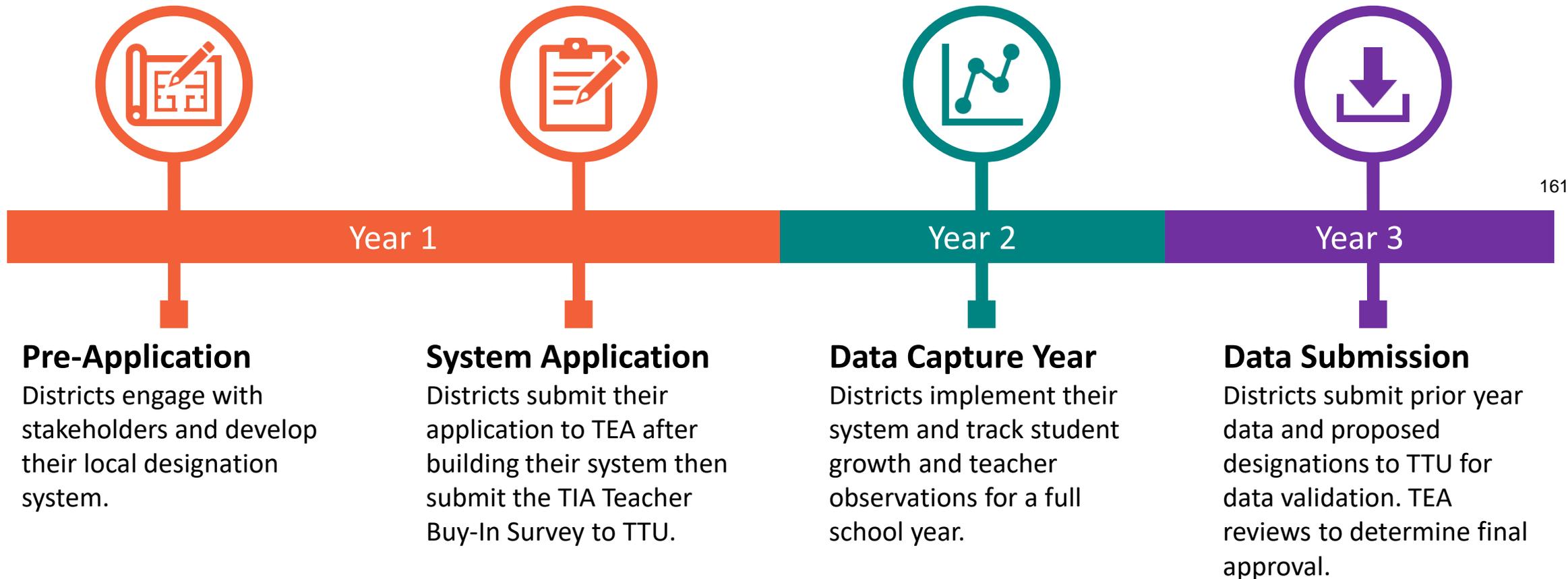
TEACHER PERFORMANCE DATA

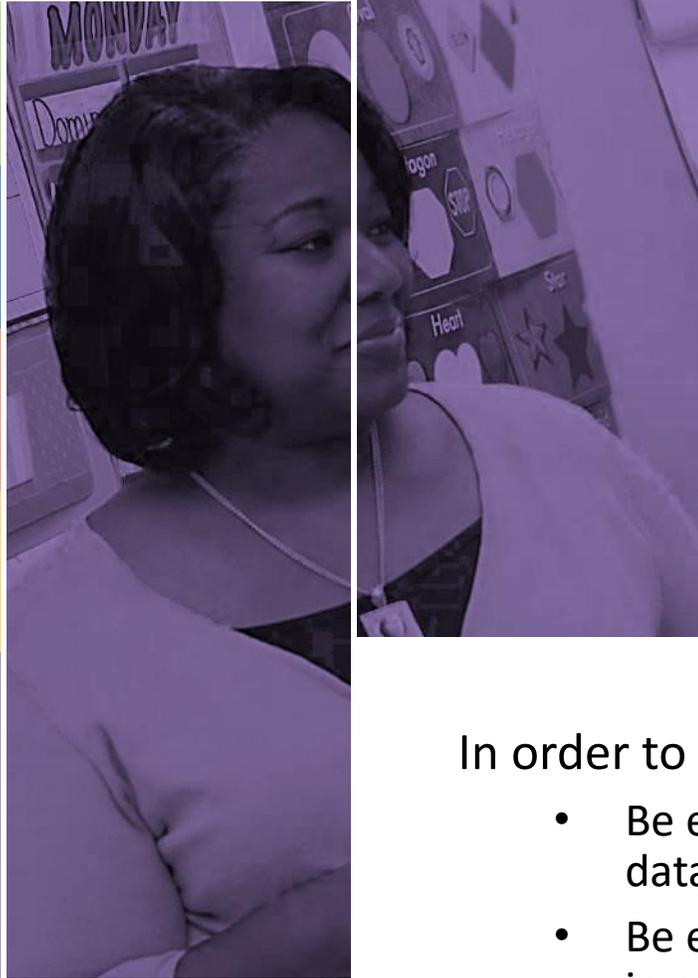
Teacher observation data, student growth data, and data from optional components the district chooses to include in their system make up teacher performance data. Districts use the performance data to determine teacher designations.

COMPENSATION PLAN

Districts are required to spend at least **90% of their allotment funds on teacher compensation** on the campus where the designated teacher works. Districts may use up to 10% for costs associated with implementing a local designation system or supporting teachers in earning a designation.

Three-Year Approval Process





Every Teacher Has The Potential to Be Designated

Districts choose when and how to roll out eligible assignments with stakeholder feedback and district needs in mind.

In order to be designated, teachers must at minimum:

- Be employed in an eligible teaching assignment during the data capture year
- Be employed and compensated by the recommending district in a teacher role for a creditable year of service during the designation year (school year following data capture)
- Meet the district's designation criteria outlined in their local designation system, which **MUST** include student growth data and teacher observation data

Districts Report Dimension-Level Appraisal Data From All Observable Domains

TIA aligns the teacher observation requirements to T-TESS. Districts that use T-TESS for their appraisal system already incorporate the requirements needed for TIA. Crosswalks were created for Danielson, Marzano, and NIET TAP. Locally created rubrics may be used but must follow statute and a custom crosswalk.

Appraisal Waivers are not allowed for any teacher in an eligible assignment during the Data Capture Year 163

Minimum of 3 on all observable dimensions or proficient is required

Ratings from Domains 2 and 3 are used when determining designations

Measuring Individual Student Growth – NOT Achievement

Student growth is measured by the **teacher's percentage of students who meet or exceed an expected growth target over the course of a single school year**. Rather than using the magnitude of growth, effectiveness is measured by the impact teachers have on all students by setting individualized growth targets.



TIA Recognizes Four Different Student Growth Measures

Multiple growth measures may be used for a single eligible assignment.

Student Learning Objectives (SLOs)

Teachers set individual student growth targets and evaluate each student using Body of Evidence. Aligned with TexasSLO.org.

Portfolios

Measures a student's movement along a skill progression rubric with a collection of standards-aligned artifacts.

Pre-Test Post-Test

Involve the administration of a beginning of year pre-test and an end of year post-test. Tests must align directly to the standards of the course.

Value-Added Model

Sets predicted scores based on multiple years of historical testing data across multiple contents using statistical modeling.

Statewide Performance Standards Guide Designations

Districts set local cut points for each level of designation. Any teacher that meets a local designation system's eligibility requirements and the minimum proficiency observation ratings may be submitted for designation. Districts may find that they have more or less than the numbers represented.

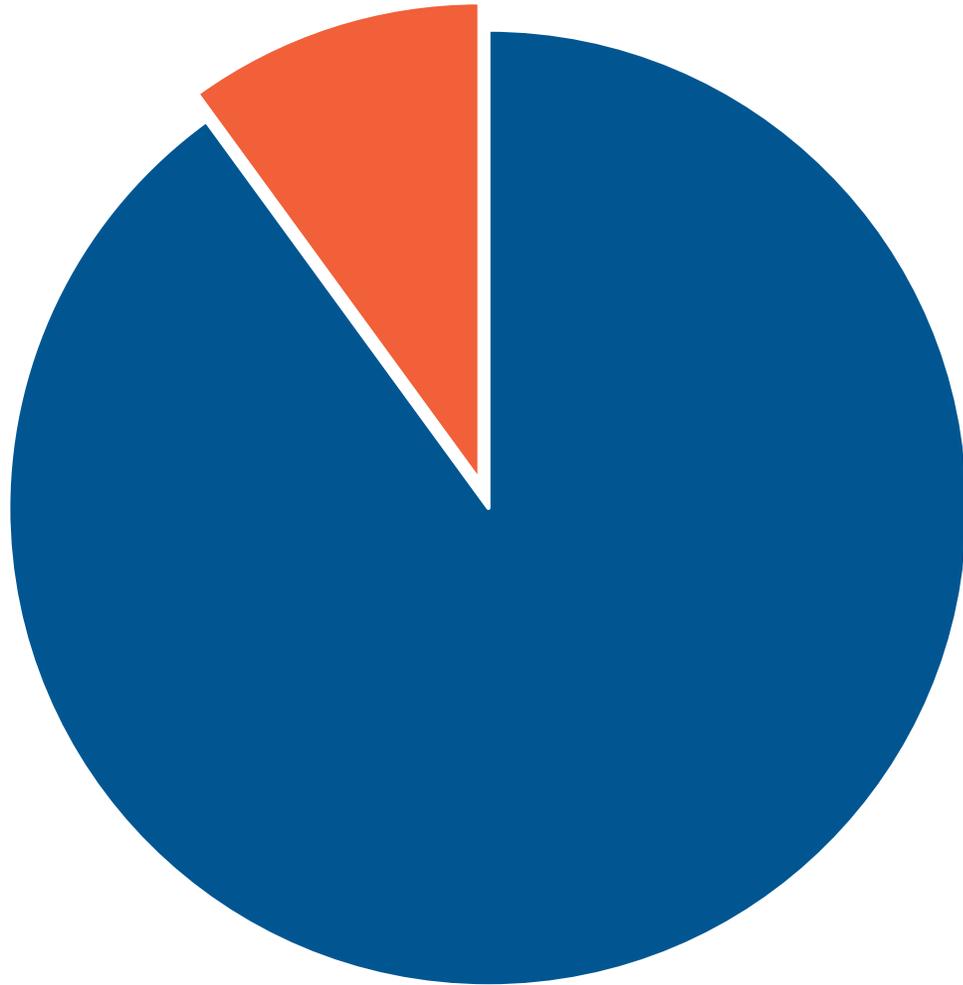
DESIGNATION LEVEL	STATEWIDE PERCENTAGES	TEACHER OBSERVATION PERFORMANCE STANDARDS	STUDENT GROWTH PERFORMANCE STANDARDS
Recognized	Top 33%	3.7 or 74% of possible points	55% met or exceeded
Exemplary	Top 20%	3.9 or 78% of possible points	60% met or exceeded
Master	Top 5%	4.5 or 90% of possible points	70% met or exceeded

Statewide Performance Standards Guide

Designations: Updated with HB2

Districts set local cut points for each level of designation. Any teacher that meets a local designation system's eligibility requirements and the minimum proficiency observation ratings may be submitted for designation. Districts may find that they have more or less than the numbers represented.

Updated									
Designation	Performance Standards	Base	Multiplier	0	.5	1	2	3	4
Acknowledged	Top 50%	3,000	1,500	3,000	3,750	4,500	6,000	7,500	9,000
Recognized	Top 33%	5,000	2,500	5,000	6,250	7,000	10,000	12,500	15,000
Exemplary	Top 20%	9,000	4,000	9,000	11,000	13,000	17,000	21,000	25,000
Master	Top 5%	12,000	6,000	12,000	15,000	18,000	24,000	30,000	36,000



90% Of All TIA Funds Must Go to Teacher Compensation

Teachers do not apply for TIA. Unlike previous education programs, the Teacher Incentive Allotments are additional state funding written into statute allowing for sustainable funding. There are no caps on teacher designations or allotment funds.

Allotment Funding Amounts May Differ Per Campus

Base Allotment

Each designation level starts with a base amount and a multiplier rate.

Campus Socioeconomic Level

Socioeconomic levels are determined by assigning a point value to each student based on the Compensatory Education block tier.

Campus Rural Status

Students at rural campuses will receive a 2-tier boost to their point value with a max value of Tier 5.



Why TIA?

TIA Compliments & Enhances Established District Systems & Goals



Strengthen Student
Outcomes



Improve Teacher
Retention



Increase Recruitment
Rates



Reward Quality
Instruction



Incentivize Hard-to-
Staff Positions &
High-Needs Schools



Support Educator
Development



Encourage
Professional
Collaboration



Maintain a
Competitive Market



Brock ISD

What does it look like here?



\$4,662K



\$9,323K



\$17,539K

Anticipated Funding: Average Campus Allotment (24-25)

Allotments are based on teacher designation level, campus socioeconomic level, and campus rural status. Each campus may produce a unique allotment value.

Test #1: W11 300 344-73



$$\sin \theta = \frac{x}{a} \Rightarrow x = a \sin \theta$$
$$\cos \theta = \frac{\sqrt{a^2 - x^2}}{a} \Rightarrow \sqrt{a^2 - x^2} = a \cos \theta$$

If $x = a \sin \theta$
then $dx = a \cos \theta d\theta$

eg $\int x^2 \sqrt{9-x^2} dx$ (let $x = 3 \sin \theta$)

$$= \int (3 \sin \theta)^2 (3 \cos \theta) (3 \cos \theta d\theta)$$
$$= 3^5 \int \sin^2 \theta \cos^2 \theta d\theta$$

$$= 3^5 \int \sin \theta (\sin \theta)^2 \cos^2 \theta d\theta$$
$$= 3^5 \int (1 - \cos^2 \theta) \cos^2 \theta \sin \theta d\theta$$
$$= 3^5 \int (\cos^2 \theta - 2 \cos^4 \theta + \cos^6 \theta) \sin \theta d\theta$$
$$= 3^5 \left(-\frac{1}{3} \cos^3 \theta + \frac{2}{5} \cos^5 \theta - \frac{1}{7} \cos^7 \theta \right) + C$$

$$= 3^5 \left(-\frac{1}{3} \left(\frac{\sqrt{9-x^2}}{3} \right) + \frac{2}{5} \left(\frac{9-x^2}{9} \right) - \frac{1}{7} \left(\frac{9-x^2}{27} \right) \right) + C$$

$$= 3^5 \left(-\frac{1}{9} \sqrt{9-x^2} + \frac{2}{45} (9-x^2) - \frac{1}{21} (9-x^2)^2 \right) + C$$

Feedback and Q&A

What initial questions do you have?

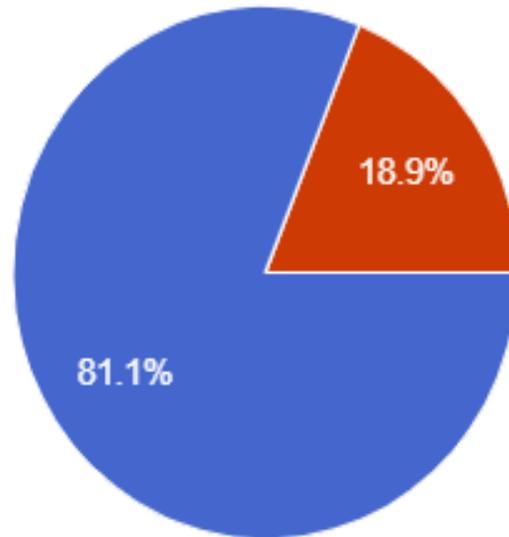
Survey Responses from Staff

164 Teachers/26 Instructional Paras

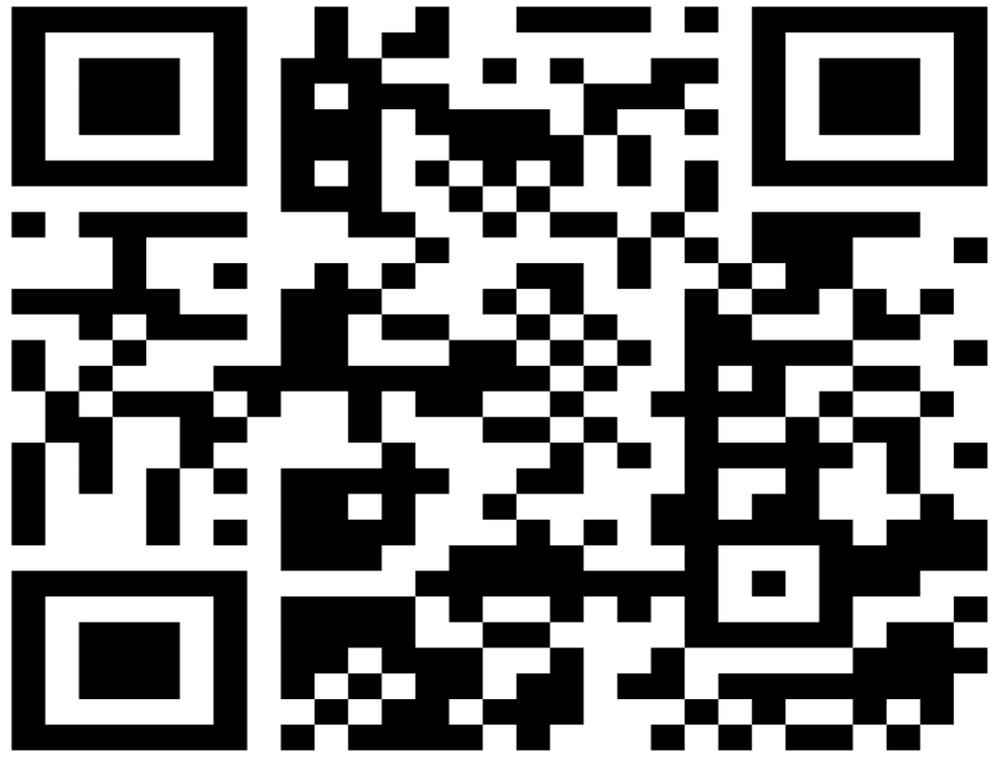
Please provide your feedback below:

 [Copy chart](#)

132 responses



- I am in support of Brock ISD moving forward with the application process for Teacher Incentive Allotment.
- I am NOT in support of Brock ISD moving forward with the application process for Teacher Incentive Allotment.



Thank You

Please click the QR Code to answer a short survey on TIA.





BROCK ISD TEXAS TEACHERS' DAY RESOLUTION

WHEREAS, teachers are the foundation of our communities, shaping the minds and hearts of the next generation of Texans; and

WHEREAS, the more than 370,000 teachers across Texas dedicate themselves to fostering curiosity, critical thinking, and resilience, ensuring that students in every community have the knowledge and skills to succeed; and

WHEREAS, the State of Texas is celebrating Texas Teachers' Day on October 5, joining together as one to recognize the immeasurable impact educators have on our shared future; and

WHEREAS, teachers in BROCK ISD go above and beyond to meet the unique needs of their students, offering encouragement, guidance, and inspiration in the classroom and beyond; and

WHEREAS, the statewide #TeachersCan initiative and its more than 150 partner organizations invite communities to honor the work of our educators by lighting buildings blue, sharing stories of teacher impact, and creating public displays of appreciation; and

WHEREAS, it is fitting to set aside a day to honor these dedicated individuals and express our profound gratitude for their service;

NOW, THEREFORE, BE IT RESOLVED that the BROCK ISD School Board joins #TeachersCan and its partnering entities across Texas in celebrating the inaugural Texas Teachers' Day and proclaims October 5, 2025 to be BROCK ISD Teachers' Day; and

BE IT FURTHER RESOLVED that the BROCK ISD School Board encourages members of our community to personally express appreciation to our teachers and display a light blue ribbon outside your homes or businesses the week of October 5 as a symbol of support for our educators.

Adopted this 20th day of October, 2025

SIGNED:

BISD Board President

BISD Board Secretary

Brock ISD

2025-2026 New Hire Guide for Teachers

2025-2026 Years of Exp	HB 2 Increase	TASB 2025-2026 Proposed New Hire Salary
0		\$ 42,500
1		\$ 43,600
2		\$ 44,100
3	\$ 4,000	\$ 48,100
4	\$ 4,000	\$ 48,600
5	\$ 8,000	\$ 53,100
6	\$ 8,000	\$ 53,600
7	\$ 8,000	\$ 54,100
8	\$ 8,000	\$ 54,600
9	\$ 8,000	\$ 55,200
10	\$ 8,000	\$ 55,700
11	\$ 8,000	\$ 56,700
12	\$ 8,000	\$ 57,800
13	\$ 8,000	\$ 58,800
14	\$ 8,000	\$ 60,100
15	\$ 8,000	\$ 61,000
16	\$ 8,000	\$ 62,100
17	\$ 8,000	\$ 62,900
18	\$ 8,000	\$ 63,900
19	\$ 8,000	\$ 64,900
20	\$ 8,000	\$ 65,700
21	\$ 8,000	\$ 66,500
22	\$ 8,000	\$ 67,200
23	\$ 8,000	\$ 68,000
24	\$ 8,000	\$ 68,750
25	\$ 8,000	\$ 69,260
26	\$ 8,000	\$ 69,800
27	\$ 8,000	\$ 70,500
28	\$ 8,000	\$ 70,800
29	\$ 8,000	\$ 71,600
30	\$ 8,000	\$ 71,800
31	\$ 8,000	\$ 73,400
32	\$ 8,000	\$ 74,100
33	\$ 8,000	\$ 74,400
34	\$ 8,000	\$ 74,900
35	\$ 8,000	\$ 76,200
36	\$ 8,000	\$ 77,500
37	\$ 8,000	\$ 78,725
38	\$ 8,000	\$ 80,000
39	\$ 8,000	\$ 81,200
40	\$ 8,000	\$ 82,400

The salaries listed above are based on 10-month employment for the 2025-2026 school year. Salary plans are determined on an annual basis and salary advancement is not guaranteed. Pay increases are based on the annual pay raise budget approved by the Board of Trustees.

\$1,000 Master's Degree - General Stipend

\$1,000 Doctoral Degree - General Stipend

Salaries are determined individually with consideration for job-related experience and credentials.

Brock ISD

2025-2026 New Hire Guide for Counselors, Librarians, and Nurses

Years of Experience	New Hire Salary
0	\$ 42,500
1	\$ 43,600
2	\$ 44,100
3	\$ 44,600
4	\$ 45,100
5	\$ 45,600
6	\$ 46,100
7	\$ 46,600
8	\$ 47,200
9	\$ 47,700
10	\$ 48,700
11	\$ 49,800
12	\$ 50,800
13	\$ 52,100
14	\$ 53,000
15	\$ 54,100
16	\$ 54,900
17	\$ 55,900
18	\$ 56,900
19	\$ 57,700
20	\$ 58,500
21	\$ 59,200
22	\$ 60,000
23	\$ 60,750
24	\$ 61,260
25	\$ 61,800
26	\$ 62,500
27	\$ 62,800
28	\$ 63,600
29	\$ 63,800
30	\$ 64,600
31	\$ 65,400
32	\$ 66,100
33	\$ 66,400
34	\$ 66,900
35	\$ 68,200
36	\$ 69,500
37	\$ 70,725
38	\$ 72,000
39	\$ 73,200
40	\$ 74,400

The salaries listed above are based on 10-month employment for the 2025-2026 school year. Salary plans are determined on an annual basis and salary advancement.

\$1,000 Master's Degree - General Stipend

\$1,000 Doctoral Degree - General Stipend

**BROCK INDEPENDENT SCHOOL DISTRICT
BOARD RESOLUTION : EQUITABLE ACCESS TO TECHNOLOGY
Author: Toby Farmer, Trustee Brock ISD, Dr. Luis, Superintendent**

**Resolution of the Brock ISD Board of Trustees to Ensure Equitable Access to Technology
by Providing 1:1 Chromebooks for Students**

1. **WHEREAS**, the State of Texas has enacted House Bill 1481, prohibiting student use of personal communication devices (e.g. cell phones, tablets, smartwatches) on school property during the school day, except for devices provided by the district; and
2. **WHEREAS**, the Board of Trustees recognizes that the goal of the trustees is to ensure we have a broader goal of educational equity requiring that **every student have access to a suitable computing device for learning purposes** during the school day; and
3. **WHEREAS**, the Board is committed to the principle of **equity in education**, ensuring that no student is academically disadvantaged due to lack of access to technology, and that students who cannot afford personal devices have the same opportunities to learn and excel as those who can; and
4. **WHEREAS**, integrating technology into the curriculum is essential for **21st-century learning** and college and career readiness, and the District strives to produce graduates who are proficient, independent-thinking, and tech-savvy, ready to tackle future challenges; and
5. **WHEREAS**, a comprehensive review of educational research has found that one-to-one computing initiatives (providing every student with a laptop or similar device) can **improve student outcomes**, including statistically significant gains in ELA, math, science, and writing achievement, as well as increased student engagement and the development of “21st-century skills”; and
6. **WHEREAS**, the rapid expansion of digital learning during and after the COVID-19 pandemic has made one-to-one device programs the norm across most school districts, and maintaining such access is necessary for our District to keep pace with evolving educational standards and opportunities; and
7. **WHEREAS**, the rise of new technologies such as **artificial intelligence (AI) tools** in education makes it even more imperative that all students have device access, so that innovative resources (e.g. AI-driven learning platforms, research tools, and personalized learning software) are available to every student – thereby bridging the digital divide rather than widening it; and
8. **WHEREAS**, the District currently issues Chromebook laptops to many students but is **short** of a true 1:1 student-to-device ratio, which particularly affects students in

secondary grades (middle and high school) who rely on technology for coursework, homework, and research; and

9. **WHEREAS**, the Board finds that students in grades 6 –12 have an urgent need for individual devices to support their learning, and that providing take-home Chromebooks for these grade levels should be the first priority in implementing a district-wide 1:1 program, while students in lower grades will continue to have supervised access to technology in their classrooms; and
10. **WHEREAS**, the District’s strategic plan emphasizes **educational equity and innovation**, and providing universal access to devices aligns with these goals by empowering teachers to leverage high-quality digital instructional materials and by helping students build the skills and habits necessary for success in a tech driven world;
11. **NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of Brock ISD affirms its commitment to providing equitable technology access for all students and directs the Superintendent and administration to fully implement the District’s 1:1 Chromebook Initiative.

Under this initiative:

- Every student in **grades K–5** shall have access to a district-owned device for use **while on campus** to support classroom learning.
- Every student in **grades 6–12** shall have the opportunity to **check out a district-owned Chromebook** for the school year, for use **both at school and at home**.

The Board further encourages the administration to ensure that appropriate support, training, and infrastructure are provided to make technology access effective, secure, and equitable for all students.

12. **BE IT FURTHER RESOLVED** that this initiative is grounded in the Board and our District’s belief that **access to technology is a fundamental component of a quality education** in the modern era. By providing each student with a Chromebook, the District seeks to eliminate inequities in access, comply with state device regulations, enhance the instructional use of technology, and prepare all students to **excel in a world where tech literacy and AI competency are increasingly important**

PASSED AND ADOPTED this 20th day of October, 2025, by the Board of Trustees of Brock Independent School District.

John Brunner, Board President

Tommy Hays, Secretary to the Board

ACKNOWLEDGMENT OF DUTIES OF MEMBER OF APPRAISAL DISTRICT BOARD OF DIRECTORS

"I hereby acknowledge that I have read and understand the duties of a member of the board of directors of an appraisal district. I understand that the statutory responsibilities include:

- "(1) establishing the appraisal district office;
- "(2) hiring a chief appraiser;
- "(3) adopting the appraisal district's annual operating budget after filing notice and holding a public hearing;
- "(4) adopting a new budget if voting taxing units disapprove of the initial budget;
- "(5) determining whether to remove members of the appraisal review board if the board of directors of the appraisal district is the appointing authority and potential grounds for removal arise;
- "(6) notifying voting taxing units of any vacancy in an appointive position on the board and electing a replacement from submitted nominees;
- "(7) appointing a person to fill a vacancy in an elective position on the board;
- "(8) electing a chairman and a secretary of the board at the first meeting each year;
- "(9) holding board meetings at least quarterly;
- "(10) developing and implementing policies regarding reasonable access to the board;
- and making that information available to the public and to participating taxing units;
- "(11) preparing information describing the board's functions and complaint procedures;
- unless otherwise provided;
- "(12) notifying parties to a complaint filed with the board of the status of the complaint, liaison officers;
- "(13) in populous counties, appointing a taxpayer liaison officer and deputy taxpayer liaison officers;
- "(14) annually evaluating the performance of the taxpayer liaison officer and any deputy taxpayer liaison officers, including reviewing the timeliness of complaint resolution;
- "(15) referring matters investigated by a taxpayer liaison officer relating to the appraisal review board's conduct to the local administrative district judge with a recommendation;
- "(16) developing a biennial written plan for the periodic reappraisal of all property in the appraisal district, filing notice and holding a public hearing on the plan, approving the plan, and distributing copies of the plan to participating taxing units and the comptroller;
- "(17) making agreements with newly formed taxing units on an estimated budget allocation for that taxing unit;
- "(18) having an annual financial audit prepared by an independent certified public accountant, delivering a copy of the audit to each voting taxing unit, and making the audit available for inspection at the appraisal district office;
- "(19) designating the appraisal district depository biennially;
- "(20) receiving resolutions from voting taxing units disapproving of board actions;
- contracts;
- "(21) adhering to Local Government Code requirements for purchasing and entering into contracts;
- "(22) providing advice and consent to the chief appraiser concerning the appointment of an agricultural appraisal advisory board and determining the number of members of that advisory board;
- "(23) adhering to laws concerning the preservation, microfilming, destruction, or other disposition of records; and
- "(24) adopting and implementing a policy for the temporary replacement of a member of an appraisal review board who violates ex parte communication requirements.

"Furthermore, I recognize that the board does not appraise property or review the value of individual properties. I acknowledge that tax rates and tax burdens are determined by applicable taxing jurisdictions, not the appraisal district board of directors."

Date: _____

Signature

Name: _____

Please Print



Troy Hanson, Chief Appraiser

September 5th, 2025

RE: Written Notice of Appraisal District Board of Directors (Nomination) Election

The appraisal district is governed by a board of nine (9) directors. Of these, five (5) directors are appointed by the taxing units that participate in the district, in the manner prescribed by Section 6.03 of the Texas Property Tax Code. The current terms of two (2) appointed directors will expire on December 31, 2025.

The law requires the Chief Appraiser to administer the selection process as outlined below: 185

1. Voting Entitlement – Before October 1

The Chief Appraiser notifies each taxing unit entitled to participate in the selection process of the number of votes it may cast and requests candidate nominations by resolution.

2. Nominations Deadline – Before October 15 (Requires action from Taxing Unit)

Each taxing unit submits its director nominations by resolution to the Chief Appraiser.

3. Ballots – Before October 30

The Chief Appraiser delivers a ballot listing all nominees, in alphabetical order, to the voting units.

4. Voting Deadline – Before December 15 (Requires action from Taxing Unit)

Each taxing unit submits its vote by resolution to the Chief Appraiser.

5. Results – Before December 31

The Chief Appraiser counts the votes, declares the candidates who receive the largest vote totals as elected, and notifies both the taxing units and the candidates of the results.

Each voting taxing unit may nominate one candidate for each position to be filled. Two (2) seats will be filled for a term beginning January 1, 2026. Your taxing unit may nominate one (1) to two (2) candidates.

The following five (5) individuals currently serve as appointed members:

Terms expiring December 31, 2025

- Richard Barret
- Jerry Durant

Terms expiring December 31, 2027

- John Hinton
- Cody Lane
- Sterling Naron

To be eligible to serve on the Board of Directors, an individual must have been a resident of the appraisal district for the preceding two (2) years prior to January 1, 2026. An employee of a taxing unit participating in the appraisal district may not serve as a director. Additional eligibility requirements are listed in Section 6.03 of the Texas Property Tax Code.

Nominations must be made in an open meeting of your governing body, and the presiding officer must submit the names of the nominees by written resolution to the Chief Appraiser before October 15.

Voting Entitlement – Delivered to Taxing Unit Before October 1

TAXING UNIT	NUMBER OF VOTES
ALEDO ISD	372
AZLE ISD	122
BROCK ISD	88
GARNER ISD	12
GRANBURY ISD	6
LIPAN ISD	4
MILLSAP ISD	40
MINERAL WELLS ISD	0
PEASTER ISD	50
PERRIN-WHITT ISD	4
POOLVILLE ISD	18
SPRINGTOWN ISD	112
WEATHERFORD ISD	402
CITY OF ALEDO	18
CITY OF AZLE	14
CITY OF FORT WORTH	26
CITY OF MILLSAP	0
CITY OF MINERAL WELLS	2
CITY OF RENO	8
CITY OF SANCTUARY	0
CITY OF SPRINGTOWN	12
CITY OF WEATHERFORD	96
CITY OF WILLOW PARK	22
PARKER COUNTY	418
WEATHERFORD COLLEGE	146

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Please submit candidate nominations before October 15, 2025, by email to thanson@parkercad.org. A sample resolution is enclosed for your convenience. Please include each candidate's full name, address, and contact information. If you have any questions about this process, please do not hesitate to contact me.

Respectfully,



Troy Hanson
Chief Appraiser

**RESOLUTION NOMINATING CANDIDATES FOR THE PARKER COUNTY
APPRAISAL DISTRICT BOARD OF DIRECTORS, PARKER COUNTY, TEXAS**

Be it remembered that at an open meeting of the _____,
a Political subdivision of the State of Texas, held on the _____ day of _____
of the year _____, said meeting having been duly called in accordance with the laws of
the State of Texas and the rules and regulations adopted by the governing body of
_____, and a quorum having been present at
said meeting, upon motion duly made and seconded, the following resolution was adopted, to
wit:

WHEREAS, section 6.03 of the Texas Property Tax Code provides that each taxing unit that is
entitled to vote may nominate by resolution adopted by its governing body one candidate for
each position to be filled on the Board of Directors of the Parker County Appraisal District; and

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WHEREAS, the _____, is a taxing unit that is entitled
to vote for candidates for membership on the Parker County Appraisal District Board of
Directors of Parker County, Texas and desires to make nomination as provided by Section 6.03
of the Texas Property Tax Code;

BE IT THEREFORE RESOLVED, that the _____
does hereby nominate the following as candidate/s for membership on the Parker County
Appraisal District Board of Directors:

1. _____
2. _____

Passed and approved this _____ day of _____, of the year _____.

Presiding Officer

ATTEST:

PROPOSED REVISIONS

Each student is expected to respect the rights and privileges of other students, teachers, and District staff. All teachers, administrators, and other District personnel are expected to respect the rights and privileges of students. [See DH series]

Student Handbook

The Superintendent or designee shall develop student handbooks with information on curriculum, grading, extracurricular activities, and other such topics that students and parents are likely to need during the school year. The Superintendent or designee shall ensure that no student handbook information is in conflict with policy or the Student Code of Conduct. In case of conflict between a Board policy or the Student Code of Conduct and provisions of student handbooks, policy and/or the Student Code of Conduct shall prevail.

No Board Action

Student handbooks ~~are subject to Board review but~~ shall not be adopted by the Board.

Distribution

Student handbooks shall be made available on the District's Web site at the beginning of the school year; hard copy shall be provided upon request. Amendments to the handbook shall be communicated promptly to students and parents.

[For provisions on the Student Code of Conduct, see FO]

PROPOSED REVISIONS

~~**Note:** The District's innovation plan may be found at <https://www.brockisd.net/>. This local policy has been revised in accordance with the District's innovation plan.~~

T-TESS

The District shall appraise teachers using the Texas Teacher Evaluation and Support System (T-TESS) in accordance with law and administrative regulations.

The Board shall approve a list of certified appraisers who can appraise a teacher in place of the teacher's supervisor.

~~The District shall be exempt from state laws regarding teacher appraisal. The District shall appraise teachers using a local appraisal process and evaluation criteria developed in accordance with the District's innovation plan.~~

Annual Appraisal

District teachers shall be appraised annually.

Exception

Teachers who are eligible for less frequent evaluations in accordance with law [see DNA(LEGAL)] and the local criteria established in this policy shall be appraised in accordance with the provisions below. ~~this policy shall be appraised in accordance with the provisions below.~~

Less-Than-Annual

Eligibility

In addition to meeting the eligibility requirements in state rules, to be eligible for less-than-annual evaluations under the T-TESS, a teacher shall:

~~To be eligible for less than annual evaluations, a teacher shall:~~

1. Be employed on an educator term contract;
2. Have been employed by the District for at least two years; and
3. Have served at the current campus for at least two years.

Frequency

Eligible teachers shall be appraised every two years.

During any school year when a complete appraisal is not scheduled for an eligible teacher, either the teacher or the principal may require that an appraisal be conducted by providing written notice to the other party.

A teacher's supervisor shall have the authority to return a teacher to the traditional appraisal cycle as a result of performance deficiencies documented in accordance with state rule.



**BROCK INDEPENDENT
SCHOOL DISTRICT**

Guided by our traditions. Inspired by our possibilities.
Committed to excellence.

2025-2026 T-TESS Certified Appraisers

Eric Sams, BHS Principal
Laura Reinhart, BHS Asst. Principal
Dr. Jennifer Andrews-Cox, BHS Asst. Principal

JW Shaw, BJH Principal
Dr. Phoebe Hayes, BJH Asst. Principal

Ranae Lane, BIS Principal
Diane Ranft, BIS Asst. Principal

Erin Griffith, BES Principal

Lauren Davis, BES/BIS Associate Principal