

Board of Education Regular Meeting
Monday, December 15, 2025 6:00 PM
Conference Room at the Ashland-Greenwood
High School at 1842 Furnas Street in Ashland,
Nebraska
1842 Furnas St
Ashland, NE 68003

1. Call to Order. Roll Call.
2. Acknowledge of Open Meetings Law posting.
3. Pledge of Allegiance.
4. Public Comment - Agenda Specific Topics
5. Approval of Consent Agenda Items.
 - 5.1. Approval of Minutes of previous meetings
 - 5.2. Acceptance of Financial Reports
 - 5.3. Action on Claims
 - 5.4. Approval of Contracts
 - 5.5. Motion to excuse /approve the absence of board member(s)
6. Board of Education Committee Reports
 - 6.1. Curriculum/Instruction/Technology and Americanism
 - 6.2. Facility, Grounds, and Transportation
 - 6.3. Finance
 - 6.4. Negotiations and Personnel
 - 6.5. Policy and Legislative Advocacy
 - 6.6. Safety/Security and Student Wellness
7. Discussion/Information Items

- 7.1. Future Farmers of American Presentation
- 7.2. AGPS Financial Literacy Update (Attached)
- 7.3. AGPS Annual Report. (Attached)
8. Action Items
 - 8.1. Discussion and action related to overnight request(s). (Attached)
 - 8.2. Discuss, consider, and take any necessary action on accepting the findings of the 2024-25 fiscal year audit review from Dana Cole & Company.
 - 8.3. Discussion and Action to enter into an agreement with Farmers and Merchants Bank of Ashland for a short-term line of credit within the General Fund for up to 1.5 million dollars for the purpose of access to needed cash flow until additional tax receipts are generated and received.
 - 8.4. Certified staff resignations.
 - 8.5. Discussion and action to enter into closed session to discuss and review the 2025.26 Superintendent Evaluation in order to protect the personal interest of Superintendent Libal.
 - 8.6. Motion to reconvene from closed session.
9. Public Comment On Non-Agenda Specific Items
10. Informational Items
11. Call for Next Meeting
 - 11.1. The next meeting is set for Monday, January 19th, 2026 at 6:00 p.m. This will include the Annual Meeting. All meetings are held in Ashland-Greenwood High School, Conference Room at 1842 Furnas Street, Ashland, NE 68003. Notice of the meetings are posted in advance in the District Office, 1842 Furnas Street - West Entrance, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and Bank of Ashland, 2433 Silver St., Ashland, NE. All meetings are open to the public. An agenda for the meeting shall be kept continuously current in the Office of the District Office at 1842 Furnas Street, Ashland, NE 68003.
12. Adjournment.
 - 12.1. Board of Education Information: *The Ashland-Greenwood Public Schools Board of Education is empowered to act on any item listed on the agenda at any time during the meeting, irrespective of the time or order listed. Pages listed, or further detail, are available upon request. The Open Meetings*

Act requires and the intention of the Board is that agenda items be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Ashland-Greenwood Board of Education releases its agenda well in advance of most meetings and desires that all interested persons are fully informed. Any interested person who has a question or needs clarification about the sufficiency of a descriptive item should contact the Office of the Superintendent of Schools.

COPY OF OPEN MEETINGS ACT: The Board of Education makes available at least one current copy of the Open Meetings Act posted in the meeting room at a location accessible to members of the public. The Act is posted on the North wall of the meeting room west of the main entrance.

PUBLIC PARTICIPATION

INSTRUCTIONS FOR MEMBERS OF THE PUBLIC WHO WISH TO SPEAK: This is the portion of the meeting when members of the public may speak to the board about matters of public concern.

- 12.2.
 - **Getting Started:** When you have been recognized, please stand and state your name.
 - **Time Limit:** The board will generally allow a total of 30 minutes for the presentation of all public comments. Individuals may speak only one time, and must limit comments to around 5 minutes. If there are more than 6 individuals who wish to address the board, the 30 minutes will be divided equally between the number of speakers. These time limits may be changed by a majority vote of the board members in attendance to extend the time for a specific item or speaker.
- 12.3.
 - **Personnel or Student Topic:** If you are planning to speak about a personnel or a student matter involving an individual, please understand that the district has a complaint policy and/or procedures to resolve such complaints and concerns. The Board requests that you follow the policy and procedures before addressing these matters with the Board. Board members will generally not respond to any questions you ask or comments about individual staff members or students.
- 12.4.
 - **General Rules:** This is a public meeting for the conduct of business. Comments from the audience while others are speaking will not be tolerated. Lewd, obscene, profane, slanderous, threatening and hostile conduct or statements and fighting words (words whose mere utterance entails a call to violence) will not be tolerated.
- 12.5.
 - **No Action by the Board:** The board will not act on any matter unless it is on the published agenda.
- 12.6.
- 12.7.
- 12.8. **REQUEST FOR CLOSED SESSIONS:**
- 12.9. The Ashland-Greenwood Public Schools is authorized by state statute to hold closed sessions. Closed sessions may be held when clearly necessary for the protection of the public interest or for the prevention of needless injury to the reputation of an individual. Reasons that meet this standard include but are not limited to: a) strategy sessions with respect to collective bargaining, real estate matters, pending litigation, or litigation which is imminent as evidenced by communication of a claim or threat of litigation to or by the public body; b) discussion regarding deployment of security personnel or devices; c) investigative proceedings regarding allegations of criminal misconduct; (d) evaluation of the job performance of a person when necessary to prevent needless injury to the reputation of a person and if such person has not requested a public meeting; and e) legal advice.
- 12.10.

BOARD OF EDUCATION MEETING INFORMATION:

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Getting Started: When it is your turn to speak during the public forum portion of the agenda, please come forward, sign your name and address on the sign-in sheet and state your name to the Board of Education.

Time Limit: You may speak only one time and must limit comments to 5 minutes or less.

Personnel or Student Topic: If you are planning to speak about a personnel or student matter involving an individual, please understand that our policies require that such concerns initially be directed to the administration for consideration. Board members will generally not respond to any questions you ask or comments you make about individual staff members or students. You are cautioned that slanderous comments are not protected just because they are made at a Board meeting.

General Rules: Please remember that this is a meeting of the Board of Education held in public for conducting the business of the Board of Education. Offensive language, personal attacks and hostile conduct will not be tolerated.

REQUEST FOR CLOSED SESSIONS:

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**Ashland-Greenwood Public Schools
Board of Education Regular Meeting Minutes
Monday, November 17, 2025**

Opening

A meeting of the Board of Education of the Ashland-Greenwood Public Schools was convened open and public session on Monday, November 17, 2025

Attendance

The roll was called and the following Board members were present:

Eric Beranek:	Present
Kylie Heflin:	Present
David Nygren:	Present
Suzanne Sapp:	Present
Karen Stille:	Present
Russ Westerhold:	Present

Notice

Notice of the meeting was posted in advance in the Superintendent's Office, 1842 Furnas Street, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and i3 Bank, 2433 Silver St., Ashland, NE. Notice of this meeting was given in advance to all members of the Board of Education. All proceedings of the Board of Education, except as may be hereinafter noted, were taken while the convened meeting was open to the public.

1. Call to Order. Roll Call.

A regular meeting of the Board of Education of the Ashland-Greenwood Public Schools was convened in open and public session at 6:00 p.m. on the third Monday of the month by President Sapp.

Notice of the meetings are posted in advance in the District Office, 1842 Furnas Street, Ashland, NE, Farmers & Merchants Bank, 1501 Silver St., Ashland, NE and i3 Bank, 2433 Silver Street, Ashland, NE.

2. Acknowledge of Open Meetings Law posting.

President Sapp announced and informed the public of the current copy of the Open Meetings Act in the meeting room.

3. Pledge of Allegiance.

All stood and recited the Pledge of Allegiance.

4. Public Comment - Agenda Specific Topics

5. Approval of Consent Agenda Items.

Motion to approve the consent agenda including previous board meeting minutes, current monthly financial statements for all accounts and current monthly claims for all accounts, made by David Nygren and seconded by Russ Westerhold, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

Mrs. Finkey shared an overview of general fund claims. Other information included upcoming bond fund payments and continued concern about reimbursement claims not yet processed by NDE; Ms. Finkey reminded the board that last year at this time - December - the district was able to claim/access the remaining ESSER funds. Ms. Finkey also shared the monthly general fund working budget and the October Financial report.

5.1. Approval of Minutes of previous meetings

5.2. Acceptance of Financial Reports

5.3. Action on Claims

5.4. Approval of Contracts

5.5. Motion to excuse /approve the absence of board member(s)

6. Administrators' and Practitioners' Reports

6.1. Ms. Beerbohm/Ms. Fangmeyer

Ms. Beerbohm reviewed the AQUEST state accountability results noting that the results were still embargoed but would be public soon. She noted that the district will receive an overall Excellent rating, the highest rating possible.

6.2. Ms. Moon/Ms. Poell

Ms. Moon shared the awesome opportunity provided by Rack Room Shoes where this year over 60 students were able to receive a new pair of shoes. She thanked the PTO for their contribution as they covered all extra not provided by Rack Room ensuring that every family/child present was served! Ms. Poell expressed her appreciation for the community support of the BlueJay Way noting that both the Ashland and the Greenwood library also implement and adhere to the same positive behavior expectations.

6.3. Mr. Couch/Mr. Flynn

Mr. Couch expressed his appreciation to students and staff for their continued pursuit of academic excellence; he has been so impressed with the efforts of students and staff. He shared that staff have formed several committees to focus on continued improvement. He also congratulated students on their recent participation and support in the food drive to Scare Away Hunger - over 350 items were collected! Mr. Flynn shared his pride in the continued work of the middle school staff regarding professional growth! He and Mr. Couch both spoke on the success of recent Fine Arts activities, such as music and the One Act Play.

6.4. Mr. Libal/Ms. Finkey

In Mr. Libal's absence, Ms. Finkey emphasized many of the recent achievements of staff and students as a definite reason to celebrate: Excellent Aquest rating, Mr. Flynn being recognized as the Outstanding New Principal of the Year, Positive External Visitation, US News top Elementary Designation, Successful Fall Seasons

7. Board of Education Committee Reports

7.1. Curriculum/Instruction/Technology and Americanism

7.2. Facility, Grounds, and Transportation

7.3. Finance

7.4. Negotiations and Personnel

7.5. Policy and Legislative Advocacy

7.6. Safety/Security and Student Wellness

8. Discussion/Information Items

8.1. Introduction of new certified staff members.

The following new staff members were present and briefly shared information about themselves and the board members introduced themselves as well: Brittany Wach (MS/HS JAG), Noemi Saldana (MS ELA), Cody Beuscher (Intermediate SPED) and Makenna Pearson (Intermediate SPED)

8.2. FBLA National Convention presentation.

Mrs. Dutcher and the following FBLA students: Peyton Nissan, Jenna Mills, Kalyee Wilsey, and Breleigh Mech - gave an update on FBLA activities including their recent trip to the National Fall Leadership Conference

9. Action Items

9.1. Discussion and action related to a 2025.26 District Calendar change. (Attached)

Motion to approve the school calendar change regarding Spring parent/teacher conferences, made by Karen Stille and seconded by David Nygren, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

Mrs. Finkey shared the reason for the change was due to the NSAA's scheduling of state basketball and wanting to ensure P/T conferences do not conflict with the schedule should our team qualify for the event. Instead of Thursday, March 12th - P/T conf. will now be held on Wednesday, March 11th.

9.2. Discussion and action to overnight stay request. (Attached)

Motion to approve the overnight stay request for all-state choir, made by Eric Beranek and seconded by Russ Westerhold, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

9.3. Discussion and Action to authorize transferring funds as a loan from the Special Building Fund and/or the Bond Fund to the General Fund if needed due to timing and level of General

Fund receipts.

Motion to approve transferring of funds due to timing and level of general fund receipts, made by David Nygren and seconded by Karen Stille, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

9.4. Certified staff resignations.

10. Public Comment On Non-Agenda Specific Items

11. Informational Items

12. Call for Next Meeting

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13. Adjournment.

Motion to adjourn the meeting at 6:53 p.m., made by Karen Stille and seconded by Eric Beranek, Passed.

Eric Beranek: Yea, Kylie Heflin: Yea, David Nygren: Yea, Suzanne Sapp: Yea, Karen Stille: Yea, Russ Westerhold: Yea

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ASHLAND-GREENWOOD PUBLIC SCHOOLS FINANCIAL STATEMENT

Nov-2025

GENERAL FUND - NOVEMBER 2025

Beginning Balance \$ 288,867.58

RECEIPTS

DS SPE 25 - Medicaid	\$1,123.49
Greenwood - Liq/tob lic. fees	\$350.00
Parchment - transcript fees	\$18.00
CASS CO - MID OCT	\$6,907.21
Saunders CO - OCT END	\$68,805.51
Title I - Final 24.25	\$25,481.00
IDEA 6408 Final 24.25	\$51,884.00
Bus Pass Replacement	\$10.00
Saunders Health Foundation	\$2,190.70
MIPS OCT 25	\$1,123.49
NOV HL Payroll	\$31,764.35
CASS CO - END OCT	\$37,243.93
South Central Economic Dev - sub reimb	\$175.00
Sapp - Insurance Premium	\$790.78
Temp Interfund Transfer - SB Fund	\$330,000.00
Temp Interfund Transfer - Bond Fund	\$285,000.00
Title II A Final 24.25/6310/4509	\$14,559.00
SAUNDERS CO - MIDNOV	\$4,642.10
State Aid	\$194,588.00
PS Tuition - ON-line	\$6,096.74
F&M Interest	\$16.82
NLAF Interest	\$4.52

\$ 1,062,774.64 \$ 1,351,642.22

DISBURSEMENTS

NOVEMBER Claims \$ 1,338,029.60

\$ 1,338,029.60 \$ 13,612.62

ENDING BALANCE \$ 13,612.62

RECONCILIATION

NLAF Liquid Balance	\$ 45.22
Plus F&M Bank Balance	\$ 45,177.53
Less: Outstanding Claims	\$ 226,198.13
Plus: Outstanding Deposits	\$ 194,588.00
Reconciled Balance	\$ 13,612.62

\$ 13,612.62

ADMINISTRATIVE OPERATIONS ACCOUNT - NOVEMBER 2025

Beginning Balance \$ 443.88

RECEIPTS

GF# 46771 \$ 2,500.00

\$ 2,500.00 \$ 2,943.88

Total

DISBURSEMENTS

6495 Cass County	\$15.00
6496 Scott Ingwerson - Ex. Visit Mileage	\$56.00
6497 Brett Legrand - Ex. Visit Mileage	\$159.60
6498 Dalton Mogul - Ex. Visit Mileage	\$179.20
6499 Parent- OCT Sped mileage	\$840.00
6500 Brandon Mowinkel - Ex. Visit Mileage	\$137.20
6501 Staff - OCT SLP Mileage	\$67.76
6502 Elizabeth Staab - Ex. Visit Mileage	\$229.60
6503 Liz Stutzman - Ex. Visit Mileage	\$196.00
6504 Jim York - Ex Visit Mileage	\$260.40
6505 VSP Retiree Premium (SEPT-NOV)	\$290.76
6506 Staff - Conf. and Meeting Mileage	\$378.40
6507 Staff- Conf. Mileage	\$92.80

Total

\$2,902.72 \$ 41.16

Ending Balance \$ 41.16

RECONCILIATION

Bank Balance	\$ 684.71
Less: Claims Outstanding	\$ 643.55
Plus: Outstanding Deposits	\$ 41.16
Reconciled Balance	<u>\$ 41.16</u>

\$ 41.16

EMPLOYEE BENEFIT (SECTION 125) ACCOUNT - NOVEMBER 2025

Beginning Balance			\$	65,650.46
<u>RECEIPTS</u>				
Employee Payroll Deposit	\$	7,941.92		
I 3 Bank: Interest	\$	4.74		
Total			\$	7,946.66
			\$	73,597.12
<u>DISBURSEMENTS</u>				
Employee Benefits	\$	12,162.47		
Total			\$	12,162.47
			\$	61,434.65
Ending Balance				<u>\$ 61,434.65</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	61,434.65		
Claims Outstanding				
Deposits Outstanding				
Reconciled Balance	\$	61,434.65		<u>\$ 61,434.65</u>

SPECIAL BUILDING ACCOUNT - NOVEMBER 2025

Beginning Balance			\$	331,445.50
<u>RECEIPTS</u>				
Cass County				
Sarpy County				
Saunders County				
F & M Interest	\$	229.39		
NLAF Interest	\$	178.51		
Total			\$	407.90
			\$	331,853.40
<u>DISBURSEMENTS</u>				
1845 AG General Fund		\$330,000.00		
Total			\$330,000.00	\$ 1,853.40
Ending Balance				<u>\$ 1,853.40</u>
<u>RECONCILIATION</u>				
F&M Bank Balance	\$	397.08		
NLAF #9300590 Balance	\$	1,456.32		
Claims Outstanding				
Reconciled Balance	\$	1,853.40		<u>\$ 1,853.40</u>

QUALIFIED CAPITAL PURPOSE FUND - NOVEMBER 2025

Beginning Balance \$ 60,256.92

RECEIPTS

Cass County \$ 1,017.40
Sarpy County
Saunders County \$ 592.39
Interest \$ 2.14

Total

\$ 1,611.93 \$ 61,868.85

DISBURSEMENTS

1107 ESU Coord. Council - Powerschool Membership/support \$22,194.18
1108 Meininger - Mult. Inv. including service at MS \$2,421.71
1109 Ruhlman Eilers Construction - Window repair/replace INT \$4,228.07
1110 T-mobile Monthly Bus Ipad WIFI \$116.80
1111 Kidwell - replacement cameras \$4,815.00
1112 All American Sports-Riddell Helmet Safety Bladders \$1,266.71
1113 ESU 5 - 25.26 Cloud Hosting and Support \$3,561.90
1114 Riverside - 25.26 HotSpot Data Plans \$4,300.00

Total

\$42,904.37 \$ 18,964.48

Ending Balance

\$ 18,964.48

RECONCILIATION

Bank Balance \$ 20,231.19
Less: Outstanding Claims \$ 1,266.71

Reconciled Balance

\$ 18,964.48

\$ 18,964.48

DEPRECIATION FUND - NOVEMBER 2025

Beginning Balance \$ 287.77

RECEIPTS

F&M Bank Interest \$ -
NLAF Interest \$ 0.30

Total

\$ 0.30 \$ 288.07

DISBURSEMENTS

Total

\$ - \$ 288.07

Ending Balance

\$ 288.07

RECONCILIATION

F & M Bank Balance \$ 190.08
NLAF Balance \$ 97.99
Less: Outstanding Claims

Reconciled Balance

\$ 288.07

\$ 288.07

STUDENT FEE FUND - NOVEMBER 2025

Beginning Balance			\$	22,142.43
<u>RECEIPTS</u>				
College Tuition Payments	\$	2,175.00		
Participation Fees	\$	2,700.00		
Interest I3 Bank	\$	1.69		
Total			\$	4,876.69
			\$	27,019.12
<u>DISBURSEMENTS</u>				
Disbursements	\$	11,070.00		
Online Fees	\$	41.76		
Total			\$	11,111.76
			\$	15,907.36
Ending Balance				<u>\$ 15,907.36</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	15,907.36		
Claims Outstanding				
Deposits Outstanding				
Reconciled Balance	\$	15,907.36		
			\$	<u>15,907.36</u>

HOT LUNCH ACCOUNT - NOVEMBER 2025

Beginning Balance			\$	59,362.53
<u>RECEIPTS</u>				
Student and Staff Deposits	\$	3,692.30		
Online Student Deposits	\$	34,622.16		
Federal Reimbursement	\$	22,213.97		
Other				
F&M Bank: Interest	\$	2.28		
Total			\$	60,530.71
			\$	119,893.24
<u>DISBURSEMENTS</u>				
Wages & Benefits	\$	31,764.35		
Food/ Supplies/ Contracted Services	\$	55,609.06		
Other - MagicWrighter	\$	156.20		
Lunch Refunds				
Total			\$	87,529.61
			\$	32,363.63
Ending Balance				<u>\$ 32,363.63</u>
<u>RECONCILIATION</u>				
Bank Balance	\$	32,363.63		
Claims Outstanding				
Clerical error				
	\$	32,363.63		
Receipts Outstanding				
Reconciled Balance	\$	32,363.63		
			\$	<u>32,363.63</u>

BOND FUND - NOVEMBER 2025

Beginning Balance			\$	2,171,328.77
<u>RECEIPTS</u>				
Cass County Taxes	\$	10,597.51		
Sarpy County Taxes				
Saunders County Taxes	\$	6,360.09		
Interest	\$	<u>306.87</u>		
Total Deposits			\$	17,264.47
			\$	2,188,593.24
<u>DISBURSEMENTS</u>				
1009 BOK Financial		\$569,555.00		
1010 AG General Fund	\$	<u>285,000.00</u>		
Total			\$	854,555.00
			\$	1,334,038.24
			\$	<u>1,334,038.24</u>
<u>RECONCILIATION</u>				
F & M Bank Balance	\$	1,334,038.22		
Plus: Outstanding Deposits				
Less: Outstanding Claims				
Reconciled Balance	\$	<u>1,334,038.22</u>		
			\$	<u>1,334,038.22</u>

LOCAL BANK SECURITIES PLEDGE TO SCHOOL DISTRICT DEPOSITS & FDIC INSURANCE ON DEPOSITS

BANK OF ASHLAND				
FDIC INSURANCE			\$	250,000.00
Total Secured			\$	<u>250,000.00</u>
FARMERS AND MERCHANTS BANK				
FDIC INSURANCE			\$	250,000.00
Pledged Safekeeping Security				
Various pledged amounts at Agencies, Municipals, SBA, CD's etc, monitored by: Farmers Merchant Bank				
			Total Face Value	Actual Value
Total Secured			\$	3,000,000.00
			\$	<u>3,250,000.00</u>

FINANCIAL STATEMENT Activity Fund

FOR MONTH ENDING **Nov-2025**

Beginning Balance \$ 90,230.31

Date	Check #	Payee	Description	Receipt	Disbursed	Balance
ATHLETICS						\$ (105,377.10)
	17671	Jamie Abbott	Official Pay		\$126.00	
	17672	Ashland-Greenwood Music Boosters	Oxbow Entry		\$300.00	
	17673	AWARDS UNLIMITED, INC.	Awards		\$2,198.81	
	17675	Willie Beamon	Official Pay		\$85.00	
	17676	Lucas Beerbohm	Staff Event Hours		\$150.00	
	17677	Coy Beetison	Staff Event Hours		\$435.00	
	17678	BLAIR HIGH SCHOOL	Softball Entry		\$150.00	
	17679	Chadron Public Schools	Playoff Payment		\$1,787.31	
	17680	Gregory Crockett	Official Pay		\$91.00	
	17681	James Crum	Official Pay		\$91.00	
	17683	Lacey Deterding	Staff Event Hours		\$255.00	
	17685	Michael Fye	Official Pay		\$91.00	
	17688	NEIL HAMMOND	VB Assignor Fee		\$193.00	
	17689	Michael Henderson	Official Pay		\$103.60	
	17690	Thomas Hinrichs	Official Pay		\$103.60	
	17691	ZACH HUNNEL	Official Pay		\$103.60	
	17692	Larry Janis	Official Pay		\$126.00	
	17693	PAUL KEENEY	Official Pay		\$126.00	
	17694	Susan Keeney	Official Pay		\$126.00	
	17698	MARIAN HIGH SCHOOL	Entry Fee		\$35.00	
	17699	Breleigh Mech	Staff Event Hours		\$435.00	
	17704	SHARILYN NYGREN	Staff Event Hours		\$412.50	
	17705	ODEYS FIELD EXPERTS	Field Paint		\$2,526.84	
	17706	PAPILLION LAVISTA	Entry Fee		\$120.00	
	17707	Michael Phillips	Official Pay		\$55.00	
	17708	DEBBIE PIKE	Staff Event Hours		\$502.50	
	17709	PLATTEVIEW HIGH SCHOOL	Entry Fee		\$100.00	
	17710	PREMIER SPORTS OFFICIALS	Winter Sports		\$14,730.00	
	17714	ScoreVision, LLC	25-26 Fee		\$7,000.00	
	17715	Christine Shank	Official Pay		\$91.00	
	17716	Tyler Tietz	Official Pay		\$103.60	
	17717	Trailblazer Conference	Dist II Membership		\$159.00	
	17724	No Frills	Hospitality Drinks		\$80.48	
		Gate	FB Playoffs Chadron	\$3,901.00		
		Hudl	Football Chadron	\$146.00		
		Gate	FB PLOyoffs Syracuse	\$7,432.00		
		Trailblazer	Honor Choir Clinician	\$439.00		
		Various	Entry Fee	\$588.65		
		Gate	MSBBB Neb City	\$398.00		
		Gate	MSGW Tri	\$245.00		
		Hudl	Football Syracuse	\$364.00		
		Gate	MSBB Plattsmouth	\$418.00		
		AG Student Fee	Part Fee Payment	\$10,000.00		
		Hudl	MSBB	\$59.25		
		TOTALS		\$ 23,990.90	\$ 32,992.84	\$ (114,379.04)
ALUMNI Projects						\$ 2,869.99
		TOTALS		\$ -	\$ -	\$ 2,869.99
BAND						\$ 134.45
		TOTALS		\$ -	\$ -	\$ 134.45
BLUE TEAM						\$ 104.94
		TOTALS		\$ -	\$ -	\$ 104.94

<i>Date</i>	<i>Check #</i>	<i>Payee</i>	<i>Description</i>	<i>Receipt</i>	<i>Disbursed</i>	<i>Balance</i>
DRAMA						
	17725	S&L Hardware	Set Supplies		\$ 249.92	\$ 5,317.19
		Gate	One Act	\$1,213.00		
		Student Participation Pass Entrance	One Act Gate	\$370.00		
TOTALS				\$1,583.00	\$ 249.92	\$ 6,650.27
ELEM BOOK FAIR						
	17713	SCHOLASTIC BOOK FAIRS	Elem Book Fair		\$ 2,017.58	\$ 2,905.08
TOTALS				\$ -	\$ 2,017.58	\$ 887.50
ELEM STAFF - INTERMEDIATE						
		Pepsi CO	Vending Kickback	\$5.50		\$ 877.77
TOTALS				\$5.50	\$ -	\$ 883.27
ELEM STAFF - PRIMARY						
		Pepsi CO	Vending Kickback	\$30.86		\$ 1,014.45
TOTALS				\$30.86		\$ 1,045.31
ELEM STUDENT COUNCIL - INTERMEDIATE						
TOTALS				\$0.00	\$ -	\$ 42,169.03
ELEM STUDENT COUNCIL - PRIMARY						
	17686	GOPHER SPORTS	Scooters		\$ 187.92	\$ 43,702.16
TOTALS				\$0.00	\$ 187.92	\$ 43,514.24
FBLA						
	17687	GRAFTON & ASSOCIATES	NFLC		\$4,524.78	\$ 21,075.15
	17696	Lighthouse Boutique LLC	Shirts		\$750.00	
	17702	Nebraska Council on Economic Education	Competition Fee		\$200.00	
	17724	No Frills	Hot Chocolate		\$72.92	
		Fundraising	Hot Chocolate Sales	\$1,455.00		
		Various	NFLC Payment	\$215.00		
		Various	FBLA Merch	\$200.00		
		Various	FBLA VENMO Proceeds	\$395.00		
TOTALS				\$2,265.00	\$ 5,547.70	\$ 17,792.45
FFA						
	17674	BARNES & NOBLE INC	Books		\$121.52	\$ 23,774.41
	17695	Heather Kennedy	FFA Shirts		\$629.41	
	17701	NATIONAL FFA ORGANIZATION	Jacket		\$85.00	
	17703	Newman Grove High School	Livestock Judge		\$30.00	
	17722	WEEPING WATER	Nationals Payment		\$3,566.80	
		Various	National Donation	\$401.00		
TOTALS				\$401.00	\$ 4,432.73	\$ 19,742.68

<i>Date</i>	<i>Check #</i>	<i>Payee</i>	<i>Description</i>	<i>Receipt</i>	<i>Disbursed</i>	<i>Balance</i>
HONOR SOCIETY						\$ (783.17)
	17668					
TOTALS				\$0.00	\$ -	\$ (783.17)
HS STUDENT COUNCIL						\$ 1,412.06
TOTALS				\$ -	\$ -	\$ 1,412.06
MS/HS STAFF						\$ 1,373.70
	Pepsi CO		Vending Kickback	\$39.50		
TOTALS				\$ 39.50	\$ -	\$ 1,413.20
MS AMBASSADORS						\$ 609.22
	17697	Limitless Branding, LLC	Welcome Shirts		\$ 280.00	
TOTALS				\$0.00	\$ 280.00	\$ 329.22
MS BOOK FAIR						\$ 559.42
	17712	SCHOLASTIC BOOK FAIRS	MS Book Fair		\$ 560.27	
TOTALS				\$0.00	\$ 560.27	\$ (0.85)
MS Nature Club						\$ (312.77)
TOTALS				\$ -	\$ -	\$ (312.77)
MS STUDENT COUNCIL						\$ (241.90)
	Donation		All Stars	\$505.47		
	Gate		Tailgate	\$430.00		
TOTALS				\$935.47	\$ -	693.57
PAC PERFORMING ARTS CENTER						\$ 25,648.33
TOTALS				\$0.00	\$ -	\$ 25,648.33
PROM ACCOUNT						\$ 2,876.43
TOTALS				\$0.00	\$ -	\$ 2,876.43
SHOP/CONSTRUCTION						\$ 10,716.86
	17682	CS Concrete LLC	Concrete	\$	2,690.15	
	17700	Millard Lumber Inc	Lumber	\$	1,715.47	
	17723	Menards	Tools/Building Supplies	\$	911.39	
TOTALS				\$0.00	\$ 5,317.01	\$ 5,399.85
SKILLS USA						\$ 2,597.33
TOTALS				\$0.00	\$ -	\$ 2,597.33
SPANISH CLUB						\$ 244.11
TOTALS				\$ -	\$ -	\$ 244.11

<i>Date</i>	<i>Check #</i>	<i>Payee</i>	<i>Description</i>	<i>Receipt</i>	<i>Disbursed</i>	<i>Balance</i>
<i>SPIRIT SQUAD - CHEER</i>						\$ (3,175.06)
	17684	Farmhouse Bloom and Bounty, LLC	Senior Flowers		\$ 100.00	
	17720	VARSITY BRANDS HOLDING CO.	Signage		\$ 352.40	
TOTALS				\$0.00	\$ 452.40	\$ (3,627.46)
<i>SPIRIT SQUAD - DANCE</i>						\$ (5,292.97)
	17711	RALSTON PUBLIC SCHOOLS	Competition Fee		\$ 60.00	
	17718	Universal Dance Association	Competition Fee		\$ 400.00	
	17719	University of Nebraska at Omaha	Competition Fee		\$ 240.00	
TOTALS				\$0.00	\$700.00	\$ (5,992.97)
<i>SPEECH</i>						\$ 2,127.99
	17670	Laurie Mooney	Subscription Renewal		\$ 200.00	
TOTALS				\$0.00	\$ 200.00	\$ 1,927.99
<i>TALENTED/GIFTED ACTIVITES</i>						\$ -
TOTALS				\$ -	\$ -	\$ -
<i>VOCAL MUSIC</i>						\$ 7,427.77
		Music Boosters	Free Will Donation	\$411.00		
TOTALS				\$411.00	\$ -	\$ 7,838.77
<i>YEARBOOK/ANNUAL Middle School</i>						\$ 382.33
	17721	WALSWORTH PUBLISHING COMPANY	Deposit		\$ 350.00	
		Various	Yearbook Sales	\$34.00		
TOTALS				\$34.00	\$ 350.00	\$ 66.33
<i>YEARBOOK/ANNUAL High School</i>						\$ (5,031.73)
		Various	Yearbook Sales	\$130.00		
		BlueJay Icecream	Business Ad	\$125.00		
		Oxbow	Business Ad	\$125.00		
TOTALS				\$ 380.00	\$ -	\$ (4,651.73)
<i>INTEREST</i>						\$ (117.75)
	13		INTEREST	\$8.03		
TOTALS				\$ 8.03	\$ -	\$ (109.72)
<i>ACTIVITY FUND TOTALS ALL ACCOUNTS</i>				\$ 30,084.26	\$ 53,288.37	\$ 67,026.20
<i>Ending Balance</i>						\$ 67,026.20
Plus: Outstanding Checks						\$ 15,040.76
Less: Outstanding Receipts						
Misdirected Deposit						
<i>Equals: Bank Balance</i>						\$ 82,066.96

Payee Type:	Vendor	Check Type:	Check	Checking Account ID:	1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
46847	12/03/2025				VISA	VISA	4,196.60
46848	12/04/2025				RIVERMET	RIVERS METAL PRODUCTS INC	398.90
46849	12/04/2025				VISA	VISA	951.53
46851	12/16/2025				PAYFLEX	PAYFLEX SYSTEMS USA INC	150.00
46852	12/16/2025				SAUNCOUN	SAUNDERS COUNTY CLERK	1,483.77
46853	12/16/2025				TSAINV	TSA CONSULTING GROUP INC	83.33
46854	12/11/2025				360COMSER	360 Community Service	8,701.11
46855	12/11/2025				ALLOCOMM	ALLO Communications, LLC	100.39
46856	12/11/2025				ASHLAUTO	ASHLAND AUTO PARTS	871.24
46857	12/11/2025				ASHLDISP	ASHLAND DISPOSAL SERVICE	2,176.75
46858	12/11/2025				CAPITBUS	CAPITAL BUSINESS SYSTEMS, INC.	3,876.40
46859	12/11/2025				CDWG	CDWG GOVERNMENT	602.56
46860	12/11/2025				CHELBROOK	BROOKE CHELEEN	2,236.45
46861	12/11/2025				CITYASHL	CITY OF ASHLAND	3,055.70
46862	12/11/2025				CITYWIDE	City Wide Facility Solutions, Jeredith Brands LLC	39,881.01
46863	12/11/2025				CORNINTE	CORNHUSKER INTERNATIONAL TRUCKS, INC.	84.10
46864	12/11/2025				DELTALEC	DELTA ELECTRIC	519.68
46865	12/11/2025				DIETMUSI	DIETZ MUSIC HOUSE	493.45
46866	12/11/2025				EDDILAWN	EDDIE LAWN SERVICE, LLC	2,175.00
46867	12/11/2025				EGANSUPP	EGAN SUPPLY CO.	24,570.48
46868	12/11/2025				ENGICONT	ENGINEERED CONTROLS, INC.	280.00
46869	12/11/2025				ESU2	ESU #2	1,250.00
46870	12/11/2025				FAMPHYSC	Family Physical Therapy & Sports Center	8,993.42
46871	12/11/2025				FESLLC	FES, LLC	2,400.00
46872	12/11/2025				FIALATRU	TOM FIALA	6,062.48
46873	12/11/2025				FOLLCONT	FOLLETT CONTENT SOLUTIONS, LLC	6,296.22
46874	12/11/2025				FOLLSOFT	FOLLETT SOFTWARE SOLUTIONS, LLC	2,130.00
46875	12/11/2025				GROTH	GROTH MUSIC COMPANY	356.57
46876	12/11/2025				HEARTLAN	HEARTLAND FOUNDATION/SCHOOL	3,995.00
46877	12/11/2025				HILLMATT	Matt Hill	300.00
46878	12/11/2025				HOFMCARE	CAREY HOFMEISTER	87.50
46879	12/11/2025				INTEPOWE	Interstate Power Systems, Inc	667.87
46880	12/11/2025				OVERDOOR	J&R Door Co of Omaha	251.00
46881	12/11/2025				JWPEPPER	J. W. PEPPER & SON, INC	281.88
46882	12/11/2025				KJTURF	K & J ELITE SPORTS TURF, INC	1,811.00
46883	12/11/2025				KRIESDRYW	KRIESER DRYWALL & INSULATION	241.96
46884	12/11/2025				LANGOVER	Langfeldt Overhead Door Company	725.00
46885	12/11/2025				LEISPAIG	Paige Leising	7,508.60
46886	12/11/2025				LOFTUS	DOUGLAS LOFTUS	350.00
46887	12/11/2025				MATHESON	MATHESON TRI-GAS, INC/LINWELD	997.01
46888	12/11/2025				MAXABILI	Max Ability Therapy Services	119.21
46889	12/11/2025				MENARDS	MENARD INC	509.91
46890	12/11/2025				MOHSTIFF	Tiffany Mohs	175.00
46891	12/11/2025				NSAA	NEBRASKA SCHOOL ACTIVITIES ASSN.	200.00
46892	12/11/2025				NISSSTAC	Stacy Nissen	181.25
46893	12/11/2025				NOFRIL	NO FRILLS/SPARTANNASH	30.13
46894	12/11/2025				OMAHPAPE	OMAHA PAPER CO INC/OPC DIRECT	7,760.00
46895	12/11/2025				OPPD	OMAHA PUBLIC POWER DISTRICT	25,201.31
46896	12/11/2025				ONESOURCE	ONE SOURCE, INC	714.45
46897	12/11/2025				PEARKIMB	Kimberly Pearce	200.00
46898	12/11/2025				TP3PEST	ANTHONY PETERSEN	320.00
46899	12/11/2025				NEOPOST	QUADIANT	1,000.00
46900	12/11/2025				ROBEJERE	Jeremiah Roberts	300.00
46901	12/11/2025				SLHARD	S & L HARDWARE	177.20
46902	12/11/2025				SCHOINC1	SCHOLASTIC INC.	3,826.81
46903	12/11/2025				SCHOSPEC	SCHOOL SPECIALTY INC	1,495.70
46904	12/11/2025				SIDEPower	SIDELINE POWER, LLC	296.00
46905	12/11/2025				STAPLES	STAPLES CONTRACT & COMMERCIAL, INC	2,200.69
46906	12/11/2025				SUTTPAUL	PAUL SUTTON	100.00

Payee Type: Vendor Check Type: Check Checking Account ID: 1

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
46907	12/11/2025				SWANJOAN	Joan Swanson	200.00
46908	12/11/2025				SYSCO	SYSCO LINCOLN, INC	546.72
46909	12/11/2025				TODDVAL2	TODD VALLEY PLBG. & HTG	61.52
46910	12/11/2025				TYSOUTDO	TY'S OUTDOOR POWER & SERVICE INC	1,454.91
46911	12/11/2025				USMECH	US MECHANICAL SERVICE INC	15,003.00
46912	12/11/2025				USICLOCAT	USIC LOCATING SERVICES, LLC	62.48
46913	12/11/2025				VOYAGER	VOYAGER FLEET SYSTEMS, INC.	4,887.88
46914	12/11/2025				WAHONEWS	WAHOO-WAVERLY-ASHLAND NEWSPAPERS	309.34
46915	12/11/2025				WILLVMAC	WILLIAM V MACGILL & CO	1,080.60
46916	12/11/2025				ZULTYSIN	ZULTYS INC	1,181.58

Checking Account ID: 1		Void Total:	0.00	Total without Voids:	211,189.65
Check Type Total: Check		Void Total:	0.00	Total without Voids:	211,189.65
Payee Type Total: Vendor		Void Total:	0.00	Total without Voids:	211,189.65
Grand Total:		Void Total:	0.00	Total without Voids:	211,189.65

Check Register by Type
 ACTIVITY ACCOUNT FUND CLAIMS DECEMBER 2025

Payee Type: Vendor Check Type: Check Checking Account ID: 5

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
17726	12/03/2025				4SEASFUND	4 SEASONS FUNDRAISING	204.04
17727	12/03/2025				ALPACA	Alpaca, Inc	1,900.00
17728	12/03/2025				BEARZAND	Zander Beard	258.00
17729	12/03/2025				CONETONY	Tony Conell	227.60
17730	12/03/2025				COUNDRIV	Country Drive, LLC	1,508.00
17731	12/03/2025				HARTJUST	Justin Hartman	100.00
17732	12/03/2025				HOSPJOEL	Joel Hospodka	150.00
17733	12/03/2025				JAEGSPOR	Jaeger Sports, Inc	322.08
17734	12/03/2025				KLEBDANI	DANIELLE KLEBER	250.00
17735	12/03/2025				MCCOMATT	Matthew McConnell	435.00
17736	12/03/2025				MCTINC	Missoula Children's Theatre	3,800.00
17737	12/03/2025				SOUKRICH	Richard Soukup	124.00
17738	12/03/2025				SYRACUSE	SYRACUSE PUBLIC SCHOOLS	1,721.92
17739	12/03/2025				TOWLTHOM	Thomas Towle	100.00
17740	12/03/2025				VANCBRAD	Bradley Vancura	100.00
17741	12/03/2025				VISA	VISA	576.90
17742	12/04/2025				RTBS	ROUND THE BEND STEAKHOUSE	603.85
17743	12/04/2025				VISA	VISA	12,507.62
17744	12/10/2025				BSNSPOR	BSN SPORTS	794.09
17745	12/10/2025				LEIGCOMSCH	County of Colfax District 39, Leigh Community School	84.00
17746	12/10/2025				GRAFTRAV	Travis Grafe-Cline	150.00
17747	12/10/2025				HEERANN	Ann Heermann	150.00
17748	12/10/2025				JUNIACHI	Junior Achievement of Lincoln	483.96
17749	12/10/2025				MAYTMIKE	Mike Maytum	150.00
17750	12/10/2025				ODEYSINC	ODEYS FIELD EXPERTS	588.20
17751	12/10/2025				PROJREAD	Project Read AI, Inc	1,505.00
17752	12/10/2025				RALSTONPS	RALSTON PUBLIC SCHOOLS	60.00
17753	12/10/2025				SCALSALE	Scales Sales and Service, Inc	462.00
17754	12/10/2025				SCOTHARO	Harold Scott	150.00
17755	12/10/2025				WALSWPUB	WALSWORTH PUBLISHING COMPANY	5,571.66
17756	12/11/2025				BLOOMSFL	BLOOMS FLORAL AND GIFTS/RED ROBYN INC.	40.00
17757	12/11/2025				CDWG	CDWG GOVERNMENT	107.56
17758	12/11/2025				NOFRIL	NO FRILLS/SPARTANNASH	133.56
Checking Account ID: 5					Void Total:	0.00	Total without Voids: 35,319.04
Check Type Total: Check					Void Total:	0.00	Total without Voids: 35,319.04
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 35,319.04
Grand Total:					Void Total:	0.00	Total without Voids: 35,319.04

Payee Type: Vendor Check Type: Check Checking Account ID: 1

Check Number	Check Date	Cleared	Void	Void Date	Entity Name	Check Amount	
6508	12/09/2025				Staff - Mileage	201.60	
6509	12/09/2025				SPED Parent November Mileage	714.00	
6510	12/09/2025				Staff SLP Mileage - November	117.74	
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 1,033.34
Check Type Total: Check					Void Total:	0.00	Total without Voids: 1,033.34
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 1,033.34
Grand Total:					Void Total:	0.00	Total without Voids: 1,033.34

Check Register by Type
 HOT LUNCH CLAIMS DECEMBER 2025

Payee Type: Vendor Check Type: Check Checking Account ID: 6

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
11819	12/10/2025				ASHLETT	Ashland Lettuce Company	484.68
11820	12/10/2025				CASHWADIST	CASH-WA DISTRIBUTING CO.	13,065.01
11821	12/10/2025				GOODTUCK	GOODWIN TUCKER	1,250.00
11822	12/10/2025				HILANDAIR	HILAND DAIRY	3,892.07
11823	12/10/2025				SYSCO	SYSCO LINCOLN, INC	12,271.25
11824	12/10/2025				USFOOD	U S FOODSERVICE	15,019.00
Checking Account ID: 6					Void Total:	0.00	Total without Voids: 45,982.01
Check Type Total: Check					Void Total:	0.00	Total without Voids: 45,982.01
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 45,982.01
Grand Total:					Void Total:	0.00	Total without Voids: 45,982.01

Payee Type: Vendor Check Type: Check Checking Account ID: 9

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>
1115	12/16/2025				NESTATBOIL	NE STATE FIREMARSHALL - BOILER	324.00
1116	12/16/2025				SCHSAFSOL	SCHOOL SAFETY SOLUTION LLC	194.62
1117	12/16/2025				TMOBILE	T-Mobile USA INC	116.80
1118	12/16/2025				KURITA	Kurita American Inc	919.17
Checking Account ID: 9					Void Total:	0.00	Total without Voids: 1,554.59
Check Type Total: Check					Void Total:	0.00	Total without Voids: 1,554.59
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 1,554.59
Grand Total:					Void Total:	0.00	Total without Voids: 1,554.59

Ashland-Greenwood Public Schools

K-12 Financial Literacy

[LB 452](#) - For purposes of the Financial Literacy Act, financial literacy includes, but is not limited to, knowledge and skills regarding budget and financial record keeping; banking; taxes; establishing, building, and maintaining and monitoring credit; debt; savings; risk management; insurance; and investment strategies.

Key Requirements

- Five credit high school course in financial literacy
- Instruction at elementary and middle school on financial literacy as appropriate
- Provide annual financial literacy report to board

High School

To fulfill the Financial Literacy Graduation Requirement, students need to take a one-semester (five credit) course. Students can select from one of the following courses:

- Careers & Personal Finance
- College Career Portfolio (new in 23-24). Students take this course as a required part of taking College American History through SCC. We add personal finance units to the SCC Career Portfolio to address the critical concepts.

Critical Concepts	Standards
Careers, Income, & Budgeting	Develop and evaluate a plan to earn an income and manage finances to achieve personal goals. (BMM.HS.22.1)
Savings and Investing	Examine budgeting, savings, and investment strategies based on individual preferences and circumstances to achieve financial goals. (BMM.HS.22.2)
Banking and Financial Institutions	Compare and evaluate the products and services financial institutions provide. (BMM.HS.22.3)
Credit	Analyze factors that affect the choice of credit, the cost of credit, maintaining credit, and the legal aspects of using credit for personal goals. (BMM.HS.22.4)
Insurance	Analyze choices available to consumers for protection against risk and financial loss. (BMM.HS.22.6)
Postsecondary Education	Analyze choices and resources available for financing postsecondary education. (BMM.HS.22.7)

Consumer Resources	Apply a decision-making model to maximize consumer satisfaction when buying goods and services. (BMM.HS.22.5)
---------------------------	--

Careers & Personal Finance	Student Completion
2024-2025	61 of 63 completed the course
2023-2024	51 out of 54 completed the course
2022-2023	21 out of 23 completed the course
College American History - SCC Course	Student Completion
2024-2025	32 out of 33 completed the course
2023-2024	29 out of 29 completed the course
2022-2023	23 out of 24 completed the course
Career Portfolio	Student Completion
2024-2025	31 out of 33 completed the course
2023-2024	29 out of 29 completed the course

Other courses offered:

- Economics
- Accounting I & II

Middle School

Curriculum Resources:

- *Notes / Slides*
- *Information from Textbook*
- *Videos centered around identifying these financial skills*
- *Assignments that challenge and assess their knowledge with financial tools*
- *Quiz & tests*

Within 8th grade Social Studies, all students meet the financial literacy requirements that are outlined in the 8th grade economics standards.

SS 8.2.2 Understand personal and business financial management with the indicators:

- 8.2.2.a Identify skills for future financial success
- 8.2.2.b Understand tools, strategies, and systems used to maintain, monitor, control, and plan the use of financial resources.

Elementary

Curriculum Resources:

Teachers Curriculum Institute (TCI) Social Studies Alive v. 2022

Gibbs-Smith Education (GSE) The Nebraska Adventure v. 2022

Kindergarten

TCI Unit 4 What do people need and want?

SS K.2.1 Differentiate between wants and needs in decision-making.

SS K.2.1.a Classify wants and needs and explain subsequent choices.

SS K.2.2 Recognize money is used to purchase goods and services to satisfy economic wants and needs.

SS K.2.2.a Explain the purposes of money.

First Grade

TCI Unit 2 What do families need and want? How do different jobs help my school and family?

SS 1.2.1 Explain how scarcity necessitates making choices.

SS 1.2.1.a Identify gains and losses when choices are made.

SS 1.2.2 Compare spending and savings opportunities.

SS 1.2.2.a Give examples of situations where students and families could choose to save for future purchases.

SS 1.2.3 Explain that resources are used to produce goods and services.

SS 1.2.3.a Categorize human and natural resources used to create goods and services.

Second Grade

TCI Unit 2 How do people decide what they want? How do they get it? How are goods made and brought to us? Who provides services in a community? How can I be a smart consumer?

TCI Unit 4 How do leaders help their communities?

SS 2.2.1 Evaluate choices about how to use scarce resources that involve prioritizing wants and needs.

SS 2.2.1.a Justify a decision made by providing evidence of possible gains and losses.

SS 2.2.2 Demonstrate knowledge of currency, its denominations, and use.

SS 2.2.2.a Make transactions using currency emphasizing its use as a medium of Exchange.

SS 2.2.3 Describe how producers deliver products/services, earn an income, and satisfy economic needs and wants.

SS 2.2.3.a Explain the role of goods and services and supply and demand in a community.

SS 2.2.3.b Describe how people in their communities earn income/wages through work.

SS 2.2.4 Identify the goods and services governments provide.

SS 2.2.4.a Identify goods and services that local governments provide.

SS 2.2.4.b Explain how the local government uses taxes to pay for goods and services it provides.

Third Grade

TCI Unit 3 How are choices people make affected by our economy and available resources?

SS 3.2.3 Explain that markets are places where buyers and sellers exchange goods and services.

SS 3.2.3.a Indicate various markets where buyers and sellers meet.

Fourth Grade

GSE - The Nebraska Adventure Chapter 9

Students can:

- Identify how business owners make a profit.
- Explain the differences between human, natural, and capital resources.
- Explain how supply and demand affect the price of a good or service.
- Describe how to make good economic choices by understanding cost.
- Identify scarcity and surplus.
- Describe how transportation has led to growth and trade with other states and countries.
- Identify tourism as a major part of our state economy.
- Describe the agriculture in Nebraska today.

SS 4.2.1 Describe how scarcity requires the consumer and producer to make choices and identify costs associated with them.

SS 4.2.1.a Predict how consumers would react if the price of a good or service changed.

SS 4.2.1.b Predict how producers would react if the profit from selling a good or service Changed.

SS 4.2.2.a Identify financial institutions in the community and their purposes.

SS. 4.2.3.a Give examples of human, natural, capital, and entrepreneurial resources used in making goods and services in Nebraska and the United States.

SS 4.2.4 Identify and explain specialization and trade and why different regions produce different goods and services.

SS 4.3.4.a Compare Nebraska with different regions and the goods and services each region produces.

SS 4.2.4.b Discuss how technology has affected the specialization of Nebraska's economy and surrounding states.

Fifth Grade

TCI Unit 2 and 4 How did the Founding Fathers shape the economy we use in America today? Why does our nation need a common currency? What is a free enterprise economy? What rules are outlined in the Constitution regarding money, trade, and business?

SS 5.2.4 Explain how specialization, division of labor, and technology increase productivity and interdependence.

SS 5.2.4.a Describe the historical role of innovation and entrepreneurship in a market economy.

SS 5.2.6 Summarize how specialization and trade impact the global market and relationships with other countries.

SS 5.2.6.a Describe how international trade promotes specialization and division of labor and increases the productivity of labor, output, and consumption.

SS 5.2.6.b Explain how trade impacts relationships between countries.

Ashland-Greenwood

2024-2025 Annual Report

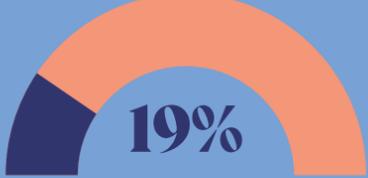
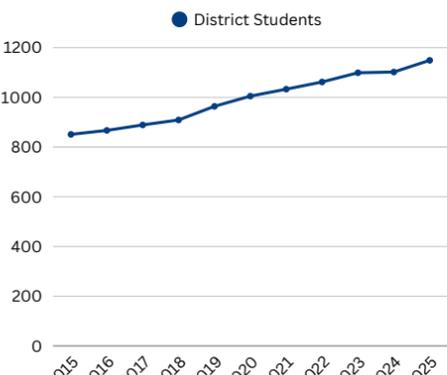
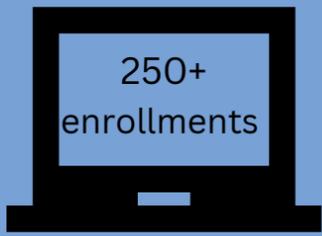


Our school with family and community cooperation promotes life-long learning to awaken, develop, and enhance the individual's potential.

POSITIVE PARTNERSHIPS, RELATIONSHIPS, & STUDENT SUCCESS

<p>Attendance Rate</p>  <p>AGPS 95%</p> <p>State 93%</p>	<p>Board of Education</p> <p>Suzanne Sapp -President Karen Stille - Vice President Russ Westerhold -Secretary</p> <p>Eric Beranek Kylie Heflin David Nygren</p>	<p>Graduation Rate</p> <p>95%</p> <p>State: 88%</p>
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EDUCATIONAL OPPORTUNITIES & ACCESS

 <p>18%</p> <p>Special Education</p>	<p>ENROLLMENT 2023</p> <p>*1149 Students</p> <p>Preschool 77 Elementary 503 Middle School 247 High School 322</p>  <p>*Excludes Pre-K</p>	<p>SPECIAL PROGRAMS</p>  <p>19%</p> <p>Free/Reduced Lunch</p>
<p>ENROLLMENT TRENDS</p>  <p>● District Students</p>	 <p>21%</p> <p>High Ability Learners</p>	 <p>250+ enrollments</p> <p>Dual-Credit Courses</p>

STUDENT ACHIEVEMENT AND GROWTH

<p>Student Performance</p> <p>Statewide Assessment % Proficient (Grades 3-8)</p> <p>AGPS ELA 76%</p> <p>State ELA 59%</p> <p>AGPS Math 73%</p> <p>State Math 58%</p> <p>*AGPS Science 90%</p> <p>*State Science 80%</p> <p>(*Science grades 5 & 8 only)</p>	<p>ACT Scores</p> <table border="1"> <tr> <td>ELA</td> <td>AGPS 18</td> <td>State 16</td> </tr> <tr> <td>Math</td> <td>AGPS 18</td> <td>State 18</td> </tr> <tr> <td>Science</td> <td>AGPS 19</td> <td>State 18</td> </tr> <tr> <td>Composite</td> <td>AGPS 19</td> <td>State 19.2</td> </tr> </table>	ELA	AGPS 18	State 16	Math	AGPS 18	State 18	Science	AGPS 19	State 18	Composite	AGPS 19	State 19.2	
ELA	AGPS 18	State 16												
Math	AGPS 18	State 18												
Science	AGPS 19	State 18												
Composite	AGPS 19	State 19.2												

EDUCATOR EFFECTIVENESS

<p>Average Years of Teaching Experience</p> <p>13</p> <p>Teachers with Masters Degree/Higher</p> <p>39%</p> 	<p>Staff Assignments</p> <ul style="list-style-type: none"> Superintendent 1 Director of Business and Communication 1 Director of Learning 1 Principals 4 Assistant Principals 1 Student Services Director 1 Elementary Teachers 45 Middle/High School Teachers 40 Counselors 3 School Psychologist 1 Media Specialist/Librarians 2 Early Childhood Coordinator 1 Interventionists 4
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Ashland-Greenwood

-RAISING THE BAR-



Words impact Relationships. Relationships impact Culture. Culture impacts Results.

EXTRA CURRICULAR / STUDENT PARTICIPATION

STATE CHAMPIONS



C-1 Boys Basketball

Student Directed Play - Beetlejuice



Special Olympics National Unified Champion School



NSAA State Qualifiers

- Football
- Softball
- Boys Basketball
- Girls Cross Country
- Boys Cross Country
- Wrestling
- Track & Field
- Vocal Music

COMMUNITY CONNECTIONS

Capstone Construction Class: students build a house from start to finish. They get hands on experience working in almost every trade that goes into residential construction.

Ashland-Greenwood Community Band & Choir: The Ashland Community Band and Choir rehearse and perform in the Ashland-Greenwood Performing Arts Center. The groups consist of community members and students and have continued to show growth since they began performing.

MOBILITY

STUDENTS WHO MOVE IN AND OUT



2.99%



Student Race/Ethnicity

White	89.82%
Hispanic	3.48%
African American	0.96%
Asian	0.61%
American Indian/ Alaska Native	0.35%
Native Hawaiian or Other Pacific Islander	0.26%
Two or More	4.53%

College Going Rate
80%

FINANCIAL INFORMATION

Year	General Fund Levy	General Fund Tax Asking	Total Levy (All Funds)
2024-25	\$0.562	\$8,000,838	\$0.812
2023-24	\$0.645	\$8,443,434	\$0.867
2022-23	\$0.765	\$9,113,567	\$0.945
2021-22	\$0.7150	\$7,529,823	\$0.925
2020-21	\$0.7650	\$7,457,590	\$0.925



December 1st, 2025

To: Ashland-Greenwood Board of Education
From: Hailey Hansen and Laura Parrish

Re: Request for Overnight Travel for Cheer Squad and Dance Team to the Nebraska State Cheer and Dance Competition @ Heartland Event Center, Grand Island, NE

The State Cheer and Dance Competition will be held at Heartland Event Center in Grand Island. Cheer will perform in the morning/afternoon of Friday, February 20th. We will be staying overnight (February 19th) to arrive safely to Grand Island, to get a good night's rest, and be able to wake up and get ready in time for check in / warmups at the state competition. Room checks will be completed each evening and students will use a buddy system for all small tasks such as going down to the front desk.

Us coaches will be with the AGHS Cheer Squad the entire duration of the stay/competition day. We have their cell phone numbers as well as a complete list of students. We will return in the afternoon or evening after awards on February 20th.

All cheerleaders and dancers are required to ride home with the team. We will be utilizing a school bus for the teams to travel together to Grand Island as well as to travel back to Ashland. I am in contact with Tom Walsh and Rod Kissel working on the logistics once performance schedules are released.

We will be staying at Comfort Suites (228 Lake Street, Grand Island, NE 68801) for the duration of our trip.

Costs:

All expenses and hotel accommodations will be paid for with the cheer account from fundraising throughout the year and from our Spirit Squad Booster Club.

Thank you so much for your time and consideration. - Hailey Hansen and Laura Parrish

Ashland-Greenwood Board of Education,

I am requesting permission to stay overnight in anticipation that our wrestling team qualifies athletes for the state wrestling tournament on February 19th - 21st. We will be staying at a hotel in close proximity to the CHI Event Center the nights of February 18th - 20th. This stay puts us in a better position to deal with variables such as inclement weather and an athlete's sleep, nutrition, and punctuality. Thank you!

Sponsors: Cole Washburn, Eli Neitzel, Jeff Burr, Cory Washburn, Trevor Nichelson, Cody Lambert

Transportation: School Vehicle

Hotel: Hotel Indigo
1804 Dodge St., Omaha, NE 68102

Contact: Cole Washburn 402.326.4611

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1

ASHLAND, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2025



**DANA F. COLE
& COMPANY** LLP
CERTIFIED PUBLIC ACCOUNTANTS

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
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**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Ashland-Greenwood Public Schools District No. 1
Ashland, Nebraska

Report on the Audited Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, as of August 31, 2025, and the respective changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in this circumstance. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements. The supplementary information on pages 25 - 28 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 25 - 28 is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 25 - 28 is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the supplementary information on pages 29 - 42 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 3, 2025, on our consideration of the Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control over financial reporting and compliance.

Dana F Cole + Company, LLP

Lincoln, Nebraska
November 3, 2025

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

		Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Government
FUNCTIONS/PROGRAMS	Disbursements			Total Governmental Activities
Governmental activities				
Instruction	9,968,116	44,852	3,030,691	(6,892,574)
Student support services	1,636,946	276,977		(1,359,969)
Instructional support	399,969			(399,969)
General administration	310,319			(310,319)
School administration	894,108			(894,108)
Central and business services	230,040			(230,040)
Operation and maintenance of plant	1,912,802			(1,912,802)
Student transportation	587,758		60,265	(527,493)
Capital outlay	1,045,796			(1,045,796)
Nutrition Program	798,816	382,800	186,970	(229,046)
Debt service	<u>2,853,310</u>			<u>(2,853,310)</u>
Total governmental activities	<u>20,637,981</u>	<u>704,629</u>	<u>3,277,926</u>	<u>(16,655,426)</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

	Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
Disbursements	Charges for Services	Operating Grants and Contributions	Primary Government Total Governmental Activities
General receipts			
Taxes			
Property taxes - general purpose			5,032,717
Property taxes - debt service			2,965,616
Motor vehicle taxes			967,643
Interest and penalties on taxes			14,403
Carline tax			7,580
Public power district sales tax			77,811
Contributions and donations			27,434
Licenses and fines			107,086
State aid			2,070,388
Other state receipts			4,101,689
Interest			38,168
Other receipts			248,679
Total general receipts			15,659,215
Change in net position resulting from receipts and disbursements			(996,210)
NET POSITION, beginning of year			5,999,144
NET POSITION, end of year			5,002,934

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
 FOR THE YEAR ENDED AUGUST 31, 2025

		Program Receipts	Net (Disbursements) Receipts and Changes in Net Position
	Disbursements	Charges for Services	Operating Grants and Contributions
			Primary Government Total Governmental Activities
ASSETS			
Cash and cash equivalents			2,877,640
Cash at county treasurer			<u>2,125,294</u>
TOTAL ASSETS			<u><u>5,002,934</u></u>
NET POSITION			
Restricted for			
Debt services			2,022,680
Capital outlay			2,687,579
Nutrition Program			121,584
Unrestricted			<u>171,090</u>
TOTAL NET POSITION			<u><u>5,002,934</u></u>

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2025

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund		
RECEIPTS					
Taxes					
Property taxes - general purpose	5,032,573	144			5,032,717
Property taxes - debt service			2,720,562	245,054	2,965,616
Motor vehicle taxes	967,643				967,643
Interest and penalties on taxes	10,441		3,877	85	14,403
Carline tax	5,244		2,056	280	7,580
Public power district sales tax	53,831		21,103	2,878	77,811
Other local receipts	13,606	74,164		81,967	169,738
Homestead exemption			65,287	8,884	74,171
Property tax credit			282,231	152,081	434,312
Pro-rate motor vehicle			6,629	743	7,371
Preschool receipts	44,852				44,852
Local license fees and fines	850				850
Contributions and donations	27,434				27,434
County fines and license fees	106,236				106,236
State receipts	7,373,701			2,269	7,375,970
Federal receipts	1,373,478			184,701	1,558,179
Student fees				15,657	15,657
Student activities				261,320	261,320
Meal sales				382,800	382,800
Interest	2,291	33,962	1,785	130	38,168
Other nonrevenue receipts	76,876	2,066			78,942
Total receipts	<u>15,089,056</u>	<u>110,336</u>	<u>3,103,529</u>	<u>1,338,850</u>	<u>19,641,771</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2025

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General Fund	Special Building Fund	Bond Fund		
DISBURSEMENTS					
Instruction	9,968,116				9,968,116
Student support services	1,286,060			350,886	1,636,946
Instructional support	399,969				399,969
General administration	310,319				310,319
School administration	894,108				894,108
∞ Central and business services	230,040				230,040
Operation and maintenance of plant	1,912,802				1,912,802
Student transportation	587,758				587,758
Debt service			2,853,310		2,853,310
Capital outlay	450	665,987		379,359	1,045,796
Nutrition Program				798,816	798,816
Total disbursements	<u>15,589,623</u>	<u>665,987</u>	<u>2,853,310</u>	<u>1,529,061</u>	<u>20,637,981</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(500,567)	(555,651)	250,219	(190,211)	(996,210)
OTHER FINANCING SOURCES (USES)					
Transfers	<u>(289,406)</u>			<u>289,406</u>	
NET CHANGE IN FUND BALANCES	(789,973)	(555,651)	250,219	99,195	(996,210)
FUND BALANCES, beginning of year	<u>793,005</u>	<u>3,243,230</u>	<u>1,772,461</u>	<u>190,447</u>	<u>5,999,144</u>
FUND BALANCES, end of year	<u><u>3,032</u></u>	<u><u>2,687,579</u></u>	<u><u>2,022,680</u></u>	<u><u>289,642</u></u>	<u><u>5,002,934</u></u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2025

		Major Funds				
		General Fund	Special Building Fund	Bond Fund	Other Governmental Funds	Total Governmental Funds
ASSETS						
ASSETS						
	Cash and cash equivalents	399,533	937,579	1,318,144	222,383	2,877,640
	Due from (to) other funds	(1,750,000)	1,750,000			
	County treasurer's balances	<u>1,353,499</u>	<u> </u>	<u>704,536</u>	<u>67,258</u>	<u>2,125,294</u>
⑨	TOTAL ASSETS	<u>3,032</u>	<u>2,687,579</u>	<u>2,022,680</u>	<u>289,642</u>	<u>5,002,934</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES						
FUND BALANCES						
	Restricted for					
	Debt service			2,022,680		2,022,680
	Capital outlay		2,687,579			2,687,579
	Nutrition Program				121,584	121,584
	Assigned	287			168,058	168,345
	Unassigned	<u>2,745</u>	<u> </u>	<u> </u>	<u> </u>	<u>2,745</u>
	TOTAL LIABILITIES AND FUND BALANCES	<u>3,032</u>	<u>2,687,579</u>	<u>2,022,680</u>	<u>289,642</u>	<u>5,002,934</u>

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS AND
 STATEMENT OF CHANGES IN NET POSITION - MODIFIED CASH BASIS
 FIDUCIARY FUNDS
 AUGUST 31, 2025

	<u>Agency Fund</u> Flex Benefit Fund
ASSETS	
Cash and cash equivalents	<u>64,116</u>
LIABILITIES	<u> </u>
NET POSITION	
Restricted for employees	<u>64,116</u>
NET POSITION, beginning of year	<u>67,461</u>
RECEIPTS	
Interest	62
Employee deductions	<u>97,027</u>
Total receipts	<u>97,089</u>
DISBURSEMENTS	
Employee benefits	<u>100,434</u>
NET CHANGE	(3,345)
NET POSITION, end of year	<u>64,116</u>

See accompanying notes to financial statements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska (the District).

Reporting Entity

Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's Board of Education (the Board), is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The Board receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the Board is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since Board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units, as defined in GASB Statement 14, which are included in the District's reporting entity.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Basic Financial Statements - Government-Wide Statements

The District utilizes the provisions of Statement 34 of the Government Accounting Standards Board, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements as applicable.

The financial transactions of the District are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and disbursements.

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund.

The General Fund for financial reporting purposes also includes the following components, which are considered funds for budgetary purposes but do not meet the definition as special revenue funds as clarified in GASB Statement 54, or whose activities are insignificant and reporting as part of the General Fund is allowable.

Depreciation Fund - The Depreciation Fund is used to accumulate funds for the eventual purchase of significant capital outlay by reserving such monies from the General Fund.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings.

Bond Fund - This fund accounts for taxes levied and other revenue specifically maintained for the payment of bond principal and interest. Proceeds from bond issuance are deposited and recorded as a receipt in the Special Building Fund. Proceeds from refunding bond issues are deposited and recorded as a receipt in the Bond Fund. The General Fund is used to make bond principal and interest payments if the Bond Fund balance is not sufficient to meet these requirements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements (Continued)

The District reports the following nonmajor governmental funds:

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) may be established for the removal of environmental hazards, the reduction or elimination of accessibility barriers in District buildings, and the repayment of a qualified zone academy bond issued for a qualified special purpose. General Fund disbursements for the purpose of this fund are not allowed.

School Nutrition Fund - The School Nutrition Fund is used to accommodate all aspects of the school lunch program and accounts for all receipts and disbursements of all child nutrition programs.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund.

Student Fee Fund - A Student Fee Fund is established to collect fees for participation in extracurricular activities, postsecondary education costs, and summer school or night school. The money is disbursed for the purposes for which it was collected from the students. The primary activities reported in this fund are the receipts and disbursements of driver's education.

The District reports the following fiduciary funds:

Flex Benefit Fund - The Flex Benefit Fund is established to facilitate the funding and operation of the District's cafeteria plan which is an Internal Revenue Code Section 125 plan used by employees to fund medical and dependent care reimbursements on a pretax basis.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

The modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported.

If the District utilized GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts, and payments of principal are reported as disbursements in both the government-wide and fund financial statements.

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Government-Wide Statements (Continued)

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien-on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1 become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

In accordance with the modified cash basis of accounting, vacation and sick leave are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Leases

Right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases are not recognized in the financial statements. Payment on all leases are recorded as disbursements by function in the financial statements.

Subscription-based Information Technology Arrangements

GASB Statement 96, *Subscription-based Information Technology Arrangements* provides guidance related to accounting and financial reporting for subscription-based information technology arrangements (SBITAs). The standard generally requires the recording of a right-to-use subscription asset (intangible asset) and a corresponding liability. There is an exception for short-term SBITAs defined as those with maximum possible terms of 12 months or less including options to extend, regardless of their probability of being exercised. Since the District is on the modified cash basis of accounting, there was no effect on the financial statements other than expanded disclosures regarding these agreements. For those meeting the statement's criteria, the arrangements including commitments to maturity are disclosed. The District currently has no material commitments under these types of arrangements.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash, or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	2,877,640
Fiduciary funds	64,116
Total cash and investments	2,941,756

The carrying value (fair value) of the cash and investments consisted of the following:

Demand deposits	2,941,756
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ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments

Listed below is a summary of the investment portfolio that comprises the cash and cash equivalents on the District's August 31, 2025, basic financial statements.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2025, the District held bank deposits with the Nebraska Liquid Asset Fund (NLAFF).

As of August 31, 2025, all of the District's deposits with financial institutions were fully insured by FDIC coverage and pledged collateral through the Nebraska Single-Bank Pooled Collateral Program (SBPC) pursuant to Nebraska statutes. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits. The SBPC program allows participating banks to aggregate their total public deposits and pledge collateral against its entire portfolio of public deposits rather than pledging per entity. As the program administrator, the Nebraska Bankers Insurance and Services Company (NBISCO) collects, confirms and reports bank compliance with mandated pledging requirement on a monthly basis. Collateral is pledged to NBISCO. In the event of bank closure, the pledged collateral would be assigned to the Nebraska Department of Banking and Finance (NDBF) for liquidation and payment to impacted political subdivisions.

The NLAFF was formed in 1988 under the Interlocal Cooperation Act to provide a cash management program for school districts, educational service units and community colleges, public agencies, and other governmental subdivisions. The NLAFF was established to assist public bodies throughout the State of Nebraska with the investment of their available cash reserves. Participation in the investment fund is voluntary for its members. The objective of the fund is to provide a means for investors to achieve a high rate of return while preserving principal and maintaining liquidity, while investing only in instruments permitted by applicable Nebraska statutes. NLAFF seeks to achieve its investment objective through professionally managed investment funds governed by the investment policies and restrictions specified. The NLAFF Board of Trustees is elected from representatives of various participants in the fund. The NLAFF Board of Trustees engaged PFM Asset Management, LLC, (PFMAM) as administrator and investment advisor through September 30, 2024. Effective October 1, 2024, PFMAM consolidated its investment management and administration accounts under its parent company, U.S. Bancorp Asset Management Inc. (USBAM). As a result of the consolidation, effective October 1, 2024, USBAM is the investment manager and administrator of the Fund and PFM Asset Management will continue to serve the fund as a division of USBAM. For a copy of the most recent audit report for the NLAFF, contact NLAFF at 1-877-667-3523 or via the NLAFF website at <https://www.nlafpool.org/>.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - Deposits (Continued)

Bank Deposits

As of August 31, 2025, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

NLAF Deposits

State law required collateralization of deposits with Federal depository insurance or with U.S. Treasury and U.S. Agency securities having an aggregate value at least equal to the balance of deposits. As of August 31, 2025, all of NLAF's deposits were insured and collateralized by securities held by the pledging financial institution in other than the NLAF's name.

Investments

The NLAF is a pooled cash account that invests primarily in U.S. government and agency obligations and repurchase agreements. The NLAF seeks to maintain a stable net asset value of \$1 per share, but it is possible to lose money investing in the NLAF. The NLAF is not insured or guaranteed by the Federal Depository Insurance Corporation or any other governmental agency.

At August 31, 2025, the District had \$616,975 in NLAF investments. These investments consisted of government agency securities and repurchase agreements that were collateralized by U.S. government securities.

The District is exposed to risks noted below in relation to its investments in the NLAF. The District does not have a policy for these risks. The following NLAF risk policies below were taken from footnotes in the NLAF audit report.

Interest Rate Risk

The NLAF investment policy limits its exposure to market value fluctuations due to changes in interest rates by requiring that the portfolio maintain a dollar-weighted average maturity of not greater than 60 days. The weighted average maturity of the entire portfolio at May 31, 2025, the date of the latest NLAF audit report, was 42 days.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. According to the latest audit report on the NLAF, as of May 31, 2025, the NLAF limits the investments to certain fixed income instruments which school entities are

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Credit Risk (Continued)

permitted to invest in under Nebraska law. As of May 31, 2025, the investment portfolio was comprised of investments that were, in aggregate, rated by Standard & Poor's (S&P) as shown in the table below. The rates include the ratings of collateral underlying repurchase agreements in effect at May 31, 2025.

<u>S&P Rating</u>	<u>Percent of Portfolio</u>
AA+	79.88%
A-1+	01.02%
Exempt*	19.10%

**Represents investments in U.S. Treasury securities, which are not considered to be subject to overall credit risk per GASB.*

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the NLAIF will not be able to recover the value of its investment or collateral securities that are in the possession of the outside party. The NLAIF has no specific policy as to custodial credit risk. All of the underlying securities for the NLAIF investments in repurchase agreements at May 31, 2025, the latest audit report date for the NLAIF, were collateralized at 102% of the obligation's principal and interest value. In the event of default on the obligation to repurchase, the NLAIF has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation.

Concentration of Credit Risk

The NLAIF investment policy establishes certain restrictions on investments and limitations on portfolio composition. The investment portfolio at May 31, 2025, included the issuers shown in the table below, which individually represented greater than 5% of the total investment portfolio.

Issuer	Percent of Fund
BNP Paribas *	12.51%
BofA Securities, Inc. *	14.33%
Freddie Mac	6.43%
Federal Farm Credit Bank	15.07%
Federal Home Loan Bank	18.53%
Goldman Sachs & Company *	5.18%
Toronto Dominion Bank *	12.00%
U.S. Treasury	10.49%

**These issuers are also counterparties to repurchase agreements entered into by the Fund. These repurchase agreements are collateralized by U.S. government and agency obligations.*

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN

Plan Description

Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2024, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12 month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Contributions

The State's contribution is based on an annual actuarial valuation. In addition, the State contributes 2.00% of the compensation of all members from July 1, 2023 through June 30, 2025, and 0.70% from July 1, 2025 through August 31, 2025. This contribution is considered a nonemployer contribution since school employees are not employees of the State. The employee contribution was 9.78% of compensation from July 1, 2023 through June 30, 2025. The employee contribution was 8.00% of compensation from July 1, 2025 through August 31, 2025. The school district (employer) contribution is 101% of the employee contribution. The District's contribution to the Plan for the year ended August 31, 2025, was \$806,919.

For the District's year ended August 31, 2025, the District's total payroll for all employees was \$8,907,931. Total covered payroll was \$8,404,158. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems (NPERS) Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 4. BONDS PAYABLE

Public Offerings

On August 31, 2017, the District issued \$6,510,000 of General Obligation Refunding Bonds, Series 2017 as a public offering, with interest rates of 0.9% - 2.75%, maturing on December 1, 2017 through 2029. The purpose of the bonds was to retire \$6,795,000 of outstanding Refunding Bonds dated March 15, 2012, with principal and interest being paid by the Bond Fund.

On February 25, 2021, the District issued \$30,000,000 of General Obligation Refunding Bonds, Series 2021 as a public offering, with interest rates of 2.0% - 4.0%, maturing on December 15, 2043 through 2050. The purpose of the bonds was to raise funds for capital construction, with principal and interest being paid by the Bond Fund.

On February 24, 2022, the District issued \$29,900,000 of General Obligation Refunding Bonds, Series 2022 as a public offering, with interest rates of 3.0% - 4.0%, maturing on December 15, 2042. The purpose of the bonds was to raise funds for capital construction, with principal and interest being paid by the Bond Fund.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 4. BONDS PAYABLE (Continued)

Public Offerings (Continued)

The following is a list of bond transactions for the year ended August 31, 2025:

Total bonds payable, September 1, 2024	63,095,000
Bond payments	(795,000)
Total bonds payable, August 31, 2025	<u>62,300,000</u>
Interest paid during the fiscal year	<u>2,054,810</u>

Bonds payable at August 31, 2025, consist of:

August 31, 2017, issue	2,915,000
February 25, 2021, issue	30,000,000
February 24, 2022, issue	29,385,000
	<u>62,300,000</u>

Future bond maturities are as follows:

Years Ending August 31,	Principal	Interest	Total
2026	875,000	2,031,926	2,906,926
2027	960,000	2,005,282	2,965,282
2028	1,050,000	1,975,052	3,025,052
2029	1,145,000	1,940,922	3,085,922
2030	1,245,000	1,901,931	3,146,931
2031 - 2035	8,045,000	8,652,500	16,697,500
2036 - 2040	11,750,000	6,687,600	18,437,600
2041 - 2045	15,215,000	4,041,925	19,256,925
2046 - 2050	17,920,000	1,619,025	19,539,025
2051	4,095,000	48,550	4,143,550
	<u>62,300,000</u>	<u>30,904,713</u>	<u>93,204,713</u>

NOTE 5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability and physical damage, school board errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 6. INTERFUND BALANCES AND TRANSFERS

Interfund loans for the year consisted of the following:

Special Building Fund to General Fund for cash flows	1,750,000
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Interfund transfers for the year consisted of the following:

General Fund to Lunch Fund for support	289,406
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NOTE 7. SUBSEQUENT EVENT

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 3, 2025, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 GENERAL FUND COMPONENTS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2025

	General Fund	Depreciation Fund	Reclassifications	Total
RECEIPTS				
Local sources				
Taxes				
Property taxes - general purpose	5,032,573			5,032,573
Carline tax	5,244			5,244
Public power district sales tax	53,831			53,831
Motor vehicle taxes	967,643			967,643
Interest and penalties on taxes	10,441			10,441
Preschool receipts	44,852			44,852
Interest	2,287	4		2,291
Local license fees and fines	850			850
Contributions and donations	27,434			27,434
Other receipts	13,606			13,606
County fines and license fees	106,236			106,236
State receipts	7,373,701			7,373,701
Federal sources	1,373,478			1,373,478
Nonrevenue receipts	76,876			76,876
Total receipts	<u>15,089,052</u>	<u>4</u>	<u> </u>	<u>15,089,056</u>
DISBURSEMENTS				
Instruction	9,450,539		517,578	9,968,116
Student support services	1,286,060			1,286,060
Instructional support	399,969			399,969
General administration	310,319			310,319
School administration	894,108			894,108
Central and business services	230,040			230,040
Operation and maintenance of plant	1,912,802			1,912,802
Student transportation	587,758			587,758
Private and state categorical programs	32,930		(32,930)	
Federal programs	484,647		(484,647)	
Capital outlay	450			450
Total disbursements	<u>15,589,623</u>	<u> </u>	<u> </u>	<u>15,589,623</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 GENERAL FUND COMPONENTS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2025

	General Fund	Depreciation Fund	Reclassifications	Total
RECEIPTS OVER (UNDER) DISBURSEMENTS	(500,571)	4		(500,567)
OTHER FINANCING SOURCES (USES)				
Transfers	<u>(289,406)</u>	<u> </u>	<u> </u>	<u>(289,406)</u>
NET CHANGE IN FUND BALANCE	(789,977)	4		(789,973)
FUND BALANCE, beginning of year	<u>792,722</u>	<u>283</u>	<u> </u>	<u>793,005</u>
FUND BALANCE, end of year	<u>2,745</u>	<u>287</u>	<u> </u>	<u>3,032</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NONMAJOR FUNDS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2025

	Qualified Capital Purpose Undertaking Fund	School Nutrition Fund	Student Fee Fund	Activities Fund	Total
RECEIPTS					
Local receipts					
Taxes					
Property taxes - debt service	245,054				245,054
Carline tax	280				280
Interest and penalties on taxes	85				85
Public power district sales tax	2,878				2,878
Homestead exemption	8,884				8,884
Property tax credit	152,081				152,081
Pro-rate motor vehicle	743				743
Other local receipts		2,463		79,504	81,967
Interest	28	34	8	59	130
Nutrition Program receipts		382,800			382,800
Student fees			15,657		15,657
Student activities			15,108	246,212	261,320
State receipts		2,269			2,269
Federal receipts		184,701			184,701
Total receipts	<u>410,033</u>	<u>572,268</u>	<u>30,773</u>	<u>325,776</u>	<u>1,338,850</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NONMAJOR FUNDS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS
 YEAR ENDED AUGUST 31, 2025

	Qualified Capital Purpose Undertaking Fund	School Nutrition Fund	Student Fee Fund	Activities Fund	Total
DISBURSEMENTS					
Student support services			23,622	327,265	350,886
Nutrition Program		798,816			798,816
Capital outlay	<u>379,359</u>				<u>379,359</u>
Total disbursements	<u>379,359</u>	<u>798,816</u>	<u>23,622</u>	<u>327,265</u>	<u>1,529,061</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	30,674	(226,549)	7,152	(1,489)	(190,211)
OTHER FINANCING SOURCES					
Transfers		<u>289,406</u>			<u>289,406</u>
NET CHANGE IN FUND BALANCES	30,674	62,857	7,152	(1,489)	99,195
FUND BALANCE, beginning of year	<u>65,157</u>	<u>58,726</u>	<u>9,766</u>	<u>56,797</u>	<u>190,447</u>
FUND BALANCE, end of year	<u>95,832</u>	<u>121,584</u>	<u>16,918</u>	<u>55,308</u>	<u>289,642</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>792,722</u>
RECEIPTS		
Local sources		
Taxes		
1100 Property taxes - general purpose	7,920,831	5,032,573
1115 Carline tax	15,000	5,244
1120 Public power district sales tax	75,000	53,831
1125 Motor vehicle taxes	725,000	967,643
1140 Interest and penalties on taxes		10,441
1370 Preschool receipts	40,000	44,852
1410 Transportation fees from individuals		50
1510 Interest	25,000	2,287
1911 Local license fees and fines	4,500	350
1920 Contributions and donations	15,000	27,434
1921 Police court fines		500
1925 Categorical grants from corporations and other private interests		500
1955 Postsecondary receipts		9,538
1990 Miscellaneous local receipts	<u>15,000</u>	<u>3,518</u>
Total local sources	<u>8,835,331</u>	<u>6,158,762</u>
County sources		
2110 County fines and license fees	100,000	99,760
2130 Other county receipts		974
2210 ESU receipts	<u>5,000</u>	<u>5,502</u>
Total county sources	<u>105,000</u>	<u>106,236</u>
State sources		
3110 State aid	2,070,388	2,070,388
3120 Special education	2,000,000	1,647,354
3125 Special education transportation	50,000	60,265
3130 Homestead exemption		166,522
3131 Property tax credit		2,846,882
3180 Pro-rate motor vehicle	150,000	17,331
3400 State apportionment	275,000	537,787
3535 High ability learners	12,000	9,859
3540 State early childhood	15,000	
3552 School safety and security act		17,313
Total state sources	<u>4,572,388</u>	<u>7,373,701</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
RECEIPTS (Continued)		
Federal sources	785,000	
4105 Universal services fund (e-rate)		4,990
4505 Title I, Part A: ESSA improving basic programs operated by local educational agencies	165,000	159,745
4509 Title II, Part A: ESSA supporting effective instruction	20,000	31,068
4516 IDEA Preschool (619) Base/IDEA Enrollment Poverty (619) Allocation		7,755
4518 IDEA Part B (611) Base and Enrollment Poverty Allocation	250,000	394,540
4525 Federal vocation and applied technology education (Carl Perkins)		9,750
4708 Medicaid in Public Schools (MIPS)	15,000	5,615
4709 Medicaid Administrative Activities (MAAPS)	15,000	6,432
4969 Title IV receipts		20,000
4998 ESSERS III		733,583
Total federal sources	<u>1,250,000</u>	<u>1,373,478</u>
Nonrevenue receipts		
5300 Sale of property	5,000	
5301 Insurance adjustment	15,000	5,514
5690 Other nonrevenue receipts		71,362
9000 Transfers	750,000	
Total nonrevenue receipts	<u>770,000</u>	<u>76,876</u>
Total receipts	<u>15,532,719</u>	<u>15,089,052</u>
TOTAL FUNDS AVAILABLE		<u>15,881,773</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

		Original and Final Budget	Actual
DISBURSEMENTS			
	Instruction		
1100	Regular instruction	7,000,000	6,750,127
1150	Limited English proficiency		36,997
1160	Poverty programs		387,724
1190	Early childhood educational programs		214,121
1200	Special education programs	2,000,000	1,929,005
1291	Early childhood special education - ages 3 - 5		87,972
1292	Early childhood special education - ages 0 - 2		1,120
1300	Summer school		43,472
	Support services - students	1,150,000	
2120	Guidance services		216,401
2130	Health services		70,500
2141	Psychological services - SPED school age		138,447
2151	Speech pathology and audiology services - SPED school age		266,288
2152	Speech pathology and audiology services - SPED ages 3 - 5		90,037
2153	Speech pathology and audiology services - SPED ages 0 - 2		1,112
2161	Occupational therapy - related services - SPED school age		24,395
2162	Occupational therapy - related services - SPED ages 3 - 5		2,533
2163	Occupational therapy - related services - SPED ages 0 - 2		1,784
2171	Physical therapy - related services - SPED school age		4,655
2172	Physical therapy - related services - SPED ages 0 - 2		1,132
2173	Physical therapy - related services - SPED ages 3 - 6		6,992
2181	Visually impaired/vision - related services - SPED school age		6,174
2190	Support services - other		455,610

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
DISBURSEMENTS (Continued)		
Support services - instruction	765,000	
2212 Instruction and curriculum		147,655
2220 Library/media services		252,314
Support services - general administration		
2310 Board of Education	35,000	26,803
2320 Executive administration	265,000	268,607
2330 District legal services	75,000	14,908
Support services - school administration		
2410 Office of the Principal	900,000	894,108
Central services		
2510 Business services - fiscal	475,000	230,040
2570 Business services - personnel		
Operation and maintenance of plant	1,500,000	
2610 Operations of buildings		1,503,443
2620 Maintenance of buildings		334,905
2630 Care and upkeep of grounds		71,524
2660 Security of plant		2,919
2670 Safety of plant		11
Student transportation		
2710 Regular pupil transportation	450,000	457,099
2712 Special education pupil transportation	90,000	107,191
2730 Vehicle servicing and maintenance - regular education		17,903
2732 Vehicle servicing and maintenance - school age SPED		5,565
State categorical programs		
3535 High ability learners	25,000	21,591
3551 Career education		11,339
4700 Building improvements		450

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 GENERAL FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
DISBURSEMENTS (Continued)		
Federal programs	650,000	
6200 Title I, Part A ESEA/ESSA improving basic programs operated by local education agencies		101,656
6310 Title II, Part A ESEA/ESSA supporting effective instruction		27,031
6406 IDEA preschool (619) base allocation		(2,713)
6408 IDEA Part B (611) Base Allocation - ages 0 - 2		193,874
6700 Federal vocational and applied technology education (Carl Perkins)		9,750
6998 ESSER III		155,051
8000 Transfers		289,406
Total disbursements	<u>15,380,000</u>	<u>15,879,029</u>
FUND BALANCE, end of year		<u>2,745</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		399,246
County treasurers		1,353,499
Due to Building Fund		(1,750,000)
TOTAL FUND BALANCE		<u>2,745</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 DEPRECIATION FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>283</u>
RECEIPTS		
Interest received	<u> </u>	<u>4</u>
TOTAL FUNDS AVAILABLE		<u>287</u>
DISBURSEMENTS		
Capital outlay	<u>690</u>	<u> </u>
FUND BALANCE, end of year		<u>287</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>287</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>65,157</u>
RECEIPTS		
Taxes		
Property taxes - general purpose	423,426	245,054
Carline tax		280
Penalties and interest on taxes		85
Public power district sales tax		2,878
Homestead exemption		8,884
Property tax credit		152,081
Pro-rate motor vehicle		743
Interest		28
Total receipts	<u>423,426</u>	<u>410,033</u>
TOTAL FUNDS AVAILABLE		<u>475,190</u>
DISBURSEMENTS		
Capital outlay	<u>65,158</u>	<u>379,359</u>
FUND BALANCE, end of year		<u>95,832</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		28,573
County treasurers		<u>67,258</u>
TOTAL FUND BALANCE		<u>95,832</u>

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 BOND FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>1,772,461</u>
RECEIPTS		
Taxes		
Property taxes - debt service	3,105,124	2,720,562
Carline tax		2,056
Penalties and interest on taxes		3,877
Public power district sales tax		21,103
Homestead exemption		65,287
Property tax credit		282,231
Pro-rate motor vehicle		6,629
Interest received		1,785
Total receipts	<u>3,105,124</u>	<u>3,103,529</u>
TOTAL FUNDS AVAILABLE		<u>4,875,990</u>
DISBURSEMENTS		
Debt service		
Principal		795,000
Interest	3,004,000	2,054,810
Other		3,500
Total disbursements	<u>3,004,000</u>	<u>2,853,310</u>
FUND BALANCE, end of year		<u>2,022,680</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		1,318,144
County treasurers		<u>704,536</u>
TOTAL FUND BALANCE		<u>2,022,680</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SPECIAL BUILDING FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>3,243,230</u>
RECEIPTS		
Taxes		
Property taxes - general purpose		144
Interest received		33,962
Other local receipts		74,164
Other financing sources		2,066
Total receipts	<u> </u>	<u>110,336</u>
TOTAL FUNDS AVAILABLE		<u>3,353,567</u>
DISBURSEMENTS		
Capital outlay	<u>2,408,750</u>	<u>665,987</u>
FUND BALANCE, end of year		<u>2,687,579</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		937,579
Due from General Fund		<u>1,750,000</u>
TOTAL FUND BALANCE		<u>2,687,579</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 SCHOOL NUTRITION FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>58,726</u>
RECEIPTS		
School lunch program	400,000	114,103
School breakfast program		37,943
Non-reimbursable sales		230,754
State reimbursement	50,000	2,269
Federal reimbursement	400,000	184,701
Interest	140	34
Other receipts		2,463
Transfers from the General Fund		<u>289,406</u>
Total receipts	<u>850,140</u>	<u>861,674</u>
TOTAL FUNDS AVAILABLE		<u>920,400</u>
DISBURSEMENTS		
Salaries	250,000	244,388
Payroll taxes and benefits	75,000	76,496
Purchased services	20,000	18,850
Supplies	15,000	4,685
Food	460,000	453,701
Equipment purchases	14,000	
Other expenses		696
Total disbursements	<u>834,000</u>	<u>798,816</u>
FUND BALANCE, end of year		<u>121,584</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>121,584</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 STUDENT FEE FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>9,766</u>
RECEIPTS		
Interest		8
Extracurricular activity fees		15,657
Postsecondary education		<u>15,108</u>
Total receipts		<u><u>30,773</u></u>
 TOTAL FUNDS AVAILABLE		 <u>40,540</u>
DISBURSEMENTS		
Instructional		13,500
Support services - students	<u>8,625</u>	<u>10,122</u>
Total Disbursements		<u>23,622</u>
 FUND BALANCE, end of year		 <u><u>16,918</u></u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>16,918</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 ACTIVITIES FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>56,797</u>
RECEIPTS		
Interest	80	59
Activities receipts	400,000	246,212
Other local receipts		79,504
Total receipts	<u>400,080</u>	<u>325,776</u>
 TOTAL FUNDS AVAILABLE		 <u>382,573</u>
DISBURSEMENTS		
Purchased services		116,080
Supplies and materials		96,071
Capital outlay		523
Other expenses	400,000	114,592
Total disbursements	<u>400,000</u>	<u>327,265</u>
 FUND BALANCE, end of year		 <u>55,308</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>55,308</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
 MODIFIED CASH BASIS - BUDGET AND ACTUAL
 FLEX BENEFIT FUND
 (UNAUDITED)
 YEAR ENDED AUGUST 31, 2025

	Original and Final Budget	Actual
FUND BALANCE, beginning of year		<u>67,461</u>
RECEIPTS		
Employee contributions	130,000	97,027
Interest	<u>65</u>	<u>62</u>
Total receipts	<u>130,065</u>	<u>97,089</u>
TOTAL FUNDS AVAILABLE		<u>164,550</u>
DISBURSEMENTS		
Employee claims	<u>115,000</u>	<u>100,434</u>
FUND BALANCE, end of year		<u>64,116</u>
ANALYSIS OF FUND BALANCE		
Cash in bank		
Checking and savings accounts		<u>64,116</u>

See accompanying notes to budgetary schedules.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
 ASHLAND, NEBRASKA
 NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations will lapse at the end of the budget year.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

Budget compliance

The General Fund exceeded budgeted disbursements by \$499,029 for the current year. The Qualified Capital Purpose Undertaking Fund exceeded budgeted disbursements by \$314,201 for the current year. The Student Fee Fund exceeded budgeted disbursements by \$14,997 for the current year.

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Receipts under disbursements - financial reporting basis	
General Fund	<u>(789,973)</u>
Receipts over (under) disbursements - budgetary basis	
General Fund	(789,977)
Depreciation Fund	<u>4</u>
	<u>(789,973)</u>



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's, as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's basic financial statements, and have issued our report thereon dated November 3, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's, Nebraska's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as items 2025-001, 2025-002, and 2025-004 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* as item 2025-003.

Ashland-Greenwood Public Schools District No.1, Ashland, Nebraska's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ashland-Greenwood Public Schools District No. 1, Ashland, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F Cole + Company, LLP

Lincoln, Nebraska
November 3, 2025

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2025

2025-001 SEGREGATION OF DUTIES

Criteria

To help ensure accurate financial reporting and the safeguarding of assets, adequate internal controls should be in place including the segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over bookkeeping, billing, and accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions.

Cause

The District has a limited number of personnel.

Potential Effect

Due to the lack of segregation of duties in this area, cash may be subject to misappropriation.

Recommendation

We recommend that the District continue to monitor and review its internal controls and make improvements where possible.

District's Response

The District has implemented procedures such as reviews of bank statements and bank reconciliations by the manager to improve segregation of duties issues. The Board of Education also reviews and approves all disbursements. The District will, within the constraints of existing time and cost considerations, continue to review the situation and make improvements.

2025-002 FINANCIAL REPORTING PROCESSES

Criteria

As described in our engagement letter, management is responsible for establishing and maintaining internal controls, including monitoring, and for the fair presentation of financial statements, including the notes to the financial statements, in conformity with the modified cash basis of accounting.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2025

2025-002 FINANCIAL REPORTING PROCESSES (Continued)

Condition

The District does not have a system of internal control that would provide management with reasonable assurance that the District's financial statements and related disclosures are complete and presented in accordance with the modified cash basis of accounting. As such, management requested us to compile the trial balance from the general ledger and prepare a draft of the financial statements, including the related note disclosures.

Cause

The District has a limited number of personnel and has requested the auditors prepare the financial statements and related notes to the financial statements in accordance with the modified cash basis of accounting.

Potential Effect

Errors in the financial statements or disclosures could occur and not be detected by management.

Recommendation

Management should carefully review financial statements including disclosures and understand the relationship to the underlying data. All proposed adjustments should be understood and approved.

District's Response

The District relies on the auditor to propose the adjustments necessary to prepare the financial statements including the related disclosures. The District reviews such financial statements.

2025-003 BUDGET COMPLIANCE

Criteria

The District is required by state law to hold public hearings and adopt budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements.

Condition

The General Fund exceeded budgeted disbursements by \$499,029 for the current year. The Qualified Capital Purpose Undertaking Fund exceeded budgeted disbursements by \$314,201 for the current year. The Student Fee Fund exceeded budgeted disbursements by \$14,997 for the current year.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2025

2025-003 BUDGET COMPLIANCE (Continued)

Cause

Management did not amend the budget to allow for an increase in disbursements in excess of the original budget.

Potential Effect

The District exceeded the amount authorized by taxpayers in the District for the Student Fee Fund.

Recommendation

Management should amend the budget document before funds are disbursed in excess of the appropriated disbursements for that fund.

District's Response

The District had disbursements greater than the budget because the District anticipated fewer disbursements in this fund than actually realized. The District did not amend their budget as they were not aware of the excess disbursements until after the end of the period. Going forward, management of the District will make efforts to review disbursements throughout the year and amend the budget if disbursements are anticipated to be higher than the budgeted amount.

2025-004 RECONCILIATION OF CASH

Condition

A full set of reconciliations of general ledger accounts to (1) cash reconciliations (for assets) and (2) summary account balances (for revenues and expenses) were not accurately performed for all funds. During our audit we noted that (1) transfers between the Nutrition Fund and General Fund for payroll purposes and (2) monthly NPERS debits were not always reflected within the same month within the general ledger and reconciliations.

Cause

The District personnel are continuing to learn the necessary procedures with their software system.

Potential Effect

Ending cash balances may be improperly stated.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2025

2025-004 RECONCILIATION OF CASH (Continued)

Recommendations

We recommend that the District has a bank reconciliation with all outstanding checks and deposits in transit, and that the District compare the bank reconciliations to the general ledger account balances.

District's Response

Monthly reconciliations were not agreeing with the general ledger areas noted above. Based on the feedback from the auditor, our bookkeeper has a better understanding of what needs to be done moving forward. The auditor will provide additional support as the district transitions to an improved process for recording monthly nutrition payroll transfers and NPERS monthly debits. This reconciliation process will be reviewed monthly by the superintendent.

ASHLAND-GREENWOOD PUBLIC SCHOOLS DISTRICT NO. 1
ASHLAND, NEBRASKA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED AUGUST 31, 2025

The prior audit findings are as follows:

FINANCIAL STATEMENT FINDINGS

2024-001 SEGREGATION OF DUTIES

There were no changes in the segregation of duties. See current year finding 2025-001.