



**Regular Meeting Agenda  
Thursday, April 10, 2025  
Cedar Park Middle School Library  
2100 Sun Chase Blvd.  
Cedar Park, TX 78613  
6:15 PM**

The Board meeting protocols are available at <https://bit.ly/3DHAR4v>.

Doors will open to the public at 5:30 PM.

Members of the public may access this meeting via live stream at <https://www.leanderisd.org/boardlivestream>. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

Citizens wishing to address the Board of Trustees may do so in person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up online at <https://bit.ly/4buwgVx>, between noon the day prior to the meeting and noon the day of the meeting and be present at the meeting when their number is called.

Citizens who need special accommodations or assistance with sign-up should contact the office of the Superintendent (512-570-0000) during regular business hours.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on April 4, 2025, at 2:19 PM.

---

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

- 1. CALL TO ORDER AND DECLARATION OF QUORUM**
- 2. OPENING CEREMONY**
  - A. Pledge of Allegiance
  - B. Moment of Silence
- 3. RECOGNITION**
  - A. Spotlight on Learning: Rutledge Elementary School
  - B. Video Recognitions
    1. Association of School Business Officials International (ASBO) – Certificate of Excellence in Financial Reporting & Meritorious Budget Award – Financial Services
    2. Career and Technical Education (CTE) Achievement: ProStart
    3. Central Texas Football Coaches Association (CTFCA) – Athletic Trainer of the Year – Vista Ridge High School's Jose Carrillo
    4. National Library Week, April 7–11
    5. Texas High School Wrestling Coaches Association (THSWCA) - 5A Boys Head Coach of the Year - Cedar Park High School's Richard Eckley
- 4. CITIZEN COMMENTS** *(See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)*
- 5. CONSENT AGENDA**
  - A. Consider Approval of FY25 Budget Amendment - #10 3
  - B. Consider Approval of Food Service Management Company Contract Renewal 5
- 6. SUPERINTENDENT'S REPORT** 42
  - A. Empowered Student Learning 1

|  |     |
|--|-----|
| B. Empowered Staff Learning  |     |
| C. Safe and Innovative Learning Environments   |     |
| <b>7. DISCUSSION / ACTION ITEMS</b>  |     |
| A. STUDENT EXPERIENCE  |     |
| 1. Safe and Innovative Learning Environments Formative Review  | 56  |
| B. GOVERNANCE  |     |
| 1. Discussion of Board Members Attending the Texas Association of School Boards Summer Leadership Institute Conference   | 67  |
| C. OPERATIONS  |     |
| 1. Consider Approval of the Bond Oversight Committee Recommendation to Reallocate Bond Funds to the Early Childhood Center Project   | 68  |
| 2. Consider Approval of Guaranteed Maximum Price (GMP) #1 for Early Childhood Center Project   | 79  |
| 3. Consider Withdrawal of Application for a Permit with the U.S. Department of Fish and Wildlife Related to the Vandegrift Emergency Access Road   | 81  |
| 4. Consider All Matters Incident and Related to the Issuance and Sale of "Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A and Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B", Including the Adoption of an Order Authorizing the Issuance of Such Bonds, Establishing Parameters for the Sale and Issuance of Such Bonds and Delegating Certain Matters to Authorized District Officials | 89  |
| 5. Consider Approval of a Resolution Changing the Committed Fund Balance in the Amount of \$32 Million to Assigned Fund Balance  | 158 |
| 6. Business and Finance Monthly Reports  |     |
| a. Monthly Bond Status Report  | 162 |
| b. Monthly Financial Report  | 171 |
| c. Monthly Investment Report   | 179 |
| d. Monthly Tax Collection Report   | 188 |
| <b>8. CLOSED SESSION</b>   |     |
| A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter   |     |
| B. Texas Government Code 551.074: personnel - deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers  |     |
| C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed   |     |
| D. Texas Government Code 551.074: personnel - consideration of Term, Probationary, NonChapter 21 employment contract renewals for administrators, and other professional educators   |     |
| <b>9. ACTION PURSUANT TO CLOSED SESSION</b>  |     |
| A. Consider Approval of Administrator Contracts  |     |
| <b>10. BOARD MEETING DEBRIEF</b>   |     |
| <b>11. ADJOURNMENT</b>   |     |

---

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Consider Approval of FY25 Budget Amendment - #10  
**Purpose:**  Discussion Item/Report Only  Action Requested  
**Administrator Responsible:** Pete Pape, Ed.D., CPA, Chief Financial Officer  
**Attachments:** FY25 Budget Amendment - #10

---

## **Background Information:**

The Board of Trustees adopted the 2024-2025 budget during the [June 27, 2024 Regular Board Meeting](#). Budgets for the General Operating, Child Nutrition, and Debt Service Funds were included in the official district budget. Budgets are prepared and approved at fund and function levels to comply with the state's required level of control.

Budget amendments are necessary throughout the year to realign funds. Realignment of funds will increase and/or decrease various function levels within the budget. All necessary budget amendments that change the function level should be formally approved by the Board of Trustees and recorded in Board minutes. Budget amendments increasing or decreasing revenues and/or expenditures also require formal Board approval.

The attached document summarizes the effect of budget transfers and amendments being proposed. Submitted for approval are the budget revisions/amendments for the items listed below.

The amendments for the **General Operating Fund** (Funds 197 and 199) are as follows:

- Increase of \$4,508 to revenue and expenditure budgets in Fund 197 for athletic tournaments.
- Transfers among functions with no effect on the total operating deficit/surplus.

Amendments to the General Fund have no effect on the total operating deficit/surplus.

There are no amendments to the **Child Nutrition Fund** and **Debt Service Fund**.

## **Administrative Recommendation:**

Administration recommends the Board approve FY25 Budget Amendment - #10 as presented.

## **Sample Motion:**

I move the Board of Trustees approve FY25 Budget Amendment - #10 as presented.

**Leander Independent School District**  
**General Fund - Fund 199**  
**Budget Amendments/Transfers as of March 31, 2025**

|   | 2024-2025<br>Original<br>Budget | Previously<br>Amended<br>Budget | Proposed<br>Amendments<br>03/31/25 | Proposed<br>Amended<br>Budget |
|---|---------------------------------|---------------------------------|------------------------------------|-------------------------------|
| <b>Revenues:</b>  |                                 |                                 |                                    |                               |
| Local Sources   | \$ 346,031,030                  | \$ 346,032,219                  | \$ 4,508                           | \$ 346,036,727                |
| State Sources   | 96,578,545                      | 95,338,415                      | -                                  | 95,338,415                    |
| Federal Sources   | 5,890,000                       | 5,890,000                       | -                                  | 5,890,000                     |
| <b>TOTAL REVENUES</b>                                       | <b>\$ 448,499,575</b>           | <b>\$ 447,260,634</b>           | <b>\$ 4,508</b>                    | <b>\$ 447,265,142</b>         |
| <b>Expenditures:</b>  |                                 |                                 |                                    |                               |
| Function 11 - Instruction                                   | \$ 272,220,415                  | \$ 277,455,388                  | \$ (146)                           | \$ 277,455,242                |
| Function 12 - Instructional Resources & Media               | 4,892,740                       | 4,978,658                       | 587                                | 4,979,245                     |
| Function 13 - Staff Development                             | 11,031,670                      | 11,556,970                      | (8,492)                            | 11,548,478                    |
| Function 21 - Instructional Administration                  | 5,057,353                       | 5,248,000                       | 655                                | 5,248,655                     |
| Function 23 - School Administration                         | 25,423,912                      | 25,922,612                      | 5,757                              | 25,928,369                    |
| Function 31 - Guidance & Counseling                         | 22,435,390                      | 23,059,255                      | (575)                              | 23,058,680                    |
| Function 32 - Social Services                               | 1,678,114                       | 1,694,285                       | -                                  | 1,694,285                     |
| Function 33 - Health Services                               | 4,363,260                       | 4,420,948                       | -                                  | 4,420,948                     |
| Function 34 - Student Transportation                        | 14,176,050                      | 14,783,321                      | -                                  | 14,783,321                    |
| Function 35 - Food Services                                 | 11,800                          | 60,745                          | -                                  | 60,745                        |
| Function 36 - Co-Curricular Activities                      | 14,168,459                      | 14,576,527                      | 4,572                              | 14,581,099                    |
| Function 41 - General Administration                        | 11,209,284                      | 12,222,659                      | -                                  | 12,222,659                    |
| Function 51 - Plant Maintenance & Operations                | 42,659,929                      | 44,752,105                      | (313)                              | 44,751,792                    |
| Function 52 - Security                                      | 4,303,903                       | 6,986,145                       | 2,463                              | 6,988,608                     |
| Function 53 - Data Processing                               | 9,549,638                       | 10,005,495                      | -                                  | 10,005,495                    |
| Function 61 - Community Services                            | 2,214,218                       | 2,277,477                       | -                                  | 2,277,477                     |
| Function 71 - Debt Service                                  | 537,869                         | 862,651                         | -                                  | 862,651                       |
| Function 81 - Capital Outlay                                | -                               | 8,400                           | -                                  | 8,400                         |
| Function 91 - Contracted Instruction Services               | 11,484,229                      | 11,678,718                      | -                                  | 11,678,718                    |
| Function 95 - JJAEP   | 230,000                         | 224,588                         | -                                  | 224,588                       |
| Function 99 - Other Intergovernmental Charges               | 2,713,944                       | 2,713,944                       | -                                  | 2,713,944                     |
| <b>TOTAL ALL EXPENDITURES</b>                               | <b>\$ 460,362,177</b>           | <b>\$ 475,488,890</b>           | <b>\$ 4,508</b>                    | <b>\$ 475,493,398</b>         |
| <b>Excess/(Deficiency) of<br/>Revenues vs. Expenditures</b> | <b>\$ (11,862,602)</b>          | <b>\$ (28,228,256)</b>          | <b>\$ -</b>                        | <b>\$ (28,228,256)</b>        |
| <b>Other Financing Sources/Uses</b>                         |                                 |                                 |                                    |                               |
| Sale of Assets  | \$ 270,000                      | \$ 270,000                      | \$ -                               | \$ 270,000                    |
| Transfer Out - Other  | -                               | -                               | -                                  | -                             |
| Transfer Out - Healthcare                                   | (1,500,000)                     | (1,500,000)                     | -                                  | (1,500,000)                   |
| Transfer Out - Healthcare Additional Contribution           | -                               | -                               | -                                  | -                             |
| Other Uses - Settlements                                    | -                               | -                               | -                                  | -                             |
| <b>Total Other Financing Sources/Uses</b>                   | <b>\$ (1,230,000)</b>           | <b>\$ (1,230,000)</b>           | <b>\$ -</b>                        | <b>\$ (1,230,000)</b>         |
| <b>Net Increase/(Decrease) in Fund Balance</b>              | <b>\$ (13,092,602)</b>          | <b>\$ (29,458,256)</b>          | <b>\$ -</b>                        | <b>\$ (29,458,256)</b>        |
| <b>Beginning Fund Balance as of 7/1/2024</b>                |                                 |                                 |                                    |                               |
| <b>Total Beginning Fund Balance of Fund 19X *</b>           | <b>\$ 184,890,435</b>           | <b>\$ 184,890,435</b>           |                                    | <b>\$ 184,890,435</b>         |
| <b>Net Operating Results - Fund 199</b>                     | <b>(13,092,602)</b>             | <b>(29,458,256)</b>             |                                    | <b>(29,458,256)</b>           |
| <b>Net Operating Results - All General Fund 19X</b>         | <b>(13,092,602)</b>             | <b>(29,458,256)</b>             |                                    | <b>(29,458,256)</b>           |
| <b>Projected Ending Fund Balance</b>                        | <b>\$ 171,797,833</b>           | <b>\$ 155,432,179</b>           |                                    | <b>\$ 155,432,179</b>         |

\*Audited per 2024 ACFR

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

|                                   |   |
|-----------------------------------|---|
| <b>Agenda Item:</b>               | Consider Approval of 2025-2026 Food Service Management Company (FSMC) Contract Renewal                    |
| <b>Purpose:</b>                   | <input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested |
| <b>Administrator Responsible:</b> | Brandon Evans, M.S., Sr. Executive Director of Facilities and Operations                                  |
| <b>Attachments:</b>               | Leander ISD and Southwest Food Service Excellence 2025-2026 Renewal Contract                              |

---

## **Background Information:**

During the [May 11, 2023, Regular Board of Trustees Meeting](#), the Board of Trustees approved a Food Service Management Company (FSMC) contract with Southwest Food Service Excellence. The terms of the original FSMC contract with Southwest Food Service Excellence were for one year, with the option of four additional one-year extensions. The contract term is in the second year, 2024-2025. Southwest Food Service Excellence currently provides 11 staff members: a Director, an Assistant Director, (2) Dietitians, (5) Assistant General Managers, (1) District Chef, and (1) Human Resource Generalist.

Tonight, administration is requesting approval of the contract for the 2025-2026 school year. The performance of this contract has been very positive. The financial performance guarantee for the 2024-2025 school year has been met, and many innovative processes and services have been implemented. During the [January 23, 2025, Regular Board of Trustees Meeting](#), Child Nutrition Services presented the Board of Trustees with an overview of the processes and services implemented in the 2024-2025 school year. We remain committed to identifying opportunities to reduce District costs while ensuring the continued delivery of exceptional food service through our Child Nutrition Services Department.

## **Administrative Recommendation:**

Administration recommends that the Board approve the 2025-2026 Food Service Management Company (FSMC) Contract Renewal as presented and authorize the District designee, Brandon Evans, to sign the contract with Southwest Food Service Excellence for the 2025-2026 school year.

## **Sample Motion:**

I move that the Board approve the 2025-2026 Food Service Management Company (FSMC) Contract Renewal as presented and authorize the District designee, Brandon Evans, to sign the contract with Southwest Food Service Excellence for the 2025-2026 school year.



TEXAS DEPARTMENT OF AGRICULTURE  
COMMISSIONER SID MILLER

**CONTRACT RENEWAL NO. 02**

**School Nutrition Programs  
Food Service Management Company Contract  
School Year 2025-2026**

This amendment (“Amendment”) by and between the parties shown below shall be effective as of the date this Amendment is fully executed.

| <b>FOOD SERVICE MANAGEMENT COMPANY CONTRACT</b> |   |
|---|---|
| School Food Authority (SFA):                    | Leander ISD                             |
| Food Service Management Company (FSMC):         | Southwest Food Services Excellence, LLC |
| Contract No.:                                   | 24002M28                                |
| Original Contract Effective Date:               | July 1, 2023 to June 30, 2024           |
| Renewal Contract Term:                          | July 1, 2025 through June 30, 2026      |
| Amendment No.:                                  | 02                                      |

Whereas, the Food Service Management Company Contract defined above (“Contract”) has an initial contract term commencing July 1, 2023, and ending June 30, 2024;

Whereas, SFA and FSMC wish to renew the Contract for an additional one-year term; and

Whereas, FSMC warrants it has complied with all requirements of the Contract during the Current Contract Term;

Now, therefore, in consideration of the foregoing, the undersigned parties agree as follows:

1. **Renewal of Contract.** The Contract is hereby renewed for a period of one year commencing July 1, 2025, and ending June 30, 2026, unless terminated in accordance with the terms of the Contract.
2. **Price Adjustments.** Meal rates for the renewed contract year may be adjusted (increased or decreased) in an amount not to exceed the annual percent change of the United States Department of Labor, Bureau of Labor Statistics Consumer Price Index for All Urban Consumers, Food Away from Home series. SFA and FSMC have mutually agreed to the prices or fees for the renewed contract year as set forth in the Fixed Price Meal Rates attached to this Amendment (Attachment 1) and fully incorporated herein.
3. The projected budget for the renewed contract year is shown in the Food Service Budget sheet attached to this Amendment (Attachment 2) and fully incorporated herein.
4. **Meal Equivalents Rate or Meal Equivalency Factor.** The meal equivalents rate or meal equivalency factor is determined based on the previous year federal free rate of reimbursement + State match





TEXAS DEPARTMENT OF AGRICULTURE  
COMMISSIONER SID MILLER

|             |
|-------------|
| Leander ISD |
| SFA         |

|        |
|--------|
| 01156  |
| SFA ID |

**Contract Renewal School Year 2025-2026**  
**Attachment 1**  
**Meal Rates**

| School Nutrition Program(s)                       | Current School Year Rate | Percentage Changed | Renewal School Year Rate |
|---|--------------------------|--------------------|--------------------------|
| <b>National School Lunch Program:</b>             |                          |                    |                          |
| Breakfast (SBP)                                   | \$ 1.3255                | 3.6000%            | \$ 1.3732                |
| Lunch (NSLP)                                      | \$ 2.1776                | 3.6000%            | \$ 2.2560                |
| Afterschool Care Program (ASCP)                   | \$ 0.6312                | 3.6000%            | \$ 0.6539                |
| <b>Child and Adult Care Food Program (CACFP):</b> |                          |                    |                          |
| At-Risk Breakfast                                 |                          |                    | \$ -                     |
| At-Risk Lunch/Supper                              |                          |                    | \$ -                     |
| At-Risk Snack                                     |                          |                    | \$ -                     |
| Traditional Breakfast                             |                          |                    | \$ -                     |
| Traditional Lunch                                 |                          |                    | \$ -                     |
| Traditional Snack                                 |                          |                    | \$ -                     |
| <b>Summer Programs:</b>                           |                          |                    |                          |
| Breakfast (SFSP/SSO)                              | \$ 1.2414                | 3.6000%            | \$ 1.2861                |
| Lunch (SFSP/SSO)                                  | \$ 2.1760                | 3.6000%            | \$ 2.2543                |
| Snack (SFSP/SSO)                                  |                          |                    | \$ -                     |
| <b>Non-Program Meal Equivalent</b>                | \$ 2.4301                | 3.6000%            | \$ 2.5176                |
| <b>Special Milk Program (SMP)</b>                 |                          |                    | \$ -                     |

**Methodology for Calculation of Increase in  
Fixed Meal Rates for School Year 2025-2026**

SFE has utilized the following methodology in calculating the increase in its Fixed Price per Meal/Meal Equivalent for the 2025-2026 school year.

The district has compared the seasonally adjusted value of the Consumer Price Index as published by the U.S. Department of Labor, Bureau of Labor Statistics (1982 – 84 = 100% base period), Food Eaten Away From Home (“CPI”), for December 2023 to the seasonally adjusted value of the CPI for December 2024 All Urban Consumers increased by a percentage equivalent to the percentage increase in the CPI over the measured period.

|                                |        |
|--------------------------------|--------|
| CPI Index Amount December 2023 | 361.56 |
| CPI Index Amount December 2024 | 374.64 |
| Increase/Decrease              | 13.08  |
| Percentage Increase/Decrease   | 3.6%   |

|   | <b><u>2024-2025</u></b>    |   | <b><u>CPI</u></b>        |   | <b><u>2025-2026</u></b> |  | <b><u>Increase</u></b> |
|---|----------------------------|---|--------------------------|---|-------------------------|--|------------------------|
|   | <b><u>Current Year</u></b> |   | <b><u>Difference</u></b> |   | <b><u>Next Year</u></b> |  |                        |
| Fixed Price per Meal/Meal Equivalent Breakfast  | 1.3255                     | X | 1.0360                   | = | 1.3732                  |  | 0.0477                 |
| Fixed Price per Meal/Meal Equivalent Lunch      | 2.1776                     | X | 1.0360                   | = | 2.2560                  |  | 0.0784                 |
| Fixed Price per Meal/Meal Equivalent Snack      | 0.6312                     | X | 1.0360                   | = | 0.6539                  |  | 0.0227                 |
| Fixed Price per Meal/Meal Equivalent A la Carte | 2.4301                     | X | 1.0360                   | = | 2.5176                  |  | 0.0875                 |
| Fixed Price per Meal/Meal Equivalent Supper     | 0.0000                     | X | 1.0360                   | = | 0.0000                  |  | 0.0000                 |



# Economic News Release



## Consumer Price Index News Release

Transmission of material in this release is embargoed until 8:30 a.m. (ET) Wednesday, January 15, 2025 USDL-25-0021

Technical information: (202) 691-7000 \* cpi\_info@bls.gov \* www.bls.gov/cpi  
Media contact: (202) 691-5902 \* PressOffice@bls.gov

### CONSUMER PRICE INDEX - DECEMBER 2024

The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.4 percent on a seasonally adjusted basis in December, after rising 0.3 percent in November, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 2.9 percent before seasonal adjustment.

The index for energy rose 2.6 percent in December, accounting for over forty percent of the monthly all items increase. The gasoline index increased 4.4 percent over the month. The index for food also increased in December, rising 0.3 percent as both the index for food at home and the index for food away from home increased 0.3 percent each.

The index for all items less food and energy rose 0.2 percent in December, after increasing 0.3 percent in each of the previous 4 months. Indexes that increased in December include shelter, airline fares, used cars and trucks, new vehicles, motor vehicle insurance, and medical care. The indexes for personal care, communication, and alcoholic beverages were among the few major indexes that decreased over the month.

The all items index rose 2.9 percent for the 12 months ending December, after rising 2.7 percent over the 12 months ending November. The all items less food and energy index rose 3.2 percent over the last 12 months. The energy index decreased 0.5 percent for the 12 months ending December. The food index increased 2.5 percent over the last year.

Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

|  | Seasonally adjusted changes from preceding month |           |           |           |           |           |           | Un-adjusted 12-mos. ended Dec. 2024 |
|--|--|-----------|-----------|-----------|-----------|-----------|-----------|-------------------------------------|
|  | Jun. 2024  | Jul. 2024 | Aug. 2024 | Sep. 2024 | Oct. 2024 | Nov. 2024 | Dec. 2024 |                                     |
| All items                                    | -0.1   | 0.2       | 0.2       | 0.2       | 0.2       | 0.3       | 0.4       | 2.9                                 |
| Food   | 0.2  | 0.2       | 0.1       | 0.4       | 0.2       | 0.4       | 0.3       | 2.5                                 |
| Food at home                                 | 0.1  | 0.1       | 0.0       | 0.4       | 0.1       | 0.5       | 0.3       | 1.8                                 |
| Food away from home <sup>(1)</sup>           | 0.4  | 0.2       | 0.3       | 0.3       | 0.2       | 0.3       | 0.3       | 3.6                                 |
| Energy                                       | -2.0   | 0.0       | -0.8      | -1.9      | 0.0       | 0.2       | 2.6       | -0.5                                |
| Energy commodities                           | -3.7   | 0.1       | -0.6      | -4.0      | -1.0      | 0.5       | 4.3       | -3.9                                |
| Gasoline (all types)                         | -3.8   | 0.0       | -0.6      | -4.1      | -0.9      | 0.6       | 4.4       | -3.4                                |
| Fuel oil                                     | -2.4   | 0.9       | -1.9      | -6.0      | -4.6      | 0.6       | 4.4       | -13.1                               |
| Energy services                              | -0.1   | -0.1      | -0.9      | 0.7       | 1.0       | -0.1      | 0.8       | 3.3                                 |
| Electricity                                  | -0.7   | 0.1       | -0.7      | 0.7       | 1.2       | -0.4      | 0.3       | 2.8                                 |
| Utility (piped) gas service                  | 2.4  | -0.7      | -1.9      | 0.7       | 0.3       | 1.0       | 2.4       | 4.9                                 |
| All items less food and energy               | 0.1  | 0.2       | 0.3       | 0.3       | 0.3       | 0.3       | 0.2       | 3.2                                 |
| Commodities less food and energy commodities | -0.1   | -0.3      | -0.2      | 0.2       | 0.0       | 0.3       | 0.1       | -0.5                                |
| New vehicles                                 | -0.2   | -0.2      | 0.0       | 0.2       | 0.0       | 0.6       | 0.5       | -0.4                                |
| Used cars and trucks                         | -1.5   | -2.3      | -1.0      | 0.3       | 2.7       | 2.0       | 1.2       | -3.3                                |
| Apparel                                      | 0.1  | -0.4      | 0.3       | 1.1       | -1.5      | 0.2       | 0.1       | 1.2                                 |
| Medical care commodities <sup>(1)</sup>      | 0.2  | 0.2       | -0.2      | -0.7      | -0.2      | -0.1      | 0.0       | 0.5                                 |
| Services less energy services                | 0.1  | 0.3       | 0.4       | 0.4       | 0.3       | 0.3       | 0.3       | 4.4                                 |
| Shelter                                      | 0.2  | 0.4       | 0.5       | 0.2       | 0.4       | 0.3       | 0.3       | 4.6                                 |
| Transportation services                      | -0.5   | 0.4       | 0.9       | 1.4       | 0.4       | 0.0       | 0.5       | 7.3                                 |
| Medical care services                        | 0.2  | -0.3      | -0.1      | 0.7       | 0.4       | 0.4       | 0.2       | 3.4                                 |

Footnotes  
(1) Not seasonally adjusted.

### Food

The index for food increased 0.3 percent in December, after rising 0.4 percent in November. The food at home index also rose 0.3 percent over the month. Four of the six major grocery store food group indexes increased in

Using these criteria, BLS economists determine whether a series should change its status from "not seasonally adjusted" to "seasonally adjusted", or vice versa. If any of the 81 components of the U.S. city average all items index change their seasonal adjustment status from seasonally adjusted to not seasonally adjusted, not seasonally adjusted data will be used in the aggregation of the dependent series for the last 5 years, but the seasonally adjusted indexes before that period will not be changed. For 2024, 36 of the 81 components of the U.S. city average all items index are not seasonally adjusted.

Contact Information

For additional information about the CPI visit [www.bls.gov/cpi](http://www.bls.gov/cpi) or contact the CPI Information and Analysis Section at 202-691-7000 or [cpi\\_info@bls.gov](mailto:cpi_info@bls.gov).

For additional information on seasonal adjustment in the CPI visit [www.bls.gov/cpi/seasonal-adjustment/home.htm](http://www.bls.gov/cpi/seasonal-adjustment/home.htm)

If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): U.S. city average, by expenditure category, December 2024**  
[1982-84=100, unless otherwise noted]

| Expenditure category                                 | Relative Importance Nov. 2024 | Unadjusted indexes |           |           | Unadjusted percent change |                      | Seasonally adjusted percent change |                      |                      |
|--|-------------------------------|--------------------|-----------|-----------|---------------------------|----------------------|------------------------------------|----------------------|----------------------|
|  |                               | Dec. 2023          | Nov. 2024 | Dec. 2024 | Dec. 2023- Dec. 2024      | Nov. 2024- Dec. 2024 | Sep. 2024- Oct. 2024               | Oct. 2024- Nov. 2024 | Nov. 2024- Dec. 2024 |
| All items  | 100.000                       | 306.746            | 315.493   | 315.605   | 2.9                       | 0.0                  | 0.2                                | 0.3                  | 0.4                  |
| Food   | 13.483                        | 325.409            | 332.904   | 333.566   | 2.5                       | 0.2                  | 0.2                                | 0.4                  | 0.3                  |
| Food at home   | 8.071                         | 303.005            | 307.972   | 308.380   | 1.8                       | 0.1                  | 0.1                                | 0.5                  | 0.3                  |
| Cereals and bakery products                          | 1.038                         | 353.844            | 354.371   | 356.574   | 0.8                       | 0.6                  | 1.0                                | -1.1                 | 1.2                  |
| Meats, poultry, fish, and eggs                       | 1.737                         | 320.143            | 331.976   | 333.659   | 4.2                       | 0.5                  | -1.2                               | 1.7                  | 0.6                  |
| Dairy and related products                           | 0.735                         | 267.889            | 270.819   | 271.358   | 1.3                       | 0.2                  | 1.0                                | -0.1                 | 0.2                  |
| Fruits and vegetables                                | 1.388                         | 350.250            | 354.696   | 353.630   | 1.0                       | -0.3                 | 0.4                                | 0.2                  | -0.1                 |
| Nonalcoholic beverages and beverage materials        | 1.026                         | 215.872            | 221.735   | 220.762   | 2.3                       | -0.4                 | 0.4                                | 1.5                  | -0.4                 |
| Other food at home                                   | 2.147                         | 270.223            | 272.027   | 272.362   | 0.8                       | 0.1                  | 0.1                                | 0.1                  | 0.3                  |
| Food away from home <sup>(1)</sup>                   | 5.412                         | 361.564            | 373.530   | 374.644   | 3.6                       | 0.3                  | 0.2                                | 0.3                  | 0.3                  |
| Energy   | 6.442                         | 269.375            | 268.213   | 267.963   | -0.5                      | -0.1                 | 0.0                                | 0.2                  | 2.6                  |
| Energy commodities                                   | 3.339                         | 288.953            | 280.410   | 277.772   | -3.9                      | -0.9                 | -1.0                               | 0.5                  | 4.3                  |
| Fuel oil   | 0.070                         | 393.189            | 335.113   | 341.794   | -13.1                     | 2.0                  | -4.6                               | 0.6                  | 4.4                  |
| Motor fuel   | 3.189                         | 282.246            | 274.518   | 271.629   | -3.8                      | -1.1                 | -0.9                               | 0.5                  | 4.4                  |
| Gasoline (all types)                                 | 3.095                         | 280.289            | 273.570   | 270.667   | -3.4                      | -1.1                 | -0.9                               | 0.6                  | 4.4                  |
| Energy services                                      | 3.103                         | 260.877            | 267.204   | 269.388   | 3.3                       | 0.8                  | 1.0                                | -0.1                 | 0.8                  |
| Electricity  | 2.419                         | 269.170            | 275.801   | 276.700   | 2.8                       | 0.3                  | 1.2                                | -0.4                 | 0.3                  |
| Utility (piped) gas service                          | 0.684                         | 230.862            | 236.179   | 242.224   | 4.9                       | 2.6                  | 0.3                                | 1.0                  | 2.4                  |
| All items less food and energy                       | 80.075                        | 311.907            | 321.947   | 322.007   | 3.2                       | 0.0                  | 0.3                                | 0.3                  | 0.2                  |
| Commodities less food and energy commodities         | 18.347                        | 164.590            | 164.406   | 163.712   | -0.5                      | -0.4                 | 0.0                                | 0.3                  | 0.1                  |
| Apparel  | 2.515                         | 125.794            | 129.542   | 127.354   | 1.2                       | -1.7                 | -1.5                               | 0.2                  | 0.1                  |
| New vehicles   | 3.566                         | 178.269            | 177.472   | 177.552   | -0.4                      | 0.0                  | 0.0                                | 0.6                  | 0.5                  |
| Used cars and trucks                                 | 1.889                         | 186.383            | 179.958   | 180.317   | -3.3                      | 0.2                  | 2.7                                | 2.0                  | 1.2                  |
| Medical care commodities <sup>(1)</sup>              | 1.455                         | 410.365            | 412.424   | 412.381   | 0.5                       | 0.0                  | -0.2                               | -0.1                 | 0.0                  |
| Alcoholic beverages                                  | 0.844                         | 287.873            | 292.831   | 291.832   | 1.4                       | -0.3                 | 0.4                                | 0.1                  | -0.3                 |
| Tobacco and smoking products <sup>(1)</sup>          | 0.562                         | 1,486.900          | 1,586.249 | 1,585.901 | 6.7                       | 0.0                  | 0.6                                | 1.0                  | 0.0                  |
| Services less energy services                        | 61.728                        | 405.338            | 422.574   | 423.207   | 4.4                       | 0.1                  | 0.3                                | 0.3                  | 0.3                  |
| Shelter  | 36.707                        | 389.433            | 406.250   | 407.242   | 4.6                       | 0.2                  | 0.4                                | 0.3                  | 0.3                  |
| Rent of primary residence                            | 7.750                         | 410.606            | 426.651   | 428.151   | 4.3                       | 0.4                  | 0.3                                | 0.2                  | 0.3                  |
| Owners' equivalent rent of residences <sup>(2)</sup> | 27.185                        | 400.828            | 418.669   | 420.077   | 4.8                       | 0.3                  | 0.4                                | 0.2                  | 0.3                  |
| Medical care services                                | 6.542                         | 599.464            | 619.118   | 619.686   | 3.4                       | 0.1                  | 0.4                                | 0.4                  | 0.2                  |

Footnotes

(1) Not seasonally adjusted.

(2) Indexes on a December 1982=100 base.

(3) Indexes on a December 1996=100 base.



|             |
|-------------|
| Leander ISD |
| SFA         |

|        |
|--------|
| 01156  |
| SFA ID |

**Contract Renewal School Year 2025-2026  
Attachment 2  
Food Service Budget**

Projected Revenue: Based on  (Number) days of meal service in School Year 2025- 2026, using 2024-2025 reimbursement rates, the SFA shall multiply the rates by the actual meals served from School Year 2023-2024.

| Revenue:  |   |                        |
|---|---|------------------------|
|   | <b>Local</b>  |                        |
|   | Student Breakfast Sales Revenue   | \$542,954.00           |
|   | Student Lunch Sales Revenue   | \$5,164,986.00         |
|   | Adult & À la carte Sales Revenue  | \$4,107,000.00         |
|   | Catering & Other Non-Program Revenue  | \$90,000.00            |
|   | <b>Total Sales:</b>   | <b>\$9,904,940.00</b>  |
|   | <b>Reimbursement</b>  |                        |
|   | School Breakfast Program  | \$1,000,229.00         |
|   | National School Lunch Program   | \$4,736,333.00         |
|   | After-school Snack Program  | \$529.00               |
|   | Child and Adult Care Food Program   | \$0.00                 |
|   | Summer Meal Program (SSO/SFSP)  | \$13,405.00            |
|   | State Matching Reimbursement  | \$65,000.00            |
|   | Other Federal/State Reimbursement   | \$0.00                 |
|   | <b>Total Reimbursement:</b>   | <b>\$5,815,496.00</b>  |
| <b>Total Revenue: (Total Sales + Total Reimbursement)</b>     |   | <b>\$15,720,436.00</b> |
| Expenses:   |   |                        |
|   | <b>Projected Total Expenses:</b>  | <b>\$14,775,051.00</b> |
| Estimated Budget Projection:                                  |   |                        |
|   | <b>Total Revenue (Sales + Reimbursement) - Expenses =</b>                           | <b>\$945,385.00</b>    |
|   | <b>USDA Foods Entitlement Allocation Estimate:</b>                                  | <b>\$1,287,523.00</b>  |
| Is there a guarantee required in the initial year's contract? | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, amount: | <b>\$500,000.00</b>    |



TEXAS DEPARTMENT OF AGRICULTURE  
COMMISSIONER SID MILLER

**Leander ISD**  
**SFA**

**01156**  
**SFA ID#**

**Contract Renewal School Year 2025-2026**  
**Attachment 3**  
**Additional Contract Modifications**

Scope and other contract modifications in current or optional renewal years are not permitted unless provided for in the published Request for Proposal (RFP) and incorporated into the resulting contract.

The following modifications to the SFA’s School Nutrition Program (“SNP”) operations, which were stipulated in the original RFP and incorporated into the Contract, will be implemented or effective in the renewed contract year.

No changes

Modifications to Site Information (Exhibit A of the RFP):

- Add Site – The RFP identified the site as an anticipated new campus, and the SFA is now adding the site to the SNP to be managed by the FSMC under the Contract.
- Delete Site – The SFA is removing an existing site affected by a school closure or decreased enrollment.
- Modify Site – The SFA is changing an existing site to Special Provision 2 or the Community Eligibility Provision, or the SFA is changing the programs to be operated at an existing site.

| Type of modification | Name of site | Description of change(s) to programs to be operated at the site, if applicable |
|----------------------|--------------|--|
| Choose an item.      | Name of site | Description  |
| Choose an item.      | Name of site | Description  |
| Choose an item.      | Name of site | Description  |
| Choose an item.      | Name of site | Description  |
| Choose an item.      | Name of site | Description  |
| Choose an item.      | Name of site | Description  |

Additional non-material contract modifications described here:

|               |
|---------------|
| Modifications |
|---------------|

# Food Service Management Company (FSMC) Contract Review Form

## General Information

SFA Name and ID Number: Leander ISD 01156

Site Monitored: Running Brushy Middle School

Date of Site Monitored: 10/30/2024

Meal Service Reviewed: Lunch

Contract Type: Fixed Meal Rate

Date FSMC Contract Review Completed: 11/13/2024

### I. Menus and Service

1. Did the FSMC follow the 21-day cycle menu, as described in the contract, for all programs during the first 21 days of meal service? (Monitored during the first year of the contract only.)

- Yes  
 No  
 N/A – not reviewing the base year.

NOTE: This is monitored during the first 21 days of meal service and is a requirement per federal regulations 7 CFR 210.16(b)(1). No substitutions are allowed. If the menu was not followed, a finding and fiscal action will be accessed during the Procurement Review (PR).

2. Do the foods purchased meet the quality specification standards indicated in the contract?

- Yes  No

Provide three examples of food specifications reviewed.

1. Sweet & Sour Popcorn Chicken w/Brown Rice  
2. Grilled Cheese Burger  
3. Turkey Ham Hawaiian Pizza

3. Does the SFA have an advisory board?

- Yes  No

4. Is the advisory board made up of parents, teachers, students?

- Yes  No

List the advisory board members and titles below.

| Name                | Title               |
|---------------------|---------------------|
| Jennifer Womack     | LISD Admin /Teacher |
| Courtney Willingham | Parent              |

|                     |                                  |
|---------------------|----------------------------------|
| Darron Jurajda      | SHAC Physical/Nutrition Co-Chair |
| Jennifer Jordan     | Parent                           |
| Katherine McClellan | Parent                           |
| William Sibley      | Student                          |

If additional space is needed, attach a document with all names and titles.

5. Does the advisory board work with the SFA to assist in menu planning?  
 Yes       No
6. Does the SFA approve menu changes outside the 21-day cycle menu process?  
 Yes       No
7. Do all menus meet the meal pattern requirements for the appropriate age/grade groups and the nutrient specifications?  
 Yes       No
8. Is the FSMC serving reimbursable meals as described in the contract and in compliance with program regulations?  
 Yes       No
9. Does the FSMC provide meal service to all enrolled students as specified in the contract?  
 Yes       No
10. Are food production records completed each day for all meals served using the TDA prototype or another instrument that collects the same information as the TDA prototype?  
 Yes       No
11. Does the SFA evaluate the FSMC's menu for affordability, nutrition requirements, and student appeal?  
 Yes       No
12. Does the FSMC implement meal accommodations based on medical statements provided by authorized medical authorities or Individualized Education Plans (IEP) or special dietary accommodations based on the SFA policy?  
 Yes       No
13. Are meals monitored to ensure that only reimbursable meals are claimed?  
 Yes       No

**Attach a current menu to reflect the responses above. The menu must match the meal service of the site and the date/month the site was reviewed.**

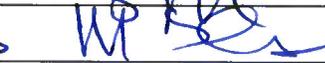
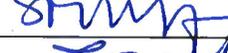
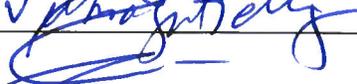
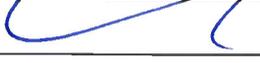
SFA Comments – Provide a rationale for all responses in Menus/Services:

Yes, menus were followed in compliance with the contract. Attaching supporting November menus.

Menu Advisory Committee

Topic: School Year 2024-2025 Q3 Review

Date: 2-12-25

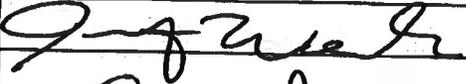
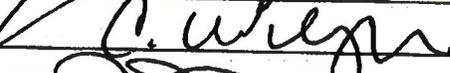
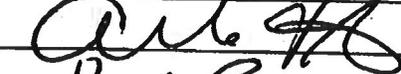
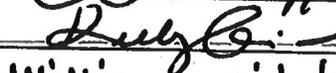
| NAME                  | SIGNATURE   | Student (S) / Parent (P) / Administrator (A)? |
|-----------------------|---|---|
| Cheke Parks           |    | A   |
| Carol Lachance        |   | PA  |
| Ethan Turner-Lachance |   | S   |
| Kathy Bell            |    | PA  |
| Amyah Johnson         |   | S   |
| Zachary Tundoc        |   | S   |
| Amy Limland           |   | A   |
| MaryAnn SA/As         |  | A   |
| Melanie Kuhn          |  | AP  |
| Betty Perks           |  | AP  |
| Adriana Valls         |  | AP  |
| Paul Chavez           |  | S   |
| Stacy Cloud           |  | P-A   |
| Chrissy Ungurel       |  | P-A   |
| Sonyia Alegria        |  | A   |
| Laurin Patchett       |  | A   |
| Lisa Gentry           |  | A   |
| Courtney Williamson   |  | S & P   |
| Vulma Gutierrez       |  | A   |
| Tara Ramsey           |  | A   |
| Bryntee Ramsey        |  | S   |
| Trish Matheson        |  | A   |
| Cecilia Aguilar       |   | A   |



Menu Advisory Committee

Topic: School Year 23-24 Review

Date: 04 / 08 / 2024

| NAMES   | SIGNATURE  |
|---|--|
| Jennifer Womack (LISD admin)                      |  |
| Darron Jurajda (SHAC Physical/Nutrition Co-Chair) |  |
| Courtney Willingham                               |  |
| Jennefer Jordan                                   |  |
| Katherine McClellan                               | did not attend   |
| Andrea Hernandez                                  |  |
| Kelly Ginn  |  |
| William Sibley                                    | William sibley   |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |
|   |  |

II. Competitive Foods

1. Is the FSMC following Competitive Food Standards?  
 Yes       No
2. Is the FSMC following the local policy related to fundraisers?  
 Yes       No

SFA Comments – Provide a rationale for all responses in Competitive Foods:

FSMC is following the food standards set. Fundraisers involving food are not allowed until after school hours.

III. USDA Foods

1. Is the FSMC responsible for receiving USDA Foods on behalf of the SFA?  
 Yes       No  
  
If yes, is the SFA verifying the delivery of USDA Foods shipments and processed end products?  
 Yes       No
2. Does the FSMC provide the SFA credit for the full value of USDA Foods received during the school year or fiscal year?  
 Yes       No

What is the amount received to date? \$ 361,265.47

3. Does the FSMC provide the SFA with clear documentation that demonstrates that the SFA has received credit for the value of its USDA Foods?  
 Yes  
 No

NOTE: This includes crediting for the value of donated foods, including direct delivery (brown box), Department of Defense (DoD) Fresh and processed end products.

4. How often does the SFA receive credit for the value of USDA Foods? Check all that apply.  
 Monthly       End of the school year  
 Quarterly       Other
5. How is the SFA credited for the value of USDA Foods? **Check all that apply.**  
 Invoice Reductions       Discounts  
 Refunds       Other
6. For cost-reimbursable contracts, does the FSMC ensure that its system of inventory management does not result in the SFA being charged for USDA Foods? (For fixed-rate contracts, skip this question.)

Yes  No

7. Does the FSMC ensure that SFA retains ownership of all USDA Foods including processed end products, if applicable?

Yes  No

8. Does the SFA/FSMC use USDA Foods to the maximum extent in quantities that can be used and stored without waste?

Yes  No

What is the SFA's beginning entitlement balance? \$ 1,246,916

What is the SFA's current entitlement balance? \$ 885,650.53

9. When substituting, does the FSMC use commercially purchased foods of the same generic identity, of U.S. origin, and of equal or better quality than the USDA Foods in the SFA's Child Nutrition Program?

Yes  No

10. Does the FSMC use all donated ground beef, ground pork, and all processed end products in the SFA's food service without substitution?

Yes  No

SFA Comments – Provide a rationale for all responses in USDA Foods:

**USDA foods are menu and used**

#### IV. Inventory

1. Does the FSMC have an organized method for storing, preserving, and accounting for the SFA's food inventory?

Yes  No

2. Are the food items stored in a manner that is consistent with all health and safety rules that apply to the stored items?

Yes  No

SFA Comments – Provide a rationale for all responses in Inventory:

**Food items are stored, dated and FIFO'ed correctly at locations**

#### V. Financial Procedures

1. Do the daily meal count records accurately reflect the counts of student and adult meals and a la carte sales by meal type and eligibility category?

Yes  No

2. Does the FSMC have a backup system to ensure that all counting and claiming data is maintained?

Yes  No

Describe the system:

Our POS keeps up with this and it back up to the cloud for us. We are using Mosaic at this time.

3. Does the FSMC maintain records to support the claims for monthly reimbursement, Daily Record/Accuclaim information and provide to the SFA promptly?  
 Yes       No
4. Does the FSMC maintain records to support meal count records for other meals not covered by the claim (adult meals, alternative meals)?  
 Yes       No
5. Does the SFA maintain responsibility for submitting claims for reimbursement?  
 Yes       No

Provide name and title for person responsible for submission.

Name: Pam Amen

Title: Federal Claims Revenue Specialist

6. Does the FSMC monthly invoice reconcile with the point of service Daily Record/Accuclaim Report for each month?  
 Yes       No

In the comments box, explain how the invoice meal counts are reconciled with the POS count each month.

7. Does the FSMC food service daily income records, such as end-of-day POS reports, accurately reflect the revenue received by meal type (student meals, adult meals, a la carte, etc.)?  
 Yes       No
8. Has the SFA received all applicable discounts, credits and rebates from the FSMC?  
 Yes       No
9. Does the FSMC ensure that all invoice statements are accurate, and that unallowable costs and duplicative services are not billed to the SFA?  
 Yes       No
10. Does all income to the program accrue to the nonprofit school food service account?  
 Yes       No
11. Does the FSMC provide the SFA with all information and documentation needed for the SFA to calculate its program and non-program revenue and cost proportion as required by regulations? (For example, POS records, cost-per-meal data, and inventory or financial reports).  
 Yes       No – provide an explanation in rational section.
12. Does the FSMC utilize the correct meal equivalency factor (MEF)?

Yes                       No

List the MEF: \$4.69

13. Does the FSMC accurately charge the number of meals claimed to the SFA at the fixed rate?  
 Yes                       No

**Attach the most recent FSMC invoice and supporting documentation.**

For cost-reimbursable contracts (questions 14-16)

14. Are allowable costs paid from the nonprofit Child Nutrition account net of all discounts, rebate and other credits accruing to or received by the FSMC?

Yes  
 No

15. Has the SFA audited the food and non-food invoices to ensure that bills reflect actual expenses?

Yes  
 No

16. Are the bills monitored to ensure that the FSMC did not double bill or include costs that are not allowed in the contract?

Yes  
 No

SFA Comments – Provide a rationale for all responses in Financial Procedures:

Bills are monitored by reconciling each month through the Federal Claims Revenue Specialist and the Financial Department.

VI. Financial – Procurement

1. Does the FSMC follow the SFA's internal process to ensure that foods are procured in compliance with the Buy American provision?

Yes                       No

2. Does the FSMC provide sufficient documentation for the SFA to determine if all procurement was conducted correctly and in compliance with all applicable regulations?

Yes                       No

SFA Comments – Provide a rationale for all responses in Financial - Procurement:

FSMC provides us with a detailed invoice along with doc to back up numbers to the invoice.

VII. Sanitation and Safety Procedures

1. Does the FSMC have a Hazard Analysis and Critical Control Point (HACCP) plan in place and is there evidence of its implementation?  
 Yes                       No
2. Do employees practice safe food-handling procedures?  
 Yes                       No
3. Does the FSMC ensure that all facilities have health inspections as required by law?  
 Yes                       No
4. Are facilities and equipment adequately maintained for safety and sanitation?  
 Yes                       No
5. Is the FSMC's use of the facilities consistent with the facility use clauses included in the contract?  
 Yes                       No

SFA Comments – Provide a rationale for all responses in Sanitation and Safety Procedures:

Leander ISD has a HACCAPP plan and corresponding notebooks at all campuses.

#### VIII. Local Wellness Policy

1. Does the FSMC follow the SFA's local wellness policy?  
 Yes                       No

SFA Comments – Provide a rationale of how the FSMC is following the SFA local wellness policy.

SFE (our FSMC) is aware of our district wellness policy and follows it.

#### IX. Staffing

1. Is the FSMC's staffing plan consistent with the staffing clauses included in the contract?  
 Yes                       No  
 # FSMC employees in contract:   11    
 # FSMC current employees:
2. If there are FSMC vacancies, is there a plan for the FSMC to come into staffing compliance per the contract?  
 Yes  
 No – submit a staffing plan in the rationale section.
3. Are the District and FSMC paying for staff according to the approved transition plan?  
 Yes                       No
4. Does the FSMC ensure that all Child Nutrition staff have the required training annually?

Yes                       No

5. Does the FSMC ensure that the Child Nutrition Director's position meets the USDA professional standards, and food safety training annually? (7 CFR 210.30)

Yes                       No

6. Does the FSMC maintain documentation that demonstrates compliance with the Child Nutrition Director's position and tracks continuing education for all Child Nutrition staff?

Yes                       No

SFA Comments – Provide a rationale for all responses in Staffing:

Our FSMC is fully staffed at this time. LISD has weekly and monthly training. We also have training on non student work days.

X. Record Retention

1. Does the FSMC coordinate with the SFA to transfer all records to long-term storage?

Yes                       No

2. Does the FSMC provide all documentation required to demonstrate the SFA complies with all regulations—local, state, and federal?

Yes                       No

SFA Comments – Provide a rationale for all responses in Record Retention:

SFE follows Leander ISD record retention policies.

XI. Contractual Requirements

1. Does the FSMC operate the program(s) contracted as defined by the terms of the contract?

Yes                       No

2. Were additional terms and conditions included that are outside of the executed contract?

Yes                       No

Note: Additional contracts and addendums are not allowed. Please submit a copy of the additional contract or addendum to TDA to FSMC@texasagriculture.gov

3. Have all corrections been made as required if problems were noted during the Administrative Review and/or Procurement Review?

Yes                       No

4. Did the SFA delegate any responsibilities that were not permitted by the contract Exhibit Q to the FSMC?

- Yes – list what was delegated in rationale below.
- No

5. Does the SFA monitor the FSMC's food service operations by performing counting and claiming reviews to ensure conformance with program regulations and that program review and audit findings are resolved?  
 Yes                       No

6. Is documentation of monitoring maintained?  
 Yes  
 No – provide explanation in rationale below.

7. If there were findings, did they get resolved?  
 Yes                       No

SFA Comments – Provide a rationale for all responses in Contractual Requirements:

**XII. Results of Review**

1. Is a Corrective Action Plan (CAP) required?  
 Yes                       No

SFA Comments – Provide a rationale to the plan and what sections will be reviewed:

No corrective action required at this time.

**XIII. Corrective Action Plan**

1. Was the CAP completed with a follow-up review within 45 days?  
 Yes                       No

Date the follow-up review was completed:

2. Have all the items been resolved and the FSMC contract is compliant?  
 Yes                     

SFA Comments – Provide a rationale for all responses in CAP:

No corrective action plan required at this time

XIV: Attestation and Signatures:

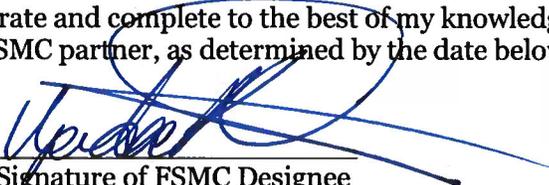
I attest that this information is true and accurate and complete to the best of my knowledge. This information has been shared with the FSMC partner, as determined by the date below.

  
\_\_\_\_\_  
Signature of SFA Designee

Brandon Evans  
\_\_\_\_\_  
Printed Name of SFA Designee

Sr. Executive Director, Operation  
\_\_\_\_\_  
Title of SFA Designee

11/13/2024  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of FSMC Designee

Upenda Sibley  
\_\_\_\_\_  
Printed Name of FSMC Designee

Child Nutrition Director  
\_\_\_\_\_  
Title of FSMC Designee



October 2024

Breakfast

MONDAY

TUESDAY

WEDNESDAY

THURSDAY

FRIDAY

Milk Variety Offered Daily

1

- Breakfast Entrée
- Cheesy Egg & Turkey Sausage Breakfast Burrito
- Double Chocolate Chip Muffin
- Savory Breakfast on a Stick
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

2

- Breakfast Entrée
- Mini Strawberry Cream Cheese Bagels
- Turkey Sausage Breakfast Pizza
- Glazed Cinnamon Rolls
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

3

- Breakfast Entrée
- Scrambled Eggs w/ Cheese & Buttery Toast
- Fluffy Pancakes
- Sweet Apple Frudel
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

4

- Breakfast Entrée
- Glazed Cinnamon Rolls
- Egg & Cheese Biscuit Sandwich
- Mini Blueberry Waffles
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

7

- Breakfast Entrée
- Fluffy Pancakes
- Turkey Sausage Breakfast Pizza
- Sweet Apple Frudel
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

8

- Breakfast Entrée
- Egg & Cheese Breakfast Tacos
- Strawberry Yogurt Parfait w/ Graham Crackers
- French Toast Sticks
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

9

- Breakfast Entrée
- Chicken Biscuit Sandwich
- Fluffy Pancakes
- Turkey Sausage Breakfast Pizza
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

10

- Breakfast Entrée
- Strawberry Banana Smoothie w/Graham Crackers
- Glazed Cinnamon Rolls
- Egg & Cheese Biscuit Sandwich
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

11

- Breakfast Entrée
- Homemade Turkey Sausage Kolache
- Fluffy Belgian Waffles
- Egg & Cheese Big Bite Sandwich
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

14

- Breakfast Entrée
- Cinnamon & Sugar Donut Holes
- Scrambled Eggs w/ Cheese & Buttery Toast
- Mini Strawberry Cream Cheese Bagels
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

15

- Breakfast Entrée
- Cinnamon & Sugar Donut Holes
- Scrambled Eggs w/ Cheese & Buttery Toast
- Mini Strawberry Cream Cheese Bagels
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

16

- Breakfast Entrée
- Glazed Cinnamon Rolls
- Egg & Turkey Sausage Biscuit Sandwich
- Mini Blueberry Waffles
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

17

- Breakfast Entrée
- Cheesy Egg & Turkey Sausage Breakfast Burrito
- Mini Cinnamon Toast Crunch French Toast
- Turkey Sausage Breakfast Pizza
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

18

- Breakfast Entrée
- Savory Breakfast on a Stick
- Double Chocolate Chip Muffin
- Egg & Cheese Biscuit Sandwich
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

21

- Breakfast Entrée
- Egg & Cheese Biscuit Sandwich
- Fluffy Pancakes
- Turkey Sausage Breakfast Pizza
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

22

- Breakfast Entrée
- Strawberry Yogurt Parfait w/ Graham Crackers
- Savory Biscuit & Gravy
- Delicious Blueberry Muffin
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

23

- Breakfast Entrée
- Chicken Biscuit Sandwich
- French Toast Sticks
- Turkey Sausage Breakfast Pizza
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

24

- Breakfast Entrée
- Egg & Cheese Breakfast Tacos
- Fluffy Belgian Waffles
- Strawberry Banana Smoothie w/Graham Crackers
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal

25

- Breakfast Entrée
- Egg Scramble & Turkey Sausage Patty w/ Toast
- Glazed Cinnamon Rolls
- Egg & Cheese Big Bite Sandwich
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Froot Loops Cereal
- Trix Cereal



October 2024

Lunch

MONDAY

TUESDAY

WEDNESDAY

THURSDAY

FRIDAY

1

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Golden Chicken Corn Dog
- Build Your Own Adobe Bar
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Sunbutter & Grape Jelly Sandwich
  - Crispy Popcorn Chicken Salad w/Roll
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Turkey Sausage Pizza

Milk Variety Offered Daily

2

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Chicken Nuggets w/Roll
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Sunbutter & Jelly Sandwich w/ String Cheese
  - Vegetarian Cheese Sub Sandwich
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Turkey Ham Hawaiian Pizza
- Main
- Lunch Entrée
  - Sweet & Sour Popcorn Chicken w/ Brown Rice
  - Beef & Broccoli Meatballs W/Brown Rice

3

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Grilled Cheese Sandwich
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Sunbutter & Jelly Sandwich w/ String Cheese
  - Crispy Popcorn Chicken Wrap
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Pulled Chicken Buffalo Pizza
- Main
- Lunch Entrée
  - Green Chili Cheese Quesadilla
  - Pulled Pork Quesadilla

4

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Spicy Chicken Tenders w/Roll
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Sunbutter & Jelly Sandwich w/ String Cheese
  - Chef Salad w/Roll
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Oven Baked Cheese Calzone
- Main
- Lunch Entrée
  - Chorizo Pulled Pork Street Tacos on Flour
  - Pulled Chicken Flour Tacos

7

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Breaded Popcorn Chicken w/Roll
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery
- Lunch Entrée
  - Cheesy Two Cheese Pizza
  - Classic Pepperoni Pizza
  - Savory Supreme Pizza
- Main
- Lunch Entrée
  - Spaghetti Marinara w/ Meatballs
  - Creamy Macaroni & Cheese

8

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Golden Chicken Corn Dog
- Build Your Own Adobe Bar
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Sunbutter & Jelly Sandwich w/ String Cheese
  - Crispy Popcorn Chicken Salad w/Roll
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Pepperoni & Jalapeno Pizza

9

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Chicken Nuggets w/Roll
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Savory Supreme Pizza
- Main
- Lunch Entrée
  - Orange Chicken w/ Brown Rice
  - Beef & Broccoli Meatballs W/Brown Rice

10

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Grilled Cheese Sandwich
- Delicatessen
- Lunch Entrée
  - Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Spicy Chicken Wrap
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Loaded Meat Lover's Pizza
- Main
- Lunch Entrée
  - Scratch-Made Cheesy Chicken Flour Tacos
  - Green Chili Cheese Quesadilla

11

- Ballpark Classics
- Lunch Entrée
  - Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Spicy Chicken Tenders w/Roll
- Delicatessen
- Lunch Entrée
  - Fresh Turkey Ham & Cheese Sub
  - Fresh Turkey & Cheese Sub
  - Sunbutter & Jelly Sandwich w/ String Cheese
  - Turkey & Cheese Deli Sliders on Hawaiian Rolls
- Luigi's Eatery
- Lunch Entrée
  - Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Oven Baked Meatball Calzone
- Main
- Lunch Entrée
  - Chicken Fried Steak Sandwich
  - Grilled Cheese Sandwich

14

15

16

17

18

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Golden Chicken Corn Dog
- Build Your Own Adobe Bar**  
Delicatessen  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Crispy Popcorn Chicken Salad w/Roll
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Turkey Sausage Pizza

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Chicken Nuggets w/Roll
- Delicatessen**  
Lunch Entrée
- Fresh Turkey Ham & Cheese Sub
  - Fresh Turkey & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Hawaiian Chicken Pizza
- Main**  
Lunch Entrée
- Sweet & Sour Popcorn Chicken w/ Brown Rice
  - Beef & Broccoli Meatballs W/Brown Rice

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Grilled Cheese Sandwich
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Crispy Popcorn Chicken Wrap
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Pulled Chicken Buffalo Pizza
- Main**  
Lunch Entrée
- Shredded Chicken Cheese Quesadilla
  - Homemade Bean & Cheese Burrito

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Spicy Chicken Tenders w/Roll
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Chef Salad w/Roll
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Baked Pepperoni Calzone
- Main**  
Lunch Entrée
- Chicken Nugget Potato Bowl w/Roll
  - Country Fried Steak Strip Potato Bowl w/Roll

21

22

23

24

25

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Breaded Popcorn Chicken w/Roll
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery**  
Lunch Entrée
- Cheesy Two Cheese Pizza
  - Classic Pepperoni Pizza
  - Cheese Stuffed Breadsticks w/Marinara
- Main**  
Lunch Entrée
- Creamy Garlic Pulled Chicken over Penne
  - Alfredo Macaroni & Cheese

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Golden Chicken Corn Dog
- Build Your Own Adobe Bar**  
Delicatessen  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Crispy Popcorn Chicken Salad w/Roll
- Luigi's Eatery**  
Lunch Entrée
- Cheesy Two Cheese Pizza
  - Classic Pepperoni Pizza
  - Turkey Sausage Pizza

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Chicken Nuggets w/Roll
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Sunbutter & Jelly Sandwich w/ String Cheese
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Pepperoni & Jalapeno Pizza
- Main**  
Lunch Entrée
- Orange Chicken w/ Brown Rice
  - Beef & Broccoli Meatballs W/Brown Rice

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Grilled Cheese Sandwich
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Crispy Popcorn Chicken Wrap
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Loaded Meat Lover's Pizza
- Main**  
Lunch Entrée
- Chorizo Pulled Pork Street Tacos on Flour
  - Mozzarella Cheese Quesadilla

- Ballpark Classics**  
Lunch Entrée
- Grilled Cheeseburger
  - Juicy Hamburger
  - Crispy Chicken Patty Sandwich
  - Spicy Chicken Patty Sandwich
  - Spicy Chicken Tenders w/Roll
- Delicatessen**  
Lunch Entrée
- Fresh Turkey & Cheese Sub
  - Fresh Turkey Ham & Cheese Sub
  - Vegetarian Cheese Sub Sandwich
  - Chef Salad w/Roll
- Luigi's Eatery**  
Lunch Entrée
- Delicious Cheese Pizza
  - Classic Pepperoni Pizza
  - Oven Baked Cheese Calzone
- Main**  
Lunch Entrée
- Pulled Pork Baked Potato w/Biscuit
  - Cheesy Broccoli Baked Potato w/ Roll

28

**Ballpark Classics**

**Lunch Entrée**

- Grilled Cheeseburger
- Juicy Hamburger
- Crispy Chicken Patty Sandwich
- Spicy Chicken Patty Sandwich
- Breaded Popcorn Chicken w/Roll

**Delicatessen**

**Lunch Entrée**

- Fresh Turkey & Cheese Sub
- Fresh Turkey Ham & Cheese Sub
- Vegetarian Cheese Sub Sandwich
- Sunbutter & Jelly Sandwich w/ String Cheese

**Luigi's Eatery**

**Lunch Entrée**

- Cheesy Two Cheese Pizza
- Classic Pepperoni Pizza
- Cheese Stuffed Breadsticks w/Marinara

**Main**

**Lunch Entrée**

- Cheesy Meatball Sub
- Creamy Macaroni & Cheese

29

**Ballpark Classics**

**Lunch Entrée**

- Grilled Cheeseburger
- Juicy Hamburger
- Crispy Chicken Patty Sandwich
- Spicy Chicken Patty Sandwich
- Golden Chicken Corn Dog

**Build Your Own Adobe Bar**

**Delicatessen**

**Lunch Entrée**

- Fresh Turkey & Cheese Sub
- Fresh Turkey Ham & Cheese Sub
- Vegetarian Cheese Sub Sandwich
- Crispy Popcorn Chicken Salad w/Roll

**Luigi's Eatery**

**Lunch Entrée**

- Delicious Cheese Pizza
- Classic Pepperoni Pizza
- Turkey Sausage Pizza

30

**Ballpark Classics**

**Lunch Entrée**

- Grilled Cheeseburger
- Juicy Hamburger
- Crispy Chicken Patty Sandwich
- Spicy Chicken Patty Sandwich
- Chicken Nuggets w/Roll

**Delicatessen**

**Lunch Entrée**

- Fresh Turkey & Cheese Sub
- Fresh Turkey Ham & Cheese Sub
- Vegetarian Cheese Sub Sandwich
- Sunbutter & Jelly Sandwich w/ String Cheese

**Luigi's Eatery**

**Lunch Entrée**

- Delicious Cheese Pizza
- Classic Pepperoni Pizza
- Turkey Ham Hawaiian Pizza

**Main**

**Lunch Entrée**

- Sweet & Sour Popcorn Chicken w/ Brown Rice
- Beef & Broccoli Meatballs W/Brown Rice

31

**Ballpark Classics**

**Lunch Entrée**

- Grilled Cheeseburger
- Juicy Hamburger
- Crispy Chicken Patty Sandwich
- Spicy Chicken Patty Sandwich
- Grilled Cheese Sandwich

**Delicatessen**

**Lunch Entrée**

- Fresh Turkey & Cheese Sub
- Fresh Turkey Ham & Cheese Sub
- Vegetarian Cheese Sub Sandwich
- Crispy Popcorn Chicken Wrap

**Luigi's Eatery**

**Lunch Entrée**

- Delicious Cheese Pizza
- Classic Pepperoni Pizza
- Pulled Chicken Buffalo Pizza

**Main**

**Lunch Entrée**

- Green Chili Cheese Quesadilla
- Pulled Pork Quesadilla

This Institution is an equal opportunity provider. Layout & Design © Nutrislice, Inc. Printed on 9/23/2024 at 12:31 pm .

28

**Breakfast Entrée**

- Turkey Sausage & Cheese Biscuit Sandwich
- Cinnamon & Sugar Donut Holes
- Turkey Sausage Breakfast Pizza
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

29

**Breakfast Entrée**

- Cheesy Egg & Turkey Sausage Breakfast Burrito
- Double Chocolate Chip Muffin
- Savory Breakfast on a Stick
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

30

**Breakfast Entrée**

- Mini Strawberry Cream Cheese Bagels
- Turkey Sausage Breakfast Pizza
- Glazed Cinnamon Rolls
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

31

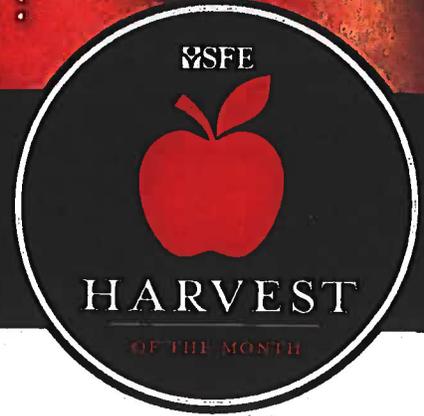
**Breakfast Entrée**

- Scrambled Eggs w/ Cheese & Buttery Toast
- Fluffy Pancakes
- Sweet Apple Frudel
- Cinnamon Toast Crunch Cereal
- Cocoa Puffs Cereal
- Trix Cereal
- Honey Bunches of Oats

This institution is an equal opportunity provider. Layout & Design © Nutrislice, Inc. Printed on 9/23/2024 at 12:28 pm .

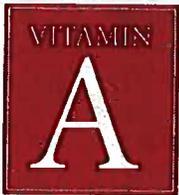
nutrition spotlight:

# Apples



## Where it Grows:

Washington State currently produces over half the Nation's domestically grown apples and has been the leading apple-growing State since the early 1920s.



Apples are an incredibly nutritious fruit that offers multiple health benefits. They're rich in fiber and antioxidants.

## Health Benefits:

Eating apples is linked to a lower risk of many chronic conditions, including diabetes, heart disease, and cancer. Apples may also promote weight loss and improve gut and brain health.



## Common Uses:



APPLESAUCE



APPLE PIE



APPLE BUTTER

## DID YOU KNOW?

Eating apples can help cleanse and clean teeth, and fight bad breath. The fibrous content of apples cleans teeth by acting as a toothbrush and scrubbing away plaque from teeth, and removing other food debris.



This institution is an equal opportunity provider



# Invoice

**Date :** 10/31/2024  
**Invoice No.** 241010830  
**Payment Terms**  
**Due Date** 11/30/2024  
**Period** 10/01/2024 - 10/31/2024

**Bill To**  
 Leander ISD  
 204 W South Street  
 Leander, TX 78641

**Please Remit Payment To:**

**Electronic Payments:**  
 Bank name # JP Morgan Chase  
 Bank routing number (ACH) # 122100024  
 Bank routing number (Wire) # 021000021  
 NEW Bank account number # 570105687  
 Bank account name # Southwest Foodservice Excellence

**Checks Mailing Address:**  
 Southwest Foodservice Excellence  
 Dept #1092  
 P.O. Box 29338  
 Phoenix AZ 85038-9338

| Description  | Meal Count | Rate      | Billed Amount |
|--|------------|-----------|---------------|
| Total Reimbursable Breakfast Meals                             | 86,253     | \$1.32550 | \$114,328.35  |
| Total Reimbursable Lunch Meals                                 | 320,408    | \$2.17760 | \$697,720.46  |
| Catering Meals<br>( $\$4,067.75 / \$4.6900 = 867.00$ )         | 867        | \$2.43010 | \$2,106.90    |
| A la Carte Meals<br>( $\$517,219.80 / \$4.6900 = 110,281.00$ ) | 110,281    | \$2.43010 | \$267,993.86  |
| Billable Employee Meals  | 6,224      | \$2.17760 | \$13,553.38   |
| Value of Donated Commodity Credit                              |            |           | \$-163,559.84 |

USDA - monthly credit for commodities received: (\$27,520.39)  
 YTD - credit for commodities received: (\$71,763.07)

DOD - monthly credit for commodities received: (\$37,803.12)  
 YTD - credit for commodities received: (\$37,803.12)

NOI - monthly credit for commodities received: (\$98,236.33)  
 YTD - credit for commodities received: (\$251,699.28)

|                         |              |
|-------------------------|--------------|
| <b>Subtotal</b>         | \$932,143.11 |
| <b>Payments/Credits</b> | \$0.00       |
| <b>Total</b>            | \$932,143.11 |

| Processor Link OCT 2024     |              |                              |     |        |              |              |              |     |     |     |     |     |     |
|-----------------------------|--------------|------------------------------|-----|--------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|
| Manufacturer                | Material Nbr | Commodity                    | Jul | Aug    | Sep          | Oct          | Nov          | Dec | Jan | Feb | Mar | APR | MAY |
| Bongards                    | 110242       | Cheese, Natural American     |     | 148.98 | \$ 23,907.57 | 25463.4      | 28918.88     |     |     |     |     |     |     |
| Kraft Heinz Foods Company   | 100332       | Tomato Paste Bulk 2          |     | 0      | \$ 729.35    | 844.4        | 909.45       |     |     |     |     |     |     |
| McCain Foods USA, Inc.      | 100506       | Potatoes, Bulk               |     | 0      | \$ 2,883.02  | 3453.15      | 4353.62      |     |     |     |     |     |     |
| Rich Products Corporation   | 100912       | Flour Bread Bulk             |     | 0      | \$ 2,950.31  | 3075.33      | 3833.54      |     |     |     |     |     |     |
| Schwab's Food Service, Inc. | 110244       | Cheese, Mozzarella, Unfrozen |     | 0      | \$ 2,131.52  | 2646.34      | 3280.81      |     |     |     |     |     |     |
|                             |              |                              |     | 148.98 | \$ 32,601.77 | \$ 35,462.62 | \$ 41,298.30 |     |     |     |     |     |     |

| K-12 Report OCT 2024    |              |                   |     |        |              |           |           |     |     |     |     |     |     |
|-------------------------|--------------|-------------------|-----|--------|--------------|-----------|-----------|-----|-----|-----|-----|-----|-----|
| Manufacturer            | Material Nbr | Commodity         | Jul | Aug    | Sep          | Oct       | Nov       | Dec | Jan | Feb | Mar | APR | MAY |
| HORMEL FOOD SALES, LLC  | 100124D      | Turkey, Dark      | \$  | -      | \$ 3,734.82  | 2,691.80  | 3,011.59  |     |     |     |     |     |     |
| HORMEL FOOD SALES, LLC  | 100124W      | Turkey, White     | \$  | -      | \$ 502.68    | 383.40    | 9,095.04  |     |     |     |     |     |     |
| HORMEL FOOD SALES, LLC  | JTS          | Turkey Dark/White | \$  | -      | \$ 86.91     | 67.47     | 65.89     |     |     |     |     |     |     |
| JTM PROVISIONS CO. INC. | 110242       | Cheese,           | \$  | 63.12  | \$ 7,321.92  | 5,617.68  | 6,091.08  |     |     |     |     |     |     |
| MICHAEL FOODS INC.      | 100047       | Eggs              | \$  | -      | \$ 906.36    | 314.44    | 578.57    |     |     |     |     |     |     |
| RED GOLD, LLC           | 100332       | Tomato Paste      | \$  | -      | \$ 2,673.54  | 2,316.71  | 2,509.73  |     |     |     |     |     |     |
| TYSON FOODS, INC.       | 100103D      | Chicken Dark      | \$  | 18.24  | \$ 6,899.03  | 5,784.12  | 6,287.95  |     |     |     |     |     |     |
| TYSON FOODS, INC.       | 100103W      | Chicken White     | \$  | 19.76  | \$ 8,249.64  | 6,471.74  | 7,535.08  |     |     |     |     |     |     |
| TYSON FOODS, INC.       | 100154       | Beef              | \$  | -      | \$ 11,187.31 | 19,858.69 | 21,785.10 |     |     |     |     |     |     |
|                         |              |                   | \$  | 101.12 | \$ 41,622.31 | 43,506.15 | 56,940.03 |     |     |     |     |     |     |

OCT  
\$ 98,236.33

| K-12/ Processor Link YTD    |              |                              |               |
|-----------------------------|--------------|------------------------------|---------------|
| Manufacturer                | Material Nbr | Commodity                    | YTD Total     |
| Bongards                    | 110242       | Cheese, Natural American     | \$ 78,438.63  |
| Kraft Heinz Foods Company   | 100332       | Tomato Paste Bulk 2          | \$ 2,483.20   |
| McCain Foods USA, Inc.      | 100506       | Potatoes, Bulk               | \$ 10,689.79  |
| Rich Products Corporation   | 100912       | Flour Bread Bulk             | \$ 9,859.18   |
| Schwab's Food Service, Inc. | 110244       | Cheese, Mozzarella, Unfrozen | \$ 8,058.67   |
| HORMEL FOOD SALES, LLC      | 100124D      | Turkey, Dark                 | \$ 9,498.41   |
| HORMEL FOOD SALES, LLC      | 100124W      | Turkey, White                | \$ 9,981.12   |
| HORMEL FOOD SALES, LLC      | JTS          | Turkey Dark/White            | \$ 220.27     |
| JTM PROVISIONS CO. INC.     | 110242       | Cheese,                      | \$ 19,063.80  |
| MICHAEL FOODS INC.          | 100047       | Eggs                         | \$ 1,789.37   |
| RED GOLD, LLC               | 100332       | Tomato Paste                 | \$ 7,489.88   |
| TYSON FOODS, INC.           | 100103D      | Chicken Dark                 | \$ 18,989.34  |
| TYSON FOODS, INC.           | 100103W      | Chicken White                | \$ 22,276.22  |
| TYSON FOODS, INC.           | 100154       | Beef                         | \$ 62,811.10  |
|                             |              |                              | \$ 283,889.38 |

FFAVS905C - SUMMARY USAGE BY DISTRICT 10/1/2024 to 10/31/2024

| <u>State</u> | <u>District code</u> | <u>District name</u> | <u>Fund code</u> | <u>Fund Type</u> | <u>Program</u> | <u>Total DV</u> |
|--------------|----------------------|----------------------|------------------|------------------|----------------|-----------------|
| TX           | OSA007               | LEANDER ISD          | FED              |                  | NSLP           | 37,541.35       |

| <u>Total Lbs</u> | <u>Total Cases</u> |
|------------------|--------------------|
| 33,958           | 1,979              |

Gold Star Foods Inc.  
 texasonline.goldstarfoods.com  
 LEANDER ISD (509017)  
 District Item Usage

Date Range: 10/01/2024 - 10/31/2024

Manufacture:

Item Types: commodity, usda

Generated: 11/01/2024

| Item No.              | Mfg. Item No. | Description                   | Manufacture | Zone   | Item Type | Item Category | Net Weight | Pack Size | Pallet Qty | Item Status           | Lead Time (Days) | Unit | Qty | FMV          |
|-----------------------|---------------|-------------------------------|-------------|--------|-----------|---------------|------------|-----------|------------|-----------------------|------------------|------|-----|--------------|
| 500032                | 100364        | BEANS VEGETARIAN CAN          | USDA        | DRY    | USDA      | CNND GOODS    | 45         | 6/#10     | 48         | Call for Availability | 30               | CS   | 32  | \$ 706.88    |
| 500134                | 100220        | PEACHES CLING DICED EX LT CAN | USDA        | DRY    | USDA      | CNND GOODS    | 45         | 6/#10     | 56         | Call for Availability | 30               | CS   | 31  | \$ 1,314.09  |
| 500152                | 100225        | PEARS DICED EX LT CAN         | USDA        | DRY    | USDA      | CNND GOODS    | 39.5       | 6/#10     | 56         | Call for Availability | 30               | CS   | 31  | \$ 1,153.20  |
| 500182                | 100101        | CHICKEN DICED CTN             | USDA        | FROZEN | USDA      | PROC CHIX     | 40         | 40LB      | 28         | Call for Availability | 30               | CS   | 8   | \$ 709.52    |
| 500216                | 100158        | BEEF FINE GROUND RAW FRZ CTN  | USDA        | FROZEN | USDA      | FRESH BEEF    | 40         | 40LB      | 50         | Call for Availability | 30               | CS   | 60  | \$ 8,967.00  |
| 500382                | 110361        | APPLESAUCE CUP                | USDA        | DRY    | USDA      | CNND GOODS    | 28.5       | 96/4.5OZ  | 56         | Call for Availability | 30               | CS   | 643 | \$ 12,165.56 |
| 500583                | 110845        | EGGS WHOLE FRZ CTN            | USDA        | FROZEN | USDA      | EGGS          | 24         | 12/2LB    | 50         | Call for Availability | 30               | CS   | 39  | \$ 1,000.74  |
| 500586                | 110730        | PORK PULLED CKD PRG           | USDA        | FROZEN | USDA      | PROC PORK     | 40         | 8/5LB     | 42         | Call for Availability | 30               | CS   | 26  | \$ 2,103.40  |
| <b>Total Items</b>    |               |                               |             |        |           |               |            |           |            |                       |                  |      |     |              |
| <b>Total Quantity</b> |               |                               |             |        |           |               |            |           |            |                       |                  |      |     | \$ 27,520.39 |

**COMMODITY INVENTORY & USAGE**

Program Year Entitlement:SY 23-24

\$1,108,104.96

|                      | Brown Box Allocation | Entitlement Remaining | Processing Value    | DOD Allocation      | Total: BB/PV/DOD/Bonus            |
|----------------------|----------------------|-----------------------|---------------------|---------------------|-----------------------------------|
| Monthly Recon        | \$359,098.06         | \$29,913.01           | \$497,090.89        | \$222,003.00        | \$1,078,191.95                    |
|                      |                      |                       |                     |                     | <u>Credit Received on Invoice</u> |
| July                 | \$ -                 |                       | \$ -                | \$ -                | \$ -                              |
| August               | \$ -                 |                       | \$ 47,328.72        | \$ 46,256.20        | \$ 93,584.92                      |
| September            | \$ 56,903.30         |                       | \$ 62,059.15        | \$ 57,827.37        | \$ 176,789.82                     |
| October              | \$ 49,273.62         |                       | \$ 56,297.99        | \$ 57,096.57        | \$ 162,668.18                     |
| November             | \$ 8,795.25          |                       | \$ 41,918.72        | \$ 21,100.83        | \$ 71,814.80                      |
| December             | \$ 33,817.92         |                       | \$ 33,405.40        | \$ -                | \$ 67,223.32                      |
| January              | \$ -                 |                       | \$ 51,576.39        | \$ -                | \$ 51,576.39                      |
| February             | \$ 126,848.84        |                       | \$ 45,698.46        | \$ -                | \$ 172,547.30                     |
| March                | \$ 70,192.47         |                       | \$ 31,673.49        | \$ -                | \$ 101,865.96                     |
|                      |                      | RECONCILE             |                     |                     |                                   |
| April                | \$ 13,266.66         | \$ 2,175.37           | \$ 42,788.68        | \$ -                | \$ 58,230.71                      |
|                      | MEALS TOTAL          | \$ 44,964.05          |                     |                     |                                   |
| May                  | \$ -                 | \$ 2,190.37           | \$ 26,961.44        | \$ 37,508.58        | \$ 66,660.39                      |
|                      | MEALS TOTAL          | \$ 29,151.81          |                     |                     |                                   |
| June                 | \$ -                 |                       | \$ 82.71            | \$ 2,213.45         | \$ 2,296.16                       |
| <b>Total</b>         | <b>\$359,098.06</b>  |                       | <b>\$444,156.89</b> | <b>\$222,003.00</b> | <b>\$ 1,025,257.95</b>            |
| Entitlement Received |                      |                       |                     |                     | \$1,025,257.95                    |



TEXAS DEPARTMENT OF AGRICULTURE  
COMMISSIONER SID MILLER

**SFA: Leander ISD**

**SFA ID: 01156**

**2025-2026 CONTRACT RENEWAL CHECKLIST**

Per 7 CFR 210.19(a)(5), State Agencies must annually review contracts (including all supporting documentation) between SFAs and FSMCs to ensure compliance with federal regulations before execution of the contract by either party. Ref: FSMC Guidance for SFAs, May 2016, pages 14-15.

This checklist must be completed and submitted to TDA with the referenced items attached no later than February 14, 2025, for contract renewals for the 2025-26 School Year.

1. SFA intends to renew its FSMC contract for the 2025-2026 school year with (Company):  
Southwest Food Services Excellence, LLC

2.  Contract Renewal

Complete and submit your contract renewal amendment to coincide with the upcoming school calendar year and the correct renewal year. Review your original contract to determine the correct number of renewals.

3.  Fee Adjustments

Check the appropriate box below, and complete and submit **Attachment 1**, Fixed Price Meal Rates, of the renewal documents.

No Fee Adjustments

Fee Increase

Fee Decrease

Methodology for fee increases/decreases including Allocated Charges must be linked to the Consumer Price Index (CPI) for All Urban Consumers, Food Away from Home. A methodology and calculation must be provided for any fee changes to reflect the percentage of adjustment in the CPI.

4.  Food Service Budget

Complete and submit **Attachment 2**, Food Service Budget, of the renewal documents.

5.  Site modifications (additions and/or deletions)

Complete and submit **Attachment 3**, Additional Contract Modifications, of the renewal documents. List any adjustments to the schools served by the FSMC, as indicated in the initial RFP solicitation. Adding or deleting sites not identified in the initial RFP as a future site constitute a material change and requires a new solicitation.

6.  Current FSMC Contract Review Form

Submit the most recent FSMC Contract Review completed by the SFA representative. \*Submission must include corrective action, and any follow-up review related to ensure compliance.

Provide the dates of the last two (2) reviews completed by the SFA:

Date of most recent FSMC Contract Review completed: 11/13/2024

Date of the prior FSMC Contract Review completed: 4/8/2024

7.  2023-2024 USDA Foods Annual Reconciliation

The record must include the following information:

- Beginning entitlement dollars.
- The value of donated foods received monthly for the school year.
- FSMC invoice crediting the value of donated food received monthly.
- Entitlement remaining balance

8.  Administrative Review/Procurement Review information.

When was your most recent Administrative Review by TDA? 10/4/2024

When was your most recent Procurement Review by TDA? 10/4/2024

Did your SFA have any findings in areas operated by the FSMC vendor?  Yes  No

If yes, please explain the finding(s) and how or if resolved?

Explain findings

Did any of the findings result in fiscal action?  Yes  No

If yes, please explain the finding (s) and how or if resolved.

Explain findings

9.  SFA contact

Provide contact information for the individual responsible for answering questions and correspondence concerning its food service operation:

|                  |   |
|------------------|---|
| Name             | <u>Brandon Evans</u>                      |
| Job Title        | <u>Sr. Executive Director, Operations</u> |
| Telephone Number | <u>512-570-0163</u>                       |
| Email Address    | <u>brandon.evans@leanderisd.org</u>       |



42

APRIL 10, 2025

---

# Superintendent's Report

Board of Trustees Meeting



43

**Glenn High School Indoor Percussion**



44

Vandegrift HS - Valor (FRC 6800) Viperbots



**Cedar Park HS Girls Soccer**



46

# 5A-DII / STATE FINALS



**FRIDAY, APRIL 11TH @ 11:00AM**  
**BIRKELBACH FIELD**  
**2275 N AUSTIN AVE**  
**GEORGETOWN, TX**



47

**Vandegrift vs. Mesquite**  
Saturday, April 12th @ 1:30 PM  
Birkelbach Field  
Georgetown, TX



# EMPOWERED LEARNERS





# EMPOWERED LEARNERS





# EMPOWERED LEARNERS





# EMPOWERED LEARNERS



51



# EMPOWERED COMMUNITY



52



# EMPOWERED COMMUNITY



53



# EMPOWERED STAFF





---

# DISCUSSION

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

|                                   |  |
|-----------------------------------|--|
| <b>Agenda Item:</b>               | Safe and Innovative Learning Environments Formative Review   |
| <b>Purpose:</b>                   | <input checked="" type="checkbox"/> Discussion Item/Report Only <input type="checkbox"/> Action Requested  |
| <b>Administrator Responsible:</b> | Jeremy Trimble, M.Arch, Chief Facilities Officer; Jason Miller, MBA, Chief Technology Officer; Kimberly Waltmon, Ed.D., Area Superintendent; Bryan Miller, M.Ed., Sr. Executive Director, Student Support Services |
| <b>Attachments:</b>               | Safe and Innovative Learning Environments Formative Review Presentation  |

---

**Background Information:**

The purpose of this presentation is to update the Board of Trustees on the progress of efforts aligned to the District Improvement Plan and Five-year Strategic Plan. The focus of the presentation is goal 5: Safe and Innovative Learning Environments.

**Administrative Recommendation:**

N/A

**Sample Motion:**

N/A



April 10, 2025

---

# **Safe and Innovative Learning Environments Formative Review**



## Purpose

The purpose of this presentation is to update the Board of Trustees on the progress of efforts aligned to the District Improvement Plan and Five-year Strategic Plan. The focus of the presentation is goal 5: Safe and Innovative Learning Environments.

58



# Safe and Innovative Learning Environments

## Goal:

Provide safe, supportive, inclusive, and innovative environments to inspire each individual learner.

## Impact/Student Benefit:

Students will feel valued and inspired to embrace challenges, take risks, advocate for their learning, and leverage their strengths as they grow and contribute to their community.

59

## System Responses

1. **Update the long-range facilities plan to meet the changing needs of LISD's growing populations for safe, inclusive, and innovative learning environments AND implement flexible structures and strategies that focus on student engagement in meaningful learning.**
2. **Support inclusive and safe spaces for all learners to own their learning and pursue their interests and passions.**



## Goal 5 - Safe and Innovative Learning Environment

# SAFE & INNOVATIVE LEARNING ENVIRONMENTS

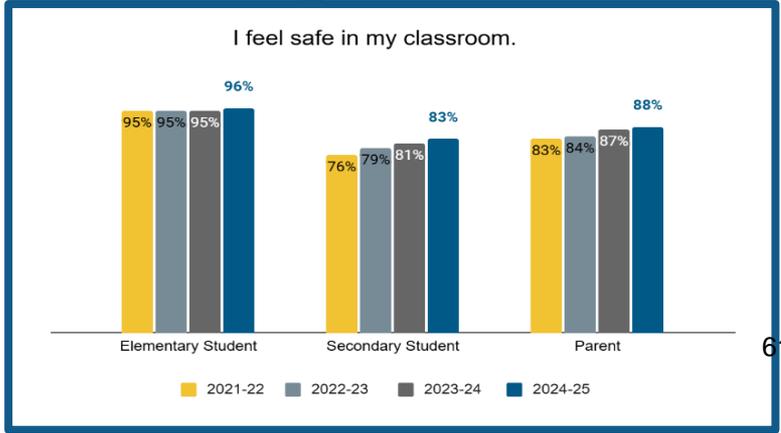
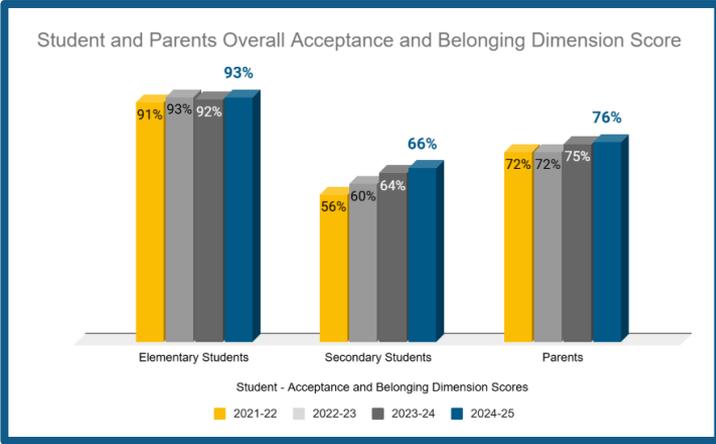
To what degree do our learning environments promote a sense of belonging and ensure each learner feels included, accepted, and safe to be their individual self in our classrooms and schools?

To what degree do we design the physical learning environment, including technology and tools, to promote student and teacher success?

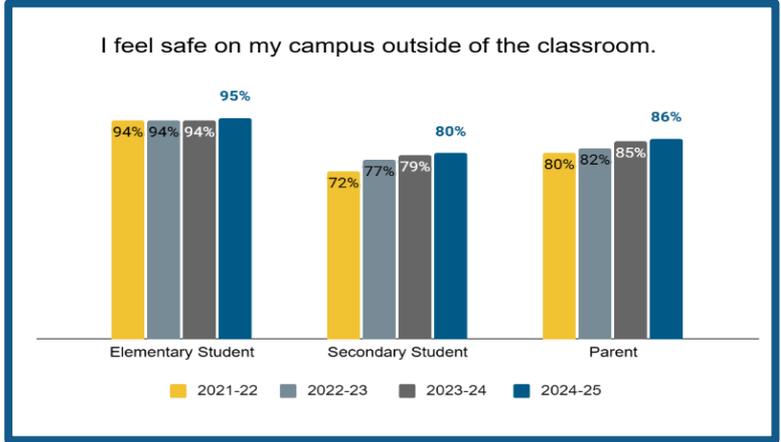




# Goal 5 - Safe and Innovative Learning Environment



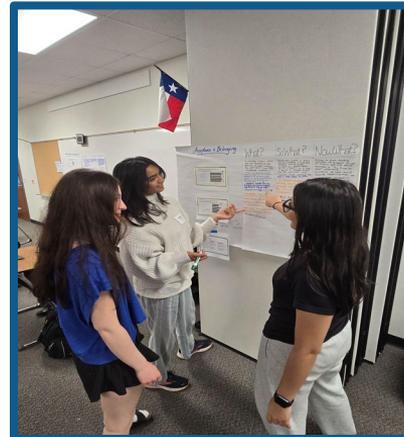
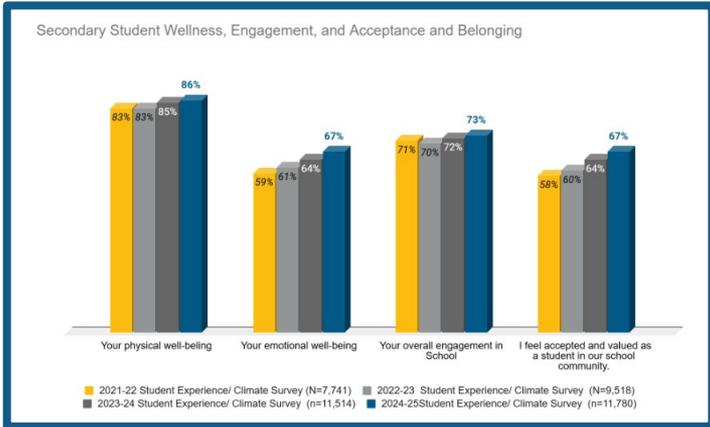
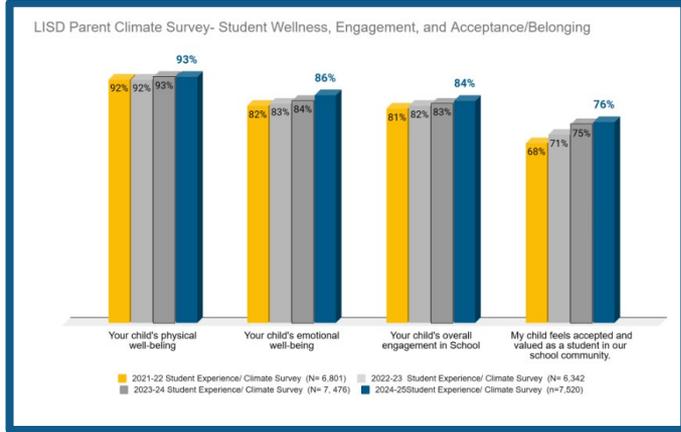
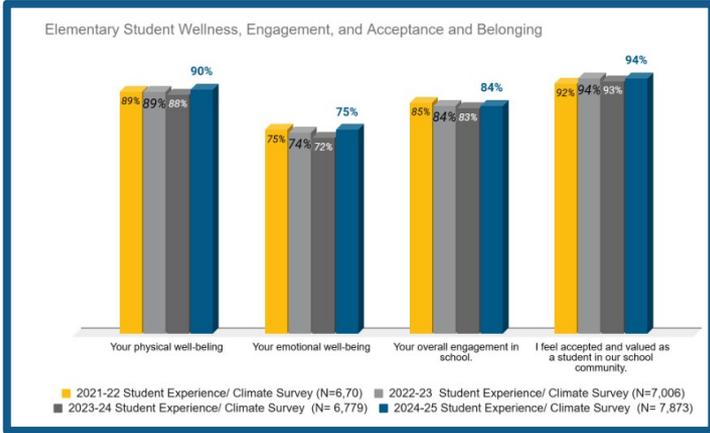
61



5



# Goal 5 - Safe and Innovative Learning Environment





# Goal 5 - Safe and Innovative Learning Environment

**To what degree do our learning environments promote a sense of belonging and ensure each learner feels included, accepted, and safe to be their individual self in our classrooms and schools?**

**Long-Range Planning:** The long-range planning committee presented its considerations to the Board of Trustees in January. Administration is currently working with the Trustees through a planning framework this spring, utilizing the tools developed by the committee.

**Facilities and Equipment:** The district prioritizes the continuous improvement of facilities and the provision of modern equipment to enhance the learning environment for all students.

- **Modernizations:** Modernization projects are underway to update school buildings, classrooms, and common areas, integrating new technologies and designs that support innovative learning.
- **Geiger Compass Center and Lippe Instructional Materials Center:** Facility is currently under construction and on track to open for the **2025-26** school year.
- **Early Childhood Center:** Facility is currently on track to begin construction this spring. Scheduled to open for the **2026-27** school year.
- **TEA safety requirements:** All requirements met: door numbering, intrusion film, fencing, law enforcement access, and communication upgrades (ongoing).





## Goal 5 - Safe and Innovative Learning Environment

**To what degree do our learning environments promote a sense of belonging and ensure each learner feels included, accepted, and safe to be their individual self in our classrooms and schools?**

**Student Technology Access:** A high percentage of students and parents confirm that the technology and tools needed to support learning are readily available across the district.

- **mLISD Initiatives:** Districtwide modernization and the transition to chromebooks at middle school will be completed- saving the district around \$700,000 in bond savings per year.
- **Interactive Flat Panel adoption:** Usage dashboard showing adoption and Teacher feedback for training.
  - Start of school year classroom walkthrough to measure training adoption and student usage. Surveys of 2800 teachers show 74% are comfortable using interactive flat panels in classrooms.
- **Refining Processes for Software Approval:** Digital Resource Request process changes. Over 900 approved resources, we are currently working with departments and Finance to reduce and tighten software purchasing rules.





## Goal 5 - Safe and Innovative Learning Environment

- **For 2025-2026**
  - **Continue our work on facilities, technology, and inclusive and safe spaces for learners.**
  - **Focus on increasing Student Voice in decision-making.**
  - **Expand student attendance supports and align disciplinary incident data.**
  - **Submit the Texas Commission on Law Enforcement (TCOLE) Application for the Leander ISD Police Department by end of April.**

65





---

# DISCUSSION

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Discussion of Board Members Attending the Texas Association of School Boards Summer Leadership Institute Conference

**Purpose:**  Discussion Item/Report Only  Action Requested

**Administrator Responsible:** Bruce Gearing, Ed.D., Superintendent of Schools

**Attachments:** N/A

---

**Background Information:**

The Texas Association of School Boards (TASB) annual Summer Leadership Institute (SLI) is TASB's flagship training conference designed to offer new and experienced school board trustees a place to create their own learning journey. Board members will be discussing attending the conference this June.

**Administrative Recommendation:**

N/A

**Sample Motion:**

N/A

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

|                                   |  |
|-----------------------------------|--|
| <b>Agenda Item:</b>               | Consider Approval of the Bond Oversight Committee Recommendation to Reallocate Bond Funds to the Early Childhood Center Project              |
| <b>Purpose:</b>                   | <input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested                                    |
| <b>Administrator Responsible:</b> | Jeremy Trimble, M.Arch, Chief Operations Officer; Elexis Grimes, Bond Oversight Committee Member   |
| <b>Attachments:</b>               | Consider Approval of the Bond Oversight Committee Recommendation to Reallocate Bond Funds to the Early Childhood Center Project Presentation |

---

## **Background Information**

The [2023 Bond](#) allocated \$161 million for the repurposing of underutilized campuses, with guidance from the Long-Range Planning Committee (LRPC) on managing growth and relieving elementary schools in the northern part of the district. The Early Childhood Center (ECC) project originated from LRPC discussions and was later reviewed by the Bond Oversight Committee. During the [October 26, 2023, Regular Board Meeting](#), the Board approved the Bond Oversight Committee's recommendation to use \$60,000,000 of 2023 Bond repurposing funds to build the Early Childhood Center.

The district's first Early Childhood Center will be constructed on district-owned land off Halsey Drive in northern Leander [\[map\]](#) and is scheduled to open for the 2026–27 school year. This facility will serve Pre-Kindergarten students from northern elementary campuses, including Bagdad, Hisle, Larkspur, North, Plain, and Tarvin.

During the design phase, the district collaborated with the Construction Manager and Architect to conduct progress pricing exercises. These evaluations determined that the initial budget was insufficient to support the full scope of the project. Adjustments were made throughout the Construction Document phase, yet the final bidding process revealed an additional \$4 million funding gap.

This increase is attributed to several key factors:

- Refined project design & scope as the plans progressed
- Inflationary impacts on key construction components
- Additional sitework required to support both the ECC and future development on the 36.6-acre property

To maintain the integrity and viability of the project, the proposed reallocation of funds is necessary to ensure successful completion. The Bond Oversight Committee approved to move \$4,000,000 from the 2023 Bond Repurposing Projects fund to the Early Childhood Center Project funding during their [March 26, 2025, Committee Meeting](#). After accounting for the Early Childhood Center's budget needs, approximately \$97 million in repurposing bond funds will remain. District administration is confident that this remaining amount will be sufficient for future repurposing projects across the district.

## **Administrative Recommendation:**

Administration recommends the Board approve the Bond Oversight Committee's recommendation to move \$4,000,000 from the 2023 Bond Repurposing Projects fund to the Early Childhood Center Project funding.

## **Sample Motion:**

I move the Board approve the Bond Oversight Committee's recommendation to move \$4,000,000 from the 2023 Bond Repurposing Projects fund to the Early Childhood Center Project funding as presented.



April 10, 2025

---

# **Consider Approval of the Bond Oversight Committee Recommendation**

# PURPOSE

The purpose of tonight's presentation is to discuss the recommendation from the Bond Oversight Committee (BOC) following their [March 26, 2025](#) meeting.

70



## **Early Childhood Center Project**

Consider Approval to  
Reallocate Bond Funds to the  
New Early Childhood Center Project

71



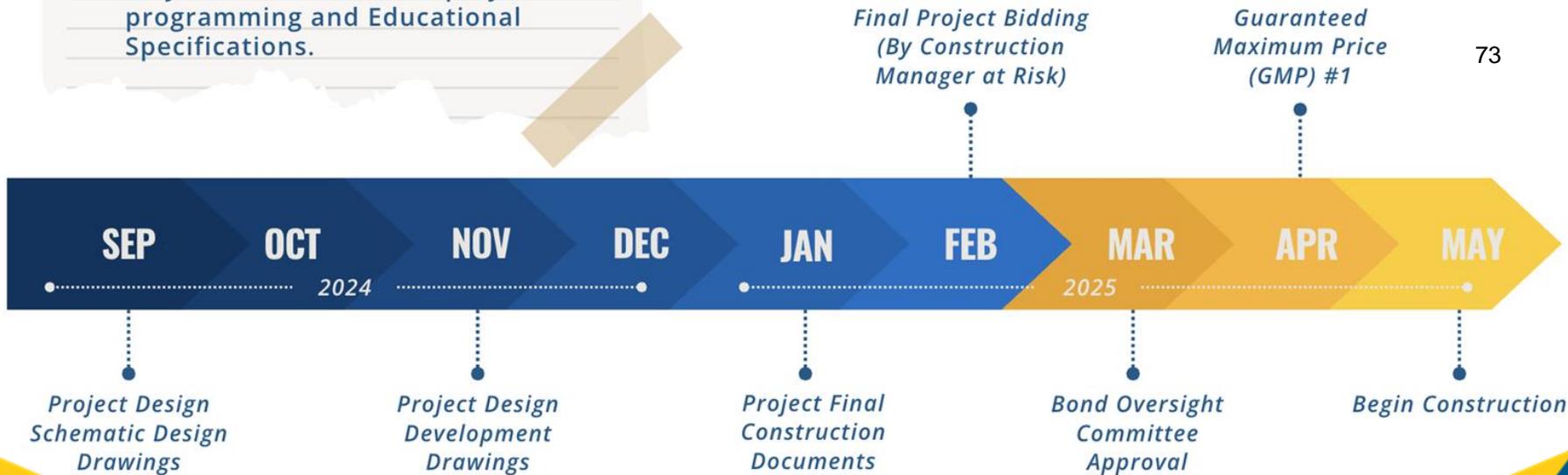
## Background

- The **2023 Bond** allocated **\$161 million** for **repurposing underutilized campuses**, with **\$60 million** designated for the **Early Childhood Center (ECC)** in northern Leander based on Long-Range Planning (LRP) Committee recommendations. The ECC will serve Pre-K students from six elementary schools and is scheduled to open in **2026–2027**.
- Due to inflation, refined design scope, and additional sitework, final bidding identified a **\$4 million** funding gap. A funding reallocation is proposed to complete the ECC while maintaining **\$97 million** for **future repurposing projects**, which the administration believes remains sufficient.



# Project Timeline

An Early Childhood Center Planning Committee, consisting of over 100 members worked from March '24 thru May '24 to establish the project programming and Educational Specifications.





# Background



### LEGEND

- 1. MAIN BUILDING
- 2. PARKING
- 3. BUS LOOP
- 4. CDC PHASE 2
- 5. FUTURE DEVELOPMENT
- 6. DETENTION POND
- 7. PARENT DROP-OFF
- 8. FLOOD PLAIN + CREEK



# Background



# Background



| Description  | Budget               |
|--|----------------------|
| Future Repurposing Projects [Remaining]                        | ↓ \$97,000,000       |
| *Early Childhood Center (ECC) [Original Re-allocation]         | \$60,000,000         |
| **Early Childhood Center (ECC) [Additional Allocation Request] | ↑ \$4,000,000        |
| <b>Total Bond Repurposing Allocation</b>                       | <b>\$161,000,000</b> |

76

\* Board Approved October 26, 2023

\*\* Requires Board Approval



## Recommendation

# Bond Oversight Committee Recommendation

77

During their [March 26, 2025](#) meeting, the Bond Oversight Committee approved to move **\$4,000,000** from the **2023 Bond Repurposing Projects** to the **Early Childhood Center Project Funding**.

The remaining funds for Repurposing Bond Projects are anticipated to be sufficient to complete the future scope of work.



---

# DISCUSSION

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Consider Approval of Guaranteed Maximum Price (GMP) #1 for Early Childhood Center Project

**Purpose:**  Discussion Item/Report Only  Action Requested

**Administrator Responsible:** Jeremy Trimble, M.Arch, Chief Operations Officer

**Attachments:** American Constructors Leander ISD Early Childhood Center GMP-1

---

## **Background Information**

The [2023 Bond](#) included the Early Childhood Center Project. During the [December 14, 2023, Regular Board Meeting](#), the Board of Trustees approved American Constructors as the Construction Manager at Risk (CMAR).

The Guaranteed Maximum Price (GMP) #1 of \$47,762,700 is for the start of the construction phase of the project. Each project may have additional GMPs as the project progresses. This GMP will be funded by the [2023 Bond](#) Authorization.

## **Administrative Recommendation:**

Administration recommends that the Board approve the Guaranteed Maximum Price #1 of \$47,762,700 for the Early Childhood Center Project as presented.

## **Sample Motion:**

I move that the Board approve the Guaranteed Maximum Price #1 of \$47,762,700 for the Early Childhood Center Project as presented.

**American Constructors**  
 Leander ISD Early Childhood Center  
 GMP-1  
 April 10, 2025

| Div       | Description                                      | GMP Value           |
|-----------|--|---------------------|
| <b>01</b> | <b>GENERAL REQUIREMENTS</b>                      | <b>\$ 439,230</b>   |
| <b>03</b> | <b>CONCRETE</b>                                  | <b>\$ 3,839,663</b> |
| <b>04</b> | <b>MASONRY</b>                                   | <b>\$ 163,636</b>   |
| <b>05</b> | <b>METALS</b>                                    | <b>\$ 2,761,189</b> |
| <b>06</b> | <b>WOOD, PLASTICS, AND COMPOSITES</b>            | <b>\$ 778,092</b>   |
| <b>07</b> | <b>THERMAL AND MOISTURE PROTECTION</b>           | <b>\$ 2,413,990</b> |
| <b>08</b> | <b>OPENINGS</b>                                  | <b>\$ 1,777,873</b> |
| <b>09</b> | <b>FINISHES</b>                                  | <b>\$ 3,679,283</b> |
| <b>10</b> | <b>SPECIALTIES</b>                               | <b>\$ 1,047,374</b> |
| <b>11</b> | <b>EQUIPMENT</b>                                 | <b>\$ 597,962</b>   |
| <b>12</b> | <b>FURNISHINGS</b>                               | <b>\$ 90,278</b>    |
| <b>21</b> | <b>FIRE SUPPRESSION</b>                          | <b>\$ 304,441</b>   |
| <b>22</b> | <b>PLUMBING</b>                                  | <b>\$ 2,505,128</b> |
| <b>23</b> | <b>HEATING, VENTILATING AND AIR CONDITIONING</b> | <b>\$ 6,189,164</b> |
| <b>26</b> | <b>ELECTRICAL</b>                                | <b>\$ 3,994,367</b> |
| <b>27</b> | <b>COMMUNICATIONS</b>                            | <b>\$ 447,637</b>   |
| <b>28</b> | <b>ELECTRONIC SAFETY AND SECURITY</b>            | <b>\$ 350,427</b>   |
| <b>31</b> | <b>EARTHWORK</b>                                 | <b>\$ 3,051,289</b> |
| <b>32</b> | <b>EXTERIOR IMPROVEMENTS</b>                     | <b>\$ 5,314,473</b> |
| <b>33</b> | <b>UTILITIES</b>                                 | <b>\$ 2,660,862</b> |
| <b>34</b> | <b>PERMITTING</b>                                | <b>\$ 42,550</b>    |
| <b>50</b> | <b>JOBSITE MANAGEMENT</b>                        | <b>\$ 1,167,912</b> |
| <b>51</b> | <b>ALLOWANCES</b>                                | <b>\$ 1,725,000</b> |
|           | Owner Betterment                                 | 400,000             |
|           | AHJ Requirements/ Comments                       | 200,000             |
|           | Signage/Graphics/Visuals                         | 400,000             |
|           | Video Surveillance                               | 200,000             |
|           | Fire Pump/Irrigation Pump                        | 125,000             |
|           | Escalation and Accelleration                     | 400,000             |
|           | <b>Bonds &amp; Insurance</b>                     | <b>\$ 692,560</b>   |
|           | <b>Construction Contingency</b>                  | <b>\$ 450,000</b>   |
|           | <b>CM Fee</b>                                    | <b>\$ 1,278,320</b> |
|           | <b>Total</b>                                     | <b>\$47,762,700</b> |

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

|                                   |   |
|-----------------------------------|---|
| <b>Agenda Item:</b>               | Consider Withdrawal of Application for a Permit with the U.S. Department of Fish and Wildlife Related to the Vandegrift Emergency Access Road       |
| <b>Purpose:</b>                   | <input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested   |
| <b>Administrator Responsible:</b> | Jeremy Trimble, M.Arch, Chief Operations Officer; Shawn Swisher, J.D., General Counsel; Sha Rogers, M.A., Executive Director of Safety and Security |
| <b>Attachments:</b>               | Withdrawal of Application for a Permit with the U.S. Department of Fish and Wildlife Related to Vandegrift Emergency Access Road Presentation       |

---

## **Background Information**

The [2017 Bond](#) included the design and mitigation for a second access road to Vandegrift High School and Four Points Middle School to address safety concerns. For several years, the District has sought an application with the U.S. Department of Fish and Wildlife (USFW) in order to pursue construction of the emergency access road to and from Vandegrift High School, utilizing a current utility easement controlled by the City of Austin. During the [December 16, 2021, Regular Board Meeting](#), the Board of Trustees voted to instruct District administration to file a complaint against the U.S. Department of the Interior and U.S. Fish and Wildlife Services due to the agencies' failure and refusal to further process the application for a permit to design and construct the access road.

After many years of attempts, the District has not yet successfully obtained a permit. Furthermore, as will be discussed in the Board Meeting, due to these permitting constraints, the District is unable to proceed with the road project. In response, District staff and local emergency management agencies have worked collaboratively to develop alternative emergency access plans. Due to these developments, the administration recommends withdrawing the application for a permit with USFW and not spending any further human or capital resources on obtaining that permit. The administration will continue to work with first responders and emergency management agencies to mitigate existing conditions and ensure the safety of our students, staff, and community.

## **Administrative Recommendation:**

Administration recommends withdrawal of the District's application for a permit with the U.S. Department of Fish and Wildlife related to the Vandegrift Emergency Access Road.

## **Sample Motion:**

I move that the District take action to withdraw its application for a permit with the U.S. Department of Fish and Wildlife related to the Vandegrift Emergency Access Road.



April 10, 2025

---

**Consider Withdrawal of Application for a Permit with  
the U.S. Department of Fish and Wildlife (USFW)  
Related to the Vandegrift Emergency Access Road**

# PURPOSE

The purpose of this presentation is to provide an update on the District's emergency access plans for Vandegrift High School (VHS) and recommend withdrawing it's U.S. Fish & Wildlife (USFW) permit application.

83

Consider Withdrawal of Application for a Permit with the USFW Related to the Vandegrift Emergency Access Road



## Road Access Update

### Background:

- The [2017 Bond](#) included the access road design of Vandegrift High School and Four Points Middle School. The District has sought a permit from the United States Fish & Wildlife (USFW) for several years to construct an emergency access road to and from Vandegrift HS.
  - The proposed road would utilize an existing utility easement controlled by the City of Austin.
- Despite multiple attempts, the permit has not been successfully obtained.

### Developments:

- District staff and emergency agencies have developed alternative access solutions that do not require the road.

### Recommendation:

- Due to these developments, administration recommends withdrawing the permit application with USFW.



# Emergency Access and Response Planning



**Emergency Access Road:** McNeil Dr  
**Additional Route:** Ribelin Ranch Dr  
**Main Road:** RM 2222

## Collaboration with First Responder Agencies:

A comprehensive emergency access road plan has been developed in collaboration with law enforcement, fire departments, and emergency medical services.

**Traffic & Road Monitoring:** First responder agencies regularly assess roads to ensure fire lanes, hydrants, and exit corridors remain unobstructed.

**Emergency Operations Plans:** Emergency access roads are incorporated into the emergency operations plans of both first responder agencies and the school district.

## First Responder Agencies

- Lake Travis Fire Rescue
- Austin Fire Department
- Travis County Sheriff's Office
- Austin Police Department
- Lake Travis OEM
- Travis County OEM



## Next Steps

- Contact **USFW** to **withdraw** the **permit** application
- District to coordinate construction of **interconnecting driveways** linking **Vandegrift HS** to **Four Points MS**, and further extending to the **Ribelin Bridge Apartment** complex
  - *This will create an additional emergency access route*

86





## Administrative Recommendation

Administration recommends **withdrawal** of the District's **application** for a permit with the **U.S.** 87  
**Department of Fish and Wildlife** related to the  
**Vandegrift Emergency Access Road.**



---

# DISCUSSION

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: April 10, 2025

|                                   |  |
|-----------------------------------|--|
| <b>Agenda Item:</b>               | Consider All Matters Incident and Related to the Issuance and Sale of "Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A and Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B", Including the Adoption of an Order Authorizing the Issuance of Such Bonds, Establishing Parameters for the Sale and Issuance of Such Bonds and Delegating Certain Matters to Authorized District Officials. |
| <b>Purpose:</b>                   | <input type="checkbox"/> Discussion Item/Report Only <input checked="" type="checkbox"/> Action Requested  |
| <b>Administrator Responsible:</b> | Pete Pape, Ed.D., CPA, Chief Financial Officer and<br>Blake Roberts, Director PFM Financial Advisors LLC   |
| <b>Attachments:</b>               | Leander Independent School District 2025 Bond Plan of Finance Presentation<br>The Parameter of Bond Order  |

---

## **Background Information:**

Chapter 1371 of the Texas Government Code provides for the use of a delegation order in the issuance and refunding of bonded debt. A delegation order gives the named Authorized Officials authority to sell the bonds under parameters set by the order. A delegation order also gives the District flexibility on when to enter the financial market and eliminates the need for called Board meetings to approve the sale.

The Order/Ordinance submitted includes the following parameters:

- Names the Authorized Official(s) to approve the sale to be the President, Vice-President, or Secretary of the Board of Trustees, Superintendent, or Chief Financial Officer.
- Establishes a not-to-exceed true interest cost of 6.5%.
- Establishes a not-to-exceed final maturity for new money purposes of August 15, 2055 (30 years).
- Authorizes a not-to-exceed amount of \$300,000,000 for new money purposes to be issued from the unissued 2023 authorization.
- Establishes a not-to-exceed final maturity for refunding purposes of August 15, 2042 (17 years).
- Authorizes a not-to-exceed amount of \$280,633,495.45 for refunding of certain outstanding taxable bonds for debt service savings.
- Establishes a minimum net present value savings threshold of 2.00% for any refunding bonds.

Under the delegation order, the Authorized Officials may approve the sale of bonds under the 2023 authorization only if the above parameters are met. The timing of the sale will be dependent on market conditions and completion of all the necessary documents to perform a sale. Once the sale has been completed, a report of the results will be delivered to the Board.

Delegating the sale of the bonds provides the district with greater flexibility as it relates to the timing of the bond sale. This flexibility is especially beneficial in the current market. If not delegated, the final pricing and sale of the bonds would be subject to Board approval at a regular or special Board meeting. Thus, through delegation, pricing is based on current market conditions without having to coordinate the timing around a Board meeting. The missing elements within the documents are completed upon the closing of the sale.

Information regarding the details around the amounts to be sold and the structure of the new bonds will be presented at tonight's meeting.

## **Administrative Recommendation:**

Administration recommends the Board Adopt an Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A and Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B.

**Sample Motion:**

I move that the Board Adopt an Order Authorizing the Issuance of Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A and Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B as presented.



# Leander Independent School District

## 2025 Bond Plan of Finance

91

***Unlimited Tax School Building & Refunding Bonds,  
Series 2025A (PSF)***

***Unlimited Tax Refunding Bonds, Series 2025B (Non-PSF)***

**April 10, 2025**

---

pfm.com

---

Blake Roberts  
P: 512-614-5324  
E: [robertsb@pfm.com](mailto:robertsb@pfm.com)

---

111 Congress Ave  
Suite 2150  
Austin, TX 78701



## Plan of bond financing seeks authorization for:

- (1) Up to \$300MM of new money to fund projects from 2023 bond program
- (2) Refunding of 2015A & 2015B bonds for debt service savings

### ◆ New Money (\$300MM):

- ◆ LISD has \$550 million of voted bond authorization remaining from 2023, 2021 and 2017 elections 92
- ◆ New money authorization being sought for issuance of up to \$300 million to advance additional bond projects
- ◆ New bond capacity at 33-cent Interest & Sinking (I&S) tax rate remains supportive of this issuance

### ◆ Refunding for Savings (2015A – Permanent School Fund (PSF) and 2015B Non-PSF):

- ◆ LISD has made significant progress to reduce its capital appreciation bond (CAB) debt and has prior CAB debt that can be refinanced for debt service savings
- ◆ Bonds issued in 2015 (Series 2015A and 2015B) include some CABs – these bonds can be refunded beginning May 16, 2025
- ◆ Estimated refunding savings are significant at **6.58% / \$21.4 million** and will assist with further reducing CAB debt



## **Parameters order will authorize CFO and financing team to issue bonds; current plan is to price bonds in May and close in June**

- ◆ Parameters order provides CFO and financing team flexibility to issue bonds for the above purposes.
  - Unlimited Tax School Building & Refunding Bonds, Series 2025A
  - Unlimited Tax Refunding Bonds, Series 2025B (Non-PSF) – issued without PSF guarantee since refunding non-PSF 2015B bonds
- ◆ The tentative schedule is a bond pricing in May and bond closing in June
  - April 10 – Board parameters approval
  - May 20 – Sale date
  - June 10 – Closing date
- ◆ Financial Advisor – PFM Financial Advisors LLC
- ◆ Bond Counsel – Norton Rose Fulbright
- ◆ Underwriters – JPMorgan (Senior), FHN, Huntington, Jefferies, Piper Sandler, Siebert Williams Shank & Co.

93



## LISD's outstanding debt profile

- ◆ S&P Rating: "AA" / Stable
- ◆ Fitch Rating: "AA+" / Stable (Upgraded on July 10, 2024 / Positive Outlook)

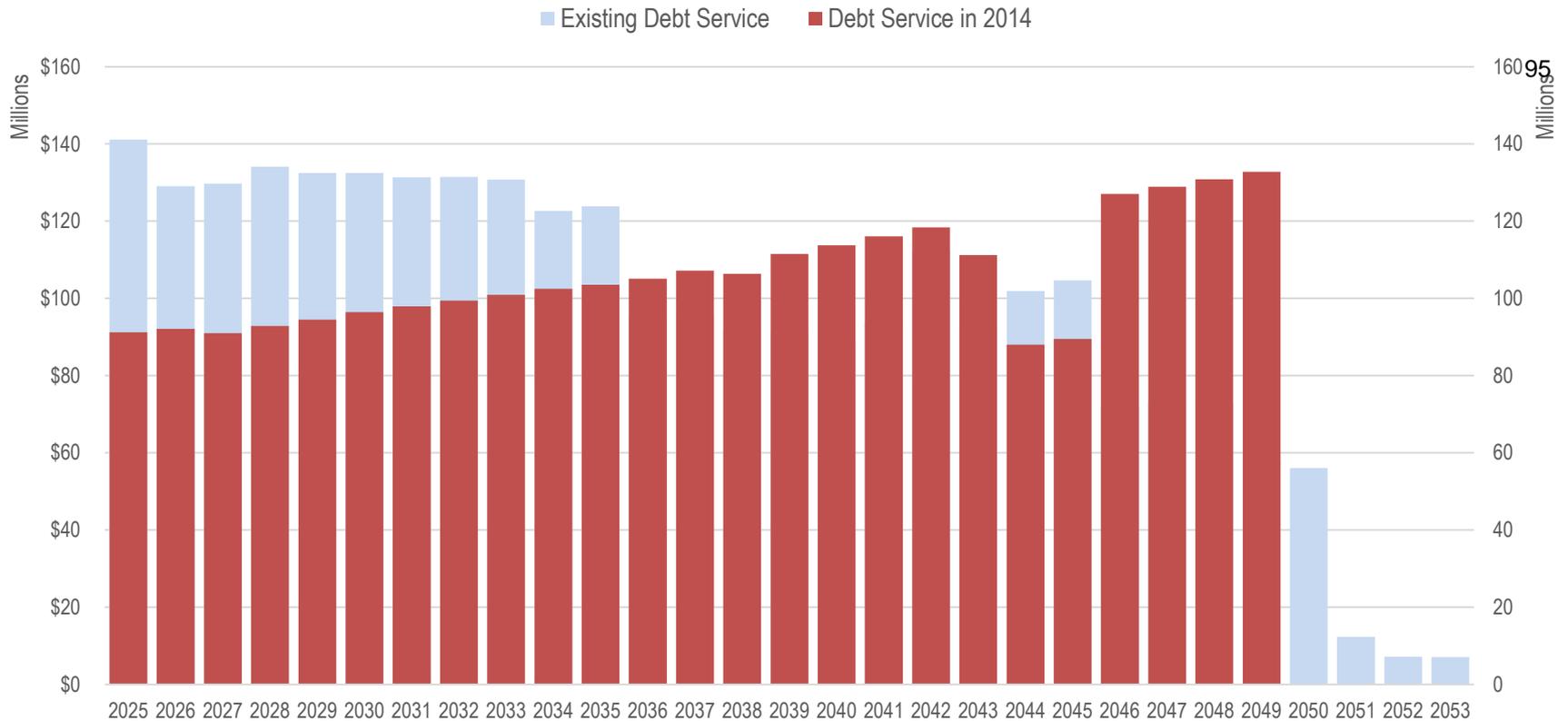
| Bond Series                         | Principal Issued | Principal Outstanding | Final Maturity | Maturity Range | Earliest Call Date |
|-------------------------------------|------------------|-----------------------|----------------|----------------|--------------------|
| U/L Tax Ref Bds Ser 2024            | \$ 17,310,000    | \$ 17,310,000         | 8/15/2032      | 2027 to 2032   | -                  |
| U/L Tax Sch Bldg Bds Ser 2023       | 260,865,000      | 223,140,000           | 2/15/2048      | 2025 to 2048   | 2/15/2033          |
| U/L Tax Ref Bds Ser 2023A           | 15,845,934       | 15,177,231            | 2/15/2034      | 2025 to 2034   | 2/15/2033          |
| U/L Tax Sch Bldg Bds Ser 2022       | 127,235,000      | 121,585,000           | 8/15/2052      | 2024 to 2052   | 8/15/2031          |
| U/L Tax Ref Bds Ser 2021B (Taxable) | 109,107,081      | 106,518,046           | 8/15/2034      | 2034           | 8/15/2031          |
| U/L Tax Ref Bds Ser 2021A           | 22,790,000       | 22,790,000            | 8/15/2034      | 2024 to 2034   | 8/15/2031          |
| U/L Tax Sch Bldg Bds Ser 2020A      | 86,595,000       | 86,595,000            | 8/15/2050      | 2024 to 2044   | 8/15/2030          |
| U/L Tax Ref Bds Ser 2020B           | 34,407,437       | 34,407,438            | 8/15/2045      | 2026 to 2045   | 8/15/2030          |
| U/L Tax Ref Bds Ser 2020C (Taxable) | 46,507,244       | 33,222,460            | 8/15/2044      | 2026 to 2050   | 8/15/2030          |
| U/L Tax Ref Bds Ser 2019A           | 9,165,000        | 3,695,000             | 8/15/2040      | 2024 to 2040   | 8/15/2029          |
| U/L Tax Ref Bds Taxable Ser 2019B   | 4,945,000        | 4,945,000             | 8/15/2040      | 2040           | 8/15/2029          |
| U/L Tax Sch Bldg Bds Ser 2019C      | 85,360,000       | 56,705,000            | 8/15/2041      | 2024 to 2041   | 8/15/2024          |
| U/L Tax Sch Bldg Bds Ser 2018A      | 73,270,000       | 51,665,000            | 8/15/2048      | 2024 to 2048   | 8/15/2027          |
| U/L Tax Ref Bds Ser 2017A           | 53,725,000       | 21,210,000            | 8/15/2045      | 2024 to 2045   | 8/15/2026          |
| U/L Tax Ref Bds Ser 2016A           | 190,508,363      | 160,460,402           | 8/15/2049      | 2024 to 2049   | 2/15/2026          |
| U/L Tax Ref Bds Ser 2016            | 88,534,239       | 58,924,610            | 8/15/2036      | 2024 to 2036   | 2/15/2026          |
| U/L Tax Ref Bds Ser 2015A           | 252,802,885      | 241,516,501           | 8/15/2042      | 2024 to 2042   | 8/15/2025          |
| U/L Tax Ref Bds Ser 2015B           | 39,799,201       | 39,116,994            | 8/15/2034      | 2024 to 2034   | 8/15/2025          |
|                                     | \$ 1,518,772,384 | \$ 1,298,983,681      |                |                |                    |

94



## LISD has re-shaped the trajectory of its debt service since 2014 and significantly reduce CABs in debt portfolio...

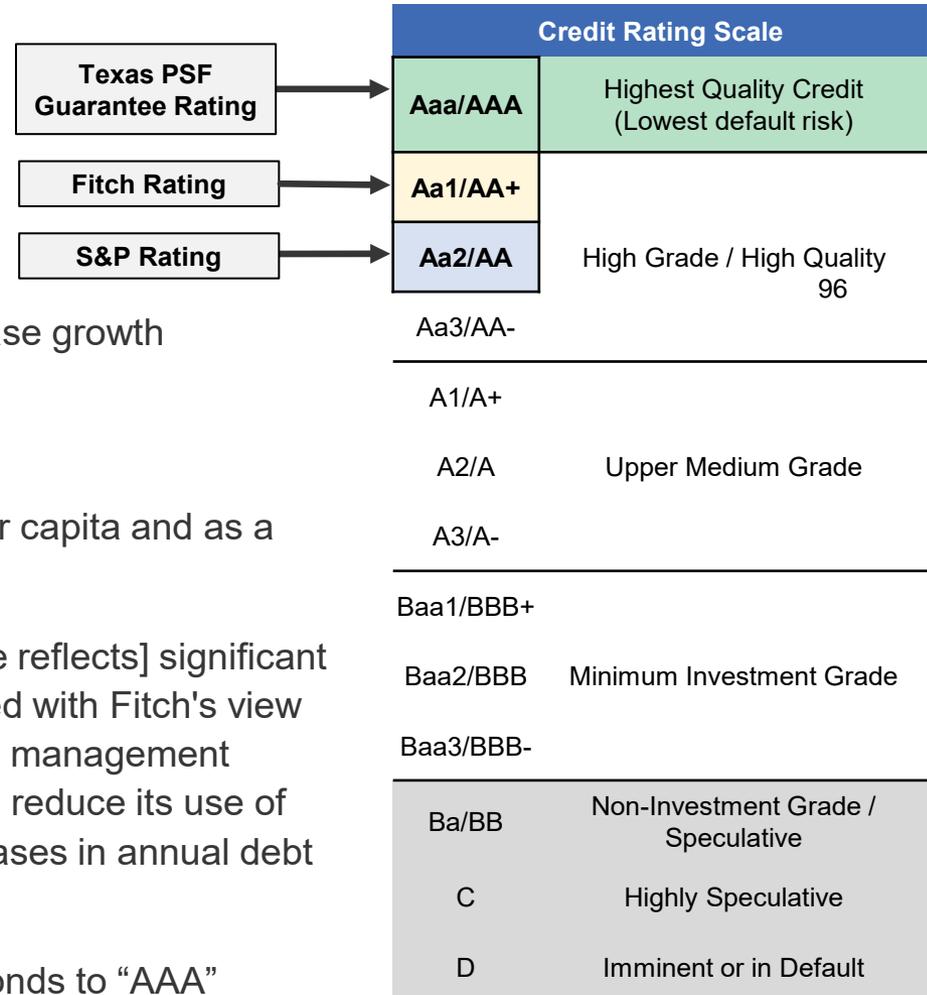
LISD's Annual Debt Payments vs 2014 Proforma  
6/30 FYE Basis





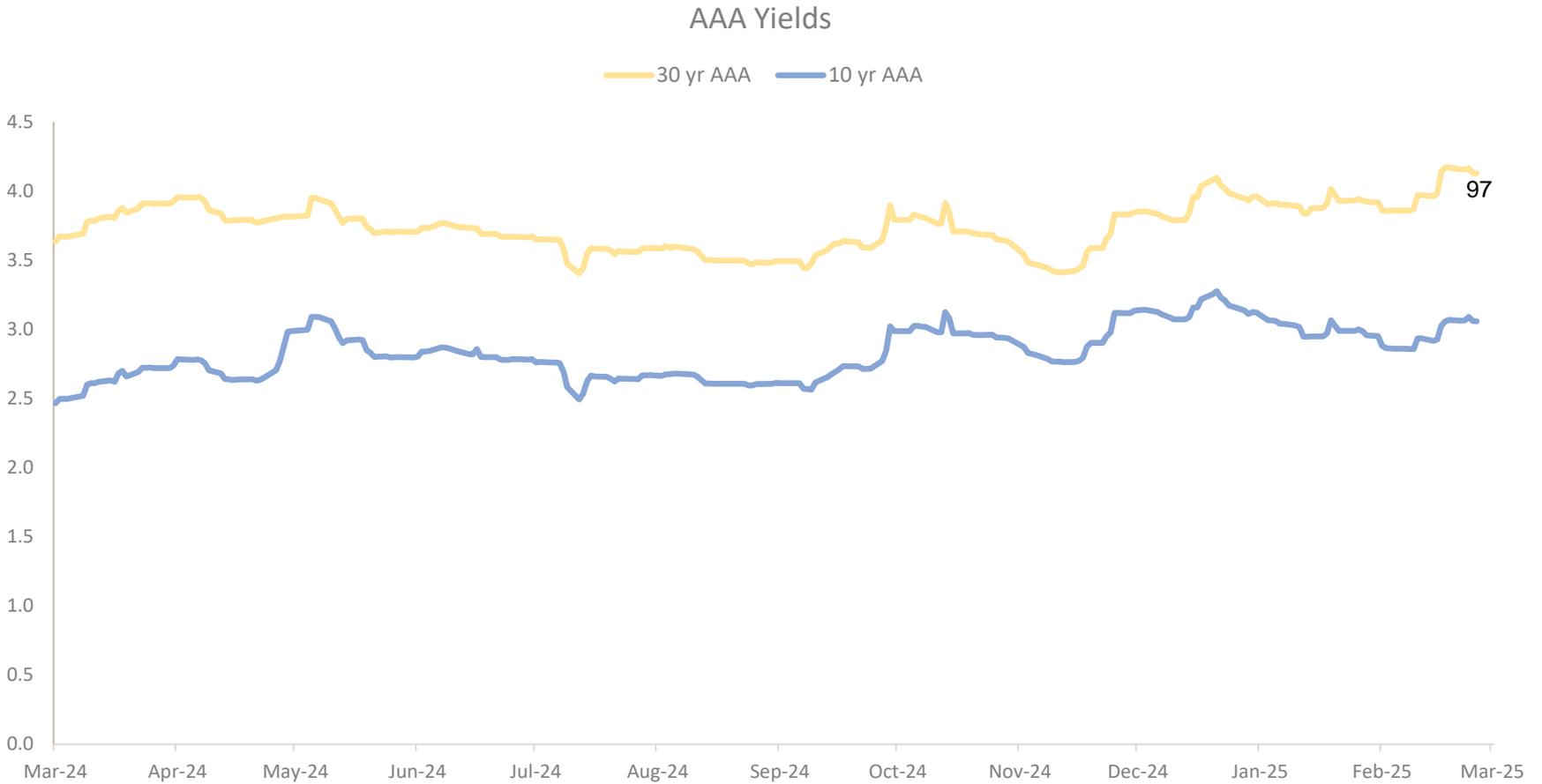
## LISD boasts strong AA+/AA bond ratings...

- ◆ Most recent bond ratings from S&P and Fitch
  - Fitch – “AA+” / Positive (upgraded in 2024)
  - S&P – “AA” / Stable
- ◆ Summary of Key Rating Factors
  - Very strong economic metrics, including tax base growth
  - Favorable location near the Austin metro area
  - Maintenance of very strong reserves
  - Slow amortization and high overall net debt per capita and as a percent of market value
- ◆ From Fitch’s 2021 rating upgrade – “[the upgrade reflects] significant decline in the district's long-term liability combined with Fitch's view that there has been marked improvement in debt management practices. Fitch expects the district to continue to reduce its use of capital appreciation bonds (CABs) to defer increases in annual debt service.”
- ◆ PSF approval enhances ratings on most LISD bonds to “AAA”





## Tax-exempt interest rates in the last 12-months

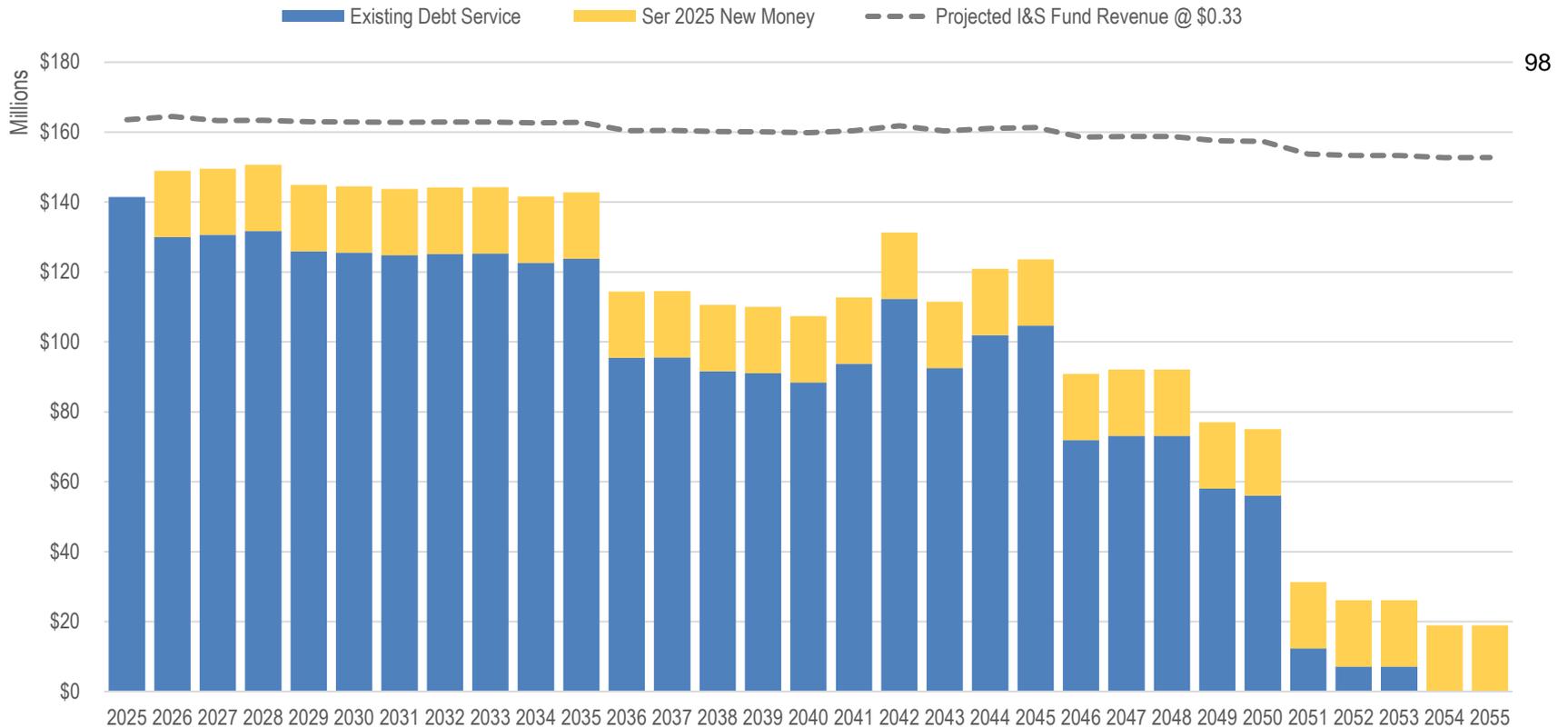


Source: PFM; BVAL.



# LISD's existing debt service structure supports issuance of additional new money from 2023 voter-approved bond program

LISD's Projected Annual Debt Payments  
6/30 FYE Basis



98



# LISD tax rate proforma for 2025 new money at 33-cents I&S tax rate

| Leander Independent School District    |                             |  |   |                |                |                                |  |                       |                    |                                 |                                   |              |                                 |   |
|--|-----------------------------|--|---|----------------|----------------|--------------------------------|--|-----------------------|--------------------|---------------------------------|-----------------------------------|--------------|---------------------------------|---|
| Bond Capacity Tax Rate Impact Analysis |                             |  |   |                |                |                                |  |                       |                    |                                 |                                   |              |                                 |   |
| As of March 27, 2025                   |                             |  |   |                |                |                                |  |                       |                    |                                 |                                   |              |                                 |   |
| 1                                      | 2                           | 3  | 4   | 5              | 6              | 7                              | 8  | 9                     | 10                 | 11                              | 12                                | 13           | 14                              | 15  |
| FYE<br>30-Jun<br>Basis                 | Existing<br>Debt<br>Service | ESTIMATED*<br>2025<br>Refunding<br>Savings | ESTIMATED*<br>\$300,000,000 Unlimited Tax School Bldg Bds, Ser 2025 |                |                | Future<br>Bond<br>Debt Service | Frozen<br>Net<br>Taxable<br>Assessed Value | TAV<br>Growth<br>Rate | I&S<br>Tax<br>Rate | Estimated<br>I&S Tax<br>Revenue | State Hold<br>Harmless<br>Revenue | Inv Earnings | Total<br>I&S<br>Fund<br>Revenue | Available<br>I&S Revenue<br>for Future Bond<br>Issuance |
|  |                             |  | Principal   | Interest       | Debt Service   |                                |  |                       |                    |                                 |                                   |              |                                 |   |
| 2025                                   | \$ 141,458,173              | -  |   |                |                | \$ 141,458,173                 | \$ 41,199,817,157                          | 7.11%                 | \$ 0.33000         | \$ 143,722,823                  | \$ 16,270,753                     | \$ 3,500,000 | \$ 163,493,576                  | -   |
| 2026                                   | 129,964,606                 | 1,725,471                                  | 4,720,000   | 14,250,000     | 18,970,000     | 147,209,135                    | 42,894,159,323                             | 4.11%                 | 0.33000            | 149,633,423                     | 12,319,144                        | 2,500,000    | 164,452,567                     | 17,243,432  |
| 2027                                   | 130,583,856                 | 1,720,904                                  | 4,935,000   | 14,025,800     | 18,960,800     | 147,823,752                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 12,170,156                        | 1,500,000    | 163,303,579                     | 15,479,827  |
| 2028                                   | 131,685,481                 | 1,725,254                                  | 5,170,000   | 13,791,388     | 18,961,388     | 148,921,615                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 12,260,542                        | 1,500,000    | 163,393,965                     | 14,472,350  |
| 2029                                   | 125,940,481                 | 1,721,339                                  | 5,415,000   | 13,545,813     | 18,960,813     | 143,179,955                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,787,838                        | 1,500,000    | 162,921,261                     | 19,741,306  |
| 2030                                   | 125,529,906                 | 1,726,124                                  | 5,675,000   | 13,288,600     | 18,963,600     | 142,767,382                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,753,871                        | 1,500,000    | 162,887,294                     | 20,119,912  |
| 2031                                   | 124,746,081                 | 1,726,124                                  | 5,945,000   | 13,019,038     | 18,964,038     | 141,983,995                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,689,376                        | 1,500,000    | 162,822,799                     | 20,838,804  |
| 2032                                   | 125,206,354                 | 1,725,254                                  | 6,225,000   | 12,736,650     | 18,961,650     | 142,442,751                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,727,144                        | 1,500,000    | 162,860,567                     | 20,417,817  |
| 2033                                   | 125,283,922                 | 1,720,251                                  | 6,520,000   | 12,440,963     | 18,960,963     | 142,524,633                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,733,886                        | 1,500,000    | 162,867,309                     | 20,342,675  |
| 2034                                   | 122,633,958                 | 1,723,427                                  | 6,830,000   | 12,131,263     | 18,961,263     | 139,871,794                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,515,481                        | 1,500,000    | 162,648,904                     | 22,777,110  |
| 2035                                   | 123,809,997                 | 1,413,533                                  | 7,155,000   | 11,806,838     | 18,961,838     | 141,358,302                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 11,637,863                        | 1,500,000    | 162,771,286                     | 21,412,984  |
| 2036                                   | 95,441,245                  | 1,413,533                                  | 7,495,000   | 11,466,975     | 18,961,975     | 112,989,688                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 9,302,308                         | 1,500,000    | 160,435,731                     | 47,446,044  |
| 2037                                   | 95,593,645                  | 1,413,533                                  | 7,850,000   | 11,110,963     | 18,960,963     | 113,141,075                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 9,314,772                         | 1,500,000    | 160,448,195                     | 47,307,120  |
| 2038                                   | 91,608,895                  | 1,416,795                                  | 8,225,000   | 10,738,088     | 18,963,088     | 109,155,188                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 8,986,618                         | 1,500,000    | 160,120,041                     | 50,964,854  |
| 2039                                   | 91,047,745                  | 1,415,055                                  | 8,615,000   | 10,347,400     | 18,962,400     | 108,595,090                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 8,940,506                         | 1,500,000    | 160,073,929                     | 51,478,839  |
| 2040                                   | 88,387,545                  | 1,414,838                                  | 9,025,000   | 9,938,188      | 18,963,188     | 105,935,895                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 8,721,578                         | 1,500,000    | 159,855,001                     | 53,919,106  |
| 2041                                   | 93,756,668                  | 67,425                                     | 9,455,000   | 9,509,500      | 18,964,500     | 112,653,743                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 9,274,650                         | 1,500,000    | 160,408,073                     | 47,754,331  |
| 2042                                   | 112,301,575                 | 1,415,925                                  | 9,905,000   | 9,060,388      | 18,965,388     | 129,851,038                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 10,690,483                        | 1,500,000    | 161,823,906                     | 31,972,869  |
| 2043                                   | 92,545,785                  | -  | 10,375,000  | 8,589,900      | 18,964,900     | 111,510,685                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 9,180,544                         | 1,500,000    | 160,313,967                     | 48,803,282  |
| 2044                                   | 101,889,235                 | -  | 10,865,000  | 8,097,088      | 18,962,088     | 120,851,323                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 9,949,547                         | 1,500,000    | 161,082,970                     | 40,231,648  |
| 2045                                   | 104,641,105                 | -  | 11,380,000  | 7,581,000      | 18,961,000     | 123,602,105                    | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 10,176,016                        | 1,500,000    | 161,309,439                     | 37,707,334  |
| 2046                                   | 71,918,250                  | -  | 11,920,000  | 7,040,450      | 18,960,450     | 90,878,700                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 7,481,937                         | 1,500,000    | 158,615,360                     | 67,736,660  |
| 2047                                   | 73,143,800                  | -  | 12,490,000  | 6,474,250      | 18,964,250     | 92,108,050                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 7,583,148                         | 1,500,000    | 158,716,571                     | 66,608,521  |
| 2048                                   | 73,108,750                  | -  | 13,080,000  | 5,880,975      | 18,960,975     | 92,069,725                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 7,579,992                         | 1,500,000    | 158,713,415                     | 66,643,690  |
| 2049                                   | 58,040,950                  | -  | 13,705,000  | 5,259,675      | 18,964,675     | 77,005,625                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 6,339,783                         | 1,500,000    | 157,473,206                     | 80,467,581  |
| 2050                                   | 56,021,050                  | -  | 14,355,000  | 4,608,688      | 18,963,688     | 74,984,738                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 6,173,405                         | 1,500,000    | 157,306,828                     | 82,322,091  |
| 2051                                   | 12,348,025                  | -  | 15,035,000  | 3,926,825      | 18,961,825     | 31,309,850                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 2,577,703                         | 1,500,000    | 153,711,126                     | 122,401,276   |
| 2052                                   | 7,133,000                   | -  | 15,750,000  | 3,212,663      | 18,962,663     | 26,095,663                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 2,148,425                         | 1,500,000    | 153,281,848                     | 127,186,186   |
| 2053                                   | 7,123,750                   | -  | 16,500,000  | 2,464,538      | 18,964,538     | 26,088,288                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 2,147,818                         | 1,500,000    | 153,281,241                     | 127,192,954   |
| 2054                                   | -                           | -  | 17,280,000  | 1,680,788      | 18,960,788     | 18,960,788                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 1,561,019                         | 1,500,000    | 152,694,442                     | 133,733,655   |
| 2055                                   | -                           | -  | 18,105,000  | 1,896,988      | 18,964,988     | 18,964,988                     | 42,894,159,323                             | 0.00%                 | 0.33000            | 149,633,423                     | 1,561,365                         | 1,500,000    | 152,694,788                     | 133,729,801   |
|  | \$ 2,732,893,832            | \$ 25,484,780                              | \$ 300,000,000  | \$ 268,884,675 | \$ 568,884,675 | \$3,276,293,727                |  |                       |                    |                                 |                                   |              |                                 |   |

\*Preliminary, subject to change.

Notes:

New money assumes 4.75% TIC / 25-year term on new money bonds.



---

**ORDER  
AUTHORIZING THE ISSUANCE OF**

**LEANDER INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS,  
SERIES 2025A  
AND  
UNLIMITED TAX REFUNDING BONDS, SERIES 2025B**

**Adopted: April 10, 2025**

## Table of Contents

|  | <b>Page</b> |
|--|-------------|
| SECTION 1: Authorization - Series Designation - Principal Amount - Purpose - Bond<br>Date..... | 2           |
| SECTION 2: Fully Registered Interest Paying/Non-Interest Paying Obligations - Terms. ....      | 2           |
| SECTION 3: Delegation of Authority to Pricing Officer.....                                     | 3           |
| SECTION 4: Terms of Payment-Paying Agent/Registrar.....  | 4           |
| SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds.....                | 5           |
| SECTION 6: Book-Entry-Only Transfers and Transactions.....                                     | 7           |
| SECTION 7: Execution - Registration.....   | 7           |
| SECTION 8: Initial Bonds.....  | 8           |
| SECTION 9: Forms.....  | 8           |
| SECTION 10: Levy of Taxes.....   | 8           |
| SECTION 11: Mutilated-Destroyed-Lost and Stolen Bonds.....                                     | 10          |
| SECTION 12: Satisfaction of Obligation of District.....  | 10          |
| SECTION 13: Order a Contract - Amendments - Outstanding Bonds.....                             | 12          |
| SECTION 14: Covenants to Maintain Tax-Exempt Status.....                                       | 12          |
| SECTION 15: Sale of Bonds – Official Statement.....  | 16          |
| SECTION 16: Refunded Bonds.....  | 17          |
| SECTION 17: Escrow Agreement.....  | 18          |
| SECTION 18: Control and Custody of Bonds.....  | 19          |
| SECTION 19: Proceeds of Sale.....  | 19          |
| SECTION 20: Notices to Holders-Waiver.....   | 19          |
| SECTION 21: Cancellation.....  | 20          |
| SECTION 22: Bond Counsel Opinion.....  | 20          |
| SECTION 23: CUSIP Numbers.....   | 20          |
| SECTION 24: Further Procedures.....  | 20          |
| SECTION 25: Benefits of Order.....   | 21          |
| SECTION 26: Inconsistent Provisions.....   | 21          |
| SECTION 27: Governing Law.....   | 21          |
| SECTION 28: Effect of Headings.....  | 21          |

|  |     |
|--|-----|
| SECTION 29: Construction of Terms. ....                        | 21  |
| SECTION 30: Severability. ....                                 | 21  |
| SECTION 31: Incorporation of Findings and Determinations. .... | 21  |
| SECTION 32: Permanent School Fund Guarantee.....               | 21  |
| SECTION 33: Bond Insurance. ....                               | 23  |
| SECTION 34: Credit Enhancement.....                            | 23  |
| SECTION 35: Continuing Disclosure Undertaking. ....            | 23  |
| SECTION 36: Public Meeting.....                                | 26  |
| SECTION 37: Effective Date. ....                               | 26  |
| SCHEDULE I LIST OF REFUNDABLE BONDS.....                       | I-1 |
| EXHIBIT A FORM OF PAYING AGENT/REGISTRAR AGREEMENT.....        | A-1 |
| EXHIBIT B FORM OF BONDS .....                                  | B-1 |

AN ORDER authorizing the issuance of “Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A” and “Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B” in one or more series; levying a continuing direct annual ad valorem tax for the payment of such Bonds; and resolving other matters incident and related to the issuance, sale, payment, and delivery of such Bonds, including establishing procedures and delegating matters to an authorized District official; and resolving other matters incident and related thereto

WHEREAS, the Board of Trustees (the “Board”) of the Leander Independent School District (the "District") hereby finds and determines that unlimited tax bonds approved and authorized to be issued at an election held on May 6, 2023 (the “Election”) should be authorized to be issued at this time; a summary of the bonds authorized at said Election, the principal amounts authorized, amounts heretofore issued, the amounts being issued pursuant to this order and the amounts remaining to be issued will be set forth in the applicable Pricing Certificate (hereinafter referenced); and

WHEREAS, the Board hereby reserves and retains the right to issue the balance of unissued bonds approved at the Election and the balance of unissued bonds approved at the elections held on November 7, 2017 and November 2, 2021, in one or more installments when, in the judgment of the Board, funds are needed to accomplish the purposes such bonds are voted to finance; and

WHEREAS, the Board has heretofore issued, sold, and delivered, and there are currently outstanding bonds of the District payable from ad valorem taxes of the issue or series identified in **Schedule I** attached hereto (together hereinafter called the “Refundable Bonds”); and

WHEREAS, pursuant to the provisions of Texas Government Code, Chapter 1207, as amended, the Board is authorized to issue refunding bonds and deposit the proceeds of sale directly with the place of payment for the bonds to be refunded, or other authorized depository, and such deposit, when made in accordance with such statute, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the bonds to be refunded; and

WHEREAS, the District shall by this Order, in accordance with the provisions of Chapters 1207 and 1371, Texas Government Code, as amended, delegate to a Pricing Officer (hereafter designated) the authority to determine the principal amount of Bonds to be issued, negotiate the terms of sale thereof and to select the specific maturities (whole or part) of the Refundable Bonds to be refunded; and

WHEREAS, the Board hereby finds and determines that it is a public purpose and in the best interests of the District to refund all or part of the Refundable Bonds in order to achieve a present value debt service savings, with such savings, among other information and terms, to be included in one or more pricing certificates (each, a “Pricing Certificate”) to be executed by the Pricing Officer, all in accordance with the provisions of Texas Government Code, Chapters 1207 and 1371, as amended; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LEANDER INDEPENDENT SCHOOL DISTRICT:

SECTION 1: Authorization - Series Designation - Principal Amount - Purpose - Bond Date. Unlimited tax bonds of the District shall be and are hereby authorized to be issued in one or more series in the maximum aggregate principal amount hereinafter set forth to be designated and bear the titles "LEANDER INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BONDS, SERIES 2025A" and "LEANDER INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2025B" and/or any additional or different designation as specified in the applicable Pricing Certificate (herein referred to as the "Bonds"), for the following purposes, to wit: (i) in the amount specified in the applicable Pricing Certificate for the discharge and final payment of all or part of the Refundable Bonds (those Refundable Bonds actually refunded, as identified in the applicable Pricing Certificate, are referred to herein as the "Refunded Bonds"), (ii) in the amount specified in the Pricing Certificate for designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, (iii) in the amount specified in the Pricing Certificate for the purposes of acquiring and updating technology equipment and technology infrastructure, (iv) in the amount specified in the Pricing Certificate for the purposes of renovating, improving, upgrading, updating, and equipping Don Tew Performing Arts Center and South Performing Arts Center, and (v) for the payment of costs of issuance, in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and Texas Government Code, Chapters 1207 and 1371, as amended. The Bonds shall be dated (the "Bond Date") as provided in the applicable Pricing Certificate.

SECTION 2: Fully Registered Interest Paying/Non-Interest Paying Obligations - Terms. The Bonds shall be issued as fully registered obligations, without coupons, and as either or both "Current Interest Bonds" (obligations paying accrued interest to the holders or owners on and at stated intervals prior to maturity) and "Capital Appreciation Bonds" (obligations paying no accrued interest to the holders or owners prior to maturity).

(a) Current Interest Bonds. Current Interest Bonds (other than the Initial Bonds referenced in Section 8 hereof) shall be in denominations of \$5,000 or any integral multiple (within a Stated Maturity) thereof, shall be lettered "R" and numbered consecutively from one (1) upward and principal shall become due and payable on a date certain in each of the years and in amounts (the "Stated Maturities") and bear interest at the rate(s) per annum in accordance with the details of the Current Interest Bonds as set forth in the applicable Pricing Certificate.

Current Interest Bonds shall bear interest on the unpaid principal amounts from the date specified in the Pricing Certificate at the rate(s) per annum shown in the Pricing Certificate (calculated on the basis of a 360-day year of twelve 30-day months). Interest on the Current Interest Bonds shall be payable in each year on the dates, and commencing on the date, set forth in the applicable Pricing Certificate.

(b) Capital Appreciation Bonds. Capital Appreciation Bonds (other than the Initial Bonds referenced in Section 8 hereof) shall each be issued in Maturity Amounts (the “Accreted Value” [as hereinafter defined] at maturity) of \$5,000, or any integral multiple thereof within a Stated Maturity, shall be lettered “CAB-” and numbered consecutively from one (1) upward, and the original principal amounts of the Capital Appreciation Bonds, shall accrue interest at the interest rate(s) stated in the applicable Pricing Certificate, and shall become due and payable on a date certain in each of the years (the “Stated Maturities”) in the Maturity Amounts set forth in the applicable Pricing Certificate.

Interest on the Capital Appreciation Bonds shall accrue from the date of delivery of the Bonds to the initial purchasers, and be compounded semiannually in each year on the dates (the “Compounding Dates”), and commencing on the date, set forth in the applicable Pricing Certificate, until the Stated Maturity or earlier redemption thereof. The accrued interest on Capital Appreciation Bonds shall be payable at maturity or earlier redemption as a portion of the Maturity Amount or Accreted Value thereof.

The term “Accreted Value”, as used herein with respect to Capital Appreciation Bonds, shall mean the original principal amount of a Capital Appreciation Bond, plus the initial premium, if any, paid therefor, with interest thereon compounded semiannually to the Compounding Date next preceding the date of such calculation (or the date of calculation, if such calculation is made on a Compounding Date), at the respective interest rates stated in the applicable Pricing Certificate therefor and, with respect to each \$5,000 Accreted Value at maturity, as set forth in the Accreted Value table attached to the applicable Pricing Certificate and in the Official Statement referred to in the applicable Pricing Certificate. For any day other than a Compounding Date, the Accreted Value of a Capital Appreciation Bond shall be determined by a straight line interpolation between the values for the applicable semiannual Compounding Dates (based on 30-day months).

### SECTION 3: Delegation of Authority to Pricing Officer.

As authorized by Texas Government Code, Chapters 1207 and 1371, as amended, each of the President, Vice President and Secretary of the Board, Superintendent of Schools and the Chief Financial Officer of the District, each acting individually (each, the “Pricing Officer”), is hereby authorized to act on behalf of the District in selling and delivering the Bonds, in one or more series, and carrying out the other procedures specified in this Order, including selecting the specific maturities (whole or part) of the Refundable Bonds to be refunded, determining the aggregate original principal amount of each series of the Bonds, the date of each series of the Bonds, any additional or different designation or title by which the Bonds shall be known, determining whether the Bonds shall be issued as taxable or tax-exempt bonds, the price at which the Bonds of each series will be sold, the manner of sale (negotiated, privately placed or competitively bid), the years in which the Bonds of each series will mature, the principal amount to mature in each of such years, the rate or rates of interest to be borne by each such maturity, the interest payment dates, the record date, the compounding dates, the price and terms upon and at which the Bonds of each series shall be subject to redemption prior to maturity at the option of the District, as well as any mandatory sinking fund redemption provisions, the designation of a paying agent/registrar, the designation of an escrow agent satisfying the requirements of Texas Government Code, Chapter 1207, as amended, and all other matters relating to the issuance, sale, and delivery of each series

of Bonds, including any modification of the continuing disclosure undertaking contained in Section 35 hereof, all of which shall be specified in the applicable Pricing Certificate; provided that:

(i) the aggregate original principal amount of the Bonds issued for new money purposes shall not exceed \$300,000,000;

(ii) the true interest cost rate of the Bonds issued for new money purposes shall not exceed 6.50%;

(iii) the maximum maturity date for the Bonds issued for new money purposes shall not exceed August 15, 2055;

(iv) the aggregate original principal amount of Bonds issued for refunding purposes shall not exceed \$280,633,495.45;

(v) each series of Bonds issued to refund all or a portion of the Refundable Bonds must produce present value savings of at least 2.00%, net of any District contribution;

(vi) the maximum maturity date for the Bonds issued for refunding purposes shall not exceed August 15, 2042;

The execution of the applicable Pricing Certificate shall evidence the sale date of the Bonds by the District to the Purchasers (hereinafter defined).

(b) In establishing the aggregate principal amount of each series of Bonds, the Pricing Officer shall establish an amount not exceeding the amounts authorized in Subsections (a)(i) and (a)(iv) above, which shall be sufficient in amount to provide for the purposes for which such series of Bonds are authorized and to pay costs of issuing such series of Bonds. The delegation made hereby shall expire if not exercised by the Pricing Officer on or prior to 365 days from the date hereof. The Pricing Officer may exercise such delegation on more than one occasion during such time period.

SECTION 4: Terms of Payment-Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Bonds, due and payable by reason of maturity, redemption or otherwise, shall be payable only to the registered owners or holders of the Bonds (hereinafter called the "Holders") appearing on the registration and transfer books maintained by the Paying Agent/Registrar, and the payment thereof shall be in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts, and shall be without exchange or collection charges to the Holders.

In each Pricing Certificate, the Pricing Officer shall designate the entity to serve as Paying Agent/Registrar for the applicable series of Bonds. Books and records relating to the registration, payment, exchange and transfer of each series of the Bonds (the "Security Register") shall at all times be kept and maintained on behalf of the District by the Paying Agent/Registrar, all as provided herein, in accordance with the terms and provisions of a "Paying Agent/Registrar Agreement," substantially in the form attached hereto as **Exhibit A** and such reasonable rules and

regulations as the Paying Agent/Registrar and the District may prescribe. The Pricing Officer is hereby authorized to execute and deliver a Paying Agent/Registrar Agreement in connection with the delivery of each series of the Bonds. The District covenants to maintain and provide a Paying Agent/Registrar at all times until the applicable series of Bonds are paid and discharged, and any successor Paying Agent/Registrar shall be a commercial bank, trust company, financial institution, or other entity qualified and authorized to serve in such capacity and perform the duties and services of Paying Agent/Registrar. Upon any change in the Paying Agent/Registrar for the applicable series of Bonds, the District agrees to promptly cause a written notice thereof to be sent to each Holder by United States mail, first-class, postage prepaid, which notice shall also give the address of the new Paying Agent/Registrar.

Principal of and premium, if any, on the Bonds shall be payable at the Stated Maturities or redemption thereof, only upon presentation and surrender of the Bonds to the Paying Agent/Registrar at its designated offices as provided in the applicable Pricing Certificate (the "Designated Payment/Transfer Office"); provided, however, while a Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount thereof may be accomplished without presentation and surrender of such Bond. Interest accrued on a Capital Appreciation Bond shall be payable at its Stated Maturity or redemption as a portion of the Accreted Value or Maturity Amount. Interest on a Current Interest Bond shall be paid by the Paying Agent/Registrar to the Holder whose name appears in the Security Register at the close of business on the Record Date (which shall be set forth in the applicable Pricing Certificate) and such interest payments shall be made (i) by check sent United States mail, first-class, postage prepaid, to the address of the Holder recorded in the Security Register or (ii) by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Holder. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

In the event of a nonpayment of interest on a scheduled payment date on the Current Interest Bonds, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the interest due and payable (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class, postage prepaid, to the address of each Holder of the Current Interest Bonds appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

SECTION 5: Registration - Transfer - Exchange of Bonds - Predecessor Bonds. The Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of each and every owner of the Bonds issued under and pursuant to the provisions of this Order, or if appropriate, the nominee thereof. Any Bond may be transferred or exchanged for

Bonds of like series, of like kind (Current Interest Bonds or Capital Appreciation Bonds), maturity and amount and in authorized denominations by the Holder, in person or by his duly authorized agent, upon surrender of such Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon surrender of any Bond (other than the Initial Bonds authorized in Section 8 hereof) for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar, one or more new Bonds shall be registered and issued to the assignee or transferee of the previous Holder; such Bonds to be in authorized denominations, of like Stated Maturity, of like series, and of a like aggregate principal amount (with respect to Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) as the Bond or Bonds surrendered for transfer.

At the option of the Holder, Bonds (other than the Initial Bonds authorized in Section 8 hereof) may be exchanged for other Bonds of like series of authorized denominations and having the same Stated Maturity, bearing the same rate of interest and of like aggregate principal amount (with respect to Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) as the Bonds surrendered for exchange, upon surrender of the Bonds to be exchanged at the Designated Payment/Transfer Office of the Paying Agent/Registrar. Whenever any Bonds are surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Bonds to the Holder requesting the exchange.

All Bonds issued in any transfer or exchange of Bonds shall be delivered to the Holders at the Designated Payment/Transfer Office of the Paying Agent/Registrar or sent by United States mail, first-class, postage prepaid, to the Holders, and, upon the registration and delivery thereof, the same shall be the valid obligations of the District, evidencing the same obligation to pay and entitled to the same benefits under this Order, as the Bonds surrendered in such transfer or exchange.

All transfers or exchanges of Bonds pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Bonds cancelled by reason of an exchange or transfer pursuant to the provisions hereof are hereby defined to be "Predecessor Bonds," evidencing all or a portion, as the case may be, of the same obligation to pay evidenced by the new Bond or Bonds registered and delivered in the exchange or transfer therefor. Additionally, the term "Predecessor Bonds" shall include any mutilated, lost, destroyed, or stolen Bond for which a replacement Bond has been issued, registered, and delivered in lieu thereof pursuant to the provisions of Section 11 hereof and such new replacement Bond shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Bond.

Neither the District nor the Paying Agent/Registrar shall be required to issue or transfer to an assignee of a Holder any Bond called for redemption, in whole or in part, within forty-five (45)

days of the date fixed for the redemption of such Bond; provided, however, such limitation on transferability shall not be applicable to an exchange by the Holder of the unredeemed balance of a Bond called for redemption in part.

SECTION 6: Book-Entry-Only Transfers and Transactions. Notwithstanding the provisions contained in Sections 4 and 5 hereof relating to the payment and transfer/exchange of the Bonds, the District hereby approves and authorizes the use of “Book-Entry-Only” securities clearance, settlement, and transfer system provided by The Depository Trust Company (“DTC”), a limited purpose trust company organized under the laws of the State of New York, in accordance with the requirements and procedures identified in the current DTC Operational Arrangements memorandum, as amended, the Blanket Issuer Letter of Representation, by and between the District and DTC, and the Letter of Representation from the Paying Agent/Registrar to DTC (collectively, the “Depository Agreement”) relating to the Bonds.

Pursuant to the Depository Agreement and the rules of DTC, the Bonds shall be deposited with DTC who shall hold such Bonds for its participants (the “DTC Participants”). While the Bonds are held by DTC under the Depository Agreement, the Holder of the Bonds on the Security Register for all purposes, including payment and notices, shall be Cede & Co., as nominee of DTC, notwithstanding the ownership of each actual purchaser or owner of each Bond (the “Beneficial Owners”) being recorded in the records of DTC and DTC Participants.

In the event DTC determines to discontinue serving as securities depository for the Bonds or otherwise ceases to provide book-entry clearance and settlement of securities transactions in general, the District covenants and agrees with the Holders of the Bonds to cause Bonds to be printed in definitive form and provide for the Bond certificates to be issued and delivered to DTC Participants and Beneficial Owners, as the case may be. Thereafter, the Bonds in definitive form shall be assigned, transferred and exchanged on the Security Register maintained by the Paying Agent/Registrar, and payment of such Bonds shall be made in accordance with the provisions of Sections 4 and 5 hereof.

SECTION 7: Execution - Registration. The Bonds shall be executed on behalf of the District by the President or Vice President of the Board under its seal reproduced or impressed thereon and attested by the Secretary of the Board. The signature of such officers on the Bonds may be manual or facsimile. Bonds bearing the manual or facsimile signatures of individuals who are or were the proper officers of the District on the date of adoption of this Order shall be deemed to be duly executed on behalf of the District, regardless of whether such individuals are no longer officers at the time of delivery of the Bonds to the initial purchaser(s) and with respect to Bonds delivered in subsequent exchanges and transfers, all as authorized and provided in Texas Government Code, Chapter 1201, as amended.

No Bond shall be entitled to any right or benefit under this Order, or be valid or obligatory for any purpose, unless there appears on such Bond either a certificate of registration substantially in the form provided in **Exhibit B**, manually executed by the Comptroller of Public Accounts of the State of Texas, or his or her duly authorized agent, or a certificate of registration substantially in the form provided in **Exhibit B**, manually executed by an authorized officer, employee or representative of the Paying Agent/Registrar, and either such certificate duly signed upon any

Bond shall be conclusive evidence, and the only evidence, that such Bond has been duly certified, registered, and delivered.

SECTION 8: Initial Bonds. The Bonds herein authorized shall be initially issued as fully registered Bonds of the appropriate kind (Current Interest Bonds and Capital Appreciation Bonds) as specified in the applicable Pricing Certificate, being (i) a single, fully registered Current Interest Bond in the aggregate principal amount noted and principal installments to become due and payable as provided in the applicable Pricing Certificate and numbered TR-1, and/or (ii) a single, fully registered Capital Appreciation Bond in the aggregate Maturity Amount noted, and with installments of such Maturity Amount to become due and payable as provided, in the applicable Pricing Certificate and numbered TCAB-1 (hereinafter collectively called the “Initial Bonds”) and the Initial Bonds shall be registered in the name of the initial purchaser(s) or the designee thereof. The Initial Bonds shall be the Bonds submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the initial purchaser(s). Any time after the delivery of the Initial Bonds, the Paying Agent/Registrar, pursuant to written instructions from the initial purchaser(s), or the designee thereof, shall cancel the Initial Bonds delivered hereunder and exchange therefor definitive Bonds of like series, of like kind, and of authorized denominations, Stated Maturities, principal amounts (with respect to Current Interest Bonds) or Maturity Amounts (with respect to the Capital Appreciation Bonds) and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the initial purchaser(s), or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 9: Forms. (a) Forms Generally. The Bonds, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Registration Certificate of Paying Agent/Registrar, and the form of Assignment to be printed on each of the Bonds, shall be substantially in the forms set forth in **Exhibit B** with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order or the applicable Pricing Certificate. The Bonds to be completed and modified with the information set forth in the applicable Pricing Certificate may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including language pertaining to the Bonds being guaranteed by the Permanent School Fund and any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the District or determined by the Pricing Officer. Each Pricing Certificate shall set forth the final and controlling terms of the applicable series of Bonds. Any portion of the text of any Bonds may be set forth on the reverse thereof, with an appropriate reference thereto on the face of the Bond.

The definitive Bonds and the Initial Bonds shall be printed, lithographed, or engraved, typewritten, photocopied or otherwise reproduced in any other similar manner, all as determined by the officers executing such Bonds as evidenced by their execution.

SECTION 10: Levy of Taxes. To provide for the payment of each series of the Bonds, there is hereby levied, and there shall be annually assessed and collected in due time, form, and

manner, a tax on all taxable property in the District, without limit as to rate or amount, sufficient to pay the principal of and interest on each series of the Bonds as the same becomes due and payable; and such tax hereby levied on each one hundred dollars' valuation of taxable property in the District for the payment of each series of the Bonds shall be at a rate from year to year as will be ample and sufficient to provide funds each year to pay the principal of and interest on such Bonds while Outstanding (hereinafter defined); full allowance being made for delinquencies and costs of collection. The taxes levied, assessed, and collected for and on account of each series of the Bonds shall be accounted for separate and apart from all other funds of the District and shall be deposited in the "SPECIAL SERIES 2025A UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND FUND" and "SPECIAL SERIES 2025B UNLIMITED TAX REFUNDING BOND FUND" (the "Interest and Sinking Fund"), or such other designation as specified in the applicable Pricing Certificate, to be maintained at an official depository of the District's funds; and such tax hereby levied, and to be assessed and collected annually, is hereby pledged to the payment of each series of the Bonds.

PROVIDED, however, in regard to any payment to become due on a series of Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the applicable Bond Date, sufficient current funds will be available and are hereby appropriated to make such payments; and proper officials of the District are hereby authorized and directed to transfer and deposit in the applicable Interest and Sinking Fund such current funds which, together with the accrued interest received from the initial purchasers, will be sufficient to pay the payments due on the applicable series of Bonds prior to the tax delinquency date next following the annual assessment of taxes levied which next follows the applicable Bond Date.

The District represents that it currently receives state assistance, and to the extent the District's ability to comply with Texas Education Code, Section 45.0031, as amended, with respect to the issuance of a series of Bonds is contingent on such state assistance, the District covenants and agrees a tax rate will not be adopted for a year to pay debt service on such series of Bonds unless the District has deposited to the credit of the applicable Interest and Sinking Fund the amount of such state assistance received or to be received in that year and used in the demonstration to the Attorney General to comply with such Section 45.0031. Furthermore, in the event the District receives state assistance for a series of Bonds under Texas Education Code, Chapter 46, as amended, and while such assistance or any substitute program therefor requires such state assistance to be deposited to the applicable Interest and Sinking Fund for such series of Bonds, the District covenants and agrees to deposit to the credit of the applicable Interest and Sinking Fund the state assistance received by the District pursuant to Chapter 46, or any successor program, for such series of Bonds, and a tax rate for purposes of debt service shall be adopted that takes into account the balance of the applicable Interest and Sinking Fund.

The President, Vice President, and Secretary of the Board, the Superintendent of Schools, and the Chief Financial Officer of the District, individually or jointly, are hereby authorized and directed to cause to be transferred to the Paying Agent/Registrar for each series of Bonds, from funds on deposit in the applicable Interest and Sinking Fund, amounts sufficient to fully pay and discharge promptly each installment of interest and principal of each series of Bonds as the same accrues or matures or comes due by reason of redemption prior to maturity; such transfers of funds to be made in such manner as will cause collected funds to be deposited with the Paying

Agent/Registrar on or before each principal and interest payment date for each applicable series of Bonds.

SECTION 11: Mutilated-Destroyed-Lost and Stolen Bonds. In case any Bond shall be mutilated, or destroyed, lost, or stolen, the Paying Agent/Registrar may execute and deliver a replacement Bond of like form and tenor, of like series, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Bond; and with respect to a lost, destroyed, or stolen Bond, a replacement Bond may be issued only upon the approval of the District and after (i) the filing by the Holder with the Paying Agent/Registrar of evidence satisfactory to the Paying Agent/Registrar of the destruction, loss, or theft of such Bond, and of the authenticity of the ownership thereof and (ii) the furnishing to the Paying Agent/Registrar of indemnification in an amount satisfactory to hold the District and the Paying Agent/Registrar harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Bond shall be borne by the Holder of the Bond mutilated, or destroyed, lost, or stolen.

Every replacement Bond issued pursuant to this Section shall be a valid and binding obligation of the District, and shall be entitled to all the benefits of this Order equally and ratably with all other Outstanding Bonds; notwithstanding the enforceability of payment by anyone of the destroyed, lost, or stolen Bonds.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Bonds.

SECTION 12: Satisfaction of Obligation of District. If the District shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of, premium, if any, and interest on the applicable series of Bonds, at the times and in the manner stipulated in this Order and the applicable Pricing Certificate, then the pledge of taxes levied under this Order and all covenants, agreements, and other obligations of the District to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Bonds or any principal amount(s) shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Bonds at maturity or to the redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, or (ii) Government Securities (as hereinafter defined) shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities shall mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited therewith, to pay when due the Bonds on the Stated Maturities thereof or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof. In the event of a defeasance of the Bonds, the District shall deliver a certificate from its financial advisor, the Paying Agent/Registrar, an independent certified public accountant, or another qualified third party concerning the sufficiency of the deposit of cash and/or Government Securities to pay, when

due, the principal of, redemption premium (if any), and interest due on any defeased Bonds. The District covenants that no deposit of moneys or Government Securities will be made under this Section and no use made of any such deposit that would cause the Bonds to be treated as “arbitrage bonds” within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or regulations adopted pursuant thereto.

Any moneys so deposited with the Paying Agent/Registrar, or an authorized escrow agent, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section in excess of the amount required for the payment of the applicable series of Bonds shall be remitted to the District or deposited as directed by the District. Furthermore, any money held by the Paying Agent/Registrar for the payment of the applicable series of Bonds and remaining unclaimed for a period of three (3) years after the Stated Maturity, or applicable redemption date, of the Bonds such moneys were deposited and are held in trust to pay shall upon the request of the District be remitted to the District against a written receipt therefor. Notwithstanding the above and foregoing, any remittance of funds from the Paying Agent/Registrar to the District shall be subject to any applicable unclaimed property laws of the State of Texas.

Unless otherwise specified in the applicable Pricing Certificate, the term “Government Securities” means (a) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America, (b) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of their acquisition or purchase by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent, (c) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date of their acquisition or purchase by the District, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent and (d) any other then authorized securities or obligations under applicable State law that may be used to defease obligations such as the Bonds.

The District reserves the right, subject to satisfying the requirements of (i) and (ii) above, to substitute other Government Securities for the Government Securities originally deposited, to reinvest the uninvested moneys on deposit for such defeasance and to withdraw for the benefit of the District moneys in excess of the amount required for such defeasance.

Upon such deposit as described above, such Bonds shall no longer be regarded to be outstanding or unpaid. Provided, however, the District has reserved the option, to be exercised at the time of the defeasance of a series of Bonds, to call for redemption, at an earlier date, those Bonds of a series which have been defeased to their maturity date, if the District: (i) in the proceedings providing for the firm banking and financial arrangements, expressly reserves the right to call the Bonds of such series for redemption; (ii) gives notice of the reservation of that right to the owners of the applicable series of Bonds immediately following the making of the firm banking and financial arrangements; and (iii) directs that notice of the reservation be included in any redemption notices that it authorizes.

SECTION 13: Order a Contract - Amendments - Outstanding Bonds. This Order, together with the Pricing Certificate applicable to each series of Bonds issued hereunder, shall constitute a contract with the Holders from time to time, be binding on the District, and shall not be amended or repealed by the District so long as any Bond of the applicable series remains Outstanding except as permitted in this Section and in Section 35 hereof. The District may, without the consent of or notice to any Holders, from time to time and at any time, amend this Order or any provision in the applicable Pricing Certificate in any manner not detrimental to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, the District may, with the consent of Holders who own in the aggregate a majority of the principal amount (with respect to Current Interest Bonds) and/or Maturity Amount (with respect to Capital Appreciation Bonds) of the applicable series of Bonds then Outstanding, amend, add to, or rescind any of the provisions of this Order or any provision in the applicable Pricing Certificate; provided that, without the consent of all Holders of any affected series of Outstanding Bonds, no such amendment, addition, or rescission shall (1) extend the time or times of payment of the principal of and interest on the applicable series of Bonds, reduce the principal amount or Maturity Amount, as the case may be, thereof, the redemption price, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of or interest on the applicable series of Bonds, (2) give any preference to any Bond over any other Bond, or (3) reduce the aggregate principal amount or Maturity Amount, as the case may be, of Bonds required to be held by Holders for consent to any such amendment, addition, or rescission.

The term “Outstanding” when used in this Order with respect to a series of Bonds means, as of the date of determination, all Bonds theretofore issued and delivered under this Order, except:

- (1) those Bonds cancelled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;
- (2) those Bonds deemed to be duly paid by the District in accordance with the provisions of Section 12 hereof; and
- (3) those mutilated, destroyed, lost, or stolen Bonds which have been replaced with Bonds registered and delivered in lieu thereof as provided in Section 11 hereof.

SECTION 14: Covenants to Maintain Tax-Exempt Status. The provisions of this Section 14 apply only to the extent the Bonds are issued as tax-exempt bonds.

(a) Definitions. When used in this Section, the following terms have the following meanings:

“*Closing Date*” means the date on which the Bonds are first authenticated and delivered to the initial purchasers against payment therefor.

“*Code*” means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

“*Computation Date*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Gross Proceeds*” means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Bonds.

“*Investment*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Nonpurpose Investment*” means any investment property, as defined in Section 148(b) of the Code, in which Gross Proceeds of the Bonds are invested and which is not acquired to carry out the governmental purposes of the Bonds.

“*Rebate Amount*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Regulations*” means any proposed, temporary, or final Income Tax Regulations issued pursuant to Sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Bonds. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

“*Yield*” of (1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations and (2) the Bonds has the meaning set forth in Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The District shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction, or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on any Bond to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the District receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Bond, the District shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall at all times prior to the last Stated Maturity of Bonds:

(1) exclusively own, operate, and possess all property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Bonds (including property financed with Gross Proceeds of the Refunded Bonds), and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed, or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency,

department, and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Bonds or any property the acquisition, construction, or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds (including property financed with Gross Proceeds of the Refunded Bonds), other than taxes of general application within the District or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the Regulations and rulings thereunder, the District shall not use Gross Proceeds of the Bonds to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be “loaned” to a person or entity if: (1) property acquired, constructed, or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take-or-pay, output, or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed, or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not at any time prior to the final Stated Maturity of the Bonds directly or indirectly invest Gross Proceeds in any Investment (or use Gross Proceeds to replace money so invested), if as a result of such investment the Yield from the Closing Date of all Investments acquired with Gross Proceeds (or with money replaced thereby), whether then held or previously disposed of, exceeds the Yield of the Bonds.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the Regulations and rulings thereunder, the District shall not take or omit to take any action which would cause the Bonds to be federally guaranteed within the meaning of Section 149(b) of the Code and the Regulations and rulings thereunder.

(g) Information Report. The District shall timely file the information required by Section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

(h) Rebate of Arbitrage Profits. Except to the extent otherwise provided in Section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The District shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six (6) years after the day on

which the last outstanding Bond is discharged. However, to the extent permitted by law, the District may commingle Gross Proceeds of the Bonds with other money of the District, provided that the District separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the District shall calculate the Rebate Amount in accordance with rules set forth in Section 148(f) of the Code and the Regulations and rulings thereunder. The District shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Bonds until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Bonds by the Purchasers and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the Holders thereof for federal income tax purposes, the District shall pay to the United States out of the general fund, other appropriate fund, or, if permitted by applicable Texas statute, regulation, or opinion of the Attorney General of the State of Texas, the Interest and Sinking Fund the amount that when added to the future value of previous rebate payments made for the Bonds equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place, and in the manner as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The District shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the District shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Bonds, enter into any transaction that reduces the amount required to be paid to the United States pursuant to subsection (h) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Bonds not been relevant to either party.

(j) Elections. The District hereby directs and authorizes the President, Vice President, and Secretary of the Board, Superintendent of Schools, and the Chief Financial Officer of the District, individually or jointly, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Bonds, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form, or document.

(k) Bonds Not Hedge Bonds. At the time the original bonds refunded by the Bonds were issued, the District reasonably expected to spend at least 85% of the spendable proceeds of such bonds within three years after such bonds were issued, and (2) not more than 50% of the proceeds of the original bonds refunded by the Bonds were invested in Nonpurpose Investments having a substantially guaranteed Yield for a period of 4 years or more.

(l) Current Refunding. The Bonds issued for refunding purposes are a current refunding in that the Refunded Bonds will be paid or redeemed within ninety (90) days of the date of the delivery of the Bonds.

SECTION 15: Sale of Bonds – Official Statement. The Bonds authorized by this Order may be sold by the District to the purchaser(s) identified in the applicable Pricing Certificate (herein referred to as the “Purchasers”) by (i) negotiated sale, in accordance with a bond purchase agreement (the “Purchase Contract”), (ii) private placement, in accordance with an agreement to purchase or other agreement, or (iii) competitive bidding, in accordance with the successful bid submitted therefor, as determined by the Pricing Officer, in accordance with Section 3 hereof. In the event the Bonds are sold by negotiated sale, the Pricing Officer shall designate and identify the Purchasers in the applicable Pricing Certificate. The Pricing Officer is hereby authorized and directed to execute the Purchase Contract, agreement to purchase in the event of a private placement, or the successful bid form in the event of a competitive sale, as applicable, for and on behalf of the District and as the act and deed of this Board.

With regard to such terms and provisions of the Purchase Contract as a result of a negotiated sale, the Pricing Officer is hereby authorized to come to an agreement with the Purchasers on the following, among other matters:

1. The details of the purchase and sale of the Bonds;
2. The details of the public offering of the Bonds by the Purchasers;
3. The details of an Official Statement (and, if appropriate, any Preliminary Official Statement) relating to the Bonds and the District’s Rule 15c2-12 compliance;
4. A security deposit for the Bonds;
5. The representations and warranties of the District to the Purchasers;
6. The details of the delivery of, and payment for, the Bonds;
7. The Purchasers’ obligations under the Purchase Contract;
8. The certain conditions to the obligations of the District under the Purchase Contract;

9. Termination of the Purchase Contract;
10. Particular covenants of the District;
11. The survival of representations made in the Purchase Contract;
12. The payment of any expenses relating to the Purchase Contract;
13. Notices; and
14. Any and all such other details that are found by the Pricing Officer to be necessary and advisable for the purchase and sale of the Bonds.

The Pricing Officer is hereby authorized and directed to execute the Purchase Contract for and on behalf of the District and as the act and deed of this Board.

The President and Secretary of the Board, and the Pricing Officer, are further authorized and directed to execute and deliver for and on behalf of the District copies of a Preliminary Official Statement and an Official Statement, prepared in connection with the offering of each series of the Bonds by the Purchasers, in final form as may be required by the Purchasers, and such final Official Statement in the form and content as approved by the Pricing Officer or as manually executed by such officials shall be deemed to be approved by the Board and constitute the Official Statement authorized for distribution and use by the Purchasers.

#### SECTION 16: Refunded Bonds.

(a) In order to provide for the refunding, discharge, and retirement of the Refunded Bonds, the Refunded Bonds, identified, described, and in the amount set forth in each applicable Pricing Certificate, are called for redemption on the first date such Refunded Bonds are subject to redemption or such other date specified by the Pricing Officer in the applicable Pricing Certificate at the price of par plus accrued interest to the redemption date with respect to the Refunded Bonds issued as current interest bonds or at the price of the accreted value thereof as of the redemption date with respect to the Refunded Bonds issued as capital appreciation bonds, and notices of such redemption shall be given in accordance with the applicable provisions of the order(s) adopted by the Board which authorized the issuance of the Refunded Bonds. The Pricing Officer is hereby authorized and directed to issue or cause to be issued a Notice of Redemption for the Refunded Bonds in substantially the form(s) set forth as an exhibit to the applicable Pricing Certificate, to the paying agent/registrars for Refunded Bonds, in accordance with the redemption provisions applicable to the Refunded Bonds.

(b) The paying agent/registrars for Refunded Bonds is hereby directed to provide the appropriate notice of redemption as required by the order(s) authorizing the Refunded Bonds and is hereby directed to make appropriate arrangements so that the Refunded Bonds may be redeemed on the redemption date therefor, including making a lot selection with respect to the redemption of any partial maturities of the Refunded Bonds.

(c) The source of funds for payment of the principal of and interest on the Refunded Bonds on their respective maturity or redemption dates shall be from the funds deposited with the

Escrow Agent, pursuant to the Escrow Agreement finalized by the Pricing Officer and approved in Section 17 of this Order and by the Pricing Officer.

SECTION 17: Escrow Agreement. To the extent required in connection with the issuance of a series of the Bonds, an escrow agreement which evidences the receipt of refunding bond proceeds (the “Escrow Agreement”) shall be attached to the applicable Pricing Certificate. Such Escrow Agreement is hereby authorized and shall be finalized and executed by the Pricing Officer for and on behalf of the District and as the act and deed of this Board. The Escrow Agreement as executed by such Pricing Officer shall be deemed approved by the Board and constitute the Escrow Agreement herein approved. In addition, the applicable Pricing Certificate shall identify an escrow agent (the “Escrow Agent”) necessary for the refunding of the Refunded Bonds. With regard to the finalization of certain terms and provisions of the Escrow Agreement, the Pricing Officer is hereby authorized to come to an agreement with the Escrow Agent on the following details, among other matters:

1. The identification of the Refunded Bonds;
2. The creation and funding of the applicable Escrow Fund; and
3. The Escrow Agent’s compensation, administration of the applicable Escrow Fund, and the settlement of any paying agents’ charges relating to the Refunded Bonds.

Furthermore, appropriate officials of the District in cooperation with the Escrow Agent are hereby authorized and directed to make the necessary arrangements for the purchase of the escrowed securities referenced in the Escrow Agreement (the “Escrowed Securities”) and the delivery thereof to the Escrow Agent on the day of delivery of a series of the Bonds to the Purchasers for deposit to the credit of the “LEANDER INDEPENDENT SCHOOL DISTRICT SERIES 2025A UNLIMITED TAX SCHOOL BUILDING AND REFUNDING BOND ESCROW FUND” or the LEANDER INDEPENDENT SCHOOL DISTRICT SERIES 2025B UNLIMITED TAX REFUNDING BOND ESCROW FUND” (each referred to herein as an “Escrow Fund”), or such other designation as specified in the applicable Pricing Certificate; all as contemplated and provided in Texas Government Code, Chapter 1207, as amended, this Order, the applicable Pricing Certificate, and the Escrow Agreement. At the written direction of the District, the Escrow Agent shall reinvest cash balances representing receipts from the Escrowed Securities, make substitutions of the Escrowed Securities or redeem the Escrowed Securities and reinvest the proceeds thereof in substituted Escrowed Securities and enter into any associated contract with a provider of Escrowed Securities as long as any such substituted Escrowed Securities mature on the dates and in the amounts specified in a verification report as sufficient to pay the principal of and redemption premium, if any, and interest on the Refunded Bonds when due. All Escrowed Securities delivered under such an arrangement shall be delivered to the Escrow Agent on a "delivery versus payment" basis. To the extent the Pricing Officer determines such an arrangement is in the District’s best interest, the Pricing Officer is authorized to provide such written direction of the District to the Escrow Agent and sign any associated contract, agreement, certificate or instruction letter with respect to such arrangement from time to time.

To the extent an Escrow Agreement is not required in connection with the issuance of the Bonds, the Pricing Officer is authorized to enter into a deposit letter agreement or such other comparable document which evidences the receipt of refunding bond proceeds with the paying agent for the Refunded Bonds. The deposit letter agreement or such other comparable document as executed by the Pricing Officer shall be deemed approved by the Board and constitute the agreement herein approved.

SECTION 18: Control and Custody of Bonds. The President of the Board shall be and is hereby authorized to take and have charge of all necessary orders and records, including the definitive Bonds and the Initial Bonds, pending the investigation and approval of the Initial Bonds by the Attorney General of the State of Texas, and the registration of the Initial Bonds to the Comptroller of Public Accounts and the delivery thereof to the Purchasers.

Furthermore, the President and Vice President of the Board, the Superintendent of Schools, the Chief Financial Officer and all other officers of the District, any one or more of such officials, are hereby authorized and directed to furnish and execute such documents and certifications relating to the District and the issuance of the Bonds, including a certification as to facts, estimates, circumstances, and reasonable expectations pertaining to the use, expenditure, and investment of the proceeds of the Bonds, as may be necessary for the issuance of the Bonds, the approval of the Attorney General, the registration by the Comptroller of Public Accounts, and the delivery of the Bonds to the Purchasers and, together with the District's financial advisor, bond counsel and the Paying Agent/Registrar, make the necessary arrangements for the delivery of the Initial Bonds to the Purchasers and the initial exchange thereof for definitive Bonds.

SECTION 19: Proceeds of Sale. Immediately following the delivery of each series of the Bonds, the proceeds of sale (less those proceeds of sale designated to pay costs of issuance and accrued interest, if any, received from the Purchasers of the Bonds) shall be deposited with the Escrow Agent for application and disbursement in accordance with the provisions of the Escrow Agreement or deposited with the paying agent/registrar for the Refunded Bonds for the payment and redemption of the Refunded Bonds. The proceeds of sale of the Bonds not so deposited with the Escrow Agent or the paying agent/registrar for the Refunded Bonds shall be disbursed for payment of costs of issuance or deposited in the applicable Interest and Sinking Fund for the Bonds, all in accordance with written instructions from the District or its Financial Advisor.

Additionally, the Pricing Officer shall determine the amount of any District contribution to the refunding from moneys on deposit in the interest and sinking fund maintained for the payment of the Refunded Bonds.

SECTION 20: Notices to Holders-Waiver. Wherever this Order or the applicable Pricing Certificate provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by United States mail, first-class, postage prepaid, to the address of each Holder appearing in the Security Register at the close of business on the business day next preceding the mailing of such notice.

In any case in which notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency

of such notice with respect to all other Bonds. Where this Order or the applicable Pricing Certificate provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given, and such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 21: Cancellation. All Bonds surrendered for payment, redemption, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly cancelled by it and, if surrendered to the District, shall be delivered to the Paying Agent/Registrar and, if not already cancelled, shall be promptly cancelled by the Paying Agent/Registrar. The District may at any time deliver to the Paying Agent/Registrar for cancellation any Bonds previously certified or registered and delivered which the District may have acquired in any manner whatsoever, and all Bonds so delivered shall be promptly cancelled by the Paying Agent/Registrar. All cancelled Bonds held by the Paying Agent/Registrar shall be returned to the District.

SECTION 22: Bond Counsel Opinion. The obligation of the Purchasers to accept delivery of a series of Bonds is subject to being furnished a final opinion of Norton Rose Fulbright US LLP, Attorneys, Dallas, Texas, approving such series of Bonds as to their validity, such opinion to be dated and delivered as of the date of delivery and payment for such series of Bonds. A true and correct reproduction of such opinion is hereby authorized to be printed on the applicable series of Bonds, or an executed counterpart thereof is hereby authorized to be either printed on definitive printed obligations or deposited with DTC along with the global certificates for the implementation and use of the Book-Entry-Only System used in the settlement and transfer of the applicable series of Bonds. The Board confirms the prior engagement of Norton Rose Fulbright US LLP as Bond Counsel to the District.

SECTION 23: CUSIP Numbers. CUSIP numbers may be printed or typed on the definitive Bonds. It is expressly provided, however, that the presence or absence of CUSIP numbers on the definitive Bonds shall be of no significance or effect as regards the legality thereof, and neither the District nor attorneys approving the Bonds as to legality are to be held responsible for CUSIP numbers incorrectly printed or typed on the definitive Bonds.

SECTION 24: Further Procedures. Any one or more of the President and Vice President of the Board, the Superintendent of Schools, the Chief Financial Officer and all other officers of the District are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the District all agreements, instruments, certificates or other documents, whether mentioned herein or not, as may be necessary or desirable in order to carry out the terms and provisions of this Order and the issuance of the Bonds. In addition, prior to the initial delivery of the Bonds, the President and Vice President of the Board, the Superintendent of Schools, the Chief Financial Officer or Bond Counsel to the District are each hereby authorized and directed to approve any technical changes or corrections to this Order or to any of the documents authorized and approved by this Order: (i) in order to cure any technical ambiguity, formal defect, or omission in the Order or such other document; or (ii) as requested by the Attorney General of the State of

Texas or his representative to obtain the approval of the Bonds by the Attorney General and if such officer or counsel determines that such ministerial changes are consistent with the intent and purpose of the Order, which determination shall be final. In the event that any officer of the District whose signature shall appear on any document shall cease to be such officer before the delivery of such document, such signature nevertheless shall be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 25: Benefits of Order. Nothing in this Order or any Pricing Certificate, expressed or implied, is intended or shall be construed to confer upon any person other than the District, the Paying Agent/Registrar and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Order or any Pricing Certificate or any provision hereof, this Order and each Pricing Certificate and all their provisions being intended to be and being for the sole and exclusive benefit of the District, the Paying Agent/Registrar, and the Holders.

SECTION 26: Inconsistent Provisions. All orders or resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order or a Pricing Certificate are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters contained herein.

SECTION 27: Governing Law. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 28: Effect of Headings. The Section headings herein are for convenience of reference only and shall not affect the construction hereof.

SECTION 29: Construction of Terms. If appropriate in the context of this Order, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

SECTION 30: Severability. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 31: Incorporation of Findings and Determinations. The findings and determinations of the Board contained in the preamble hereof are hereby incorporated by reference and made a part of this Order for all purposes as if the same were restated in full in this Section.

SECTION 32: Permanent School Fund Guarantee. Each series of the Bonds may be sold with the principal of and interest thereon being guaranteed by the "Permanent School Fund" created, established and maintained pursuant to Article VII, Section 5 of the Constitution of the State of Texas. The Pricing Officer is hereby authorized to determine whether to make application to the Commissioners of Education of the State of Texas (the "Commissioner") for the applicable series of the Bonds to be, subject to compliance with the Texas Education Agency's rules and regulations, guaranteed by the Permanent School Fund in accordance with the provisions of Texas Education Code, Subchapter C of Chapter 45, as amended.

In the event the Pricing Officer makes application to, and the District receives approval from, the Texas Education Agency that the Bonds of a series are eligible for such guarantee, the District hereby certifies, agrees, covenants and acknowledges that:

(i) Immediately following a determination of the District's inability to pay any principal payment or interest installment, on the applicable series of Bonds, and in no event later than five (5) days prior to a Stated Maturity or interest payment date, the Superintendent shall notify the Commissioner, in the name of the District, of (a) the District's inability to pay, all or any portion, of the principal amount or interest installment of one or more of Bonds of the applicable series, (b) the total dollar amount of funds required by the District to pay in full the principal of and interest on the Bonds of the applicable series which the District is unable to pay, (c) the name and address of the Paying Agent/Registrar for the applicable series of Bonds, (d) the date when funds for the payment of the Bonds of such series or interest thereon shall be required by the District and deposited with the Paying Agent/Registrar and (e) such other information as the Commissioner shall require.

(ii) Any notices to be given to the Holders hereunder shall additionally be given to the Commissioner, when and as mailed to the Holders.

(iii) If the District fails to pay the principal of and interest on any Bond of the applicable series and the payment thereof is provided with funds from the Permanent School Fund in accordance with the guarantee, the provisions of Texas Education Code, Section 45.059(b), as amended, shall prevail, to the extent of conflict, over the provisions of Section 21 hereof, and such amount or amounts paid with funds from the Permanent School Fund, plus interest on such amount or amounts, shall be deducted from the first State money payable to the District in the following order: first from the Foundation School Fund and then from the Available School Fund until full reimbursement of such amount or amounts has been made to the Permanent School Fund.

(iv) If two or more payments from the Permanent School Fund are made pursuant to the guarantee and the Commissioner determines the District is acting in bad faith under the guarantee, the Attorney General of the State of Texas may institute appropriate legal action to compel the District and its officers, agents and employees to comply with the duties required by law in regard to the applicable series of Bonds.

(v) Written notice advising of the defeasance of the applicable series of Bonds by a refunding or otherwise shall be given to the Division of State Finance of the Texas Education Agency within ten (10) calendar days following the defeasance of the applicable series of Bonds, and such defeasance shall cause the guarantee of the applicable series of Bonds by the Permanent School Fund to be removed in its entirety and terminated in all respects.

SECTION 33: Bond Insurance. Each series of Bonds may be sold with the principal of and interest thereon being insured by a municipal bond insurance provider authorized to transact business in the State of Texas. The Pricing Officer is hereby authorized to make the selection of municipal bond insurance (if any) for such series of Bonds and make the determination of the provisions of any commitment therefor.

SECTION 34: Credit Enhancement. Each series of the Bonds may be sold with credit enhancement pursuant to the bond intercept credit enhancement program, Texas Education Code, Section 45.251, et seq. The Pricing Officer is hereby authorized to determine whether to make application for such credit enhancement.

SECTION 35: Continuing Disclosure Undertaking. This Section shall apply unless the Pricing Officer determines in the applicable Pricing Certificate that an undertaking is not required pursuant to the Rule.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

“*Financial Obligation*” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“*MSRB*” means the Municipal Securities Rulemaking Board.

“*Rule*” means SEC Rule 15c2-12, as amended from time to time or officially interpreted by the SEC.

“*SEC*” means the United States Securities and Exchange Commission.

(b) Annual Reports. To the extent specified in the applicable Pricing Certificate, the District shall provide annually to the MSRB (1) within six months after the end of each fiscal year beginning in the year stated in the applicable Pricing Certificate, financial information and operating data with respect to the District of the general type included in the applicable final Official Statement approved by the Pricing Officer and described in the Pricing Certificate, and (2) if not provided as part of such financial information and operating data, audited financial statements of the District, when and if available, but in any case within twelve months after the end of each fiscal year beginning in the year stated in the applicable Pricing Certificate. If audited financial statements are not available by the required time, the District will provide unaudited financial statements of the type included in the applicable Official Statement by the required time and audited financial statements when and if such audited financial statements become available. Any financial statements so to be provided shall be prepared in accordance with the accounting principles described in the applicable Pricing Certificate, or such other accounting principles as the District may be required to employ from time to time pursuant to state law or regulation, and

audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided.

If the District changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document available to the public on the MSRB's Internet website or filed with the SEC.

(c) Notice of Certain Events. The District shall provide notice of any of the following events with respect to the Bonds to the MSRB in a timely manner and not more than ten (10) business days after occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership, or similar event of the District, which shall occur as described below;
13. The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the District, any of which affect security holders, if material; and

16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

For these purposes, (a) any event described in the immediately preceding paragraph 12 is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the District in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District, and (b) the District intends the words used in the immediately preceding paragraphs 15 and 16 and the definition of Financial Obligation in this Section to have the meanings ascribed to them in SEC Release No. 34-83885, dated August 20, 2018.

The District shall notify the MSRB, in a timely manner, of any failure by the District to provide financial information or operating data in accordance with this Section by the time required by this Section.

(d) Filings with the MSRB. All financial information, operating data, financial statements, notices, and other documents provided to the MSRB in accordance with this Section shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(e) Limitations, Disclaimers, and Amendments. The District shall be obligated to observe and perform the covenants specified in this Section with respect to the District and the applicable series of Bonds while, but only while, the District remains an “obligated person” with respect to the applicable series of Bonds within the meaning of the Rule, except that the District in any event will give notice required by subsection (c) hereof of any Bond calls and defeasance that cause the District to be no longer such an “obligated person”.

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the financial results, condition, or prospects of the District or the State of Texas or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN

CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR *MANDAMUS* OR SPECIFIC PERFORMANCE.

No default by the District in observing or performing its obligations under this Section shall constitute a breach of or default under this Order for purposes of any other provision of this Order.

Nothing in this Section is intended, or shall act, to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

Notwithstanding anything herein to the contrary, the provisions of this Section may be amended by the District from time to time to adapt to changed circumstances resulting from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (b) a Person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Bonds. The provisions of this Section may also be amended from time to time or repealed by the District if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction determines that such provisions are invalid, but only if and to the extent that reservation of the District's right to do so would not prevent underwriters of the initial public offering of the Bonds from lawfully purchasing or selling Bonds in such offering. If the District so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

SECTION 36: Public Meeting. It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Texas Government Code, Chapter 551, as amended.

SECTION 37: Effective Date. This Order shall be in force and effect from and after its passage on the date shown below.

*[remainder of page left blank intentionally]*

PASSED AND ADOPTED, this April 10, 2025.

LEANDER INDEPENDENT SCHOOL DISTRICT

---

President, Board of Trustees

ATTEST:

---

Secretary, Board of Trustees

(District Seal)

SCHEDULE I  
LIST OF REFUNDABLE BONDS

- Unlimited Tax Refunding Bonds, Series 2015A
- Unlimited Tax Refunding Bonds, Series 2015B

EXHIBIT A  
FORM OF PAYING AGENT/REGISTRAR AGREEMENT

**FORM OF PAYING AGENT/REGISTRAR AGREEMENT**

THIS AGREEMENT is entered into as of \_\_\_\_\_ (this “Agreement”), by and between \_\_\_\_\_, a banking association duly organized and existing under the laws of the United States of America, or its successors (the “Bank”) and the Leander Independent School District (the “Issuer”),

**RECITALS**

WHEREAS, the Issuer has duly authorized and provided for the issuance of its [“Leander Independent School District Unlimited Tax School Building and Refunding Bonds, Series 2025A” , dated \_\_\_\_\_] and [“Leander Independent School District Unlimited Tax Refunding Bonds, Series 2025B” ,dated \_\_\_\_\_] , (the “Securities”), and such Securities are to be issued in fully registered form only and in part as “Current Interest Bonds” (bonds paying interest at stated intervals on and prior to the Stated Maturities) and in part as “Capital Appreciation Bonds” (bonds paying no interest prior to their Stated Maturity); such Securities scheduled to be delivered to the initial purchasers on or about \_\_\_\_\_; and

WHEREAS, the Issuer has selected the Bank to serve as Paying Agent/Registrar in connection with the payment of the principal of, premium, if any, and interest on said Securities and with respect to the registration, transfer and exchange thereof by the registered owners thereof; and

WHEREAS, the Bank has agreed to serve in such capacities for and on behalf of the Issuer and has full power and authority to perform and serve as Paying Agent/Registrar for the Securities;

NOW, THEREFORE, it is mutually agreed as follows:

**ARTICLE ONE  
APPOINTMENT OF BANK AS PAYING AGENT AND REGISTRAR**

**Section 1.01 Appointment.** The Issuer hereby appoints the Bank to serve as Paying Agent with respect to the Securities, and, as Paying Agent for the Securities, the Bank shall be responsible for paying on behalf of the Issuer the principal, premium (if any), and interest on the Current Interest Bonds and the Maturity Amount (the original principal amount with accrued and compounded interest thereon) with respect to Capital Appreciation Bonds as the same become due and payable to the registered owners thereof; all in accordance with this Agreement and the “Authorizing Document” (hereinafter defined). The Issuer hereby appoints the Bank as Registrar with respect to the Securities and, as Registrar for the Securities, the Bank shall keep and maintain for and on behalf of the Issuer books and records as to the ownership of said Securities and with respect to the transfer and exchange thereof as provided herein and in the Authorizing Document.

The Bank hereby accepts its appointment, and agrees to serve as the Paying Agent and Registrar for the Securities.

**Section 1.02 Compensation.** As compensation for the Bank’s services as Paying Agent/Registrar, the Issuer hereby agrees to pay the Bank the fees and amounts set forth in **Annex A** attached hereto; provided however, notwithstanding anything herein or in Annex A to

the contrary, the aggregate value of this agreement shall be less than the dollar limitation set forth in Sections 2271.002(a)(2), 2274.002(a)(2) and 2276.002(a)(2) of the Texas Government Code, as amended.

In addition, the Issuer agrees to reimburse the Bank upon its request for all reasonable expenses, disbursements and advances incurred or made by the Bank in accordance with any of the provisions hereof (including the reasonable compensation and the expenses and disbursements of its agents and counsel).

## **ARTICLE TWO DEFINITIONS**

**Section 2.01 Definitions.** For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

“Acceleration Date” on any Security means the date, if any, on and after which the principal or any or all installments of interest, or both, are due and payable on any Security which has become accelerated pursuant to the terms of the Security.

“Authorizing Document” means the resolution, order, or ordinance of the governing body of the Issuer pursuant to which the Securities are issued, as the same may be amended or modified, including any pricing certificate related thereto, certified by the secretary or any other officer of the Issuer and delivered to the Bank.

“Bank Office” means the designated office of the Bank at the address shown in Section 3.01 hereof. The Bank will notify the Issuer in writing of any change in location of the Bank Office.

“Holder” and “Security Holder” each means the Person in whose name a Security is registered in the Security Register.

“Person” means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government.

“Predecessor Securities” of any particular Security means every previous Security evidencing all or a portion of the same obligation as that evidenced by such particular Security (and, for the purposes of this definition, any mutilated, lost, destroyed, or stolen Security for which a replacement Security has been registered and delivered in lieu thereof pursuant to Section 4.06 hereof and the Authorizing Document).

“Redemption Date”, when used with respect to any Security to be redeemed, means the date fixed for such redemption pursuant to the terms of the Authorizing Document.

“Responsible Officer”, when used with respect to the Bank, means the Chairman or Vice-Chairman of the Board of Directors, the Chairman or Vice-Chairman of the Executive Committee of the Board of Directors, the President, any Vice President, the Secretary, any Assistant Secretary, the Treasurer, any Assistant Treasurer, the Cashier, any Assistant Cashier, any Trust Officer or Assistant Trust Officer, or any other officer of the Bank customarily performing functions similar to those performed by any of the above designated officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

“Security Register” means a register maintained by the Bank on behalf of the Issuer providing for the registration and transfers of Securities.

“Stated Maturity” means the date specified in the Authorizing Document (i) the principal of a Current Interest Bond is scheduled to be due and payable and (ii) the Maturity Amount of a Capital Appreciation Bond is scheduled to be due and payable.

**Section 2.02 Other Definitions.** The terms “Bank,” “Issuer,” “Current Interest Bonds”, “Capital Appreciation Bonds” and “Securities (Security)” have the meanings assigned to them in the recital paragraphs of this Agreement.

The term “Paying Agent/Registrar” refers to the Bank in the performance of the duties and functions of this Agreement.

### **ARTICLE THREE PAYING AGENT**

**Section 3.01 Duties of Paying Agent.** As Paying Agent, the Bank shall pay, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, on behalf of the Issuer the principal of each Current Interest Bond and Maturity Amount of each Capital Appreciation Bond at its Stated Maturity, Redemption Date or Acceleration Date, to the Holder upon surrender of the Security to the Bank at the following address:

As Paying Agent, the Bank shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the interest on each Current Interest Bond when due, by computing the amount of interest to be paid each Holder and making payment thereof to the Holders of the Current Interest Bonds (or their Predecessor Securities) on the Record Date (as defined in the Authorizing Document). All payments of principal and/or interest on the Securities to the registered owners shall be accomplished (1) by the issuance of checks, payable to the registered owners, drawn on the paying agent account provided in Section 5.05 hereof, sent by United States mail, first class postage prepaid, to the

address appearing on the Security Register or (2) by such other method, acceptable to the Bank, requested in writing by the Holder at the Holder's risk and expense.

**Section 3.02 Payment Dates.** The Issuer hereby instructs the Bank to pay the principal of and interest on the Current Interest Bonds and the Maturity Amounts of the Capital Appreciation Bonds on the dates specified in the Authorizing Document.

## **ARTICLE FOUR REGISTRAR**

**Section 4.01 Security Register - Transfers and Exchanges.** The Bank agrees to keep and maintain for and on behalf of the Issuer at the Bank Office books and records (herein sometimes referred to as the "Security Register") for recording the names and addresses of the Holders of the Securities, the transfer, exchange and replacement of the Securities and the payment of the principal of and interest on the Current Interest Bonds and Maturity Amount of the Capital Appreciation Bonds to the Holders and containing such other information as may be reasonably required by the Issuer and subject to such reasonable regulations as the Issuer and the Bank may prescribe. The Bank represents and warrants that it will at all times have immediate access to the Security Register by electronic or other means and will be capable at all times of producing a hard copy of the Security Register for use by the Issuer. All transfers, exchanges and replacements of Securities shall be noted in the Security Register.

Every Security surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, the signature on which has been guaranteed by an officer of a federal or state bank or a member of the Financial Industry Regulatory Authority, such written instrument to be in a form satisfactory to the Bank and duly executed by the Holder thereof or his agent duly authorized in writing.

The Bank may request any supporting documentation it feels necessary to effect a re-registration, transfer or exchange of the Securities.

To the extent possible and under reasonable circumstances, the Bank agrees that, in relation to an exchange or transfer of Securities, the exchange or transfer by the Holders thereof will be completed and new Securities delivered to the Holder or the assignee of the Holder in not more than three (3) business days after the receipt of the Securities to be cancelled in an exchange or transfer and the written instrument of transfer or request for exchange duly executed by the Holder, or his duly authorized agent, in form and manner satisfactory to the Paying Agent/Registrar.

**Section 4.02 Securities.** The Issuer shall provide additional Securities when needed to facilitate transfers or exchanges thereof. The Bank covenants that such additional Securities, if and when provided, will be kept in safekeeping pending their use and reasonable care will be exercised by the Bank in maintaining such Securities in safekeeping, which shall be not less than the care maintained by the Bank for debt securities of other governments or corporations for which it serves as registrar, or that is maintained for its own securities.

**Section 4.03 Form of Security Register.** The Bank, as Registrar, will maintain the Security Register relating to the registration, payment, transfer and exchange of the Securities in accordance with the Bank's general practices and procedures in effect from time to time. The

Bank shall not be obligated to maintain such Security Register in any form other than those which the Bank has currently available and currently utilizes at the time.

The Security Register may be maintained in written form or in any other form capable of being converted into written form within a reasonable time.

**Section 4.04 List of Security Holders.** The Bank will provide the Issuer at any time requested by the Issuer, upon payment of the required fee, a copy of the information contained in the Security Register. The Issuer may also inspect the information contained in the Security Register at any time the Bank is customarily open for business, provided that reasonable time is allowed the Bank to provide an up-to-date listing or to convert the information into written form.

The Bank will not release or disclose the contents of the Security Register to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a court order or as otherwise required by law. Upon receipt of a court order and prior to the release or disclosure of the contents of the Security Register, the Bank will notify the Issuer so that the Issuer may contest the court order or such release or disclosure of the contents of the Security Register.

**Section 4.05 Return of Cancelled Securities.** The Bank will, at such reasonable intervals as it determines, surrender to the Issuer, all Securities in lieu of which or in exchange for which other Securities have been issued, or which have been paid.

**Section 4.06 Mutilated, Destroyed, Lost or Stolen Securities.** The Issuer hereby instructs the Bank, subject to the provisions of the Authorizing Document, to deliver and issue Securities in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities as long as the same does not result in an overissuance.

In case any Security shall be mutilated, destroyed, lost or stolen, the Bank may execute and deliver a replacement Security of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Security, or in lieu of and in substitution for such mutilated, destroyed, lost or stolen Security, only upon the approval of the Issuer and after (i) the filing by the Holder thereof with the Bank of evidence satisfactory to the Bank of the destruction, loss or theft of such Security, and of the authenticity of the ownership thereof and (ii) the furnishing to the Bank of indemnification in an amount satisfactory to hold the Issuer and the Bank harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Security shall be borne by the Holder of the Security mutilated, destroyed, lost or stolen.

**Section 4.07 Transaction Information to Issuer.** The Bank will, within a reasonable time after receipt of written request from the Issuer, furnish the Issuer information as to the Securities it has paid pursuant to Section 3.01, Securities it has delivered upon the transfer or exchange of any Securities pursuant to Section 4.01, and Securities it has delivered in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities pursuant to Section 4.06.

## ARTICLE FIVE THE BANK

**Section 5.01 Duties of Bank.** The Bank undertakes to perform the duties set forth herein and agrees to use reasonable care in the performance thereof.

**Section 5.02 Reliance on Documents, Etc.**

(a) The Bank may conclusively rely, as to the truth of the statements and correctness of the opinions expressed therein, on certificates or opinions furnished to the Bank.

(b) The Bank shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Bank was negligent in ascertaining the pertinent facts.

(c) No provisions of this Agreement shall require the Bank to expend or risk its own funds or otherwise incur any financial liability for performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity satisfactory to it against such risks or liability is not assured to it.

(d) The Bank may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. Without limiting the generality of the foregoing statement, the Bank need not examine the ownership of any Securities, but is protected in acting upon receipt of Securities containing an endorsement or instruction of transfer or power of transfer which appears on its face to be signed by the Holder or an agent of the Holder. The Bank shall not be bound to make any investigation into the facts or matters stated in a resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document supplied by the Issuer.

(e) The Bank may consult with counsel, and the written advice of such counsel or any opinion of counsel shall be full and complete authorization and protection with respect to any action taken, suffered, or omitted by it hereunder in good faith and in reliance thereon.

(f) The Bank may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys of the Bank.

(g) The Bank is also authorized to transfer funds relating to the closing and initial delivery of the Securities in the manner disclosed in the closing memorandum or letter as prepared by the Issuer, Issuer's financial advisor or other agent. The Bank may act on a facsimile or e-mail transmission of the closing memorandum or letter acknowledged by the Issuer, the Issuer's financial advisor or other agent as the final closing memorandum or letter. The Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

**Section 5.03 Recitals of Issuer.** The recitals contained herein with respect to the Issuer and in the Securities shall be taken as the statements of the Issuer, and the Bank assumes no responsibility for their correctness.

The Bank shall in no event be liable to the Issuer, any Holder or Holders of any Security, or any other Person for any amount due on any Security from its own funds.

**Section 5.04 May Hold Securities.** The Bank, in its individual or any other capacity, may become the owner or pledgee of Securities and may otherwise deal with the Issuer with the same rights it would have if it were not the Paying Agent/Registrar, or any other agent.

**Section 5.05 Moneys Held by Bank - Paying Agent Account/Collateralization.** A paying agent account shall at all times be kept and maintained by the Bank for the receipt, safekeeping, and disbursement of moneys received from the Issuer under this Agreement for the payment of the Securities, and money deposited to the credit of such account until paid to the Holders of the Securities shall be continuously collateralized by securities or obligations which qualify and are eligible under both the laws of the State of Texas and the laws of the United States of America to secure and be pledged as collateral for paying agent accounts to the extent such money is not insured by the Federal Deposit Insurance Corporation. Payments made from such paying agent account shall be made by check drawn on such account unless the owner of the Securities shall, at its own expense and risk, request an alternative method of payment.

Subject to the applicable unclaimed property laws of the State of Texas, any money deposited with the Bank for the payment of the principal of, premium (if any), or interest on any Security and remaining unclaimed for three years after final maturity of the Security has become due and payable will be held by the Bank and disposed of only in accordance with Title 6 of the Texas Property Code, as amended. The Bank shall have no liability by virtue of actions taken in compliance with this provision.

The Bank is not obligated to pay interest on any money received by it under this Agreement.

This Agreement relates solely to money deposited for the purposes described herein, and the parties agree that the Bank may serve as depository for other funds of the Issuer, act as trustee under indentures authorizing other bond transactions of the Issuer, or act in any other capacity not in conflict with its duties hereunder.

**Section 5.06 Indemnification.** To the extent permitted by law, the Issuer agrees to indemnify the Bank for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement.

**Section 5.07 Interpleader.** The Issuer and the Bank agree that the Bank may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit, in either a Federal or State District Court located in the state and county where the administrative office of the Issuer is located, and agree that service of process by certified or registered mail, return receipt requested, to the address referred to in Section 6.03 of this Agreement shall constitute adequate service. The Issuer and the Bank further agree that the Bank has the right to file a Bill of Interpleader in any court of competent jurisdiction in the State of Texas to determine the rights of any Person claiming any interest herein.

**Section 5.08 DTC Services.** It is hereby represented and warranted that, in the event the Securities are otherwise qualified and accepted for “Depository Trust Company” services or equivalent depository trust services by other organizations, the Bank has the capability and, to the extent within its control, will comply with the “Operational Arrangements”, which establishes requirements for securities to be eligible for such type depository trust services, including, but not limited to, requirements for the timeliness of payments and funds availability, transfer turnaround time, and notification of redemptions and calls.

## **ARTICLE SIX MISCELLANEOUS PROVISIONS**

**Section 6.01 Amendment.** This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

**Section 6.02 Assignment.** This Agreement may not be assigned by either party without the prior written consent of the other.

**Section 6.03 Notices.** Any request, demand, authorization, direction, notice, consent, waiver, or other document provided or permitted hereby to be given or furnished to the Issuer or the Bank shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown on the signature page(s) hereof.

**Section 6.04 Effect of Headings.** The Article and Section headings herein are for convenience of reference only and shall not affect the construction hereof.

**Section 6.05 Successors and Assigns.** All covenants and agreements herein by the Issuer shall bind its successors and assigns, whether so expressed or not.

**Section 6.06 Severability.** In case any provision herein shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

**Section 6.07 Merger, Conversion, Consolidation, or Succession.** Any corporation or association into which the Bank may be merged or converted or with which it may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Bank shall be a party, or any corporation or association succeeding to all or substantially all of the corporate trust business of the Bank shall be the successor of the Bank as Paying Agent under this Agreement without the execution or filing of any paper or any further act on the part of either parties hereto.

**Section 6.08 Benefits of Agreement.** Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy, or claim hereunder.

**Section 6.09 Entire Agreement.** This Agreement and the Authorizing Document constitute the entire agreement between the parties hereto relative to the Bank acting as Paying Agent/Registrar and if any conflict exists between this Agreement and the Authorizing Document, the Authorizing Document shall govern.

**Section 6.10 Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

**Section 6.11 Termination.** This Agreement will terminate (i) on the date of final payment of the principal of and interest on the Securities to the Holders thereof or (ii) may be earlier terminated by either party upon sixty (60) days written notice; provided, however, an early termination of this Agreement by either party shall not be effective until (a) a successor Paying Agent/Registrar has been appointed by the Issuer and such appointment accepted and (b) notice has been given to the Holders of the Securities of the appointment of a successor Paying Agent/Registrar. However, if the Issuer fails to appoint a successor Paying Agent/Registrar within a reasonable time, the Bank may petition a court of competent jurisdiction within the State of Texas to appoint a successor. Furthermore, the Bank and the Issuer mutually agree that the effective date of an early termination of this Agreement shall not occur at any time which would disrupt, delay or otherwise adversely affect the payment of the Securities.

Upon an early termination of this Agreement, the Bank agrees to promptly transfer and deliver the Security Register (or a copy thereof), together with the other pertinent books and records relating to the Securities, to the successor Paying Agent/Registrar designated and appointed by the Issuer.

The provisions of Section 1.02 and of Article Five shall survive and remain in full force and effect following the termination of this Agreement.

**Section 6.12 Iran, Sudan and Foreign Terrorist Organizations.** The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Government Code. The foregoing representation excludes the Bank and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization. The Bank understands “affiliate” to mean any entity that controls, is controlled by, or is under common control with the Bank within the meaning of SEC Rule 405, 17 C.F.R. § 230.405, and exists to make a profit.

Notwithstanding anything contained herein, the representation contained in this Section shall survive termination of this Agreement until the statute of limitations has run.

**Section 6.13 Governing Law.** This Agreement shall be construed in accordance with and governed by the laws of the State of Texas.

*[Remainder of page left blank intentionally.]*

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

\_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

LEANDER INDEPENDENT SCHOOL DISTRICT

By: \_\_\_\_\_  
Pricing Officer

Address: 204 W. South Street  
Leander, Texas 78646

ANNEX A  
FEE SCHEDULE

EXHIBIT B  
FORMS

(a) Form of Definitive Bonds.

*[CURRENT INTEREST BONDS]*

REGISTERED  
NO. R- \_\_\_\_\_

REGISTERED  
PRINCIPAL AMOUNT  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TEXAS  
LEANDER INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX [SCHOOL BUILDING AND] REFUNDING BOND  
SERIES 2025[A][B]

Bond Date: \_\_\_\_\_ Interest Rate: \_\_\_\_\_ Stated Maturity: \_\_\_\_\_ CUSIP NO: \_\_\_\_\_

Registered Owner:

Principal Amount: \_\_\_\_\_ DOLLARS

The Leander Independent School District (hereinafter referred to as the "District"), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above the Principal Amount hereinabove stated (or so much thereof as shall not have been paid upon prior redemption), and to pay interest on the unpaid principal amount hereof from the interest payment date next preceding the "Registration Date" of this Bond appearing below (unless this Bond bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Bond is prior to the initial interest payment date in which case it shall bear interest from the \_\_\_\_\_) at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on \_\_\_\_\_, and each \_\_\_\_\_ and \_\_\_\_\_ thereafter, until maturity or prior redemption. Principal of this Bond is payable at its Stated Maturity or date of redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor; provided, however, while this Bond is registered to Cede & Co., the payment of principal upon a partial redemption of the principal amount hereof may be accomplished without presentation and surrender of this Bond. Interest is payable to the registered owner of this Bond (or one or more Predecessor Bonds, as defined in the Order hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the \_\_\_\_\_ of the

month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States mail, first-class, postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Offices of the Paying Agent/Registrar are located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$ \_\_\_\_\_ (herein referred to as the "Bonds") pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"), for the following purposes, to wit: [(i) for the discharge and final payment of certain obligations of the District (identified in the preamble hereof and referred to as the "Refunded Bonds"), (ii) in the amount specified in the Pricing Certificate for designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, (iii) in the amount specified in the Pricing Certificate for the purposes of acquiring and updating technology equipment and technology infrastructure, (iv) in the amount specified in the Pricing Certificate for the purposes of renovating, improving, upgrading, updating, and equipping Don Tew Performing Arts Center and South Performing Arts Center], and (v) for the payment of costs of issuance, all in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Chapter 45 of the Texas Education Code and Texas Government Code, Chapters 1207 and 1371, as amended. [The Bonds are issued in part as "Current Interest Bonds," which total in principal amount \$ \_\_\_\_\_ and pay accrued interest at stated intervals to registered owners and in part as "Capital Appreciation Bonds," which total in original principal amount \$ \_\_\_\_\_ and pay no accrued interest prior to their Stated Maturities.]

[The Bonds maturing on the dates hereinafter identified (the "Term Bonds") are subject to mandatory redemption prior to maturity with funds on deposit in the Interest and Sinking Fund established and maintained for the payment thereof in the Order, and shall be redeemed in part prior to maturity at the price of par and accrued interest thereon to the date of redemption, and without premium, on the dates and in the principal amounts as follows:

|                            |                            |
|----------------------------|----------------------------|
| Term Bonds due _____, 20__ | Term Bonds Due _____, 20__ |
| <u>Redemption Date</u>     | <u>Redemption Date</u>     |
| _____, 20__                | _____, 20__                |
| <u>Principal Amount</u>    | <u>Principal Amount</u>    |
| \$ _____                   | \$ _____                   |

|                            |                         |
|----------------------------|-------------------------|
| Term Bonds Due _____, 20__ |                         |
| <u>Redemption Date</u>     | <u>Principal Amount</u> |
| _____, 20__                | \$                      |
| _____, 20__                | \$                      |

The particular Term Bonds to be redeemed on each redemption date shall be chosen by lot by the Paying Agent/Registrar; provided, however, that the principal amount of Term Bonds for a Stated Maturity required to be redeemed on a mandatory redemption date may be reduced, at the option of the District, by the principal amount of Term Bonds of like maturity which, at least 50 days prior to a mandatory redemption date, (1) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation or (2) shall have been redeemed pursuant to the optional redemption provisions appearing below and not theretofore credited against a mandatory redemption requirement.]

The Current Interest Bonds maturing on and after \_\_\_\_\_, 20\_\_ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in principal amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on \_\_\_\_\_, 20\_\_, or on any date thereafter, at the redemption price of par, together with accrued interest to the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice of such redemption to be sent by United States mail, first-class, postage prepaid, to the registered owners of the Bonds to be redeemed in whole or in part, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its principal sum to be redeemed) shall become due and payable, and interest thereon shall cease to accrue from and after the redemption date therefor, provided moneys for the payment of the redemption price and the interest on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the principal amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of this Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within 45 days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the redemption

price of the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that such redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not satisfied or sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the registered owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity, and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the Record Date as the owner entitled to payment of interest hereon, (ii) on the date of surrender of this Bond as the owner entitled to payment of principal at the Stated Maturity, or its redemption, in whole or in part, and (iii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of nonpayment of interest on a Current Interest Bond on a scheduled payment date and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first-class, postage prepaid, to the address of each registered owner of a Current Interest Bond appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

LEANDER INDEPENDENT SCHOOL DISTRICT

---

President, Board of Trustees

ATTEST:

---

Secretary, Board of Trustees

(SEAL)

[CAPITAL APPRECIATION BONDS]

REGISTERED  
NO. CAB-\_\_\_\_\_

REGISTERED  
MATURITY AMOUNT  
\$\_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TEXAS  
LEANDER INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX [SCHOOL BUILDING AND] REFUNDING BOND  
SERIES 2025[A][B]

Bond Date: \_\_\_\_\_ Stated Yield: \_\_\_\_\_% Stated Maturity: \_\_\_\_\_ CUSIP NO: \_\_\_\_\_

Registered Owner:

Maturity Amount: \_\_\_\_\_ DOLLARS

The Leander Independent School District (hereinafter referred to as the “District”), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above, the Maturity Amount stated above (or so much thereof as shall not have been paid upon prior redemption). The Maturity Amount of this Bond represents the accretion of the original principal amount of this Bond (including the initial premium, if any, paid herefor) from the date of delivery to the initial purchasers to the Stated Maturity and such accretion in value occurring at the above Stated Yield and compounding on \_\_\_\_\_, and semiannually thereafter on \_\_\_\_\_ and \_\_\_\_\_. A table of the “Accreted Values” per \$5,000 “Accreted Value” at maturity is printed on this Bond or attached hereto. The term “Accreted Value”, as used herein, means the original principal amount of this Bond plus the initial premium, if any, paid herefor with interest thereon compounded semiannually to \_\_\_\_\_ and \_\_\_\_\_, as the case may be, next preceding the date of such calculation (or the date of calculation, if such calculation is made on \_\_\_\_\_ or \_\_\_\_\_) at the Stated Yield for the Stated Maturity shown above and in the above referenced Table of Accreted Values. For any date other than \_\_\_\_\_ or \_\_\_\_\_, the Accreted Value of this Bond shall be determined by a straight line interpolation between the values for the applicable semiannual compounding dates (based on 30-day months). If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

The Accreted Value of this Bond is payable at its Stated Maturity or redemption to the registered owner hereof, upon presentation and surrender, at the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its successor. Payment of the Maturity Amount or Accreted Value as of a redemption date of this Bond shall be without exchange or collection charges to the owner hereof and in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This Bond is one of the series specified in its title issued in the aggregate principal amount of \$\_\_\_\_\_ (herein referred to as the "Bonds") pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"), for the following purposes, to wit: (i) in the amount of \$\_\_\_\_\_ for the discharge and final payment of certain obligations of the District (herein referred to as the "Refunded Bonds"), (ii) in the amount of \$\_\_\_\_\_ (ii) in the amount of \$\_\_\_\_\_ for designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities, the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, (iii) in the amount of \$\_\_\_\_\_ for the purposes of acquiring and updating technology equipment and technology infrastructure, (iv) in the amount of \$\_\_\_\_\_ for the purposes of renovating, improving, upgrading, updating, and equipping Don Tew Performing Arts Center and South Performing Arts Center, and (v) for the payment of costs of issuance, under and in strict conformity with the Constitution and laws of the State of Texas, including Texas Government Code, Chapters 1207 and 1371, as amended, and Texas Education Code, Sections 45.001 and 45.003(b)(1), as amended, and pursuant to an Order adopted by the Board of Trustees of the District (herein referred to as the "Order"). The Bonds are issued in part as "Current Interest Bonds," which total in principal amount \$\_\_\_\_\_ and pay accrued interest at stated intervals to registered owners and in part as "Capital Appreciation Bonds," which total in original principal amount \$\_\_\_\_\_ and pay no accrued interest prior to their Stated Maturities.

The Capital Appreciation Bonds maturing on and after \_\_\_\_\_ may be redeemed prior to their Stated Maturities, at the option of the District, in whole or in part in Maturity Amounts of \$5,000 or any integral multiple thereof (and if within a Stated Maturity selected by lot by the Paying Agent/Registrar), on \_\_\_\_\_, or on any date thereafter, at the redemption price of the Accreted Value (as determined and defined herein) as of the date of redemption.

At least thirty (30) days prior to a redemption date, the District shall cause a written notice to be sent by United States mail, first-class, postage prepaid, to the registered owners of the Bonds to be redeemed, and subject to the terms and provisions relating thereto contained in the Order. If a Bond (or any portion of its Maturity Amount) shall have been duly called for redemption and notice of such redemption duly given, then upon such redemption date such Bond (or the portion of its Maturity Amount to be redeemed) shall become due and payable, and shall cease to accrete in value from and after the redemption date, provided moneys for the payment of the redemption price to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar.

In the event a portion of the Maturity Amount of a Bond is to be redeemed and the registered owner hereof is someone other than Cede & Co., payment of the redemption price shall be made to the registered owner only upon presentation and surrender of such Bond to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Bond or Bonds of like maturity and interest rate in any authorized denominations provided by the Order for the then unredeemed balance of the Maturity Amount thereof will be issued to the registered owner, without charge. If a Bond is selected for redemption, in whole or in part, the District and the Paying Agent/Registrar shall not be required to transfer such Bond to an assignee of the registered owner within 45 days of the redemption date therefor; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Bond redeemed in part.

With respect to any optional redemption of the Bonds, unless certain prerequisites to such redemption required by the Order have been met and moneys sufficient to pay the redemption price of the Bonds to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that such redemption is conditional upon the satisfaction of such prerequisites and receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption. If a conditional notice of redemption is given and such prerequisites to the redemption are not satisfied or sufficient moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Bonds have not been redeemed.

The Bonds are payable from the proceeds of an ad valorem tax levied, without limit as to rate or amount, upon all taxable property in the District. Reference is hereby made to the Order, a copy of which is on file in the Designated Payment/Transfer Office of the Paying Agent/Registrar, and to all of the provisions of which the owner or holder of this Bond by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Bonds; the terms and conditions relating to the transfer or exchange of this Bond; the conditions upon which the Order may be amended or supplemented with or without the consent of the Holders; the rights, duties, and obligations of the District and the Paying Agent/Registrar; the terms and provisions upon which this Bond may be discharged at or prior to its maturity and deemed to be no longer Outstanding thereunder; and for other terms and provisions contained therein. Capitalized terms used herein have the meanings assigned in the Order.

This Bond, subject to certain limitations contained in the Order, may be transferred on the Security Register only upon its presentation and surrender at the Designated Payment/Transfer Office of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Bonds of the same Stated Maturity, of authorized denominations, accruing interest at the same rate, and of the same aggregate Maturity Amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The District and the Paying Agent/Registrar, and any agent of either, shall treat the registered owner whose name appears on the Security Register (i) on the date of surrender of this

Bond as the owner entitled to payment of the Maturity Amount at its Stated Maturity, or its redemption, in whole or in part, and (ii) on any other date as the owner for all other purposes, and neither the District nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary.

It is hereby certified, recited, represented and declared that the District is a body corporate and political subdivision duly organized and legally existing under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Bonds is duly authorized by law; that all acts, conditions and things required to exist and be done precedent to and in the issuance of the Bonds to render the same lawful and valid obligations of the District have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and laws of the State of Texas, and the Order; that the Bonds do not exceed any Constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Bonds by the levy of a tax as aforesated. In case any provision in this Bond shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby. The terms and provisions of this Bond and the Order shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the Board of Trustees of the District has caused this Bond to be duly executed under the official seal of the District.

LEANDER INDEPENDENT SCHOOL DISTRICT

\_\_\_\_\_  
President, Board of Trustees

ATTEST:

\_\_\_\_\_  
Secretary, Board of Trustees

(SEAL)

NOTE TO PRINTER: Print the "Table of Accreted Values" on the Bonds as called for in paragraph one.

(b) Form of Registration Certificate of Comptroller of Public Accounts to appear on Initial Bonds only.

REGISTRATION CERTIFICATE OF  
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER (   
OF PUBLIC ACCOUNTS (   
THE STATE OF TEXAS ( REGISTER NO. \_\_\_\_\_

I HEREBY CERTIFY that this Bond has been examined, certified as to validity and approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this \_\_\_\_\_.

(SEAL)

\_\_\_\_\_  
Comptroller of Public Accounts  
of the State of Texas

(c) Form of Certificate of Paying Agent/Registrar to appear on Definitive Bonds only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Bond has been duly issued and registered under the provisions of the within-mentioned Order; the bond or bonds of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The designated office of the Paying Agent/Registrar in \_\_\_\_\_ is the Designated Payment/Transfer Office for this Bond.

\_\_\_\_\_  
as Paying Agent/Registrar

Registration Date:

\_\_\_\_\_

By: \_\_\_\_\_  
Authorized Signature

(d) Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee): \_\_\_\_\_ (Social Security or other identifying number: \_\_\_\_\_) the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

DATED: \_\_\_\_\_

Signature guaranteed:  
\_\_\_\_\_

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular.

(e) The Initial Bonds for the Current Interest Bonds and the Capital Appreciation Bonds shall be in the respective forms set forth therefor in paragraph (a) of this Section, except as follows:

*[Current Interest Initial Bond]*

Heading and paragraph one shall be amended to read as follows:

NO. TR-1 \$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TEXAS  
LEANDER INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX [SCHOOL BUILDING AND] REFUNDING BOND  
SERIES 2025[A][B]

Bond Date:  
\_\_\_\_\_, 2025

Registered Owner:

Principal Amount:

The Leander Independent School District (hereinafter referred to as the “District”), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the Principal Amount hereinabove stated on \_\_\_\_\_ in the years and in principal installments in accordance with the following schedule:

|                                  |                                   |                                   |
|----------------------------------|-----------------------------------|-----------------------------------|
| <u>Stated</u><br><u>Maturity</u> | <u>Principal</u><br><u>Amount</u> | <u>Interest</u><br><u>Rate(s)</u> |
|----------------------------------|-----------------------------------|-----------------------------------|

(Information to be inserted from Pricing Certificate).

(or so much principal thereof as shall not have been redeemed prior to maturity) and to pay interest on the unpaid principal installments hereof from the \_\_\_\_\_ at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on \_\_\_\_\_, and each \_\_\_\_\_ and \_\_\_\_\_ thereafter, until maturity or prior redemption. Principal installments of this Bond are payable in the year of maturity or on a redemption date to the registered owner hereof by \_\_\_\_\_ (the "Paying Agent/Registrar"), upon presentation and surrender, at its designated offices in \_\_\_\_\_ (the "Designated Payment/Transfer Office"). Interest is payable to the registered owner of this Bond whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the \_\_\_\_\_ of the month next preceding each interest payment date, and interest shall be paid by the Paying Agent/Registrar by check sent United States mail, first-class, postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Bond shall be without exchange or collection charges to the registered owner hereof and in any coin or currency of the United States of America, which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

*[Capital Appreciation Initial Bond]*

Heading and first two paragraphs shall be amended to read as follows:

REGISTERED  
NO. TCAB-1

MATURITY AMOUNT  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TEXAS  
LEANDER INDEPENDENT SCHOOL DISTRICT  
UNLIMITED TAX [SCHOOL BUILDING AND] REFUNDING BOND  
SERIES 2025[A][B]

Bond Date:  
\_\_\_\_\_, 2025

Registered Owner:

Maturity Amount:

The Leander Independent School District (hereinafter referred to as the “District”), a body corporate and political subdivision in the Counties of Travis and Williamson, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the aggregate Maturity Amount stated above on \_\_\_\_\_ in each of the years and in installments in accordance with the following schedule:

| <u>Year of Maturity</u> | <u>Installment Maturity Amount</u> | <u>Stated Yield(s)</u> |
|-------------------------|------------------------------------|------------------------|
|-------------------------|------------------------------------|------------------------|

(Information to be inserted from Pricing Certificate).

The respective installments of the Maturity Amount hereof represents the accretion of the original principal amounts of each year of maturity from the date of delivery to the initial purchasers (\_\_\_\_\_) to the respective years of maturity (including the initial premium, if any, paid by the initial purchasers) and such accretion in values occurring at the respective Stated Yields and compounding on \_\_\_\_\_, and semiannually thereafter on each \_\_\_\_\_ and \_\_\_\_\_. A table of the “Accreted Values” per \$5,000 “Accreted Value” at maturity is attached to this Bond. The term “Accreted Value”, as used herein, means the original principal amount of this Bond plus premium, if any, paid herefor with interest thereon compounded semiannually to \_\_\_\_\_ and \_\_\_\_\_, as the case may be, next preceding the date of such calculation (or the date of calculation, if such calculation is made on \_\_\_\_\_ or \_\_\_\_\_) at the respective Stated Yields shown above and in the Table of Accreted Values attached hereto. For any date other than \_\_\_\_\_ or \_\_\_\_\_, the Accreted Value of this Bond shall be determined by a straight line interpolation between the values for the applicable semiannual compounding dates (based on 30-day months). If the date for the payment of the principal of or interest on the Bonds shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to be closed, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to be closed; and payment on such date shall have the same force and effect as if made on the original date payment was due.

The installments of the Maturity Amount of this Bond are payable in the years of maturity to the registered owner hereof, without exchange or collection charges, by \_\_\_\_\_ (the “Paying Agent/Registrar”), upon presentation and surrender, at its designated offices in \_\_\_\_\_ (the “Designated Payment/Transfer Office”), and shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

# Leander ISD Board Meeting Agenda Item Information

**Meeting Date: Thursday, April 10, 2025**

**Agenda Item:** Consider Approval of a Resolution Changing the Committed Fund Balance in the Amount of \$32 Million to Assigned Fund Balance

**Purpose:**  Discussion Item/Report Only       Action Requested

**Administrator Responsible:** Pete Pape, Ed.D., CPA, Chief Financial Officer

**Attachments:** Resolution Committing and Assigning Fund Balance

---

**Background Information:**

In accordance with Governmental Accounting Standards Board (GASB), the Board of Trustees may commit and/or assign a portion of the district’s fund balance for a specific purpose by resolution during a Board meeting. The committed or assigned fund balance may only be spent for the specified purpose and within a reasonable period of time unless an emergency occurs. The commitments and assignments may be amended at any time with Board approval. This action is to officially commit and assign portions of the General Operating fund balance. The General Operating fund balance was \$184,890,435 as of June 30, 2024.

During the June 15, 2023 Regular Board Meeting, the Board of Trustees adopted a resolution which committed \$32,000,000 of the General Operating fund balance. Prior to expending amounts committed or assigned, the administration would seek Board approval for the expenditure by submitting a budget amendment and subsequently reduce or remove the fund balance commitment or assignment. Board Policy CE(LOCAL) states, “if the assigned and unassigned fund balances fall below three months of the total annual expenditures, the Superintendent shall prepare a plan for Board approval to meet the required unassigned and assigned minimum fund balance requirement.” The policy does not include amounts committed by the board as it only includes assigned and unassigned amounts. As such, the administration is recommending the board approve a resolution changing the \$32 million from committed to assigned.

The recommended commitments are as follows.

| <b>Board Action: 6-15-2023</b>      |              |                              |                        |
|-------------------------------------|--------------|------------------------------|------------------------|
| <b>COMMITMENTS:</b>                 |              |                              |                        |
| Capital Expenditures - Equipment    | \$ 2,000,000 | Enrollment/portables         | Continue Commitment    |
| Capital Expenditures - Construction | \$20,000,000 | Future construction projects | New Commitment         |
| Self-Funded Healthcare Fund         | \$10,000,000 | Future funds, if needed      | New Commitment         |
| <b>ASSIGNMENTS:</b>                 |              |                              |                        |
| Revenue Stabilization               | \$30,424,350 | VATRE                        | Discontinue Assignment |
| Instructional/Technology Materials  | \$ 1,131,064 | Materials beyond TIMA funds  | Continue Assignment    |
| Additional staffing for growth      | 930,000      | Fifteen teaching FTEs        | Continue Assignment    |

| <b>Proposed Board Action: 4-10-2025</b> |              |                              |                              |
|---|--------------|------------------------------|------------------------------|
| <b>ASSIGNMENTS:</b>                     |              |                              |                              |
| Capital Expenditures - Equipment        | \$ 2,000,000 | Enrollment/portables         | Change from Commit to Assign |
| Capital Expenditures - Construction     | \$20,000,000 | Future construction projects | Change from Commit to Assign |
| Self-Funded Healthcare Fund             | \$10,000,000 | Future funds, if needed      | Change from Commit to Assign |
| Instructional/Technology Materials      | \$ 1,131,064 | Materials beyond TIMA funds  | Continue Assignment          |
| Additional staffing for growth          | 930,000      | Fifteen teaching FTEs        | Continue Assignment          |

**Additional Information Regarding GASB 54:**

GASB 54 establishes the reporting of fund balances for governmental entities. The objective of GASB 54 is to enhance the usefulness of fund balance information provided in the financial statements. This statement applies to fund balances reported in the General Fund, Special Revenue Fund, Debt Service Fund, Capital Projects Fund and Permanent Fund.

GASB 54 is designed to increase financial comparability among entities through the standardization of fund balance reporting and use of funds. In this design, the classification of fund balances and the terminology of Assigned and Unassigned Fund Balance changed to Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Fund Balances are classified into the above categories based on the ultimate authority over the funds. In the case of the General Fund, the school board can Commit and Assign fund balance to various projects. In the case of the Debt Service Fund, fund balances are legally Restricted to cover the retirement of debt.

|                     |  |
|---------------------|--|
| <b>Nonspendable</b> | Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund)   |
| <b>Restricted</b>   | Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation  |
| <b>Committed</b>    | Amounts <b>constrained to specific purposes</b> by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint |
| <b>Assigned</b>     | Amounts a government <b>intends to use for a specific purpose</b> ; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority  |

**Administrative Recommendation:**

Administration recommends the Board of Trustees approve the Resolution Committing and Assigning Fund Balance changing the Committed Fund Balance of \$32 Million to Assigned.

**Sample Motion:**

I move the Board of Trustees approve the Resolution Committing and Assigning Fund Balance changing the Committed Fund Balance of \$32 Million to Assigned as presented.



The above Resolution is passed and adopted this 10<sup>th</sup> day of April 2025, by the Board of Trustees.

**APPROVED:**

**ATTEST:**

---

Gloria Gonzales-Dholakia, Ph.D.  
President, Board of Trustees

---

Sade Fashokun  
Secretary, Board of Trustees

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Monthly Bond Status Report  
**Purpose:**  Discussion Item/Report Only  Action Requested  
**Administrator Responsible:** Pete Pape, Ed., CPA, Chief Financial Officer  
**Attachments:** Bond Project Status Report – February 2025

---

## **Background Information:**

The monthly report for February 2025, reflects bond funds remaining from authorizations prior to 2017 and the full list of projects ongoing under the 2017 authorization. The report also includes a column reflecting funding sources from other areas (2007 bond funds, major maintenance, etc.) used to support bond projects. This report should reflect ALL sources of funds available, budgeted, and remaining related to construction/bond projects.

There is an additional page which now details 2021 bond funds. The 2023 bond authorization is now a separate five-page report.

The report shows the original and current budgets for all projects and costs to date by fiscal year. The last column of the report shows the budget remaining for the specific project. As projects are finalized, the Board will be asked to reallocate any remaining balances to project savings and/or other projects allowable within the confines on the bond orders.

## **Administrative Recommendation:**

N/A

## **Sample Motion:**

N/A

| CAMPUS                              | PROJECT DESCRIPTION  | PROJECT SOURCES :              |                                |                  |                       |                      | PROJECT EXPENDITURES : |                 |                 |               |               |                  |                  |               |                |                  | TOTAL EXPENDITURES TO DATE | PROJECT ENCUMBRANCE | REMAINING BUDGET |
|-------------------------------------|--|--------------------------------|--------------------------------|------------------|-----------------------|----------------------|------------------------|-----------------|-----------------|---------------|---------------|------------------|------------------|---------------|----------------|------------------|----------------------------|---------------------|------------------|
|                                     |  | 2007 BOND AUTHORIZATION BUDGET | 2017 BOND AUTHORIZATION BUDGET | BUDGET TRANSFERS | OTHER REVENUE SOURCES | TOTAL PROJECT BUDGET | 2017-2018              | 2018-2019       | 2019-2020       | 2020-2021     | 2021-2022     | 2022-2023        | 2023-2024        | 2024-2025     |                |                  |                            |                     |                  |
| <b>HS CAMPUS IMPROVEMENTS</b>       |  |                                |                                |                  |                       |                      |                        |                 |                 |               |               |                  |                  |               |                |                  |                            |                     |                  |
| Leander HS                          | CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements               | \$ -                           | \$ 4,847,836                   | \$ (105,871)     | \$ -                  | \$ 4,841,965         | \$ 1,990               | \$ 3,756,402    | \$ 972,608      | \$ 37,847     | \$ 73,719     | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 4,841,965               | \$ -                | \$ -             |
| Cedar Park HS                       | Additions and Renovation, Softball Complex Improvements  | \$ -                           | \$ 11,150,507                  | \$ (289,182)     | \$ -                  | \$ 10,861,325        | \$ 505,711.64          | \$ 6,109,691.08 | \$ 3,161,020.37 | \$ 383,351.28 | \$ 725,406.09 | \$ (23,855.60)   | \$ -             | \$ -          | \$ -           | \$ -             | \$ 10,861,325              | \$ -                | \$ -             |
| Cedar Park HS                       | Board Approved: Major Maintenance: CPHS Renovations  | \$ -                           | \$ -                           | \$ -             | \$ 9,855,820          | \$ 9,855,820         | \$ -                   | \$ 7,279,652    | \$ 2,576,168    | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 9,855,820               | \$ -                | \$ -             |
| Cedar Park HS                       | Flex Lab   | \$ 3,100,000                   | \$ -                           | \$ (3,100,000)   | \$ -                  | \$ -                 | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ -                       | \$ -                | \$ -             |
| Vista Ridge HS                      | JROTC Building Additions and Renovations, Incubator Renovations  | \$ -                           | \$ 2,665,503                   | \$ (289,133)     | \$ -                  | \$ 2,376,370         | \$ -                   | \$ 1,677,160    | \$ 426,247      | \$ 1,692      | \$ 255,004    | \$ 16,267        | \$ (7,084.00)    | \$ -          | \$ -           | \$ -             | \$ 2,369,286               | \$ -                | \$ 7,084         |
| Vandegrift HS                       | Ag Facility  | \$ -                           | \$ 3,768,160                   | \$ (350,839)     | \$ -                  | \$ 3,417,321         | \$ -                   | \$ 294,468      | \$ 1,735,381    | \$ 1,387,472  | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 3,417,321               | \$ -                | \$ 0             |
| Vandegrift HS                       | Classroom Additions, Incubator Renovation  | \$ -                           | \$ 31,245,385                  | \$ (10,719,785)  | \$ -                  | \$ 20,525,600        | \$ -                   | \$ 4,618,833    | \$ 11,021,376   | \$ 4,564,706  | \$ 123,386    | \$ -             | \$ 16,959.00     | \$ -          | \$ 174,190     | \$ 20,519,455.53 | \$ 3,869                   | \$ 2,275            | \$ -             |
| Vandegrift HS                       | Secondary Access Road  | \$ -                           | \$ 3,000,000                   | \$ -             | \$ -                  | \$ 3,000,000         | \$ 26,883              | \$ 39,722       | \$ 45,474       | \$ 6,252      | \$ 128,850    | \$ 119,107       | \$ 2,122.00      | \$ -          | \$ -           | \$ 368,409       | \$ 156,591                 | \$ 2,475,000        | \$ -             |
| Glenn HS                            | Remaining Construction Contract (Under 2007 Auth)  | \$ 408,677                     | \$ -                           | \$ (381,253)     | \$ -                  | \$ 27,424            | \$ -                   | \$ -            | \$ 27,424       | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 27,424                  | \$ -                | \$ -             |
| Glenn HS                            | Remaining GHS Template (Under 2007 Auth)   | \$ 763,642                     | \$ -                           | \$ -             | \$ -                  | \$ 763,642           | \$ -                   | \$ -            | \$ 621          | \$ 48,141     | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 48,762                  | \$ -                | \$ 714,880       |
| Glenn HS                            | Ag Facility  | \$ -                           | \$ 3,163,960                   | \$ (492,005)     | \$ -                  | \$ 2,671,956         | \$ 148,457             | \$ 2,297,596    | \$ 211,760      | \$ 14,142     | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 2,671,956               | \$ -                | \$ 1             |
| Various HS                          | Campus Security Upgrades (High School Sites)   | \$ -                           | \$ 3,625,020                   | \$ 188,469       | \$ -                  | \$ 3,813,489         | \$ -                   | \$ -            | \$ 1,136,909    | \$ 2,673,060  | \$ 3,520      | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 3,813,489               | \$ -                | \$ (0)           |
| Monroe/CPHS                         | Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement  | \$ -                           | \$ 1,758,284                   | \$ (99,822)      | \$ -                  | \$ 1,658,462         | \$ 1,054,496           | \$ 591,541      | \$ 12,000       | \$ 425        | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 1,658,462               | \$ -                | \$ 0             |
| HS 7                                | New Construction (Design Only)   | \$ -                           | \$ 10,073,645                  | \$ -             | \$ -                  | \$ 10,073,645        | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ -                       | \$ -                | \$ 10,073,645    |
| HS Land                             | Future HS #8   | \$ -                           | \$ 21,411,300                  | \$ (21,411,300)  | \$ -                  | \$ -                 | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ -                       | \$ -                | \$ -             |
| Leander HS                          | LHS Master Plan  | \$ -                           | \$ -                           | \$ 100,000       | \$ -                  | \$ 100,000           | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ 97,000        | \$ -             | \$ -          | \$ -           | \$ -             | \$ 97,000                  | \$ -                | \$ 3,000         |
| <b>Total HS Campus Improvements</b> |  | \$ 4,272,319                   | \$ 96,809,600                  | \$ (36,950,721)  | \$ 9,855,820          | \$ 73,987,019        | \$ 1,737,136           | \$ 26,665,065   | \$ 21,298,943   | \$ 9,096,792  | \$ 1,358,026  | \$ 208,518       | \$ 11,997.00     | \$ 174,196    | \$ 60,550,674  | \$ 160,460       | \$ 13,275,885              | \$ -                | \$ -             |
| <b>MS CAMPUS IMPROVEMENTS</b>       |  |                                |                                |                  |                       |                      |                        |                 |                 |               |               |                  |                  |               |                |                  |                            |                     |                  |
| Leander MS                          | HVAC Update, Classroom Addition  | \$ -                           | \$ 21,516,101                  | \$ (3,908,424)   | \$ -                  | \$ 17,607,677        | \$ 3,594,061           | \$ 11,265,274   | \$ 902,173      | \$ 1,426,631  | \$ 280,767    | \$ 138,770       | \$ -             | \$ -          | \$ -           | \$ -             | \$ 17,607,677              | \$ -                | \$ (0)           |
| Leander MS                          | HVAC Update: Under 2007 Auth   | \$ 692                         | \$ -                           | \$ (600)         | \$ 882,988            | \$ 883,074           | \$ -                   | \$ 188,707      | \$ (694,281)    | \$ 86         | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 883,074                 | \$ -                | \$ -             |
| Cedar Park MS                       | HVAC Update  | \$ -                           | \$ 15,240,743                  | \$ (2,073,215)   | \$ -                  | \$ 13,167,528        | \$ -                   | \$ 6,936,074    | \$ 1,940,710    | \$ 2,112,431  | \$ 1,612,696  | \$ 252,627       | \$ -             | \$ 203,428    | \$ 13,057,967  | \$ 99,176        | \$ 10,384                  | \$ -                | \$ -             |
| Danielson MS                        | MS New Construction  | \$ -                           | \$ 63,410,011                  | \$ (3,731,073)   | \$ -                  | \$ 59,678,938        | \$ 761,745             | \$ 20,857,501   | \$ 30,847,648   | \$ 6,626,911  | \$ 253,957    | \$ 277,095       | \$ (39,942.00)   | \$ -          | \$ 59,584,915  | \$ -             | \$ 94,023                  | \$ -                | \$ -             |
| Danielson MS                        | MS Template (From 2007 Auth)   | \$ 62,738                      | \$ -                           | \$ (6,952)       | \$ -                  | \$ 55,786            | \$ -                   | \$ -            | \$ 55,786       | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ 55,786      | \$ -             | \$ 0                       | \$ -                | \$ -             |
| Various MS                          | Campus Security Upgrades (Middle School Sites)   | \$ -                           | \$ 7,250,040                   | \$ (455,910)     | \$ -                  | \$ 6,794,130         | \$ -                   | \$ -            | \$ 1,406,210    | \$ 5,029,283  | \$ 358,638    | \$ -             | \$ -             | \$ -          | \$ 6,794,130   | \$ -             | \$ (0)                     | \$ -                | \$ -             |
| MS Land                             | Future MS #11  | \$ -                           | \$ 10,018,850                  | \$ -             | \$ -                  | \$ 10,018,850        | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ 10,018,850.00 | \$ -          | \$ -           | \$ -             | \$ 10,018,850              | \$ -                | \$ -             |
| <b>Total MS Campus Improvements</b> |  | \$ 63,430                      | \$ 117,435,745                 | \$ (10,176,180)  | \$ 882,988            | \$ 108,205,983       | \$ 4,355,807           | \$ 39,247,557   | \$ 35,791,022   | \$ 15,251,128 | \$ 2,506,059  | \$ 668,492       | \$ 9,978,908.00  | \$ 203,428    | \$ 108,002,400 | \$ 99,176        | \$ 104,406                 | \$ -                | \$ -             |
| <b>ES CAMPUS IMPROVEMENTS</b>       |  |                                |                                |                  |                       |                      |                        |                 |                 |               |               |                  |                  |               |                |                  |                            |                     |                  |
| Mason ES                            | Play Area Renovation and District Standard Traffic Gates   | \$ -                           | \$ 603,560                     | \$ (163,243)     | \$ -                  | \$ 440,318           | \$ 391,220             | \$ 49,098       | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ 440,317                 | \$ -                | \$ -             |
| Goldens ES                          | HVAC Update and District Standard Traffic Gates  | \$ -                           | \$ 9,005,975                   | \$ (1,696,318)   | \$ -                  | \$ 7,309,657         | \$ 2,433,399           | \$ 4,321,512    | \$ 428,859      | \$ 14,010     | \$ 64,156     | \$ 47,722        | \$ -             | \$ -          | \$ 7,309,657   | \$ -             | \$ -                       | \$ -                | \$ -             |
| Steiner ES                          | HVAC Update  | \$ -                           | \$ 8,857,136                   | \$ (246,468)     | \$ -                  | \$ 8,610,668         | \$ -                   | \$ -            | \$ 2,783,462    | \$ 4,132,589  | \$ 1,534,031  | \$ 160,587       | \$ -             | \$ -          | \$ 8,610,668   | \$ -             | \$ -                       | \$ -                | \$ -             |
| Akin ES                             | Remaining Construction Contract (Under 2007 Auth)  | \$ 607,348                     | \$ -                           | \$ (562,024)     | \$ -                  | \$ 45,324            | \$ -                   | \$ -            | \$ 45,324       | \$ 45,324     | \$ -          | \$ -             | \$ -             | \$ -          | \$ 45,324      | \$ -             | \$ -                       | \$ -                | \$ -             |
| Larkspur ES 27                      | New construction   | \$ -                           | \$ 37,779,628                  | \$ (24,805,180)  | \$ -                  | \$ 12,974,448        | \$ 2,965,860           | \$ 8,982,507    | \$ 874,374      | \$ 151,706    | \$ -          | \$ -             | \$ -             | \$ -          | \$ 12,974,448  | \$ -             | \$ -                       | \$ -                | \$ -             |
| Larkspur ES 27                      | Board Approved: 2007 Funds: EL 27 Construction   | \$ -                           | \$ -                           | \$ -             | \$ 18,639,920         | \$ 18,639,920        | \$ -                   | \$ 18,168,836   | \$ 471,084      | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ 18,639,920  | \$ -             | \$ -                       | \$ -                | \$ -             |
| Tarvin ES 28                        | ES New Construction  | \$ -                           | \$ 40,862,445                  | \$ (3,415,928)   | \$ -                  | \$ 37,446,517        | \$ -                   | \$ 4,472,697    | \$ 28,057,563   | \$ 3,937,877  | \$ 347,446    | \$ 33,091.00     | \$ -             | \$ 13,775     | \$ 36,862,449  | \$ 36,811        | \$ 547,257                 | \$ -                | \$ -             |
| North ES 29                         | ES New Construction  | \$ -                           | \$ 42,496,943                  | \$ -             | \$ -                  | \$ 42,496,943        | \$ -                   | \$ -            | \$ 1,256,605    | \$ 31,019,546 | \$ 6,352,020  | \$ 613,565.46    | \$ 222,216       | \$ 39,463,953 | \$ 101,883     | \$ 2,931,107     | \$ -                       | \$ -                |                  |
| Hiale ES 30                         | ES New Construction (Design Only)  | \$ -                           | \$ 2,181,032                   | \$ 59,394,319    | \$ -                  | \$ 61,575,351        | \$ -                   | \$ -            | \$ -            | \$ -          | \$ 5,919,208  | \$ 43,806,360.67 | \$ 7,494,468     | \$ 57,220,037 | \$ 2,765,274   | \$ 1,590,041     | \$ -                       | \$ -                |                  |
| Hiale ES 30                         | ES Template  | \$ -                           | \$ -                           | \$ 1,726,649     | \$ -                  | \$ 1,726,649         | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ 397,662.35    | \$ 869,909       | \$ 1,267,572  | \$ 110,257     | \$ 348,821       | \$ -                       | \$ -                |                  |
| Various ES                          | District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faubus ES, Knowles ES, Naumann ES and Whitestone ES | \$ -                           | \$ 245,700                     | \$ (554)         | \$ -                  | \$ 245,146           | \$ -                   | \$ 245,147      | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ 245,147     | \$ -             | \$ (1)                     | \$ -                | \$ -             |
| ES Land                             | Future Elementary Sites  | \$ 6,238,719                   | \$ -                           | \$ -             | \$ -                  | \$ 6,238,719         | \$ -                   | \$ -            | \$ 33,193       | \$ 4,126,708  | \$ 92,569     | \$ 1,902,910.67  | \$ 33,031        | \$ 6,148,413  | \$ 50,306      | \$ (0)           | \$ -                       | \$ -                |                  |
| ES Land                             | Future ES (34, 35, 36, 37, 38, 39, 40)   | \$ -                           | \$ 30,504,236                  | \$ -             | \$ -                  | \$ 30,504,236        | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ 11,003,566.73 | \$ 21,361     | \$ 11,024,928  | \$ 13,639        | \$ 19,465,669              | \$ -                | \$ -             |
| Various ES                          | ES Prototype   | \$ -                           | \$ -                           | \$ -             | \$ -                  | \$ -                 | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ -          | \$ -           | \$ -             | \$ -                       | \$ -                | \$ -             |
| <b>Total ES Campus Improvements</b> |  | \$ 6,846,067                   | \$ 172,536,655                 | \$ 30,231,253    | \$ 18,639,920         | \$ 228,253,896       | \$ 5,790,479           | \$ 31,767,099   | \$ 9,030,476    | \$ 33,690,990 | \$ 40,682,318 | \$ 12,919,553    | \$ 57,757,156.88 | \$ 8,654,761  | \$ 200,292,833 | \$ 3,078,169     | \$ 24,882,895              | \$ -                | \$ -             |
| <b>TECHNOLOGY PROJECTS</b>          |  |                                |                                |                  |                       |                      |                        |                 |                 |               |               |                  |                  |               |                |                  |                            |                     |                  |
| Technology                          | Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site   | \$ -                           | \$ 38,730,000                  | \$ 71,328        | \$ -                  | \$ 38,801,328        | \$ 3,391,432           | \$ 10,679,797   | \$ 4,391,158    | \$ 7,780,157  | \$ 2,464,107  | \$ 2,906,148     | \$ 3,490,293.57  | \$ 2,490,346  | \$ 37,593,638  | \$ 851,722       | \$ 355,968                 | \$ -                | \$ -             |
| Technology                          | IT Assessment  | \$ -                           | \$ 199,035                     | \$ -             | \$ -                  | \$ 199,035           | \$ -                   | \$ -            | \$ -            | \$ 173,556    | \$ 25,479     | \$ -             | \$ -             | \$ -          | \$ 199,035     | \$ -             | \$ -                       | \$ -                | \$ -             |
| Vista Ridge HS                      | Disaster Recovery Site Improvements  | \$ 465,062                     | \$ -                           | \$ (428,139)     | \$ -                  | \$ 36,923            | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ 36,923        | \$ -             | \$ -          | \$ -           | \$ -             | \$ -                       | \$ -                | \$ 0             |
| Technology                          | 2 New Trucks   | \$ -                           | \$ -                           | \$ 192,098       | \$ -                  | \$ 192,098           | \$ -                   | \$ -            | \$ -            | \$ -          | \$ -          | \$ -             | \$ -             | \$ 113,298    | \$ 113,298     | \$ -             | \$ 78,800                  | \$ -                | \$ -             |
| <b>Total Technology Projects</b>    |  | \$ 465,062                     | \$ 38,730,000                  | \$ 34,322        | \$ -                  | \$ 39,229,384        | \$ 3,391,432           | \$ 10,679,797   | \$ 4,391,158    | \$ 7,953,913  | \$ 2,489,586  | \$ 2,943,070     | \$ 3,490,293.57  | \$ 2,603,644  | \$ 37,942,894  | \$ 851,722       | \$ 434,768                 | \$ -                | \$ -             |
| <b>SUPPORT SERVICES PROJECTS</b>    |  |                                |                                |                  |                       |                      |                        |                 |                 |               |               |                  |                  |               |                |                  |                            |                     |                  |
| Plant Services                      | Replacement Maintenance/grounds Vans and Trucks  | \$ -                           | \$ 893,000                     | \$ -             | \$ -                  | \$ 893,000           | \$ -                   | \$ 100,136      | \$ 148,630      | \$ -          | \$ 146,975    | \$ 111,660       | \$ 385,598.92    | \$ -          | \$ 893,000     | \$ -             | \$ -                       | \$ -                | \$ -             |

| CAMPUS                                | PROJECT DESCRIPTION                                   | 2007 BOND AUTHORIZATION BUDGET | 2017 BOND AUTHORIZATION BUDGET | BUDGET TRANSFERS     | OTHER REVENUE SOURCES | TOTAL PROJECT BUDGET  | 2017-2018            | 2018-2019             | 2019-2020            | 2020-2021            | 2021-2022            | 2022-2023            | 2023-2024              | 2024-2025            | TOTAL EXPENDITURES TO DATE | PROJECT ENCUMBRANCE | REMAINING BUDGET     |
|---------------------------------------|---|--------------------------------|--------------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|----------------------|----------------------------|---------------------|----------------------|
| Plant Services                        | Water Bottle Refilling Stations                       | \$ 314,087                     | \$ -                           | \$ 13,798            | \$ -                  | \$ 327,885            | -                    | -                     | -                    | 242,949              | 84,935               | -                    | -                      | -                    | 327,885                    | -                   | 0                    |
| Transportation                        | 88 Replacement Buses; A/C Retrofit                    | \$ -                           | \$ 10,200,000                  | \$ -                 | \$ -                  | \$ 10,200,000         | -                    | 8,688,117             | -                    | 818,918              | -                    | 692,965              | -                      | -                    | 10,200,000                 | -                   | -                    |
| Transportation                        | Bus A/C Upgrades: 2007 Funded Portion                 | \$ -                           | \$ -                           | \$ -                 | \$ 35,080             | \$ 35,080             | -                    | -                     | 35,080               | -                    | -                    | -                    | -                      | -                    | 35,080                     | -                   | -                    |
| Transportation                        | North Satellite Transportation Center                 | \$ -                           | \$ 17,800,000                  | \$ (2,245,948)       | \$ -                  | \$ 15,554,052         | 773,943              | 14,232,376            | 436,119              | 111,614              | -                    | -                    | -                      | -                    | 15,554,052                 | -                   | (0)                  |
| Transportation                        | South Satellite Transportation Center                 | \$ 3,100,000                   | \$ -                           | \$ (3,100,000)       | \$ -                  | \$ -                  | -                    | -                     | -                    | -                    | -                    | -                    | -                      | -                    | -                          | -                   | -                    |
| Land                                  | Initial Land Costs: Warehouse/Science Material Center | \$ 100,000                     | \$ -                           | \$ 1,973,668         | \$ -                  | \$ 2,073,668          | -                    | -                     | -                    | 2,072,178            | 1,489                | -                    | -                      | -                    | 2,073,668                  | -                   | 0                    |
| Plant Services                        | Major Maintenance Funding                             | \$ -                           | \$ -                           | \$ 12,556,820        | \$ -                  | \$ 12,556,820         | -                    | -                     | -                    | -                    | -                    | 1,704,007            | 1,567,761.53           | 950,716              | 4,227,484                  | 105,242             | 8,229,094            |
| Plant Services                        | Portables   | \$ -                           | \$ -                           | \$ 2,500,000         | \$ -                  | \$ 2,500,000          | -                    | -                     | -                    | -                    | 179,847              | 2,271,230            | -                      | -                    | 2,451,047                  | 24,683              | 24,270               |
| Plant Services                        | New Vehicles  | \$ -                           | \$ -                           | \$ 144,000           | \$ -                  | \$ 144,000            | -                    | -                     | -                    | -                    | -                    | -                    | 144,000.00             | -                    | 144,000                    | -                   | -                    |
| District Wide                         | HVAC Design   | \$ -                           | \$ -                           | \$ 2,200,000         | \$ -                  | \$ 2,200,000          | -                    | -                     | -                    | -                    | -                    | 2,182,000            | -                      | -                    | 2,182,000                  | -                   | 18,000               |
| District Wide                         | Traffic Signal  | \$ -                           | \$ -                           | \$ 500,000           | \$ -                  | \$ 500,000            | -                    | -                     | -                    | -                    | -                    | -                    | 500,000.00             | -                    | 500,000                    | -                   | -                    |
| District Wide                         | Williamson County Road 175 Updates                    | \$ -                           | \$ -                           | \$ 2,000,000         | \$ -                  | \$ 2,000,000          | -                    | -                     | -                    | -                    | -                    | -                    | -                      | -                    | -                          | -                   | 2,000,000            |
| <b>Total Support Service Projects</b> |   | <b>\$ 3,514,087</b>            | <b>\$ 28,893,000</b>           | <b>\$ 16,542,338</b> | <b>\$ 35,080</b>      | <b>\$ 48,984,505</b>  | <b>\$ 773,943</b>    | <b>\$ 23,055,709</b>  | <b>\$ 584,749</b>    | <b>\$ 3,245,660</b>  | <b>\$ 413,217</b>    | <b>\$ 6,961,862</b>  | <b>\$ 2,597,360.45</b> | <b>\$ 950,716</b>    | <b>\$ 38,583,216</b>       | <b>\$ 129,925</b>   | <b>\$ 10,271,364</b> |
| <b>PROJECT MANAGEMENT</b>             |   |                                |                                |                      |                       |                       |                      |                       |                      |                      |                      |                      |                        |                      |                            |                     |                      |
| 2007 Funds                            | Bond Interest/Other Rev                               | \$ 1,839,000                   | \$ -                           | \$ (1,846,420)       | \$ 18,318             | \$ 10,900             | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                   | \$ -                 | \$ -                       | \$ -                | \$ 10,900            |
| 2007 Funds                            | Project Savings                                       | \$ 1,558,683                   | \$ -                           | \$ (1,338,674)       | \$ -                  | \$ 220,009            | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                   | \$ -                 | \$ -                       | \$ -                | \$ 220,009           |
| 2007 Funds                            | Project Management                                    | \$ -                           | \$ -                           | \$ 1,846,420         | \$ -                  | \$ 1,846,420          | \$ -                 | \$ -                  | \$ -                 | 613,920              | 575,077              | 442,857              | 214,566.42             | -                    | 1,846,421                  | -                   | (3)                  |
| 2017 Funds                            | Bond Interest/Other Rev                               | \$ -                           | \$ -                           | \$ -                 | \$ 14,142,268         | \$ 14,142,268         | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                   | \$ -                 | \$ -                       | \$ -                | \$ 14,142,268        |
| 2017 Funds                            | Project Savings                                       | \$ -                           | \$ -                           | \$ 1,657,662         | \$ -                  | \$ 1,657,662          | \$ -                 | \$ -                  | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                   | \$ -                 | \$ -                       | \$ -                | \$ 1,657,662         |
| <b>Total Project Management</b>       |   | <b>\$ 3,397,683</b>            | <b>\$ -</b>                    | <b>\$ 318,988</b>    | <b>\$ 14,160,586</b>  | <b>\$ 17,877,259</b>  | <b>\$ -</b>          | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ 613,920.1</b>  | <b>\$ 575,076.8</b>  | <b>\$ 442,857.4</b>  | <b>\$ 214,566.4</b>    | <b>\$ -</b>          | <b>\$ 1,846,420.64</b>     | <b>\$ -</b>         | <b>\$ 16,030,838</b> |
| <b>TOTALS</b>                         |   | <b>\$ 18,558,650</b>           | <b>\$ 454,405,000</b>          | <b>\$ -</b>          | <b>\$ 43,574,394</b>  | <b>\$ 516,538,044</b> | <b>\$ 16,048,798</b> | <b>\$ 131,415,228</b> | <b>\$ 71,096,347</b> | <b>\$ 69,852,403</b> | <b>\$ 48,024,281</b> | <b>\$ 24,144,352</b> | <b>\$ 74,050,282</b>   | <b>\$ 12,586,745</b> | <b>\$ 447,218,437</b>      | <b>\$ 4,319,452</b> | <b>\$ 65,000,157</b> |

|                           |                                      | PROJECT SOURCES :       |                  |                        |                         | PROJECT EXPENDITURES : |                   |                     |                     |                            |                         |                        |                      |
|---------------------------|--------------------------------------|-------------------------|------------------|------------------------|-------------------------|------------------------|-------------------|---------------------|---------------------|----------------------------|-------------------------|------------------------|----------------------|
|                           |                                      | BUDGET                  | BUDGET TRANSFERS | OTHER REVENUE SOURCES  | TOTAL PROJECT BUDGET    | 2021-2022              | 2022-2023         | 2023-2024           | 2024-2025           | TOTAL EXPENDITURES TO DATE | PROJECT ENCUMBRANCE     | REMAINING BUDGET       |                      |
| <b>TECHNOLOGY</b>         |                                      |                         |                  |                        |                         |                        |                   |                     |                     |                            |                         |                        |                      |
| Technology                | MS CTE Program Startup               | \$ 102,000              |                  | \$ -                   | \$ 102,000              | \$ -                   | \$ -              | \$ -                | \$ 75,240           | \$ 75,240                  | \$ -                    | \$ 26,760              |                      |
| Technology                | Document Camera Replacement          | 412,500                 | -                | -                      | 412,500                 | -                      | -                 | 30,417              | 30,117              | 60,534                     | -                       | 351,967                |                      |
| Technology                | Elementary Device Replacement        | 6,703,057               |                  | -                      | 6,703,057               | 144,359                | 448,968           | 1,756,981           | 1,016,326           | 3,366,634                  | 336                     | 3,336,088              |                      |
| Technology                | Elementary Teacher Devices           | 460,000                 | -                | -                      | 460,000                 | -                      | 407,866           | 7,546               | -                   | 415,412                    | 3,610                   | 40,978                 |                      |
| Technology                | Library Makerspaces                  | 253,000                 | -                | -                      | 253,000                 | -                      | 78,000            | 97,524              | -                   | 175,524                    | -                       | 77,476                 |                      |
| Technology                | Non-Instructional Device Replacement | 887,778                 | -                | -                      | 887,778                 | 11,773                 | 155,670           | 423,965             | 92,934              | 684,342                    | 16,248                  | 187,188                |                      |
| Technology                | Interactive Panels                   | 10,440,000              | -                | -                      | 10,440,000              |                        | 200,000           | 521,742             | 5,925,589           | 6,647,331                  | 2,906,903               | 885,767                |                      |
| Technology                | Printers                             | 450,000                 | -                | -                      | 450,000                 | 333                    | 5,139             | 11,091              | 30,567              | 47,129                     | 7,837                   | 395,033                |                      |
| Technology                | Secondary Device Replacement         | 13,589,742              | -                | -                      | 13,589,742              | 460,510                | 2,000,641         | 4,635,965           | 626,562             | 7,723,678                  | 2,174,546               | 3,691,519              |                      |
| <b>PROJECT MANAGEMENT</b> |                                      |                         |                  |                        |                         |                        |                   |                     |                     |                            |                         |                        |                      |
| 2021 Funds                | Bond Interest/Other Rev              | -                       | -                | 1,782,755              | \$ 1,782,755            | -                      | -                 | -                   | -                   | -                          | \$ -                    | 1,782,755              |                      |
| 2021 Funds                | Bond Savings                         | -                       | -                | -                      | 0                       | -                      | -                 | -                   | -                   | -                          | -                       | -                      |                      |
| <b>TOTALS</b>             |                                      | <b>\$ 33,298,077.00</b> | <b>\$ -</b>      | <b>\$ 1,782,754.88</b> | <b>\$ 35,080,831.88</b> | <b>\$ -</b>            | <b>\$ 616,975</b> | <b>\$ 3,296,284</b> | <b>\$ 7,485,229</b> | <b>\$ 7,797,334.46</b>     | <b>\$ 19,195,822.33</b> | <b>\$ 5,109,478.71</b> | <b>\$ 10,775,531</b> |

| Campus                        | Project Description  | Project Sources:               |                     |                       |                       | Project Expenditures: |                      |                      |                            |                       |                      |  |
|-------------------------------|--|--------------------------------|---------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------------|-----------------------|----------------------|--|
|                               |  | 2023 Bond Authorization Amount | Budget Transfers    | Other Revenue Sources | Total Project Budget  | 2022-2023             | 2023-2024            | 2024-2025            | Total Expenditures to Date | Project Encumbrance   | Remaining Budget     |  |
| <b>HS Campus Improvements</b> |  |                                |                     |                       |                       |                       |                      |                      |                            |                       |                      |  |
| Vista Ridge HS                | Modernization  | \$ 69,635,000                  | \$ (7,803,499.00)   |                       | \$ 61,831,501         | \$ 540,500            | \$ 9,307,808         | \$ 15,336,893        | \$ 25,185,201              | \$ 30,323,073         | \$ 6,323,227         |  |
| Cedar Park HS                 | Modernization, Roof Repairs, & South PAC Modernization   | 51,571,651                     | 6,714,974           |                       | 58,286,625            | -                     | 2,815,311            | 19,792,765           | 22,608,076                 | 29,319,207            | 6,359,342            |  |
| ECHS & Transition             | Early College HS and Transition Facilities for Growth - Design   | 6,991,130                      | 4,022,814           |                       | 11,013,944            | -                     | 2,777,324            | 3,593,119            | 6,370,443                  | 1,937,850             | 2,705,652            |  |
| ECHS FF&E                     | Early College HS FF&E  | -                              | 100,000             |                       | 100,000               | -                     | -                    | 45,759               | 45,759                     | 1,269                 | 52,972               |  |
| HS 7                          | Design Only  | 2,134,344                      | (25,612)            |                       | 2,108,732             | -                     | -                    | -                    | -                          | -                     | 2,108,732            |  |
| *Leander HS                   | Phase 1 and Design of Master Plan, Roof Repirs, Band Practice Field Fence/Bollards, & Don Tew Pac Modernization  | 37,460,920                     | (368,875)           |                       | 37,092,045            | -                     | 3,772,151            | 8,766,499            | 12,538,650                 | 15,631,462            | 8,921,933            |  |
| Multi HS                      | Baseball & Softball Turf - Cedar Park, Leander, Rouse, Vandegrift, and Vista Ridge   | 27,601,380                     | (247,703)           |                       | 27,353,677            | -                     | 2,047,719            | 8,298,973            | 10,346,692                 | 4,614,185             | 12,392,800           |  |
| Multi HS                      | Musical Instrument Replacement   | 3,762,500                      | (369,861)           |                       | 3,392,639             | -                     | 1,622,504            | 1,104,801            | 2,727,305                  | 594,233               | 71,101               |  |
| Multi HS/MS                   | Remote Mgmt and Monitoring of Field Lights - Ftball fields at Canyon Ridge MS, Running Brushy MS; Baseball and Softball fields at Cedar Park HS and Vista Ridge HS | 82,700                         | -                   |                       | 82,700                | -                     | -                    | -                    | -                          | -                     | 82,700               |  |
| Sci Matl & 18+                | Science Materials Center & Special Ed 18+ Transition Services Bldg   | 42,154,555                     | (406,464)           |                       | 41,748,091            | -                     | 1,787,310            | 4,669,457            | 6,456,767                  | 29,752,309            | 5,539,015            |  |
|                               | <b>Total HS Campus Improvements</b>  | <b>\$ 241,394,180</b>          | <b>\$ 1,615,774</b> | <b>\$ -</b>           | <b>\$ 243,009,954</b> | <b>\$ 540,500</b>     | <b>\$ 24,130,127</b> | <b>\$ 61,608,266</b> | <b>\$ 86,278,893</b>       | <b>\$ 112,173,588</b> | <b>\$ 44,557,473</b> |  |
| <b>MS Campus Improvements</b> |  |                                |                     |                       |                       |                       |                      |                      |                            |                       |                      |  |
| Canyon Ridge MS               | Heat Recovery Unit   | \$ 3,000,000                   | \$ -                |                       | \$ 3,000,000          | \$ -                  | \$ 2,970,000         | \$ 30,000            | \$ 3,000,000               | \$ -                  | \$ -                 |  |
| Henry MS                      | Modernization - Design Only  | 3,499,584                      | (41,995)            |                       | 3,457,589             | -                     | -                    | -                    | -                          | -                     | 3,457,589            |  |
| MS10                          | Design Only  | 6,500,000                      | (78,000)            |                       | 6,422,000             | -                     | -                    | -                    | -                          | -                     | 6,422,000            |  |
| Multi MS                      | Musical Instrument Replacement   | 2,508,200                      | 369,861             |                       | 2,878,061             | -                     | 1,750,052            | 639,273              | 2,389,325                  | 488,336               | 400                  |  |
| Running Brushy MS             | Modernization  | 31,898,758                     | (285,480)           |                       | 31,613,278            | 280,000               | 6,919,658            | 10,294,927           | 17,494,585                 | 9,450,439             | 4,668,254            |  |
| Running Brushy MS             | Turf Field   | 1,186,500                      | (14,238)            |                       | 1,172,262             | -                     | 6,100                | -                    | 6,100                      | -                     | 1,166,162            |  |
|                               | <b>Total MS Campus Improvements</b>  | <b>\$ 48,593,042</b>           | <b>\$ (49,852)</b>  | <b>\$ -</b>           | <b>\$ 48,543,190</b>  | <b>\$ 280,000</b>     | <b>\$ 11,645,811</b> | <b>\$ 10,964,200</b> | <b>\$ 22,890,010</b>       | <b>\$ 9,938,775</b>   | <b>\$ 15,714,405</b> |  |
| <b>ES Campus Improvements</b> |  |                                |                     |                       |                       |                       |                      |                      |                            |                       |                      |  |

| Campus                           | Project Description   | Project Sources:               |                       |                       |                       | Project Expenditures: |                      |                     |                            |                      |                       |  |
|----------------------------------|---|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|---------------------|----------------------------|----------------------|-----------------------|--|
|                                  |   | 2023 Bond Authorization Amount | Budget Transfers      | Other Revenue Sources | Total Project Budget  | 2022-2023             | 2023-2024            | 2024-2025           | Total Expenditures to Date | Project Encumbrance  | Remaining Budget      |  |
| Bagdad EL                        | Modernization   | \$ 21,259,009                  | \$ (187,962)          |                       | \$ 21,071,047         | \$ -                  | \$ 3,627,136         | \$ 5,567,397        | \$ 9,194,533               | \$ 7,268,825         | \$ 4,607,689          |  |
| EL 30                            | Roads   | 14,000,000                     | (168,000)             |                       | 13,832,000            | -                     | -                    | -                   | -                          | -                    | 13,832,000            |  |
| EL 31                            | New Construction  | 71,432,375                     | (711,113)             |                       | 70,721,262            | -                     | 2,229,709            | 174,902             | 2,404,611                  | 632,006              | 67,684,645            |  |
| EL 32                            | New Construction  | 79,944,260                     | (786,872)             |                       | 79,157,388            | -                     | -                    | -                   | -                          | 40,000               | 79,117,388            |  |
| Multi EL                         | Student Sinks - Bathrooms and in Cafeteria: Block House ES, Cypress ES, Faubion ES, Mason ES, Whitestone ES                                 | 1,356,360                      | (13,095)              |                       | 1,343,265             | -                     | 881,946              | -                   | 881,946                    | -                    | 461,319               |  |
| Multi EL                         | Shade Structures  | 3,100,000                      | (28,392)              |                       | 3,071,608             | -                     | 1,254,039            | 148,851             | 1,402,890                  | 36,540               | 1,632,178             |  |
|                                  | <b>Total ES Campus Improvements</b>   | <b>\$ 191,092,004</b>          | <b>\$ (1,895,434)</b> | <b>\$ -</b>           | <b>\$ 189,196,570</b> | <b>\$ -</b>           | <b>\$ 7,992,830</b>  | <b>\$ 5,891,150</b> | <b>\$ 13,883,980</b>       | <b>\$ 7,977,371</b>  | <b>\$ 167,335,219</b> |  |
| <b>Support Services Projects</b> |   |                                |                       |                       |                       |                       |                      |                     |                            |                      |                       |  |
| Plant Services                   | Trucks  | \$ 700,000                     | \$ -                  |                       | \$ 700,000            | \$ -                  | \$ 700,852           | \$ 289,162          | \$ 990,014                 | \$ -                 | \$ (290,014)          |  |
| Plant Services                   | Utility Vehicles, Tractors, Mowers  | 410,000                        | -                     |                       | 410,000               | -                     | 399,330              | -                   | 399,330                    | -                    | 10,670                |  |
| Plant Services                   | Vans  | 818,840                        | -                     |                       | 818,840               | -                     | 461,992              | -                   | 461,992                    | -                    | 356,848               |  |
| Plant Services                   | Mechanic Shop Update  | 10,842,838                     | (86,539)              |                       | 10,756,299            | -                     | 445,520              | 1,212,378           | 1,657,898                  | 7,539,542            | 1,558,859             |  |
| Plant Services                   | Grandview Hills EL Building to Transportation Facility Renovation, Grandview Hills EL Ancillary Renovation, & Second Broadband Network Node | 30,182,092                     | (184,492)             |                       | 29,997,600            | -                     | 995,500              | 1,147,920           | 2,143,420                  | 18,967,757           | 8,886,422             |  |
| Transportation                   | Bus Replacement (134 Buses: 80 General Education and 45 Special Education Replacements, 9 Growth)   | 18,300,000                     | (800,000)             |                       | 17,500,000            | -                     | 8,350,402            | 1,357,929           | 9,708,331                  | 7,783,810            | 7,859                 |  |
| Transportation                   | New Fuel Tanks Central Transportation - Board Approved  |                                | 800,000               |                       | 800,000               | -                     | -                    | -                   | -                          | -                    | 800,000               |  |
| Transportation                   | Bus Cameras - Entire Transportation Fleet   | 1,200,000                      | (129,557)             |                       | 1,070,443             | -                     | 1,070,443            | -                   | 1,070,443                  | -                    | -                     |  |
|                                  | <b>Total Support Services Projects</b>  | <b>\$ 62,453,770</b>           | <b>\$ (400,588)</b>   | <b>\$ -</b>           | <b>\$ 62,053,182</b>  | <b>\$ -</b>           | <b>\$ 12,424,040</b> | <b>\$ 4,007,389</b> | <b>\$ 16,431,429</b>       | <b>\$ 34,291,109</b> | <b>\$ 11,330,644</b>  |  |
| <b>Technology Projects</b>       |   |                                |                       |                       |                       |                       |                      |                     |                            |                      |                       |  |
| Technology                       | Partial Fiber Replacement   | \$ 4,286,610                   | \$ -                  |                       | \$ 4,286,610          | \$ -                  | \$ -                 | \$ -                | \$ -                       | \$ -                 | 4,286,610             |  |
| Technology                       | WAN Refresh   | 3,086,390                      | 1,179,649             |                       | 4,266,039             | -                     | -                    | 2,529,485           | 2,529,485                  | 237,509              | 1,499,045             |  |
| Technology                       | Campus, District LAN Refresh - MDF/IDF Closet Improvements  | 1,452,000                      | 595,179               |                       | 2,047,179             | -                     | 865,607              | 551,076             | 1,416,683                  | 31,399               | 599,097               |  |

| Campus     | Project Description                          | Project Sources:               |                       |                       |                      | Project Expenditures: |                     |                      |                            |                     |                      |           |
|------------|--|--------------------------------|-----------------------|-----------------------|----------------------|-----------------------|---------------------|----------------------|----------------------------|---------------------|----------------------|-----------|
|            |  | 2023 Bond Authorization Amount | Budget Transfers      | Other Revenue Sources | Total Project Budget | 2022-2023             | 2023-2024           | 2024-2025            | Total Expenditures to Date | Project Encumbrance | Remaining Budget     |           |
| Technology | ES Cabling Replacement                       | 2,880,000                      | -                     |                       | 2,880,000            | -                     | -                   | -                    | -                          | -                   | -                    | 2,880,000 |
| Technology | MS Cabling Replacement                       | 680,000                        | -                     |                       | 680,000              | -                     | -                   | -                    | -                          | 21,065              | 658,935              |           |
| Technology | Wireless Connectivity Improvements           | 1,250,000                      | -                     |                       | 1,250,000            | -                     | 26,099              | 1,202,016            | 1,228,115                  | -                   | 21,885               |           |
| Technology | Storage/Server - Tech                        | 1,200,000                      | -                     |                       | 1,200,000            | -                     | -                   | -                    | -                          | 136,787             | 1,063,213            |           |
| Technology | Interactive Panel Installation               | 18,000,000                     | (4,831,000)           |                       | 13,169,000           | -                     | -                   | 4,227,040            | 4,227,040                  | 512,882             | 8,429,078            |           |
| Technology | Interactive Panel and A/V for non classrooms | 2,200,000                      | -                     |                       | 2,200,000            | -                     | 629,290             | (399,834)            | 229,457                    | 389,270             | 1,581,274            |           |
| Technology | Student and Staff Device Refresh             | 7,864,000                      | -                     |                       | 7,864,000            | -                     | -                   | -                    | -                          | -                   | 7,864,000            |           |
| Technology | 2nd Grade Chromebooks                        | 800,000                        | -                     |                       | 800,000              | -                     | 799,855             | -                    | 799,855                    | -                   | 145                  |           |
| Technology | CTE Mobile Maker Labs                        | 121,000                        | -                     |                       | 121,000              | -                     | 60,419              | -                    | 60,419                     | -                   | 60,581               |           |
| Technology | Firewall (Prop A)                            | 2,000,000                      | -                     |                       | 2,000,000            | -                     | -                   | 1,952,387            | 1,952,387                  | 47,613              | 0                    |           |
| Technology | Recovery Appliance (Prop A)                  | 540,000                        | -                     |                       | 540,000              | -                     | -                   | -                    | -                          | 540,000             | -                    |           |
| Technology | Content Filters (Prop A)                     | 500,000                        | 265,871               |                       | 765,871              | -                     | 653,974             | -                    | 653,974                    | 65,486              | 46,411               |           |
| Technology | Second Broadband Network Node                | See Plant Services GVH         | -                     |                       | -                    | -                     | -                   | -                    | -                          | -                   | -                    |           |
|            | <b>Total Technology Projects</b>             | <b>\$ 46,860,000</b>           | <b>\$ (2,790,301)</b> | <b>\$ -</b>           | <b>\$ 44,069,699</b> | <b>\$ -</b>           | <b>\$ 3,035,244</b> | <b>\$ 10,062,170</b> | <b>\$ 13,097,414</b>       | <b>\$ 1,982,010</b> | <b>\$ 28,990,274</b> |           |

|                                       |   | Project Sources:               |                  |                       |                      | Project Expenditures: |                   |                   |                            |                     |                     |
|---------------------------------------|---|--------------------------------|------------------|-----------------------|----------------------|-----------------------|-------------------|-------------------|----------------------------|---------------------|---------------------|
| Campus                                | Project Description   | 2023 Bond Authorization Amount | Budget Transfers | Other Revenue Sources | Total Project Budget | 2022-2023             | 2023-2024         | 2024-2025         | Total Expenditures to Date | Project Encumbrance | Remaining Budget    |
| <b>Campus Security Projects</b>       |   |                                |                  |                       |                      |                       |                   |                   |                            |                     |                     |
| Technology                            | Firewall (Prop A)   | See Technology                 | \$ -             |                       | \$ -                 | \$ -                  | \$ -              | \$ -              | \$ -                       | \$ -                | \$ -                |
| Technology                            | Recovery Appliance (Prop A)   | See Technology                 | -                |                       | -                    | -                     | -                 | -                 | -                          | -                   | -                   |
| Technology                            | Content Filters (Prop A)  | See Technology                 | -                |                       | -                    | -                     | -                 | -                 | -                          | -                   | -                   |
| District Wide Security                | Exterior TEA Requirement - Exterior Door Numbering  | 152,000                        | -                |                       | 152,000              | -                     | -                 | -                 | -                          | -                   | 152,000             |
| District Wide Security                | Exterior TEA Requirement - Fencing  | 160,000                        | -                |                       | 160,000              | -                     | -                 | -                 | -                          | -                   | 160,000             |
| District Wide Security                | Exterior TEA Requirement - Forced Entry-Resistant Film  | 1,192,400                      | -                |                       | 1,192,400            | -                     | -                 | -                 | -                          | -                   | 1,192,400           |
| District Wide Security                | Exterior TEA Requirement - Portable/Exterior Door Handle  | 200,000                        | -                |                       | 200,000              | -                     | -                 | -                 | -                          | -                   | 200,000             |
| District Wide Security                | Exterior TEA Requirement - Exterior Lockboxes   | 150,000                        | -                |                       | 150,000              | -                     | -                 | -                 | -                          | -                   | 150,000             |
| District Wide Security                | Interior TEA Requirement - Panic Alert System - Lockdown  | 87,000                         | -                |                       | 87,000               | -                     | -                 | -                 | -                          | -                   | 87,000              |
| District Wide Security                | Interior TEA Requirement - Digital Mapping System   | 144,000                        | -                |                       | 144,000              | -                     | -                 | -                 | -                          | -                   | 144,000             |
| District Wide Security                | Interior TEA Requirement - Alert Notification System  | 100,000                        | -                |                       | 100,000              | -                     | -                 | -                 | -                          | -                   | 100,000             |
| District Wide Security                | Security Cameras - Replace Existing and Adding Cameras - Replace Camera Servers   | 5,235,000                      | -                |                       | 5,235,000            | -                     | 430,606           | -                 | 430,606                    | 3,915,000           | 889,394             |
| District Wide Security                | Interior Key Switching and Auto-Locking Hardware  | 200,000                        | -                |                       | 200,000              | -                     | -                 | -                 | -                          | -                   | 200,000             |
| District Wide Security                | Interior Classroom Door Handles   | 2,700,000                      | -                |                       | 2,700,000            | -                     | -                 | -                 | -                          | -                   | 2,700,000           |
| District Wide Security                | Energy Management - Outside Wall Packs and Canopy LED Lighting. Parking Lot Lights at SS, Central Trans, and indoor LED lighting at Central Trans | 1,106,604                      | 7,501            |                       | 1,114,105            | -                     | -                 | 193,557           | 193,557                    | 920,548             | -                   |
| <b>Total Campus Security Projects</b> |   | <b>\$ 11,427,004</b>           | <b>\$ 7,501</b>  | <b>\$ -</b>           | <b>\$ 11,434,505</b> | <b>\$ -</b>           | <b>\$ 430,606</b> | <b>\$ 193,557</b> | <b>\$ 624,162</b>          | <b>\$ 4,835,548</b> | <b>\$ 5,974,794</b> |
| <b>Campus Repurposing Projects</b>    |   |                                |                  |                       |                      |                       |                   |                   |                            |                     |                     |
| Repurpose                             | Repurpose Elementary  | \$ 37,000,000                  | \$ (337,681)     | \$ -                  | \$ 36,662,319        | \$ -                  | \$ -              | \$ -              | \$ -                       | \$ -                | \$ 36,662,319       |
| Repurpose                             | Repurpose Elementary  | 37,000,000                     | (37,000,000)     | -                     | -                    | -                     | -                 | -                 | -                          | -                   | -                   |
| Repurpose                             | Repurpose Elementary  | 37,000,000                     | (23,337,681)     | -                     | 13,662,319           | -                     | -                 | 1,688,293         | 1,688,293                  | 2,253,875           | 9,720,151           |

|                           |  | Project Sources:               |                       |                       |                       | Project Expenditures: |                      |                      |                            |                       |                       |  |
|---------------------------|--|--------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------------|-----------------------|-----------------------|--|
| Campus                    | Project Description                      | 2023 Bond Authorization Amount | Budget Transfers      | Other Revenue Sources | Total Project Budget  | 2022-2023             | 2023-2024            | 2024-2025            | Total Expenditures to Date | Project Encumbrance   | Remaining Budget      |  |
| Repurpose                 | Repurpose LEO                            | 50,000,000                     | (414,521)             | -                     | 49,585,479            | -                     | -                    | -                    | -                          | -                     | 49,585,479            |  |
| Repurpose                 | Early Childhood Center ECC               |                                | 59,662,319            | -                     | 59,662,319            | -                     | 19,350               | 45,150               | 64,500                     | -                     | 59,597,819            |  |
|                           | <b>Total Campus Repurposing Projects</b> | <b>\$ 161,000,000</b>          | <b>\$ (1,427,564)</b> | <b>\$ -</b>           | <b>\$ 159,572,436</b> | <b>\$ -</b>           | <b>\$ 19,350</b>     | <b>\$ 1,733,443</b>  | <b>\$ 1,752,793</b>        | <b>\$ 2,253,875</b>   | <b>\$ 155,565,768</b> |  |
| <b>Project Management</b> |  |                                |                       |                       |                       |                       |                      |                      |                            |                       |                       |  |
| 2023 Funds                | Project Management                       | \$ -                           | \$ 6,172,114          | \$ -                  | \$ 6,172,114          | -                     | 453,302              | 606,969              | 1,060,272                  | 20,000                | 5,091,842             |  |
| 2023 Funds                | Bond Revenue (E-Rate Reimb)              | -                              | (1,774,828)           | 1,980,935             | 206,107               | -                     | -                    | -                    | -                          | -                     | 206,107               |  |
| 2023 Funds                | Bond Interest                            | -                              | (4,151,508)           | 15,058,381            | 10,906,873            | -                     | -                    | -                    | -                          | -                     | 10,906,873            |  |
| 2023 Funds                | Other Financing Source (SBITA)           | -                              | (265,871)             | 265,871               | -                     | -                     | -                    | -                    | -                          | -                     | -                     |  |
| 2023 Funds                | Project Savings                          | -                              | 4,960,557             | -                     | 4,960,557             | -                     | -                    | -                    | -                          | -                     | 4,960,557             |  |
|                           | <b>Total Project Management</b>          | <b>\$ -</b>                    | <b>\$ 4,940,464</b>   | <b>\$ 17,305,186</b>  | <b>\$ 22,245,650</b>  | <b>\$ -</b>           | <b>\$ 453,302</b>    | <b>\$ 606,969</b>    | <b>\$ 1,060,272</b>        | <b>\$ 20,000</b>      | <b>\$ 21,165,379</b>  |  |
| <b>TOTALS</b>             |  | <b>\$ 762,820,000</b>          | <b>\$ (0)</b>         | <b>\$ 17,305,186</b>  | <b>\$ 780,125,186</b> | <b>\$ 820,500</b>     | <b>\$ 60,131,310</b> | <b>\$ 95,067,143</b> | <b>\$ 156,018,953</b>      | <b>\$ 173,472,278</b> | <b>\$ 450,633,955</b> |  |

\*Per Board Approval on February 1, 2024. An additional \$32,300,000 will be funded towards the LHS Master Plan with current and future Bond Interest Earnings

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Monthly Financial Report  
**Purpose:**  Discussion Item/Report Only  Action Requested  
**Administrator Responsible:** Pete Pape Ed.D., CPA, Chief Financial Officer  
**Attachments:** Monthly Financial Report – February 2025

---

## **Background Information:**

The monthly financial reports provide a revenue and expenditure summary and compare current budget performance to the prior year through the same time period. This month, the reports reflect activity through the month of February 2025, the eighth month of the 2025 fiscal year.

These are unaudited figures, as the annual independent audit will be done following the closing of the books at the end of the fiscal year. All supporting documentation relative to the receipt and expenditure of funds is available in the Financial Services Office for inspection and review.

A supplemental report is also included detailing Technology and Instructional Materials Allotment (TIMA) disbursement and requisition requests.

## **Administrative Recommendation:**

N/A

## **Sample Motion:**

N/A

**Leander Independent School District**  
**GENERAL FUND 181, 196-199**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2025**

|  | CURRENT YEAR 2024-2025 |                     |                     |                  | PRIOR YEAR 2023-2024 |                     |                     |                  |
|--|------------------------|---------------------|---------------------|------------------|----------------------|---------------------|---------------------|------------------|
|  | Original Budget        | Amended Budget      | Actual Year to Date | Actual to Budget | Original Budget      | Amended Budget      | Actual Year to Date | Actual to Budget |
| <b>REVENUES:</b>   |                        |                     |                     |                  |                      |                     |                     |                  |
| Local and Intermediate Sources                           | 346,031,030            | 346,032,219         | 333,222,995         | 96.30%           | 426,747,513          | 328,895,239         | 322,377,880         | 98.02%           |
| State Program Revenues                                   | 96,578,545             | 95,338,415          | 66,182,159          | 69.42%           | 56,983,976           | 106,885,027         | 63,383,371          | 59.30%           |
| Federal Program Revenues                                 | 5,890,000              | 5,890,000           | 350,601             | 5.95%            | 7,162,000            | 7,162,000           | 419,902             | 5.86%            |
| Other Financing Sources                                  | 270,000                | 270,000             | 117,342             | 43.46%           | 270,000              | 270,000             | 39,708              | 14.71%           |
| <b>Total Revenues</b>                                    | <b>448,769,575</b>     | <b>447,530,634</b>  | <b>399,873,096</b>  | <b>89.35%</b>    | <b>491,163,489</b>   | <b>443,212,266</b>  | <b>386,220,861</b>  | <b>87.14%</b>    |
| <b>EXPENDITURE SUMMARY BY FUNCTION:</b>                  |                        |                     |                     |                  |                      |                     |                     |                  |
| 11 - Instructional                                       | 272,220,415            | 277,590,950         | 155,374,689         | 55.97%           | 265,876,732          | 269,507,552         | 141,133,174         | 52.37%           |
| 12 - Instructional Resources and Media Services          | 4,892,740              | 4,978,564           | 2,955,264           | 59.36%           | 5,093,573            | 5,160,192           | 2,643,820           | 51.23%           |
| 13 - Curriculum and Instructional Staff Development      | 11,031,670             | 11,414,581          | 6,474,151           | 56.72%           | 10,468,918           | 10,910,778          | 5,928,623           | 54.34%           |
| 21 - Instructional Leadership                            | 5,057,353              | 5,268,490           | 3,212,095           | 60.97%           | 5,226,065            | 5,210,077           | 2,913,115           | 55.91%           |
| 23 - School Leadership                                   | 25,423,912             | 25,925,579          | 16,021,987          | 61.80%           | 25,724,098           | 26,070,742          | 15,191,861          | 58.27%           |
| 31 - Guidance, Counseling and Evaluation                 | 22,435,390             | 23,060,330          | 12,943,007          | 56.13%           | 22,067,309           | 22,441,157          | 10,608,189          | 47.27%           |
| 32 - Social Work Services                                | 1,678,114              | 1,694,285           | 815,924             | 48.16%           | 1,430,967            | 1,354,823           | 780,320             | 57.60%           |
| 33 - Health Services                                     | 4,363,260              | 4,420,740           | 2,503,264           | 56.63%           | 4,133,802            | 4,263,418           | 2,286,198           | 53.62%           |
| 34 - Student (Pupil) Transportation                      | 14,176,050             | 14,783,321          | 10,444,651          | 70.65%           | 14,413,284           | 14,717,574          | 9,186,608           | 62.42%           |
| 35 - Food Services                                       | 11,800                 | 60,745              | 85,468              | 140.70%          | 71,074               | 71,074              | 68,043              | 95.74%           |
| 36 - Cocurricular/Extra Curricular Activities            | 14,168,459             | 14,561,100          | 8,524,882           | 58.55%           | 13,378,951           | 13,757,519          | 8,379,926           | 60.91%           |
| 41 - General Administration                              | 11,209,284             | 12,222,659          | 7,180,737           | 58.75%           | 11,547,244           | 11,845,513          | 6,382,746           | 53.88%           |
| 51 - Plant Maintenance and Facility Services             | 42,659,929             | 44,752,155          | 27,599,608          | 61.67%           | 39,243,925           | 39,899,391          | 24,673,729          | 61.84%           |
| 52 - Security and Monitoring Services                    | 4,303,903              | 6,983,419           | 2,021,320           | 28.94%           | 3,056,021            | 4,236,000           | 1,551,457           | 36.63%           |
| 53 - Data Processing Services                            | 9,549,638              | 10,005,495          | 6,539,227           | 65.36%           | 9,350,999            | 9,481,411           | 5,865,736           | 61.87%           |
| 61 - Community Services                                  | 2,214,218              | 2,278,177           | 1,669,411           | 73.28%           | 2,127,153            | 2,326,047           | 1,504,823           | 64.69%           |
| 71 - Debt Administration - Principal                     | 537,869                | 862,651             | 635,039             | 73.61%           | 525,415              | 525,415             | 341,733             | 65.04%           |
| 81 - Facilities and Acquisition & Construction           | -                      | 8,400               | 11,995              | 142.80%          | -                    | 880,611             | 83,915              | 9.53%            |
| 91- Recapture Payments                                   | 11,484,229             | 11,678,718          | -                   | -                | 57,867,040           | 9,597,744           | -                   | -                |
| 95 - Payments to Juvenile Justice Alternative Program    | 230,000                | 224,588             | 184,144             | 81.99%           | 245,000              | 245,000             | 125,694             | 51.30%           |
| 99 - Other intergovernmental Charges                     | 2,713,944              | 2,713,944           | 1,521,175           | 56.05%           | 2,789,900            | 2,789,900           | 1,273,715           | 0.46             |
| Other Financing Uses                                     | 1,500,000              | 1,500,000           | 1,500,000           | 100.00%          | 3,050,000            | 3,050,000           | 4,289,600           | 140.64%          |
| <b>Total Expenditures</b>                                | <b>461,862,177</b>     | <b>476,988,890</b>  | <b>268,218,038</b>  | <b>56.23%</b>    | <b>497,687,470</b>   | <b>458,341,937</b>  | <b>245,213,026</b>  | <b>53.50%</b>    |
| <b>EXPENDITURE SUMMARY BY OBJECT:</b>                    |                        |                     |                     |                  |                      |                     |                     |                  |
| 61XX - Payroll Costs                                     | 393,084,037            | 401,052,395         | 231,013,893         | 57.60%           | 382,651,587          | 387,569,003         | 209,809,457         | 54.13%           |
| 62XX - Professional and Contracted Services              | 38,823,793             | 40,737,400          | 16,446,341          | 40.37%           | 82,745,788           | 36,459,793          | 15,301,724          | 41.97%           |
| 63XX - Supplies and Materials                            | 20,568,749             | 23,329,653          | 12,468,982          | 53.45%           | 20,991,885           | 22,520,253          | 10,756,688          | 47.76%           |
| 64XX - Other Operating Expenses                          | 7,215,413              | 7,784,934           | 5,549,633           | 71.29%           | 6,496,863            | 6,737,180           | 4,423,799           | 65.66%           |
| 65XX - Debt Administration                               | 537,869                | 862,651             | 635,039             | 73.61%           | 525,415              | 525,415             | 341,733             | 65.04%           |
| 66XX - Capital Outlay Expenses                           | 132,316                | 1,721,856           | 604,149             | 35.09%           | 1,225,932            | 1,480,293           | 290,025             | 19.59%           |
| 89XX - Other Uses  | 1,500,000              | 1,500,000           | 1,500,000           | 100.00%          | 3,050,000            | 3,050,000           | 4,289,600           | 140.64%          |
| <b>Total Expenditures</b>                                | <b>461,862,177</b>     | <b>476,988,890</b>  | <b>268,218,038</b>  | <b>56.23%</b>    | <b>497,687,470</b>   | <b>458,341,937</b>  | <b>245,213,026</b>  | <b>53.50%</b>    |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | <b>(13,092,602)</b>    | <b>(29,458,256)</b> | <b>131,655,059</b>  |                  | <b>(6,523,981)</b>   | <b>(15,129,671)</b> | <b>141,007,835</b>  |                  |
| <b>Fund Balance, July 1, beginning</b>                   |                        |                     | <b>184,890,435</b>  |                  |                      |                     |                     |                  |
| <b>Estimated Fund Balance, February 28, ending</b>       |                        |                     | <b>316,545,494</b>  |                  |                      |                     |                     |                  |

**Leander Independent School District**  
**CHILD NUTRITION FUNDS 240 and 242**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2025**

|  | CURRENT YEAR 2024-2025 |                    |                     |                  | PRIOR YEAR 2023-2024 |                   |                     |                  |
|--|------------------------|--------------------|---------------------|------------------|----------------------|-------------------|---------------------|------------------|
|  | Original Budget        | Amended Budget     | Actual Year to Date | Actual to Budget | Original Budget      | Amended Budget    | Actual Year to Date | Actual to Budget |
| <b>REVENUES:</b>   |                        |                    |                     |                  |                      |                   |                     |                  |
| Local and Intermediate Sources                           | 8,038,396              | 8,038,396          | 6,947,346           | 86.43%           | 8,515,353            | 8,515,353         | 6,896,587           | 80.99%           |
| State Program Revenues                                   | 75,000                 | 75,000             | 1,248               | 1.66%            | 75,000               | 75,000            | 4,403               | 0.06             |
| Federal Program Revenues                                 | 6,341,726              | 6,341,726          | 2,991,275           | 47.17%           | 7,598,682            | 7,598,682         | 3,099,681           | 40.79%           |
| Other Financing Sources                                  | -                      | -                  | -                   | -                | -                    | -                 | -                   | -                |
| <b>Total Revenues</b>                                    | <b>14,455,122</b>      | <b>14,455,122</b>  | <b>9,939,868</b>    | <b>68.76%</b>    | <b>16,189,035</b>    | <b>16,189,035</b> | <b>10,000,670</b>   | <b>61.77%</b>    |
| <b>EXPENDITURE SUMMARY BY FUNCTION:</b>                  |                        |                    |                     |                  |                      |                   |                     |                  |
| 11 - Instructional                                       |                        |                    |                     | -                |                      |                   |                     | -                |
| 12 - Instructional Resources and Media Services          |                        |                    |                     | -                |                      |                   |                     | -                |
| 13 - Curriculum and Instructional Staff Development      |                        |                    |                     | -                |                      |                   |                     | -                |
| 21 - Instructional Leadership                            |                        |                    |                     | -                |                      |                   |                     | -                |
| 23 - School Leadership                                   |                        |                    |                     | -                |                      |                   |                     | -                |
| 31 - Guidance, Counseling and Evaluation                 |                        |                    |                     | -                |                      |                   |                     | -                |
| 32 - Social Work Services                                |                        |                    |                     | -                |                      |                   |                     | -                |
| 33 - Health Services                                     |                        |                    |                     | -                |                      |                   |                     | -                |
| 34 - Student (Pupil) Transportation                      |                        |                    |                     | -                |                      |                   |                     | -                |
| 35 - Food Services                                       | 15,772,327             | 16,974,406         | 10,265,328          | 60.48%           | 15,689,035           | 15,833,035        | 8,353,231           | 52.76%           |
| 36 - Cocurricular/Extra Curricular Activities            |                        |                    |                     | -                |                      |                   |                     | -                |
| 41 - General Administration                              |                        |                    |                     | -                |                      |                   |                     | -                |
| 51 - Plant Maintenance and Facility Services             |                        |                    |                     | -                |                      |                   |                     | -                |
| 52 - Security and Monitoring Services                    |                        |                    |                     | -                |                      |                   |                     | -                |
| 53 - Data Processing Services                            |                        |                    |                     | -                |                      |                   |                     | -                |
| 61 - Community Services                                  |                        |                    |                     | -                |                      |                   |                     | -                |
| 71 - Debt Administration - Principal                     |                        |                    |                     | -                |                      |                   |                     | -                |
| 81 - Facilities and Acquisition & Construction           |                        |                    |                     | -                |                      |                   |                     | -                |
| 91- Recapture Payments                                   |                        |                    |                     | -                |                      |                   |                     | -                |
| 95 - Payments to Juvenile Justice Alternative Program    |                        |                    |                     | -                |                      |                   |                     | -                |
| 99 - Other intergovernmental Charges                     |                        |                    |                     | -                |                      |                   |                     | -                |
| Other Financing Uses                                     |                        |                    |                     | -                |                      |                   |                     | -                |
| <b>Total Expenditures</b>                                | <b>15,772,327</b>      | <b>16,974,406</b>  | <b>10,265,328</b>   | <b>60.48%</b>    | <b>15,689,035</b>    | <b>15,833,035</b> | <b>8,353,231</b>    | <b>52.76%</b>    |
| <b>EXPENDITURE SUMMARY BY OBJECT:</b>                    |                        |                    |                     |                  |                      |                   |                     |                  |
| 61XX - Payroll Costs                                     | 5,481,106              | 5,700,106          | 4,641,327           | 81.43%           | 7,048,215            | 7,192,215         | 3,820,836           | 53.12%           |
| 62XX - Professional and Contracted Services              | 6,276,708              | 6,338,627          | 4,260,065           | 67.21%           | 6,267,440            | 6,288,860         | 3,987,039           | 63.40%           |
| 63XX - Supplies and Materials                            | 1,552,393              | 2,031,779          | 305,671             | 15.04%           | 1,507,380            | 1,663,706         | 291,612             | 17.53%           |
| 64XX - Other Operating Expenses                          | 29,150                 | 34,150             | 7,109               | 20.82%           | 36,000               | 14,580            | 3,878               | 26.60%           |
| 65XX - Debt Administration                               | -                      | -                  | -                   | -                | -                    | -                 | -                   | -                |
| 66XX - Capital Outlay Expenses                           | 2,432,970              | 2,869,744          | 1,051,156           | 36.63%           | 830,000              | 673,674           | 249,866             | 0.37             |
| 89XX - Other Uses  | -                      | -                  | -                   | -                | -                    | -                 | -                   | -                |
| <b>Total Expenditures</b>                                | <b>15,772,327</b>      | <b>16,974,406</b>  | <b>10,265,328</b>   | <b>60.48%</b>    | <b>15,689,035</b>    | <b>15,833,035</b> | <b>8,353,231</b>    | <b>52.76%</b>    |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | <b>(1,317,205)</b>     | <b>(2,519,284)</b> | <b>(325,460)</b>    |                  | <b>500,000</b>       | <b>356,000</b>    | <b>1,647,440</b>    |                  |
| <b>Fund Balance, July 1, beginning</b>                   |                        |                    | <b>16,795,629</b>   |                  |                      |                   |                     |                  |
| <b>Estimated Fund Balance, February 28, ending</b>       |                        |                    | <b>16,470,169</b>   |                  |                      |                   |                     |                  |

**Leander Independent School District**  
**DEBT SERVICE FUND 599**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**FOR THE EIGHT MONTHS ENDING FEBRUARY 28, 2025**

|  | CURRENT YEAR 2024-2025 |                    |                     |                  | PRIOR YEAR 2023-2024 |                    |                     |                  |
|--|------------------------|--------------------|---------------------|------------------|----------------------|--------------------|---------------------|------------------|
|  | Original Budget        | Amended Budget     | Actual Year to Date | Actual to Budget | Original Budget      | Amended Budget     | Actual Year to Date | Actual to Budget |
| <b>REVENUES:</b>   |                        |                    |                     |                  |                      |                    |                     |                  |
| Local and Intermediate Sources                           | 147,222,823            | 147,222,823        | 143,331,576         | 97.36%           | 149,878,792          | 139,651,878        | 134,766,029         | 96.50%           |
| State Program Revenues                                   | 14,241,719             | 15,751,723         | 16,699,218          | 106.02%          | 2,988,508            | 13,215,422         | 8,013,575           | 0.61             |
| Federal Program Revenues                                 | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| Other Financing Sources                                  | -                      | 19,411,755         | 19,411,755          | 100.00%          | -                    | -                  | 35,382,432          | -                |
| <b>Total Revenues</b>                                    | <b>161,464,542</b>     | <b>182,386,301</b> | <b>179,442,549</b>  | <b>98.39%</b>    | <b>152,867,300</b>   | <b>152,867,300</b> | <b>178,162,036</b>  | <b>116.55%</b>   |
| <b>EXPENDITURE SUMMARY BY FUNCTION:</b>                  |                        |                    |                     |                  |                      |                    |                     |                  |
| 11 - Instructional                                       | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 12 - Instructional Resources and Media Services          | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 13 - Curriculum and Instructional Staff Development      | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 21 - Instructional Leadership                            | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 23 - School Leadership                                   | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 31 - Guidance, Counseling and Evaluation                 | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 32 - Social Work Services                                | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 33 - Health Services                                     | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 34 - Student (Pupil) Transportation                      | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 35 - Food Services                                       | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 36 - Cocurricular/Extra Curricular Activities            | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 41 - General Administration                              | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 51 - Plant Maintenance and Facility Services             | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 52 - Security and Monitoring Services                    | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 53 - Data Processing Services                            | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 61 - Community Services                                  | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 71 - Debt Administration - Principal                     | 161,464,542            | 166,012,514        | 166,003,232         | 99.99%           | 152,867,300          | 152,868,100        | 152,395,031         | 99.69%           |
| 81 - Facilities and Acquisition & Construction           | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 91- Recapture Payments                                   | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 95 - Payments to Juvenile Justice Alternative Program    | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 99 - Other intergovernmental Charges                     | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| Other Financing Uses                                     | -                      | 19,154,420         | 19,154,419          | 100.00%          | -                    | -                  | 34,978,540          | -                |
| <b>Total Expenditures</b>                                | <b>161,464,542</b>     | <b>185,166,934</b> | <b>185,157,651</b>  | <b>99.99%</b>    | <b>152,867,300</b>   | <b>152,868,100</b> | <b>187,373,572</b>  | <b>122.57%</b>   |
| <b>EXPENDITURE SUMMARY BY OBJECT:</b>                    |                        |                    |                     |                  |                      |                    |                     |                  |
| 61XX - Payroll Costs                                     | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 62XX - Professional and Contracted Services              | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 63XX - Supplies and Materials                            | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 64XX - Other Operating Expenses                          | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 65XX - Debt Administration                               | 161,464,542            | 166,012,514        | 166,003,232         | 99.99%           | 152,867,300          | 152,868,100        | 152,395,031         | 99.69%           |
| 66XX - Capital Outlay Expenses                           | -                      | -                  | -                   | -                | -                    | -                  | -                   | -                |
| 89XX - Other Uses  | -                      | 19,154,420         | 19,154,419          | 100.00%          | -                    | -                  | 34,978,540          | -                |
| <b>Total Expenditures</b>                                | <b>161,464,542</b>     | <b>185,166,934</b> | <b>185,157,651</b>  | <b>99.99%</b>    | <b>152,867,300</b>   | <b>152,868,100</b> | <b>187,373,572</b>  | <b>122.57%</b>   |
| <b>Excess (Deficiency) of Revenues Over Expenditures</b> | <b>-</b>               | <b>(2,780,633)</b> | <b>(5,715,102)</b>  |                  | <b>-</b>             | <b>(800)</b>       | <b>(9,211,536)</b>  |                  |
| <b>Fund Balance, July 1, beginning</b>                   |                        |                    | 135,656,445         |                  |                      |                    |                     |                  |
| <b>Estimated Fund Balance, February 28, ending</b>       |                        |                    | 129,941,343         |                  |                      |                    |                     |                  |



# Funding Report

## LEANDER ISD

District / Charter: 246913

School Year : 2024-2025

Current Biennium includes SY 2023-2024 & SY 2024-2025

### Instructional Materials and Technology Allotment

| Transaction Type       | Date       | Transaction ID | Description                       | Amount                       |
|------------------------|------------|----------------|-----------------------------------|------------------------------|
| Adjustment             | 05/09/2024 | 0000252987     | 2022-23 High Enrollment Growth    | \$18,005.60                  |
| Allotment              | 05/09/2024 | 0000252988     | Current Biennial Allotment        | \$7,364,859.23               |
| Carryover Funds        | 05/09/2024 | 0000252989     | Prior Biennial Carryover          | \$877.59                     |
| Prior Expenditure      | 05/09/2024 | 0000252990     | School Year 2023-2024 Expenditure | (\$1,302,123.46)             |
| <b>Total Allotment</b> |            |                |                                   | <b><u>\$6,081,618.96</u></b> |
| Allotment Disbursement | 07/18/2024 | D000258049     | Technology Services               | (\$125,000.00)               |
| Allotment Disbursement | 09/22/2024 | D000261756     | Instructional Materials           | (\$16,875.00)                |
| Allotment Disbursement | 09/22/2024 | D000261759     | Instructional Materials           | (\$12,495.00)                |
| Allotment Disbursement | 09/22/2024 | D000261783     | Instructional Materials           | (\$12,326.80)                |
| Allotment Disbursement | 09/22/2024 | D000261844     | Instructional Materials           | (\$23,999.94)                |
| Allotment Disbursement | 09/22/2024 | D000261858     | Instructional Materials           | (\$317,519.34)               |
| Allotment Disbursement | 09/22/2024 | D000261751     | Instructional Materials           | (\$1,770.00)                 |
| Allotment Disbursement | 09/22/2024 | D000261677     | Instructional Materials           | (\$2,450.00)                 |
| Allotment Disbursement | 09/22/2024 | D000261882     | Instructional Materials           | (\$154,248.00)               |
| Allotment Disbursement | 09/22/2024 | D000261648     | Instructional Materials           | (\$2,100.00)                 |
| Allotment Disbursement | 09/22/2024 | D000260752     | Instructional Materials           | (\$6,000.00)                 |
| Allotment Disbursement | 09/22/2024 | D000261651     | Instructional Materials           | (\$67,500.00)                |
| Allotment Disbursement | 09/27/2024 | D000261983     | Instructional Materials           | (\$2,550,668.62)             |
| Allotment Disbursement | 09/27/2024 | D000261942     | Instructional Materials           | (\$74,466.00)                |
| Allotment Disbursement | 09/27/2024 | D000262003     | Instructional Materials           | (\$10,614.00)                |
| Allotment Disbursement | 10/02/2024 | D000260739     | Instructional Materials           | (\$11,700.00)                |
| Allotment Disbursement | 10/02/2024 | D000260744     | Instructional Materials           | (\$22,044.75)                |
| Allotment Disbursement | 12/13/2024 | D000261798     | Instructional Materials           | (\$95,729.50)                |

175



# Funding Report

## LEANDER ISD

District / Charter: 246913

School Year : 2024-2025

|   |            |            |                         |                                |
|---|------------|------------|-------------------------|--------------------------------|
| Allotment Disbursement                      | 02/11/2025 | D000262017 | Instructional Materials | (148,944.00)                   |
| Allotment Disbursement                      | 03/02/2025 | D000267493 | Technology Services     | (3,618.75)                     |
| Allotment Disbursement                      | 03/12/2025 | D000267786 | Instructional Materials | (600.00)                       |
| <b><u>Total Allotment Disbursements</u></b> |            |            |                         | <b><u>(\$3,660,669.70)</u></b> |

|  |            |            |                         |              |
|--|------------|------------|-------------------------|--------------|
|  | 02/21/2025 | D000267725 | Instructional Materials | (960,066.99) |
|  | 02/24/2025 | D000267783 | Instructional Materials | (132,840.46) |
|  | 02/25/2025 | D000267794 | Instructional Materials | (56,136.94)  |
|  | 02/25/2025 | D000267824 | Instructional Materials | (19,096.00)  |
|  | 02/25/2025 | D000267820 | Instructional Materials | (73,705.00)  |
|  | 02/25/2025 | D000267815 | Instructional Materials | (18,336.44)  |
|  | 02/26/2025 | D000267869 | Instructional Materials | (20,340.92)  |
|  | 02/26/2025 | D000267871 | Instructional Materials | (47,080.00)  |
|  | 03/07/2025 | D000268125 | Instructional Materials | (38,223.73)  |
|  | 03/14/2025 | D000268271 | Instructional Materials | (329,353.25) |

176

|   |  |  |  |                                |
|---|--|--|--|--------------------------------|
| <b><u>Total Pending Disbursements</u></b> |  |  |  | <b><u>(\$1,695,179.73)</u></b> |
|---|--|--|--|--------------------------------|

|                                   |  |  |  |                            |
|-----------------------------------|--|--|--|----------------------------|
| <b><u>Remaining Allotment</u></b> |  |  |  | <b><u>\$725,769.53</u></b> |
|-----------------------------------|--|--|--|----------------------------|



# Funding Report

## LEANDER ISD

District / Charter: 246913

School Year : 2024-2025

### SBOE-Approved Instructional Materials Entitlement\*

| Transaction Type                    | Date       | Transaction ID | Description  | Amount                       |
|-------------------------------------|------------|----------------|--|------------------------------|
|                                     | 12/04/2024 | 0000266329     | Carryover School Year 2023-2024 Entitlement        | \$1,703,720.00               |
| Entitlement                         | 12/04/2024 | 0000267539     | SBOE-Approved Instructional Materials Entitlement* | \$1,533,360.00               |
| <b><u>Total Entitlement</u></b>     |            |                |  | <b><u>\$3,237,080.00</u></b> |
| <b><u>Remaining Entitlement</u></b> |            |                |  | <b><u>\$3,237,080.00</u></b> |

177



# Funding Report

## LEANDER ISD

District / Charter: 246913  
School Year : 2024-2025

### State-Developed Open Education Resource Entitlement

| Transaction Type                    | Date       | Transaction ID | Description   | Amount                     |
|-------------------------------------|------------|----------------|---|----------------------------|
| Entitlement                         | 12/04/2024 | 0000268744     | State-Developed Open Education Resource Entitlement | \$766,680.00               |
| <b><u>Total Entitlement</u></b>     |            |                |   | <b><u>\$766,680.00</u></b> |
| <b><u>Remaining Entitlement</u></b> |            |                |   | <b><u>\$766,680.00</u></b> |

178

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Monthly Investment Report  
**Purpose:**  Discussion Item/Report Only  Action Requested  
**Administrator Responsible:** Pete Pape, Ed., CPA, Chief Financial Officer  
**Attachments:** Monthly Investment Report – February 2025

---

## **Background Information:**

The monthly investment report reflects the District's investment activities and balances for all fund types and presents a picture of cash and investments by grouping into the categories of individually acquired securities and pooled investments. A comparison to market value is also presented in each report. Reports being presented at tonight's meeting are the District's investments as of February 2025.

## **Administrative Recommendation:**

N/A

## **Sample Motion:**

N/A



**Investment Portfolio Summary**

**For the Month Ended**

**February 28, 2025**

**For the Month Ended  
February 28, 2025**

This report is prepared for Leander ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

181

The investment portfolio compiled with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**

*Pete Pape*  
Name: Pete Pape Title: Chief Financial Officer

*Dana Paulson*  
Name: Dana Paulson Title: Sr. Director, Financial Services

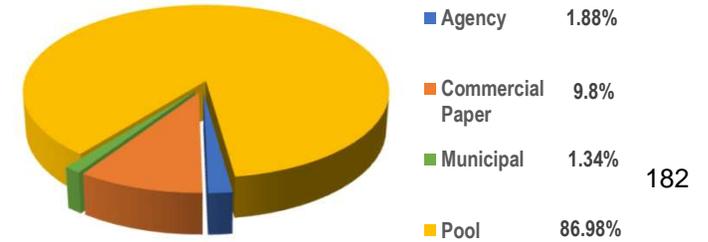
*Connie Wheeler*  
Name: Connie Wheeler Title: Controller

*Becky Garcia*  
Name: Becky Garcia Title: Director, Treasury & Debt Management

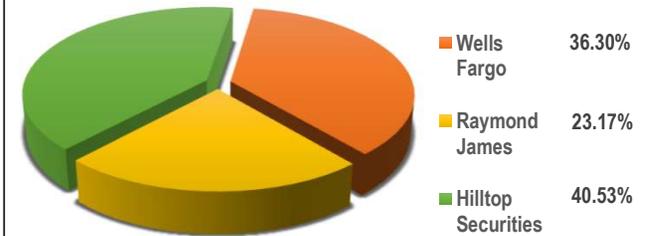
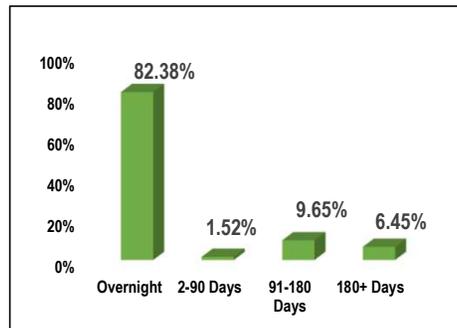
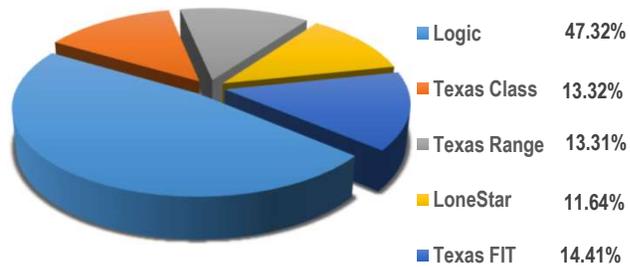
*Cassandra Hartmann*  
Name: Cassandra Hartmann Title: Treasury Specialist

**Account Summary** **Allocation by Security Type**

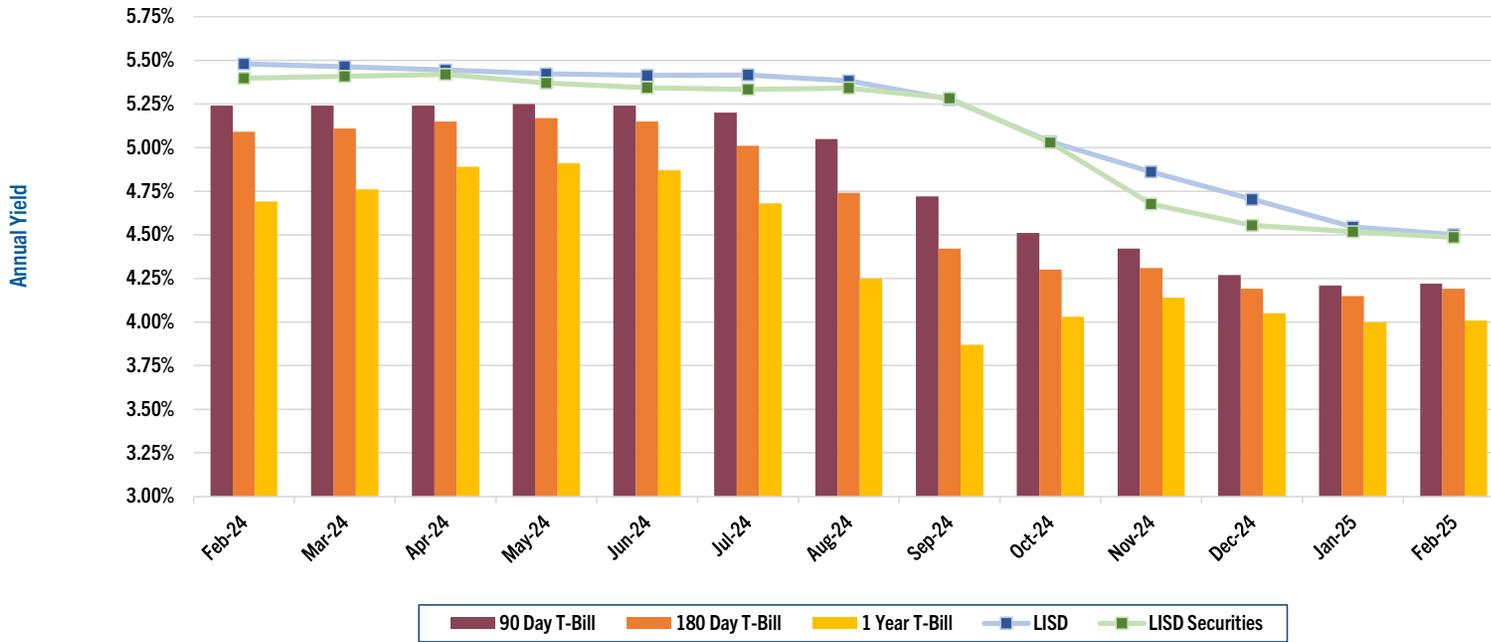
|                       | Beginning Value as of 02/01/2025 | Ending Value as of 02/28/2025 |
|-----------------------|----------------------------------|-------------------------------|
| Par Value             | 651,574,458.93                   | 654,796,508.66                |
| Book Value            | 650,745,452.48                   | 653,642,042.63                |
| Market Value          | 650,717,486.88                   | 653,640,267.77                |
| <b>Market Value %</b> | <b>99.996%</b>                   | <b>99.9997%</b>               |
| Weighted Avg. DTM     | 20                               | 21                            |
| Weighted Avg. YTM     | 4.544%                           | 4.502%                        |



**Allocation by Issuer** **Maturity Distribution %** **Allocation by Broker**



**Benchmark Comparison**



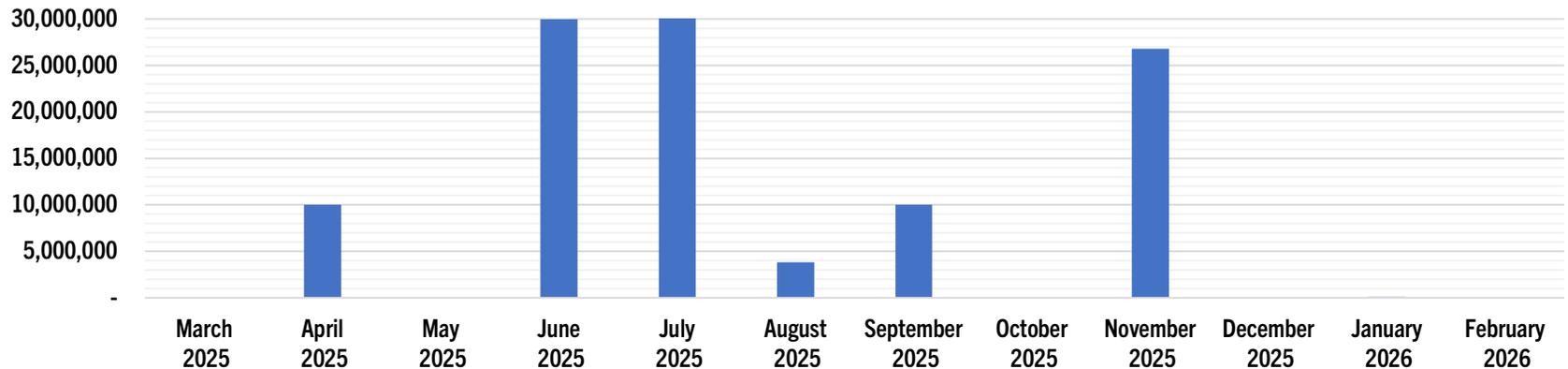
183

| Acquisition Date               | Security Type                                | Broker | CUSIP     | Security Description     | Rating Agency | Security Rating | Coupon | Callable | Par Value          | Annualized Yield | Maturity Date | Days to Maturity | Beginning Book     | Ending Book        | Beginning Market   | Ending Market      | Additions & Changes in Market Value |  |
|--------------------------------|--|--------|-----------|--------------------------|---------------|-----------------|--------|----------|--------------------|------------------|---------------|------------------|--------------------|--------------------|--------------------|--------------------|-------------------------------------|--|
| <b>General Operating - 199</b> |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
| 11/13/2024                     | AGNC   | RJ     | 3130B3NH2 | Federal Home Loan Bank   | S&P           | AA+             | 4.500% | Y        |                    | 4.510%           | 2/13/2025     |                  | 5,000,000          | -                  | 4,998,750          | -                  | (4,998,750)                         |  |
| 9/27/2024                      | AGNC   | WF     | 3130B2X75 | Federal Home Loan Bank   | S&P           | AA+             | 4.550% | Y        |                    | 4.552%           | 2/18/2025     |                  | 5,000,000          | -                  | 4,992,683          | -                  | (4,992,683)                         |  |
| 10/18/2024                     | CP   | HS     | 63873JRM4 | Natixis NY Branch        | S&P           | A-1             | -      |          | 10,000,000         | 4.617%           | 4/21/2025     | 51               | 9,901,031          | 9,936,108          | 9,900,000          | 9,937,311          | 37,311                              |  |
| 12/19/2024                     | CP   | RJ     | 22533TT30 | Credit Agricole CIP NY   | S&P           | A-1             | -      |          | 10,000,000         | 4.512%           | 6/3/2025      | 94               | 9,850,211          | 9,884,589          | 9,847,960          | 9,883,890          | 35,930                              |  |
| 11/1/2024                      | CP   | HS     | 63873JT67 | Natixis NY Branch        | S&P           | A-1             | -      |          | 10,000,000         | 4.530%           | 6/6/2025      | 97               | 9,846,875          | 9,881,175          | 9,840,000          | 9,881,311          | 41,311                              |  |
| 12/20/2024                     | CP   | WF     | 4497WOTL2 | ING Funding LLC          | S&P           | A-1             | -      |          | 10,000,000         | 4.500%           | 6/20/2025     | 111              | 9,830,111          | 9,864,333          | 9,830,570          | 9,864,060          | 33,490                              |  |
| 1/28/2025                      | MUNI   | WF     | 373385JD6 | State of Georgia         | S&P           | AAA             | 0.640% |          | 5,000,000          | 4.352%           | 7/1/2025      | 122              | 4,924,513          | 4,938,604          | 4,923,000          | 4,940,350          | 17,350                              |  |
| 1/8/2025                       | CP   | RJ     | 62479LU86 | MUFG Bank Ltd NY         | S&P           | A-1             | -      |          | 10,000,000         | 4.458%           | 7/8/2025      | 129              | 9,809,856          | 9,843,767          | 9,804,690          | 9,841,100          | 36,410                              |  |
| 2/10/2025                      | CP   | HS     | 62479LU86 | MUFG Bank Ltd NY         | S&P           | A-1             | -      |          | 5,000,000          | 4.419%           | 7/8/2025      | 129              | -                  | 4,922,242          | -                  | 4,921,458          | 4,921,458                           |  |
| 11/8/2024                      | MUNI   | WF     | 928172WE1 | Virginia St Public Bldg  | S&P           | AA+             | 5.250% |          | 3,715,000          | 4.757%           | 8/1/2025      | 153              | 3,723,645          | 3,722,308          | 3,720,684          | 3,720,684          | (0)                                 |  |
| 2/5/2025                       | CP   | HS     | 07274LW86 | Bayerische Landesbk Giro | Fitch         | F1+             | -      |          | 10,000,000         | 4.4449%          | 9/8/2025      | 191              | -                  | 9,770,269          | -                  | 9,765,333          | 9,765,333                           |  |
| 2/10/2025                      | AGNC   | WF     | 31422XEP3 | Farmer Mac               | S&P           | AA+             | 0.860% |          | 6,124,000          | 4.3296%          | 11/3/2025     | 247              | -                  | 5,983,542          | -                  | 5,987,650          | 5,987,650                           |  |
| 1/28/2025                      | AGNC   | WF     | 3130B4G21 | Federal Home Loan Bank   | S&P           | AA+             | 4.400% | Y        | 5,000,000          | 4.402%           | 7/14/2026     | 500              | 4,999,752          | 4,999,765          | 4,999,691          | 4,996,006          | (3,686)                             |  |
| 2/13/2025                      | AGNC   | WF     | 3130ANQD5 | Federal Home Loan Bank   | S&P           | AA+             | 1.375% |          | 1,450,000          | 4.377%           | 8/26/2026     | 543              | -                  | 1,387,832          | -                  | 1,393,605          | 1,393,605                           |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 145,413,684        | 4.501%           | 3/1/2025      | 1                | 131,409,869        | 145,413,684        | 131,409,869        | 145,413,684        | 14,003,816                          |  |
|                                | POOL   |        | LONESTAR  | Lonestar                 |               |                 |        |          | 18,667,267         | 4.476%           | 3/1/2025      | 1                | 18,603,395         | 18,667,267         | 18,603,395         | 18,667,267         | 63,872                              |  |
|                                | POOL   |        | TXCLASS   | Texas Class              |               |                 |        |          | 10,100,871         | 4.494%           | 3/1/2025      | 1                | 10,066,112         | 10,100,871         | 10,066,112         | 10,100,871         | 34,760                              |  |
|                                | POOL   |        | TXRANGE   | Texas Daily Select       |               |                 |        |          | 24,239,744         | 4.500%           | 3/1/2025      | 1                | 24,156,326         | 24,239,744         | 24,156,326         | 24,239,744         | 83,418                              |  |
| 1/8/2025                       | POOL   |        | TXFIT     | TX Choice - Fixed Term   |               |                 |        |          | 10,000,000         | 4.430%           | 7/8/2025      | 129              | 10,000,000         | 10,000,000         | 10,000,000         | 10,000,000         | -                                   |  |
| 2/12/2025                      | POOL   |        | TXFIT     | TX Choice - Fixed Term   |               |                 |        |          | 10,000,000         | 4.502%           | 11/6/2025     | 250              | -                  | 10,000,000         | -                  | 10,000,000         | 10,000,000                          |  |
|                                | POOL   |        | TXFIT     | Texas FIT                |               |                 |        |          | 21,874,113         | 4.590%           | 3/1/2025      | 1                | 31,783,551         | 21,874,113         | 31,783,551         | 21,874,113         | (9,909,438)                         |  |
|                                |  |        |           |                          |               |                 |        |          | <b>326,584,680</b> |                  |               |                  | <b>298,905,246</b> | <b>325,430,214</b> | <b>298,877,280</b> | <b>325,428,439</b> | <b>36,542,592</b>                   |  |
| <b>Debt Service - 599</b>      |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 39,963,922         | 4.501%           | 3/1/2025      | 1                | 52,298,841         | 39,963,922         | 52,298,841         | 39,963,922         | (12,334,918)                        |  |
|                                | POOL   |        | LONESTAR  | Lonestar                 |               |                 |        |          | 20,130,570         | 4.476%           | 3/1/2025      | 1                | 20,061,683         | 20,130,570         | 20,061,683         | 20,130,570         | 68,888                              |  |
|                                | POOL   |        | TXCLASS   | Texas Class              |               |                 |        |          | 20,478,822         | 4.494%           | 3/1/2025      | 1                | 20,408,349         | 20,478,822         | 20,408,349         | 20,478,822         | 70,473                              |  |
|                                | POOL   |        | TXRANGE   | Texas Daily Select       |               |                 |        |          | 20,343,584         | 4.500%           | 3/1/2025      | 1                | 20,273,571         | 20,343,584         | 20,273,571         | 20,343,584         | 70,014                              |  |
| 2/12/2025                      | POOL   |        | TXFIT     | TX Choice - Fixed Term   |               |                 |        |          | 10,000,000         | 4.502%           | 11/6/2025     | 250              | -                  | 10,000,000         | -                  | 10,000,000         | 10,000,000                          |  |
|                                | POOL   |        | TXFIT     | Texas FIT                |               |                 |        |          | 18,778,509         | 4.590%           | 3/1/2025      | 1                | 28,698,807         | 18,778,509         | 28,698,807         | 18,778,509         | (9,920,298)                         |  |
|                                |  |        |           |                          |               |                 |        |          | <b>129,695,408</b> |                  |               |                  | <b>141,741,250</b> | <b>129,695,408</b> | <b>141,741,250</b> | <b>129,695,408</b> | <b>(12,045,843)</b>                 |  |
| <b>Child Nutrition - 240</b>   |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 15,414,117         | 4.501%           | 3/1/2025      | 1                | 15,460,946         | 15,414,117         | 15,460,946         | 15,414,117         | (46,829)                            |  |
| <b>Capital Project - 640</b>   |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 17,865,532         | 4.501%           | 3/1/2025      | 1                | 20,570,944         | 17,865,532         | 20,570,944         | 17,865,532         | (2,705,412)                         |  |
|                                | POOL   |        | LONESTAR  | LoneStar                 |               |                 |        |          | 27,358,491         | 4.476%           | 3/1/2025      | 1                | 27,264,893         | 27,358,491         | 27,264,893         | 27,358,491         | 93,598                              |  |
|                                | POOL   |        | TXRANGE   | Texas Daily Select       |               |                 |        |          | 7,269,604          | 4.500%           | 3/1/2025      | 1                | 7,244,592          | 7,269,604          | 7,244,592          | 7,269,604          | 25,012                              |  |
|                                | POOL   |        | TXFIT     | Texas FIT                |               |                 |        |          | 11,249,711         | 4.590%           | 3/1/2025      | 1                | 11,210,243         | 11,249,711         | 11,210,243         | 11,249,711         | 39,468                              |  |
|                                |  |        |           |                          |               |                 |        |          | <b>63,743,338</b>  |                  |               |                  | <b>66,290,672</b>  | <b>63,743,338</b>  | <b>66,290,672</b>  | <b>63,743,338</b>  | <b>(2,547,334)</b>                  |  |
| <b>Capital Project - 642</b>   |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 11,188,686         | 4.501%           | 3/1/2025      | 1                | 11,270,554         | 11,188,686         | 11,270,554         | 11,188,686         | (81,867)                            |  |
| <b>Capital Project - 643</b>   |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 24,688,455         | 4.501%           | 3/1/2025      | 1                | 33,761,680         | 24,688,455         | 33,761,680         | 24,688,455         | (9,073,225)                         |  |
|                                | POOL   |        | TXCLASS   | Texas Class              |               |                 |        |          | 45,148,100         | 4.494%           | 3/1/2025      | 1                | 44,992,734         | 45,148,100         | 44,992,734         | 45,148,100         | 155,366                             |  |
|                                | POOL   |        | TXRANGE   | Texas Daily Select       |               |                 |        |          | 23,824,821         | 4.500%           | 3/1/2025      | 1                | 23,742,874         | 23,824,821         | 23,742,874         | 23,824,821         | 81,948                              |  |
|                                | POOL   |        | TXFIT     | Texas FIT                |               |                 |        |          | -                  | 4.590%           | 3/1/2025      | 1                | -                  | -                  | -                  | -                  | -                                   |  |
|                                |  |        |           |                          |               |                 |        |          | <b>93,661,377</b>  |                  |               |                  | <b>102,497,288</b> | <b>93,661,377</b>  | <b>102,497,288</b> | <b>93,661,377</b>  | <b>(8,835,911)</b>                  |  |
| <b>Workers Comp - 753</b>      |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 4,414,581          | 4.501%           | 3/1/2025      | 1                | 4,519,899          | 4,414,581          | 4,519,899          | 4,414,581          | (105,318)                           |  |
| <b>Health Insurance - 771</b>  |  |        |           |                          |               |                 |        |          |                    |                  |               |                  |                    |                    |                    |                    |                                     |  |
|                                | POOL   |        | LOGIC     | Logic                    |               |                 |        |          | 10,094,321         | 4.501%           | 3/1/2025      | 1                | 10,059,598         | 10,094,321         | 10,059,598         | 10,094,321         | 34,723                              |  |
|                                | <b>GRAND TOTALS</b>                          |        |           |                          |               |                 |        |          | <b>654,796,509</b> |                  |               |                  | <b>650,745,452</b> | <b>653,642,043</b> | <b>650,717,487</b> | <b>653,640,268</b> | <b>12,914,214</b>                   |  |
|                                | <b>WEIGHTED AVERAGE YIELD &amp; MATURITY</b> |        |           |                          |               |                 |        |          |                    | <b>4.502%</b>    |               | <b>21</b>        |                    |                    |                    |                    |                                     |  |

| CUSIP                          | Security Type | Security Description     | Maturity / Coupon Date | Interest       | Principal         | Total Amount       |
|--------------------------------|---------------|--------------------------|------------------------|----------------|-------------------|--------------------|
| <b>General Operating - 199</b> |               |                          |                        |                |                   |                    |
| 63873JRM4                      | CP            | Natixis NY Branch        | 4/21/2025              |                | 10,000,000        | 10,000,000         |
| 31422XEP3                      | AGNC          | Farmer Mac               | 5/3/2025               | 26,333         |                   | 26,333             |
| 22533TT30                      | CP            | Credit Agricole CIP NY   | 6/3/2025               |                | 10,000,000        | 10,000,000         |
| 63873JT67                      | CP            | Natixis NY Branch        | 6/6/2025               |                | 10,000,000        | 10,000,000         |
| 4497W0TL2                      | CP            | ING Funding LLC          | 6/20/2025              |                | 10,000,000        | 10,000,000         |
| 373385JD6                      | MUNI          | State of Georgia         | 7/1/2025               | 16,000         | 5,000,000         | 5,016,000          |
| 62479LU86                      | CP            | MUFG Bank Ltd NY         | 7/8/2025               |                | 10,000,000        | 10,000,000         |
|                                | POOL          | TX CHOICE - Fixed Term   | 7/8/2025               | 219,679        | 10,000,000        | 10,219,679         |
| 62479LU86                      | CP            | MUFG Bank Ltd NY         | 7/8/2025               |                | 5,000,000         | 5,000,000          |
| 3130B4G21                      | AGNC          | Federal Home Loan        | 7/14/2025              | 110,000        |                   | 110,000            |
| 928172WE1                      | MUNI          | Virginia St Public Bldg  | 8/1/2025               | 97,519         | 3,715,000         | 3,812,519          |
| 3130ANQD5                      | AGNC          | Federal Home Loan        | 8/26/2025              | 9,969          |                   | 9,969              |
| 07274LW86                      | CP            | Bayerische Landesbk Giro | 9/8/2025               |                | 10,000,000        | 10,000,000         |
| 31422XEP3                      | AGNC          | Farmer Mac               | 11/3/2025              | 26,333         | 6,124,000         | 6,150,333          |
|                                | POOL          | TX CHOICE - Fixed Term   | 11/6/2025              | 329,310        | 10,000,000        | 10,329,310         |
| 3130B4G21                      | AGNC          | Federal Home Loan        | 1/14/2026              | 110,000        |                   | 110,000            |
| 3130ANQD5                      | AGNC          | Federal Home Loan        | 2/26/2026              | 9,969          |                   | 9,969              |
|                                |               |                          |                        | <b>955,112</b> | <b>99,839,000</b> | <b>100,794,112</b> |
| <b>Debt Service - 599</b>      |               |                          |                        |                |                   |                    |
|                                | POOL          | TX CHOICE - Fixed Term   | 11/6/2025              | 329,310        | 10,000,000        | 10,329,310         |
|                                |               |                          |                        | <b>329,310</b> | <b>10,000,000</b> | <b>10,329,310</b>  |

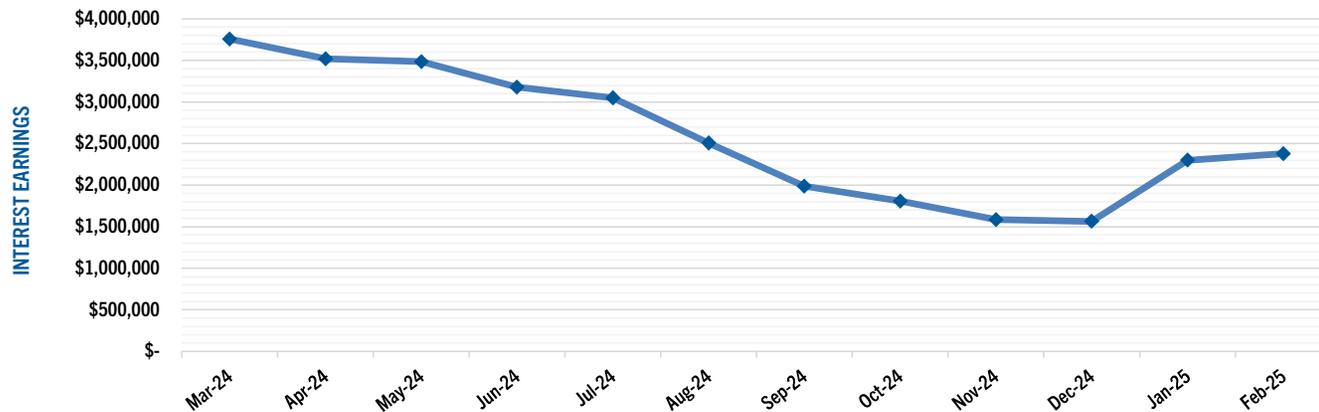
**Total for all Portfolios**

|   | Interest         | Principal          | Total                 |
|---|------------------|--------------------|-----------------------|
| March 2025  | -                | -                  | -                     |
| April 2025  | -                | 10,000,000         | 10,000,000            |
| May 2025  | 26,333           | -                  | 26,333 <sup>186</sup> |
| June 2025   | -                | 30,000,000         | 30,000,000            |
| July 2025   | 345,679          | 30,000,000         | 30,345,679            |
| August 2025                                       | 107,488          | 3,715,000          | 3,822,488             |
| September 2025                                    | -                | 10,000,000         | 10,000,000            |
| October 2025                                      | -                | -                  | -                     |
| November 2025                                     | 684,953          | 26,124,000         | 26,808,953            |
| December 2025                                     | -                | -                  | -                     |
| January 2026                                      | 110,000          | -                  | 110,000               |
| February 2026                                     | 9,969            | -                  | 9,969                 |
| <b>Total Projected Cash Flow from Investments</b> | <b>1,284,422</b> | <b>109,839,000</b> | <b>111,123,422</b>    |



| Fund                       | Securities        |                 | Pools              |                  | JPMorgan          |                 | Total Monthly Interest |
|----------------------------|-------------------|-----------------|--------------------|------------------|-------------------|-----------------|------------------------|
|                            | PAR               | Mo Int Earnings | Balance            | Mo Int Earnings  | Balance           | Mo Int Earnings |                        |
| (199) General Operating    | 86,289,000        | 350,460         | 240,295,680        | 841,259          | 7,685,554         | 16,433          | 1,208,152              |
| (240) Child Nutrition      |                   |                 | 15,414,117         | 53,171           | 401,495           |                 | 53,171                 |
| (599) Debt Service         |                   | 20,967          | 129,695,408        | 442,950          | 23,114            |                 | 463,917                |
| (640) Capital Project 640  |                   |                 | 63,743,338         | 223,666          | 539               |                 | 223,666                |
| (642) Capital Project 642  |                   |                 | 11,188,686         | 38,633           | 336               |                 | 38,633                 |
| (643) Capital Project 643  |                   |                 | 93,661,377         | 343,089          | 117               |                 | 343,089                |
| (753) Workers Compensation |                   |                 | 4,414,581          | 15,501           | 510               |                 | 15,501                 |
| (771) Health Insurance     |                   |                 | 10,094,321         | 34,723           | 3,303,088         |                 | 34,723                 |
| <b>Totals</b>              | <b>86,289,000</b> | <b>371,428</b>  | <b>568,507,509</b> | <b>1,992,991</b> | <b>11,414,753</b> | <b>16,433</b>   | <b>2,380,852</b>       |

Monthly Interest Earnings



# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, April 10, 2025

**Agenda Item:** Monthly Tax Collection Report  
**Purpose:**  Discussion Item/Report Only  Action Requested  
**Administrator Responsible:** Pete Pape, Ed.D., CPA, Chief Financial Officer  
**Attachments:** Monthly Tax Collection Report – February 2025

---

## **Background Information:**

The tax collection report for February shows the actual collection of current and delinquent taxes at 97.47%, which is slightly below the rate achieved at the same time last year. At the end of February, the District has realized 97.33% of the supplemented current levy compared to 97.75% in the previous year.

The delinquent tax collections for this month are negative due to the settlement of lawsuits and refunds for retroactive homestead exemptions. When refunds are processed for prior year collections, these refunds often fully offset any delinquent collections for the month

The administration will monitor collections in comparison to budgeted amounts throughout the year.

## **Administrative Recommendation:**

N/A

## **Sample Motion:**

N/A

**Leander Independent School District  
Tax Collections Report  
2024 Tax Year**

As of February 28, 2025

| <b>M &amp; O Collections</b> | <b>Collections<br/>to Date</b> | <b>Current<br/>Month</b> | <b>Total<br/>Collections</b> |
|------------------------------|--------------------------------|--------------------------|------------------------------|
| Current Year Collections     | \$ 300,219,936.97              | \$ 21,988,285.88         | \$ 322,208,222.85            |
| Delinquent Collections       | 151,238.33                     | (545,444.97)             | (394,206.64)                 |
| Rollbacks                    | 695,683.93                     | 142,792.70               | 838,476.63                   |
| Penalty & Interest           | 268,948.90                     | 195,273.83               | 464,222.73                   |
|                              | <b>\$ 301,335,808.13</b>       | <b>\$ 21,780,907.44</b>  | <b>\$ 323,116,715.57</b>     |

| <b>I &amp; S Collections</b> |                          |                        |                          |
|------------------------------|--------------------------|------------------------|--------------------------|
| Current Year Collections     | \$ 130,868,303.86        | \$ 9,579,132.11        | \$ 140,447,435.97        |
| Delinquent Collections       | 58,350.91                | (210,039.03)           | (151,688.12)             |
| Rollbacks                    | 308,709.68               | 63,394.75              | 372,104.43               |
| Penalty & Interest           | 102,595.46               | 89,109.48              | 191,704.94               |
|                              | <b>\$ 131,337,959.91</b> | <b>\$ 9,521,597.31</b> | <b>\$ 140,859,557.22</b> |

| <b>Total Collections</b> |                          |                         |                          |
|--------------------------|--------------------------|-------------------------|--------------------------|
| Current Year Collections | \$ 431,088,240.83        | \$ 31,567,417.99        | \$ 462,655,658.82        |
| Delinquent Collections   | 209,589.24               | (755,484.00)            | (545,894.76)             |
| Rollbacks                | 1,004,393.61             | 206,187.45              | 1,210,581.06             |
| Penalty & Interest       | 371,544.36               | 284,383.31              | 655,927.67               |
|                          | <b>\$ 432,673,768.04</b> | <b>\$ 31,302,504.75</b> | <b>\$ 463,976,272.79</b> |

|                               |                          |
|-------------------------------|--------------------------|
| <b>2024 Original Tax Levy</b> | <b>\$ 476,734,936.69</b> |
| <b>Adjustments to Date</b>    | <b>(1,399,482.91)</b>    |
| <b>2024 Adjusted Tax Levy</b> | <b>\$ 475,335,453.78</b> |

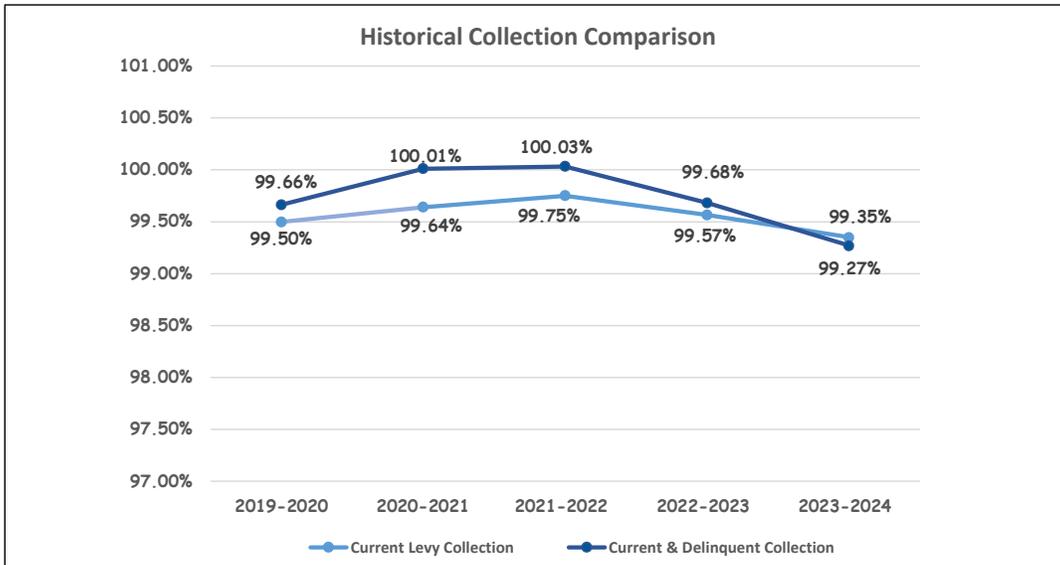
|                                     |               |
|-------------------------------------|---------------|
| <b>Current Levy Collection Rate</b> | <b>97.33%</b> |
|-------------------------------------|---------------|

| <b>Taxes Outstanding</b> |                         |
|--------------------------|-------------------------|
| Current Year Uncollected | \$ 12,685,806.21        |
| Delinquent Taxes         | 5,194,368.58            |
| Rollbacks                | 191,198.44              |
|                          | <b>\$ 18,071,373.23</b> |

**Leander Independent School District  
Tax Collections Report  
2024 Tax Year**

**12 Month Collection Comparison**

| Monthly Collections                             | 2019-2020          | 2020-2021          | 2021-2022          | 2022-2023          | 2023-2024          | 2024-2025          |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>CURRENT:</b>                                 |                    |                    |                    |                    |                    |                    |
| October   | 4,996,661          | 7,645,966          | 6,828,098          | 2,023,418          | 1,962,507          | 5,220,429          |
| November  | 15,365,390         | 16,131,367         | 23,233,518         | 14,907,988         | 15,245,349         | 13,379,676         |
| December  | 208,405,529        | 204,795,089        | 223,308,803        | 280,700,737        | 220,840,322        | 231,248,943        |
| January   | 118,038,446        | 124,213,650        | 132,069,128        | 143,676,816        | 164,068,894        | 181,239,193        |
| February  | 26,750,027         | 36,968,124         | 36,891,384         | 64,040,389         | 38,112,026         | 31,567,418         |
| March   | 3,031,131          | 4,050,915          | 4,810,773          | 3,968,053          | 3,811,398          | -                  |
| April   | 928,488            | 1,264,134          | 978,072            | 1,279,570          | 1,241,374          | -                  |
| May   | 1,575,273          | 874,578            | 1,137,872          | 999,547            | 834,120            | -                  |
| June  | 708,691            | 920,000            | 474,660            | 523,795            | 372,778            | -                  |
| July  | 645,083            | 788,999            | 409,717            | 570,001            | 365,910            | -                  |
| August  | 285,364            | 442,470            | 387,067            | 609,998            | 278,600            | -                  |
| September                                       | 116,523            | 149,360            | 52,068             | (143,267)          | 310,115            | -                  |
| TOTAL   | <u>380,846,606</u> | <u>398,244,652</u> | <u>430,581,160</u> | <u>513,157,045</u> | <u>447,443,393</u> | <u>462,655,659</u> |
| <b>Current Levy YTD -February</b>               | 97.59%             | 97.52%             | 97.84%             | 98.05%             | 97.75%             | 97.33%             |
| <b>Current &amp; Delinquent YTD-February</b>    | 97.65%             | 97.80%             | 98.16%             | 98.14%             | 97.82%             | 97.47%             |
| <b>Current Levy - Full Tax Year</b>             | 99.50%             | 99.64%             | 99.75%             | 99.57%             | 99.35%             | <i>in process</i>  |
| <b>Current &amp; Delinquent - Full Tax Year</b> | 99.66%             | 100.01%            | 100.03%            | 99.68%             | 99.27%             | <i>in process</i>  |
| <b>Final Adjusted Tax Roll - 9/30</b>           | <b>382,765,184</b> | <b>399,679,970</b> | <b>431,647,750</b> | <b>515,395,952</b> | <b>450,376,428</b> | <b>475,335,454</b> |



TRAVIS COUNTY TAX OFFICE

OVERALL COLL/DIST REPORT

DATE 03/03/2025

PAGE 54

TXDIST1A

RECEIVABLE BALANCE 'R' REPORT

FROM 02/01/2025 TO 02/28/2025

YEAR FROM 0000 TO 2024

ALL OTHERS

ILE -- LEANDER ISD

| YEAR | BEGINNING TAX BALANCE | TAX ADJ   | BASE TAX COLLECTED | NET BASE TAX REVERSALS | NET BASE TAX COLLECTED | PERCENT COLLECTED | ENDING TAX BALANCE | P & I COLLECTED | P & I REVERSALS | LRP COLLECTED | OTHER PENALTY COLLECTED | TOTAL DISTRIBUTED |
|------|-----------------------|-----------|--------------------|------------------------|------------------------|-------------------|--------------------|-----------------|-----------------|---------------|-------------------------|-------------------|
| 1982 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1983 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1984 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1985 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1986 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1987 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1988 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1989 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1990 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1991 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1992 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1993 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1994 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1995 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1996 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1997 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1998 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 1999 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 2000 | .00                   | .00       | .00                | .00                    | .00                    | .00 %             | .00                | .00             | .00             | .00           | .00                     | .00               |
| 2001 | 3.30                  | .00       | .00                | .00                    | .00                    | .00 %             | 3.30               | .00             | .00             | .00           | .00                     | .00               |
| 2002 | 944.87                | .00       | .00                | .00                    | .00                    | .00 %             | 944.87             | .00             | .00             | .00           | .00                     | .00               |
| 2003 | 3406.76               | .00       | .00                | .00                    | .00                    | .00 %             | 3406.76            | .00             | .00             | .00           | .00                     | .00               |
| 2004 | 2747.07               | .00       | .00                | .00                    | .00                    | .00 %             | 2747.07            | .00             | .00             | .00           | .00                     | .00               |
| 2005 | 3249.53               | .00       | .00                | .00                    | .00                    | .00 %             | 3249.53            | .00             | .00             | .00           | .00                     | .00               |
| 2006 | 8572.51               | .00       | .00                | .00                    | .00                    | .00 %             | 8572.51            | .00             | .00             | .00           | .00                     | .00               |
| 2007 | 7578.23               | .00       | .00                | .00                    | .00                    | .00 %             | 7578.23            | .00             | .00             | .00           | .00                     | .00               |
| 2008 | 11690.09              | .00       | .00                | .00                    | .00                    | .00 %             | 11690.09           | .00             | .00             | .00           | .00                     | .00               |
| 2009 | 13466.58              | .00       | .00                | .00                    | .00                    | .00 %             | 13466.58           | .00             | .00             | .00           | .00                     | .00               |
| 2010 | 22682.59              | .00       | .00                | .00                    | .00                    | .00 %             | 22682.59           | .00             | .00             | .00           | .00                     | .00               |
| 2011 | 32683.34              | .00       | .00                | .00                    | .00                    | .00 %             | 32683.34           | .00             | .00             | .00           | .00                     | .00               |
| 2012 | 45648.55              | .00       | .00                | .00                    | .00                    | .00 %             | 45648.55           | .00             | .00             | .00           | .00                     | .00               |
| 2013 | 41626.90              | .00       | .00                | .00                    | .00                    | .00 %             | 41626.90           | .00             | .00             | .00           | .00                     | .00               |
| 2014 | 49033.92              | .00       | .00                | .00                    | .00                    | .00 %             | 49033.92           | .00             | .00             | .00           | .00                     | .00               |
| 2015 | 56198.24              | .00       | .00                | .00                    | .00                    | .00 %             | 56198.24           | .00             | .00             | .00           | .00                     | .00               |
| 2016 | 69343.83              | .00       | .00                | .00                    | .00                    | .00 %             | 69343.83           | .00             | .00             | .00           | .00                     | .00               |
| 2017 | 85588.40              | .00       | .00                | .00                    | .00                    | .00 %             | 85588.40           | .00             | .00             | .00           | .00                     | .00               |
| 2018 | 137450.09             | .00       | 19.63              | .00                    | 19.63                  | .01 %             | 137430.46          | 16.49           | .00             | .00           | .00                     | 36.12             |
| 2019 | 170199.00             | .00       | 291.01             | .00                    | 291.01                 | .17 %             | 169907.99          | 212.44          | .00             | .00           | .00                     | 503.45            |
| 2020 | 213796.93             | .00       | 6508.44            | .00                    | 6508.44                | 3.04 %            | 207288.49          | 3969.62         | .00             | .24           | .00                     | 10478.30          |
| 2021 | 292780.96             | 666.79-   | 6191.01            | .00                    | 6191.01                | 2.12 %            | 285923.16          | 3033.60         | .00             | .00           | .00                     | 9224.61           |
| 2022 | 571768.83             | 2341.34   | 18032.37           | 1411.15                | 16621.22               | 2.90 %            | 557488.95          | 3371.29         | .00             | 420.87        | .00                     | 20413.38          |
| 2023 | 994422.98             | 67675.46- | 25094.73           | 73966.78               | 48872.05-              | 5.27-%            | 975619.57          | 4226.62         | 276.58-         | .00           | .00                     | 44922.01-         |

TRAVIS COUNTY TAX OFFICE

DATE 03/03/2025 PAGE 55

TXDIST1A  
RECEIVABLE BALANCE 'R' REPORT

OVERALL COLL/DIST REPORT  
FROM 02/01/2025 TO 02/28/2025 YEAR FROM 0000 TO 2024  
ALL OTHERS

| ILE    | -----                    |            |                       |                           |                      |                      |                       |                    |                    |                  |                    |                      |                      |
|--------|--------------------------|------------|-----------------------|---------------------------|----------------------|----------------------|-----------------------|--------------------|--------------------|------------------|--------------------|----------------------|----------------------|
|        | -- LEANDER ISD           |            |                       |                           |                      |                      |                       |                    |                    |                  |                    |                      |                      |
| YEAR   | BEGINNING<br>TAX BALANCE | TAX<br>ADJ | BASE TAX<br>COLLECTED | NET BASE TAX<br>REVERSALS | PERCENT<br>COLLECTED | PERCENT<br>COLLECTED | ENDING<br>TAX BALANCE | P & I<br>COLLECTED | P & I<br>REVERSALS | LRP<br>COLLECTED | OTHER<br>COLLECTED | PENALTY<br>COLLECTED | TOTAL<br>DISTRIBUTED |
| TOTL   | 2834883.50               | 66000.91-  | 56137.19              | 75377.93                  | 19240.74-            | .69-%                | 2788123.33            | 14830.06           | 276.58-            | 421.11           |                    | .00                  | 4266.15-             |
| 2024   | 13615480.46              | 188267.48- | 8063186.76            | 124227.64                 | 7938959.12           | 59.13 %              | 5488253.86            | 155227.53          | .00                | 1149.26          |                    | .00                  | 8095335.91           |
| -----  |                          |            |                       |                           |                      |                      |                       |                    |                    |                  |                    |                      |                      |
| ENTITY |                          |            |                       |                           |                      |                      |                       |                    |                    |                  |                    |                      |                      |
| TOTL   | 16450363.96              | 254268.39- | 8119323.95            | 199605.57                 | 7919718.38           | 48.90 %              | 8276377.19            | 170057.59          | 276.58-            | 1570.37          |                    | .00                  | 8091069.76           |

# Recap & Standings Report

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2025 to 02/28/2025 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)  
IS

2024 Fiscal Year: 10/01/2024 - 09/30/2025

|                         | Original Roll  | Beg. Uncollected | Adjustments | Adjusted Uncollected | Collections  | P&I Collected | Credits / Discounts Allowed | Atty. Fee Collected | Variance | Uncollected Balance | YTD Collections |
|-------------------------|----------------|------------------|-------------|----------------------|--------------|---------------|-----------------------------|---------------------|----------|---------------------|-----------------|
| 2026                    | 0.00           | 0.00             | 0.00        | 0.00                 | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2025                    | 0.00           | 0.00             | 0.00        | 0.00                 | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2024                    | 93,668,900.31  | 9,444,840.75     | -107,713.30 | 9,337,127.45         | 7,168,738.77 | 59,385.32     | -1,824.30                   | 9.06                | -0.36    | 2,170,212.62        | 91,286,874.08   |
| 2023                    | 86,636,108.37  | 279,212.70       | -80,238.19  | 198,974.51           | -91,972.91   | -3,043.10     | 0.00                        | -3,297.60           | 0.00     | 290,947.42          | 6,074.74        |
| 2022                    | 86,353,297.56  | 72,727.88        | -53,585.36  | 19,142.52            | -105,878.43  | -18,905.60    | 0.00                        | -10,727.66          | 0.08     | 125,021.03          | -104,504.62     |
| 2021                    | 94,332,048.48  | 57,662.63        | -3,490.82   | 54,171.81            | -3,349.58    | 58.16         | 0.00                        | 25.69               | 0.00     | 57,521.39           | -3,468.57       |
| 2020                    | 80,626,149.65  | 44,618.76        | -2,933.99   | 41,684.77            | -2,929.16    | 2.25          | 0.00                        | 1.16                | 0.00     | 44,613.93           | -756.83         |
| 2019                    | 75,775,669.00  | 40,118.22        | -58.44      | 40,059.78            | -53.34       | 3.67          | 0.00                        | 1.31                | 0.00     | 40,113.12           | 459.97          |
| 2018                    | 68,954,540.92  | 29,536.26        | 0.00        | 29,536.26            | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 29,536.26           | -307.44         |
| 2017                    | 62,290,320.36  | 27,636.36        | 0.00        | 27,636.36            | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 27,636.36           | 322.62          |
| 2016                    | 55,603,656.23  | 20,853.54        | 0.00        | 20,853.54            | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 20,853.54           | 1,257.41        |
| 2015                    | 49,093,370.76  | 18,006.44        | 0.00        | 18,006.44            | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 18,006.44           | 981.26          |
| 2014                    | 44,412,322.78  | 15,578.21        | 0.00        | 15,578.21            | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 15,578.21           | 726.04          |
| 2013                    | 38,869,330.27  | 9,510.38         | 0.00        | 9,510.38             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 9,510.38            | 7,409.79        |
| 2012                    | 36,200,605.63  | 8,830.05         | 0.00        | 8,830.05             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 8,830.05            | 726.04          |
| 2011                    | 34,042,595.83  | 5,903.71         | 0.00        | 5,903.71             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 5,903.71            | 713.12          |
| 2010                    | 30,041,634.03  | 4,045.43         | 0.00        | 4,045.43             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 4,045.43            | 663.26          |
| 2009                    | 27,944,427.52  | 3,328.59         | 0.00        | 3,328.59             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 3,328.59            | 473.82          |
| 2008                    | 24,003,652.64  | 2,923.81         | 0.00        | 2,923.81             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 2,923.81            | 572.16          |
| 2007                    | 0.00           | 1,924.36         | 0.00        | 1,924.36             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 1,924.36            | 571.52          |
| 2006 & prior            | 0.00           | 3,953.84         | 0.00        | 3,953.84             | 0.00         | 0.00          | 0.00                        | 0.00                | 0.00     | 3,953.84            | 1,622.63        |
| <b>Summary</b>          |                |                  |             |                      |              |               |                             |                     |          |                     |                 |
| <b>Total Current</b>    | 93,668,900.31  | 9,444,840.75     | -107,713.30 | 9,337,127.45         | 7,168,738.77 | 59,385.32     | -1,824.30                   | 9.06                | -0.36    | 2,170,212.62        | 91,286,874.08   |
| <b>Total Delinquent</b> | 895,179,730.03 | 646,371.17       | -140,306.80 | 506,064.37           | -204,183.42  | -21,884.62    | 0.00                        | -13,997.10          | 0.08     | 710,247.87          | -86,463.08      |
| <b>Rollbacks</b>        |                | 64,652.91        | 56,849.93   | 121,502.84           | 63,394.75    | 0.00          | 0.00                        | 0.00                | 0.00     | 58,108.09           | 372,104.43      |
| <b>Fee Type Total</b>   | 988,848,630.34 | 10,155,864.83    | -191,170.17 | 9,964,694.66         | 7,027,950.10 | 37,500.70     | -1,824.30                   | -13,988.04          | -0.28    | 2,938,568.58        | 91,572,515.43   |

Combined Collections (Collections + P&I Collected) -- 7,065,450.80

# Recap & Standings Report

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2025 to 02/28/2025 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)  
MO

2024 Fiscal Year: 10/01/2024 - 09/30/2025

|                         | Original Roll    | Beg. Uncollected | Adjustments | Adjusted Uncollected | Collections   | P&I Collected | Credits / Discounts Allowed | Atty. Fee Collected | Variance | Uncollected Balance | YTD Collections |
|-------------------------|------------------|------------------|-------------|----------------------|---------------|---------------|-----------------------------|---------------------|----------|---------------------|-----------------|
| 2026                    | 0.00             | 0.00             | 0.00        | 0.00                 | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2025                    | 0.00             | 0.00             | 0.00        | 0.00                 | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2024                    | 214,842,396.45   | 21,663,031.33    | -247,055.38 | 21,415,975.95        | 16,442,482.17 | 136,208.30    | -4,184.30                   | 20.77               | 0.58     | 4,977,678.66        | 209,378,894.10  |
| 2023                    | 204,434,958.83   | 658,857.32       | -189,337.92 | 469,519.40           | -217,028.16   | -7,180.75     | 0.00                        | -7,781.40           | 0.00     | 686,547.56          | 14,334.65       |
| 2022                    | 247,179,750.43   | 208,177.63       | -153,384.00 | 54,793.63            | -303,068.91   | -54,115.91    | 0.00                        | -30,707.08          | 0.25     | 357,862.79          | -299,136.49     |
| 2021                    | 176,897,933.42   | 108,132.70       | -6,546.23   | 101,586.47           | -6,281.34     | 109.09        | 0.00                        | 48.19               | 0.00     | 107,867.81          | -6,504.54       |
| 2020                    | 165,309,606.89   | 91,482.67        | -6,015.63   | 85,467.04            | -6,005.74     | 4.61          | 0.00                        | 2.37                | 0.00     | 91,472.78           | -1,551.81       |
| 2019                    | 157,224,379.73   | 83,239.91        | -121.25     | 83,118.66            | -110.66       | 7.63          | 0.00                        | 2.73                | 0.00     | 83,229.32           | 954.43          |
| 2018                    | 152,580,256.06   | 65,356.80        | 0.00        | 65,356.80            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 65,356.80           | -680.27         |
| 2017                    | 137,287,673.22   | 60,910.22        | 0.00        | 60,910.22            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 60,910.22           | 711.07          |
| 2016                    | 122,550,282.37   | 45,960.80        | 0.00        | 45,960.80            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 45,960.80           | 2,771.33        |
| 2015                    | 108,201,646.02   | 39,685.96        | 0.00        | 39,685.96            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 39,685.96           | 2,162.71        |
| 2014                    | 97,884,620.94    | 34,334.22        | 0.00        | 34,334.22            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 34,334.22           | 1,600.18        |
| 2013                    | 85,667,878.57    | 20,960.72        | 0.00        | 20,960.72            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 20,960.72           | 16,331.18       |
| 2012                    | 79,786,018.87    | 19,461.32        | 0.00        | 19,461.32            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 19,461.32           | 1,600.18        |
| 2011                    | 77,006,044.05    | 13,354.47        | 0.00        | 13,354.47            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 13,354.47           | 1,613.10        |
| 2010                    | 75,321,364.08    | 10,142.92        | 0.00        | 10,142.92            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 10,142.92           | 1,662.96        |
| 2009                    | 76,011,409.77    | 9,054.04         | 0.00        | 9,054.04             | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 9,054.04            | 1,288.84        |
| 2008                    | 73,587,435.47    | 8,963.32         | 0.00        | 8,963.32             | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 8,963.32            | 1,754.06        |
| 2007                    | 0.00             | 5,908.29         | 0.00        | 5,908.29             | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 5,908.29            | 1,754.70        |
| 2006 & prior            | 0.00             | 17,749.96        | 0.00        | 17,749.96            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 17,749.96           | 7,232.87        |
| <b>Summary</b>          |                  |                  |             |                      |               |               |                             |                     |          |                     |                 |
| <b>Total Current</b>    | 214,842,396.45   | 21,663,031.33    | -247,055.38 | 21,415,975.95        | 16,442,482.17 | 136,208.30    | -4,184.30                   | 20.77               | 0.58     | 4,977,678.66        | 209,378,894.10  |
| <b>Total Delinquent</b> | 2,036,931,258.72 | 1,501,733.27     | -355,405.03 | 1,146,328.24         | -532,494.81   | -61,175.33    | 0.00                        | -38,435.19          | 0.25     | 1,678,823.30        | -252,100.85     |
| <b>Rollbacks</b>        |                  | 145,222.21       | 130,660.84  | 275,883.05           | 142,792.70    | 0.00          | 0.00                        | 0.00                | 0.00     | 133,090.35          | 838,476.63      |
| <b>Fee Type Total</b>   | 2,251,773,655.17 | 23,309,986.81    | -471,799.57 | 22,838,187.24        | 16,052,780.06 | 75,032.97     | -4,184.30                   | -38,414.42          | 0.83     | 6,789,592.31        | 209,965,269.88  |

Combined Collections (Collections + P&I Collected) -- 16,127,813.03

# Recap & Standings Report

WTAXSaaS

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2025 to 02/28/2025 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

Property Tax

SLE (Leander ISD)  
SA

2024 Fiscal Year: 10/01/2024 - 09/30/2025

|                         | Original Roll | Beg. Uncollected | Adjustments | Adjusted Uncollected | Collections | P&I Collected | Credits / Discounts Allowed | Atty. Fee Collected | Variance | Uncollected Balance | YTD Collections |
|-------------------------|---------------|------------------|-------------|----------------------|-------------|---------------|-----------------------------|---------------------|----------|---------------------|-----------------|
| 2026                    | 0.00          | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2025                    | 0.00          | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2024                    | 128,518.30    | 70,043.47        | -3,144.64   | 66,898.83            | 17,237.93   | 375.22        | 0.00                        | 2.84                | 0.17     | 49,661.07           | 72,874.75       |
| 2023                    | 151,638.85    | 9,405.02         | -300.07     | 9,104.95             | 413.72      | 115.18        | 0.00                        | 115.43              | 0.00     | 8,691.23            | 1,789.48        |
| 2022                    | 114,067.61    | 1,634.64         | -4.34       | 1,630.30             | 21.25       | 7.86          | 0.00                        | 4.37                | 0.00     | 1,609.05            | 301.02          |
| 2021                    | 88,927.72     | 1,279.66         | -5.14       | 1,274.52             | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 1,274.52            | 11.86           |
| 2020                    | 64,284.07     | 731.53           | 0.00        | 731.53               | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 731.53              | 18.07           |
| 2019                    | 69,012.56     | 1,187.71         | 0.00        | 1,187.71             | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 1,187.71            | 0.00            |
| 2018                    | 83,414.82     | 1,051.46         | 0.00        | 1,051.46             | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 1,051.46            | 0.00            |
| 2017                    | 56,346.24     | 501.23           | 0.00        | 501.23               | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 501.23              | 0.00            |
| 2016                    | 55,049.70     | 914.93           | 0.00        | 914.93               | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 914.93              | 0.00            |
| 2015                    | 48,897.66     | 760.93           | 0.00        | 760.93               | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 760.93              | 0.00            |
| 2014                    | 50,500.66     | 451.49           | 0.00        | 451.49               | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 451.49              | 0.00            |
| 2013                    | 48,069.44     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 1,798.06        |
| 2012                    | 44,655.51     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2011                    | 31,924.14     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2010                    | 36,721.71     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2009                    | 36,058.37     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2008                    | 31,809.91     | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2007                    | 0.00          | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2006 & prior            | 0.00          | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| <b>Summary</b>          |               |                  |             |                      |             |               |                             |                     |          |                     |                 |
| <b>Total Current</b>    | 128,518.30    | 70,043.47        | -3,144.64   | 66,898.83            | 17,237.93   | 375.22        | 0.00                        | 2.84                | 0.17     | 49,661.07           | 72,874.75       |
| <b>Total Delinquent</b> | 1,011,378.97  | 17,918.60        | -309.55     | 17,609.05            | 434.97      | 123.04        | 0.00                        | 119.80              | 0.00     | 17,174.08           | 3,918.49        |
| <b>Rollbacks</b>        |               | 0.00             | 0.00        | 0.00                 | 0.00        | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| <b>Fee Type Total</b>   | 1,139,897.27  | 87,962.07        | -3,454.19   | 84,507.88            | 17,672.90   | 498.26        | 0.00                        | 122.64              | 0.17     | 66,835.15           | 76,793.24       |

Combined Collections (Collections + P&I Collected) -- 18,171.16

# Recap & Standings Report

WTAXSaaS

Cycles: All Taxing Units: Leander ISD... Deposit Date Range: 02/01/2025 to 02/28/2025 Sorted By: By Year, Descending Options: Separate Rollbacks, Include

**Property Tax**

SLE (Leander ISD)

2024 Fiscal Year: 10/01/2024 - 09/30/2025

**Taxing Unit Totals (IS,MO,SA)**

|              | Original Roll  | Beg. Uncollected | Adjustments | Adjusted Uncollected | Collections   | P&I Collected | Credits / Discounts Allowed | Atty. Fee Collected | Variance | Uncollected Balance | YTD Collections |
|--------------|----------------|------------------|-------------|----------------------|---------------|---------------|-----------------------------|---------------------|----------|---------------------|-----------------|
| 2026         | 0.00           | 0.00             | 0.00        | 0.00                 | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2025         | 0.00           | 0.00             | 0.00        | 0.00                 | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 0.00                | 0.00            |
| 2024         | 308,639,815.06 | 31,177,915.55    | -357,913.32 | 30,820,002.23        | 23,628,458.87 | 195,968.84    | -6,008.60                   | 32.67               | 0.39     | 7,197,552.35        | 300,738,642.93  |
| 2023         | 291,222,706.05 | 947,475.04       | -269,876.18 | 677,598.86           | -308,587.35   | -10,108.67    | 0.00                        | -10,963.57          | 0.00     | 986,186.21          | 22,198.87       |
| 2022         | 333,647,115.60 | 282,540.15       | -206,973.70 | 75,566.45            | -408,926.09   | -73,013.65    | 0.00                        | -41,430.37          | 0.33     | 484,492.87          | -403,340.09     |
| 2021         | 271,318,909.62 | 167,074.99       | -10,042.19  | 157,032.80           | -9,630.92     | 167.25        | 0.00                        | 73.88               | 0.00     | 166,663.72          | -9,961.25       |
| 2020         | 246,000,040.61 | 136,832.96       | -8,949.62   | 127,883.34           | -8,934.90     | 6.86          | 0.00                        | 3.53                | 0.00     | 136,818.24          | -2,290.57       |
| 2019         | 233,069,061.29 | 124,545.84       | -179.69     | 124,366.15           | -164.00       | 11.30         | 0.00                        | 4.04                | 0.00     | 124,530.15          | 1,414.40        |
| 2018         | 221,618,211.80 | 95,944.52        | 0.00        | 95,944.52            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 95,944.52           | -987.71         |
| 2017         | 199,634,339.82 | 89,047.81        | 0.00        | 89,047.81            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 89,047.81           | 1,033.69        |
| 2016         | 178,208,988.30 | 67,729.27        | 0.00        | 67,729.27            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 67,729.27           | 4,028.74        |
| 2015         | 157,343,914.44 | 58,453.33        | 0.00        | 58,453.33            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 58,453.33           | 3,143.97        |
| 2014         | 142,347,444.38 | 50,363.92        | 0.00        | 50,363.92            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 50,363.92           | 2,326.22        |
| 2013         | 124,585,278.28 | 30,471.10        | 0.00        | 30,471.10            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 30,471.10           | 25,539.03       |
| 2012         | 116,031,280.01 | 28,291.37        | 0.00        | 28,291.37            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 28,291.37           | 2,326.22        |
| 2011         | 111,080,564.02 | 19,258.18        | 0.00        | 19,258.18            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 19,258.18           | 2,326.22        |
| 2010         | 105,399,719.82 | 14,188.35        | 0.00        | 14,188.35            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 14,188.35           | 2,326.22        |
| 2009         | 103,991,895.66 | 12,382.63        | 0.00        | 12,382.63            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 12,382.63           | 1,762.66        |
| 2008         | 97,622,898.02  | 11,887.13        | 0.00        | 11,887.13            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 11,887.13           | 2,326.22        |
| 2007         | 0.00           | 7,832.65         | 0.00        | 7,832.65             | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 7,832.65            | 2,326.22        |
| 2006 & prior | 0.00           | 21,703.80        | 0.00        | 21,703.80            | 0.00          | 0.00          | 0.00                        | 0.00                | 0.00     | 21,703.80           | 8,855.50        |

**Summary**

|                          |                  |               |             |               |               |            |           |            |      |              |                |
|--------------------------|------------------|---------------|-------------|---------------|---------------|------------|-----------|------------|------|--------------|----------------|
| <b>Total Current</b>     | 308,639,815.06   | 31,177,915.55 | -357,913.32 | 30,820,002.23 | 23,628,458.87 | 195,968.84 | -6,008.60 | 32.67      | 0.39 | 7,197,552.35 | 300,738,642.93 |
| <b>Total Delinquent</b>  | 2,933,122,367.72 | 2,166,023.04  | -496,021.38 | 1,670,001.66  | -736,243.26   | -82,936.91 | 0.00      | -52,312.49 | 0.33 | 2,406,245.25 | -334,645.44    |
| <b>Rollbacks</b>         |                  | 209,875.12    | 187,510.77  | 397,385.89    | 206,187.45    | 0.00       | 0.00      | 0.00       | 0.00 | 191,198.44   | 1,210,581.06   |
| <b>Taxing Unit Total</b> | 3,241,762,182.78 | 33,553,813.71 | -666,423.93 | 32,887,389.78 | 23,098,403.06 | 113,031.93 | -6,008.60 | -52,279.82 | 0.72 | 9,794,996.04 | 301,614,578.55 |

**Percentages**

|   |  |   |
|---|--|---|
| % of Roll Collected - 2024 - 97.66%                                 | Adjusted Original Roll -- \$307,936,195.28 | Current YTD Collected -- \$300,738,642.93 |
| Tax Collections Compared to Current Taxes Billed 75.79% Collected   |  |   |
| All Collections Compared to Current Taxes Billed 76.41% Collected   |  |   |
| Combined Collections (Collections + P&I Collected) -- 23,211,434.99 |  |   |