



Regular Meeting with Public Hearing Agenda
Thursday, November 21, 2024
Concordia University Texas
11400 Concordia University Drive
Austin, TX 78726
6:15 PM

The Board meeting protocols are available at <https://bit.ly/3DHAR4v>.

Doors will open to the public at 5:30 PM.

Members of the public may access this meeting via live stream at <https://live.myvrspot.com/st?cid=MmVIZD>. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

Citizens wishing to address the Board of Trustees may do so in person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up online at <https://bit.ly/4dHzFQb>, between noon the day prior to the meeting and noon the day of the meeting and be present when their number is called. **Note:** Individuals signed up to speak regarding a Public Hearing agenda item will be called to speak during the Public Hearing Citizen Comment part of the meeting.

Citizens who need special accommodations or assistance with sign-up should contact the office of the Superintendent (512-570-0000) during regular business hours.

The notice of this meeting was posted in compliance with the Texas Open Meetings Act on November 15, 2024, at 1:25 PM.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. OPENING CEREMONY

- A. Pledge of Allegiance
- B. Moment of Silence

3. OATH OF OFFICE

4. CLOSED SESSION

- A. Texas Government Code 551.074: personnel - reorganization of the Board of Trustees

5. ACTION PURSUANT TO CLOSED SESSION

- A. Consider Reorganization of the Board of Trustees

6. RECOGNITION

- A. Spotlight on Learning: Cypress Elementary School
- B. Video Recognitions

- 1. American Education Week, November 18 - 22

Principals, Asst Principals, District Administrators/Directors, Dean of Instruction, Instructional Coaches

- 2. National School Psychology Week - November 11 - 15

7. CITIZEN COMMENTS

(See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)

8. PUBLIC HEARING

- A. School FIRST (Financial Integrity Rating¹ System of Texas) Public Hearing

9. CITIZEN COMMENTS FOR SCHOOLS FIRST (FINANCIAL RATING SYSTEM OF TEXAS) PUBLIC HEARING

(See notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)

10. CONSENT AGENDA

- A. Consider Approval of Minutes of Regular and Called Board Meetings 59
- B. Consider Approval of Guaranteed Maximum Price #3 for Leander High School Master Plan- Phase I 66
- C. Consider Approval of Remote Homebound Waiver 68

11. SUPERINTENDENT'S REPORT 69

- A. Empowered Student Learning
- B. Empowered Staff Learning
- C. Safe and Innovative Learning Environments

12. DISCUSSION/ACTION ITEMS

A. STUDENT EXPERIENCE

- 1. Discussion of Leading Measures 83

B. OPERATIONS

- 1. Long-Range Planning Committee Open Enrollment Update 125
- 2. Discussion of Districtwide Intruder Detection Audit Report Findings 142
- 3. Consider Approval of 2023-2024 Annual Comprehensive Financial Report (ACFR) 143
- 4. Consider Approval of FY25 Budget Amendment - #5 539

13. CLOSED SESSION

- A. Texas Government Code 551.071: consultation with attorney regarding pending or contemplated litigation, and/or attorney client privileged matter
- B. Texas Government Code 551.074: personnel - deliberate the appointment, employment, evaluation, reassignment, duties of a public officer or employee
- C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed
- D. Texas Government Code 551.074: personnel-Superintendent Evaluation Quarterly Review
- E. Texas Government Code 551.089: discussion of district-wide intruder detection audit report findings

14. ACTION PURSUANT TO CLOSED SESSION

15. BOARD MEETING DEBRIEF

16. ADJOURNMENT

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	School FIRST (Financial Integrity Rating System of Texas) Public Hearing
Purpose:	☒ Discussion Item/Report Only ☐ Action Requested
Administrator Responsible:	Dana Paulson, MBA, CPA, Senior Director of Financial Services and Pete Pape, Ed.D., CPA, Chief Financial Officer
Attachments:	School FIRST Public Hearing Report Presentation School FIRST Annual Financial Accountability Management Report

Background Information:

School FIRST (Financial Integrity Rating System of Texas) is the State's financial accountability rating system developed by the Texas Education Agency (TEA) in response to [Senate Bill 875 of the 76th Texas Legislature](#) in 1999. The primary goal of School FIRST is to assess the quality of financial management in Texas schools and provide the maximum allocation possible for direct instructional purposes.

To comply with the requirements given in [Title 19 of the Texas Administrative Code \(TAC\), §109.1005](#), each Texas school district is required to announce and hold a public meeting to distribute a Financial Accountability Management Report within two months of the release of the district's final School FIRST rating that explains the district's rating and performance under each indicator for the current and previous year's ratings. For the 2024 FIRST report, based on 2022-2023 financial data, the ratings are categorized as: A = Superior (Score of 90-100), B = Above Standard (Score of 80-89), C = Meets Standard (Score of 70-79), and F = Substandard Achievement (Score of <70). Four of the FIRST indicators are considered "critical" and failure to meet the requirements under any of the four results in an automatic assignment of an "F" rating.

Based on TEA's analysis of Leander ISD's financial reports and Public Education Information Management System (PEIMS) data for the fiscal period ending June 30, 2023, Leander ISD achieved a score of 96 out of 100 points and was assigned an "A" for Superior Achievement for the 2022-2023 rating year. Of the 21 FIRST indicators, 2 indicators (#10 and #15) were not scored and resulted in full points being earned.

Attached is the School FIRST Annual Financial Accountability Management Report outlining the district's financial management performance based on the 21 indicators.

A public hearing is being held during the November 21, 2024 Regular Board Meeting to present the School FIRST annual financial management report and required disclosures. District parents, taxpayers, and the public who are in attendance will be provided the opportunity to comment on the report. Public notice of the hearing was published in accordance with [19 TAC §109.1001\(o\)\(4\)](#).

Administrative Recommendation:

N/A

Sample Motion:

N/A



School F.I.R.S.T. (Financial Integrity Rating System of Texas) Public Hearing



Purpose

**Public Hearing to announce and distribute the
2024 Financial Accountability Management Report
in compliance with the requirements given in
Title 19 of the Texas Administrative Code (TAC), §109.1005**

5



F.I.R.S.T

- F - Financial
- I - Integrity
- R - Rating
- S - System
- T - Texas



F.I.R.S.T. Goals

- Financial accountability rating system that holds school districts accountable for the quality of their financial management practices.
- Designed to encourage Texas public schools to better manage their financial resources to provide the maximum allocation possible for direct instructional purposes.
- A tool that creates transparency and discloses the quality of local management and decision-making processes that the school district uses concerning the financial resources the school district receives.



School F.I.R.S.T.

- Originated with Senate Bill 875 of 76th Legislature
- Revised by House Bill 5 of 83rd Legislature
 - To include a process for anticipating future financial solvency of the district
- Requirements:
 - Prepare F.I.R.S.T. Financial Management Report
 - Required disclosures
 - Advertise Public Meeting
 - Hold Public Meeting to discuss rating

2024 F.I.R.S.T. Rating

Based on 2022-2023 data

“A” – Superior Achievement 9

Leander ISD scored 96 out of 100 points.



Ratings in Transition

	2013-14 Rating Year (2012-13 Data)	2014-15 Rating Year (2013-14 Data)	2015-16 Rating Year (2014-15 Data)	2016-19 Rating Years (2015-18 Data)	2019-22 Rating Years (2019-22 Data)	Current Rating Year (2022-23 Data)
# of Indicators	20	7	15	15	20	21
Ratings	Points	Pass/Fail	Points	Points	Points	Points
A - Superior Achievement	64 - 70	16 – 30 P - Passed	70 - 100	90 - 100	90 - 100	90 - 100
B - Above Standard Achievement	58 - 63		50 - 69	80 - 89	80 - 89	80 - 89
C - Standard Achievement	52 - 57		31 - 49	60 - 79	70 - 79	70 - 79
F - Substandard Achievement	< 52	0 – 15 Substandard Achievement	0 - 30	0 - 59	0 - 69	0 - 69

Past

Present



Statewide Scores

	2023-2024		2022-2023	
Districts Passing	1,005	98.82%	1,010	99.21%
Districts Failing	12	1.18%	8	.79%
				11
A = Superior	876	86.14%	919	90.28%
B = Above Standard	79	7.77%	50	4.91%
C = Meets Standard	50	4.92%	41	4.03%
F = Substandard Achievement	12	1.18%	8	.79%

**Source: Texas Education Agency*



Critical Indicators

#	Indicator Description	2024	2023
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole?	Yes	Yes ¹²
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes	Yes
5	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero?	Passed	Not Scored

Failure to meet the requirements of a critical indicator results in a rating of Substandard Achievement for the applicable rating year.



Solvency Indicators

#	Indicator Description	2024	2023
6	Was the average change in (assigned and unassigned) fund balance over 3 years less than a 25% decrease or did the current year assigned and unassigned fund balance exceed 75 days of operational expenditures?	Passed	Passed
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	13 10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	6	6
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10



Solvency Indicators

#	Indicator Description	2024	2023
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10 Not Scored	10 Not Scored
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)	10	10 ¹⁴
12	What is the correlation between future debt requirements and the district's assessed property value?	10	8
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	10	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)?	10	10 Not Scored



Financial Competency Indicators

#	Indicator Description	2024	2023
15	Was the school district's Average Daily Attendance within the allotted range of the district's biennial pupil projection(s) submitted to TEA?	5 Not Scored	5 Not Scored
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?	Passed	¹⁵ Passed
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	Passed	Passed
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10



Financial Competency Indicators

#	Indicator Description	2024	2023
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?	Passed	Passed
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Passed	N/A
Total Points		96	94

16



DISCUSSION

THANK YOU!

18



2023-2024

**Financial Integrity Rating System of Texas
(FIRST)**

Financial Management Report

Based on Fiscal Year Ended June 30, 2023

Public Hearing

Thursday, November 21, 2024

**Concordia University Texas
300 S. West Dr., Leander, TX 78641**

Overview

School FIRST (Financial Integrity Rating System of Texas) is the State's financial accountability rating system administered by the Texas Education Agency (TEA) in response to Senate Bill 875 of the 76th Texas Legislature in 1999 and amendments under House Bill 5 of the 83rd Texas Legislature in 2013. The system provides additional transparency to public education finance and meaningful financial oversight and improvement for school districts. The primary goal of School FIRST is to assess the quality of financial management in Texas schools, to improve the management of school districts' financial resources, and provide the maximum allocation possible for direct instructional purposes.

This is the 22nd year that School FIRST ratings have been issued and since its inception, the FIRST rating has been modified several times to reflect changes in legislation and serve as a better measurement of a district's financial position. The rating system has been reduced from an original 22 indicators to currently 21 indicators. The FIRST report underwent sweeping changes under HB 5 of the 83rd Texas Legislature in 2013. Those changes required the Commissioner of Education to include processes in the financial accountability rating system for anticipating the future financial solvency of each school district and open enrollment charter school. The Commissioner's Rule for School FIRST changes under HB 5 were finalized and implemented by the Texas Education Agency in August 2015 and were phased-in over three years. The School FIRST rating system for 2024 (based on 2022-2023 data) consists of 21 adopted indicators, however, two indicators (#10 and #15) were not scored by TEA. Given the unpredictability of ADA due to the COVID-19 virus, TEA excluded indicators #10 (budgeted revenue variance) and #15 (biennial pupil projection) resulting in all points being allocated to districts for these indicators. Additionally, a "ceiling indicator" adds additional criteria to designated indicators (#4, #6, #16, #17, #20, and #21); and if the additional ceiling criteria is not met by the school district a predetermined maximum number of points and highest applicable School FIRST rating that may be earned is assigned to the school district.

Rating and Reporting

Within two months of the release of the final School FIRST rating, the district must announce and hold a public meeting to distribute a financial management report that explains the district's rating and its performance under each indicator for the current and previous year's ratings. On August 8, 2024, the TEA released the Preliminary 2023 A-F Accountability Ratings and on November 7, 2024 gave notice of Final ratings.

The TEA, under the School FIRST accountability rating system, assigns one of four financial accountability ratings to Texas school districts, as follows:

RATING	POINTS
A- Superior Achievement	90-100
B- Above Standard Achievement	80-89
C- Meets Standard Achievement	70-79
F- Substandard Achievement	<70

Out of the twenty individual performance indicators there are four critical indicators. Failure to pass any of the four critical indicators results in "Substandard Achievement" rating regardless of points earned on the remaining indicators. Districts that receive the "Substandard Achievement" rating must file a corrective action plan with the TEA.

Legislative rules require the district to prepare and present a FIRST management report that includes the following:

- A. The district's financial management performance rating provided by the Texas Education Agency based on its comparison with indicators established by the Commissioner of Education for the state's new Financial Accountability System;
- B. The district's financial management performance under each indicator for the current and previous years' financial accountability ratings; and
- C. Additional information required by the Commissioner of Education, including the following disclosures:
 - the Superintendent's employment contract,
 - reimbursements received by the Superintendent and Board members,
 - outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services,
 - gifts received by the executive officer(s) and Board members (and first-degree relatives, if any),
 - business transactions between the school district and Board members, and
 - additional information deemed useful by the district's board of trustees.

Leander ISD's 2024 School FIRST rating is based upon an analysis of staff, student, and financial data reported for the 2022-2023 school year. This data is submitted through the district's annual PEIMS (Public Education Information Management System) submissions and through submission of the annual financial statements. In addition to covering the results from the Schools FIRST accountability rating system, this report covers other business-related issues including discussion of the District's financial position. A glossary is added to provide additional explanations of terms used in the report and in financial discussions.

For the 2022-2023 school year, Leander Independent School District received a rating of
"A - Superior Achievement"
Leander ISD received a score of 96 out of a possible 100 points.

The FIRST rating for 2024-2025, based on the recently completed 2023-2024 school year, will be measured against the current 20 indicators. Upon completion of the fiscal 2024 audit, District administration will review the indicators and provide a projected rating for the 2025 report.

If you have any questions about the report or need additional financial information about the District, please contact the Chief Financial Officer, Leander ISD, P.O. Box 218, Leander, Texas, 78646. A copy of this report is available through the District's website, www.leanderisd.org.

**Leander Independent School District
Financial Integrity Rating System of Texas
2023-2024 Rating based on FY 2023 Data (Two Year Comparison)**

State Indicator	2022-2023 Result	2021-2022 Result
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Critical Indicators

1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	Yes	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes	Yes
5	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero?	YES	NOT SCORED

Solvency Indicators

6	Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Yes	Yes
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?	6	6
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?	10	10
10	Did the school district average less than a 10 percent variance (90% to 110%) when comparing budgeted revenues to actual revenues for the last 3 fiscal years?	10 NOT SCORED	10 NOT SCORED
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.	10	10
12	What is the correlation between future debt requirements and the district's assessed property value?	10	8

**Leander Independent School District
Financial Integrity Rating System of Texas
2023-2024 Rating based on FY 2023 Data (Two Year Comparison)**

State Indicator		2022-2023 Result	2021-2022 Result
	(Previously, this indicator asked: Was the debt per \$100 of assessed property value ratio sufficient to support future debt repayments?)		
13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	10	10
14	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.	10	10 NOT SCORED

Financial Competency

15	Was the school district's ADA within the allotted range of the district's biennial pupil projection(s) submitted to TEA? If the district did not submit pupil projections to TEA, did it certify TEA's projections?	5 NOT SCORED	5 NOT SCORED
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	Yes	Yes
17	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)	Yes	Yes
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10	10
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5
20	Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget? (If the school district fails indicator 20 the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)	Yes	Yes
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	No	N/A
Total Score		96	94

**Required Disclosures for
Leander Independent School District
2023-2024 FIRST Rating
November 21, 2024**

Required Supplementary Information

The District's annual financial management report must include specific disclosures regarding the superintendent's contract, reimbursements received by the superintendent and board members and other compensation and gifts received. This information is being presented below to comply with the requirements.

Superintendent's Current Employment Contract

A copy of the superintendent's current employment contract at the time of the School FIRST hearing is to be provided. In lieu of publication in the annual School FIRST financial management report, the school district may choose to publish the superintendent's employment contract on the school district's internet site. If published on the internet, the contract is to remain accessible for twelve months.

A copy of the superintendent's current employment contract is published on the district's internet site.

Reimbursements Received by the Superintendent and Board Members

A summary schedule for the twelve-month period of total reimbursements received by the superintendent and each board member is to be included in the annual financial management report. All reimbursement expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported. The summary schedule is to report separately items per category including:

Meals – Meals consumed off of the school district's premises, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals);

Lodging – Hotel charges;

Transportation – Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls);

Motor fuel – Gasoline;

Other – Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

The disclosure of reimbursements received by the Superintendent and Board Members is provided at the end of this report.

Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services

A summary schedule for the fiscal year of the dollar amount of compensation and/or fees received by the superintendent from another school district or any other outside entity in exchange for professional consulting and/or other personal services is to be reported.

The disclosure of outside compensation received by the Superintendent for professional consulting and/or other personal services is provided at the end of this report.

Gifts Received by Executive Officers and Board Members

An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

The disclosure of gifts received by Executive Offices and Board Members is provided at the end of this report.

Business Transactions Between School District and Board Members

Finally, a summary schedule for the fiscal year of the dollar amount by board member for the aggregate amount of business transactions with the school district is to be included. This reporting requirement is not to duplicate the items disclosed in the schedule of reimbursements.

The disclosure of business transactions between the school district and Board Members is provided at the end of this report.

**Texas Administrative Code
Chapter 109.AA.1001(o)
Disclosure (3)(B)(i)**

Copy of the Superintendent's Current Employment Contract

The Superintendent employment contract may be viewed on the District's website.

Please visit

<https://www.leanderisd.org/financialtransparency/>

Leander Independent School District

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2022-2023

For the Period Ended 30, 2023	June										
Description of Reimbursements	Superintendent Dr. Bruce Gearing	Trish Bode	Dr. Gloria Gonzales- Dholakia	Elexis Grimes	Aaron Johnson	Sade Fashokun	Christine Mauer	Anna Smith	Francesca Romans	Paul Gauthier	
Meals	\$ 257	\$ -	\$ -	\$ 28	\$ 32	\$ -	\$ 149	\$ 222	\$ 222	\$ -	
Lodging	\$ 529	\$ 474	\$ -	\$ 310	\$ 265	\$ -	\$ 1,374	\$ 1,855	\$ 1,345	\$ 798	
Transportation	\$ 640	\$ -	\$ -	\$ 115	\$ 160	\$ -	\$ 118	\$ 242	\$ 585	\$ -	
Motor Fuel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other-Registrations	\$ 1,441	\$ 553	\$ -	\$ 441	\$ 341	\$ 986	\$ 944	\$ 2,094	\$ 1,288	\$ 460	
Total	\$ 2,867	\$ 1,027	\$ -	\$ 894	\$ 798	\$ 986	\$ 2,584	\$ 4,413	\$ 3,440	\$ 1,258	

All “reimbursements” expenses, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order are to be reported.
Items to be reported per category include:

Meals – Meals consumed out of town, and in-district meals at area restaurants (outside of board meetings, excludes catered board meeting meals).
Lodging - Hotel charges.
Transportation - Airfare, car rental (can include fuel on rental, taxis, mileage reimbursements, leased cars, parking and tolls).
Motor fuel – Gasoline.
Other: - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.

Leander Independent School District

**Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting
and/or Other Personal Services in Fiscal Year 2022-2023**

For the Period Ended June 30, 2023	Superintendent	
Concordia University	\$	3,480
Total	\$	3,480

Leander Independent School District

Gifts Received by the Executive Officer and Board Members (and first degree relatives, if any) in the Fiscal Year 2022-2023

For the Period Ended June 30, 2023	Superintendent Dr. Bruce Gearing	Trish Bode	Dr. Gloria Gonzales- Dholakia	Elexis Grimes	Aaron Johnson	Sade Fashokun	Christine Mauer	Anna Smith	Francesca Romans	Paul Gauthier
Summary Amounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

30

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification for local officials.

Leander Independent School District

Business Transactions Between School District and board Members for Fiscal Year 2022-2023

For the Period Ended June 30, 2023	Superintendent Dr. Bruce Gearing	Trish Bode	Dr. Gloria Gonzales-Dholakia	Elexis Grimes	Aaron Johnson	Sade Fashokun	Christine Mauer	Anna Smith	Francesca Romans	Paul Gauthier
Summary Amounts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note - The summary amounts reported under this disclosure are not to duplicate the items disclosed in the summary schedule of reimbursements received by board members.

**Financial Accountability Ratings Worksheet
Leander Independent School District
2023-2024 FIRST Rating
November 21, 2024**

User: Dana Paulson
User Role: District

RATING YEAR 2023-2024

DISTRICT NUMBER district #

Select An Option

Help

Home

Log Out



Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON SCHOOL YEAR 2022-2023 DATA - DISTRICT STATUS DETAIL

Name: LEANDER ISD(246913)		Publication Level 1: 8/8/2024 6:33:40 PM	
Status: Passed		Publication Level 2: 8/8/2024 6:33:40 PM	
Rating: A = Superior Achievement		Last Updated: 8/20/2024 2:09:18 PM	
District Score: 96		Passing Score: 70	
#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	4/19/2024 6:26:38 PM	Yes
2	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	4/19/2024 6:26:38 PM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	4/19/2024 6:26:38 PM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)</u>	4/19/2024 6:26:38 PM	Yes Ceiling Passed
			1 Multiplier Sum
5	<u>Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed

6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	6
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/19/2024 6:26:38 PM	10
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	8/20/2024 2:09:17 PM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	8/20/2024 2:09:18 PM	10
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/19/2024 6:26:38 PM	10
15	This indicator is not being evaluated.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/19/2024 6:26:38 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	4/19/2024 6:26:38 PM	5
20	<u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
21	<u>Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
34			96 Weighted Sum

		1 Multiplier Sum
		(100 Ceiling)
		96 Score

DETERMINATION OF RATING

A.	Did the school district fail any of the critical indicators 1, 2, 3, or 4? If so, the school district's rating is F for Substandard Achievement regardless of points earned.	
B.	Determine the rating by the applicable number of points.	
	A = Superior Achievement	90-100
	B = Above Standard Achievement	80-89
	C = Meets Standard Achievement	70-79
	F = Substandard Achievement	<70
No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation. The school district receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, or 4, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.		

CEILING INDICATORS

Did the school district meet the criteria for any of the following ceiling indicators 4, 6, 16, 17, 20, or 21? If so, the school district's applicable maximum points and rating are disclosed below. Please note, an F = Substandard Achievement Rating supersedes any rating earned as the result of the school district meeting the criteria of a ceiling indicator.		
Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
Indicator 4 (Timely Payments) - School district was issued a warrant hold.	95	A = Superior Achievement
Indicator 6 (Average Change in Fund Balance) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 16 (PEIMS to AFR) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 17 (Material Weaknesses) - Response to indicator is <i>No</i> .	79	C = Meets Standard Achievement
Indicator 20 (Property Values and Tax Discussion) - Response to indicator is <i>No</i> .	89	B = Above Standard Achievement
Indicator 21 (FSP Repayment Plan) - Response to indicator is <i>Yes</i> .	70	C = Meets Standard Achievement

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 1

Name:	LEANDER ISD (246913)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Date Received	2023/11/17
<= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2023/12/27

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 2

Name:	LEANDER ISD (246913)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Unmodified Opinion	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 3

Name:	LEANDER ISD (246913)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Not Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	LEANDER ISD (246913)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies? (If the school district received a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments and will fail critical indicator 4. If the school district was issued a warrant hold, the maximum points and highest rating that the school district may receive is 95 points, A = Superior Achievement, even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days.)
Status	Passed
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Timely Payments to Government Agencies	true

CEILING FORMULA

Field	Value
Warrant Hold Issued	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the district was not issued a warrant hold.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 5

Name:	LEANDER ISD (246913)
Indicator:	Was the total net position in the governmental activities column in the Statement of Net Position (net of accretion of interest for capital appreciation bonds, net pension liability, and other post-employment benefits) greater than zero? (If it is not, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement, unless the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership. If the school district has an increase of students in membership over 5 years of 7 percent or more or 1,000 or more students in membership, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value	Percent Variance
(		
(		
Total Net Position	-129,470,041	?
+ Accretion of Interest for Capital Appreciation Bonds	464,880,067	?
+ Net Pension Liability	114,850,053	?
+ Net Other Post-Employment Benefits	66,113,829	?
)		
> 0		
)		
And		
(		
No matter what below conditions are	true	?
Or		
(		
(		
2022-2023 Total Membership	42,320	?
-2018-2019 Total Membership	39,939	?
)		
/ 2018-2019 Total Membership	39,939	?
>= Threshold for Five-Year Percent Increase in Students	0.07	?
)		
Or		
(		
Change in Students	2,381	5.96 ?
>= Threshold for Five-Year Numerical Increase in Students	1,000	?
)		
)		
40		
Mathematical Breakdown: 516,373,908 > 0 And (true Or 0.0596 >= 0.07 Or 2,381 >= 1,000)		
21		

RESULT DETERMINATION REFERENCE**1. This indicator will be considered PASSED if the following CONDITION is TRUE:**

The sum of Total Net Position, Net Pension Liability, and Net Other Post-Employment Benefits in the governmental activities column in the Statement of Net Position and Accretion of Interest for Capital Appreciation Bonds is greater than zero.

2. If the CONDITION above is not TRUE and:

a. The school district did not have an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.

b. The school district had an increase of students in membership over 5 years of 7% or more or 1,000 or more students, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	LEANDER ISD (246913)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
(	
(	
Cash and Equivalents	-936,058
+ Current Investments	298,110,597
)	
/	
(	
Total Expenditures	441,296,340
- Facilities Acquisition and Construction	0
)	
)	
* 365	
Mathematical Breakdown: 245.7956	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=90	<90 >=75	<75 >=60	<60 >=45	<45 >=30	<30

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	LEANDER ISD (246913)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.
Result/Points	6
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value	
Current Assets	630,379,650	?
/ Current Liabilities	255,829,888	?
Mathematical Breakdown: 2.4641		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=3.00	<3.00 >=2.50	<2.50 >=2.00	<2.00 >=1.50	<1.50 >=1.00	<1.00

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	LEANDER ISD (246913)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value	
(		
Total Revenue	462,740,910	?
/		
(		
Total Expenditures	441,296,340	?
-		
Facilities Acquisition and Construction	0	?
)		
-	1	
)		
>=	0	
Or		
(		
(		
Cash and Equivalents	-936,058	?
+		
Current Investments	298,110,597	?
)		
/		
(		
Total Expenditures	441,296,340	?
-		
Facilities Acquisition and Construction	0	?
)		
)		
*	365	
>=	Acceptable Days Cash on Hand	60
Mathematical Breakdown: 0.0486 >= 0 Or 245.7956 >= 60		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

10

0

44

>=0%	<0%
----------------	---------------

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6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	6
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/19/2024 6:26:38 PM	10
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	8/20/2024 2:09:17 PM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	8/20/2024 2:09:18 PM	10
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/19/2024 6:26:38 PM	10
15	This indicator is not being evaluated.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/19/2024 6:26:38 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	4/19/2024 6:26:38 PM	5
20	<u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
21	<u>Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
46			96 Weighted Sum

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 11

Name:	LEANDER ISD (246913)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)
Result/Points	10
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
(	
Long Term Liabilities	1,646,778,562
/	
Total Assets	1,888,608,238
<= 1	
)	
Or	
(	
(	
2023 Total Students	42,320
-	
2019 Total Students	39,939
)	
/	
2019 Total Students	39,939
>= Threshold for Five-Year Percent Increase in Students	0.07
)	
Or	
(	
Change in Students	2,381
>= Threshold for five year numerical Increase in Students	1,000
)	
Mathematical Breakdown: $0.872 \leq 1$ Or $0.0596 \geq 0.07$ Or $2,381 \geq 1,000$	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
≤ 0.60	$> 0.60 \leq 0.70$	$> 0.70 \leq 0.80$	$> 0.80 \leq 0.90$	$> 0.90 \leq 1.00$	> 1.00

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	LEANDER ISD (246913)
Indicator:	What is the correlation between future debt requirements and the district's assessed property value?
Result/Points	10
Last Updated:	8/20/2024 2:09:17 PM

FORMULA

Field	Value	
(		
Total Local and Intermediate Sources	137,600,891	?
/ Total Revenue	141,201,814	?
)		
* Long Term Liabilities	1,646,778,562	?
* 100		
/ Assessed Property Value	41,154,767,137	?
Mathematical Breakdown: 3.8994		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<= 4	> 4 <= 7	> 7 <= 10	> 10 <= 11.5	> 11.5 <= 13.5	> 13.5

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	LEANDER ISD (246913)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.
Result/Points	10
Last Updated:	8/20/2024 2:09:18 PM

FORMULA

Field	Value	
District Administrative Cost Ratio	0.0455259683	?
And		
ADA	39,198.52	?
Or		
Sparse	false	?

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364

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Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	LEANDER ISD (246913)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.
Result/Points	10
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value	
(		
2022-2023 Total Enrollment	42,415	?
/		
2022-2023 Number of FTE Staff	5,277.0601	?
)		
/		
(		
2020-2021 Total Enrollment	40,355	?
/		
2020-2021 Number of FTE Staff	5,262.5096	?
)		
- 1		
> Threshold for Three-Year Percent Change in Ratio	-0.15	?
Or		
2022-2023 Total Enrollment	42,415	?
- 2020-2021 Total Enrollment	40,355	?
> 0		
Mathematical Breakdown: $0.0481 > -0.15$ Or $2,060 > 0$		

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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6	<u>Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
7	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
8	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	6
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days? See ranges below in the Determination of Points section.</u>	4/19/2024 6:26:38 PM	10
10	This indicator is not being evaluated.		10
11	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's increase of students in membership over 5 years was 7 percent or more or 1,000 or more students in membership, then the school district passes this indicator.)</u>	4/19/2024 6:26:38 PM	10
12	<u>What is the correlation between future debt requirements and the district's assessed property value?</u>	8/20/2024 2:09:17 PM	10
13	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? See ranges below in the Determination of Points section.</u>	8/20/2024 2:09:18 PM	10
14	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? If the student enrollment did not decrease, the school district will automatically pass this indicator.</u>	4/19/2024 6:26:38 PM	10
15	This indicator is not being evaluated.		5
16	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
17	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)</u>	4/19/2024 6:26:38 PM	Ceiling Passed
18	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	4/19/2024 6:26:38 PM	10
19	<u>Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?</u>	4/19/2024 6:26:38 PM	5
20	<u>Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
21	<u>Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?</u>	4/19/2024 6:26:38 PM	Ceiling Passed
52			96 Weighted Sum

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Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 16

Name:	LEANDER ISD (246913)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function? (If the school district fails indicator 16, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value	
Sum of Differences	365	?
/ Denominator	441,296,011	?
< Acceptable Level of Variance	.03	?
Mathematical Breakdown: $0 < 0.03$		

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the comparison of PEIMS expenditure data to AFR data has a total variance of less than 3 percent.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 17

Name:	LEANDER ISD (246913)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds and free from substantial doubt about the school district's ability to continue as a going concern? (The AICPA defines material weakness.) (If the school district fails indicator 17, the maximum points and highest rating that the school district may receive is 79 points, C = Meets Standard Achievement.)
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Not Material Weakness or Going Concern	false 

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

This indicator will be considered PASSED for the Ceiling if the external auditor reported no material weaknesses or a going concern in the audit report.

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 18

Name:	LEANDER ISD (246913)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Not Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

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2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 19

Name:	LEANDER ISD (246913)
Indicator:	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?
Result/Points	5
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Required Financial Postings	true

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
5	0
Yes	No

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Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 20

Name:	LEANDER ISD (246913)
Indicator:	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget?
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Impact to Funding Discussion	true

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION This indicator will be considered PASSED for the Ceiling if the school district's administration and school board members discussed any changes and/or impact to local, state, and federal funding at a board meeting within 120 days before the district adopted its budget.
--

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User Role: District

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Financial Integrity Rating System of Texas

2023-2024 RATINGS BASED ON 2022-2023 SCHOOL YEAR DATA INDICATOR TEST 21

Name:	LEANDER ISD (246913)
Indicator:	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?
Ceiling	Passed
Last Updated:	4/19/2024 6:26:38 PM

FORMULA

Field	Value
Adjusted Repayment Plan	false

RESULT DETERMINATION REFERENCE

CEILING DETERMINATION

The indicator will be considered PASSED for the Ceiling if the district does not receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship.

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Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Consider Approval of Minutes of Regular and Called Board Meetings
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Bruce Gearing, Ed.D., Superintendent
Attachments:	10-10-24 Regular Board Meeting Minutes DRAFT 10-24-24 Regular Board Meeting Minutes DRAFT

Background Information:

Board meeting minutes are attached for your review.

Administrative Recommendation:

Administration recommends approval of the minutes as presented.

Sample Motion:

I move the Board approve the minutes for the October 10 and 24 meetings as presented.



Minutes of Regular Meeting

The Board of Trustees
Leander Independent School District

STATE OF TEXAS COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Thursday, October 10, 2024, beginning at 6:15 PM in Concordia University Texas located at 11400 Concordia University Drive, Austin, TX 78726. The following members were present: Anna Smith, Christine Mauer, Trish Bode, Sade Fashokun, Paul Gauthier, and Francesca Romans. Gloria Gonzales-Dholakia was absent. Paul Gauthier left the meeting at 9:13 PM.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. OPENING CEREMONY

- A. Pledge of Allegiance
- B. Moment of Silence

3. RECOGNITION

- A. Spotlight on Learning: Naumann Elementary School
- B. Video Recognitions
 - 1. Custodian Appreciation Week - October 7 to 11

4. CITIZEN COMMENTS

Five citizens addressed the Board of Trustees.

5. CONSENT AGENDA

I move the Consent Agenda items be approved as presented. This motion, made by Francesca Romans and seconded by Christine Mauer, passed six in favor and one, Gloria Gonzales-Dholakia, absent.

- A. Consider Adoption of the 2024-2025 Travis County Juvenile Alternative Education Program (JJAEP) Memorandum of Understanding
- B. Consider Approval of Remote Homebound Waiver
- C. Consider Approval of a Resolution Nominating an Individual to the Travis Central Appraisal District (TCAD) Board of Directors

- D. Consider Approval of a Resolution Nominating an Individual to the Williamson Central Appraisal District (WCAD) Board of Directors

6. SUPERINTENDENT'S REPORT

- A. Empowered Student Learning
- B. Empowered Staff Learning
- C. Safe and Innovative Learning Environments

7. DISCUSSION/ACTION ITEMS

A. STUDENT EXPERIENCE

- 1. Discussion of 2023-2024 Leander ISD Community Based Accountability System-Part 1
- 2. Discussion and Consider Approval of District and Campus Improvement Plans and Annual House Bill 3 (HB3) Update

I move that the Board approve the district and campus goals, and HB3 performance objectives as presented. This motion, made by Francesca Romans and seconded by Trish Bode, passed six in favor and one, Gloria Gonzales-Dholakia, absent.

B. GOVERNANCE

- 1. Discussion and Consider Approval of 2024-2025 Superintendent Evaluation Instrument

I move that the Board approve the 2024-2025 Superintendent Evaluation Instrument as presented. This motion, made by Trish Bode and seconded by Christine Mauer, passed five in favor, one, Paul Gauthier, opposed, and one, Gloria Gonzales-Dholakia, absent.

C. OPERATIONS

- 1. Discussion of Leander ISD 2025-2026 Budget Priorities or Big Rocks

8. CLOSED SESSION

The Board of Trustees went into closed session at 9:13 PM after the Board Vice-President announced the right to do so under:

- A. Texas Government Code 551.071: consultation with attorney regarding, pending or contemplated litigation, and/or attorney client privileged matter
- B. Texas Government Code 551.074: deliberation regarding resignations, terminations, employment, reassignments, duties, and evaluation of personnel and public officers
- C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed

The Board of Trustees returned from closed session at 9:33 PM.

9. ACTION PURSUANT TO CLOSED SESSION

10. BOARD MEETING DEBRIEF

11. ADJOURNMENT

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.
Time: 9:33 PM

These minutes were read and approved by the Board of Trustees on the 21st day of November 2024.

President

Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.



Minutes of Regular Meeting

The Board of Trustees
Leander Independent School District

STATE OF TEXAS COUNTY OF WILLIAMSON

A meeting of the Board of Trustees of the Leander Independent School District was held on Thursday, October 24, 2024, beginning at 6:15 PM in the Concordia University Texas located at 11400 Concordia University Drive, Austin, TX 78726. The following members were present: Gloria Gonzales-Dholakia, Anna Smith, Christine Mauer, Trish Bode, Sade Fashokun, Paul Gauthier, and Francesca Romans.

1. CALL TO ORDER AND DECLARATION OF QUORUM

2. OPENING CEREMONY

- A. Pledge of Allegiance
- B. Moment of Silence

3. RECOGNITION

- A. Spotlight on Learning: Cedar Park Middle School
- B. Video Recognitions
 - 1. ACT Perfect Score - Yiming Peng, Vandegrift High School
 - 2. Finance/Business Office's Superior "FIRST" rating
 - 3. National Merit Semifinalists
 - 4. National School Bus Safety Week - October 21-25, Transportation, Crossing Guards
 - 5. National School Lunch Week - October 14-18, Child Nutrition Staff

4. CITIZEN COMMENTS

Three citizens addressed the Board of Trustees.

5. CONSENT AGENDA

I move the Board approve the Consent Agenda items as presented. This motion, made by Francesca Romans and seconded by Anna Smith, passed seven in favor and none opposed.

- A. Consider Approval of Guaranteed Maximum Price #2 for the Grandview Hills Ancillary Building Project
- B. Consider Approval of Minutes of Regular and Called Board Meetings

6. SUPERINTENDENT'S REPORT

- A. Empowered Student Learning
- B. Empowered Staff Learning
- C. Safe and Innovative Learning Environments

7. CLOSED SESSION

The Board of Trustees went into closed session at 9:31 PM after the Board President announced the right to do so under:

- A. Texas Government Code 551.071: consultation with attorney regarding pending or contemplated litigation, and/or attorney client privileged matter
- B. Texas Government Code 551.074: personnel - deliberate the appointment, employment, evaluation, reassignment, duties of a public officer or employee
- C. Texas Government Code 551.0821: deliberation regarding matters whereby personally identifiable information regarding one or more students will be disclosed

The Board of Trustees returned from closed session at 10:04 PM.

8. DISCUSSION/ACTION ITEMS

A. STUDENT EXPERIENCE

- 1. Discussion of 2023-2024 Leander ISD Community Based Accountability System - Part 2
- 2. Discussion of Global Languages & Cultures Annual Update

B. GOVERNANCE

- 1. Annual Announcement Regarding Continuing Education of Board Members

The 2024 announcement regarding the continuing education of Board Members, attached, was made by the Presiding Officer. Six board members have completed or exceeded all required training. Paul Gauthier is deficient in completing the Annual Team Building Session requirement.

C. OPERATIONS

- 1. Discussion of the Annual Demographic Report: Population and Survey Analyst (PASA)
- 2. Consider Approval of Purchase of Attendance Credit and Delegation of Authority to Obligate the District

I move the Board of Trustees approve the Agreement for the Purchase of Attendance Credit for the 2024-2025 school year, and further move that the Board delegate contractual authority to obligate the school district under Texas Education Code (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, 49.006. This includes approval of the Agreement for the Purchase of Attendance Credits or the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding). This motion, made by

Francesca Romans and seconded by Trish Bode, passed seven in favor and none opposed.

3. Consider Approval of Employee One-Time Lump Sum Payment Resolution

I move the Board of Trustees approve a Resolution of the Board of Trustees authorizing Leander ISD administration to execute a one-time lump sum payment to eligible employees in accordance with the criteria written in the Resolution and outlined in the 2024-25 Compensation Plan approved by the Board during the May 9, 2024, Board of Trustees meeting. This motion, made by Anna Smith and seconded by Christine Mauer, passed seven in favor and none opposed.

4. Consider Approval of FY25 Budget Amendment - #4

I move that the Board of Trustees approve FY25 Budget Amendment - #4 as presented. This motion, made by Trish Bode and seconded by Anna Smith, passed seven in favor and none opposed.

5. Discussion and Consider Approval of a Resolution to Grant the Superintendent the Authority to Continue Wages for Employees Due to Emergency Closure of Schools

I move the Board adopt the resolution to continue wage payments to employees within the Vandegrift High School feeder pattern affected by the campus closures on the evening of October 18, 2024, and/or on October 21, 2024. This motion, made by Anna Smith and seconded by Trish Bode, passed seven in favor and none opposed.

9. ACTION PURSUANT TO CLOSED SESSION

10. BOARD MEETING DEBRIEF

11. ADJOURNMENT

THE BOARD OF TRUSTEES, HAVING NO FURTHER BUSINESS, ADJOURNED THE MEETING.
Time: 11:02 PM

These minutes were read and approved by the Board of Trustees on the 21st day of November 2024.

President

Secretary

Copies of Board information referred to are attached to the official minutes or filed in the office indicated.

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Consider Approval of Guaranteed Maximum Price #3 for Leander High School Master Plan – Phase 1
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Jeremy Trimble, M Arch, Chief Operations Officer
Attachments:	Leander High School Master Plan – Phase 1 GMP3

Background Information:

The 2023 Bond included Phase 1 of the Leander High School Master Plan. During the [August 24, 2023 Board Meeting](#), the board approved American Constructors as the Construction Manager at Risk. The GMP #1 of \$3,387,955 was approved during the [March 7, 2024 Board Meeting](#), followed by GMP #2 of \$18,294,396 approved during the [June 27, 2024 Board Meeting](#).

The Guaranteed Maximum Price (GMP) #3 of \$28,470,641, is for the construction remodel of the existing athletic area, auxiliary gym into a dance/cheer space, the rubber gym into a wrestling area, and auxiliary supporting spaces. Each project may have additional GMPs as the project progresses. This GMP will be funded by 2023 Bond Authorization.

Administrative Recommendation:

Administration recommends that the Board approve the Guaranteed Maximum Price #3 of \$28,470,641 for Phase 1 of the Leander High School Master Plan as presented.

Sample Motion:

I move that the Board of Trustees approve the Guaranteed Maximum Price #3 of \$28,470,641 for Phase 1 of the Leander High School Master Plan as presented.

American Constructors

Leander ISD Leander HS Modernization Phase 1

GMP #3

November 21, 2024

Div	Description	GMP-3
01	GENERAL REQUIREMENTS	\$ 372,170
02	EXISTING CONDITIONS	\$ 1,188,806
03	CONCRETE	\$ 745,586
04	MASONRY	\$ 1,118,903
05	METALS	\$ 666,468
06	WOOD, PLASTICS, AND COMPOSITES	\$ 311,040
07	THERMAL AND MOISTURE PROTECTION	\$ 850,329
08	OPENINGS	\$ 1,121,024
09	FINISHES	\$ 3,065,385
10	SPECIALTIES	\$ 954,136
11	EQUIPMENT	\$ 1,861,888
12	FURNISHINGS	\$ 22,220
14	CONVEYING EQUIPMENT	\$ 3,030
21	FIRE SUPPRESSION	\$ 308,050
22	PLUMBING	\$ 3,222,102
23	HEATING, VENTILATING AND AIR CONDITIONING	\$ 4,650,025
26	ELECTRICAL	\$ 2,436,625
27	COMMUNICATIONS	\$ 913,596
28	ELECTRONIC SAFETY AND SECURITY	\$ 720,842
32	EXTERIOR IMPROVEMENTS	\$ 48,985
50	JOBSITE MANAGEMENT	\$ 1,263,000
51	ALLOWANCES	\$ 1,387,000
	Owner Betterment	\$ 500,000
	Existing Roof Leaks	\$ 10,000
	HVAC Controls	\$ 20,000
	Refinish / Replace existing wood at PAC	\$ 25,000
	Local Sound Systems (Fitness, Dance, Weight Room)	\$ 105,000
	Grounding electrode system - whole campus	\$ 140,000
	Signage	\$ 30,000
	PA / Clock / Intercom	\$ 110,000
	ASI-01	\$ 50,000
	Existing Parapet modifications	\$ 150,000
	Existing Roof Conditions	\$ 77,000
	Portables	\$ 100,000
	Temporary Spaces and Infrastructure	\$ 70,000
	Bonds & Insurance	\$ 463,966
	Fee	\$ 775,465
	TOTAL	\$ 28,470,641

GMP Schedule / Summary

GMP-1 - March 7, 2024	\$ 3,387,955
GMP-2 - June 27, 2024	\$ 18,294,396
GMP-3 - November 21, 2024	\$ 28,470,641
67 GMP Total	\$ 50,152,992

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Consider Approval of Remote Homebound Waivers
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Paige Collier, M.Ed. Assistant Superintendent of Special Programs
Attachments:	N/A

Background Information:

To be placed in the special education or Section 504 homebound instructional setting, students aged six years or older must meet the following criteria:

- The students are eligible for special education and related services as determined by an Admission, Review, Dismissal (ARD) committee or Section 504 accommodations as determined by the Section 504 committee.
- The students are expected to be confined at home or hospital bedside for a minimum of four weeks. The weeks need not be consecutive if the students are chronically ill and the local district policy allows for such.
- The students' medical conditions are documented by physicians licensed to practice in the United States.

The district is currently seeking a homebound waiver from TEA for two students who have medical needs that impair their ability to have in-person homebound services due to their health conditions. The ARD committees and/or Section 504 recommended that the two students be given a remote homebound option so that they can be supported in their coursework at their appropriate level given their needs. An individual waiver will be submitted for each of the two students.

Administrative Recommendation:

Administration recommends the board allow administration to seek two waivers from TEA to request that remote homebound instruction be provided to the two students. The waiver for remote homebound will allow for a remote instructional arrangement to generate attendance (eligible days present) according to the homebound funding provisions in 4.7.2.5 Homebound Funding and Homebound Documentation Requirements.

Sample Motion:

I move to allow LISD administration to seek two waivers from TEA to request that remote homebound be provided to two students and counted for homebound funding purposes and to count the students in attendance when remote instruction is provided.



NOVEMBER 21, 2024

Superintendent's Report



Leander



Cedar Park



GRAND NATIONAL
CHAMPIONSHIPS
FINALISTS

LUCAS OIL STADIUM - INDIANAPOLIS



Vandegrift HS - 2nd Place; Vista Ridge HS - 4th Place



72

Best of Luck to Cedar Park HS Volleyball!



73

Best of Luck to Vandegrift HS Football!

5



74



EMPOWERED LEARNERS



75



SAFE AND INNOVATIVE LEARNING ENVIRONMENTS



76



SAFE AND INNOVATIVE LEARNING ENVIRONMENTS



77



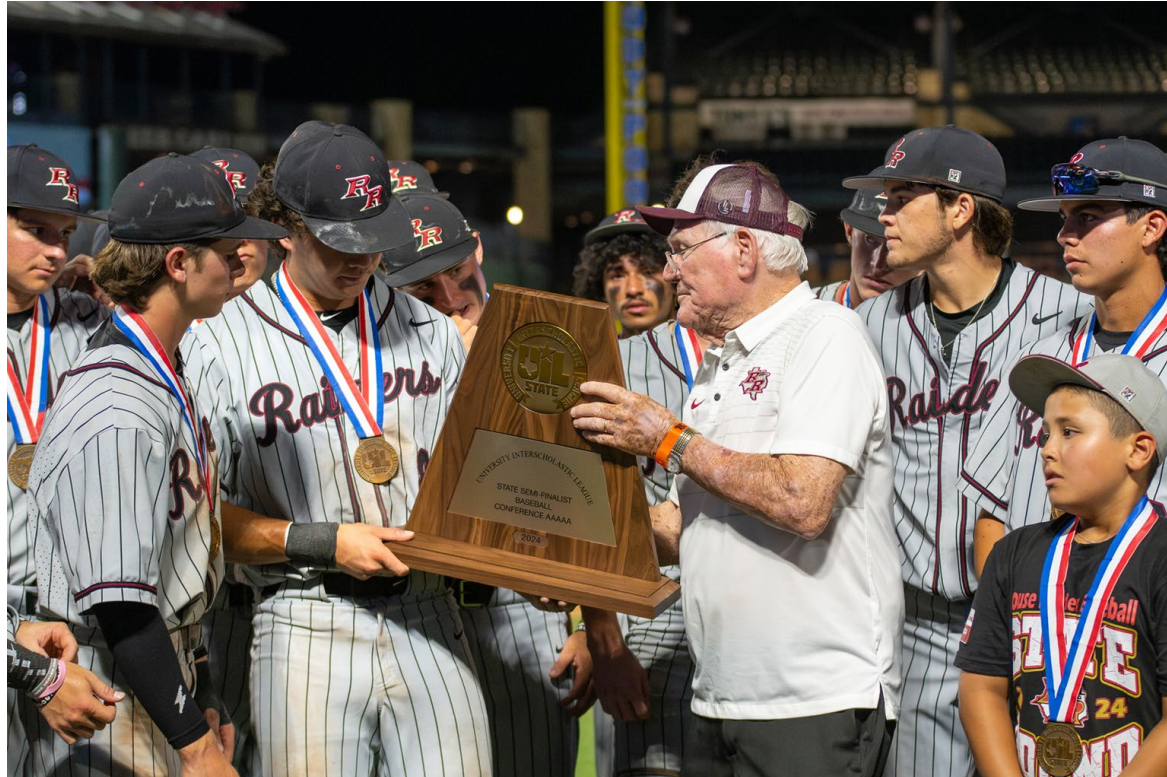
SAFE AND INNOVATIVE LEARNING ENVIRONMENTS



78



SAFE AND INNOVATIVE LEARNING ENVIRONMENTS





SAFE AND INNOVATIVE LEARNING ENVIRONMENTS



80



**Tuesday,
December 10
6:00-7:30 pm
Support
Services**

81



DISCUSSION

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Discussion of Leading Measures
Purpose (this meeting):	☒ Discussion Item/Report Only ☐ Action Requested
Administrator Responsible:	Sarah Grissom, Ed.D., Deputy Superintendent of Administrative Services & Strategic Planning; Brenda Cruz, M.Ed., Assistant Superintendent, Empowered Learning; Chris Clark, Ed.D., Assistant Superintendent, Curriculum & Instruction; Kristen Alex, M.Ed., Area Superintendent
Attachments:	Discussion of Leading Measures Presentation LISD District and Campus Signaling Chart Atch 1 LISD District and Campus Signaling Chart Legend Atch 2 Leander ISD Superintendent Evaluation First Quarter Review Atch 3

Background Information:

In an ongoing effort to continually update the Board of Trustees and our community about the district's progress towards the Strategic Plan goals, Formative Review presentations have been built into the board agendas. These reviews are focused on the efforts and work related to the progress. Additionally, administration has been gathering and monitoring data, which are considered leading measures of progress towards these goals, specifically those related to the superintendent evaluation. Tonight's presentation is the first of quarterly leading measures update for the Board of Trustees for the 2024-2025 school year in which administration will provide quantitative and qualitative data related to the district improvement plan and the Superintendent's Evaluation, which are aligned to the 5-year Strategic Plan.

Administrative Recommendation:

N/A

Sample Motion:

N/A



November 21, 2024

Discussion of Leading Measures

PURPOSE

The purpose of tonight's presentation is to provide an update on leading measures aligned to the superintendent evaluation, which is aligned to the district improvement plan and 5 year strategic plan.

85

System Alignment

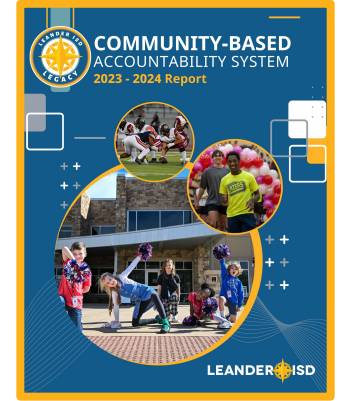
**LISD 5-Year
Strategic Plan**

**Community-
Based
Accountability**

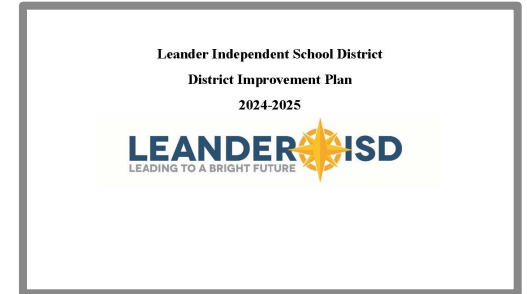
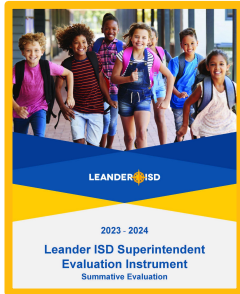
**District & Campus
Improvement Plans**

**Board
Evaluation**

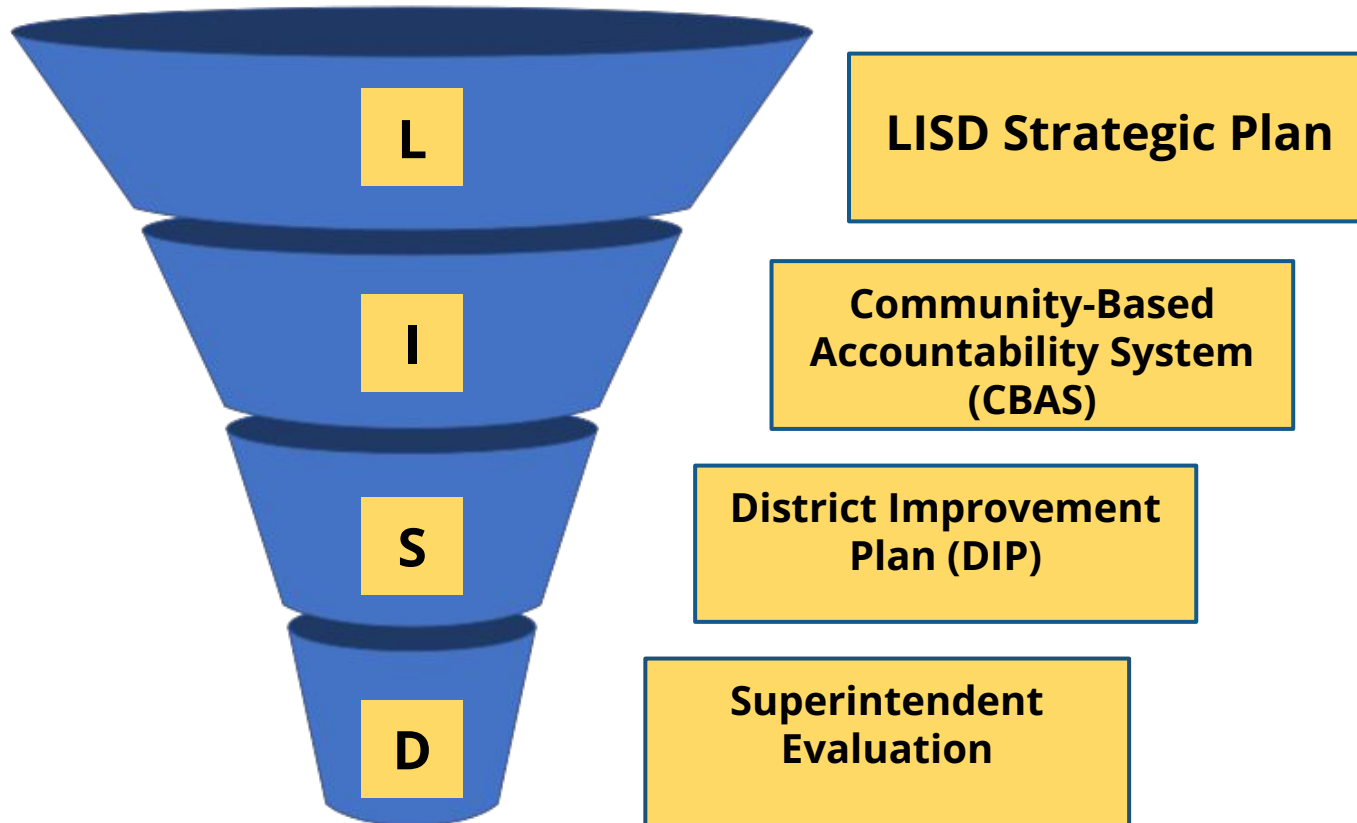
**Superintendent
Evaluation**



86



3



STRATEGIC FOCUS AREAS & GOALS

EMPOWERED STUDENT LEARNING



Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

EMPOWERED STAFF



Attract, grow, and retain a collaborative community of first-rate employees who are empowered to meet the needs of each and every student.

IMPACTFUL FAMILY ENGAGEMENT



Engage our diverse community by fostering positive relationships through reciprocal communication and collaboration.

EQUITABLE ACCESS



Ensure equitable access to opportunities by eliminating barriers for each and every student.

SAFE & INNOVATIVE LEARNING ENVIRONMENTS



Provide safe, supportive, inclusive, and innovative environments to inspire each individual learner.



SIGNALING CHART

2024-2025 Plan Status

Signaling Chart

Plan Status

LEA Messages

☒ Standard View ☐ High Contrast View

October >

Select Status >

Select Progress >

Select Goal >

Select Key Questions >



Select Schools



Clear Filters

Sort ↑↓

Empowered Student Learning -
Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

Empowered Staff - Attract, grow, and retain a collaborative community of first-rate employees who are empowered to meet the needs of each and every student.

Impactful Family Engagement - Engage our diverse community by fostering positive relationships through reciprocal communication and collaboration.

Equitable Access - Ensure equitable access to opportunities by eliminating barriers for each and every student.

Safe & Innovative Learning Environments - Provide safe, supportive, inclusive, and innovative environments to inspire each individual learner.



Campuses Implementing Major/Minor Change

1.1

66%

1.2

72%

2.1

8%

2.2

10%

2.3

0%

3.1

2%

3.2

18%

4.1

12%

5.1

20%

5.2

6%



District Improvement Plan

OT

A

OT

OT

OT

OT

OT

OT

OT

OT



Maintain

No changes at this time.



Maintain but Consider a Change

A change is likely warranted and will continue to be researched until the bandwidth becomes available at the campus.



Minor Change

A change is underway that can be accomplished within a year (18 months at the most) and without additional financial resources.



Major Change

A change is underway that requires more time than Minor Changes AND/OR Additional financial resources.



On Track



Adjustments Taking Place



Support Requested



Crisis



CADENCE OF ACCOUNTABILITY

District Improvement Plan 2024-2025

Goal 1: Empowered Student Learning - Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

Key Question	System Response	Strategy	Evidence of Success	Measurement Tool/ Evidence Collection Methods	Measurement Tool/Evidence Collection Status	Cabinet Point Leader	Partnership Staff	Nov
Key Question 1: To what degree do students have the opportunity to engage in meaningful learning experiences to deeply explore and investigate areas of aptitude and interest and build real-life skills for their future?	System Response 1: Create and support a culture of deeper learning for all staff and students so they achieve the attributes in the LISD Graduate Profile.	Strategy 1: All staff engage in effective PLC in the district	KPI 1I: By the end of the academic year, 90% of respondents will report, through surveys, that they can clearly define and support deeper learning aligned with the LISD Graduate Profile.	Survey Question	Tool/Evidence not yet...	CClark - Curr & Inst	Sarah M, Alicia W, Amanda H	The Professional Learning Community processes is the vehicle to support teachers as they work toward implementing more learning in their classrooms, aligned to the LISD Definition of Deeper Learning and the LISD Graduate Profile. One-pagers are embedded in the PLC Implementation Guide and aligned with the Graduate Profile. All of these documents are the focal points of the professional learning for principals, district staff, and teachers.
			KPI 1J: Improvement in PLC self-assessment ratings from the beginning- to end-of-year self-assessment as defined by the 2024-2025 PLC Implementation Guide. (Targets will be set once baseline data has been established at the beginning of the year.)	Implementation Guide- BOY complete	Tool/Evidence not yet...	BCruz - Empowered Learning		Creating tool to capture goals and actions toward improvement between MOY and EOY
			- Collaborative teams are established and identified in a district-wide list with the leader notated	District wide list with leader notated	In progress	Paul Johnson	April C; Area and Asst Supts April Chauvette; Jamie E, Dustin B	Collection in progress

EMPOWERED STUDENT LEARNING

91



Empowered Student Learning

Goal:

Empower students through meaningful learning experiences to optimize growth and embody the Leander ISD Graduate Profile.

Impact/Student Benefit:

Students will have agency over their learning, build a growth-centered mindset, and feel empowered to pursue their dreams.

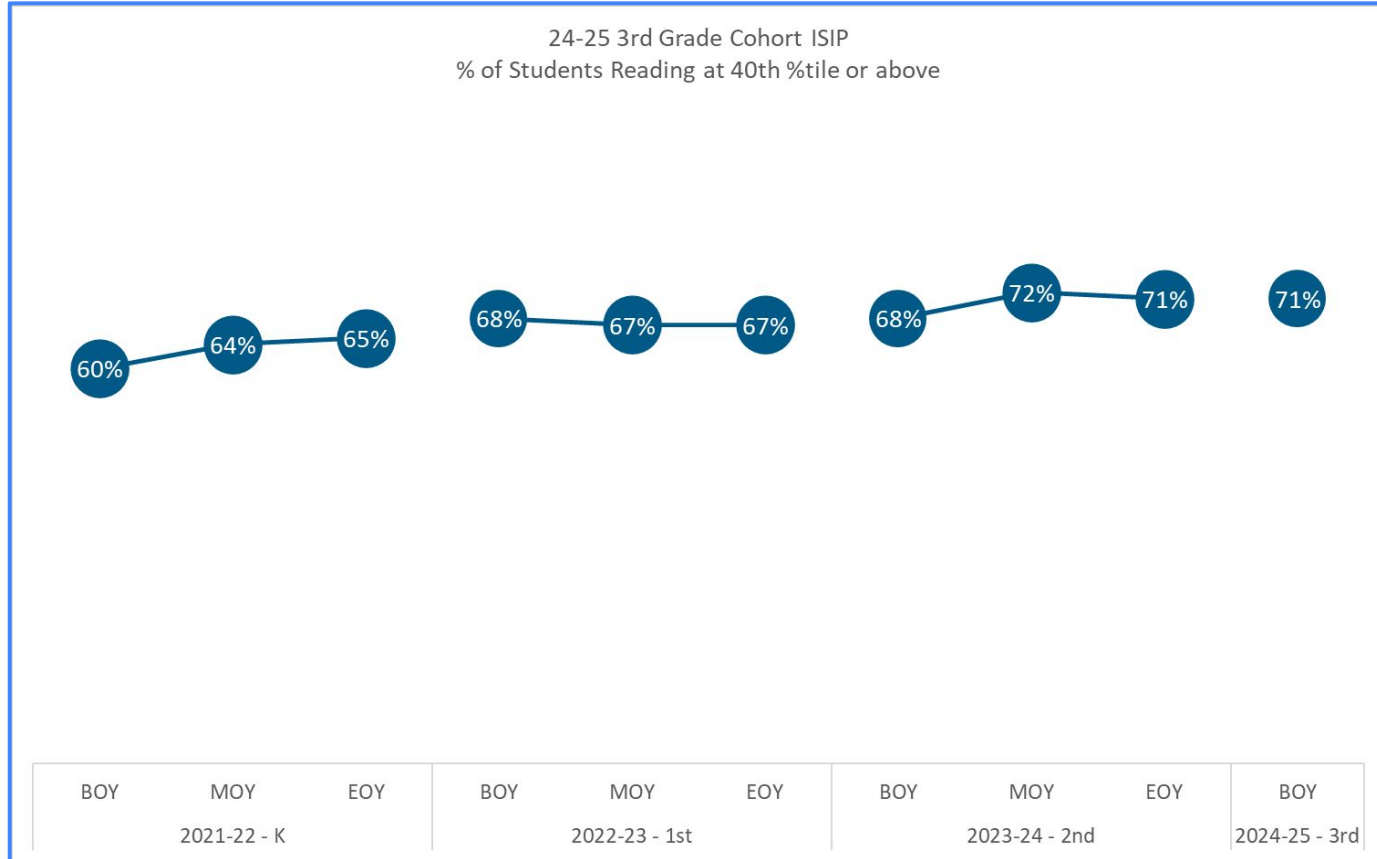
92

System Responses

1. Create and support a culture of deeper learning for all staff and students, so they achieve the attributes in the LISD Graduate Profile.
2. Expand Student Ownership of Learning to Facilitate Acquisition of the LISD Graduate Profile



Empowered Student Learning





Discussion of Leading Measures

Empowered Student Learning

KPI 1: By the end of the academic year, 90% of respondents will report, through surveys, that they can clearly define and support deeper learning aligned with the LISD Graduate Profile.

Leander ISD PLC Implementation Guide (2024-25)				
Element	Key Actions	PLC Bright	PLC Right	PLC Lite
PLC Foundational Practices	- Clearly Meeting Purpose - Develop Thinking Agreements - Engage in Shared Learning - Utilize Processes to Foster Productivity - Commit to Collective Responsibility for All students	Teachers meet in collaborative teams, efficiently using their designated, protected time within the regular school day. They utilize norms, goals, and protocols; celebrate successes; work interdependently; and leverage team member strengths to learn together and improve their practice to maximize impact on ALL students' learning.	Teachers meet in collaborative teams during designated, protected time within the regular school day. They write and use norms and goals, and ensure equitable participation of team members in learning together and planning for student learning.	Teachers inconsistently meet in collaborative teams during or only in parts of designated, protected time within the regular school day. They work together with varied levels of participation; leverage lessons and materials without discussion of instructional practice, and/or focus on operational details.
Q1: What do we want our students to know and be able to do?	- Prioritize Essential Standards - Identify Learning Targets - Create "I Can" Statements - Determine Proficiency Levels/Targets - Consider Strategies & Unit Plans - Plan for Student Learning/Needs/Value Tier 1 Instruction	Teams prioritize and unpack standards; identify progression of learning targets; write student "I can" statements; create common pacing within LISD units of study; and integrate practices that support deeper learning, student ownership of learning, and attainment of Colorado Proficiency Goals. Students know the unit/lesson and Graduate Profile targets and make personal connections to the targets.	Teacher teams prioritize and unpack standards; identify learning targets within LISD units of study; and discuss practices that support deeper learning, student ownership of learning, and attainment of the targets. Students know the unit/lesson learning targets.	Teachers deliver standard-based lessons using what they know, like the most, have materials for or what is included in the textbooks.
Q2: How will we know if each student has learned it?	- Develop Common Assessments - Align Assessment Practices - Collect & Organize Assessment Results - Analyze Student Work & Data - Reflect on Quality of Instructional Practices - Implement Processes for Student Ownership	Teacher teams collaboratively create valid and reliable common formative and summative assessments within each unit. Teacher teams use protocols to analyze common assessment results; identify students who need intervention and extension; and determine which practices best support student learning. Students reflect, set goals, and engage in feedback loops to track progress within and across units and on Graduate Profile skills.	Teacher teams share the responsibility for creating common formative and summative assessments within each unit. Teacher teams analyze the results of common formative and summative assessments to identify which students need intervention and extension. Students track progress within and across units.	Teacher teams rotate the responsibility for creating common formative assessments they administer periodically throughout the school year. Teacher teams review summative assessment results to monitor student progress or generate grades.
Q3: How will we respond when some students do not learn it?	- Design and implement interventions - Design and implement extension - Monitor, Adjust, and Reassess Learning - Utilize a System of Team and Content Support - Implement Processes for Student Ownership	Teacher teams leverage each other's strengths while building collective capacity to provide students with extension and targeted and timely interventions that are systematic, practical, and effective, without missing direct instruction in another core subject. Students know what steps to take when they struggle or excel with learning targets and/or Graduate Profile skills.	Teacher teams provide students with extension and targeted interventions that are systematic, practical, and effective. Students are aware of their current performance towards the learning targets.	Teacher teams provide students with opportunities to receive additional intervention support.
Q4: How will we extend learning for students who have demonstrated mastery?	- Collaborative teams use common assessment results to identify individual practices, learning targets, capacity, and relevance - Design and implement differentiated learning and extension of the Graduate Profile			

Last updated 7/2024

PLC Reflection/Coaching Questions

Learning in LISD Language Arts		
Learning in Language Arts will Involve Less:	Learning in Language Arts will Involve More:	Graduate Profile Connections
Giving notes that require memorization, lecturing, and telling students the answers	Reading and writing workshop: - Teacher modeling skills in a mini-lesson - Students practice independently while the teacher confers or instructs strategic small groups - Learning reflected on and celebrated during share/debrief sessions.	Critical and Creative Thinkers
Students passively listening to audiobooks, writing formulaic responses, completing worksheets or packets, or answering comprehension questions	Students authentically engaged in reading and writing for active skills practice and the joy of reading and writing	Skilled Communicators & Collaborators
Limited access to books and writing materials with few opportunities for reading and writing practice	Students developing strong reading and writing attitudes and aptitudes by actively engaging with books, using reading and writing notebooks, referring to anchor charts, and sharing their work with peers	Adaptable and Reflective Individuals
Assigning tasks, texts, or projects that are not relevant, challenging, or appropriate for a student's age, ability, or interests	Students developing critical thinking and communication skills by: - Engaging with complex, diverse texts - Pursuing authentic inquiries - Making purposeful choices in writing - Demonstrating vocabulary and grammar knowledge in context	Adaptable and Reflective Individuals
Posing questions with only one right answer to the whole group	Students engaging in respectful, authentic discourse about relevant content within and across texts	Skilled Communicators & Collaborators
Oversimplifying activities for students who are perceived to be less able to read and write on grade level	All students engaging with rigorous tasks that promote critical thinking and reasoning with scaffolded supports	Adaptable and Reflective Individuals
Only identifying areas of strengths and weaknesses for students	Students knowing themselves as readers and writers: - Setting goals and utilizing tools to monitor their progress - Curating a portfolio with evidence of their learning	Adaptable and Reflective Individuals

Graduate Profile Icon Key:

Critical and Creative Thinkers

Skilled Communicators & Collaborators

Adaptable and Reflective Individuals

Adaptable and Reflective Individuals

Adaptable and Reflective Individuals

Adaptable and Reflective Individuals

Adaptable and Reflective Individuals

LEANDER ISD LEARNERS ARE EMPOWERED TO BE:

Critical & Creative Thinkers

who seek and solve problems through curiosity, flexibility, and innovation.

Skilled Communicators & Collaborators

who listen to understand, express ideas with empathy and work collectively toward shared outcomes.

Compassionate Community Contributors

who value diverse perspectives and share their unique gifts with the world.

Adaptable & Reflective Individuals

who confidently embrace their strengths and challenges while pursuing their interests and passions.



Empowered Student Learning

KPI 1: By the end of the academic year, 90% of respondents will report, through surveys, that they can clearly define and support deeper learning aligned with the LISD Graduate Profile.



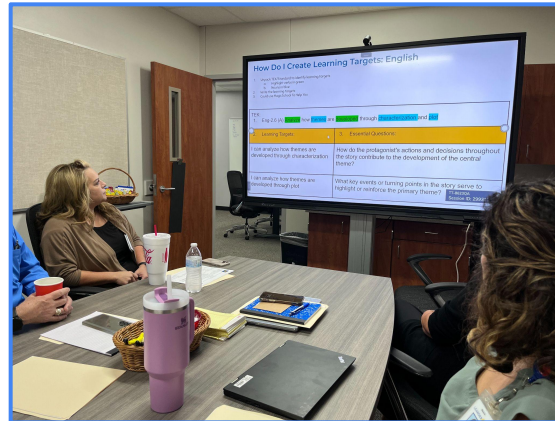


Empowered Student Learning

KPI 2: A common look-for document has been collaboratively developed and piloted to measure learning aligned with the deeper learning definition and curriculum one-pagers.



96

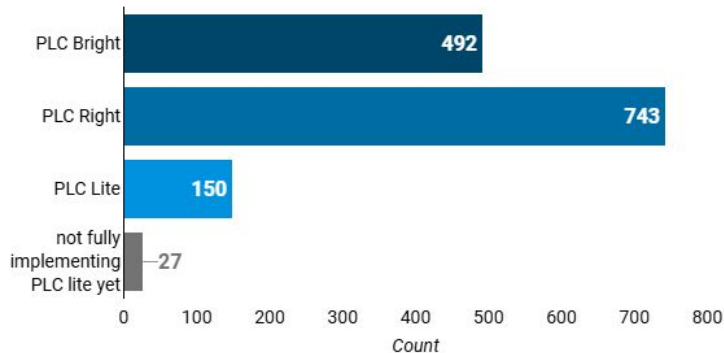




Empowered Student Learning

KPI 3: Improvement in PLC self-assessment ratings from the beginning- to end-of-year self-assessment as defined by the 2024-2025 PLC Implementation Guide.

Indicate your team's current implementation of PLC Foundational Practices



Focusing on which key activity for PLC Foundational Practices would help move your team forward?

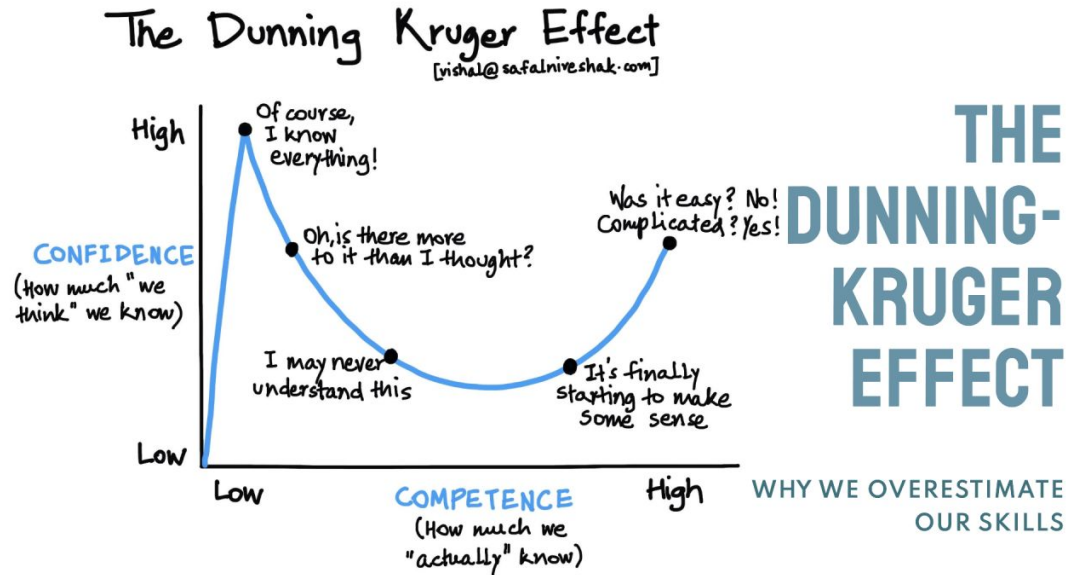


97



Empowered Student Learning

KPI 3: Improvement in PLC self-assessment ratings from the beginning- to end-of-year self-assessment as defined by the 2024-2025 PLC Implementation Guide.





Empowered Student Learning

KPI 3: Improvement in PLC self-assessment ratings from the beginning- to end-of-year self-assessment as defined by the 2024-2025 PLC Implementation Guide. (Targets will be set once baseline data has been established at the beginning of the year.)

PLC Reflective/Coaching Questions to support Leander ISD's PLC Implementation Guide	
PLC Foundational Practices <i>Educators work in collaborative teams, rather than in isolation, and take collective responsibility for the learning of ALL students.</i>	
Key Actions	Reflective/Coaching Questions
Clarify Meeting Purpose	- What activities belong in our team meeting(s)? Which do not? - What are the long-and short-term SMART goals we are trying to accomplish? - How will we use the four critical questions of learning to reach our goals? - How will we document progress and identify next steps toward meeting our goal? - What materials will we need to bring to achieve the meeting purpose?
Develop Working Agreements	- What collective commitments and norms can we create to guide how we behave in collaborative time? - How will we promote respectful and professional dialogue? - How will we foster a climate that allows for productive struggle within our team? - What steps have we taken to build relational trust among and between team members? - How will we resolve conflict when it occurs? - When, where, how often, and for how long will we meet? - Who will facilitate our team meetings? - Do we need to establish roles to help us leverage our individual strengths and reach our team goals? If so, how will roles be determined and how long will they be held? - How will we celebrate team accomplishments (large and small) within our team?
Engage in Shared Learning	- What learning do we need as a team to support our students' learning? - How can we learn from each others' expertise? - How can we learn together in a way that honors each team member's entry points? - What does research say is best practice for the content/skills our students are learning? - What can we learn from our students and their data? - How might we model being a life-long learner for our students?
Utilize Processes to Foster Productivity	- How will we create and revisit norms during meetings? How will we address violations of norms? - How will we develop agendas, and when will we share the agendas with team members? - What protocols will we use to reach consensus? - What protocols will we use to analyze student work? - What protocols will we use to address issues and concerns as they arise? - What protocols will we use to reflect on our instructional practice?
Commit to Collective Responsibility for All	- How will we work together to fill any gaps across the grade level/content? - What systems will be needed to support all students across subjects, grade levels, and teachers? - How will we share student data? - How can we hold each other accountable to our commitment to ALL students? - How can we use our strengths to increase student ownership of learning? - Which additional staff can help support our students?



EMPOWERED STAFF

100



Empowered Staff

Goal:

Attract, grow, and retain a collaborative community of first-rate employees who are empowered to meet the needs of each and every student.

Impact/Student Benefit:

Students and staff leverage impactful relationships and high-quality learning experiences to inspire curiosity, interests, and passions.

101

System Responses

1. Continue to expand and enrich recruitment and retention efforts to attract and retain high-quality candidates and identify campus-specific needs.
2. Improve processes for recognizing and supporting LISD staff.
3. Improve professional learning opportunities and ensure alignment with the district's mission, vision, core beliefs, and Graduate Profile.



Empowered Staff

KPI 1: At least 75% of designated staff participate in district-wide professional learning, as measured by attendance records and PLC documentation, with 70% of teams showing evidence of applying learning strategies in collaborative team practices.

Training Title/Program	Target Aud (+ count)	Purpose
15-Day Challenge Workshop, Paid Attendance, Planning Option	Teacher Leaders 205 attended	<i>Collaborative teams build on the three big ideas and four critical questions of a PLC and how to support all students in mastering essential learning standards.</i>
PLC Relaunch Pre-Recorded Keynote by Mattos	All district	<i>To ensure every staff member has a foundational PLC learning experience, led by a Solution Tree PLC at Work expert. This was a request of the PLC Guiding Coalition and Professional Learning Steering Committee due to staff turnover and a lack of saturation in our system with PLC learning.</i>
After School Workshops - Collaborative Team Leaders	Collab Team Leaders (max 700) Sept - 415 Oct - 356	<i>After-school capacity-building sessions for PLC/Collaborative Team leaders throughout the school year committed to supporting the work of PLCs and the teachers who lead that work in their collaborative teams.</i>
Amplify Your Impact	Campus & District Leaders 183 attended	<i>Learning from Solution Tree author Tesha Ferriby Thomas on how to coach collaborative teams through the use of our PLC Implementation Guide and reflective questions tools.</i>



102



Empowered Staff

KPI 2: Increase favorable ratings on key questions from the UT Engagement Survey, indicating high staff engagement and satisfaction with professional learning opportunities. Questions include:

- *There is a strong collaborative culture where I work.*
- *I am inspired to own my learning and professional growth.*
- *I am satisfied with the level of support that I receive to reach my professional goals.*
- *Training is made available to me so that I can do my job better.*
- *Training is made available to me for personal growth and development.*

103

Pulse survey coming and results shared at the next quarterly review.



Empowered Staff

KPI 3: Targeted staff, including principals and district-level leaders, will respond favorably to survey questions related to feeling supported by the Superintendent.
(Baseline established 2024-25)

Survey questions being developed and vetted for administration.

104



Empowered Student Learning

KPI 1: Identify a platform to support the development of student profiles, personal learning plans, and portfolios districtwide.

105

INPUT NEEDED!



DISCUSSION

LISD Campuses 2024-2025		Focus Area 1: Empowered Student Learning		Focus Area 2: Empowered Staff			Focus Area 3: Impactful Family Engagement		Focus Area 4: Equitable Access	Focus Area 5: Safe and Innovative Learning Environments			
		Impact: Students will have agency over their learning, build a growth-centered mindset, and feel empowered to pursue their dreams.		Impact: Students and staff leverage impactful relationships and high-quality learning experiences to inspire curiosity, interests, and passions.			Impact: Students will experience support for academic and social-emotional success through strong school, family, and community partnerships.		Impact: Each and every student will have opportunities to actively participate in their learning and grow to become the best version of themselves.	Impact: Students will feel valued and inspired to embrace challenges, take risks, advocate for their learning, and leverage their strengths as they grow and contribute to their community.			
		Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Key Questions	Progress Monitoring Codes	
Maintain	Minor Change	1.1	1.2	2.1	2.2	2.3	3.1	3.2	4.1	5.1	5.2	OT	On Track
Maintain w/ Adj.	Major Change	100%	100%	17%	17%	2%	6%	31%	19%	31%	6%	A	Adjustments Taking Place
% of Campuses addressing the Key Question												S	Support Requested
LISD (DIP)		OT	A	OT	OT	OT	OT	OT	OT	OT	OT	C	Crisis
												E	Effect Achieved
Elementary Schools													
Akin Elem.		OT	OT	OT				OT					
Bagdad Elem.		A	OT	OT									
Block House Elem.		OT	OT	OT									
Camacho Elem.		OT	OT				OT						
Cox Elem.		A	OT				A						
Cypress Elem.		OT	A		OT								
Deer Creek Elem.		OT	A		OT								
Faubion Elem.		OT	OT					OT					
Giddens Elem.		OT	OT					OT		OT			
Grandview Hills Elem.		OT	OT							OT			
Hisle Elem.		OT	OT							OT			
Knowles Elem.		A	OT							OT			
Larkspur Elem.		OT	OT					OT					
Laura W. Bush Elem.		OT	OT							OT			
Mason Elem.		OT	OT						OT	OT			
Naumann Elem.		OT	OT					OT					
North Elem.		OT	OT		OT			OT					
Parkside Elem.		OT	OT	OT									
Plain Elem.		OT	OT					OT		OT			
Pleasant Hill Elem.		SR	OT					OT					
Reagan Elem.		OT	OT					OT		OT			
Reed Elem.		OT	OT						OT				
River Place Elem.		OT	OT	OT					OT				
River Ridge Elem.		OT	A								OT		
Rutledge Elem.		OT	OT		OT								
Steiner Ranch Elem.		OT	OT										
Tarvin Elem.		A	A		OT					OT			
Westside Elem.		OT	OT	OT									
Whitestone Elem.		OT	OT	OT									
Winkley Elem.		OT	OT						OT				
Elem Total	Maintain	4	2	4	0	0	0	0	0	1	0		
	Maintain w/ Adj.	2	2	0	1	0	1	3	0	1	0		
	Minor Change	16	17	2	3	0	1	6	2	4	0		
	Major Change	8	9	1	0	0	0	0	2	3	1		
		30	30	7	4	0	2	9	4	9	1		

Middle Schools													
Maintain	Minor Change	Key Questions		Key Questions			Key Questions		Key Questions	Key Questions		Progress Monitoring Codes	
Maintain w/ Adj.	Major Change	1.1	1.2	2.1	2.2	2.3	3.1	3.2	4.1	5.1	5.2	OT	On Track
CPMS		OT	OT	OT								A	Adjustments Taking Place
CRMS		OT	OT					OT				S	Support Requested
DMS		OT	OT					A		OT		C	Crisis
FPMS		OT	A					OT	A			E	Effect Achieved
FSMS		OT	OT					OT		OT			
HMS		OT	OT							OT			
LMS		OT	OT						OT				
RBMS		OT	OT										
WMS		OT	A					OT					
MS Total	Maintain	3	3	0	0	0	0	2	2	1	0		
	Maintain w/ Adj.	1	1	0	0	0	0	1	0	0	0		
	Minor Change	1	4	0	0	0	0	2	0	0	0		
	Major Change	4	1	1	0	0	0	0	0	2	0		
		9	9	1	0	1	0	5	2	3	0		
High Schools													
Maintain	Minor Change	Key Questions		Key Questions			Key Questions		Key Questions	Key Questions			
Maintain w/ Adj.	Major Change	1.1	1.2	2.1	2.2	2.3	3.1	3.2	4.1	5.1	5.2		
CPHS		OT	OT		OT								
ECHS		OT	OT								OT		
GHS		OT	OT		OT								
LHS		OT	OT				OT	OT	OT	OT			
LEO		OT	OT						A	OT			
NHHS		OT	OT								OT		
RHS		OT	OT		OT				OT				
VHS		OT	OT		OT								
VRHS		OT	OT							OT			
HS Total	Maintain	2	1	0	0	0	1	0	0	0	1		
	Maintain w/ Adj.	3	3	0	2	0	0	0	1	2	0		
	Minor Change	3	4	0	2	0	0	1	2	0	0		
	Major Change	1	1	0	0	0	0	0	0	1	1		
		9	9	0	4	0	1	1	3	3	2		

**LISD DISTRICT AND CAMPUS
SIGNALING CHART
LEGEND**

Progress Monitoring Colors	
Maintain	Minor Change
Maintain with Adjustments	Major Change

Progress Monitoring Codes	
OT	On Track
A	Adjustments Taking Place
S	Support Requested
C	Crisis
E	Effect Achieved

**LISD DISTRICT AND CAMPUS
SIGNALING CHART
LEGEND**

Progress Monitoring Colors	
Maintain	Minor Change
Maintain with Adjustments	Major Change

Progress Monitoring Codes	
OT	On Track
A	Adjustments Taking Place
S	Support Requested
C	Crisis
E	Effect Achieved

**LISD DISTRICT AND CAMPUS
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Progress Monitoring Colors	
Maintain	Minor Change
Maintain with Adjustments	Major Change

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OT	On Track
A	Adjustments Taking Place
S	Support Requested
C	Crisis
E	Effect Achieved



2024 - 2025

Leander ISD Superintendent Evaluation Instrument

DRAFT

2024 - 2025 Leander ISD Superintendent Evaluation - First Quarter Review

General Information

The LISD Superintendent Evaluation Instrument is built upon the TASB Recommended Instrument. This instrument was developed collaboratively with the LISD Board of Trustees and consists of two parts: 1) Report on student performance and 2) Key performance indicators based on the LISD 5-Year Strategic Plan and board priorities. In completing the evaluation, the board will consult data provided by the superintendent and other legally appropriate data the board deems relevant.

At the start of the evaluation cycle, the board and superintendent shall agree upon the process for evaluation. Please note that the commissioner's recommended appraisal process and criteria in 19 Tex. Admin. Code § 150.1031 requires that a student performance domain, "at a minimum," be considered in the evaluation. Other procedures and criteria are determined by the board. In addition, the information in a district's annual performance report as set forth in Tex. Educ. Code § 39.306 must be a primary consideration of the board for the superintendent's evaluation. Tex. Educ. Code § 39.307(3)(C).

Part One: Report on student performance features a report on the progress of multiple measures of student outcomes, including but not limited to progress towards HB3 goals.

Part Two: Key performance indicators are developed in alignment with the district goals. The superintendent develops superintendent performance targets, which are reviewed by the board.

Rating Scale:

Distinguished	Accomplished	Proficient	Developing	Not Demonstrated
The superintendent has demonstrated significant leadership skills to ensure that the goal was attained and surpassed.	The superintendent demonstrated adept leadership to ensure the completion and full attainment of the established goal.	The superintendent demonstrated significant progress and growth toward achieving the established goal, and the goal was at least marginally attained.	The superintendent demonstrated significant progress and growth toward achieving the goal; however, the goal was not attained.	The superintendent did not demonstrate significant progress or adequate growth toward achieving this goal.

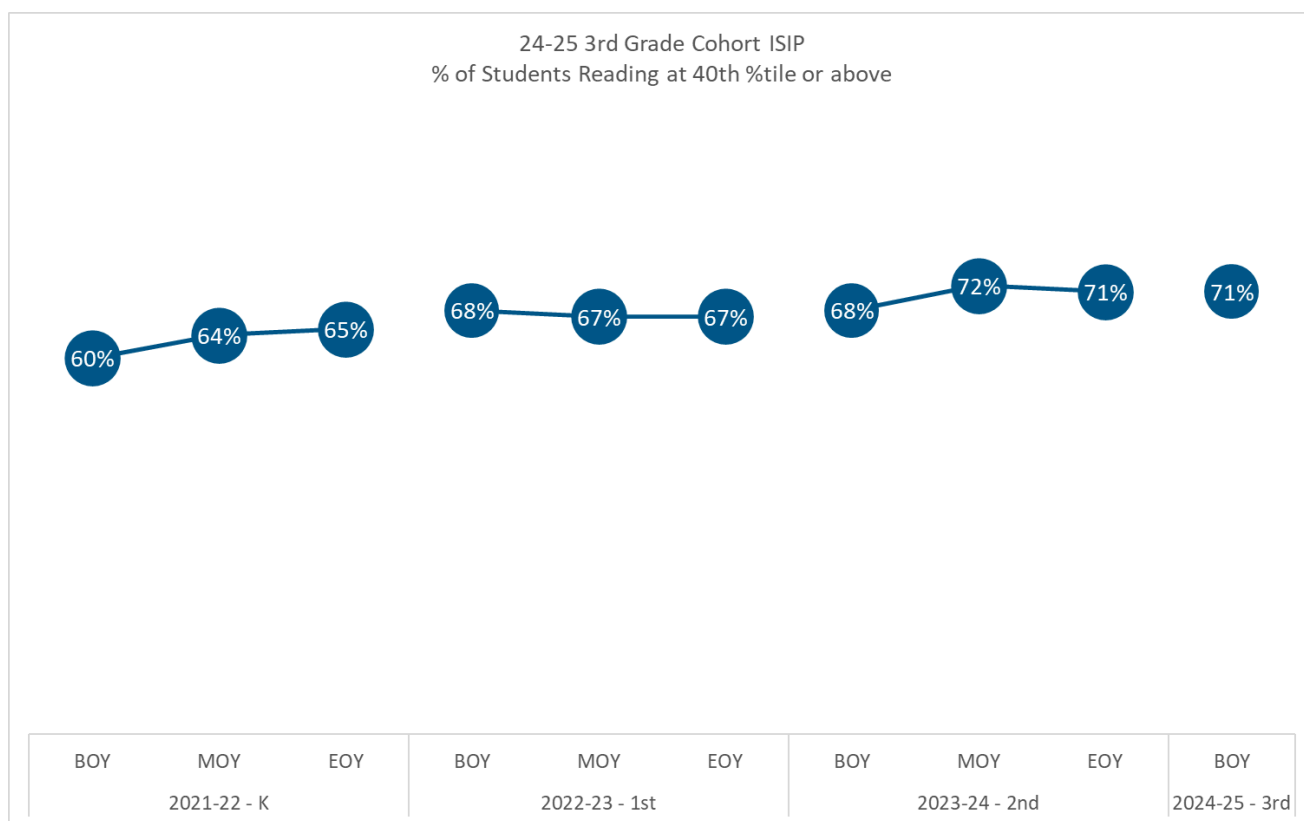
Comments may be added to any item. Any rating of “Not Demonstrated” must be accompanied by a comment indicating the nature of the deficiency or a statement of what the board expected to see in performance that was not evident.

Part One: Report on Student Performance

The board reviews state assessment data and student performance leading measures related to HB3 Literacy, Mathematics, and CCMR goals and uses the additional information required to be reported in the district's annual performance report as set forth in Tex. Educ. Code § 39.306.

Board Identified Target Area:

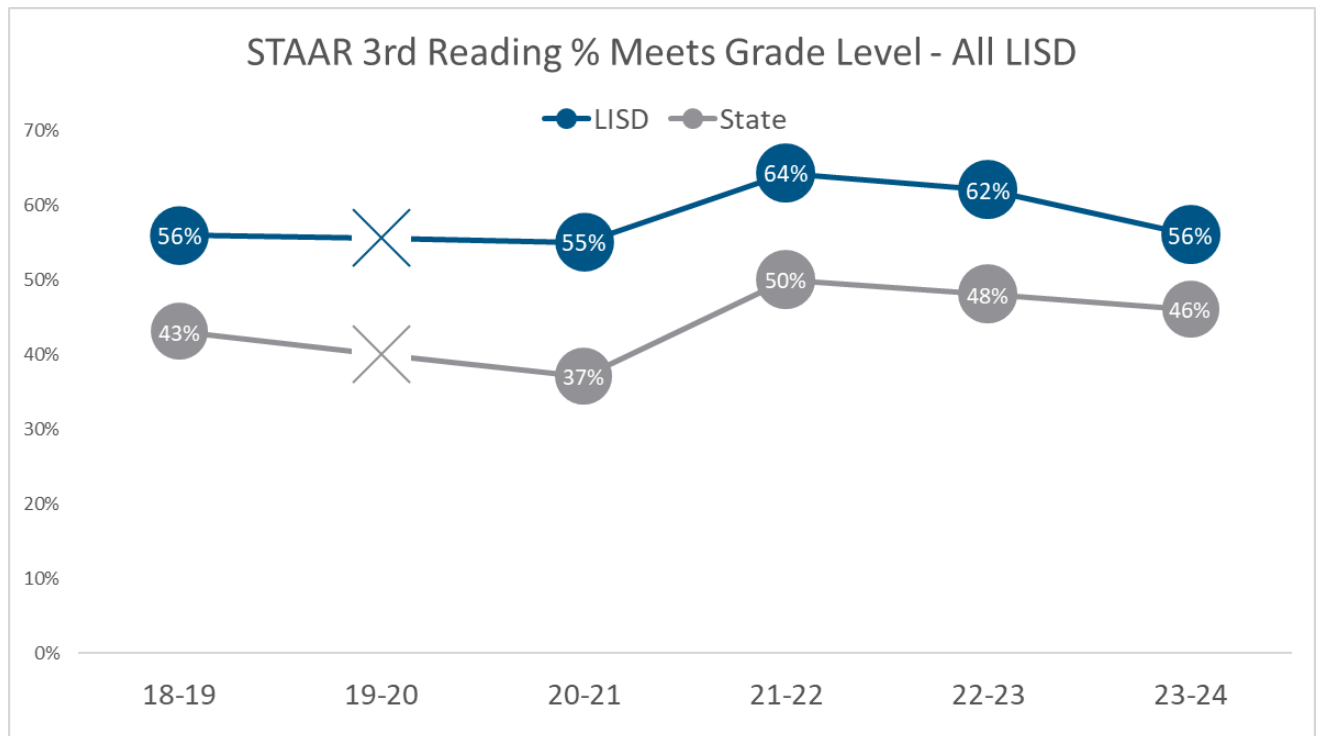
- Data Evidence of Students Reading on Grade Level by 3rd Grade



State Assessment:

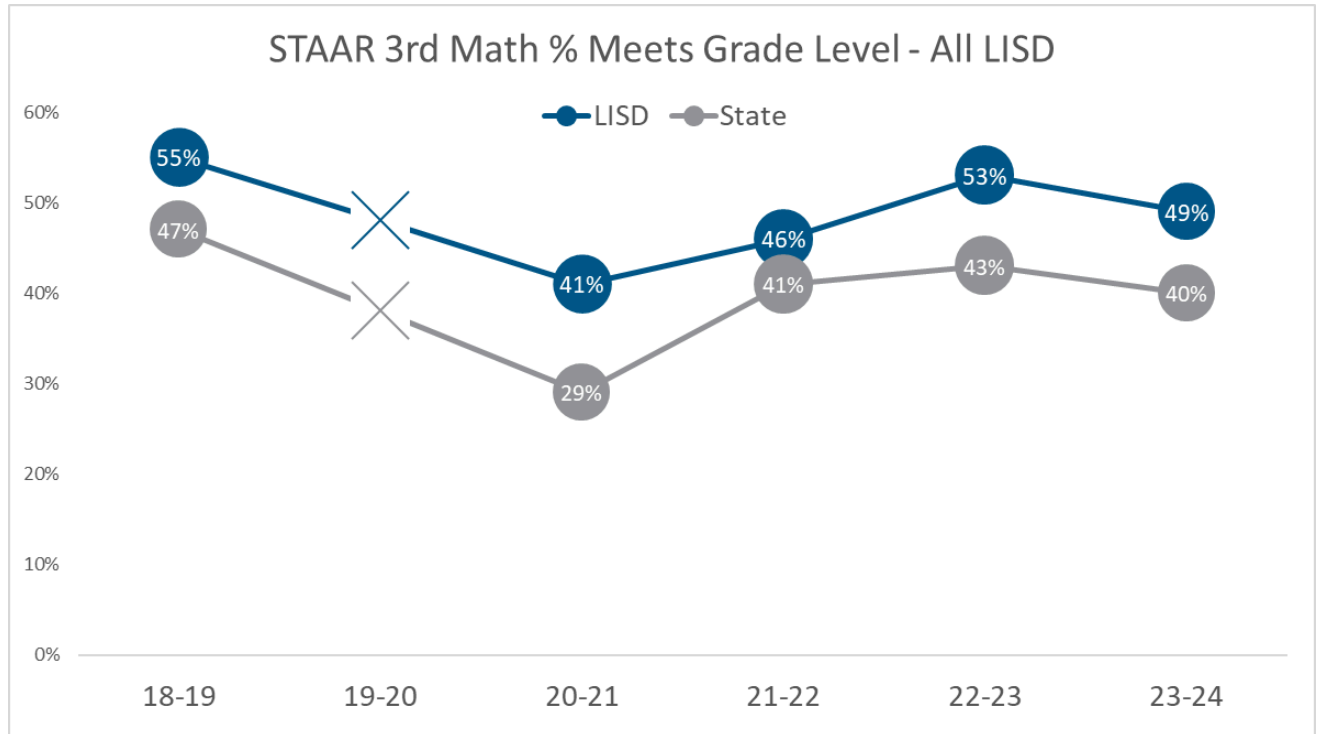
HB 3 Literacy Goal

- % of students achieving “Meets Grade Level” on 3rd grade Reading STAAR



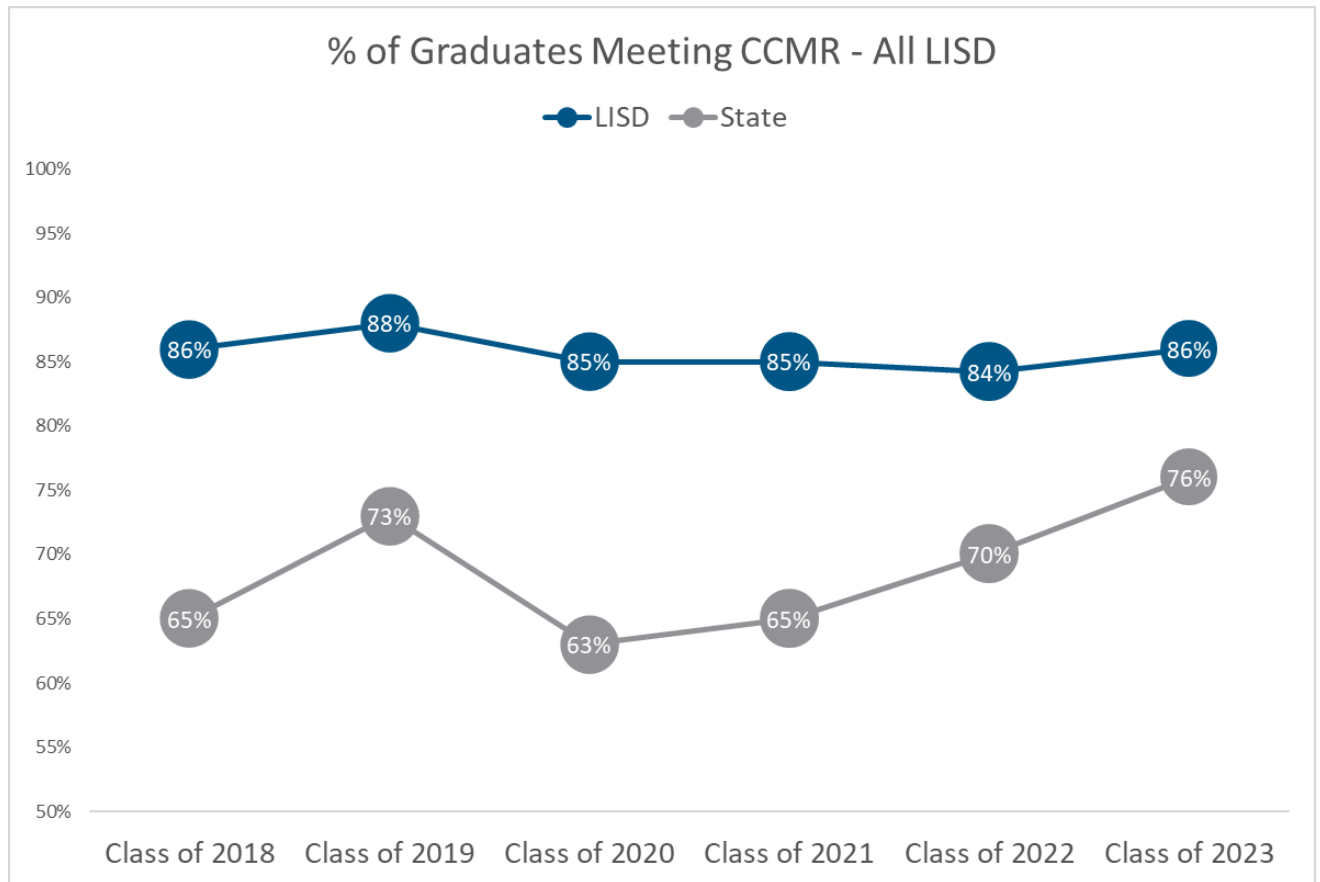
HB 3 Mathematics Goal

- % of students achieving “Meets Grade Level” on 3rd grade Math STAAR



HB 3 CCMR Goal

- % of students meeting College, Career & Military Readiness Accountability Data



Additional Student Performance Measures

- ISIP & MAP Reading at Grade Expectancy and Growth Data
- MAP Growth Data

While students within Leander ISD were administered the beginning of year (BOY) Istation ISIP and the NWEA MAP assessments, the results only represent the baseline for the year. The middle of the year (MOY) results will represent the students' growth from beginning to middle of the year compared to their national peers and will be shared on February 13th to the Board of Trustees.

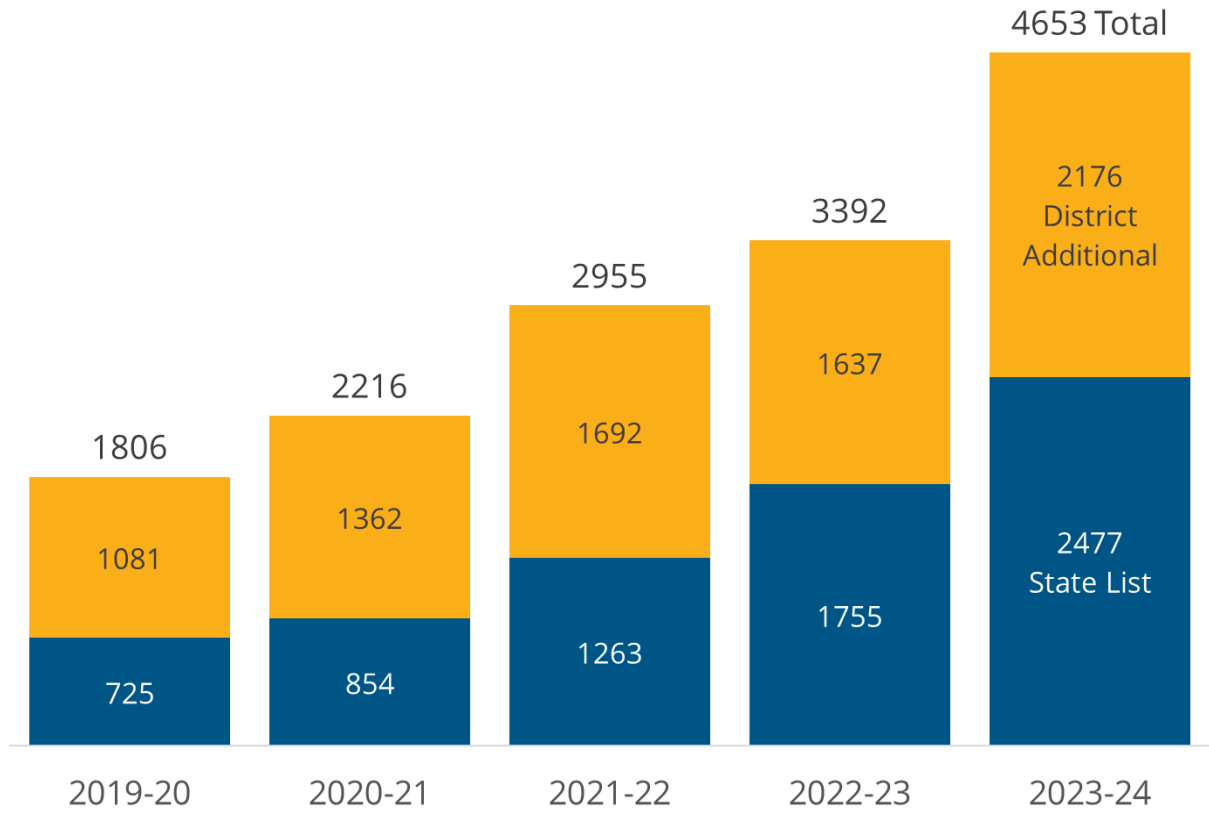
- Industry-Based Certifications

Industry standards validate all Industry-Based Certifications (IBCs) offered in LISD. Certifications on the state-approved list undergo a rigorous vetting process by state committees, meeting six key evaluation criteria: industry recognition and value, attainability by high school students, portability, certifying entity, capstone or end-of-program relevance, and certification status. These are reviewed and updated every four years. Six evaluation criteria are defined in 19 TAC §74.1003. More information on the state accountability list evaluation criteria and review process is available [here](#). The four-year increase in local and state certifications earned can be found in the graph below.

*The essential certifications that may be referred to as direct-to-workforce vary based on job roles and requirements. A direct-to-workforce certification is a credential that equips individuals with the precise skills and qualifications needed to enter a specific field or job immediately upon program completion—without requiring further education or training. These certifications are designed to meet industry standards, emphasizing technical and practical skills that are highly valuable in fields such as healthcare, IT, manufacturing, automotive services, and more. Students gain specialized knowledge and hands-on experience by earning a direct-to-workforce certification, positioning them for immediate entry-level roles upon graduation. Currently, direct-to-workforce certifications are included in the state accountability industry-based certification list. LISD has locally identified IBCs that we feel meet the direct-to-work definition of certification. On this smaller subset of certifications, LISD is also seeing growth, from **389** direct-to-workforce certifications earned in 22-23 to **414** earned in 23-24.*

Most of our local certifications are safety-focused and are often required or preferred for entry-level employment. Even if a job doesn't officially require certification, graduating with industry-validated IBCs enhances students' employability and demonstrates their skill level to potential employers and/or post-secondary institutions.

Industry-Based Certifications Awarded



Source: District-collected Instructor Reports

Part Two: Key Performance Indicators

The board, in discussion with the superintendent, established the following Superintendent performance targets for the year.

Goal 1: Empowered Student Learning: Empower students through meaningful learning experiences to optimize growth and embody the LISD Graduate Profile.

Impact/Benefit: Students will have agency over their learning, build a growth-centered mindset, and feel empowered to pursue their dreams.

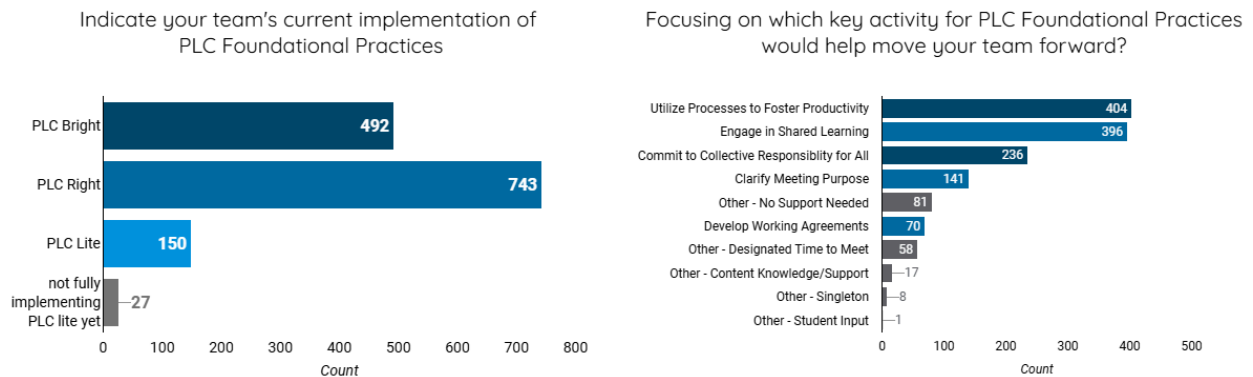
System Response: 1.1 Create and support a culture of deeper learning for all staff and students, so they achieve the attributes in the LISD Graduate Profile.

Key performance indicators

- **KPI 1:** By the end of the academic year, 90% of respondents will report, through surveys, that they can clearly define and support deeper learning/ownership of learning that is aligned with the LISD Graduate Profile.
 - **First Quarter Update** - At the district level, we are utilizing the Professional Learning Community processes to actualize work and support teachers as they work toward implementing more learning in their classrooms, aligning to the [LISD Definition of Deeper Learning](#) and the [LISD Graduate Profile](#). The following actions have been taken to further this work.
 - [Content one-pagers](#) embedded in the [PLC Implementation Guide](#) under Question 1: What do we want our students to know and be able to do?
 - [Content one-pagers](#) are intentionally aligned with the LISD Graduate Profile to demonstrate to all staff that the desired learning defined in the one-pagers facilitates the development of the skills and attributes we strive to develop in all LISD Graduates.
 - The PLC Implementation Guide has been embedded in the learning planned for principals, teachers and collaborative team leaders (PLC Leaders) during the beginning of year professional learning: September and October Professional Learning Day.
 - The Content one-pagers were the primary focus of the October Professional Learning Day.
 - *A survey to measure this KPI is in development.*

- **KPI 2:** A common look-for document has been collaboratively developed and piloted to measure learning aligned with the deeper learning definition and curriculum one-pagers.
 - **First Quarter Update** - We are currently in the early stages of developing the common look-for document through the following actions.
 - During the October 22nd Principal PLCs, campus leaders, with the support of district leaders, focused their conversations on the content one-pagers and unpacking the statements to inform the development of a walk-through document.
 - Small groups of principals, district leaders, content specialists/coordinators, and other relevant staff have begun unpacking the one-pagers while also visiting classrooms to ideate an initial draft of a common look-for document.
- **KPI 3:** Improvement in PLC self-assessment ratings from the beginning- to end-of-year self-assessment as defined by the 2024-2025 PLC Implementation Guide. (Targets will be set once baseline data has been established at the beginning of the year.)
 - **First Quarter Update** - The following actions have been taken to impact this performance indicator.
 - The following Professional Learning opportunities have been provided:
 - The 15-Day Challenge - professional learning for collaborative teams and/or leaders.
 - Beginning of Year LISD Professional Learning Communities Kick-Off - Set the stage for district expectations, guidance, and support for collaborative teams in our Professional Learning Communities.
 - Amplify Your Impact - Coaching collaborative teams learning for campus and district leaders.
 - A dashboard for tracking district data by campus has been created. The responses indicate the perception of their experience with their collaborative team and identify specific actions that would help the team move to the next level.
 - Baseline data was collected in late September/early October. Some considerations when this data is reviewed include:
 - This is a brand new tool and staff are still unpacking the meaning to develop understanding and internalize meaning.
 - There was some confusion at some campuses on who should complete the self-assessment form. The goal is for all individuals on a team to complete the form; however, a few campuses had one form completed per team.

- The data was shared and analyzed in the Cabinet and the Learning & Innovation executive meeting (all Area/Assistant Superintendents). Follow-up actions determined.
 - District (coordinators, specialists, directors) and campus leaders (APs, DOIs, ICs) accessed this data during their participation in Amplify Your Impact (professional learning on coaching collaborative teams).
 - Principals analyzed this data in their feeder-pattern collaborative teams (10/22 & 11/12) to determine the next steps for their campus leadership teams. The [LISD Coaching Questions](#) are an essential tool for leaders to support teams in their development.
- Below is a screenshot of the dashboard that provides a visual of the data available.



Rating:

Comments:

Goal 1: Empowered Student Learning: Empower students through meaningful learning experiences to optimize growth and embody the LISD Graduate Profile.

Impact/Benefit: Students will have agency over their learning, build a growth-centered mindset, and feel empowered to pursue their dreams.

System Response: 1.2 Expand Student Ownership of Learning to Facilitate Acquisition of the LISD Graduate Profile

Key performance indicators

- **KPI 1:** Identify a platform to support the development of student profiles, personal learning plans, and portfolios districtwide.
 - **First Quarter Update** - Over the past 18 months, we have been researching options for a personalized platform for student profiles, learning plans, and portfolios. In our research, the Tailored Learning Platform has emerged as the top contender. This platform will encourage students to own their learning, tailor their own portfolio, showcase their talents, and better prepare them to choose their own destiny. Teachers will have a better view of each student's overall performance and growth, as well as the areas where a little nudge is needed. Parents will have the opportunity to dig into their students' platforms to better assist in at-home discussions. Softchoice was presented to the Board of Trustees on November 7, 2024.
 - Feedback from the board at and after the meeting indicates the need for the administration to dig deeper into other options to fulfill the development of student profiles, personal learning plans, and portfolios. The administration will follow up with the board at the next meeting to gather more input from board members about this process.

Goal 2: Empowered Staff: Attract, grow, and retain a collaborative community of first-rate employees who are empowered to meet the needs of every student.

Impact/Benefit: Students and staff leverage impactful relationships and high-quality learning experiences to inspire curiosity, interests, and passions.

System Response 2.3 Improve professional learning opportunities and ensure alignment with the district's mission, vision, core beliefs, and Graduate Profile.

Key performance indicators

- **KPI 1:** At least 75% of designated staff participate in district-wide professional learning, as measured by attendance records and PLC documentation, with 70% of teams showing evidence of applying learning in collaborative team practices.
 - **First Quarter Update -**
 - 205 staff members attended the 15-Day Challenge.
 - All principals (or other designated campus leaders) led BOY PLC professional learning.
 - 415 staff members attended the leadership development professional learning before the September 23, 2024, Professional Learning Day.
 - 356 staff members attended the leadership development professional learning before the October 14, 2024, Professional Learning Day.
 - 183 campus/district leaders/Instructional Coaches attended the Amplify Your Impact professional learning.
 - We are also examining options for the inclusion of this indicator in future surveys.
- **KPI 2:** Increase favorable ratings on key questions from the UT Engagement Survey, indicating high staff engagement and satisfaction with professional learning opportunities. Questions include:
 - *There is a strong collaborative culture where I work.*
 - *I am inspired to own my learning and professional growth.*
 - *I am satisfied with the level of support that I receive to reach my professional goals.*
 - *Training is made available to me so that I can do my job better.*
 - *Training is made available to me for personal growth and development.*

- **First Quarter Update** - A pulse survey that includes these questions will be administered prior to the end of the semester and will report findings in the next quarterly review.
- **KPI 3:** Targeted staff, including principals and district-level leaders, will respond favorably to survey questions related to feeling supported by the Superintendent. (*Baseline established 2024-25*)
 - **First Quarter Update** - Survey questions for this KPI are being developed and vetted.

Rating:

Comments:

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Long-Range Planning Committee Open Enrollment Update
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Jeremy Trimble, M.Arch, Chief Operations Officer Melody Maples, M.Ed., Executive Director, Office of Educational Access Mike Howard, M.Ed., Director of Fine Arts, Music and Performing Arts
Attachments:	Long-Range Planning Committee Open Enrollment Update Presentation (Uploaded in BoardBook 11-20-24)

Background Information:

In alignment with the Board's direction to the Long-Range Planning Committee to form focused subcommittees, including one dedicated to Open Enrollment, the Open Enrollment Subcommittee has been focusing on key considerations that would be necessary before any draft open enrollment policy could be considered. This discussion will provide an update on the progress made by the Subcommittee, detailing the initial assessments and findings.

Administrative Recommendation:

N/A

Sample Motion:

N/A



126

November 21, 2024

Long-Range Planning: Open Enrollment Subcommittee Update



Purpose

**Provide an update to the Board of Trustees,
seeking any additional guidance and
direction**

127



Long-Range Planning Committee Progress Update

2024 - 2025 Charge Subcommittees

1

**FACILITY
OPTIMIZATION**

2

**OPEN
ENROLLMENT**

3

**INNOVATIVE
ACADEMIES**

4

COMMUNICATION

128



Long-Range Planning Committee Progress Update

1

FACILITY OPTIMIZATION

- Refine optimization matrix and rubric for future considerations
- Present to full Long Range Planning Committee
- Present final data to Board of Trustees in January 2025

129



Long-Range Planning Committee Progress Update

2

OPEN ENROLLMENT

- Researching and assess key considerations for potential future open enrollment policy
- Present to full Long Range Planning Committee
- Present final considerations to the Board of Trustees- January 2025

130



Long-Range Planning Committee Progress Update

3

INNOVATIVE ACADEMIES

- Research & develop considerations for facilities approved in Bond 2023
- Present final data to Board of Trustees in January 2025
- Research & develop considerations for potential future facilities, Present to Board of Trustees May 2025

131



Long-Range Planning Committee Progress Update

4

COMMUNICATION

- Documented plan for community conversations as necessary regarding possible implementations
- Tentative: Implement appropriate communication plans Spring 2025

WILL INTRODUCE AS WORK PROGRESSES

132



Open Enrollment Subcommittee Update

Administrative Chair:

Melody Maples

Executive Director, Office of Educational Access

Administrative Co-chair:

Mike Howard

Director of Music and Performing Arts

Administrative Sponsor:

DeWayne Street

Chief of the Office of Educational Access

Membership:

Parents, Community Members, Students,
Staff





Open Enrollment Subcommittee Update

- The Open Enrollment subcommittee work is guided by two fundamental questions:
 - 1)What primary considerations should be evaluated when considering the implementation of an open enrollment policy?
 - 2)What should be taken into account if an open enrollment policy is not implemented?

134





Open Enrollment Subcommittee Update

Summary of Subcommittee work

- Gathered insight and feedback related to three key priority areas:
 - What **factors** should be evaluated before drafting a policy for Open Enrollment of out-of-district students in LISD?
 - What **questions** should be answered before drafting a policy for Open Enrollment of out-of-district students in LISD?
 - What potential **obstacles** and **challenges** should be reviewed before drafting a policy for Open Enrollment of out-of-district students in LISD?
- Subcommittee members engaged in a consensus building activity to identify three priorities within each focus area.

135



Key Priority Areas

What *factors* should be evaluated before considering a draft policy for Open Enrollment of out-of-district students in LISD?

- Staffing & Resources
 - Assessing the impact on on the system, including additional staffing, resources, and the potential need for new services.
 - Special Programs
 - Athletics & Fine Arts
- Eligibility & Program Access
 - Establishing criteria to determine which campuses would be available to accept transfers, including available space and campus-specific needs.
- Marketing & Communication Needs
 - Establishing a dedicated marketing strategy or department to proactively attract and inform potential families.

136



Key Priority Areas

What questions should be answered before considering a draft policy for Open Enrollment of out-of-district students in LISD?

- What is the cost-benefit analysis of open enrollment, including management and program costs?
- Which campuses and grade levels will be open for transfers, and what caps will ensure space for current and future LISD zoned students?
- What can LISD learn from families' decisions to transfer to other districts, particularly those with the highest transfer rates, and what factors influence these choices?

137



Key Priority Areas

What *potential obstacles* and challenges should be reviewed before considering a draft policy for Open Enrollment of out-of-district students in LISD?

- Resources & Staffing Constraints
 - Ensuring adequate staffing and resources to support transfer students while managing associated costs
- Capacity & Campus Readiness
 - Ensuring sufficient space and program capacity across campuses
- Logistics and Communication
 - Operational and workflow opportunity costs of open enrollment

138



Initial Findings and Key Considerations for Open Enrollment

Based on a dataset analyzed by the district's demographer (PASA) of regional and statewide districts, the *average* **annual increase** in Out-of-District Transfers following the implementation of an open enrollment policy is approximately **59** students.

Operational and Procedural Requirements:

139

- Adjustments needed to accommodate new students.
- Ensure compliance with district standards and legal requirements.

Projected Implementation Timeline Considerations:

- Provide adequate time to prepare for a smooth transition, including any necessary staffing, resources, marketing and facility planning.



Guidance and Direction from Board

Next Steps:

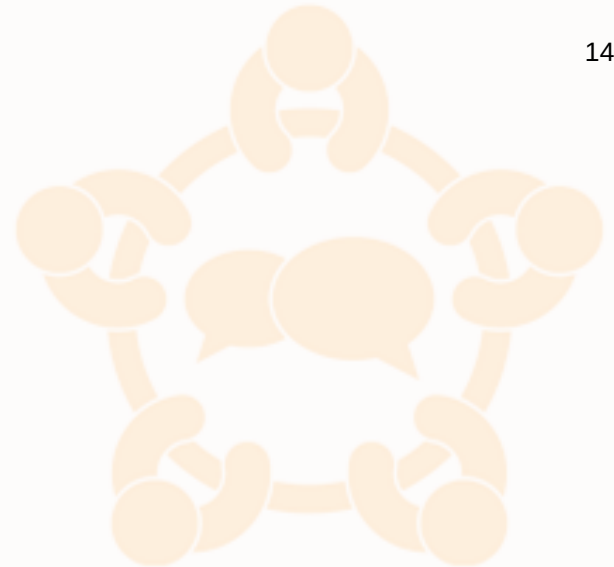
- How would the Board like us to move forward with this process?
- Are there any additional insights or direction the Board can provide to help guide the subcommittee's work?

140



DISCUSSION

141



Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Discussion of Districtwide Intruder Detection Audit Report Findings		
Purpose:	☒ Discussion Item/Report Only	☐ Action Requested	
Administrator Responsible:	Miguel Escobedo, Director of Emergency Management; Nick Short, Coordinator Security Management		
Attachments:	N/A		

Background Information:

This agenda item is to acknowledge and discuss the Texas School Safety Center Intruder Detection Audits that were recently conducted at one or more of our campuses. The audits test whether a campus is accessible to an unauthorized individual. These audits, conducted as part of Governor Abbott's school safety directives for all school systems following the tragedy in Uvalde, seek to help districts identify how campuses can improve safety for students, such as ensuring exterior doors are locked. The audit provides us with an opportunity to create a safer learning environment for our students and staff. We acknowledge that parents and community members are likely very interested in the details of the audit results; however, it is in the best interest of the students that we do not share this information with the broader public as it could lead to compromising important campus security information. Specific details of the Intruder Detection Audit will be discussed in the executive session and with the Safety and Security Committee.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item:	Consider Approval of 2023-2024 Annual Comprehensive Financial Report (ACFR)
Purpose:	☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible:	Dana Paulson, MBA, CPA, Senior Director of Financial Services; Pete Pape, Ed.D., CPA, Chief Financial Officer; Roger Tovar, CPA, Public Sector Audit Partner, Whitley Penn
Attachments:	2023-2024 DRAFT Annual Comprehensive Financial Report 2023-2024 FINAL Annual Comprehensive Financial Report (<i>Uploaded in BoardBook 12-03-24</i>) 2023-2024 Annual Comprehensive Financial Report Auditor's Presentation (<i>Uploaded in BoardBook 11-20-24</i>)

Background Information:

[Texas Education Code, paragraph 44.008\(a\)](#), requires an audit of each Texas school district's financial records. The audit must be performed by a Texas certified or public accountant holding a permit from the Texas State Board of Public Accountancy and be completed following the close of the fiscal year. The Board of Trustees shall approve or disapprove the audit report. Reasons for disapproval must be provided. Whether approved or not, a copy of the audit report shall be filed with the Texas Education Agency (TEA) within 150 days of the close of the fiscal year (November 27) for which the audit was conducted.

The audit of the fiscal year 2023-2024 records was performed by Whitley Penn, L.L.P. The audit resulted in an unmodified opinion, meaning the financial statements fairly present the district's financial position. Roger Tovar, Public Sector Audit Partner from Whitley Penn L.L.P., will be at the meeting to present the report.

The district prepares and submits an expanded audit in the form of an Annual Comprehensive Financial Report (ACFR). At the time of posting the November 21st Board meeting agenda, the auditors were still finalizing the report. The final report will be posted as an extra prior to the Board meeting. The preliminary report indicates the district is ending the 2023-2024 fiscal year with a General Fund balance of \$184,890,435. Board approval of the audit is requested at the November 21st meeting in order to comply with TEA's November 27, 2024, submission deadline. If the audit is not filed with TEA by this date, the district will receive an "F" for the 2023-2024 FIRST rating.

Upon Board approval, the final copy of audited financials will be submitted to various entities including:

- Texas Education Agency Audit Division
- Association of Business Officials International (ASBO)
- Government Finance Officers Association (GFOA)
- Municipal Advisory Council of Texas (MAC)
- Federal Audit Clearinghouse (FAC)

Administrative Recommendation:

The administration recommends the Board of Trustees approve the 2023-2024 Annual Comprehensive Financial Report as presented.

Sample Motion:

I move that the Board of Trustees approve the 2023-2024 Annual Comprehensive Financial Report as presented.

Leander Independent School District

Annual Comprehensive
Financial Report

For the Fiscal Year Ended June 30, 2024



**LEANDER INDEPENDENT
SCHOOL DISTRICT**

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended June 30, 2024

Issued By:

**Leander Independent School District
Division of Finance**

**Pete Pape, CPA
Chief Financial Officer**

Leander, Texas

LEANDER INDEPENDENT SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page</u>	<u>Exhibit/ Table</u>
Introductory Section		
Principal Officials and Advisors	i	
Certificate of the Board	ii	
Transmittal Letter	iii	
GFOA Certificate of Achievement	x	
ASBO Certificate of Excellence	x	
Organizational Chart	xi	
Financial Section		
Independent Auditor's Report	3	
Management's Discussion and Analysis	7	
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	18	A-1
Statement of Activities	19	B-1
Governmental Fund Financial Statements:		
Balance Sheet	20	C-1
Reconciliation of Balance Sheet for Governmental Funds to Statement of Net Position	21	C-2
Statement of Revenues, Expenditures, and Changes in Fund Balance	22	C-3
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	23	C-4
Proprietary Fund Financial Statements:		
Statement of Net Position	24	D-1
Statement of Revenues, Expenses, and Changes in Net Position	25	D-2
Statement of Cash Flows	26	D-3
Fiduciary Fund Financial Statements:		
Statement of Fiduciary Assets and Liabilities	27	E-1
Statement of Changes in Fiduciary Net Position	28	E-2
Notes to the Financial Statements	29	F-1
Required Supplementary Information:		
Budgetary Comparison Schedule - General Fund	66	G-1
Notes to Required Supplementary Information	67	
Schedule of the District's Proportionate Share of the Net Pension Liability	68	G-2
Schedule of District Pension Contributions	69	G-3
Schedule of the District's Proportionate Share of the Net OPEB Liability	70	G-4
Schedule of District OPEB Contributions	71	G-5
Notes to Required Supplementary Information - Pensions & OPEB	72	
Other Supplementary Information:		
Combining Fund Statements:		
Nonmajor Governmental Funds:		
Combining Balance Sheet	78	H-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	86	H-2

LEANDER INDEPENDENT SCHOOL DISTRICT

TABLE OF CONTENTS (continued)

	<u>Page</u>	<u>Exhibit/ Table</u>
Financial Section (continued)		
Other Supplementary Information: (continued)		
Combining Fund Statements: (continued):		
Proprietary Funds:		
Combining Statements of Net Position - Internal Service Funds	94	H-3
Combining Statement of Revenues, Expenditures, and Changes in Fund Net Position	96	H-4
Combining Statement of Cash Flows - Internal Service Funds	98	H-5
Required TEA Schedules:		
Schedule of Delinquent Taxes Receivable	102	J-1
Budgetary Comparison Schedule - Debt Service Fund	104	J-2
Budgetary Comparison Schedule - Child Nutrition Program Fund	105	J-3
Compensatory Education Program and Bilingual Education Program Compliance Responses	106	J-4
Statistical Section		
Net Position by Component	110	1
Expenses, Program Revenues, and Net Revenue (Expense)	112	2
General Revenues and Total Change in Net Position	114	3
Fund Balances of Governmental Funds	116	4
Governmental Funds Revenue	118	5
Governmental Funds Expenditures and Debt Service Ratio	120	6
Other Financing Sources and Uses and Net Change in Fund Balance	122	7
Assessed and Estimated Actual Value of Taxable Property	126	8
Property Tax Rates - Direct and Major Overlapping Governments	128	9
Ten Largest Taxpayers	131	10
Property Tax Levies and Collections	132	11
Outstanding Debt by Type	136	12
Computation of Direct and overlapping Debt	137	13
Demographic Statistics	140	14
Full Time Equivalent District Employees by Type	142	15
Operating Statistics	144	16
Principal Employers	146	17
Teacher Base Salaries	149	18
School Building Information	150	19
Required Responses to Selected School FIRST Indicators	157	L-1
Federal Awards Section		
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	161	
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	163	
Schedule of Findings and Questioned Costs	166	
Schedule of Expenditures of Federal Awards	168	K-1
Notes to Schedule of Expenditures of Federal Awards	170	K-2
Summary Schedule of Prior Audit Findings	171	
Corrective Action Plan	172	

LEANDER INDEPENDENT SCHOOL DISTRICT

Principal Officials and Advisors

Board of Trustees

Trustee	Office	Term Expires
Gloria Gonzales-Dholakia, Ph.D.	President	2026
Anna Smith	Vice President	2024
Christine Mauer	Secretary	2024
Trish Bode	Trustee	2026
Sade Fashokun	Trustee	2024
Paul Gauthier	Trustee	2026
Francesca Romans	Trustee	2026

Administrative Staff

Official	Position
Bruce Gearing, Ed. D.	Superintendent of Schools

Chief Officers

Matt Bentz, Ed. D.	Academics
Sarah Grissom, Ed.D.	Staff
DeWayne Street	Diversity, Equity & Inclusion
Karie Lynn Eggeling	Human Resources
Crestina Hardie	Communications
Pete Pape, CPA	Financial
Shawn Swisher, J.D.	General Counsel
Jimmy Disler	Facilities
Jason Miller	Technology
Matthew Gutierrez, Ed.D.	Schools & Strategic Initiatives

CERTIFICATE OF THE BOARD

Leander Independent School District

Name of School District

Williamson

County

246-913

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the fiscal year ended June 30, 2024, at a meeting of the Board of Trustees of such school district on November 21, 2024.

President of the Board

Secretary of the Board

Board of Trustees

Gloria Gonzales-Dohlakia, Ph.D.
President-Place 2

Anna Smith
Vice President-Place 4

Christine Mauer
Secretary-Place 3

Trish Bode
Trustee-Place 1

Sade Fashokun
Trustee-Place 5

Paul Gauthier
Trustee-Place 7

Francesca Romans
Trustee-Place 6

Bruce Gearing, Ed.D.
Superintendent

Pete Pape, CPA
Chief Financial Officer

November 21, 2024

Citizens of Leander Independent School District
and Board of Trustees
Leander Independent School District
P.O. Box 218
Leander, TX 78646-0218

Dear Citizens and Board Members:

The Financial Services Division is pleased to submit the Annual Comprehensive Financial Report ("ACFR") for Leander Independent School District ("LISD" or the "District"), Leander, Texas, for the fiscal year ended June 30, 2024. This report is published to provide the Board of Trustees (the "Board"), taxpayers, grantor agencies, staff, Texas Education Agency (TEA), bondholders, and other interested parties with detailed information concerning the financial condition and activities of the District. The government-wide financial statements in this report provide an overview of the District's governmental activities, while detailed fund financial statements describe specific activities of each fund group used in accounting for the District's financial transactions. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. The ACFR is prepared in accordance with generally accepted accounting (GAAP) principles and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB), and other professional associations, as applicable. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The ACFR is comprised of an introductory, financial, and statistical section. The introductory section includes this transmittal letter, a listing of the District's Board members, and an organizational chart of the District. The financial section includes Management's Discussion and Analysis ("MD&A"), basic financial statements and combining and individual fund statements and schedules, and other supplementary information. Also included in the financial section is the independent auditors' report on these financial statements. The MD&A is a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis relevant to a financial statement reader.

State law and District policy require an annual audit by independent certified public accountants. The financial statements for the year ended June 30, 2024, have been audited by Whitley Penn LLP, a licensed certified public accounting firm, and their report is presented as the first component of the Financial Section of this report.

The independent audit of the financial statements is part of a broader, federally mandated single audit designed to meet the special needs of federal grantor agencies. Information related to the single audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on internal control, compliance with requirements applicable to each major federal program, and other matters are included in the Federal Awards section of this report.

The ACFR will be distributed to the Texas Education Agency, financial rating services, and other interested parties. An electronic copy of the ACFR is available on the District's website www.leanderisd.org.

Profile of the District

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. Leander ISD teachers and support staff focus on engaging and inspiring students for achievement and lifelong success. The purpose and responsibility of the District is to provide a comprehensive curriculum of educational services to approximately 42,000 students enrolled in early childhood education and pre-kindergarten programs through twelfth grade, and whereby each child has access to programs and services that are appropriate to the learner's needs. In addition to the core curriculum in English, math, science, and social studies, the District offers comprehensive instructional programs in the areas of gifted and talented education, vocational education, special programs for individuals with disabilities, English as a Second Language, Bilingual Education, compensatory education programs, International Baccalaureate, and Primary Years Programmes, an alternative high school program for drop-out intervention, an early college high school program as well as a broad range of elective and extracurricular programs. Support departments of the District ensure that student needs for transportation, nutrition, guidance, counseling, and facilities maintenance are addressed.

During the 2023-2024 school year, the District operated forty-seven instructional campuses: six high schools, nine middle schools, twenty-nine elementary schools, two alternative learning centers, an Early College High School, and a Virtual Learning Academy. Construction of the District's thirtieth elementary campus, Don Hisle Elementary School, is set to be completed in August 2024 and open for the 2024-25 school year. Elementary campus #31 is expected to open in 2025-26.

Student enrollment is a major factor in the District's current and future financial plan. Leander ISD has experienced rapid growth over the last decade serving families in the cities of Austin, Cedar Park and Leander. District enrollment has increased approximately 17.97% over the last ten fiscal years, 2014-15 through 2023-24. LISD served more than 42,593 students during the 2023-24 school year and anticipates over 43,316 students in 2024-25. The District's demographic consultant has forecasted future enrollment at 43,800 students by 2029 and 44,500 students by 2034.

GOVERNANCE

Governance and oversight for LISD, one of Texas' fastest-growing school districts, is provided by a non-compensated, seven-member Board of Trustees. Members of the Board are elected at-large to serve a four-year term of office. The Board of Trustees creates the vision and goals for the district and selects the Superintendent, who serves as the district's Chief Executive Officer. Together, the Board of Trustees and Superintendent form Leander ISD's "Governance Team". The Board has final control over all school matters except as limited by state law. The District is not included in any other governmental reporting entity and the District is not financially accountable for any other organizations; therefore, no component units are included within the reporting entity.

Leander ISD's success is driven by an uncompromising vision and unwavering devotion to three key elements: a continually improving world-class curriculum, a focus on teaching and modeling ethical behavior, and the encouragement of a level of parent and community involvement that is the envy of school districts across Texas.

Economic Condition and Outlook

Local Economy

The District is located within a coveted suburban area with desirable esthetics and quality residential neighborhoods northwest of Austin, Texas, in the southwestern portion of Williamson County, with a portion of its boundaries extending into Travis County to the South. The District covers nearly 200 square miles and includes all or part of nine municipalities (Austin, Cedar Park, Georgetown, Jonestown, Lago Vista, Leander, Liberty Hill, Round Rock, and Volente). The City of Leander has experienced exponential growth over the past two decades evolving from a small, hill country community to a thriving suburban destination in Central Texas that was recently named the fastest growing city in the state. Leander's quality of life, affordability of housing, proximity to Austin, Lake Travis (a large recreational area) and the Texas hill country, and an award-winning school system with an excellent academic reputation, have been the historical drivers for the community's growth. In addition, location, climate, strong government and economic development, transportation and low taxes contribute to the city's popularity and give it a competitive advantage for attracting new residential and commercial growth. The District benefits by having stable employers within a commutable distance of district boundaries and the District's high academic

reputation drives residency. The Austin metro region is a destination for migrating talent, offers a favorable business climate, major employers, and a workforce representing one of the most educated talent pools in the country. The region boasts diversity among business leaders across industries, from federal and state governmental entities to its large number of health services and higher educational institutions (including the University of Texas at Austin with enrollment exceeding 52,000 and over 25,000 employees), tourism, financial services, and a prominent high-tech presence, including Apple, Ebay, Amazon, Google, Facebook, Indeed, IBM, Oracle and Tesla. Both the City of Leander and Cedar Park are committed to growth and a high quality of life.

Aggregate property value in the District has increased approximately 70% over the past 5 fiscal periods and 178% over the past 10 fiscal periods. Certified taxable value as of July 2024 was \$46,415,581,398 compared to 2023 at \$43,213,906,724. The top ten taxpayers, for tax year 2023, represent \$1,105,992,427 of total property value, of which AMFP VI Meritage LLC, is the largest at \$129,495,237; the next largest is G&I VII River Place LP, at \$123,218,540.

It is clear that the critical needs of the District are programs that directly serve students, the employees of the District who administer and deliver those programs, and the facilities required to support students. Active volunteerism continues to be a hallmark of the LISD community coupled with the support of several community partnerships including the Leander Educational Excellence Foundation (LEEF), Concordia University, Parent Teacher Associations, Booster Clubs, and many notable district committees.

Capital Projects

The Leander ISD community values education programs and the District continues to strive to meet those expectations and provide additional opportunities to its students. In March of 2021 a Citizens' Facility Advisory Committee (CFAC) was formed, as an advisory committee to the Board of Trustees, to study the needs of district facilities and campuses for future bond proposals. In May of 2023 a bond package totaling \$762.8 million was voted on and approved by LISD taxpayers, to address security, renovations and repairs, and continued growth, impacting every student across the district. Prior to the passage of the 2023 bond, the CFAC's work resulted in a \$772 million dollar bond proposal being placed on the November 2021 ballot which was comprised of three propositions: \$727.2 million worth of new construction, renovation, and equipment replacement projects; \$33.3 million to replace existing technology devices, including student and staff laptops; and \$11.7 million in renovation and lighting/sound upgrades to our high school and district performing arts centers. However, Proposition B for \$33.3 million, was the only item approved by the taxpayers which funded a plan to replace laptops, tablets, printers, and other technology devices used by students and staff upon reaching the end of their useful life. This proposition also funded the replacement of projectors with interactive television panels, but the necessary classroom renovation to install the new technology existed in the rejected proposition A for \$727.2 million. Considering two failed propositions, the district responded by forming a Long-Range Planning Committee that approached growth by ensuring student access to learning experiences that interest them, facility optimization, fiscal responsibility, and changes in population over time. Along with proceeds from the 2023 and 2021 bond elections, the District continues to utilize proceeds from its November 2017 bond package that totaled \$454 million. Major projects included in the 2017 bond package consisted of additions and renovations to various campuses, HVAC construction, funds for land and construction of additional campuses, construction of a transportation facility, and campus security upgrades. Remaining projects in the 2017 bond include HVAC updates, campus building additions, and the purchase of land for future campuses.

The district works alongside its Bond Oversight Committee (BOC), an administrative committee of 25 community members, to review the status of capital projects, bond expenditures, project schedules, and the timelines of bond projects. Committee members also evaluate any proposed changes to the scheduled project scope of work to the voter-approved bond program and communicate with the Board of Trustees as necessary. The proceeds from bond sales, interest earnings, and capital expenditures are the core of the revenues and expenditures that are reviewed annually when preparing the capital projects fund budget. The District does not have a construction fund balance reserve policy but utilizes all principal bond proceeds and related interest earnings in a manner acceptable under the law, the community, and Board of Trustees. Other capital improvements and repairs, commonly referred to as major maintenance, which were previously funded by the general fund budget are now funded through bond project savings. These funds are for replacement/repair of building components, equipment, and site features. LISD has a 10-year major maintenance plan, which is updated annually and presented to the Board for approval.

Long-Term Financial Planning

District Strategic Plan

In February 2020 a series of community conversations began focusing on what Leander ISD parents, students, staff, and community members identified as their hopes and dreams for our students. These community conversations drove the development of the district's vision, mission, core beliefs, and the updated Leander ISD Graduate Profile. The district's Strategic Plan, approved in February 2022, sets out a five-year plan to develop and align annual district and campus improvement plans.

VISION

The #1 LISD community cultivates each student individually to produce the most sought-after creators of our future world.

MISSION

We will cultivate each individual student by:

- Knowing and appreciating them
- Creating a safe and supportive environment to nurture their personal growth
- Partnering with each family

After countless feedback opportunities, highly iterative and collaborative processes with passionate, cross-functional groups, a path emerged and five focus areas were identified and established by the Leander ISD Board of Trustees:

- Empowered Student Learning
- Empowered Staff
- Impactful Family Engagement
- Equitable Access
- Safe and Innovative Learning Environments

The strategic plan, grounded in the district's core beliefs, vision, mission and graduate profile, illustrates the most important aspirations for our students into a clear plan that reflects our diverse community. The District recognizes that we will continually need to iterate and update this plan throughout the five years in order to ensure the attainment of our goals. Strategic objectives and academic excellence indicators are used to weigh the relative value of budget items.

The annually adopted budgets serve as the foundation for the District's financial planning and control. Leander ISD builds its budget priorities around its vision and mission and is committed to sound fiscal management through integrity, prudent stewardship, planning, accountability, transparency, and open communication. Each school district in Texas is required by law to prepare annually a budget for the General Fund, the Food Service Program, and the Debt Service Fund. For the 2023-24 school year, the adopted General Fund included revenues of \$490,893,489, expenditures of \$494,637,470, and other sources/uses of \$2,780,000, resulting in an overall budget deficit of \$6,523,981. The 2023-2024 General Fund budgeted expenditure per pupil was \$11,430. The adopted Food Service budget included revenues of \$16,189,035 and expenditures of \$15,689,035 resulting in an operating surplus of \$500,000. The adopted Debt Service budget included revenues of \$152,867,300 and expenditures of \$152,867,300, resulting in a balanced budget. The combined budgeted expenditures of the General fund, the Debt Service fund, and the Food Service fund totaled \$663,193,805.

General operating needs and capital needs are interdependent and must be considered together in order to effectively plan for and address the District's long-range financial needs. On an annual basis, the District receives an annual demographic report that predicts population shifts within LISD boundaries and enrollment projections, which form the basis for significant budgetary decisions including per pupil allocations to each campus, instructional staffing allocations, and other required service levels, as well as the need for additional campuses, ancillary facilities, and technology.

During the 2023-2024 budget development process, projections for the next three years continued to reflect deficit budgets and therefore, the need for the District to pursue avenues to increase revenue and decrease expenditures in order to balance the budget and avoid future use of fund balance. Throughout the course of the year, ongoing discussions were held with the

Board regarding how to achieve these goals without negatively impacting programs. The Board of Trustees continues to identify priorities that include avoiding reductions that impact the classroom and increasing compensation for teachers and for other staff members.

The Texas Legislature determines the formulas used to distribute school funding. Based on Average Daily Attendance, each school receives a set amount of funding per student, known as the Basic Allotment. The Basic Allotment was \$6,160 per student for 2023-2024. A school's funding is further determined by the District's tax rate as well as by how many of its students qualify for additional funding weights and allotments based on the school district and student characteristics. With the implementation of HB3 (2019) and the COVID-19 pandemic (2020), district revenue has not been growing at the same rate as expenditures. HB3 created a system of funding meant to limit the amount of additional revenue generated from the M&O tax rate on rising property values to approximately 2.5 percent year over year. As a result, as property values grow, a school district is required to reduce the Maintenance & Operations (M&O) tax rate to meet this 2.5-percent cap. Because of this, an increase in property values does not equal a proportional increase in revenues for a school district.

The District has experienced historical growth in property values over the last several fiscal years, of 16% in FY22, 27% in FY23, and 2.45% in FY24, and as a result has been required to make mandatory recapture payments to the state. LISD has been considered a "property rich" school district for several years; however, in most years the amount of recapture was nominal in nature. Final recapture in 2022-2023 totaled \$46.4 million. For the 2023-24 school year, LISD continues to be considered "property rich" (tier one local share will exceed the district's entitlement under TEC, Section 48), and the estimated amount of recapture is \$9.6 million. State aid will not be sufficient to offset recapture and will require a direct payment to the state.

In order to preserve financial stability, the District must be prepared to respond to cash flow shortages, large or unexpected one-time expenditures, changes in the economy, and changes in state funding. Therefore, Board policy requires the District maintain assigned and unassigned fund balances equal to or exceeding three months of total annual operating expenditures in reserve.

The Board continues to review the outstanding debt of the District and authorize refunding sales, when market conditions are optimal, to take advantage of debt service savings. In 2015, the district started restructuring outstanding debt and took aggressive steps to pay down debt early. The Board has a stated goal of reducing debt from Capital Appreciation Bonds (CABs) to 25 percent by 2025, and this is currently on target. Since 2015, Leander ISD has reduced CAB debt by 70 percent. Leander ISD maintains high credit ratings from bond-rating agencies. Leander ISD's bonds are currently rated AA from S&P and AA+ from Fitch. LISD moved to an AA+ rating from Fitch in July 2024 citing the district's strong debt management and continued reduction in CAB debt. The AA rating from S&P was recertified in July 2024. Board policy requires the District to maintain at least 20 percent of the next year's fiscal requirement for principal and interest payments for all outstanding bonds.

Internal Control

The Board and Administration of LISD are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, and misuse and to ensure adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide management with reasonable, but not absolute assurance, that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal, state, and local grants, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to these grants. Internal control is subject to periodic reviews by management. As a part of the District's Single Audit, tests are conducted to determine the adequacy of the internal controls as related to federal financial assistance programs as well as compliance with applicable laws and regulations. The results of the District's Single Audit for the fiscal year ended June 30, 2023, indicated no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

Budgetary Controls

The District maintains a system of budgetary controls throughout all its financial systems to ensure compliance with legal provisions embodied in the appropriations approved by the Board. The annual budget provides management with a

foundation for planning and controlling operations and is designed to efficiently allocate resources based upon the needs of students to support the District's goals. The official budget represents the allocation of resources in the General Fund, Child Nutrition Fund, and the Debt Service Fund. The budget may be amended during the year to address unanticipated or changing needs of the District. Changes to functional expenditure categories, revenue objects, or other sources and uses accounts require Board approval. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is at the fund-function level as required by the Texas Education Agency. The remaining Special Revenue Funds and the Capital Projects Fund adopt project length budgets. The District maintains an encumbrance accounting system as a method of ascertaining the availability of funds. The encumbrance accounting method provides for recording commitments in the budgetary control accounts. Appropriations are encumbered at the time purchase orders are issued or contracts awarded. At the end of the fiscal year, outstanding encumbrances, subject to review and approval, are re-appropriated in the subsequent year's budget.

Independent Audit

Texas Education Code Section 44.008 requires an annual audit of the District's financial statements by an independent certified public accountant selected by the Board of Trustees. The independent auditors' report on the basic financial statements and the combining and individual fund statements and other supplemental schedules are included in the financial section of this report.

AWARDS

The District continues to earn recognition for strong financial management and to receive awards for financial reporting and budget presentation.

The Association of School Business Officials ("ASBO") awarded the Certificate of Excellence in Financial Reporting, and the Government Finance Officers Association ("GFOA") awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its ACFR for the fiscal year ended June 30, 2023. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. This is the twenty-sixth consecutive year that the district has prepared this report and received these prestigious awards.

These certificates are valid for a period of one year only. We believe the current report continues to conform to the Certificate programs' requirements and will be submitted to ASBO and GFOA to evaluate eligibility for the fiscal year 2024 certificates.

The Association of School Business Officials (ASBO) International has awarded Leander Independent School District its Meritorious Budget Award (MBA) for excellence in budget presentation for the fiscal year 2023-24. The Meritorious Budget Awards (MBA) program promotes and recognizes school districts that demonstrate excellence in school budget presentation, setting a high standard for transparent budget development. The district has received the award eight times since first submitting it for consideration.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the dedicated efforts of the District's Financial Services Department. We also wish to express our sincere appreciation to our audit firm, Whitley Penn, for their meticulously high standards of review and expertise. Their commitment to excellence has enabled the District staff to complete the ACFR in a timely manner. Additionally, a special thanks is extended to the members of the Board of Trustees for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner. Community, Board, parent, and staff commitment to student achievement and academic excellence is the hallmark of the District. It is an honor to report the results of those efforts.

Bruce Gearing, Ed.D.
Superintendent of Schools

Peter Pape, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Leander Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Leander Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.





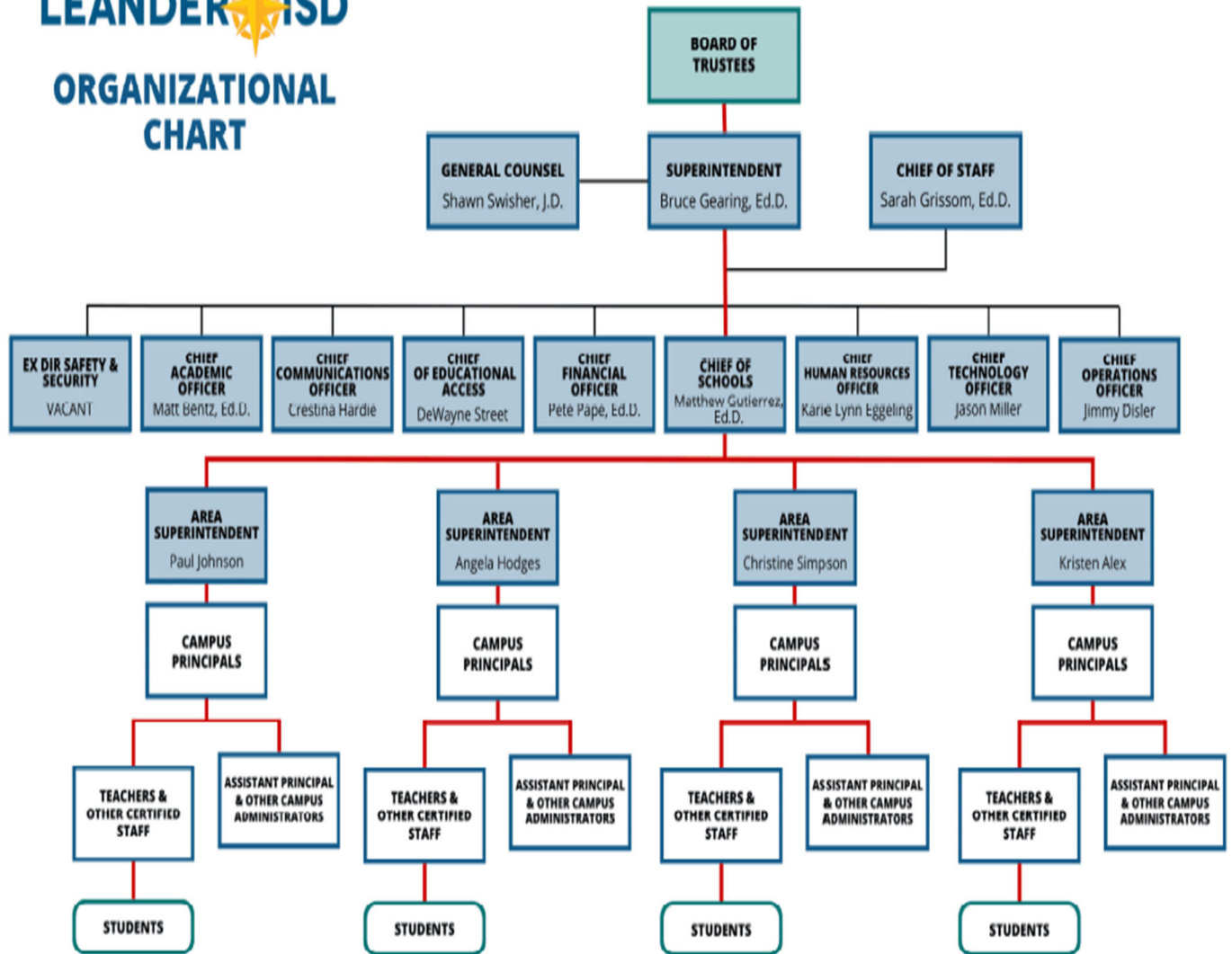
Ryan S. Steinhilber
President



James M. Rowan, CAE, SPO®
CEO/Executive Director

LEANDER ISD

ORGANIZATIONAL CHART



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Leander Independent School District
Leander, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the "District") as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements, required Texas Education Agency (TEA) schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Austin, Texas
November 21, 2024



LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Leander Independent School District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024.

Financial Highlights

The liabilities and deferred inflows of the District exceeded its assets and deferred outflows as of June 30, 2024 by \$87,635,912 (net deficit). The main cause of the deficit is the net pension liability and net other post-employment benefits liabilities. The liabilities do not affect the financial stability of the District nor do they change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liabilities that the State of Texas manages and operates on-behalf of all school districts in Texas.

- The District's deficit total net position decreased by \$41,834,129.
- As of June 30, 2024, the District's governmental funds reported combined ending fund balances of \$610,700,148, an increase of \$146,393,913 in comparison with the prior year primarily due to an increase in the fund balance of the capital projects fund of \$152,850,768 due to the issuance of bonds during the year.
- As of the close of the current fiscal year, unassigned fund balance for the general fund is 31 percent of total general fund expenditures.
- The District's total bonded debt (general obligations, premiums and accretion payable) increased by \$188.6 million (11.0 percent) during the fiscal year ended. The increase is primarily related to issuance bonds during the year offset by payment of bond principal.
- The District's proportionate share of the Teacher's Retirement System ("TRS") net pension and OPEB liabilities totaled \$201,677,753, an increase of in comparison to the prior year mainly due to changes in actuarial assumptions and market conditions.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *government-wide financial statements* of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Cocurricular/ Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Repairs and Maintenance, and Other Intergovernmental Charges.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains individual governmental funds for general, debt service, capital projects, and special revenue funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and child nutrition special revenue fund.

Proprietary Fund

The District maintains four individual internal service funds for worker's compensation, property and casualty, health insurance and technology repairs. During the year the District closed out the Property and Casualty fund. *Internal service funds*, one type of proprietary fund, are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. Because this service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

The District does not maintain any enterprise funds, which is a second type of proprietary fund. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail.

LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Fiduciary Fund

The fiduciary funds are used to account for resources held for the benefit of students and employees. The District's *custodial fund* is used to account for resources held in a custodial capacity by the District and consists of funds that are the property of students or others. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. The fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The general fund budgetary comparison is presented as required supplementary information. This report also presents required supplementary information concerning the District's progress in funding its obligations to provide pension and other post-employment benefits to its employees.

Other Information

The combining fund financial statements and required Texas Agency Education schedules are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows by \$87,635,912 at the close of the most recent fiscal year.

One of the largest portions of the District's net position, \$262,300,571, reflects its investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress and right to use assets), less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

As of June 30, 2024 the District's net position included the following:

	Governmental Activities	
	2024	2023
Current and other assets	\$ 726,365,484	\$ 630,406,150
Noncurrent Assets:		
Capital assets net of depreciation/amortization	1,364,280,797	1,258,202,088
Total Assets	2,090,646,281	1,888,608,238
Deferred outflows of resources	173,058,251	177,415,363
Current liabilities	144,749,798	181,873,556
Long term liabilities	2,109,915,245	1,901,698,776
Total Liabilities	2,254,665,043	2,083,572,332
Deferred inflows of resources	96,675,401	111,921,310
Net Position:		
Net investment in capital assets	262,300,571	221,132,966
Restricted	106,005,702	113,376,982
Unrestricted	(455,942,185)	(463,979,989)
Total Net Position	\$ (87,635,912)	\$ (129,470,041)

Net position is restricted for various purposes as follows:

	2024	2023
Food service	\$ 16,795,629	\$ 16,386,007
Debt service	89,093,344	96,904,511
Endowments	21,693	20,910
Federal/State Grants	95,036	65,554
	\$ 106,005,702	\$ 113,376,982

The balance of unrestricted net position is a deficit \$455,942,185. This balance includes the net pension and net OPEB liabilities as well as accretion payable. The District had a positive change to net position that it decreased the overall net deficit by \$41,834,129.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Comparative Schedule of Changes in Net Position

	Governmental Activities	
	2024	2023
Program Revenues		
Charges for services	\$ 15,095,234	\$ 18,402,513
Operating grants and contributions	56,180,267	49,769,995
General Revenues		
Property taxes	450,527,755	516,888,354
State Aid - Formula Grants	86,792,440	36,564,633
Interest earnings	37,855,600	19,724,702
Miscellaneous	6,710,875	6,696,904
Total Revenues	653,162,171	648,047,101
Expenses		
Instruction	306,342,548	279,966,844
Instructional resources and media services	5,721,656	5,470,491
Curriculum and staff development	12,300,098	9,882,040
Instructional leadership	4,698,814	4,236,629
School leadership	26,560,888	23,437,062
Guidance, counseling, and evaluation services	24,945,957	22,519,878
Social work services	1,591,151	1,481,269
Health services	4,481,221	3,929,553
Student transportation	22,714,490	14,826,781
Food service	16,548,469	13,485,814
Extracurricular activities	18,428,072	17,230,538
General administration	10,159,521	8,888,176
Facilities maintenance and operations	37,096,547	40,407,857
Security and monitoring services	1,884,125	2,520,310
Data processing services	15,350,041	10,193,304
Community services	2,913,536	2,612,206
Interest and fees on long-term debt	82,925,612	57,124,118
Facilities repairs and maintenance	2,717,035	411,258
Contracted instructional services between schools	9,643,818	46,441,193
Payments related to shared services arrangements	424,286	298,348
Payments to Juvenile Justice Alternative Education Programs	125,694	159,634
Other intergovernmental charges	2,560,324	2,426,017
Total Expenses	610,133,903	567,949,320
Increase (decrease) in net position	43,028,268	80,097,781
Beginning Net Position	(129,470,041)	(209,567,822)
Prior Period Adjustment	(1,194,139)	-
Ending Net Position	\$ (87,635,912)	\$ (129,470,041)

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental Activities

Governmental activities increased the District's net position (or decreased its net deficit) by \$41,834,129. Revenues are generated primarily from three sources. Property taxes, state-aid formula grants, and operating grants and contributions represent 91 percent of total revenues. The remaining 9 percent is generated from charges for services, investment earnings, and miscellaneous revenues. Property taxes decreased by \$66.4 million due to the decreased in tax rate directed by the state and offset by an increase in property values. State Aid increased by \$50.2 million. Operating grants, contributions increased by \$6.4 million, mainly due to decreased COVID-19 related funding and interest earnings increased by \$18.1 million due to market conditions and fund available from bond issuance.

	Total Revenues	% of Total Revenues
Property taxes	\$ 450,527,755	69%
State Aid - Formula Grants	86,792,440	13%
Operating grants and contributions	56,180,267	9%
Charges for services	15,095,234	2%
Other revenue	44,566,475	7%
Total Revenues	\$ 653,162,171	100%

The primary functional expenses of the District are instruction, facilities maintenance and operations and interest expense, which represent 56 percent of total expenses. The District's overall expenses increased by \$42.2 million. Instructional expenses and interest expense increased by approximately \$52.2 million, which was offset by a decrease of contracted instructional services between schools of \$37.8 million.

	Total Expenses	% of Total Expenses
Instruction	\$ 306,342,548	50%
Facilities maintenance and operations	37,096,547	6%
Interest expense	82,925,612	14%
Other expenses	183,769,196	30%
Total Expenses	\$ 610,133,903	100%

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$610,700,148, an increase of \$146,393,913 in comparison with the prior year primarily due to the issuance of bonds in the capital projects fund. In addition, property tax revenues decreased by \$66.1 million due to the decrease in tax rate, offset by an increase in property values of \$8.2 billion.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *general fund* is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$134,137,659, while total fund balance reached \$184,890,435. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 31 percent of total general fund expenditures, while total fund balance represents 42 percent of that same amount. The fund balance of the District's general fund decreased by \$4,693,965 during the current fiscal year. As noted above, even though the District's property values increased by \$172.3 million, which was offset by a tax rate decreased, and property tax revenues decreased by \$66.2 million in the General Fund. This was offset by an increase in State Aid Per Capita and Foundation School Allotment by \$45.1 million.

The *debt service fund* has a total fund balance of \$135,656,445, all of which is restricted for the retirement of funded indebtedness. The net decrease in fund balance during the current fiscal year was \$4,710,444, which is a **result of decreased tax revenue collections. in assessed property values**. The *capital projects fund* has a total fund balance of \$267,848,929, all of which is restricted for construction. The net increase in Capital Projects' fund balance during the fiscal year of \$152,850,768 is due to the issuance of bonds to fund additional projects.

General Fund Budgetary Highlights

Consistent with its budget development procedures, the Board appropriates funds for expected enrollment estimates. Over the course of the year, the District revised its budget several times. All other variances between the General Fund original budget and final amended budget are due to amending the budget to more closely estimate actual revenues and expenditures.

2024 Budget		
	Original	Final Amended
Total revenues	\$ 490,893,489	\$ 438,500,125
Total expenditures	494,637,470	457,660,112
	\$ (3,743,981)	\$ (19,159,987)

A review of actual revenues compared to the final budget yields no significant variances. A review of actual expenditures compared to the appropriations in the final budget yields a favorable variance due to conservative budgeting practices and positions that went unfilled during the fiscal year.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Long-term Liabilities

Capital Assets

The District's investment in capital assets for its governmental type activities as of June 30, 2024, includes land, buildings and improvements, furniture and equipment, construction in progress and right to use assets. The investment in capital assets for the current fiscal year was \$1.4 billion. The following table summarizes the investment in capital assets as of June 30, 2024 and 2023.

	2024	2023
Land	\$ 224,393,196	\$ 199,421,383
Buildings and improvements	1,429,323,081	1,393,598,529
Vehicles/Furniture and Equipment	109,243,643	79,080,568
Construction in progress	55,983,825	7,146,455
Right to use assets	7,476,656	6,231,204
Total	1,826,420,401	1,685,478,139
Accumulated depreciation\amortization	(462,139,604)	(427,276,051)
Net capital assets	\$ 1,364,280,797	\$ 1,258,202,088

Additional information on the District's capital assets can be found in Note 4 to the financial statements.

Long-term Liabilities

At the end of the current fiscal year, the District had \$1.9 billion in bonded debt (including accretion payable) outstanding, an increase of \$188.6 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program. The underlying rating of the bonds from Standard and Poor's is "AA".

Changes in general obligation bonds, for the fiscal year ended June 30, 2024, are as follows:

	Balance July 1, 2023	Additions	Retirements	Balance June 30, 2024
General obligation bonds	\$ 1,149,233,705	\$ 276,710,934	\$ (78,010,902)	\$ 1,347,933,737
For issuance premiums/discounts	99,970,889	19,849,967	(7,288,544)	112,532,312
Accretion payable	464,880,067	40,585,090	(63,259,099)	442,206,058
	\$ 1,714,084,661	\$ 337,145,991	\$ (148,558,545)	\$ 1,902,672,107

Additional information on the District's long-term liabilities can be found in the Note 7 to the financial statements.

Economic Factors and Next Year's Budgets and Rates

The district has experienced high growth in property value over the last several years. For 2024-2025, the district's overall property value is projected to be \$41.3 billion, up 7.46%, from the prior year value of \$38.5 billion. Property tax revenue is expected to continue to grow due to new construction, primarily in commercial properties. Increasing interest rates and high inflation have slowed the new housing market, however the local economy has proven to be favorable. As a result of the property value growth the district has experienced, LISD entered recapture two years ago when a 27% property value growth was realized. The total amount of recapture, which is dependent upon the total local tax collections and the Tier 1 Entitlement

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

calculation (which is determined by student counts), will not be confirmed until the end of the fiscal year. However, current estimates based on a 7.46% property value growth, indicate a recapture payment of \$11,484,229 for 2024-2025.

The 2024-2025 General Fund Budget was adopted on June 27, 2024, following the culmination of months of planning and work to present a plan that provides the resources necessary to support the district's mission while maintaining accountability to its stakeholders. The General Fund budget was prepared to support 43,316 students, which represents 1.7% growth over October 2023 enrollment numbers. The adopted General Operating Fund budget included revenues of \$448,499,575, expenditures of \$460,362,177, and other uses/transfers of \$1,230,000, resulting in an overall deficit of \$13,092,602.

Revenues were prepared under the following assumptions:

- Student enrollment of 43,316; moderate growth scenario (not PreK adjusted)
- Average daily attendance rate of 94%
- Property value increase of 7.46%
- M&O tax rate of \$.7569 and I&S tax rate of \$.3300
- Conservative estimates for other local revenues

Expenditures proposed include:

- Funding for a 2.5% salary increase for all employees on the midpoint of the applicable pay grade totaling \$8.6 million
- Pay scale adjustments totaling \$1.5 million
- Increase in employer contributions for medical premiums, from \$410 to \$460 a month, totaling \$2.5 million
- Funding for an additional 91 FTEs totaling \$6.4 million
- One-time lump sum, upon Superintendent authorization, of \$1,000/full-time or \$500/part-time employee
- Estimated recapture payment of \$11.5 million
- No funding for Major Maintenance (moved to bond savings)

A total tax rate of \$1.0869 was adopted on August 22, 2024, and reflects a 2.18 cent decrease from the prior year. The M&O tax rate used when adopting the 2024-25 budget was \$0.7569 (estimated compressed rate) per \$100 of valuation.

The adopted Debt Service budget included revenues of \$161,464,542 and expenditures of \$161,464,542, resulting in a balanced budget. The Interest and Sinking (I&S) tax rate was calculated at \$0.3300 per \$100 of valuation with excess collections to be used for future refunding or defeasance.

The adopted Child Nutrition budget included revenues of \$14,455,122 and expenditures of \$15,772,327 resulting in an operating deficit of \$1,317,205. The fund has accumulated fund balance in excess of the required 3 months operating expenditure threshold and therefore, the spend down plan has resulted in expenditures exceeding revenues for 2024-25.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Leander Independent School District, P.O. Box 218, Leander, TX 78646-0218.



BASIC FINANCIAL STATEMENTS

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2024
Exhibit A-1

Data Control Codes		Governmental Activities
	Assets	
1110	Cash and cash equivalents	\$ 11,056,653
1120	Current investments	672,985,537
1225	Property taxes receivables, net	7,819,553
1240	Due from other governments	29,889,897
1250	Accrued interest	2,704,248
1290	Other receivables, net	289,717
1300	Inventories	494,487
1410	Prepaid items	1,097,681
	Capital assets not subject to depreciation\amortization:	
1510	Land	224,393,196
1580	Construction in progress	55,983,825
	Capital assets net of depreciation\amortization:	
1520	Buildings and improvements, net	1,028,974,509
1530	Furniture and equipment, net	27,882,977
1531	Vehicles, net	23,164,168
1552	Right-to-use lease assets - vehicles, net	1,210,539
1553	SBITA assets, net	1,941,105
1559	Right-to-use lease assets - furniture and equipment, net	730,478
1800	Restricted cash	27,711
1000	Total Assets	2,090,646,281
	Deferred Outflows of Resources	
	Deferred charge on refunding	93,095,241
	Deferred outflows - pension	56,633,554
	Deferred outflows - OPEB	23,329,456
1700	Total Deferred Outflows of Resources	173,058,251
	Liabilities	
2110	Accounts payable	41,902,613
2140	Interest payable	48,890,558
2150	Payroll deductions and withholdings	12,706,457
2160	Accrued wages payable	28,438,270
2180	Due to other governments	9,747,281
2200	Accrued expenses	986,605
2300	Unearned revenue	2,078,014
	Noncurrent Liabilities:	
2501	Due within one year	90,275,587
2502	Due in more than one year	1,817,961,905
2540	Net pension liability	140,074,588
2545	Net other post-employment benefits (OPEB) liability	61,603,165
2000	Total Liabilities	2,254,665,043
	Deferred Inflows of Resources	
	Deferred inflows - pension	6,689,086
	Deferred inflows - OPEB	89,986,315
2600	Deferred Inflows of Resources	96,675,401
	Net Position	
3200	Net investment in capital assets	262,300,571
	Restricted for:	
3820	Federal and state programs	95,036
3820	Food service	16,795,629
3850	Debt service	89,093,344
3880	Scholarships - nonexpendable	21,693
3900	Unrestricted	(455,942,185)
3000	Total Net Position	\$ (87,635,912)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit B-1

					Net (Expense) Revenue and Changes in Net Position
Data Control Codes	Functions/Programs	Expenses	Program Revenue		Primary Government
			Charges for Services	Operating Grants and Contributions	Governmental Activities
	Governmental activities:				
11	Instruction	\$ 306,342,548	\$ 1,006,616	\$ 31,421,363	\$ (273,914,569)
12	Instructional resources and media services	5,721,656	-	162,123	(5,559,533)
13	Curriculum and staff development	12,300,098	-	2,352,788	(9,947,310)
21	Instructional leadership	4,698,814	-	248,210	(4,450,604)
23	School leadership	26,560,888	-	1,296,186	(25,264,702)
31	Guidance, counseling, and evaluation services	24,945,957	-	5,535,090	(19,410,867)
32	Social work services	1,591,151	-	389,477	(1,201,674)
33	Health services	4,481,221	-	1,093,006	(3,388,215)
34	Student transportation	22,714,490	-	405,431	(22,309,059)
35	Food service	16,548,469	8,742,125	7,094,313	(712,031)
36	Extracurricular activities	18,428,072	5,346,493	341,575	(12,740,004)
41	General administration	10,159,521	-	298,841	(9,860,680)
51	Facilities maintenance and operations	37,096,547	-	1,189,279	(35,907,268)
52	Security and monitoring services	1,884,125	-	2,357,350	473,225
53	Data processing services	15,350,041	-	178,035	(15,172,006)
61	Community services	2,913,536	-	556,142	(2,357,394)
72	Interest on long-term debt	82,925,612	-	825,322	(82,100,290)
81	Facilities planning	2,717,035	-	11,450	(2,705,585)
91	Contracted instructional services between schools	9,643,818	-	-	(9,643,818)
93	Payments related to shared services arrangements	424,286	-	424,286	-
95	Payments to Juvenile Justice Alternative Education Programs	125,694	-	-	(125,694)
99	Other intergovernmental charges	2,560,324	-	-	(2,560,324)
TG	Total Governmental Activities	\$ 610,133,903	\$ 15,095,234	\$ 56,180,267	(538,858,402)
General Revenues:					
Taxes:					
MT	Property taxes, levied for general purposes				316,256,907
DT	Property taxes, levied for debt service				134,270,848
SF	State-aid formula grants				86,792,440
IE	Investment earnings				37,855,600
MI	Miscellaneous				6,710,875
TR	Total General Revenues				581,886,670
CN	Change in net position				43,028,268
NB	Net Position - Beginning				(129,470,041)
PA	Prior period adjustments				(1,194,139)
NE	Net Position - Ending				\$ (87,635,912)

LEANDER INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

Exhibit C-1

Data Control Codes		General Fund	Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
Assets						
1110	Cash and temporary investments	\$ 4,122,102	\$ 6,181	\$ 2,261,326	\$ 3,210,294	\$ 9,599,903
1120	Investments	210,756,830	134,258,496	293,388,871	16,825,491	655,229,688
	Receivables:					
1220	Property taxes - delinquent	6,468,940	2,741,428	-	-	9,210,368
1230	Allowance for uncollectible taxes (credit)	(976,845)	(413,970)	-	-	(1,390,815)
1240	Receivables from other governments	22,725,869	122,155	-	7,041,873	29,889,897
1250	Accrued interest	1,119,641	1,184,247	400,360	-	2,704,248
1260	Due from other funds	99,958	109,992	2,187,574	4,533,168	6,930,692
1290	Other receivables	280,599	-	-	9,118	289,717
1300	Inventories, at cost	464,574	-	-	29,913	494,487
1410	Prepaid items	106,783	-	78,000	-	184,783
1810	Restricted cash	-	-	-	27,711	27,711
1000	Total Assets	\$ 245,168,451	\$ 138,008,529	\$ 298,316,131	\$ 31,677,568	\$ 713,170,679
Liabilities, Deferred Inflows of Resources, and Fund Balance						
Liabilities:						
2110	Accounts payable	\$ 2,914,538	\$ 800	\$ 30,357,803	\$ 1,349,060	\$ 34,622,201
2150	Payroll deduction and withholdings	12,706,457	-	-	-	12,706,457
2160	Accrued wages payable	26,881,888	-	-	1,556,382	28,438,270
2170	Due to other funds	465,915	23,827	109,399	6,413,346	7,012,487
2180	Payable to other governments	9,747,281	-	-	-	9,747,281
2190	Due to student and employee groups	3,588	-	-	163	3,751
2200	Accrued expenditures	42,519	-	-	-	42,519
2300	Unearned revenues	2,023,736	-	-	54,278	2,078,014
2000	Total Liabilities	54,785,922	24,627	30,467,202	9,373,229	94,650,980
Deferred Inflows of Resources						
	Unavailable revenues - property taxes	5,492,094	2,327,457	-	-	7,819,551
2600	Total Deferred Inflows of Resources	5,492,094	2,327,457	-	-	7,819,551
Fund Balance						
Non-Spendable:						
3410	Inventories	464,574	-	-	-	464,574
3430	Prepaid items	106,783	-	78,000	-	184,783
Restricted:						
3450	Federal/State grant funds	-	-	-	15,907,586	15,907,586
3470	Capital acquisitions and contractual obligations	-	-	267,666,091	-	267,666,091
3480	Debt service	-	135,656,445	-	-	135,656,445
3490	Other purposes	-	-	-	1,004,772	1,004,772
Committed:						
3545	Other purposes	32,000,000	-	104,838	5,391,981	37,496,819
Assigned:						
3590	Other purposes	18,181,419	-	-	-	18,181,419
3600	Unassigned	134,137,659	-	-	-	134,137,659
3000	Total Fund Balances	184,890,435	135,656,445	267,848,929	22,304,339	610,700,148
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 245,168,451	\$ 138,008,529	\$ 298,316,131	\$ 31,677,568	\$ 713,170,679

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
STATEMENT OF NET POSITION
June 30, 2024

Exhibit C-2

Data Control Codes		
	Total Fund Balance, Governmental Funds	\$ 610,700,148
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation\amortization, where applicable	1,364,280,797
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).	7,819,553
3	Deferred loss on refunding	93,095,241
4	Deferred outflows related to TRS pension and OPEB	79,963,010
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:	
5	General obligation bonds	(1,347,933,737)
6	Premiums on issuance	(112,532,312)
7	Leases payable	(1,888,900)
8	SBITA payable	(386,609)
9	Accrued interest payable	(48,890,558)
10	Accretion payable - capital appreciation bonds	(442,206,058)
11	Arbitrage liability	(7,280,414)
12	Net pension liability	(140,074,588)
13	Net OPEB liability	(61,603,165)
14	Deferred inflows related to TRS pension and OPEB	(96,675,401)
15	Addition of Internal Service fund net position	15,977,081
19	Total Net Position-Governmental Activities	\$ (87,635,912)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit C-3

Data Control Codes	General Fund	Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
Revenues					
5700 Local, intermediate, and out-of-state	\$ 334,664,076	\$ 139,220,117	\$ 17,208,890	\$ 16,319,589	\$ 507,412,672
5800 State program revenues	102,078,401	8,013,575	-	7,406,923	117,498,899
5900 Federal program revenues	1,750,283	-	-	28,878,398	30,628,681
5020 Total Revenues	438,492,760	147,233,692	17,208,890	52,604,910	655,540,252
Expenditures					
Current:					
0011 Instruction	263,557,896	-	11,807,329	19,058,184	294,423,409
0012 Instruction resources and media services	4,598,104	-	-	210,785	4,808,889
0013 Curriculum and instructional staff development	10,104,914	-	-	2,098,515	12,203,429
0021 Instructional leadership	4,518,168	-	-	71,553	4,589,721
0023 School leadership	25,333,087	-	-	310,542	25,643,629
0031 Guidance, counseling and evaluation services	19,210,096	-	-	5,477,114	24,687,210
0032 Social work services	1,288,783	-	-	295,668	1,584,451
0033 Health services	4,169,236	-	-	191,257	4,360,493
0034 Student transportation	14,420,112	-	9,564,845	931,190	24,916,147
0035 Food services	20,617	-	193	15,754,573	15,775,383
0036 Extracurricular activities	13,809,727	-	-	3,135,731	16,945,458
0041 General administration	9,970,648	-	-	36,613	10,007,261
0051 Facilities maintenance and operations	39,218,800	-	8,597,867	575,245	48,391,912
0052 Security and monitoring services	2,525,153	-	430,606	2,376,764	5,332,523
0053 Data processing services	8,064,823	-	5,309,469	-	13,374,292
0061 Community services	2,516,035	-	-	441,806	2,957,841
Debt Service:					
0071 Principal on long-term debt	1,446,759	62,164,959	2,115,466	1,071,308	66,798,492
0072 Interest on long-term debt	15,726	89,838,739	4,196	16,993	89,875,654
0073 Debt issuance costs and fees	75	394,330	201,692	-	596,097
Capital Outlay:					
0081 Facilities acquisition and construction	78,301	-	106,368,836	-	106,447,137
Intergovernmental:					
0091 Contracted instructional services	9,643,818	-	-	-	9,643,818
0093 Payments related to shared services arrangements	-	-	-	424,286	424,286
0095 Payments to Juvenile Justice Alt. Ed. Prgm.	125,694	-	-	-	125,694
0099 Other intergovernmental charges	2,560,324	-	-	-	2,560,324
6030 Total Expenditures	437,196,896	152,398,028	144,400,499	52,478,127	786,473,550
1100 Excess (deficiency) of revenues over expenditures	1,295,864	(5,164,336)	(127,191,609)	126,783	(130,933,298)
Other Financing Sources (Uses)					
7901 Issuance of debt - refunding bonds	-	15,845,934	-	-	15,845,934
7911 Issuance of debt - regular bonds	-	-	260,865,000	-	260,865,000
7912 Sale of real or personal property	125,470	-	-	-	125,470
7913 Proceeds from leases	-	-	1,211,238	779,385	1,990,623
7915 Transfers in	215,687	50,001	-	2,041,386	2,307,074
7916 Premium or discount on issuance of bonds	-	19,536,497	18,016,140	-	37,552,637
8911 Transfers out	(6,330,986)	-	(50,001)	-	(6,380,987)
8949 Other uses - amounts placed in escrow for refunding debt	-	(34,978,540)	-	-	(34,978,540)
7080 Total Other Financing Sources (Uses)	(5,989,829)	453,892	280,042,377	2,820,771	277,327,211
1200 Net change in fund balances	(4,693,965)	(4,710,444)	152,850,768	2,947,554	146,393,913
0100 Fund Balance - Beginning	189,584,400	140,366,889	114,998,161	20,361,424	465,310,874
1300 Prior period adjustment	-	-	-	(1,004,639)	(1,004,639)
3000 Fund Balance - Ending	\$ 184,890,435	\$ 135,656,445	\$ 267,848,929	\$ 22,304,339	\$ 610,700,148

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit C-4

Data Control Codes		
	Net Change in Fund Balances - Total Governmental Funds (from C-3)	\$ 146,393,913
	Amounts reported for <i>governmental activities</i> in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
1	Capital expenditures reclassified to assets	143,245,665
2	Depreciation\Amortization expenses charged to each function in the Statement of Activities	(37,108,114)
3	Net effect of other retirements and adjustments to capitalized assets	(58,842)
4	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,322,303
5	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	78,010,902
6	Repayment of lease and SBITA principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	3,128,997
	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities and amounts paid to refunding agents are treated as a decrease in long-term liabilities.	
7	Accretion payable retirements	63,259,099
8	Accretion payable additions	(40,585,090)
9	Proceeds from bonds payable	(276,710,934)
10	Proceeds from leases and SBITA payable	(1,990,623)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
11	Increase in interest payable not recognized in fund statements	(3,746,012)
12	Amortization of deferred charges on refunding and premiums	(21,206,459)
13	Change in arbitrage payable	(7,090,903)
14	Changes in net pension and PBEP liabilities and related deferred outflows and inflows of resources	(1,180,038)
15	Internal fund addition of capital assets	215,687
17	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	(2,871,283)
	Change in Net Position of Governmental Activities (see B-1)	\$ 43,028,268

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

Exhibit D-1

	Governmental Activities - Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 19,212,599
Due from other funds	81,795
Prepared items	912,898
Total Current Assets	<u>20,207,292</u>
Total Assets	<u>20,207,292</u>
Liabilities	
Current Liabilities:	
Accounts payable	88,902
Claims and judgments	3,289,876
Accrued expenses	851,433
Total Current Liabilities	<u>4,230,211</u>
Total Liabilities	<u>4,230,211</u>
Net Position	
Unrestricted net position	15,977,081
Total Net Position	<u><u>\$ 15,977,081</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-2

	Governmental Activities - Internal Service Funds
Operating Revenues	
Miscellaneous revenue from local sources	\$ 34,166,749
Total Operating Revenues	<u>34,166,749</u>
Operating Expenses	
Payroll costs	393,294
Purchased and contracted services	3,210
Supplies and materials	3,303
Claims expense and other operating expenses	41,745,924
Total Operating Expenses	<u>42,145,731</u>
Operating (loss)	<u>(7,978,982)</u>
Non-Operating Revenues (Expenses)	
Investment earnings	1,033,786
Total Non-Operating Revenues (Expenses)	<u>1,033,786</u>
Income (Loss) before Capital Contributions and Transfers	(6,945,196)
Transfers	
Transfers in	4,289,600
Transfers out	(215,687)
Total Transfers	<u>4,073,913</u>
Change in net position	(2,871,283)
Net Position - Beginning	18,848,364
Net Position - Ending	<u><u>\$ 15,977,081</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-3

	Activities - Internal Service Funds
Cash Flows from Operating Activities:	
Cash received from user charges	\$ 35,086,935
Cash payments for insurance claims	(41,765,197)
Cash payments to suppliers for goods and services	(7,848)
Cash payments to employees	(393,294)
Net Cash (Used for) Operating Activities	(7,079,404)
Cash Flows from Non-Capital Financing Activities:	
Advances from other funds	4,248,142
Net Cash Provided by (Used for) Non-Capital Financing Activities	4,914,834
Cash Flows from Investing Activities:	
Interest on investments	1,033,786
Net Cash Provided by (Used For) Investing Activities	1,033,786
Net Increase (decrease) in Cash and Cash Equivalents	(1,130,784)
Cash and Cash Equivalents at Beginning of Year	20,343,383
Cash and Cash Equivalents at End of Year	\$ 19,212,599
Reconciliation to Balance Sheet	
Cash and cash equivalents per cash flow	\$ 19,212,599
Cash and cash equivalents per balance sheet	\$ 19,212,599
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Operating income (loss)	\$ (7,978,982)
Change in assets and liabilities:	
Decrease (increase) in Receivables	920,186
Decrease (increase) in Prepaid Items	(572,578)
Increase (decrease) in accounts payable	504,780
Increase (decrease) in claims payable	47,190
Net Cash Provided by (Used for) Operating Activities	\$ (7,079,404)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

Exhibit E-1

	<u>Custodial Fund</u>
Assets	
Current Assets:	
Cash and cash equivalents	<u>\$ 18,571</u>
Total Assets	<u><u>\$ 18,571</u></u>
Liabilities	
Current Liabilities:	
Total Liabilities	<u><u>\$ -</u></u>
Net Position	
Restricted for student activities	<u><u>\$ 18,571</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2024

Exhibit E-2

	<u>Custodial Fund</u>
Additions	
Contributions:	
Gifts and contributions	<u>\$ 121,912</u>
Total Additions	<u>121,912</u>
 Deductions	
Community service	<u>105,308</u>
Total Deductions	<u>105,308</u>
 Change in net position	16,604
 Net Position, Beginning of Year	1,667,170
Prior Period Adjustment	<u>(1,665,203)</u>
 Net Position, End of Year - as restated	<u><u>\$ 18,571</u></u>

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

The Leander Independent School District (District) is governed by a seven-member Board of Trustees (Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Because members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. There are no component units included within the reporting entity.

The accounting policies of the District comply with the rules prescribed by the Texas Education Agency's (TEA) Financial Accountability System Resource Guide. These accounting policies conform to generally accepted accounting principles applicable to state and local governments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to students or users who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The fiduciary fund financial statements reflect the District's custodial fund, reporting assets and liabilities, and a statement of change and are reported on the accrual basis of accounting.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Grant revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

- The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *debt service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
- The *capital projects fund* is used to account for proceeds from sales of bonds and other revenues to be used for authorized construction and technology projects/enhancements.

The District reports the following nonmajor governmental funds:

- The *special revenue funds* are used to account for resources restricted to, or designated for specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a special revenue fund. Generally, unused balances are returned to the grantor at the close of the specified project periods.
- The *permanent fund* is used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used to pay scholarships.

Additionally, the District reports the following fund types:

- The *custodial fund* is used to account for assets held by the District as a custodian for student organizations.
- The *internal service funds* accounts for worker's compensation, property and casualty insurance, health services and repairs provided to employees of the District on a cost reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. The governmental funds and internal service funds are incorporated into the governmental activities.

Amounts reported as *program revenues* include 1) charges to students or users for goods, services, or privileges provided and 2) operating grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and investment income.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges to the funds and/or employees for self-funded health services. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, investment pools, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the District are reported at fair value. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect district funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances were covered by FDIC insurance and by collateral held by the District's agent in the District's name.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, Fair Value Measurement and Application. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GASB-72 focuses on the exit price in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. GASB establishes a fair value reporting hierarchy to maximize the use of observable inputs when measuring fair value and defines the three levels of inputs as noted below:

- Level 1 - Assets or liabilities for which the identical item is traded on an active exchange, such as publicly traded instruments or futures contracts.
- Level 2 - Assets and liabilities valued based on observable market data for similar instruments. Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for assets and liabilities, either directly or indirectly.
- Level 3 - Assets or liabilities for which significant valuation assumptions are not readily observable in the market and instruments, which are valued based on the best available data. Fair value is estimated using unobservable inputs that are significant to the fair value of the assets or liabilities. Level 3 assets may include instruments for which the determination of fair value requires significant management judgment or estimation.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy. In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 Certain Investment Pools and Pool Participants.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Allowances for uncollectible taxes receivable are based on the District's historical experience in collecting property taxes. Revenues from property taxes are recognized when levied to the extent they are available. The District considers property taxes as available when collected. However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements.

Property values are determined by the Williamson County Central Appraisal District as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy.

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

F. Inventories and Prepaid Items

Inventories consisting of supplies and materials are valued at weighted average cost and they include maintenance, transportation, office and instructional supplies, and food service commodities. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Food service commodity inventory is recorded at fair market value on the date received. Commodities are recognized as revenues in the period received when all the eligibility requirements are met. Commodity inventory items are recorded as expenditures when distributed to user locations. A portion of fund balance is classified as non-spendable to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, furniture and equipment, infrastructure assets (e.g., roads, bridges, sidewalks and similar items) and right to use assets, are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost that equals or exceeds \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right to use assets). Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Capital Assets (continued)

Buildings and improvements, and furniture and equipment of the District are depreciated\amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	20
Vehicles	5-15
Furniture and equipment	5
Right to use assets	5-20

H. Compensated Absences

Compensated absences are absences for which employees will be paid, such as sick and vacation leave. Per the District's employee handbook, accrued leave are a benefit that is available to the employee while in the employment of the District is terminated with the district, the employee does not receive any compensation for accrued local leave days or for accrued state leave days. However, accrued state leave days may be transferred between districts. As such, there is no liability recorded at the fund or government-wide financial statements.

I. Long-term Obligations

The District's long-term obligations consist of bonded indebtedness, health insurance, compensated absences, net pension other post employment benefit liabilities and lease payables. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund.

The current requirements for compensated absences are accounted for in the general fund. The requirements for health insurance are accounted for in the internal service fund.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Note 1 - Summary of Significant Accounting Policies (continued)

J. Deferred Outflows/Inflows of Resources (continued)

- Deferred outflows of resources for pension – Reported in the government-wide statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on pension plan investments and 2) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for pension - Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District's proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

Note 1 - Summary of Significant Accounting Policies (continued)

K. Pensions

The fiduciary net position of the Teacher Retirement System ("TRS") has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

M. Leases

A lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require re-measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

N. Subscription-Based Information Technology Arrangements

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

Note 1 - Summary of Significant Accounting Policies (continued)

N. Subscription-Based Information Technology Arrangements (continued)

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

O. Fund Balance

The following classifications describe the relative strength of the spending constraints:

Nonspendable fund balance – amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors. The fund balances for the Debt Service Fund, Capital Projects Fund, Child Nutrition Fund, Permanent Fund and other grant funds are classified as restricted.

Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. Note 9 provides more detail on the District's commitments of fund balance.

Assigned fund balance – amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official or body to which the Board of Trustees delegates the authority. Per Policy CE local, assigned fund balance amounts are established by the Superintendent or his designee. Note 9 provides more detail on the District's assignments of fund balance. Unassigned fund balance – amounts that are available for any purpose. Positive numbers are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Note 1 - Summary of Significant Accounting Policies (continued)

P. Net Position

Net Position on the Statement of Net Position includes the following:

- Net investment in capital assets - this component of net position consists of capital assets, net accumulated depreciation\amortization, reduced by the outstanding balances of bonds, mortgages, notes, leases or other borrowings that are attributable to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will be included in this component of net position. Unspent bond proceeds issued for capital assets are also included in this component.
- Restricted for federal and state programs - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted by federal and state granting agencies.
- Restricted for Debt Service - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. The assets arise from bond issuances which have constraints placed on them by the bond covenants for the purpose of future debt service payments.
- Restricted for Scholarships-Nonexpendable - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted for local grants and for scholarships.
- Unrestricted net position - this component of net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Q. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

R. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

S. Implementation of New Accounting Standards

Note 2 - Deposits and Investments

Cash Deposits: The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities are approved by the Texas Education Agency and shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. At June 30, 2024, the carrying value of the District's cash deposits was \$11,084,364, while the bank balance was \$12,109,590. The District's cash deposits at June 30, 2024, were entirely covered by FDIC insurance and pledged collateral held by the District's agent in the name of the District.

Investments: The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. The District further limits its investments to obligations of the U.S. Treasury or the State of Texas, certain U.S. Agencies, certificates of deposit, collateralized mortgage obligations, no-load money market mutual funds, certain municipal securities, qualified commercial paper, repurchase agreements, or investment pools.

Local Government Investment Pools

For the year ended June 30, 2024, the District invested in the Texas Association of School Board's Lone Star Investment Pool (LSIP), TexPool and Texas TERM (Daily), Texas CLASS, Texas Range, TexSTAR, Texas Fit, and LOGIC.

LSIP is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of LSIP's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to LSIP regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in LSIP provide for investment in securities with maturities and returns generally greater than money market instruments. LSIP is marked-to market daily to maintain an accurate net asset value. The District's amortized cost in LSIP is the same as the value of the pool shares.

The Texas Range Investment Program ("Texas Range" or the "Program") was created by and for Texas local governments. the Program provides investment options tailored to the needs of Texas cities, counties, school districts and other public investors. The Texas Range portfolios seek to provide these investors with safety, flexibility and competitive yields. Range is managed by PFM Assets management as well as Texas Term and Texas Daily

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). Per State Code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds, and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas Short Term Asset Reserve Program ("TexSTAR") has been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code (the "PFIA").

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

These two acts provide for the creation of public funds investment pools (including TexSTAR) and authorize eligible governmental entities ("Participants") to invest their public funds and funds under their control through the investment pools. J.P. Morgan Investment Management Inc. ("JPMIM" or the "investment manager") and Hilltop Securities Inc. ("HTS") serve as co-administrators for TexSTAR under an agreement with the TexSTAR board of directors (the "Board"). JPMIM provides investment management services, and FirstSouthwest, a Division of HTS, provides participant services and marketing. Custodial, fund accounting and depository services are provided by JPMorgan Chase Bank, N.A. and/or its subsidiary J.P. Morgan Investor Services Co. Transfer agency services are provided by Boston Financial Data Services, Inc. ("BFDS" or the "Transfer Agent"). Each of JPMIM, HTS, BFDS, and JPMorgan Chase Bank, N.A. may provide certain services, including those described herein, through the use of subcontractors or delegates.

The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants.

Local Government Investment Cooperative (LOGIC) (the "Pool") was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code, and operates as a public funds investment pool under the Public Funds Investment Act. LOGIC is organized and existing as a business trust under the laws of the State of Texas with all Participant funds and all investment assets held and managed in trust by a Board of Trustees for the benefit of the Participants.

The Board of Trustees is LOGIC's governing body and is comprised of employees, officers or elected officials of Participant Government Entities or individuals who do not have a business relationship with the Pool and are qualified to advise it. A maximum of two advisory board members represent the Co-Administrators of the Pool.

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

At June 30, 2024, the District's cash and investment balances and the weighted average maturity of these investments were as follows:

	Carrying Value	Weighted Average Maturity (Days)
Governmental Activities		
Cash and Deposits	\$ 11,084,364	N/A
Investments		
Local Government Investment Pools:		
LOGIC	160,386,640	46
Texas CLASS	80,487,279	25
Texas Range	83,379,171	39
Texas Fit	169,999,211	24
Lone Star	46,722,093	78
Total Local Government Investment Pools	540,974,394	
Investment Securities:		
U.S. Government Agency Securities:		
Federal Home Loan Mortgage Corporation	19,975,400	128
Fannie Mae	22,953,800	95
Commercial Paper	83,987,950	80
Municipal Bonds	5,093,993	10
Total Investment Securities	132,011,143	
Total Investments	672,985,537	47
Total Governmental Activities	684,069,901	
 Fiduciary Funds		
Cash and Deposits	18,571	N/A
Total Fiduciary Funds	18,571	
 Total	\$ 684,088,472	

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio as a whole to no more than 360 days.

The District's investments all have maturities less than one year.

Credit Risk: State law and the District's investment policy limits investments in all categories to top ratings issued by nationally recognized statistical rating organizations. Lone Star, Texas Range, Texas CLASS, Texas Fit, and LOGIC are currently rated AAAM by Standard and Poor's. Texas Term and Texas Fit are rated AAAF by Standard and Poor's. These rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

Concentration of Credit Risk: The District's investment policy does not require the investment portfolio to be diversified in terms of investment instruments, maturity scheduling, and financial institutions in order to reduce the risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

The investments securities are reported by the District at fair value, while the investment pools are reported at amortized cost.

The District reports its local government investment pools at amortized cost as permitted by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*. In addition, all of the local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. The pools do not impose any liquidity fees or redemption gates.

The District's U.S. Municipal Bonds, Commercial Paper, and U.S Agency Government Securities are classified in Level 2 of the fair value hierarchy and are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Note 3 - Receivables and Unearned Revenue

Receivables as of June 30, 2024, for the District's individual major and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total
Property taxes	\$ 6,468,940	\$ 2,741,428	\$ -	\$ -	\$ 9,210,368
Due from other governments	22,725,869	122,155	-	7,041,873	29,889,897
Interest	1,119,641	1,184,247	400,360	-	2,704,248
Other	280,599	-	-	9,118	289,717
Gross receivables	30,595,049	4,047,830	400,360	7,050,991	42,094,230
Less allowance for doubtful accounts	(976,845)	(413,970)	-	-	(1,390,815)
Net Total Receivables	\$ 29,618,204	\$ 3,633,860	\$ 400,360	\$ 7,050,991	\$ 40,703,415

Note 3 - Receivables and Unearned Revenue (continued)

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of 2024, the various components of unearned revenues reported in the governmental funds were as follows:

	Unearned
Instructional materials allotment	\$ 54,278
Unearned state and local revenue	2,023,736
	<u>\$ 2,078,014</u>

Note 4 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Additions	(Retirements) and Transfers	Balance June 30, 2024
Capital Assets, Not Being Depreciated\Amortized				
Land	\$ 199,421,383	\$ 24,971,813	\$ -	\$ 224,393,196
Construction in progress	7,146,455	48,837,370	-	55,983,825
Total Capital Assets, Not Being Depreciated\Amortized	<u>206,567,838</u>	<u>73,809,183</u>	<u>-</u>	<u>280,377,021</u>
Capital Assets, Being Depreciated\Amortized				
Buildings and improvements	1,393,598,529	35,764,494	(39,942)	1,429,323,081
Vehicles	34,161,320	11,228,708	(1,346,737)	44,043,291
Furniture and equipment	44,919,248	20,452,657	(171,553)	65,200,352
Right to use lease assets	2,580,934	945,367	-	3,526,301
Subscription assets	3,650,270	1,045,256	(745,171)	3,950,355
Total Capital Assets, Being Depreciated\Amortized	<u>1,478,910,301</u>	<u>69,436,482</u>	<u>(2,303,403)</u>	<u>1,546,043,380</u>
Less accumulated depreciation\amortization for:				
Buildings and improvements	(371,151,430)	(29,197,142)	-	(400,348,572)
Vehicles	(19,991,261)	(2,215,699)	1,327,837	(20,879,123)
Furniture and equipment	(33,631,268)	(3,857,660)	171,553	(37,317,375)
Right to use lease assets	(1,002,256)	(583,028)	-	(1,585,284)
Subscription assets	(1,499,836)	(1,254,585)	745,171	(2,009,250)
Total Accumulated depreciation\amortization	<u>(427,276,051)</u>	<u>(37,108,114)</u>	<u>2,244,561</u>	<u>(462,139,604)</u>
Governmental Capital Assets	<u>\$ 1,258,202,088</u>	<u>\$ 106,137,551</u>	<u>\$ (58,842)</u>	<u>\$ 1,364,280,797</u>

Depreciation\amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation\Amortization Expense
Instruction	\$ 20,928,777
Instructional resources and media services	1,031,254
Instructional leadership	59,437
School leadership	721,235
Guidance, counseling and evaluation services	87,187
Health services	81,718
Student transportation	2,657,973
Food Services	1,782,345
Extracurricular activities	2,511,935
General administration	96,357
Plant maintenance and operations	4,362,358
Security and monitoring services	554,928
Data processing services	2,232,610
Total	<u>\$ 37,108,114</u>

Note 4 - Capital Assets (continued)

The District has active construction projects and as of June 30, 2024, the District's commitments for capital assets are as follows:

Project	Construction in Progress	Remaining Commitment
OSB	\$ 2,098,447	\$ 1,001,553
Elementary #30	49,813,184	13,025,512
Elementary #31	2,249,594	-
Early Childhood Center	19,350	-
ScienceMaterial Center	1,803,250	-
	<u>\$ 55,983,825</u>	<u>\$ 14,027,065</u>

Note 5 - Other Assets

In fiscal year 2018, the District made an initial deposit of \$963,089 to its food service management company to pay vendors on behalf of the District. The initial deposit of \$963,089 was returned to the District in the prior fiscal year.

Note 6 - Interfund Receivables, Payables, and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

The composition of interfund balances as of June 30, 2024 is as follows:

	Interfund Receivable	Interfund Payable
General Fund	\$ 99,958	\$ 465,915
Debt Service Fund	109,992	23,827
Capital Projects Fund	2,187,574	109,399
Nonmajor Governmental Funds	4,533,168	6,413,346
Internal Service Funds	81,795	-
	<u>\$ 7,012,487</u>	<u>\$ 7,012,487</u>

Interfund transfers are defined as "flows of assets without equivalent flow of assets in return and without a requirement for repayment." For the fiscal year ended June 30, 2024, Interfund transfers were made as summarized below:

Transfer Out Funds	Transfer In Funds	Amount
Internal service	General Fund	\$ 215,687
General Fund	Non-major governmental	2,041,386
General Fund	Internal service	4,289,600
		<u>\$ 6,546,673</u>

The transfer of \$4.3 million was made from the General Fund to the District's Self-Funded Internal Service Funds to further assist in covering claims. The General fund transferred \$2.0 million to a non-major fund to for school activities.

LEANDER INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 7 - Long-term Liabilities

The District has entered into a continuing disclosure undertaking to provide annual reports and material event notices to the State Information Depository of Texas through the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of Leander Independent School District.

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Additions	Retirements	Balance June 30, 2024	Due Within One Year
General obligation bonds	\$ 1,149,233,705	\$ 276,710,934	\$ (78,010,902)	\$ 1,347,933,737	\$ 48,939,104
Issuance premiums/discounts	99,970,889	19,849,967	(7,288,544)	112,532,312	-
Accretion on capital appreciation bonds	464,880,067	40,585,090	(63,259,099)	442,206,058	36,670,896
Total bonds payable	1,714,084,661	337,145,991	(148,558,545)	1,902,672,107	85,610,000
Leases payable	1,578,481	945,367	(634,948)	1,888,900	988,872
SBITAs	1,835,402	1,045,256	(2,494,049)	386,609	386,839
Self-insurance claims and judgments	3,236,350	41,695,924	(41,642,398)	3,289,876	3,289,876
	<u>\$ 1,720,734,894</u>	<u>\$ 380,832,538</u>	<u>\$ (193,329,940)</u>	<u>\$ 1,908,237,492</u>	<u>\$ 90,275,587</u>

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These are issued as current interest bonds and term bonds with various amounts of principal maturing each year.

General obligation bonds currently outstanding are as follows:

Series	Original Issuance Amount	Interest Rate (%)	Maturity Date	Debt Outstanding
2013B	\$ 45,379,854	3.41 - 3.59	2024	\$ 10,745,000
2014D	129,389,999	0.30 - 4.89	2043	23,351,762
2015A	252,802,885	0.76 - 5.00	2042	242,056,335
2015B	39,799,201	1.83 - 5.00	2034	39,140,673
2016	88,534,239	1.43 - 5.00	2040	61,934,962
2016A	190,508,363	1.00 - 4.06	2049	160,460,517
2017A	53,725,000	3.50 - 5.00	2045	23,115,000
2018A	73,270,000	4.00 - 5.00	2048	53,410,000
2019A	9,165,000	5.00	2040	4,495,000
2019B	4,945,000	3.90	2040	4,945,000
2019C	85,360,000	5.00	2041	65,485,000
2020A	86,595,000	3.00 - 5.00	2040	86,595,000
2020B	33,407,438	4.00	2045	34,407,437
2020C	46,507,244	1.449 - 5.00	2044	33,223,173
2021A	22,790,000	3.00	2034	22,790,000
2021B	109,107,081	1.892 - 2.062	2034	106,527,944
2022	127,235,000	4.00 - 5.00	2052	127,235,000
2023A	276,710,934	4.00 - 5.00	2044	248,015,934
				<u>\$ 1,347,933,737</u>

General Obligation Bonds (continued)

During the current year, the District issued a \$26,865,000 Unlimited Tax School Building Bonds, Series 2023 and \$15,845,834 Unlimited Tax Refunding Bonds, Series 2023A at a premiums of \$18,016,140 and \$19,536,497, respectively. The serial and term bonds mature from 2024 to 2048 at interest rates of 4.00% to 5.00%. Proceeds from the sale of the bonds will be used for constructing, acquiring, renovating, improving, and equipping school buildings and the purchase of sites therefor. The refunding bonds produced saving of \$1,459,422.

General obligation bonds debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Totals
2025	\$ 48,939,104	\$ 92,235,376	\$ 141,174,480
2026	33,479,253	95,619,853	129,099,106
2027	41,836,071	87,882,285	129,718,356
2028	48,681,551	85,473,680	134,155,231
2029	36,027,082	96,440,774	132,467,856
2030	51,789,321	80,698,210	132,487,531
2031	40,391,688	90,956,893	131,348,581
2032	41,728,645	89,713,210	131,441,855
2033	76,172,672	54,617,000	130,789,672
2034	83,487,422	39,146,536	122,633,958
2035	73,344,114	50,465,883	123,809,997
2036	20,160,018	75,281,227	95,441,245
2037	21,081,582	74,512,063	95,593,645
2038	56,829,795	34,779,101	91,608,896
2039	59,323,450	31,724,294	91,047,744
2040	59,923,915	28,463,630	88,387,545
2041	68,770,694	24,985,974	93,756,668
2042	87,247,266	25,054,309	112,301,575
2043	25,883,092	66,662,693	92,545,785
2044	22,039,229	79,850,006	101,889,235
2045	31,987,773	72,653,332	104,641,105
2046	58,700,000	13,218,250	71,918,250
2047	62,595,000	10,548,800	73,143,800
2048	65,435,000	7,673,750	73,108,750
2049	53,375,000	4,665,950	58,040,950
2050	53,700,000	2,321,050	56,021,050
2051	11,435,000	913,025	12,348,025
2052	6,620,000	513,000	7,133,000
2053	6,950,000	173,750	7,123,750
	<u>\$ 1,347,933,737</u>	<u>\$ 1,417,243,904</u>	<u>\$ 2,765,177,641</u>

Note 7 - Long-term Liabilities (continued)

Capital Appreciation Bonds

Certain bond series included capital appreciation bonds and are listed below. The bonds' maturity dates vary through fiscal year 2044.

Series	Accreted Value as of June 30, 2024	Principal	Accretion as of June 30, 2024	Maturity Dates
2023A	\$ 20,027,544	\$ 1,700,934	\$ 18,326,610	2025-2033
2021B	110,308,317	92,944	110,215,372	2025-2032
2020C	3,206,951	3,174	3,203,777	2025-2027
2020B	5,952,352	7,438	5,944,914	2027-2031
2016A	96,235,369	385,517	95,849,853	2024-2044
2016	89,925,643	19,984,961	69,940,682	2024-2031
2015A	85,131,244	2,056,335	83,074,909	2024-2037
2015B	23,634,309	140,673	23,493,636	2024-2030
2014D	55,508,066	23,351,762	32,156,305	2024-2033
	<u>\$ 489,929,795</u>	<u>\$ 47,723,738</u>	<u>\$ 442,206,058</u>	

Cash Defeasance

During the year, the District had a cash defeasance of Unlimited Tax Refunding Bonds, Series 2014D (partial defeasance). The District placed cash from existing resources of \$26,968,738 with an escrow agent in a qualifying trust for an in-substance defeasance of \$12,846,814 of defeased bonds. As a result, the bonds are considered to be defeased and the related liability for the bonds has been removed from the District's liabilities. The defeasance resulted in a net present value savings of \$1,168,963. The difference between present values of the old and the remaining debt service is \$3,606,262.

Prior Years' Refunding of Long-Term Debt

In prior years, the District defeased, certain general obligation debt by placing the proceeds of the new bonds in an irrevocable trust, to provide for all future debt service payments on the refunded debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2024, defeased debt outstanding totals \$255.9 million.

Commercial Paper Debt

On July 1, 2018, the District issued Leander Independent School District Unlimited Tax Commercial Paper Notes, Series A (Direct Purchase Notes) authorized to be outstanding at any time in an aggregate principal amount not to exceed \$64,400,000 (the "Notes") pursuant to an order adopted on June 21, 2018. The Notes provided interim financing to pay project costs for eligible projects for the District. The short-term obligations issued constituted obligations that the District intended to refund through the issuance of its unlimited tax bonds.

The District also entered into the Initial Credit Agreement with Wells Fargo Bank, National Association (the "Bank") for the purchase by the Bank of Direct Purchase Notes. The Notes were tax exempt and beared interest at the LIBOR Rate. The District renewed the commercial paper in May 2021 and the agreement ended September 30, 2022.

Note 7 - Long-term Liabilities (continued)

Leases

Amortization of the right to use (lease) assets are included in depreciation\amortization expense within the Governmental Activities.

During the current fiscal year, the District entered into various leases, the following table list lease payable and right to use assets as of fiscal year ended June 30, 2024.

Description	Start Date	End Date	Interest Rate	Lease Liability	
				Original Amount	Liability as of June 30, 2024
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ 790,270
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	68,584
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	67,442
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	42,475
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	65,830
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	21,736
VRHS Portables	4/8/2024	4/30/2026	3.16%	945,367	832,563
				<u>\$ 3,526,301</u>	<u>\$ 1,888,900</u>

Description	Start Date	End Date	Interest Rate	Right to Use Lease Assets		
				Original Amount	Accumulated Amortization June 30, 2024	Net amount June 30, 2024
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ (1,145,959)	\$ 799,184
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	(126,693)	68,794
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	(124,357)	67,874
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	(54,501)	42,461
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	(49,619)	64,694
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	(15,448)	21,350
VRHS Portables	4/8/2024	4/30/2026	3.16%	945,367	(68,707)	876,660
				<u>\$ 3,526,301</u>	<u>\$ (1,585,284)</u>	<u>\$ 1,941,017</u>

Future principal and interest leases payments as of June 30, 2024, were as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 988,872	\$ 29,580	\$ 1,018,452
2026	880,570	9,313	889,883
2027	19,458	332	19,790
Total	<u>\$ 1,888,900</u>	<u>\$ 39,225</u>	<u>\$ 1,928,125</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 8 - SBITA Liabilities

The District is under contract for noncancellable SBITAs that convey control of the right-to-use software. The SBITA liabilities outstanding as of June 30, 2024, are as follows:

Subscription Software Type	Start Date	End Date	Interest Rate	Subscription Liability		Subscription Asset		
				Original Amount	Liability as of June 30, 2024	Original Amount	Accumulated Amortization June 30, 2024	Net Amount June 30, 2024
Educational	7/1/2022	8/14/2024	2.02%	\$ 107,441	\$ -	\$ 107,441	\$ (99,176)	\$ 8,265
Security	7/1/2022	8/31/2024	2.02%	21,489	-	21,489	(19,836)	1,653
Educational	7/1/2022	12/31/2024	2.18%	14,838	-	14,838	(11,870)	2,968
Educational	7/1/2022	10/31/2024	2.02%	94,625	-	94,625	(81,108)	13,517
Educational	7/1/2022	9/26/2024	2.02%	25,618	-	25,618	(22,772)	2,846
Educational	7/1/2022	6/30/2027	2.37%	95,245	-	95,245	(38,098)	57,147
Educational	7/1/2022	8/31/2024	2.02%	172,820	-	172,820	(159,526)	13,294
Educational	7/1/2022	6/30/2025	2.18%	105,600	-	105,600	(70,400)	35,200
Educational	7/1/2022	8/31/2024	2.02%	13,364	-	13,364	(12,336)	1,028
Educational	7/1/2022	8/31/2024	2.02%	104,560	-	104,560	(96,516)	8,044
Educational	7/1/2022	12/2/2028	2.02%	358,657	-	358,657	(111,790)	246,867
Educational	7/1/2022	7/31/2024	2.02%	64,912	-	64,912	(42,106)	22,806
Security	7/1/2022	8/31/2024	2.02%	53,026	-	53,026	(48,948)	4,078
Educational	7/1/2022	6/30/2027	2.37%	383,281	58,180	383,281	(153,312)	229,969
Educational	7/1/2022	9/30/2024	2.02%	395,829	-	395,829	(351,848)	43,981
Technology	7/1/2022	9/26/2024	2.02%	21,865	-	21,865	(19,436)	2,429
Technology	7/1/2022	9/30/2024	2.02%	137,724	-	137,724	(122,422)	15,302
Educational	7/1/2022	11/30/2025	3.24%	53,187	-	53,187	(31,134)	22,053
Technology	7/1/2022	10/13/2024	2.02%	240,977	-	240,977	(206,552)	34,425
Facilities	7/1/2022	6/30/2025	2.18%	141,458	-	141,458	(94,306)	47,152
Educational	7/1/2022	10/31/2025	2.18%	298,583	104,167	298,583	(179,150)	119,433
Educational	08/11/2023	08/10/2025	2.98%	186,317	-	186,317	(3,204)	183,113
Technology	07/01/2023	06/30/2026	2.85%	265,871	-	265,871	(7,862)	258,009
Educational	08/04/2023	08/03/2026	2.85%	471,174	224,262	471,174	(23,559)	447,615
Educational	08/07/2023	08/06/2027	2.72%	26,220	-	26,220	(1,675)	24,545
Educational	11/01/2023	10/31/2029	3.46%	95,674	-	95,674	(308)	95,366
				<u>\$ 3,950,355</u>	<u>\$ 386,609</u>	<u>\$ 3,950,355</u>	<u>\$ (2,009,250)</u>	<u>\$ 1,941,105</u>

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2023, were as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 386,609	\$ 37,075	\$ 423,684
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
Thereafter	-	-	-
	<u>\$ 386,609</u>	<u>\$ 37,075</u>	<u>\$ 423,684</u>

Note 9 - Revenues from Local, Intermediate, and Out-of-State Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	General Fund	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total
Property taxes	\$ 314,445,866	\$ 133,176,094	\$ -	\$ -	\$ 447,621,960
Penalties, interest and other tax related revenue	1,134,027	449,465	-	-	1,583,492
Investment income	13,167,643	5,594,558	17,208,890	849,512	36,820,603
Co-curricular student activities	1,125,021	-	-	3,648,490	4,773,511
Tuition and fees	2,496,794	-	-	34,004	2,530,798
Rent	1,194,192	-	-	-	1,194,192
Food sales	-	-	-	8,662,579	8,662,579
Other	1,100,533	-	-	3,125,004	4,225,537
	<u>\$ 334,664,076</u>	<u>\$ 139,220,117</u>	<u>\$ 17,208,890</u>	<u>\$ 16,319,589</u>	<u>\$ 507,412,672</u>

Note 10 - Fund Balance Commitments and Assignments

The District has several commitments in the General Fund and nonmajor special revenue fund that have been approved through a board resolution and are listed below.

	Commitments		
Other Purposes	General Fund	Capital Project Fund	Nonmajor Fund
Capital expenditures - portables	\$ 2,000,000	\$ -	\$ -
Capital expenditures - construction	20,000,000	104,838	-
Health insurance	10,000,000	-	-
Campus activity fund	-	-	2,691,786
Other donations	-	-	2,700,195
	<u>\$ 32,000,000</u>	<u>\$ 104,838</u>	<u>\$ 5,391,981</u>

The General Fund is the only fund with assignments totaling \$18,131,419. The details of such assignments are listed below:

	Assignments
Purpose	General Fund
Encumbrances - subsequent year expenditures	\$ 3,027,753
Instructional / Technology Materials	1,131,064
Staffing	930,000
Next year's budget deficit	13,092,602
	<u>\$ 18,181,419</u>

Note 11 - General Fund Federal Source Revenues

Program or Source	ALN #	Amount
MAC	93.778	\$ 181,252
School Health and Related Service (SHARS)	N/A	267,193
JROTC	N/A	181,745
National Wildlife Refuge Fund	15.659	67,475
Federal indirect costs		1,052,618
		<u>\$ 1,750,283</u>

Note 12 - Pension Plan and Other Post-Employment Benefits

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

C. Benefits Provided (continued)

Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in the manner are determined by the System's actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2020 thru 2025.

	Contribution Rates	
	Measurement Year	
	2023	2022
Member	8.00%	8.00%
Non-employer contributing agency	8.00%	7.75%
Employers	8.00%	7.75%

	Current Fiscal Year	
	Contributions	
Employer (District)	\$	9,062,801
Employee (Member)		19,700,206
Non-employer Contributing Entity		
On-behalf Contributions (State)		(1,381,240)

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

D. Contributions (continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2021 and rolled forward to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2021, rolled forward to August 31, 2022
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	3.91% - The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2121
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2021. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated **November 12, 2021**.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.55 percent of payroll over the next several years. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

F. Discount Rate (continued)

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2023 are summarized below:

Asset Class	Target Allocation ²	Long-Term Expected Geometric Real Rate of Return ³	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.60%	1.12%
Non-U.S. Developed	13.00%	4.90%	0.90%
Emerging Markets	9.00%	5.40%	0.75%
Private Equity ¹	14.00%	7.70%	1.55%
Stable Value			
Government Bonds	16.00%	1.00%	0.22%
Absolute Return ¹	0.00%	3.70%	0.00%
Stable Value Hedge Funds	5.00%	3.40%	0.18%
Real Return			
Real Estate	15.00%	4.10%	0.94%
Energy, Natural Resources & Infrastructure	6.00%	5.10%	0.37%
Commodities	0.00%	3.60%	0.00%
Risk Parity	8.00%	4.60%	0.43%
Asset Allocation Leverage			
Cash	2.00%	3.00%	0.01%
Asset Allocation Leverage	-6.00%	3.60%	-0.05%
Inflation Expectation			2.70%
Volatility Drag ⁴			-0.91%
Expected Return	<u>100.00%</u>		<u>8.21%</u>

¹ Absolute Return includes Credit Sensitive Investments.

² Target allocations are based on the fiscal year 2022 policy model.

³ Capital Market Assumptions come from Aon Hewitt as of August 31, 2022.

⁴ The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

G. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 209,419,266	\$ 140,074,588	\$ 82,414,451

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$140,074,588 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District proportionate of the net pension liability	0.2039%
District's proportionate share of the collective net pension liability	\$ 140,074,588
State's proportionate share that is associated with the District	230,640,245
Total	<u>\$ 370,714,833</u>

The net pension liability was measured as of August 31, 2021 and rolled forward to August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 thru August 31, 2023.

At August 31, 2023, the District's proportion of the collective net pension liability was 0.2039% which was an increase of 0.0104% from its proportion measured as of August 31, 2022.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Note 12 - Pension Plan and Other Post-Employment Benefits (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Change Since the Prior Actuarial Valuation

For the year ended June 30, 2024, the District recognized pension expense of \$25,698,114. The District also recognized an additional on-behalf revenue and expense of \$34,824,682 representing for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,990,905	\$ (1,696,150)
Changes of assumption	13,248,312	(3,242,164)
Net difference between projected and actual earnings on pension plan investments	20,384,253	-
Changes in proportion and differences between District contributions and proportionate share of contributions	7,717,010	(1,750,772)
District contributions subsequent to the measurement date	10,293,074	-
Total	<u>\$ 56,633,554</u>	<u>\$ (6,689,086)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$10,293,074 will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended	Pension Expense Amount	Balance of Deferred Outflows (Inflows)
2025	\$ 8,312,527	\$ 31,338,867
2026	5,248,352	26,090,515
2027	18,501,232	7,589,283
2028	6,506,337	1,082,946
2029	1,082,946	-
	<u>\$ 39,651,394</u>	

Note 13 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium rates		
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and children	468	408
Surviving Children Only	1,020	999

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and school districts based upon public school district payroll. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state's contribution rate which is 1.25 percent of the employee's salary. Section 1575.203 establishes the active employee's rate which is 0.65 percent of pay. Section 1575.204 establishes an employer contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the public or charter school. The actual employer contribution rate is prescribed by the Legislature in the General Appropriations Act. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	2024	2023
Active employee	0.65%	0.65%
Non-employer contributing entity (state)	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding remitted by employers	1.25%	1.25%

	Fiscal Year 2024	
	Contributions	
	Contributions	
Employee (District)	\$	2,507,829
Employee (Member)		2,079,993
Non-employer Contributing Entity On-behalf		
Contributions (State)		5,644,190

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2021. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2017.

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2021 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth.

The active mortality rates were based on 90 percent of the RP-2014 Employee Mortality Tables for males and females, with full generational mortality using Scale BB. The post-retirement mortality rates for healthy lives were based on the 2018 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the most recently published scale (U-MP).

Additional Actuarial Methods and Assumptions:

Valuation date	August 31, 2024, rolled forward to August 31, 2023
Actuarial Cost method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging factors	Based on plan specific experience Third-party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims costs.
Expenses	
Projected Salary increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend rate of 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rate	Normal Retirement: 62% participation prior to age 65 and 25% participation after age 65. Pre-65 retirees; 30% OF pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate

A single discount rate of 3.91 percent was used to measure the Total OPEB Liability. There was a decrease of 1.96 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the nonemployer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability. The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2022 using the fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Discount Rate Sensitivity Analysis

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (3.13%)	Current Rate (4.13%)	1% Increase (5.13%)
District's proportionate share of the Net OPEB Liability:	\$ 72,555,701	\$ 61,603,165	\$ 5,266,563

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2024, the District reported a liability of \$61,603,165 for its proportionate share of the TRS’s Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 61,603,165
State's proportionate share that is associated with District	74,333,687
Total	<u>\$ 135,936,852</u>

The Net OPEB Liability was measured as of August 31, 2021 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District’s proportion of the Net OPEB Liability was based on the District’s contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At August 31, 2023, the District's proportion of the collective Net OPEB Liability was 0.2783% which was an increase of 0.0022% from its proportion measured as of August 31, 2022.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current	1% Increase
net OPEB liability:	\$ 50,727,123	\$ 61,603,165	\$ 75,595,229

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91 percent as of August 31, 2022 to 4.13 percent as of August 31, 2023. This change increased the Total OPEB liability.
- Lower participation rates and updates to the health care trend rate assumptions were also factors that decreased the Total OPEB liability.

Changes of Benefit Terms Since the Prior Measurement Date – There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized negative OPEB expense of \$9,794,463. The District also recognized a negative on-behalf expense and revenue of \$15,890,973 for support provided by the State.

Note 13 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 2,787,076	\$ (51,827,394)
Changes in actuarial assumptions	8,408,383	(37,721,252)
Net difference between projected and actual investment earnings	26,617	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	9,896,133	(437,669)
Contributions paid to TRS subsequent to the measurement date	2,211,247	-
Total	<u>\$ 23,329,456</u>	<u>\$ (89,986,315)</u>

The \$2,211,247 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2025. The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended	OPEB Expense Amount	Balance of Deferred Outflows (Inflows)
2023	\$ (14,921,940)	\$ (53,946,166)
2024	(12,096,477)	(41,849,689)
2025	(8,271,306)	(33,578,383)
2026	(10,855,254)	(22,723,129)
2027	(9,281,735)	(13,441,394)
Thereafter	(13,441,394)	-
	<u>\$ (68,868,106)</u>	

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023, and 2022, the subsidy payments received by TRS-Care on-behalf of the District were \$1,828,695, \$1,523,914, and \$1,162,484,, respectively. The information for the year ended June 30, 2024 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 14 - Risk Management

Property/Liability

The District is exposed to various risks of loss related to property/liability losses for which the District carries commercial insurance. Settled claims have not exceeded insurance limits for the past three years.

Health Insurance

The District operates a self-insured worker's compensation and health fund. Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported (IBNRs).

The result of the process to estimate the claims liability is based on the District's historical experience. There were no significant reductions in insurance coverage from the prior period.

The worker's compensation program's claim administrator, TASB, and the District use the historical/projected gross payroll to perform a loss analysis and thus determine the IBNR. The district had a loss limit of \$550,000 for fiscal year 2024.

Changes in the balances of worker's compensation claims liabilities during the past two years are as follows:

Fiscal Year	Beginning of Year Accrual	Current Year Estimates	Claims Payments	End of Year Accrual
2024	\$ 970,255	\$ 1,033,576	\$ 1,088,865	\$ 914,966
2023	615,482	1,098,603	743,830	970,255

The District contracts with Blue Cross Blue Shield Texas for medical plan claims administration and Express Scripts for pharmacy claims administration.

Fiscal Year	Beginning of Year Accrual	Current Year Estimates	Claims Payments	End of Year Accrual
2024	\$ 2,266,095	\$ 40,727,147	\$ 40,618,332	\$ 2,374,910
2023	2,137,072	31,929,257	31,800,234	2,266,095

Note 15 - Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of management and the District's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 16 - Arbitrage

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. The District has estimated that it has an arbitrage liability of \$7.2 million as of June 30, 2024.

Note 17 - Deferred Compensation Plan

The District offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. Assets and income of the District's plan are held in annuity contracts with an independent trustee for the exclusive benefit of participants and their beneficiaries. Accordingly, the plan's assets and liabilities are not recorded in the District's basic financial statements.

Note 18 – Prior Period Adjustment

The District record prior period adjustments to Campus Activity Fund of \$1,004,639 and Student Activity Fund of \$1,66,203 related to movement of activity funds from Campus Activity to Student Activities.

Note 18 - Subsequent Events

In October 2024 the issued \$17,310,000 in Unlimited Tax Refunding Bonds, Series 2024.

REQUIRED SUPPLEMENTARY INFORMATION

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended June 30, 2024

Exhibit G-1

	Original Budget	Final Budget	Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
Revenues				
Local revenues	\$ 426,747,513	\$ 334,916,727	\$ 334,664,076	\$ (252,651)
State program revenues	56,983,976	101,771,398	102,078,401	307,003
Federal program revenues	7,162,000	1,812,000	1,750,283	(61,717)
Total Revenues	490,893,489	438,500,125	438,492,760	(7,365)
Expenditures				
Current:				
Instruction	265,876,732	268,022,991	263,557,896	4,465,095
Instruction resources and media services	5,093,573	5,162,982	4,598,104	564,878
Curriculum and instructional staff development	10,468,918	11,209,422	10,104,914	1,104,508
Instructional leadership	5,226,065	5,185,890	4,518,168	667,722
School leadership	25,724,098	26,098,827	25,333,087	765,740
Guidance, counseling and evaluation services	22,067,309	22,492,263	19,210,096	3,282,167
Social work services	1,430,967	1,454,823	1,288,783	166,040
Health services	4,133,802	4,391,909	4,169,236	222,673
Student transportation	14,413,284	15,118,863	14,420,112	698,751
Food services	71,074	109,352	20,617	88,735
Extracurricular activities	13,378,951	14,290,895	13,809,727	481,168
General administration	11,547,244	11,585,513	9,970,648	1,614,865
Facilities maintenance and operations	39,243,925	40,126,959	39,218,800	908,159
Security and monitoring services	3,056,021	3,535,521	2,525,153	1,010,368
Data processing services	9,350,999	9,081,411	8,064,823	1,016,588
Community services	2,127,153	2,533,821	2,516,035	17,786
Debt Service:				
Principal on long-term debt	525,415	3,509,614	1,446,759	2,062,855
Interest on long-term debt	-	15,726	15,726	-
Debt issuance costs and fees	-	75	75	-
Capital Outlay:				
Facilities acquisition and construction	-	880,611	78,301	802,310
Intergovernmental:				
Contracted instructional services	57,867,040	10,097,744	9,643,818	453,926
Juvenile justice alternative education	245,000	165,000	125,694	39,306
Payments to appraisal district	2,789,900	2,589,900	2,560,324	29,576
Total Expenditures	494,637,470	457,660,112	437,196,896	20,463,216
Excess (deficiency) of revenues over expenditures	(3,743,981)	(19,159,987)	1,295,864	20,455,851
Other Financing Sources (Uses)				
Sale of property	270,000	270,000	125,470	(144,530)
Transfers in	-	-	215,687	215,687
Transfers out	(3,050,000)	(5,050,000)	(6,330,986)	(1,280,986)
Total Other Financing Sources (Uses)	(2,780,000)	(4,780,000)	(5,989,829)	(1,209,829)
Net change in fund balances	(6,523,981)	(23,939,987)	(4,693,965)	19,246,022
Fund Balances - Beginning	189,584,400	189,584,400	189,584,400	
Fund Balances - Ending	\$ 183,060,419	\$ 165,644,413	\$ 184,890,435	\$ 19,246,022

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY BUDGET TO ACTUAL INFORMATION

For the Year Ended June 30, 2024

Budgets are prepared annually for the General Fund, Debt Service Fund, and Food Service Fund (special revenue fund) on the modified accrual basis, which is consistent with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

- Prior to June 19th for a fiscal year start date of July 1, the District prepares a budget based on the incremental budgeting concept for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- After one or more budget workshops with the Board, a meeting is called for the purpose of adopting the proposed budget. At least ten days but not more than 30 days public notice of the meeting is required.
- Prior to June 30th for a fiscal year start date of July 1, the Board legally adopts the budget for the general fund, debt service fund, and food service fund.
- Amendments to the budget are required prior to expending amounts greater than the budgeted amounts at the function level. Budgets are controlled at the departmental or campus level, the same level at which responsibility for operations is assigned. The budget was amended by the Board as needed throughout the year.
- Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30, and encumbrances outstanding at that time are to be either canceled or provided for in the subsequent year's budget.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Ten Measurement Years**

Exhibit G-2

	2023	2022	2021	2020	2019
District's proportion of the net pension liability	0.2039%	0.1935%	0.1812%	0.1813%	0.1911%
District's proportionate share of the net pension liability	\$ 140,074,588	\$ 114,850,053	\$ 46,157,746	\$ 97,101,548	\$ 99,360,186
State's proportionate share of the net pension liability associated with the District	230,640,245	208,647,903	96,341,084	199,759,978	184,265,749
Total	\$ 370,714,833	\$ 323,497,956	\$ 142,498,830	\$ 296,861,526	\$ 283,625,935
District's covered payroll (for Measurement Year)	\$ 298,740,886	\$ 290,636,360	\$ 270,266,697	\$ 219,402,433	\$ 242,575,687
District's proportionate share of the net pension liability as a percentage of it's covered payroll	46.9%	39.5%	17.1%	44.3%	41.0%
Plan fiduciary net position as a percentage of the total pension liability *	73.15%	75.62%	88.79%	75.24%	75.24%
Plan's net pension liability as a percentage of covered payroll *	122.32%	112.72%	51.08%	110.36%	114.93%
	2018	2017	2016	2015	2014
District's proportion of the net pension liability	0.1933%	0.1838%	0.17290%	0.17842%	0.09821%
District's proportionate share of the net pension liability	\$ 106,413,139	\$ 58,779,754	\$ 65,322,070	\$ 63,067,929	\$ 26,233,303
State's proportionate share of the net pension liability associated with the District	197,882,646	114,535,369	134,842,251	125,776,447	110,491,620
Total	\$ 304,295,785	\$ 173,315,123	\$ 200,164,321	\$ 188,844,376	\$ 136,724,923
District's covered payroll (for Measurement Year)	\$ 234,781,692	\$ 220,323,676	\$ 206,543,377	\$ 195,387,528	\$ 188,747,330
District's proportionate share of the net pension liability as a percentage of it's covered payroll	45.3%	26.7%	31.6%	32.3%	13.90%
Plan fiduciary net position as a percentage of the total pension liability *	73.74%	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll *	126.11%	75.93%	92.75%	91.94%	72.90%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

Net pension liability is calculated using an new methodology and will be presented prospectively in accordance with GASB 68.

* Per TRS' ACFR

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2013

Net pension liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PENSION CONTRIBUTIONS
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Ten Fiscal Years

Exhibit G-3

	2024	2023	2022	2021	2020(1)
Contractually required contributions	\$ 12,072,312	\$ 10,118,591	\$ 8,830,862	\$ 7,480,562	\$ 6,265,153
Contributions in relation to the contractual required contributions	(12,072,312)	(10,118,591)	(8,830,862)	(7,480,562)	(6,265,153)
Contribution Deficiency (excess)		\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 320,161,330	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433
Contributions as a percentage of covered employee payroll	3.77%	3.44%	3.05%	2.79%	2.86%
	2019	2018	2017	2016	2015
Contractually required contributions	\$ 6,685,739	\$ 6,507,654	\$ 6,024,959	\$ 5,492,271	\$ 5,227,756
Contributions in relation to the contractual required contributions	(6,685,739)	(6,507,654)	(6,024,959)	(5,492,271)	(5,227,756)
Contribution Deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 242,575,687	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264
Contributions as a percentage of covered employee payroll	2.76%	2.77%	2.73%	2.66%	2.68%

⁽¹⁾The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Seven Measurement Years **

Exhibit G-4

	2023	2022	2021	2020
District's proportion of the net OPEB liability	0.2783%	0.2761%	0.2700%	0.2711%
District's proportionate share of the net OPEB liability	\$ 61,603,165	\$ 66,113,829	\$ 104,157,820	\$ 103,047,729
State's proportionate share of the net OPEB liability associated with the District	74,333,687	80,648,484	139,548,266	138,471,446
Total	<u>\$ 135,936,852</u>	<u>\$ 80,648,484</u>	<u>\$ 243,706,086</u>	<u>\$ 241,519,175</u>
District's covered payroll (for Measurement Year)	\$ 298,740,886	\$ 290,636,360	\$ 290,636,360	\$ 219,402,433
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	20.62%	22.75%	35.84%	46.97%
Plan fiduciary net position as a percentage of the total OPEB liability*	14.94%	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll*	51.86%	59.10%	100.13%	101.46%
	2019	2018	2017	
District's proportion of the net OPEB liability	0.2675%	0.2663%	0.2450%	
District's proportionate share of the net OPEB liability	\$ 126,525,714	\$ 132,970,344	\$ 106,545,848	
State's proportionate share of the net OPEB liability associated with the District	168,124,372	207,114,933	178,432,821	
Total	<u>\$ 294,650,086</u>	<u>\$ 340,085,277</u>	<u>\$ 284,978,669</u>	
District's covered payroll (for Measurement Year)	\$ 242,575,687	\$ 234,781,692	\$ 220,323,673	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	52.20%	56.64%	48.36%	
Plan fiduciary net position as a percentage of the total OPEB liability*	2.66%	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll*	135.21%	146.64%	132.55%	

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2017
Net OPEB liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S OPEB CONTRIBUTIONS
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Ten Fiscal Years ⁽¹⁾

Exhibit G-5

	2024	2023	2022	2021	2020⁽²⁾
Contractually required contributions	\$ 2,507,829	\$ 2,374,881	\$ 2,244,369	\$ 2,104,339	\$ 1,723,219
Contributions in relation to the contractual required contributions	2,507,829	2,374,881	2,244,369	2,104,339	1,723,219
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 320,161,330	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433
Contributions as a percentage of covered payroll	0.78%	0.81%	0.78%	0.78%	0.79%
	2019	2018	2017	2016	2015
Contractually required contributions	\$ 1,892,803	\$ 1,834,053	\$ 1,273,812	\$ 1,135,999	\$ 1,074,607
Contributions in relation to the contractual required contributions	1,892,803	1,834,053	1,273,812	1,135,999	1,074,607
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 242,575,687	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264
Contributions as a percentage of covered payroll	0.78%	0.78%	0.58%	0.55%	0.55%

⁽¹⁾ Ten year of data should be presented in this schedule, but data was unavailable prior to 2015
Net OPEB liability and related ratios will be presented as data becomes available.

⁽²⁾ The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION AND OPEB

For the Year Ended June 30, 2024

Effective September 1, 2014, employers who did not contribute Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

Pension - Changes of Assumptions

2022: The discount rate changed from 7.25% to 7.00%.

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

OPEB - Changes Since the Prior Actuarial Valuation

2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Changes in Benefit Terms

OPEB - Changes in Benefit Terms

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

OTHER SUPPLEMENTARY INFORMATION



NON MAJOR GOVERNMENTAL FUNDS FUND DESCRIPTIONS

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Special Revenue Funds account for all designated purpose monies received in the form of federal, state, or local grants. These grants, referred to as projects, are awarded to the District for the purpose of accomplishing specified educational tasks; therefore, revenue and expenditures are recorded by project or similar group of projects related by funding, to accomplish the purpose of accounting for each grant. Special Revenue Funds maintained by the District include the following:

Fund Number	Fund Name & Description
211	<u>Title 1 Grants to Local Educational Agencies</u> – This fund is used to account for funds allocated to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children.
224	<u>Special Education Grants to States</u> – This fund is used to account for funds to operate educational programs for handicapped children.
225	<u>Special Education Preschool Grants</u> – This fund is used to account for funds for preschool handicapped children.
226	<u>IDEA B - Discretionary</u> – This code is used to account for funds used to support a regional education service center (ESC) special education component and also targeted support to districts, regional day school programs for the deaf, private residential placements, priority projects, and other emerging needs.
240	<u>National School Breakfast and Lunch Program</u> – This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture.
242	<u>Summer Food Service Program for Children</u> – This fund is used to account for funds received from the Texas Department of Agriculture that are awarded for meals provided to the community based on the average number of daily participants.
244	<u>Career and Technical Education</u> – Basic Grants to States – This fund is used to account for funds provided for vocational education programs not funded by the Foundation School Program Act.
255	<u>Improving Teacher Quality State Grants</u> – This fund is used to account for funds granted to school districts to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools.
263	<u>ESEA Title III, A English Language Acquisition</u> - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
279	<u>Texas COVID Learning Acceleration Supports (TCLAS) – State ESSER III Funds</u> - This code is used to account for funds granted for targeted supports to assist LEAs to accelerate student learning due to learning loss caused by the COVID-19 pandemic. (ALN 84.425U) (This grant is funded by the ARP Act of 2021.)
280	<u>American Rescue Plan (ARP) Act —Homeless II—Education for Homeless Children and Youth Program</u> - This code is used to account for federal stimulus funds granted to LEAs through the ARP Act to identify and provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.
281	<u>Elementary and Secondary School Emergency Relief Fund II (ESSER II) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act</u> - This used to account for federal stimulus ESSER II funds granted to LEAs through the CRRSA Act to support LEAs' ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.
282	<u>ESSER III</u> - This code is used to account for federal stimulus ESSER III funds granted to LEAs through the American Rescue Plan Act to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth.
283	<u>ESSER Supplemental</u> - - This code is used to account for federal discretionary COVID-19 funding from state discretionary ESSER III fund under the American Rescue Plan Act (ARP) of 2021 to pay for unreimbursed costs due to the coronavirus disease (COVID-19) pandemic and for intensive educational supports for students not performing satisfactory for each of the 2021–2022 and 2022–2023 school years.
284	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act to operate educational programs for children with disabilities.
285	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act for preschool children with disabilities.
288	<u>Grants for State Assessments and Related Activities</u> – This fund is used to account for funds for summer school programs for LEP students only if a bilingual program is part of the standard curriculum.
289	<u>WIA Dislocated Worker Formula Grants</u> – This fund is used to account for funds granted to reemploy dislocated workers, improve the quality of the workforce, and enhance the productivity and competitiveness of the nation's economy by providing workforce investment activities that increase the employment, retention, and earnings of participants, and increase occupational skill attainment by the participants.

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
385	<u>Visually Impaired</u> – This fund is used to account for State supplemental visually impaired monies.
397	<u>Advanced Placement Initiative</u> – This fund is used to account for funds awarded to school districts under the Texas Advance Placement Award Incentive Program.
410	<u>Instructional Materials Allotment</u> – This fund is used to account for funds awarded to school districts for the purchase of instructional materials, technological equipment, and technology-related services.
427	<u>School Safety Standards Formula Grant</u> - This code is used to account for funds granted to LEAs to assist in meeting the new school safety standards and to include other security related costs like metal detectors, cameras, and monitoring tools such as those allowed under the school safety allotment, the SB500 2019-2021 School Safety and Security Grant, and the 2022-2024 Silent Panic Alert Technology (SPAT) grant.
429	<u>State Funded</u> – This fund is used to account for funds that are received from the State that are not listed elsewhere.
459	<u>Shared Services Arrangements—State-Funded and Locally Funded Educational Programs</u> - This code is used to account for state-funded and locally funded shared services arrangements. The Innovative Services for Students with Autism Grant funds allow LEAs to increase their capacity to implement innovative programs that effectively serve students with autism ages three through 21.
461	<u>Campus Activity</u> – This fund is used to account for transactions related to a principal’s activity fund if the monies generated are not subject to recall by the board in the General Fund.
479	<u>Scholarship</u> – This fund is used to account for scholarships established to assist individual students in furthering the student’s higher education.
499	<u>Donation</u> – This fund is used to account for donations made by individuals or businesses for use by the District for specific purposes.
819	Permanent fund for scholarships where the corpus is not expendable

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 1 of 8

		211	224	225	226
Data Control Codes		ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Assets					
1110	Cash and temporary investments	\$ -	\$ 685,016	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	300,731	126,855	3,123	757,991
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 300,731</u>	<u>\$ 811,871</u>	<u>\$ 3,123</u>	<u>\$ 757,991</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 863	\$ 7,229	\$ -	\$ -
2160	Accrued wages payable	278,570	654,373	2,630	-
2170	Due to other funds	21,298	150,269	493	757,991
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>300,731</u>	<u>811,871</u>	<u>3,123</u>	<u>757,991</u>
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 300,731</u>	<u>\$ 811,871</u>	<u>\$ 3,123</u>	<u>\$ 757,991</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 2 of 8

		240	242	244	255
Data Control Codes		National School Breakfast and Lunch	Summer Feeding Program	Vocational Ed. - Basic	ESEA Title II, A - Training and Recruiting
	Assets				
1110	Cash and temporary investments	\$ -	\$ 646,719	\$ -	\$ -
1120	Investments	16,825,491	-	-	-
	Receivables:				
1240	Receivables from other governments	1,549	8,049	-	92,135
1260	Due from other funds	11,944	-	4,249	37,207
1290	Other receivables	5,584	-	-	-
1310	Inventories, at cost	29,913	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 16,874,481	\$ 654,768	\$ 4,249	\$ 129,342
	Liabilities and Fund Balances				
	Liabilities:				
	Current Liabilities:				
2110	Accounts payable	\$ 453,407	\$ 8,122	\$ -	\$ 5,015
2160	Accrued wages payable	213,679	13,716	-	25,048
2170	Due to other funds	14,783	-	4,249	99,279
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	29,913	-	-	-
2000	Total Liabilities	711,782	21,838	4,249	129,342
	Fund Balance:				
	Restricted:				
3450	Federal/State funds grant restrictions	15,179,620	632,930	-	-
3480	Other purposes	983,079	-	-	-
	Committed:				
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	16,162,699	632,930	-	-
4000	Total Liabilities and Fund Balance	\$ 16,874,481	\$ 654,768	\$ 4,249	\$ 129,342

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 3 of 8

		263	279	280	281
			Texas COVID Learning Acceleration Supports (TCLAS) - State ESSER III Funds	ESSER III ARP Homeless II	ESSER II
Data Control Codes		ESEA Title III, A - English Lang. Acquisition			
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ -	\$ 66,733
1120	Investments	-	-	-	-
Receivables:					
1240	Receivables from other governments	138,261	21,646	6,584	-
1260	Due from other funds	-	-	531	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 138,261	\$ 21,646	\$ 7,115	\$ 66,733
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 43,151	\$ 21,646	\$ -	\$ -
2160	Accrued wages payable	74,292	-	2,981	-
2170	Due to other funds	20,818	-	4,134	66,733
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	138,261	21,646	7,115	66,733
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 138,261	\$ 21,646	\$ 7,115	\$ 66,733

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 4 of 8

Data Control Codes		282	283	284	285
				IDEA - Part B, Formula - American Rescue Plan (ARP)	IDEA - Part B, Preschool - American Rescue Plan (ARP)
		ESSER III	ESSER Supplemental		
	Assets				
1110	Cash and temporary investments	\$ -	\$ -	\$ 870	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	822,540	-	(870)	-
1260	Due from other funds	277,716	1,547	-	7,462
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 1,100,256</u>	<u>\$ 1,547</u>	<u>\$ -</u>	<u>\$ 7,462</u>
	Liabilities and Fund Balances				
	Liabilities:				
	Current Liabilities:				
2110	Accounts payable	\$ 69,710	\$ -	\$ -	\$ -
2160	Accrued wages payable	136,349	-	-	-
2170	Due to other funds	894,197	1,547	-	7,462
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>1,100,256</u>	<u>1,547</u>	<u>-</u>	<u>7,462</u>
	Fund Balance:				
	Restricted:				
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
	Committed:				
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 1,100,256</u>	<u>\$ 1,547</u>	<u>\$ -</u>	<u>\$ 7,462</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 5 of 8

		288	289	385	397
Data Control Codes		Grants for State Assessments and Related Activities	Title IV, Pt A, Subpart 1	State Supplemental Visually Impaired	Advanced Placement Incentive
Assets					
1110	Cash and temporary investments	\$ 57,005	\$ -	\$ -	\$ 38,031
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	14,651	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 57,005	\$ -	\$ 14,651	\$ 38,031
Liabilities and Fund Balances					
	Liabilities:				
	Current Liabilities:				
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	-	14,651	-
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	-	-	14,651	-
	Fund Balance:				
	Restricted:				
3450	Federal/State funds grant restrictions	57,005	-	-	38,031
3480	Other purposes	-	-	-	-
	Committed:				
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	57,005	-	-	38,031
4000	Total Liabilities and Fund Balance	\$ 57,005	\$ -	\$ 14,651	\$ 38,031

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 6 of 8

		410	427	429	459
Data Control Codes		Instructional Materials Allotment	School Safety Standards Grant	Combination State Funded Special Revenue Fund	SSA - State/Local Funded Educational Programs
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ 22,220	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	1,479,380	1,934,424	-	625,324
1260	Due from other funds	-	23,830	1,610	182,257
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 1,479,380	\$ 1,958,254	\$ 23,830	\$ 807,581
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 663,287	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	153,451
2170	Due to other funds	816,093	1,958,254	23,830	629,765
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	24,365
2000	Total Liabilities	1,479,380	1,958,254	23,830	807,581
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 1,479,380	\$ 1,958,254	\$ 23,830	\$ 807,581

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 7 of 8

		461	479	499	819
Data Control Codes		Campus Activity Fund	Permanent Fund	Donations for Secondary School Activities/Clubs	Scholarships
Assets					
1110	Cash and temporary investments	\$ 1,693,700	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	709,500	-
1260	Due from other funds	1,006,522	-	2,978,293	-
1290	Other receivables	3,405	-	129	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash		21,693	-	6,018
1000	Total Assets	\$ 2,703,627	\$ 21,693	\$ 3,687,922	\$ 6,018
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 10,672	\$ -	\$ 65,958	\$ -
2160	Accrued wages payable	1,006	-	287	-
2170	Due to other funds	-	-	927,500	-
2190	Due to student and employee groups	163	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	11,841	-	993,745	-
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
3480	Other purposes	-	21,693	-	-
Committed:					
3545	Other purposes	2,691,786	-	2,694,177	6,018
3000	Total Fund Balances	2,691,786	21,693	2,694,177	6,018
4000	Total Liabilities and Fund Balance	\$ 2,703,627	\$ 21,693	\$ 3,687,922	\$ 6,018

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 8 of 8

Data Control Codes		Total Nonmajor Governmental Funds
	Assets	
1110	Cash and temporary investments	\$ 3,210,294
1120	Investments	16,825,491
	Receivables:	
1240	Receivables from other governments	7,041,873
1260	Due from other funds	4,533,168
1290	Other receivables	9,118
1310	Inventories, at cost	29,913
1810	Restricted cash	27,711
1000	Total Assets	\$ 31,677,568
	Liabilities and Fund Balances	
	Liabilities:	
	Current Liabilities:	
2110	Accounts payable	\$ 1,349,060
2160	Accrued wages payable	1,556,382
2170	Due to other funds	6,413,346
2190	Due to student and employee groups	163
2300	Unearned revenues	54,278
2000	Total Liabilities	9,373,229
	Fund Balance:	
	Restricted:	
3450	Federal/State funds grant restrictions	15,907,586
3480	Other purposes	1,004,772
	Committed:	
3545	Other purposes	5,391,981
3000	Total Fund Balances	22,304,339
4000	Total Liabilities and Fund Balance	\$ 31,677,568

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 1 of 8

		211	224	225	226
Data Control Codes		ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,466,822	6,472,758	71,329	829,655
5020	Total Revenues	<u>2,466,822</u>	<u>6,472,758</u>	<u>71,329</u>	<u>829,655</u>
Expenditures					
Current:					
0011	Instruction	1,598,475	5,011,163	41,611	829,655
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	446,522	252,477	10,844	-
0021	Instructional leadership	5,963	3,652	-	-
0023	School leadership	45,889	561	-	-
0031	Guidance, counseling and evaluation services	13,643	929,855	18,874	-
0032	Social work services	-	-	-	-
0033	Health services	77,562	10,343	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	278,768	120,740	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	143,967	-	-
6030	Total Expenditures	<u>2,466,822</u>	<u>6,472,758</u>	<u>71,329</u>	<u>829,655</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7913	Proceeds from lease\sbita	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 2 of 8

		240	242	244	255
Data Control Codes		National School Breakfast and Lunch	Summer Feeding Program	Vocational Ed. - Basic	ESEA Title II, A - Training and Recruiting
	Revenues				
5700	Local, intermediate, and out-of-state	\$ 9,515,766	\$ 120	\$ -	\$ -
5800	State program revenues	79,546	-	-	-
5900	Federal program revenues	6,562,867	12,685	313,988	820,163
5020	Total Revenues	16,158,179	12,805	313,988	820,163
	Expenditures				
	Current:				
0011	Instruction	-	-	139,770	95,844
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	165,563	704,684
0021	Instructional leadership	-	-	8,655	15,000
0023	School leadership	-	-	-	3,735
0031	Guidance, counseling and evaluation services	-	-	-	900
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	15,718,793	35,780	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
	Debt service:				
0071	Principal on long-term debt	48,175	-	-	-
0072	Interest on long-term debt	-	-	-	-
	Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	15,766,968	35,780	313,988	820,163
1100	Excess (deficiency) of revenues over expenditures	391,211	(22,975)	-	-
	Other Financing Sources (Uses)				
7913	Proceeds from lease\sbita	-	-	-	-
7915	Transfers in	41,386	-	-	-
7080	Total Other Financing Sources (Uses)	41,386	-	-	-
1200	Net change in fund balances	432,597	(22,975)	-	-
0100	Fund Balance - Beginning	15,730,102	655,905	-	-
	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	\$ 16,162,699	\$ 632,930	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 3 of 8

		263	279	280	281
Data Control Codes		ESEA Title III, A	Texas COVID Learning Acceleration Supports	ESSER III ARP	
		- English Lang. Acquisition	(TCLAS) - State ESSER III Funds	Homeless II	ESSER II
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	431,245	21,646	48,952	551,435
5020	Total Revenues	431,245	21,646	48,952	551,435
Expenditures					
Current:					
0011	Instruction	188,481	-	11,896	750,405
0012	Instruction resources and media services	476	-	-	-
0013	Curriculum and instructional staff development	132,262	21,646	1,890	5,660
0021	Instructional leadership	3,117	-	35,166	-
0023	School leadership	4,376	-	-	17,656
0031	Guidance, counseling and evaluation services	60,558	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	33,199	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	8,776	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	246,912
0072	Interest on long-term debt	-	-	-	1,976
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	431,245	21,646	48,952	1,022,609
1100	Excess (deficiency) of revenues over expenditures	-	-	-	(471,174)
Other Financing Sources (Uses)					
7913	Proceeds from lease\sbta	-	-	-	471,174
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	471,174
1200	Net change in fund balances	-	-	-	-
Fund Balance - Beginning					
0100	Fund Balance - Beginning	-	-	-	-
	Prior period adjustment	-	-	-	-
Fund Balance - Ending					
3000	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 4 of 8

		282	283	284	285
Data Control Codes			ESSER Supplementa	IDEA - Part B, Formula - American Rescue Plan	IDEA - Part B, Preschool - American Rescue Plan
		ESSER III	I	(ARP)	(ARP)
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	9,162,476	830,024	177,731	40,995
5020	Total Revenues	9,162,476	830,024	177,731	40,995
Expenditures					
Current:					
0011	Instruction	5,267,544	665,852	123,087	8,540
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	78,260	363	2,475	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	87,766	22,038	-	-
0031	Guidance, counseling and evaluation services	2,950,695	6,881	52,169	32,272
0032	Social work services	295,668	-	-	-
0033	Health services	56,807	7,223	-	183
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	425,736	127,667	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	9,162,476	830,024	177,731	40,995
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7913	Proceeds from lease\sbta	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
	Prior period adjustment	-	-	-	-
3000	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 5 of 8

		288	289	385	397
Data Control Codes		Grants for State Assessments and Related Activities	Title IV, Pt A, Subpart 1	State Supplemental Visually Impaired	Advanced Placement Incentive
	Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	14,651	-
5900	Federal program revenues	30,859	32,768	-	-
5020	Total Revenues	<u>30,859</u>	<u>32,768</u>	<u>14,651</u>	<u>-</u>
	Expenditures				
	Current:				
0011	Instruction	1,377	32,768	8,726	-
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	5,925	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
	Debt service:				
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
	Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>1,377</u>	<u>32,768</u>	<u>14,651</u>	<u>-</u>
1100	Excess (deficiency) of revenues over expenditures	<u>29,482</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Other Financing Sources (Uses)				
7913	Proceeds from lease\sbita	-	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	<u>29,482</u>	<u>-</u>	<u>-</u>	<u>-</u>
0100	Fund Balance - Beginning	<u>27,523</u>	<u>-</u>	<u>-</u>	<u>38,031</u>
	Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ 57,005</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,031</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 6 of 8

		410	427	429	459
Data Control Codes		Instructional Materials Allotment	School Safety Standards Grant	Combination State Funded Special Revenue Fund	SSA - State/Local Funded Educational Programs
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	2,832,220	2,330,915	34	1,440,057
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	2,832,220	2,330,915	34	1,440,057
Expenditures					
Current:					
0011	Instruction	2,374,112	-	-	620,289
0012	Instruction resources and media services	-	-	34	-
0013	Curriculum and instructional staff development	-	-	-	98,458
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	1,540
0031	Guidance, counseling and evaluation services	-	-	-	422,145
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	2,330,915	-	-
0061	Community services	-	-	-	17,306
Debt service:					
0071	Principal on long-term debt	751,302	-	-	-
0072	Interest on long-term debt	15,017	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	280,319
6030	Total Expenditures	3,140,431	2,330,915	34	1,440,057
1100	Excess (deficiency) of revenues over expenditures	(308,211)	-	-	-
Other Financing Sources (Uses)					
7913	Proceeds from lease\sbita	308,211	-	-	-
7915	Transfers in	-	-	-	-
7080	Total Other Financing Sources (Uses)	308,211	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning	-	-	-	-
	Prior period adjustment				
3000	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 7 of 8

		461	479	499	819
Data Control Codes		Campus Activity Fund	Permanent Fund	Donations for Secondary School Activities/Clubs	Scholarships
Revenues					
5700	Local, intermediate, and out-of-state	\$ 3,740,135	\$ 783	\$ 3,062,357	\$ 428
5800	State program revenues	-	-	709,500	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	<u>3,740,135</u>	<u>783</u>	<u>3,771,857</u>	<u>428</u>
Expenditures					
Current:					
0011	Instruction	812,334	-	476,255	-
0012	Instruction resources and media services	158,398	-	51,877	-
0013	Curriculum and instructional staff development	154,250	-	23,161	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	100,829	-	26,152	-
0031	Guidance, counseling and evaluation services	592,835	-	396,287	-
0032	Social work services	-	-	-	-
0033	Health services	15	-	-	-
0034	Student transportation	3,690	-	927,500	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	1,159,327	-	1,976,404	-
0041	General administration	36,613	-	-	-
0051	Facilities maintenance and operations	20,135	-	1,707	-
0052	Security and monitoring services	36,950	-	8,899	-
0061	Community services	8,671	-	7,545	-
Debt service:					
0071	Principal on long-term debt	-	-	24,919	-
0072	Interest on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>3,084,047</u>	<u>-</u>	<u>3,920,706</u>	<u>-</u>
1100	Excess (deficiency) of revenues over expenditures	<u>656,088</u>	<u>783</u>	<u>(148,849)</u>	<u>428</u>
Other Financing Sources (Uses)					
7913	Proceeds from lease\sbita	-	-	-	-
7915	Transfers in	-	-	2,000,000	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>
1200	Net change in fund balances	<u>656,088</u>	<u>783</u>	<u>1,851,151</u>	<u>428</u>
0100	Fund Balance - Beginning	<u>3,040,337</u>	<u>20,910</u>	<u>843,026</u>	<u>5,590</u>
	Prior period adjustment	<u>(1,004,639)</u>			
3000	Fund Balance - Ending	<u>\$ 2,691,786</u>	<u>\$ 21,693</u>	<u>\$ 2,694,177</u>	<u>\$ 6,018</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 8 of 8

Data Control Codes		Total Nonmajor Governmental Funds
Revenues		
5700	Local, intermediate, and out-of-state	\$ 16,319,589
5800	State program revenues	7,406,923
5900	Federal program revenues	28,878,398
5020	Total Revenues	<u>52,604,910</u>
Expenditures		
Current:		
0011	Instruction	19,058,184
0012	Instruction resources and media services	210,785
0013	Curriculum and instructional staff development	2,098,515
0021	Instructional leadership	71,553
0023	School leadership	310,542
0031	Guidance, counseling and evaluation services	5,477,114
0032	Social work services	295,668
0033	Health services	191,257
0034	Student transportation	931,190
0035	Food service	15,754,573
0036	Extracurricular activities	3,135,731
0041	General administration	36,613
0051	Facilities maintenance and operations	575,245
0052	Security and monitoring services	2,376,764
0061	Community services	441,806
Debt service:		
0071	Principal on long-term debt	1,071,308
0072	Interest on long-term debt	16,993
Intergovernmental:		
0093	Payments related to shared services arrangement	424,286
6030	Total Expenditures	<u>52,478,127</u>
1100	Excess (deficiency) of revenues over expenditures	<u>126,783</u>
Other Financing Sources (Uses)		
7913	Proceeds from lease\sbita	779,385
7915	Transfers in	2,041,386
7080	Total Other Financing Sources (Uses)	<u>2,820,771</u>
1200	Net change in fund balances	2,947,554
0100	Fund Balance - Beginning	20,361,424
	Prior period adjustment	(1,004,639)
3000	Fund Balance - Ending	<u>\$ 22,304,339</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Exhibit H-3
Page 1 of 2

	753	770	771
	Worker's Compensation	Property and Casualty	Self-Funded Health Insurance
Assets			
Current Assets:			
Cash and cash equivalents	\$ 3,597,072	\$ -	\$ 15,534,662
Receivables:			
Due from other funds	81,795	-	-
Prepaid items	-	-	912,898
Total Assets	<u>3,678,867</u>	<u>-</u>	<u>16,447,560</u>
Liabilities			
Current Liabilities:			
Accounts payable	88,902	-	-
Claims and judgments	914,966	-	2,374,910
Accrued expenses	-	-	851,433
Total Current Liabilities	<u>1,003,868</u>	<u>-</u>	<u>3,226,343</u>
Total Liabilities	<u>1,003,868</u>	<u>-</u>	<u>3,226,343</u>
Net Position			
Unrestricted net position	2,674,999	-	13,221,217
Total Net Position	<u>\$ 2,674,999</u>	<u>\$ -</u>	<u>\$ 13,221,217</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Exhibit H-3
Page 2 of 2

	772	
	Technology	
	Repair Fund	Total
Assets		
Current Assets:		
Cash and cash equivalents	\$ 80,865	\$ 19,212,599
Receivables:		
Due from other funds	-	81,795
Prepaid items	-	912,898
Total Assets	<u>80,865</u>	<u>20,207,292</u>
Liabilities		
Current Liabilities:		
Accounts payable	-	88,902
Claims and judgments	-	3,289,876
Accrued expenses	-	851,433
Total Current Liabilities	<u>-</u>	<u>4,230,211</u>
Total Liabilities	<u>-</u>	<u>4,230,211</u>
Net Position		
Unrestricted net position	80,865	15,977,081
Total Net Position	<u>\$ 80,865</u>	<u>\$ 15,977,081</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-4

Page 1 of 2

	Worker's Compensation	Property and Casualty	Self-Funded Health Insurance
Operating Revenues			
Miscellaneous revenue from local sources	\$ 1,681,795	\$ -	\$ 32,482,733
Total Operating Revenues	<u>1,681,795</u>	<u>-</u>	<u>32,482,733</u>
Operating Expenses			
Payroll costs	393,294	-	-
Purchased and contracted services	2,750	-	-
Supplies and materials	2,873	-	-
Claims expense and other operating expenses	1,054,372	50,000	40,641,552
Total Operating Expenses	<u>1,453,289</u>	<u>50,000</u>	<u>40,641,552</u>
 Operating Income (Loss)	 <u>228,506</u>	 <u>(50,000)</u>	 <u>(8,158,819)</u>
Non-Operating Revenues (Expenses)			
Earnings - temporary deposits and investments	186,525	-	847,261
Total Nonoperating Revenues (Expenses)	<u>186,525</u>	<u>-</u>	<u>847,261</u>
 Income (Loss) before Transfers	 415,031	 (50,000)	 (7,311,558)
Transfers			
Transfers in	-	50,000	4,239,600
Transfers out	-	(215,687)	-
Total Transfers	<u>-</u>	<u>(165,687)</u>	<u>4,239,600</u>
 Change in net position	 415,031	 (215,687)	 (3,071,958)
Net Position - Beginning	<u>2,259,968</u>	<u>215,687</u>	<u>16,293,175</u>
Net Position - Ending	<u>\$ 2,674,999</u>	<u>\$ -</u>	<u>\$ 13,221,217</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-4

Page 2 of 2

	Technology Repair Fund	Total
Operating Revenues		
Miscellaneous revenue from local sources	\$ 2,221	\$ 34,166,749
Total Operating Revenues	<u>2,221</u>	<u>34,166,749</u>
Operating Expenses		
Payroll costs	-	393,294
Purchased and contracted services	460	3,210
Supplies and materials	430	3,303
Claims expense and other operating expenses	-	41,745,924
Total Operating Expenses	<u>890</u>	<u>42,145,731</u>
 Operating Income (Loss)	 <u>1,331</u>	 <u>(7,978,982)</u>
Non-Operating Revenues (Expenses)		
Earnings - temporary deposits and investments	-	1,033,786
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>1,033,786</u>
 Income (Loss) before Transfers	 1,331	 (6,945,196)
Transfers		
Transfers in	-	4,289,600
Transfers out	-	(215,687)
Total Transfers	<u>-</u>	<u>4,073,913</u>
 Change in net position	 1,331	 (2,871,283)
Net Position - Beginning	<u>79,534</u>	<u>18,848,364</u>
Net Position - Ending	<u>\$ 80,865</u>	<u>\$ 15,977,081</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-5
Page 1 of 2

	753 Worker's Compensation	770 Property and Casualty	771 Self-Funded Health Insurance
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash received from user charges	\$ 2,592,265	\$ -	\$ 32,492,449
Cash payments for insurance claims	(1,088,865)	(58,000)	(40,618,332)
Cash payments to suppliers for goods and services	(5,623)	-	-
Cash payments to employees	(393,294)	-	-
Net Cash Provided by (Used for) Operating Activities	1,104,483	(58,000)	(8,125,883)
Cash Flows from Non-Capital Financing Activities:			
Advances from other funds	-	8,542	4,239,600
Advances to other funds	-	215,687	451,005
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	224,229	4,690,605
Cash Flows from Investing Activities:			
Interest on investments	186,525	-	847,261
Net Cash Provided by (Used for) Investing Activities	186,525	-	847,261
Net Increase (decrease) in cash and cash equivalents	1,291,008	166,229	(2,588,017)
Cash and Cash Equivalents at Beginning of Year	2,306,064	(166,229)	18,122,679
Cash and Cash Equivalents at End of Year	\$ 3,597,072	\$ -	\$ 15,534,662
Reconciliation to Balance Sheet			
Cash and cash equivalents per cash flow	\$ 3,597,072	\$ -	\$ 15,534,662
Cash and cash equivalents per balance sheet	\$ 3,597,072	\$ -	\$ 15,534,662
Reconciliation of Operating Income (Loss) to Net Cash			
Provided by (Used for) Operating Activities:			
Operating income (loss)	\$ 228,506	\$ (50,000)	\$ (8,158,819)
Change in assets and liabilities:			
Decrease (increase) in Receivables	910,470	-	9,716
Decrease (increase) in Prepaid Items	-	-	(572,578)
Increase (decrease) in accounts payable	20,796	(3,000)	486,984
Increase (decrease) in claims payable	(55,289)	(5,000)	108,814
Net Cash Provided by (Used for) Operating Activities	\$ 1,104,483	\$ (58,000)	\$ (8,125,883)

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-5
Page 2 of 2

	772	
	Technology	
	Repair Fund	Total
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash received from user charges	\$ 2,221	\$ 35,086,935
Cash payments for insurance claims	-	(41,765,197)
Cash payments to suppliers for goods and services	(2,225)	(7,848)
Cash payments to employees	-	(393,294)
Net Cash Provided by (Used for) Operating Activities	<u>(4)</u>	<u>(7,079,404)</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	4,248,142
Advances to other funds	-	666,692
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>4,914,834</u>
Cash Flows from Investing Activities:		
Interest on investments	-	1,033,786
Net Cash Provided by (Used for) Investing Activities	<u>-</u>	<u>1,033,786</u>
Net Increase (decrease) in cash and cash equivalents	(4)	(1,130,784)
Cash and Cash Equivalents at Beginning of Year	80,869	20,343,383
Cash and Cash Equivalents at End of Year	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Reconciliation to Balance Sheet		
Cash and cash equivalents per cash flow	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Cash and cash equivalents per balance sheet	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Reconciliation of Operating Income (Loss) to Net Cash		
Provided by (Used for) Operating Activities:		
Operating income (loss)	\$ 1,331	\$ (7,978,982)
Change in assets and liabilities:		
Decrease (increase) in Receivables	-	920,186
Decrease (increase) in Prepaid Items	-	(572,578)
Increase (decrease) in accounts payable	-	504,780
Increase (decrease) in claims payable	(1,335)	47,190
Net Cash Provided by (Used for) Operating Activities	<u>\$ (4)</u>	<u>\$ (7,079,404)</u>



REQUIRED TEA SCHEDULES

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 1 of 2

	1	2	3	10	20
Last Ten Fiscal Years	Tax Rates		Net Assessed/Appraised Value For School Tax Purposes	Beginning Balance 7/1/2023	Current Year's Total Levy
	Maintenance	Debt Service			
2015 and prior	Various	Various	Various	\$ 539,763	\$ -
2016	1.040000	0.471900	\$ 18,615,795,435	129,347	-
2017	1.040000	0.471900	20,887,474,581	154,875	-
2018	1.040000	0.471900	23,024,385,416	195,340	-
2019	1.040000	0.470000	25,485,081,027	268,234	-
2020	0.970000	0.467500	26,652,109,148	381,848	-
2021	0.953400	0.465000	29,134,301,079	511,282	-
2022	0.872000	0.465000	32,327,778,045	766,742	-
2023	0.944600	0.330000	40,538,789,346	4,518,762	-
2024	0.778700	0.330000 Rollbacks	40,711,075,043	- 127,758	451,363,689 -
1000 Totals				<u>\$ 7,593,951</u>	<u>\$ 451,363,689</u>
8000 Taxes Refunded					

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 2 of 2

	31	32	40	50
Last Ten Fiscal Years	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/2024
2015 and prior	\$ 24,710	\$ 10,329	\$ (2,184)	\$ 502,540
2016	6,842	3,104	-	119,401
2017	8,377	3,801	-	142,697
2018	7,498	3,402	(3,916)	180,524
2019	2,193	993	(26,529)	238,519
2020	18,661	9,001	(44,908)	309,278
2021	19,705	9,565	(104,180)	377,832
2022	(51,280)	(27,432)	(331,912)	513,542
2023	513,205	178,586	(2,585,410)	1,241,561
2024	313,725,189	132,899,955	-	4,738,545
	202,229	92,365	1,012,765	845,929
1000 Totals	\$ 314,477,329	\$ 133,183,669	\$ (2,086,274)	\$ 9,210,368

8000 Taxes Refunded

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
For the Year Ended June 30, 2024

Exhibit J-2

	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local and intermediate sources	\$ 152,867,300	\$ 152,867,300	\$ 139,220,117	\$ (13,647,183)
State program revenues	-	-	8,013,575	8,013,575
Total Revenues	<u>152,867,300</u>	<u>152,867,300</u>	<u>147,233,692</u>	<u>(5,633,608)</u>
Expenditures				
Debt Service:				
Principal on long-term debt	33,469,959	62,164,959	62,164,959	-
Interest on long-term debt	83,625,730	89,838,739	89,838,739	-
Debt issuance costs and fees	35,771,611	864,402	394,330	470,072
Total Expenditures	<u>152,867,300</u>	<u>152,868,100</u>	<u>152,398,028</u>	<u>470,072</u>
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	-	15,845,934	15,845,934
Premium or discount on issuance of bonds	-	-	19,536,497	19,536,497
Payment to Bond Refunding Escrow Agent	-	-	(34,978,540)	(34,978,540)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>453,892</u>	<u>453,892</u>
Net change in fund balances	-	(800)	(4,710,444)	(4,709,644)
Fund Balances - Beginning	<u>140,366,889</u>	<u>140,366,889</u>	<u>140,366,889</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 140,366,889</u>	<u>\$ 140,366,089</u>	<u>\$ 135,656,445</u>	<u>\$ (4,709,644)</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
CHILD NUTRITION PROGRAM FUND
For the Year Ended June 30, 2024

Exhibit J-3

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts, GAAP Basis	
Revenues				
Local revenues	\$ 8,515,353	\$ 9,670,853	\$ 9,515,766	\$ (155,087)
State program revenues	75,000	78,425	79,546	1,121
Federal program revenues	7,598,682	7,598,682	6,562,867	(1,035,815)
Total Revenues	<u>16,189,035</u>	<u>17,347,960</u>	<u>16,158,179</u>	<u>(1,189,781)</u>
Expenditures				
Current:				
Food services	15,689,035	18,322,004	15,718,793	2,603,211
Debt Service:				
Principal on long-term debt	-	50,000	48,175	1,825
Total Expenditures	<u>15,689,035</u>	<u>18,372,004</u>	<u>15,766,968</u>	<u>2,605,036</u>
Excess (deficiency) of revenues over expenditures	<u>500,000</u>	<u>(1,024,044)</u>	<u>391,211</u>	<u>1,415,255</u>
Other Financing Sources (Uses)				
Transfers in	-	-	41,386	41,386
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>41,386</u>	<u>41,386</u>
Net change in fund balances	500,000	(1,024,044)	432,597	1,456,641
Fund Balances - Beginning	<u>15,730,102</u>	<u>15,730,102</u>	<u>15,730,102</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 16,230,102</u>	<u>\$ 14,706,058</u>	<u>\$ 16,162,699</u>	<u>\$ 1,456,641</u>

LEANDER INDEPENDENT SCHOOL DISTRICT*Exhibit J-4***COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES***For the Year Ended June 30, 2024*

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$12,314,638
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$ 7,601,437
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 3,504,619
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$ 2,038,498

STATISTICAL SECTION

(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.



FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 1 of 2

	2024	2023	2022	2021	2020
Governmental Activities:					
Net investment in capital assets	\$ 262,300,571	\$ 221,132,966	\$ 218,763,600	\$ 209,579,358	\$ 217,788,325
Restricted for:					
Debt service	89,093,344	96,904,511	93,103,657	93,519,193	105,191,970
Child nutrition	16,795,629	16,386,007	11,591,451	3,522,865	3,075,535
Expendable endowments	21,693	20,910	20,515	20,509	20,507
Non-expendable endowments	-	-	-	-	-
Other purposes	95,036	6,554	32,369	3,580,173	283,363
Unrestricted	(455,942,185)	(463,979,989)	(533,079,414)	(537,521,472)	(570,537,898)
Total Governmental Activities Net Position (1)	\$ (87,635,912)	\$ (129,529,041)	\$ (209,567,822)	\$ (227,299,374)	\$ (244,178,198)

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.

The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.

Source: Statement of Net Position

(1) Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 2 of 2

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities:					
Net investment in capital assets	\$ 253,931,093	\$ 221,016,520	\$ 220,523,525	\$ 149,199,539	\$ 121,415,838
Restricted for:					
Debt service	32,437,004	57,930,069	27,905,627	35,254,025	25,409,489
Child nutrition	2,772,946	1,732,743	944,182	504	671,943
Expendable endowments	20,506	4,022	20,502	3,632	3,597
Non-expendable endowments	-	20,504	3,889	26,632	26,625
Other purposes	30,995	9,910	29,140	16,522	63,549
Unrestricted	(576,428,567)	(593,325,093)	(417,854,571)	(380,910,635)	(353,127,050)
Total Governmental Activities Net Position (1)	<u>\$ (287,236,023)</u>	<u>\$ (312,611,325)</u>	<u>\$ (168,427,706)</u>	<u>\$ (196,409,781)</u>	<u>\$ (205,536,009)</u>

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.

The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.

Source: Statement of Net Position

(1) Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2

Page 1 of 2

	2024	2023	2022	2021	2020*
Expenses					
Governmental Activities:					
Instruction	\$ 306,342,548	\$ 279,966,844	\$ 256,091,647	\$ 281,784,112	\$ 248,766,168
Instructional Resources and Media Services	5,721,656	5,470,491	5,646,369	5,446,954	4,974,427
Curriculum and Instructional Staff Development	12,300,098	9,882,040	8,638,635	9,177,726	8,057,473
Instructional Leadership	4,698,814	4,236,629	3,478,618	3,996,939	3,472,201
School Leadership	26,560,888	23,437,062	21,284,630	23,953,779	20,538,000
Guidance, Counseling, and Evaluation Services	24,945,957	22,519,878	20,914,516	22,557,465	19,489,732
Social Work Services	1,591,151	1,481,269	1,461,273	1,600,123	1,236,687
Health Services	4,481,221	3,929,553	3,569,383	4,419,896	3,474,690
Student Transportation	22,714,490	14,826,781	14,937,044	13,834,464	13,316,840
Food Services	16,548,469	13,485,814	14,308,790	11,588,929	13,068,272
Cocurricular/Extracurricular Activities	18,428,072	17,230,538	15,069,588	13,955,301	12,848,486
General Administration	10,159,521	8,888,176	8,574,613	8,810,590	6,957,700
Plant Repairs and Maintenance	37,096,547	40,407,857	37,244,209	35,186,664	27,884,409
Security and Monitoring Services	1,884,125	2,520,310	3,747,379	2,772,798	2,161,532
Data Processing Services	15,350,041	10,193,304	10,627,985	11,952,503	7,955,855
Community Services	2,913,536	2,612,206	2,340,136	2,455,677	2,402,705
Interest and Fees on Long-term Debt	82,925,612	57,124,118	104,842,157	75,753,724	87,483,694
Contracted instructional services between schools	9,643,818	46,441,193	-	-	-
Facilities Acquisition and Construction	2,717,035	411,258	390,299	4,345,087	2,632,097
Payments related to shared services arrangements	424,286	298,348	112,562	140,034	160,042
Payments to Juvenile Justice Alternative Education Programs	125,694	159,634	236,899	243,397	332,700
Other Intergovernmental Charges	2,560,324	2,426,017	2,027,406	2,051,063	2,018,601
Total Governmental Activities Expenses	610,133,903	567,949,320	535,544,138	536,027,225	489,232,311
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	1,006,616	2,250,719	5,082,293	4,230,742	1,923,988
Instructional resources and media services	-	-	103,305	63,036	51,801
Curriculum and staff development	-	-	51,596	24,416	37,237
Instructional leadership	-	-	47,898	45,847	13,345
Guidance Counseling, and evaluation services	-	-	22,858	24,906	16,131
Social work services	-	-	-	-	-
Health services	-	-	290	502	329
Student transportation	-	-	-	-	-
Food services	8,742,125	8,042,474	770,224	1,511,986	6,301,036
Extracurricular activities	5,346,493	8,109,320	1,630,156	1,349,639	1,130,356
General administration	-	-	68,559	72,965	54,549
Facilities maintenance and operations	-	-	1,318,984	285,042	748,905
Security and monitoring services	-	-	2,958	4,756	577
Data processing services	-	-	-	-	-
Community services	-	-	3,041	53	1,322
Operating grants and contributions	56,180,267	49,769,995	58,011,772	73,046,804	60,144,667
Total Governmental Activities Program Revenues	71,275,501	68,172,508	67,113,934	80,660,694	70,424,243
Net (Expense)/Revenue	\$ (538,858,402)	\$ (499,776,812)	\$ (468,430,204)	\$ (455,366,531)	\$ (418,808,068)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 2 of 2

	2019	2018	2017	2016	2015
Expenses					
Governmental Activities:					
Instruction	\$ 253,015,768	\$ 154,529,697	\$ 211,551,126	\$ 204,353,772	\$ 191,283,752
Instructional Resources and Media Services	4,881,723	3,379,412	4,381,600	4,221,161	3,743,354
Curriculum and Instructional Staff Development	9,367,716	6,059,520	9,767,818	8,858,332	8,141,930
Instructional Leadership	4,292,388	2,630,262	3,836,840	3,006,532	2,511,159
School Leadership	21,437,409	12,118,000	18,174,227	17,367,818	15,559,311
Guidance, Counseling, and Evaluation Services	19,346,244	10,706,847	14,382,622	12,822,883	10,732,074
Social Work Services	1,252,304	987,482	1,161,133	994,864	831,951
Health Services	3,415,518	1,894,065	2,739,414	2,567,972	2,146,733
Student Transportation	13,443,013	9,679,600	10,654,901	10,152,114	9,130,755
Food Services	15,023,682	13,271,579	14,607,540	14,604,752	14,076,420
Cocurricular/Extracurricular Activities	15,618,538	11,943,623	14,143,002	12,439,430	11,356,463
General Administration	7,691,676	4,897,057	6,490,724	10,253,268	10,803,951
Plant Repairs and Maintenance	33,822,583	27,199,752	32,590,130	30,892,050	29,499,196
Security and Monitoring Services	2,093,571	1,705,518	1,702,995	1,421,971	1,285,832
Data Processing Services	10,632,498	7,121,369	8,384,174	7,791,682	7,056,659
Community Services	2,947,254	1,593,660	2,449,250	2,490,819	2,195,070
Interest and Fees on Long-term Debt	63,989,346	77,453,400	50,130,691	59,636,668	53,100,653
Contracted instructional services between schools	-	-	-	-	-
Facilities Acquisition and Construction	3,507,598	1,663,428	4,582,037	5,671,008	3,224,314
Payments related to shared services arrangements	187,550	245,567	236,300	272,700	250,972
Payments to Juvenile Justice Alternative					
Education Programs	285,333	170,583	210,524	167,940	381,000
Other Intergovernmental Charges	1,957,405	1,879,395	1,793,368	1,729,323	1,848,153
Total Governmental Activities Expenses	488,209,117	351,129,816	413,970,416	411,717,059	379,159,702
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,956,946	3,772,958	3,364,638	854,696	779,398
Instructional resources and media services	70,730	3,772	2,254	-	-
Curriculum and staff development	60,385	3,072	2,924	2,937	8,327
Instructional leadership	33,052	1,039	704	-	-
Guidance Counseling, and evaluation services	-	-	-	-	-
Social work services	-	-	152	-	-
Health services	583	56	33	-	-
Student transportation	-	-	-	1,179	70
Food services	8,832,767	8,764,164	8,027,654	7,998,953	7,617,275
Extracurricular activities	1,456,175	1,710,846	1,735,954	1,003,672	1,034,232
General administration	56,841	98,616	69,762	667,165	844,516
Facilities maintenance and operations	1,159,169	1,164,434	1,210,759	1,259,903	1,225,735
Security and monitoring services	1,497	50	44	132,945	120,241
Data processing services	-	-	-	1,050,083	233,749
Community services	4,785	185	194	959,269	800,967
Operating grants and contributions	60,694,526	(28,098,465)	41,372,352	43,634,419	34,845,312
Total Governmental Activities Program Revenues	76,327,456	(12,579,273)	55,787,424	57,565,221	47,509,822
Net (Expense)/Revenue	\$ (411,881,661)	\$ (363,709,089)	\$ (358,182,992)	\$ (354,151,838)	\$ (331,649,880)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 1 of 2

	2024	2023	2022	2021	2020*
Net (Expense)/Revenue	\$ (538,858,402)	\$ (499,776,812)	\$ (468,430,204)	\$ (455,366,531)	\$ (418,808,068)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	450,527,755	516,888,354	432,989,969	401,522,667	383,211,849
State Aid - formula grants - unrestricted	86,792,440	36,564,633	51,823,295	67,049,871	73,269,055
Investment earnings	37,855,600	19,724,702	1,270,733	1,219,173	5,367,588
Grants and contributions not restricted	-	-	-	12,640	17,401
Miscellaneous	6,710,875	6,696,904	81,848	1,436,365	-
Total Primary Governmental Activities	<u>581,886,670</u>	<u>579,874,593</u>	<u>486,165,845</u>	<u>471,240,716</u>	<u>461,865,893</u>
Change in Net Position					
Governmental activities	43,028,268	80,097,781	17,735,641	15,874,185	43,057,825
Total Change in Net Position	<u>\$ 43,028,268</u>	<u>\$ 80,097,781</u>	<u>\$ 17,735,641</u>	<u>\$ 15,874,185</u>	<u>\$ 43,057,825</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 2 of 2

	2019	2018	2017	2016	2015
Net (Expense)/Revenue	\$ (411,868,731)	\$ (363,708,708)	\$ (358,182,992)	\$ (358,182,992)	\$ (354,151,838)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	371,483,214	338,252,069	307,374,114	276,650,489	249,529,850
State Aid - formula grants - unrestricted	55,030,971	61,929,218	74,506,113	85,132,979	85,335,809
Investment earnings	10,255,259	6,050,870	4,099,437	1,494,598	878,984
Grants and contributions not restricted	195,073	57,050	105,469	-	-
Miscellaneous	279,516	63,383	79,934	-	-
Total Primary Governmental Activities	<u>437,244,033</u>	<u>406,352,590</u>	<u>386,165,067</u>	<u>363,278,066</u>	<u>335,744,643</u>
Change in Net Position					
Governmental activities	25,375,302	42,643,882	27,982,075	5,095,074	(18,407,195)
Total Change in Net Position	<u>\$ 25,375,302</u>	<u>\$ 42,643,882</u>	<u>\$ 27,982,075</u>	<u>\$ 5,095,074</u>	<u>\$ (18,407,195)</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 1 of 2

	2024	2023	2022	2021	2020
General Fund					
Nonspendable- inventories	\$ 464,574	\$ 494,521	\$ 627,538	\$ 380,148	\$ 361,601
Nonspendable - prepaid assets	106,783	42,595	544,036	8,582	-
Committed to land acquisition & hail damage		-	-	-	-
Committed to major maintenance		-	-	-	3,990,018
Committed to capital replacement/self-insurance	32,000,000	31,486,406	2,000,000	2,850,000	2,347,200
Assignments for instructional materials allotment		-	1,131,064	1,131,064	1,131,064
Other assignments for pandemic supplies		-	-	-	14,473,628
Assignments for Additional staffing for growth		-	930,000	8,218,558	-
Assignments for Revenue stabilization		-	30,424,350	4,845,192	-
Assigned to approved purchase orders	18,181,419	10,931,599	2,960,294	5,366,959	9,248,038
Assigned to subsequent year's budget deficit			5,379,120	25,551,306	20,980,817
Unassigned	134,137,659	146,629,279	134,850,415	132,667,168	137,941,111
Total General Fund	\$ 184,890,435	\$ 189,584,400	\$ 178,846,817	\$ 181,018,977	\$ 190,473,477
All Other Governmental Funds					
Nonspendable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable - prepaid assets		-	-	1,057,636	-
Nonspendable - other assets (1)		-	-	-	-
Restricted for debt service	135,656,445	140,366,889	135,256,115	131,260,190	138,815,572
Restricted for authorized construction	267,848,929	114,998,161	3,367,767	54,926,277	14,461,170
Restricted for food service	15,812,550	16,386,007	11,623,820	3,580,173	3,312,020
Restricted for other nonmajor special revenue funds	95,036	65,554	-	-	42,536
Restricted for endowments	1,004,772	20,910	20,515	20,509	20,507
Committed to other nonmajor special revenue funds	5,391,981	3,888,953	2,119,703	2,763,755	1,768,553
Assigned to other nonmajor special revenue funds		-	-	-	-
Total All Other Governmental Funds	\$ 425,809,713	\$ 275,726,474	\$ 152,387,920	\$ 193,608,540	\$ 158,420,358

(1) The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 2 of 2

	2019	2018	2017	2016	2015
General Fund					
Nonspendable- inventories	\$ 422,437	\$ 420,920	\$ 370,142	\$ 436,687	\$ 392,114
Nonspendable - prepaid assets	-	-	103,203	89,651	138,224
Committed to land acquisition & hail damage	783,416	783,416	783,416	783,416	783,416
Committed to major maintenance	2,427,753	9,776,661	8,671,644	12,215,537	13,067,375
Committed to capital replacement	1,957,314	2,308,450	2,308,450	2,508,450	3,193,770
Assignments for instructional materials allotment	-	-	-	-	-
Other assignments for pandemic supplies	-	-	-	-	-
Assignments for Additional staffing for growth	-	-	-	-	-
Assignments for Revenue stabilization	-	-	-	-	-
Assigned to approved purchase orders	2,735,231	3,191,275	9,200,972	4,922,444	2,074,142
Assigned to subsequent year's budget deficit	7,192,439	14,116,842	8,100,303	18,688,138	13,363,234
Unassigned	135,021,319	113,803,667	119,935,661	97,563,310	87,836,469
Total General Fund	\$ 150,539,909	\$ 144,401,231	\$ 149,473,791	\$ 137,207,633	\$ 120,848,744
All Other Governmental Funds					
Nonspendable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable - prepaid assets	-	-	-	-	-
Nonspendable - other assets (1)	-	-	-	1,031,740	1,031,740
Restricted for debt service	33,287,053	58,761,550	28,544,170	35,269,223	25,657,936
Restricted for authorized construction	83,002,780	107,671,615	47,899,113	82,651,666	145,033,739
Restricted for food service	3,153,941	1,732,743	944,182	504	671,943
Restricted for other nonmajor special revenue funds	-	9,910	29,140	16,522	63,549
Restricted for endowments	20,506	24,526	24,391	30,264	30,222
Committed to other nonmajor special revenue funds	1,367,539	1,265,180	1,212,195	1,082,525	895,982
Assigned to other nonmajor special revenue funds	-	-	-	27,695	34,066
Total All Other Governmental Funds	\$ 120,831,819	\$ 169,465,524	\$ 78,653,191	\$ 120,110,139	\$ 173,419,177

(1) The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
Page 1 of 2

	2024	2023	2022	2021	2020*
Local Sources					
Taxes	\$ 449,205,452	\$ 515,128,201	\$ 433,683,552	\$ 401,305,999	\$ 381,122,771
Interest and other income	37,855,172	19,011,066	1,230,150	1,107,434	4,529,634
Food service sales	8,662,507	8,042,474	770,224	1,306,980	6,295,743
Other revenue	11,689,541	17,053,435	12,727,610	10,118,222	7,426,648
Total Local Sources	507,412,672	559,235,176	448,411,536	413,838,635	399,374,796
State Sources					
State aid	86,082,940	36,564,633	51,823,295	67,049,871	73,218,511
Food service	68,576	92,264	54,992	66,506	65,734
State grants and other	31,347,383	25,046,561	25,497,340	23,029,185	23,514,264
Total State Sources	117,498,899	61,703,458	77,375,627	90,145,562	96,798,509
Federal Sources					
Federal grants	24,004,177	31,557,175	32,810,042	13,610,753	11,758,834
Food services	6,624,504	7,183,302	22,099,736	10,989,996	5,061,777
Total Federal Sources	30,628,681	38,740,477	54,909,778	24,600,749	16,820,611
Total Revenues	\$ 655,540,252	\$ 659,679,111	\$ 580,696,941	\$ 528,584,946	\$ 512,993,916

Source: Statement of Revenues, Expenditures, and Change in Fund Balance

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
Page 2 of 2

	2019	2018	2017	2016	2015
Local Sources					
Taxes	\$ 371,187,481	\$ 337,951,642	\$ 308,262,980	\$ 276,058,692	\$ 249,836,765
Interest and other income	8,521,471	5,764,117	4,025,348	1,494,598	878,984
Food service sales	8,827,102	8,759,392	8,025,510	7,998,953	7,617,275
Other revenue	12,738,091	11,255,216	10,888,446	11,222,869	9,546,691
Total Local Sources	401,274,145	363,730,367	331,202,284	296,775,112	267,879,715
State Sources					
State aid	54,323,281	61,888,123	74,482,422	85,132,979	85,335,809
Food service	70,428	70,416	68,192	331,658	312,097
State grants and other	23,729,772	18,202,716	17,065,661	16,599,879	15,752,099
Total State Sources	78,123,481	80,161,255	91,616,275	102,064,516	101,400,005
Federal Sources					
Federal grants	15,626,487	12,790,424	12,895,475	11,299,397	10,619,747
Food services	5,817,243	5,340,892	4,857,593	4,341,685	4,598,345
Total Federal Sources	21,443,730	18,131,316	17,753,068	15,641,082	15,218,092
Total Revenues	\$ 500,841,356	\$ 462,022,938	\$ 440,571,627	\$ 414,480,710	\$ 384,497,812

Source: Statement of Revenues, Expenditures, and Change in Fund Balance

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

	2024	2023	2022	2021	2020
Current					
Instruction	\$ 294,423,409	\$ 270,495,198	\$ 254,793,201	\$ 242,340,881	\$ 210,747,686
Instructional resources and media services	4,808,889	4,579,859	4,890,117	4,236,023	3,903,829
Curriculum and staff development	12,203,429	10,090,968	9,019,059	8,610,370	7,309,473
Instructional leadership	4,589,721	4,346,451	3,650,906	3,619,419	3,069,410
School leadership	25,643,629	23,655,029	22,148,800	21,238,300	17,841,691
Guidance, counseling, and evaluation services	24,687,210	23,139,701	22,128,002	20,772,329	17,576,820
Social work services	1,584,451	1,557,982	1,566,244	1,480,191	1,176,687
Health services	4,360,493	4,021,651	3,789,996	4,000,087	3,051,426
Student transportation	24,916,147	13,260,878	13,246,264	13,744,168	10,567,353
Food service	15,775,383	12,625,757	15,836,094	9,833,068	11,661,589
Extracurricular activities	16,945,458	15,238,997	13,141,579	11,141,010	10,522,921
General administration	10,007,261	8,816,840	8,869,577	8,098,471	6,184,361
Plant maintenance and operations	48,391,912	39,501,075	36,138,064	32,150,864	24,807,709
Security and monitoring services	5,332,523	2,985,500	3,614,598	2,573,839	2,050,922
Data processing services	13,374,292	8,036,289	8,935,441	12,535,738	7,067,477
Community services	2,957,841	2,736,582	2,552,055	2,265,849	2,125,705
Debt Service					
Principal on long-term debt	66,798,492	32,195,474	37,108,384	42,686,048	-
Interest on long-term debt	89,875,654	79,298,429	73,882,433	67,983,703	20,883,770
Other debt service	596,097	28,022,707	38,271,448	33,538,599	100,596
Facilities and acquisition	106,447,137	19,754,458	45,216,129	60,665,268	67,478,641
Intergovernmental					
Contracted instructional services between schools	9,643,818	46,441,193	-	-	-
Payments related to shared services arrangements	424,286	298,348	112,562	140,034	160,042
Payments to Juvenile Justice Alt. Ed. Prgm.	125,694	159,634	236,899	243,397	332,700
Other Intergovernmental Charges	2,560,324	2,426,017	2,027,406	2,051,063	2,018,601
Total Governmental Funds Expenditures	\$ 786,473,550	\$ 653,685,017	\$ 621,175,258	\$ 605,948,719	\$ 430,639,409
Debt service as a percentage of noncapital expenditures	24.36%	17.72%	19.46%	20.44%	5.75%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

	2019	2018	2017	2016	2015
Current					
Instruction	\$ 217,681,576	\$ 207,418,280	\$ 186,297,528	\$ 182,642,492	\$ 180,432,829
Instructional resources and media services	3,804,140	3,679,884	3,487,851	3,415,833	3,132,951
Curriculum and staff development	8,716,716	8,437,104	9,410,681	8,542,647	8,251,475
Instructional leadership	3,924,212	3,681,727	3,634,466	2,840,043	2,503,247
School leadership	19,029,273	17,915,919	16,740,257	16,136,601	15,340,549
Guidance, counseling, and evaluation services	17,749,136	15,769,026	13,639,343	12,254,891	10,839,122
Social work services	1,196,304	1,242,576	1,128,874	958,895	842,365
Health services	3,051,554	2,864,825	2,543,625	2,404,282	2,130,918
Student transportation	20,662,704	12,732,873	9,490,799	10,704,109	9,155,929
Food service	14,053,268	13,453,799	13,748,753	14,136,746	13,639,613
Extracurricular activities	13,130,402	12,304,832	12,114,029	10,755,675	9,953,429
General administration	6,987,563	6,789,475	6,122,859	5,531,760	5,423,494
Plant maintenance and operations	39,548,918	30,479,857	31,701,903	28,422,133	27,668,849
Security and monitoring services	1,912,594	1,618,636	1,544,167	1,386,047	1,225,492
Data processing services	9,145,343	10,130,299	8,518,894	6,994,388	7,258,997
Community services	2,714,664	2,398,761	2,327,489	2,397,900	2,225,150
Debt Service					
Principal on long-term debt	52,177,306	23,843,628	34,180,501	36,102,192	38,139,913
Interest on long-term debt	79,701,776	54,137,360	80,800,398	40,858,246	32,821,763
Other debt service	1,499,148	966,658	2,678,511	1,172,225	3,190,779
Facilities and acquisition	106,827,786	22,679,243	35,354,003	58,058,526	84,522,384
Intergovernmental					
Contracted instructional services between schools	-	-	-	-	250,972
Payments related to shared services arrangements	187,550	245,567	236,300	272,700	381,000
Payments to Juvenile Justice Alt. Ed. Prgm.	285,333	170,583			
Other Intergovernmental Charges	1,957,405	1,879,395	2,003,892	1,897,263	1,848,153
Total Governmental Funds Expenditures	\$ 625,944,671	\$ 454,840,307	\$ 477,705,123	\$ 447,885,594	\$ 461,179,373
Debt service as a percentage of noncapital expenditures	26.27%	18.30%	26.02%	19.64%	18.84%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS

Table 7
Page 1 of 2

	2024	2023	2022	2021	2020
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ (130,933,298)	\$ 5,994,094	\$ (40,478,317)	\$ (77,363,773)	\$ 82,354,507
Other Financing Sources (Uses)					
Face amount of bonds	276,710,934	127,235,000	-	299,406,762	-
Premium on bonds	37,552,637	9,554,030	-	191,765,179	-
Payment to refunded bond escrow agent	(34,978,540)	-	-	(383,486,109)	-
Transfers in	2,307,074	2,000,000	2,582,802	8,457,896	13,830
Transfers out	(6,380,987)	(10,908,037)	(5,827,186)	(14,180,254)	(4,868,817)
Sale of capital assets	125,470	33,575	81,848	407,435	22,587
Other	1,990,623	167,475	248,073	(278,093)	-
Total Other Financing Sources (Uses)	277,327,211	128,082,043	(2,914,463)	102,092,816	(4,832,400)
Net Change in Fund Balances	\$ 146,393,913	\$ 134,076,137	\$ (43,392,780)	\$ 24,729,043	\$ 77,522,107

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS

Table 7
Page 2 of 2

	2019	2018	2017	2016	2015
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ (125,103,315)	\$ 7,182,631	\$ (37,133,496)	\$ (33,404,884)	\$ (76,681,561)
Other Financing Sources (Uses)					
Face amount of bonds	99,470,000	73,270,000	244,233,363	88,534,239	315,402,086
Premium on bonds	16,053,299	10,326,313	104,726,876	93,682,715	127,494,958
Payment to refunded bond escrow agent	(27,289,064)	-	(336,852,184)	(182,539,393)	(422,078,000)
Transfers in	446,838	-	11,457	1,011,906	3,862
Transfers out	(5,651,190)	(5,075,700)	(4,229,359)	(4,108,803)	(4,006,823)
Sale of capital assets	28,651	34,039	52,553	36,476	12,215
Other	(450,246)	(15,000)	-	(162,405)	(136,974)
Total Other Financing Sources (Uses)	82,608,288	78,539,652	7,942,706	(3,545,265)	16,691,323
Net Change in Fund Balances	\$ (42,495,027)	\$ 85,722,283	\$ (29,190,790)	\$ (36,950,149)	\$ (59,990,238)

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30



REVENUE CAPACITY

The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Real Property		Personal Property	
	Taxable	Estimated	Taxable	Estimated
	Assessed Value	Actual Value	Assessed Value	Actual Value
2015	\$ 14,043,010,402	\$ 17,288,739,734	\$ 644,486,809	\$ 644,486,809
2016	17,918,848,740	21,737,031,601	696,946,695	696,946,695
2017	20,181,912,125	24,180,038,930	705,562,456	705,562,456
2018	22,256,938,349	26,374,894,747	767,447,067	767,447,067
2019	24,651,365,654	29,115,510,015	833,715,373	833,715,373
2020	26,635,548,501	31,230,341,050	901,945,641	901,945,641
2021	29,134,301,079	32,763,084,864	901,102,814	901,102,814
2022	32,462,367,992	38,625,353,321	883,521,272	883,521,272
2023	41,303,645,830	59,093,194,507	912,452,506	912,452,506
2024	42,084,597,462	59,299,587,391	1,129,309,262	1,129,309,262

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 2 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Exemptions Real Property	Total		Total Tax Rate	Ratio of Total Assessed to Total Estimated Actual Value
		Taxable Assessed Value	Estimated Actual Value		
2015	\$ 3,245,729,332	\$ 16,824,986,410	\$ 20,070,715,742	\$ 1.5119	84%
2016	3,818,182,861	18,615,795,435	22,433,978,296	1.5119	83%
2017	3,998,126,805	20,887,474,581	24,885,601,386	1.5119	84%
2018	4,117,956,398	23,024,385,416	27,142,341,814	1.5119	85%
2019	4,464,144,361	25,485,081,027	29,949,225,388	1.5100	85%
2020	4,594,692,549	27,537,594,142	32,132,286,691	1.4375	86%
2021	4,529,886,599	29,124,391,079	33,654,277,678	1.4184	87%
2022	6,162,985,329	33,345,889,264	39,508,874,593	1.3370	84%
2023	17,789,548,677 *	42,216,098,336	60,005,647,013	1.2746	70%
2023	17,214,989,929 **	43,213,906,724	60,428,896,653	1.1087	72%

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$11.3 billion in Homestead Cap Value Loss due to 27% growth in 2021 - 2022.

** Homestead Exemption increased from \$40K to \$100K

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 9
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	School District			City of Austin	BHC MUD	City of Cedar Park	City of Leander
	M & O	I & S	Total				
2015	\$ 1.04000	\$ 0.47190	\$ 1.51190	\$ 0.48090	\$ 0.84230	\$ 0.48500	\$ 0.65292
2016	1.04000	0.47190	1.51190	0.45890	0.82700	0.47950	0.63292
2017	1.04000	0.47190	1.51190	0.44180	0.80100	0.47000	0.59900
2018	1.04000	0.47190	1.51190	0.44480	0.80100	0.45750	0.57787
2019	1.04000	0.47000	1.51000	0.44030	0.78100	0.44900	0.55187
2020	0.97000	0.46750	1.43750	0.44310	0.80850	0.44700	0.54187
2021	0.95340	0.46500	1.41840	0.53350	0.76000	0.44698	0.53687
2022	0.87200	0.46500	1.33700	0.54100	0.70000	0.43200	0.47970
2023	0.94460	0.33000	1.27460	0.46270	0.65950	0.39000	0.43233
2024	0.77870	0.33000	1.10870	0.44580	0.59050	0.37000	0.41728

Note: Rates are per \$100 of assessed valuation.

Source: Travis County Tax Assessor Collector
Williamson County Tax Office

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT**PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS****Table 9****Page 2 of 2**

Fiscal Year Ended June 30 ⁽¹⁾	Travis County	Travis County WC&ID #17	Wm. County	Wm. County Vista Oaks MUD #9	Wmson/ Travis County MUD #1	Travis County ESD #1	River Place MUD
2015	\$ 0.45630	\$ 0.42850	\$ 0.44653	\$ 0.66590	\$ 0.54000	\$ 0.10000	\$ 0.31290
2016	0.41690	0.37510	0.44153	0.61000	0.51000	0.10000	0.23130
2017	0.38380	0.05990	0.43653	0.54500	0.46620	0.10000	0.20700
2018	0.36900	0.05990	0.42653	0.52000	0.43160	0.10000	0.07500
2019	0.35420	0.05990	0.41903	0.33000	0.40790	0.10000	0.07500
2020	0.36929	0.05990	0.41872	0.33000	0.38500	0.10000	0.77500
2021	0.37436	0.05990	0.41872	0.32000	0.34790	0.10000	0.08000
2022	0.35737	0.05680	0.40085	0.29070	0.32910	0.10000	0.07860
2023	0.31824	0.18870	0.33812	0.25610	0.30180	0.10000	0.07160
2024	0.30466	0.17810	0.33312	0.23500	0.28810	0.10000	0.06700

Note: Rates are per \$100 of assessed valuation.**Source:** Travis County Tax Assessor Collector
Williamson County Tax Office⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
TEN LARGEST TAXPAYERS
CURRENT AND NINE YEARS AGO

Table 10

Name	Rank	Type of Business	2023	Percentage	Rank	2013	Percentage
			Assessed Valuation	of 2022 Total Assessed Valuation		Assessed Valuation	of 2014 Total Assessed Valuation
AMFP VI Meritage LLC	1	Apartment Complex	\$ 129,495,237	0.30%			
G&I VII River Place LP	2	Land/Improvements	123,218,540	0.29%			
IVT Parke Cedar Park, LLC	3	Regional Shopping Center	116,000,000	0.27%			
RRE Riverlodge Holdings LLC	4	Apartment Complex	114,000,235	0.26%			
Cedar Park Health Systems	5	Healthcare	108,789,000	0.25%	6	\$ 75,960,377	0.51%
S2 Tintarqa LP	6	Apartment Complex	106,999,450	0.25%			
Verandah at Grandview Hills LLC	7	Apartment Complex	104,623,602	0.24%			
Sonterra Luxury Apts, LLC (prev. owned by Bassf	8	Apartment Complex	101,901,952	0.24%			
Karlin River Place LLC	9	Industrial Manufacturing	101,654,097	0.24%			
Latitude Residences LLC	10	Apartment Complex	99,310,314	0.23%			
The Bassham Trust		Land/Improvements			3	88,300,000	0.60%
Minnesota Mining and Manufacturing Co.		Research & Development			5	78,008,961	0.53%
Inland Western Cedar Park 1890 Ranch LP		Real Estate			2	89,510,688	0.60%
Austin 2222 Venture ILP		Land/Improvements			7	41,730,000	0.28%
MLIC Asset Holdings LLC		Land/Improvements			4	78,060,240	0.53%
SVF Vistas LLC		Land/Improvements			9	34,410,000	0.23%
Amaravathi Limited Partnership		Land/Improvements			1	92,540,000	0.63%
Fund IX CL Austin		Land/Improvements			8	41,360,000	0.28%
Hart Promesa LLC					10	33,855,497	0.23%
			<u>\$ 1,105,992,427</u>	2.56%		<u>\$ 653,735,763</u>	4.42%

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 1 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	(1) Total Current Tax Levy	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years and Cumulative Adjustments (2)	Total Collections to Date	
		Amount Collected	Percent of Levy	Amount Collected	Amount Collected	Percent of Levy Collected
2015	\$ 247,605,347	\$ 246,520,797	99.56%	\$ 981,640	\$ 247,502,437	99.96%
2016	273,848,686	272,585,392	99.54%	1,143,893	273,729,285	99.96%
2017	305,591,127	304,440,270	99.62%	1,008,163	305,448,433	99.95%
2018	336,487,181	335,446,557	99.69%	860,098	336,306,655	99.95%
2019	370,356,031	368,736,378	99.56%	1,381,134	370,117,512	99.94%
2020	383,124,069	379,799,635	99.13%	3,015,156	382,814,791	99.92%
2021	400,096,091	396,966,317	99.22%	2,751,942	399,718,259	99.91%
2022	432,426,342	429,761,319	99.38%	2,151,480	431,912,799	99.88%
2023	516,707,409	512,188,647	99.13%	3,277,201	515,465,848	99.76%
2024	451,363,689	446,625,144	98.95%	-	446,625,144	98.95%

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 2 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	Outstanding Delinquent Tax for Tax Year	Outstanding Delinquent Taxes as Percent of Tax Levy	Delinquent Tax (All Years) this Fiscal Year (3)		
			Delinquent Amount Collected	Delinquent Collections as Percent of Current Tax Levy	Outstanding Tax Balances at Fiscal Year End
2015	\$ 102,910	0.04%	\$ 2,195,671 **	0.89%	\$ 3,478,542
2016	119,401	0.04%	2,428,160 **	0.89%	4,111,808
2017	142,697	0.05%	2,658,255 **	0.87%	3,193,231
2018	180,524	0.05%	1,430,955	0.43%	3,534,745
2019	238,519	0.06%	1,382,879	0.37%	3,898,884
2020	309,278	0.08%	137,147	0.04%	6,303,446
2021	377,832	0.09%	3,055,361	0.76%	6,581,664
2022	513,542	0.12%	2,578,509	0.60%	5,715,310
2023	1,241,561	0.24%	1,487,102	0.29%	7,593,951
2024	4,738,545	1.05%	1,035,853	0.23%	9,210,369

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices



DEBT CAPACITY

The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

LEANDER INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 12

Fiscal Year Ended June 30**	General Obligation Bonds*	Leases/ SBITA	Amounts Available for Retirement of Bonds	Net Bonded Debt	Personal Income	Population	Percentage of Personal Income	Per Capita
2015	\$ 1,576,316,429	\$ -	\$ 25,657,936	\$ 1,550,658,493	\$ 4,096,501,560	124,920	37.85%	\$ 12,413
2016	1,579,772,184	-	35,245,025	1,544,527,159	5,652,278,764	160,094	27.33%	9,648
2017	1,598,752,972	-	27,905,627	1,570,847,345	6,343,864,113	174,373	24.76%	9,009
2018	1,675,087,856	-	57,930,069	1,617,157,787	7,329,566,256	192,792	22.06%	8,388
2019	1,697,800,257	-	32,437,004	1,665,363,253	7,705,803,752	194,008	21.61%	8,584
2020	1,570,640,560	-	105,191,970	1,465,448,590	8,508,893,720	199,580	17.22%	7,343
2021	1,605,341,295	2,332,861	93,519,193	1,514,154,963	9,020,019,060	221,535	16.79%	6,835
2022	1,557,128,788	2,094,703	93,103,657	1,466,119,834	9,020,019,060	221,535	16.25%	6,618
2023	1,612,344,384	3,413,883	96,904,511	1,518,853,756	11,298,450,384	237,276	13.44%	6,401
2024	1,612,344,384	3,413,883	89,093,344	1,526,664,923			#DIV/0!	#DIV/0!

Ratio of (net) general bonded debt to estimated actual value of property:

3%

* General Obligation Bonds amount includes accretion on capital appreciation bonds, premium and deferred loss on refunding

** During 2020, the District changed its fiscal year from August 31 to June 30.

Source: Population & Per Capita Source: US Census QuickFacts & Population and Survey Analysts Report

LEANDER INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2024

Table 13

Taxing Body	Gross Debt Outstanding	Outstanding As of	Percent Overlapping (1)	Share of Debt
Austin CCD	\$ 562,445,000	06/30/24	11.58%	\$ 65,131,131
City of Austin	1,684,570,000	06/30/24	2.04%	34,365,228
Avery Ranch Rd Dist #1	1,430,000	06/30/24	61.50%	879,450
Blockhouse Creek MUD	4,095,000	06/30/24	100.00%	4,095,000
City of Cedar Park	218,900,000	06/30/24	90.23%	197,513,470
City of Jonestown	1,295,000	06/30/24	27.11%	351,075
Leander TODD MUD #1	23,015,000	06/30/24	100.00%	23,015,000
City of Leander	205,955,000	06/30/24	100.00%	205,955,000
Palmera Ridge MUD	21,910,000	06/30/24	100.00%	21,910,000
Parkside at Mayfield Ranch MUD	20,805,000	06/30/24	100.00%	20,805,000
Travis County	1,099,010	06/30/24	4.59%	50,444,559
Travis County ESD #6	930,000	06/30/24	20.09%	186,837
Travis County Healthcare District	165,705,000	06/30/24	4.59%	7,605,860
Travis County MUD #19	28,945,000	06/30/24	100.00%	28,945,000
Travis County MUD #20	38,425,000	06/30/24	98.86%	37,986,955
Travis County MUD #21	63,455,000	06/30/24	100.00%	63,455,000
Travis County WC&ID #17 (Steiner Ranch)	35,185,000	06/30/24	100.00%	35,185,000
Upper Brushy Creek WCID	51,320,000	06/30/24	32.75%	16,807,300
Williamson County	1,311,170,000	06/30/24	24.31%	318,745,427
Williamson County MUD #13	24,960,000	06/30/24	100.00%	24,960,000
Williamson County MUD #25	42,305,000	06/30/24	10.40%	4,399,720
Williamson County MUD #31	40,360,000	06/30/24	64.29%	25,947,444
Williamson County MUD #32	39,460,000	06/30/24	100.00%	39,460,000
Williamson-Liberty Hill	33,165,000	06/30/24	100.00%	33,165,000
Total net overlapping debt	\$ 4,620,904,010			\$ 1,261,314,455
Leander ISD *	1,615,758,267	06/30/23		<u>\$ 1,615,758,267</u>
Total Direct and Overlapping Debt (5.40% of Taxable Assessed Valuation - \$9,604 per capita)	\$6,236,662,277			<u><u>\$ 2,877,072,722</u></u>

Source: Municipal Advisory Council of Texas

* Leander ISD total includes General Obligation Bonds, premium, accretion on capital appreciation bonds, lease payable, SBITA payable and the deferred loss on refunding



DEMOGRAPHIC AND ECONOMIC INFORMATION

The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 1 of 2

Fiscal Year Ended June 30 ^(B)	Estimated School District Population	Austin/San Marcos Metropolitan Statistical Area					
		Personal Income	Per Capita Personal Income	(A) Labor Force	(A) Employment	(A) Unemployment	(A) Percent Unemployed
2015	124,920	\$ 4,096,501,560	\$ 32,793	1,054,708	1,018,185	36,523	3.5%
2016	160,094	5,652,278,764	35,306	1,093,587	1,058,592	34,994	3.2%
2017	174,373	6,343,864,113	36,381	1,128,233	1,090,346	37,887	3.4%
2018	192,792	7,329,566,256	38,018	1,177,633	1,143,194	34,439	2.9%
2019	194,008	7,705,803,752	39,719	1,208,546	1,174,481	34,065	2.8%
2020	199,580	8,508,893,720	42,634	1,228,334	1,074,325	60,509	4.9%
2021	221,535	9,020,019,060	40,716	1,261,089	1,193,209	67,880	5.4%
2022	225,111	9,675,721,002	42,982	1,337,613	1,294,558	43,056	3.2%
2023	237,276	11,298,450,384	47,617	1,420,711	1,376,309	44,402	3.1%
2024	244,354	13,023,660,943	53,298	1,470,924	1,421,280	49,644	3.4%

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 2 of 2

	Austin/San Marcos Metropolitan Statistical Area				
Fiscal Year Ended	(A)	(A)	(A)	(A)	(A)
June 30 ^(B)	Manufacturing	Construction	Trades	Government	Other
2015	57,700	51,342	160,808	170,950	523,067
2016	56,575	59,483	170,783	173,358	558,308
2017	56,783	61,367	172,908	180,258	583,850
2018	57,950	63,692	182,825	178,000	603,158
2019	61,292	65,233	183,000	182,458	620,958
2020	63,370	71,720	185,170	182,970	627,630
2021	63,283	70,783	191,783	187,250	615,858
2022	67,133	73,933	197,217	185,125	704,442
2023	72,525	79,958	209,117	178,974	591,364
2024	73,625	85,350	210,325	196,092	805,167

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

	2024	2023	2022	2021	2020
Instruction	3,944.99	3,825.31	3,698.50	3,596.84	3,505.27
Instructional Resources and Media Services	55.00	52.00	52.00	51.00	49.00
Curriculum and Staff Development	90.50	85.75	77.00	72.50	73.50
Instructional Leadership	38.00	42.50	31.00	26.50	31.50
School Leadership	359.00	342.50	329.00	315.00	315.75
Guidance, Counseling, and Evaluation Services	267.00	253.10	247.50	248.00	226.00
Social Work Services	17.50	21.50	19.50	17.00	14.00
Health Services	57.00	57.50	54.00	51.00	52.00
Student Transportation	284.50	282.40	199.90	224.81	200.25
Food Service	275.00	174.00	180.88	204.65	213.31
Extracurricular Activities	34.00	28.00	34.00	32.00	29.02
General Administration	84.50	91.25	78.00	73.00	71.00
Plant Maintenance and Operations	396.95	166.10	280.10	313.00	336.00
Security and Monitoring Services	34.00	8.20	8.20	8.00	8.00
Data Processing Services	62.75	44.00	59.00	39.50	52.50
Community Services	64.01	32.67	31.50	32.00	37.00
Facilities and Acquisition	4.30	2.80	2.80	3.00	4.00
Total	6,069.00	5,509.58	5,382.88	5,307.80	5,218.10

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

	2019	2018	2017	2016	2015
Instruction	3,445.35	3,397.72	3,321.84	3,292.09	3,208.37
Instructional Resources and Media Services	48.00	48.00	48.00	45.00	43.88
Curriculum and Staff Development	92.00	82.92	85.92	96.41	91.72
Instructional Leadership	34.00	34.50	33.50	27.50	27.50
School Leadership	307.00	306.75	304.75	283.00	276.63
Guidance, Counseling, and Evaluation Services	219.00	202.00	195.00	163.00	152.20
Social Work Services	14.00	15.00	15.00	11.00	10.00
Health Services	51.50	51.50	51.50	48.00	44.00
Student Transportation	200.48	201.72	201.72	193.41	188.96
Food Service	245.70	242.74	241.48	254.57	245.66
Extracurricular Activities	30.02	29.02	29.02	24.00	22.00
General Administration	70.50	70.50	70.50	60.03	60.50
Plant Maintenance and Operations	341.70	375.45	374.45	322.25	337.25
Security and Monitoring Services	8.00	7.00	7.00	6.00	6.00
Data Processing Services	51.50	55.25	56.75	54.25	54.75
Community Services	35.50	34.50	34.00	35.00	35.00
Facilities and Acquisition	3.80	4.30	4.30	5.50	5.50
Total	5,198.05	5,158.87	5,074.73	4,921.01	4,809.92

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

Fiscal Year Ended June 30*	General Fund Expenditures	Average Daily Attendance	Average Daily Membership	Per Pupil Expenditure
2015	\$ 260,392,852	34,436	36,105	\$ 7,212
2016	277,638,991	35,472	37,068	7,490
2017	295,958,947	36,529	38,130	7,762
2018	322,311,444	37,220	38,936	8,278
2019	333,633,913	38,238	39,939	8,354
2020	312,877,472	39,240	41,277	7,580
2021	363,515,969	39,874	40,287	9,023
2022	370,839,072	39,126	41,780	8,876
2023	276,286,595	39,884	42,415	6,514
2024	437,196,896	39,205	42,593	10,265

Source: ADA - Texas Education Agency (TEA) Summary of Finance
ADM - TEA Texas Academic Performance
Report (formerly AEIS Report)
Teaching Staff - TEA Staff FTE & Salary Report
Free/Reduced - TEA Texas Academic Performance
Report (formerly AEIS Report)

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

Fiscal Year Ended June 30*	Percent Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Free or Reduced Meals
2015	3.19%	2,362	15:1	19.70%
2016	2.35%	2,445	15:1	18.60%
2017	2.68%	2,529	15:1	18.90%
2018	2.96%	2,627	15:1	19.10%
2019	2.66%	2,690	15:1	20.30%
2020	3.35%	2,754	15:1	19.40%
2021	-2.46%	2,918	14:1	18.50%
2022	3.57%	2,970	14:1	18.50%
2023	1.50%	2,989	14:1	19.90%
2024	0.42%	3,063	14:1	20.00%

Source: ADA - Texas Education Agency (TEA) Summary of Finance
ADM - TEA Texas Academic Performance
Report (formerly AEIS Report)
Teaching Staff - TEA Staff FTE & Salary Report
Free/Reduced - TEA Texas Academic Performance
Report (formerly AEIS Report)

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
Table 17
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Name	2024		2015	
	Rank	Employees	Rank	Employees
Leander ISD	1	6,069	1	4,344
H.E. Butt Grocery	2	750	3	980
Cedar Park Regional Medical Center	3	740	5	500
Firefly Aerospace	4	700	-	-
Liberty Civil	5	589	-	-
City of Cedar Park	6	547.75	7	405
City of Leander	7	459.56	-	-
Coreslab Structures	8	340	-	-
ETS-Lindgren	9	330	-	-
Texas Bullion Depository	10	300	-	-
Wal-Mart	-	-	4	700
3M Company	-	-	2	1,100
National Oilwell Varco	-	-	6	480
Target	-	-	8	400
Home Depot	-	-	9	330
BMC Corporation	-	-	10	275

Source: Population and Survey Analysts (PASA)

OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.



LEANDER INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 18

Fiscal Year Ended June 30*	Minimum Salary	Maximum Salary	Average Salary
2015	\$ 43,075	\$ 63,159	\$ 49,277
2016	43,700	64,434	49,712
2017	44,900	64,099	50,468
2018	46,150	64,837	51,567
2019	47,000	65,056	52,188
2020	50,000	72,650	55,830
2021	50,000	72,650	55,598
2022	50,900	67,914	56,150
2023	53,520	69,972	58,713
2024	55,655	71,457	60,564

Source: Leander ISD Human Resources Department,
Texas Education Agency PEIMS Division

*Prior to 2020, the District's year end was August 31st

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 1 of 6

School	Year										
Elementary	Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Whitestone	1991										
Square Feet		77,315	77,315	77,315	86,531	86,531	86,531	77,315	77,315	77,315	77,315
Portables		12,288	12,288	12,288	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		889	938	885	841	841	791	774	748	730	802
Faubion	1993										
Square Feet		73,397	73,397	73,397	76,469	76,469	76,469	73,397	73,397	73,397	73,397
Portables		-	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		416	394	399	360	445	437	480	471	522	532
Block House Creek	1987										
Square Feet		82,479	82,479	82,479	87,087	87,087	87,087	82,479	82,479	82,479	82,479
Portables		1,536	1,536	1,536	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		471	468	481	556	617	625	623	656	641	653
Cypress	1988										
Square Feet		83,122	83,122	83,122	89,266	89,266	89,266	83,122	83,122	83,122	83,122
Portables		-	-	-	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		547	530	531	514	606	640	682	728	752	745
Mason	1994										
Square Feet		89,000	89,000	89,000	98,216	98,216	98,216	89,000	89,000	89,000	89,000
Portables		3,072	3,072	3,072	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		633	633	616	599	640	626	593	609	602	627
Giddens	1996										
Square Feet		91,000	91,000	91,000	94,072	94,072	94,072	91,000	91,000	91,000	91,000
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		461	484	455	448	546	582	533	533	556	533
Steiner Ranch	1996										
Square Feet		92,000	92,000	92,000	95,072	95,072	95,072	92,000	92,000	92,000	92,000
Portables		-	-	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		481	495	454	528	573	549	541	604	632	651
Naumann	1998										
Square Feet		95,000	95,000	95,000	105,752	105,752	105,752	95,000	95,000	95,000	95,000
Portables		-	-	-	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		441	465	450	417	493	477	469	472	469	497
Bagdad	1999										
Square Feet		95,298	95,298	95,298	99,608	99,608	99,608	95,000	95,000	95,000	95,000
Portables		9,216	9,216	9,216	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		860	817	682	590	652	607	591	619	568	553

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 2 of 6

School Elementary	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Cox	2001										
Square Feet		95,298	95,298	95,298	98,370	98,370	98,370	95,298	95,298	95,298	95,298
Portables		-	-	0	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		646	660	600	572	559	529	574	674	682	705
Bush	2002										
Square Feet		97,654	97,654	97,654	102,251	102,251	102,251	97,643	97,643	97,643	97,643
Portables		-	-	0	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		505	525	541	553	620	666	714	795	834	862
Knowles	2003										
Square Feet		96,670	96,670	96,670	104,350	104,350	104,350	96,670	96,670	96,670	96,670
Portables		6,144	6,144	6,144	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		697	652	621	603	592	595	638	657	710	792
Deer Creek	2004										
Square Feet		98,075	98,075	98,075	102,683	102,683	102,683	98,075	98,075	98,075	98,075
Portables		-	-	0	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		651	672	647	599	667	655	667	673	675	727
Pleasant Hill	2004										
Square Feet		98,075	98,075	98,075	104,219	104,219	104,219	98,075	98,075	98,075	98,075
Portables		4,608	4,608	4,608	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		704	671	629	679	646	628	643	823	843	841
Rutledge	2005										
Square Feet		100,472	100,472	100,472	105,080	105,080	105,080	100,472	100,472	100,472	100,472
Portables		9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		915	984	860	948	972	904	833	804	795	762
Plain	2006										
Square Feet		100,472	100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		4,608	4,608	4,608.00	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		859	811	762	664	621	936	835	710	648	846
Winkley	2006										
Square Feet		100,472	100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		745	690	674	687	725	685	682	652	680	778

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 3 of 6

School Elementary	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Riverplace	2007										
Square Feet		108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		3,072	3,072	3,072	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		601	598	614	682	779	770	789	815	764	800
Grandview Hills	2008										
Square Feet		119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160
Portables		-	0	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		419	456	474	434	442	470	479	483	464	478
Parkside	2009										
Square Feet		111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585
Portables		7,680	7680	7680	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		742	779	590	941	1003	958	840	1135	935	836
Westside	2009										
Square Feet		112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270
Portables		-	0	0	0	0	0	0	0	0	0
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		520	558	549	558	624	566	572	557	566	559
Ronald Reagan	2010										
Square Feet		112,270	112,270	112,270	118,414	118,414	118,414	112,270	112,270	112,270	112,270
Portables		6,144	6144	6144	6144	6144	6144	6144	6144	6144	6144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		797	817	723	865	932	876	864	874	881	891
River Ridge	2010										
Square Feet		111,585	111,585	111,585	115,342	115,342	115,342	110,840	110,840	110,840	110,840
Portables		-	-	-	3072	3072	3072	3072	3072	3072	3072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		423	478	516	558	651	684	714	730	782	812
Reed	2014										
Square Feet		115,180	115,180	115,180	115,180	115,180	115,180	122,788	122,788	122,788	122,788
Portables		4,608	4,608	4,608	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		673	671	628	723	793	800	748	746	723	684
Camacho	2015										
Square Feet		110,418	110,418	110,418	114,000	114,000	114,000	110,840	110,840	110,840	NA
Portables		4,608	4,608	4,608	-	-	-	-	-	-	NA
Capacity		800	800	800	800	800	800	800	800	800	NA
Enrollment		669	678	697	666	765	773	778	707	599	NA
Akin	2017										
Square Feet		110,418	110,418	110,418	110,840	110,840	110,840	110,840	110,840	NA	NA
Portables		9,216	9,216	9,216	-	-	-	-	-	-	NA
Capacity		800	800	800	800	800	800	800	800	NA	NA
Enrollment		927	874	755	860	922	843	760	0	NA	NA
Larkspur	2019										
Square Feet		112,980	112,980	112,980	112,980	112,980	112,980	NA	NA	NA	NA
Portables		6,144	6,144	6,144	-	-	-	NA	NA	NA	NA
Capacity		800	800	800	800	800	800	NA	NA	NA	NA
Enrollment		930	853	906	720	549	-	NA	NA	NA	NA
Tarvin	2021										
Square Feet		116,254	116,254	116,254	NA	NA	NA	NA	NA	NA	NA
Portables		-	-	-	NA	NA	NA	NA	NA	NA	NA
Capacity		800	800	800	NA	NA	NA	NA	NA	NA	NA
Enrollment		804	711	487	NA	NA	NA	NA	NA	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 4 of 6

School Middle	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Cedar Park	1995										
Square Feet		175,245	175,245	175,245	192,141	192,141	192,141	175,245	175,245	175,245	175,245
Portables		4,608	4,608	4,608	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,309	1,286	1,310	1,350	1,324	1,314	1,357	1,410	1,417	1,396
Leander	1996										
Square Feet		155,000	155,000	155,000	162,680	162,680	162,680	155,000	155,000	155,000	155,000
Portables		-	0	0	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		768	802	816	855	1149	1111	1025	979	919	862
Running Brushy	2000										
Square Feet		158,625	158,625	158,625	163,233	163,233	163,233	158,625	158,625	158,625	158,625
Portables		4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,038	1,051	1,083	1,154	1,289	1,227	1,246	1,254	1,271	1,282
Henry	2003										
Square Feet		164,444	164,444	164,444	167,516	167,516	167,516	164,444	164,444	164,444	164,444
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,199	1,254	1,301	1,332	1,384	1,364	1,355	1,326	1,306	1,243
Canyon Ridge	2004										
Square Feet		172,894	172,894	172,894	171,452	171,452	171,452	171,452	171,452	171,452	171,452
Portables		1,536	1,536	1,536	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,050	1,104	1,144	1,178	1,228	1,265	1,306	1,327	1,284	1,270
Wiley	2006										
Square Feet		176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564
Portables		-	0	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		791	782	773	820	1,188	1,072	1,023	989	951	967
Four Points	2011										
Square Feet		178,849	178,849	178,849	175,286	175,286	175,286	178,849	178,849	178,849	178,849
Portables		-	0	0	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		590	629	673	686	776	775	773	734	741	678
Stiles	2012										
Square Feet		177,667	177,667	177,667	183,736	183,736	183,736	177,370	177,370	177,370	177,370
Portables		10,752	10,752	10,752	0	0	0	0	0	0	0
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,610	1,503	1,408	1,461	1,533	1,404	1,286	1,171	1,047	950
Danielson	2020										
Square Feet		210,455	210,455	210,455	210,455	NA	NA	NA	NA	NA	NA
Portables		3,072	3,072	3,072	0	NA	NA	NA	NA	NA	NA
Capacity		1,200	1,200	1,200	1,200	NA	NA	NA	NA	NA	NA
Enrollment		1,436	1,357	1,201	973	NA	NA	NA	NA	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 5 of 6

School High Schools	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Leander	1984										
Square Feet		398,087	398,087	398,097	480,475	480,475	480,475	360,957	360,957	360,957	360,957
Portables		1,536	1,536	1,536	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,210	2,209	2,172	2,207	2,184	2,154	2,190	2,118	2,187	2,084
Cedar Park	1998										
Square Feet		366,721	366,721	366,721	370,548	370,548	370,548	374,785	374,785	374,785	374,785
Portables		7,680	7,680	7,680	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		1,938	1,952	1,994	2,038	2,083	2,081	2,026	2,016	1,949	1,866
Vista Ridge	2003										
Square Feet		409,081	409,081	409,081	433,875	433,875	433,875	427,106	427,106	427,106	427,106
Portables		10,752	10,752	10,752	-	-	-	-	-	-	-
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,618	2,648	2,592	2,518	2,468	2,383	2,325	2,356	2,250	2,111
Rouse	2008										
Square Feet		446,636	446,636	446,636	439,000	439,000	439,000	437,194	437,194	437,194	437,194
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,037	1,944	1,908	1,923	1,782	1,688	1,849	1,990	2,391	2,329
Vandegrift	2010										
Square Feet		436,099	436,099	436,099	436,099	436,099	436,099	397,183	397,183	397,183	397,183
Portables		-	-	-	3,014	3,014	3,014	3,014	3,014	3,014	3,014
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	1,800	1,800	1,800	1,800
Enrollment		2,524	2,659	2,715	2,811	2,754	2,708	2,579	2,463	2,255	2,061
Glenn	2016										
Square Feet		473,754	473,754	473,754	450,283	450,283	450,283	473,754	473,754	NA	NA
Portables		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	NA	NA
Enrollment		2,132	2,068	1,970	1,826	1,735	1,588	1,137	665	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 6 of 6

Schools	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
New Hope	Portables										
Square Feet		3,096	3,096	3,096	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		50	50	50	50	50	50	50	50	50	50
Enrollment		46	46	46	71	73	73	46	46	37	37
LEO											
Square Feet		47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637
Capacity		308	308	308	308	308	308	308	308	308	308
Enrollment		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
South PAC											
Square Feet		33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994
Capacity		800	800	800	800	800	800	800	800	800	800
North PAC											
Square Feet		46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Capacity		800	800	800	800	800	800	800	800	800	800
Other											
Administration											
Square Feet		23,365	23,365	23,365	24,485	24,485	24,485	23,365	23,365	23,365	23,365
Plant Services											
Square Feet		58,187	58,187	58,187	58,187	58,187	58,187	30,000	30,000	30,000	30,000
Transportation											
Square Feet		24,564	24,564	24,564	28,933	28,933	28,933	23,000	23,000	23,000	23,000
North Transportation	2019										
Square Feet		29,663	29,663	29,663	29,663	29,663	29,663	NA	NA	NA	NA
Technology Center											
Square Feet		27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553
Other Administration											
Square Feet		20,443	20,443	20,443	20,443	20,443	20,443	6,312	6,312	6,312	6,312
Portables		12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Regional Stadium-Gupton											
Capacity	2010	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212
Monroe Stadium											
Capacity	2009	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Bible Stadium											
Capacity	2009	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212

*During 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2024

Schedule L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	Yes
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued. Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$442,206,058

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



FEDERAL AWARDS SECTION



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees
Leander Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the “District”) as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated November 21, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Leander Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Austin, Texas
November 21, 2024

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Leander Independent School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Leander Independent School District’s (the “District”) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the fiscal year ended June 30, 2024. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Leander Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Austin, Texas
November 21, 2024

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness (es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness (es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a) ?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
---	---

US Department of Education

<i>Special Education Cluster</i>	84.027A, 84.173A, 84.027X, 84.173X
<i>TCLAS ESSER III (COVID-19)</i>	84.425U
<i>ARP HOMELESS II (COVID-19)</i>	84.425W
<i>CRRSA ESSER II (COVID-19)</i>	84.425D
<i>ARP ESSER III (COVID-19)</i>	84.425U
<i>ESSER SUPPLEMENTAL (COVID-19)</i>	84.425U

Dollar Threshold Considered Between Type A and Type B Federal Programs	\$905,392
--	-----------

Auditee qualified as low risk auditee?	Yes
--	-----

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended June 30, 2024

II. Financial Statement Findings

No current year findings.

III. Federal Awards Findings and Questioned Costs

No current year findings.

,

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1

Page 1 of 2

(2A) Pass Through Entity Identifying Number	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	District Fund Number	(2) Federal Assistance Listing Number	Total Awards Expended
U.S. Department of Agriculture				
Passed Through Texas Education Agency:				
Cash Assistance:				
71302301	National School Lunch Program	240	10.555	\$ 4,520,657
71402401	School Breakfast Program	240	10.553	962,894
Passed Through Texas Department of Agriculture:				
Noncash Assistance:				
806780706	National School Lunch Program (Commodities)	240	10.555	1,079,316
Cash Assistance:				
246913	Summer Food Service Program for Children	242	10.559	12,685
	Total Child Nutrition Cluster (ALN 10.555, 10.553, 10.559)			6,575,552
Total U.S. Department of Agriculture				6,575,552
U.S. Department of Education				
Passed through Texas Education Agency:				
24610101246913	Title I, Part A	211	84.010A	2,554,197
24420006246913	Perkins V: Strengthening CTE for the 21st Century Act	244	84.048A	314,203
24694501246913	Title II, Part A - Supporting Effective Instruction	255	84.367A	849,213
23694501246913	Title II, Part A - Supporting Effective Instruction	255	84.367A	-
	Total ALN 84.367			849,213
24671001246913	Title III, Part A-ELA (English Language Acquisition State Grants)	263	84.365A	446,520
23680101246913	Title IV, Part A Subpart 1	289	84.424A	33,398
21528042246913	TCLAS ESSER III (COVID-19)	279	84.425U	24,373
21533002246913	ARP HOMELESS II (COVID-19)	280	84.425W	55,118
21521001246913	CRRSA ESSER II (COVID-19)	281	84.425D	618,168
21528001246913	ARP ESSER III (COVID-19)	282	84.425U	9,699,378
21528043246913	ESSER SUPPLEMENTAL (COVID-19)	283	84.425U	908,423
	Total ALN 84.425			11,305,460
69552202	Grants for State Assessments and Related Activities	288	84.369A	30,859
246600012469136600	IDEA Part B, Formula	224	84.027A	6,693,083
246610012469136610	IDEA Part B, Preschool	225	84.173A	73,855
66002412	IDEA Part B, Discretionary	226	84.027A	829,655
225350022469135350	IDEA B - Formula ARP (COVID-19)	284	84.027X	184,026
225360022469135360	IDEA B - Preschool ARP (COVID-19)	285	84.173X	40,995
	Total Special Education Cluster (ALN 84.027, 84.173)			7,821,614
Total U.S. Department of Education				23,355,464

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1
Page 2 of 2

(2A) Pass Through Entity Identifying Number	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	District Fund Number	(2) Federal Assistance Listing Number	Total Awards Expended
	U.S. Department of the Interior			
	Passed Through Travis County Tax Assessor:			
Federal Funding in Lieu of Taxes	National Wildlife Refuge Fund	199	15.659	\$ 67,475
	Total U.S. Department of the Interior			67,475
	U.S. Department of Health and Human Services			
	Passed Through Texas Health and Human Services Commission:			
52907015700220	Medical Assistance Program	199	93.778	181,252
	Total Medicaid Cluster (ALN 93.778)			181,252
	Total U.S. Department of Health and Human Services			181,252
	Total Expenditures of Federal Awards			\$ 30,179,743

Note 1 - Summary of Significant Accounting Policies

The District accounts for all awards under federal programs in the General and Special Revenue Funds in accordance with the Texas Education Agency's *Financial Accountability System Resource Guide*. These programs are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned. Generally, unused balances are returned to the grantor at the close of specified project periods.

All federal grants are subject to review by the grantor agencies. Any expenditures identified by the grantor agencies as disallowed could require reimbursement to the grantor agency from the District's general fund.

Note 2 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the District under programs of the federal government for the fiscal year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Guidance. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 3 - Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards program per the Schedule of Expenditures of Federal Awards ("SEFA") and expenditures reported on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit C-3):

Total Federal Revenues per Exhibit C-3

SHARS

JROTC

Summer LEP

Total Per the Schedule of Expenditures of Federal Awards

LEANDER INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

There were no prior year findings.

LEANDER INDEPENDENT SCHOOL DISTRICT

CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations §200.511 states, "At the completion of the audit, the auditee must prepare, in a document separate from the auditor's findings described in §200.516 Audit findings, a corrective action plan to address each audit finding included in the current year auditor's reports."

I. Corrective Action Plan

Not Applicable.

Leander Independent School District

Annual Comprehensive
Financial Report

For the Fiscal Year Ended June 30, 2024



**LEANDER INDEPENDENT
SCHOOL DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2024**

Issued By:

**Leander Independent School District
Division of Finance**

**Pete Pape, Ed.D., CPA
Chief Financial Officer**

Leander, Texas

LEANDER INDEPENDENT SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page</u>	<u>Exhibit/ Table</u>
Introductory Section		
Principal Officials and Advisors	i	
Certificate of the Board	ii	
Transmittal Letter	iii	
GFOA Certificate of Achievement	ix	
ASBO Certificate of Excellence	x	
Organizational Chart	xi	
Financial Section		
Independent Auditor's Report	3	
Management's Discussion and Analysis	7	
Basic Financial Statements:		
Government-wide Financial Statements:		
Statement of Net Position	18	A-1
Statement of Activities	19	B-1
Governmental Fund Financial Statements:		
Balance Sheet	20	C-1
Reconciliation of Balance Sheet for Governmental Funds to Statement of Net Position	21	C-1R
Statement of Revenues, Expenditures, and Changes in Fund Balance	22	C-2
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities	23	C-2R
Proprietary Fund Financial Statements:		
Statement of Net Position	24	D-1
Statement of Revenues, Expenses, and Changes in Net Position	25	D-2
Statement of Cash Flows	26	D-3
Fiduciary Fund Financial Statements:		
Statement of Fiduciary Assets and Liabilities	27	E-1
Statement of Changes in Fiduciary Net Position	28	E-2
Notes to the Financial Statements	29	F-1
Required Supplementary Information:		
Budgetary Comparison Schedule - General Fund	66	G-1
Notes to Required Supplementary Information	67	
Schedule of the District's Proportionate Share of the Net Pension Liability	68	G-2
Schedule of District Pension Contributions	69	G-3
Schedule of the District's Proportionate Share of the Net OPEB Liability	70	G-4
Schedule of District OPEB Contributions	71	G-5
Notes to Required Supplementary Information - Pensions & OPEB	72	
Other Supplementary Information:		
Combining Fund Statements:		
Nonmajor Governmental Funds:		
Combining Balance Sheet	78	H-1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	86	H-2

LEANDER INDEPENDENT SCHOOL DISTRICT

TABLE OF CONTENTS (continued)

	<u>Page</u>	<u>Exhibit/ Table</u>
Financial Section (continued)		
Other Supplementary Information: (continued)		
Combining Fund Statements: (continued):		
Proprietary Funds:		
Combining Statements of Net Position - Internal Service Funds	94	H-3
Combining Statement of Revenues, Expenditures, and Changes in Fund Net Position	96	H-4
Combining Statement of Cash Flows - Internal Service Funds	98	H-5
Required TEA Schedules:		
Schedule of Delinquent Taxes Receivable	102	J-1
Budgetary Comparison Schedule - Debt Service Fund	104	J-2
Budgetary Comparison Schedule - Child Nutrition Program Fund	105	J-3
Compensatory Education Program and Bilingual Education Program Compliance Responses	106	J-4
Statistical Section		
Net Position by Component	110	1
Expenses, Program Revenues, and Net Revenue (Expense)	112	2
General Revenues and Total Change in Net Position	114	3
Fund Balances of Governmental Funds	116	4
Governmental Funds Revenue	118	5
Governmental Funds Expenditures and Debt Service Ratio	120	6
Other Financing Sources and Uses and Net Change in Fund Balance	122	7
Assessed and Estimated Actual Value of Taxable Property	126	8
Property Tax Rates - Direct and Major Overlapping Governments	128	9
Ten Largest Taxpayers	131	10
Property Tax Levies and Collections	132	11
Outstanding Debt by Type	136	12
Computation of Direct and overlapping Debt	137	13
Demographic Statistics	140	14
Full Time Equivalent District Employees by Type	142	15
Operating Statistics	144	16
Principal Employers	145	17
Teacher Base Salaries	149	18
School Building Information	150	19
Required Responses to Selected School FIRST Indicators	157	L-1
Federal Awards Section		
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	161	
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance	163	
Schedule of Findings and Questioned Costs	166	
Schedule of Expenditures of Federal Awards	168	K-1
Notes to Schedule of Expenditures of Federal Awards	169	K-2
Summary Schedule of Prior Audit Findings	170	
Corrective Action Plan	171	

LEANDER INDEPENDENT SCHOOL DISTRICT

Principal Officials and Advisors

Board of Trustees

Trustee	Office	Term Expires
Gloria Gonzales-Dholakia, Ph.D.	President	2026
Anna Smith	Vice President	2024
Christine Mauer	Secretary	2024
Trish Bode	Trustee	2026
Sade Fashokun	Trustee	2024
Paul Gauthier	Trustee	2026
Francesca Romans	Trustee	2026

Administrative Staff

Official	Position
Bruce Gearing, Ed. D.	Superintendent of Schools

Chief Officers

Vacant.	Learning & Innovation
Sarah Grissom, Ed.D.	Administrative Services & Strategic Planning
DeWayne Street	Educational Access
Tiffany Duncan	Human Resources
Crestina Hardie	Communications
Pete Pape, Ed. D., CPA	Financial
Shawn Swisher, J.D.	General Counsel
Jeremy Trimble	Facilities
Jason Miller	Technology
Sha Rogers	Safety and Security

CERTIFICATE OF THE BOARD

Leander Independent School District

Name of School District

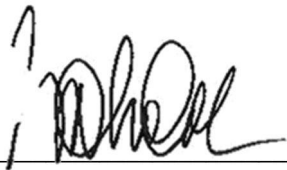
Williamson

County

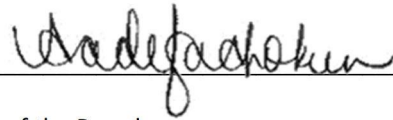
246-913

Co. - Dist. No.

We, the undersigned, certify that the attached annual financial reports of the above named school district were reviewed and approved for the fiscal year ended June 30, 2024, at a meeting of the Board of Trustees of such school district on November 21, 2024.



President of the Board



Secretary of the Board

Board of Trustees

Gloria Gonzales-Dholakia, Ph.D.
President-Place 2

Anna Smith
Vice President-Place 4

Christine Mauer
Secretary-Place 3

Trish Bode
Trustee-Place 1

Sade Fashokun
Trustee-Place 5

Paul Gauthier
Trustee-Place 7

Francesca Romans
Trustee-Place 6

Bruce Gearing, Ed.D.
Superintendent

Pete Pape, Ed. D., CPA
Chief Financial Officer

November 21, 2024

Citizens of Leander Independent School District
and Board of Trustees
Leander Independent School District
P.O. Box 218
Leander, TX 78646-0218

Dear Citizens and Board Members:

The Financial Services Division is pleased to submit the Annual Comprehensive Financial Report ("ACFR") for Leander Independent School District ("LISD" or the "District"), Leander, Texas, for the fiscal year ended June 30, 2024. This report is published to provide the Board of Trustees (the "Board"), taxpayers, grantor agencies, staff, Texas Education Agency (TEA), bondholders, and other interested parties with detailed information concerning the financial condition and activities of the District. The government-wide financial statements in this report provide an overview of the District's governmental activities, while detailed fund financial statements describe specific activities of each fund group used in accounting for the District's financial transactions. Responsibility for the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. The ACFR is prepared in accordance with generally accepted accounting (GAAP) principles and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB), and other professional associations, as applicable. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The ACFR is comprised of an introductory, financial, and statistical section. The introductory section includes this transmittal letter, a listing of the District's Board members, and an organizational chart of the District. The financial section includes Management's Discussion and Analysis ("MD&A"), basic financial statements and combining and individual fund statements and schedules, and other supplementary information. Also included in the financial section is the independent auditors' report on these financial statements. The MD&A is a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis relevant to a financial statement reader.

State law and District policy require an annual audit by independent certified public accountants. The financial statements for the year ended June 30, 2024, have been audited by Whitley Penn LLP, a licensed certified public accounting firm, and their report is presented as the first component of the Financial Section of this report.

The independent audit of the financial statements is part of a broader, federally mandated single audit designed to meet the special needs of federal grantor agencies. Information related to the single audit, including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on internal control, compliance with requirements applicable to each major federal program, and other matters are included in the Federal Awards section of this report.

The ACFR will be distributed to the Texas Education Agency, financial rating services, and other interested parties. An electronic copy of the ACFR is available on the District's website www.leanderisd.org.

Profile of the District

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. Leander ISD teachers and support staff focus on engaging and inspiring students for achievement and lifelong success. The purpose and responsibility of the District is to provide a comprehensive curriculum of educational services to approximately 42,000 students enrolled in early childhood education and pre-kindergarten programs through twelfth grade, and whereby each child has access to programs and services that are appropriate to the learner's needs. In addition to the core curriculum in English, math, science, and social studies, the District offers comprehensive instructional programs in the areas of gifted and talented education, vocational education, special programs for individuals with disabilities, English as a Second Language, Bilingual Education, compensatory education programs, International Baccalaureate, and Primary Years Programmes, an alternative high school program for drop-out intervention, an early college high school program as well as a broad range of elective and extracurricular programs. Support departments of the District ensure that student needs for transportation, nutrition, guidance, counseling, and facilities maintenance are addressed.

During the 2023-2024 school year, the District operated forty-seven instructional campuses: six high schools, nine middle schools, twenty-nine elementary schools, two alternative learning centers, an Early College High School, and a Virtual Learning Academy. Construction of the District's thirtieth elementary campus, Don Hisle Elementary School, is set to be completed in August 2024 and open for the 2024-25 school year. Elementary campus #31 is expected to open in 2025-26.

Student enrollment is a major factor in the District's current and future financial plan. Leander ISD has experienced rapid growth over the last decade serving families in the cities of Austin, Cedar Park and Leander. District enrollment has increased approximately 17.97% over the last ten fiscal years, 2014-15 through 2023-24. LISD served more than 42,593 students during the 2023-24 school year and anticipates over 43,316 students in 2024-25. The District's demographic consultant has forecasted future enrollment at 43,800 students by 2029 and 44,500 students by 2034.

GOVERNANCE

Governance and oversight for LISD, one of Texas' fastest-growing school districts, is provided by a non-compensated, seven-member Board of Trustees. Members of the Board are elected at-large to serve a four-year term of office. The Board of Trustees creates the vision and goals for the district and selects the Superintendent, who serves as the district's Chief Executive Officer. Together, the Board of Trustees and Superintendent form Leander ISD's "Governance Team". The Board has final control over all school matters except as limited by state law. The District is not included in any other governmental reporting entity and the District is not financially accountable for any other organizations; therefore, no component units are included within the reporting entity.

Leander ISD's success is driven by an uncompromising vision and unwavering devotion to three key elements: a continually improving world-class curriculum, a focus on teaching and modeling ethical behavior, and the encouragement of a level of parent and community involvement that is the envy of school districts across Texas.

Economic Condition and Outlook

Local Economy

The District is located within a coveted suburban area with desirable esthetics and quality residential neighborhoods northwest of Austin, Texas, in the southwestern portion of Williamson County, with a portion of its boundaries extending into Travis County to the South. The District covers nearly 200 square miles and includes all or part of nine municipalities (Austin, Cedar Park, Georgetown, Jonestown, Lago Vista, Leander, Liberty Hill, Round Rock, and Volente). The City of Leander has experienced exponential growth over the past two decades evolving from a small, hill country community to a thriving suburban destination in Central Texas that was recently named the fastest growing city in the state. Leander's quality of life, affordability of housing, proximity to Austin, Lake Travis (a large recreational area) and the Texas hill country, and an award-winning school system with an excellent academic reputation, have been the historical drivers for the community's growth. In addition, location, climate, strong government and economic development, transportation and low taxes contribute to the city's popularity and give it a competitive advantage for attracting new residential and commercial growth. The District benefits by having stable employers within a commutable distance of district boundaries and the District's high academic

reputation drives residency. The Austin metro region is a destination for migrating talent, offers a favorable business climate, major employers, and a workforce representing one of the most educated talent pools in the country. The region boasts diversity among business leaders across industries, from federal and state governmental entities to its large number of health services and higher educational institutions (including the University of Texas at Austin with enrollment exceeding 52,000 and over 25,000 employees), tourism, financial services, and a prominent high-tech presence, including Apple, Ebay, Amazon, Google, Facebook, Indeed, IBM, Oracle and Tesla. Both the City of Leander and Cedar Park are committed to growth and a high quality of life.

Aggregate property value in the District has increased approximately 70% over the past 5 fiscal periods and 178% over the past 10 fiscal periods. Certified taxable value as of July 2024 was \$46,415,581,398 compared to 2023 at \$43,213,906,724. The top ten taxpayers, for tax year 2023, represent \$1,105,992,427 of total property value, of which AMFP VI Meritage LLC, is the largest at \$129,495,237; the next largest is G&I VII River Place LP, at \$123,218,540.

It is clear that the critical needs of the District are programs that directly serve students, the employees of the District who administer and deliver those programs, and the facilities required to support students. Active volunteerism continues to be a hallmark of the LISD community coupled with the support of several community partnerships including the Leander Educational Excellence Foundation (LEEF), Concordia University, Parent Teacher Associations, Booster Clubs, and many notable district committees.

Capital Projects

The Leander ISD community values education programs and the District continues to strive to meet those expectations and provide additional opportunities to its students. In March of 2021 a Citizens' Facility Advisory Committee (CFAC) was formed, as an advisory committee to the Board of Trustees, to study the needs of district facilities and campuses for future bond proposals. In May of 2023 a bond package totaling \$762.8 million was voted on and approved by LISD taxpayers, to address security, renovations and repairs, and continued growth, impacting every student across the district. Prior to the passage of the 2023 bond, the CFAC's work resulted in a \$772 million dollar bond proposal being placed on the November 2021 ballot which was comprised of three propositions: \$727.2 million worth of new construction, renovation, and equipment replacement projects; \$33.3 million to replace existing technology devices, including student and staff laptops; and \$11.7 million in renovation and lighting/sound upgrades to our high school and district performing arts centers. However, Proposition B for \$33.3 million, was the only item approved by the taxpayers which funded a plan to replace laptops, tablets, printers, and other technology devices used by students and staff upon reaching the end of their useful life. This proposition also funded the replacement of projectors with interactive television panels, but the necessary classroom renovation to install the new technology existed in the rejected proposition A for \$727.2 million. Considering two failed propositions, the district responded by forming a Long-Range Planning Committee that approached growth by ensuring student access to learning experiences that interest them, facility optimization, fiscal responsibility, and changes in population over time. Along with proceeds from the 2023 and 2021 bond elections, the District continues to utilize proceeds from its November 2017 bond package that totaled \$454 million. Major projects included in the 2017 bond package consisted of additions and renovations to various campuses, HVAC construction, funds for land and construction of additional campuses, construction of a transportation facility, and campus security upgrades. Remaining projects in the 2017 bond include HVAC updates, campus building additions, and the purchase of land for future campuses.

The district works alongside its Bond Oversight Committee (BOC), an administrative committee of 25 community members, to review the status of capital projects, bond expenditures, project schedules, and the timelines of bond projects. Committee members also evaluate any proposed changes to the scheduled project scope of work to the voter-approved bond program and communicate with the Board of Trustees as necessary. The proceeds from bond sales, interest earnings, and capital expenditures are the core of the revenues and expenditures that are reviewed annually when preparing the capital projects fund budget. The District does not have a construction fund balance reserve policy but utilizes all principal bond proceeds and related interest earnings in a manner acceptable under the law, the community, and Board of Trustees. Other capital improvements and repairs, commonly referred to as major maintenance, which were previously funded by the general fund budget are now funded through bond project savings. These funds are for replacement/repair of building components, equipment, and site features. LISD has a 10-year major maintenance plan, which is updated annually and presented to the Board for approval.

Long-Term Financial Planning

District Strategic Plan

In February 2020 a series of community conversations began focusing on what Leander ISD parents, students, staff, and community members identified as their hopes and dreams for our students. These community conversations drove the development of the district's vision, mission, core beliefs, and the updated Leander ISD Graduate Profile. The district's Strategic Plan, approved in February 2022, sets out a five-year plan to develop and align annual district and campus improvement plans.

VISION

The #1 LISD community cultivates each student individually to produce the most sought-after creators of our future world.

MISSION

We will cultivate each individual student by:

- Knowing and appreciating them
- Creating a safe and supportive environment to nurture their personal growth
- Partnering with each family

After countless feedback opportunities, highly iterative and collaborative processes with passionate, cross-functional groups, a path emerged and five focus areas were identified and established by the Leander ISD Board of Trustees:

- Empowered Student Learning
- Empowered Staff
- Impactful Family Engagement
- Equitable Access
- Safe and Innovative Learning Environments

The strategic plan, grounded in the district's core beliefs, vision, mission and graduate profile, illustrates the most important aspirations for our students into a clear plan that reflects our diverse community. The District recognizes that we will continually need to iterate and update this plan throughout the five years in order to ensure the attainment of our goals. Strategic objectives and academic excellence indicators are used to weigh the relative value of budget items.

The annually adopted budgets serve as the foundation for the District's financial planning and control. Leander ISD builds its budget priorities around its vision and mission and is committed to sound fiscal management through integrity, prudent stewardship, planning, accountability, transparency, and open communication. Each school district in Texas is required by law to prepare annually a budget for the General Fund, the Food Service Program, and the Debt Service Fund. For the 2023-24 school year, the adopted General Fund included revenues of \$490,893,489, expenditures of \$494,637,470, and other sources/uses of \$2,780,000, resulting in an overall budget deficit of \$6,523,981. The 2023-2024 General Fund budgeted expenditure per pupil was \$11,430. The adopted Food Service budget included revenues of \$16,189,035 and expenditures of \$15,689,035 resulting in an operating surplus of \$500,000. The adopted Debt Service budget included revenues of \$152,867,300 and expenditures of \$152,867,300, resulting in a balanced budget. The combined budgeted expenditures of the General fund, the Debt Service fund, and the Food Service fund totaled \$663,193,805.

General operating needs and capital needs are interdependent and must be considered together in order to effectively plan for and address the District's long-range financial needs. On an annual basis, the District receives an annual demographic report that predicts population shifts within LISD boundaries and enrollment projections, which form the basis for significant budgetary decisions including per pupil allocations to each campus, instructional staffing allocations, and other required service levels, as well as the need for additional campuses, ancillary facilities, and technology.

During the 2023-2024 budget development process, projections for the next three years continued to reflect deficit budgets and therefore, the need for the District to pursue avenues to increase revenue and decrease expenditures in order to balance the budget and avoid future use of fund balance. Throughout the course of the year, ongoing discussions were held with the Board regarding how to achieve these goals without negatively impacting programs. The Board of Trustees continues to

identify priorities that include avoiding reductions that impact the classroom and increasing compensation for teachers and for other staff members.

The Texas Legislature determines the formulas used to distribute school funding. Based on Average Daily Attendance, each school receives a set amount of funding per student, known as the Basic Allotment. The Basic Allotment was \$6,160 per student for 2023-2024. A school's funding is further determined by the District's tax rate as well as by how many of its students qualify for additional funding weights and allotments based on the school district and student characteristics. With the implementation of HB3 (2019) and the COVID-19 pandemic (2020), district revenue has not been growing at the same rate as expenditures. HB3 created a system of funding meant to limit the amount of additional revenue generated from the M&O tax rate on rising property values to approximately 2.5 percent year over year. As a result, as property values grow, a school district is required to reduce the Maintenance & Operations (M&O) tax rate to meet this 2.5-percent cap. Because of this, an increase in property values does not equal a proportional increase in revenues for a school district.

The District has experienced historical growth in property values over the last several fiscal years, of 16% in FY22, 27% in FY23, and 2.45% in FY24, and as a result has been required to make mandatory recapture payments to the state. LISD has been considered a "property rich" school district for several years; however, in most years the amount of recapture was nominal in nature. Final recapture in 2022-2023 totaled \$46.4 million. For the 2023-24 school year, LISD continues to be considered "property rich" (tier two local share will exceed the district's entitlement under TEC, Section 48), and the estimated amount of recapture is \$9.6 million. The district has opted to make a direct payment to the state instead of netting recapture from state aid.

In order to preserve financial stability, the District must be prepared to respond to cash flow shortages, large or unexpected one-time expenditures, changes in the economy, and changes in state funding. Therefore, Board policy requires the District maintain assigned and unassigned fund balances equal to or exceeding three months of total annual operating expenditures in reserve.

The Board continues to review the outstanding debt of the District and authorize refunding sales, when market conditions are optimal, to take advantage of debt service savings. In 2015, the district started restructuring outstanding debt and took aggressive steps to pay down debt early. The Board has a stated goal of reducing debt from Capital Appreciation Bonds (CABs) to 25 percent by 2025, and this is currently on target. Since 2015, Leander ISD has reduced CAB debt by 70 percent. Leander ISD maintains high credit ratings from bond-rating agencies. Leander ISD's bonds are currently rated AA from S&P and AA+ from Fitch. LISD moved to an AA+ rating from Fitch in July 2024 citing the district's strong debt management and continued reduction in CAB debt. The AA rating from S&P was recertified in July 2024. Board policy requires the District to maintain at least 20 percent of the next year's fiscal requirement for principal and interest payments for all outstanding bonds.

Internal Control

The Board and Administration of LISD are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft, and misuse and to ensure adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal controls are designed to provide management with reasonable, but not absolute assurance, that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit: As a recipient of federal, state, and local grants, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to these grants. Internal control is subject to periodic reviews by management. As a part of the District's Single Audit, tests are conducted to determine the adequacy of the internal controls as related to federal financial assistance programs as well as compliance with applicable laws and regulations. The results of the District's Single Audit for the fiscal year ended June 30, 2023, indicated no instances of material weaknesses in internal control or significant violations of applicable laws and regulations.

Budgetary Controls

The District maintains a system of budgetary controls throughout all its financial systems to ensure compliance with legal provisions embodied in the appropriations approved by the Board. The annual budget provides management with a foundation for planning and controlling operations and is designed to efficiently allocate resources based upon the needs of

students to support the District's goals. The official budget represents the allocation of resources in the General Fund, Child Nutrition Fund, and the Debt Service Fund. The budget may be amended during the year to address unanticipated or changing needs of the District. Changes to functional expenditure categories, revenue objects, or other sources and uses accounts require Board approval. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is at the fund-function level as required by the Texas Education Agency. The remaining Special Revenue Funds and the Capital Projects Fund adopt project length budgets. The District maintains an encumbrance accounting system as a method of ascertaining the availability of funds. The encumbrance accounting method provides for recording commitments in the budgetary control accounts. Appropriations are encumbered at the time purchase orders are issued or contracts awarded. At the end of the fiscal year, outstanding encumbrances, subject to review and approval, are re-appropriated in the subsequent year's budget.

Independent Audit

Texas Education Code Section 44.008 requires an annual audit of the District's financial statements by an independent certified public accountant selected by the Board of Trustees. The independent auditors' report on the basic financial statements and the combining and individual fund statements and other supplemental schedules are included in the financial section of this report.

AWARDS

The District continues to earn recognition for strong financial management and to receive awards for financial reporting and budget presentation.

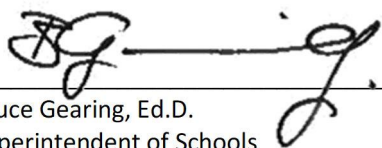
The Association of School Business Officials ("ASBO") awarded the Certificate of Excellence in Financial Reporting, and the Government Finance Officers Association ("GFOA") awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its ACFR for the fiscal year ended June 30, 2023. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. This is the twenty-sixth consecutive year that the district has prepared this report and received these prestigious awards.

These certificates are valid for a period of one year only. We believe the current report continues to conform to the Certificate programs' requirements and will be submitted to ASBO and GFOA to evaluate eligibility for the fiscal year 2024 certificates.

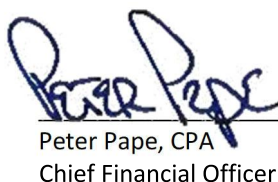
The Association of School Business Officials (ASBO) International has awarded Leander Independent School District its Meritorious Budget Award (MBA) for excellence in budget presentation for the fiscal year 2023-24. The Meritorious Budget Awards (MBA) program promotes and recognizes school districts that demonstrate excellence in school budget presentation, setting a high standard for transparent budget development. The district has received the award eight times since first submitting it for consideration.

ACKNOWLEDGEMENTS

The preparation of this report on a timely basis could not have been accomplished without the dedicated efforts of the District's Financial Services Department. We also wish to express our sincere appreciation to our audit firm, Whitley Penn, for their meticulously high standards of review and expertise. Their commitment to excellence has enabled the District staff to complete the ACFR in a timely manner. Additionally, a special thanks is extended to the members of the Board of Trustees for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner. Community, Board, parent, and staff commitment to student achievement and academic excellence is the hallmark of the District. It is an honor to report the results of those efforts.



Bruce Gearing, Ed.D.
Superintendent of Schools



Peter Pape, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Leander Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Leander Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



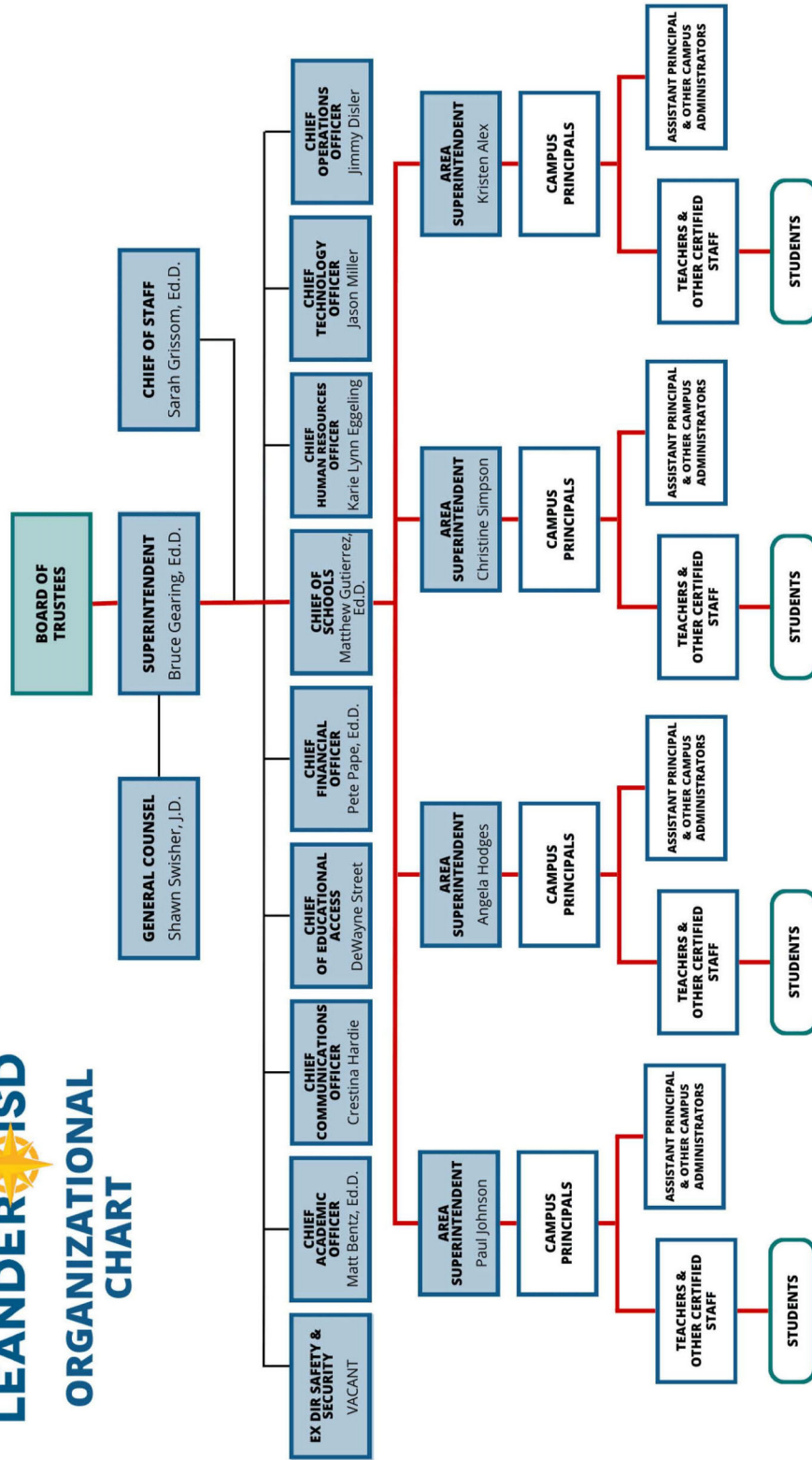
A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

LEANDER ISD ORGANIZATIONAL CHART





FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Leander Independent School District

Report on the Audit of the Financial Statements***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the "District") as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining fund financial statements, required Texas Education Agency (TEA) schedules, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements, required TEA schedules, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 21, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Austin, Texas
November 21, 2024



LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Leander Independent School District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2024.

Financial Highlights

The liabilities and deferred inflows of the District exceeded its assets and deferred outflows as of June 30, 2024 by \$87,446,403 (net deficit). The main cause of the deficit is the net pension liability and net other post-employment benefits liabilities. The liabilities do not affect the financial stability of the District nor do they change how the District conducts its financial decision-making. Rather, the District is reflecting its portion of the liabilities that the State of Texas manages and operates on-behalf of all school districts in Texas.

- The District's deficit total net position decreased by \$43,028,277, including a correction of error.
- As of June 30, 2024, the District's governmental funds reported combined ending fund balances of \$610,700,148, an increase of \$146,393,913, which includes a correction of error and in comparison with the prior year. The District issued \$260 million in bonds, which resulted in an increase to the capital projects fund balance of \$152,850,768.
- As of the close of the current fiscal year, unassigned fund balance for the general fund is \$134,137,659 which is 31 percent of total general fund expenditures.
- The District's total bonded debt (general obligations, premiums and accretion payable) increased by \$188.6 million (11.0 percent) during the fiscal year ended. The increase is primarily related to issuance bonds during the year offset by payment of bond principal.
- The District's proportionate share of the Teacher's Retirement System ("TRS") net pension and OPEB liabilities totaled \$201,677,753, an increase of in comparison to the prior year mainly due to changes in actuarial assumptions and market conditions.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *government-wide financial statements* of the District are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include Instruction, Instructional Resources and Media Services, Curriculum and Instructional Staff Development, Instructional Leadership, School Leadership, Guidance, Counseling, and Evaluation Services, Social Work Services, Health Services, Student Transportation, Food Services, Cocurricular/ Extracurricular Activities, General Administration, Facilities Maintenance and Operations, Security and Monitoring Services, Data Processing Services, Community Services, Interest on Long-term Debt, Bond Issuance Costs and Fees, Facilities Repairs and Maintenance, and Other Intergovernmental Charges.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains individual governmental funds for general, debt service, capital projects, and special revenue funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and debt service fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its general fund, debt service fund, and child nutrition special revenue fund.

Proprietary Fund

The District maintains four individual internal service funds for worker's compensation, property and casualty, health insurance and technology repairs. During the year the District closed out the Property and Casualty fund. *Internal service funds*, one type of proprietary fund, are an accounting device used to accumulate and allocate costs internally among the District's various funds and functions. Because this service predominantly benefits governmental functions, it has been included within *governmental activities* in the government-wide financial statements.

The District does not maintain any enterprise funds, which is a second type of proprietary fund. Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail.

LEANDER INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Fiduciary Fund

The fiduciary funds are used to account for resources held for the benefit of students and employees. The District's *custodial fund* is used to account for resources held in a custodial capacity by the District and consists of funds that are the property of students or others. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Position and Changes in Fiduciary Net Position. The fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the District's own programs.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The required supplementary information relates to comparison of the original adopted budget, the final amended budget, and the actual amounts for the fiscal year. This is required supplementary information for the general fund and any major special revenue funds. The general fund budgetary comparison is presented as required supplementary information. This report also presents required supplementary information concerning the District's progress in funding its obligations to provide pension and other post-employment benefits to its employees.

Other Information

The combining fund financial statements and required Texas Agency Education schedules are presented immediately following the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a District's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$87,446,403 at the close of the most recent fiscal year.

One of the largest portions of the District's net position, \$262,300,571, reflects its investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, construction in progress and right to use assets), less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to students; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

As of June 30, 2024 the District's net position included the following:

	Governmental Activities	
	2024	2023
Current and other assets	\$ 726,365,484	\$ 630,406,150
Noncurrent Assets:		
Capital assets net of depreciation/amortization	1,364,280,797	1,258,202,088
Total Assets	2,090,646,281	1,888,608,238
Deferred Outflows of Resources	173,058,251	177,415,363
Current liabilities	144,560,289	181,873,556
Long term liabilities	2,109,915,245	1,901,698,776
Total Liabilities	2,254,475,534	2,083,572,332
Deferred Inflows of Resources	96,675,401	111,921,310
Net Position:		
Net investment in capital assets	262,300,571	221,132,966
Restricted	106,005,702	113,376,982
Unrestricted	(455,752,676)	(463,979,989)
Total Net Position	\$ (87,446,403)	\$ (129,470,041)

Net position is restricted for various purposes as follows:

	2024	2023
Food service	\$ 16,795,629	\$ 16,386,007
Debt service	89,093,344	96,904,511
Endowments	21,693	20,910
Federal/State Grants	95,036	65,554
	\$ 106,005,702	\$ 113,376,982

The balance of unrestricted net position is a deficit of \$455,752,676. This balance includes the net pension and net OPEB liabilities as well as accretion payable. The District had a positive change to net position in that it decreased the overall net deficit by \$43,028,277, which included a correction of error.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Comparative Schedule of Changes in Net Position

	Governmental Activities	
	2024	2023
Program Revenues		
Charges for services	\$ 15,095,234	\$ 18,402,513
Operating grants and contributions	56,180,267	49,769,995
General Revenues		
Property taxes	450,527,755	516,888,354
State Aid - Formula Grants	86,792,440	36,564,633
Interest earnings	37,855,600	19,724,702
Miscellaneous	6,710,884	6,696,904
Total Revenues	653,162,180	648,047,101
Expenses		
Instruction	306,342,548	279,966,844
Instructional resources and media services	5,721,656	5,470,491
Curriculum and staff development	12,300,098	9,882,040
Instructional leadership	4,698,814	4,236,629
School leadership	26,560,888	23,437,062
Guidance, counseling, and evaluation services	24,945,957	22,519,878
Social work services	1,591,151	1,481,269
Health services	4,481,221	3,929,553
Student transportation	22,714,490	14,826,781
Food service	16,548,469	13,485,814
Extracurricular activities	18,428,072	17,230,538
General administration	10,159,521	8,888,176
Facilities maintenance and operations	37,096,547	40,407,857
Security and monitoring services	1,884,125	2,520,310
Data processing services	15,350,041	10,193,304
Community services	2,913,536	2,612,206
Interest and fees on long-term debt	82,925,612	57,124,118
Facilities repairs and maintenance	2,717,035	411,258
Contracted instructional services between schools	9,643,818	46,441,193
Payments related to shared services arrangements	424,286	298,348
Payments to Juvenile Justice Alternative Education Programs	125,694	159,634
Other intergovernmental charges	2,560,324	2,426,017
Total Expenses	610,133,903	567,949,320
Increase (decrease) in net position	43,028,277	80,097,781
Beginning Net Position, restated	(130,474,680)	(209,567,822)
Ending Net Position	\$ (87,446,403)	\$ (129,470,041)

Governmental Activities

Governmental activities increased the District's net position (or decreased its net deficit) by \$43,028,277. Revenues are generated primarily from three sources. Property taxes, state-aid formula grants, and operating grants and contributions represent 91 percent of total revenues. The remaining 9 percent is generated from charges for services, investment earnings, and miscellaneous revenues. Property taxes decreased by \$66.4 million due to the decreased in tax rate directed by the state and offset by an increase in property values. State Aid increased by \$50.2 million as property taxes revenue decreased. Operating grants, contributions increased by \$6.4 million, mainly due to increased COVID-19 related funding and interest earnings increased by \$18.1 million due to market conditions and funds available from bond issuance.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

	Total Revenues	% of Total Revenues
Property taxes	\$ 450,527,755	69%
State Aid - Formula Grants	86,792,440	13%
Operating grants and contributions	56,180,267	9%
Charges for services	15,095,234	2%
Other revenue	44,566,484	7%
Total Revenues	\$ 653,162,180	100%

The primary functional expenses of the District are instruction, facilities maintenance and operations and interest expense, which represent 70 percent of total expenses. The District's overall expenses increased by \$42.2 million. Instructional expenses and interest expense increased by approximately \$54.1 million, which was offset by a decrease of contracted instructional services between schools of \$36.8 million.

	Total Expenses	% of Total Expenses
Instruction	\$ 306,342,548	50%
Facilities maintenance and operations	37,096,547	6%
Interest expense	82,925,612	14%
Other expenses	183,769,196	30%
Total Expenses	\$ 610,133,903	100%

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$610,700,148, an increase of \$146,393,913, including a correction of error and in comparison with the prior year primarily due to the issuance of bonds in the capital projects fund. In addition, property tax revenues decreased by \$66.1 million due to the decrease in tax rate, offset by an increase in property values of \$8.2 billion. Although property values increased by \$8.2 billion, the decrease in the tax rate caused a decrease in the property tax revenue of \$66.1 million.

The *general fund* is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the general fund was \$134,137,659, while total fund balance reached \$184,890,435. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 31 percent of total general fund expenditures, while total fund balance represents 42 percent of that same amount. The fund balance of the District's general fund decreased by \$4,693,965 during the current fiscal year. As noted above, even though the District's property values increased by \$8.2 billion, which was offset by a tax rate decreased, and property tax revenues decreased by \$66.2 million in the General Fund. This was offset by an increase in State Aid Per Capita and Foundation School Allotment by \$45.1 million.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The *debt service fund* has a total fund balance of \$135,656,445, all of which is restricted for the retirement of funded indebtedness. The net decrease in fund balance during the current fiscal year was \$4,710,444, which is a due to TEA's settle-up distribution of Additional State Aid for Homestead Exemption (ASAHE) scheduled for December 2024 and estimated at \$4,388,302. The *capital projects fund* has a total fund balance of \$267,848,929, all of which is restricted for construction. The net increase in Capital Projects' fund balance during the fiscal year of \$152,850,768 is due to the issuance of bonds to fund additional projects.

General Fund Budgetary Highlights

Consistent with its budget development procedures, the Board appropriates funds for expected enrollment estimates. Over the course of the year, the District revised its budget several times. All other variances between the General Fund original budget and final amended budget are due to amending the budget to more closely estimate actual revenues and expenditures.

	2024 Budget	
	Original	Final Amended
Total Revenues	\$ 490,893,489	\$ 438,500,125
Total Expenditures	494,637,470	457,660,112
	<u>\$ (3,743,981)</u>	<u>\$ (19,159,987)</u>

A review of actual revenues compared to the final budget yields no significant variances. A review of actual expenditures compared to the appropriations in the final budget yields a favorable variance due to conservative budgeting practices and positions that went unfilled during the fiscal year.

Capital Assets and Long-term Liabilities

Capital Assets

The District's investment in capital assets for its governmental type activities as of June 30, 2024, includes land, buildings and improvements, furniture and equipment, construction in progress and right to use assets. The investment in capital assets for the current fiscal year was \$1.4 billion. The following table summarizes the investment in capital assets as of June 30, 2024 and 2023.

	2024	2023
Land	\$ 224,393,196	\$ 199,421,383
Buildings and improvements	1,429,323,081	1,393,598,529
Vehicles/Furniture and Equipment	109,243,643	79,080,568
Construction in progress	55,983,825	7,146,455
Right to use assets	7,476,656	6,231,204
Total	<u>1,826,420,401</u>	<u>1,685,478,139</u>
Accumulated depreciation\amortization	(462,139,604)	(427,276,051)
Net Capital Assets	<u>\$ 1,364,280,797</u>	<u>\$ 1,258,202,088</u>

Additional information on the District's capital assets can be found in Note 4 to the financial statements.

Long-term Liabilities

At the end of the current fiscal year, the District had \$1.9 billion in bonded debt (including accretion payable) outstanding, an increase of \$188.6 million from the previous year. The District's bonds are sold with an "AAA" rating and are guaranteed through the Texas Permanent School Fund Guarantee Program. The underlying rating of the bonds from Standard and Poor's is "AA".

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Changes in general obligation bonds, for the fiscal year ended June 30, 2024, are as follows:

	Balance July 1, 2023	Additions	Retirements	Balance June 30, 2024
General obligation bonds	\$ 1,149,233,705	\$ 276,710,934	\$ (78,010,902)	\$ 1,347,933,737
For issuance premiums/discounts	99,970,889	19,849,967	(7,288,544)	112,532,312
Accretion payable	464,880,067	40,585,090	(63,259,099)	442,206,058
	<u>\$ 1,714,084,661</u>	<u>\$ 337,145,991</u>	<u>\$ (148,558,545)</u>	<u>\$ 1,902,672,107</u>

Additional information on the District's long-term liabilities can be found in the Note 7 to the financial statements.

Economic Factors and Next Year's Budgets and Rates

The district has experienced high growth in property value over the last several years. For 2024-2025, the district's overall property value is projected to be \$41.3 billion, up 7.46%, from the prior year value of \$38.5 billion. Property tax revenue is expected to continue to grow due to new construction, primarily in commercial properties. Increasing interest rates and high inflation have slowed the new housing market, however the local economy has proven to be favorable. As a result of the property value growth the district has experienced, LISD entered recapture two years ago when a 27% property value growth was realized. The total amount of recapture, which is dependent upon the total local tax collections and the Tier 1 Entitlement calculation (which is determined by student counts), will not be confirmed until the end of the fiscal year. However, current estimates based on a 7.46% property value growth, indicate a recapture payment of \$11,484,229 for 2024-2025.

The 2024-2025 General Fund Budget was adopted on June 27, 2024, following the culmination of months of planning and work to present a plan that provides the resources necessary to support the district's mission while maintaining accountability to its stakeholders. The General Fund budget was prepared to support 43,316 students, which represents 1.7% growth over October 2023 enrollment numbers. The adopted General Operating Fund budget included revenues of \$448,499,575, expenditures of \$460,362,177, and other uses/transfers of \$1,230,000, resulting in an overall deficit of \$13,092,602.

Revenues were prepared under the following assumptions:

- Student enrollment of 43,316; moderate growth scenario (not PreK adjusted)
- Average daily attendance rate of 94%
- Property value increase of 7.46%
- M&O tax rate of \$.7569 and I&S tax rate of \$.3300
- Conservative estimates for other local revenues

Expenditures proposed include:

- Funding for a 2.5% salary increase for all employees on the midpoint of the applicable pay grade totaling \$8.6 million
- Pay scale adjustments totaling \$1.5 million
- Increase in employer contributions for medical premiums, from \$410 to \$460 a month, totaling \$2.5 million
- Funding for an additional 91 FTEs totaling \$6.4 million
- One-time lump sum, upon Superintendent authorization, of \$1,000/full-time or \$500/part-time employee
- Estimated recapture payment of \$11.5 million
- No funding for Major Maintenance (moved to bond savings)

A total tax rate of \$1.0869 was adopted on August 22, 2024, and reflects a 2.18 cent decrease from the prior year. The M&O tax rate used when adopting the 2024-25 budget was \$0.7569 (estimated compressed rate) per \$100 of valuation.

The adopted Debt Service budget included revenues of \$161,464,542 and expenditures of \$161,464,542, resulting in a balanced budget. The Interest and Sinking (I&S) tax rate was calculated at \$0.3300 per \$100 of valuation with excess collections to be used for future refunding or defeasance.

LEANDER INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The adopted Child Nutrition budget included revenues of \$14,455,122 and expenditures of \$15,772,327 resulting in an operating deficit of \$1,317,205. The fund has accumulated fund balance in excess of the required 3 months operating expenditure threshold and therefore, the spend down plan has resulted in expenditures exceeding revenues for 2024-25.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Leander Independent School District, P.O. Box 218, Leander, TX 78646-0218.



BASIC FINANCIAL STATEMENTS

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
June 30, 2024

Exhibit A-1

Data Control Codes		Governmental Activities
Assets		
1110	Cash and cash equivalents	\$ 11,056,653
1120	Current investments	672,985,537
1225	Property taxes receivables, net	7,819,553
1240	Due from other governments	29,889,897
1250	Accrued interest	2,704,248
1290	Other receivables, net	289,717
1300	Inventories	494,487
1410	Prepaid items	1,097,681
	Capital assets not subject to depreciation\amortization:	
1510	Land	224,393,196
1580	Construction in progress	55,983,825
	Capital assets net of depreciation\amortization:	
1520	Buildings and improvements, net	1,028,974,509
1530	Furniture and equipment, net	27,882,977
1531	Vehicles, net	23,164,168
1552	Right-to-use lease assets - vehicles, net	1,210,539
1553	SBITA assets, net	1,941,105
1559	Right-to-use lease assets - furniture and equipment, net	730,478
1800	Restricted cash	27,711
1000	Total Assets	2,090,646,281
Deferred Outflows of Resources		
	Deferred charge on refunding	93,095,241
	Deferred outflows - pension	56,633,554
	Deferred outflows - OPEB	23,329,456
1700	Total Deferred Outflows of Resources	173,058,251
Liabilities		
2110	Accounts payable	41,713,104
2140	Interest payable	48,890,558
2150	Payroll deductions and withholdings	12,706,457
2160	Accrued wages payable	28,438,270
2180	Due to other governments	9,747,281
2200	Accrued expenses	986,605
2300	Unearned revenue	2,078,014
	Noncurrent Liabilities:	
2501	Due within one year	90,275,587
2502	Due in more than one year	1,817,961,905
2540	Net pension liability	140,074,588
2545	Net other post-employment benefits (OPEB) liability	61,603,165
2000	Total Liabilities	2,254,475,534
Deferred Inflows of Resources		
	Deferred inflows - pension	6,689,086
	Deferred inflows - OPEB	89,986,315
2600	Deferred Inflows of Resources	96,675,401
Net Position		
3200	Net investment in capital assets	262,300,571
	Restricted for:	
3820	Federal and state programs	95,036
3820	Food service	16,795,629
3850	Debt service	89,093,344
3880	Scholarships - nonexpendable	21,693
3900	Unrestricted	(455,752,676)
3000	Total Net Position	\$ (87,446,403)

LEANDER INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

Exhibit B-1

Data Control Codes	Functions/Programs	Program Revenue			Net (Expense) Revenue and Changes in Net Position
		Expenses	Charges for Services	Operating Grants and Contributions	Primary Government
					Governmental Activities
	Governmental activities:				
11	Instruction	\$ 306,342,548	\$ 1,006,616	\$ 31,421,363	\$ (273,914,569)
12	Instructional resources and media services	5,721,656	-	162,123	(5,559,533)
13	Curriculum and staff development	12,300,098	-	2,352,788	(9,947,310)
21	Instructional leadership	4,698,814	-	248,210	(4,450,604)
23	School leadership	26,560,888	-	1,296,186	(25,264,702)
31	Guidance, counseling, and evaluation services	24,945,957	-	5,535,090	(19,410,867)
32	Social work services	1,591,151	-	389,477	(1,201,674)
33	Health services	4,481,221	-	1,093,006	(3,388,215)
34	Student transportation	22,714,490	-	405,431	(22,309,059)
35	Food service	16,548,469	8,742,125	7,094,313	(712,031)
36	Extracurricular activities	18,428,072	5,346,493	341,575	(12,740,004)
41	General administration	10,159,521	-	298,841	(9,860,680)
51	Facilities maintenance and operations	37,096,547	-	1,189,279	(35,907,268)
52	Security and monitoring services	1,884,125	-	2,357,350	473,225
53	Data processing services	15,350,041	-	178,035	(15,172,006)
61	Community services	2,913,536	-	556,142	(2,357,394)
72	Interest on long-term debt	82,925,612	-	825,322	(82,100,290)
81	Facilities planning	2,717,035	-	11,450	(2,705,585)
91	Contracted instructional services between schools	9,643,818	-	-	(9,643,818)
93	Payments related to shared services arrangements	424,286	-	424,286	-
95	Payments to Juvenile Justice Alternative Education Programs	125,694	-	-	(125,694)
99	Other intergovernmental charges	2,560,324	-	-	(2,560,324)
TG	Total Governmental Activities	<u>\$ 610,133,903</u>	<u>\$ 15,095,234</u>	<u>\$ 56,180,267</u>	<u>(538,858,402)</u>
General Revenues:					
Taxes:					
MT	Property taxes, levied for general purposes				316,256,907
DT	Property taxes, levied for debt service				134,270,848
SF	State-aid formula grants				86,792,440
IE	Investment earnings				37,855,600
MI	Miscellaneous				6,710,884
TR	Total General Revenues				<u>581,886,679</u>
CN	Change in net position				43,028,277
NB	Net Position - Beginning, restated				<u>(130,474,680)</u>
NE	Net Position - Ending				<u>\$ (87,446,403)</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

Exhibit C-1

Data Control Codes		General Fund	Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
Assets						
1110	Cash and temporary investments	\$ 4,122,102	\$ 6,181	\$ 2,261,326	\$ 3,210,294	\$ 9,599,903
1120	Investments	210,756,830	134,258,496	293,388,871	16,825,491	655,229,688
	Receivables:					
1220	Property taxes - delinquent	6,468,940	2,741,428	-	-	9,210,368
1230	Allowance for uncollectible taxes (credit)	(976,845)	(413,970)	-	-	(1,390,815)
1240	Receivables from other governments	22,725,869	122,155	-	7,041,873	29,889,897
1250	Accrued interest	1,119,641	1,184,247	400,360	-	2,704,248
1260	Due from other funds	99,958	109,992	2,187,574	4,533,168	6,930,692
1290	Other receivables	280,599	-	-	9,118	289,717
1300	Inventories, at cost	464,574	-	-	29,913	494,487
1410	Prepaid items	106,783	-	78,000	-	184,783
1810	Restricted cash	-	-	-	27,711	27,711
1000	Total Assets	\$ 245,168,451	\$ 138,008,529	\$ 298,316,131	\$ 31,677,568	\$ 713,170,679
Liabilities, Deferred Inflows of Resources, and Fund Balance						
Liabilities:						
2110	Accounts payable	\$ 2,914,538	\$ 800	\$ 30,357,803	\$ 1,349,060	\$ 34,622,201
2150	Payroll deduction and withholdings	12,706,457	-	-	-	12,706,457
2160	Accrued wages payable	26,881,888	-	-	1,556,382	28,438,270
2170	Due to other funds	465,915	23,827	109,399	6,413,346	7,012,487
2180	Payable to other governments	9,747,281	-	-	-	9,747,281
2190	Due to student and employee groups	3,588	-	-	163	3,751
2200	Accrued expenditures	42,519	-	-	-	42,519
2300	Unearned revenues	2,023,736	-	-	54,278	2,078,014
2000	Total Liabilities	54,785,922	24,627	30,467,202	9,373,229	94,650,980
Deferred Inflows of Resources						
	Unavailable revenues - property taxes	5,492,094	2,327,457	-	-	7,819,551
2600	Total Deferred Inflows of Resources	5,492,094	2,327,457	-	-	7,819,551
Fund Balances						
Non-Spendable:						
3410	Inventories	464,574	-	-	-	464,574
3430	Prepaid items	106,783	-	78,000	-	184,783
Restricted:						
3450	Federal/State grant funds	-	-	-	16,890,665	16,890,665
3470	Capital acquisitions and contractual obligations	-	-	267,666,091	-	267,666,091
3480	Debt service	-	135,656,445	-	-	135,656,445
3490	Other purposes	-	-	-	-	-
Committed:						
3545	Other purposes	32,000,000	-	104,838	5,413,674	37,518,512
Assigned:						
3590	Other purposes	18,181,419	-	-	-	18,181,419
3600	Unassigned	134,137,659	-	-	-	134,137,659
3000	Total Fund Balances	184,890,435	135,656,445	267,848,929	22,304,339	610,700,148
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 245,168,451	\$ 138,008,529	\$ 298,316,131	\$ 31,677,568	\$ 713,170,679

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS TO
STATEMENT OF NET POSITION
June 30, 2024

Exhibit C-1R

<u>Data Control Codes</u>			
	Total Fund Balance, Governmental Funds	\$	610,700,148
	Amounts reported for governmental activities in the statement of net position are different because:		
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation and amortization, where applicable.		1,364,280,797
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts).		7,819,551
3	Deferred change on refunding		93,095,241
4	Deferred outflows related to TRS pension and OPEB		79,963,010
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:		
5	General obligation bonds		(1,347,933,737)
6	Premiums on issuance		(112,532,312)
7	Leases payable		(1,888,900)
8	SBITA payable		(386,609)
9	Accrued interest payable		(48,890,558)
10	Accretion payable - capital appreciation bonds		(442,206,058)
11	Arbitrage liability		(7,090,903)
12	Net pension liability		(140,074,588)
13	Net OPEB liability		(61,603,165)
14	Deferred inflows related to TRS pension and OPEB		(96,675,401)
15	Addition of Internal Service fund net position		15,977,081
29	Total Net Position-Governmental Activities	\$	(87,446,403)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit C-2

Data Control Codes	General Fund	Debt Service	Capital Projects	Total Nonmajor Funds	Total Governmental Funds
Revenues					
5700 Local, intermediate, and out-of-state	\$ 334,664,076	\$ 139,220,117	\$ 17,208,890	\$ 16,319,589	\$ 507,412,672
5800 State program revenues	102,078,401	8,013,575	-	7,406,923	117,498,899
5900 Federal program revenues	1,750,283	-	-	28,878,398	30,628,681
5020 Total Revenues	438,492,760	147,233,692	17,208,890	52,604,910	655,540,252
Expenditures					
Current:					
0011 Instruction	263,557,896	-	11,807,329	19,058,184	294,423,409
0012 Instruction resources and media services	4,598,104	-	-	210,785	4,808,889
0013 Curriculum and instructional staff development	10,104,914	-	-	2,098,515	12,203,429
0021 Instructional leadership	4,518,168	-	-	71,553	4,589,721
0023 School leadership	25,333,087	-	-	310,542	25,643,629
0031 Guidance, counseling and evaluation services	19,210,096	-	-	5,477,114	24,687,210
0032 Social work services	1,288,783	-	-	295,668	1,584,451
0033 Health services	4,169,236	-	-	191,257	4,360,493
0034 Student transportation	14,420,112	-	9,564,845	931,190	24,916,147
0035 Food services	20,617	-	193	15,754,573	15,775,383
0036 Extracurricular activities	13,809,727	-	-	3,135,731	16,945,458
0041 General administration	9,970,648	-	-	36,613	10,007,261
0051 Facilities maintenance and operations	39,218,800	-	8,597,867	575,245	48,391,912
0052 Security and monitoring services	2,525,153	-	430,606	2,376,764	5,332,523
0053 Data processing services	8,064,823	-	5,309,469	-	13,374,292
0061 Community services	2,516,035	-	-	441,806	2,957,841
Debt Service:					
0071 Principal on long-term debt	1,446,759	62,164,959	2,115,466	1,071,308	66,798,492
0072 Interest on long-term debt	15,726	89,838,739	4,196	16,993	89,875,654
0073 Debt issuance costs and fees	75	394,330	201,692	-	596,097
Capital Outlay:					
0081 Facilities acquisition and construction	78,301	-	106,368,836	-	106,447,137
Intergovernmental:					
0091 Contracted instructional services	9,643,818	-	-	-	9,643,818
0093 Payments related to shared services arrangements	-	-	-	424,286	424,286
0095 Payments to Juvenile Justice Alt. Ed. Prgm.	125,694	-	-	-	125,694
0099 Other intergovernmental charges	2,560,324	-	-	-	2,560,324
6030 Total Expenditures	437,196,896	152,398,028	144,400,499	52,478,127	786,473,550
1100 Excess (deficiency) of revenues over expenditures	1,295,864	(5,164,336)	(127,191,609)	126,783	(130,933,298)
Other Financing Sources (Uses)					
7901 Issuance of debt - refunding bonds	-	15,845,934	-	-	15,845,934
7911 Issuance of debt - regular bonds	-	-	260,865,000	-	260,865,000
7912 Sale of real or personal property	125,470	-	-	-	125,470
7913 Issuance of leases	-	-	945,367	-	945,367
7915 Transfers in	215,687	50,001	-	2,041,386	2,307,074
7916 Premium or discount on issuance of bonds	-	19,536,497	18,016,140	-	37,552,637
7949 Issuance of SBITAs	-	-	265,871	779,385	1,045,256
8911 Transfers out	(6,330,986)	-	(50,001)	-	(6,380,987)
8949 Other uses - amounts placed in escrow for refunding debt	-	(34,978,540)	-	-	(34,978,540)
7080 Total Other Financing Sources (Uses)	(5,989,829)	453,892	280,042,377	2,820,771	277,327,211
1200 Net change in fund balances	(4,693,965)	(4,710,444)	152,850,768	2,947,554	146,393,913
0100 Fund Balance - Beginning, restated	189,584,400	140,366,889	114,998,161	19,356,785	464,306,235
3000 Fund Balance - Ending	\$ 184,890,435	\$ 135,656,445	\$ 267,848,929	\$ 22,304,339	\$ 610,700,148

LEANDER INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit C-2R

Data Control Codes		
	Net Change in Fund Balances - Total Governmental Funds (from C-2)	\$ 146,393,913
	Amounts reported for <i>governmental activities</i> in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
1	Capital expenditures reclassified to assets	143,245,665
2	Depreciation and Amortization expenses charged to each function in the Statement of Activities	(37,108,114)
3	Net effect of other retirements and adjustments to capitalized assets	(58,842)
4	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,322,303
5	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	78,010,902
6	Repayment of lease and SBITA principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position.	3,128,997
	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities and amounts paid to refunding agents are treated as a decrease in long-term liabilities.	
7	Accretion payable retirements	63,259,099
8	Accretion payable additions	(40,585,090)
9	Proceeds from bonds payable	(276,710,934)
10	Issuance from leases and SBITA payable	(1,990,623)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
11	Increase in interest payable not recognized in fund statements	(3,746,012)
12	Amortization of deferred charges on refunding and premiums	(21,206,459)
13	Change in arbitrage payable	(7,090,894)
14	Changes in net pension and OPEB liabilities and related deferred outflows and inflows of resources	(1,180,038)
15	Internal fund addition of capital assets	215,687
16	Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities (see D-2).	(2,871,283)
	Change in Net Position of Governmental Activities (see B-1)	\$ 43,028,277

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

Exhibit D-1

	Governmental Activities - Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 19,212,599
Due from other funds	81,795
Prepared items	912,898
Total Assets	<u><u>\$ 20,207,292</u></u>
Liabilities	
Current Liabilities:	
Accounts payable	\$ 88,902
Claims and judgments	3,289,876
Accrued expenses	851,433
Total Liabilities	<u><u>\$ 4,230,211</u></u>
Net Position	
Unrestricted net position	<u><u>\$ 15,977,081</u></u>
Total Net Position	<u><u>\$ 15,977,081</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-2

	Governmental Activities - Internal Service Funds
Operating Revenues	
Miscellaneous revenue from local sources	\$ 34,166,749
Total Operating Revenues	<u>34,166,749</u>
Operating Expenses	
Payroll costs	393,294
Purchased and contracted services	3,210
Supplies and materials	3,303
Claims expense and other operating expenses	41,745,924
Total Operating Expenses	<u>42,145,731</u>
Operating (loss)	(7,978,982)
Non-Operating Revenues (Expenses)	
Investment earnings	1,033,786
Total Non-Operating Revenues (Expenses)	<u>1,033,786</u>
Income (Loss) before Capital Contributions and Transfers	(6,945,196)
Transfers	
Transfers in	4,289,600
Transfers out	(215,687)
Total Transfers	<u>4,073,913</u>
Change in net position	(2,871,283)
Net Position - Beginning	18,848,364
Net Position - Ending	<u><u>\$ 15,977,081</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-3

	Governmental Activities - Internal Service Funds
Cash Flows from Operating Activities:	
Cash received from user charges	\$ 35,086,935
Cash payments for insurance claims	(41,765,197)
Cash payments to suppliers for goods and services	(7,848)
Cash payments to employees	(393,294)
Net Cash Provided by (Used for) Operating Activities	(7,079,404)
Cash Flows from Non-Capital Financing Activities:	
Advances from other funds, net	4,914,834
Net Cash Provided by (Used for) Non-Capital Financing Activities	4,914,834
Cash Flows from Investing Activities:	
Interest on investments	1,033,786
Net Cash Provided by (Used For) Investing Activities	1,033,786
Net change in Cash and Cash Equivalents	(1,130,784)
Cash and Cash Equivalents at Beginning of Year	20,343,383
Cash and Cash Equivalents at End of Year	\$ 19,212,599
Reconciliation to Balance Sheet	
Cash and cash equivalents per cash flow	\$ 19,212,599
Cash and cash equivalents per balance sheet	\$ 19,212,599
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Operating income (loss)	\$ (7,978,982)
Change in assets and liabilities:	
Decrease (increase) in Receivables	920,186
Decrease (increase) in Prepaid Items	(572,578)
Increase (decrease) in accounts payable	504,780
Increase (decrease) in claims payable	47,190
Net Cash Provided by (Used for) Operating Activities	\$ (7,079,404)

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

Exhibit E-1

	<u>Custodial Fund</u>
Assets	
Current Assets:	
Cash and cash equivalents	<u>\$ 18,571</u>
Total Assets	<u><u>\$ 18,571</u></u>
Liabilities	
Current Liabilities:	<u>\$ -</u>
Total Liabilities	<u><u>\$ -</u></u>
Net Position	
Restricted for student activities	<u>\$ 18,571</u>
Total Net Position	<u><u>\$ 18,571</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Year Ended June 30, 2024

Exhibit E-2

	<u>Custodial Fund</u>
Additions	
Contributions:	
Gifts and contributions	\$ 121,912
Total Additions	<u>121,912</u>
Deductions	
Community service	105,308
Total Deductions	<u>105,308</u>
Change in net position	16,604
Net Position, Beginning of Year, Restated	<u>1,967</u>
Net Position, End of Year - as Restated	<u>\$ 18,571</u>

Note 1 - Summary of Significant Accounting Policies

A. Reporting Entity

The Leander Independent School District (District) is governed by a seven-member Board of Trustees (Board), which has governance responsibilities over all activities related to public elementary and secondary education within the District. Because members of the Board are elected by the public; have authority to make decisions; appoint management and significantly influence operations; and have primary accountability for fiscal matters; the District is not included in any other governmental reporting entity. There are no component units included within the reporting entity.

The accounting policies of the District comply with the rules prescribed by the Texas Education Agency's (TEA) Financial Accountability System Resource Guide. These accounting policies conform to generally accepted accounting principles applicable to state and local governments.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment, are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to students or users who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The fiduciary fund financial statements reflect the District's custodial fund, reporting assets and liabilities, and a statement of change and are reported on the accrual basis of accounting. Fiduciary funds fund financial statements are reported using the economic resources measurement focus.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Grant revenues and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

- The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *debt service fund* accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
- The *capital projects fund* is used to account for proceeds from sales of bonds and other revenues to be used for authorized construction and technology projects/enhancements.

The District reports the following nonmajor governmental funds:

- The *special revenue funds* are used to account for resources restricted to, or designated for specific purposes by a grantor. Federal and state financial assistance generally is accounted for in a special revenue fund. Generally, unused balances are returned to the grantor at the close of the specified project periods.
- The *permanent fund* is used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used to pay scholarships.

Additionally, the District reports the following fund types:

- The *custodial fund* is used to account for assets held by the District as a custodian for student organizations.
- The *internal service funds* accounts for worker's compensation, property and casualty insurance, health services and repairs provided to employees of the District on a cost reimbursement basis.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. The governmental funds and internal service funds are incorporated into the governmental activities.

Amounts reported as *program revenues* include 1) charges to students or users for goods, services, or privileges provided and 2) operating grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes and investment income.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges to the funds and/or employees for self-funded health services. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, investment pools, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the District are reported at fair value. The funds of the District must be deposited and invested under the terms of a depository contract, the contents of which are set out in the Depository Contract Law. The depository bank may either place approved pledged securities for safekeeping and trust with the District's agent bank or file a corporate surety bond in an amount sufficient to protect district funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of FDIC insurance. The depository cash balances were covered by FDIC insurance and by collateral held by the District's agent in the District's name.

Fair Value Measurements

The District categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, Fair Value Measurement and Application. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. GASB-72 focuses on the exit price in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. GASB establishes a fair value reporting hierarchy to maximize the use of observable inputs when measuring fair value and defines the three levels of inputs as noted below:

- Level 1 - Assets or liabilities for which the identical item is traded on an active exchange, such as publicly traded instruments or futures contracts.
- Level 2 - Assets and liabilities valued based on observable market data for similar instruments. Fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for assets and liabilities, either directly or indirectly.
- Level 3 - Assets or liabilities for which significant valuation assumptions are not readily observable in the market and instruments, which are valued based on the best available data. Fair value is estimated using unobservable inputs that are significant to the fair value of the assets or liabilities. Level 3 assets may include instruments for which the determination of fair value requires significant management judgment or estimation.

The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy. In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 Certain Investment Pools and Pool Participants.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Property tax receivables include unpaid property taxes at year-end and are shown net of an allowance for uncollectibles. Allowances for uncollectible taxes receivable are based on the District's historical experience in collecting property taxes. Revenues from property taxes are recognized when levied to the extent they are available. The District considers property taxes as available when collected. However, not all outstanding property taxes are expected to be collected within one year of the date of the financial statements.

Property values are determined by the Williamson County Central Appraisal District as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate thus creating the tax levy.

Property taxes for the current calendar year are levied on approximately October 1 of each year and are payable by January 31 of the following year. Property tax receivables are recorded as of the date levied. Unpaid taxes become delinquent on February 1 and a tax lien on real property is created as of July 1 of each year.

F. Inventories and Prepaid Items

Inventories consisting of supplies and materials are valued at weighted average cost and they include maintenance, transportation, office and instructional supplies, and food service commodities. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Food service commodity inventory is recorded at fair market value on the date received. Commodities are recognized as revenues in the period received when all the eligibility requirements are met. Commodity inventory items are recorded as expenditures when distributed to user locations. A portion of fund balance is classified as non-spendable to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include land, construction in progress, buildings and improvements, furniture and equipment, infrastructure assets (e.g., roads, bridges, sidewalks and similar items) and right to use assets, are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost that equals or exceeds \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed (except for intangible right to use assets). Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Note 1 - Summary of Significant Accounting Policies (continued)

G. Capital Assets (continued)

Buildings and improvements, and furniture and equipment of the District are depreciated\amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Building improvements	20
Vehicles	5-15
Furniture and equipment	5
Right to use assets	5-20

H. Compensated Absences

Compensated absences are absences for which employees will be paid, such as sick and vacation leave. Per the District's employee handbook, accrued leave are a benefit that is available to the employee while in the employment of the District is terminated with the district, the employee does not receive any compensation for accrued local leave days or for accrued state leave days. However, accrued state leave days may be transferred between districts. As such, there is no liability recorded at the fund or government-wide financial statements.

I. Long-term Obligations

The District's long-term obligations consist of bonded indebtedness, health insurance, compensated absences, net pension other post employment benefit liabilities and lease payables. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities and proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The current requirements for general obligation bonds principal and interest expenditures are accounted for in the debt service fund.

The current requirements for compensated absences are accounted for in the general fund. The requirements for health insurance are accounted for in the internal service fund.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Note 1 - Summary of Significant Accounting Policies (continued)

J. Deferred Outflows/Inflows of Resources (continued)

- Deferred outflows of resources for pension – Reported in the government-wide statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five year period. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on pension plan investments and 2) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for pension - Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District's proportional share of pension liabilities. These pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

Note 1 - Summary of Significant Accounting Policies (continued)

K. Pensions

The fiduciary net position of the Teacher Retirement System ("TRS") has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Other Post-Employment Benefits

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

M. Leases

A lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require re-measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

N. Subscription-Based Information Technology Arrangements

The District is under contracts for SBITA for various financial and educational software. The agreements/contracts are noncancellable and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with an initial, individual value of \$5,000 or more.

Note 1 - Summary of Significant Accounting Policies (continued)

N. Subscription-Based Information Technology Arrangements (continued)

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the SBITA commencement date, plus certain initial direct costs. Subsequently, the SBITA asset is amortized on a straight-line basis over its useful life. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability.

SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

O. Fund Balance

The following classifications describe the relative strength of the spending constraints:

Nonspendable fund balance – amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance – amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors. The fund balances for the Debt Service Fund, Capital Projects Fund, Child Nutrition Fund, Permanent Fund and other grant funds are classified as restricted.

Committed fund balance – amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e. the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. A fund balance commitment is further indicated in the budget document as a commitment of the fund. Note 9 provides more detail on the District's commitments of fund balance.

Assigned fund balance – amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official or body to which the Board of Trustees delegates the authority. Per Policy CE local, assigned fund balance amounts are established by the Superintendent or his designee. Note 9 provides more detail on the District's assignments of fund balance. Unassigned fund balance – amounts that are available for any purpose. Positive numbers are reported only in the general fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Note 1 - Summary of Significant Accounting Policies (continued)

P. Net Position

Net Position on the Statement of Net Position includes the following:

- Net investment in capital assets - this component of net position consists of capital assets, net accumulated depreciation\amortization, reduced by the outstanding balances of bonds, mortgages, notes, leases or other borrowings that are attributable to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will be included in this component of net position. Unspent bond proceeds issued for capital assets are also included in this component.
- Restricted for federal and state programs - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted by federal and state granting agencies.
- Restricted for Debt Service - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. The assets arise from bond issuances which have constraints placed on them by the bond covenants for the purpose of future debt service payments.
- Restricted for Scholarships-Nonexpendable - this component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets, which are restricted for local grants and for scholarships.
- Unrestricted net position - this component of net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

Q. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by the Texas Education Agency (TEA) in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

R. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

S. Implementation of New Accounting Standards

GASB issued Statement No. 99, Omnibus 2022, in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this statement had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

Note 1 - Summary of Significant Accounting Policies (continued)

S. Implementation of New Accounting Standards (continued)

GASB issued Statement No. 100, Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in fiscal year 2024.

GASB issued Implementation Guide 2021-1, Implementation Guidance Update – 2021, in May 2021. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. The requirements of this Implementation Guide had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirement, an amendment to Question 7.9.8 in Implementation Guide 2015-1 effective for reporting periods beginning after June 15, 2023, requires governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Implementation Guide 2023-1, Implementation Guidance Update – 2023, in June 2023. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. This Implementation Guide amends Implementation Guide No. 2019-3, Leases, Question 4.16, and Implementation Guide No. 2021-1, Implementation Guidance Update—2021, Question 4.13. The requirements of this Implementation Guide are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this Implementation Guide were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

Note 2 - Deposits and Investments

Cash Deposits: The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the Texas School Depository Act. The depository bank pledges securities which comply with state law and these securities are held for safekeeping and trust with the District's and the depository banks' agent bank. The pledged securities are approved by the Texas Education Agency and shall be in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance. At June 30, 2024, the carrying value of the District's cash deposits was \$11,084,364, while the bank balance was \$12,109,590. The District's cash deposits at June 30, 2024, were entirely covered by FDIC insurance and pledged collateral held by the District's agent in the name of the District.

Investments: The District's investment policy is in accordance with the Public Funds Investment Act, the Public Funds Collateral Act, and federal and state laws. The District further limits its investments to obligations of the U.S. Treasury or the State of Texas, certain U.S. Agencies, certificates of deposit, collateralized mortgage obligations, no-load money market mutual funds, certain municipal securities, qualified commercial paper, repurchase agreements, or investment pools.

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools

For the year ended June 30, 2024, the District invested in the Texas Association of School Board's Lone Star Investment Pool (LSIP), TexPool and Texas TERM (Daily), Texas CLASS, Texas Range, TexSTAR, Texas Fit, and LOGIC.

LSIP is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of LSIP's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to LSIP regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in LSIP provide for investment in securities with maturities and returns generally greater than money market instruments. LSIP is marked-to market daily to maintain an accurate net asset value. The District's amortized cost in LSIP is the same as the value of the pool shares.

The Texas Range Investment Program ("Texas Range" or the "Program") was created by and for Texas local governments. the Program provides investment options tailored to the needs of Texas cities, counties, school districts and other public investors. The Texas Range portfolios seek to provide these investors with safety, flexibility and competitive yields. Range is managed by PFM Assets management as well as Texas Term and Texas Daily

The Texas Cooperative Liquid Assets Securities System Trust (Texas CLASS) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). Per State Code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds, and maximize yield. The Texas CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties to the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and Wells Fargo Bank Texas, N.A. as Custodian.

Texas Short Term Asset Reserve Program ("TexSTAR") has been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code (the "PFIA").

These two acts provide for the creation of public funds investment pools (including TexSTAR) and authorize eligible governmental entities ("Participants") to invest their public funds and funds under their control through the investment pools. J.P. Morgan Investment Management Inc. ("JPMIM" or the "investment manager") and Hilltop Securities Inc. ("HTS") serve as co-administrators for TexSTAR under an agreement with the TexSTAR board of directors (the "Board"). JPMIM provides investment management services, and First Southwest, a Division of HTS, provides participant services and marketing. Custodial, fund accounting and depository services are provided by JPMorgan Chase Bank, N.A. and/or its subsidiary J.P. Morgan Investor Services Co. Transfer agency services are provided by Boston Financial Data Services, Inc. ("BFDS" or the "Transfer Agent"). Each of JPMIM, HTS, BFDS, and JPMorgan Chase Bank, N.A. may provide certain services, including those described herein, through the use of subcontractors or delegates.

The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants.

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

Local Government Investment Cooperative (LOGIC) (the "Pool") was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code, and operates as a public funds investment pool under the Public Funds Investment Act. LOGIC is organized and existing as a business trust under the laws of the State of Texas with all Participant funds and all investment assets held and managed in trust by a Board of Trustees for the benefit of the Participants.

The Board of Trustees is LOGIC's governing body and is comprised of employees, officers or elected officials of Participant Government Entities or individuals who do not have a business relationship with the Pool and are qualified to advise it. A maximum of two advisory board members represent the Co-Administrators of the Pool.

At June 30, 2024, the District's cash and investment balances and the weighted average maturity of these investments were as follows:

	Carrying Value	Weighted Average Maturity (Days)
Governmental Activities		
Cash and Deposits	\$ 11,084,364	N/A
Investments		
Local Government Investment Pools:		
LOGIC	160,386,640	46
Texas CLASS	80,487,279	25
Texas Range	83,379,171	39
Texas Fit	169,999,211	24
Lone Star	46,722,093	78
Total Local Government Investment Pools	<u>540,974,394</u>	
Investment Securities:		
U.S. Government Agency Securities:		
Federal Home Loan Mortgage Corporation	19,975,400	128
Fannie Mae	22,953,800	95
Commercial Paper	83,987,950	80
Municipal Bonds	5,093,993	10
Total Investment Securities	<u>132,011,143</u>	
Total Investments	<u>672,985,537</u>	47
Total Governmental Activities	<u>684,069,901</u>	
Fiduciary Funds		
Cash and Deposits	18,571	N/A
Total Fiduciary Funds	<u>18,571</u>	
Total	<u>\$ 684,088,472</u>	

Note 2 - Deposits and Investments (continued)

Local Government Investment Pools (continued)

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates may adversely affect the value of the investments. The District monitors interest rate risk utilizing weighted average maturity analysis. In accordance with its investment policy, the District reduces its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio as a whole to no more than 360 days.

The District's investments all have maturities less than one year.

Credit Risk: State law and the District's investment policy limits investments in all categories to top ratings issued by nationally recognized statistical rating organizations. Lone Star, Texas Range, Texas CLASS, Texas Fit, and LOGIC are currently rated AAAM by Standard and Poor's. Texas Term and Texas Fit are rated AAAs by Standard and Poor's. These rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

Concentration of Credit Risk: The District's investment policy does not require the investment portfolio to be diversified in terms of investment instruments, maturity scheduling, and financial institutions in order to reduce the risk of loss resulting from over-concentration of assets in a specific class of investments, specific maturity, or specific issuer.

The investments securities are reported by the District at fair value, while the investment pools are reported at amortized cost.

The District reports its local government investment pools at amortized cost as permitted by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*. In addition, all of the local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. The pools do not impose any liquidity fees or redemption gates.

The District's U.S. Municipal Bonds, Commercial Paper, and U.S Agency Government Securities are classified in Level 2 of the fair value hierarchy and are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Note 3 - Receivables and Unearned Revenue

Receivables as of June 30, 2024, for the District's individual major and non-major funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General Fund	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total
Property taxes	\$ 6,468,940	\$ 2,741,428	\$ -	\$ -	\$ 9,210,368
Due from other governments	22,725,869	122,155	-	7,041,873	29,889,897
Interest	1,119,641	1,184,247	400,360	-	2,704,248
Other	280,599	-	-	9,118	289,717
Gross receivables	30,595,049	4,047,830	400,360	7,050,991	42,094,230
Less allowance for doubtful accounts	(976,845)	(413,970)	-	-	(1,390,815)
Net Total Receivables	\$ 29,618,204	\$ 3,633,860	\$ 400,360	\$ 7,050,991	\$ 40,703,415

Note 3 - Receivables and Unearned Revenue (continued)

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned. At the end of 2024, the various components of unearned revenues reported in the governmental funds were as follows:

	<u>Unearned</u>
Instructional materials allotment	\$ 54,278
Unearned state and local revenue	<u>2,023,736</u>
	<u><u>\$ 2,078,014</u></u>

Note 4 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024, was as follows:

	<u>Balance July 1, 2023</u>	<u>Additions</u>	<u>(Retirements) and Transfers</u>	<u>Balance June 30, 2024</u>
Capital Assets, Not Being Depreciated\Amortized				
Land	\$ 199,421,383	\$ 24,971,813	\$ -	\$ 224,393,196
Construction in progress	7,146,455	48,837,370	-	55,983,825
Total Capital Assets, Not Being Depreciated\Amortized	<u>206,567,838</u>	<u>73,809,183</u>	<u>-</u>	<u>280,377,021</u>
Capital Assets, Being Depreciated\Amortized				
Buildings and improvements	1,393,598,529	35,764,494	(39,942)	1,429,323,081
Vehicles	34,161,320	11,228,708	(1,346,737)	44,043,291
Furniture and equipment	44,919,248	20,452,657	(171,553)	65,200,352
Right to use lease assets	2,580,934	945,367	-	3,526,301
Subscription assets	3,650,270	1,045,256	(745,171)	3,950,355
Total Capital Assets, Being Depreciated\Amortized	<u>1,478,910,301</u>	<u>69,436,482</u>	<u>(2,303,403)</u>	<u>1,546,043,380</u>
Less Accumulated Depreciation\Amortization for:				
Buildings and improvements	(371,151,430)	(29,197,142)	-	(400,348,572)
Vehicles	(19,991,261)	(2,215,699)	1,327,837	(20,879,123)
Furniture and equipment	(33,631,268)	(3,857,660)	171,553	(37,317,375)
Right to use lease assets	(1,002,256)	(583,028)	-	(1,585,284)
Subscription assets	(1,499,836)	(1,254,585)	745,171	(2,009,250)
Total Accumulated Depreciation\Amortization	<u>(427,276,051)</u>	<u>(37,108,114)</u>	<u>2,244,561</u>	<u>(462,139,604)</u>
Governmental Capital Assets	<u><u>\$ 1,258,202,088</u></u>	<u><u>\$ 106,137,551</u></u>	<u><u>\$ (58,842)</u></u>	<u><u>\$ 1,364,280,797</u></u>

Note 4 - Capital Assets (continued)

Depreciation\amortization expense was charged to functions/programs of the District as follows:

Function	Depreciation\Amortization Expense
Instruction	\$ 20,928,777
Instructional resources and media services	1,031,254
Instructional leadership	59,437
School leadership	721,235
Guidance, counseling and evaluation services	87,187
Health services	81,718
Student transportation	2,657,973
Food Services	1,782,345
Extracurricular activities	2,511,935
General administration	96,357
Plant maintenance and operations	4,362,358
Security and monitoring services	554,928
Data processing services	2,232,610
Total	\$ 37,108,114

The District's net investment in capital assets calculation is shown below and is presented on the Statement of Net Position as of June 30, 2024.

Capital Assets, Net of Related Depreciation/Amortization	\$ 1,364,280,797
Less: Bonds Payable	(1,347,933,737)
Plus: Deferred Loss on Refunding	93,095,241
Less: Deferred Gain on Refunding	-
Less: Premium on bonds	(112,532,312)
Less: Lease liability	(1,888,900)
Less: SBITAs liability	(386,609)
Plus: Unspent bond proceeds, net of capital related liabilities	267,666,091
Total Net Investment in Capital Assets	\$ 262,300,571

The District has active construction projects and as of June 30, 2024, the District's commitments for capital assets are as follows:

Project	Construction in Progress	Remaining Commitment
OSB	\$ 2,098,447	\$ 1,001,553
Elementary #30	49,813,184	13,025,512
Elementary #31	2,249,594	-
Early Childhood Center	19,350	-
ScienceMaterial Center	1,803,250	-
	\$ 55,983,825	\$ 14,027,065

Note 5 - Interfund Receivables, Payables, and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll, warehouse ordering and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more nonmajor governmental funds.

The composition of interfund balances as of June 30, 2024 is as follows:

	Interfund Receivable	Interfund Payable
General Fund	\$ 99,958	\$ 465,915
Debt Service Fund	109,992	23,827
Capital Projects Fund	2,187,574	109,399
Nonmajor Governmental Funds	4,533,168	6,413,346
Internal Service Funds	81,795	-
	<u>\$ 7,012,487</u>	<u>\$ 7,012,487</u>

Interfund transfers are defined as “flows of assets without equivalent flow of assets in return and without a requirement for repayment.” For the fiscal year ended June 30, 2024, Interfund transfers were made as summarized below:

Transfer Out Funds	Transfer In Funds	Amount
Internal service	General Fund	\$ 215,687
General Fund	Non-major governmental	2,041,386
General Fund	Internal service	4,289,600
		<u>\$ 6,546,673</u>

The transfer of \$4.3 million was made from the General Fund to the District’s Self-Funded Internal Service Funds to further assist in covering claims. The General fund transferred \$2.0 million to a non-major fund to for school activities.

Note 6 - Long-term Liabilities

The District has entered into a continuing disclosure undertaking to provide annual reports and material event notices to the State Information Depository of Texas through the Municipal Advisory Council. This information is required under SEC Rule 15c2-12 to enable investors to analyze the financial condition and operations of the District Leander.

Changes in Long-term Liabilities

Long-term liability activity for the fiscal year ended June 30, 2024, was as follows:

	Balance July 1, 2023	Additions	Retirements	Balance June 30, 2024	Due Within One Year
General obligation bonds	\$ 1,149,233,705	\$ 276,710,934	\$ (78,010,902)	\$ 1,347,933,737	\$ 48,939,104
Issuance premiums/discounts	99,970,889	19,849,967	(7,288,544)	112,532,312	-
Accretion on capital appreciation bonds	464,880,067	40,585,090	(63,259,099)	442,206,058	36,670,896
Total bonds payable	<u>1,714,084,661</u>	<u>337,145,991</u>	<u>(148,558,545)</u>	<u>1,902,672,107</u>	<u>85,610,000</u>
Leases payable	1,578,481	945,367	(634,948)	1,888,900	988,872
SBITAs	1,835,402	1,045,256	(2,494,049)	386,609	386,839
Self-insurance claims and judgments	3,236,350	41,695,924	(41,642,398)	3,289,876	3,289,876
	<u>\$ 1,720,734,894</u>	<u>\$ 380,832,538</u>	<u>\$ (193,329,940)</u>	<u>\$ 1,908,237,492</u>	<u>\$ 90,275,587</u>

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These are issued as current interest bonds and term bonds with various amounts of principal maturing each year.

General obligation bonds currently outstanding are as follows:

Series	Original Issuance		Maturity		Debt Outstanding
	Amount	Interest Rate (%)	Date		
2013B	\$ 45,379,854	3.41 - 3.59	2025	\$	10,745,000
2014D	129,389,999	0.30 - 4.89	2043		23,351,762
2015A	252,802,885	0.76 - 5.00	2042		242,056,335
2015B	39,799,201	1.83 - 5.00	2034		39,140,673
2016	88,534,239	1.43 - 5.00	2040		61,934,962
2016A	190,508,363	1.00 - 4.06	2049		160,460,517
2017A	53,725,000	3.50 - 5.00	2045		23,115,000
2018A	73,270,000	4.00 - 5.00	2048		53,410,000
2019A	9,165,000	5.00	2040		4,495,000
2019B	4,945,000	3.90	2040		4,945,000
2019C	85,360,000	5.00	2041		65,485,000
2020A	86,595,000	3.00 - 5.00	2040		86,595,000
2020B	33,407,438	4.00	2045		34,407,437
2020C	46,507,244	1.449 - 5.00	2044		33,223,173
2021A	22,790,000	3.00	2034		22,790,000
2021B	109,107,081	1.892 - 2.062	2034		106,527,944
2022	127,235,000	4.00 - 5.00	2052		127,235,000
2023A	276,710,934	4.00 - 5.00	2044		248,015,934
				<u>\$</u>	<u>1,347,933,737</u>

Note 6 - Long-term Liabilities

General Obligation Bonds (continued)

During the current year, the District issued a \$260,865,000 Unlimited Tax School Building Bonds, Series 2023 and \$15,845,834 Unlimited Tax Refunding Bonds, Series 2023A at a premiums of \$18,016,140 and \$19,536,497, respectively. The serial and term bonds mature from 2024 to 2048 at interest rates of 4.00% to 5.00%. Proceeds from the sale of the bonds will be used for constructing, acquiring, renovating, improving, and equipping school buildings and the purchase of sites therefor. The refunding bonds produced saving of \$1,459,422.

General obligation bonds debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Totals
2025	\$ 48,939,104	\$ 92,235,376	\$ 141,174,480
2026	33,479,253	95,619,853	129,099,106
2027	41,836,071	87,882,285	129,718,356
2028	48,681,551	85,473,680	134,155,231
2029	36,027,082	96,440,774	132,467,856
2030	51,789,321	80,698,210	132,487,531
2031	40,391,688	90,956,893	131,348,581
2032	41,728,645	89,713,210	131,441,855
2033	76,172,672	54,617,000	130,789,672
2034	83,487,422	39,146,536	122,633,958
2035	73,344,114	50,465,883	123,809,997
2036	20,160,018	75,281,227	95,441,245
2037	21,081,582	74,512,063	95,593,645
2038	56,829,795	34,779,101	91,608,896
2039	59,323,450	31,724,294	91,047,744
2040	59,923,915	28,463,630	88,387,545
2041	68,770,694	24,985,974	93,756,668
2042	87,247,266	25,054,309	112,301,575
2043	25,883,092	66,662,693	92,545,785
2044	22,039,229	79,850,006	101,889,235
2045	31,987,773	72,653,332	104,641,105
2046	58,700,000	13,218,250	71,918,250
2047	62,595,000	10,548,800	73,143,800
2048	65,435,000	7,673,750	73,108,750
2049	53,375,000	4,665,950	58,040,950
2050	53,700,000	2,321,050	56,021,050
2051	11,435,000	913,025	12,348,025
2052	6,620,000	513,000	7,133,000
2053	6,950,000	173,750	7,123,750
	<u>\$ 1,347,933,737</u>	<u>\$ 1,417,243,904</u>	<u>\$ 2,765,177,641</u>

Note 6 - Long-term Liabilities (continued)

Capital Appreciation Bonds

Certain bond series included capital appreciation bonds and are listed below. The bonds' maturity dates vary through fiscal year 2044.

Series	Accreted Value as of June 30, 2024	Principal	Accretion as of June 30, 2024	Maturity Dates
2023A	\$ 20,027,544	\$ 1,700,934	\$ 18,326,610	2025-2033
2021B	110,308,317	92,944	110,215,372	2025-2032
2020C	3,206,951	3,174	3,203,777	2025-2027
2020B	5,952,352	7,438	5,944,914	2027-2031
2016A	96,235,369	385,517	95,849,853	2025-2044
2016	89,925,643	19,984,961	69,940,682	2025-2031
2015A	85,131,244	2,056,335	83,074,909	2025-2037
2015B	23,634,309	140,673	23,493,636	2025-2030
2014D	55,508,066	23,351,762	32,156,305	2025-2033
	<u>\$ 489,929,795</u>	<u>\$ 47,723,738</u>	<u>\$ 442,206,058</u>	

Prior Years' Refunding of Long-Term Debt

In prior years, the District defeased, certain general obligation debt by placing the proceeds of the new bonds in an irrevocable trust, to provide for all future debt service payments on the refunded debt. Accordingly, the trust account assets and the liability for the defeased debt are not included in the District's financial statements. At June 30, 2024, defeased debt outstanding totals \$255.9 million.

Leases

Amortization of the right to use (lease) assets are included in depreciation\amortization expense within the Governmental Activities.

During the current fiscal year, the District entered into various leases, the following table list lease payable and right to use assets as of fiscal year ended June 30, 2024.

Description	Start Date	End Date	Interest Rate	Lease Liability	
				Original Amount	Liability as of June 30, 2024
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ 790,270
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	68,584
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	67,442
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	42,475
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	65,830
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	21,736
VRHS Portables	4/8/2024	4/30/2026	3.16%	945,367	832,563
				<u>\$ 3,526,301</u>	<u>\$ 1,888,900</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
NOTES TO THE BASIC FINANCIAL STATEMENTS (continued)

Exhibit F-1

Note 6 - Long-term Liabilities (continued)

Leases (continued)

Description	Start Date	End Date	Interest Rate	Right to Use Lease Assets		
				Original Amount	Accumulated Amortization June 30, 2024	Net amount June 30, 2024
Xerox Multifunction Printers	7/1/2021	7/23/2026	1.06%	\$ 1,945,143	\$ (1,145,959)	\$ 799,184
Enterprise 2021-02-02 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	195,487	(126,693)	68,794
Enterprise 2021-02-05 - 5 Suburbans	2/5/2021	2/28/2026	1.06%	192,231	(124,357)	67,874
Enterprise 2021-08-27 - 2 Suburbans	8/27/2021	8/31/2026	0.98%	96,962	(54,501)	42,461
Enterprise 2022-04-11 - 2 Transit 350 Cargo	4/11/2022	4/30/2027	2.56%	114,313	(49,619)	64,694
Enterprise 2022-05-04 - 1 Cargo Van	5/4/2022	5/31/2027	2.67%	36,798	(15,448)	21,350
VRHS Portables	4/8/2024	4/30/2026	3.16%	945,367	(68,707)	876,660
				<u>\$ 3,526,301</u>	<u>\$ (1,585,284)</u>	<u>\$ 1,941,017</u>

Future principal and interest leases payments as of June 30, 2024, were as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 988,872	\$ 29,580	\$ 1,018,452
2026	880,570	9,313	889,883
2027	19,458	332	19,790
Total	<u>\$ 1,888,900</u>	<u>\$ 39,225</u>	<u>\$ 1,928,125</u>

Note 7 - SBITA Liabilities

The District is under contract for noncancellable SBITAs that convey control of the right-to-use software. The SBITA liabilities outstanding as of June 30, 2024, are as follows:

Subscription Software	Type	Start Date	End Date	Interest Rate	Subscription Liability		Subscription Asset		
					Original Amount	Liability as of June 30, 2024	Original Amount	Accumulated Amortization June 30, 2024	Net Amount June 30, 2024
Educational		7/1/2022	8/14/2024	2.02%	\$ 107,441	\$ -	\$ 107,441	\$ (99,176)	\$ 8,265
Security		7/1/2022	8/31/2024	2.02%	21,489	-	21,489	(19,836)	1,653
Educational		7/1/2022	12/31/2024	2.18%	14,838	-	14,838	(11,870)	2,968
Educational		7/1/2022	10/31/2024	2.02%	94,625	-	94,625	(81,108)	13,517
Educational		7/1/2022	9/26/2024	2.02%	25,618	-	25,618	(22,772)	2,846
Educational		7/1/2022	6/30/2027	2.37%	95,245	-	95,245	(38,098)	57,147
Educational		7/1/2022	8/31/2024	2.02%	172,820	-	172,820	(159,526)	13,294
Educational		7/1/2022	6/30/2025	2.18%	105,600	-	105,600	(70,400)	35,200
Educational		7/1/2022	8/31/2024	2.02%	13,364	-	13,364	(12,336)	1,028
Educational		7/1/2022	8/31/2024	2.02%	104,560	-	104,560	(96,516)	8,044
Educational		7/1/2022	12/2/2028	2.02%	358,657	-	358,657	(111,790)	246,867
Educational		7/1/2022	7/31/2024	2.02%	64,912	-	64,912	(42,106)	22,806
Security		7/1/2022	8/31/2024	2.02%	53,026	-	53,026	(48,948)	4,078
Educational		7/1/2022	6/30/2027	2.37%	383,281	58,180	383,281	(153,312)	229,969
Educational		7/1/2022	9/30/2024	2.02%	395,829	-	395,829	(351,848)	43,981
Technology		7/1/2022	9/26/2024	2.02%	21,865	-	21,865	(19,436)	2,429
Technology		7/1/2022	9/30/2024	2.02%	137,724	-	137,724	(122,422)	15,302
Educational		7/1/2022	11/30/2025	3.24%	53,187	-	53,187	(31,134)	22,053
Technology		7/1/2022	10/13/2024	2.02%	240,977	-	240,977	(206,552)	34,425
Facilities		7/1/2022	6/30/2025	2.18%	141,458	-	141,458	(94,306)	47,152
Educational		7/1/2022	10/31/2025	2.18%	298,583	104,167	298,583	(179,150)	119,433
Educational		08/11/2023	08/10/2025	2.98%	186,317	-	186,317	(3,204)	183,113
Technology		07/01/2023	06/30/2026	2.85%	265,871	-	265,871	(7,862)	258,009
Educational		08/04/2023	08/03/2026	2.85%	471,174	224,262	471,174	(23,559)	447,615
Educational		08/07/2023	08/06/2027	2.72%	26,220	-	26,220	(1,675)	24,545
Educational		11/01/2023	10/31/2029	3.46%	95,674	-	95,674	(308)	95,366
					<u>\$ 3,950,355</u>	<u>\$ 386,609</u>	<u>\$ 3,950,355</u>	<u>\$ (2,009,250)</u>	<u>\$ 1,941,105</u>

Note 7 - SBITA Liabilities (continued)

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2024, were as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 386,609	\$ 37,075	\$ 423,684
	<u>\$ 386,609</u>	<u>\$ 37,075</u>	<u>\$ 423,684</u>

Note 8 - Revenues from Local, Intermediate, and Out-of-State Sources

During the current year, revenues from local and intermediate sources consisted of the following:

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Property taxes	\$ 314,445,866	\$ 133,176,094	\$ -	\$ -	\$ 447,621,960
Penalties, interest and other tax related revenue	1,134,027	449,465	-	-	1,583,492
Investment income	13,167,643	5,594,558	17,208,890	849,512	36,820,603
Co-curricular student activities	1,125,021	-	-	3,648,490	4,773,511
Tuition and fees	2,496,794	-	-	34,004	2,530,798
Rent	1,194,192	-	-	-	1,194,192
Food sales	-	-	-	8,662,579	8,662,579
Other	1,100,533	-	-	3,125,004	4,225,537
	<u>\$ 334,664,076</u>	<u>\$ 139,220,117</u>	<u>\$ 17,208,890</u>	<u>\$ 16,319,589</u>	<u>\$ 507,412,672</u>

Note 9 - Fund Balance Commitments and Assignments

The District has several commitments in the General Fund and nonmajor special revenue fund that have been approved through a board resolution and are listed below.

	<u>Commitments</u>		
<u>Other Purposes</u>	<u>General Fund</u>	<u>Capital Project Fund</u>	<u>Nonmajor Fund</u>
Capital expenditures - portables	\$ 2,000,000	\$ -	\$ -
Capital expenditures - construction	20,000,000	104,838	-
Health insurance	10,000,000	-	-
Campus activity fund	-	-	2,691,786
Other donations	-	-	2,700,195
	<u>\$ 32,000,000</u>	<u>\$ 104,838</u>	<u>\$ 5,391,981</u>

Note 9 - Fund Balance Commitments and Assignments (continued)

The General Fund is the only fund with assignments totaling \$18,131,419. The details of such assignments are listed below:

Assignments	
Purpose	General Fund
Encumbrances - subsequent year expenditures	\$ 3,027,753
Instructional / Technology Materials	1,131,064
Staffing	930,000
Next year's budget deficit	13,092,602
	<u>\$ 18,181,419</u>

Note 10 - General Fund Federal Source Revenues

Program or Source	ALN #	Amount
MAC	93.778	\$ 181,252
School Health and Related Service (SHARS)	N/A	267,193
JROTC	N/A	181,745
National Wildlife Refuge Fund	15.659	67,475
Federal indirect costs		1,052,618
		<u>\$ 1,750,283</u>

Note 11 - Pension Plan

A. Plan Description

The District participates in a multiple-employer, cost-sharing, defined benefit pension plan that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard work load and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

Note 11 - Pension Plan (continued)

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs.

Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

	Contribution Rates	
	September 1. 2023 to	September 1. 2022
	August 31, 2024	to August 31, 2023
Member	8.25%	8.00%
Non-employer contributing entity	8.25%	8.00%
Employers	8.25%	8.00%

	Current Fiscal Year	
	Contributions	
Employer (District)	\$	12,072,312
Employee (Member)		26,291,746
Non-employer contributing entity		
On-behalf Contributions (State)		19,038,531

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

Note 11 - Pension Plan (continued)

D. Contributions (continued)

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees; and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is an additional surcharge an employer is subject to.

- All public schools, charter schools, and regional educational service centers must contribute 1.8 percent of the member's salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2022 and rolled forward to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	4.13% - Source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index"
Last year ending August 31 in Projection Period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 12, 2021.

Note 11 - Pension Plan (continued)

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.50% of payroll in fiscal year 2024 increasing to 9.56% in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of August 31, 2023 are summarized below:

Asset Class	Target Allocation ¹	Long-Term Expected Geometric Real Rate of Return ²	Expected Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	7.00%
Private Equity	14.00%	7.00%	1.50%
Stable Value			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
Real Return			
Real Estate	15.00%	4.90%	1.10%
Energy and Natural Resources and Infrastructure	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
Risk Parity			
Risk Parity	8.00%	4.50%	0.40%
Leverage			
Cash	2.00%	3.00%	0.00%
Asset Allocation Leverage	-6.00%	4.00%	-0.10%
Inflation Expectation			2.30%
Volatility Drag ⁴			-0.50%
Total	100%		8.00%

¹ Absolute Return includes Credit Sensitive Investments.

² Target Allocation are based on the FY 2023 policy model.

³ Capital Market Assumption from Aon Hewitt as of August 31, 2023.

⁴ The volatility drag results from the conversion between arithmetic and geometric mean returns.

Note 11 - Pension Plan (continued)

G. Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 209,419,266	\$ 140,074,588	\$ 82,414,451

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$140,074,588 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 140,074,588
State's proportionate share that is associated with the District	230,640,245
Total	<u><u>\$ 370,714,833</u></u>

The net pension liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer's proportion of the net pension liability was based on the employer's contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023, the District's proportion of the collective net pension liability was 0.2039% which was an increase of 0.0104% from its proportion measured as of August 31, 2022.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Changes in Assumptions and Benefits Since the Prior Actuarial Valuation

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

Note 11 - Pension Plan (continued)

H. Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Change Since the Prior Actuarial Valuation

For the year ended June 30, 2024, the District recognized pension expense of \$25,698,114. The District also recognized an additional on-behalf revenue and expense of \$34,824,682 representing for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,990,905	\$ (1,696,150)
Changes of assumption	13,248,312	(3,242,164)
Net difference between projected and actual earnings on pension plan investments	20,384,253	-
Changes in proportion and differences between District contributions and proportionate share of contributions	7,717,010	(1,750,772)
District contributions subsequent to the measurement date of the net pension liability.	10,293,074	-
Total	\$ 56,633,554	\$ (6,689,086)

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$10,293,074 will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the District's balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ended	Pension Expense Amount
2025	\$ 8,312,527
2026	5,248,352
2027	18,501,232
2028	6,506,337
2029	1,082,946
	\$ 39,651,394

Note 12 - Defined Other Post-Employment Benefit Plans

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing, defined benefit OPEB plan with a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care's fiduciary net position is available in the separately-issued TRS Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Monthly Premium rates		
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and children	468	408
Surviving Children Only	1,020	999

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation.. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25 percent of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65 percent of salary. Section 1575.204 establishes a public-school contribution rate of not less than 0.25 percent or not more than 0.75 percent of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	September 1, 2023	September 1, 2022
	to August 31, 2024	to August 31, 2023
Active employee	0.65%	0.65%
Non-employer contributing entity	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

	Fiscal Year 2024	
	Contributions	
Employee (District)	\$	2,507,829
Employee (Member)		2,079,993
Non-employer Contributing Entity		
On-behalf Contributions (State)		5,644,190

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS-Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS-Care, a monthly surcharge of \$535 per retiree.

TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

E. Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022 TRS pension actuarial valuation that was rolled forward to August 31, 2023: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, (f) Wage Inflation, and (g) Expected Payroll Growth.

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Additional Actuarial Methods and Assumptions:

Valuation date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age adjusted claims costs.
Projected Salary increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-Medicare retirees. The initial prescription drug trend rate of 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rate	Normal Retirement: 62% participation prior to age 65 and 25% participation after age 65. Pre-65 retirees; 30% OF pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

F. Discount Rate

A single discount rate of 3.91 percent was used to measure the Total OPEB Liability. There was a decrease of 1.96 percent in the discount rate since the previous year.

Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Fidelity "20-year Municipal GO AA Index" as of August 31, 2023 using the fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Discount Rate Sensitivity Analysis

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (4.13%) in measuring the Net OPEB Liability.

	Discount Rate		
	1% Decrease (3.13%)	Current Rate (4.13%)	1% Increase (5.13%)
District's proportionate share of the Net OPEB Liability:	\$ 72,555,701	\$ 61,603,165	\$ 52,665,637

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At June 30, 2024, the District reported a liability of \$61,603,165 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$ 61,603,165
State's proportionate share that is associated with District	74,333,687
Total	<u><u>\$ 135,936,852</u></u>

The Net OPEB Liability was measured as of August 31, 2022 and rolled forward to August 31, 2023 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022 through August 31, 2023.

At August 31, 2023, the District's proportion of the collective Net OPEB Liability was 0.2783% which was an increase of 0.0022% from its proportion measured as of August 31, 2022.

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportionate share of the Net OPEB liability:	\$ 50,727,123	\$ 61,603,165	\$ 75,595,229

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2024, the District recognized negative OPEB expense of \$9,794,463. The District also recognized a negative on-behalf expense and revenue of \$15,890,973 for support provided by the State.

At June 30, 2024, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 2,787,076	\$ (51,827,394)
Changes in actuarial assumptions	8,408,383	(37,721,252)
Net difference between projected and actual investment earnings on OPEB plan investments	26,617	-
Changes in proportion and difference between the employer's contributions and the proportionate share of contributions	9,896,133	(437,669)
District contributions subsequent to the measurement date of the net OPEB liability	2,211,247	-
Total	\$ 23,329,456	\$ (89,986,315)

Note 12 - Defined Other Post-Employment Benefit Plans (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (continued)

The \$2,211,247 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2025. The net amounts of the District's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended	OPEB Expense Amount
2025	\$ (14,921,940)
2026	(12,096,477)
2027	(8,271,306)
2028	(10,855,254)
2029	(9,281,735)
Thereafter	(13,441,394)
	<u>\$ (68,868,106)</u>

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023, and 2022, the subsidy payments received by TRS-Care on-behalf of the District were \$1,828,695, \$1,523,914, and \$1,162,484,, respectively. The information for the year ended June 30, 2024 is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 13 - Risk Management

Property/Liability

The District is exposed to various risks of loss related to property/liability losses for which the District carries commercial insurance. Settled claims have not exceeded insurance limits for the past three years.

Health Insurance

The District operates a self-insured worker's compensation and health fund. Liabilities of the funds are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities also include an estimated amount for claims that have been incurred but not reported (IBNRs).

Note 13 - Risk Management (continued)

The result of the process to estimate the claims liability is based on the District's historical experience. There were no significant reductions in insurance coverage from the prior period.

The worker's compensation program's claim administrator, TASB, and the District use the historical/projected gross payroll to perform a loss analysis and thus determine the IBNR. The district had a loss limit of \$550,000 for fiscal year 2024.

Changes in the balances of worker's compensation claims liabilities during the past two years are as follows:

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2024	\$ 970,255	\$ 1,033,576	\$ 1,088,865	\$ 914,966
2023	615,482	1,098,603	743,830	970,255

The District contracts with Blue Cross Blue Shield Texas for medical plan claims administration and Express Scripts for pharmacy claims administration.

<u>Fiscal Year</u>	<u>Beginning of Year Accrual</u>	<u>Current Year Estimates</u>	<u>Claims Payments</u>	<u>End of Year Accrual</u>
2024	\$ 2,266,095	\$ 40,727,147	\$ 40,618,332	\$ 2,374,910
2023	2,137,072	31,929,257	31,800,234	2,266,095

Note 14 - Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of management and the District's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Note 15 - Arbitrage

In accordance with the provisions of Section 148(f) of the Internal Revenue Code of 1986, as amended, bonds must satisfy certain arbitrage rebate requirements. Positive arbitrage is the excess of (1) the amount earned on investments purchased with bond proceeds over (2) the amount that such investments would have earned had such investments been invested at a rate equal to the yield on the bond issue. In order to comply with the arbitrage rebate requirements, positive arbitrage must be paid to the U.S. Treasury at the end of each five-year anniversary date of the bond issue. The District has estimated that it has an arbitrage liability of \$7.2 million as of June 30, 2024. The liability is payable in more than one year.

Note 16 - Deferred Compensation Plan

The District offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. Assets and income of the District's plan are held in annuity contracts with an independent trustee for the exclusive benefit of participants and their beneficiaries. Accordingly, the plan's assets and liabilities are not recorded in the District's basic financial statements.

Note 17 – Correction of Error

The District, recorded a correction of error related to Campus Activity Fund and Student Activity Fund related to transfer of activity funds from Campus Activity to Student Activities.

	As Previously Reported 6/30/2023	Error Correction	As Restated 6/30/2023
Governmental Activities	<u>\$ (129,470,041)</u>	<u>\$ (1,004,639)</u>	<u>\$ (130,474,680)</u>
Governmental Fund			
Nonmajor:			
Campus Activity Fund	<u>\$ 3,040,337</u>	<u>\$ (1,004,639)</u>	<u>\$ 2,035,698</u>
Fiduciary Fund			
Student Activity Fund	<u>\$ 1,667,170</u>	<u>\$ (1,665,203)</u>	<u>\$ 1,967</u>

Note 18 - Subsequent Events

In October 2024 the issued \$17,310,000 in Unlimited Tax Refunding Bonds, Series 2024.



REQUIRED SUPPLEMENTARY INFORMATION

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the Year Ended June 30, 2024

Exhibit G-1

	Original Budget	Final Budget	Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
Revenues				
Local revenues	\$ 426,747,513	\$ 334,916,727	\$ 334,664,076	\$ (252,651)
State program revenues	56,983,976	101,771,398	102,078,401	307,003
Federal program revenues	7,162,000	1,812,000	1,750,283	(61,717)
Total Revenues	490,893,489	438,500,125	438,492,760	(7,365)
Expenditures				
Current:				
Instruction	265,876,732	268,022,991	263,557,896	4,465,095
Instruction resources and media services	5,093,573	5,162,982	4,598,104	564,878
Curriculum and instructional staff development	10,468,918	11,209,422	10,104,914	1,104,508
Instructional leadership	5,226,065	5,185,890	4,518,168	667,722
School leadership	25,724,098	26,098,827	25,333,087	765,740
Guidance, counseling and evaluation services	22,067,309	22,492,263	19,210,096	3,282,167
Social work services	1,430,967	1,454,823	1,288,783	166,040
Health services	4,133,802	4,391,909	4,169,236	222,673
Student transportation	14,413,284	15,118,863	14,420,112	698,751
Food services	71,074	109,352	20,617	88,735
Extracurricular activities	13,378,951	14,290,895	13,809,727	481,168
General administration	11,547,244	11,585,513	9,970,648	1,614,865
Facilities maintenance and operations	39,243,925	40,126,959	39,218,800	908,159
Security and monitoring services	3,056,021	3,535,521	2,525,153	1,010,368
Data processing services	9,350,999	9,081,411	8,064,823	1,016,588
Community services	2,127,153	2,533,821	2,516,035	17,786
Debt Service:				
Principal on long-term debt	525,415	3,509,614	1,446,759	2,062,855
Interest on long-term debt	-	15,726	15,726	-
Debt issuance costs and fees	-	75	75	-
Capital Outlay:				
Facilities acquisition and construction	-	880,611	78,301	802,310
Intergovernmental:				
Contracted instructional services	57,867,040	10,097,744	9,643,818	453,926
Juvenile justice alternative education	245,000	165,000	125,694	39,306
Payments to appraisal district	2,789,900	2,589,900	2,560,324	29,576
Total Expenditures	494,637,470	457,660,112	437,196,896	20,463,216
Excess (deficiency) of revenues over expenditures	(3,743,981)	(19,159,987)	1,295,864	20,455,851
Other Financing Sources (Uses)				
Sale of property	270,000	270,000	125,470	(144,530)
Transfers in	-	-	215,687	215,687
Transfers out	(3,050,000)	(5,050,000)	(6,330,986)	(1,280,986)
Total Other Financing Sources (Uses)	(2,780,000)	(4,780,000)	(5,989,829)	(1,209,829)
Net change in fund balances	(6,523,981)	(23,939,987)	(4,693,965)	19,246,022
Fund Balances - Beginning	189,584,400	189,584,400	189,584,400	-
Fund Balances - Ending	\$ 183,060,419	\$ 165,644,413	\$ 184,890,435	\$ 19,246,022

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY BUDGET TO ACTUAL INFORMATION

For the Year Ended June 30, 2024

Budgets are prepared annually for the General Fund, Debt Service Fund, and Food Service Fund (special revenue fund) on the modified accrual basis, which is consistent with generally accepted accounting principles.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

- Prior to June 19th for a fiscal year start date of July 1, the District prepares a budget based on the incremental budgeting concept for the next succeeding fiscal year. The operating budget includes proposed expenditures and the means of financing them.
- After one or more budget workshops with the Board, a meeting is called for the purpose of adopting the proposed budget. At least ten days but not more than 30 days public notice of the meeting is required.
- Prior to June 30th for a fiscal year start date of July 1, the Board legally adopts the budget for the general fund, debt service fund, and food service fund.
- Amendments to the budget are required prior to expending amounts greater than the budgeted amounts at the function level. Budgets are controlled at the departmental or campus level, the same level at which responsibility for operations is assigned. The budget was amended by the Board as needed throughout the year.
- Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at June 30, and encumbrances outstanding at that time are to be either canceled or provided for in the subsequent year's budget.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Ten Measurement Years**

Exhibit G-2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.2039%	0.1935%	0.1812%	0.1813%	0.1911%
District's proportionate share of the net pension liability	\$ 140,074,588	\$ 114,850,053	\$ 46,157,746	\$ 97,101,548	\$ 99,360,186
State's proportionate share of the net pension liability associated with the District	<u>230,640,245</u>	<u>208,647,903</u>	<u>96,341,084</u>	<u>199,759,978</u>	<u>184,265,749</u>
Total	<u>\$ 370,714,833</u>	<u>\$ 323,497,956</u>	<u>\$ 142,498,830</u>	<u>\$ 296,861,526</u>	<u>\$ 283,625,935</u>
District's covered payroll (for Measurement Year)	\$ 298,740,886	\$ 290,636,360	\$ 270,266,697	\$ 219,402,433	\$ 242,575,687
District's proportionate share of the net pension liability as a percentage of it's covered payroll	46.9%	39.5%	17.1%	44.3%	41.0%
Plan fiduciary net position as a percentage of the total pension liability *	73.15%	75.62%	88.79%	75.24%	75.24%
Plan's net pension liability as a percentage of covered payroll *	122.32%	112.72%	51.08%	110.36%	114.93%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.1933%	0.1838%	0.1729%	0.1784%	0.0982%
District's proportionate share of the net pension liability	\$ 106,413,139	\$ 58,779,754	\$ 65,322,070	\$ 63,067,929	\$ 26,233,303
State's proportionate share of the net pension liability associated with the District	<u>197,882,646</u>	<u>114,535,369</u>	<u>134,842,251</u>	<u>125,776,447</u>	<u>110,491,620</u>
Total	<u>\$ 304,295,785</u>	<u>\$ 173,315,123</u>	<u>\$ 200,164,321</u>	<u>\$ 188,844,376</u>	<u>\$ 136,724,923</u>
District's covered payroll (for Measurement Year)	\$ 234,781,692	\$ 220,323,676	\$ 206,543,377	\$ 195,387,528	\$ 188,747,330
District's proportionate share of the net pension liability as a percentage of it's covered payroll	45.3%	26.7%	31.6%	32.3%	13.9%
Plan fiduciary net position as a percentage of the total pension liability *	73.74%	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll *	126.11%	75.93%	92.75%	91.94%	72.90%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.
Net pension liability is calculated using an new methodology and will be presented prospectively in accordance with GASB 68.

* Per TRS' ACFR

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2013
Net pension liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S PENSION CONTRIBUTIONS
NET PENSION LIABILITY
Teacher Retirement System of Texas
Last Ten Fiscal Years

Exhibit G-3

	2024	2023	2022	2021	2020(1)
Contractually required contributions	\$ 12,072,312	\$ 10,118,591	\$ 8,830,862	\$ 7,480,562	\$ 6,265,153
Contributions in relation to the contractual required contributions	<u>(12,072,312)</u>	<u>(10,118,591)</u>	<u>(8,830,862)</u>	<u>(7,480,562)</u>	<u>(6,265,153)</u>
Contribution Deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 320,161,330	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433
Contributions as a percentage of covered employee payroll	3.77%	3.44%	3.05%	2.79%	2.86%
	2019	2018	2017	2016	2015
Contractually required contributions	\$ 6,685,739	\$ 6,507,654	\$ 6,024,959	\$ 5,492,271	\$ 5,227,756
Contributions in relation to the contractual required contributions	<u>(6,685,739)</u>	<u>(6,507,654)</u>	<u>(6,024,959)</u>	<u>(5,492,271)</u>	<u>(5,227,756)</u>
Contribution Deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 242,575,687	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264
Contributions as a percentage of covered employee payroll	2.76%	2.77%	2.73%	2.66%	2.68%

⁽¹⁾The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity.

LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Seven Measurement Years **

Exhibit G-4

	2023	2022	2021	2020
District's proportion of the net OPEB liability	0.2783%	0.2761%	0.2700%	0.2711%
District's proportionate share of the net OPEB liability	\$ 61,603,165	\$ 66,113,829	\$ 104,157,820	\$ 103,047,729
State's proportionate share of the net OPEB liability associated with the District	74,333,687	80,648,484	139,548,266	138,471,446
Total	\$ 135,936,852	\$ 80,648,484	\$ 243,706,086	\$ 241,519,175
District's covered payroll (for Measurement Year)	\$ 298,740,886	\$ 290,636,360	\$ 290,636,360	\$ 219,402,433
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	20.62%	22.75%	35.84%	46.97%
Plan fiduciary net position as a percentage of the total OPEB liability*	14.94%	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll*	51.86%	59.10%	100.13%	101.46%
	2019	2018	2017	
District's proportion of the net OPEB liability	0.2675%	0.2663%	0.2450%	
District's proportionate share of the net OPEB liability	\$ 126,525,714	\$ 132,970,344	\$ 106,545,848	
State's proportionate share of the net OPEB liability associated with the District	168,124,372	207,114,933	178,432,821	
Total	\$ 294,650,086	\$ 340,085,277	\$ 284,978,669	
District's covered payroll (for Measurement Year)	\$ 242,575,687	\$ 234,781,692	\$ 220,323,673	
District's proportionate share of the net OPEB liability as a percentage of its covered payroll	52.20%	56.64%	48.36%	
Plan fiduciary net position as a percentage of the total OPEB liability*	2.66%	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll*	135.21%	146.64%	132.55%	

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

** Ten year of data should be presented in this schedule, but data was unavailable prior to 2017
Net OPEB liability and related ratios will be presented as data becomes available.

LEANDER INDEPENDENT SCHOOL DISTRICT
Exhibit G-5
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF DISTRICT'S OPEB CONTRIBUTIONS
NET OPEB LIABILITY
Teacher Retirement System of Texas
Last Ten Fiscal Years ⁽¹⁾

	2024	2023	2022	2021	2020⁽²⁾
Contractually required contributions	\$ 2,507,829	\$ 2,374,881	\$ 2,244,369	\$ 2,104,339	\$ 1,723,219
Contributions in relation to the contractual required contributions	2,507,829	2,374,881	2,244,369	2,104,339	1,723,219
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 320,161,330	\$ 294,262,589	\$ 289,132,016	\$ 268,136,529	\$ 219,402,433
Contributions as a percentage of covered payroll	0.78%	0.81%	0.78%	0.78%	0.79%
	2019	2018	2017	2016	2015
Contractually required contributions	\$ 1,892,803	\$ 1,834,053	\$ 1,273,812	\$ 1,135,999	\$ 1,074,607
Contributions in relation to the contractual required contributions	1,892,803	1,834,053	1,273,812	1,135,999	1,074,607
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 242,575,687	\$ 234,781,692	\$ 220,323,676	\$ 206,543,314	\$ 195,386,264
Contributions as a percentage of covered payroll	0.78%	0.78%	0.58%	0.55%	0.55%

⁽¹⁾ Ten year of data should be presented in this schedule, but data was unavailable prior to 2015

Net OPEB liability and related ratios will be presented as data becomes available.

⁽²⁾ The District changed its fiscal year from August 31st to June 30th. As such, 2020 only reflects ten months of activity

LEANDER INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION AND OPEB

For the Year Ended June 30, 2024

Effective September 1, 2014, employers who did not contribute Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan. Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability.

Pension - Changes of Assumptions

2022: The discount rate changed from 7.25% to 7.00%.

2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

OPEB - Changes Since the Prior Actuarial Valuation

2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Changes in Benefit Terms

OPEB - Changes in Benefit Terms

The 85th Legislature, Regular Session, passed the following statutory changes in House Bill 3976 which became effective on September 1, 2017:

- Created a high-deductible health plan that provides a zero cost for generic prescriptions for certain preventive drugs and provides a zero premium for disability retirees who retired as a disability retiree on or before January 1, 2017 and are not eligible to enroll in Medicare.
- Created a single Medicare Advantage plan and Medicare prescription drug plan for all Medicare eligible participants.
- Allowed the System to provide other, appropriate health benefit plans to address the needs of enrollees eligible for Medicare.
- Allowed eligible retirees and their eligible dependents to enroll in TRS-Care when the retiree reaches 65 years of age, rather than waiting for the next enrollment period.
- Eliminated free coverage under TRS-Care, except for certain disability retirees enrolled during Plan Years 2018 through 2021, requiring members to contribute \$200 per month toward their health insurance premiums.

OTHER SUPPLEMENTARY INFORMATION



NON MAJOR GOVERNMENTAL FUNDS FUND DESCRIPTIONS

These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Special Revenue Funds account for all designated purpose monies received in the form of federal, state, or local grants. These grants, referred to as projects, are awarded to the District for the purpose of accomplishing specified educational tasks; therefore, revenue and expenditures are recorded by project or similar group of projects related by funding, to accomplish the purpose of accounting for each grant. Special Revenue Funds maintained by the District include the following:

Fund Number	Fund Name & Description
211	<u>Title 1 Grants to Local Educational Agencies</u> – This fund is used to account for funds allocated to provide opportunities for children served to acquire the knowledge and skills contained in the challenging State content standards and to meet the challenging State performance standards developed for all children.
224	<u>Special Education Grants to States</u> – This fund is used to account for funds to operate educational programs for handicapped children.
225	<u>Special Education Preschool Grants</u> – This fund is used to account for funds for preschool handicapped children.
226	<u>IDEA B - Discretionary</u> – This code is used to account for funds used to support a regional education service center (ESC) special education component and also targeted support to districts, regional day school programs for the deaf, private residential placements, priority projects, and other emerging needs.
240	<u>National School Breakfast and Lunch Program</u> – This fund classification is to be used for programs using federal reimbursement revenues originating from the United States Department of Agriculture.
242	<u>Summer Food Service Program for Children</u> – This fund is used to account for funds received from the Texas Department of Agriculture that are awarded for meals provided to the community based on the average number of daily participants.
244	<u>Career and Technical Education</u> – Basic Grants to States – This fund is used to account for funds provided for vocational education programs not funded by the Foundation School Program Act.
255	<u>Improving Teacher Quality State Grants</u> – This fund is used to account for funds granted to school districts to increase student academic achievement through improving teacher and principal quality and increasing the number of highly qualified teachers in classrooms and highly qualified principals and assistant principals in schools.
263	<u>ESEA Title III, A English Language Acquisition</u> - Funds are used to provide additional services to students of limited English proficiency by assisting the children to learn English and meet challenging State academic content and student academic achievement standards. This program is authorized under P.L 107-110 (84.365A) (U.S. Department of Education)

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
279	<u>Texas COVID Learning Acceleration Supports (TCLAS) – State ESSER III Funds</u> - This code is used to account for funds granted for targeted supports to assist LEAs to accelerate student learning due to learning loss caused by the COVID-19 pandemic. (ALN 84.425U) (This grant is funded by the ARP Act of 2021.)
280	<u>American Rescue Plan (ARP) Act –Homeless II—Education for Homeless Children and Youth Program</u> - This code is used to account for federal stimulus funds granted to LEAs through the ARP Act to identify and provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.
281	<u>Elementary and Secondary School Emergency Relief Fund II (ESSER II) of the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act</u> - This used to account for federal stimulus ESSER II funds granted to LEAs through the CRRSA Act to support LEAs' ability to operate, instruct its students, address learning loss, prepare schools for reopening, test, repair, and upgrade projects to improve air quality in school buildings during the coronavirus pandemic.
282	<u>ESSER III</u> - This code is used to account for federal stimulus ESSER III funds granted to LEAs through the American Rescue Plan Act to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth.
283	<u>ESSER Supplemental</u> - - This code is used to account for federal discretionary COVID-19 funding from state discretionary ESSER III fund under the American Rescue Plan Act (ARP) of 2021 to pay for unreimbursed costs due to the coronavirus disease (COVID-19) pandemic and for intensive educational supports for students not performing satisfactory for each of the 2021–2022 and 2022–2023 school years.
284	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act to operate educational programs for children with disabilities.
285	<u>IDEA – Part B, Formula – American Recuse Plan (ARP)</u> - This code is used to account for federal stimulus funds granted under the ARP Act for preschool children with disabilities.
288	<u>Grants for State Assessments and Related Activities</u> – This fund is used to account for funds for summer school programs for LEP students only if a bilingual program is part of the standard curriculum.
289	<u>WIA Dislocated Worker Formula Grants</u> – This fund is used to account for funds granted to reemploy dislocated workers, improve the quality of the workforce, and enhance the productivity and competitiveness of the nation's economy by providing workforce investment activities that increase the employment, retention, and earnings of participants, and increase occupational skill attainment by the participants.

**NON MAJOR GOVERNMENTAL FUNDS
FUND DESCRIPTIONS (continued)**

Fund Number	Fund Name & Description
385	<u>Visually Impaired</u> – This fund is used to account for State supplemental visually impaired monies.
397	<u>Advanced Placement Initiative</u> – This fund is used to account for funds awarded to school districts under the Texas Advance Placement Award Incentive Program.
410	<u>Instructional Materials Allotment</u> – This fund is used to account for funds awarded to school districts for the purchase of instructional materials, technological equipment, and technology-related services.
427	<u>School Safety Standards Formula Grant</u> - This code is used to account for funds granted to LEAs to assist in meeting the new school safety standards and to include other security related costs like metal detectors, cameras, and monitoring tools such as those allowed under the school safety allotment, the SB500 2019-2021 School Safety and Security Grant, and the 2022-2024 Silent Panic Alert Technology (SPAT) grant.
429	<u>State Funded</u> – This fund is used to account for funds that are received from the State that are not listed elsewhere.
459	<u>Shared Services Arrangements—State-Funded and Locally Funded Educational Programs</u> - This code is used to account for state-funded and locally funded shared services arrangements. The Innovative Services for Students with Autism Grant funds allow LEAs to increase their capacity to implement innovative programs that effectively serve students with autism ages three through 21.
461	<u>Campus Activity</u> – This fund is used to account for transactions related to a principal’s activity fund if the monies generated are not subject to recall by the board in the General Fund.
479	<u>Scholarship</u> – This fund is used to account for scholarships established to assist individual students in furthering the student’s higher education.
499	<u>Donation</u> – This fund is used to account for donations made by individuals or businesses for use by the District for specific purposes.
819	Permanent fund for scholarships where the corpus is not expendable

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 1 of 8

		211	224	225	226
Data Control Codes		ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Assets					
1110	Cash and temporary investments	\$ -	\$ 685,016	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	300,731	126,855	3,123	757,991
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 300,731	\$ 811,871	\$ 3,123	\$ 757,991
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 863	\$ 7,229	\$ -	\$ -
2160	Accrued wages payable	278,570	654,373	2,630	-
2170	Due to other funds	21,298	150,269	493	757,991
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	300,731	811,871	3,123	757,991
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 300,731	\$ 811,871	\$ 3,123	\$ 757,991

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 2 of 8

		240	242	244	255
Data Control Codes		National School Breakfast and Lunch	Summer Feeding Program	Vocational Ed. - Basic	ESEA Title II, A - Training and Recruiting
Assets					
1110	Cash and temporary investments	\$ -	\$ 646,719	\$ -	\$ -
1120	Investments	16,825,491	-	-	-
	Receivables:				
1240	Receivables from other governments	1,549	8,049	-	92,135
1260	Due from other funds	11,944	-	4,249	37,207
1290	Other receivables	5,584	-	-	-
1310	Inventories, at cost	29,913	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 16,874,481	\$ 654,768	\$ 4,249	\$ 129,342
Liabilities and Fund Balances					
	Liabilities:				
	Current Liabilities:				
2110	Accounts payable	\$ 453,407	\$ 8,122	\$ -	\$ 5,015
2160	Accrued wages payable	213,679	13,716	-	25,048
2170	Due to other funds	14,783	-	4,249	99,279
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	29,913	-	-	-
2000	Total Liabilities	711,782	21,838	4,249	129,342
	Fund Balance:				
	Restricted:				
3450	Federal/State funds grant restrictions	16,162,699	632,930	-	-
	Committed:				
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	16,162,699	632,930	-	-
4000	Total Liabilities and Fund Balance	\$ 16,874,481	\$ 654,768	\$ 4,249	\$ 129,342

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 3 of 8

Data Control Codes		263	279 Texas COVID Learning Acceleration Supports (TCLAS) - State ESSER III Funds	280 ESSER III ARP Homeless II	281 ESSER II
		ESEA Title III, A - English Lang. Acquisition			
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ -	\$ 66,733
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	138,261	21,646	6,584	-
1260	Due from other funds	-	-	531	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	\$ 138,261	\$ 21,646	\$ 7,115	\$ 66,733
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 43,151	\$ 21,646	\$ -	\$ -
2160	Accrued wages payable	74,292	-	2,981	-
2170	Due to other funds	20,818	-	4,134	66,733
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	138,261	21,646	7,115	66,733
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 138,261	\$ 21,646	\$ 7,115	\$ 66,733

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 4 of 8

		282	283	284	285
Data Control Codes				IDEA - Part B, Formula - American Rescue Plan (ARP)	IDEA - Part B, Preschool - American Rescue Plan (ARP)
		ESSER III	ESSER Supplemental		
Assets					
1110	Cash and temporary investments	\$ -	\$ -	\$ 870	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	822,540	-	(870)	-
1260	Due from other funds	277,716	1,547	-	7,462
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 1,100,256</u>	<u>\$ 1,547</u>	<u>\$ -</u>	<u>\$ 7,462</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 69,710	\$ -	\$ -	\$ -
2160	Accrued wages payable	136,349	-	-	-
2170	Due to other funds	894,197	1,547	-	7,462
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>1,100,256</u>	<u>1,547</u>	<u>-</u>	<u>7,462</u>
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 1,100,256</u>	<u>\$ 1,547</u>	<u>\$ -</u>	<u>\$ 7,462</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 5 of 8

		288	289	385	397
Data Control Codes		Grants for State Assessments and Related Activities	Title IV, Pt A, Subpart 1	State Supplemental Visually Impaired	Advanced Placement Incentive
Assets					
1110	Cash and temporary investments	\$ 57,005	\$ -	\$ -	\$ 38,031
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	14,651	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 57,005</u>	<u>\$ -</u>	<u>\$ 14,651</u>	<u>\$ 38,031</u>
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	-
2170	Due to other funds	-	-	14,651	-
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	<u>-</u>	<u>-</u>	<u>14,651</u>	<u>-</u>
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	57,005	-	-	38,031
Committed:					
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>57,005</u>	<u>-</u>	<u>-</u>	<u>38,031</u>
4000	Total Liabilities and Fund Balance	<u>\$ 57,005</u>	<u>\$ -</u>	<u>\$ 14,651</u>	<u>\$ 38,031</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 6 of 8

		410	427	429	459
Data Control Codes		Instructional Materials Allotment	School Safety Standards Grant	Combination State Funded Special Revenue Fund	SSA - State/Local Funded Educational Programs
	Assets				
1110	Cash and temporary investments	\$ -	\$ -	\$ 22,220	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	1,479,380	1,934,424	-	625,324
1260	Due from other funds	-	23,830	1,610	182,257
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	-	-	-
1000	Total Assets	<u>\$ 1,479,380</u>	<u>\$ 1,958,254</u>	<u>\$ 23,830</u>	<u>\$ 807,581</u>
Liabilities and Fund Balances					
	Liabilities:				
	Current Liabilities:				
2110	Accounts payable	\$ 663,287	\$ -	\$ -	\$ -
2160	Accrued wages payable	-	-	-	153,451
2170	Due to other funds	816,093	1,958,254	23,830	629,765
2190	Due to student and employee groups	-	-	-	-
2300	Unearned revenues	-	-	-	24,365
2000	Total Liabilities	<u>1,479,380</u>	<u>1,958,254</u>	<u>23,830</u>	<u>807,581</u>
	Fund Balance:				
	Restricted:				
3450	Federal/State funds grant restrictions	-	-	-	-
	Committed:				
3545	Other purposes	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 1,479,380</u>	<u>\$ 1,958,254</u>	<u>\$ 23,830</u>	<u>\$ 807,581</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 7 of 8

		461	479	499	819
Data Control Codes		Donations for Secondary School			
		Campus Activity Fund	Permanent Fund	Activities/Clubs	Scholarships
Assets					
1110	Cash and temporary investments	\$ 1,693,700	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
	Receivables:				
1240	Receivables from other governments	-	-	709,500	-
1260	Due from other funds	1,006,522	-	2,978,293	-
1290	Other receivables	3,405	-	129	-
1310	Inventories, at cost	-	-	-	-
1810	Restricted cash	-	21,693	-	6,018
1000	Total Assets	\$ 2,703,627	\$ 21,693	\$ 3,687,922	\$ 6,018
Liabilities and Fund Balances					
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 10,672	\$ -	\$ 65,958	\$ -
2160	Accrued wages payable	1,006	-	287	-
2170	Due to other funds	-	-	927,500	-
2190	Due to student and employee groups	163	-	-	-
2300	Unearned revenues	-	-	-	-
2000	Total Liabilities	11,841	-	993,745	-
Fund Balance:					
Restricted:					
3450	Federal/State funds grant restrictions	-	-	-	-
Committed:					
3545	Other purposes	2,691,786	21,693	2,694,177	6,018
3000	Total Fund Balances	2,691,786	21,693	2,694,177	6,018
4000	Total Liabilities and Fund Balance	\$ 2,703,627	\$ 21,693	\$ 3,687,922	\$ 6,018

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 8 of 8

Data Control Codes		Total Nonmajor Governmental Funds
Assets		
1110	Cash and temporary investments	\$ 3,210,294
1120	Investments	16,825,491
	Receivables:	
1240	Receivables from other governments	7,041,873
1260	Due from other funds	4,533,168
1290	Other receivables	9,118
1310	Inventories, at cost	29,913
1810	Restricted cash	27,711
1000	Total Assets	\$ 31,677,568
Liabilities and Fund Balances		
	Liabilities:	
	Current Liabilities:	
2110	Accounts payable	\$ 1,349,060
2160	Accrued wages payable	1,556,382
2170	Due to other funds	6,413,346
2190	Due to student and employee groups	163
2300	Unearned revenues	54,278
2000	Total Liabilities	9,373,229
	Fund Balance:	
	Restricted:	
3450	Federal/State funds grant restrictions	16,890,665
	Committed:	
3545	Other purposes	5,413,674
3000	Total Fund Balances	22,304,339
4000	Total Liabilities and Fund Balance	\$ 31,677,568

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 1 of 8

		211	224	225	226
Data Control Codes		ESEA Title I, A - Improving Basic Ed.	IDEA B - Formula	IDEA B - Preschool	IDEA B - Discretionary
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	2,466,822	6,472,758	71,329	829,655
5020	Total Revenues	<u>2,466,822</u>	<u>6,472,758</u>	<u>71,329</u>	<u>829,655</u>
Expenditures					
Current:					
0011	Instruction	1,598,475	5,011,163	41,611	829,655
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	446,522	252,477	10,844	-
0021	Instructional leadership	5,963	3,652	-	-
0023	School leadership	45,889	561	-	-
0031	Guidance, counseling and evaluation services	13,643	929,855	18,874	-
0032	Social work services	-	-	-	-
0033	Health services	77,562	10,343	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	278,768	120,740	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	143,967	-	-
6030	Total Expenditures	<u>2,466,822</u>	<u>6,472,758</u>	<u>71,329</u>	<u>829,655</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7915	Transfers in	-	-	-	-
7949	Issuance of SBITAs	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning, restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 2 of 8

		240	242	244	255
Data Control Codes		National School Breakfast and Lunch	Summer Feeding Program	Vocational Ed. - Basic	ESEA Title II, A - Training and Recruiting
	Revenues				
5700	Local, intermediate, and out-of-state	\$ 9,515,766	\$ 120	\$ -	\$ -
5800	State program revenues	79,546	-	-	-
5900	Federal program revenues	6,562,867	12,685	313,988	820,163
5020	Total Revenues	16,158,179	12,805	313,988	820,163
	Expenditures				
	Current:				
0011	Instruction	-	-	139,770	95,844
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	165,563	704,684
0021	Instructional leadership	-	-	8,655	15,000
0023	School leadership	-	-	-	3,735
0031	Guidance, counseling and evaluation services	-	-	-	900
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	15,718,793	35,780	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
	Debt service:				
0071	Principal on long-term debt	48,175	-	-	-
0072	Interest on long-term debt	-	-	-	-
	Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	15,766,968	35,780	313,988	820,163
1100	Excess (deficiency) of revenues over expenditures	391,211	(22,975)	-	-
	Other Financing Sources (Uses)				
7915	Transfers in	41,386	-	-	-
7949	Issuance of SBITAs	-	-	-	-
7080	Total Other Financing Sources (Uses)	41,386	-	-	-
1200	Net change in fund balances	432,597	(22,975)	-	-
0100	Fund Balance - Beginning, restated	15,730,102	655,905	-	-
3000	Fund Balance - Ending	\$ 16,162,699	\$ 632,930	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 3 of 8

		263	279	280	281
			Texas COVID		
			Learning		
			Acceleration		
			Supports		
		ESEA Title III, A -	(TCLAS) - State	ESSER III ARP	
		English Lang.	ESSER III Funds	Homeless II	ESSER II
Data	Control	Acquisition			
Codes					
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	431,245	21,646	48,952	551,435
5020	Total Revenues	431,245	21,646	48,952	551,435
Expenditures					
Current:					
0011	Instruction	188,481	-	11,896	750,405
0012	Instruction resources and media services	476	-	-	-
0013	Curriculum and instructional staff development	132,262	21,646	1,890	5,660
0021	Instructional leadership	3,117	-	35,166	-
0023	School leadership	4,376	-	-	17,656
0031	Guidance, counseling and evaluation services	60,558	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	33,199	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	8,776	-	-	-
Debt service:					
0071	Principal on long-term debt	-	-	-	246,912
0072	Interest on long-term debt	-	-	-	1,976
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	431,245	21,646	48,952	1,022,609
1100	Excess (deficiency) of revenues over expenditures	-	-	-	(471,174)
Other Financing Sources (Uses)					
7915	Transfers in	-	-	-	-
7949	Issuance of SBITAs	-	-	-	471,174
7080	Total Other Financing Sources (Uses)	-	-	-	471,174
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning, restated	-	-	-	-
3000	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 4 of 8

Data Control Codes		282	283	284	285
		ESSER III	ESSER Supplemental	IDEA - Part B, Formula - American Rescue Plan (ARP)	IDEA - Part B, Preschool - American Rescue Plan (ARP)
	Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	-	-
5900	Federal program revenues	9,162,476	830,024	177,731	40,995
5020	Total Revenues	<u>9,162,476</u>	<u>830,024</u>	<u>177,731</u>	<u>40,995</u>
	Expenditures				
	Current:				
0011	Instruction	5,267,544	665,852	123,087	8,540
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	78,260	363	2,475	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	87,766	22,038	-	-
0031	Guidance, counseling and evaluation services	2,950,695	6,881	52,169	32,272
0032	Social work services	295,668	-	-	-
0033	Health services	56,807	7,223	-	183
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	425,736	127,667	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
	Debt service:				
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
	Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>9,162,476</u>	<u>830,024</u>	<u>177,731</u>	<u>40,995</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Other Financing Sources (Uses)				
7915	Transfers in	-	-	-	-
7949	Issuance of SBITAs	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning, restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 5 of 8

		288	289	385	397
Data					
Control					
Codes					
	Revenues				
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	-	-	14,651	-
5900	Federal program revenues	30,859	32,768	-	-
5020	Total Revenues	<u>30,859</u>	<u>32,768</u>	<u>14,651</u>	<u>-</u>
	Expenditures				
	Current:				
0011	Instruction	1,377	32,768	8,726	-
0012	Instruction resources and media services	-	-	-	-
0013	Curriculum and instructional staff development	-	-	-	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	-
0031	Guidance, counseling and evaluation services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health services	-	-	5,925	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	-	-	-
0061	Community services	-	-	-	-
	Debt service:				
0071	Principal on long-term debt	-	-	-	-
0072	Interest on long-term debt	-	-	-	-
	Intergovernmental:				
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	<u>1,377</u>	<u>32,768</u>	<u>14,651</u>	<u>-</u>
1100	Excess (deficiency) of revenues over expenditures	<u>29,482</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Other Financing Sources (Uses)				
7915	Transfers in	-	-	-	-
7949	Issuance of SBITAs	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	29,482	-	-	-
0100	Fund Balance - Beginning, restated	<u>27,523</u>	<u>-</u>	<u>-</u>	<u>38,031</u>
3000	Fund Balance - Ending	<u>\$ 57,005</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,031</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 6 of 8

		410	427	429	459
Data		Instructional	School Safety	Combination	SSA -
Control		Materials	Standards	State Funded	State/Local
Codes		Allotment	Grant	Special Revenue Fund	Funded Educational Programs
Revenues					
5700	Local, intermediate, and out-of-state	\$ -	\$ -	\$ -	\$ -
5800	State program revenues	2,832,220	2,330,915	34	1,440,057
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	2,832,220	2,330,915	34	1,440,057
Expenditures					
Current:					
0011	Instruction	2,374,112	-	-	620,289
0012	Instruction resources and media services	-	-	34	-
0013	Curriculum and instructional staff development	-	-	-	98,458
0021	Instructional leadership	-	-	-	-
0023	School leadership	-	-	-	1,540
0031	Guidance, counseling and evaluation services	-	-	-	422,145
0032	Social work services	-	-	-	-
0033	Health services	-	-	-	-
0034	Student transportation	-	-	-	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Facilities maintenance and operations	-	-	-	-
0052	Security and monitoring services	-	2,330,915	-	-
0061	Community services	-	-	-	17,306
Debt service:					
0071	Principal on long-term debt	751,302	-	-	-
0072	Interest on long-term debt	15,017	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	280,319
6030	Total Expenditures	3,140,431	2,330,915	34	1,440,057
1100	Excess (deficiency) of revenues over expenditures	(308,211)	-	-	-
Other Financing Sources (Uses)					
7915	Transfers in	-	-	-	-
7949	Issuance of SBITAs	308,211	-	-	-
7080	Total Other Financing Sources (Uses)	308,211	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - Beginning, restated	-	-	-	-
3000	Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 7 of 8

		461	479	499	819
Data Control Codes		Campus Activity Fund	Permanent Fund	Donations for Secondary School Activities/Clubs	Scholarships
Revenues					
5700	Local, intermediate, and out-of-state	\$ 3,740,135	\$ 783	\$ 3,062,357	\$ 428
5800	State program revenues	-	-	709,500	-
5900	Federal program revenues	-	-	-	-
5020	Total Revenues	3,740,135	783	3,771,857	428
Expenditures					
Current:					
0011	Instruction	812,334	-	476,255	-
0012	Instruction resources and media services	158,398	-	51,877	-
0013	Curriculum and instructional staff development	154,250	-	23,161	-
0021	Instructional leadership	-	-	-	-
0023	School leadership	100,829	-	26,152	-
0031	Guidance, counseling and evaluation services	592,835	-	396,287	-
0032	Social work services	-	-	-	-
0033	Health services	15	-	-	-
0034	Student transportation	3,690	-	927,500	-
0035	Food service	-	-	-	-
0036	Extracurricular activities	1,159,327	-	1,976,404	-
0041	General administration	36,613	-	-	-
0051	Facilities maintenance and operations	20,135	-	1,707	-
0052	Security and monitoring services	36,950	-	8,899	-
0061	Community services	8,671	-	7,545	-
Debt service:					
0071	Principal on long-term debt	-	-	24,919	-
0072	Interest on long-term debt	-	-	-	-
Intergovernmental:					
0093	Payments related to shared services arrangement	-	-	-	-
6030	Total Expenditures	3,084,047	-	3,920,706	-
1100	Excess (deficiency) of revenues over expenditures	656,088	783	(148,849)	428
Other Financing Sources (Uses)					
7915	Transfers in	-	-	2,000,000	-
7949	Issuance of SBITAs	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	2,000,000	-
1200	Net change in fund balances	656,088	783	1,851,151	428
0100	Fund Balance - Beginning, restated	2,035,698	20,910	843,026	5,590
3000	Fund Balance - Ending	\$ 2,691,786	\$ 21,693	\$ 2,694,177	\$ 6,018

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2

Page 8 of 8

Data Control Codes		Total Nonmajor Governmental Funds
	Revenues	
5700	Local, intermediate, and out-of-state	\$ 16,319,589
5800	State program revenues	7,406,923
5900	Federal program revenues	<u>28,878,398</u>
5020	Total Revenues	<u><u>52,604,910</u></u>
	Expenditures	
	Current:	
0011	Instruction	19,058,184
0012	Instruction resources and media services	210,785
0013	Curriculum and instructional staff development	2,098,515
0021	Instructional leadership	71,553
0023	School leadership	310,542
0031	Guidance, counseling and evaluation services	5,477,114
0032	Social work services	295,668
0033	Health services	191,257
0034	Student transportation	931,190
0035	Food service	15,754,573
0036	Extracurricular activities	3,135,731
0041	General administration	36,613
0051	Facilities maintenance and operations	575,245
0052	Security and monitoring services	2,376,764
0061	Community services	441,806
	Debt service:	
0071	Principal on long-term debt	1,071,308
0072	Interest on long-term debt	16,993
	Intergovernmental:	
0093	Payments related to shared services arrangement	<u>424,286</u>
6030	Total Expenditures	<u><u>52,478,127</u></u>
1100	Excess (deficiency) of revenues over expenditures	<u><u>126,783</u></u>
	Other Financing Sources (Uses)	
7915	Transfers in	2,041,386
7949	Issuance of SBITAs	<u>779,385</u>
7080	Total Other Financing Sources (Uses)	<u><u>2,820,771</u></u>
1200	Net change in fund balances	2,947,554
0100	Fund Balance - Beginning, restated	<u><u>19,356,785</u></u>
3000	Fund Balance - Ending	<u><u>\$ 22,304,339</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Exhibit H-3
Page 1 of 2

	753	770	771
	Worker's Compensation	Property and Casualty	Self-Funded Health Insurance
Assets			
Current Assets:			
Cash and cash equivalents	\$ 3,597,072	\$ -	\$ 15,534,662
Receivables:			
Due from other funds	81,795	-	-
Prepaid items	-	-	912,898
Total Assets	<u>3,678,867</u>	<u>-</u>	<u>16,447,560</u>
Liabilities			
Current Liabilities:			
Accounts payable	88,902	-	-
Claims and judgments	914,966	-	2,374,910
Accrued expenses	-	-	851,433
Total Liabilities	<u>1,003,868</u>	<u>-</u>	<u>3,226,343</u>
Net Position			
Unrestricted net position	2,674,999	-	13,221,217
Total Net Position	<u>\$ 2,674,999</u>	<u>\$ -</u>	<u>\$ 13,221,217</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Exhibit H-3
Page 2 of 2

	772	
	Technology	
	Repair Fund	Total
Assets		
Current Assets:		
Cash and cash equivalents	\$ 80,865	\$ 19,212,599
Receivables:		
Due from other funds	-	81,795
Prepaid items	-	912,898
Total Assets	<u>80,865</u>	<u>20,207,292</u>
Liabilities		
Current Liabilities:		
Accounts payable	-	88,902
Claims and judgments	-	3,289,876
Accrued expenses	-	851,433
Total Liabilities	<u>-</u>	<u>4,230,211</u>
Net Position		
Unrestricted net position	80,865	15,977,081
Total Net Position	<u>\$ 80,865</u>	<u>\$ 15,977,081</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-4

Page 1 of 2

	Worker's Compensation	Property and Casualty	Self-Funded Health Insurance
Operating Revenues			
Miscellaneous revenue from local sources	\$ 1,681,795	\$ -	\$ 32,482,733
Total Operating Revenues	<u>1,681,795</u>	<u>-</u>	<u>32,482,733</u>
Operating Expenses			
Payroll costs	393,294	-	-
Purchased and contracted services	2,750	-	-
Supplies and materials	2,873	-	-
Claims expense and other operating expenses	1,054,372	50,000	40,641,552
Total Operating Expenses	<u>1,453,289</u>	<u>50,000</u>	<u>40,641,552</u>
Operating Income (Loss)	<u>228,506</u>	<u>(50,000)</u>	<u>(8,158,819)</u>
Non-Operating Revenues (Expenses)			
Earnings - temporary deposits and investments	186,525	-	847,261
Total Nonoperating Revenues (Expenses)	<u>186,525</u>	<u>-</u>	<u>847,261</u>
Income (Loss) before Transfers	415,031	(50,000)	(7,311,558)
Transfers			
Transfers in	-	50,000	4,239,600
Transfers out	-	(215,687)	-
Total Transfers	<u>-</u>	<u>(165,687)</u>	<u>4,239,600</u>
Change in net position	415,031	(215,687)	(3,071,958)
Net Position - Beginning	<u>2,259,968</u>	<u>215,687</u>	<u>16,293,175</u>
Net Position - Ending	<u>\$ 2,674,999</u>	<u>\$ -</u>	<u>\$ 13,221,217</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN FUND BALANCE - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-4

Page 2 of 2

	Technology Repair	
	Fund	Total
Operating Revenues		
Miscellaneous revenue from local sources	\$ 2,221	\$ 34,166,749
Total Operating Revenues	<u>2,221</u>	<u>34,166,749</u>
Operating Expenses		
Payroll costs	-	393,294
Purchased and contracted services	460	3,210
Supplies and materials	430	3,303
Claims expense and other operating expenses	-	41,745,924
Total Operating Expenses	<u>890</u>	<u>42,145,731</u>
Operating Income (Loss)	<u>1,331</u>	<u>(7,978,982)</u>
Non-Operating Revenues (Expenses)		
Earnings - temporary deposits and investments	-	1,033,786
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>1,033,786</u>
Income (Loss) before Transfers	1,331	(6,945,196)
Transfers		
Transfers in	-	4,289,600
Transfers out	-	(215,687)
Total Transfers	<u>-</u>	<u>4,073,913</u>
Change in net position	1,331	(2,871,283)
Net Position - Beginning	79,534	18,848,364
Net Position - Ending	<u>\$ 80,865</u>	<u>\$ 15,977,081</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-5

Page 1 of 2

	753 Worker's Compensation	770 Property and Casualty	771 Self-Funded Health Insurance
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash received from user charges	\$ 2,592,265	\$ -	\$ 32,492,449
Cash payments for insurance claims	(1,088,865)	(58,000)	(40,618,332)
Cash payments to suppliers for goods and services	(5,623)	-	-
Cash payments to employees	(393,294)	-	-
Net Cash Provided by (Used for) Operating Activities	1,104,483	(58,000)	(8,125,883)
Cash Flows from Non-Capital Financing Activities:			
Advances from other funds	-	224,229	4,690,605
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	224,229	4,690,605
Cash Flows from Investing Activities:			
Interest on investments	186,525	-	847,261
Net Cash Provided by (Used for) Investing Activities	186,525	-	847,261
Net Increase (decrease) in cash and cash equivalents	1,291,008	166,229	(2,588,017)
Cash and Cash Equivalents at Beginning of Year	2,306,064	(166,229)	18,122,679
Cash and Cash Equivalents at End of Year	\$ 3,597,072	\$ -	\$ 15,534,662
Reconciliation to Balance Sheet			
Cash and cash equivalents per cash flow	\$ 3,597,072	\$ -	\$ 15,534,662
Cash and cash equivalents per balance sheet	\$ 3,597,072	\$ -	\$ 15,534,662
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Operating income (loss)	\$ 228,506	\$ (50,000)	\$ (8,158,819)
Change in assets and liabilities:			
Decrease (increase) in Receivables	910,470	-	9,716
Decrease (increase) in Prepaid Items	-	-	(572,578)
Increase (decrease) in accounts payable	20,796	(3,000)	486,984
Increase (decrease) in claims payable	(55,289)	(5,000)	108,814
Net Cash Provided by (Used for) Operating Activities	\$ 1,104,483	\$ (58,000)	\$ (8,125,883)

LEANDER INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-5
Page 2 of 2

	772 Technology Repair Fund	Total
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities:		
Cash received from user charges	\$ 2,221	\$ 35,086,935
Cash payments for insurance claims	-	(41,765,197)
Cash payments to suppliers for goods and services	(2,225)	(7,848)
Cash payments to employees	-	(393,294)
Net Cash Provided by (Used for) Operating Activities	<u>(4)</u>	<u>(7,079,404)</u>
Cash Flows from Non-Capital Financing Activities:		
Advances from other funds	-	4,914,834
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>-</u>	<u>4,914,834</u>
Cash Flows from Investing Activities:		
Interest on investments	-	1,033,786
Net Cash Provided by (Used for) Investing Activities	<u>-</u>	<u>1,033,786</u>
Net Increase (decrease) in cash and cash equivalents	(4)	(1,130,784)
Cash and Cash Equivalents at Beginning of Year	80,869	20,343,383
Cash and Cash Equivalents at End of Year	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Reconciliation to Balance Sheet		
Cash and cash equivalents per cash flow	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Cash and cash equivalents per balance sheet	<u>\$ 80,865</u>	<u>\$ 19,212,599</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:		
Operating income (loss)	\$ 1,331	\$ (7,978,982)
Change in assets and liabilities:		
Decrease (increase) in Receivables	-	920,186
Decrease (increase) in Prepaid Items	-	(572,578)
Increase (decrease) in accounts payable	-	504,780
Increase (decrease) in claims payable	(1,335)	47,190
Net Cash Provided by (Used for) Operating Activities	<u>\$ (4)</u>	<u>\$ (7,079,404)</u>



REQUIRED TEA SCHEDULES

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 1 of 2

	1	2	3	10	20
	Tax Rates		Net Assessed/Appraised	Beginning	Current
Last Ten	Maintenance	Debt Service	Value For School	Balance	Year's
Fiscal Years			Tax Purposes	7/1/2023	Total Levy
2015 and prior	Various	Various	Various	\$ 539,763	\$ -
2016	1.040000	0.471900	\$ 18,615,795,435	129,347	-
2017	1.040000	0.471900	20,887,474,581	154,875	-
2018	1.040000	0.471900	23,024,385,416	195,340	-
2019	1.040000	0.470000	25,485,081,027	268,234	-
2020	0.970000	0.467500	26,652,109,148	381,848	-
2021	0.953400	0.465000	29,134,301,079	511,282	-
2022	0.872000	0.465000	32,327,778,045	766,742	-
2023	0.944600	0.330000	40,538,789,346	4,518,762	-
2024	0.778700	0.330000	40,711,075,043	-	451,363,689
		Rollbacks		127,758	-
1000 Totals				\$ 7,593,951	\$ 451,363,689
8000 Taxes Refunded					
9000 Tax Increment					

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 2 of 2

	31	32	40	50	99
<u>Last Ten Fiscal Years</u>	<u>Maintenance Total Collections</u>	<u>Debt Service Total Collections</u>	<u>Entire Year's Adjustments</u>	<u>Ending Balance 6/30/2024</u>	<u>Total Taxes Refunded Under Section 26.1115(c)</u>
2015 and prior	\$ 24,710	\$ 10,329	\$ (2,184)	\$ 502,540	
2016	6,842	3,104	-	119,401	
2017	8,377	3,801	-	142,697	
2018	7,498	3,402	(3,916)	180,524	
2019	2,193	993	(26,529)	238,519	
2020	18,661	9,001	(44,908)	309,278	
2021	19,705	9,565	(104,180)	377,832	
2022	(51,280)	(27,432)	(331,912)	513,542	
2023	513,205	178,586	(2,585,410)	1,241,561	
2024	313,725,189	132,899,955	-	4,738,545	
	<u>202,229</u>	<u>92,365</u>	<u>1,012,765</u>	<u>845,929</u>	
1000 Totals	<u>\$ 314,477,329</u>	<u>\$ 133,183,669</u>	<u>\$ (2,086,274)</u>	<u>\$ 9,210,368</u>	
8000 Taxes Refunded					<u>\$ 284,513</u>
9000 Tax Increment	<u>\$ -</u>				

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
DEBT SERVICE FUND
For the Year Ended June 30, 2024

Exhibit J-2

	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local and intermediate sources	\$ 149,878,792	\$ 139,220,117	\$ 139,220,117	\$ -
State program revenues	2,988,508	8,013,575	8,013,575	-
Total Revenues	<u>152,867,300</u>	<u>147,233,692</u>	<u>147,233,692</u>	<u>-</u>
Expenditures				
Debt Service:				
Principal on long-term debt	33,469,959	62,164,959	62,164,959	-
Interest on long-term debt	83,625,730	89,838,739	89,838,739	-
Debt issuance costs and fees	35,771,611	864,402	394,330	470,072
Total Expenditures	<u>152,867,300</u>	<u>152,868,100</u>	<u>152,398,028</u>	<u>470,072</u>
Excess (deficiency) of revenues over expenditures	-	(5,634,408)	(5,164,336)	470,072
Other Financing Sources (Uses)				
Refunding Bonds Issued	-	-	15,845,934	15,845,934
Transfers in	-	-	50,001	50,001
Premium or discount on issuance of bonds	-	-	19,536,497	19,536,497
Payment to Bond Refunding Escrow Agent	-	-	(34,978,540)	(34,978,540)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>453,892</u>	<u>453,892</u>
Net change in fund balances	-	(5,634,408)	(4,710,444)	923,964
Fund Balances - Beginning	<u>140,366,889</u>	<u>140,366,889</u>	<u>140,366,889</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 140,366,889</u>	<u>\$ 134,732,481</u>	<u>\$ 135,656,445</u>	<u>\$ 923,964</u>

LEANDER INDEPENDENT SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
CHILD NUTRITION PROGRAM FUND
For the Year Ended June 30, 2024

Exhibit J-3

	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local revenues	\$ 8,515,353	\$ 9,670,853	\$ 9,515,766	\$ (155,087)
State program revenues	75,000	78,425	79,546	1,121
Federal program revenues	7,598,682	7,598,682	6,562,867	(1,035,815)
Total Revenues	<u>16,189,035</u>	<u>17,347,960</u>	<u>16,158,179</u>	<u>(1,189,781)</u>
Expenditures				
Current:				
Food services	15,689,035	18,322,004	15,718,793	2,603,211
Debt Service:				
Principal on long-term debt	-	50,000	48,175	1,825
Total Expenditures	<u>15,689,035</u>	<u>18,372,004</u>	<u>15,766,968</u>	<u>2,605,036</u>
Excess (deficiency) of revenues over expenditures	<u>500,000</u>	<u>(1,024,044)</u>	<u>391,211</u>	<u>1,415,255</u>
Other Financing Sources (Uses)				
Transfers in	-	41,400	41,386	82,786
Total Other Financing Sources (Uses)	<u>-</u>	<u>41,400</u>	<u>41,386</u>	<u>82,786</u>
Net change in fund balances	500,000	(982,644)	432,597	1,498,041
Fund Balances - Beginning	<u>15,730,102</u>	<u>15,730,102</u>	<u>15,730,102</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 16,230,102</u>	<u>\$ 14,747,458</u>	<u>\$ 16,162,699</u>	<u>\$ 1,498,041</u>

LEANDER INDEPENDENT SCHOOL DISTRICT**Exhibit J-4****COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION PROGRAM COMPLIANCE RESPONSES****For the Year Ended June 30, 2024**

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 12,314,638
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 7,601,437
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 3,504,619
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25)	\$ 2,038,498

STATISTICAL SECTION

(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.



FINANCIAL TRENDS

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 1 of 2

	2024	2023	2022	2021	2020
Governmental Activities:					
Net investment in capital assets	\$ 262,300,571	\$ 221,132,966	\$ 218,763,600	\$ 209,579,358	\$ 217,788,325
Restricted for:					
Debt service	89,093,344	96,904,511	93,103,657	93,519,193	105,191,970
Child nutrition	16,795,629	16,386,007	11,591,451	3,522,865	3,075,535
Expendable endowments	21,693	20,910	20,515	20,509	20,507
Non-expendable endowments	-	-	-	-	-
Other purposes	95,036	6,554	32,369	3,580,173	283,363
Unrestricted	(455,752,676)	(463,979,989)	(533,079,414)	(537,521,472)	(570,537,898)
Total Governmental Activities Net Position ¹	\$ (87,446,403)	\$ (129,529,041)	\$ (209,567,822)	\$ (227,299,374)	\$ (244,178,198)

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.
The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.
Source: Statement of Net Position

¹ Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 1
Page 2 of 2

	2019	2018	2017	2016	2015
Governmental Activities:					
Net investment in capital assets	\$ 253,931,093	\$ 221,016,520	\$ 220,523,525	\$ 149,199,539	\$ 121,415,838
Restricted for:					
Debt service	32,437,004	57,930,069	27,905,627	35,254,025	25,409,489
Child nutrition	2,772,946	1,732,743	944,182	504	671,943
Expendable endowments	20,506	4,022	20,502	3,632	3,597
Non-expendable endowments	-	20,504	3,889	26,632	26,625
Other purposes	30,995	9,910	29,140	16,522	63,549
Unrestricted	(576,428,567)	(593,325,093)	(417,854,571)	(380,910,635)	(353,127,050)
Total Governmental Activities Net Position ¹	\$ (287,236,023)	\$ (312,611,325)	\$ (168,427,706)	\$ (196,409,781)	\$ (205,536,009)

Note: The District implemented GASB 68 and GASB 71 in fiscal year 2015. Prior years were not restated.
The District implemented GASB No. 75 in fiscal year 2018. Prior years were not restated.
Source: Statement of Net Position

¹ Negative total net position includes accretion of interest on Capital Appreciation Bonds

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 1 of 2

	2024	2023	2022	2021	2020*
Expenses					
Governmental Activities:					
Instruction	\$ 306,342,548	\$ 279,966,844	\$ 256,091,647	\$ 281,784,112	\$ 248,766,168
Instructional Resources and Media Services	5,721,656	5,470,491	5,646,369	5,446,954	4,974,427
Curriculum and Instructional Staff Development	12,300,098	9,882,040	8,638,635	9,177,726	8,057,473
Instructional Leadership	4,698,814	4,236,629	3,478,618	3,996,939	3,472,201
School Leadership	26,560,888	23,437,062	21,284,630	23,953,779	20,538,000
Guidance, Counseling, and Evaluation Services	24,945,957	22,519,878	20,914,516	22,557,465	19,489,732
Social Work Services	1,591,151	1,481,269	1,461,273	1,600,123	1,236,687
Health Services	4,481,221	3,929,553	3,569,383	4,419,896	3,474,690
Student Transportation	22,714,490	14,826,781	14,937,044	13,834,464	13,316,840
Food Services	16,548,469	13,485,814	14,308,790	11,588,929	13,068,272
Cocurricular/Extracurricular Activities	18,428,072	17,230,538	15,069,588	13,955,301	12,848,486
General Administration	10,159,521	8,888,176	8,574,613	8,810,590	6,957,700
Plant Repairs and Maintenance	37,096,547	40,407,857	37,244,209	35,186,664	27,884,409
Security and Monitoring Services	1,884,125	2,520,310	3,747,379	2,772,798	2,161,532
Data Processing Services	15,350,041	10,193,304	10,627,985	11,952,503	7,955,855
Community Services	2,913,536	2,612,206	2,340,136	2,455,677	2,402,705
Interest and Fees on Long-term Debt	82,925,612	57,124,118	104,842,157	75,753,724	87,483,694
Contracted instructional services between schools	9,643,818	46,441,193	-	-	-
Facilities Acquisition and Construction	2,717,035	411,258	390,299	4,345,087	2,632,097
Payments related to shared services arrangements	424,286	298,348	112,562	140,034	160,042
Payments to Juvenile Justice Alternative					
Education Programs	125,694	159,634	236,899	243,397	332,700
Other Intergovernmental Charges	2,560,324	2,426,017	2,027,406	2,051,063	2,018,601
Total Governmental Activities Expenses	610,133,903	567,949,320	535,544,138	536,027,225	489,232,311
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	1,006,616	2,250,719	5,082,293	4,230,742	1,923,988
Instructional resources and media services	-	-	103,305	63,036	51,801
Curriculum and staff development	-	-	51,596	24,416	37,237
Instructional leadership	-	-	47,898	45,847	13,345
Guidance Counseling, and evaluation services	-	-	22,858	24,906	16,131
Social work services	-	-	-	-	-
Health services	-	-	290	502	329
Student transportation	-	-	-	-	-
Food services	8,742,125	8,042,474	770,224	1,511,986	6,301,036
Extracurricular activities	5,346,493	8,109,320	1,630,156	1,349,639	1,130,356
General administration	-	-	68,559	72,965	54,549
Facilities maintenance and operations	-	-	1,318,984	285,042	748,905
Security and monitoring services	-	-	2,958	4,756	577
Data processing services	-	-	-	-	-
Community services	-	-	3,041	53	1,322
Operating grants and contributions	56,180,267	49,769,995	58,011,772	73,046,804	60,144,667
Total Governmental Activities Program Revenues	71,275,501	68,172,508	67,113,934	80,660,694	70,424,243
Net (Expense)/Revenue	\$ (538,858,402)	\$ (499,776,812)	\$ (468,430,204)	\$ (455,366,531)	\$ (418,808,068)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET REVENUE (EXPENSE)
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 2
Page 2 of 2

	2019	2018	2017	2016	2015
Expenses					
Governmental Activities:					
Instruction	\$ 253,015,768	\$ 154,529,697	\$ 211,551,126	\$ 204,353,772	\$ 191,283,752
Instructional Resources and Media Services	4,881,723	3,379,412	4,381,600	4,221,161	3,743,354
Curriculum and Instructional Staff Development	9,367,716	6,059,520	9,767,818	8,858,332	8,141,930
Instructional Leadership	4,292,388	2,630,262	3,836,840	3,006,532	2,511,159
School Leadership	21,437,409	12,118,000	18,174,227	17,367,818	15,559,311
Guidance, Counseling, and Evaluation Services	19,346,244	10,706,847	14,382,622	12,822,883	10,732,074
Social Work Services	1,252,304	987,482	1,161,133	994,864	831,951
Health Services	3,415,518	1,894,065	2,739,414	2,567,972	2,146,733
Student Transportation	13,443,013	9,679,600	10,654,901	10,152,114	9,130,755
Food Services	15,023,682	13,271,579	14,607,540	14,604,752	14,076,420
Cocurricular/Extracurricular Activities	15,618,538	11,943,623	14,143,002	12,439,430	11,356,463
General Administration	7,691,676	4,897,057	6,490,724	10,253,268	10,803,951
Plant Repairs and Maintenance	33,822,583	27,199,752	32,590,130	30,892,050	29,499,196
Security and Monitoring Services	2,093,571	1,705,518	1,702,995	1,421,971	1,285,832
Data Processing Services	10,632,498	7,121,369	8,384,174	7,791,682	7,056,659
Community Services	2,947,254	1,593,660	2,449,250	2,490,819	2,195,070
Interest and Fees on Long-term Debt	63,989,346	77,453,400	50,130,691	59,636,668	53,100,653
Contracted instructional services between schools	-	-	-	-	-
Facilities Acquisition and Construction	3,507,598	1,663,428	4,582,037	5,671,008	3,224,314
Payments related to shared services arrangements	187,550	245,567	236,300	272,700	250,972
Payments to Juvenile Justice Alternative					
Education Programs	285,333	170,583	210,524	167,940	381,000
Other Intergovernmental Charges	1,957,405	1,879,395	1,793,368	1,729,323	1,848,153
Total Governmental Activities Expenses	488,209,117	351,129,816	413,970,416	411,717,059	379,159,702
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,956,946	3,772,958	3,364,638	854,696	779,398
Instructional resources and media services	70,730	3,772	2,254	-	-
Curriculum and staff development	60,385	3,072	2,924	2,937	8,327
Instructional leadership	33,052	1,039	704	-	-
Guidance Counseling, and evaluation services	-	-	-	-	-
Social work services	-	-	152	-	-
Health services	583	56	33	-	-
Student transportation	-	-	-	1,179	70
Food services	8,832,767	8,764,164	8,027,654	7,998,953	7,617,275
Extracurricular activities	1,456,175	1,710,846	1,735,954	1,003,672	1,034,232
General administration	56,841	98,616	69,762	667,165	844,516
Facilities maintenance and operations	1,159,169	1,164,434	1,210,759	1,259,903	1,225,735
Security and monitoring services	1,497	50	44	132,945	120,241
Data processing services	-	-	-	1,050,083	233,749
Community services	4,785	185	194	959,269	800,967
Operating grants and contributions	60,694,526	(28,098,465)	41,372,352	43,634,419	34,845,312
Total Governmental Activities Program Revenues	76,327,456	(12,579,273)	55,787,424	57,565,221	47,509,822
Net (Expense)/Revenue	\$ (411,881,661)	\$ (363,709,089)	\$ (358,182,992)	\$ (354,151,838)	\$ (331,649,880)

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 1 of 2

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020*</u>
Net (Expense)/Revenue	\$ (538,858,402)	\$ (499,776,812)	\$ (468,430,204)	\$ (455,366,531)	\$ (418,808,068)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	450,527,755	516,888,354	432,989,969	401,522,667	383,211,849
State Aid - formula grants - unrestricted	86,792,440	36,564,633	51,823,295	67,049,871	73,269,055
Investment earnings	37,855,600	19,724,702	1,270,733	1,219,173	5,367,588
Grants and contributions not restricted	-	-	-	12,640	17,401
Miscellaneous	6,710,884	6,696,904	81,848	1,436,365	-
Total Primary Governmental Activities	<u>581,886,679</u>	<u>579,874,593</u>	<u>486,165,845</u>	<u>471,240,716</u>	<u>461,865,893</u>
Change in Net Position					
Governmental activities	43,028,277	80,097,781	17,735,641	15,874,185	43,057,825
Total Change in Net Position	<u>\$ 43,028,277</u>	<u>\$ 80,097,781</u>	<u>\$ 17,735,641</u>	<u>\$ 15,874,185</u>	<u>\$ 43,057,825</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(Accrual Basis of Accounting)

Table 3
Page 2 of 2

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net (Expense)/Revenue	\$ (411,868,731)	\$ (363,708,708)	\$ (358,182,992)	\$ (358,182,992)	\$ (354,151,838)
General Revenues and Other Changes in Net Position					
Governmental Activities:					
Property taxes	371,483,214	338,252,069	307,374,114	276,650,489	249,529,850
State Aid - formula grants - unrestricted	55,030,971	61,929,218	74,506,113	85,132,979	85,335,809
Investment earnings	10,255,259	6,050,870	4,099,437	1,494,598	878,984
Grants and contributions not restricted	195,073	57,050	105,469	-	-
Miscellaneous	279,516	63,383	79,934	-	-
Total Primary Governmental Activities	<u>437,244,033</u>	<u>406,352,590</u>	<u>386,165,067</u>	<u>363,278,066</u>	<u>335,744,643</u>
Change in Net Position					
Governmental activities	25,375,302	42,643,882	27,982,075	5,095,074	(18,407,195)
Total Change in Net Position	<u>\$ 25,375,302</u>	<u>\$ 42,643,882</u>	<u>\$ 27,982,075</u>	<u>\$ 5,095,074</u>	<u>\$ (18,407,195)</u>

Source: Statement of Activities

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 1 of 2

	2024	2023	2022	2021	2020
General Fund					
Nondisposable- inventories	\$ 464,574	\$ 494,521	\$ 627,538	\$ 380,148	\$ 361,601
Nondisposable - prepaid assets	106,783	42,595	544,036	8,582	-
Committed to land acquisition & hail damage	-	-	-	-	-
Committed to major maintenance	-	-	-	-	3,990,018
Committed to capital replacement/self-insurance	32,000,000	31,486,406	2,000,000	2,850,000	2,347,200
Assignments for instructional materials allotment	-	-	1,131,064	1,131,064	1,131,064
Other assignments for pandemic supplies	-	-	-	-	14,473,628
Assignments for Additional staffing for growth	-	-	930,000	8,218,558	-
Assignments for Revenue stabilization	-	-	30,424,350	4,845,192	-
Assigned to approved purchase orders	18,181,419	10,931,599	2,960,294	5,366,959	9,248,038
Assigned to subsequent year's budget deficit	-	-	5,379,120	25,551,306	20,980,817
Unassigned	134,137,659	146,629,279	134,850,415	132,667,168	137,941,111
Total General Fund	\$ 184,890,435	\$ 189,584,400	\$ 178,846,817	\$ 181,018,977	\$ 190,473,477
All Other Governmental Funds					
Nondisposable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nondisposable - prepaid assets	-	-	-	1,057,636	-
Nondisposable - other assets ¹	-	-	-	-	-
Restricted for debt service	135,656,445	140,366,889	135,256,115	131,260,190	138,815,572
Restricted for authorized construction	267,848,929	114,998,161	3,367,767	54,926,277	14,461,170
Restricted for food service	16,795,629	16,386,007	11,623,820	3,580,173	3,312,020
Restricted for other nonmajor special revenue funds	95,036	65,554	-	-	42,536
Restricted for endowments	-	20,910	20,515	20,509	20,507
Committed to other nonmajor special revenue funds	5,413,674	3,888,953	2,119,703	2,763,755	1,768,553
Assigned to other nonmajor special revenue funds	-	-	-	-	-
Total All Other Governmental Funds	\$ 425,809,713	\$ 275,726,474	\$ 152,387,920	\$ 193,608,540	\$ 158,420,358

¹ The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 4
Page 2 of 2

	2019	2018	2017	2016	2015
General Fund					
Nonspendable- inventories	\$ 422,437	\$ 420,920	\$ 370,142	\$ 436,687	\$ 392,114
Nonspendable - prepaid assets	-	-	103,203	89,651	138,224
Committed to land acquisition & hail damage	783,416	783,416	783,416	783,416	783,416
Committed to major maintenance	2,427,753	9,776,661	8,671,644	12,215,537	13,067,375
Committed to capital replacement/self-insurance	1,957,314	2,308,450	2,308,450	2,508,450	3,193,770
Assignments for instructional materials allotment	-	-	-	-	-
Other assignments for pandemic supplies	-	-	-	-	-
Assignments for Additional staffing for growth	-	-	-	-	-
Assignments for Revenue stabilization	-	-	-	-	-
Assigned to approved purchase orders	2,735,231	3,191,275	9,200,972	4,922,444	2,074,142
Assigned to subsequent year's budget deficit	7,192,439	14,116,842	8,100,303	18,688,138	13,363,234
Unassigned	135,021,319	113,803,667	119,935,661	97,563,310	87,836,469
Total General Fund	\$ 150,539,909	\$ 144,401,231	\$ 149,473,791	\$ 137,207,633	\$ 120,848,744
All Other Governmental Funds					
Nonspendable- inventories	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable - prepaid assets	-	-	-	-	-
Nonspendable - other assets ¹	-	-	-	1,031,740	1,031,740
Restricted for debt service	33,287,053	58,761,550	28,544,170	35,269,223	25,657,936
Restricted for authorized construction	83,002,780	107,671,615	47,899,113	82,651,666	145,033,739
Restricted for food service	3,153,941	1,732,743	944,182	504	671,943
Restricted for other nonmajor special revenue funds	-	9,910	29,140	16,522	63,549
Restricted for endowments	20,506	24,526	24,391	30,264	30,222
Committed to other nonmajor special revenue funds	1,367,539	1,265,180	1,212,195	1,082,525	895,982
Assigned to other nonmajor special revenue funds	-	-	-	27,695	34,066
Total All Other Governmental Funds	\$ 120,831,819	\$ 169,465,524	\$ 78,653,191	\$ 120,110,139	\$ 173,419,177

¹ The proceeds from the other asset is related to the Child Nutrition Fund's restricted fund balance.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
Page 1 of 2

	2024	2023	2022	2021	2020*
Local Sources					
Taxes	\$ 449,205,452	\$ 515,128,201	\$ 433,683,552	\$ 401,305,999	\$ 381,122,771
Interest and other income	37,855,172	19,011,066	1,230,150	1,107,434	4,529,634
Food service sales	8,662,507	8,042,474	770,224	1,306,980	6,295,743
Other revenue	11,689,541	17,053,435	12,727,610	10,118,222	7,426,648
Total Local Sources	507,412,672	559,235,176	448,411,536	413,838,635	399,374,796
State Sources					
State aid	86,082,940	36,564,633	51,823,295	67,049,871	73,218,511
Food service	68,576	92,264	54,992	66,506	65,734
State grants and other	31,347,383	25,046,561	25,497,340	23,029,185	23,514,264
Total State Sources	117,498,899	61,703,458	77,375,627	90,145,562	96,798,509
Federal Sources					
Federal grants	24,004,177	31,557,175	32,810,042	13,610,753	11,758,834
Food services	6,624,504	7,183,302	22,099,736	10,989,996	5,061,777
Total Federal Sources	30,628,681	38,740,477	54,909,778	24,600,749	16,820,611
Total Revenues	\$ 655,540,252	\$ 659,679,111	\$ 580,696,941	\$ 528,584,946	\$ 512,993,916

Source: Statement of Revenues, Expenditures, and Change in Fund Balance

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUE
LAST TEN FISCAL YEARS
(Modified Accrual Basis of Accounting)

Table 5
Page 2 of 2

	2019	2018	2017	2016	2015
Local Sources					
Taxes	\$ 371,187,481	\$ 337,951,642	\$ 308,262,980	\$ 276,058,692	\$ 249,836,765
Interest and other income	8,521,471	5,764,117	4,025,348	1,494,598	878,984
Food service sales	8,827,102	8,759,392	8,025,510	7,998,953	7,617,275
Other revenue	12,738,091	11,255,216	10,888,446	11,222,869	9,546,691
Total Local Sources	401,274,145	363,730,367	331,202,284	296,775,112	267,879,715
State Sources					
State aid	54,323,281	61,888,123	74,482,422	85,132,979	85,335,809
Food service	70,428	70,416	68,192	331,658	312,097
State grants and other	23,729,772	18,202,716	17,065,661	16,599,879	15,752,099
Total State Sources	78,123,481	80,161,255	91,616,275	102,064,516	101,400,005
Federal Sources					
Federal grants	15,626,487	12,790,424	12,895,475	11,299,397	10,619,747
Food services	5,817,243	5,340,892	4,857,593	4,341,685	4,598,345
Total Federal Sources	21,443,730	18,131,316	17,753,068	15,641,082	15,218,092
Total Revenues	\$ 500,841,356	\$ 462,022,938	\$ 440,571,627	\$ 414,480,710	\$ 384,497,812

Source: Statement of Revenues, Expenditures, and Change in Fund Balance

* In 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 1 of 2

	2024	2023	2022	2021	2020
Current					
Instruction	\$ 294,423,409	\$ 270,495,198	\$ 254,793,201	\$ 242,340,881	\$ 210,747,686
Instructional resources and media services	4,808,889	4,579,859	4,890,117	4,236,023	3,903,829
Curriculum and staff development	12,203,429	10,090,968	9,019,059	8,610,370	7,309,473
Instructional leadership	4,589,721	4,346,451	3,650,906	3,619,419	3,069,410
School leadership	25,643,629	23,655,029	22,148,800	21,238,300	17,841,691
Guidance, counseling, and evaluation services	24,687,210	23,139,701	22,128,002	20,772,329	17,576,820
Social work services	1,584,451	1,557,982	1,566,244	1,480,191	1,176,687
Health services	4,360,493	4,021,651	3,789,996	4,000,087	3,051,426
Student transportation	24,916,147	13,260,878	13,246,264	13,744,168	10,567,353
Food service	15,775,383	12,625,757	15,836,094	9,833,068	11,661,589
Extracurricular activities	16,945,458	15,238,997	13,141,579	11,141,010	10,522,921
General administration	10,007,261	8,816,840	8,869,577	8,098,471	6,184,361
Plant maintenance and operations	48,391,912	39,501,075	36,138,064	32,150,864	24,807,709
Security and monitoring services	5,332,523	2,985,500	3,614,598	2,573,839	2,050,922
Data processing services	13,374,292	8,036,289	8,935,441	12,535,738	7,067,477
Community services	2,957,841	2,736,582	2,552,055	2,265,849	2,125,705
Debt Service					
Principal on long-term debt	66,798,492	32,195,474	37,108,384	42,686,048	-
Interest on long-term debt	89,875,654	79,298,429	73,882,433	67,983,703	20,883,770
Other debt service	596,097	28,022,707	38,271,448	33,538,599	100,596
Facilities and acquisition	106,447,137	19,754,458	45,216,129	60,665,268	67,478,641
Intergovernmental					
Contracted instructional services between schools	9,643,818	46,441,193	-	-	-
Payments related to shared services arrangements	424,286	298,348	112,562	140,034	160,042
Payments to Juvenile Justice Alt. Ed. Prgm.	125,694	159,634	236,899	243,397	332,700
Other Intergovernmental Charges	2,560,324	2,426,017	2,027,406	2,051,063	2,018,601
Total Governmental Funds Expenditures	\$ 786,473,550	\$ 653,685,017	\$ 621,175,258	\$ 605,948,719	\$ 430,639,409
Debt service as a percentage of noncapital expenditures	24.36%	17.72%	19.46%	20.44%	5.75%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

	2019	2018	2017	2016	2015
Current					
Instruction	\$ 217,681,576	\$ 207,418,280	\$ 186,297,528	\$ 182,642,492	\$ 180,432,829
Instructional resources and media services	3,804,140	3,679,884	3,487,851	3,415,833	3,132,951
Curriculum and staff development	8,716,716	8,437,104	9,410,681	8,542,647	8,251,475
Instructional leadership	3,924,212	3,681,727	3,634,466	2,840,043	2,503,247
School leadership	19,029,273	17,915,919	16,740,257	16,136,601	15,340,549
Guidance, counseling, and evaluation services	17,749,136	15,769,026	13,639,343	12,254,891	10,839,122
Social work services	1,196,304	1,242,576	1,128,874	958,895	842,365
Health services	3,051,554	2,864,825	2,543,625	2,404,282	2,130,918
Student transportation	20,662,704	12,732,873	9,490,799	10,704,109	9,155,929
Food service	14,053,268	13,453,799	13,748,753	14,136,746	13,639,613
Extracurricular activities	13,130,402	12,304,832	12,114,029	10,755,675	9,953,429
General administration	6,987,563	6,789,475	6,122,859	5,531,760	5,423,494
Plant maintenance and operations	39,548,918	30,479,857	31,701,903	28,422,133	27,668,849
Security and monitoring services	1,912,594	1,618,636	1,544,167	1,386,047	1,225,492
Data processing services	9,145,343	10,130,299	8,518,894	6,994,388	7,258,997
Community services	2,714,664	2,398,761	2,327,489	2,397,900	2,225,150
Debt Service					
Principal on long-term debt	52,177,306	23,843,628	34,180,501	36,102,192	38,139,913
Interest on long-term debt	79,701,776	54,137,360	80,800,398	40,858,246	32,821,763
Other debt service	1,499,148	966,658	2,678,511	1,172,225	3,190,779
Facilities and acquisition	106,827,786	22,679,243	35,354,003	58,058,526	84,522,384
Intergovernmental					
Contracted instructional services between schools	-	-	-	-	250,972
Payments related to shared services arrangements	187,550	245,567	236,300	272,700	381,000
Payments to Juvenile Justice Alt. Ed. Prgm.	285,333	170,583	-	-	-
Other Intergovernmental Charges	1,957,405	1,879,395	2,003,892	1,897,263	1,848,153
Total Governmental Funds Expenditures	\$ 625,944,671	\$ 454,840,307	\$ 477,705,123	\$ 447,885,594	\$ 461,179,373
Debt service as a percentage of noncapital expenditures	26.27%	18.30%	26.02%	19.64%	18.84%

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

* In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS**
Table 7
Page 1 of 2

	2024	2023	2022	2021	2020
Excess (Deficiency) of Revenue Over (Under) Expenditures	\$ (130,933,298)	\$ 5,994,094	\$ (40,478,317)	\$ (77,363,773)	\$ 82,354,507
Other Financing Sources (Uses)					
Face amount of bonds	276,710,934	127,235,000	-	299,406,762	-
Premium on bonds	37,552,637	9,554,030	-	191,765,179	-
Payment to refunded bond escrow agent	(34,978,540)	-	-	(383,486,109)	-
Transfers in	2,307,074	2,000,000	2,582,802	8,457,896	13,830
Transfers out	(6,380,987)	(10,908,037)	(5,827,186)	(14,180,254)	(4,868,817)
Sale of capital assets	125,470	33,575	81,848	407,435	22,587
Issuance of SBITAs	1,045,256	-	-	-	-
Other	945,367	167,475	248,073	(278,093)	-
Total Other Financing Sources (Uses)	277,327,211	128,082,043	(2,914,463)	102,092,816	(4,832,400)
Net Change in Fund Balances	\$ 146,393,913	\$ 134,076,137	\$ (43,392,780)	\$ 24,729,043	\$ 77,522,107

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances

LEANDER INDEPENDENT SCHOOL DISTRICT
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCE
LAST TEN FISCAL YEARS

Table 7
Page 2 of 2

	2019	2018	2017	2016	2015
Excess (Deficiency) of Revenue					
Over (Under) Expenditures	\$ (125,103,315)	\$ 7,182,631	\$ (37,133,496)	\$ (33,404,884)	\$ (76,681,561)
Other Financing Sources (Uses)					
Face amount of bonds	99,470,000	73,270,000	244,233,363	88,534,239	315,402,086
Premium on bonds	16,053,299	10,326,313	104,726,876	93,682,715	127,494,958
Payment to refunded bond escrow agent	(27,289,064)	-	(336,852,184)	(182,539,393)	(422,078,000)
Transfers in	446,838	-	11,457	1,011,906	3,862
Transfers out	(5,651,190)	(5,075,700)	(4,229,359)	(4,108,803)	(4,006,823)
Sale of capital assets	28,651	34,039	52,553	36,476	12,215
Issuance of SBITAs	-	-	-	-	-
Other	(450,246)	(15,000)	-	(162,405)	(136,974)
Total Other Financing Sources (Uses)	82,608,288	78,539,652	7,942,706	(3,545,265)	16,691,323
Net Change in Fund Balances	\$ (42,495,027)	\$ 85,722,283	\$ (29,190,790)	\$ (36,950,149)	\$ (59,990,238)

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances



REVENUE CAPACITY

The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Real Property		Personal Property	
	Taxable	Estimated	Taxable	Estimated
	Assessed Value	Actual Value	Assessed Value	Actual Value
2015	\$ 14,043,010,402	\$ 17,288,739,734	\$ 644,486,809	\$ 644,486,809
2016	17,918,848,740	21,737,031,601	696,946,695	696,946,695
2017	20,181,912,125	24,180,038,930	705,562,456	705,562,456
2018	22,256,938,349	26,374,894,747	767,447,067	767,447,067
2019	24,651,365,654	29,115,510,015	833,715,373	833,715,373
2020	26,635,548,501	31,230,341,050	901,945,641	901,945,641
2021	29,134,301,079	32,763,084,864	901,102,814	901,102,814
2022	32,462,367,992	38,625,353,321	883,521,272	883,521,272
2023	41,303,645,830	59,093,194,507	912,452,506	912,452,506
2024	42,084,597,462	59,299,587,391	1,129,309,262	1,129,309,262

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 8
Page 2 of 2

Fiscal Year Ended June 30 ⁽¹⁾	Exemptions Real Property	Total		Total Tax Rate	Ratio of Total Assessed to Total Estimated Actual Value
		Taxable	Estimated		
		Assessed Value	Actual Value		
2015	\$ 3,245,729,332	\$ 16,824,986,410	\$ 20,070,715,742	\$ 1.5119	84%
2016	3,818,182,861	18,615,795,435	22,433,978,296	1.5119	83%
2017	3,998,126,805	20,887,474,581	24,885,601,386	1.5119	84%
2018	4,117,956,398	23,024,385,416	27,142,341,814	1.5119	85%
2019	4,464,144,361	25,485,081,027	29,949,225,388	1.5100	85%
2020	4,594,692,549	27,537,594,142	32,132,286,691	1.4375	86%
2021	4,529,886,599	29,124,391,079	33,654,277,678	1.4184	87%
2022	6,162,985,329	33,345,889,264	39,508,874,593	1.3370	84%
2023	17,789,548,677 *	42,216,098,336	60,005,647,013	1.2746	70%
2024	17,214,989,929 **	43,213,906,724	60,428,896,653	1.1087	72%

Source: Travis and Williamson County Appraisal Districts

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$11.3 billion in Homestead Cap Value Loss due to 27% growth in 2021 - 2022.

** Homestead Exemption increased from \$40K to \$100K

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 9
Page 1 of 2

Fiscal Year Ended June 30 ⁽¹⁾	School District			City of Austin	BHC MUD	City of Cedar Park	City of Leander
	M & O	I & S	Total				
2015	\$ 1.04000	\$ 0.47190	\$ 1.51190	\$ 0.48090	\$ 0.84230	\$ 0.48500	\$ 0.65292
2016	1.04000	0.47190	1.51190	0.45890	0.82700	0.47950	0.63292
2017	1.04000	0.47190	1.51190	0.44180	0.80100	0.47000	0.59900
2018	1.04000	0.47190	1.51190	0.44480	0.80100	0.45750	0.57787
2019	1.04000	0.47000	1.51000	0.44030	0.78100	0.44900	0.55187
2020	0.97000	0.46750	1.43750	0.44310	0.80850	0.44700	0.54187
2021	0.95340	0.46500	1.41840	0.53350	0.76000	0.44698	0.53687
2022	0.87200	0.46500	1.33700	0.54100	0.70000	0.43200	0.47970
2023	0.94460	0.33000	1.27460	0.46270	0.65950	0.39000	0.43233
2024	0.77870	0.33000	1.10870	0.44580	0.59050	0.37000	0.41728

Note: Rates are per \$100 of assessed valuation.

Source: Travis County Tax Assessor Collector
Williamson County Tax Office

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT**PROPERTY TAX RATES - DIRECT AND MAJOR OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS***Table 9**Page 2 of 2*

Fiscal Year Ended June 30 ⁽¹⁾	Travis County	Travis County WC&ID #17	Wm. County	Wm. County Vista Oaks MUD #9	Wmson/ Travis County MUD #1	Travis County ESD #1	River Place MUD
2015	\$ 0.45630	\$ 0.42850	\$ 0.44653	\$ 0.66590	\$ 0.54000	\$ 0.10000	\$ 0.31290
2016	0.41690	0.37510	0.44153	0.61000	0.51000	0.10000	0.23130
2017	0.38380	0.05990	0.43653	0.54500	0.46620	0.10000	0.20700
2018	0.36900	0.05990	0.42653	0.52000	0.43160	0.10000	0.07500
2019	0.35420	0.05990	0.41903	0.33000	0.40790	0.10000	0.07500
2020	0.36929	0.05990	0.41872	0.33000	0.38500	0.10000	0.77500
2021	0.37436	0.05990	0.41872	0.32000	0.34790	0.10000	0.08000
2022	0.35737	0.05680	0.40085	0.29070	0.32910	0.10000	0.07860
2023	0.31824	0.18870	0.33812	0.25610	0.30180	0.10000	0.07160
2024	0.30466	0.17810	0.33312	0.23500	0.28810	0.10000	0.06700

Note: Rates are per \$100 of assessed valuation.

Source: Travis County Tax Assessor Collector
Williamson County Tax Office

⁽¹⁾ In 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
Table 10
TEN LARGEST TAXPAYERS
CURRENT AND NINE YEARS AGO

Name	Rank	Type of Business	2023 Assessed Valuation	Percentage of 2022 Total Assessed Valuation	Rank	2013 Assessed Valuation	Percentage of 2014 Total Assessed Valuation
AMFP VI Meritage LLC	1	Apartment Complex	\$ 129,495,237	0.30%			
G&I VII River Place LP	2	Land/Improvements	123,218,540	0.29%			
IVT Parke Cedar Park, LLC	3	Regional Shopping Center	116,000,000	0.27%			
RRE Riverlodge Holdings LLC	4	Apartment Complex	114,000,235	0.26%			
Cedar Park Health Systems	5	Healthcare	108,789,000	0.25%	6	\$ 75,960,377	0.51%
S2 Tintarqa LP	6	Apartment Complex	106,999,450	0.25%			
Verandah at Grandview Hills LLC	7	Apartment Complex	104,623,602	0.24%			
Sonterra Luxury Apts, LLC (prev. owned by Basshar	8	Apartment Complex	101,901,952	0.24%			
Karlin River Place LLC	9	Industrial Manufacturing	101,654,097	0.24%			
Latitude Residences LLC	10	Apartment Complex	99,310,314	0.23%			
The Bassham Trust		Land/Improvements			3	88,300,000	0.60%
Minnesota Mining and Manufacturing Co.		Research & Development			5	78,008,961	0.53%
Inland Western Cedar Park 1890 Ranch LP		Real Estate			2	89,510,688	0.60%
Austin 2222 Venture ILP		Land/Improvements			7	41,730,000	0.28%
MLIC Asset Holdings LLC		Land/Improvements			4	78,060,240	0.53%
SVF Vistas LLC		Land/Improvements			9	34,410,000	0.23%
Amaravathi Limited Partnership		Land/Improvements			1	92,540,000	0.63%
Fund IX CL Austin		Land/Improvements			8	41,360,000	0.28%
Hart Promesa LLC					10	33,855,497	0.23%
			<u>\$ 1,105,992,427</u>	2.56%		<u>\$ 653,735,763</u>	4.42%

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 1 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	(1) Total Current Tax Levy	Collected within the Fiscal Year of the Levy		Collected in Subsequent Years and Cumulative Adjustments (2)	Total Collections to Date	
		Amount Collected	Percent of Levy	Amount Collected	Amount Collected	Percent of Levy Collected
2015	\$ 247,605,347	\$ 246,520,797	99.56%	\$ 981,640	\$ 247,502,437	99.96%
2016	273,848,686	272,585,392	99.54%	1,143,893	273,729,285	99.96%
2017	305,591,127	304,440,270	99.62%	1,008,163	305,448,433	99.95%
2018	336,487,181	335,446,557	99.69%	860,098	336,306,655	99.95%
2019	370,356,031	368,736,378	99.56%	1,381,134	370,117,512	99.94%
2020	383,124,069	379,799,635	99.13%	3,015,156	382,814,791	99.92%
2021	400,096,091	396,966,317	99.22%	2,751,942	399,718,259	99.91%
2022	432,426,342	429,761,319	99.38%	2,151,480	431,912,799	99.88%
2023	516,707,409	512,188,647	99.13%	3,277,201	515,465,848	99.76%
2024	451,363,689	446,625,144	98.95%	-	446,625,144	98.95%

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices

LEANDER INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 11
Page 2 of 2

Fiscal Year Ended June 30 ⁽⁴⁾	Outstanding Delinquent Tax for Tax Year	Outstanding Delinquent Taxes as Percent of Tax Levy	Delinquent Tax (All Years) this Fiscal Year (3)		
			Delinquent Amount Collected	Delinquent Collections as Percent of Current Tax Levy	Outstanding Tax Balances at Fiscal Year End
2015	\$ 102,910	0.04%	\$ 2,195,671 **	0.89%	\$ 3,478,542
2016	119,401	0.04%	2,428,160 **	0.89%	4,111,808
2017	142,697	0.05%	2,658,255 **	0.87%	3,193,231
2018	180,524	0.05%	1,430,955	0.43%	3,534,745
2019	238,519	0.06%	1,382,879	0.37%	3,898,884
2020	309,278	0.08%	137,147	0.04%	6,303,446
2021	377,832	0.09%	3,055,361	0.76%	6,581,664
2022	513,542	0.12%	2,578,509	0.60%	5,715,310
2023	1,241,561	0.24%	1,487,102	0.29%	7,593,951
2024	4,738,545	1.05%	1,035,853	0.23%	9,210,369

(1) Total tax levy, net of adjustments.

(2) Collections in subsequent years are net of supplements and adjustments in subsequent years.

(3) Includes delinquent rollback taxes.

(4) In 2020, the District changed its fiscal year end from August 31 to June 30

* Includes \$2.3 million in rollback tax collections

** Includes in excess of \$1 million in rollback tax collections

Source: Williamson and Travis County Tax Offices



DEBT CAPACITY

The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

LEANDER INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 12

Fiscal Year Ended June 30**	General Obligation Bonds*	Leases/ SBITA	Total Debt	Amounts Available for Retirement of Bonds	Net Bonded Debt	Personal Income	Population	Percentage of Personal Income
2015	\$ 1,576,316,429	\$ -	\$ 1,576,316,429	\$ 25,657,936	\$ 1,550,658,493	\$ 4,096,501,560	124,920	37.85%
2016	1,579,772,184	-	1,579,772,184	35,245,025	1,544,527,159	5,652,278,764	160,094	27.33%
2017	1,598,752,972	-	1,598,752,972	27,905,627	1,570,847,345	6,343,864,113	174,373	24.76%
2018	1,675,087,856	-	1,675,087,856	57,930,069	1,617,157,787	7,329,566,256	192,792	22.06%
2019	1,697,800,257	-	1,697,800,257	32,437,004	1,665,363,253	7,705,803,752	194,008	21.61%
2020	1,570,640,560	-	1,570,640,560	105,191,970	1,465,448,590	8,508,893,720	199,580	17.22%
2021	1,605,341,295	2,332,861	1,607,674,156	93,519,193	1,514,154,963	9,020,019,060	221,535	16.79%
2022	1,557,128,788	2,094,703	1,559,223,491	93,103,657	1,466,119,834	9,020,019,060	221,535	16.25%
2023	1,714,084,661	3,413,883	1,717,498,544	96,904,511	1,620,594,033	11,298,450,384	237,276	13.44%
2024	1,902,672,107	2,275,509	1,904,947,616	89,093,344	1,815,854,272	13,023,660,943	244,354	13.94%

Ratio of (net) general bonded debt to estimated actual value of property:

3%

* General Obligation Bonds amount includes accretion on capital appreciation bonds, premium and deferred loss on refunding

** During 2020, the District changed its fiscal year from August 31 to June 30.

Source: Population & Per Capita Source: US Census QuickFacts & Population and Survey Analysts Report

LEANDER INDEPENDENT SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2024

Table 13

Taxing Body	Gross Debt Outstanding	Outstanding As of	Percent Overlapping (1)	Share of Debt
Austin CCD	\$ 562,445,000	06/30/24	11.58%	\$ 65,131,131
City of Austin	1,684,570,000	06/30/24	2.04%	34,365,228
Avery Ranch Rd Dist #1	1,430,000	06/30/24	61.50%	879,450
Blockhouse Creek MUD	4,095,000	06/30/24	100.00%	4,095,000
City of Cedar Park	218,900,000	06/30/24	90.23%	197,513,470
City of Jonestown	1,295,000	06/30/24	27.11%	351,075
Leander TODD MUD #1	23,015,000	06/30/24	100.00%	23,015,000
City of Leander	205,955,000	06/30/24	100.00%	205,955,000
Palmera Ridge MUD	21,910,000	06/30/24	100.00%	21,910,000
Parkside at Mayfield Ranch MUD	20,805,000	06/30/24	100.00%	20,805,000
Travis County	1,099,010	06/30/24	4.59%	50,444,559
Travis County ESD #6	930,000	06/30/24	20.09%	186,837
Travis County Healthcare District	165,705,000	06/30/24	4.59%	7,605,860
Travis County MUD #19	28,945,000	06/30/24	100.00%	28,945,000
Travis County MUD #20	38,425,000	06/30/24	98.86%	37,986,955
Travis County MUD #21	63,455,000	06/30/24	100.00%	63,455,000
Travis County WC&ID #17 (Steiner Ranch)	35,185,000	06/30/24	100.00%	35,185,000
Upper Brushy Creek WCID	51,320,000	06/30/24	32.75%	16,807,300
Williamson County	1,311,170,000	06/30/24	24.31%	318,745,427
Williamson County MUD #13	24,960,000	06/30/24	100.00%	24,960,000
Williamson County MUD #25	42,305,000	06/30/24	10.40%	4,399,720
Williamson County MUD #31	40,360,000	06/30/24	64.29%	25,947,444
Williamson County MUD #32	39,460,000	06/30/24	100.00%	39,460,000
Williamson-Liberty Hill	33,165,000	06/30/24	100.00%	33,165,000
Total Net Overlapping Debt	\$ 4,620,904,010			\$ 1,261,314,455
Leander ISD *	1,904,947,616	06/30/23		1,904,947,616
Total Direct and Overlapping Debt (5.40% of Taxable Assessed Valuation - \$9,604 per capita)	\$ 6,525,851,626			\$ 3,166,262,071

Source: Municipal Advisory Council of Texas

* Leander ISD total includes General Obligation Bonds, premium, accretion on capital appreciation bonds, lease payable, SBITA payable and the deferred loss on refunding



DEMOGRAPHIC AND ECONOMIC INFORMATION

The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 1 of 2

Fiscal Year Ended June 30 ^(B)	Estimated School District Population	Austin/San Marcos Metropolitan Statistical Area					
		Personal Income	Per Capita Personal Income	(A)	(A)	(A)	(A)
				Labor Force	Employment	Unemployment	Percent Unemployed
2015	124,920	\$ 4,096,501,560	\$ 32,793	1,054,708	1,018,185	36,523	3.5%
2016	160,094	5,652,278,764	35,306	1,093,587	1,058,592	34,994	3.2%
2017	174,373	6,343,864,113	36,381	1,128,233	1,090,346	37,887	3.4%
2018	192,792	7,329,566,256	38,018	1,177,633	1,143,194	34,439	2.9%
2019	194,008	7,705,803,752	39,719	1,208,546	1,174,481	34,065	2.8%
2020	199,580	8,508,893,720	42,634	1,228,334	1,074,325	60,509	4.9%
2021	221,535	9,020,019,060	40,716	1,261,089	1,193,209	67,880	5.4%
2022	225,111	9,675,721,002	42,982	1,337,613	1,294,558	43,056	3.2%
2023	237,276	11,298,450,384	47,617	1,420,711	1,376,309	44,402	3.1%
2024	244,354	13,023,660,943	53,298	1,470,924	1,421,280	49,644	3.4%

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Table 14
Page 2 of 2

Fiscal Year Ended June 30 ^(B)	Austin/San Marcos Metropolitan Statistical Area				
	(A)	(A)	(A)	(A)	(A)
	Manufacturing	Construction	Trades	Government	Other
2015	57,700	51,342	160,808	170,950	523,067
2016	56,575	59,483	170,783	173,358	558,308
2017	56,783	61,367	172,908	180,258	583,850
2018	57,950	63,692	182,825	178,000	603,158
2019	61,292	65,233	183,000	182,458	620,958
2020	63,370	71,720	185,170	182,970	627,630
2021	63,283	70,783	191,783	187,250	615,858
2022	67,133	73,933	197,217	185,125	704,442
2023	72,525	79,958	209,117	178,974	591,364
2024	73,625	85,350	210,325	196,092	805,167

(A) Source: Texas Workforce Commission; Population and Survey Analysts

(B) During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

	2024	2023	2022	2021	2020
Instruction	3,944.99	3,825.31	3,698.50	3,596.84	3,505.27
Instructional Resources and Media Services	55.00	52.00	52.00	51.00	49.00
Curriculum and Staff Development	90.50	85.75	77.00	72.50	73.50
Instructional Leadership	38.00	42.50	31.00	26.50	31.50
School Leadership	359.00	342.50	329.00	315.00	315.75
Guidance, Counseling, and Evaluation Services	267.00	253.10	247.50	248.00	226.00
Social Work Services	17.50	21.50	19.50	17.00	14.00
Health Services	57.00	57.50	54.00	51.00	52.00
Student Transportation	284.50	282.40	199.90	224.81	200.25
Food Service	275.00	174.00	180.88	204.65	213.31
Extracurricular Activities	34.00	28.00	34.00	32.00	29.02
General Administration	84.50	91.25	78.00	73.00	71.00
Plant Maintenance and Operations	396.95	166.10	280.10	313.00	336.00
Security and Monitoring Services	34.00	8.20	8.20	8.00	8.00
Data Processing Services	62.75	44.00	59.00	39.50	52.50
Community Services	64.01	32.67	31.50	32.00	37.00
Facilities and Acquisition	4.30	2.80	2.80	3.00	4.00
Total	6,069.00	5,509.58	5,382.88	5,307.80	5,218.10

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

	2019	2018	2017	2016	2015
Instruction	3,445.35	3,397.72	3,321.84	3,292.09	3,208.37
Instructional Resources and Media Services	48.00	48.00	48.00	45.00	43.88
Curriculum and Staff Development	92.00	82.92	85.92	96.41	91.72
Instructional Leadership	34.00	34.50	33.50	27.50	27.50
School Leadership	307.00	306.75	304.75	283.00	276.63
Guidance, Counseling, and Evaluation Services	219.00	202.00	195.00	163.00	152.20
Social Work Services	14.00	15.00	15.00	11.00	10.00
Health Services	51.50	51.50	51.50	48.00	44.00
Student Transportation	200.48	201.72	201.72	193.41	188.96
Food Service	245.70	242.74	241.48	254.57	245.66
Extracurricular Activities	30.02	29.02	29.02	24.00	22.00
General Administration	70.50	70.50	70.50	60.03	60.50
Plant Maintenance and Operations	341.70	375.45	374.45	322.25	337.25
Security and Monitoring Services	8.00	7.00	7.00	6.00	6.00
Data Processing Services	51.50	55.25	56.75	54.25	54.75
Community Services	35.50	34.50	34.00	35.00	35.00
Facilities and Acquisition	3.80	4.30	4.30	5.50	5.50
Total	5,198.05	5,158.87	5,074.73	4,921.01	4,809.92

Source: Leander ISD Human Resources Department

LEANDER INDEPENDENT SCHOOL DISTRICT
Table 16
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30*	General Fund Expenditures	Average Daily Attendance	Average Daily Membership	Per Pupil Expenditure	Percent Change	Teaching Staff	Pupil- Teacher Ratio	Percentage of Students Free or Reduced Meals
2015	\$ 260,392,852	34,436	36,105	\$ 7,212	3.19%	2,362	15:1	19.70%
2016	277,638,991	35,472	37,068	7,490	2.35%	2,445	15:1	18.60%
2017	295,958,947	36,529	38,130	7,762	2.68%	2,529	15:1	18.90%
2018	322,311,444	37,220	38,936	8,278	2.96%	2,627	15:1	19.10%
2019	333,633,913	38,238	39,939	8,354	2.66%	2,690	15:1	20.30%
2020	312,877,472	39,240	41,277	7,580	3.35%	2,754	15:1	19.40%
2021	363,515,969	39,874	40,287	9,023	-2.46%	2,918	14:1	18.50%
2022	370,839,072	39,126	41,780	8,876	3.57%	2,970	14:1	18.50%
2023	276,286,595	39,884	42,415	6,514	1.50%	2,989	14:1	19.90%
2024	437,196,896	39,205	42,593	10,265	0.42%	3,063	14:1	20.00%

Source: ADA - Texas Education Agency (TEA) Summary of Finance
ADM - TEA Texas Academic Performance Report (formerly AEIS Report)
Teaching Staff - TEA Staff FTE & Salary Report
Free/Reduced - TEA Texas Academic Performance Report (formerly AEIS Report)

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
Table 17
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Name	2024		2015	
	Rank	Employees	Rank	Employees
Leander ISD	1	6,069	1	4,344
H.E. Butt Grocery	2	750	3	980
Cedar Park Regional Medical Center	3	740	5	500
Firefly Aerospace	4	700	-	-
Liberty Civil	5	589	-	-
City of Cedar Park	6	548	7	405
City of Leander	7	460	-	-
Coreslab Structures	8	340	-	-
ETS-Lindgren	9	330	-	-
Texas Bullion Depository	10	300	-	-
Wal-Mart	-	-	4	700
3M Company	-	-	2	1,100
National Oilwell Varco	-	-	6	480
Target	-	-	8	400
Home Depot	-	-	9	330
BMC Corporation	-	-	10	275

Source: Population and Survey Analysts (PASA)



OPERATING INFORMATION

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.



LEANDER INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 18

Fiscal Year Ended June 30*	Minimum Salary	Maximum Salary	Average Salary
2015	\$ 43,075	\$ 63,159	\$ 49,277
2016	43,700	64,434	49,712
2017	44,900	64,099	50,468
2018	46,150	64,837	51,567
2019	47,000	65,056	52,188
2020	50,000	72,650	55,830
2021	50,000	72,650	55,598
2022	50,900	67,914	56,150
2023	53,520	69,972	58,713
2024	55,655	71,457	60,564

Source: Leander ISD Human Resources Department,
Texas Education Agency PEIMS Division

*Prior to 2020, the District's year end was August 31st

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 1 of 6

School	Year										
Elementary	Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Whitestone	1991										
Square Feet		77,315	77,315	77,315	86,531	86,531	86,531	77,315	77,315	77,315	77,315
Portables		12,288	12,288	12,288	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		889	938	885	841	841	791	774	748	730	802
Faubion	1993										
Square Feet		73,397	73,397	73,397	76,469	76,469	76,469	73,397	73,397	73,397	73,397
Portables		-	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		416	394	399	360	445	437	480	471	522	532
Block House Creek	1987										
Square Feet		82,479	82,479	82,479	87,087	87,087	87,087	82,479	82,479	82,479	82,479
Portables		1,536	1,536	1,536	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		471	468	481	556	617	625	623	656	641	653
Cypress	1988										
Square Feet		83,122	83,122	83,122	89,266	89,266	89,266	83,122	83,122	83,122	83,122
Portables		-	-	-	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		547	530	531	514	606	640	682	728	752	745
Mason	1994										
Square Feet		89,000	89,000	89,000	98,216	98,216	98,216	89,000	89,000	89,000	89,000
Portables		3,072	3,072	3,072	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		633	633	616	599	640	626	593	609	602	627
Giddens	1996										
Square Feet		91,000	91,000	91,000	94,072	94,072	94,072	91,000	91,000	91,000	91,000
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		461	484	455	448	546	582	533	533	556	533
Steiner Ranch	1996										
Square Feet		92,000	92,000	92,000	95,072	95,072	95,072	92,000	92,000	92,000	92,000
Portables		-	-	-	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		481	495	454	528	573	549	541	604	632	651
Naumann	1998										
Square Feet		95,000	95,000	95,000	105,752	105,752	105,752	95,000	95,000	95,000	95,000
Portables		-	-	-	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		441	465	450	417	493	477	469	472	469	497
Bagdad	1999										
Square Feet		95,298	95,298	95,298	99,608	99,608	99,608	95,000	95,000	95,000	95,000
Portables		9,216	9,216	9,216	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		860	817	682	590	652	607	591	619	568	553

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19

Page 2 of 6

School Elementary	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Cox	2001										
Square Feet		95,298	95,298	95,298	98,370	98,370	98,370	95,298	95,298	95,298	95,298
Portables		-	-	-	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		646	660	600	572	559	529	574	674	682	705
Bush	2002										
Square Feet		97,654	97,654	97,654	102,251	102,251	102,251	97,643	97,643	97,643	97,643
Portables		-	-	-	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		505	525	541	553	620	666	714	795	834	862
Knowles	2003										
Square Feet		96,670	96,670	96,670	104,350	104,350	104,350	96,670	96,670	96,670	96,670
Portables		6,144	6,144	6,144	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		697	652	621	603	592	595	638	657	710	792
Deer Creek	2004										
Square Feet		98,075	98,075	98,075	102,683	102,683	102,683	98,075	98,075	98,075	98,075
Portables		-	-	-	7,680	7,680	7,680	7,680	7,680	7,680	7,680
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		651	672	647	599	667	655	667	673	675	727
Pleasant Hill	2004										
Square Feet		98,075	98,075	98,075	104,219	104,219	104,219	98,075	98,075	98,075	98,075
Portables		4,608	4,608	4,608	6,144	6,144	6,144	6,144	6,144	6,144	6,144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		704	671	629	679	646	628	643	823	843	841
Rutledge	2005										
Square Feet		100,472	100,472	100,472	105,080	105,080	105,080	100,472	100,472	100,472	100,472
Portables		9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		915	984	860	948	972	904	833	804	795	762
Plain	2006										
Square Feet		100,472	100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		4,608	4,608	4,608.00	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		859	811	762	664	621	936	835	710	648	846
Winkley	2006										
Square Feet		100,472	100,472	100,472	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		745	690	674	687	725	685	682	652	680	778

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 3 of 6

School Elementary	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Riverplace	2007										
Square Feet		108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414	108,414
Portables		3,072	3,072	3,072	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		601	598	614	682	779	770	789	815	764	800
Grandview Hills	2008										
Square Feet		119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160	119,160
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		419	456	474	434	442	470	479	483	464	478
Parkside	2009										
Square Feet		111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585	111,585
Portables		7,680	7680	7680	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		742	779	590	941	1003	958	840	1135	935	836
Westside	2009										
Square Feet		112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270	112,270
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		520	558	549	558	624	566	572	557	566	559
Ronald Reagan	2010										
Square Feet		112,270	112,270	112,270	118,414	118,414	118,414	112,270	112,270	112,270	112,270
Portables		6,144	6144	6144	6144	6144	6144	6144	6144	6144	6144
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		797	817	723	865	932	876	864	874	881	891
River Ridge	2010										
Square Feet		111,585	111,585	111,585	115,342	115,342	115,342	110,840	110,840	110,840	110,840
Portables		-	-	-	3072	3072	3072	3072	3072	3072	3072
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		423	478	516	558	651	684	714	730	782	812
Reed	2014										
Square Feet		115,180	115,180	115,180	115,180	115,180	115,180	122,788	122,788	122,788	122,788
Portables		4,608	4,608	4,608	-	-	-	-	-	-	-
Capacity		800	800	800	800	800	800	800	800	800	800
Enrollment		673	671	628	723	793	800	748	746	723	684
Camacho	2015										
Square Feet		110,418	110,418	110,418	114,000	114,000	114,000	110,840	110,840	110,840	NA
Portables		4,608	4,608	4,608	-	-	-	-	-	-	NA
Capacity		800	800	800	800	800	800	800	800	800	NA
Enrollment		669	678	697	666	765	773	778	707	599	NA
Akin	2017										
Square Feet		110,418	110,418	110,418	110,840	110,840	110,840	110,840	110,840	NA	NA
Portables		9,216	9,216	9,216	-	-	-	-	-	-	NA
Capacity		800	800	800	800	800	800	800	800	NA	NA
Enrollment		927	874	755	860	922	843	760	-	NA	NA
Larkspur	2019										
Square Feet		112,980	112,980	112,980	112,980	112,980	112,980	NA	NA	NA	NA
Portables		6,144	6,144	6,144	-	-	-	NA	NA	NA	NA
Capacity		800	800	800	800	800	800	NA	NA	NA	NA
Enrollment		930	853	906	720	549	-	NA	NA	NA	NA
Tarvin	2021										
Square Feet		116,254	116,254	116,254	NA	NA	NA	NA	NA	NA	NA
Portables		-	-	-	NA	NA	NA	NA	NA	NA	NA
Capacity		800	800	800	NA	NA	NA	NA	NA	NA	NA
Enrollment		804	711	487	NA	NA	NA	NA	NA	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 4 of 6

School Middle	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Cedar Park	1995										
Square Feet		175,245	175,245	175,245	192,141	192,141	192,141	175,245	175,245	175,245	175,245
Portables		4,608	4,608	4,608	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,309	1,286	1,310	1,350	1,324	1,314	1,357	1,410	1,417	1,396
Leander	1996										
Square Feet		155,000	155,000	155,000	162,680	162,680	162,680	155,000	155,000	155,000	155,000
Portables		-	0	0	9,216	9,216	9,216	9,216	9,216	9,216	9,216
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		768	802	816	855	1149	1111	1025	979	919	862
Running Brushy	2000										
Square Feet		158,625	158,625	158,625	163,233	163,233	163,233	158,625	158,625	158,625	158,625
Portables		4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,038	1,051	1,083	1,154	1,289	1,227	1,246	1,254	1,271	1,282
Henry	2003										
Square Feet		164,444	164,444	164,444	167,516	167,516	167,516	164,444	164,444	164,444	164,444
Portables		3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,199	1,254	1,301	1,332	1,384	1,364	1,355	1,326	1,306	1,243
Canyon Ridge	2004										
Square Feet		172,894	172,894	172,894	171,452	171,452	171,452	171,452	171,452	171,452	171,452
Portables		1,536	1,536	1,536	-	-	-	-	-	-	-
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,050	1,104	1,144	1,178	1,228	1,265	1,306	1,327	1,284	1,270
Wiley	2006										
Square Feet		176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564	176,564
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		791	782	773	820	1,188	1,072	1,023	989	951	967
Four Points	2011										
Square Feet		178,849	178,849	178,849	175,286	175,286	175,286	178,849	178,849	178,849	178,849
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		590	629	673	686	776	775	773	734	741	678
Stiles	2012										
Square Feet		177,667	177,667	177,667	183,736	183,736	183,736	177,370	177,370	177,370	177,370
Portables		10,752	10,752	10,752	-	-	-	-	-	-	-
Capacity		1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment		1,610	1,503	1,408	1,461	1,533	1,404	1,286	1,171	1,047	950
Danielson	2020										
Square Feet		210,455	210,455	210,455	210,455	NA	NA	NA	NA	NA	NA
Portables		3,072	3,072	3,072	-	NA	NA	NA	NA	NA	NA
Capacity		1,200	1,200	1,200	1,200	NA	NA	NA	NA	NA	NA
Enrollment		1,436	1,357	1,201	973	NA	NA	NA	NA	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30.

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19
Page 5 of 6

School High Schools	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
Leander	1984										
Square Feet		398,087	398,087	398,097	480,475	480,475	480,475	360,957	360,957	360,957	360,957
Portables		1,536	1,536	1,536	10,752	10,752	10,752	10,752	10,752	10,752	10,752
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,210	2,209	2,172	2,207	2,184	2,154	2,190	2,118	2,187	2,084
Cedar Park	1998										
Square Feet		366,721	366,721	366,721	370,548	370,548	370,548	374,785	374,785	374,785	374,785
Portables		7,680	7,680	7,680	4,608	4,608	4,608	4,608	4,608	4,608	4,608
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		1,938	1,952	1,994	2,038	2,083	2,081	2,026	2,016	1,949	1,866
Vista Ridge	2003										
Square Feet		409,081	409,081	409,081	433,875	433,875	433,875	427,106	427,106	427,106	427,106
Portables		10,752	10,752	10,752	-	-	-	-	-	-	-
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,618	2,648	2,592	2,518	2,468	2,383	2,325	2,356	2,250	2,111
Rouse	2008										
Square Feet		446,636	446,636	446,636	439,000	439,000	439,000	437,194	437,194	437,194	437,194
Portables		-	-	-	-	-	-	-	-	-	-
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Enrollment		2,037	1,944	1,908	1,923	1,782	1,688	1,849	1,990	2,391	2,329
Vandegrift	2010										
Square Feet		436,099	436,099	436,099	436,099	436,099	436,099	397,183	397,183	397,183	397,183
Portables		-	-	-	3,014	3,014	3,014	3,014	3,014	3,014	3,014
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	1,800	1,800	1,800	1,800
Enrollment		2,524	2,659	2,715	2,811	2,754	2,708	2,579	2,463	2,255	2,061
Glenn	2016										
Square Feet		473,754	473,754	473,754	450,283	450,283	450,283	473,754	473,754	NA	NA
Portables		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capacity		2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	NA	NA
Enrollment		2,132	2,068	1,970	1,826	1,735	1,588	1,137	665	NA	NA

*During 2020, the District changed its fiscal year end from August 31 to June 30

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 19

Page 6 of 6

Schools	Year Opened	2024	2023	2022	2021	2020*	2019	2018	2017	2016	2015
New Hope	Portables										
Square Feet		3,096	3,096	3,096	3,072	3,072	3,072	3,072	3,072	3,072	3,072
Capacity		50	50	50	50	50	50	50	50	50	50
Enrollment		46	46	46	71	73	73	46	46	37	37
LEO											
Square Feet		47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637	47,637
Capacity		308	308	308	308	308	308	308	308	308	308
Enrollment		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
South PAC											
Square Feet		33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994	33,994
Capacity		800	800	800	800	800	800	800	800	800	800
North PAC											
Square Feet		46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000
Capacity		800	800	800	800	800	800	800	800	800	800
Other											
Administration											
Square Feet		23,365	23,365	23,365	24,485	24,485	24,485	23,365	23,365	23,365	23,365
Plant Services											
Square Feet		58,187	58,187	58,187	58,187	58,187	58,187	30,000	30,000	30,000	30,000
Transportation											
Square Feet		24,564	24,564	24,564	28,933	28,933	28,933	23,000	23,000	23,000	23,000
North Transportation	2019										
Square Feet		29,663	29,663	29,663	29,663	29,663	29,663	NA	NA	NA	NA
Technology Center											
Square Feet		27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553	27,553
Other Administration											
Square Feet		20,443	20,443	20,443	20,443	20,443	20,443	6,312	6,312	6,312	6,312
Portables		12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288	12,288
Regional Stadium-Gupton											
Capacity	2010	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212
Monroe Stadium											
Capacity	2009	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Bible Stadium											
Capacity	2009	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212	10,212

*During 2020, the District changed its fiscal year end from August 31 to June 30



LEANDER INDEPENDENT SCHOOL DISTRICT
REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2024

Schedule L-1

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	
	(If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	Yes
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	Yes
SF8	Did the school board members discuss the school district's property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ 442,206,058

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district's AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf).



FEDERAL AWARDS SECTION



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Leander Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Leander Independent School District (the "District") as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 21, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

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To the Board of Trustees
Leander Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Whitley Penn LLP

Austin, Texas
November 21, 2024

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Leander Independent School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

We have audited Leander Independent School District's (the "District") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the fiscal year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Leander Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Austin, Texas
November 21, 2024

LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516 (a)?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
---	---

US Department of Education

<i>Title I, Part A</i>	84.010A
<i>TCLAS ESSER III (COVID-19)</i>	84.425U
<i>ARP HOMELESS II (COVID-19)</i>	84.425W
<i>CRRSA ESSER II (COVID-19)</i>	84.425D
<i>ARP ESSER III (COVID-19)</i>	84.425U
<i>ESSER SUPPLEMENTAL (COVID-19)</i>	84.425U

Dollar Threshold Considered Between Type A and Type B Federal Programs	\$905,392
--	-----------

Auditee qualified as low risk auditee?	Yes
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LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended June 30, 2024

II. Financial Statement Findings

No current year findings.

III. Federal Awards Findings and Questioned Costs

No current year findings.

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LEANDER INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1

(2A) Pass Through Entity Identifying Number	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	District Fund Number	(2) Federal Assistance Listing Number	Total Awards Expended
	U.S. Department of Agriculture			
	Passed Through Texas Education Agency:			
	Cash Assistance:			
71302401	National School Lunch Program	240	10.555	\$ 4,520,657
71402401	School Breakfast Program	240	10.553	962,894
	Passed Through Texas Department of Agriculture:			
	Noncash Assistance:			
NT4XL1YGLGC5	National School Lunch Program (Commodities)	240	10.555	1,079,316
	Cash Assistance:			
NT4XL1YGLGC5	Summer Food Service Program for Children	242	10.559	12,685
	Total Child Nutrition Cluster (ALN 10.555, 10.553, 10.559)			6,575,552
	Total U.S. Department of Agriculture			6,575,552
	U.S. Department of Education			
	Passed through Texas Education Agency:			
24610101246913	Title I, Part A	211	84.010A	2,554,197
24420006246913	Perkins V: Strengthening CTE for the 21st Century Act	244	84.048A	314,203
24694501246913	Title II, Part A - Supporting Effective Instruction	255	84.367A	849,213
24671001246913	Title III, Part A-ELA (English Language Acquisition State Grants)	263	84.365A	446,520
23680101246913	Title IV, Part A Subpart 1	289	84.424A	33,398
21528042246913	TCLAS ESSER III (COVID-19)	279	84.425U	24,373
21533002246913	ARP HOMELESS II (COVID-19)	280	84.425W	55,118
21521001246913	CRRSA ESSER II (COVID-19)	281	84.425D	618,168
21528001246913	ARP ESSER III (COVID-19)	282	84.425U	9,699,378
21528043246913	ESSER SUPPLEMENTAL (COVID-19)	283	84.425U	908,423
	Total ALN 84.425			11,305,460
69552302	Grants for State Assessments and Related Activities	288	84.369A	30,859
246600012469136600	IDEA Part B, Formula	224	84.027A	6,693,083
246610012469136610	IDEA Part B, Preschool	225	84.173A	73,855
66002412	IDEA Part B, Discretionary	226	84.027A	829,655
225350022469135350	IDEA B - Formula ARP (COVID-19)	284	84.027X	184,026
225360022469135360	IDEA B - Preschool ARP (COVID-19)	285	84.173X	40,995
	Total Special Education Cluster (ALN 84.027, 84.173)			7,821,614
	Total U.S. Department of Education			23,355,464
	U.S. Department of the Interior			
	Passed Through Travis County Tax Assessor:			
Federal Funding in Lieu of Taxes	National Wildlife Refuge Fund	199	15.659	67,475
	Total U.S. Department of the Interior			67,475
	U.S. Department of Health and Human Services			
	Passed Through Texas Health and Human Services Commission:			
52907015700220	Medical Assistance Program	199	93.778	181,252
	Total Medicaid Cluster (ALN 93.778)			181,252
	Total U.S. Department of Health and Human Services			181,252
	Total Expenditures of Federal Awards			\$ 30,179,743

Note 1 - Summary of Significant Accounting Policies

The District accounts for all awards under federal programs in the General and Special Revenue Funds in accordance with the Texas Education Agency's *Financial Accountability System Resource Guide*. These programs are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and, accordingly, when such funds are received, they are recorded as unearned revenues until earned. Generally, unused balances are returned to the grantor at the close of specified project periods.

All federal grants are subject to review by the grantor agencies. Any expenditures identified by the grantor agencies as disallowed could require reimbursement to the grantor agency from the District's general fund.

Note 2 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the District under programs of the federal government for the fiscal year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Guidance. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 3 - Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards program per the Schedule of Expenditures of Federal Awards ("SEFA") and expenditures reported on the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit C-2):

Total Federal Revenues per Exhibit C-2	\$ 30,628,681
SHARS	(267,193)
JROTC	(181,745)
Total Per the Schedule of Expenditures of Federal Awards	<u><u>\$ 30,179,743</u></u>

LEANDER INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

There were no prior year findings.

LEANDER INDEPENDENT SCHOOL DISTRICT

CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations §200.511 states, "At the completion of the audit, the auditee must prepare, in a document separate from the auditor's findings described in §200.516 Audit findings, a corrective action plan to address each audit finding included in the current year auditor's reports."

I. Corrective Action Plan

Not Applicable.

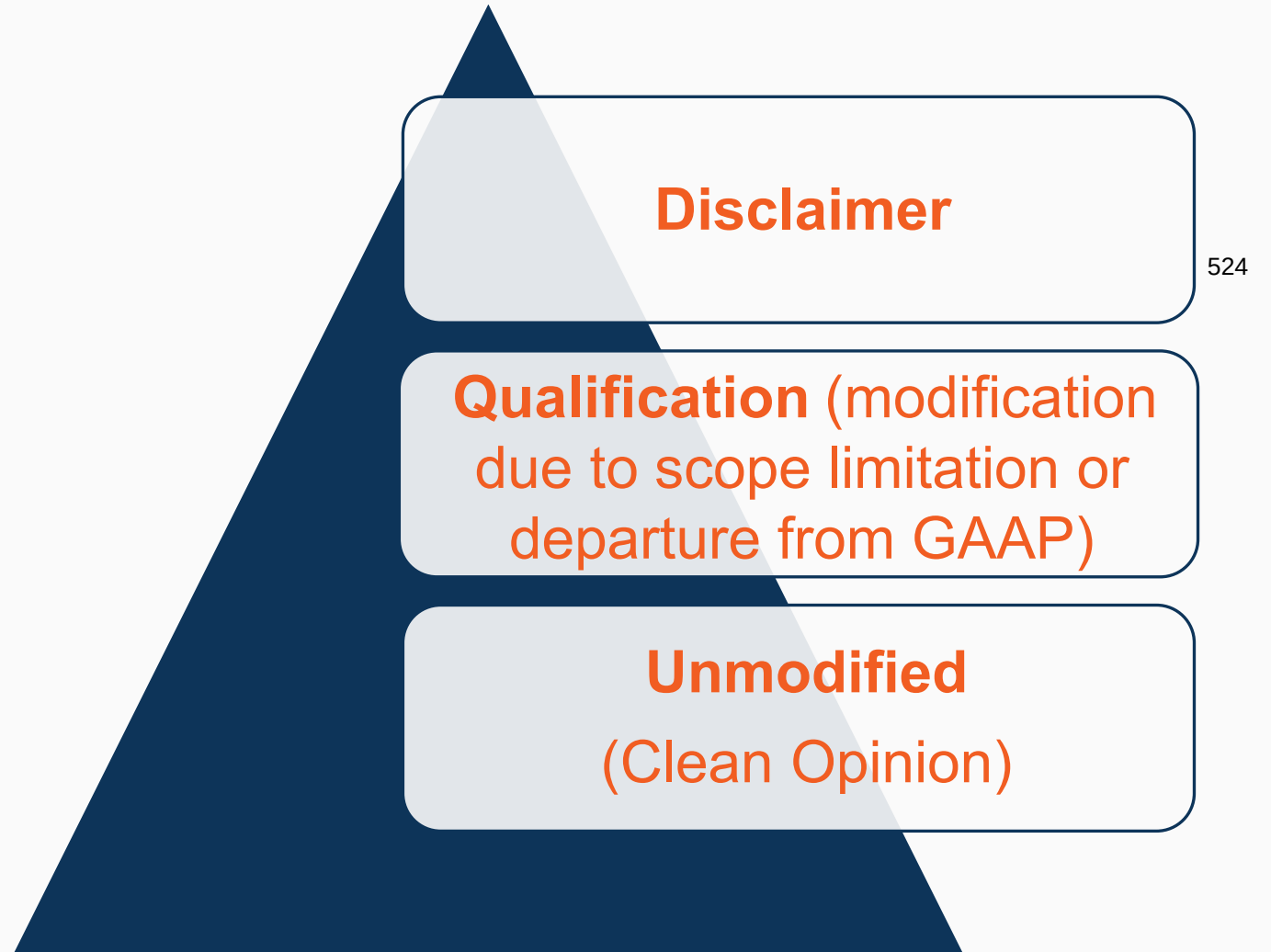


LEANDER ISD

FISCAL YEAR 2024 FINANCIAL STATEMENT AND SINGLE AUDITS



THE OPINION ON THE REPORT



PURPOSE OF THE AUDIT

THE AUDIT PROCESS



Planning

1



Internal
Controls

2



Understanding
&
Identifying Key
Controls &
Testing
Controls

3



Substantive
Testing

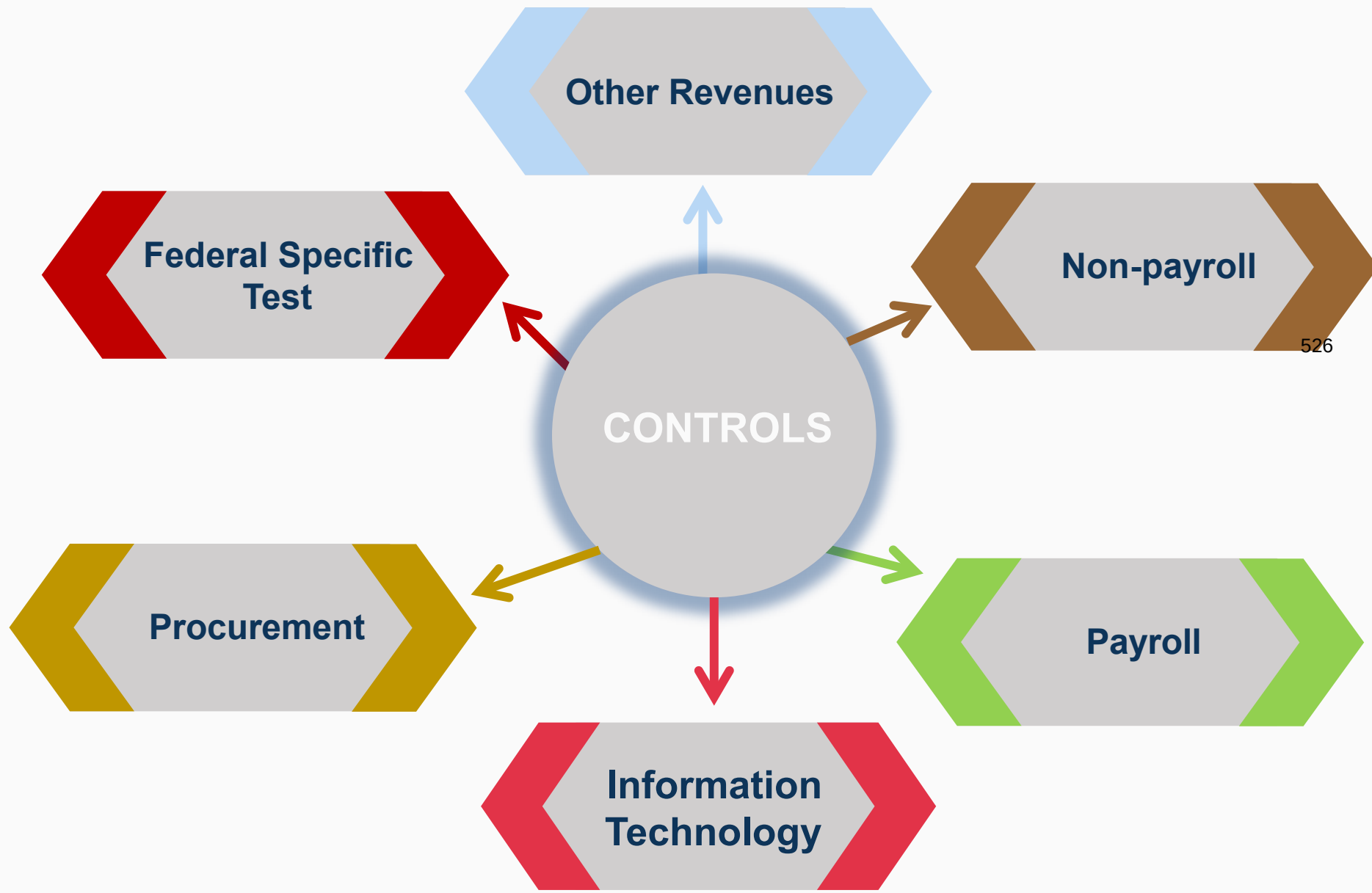
4



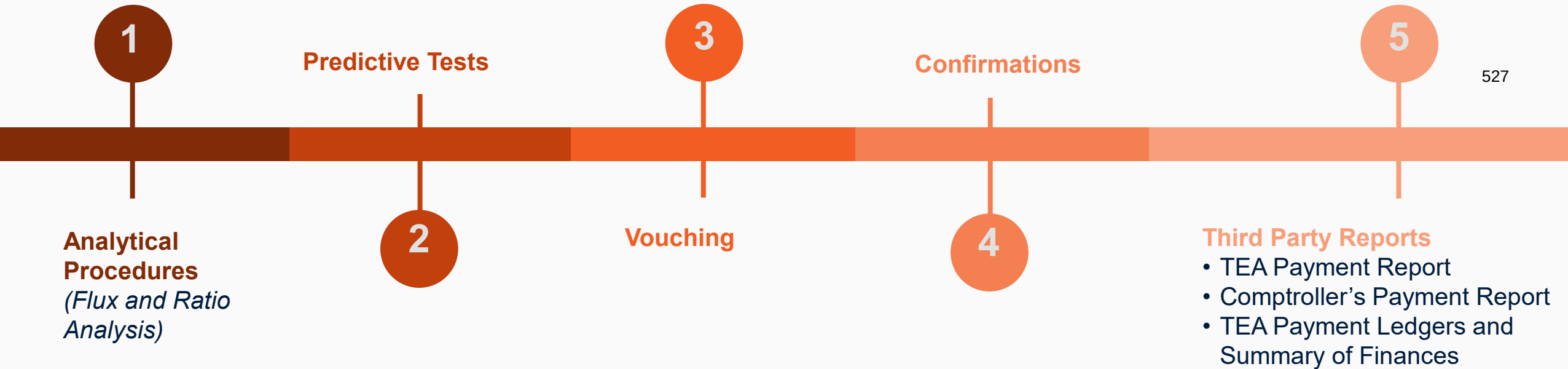
Opinion &
Report
Issuance
Nov. 21, 2024

5

INTERNAL CONTROLS



SUBSTANTIVE PROCEDURES



RESULTS

**Audit in accordance
with GAAS and GAGAS
(Yellow Book)**

**Unmodified Opinion
over financial
statements**

**No internal control
findings related to
financial reporting**

**No findings related to
compliance**



OPINION ON FEDERAL PROGRAMS

- ❖ Compliance audit in accordance with Office of Management and Budget Compliance Supplement and 2 CFR 200
- ❖ Total Federal Awards - \$30 Million
- ❖ **Major Federal Programs**
 - ESSER II, III ESSER Supplemental, TCLAS and ARP Homeless
 - Title I, Part A
- ❖ **Unmodified Opinion over each major federal program**
- ❖ **No internal control findings related to each major program**

529

GOVERNMENT-WIDE FINANCIAL STATEMENTS

- All long-lived assets
- Long-term liabilities
- Net worth of the District

***Do not represent a cash liability; it is the District's proportionate share of the TRS cost-sharing pension and OPEB liabilities and are required for financial reporting purposes.*

Total Assets: \$2.1 billion

- Capital assets: \$1.3 billion
 - Cash and investments: \$684 million
-

Total Deferred Outflows: \$173 million

530

Total Liabilities: \$2.3 billion

- Bonds: \$1.3 billion
 - Net Pension Liability: \$294 million**
 - Net OPEB Liability: \$116 million**
-

Total Deferred Inflows: \$97 million

Total Net Position: \$(87) million

GENERAL FUND BUDGET-TO- ACTUAL

Actual revenues of \$438 million were \$7K less than budgeted amounts

Actual expenditures \$437 were less than the final budgeted expenditures by \$20 million

531

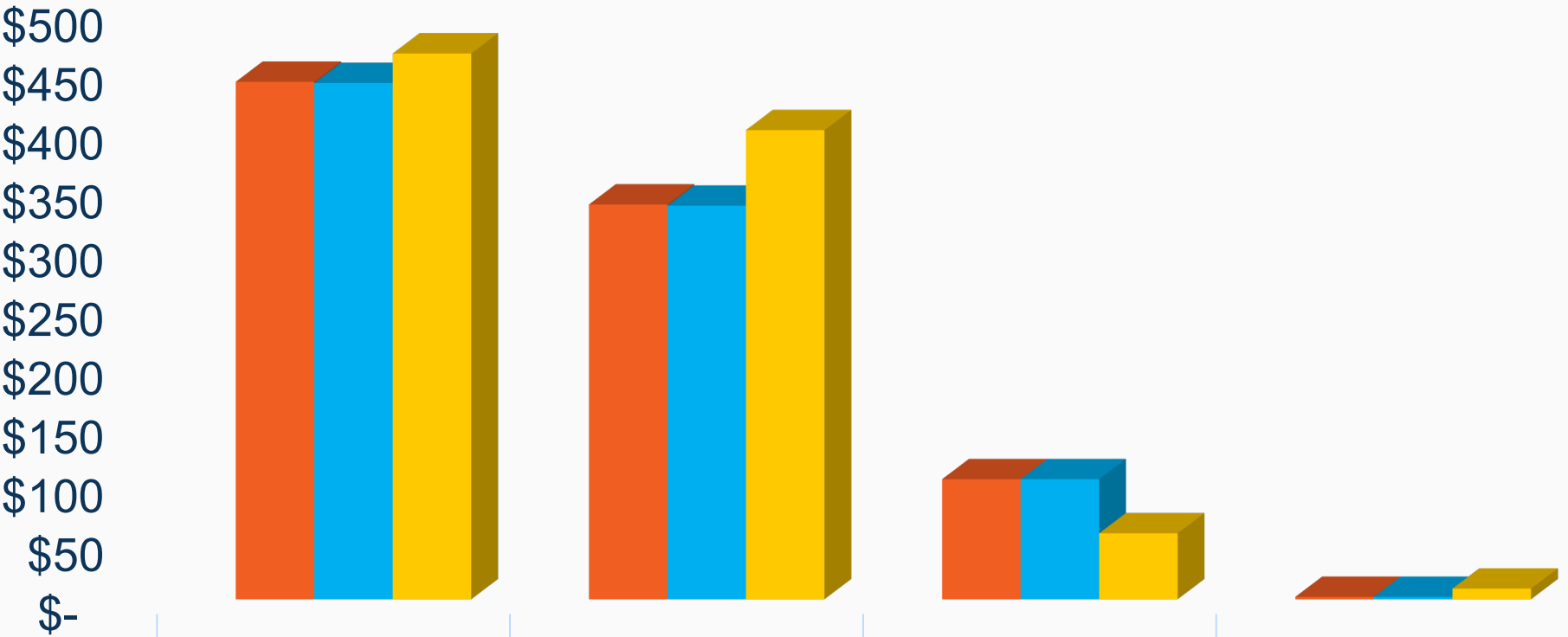
Other financing uses totaled of \$6 million

Fund balance decreased by \$5 million

Total ending balance for FY 2024 is \$185 million

GENERAL FUND REVENUE ANALYSIS

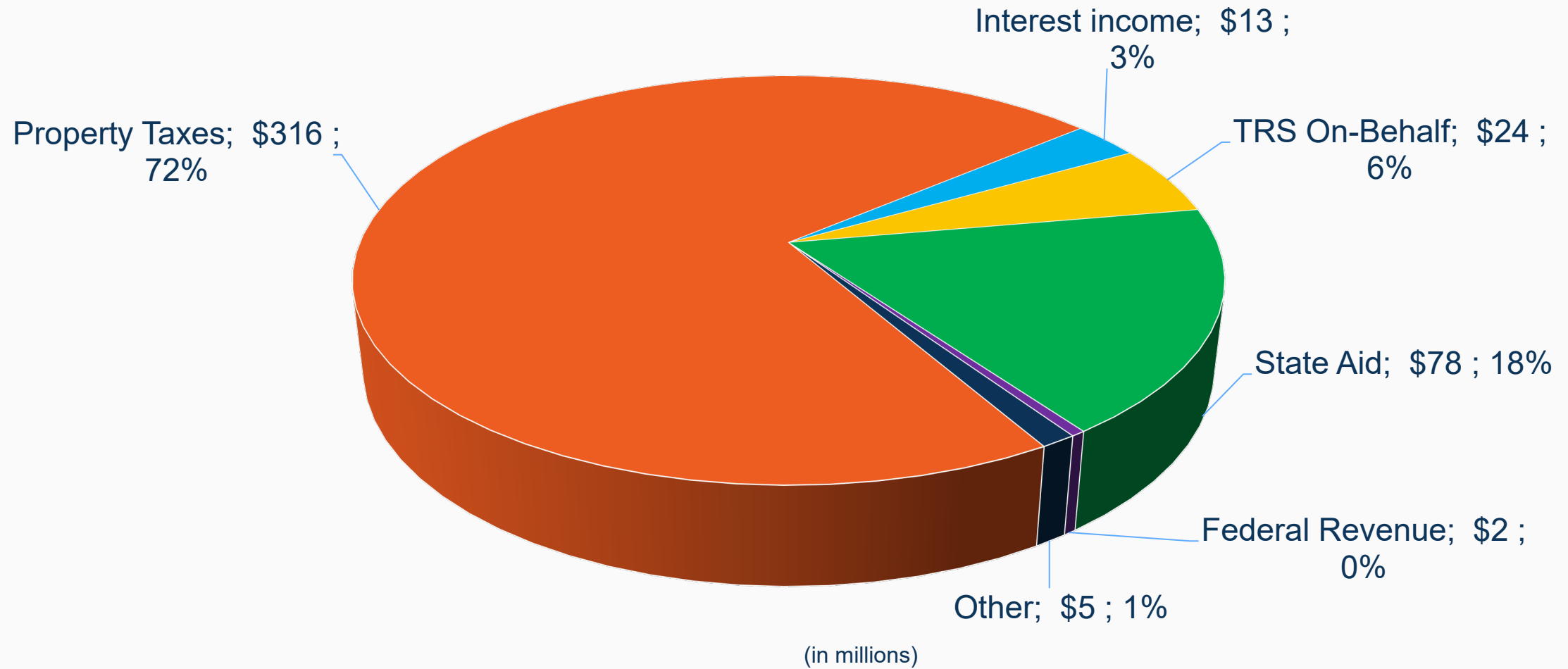
(in millions)



532

	Totals	Local Revenue	State Revenue	Federal Revenue
Final Budget (CY)	\$439	\$335	\$102	\$2
Actual (CY)	\$438	\$334	\$102	\$2
Actual (PY)	\$463	\$398	\$56	\$9

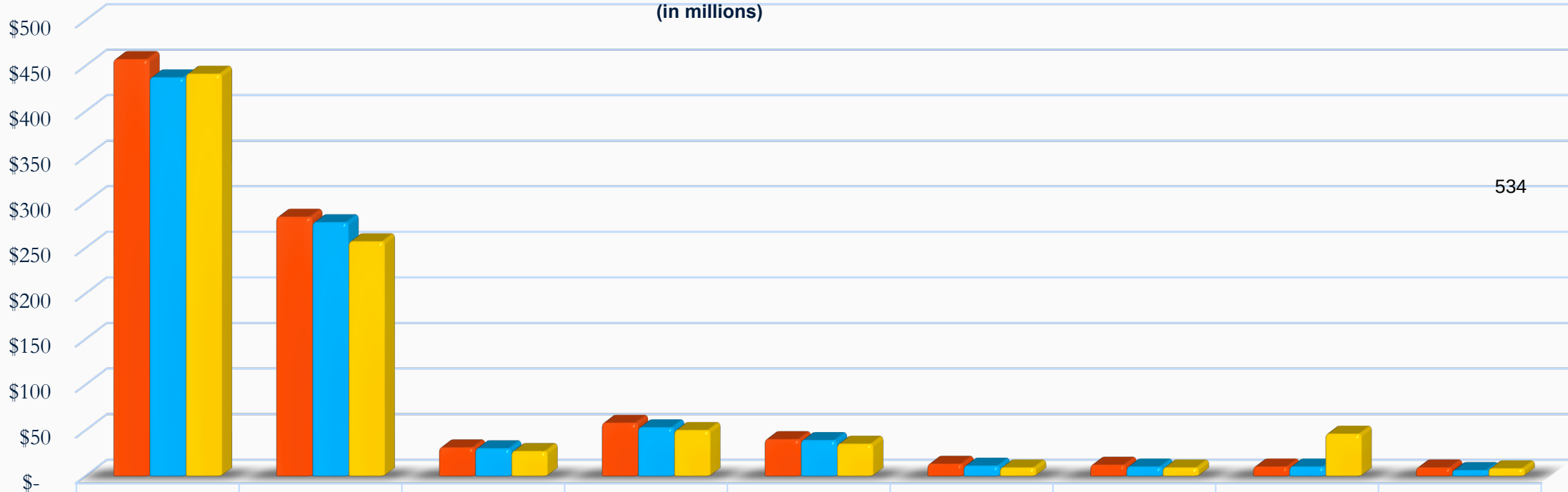
GENERAL FUND REVENUE (\$438M)



533

GENERAL FUND EXPENDITURES ANALYSIS

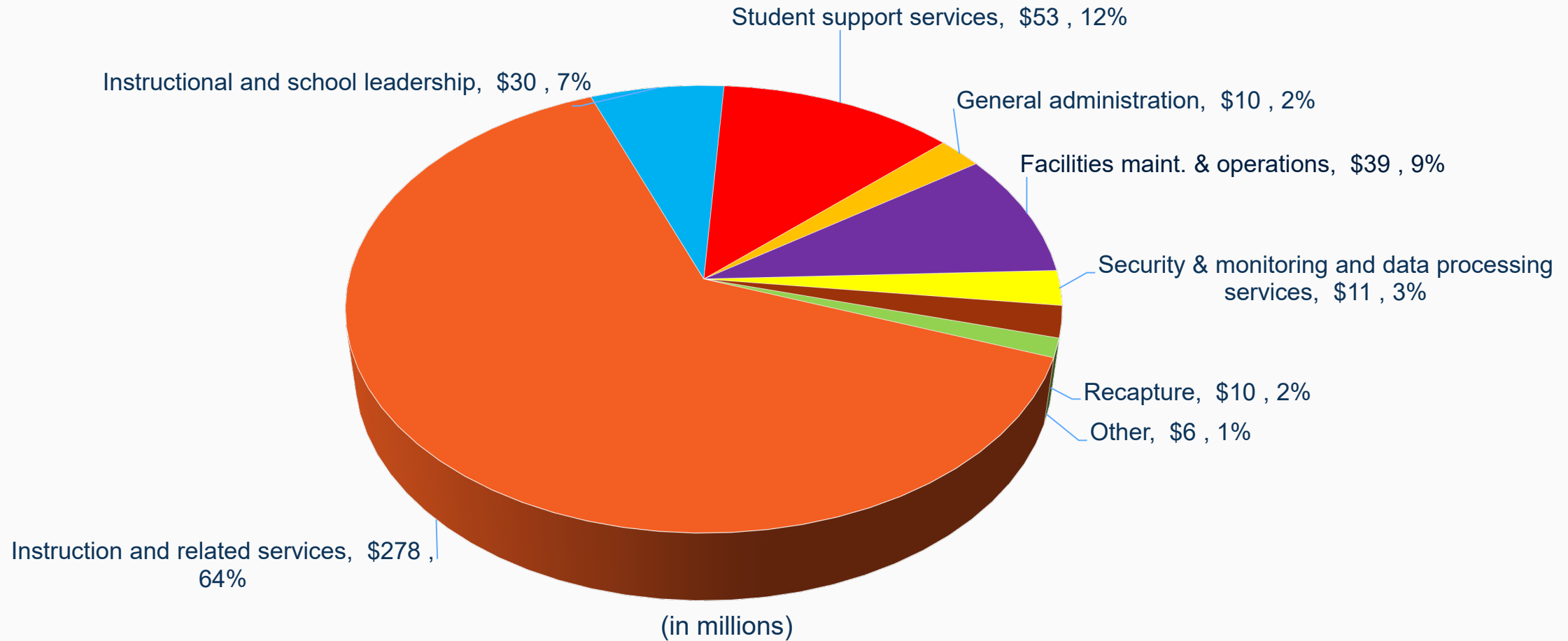
(in millions)



534

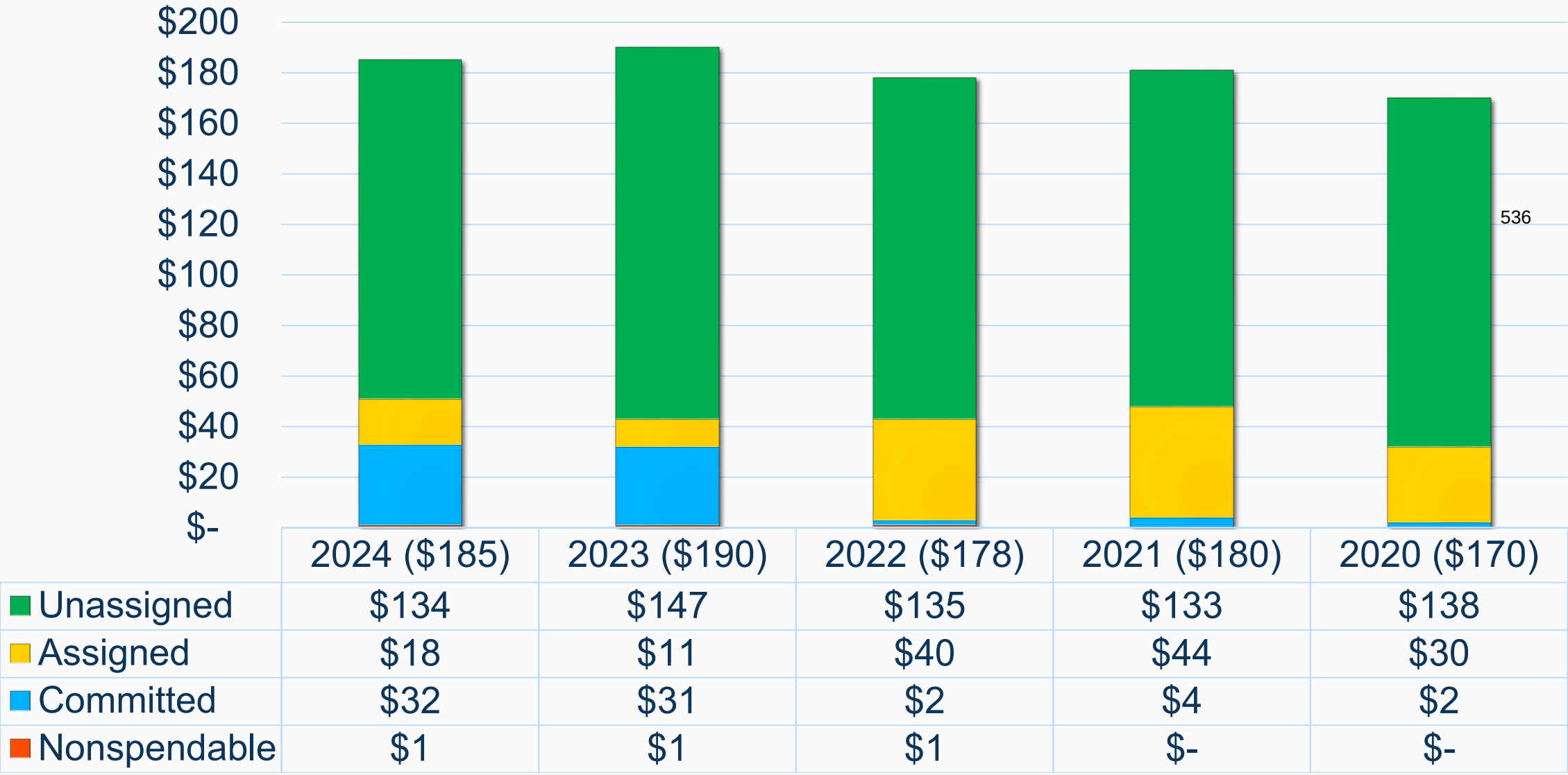
Final Budget (CY)	\$457	\$284	\$31	\$58	\$40	\$13	\$12	\$10	\$9
Actual (CY)	\$437	\$278	\$30	\$53	\$39	\$11	\$10	\$10	\$6
Actual (PY)	\$441	\$257	\$27	\$50	\$35	\$9	\$9	\$46	\$8

GENERAL FUND EXPENDITURES (\$437M)

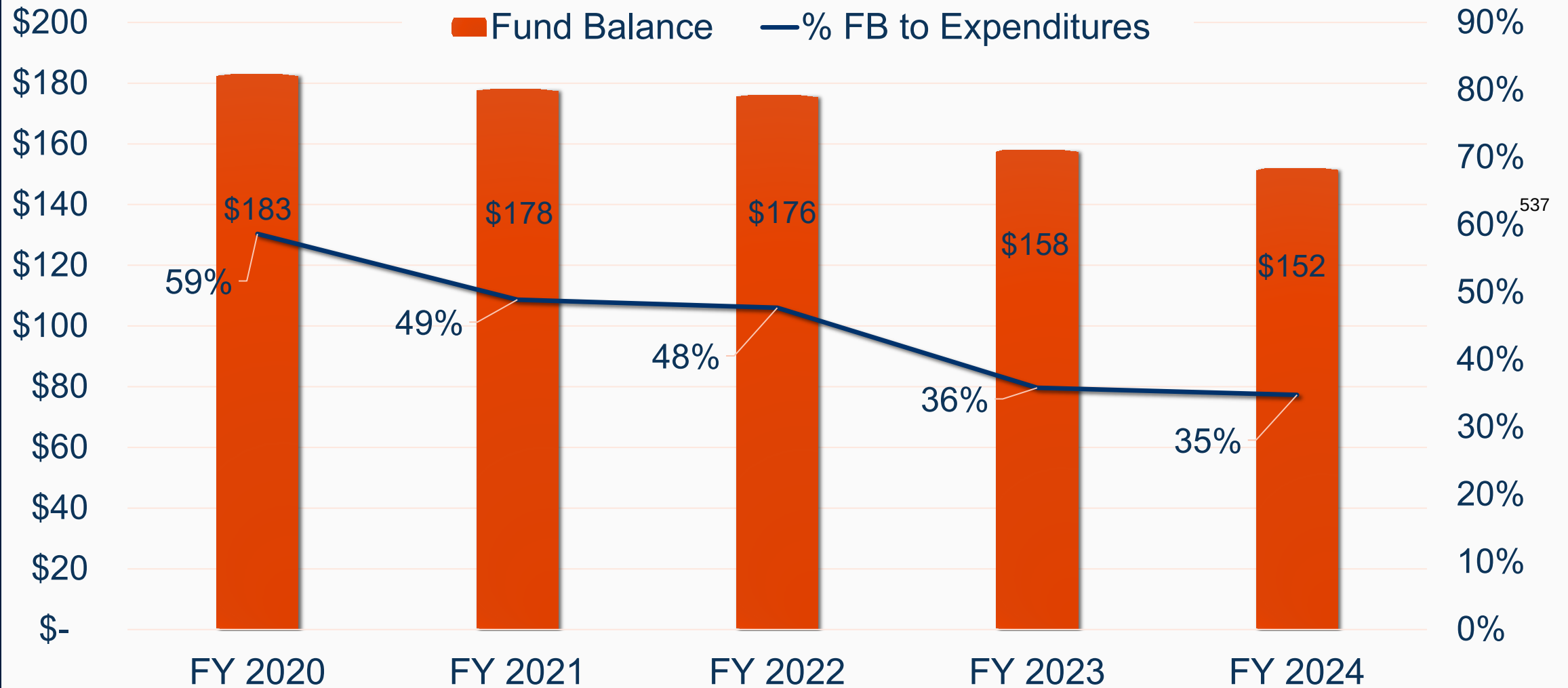


535

GENERAL FUND FUND BALANCE (Last 5 Years)



GF ASSIGNED AND UNASSIGNED FUND BALANCE AND AS A % OF EXPENDITURES



QUESTIONS ?

Thank you!

538

Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, November 21, 2024

Agenda Item: Consider Approval of FY25 Budget Amendment - #5
Purpose: ☐ Discussion Item/Report Only ☒ Action Requested
Administrator Responsible: Pete Pape, Ed.D., CPA, Chief Financial Officer
Attachments: FY25 Budget Amendment - #5

Background Information:

The Board of Trustees adopted the 2024-2025 budget during the [June 27, 2024 Regular Board Meeting](#). Budgets for the General Operating, Child Nutrition, and Debt Service Funds were included in the official district budget. Budgets are prepared and approved at fund and function levels to comply with the state's required level of control.

Budget amendments are necessary throughout the year to realign funds. Realignment of funds will increase and/or decrease various function levels within the budget. All necessary budget amendments that change the function level should be formally approved by the Board of Trustees and recorded in Board minutes. Budget amendments increasing or decreasing revenues and/or expenditures also require formal Board approval.

The attached document summarizes the effect of budget transfers and amendments being proposed. Submitted for approval are the budget revisions/amendments for the items listed below.

The amendments for the **General Operating Fund** (Funds 197 and 199) are as follows:

- Decrease of \$4,480,760 in state revenue budget for lower than projected enrollment.
- Decrease of \$468,746 in local revenue budget for certified values coming in lower than preliminary values.
- Increase of \$194,489 for recapture due to lower enrollment.
- Increase of \$1,843,841 for Leander ISD Police Department startup costs.
- Increase of \$3,472 to revenue and expenditure budgets in Fund 197 for athletic tournaments. The increase to estimated revenue and expenditures has no impact on the total operating deficit/surplus.
- Transfers among functions with no effect on the total operating deficit/surplus.

Amendments to the General Fund increase the budget deficit by \$6,987,836, leaving a projected ending fund balance of \$156,423,010.

The amendments for the **Debt Service Fund** (Fund 599) are as follows:

- Increase of \$22,192,388 to expenditure/other uses budgets and increase of \$19,411,755 in revenue/other sources budgets for the 2024 Refunding transaction.

Amendments to the Debt Service Fund increase the budget deficit by \$2,780,633, leaving a projected ending fund balance of \$132,775,809.

There are no amendments to the **Child Nutrition Fund**.

Administrative Recommendation:

Administration recommends that the Board approve FY25 Budget Amendment - #5 as presented.

Sample Motion:

I move that the Board of Trustees approve FY25 Budget Amendment - #5 as presented.

Leander Independent School District
General Fund - Fund 199
Budget Amendments/Transfers as of November 8, 2024

	2024-2025 Original Budget	Previously Amended Budget	Proposed Amendments 11/08/24	Proposed Amended Budget
Revenues:				
Local Sources	\$ 346,031,030	\$ 346,134,401	\$ (465,274)	\$ 345,669,127
State Sources	96,578,545	99,819,175	(4,480,760)	95,338,415
Federal Sources	5,890,000	5,890,000	-	5,890,000
TOTAL REVENUES	\$ 448,499,575	\$ 451,843,576	\$ (4,946,034)	\$ 446,897,542
Expenditures:				
Function 11 - Instruction	\$ 272,220,415	\$ 277,782,542	\$ 4,593	\$ 277,787,135
Function 12 - Instructional Resources & Media	4,892,740	4,978,339	-	4,978,339
Function 13 - Staff Development	11,031,670	11,341,409	(11,273)	11,330,136
Function 21 - Instructional Administration	5,057,353	5,267,311	5,000	5,272,311
Function 23 - School Administration	25,423,912	25,889,325	733	25,890,058
Function 31 - Guidance & Counseling	22,435,390	23,065,119	500	23,065,619
Function 32 - Social Services	1,678,114	1,693,873	-	1,693,873
Function 33 - Health Services	4,363,260	4,420,055	276	4,420,331
Function 34 - Student Transportation	14,176,050	14,783,321	-	14,783,321
Function 35 - Food Services	11,800	60,745	-	60,745
Function 36 - Co-Curricular Activities	14,168,459	14,518,996	1,161	14,520,157
Function 41 - General Administration	11,209,284	12,058,215	-	12,058,215
Function 51 - Plant Maintenance & Operations	42,659,929	44,748,007	-	44,748,007
Function 52 - Security	4,303,903	4,556,468	1,846,166	6,402,634
Function 53 - Data Processing	9,549,638	10,005,495	-	10,005,495
Function 61 - Community Services	2,214,218	2,278,020	157	2,278,177
Function 71 - Debt Service	537,869	537,869	-	537,869
Function 81 - Capital Outlay	-	8,400	-	8,400
Function 91 - Contracted Instruction Services	11,484,229	11,484,229	194,489	11,678,718
Function 95 - JJAEP	230,000	230,000	-	230,000
Function 99 - Other Intergovernmental Charges	2,713,944	2,713,944	-	2,713,944
TOTAL ALL EXPENDITURES	\$ 460,362,177	\$ 472,421,681	\$ 2,041,802	\$ 474,463,483
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (11,862,602)	\$ (20,578,105)	\$ (6,987,836)	\$ (27,565,941)
Other Financing Sources/Uses				
Sale of Assets	\$ 270,000	\$ 270,000	\$ -	\$ 270,000
Transfer Out - Other	-	-	-	-
Transfer Out - Healthcare	(1,500,000)	(1,500,000)	-	(1,500,000)
Transfer Out - Healthcare Additional Contribution	-	-	-	-
Other Uses - Settlements	-	-	-	-
Total Other Financing Sources/Uses	\$ (1,230,000)	\$ (1,230,000)	\$ -	\$ (1,230,000)
Net Increase/(Decrease) in Fund Balance	\$ (13,092,602)	\$ (21,808,105)	\$ (6,987,836)	\$ (28,795,941)
Beginning Fund Balance as of 7/1/2024				
Beginning Fund Balance for Fund 181	(1,026,198)	(1,026,198)		(1,026,198)
Beginning Fund Balance for Fund 196	2,933,509	2,933,509		2,933,509
Beginning Fund Balance for Fund 197	(52,175,359)	(52,175,359)		(52,175,359)
Beginning Fund Balance for Fund 199	235,486,999	235,486,999		235,486,999
Total Beginning Fund Balance of Fund 19X *	\$ 185,218,952	\$ 185,218,952		\$ 185,218,952
Net Operating Results - Fund 199	(13,092,602)	(21,808,105)		(28,795,941)
Net Operating Results - All General Fund 19X	(13,092,602)	(21,808,105)		(28,795,941)
Projected Ending Fund Balance	\$ 172,126,350	\$ 163,410,846		\$ 156,423,010

*Unaudited; subject to change based on 23-24 operations

Leander Independent School District
Debt Service - Fund 599
Budget Amendments/Transfers as of November 8, 2024

	2024-2025 Original Budget	Previously Amended Budget	Proposed Amendments 11/8/2024	Proposed Amended Budget
Revenues:				
Local Sources	\$ 147,222,823	\$ 147,222,823	\$ -	\$ 147,222,823
State Sources	14,241,719	14,241,719	-	14,241,719
Federal Sources	-	-	-	-
TOTAL REVENUES	\$ 161,464,542	\$ 161,464,542	\$ -	\$ 161,464,542
Expenditures:				
Function 11 - Instruction	\$ -	\$ -	\$ -	\$ -
Function 12 - Instructional Resources & Media	-	-	-	-
Function 13 - Staff Development	-	-	-	-
Function 21 - Instructional Administration	-	-	-	-
Function 23 - School Administration	-	-	-	-
Function 31 - Guidance & Counseling	-	-	-	-
Function 32 - Social Services	-	-	-	-
Function 33 - Health Services	-	-	-	-
Function 34 - Student Transportation	-	-	-	-
Function 35 - Food Service	-	-	-	-
Function 36 - Co-Curricular Activities	-	-	-	-
Function 41 - General Administration	-	-	-	-
Function 51 - Plant Maintenance & Operations	-	-	-	-
Function 52 - Security	-	-	-	-
Function 53 - Data Processing	-	-	-	-
Function 61 - Community Services	-	-	-	-
Function 71 - Debt Service	161,464,542	161,464,542	3,037,968	164,502,510
Function 81 - Capital Outlay	-	-	-	-
Function 91 - Contracted Instruction Services	-	-	-	-
Function 95 - JJAEP	-	-	-	-
Function 99 - Other Intergovernmental Charges	-	-	-	-
TOTAL ALL EXPENDITURES	\$ 161,464,542	\$ 161,464,542	\$ 3,037,968	\$ 164,502,510
Excess/(Deficiency) of				
Revenues vs. Expenditures	\$ -	\$ -	\$ (3,037,968)	\$ (3,037,968)
Other Resources - Sale of Bonds	\$ -	\$ -	\$ 19,411,755	\$ 19,411,755
Other Uses - Sale of Bonds	-	-	(19,154,420)	(19,154,420)
Net Increase/(Decrease) in Fund Balance	\$ -	\$ -	\$ (2,780,633)	\$ (2,780,633)
Beginning Fund Balance	\$ 135,556,442	\$ 135,556,442		\$ 135,556,442
Projected Ending Fund Balance	\$ 135,556,442	\$ 135,556,442		\$ 132,775,809

**Unaudited; subject to change based on 23-24 operations*