



Special Meeting Agenda
Tuesday, May 19, 2020
by Videoconference or Teleconference
This meeting has no physical address, see details below.

6:00 PM

Due to health and safety concerns related to the COVID-19 coronavirus, this meeting will be conducted by videoconference or telephone call. At least a quorum of the board will be participating by videoconference or telephone call in accordance with the provisions of Sections 551.125 or 551.127 of the Texas Government Code that have not been suspended by order of the governor.

Please note that there is no physical location for this meeting in order to ensure safe social distancing during the COVID-19 pandemic. Members of the public may access this meeting via live stream at <http://bit.ly/0519LISDmeeting>. Please note, this link will not be active until approximately 5 minutes before the scheduled meeting time.

Citizen comments will be limited to topics on the agenda. Individuals wishing to address the Board of Trustees must sign up between 5:15 and 5:45 PM at <http://bit.ly/3fx3WED>.

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on May 15, 2020 at 2:15 PM.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. CALL TO ORDER

2. CITIZEN COMMENTS

Citizen comments will be limited to topics on the agenda. Individuals wishing to address the Board of Trustees must sign up between 5:15 and 5:45 PM at <http://bit.ly/3fx3WED>.

3. CORONAVIRUS (COVID-19) - EPIDEMIC (Tex. Gov't Code 551.045)

4. CLOSED SESSION

A. Texas Government Code 551.072: deliberation regarding the purchase, exchange, lease or value of real property

5. 2020-2021 BUDGET WORKSHOP (no action will be taken on any agenda items during the Budget Workshop)

A. Compensation and Benefits Report	3
B. Budget Development Update	26
1. 2019-2020 Budget Projections – April 2020	70
2. 2020-2021 Budget Update	71
3. Amended Budget Assumptions	85
4. Call a Public Meeting for the Purpose of Adopting the 2020-2021 Budget and Discussion of the Proposed 2020 Tax Rate	

6. ADJOURNMENT

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LLEGAL)]

Leander ISD Board Meeting Agenda Item Information

Board Budget Retreat Date: May 19, 2020

Agenda Item: 2020-21 Total Compensation Recommendation Discussion
Purpose: Action Requested Discussion Item/Report
Administrator Responsible: Karie Lynn McSpadden
Attachments: 2020-21 Total Compensation Update Presentation
Option 1 – 2% Midpoint Base Salary Increase – Teacher Scale
Option 2 – 2% Midpoint Lump Sum Salary Increase – Payment Rules and Teacher Scale
Option 3 - 1% Midpoint Base Salary Increase/1% Lump Sum Salary Increase – Payment Rules and Teacher Scale

Background Information:

Based on discussions from the April 22, 2020 Board meeting, we are providing three options for pay raises for consideration:

- Option 1 – 2% of midpoint base pay increase
- Option 2 – 2% of midpoint lump sum increase with set parameters – paid in Fall 2020
- Option 3 – 1% of midpoint base pay/1% of midpoint lump sum increase with set parameters – paid in Fall 2020

Administration is recommending Option 2 as this option recognizes the value of current staff and could benefit the district if future funding decreases for 2021-22. We have provided rules on how this payment would be approved and processed.

This recommendation will provide a 2% of midpoint (\$1,138 for Teachers, RNs and Counselors) one-time, lump-sum payment for all employees at a cost of **\$5,430,000**. We are also recommending approval of the salary scale modifications based on the Administrator/Professional scales and Information Technology scale review and stipend changes with a cost of **\$1,545,000**.

We are recommending that we move the SPED Self-Contained stipend for Teachers from \$1,000 to \$2,000 to remain competitive in the local market at a cost of **\$112,000**. We are also recommending increasing short-term substitute rates from \$85 to \$90/day to match 2019-20 RRISD rates at an annualized cost of **\$104,000** (this could be significantly lower if 2020-21 in-person classes do not resume for full-year). RRISD has made additional increases to their 2020-21 substitute rates and we may bring the Board a mid-year request for substitute pay increase should the need arise during 2020-21.

Other local districts have also made increases to their Bus Drivers scales for 2020-21 and we may bring the Board a mid-year request for Bus Driver pay increase should the need arise during 2020-21.

We extensively reviewed our medical plans for 2021 changes and will be offering additional plan options with no increase to employee premiums for 2020-21. Our current analysis of COVID-19 impact to the medical plan are nominal, but we are continuing to monitor this very closely. Healthcare costs continue to increase annually and are anticipated to increase by 4.5% for 2021. We are recommending the Board continue its annual **\$1,000,000** allocation to the self-funded medical plan.

Administrative Recommendation:

N/A

Sample Motion:

N/A

Human Resources



Total Compensation Update

May 19, 2020 Budget Retreat



Compensation



2020-21 Pay Raise Options

- OPTION 1 - 2% across-the-board increase to base salary in July 2020
- OPTION 2 - 2% lump sum payment in Fall 2020 with set parameters
- OPTION 3 - 1% across-the-board increase to base salary in July 2020 and 1% lump sum payment in Fall 2020 with set parameters



What Are Local ISDs Considering?

ISD	Anticipated Increase
Austin	1.5% (or possible freeze)
Eanes	2%
Georgetown	2%
Lake Travis	3%
Pflugerville	3%
Round Rock	2%

NOTE: Most Boards have not approved final salary increases for 2020-21 yet. At the time of the presentation, this was the most updated info from local districts.

RRISD approved a 2% increase which puts their starting teacher salary at \$50,000.

Pflugerville ISD approved a 3% increase which will put their starting teacher salary at \$51,500.

Hutto ISD has approved a 3% with an optional 1%.

2019-20 Teacher Local Comparisons

LOCAL MARKET	Student Enrollment	No. of Teachers	0 Yr Salary	5 Yr Salary	10 Yr Salary	15 Yr Salary	20 Yr Salary	Avg Salary
Austin ISD	79,361	5,342	\$50,251	\$51,522	\$52,270	\$52,899	\$55,502	\$53,662
Eanes ISD	8,176	651	\$49,288	\$50,188	\$52,638	\$55,188	\$58,338	\$52,492
Georgetown ISD	12,101	895	\$48,000	\$49,198	\$51,678	\$54,023	\$56,003	\$52,705
Lake Travis ISD	11,089	644	\$49,500	\$50,750	\$52,942	\$55,992	\$59,042	\$54,819
Pflugerville ISD	26,325	1,910	\$50,000	\$51,100	\$52,700	\$55,000	\$57,800	\$54,207
Round Rock ISD	51,186	3,605	\$49,300	\$50,800	\$54,675	\$56,660	\$58,074	\$55,389
Median	19,213	1,403	\$49,400	\$50,775	\$52,669	\$55,094	\$57,937	\$53,935
Leander ISD	40,668	2,895	\$50,000	\$52,251	\$54,646	\$56,906	\$59,093	\$55,534
Comparison to Median			101%	103%	104%	103%	102%	103%
Dollar Difference			\$600	\$1,476	\$1,977	\$1,812	\$1,156	\$1,600

Reported salary amounts are for 10-month teachers with bachelor's degree.

2020-21 Teacher Local Comparisons – LISD 2% Base Pay

LOCAL MARKET	Student Enrollment	No. of Teachers	0 Yr Salary	5 Yr Salary	10 Yr Salary	15 Yr Salary	20 Yr Salary	Avg Salary
Austin ISD	79,361	5,342	\$50,715	\$52,196	\$52,929	\$53,692	\$55,532	\$54,455
Eanes ISD	8,176	651	\$50,292	\$50,892	\$52,792	\$55,792	\$58,292	\$53,596
Georgetown ISD	12,101	895	\$48,802	\$50,078	\$52,128	\$54,658	\$56,983	\$53,785
Lake Travis ISD	11,089	644	\$50,980	\$51,980	\$54,012	\$57,062	\$60,112	\$56,499
Pflugerville ISD	26,325	1,910	\$51,500	\$52,550	\$54,000	\$56,250	\$58,550	\$55,857
Round Rock ISD	51,186	3,605	\$50,000	\$51,633	\$55,283	\$57,268	\$58,974	\$56,522
Median	19,213	1,403	\$50,504	\$51,806	\$53,465	\$56,021	\$58,421	\$55,156
Leander ISD	40,668	2,895	\$50,700	\$52,939	\$55,284	\$57,559	\$59,831	\$56,672
Comparison to Median			100%	102%	103%	103%	102%	103%
Dollar Difference			\$196	\$1,133	\$1,819	\$1,538	\$1,410	\$1,516

Reported salary amounts are for 10-month teachers with bachelor's degree.

Based on local district raise assumption

2020-21 Teacher Local Comparisons – LISD 2% Lump Sum

LOCAL MARKET	Assumed 20-21 Increase	Student Enrollment	No. of Teachers	0 Yr Salary	5 Yr Salary	10 Yr Salary	15 Yr Salary	20 Yr Salary	Avg Salary
Austin ISD	1.5%	79,361	5,342	\$50,715	\$52,196	\$52,929	\$53,692	\$55,532	\$54,455
Eanes ISD	2.0%	8,176	651	\$50,292	\$50,892	\$52,792	\$55,792	\$58,292	\$53,596
Georgetown ISD	2.0%	12,101	895	\$48,802	\$50,078	\$52,128	\$54,658	\$56,983	\$53,785
Lake Travis ISD	3.0%	11,089	644	\$50,980	\$51,980	\$54,012	\$57,062	\$60,112	\$56,499
Pflugerville ISD	3.0%	26,325	1,910	\$51,500	\$52,550	\$54,000	\$56,250	\$58,550	\$55,857
Round Rock ISD	2.0%	51,186	3,605	\$50,000	\$51,633	\$55,283	\$57,268	\$58,974	\$56,522
Median		19,213	1,403	\$50,504	\$51,806	\$53,465	\$56,021	\$58,421	\$55,156
Leander ISD	2.0%	40,668	2,895	\$50,000	\$51,801	\$54,146	\$56,421	\$58,693	\$56,672
Comparison to Median				99%	100%	101%	101%	100%	103%
Dollar Difference				(\$504)	(\$5)	\$681	\$400	\$272	\$1,516

Reported salary amounts are for 10-month teachers with bachelor's degree. 10

2020-21 Teacher Local Comparisons – LISD 1% Base Pay/1% Lump Sum

LOCAL MARKET	Assumed 20-21 Increase	Student Enrollment	No. of Teachers	0 Yr Salary	5 Yr Salary	10 Yr Salary	15 Yr Salary	20 Yr Salary	Avg Salary
Austin ISD	1.5%	79,361	5,342	\$50,715	\$52,196	\$52,929	\$53,692	\$55,532	\$54,455
Eanes ISD	2.0%	8,176	651	\$50,292	\$50,892	\$52,792	\$55,792	\$58,292	\$53,596
Georgetown ISD	2.0%	12,101	895	\$48,802	\$50,078	\$52,128	\$54,658	\$56,983	\$53,785
Lake Travis ISD	3.0%	11,089	644	\$50,980	\$51,980	\$54,012	\$57,062	\$60,112	\$56,499
Pflugerville ISD	3.0%	26,325	1,910	\$51,500	\$52,550	\$54,000	\$56,250	\$58,550	\$55,857
Round Rock ISD	2.0%	51,186	3,605	\$50,000	\$51,633	\$55,283	\$57,268	\$58,974	\$56,522
Median		19,213	1,403	\$50,504	\$51,806	\$53,465	\$56,021	\$58,421	\$55,156
Leander ISD	1.0%	40,668	2,895	\$50,375	\$52,370	\$54,715	\$56,990	\$59,262	\$56,102
Comparison to Median				100%	101%	102%	102%	101%	102%
Dollar Difference				(\$129)	\$564	\$1,250	\$969	\$841	\$946

Reported salary amounts are for 10-month teachers with bachelor's degree.

Options Summary

Recommendation – Option 2 - 2% lump sum payment in Fall 2020

Plus	Delta
Option 1 - 2% Midpoint Base Pay Raise – July 2020	
<ul style="list-style-type: none"> • Would recognize current employees’ contributions • Would maintain competitive position in market • Assist with recruitment throughout 20-21 • Increase would count towards TRS credit 	<ul style="list-style-type: none"> • More difficult to reduce base costs in 21-22
Option 2 - 2% Midpoint Lump Sum Raise – Fall 2020 (with set parameters)	
<ul style="list-style-type: none"> • Values current staff and could benefit if future funding cuts occur in 21-22 • If employee salary cuts were necessary in 21-22, easier for employees to understand that the 20-21 increase is one-time • Current employee salaries would be competitive • Allows Board to set increase based on certain financial parameters • Can be added to base pay in 21-22 if funds are available and employees hired after payment can be brought to equity 	<ul style="list-style-type: none"> • Increase would not count towards TRS credit • Perception of pay loss if can’t continue raises in 21-22 • New hire salary scales will not be as competitive with local market. • Creates inequity with employees hired after the lump sum was paid who would not be paid at same rate as current employees with same experience • Employees would receive full annual amount in lump sum regardless of whether they left during year, reducing lapsed salary savings • Employee tax implications
Option 3 - 1% Midpoint Base Pay Raise and 1% Midpoint Lump Sum – Fall 2020 (with set parameters)	
<ul style="list-style-type: none"> • Values current staff and could benefit if future funding cuts occur in 21-22 • If employee salary cuts were necessary in 21-22, easier for employees to understand that the 20-21 lump-sum increase is one-time • Current employee salaries would be competitive • Allows Board to set increase based on certain financial parameters • Can be added to base pay in 21-22 if funds are available and employees hired after payment can be brought to equity 	<ul style="list-style-type: none"> • 1% lump sum increase would not count towards TRS credit • Perception of pay loss if can’t continue all of the raise in 21-22 • New hire salary scales will not be as competitive with local market. • Creates inequity with employees hired after the lump sum was paid who would not be paid at same rate as current employees with same experience • Employees would receive full annual amount in lump sum regardless of whether they left during year, reducing lapsed salary savings • Employee tax implications • More administratively complex to process

SPED Teacher Stipend Increase

SPED Self-Contained Stipend Increase – Both AISD and RRISD recommended increasing their stipends to \$2,000.

- LISD would need to increase from \$1,000 to \$2,000 to stay competitive.

Cost - \$112,000



Substitute Pay Increase

Substitute Pay Increase – RRISD made 2019-20 mid-year pay increase.

- LISD would need to increase short-term sub rates from \$85 to \$90 day to match RRISD.
- LISD would continue \$95 certified sub pay rate which is same as RRISD.

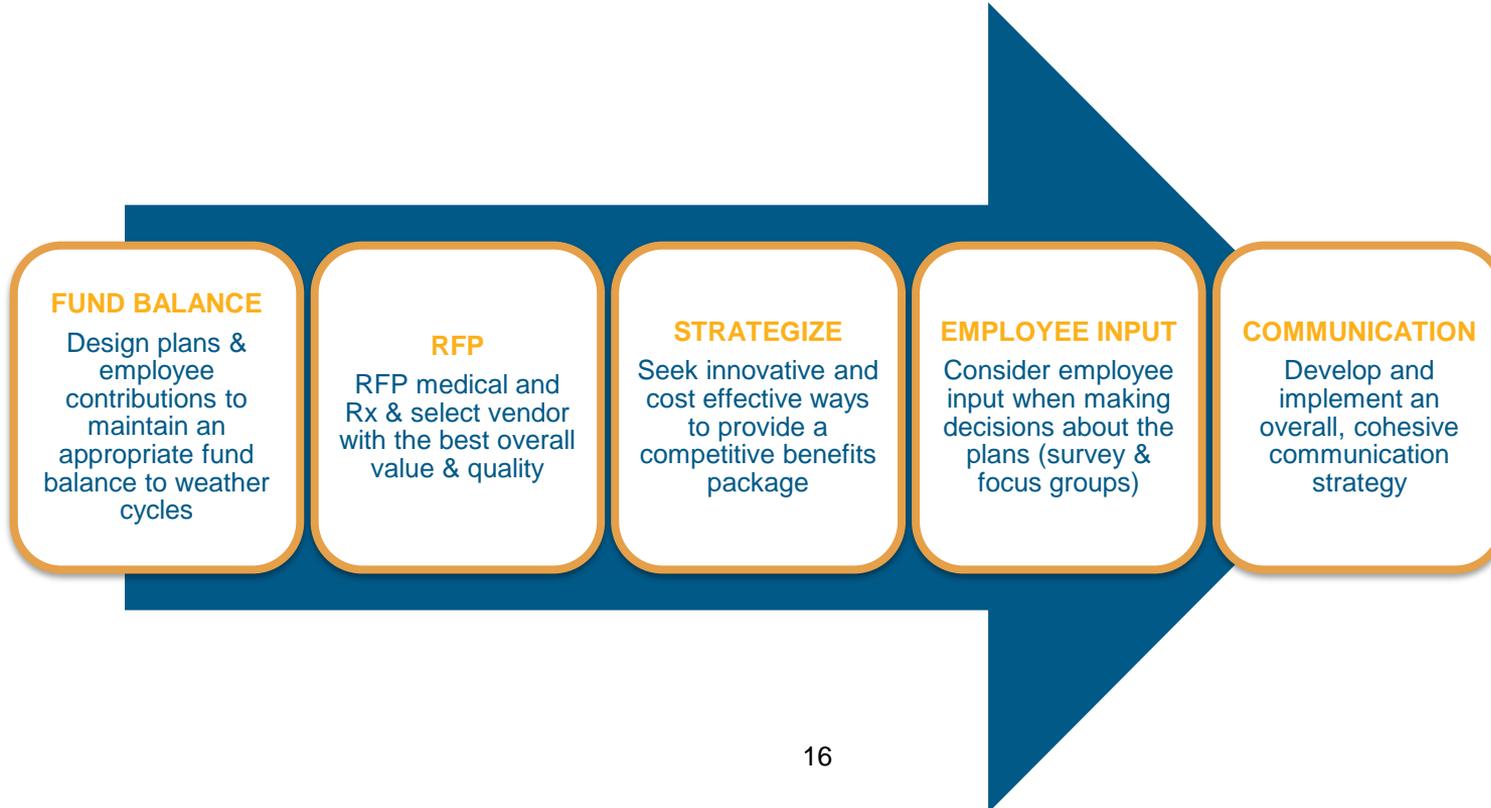
Maximum Cost - \$104,000

(this cost would be significantly lower if 20-21 in-person classes do not resume for full-year)



Benefits

2021 Benefit Objectives



2021 Benefit Redesigned Plans

- Continue three current broad network plan options
- Offer additional plans
- Gap plan option for new hires

Choice



- Same or lower employee premiums for current plans
- \$0 Employee Only premium for new plan
- Enhanced cost model for LISD Married Employees

Cost



- New Benefits Champion program
- Cohesive communication plan
- Medical vendor education days
- Pre-open enrollment support for new plan options

Education



COVID-19 Medical Plan Impact

Estimated
Impact -
\$50,000 (0.1%)
through
Dec 2021

Variables that
may add (+)
expenses to
the plan

Variables that may
reduce (-)
expenses
to the plan

- + Testing & diagnostic services for COVID19 related claims
- + Increase in treatment for COVID19 related claims
- + Increase of early Rx refills
- + Increase in telemedicine use
- + Pent-up demand for short-term reduction in non-emergent & elective services
- Short-term reduction in elective and non-emergent services
- Cost difference between telemedicine and in-patient visits

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Note: Fluid model based on continuing COVID-19 situation



Recommendation Summary

Recommended Increases Summary

(Included in Current Budget – All Options Same Cost)

Scale	Total Cost with Benefits
Teacher (2% - \$50,700 starting salary/1% - \$50,375 starting salary)	\$3,526,000
Registered Nurse	\$46,000
Counselor	\$112,000
Administrator/Professional	\$739,000
Information Technology	\$111,000
Office & Paraprofessional	\$506,000
Auxiliary	\$389,000
TOTAL ACROSS-THE-BOARD INCREASE COST	\$5,430,000
TOTAL ADMIN/PROF SCALE REVIEW AND STIPEND REVIEW COST	\$1,545,000*
TOTAL MEDICAL INSURANCE COST	\$1,000,000
GRAND TOTAL	\$7,975,000

NOTE: If Substitute Pay increase is approved, it would have a maximum cost of \$104,000 and if SPED Teacher stipend increase is approved it would have a cost of \$112,000. Both of these are above total budgeted costs shown in table.

2020-21 TEACHER SALARY SCALE - OPTION 1 - 2% BASE SALARY INCREASE

YEARS EXPERIENCE	BACHELORS	MASTERS	DOCTORATE
0	\$50,700	\$51,700	\$52,700
1	\$51,138	\$52,138	\$53,138
2	\$51,588	\$52,588	\$53,588
3	\$52,038	\$53,038	\$54,038
4	\$52,489	\$53,489	\$54,489
5	\$52,939	\$53,939	\$54,939
6	\$53,389	\$54,389	\$55,389
7	\$53,839	\$54,839	\$55,839
8	\$54,324	\$55,324	\$56,324
9	\$54,784	\$55,784	\$56,784
10	\$55,284	\$56,284	\$57,284
11	\$55,784	\$56,784	\$57,784
12	\$56,359	\$57,359	\$58,359
13	\$56,759	\$57,759	\$58,759
14	\$57,159	\$58,159	\$59,159
15	\$57,559	\$58,559	\$59,559
16	\$58,044	\$59,044	\$60,044
17	\$58,569	\$59,569	\$60,569
18	\$59,004	\$60,004	\$61,004
19	\$59,431	\$60,431	\$61,431
20	\$59,831	\$60,831	\$61,831
21	\$60,231	\$61,231	\$62,231
22	\$60,631	\$61,631	\$62,631
23	\$61,031	\$62,031	\$63,031
24	\$61,626	\$62,626	\$63,626
25	\$62,434	\$63,434	\$64,434
26	\$63,244	\$64,244	\$65,244
27	\$64,214	\$65,214	\$66,214
28	\$65,114	\$66,114	\$67,114
29	\$65,914	\$66,914	\$67,914
30	\$66,604	\$67,604	\$68,604

OPTION 2 - 2% MIDPOINT LUMP SUM INCREASE

One-Time Lump-Sum Payment Authorization

In addition to the regular compensation outlined in the Plan, the Plan also allows the option for the Superintendent to recommend, and the Board of Trustees to approve, a one-time, lump-sum employee compensation payment equal to 2% of scale midpoint to all eligible employees if:

- Student enrollment for 2020-21 school year is at a minimum of 41,300 as of the PEIMS October 2020 Snapshot date.
- The District's other financial obligations and issuance of the one-time, lump-sum compensation payment would not create a financial hardship for the district.

If the Chief Financial Officer certifies that these parameters have been met, the Board will be notified in order to consider for approval in November 2020 with a targeted payment date of December 2020.

Employee Eligibility

If authorized by the Board of Trustees, in order to be eligible to receive the one-time, lump-sum employee compensation payment detailed above, a district employee must meet the following eligibility parameters:

- Employee is employed by the district in a regular part or full-time position at the time the payment is authorized by the Board in November;
- Employee must be in an active status, or on approved medical leave, on November 20, 2020;
- Employee intends to continue employment through the end of 2020-21 based on the employee's duty calendar, and has not:
 - Indicated an intent to resign prior to the end of the employee's duty days;
 - Been terminated or proposed for termination;
 - Been non-renewed or proposed for non-renewal;
 - Otherwise provided documentation showing an intent to separate from employment prior to the end of the employee's work calendar, prior to the payment of the one-time, lump-sum compensation being issued;
- Regardless of the employment parameters listed above, retiring employees are eligible to receive a pro-rata, lump-sum payment based on the number of days worked out of his/her contracted duty days for the 2020-21 school year.
- Any employees hired after the date of the one-time lump sum payment are ineligible for a lump sum payment and ineligible to be paid at a base salary rate equal to that as if they had been employed at time of the payment.
- The one-time lump sum payment is not eligible for TRS creditable service.

2020-21 TEACHER SALARY SCALE - OPTION 2 - 2% MIDPOINT LUMP SUM INCREASE

YEARS EXPERIENCE	BACHELORS	MASTERS	DOCTORATE
0	\$50,000	\$51,000	\$52,000
1	\$50,000	\$51,000	\$52,000
2	\$50,450	\$51,450	\$52,450
3	\$50,900	\$51,900	\$52,900
4	\$51,351	\$52,351	\$53,351
5	\$51,801	\$52,801	\$53,801
6	\$52,251	\$53,251	\$54,251
7	\$52,701	\$53,701	\$54,701
8	\$53,186	\$54,186	\$55,186
9	\$53,646	\$54,646	\$55,646
10	\$54,146	\$55,146	\$56,146
11	\$54,646	\$55,646	\$56,646
12	\$55,221	\$56,221	\$57,221
13	\$55,621	\$56,621	\$57,621
14	\$56,021	\$57,021	\$58,021
15	\$56,421	\$57,421	\$58,421
16	\$56,906	\$57,906	\$58,906
17	\$57,431	\$58,431	\$59,431
18	\$57,866	\$58,866	\$59,866
19	\$58,293	\$59,293	\$60,293
20	\$58,693	\$59,693	\$60,693
21	\$59,093	\$60,093	\$61,093
22	\$59,493	\$60,493	\$61,493
23	\$59,893	\$60,893	\$61,893
24	\$60,488	\$61,488	\$62,488
25	\$61,296	\$62,296	\$63,296
26	\$62,106	\$63,106	\$64,106
27	\$63,076	\$64,076	\$65,076
28	\$63,976	\$64,976	\$65,976
29	\$64,776	\$65,776	\$66,776
30	\$65,466	\$66,466	\$67,466

OPTION 3 - 1% MIDPOINT BASE SALARY INCREASE AND 1% MIDPOINT LUMP SUM INCREASE

One-Time Lump-Sum Payment Authorization

In addition to the regular compensation outlined in the Plan, the Plan also allows the option for the Superintendent to recommend, and the Board of Trustees to approve, a one-time, lump-sum employee compensation payment equal to 1% of scale midpoint to all eligible employees if:

- Student enrollment for 2020-21 school year is at a minimum of 41,300 as of the PEIMS October 2020 Snapshot date.
- The District's other financial obligations and issuance of the one-time, lump-sum compensation payment would not create a financial hardship for the district.

If the Chief Financial Officer certifies that these parameters have been met, the Board will be notified in order to consider for approval in November 2020 with a targeted payment date of December 2020.

Employee Eligibility

If authorized by the Board of Trustees, in order to be eligible to receive the one-time, lump-sum employee compensation payment detailed above, a district employee must meet the following eligibility parameters:

- Employee is employed by the district in a regular part or full-time position at the time the payment is authorized by the Board in November;
- Employee must be in an active status, or on approved medical leave, on November 20, 2020;
- Employee intends to continue employment through the end of 2020-21 based on the employee's duty calendar, and has not:
 - Indicated an intent to resign prior to the end of the employee's duty days;
 - Been terminated or proposed for termination;
 - Been non-renewed or proposed for non-renewal;
 - Otherwise provided documentation showing an intent to separate from employment prior to the end of the employee's work calendar, prior to the payment of the one-time, lump-sum compensation being issued;
- Regardless of the employment parameters listed above, retiring employees are eligible to receive a pro-rata, lump-sum payment based on the number of days worked out of his/her contracted duty days for the 2020-21 school year.
- Any employees hired after the date of the one-time lump sum payment are ineligible for a lump sum payment and ineligible to be paid at a base salary rate equal to that as if they had been employed at time of the payment.
- The one-time lump sum payment is not eligible for TRS creditable service.

2020-21 TEACHER SALARY SCALE - OPTION 3 - 1% MIDPOINT BASE SALARY INCREASE AND 1% MIDPOINT LUMP SUM INCREASE

YEARS EXPERIENCE	BACHELORS	MASTERS	DOCTORATE
0	\$50,375	\$51,375	\$52,375
1	\$50,569	\$51,569	\$52,569
2	\$51,019	\$52,019	\$53,019
3	\$51,469	\$52,469	\$53,469
4	\$51,920	\$52,920	\$53,920
5	\$52,370	\$53,370	\$54,370
6	\$52,820	\$53,820	\$54,820
7	\$53,270	\$54,270	\$55,270
8	\$53,755	\$54,755	\$55,755
9	\$54,215	\$55,215	\$56,215
10	\$54,715	\$55,715	\$56,715
11	\$55,215	\$56,215	\$57,215
12	\$55,790	\$56,790	\$57,790
13	\$56,190	\$57,190	\$58,190
14	\$56,590	\$57,590	\$58,590
15	\$56,990	\$57,990	\$58,990
16	\$57,475	\$58,475	\$59,475
17	\$58,000	\$59,000	\$60,000
18	\$58,435	\$59,435	\$60,435
19	\$58,862	\$59,862	\$60,862
20	\$59,262	\$60,262	\$61,262
21	\$59,662	\$60,662	\$61,662
22	\$60,062	\$61,062	\$62,062
23	\$60,462	\$61,462	\$62,462
24	\$61,057	\$62,057	\$63,057
25	\$61,865	\$62,865	\$63,865
26	\$62,675	\$63,675	\$64,675
27	\$63,645	\$64,645	\$65,645
28	\$64,545	\$65,545	\$66,545
29	\$65,345	\$66,345	\$67,345
30	\$66,035	\$67,035	\$68,035

2020-2021

MAY

BUDGET UPDATE



OUTLINE

1. Update on 2019-2020 budget projections
2. April Certified Property Values
3. 2020 Tax Rate Information
4. 2020-2021 Budget Update
 1. Presenting revenues based on:
 - a) PASA projected enrollment
 - b) 98% tax collection rate
 - c) Reduced local revenues
5. Finalization of expenditure numbers
6. 2020-2021 Contingency Plan
 1. Commitment/Assignment of Fund Balance
 2. Potential revenue losses
 3. Potential additional expenditures

2019 - 2020 Projected Operating Results

Based on **actual** revenues and expenditures
through **April 30**

Projection of revenues and expenditures through
June 30

Still projecting operating surplus for the year

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2020
Fiscal Year 2019 - 2020

	Original Budget	Current Revised Budget	Projections on Actual Thru April 2020	Variance	Explanation of Variances
Revenues:					
Taxes (Current & Delinquent)	\$ 252,665,701	\$ 252,665,701	\$ 250,844,737	\$ (1,820,964)	July/Aug collections; decline in collection rate
Taxes (2 pennies-Major Maintenance)	4,840,856	4,840,856	4,840,856	-	
Taxes (P&I)	675,000	675,000	734,572	59,572	
Other Local	8,397,850	8,422,376	6,469,415	(1,952,961)	Interest income; unrealized revenues due to closure
State - ASF & FSP	69,548,081	69,548,081	71,023,441	1,475,360	Enrollment higher than forecast; TEA guidance on COVID
State - Other	18,941,797	18,941,797	17,276,797	(1,665,000)	Prop Value Audit
Federal	4,370,000	4,370,000	4,319,268	(50,732)	Decreased claims due to closure
Other Sources	20,000	20,000	22,587	2,587	
Total Revenues	\$ 359,459,285	\$ 359,483,811	\$ 355,531,673	\$ (3,952,138)	
Expenditures:					
Payroll Costs	\$ 311,986,485	\$ 312,715,634	\$ 286,229,573	\$ 26,486,061	July/Aug payroll; Aug accrual; normal savings
Contracted Services	14,470,950	15,927,529	11,025,282	4,902,247	Budget for 12 months/closure savings (officials)
Utilities	9,270,330	9,277,111	6,086,873	3,190,238	Budget for 12 months
Supplies and Materials	16,492,379	16,716,027	13,009,346	3,706,681	Budget for 12 months/closure savings (fuel)
Other Operating Costs	4,524,482	4,519,463	3,016,370	1,503,093	
Capital Outlay	445,948	565,236	3,707,638	(3,142,402)	Increase for bus purchases, athletic/LIVE suburbans, vehicles for safety dir. and custodial - April amendment will increase budget
Major Maintenance	3,951,150	5,877,394	8,247,673	(2,370,279)	MM - approved plan and rolled POs
Other Uses	-	-	-	-	
Total Expenditures	\$ 361,141,724	\$ 365,598,394	\$ 331,322,755	\$ 34,275,639	Include \$1.5 million of capital outlay requested in 2020-2021 budget requests. Approved based on need and long lead times.
Net Operating Results	\$ (1,682,439)	\$ (6,114,583)	\$ 24,208,918	\$ 30,323,501	
Transfers Out - Health Insurance	(5,510,000)	(5,610,000)	(6,132,834)		
Net Change to Fund Balance	\$ (7,192,439)	\$ (11,724,583)	\$ 18,076,084		
Beginning Fund Balance					
Committed to Major Maintenance	2,427,753	2,427,753	2,427,753		Any remaining FB will be transferred out at year-end
GF Committed/Unassigned	148,112,156	148,112,156	148,112,156		
Estimated Ending Fund Balance	\$ 143,347,470	\$ 138,815,326	\$ 168,615,993		

**Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2020
Fiscal Year 2019 - 2020**

	Original Budget	Current Revised Budget	Projections on Actual Thru April 2020	Variance	Explanation of Variances
Revenues:					
Taxes (Current & Delinquent)	\$ 252,665,701	\$ 252,665,701	\$ 250,844,737	\$ (1,820,964)	July/Aug collections; decline in collection rate
Taxes (2 pennies-Major Maintenance)	4,840,856	4,840,856	4,840,856	-	
Taxes (P&I)	675,000	675,000	734,572	59,572	
Other Local	8,397,850	8,422,376	6,469,415	(1,952,961)	Interest income; unrealized revenues due to closure
State - ASF & FSP	69,548,081	69,548,081	71,023,441	1,475,360	Enrollment higher than forecast; TEA guidance on COVID
State - Other	18,941,797	18,941,797	17,276,797	(1,665,000)	Prop Value Audit
Federal	4,370,000	4,370,000	4,319,268	(50,732)	Decreased claims due to closure
Other Sources	20,000	20,000	22,587	2,587	
Total Revenues	\$ 359,459,285	\$ 359,483,811	\$ 355,531,673	\$ (3,952,138)	

**Still projecting 2019-20 revenues to fall short of
adopted budget**

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2020
Fiscal Year 2019 - 2020

	Original Budget	Current Revised Budget	Projections on Actual Thru April 2020	Variance	<i>Explanation of Variances</i>
Expenditures:					
Payroll Costs	\$ 311,986,485	\$ 312,715,634	\$ 286,229,573	\$ 26,486,061	July/Aug payroll; Aug accrual; normal savings
Contracted Services	14,470,950	15,927,529	11,025,282	4,902,247	Budget for 12 months/closure savings (officials)
Utilities	9,270,330	9,277,111	6,086,873	3,190,238	Budget for 12 months
Supplies and Materials	16,492,379	16,716,027	13,009,346	3,706,681	Budget for 12 months/closure savings (fuel)
Other Operating Costs	4,524,482	4,519,463	3,016,370	1,503,093	
Capital Outlay	445,948	565,236	3,707,638	(3,142,402)	Increase for bus purchases, athletic/LIVE suburbans, vehicles for safety dir. and custodial - April amendment will increase budget
Major Maintenance	3,951,150	5,877,394	8,247,673	(2,370,279)	MM - approved plan and rolled POs
Other Uses	-	-	-	-	
Total Expenditures	\$ 361,141,724	\$ 365,598,394	\$ 331,322,755	\$ 34,275,639	<i>Include \$1.5 million of capital outlay requested in 2020-2021 budget requests. Approved based on need and long lead times.</i>
Net Operating Results	\$ (1,682,439)	\$ (6,114,583)	\$ -24,208,918	\$ 30,323,501	

Still projecting 2019-20 expenditures to come in substantially under adopted budget

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2020
Fiscal Year 2019 - 2020

	Original Budget	Current Revised Budget	Projections on Actual Thru April 2020	Variance	<i>Explanation of Variances</i>
Revenues:					
Total Revenues	\$ 359,459,285	\$ 359,483,811	\$ 355,531,673	\$ (3,952,138)	
Expenditures:					
Total Expenditures	\$ 361,141,724	\$ 365,598,394	\$ 331,322,755	\$ 34,275,639	
Net Operating Results	\$ (1,682,439)	\$ (6,114,583)	\$ 24,208,918	\$ 30,323,501	
Transfers Out - Health Insurance	(5,510,000)	(5,610,000)	(6,132,834)		
Net Change to Fund Balance	\$ (7,192,439)	\$ (11,724,583)	\$ 18,076,084		
Beginning Fund Balance					
Committed to Major Maintenance	2,427,753	2,427,753	2,427,753		<i>Any remaining FB will be transferred out at year-end</i>
GF Committed/Unassigned	148,112,156	148,112,156	148,112,156		
Estimated Ending Fund Balance	\$ 143,347,470	\$ 138,815,326	\$ 168,615,993		

PROPERTY VALUES

UPDATE BASED ON APRIL CERTIFIED ESTIMATES

PROPERTY VALUES

COMBINED CERTIFIED TOTAL 5.82%

TCAD – CERTIFIED 4.40%

Limited residential market data; did not reappraise existing residential properties
Did add new construction/improvements
Reduced values for protest losses by 2.21%
Record number new commercial improvements
\$242 million in new residential value

WCAD – CERTIFIED 6.73%

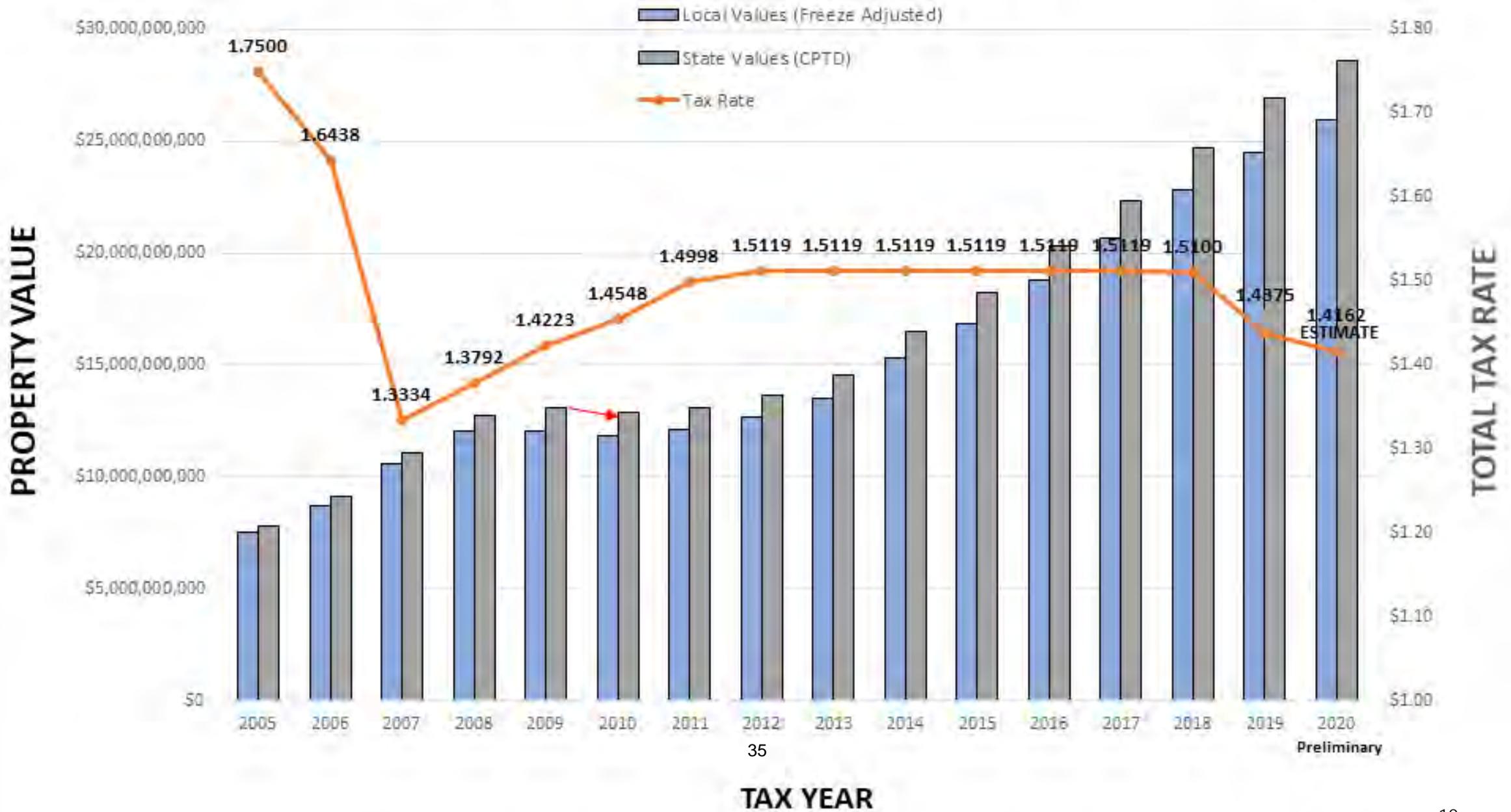
Appraisals sent out at 95% full market value
Reduced values for protest losses by 2.25%
Median home value flat
Record number new commercial improvements
\$466 million in new residential value

Values as of **January 1, 2020**; AG Opinion: purely **economic damage** caused by COVID-19 is **not eligible** under Tax Code Section 11.35 for a temporary property tax exemption

APRIL CERTIFIED PROPERTY VALUES

	2019 Certified	Chg from PY Certified	2020 Preliminary Certified	Chg from PY Certified
Travis (Freeze Adjusted)	9,532,295,471	5.64%	9,951,875,341	4.40%
Travis (Frozen)	1,204,884,312		1,191,970,469	
Travis Total	10,737,179,783	6.09%	11,143,845,810	3.79%
Williamson (Freeze Adjusted)	14,981,181,224	8.83%	15,989,255,531	6.73%
Williamson (Frozen)	1,630,106,306		1,735,024,054	
Williamson Total	16,611,287,530	9.35%	17,724,279,585	6.70%
Combined (Freeze Adjusted)	24,513,476,695	7.57%	25,941,130,872	5.82%
Combined (Frozen)	2,834,990,618		2,926,994,523	
Combined Total	27,348,467,313	8.05%	28,868,125,395	5.56%

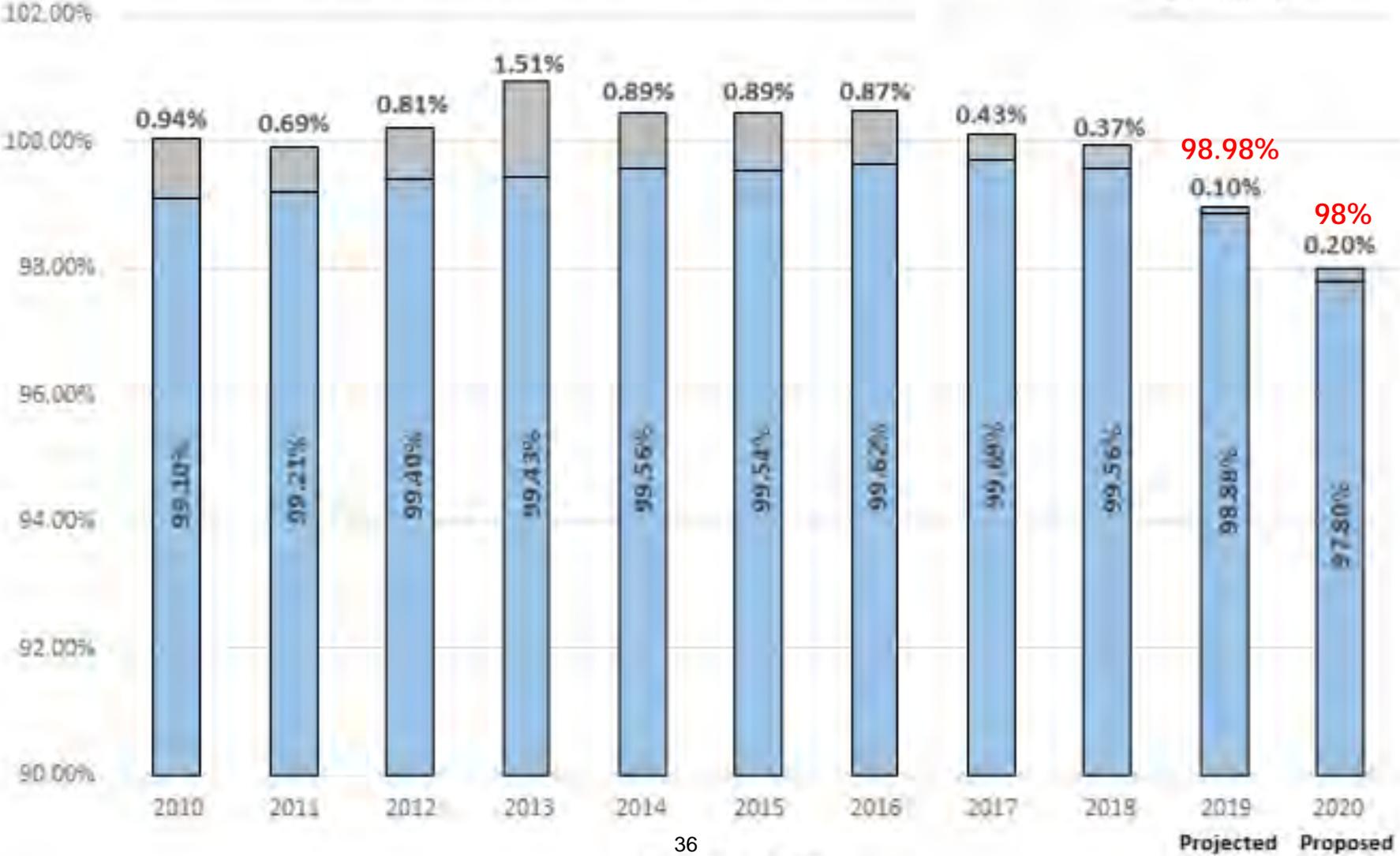
Leander ISD - Historical Property Value



Current & Delinquent Tax Collections as a Percentage of Current Tax Levy

DELINQUENT
CURRENT

TAX COLLECTION RATE



2019 TAX COLLECTIONS

- ❑ Unprecedented number of WCAD lawsuits were settled resulting in refunds
- ❑ 76% of lawsuits were between 1 and 3.5 years old
- ❑ YTD refunds at the end of April totaled \$1.6 million vs. \$101,000 last year
- ❑ 50% of refunds were issued to top 2 largest taxpayers in Williamson County
- ❑ Less than 0.50% of refunds were for residential properties
- ❑ Pending litigation involves \$390 million of protested market value on commercial properties



2020 TAX RATE ADOPTION

HB 3

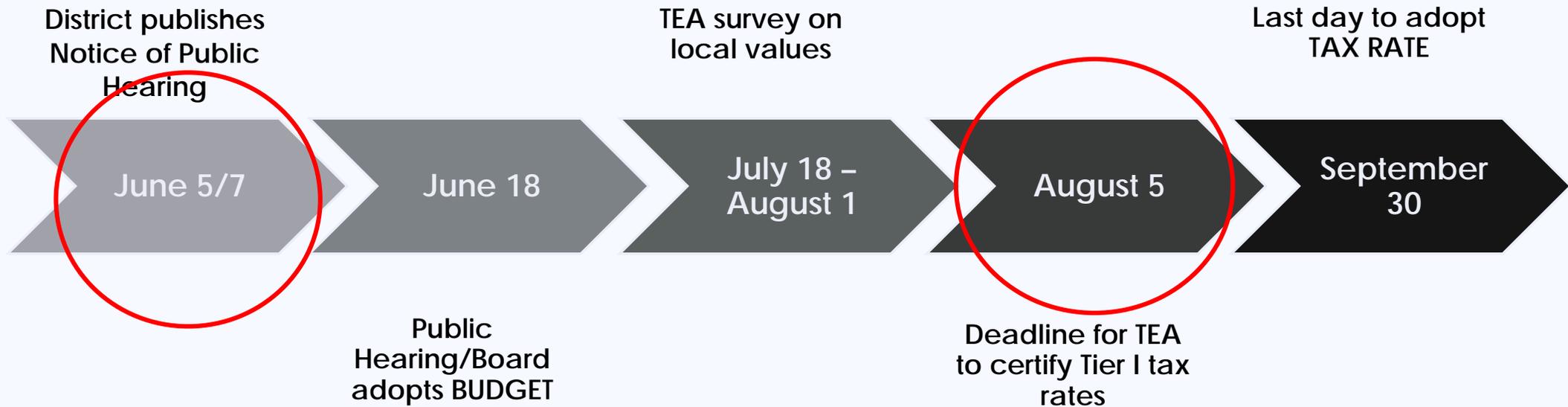
Continued Compression

MCR = Maximum Compressed Rate

PROCESS:

1. Must publish Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
 - a) *No later than 10 days or earlier than 30 days before the date of the public meeting June 18th*
2. TEA will calculate and certify the Tier I tax rate by August 5
 - a) *Highest rate possible will be \$0.9164*
3. Add Tier II pennies
 - a) *Previously approved 4 golden pennies*
 - b) *With unanimous Board approval can add an additional golden penny*
4. Adopt tax rate in late August/September

TIMELINE: BUDGET/TAX RATE ADOPTION



Publishing Notice before know calculated/certified tax rate

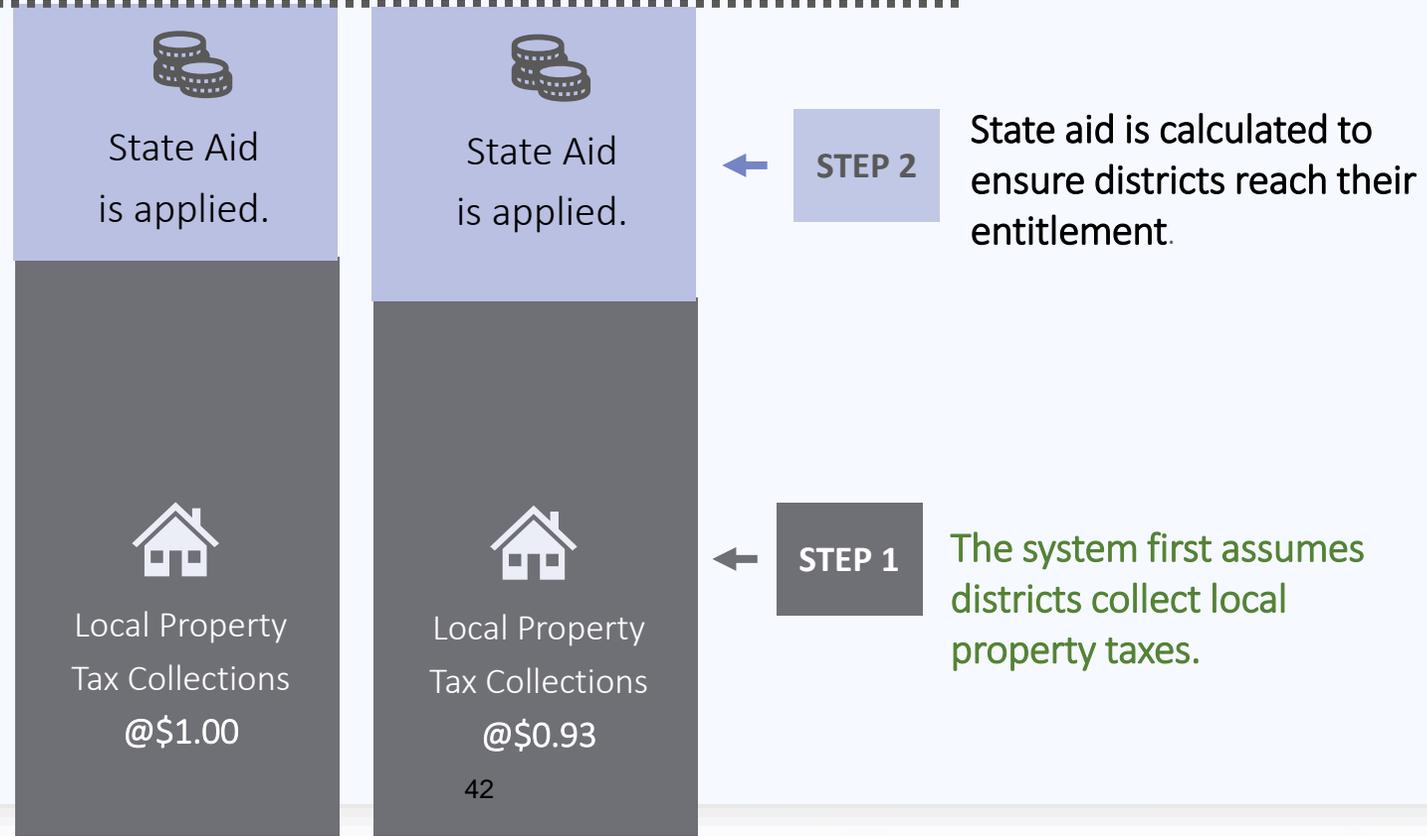
2020 TAX RATE: TIER I (MCR) CALCULATIONS

- TEA is directed in statute to calculate each district's Tier I tax rate and provide this information to the districts.
- Projecting all Tier I rates to fall between \$0.9164 (highest allowable) and \$0.8247.
- If property tax base grows by a faster rate than the state average projected rate of 4.01% will compress to below \$0.9164.
- No district will have a Tier I rate that is less than 90% of the state average.
- The allowed Tier I tax rate will govern both M&O collections AND the local share of Tier I. A lower Tier I rate means:
 - **Lower M&O Tax Collections** and
 - **More Tier I State Aid**

Local Property Tax Compression Does Not Impact School District Funding

Formula Entitlement

With some caveats, districts are entitled to an amount of funding based upon the students that are enrolled.



2020 TAX RATE: TIER II CALCULATIONS

- ❑ Add Tier II rates on top of Tier I rate
- ❑ Each district must decide how many Tier II pennies they can adopt on top of the TEA calculated Tier I rate.
- ❑ Without a TRE, each district can have the greater of:
 - ❑ The number of Tier II pennies they had this year;
 - ❑ \$0.04 or
 - ❑ \$0.05 with unanimous approval of the board of trustees.
- ❑ Districts who currently only have 4 golden pennies can get a 5th if **all board members agree**.
- ❑ 5th golden penny is available in future years
- ❑ *Unanimous* board approval is NOT required in future years

TAX RATE COMPARISON

Recommended rate for publication of Notice purposes



	2019 Tax Rate			2020 Maximum Rate			2020 Projected Rate		
	M&O	I&S	Total	M&O	I&S	Total	M&O	I&S	Total
Tier I - MCR	\$ 0.9300	\$ 0.4675	\$ 1.3975	\$ 0.9164	\$ 0.4675	\$ 1.3839	\$0.8987	\$0.4675	\$ 1.3662
Tier II Golden pennies	0.0400	-	0.0400	0.0400	-	0.0400	0.0400	-	0.0400
Tier II Addt'l penny	-	-	-	0.0100	-	0.0100	0.0100	-	0.0100
Total	\$ 0.9700	\$ 0.4675	\$ 1.4375	\$ 0.9664	\$ 0.4675	\$ 1.4339	\$0.9487	\$0.4675	\$ 1.4162
				<i>Change</i>		\$(0.0036)			\$(0.0213)

**For illustration purposes, I&S/Debt rate has been left the same. Actual rate will be determined by Board action in August/September.*

2020-2021 BUDGET

STATUS UPDATE BASED ON FINAL RECOMMENDATIONS

2020 – 2021 REVENUE BUDGET MODELS

1. Uses PASA Moderate Growth projections
2. 2020 property values as of January 1
3. Lowered tax collection %
4. Reduced interest income
5. Conservative model with cuts to revenues for
 - a) Facility rentals
 - b) mLISD
 - c) Advertising
 - d) Athletic activities
 - e) All other local revenues

In April, looked at three various funding scenarios.....

REVENUE MODEL ASSUMPTIONS

		2020 - 2021 MODELS			
		January	PASA Projections	No ADA Growth	1% ADA Decline
<u>FUNDING DATA ELEMENTS</u>					
a	Actual Enrollment/PASA Projected Enrollment	42,870	42,870	41,315	40,902
b	Student Growth - Actual	1,812	1,812	0	(413)
c	Enrollment for Funding (Pre-k funded 1/2 day)	42,473	42,473	41,108	40,697
d	ADA for Funding	40,774.08	40,774.08	39,388.24	38,994.35
e	District WADA	51,853.72	51,827.41	50,383.94	49,973.69
f	Compressed Tax Rate	\$ 0.90114	\$ 0.89730	\$ 0.89730	\$ 0.89730
g	Golden Pennies	\$ 0.04000	\$ 0.04000	\$ 0.04000	\$ 0.04000
h	Golden Pennies w/Board Approval	\$ 0.01000	\$ 0.01000	\$ 0.01000	\$ 0.01000
i	Local Tax Roll (<i>Freeze Adjusted Net Taxable</i>)	\$ 25,984,285,297	\$ 25,986,461,510	\$ 25,986,461,510	\$ 25,986,461,510
j	Tax Roll Growth Estimate	6.00%	6.01%	6.01%	6.01%
k	M&O Tax Rate	\$ 0.95114	\$ 0.9473	\$ 0.9473	\$ 0.9473
l	I&S Tax Rate	\$ 0.46750	\$ 0.4675	\$ 0.4675	\$ 0.4675
m	Total Tax Rate	\$ 1.41864	\$ 1.4148	\$ 1.4148	\$ 1.4148
n	Property Tax Collection Rate	99.75%	98.00%	98.00%	98.00%

In May, recommending the following assumptions/parameters.....

	CURRENT AMENDED BUDGET 2019-20	PROJECTED ACTUAL 2019-20	PROPOSED 2020-21
<u>FUNDING DATA ELEMENTS</u>			
a Actual Enrollment/PASA Projected Enrollment	41,058	41,315	42,870
b Student Growth - Actual	1,109	1,366	1,812
c Enrollment for Funding (Pre-k funded 1/2 day)	40,877	41,108	42,473
d ADA for Funding	39,241.92	39,388.24	40,774.08
e District WADA	49,692.38	49,652.33	51,817.91
f Compressed Tax Rate	\$ 0.9300	\$ 0.9300	\$ 0.89870
g Golden Pennies	\$ 0.0400	\$ 0.0400	\$ 0.04000
h Golden Pennies w/Board Approval	\$ -	\$ -	\$ 0.0100
i Local Tax Roll (<i>Freeze Adjusted Net Taxable</i>)	\$ 24,513,476,695	\$ 24,513,476,695	\$ 25,941,130,872
j Tax Roll Growth Estimate	7.57%	7.57%	5.82%
k M&O Tax Rate	\$ 0.9700	\$ 0.9700	\$ 0.9487
l I&S Tax Rate	\$ 0.4675	\$ 0.4675	\$ 0.4675
m Total Tax Rate	\$ 1.4375	\$ 1.4375	\$ 1.4162
n Property Tax Collection Rate	99.75%	98.98%	98.00%

STATE REVENUES:

Tier I

Local Share

State Share

Tier II

Formula Transition Grant

Other State

TRS On Behalf

TOTAL STATE REVENUES:

LOCAL REVENUES:

Tax Collections (*current, delinquent*)

2 cents to Major Maintenance

Penalty & Interest

Investment Earnings

Other Local Revenue

Other Sources

TOTAL LOCAL REVENUES:

FEDERAL REVENUES:

TOTAL REVENUES:

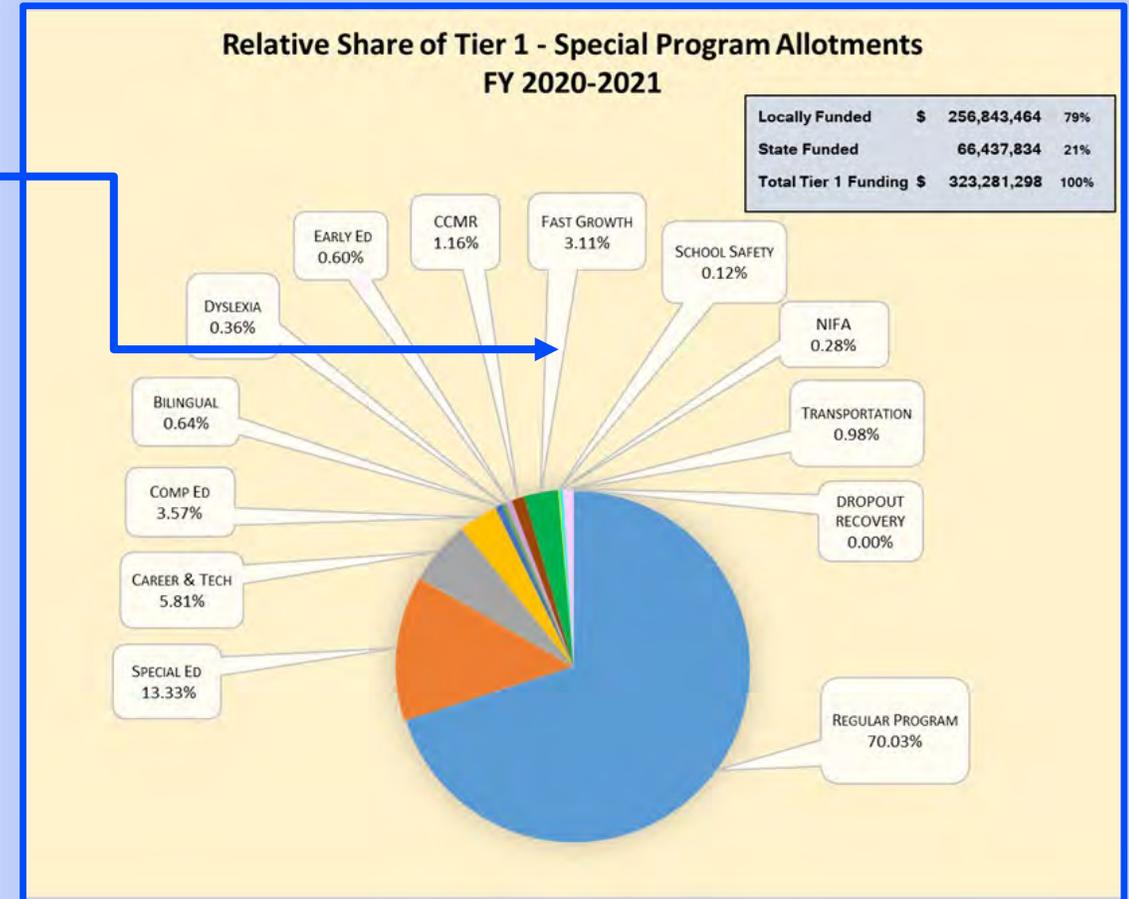
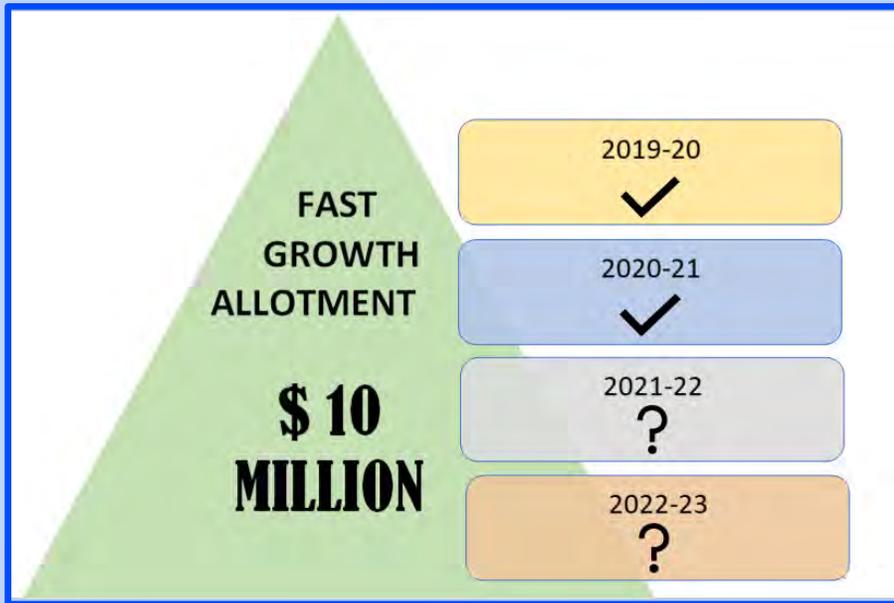
	2019-2020		PROPOSED	DIFFERENCE
	AMENDED	PROJECTED	2020-21	
Tier I	\$ 309,469,720	\$ 309,490,309	\$ 323,281,299	\$ 13,790,990
Local Share	(249,531,578)	(250,583,737)	(256,843,464)	(6,259,727)
State Share	\$ 59,938,142	\$ 58,906,572	\$ 66,437,835	7,531,263
Tier II	8,769,599	8,599,202	10,863,774	2,264,572
Formula Transition Grant	1,004,085	3,639,739	-	(3,639,739)
Other State	1,501,255	(122,071)	(171,186)	(49,115)
TRS On Behalf	17,276,797	17,276,797	18,276,797	1,000,000
TOTAL STATE REVENUES:	\$ 88,489,878	\$ 88,300,239	\$ 95,407,220	\$ 7,106,981
Tax Collections (<i>current, delinquent</i>)	\$ 252,665,701	\$ 250,844,737	\$ 261,926,086	\$ 11,081,349
2 cents to Major Maintenance	4,840,856	4,840,856	-	(4,840,856)
Penalty & Interest	675,000	734,572	760,000	25,428
Investment Earnings	3,750,000	3,157,637	750,000	(2,407,637)
Other Local Revenue	4,672,376	3,311,778	4,054,396	742,618
Other Sources	20,000	22,587	20,000	(2,587)
TOTAL LOCAL REVENUES:	\$ 266,623,933	\$ 262,912,167	\$ 267,510,482	\$ 4,598,315
FEDERAL REVENUES:	\$ 4,370,000	\$₄₉ 4,319,268	\$ 4,165,000	(\$154,268)
TOTAL REVENUES:	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702	\$ 11,551,028

At 99.75% collection rate:

Tier II funding would increase by \$202 k

Tax Collections would increase by \$4.7 million

STATE AID UNCERTANTIES: 2020-2021 AND BEYOND



FORMULA TRANSITION GRANT;
FUNDING TIED TO TAX COLLECTIONS-NOT GENERATING BUT COULD IF COLLECTIONS ARE LOWER

2020 – 2021 EXPENDITURES

1. Staffing increases based on PASA Moderate Growth projections
2. Includes cost of 2% one-time payment or salary increase
3. New position requests
4. Maintains full campus allocations
5. Department requests via zero-based budget process

	2019-2020		PROPOSED	DIFFERENCE
	AMENDED	PROJECTED	2020-21	
Expenditures:				
Payroll	\$ 312,715,634	\$ 286,229,573	\$ 338,543,105	\$ 52,313,532
Contracted Services	15,927,529	11,025,282	12,835,794	1,810,512
Utilities	9,277,111	6,086,873	8,486,871	2,399,998
Supplies	16,716,027	13,009,346	18,412,288	5,402,942
Travel/Misc.	4,519,463	3,016,370	5,116,204	2,099,834
Capital Outlay	565,236	3,707,638	156,447	(3,551,191)
Major Maintenance (Transfer out beginning 20-21)	5,877,394	8,247,673	-	(8,247,673)
Total Expenditures	\$ 365,598,394	\$ 331,322,755	\$ 383,550,709	\$ 52,227,954
Results of Operations	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)	
Other Items:				
Transfers Out - Other	(310,000)	(310,000)	(205,000)	105,000
Transfers Out - Health Care	(5,300,000)	(5,822,834)	(5,300,000)	522,834
Transfers Out - Healthcare Additional Contribution	-	-	(1,000,000)	(1,000,000)
Transfer Out- 2 cents to Major Maintenance	-	-	(5,084,462)	(5,084,462)
Net Change to Fund Balance	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)	\$ (5,456,628)
Beginning Fund Balance	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994	
Ending Fund Balance	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	

Payroll savings of \$25 m + Increases of \$25 m

Moved most requests to 19-20

Combined effect of \$ (9,981,384)

PAYROLL BUDGET CHANGES

	2019-20	PROPOSED 2020-21	CHANGE
2019-2020 Base Payroll (Budgeted)	\$ 295,438,837		
2019-2020 Projected Payroll (Actual)	268,952,776		
Projected 2019-2020 Savings	\$ 26,486,061		
2019-2020 Base Payroll	\$ 295,438,837	\$ 295,438,837	\$ -
Salary Increase/One-time Payment	-	5,430,000	5,430,000.00
Pay Study Adjustments	-	1,761,000	1,761,000.00
New Positions (<i>staffing formulae</i>)	-	3,260,697	11,860,973
New Positions (<i>class size reduction</i>)	-	1,932,075	
New Positions (<i>SPED</i>)	-	3,275,241	
New Positions (<i>outside staffing formulae</i>)	-	3,392,960	
Personnel Cost to Implement Full Day Pre-K	-	4,773,258	4,773,258
Balance of start-up salaries for new campuses	-	949,913	1,002,240
Start-up salaries for new campuses	-	213,682	
Extra-duty/Misc Budget Adjustments	-	(241,355)	
Increase to Unemployment Insurance	-	80,000	
State Funded TRS	17,276,797	18,276,797	1,000,000
Total Payroll Costs	\$ 312,715,634	\$ 338,543,105	\$ 25,827,471
Projected 2019-2020 Savings⁵³			\$ 26,486,061
Total Change in Payroll Costs			\$ 52,313,532

**68%
direct
classroom
instruction**

	2019-2020		PROPOSED
	AMENDED	PROJECTED	2020-21
Total Revenues	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702
Total Expenditures	365,598,394	331,322,755	383,550,709
Results of Operations	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)
Other Items:			
Transfer Out - Other	(310,000)	(310,000)	(205,000)
Transfer Out - Health Care	(5,300,000)	(5,822,834)	(5,300,000)
Transfer Out - Healthcare Additional Contribution	-	-	(1,000,000)
Transfer Out - 2 cents to Major Maintenance	-	-	(5,084,462)
Net Change to Fund Balance	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)
Beginning Fund Balance	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994
Ending Fund Balance	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525
FUND BALANCE POLICY			
Fund Balance Level Required: 2 Months Operating	\$ 60,933,066	\$ 55,220,459	\$ 63,925,118
Fund Balance Level Goal: 3 Months Operating	\$ 91,399,599	\$ 82,830,689	\$ 95,887,677
Projected Actual Fund Balance	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525
Overage/(Shortage) from Required Level	\$ 77,882,260	\$ 113,395,535	\$ 76,633,407

Budget meets Fund Balance Policy

THREE-YEAR BUDGET PROJECTIONS

SUSTAINABILITY OF PROPOSED BUDGET

THREE YEAR PROJECTIONS

	PROJECTED		
	2020-21	2021-22	2022-23
Revenues:			
State Funding	\$ 95,407,220	\$ 101,327,789	\$ 112,218,329
Local Funding	267,510,482	276,485,943	278,309,653
Federal Funding	4,165,000	4,150,000	4,150,000
Total Revenues	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982
Expenditures:			
Payroll	\$ 338,543,105	\$ 351,512,014	\$ 370,779,091
Utilities	8,486,871	8,781,215	9,090,275
Supplies/Travel/Misc	36,520,733	39,441,168	40,664,552
Total Expenditures	\$ 383,550,709	\$ 399,734,397	\$ 420,533,919
Results of Operations	\$ (16,468,007)	\$ (17,770,665)	\$ (25,855,937)
Transfer Out - Other	(205,000)	(205,000)	(205,000)
Transfer Out - Health Care	(5,300,000)	(6,300,000)	(7,300,000)
Transfer Out - Healthcare Additional Contribution	(1,000,000)	(1,000,000)	(1,000,000)
Transfer Out - 2 cents to Major Maintenance	(5,084,462)	(5,212,611)	(5,316,863)
Net Change in Fund Balance	\$ (28,057,469)	\$ (30,488,276)	\$ (39,677,800)
Beginning Fund Balance	\$ 168,615,994	\$ 140,558,525	\$ 110,070,249
Net Change in Fund Balance	(28,057,469)	(30,488,276)	(39,677,800)
Ending Fund Balance	\$ 140,558,525	\$ 110,070,249	\$ 70,392,450
FUND BALANCE POLICY			
Fund Balance Level Required - 2 Months Operating	\$ 63,925,118	\$ 66,622,399	\$ 70,088,986
Fund Balance Level Goal - 3 Months Operating	\$ 95,887,677	\$ 99,933,599	\$ 105,133,480
Projected Actual Fund Balance	\$ 140,558,525	\$ 110,070,249	\$ 70,392,450
Overage/(Shortage) from Required Level	\$ 76,633,407	\$ 43,447,850	\$ 303,463

Projections with
ONE-TIME
Payment in
2020-2021

Fund Balance
within Board
Policy by 2023

THREE YEAR PROJECTIONS

		PROJECTED		
		2020-21	2021-22	2022-23
Revenues:				
State Funding		\$ 95,407,220	\$ 101,327,789	\$ 112,218,329
Local Funding		267,510,482	276,485,943	278,309,653
Federal Funding		4,165,000	4,150,000	4,150,000
	Total Revenues	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982
Expenditures:				
Payroll		\$ 338,543,105	\$ 356,942,014	\$ 376,209,091
Utilities		8,486,871	8,781,215	9,090,275
Supplies/Travel/Misc		36,520,733	39,441,168	40,664,552
	Total Expenditures	\$ 383,550,709	\$ 405,164,397	\$ 425,963,919
	Results of Operations	\$ (16,468,007)	\$ (23,200,665)	\$ (31,285,937)
Transfer Out - Other		(205,000)	(205,000)	(205,000)
Transfer Out - Health Care		(5,300,000)	(6,300,000)	(7,300,000)
Transfer Out - Healthcare Additional Contribution		(1,000,000)	(1,000,000)	(1,000,000)
Transfer Out - 2 cents to Major Maintenance		(5,084,462)	(5,212,611)	(5,316,863)
	Net Change in Fund Balance	\$ (28,057,469)	\$ (35,918,276)	\$ (45,107,800)
	Beginning Fund Balance	\$ 168,615,994	\$ 140,558,525	\$ 104,640,249
	Net Change in Fund Balance	(28,057,469)	(35,918,276)	(45,107,800)
	Ending Fund Balance	\$ 140,558,525	\$ 104,640,249	\$ 59,532,450
FUND BALANCE POLICY				
	Fund Balance Level Required - 2 Months Operating	\$ 63,925,118	\$ 67,527,399	\$ 70,993,986
	Fund Balance Level Goal - 3 Months Operating	\$ 95,887,677	\$ 101,291,099	\$ 106,490,980
	Projected Actual Fund Balance	\$ 140,558,525	\$ 104,640,249	\$ 59,532,450
	Overage/(Shortage) from Required Level	\$ 76,633,407	\$ 37,112,850	\$ (11,461,537)

Projections with
**2% SALARY
INCREASE**
In 2020-2021

Fund Balance
BELOW Board
Policy by 2023

2020-2021 BUDGET UNCERTAINTIES

HOW TO PLAN FOR UNKNOWNNS

TEXAS TRIBUNE

CORONAVIRUS IN TEXAS

"Between 0 and 100%": Texas schools weigh the odds of students returning this fall

BY ALIYYA SWABY MAY 4, 2020 2 PM

CONTINUUM of FALL COVID 19 PLANNING

Safety protocols



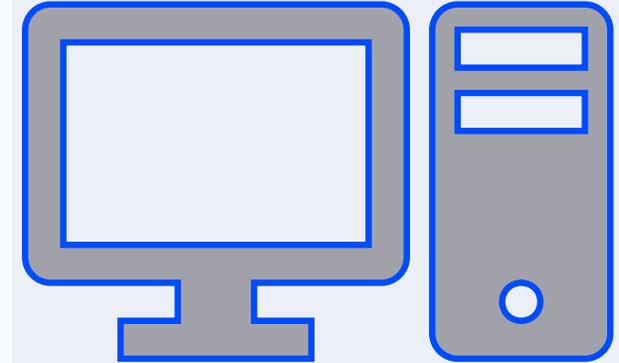
RETURN TO 100% ONSITE



Social distancing

HYBRID OF ONSITE/REMOTE

Additional closures



Modified calendars

100% REMOTE

UNKNOWNNS FOR FUTURE

1. Will student growth materialize?
2. Student attendance rates (ADA)
3. Tax collection rates
4. Impact to future property values
5. 2021 legislative session

*To provide plan/contingency for these unknowns,
recommending use of an*

assignment of Fund Balance

*to cover shortages in revenues or additional
expenditures that could occur*

FUND BALANCE

1. **Nonspendable fund balance**—amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund)
2. **Restricted fund balance**—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation
3. **Committed fund balance**—amounts constrained to specific purposes **by a government itself**, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint
4. **Assigned fund balance**—amounts a **government intends to use for a specific purpose**; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority

SCHOOLS FIRST INDICATOR #6

“Was the average change in (assigned and unassigned) Fund Balance over 3 years less than a 25% decrease or did the current year assigned and unassigned fund balance exceed 75 days of operational expenditures?”

Commitments reduce Unassigned FB amounts so would want to Assign rather than Commit.

FUND BALANCE DESIGNATIONS

DISTRICT HAS COMMITTED and ASSIGNED FUND BALANCE FOR VARIOUS PURPOSES

	2018-2019
	Audited
Beginning Fund Balance	\$ 144,401,231
Results of Operations	6,138,678
Nonspendable-Inventories	422,437
Committed to Land Acq./Hail Damage	783,416
Committed to Major Maintenance	2,427,753
Committed to Capital Replacement	1,957,314
Total Committed	\$ 5,168,483
Assigned to Approved Purchase Orders	2,735,231
Assigned to Subsequent Year's Deficit	7,192,439
Total Assigned	\$ 9,927,670
Unassigned	135,021,319
Ending Fund Balance	\$ 150,539,909

FUND BALANCE DESIGNATIONS

RECOMMEND ASSIGNING FUND BALANCE TO COVER POTENTIAL COVID RELATED OCCURRENCES

Board would Assign amounts in June in addition to adoption of 2020-2021 budget.

As events occur, Board would approve a budget amendment increasing expenditures or decreasing revenues and removing assignment of fund balance.

	2019-2020 Proposed
Beginning Fund Balance	\$ 150,539,909
Results of Operations	18,076,084
Nonspendable-Inventories	422,437
Committed to Land Acq./Hail Damage	-
Committed to Major Maintenance	-
Committed to Capital Replacement	850,000
Committed to Additional Staffing - Growth	1,682,775
Total Committed	2,532,775
Assigned to Approved Purchase Orders	2,735,231
Assigned - Pandemic Stabilization Revenues	11,289,193
Assigned - Instructional Materials	1,131,064
Assigned - Pandemic Stabilization Expenses	2,925,228
Assigned to Subsequent Year's Deficit	-
Total Assigned	18,080,716
Unassigned	147,580,065
Ending Fund Balance	\$ 168,615,993

COVID CONTINGENCY COSTS

	<u>2019-2020 Proposed</u>
Beginning Fund Balance	\$ 150,539,909
Results of Operations	18,076,084
Nonspendable-Inventories	422,437
Committed to Land Acq./Hail Damage	-
Committed to Major Maintenance	-
Committed to Capital Replacement	850,000
Committed to Additional Staffing - Growth	1,682,775
Total Committed	<u>2,532,775</u>

Assigned - Pandemic Stabilization Revenues	11,289,193
Assigned - Instructional Materials	1,131,064
Assigned - Pandemic Stabilization Expenses	2,925,228
Assigned to Subsequent Year's Deficit	-
Total Assigned	<u>18,080,716</u>
Unassigned	147,580,065
Ending Fund Balance	<u><u>\$ 168,615,993</u></u>

Loss in revenues if experience up to 1% loss in ADA

Potential cost of replacing lost textbooks and lost library books

Gloves, masks, sanitizers, thermometers, instructional materials

COVID CONTINGENCY PLAN

	Beginning Fund		Ending Fund
	Balance July 1	Deficit	Balance June 30
	\$ 168,615,993	\$(28,057,469)	\$ 140,558,524
Potential Revenue Losses	\$ 140,558,524	(11,289,193)	\$ 129,269,331
Potential Pandemic Costs	\$ 129,269,331	(2,925,228)	\$ 126,344,103
		<u><u>\$ (42,271,890)</u></u>	

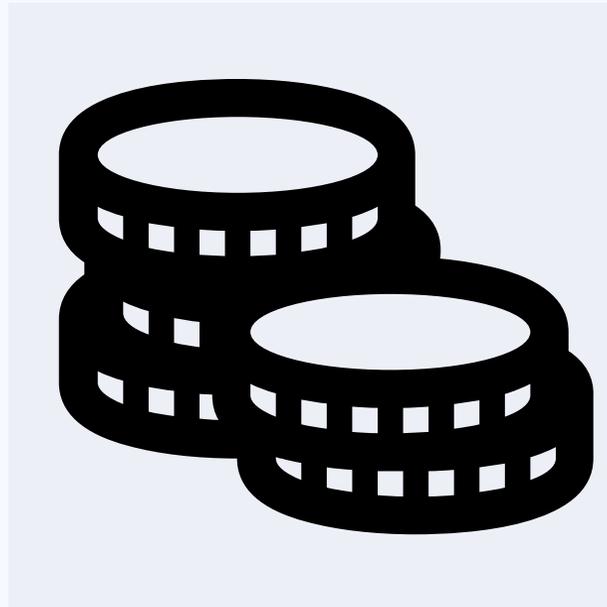
Planning for the fall will continue over the next several weeks/months.

Updated estimates will be provided in June.

OTHER FUNDS:



CHILD NUTRITION FUND



DEBT SERVICE AT \$0.4675



DEBT SERVICE AT \$0.4650

NEXT STEPS

Amend
assumptions/parameters
on May 21st

Approve Compensation
Plan and One-time
payment

Publish Notice of Public
Hearing in early June

Adopt budget June

Assign Fund Balance for
COVID Contingencies

Set tax rate
August/September

Leander Independent School District
Summary of Revenue and Expenditure Projections thru June 30, 2020
Fiscal Year 2019 - 2020

	Original Budget	Current Revised Budget	Projections on Actual Thru April 2020	Variance	Explanation of Variances
Revenues:					
Taxes (Current & Delinquent)	\$ 252,665,701	\$ 252,665,701	\$ 250,844,737	\$ (1,820,964)	July/Aug collections; decline in collection rate
Taxes (2 pennies-Major Maintenance)	4,840,856	4,840,856	4,840,856	-	
Taxes (P&I)	675,000	675,000	734,572	59,572	
Other Local	8,397,850	8,422,376	6,469,415	(1,952,961)	Interest income; unrealized revenues due to closure
State - ASF & FSP	69,548,081	69,548,081	71,023,441	1,475,360	Enrollment higher than forecast; TEA guidance on COVID
State - Other	18,941,797	18,941,797	17,276,797	(1,665,000)	Prop Value Audit
Federal	4,370,000	4,370,000	4,319,268	(50,732)	Decreased claims due to closure
Other Sources	20,000	20,000	22,587	2,587	
Total Revenues	\$ 359,459,285	\$ 359,483,811	\$ 355,531,673	\$ (3,952,138)	
Expenditures:					
Payroll Costs	\$ 311,986,485	\$ 312,715,634	\$ 286,229,573	\$ 26,486,061	July/Aug payroll; Aug accrual; normal savings
Contracted Services	14,470,950	15,927,529	11,025,282	4,902,247	Budget for 12 months/closure savings (officials)
Utilities	9,270,330	9,277,111	6,086,873	3,190,238	Budget for 12 months
Supplies and Materials	16,492,379	16,716,027	13,009,346	3,706,681	Budget for 12 months/closure savings (fuel)
Other Operating Costs	4,524,482	4,519,463	3,016,370	1,503,093	
Capital Outlay	445,948	565,236	3,707,638	(3,142,402)	Increase for bus purchases, athletic/LIVE suburbans, vehicles for safety dir. and custodial - April amendment will increase budget
Major Maintenance	3,951,150	5,877,394	8,247,673	(2,370,279)	MM - approved plan and rolled POs
Other Uses	-	-	-	-	
Total Expenditures	\$ 361,141,724	\$365,598,394	\$ 331,322,755	\$ 34,275,639	
Net Operating Results	\$ (1,682,439)	\$ (6,114,583)	\$ 24,208,918	\$ 30,323,501	Include \$1.5 million of capital outlay requested in 2020-2021 budget requests. Approved based on need and long lead times.
Transfers Out - Health Insurance	(5,510,000)	(5,610,000)	(6,132,834)		
Net Change to Fund Balance	\$ (7,192,439)	\$ (11,724,583)	\$ 18,076,084		
Beginning Fund Balance					
Committed to Major Maintenance	2,427,753	2,427,753	2,427,753		Any remaining FB will be transferred out at year-end
GF Committed/Unassigned	148,112,156	148,112,156	148,112,156		
Estimated Ending Fund Balance	\$ 143,347,470	\$138,815,326	\$ 168,615,993		

**LEANDER INDEPENDENT SCHOOL DISTRICT
MULTI-YEAR REVENUE, EXPENDITURE, and FUND BALANCE HISTORY
PROPOSED 2020 - 2021 BUDGET
MODELED WITH 2% SALARY INCREASE**

	Actual 2018-19	CURRENT AMENDED BUDGET 2019-20	PROJECTED ACTUAL 2019-20	PROPOSED 2020-21	PROJECTED 2021-22 2022-23	
<u>FUNDING DATA ELEMENTS</u>						
a Actual Enrollment/PASA Projected Enrollment	39,949	41,058	41,315	42,870	44,125	45,352
b Student Growth - Actual	1,013	1,109	1,366	1,812	1,255	1,227
c Enrollment for Funding (Pre-k funded 1/2 day)		40,877	41,108	42,473	43,721	44,930
d ADA for Funding	38,238.38	39,241.92	39,388.24	40,774.08	41,972.16	43,132.80
e District WADA	47,073.77	49,692.38	49,652.33	51,817.91	53,592.66	55,338.67
f Compressed Tax Rate	\$ 0.9800	\$ 0.9300	\$ 0.9300	\$ 0.89870	\$ 0.90300	\$ 0.88980
g Golden Pennies	\$ 0.0600	\$ 0.0400	\$ 0.0400	\$ 0.04000	\$ 0.04000	\$ 0.04000
h Golden Pennies w/Board Approval	\$ -	\$ -	\$ -	\$ 0.0100	\$ 0.0100	\$ 0.0100
i Local Tax Roll (Freeze Adjusted Net Taxable)	\$ 22,789,048,829	\$ 24,513,476,695	\$ 24,513,476,695	\$ 25,941,130,872	\$ 26,459,953,489	\$ 26,989,152,559
j Tax Roll Growth Estimate	10.30%	7.57%	7.57%	5.82%	2.00%	2.00%
k M&O Tax Rate	\$ 1.0400	\$ 0.9700	\$ 0.9700	\$ 0.9487	\$ 0.9530	\$ 0.9398
l I&S Tax Rate	\$ 0.4700	\$ 0.4675	\$ 0.4675	\$ 0.4675	\$ 0.4650	\$ 0.4625
m Total Tax Rate	\$ 1.5100	\$ 1.4375	\$ 1.4375	\$ 1.4162	\$ 1.4180	\$ 1.4023
n Property Tax Collection Rate				98.00%	98.50%	98.50%
<u>ASSUMPTIONS</u>						
o Salary Increase/One-time payment	2.0%	4.0% - 7.7%	4.0% - 7.7%	2.0%	2.0%	2.0%
p Pay Study Adjustments	-	-	-	\$ 1,761,000	\$ 1,000,000	\$ 1,400,000
q New Positions (staffing formulae)	-	-	-	\$ 3,260,697	\$ 5,875,558	\$ 6,193,058
r New Positions (class size reduction)	-	-	-	\$ 1,932,075	\$ -	\$ -
s New Positions (special education)	-	-	-	\$ 3,275,241	\$ 2,879,617	\$ 2,967,737
t New Positions (outside staffing formulae)	-	-	-	\$ 3,392,960	\$ 1,494,128	\$ 1,500,486
u Balance of start-up salaries for new campuses	-	-	-	\$ 949,913	\$ 523,903	\$ 534,381
v Start-up salaries for new campuses	-	-	-	\$ 213,682	\$ 217,956	\$ 222,315
w New Programs: Full-day Pre-K	-	-	-	\$ 4,773,258	\$ -	\$ -
x New Positions FTEs	105.5	151.5	151.5	TBD	TBD	TBD
y Increase to Health Insurance Contribution				\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
z Major Maintenance funded at 2 pennies of M&O levy	\$ 4,546,416	\$ 4,840,856	\$ 4,840,856	\$ (5,084,462)	\$ (5,212,611)	\$ (5,316,863)

Revenues:							
A	State Funding	\$ 70,338,121	\$ 88,489,878	\$ 88,300,239	\$ 95,407,220	\$ 101,327,789	\$ 112,218,329
B	Local Funding	263,004,480	261,783,077	258,071,311	267,510,482	276,485,943	278,309,653
C	Local Funding - Major Maintenance	4,546,416	4,840,856	4,840,856	-	-	-
D	Federal Funding	7,985,643	4,370,000	4,319,268	4,165,000	4,150,000	4,150,000
E	Total Revenues	\$ 345,874,660	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982
Expenditures:							
F	Payroll	\$ 281,756,791	\$ 312,715,634	\$ 286,229,573	\$ 338,543,105	\$ 356,942,014	\$ 376,209,091
G	Utilities	7,811,286	9,277,111	6,086,873	8,486,871	8,781,215	9,090,275
H	Supplies/Travel/Misc	32,149,974	37,728,255	30,758,636	36,520,733	39,441,168	40,664,552
I	Major Maintenance (Transfer out beginning 20-21)	11,916,496	5,877,394	8,247,673	-	-	-
J	Total Expenditures	\$ 333,634,546	\$ 365,598,394	\$ 331,322,755	\$ 383,550,709	\$ 405,164,396	\$ 425,963,918
K	Results of Operations	\$ 12,240,114	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)	\$ (23,200,664)	\$ (31,285,936)
Other Items:							
L	Transfers In/(Out)	(6,101,436)	(5,610,000)	(6,132,834)	(11,589,462)	(12,717,611)	(13,821,863)
M	One-time Purchases	-	-	-	-	-	-
N	Net Change to Fund Balance	\$ 6,138,678	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)	\$ (35,918,275)	\$ (45,107,799)
O	Beginning Fund Balance	\$ 144,401,231	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994	\$ 140,558,525	\$ 104,640,250
P	Ending Fund Balance	\$ 150,539,909	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 104,640,250	\$ 59,532,450

REVENUES

STATE FUNDING

1 Tier I	\$ 251,307,665	\$ 309,469,720	\$ 309,490,309	\$ 323,281,299	\$ 333,973,792	\$ 344,624,206
2 Local Share	(218,967,796)	(249,531,578)	(250,583,737)	(256,843,464)	(263,233,828)	(264,573,610)
3 State Share	\$ 32,339,869	\$ 59,938,142	\$ 58,906,572	\$ 66,437,835	\$ 70,739,964	\$ 80,050,596
4 Tier II	18,217,617	8,769,599	8,599,202	10,863,774	11,479,900	12,056,563
5 Staff Allotment	980,210	-	-	-	-	-
6 Homestead Exemption Hold Harmless	-	-	-	-	-	-
7 State School Deaf/Blind	(168,162)	(163,745)	(169,714)	(171,186)	(168,872)	(165,627)
8 Formula Transition Grant	-	1,004,085	3,639,739	-	-	-
9 Other State	2,485,073	1,665,000	47,643	-	-	-
10 TRS On Behalf	16,483,514	17,276,797	17,276,797	18,276,797	19,276,797	20,276,797
11						
TOTAL STATE REVENUES:	\$ 70,338,121	\$ 88,489,878	\$ 88,300,239	\$ 95,407,220	\$ 101,327,789	\$ 112,218,329

LOCAL FUNDING

12 Tax Collections (current, delinquent)	\$ 250,393,196	\$ 252,665,701	\$ 250,844,737	\$ 261,926,086	\$ 269,718,247	\$ 271,541,957
13 Current Tax levy - 2 cents to Major Maintenance	4,546,416	4,840,856	4,840,856	-	-	-
14 Penalty & Interest	761,332	675,000	734,572	760,000	760,000	760,000
15 Investment Earnings	5,365,817	3,750,000	3,157,637	750,000	750,000	750,000
16 mLISD Fee	1,090,737	650,000	300,000	750,000	900,000	900,000
17 Pre-k Tuition	-	-	-	-	489,500	489,500
18 Other Tuition & Fees	2,176,110	1,465,000	724,472	1,319,500	1,530,700	1,530,700
19 Rental Income	1,063,580	850,000	643,435	700,000	700,000	700,000
20 Donations	7,065	-	266	-	-	-
21 Other Local Revenue	610,979	504,526	536,513	400,000	400,000	400,000
22 Athletics Activity	999,701	725,850	768,054	477,000	764,600	764,600
23 Vending	31,602	17,000	5,197	15,000	27,000	27,000
24 Advertisement - Video Scoreboards	162,191	180,000	135,904	50,000	75,000	75,000
25 Advertisement- Other	76,024	69,000	12,819	50,000	58,500	58,500
26 City/County Sources	237,495	211,000	185,118	292,896	292,396	292,396
27 Other Sources	28,651	20,000	22,587	20,000	20,000	20,000
TOTAL LOCAL REVENUES:	\$ 267,550,896	\$ 266,623,933	\$ 262,912,167	\$ 267,510,482	\$ 276,485,943	\$ 278,309,653

FEDERAL FUNDING

1 Federal	75,610	-	-	65,000	65,000	65,000
2 MAC	105,148	60,000	42,000	60,000	75,000	75,000
3 SHARS	7,661,146	4,200,000	4,155,481	3,900,000	3,870,000	3,870,000
4 JROTC	143,739	110,000	121,787	140,000	140,000	140,000
5						
TOTAL FEDERAL REVENUES:	\$ 7,985,643	\$ 4,370,000	\$ 4,319,268	\$ 4,165,000	\$ 4,150,000	\$ 4,150,000
6						
TOTAL REVENUES:	\$ 345,874,660	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982

EXPENDITURES

7	Payroll - Existing Positions	\$ 265,273,277	\$ 295,438,837	\$ 268,952,776	\$ 295,438,837	\$ 320,266,308	\$ 337,665,217
8	Extra-duty/Misc Budget Adjustments	-	-	-	(241,355)	-	-
9	Salary Increase	-	-	-	5,430,000	5,875,558	6,193,058
10	Pay Study Adjustments	-	-	-	1,761,000	1,000,000	1,500,000
11	Increase to Unemployment Insurance	-	-	-	80,000	-	-
12	New Positions (staffing formulae)	-	-	-	3,260,697	5,407,747	5,349,100
13	New Positions (class size reduction)	-	-	-	1,932,075	-	-
14	New Positions (special education)	-	-	-	3,275,241	2,879,617	2,967,737
15	New Positions (outside staffing formulae)	-	-	-	3,392,960	1,494,128	1,500,486
16	Personnel Cost to Implement Full Day Pre-K	-	-	-	4,773,258	-	-
17	Balance of start-up salaries for new campuses	-	-	-	949,913	523,903	534,381
18	Start-up salaries for new campuses	-	-	-	213,682	217,956	222,315
19	State Funded TRS	16,483,514	17,276,797	17,276,797	18,276,797	19,276,797	20,276,797
20	Total Payroll Costs	\$ 281,756,791	\$ 312,715,634	\$ 286,229,573	\$ 338,543,105	\$ 356,942,014	\$ 376,209,091
21	Contracted Services	13,699,108	15,927,529	11,025,282	12,835,794	13,220,868	14,014,120
22	Utilities	7,811,286	9,277,111	6,086,873	8,486,871	8,781,215	9,090,275
23	Supplies	13,519,124	16,716,027	13,009,346	18,282,288	18,922,934	19,301,392
24	Travel/Misc.	3,988,048	4,519,463	3,016,370	5,116,204	5,167,366	5,219,040
25	Debt Service	-	-	-	-	-	-
26	Capital Outlay	943,693	565,236	3,707,638	156,447	2,000,000	2,000,000
27	Operating Costs-New Campus (utilities/supplies)	-	-	-	130,000	130,000	130,000
28	Major Maintenance (Transfer out beginning 20-21)	11,916,496	5,877,394	8,247,673	-	-	-
29	Total Non-Payroll Costs	\$ 51,877,755	\$ 52,882,760	\$ 45,093,182	\$ 45,007,604	\$ 48,222,382	\$ 49,754,827
30	TOTAL EXPENDITURES:	\$ 333,634,546	\$ 365,598,394	\$ 331,322,755	\$ 383,550,709	\$ 405,164,396	\$ 425,963,918
31	Results from Operations	\$ 12,240,114	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)	\$ (23,200,664)	\$ (31,285,936)
32	Transfer Out - Other	(947,084)	(310,000)	(310,000)	(205,000)	(205,000)	(205,000)
33	Transfer Out - Healthcare	(5,154,352)	(5,300,000)	(5,822,834)	(5,300,000)	(6,300,000)	(7,300,000)
34	Transfer Out - Healthcare Additional Contribution	-	-	-	(1,000,000)	(1,000,000)	(1,000,000)
35	Transfer Out - 2 cents to Major Maintenance	-	-	-	(5,084,462)	(5,212,611)	(5,316,863)
36	Net Change in Fund Balance	6,138,678	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)	\$ (35,918,275)	\$ (45,107,799)
37	Beginning Fund Balance	\$ 144,401,231	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994	\$ 140,558,525	\$ 104,640,250
38	Net Change in Fund Balance	6,138,678	(11,724,583)	18,076,085	(28,057,469)	(35,918,275)	(45,107,799)
39	Ending Fund Balance	\$ 150,539,909	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 104,640,250	\$ 59,532,450

FUND BALANCE POLICY						
40	Fund Balance Level Required: 2 Months Operating	\$ 60,933,066	\$ 55,220,459	\$ 63,925,118	\$ 67,527,399	\$ 70,993,986
41	Fund Balance Level Goal: 3 Months Operating	\$ 91,399,599	\$ 82,830,689	\$ 95,887,677	\$ 101,291,099	\$ 106,490,980
42	Projected Actual Fund Balance	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 104,640,250	\$ 59,532,450
43	Overage/(Shortage) from Required Level	\$ 77,882,260	\$ 85,785,305	\$ 76,633,407	\$ 37,112,850	(11,461,536)

**LEANDER INDEPENDENT SCHOOL DISTRICT
MULTI-YEAR REVENUE, EXPENDITURE, and FUND BALANCE HISTORY
MODELED WITH 2% ONE-TIME PAYMENT
PROPOSED 2020 - 2021 BUDGET**

	Actual 2018-19	CURRENT AMENDED BUDGET 2019-20	PROJECTED ACTUAL 2019-20	PROPOSED 2020-21	PROJECTED 2021-22 2022-23	
<u>FUNDING DATA ELEMENTS</u>						
a Actual Enrollment/PASA Projected Enrollment	39,949	41,058	41,315	42,870	44,125	45,352
b Student Growth - Actual	1,013	1,109	1,366	1,812	1,255	1,227
c Enrollment for Funding (Pre-k funded 1/2 day)		40,877	41,108	42,473	43,721	44,930
d ADA for Funding	38,238.38	39,241.92	39,388.24	40,774.08	41,972.16	43,132.80
e District WADA	47,073.77	49,692.38	49,652.33	51,817.91	53,592.66	55,338.67
f Compressed Tax Rate	\$ 0.9800	\$ 0.9300	\$ 0.9300	\$ 0.89870	\$ 0.90300	\$ 0.88980
g Golden Pennies	\$ 0.0600	\$ 0.0400	\$ 0.0400	\$ 0.04000	\$ 0.04000	\$ 0.04000
h Golden Pennies w/Board Approval	\$ -	\$ -	\$ -	\$ 0.0100	\$ 0.0100	\$ 0.0100
i Local Tax Roll (Freeze Adjusted Net Taxable)	\$ 22,789,048,829	\$ 24,513,476,695	\$ 24,513,476,695	\$ 25,941,130,872	\$ 26,459,953,489	\$ 26,989,152,559
j Tax Roll Growth Estimate	10.30%	7.57%	7.57%	5.82%	2.00%	2.00%
k M&O Tax Rate	\$ 1.0400	\$ 0.9700	\$ 0.9700	\$ 0.9487	\$ 0.9530	\$ 0.9398
l I&S Tax Rate	\$ 0.4700	\$ 0.4675	\$ 0.4675	\$ 0.4675	\$ 0.4650	\$ 0.4625
m Total Tax Rate	\$ 1.5100	\$ 1.4375	\$ 1.4375	\$ 1.4162	\$ 1.4180	\$ 1.4023
n Property Tax Collection Rate				98.00%	98.50%	98.50%
<u>ASSUMPTIONS</u>						
o Salary Increase/One-time payment	2.0%	4.0% - 7.7%	4.0% - 7.7%	2.0%	2.0%	2.0%
p Pay Study Adjustments	-	-	-	\$ 1,761,000	\$ 1,000,000	\$ 1,400,000
q New Positions (staffing formulae)	-	-	-	\$ 3,260,697	\$ 5,875,558	\$ 6,193,058
r New Positions (class size reduction)	-	-	-	\$ 1,932,075	\$ -	\$ -
s New Positions (special education)	-	-	-	\$ 3,275,241	\$ 2,879,617	\$ 2,967,737
t New Positions (outside staffing formulae)	-	-	-	\$ 3,392,960	\$ 1,494,128	\$ 1,500,486
u Balance of start-up salaries for new campuses	-	-	-	\$ 949,913	\$ 523,903	\$ 534,381
v Start-up salaries for new campuses	-	-	-	\$ 213,682	\$ 217,956	\$ 222,315
w New Programs: Full-day Pre-K	-	-	-	\$ 4,773,258	\$ -	\$ -
x New Positions FTEs	105.5	151.5	151.5	TBD	TBD	TBD
y Increase to Health Insurance Contribution				\$ (1,000,000)	\$ (1,000,000)	\$ (1,000,000)
z Major Maintenance funded at 2 pennies of M&O levy	\$ 4,546,416	\$ 4,840,856	\$ 4,840,856	\$ (5,084,462)	\$ (5,212,611)	\$ (5,316,863)

Revenues:							
A	State Funding	\$ 70,338,121	\$ 88,489,878	\$ 88,300,239	\$ 95,407,220	\$ 101,327,789	\$ 112,218,329
B	Local Funding	263,004,480	261,783,077	258,071,311	267,510,482	276,485,943	278,309,653
C	Local Funding - Major Maintenance	4,546,416	4,840,856	4,840,856	-	-	-
D	Federal Funding	7,985,643	4,370,000	4,319,268	4,165,000	4,150,000	4,150,000
E	Total Revenues	\$ 345,874,660	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982
Expenditures:							
F	Payroll	\$ 281,756,791	\$ 312,715,634	\$ 286,229,573	\$ 338,543,105	\$ 351,512,014	\$ 370,779,091
G	Utilities	7,811,286	9,277,111	6,086,873	8,486,871	8,781,215	9,090,275
H	Supplies/Travel/Misc	32,149,974	37,728,255	30,758,636	36,520,733	39,441,168	40,664,552
I	Major Maintenance (Transfer out beginning 20-21)	11,916,496	5,877,394	8,247,673	-	-	-
J	Total Expenditures	\$ 333,634,546	\$ 365,598,394	\$ 331,322,755	\$ 383,550,709	\$ 399,734,396	\$ 420,533,918
K	Results of Operations	\$ 12,240,114	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)	\$ (17,770,664)	\$ (25,855,936)
Other Items:							
L	Transfers In/(Out)	(6,101,436)	(5,610,000)	(6,132,834)	(11,589,462)	(12,717,611)	(13,821,863)
M	One-time Purchases	-	-	-	-	-	-
N	Net Change to Fund Balance	\$ 6,138,678	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)	\$ (30,488,275)	\$ (39,677,799)
O	Beginning Fund Balance	\$ 144,401,231	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994	\$ 140,558,525	\$ 110,070,250
P	Ending Fund Balance	\$ 150,539,909	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 110,070,250	\$ 70,392,450

REVENUES

STATE FUNDING

1 Tier I	\$ 251,307,665	\$ 309,469,720	\$ 309,490,309	\$ 323,281,299	\$ 333,973,792	\$ 344,624,206
2 Local Share	(218,967,796)	(249,531,578)	(250,583,737)	(256,843,464)	(263,233,828)	(264,573,610)
3 State Share	\$ 32,339,869	\$ 59,938,142	\$ 58,906,572	\$ 66,437,835	\$ 70,739,964	\$ 80,050,596
4 Tier II	18,217,617	8,769,599	8,599,202	10,863,774	11,479,900	12,056,563
5 Staff Allotment	980,210	-	-	-	-	-
6 Homestead Exemption Hold Harmless	-	-	-	-	-	-
7 State School Deaf/Blind	(168,162)	(163,745)	(169,714)	(171,186)	(168,872)	(165,627)
8 Formula Transition Grant	-	1,004,085	3,639,739	-	-	-
9 Other State	2,485,073	1,665,000	47,643	-	-	-
10 TRS On Behalf	16,483,514	17,276,797	17,276,797	18,276,797	19,276,797	20,276,797
11						
TOTAL STATE REVENUES:	\$ 70,338,121	\$ 88,489,878	\$ 88,300,239	\$ 95,407,220	\$ 101,327,789	\$ 112,218,329

LOCAL FUNDING

12 Tax Collections (current, delinquent)	\$ 250,393,196	\$ 252,665,701	\$ 250,844,737	\$ 261,926,086	\$ 269,718,247	\$ 271,541,957
13 Current Tax levy - 2 cents to Major Maintenance	4,546,416	4,840,856	4,840,856	-	-	-
14 Penalty & Interest	761,332	675,000	734,572	760,000	760,000	760,000
15 Investment Earnings	5,365,817	3,750,000	3,157,637	750,000	750,000	750,000
16 mLISD Fee	1,090,737	650,000	300,000	750,000	900,000	900,000
17 Pre-k Tuition	-	-	-	-	489,500	489,500
18 Other Tuition & Fees	2,176,110	1,465,000	724,472	1,319,500	1,530,700	1,530,700
19 Rental Income	1,063,580	850,000	643,435	700,000	700,000	700,000
20 Donations	7,065	-	266	-	-	-
21 Other Local Revenue	610,979	504,526	536,513	400,000	400,000	400,000
22 Athletics Activity	999,701	725,850	768,054	477,000	764,600	764,600
23 Vending	31,602	17,000	5,197	15,000	27,000	27,000
24 Advertisement - Video Scoreboards	162,191	180,000	135,904	50,000	75,000	75,000
25 Advertisement- Other	76,024	69,000	12,819	50,000	58,500	58,500
26 City/County Sources	237,495	211,000	185,118	292,896	292,396	292,396
27 Other Sources	28,651	20,000	22,587	20,000	20,000	20,000
TOTAL LOCAL REVENUES:	\$ 267,550,896	\$ 266,623,933	\$ 262,912,167	\$ 267,510,482	\$ 276,485,943	\$ 278,309,653

FEDERAL FUNDING

1 Federal	75,610	-	-	65,000	65,000	65,000
2 MAC	105,148	60,000	42,000	60,000	75,000	75,000
3 SHARS	7,661,146	4,200,000	4,155,481	3,900,000	3,870,000	3,870,000
4 JROTC	143,739	110,000	121,787	140,000	140,000	140,000
5						
TOTAL FEDERAL REVENUES:	\$ 7,985,643	\$ 4,370,000	\$ 4,319,268	\$ 4,165,000	\$ 4,150,000	\$ 4,150,000
6						
TOTAL REVENUES:	\$ 345,874,660	\$ 359,483,811	\$ 355,531,674	\$ 367,082,702	\$ 381,963,732	\$ 394,677,982

EXPENDITURES

7	Payroll - Existing Positions	\$ 265,273,277	\$ 295,438,837	\$ 268,952,776	\$ 295,438,837	\$ 314,836,308	\$ 332,235,217
8	Extra-duty/Misc Budget Adjustments	-	-	-	(241,355)	-	-
9	Salary Increase	-	-	-	5,430,000	5,875,558	6,193,058
10	Pay Study Adjustments	-	-	-	1,761,000	1,000,000	1,500,000
11	Increase to Unemployment Insurance	-	-	-	80,000	-	-
12	New Positions (staffing formulae)	-	-	-	3,260,697	5,407,747	5,349,100
13	New Positions (class size reduction)	-	-	-	1,932,075	-	-
14	New Positions (special education)	-	-	-	3,275,241	2,879,617	2,967,737
15	New Positions (outside staffing formulae)	-	-	-	3,392,960	1,494,128	1,500,486
16	Personnel Cost to Implement Full Day Pre-K	-	-	-	4,773,258	-	-
17	Balance of start-up salaries for new campuses	-	-	-	949,913	523,903	534,381
18	Start-up salaries for new campuses	-	-	-	213,682	217,956	222,315
19	State Funded TRS	16,483,514	17,276,797	17,276,797	18,276,797	19,276,797	20,276,797
20	Total Payroll Costs	\$ 281,756,791	\$ 312,715,634	\$ 286,229,573	\$ 338,543,105	\$ 351,512,014	\$ 370,779,091
21	Contracted Services	13,699,108	15,927,529	11,025,282	12,835,794	13,220,868	14,014,120
22	Utilities	7,811,286	9,277,111	6,086,873	8,486,871	8,781,215	9,090,275
23	Supplies	13,519,124	16,716,027	13,009,346	18,282,288	18,922,934	19,301,392
24	Travel/Misc.	3,988,048	4,519,463	3,016,370	5,116,204	5,167,366	5,219,040
25	Debt Service	-	-	-	-	-	-
26	Capital Outlay	943,693	565,236	3,707,638	156,447	2,000,000	2,000,000
27	Operating Costs-New Campus (utilities/supplies)	-	-	-	130,000	130,000	130,000
28	Major Maintenance (Transfer out beginning 20-21)	11,916,496	5,877,394	8,247,673	-	-	-
29	Total Non-Payroll Costs	\$ 51,877,755	\$ 52,882,760	\$ 45,093,182	\$ 45,007,604	\$ 48,222,382	\$ 49,754,827
30	TOTAL EXPENDITURES:	\$ 333,634,546	\$ 365,598,394	\$ 331,322,755	\$ 383,550,709	\$ 399,734,396	\$ 420,533,918
31	Results from Operations	\$ 12,240,114	\$ (6,114,583)	\$ 24,208,919	\$ (16,468,007)	\$ (17,770,664)	\$ (25,855,936)
32	Transfer Out - Other	(947,084)	(310,000)	(310,000)	(205,000)	(205,000)	(205,000)
33	Transfer Out - Healthcare	(5,154,352)	(5,300,000)	(5,822,834)	(5,300,000)	(6,300,000)	(7,300,000)
34	Transfer Out - Healthcare Additional Contribution	-	-	-	(1,000,000)	(1,000,000)	(1,000,000)
35	Transfer Out - 2 cents to Major Maintenance	-	-	-	(5,084,462)	(5,212,611)	(5,316,863)
36	Net Change in Fund Balance	6,138,678	\$ (11,724,583)	\$ 18,076,085	\$ (28,057,469)	\$ (30,488,275)	\$ (39,677,799)
37	Beginning Fund Balance	\$ 144,401,231	\$ 150,539,909	\$ 150,539,909	\$ 168,615,994	\$ 140,558,525	\$ 110,070,250
38	Net Change in Fund Balance	6,138,678	(11,724,583)	18,076,085	(28,057,469)	(30,488,275)	(39,677,799)
39	Ending Fund Balance	\$ 150,539,909	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 110,070,250	\$ 70,392,450

FUND BALANCE POLICY						
40	Fund Balance Level Required: 2 Months Operating	\$ 60,933,066	\$ 55,220,459	\$ 63,925,118	\$ 66,622,399	\$ 70,088,986
41	Fund Balance Level Goal: 3 Months Operating	\$ 91,399,599	\$ 82,830,689	\$ 95,887,677	\$ 99,933,599	\$ 105,133,480
42	Projected Actual Fund Balance	\$ 138,815,326	\$ 168,615,994	\$ 140,558,525	\$ 110,070,250	\$ 70,392,450
43	Overage/(Shortage) from Required Level	\$ 77,882,260	\$ 85,785,305	\$ 76,633,407	\$ 43,447,850	303,464

**Leander Independent School District
Debt Service Fund
Budget Overview**

	2018-2019 Actual	2019-2020 Amended Budget	2019-2020 Projected Actual	Difference
Revenues:				
Local Tax Revenues	\$ 115,486,540	\$ 124,833,403	\$ 123,566,040	\$ 1,267,363
Interest Income	2,331,023	1,800,000	1,149,222	650,778
City/County Sources	19,668	20,000	21,923	(1,923)
State Hold Harmless	1,176,364	1,373,942	1,462,013	(88,071)
Total Revenues	\$ 119,013,595	\$ 128,027,345	\$ 126,199,198	\$ 1,828,147
Expenditures:				
Principal	\$ 52,177,306	\$ 56,427,201	\$ 50,001	\$ 56,377,200
Interest	79,701,776	68,341,344	20,883,769	47,457,575
Commercial Paper Program - Interest & Carrying Costs	136,311	3,250,000	-	3,250,000
Fees	705,877	8,800	132,875	(124,075)
Total Expenditures	\$ 132,721,270	\$ 128,027,345	\$ 21,066,645	\$ 106,960,700
Other Financing Sources/(Uses):				
Other Sources	\$ 15,522,242	\$ -	\$ -	\$ -
Other Uses	(27,289,064)	-	-	-
Total Other Financing Sources/(Uses)	\$ (11,766,822)	\$ -	\$ -	\$ -
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (25,474,497)	\$ -	\$ 105,132,553	
Beginning Fund Balance	\$ 58,761,550	\$ 33,287,053	\$ 33,287,053	
Ending Fund Balance	\$ 33,287,053	\$ 33,287,053	\$ 138,419,606	
August 2020 Debt Service Requirement			90,112,740	
Estimated Fund Balance After August Payment			\$ 48,306,866	

**Leander Independent School District
Debt Service Fund
Budget Overview**

Revenues prepared at tax rate of \$0.4650	2018-2019 Actual	2019-2020 Amended Budget	2020-2021 Proposed Budget	Change
Revenues:				
Local Tax Revenues	\$ 115,486,540	\$ 124,833,403	\$ 128,673,708	\$ 3,840,305
Interest Income	2,331,023	1,800,000	350,000	(1,450,000)
City/County Sources	19,668	20,000	22,000	
State Hold Harmless	1,176,364	1,373,942	1,683,954	310,012
Total Revenues	\$ 119,013,595	\$ 128,027,345	\$ 130,729,662	\$ 2,700,317
Expenditures:				
Principal	\$ 52,177,306	\$ 56,427,201	\$ 42,654,803	\$ (13,772,398)
Interest	79,701,776	68,341,344	66,954,727	(1,386,617)
Interest & Carrying Cost-Commercial Paper Program	136,311	3,250,000	3,200,000	
Fees	705,877	8,800	8,800	-
Total Expenditures	\$ 132,721,270	\$ 128,027,345	\$ 112,818,330	\$ (15,159,015)
Other Financing Sources/(Uses):				
Other Sources	\$ 15,522,242	\$ -	\$ -	\$ -
Other Uses	(27,289,064)	-	(17,911,332)	(17,911,332)
Total Other Financing Sources/(Uses)	\$ (11,766,822)	\$ -	\$ (17,911,332)	\$ (17,911,332)
Excess/(Deficiency) of Revenues vs. Expenditures	\$ (25,474,497)	\$ -	\$ -	
Beginning Fund Balance	\$ 58,761,550	\$ 33,287,053	\$ 33,287,053	
Ending Fund Balance	\$ 33,287,053	\$ 33,287,053	\$ 33,287,053	

A quarter of a penny levy collected at 98% = \$672,718

**Leander Independent School District
Debt Service Fund
Budget Overview**

Revenues prepared at tax rate of \$0.4675	2018-2019 Actual	2019-2020 Amended Budget	2020-2021 Proposed Budget	Change
Revenues:				
Local Tax Revenues	\$ 115,486,540	\$ 124,833,403	\$ 129,346,426	\$ 4,513,023
Interest Income	2,331,023	1,800,000	350,000	(1,450,000)
City/County Sources	19,668	20,000	22,000	
State Hold Harmless	1,176,364	1,373,942	1,683,954	310,012
Total Revenues	\$ 119,013,595	\$ 128,027,345	\$ 131,402,380	\$ 3,373,035
Expenditures:				
Principal	\$ 52,177,306	\$ 56,427,201	\$ 42,654,803	\$ (13,772,398)
Interest	79,701,776	68,341,344	66,954,727	(1,386,617)
Commercial Paper Program - Interest & Carrying Costs	136,311	3,250,000	3,200,000	
Fees	705,877	8,800	8,800	-
Total Expenditures	\$ 132,721,270	\$ 128,027,345	\$ 112,818,330	\$ (15,159,015)
Other Financing Sources/(Uses):				
Other Sources	\$ 15,522,242	\$ -	\$ -	\$ -
Other Uses	(27,289,064)	-	(18,584,050)	(18,584,050)
Total Other Financing Sources/(Uses)	\$ (11,766,822)	\$ -	\$ (18,584,050)	\$ (18,584,050)
Excess/(Deficiency) of Revenues vs. Expenditures				
	\$ (25,474,497)	\$ -	\$ -	
Beginning Fund Balance	\$ 58,761,550	\$ 33,287,053	\$ 33,287,053	
Ending Fund Balance	\$ 33,287,053	\$ 33,287,053	\$ 33,287,053	

**Leander Independent School District
Child Nutrition Fund
Budget Overview**

	2018-2019 Actual	2019-2020 Amended Budget	2020-2021 Proposed Budget	Change
REVENUES:				
Local Revenue	\$ 8,873,379	\$ 8,894,103	\$ 9,386,075	\$ 491,972
State Revenue	70,428	69,199	69,199	-
Federal Revenue	5,720,497	5,563,984	5,656,298	92,314
Total Revenues	\$ 14,664,304	\$ 14,527,286	\$ 15,111,572	\$ 584,286
EXPENDITURES:				
Payroll	\$ 5,406,666	\$ 6,135,553	\$ 6,461,169	\$ 325,616
Contracted Services	6,356,249	6,283,292	6,362,331	79,039
Supplies & Materials	1,412,767	1,025,396	1,149,583	124,187
Other Operating	33,959	19,570	36,000	16,430
Capital Outlay	419,021	830,000	830,000	-
Total Expenditures	\$ 13,628,662	\$ 14,293,811	\$ 14,839,083	\$ 545,272
Other Financing Sources				
Other Sources/(Uses)	\$ 370,935		\$ -	
Excess/(Deficiency) of Revenues vs. Expenditures	\$ 1,406,577	\$ 233,475	\$ 272,489	
Beginning Fund Balance	\$ 1,716,369	\$ 3,122,946	\$ 3,356,421	
Ending Fund Balance	\$ 3,122,946	\$ 3,356,421	\$ 3,628,910	



**LEANDER INDEPENDENT SCHOOL DISTRICT
2020-2021 BUDGET PREPARATION
PROPOSED ASSUMPTIONS/PARAMETERS**

DATA ELEMENT	ASSUMPTION/PARAMETER	ADOPTED JAN. 2020	PROPOSED MAY 2020
Student Enrollment:	PASA Moderate growth projection adjusted for Pre-k	42,660.00	42,660.00
	PASA Pre-k projection	(585.00)	(585.00)
	LISD Pre-k projection	795.00	795.00
	Student enrollment projection for staffing	42,870.00	42,870.00
Average Daily Attendance Rate:	Based on historical trend	96.00%	96.00%
Property Values: Property Tax Collection Rate:	Projected growth over prior year LOCAL values	6.00%	5.82%
	Projected rate of collection on tax levy (99.75%)	n/a	98.00%
Staff Pay Increase:	Overall pay increases to all staff	2%	n/a
	One-time payment equivalent to 2% pay increase	n/a	2%
Other compensation increases:	Adjustments due to pay study	\$ 1,500,000	\$ 1,761,000
	New positions (staffing formulas)	\$ 4,000,000	\$ 3,260,697
	New positions (class size reduction)	\$ 1,900,000	\$ 1,932,075
	New positions for special education (\$2,147,297)	n/a	\$ 3,275,241
	New position requests (outside of formula - Jan. included only)	\$ 3,500,000	\$ 3,392,960
New Programs:	Move to full-day Pre-k (personnel and non-personnel) <i>* Approximately \$2.8 ml purchased with 19-20 funds, including buses, furniture, technology, and portables</i>	\$ 7,150,588	\$ 4,773,258 *
New School Allocations:	Balance of start up costs for Danielson MS opening 2020-2021	\$ 1,000,000	\$ 949,913
	Start up salaries for Tarvin EL opening 2021-2022	\$ 230,000	\$ 213,682
Employee Benefits:	Increase contribution towards insurance premiums	\$ 1,000,000	\$ 1,000,000
Campus Allocations:	Maintain weighted per student allocations		
Major Maintenance:	Funded at equivalent fo 2 pennies of M&O levy	\$ 5,200,000	\$ 5,084,462
Tax Rate:	M&O rate ESTIMATE with additional compression under HB3	\$ 0.90114	\$ 0.89870
	Existing golden pennies	0.04000	0.04000
	Additional golden penny with unanimous Board approval	0.01000	0.01000
	I & S rate	0.46750	0.46750
		\$ 1.41864	\$ 1.41620