



**Special Meeting Agenda  
Thursday, December 3, 2020  
LEO Conference Center  
300 S. West Dr.  
Leander, TX 78641  
6:00 PM**

Due to health and safety concerns related to the COVID-19 coronavirus and Boardroom capacity limits, seating for guests will be limited to 15. Doors will open at 5:30 PM and guests will be admitted on a first-come, first-served basis. Everyone will be required to complete and pass a health screening before entering the building, and a face covering over the nose and mouth is required.

Members of the public may access this meeting via live stream at <https://youtu.be/Hda3xiG5OF0>.

Citizen comments will be limited to topics on the agenda. Citizens wishing to address the Board of Trustees may do so in-person at the meeting location noted on the agenda. In order to address the Board, individuals must sign up between 4:30 and 5:45 PM on the day of the meeting. Individuals are encouraged to sign up online at <https://bit.ly/3nNJToJ>; however, hardcopy sign up forms will be available between 5:30 and 5:45 PM at the meeting location. Due to capacity limits, individuals signed up to speak, who do not have seating in the Boardroom, will be allowed to line up in the hallway and will be admitted to the Boardroom when it is their turn to speak.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on November 20, 2020 at 3:00 PM.

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The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

1. **CALL TO ORDER AND DECLARATION OF QUORUM**
2. **CITIZEN COMMENTS**  
*(Citizen comments will be limited to topics on the agenda. See the notes at the top of the agenda for instructions on how to sign up and details regarding speaking.)*
3. **DISCUSSION ITEMS: Bond Workshop**

A. TASBO Management Review	2
B. Review Funds Remaining from 2007 Bonds	21
C. Discuss Proposal to Expend Remaining 2007 Funds	
D. Status of 2017 Bond Program	51
E. Process for Approving Budget Adjustments and New Projects	
4. **ADJOURNMENT**

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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LEGAL)]

# Leander ISD Board Meeting Agenda Item Information

Meeting Date: Thursday, December 3, 2020

**Agenda Item:** Bond Workshop: Joint Meeting of Board of Trustees and Bond Steering Committee

**Purpose (this meeting):**  Discussion Item/Report Only       Action Requested

**Administrator Responsible:** Elaine Cogburn

**Attachments:** Presentation – Bond Workshop  
TASBO Review of Construction Funds  
Bond Status Report – As of November 25, 2020  
Bond Status Report – After Reallocation of Funds

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**Background Information:**

A workshop will be held with the Board of Trustees and the Bond Steering Committee to review balances remaining from the 2007 bond program with a discussion on how to use remaining cash.

**Administrative Recommendation:**

N/A

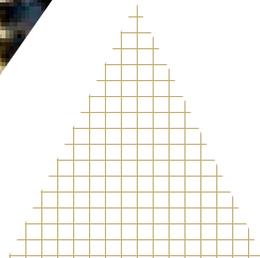
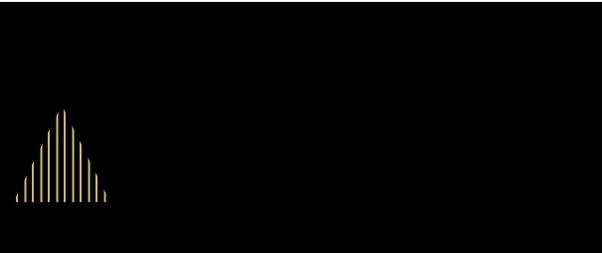
**Sample Motion:**

N/A



# Board of Trustees / Bond Steering Committee Joint Workshop

- 2007/2017 BOND FUNDS
- DECEMBER 3, 2020



# Agenda

- TASBO Management Review
- Review funds remaining from 2007 and prior Bonds
- Discuss proposal to expend remaining 2007 and prior cash
- Status of 2017 Bond program
- Steps moving forward

# TASBO Review

8 FINDINGS/RECOMMENDATIONS





# 8 Recommendations

- Manage Construction Funds in SINGLE fund per Authorization
- ONE bank account vs. individual accounts
- ONE person in charge of consistent account codes
- Develop process to capitalize management costs
- Draw down funds remaining from pre-2008 cash balances = \$169,830
- Draw down funds remaining from 2007 authorization = \$16.7 million
- Adopt a project reporting system
- Evaluate project management costs vs interest earnings



# LISD Response

- Manage Construction Funds in SINGLE fund per Authorization
- ONE bank account vs. individual accounts
- ONE person in charge of consistent account codes
  - **Now using one Fund for sales under 2017 Authorization**
  - **Not opening additional checking accounts**
  - **Fixed Asset/Construction Accountant in charge of account code set up**



# LISD Response

- Develop process to capitalize management costs
  - Will begin adding management costs to cost of projects
- Draw down funds remaining from pre-2008 cash balances = \$169,830
- Draw down funds remaining from 2007 authorization = \$16.7 million
  - Proposal to draw down remaining cash balances
- Adopt a project reporting system
  - Have developed Bond Status Report to track budgets
- Evaluate project management costs vs interest earnings
  - Tracking investment earnings against costs

# Draw Down Funds

- Arbitrage rules:
  - Yield restriction
  - 3 – 5 year issues
- FIFO schedule
- Reviewed with Bond Counsel



## Sec. 45.1105 Use of Unspent G.O. Bond Proceeds

A school district may use the unspent proceeds of issued general obligation bonds only:

- (1) **for the specific purposes\*** for which the bonds were authorized;
- (2) to retire the bonds; or
- (3) for a purpose **other than the specific purposes** for which the bonds were authorized if:
  - (A) the specific purposes are accomplished or abandoned; and
  - (B) the board of trustees at a public meeting held only for the purpose of considering the use of the unspent bond proceeds approves in separate votes the use of the proceeds for:
    - (i) a purpose other than to retire the bonds; and
    - (ii) the purpose specified at the time the vote is taken.

# Pre-2007 Bond Funds – Cash Remaining

## ISSUES

<b>Fund</b>		<b>Amount</b>
628	\$	46,296.83
629		114,166.04
630		9,366.70
	\$	<b>169,829.57</b>

- Funds need to be spent
- Multiple bank accounts
- Time consuming to manage
- Arbitrage concerns

# 2007 Bond Funds – Cash Remaining

<b>Fund</b>	<b>Amount</b>
631	1,102,513.04
632	2,077,559.19
633	738,221.90
634	13,371,724.70
635	272.84
636	164,910.00
637	844,165.20
	<b><u>\$ 18,299,366.87</u></b>

## ISSUES

- Funds need to be spent
- Multiple bank accounts
- Time consuming to manage
- Arbitrage concerns

*\*Unencumbered cash balance as of November 23*

## 2007 Bond Funds – Project Budgets Remaining

	<u>Beginning Balance</u>	<u>Spent</u>	<u>Encumb</u>	<u>Ending Balance</u>
CPHS Flex Lab	\$ 3,100,000	\$ -	\$ -	\$ 3,100,000
GHS Contract	408,677		408,677	-
GHS Template	763,642	621	630	762,391
LMS HVAC Update	692	86	-	606
Danielson MS Template	62,738	55,786	-	6,952
Akin Contract	607,348	-	607,348	-
Land - Future Elementary Sites	6,238,719	-	4,681	6,234,038
Disaster Recovery Site Improvements	465,062	-	194,699	270,363
Water Bottle Filing Stations	314,087	-	314,087	-
South Satellite Transportation Center	3,100,000	-	-	3,100,000
Initial Land Costs: Warehouse/Science Material Ctr	100,000	93,831	104,856	(98,687)
Contingency/Project Savings	2,896,993	-	-	2,896,993
Project Management Costs (Reserve)	500,000	-	-	500,000
	<u>\$ 18,557,958</u>	<u>\$ 150,324</u>	<u>\$ 1,634,978</u>	<u>\$ 16,772,656</u>

*\*Balances as of November 23, 2020*

## 2007 Bond Funds – Reallocated in 2017 Bonds

		<b>Re-Appropriate within 2017</b>	<b>Project Savings</b>
CPHS Flex Lab	\$ 3,100,000	\$ -	\$ 3,100,000
GHS Template	762,391	762,391	-
LMS HVAC Update	606	-	606
Danielson MS Template	6,952	-	6,952
Land - Future Elementary Sites	6,234,038	6,234,038	-
Disaster Recovery Site Improvements	270,363	270,363	-
South Satellite Transportation Center	3,100,000	3,100,000	-
Initial Land Costs: Warehouse/Science Material Cente	(98,687)	-	(98,687)
Contingency/Project Savings	2,896,993	-	2,896,993
Project Management Costs (Reserve)	500,000	500,000	-
	<b>\$ 16,772,656</b>	<b>\$ 10,866,792</b>	<b>\$ 5,905,864</b>

*\*\$11 million of projects reserved within 2017 budget/Project Savings balance \$6 million*

## 2007 Bond Funds – Proposed Action



**Tarvin  
Elementary**

**\$16,772,656  
unencumbered  
cash**



**\$16,772,656 of  
Tarvin budget re-  
appropriated in 2017  
funds**

*\*Actual cash balance may differ at time of "transfer"*

# Bond Status Report - Original

CAMPUS	PROJECT DESCRIPTION	PROJECT SOURCES :				TOTAL PROJECT BUDGET	PROJECT EXPENDITURES :				TOTAL EXPENDITURES TO DATE	PROJECT ENCUMBRANCES	REMAINING BUDGET
		2007 AUTH REMAINING	2017 BOND AUTHORIZATION BUDGET	BUDGET TRANSFERS - 2017 AUTH	OTHER REVENUE SOURCES		2017-2018	2018-2019	2019-2020	2020-2021			
<b>HS CAMPUS IMPROVEMENTS</b>													
Leander HS	CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements	\$ -	\$ 4,947,836	\$ -	\$ -	\$ 4,947,836	\$ 1,590	\$ 3,756,402	\$ 972,608	\$ 25,513	\$ 4,756,113	\$ 97,298	\$ 94,235
Cedar Park HS	Additions and Renovation, Softball Complex Improvements	-	11,150,507	-	-	11,150,507	505,712	6,109,691	3,161,020	348,410	10,124,833	702,035	323,639
Cedar Park HS	Board Approved: Major Maintenance, CPHS Renovations	-	-	-	9,855,820.00	9,855,820.00	-	2,279,651.75	2,576,168.75	-	9,855,820.00	-	-
Cedar Park HS	Flex Lab	3,100,000	-	-	-	3,100,000	-	-	-	-	-	-	3,100,000
Vista Ridge HS	PROTC Building Additions and Renovations, Incubator Renovations	-	2,665,503	-	-	2,665,503	-	1,677,160	426,247	1,692	2,105,099	285,071	275,333
Vandegrift HS	Ag Facility	-	3,768,160	-	-	3,768,160	-	294,468	1,735,381	1,279,514	3,809,363	146,969	311,828
Vandegrift HS	Classroom Additions, Incubator Renovation	-	31,245,385	-	-	31,245,385	-	4,618,833	11,021,375	4,186,471	19,826,679	2,195,120	9,223,585
Vandegrift HS	Scopelard Access Road	-	3,000,000	-	-	3,000,000	26,883	39,122	49,423	250	113,318	137,681	2,750,000
Glenn HS	Remaining Construction Contract (Under 2007 Auth)	408,677	-	-	-	408,677	-	-	-	-	-	-	408,677
Glenn HS	Remaining GHS Template (Under 2007 Auth)	763,642	-	-	-	763,642	-	-	-	-	-	-	763,642
Glenn HS	Ag Facility	-	3,163,960	-	-	3,163,960	148,457	2,297,696	211,760	14,142	2,671,955	-	492,005
Various MS	Campus Security Upgrades (High School Sites)	-	3,625,020	-	-	3,625,020	-	-	1,136,900	2,583,827	3,720,736	43,069	(138,786)
Monroe/CPHS	Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement	-	1,738,284	-	-	1,738,284	1,054,496	591,541	12,000	-	1,658,037	-	100,247
HS 7	New Construction (Design Only)	-	10,073,645	-	-	10,073,645	-	-	-	-	-	-	10,073,645
ES Land	Future HS #8	-	21,431,300	-	-	21,431,300	-	-	-	-	-	-	21,431,300
	<b>Total HS Campus Improvements</b>	<b>\$ 4,272,819</b>	<b>\$ 96,809,600</b>	<b>\$ -</b>	<b>\$ 9,855,820</b>	<b>\$ 110,937,739</b>	<b>\$ 1,737,136</b>	<b>\$ 26,665,065</b>	<b>\$ 21,298,943</b>	<b>\$ 8,440,430</b>	<b>\$ 58,141,575</b>	<b>\$ 4,016,651</b>	<b>\$ 48,779,513</b>
<b>MS CAMPUS IMPROVEMENTS</b>													
Leander MS	HVAC Update, Classroom Addition	\$ -	\$ 21,516,101	\$ -	\$ -	\$ 21,516,101	\$ 3,594,061	\$ 11,265,274	\$ 902,173	\$ 1,176,535	\$ 16,938,044	\$ 1,995,011	\$ 2,583,046
Leander MS	HVAC Update, Under 2007 Auth	692	-	-	882,988	883,680	-	188,707	694,281	86	883,074	-	606
Cedar Park MS	HVAC Update	-	15,240,743	-	-	15,240,743	-	6,936,074	1,940,710	1,196,213	10,072,997	2,407,061	2,769,686
Danielson MS	MS New Construction	-	63,410,021	-	-	63,410,021	761,745	20,857,501	30,847,648	5,643,276	58,109,871	3,122,687	2,177,453
Danielson MS	MS Template (From 2007 Auth)	62,738	-	-	-	62,738	-	-	-	55,786	55,786	-	6,952
Various MS	Campus Security Upgrades (Middle School Sites)	-	7,250,040	-	-	7,250,040	-	-	1,406,210	4,100,376	5,515,585	1,407,324	327,131
MS Land	Future MS #11	-	10,018,950	-	-	10,018,950	-	-	-	-	-	-	10,018,950
	<b>Total MS Campus Improvements</b>	<b>\$ 63,430</b>	<b>\$ 117,435,745</b>	<b>\$ -</b>	<b>\$ 882,988</b>	<b>\$ 118,382,163</b>	<b>\$ 4,356,807</b>	<b>\$ 39,247,557</b>	<b>\$ 35,791,022</b>	<b>\$ 12,180,971</b>	<b>\$ 91,575,357</b>	<b>\$ 8,932,083</b>	<b>\$ 17,874,723</b>
<b>ES CAMPUS IMPROVEMENTS</b>													
Mason ES	Play Area Renovation and District Standard Traffic Gates	\$ -	\$ 603,560	\$ -	\$ -	\$ 603,560	\$ 391,220	\$ 49,098	\$ -	\$ -	\$ 440,317	\$ -	\$ 163,243
Giddens ES	HVAC Update and District Standard Traffic Gates	-	9,005,975	-	-	9,005,975	2,433,399	4,321,512	428,859	-	7,183,769	587,547	1,234,659
Steiner ES	HVAC Update	-	8,897,138	-	-	8,897,138	-	-	2,781,462	2,024,601	4,808,062	554,112	3,494,962
Alan ES	Remaining Construction Contract (Under 2007 Auth)	607,348	-	-	-	607,348	-	-	-	-	-	-	607,348
Larkspur ES 27	New Construction	-	37,779,628	-	-	37,779,628	2,965,860	8,982,507	874,374	151,168	12,973,909	4,217	24,801,502
Larkspur ES 27	Board Approved: 2007 Funds, ES 27 Construction	-	-	-	18,639,920	18,639,920	-	18,559,920	871,084	-	19,430,920	-	(80)
Carvin ES 28	ES New Construction	-	40,862,445	-	-	40,862,445	-	-	4,472,697	8,952,451	15,425,148	21,760,766	5,676,531
ES 29	ES New Construction	-	42,496,943	-	-	42,496,943	-	-	-	-	-	-	42,496,943
ES 30	ES New Construction (Design Only)	-	2,181,032	-	-	2,181,032	-	-	-	-	-	-	2,181,032
Various MS	District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faubion ES, Knowles ES, Naumann ES and Whitestone ES	-	245,700	-	-	245,700	-	245,146	-	-	245,146	-	554
ES Land	Future Elementary Sites	6,238,719	-	-	-	6,238,719	-	-	-	-	-	-	6,238,719
ES Land	Future ES (34, 35, 36, 37, 38, 39, 40)	-	30,504,236	-	-	30,504,236	-	-	-	-	-	-	30,504,236
	<b>Total ES Campus Improvements</b>	<b>\$ 6,846,067</b>	<b>\$ 172,536,655</b>	<b>\$ -</b>	<b>\$ 18,639,920</b>	<b>\$ 198,022,642</b>	<b>\$ 5,790,479</b>	<b>\$ 31,767,095</b>	<b>\$ 9,030,475</b>	<b>\$ 11,128,219</b>	<b>\$ 57,716,273</b>	<b>\$ 23,518,671</b>	<b>\$ 116,787,698</b>
<b>TECHNOLOGY PROJECTS</b>													
Technology	Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site	\$ -	\$ 38,730,000	\$ -	\$ -	\$ 38,730,000	\$ 3,391,432	\$ 10,679,797	\$ 4,391,158	\$ 3,531,705	\$ 21,994,092	\$ 389,703	\$ 16,346,205
Vista Ridge HS	Disaster Recovery Site Improvements	465,062	-	-	-	465,062	-	-	-	-	-	-	465,062
	<b>Total Technology Projects</b>	<b>\$ 465,062</b>	<b>\$ 38,730,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,195,062</b>	<b>\$ 3,391,432</b>	<b>\$ 10,679,797</b>	<b>\$ 4,391,158</b>	<b>\$ 3,531,705</b>	<b>\$ 21,994,092</b>	<b>\$ 389,703</b>	<b>\$ 16,811,267</b>
<b>SUPPORT SERVICES PROJECTS</b>													
Plant Services	Replacement Maintenance/Grounds Vans and Trucks	\$ -	\$ 893,000	\$ -	\$ -	\$ 893,000	\$ -	\$ 100,136	\$ 148,630	\$ -	\$ 248,766	\$ -	\$ 644,234
Plant Services	Water Bottle Refilling Stations	314,087	-	-	-	314,087	-	-	-	-	-	-	314,087
Transportation	BB Replacement Buses, A/C Retrofit	-	10,200,000	-	-	10,200,000	-	8,688,117	-	818,918	9,507,035	-	692,965
Transportation	Bus A/C Upgrades: 2007 Funded Portion	-	-	-	35,080	35,080	-	-	35,080	-	35,080	-	35,080
Transportation	North Satellite Transportation Center	-	17,800,000	-	-	17,800,000	773,943	14,232,376	436,119	111,634	15,543,052	-	2,245,948
Transportation	South Satellite Transportation Center	-	3,100,000	-	-	3,100,000	-	-	-	-	-	-	3,100,000
Land	Initial Land Costs: Warehouse/Science Material Center	100,000	-	-	-	100,000	-	-	-	-	83,831	16,169	(83,831)
	<b>Total Support Service Projects</b>	<b>\$ 3,514,087</b>	<b>\$ 28,899,000</b>	<b>\$ -</b>	<b>\$ 35,080</b>	<b>\$ 32,442,167</b>	<b>\$ 773,943</b>	<b>\$ 23,055,709</b>	<b>\$ 584,749</b>	<b>\$ 1,028,363</b>	<b>\$ 25,438,763</b>	<b>\$ 18,945</b>	<b>\$ 6,284,469</b>
<b>PROJECT MANAGEMENT</b>													
Unallocated	Contingency/Project Savings	\$ 2,896,993	\$ -	\$ -	\$ -	\$ 2,896,993	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,896,993
Unallocated	Project Interest Earnings/ Project Management Costs	-	-	-	2,459,950	2,459,950	-	-	-	-	210,262	210,262	2,194,518
Unallocated	Other Revenues - Refunds/Rebates/etc.	-	-	-	12,000	12,000	-	-	-	-	-	-	12,000
Unallocated	Project Management Costs (Reserve)	500,000	-	-	-	500,000	-	-	-	-	-	-	500,000
	<b>Total Project Management</b>	<b>\$ 3,396,993</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,471,950</b>	<b>\$ 5,868,943</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 210,262</b>	<b>\$ 210,262</b>	<b>\$ 5,699,613</b>
	<b>TOTALS</b>	<b>\$ 18,557,958</b>	<b>\$ 454,405,000</b>	<b>\$ -</b>	<b>\$ 31,885,758</b>	<b>\$ 504,848,716</b>	<b>\$ 16,048,798</b>	<b>\$ 131,415,227</b>	<b>\$ 71,096,347</b>	<b>\$ 36,515,951</b>	<b>\$ 255,076,322</b>	<b>\$ 37,675,819</b>	<b>\$ 212,096,575</b>

# Bond Status Report – Post Transfers

CAMPUS	PROJECT DESCRIPTION	PROJECT SOURCES :				TOTAL PROJECT BUDGET
		2007 AUTH REMAINING	2017 BOND AUTHORIZATION BUDGET	BUDGET TRANSFERS - 2007 AUTH	OTHER REVENUE SOURCES	
<b>HS CAMPUS IMPROVEMENTS</b>						
Leander HS	CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements	\$ -	\$ 4,947,836	\$ -	\$ -	\$ 4,947,836
Cedar Park HS	Additions and Renovation, Softball Complex Improvements	-	11,150,507	-	-	11,150,507
Cedar Park HS	Board Approved: Major Maintenance: CPHS Renovations	-	-	-	9,855,820.00	9,855,820.00
Cedar Park HS	Flex Lab	3,100,000	-	(3,100,000)	-	-
Vista Ridge HS	JROTC Building Additions and Renovations, Incubator Renovations	-	2,665,503	-	-	2,665,503
Vandegrift HS	Ag Facility	-	3,768,160	-	-	3,768,160
Vandegrift HS	Classroom Additions, Incubator Renovation	-	31,245,385	-	-	31,245,385
Vandegrift HS	Secondary Access Road	-	3,000,000	-	-	3,000,000
Glenn HS	Remaining Construction Contract (Under 2007 Auth)	408,677	-	-	-	408,677
Glenn HS	Remaining GHS Template (Under 2007 Auth)	763,642	-	(763,391)	762,391	763,642
Glenn HS	Ag Facility	-	3,163,960	-	-	3,163,960
Various HS	Campus Security Upgrades (High School Sites)	-	3,625,020	-	-	3,625,020
Monroe/CPHS	Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement	-	1,758,284	-	-	1,758,284
HS 7	New Construction (Design Only)	-	10,073,645	-	-	10,073,645
HS Land	Future HS #8	-	21,411,300	-	-	21,411,300
<b>Total HS Campus Improvements</b>		<b>\$ 4,272,319</b>	<b>\$ 96,809,600</b>	<b>\$ (3,862,391)</b>	<b>\$ 10,618,211</b>	<b>\$ 107,837,739</b>
<b>MS CAMPUS IMPROVEMENTS</b>						
Leander MS	HVAC Update, Classroom Addition	\$ -	\$ 21,516,101	\$ -	\$ -	\$ 21,516,101
Leander MS	HVAC Update: Under 2007 Auth	692	-	(606)	882,988	883,074
Cedar Park MS	HVAC Update	-	15,240,743	-	-	15,240,743
Danielson MS	MS New Construction	-	63,410,011	-	-	63,410,011
Danielson MS	MS Template (From 2007 Auth)	62,738	-	(6,952)	-	55,786
Various MS	Campus Security Upgrades (Middle School Sites)	-	7,250,040	-	-	7,250,040
MS Land	Future MS #11	-	10,018,850	-	-	10,018,850
<b>Total MS Campus Improvements</b>		<b>\$ 63,430</b>	<b>\$ 117,435,745</b>	<b>\$ (7,558)</b>	<b>\$ 882,988</b>	<b>\$ 118,374,605</b>
<b>ES CAMPUS IMPROVEMENTS</b>						
Mason ES	Play Area Renovation and District Standard Traffic Gates	\$ -	\$ 603,560	\$ -	\$ -	\$ 603,560
Giddens ES	HVAC Update and District Standard Traffic Gates	-	9,005,975	-	-	9,005,975
Steiner ES	HVAC Update	-	8,857,136	-	-	8,857,136
Akin ES	Remaining Construction Contract (Under 2007 Auth)	607,348	-	-	-	607,348
Larkspur ES 27	New construction	-	37,779,628	-	-	37,779,628
Larkspur ES 27	Board Approved: 2007 Funds: EL 27 Construction	-	-	-	18,639,920	18,639,920
Tarvin ES 28	ES New Construction	-	40,862,445	-	3,107,558	43,970,003
ES 29	ES New Construction	-	47,496,943	-	-	47,496,943
ES 30	ES New Construction (Design Only)	-	2,181,032	-	-	2,181,032
Various ES	District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faulston ES, Knowles ES, Naumann ES and Whitestone ES	-	245,700	-	-	245,700
ES Land	Future Elementary Sites	6,238,719	-	(6,234,038)	-	4,681
ES Land	Future ES (34, 35, 36, 37, 38, 39, 40) plus '07 Funds	-	30,504,236	-	6,234,038	36,738,274
<b>Total ES Campus Improvements</b>		<b>\$ 6,846,067</b>	<b>\$ 172,536,655</b>	<b>\$ (6,234,038)</b>	<b>\$ 27,981,516</b>	<b>\$ 201,130,200</b>
<b>TECHNOLOGY PROJECTS</b>						
Technology	Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site	\$ -	\$ 38,730,000	\$ -	\$ -	\$ 38,730,000
Vista Ridge HS	Disaster Recovery Site Improvements	465,062	-	(120,363)	120,363	465,062
<b>Total Technology Projects</b>		<b>\$ 465,062</b>	<b>\$ 38,730,000</b>	<b>\$ (120,363)</b>	<b>\$ 120,363</b>	<b>\$ 39,195,062</b>
<b>SUPPORT SERVICES PROJECTS</b>						
Plant Services	Replacement Maintenance/Grounds Vans and Trucks	\$ -	\$ 893,000	\$ -	\$ -	\$ 893,000
Plant Services	Water Bottle Refilling Stations	314,087	-	-	-	314,087
Transportation	88 Replacement Buses; A/C Retrofit	-	10,200,000	-	-	10,200,000
Transportation	Bus A/C Upgrades: 2007 Funded Portion	-	-	-	35,080	35,080
Transportation	North Satellite Transportation Center	-	17,800,000	-	-	17,800,000
Transportation	South Satellite Transportation Center	3,100,000	-	(3,100,000)	3,100,000	3,100,000
Land	Initial Land Costs: Warehouse/Science Material Center	100,000	-	98,687	-	198,687
<b>Total Support Service Projects</b>		<b>\$ 3,514,087</b>	<b>\$ 28,893,000</b>	<b>\$ (3,001,313)</b>	<b>\$ 3,135,080</b>	<b>\$ 32,540,854</b>
<b>PROJECT MANAGEMENT</b>						
Unallocated	Contingency/Project Savings	\$ 2,896,993	-	(2,896,993)	2,798,306	2,798,306
Unallocated	Project Interest Earnings/ Project Management Costs	-	-	-	2,459,950	2,459,950
Unallocated	Other Revenues - Refunds/Rebates/etc.	-	-	-	12,000	12,000
Unallocated	Project Management Costs (Reserve)	500,000	-	(500,000)	500,000	500,000
<b>Total Project Management</b>		<b>\$ 3,396,993</b>	<b>\$ -</b>	<b>\$ (3,396,993)</b>	<b>\$ 5,770,256</b>	<b>\$ 5,770,256</b>
<b>TOTALS</b>		<b>\$ 18,557,958</b>	<b>\$ 454,405,000</b>	<b>\$ (16,622,656)</b>	<b>\$ 48,508,414</b>	<b>\$ 504,848,716</b>

# Bond Status Report – Post Transfers

PROJECT MANAGEMENT						
Unallocated	Project Savings - Unallocated	\$ 2,896,993	\$ -	\$ (2,896,993)	\$ 5,905,864	\$ 5,905,864
Unallocated	Project Interest Earnings/ Project Management Costs	-	-	-	2,507,542	2,507,542
Unallocated	Other Revenues - Refunds/Rebates/etc.	-	-	-	12,000	12,000
Unallocated	Project Management Costs (Reserve)	500,000	-	(500,000)	500,000	500,000
Total Project Management		\$ 3,396,993	\$ -	\$ (3,396,993)	\$ 8,925,406	\$ 8,925,406
<b>TOTALS</b>		<b>\$ 18,557,958</b>	<b>\$ 454,405,000</b>	<b>\$ (16,772,656)</b>	<b>\$ 48,706,006</b>	<b>\$ 504,896,308</b>



## Moving Forward

- Projects remaining under 2007 bond re-appropriate in 2017 bond program
- 2007 and prior CASH used to pay Tarvin ES invoices
- Projects “closed out” to Project Savings Budget
- Board of Trustees approves budget amendments/allocates Project Savings to identified needs
- Monthly Bond Status Report



# Discussion

**TEXAS ASSOCIATION OF SCHOOL BUSINESS OFFICIALS**

**LEANDER INDEPENDENT SCHOOL DISTRICT**

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**REVIEW OF CONSTRUCTION FUNDS**

**AUGUST 20, 2020**



**T | A | S | B | O**



August 20, 2020

Ms. Elaine Cogburn  
Chief Financial Officer  
Leander ISD  
PO Box 218  
Leander, Texas

Dear Ms. Cogburn:

At your request, a review of your district's construction funds was conducted by the Texas Association of School Business Officials (TASBO). for the purpose establishing a project report system, identifying revisions to the construction fund accounting, and offering recommendations on accounting for future bond authorizations.

The consultant who worked on the study has extensive experience in the operational and financial management of school districts in addition construction fund accounting and reporting.

The district provided the essential requested information that is the basis for this report. Numerous on-line meetings and phone conversations were conducted to gather the necessary data used for this project.

The executive summary of this report states the objectives of the evaluation, the tasks that were accomplished, summarizes our findings, and provides the recommendations we believe are appropriate for your consideration. More detailed findings and recommendations are included in a separate section of the report, as well as appendices that include a background analysis and exhibits to our recommendations.

We appreciate the opportunity to work with the district on this project.

Sincerely,



Tracy Ginsburg, Ed.D., RTSBA  
Executive Director

# TABLE OF CONTENTS

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<b>LIST OF FIGURES.....</b>	<b>5</b>
<b>EXECUTIVE SUMMARY .....</b>	<b>6</b>
OBJECTIVES.....	6
<i>Background</i> .....	6
TASKS ACCOMPLISHED .....	6
KEY COMMENDATIONS .....	6
KEY FINDINGS AND RECOMMENDATIONS .....	6
SUMMARY .....	7
<b>MANAGEMENT REVIEW TEAM .....</b>	<b>8</b>
<b>SECTION 1: CONSTRUCTION FUND ACCOUNTING AND BUDGETING METHODS.....</b>	<b>9</b>
DETAILED FINDINGS AND RECOMMENDATIONS .....	9
<b>SECTION 2: CONSTRUCTION FUND REPORTING .....</b>	<b>11</b>
OVERVIEW .....	11
DETAILED FINDINGS AND RECOMMENDATIONS .....	11
<b>APPENDIX 1: DIAGRAMS OF CURRENT AND RECOMMENDED ACCOUNTING FOR CONSTRUCTION FUNDS.....</b>	<b>17</b>
<b>APPENDIX 2: 2007 AUTHORIZATION .....</b>	<b>19</b>
<b>APPENDIX 3: 2017 AUTHORIZATION .....</b>	<b>26</b>

## LIST OF FIGURES

FIGURE 1 BOND AUTHORIZATION CATEGORIES .....	11
FIGURE 2 PRE-2007 AUTHORIZATION TRIAL BALANCE 5-31-20 .....	11
FIGURE 3 RECONCILIATION BETWEEN SUMMARY PAGE AND PROJECT BALANCE ON FINAL PAGE .....	12
FIGURE 4 RECONCILIATION OF ASSETS TO ESTIMATED UNCOMMITTED RESOURCES AS OF 5-31-20 .....	12
FIGURE 5 CASH/INVESTMENTS AS OF MAY 31, 2020 .....	12
FIGURE 6 SUMMARY OF 2007 AUTHORIZATION PROJECTS .....	12
FIGURE 7 RECONCILIATION BETWEEN SUMMARY PAGE AND PROJECT BALANCE ON FINAL PAGE .....	13
FIGURE 8 RECONCILIATION BETWEEN CASH/INVESTMENT AND ESTIMATED PROJECT BALANCE .....	13
FIGURE 9 CASH/INVESTMENTS AS MAY 31, 2020 .....	13
FIGURE 10 SUMMARY OF 2017 AUTHORIZATION PROJECTS .....	14
FIGURE 11 EXAMPLE OF PROJECT FOCUS VERSUS GL BUDGETARY FOCUS .....	14
FIGURE 12 DISTRIBUTION OF PROJECT MANAGEMENT COSTS .....	15
FIGURE 13 2007 AUTHORIZATION - INTEREST EARNINGS & PROJECT MANAGEMENT COSTS .....	15
FIGURE 14 OVERVIEW OF 2007 AUTHORIZATION RESOURCES AND USES .....	19
FIGURE 15 TRIAL BALANCE OF 2007 AUTHORIZATION FUNDS AS OF MAY 31, 2020 .....	25
FIGURE 16 OVERVIEW OF 2017 AUTHORIZATION RESOURCES AND USES .....	26
FIGURE 17 TRIAL BALANCE OF 2017 AUTHORIZATION AS OF MAY 31, 2020 .....	29

# EXECUTIVE SUMMARY

## OBJECTIVES

### BACKGROUND

The Texas Association of School Business Officials (TASBO) has been tasked with reviewing the construction funds of Leander ISD and their project budgeting, accounting and reporting processes. The district's Chief Financial Officer has expressed concerns that she is unable to precisely report bond project activities with total confidence.

Leander ISD has historically accounted for each separate bond sale in unique construction funds. The finance department worked in conjunction with the construction team to determine the annual project working capital to determine the amount of each bond sale. Each amount sold would then be reported in a unique accounting fund. The funds would then be appropriated to meet the expected budget needs for project spending for the respective fiscal period.

While the use of unique accounting funds for each bond sale aided with the arbitrage calculations, the many funds used to account for single multi-year projects convoluted project reporting needs. The spreading of project funding over multiple years and accounting funds added extra work to the accounting, budgeting and project management functions without providing a regular, concise picture of where each project stood.

The district uses interest earnings as a means to pay for its in-house project management team. It is not uncommon for construction funds to be used for this purpose. However, the district does not currently capitalize its project management costs.

The district had major bond propositions that were approved by the voters in 2007 and 2017 for \$559,000,000 and \$454,405,000, respectively. A small unspent balance of funds still exists from bond sales occurring prior to the 2007 authorization. Though the last 2007 authorization bond sale occurred in 2014, a sizable portion of this authorization remains unspent.

Funds sold from the pre-2007 and 2007 authorizations were used to support several of the 2017 authorization projects. This has benefited the drawn down of these older outstanding authorizations.

For major maintenance requirements, the district sets aside a couple of pennies of taxes from its Maintenance and Operations tax rate.

### TASKS ACCOMPLISHED

The district established clear tasks for this project. The tasks were:

1. set up a project budgeting process

2. create a construction fund reporting system to meet the needs of various stakeholders
3. determine the remainder of uncommitted funds
4. provide guidance with capitalization rules for project costs

### KEY COMMENDATIONS

Without the help of the district staff, this project could not have been completed. Much of the work performed depended on multiple downloads of decades old accounting information.

The commendations are:

1. the district has already created a project accounting system to merge into the MUNIS software system.
2. the support of staff, particularly Leslie Alger, was critical to the success of this project.
3. the district's construction fund accounting records were downloaded in consistent formatting.
4. the background account code information assisted with the matching of construction fund accounts to the proper project.
5. the annual distribution of two pennies of its tax rate to a major maintenance fund.
6. The district uses interest earning from construction fund cash balances to fund their operations or project management team.

### KEY FINDINGS AND RECOMMENDATIONS

**FINDING 1.** The construction fund accounting system has historically focused on cash management and arbitrage related issues. For each bond sale, a separate accounting fund has been used. However, this accounting approach does not easily accommodate project reporting.

**RECOMMENDATION 1.** Construction funds should be managed in a single fund for each voter approved bond authorizations. Each bond sale and related project costs from an authorization should be posted to this fund.

**FINDING 2.** Separate banks accounts are currently used for each bond fund. There approximately 13 separate bank accounts in use for that purpose.

**RECOMMENDATION 2.** One bank account for all construction funds should be used instead of individual bank accounts.

**FINDING 3.** The district has currently assigned one person as the gatekeeper for the MUNIS project management codes. However, there has not been a gatekeeper to provide oversight for the accounting codes used to record project expenditures.

**RECOMMENDATION 3.** The district should assign the person responsible for maintaining the project identification system as

the person responsible to provide consistent oversight of the account codes that will be used to record transactions for construction projects.

**FINDING 4.** The district charges the cost of its project management team to construction funds. The funding source to support these costs comes from bond proceeds interest earnings. However, the district does not currently capitalize the project management cost which are directly related to the construction projects.

**RECOMMENDATION 4.** The district should create a process by which to capitalize these direct costs on a prorata basis each fiscal year. The process should be reviewed by the district's independent auditor.

**FINDING 5.** A cash balance of \$169,761 still exists for bond proceeds sold before FY 2008.

**RECOMMENDATION 5.** The district should draw down these cash balances by applying them to existing projects in order to close out funds 628, 629 and 630 as soon as practical.

**FINDING 6.** Approximately \$14.3 million of cash remains for the seven bond funds from the 2007 authorization. The last bond sale for this authorization occurred in October 2014.

**RECOMMENDATION 6.** The district's leadership should develop a plan to draw down these funds by the end of the current fiscal year. These funds could be applied to existing projects with the 2017 authorization as long as allowed by the original bond order regarding the use of the proceeds.

**FINDING 7.** The most recent bond authorization from 2017 is currently being set up for tracking within the MUNIS project accounting system. The system will track bond projects spanning multiple years and multiple funding sources. Given that the district does not sell all of the bonds at one time to cover project costs, the MUNIS system will not provide a comprehensive project reporting system to meet all of the districts project reporting needs.

**RECOMMENDATION 7.** The district should adopt a project reporting system similar to the one presented in this review. This system analyzes all sources and uses of bond proceeds, tracks project budgets and amendments, and allows for the

reporting of project costs that have yet to enter the accounting system as an expenditure or encumbrance.

**FINDING 8.** The district's total construction fund interest earnings exceed the total project management cost by over \$1.6 million. However, there does not appear that a fund by fund matching occurs between costs and interest earnings.

**RECOMMENDATION 8.** The district should evaluate its project management cost annually to the respective interest earnings to ensure that sufficient funds are available to cover the costs.

## SUMMARY

Due to its enrollment growth over the past ten to fifteen years, Leander ISD has asked the voters in 2007 and 2017 to approve over a billion dollars in bond indebtedness. The district's staff has appropriately accounted for all bond transactions with an emphasis on selling just enough bonds to match the annual outlay for project costs.

For each bond sale, a separate construction fund and unique bank account have been set up to account for the project costs associated with each bond sale. This accounting process has allowed the district to effectively manage its debt and meet IRS arbitrage calculations. As a result of this process, individual project costs were spread out over multiple funds and over multiple years.

The segmentation of individual construction projects into multiple funds creates a challenge from a comprehensive, project reporting basis. Determining individual project status as to total budget and actual costs is difficult to ascertain.

The district is currently in the process of implementing a new project accounting system, but whether or not this system will produce a comprehensive project reporting tool that includes all resources and uses is uncertain. Project management costs, interest earnings, and other resources involved in construction fund management are left out of this system.

Thus, the purpose of this review is to recommend processes that provide the district's administration and board of trustees with up-to-date project reports. This review also recommends changes in the way in which construction funds are accounted for with the emphasis on project reporting.

## MANAGEMENT REVIEW TEAM

---

### Project Consultant

Steve West  
Retired, CFO  
TASBO Life Member

## SECTION 1: CONSTRUCTION FUND ACCOUNTING AND BUDGETING METHODS

### DETAILED FINDINGS AND RECOMMENDATIONS

**FINDING 1.** One of the major findings in this project pertained to the method by which construction funds are accounted for. In and of itself, the current method is not incorrect from an accounting standpoint. The current system functions well from a cash management and an arbitrage basis. Since interest expense are incurred as bonds are sold, the district tries to not sell the bonds to soon so as to limit the interest costs. However, this system of construction fund accounting complicates the project reporting process.

When bonds are currently sold, the bond proceeds and related bond costs are recorded into a unique construction fund and unique bank account. These bond funds are appropriated into budget line items for their respective share of project costs expected to occur during the fiscal period.

Since a considerable number of construction projects span multiple fiscal years, the accounting for a given bond sale and construction fund only represents a portion of the total project costs. Additional bond sales and their respective construction accounting funds will be used to account for a continuation of a given project.

As an example, a project to build a new middle school may take four to five years from the design phase to when last piece of equipment is purchased. Over this period of time, the district may sell bonds as many as four different times to meet the cash flow needs of the project. Each time bonds are sold a new construction fund is created and a new set of accounting codes are used to track the respective inflow of funds and project costs.

**RECOMMENDATION 1.** The district should consider a different construction fund accounting method that focuses on budgeting, accounting and managing cash within a single fund for a voter approved bond authorization. This will allow for projects that are funded by an authorization to be accounted for within the same fund.

The new construction fund accounting process would create only one fund for any given voter approved authorization. Project budgets could initially be created based on the prorated portion for each bond sale and adjusted in each new fiscal period based upon the remaining unspent balances.

This system would not preclude effective cash management practices. Bond sales could still be scheduled to meet the cash draw needs for projects. Each bond sale amount could easily

be invested in investment pools or any other legal investment instruments to maintain the uniqueness of each bond sale for arbitrage purposes.

Diagrams of both the current method and the recommended method can be found in [Appendix 1](#) of this report.

**FINDING 2.** The district uses a separate and unique bank account for each bond sale.

**RECOMMENDATION 2.** All bond proceeds for construction fund should be deposited into the same bank account. Having separate bank accounts for each bond sale requires staff to spend time reconciling each bank account. By depositing all bond proceeds into one bank account, the reconciliation process is simplified. The district may use a single construction fund bank account, or it may deposit bond proceeds into its general concentration bank account.

**FINDING 3.** The MUNIS accounting software system has a project management module that the district plans to use to track its construction projects. The district has assigned one person as a gatekeeper to this system. Project coding, which is instrumental in tracking project costs, is the responsibility of this person.

However, the oversight of accounting code creation tied to specific projects does not seem to be as clear cut. Over the course of time, accounting codes for projects have not only proliferated, but specific account code sections have had different uses and meaning.

**RECOMMENDATION 3.** The person responsible for the MUNIS system project numbers should also provide oversight for the accounting codes associated with each project. Providing oversight can build consistency into the account coding structure that should occur at the onset of project management.

**FINDING 4.** The district has an in-house team that manages all of the construction projects. They are called the “operations” team or the project management team. They are funded each year from interest earnings from the bond proceeds. Over a twelve-year period beginning in 2008, the cost for the project management team has been adequately covered by the interest earnings during the same period.

The cost of the team is directly related to the projects which they manage. However, the district does not currently capitalize these costs into the projects.

**RECOMMENDATION 4.** The district should consider capitalizing the project management that are directly related to the construction of facilities for Leander ISD. The annual project management costs should be prorated into each project's cost within the same year based upon the amount that each project annual cost represents of the all project costs. However, the district should confirm the practice of capitalizing

project management costs with its independent prior to implementing this action.

Assuming the confirmation of this practice by the district's independent auditors, board policy should be modified accordingly.

## SECTION 2: CONSTRUCTION FUND REPORTING

### OVERVIEW

Accounting data covering construction funds 620 to 641 spanning thirteen fiscal periods was downloaded and evaluated for this report. Individual funds were divided into three separate categories. The following table defines the three authorization categories:

Figure 1 Bond Authorization Categories

Bond Authorization Category	Funds
Pre-2007 Authorizations	620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630
2007 Authorization	631, 632, 633, 634, 635, 636, 637
2017 Authorization	638, 639, 640, 641 <sup>1</sup>

Audited data was used in this review for each year except for FY2020. For FY2020, the unaudited account balances through May 31, 2020 were used. For each of the funds listed in Figure 1, transactional data occurred in at least one fiscal period from FY2008 to FY2020.

To determine the total of project costs for the 2007 authorization, the reviewer assigned a project number to each expenditure balance for each fund and fiscal period. The resulting project costs were based upon campus location and/or

### DETAILED FINDINGS AND RECOMMENDATIONS

**FINDING 5.** As of May 31, 2020, there were three funds in the pre-2007 authorization category that had remaining unspent cash balances totaling \$169,761.

Table 2 provides a recap of the May 31, 2020 trial balance for these funds.

Figure 2 Pre-2007 Authorization Trial Balance 5-31-20

Account Type	Fund 628	Fund 629	Fund 630	Total
<b>Assets</b>				
Cash/Investments	46,281	114,116	9,365	169,761
<b>Total Assets</b>	<b>46,281</b>	<b>114,116</b>	<b>9,365</b>	<b>169,761</b>
<b>Liabilities/Fund Balance</b>				
<b>Beginning Fund Balance</b>	45,864	167,351	9,325	222,540
<b>Revenues</b>				
FY2020	417	1,765	40	2,221
<b>Expenditures</b>				
FY2020	0	55,000	0	55,000
<b>Ending Fund Balance</b>	<b>46,281</b>	<b>114,116</b>	<b>9,365</b>	<b>169,761</b>

**RECOMMENDATION 5.** The remaining balances for these three funds should be closed out during fiscal year 2021. The district

project description lists provided for this review. As such, the project costs for the 2007 authorization represent the reviewer's best estimation of the actual costs of each project.

To align with 2017 authorization project data already prepared by district staff, the reviewer used MUNIS project numbers. These project numbers were assigned in a similar manner to each expenditure balance for the respective funds listed in Table 1. Projects costs in this review were aligned to a district-prepared project cost spreadsheet.

Since balances for pre-2007 authorization funds were very small, no project review is included in this report. The reviewer did, however, note the cash balances still available for the three funds.

could reclassify expenses from existing projects to deplete the remaining assets in these funds.

**FINDING 6.** Bonds for the 2007 authorization of \$559,000,000 were sold from 2008 to 2014. A total of seven funds were established to account for the project expenditures associated with this authorization. The interest earnings from the bond proceeds were used to pay for the "operations" or in-house project management costs for both the 2007 and 2017 authorizations.

Over \$21 million of the 2007 authorization was used to support projects authorized under the 2017 bond proposition. Based upon a review of all project expenditures and outstanding encumbrances as of May 31, 2020, there were approximately \$14.3 million<sup>2</sup> of remaining funds. This remaining balance does not reflect any potential unposted commitments.

An overview of the 2007 authorization is located in [Appendix 2](#). The total remaining project balance on page one of the overview totals \$14,329,709. The project summary total on the final page depicts a balance remaining of \$11,300,784. A reconciliation between these two amounts is shown below.

authorization for a total of \$3,100,000. That action increased the total remaining funds for the 2007 authorization to \$17.4 million.

<sup>1</sup> Since the bond sale for fund 641 will not occur until early in FY2021, the Board of Trustees approved a reimbursement resolution for the project costs occurring prior to the receipt of bond proceeds.

<sup>2</sup> Subsequent to May 31, 2020, the renovation cost for Cedar Park Middle School was reimbursed from the 2017

**Figure 3 Reconciliation between Summary Page and Project Balance on Final Page**

Description	Amount
<b>Remaining Project Balance on Final Project</b>	<b>\$11,300,784</b>
<b>Less: Other Uses not reflected in project list</b>	15,239
<b>Add: Amount of total resources shown on summary page one less amount of the total project budgets (final page)</b>	3,044,164
<b>Total Estimated Uncommitted Resources (page 1)</b>	<b>\$14,329,709</b>

The total May 31, 2020 asset balance was \$16,995,182. This amount can be reconciled to the uncommitted resources in Figure 4 as follows:

**Figure 4 Reconciliation of Assets to Estimated Uncommitted Resources as of 5-31-20**

Description	Amount
<b>Assets</b>	<b>\$16,995,182</b>
<b>Less: Accounts Payable</b>	58,990
<b>Less: Outstanding Encumbrances</b>	2,606,573
<b>Total Estimated Uncommitted Resources</b>	<b>\$14,329,709</b>

A [trial balance as of May 31, 2020](#) by fund is found under Appendix 2. The cash/investments portion of the trial balance is shown in Table.

**Figure 5 Cash/Investments as of May 31, 2020**

Fund	Cash/Investments
631	\$1,105,319
632	2,074,485
633	816,951
634	11,988,039
635	273
636	164,711
637	843,065

**Figure 6 Summary of 2007 Authorization Projects**

Proj #	Loc	Loc Description	Proj Budget	Enc Bal 5-31-20	Exp Bal 5-31-20	Bal 5-31-20
CTE-004	004	Rouse HS	\$ 14,252		\$ 14,251	\$ 1
HVAC-EL	105	Mason ES	\$ 4,896,560		\$ 4,891,015	\$ 5,545
HVC-001	001	Leander HS	\$ 4,178,912		\$ 4,178,911	\$ 1
HVC-042	042	Leander MS	\$ 10,767,439	\$ 369,744	\$ 1,503,190	\$ 8,894,505
HVC-107	107	Steiner Ranch ES	\$ 6,200,000			\$ 6,200,000
LAN-DIS			\$ 35,404,625	\$ 27,359	\$ 35,507,107	\$ (129,840)
NC-005	005	Vandergrift HS	\$ 104,903,604		\$ 103,950,064	\$ 953,540
NC-006	006	Glenn HS	\$ 126,859,824	\$ 480,282	\$ 120,119,398	\$ 6,260,144
NC-048	048	Stiles MS	\$ 34,123,464		\$ 34,168,300	\$ (44,836)
NC-049	049	Danielson MS	\$ 2,001,523	\$ 50,037	\$ 1,574,812	\$ 376,674
NC-123	123	River Ridge ES	\$ 23,431,210		\$ 23,310,693	\$ 120,517
NC-124	124	Reed ES	\$ 20,750,902		\$ 20,986,584	\$ (235,682)
NC-125	125	Camacho ES	\$ 31,166,166		\$ 31,820,146	\$ (653,980)
NC-126	126	Akin ES	\$ 29,404,017	\$ 664,876	\$ 24,384,894	\$ 4,354,247
NC-127	127	Larkspur ES			\$ 18,506,460	\$ (18,506,460)
NC-128	128	Tarvin ES			\$ 8,547	\$ (8,547)
NC-129	129	Elem School #29	\$ -	\$ -	\$ -	\$ -
NC-905	905	Transportation	\$ 3,100,000		\$ 6,800	\$ 3,093,200
POR-RPL	999	Districtwide	\$ 1,020,000		\$ 1,019,999	\$ 1
PRJMG			\$ 6,933,544		\$ 7,385,167	\$ (451,623)
RD-122	122	Reagan ES	\$ 2,385,612		\$ 2,385,611	\$ 1
REN-041	041	Cedar Park MS		\$ 1,014,275	\$ 2,085,725	\$ (3,100,000)
REN-108	108	Naumann ES			\$ 97,523	\$ (97,523)
REN-119	119	Grandview Hills ES	\$ 1,249,000		\$ 1,137,893	\$ 111,107
REN-WHS	999	Districtwide	\$ 2,706,373		\$ 2,691,375	\$ 14,998
REN-WPA	999	Districtwide	\$ 952,327		\$ 952,026	\$ 301
SCI-001	001	Leander HS	\$ 12,802,199		\$ 12,796,773	\$ 5,426
SCI-002	002	Cedar Park HS	\$ 2,704,593		\$ 195,773	\$ 2,508,820
SCI-003	003	Vista Ridge HS	\$ 3,266,271		\$ 3,135,661	\$ 130,610
SEC-DST			\$ 8,263,508		\$ 7,801,047	\$ 459,461
STA-001	001	Leander HS	\$ 14,653,359		\$ 14,653,333	\$ 26
STAD	998	Stadium	\$ 22,979,601		\$ 22,972,463	\$ 7,138
TECH-DAT			\$ 1,915,627		\$ 1,135,528	\$ 780,099
TECH-INF			\$ 2,074,094		\$ 2,074,094	\$ 0
TECH-NET			\$ 218,257		\$ 123,157	\$ 95,100
TECH-NEW			\$ 10,664,485		\$ 10,737,247	\$ (72,762)
TECH-OOO			\$ 3,322,820		\$ 3,238,807	\$ 84,013
TECH-PHN			\$ 1,090,590		\$ 1,060,092	\$ 30,498
TECH-RPL			\$ 22,754,369		\$ 22,548,706	\$ 205,663
TECH-TPL	915	Technology Dept.			\$ 30,295	\$ (30,295)
TRAN-BUS	905	Transportation	\$ 2,038,362		\$ 2,039,575	\$ (1,213)
REN-004	004	Rouse HS			\$ 5,106	\$ (5,106)
RD-005	005	Vandergrift HS	\$ 264,247		\$ 275,718	\$ (11,471)
HVC-101	101	Whitestone ES	\$ 2,971,840		\$ 3,013,318	\$ (41,478)
PNT-STD	999	Districtwide	\$ 3,489		\$ 3,489	\$ 0
RD-PRK	999	Districtwide	\$ 1,095,996		\$ 1,096,031	\$ (35)
<b>Grand Total</b>			<b>\$ 565,530,061</b>	<b>\$ 2,606,573</b>	<b>\$ 551,622,704</b>	<b>\$ 11,300,784</b>

Greater detail of each project can be found in Figure 14.

**RECOMMENDATION 6.** The Chief Financial Officer and the Chief Facilities and Operations Officer should confer regarding the balance of uncommitted funds from the 2007 authorization. The remaining balance of \$14,329,709 should be the starting point on how to draw down the remaining construction funds. The project list under Table 14 would be a helpful tool as a basis for this conversation.

First, there should be a list created of any unencumbered, uncommitted project needs that are not reflected in this report. It is the understanding of the reviewer that an example of unencumbered commitments of the 2007 authorization could possibly include deferred purchases of additional furniture, equipment or technology related to the original project budget. These unencumbered items should represent additional project costs not reflected in Appendix 2. However, it is recommended that a deadline be established for use of these additional project needs.

Secondly<sup>3</sup>, following the inclusion of legitimate unencumbered costs, the remaining uncommitted balance should be appropriated and drawn down in a timely manner. Generally, when bonds are sold, the expected draw down period should be for three to five years. The recommendation is that this action be taken prior to the end of FY2021.

One means of drawing down the remaining balance would be to reclassify expenditures from the 2017 authorization to the 2007 authorization funds in a similar manner as in expensing of costs for the construction of Larkspur Elementary. In the case of Larkspur, multiple funds in the 2007 authorization were charged for a portion of the construction costs.

Regardless of the means, it is important for the district to utilize the remaining funds in a timely manner. To avoid arbitrage risks, bond proceeds should be spent within the IRS guidelines. According to IRS regulations, the district may use reasonable accounting methods for construction fund spending which includes:

1. **Specific tracing** – bond proceeds are allocated to the specific expenditures actually paid with the proceeds.
2. **Gross proceeds spent first** – bond proceeds are allocated to the earliest expenditures.
3. **First-in, first-out** – the source allocated to the expenditure is based on the order in which each source becomes available.
4. **Ratable allocation** – funds from each source are allocated to each of the expenditures ratably.

**FINDING 7.** The most recent bond authorization occurred in 2017 totaling \$454,405,000. There has been a total of two bond sales from this authorization and a third that will be completed by September 2020. Funds from the district’s major maintenance fund, the 2007 authorization and the pre-2007 authorization totaling \$31,130,481 were used to support projects at Cedar Park High School, Cedar Park Middle School, Leander Middle School, Larkspur Elementary School, and Transportation.

An overview of the 2017 authorization is located Figure 16. The total remaining project balance on page one of the overview totals \$204,412,529. The project summary total on the final page reflects a balance remaining of \$206,915,429. A reconciliation between these two amounts is shown in Figure 7.

**Figure 7 Reconciliation between Summary Page and Project Balance on Final Page**

Description	Amount
<b>Remaining Project Balance on Final Page</b>	\$ 204,412,529
<b>Add: Interest and other resources</b>	2,502,900
<b>Estimated Uncommitted Project Resources (Page 1)</b>	<b>\$206,915,429</b>

The total May 31, 2020 cash/investment balance was \$26,001,818. This amount can be reconciled to the uncommitted resources in Table 8 as follows:

**Figure 8 Reconciliation between Cash/Investment and Estimated Project Balance**

Description	Amount
<b>Cash/Investments</b>	<b>\$26,001,818</b>
<b>Less: Accounts Payable</b>	2,922,844
<b>Less: Outstanding Encumbrances</b>	88,148,545
<b>Add: Unsold bond proceeds</b>	271,985,000
<b>Total Estimated Uncommitted Project Balance</b>	<b>\$206,915,429</b>

A trial balance as of May 31, 2020 by fund is found under Appendix 3. The cash/investments portion of the trial balance is shown in Table 9.

**Figure 9 Cash/Investments as May 31, 2020**

Fund	Cash/Investments
<b>638</b>	\$5,084,435
<b>639</b>	1,665
<b>640</b>	22,204,859
<b>641</b>	(1,289,140)
<b>Total</b>	<b>\$26,001,818</b>

Table 10 provides for a summary of the 2017 authorization projects.

<sup>3</sup> The wording of the original 2007 bond order should be verified prior reclassifying any project costs to the 2007 authorization. to ensure that it is legally possible. A

confirmation with the district’s bond counsel is also recommended prior to any reclassifications.

**Figure 10 Summary of 2017 Authorization Projects**

Loc	Loc Description	Proj #	Project Description	Total Project Budget	Outstanding Encumbrance	Cumulative Expenditures	Remaining Balance
001	Leander HS	BO-17888LH	High School Template	\$ -	\$ 3,261	\$ 218,157	(\$ 221,418)
		BO-17LHSAD	High School Addition CTE, Black Box, Other	\$ 4,947,836	\$ 34,863	\$ 4,508,121	\$ 404,851
	<b>Leander HS Total</b>			<b>\$ 4,947,836</b>	<b>\$ 140,191</b>	<b>\$ 4,726,278</b>	<b>\$ 81,367</b>
002	Cedar Park HS	BO-17888CP	High School Template	\$ 177,800	\$ 12,750	\$ 171,688	(\$ 6,638)
		BO-17CPCPAD	High School Addition	\$ 10,972,707	\$ 1,555,373	\$ 9,007,038	\$ 410,296
	<b>Cedar Park HS Total</b>			<b>\$ 11,150,507</b>	<b>\$ 1,568,123</b>	<b>\$ 9,178,725</b>	<b>\$ 403,658</b>
003	Vista Ridge HS	BO-17888VR	High School Template	\$ 66,228	\$ -	\$ 49,669	\$ 16,559
		BO-VRHAD	High School Addition	\$ 2,599,275	\$ 137,550	\$ 2,052,716	\$ 409,009
	<b>Vista Ridge HS Total</b>			<b>\$ 2,665,503</b>	<b>\$ 137,550</b>	<b>\$ 2,102,384</b>	<b>\$ 425,569</b>
004	Rouse HS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Rouse HS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
005	Vandergriff HS	BO-17888VH	High School Template	\$ -	\$ 464,482	\$ 63,084	(\$ 527,566)
		BO-17VHSAD	High School Addition	\$ 31,245,385	\$ 8,732,783	\$ 12,049,343	\$ 10,463,260
		BO-17VHSAG	High School Ag Facility	\$ 3,768,160	\$ 2,129,659	\$ 1,264,293	\$ 374,208
		BO-17VHSRD	Land Improvement - Access Road	\$ 3,000,000	\$ 138,162	\$ 111,838	\$ 2,750,000
	<b>Vandergriff HS Total</b>			<b>\$ 38,013,545</b>	<b>\$ 11,465,085</b>	<b>\$ 13,488,558</b>	<b>\$ 13,059,922</b>
006	Glenn HS	BO-17888GH	High School Template	\$ -	\$ 3,828	\$ 114,395	(\$ 118,222)
		BO-17GHSAG	High School Ag Facility	\$ 3,163,960	\$ 193,731	\$ 2,539,591	\$ 430,639
		BO-17SECUR	Secondary Campus Security	\$ -	\$ -	\$ -	\$ 94,390
	<b>Glenn HS Total</b>			<b>\$ 3,258,350</b>	<b>\$ 197,558</b>	<b>\$ 2,653,985</b>	<b>\$ 406,806</b>
007	High School #7	BO-17HS7	High School New Construction	\$ 10,073,645	\$ -	\$ -	\$ 10,073,645
	<b>High School #7 Total</b>			<b>\$ 10,073,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,073,645</b>
011	New Hope HS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>New Hope HS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
014	Leander Extended Oppor	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Leander Extended Oppor Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
041	Cedar Park MS	BO-17888CM	Middle School Template	\$ -	\$ -	\$ 13,381	(\$ 13,381)
		BO-17CPMAD	Middle School Addition HVAC System	\$ 15,240,743	\$ 211,266	\$ 5,123,198	\$ 9,906,279
			Middle School Construction	\$ -	\$ 4,023,063	\$ -	(\$ 4,023,063)
				\$ -	\$ 9,149	\$ -	(\$ 9,149)
	<b>Cedar Park MS Total</b>			<b>\$ 15,240,743</b>	<b>\$ 4,243,478</b>	<b>\$ 5,136,580</b>	<b>\$ 5,860,686</b>
042	Leander MS	BO-17888LM	Middle School Template	\$ -	\$ -	\$ 111,489	(\$ 111,489)
		BO-17LMSAD	Middle School Addition HVAC and Classroom additions	\$ 21,516,101	\$ 110,145	\$ 14,844,425	\$ 6,561,531
				\$ -	\$ 3,860,739	\$ -	(\$ 3,860,739)
	<b>Leander MS Total</b>			<b>\$ 21,516,101</b>	<b>\$ 3,970,884</b>	<b>\$ 14,955,914</b>	<b>\$ 2,589,303</b>
043	Running Brushy MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Running Brushy MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
044	Henry MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Henry MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
045	Canyon Ridge MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Canyon Ridge MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
046	Wiley MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Wiley MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
047	Four Points MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Four Points MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
048	Stiles MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ -	\$ 94,390
	<b>Stiles MS Total</b>			<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>
049	Danielson MS	BO-17888DM	Middle School Template	\$ -	\$ 2,600,293	\$ 379,140	(\$ 2,979,433)
		BO-17MS9	Middle School New Construction	\$ 63,410,011	\$ 10,380,224	\$ 46,081,024	\$ 6,948,763
	<b>Danielson MS Total</b>			<b>\$ 63,410,011</b>	<b>\$ 12,980,517</b>	<b>\$ 46,460,164</b>	<b>\$ 3,969,329</b>
101	Whitestone ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 61
	<b>Whitestone ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 61</b>
102	Fauston ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 61
	<b>Fauston ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 61</b>
103	Black House Creek ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 61
	<b>Black House Creek ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 61</b>
104	Cypress ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 61
	<b>Cypress ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 61</b>
105	Mason ES	BO-17MASON	Elementary Land Improvements	\$ 603,560	\$ 53,500	\$ 440,317	\$ 109,742
	<b>Mason ES Total</b>			<b>\$ 603,560</b>	<b>\$ 53,500</b>	<b>\$ 440,317</b>	<b>\$ 109,742</b>
106	Giddens ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 62
		BO-17GIDDM	Elementary HVAC	\$ 9,006,975	\$ 607,789	\$ 7,183,770	\$ 1,214,416
	<b>Giddens ES Total</b>			<b>\$ 9,033,275</b>	<b>\$ 607,789</b>	<b>\$ 7,211,008</b>	<b>\$ 1,214,478</b>
107	Steiner Ranch ES	BO-17SREMM	Elementary Major Maintenance	\$ 8,857,136	\$ 1,841,869	\$ 453,948	\$ 6,561,320
	<b>Steiner Ranch ES Total</b>			<b>\$ 8,857,136</b>	<b>\$ 1,841,869</b>	<b>\$ 453,948</b>	<b>\$ 6,561,320</b>
108	Naumann ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 62
	<b>Naumann ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 62</b>
109	Bagdad ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 62
	<b>Bagdad ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 62</b>
110	Cox ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 62
	<b>Cox ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 62</b>
112	Knowles ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,239	\$ 62
	<b>Knowles ES Total</b>			<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 62</b>
127	Larkspur ES	BO-17888LK	Elementary School Template	\$ -	\$ 15,572	\$ 1,893,687	(\$ 1,909,259)
		BO-17EL27	Elementary School New Construction	\$ 37,779,628	\$ 438,502	\$ 10,727,361	\$ 26,613,765
	<b>Larkspur ES Total</b>			<b>\$ 37,779,628</b>	<b>\$ 454,074</b>	<b>\$ 12,621,048</b>	<b>\$ 24,704,506</b>
128	Tarvin ES	BO-17EL28	Elementary School New Construction	\$ 40,862,445	\$ 32,041,862	\$ 1,183,483	\$ 7,637,100
	<b>Tarvin ES Total</b>			<b>\$ 40,862,445</b>	<b>\$ 32,041,862</b>	<b>\$ 1,183,483</b>	<b>\$ 7,637,100</b>
129	Elem School #29	BO-17EL29	Elementary School New Construction	\$ 42,496,943	\$ -	\$ -	\$ 42,496,943
	<b>Elem School #29 Total</b>			<b>\$ 42,496,943</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 42,496,943</b>
130	Elem School #30	BO-17EL30	Elementary School New Construction	\$ 2,181,032	\$ -	\$ -	\$ 2,181,032
	<b>Elem School #30 Total</b>			<b>\$ 2,181,032</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,181,032</b>
904	Plant Services	BO-17904WF	Vehicles - White Fleet	\$ 893,000	\$ -	\$ 246,766	\$ 646,234
	<b>Plant Services Total</b>			<b>\$ 893,000</b>	<b>\$ -</b>	<b>\$ 246,766</b>	<b>\$ 646,234</b>
905	Transportation	BO-17888NT	Transportation - Template	\$ -	\$ 978	\$ 572,890	(\$ 573,868)
		BO-17905BU	Vehicles - Buses	\$ 10,200,000	\$ 818,918	\$ 8,688,117	\$ 692,965
		BO-17NTRAN	Transportation - New Facility	\$ 17,800,000	\$ 595,912	\$ 14,869,549	\$ 2,334,539
	<b>Transportation Total</b>			<b>\$ 28,000,000</b>	<b>\$ 1,415,808</b>	<b>\$ 24,100,555</b>	<b>\$ 2,453,637</b>
915	Technology Dept.	BO-17915NW	Technology	\$ 38,730,000	\$ 6,958,211	\$ 14,805,643	\$ 16,966,145
	<b>Technology Dept. Total</b>			<b>\$ 38,730,000</b>	<b>\$ 6,958,211</b>	<b>\$ 14,805,643</b>	<b>\$ 16,966,145</b>
998	Stadium	BO-17STADM	Stadium Upgrades	\$ 1,758,284	\$ 14,016	\$ 1,658,037	\$ 86,231
	<b>Stadium Total</b>			<b>\$ 1,758,284</b>	<b>\$ 14,016</b>	<b>\$ 1,658,037</b>	<b>\$ 86,231</b>
999	Districtwide	BO-17SECUR	Secondary Campus Security	\$ 9,931,160	\$ 10,058,027	\$ 170,625	(\$ 287,492)
		Land	School Sites	\$ 61,934,386	\$ -	\$ -	\$ 61,934,386
	<b>Districtwide Total</b>			<b>\$ 71,865,546</b>	<b>\$ 10,058,027</b>	<b>\$ 170,625</b>	<b>\$ 61,636,894</b>
<b>Grand Total</b>				<b>\$ 454,406,000</b>	<b>\$ 88,148,543</b>	<b>\$ 161,843,928</b>	<b>\$ 204,412,529</b>

**RECOMMENDATION 7.** With the exception of the land budget, elementary #30, high school #7 and project management costs, the district's staff has already created a system to track specific projects through the MUNIS project management system. This system is expected to go live in the fall of 2020. However, the district lacks a comprehensive project reporting system to track all project budget resources and project commitments and expenditures. A report similar to the example under Figure 16 would allow the Chief Financial Officer and the Chief Facilities and Operations Officer to comprehensively review all projects to determine if any surpluses exist or where any budget adjustments are needed.

Given that project budgets are best estimates of the ultimate cost of projects occurring over multiple accounting periods, the final cost may be less or greater than the original estimate. Therefore, it is necessary to have a project budget system that tracks the increases or decreases over a multi-year period.

Project budgeting should be for reporting purposes only and, as such, is not posted to general ledger. The customary fund-level budgeting process that focuses on the transactional activity for each fiscal period remains necessary from a budgetary accounting perspective.

Project budgeting is useful to assist the district's leadership decisions on how to best allocate uncommitted bond proceeds. All other resources such as interest income or rebates are factored into the available funds to be spent within construction funds.

The following example shows how project budgets and budgetary accounting are linked but differ in focus. In the example, Project A is expected to cost \$50 million and take four years to complete. In year three, an additional \$5 million was added to the project. The actual project cost ended up being \$53 million.

**Figure 11 Example of Project Focus Versus GL Budgetary Focus**

	PROJECT BUDGET FOR REPORTING PURPOSES ONLY				CONSTRUCTION FUND BUDGETING FOR GENERAL LEDGER		
	(IN MILLIONS)				(IN MILLIONS)		
	PROJECT BUDGET	ANNUAL EXP/ENC	CUM EXP	PROJ BAL	FUND ACCOUNTING BUDGET	ANNUAL EXP/ENC	BAL
<b>Yr 1</b>	\$50	\$5	\$5	\$45	\$50	\$5	\$45
<b>Yr 2</b>	\$50	\$25	\$30	\$20	\$45	\$25	\$20
<b>Yr 3</b>	\$55	\$18	\$48	\$7	\$25	\$18	\$7
<b>Yr 4</b>	\$55	\$5	\$53	\$2	\$7	\$5	\$2
<b>FINAL</b>	<b>\$55</b>	<b>\$53</b>	<b>\$53</b>	<b>\$2</b>		<b>\$53</b>	<b>\$2</b>

By using project budgeting, the district's leadership can anticipate overages or underages from a project perspective and adjust the project budget accordingly.

Uncommitted funds can be routed to projects where cost have exceeded budget estimates or may be used for new projects. In Figure 11 above, the total project budget was increased in year

three to accommodate a new level of expected cost. However, after the project was completed, \$2 million was still remaining which could be directed to other construction needs.

The following practices should be implemented to address the need for a project reporting system. In the absence of another means, the district can utilize an Excel worksheet to establish the data for the project report. A sample report can be found in [Appendix 3](#).

1. Accounting for all construction fund resources
  - a. Bond proceeds net of bond fees are the major source for construction funds but are not the only source.
  - b. Interest income, rebates and other miscellaneous revenues become a part of the total resources available for project spending needs.
2. Project reporting
  - a. Begin with the publicized projects which were approved at the school board level and presented to the public.
  - b. Since not all authorized bonds may be sold at one time for a given project, the budget column should at least equal the sum of all current bond proceeds for that project.
  - c. Establishing the starting point for each project budget based upon published estimates maintains transparency and creates confidence in how the funds are used.
  - d. The project report should also track project increases or decreases resulting in adjusted projects column.
  - e. As projects are completed, project savings can be rerouted to serve other construction needs.
3. Project commitments
  - a. Cumulative project expenditures and outstanding encumbrance balances should be aligned with their respective project budget amounts.
  - b. A column reflecting the difference between the adjusted project budget and the expenditures and encumbrances should equal the uncommitted balance remaining.
4. Unposted project commitments
  - a. For a number of valid reasons, not all project commitments are entered as purchase orders at the same time.
  - b. Yet, it is most valuable for these known commitments to reflect in the total of uncommitted project balances.
  - c. A column on the report should reflect the anticipated, but unposted project commitments and backed up by a separate list explaining these amounts.
5. Uncommitted balance by project
  - a. The adjusted project budget **less** known commitments and actual spending **less** any

known but unposted amounts should reflect the actual balance of any given project.

Since the general ledger accounting system is not typically designed to accommodate cumulative project budgets or unposted transactions, a separate data base (Excel spreadsheet) may be useful in preparing the monthly project reports. The spreadsheet data can be kept current by downloading monthly transactions or account expenditure/encumbrance balances. Each downloaded amount should be assigned a project code that is associated with each unique project. With the use of pivot tables, downloaded information can be assimilated into updated project reports.

**FINDING 8.** The district is currently using interest earnings from its 2007 authorization to cover the cost of its in-house project management team. Since FY 2008, most of the project management costs have been charged to fund 631. The following table shows the funds and fiscal years that project management costs have been incurred.

**Figure 12 Distribution of Project Management Costs**

Bond Authorization	2007	Management Expenses					
Project Description	Proj.						
Sum of Year End Account Balance	FUND	631	633	634	636	Grand Total	
Acct Type	FY						
6	08	\$ 45,571				\$ 45,571	
	09	\$ 687,497				\$ 687,497	
	10	\$ 703,623				\$ 703,623	
	11	\$ 642,350				\$ 642,350	
	12	\$ 502,048				\$ 502,048	
	13	\$ 520,656				\$ 520,656	
	14	\$ 705,073	\$ 868		\$ 19,189	\$ 725,130	
	15	\$ 626,678	\$ 1,060			\$ 627,738	
	16	\$ 673,471	\$ 910			\$ 674,381	
	17	\$ 657,610	\$ 1,162			\$ 658,772	
	18	\$ 573,495	\$ 798	\$ 1,299		\$ 575,593	
	19	\$ 570,369	\$ 885			\$ 571,254	
	20	\$ 271,500	\$ 573	\$ 178,482		\$ 450,555	
<b>Grand Total</b>		<b>\$ 7,179,941</b>	<b>\$ 6,256</b>	<b>\$ 179,781</b>	<b>\$ 19,189</b>	<b>\$ 7,385,167</b>	

As shown in Figure 13 the total project management costs are \$1.6 million less than total interest earnings. However, on a fund by fund basis, the total project management costs are, in some cases, greater than the interest earnings for a given fund.

**Figure 13 2007 Authorization - Interest Earnings & Project Management Costs**

FY	Funds							Grand Total
	631	632	633	634	635	636	637	
08	1,545,518	-	-	-	-	-	-	1,545,518
09	2,805,201	14,604	-	-	-	-	-	2,819,805
10	237,930	65,767	86,061	-	-	-	-	389,758
11	152,036	71,431	148,082	-	-	-	-	371,549
12	111,618	63,306	80,312	-	-	-	-	255,236
13	95,597	43,963	42,549	-	-	-	-	182,110
14	40,192	25,592	14,872	154,542	551	11,795	-	247,544
15	20,095	25,161	11,090	274,267	860	17,284	47,419	396,176
16	52,510	18,256	10,266	285,142	269	4,217	118,521	489,181
17	91,525	43,752	15,212	299,310	339	1,293	143,760	595,191
18	108,616	45,783	17,822	443,017	546	2,447	64,909	683,139
19	74,743	53,621	23,525	569,651	329	3,628	58,277	783,774
20	15,179	24,940	10,207	173,042	2	1,856	10,279	235,504
<b>2007 Total</b>	<b>5,350,760</b>	<b>496,174</b>	<b>460,000</b>	<b>2,198,971</b>	<b>2,896</b>	<b>42,519</b>	<b>443,164</b>	<b>8,994,486</b>
<b>Proj Mgmt</b>	<b>7,179,941</b>	<b>-</b>	<b>6,256</b>	<b>179,781</b>	<b>-</b>	<b>19,189</b>	<b>-</b>	<b>7,385,167</b>
<b>Variance</b>	<b>(1,829,181)</b>	<b>496,174</b>	<b>453,744</b>	<b>2,019,190</b>	<b>2,896</b>	<b>23,330</b>	<b>443,164</b>	<b>1,609,319</b>

**RECOMMENDATION 8.** Annually, the district should evaluate each fund in which project management costs are charged to determine whether the annual costs exceed the total interest

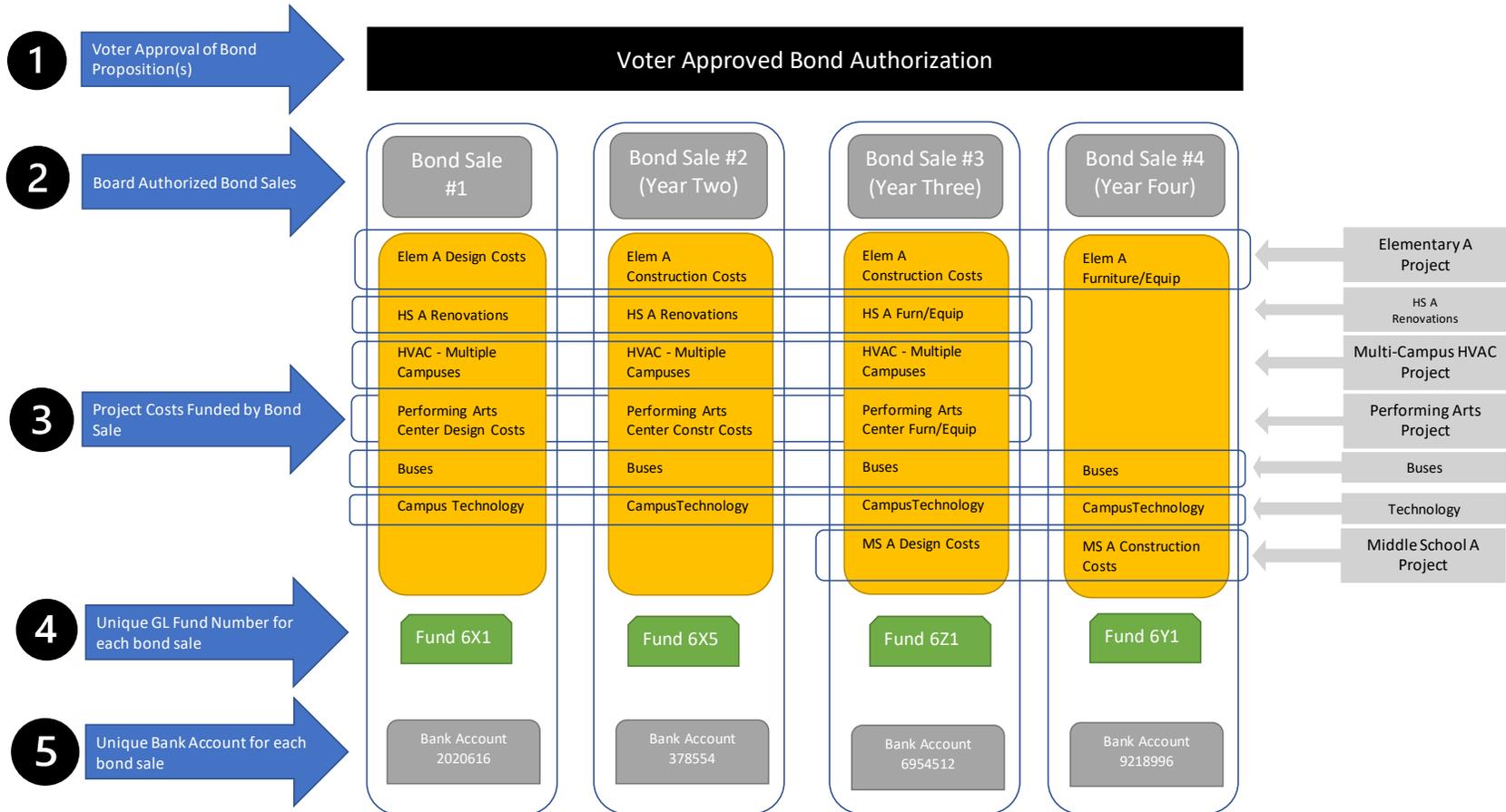
earnings. This would avoid the misalignment of revenues and expenditures that is currently taking place.

As another solution, the district could setup a unique fund to charge project management costs. At the end of each year, these costs could be offset by transferring amounts from construction funds which earned interest. Transfer in and transfer out accounts could be used to account for the flow of monies between funds. By following the previous recommendation to establish one construction fund bank account, the project management fund would not experience cash flow issues.

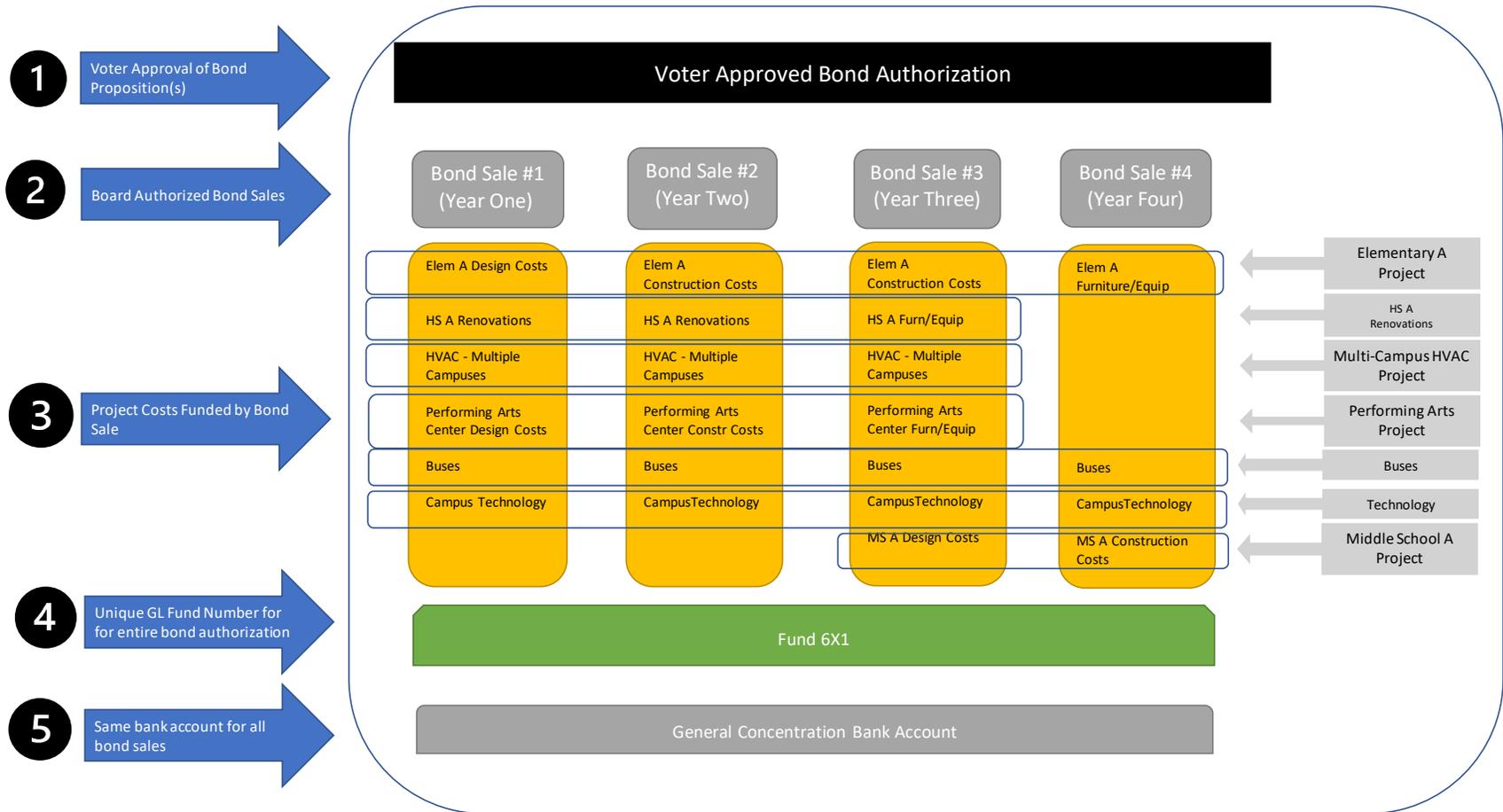
As a part of this recommendation, the district should also consider how it should use any excess interest earnings above current and future project management costs. These excess amounts could be appropriately used for direct support of construction projects.

**APPENDIX 1: DIAGRAMS OF CURRENT AND RECOMMENDED ACCOUNTING FOR CONSTRUCTION FUNDS**

Leander ISD  
Current Accounting Method for Bond Authorizations



## Leander ISD Recommended Accounting Method for Bond Authorizations



## APPENDIX 2: 2007 AUTHORIZATION

Figure 14 Overview of 2007 Authorization Resources and Uses

Leander ISD  
Overview of 2007 Bond Authorization - \$559,000,000  
As of May 31, 2020

Bond Project Sales				
Bond Sales	Sale Year	Fund	Actual Bond Proceeds Net Bond Fees	Totals
Sale of Bonds*	2008	631	\$ 232,385,000	
Sale of Bonds	2009	632	\$ 27,575,000	
Sale of Bonds	2010	633	\$ 70,045,000	
Sale of Bonds (Series c)	2014	634	\$ 187,535,000	
Sale of Bonds (Series b)	2014	635	\$ 890,000	
Sale of Bonds (Series a)	2014	636	\$ 17,770,000	
Sale of Bonds (Series e)	2014	637	\$ 22,800,000	
				<b>\$ 559,000,000</b>

\* Actual posting of bond sale was \$1,220 less than the amount shown

2007 Bond Project Summary	
<b>Project Sources</b>	
Bond Proceeds net bond	\$ 558,998,780
Net Interest Earnings	\$ 8,994,486
Gifts	\$ 845
TRS On-Behalf	\$ 211,462
Misc Rebates and Other Sources	\$ 368,652
Total Sources	<b>\$ 568,574,225</b>
<b>Project Uses</b>	
Bond Project Expenditures	\$ 544,237,537
Bond Project Encumbrances	\$ 2,606,573
Project Management Cost	\$ 7,385,167
Other Uses	\$ 15,239
Total Uses	<b>\$ 554,244,516</b>
<b>Estimated Uncommitted Resources</b>	<b>\$ 14,329,709</b>

2007 Bond Sources Applied to 2017 Projects				
Campus	Fund Source	MUNIS #	Other Sources	
Cedar Park MS	2007 Authorization	BO-17CPMAD	\$ 2,085,725	
Leander MS	2007 Authorization	BO-17LMSAD	\$ 513,936	
Larkspur EL	2007 Authorization	BO-17EL27	\$ 18,506,460	
Transportation	2007 Authorization	BO-17905BU	\$ 35,080	
<b>Total</b>			<b>\$ 21,141,201</b>	

Bond Authorizati 2007  
 Acct Type 6  
 FUND (All)

Proj #	Loc	Loc Description	Project Description	Proj Budget	Enc Bal 5-31-20	Exp Bal 5-31-20	Bal 5-31-20
CTE-004	004	Rouse HS	Ag Center & Auto Tech	\$ 14,252		\$ 14,251	\$ 1
<b>CTE-004 Total</b>				<b>\$ 14,252</b>		<b>\$ 14,251</b>	<b>\$ 1</b>
HVAC-EL	105	Mason ES	HVAC System	\$ 4,896,560		\$ 4,891,015	\$ 5,545
<b>HVAC-EL Total</b>				<b>\$ 4,896,560</b>		<b>\$ 4,891,015</b>	<b>\$ 5,545</b>
HVC-001	001	Leander HS	HVAC System	\$ 4,178,912		\$ 4,035,353	\$ 143,559
			Science Labs			\$ 143,558	\$ (143,558)
<b>HVC-001 Total</b>				<b>\$ 4,178,912</b>		<b>\$ 4,178,911</b>	<b>\$ 1</b>
HVC-042	042	Leander MS	HVAC System	\$ 10,767,439	\$ 369,744	\$ 1,503,190	\$ 8,894,505
<b>HVC-042 Total</b>				<b>\$ 10,767,439</b>	<b>\$ 369,744</b>	<b>\$ 1,503,190</b>	<b>\$ 8,894,505</b>
HVC-107	107	Steiner Ranch ES	HVAC System	\$ 6,200,000			\$ 6,200,000
<b>HVC-107 Total</b>				<b>\$ 6,200,000</b>			<b>\$ 6,200,000</b>
LAN-DIS	007	High School #7	Land & Land Imprvt			\$ 7,016,227	\$ (7,016,227)
	125	Camacho ES	Land & Land Imprvt			\$ 3,976,951	\$ (3,976,951)
	126	Akin ES	Land & Land Imprvt			\$ 1,646,238	\$ (1,646,238)
			New Elementary Construction	\$ 402,022		\$ 400,000	\$ 2,022
	130	Elem School #30	Land & Land Imprvt			\$ 3,847,425	\$ (3,847,425)
	131	ES131	Land & Land Imprvt		\$ 1	\$ 140,361	\$ (140,362)
	132	ES132	Land & Land Imprvt			\$ 50,000	\$ (50,000)
	999	Districtwide	Carriage Hills Elem Science	\$ 574,092		\$ 574,092	\$ (0)
			Land & Land Imprvt	\$ 20,603,198	\$ 13,079	\$ 7,443,484	\$ 13,146,635
			Engineer Fees			\$ 960	\$ (960)
		DDR Land	Land & Land Imprvt			\$ 2,173,092	\$ (2,173,092)
		Caughfield Tract	Land & Land Imprvt	\$ 9,830,684		\$ 1,288,498	\$ 8,542,186
		Palmera Tract	Land & Land Imprvt		\$ 14,279	\$ 2,955,149	\$ (2,969,428)
	051	Middle School 11	Land & Land Imprvt	\$ 3,994,629		\$ 3,994,629	\$ -
<b>LAN-DIS Total</b>				<b>\$ 35,404,625</b>	<b>\$ 27,359</b>	<b>\$ 35,507,107</b>	<b>\$ (129,840)</b>
NC-005	005	Vandergrift HS	New High School Campus	\$ 104,903,604		\$ 103,950,064	\$ 953,540
<b>NC-005 Total</b>				<b>\$ 104,903,604</b>		<b>\$ 103,950,064</b>	<b>\$ 953,540</b>
NC-006	006	Glenn HS	HS Design	\$ 578,819		\$ 216,519	\$ 362,300
			HS Template	\$ 2,320,399	\$ 71,605	\$ 8,152,832	\$ (5,904,038)
			New High School Campus	\$ 123,960,606	\$ 408,677	\$ 111,750,047	\$ 11,801,882
<b>NC-006 Total</b>				<b>\$ 126,859,824</b>	<b>\$ 480,282</b>	<b>\$ 120,119,398</b>	<b>\$ 6,260,144</b>
NC-048	048	Stiles MS	Access Road	\$ 296,801		\$ 47,236	\$ 249,565
			New Middle School Construction	\$ 33,826,663		\$ 34,121,063	\$ (294,400)
<b>NC-048 Total</b>				<b>\$ 34,123,464</b>		<b>\$ 34,168,300</b>	<b>\$ (44,836)</b>
NC-049	049	Danielson MS	Middle School Template		\$ 50,037	\$ -	\$ (50,037)
			New Middle School Construction	\$ 2,001,523		\$ 1,574,812	\$ 426,711
<b>NC-049 Total</b>				<b>\$ 2,001,523</b>	<b>\$ 50,037</b>	<b>\$ 1,574,812</b>	<b>\$ 376,674</b>
NC-123	123	River Ridge ES	New Elementary Construction	\$ 23,431,210		\$ 23,310,693	\$ 120,517
<b>NC-123 Total</b>				<b>\$ 23,431,210</b>		<b>\$ 23,310,693</b>	<b>\$ 120,517</b>
NC-124	124	Reed ES	New Elementary Construction	\$ 20,750,902		\$ 20,986,584	\$ (235,682)
<b>NC-124 Total</b>				<b>\$ 20,750,902</b>		<b>\$ 20,986,584</b>	<b>\$ (235,682)</b>
NC-125	125	Camacho ES	New Elementary Construction	\$ 31,166,166		\$ 31,820,146	\$ (653,980)
<b>NC-125 Total</b>				<b>\$ 31,166,166</b>		<b>\$ 31,820,146</b>	<b>\$ (653,980)</b>
NC-126	126	Akin ES	New Elementary Construction	\$ 29,404,017	\$ 664,876	\$ 24,384,894	\$ 4,354,247
<b>NC-126 Total</b>				<b>\$ 29,404,017</b>	<b>\$ 664,876</b>	<b>\$ 24,384,894</b>	<b>\$ 4,354,247</b>
NC-127	127	Larkspur ES	New Elementary Construction			\$ 18,506,460	\$ (18,506,460)
<b>NC-127 Total</b>						<b>\$ 18,506,460</b>	<b>\$ (18,506,460)</b>
NC-128	128	Tarvin ES	New Elementary Construction			\$ 8,547	\$ (8,547)
<b>NC-128 Total</b>						<b>\$ 8,547</b>	<b>\$ (8,547)</b>
NC-129	129	Elem School #29	New Elementary Construction	\$ -	\$ -	\$ -	\$ -
<b>NC-129 Total</b>				<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
NC-905	905	Transportation	New Facility Construction	\$ 3,100,000		\$ 6,800	\$ 3,093,200
<b>NC-905 Total</b>				<b>\$ 3,100,000</b>		<b>\$ 6,800</b>	<b>\$ 3,093,200</b>
POR-RPL	999	Districtwide	Portables	\$ 1,020,000		\$ 1,019,999	\$ 1
<b>POR-RPL Total</b>				<b>\$ 1,020,000</b>		<b>\$ 1,019,999</b>	<b>\$ 1</b>
PRJMGT	005	Vandergrift HS	Project Management Expenses			\$ 3,188	\$ (3,188)
	743	Finance	Project Management Expenses			\$ 56,327	\$ (56,327)
	907	Construction	Project Management Expenses	\$ 6,933,544		\$ 7,325,653	\$ (392,109)
<b>PRJMGT Total</b>				<b>\$ 6,933,544</b>		<b>\$ 7,385,167</b>	<b>\$ (451,623)</b>
RD-122	122	Reagan ES	Access Road	\$ 2,385,612		\$ 2,385,611	\$ 1
<b>RD-122 Total</b>				<b>\$ 2,385,612</b>		<b>\$ 2,385,611</b>	<b>\$ 1</b>
REN-041	041	Cedar Park MS	Campus Renovations		\$ 1,014,275	\$ 2,085,725	\$ (3,100,000)
<b>REN-041 Total</b>					<b>\$ 1,014,275</b>	<b>\$ 2,085,725</b>	<b>\$ (3,100,000)</b>
REN-108	108	Naumann ES	Campus Renovations			\$ 97,523	\$ (97,523)
<b>REN-108 Total</b>						<b>\$ 97,523</b>	<b>\$ (97,523)</b>
REN-119	119	Grandview Hills ES	Campus Renovations	\$ 1,249,000		\$ 1,111,240	\$ 137,760
			Land & Land Imprvt			\$ 26,654	\$ (26,654)
<b>REN-119 Total</b>				<b>\$ 1,249,000</b>		<b>\$ 1,137,893</b>	<b>\$ 111,107</b>

REN-WHS	999	Districtwide	Support Service Building	\$ 2,706,373	\$ 2,691,375	\$ 14,998
<b>REN-WHS Total</b>				<b>\$ 2,706,373</b>	<b>\$ 2,691,375</b>	<b>\$ 14,998</b>
REN-WPA	999	Districtwide	WPA and Fieldhouse	\$ 952,327	\$ 952,026	\$ 301
<b>REN-WPA Total</b>				<b>\$ 952,327</b>	<b>\$ 952,026</b>	<b>\$ 301</b>
SCI-001	001	Leander HS	Science Labs	\$ 12,802,199	\$ 12,796,773	\$ 5,426
<b>SCI-001 Total</b>				<b>\$ 12,802,199</b>	<b>\$ 12,796,773</b>	<b>\$ 5,426</b>
SCI-002	002	Cedar Park HS	Science Labs	\$ 2,704,593	\$ 195,773	\$ 2,508,820
<b>SCI-002 Total</b>				<b>\$ 2,704,593</b>	<b>\$ 195,773</b>	<b>\$ 2,508,820</b>
SCI-003	003	Vista Ridge HS	Science Labs	\$ 3,266,271	\$ 3,135,661	\$ 130,610
<b>SCI-003 Total</b>				<b>\$ 3,266,271</b>	<b>\$ 3,135,661</b>	<b>\$ 130,610</b>
SEC-DST	001	Leander HS	Campus Security		\$ 46,143	\$ (46,143)
	002	Cedar Park HS	Campus Security		\$ 28,500	\$ (28,500)
	003	Vista Ridge HS	Campus Security		\$ 26,821	\$ (26,821)
	004	Rouse HS	Campus Security		\$ 31,000	\$ (31,000)
	005	Vandergrift HS	Campus Security		\$ 33,500	\$ (33,500)
	011	New Hope HS	Campus Security		\$ 6,100	\$ (6,100)
	041	Cedar Park MS	Campus Security		\$ 30,200	\$ (30,200)
	042	Leander MS	Campus Security		\$ 19,500	\$ (19,500)
	043	Running Brushy MS	Campus Security		\$ 25,800	\$ (25,800)
	044	Henry MS	Campus Security		\$ 24,000	\$ (24,000)
	045	Canyon Ridge MS	Campus Security		\$ 24,000	\$ (24,000)
	046	Wiley MS	Campus Security		\$ 22,000	\$ (22,000)
	047	Four Points MS	Campus Security		\$ 19,000	\$ (19,000)
	048	Stiles MS	Campus Security		\$ 25,500	\$ (25,500)
	101	Whitestone ES	Campus Security		\$ 252,977	\$ (252,977)
	102	Faubion ES	Campus Security		\$ 187,833	\$ (187,833)
	103	Block House Creek ES	Campus Security		\$ 194,322	\$ (194,322)
	104	Cypress ES	Campus Security		\$ 217,370	\$ (217,370)
	105	Mason ES	Campus Security		\$ 227,612	\$ (227,612)
	106	Giddens ES	Campus Security		\$ 200,217	\$ (200,217)
	107	Steiner Ranch ES	Campus Security		\$ 305,685	\$ (305,685)
	108	Naumann ES	Campus Security		\$ 204,272	\$ (204,272)
	109	Bagdad ES	Campus Security		\$ 203,332	\$ (203,332)
	110	Cox ES	Campus Security		\$ 208,982	\$ (208,982)
	111	Bush ES	Campus Security		\$ 205,362	\$ (205,362)
	112	Knowles ES	Campus Security		\$ 215,122	\$ (215,122)
	113	Deer Creek ES	Campus Security		\$ 211,172	\$ (211,172)
	114	Pleasant Hill ES	Campus Security		\$ 210,002	\$ (210,002)
	115	Rutledge ES	Campus Security		\$ 208,822	\$ (208,822)
	116	Plain ES	Campus Security		\$ 252,700	\$ (252,700)
	117	Winkley ES	Campus Security		\$ 252,651	\$ (252,651)
	118	Riverplace ES	Campus Security		\$ 251,050	\$ (251,050)
	119	Grandview Hills ES	Campus Security	\$ -	\$ 243,000	\$ (243,000)
	120	Parkside ES	Campus Security		\$ 187,550	\$ (187,550)
	121	Westside ES	Campus Security		\$ 141,980	\$ (141,980)
	122	Reagan ES	Campus Security		\$ 144,120	\$ (144,120)
	123	River Ridge ES	Campus Security		\$ 184,110	\$ (184,110)
	124	Reed ES	Campus Security	\$ -	\$ 157,140	\$ (157,140)
	199	Leander Extended Oppor	Campus Security		\$ 21,500	\$ (21,500)
	901	Central Admin	Campus Security		\$ 18,100	\$ (18,100)
	915	Technology Dept.	Campus Security		\$ 12,000	\$ (12,000)
	936	Athletics	Campus Security		\$ 3,010	\$ (3,010)
	937	Fine Arts	Campus Security		\$ 3,690	\$ (3,690)
	998	Stadium	Campus Security		\$ 14,500	\$ (14,500)
	999	Districtwide	Campus Security	\$ 8,260,508	\$ 2,298,801	\$ 5,961,707
<b>SEC-DST Total</b>				<b>\$ 8,260,508</b>	<b>\$ 7,801,047</b>	<b>\$ 459,461</b>
STA-001	001	Leander HS	Bible Stadium Renovations	\$ 14,653,359	\$ 14,653,333	\$ 26
<b>STA-001 Total</b>				<b>\$ 14,653,359</b>	<b>\$ 14,653,333</b>	<b>\$ 26</b>
STAD	998	Stadium	Regional Stadium	\$ 22,979,601	\$ 22,972,463	\$ 7,138
<b>STAD Total</b>				<b>\$ 22,979,601</b>	<b>\$ 22,972,463</b>	<b>\$ 7,138</b>

TECH-DAT	915	Technology Dept.	Technology	\$	1,915,627	\$	1,135,528	\$	780,099
<b>TECH-DAT Total</b>				<b>\$</b>	<b>1,915,627</b>	<b>\$</b>	<b>1,135,528</b>	<b>\$</b>	<b>780,099</b>
TECH-INF	001	Leander HS	Technology			\$	65,741	\$	(65,741)
	004	Rouse HS	Technology			\$	39,337	\$	(39,337)
	041	Cedar Park MS	Technology	\$	1,946,023	\$	108,574	\$	1,837,449
	042	Leander MS	Technology			\$	163,870	\$	(163,870)
	043	Running Brushy MS	Technology			\$	22,268	\$	(22,268)
	045	Canyon Ridge MS	Technology			\$	10,075	\$	(10,075)
	046	Wiley MS	Technology			\$	7,548	\$	(7,548)
	102	Faubion ES	Technology			\$	10,200	\$	(10,200)
	103	Block House Creek ES	Technology			\$	-	\$	-
	104	Cypress ES	Technology			\$	206,462	\$	(206,462)
	105	Mason ES	Technology			\$	28,441	\$	(28,441)
	106	Giddens ES	Technology			\$	74,495	\$	(74,495)
	107	Steiner Ranch ES	Technology			\$	10,000	\$	(10,000)
	108	Naumann ES	Technology			\$	1,606	\$	(1,606)
	109	Bagdad ES	Technology			\$	1,682	\$	(1,682)
	110	Cox ES	Technology			\$	56,288	\$	(56,288)
	111	Bush ES	Technology			\$	10,817	\$	(10,817)
	113	Deer Creek ES	Technology			\$	139,916	\$	(139,916)
	114	Pleasant Hill ES	Technology			\$	105,999	\$	(105,999)
	115	Rutledge ES	Technology			\$	171,525	\$	(171,525)
	116	Plain ES	Technology			\$	168,843	\$	(168,843)
	117	Winkley ES	Technology			\$	168,688	\$	(168,688)
	118	Riverplace ES	Technology			\$	178,228	\$	(178,228)
	119	Grandview Hills ES	Technology			\$	113,463	\$	(113,463)
	120	Parkside ES	Technology			\$	17,106	\$	(17,106)
	121	Westside ES	Technology			\$	17,106	\$	(17,106)
	915	Technology Dept.	Technology	\$	128,071	\$	162,509	\$	(34,438)
	999	Districtwide	Technology			\$	13,307	\$	(13,307)
<b>TECH-INF Total</b>				<b>\$</b>	<b>2,074,094</b>	<b>\$</b>	<b>2,074,094</b>	<b>\$</b>	<b>0</b>
TECH-NET	001	Leander HS	Technology			\$	2,490	\$	(2,490)
	101	Whitestone ES	Technology			\$	451	\$	(451)
	102	Faubion ES	Technology			\$	3,695	\$	(3,695)
	103	Block House Creek ES	Technology	\$	189,037	\$	4,615	\$	184,422
	104	Cypress ES	Technology			\$	5,183	\$	(5,183)
	105	Mason ES	Technology			\$	5,253	\$	(5,253)
	106	Giddens ES	Technology			\$	5,746	\$	(5,746)
	107	Steiner Ranch ES	Technology			\$	3,170	\$	(3,170)
	108	Naumann ES	Technology			\$	3,553	\$	(3,553)
	109	Bagdad ES	Technology			\$	2,937	\$	(2,937)
	110	Cox ES	Technology			\$	3,057	\$	(3,057)
	111	Bush ES	Technology			\$	3,205	\$	(3,205)
	112	Knowles ES	Technology			\$	5,746	\$	(5,746)
	113	Deer Creek ES	Technology			\$	4,423	\$	(4,423)
	114	Pleasant Hill ES	Technology			\$	747	\$	(747)
	115	Rutledge ES	Technology			\$	2,564	\$	(2,564)
	116	Plain ES	Technology			\$	2,489	\$	(2,489)
	117	Winkley ES	Technology			\$	2,116	\$	(2,116)
	118	Riverplace ES	Technology			\$	3,981	\$	(3,981)
	119	Grandview Hills ES	Technology			\$	3,084	\$	(3,084)
	120	Parkside ES	Technology			\$	4,055	\$	(4,055)
	121	Westside ES	Technology			\$	4,363	\$	(4,363)
	122	Reagan ES	Technology			\$	5,030	\$	(5,030)
	915	Technology Dept.	Technology	\$	29,220	\$	24,800	\$	4,420
	999	Districtwide	Technology			\$	16,403	\$	(16,403)
<b>TECH-NET Total</b>				<b>\$</b>	<b>218,257</b>	<b>\$</b>	<b>123,157</b>	<b>\$</b>	<b>95,100</b>
TECH-NEW	001	Leander HS	Technology			\$	575,331	\$	(575,331)
	002	Cedar Park HS	Technology			\$	488,141	\$	(488,141)
	003	Vista Ridge HS	Technology			\$	658,592	\$	(658,592)
	004	Rouse HS	Technology			\$	409,746	\$	(409,746)
	011	New Hope HS	Technology			\$	2,648	\$	(2,648)
	041	Cedar Park MS	Technology			\$	288,515	\$	(288,515)
	042	Leander MS	Technology			\$	227,689	\$	(227,689)
	043	Running Brushy MS	Technology			\$	312,172	\$	(312,172)
	044	Henry MS	Technology			\$	258,156	\$	(258,156)
	045	Canyon Ridge MS	Technology			\$	470,763	\$	(470,763)
	046	Wiley MS	Technology			\$	265,809	\$	(265,809)
	047	Four Points MS	Technology			\$	286,641	\$	(286,641)
	101	Whitestone ES	Technology			\$	24,200	\$	(24,200)
	102	Faubion ES	Technology			\$	43,493	\$	(43,493)
	103	Block House Creek ES	Technology			\$	39,872	\$	(39,872)
	104	Cypress ES	Technology			\$	40,828	\$	(40,828)
	105	Mason ES	Technology			\$	35,813	\$	(35,813)

106	Giddens ES	Technology		\$	29,522	\$	(29,522)		
107	Steiner Ranch ES	Technology		\$	37,661	\$	(37,661)		
108	Naumann ES	Technology		\$	42,103	\$	(42,103)		
109	Bagdad ES	Technology		\$	26,415	\$	(26,415)		
110	Cox ES	Technology		\$	55,920	\$	(55,920)		
111	Bush ES	Technology		\$	43,940	\$	(43,940)		
112	Knowles ES	Technology		\$	20,741	\$	(20,741)		
113	Deer Creek ES	Technology		\$	42,100	\$	(42,100)		
114	Pleasant Hill ES	Technology		\$	48,370	\$	(48,370)		
115	Rutledge ES	Technology		\$	41,459	\$	(41,459)		
116	Plain ES	Technology		\$	30,478	\$	(30,478)		
117	Winkley ES	Technology		\$	23,243	\$	(23,243)		
118	Riverplace ES	Technology		\$	13,179	\$	(13,179)		
119	Grandview Hills ES	Technology		\$	11,351	\$	(11,351)		
120	Parkside ES	Technology		\$	18,255	\$	(18,255)		
121	Westside ES	Technology		\$	16,365	\$	(16,365)		
122	Reagan ES	Technology		\$	33,077	\$	(33,077)		
199	Leander Extended Oppor	Technology		\$	5,291	\$	(5,291)		
915	Technology Dept.	Technology		\$	476,521	\$	(476,521)		
999	Districtwide	Technology		\$	10,664,485	\$	5,292,844	\$	5,371,641
<b>TECH-NEW Total</b>				<b>\$</b>	<b>10,664,485</b>	<b>\$</b>	<b>10,737,247</b>	<b>\$</b>	<b>(72,762)</b>
<b>TECH-OOO</b>									
001	Leander HS	Technology		\$	104,865	\$	(104,865)		
002	Cedar Park HS	Technology		\$	112,068	\$	(112,068)		
003	Vista Ridge HS	Technology		\$	176,291	\$	(176,291)		
004	Rouse HS	Technology		\$	119,202	\$	(119,202)		
011	New Hope HS	Technology		\$	17,355	\$	(17,355)		
041	Cedar Park MS	Technology		\$	67,198	\$	(67,198)		
042	Leander MS	Technology		\$	77,530	\$	(77,530)		
043	Running Brushy MS	Technology		\$	69,734	\$	(69,734)		
044	Henry MS	Technology		\$	70,958	\$	(70,958)		
045	Canyon Ridge MS	Technology		\$	69,373	\$	(69,373)		
046	Wiley MS	Technology		\$	71,534	\$	(71,534)		
047	Four Points MS	Technology		\$	103,883	\$	(103,883)		
118	Riverplace ES	Technology		\$	948	\$	(948)		
199	Leander Extended Oppor	Technology		\$	1,718	\$	(1,718)		
907	Construction	Technology		\$	10,653	\$	(10,653)		
915	Technology Dept.	Technology		\$	1,417,529	\$	1,180,659	\$	236,870
999	Districtwide	Technology		\$	1,905,291	\$	984,838	\$	920,453
<b>TECH-OOO Total</b>				<b>\$</b>	<b>3,322,820</b>	<b>\$</b>	<b>3,238,807</b>	<b>\$</b>	<b>84,013</b>
<b>TECH-PHN</b>									
002	Cedar Park HS	Technology		\$	56,923	\$	(56,923)		
107	Steiner Ranch ES	Technology		\$	27,921	\$	(27,921)		
110	Cox ES	Technology		\$	11,101	\$	(11,101)		
915	Technology Dept.	Technology		\$	7,291	\$	(7,291)		
999	Districtwide	Technology		\$	1,090,590	\$	956,856	\$	133,734
<b>TECH-PHN Total</b>				<b>\$</b>	<b>1,090,590</b>	<b>\$</b>	<b>1,060,092</b>	<b>\$</b>	<b>30,498</b>
<b>TECH-RPL</b>									
001	Leander HS	Technology		\$	1,509,166	\$	(1,509,166)		
002	Cedar Park HS	Technology		\$	1,168,338	\$	(1,168,338)		
003	Vista Ridge HS	Technology		\$	987,279	\$	(987,279)		
004	Rouse HS	Technology		\$	1,317,547	\$	(1,317,547)		
005	Vandergrift HS	Technology		\$	1,275,268	\$	(1,275,268)		
011	New Hope HS	Technology		\$	8,091	\$	(8,091)		
041	Cedar Park MS	Technology		\$	888,251	\$	(888,251)		
042	Leander MS	Technology		\$	719,618	\$	(719,618)		
043	Running Brushy MS	Technology		\$	812,073	\$	(812,073)		
044	Henry MS	Technology		\$	1,143,265	\$	(1,143,265)		
045	Canyon Ridge MS	Technology		\$	933,580	\$	(933,580)		
046	Wiley MS	Technology		\$	750,889	\$	(750,889)		
047	Four Points MS	Technology		\$	610,348	\$	(610,348)		
048	Stiles MS	Technology		\$	829,414	\$	(829,414)		
101	Whitestone ES	Technology		\$	110,324	\$	(110,324)		
102	Faubion ES	Technology		\$	56,771	\$	(56,771)		
103	Block House Creek ES	Technology		\$	79,747	\$	(79,747)		
104	Cypress ES	Technology		\$	71,116	\$	(71,116)		
105	Mason ES	Technology		\$	88,091	\$	(88,091)		
106	Giddens ES	Technology		\$	94,197	\$	(94,197)		
107	Steiner Ranch ES	Technology		\$	45,273	\$	(45,273)		
108	Naumann ES	Technology		\$	80,016	\$	(80,016)		
109	Bagdad ES	Technology		\$	83,222	\$	(83,222)		
110	Cox ES	Technology		\$	87,881	\$	(87,881)		
111	Bush ES	Technology		\$	90,363	\$	(90,363)		
112	Knowles ES	Technology		\$	74,537	\$	(74,537)		
113	Deer Creek ES	Technology		\$	81,790	\$	(81,790)		

114	Pleasant Hill ES	Technology		\$	75,433	\$	(75,433)
115	Rutledge ES	Technology		\$	107,924	\$	(107,924)
116	Plain ES	Technology		\$	123,464	\$	(123,464)
117	Winkley ES	Technology		\$	93,338	\$	(93,338)
118	Riverplace ES	Technology		\$	84,480	\$	(84,480)
119	Grandview Hills ES	Technology		\$	62,069	\$	(62,069)
120	Parkside ES	Technology		\$	92,413	\$	(92,413)
121	Westside ES	Technology		\$	71,439	\$	(71,439)
122	Reagan ES	Technology		\$	96,233	\$	(96,233)
123	River Ridge ES	Technology		\$	81,010	\$	(81,010)
199	Leander Extended Oppor	Technology		\$	39,968	\$	(39,968)
745	Material Management	Technology		\$	1,362	\$	(1,362)
871	Teaching and Learning	Technology		\$	23,621	\$	(23,621)
901	Central Admin	Technology		\$	64,197	\$	(64,197)
904	Plant Services	Technology		\$	4,085	\$	(4,085)
905	Transportation	Technology		\$	286	\$	(286)
915	Technology Dept.	Technology	\$ 17,646,004	\$	1,989,457	\$	15,656,547
916	Custodial Services	Technology		\$	1,839	\$	(1,839)
999	Districtwide	Technology	\$ 5,108,365	\$	5,539,635	\$	(431,270)
<b>TECH-RPL Total</b>					<b>\$ 22,754,369</b>		<b>\$ 205,663</b>
TECH-TPL	915	Technology Dept.	Technology		\$ 30,295	\$	(30,295)
<b>TECH-TPL Total</b>					<b>\$ 30,295</b>		<b>\$ (30,295)</b>
TRAN-BUS	905	Transportation	Buses	\$ 2,038,362	\$ 2,039,575	\$	(1,213)
<b>TRAN-BUS Total</b>					<b>\$ 2,038,362</b>		<b>\$ (1,213)</b>
REN-004	004	Rouse HS	Renovations High School		\$ 5,106	\$	(5,106)
<b>REN-004 Total</b>					<b>\$ 5,106</b>		<b>\$ (5,106)</b>
RD-005	005	Vandergrift HS	Access Road	\$ 264,247	\$ 275,718	\$	(11,471)
<b>RD-005 Total</b>					<b>\$ 264,247</b>		<b>\$ (11,471)</b>
HVC-101	101	Whitestone ES	HVAC System	\$ 2,971,840	\$ 3,013,318	\$	(41,478)
<b>HVC-101 Total</b>					<b>\$ 2,971,840</b>		<b>\$ (41,478)</b>
PNT-STD	999	Districtwide	Paint Study	\$ 3,489	\$ 3,489	\$	0
<b>PNT-STD Total</b>					<b>\$ 3,489</b>		<b>\$ 0</b>
RD-PRK	999	Districtwide	Land & Land Imprvt	\$ 1,095,996	\$ 1,096,031	\$	(35)
<b>RD-PRK Total</b>					<b>\$ 1,095,996</b>		<b>\$ (35)</b>
<b>Grand Total</b>				<b>\$ 565,530,061</b>	<b>\$ 2,606,573</b>	<b>\$ 551,622,704</b>	<b>\$ 11,300,784</b>

Figure 15 Trial Balance of 2007 Authorization Funds as of May 31, 2020

Bond AuthorizationG+A2 2007		Trial Balance for Funds of the 2007 Authorization								
FY 20		As of May 31, 2020								
Amounts by Type		FUND								
Acct Type	OBJ	631	632	633	634	635	636	637	Grand Total	
<b>Assets</b>	1104				\$ 11,052,099				\$ 11,052,099	
	1107	\$ 397,047		\$ 19,452	\$ 974,259	\$ 196	\$ 151,346	\$ 838,442	\$ 2,380,742	
	1108	\$ 707,453	\$ 2,033,913	\$ 791,872					\$ 3,533,239	
	1111	\$ 818	\$ 40,571	\$ 5,627	\$ (38,318)	\$ 77	\$ 13,365	\$ 4,623	\$ 26,764	
	1267				\$ 27				\$ 27	
	1299				\$ 2,312				\$ 2,312	
<b>Assets Total</b>		<b>\$ 1,105,319</b>	<b>\$ 2,074,485</b>	<b>\$ 816,951</b>	<b>\$ 11,990,378</b>	<b>\$ 273</b>	<b>\$ 164,711</b>	<b>\$ 843,065</b>	<b>\$ 16,995,182</b>	
<b>Liabilities</b>	2111				\$ (58,990)				\$ (58,990)	
<b>Liabilities Total</b>					<b>\$ (58,990)</b>				<b>\$ (58,990)</b>	
<b>Fund Balance</b>	3471	\$ (1,419,061)	\$ (2,051,251)	\$ (840,849)	\$ (13,274,580)	\$ (270)	\$ (162,856)	\$ (832,786)	\$ (18,581,653)	
<b>Fund Balance Total</b>		<b>\$ (1,419,061)</b>	<b>\$ (2,051,251)</b>	<b>\$ (840,849)</b>	<b>\$ (13,274,580)</b>	<b>\$ (270)</b>	<b>\$ (162,856)</b>	<b>\$ (832,786)</b>	<b>\$ (18,581,653)</b>	
<b>Revenues</b>	5742	\$ (15,179)	\$ (24,940)	\$ (10,207)	\$ (173,042)	\$ (2)	\$ (1,856)	\$ (10,279)	\$ (235,504)	
<b>Revenues Total</b>		<b>\$ (15,179)</b>	<b>\$ (24,940)</b>	<b>\$ (10,207)</b>	<b>\$ (173,042)</b>	<b>\$ (2)</b>	<b>\$ (1,856)</b>	<b>\$ (10,279)</b>	<b>\$ (235,504)</b>	
<b>Expenditures</b>	6119	\$ 188,027			\$ 150,421				\$ 338,448	
	6141	\$ 1,762			\$ 1,408				\$ 3,170	
	6142	\$ 6,235			\$ 5,126				\$ 11,360	
	6143	\$ 1,412			\$ 1,130				\$ 2,542	
	6146	\$ 6,247			\$ 4,985				\$ 11,232	
	6149	\$ 903			\$ 722				\$ 1,625	
	6211	\$ 12,590							\$ 12,590	
	6219	\$ 70,040			\$ 14,690				\$ 84,730	
	6269		\$ 573						\$ 573	
	6299	\$ 15,093			\$ -				\$ 15,093	
	6329		\$ 32						\$ 32	
	6398	\$ 9,620							\$ 9,620	
	6399	\$ 11,119	\$ -	\$ 14,497					\$ 25,616	
	6411	\$ 5,874							\$ 5,874	
	6619		\$ 1,706		\$ 4,892				\$ 6,598	
	6629				\$ 1,318,363		\$ -		\$ 1,318,363	
	6631			\$ 33,500					\$ 33,500	
<b>Expenditures Total</b>		<b>\$ 328,920</b>	<b>\$ 1,706</b>	<b>\$ 34,105</b>	<b>\$ 1,516,234</b>		<b>\$ -</b>		<b>\$ 1,880,965</b>	
<b>Grand Total</b>		<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>	

## APPENDIX 3: 2017 AUTHORIZATION

Figure 16 Overview of 2017 Authorization Resources and Uses

Leander ISD  
Overview of 2017 Bond Authorization - \$454,405,000  
As of May 31, 2020

Bond Project Sales				
Bond Sales	Sale Year	Fund	Actual Bond Proceeds Net Bond Fees	Totals
Sale of Bonds	2018	638	\$ 83,000,000	
Sale of Bonds	2019	640	\$ 99,420,000	
Sale of Bonds*	2020	641	\$ 104,398,925	
Remaining bonds to be sold			\$ 167,586,075	
Total Bond Proceeds Net Bond Fees				<b>\$454,405,000</b>

\* Estimated proceeds from upcoming sale

Voter Authorized Bonds				Amount
Initial Bond Authorization				\$ 454,405,000
2018 Sale				\$ (83,000,000)
2019 Sale				\$ (99,420,000)
2020 Sale				\$ (104,398,925)
Remaining to be sold				<b>\$ 167,586,075</b>

2017 Bond Project Summary	
Project Budgets	\$ 454,405,000
Cumulative Project Expenditures	\$ (161,843,928)
Encumbered Funds	\$ (88,148,543)
Other Sources	\$ 50,000
Remaining Uncommitted Balance	<b>\$204,462,529</b>
<b>Other Resources</b>	
Interest Earnings	\$ 2,440,900
Misc Sources	\$ 12,000
Total Other Sources	<b>\$ 2,452,900</b>
<b>Remaining Uncommitted Resources</b>	<b>\$206,915,429</b>

Other Project Sources Applied to 2017 Projects***			
Campus	Fund Source	MUNIS #	Other Sources
Cedar Park HS	Fund 195 Major Maint.	BO-17CPHAD	\$ 9,855,820
Cedar Park MS	2007 Authorization	BO-17CPMAD	\$ 2,085,725
Leander MS	2007 Authorization	BO-17LMSAD	\$ 513,936
Larkspur EL	2007 Authorization	BO-17EL27	\$ 18,506,460
Larkspur EL	Pre-2007 Authorization	BO-17EL27	\$ 133,460
Transportation	2007 Authorization	BO-17905BU	\$ 35,080
<b>Total</b>			<b>\$ 31,130,481</b>

\*\*\* Additional Project Funds expended in their respective source expenditure codes

Project Details by Location and Project #											
Loc	Loc Description	Proj #	Project Description	Project Budgets	Project Increase (Decrease)	Revised Project Budgets	Outstanding Encumbrances	Cumulative Expenditures	Remaining Balance	Additional Unencumbered Project Commitment	Balance
001	Leander HS	BO-1788LH	High School Template	\$ -	\$ 237,058	\$ 237,058	\$ 3,261	\$ 218,157	\$ 15,640	\$ -	\$ 15,640
		BO-17LHSAD	High School Addition CTE, Black Box, Other	\$ 4,947,836	\$ (237,058)	\$ 4,710,778	\$ 34,863	\$ 4,508,121	\$ 167,793	\$ -	\$ 167,793
				\$ -	\$ -	\$ -	\$ 102,066	\$ -	\$ (102,066)	\$ -	\$ (102,066)
			<b>Leander HS Total</b>	<b>\$ 4,947,836</b>	<b>\$ -</b>	<b>\$ 4,947,836</b>	<b>\$ 140,191</b>	<b>\$ 4,726,278</b>	<b>\$ 81,367</b>	<b>\$ -</b>	<b>\$ 81,367</b>
002	Cedar Park HS	BO-1788CP	High School Template	\$ 177,800	\$ -	\$ 177,800	\$ 12,750	\$ 171,688	\$ (6,638)	\$ -	\$ (6,638)
		BO-17CPHAD	High School Addition	\$ 10,972,707	\$ -	\$ 10,972,707	\$ 1,555,373	\$ 9,007,038	\$ 410,296	\$ -	\$ 410,296
			<b>Cedar Park HS Total</b>	<b>\$ 11,150,507</b>	<b>\$ -</b>	<b>\$ 11,150,507</b>	<b>\$ 1,568,123</b>	<b>\$ 9,178,725</b>	<b>\$ 403,658</b>	<b>\$ -</b>	<b>\$ 403,658</b>
003	Vista Ridge HS	BO-1788VR	High School Template	\$ 66,228	\$ (12,902)	\$ 53,326	\$ -	\$ 49,669	\$ 3,657	\$ -	\$ 3,657
		BO-VRHAD	High School Addition	\$ 2,599,275	\$ -	\$ 2,599,275	\$ 137,550	\$ 2,052,716	\$ 409,009	\$ -	\$ 409,009
			<b>Vista Ridge HS Total</b>	<b>\$ 2,665,503</b>	<b>\$ (12,902)</b>	<b>\$ 2,652,601</b>	<b>\$ 137,550</b>	<b>\$ 2,102,384</b>	<b>\$ 412,667</b>	<b>\$ -</b>	<b>\$ 412,667</b>
004	Rouse HS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Rouse HS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
005	Vandergrift HS	BO-1788VH	High School Template	\$ -	\$ 1,650,000	\$ 1,650,000	\$ 464,482	\$ 63,084	\$ 1,122,434	\$ -	\$ 1,122,434
		BO-17VHSAD	High School Addition	\$ 31,245,385	\$ (1,488,000)	\$ 29,757,385	\$ 8,732,783	\$ 12,049,343	\$ 8,975,260	\$ -	\$ 8,975,260
		BO-17VHSAG	High School Ag Facility	\$ 3,768,160	\$ (150,000)	\$ 3,618,160	\$ 2,129,659	\$ 1,264,293	\$ 224,208	\$ -	\$ 224,208
		BO-17VHSRD	Land Improvement - Access Road	\$ 3,000,000	\$ (12,000)	\$ 2,988,000	\$ 138,162	\$ 111,838	\$ 2,738,000	\$ -	\$ 2,738,000
			<b>Vandergrift HS Total</b>	<b>\$ 38,013,545</b>	<b>\$ -</b>	<b>\$ 38,013,545</b>	<b>\$ 11,465,085</b>	<b>\$ 13,488,558</b>	<b>\$ 13,059,902</b>	<b>\$ -</b>	<b>\$ 13,059,902</b>
006	Glenn HS	BO-1788GH	High School Template	\$ -	\$ 150,000	\$ 150,000	\$ 3,828	\$ 114,395	\$ 31,778	\$ -	\$ 31,778
		BO-17GHSAG	High School Ag Facility	\$ 3,163,960	\$ (150,000)	\$ 3,013,960	\$ 193,731	\$ 2,539,591	\$ 280,639	\$ -	\$ 280,639
		BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Glenn HS Total</b>	<b>\$ 3,258,350</b>	<b>\$ -</b>	<b>\$ 3,258,350</b>	<b>\$ 197,558</b>	<b>\$ 2,653,985</b>	<b>\$ 406,806</b>	<b>\$ -</b>	<b>\$ 406,806</b>
007	High School #7	BO-17HS7	High School New Construction	\$ 10,073,645	\$ -	\$ 10,073,645	\$ -	\$ -	\$ 10,073,645	\$ -	\$ 10,073,645
			<b>High School #7 Total</b>	<b>\$ 10,073,645</b>	<b>\$ -</b>	<b>\$ 10,073,645</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,073,645</b>	<b>\$ -</b>	<b>\$ 10,073,645</b>
011	New Hope HS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>New Hope HS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
014	Leander Extended Oppor	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Leander Extended Oppor Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
041	Cedar Park MS	BO-1788CM	Middle School Template	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ 13,381	\$ 2,619	\$ -	\$ 2,619
		BO-17CPMAD	Middle School Addition HVAC System	\$ 15,240,743	\$ (16,000)	\$ 15,224,743	\$ 211,266	\$ 5,123,198	\$ 9,890,279	\$ -	\$ 9,890,279
				\$ -	\$ -	\$ -	\$ 4,023,063	\$ -	\$ (4,023,063)	\$ -	\$ (4,023,063)
				\$ -	\$ -	\$ -	\$ 9,149	\$ -	\$ (9,149)	\$ -	\$ (9,149)
			<b>Cedar Park MS Total</b>	<b>\$ 15,240,743</b>	<b>\$ -</b>	<b>\$ 15,240,743</b>	<b>\$ 4,243,478</b>	<b>\$ 5,136,580</b>	<b>\$ 5,860,686</b>	<b>\$ -</b>	<b>\$ 5,860,686</b>
042	Leander MS	BO-1788LM	Middle School Template	\$ -	\$ 219,585	\$ 219,585	\$ -	\$ 111,489	\$ 108,096	\$ -	\$ 108,096
		BO-17LMSAD	Middle School Addition HVAC and Classroom additions	\$ 21,516,101	\$ (219,585)	\$ 21,296,516	\$ 110,145	\$ 14,844,425	\$ 6,341,946	\$ -	\$ 6,341,946
				\$ -	\$ -	\$ -	\$ 3,860,739	\$ -	\$ (3,860,739)	\$ -	\$ (3,860,739)
			<b>Leander MS Total</b>	<b>\$ 21,516,101</b>	<b>\$ -</b>	<b>\$ 21,516,101</b>	<b>\$ 3,970,884</b>	<b>\$ 14,955,914</b>	<b>\$ 2,589,303</b>	<b>\$ -</b>	<b>\$ 2,589,303</b>
043	Running Brushy MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Running Brushy MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
044	Henry MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Henry MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
045	Canyon Ridge MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Canyon Ridge MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
046	Wiley MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Wiley MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
047	Four Points MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Four Points MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
048	Stiles MS	BO-17SECUR	Secondary Campus Security	\$ 94,390	\$ -	\$ 94,390	\$ -	\$ -	\$ 94,390	\$ -	\$ 94,390
			<b>Stiles MS Total</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 94,390</b>	<b>\$ -</b>	<b>\$ 94,390</b>
049	Danielson MS	BO-178849	Middle School Template	\$ -	\$ 5,944,038	\$ 5,944,038	\$ 2,600,293	\$ 379,140	\$ 2,964,605	\$ -	\$ 2,964,605
		BO-17MS9	Middle School New Construction	\$ 63,410,011	\$ (3,640,783)	\$ 59,769,228	\$ 10,380,224	\$ 46,081,024	\$ 3,307,980	\$ -	\$ 3,307,980
			<b>Danielson MS Total</b>	<b>\$ 63,410,011</b>	<b>\$ 2,303,255</b>	<b>\$ 65,713,266</b>	<b>\$ 12,980,518</b>	<b>\$ 46,460,164</b>	<b>\$ 6,272,584</b>	<b>\$ -</b>	<b>\$ 6,272,584</b>
101	Whitestone ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
			<b>Whitestone ES Total</b>	<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,300</b>	<b>\$ -</b>	<b>\$ 27,239</b>	<b>\$ 61</b>	<b>\$ -</b>	<b>\$ 61</b>

Note: See page 30 for details of Project Increase (Decrease) column.

Project Details by Location and Project #											
Loc	Loc Description	Proj #	Project Description	Project Budgets	Project Increase (Decrease)	Revised Project Budgets	Outstanding Encumbrances	Cumulative Expenditures	Remaining Balance	Additional Unencumbered Project Commitment	Balance
102	Faubion ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
	<b>Faubion ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
103	Block House Creek ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
	<b>Block House Creek ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
104	Cypress ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
	<b>Cypress ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 61	\$ -	\$ 61
105	Mason ES	BO-17MASON	Elementary Land Improvements	\$ 603,560		\$ 603,560	\$ 53,500	\$ 440,317	\$ 109,742	\$ -	\$ 109,742
	<b>Mason ES Total</b>			\$ 603,560	\$ -	\$ 603,560	\$ 53,500	\$ 440,317	\$ 109,742	\$ -	\$ 109,742
106	Giddens ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
		BO-17GIDMM	Elementary HVAC	\$ 9,005,975		\$ 9,005,975	\$ 607,789	\$ 7,183,770	\$ 1,214,416	\$ -	\$ 1,214,416
	<b>Giddens ES Total</b>			\$ 9,033,275	\$ -	\$ 9,033,275	\$ 607,789	\$ 7,211,008	\$ 1,214,478	\$ -	\$ 1,214,478
107	Steiner Ranch ES	BO-17SREMM	Elementary Major Maintenance	\$ 8,857,136	\$ 80,830	\$ 8,937,966	\$ 1,841,869	\$ 453,948	\$ 6,642,150	\$ -	\$ 6,642,150
	<b>Steiner Ranch ES Total</b>			\$ 8,857,136	\$ 80,830	\$ 8,937,966	\$ 1,841,869	\$ 453,948	\$ 6,642,150	\$ -	\$ 6,642,150
108	Naumann ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
	<b>Naumann ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
109	Bagdad ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
	<b>Bagdad ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
110	Cox ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
	<b>Cox ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,239	\$ 62	\$ -	\$ 62
112	Knowles ES	BO-17GATES	Elementary Traffic Gates	\$ 27,300		\$ 27,300	\$ -	\$ 27,238	\$ 62	\$ -	\$ 62
	<b>Knowles ES Total</b>			\$ 27,300	\$ -	\$ 27,300	\$ -	\$ 27,238	\$ 62	\$ -	\$ 62
127	Larkspur ES	BO-17888LK BO-17EL27	Elementary School Template Elementary School New Construction	\$ - \$ 37,779,628	\$ 2,059,147 \$ (2,963,103)	\$ 2,059,147 \$ 34,816,525	\$ 15,572 \$ 438,502	\$ 1,893,687 \$ 10,727,361	\$ 149,888 \$ 23,650,662	\$ - \$ -	\$ 149,888 \$ 23,650,662
	<b>Larkspur ES Total</b>			\$ 37,779,628	\$ (903,956)	\$ 36,875,672	\$ 454,074	\$ 12,621,048	\$ 23,800,550	\$ -	\$ 23,800,550
128	Tarvin ES	BO-17EL28	Elementary School New Construction	\$ 40,862,445		\$ 40,862,445	\$ 32,041,862	\$ 1,183,483	\$ 7,637,100	\$ -	\$ 7,637,100
	<b>Tarvin ES Total</b>			\$ 40,862,445	\$ -	\$ 40,862,445	\$ 32,041,862	\$ 1,183,483	\$ 7,637,100	\$ -	\$ 7,637,100
129	Elem School #29	BO-17EL29	Elementary School New Construction	\$ 42,496,943		\$ 42,496,943	\$ -	\$ -	\$ 42,496,943	\$ -	\$ 42,496,943
	<b>Elem School #29 Total</b>			\$ 42,496,943	\$ -	\$ 42,496,943	\$ -	\$ -	\$ 42,496,943	\$ -	\$ 42,496,943
130	Elem School #30	BO-17EL30	Elementary School New Construction	\$ 2,181,032		\$ 2,181,032	\$ -	\$ -	\$ 2,181,032	\$ -	\$ 2,181,032
	<b>Elem School #30 Total</b>			\$ 2,181,032	\$ -	\$ 2,181,032	\$ -	\$ -	\$ 2,181,032	\$ -	\$ 2,181,032
904	Plant Services	BO-17904WF	Vehicles - White Fleet	\$ 893,000		\$ 893,000	\$ -	\$ 248,766	\$ 644,234	\$ -	\$ 644,234
	<b>Plant Services Total</b>			\$ 893,000	\$ -	\$ 893,000	\$ -	\$ 248,766	\$ 644,234	\$ -	\$ 644,234
905	Transportation	BO-17888NT BO-17905BU BO-17NTRAN	Transportation - Template Vehicles - Buses Transportation - New Facility	\$ - \$ 10,200,000 \$ 17,800,000	\$ 613,603 \$ - \$ (2,000,000)	\$ 613,603 \$ 10,200,000 \$ 15,800,000	\$ 978 \$ 818,918 \$ 595,912	\$ 572,890 \$ 8,688,117 \$ 14,869,549	\$ 39,735 \$ 692,965 \$ 334,539	\$ - \$ - \$ -	\$ 39,735 \$ 692,965 \$ 334,539
	<b>Transportation Total</b>			\$ 28,000,000	\$ (1,386,397)	\$ 26,613,603	\$ 1,415,808	\$ 24,130,555	\$ 1,067,240	\$ -	\$ 1,067,240
915	Technology Dept.	BO-17915NW	Techology	\$ 38,730,000		\$ 38,730,000	\$ 6,958,211	\$ 14,805,643	\$ 16,966,145	\$ -	\$ 16,966,145
	<b>Technology Dept. Total</b>			\$ 38,730,000	\$ -	\$ 38,730,000	\$ 6,958,211	\$ 14,805,643	\$ 16,966,145	\$ -	\$ 16,966,145
998	Stadium	BO-17STADM	Stadium Upgrades	\$ 1,758,284	\$ (80,830)	\$ 1,677,454	\$ 14,016	\$ 1,658,037	\$ 5,401	\$ -	\$ 5,401
	<b>Stadium Total</b>			\$ 1,758,284	\$ (80,830)	\$ 1,677,454	\$ 14,016	\$ 1,658,037	\$ 5,401	\$ -	\$ 5,401
999	Districtwide	BO-17SECUR Land	Secondary Campus Security School Sites	\$ 9,931,160 \$ 61,934,386		\$ 9,931,160 \$ 61,934,386	\$ 10,058,027 \$ -	\$ 170,625 \$ -	\$ (297,492) \$ 61,934,386	\$ - \$ -	\$ (297,492) \$ 61,934,386
	<b>Districtwide Total</b>			\$ 71,865,546	\$ -	\$ 71,865,546	\$ 10,058,027	\$ 170,625	\$ 61,636,894	\$ -	\$ 61,636,894
	<b>Grand Total</b>			\$ 454,405,000	\$ -	\$ 454,405,000	\$ 88,148,543	\$ 161,843,928	\$ 204,412,529	\$ -	\$ 204,412,529

Figure 17 Trial Balance of 2017 Authorization as of May 31, 2020

Bond Authorization FY	2017 (Multiple Items)	Trial Balance for Funds of the 2017 Authorization As of May 31, 2020									
Amounts by Type Acct Type	OBJ	FUND	638	639	640	641	Grand Total				
Assets	1104	\$	5,202,678	\$	1,665	\$	17,046,242	\$	22,250,586		
	1108	\$	2,281			\$	5,490,961		\$	5,493,242	
	1111	\$	(120,524)			\$	(332,345)	\$	(1,289,140)	\$	(1,742,009)
<b>Assets Total</b>		\$	<b>5,084,435</b>	\$	<b>1,665</b>	\$	<b>22,204,859</b>	\$	<b>(1,289,140)</b>	\$	<b>26,001,818</b>
Liabilities	2111	\$	(657,979)			\$	(2,264,865)			\$	(2,922,844)
<b>Liabilities Total</b>		\$	<b>(657,979)</b>			\$	<b>(2,264,865)</b>			\$	<b>(2,922,844)</b>
Fund Balance	3471	\$	(7,047,707)	\$	(1,277)	\$	(57,149,599)			\$	(64,198,583)
<b>Fund Balance Total</b>		\$	<b>(7,047,707)</b>	\$	<b>(1,277)</b>	\$	<b>(57,149,599)</b>			\$	<b>(64,198,583)</b>
Revenues	5742	\$	(157,382)	\$	(388)	\$	(544,796)			\$	(702,566)
<b>Revenues Total</b>		\$	<b>(157,382)</b>	\$	<b>(388)</b>	\$	<b>(544,796)</b>			\$	<b>(702,566)</b>
Expenditures	6249	\$	11,908			\$	39,045			\$	50,953
	6299	\$	8,912			\$	10,274			\$	19,186
	6319					\$	33,685			\$	33,685
	6329					\$	60,433			\$	60,433
	6397					\$	21,040			\$	21,040
	6398	\$	94,022			\$	549,600			\$	643,622
	6399	\$	28,368			\$	638,637			\$	667,004
	6619	\$	46,934					\$	-	\$	46,934
	6629	\$	2,369,783	\$	50,001	\$	36,110,129	\$	1,289,140	\$	39,819,053
	6631	\$	148,630			\$	63,017			\$	211,647
	6639	\$	70,076			\$	228,542			\$	298,618
<b>Expenditures Total</b>		\$	<b>2,778,633</b>	\$	<b>50,001</b>	\$	<b>37,754,401</b>	\$	<b>1,289,140</b>	\$	<b>41,872,175</b>
Other Sources	7949			\$	(50,001)					\$	(50,001)
<b>Other Sources Total</b>				\$	<b>(50,001)</b>					\$	<b>(50,001)</b>
<b>Grand Total</b>		\$	<b>(0)</b>	\$	<b>-</b>	\$	<b>0</b>	\$	<b>-</b>	\$	<b>0</b>

Project Increases (Decreases)				
Location	Project Number		From	To
003	BO-17888VR	Move template funds from Vandergrift to Danielson	\$ 12,902	
049	BO-1788849			\$ 12,902
005	BO-18VHSRD	Move to VHS addition	\$ 12,000	
005	BO-17VHSAD			\$ 12,000
005	BO-17VHSAG	Template allocation	\$ 150,000	
005	BO-17888VH			\$ 150,000
005	BO-17VHSAD	Template allocation	\$ 1,500,000	
005	BO-17888VH			\$ 1,500,000
006	BO-17GHSAG	Template allocation	\$ 150,000	
006	BO-17888GH			\$ 150,000
041	BO-17CPMAD	Template allocation	\$ 16,000	
041	BO-17888CM			\$ 16,000
042	BO-17LMSAD	Template allocation	\$ 219,585	
042	BO-17888LM			\$ 219,585
049	BO-17MS9	Template allocation	\$ 3,640,783	
049	BO-1788849			\$ 1,400,000
049	BO-1788849			\$ 2,240,783
127	BO-17EL27	Template allocation	\$ 2,946,986	
127	BO-17888LK			\$ 2,946,986
127	BO-17EL27	Template allocation	\$ 16,117	
127	BO-17888LK			\$ 16,117
049	BO-1788849	Move Larkspur template fund to Danielson MS		\$ 903,956
127	BO-17888LK		\$ 903,956	
905	BO-17NTRAN	Template allocation	\$ 2,000,000	
905	BO-17888NT			\$ 2,000,000
905	BO-17888NT	Allocate template funds to Danielson template	\$ 1,386,397	
049	BO-1788849			\$ 1,386,397
998	BO-17STADM	Move funds to Steiner HVAC	\$ 80,830	
107	BO-17SREMM			\$ 80,830
001	BO-17LHSAD	Template allocation	\$ 237,058	
001	BO-17888LH			\$ 237,058
Total			\$ 13,272,614	\$ 13,272,614

BOND PROJECT STATUS REPORT

AS OF NOVEMBER 25, 2020



CAMPUS	PROJECT DESCRIPTION	PROJECT SOURCES :				TOTAL PROJECT BUDGET	PROJECT EXPENDITURES :				TOTAL EXPENDITURES TO DATE	PROJECT ENCUMBRANCES	REMAINING BUDGET
		2007 AUTH REMAINING	2017 BOND AUTHORIZATION BUDGET	BUDGET TRANSFERS - 2007 AUTH	OTHER REVENUE SOURCES		2017-2018	2018-2019	2019-2020	2020-2021			
<b>HS CAMPUS IMPROVEMENTS</b>													
Leander HS	CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements	\$ -	\$ 4,947,836	\$ -	\$ -	\$ 4,947,836	\$ 1,590	\$ 3,756,402	\$ 972,608	\$ 25,513	\$ 4,756,113	\$ 108,150	\$ 83,574
Cedar Park HS	Additions and Renovation, Softball Complex Improvements	-	11,150,507	-	-	11,150,507	505,712	6,109,691	3,161,020	348,410	10,124,833	702,035	323,639
Cedar Park HS	Board Approved: Major Maintenance: CPHS Renovations	-	-	-	9,855,820.00	9,855,820.00	-	7,279,651.75	2,576,168.25	-	9,855,820.00	-	-
Cedar Park HS	Flex Lab	3,100,000	-	-	-	3,100,000	-	-	-	-	-	-	3,100,000
Vista Ridge HS	JROTC Building Additions and Renovations, Incubator Renovations	-	2,665,503	-	-	2,665,503	-	1,677,160	426,247	1,692	2,105,099	285,071	275,333
Vandegrift HS	Ag Facility	-	3,768,160	-	-	3,768,160	-	294,468	1,735,381	1,322,143	3,351,992	104,341	311,828
Vandegrift HS	Classroom Additions, Incubator Renovation	-	31,245,385	-	-	31,245,385	-	4,618,833	11,021,375	4,265,498	19,905,706	2,116,093	9,223,585
Vandegrift HS	Secondary Access Road	-	3,000,000	-	-	3,000,000	26,883	39,722	45,474	240	112,318	137,682	2,750,000
Glenn HS	Remaining Construction Contract (Under 2007 Auth)	408,677	-	-	-	408,677	-	-	-	-	-	408,677	-
Glenn HS	Remaining GHS Template (Under 2007 Auth)	763,642	-	-	-	763,642	-	-	-	621	621	630	762,391
Glenn HS	Ag Facility	-	3,163,960	-	-	3,163,960	148,457	2,297,596	211,760	14,142	2,671,955	-	492,005
Various HS	Campus Security Upgrades (High School Sites)	-	3,625,020	-	-	3,625,020	-	-	1,136,909	2,583,827	3,720,736	71,719	(167,436)
Monroe/CPHS	Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement	-	1,758,284	-	-	1,758,284	1,054,496	591,541	12,000	-	1,658,037	-	100,247
HS 7	New Construction (Design Only)	-	10,073,645	-	-	10,073,645	-	-	-	-	-	-	10,073,645
HS Land	Future HS #8	-	21,411,300	-	-	21,411,300	-	-	-	-	-	-	21,411,300
<b>Total HS Campus Improvements</b>		<b>\$ 4,272,319</b>	<b>\$ 96,809,600</b>	<b>\$ -</b>	<b>\$ 9,855,820</b>	<b>\$ 110,937,739</b>	<b>\$ 1,737,136</b>	<b>\$ 26,665,065</b>	<b>\$ 21,298,943</b>	<b>\$ 8,562,086</b>	<b>\$ 58,263,230</b>	<b>\$ 3,934,397</b>	<b>\$ 48,740,112</b>
<b>MS CAMPUS IMPROVEMENTS</b>													
Leander MS	HVAC Update, Classroom Addition	\$ -	\$ 21,516,101	\$ -	\$ -	\$ 21,516,101	\$ 3,594,061	\$ 11,265,274	\$ 902,173	\$ 1,176,535	\$ 16,938,044	\$ 2,009,169	\$ 2,568,889
Leander MS	HVAC Update: Under 2007 Auth	692	-	-	882,988	883,680	-	188,707	694,281	86	883,074	-	606
Cedar Park MS	HVAC Update	-	15,240,743	-	-	15,240,743	-	6,936,074	1,940,710	1,196,213	10,072,997	2,407,061	2,760,686
Danielson MS	MS New Construction	-	63,410,011	-	-	63,410,011	761,745	20,857,501	30,847,648	5,701,144	58,168,039	3,077,187	2,164,786
Danielson MS	MS Template (From 2007 Auth)	62,738	-	-	-	62,738	-	-	-	55,786	55,786	-	6,952
Various MS	Campus Security Upgrades (Middle School Sites)	-	7,250,040	-	-	7,250,040	-	-	1,406,210	4,376,923	5,783,132	1,139,777	327,131
MS Land	Future MS #11	-	10,018,850	-	-	10,018,850	-	-	-	-	-	-	10,018,850
<b>Total MS Campus Improvements</b>		<b>\$ 63,430</b>	<b>\$ 117,435,745</b>	<b>\$ -</b>	<b>\$ 882,988</b>	<b>\$ 118,382,163</b>	<b>\$ 4,355,807</b>	<b>\$ 39,247,557</b>	<b>\$ 35,791,022</b>	<b>\$ 12,506,686</b>	<b>\$ 91,901,071</b>	<b>\$ 8,633,193</b>	<b>\$ 17,847,899</b>
<b>ES CAMPUS IMPROVEMENTS</b>													
Mason ES	Play Area Renovation and District Standard Traffic Gates	\$ -	\$ 603,560	\$ -	\$ -	\$ 603,560	\$ 391,220	\$ 49,098	\$ -	\$ -	\$ 440,317	\$ -	\$ 163,243
Giddens ES	HVAC Update and District Standard Traffic Gates	-	9,005,975	-	-	9,005,975	2,433,399	4,321,512	428,859	-	7,183,769	587,547	1,234,659
Steiner ES	HVAC Update	-	8,857,136	-	-	8,857,136	-	-	2,783,462	2,024,601	4,808,062	554,112	3,494,962
Akin ES	Remaining Construction Contract (Under 2007 Auth)	607,348	-	-	-	607,348	-	-	-	-	-	607,348	-
Larkspur ES 27	New construction	-	37,779,628	-	-	37,779,628	2,965,860	8,982,507	874,374	151,168	12,973,909	4,217	24,801,502
Larkspur ES 27	Board Approved: 2007 Funds: EL 27 Construction	-	-	-	18,639,920	18,639,920	-	18,168,836	471,084	-	18,639,920	-	(0)
Tarvin ES 28	ES New Construction	-	40,862,445	-	-	40,862,445	-	-	4,472,697	8,954,326	13,427,023	21,818,391	5,617,031
ES 29	ES New Construction	-	42,496,943	-	-	42,496,943	-	-	-	-	-	-	42,496,943
ES 30	ES New Construction (Design Only)	-	2,181,032	-	-	2,181,032	-	-	-	-	-	-	2,181,032
Various ES	District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faubion ES, Knowles ES, Naumann ES and Whitestone ES	-	245,700	-	-	245,700	-	245,146	-	-	245,146	-	554
ES Land	Future Elementary Sites	6,238,719	-	-	-	6,238,719	-	-	-	-	-	4,681	6,234,038
ES Land	Future ES (34, 35, 36, 37, 38, 39, 40)	-	30,504,236	-	-	30,504,236	-	-	-	-	-	-	30,504,236
<b>Total ES Campus Improvements</b>		<b>\$ 6,846,067</b>	<b>\$ 172,536,655</b>	<b>\$ -</b>	<b>\$ 18,639,920</b>	<b>\$ 198,022,642</b>	<b>\$ 5,790,479</b>	<b>\$ 31,767,099</b>	<b>\$ 9,030,475</b>	<b>\$ 11,130,094</b>	<b>\$ 57,718,148</b>	<b>\$ 23,576,296</b>	<b>\$ 116,728,199</b>
<b>TECHNOLOGY PROJECTS</b>													
Technology	Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site	\$ -	\$ 38,730,000	\$ -	\$ -	\$ 38,730,000	\$ 3,391,432	\$ 10,679,797	\$ 4,391,158	\$ 3,531,705	\$ 21,994,092	\$ 803,178	\$ 15,932,730
Vista Ridge HS	Disaster Recovery Site Improvements	465,062	-	-	-	465,062	-	-	-	-	-	194,699	270,363
<b>Total Technology Projects</b>		<b>\$ 465,062</b>	<b>\$ 38,730,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 39,195,062</b>	<b>\$ 3,391,432</b>	<b>\$ 10,679,797</b>	<b>\$ 4,391,158</b>	<b>\$ 3,531,705</b>	<b>\$ 21,994,092</b>	<b>\$ 997,877</b>	<b>\$ 16,203,093</b>
<b>SUPPORT SERVICES PROJECTS</b>													
Plant Services	Replacement Maintenance/Grounds Vans and Trucks	\$ -	\$ 893,000	\$ -	\$ -	\$ 893,000	\$ -	\$ 100,136	\$ 148,630	\$ -	\$ 248,766	\$ -	\$ 644,234
Plant Services	Water Bottle Refilling Stations	314,087	-	-	-	314,087	-	-	-	-	-	314,087	-
Transportation	88 Replacement Buses; A/C Retrofit	-	10,200,000	-	-	10,200,000	-	8,688,117	-	818,918	9,507,035	-	692,965
Transportation	Bus A/C Upgrades: 2007 Funded Portion	-	-	-	35,080	35,080	-	35,080	-	-	-	35,080	-
Transportation	North Satellite Transportation Center	-	17,800,000	-	-	17,800,000	773,943	14,232,376	436,119	111,614	15,554,052	-	2,245,948
Transportation	South Satellite Transportation Center	3,100,000	-	-	-	3,100,000	-	-	-	-	-	-	3,100,000
Land	Initial Land Costs: Warehouse/Science Material Center	100,000	-	-	-	100,000	-	-	-	93,831	93,831	104,856	(98,687)
<b>Total Support Service Projects</b>		<b>\$ 3,514,087</b>	<b>\$ 28,893,000</b>	<b>\$ -</b>	<b>\$ 35,080</b>	<b>\$ 32,442,167</b>	<b>\$ 773,943</b>	<b>\$ 23,055,709</b>	<b>\$ 584,749</b>	<b>\$ 1,024,363</b>	<b>\$ 25,438,765</b>	<b>\$ 418,943</b>	<b>\$ 6,584,460</b>
<b>PROJECT MANAGEMENT</b>													
Unallocated	Project Savings - Unallocated	\$ 2,896,993	\$ -	\$ -	\$ 10,602	\$ 2,907,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,907,595
Unallocated	Project Interest Earnings/ Project Management Costs	-	-	-	2,496,940	2,496,940	-	-	-	269,307	269,307	36,546	2,191,087
Unallocated	Other Revenues - Refunds/Rebates/etc.	-	-	-	12,000	12,000	-	-	-	-	-	-	12,000
Unallocated	Project Management Costs (Reserve)	500,000	-	-	-	500,000	-	-	-	-	-	-	500,000
<b>Total Project Management</b>		<b>\$ 3,396,993</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,519,542</b>	<b>\$ 5,916,535</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 269,307</b>	<b>\$ 269,307</b>	<b>\$ 36,546</b>	<b>\$ 5,610,682</b>
<b>TOTALS</b>		<b>\$ 18,557,958</b>	<b>\$ 454,405,000</b>	<b>\$ -</b>	<b>\$ 31,933,350</b>	<b>\$ 504,896,308</b>	<b>\$ 16,048,798</b>	<b>\$ 131,415,227</b>	<b>\$ 71,096,347</b>	<b>\$ 37,024,241</b>	<b>\$ 255,584,613</b>	<b>\$ 37,597,251</b>	<b>\$ 211,714,445</b>

CAMPUS	PROJECT DESCRIPTION	PROJECT SOURCES :				TOTAL PROJECT BUDGET	PROJECT EXPENDITURES :				TOTAL EXPENDITURES TO DATE	PROJECT ENCUMBRANCES	REMAINING BUDGET
		2007 AUTH REMAINING	2017 BOND AUTHORIZATION BUDGET	BUDGET TRANSFERS - 2007 AUTH	OTHER REVENUE SOURCES		2017-2018	2018-2019	2019-2020	2020-2021			
<b>HS CAMPUS IMPROVEMENTS</b>													
Leander HS	CTE Classrooms and Black Box Renovations, Additions and Renovations to Existing Ag Barn, Softball Complex Improvements	\$ -	\$ 4,947,836	\$ -	\$ -	\$ 4,947,836	\$ 1,590	\$ 3,756,402	\$ 972,608	\$ 25,513	\$ 4,756,113	\$ 108,150	\$ 83,574
Cedar Park HS	Additions and Renovation, Softball Complex Improvements	-	11,150,507	-	-	11,150,507	505,712	6,109,691	3,161,020	348,410	10,124,833	702,035	323,639
Cedar Park HS	Board Approved: Major Maintenance: CPHS Renovations	-	-	-	9,855,820.00	9,855,820.00	-	7,279,651.75	2,576,168.25	-	9,855,820.00	-	-
Cedar Park HS	Flex Lab	3,100,000	-	(3,100,000)	-	-	-	-	-	-	-	-	-
Vista Ridge HS	JROTC Building Additions and Renovations, Incubator Renovations	-	2,665,503	-	-	2,665,503	-	1,677,160	426,247	1,692	2,105,099	285,071	275,333
Vande-griff HS	Ag Facility	-	3,768,160	-	-	3,768,160	-	294,468	1,735,381	1,322,143	3,351,992	104,341	311,828
Vande-griff HS	Classroom Additions, Incubator Renovation	-	31,245,385	-	-	31,245,385	-	4,618,833	11,021,375	4,265,498	19,905,706	2,116,093	9,223,585
Vande-griff HS	Secondary Access Road	-	3,000,000	-	-	3,000,000	26,883	39,722	45,474	240	112,318	137,682	2,750,000
Glenn HS	Remaining Construction Contract (Under 2007 Auth)	408,677	-	-	-	408,677	-	-	-	-	-	408,677	-
Glenn HS	Remaining GHS Template (Under 2007 Auth)	763,642	-	(762,391)	762,391	763,642	-	-	-	621	621	630	762,391
Glenn HS	Ag Facility	-	3,163,960	-	-	3,163,960	148,457	2,297,596	211,760	14,142	2,671,955	-	492,005
Various HS	Campus Security Upgrades (High School Sites)	-	3,625,020	-	-	3,625,020	-	-	1,136,909	2,583,827	3,720,736	71,719	(167,436)
Monroe/CPHS	Monroe Stadium Expansion and Cedar Park HS Grandstand Replacement	-	1,758,284	-	-	1,758,284	1,054,496	591,541	12,000	-	1,658,037	-	100,247
HS 7	New Construction (Design Only)	-	10,073,645	-	-	10,073,645	-	-	-	-	-	-	10,073,645
HS Land	Future HS #8	-	21,411,300	-	-	21,411,300	-	-	-	-	-	-	21,411,300
<b>Total HS Campus Improvements</b>		<b>\$ 4,272,319</b>	<b>\$ 96,809,600</b>	<b>\$ (3,862,391)</b>	<b>\$ 10,618,211</b>	<b>\$ 107,837,739</b>	<b>\$ 1,737,136</b>	<b>\$ 26,665,065</b>	<b>\$ 21,298,943</b>	<b>\$ 8,562,086</b>	<b>\$ 58,263,230</b>	<b>\$ 3,934,397</b>	<b>\$ 45,640,112</b>
<b>MS CAMPUS IMPROVEMENTS</b>													
Leander MS	HVAC Update, Classroom Addition	\$ -	\$ 21,516,101	\$ -	\$ -	\$ 21,516,101	\$ 3,594,061	\$ 11,265,274	\$ 902,173	\$ 1,176,535	\$ 16,938,044	\$ 2,009,169	\$ 2,568,889
Leander MS	HVAC Update: Under 2007 Auth	692	-	(606)	882,988	883,074	-	188,707	694,281	86	883,074	-	-
Cedar Park MS	HVAC Update	-	15,240,743	-	-	15,240,743	-	6,936,074	1,940,710	1,196,213	10,072,997	2,407,061	2,760,686
Danielson MS	MS New Construction	-	63,410,011	-	-	63,410,011	761,745	20,857,501	30,847,648	5,701,144	58,168,039	3,077,187	2,164,786
Danielson MS	MS Template (From 2007 Auth)	62,738	-	(6,952)	-	55,786	-	-	-	55,786	55,786	-	0
Various MS	Campus Security Upgrades (Middle School Sites)	-	7,250,040	-	-	7,250,040	-	-	1,406,210	4,376,923	5,783,132	1,139,777	327,131
MS Land	Future MS #11	-	10,018,850	-	-	10,018,850	-	-	-	-	-	-	10,018,850
<b>Total MS Campus Improvements</b>		<b>\$ 63,430</b>	<b>\$ 117,435,745</b>	<b>\$ (7,558)</b>	<b>\$ 882,988</b>	<b>\$ 118,374,605</b>	<b>\$ 4,355,807</b>	<b>\$ 39,247,557</b>	<b>\$ 35,791,022</b>	<b>\$ 12,506,686</b>	<b>\$ 91,901,071</b>	<b>\$ 8,633,193</b>	<b>\$ 17,840,341</b>
<b>ES CAMPUS IMPROVEMENTS</b>													
Mason ES	Play Area Renovation and District Standard Traffic Gates	\$ -	\$ 603,560	\$ -	\$ -	\$ 603,560	\$ 391,220	\$ 49,098	\$ -	\$ -	\$ 440,317	\$ -	\$ 163,243
Giddens ES	HVAC Update and District Standard Traffic Gates	-	9,005,975	-	-	9,005,975	2,433,399	4,321,512	428,859	-	7,183,769	587,547	1,234,659
Steiner ES	HVAC Update	-	8,857,136	-	-	8,857,136	-	-	2,783,462	2,024,601	4,808,062	554,112	3,494,962
Akin ES	Remaining Construction Contract (Under 2007 Auth)	607,348	-	-	-	607,348	-	-	-	-	-	607,348	-
Larkspur ES 27	New construction	-	37,779,628	-	-	37,779,628	2,965,860	8,982,507	874,374	151,168	12,973,909	4,217	24,801,502
Larkspur ES 27	Board Approved: 2007 Funds: EL 27 Construction	-	-	-	18,639,920	18,639,920	-	18,168,836	471,084	-	18,639,920	-	(0)
Tarvin ES 28	ES New Construction	-	40,862,445	-	-	40,862,445	-	-	4,472,697	8,954,326	13,427,023	21,818,391	5,617,031
ES 29	ES New Construction	-	42,496,943	-	-	42,496,943	-	-	-	-	-	-	42,496,943
ES 30	ES New Construction (Design Only)	-	2,181,032	-	-	2,181,032	-	-	-	-	-	-	2,181,032
Various ES	District Standard Traffic Gates - Bagdad ES, Block House ES, Cox ES, Cypress ES, Faubion ES, Knowles ES, Naumann ES and Whitestone ES	-	245,700	-	-	245,700	-	245,146	-	-	245,146	-	554
ES Land	Future Elementary Sites	6,238,719	-	(6,234,038)	-	4,681	-	-	-	-	-	4,681	-
ES Land	Future ES (34, 35, 36, 37, 38, 39, 40) plus '07 Funds	-	30,504,236	-	6,234,038	36,738,274	-	-	-	-	-	-	36,738,274
<b>Total ES Campus Improvements</b>		<b>\$ 6,846,067</b>	<b>\$ 172,536,655</b>	<b>\$ (6,234,038)</b>	<b>\$ 24,873,958</b>	<b>\$ 198,022,642</b>	<b>\$ 5,790,479</b>	<b>\$ 31,767,099</b>	<b>\$ 9,030,475</b>	<b>\$ 11,130,094</b>	<b>\$ 57,718,148</b>	<b>\$ 23,576,296</b>	<b>\$ 116,728,199</b>
<b>TECHNOLOGY PROJECTS</b>													
Technology	Device, Hardware, Infrastructure Replacement, Disaster Recovery Hot Site	\$ -	\$ 38,730,000	\$ -	\$ -	\$ 38,730,000	\$ 3,391,432	\$ 10,679,797	\$ 4,391,158	\$ 3,531,705	\$ 21,994,092	\$ 803,178	\$ 15,932,730
Vista Ridge HS	Disaster Recovery Site Improvements	465,062	-	(270,363)	270,363	465,062	-	-	-	-	-	194,699	270,363
<b>Total Technology Projects</b>		<b>\$ 465,062</b>	<b>\$ 38,730,000</b>	<b>\$ (270,363)</b>	<b>\$ 270,363</b>	<b>\$ 39,195,062</b>	<b>\$ 3,391,432</b>	<b>\$ 10,679,797</b>	<b>\$ 4,391,158</b>	<b>\$ 3,531,705</b>	<b>\$ 21,994,092</b>	<b>\$ 997,877</b>	<b>\$ 16,203,093</b>
<b>SUPPORT SERVICES PROJECTS</b>													
Plant Services	Replacement Maintenance/Grounds Vans and Trucks	\$ -	\$ 893,000	\$ -	\$ -	\$ 893,000	\$ -	\$ 100,136	\$ 148,630	\$ -	\$ 248,766	\$ -	\$ 644,234
Plant Services	Water Bottle Refilling Stations	314,087	-	-	-	314,087	-	-	-	-	-	314,087	-
Transportation	88 Replacement Buses; A/C Retrofit	-	10,200,000	-	-	10,200,000	-	8,688,117	-	818,918	9,507,035	-	692,965
Transportation	Bus A/C Upgrades: 2007 Funded Portion	-	-	-	35,080	35,080	-	35,080	-	-	-	-	35,080
Transportation	North Satellite Transportation Center	-	17,800,000	-	-	17,800,000	773,943	14,232,376	436,119	111,614	15,554,052	-	2,245,948
Transportation	South Satellite Transportation Center	3,100,000	-	(3,100,000)	3,100,000	3,100,000	-	-	-	-	-	-	3,100,000
Land	Initial Land Costs: Warehouse/Science Material Center	100,000	-	98,687	-	198,687	-	-	-	93,831	93,831	104,856	0
<b>Total Support Service Projects</b>		<b>\$ 3,514,087</b>	<b>\$ 28,893,000</b>	<b>\$ (3,001,313)</b>	<b>\$ 3,135,080</b>	<b>\$ 32,540,854</b>	<b>\$ 773,943</b>	<b>\$ 23,055,709</b>	<b>\$ 584,749</b>	<b>\$ 1,024,363</b>	<b>\$ 25,438,765</b>	<b>\$ 418,943</b>	<b>\$ 6,683,147</b>
<b>PROJECT MANAGEMENT</b>													
Unallocated	Project Savings - Unallocated	\$ 2,896,993	\$ -	\$ (2,896,993)	\$ 5,905,864	\$ 5,905,864	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,905,864
Unallocated	Project Interest Earnings/ Project Management Costs	-	-	-	2,507,542	2,507,542	-	-	-	269,307	269,307	36,546	2,201,689
Unallocated	Other Revenues - Refunds/Rebates/etc.	-	-	-	12,000	12,000	-	-	-	-	-	-	12,000
Unallocated	Project Management Costs (Reserve)	500,000	-	(500,000)	500,000	500,000	-	-	-	-	-	-	500,000
<b>Total Project Management</b>		<b>\$ 3,396,993</b>	<b>\$ -</b>	<b>\$ (3,396,993)</b>	<b>\$ 8,925,406</b>	<b>\$ 8,925,406</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 269,307</b>	<b>\$ 269,307</b>	<b>\$ 36,546</b>	<b>\$ 8,619,553</b>
<b>TOTALS</b>		<b>\$ 18,557,958</b>	<b>\$ 454,405,000</b>	<b>\$ (16,772,656)</b>	<b>\$ 48,706,006</b>	<b>\$ 504,896,308</b>	<b>\$ 16,048,798</b>	<b>\$ 131,415,227</b>	<b>\$ 71,096,347</b>	<b>\$ 37,024,241</b>	<b>\$ 255,584,613</b>	<b>\$ 37,597,251</b>	<b>\$ 211,714,445</b>