

# **Agenda of Special Meeting The Board of Trustees Big Spring Independent School District**

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A Special Meeting of the Board of Trustees of Big Spring Independent School District will be held Thursday, August 27, 2020, beginning at 5:15 PM in the High School Board Room, 707 E. 11th Place, Big Spring, TX 79720.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Opening of Meeting
  - A. Prayer
  - B. Pledge
2. Public Hearing to Discuss Proposed 2020-21 Budget and Proposed Tax Rate
3. Adjournment

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And any other business that may be lawfully brought before the Board of Trustees at such meeting. The undersigned officer certified that the foregoing notice was posted on the window at the Central Administration Building of Big Spring ISD at 708 11<sup>th</sup> Place, Big Spring, Howard County, Texas, 79720.

If business is not completed at the conclusion of the meeting, the Board reserves the option to recess and reconvene at a later date and time.



For the Board of Trustees

To: Jay McWilliams, Superintendent, and Board of Trustees  
From: Susan Bryan, Chief Financial Officer  
Subject: Public Hearing to Discuss Proposed 2020-21 Budget and Proposed Tax Rate  
Date: August 27, 2020

It is required that the Board of Trustees hold an open public meeting at which time the floor will be opened for any patron of the Big Spring Independent School District to participate in the discussion of the Proposed 2020-2021 Budget and Tax Rate. Attached behind this page is a sample of the “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” that was published in *The Big Spring Herald* on Monday, August 17, 2020 and posted on the Big Spring ISD web site (bsisd.esc18.net) under Public Notices. Also, behind the “Notice” are the two additional pages that HB-1 requires us to post on the School District’s web site concerning the budget in two specific formats: a per student format and an aggregate spending format.

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Big Spring Independent School District will hold a public meeting at 5:15 p.m., August 27, 2020 in the Big Spring High School Board Room, 707 11th Place Big Spring, Texas

**The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax** \$ .9664 /\$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**  
**Approved by Local Voters** \$ .1500 /\$100 (proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 1.86 _____ % (decrease)
Debt service	_____ .08 _____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ 1.69 _____ % (decrease)

### Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>3,674,265,775</u>	\$ <u>3,490,984,353</u>
Total appraised value* of new property**	\$ <u>6,136,405</u>	\$ <u>10,296,572</u>
Total taxable value*** of all property	\$ <u>3,105,284,713</u>	\$ <u>2,897,489,931</u>
Total taxable value*** of new property**	\$ <u>5,246,627</u>	\$ <u>9,173,019</u>

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ 45,575,000

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<b>Maintenance &amp; Operations</b>	<b>Interest &amp; Sinking Fund*</b>	<b>Total</b>	<b>Local Revenue Per Student</b>	<b>State Revenue Per Student</b>
<b>Last Year's Rate</b>	\$ .9700	\$ .1500 *	\$ 1.1200	\$ 8,752	\$ 1,149
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ .9182	\$ .1504 *	\$ 1.0686	\$ 7,527	\$ 2,274
<b>Proposed Rate</b>	\$ .9664	\$ .1500 *	\$ 1.1164	\$ 8,005	\$ 2,262

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b>Last Year</b>	<b>This Year</b>
Average Market Value of Residences	\$ 96,236	\$ 105,488
Average Taxable Value of Residences	\$ 51,989	\$ 59,391
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.1200	\$ 1.1164
Taxes Due on Average Residence	\$ 582.28	\$ 663.04
Increase (Decrease) in Taxes		\$ 80.76

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.1164. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.1164.**

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 21,701,949
Interest & Sinking Fund Balance(s)	\$ 5,119,845

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

## Budget Summary Report for **BIG SPRING ISD**

2019 - 20 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$20,579,606	\$5,237
12	Instructional Resources, Media Services	\$430,351	\$110
13	Curriculum Development & Staff Development	\$241,521	\$61
95	Payment to Juvenile Justice AEP	\$0	\$0
<b>Total:</b>		<b>\$21,251,478</b>	<b>\$5,408</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$397,144	\$101
23	School Leadership	\$2,548,176	\$648
31	Guidance & Counseling, Evaluation	\$862,805	\$220
32	Social Work Services	\$116,975	\$30
33	Health Services	\$484,001	\$123
36	Co-curricular/ Extra-curricular Activities	\$1,517,721	\$386
<b>Total</b>		<b>\$5,926,822</b>	<b>\$1,508</b>
<b>Central Administration</b>			
41	General Administration	\$1,065,050	\$271
<b>District Operations</b>			

2020 - 21 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures
<b>Instruction</b>			
11	Instruction	\$22,095,922	\$5,666
12	Instructional Resources, Media Services	\$445,011	\$114
13	Curriculum Development & Staff Development	\$249,007	\$64
95	Payment to Juvenile Justice AEP	\$0	\$0
<b>Total:</b>		<b>\$22,789,940</b>	<b>\$5,844</b>
<b>Instructional Support</b>			
21	Instructional Leadership	\$427,548	\$110
23	School Leadership	\$2,642,055	\$677
31	Guidance & Counseling, Evaluation	\$1,034,915	\$265
32	Social Work Services	\$52,529	\$13
33	Health Services	\$472,745	\$121
36	Co-curricular/ Extra-curricular Activities	\$1,581,952	\$406
<b>Total</b>		<b>\$6,211,744</b>	<b>\$1,593</b>
			<b>\$0</b>
<b>Central Administration</b>			
41	General Administration	\$1,169,073	\$300
<b>District Operations</b>			

51	Plant Maintenance & Operations	\$8,570,195	\$2,181
52	Security and Monitoring	\$198,145	\$50
53	Data Processing	\$1,189,230	\$303
34	Student Transportation	\$1,391,000	\$354
35	Food Services	\$2,639,225	\$672
	Total:	\$13,987,795	\$3,559
Debt Service			
71	Debt Service	\$4,023,405	\$1,024
Other			
61	Community Service	\$0	\$0
81	Facilities Acquisition and Construction	\$541,670	\$138
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$446,000	\$113
	Total:	\$987,670	\$251

51	Plant Maintenance & Operations	\$6,846,294	\$1,755
52	Security and Monitoring	\$72,790	\$19
53	Data Processing	\$1,092,225	\$280
34	Student Transportation	\$1,229,051	\$315
35	Food Services	\$2,595,650	\$666
	Total:	\$11,836,010	\$3,035
Debt Service			
71	Debt Service	\$4,026,815	\$1,033
Other			
61	Community Service	\$0	\$0
81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public schools	\$0	\$0
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$410,000	\$105
	Total:	\$410,000	\$105