Annual Meeting of the Columbus Educational
Facilities Leasing Corporation
Monday, July 20, 2026 5:30 PM
Kramer Education Center
2410 16th Street, Suite A
Columbus, NE 68601

I. **Call to Order**

II. **Roll Call**

III. **Confirmation that Notice of the Meeting was Properly Given**

IV. **Approval of or changes to the Agenda**

V. **Approval of Minutes of the July 21, 2025 Annual Meeting**

VI. **Financial Report**

VII. **Election of Officers for the 2026–27 Corporate Year**

VIII. **Old Business**

IX. **New Business**

X. **Other Statutory Requirements**

XI. **Adjournment**

Annual Meeting of the Columbus Educational Facilities Leasing Corporation

The Annual Meeting of the Columbus Educational Facilities Leasing Corporationstarted at 5:30 PMon Monday, July 21, 2025. The meeting was held at

Kramer Education Center
2410 16th Street, Suite A
Columbus, NE 68601

Candace Becher:	Present
Jason Schapmann:	Present
Doug Molczyk:	Present
Theresa Seipel:	Present
Chip Kay	Present

I. Call to Order

II. Approval of Minutes
Pass to approve minutes Passed with a motion by Doug Molczyk and a second by Candace Becher.
Candace Becher: Yea, Doug Molczyk: Yea, Theresa Seipel: Yea

III. Appointment of Officers
Motion to appoint Jason Schapmann as the new secretary and remaining board members remain the same Passed with a motion by Theresa Seipel and a second by Doug Molczyk.
Candace Becher: Yea, Doug Molczyk: Yea, Theresa Seipel: Yea

IV. Financial Reports

V. Strategic Initiatives

VI. New Business

VII. Adjourn
Motion to adjourn Passed with a motion by Theresa Seipel and a second by Candace Becher.
Candace Becher: Yea, Doug Molczyk: Yea, Theresa Seipel: Yea

I, the undersigned, being the duly qualified Secretary for the School District No. 1 of Columbus, Nebraska, certify that the preceding is a true and correct copy of the minutes of the Regular School Board meeting of Monday, July 21, 2025.

President

Secretary

COLUMBUS PUBLIC SCHOOLS

Building Fund Lease Purchase — Debt Service Summary

Overview

The District maintains two Building Fund lease purchase agreements financed through CapitalOne Public Financing. The 2020 issue of $5,000,000 carries a 1.50% interest rate with semiannual payments each November and May, and will be fully repaid with the final payment in November 2027. The 2022 issue of $2,533,300 carries a 3.75% interest rate with semiannual payments each February and August, and will be fully repaid with the final payment in August 2029.

Combined, the two agreements total $7,533,300.00 in principal and $804,327.57 in interest, for total payments of $8,337,627.57 over the life of the financings. Annual combined debt service is approximately $1.07 million per levy year through 2028-29. Payments scheduled for levy years 2026-27 through 2028-29 total $3,223,535.43.

Obligations

Issue	Principal	Rate	Final Payment	Total Interest	Total Payments
2020 Lease Purchase	$5,000,000	1.50%	Nov. 2027	$303,666.15	$5,303,666.15
2022 Lease Purchase	$2,533,300	3.75%	Aug. 2029	$500,661.42	$3,033,961.42
Combined	**$7,533,300**			**$804,327.57**	**$8,337,627.57**

Combined Annual Debt Service by Levy Year

Levy Year	Total Payment
21-22	$815,948.63
22-23	$1,074,546.99
23-24	$1,074,556.41
24-25	$1,074,477.46
25-26	$1,074,562.65
26-27	$1,074,496.38
27-28	$1,074,500.29
28-29	$1,074,538.76
Total	**$8,337,627.57**

Amortization Schedule — 2020 Issue ($5,000,000 at 1.50%)

Levy Year	Payment Date	Principal	Rate	Interest	Debt Service
21-22	11/1/2021	$334,849.00	1.50%	$73,125.00	$407,974.00
	5/1/2022	$372,986.00	1.50%	$34,988.63	$407,974.63
	Levy year total				**$815,948.63**
22-23	11/1/2022	$375,783.00	1.50%	$32,191.24	$407,974.24
	5/23/2023	$378,601.00	1.50%	$29,372.87	$407,973.87
	Levy year total				**$815,948.11**
23-24	11/1/2023	$381,441.00	1.50%	$26,533.36	$407,974.36
	5/1/2024	$384,302.00	1.50%	$23,672.55	$407,974.55
	Levy year total				**$815,948.91**
24-25	11/1/2024	$387,184.00	1.50%	$20,790.29	$407,974.29
	5/1/2025	$390,088.00	1.50%	$17,886.41	$407,974.41
	Levy year total				**$815,948.70**
25-26	11/1/2025	$393,014.00	1.50%	$14,960.75	$407,974.75
	5/1/2026	$395,961.00	1.50%	$12,013.14	$407,974.14
	Levy year total				**$815,948.89**
26-27	11/1/2026	$398,931.00	1.50%	$9,043.43	$407,974.43
	5/1/2027	$401,923.00	1.50%	$6,051.45	$407,974.45
	Levy year total				**$815,948.88**
27-28	11/1/2027	$404,937.00	1.50%	$3,037.03	$407,974.03
Total		**$5,000,000.00**		**$303,666.15**	**$5,303,666.15**

Amortization Schedule — 2022 Issue ($2,533,300 at 3.75%)

Levy Year	Payment Date	Principal	Rate	Interest	Debt Service
22-23	2/1/2023	—	3.75%	$37,999.50	$37,999.50
	8/1/2023	$173,100.00	3.75%	$47,499.38	$220,599.38
	Levy year total				**$258,598.88**
23-24	2/1/2024	—	3.75%	$44,253.75	$44,253.75
	8/1/2024	$170,100.00	3.75%	$44,253.75	$214,353.75
	Levy year total				**$258,607.50**
24-25	2/1/2025	—	3.75%	$41,064.38	$41,064.38
	8/1/2025	$176,400.00	3.75%	$41,064.38	$217,464.38
	Levy year total				**$258,528.76**
25-26	2/1/2026	—	3.75%	$37,756.88	$37,756.88
	8/1/2026	$183,100.00	3.75%	$37,756.88	$220,856.88
	Levy year total				**$258,613.76**
26-27	2/1/2027	—	3.75%	$34,323.75	$34,323.75
	8/1/2027	$189,900.00	3.75%	$34,323.75	$224,223.75
	Levy year total				**$258,547.50**
27-28	2/1/2028	—	3.75%	$30,763.13	$30,763.13
	8/1/2028	$605,000.00	3.75%	$30,763.13	$635,763.13
	Levy year total				**$666,526.26**
28-29	2/1/2029	—	3.75%	$19,419.38	$19,419.38
	8/1/2029	$1,035,700.00	3.75%	$19,419.38	$1,055,119.38
	Levy year total				**$1,074,538.76**
Total		**$2,533,300.00**		**$500,661.42**	**$3,033,961.42**