



Agenda of Regular Meeting October 5, 2020

The Board of Trustees Richardson ISD

A Regular Meeting of the Board of Trustees of Richardson ISD will be held October 5, 2020, beginning at 6:00 PM in the Administration Building, 400 S. Greenville Ave, Richardson, TX 75081.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice. Unless removed from the consent agenda, items identified within the consent agenda will be acted on at one time.

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H. Discussion of Recently Attended or Upcoming Conferences and Meetings	
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VI. ENTER CLOSED MEETING in accordance with the Texas Open Meetings Act, Texas Government Code, including but not limited to Section 551.071 - Consultation with Attorney; Section 551.072 - Real Estate; Section 551.074 - Personnel Matters; and Section 551.076 - Security Devices.	
A. Safety and Security Update	172
B. Real Estate Update	
C. Personnel Matters - Termination Professional Contract - P. Nessler	
VII. RECONVENE in Open Meeting to vote on matters considered in Closed Meeting, if applicable.	
VIII. ADJOURNMENT	

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC(LLEGAL)]



ALL VISITORS MUST
complete the Health Screener to enter this
building.

Use this QR code to open the online screener:



Front office personnel will use the automated email sent to you from noreply@gemailserver.com as your building pass.





VISITANTES DEBERAN

completar el cuestionario de salud para entrar al edificio.

Use este código QR para abrir el cuestionario en línea:



O use el enlace: <https://1.ead.me/RISDVisitorHealthScreener>

El personal de la oficina usará el email automatizado que le envió noreply@gemailserver.com como su pase de entrada.



Cómo escaneo los códigos QR?



Written by QR Code Generator PRO
Updated over a week ago

1. Antes de escanear su código QR, verifique que su celular tiene el código QR *reader app* instalada. Si no, bájela de donde tiene su celular las aplicaciones.

Como bajar gratis su QR Código, vaya a las aplicaciones en su celular, y busque por QR Reader, QR Scanner o QR Code Reader. La mayoría de los Códigos de lectura son gratis cuando los baja y cualquiera que escoga leerá el código que lo llevará a contestar el cuestionario de salud.

Nota a aquellos celulares con iOS 11 o más actuales y casi todos los celulares Android ya tienen el código QR incluido en el aparato.

2. Escaneé el código QR abriendo la Cámara o la app y enfoque hacia el código con la cámara como si fuera a tomar una foto. Usted verá el Código aparecer en la pantalla de su celular, haga clic.

Si el código QR es legible, el código o acción ocurrirá automáticamente.

Quizás tenga que hacer su cámara accesible para leer, y usted puede hacer esto manualmente buscando el QR en su manual de ajustes.



RICHARDSON INDEPENDENT SCHOOL DISTRICT

MISSION

The mission of the Richardson Independent School District is to ensure that ALL connect, learn, grow, and succeed through relevant and personalized learning experiences distinguished by -

- A welcoming and accepting climate;
- A safe, innovative, and adaptive environment; and
- A supportive, invested, and collaborative culture among students, staff, families, and community.

BELIEFS

We believe that –

- It is necessary to meet all basic needs;
- All people have immeasurable value and deserve respect;
- All people have something unique to contribute;
- All people have the freedom to choose their own path;
- Embracing our differences strengthens us, and leveraging our differences propels us;
- All people need meaningful relationships to build valuable connections and inspire a sense of community;
- Serving others strengthens our local and global communities;
- All people can continuously learn, adapt, and grow;
- Failures are valuable opportunities to explore, learn, and succeed; and
- We strengthen our future by nurturing and preparing children and youth.

STRATEGIC OBJECTIVES

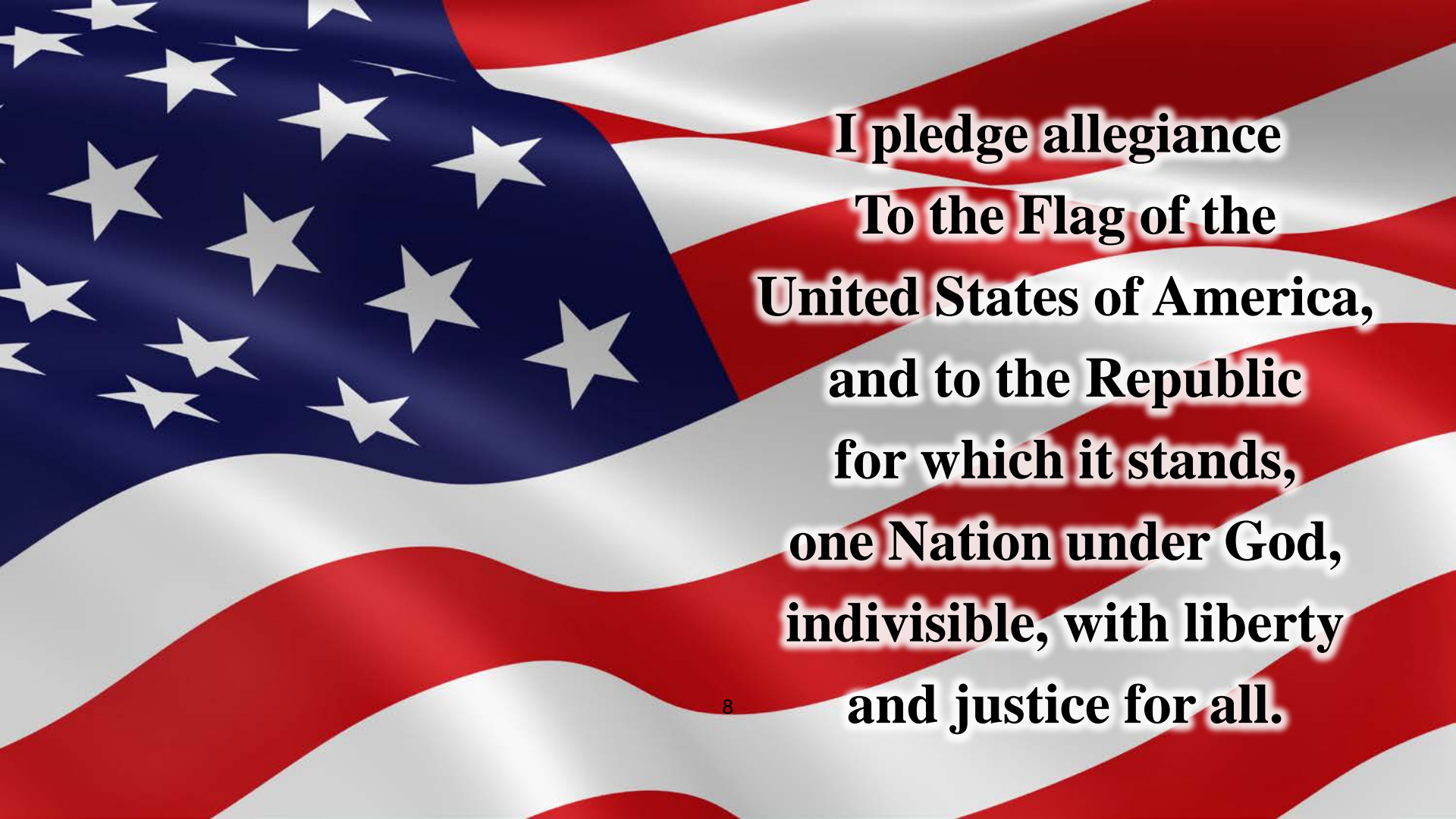
1. All students will maximize their intellect and skills to create their own futures.
2. All students will develop strength of character.
3. All students will contribute to local and global communities.
4. All students will belong to a community of meaningful connections and positive relationships.

STRATEGIES

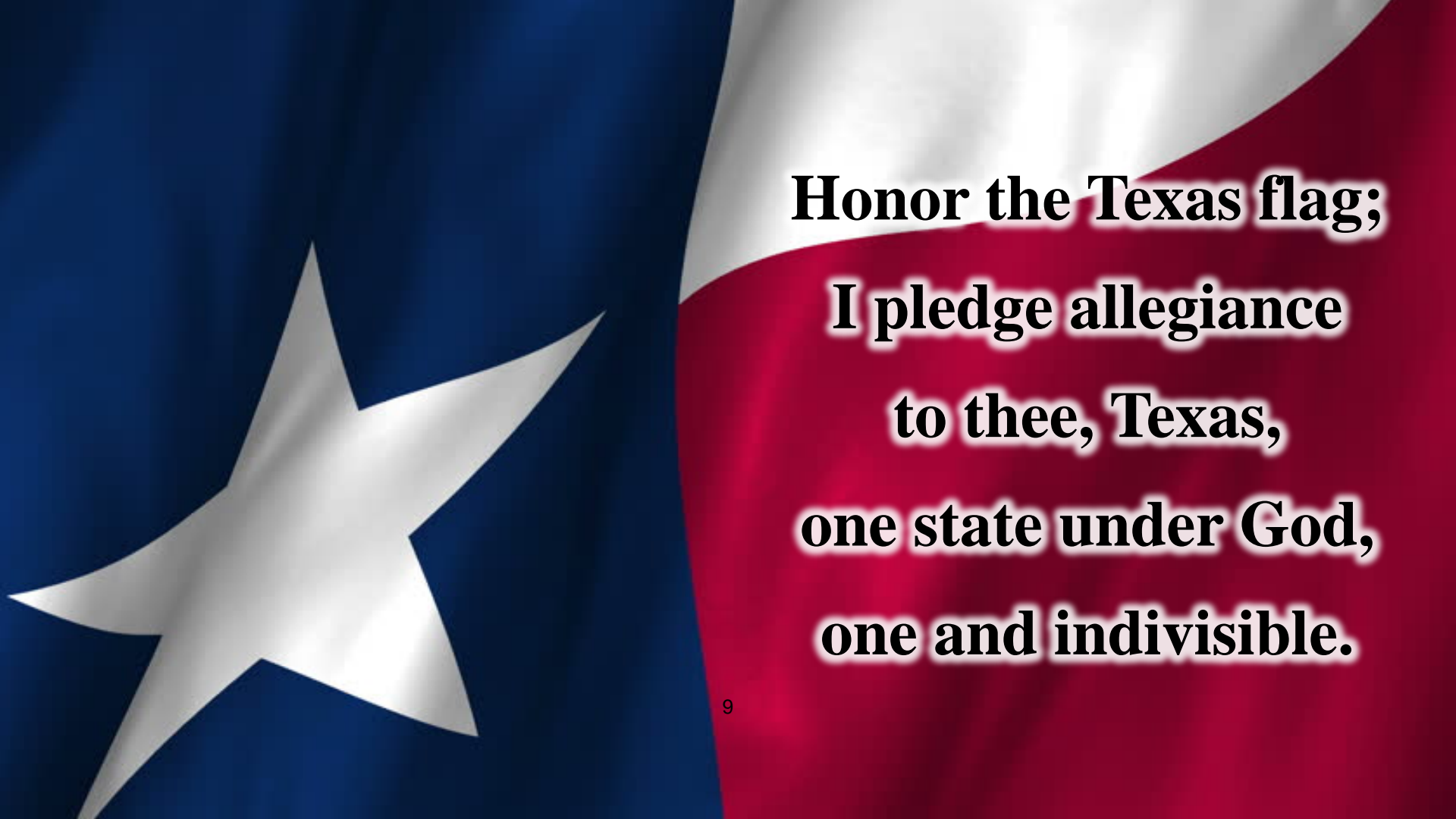
1. We will ensure that we have diverse and engaging programs and learning opportunities to meet the unique needs all of our students.
2. We will guarantee that all students will perform at or above grade level.
3. We will recruit, retain, and reward quality personnel.
4. We will ensure all families, businesses, and community partners are fully engaged in the mission of our district.
5. We will actively pursue creative funding sources and responsibly manage current resources to support our mission.
6. We will ensure that our facilities and infrastructure adapt to support our mission.

PARAMETERS

1. We will stand firm in our commitment to all students.
2. We will be unrelenting in our pursuit of excellence.
3. We will treat all people with dignity and respect.
4. We will seek input from all stakeholders.
5. We will honor tradition but not allow it to hold us back.
6. We will operate with persistence and integrity.
7. We will practice responsible stewardship of all of our resources.

The background of the image is a waving American flag. The stars and stripes are clearly visible, with the blue field of stars on the left and the red and white stripes on the right. The flag appears to be moving, creating a sense of depth and motion.

**I pledge allegiance
To the Flag of the
United States of America,
and to the Republic
for which it stands,
one Nation under God,
indivisible, with liberty
and justice for all.**

The background of the image is the Texas state flag, featuring a blue field with a white five-pointed star on the left, and a white and red field on the right. The text is overlaid on the right side of the flag.

**Honor the Texas flag;
I pledge allegiance
to thee, Texas,
one state under God,
one and indivisible.**



RISD Board of Trustees Goals

Goal 1: The percent of students who score at the meets level in 3rd grade reading will grow from 47% to 60% by June 2024.

Goal 2: The percent of students who score at the meets level in 3rd grade math will grow from 52% to 65% by June 2024.

Goal 3: The CCMR indicator score for all students will increase from 65% to 79% by June 2024.

Goal 4: The graduation rate for all RISD students will increase from 88% to 98% by June 2024.

Goal 5: The percent of students completing Algebra I and meeting the standard on the Algebra I EOC before entering high school will increase from 38% to 50% by June 2024.

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Submitted by: David Pate, CFO, Finance & Support Services

PUBLIC HEARING

Discussion of RISD's School Financial Integrity Rating System of Texas (FIRST) Rating in accordance with Title 19, Section 109.1001 of the Texas Administrative Code.

RICHARDSON INDEPENDENT SCHOOL DISTRICT

School FIRST

2020 Report for the Fiscal Year Ended June 30, 2019

Public Hearing – October 5, 2020



WHERE ALL STUDENTS CONNECT,^{1,2} LEARN, GROW AND SUCCEED

The Rating System

School First is a financial accountability rating system that holds school districts accountable for the quality of their financial management practices.

School First is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes.

School First Indicators 2019-2020 Ratings (FY 2019 Data)

All critical indicators must be passed to receive a rating higher than Substandard Achievement.

- A = Superior (90 – 100)
- B = Above Standard (80 – 89)
- C = Meets Standard (60 – 79)
- F = Substandard Achievement (<60)

Indicators	Points
1-4 <i>(Critical Indicators; Indicator 5 not scored)</i>	Pass/Fail
6	10
7	10
8	10
9	10
10	10
11	10
12	10
13	10
14	10
15	10
Total	100

Was the complete annual financial report and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on district's fiscal year end date of June 30 or August 31, respectively?

A simple indicator. Was your annual financial report filed on time? (RISD's deadline is November 27th)

RISD's Answer: Yes. We passed this indicator.

(2018-2019 Rating: Pass)

Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)

An unmodified opinion means there were no indications of financial mismanagement, material errors or poor controls. A district's goal, therefore, is to receive an unmodified or "clean" opinion on its annual financial report.

RISD's Answer: Yes. RISD received an unmodified opinion. We passed this indicator.

(2018-2019 Rating: Pass)

Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?

A **material weakness** is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a **material** misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

RISD's Answer: Yes. We passed this indicator.

(2018-2019 Rating: Pass)

Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?

Another simple indicator: Did you make all of your required debt service payments on time?

RISD's Answer: Yes. We passed this indicator.

(2018-2019 Rating: Pass)

Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?

Another simple indicator: Did you make all of your required payroll liability payments on time?

RISD's Answer: Yes. We passed this indicator.

(2018-2019 Rating: Pass)

Other Indicators

Was the number of days of cash on hand and current investments in the general fund for the district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?

Number of Days	Possible Points
≥ 90	10
75 – 89	8
60 – 74	6
45 – 59	4
30 – 44	2
< 30	0

RISD's answer: RISD's number of days of cash on hand was 177, so we received 10 points.

(2018-2019 Rating: 10 points)

Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?

Current Ratio	Possible Points
≥ 3.00	10
2.50 – 2.99	8
2.00 – 2.49	6
1.50 – 1.99	4
1.00 – 1.49	2
< 1.00	0

RISD's answer: RISD's current assets to current liabilities ratio was 3.55, so we received 10 points.

(2018-2019 Rating: 10 points)

Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

LT Liabilities/ Total Assets	Possible Points
≤ 0.60	10
0.61 – 0.70	8
0.71 – 0.80	6
0.81 – 0.91	4
0.91 – 1.00	2
> 1.00	0

RISD's answer: RISD's ratio of long-term liabilities to total assets was 0.55, so we received 10 points.

(2018-2019 Rating: 10 points)

Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the district's number of days of cash on hand greater or equal to 60 days?

Excess Revenues over Expenditures	Possible Points
$\geq 0\%$	10
$< 0\%$	0

RISD's answer: RISD's general fund revenues exceeded its expenditures by 12.02%, so we received 10 points.

(2018-2019 Rating: 10 points)

Was the debt service coverage ratio sufficient to meet the required debt service?

Debt Service Coverage Ratio	Possible Points
≥ 1.20	10
1.15 – 1.19	8
1.10 – 1.14	6
1.05 – 1.09	4
1.00 – 1.04	2
< 1.00	0

RISD's answer: RISD's debt service ratio was 1.99, so we received 10 points.

(2018-2019 Rating: 10 points)

Was the school district's administrative cost ratio equal to or less than the threshold ratio?

TEA and state law set a cap on the percentage of budget that Texas school districts can spend on administration. This indicator asks, "Were your administrative expenses at or below the cap for districts of your size?"

Districts with ADA \geq 10,000

Administrative Cost Ratio	Possible Points
$\leq 8.55\%$	10
8.56% - 11.05%	8
11.06% - 13.55%	6
13.56% - 16.05%	4
16.06% - 18.55%	2
$>18.55\%$	0

RISD's answer: RISD's administrative cost ratio was 6.46%, so we received 10 points.

(2018-2019 Rating: 10 points)

Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the school district enrollment did not decrease, the school district will automatically pass this indicator.)

RISD's answer: RISD's enrollment did not decrease, so we received 10 points.

(2018-2019 Rating: 10 points)

Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

This indicator measures the quality of data reported to PEIMS and in your annual financial report to make certain that the data reported in each case "matches us".

Acceptable Level of Variance	Possible Points
<3%	10
>=3%	0

RISD's answer: RISD's aggregate variance was 0.00%, so we received 10 points.

(2018-2019 Rating: 10 points)

Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state or federal funds? (The AICPA defines material noncompliance.)

Material noncompliance is a failure to follow compliance requirements, or a violation of prohibitions included in the applicable compliance requirements, that results in noncompliance that is quantitatively or qualitatively material to the affected government program.

RISD's answer: RISD's audit report was free of material noncompliance, so we received 10 points.

(2018-2019 Rating: 10 points)

Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?

RISD's answer: RISD's did not receive an adjusted repayment schedule, so we received 10 points.

(2018-2019 Rating: 10 points)

Other Requirements:

The following required disclosures are available for review:

Superintendent's Employment Contract and amendment effective on the date of this hearing

http://www.risd.org/group/departments/budget_finance/budgetfinance_main.html

http://www.risd.org/group/departments/budget_finance/BudgetFinance_Docs/Superintendent_Contract.pdf

Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2019-2020

FIRST Disclosures - Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2019-2020

Description of Reimbursements	Superintendent Jeannie Stone	Board Member Justin Bono	Board Member Jean Bono	Board Member Kim Caston	Board Member Karen Clardy	Board Member Eron Linn	Board Member Kristin Kuhne	Board Member Regina Harris	Board Member Debbie Renteria
Meals	484.82	57.53	57.53	57.53	57.53	57.53	57.53	-	-
Lodging	5,456.87	-	-	56.01	-	-	-	-	-
Transportation	3,966.83	127.82	139.82	560.26	47.00	-	-	-	-
Other	3,651.88	1,368.75	1,623.75	1,043.75	3,072.33	997.50	1,268.75	1,200.95	401.25
Total	\$ 13,560.40	\$ 1,554.10	\$ 1,821.10	\$ 1,717.55	\$ 3,176.86	\$ 1,055.03	\$ 1,326.28	\$ 1,200.95	\$ 401.25
Total of All Reimbursements	<u>\$ 25,813.52</u>								

* *Other (but is not limited to) includes subscriptions, memberships, conferences, and luncheons.*

Other Requirements:

Additional reporting requirements not applicable to RISD for 2020:

Disclosure of all outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services for fiscal year 2020. (None)

Disclosure of any gifts received by Executive Officer(s) and Board members (and first degree relatives, if any) in fiscal year 2020. (None)

Disclosure of all business transactions between the school district and Board Members for fiscal year 2020. (None)

RISD's 2020 FIRST Results:

We received 100 points to receive a rating/status of

Superior/Passed

2020 Ratings	Count	% of Total
State-Wide Rating Counts		
A = Superior	895	87.75%
B = Above Standard	82	8.04%
C = Meets Standard	33	3.24%
F = Substandard	10	.98%
State-Wide Status Counts		
Passed	1,010	99.02%
Failed	10	.98%

Thank You!!



BOARD OF TRUSTEES RICHARDSON INDEPENDENT SCHOOL DISTRICT

Procedures for Public Comments During Board Meetings

The Board of Trustees of the Richardson Independent School District welcomes members of the public to its meetings. The Board offers a Public Comment Section during its meetings to provide opportunities for members of the public to convey information to the Board.

The Board adopted the following procedures concerning public comments to facilitate the efficient operation of meetings:

· **Public Comment Section.**

- The Board of Trustees will include a Public Comment Section on the posted Agenda for each meeting. The Board holds regular monthly business meetings each month of the year, excluding July. Business meetings typically are scheduled for the first Monday of the month. The Board schedules work sessions to address topics of study or as other needs arise. The Board reserves the third Monday of each month for work sessions, but they also may be scheduled at any other time when a need arises. The Board reserves the right to schedule or reschedule meetings as necessary to meet the operational needs of the District. A written Agenda is posted for each Board meeting at least 72 hours before the meeting is scheduled.
- The Public Comment Section ordinarily will be called just prior to the first business item on the Agenda. However, the Board delegates to the Board President the discretion to evaluate the number of Public Comment Cards submitted at each meeting and to defer comments related to non-Agenda topics to the end of the meeting if he/she determines such action is advisable to allow the Board to proceed in an efficient and timely manner to address items on the Agenda.

· **Speaker Topics.**

- Regular Business Meetings. Speakers may comment on specific Agenda items as well as matters not on the posted Agenda during the Public Comment Section at regular business meetings.
- Work Sessions or Other Called Meetings. Speakers may comment only on specific agenda items during the Public Comment Section at work sessions and other called meetings.

· **Public Comment Cards.**

- Persons wishing to address the Board must complete a Public Comment card. Public Comment cards are located in the foyer of the Auditorium in the Administration Building before scheduled meetings. (If the Board schedules a meeting at another location, Public Comment cards will be available in a conspicuous location at the meeting site.) A staff member typically will be present to receive Public Comment cards.
- Completed cards must be placed in the designated box no later than the posted time for the meeting to begin, usually 6:00 p.m. RISD will not accept Public Comment cards after the Board President calls the meeting to order. In addition to identifying information, each

speaker must indicate the specific agenda item about which he or she wishes to comment and/or identify the non-Agenda topic of the comments.

· Written Materials. A speaker who wishes to provide written materials to the Board of Trustees must attach at least nine (9) copies of the materials to the completed Public Comment card. Staff will provide a copy of the materials to the trustees before the speaker is called. The speaker may not distribute materials when he or she is called to speak.

· Time.

- Each speaker is limited to a total of three minutes and a speaker may not use time of another speaker to extend his or her comment period. *Note:* A speaker who addresses the Board through a translator will have six minutes to present comments to ensure that non-English speakers receive the same opportunity to address the Board.

- Staff will set a three-minute digital timer for each speaker. The speaker shall end his or her comments when the timer expires. Any speaker who fails to stop speaking and yield the podium at the end of his or her allotted time is considered out of order and may be escorted from the podium and/or asked to leave the meeting.

· Single comment. A speaker may complete one Public Comment Card for each meeting.

· Protocol for Speakers.

- The Board Secretary will call the name of each speaker who has submitted a public comment card and state the topic(s) on which the individual has registered to speak.

- Each speaker should approach the podium when his or her name is called. An adjustable microphone is affixed to the podium in the Auditorium. The speaker should clearly state his or her name and the school or school(s) the speaker's children attend or have attended before beginning to comment.

- The Board will not engage in dialogue with a speaker. Specific factual information or reference to an existing policy may be furnished in response to inquiries or statements. The Board cannot deliberate or make a decision on any subject that is not on the Agenda.

- The public comment period is not the appropriate forum for presentation of formal complaints. RISD maintains a formal grievance policy to address complaints. The Board will only consider complaints that remain unresolved after they have been addressed through proper administrative channels and when they have been placed on the Agenda.

- Remarks or other conduct that disrupt the meeting are considered out of order and will not be allowed.

· Consent for Online Publication. RISD may audio and video record its meetings. A person who chooses to speak during the Public Comment Section is consenting to the online audio/video publication of his or her comments.

Approved: August 26, 2019

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Department: Board of Trustees Office

Submitted by: Libby Oliver, Administrative Manager - Board Relations

ACTION ITEM

TOPIC: Minutes of September 8 and September 21, 2020 Meetings

BACKGROUND INFORMATION

Minutes recorded on above date(s).

SUPERINTENDENT'S RECOMMENDATION

The Superintendent recommends that the Board of Trustees approve the minutes of the meetings listed above.

**RICHARDSON INDEPENDENT SCHOOL DISTRICT
Board of Trustees
September 8, 2020**

<p>The Board of Trustees of the Richardson Independent School District met in a Regular Meeting at 6:01 p.m., in the Administration Building, 400 South Greenville Avenue, Richardson, Texas with the following present: Mrs. Karen Clardy, President; Mrs. Jean Bono, Vice President (present via Zoom Remote Webinar); Mrs. Kim Caston, Treasurer; Ms. Regina Harris, Secretary; Mrs. Debbie Rentería, and Mr. Eron Linn as well as Dr. Jeannie Stone, Superintendent; Mrs. Tabitha Branum, Deputy Superintendent; Mrs. Brenda Payne, Assistant Superintendent Administrative Services; Dr. Christopher Goodson, Assistant Superintendent of Human Resources; Dr. Kristin Byno, Assistant Superintendent of Teaching and Learning; Mrs. Sandra Hayes, Assistant Superintendent Operations; Mr. David Pate, Chief Financial Officer; Ms. Melissa Heller, Chief of Strategy and Engagement; Mr. Henry Hall, Chief Technology Officer; and Ms. Mia Martin, General Counsel.</p>	Present
None	Absent
Mrs. Clardy led the pledges of allegiance and Dr. Stone lead the moment of silence in honor of Marni Kaner, who is currently battling cancer.	Pledges of Allegiance
<p>The Board recognized the following:</p> <ul style="list-style-type: none"> • Dr. Kristin Kuhne – Appreciation for her years of service to the Board of Trustees • Mr. Justin Bono – Appreciation for his years of service to the Board of Trustees 	Recognitions
None	Public Comment
<p>A motion was made by Kim Caston and seconded by Eron Linn to accept Justin Bono’s resignation from the Board of Trustees. The motion passed 6 – 0.</p>	No. 8652 Justin Bono’s Resignation
<p>Karen Clardy, Jean Bono, Kim Caston, Regina Harris, Eron Linn, Debbie Rentería None</p>	Yeas Nays
<p>A motion was made by Eron Linn and seconded by Regina Harris for the Board to fill the current vacancy in At-Large Place 6 by appointing Eric Eager to serve from now through the November election. The motion passed 6 – 0.</p>	No. 8653 Board Vacancy
<p>Karen Clardy, Jean Bono, Kim Caston, Regina Harris, Eron Linn, Debbie Rentería None</p>	Yeas Nays
Libby Oliver administered the Oath of Office to Eric Eager and then he joined the meeting as a trustee.	Administration of Oath of Office
Dr. Stone and her staff presented information to the Board regarding the following items:	Superintendent’s Update

- Stacey Marx, Dartmouth Principal and Demarcus Goree-Watkins, Forest Lane Academy Principal provided an update and reflections about the first day of face to face learning at our elementary campuses.
- Brenda Payne provided an enrollment update and information regarding the health screener and safety protocols in our schools as related to COVID-19. Kim Clark provided additional information regarding the universal mask requirement and the procedures in place for when a student tests positive for COVID-19 and contact tracing.
- Sandra Hayes presented information to the board regarding the COVID-19 protocols for our facilities and buses.
- Dr. Stone and Dr. Chris Goodson updated the Board on the COVID-19 Sick Bank and the Voluntary Furlough option.

At 8:12 P.M., Mrs. Clardy announced that the Board would take a brief break. The meeting resumed at 8:25 P.M.

Break

A motion was made by Kim Caston and seconded by Eron Linn to approve the consent agenda as follows:

No. 8654
Consent
Agenda

- Minutes of the August 10, and August 24, 2020 Meetings
- Human Resources Report as presented
- Recommended Specified Bids, Contracts, and Cumulative Purchases:
 - Part A: New Bids – For Approval*
 - Personal Protection Equipment (PPE) and Related Items*
 - Miscellaneous Consultant Services*
 - Construction Manager-at-Risk Services*
 - Mowing and Irrigation Services*
 - Part B: Bid Renewals – For Approval*
 - None*
 - Part C: Contract Information (Greater than \$100,000) – For Approval*
 - None*
 - Part D: Interlocal Agreements, Memorandums of Understanding, and Other – For Approval*
 - Interlocal Agreements:*
 - None*
 - Memorandums of Understanding:*
 - None*
 - Other:None*
 - Part E: Contracts, Contract Modifications & Change Orders*
 - Imagining Freedom Institute*
 - Metrostudy dba Templeton Demographics*
 - JRB Consulting*
 - Nextdoor.com*
 - Ivonne R. Glynn*
 - Part F: Cumulative Purchases – Information Only*
 - Cumulative Purchases from Qualified Vendors:*
 - Buy Board – Texas Association of School Boards*
 - CCGPF - Collin County Governmental Purchasing Forum*
 - CPGPC - Choice Partners*
 - DIR – State of Texas Department of Information Resources*

EPCNT – Education Purchasing Cooperative of North Texas
ESC - Educational Service Center
NCPA – National Cooperative Purchasing Alliance
SOURCEWELL - Sourcwell (previously NJPA)
OMNIA Partners - TCPN/IPA/US Communities
PACE - Purchasing Association of Cooperative Entities
PPPCP - Prospering Pals
TCCPP - Tarrant County Cooperative Purchasing Program
TIPS – The Interlocal Purchasing System

- Schedule of Upcoming Bids
- Budget Status Report
- Quarterly Investment Report
- Life Skills Program for Student Parents – CEHI State Waiver
- Kindergarten – 2nd Grade Reading Inventory Waiver
- Disciplinary Alternative Education Program (DAEP) Student to Teacher Ratio Waiver
- Texas Assessment Management System Waiver Renewal
- Teacher (T-TESS) Appraisers for 2020 – 2021 as presented

The motion passed 7 – 0.

Jean Bono, Eron Linn, Karen Clardy, Kim Caston, Regina Harris, Debbie Rentería, Eric Eager
 None

Yeas
 Nays

A motion was made by Kim Caston and seconded by Regina Harris to approve the resolution whereas, the Texas Property Tax Code requires the Board to adopt its tax rate in a public meeting before the later of September 30 or the 60th day after the date the taxing unit receives the certified appraisal roll and that the District used the certified estimate of value to calculate its rate; and whereas, the Board held a public hearing on the proposed tax rate on June 15, 2020, and the District (i) received the certified estimate of value on July 23, 2020, and the certified appraisal roll on August 20, 2020, and (ii) used the certified value to calculate its tax rate; and whereas, adoption of the tax rate as presented in the public hearing, and described more specifically below, supports the Strategy to actively pursue creative funding sources and responsibly manage current resources to support our mission as well as the Specific Result from the Strategic Action Committee to establish the capacity to sustainably fund the District’s mission through state and local revenues; therefore be it resolved, that the Board of Trustees of the Richardson Independent School District (i) hereby levies and adopts the following tax rate on \$100 valuation for this school district for the tax year 2020: \$1.0547 for the purposes of maintenance and operation, and \$0.3500 for the payment of principal and interest on bonded debt of this school district; which results in \$1.4047 as the total tax rate; and (ii) hereby authorizes the Tax Assessor/Collector to assess and collect the taxes of the Richardson Independent School District. Further, the RISD Board of Trustees declares, as required by Tax Code § 26.05 (b)(1): THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE; and THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.64 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$22.72.
 The motion passed 7 – 0.

No. 8655
 Adopt Tax Rate

Jean Bono, Eron Linn, Karen Clardy, Kim Caston, Regina Harris, Debbie Rentería, Eric Eager
 None

Yeas
 Nays

Mr. Pate presented the following gifts over \$5000 for the Board’s consideration:

No. 8656
Gifts

- Richardson ISD Foundation on behalf of Colgate Palmolive donated 8100 family care packets valued at \$235,934.00 to families in the RISD.
- Arapaho Classical Magnet PTA donated \$5300 to Arapaho Classical Magnet for temporary help for garden maintenance.

A motion was made by Eron Linn and seconded by Debbie Rentería to approve the resolution whereas, the Board of Trustees has considered the gifts of \$5,000 or more as listed on the following pages; and whereas, the Board recognizes that monetary gifts to the District will require an adjustment to the overall adopted budget; and whereas, ensuring timely and accurate financial record keeping supports the Board’s Strategic Objectives and Strategies; therefore be it resolved, that the Board of Trustees of the Richardson Independent School District accepts the gifts of \$5,000 or more as listed above and approves amending the District's overall budget to reflect receipt of the monetary gifts.

The motion passed 7 – 0.

Jean Bono, Eron Linn, Karen Clardy, Kim Caston, Regina Harris, Debbie Rentería, Eric Eager
None

Yeas
Nays

Mrs. Hayes provided information to the Board regarding the potential Bond referendum for 2021 and an update on the formation of the Bond Steering Committee. A motion was made by Eron Linn and seconded by Kim Caston to approve the resolution whereas, the Richardson Independent School District, historically, has held a bond election every five years to fund capital projects and items necessary to support district programs and operations; and whereas, the Administration has begun planning activities to develop another bond program that could be presented to voters in May 2021; and whereas, the next step in the planning phase is to convene a Bond Steering Committee to assist with developing a proposed bond program; and whereas, the Administration has developed a proposed charge and parameters for the Bond Steering Committee; and whereas, the Board finds that proceeding with planning for a bond referendum supports the Strategic Plan; therefore be it resolved, that the Board of Trustees of the Richardson Independent School District approves the attached Charge and Parameters to guide the Bond Steering Committee as it assists the district to plan for a 2021 Bond Program to be presented to voters in May 2021.

No. 8657
Charge to the
Bond Steering
Committee

The motion passed 7 – 0.

Jean Bono, Eron Linn, Karen Clardy, Kim Caston, Regina Harris, Debbie Rentería, Eric Eager
None

Yeas
Nays

Mrs. Clardy adjourned the meeting at 8:18 pm.

Adjourned

Approved as submitted on October 5, 2020.

Regina Harris, Secretary

Karen Clardy, President

**RICHARDSON INDEPENDENT SCHOOL DISTRICT
Board of Trustees
September 21, 2020**

The Board of Trustees of the Richardson Independent School District met in a Called Meeting at 6:02 p.m., in the RISD Administration Building at 400 S. Greenville Ave., Richardson, TX 75081 with the following present: Mrs. Karen Clardy, President; Mrs. Jean Bono, Vice President; Mrs. Kim Cason, Treasurer; Ms. Regina Harris, Secretary; Mr. Eric Eager, Mrs. Debbie Rentería, and Mr. Eron Linn as well as Dr. Jeannie Stone, Superintendent; Mrs. Tabitha Branum, Deputy Superintendent; Mrs. Brenda Payne, Assistant Superintendent Administrative Services; Dr. Christopher Goodson, Assistant Superintendent of Human Resources; Dr. Kristin Byno, Assistant Superintendent of Teaching and Learning; Mrs. Sandra Hayes, Assistant Superintendent Operations; Mr. David Pate, Chief Financial Officer; Ms. Melissa Heller, Chief of Strategy and Engagement; Mr. Henry Hall, Chief Technology Officer; and Ms. Mia Martin, General Counsel.

Present

None

Absent

None

Public
Comment

Dr. Stone and her staff presented information to the Board regarding the following areas:

Superintendent's
Update

- Back to School Update: Yolanda Gaither, Apollo Jr. High Principal and Chris Choat, Richardson High School Principal provided an update on the first week of face to face instruction at the Junior Highs and the first day of face to face instruction at the High School.
- Notification Portal / Case Counts in RISD: Dr. Stone and Brenda Payne presented information regarding the transparency and trust and the COVID-19 Notification Portal on the RISD website. Mrs. Payne presented information on the steps taken when a student tests positive for COVID-19.
- Tabitha Branum presented information on commitment and scheduling for students switching educational models between face to face and virtual at the nine weeks grading period.
- Academic Integrity: Mrs. Branum presented information on ways RISD is working to ensure that classroom assessments are secure and taken with integrity.

Mrs. Clardy took questions and comments from the Board regarding the information presented.

Dr. Stone concluded the Superintendent Update by expressing her appreciation for all the teachers and the hard work they are doing.

Mrs. Payne presented information regarding the 2020 – 2021 enrollment. The enrollment district wide is lower by approximately 2000 students than last year. Kindergarten, 5th Grade, and 9th Grade show the greatest declines consistently across all four Learning Communities. Dr. Stone shared that most districts across the state are seeing a 5% decrease in enrollment. Mrs. Payne shared information about the work that student services department is doing to work to find our students that have not enrolled and assessing their current situation and needs.

Student
Enrollment
Update

Mrs. Clardy facilitated questions from the board regarding enrollment and the budget implications of a lower enrollment.

The Board discussed the Student Performance Goals, the Board Constraints and the Superintendent Constraints. The constraints are designed to ensure that the goals are not met at the cost of other important priorities.

A motion was made by Kim Caston and seconded Regina Harris by to adopt the resolution , whereas the Board of Trustees of the Richardson Independent School District has studied student performance data to identify those areas of strong performance and areas in need of improvement; and whereas, the Board is committed to monitoring student performance to support continuous success for all students; and whereas, the Board and Superintendent have worked over the last several months to develop goals to support its monitoring of student performance and success; and whereas, the Board and Superintendent have developed constraints that each will observe to further support goal attainment; and whereas, purposeful monitoring of student performance to support the success of all students supports the Board’s Strategic Objectives, including the objective that all students will maximize their intellect and skills to create their own futures; therefore be it resolved, that the Board of Trustees of the Richardson Independent School District adopts the attached student performance goals and Board and Superintendent Constraints as presented.

The motion passed 7 – 0.

Jean Bono, Kim Caston, Karen Clardy, Eric Eager, Regina Harris, Eron Linn, Debbie Rentería
None

Liz Morse presented information to the Board regarding the 2021 Legislative Priorities for the 87th legislature including the following topics:

- School Finance
- Disaster Response
- Students
- School Safety
- Equity, Diversity and Inclusion

Mrs. Clardy adjourned the meeting at 8:06 pm.

Approved as submitted on October 5, 2020.

No. 8658
Student
Performance
Goals &
Related
Constraints

Yeas
Nays

Legislative
Priorities
Discussion

Adjourned

Regina Harris, Secretary

Karen Clardy, President

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: October 5, 2020

Submitted by: Christopher B. Goodson, Ed.D.
Assistant Superintendent, Human Resources

ACTION ITEM

TOPIC: Human Resources Report

BACKGROUND INFORMATION

Listed on the following pages is the Human Resources Report. Part A of this report includes the appointments of professional personnel. The Assistant Superintendent of Human Resources has reviewed this report and recommends that the Board employ the individuals listed to work in the Richardson Schools during the 2020-2021 school year under the salary schedule adopted by the Board, subject to assignment and reassignment as determined by the Superintendent.

Also submitted for your information in Part B of the Human Resources Report, are appointments of paraprofessionals and classified employees, and separations of professional, paraprofessional, and classified personnel.

SUPERINTENDENT'S RECOMMENDATION

The Superintendent recommends that the Board of Trustees approve Part A of the Human Resources Report, dated October 5, 2020.

RESOLUTION

WHEREAS, the Board of Trustees has approved the appropriate budgets and staffing allocations for the Richardson Independent School District and the following recommendations fall within those guidelines; and

WHEREAS, the appointment of highly qualified, student-focused staff supports the Board's vision, values, goals, and mission;

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Richardson Independent School District approves Part A of the Human Resources Report for October 5, 2020.

APPOINTMENTS OF PROFESSIONAL PERSONNEL:				
ELEMENTARY				
LAST NAME	FIRST NAME	ASSIGNMENT	START DATE	ORGANIZATION
Alon	Netali	Bilingual-1st Grade	9/8/2020	Spring Valley Elementary
Andrade	Ashley M.	Music	9/8/2020	RISD Academy
Cain	Gilda M.	Special Ed Resource	9/14/2020	Wallace Elementary
Clayton	Destiny A.	4th Grade	9/8/2020	Mark Twain Elementary
Estupinian	Stephanie L.	Bilingual-3rd Grade	9/2/2020	Mark Twain Elementary
Henderson	Karen M.	3rd Grade Math/Science	9/8/2020	Northrich Elementary
Ishida	Alicia C.	1st Grade	8/13/2020	Spring Creek Elementary
Kane	Allison P.	Math Support	9/3/2020	Richardson Terrace Elementary
Laird	Deina A.	Bilingual-3rd Grade	9/1/2020	Carolyn G Bukhair Elementary
Lark	Tai K.	4th Grade	9/19/2020	Northlake Elementary
MacBlane	Michael J.	Special Ed Resource	9/17/2020	Wallace Elementary
Nguyen	Lisa H.	ESL	9/16/2020	Forestridge Elementary
Orr	Sara C.	6th Grade	8/13/2020	Moss Haven Elementary
Ponder	Katherine J.	Kindergarten	9/21/2020	Wallace Elementary
Ross	Kara C.	Imagination Lab	9/8/2020	Dobie Primary
Saba	Brian M.	Physical Education	9/1/2020	O.Henry Elementary
Shamblin	Cynthia M.	Special Ed Resource	9/16/2020	Greenwood Hills Elementary
Silva	Amy J.	3rd Grade Math	8/13/2020	RISD Academy
Stewart	Jamie L.	Special Ed Resource	8/13/2020	Dobie Primary
Sykes	Elliot T.	Physical Education	9/14/2020	Richland Elementary
Webb	Joy K.	2nd Grade	8/13/2020	Prestonwood Elementary

APPOINTMENTS OF PROFESSIONAL PERSONNEL:**SECONDARY**

LAST NAME	FIRST NAME	ASSIGNMENT	START DATE	ORGANIZATION
Bellone	Laura E.	CTE-STEM	9/11/2020	Richardson High School
Carter	David R.	Athletics	9/3/2020	Lake Highlands High School
Greenleaf	Rachel K.	Science	9/18/2020	Liberty Junior High
Ledbetter	Chadrik D.	Special Ed-DLC	9/3/2020	Richardson North Junior High
Marks	Christiana N.	Science	9/11/2020	Richardson West Technology Magnet
Matthews	Trey A.	CTE-Business Management	8/18/2020	Forest Meadow Junior High
Myers	Marco A.	CTE-STEM	9/8/2020	Richardson West Technology Magnet
Noah	Oralia P.	Spanish	8/13/2020	Westwood Magnet
Okafor	Quinn U.	Special Ed Resource	9/14/2020	Lake Highlands Junior High
Ramos	Federica J.	Science	8/13/2020	Berkner High School
Scudder	Judy H.	Math	8/13/2020	Lake Highlands High School
Segura	Roque	CTE-Manufacturing	8/31/2020	Richardson High School
Smith	JaQuorius K.	Social Studies	9/9/2020	Richardson High School
Taylor	Shantuan C.	CTE-STEM	8/18/2020	Berkner High School
Wick	Katherine L.	Choir	9/3/2020	Apollo Junior High

APPOINTMENTS OF PARAPROFESSIONAL PERSONNEL:**SUPPORT**

LAST NAME	FIRST NAME	ASSIGNMENT	START DATE	ORGANIZATION
Ahmed	Rumana	Aide I	9/8/2020	Northlake Elementary
Alberto Lopez	Jasmin S.	Clerk	9/15/2020	Northrich Elementary
Alvarado Rodriguez	Montserrath	Aide I	9/22/2020	Dobie Primary
Caballero	Cristina M.	Aide I	8/13/2020	RISD Academy
Cain	Desrenee M.	Library Assistant	9/9/2020	Richardson West Technology Magnet
Carter	Kristin N.	Aide I	8/13/2020	White Rock Elementary
Daniels	Daunte J.	Special Education Aide	9/8/2020	Dobie Primary
Doby	Jasma C.	Aide I	9/8/2020	Thurgood Marshall Elementary
Erickson	Garrett W.	Special Education Aide	8/13/2020	Moss Haven Elementary
Espinoza	Saul	Secretary II	9/8/2020	Lake Highlands High School
Fairbanks	Jeremy S.	Special Education Aide	9/10/2020	Richardson High School
Fant	Rachele L.	Student Data Specialist	9/1/2020	Thurgood Marshall Elementary
Hammonds	Bria A.	Special Education Aide	9/1/2020	Lake Highlands Elementary
Hicks	Mallory S.	Aide I	9/1/2020	Lake Highlands Elementary
Johnson	Alexis N.	Special Education Aide	9/8/2020	Moss Haven Elementary
Lopez	Rubenia E.	Technical Assistant	9/3/2020	Richardson Terrace Elementary
Marshall	Kyleigh G.	Special Education Aide	8/13/2020	Jess Harben Elementary
Mcardle	Kristine M.	Aide I	8/18/2020	Audelia Creek Elementary
Mendez	Victor	Clerk	22-Sep-20	Richardson Heights Elementary
Ndiaye	Rawane	Special Education Aide	9/1/2020	Aikin Elementary
Posada Pacheco	Andrea D.	Aide I	9/1/2020	Dobie Primary
Quinn	Nicole R.	Special Education Aide	9/3/2020	Richardson West Technology Mag
Rodriguez	Edna V.	Student Data Specialist	8/13/2020	Richland Elementary
Sanchez Abiter	Maricela	Secretary I	9/15/2020	Berkner High School
Velez	Marina R.	Secretary II	9/4/2020	JJ Pearce High School
Williams	Jasmin V.	Special Education Aide	9/1/2020	Northrich Elementary
Yanez	Sandra C.	Aide I	9/8/2020	Dobie Primary
Zackery	Shataesia N.	Special Education Aide	9/3/2020	Apollo Junior High

APPOINTMENTS OF PROFESSIONAL PERSONNEL:				
LAST NAME	FIRST NAME	ASSIGNMENT	START DATE	ORGANIZATION
Fitzgerald	Elizabeth R.	Physical Therapist	8/13/2020	Special Programs
Berglund	Holly K.	Nurse	8/31/2020	Health Services
Rouse	Hannah Elizabeth	Nurse	8/31/2020	Health Services
Hancock	Christi M.	Campus Facilitator	9/8/2020	Special Programs
Borns	Deanna K.	Teacher	9/22/2020	Special Programs
APPOINTMENTS OF CLASSIFIED PERSONNEL:				
CLASSIFIED				
LAST NAME	FIRST NAME	ASSIGNMENT	START DATE	ORGANIZATION
Belaye	Haregwoyne	Bus Monitor	9/1/2020	Transportation
Black	Kaela R.	Bus Monitor	9/1/2020	Transportation
Jones	Phillip	Bus Monitor	9/1/2020	Transportation
Wright	Ashley R.	Bus Monitor	9/1/2020	Transportation
Mejia	Iris M.	Custodial I	9/3/2020	Thurgood Marshall Elementary
Mason	Denise	Bus Driver	9/10/2020	Transportation
Tilahun	Tigist	Bus Monitor	9/10/2020	Transportation
Moore	Tamayea S.	Bus Monitor	9/11/2020	Transportation
Olvera Baez	Dora A.	Custodial I	9/15/2020	Jess Harben Elementary

PART B: Personnel Actions Submitted for Board of Trustees' Information

APPOINTMENTS of Paraprofessional and Classified Personnel:

PARAPROFESSIONAL		POSITION	LOCATION
None			

APPOINTMENTS of Paraprofessional and Classified Personnel:

CLASSIFIED		POSITION	LOCATION
None			

SEPARATIONS of Personnel:

PROFESSIONAL/ CLASSIFIED/PARA- PROFESSIONAL	LAST NAME	FIRST NAME	ASSIGNMENT/ SUBJECT/GRADE	LOCATION	LOCAL YEARS EXPER.	DATE EFFECTIVE
Classified	Abidi	Nasreen Z.	Child Nutritionist	Berkner High School	7	14-Aug-2020
Classified	Al Mafrachi	Ahmed	Bus Driver	Transportation	0	03-Sep-2020
Classified	Almanza Valenzuela	Claudia	Custodial I	Audelia Creek Elementary	0	22-Sep-2020
Paraprofessional	Anderson	Jamal D.	Special Education Aide	Aikin Elementary	0	03-Sep-2020
Professional-Elementary	Banks	Susanne	Teacher	Northrich Elementary	1	04-Sep-2020
Paraprofessional	Batts	Janika	Executive Assistant I	Aikin Elementary	10	17-Sep-2020
Professional	Bober	Marissa	Dyslexia Teacher	Dyslexia	9	04-Sep-2020
Paraprofessional	Caufield	Brashae L.	Special Education Aide	Richardson West Magnet	2	04-Sep-2020
Paraprofessional	Centeno	Nancy	Secretary II	Richardson High School	1	18-Sep-2020
Professional-Secondary	Chapman	Christina M.	Teacher	Apollo Junior High	2	02-Sep-2020
Professional-Secondary	Davies	Carol	Teacher	Richardson North JH	24	09-Sep-2020
Paraprofessional	Davis	Osha	Special Education Aide	Special Programs	0	08-Sep-2020
Classified	De Ruiz	Elda	Child Nutritionist	Thurgood Marshall Elem	8	14-Aug-2020
Professional-Secondary	Duplessis	Darren	Teacher	Richardson West Magnet	8	27-Aug-2020
Professional-Secondary	Efthimiou	Daniel	Teacher	Berkner High School	0	24-Sep-2020
Paraprofessional	Escobar	Linda	Aide I	Aikin Elementary	1	09-Sep-2020
Classified	Frausto	Liana H.	Aide I	Dobie Primary	1	14-Sep-2020

SEPARATIONS of Personnel:

PROFESSIONAL/ CLASSIFIED/PARA- PROFESSIONAL	LAST NAME	FIRST NAME	ASSIGNMENT/ SUBJECT/GRADE	LOCATION	LOCAL YEARS EXPER.	DATE EFFECTIVE
Classified	Gomez	Obdulia	Custodial I	Skyview Elementary	3	16-Sep-2020
Professional-Elementary	Gonzalez Ramos	Maria	Teacher	Northlake Elementary	4	04-Sep-2020
Classified	Habte	Selam	Child Nutritionist	Jess Harben Elementary	0	09-Sep-2020
Classified	Hatten	Sandra	Child Nutritionist	Richardson High School	0	14-Aug-2020
Paraprofessional	Hernandez Hinestroza	Mayra	Secretary III	Bilingual Services	3	04-Sep-2020
Professional-Secondary	Herron	Sandra	Teacher	Parkhill Junior High	0	15-Sep-2020
Professional-Secondary	Hewett	Tad	Teacher	Richardson High School	0	04-Sep-2020
Professional-Secondary	Houser	Glenda	Counselor	Richardson North JH	38	21-Aug-2020
Paraprofessional	Hutchins	Tiemekia	Special Education Aide	Berkner High School	6	23-Sep-2020
Classified	Keyes	Justin	Grounds II	Grounds	0	20-Aug-2020
Paraprofessional	Khalili-Nazari	Shirin	Special Education Aide	White Rock Elementary	14	04-Sep-2020
Classified	King	Chun	Child Nutritionist	Westwood Magnet	13	28-Aug-2020
Professional-Elementary	Kurzman	Kathryn A.	Instructional Coach	Richland Elementary	4	11-Sep-2020
Professional	Lindsay	Erica	Speech Therapist	Special Programs	11	28-Sep-2020
Paraprofessional	Lloyd	Jacquelyn P.	Special Education Aide	Richardson Heights Elem	5	08-Sep-2020
Classified	Malone	Kevin Anthony	Bus Monitor	Transportation	0	19-Aug-2020
Paraprofessional	Marzban	Zahra	Aide I	Apollo Junior High	24	16-Sep-2020
Classified	McDowell	Katherine	Child Nutritionist	Berkner High School	1	14-Aug-2020
Professional-Elementary	Miller	Leah C.	Teacher	Spring Creek Elementary	8	04-Sep-2020
Classified	Montero	Jose A.	Custodial I	Liberty Junior High	13	09-Sep-2020
Professional-Elementary	Neal	Catherine	Teacher	Jess Harben Elementary	21	04-Sep-2020
Professional-Elementary	Reisman	Esther C.	Teacher	White Rock Elementary	1	03-Sep-2020
Classified	Ren	Huiying	Child Nutritionist	Apollo Junior High	11	31-Aug-2020
Classified	Rodriguez	Maria L.	Child Nutritionist	Richardson High School	15	14-Aug-2020
Professional-Secondary	Sabbagh	Jamie P.	Teacher	Parkhill Junior High	5	11-Sep-2020
Paraprofessional	Segovia	Crystal	Secretary I/Clerk	Aikin Elementary	1	15-Sep-2020
Classified	Shaw	Elboni S.	Bus Driver	Transportation	1	31-Aug-2020
Professional-Secondary	Shu	Charles Y.	Teacher	Lake Highlands High School	2	18-Sep-2020

PROFESSIONAL/ CLASSIFIED/PARA- PROFESSIONAL	LAST NAME	FIRST NAME	ASSIGNMENT/ SUBJECT/GRADE	LOCATION	LOCAL YEARS EXPER.	DATE EFFECTIVE
Classified	St Romain	Mary S.	Bus Monitor	Transportation	0	14-Sep-2020
Professional-Elementary	Trevino	Angel M. III	Teacher	RISD Academy	2	04-Sep-2020
Paraprofessional	Van Horn	Lisa L.	Special Education Aide	Richardson High School	0	11-Sep-2020
Professional-Secondary	Vawter	Allison	Teacher	Liberty Junior High	10	17-Sep-2020
Classified	Watts	Jordan D.	Grounds II	Grounds	0	31-Aug-2020
Classified	Wendimkun	Roman M.	Child Nutritionist	Richardson West Magnet	0	14-Aug-2020
Professional-Secondary	Wheeler	Jacob R.	Teacher	Richardson High School	2	08-Sep-2020
Professional	Wickstrum	Scott M.	Administrative Manager	Accounting	0	25-Sep-2020

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 05, 2020

Submitted by: David Pate, CFO, Finance and Support Services

INFORMATION ITEM

TOPIC: Bond Expenditure Reports

BACKGROUND INFORMATION

The Bond Program Management Department prepares a report of the 2016 bond authorization expenditures each month. These reports are presented as part of a process to ensure community understanding and provide a degree of oversight of financial decisions regarding these monies.

SUPERINTENDENT'S RECOMMENDATION

The Superintendent presents these reports for the Board's information.

RICHARDSON INDEPENDENT SCHOOL DISTRICT
Bond Expenditures By Project Through September 14, 2020
Bond Series 2016

	Original Budget	Amended Budget	Spent and Committed	% Spent To Date	Balance	Estimate To Complete	Available or (Shortage)	Amounts Issued 2016 Bond	Changes from Prior Report 19-Aug-20			
									Spent and Committed	Estimate to Complete	Available or (Shortage)	
Instruction & Technology												
Athletics	9,205,140	8,645,140	6,786,430	78.5%	1,858,710	1,858,710	-	7,440,723	79,587	(79,587)	-	
Career & Technical Education	16,332,244	16,332,244	13,453,119	82.4%	2,879,125	2,879,125	-	15,831,735	1,201,448	(1,201,448)	-	
Fine Arts	7,405,580	6,866,504	5,544,313	80.7%	1,322,191	1,322,191	-	6,800,787	8,070	(8,070)	-	
Health Services	266,780	358,445	358,445	100.0%	0	0	-	266,780	-	-	-	
Innovative Instructional Space/Library Media	19,188,412	16,870,553	14,476,474	85.8%	2,394,079	2,394,079	-	15,102,257	110,496	(110,496)	-	
Instructional Technology	59,216,049	59,216,049	53,969,753	91.1%	5,246,296	5,246,296	-	59,314,486	1,795,186	(1,795,186)	-	
Junior Reserve Officer Training Corp (JROTC)	623,500	623,500	525,835	84.3%	97,665	97,665	-	623,500	9,492	(9,492)	-	
Language Arts	1,914,445	1,914,445	1,367,733	71.4%	546,712	546,712	-	1,885,068	42,420	(42,420)	-	
Languages Other Than English	1,185,800	1,185,800	826,217	69.7%	359,583	359,583	-	857,800	65,437	(65,437)	-	
Mathematics	1,151,550	1,151,550	1,105,981	96.0%	45,569	45,569	-	1,151,550	-	-	-	
Multipurpose Activity Centers	59,981,665	57,297,521	50,469,282	88.1%	6,828,239	6,828,239	-	57,485,376	-	-	-	
PACE After School Program	216,000	216,000	149,841	69.4%	66,159	66,159	-	216,000	7,205	(7,205)	-	
Physical Education & Health	489,400	454,400	270,058	59.4%	184,342	184,342	-	454,400	3,080	(3,080)	-	
Science	2,656,702	2,656,702	2,375,095	89.4%	281,607	281,607	-	2,656,702	(163,880)	163,880	-	
Social Studies	311,523	311,708	311,708	100.0%	0	0	-	340,900	-	-	-	
Special Education	1,438,000	1,438,000	1,128,396	78.5%	309,604	309,604	-	1,438,000	10,347	(10,347)	-	
Student Assistance Programs	55,875	55,875	6,302	11.3%	49,573	49,573	-	55,875	-	-	-	
Student Performance and Evaluation	410,000	410,000	323,199	78.8%	86,801	86,801	-	346,160	690	(690)	-	
Visual Arts	547,697	465,795	372,734	80.0%	93,061	93,061	-	465,795	-	-	-	
	<u>182,596,362</u>	<u>176,470,231</u>	<u>153,820,913</u>	<u>87.2%</u>	<u>22,649,318</u>	<u>22,649,318</u>	<u>-</u>	<u>172,733,894</u>	<u>3,169,577</u>	<u>(3,169,577)</u>	<u>-</u>	
Infrastructure and Support												
Enterprise Technology	35,565,000	35,415,000	25,387,640	71.7%	10,027,360	10,027,360	-	34,913,557	384,859	(384,859)	-	
Facilities	97,507,693	79,507,693	76,509,959	96.2%	2,997,734	2,997,734	-	75,883,152	(2,370,119)	2,370,119	-	
Furniture, Office Equipment, Copiers	7,534,426	7,534,426	5,034,833	66.8%	2,499,593	2,499,593	-	4,995,335	(167,208)	167,208	-	
Maintenance & Operations	1,978,281	1,978,281	1,792,321	90.6%	185,960	185,960	-	1,978,281	880	(880)	-	
Program and Project Management	1,282,044	1,282,044	904,727	70.6%	377,317	377,317	-	1,282,044	288	(288)	-	
Transportation	3,349,835	1,099,835	1,013,804	92.2%	86,031	86,031	-	1,099,835	3,175	(3,175)	-	
	<u>147,217,279</u>	<u>126,817,279</u>	<u>110,643,284</u>	<u>87%</u>	<u>16,173,995</u>	<u>16,173,995</u>	<u>-</u>	<u>120,152,203</u>	<u>(2,148,127)</u>	<u>2,148,127</u>	<u>-</u>	
Construction												
Construction	107,271,359	145,274,590	135,465,734	93.2%	9,808,856	9,808,856	-	140,572,049	(33,894)	33,894	-	
	<u>107,271,359</u>	<u>145,274,590</u>	<u>135,465,734</u>	<u>93.2%</u>	<u>9,808,856</u>	<u>9,808,856</u>	<u>-</u>	<u>140,572,049</u>	<u>(33,894)</u>	<u>33,894</u>	<u>-</u>	
TOTAL 2016 BOND	<u>437,085,000</u>	<u>448,562,100</u>	<u>399,929,931</u>	<u>89.2%</u>	<u>48,632,169</u>	<u>48,632,169</u>	<u>-</u>	<u>433,458,146</u>	<u>987,556</u>	<u>(987,556)</u>	<u>-</u>	

(1) "Estimate To Complete" includes 100% of the original project estimate for projects not yet bid and estimated cost of projects in progress.

(2) From the total bond amount, \$84M was issued on 7/21/16, \$225M was issued on 5/31/17, and \$128M was issued on 6/13/19

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: **October 5, 2020**

Submitted by: David Pate, CFO, Financial & Support Services

INFORMATION AND ACTION ITEM

TOPIC: **Specified Best Value/Low Bids, Contracts, and Cumulative Purchases**

BACKGROUND INFORMATION:

Bids for the items listed in Part A on the attached sheets were advertised and received for opening in the RISD Purchasing Department. The bid(s) listed under Part A are recommended for acceptance as the lowest responsive bid(s) or other qualifying bid that meets specifications and provides the best value to the District. If the lowest responsive bid does not fall within the budgeted amount for the item, supportive justification and information has been requested and may be made available.

Bids listed in Part B reflect vendors recommended for renewal of an existing bid that was originally approved as providing the best value/lowest responsive bid for the district.

Part C sets out contracts, contract modifications, and any contract change orders recommended for approval. The contract amount of items listed in Part C exceeds \$100,000. Contract(s) for the services reflected under Part C have been reviewed and negotiated, where appropriate. Each contract is within the budgeted amount for the item, category, or service. As indicated, certain contracts have been renegotiated, modified, or otherwise changed. Any such changes recommended are within budgeted amounts.

Part D reflects Interlocal Agreements or other Memorandums of Understanding that address agreements and understandings between other local governmental entities or certain nonprofit organizations. These items are recommended for the Board's approval.

Part E is provided for the Board's information. The items reflected in this section involve contract amounts of less than \$100,000. Board policy CH (Local) delegates purchasing authority to the Superintendent for expenditure of budgeted amounts for goods and services under \$100,000.

Part F is provided for the Board's information. This section provides information about cumulative purchases from state-approved vendors under contracts or buying cooperative agreements that the Board already has approved. All such purchases have

been made through established District procedures to ensure that the purchase provided the best buy at the lowest available price.

SUPERINTENDENT’S RECOMMENDATION:

The Superintendent recommends that the Board approve the items recommended under Parts A, B, C, and D. The items in Parts E and F are provided for the Board’s information.

PROPOSED RESOLUTION

Whereas, in compliance with state purchasing and procurement requirements and other applicable law, the RISD Purchasing Department, in collaboration with the end-user departments, has solicited, received, opened, and considered responsive bids for contracts to procure various goods and services required for District operations and has made recommendations for the acceptance and approval of bids and contracts that provide the best value to the District; and

WHEREAS, the district has collaborated with other local government entities to develop Interlocal Agreements and Memoranda of Understanding to obtain goods or share services; and

WHEREAS, the District has made cumulative purchases from previously qualified vendors in accordance with applicable procedures for services and has entered into contracts for goods and services within the Superintendent’s delegated purchasing authority; and

WHEREAS, effective management of the District's purchasing and acquisition processes supports the Board's strategic objectives and strategies; now

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Richardson Independent School District accepts, and/or approves the recommended bids, contracts, and Interlocal Agreements and Memoranda of Understanding set out in Parts A, B, C, and D on the attached pages.

Board Agenda October 5, 2020

PART A - New Bids -- For Approval

Bid Number	Description	Recommended Vendor	Amount	Budgeted Amount	Number of Responses	Number Of No Bid Responses	Bids Sought
1618	Miscellaneous Consultant Services	East TX Education Contracting, P.C. Janet DeYear Kollar Educational Consulting, LLC REACT Initiative, Inc. The Imagining Freedom Institute Universe Technical Translation	Compliance	N/A			

PART B - Bid Renewals -- For Approval

Bid Number	Description	Recommended Vendor	Amount	Budgeted Amount	Number of Responses	Number Of No Bid Responses	Bids Sought
None							

PART C - Contract Information (Greater than \$100,000) -- For Approval

Contracts, Contract Modifications & Change Orders:	Amount
Star Autism Support - Provide training for teachers, para-professionals, administrators, and parents per grant awarded to RISD.	\$ 307,650.00
Globix Solutions - Oracle HCM Analyst and Oracle Benefits Support	\$ 120,000.00

PART D - Interlocals, MOU's, and Other -- For Approval

Interlocals

Equalis Group LLC

Memorandum of Understanding

Other

Shared Service Agreement - Provides details regarding the administration of Autism grant with partner school districts and to arrange for payment of the training outlined in the grant thru May 31, 2021

**PART E - Contracts, Contract Modifications & Change Orders:
Less than \$100,000 (Information Only)**

	Amount
The Reeds PRC - The Richardson Mayor's Summer 2020 (calendar year) Internship Program (RMSIP).	\$ 75,000.00
Danise Spiva - Contracted Diagnostician staffing consultant	\$ 62,500.00
Alisha Wooten - Contracted SLP staffing consultant	\$ 60,000.00
Sandi Heussner - Contracted SLP staffing consultant	\$ 48,240.00
Mary Ann Lowry -Contracted Diagnostician staffing consultant	\$ 34,000.00
Belinda Carson - Contracted SEL Counselor staffing consultant	\$ 33,000.00
Neely Armstrong - Contracted Diagnostician staffing consultant	\$ 31,700.00
Linda Smith-Robert - Contracted LSSP staffing consultant	\$ 30,360.00
Eleazar Ramirez - Contracted Bilingual AU Evaluator	\$ 30,000.00
Christine Cohen - Contracted LSSP staffing consultant	\$ 27,200.00
Catholic Charities Diocese of Fort Worth - Providing translation services for RISD	\$ 25,000.00

Anne Marden - Contracted LSSP staffing consultant \$ 22,109.00

UNT - Home Instruction for Parents of Preschool Youngsters (HIPPY) Program \$ 5,740.00

PART F - Cumulative Purchases -- Information Only

Cumulative Purchases from Qualified Vendors:	Amount
BUY BOARD - Texas Association of School Boards	\$ 196,994.24
CCGPF - Collin County Governmental Purchasing Forum	\$ 18,575.01
CPGPC - Choice Partners	\$ 42,500.00
DIR - State of Texas Department of Information Resources	\$ 250,357.01
EPCNT - Education Purchasing Cooperative of North Texas	\$ 582,036.90
ESC - Educational Service Center	\$ 93,788.00
NCPA - National Cooperative Purchasing Alliance	\$ 42,420.00
SOURCEWELL - Sourcewell (previously NJPA)	\$ 126,018.18
OMNIA Partners - TCPN/IPA/US Communities	\$ 851,706.69
PACE - Purchasing Association of Cooperative Entities	\$ 4,000.00
PPPCP - Propspering Pals	\$ 5,343,904.54
TCCPP - Tarrant County Cooperative Purchasing Program	\$ 39,000.00
TIPS - The Interlocal Purchasing System	\$ 348,008.24
TEA	\$ 1,930.00
TOTAL:	\$ 7,941,238.81

BOARD AGENDA-October 5, 2020
RECOMMENDED SPECIFIED BID COMMENTS

Bid #	Description	Comments
1618	Miscellaneous Consultant Services	This RFP (unsealed) establishes a roster of vendors to be used for consulting contracts. Vendors will be added as responses are submitted to the district and approved for district use. Contracts will be reported as needed per the BOT reporting guidelines. The term for this roster of vendors ends 5/31/2024.

Bid Renewals:

Bid #	Description	Comments
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None

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: October 5, 2020

Submitted by: David Pate, CFO, Finance & Support Services

INFORMATION ITEM

TOPIC: Upcoming Bids

BACKGROUND INFORMATION

Attached is a schedule of anticipated bids for the next 12 months.

SUPERINTENDENT'S RECOMMENDATION

The Superintendent presents this schedule for the Board's information.

RISD Purchasing Department- Upcoming Bids

BOT Meeting

November

Music Supplies & Related Items

December

Online Subscriptions

HVAC equipment, parts and supplies

January

February

Cheerleading, Dance & Drill Team Related Items

March

Kitchen Smallwares for Child Nutrition

April

Career and Technology Education (CTE) Programs – Supplies, Services, Software and Related items
Custodial Equipment & Related Items

May

June

Produce Product Delivery for Child Nutrition

Computer and Service

August

PPE-Personal Protection Equipment & Related Items

Copiers (District-wide)

September

October

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Submitted by: David Pate, CFO, Finance & Support Services

ACTION ITEM

TOPIC: Budget Status Report – 2020-2021 Annual Budget

BACKGROUND INFORMATION

In compliance with the Texas Education Code and also with TEA Financial Accounting and Reporting Budgeting Module, the expenditure budget for the District must be approved by the Board of Trustees. The annual budget includes Funds 199 (Operating), 240 (Child Nutrition), and 599 (Debt Service) and is adopted by function and object series as prescribed by the Budgeting Module.

Many changes in function expenditures occur within each month. To keep the Board informed of these changes, the Budget Status Report for expenditures is presented for approval on a monthly basis. Changes in function expenditures or appropriations in amounts greater than \$5,000 are not made until the Board of Trustees gives its approval.

SUPERINTENDENT’S RECOMMENDATION

The Superintendent recommends that the Board of Trustees of the Richardson Independent School District approve the Budget Status Report as listed on the following pages.

RESOLUTION

WHEREAS, the Board of Trustees adopted the budget for the fiscal year in June; and

WHEREAS, changes occur in expenditures during the year; and

WHEREAS, these changes are necessary for the successful education of the students in the district and

WHEREAS, ensuring timely and accurate financial record keeping supports the Board’s Strategic Objectives and Strategies;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Richardson Independent School District approve the Budget Status Report on the following pages.

Summary of Budget - Proposed Amendments - All Official Funds

Summary as of Date October 5, 2020

Description	Original Budget	Previously Adopted Budget Amendments			Revised Budget	Proposed Budget Amendments			Potential Revised Budget
		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers	
Beginning Fund Balance	\$ 128,194,181	\$ -	\$ -	\$ -	\$ 128,194,181	\$ -	\$ -	\$ -	\$ 128,194,181
Revenues									
Local	364,361,209	-	-	-	364,361,209	-	-	-	364,361,209
State	102,425,038	-	-	-	102,425,038	-	-	-	102,425,038
Federal	20,218,845	-	-	-	20,218,845	-	-	-	20,218,845
Total Revenues	487,005,092	-	-	-	487,005,092	-	-	-	487,005,092
Expenditures									
Function 11 - Instruction	241,954,982	57,428	-	82,571	242,094,981	-	-	(187,610)	241,907,371
Function 12 - Library/Media Services	6,365,669	11,415	-	3,657	6,380,741	-	-	-	6,380,741
Function 13 - Curriculum/Instructional Staff Development	9,845,180	18,280	-	(1,199,469)	8,663,991	-	-	(47,100)	8,616,891
Function 21 - Instruction Leadership	7,149,366	27,536	-	(986,255)	6,190,647	-	-	(290,925)	5,899,722
Function 23 - School Leadership	26,520,121	9,475	-	20,757	26,550,353	-	-	(12,394)	26,537,959
Function 31 - Guidance / Counseling	19,629,554	69,071	-	(43,400)	19,655,225	-	-	25	19,655,250
Function 32 - Social Work Services	1,307,607	-	-	-	1,307,607	-	-	-	1,307,607
Function 33 - Health Services	5,747,118	5,174	-	-	5,752,292	-	-	-	5,752,292
Function 34 - Student Transportation	10,177,115	2,782,986	-	2,354	12,962,455	-	-	(2,354)	12,960,101
Function 35 - Child Nutrition	17,759,984	-	-	-	17,759,984	-	-	-	17,759,984
Function 36 - Co-curricular / Extracurricular Activities	5,999,413	90,015	-	28,075	6,117,503	-	-	7,929	6,125,432
Function 41 - General Administration	10,318,729	130,942	-	(34,624)	10,415,047	-	-	152,608	10,567,655
Function 51 - Maintenance & Operations	29,992,527	392,787	-	2,322,813	32,708,127	-	1,500,000	383,921	34,592,048
Function 52 - Security Services	2,587,744	8,945	-	(80,000)	2,516,689	-	-	(4,100)	2,512,589
Function 53 - Data Processing Services	5,683,608	402,312	-	(187,722)	5,898,198	-	-	-	5,898,198
Function 61 - Community Services	1,047,783	-	-	64,318	1,112,101	-	-	-	1,112,101
Function 71 - Debt Administration	59,925,074	-	-	-	59,925,074	-	-	-	59,925,074
Function 72 - Debt Administration	28,298,402	-	-	-	28,298,402	-	-	-	28,298,402
Function 73 - Debt Administration	200,000	-	-	-	200,000	-	-	-	200,000
Function 81 - Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-
Function 91 - Intergovernmental Charges	1,199,930	-	-	-	1,199,930	-	-	-	1,199,930
Function 92 - Incremental Ch 41 costs	-	-	-	-	-	-	-	-	-
Function 93 - Payments to Member Districts	255,704	-	-	-	255,704	-	-	-	255,704
Function 95 - Payments to JJAEP	50,000	-	-	-	50,000	-	-	-	50,000
Function 97 - Payments to Tax Increment	950,000	-	-	-	950,000	-	-	-	950,000
Function 99 - Other Intergovernmental Charges	1,167,100	-	-	6,925	1,174,025	-	-	-	1,174,025
Total Expenditures	494,132,710	4,006,366	-	-	498,139,076	-	1,500,000	-	499,639,076
Other Plan Sources (Uses)									
7911 Refunding Bonds Issued	-	-	-	-	-	-	-	-	-
7912 Sale of Real and Personal Property	-	-	-	-	-	-	-	-	-
7916 Premium on Issuance of Bonds	-	-	-	-	-	-	-	-	-
7915 Transfers In	-	-	-	-	-	-	-	-	-
8911 Transfers Out	(1,000,000)	-	-	-	(1,000,000)	-	-	-	(1,000,000)
8949 Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Total Other Plan Sources (Uses)	(1,000,000)	-	-	-	(1,000,000)	-	-	-	(1,000,000)
Ending Fund Balance	\$ 120,066,563	\$ (4,006,366)	\$ -	\$ -	\$ 116,060,197	\$ -	\$ (1,500,000)	\$ -	\$ 114,560,197

Note: The beginning fund balance reflects the 2019-20 ending fund balance less nonspendable balances and restrictions, commitments and assignments in the General Fund per the 2019-20 final BSR, plus unspent encumbrances that rolled to 2020-21.

Summary of Budget - Proposed Amendments - General Operating Fund
Summary as of Date October 5, 2020

Description	Original Budget	Previously Adopted Budget Amendments			Revised Budget	Proposed Budget Amendments			Potential Revised Budget
		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers	
Beginning Fund Balance	\$ 101,270,823	\$ -	\$ -	\$ -	\$ 101,270,823	\$ -	\$ -	\$ -	\$ 101,270,823
Revenues									
Local	269,850,510	-	-	-	269,850,510	-	-	-	269,850,510
State	101,854,447	-	-	-	101,854,447	-	-	-	101,854,447
Federal	7,440,000	-	-	-	7,440,000	-	-	-	7,440,000
Total Revenues	379,144,957	-	-	-	379,144,957	-	-	-	379,144,957
Expenditures									
Function 11 - Instruction	241,954,982	57,428	-	82,571	242,094,981	-	-	(187,610)	241,907,371
Function 12 - Library/Media Services	6,365,669	11,415	-	3,657	6,380,741	-	-	-	6,380,741
Function 13 - Curriculum/Instructional Staff Development	9,845,180	18,280	-	(1,199,469)	8,663,991	-	-	(47,100)	8,616,891
Function 21 - Instruction Leadership	7,149,366	27,536	-	(986,255)	6,190,647	-	-	(290,925)	5,899,722
Function 23 - School Leadership	26,520,121	9,475	-	20,757	26,550,353	-	-	(12,394)	26,537,959
Function 31 - Guidance / Counseling	19,629,554	69,071	-	(43,400)	19,655,225	-	-	25	19,655,250
Function 32 - Social Work Services	1,307,607	-	-	-	1,307,607	-	-	-	1,307,607
Function 33 - Health Services	5,747,118	5,174	-	-	5,752,292	-	-	-	5,752,292
Function 34 - Student Transportation	10,177,115	2,782,986	-	2,354	12,962,455	-	-	(2,354)	12,960,101
Function 35 - Child Nutrition	-	-	-	-	-	-	-	-	-
Function 36 - Co-curricular / Extracurricular Activities	5,999,413	90,015	-	28,075	6,117,503	-	-	7,929	6,125,432
Function 41 - General Administration	10,318,729	130,942	-	(34,624)	10,415,047	-	-	152,608	10,567,655
Function 51 - Maintenance & Operations	29,715,445	392,787	-	2,322,813	32,431,045	-	1,500,000	383,921	34,314,966
Function 52 - Security Services	2,587,744	8,945	-	(80,000)	2,516,689	-	-	(4,100)	2,512,589
Function 53 - Data Processing Services	5,683,608	402,312	-	(187,722)	5,898,198	-	-	-	5,898,198
Function 61 - Community Services	1,045,283	-	-	64,318	1,109,601	-	-	-	1,109,601
Function 71 - Debt Administration	9,245	-	-	-	9,245	-	-	-	9,245
Function 72 - Debt Administration	-	-	-	-	-	-	-	-	-
Function 73 - Debt Administration	-	-	-	-	-	-	-	-	-
Function 81 - Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-
Function 91 - Intergovernmental Charges	1,199,930	-	-	-	1,199,930	-	-	-	1,199,930
Function 92 - Incremental Ch 41 costs	-	-	-	-	-	-	-	-	-
Function 93 - Payments to Member Districts	255,704	-	-	-	255,704	-	-	-	255,704
Function 95 - Payments to JJAEP	50,000	-	-	-	50,000	-	-	-	50,000
Function 97 - Payments to Tax Increment Fund	-	-	-	-	-	-	-	-	-
Function 99 - Other Intergovernmental Charges	1,167,100	-	-	6,925	1,174,025	-	-	-	1,174,025
Total Expenditures	386,728,913	4,006,366	-	-	390,735,279	-	1,500,000	-	392,235,279
Other Plan Sources (Uses)									
7911 Refunding Bonds Issued	-	-	-	-	-	-	-	-	-
7912 Sale of Real and Personal Property	-	-	-	-	-	-	-	-	-
7916 Premium on Issuance of Bonds	-	-	-	-	-	-	-	-	-
7915 Transfers In	-	-	-	-	-	-	-	-	-
8911 Transfers Out	(1,000,000)	-	-	-	(1,000,000)	-	-	-	(1,000,000)
8949 Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Total Other Plan Sources (Uses)	(1,000,000)	-	-	-	(1,000,000)	-	-	-	(1,000,000)
Ending Fund Balance	\$ 92,686,867	\$ (4,006,366)	\$ -	\$ -	\$ 88,680,501	\$ -	\$ (1,500,000)	\$ -	\$ 87,180,501

Note: The beginning fund balance reflects the 2019-20 ending unrestricted fund balance per the 2019-20 final BSR, plus unspent encumbrances that rolled to 2020-21.

Summary of Budget - Proposed Amendments - Child Nutrition Fund
 Summary as of Date October 5, 2020

Description	Original Budget	Previously Adopted Budget Amendments			Revised Budget	Proposed Budget Amendments			Potential Revised Budget
		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers	
Beginning Fund Balance	\$ 1,529,980				\$ 1,529,980				\$ 1,529,980
Revenues									
Local	5,171,838	-	-	-	5,171,838	-	-	-	5,171,838
State	88,883	-	-	-	88,883	-	-	-	88,883
Federal	12,778,845	-	-	-	12,778,845	-	-	-	12,778,845
Total Revenues	18,039,566	-	-	-	18,039,566	-	-	-	18,039,566
Expenditures									
Function 11 - Instruction	-	-	-	-	-	-	-	-	-
Function 12 - Library/Media Services	-	-	-	-	-	-	-	-	-
Function 13 - Curriculum/Instructional Staff Development	-	-	-	-	-	-	-	-	-
Function 21 - Instruction Leadership	-	-	-	-	-	-	-	-	-
Function 23 - School Leadership	-	-	-	-	-	-	-	-	-
Function 31 - Guidance / Counseling	-	-	-	-	-	-	-	-	-
Function 32 - Social Work Services	-	-	-	-	-	-	-	-	-
Function 33 - Health Services	-	-	-	-	-	-	-	-	-
Function 34 - Student Transportation	-	-	-	-	-	-	-	-	-
Function 35 - Child Nutrition	17,759,984	-	-	-	17,759,984	-	-	-	17,759,984
Function 36 - Co-curricular / Extracurricular Activities	-	-	-	-	-	-	-	-	-
Function 41 - General Administration	-	-	-	-	-	-	-	-	-
Function 51 - Maintenance & Operations	277,082	-	-	-	277,082	-	-	-	277,082
Function 52 - Security Services	-	-	-	-	-	-	-	-	-
Function 53 - Data Processing Services	-	-	-	-	-	-	-	-	-
Function 61 - Community Services	2,500	-	-	-	2,500	-	-	-	2,500
Function 71 - Debt Administration	-	-	-	-	-	-	-	-	-
Function 72 - Debt Administration	-	-	-	-	-	-	-	-	-
Function 73 - Debt Administration	-	-	-	-	-	-	-	-	-
Function 81 - Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-
Function 91 - Intergovernmental Charges	-	-	-	-	-	-	-	-	-
Function 92 - Incremental Ch 41 costs	-	-	-	-	-	-	-	-	-
Function 93 - Payments to Member Districts	-	-	-	-	-	-	-	-	-
Function 95 - Payments to JJAEP	-	-	-	-	-	-	-	-	-
Function 97 - Payments to Tax Increment Fund	-	-	-	-	-	-	-	-	-
Function 99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-	-
Total Expenditures	18,039,566	-	-	-	18,039,566	-	-	-	18,039,566
Other Plan Sources (Uses)									
7911 Refunding Bonds Issued	-	-	-	-	-	-	-	-	-
7912 Sale of Real and Personal Property	-	-	-	-	-	-	-	-	-
7916 Premium on Issuance of Bonds	-	-	-	-	-	-	-	-	-
7915 Transfers In	-	-	-	-	-	-	-	-	-
8911 Transfers Out	-	-	-	-	-	-	-	-	-
8949 Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Total Other Plan Sources (Uses)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,529,980	\$ -	\$ -	\$ -	\$ 1,529,980	\$ -	\$ -	\$ -	\$ 1,529,980

Note: The beginning fund balance reflects the 2019-20 ending fund balance less nonspendable balances per the 2019-20 final BSR, plus unspent encumbrances that rolled to 2020-21.

Summary of Budget - Proposed Amendments - Debt Service Fund
 Summary as of Date October 5, 2020

Description	Original Budget	Previously Adopted Budget Amendments			Revised Budget	Proposed Budget Amendments			Potential Revised Budget
		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers		Rolled Over Encumbrances	Other Plan Changes	Fund Balance Neutral Transfers	
Beginning Fund Balance	\$ 25,393,378				\$ 25,393,378				\$ 25,393,378
Revenues									
Local	89,338,861	-	-	-	89,338,861	-	-	-	89,338,861
State	481,708	-	-	-	481,708	-	-	-	481,708
Federal	-	-	-	-	-	-	-	-	-
Total Revenues	89,820,569	-	-	-	89,820,569	-	-	-	89,820,569
Expenditures									
Function 11 - Instruction	-	-	-	-	-	-	-	-	-
Function 12 - Library/Media Services	-	-	-	-	-	-	-	-	-
Function 13 - Curriculum/Instructional Staff Development	-	-	-	-	-	-	-	-	-
Function 21 - Instruction Leadership	-	-	-	-	-	-	-	-	-
Function 23 - School Leadership	-	-	-	-	-	-	-	-	-
Function 31 - Guidance / Counseling	-	-	-	-	-	-	-	-	-
Function 32 - Social Work Services	-	-	-	-	-	-	-	-	-
Function 33 - Health Services	-	-	-	-	-	-	-	-	-
Function 34 - Student Transportation	-	-	-	-	-	-	-	-	-
Function 35 - Child Nutrition	-	-	-	-	-	-	-	-	-
Function 36 - Co-curricular / Extracurricular Activities	-	-	-	-	-	-	-	-	-
Function 41 - General Administration	-	-	-	-	-	-	-	-	-
Function 51 - Maintenance & Operations	-	-	-	-	-	-	-	-	-
Function 52 - Security Services	-	-	-	-	-	-	-	-	-
Function 53 - Data Processing Services	-	-	-	-	-	-	-	-	-
Function 61 - Community Services	-	-	-	-	-	-	-	-	-
Function 71 - Debt Administration	59,915,829	-	-	-	59,915,829	-	-	-	59,915,829
Function 72 - Debt Administration	28,298,402	-	-	-	28,298,402	-	-	-	28,298,402
Function 73 - Debt Administration	200,000	-	-	-	200,000	-	-	-	200,000
Function 81 - Facilities Acquisition & Construction	-	-	-	-	-	-	-	-	-
Function 91 - Intergovernmental Charges	-	-	-	-	-	-	-	-	-
Function 92 - Incremental Ch 41 costs	-	-	-	-	-	-	-	-	-
Function 93 - Payments to Member Districts	-	-	-	-	-	-	-	-	-
Function 95 - Payments to JJAEP	-	-	-	-	-	-	-	-	-
Function 97 - Payments to Tax Increment Fund	950,000	-	-	-	950,000	-	-	-	950,000
Function 99 - Other Intergovernmental Charges	-	-	-	-	-	-	-	-	-
Total Expenditures	89,364,231	-	-	-	89,364,231	-	-	-	89,364,231
Other Plan Sources (Uses)									
7911 Refunding Bonds Issued	-	-	-	-	-	-	-	-	-
7912 Sale of Real and Personal Property	-	-	-	-	-	-	-	-	-
7916 Premium on Issuance of Bonds	-	-	-	-	-	-	-	-	-
7915 Transfers In	-	-	-	-	-	-	-	-	-
8911 Transfers Out	-	-	-	-	-	-	-	-	-
8949 Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Total Other Plan Sources (Uses)	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 25,849,716	\$ -	\$ -	\$ -	\$ 25,849,716	\$ -	\$ -	\$ -	\$ 25,849,716

Note: The beginning fund balance reflects the 2019-20 ending fund balance less nonspendable balances per the 2019-20 final BSR, plus unspent encumbrances that rolled to 2020-21.

BOARD MEETING
October 5, 2020

FUND BALANCE NEUTRAL CHANGES - OPERATING FUND (199)

ACCOUNTS	REASON	AMOUNT
To: 199.11.61120.841.11.0000.841.000	Subst for Teachers or Oth Prof	6,500.00
From: 199.11.61250.999.24.0000.737.000	Temp Part Time Support Pers	(90,694.00)
To: 199.11.63210.002.11.0000.889.000	Other Instructional Materials	30,000.00
From: 199.11.63210.889.11.0000.872.000	Other Instructional Materials	(36,000.00)
From: 199.11.63990.047.11.1600.000.000	Other Supplies and Materials	(800.00)
From: 199.11.63990.128.11.1600.000.000	Other Supplies and Materials	(1,900.00)
From: 199.11.63991.004.11.1600.000.000	Consumable Supplies Teaching	(4,000.00)
From: 199.11.63991.044.11.1600.000.000	Consumable Supplies Teaching	(100.00)
From: 199.11.63991.044.21.3006.000.000	Consumable Supplies Teaching	(500.00)
From: 199.11.63991.048.11.3006.000.000	Consumable Supplies Teaching	(850.00)
From: 199.11.63991.126.11.1600.000.000	Consumable Supplies Teaching	(1,400.00)
From: 199.11.63991.144.11.1600.000.000	Consumable Supplies Teaching	(698.90)
To: 199.11.63991.900.11.0000.900.000	Consumable Supplies Teaching	1,000.00
From: 199.11.64120.852.11.0000.852.000	Student Travel	(5,250.00)
From: 199.11.64990.045.11.1600.000.000	Other Misc Operating Cost	(100.00)
To: 199.11.64990.938.11.3057.938.000	Other Misc Operating Cost	16,100.00
To: 199.11.64991.006.11.1600.000.000	Food Consumed by Students	200.00
To: 199.11.64991.894.32.0000.996.000	Food Consumed by Students	2,000.00
From: 199.11.61180.733.11.0000.733.000	Other Supplements/Stipends	(30,000.00)
From: 199.11.63990.726.11.0000.726.000	Other Supplies and Materials	(8,000.00)
From: 199.11.63990.729.11.0000.729.000	Reclass code to align with TEA	(35,217.00)
From: 199.11.64110.701.11.1600.701.000	Travel and Subsistence EE	(5,000.00)
From: 199.11.64110.701.11.2507.701.000	Travel and Subsistence EE	(2,500.00)
From: 199.11.64291.864.11.0000.864.000	Property Insurance	(15,000.00)
From: 199.11.64990.726.11.0000.726.000	Other Misc Operating Cost	(5,400.00)
TOTAL FUNCTION 11		(187,609.90)
To: 199.13.62910.943.99.3014.943.000	Consulting Services	15,000.00
From: 199.13.62990.876.99.0000.876.000	Misc Contracted Services	(2,500.00)
To: 199.13.64110.002.99.0000.889.000	Travel and Subsistence EE	6,000.00
To: 199.13.64110.002.99.0000.892.000	Travel and Subsistence EE	450.00
From: 199.13.64110.006.28.0000.000.000	Travel and Subsistence EE	(200.00)
From: 199.13.64110.048.99.0000.000.000	Travel and Subsistence EE	(750.00)
From: 199.13.64110.102.99.0000.802.000	Travel and Subsistence EE	(1,000.00)
From: 199.13.64110.107.99.0000.807.000	Travel and Subsistence EE	(1,000.00)
From: 199.13.64110.841.99.0000.841.000	Travel and Subsistence EE	(1,000.00)
From: 199.13.64110.894.32.0000.894.000	Travel and Subsistence EE	(35.00)
From: 199.13.64110.902.99.0000.902.000	Travel and Subsistence EE	(200.00)
From: 199.13.64110.943.99.0000.943.000	Travel and Subsistence EE	(10,000.00)
From: 199.13.64990.892.99.0000.872.000	Other Misc Operating Cost	(450.00)
From: 199.13.64990.902.99.0000.902.000	Other Misc Operating Cost	(915.00)
From: 199.13.62910.873.99.0000.873.000	Reclass code to align with TEA	(2,000.00)

FUND BALANCE NEUTRAL CHANGES - OPERATING FUND (199)

ACCOUNTS	REASON	AMOUNT
To: 199.13.62990.876.23.0000.876.000	Misc Contracted Services	1,500.00
From: 199.13.63990.873.99.0000.873.000	Reclass code to align with TEA	(50,000.00)
TOTAL FUNCTION 13		(47,100.00)
To: 199.21.61190.864.99.0000.997.000	Salaries Teachers and Oth Prof	90,694.00
To: 199.21.62990.876.99.0000.876.000	Misc Contracted Services	2,500.00
From: 199.21.63990.889.99.0000.872.000	Other Supplies and Materials	(1,534.00)
From: 199.21.63990.893.99.0000.872.000	Other Supplies and Materials	(3,063.37)
From: 199.21.63993.876.99.0000.876.000	Consumable Supplies Office	(100.00)
From: 199.21.64110.841.99.0000.841.000	Travel and Subsistence EE	(5,500.00)
To: 199.21.64110.852.99.0000.852.000	Travel and Subsistence EE	5,250.00
To: 199.21.64950.889.99.0000.889.000	Dues	1,534.00
To: 199.21.64950.893.99.0000.893.000	Dues	3,063.37
To: 199.21.64950.902.99.0000.902.000	Dues	300.00
To: 199.21.64999.902.99.0000.902.000	Employee Clothing not uniforms	850.00
To: 199.21.64999.943.99.0000.943.000	Employee Clothing not uniforms	9,821.00
From: 199.21.61170.873.99.0000.873.000	Reclass code to align with TEA	(13,500.00)
From: 199.21.61190.873.99.0000.997.000	Reclass code to align with TEA	(102,086.00)
From: 199.21.61220.873.99.0000.873.000	Reclass code to align with TEA	(4,700.00)
From: 199.21.61391.873.99.0000.997.000	Reclass code to align with TEA	(1,500.00)
From: 199.21.61410.873.99.0000.997.000	Reclass code to align with TEA	(1,502.00)
From: 199.21.61420.873.99.0000.997.000	Reclass code to align with TEA	(1,354.00)
From: 199.21.61430.873.99.0000.997.000	Reclass code to align with TEA	(177.00)
From: 199.21.61460.873.99.0000.997.000	Reclass code to align with TEA	(766.00)
From: 199.21.61463.873.99.0000.997.000	Reclass code to align with TEA	(766.00)
From: 199.21.62390.873.99.0000.873.000	Reclass code to align with TEA	(38,500.00)
From: 199.21.62491.873.99.0000.873.000	Reclass code to align with TEA	(832.00)
From: 199.21.62910.733.99.0000.733.000	Consulting Services	(16,900.00)
From: 199.21.62990.873.99.0000.873.000	Reclass code to align with TEA	(25,940.00)
From: 199.21.63290.873.99.0000.873.000	Reclass code to align with TEA	(1,500.00)
From: 199.21.63990.873.99.0000.873.000	Reclass code to align with TEA	(167,443.00)
From: 199.21.64110.873.99.0000.873.000	Reclass code to align with TEA	(6,660.00)
From: 199.21.64950.873.99.0000.873.000	Reclass code to align with TEA	(3,800.00)
From: 199.21.64996.873.99.0000.873.000	Reclass code to align with TEA	(6,789.00)
From: 199.21.63390.902.99.0000.902.000	Other Supplies and Materials	(25.00)
TOTAL FUNCTION 21		(290,925.00)
To: 199.23.63990.126.99.0000.000.000	Other Supplies and Materials	1,400.00
To: 199.23.63993.002.99.3057.000.000	Consumable Supplies Office	707.11
To: 199.23.63993.048.99.0000.000.000	Consumable Supplies Office	750.00
To: 199.23.63998.047.99.0000.000.000	Furniture	800.00
To: 199.23.63998.144.99.0000.000.000	Furniture	549.90
To: 199.23.63999.144.99.0000.000.000	Equipment	149.00
To: 199.23.64992.004.99.0000.000.000	Food Consumed by EE Onsite	4,000.00
To: 199.23.64992.044.99.0000.000.000	Food Consumed by EE Onsite	600.00

FUND BALANCE NEUTRAL CHANGES - OPERATING FUND (199)

ACCOUNTS	REASON	AMOUNT
To: 199.23.64992.048.99.0000.000.000	Food Consumed by EE Onsite	850.00
To: 199.23.64999.128.99.0000.000.000	Employee Clothing not uniforms	1,900.00
To: 199.23.61170.999.99.0000.737.000	Reclass code to align with TEA	13,500.00
From: 199.23.63992.873.99.0000.873.000	Reclass code to align with TEA	(26,600.00)
From: 199.23.64950.873.99.0000.873.000	Reclass code to align with TEA	(11,000.00)
TOTAL FUNCTION 23		(12,393.99)
To: 199.31.63390.902.99.0000.902.000	Other Supplies and Materials	25.00
TOTAL FUNCTION 31		25.00
From: 199.34.64293.734.99.0000.734.000	Vehicle Insurance	(2,354.00)
TOTAL FUNCTION 34		(2,354.00)
To: 199.36.64292.999.91.0000.734.000	Reclass code to align with TEA	7,829.00
To: 199.36.64998.045.99.0000.000.000	Student Clothing not uniforms	100.00
TOTAL FUNCTION 36		7,929.00
From: 199.41.61180.733.99.0000.733.000	Other Supplements/Stipends	(15,000.00)
From: 199.41.61210.726.99.0000.726.000	Extra Duty Pay OT Supp Pers	(1,642.67)
From: 199.41.63990.737.99.0000.737.000	Other Supplies and Materials	(1,000.00)
To: 199.41.64292.702.99.0000.734.000	Reclass code to align with TEA	120,115.00
From: 199.41.64292.734.99.0000.734.000	Reclass code to align with TEA	(405,475.00)
To: 199.41.64999.701.99.0000.943.000	Employee Clothing not uniforms	179.00
To: 199.41.61180.733.99.0000.733.000	Other Supplements/Stipends	30,000.00
To: 199.41.61190.737.99.0000.997.000	Reclass code to align with TEA	288,216.00
From: 199.41.61190.873.99.0000.997.000	Reclass code to align with TEA	(186,130.00)
To: 199.41.61220.737.99.0000.737.000	Reclass code to align with TEA	4,700.00
To: 199.41.61220.737.99.0000.997.000	Reclass code to align with TEA	375.00
From: 199.41.61220.873.99.0000.997.000	Reclass code to align with TEA	(375.00)
To: 199.41.61391.737.99.0000.997.000	Reclass code to align with TEA	3,000.00
From: 199.41.61391.873.99.0000.997.000	Reclass code to align with TEA	(1,500.00)
To: 199.41.61410.737.99.0000.997.000	Reclass code to align with TEA	5,105.00
From: 199.41.61410.873.99.0000.997.000	Reclass code to align with TEA	(3,603.00)
To: 199.41.61420.737.99.0000.997.000	Reclass code to align with TEA	8,122.00
From: 199.41.61420.873.99.0000.997.000	Reclass code to align with TEA	(6,768.00)
To: 199.41.61430.737.99.0000.997.000	Reclass code to align with TEA	605.00
From: 199.41.61430.873.99.0000.997.000	Reclass code to align with TEA	(428.00)
To: 199.41.61460.737.99.0000.997.000	Reclass code to align with TEA	2,615.00
From: 199.41.61460.873.99.0000.997.000	Reclass code to align with TEA	(1,849.00)
To: 199.41.61463.737.99.0000.997.000	Reclass code to align with TEA	3,700.00
From: 199.41.61463.873.99.0000.997.000	Reclass code to align with TEA	(2,934.00)
From: 199.41.62110.876.23.0000.876.000	Legal Services	(1,500.00)
To: 199.41.62190.734.99.0000.734.000	Other Professional Services	12,500.00
To: 199.41.62390.737.99.0000.737.000	Reclass code to align with TEA	38,500.00
To: 199.41.62491.737.99.0000.737.000	Reclass code to align with TEA	832.00

FUND BALANCE NEUTRAL CHANGES - OPERATING FUND (199)

ACCOUNTS	REASON	AMOUNT
To: 199.41.62910.733.99.0000.733.000	Consulting Services	16,900.00
To: 199.41.62910.737.99.0000.737.000	Reclass code to align with TEA	2,000.00
To: 199.41.62990.737.99.0000.737.000	Reclass code to align with TEA	25,940.00
To: 199.41.63290.737.99.0000.737.000	Reclass code to align with TEA	1,500.00
To: 199.41.63990.726.99.0000.726.000	Other Supplies and Materials	8,000.00
To: 199.41.63990.729.99.3057.729.000	Reclass code to align with TEA	35,217.00
From: 199.41.63990.734.99.0000.734.000	Reclass code to align with TEA	(100,000.00)
To: 199.41.63990.737.99.0000.737.000	Reclass code to align with TEA	217,443.00
From: 199.41.63990.906.99.0000.938.000	Other Supplies and Materials	(8,274.00)
From: 199.41.63990.907.99.0000.938.000	Other Supplies and Materials	(8,000.00)
To: 199.41.63992.737.99.0000.737.000	Reclass code to align with TEA	26,600.00
To: 199.41.64110.701.99.0000.701.000	Travel and Subsistence EE	7,500.00
To: 199.41.64110.737.99.0000.737.000	Reclass code to align with TEA	6,660.00
From: 199.41.64290.734.99.0000.734.000	Other Insurance Bonding Csts	(12,500.00)
To: 199.41.64950.737.99.0000.737.000	Reclass code to align with TEA	14,800.00
To: 199.41.64990.726.99.0000.726.000	Other Misc Operating Cost	5,400.00
From: 199.41.64992.906.99.0000.938.000	Food Consumed by EE Onsite	(3,845.00)
To: 199.41.64996.737.99.0000.737.000	Reclass code to align with TEA	6,789.00
To: 199.41.63990.906.99.0000.938.000	Reclass code to align with TEA	8,274.00
To: 199.41.63990.907.99.0000.938.000	Reclass code to align with TEA	8,000.00
To: 199.41.64992.906.99.0000.938.000	Reclass code to align with TEA	3,845.00
TOTAL FUNCTION 41		152,608.33
To: 199.51.61210.932.99.0000.932.000	Extra Duty Pay OT Supp Pers	1,642.67
From: 199.51.63990.002.99.3057.938.000	Other Supplies and Materials	(707.11)
From: 199.51.63990.999.99.3057.996.000	Other Supplies and Materials	(16,100.00)
To: 199.51.64292.999.99.0000.734.000	Reclass code to align with TEA	277,531.00
To: 199.51.64296.876.99.0000.876.000	Technology Laptop Insurance	100.00
To: 199.51.62591.936.99.0000.936.000	Utilities Telecommunication	4,100.00
To: 199.51.63990.938.99.0000.938.000	Other Supplies and Materials	16,274.00
To: 199.51.63990.999.99.0000.734.000	Reclass code to align with TEA	100,000.00
To: 199.51.64296.864.99.0000.864.000	Technology Laptop Insurance	15,000.00
To: 199.51.64992.938.99.0000.938.000	Food Consumed by EE Onsite	3,845.00
To: 199.51.64293.931.99.0000.734.000	Vehicle Insurance	2,354.00
From: 199.51.63990.938.99.0000.938.000	Reclass code to align with TEA	(16,274.00)
From: 199.51.64992.938.99.0000.938.000	Reclass code to align with TEA	(3,845.00)
TOTAL FUNCTION 51		383,920.56
From: 199.52.62590.936.99.0000.936.000	Other Utilities	(4,100.00)
TOTAL FUNCTION 52		(4,100.00)
TOTAL FUND BALANCE NEUTRAL CHANGES - OPERATING FUND (199)		0.00

OTHER PLAN SOURCES (USES) - OPERATING FUND (199)

ACCOUNTS			REASON	AMOUNT
To:	199.51.63990.999.99.3057.996.000		COVID Supplies and Materials	1,500,000.00
TOTAL FUNCTION 51				1,500,000.00
TOTAL OTHER PLAN USES - OPERATING FUND (199)				1,500,000.00



FINANCE OFFICE

RICHARDSON INDEPENDENT SCHOOL DISTRICT

Where all students connect, learn, grow and succeed

Date: October 5, 2020
To: David Pate, CPA
Chief Financial Officer
From: Kimberlyee Chappell, CPA
Executive Director of Finance
Subject: Summary of August 2020 Monthly Financial Statements

YEAR TO DATE PAYROLL COSTS EXCLUDING TRS – FUND 199

The year to date payroll costs for the General Fund exceed the amount budgeted at August 31, 2020. Actual payroll costs for the General Fund (excluding TRS On-behalf payments) totaled \$15,015,153, an increase of \$941,470 when compared to \$14,073,683 at August 31, 2019.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

General Fund (199)

As of August 31, 2020, 17% of the year has passed. Revenues are consistent with budget expectations and/or prior year activity, except for the following sources:

- Prior Year Taxes (Object 5712) decreased by \$869,223. The decreased can be attributed to the delays in the property tax appeal process with the Dallas County Appraisal District due to COVID-19.
- Earnings from Temporary Deposits and Investments (Object 5742) decreased by 87% due to the sharp decline in interest rates.

As of August 31, 2020, 17% of the year has passed. Expenditures in all functions represent 17% or less of the budget.

Child Nutrition Fund (240)

As of August 31, 2020, 17% of the year has passed. Revenues are consistent with budget expectations and/or prior year activity, except for the following sources:

- Earnings from Temporary Deposits and Investments (Object 5742) decreased by 94% due to the sharp decline in interest rates.
- Food Service (Object 5751) decreased by 98% because of campus closures due to COVID-19. The code reports the revenues collected from students and adults for meals.

As of August 31, 2020, 17% of the year has passed. Expenditures in all functions represent 17% or less of the budget.

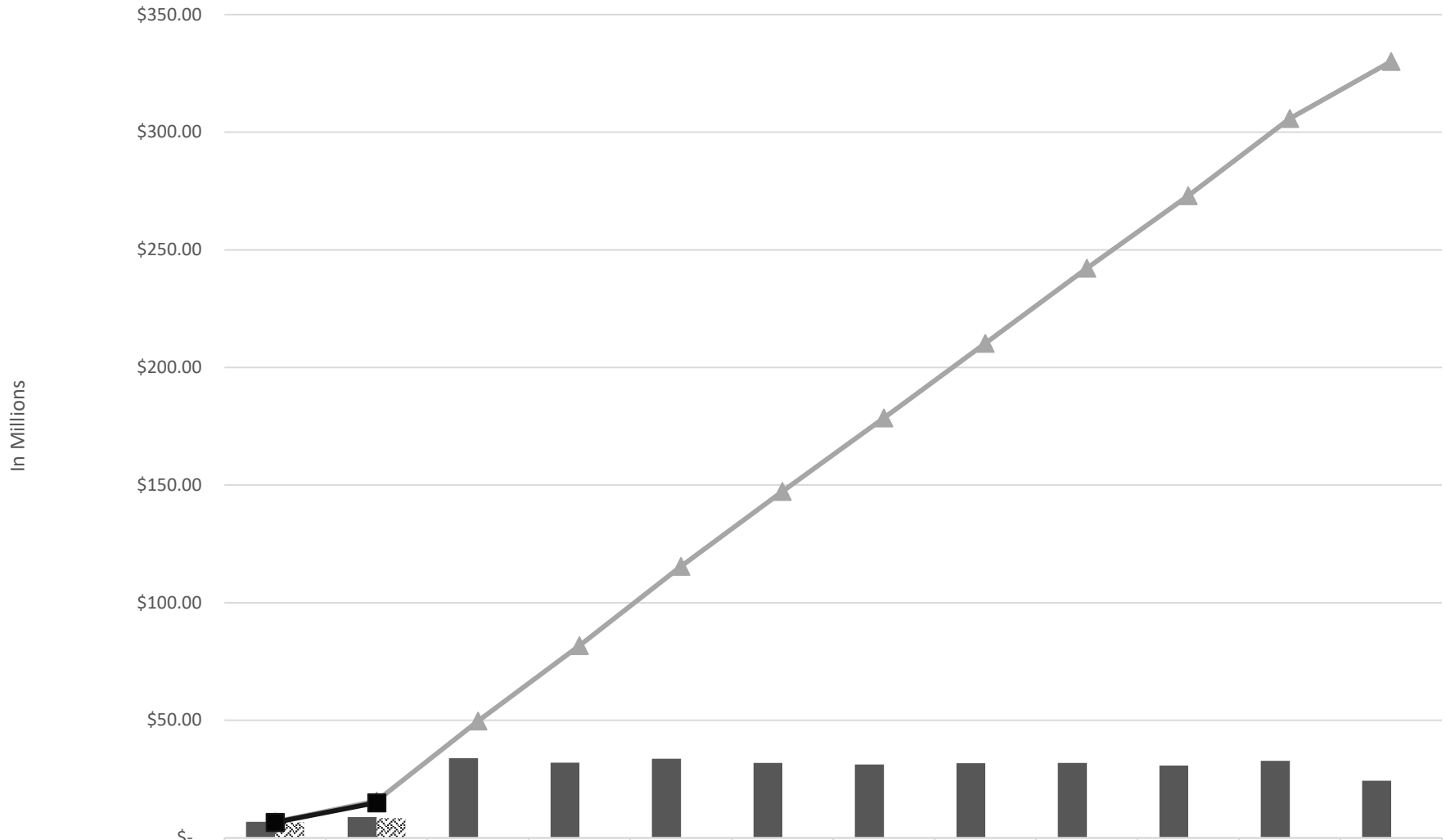
Debt Service Fund (599)

Revenues are consistent with budget expectations and/or prior year activity, except for the following source:

- Prior Year Taxes (Object 5712) decreased by \$279,225. The decreased can be attributed to the delays in the property tax appeal process with the Dallas County Appraisal District due to COVID-19.
- Earnings from Temporary Deposits and Investments (Object 5742) decreased by 88%, due to the sharp decline in interest rates.

The District makes scheduled principal and interest payments in February and interest payments in August. The expenditures in Function 72 – Interest on Long-term Debt represent the scheduled interest payments. The expenditures in Function 73 – Bond Issuance Costs and Fees include paying agent, arbitrage rebate calculation and continuing disclosure fees.

FY 2021 General Fund Payroll Analysis Excluding TRS On-behalf



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun/Adj
Budget By Month	\$6.84	\$8.91	\$33.94	\$32.01	\$33.71	\$31.91	\$31.20	\$31.77	\$31.91	\$30.82	\$32.81	\$24.27
Actual By Month	\$6.62	\$8.39										
Cumulative Budget	\$6.84	\$15.75	\$49.69	\$81.70	\$115.41	\$147.32	\$178.51	\$210.28	\$242.19	\$273.01	\$305.82	\$330.09
Cumulative Actual	\$6.62	\$15.02										

RICHARDSON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL
GENERAL FUND (161 and 199)

% OF YEAR COMPLETE: 17%

DESCRIPTION	Aug-20 Budget	Aug-20 Actual	Percent of Actual to Budget	Aug-19 Budget	Aug-19 Actual	Percent of Actual to Budget
REVENUES						
5711 Taxes Current Year Levy	\$ 262,439,510.00	\$ -	0%	\$ 244,904,013.00	\$ -	0%
5712 Taxes Prior Years	300,000.00	(869,935.72)	-290%	30,000.00	(1,712.83)	-6%
5719 Penalties Interest and Other Tax Revenues	1,000,000.00	(8,517.57)	-1%	650,000.00	(310.94)	0%
5739 Tuition and Fees	2,750,000.00	19,906.10	1%	4,434,732.00	208,121.95	5%
5742 Earnings from Temporary Deposits and Investments	1,500,000.00	63,854.81	4%	2,750,000.00	506,918.05	18%
5743 Rent	1,666,000.00	139,830.00	8%	1,666,000.00	177,773.04	11%
5744 Revenue from Foundations, Other Non-Profit Organizations Gifts and Bequests	-	285.14	100%	15,000.00	485.14	3%
5745 Insurance Recovery	-	8,046.49	100%	25,000.00	996.08	4%
5749 Other Revenues from Local Sources	195,000.00	(2,214.52)	-1%	195,000.00	41,821.69	21%
5752 Athletic Activities	-	1,413.58	100%	4,000.00	6,604.96	165%
5754 Quasi External Interfund Transactions	-	-	0%	-	5,012.29	100%
5769 Miscellaneous Revenues from Intermediate Sources	-	66,000.00	100%	50,000.00	-	0%
5811 Per Capita Apportionment	14,660,059.00	-	0%	7,282,096.00	-	0%
5812 Foundation School Program Act Entitlements	65,234,388.00	-	0%	76,490,197.00	-	0%
5819 Other Foundation School Program Act Revenues	-	-	0%	-	512,369.30	100%
5829 State Program Revenues Distributed by Texas Education Agency	-	-	0%	3,000.00	-	0%
5831 Teacher Retirement TRS Care On-Behalf Payments	21,960,000.00	3,181,846.00	14%	21,960,000.00	3,018,492.59	14%
5929 Federal Revenues Distributed by Texas Education Agency	1,400,000.00	-	0%	1,400,000.00	975.98	0%
5931 School Health and Related Services (SHARS)	5,900,000.00	-	0%	6,750,000.00	-	0%
5939 Federal Revenues Distributed by State of Texas Government Agencies (Other than Texas Education Agency)	140,000.00	2,278.91	2%	140,000.00	36,149.92	26%
TOTAL REVENUES	379,144,957.00	2,602,793.22		368,749,038.00	4,513,697.22	

RICHARDSON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL
GENERAL FUND (161 and 199)

% OF YEAR COMPLETE: 17%		Aug-20	Aug-20	Percent of Actual	Aug-19	Aug-19	Percent of Actual
DESCRIPTION		Budget	Actual	to Budget	Budget	Actual	to Budget
EXPENDITURES							
11	Instruction	241,983,363.81	5,512,208.87	2%	230,839,286.11	5,594,593.08	2%
12	Instructional Resources and Media Services	6,380,741.00	183,594.42	3%	6,321,919.45	264,978.75	4%
13	Curriculum Development and Instructional Staff Development	8,426,725.54	782,499.75	9%	7,480,843.28	1,655,782.16	22%
21	Instructional Leadership	5,801,872.00	965,976.02	17%	6,005,381.70	947,880.18	16%
23	School Leadership	26,533,059.39	2,456,405.40	9%	25,992,134.00	2,569,812.87	10%
31	Guidance, Counseling and Evaluation Services	19,655,250.00	1,430,710.46	7%	17,217,055.39	973,647.79	6%
32	Social Work Services	1,307,607.00	261,154.52	20%	1,407,336.37	260,307.05	18%
33	Health Services	5,752,292.00	157,487.98	3%	4,693,771.97	119,526.44	3%
34	Student (Pupil) Transportation	12,960,101.00	668,691.03	5%	10,829,066.56	1,075,509.22	10%
35	Food Service	-	-	0%	-	24.21	100%
36	Cocurricular/Extracurricular Activities	6,125,432.00	819,718.35	13%	5,799,186.98	471,850.44	8%
41	General Administration	10,768,476.13	1,633,033.91	15%	10,340,158.84	1,583,829.29	15%
51	Plant Maintenance and Operations	32,831,065.93	5,379,004.62	16%	30,878,330.10	4,544,000.26	15%
52	Security and Monitoring Services	2,512,589.00	353,096.56	14%	2,921,272.10	103,962.57	4%
53	Data Processing Services	5,898,198.00	778,447.19	13%	5,697,281.81	831,774.17	15%
61	Community Services	1,109,601.20	194,787.85	18%	843,064.00	104,391.95	12%
71	Debt Service	9,178.00	-	0%	13,328.00	-	0%
72	Interest on Long-term Debt	67.00	-	0%	67.00	-	0%
91	Contracted Instructional Services Between Public Schools	1,199,930.00	-	0%	545,490.00	-	0%
93	Payments to Member Districts of Shared Services Arrangements	255,704.00	-	0%	255,704.00	-	0%
95	Payments to Juvenile Justice Alternative Education Programs	50,000.00	-	0%	50,000.00	3,000.00	6%
99	Other Intergovernmental Charges	1,174,025.00	-	0%	1,167,100.00	291,775.00	25%
TOTAL EXPENDITURES		<u>390,735,278.00</u>	<u>21,576,816.93</u>		<u>369,297,777.66</u>	<u>21,396,645.43</u>	
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES		(11,590,321.00)	(18,974,023.71)		(548,739.66)	(16,882,948.21)	
OTHER FINANCING SOURCES (USES)							
7912	Sale of Real and Personal Property	-	90,202.98	100%	65,000.00	1,292.00	2%
8911	Transfers Out	<u>(1,000,000.00)</u>	<u>(1,000,000.00)</u>	100%	<u>(1,000,000.00)</u>	<u>(1,000,000.00)</u>	100%
TOTAL OTHER FINANCING SOURCES (USES)		<u>(1,000,000.00)</u>	<u>(909,797.02)</u>		<u>(935,000.00)</u>	<u>(998,708.00)</u>	
NET CHANGE IN FUND BALANCE		(12,590,321.00)	(19,883,820.73)		(1,483,739.66)	(17,881,656.21)	
ESTIMATED FUND BALANCE JULY 1 (BEGINNING)		<u>161,320,585.59</u>	<u>161,320,585.59</u>		<u>122,725,098.49</u>	<u>122,725,098.49</u>	
ESTIMATED FUND BALANCE AUGUST 31		<u>\$ 148,730,264.59</u>	<u>\$ 141,436,764.86</u>		<u>\$ 121,241,358.83</u>	<u>\$ 104,843,442.28</u>	

RICHARDSON INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET TO ACTUAL
 FOOD SERVICE FUND (240)

% OF YEAR COMPLETE: 17%
DESCRIPTION

	Aug-20 Budget	Aug-20 Actual	Percent of Actual to Budget	Aug-19 Budget	Aug-19 Actual	Percent of Actual to Budget
REVENUES						
5742 Earnings from Temporary Deposits and Investments	\$ 52,149.00	\$ 1,230.15	2%	\$ 39,002.00	\$ 19,183.55	49%
5749 Revenues from Local Sources	-	7,137.57		-	-	0%
5751 Food Service	5,119,689.00	1,383.92	0%	4,886,691.26	462,105.74	9%
5829 TEA/Non-Foundation Revenue	88,883.00	-	0%	88,882.00	-	0%
5921 School Breakfast Program	3,527,562.00	-	0%	3,253,000.00	2,589.40	0%
5922 National School Lunch Program	9,126,772.00	-	0%	8,852,210.00	6,314.00	0%
5923 United States Department of Agriculture Donated Commodities	-	-	0%	-	56,253.89	100%
5939 Federal Revenues Distributed by State of Texas Government Agency	124,511.00	-	0%	118,540.00	-	0%
5949 Federal Revenues Distributed Directly from Federal Government	-	-	0%	-	-	0%
TOTAL REVENUES	<u>18,039,566.00</u>	<u>9,751.64</u>		<u>17,238,325.26</u>	<u>546,446.58</u>	

RICHARDSON INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET TO ACTUAL
 FOOD SERVICE FUND (240)

% OF YEAR COMPLETE: 17%
DESCRIPTION

	Aug-20 Budget	Aug-20 Actual	Percent of Actual to Budget	Aug-19 Budget	Aug-19 Actual	Percent of Actual to Budget
EXPENDITURES						
35 Food Service	17,759,984.00	1,066,596.15	6%	17,311,901.69	884,664.97	5%
51 Plant Maintenance and Operations	277,082.00	19,523.67	7%	211,112.00	26,204.88	12%
61 Community Services	<u>2,500.00</u>	<u>-</u>	0%	<u>2,500.00</u>	<u>-</u>	0%
TOTAL EXPENDITURES	<u>18,039,566.00</u>	<u>1,086,119.82</u>		<u>17,525,513.69</u>	<u>910,869.85</u>	
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	-	(1,076,368.18)		(287,188.43)	(364,423.27)	
OTHER FINANCING SOURCES (USES)						
7915 Operating Transfers In	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>-</u>	0%
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
NET CHANGE IN FUND BALANCE	-	(1,076,368.18)		(287,188.43)	(364,423.27)	
ESTIMATED FUND BALANCE JULY 1 (BEGINNING)	<u>4,700,033.14</u>	<u>4,700,033.14</u>		<u>4,090,723.28</u>	<u>4,090,723.28</u>	
ESTIMATED FUND BALANCE AUGUST 31	<u>\$ 4,700,033.14</u>	<u>\$ 3,623,664.96</u>		<u>\$ 3,803,534.85</u>	<u>\$ 3,726,300.01</u>	

RICHARDSON INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET TO ACTUAL
 DEBT SERVICE FUND (599)

% OF YEAR COMPLETE: 17%
DESCRIPTION

	Aug-20 Budget	Aug-20 Actual	Percent of Actual to Budget	Aug-19 Budget	Aug-19 Actual	Percent of Actual to Budget
REVENUES						
5711 Taxes on Current Year Levy	\$ 87,978,861.00	\$ -	0%	\$ 80,807,933.00	\$ -	0%
5712 Taxes for Prior Years	50,000.00	(279,738.17)	-559%	50,000.00	(513.49)	-1%
5719 Penalties, Interest and Other Tax Revenues	200,000.00	(2,294.79)	-1%	200,000.00	(96.67)	0%
5742 Earnings from Temporary Deposits and Investments	160,000.00	10,933.46	7%	160,000.00	94,157.69	59%
5746 Tax Increment Fund	950,000.00	-	0%	950,000.00	-	0%
5829 State Program Revenues Distributed by TEA	<u>481,708.00</u>	<u>-</u>	0%	<u>624,958.00</u>	<u>-</u>	0%
TOTAL REVENUES	<u>89,820,569.00</u>	<u>(271,099.50)</u>		<u>82,792,891.00</u>	<u>93,547.53</u>	

RICHARDSON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET TO ACTUAL
DEBT SERVICE FUND (599)

% OF YEAR COMPLETE: 17%
DESCRIPTION

	Aug-20 Budget	Aug-20 Actual	Percent of Actual to Budget	Aug-19 Budget	Aug-19 Actual	Percent of Actual to Budget
EXPENDITURES						
71 Debt Service	59,915,829.00	-	0%	48,559,992.00	-	0%
72 Interest on Long-term Debt	28,298,402.00	12,812,115.39	45%	30,018,286.00	16,954,390.85	56%
73 Bond Issuance Costs and Fees	200,000.00	5,280.00	3%	3,264,613.00	1,060.00	0%
97 Payment to Tax Increment Fund	950,000.00	-	0%	950,000.00	-	0%
TOTAL EXPENDITURES	89,364,231.00	12,817,395.39		82,792,891.00	16,955,450.85	
EXCESS (DEFICIENCY) REVENUES OVER (UNDER) EXPENDITURES	456,338.00	(13,088,494.89)		-	(16,861,903.32)	
OTHER FINANCING SOURCES (USES)						
7911 Issurance of Bonds	-	-	0%	-	-	0%
7916 Premium or Discount on Issuance of Bonds	-	-	0%	-	-	0%
8949 Other Uses	-	-	0%	-	-	0%
TOTAL OTHER FINANCING SOURCES (USES)	-	-		-	-	
NET CHANGE IN FUND BALANCE	456,338.00	(13,088,494.89)		-	(16,861,903.32)	
ESTIMATED FUND BALANCE JULY 1 (BEGINNING)	25,639,116.82	25,639,116.82		28,000,672.96	28,000,672.96	
ESTIMATED FUND BALANCE AUGUST 31	\$ 26,095,454.82	\$ 12,550,621.93		\$ 28,000,672.96	\$ 11,138,769.64	

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: October 5,2020

Submitted by: David Pate, Chief Financial Officer, Finance and Support Services

ACTION ITEM

TOPIC:

AN ORDER AUTHORIZING THE ISSUANCE OF RICHARDSON INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2020A IN THE NOT TO EXCEED AN AGGREGATE PRINCIPAL AMOUNT OF \$36,910,000; PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; PROVIDING FOR THE AWARD OF THE SALE THEREOF IN ACCORDANCE WITH SPECIFIED PARAMETERS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT, A PAYING AGENT/REGISTRAR AGREEMENT AND AN ESCROW OR DEPOSIT AGREEMENT; APPROVING THE PREPARATION OF AN OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATED THERETO

BACKGROUND INFORMATION:

The Administration and the District's financial advisor, HilltopSecurities, continually monitor all of the District's outstanding bond issues and identify opportunities to refund/refinance to achieve savings for the District and its taxpayers. HilltopSecurities analyzes and calculates the financial impact of potential refunding opportunities and makes recommendations to the District. The service HilltopSecurities provides to RISD is integral to our ability to identify opportunities and take timely action to lower the District's interest expenses.

We have identified an opportunity to issue Unlimited Tax Refunding Bonds, which will refinance principal maturities form the Series 2013, 2014A bond issues. The attached Parameter Order allows the Administration to take timely action on the refunding if certain thresholds/parameters, as outlined in the Order, are met. The Order designates the Superintendent and/or the Chief Financial Officer as the District's authorized representatives to approve the final pricing terms.

This process is the same one the District has used to price all of its bond financings over the last 10+ years. Our Financial Advisor, Jeff Robert, of HilltopSecurities, and Bond

Counsel, Ben Brooks and/or Julie Partain, of Bracewell, LLP, will attend the Board meeting to answer any questions regarding the refunding issuance.

SUPERINTENDENT'S RECOMMENDATION:

The Superintendent recommends that the Board approve the attached Order to authorize the issuance of up to \$36,910,000 in Unlimited Tax Refunding bonds.

ORDER AUTHORIZING THE ISSUANCE OF RICHARDSON
INDEPENDENT SCHOOL DISTRICT UNLIMITED
TAX REFUNDING BONDS, TAXABLE SERIES 2020A

Adopted: October 5, 2020

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Schedule I – Schedule of Refunded Bond Candidates

AN ORDER AUTHORIZING THE ISSUANCE OF RICHARDSON INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, TAXABLE SERIES 2020A IN THE NOT TO EXCEED AN AGGREGATE PRINCIPAL AMOUNT OF \$36,910,000; PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; PROVIDING FOR THE AWARD OF THE SALE THEREOF IN ACCORDANCE WITH SPECIFIED PARAMETERS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT, A PAYING AGENT/REGISTRAR AGREEMENT AND AN ESCROW OR DEPOSIT AGREEMENT; APPROVING THE PREPARATION OF AN OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATED THERETO

WHEREAS, there are presently outstanding certain obligations of Richardson Independent School District (the "District"), described on Schedule I attached hereto and incorporated herein by reference for all purposes (collectively, the "Refunded Bond Candidates"), which are secured by and payable from ad valorem taxes levied, assessed and collected, without legal limit as to rate or amount, on property within the District in an amount sufficient to pay principal of and interest on such bonds as they become due; and

WHEREAS, it is intended that all or a portion of the Refunded Bond Candidates shall be designated as Refunded Bonds (as hereinafter defined) in the Pricing Certificates (as hereinafter defined) executed under this order from time to time and shall be refunded pursuant to this Order and the Pricing Certificate; and

WHEREAS, Chapter 1207, Texas Government Code, as amended ("Chapter 1207") authorizes the District to issue refunding bonds for the purpose of refunding or defeasing the Refunded Bonds in advance of their maturities, and to accomplish such refunding or defeasance by depositing directly with a paying agent for the Refunded Bonds (or other qualified escrow agent), the proceeds of such refunding bonds, together with other available funds, in an amount sufficient to provide for the payment or redemption of the Refunded Bonds, and provides that such deposit shall constitute the making of firm banking and financial arrangements for the discharge and final payment or redemption of the Refunded Bonds; and

WHEREAS, the District desires to authorize the execution of an escrow agreement and/or a deposit agreement and such escrow to allow for the subscription of securities authorized by Chapter 1207, in order to provide for the deposit of proceeds of the refunding bonds and, to the extent specified pursuant hereto, other lawfully available funds of the District, to pay the redemption price of the Refunded Bonds when due; and

WHEREAS, upon the issuance of the refunding bonds herein authorized and the deposit of funds referred to above, the Refunded Bonds shall no longer be regarded as being outstanding, except for the purpose of being paid pursuant to such deposit, and the pledges, liens, trusts and all other covenants, provisions, terms and conditions of the orders authorizing the issuance of the Refunded Bonds shall be, with respect to the Refunded Bonds, discharged, terminated and defeased; and

WHEREAS, the Board of Trustees of the District hereby finds and determines that the issuance and delivery of the refunding bonds hereinafter authorized is in the public interest and the use of the proceeds in the manner herein specified constitutes a valid public purpose; and

WHEREAS, the Board of Trustees hereby finds and determines that the refunding contemplated in this Order will benefit the District by providing a present value savings in the debt service payable by the District in an amount specified in the Pricing Certificate, and that such benefit is sufficient consideration for the refunding of the Refunded Bonds; and

WHEREAS, the Board of Trustees hereby finds and determines that it is necessary and in the best interest of the District and its citizens that it authorize by this Order the issuance and delivery of its bonds at this time, and

WHEREAS, pursuant to Chapter 1207 and Chapter 1371, Texas Government Code, as amended (“Chapter 1371”) , the District desires to delegate the authority to effect the sale of the Bonds from time to time to the Authorized Officer; and

WHEREAS, pursuant to Chapter 1207 and Chapter 1371, the District has found and determined that the Bonds herein authorized shall mature on the dates, bear interest at the rates and have such other terms and provisions specified in the Pricing Certificate within the parameters set forth in this Order; and

WHEREAS, the meeting at which this Order is being considered is open to the public as required by law, and the public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code; NOW, THEREFORE

BE IT ORDERED BY THE BOARD OF TRUSTEES OF RICHARDSON INDEPENDENT SCHOOL DISTRICT:

ARTICLE I

DEFINITIONS AND OTHER PRELIMINARY MATTERS

Section 1.01. Definitions. Unless otherwise expressly provided in this Order, or unless the context clearly requires otherwise, the following terms shall have the meanings specified below:

“Accreted Value” means, with respect to the Capital Appreciation Bonds, the original principal amount of such Bond plus the initial premium, if any, paid therefore, with interest thereon compounded semiannually, as set forth in the Pricing Certificate.

“Authorized Officer” means the Chief Financial Officer or the Superintendent of the District each acting singly.

“Board” means the Board of Trustees of the District.

“Bond” means any of the Bonds.

“Bond Counsel” means Bracewell LLP.

“Bonds” means the District’s bonds authorized to be issued by Section 3.01.

“Business Day” means a day that is not a Saturday, Sunday, legal holiday or other day on which banking institutions in the city where the Designated Payment/Transfer Office is located are required or authorized by law or executive order to close.

“Capital Appreciation Bonds” means, collectively, the Bonds designated as Capital Appreciation Bonds in the Pricing Certificate, if any, and with respect to which interest is compounded semiannually and is payable only at Maturity.

“Chapter 1207” means Chapter 1207, Texas Government Code, as amended.

“Chapter 1371” means Chapter 1371, Texas Government Code, as amended.

“Closing Date” means the date of the initial delivery of and payment for the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended, , and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code and (d) the regulations promulgated under the provisions described in (b) and (c).

“Current Interest Bonds” means, collectively, the Bonds designated as Current Interest Bonds in the Pricing Certificate and with respect to which interest is payable on each Interest Payment Date.

“Dated Date” means the date designated as the date of the Bonds in the Pricing Certificate.

“Debt Service” means, collectively, all amounts due and payable with respect to the Bonds representing the principal, premium, if any, and the interest due on the Current Interest Bonds and the Maturity Amount of the Capital Appreciation Bonds, in each case, payable at the times and in the manner provided herein and in the Pricing Certificate.

“Designated Payment/Transfer Office” means (i) with respect to the initial Paying Agent/Registrar named in this Order, its corporate trust office or at such other location as may be designated in the Pricing Certificate or such other location designated by the Paying Agent/Registrar, and (ii) with respect to any successor Paying Agent/Registrar, the office of such successor designated and located as may be agreed upon by the District and such successor.

“DTC” shall mean The Depository Trust Company of New York, New York, or any successor securities depository.

“DTC Participant” shall mean brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

“Escrow Agent” means the Escrow Agent designated in the Pricing Certificate, or any successor thereto.

“Escrow Agreement” means the escrow agreement by and between the District and the Escrow Agent relating to the Refunded Bonds.

“Escrow Fund” means the fund established by the Escrow Agreement to hold cash and securities for the payment of debt service on the Refunded Bonds.

“Escrow Securities” means (1) direct noncallable obligations of the United States, including obligations that are unconditionally guaranteed by the United States; (2) noncallable obligations of an agency or instrumentality of the United States, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date of hereof, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent; and (3) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date hereof, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent.

“Fiscal Year” means such fiscal year of the District as shall be set from time to time by the Board.

“Initial Bonds” means the Initial Current Interest Bond and the Initial Capital Appreciation Bond.

“Initial Capital Appreciation Bond” means the Initial Capital Appreciation Bond authorized by Section 3.02.

“Initial Current Interest Bond” means the Initial Current Interest Bond authorized by Section 3.02.

“Interest Payment Date” means, with respect to the Current Interest Bonds, the date or dates on which interest on the Bonds is scheduled to be paid, as designated in the Pricing Certificate.

“Maturity” means the date on which the principal of the Current Interest Bonds and the Maturity Amount of the Capital Appreciation Bonds become due and payable according to the terms thereof, whether at Stated Maturity or by proceedings for prior redemption.

“Maturity Amount” means, with respect to the Capital Appreciation Bonds, the original principal amount thereof plus the initial premium, if any, paid therefor, plus interest accreted and compounded thereon, as set forth herein and in the Pricing Certificate, and payable at Maturity.

“Order” means this Order.

“Owner” means the person who is the registered owner of a Bond or Bonds, as shown in the Register.

“Paying Agent/Registrar” means the Paying Agent/Registrar designated in the Pricing Certificate, or any successor thereto.

“Paying Agent/Registrar Agreement” means the Paying Agent/Registrar Agreement between the Paying Agent/Registrar and the District relating to the Bonds.

“Pricing Certificate” means a certificate or certificates to be signed by the Authorized Officer.

“Purchase Contract” means the purchase contract(s) between the District and the Underwriters pertaining to the sale of the Bonds.

“Purchasers” means the initial purchasers of the Bonds in a competitive sale.

“Record Date” means, with respect to the Current Interest Bonds, the close of business on the last Business Day of the month next preceding an Interest Payment Date or such other date as specified in the Pricing Certificate.

“Refunded Bond Candidates” means the obligations of the District described in Schedule I attached hereto which are hereby authorized to be designated as Refunded Bonds in the Pricing Certificate.

“Refunded Bonds” means those obligations of the District designated as such in the Pricing Certificate from the list of Refunded Bond Candidates described in Schedule I attached hereto.

“Register” means the Bond register required by Section 3.06(a).

“Regulations” means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

“Representation Letter” means the Blanket Letter of Representations between the District and DTC.

“Representative” means the representative of the Underwriters designated in the Purchase Contract.

“Special Payment Date” means the date that is fifteen (15) days after the Special Record Date, as described in Section 3.03(e).

“Special Record Date” means the new record date for interest payment established in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, as described in Section 3.03(e).

“State” means the State of Texas.

“Stated Maturity” means the respective stated maturity dates of the Bonds specified in the Pricing Certificate.

“Unclaimed Payments” means money deposited with the Paying Agent/Registrar for the payment of Debt Service or money set aside for the payment of Bonds duly called for redemption prior to Stated Maturity and remaining unclaimed by the Owners of such Bonds for 90 days after the applicable payment or redemption date.

“Underwriters” mean the underwriters designated in the Pricing Certificate and the Purchase Contract.

Section 1.02. Findings. The declarations, determinations and findings declared, made and found in the preamble to this Order are hereby adopted, restated and made a part of the operative provisions hereof.

Section 1.03. Table of Contents, Titles and Headings. The table of contents, titles and headings of the Articles and Sections of this Order have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof and shall never be considered or given any effect in construing this Order or any provision hereof or in ascertaining intent, if any question of intent should arise.

Section 1.04. Interpretation. (a) Unless the context requires otherwise, words of the masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa.

(b) This Order and all the terms and provisions hereof shall be liberally construed to effectuate the purposes set forth herein to sustain the validity of this Order.

(c) All article and section references shall mean references to the respective articles and sections of this Order unless designated otherwise.

ARTICLE II

SECURITY FOR THE BONDS

Section 2.01. Tax Levy. (a) Pursuant to the authority granted by the Constitution and laws of the State, there is hereby levied for the current year and for each succeeding year hereafter while any of the Bonds or any interest thereon is outstanding and unpaid, an ad valorem tax, with respect to the Bonds, on each one hundred dollars valuation of taxable property within the District, at a rate sufficient, without limit as to rate or amount, to pay Debt Service when due and payable, full allowance being made for delinquencies and costs of collection, and said taxes are hereby irrevocably pledged to pay Debt Service and to no other purpose; such tax shall be assessed and collected each such year; the proceeds of such tax shall be credited to the interest and sinking fund designated for the Bonds; and the proceeds of such tax shall be appropriated and applied to Debt Service on the Bonds.

(b) To pay the Debt Service coming due on the Bonds prior to receipt of the taxes levied to pay such Debt Service, if any, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

(c) To the extent the District has available funds which may be lawfully used to pay Debt Service and such funds are on deposit in the Interest and Sinking Fund in advance of the time when the Board is scheduled to set a tax rate for any year, then such tax rate which otherwise would be required to be established pursuant to subsection (a) of this Section may be reduced to the extent and by the amount of such funds then on deposit in the Interest and Sinking Fund.

(d) Any money received by the District with respect to the Bonds as state assistance pursuant to the instructional allotment or as state assistance with existing debt, each as authorized by Chapter 46, Texas Education Code, shall be deposited in the interest and sinking fund as required by Sections 46.009 and 46.035, Texas Education Code, respectively. The District will take into account the balance in the interest and sinking fund when it sets its debt service tax rate each year.

(e) To the extent required, and for so long as required, the District covenants to comply with the provisions of Section 45.0031 and to not set a tax rate for a year until the District has credited to the account of the Interest and Sinking Fund the amount of State assistance received or to be received in accordance with the terms of Section 45.0031.

(f) If the lien and provisions of this Order shall be released in a manner permitted by Article XII hereof, then the collection of such ad valorem tax may be suspended or appropriately reduced, as the facts may permit, and further deposits to the Interest and Sinking Fund may be suspended or appropriately reduced, as the facts may permit. In determining the aggregate principal amount of outstanding Bonds, there shall be subtracted the amount of any Bonds that have been duly called for redemption and for which money has been deposited with the Paying Agent/Registrar for such redemption.

ARTICLE III

AUTHORIZATION; GENERAL TERMS AND PROVISIONS REGARDING THE BONDS

Section 3.01. Authorization. The District's bonds to be designated "Richardson Independent School District Unlimited Tax Refunding Bonds, Taxable Series 2019," unless identified as a different series in the Pricing Certificate, are hereby authorized to be issued and delivered in accordance with the Constitution and laws of the State of Texas, including particularly Chapters 1207 and 1371, Texas Government Code, as amended. The Bonds shall be issued in an aggregate principal amount of not to exceed \$36,910,000 consisting of either or both Current Interest Bonds and Capital Appreciation Bonds, in the amounts and as provided in the Pricing Certificate for the purpose of (i) providing funds to refund the Refunded Bonds to the extent provided in the Pricing Certificate, and (ii) paying the costs of issuing the Bonds.

Section 3.02. Date, Denomination, Maturities, and Interest. (a) The Bonds shall be dated the Dated Date as set forth in the Pricing Certificate and shall be in fully registered form without coupons.

(b) The Current Interest Bonds shall be in the aggregate principal amount designated in the Pricing Certificate, shall be in the denomination of \$5,000 principal amount or any integral multiple thereof and shall be numbered separately from one upward, except the Initial Current Interest Bond, which shall be numbered ICI-1.

(c) The Current Interest Bonds shall mature on the dates and in the principal amounts and shall bear interest at the per annum rates set forth in the Pricing Certificate.

(d) Interest shall accrue and be paid on each Current Interest Bond, respectively, until the principal amount thereof has been paid or provision for such payment has been made, from the later of (i) the Dated Date, unless otherwise provided in the Pricing Certificate, or (ii) the most recent Interest Payment Date to which interest has been paid or provided for at the rate per annum for each respective maturity specified in the Pricing Certificate. Such interest shall be payable on each Interest Payment Date and shall be computed on the basis of a 360-day year of twelve 30-day months.

(e) The Capital Appreciation Bonds shall be in the aggregate original principal amount and aggregate Maturity Amount designated in the Pricing Certificate, shall be in the Maturity Amounts of \$5,000 or any integral multiple thereof, and shall be numbered separately from one upward, except the Initial Capital Appreciation Bond, which shall be numbered ICA-1.

(f) The Capital Appreciation Bonds shall be issued in the original principal amounts and shall bear interest at the per annum rates, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Accreted Values thereof), and shall mature on the dates and in the Maturity Amounts set forth in the Pricing Certificate.

(g) Interest shall accrete on each Capital Appreciation Bond from the Closing Date and shall be compounded semiannually as designated in the Pricing Certificate, until Maturity. The accreted interest on each Capital Appreciation Bond shall be payable at Maturity as a portion of the Maturity Amount.

Section 3.03. Medium, Method and Place of Payment. (a) Debt Service shall be paid in lawful money of the United States of America.

(b) Interest on each Current Interest Bond shall be paid by check dated as of the Interest Payment Date, and sent first class United States mail, postage prepaid, by the Paying Agent/Registrar to each Owner, as shown in the Register at the close of business on the Record Date, at the address of each such Owner as such appears in the Register or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements.

(c) The principal of each Current Interest Bond and the Maturity Amount of each Capital Appreciation Bond shall be paid to the Owner thereof at Maturity upon presentation and

surrender of such Bond at the Designated Payment/Transfer Office of the Paying Agent/Registrar.

(d) If the date for the payment of Debt Service is not a Business Day, the date for such payment shall be the next succeeding Business Day, and payment on such date shall for all purposes be deemed to have been made on the due date thereof as specified in this Section.

(e) In the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the special payment date of the past due interest (the "Special Payment Date," which shall be fifteen (15) days after the Special Record Date) shall be sent at least five Business Days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each Owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last Business Day next preceding the date of mailing of such notice.

(f) Unclaimed Payments shall be segregated in a special account and held in trust, uninvested by the Paying Agent/Registrar, for the account of the Owner of the Bonds to which the Unclaimed Payments pertain. Subject to Title 6, Texas Property Code, Unclaimed Payments remaining unclaimed by the Owners entitled thereto for three (3) years after the applicable payment or redemption date shall be applied to the next payment or payments on the Bonds thereafter coming due and, to the extent any such money remains after the retirement of all outstanding Bonds, shall be paid to the District to be used for any lawful purpose. Thereafter, neither the District, the Paying Agent/Registrar nor any other person shall be liable or responsible to any holders of such Bonds for any further payment of such unclaimed moneys or on account of any such Bonds, subject to Title 6, Texas Property Code.

Section 3.04. Execution and Registration of Bonds. (a) The Bonds shall be executed on behalf of the District by the President or Vice President and the Secretary of the Board, by their manual or facsimile signatures, and the official seal of the District shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by each of said officers, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the District had been manually impressed upon each of the Bonds.

(b) In the event that any officer of the District whose manual or facsimile signature appears on the Bonds ceases to be such officer before the authentication of such Bonds or before the delivery thereof, such facsimile signature nevertheless shall be valid and sufficient for all purposes as if such officer had remained in such office.

(c) Except as provided below, no Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of this Order unless and until there appears thereon the Certificate of Paying Agent/Registrar substantially in the form provided herein, duly authenticated by manual execution by an officer or duly authorized signatory of the Paying Agent/Registrar. It shall not be required that the same officer or authorized signatory of the Paying Agent/Registrar sign the Certificate of Paying Agent/Registrar on all of the Bonds. In

lieu of the executed Certificate of Paying Agent/Registrar described above, the Initial Bonds delivered at the Closing Date shall have attached thereto the Comptroller's Registration Certificate substantially in the form provided herein, manually executed by the Comptroller of Public Accounts of the State of Texas, or by her duly authorized agent, which certificate shall be evidence that the Initial Bonds have been duly approved by the Attorney General of the State of Texas and that they are valid and binding obligations of the District, and have been registered by the Comptroller of Public Accounts of the State of Texas.

(d) On the Closing Date, the Initial Bonds, being (i) a single Initial Current Interest Bond representing the entire principal amount of the Current Interest Bonds designated in the Pricing Certificate and (ii) a single Initial Capital Appreciation Bond representing the aggregate Maturity Amount of the Capital Appreciation Bonds designated in the Pricing Certificate, each such Initial Bond to be payable in stated installments to the Representative or its designee, to be executed by manual or facsimile signatures of the President or Vice President and Secretary of the Board, approved by the Attorney General, and registered and manually signed by the Comptroller of Public Accounts, with the Closing will be delivered to the Representative or Purchaser or its designee. Upon payment for the Initial Bonds, the Paying Agent/Registrar shall cancel the Initial Bonds and deliver registered definitive Bonds to DTC in accordance with Section 3.10. To the extent the Paying Agent/Registrar is eligible to participate in DTC's FAST System, as evidenced by an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

Section 3.05. Ownership. (a) The District, the Paying Agent/Registrar and any other person may treat the Owner as the absolute owner of such Bond for the purpose of making and receiving payment of the principal or Maturity Amount thereof, as applicable, for the further purpose of making and receiving payment of the interest thereon (subject to the provision herein that for the Current Interest Bonds interest is to be paid to the person in whose name the Current Interest Bond is registered on the Record Date or Special Record Date, as applicable), and for all other purposes, whether or not such Bond is overdue, and neither the District nor the Paying Agent/Registrar shall be bound by any notice or knowledge to the contrary.

(b) All payments made to the Owner of a Bond shall be valid and effectual and shall discharge the liability of the District and the Paying Agent/Registrar upon such Bond to the extent of the sums paid.

Section 3.06. Registration, Transfer and Exchange. (a) So long as any Bonds remain outstanding, the District shall cause the Paying Agent/Registrar to keep at its Designated Payment/Transfer Office the Register in which, subject to such reasonable regulations as it may prescribe, the Paying Agent/Registrar shall provide for the registration and transfer of Bonds in accordance with this Order.

(b) The ownership of a Bond may be transferred only upon the presentation and surrender of the Bond to the Paying Agent/Registrar at the Designated Payment/Transfer Office with such endorsement or other instrument of transfer and assignment acceptable to the Paying Agent/Registrar. No transfer of any Bond shall be effective until entered in the Register.

(c) The Bonds shall be exchangeable upon the presentation and surrender thereof at the Designated Payment/Transfer Office for a Bond or Bonds of the same maturity and interest rate and in any denomination or denominations of any integral multiple of \$5,000 and in an aggregate principal amount (with respect to Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) equal to the unpaid principal amount or Maturity Amount, as applicable, of the Bonds presented for exchange.

(d) The Paying Agent/Registrar is hereby authorized to authenticate and deliver Bonds transferred or exchanged in accordance with this Section. A new Bond or Bonds will be delivered by the Paying Agent/Registrar, in lieu of the Bond being transferred or exchanged, at the Designated Payment/Transfer, or sent by United States mail, first class, postage prepaid, to the Owner or his designee. Each Bond delivered by the Paying Agent/Registrar in accordance with this Section shall constitute an original contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such Bond is delivered.

(e) No service charge shall be made to the Owner for the initial registration, any subsequent transfer, or exchange for a different denomination of any of the Bonds. The Paying Agent/Registrar, however, may require the Owner to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection with the registration, transfer or exchange of a Bond.

(f) Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption within forty-five (45) days of the date fixed for redemption; provided, however, such limitation of transfer shall not be applicable to an exchange by the registered owner of the uncalled balance of a Bond.

Section 3.07. Cancellation. All Bonds paid or redeemed before Stated Maturity in accordance with this Order, and all Bonds in lieu of which exchange Bonds or replacement Bonds are authenticated and delivered in accordance with this Order, shall be cancelled upon the making of proper records regarding such payment, exchange or replacement. The Paying Agent/Registrar shall dispose of such cancelled Bonds in the manner required by the Securities Exchange Act of 1934, as amended.

Section 3.08. Replacement Bonds. (a) Upon the presentation and surrender to the Paying Agent/Registrar of a mutilated Bond, the Paying Agent/Registrar shall authenticate and deliver in exchange therefor a replacement Bond of like tenor and principal amount (with respect to the Current Interest Bonds) or Maturity Amount (with respect to Capital Appreciation Bonds) bearing a number not contemporaneously outstanding. The District or the Paying Agent/Registrar may require the Owner of such Bond to pay a sum sufficient to cover any tax or other governmental charge that is authorized to be imposed in connection therewith and any other expenses connected therewith.

(b) In the event that any Bond is lost, apparently destroyed or wrongfully taken, the Paying Agent/Registrar, pursuant to the applicable laws of the State of Texas and in the absence of notice or knowledge that such Bond has been acquired by a bona fide purchaser, shall authenticate and deliver a replacement Bond of like tenor and principal amount and bearing a

number not contemporaneously outstanding, provided that the Owner first complies with the following requirements:

(i) furnishes to the Paying Agent/Registrar satisfactory evidence of his or her ownership of and the circumstances of the loss, destruction or theft of such Bond;

(ii) furnishes such security or indemnity as may be required by the Paying Agent/Registrar and the District to save them harmless;

(iii) pays all expenses and charges in connection therewith, including, but not limited to, printing costs, legal fees, fees of the Paying Agent/Registrar and any tax or other governmental charge that is authorized to be imposed; and

(iv) satisfies any other reasonable requirements imposed by the District and the Paying Agent/Registrar.

(c) If, after the delivery of such replacement Bond, a bona fide purchaser of the original Bond in lieu of which such replacement Bond was issued presents for payment such original Bond, the District and the Paying Agent/Registrar shall be entitled to recover such replacement Bond from the person to whom it was delivered or any person taking therefrom, except a bona fide purchaser, and shall be entitled to recover upon the security or indemnity provided therefor to the extent of any loss, damage, cost or expense incurred by the District or the Paying Agent/Registrar in connection therewith.

(d) In the event that any such mutilated, lost, apparently destroyed or wrongfully taken Bond has become or is about to become due and payable, the Paying Agent/Registrar, in its discretion, instead of issuing a replacement Bond, may pay such Bond if it has become due and payable or may pay such Bond when it becomes due and payable.

(e) Each replacement Bond delivered in accordance with this Section shall constitute an original additional contractual obligation of the District and shall be entitled to the benefits and security of this Order to the same extent as the Bond or Bonds in lieu of which such replacement Bond is delivered.

Section 3.09. Book-Entry Only System. (a) To the extent so designated in the Pricing Certificate, the definitive Bonds shall be initially issued in the form of a fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of DTC, and except as provided in Section 3.10 hereof, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(b) With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the District and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds, except as provided in this Order. Without limiting the immediately preceding sentence, the District and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any

other person, other than an Owner, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than an Owner, of any amount with respect to Debt Service. The Paying Agent/Registrar shall pay all Debt Service only to or upon the order of the respective Owners, as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of, Debt Service to the extent of the sum or sums so paid. No person other than an Owner, shall receive a Bond certificate evidencing the obligation of the District to make payments of amounts due pursuant to this Order. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the registered Owner at the close of business on the Record Date, the word "Cede & Co." in this Order shall refer to such new nominee of DTC.

Section 3.10. Successor Securities Depository; Transfer Outside Book-Entry Only System. In the event that the District or the Paying Agent/Registrar determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, and that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, or in the event DTC discontinues the services described herein, the District or the Paying Agent/ Registrar shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants, as identified by DTC, of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants, as identified by DTC, of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts, as identified by DTC. In such event, the Bonds shall no longer be restricted to being registered in the Register in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Owners transferring or exchanging Bonds shall designate, as applicable, in accordance with the provisions of this Order.

Section 3.11. Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bonds are registered in the name of Cede & Co., as nominee of DTC, all payments of Debt Service on such Bonds, and all notices with respect to such Bonds, shall be made and given, respectively, in the manner provided in the Representation Letter.

ARTICLE IV

REDEMPTION OF BONDS BEFORE MATURITY

Section 4.01. Limitation on Redemption. The Bonds shall be subject to redemption before Stated Maturity only as provided in this Article IV and in the Pricing Certificate.

Section 4.02. Optional Redemption. (a) The Current Interest Bonds shall be subject to redemption at the option of the District at such times, in such amounts, in such manner and at such redemption prices as may be designated and provided for in the Pricing Certificate.

(b) The Capital Appreciation Bonds shall be subject to optional redemption at the option of the District at such times, in such Maturity Amounts, in such manner and at such redemption prices as may be designated and provided for in the Pricing Certificate.

(c) The District, at least 45 days before any redemption date for the Bonds, unless a shorter period shall be satisfactory to the Paying Agent/Registrar, shall notify the Paying Agent/Registrar of such redemption and of the principal amount of Current Interest Bonds or Maturity Amount of Capital Appreciation Bonds, as applicable, to be redeemed.

Section 4.03. Mandatory Sinking Fund Redemption. (a) The Current Interest Bonds designated as “Term Bonds” in the Pricing Certificate (“Term Bonds”), if any, are subject to scheduled mandatory redemption and will be redeemed by the District, in part, at a price equal to the principal amount thereof, without premium, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund, on the dates and in the respective principal amounts as set forth in the Pricing Certificate.

(b) Prior to each scheduled mandatory redemption date, the Paying Agent/Registrar shall select for redemption by lot, or by any other customary method that results in a random selection, a principal amount of Term Bonds equal to the aggregate principal amount of such Term Bonds to be redeemed, shall call such Term Bonds for redemption on such scheduled mandatory redemption date, and shall give notice of such redemption, as provided in Section 4.05.

(c) The principal amount of the Term Bonds required to be redeemed on any redemption date pursuant to subparagraph (a) of this Section 4.03 shall be reduced, at the option of the District, by the principal amount of any Term Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at a price not exceeding the principal amount of such Term Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to the optional redemption provisions hereof and not previously credited to a mandatory sinking fund redemption.

Section 4.04. Partial Redemption. (a) If less than all of the Current Interest Bonds or Capital Appreciation Bonds, as applicable, are to be redeemed pursuant to Section 4.02, the District shall determine the maturities and the principal amount or Maturity Amount, as applicable, thereof to be redeemed and shall direct the Paying Agent/Registrar to call by lot or any other customary random selection method.

(b) A portion of a single Current Interest Bond of a denomination greater than \$5,000 may be redeemed, but only in a principal amount equal to \$5,000 or any integral multiple thereof. The Paying Agent/Registrar shall treat each \$5,000 portion of such Current Interest Bond as though it were a single Bond for purposes of selection for redemption. A portion of a single Capital Appreciation Bonds of a denomination greater than \$5,000 Maturity Amount may be redeemed, but only in a Maturity Amount equal to \$5,000 or any integral multiple thereof. The Paying Agent/Registrar shall treat each \$5,000 Maturity Amount portion of such Capital Appreciation Bond as though it were a single Bond for purposes of selection for redemption.

(c) Upon surrender of any Bond for redemption in part, the Paying Agent/Registrar, in accordance with Section 3.06 of this Order, shall authenticate and deliver exchange Bonds in an aggregate principal amount, or Maturity Amount, as applicable, equal to the unredeemed principal amount, or Maturity Amount, as applicable, of the Bond so surrendered, such exchange being without charge.

Section 4.05. Notice of Redemption to Owners. (a) The Paying Agent/Registrar shall give notice of any redemption of Bonds by sending notice by United States mail, first class, postage prepaid, not less than 30 days before the date fixed for redemption, to the Owner of each Bond (or part thereof) to be redeemed, at the address shown in the Register at the close of business on the Business Day next preceding the date of mailing such notice.

(b) The notice shall state the redemption date, the redemption price, the place at which the Bonds are to be surrendered for payment, and, if less than all the Bonds outstanding are to be redeemed, an identification of the Bonds or portions thereof to be redeemed.

(c) The District reserves the right to give notice of its election or direction to redeem Bonds under Section 4.02 conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date or (ii) that the District retains the right to rescind such notice at any time prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice, and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption where redemption has been rescinded shall remain Outstanding, and the rescission shall not constitute an Event of Default. Further, in the case of a conditional redemption, the failure of the District to make moneys and/or authorized securities available in part or in whole on or before the redemption date shall not constitute an Event of Default.

(d) Any notice given as provided in this Section shall be conclusively presumed to have been duly given, whether or not the Owner receives such notice.

Section 4.06. Payment Upon Redemption. (a) Before or on each redemption date, the District shall deposit with the Paying Agent/Registrar money sufficient to pay all amounts due on the redemption date and the Paying Agent/Registrar shall make provision for the payment of the Bonds to be redeemed on such date by setting aside and holding in trust an amount from the interest and sinking fund or otherwise received by the Paying Agent/Registrar from the District and shall use such funds solely for the purpose of paying the principal of, redemption premium, if any, and accrued interest on the Bonds being redeemed.

(b) Upon presentation and surrender of any Bond called for redemption at the Designated Payment/Transfer Office on or after the date fixed for redemption, the Paying

Agent/Registrar shall pay the principal of, redemption premium, if any, and accrued interest on such Bond to the date of redemption from the money set aside for such purpose.

Section 4.07. Effect of Redemption. (a) Notice of redemption having been given as provided in Section 4.05 of this Order and subject, in the case of an optional redemption under Section 4.02, to any conditions or rights reserved by the District under Section 4.05(b), the Bonds or portions thereof called for redemption shall become due and payable on the date fixed for redemption and, unless the District defaults in its obligation to make provision for the payment of the principal thereof, redemption premium, if any, or accrued interest thereon, such Bonds or portions thereof shall cease to bear interest from and after the date fixed for redemption, whether or not such Bonds are presented and surrendered for payment on such date.

(c) If the District fails to make provision for payment of all sums due on a redemption date, then any Bond or portion thereof called for redemption shall continue to bear interest at the rate stated on the Bond until due provision is made for the payment of same.

Section 4.08. Lapse of Payment. Money set aside for the redemption of the Bonds and remaining unclaimed by the Owners thereof shall be subject to the provisions of Section 3.03(f) hereof.

ARTICLE V

PAYING AGENT/REGISTRAR

Section 5.01. Appointment of Initial Paying Agent/Registrar. (a) The Authorized Officer is hereby authorized to select and appoint the initial Paying Agent/Registrar for the Bonds, and the initial Paying Agent/Registrar shall be designated in the Pricing Certificate.

(b) The Authorized Officer is hereby authorized and directed to execute and deliver or cause the execution and delivery by the President and Secretary of the Board, a Paying Agent/Registrar Agreement, specifying the duties and responsibilities of the District and the Paying Agent/Registrar. The Board hereby approves the form of Paying Agent/Registrar Agreement.

Section 5.02. Qualifications. Each Paying Agent/Registrar shall be a commercial bank or trust company organized under the laws of the State, or any other entity duly qualified and legally authorized to serve and perform the duties and services of paying and registrar for the Bonds.

Section 5.03. Maintaining Paying Agent/Registrar. (a) At all times while any Bonds are outstanding, the District will maintain a Paying Agent/Registrar that is qualified under Section 5.02 of this Order.

(b) If the Paying Agent/Registrar resigns or otherwise ceases to serve as such, the District will promptly appoint a replacement.

Section 5.04. Termination. The District reserves the right to terminate the appointment of any Paying Agent/Registrar by delivering to the entity whose appointment is to be terminated

(i) forty-five (45) days written notice of the termination of the appointment and of the Paying Agent/Registrar Agreement, stating the effective date of such termination, and (ii) appointing a successor Paying Agent/Registrar; provided, that, no such termination shall be effective until a successor paying agent/registrar has assumed the duties of paying agent/registrar for the Bonds.

Section 5.05. Notice of Change to Owners. Promptly upon each change in the entity serving as Paying Agent/Registrar, the District will cause notice of the change to be sent to each Owner by first class United States mail, postage prepaid, at the address in the Register, stating the effective date of the change and the name and mailing address of the replacement Paying Agent/Registrar.

Section 5.06. Agreement to Perform Duties and Functions. By accepting the appointment as Paying Agent/Registrar, the Paying Agent/Registrar is deemed to have agreed to the provisions of this Order and that it will perform the duties and functions of Paying Agent/Registrar prescribed hereby.

Section 5.07. Delivery of Records to Successor. If a Paying Agent/Registrar is replaced, such Paying Agent/Registrar, promptly upon the appointment of the successor, will deliver the Register (or a copy thereof) and all other pertinent books and records relating to the Bonds to the successor Paying Agent/Registrar.

ARTICLE VI

FORM OF THE BONDS

Section 6.01. Form Generally. (a) The Bonds, including the Registration Certificate of the Comptroller of Public Accounts of the State of Texas to accompany the Initial Bonds, the Certificate of the Paying Agent/Registrar, the Assignment form and the Certificate of the Permanent School Fund Guarantee on the Bonds to which it applies (i) shall be substantially in the forms set forth Exhibit A, with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Order and the Pricing Certificate, and (ii) may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including any reproduction of an opinion of counsel) thereon as, consistently herewith, may be determined by the District or by the officers executing such Bonds, as evidenced by their execution thereof.

(b) Any portion of the text of any Bonds may be set forth on the reverse side thereof, with an appropriate reference thereto on the face of the Bonds.

(c) The Bonds shall be typewritten, photocopied, printed, lithographed, or engraved, and may be produced by any combination of these methods or produced in any other similar manner, all as determined by the officers executing such Bonds, as evidenced by their execution thereof.

Section 6.02. CUSIP Registration. The District may secure identification numbers through the CUSIP Service Bureau managed by S&P Capital IQ on behalf of the American Bankers Association may authorize the printing of such numbers on the face of the Bonds. It is

expressly provided, however, that the presence or absence of CUSIP numbers on the Bonds shall be of no significance or effect as regards the legality thereof and neither the District nor bond counsel to the District are to be held responsible for CUSIP numbers incorrectly printed on the Bonds.

Section 6.03. Legal Opinion. The approving legal opinion of Bond Counsel may be attached to or printed on the reverse side of each definitive Bond over the certification of the Secretary of the Board, which may be executed in facsimile.

ARTICLE VII

SALE AND DELIVERY OF BONDS; DEPOSIT OF PROCEEDS

Section 7.01. Sale of Bonds, Official Statement. (a) The Bonds shall be sold to the Underwriters in the event of a negotiated sale, or Purchasers in the event of a competitive sale or a negotiated sale, in one or more series or subseries from time to time in accordance with the terms of this Order. As authorized by Chapters 1207 and 1371, Texas Government Code, the Authorized Officer is hereby authorized to act on behalf of the District in selling and delivering the Bonds and in carrying out the other procedures specified in this Order, including determining the price at which each of the Bonds will be sold, the number and designation and title of each series or subseries of Bonds to be issued, from time to time; whether the Bonds will be sold in a negotiated or competitive sale or in a private placement; whether the Bonds shall be issued as taxable or tax-exempt; the form in which the Bonds shall be issued, the years and dates on which the Bonds will mature, the principal amount to mature in each of such years, the selection of the specific maturities or series of Refunded Bonds from the list of Refunded Bond Candidates, the aggregate principal amount of Refunded Bonds, the aggregate principal amount of Bonds to be issued by the District, the rate of interest to be borne by each maturity of the Bonds, the Interest Payment Dates, the dates, prices and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the District and shall be subject to mandatory sinking fund redemption, retaining the verification agent, the selection of the Underwriters in a negotiate sale, and all other matters relating to the issuance, sale and delivery of the Bonds and the refunding of the Refunded Bonds, all of which shall be specified in the Pricing Certificate; subject to the following conditions:

(i) the Bonds shall not bear interest at rates that result in a true interest cost in excess of 2.50% per annum.

(ii) the refunding of the Refunded Bonds shall produce net present value debt service savings of at least 8.00% of the principal amount of the Refunded Bonds;

(iii) the aggregate principal amount of the Bonds authorized to be issued for the purposes described in Section 3.01 shall not exceed the limits described in that Section (\$36,910,000), and shall be in an amount sufficient, in combination with the net premium from the sale of the Bonds, plus other available funds of the District, if any, to provide for the refunding of the Refunded Bonds to be selected from the Refunded Bond Candidates identified in Schedule I hereto and the costs and expenses of issuance of the Bonds, including underwriter's discount, if any;

(iv) No Bond shall mature later than February 15, 2036.

(v) prior to delivery of the Bonds to the Underwriters, the Bonds must have been rated by a nationally recognized rating agency for municipal securities in one of the four highest rating categories for long term obligations.

If the Bonds are sold in a negotiated sale or in a private placement, the Authorized Officer is hereby authorized and directed to execute and deliver on behalf of the District a Purchase Contract, providing for the sale of the Bonds to the Underwriters, in such form as determined by the Authorized Officer. The Authorized Officer is hereby authorized and directed to approve the final terms and provisions of the Purchase Contract in accordance with the terms of the Pricing Certificate and this Order, which final terms shall be determined to be the most advantageous reasonably attainable by the District, such approval and determination being evidenced by its execution thereof by the Authorized Officer. All officers, agents and representatives of the District are hereby authorized to do any and all things necessary or desirable to satisfy the conditions set out therein and to provide for the issuance and delivery of the Bonds. The Initial Bonds shall initially be registered in the name of the Representative or such other entity as may be specified in the Purchase Contract(s).

(b) The authority granted to the Authorized Officer under Section 7.01(a) shall expire on a date 365 days from the date of this Order, unless otherwise extended by the Board by separate action.

(c) The District hereby approves the preparation of one or more Preliminary Official Statements and Official Notices of Sale for use in the initial offering and sale of each series of Bonds and authorizes the Authorized Officer to approve the final form(s) of the Preliminary Official Statement(s) and Notice of Sale and to deem the Preliminary Official Statement(s) (with such addenda, supplements or amendments as may be approved by the Authorized Officer) final within the meaning and for the purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities and Exchange Act of 1934 on behalf of the District. The District hereby authorizes the preparation of one or more Official Statements reflecting the terms of the applicable Purchase Contract(s) and/or Notice(s) of Sale and other relevant information. The Authorized Officer is hereby authorized and directed to authorize the use and distribution of such final Official Statement by the Purchasers or Underwriters in the offering and sale of the Bonds (in the form and with such appropriate variations as shall be approved by the Authorized Officer and the Purchasers or Underwriters).

(d) The President or Vice President of the Board, the Authorized Officer and all other officers of the District are authorized to take such actions, to obtain such consents or approvals and to execute such documents, certificates and receipts as they may deem necessary and appropriate in order to consummate the delivery of the Bonds, to pay the costs of issuance of the Bonds, and to effectuate the terms and provisions of this Order, including without limitation, making application for the guarantee of the permanent school fund for the Bonds from the Texas Education Agency. Further, in connection with the submission of the record of proceedings for the Bonds to the Attorney General of the State of Texas for examination and approval of such Bonds, the appropriate officer of the District is hereby authorized and directed to issue a check of the District payable to the Attorney General of the State of Texas as a nonrefundable

examination fee in the amount required by Chapter 1202, Texas Government Code (such amount not to exceed \$9,500).

(e) The Authorized Officer is hereby authorized to enter into a placement agreement with respect to a private placement.

Section 7.02. Control and Delivery of Bonds. (a) The Authorized Officer is hereby authorized to have control of the Initial Bonds and all necessary records and proceedings pertaining thereto pending investigation, examination and approval of the Attorney General of the State of Texas, registration by the Comptroller of Public Accounts of the State of Texas, and registration with, and initial exchange or transfer by, the Paying Agent/Registrar.

(b) After registration by the Comptroller of Public Accounts, delivery of the Bonds shall be made to the Representative under and subject to the general supervision and direction of the Authorized Officer, or, in his absence, any officer of the Board, against receipt by the District of all amounts due to the District under the terms of sale.

Section 7.03. Deposit of Proceeds. The proceeds from the sale of the Bonds shall be deposited as set forth in the Pricing Certificate.

ARTICLE VIII

PARTICULAR REPRESENTATIONS AND COVENANTS

Section 8.01. Payment of the Bonds. On or before each date on which Debt Service is due on the Bonds, there shall be made available to the Paying Agent/Registrar, out of the interest and sinking fund, money sufficient to pay such Debt Service when due.

Section 8.02. Other Representations and Covenants. (a) The District will faithfully perform at all times any and all covenants, undertakings, stipulations, and provisions contained in this Order and in each Bond; the District will promptly pay or cause to be paid Debt Service on the dates and at the places and manner prescribed in such Bond; and the District will, at the times and in the manner prescribed by this Order, deposit or cause to be deposited the amounts of money specified by this Order.

(b) The District is duly authorized under the laws of the State of Texas to issue the Bonds; all action on its part for the creation and issuance of the Bonds has been duly and effectively taken; and the Bonds in the hands of the Owners thereof are and will be valid and enforceable obligations of the District in accordance with their terms.

ARTICLE IX

DEFAULT AND REMEDIES

Section 9.01. Events of Default. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an Event of Default:

(i) the failure to make payment of Debt Service when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the District, which default materially and adversely affects the rights of the Owners, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Owner to the District.

Section 9.02. Remedies for Default.

(a) Upon the happening of any Event of Default, any Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the District for the purpose of protecting and enforcing the rights of the Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Owners hereunder or any combination of such remedies.

(b) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Owners of Bonds then outstanding.

Section 9.03. Remedies Not Exclusive.

(a) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(b) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(c) By accepting the delivery of a Bond authorized under this Order, such Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the District or the Board.

ARTICLE X

DISCHARGE

Section 10.01. Discharge. The District reserves the right to defease, refund or discharge the Bonds in any manner permitted by law.

ARTICLE XI

PERMANENT SCHOOL FUND GUARANTEE

Section 11.01. Permanent School Fund Guarantee. The District will apply for and expects to receive approval from the Texas Commissioner of Education (the “Commissioner”) for payment of the principal of and interest on one or more series of the Bonds to be guaranteed by the Permanent School Fund of the State of Texas, subject to compliance with the Texas Education Agency’s rules and regulations. If the Bonds containing a guaranty by the Permanent School Fund (the “Guaranteed Bonds”) are defeased, the guarantee of those Bonds will be removed in its entirety and, in case of default and in accordance with Texas Education Code §45.061, the Comptroller of Public Accounts will withhold the amount paid, plus interest, from the first state money payable to the District in the following order: foundation school fund, available school fund. In connection with the guarantee of Guaranteed Bonds by the Permanent School Fund, the District, hereby certifies and covenants that

(a) a certified copy of this Order and copies of the Official Statement shall be furnished to the Division of State Funding, School Facilities and Transportation, within ten (10) calendar days of the date of sale of the Guaranteed Bonds;

(b) following any determination by the District that it is or will be unable to pay maturing or matured principal or interest on the Guaranteed Bonds, the District will take all action required by Subchapter C of Chapter 45 of the Texas Education Code, as amended, including, but not limited to, the giving of timely notice of such determination to the Commissioner; and

(c) the District will notify the Division of State Funding in writing within ten (10) calendar days of the defeasance of any Guaranteed Bonds.

ARTICLE XII

SUBSCRIPTION FOR SECURITIES; APPROVAL OF ESCROW AGREEMENT; PAYMENT OF REFUNDED BONDS

Section 12.01. Subscription for Securities. The Authorized Officer is authorized to make necessary arrangements for and to execute such documents and agreements in connection with the purchase of the Escrow Securities required by and referenced in the Escrow Agreement, if any, as may be necessary for the Escrow Fund and the application for the acquisition of the Escrow Securities is hereby approved and ratified.

Section 12.02. Appointment of Escrow Agent; Approval of Escrow Agreement; Deposit with Paying Agent for Refunded Bonds. The Authorized Officer is hereby authorized to select and appoint the Escrow Agent for the Bonds, if any, and the Escrow Agent shall be designated in the Pricing Certificate. The Authorized Officer is hereby authorized to execute and deliver, or cause the execution and delivery by the President and Secretary of the Board, an Escrow Agreement, having such terms and provisions as are approved by the Authorized Officer as evidenced by his execution thereof or the execution thereof by other appropriate District officials. Alternatively, the Authorized Officer may elect to deposit directly with the paying agent(s) for the Refunded Bonds the proceeds of the Bonds, together with other available funds, in an amount sufficient to provide for the payment or redemption of the Refunded Bonds and is authorized to execute and deliver a deposit agreement with the paying agent(s) for the Refunded Bonds.

Section 12.03. Payment of Refunded Bonds; Redemption of Refunded Bonds. Following the deposit to the Escrow Fund or with the paying agent for the Refunded Bonds as herein specified, the Refunded Bonds shall be payable solely from and secured by the cash and securities on deposit in the Escrow Fund or such other fund held by the paying agent for the Refunded Bonds for the purpose of refunding the Refunded Bonds and shall cease to be payable from ad valorem taxes, firm banking and financial arrangements having been made for the discharge and final payment or redemption of the Refunded Bonds pursuant to Chapter 1207. The Refunded Bonds are hereby called for redemption prior to maturity on the dates and at the redemption prices set forth in the Pricing Certificate. The Secretary of the Board is hereby authorized and directed to cause to be delivered to the paying agent/registrar for the Refunded Bonds a certified copy of this Order calling the Refunded Bonds for redemption and a copy of the Pricing Certificate. The delivery of this Order and the Pricing Certificate to the paying agent for the Refunded Bonds shall constitute the giving of notice of redemption to the paying agent for the Refunded Bonds and such paying agent is hereby authorized and directed to give notice of redemption to the owners of the Refunded Bonds in accordance with the requirements of the order(s) authorizing the issuance thereof.

ARTICLE XIII

CONTINUING DISCLOSURE UNDERTAKING

Section 13.01. Definitions of Continuing Disclosure Terms. As used in this Article, the following terms have the meanings assigned to such terms below:

“Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“MSRB” means the Municipal Securities Rulemaking Board.

“Rule” means SEC Rule 15c2-12, as amended from time to time.

“SEC” means the United States Securities and Exchange Commission.

Section 13.02. Annual Reports. (a) The District shall provide annually to the MSRB, (1) within six months after the end of each fiscal year of the District, financial information and operating data with respect to the District of the general type included in the final Official Statement, being information of the type described in the Pricing Certificate, including financial statements of the District if audited financial statements of the District are then available, and (2) if not provided as part such financial information and operating data, audited financial statements of the District, when and if available. Any financial statements so to be provided shall be (i) prepared in accordance with the accounting principles prescribed by the Texas State Board of Education or such other accounting principles as the District may be required to employ, from time to time, by State law or regulation, and (ii) audited, if the District commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within 12 months after any such fiscal year end, then the District shall file unaudited financial statements within such 12-month period and audited financial statements for the applicable fiscal year, when and if the audit report on such statements becomes available.

(b) If the District changes its Fiscal Year, it will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the District otherwise would be required to provide financial information and operating data pursuant to this Section.

(c) The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document (including an official statement or other offering document), if it is has been filed with the MSRB or filed with the SEC. The financial information or operating data shall be provided in an electronic format as prescribed by the MSRB.

Section 13.03. Material Event Notices.

(a) The District shall provide the following to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, notice of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies;
- (2) Non-payment related defaults, if material;

- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to rights of the holders of the Bonds, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution, or sale of property securing repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the District;

Note to paragraph 12: For the purposes of the event identified in paragraph 12 of this section, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the District in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District.

- (13) The consummation of a merger, consolidation, or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
- (14) Appointment of successor or additional paying agent/registrars or the change of name of a paying agent/registrars, if material.
- (15) Incurrence of a Financial Obligation of the District, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a

Financial Obligation of the District, any of which affect security holders, if material; and

- (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the District, any of which reflect financial difficulties.

Any event described in (12), is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the District, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the District; and the District intends the words used in the immediately preceding paragraphs (15) and (16) and the definition of financial obligations in those sections have the same meanings as when they are used in Rule and SEC Release No. 34-83885, dated August 20, 2018.

(b) The District shall provide to the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, notice of a failure by the District to provide required annual financial information and notices of material events in accordance with Section 13.02 and section (a) above. All documents provided to the MSRB pursuant to this section shall be accompanied by identifying information as prescribed by the MSRB.

Section 13.04. Limitations, Disclaimers and Amendments. (a) The District shall be obligated to observe and perform the covenants specified in this Article for so long as, but only for so long as, the District remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the District in any event will give notice of any deposit made in accordance with Article IX that causes Bonds no longer to be Outstanding.

(b) The provisions of this Article are for the sole benefit of the Owners and beneficial owners of the Bonds, and nothing in this Article, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The District undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Article and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the District’s financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Article or otherwise, except as expressly provided herein. The District does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE DISTRICT BE LIABLE TO THE OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE DISTRICT, WHETHER NEGLIGENT OR WITHOUT FAULT ON

ITS PART, OF ANY COVENANT SPECIFIED IN THIS ARTICLE, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(c) No default by the District in observing or performing its obligations under this Article shall comprise a breach of or default under the Order for purposes of any other provisions of this Order.

(d) Nothing in this Article is intended or shall act to disclaim, waive, or otherwise limit the duties of the District under federal and state securities laws.

(e) The provisions of this Article may be amended by the District from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the District, but only if (1) the provisions of this Article, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (A) the Owners of a majority in aggregate principal amount (or any greater amount required by any other provisions of this Order that authorizes such an amendment) of the Outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the District (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Owners and beneficial owners of the Bonds. If the District so amends the provisions of this Article, it shall include with any amended financial information or operating data next provided in accordance with Section 12.02 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

ARTICLE XIV

MISCELLANEOUS

Section 14.01. Changes to Order. The Authorized Officer, in consultation with Bond Counsel, is hereby authorized to make changes to the terms of this Order if necessary or desirable to carry out the purposes hereof or in connection with the approval of the issuance of the Bonds by the Attorney General of Texas.

Section 14.02. Partial Invalidity. If any section, paragraph, clause or provision of this Order shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Order.

Section 14.03. No Personal Liability. No recourse shall be had for payment of the principal of or interest on any Bonds or for any claim based thereon, or on this Order, against any official or employee of the District or any person executing any Bonds.

PASSED, APPROVED AND EFFECTIVE on October 5, 2020

Secretary, Board of Trustees
Richardson Independent School District

President, Board of Trustees
Richardson Independent School District

[SEAL]

Signature Page to Bond Order

SCHEDULE I

SCHEDULE OF REFUNDED BOND CANDIDATES

The Authorized Officer may select the specific maturities and series of bonds constituting the Refunded Bonds from the following series of the District's outstanding bonds:

Unlimited Tax School Building and Refunding Bonds, Series 2013

Unlimited Tax School Building and Refunding Bonds, Series 2014A

Unlimited Tax Refunding Bonds, Series 2014B

EXHIBIT A

FORM OF BOND

(a) Form of Bond.

REGISTERED

REGISTERED

No. _____

\$_____

United States of America

State of Texas

RICHARDSON INDEPENDENT SCHOOL DISTRICT

UNLIMITED TAX REFUNDING BOND

TAXABLE SERIES 2020A

CURRENT INTEREST BOND

BOND CLOSING

INTEREST RATE

MATURITY DATE

DATE

CUSIP NUMBER

_____%

February 15, ____

_____, 2020¹

____ _

Richardson Independent School District (the "District"), in Dallas County, State of Texas, for value received, hereby promises to pay to

or registered assigns, on the Maturity Date specified above, the sum of

_____ DOLLARS

unless the payment of the principal hereof shall have been paid or provided for, and to pay interest on such principal amount from the later of the Bond Closing Date specified above or the most recent interest payment date to which interest has been paid or provided for until payment of such principal amount has been paid or provided for, at the per annum rate of interest specified above, computed on the basis of a 360 day year of twelve 30 day months, such interest to be paid semiannually on February 15 and August 15 of each year, commencing _____².

The principal of this Bond shall be payable without exchange or collection charges in lawful money of the United States of America upon presentation and surrender of this Bond at the corporate trust office in Dallas, Texas, or such other location designated by the Paying Agent/Registrar (the "Designated Payment/Transfer Office"), of _____³, as initial Paying Agent/Registrar, or, with respect to a successor paying agent/registrar, at the Designated Payment/Transfer Office of such successor. Interest on this Bond is payable by check dated as of the interest payment date, mailed by the Paying Agent/Registrar to the registered owner at the address shown on the registration books kept by the Paying Agent/Registrar, or by such other customary banking arrangements acceptable to the Paying Agent/Registrar and the person to whom interest is to be paid; provided, however, that such person shall bear all risk and expense of such other customary banking arrangements. For the purpose of the payment of interest on this Bond, the registered owner shall be the person in whose name this Bond is registered at the

¹ To be inserted from Pricing Certificate.

² To be inserted from Pricing Certificate.

³ To be inserted from Pricing Certificate.

close of business on the "Record Date," which shall be the last business day of the month next preceding such interest payment date. In the event of a nonpayment of interest on a scheduled payment date, and for thirty days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the District. Notice of the Special Record Date and of the special payment date of the past due interest (the "Special Payment Date," which date shall be fifteen days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first class, postage prepaid, to the address of each owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice.

If the date for the payment of the principal of or interest on this Bond shall be a Saturday, Sunday, legal holiday, or day on which banking institutions in the city where the Paying Agent/Registrar is located are required or authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which banking institutions are required or authorized to close, and payment on such date shall for all purposes be deemed to have been made on the original date payment was due.

This Bond is one of a series of fully registered bonds dated _____⁴ specified in the title hereof issued in the aggregate principal amount of \$_____⁵ (herein referred to as the "Bonds"), issued pursuant to a certain order of the District (the "Order") for the purpose of providing funds to refund certain outstanding obligations of the District, and paying the costs of issuance relating to the Bonds. The Bonds are issued in part (i) as "Current Interest Bonds," which total \$_____⁶ principal amount and pay accrued interest at stated intervals to the registered owners thereof and (ii) as "Capital Appreciation Bonds," which total \$_____⁷ original principal amount and pay interest accrued thereon only at the stated maturity. This Bond is a Current Interest Bond payable as to principal and interest as herein provided

[The District has reserved the right to redeem the Current Interest Bonds maturing on and after _____⁸, in whole or in part, in principal amounts of \$5,000 or any integral multiple thereof, before their respective scheduled maturity dates, on _____⁹, or on any date thereafter, at a redemption price equal to the principal amount thereof plus accrued interest to the date of redemption. If less than all of the Current Interest Bonds are to be redeemed, the District shall determine the maturities and the amounts thereof to be redeemed, and shall direct the Paying Agent/Registrar to call by lot the Current Interest Bonds, or portions thereof, for redemption.

The Current Interest Term Bonds stated to mature on _____¹⁰ (the "Current Interest Term Bonds"), are subject to scheduled mandatory redemption and will be redeemed by the District, at a price equal to the principal amount thereof, without premium, plus accrued

⁴ To be inserted from Pricing Certificate.

⁵ To be inserted from Pricing Certificate.

⁶ To be inserted from Pricing Certificate.

⁷ To be inserted from Pricing Certificate.

⁸ To be inserted from Pricing Certificate.

⁹ To be inserted from Pricing Certificate.

¹⁰ To be inserted from Pricing Certificate.

interest to the redemption date, out of moneys available for such purpose in the Interest and Sinking Fund, on the dates and in the respective principal amounts as set forth in the following

\$ Term Current Interest Bond Maturing February 15, 20

<u>Year</u>	<u>Principal Amount</u>
-------------	-----------------------------

*maturity

At least forty-five (45) days prior to each scheduled mandatory redemption date, the Paying Agent/Registrar shall select for redemption by lot, or by any other customary method that results in a random selection, a principal amount of Current Interest Term Bonds equal to the aggregate principal amount of such Current Interest Term Bonds to be redeemed and shall call such Current Interest Term Bonds for redemption on such scheduled mandatory redemption date.

The principal amount of the Current Interest Term Bonds required to be redeemed on any mandatory sinking fund redemption date shall be reduced, at the option of the District, by the principal amount of any Current Interest Term Bonds which, at least 45 days prior to the mandatory sinking fund redemption date (i) shall have been acquired by the District at a price not exceeding the principal amount of such Current Interest Term Bonds plus accrued interest to the date of purchase thereof; and delivered to the Paying Agent/Registrar for cancellation, or (ii) shall have been redeemed pursuant to an optional redemption and not previously credited to a mandatory sinking fund redemption.]¹¹

Not less than thirty (30) days prior to a redemption date for the Bonds, the District shall cause a notice of redemption to be sent by United States mail, first class, postage prepaid, to the Owners of the Bonds to be redeemed at the address of the Owner appearing on the registration books of the Paying Agent/Registrar at the close of business on the business day next preceding the date of mailing such notice.

In the Order, the District reserves the right, in the case of an optional redemption, to give notice of its election or direction to redeem Bonds conditioned upon the occurrence of subsequent events. Such notice may state (i) that the redemption is conditioned upon the deposit of moneys and/or authorized securities, in an amount equal to the amount necessary to effect the redemption, with the Paying Agent/Registrar, or such other entity as may be authorized by law, no later than the redemption date, or (ii) that the District retains the right to rescind such notice at any time on or prior to the scheduled redemption date if the District delivers a certificate of the District to the Paying Agent/Registrar instructing the Paying Agent/Registrar to rescind the redemption notice and such notice and redemption shall be of no effect if such moneys and/or authorized securities are not so deposited or if the notice is rescinded. The Paying Agent/Registrar shall give prompt notice of any such rescission of a conditional notice of redemption to the affected Owners. Any Bonds subject to conditional redemption and such

¹¹ Redemption provisions to be inserted from Pricing Certificate.

redemption has been rescinded shall remain Outstanding, and the rescission of such redemption shall not constitute an Event of Default. Further, in the case of a conditional redemption, the failure of the District to make moneys and/or authorized securities available in part or in whole on or before the redemption date shall not constitute an Event of Default.

Any notice so mailed shall be conclusively presumed to have been duly given, whether or not the registered owner receives such notice. Notice having been so given and subject, in the case of an optional redemption; to any rights or conditions reserved by the District in the notice, the Bonds called for redemption shall become due and payable on the specified redemption date, and notwithstanding that any Bond or portion thereof has not been surrendered for payment, interest on such Bond or portion thereof shall cease to accrue.

As provided in the Order, and subject to certain limitations therein set forth, this Bond is transferable upon surrender of this Bond for transfer at the Designated Payment/Transfer Office with such endorsement or other evidence of transfer as is acceptable to the Paying Agent/Registrar; thereupon, one or more new fully registered Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate principal amount will be issued to the designated transferee or transferees.

Neither the District nor the Paying Agent/Registrar shall be required to transfer or exchange any Bond called for redemption where such redemption is scheduled to occur within 30 calendar days after the transfer or exchange date; provided, however, such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

The District, the Paying Agent/Registrar, and any other person may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except interest shall be paid to the person in whose name this Bond is registered on the Record Date) and for all other purposes, whether or not this Bond be overdue, and neither the District nor the Paying Agent/Registrar shall be affected by notice to the contrary.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this Bond and the series of which it is a part is duly authorized by law; that all acts, conditions and things required to be done precedent to and for the issuance of the Bonds have been properly done and performed and have happened in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of taxes has been made, without limit as to rate or amount, which when collected shall be appropriated exclusively to the timely payment of the principal and maturity amounts of, and interest on the Bonds; and that the total indebtedness of the District, including the Bonds, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the District has caused this Bond to be duly executed under its official seal.

Secretary, Board of Trustees
Richardson Independent School District

President, Board of Trustees
Richardson Independent School District

[SEAL]

(b) Form of Comptroller's Registration Certificate.

The following Comptroller's Registration Certificate may be deleted from the definitive Current Interest Bonds if such certificate on the Initial Current Interest Bond is fully executed.

OFFICE OF THE COMPTROLLER §
OF PUBLIC ACCOUNTS § REGISTER NO. _____
OF THE STATE OF TEXAS §

I hereby certify that there is on file and of record in my office an opinion of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by law, that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation of Richardson Independent School District, and that this Bond has this day been registered by me.

WITNESS MY SIGNATURE AND SEAL this _____.

Comptroller of Public Accounts
of the State of Texas

(c) Form of Certificate of Paying Agent/Registrar.

The following Certificate of Paying Agent/Registrar may be deleted from the Initial Current Interest Bond if the Comptroller's Registration Certificate appears thereon.

CERTIFICATE OF PAYING AGENT/REGISTRAR

The records of the Paying Agent/Registrar show that the Initial Current Interest Bond of this series of bonds was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas, and that this is one of the Bonds referred to in the within mentioned Order.

_____¹²,
as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Signatory

(d) Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns, and transfers unto _____

(print or typewrite name, address and Zip Code of transferee): (Social Security or other identifying number: _____) the within Bond and all rights hereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration hereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed By:

Authorized Signatory

NOTICE: The signature on this Assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular and must be guaranteed in a manner acceptable to the Paying Agent/Registrar.

(i) The Initial Current Interest Bond shall be in the form set forth in paragraphs (a), (b), and (d) of this Section, except for the following alterations:

(A) immediately under the name of the Current Interest Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As Shown Below" and the words "CUSIP NUMBER" deleted; and

(ii) in the first paragraph:
the words "on the Maturity Date specified above" shall be deleted
and the following will be inserted: "on February 15 in the years, in

¹² To be inserted from Pricing Certificate.

the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
-------------	-------------------------	----------------------

(Information to be inserted from Section 1 of the Pricing Certificate).


(e) Statement of Permanent School Fund Guarantee.

PSF CERTIFICATE

Under the authority granted by Article 7, Section 5 of the Texas Constitution and Subchapter C of Chapter 45 of the Texas Education Code, the payment, when due, of the principal of and interest on the issuance by the Richardson Independent School District of its Unlimited Tax Refunding Bonds, Taxable Series 2020A, dated _____¹³, in the principal amount of \$_____¹⁴ is guaranteed by the corpus of the Permanent School Fund of the State pursuant to the bond guarantee program administered by the Texas Education Agency. This guarantee shall be removed in its entirety upon defeasance of such bonds.

Reference is hereby made to the continuing disclosure agreement of the Texas Education Agency, set forth in Section I of the Agency’s Investment Procedure Manual and the Agency’s commitment letter for the guarantee. Such disclosure agreement has been made with respect to the bond guarantee program, in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission, for the benefit of the holders and beneficial owners of the bonds.

In witness thereof I have caused my signature to be placed in facsimile on this bond.



Mike Morath
Commissioner of Education

¹³ To be inserted from Pricing Certificate.

¹⁴ To be inserted from Pricing Certificate.

(f) Form of Capital Appreciation Bond.

REGISTERED

REGISTERED
MATURITY AMOUNT

No. CAB _____

\$ _____

United States of America
State of Texas
RICHARDSON INDEPENDENT SCHOOL DISTRICT
UNLIMITED REFUNDING BOND
TAXABLE SERIES 2020A

CAPITAL APPRECIATION BOND

<u>YIELD TO MATURITY</u>	<u>ORIGINAL PRINCIPAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>CLOSING DATE</u>	<u>CUSIP NUMBER</u>
		February 15, 20__	_____, 2020 ¹⁵	_____

Richardson Independent School District (the "District"), in Dallas County, State of Texas, for value received, hereby promises to pay to

or registered assigns, on the Maturity Date specified above, the Maturity Amount of this Bond, being the sum of

_____ DOLLARS

The Maturity Amount represents the total of the original principal amount hereof, plus the initial premium paid hereon, together with interest thereon to the Maturity Date, Interest accretes from the Closing Date specified above, and will compound semiannually on February 15 and August 15 in each year, commencing _____¹⁶. A table of the "Accreted Values" per \$5,000 Maturity Amount is printed on or attached to this Bond. The term "Accreted Value," as used herein, means the original principal amount of this Bond plus the initial premium, if any, paid therefor with interest thereon accreted and compounded semiannually to the February 15 or August 15 next preceding the date of such calculation (or, the date of calculation, if such calculation is made on February 15 or August 15) at a compounding rate which produces the approximate yield to maturity set forth above. For any date other than a February 15 or August 15, the Accreted Value of this Bond shall be determined by a straight-line interpolation between the values for the applicable semiannual compounding dates, based on 30-day months.

¹⁵ To be inserted from Pricing Certificate.

¹⁶ To be inserted from Pricing Certificate.

The Maturity Amount of this Bond shall be payable on the Maturity Date shown above, without exchange or collection charges in lawful money of the United States of America upon presentation and surrender of this Bond at the corporate trust office in Dallas, Texas, or at such other location designated by the Paying Agent/Registrar (the "Designated Payment/Transfer Office"), of _____¹⁷ the initial Paying Agent/Registrar or, with respect to a successor paying agent/registrar, at the Designated Payment/Transfer Office of such successor.

If the date for the payment of the Maturity Amount on this Bond shall be a Saturday, Sunday, legal holiday, or day on which banking institutions in the city where the Paying Agent/Registrar is located are required or authorized by law or executive order to close, the date for such payment shall be the next succeeding day which is not a Saturday, Sunday, legal holiday, or day on which banking institutions are required or authorized to close, and payment on such date shall for all purposes be deemed to have been made on the Maturity Date.

This Bond is one of a series of fully registered bonds specified in the title hereof issued in the aggregate principal amount of \$_____¹⁸ (herein referred to as the "Bonds"), dated _____¹⁹ and issued pursuant to a certain order of the District (the "Order") for the purpose of providing funds to refund in advance of their maturity, certain outstanding obligations of the District, and paying the costs of issuance relating to the Bonds. The Bonds are issued in part (i) as "Current Interest Bonds," which total \$_____²⁰ in principal amount and pay accrued interest at stated intervals to the registered owners and (ii) as "Capital Appreciation Bonds," which total \$_____²¹ in original principal amount and which pay interest accrued thereon at the stated maturity thereof. This Bond is a Capital Appreciation Bond payable as to principal and interest as herein provided.

[The Capital Appreciation Bonds are not subject to redemption prior to maturity]²²

As provided in the Order, and subject to certain limitations therein set forth, this Bond is transferable upon surrender of this Bond for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar with such endorsement or other evidence of transfer as is acceptable to the Paying Agent/Registrar; thereupon, one or more new fully registered Capital Appreciation Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate Maturity Amount will be issued to the designated transferee or transferees.

As provided in the Order, and subject to certain limitations therein set forth, this Bond is transferable upon surrender of this Bond for transfer at the Designated Payment/Transfer Office of the Paying Agent/Registrar with such endorsement or other evidence of transfer as is acceptable to the Paying Agent/Registrar; thereupon, one or more new fully registered Capital Appreciation Bonds of the same stated maturity, of authorized denominations, bearing the same rate of interest, and for the same aggregate Maturity Amount will be issued to the designated transferee or transferees.

¹⁷ To be inserted from Pricing Certificate.

¹⁸ To be inserted from Pricing Certificate.

¹⁹ To be inserted from Pricing Certificate.

²⁰ To be inserted from Pricing Certificate.

²¹ To be inserted from Pricing Certificate.

²² Redemption provisions to be inserted from Pricing Certificate.

The District, the Paying Agent/Registrar, and any other person may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided, and for all other purposes, whether or not this Bond be overdue, and neither the District nor the Paying Agent/Registrar shall be affected by notice to the contrary.

IT IS HEREBY CERTIFIED AND RECITED that the issuance of this Bond and the series of which it is a part is duly authorized by law; that all acts, conditions and things required to be done precedent to and for the issuance of the Bonds have been properly done and performed and have happened in regular and due time, form and manner, as required by law; that sufficient and proper provision for the levy and collection of taxes has been made, without limit as to rate or amount, which when collected shall be appropriated exclusively to the timely payment of the principal and maturity amounts of, and interest on the Bonds; and that the total indebtedness of the District, including the Bonds, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the District has caused this Bond to be duly executed under its official seal.

Secretary, Board of Trustees
Richardson Independent School District

President, Board of Trustees
Richardson Independent School District

[SEAL]

(g) Form of Comptroller's Registration Certificate. The following Comptroller's Registration Certificate may be deleted from the definitive Capital Appreciation Bonds if such Certificate on the Initial Capital Appreciation Bond is fully executed.

OFFICE OF THE COMPTROLLER §
OF PUBLIC ACCOUNTS § REGISTER NO. _____
OF THE STATE OF TEXAS §

I hereby certify that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by law, that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding obligation of Richardson Independent School District, and that this Bond has this day been registered by me.

WITNESS MY SIGNATURE AND SEAL this _____.

Comptroller of Public Accounts
of the State of Texas

[SEAL]

(h) Form of Certificate of Paying Agent/Registrar.

The following Certificate of Paying Agent/Registrar may be deleted from the Initial Current Interest Bond if the Comptroller's Registration Certificate appears thereon.

CERTIFICATE OF PAYING AGENT/REGISTRAR

The records of the Paying Agent/Registrar show that the Initial Capital Appreciation Bond of this series of bonds was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas and that this is one of the Bonds referred to in the within-mentioned Order.

_____ ²³
as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Signatory

(i) Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns, and transfers unto

(print or typewrite name, address and Zip Code of transferee): (Social Security or other identifying number: _____) the within Bond and all rights hereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Bond on the books kept for registration hereof, with full power of substitution in the premises.

Dated: _____
Signature Guaranteed By:

Authorized Signatory

NOTICE: The signature on this Assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular and must be guaranteed in a manner acceptable to the Paying Agent/Registrar.

(k) The Accreted Values of the Capital Appreciation Bonds contained on Schedule II attached hereto shall be printed on the reverse side of, or attached to, each of the Capital Appreciation Bonds, including the Initial Capital Appreciation Bond.

(1) The Initial Capital Appreciation Bond shall be in the form set forth in paragraphs (g), (h), and (j) of this Section, except for the following alterations:

(i) immediately under the name of the Capital Appreciation Bond, the headings "YIELD TO MATURITY," "ORIGINAL PRINCIPAL AMOUNT" and "MATURITY

²³ To be inserted from Pricing Certificate.

DATE,” shall be completed with the words “As Shown Below” and the heading “CUSIP NUMBER” shall be deleted; and

(ii) in the first paragraph of the Capital Appreciation Bond, the words “on the Maturity Date specified above, the Maturity Amount of this Bond, being the sum of _____ DOLLARS” shall be deleted and the following shall be inserted: “on February 15 in the years, in the Original Principal Amounts, Maturity Amounts and with interest at the per annum rates in accordance with the following Schedule:

[information to be inserted from Pricing Certificate]

(j) Statement of Permanent School Fund Guarantee.

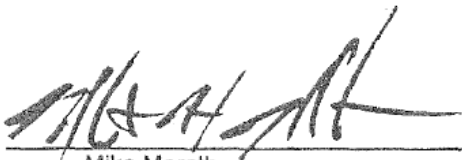
The following statement shall appear on or be attached to each Bond:

PSF CERTIFICATE

Under the authority granted by Article 7, Section 5 of the Texas Constitution and Subchapter C of Chapter 45 of the Texas Education Code, the payment, when due, of the principal of and interest on the issuance by the Richardson Independent School District of its Unlimited Tax Refunding Bonds, Taxable Series 2020A, dated _____²⁴, in the principal amount of \$ _____²⁵ is guaranteed by the corpus of the Permanent School Fund of the State pursuant to the bond guarantee program administered by the Texas Education Agency. This guarantee shall be removed in its entirety upon defeasance of such bonds.

Reference is hereby made to the continuing disclosure agreement of the Texas Education Agency, set forth in Section I of the Agency’s Investment Procedure Manual and the Agency’s commitment letter for the guarantee. Such disclosure agreement has been made with respect to the bond guarantee program, in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission, for the benefit of the holders and beneficial owners of the bonds.

In witness thereof I have caused my signature to be placed in facsimile on this bond.



Mike Morath
Commissioner of Education

²⁴ To be inserted from Pricing Certificate.

²⁵ To be inserted from Pricing Certificate.



Contact:

Jeff Robert

1201 Elm Street

Suite 3500

Dallas, Texas 75270

214.953.8744

jeff.robert@hilltopsecurities.com



Series 2020A Parameter Taxable Refunding Bond Information

October 5, 2020

Richardson Independent School District

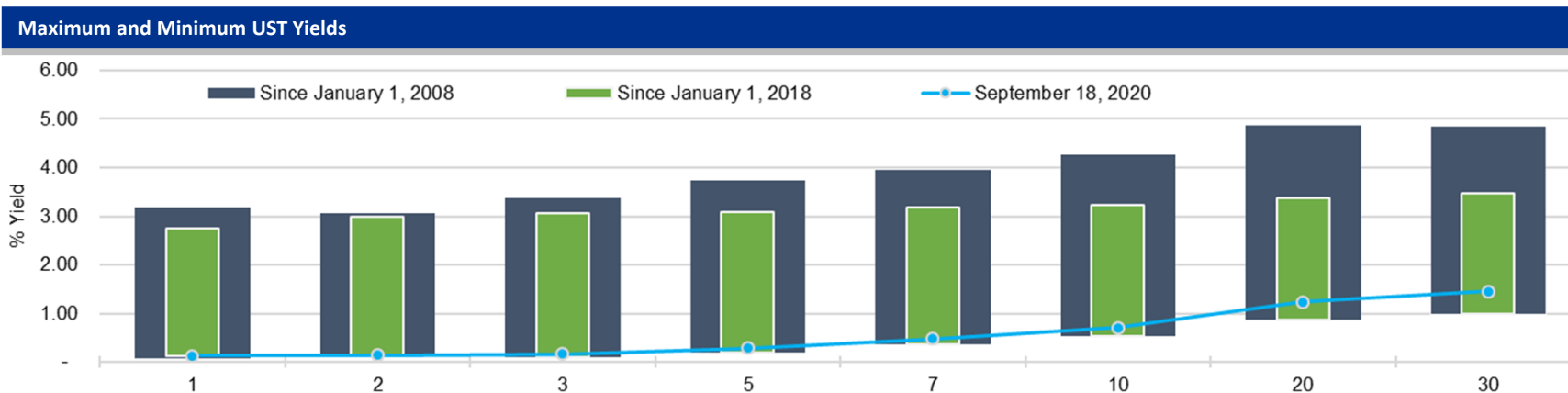


Presentation Topics

- Current/Historical Treasury Rates
- Potential Taxable Refunding Results
- Parameter Bond Order Information
- Proposed Parameters



Historical Treasury Rates



RICHARDSON INDEPENDENT SCHOOL DISTRICT

Current Treasury rates are at or near their lowest levels over the last 10+ years.



Potential Taxable Refunding Results – 9/20/20 Rates + 0.20%

ASSUMPTIONS

Dated / Delivery Date:	11/1/2020
First Payment:	2/15/2021
Average Interest Rate on Refunded Bonds:	4.12%
Potential All-in True Interest Cost Rate:	1.43%

POTENTIAL REFUNDING RESULTS

Potential Gross Debt Service Savings:	\$ 5,628,268
Potential Present Value Debt Service Savings:	\$ 3,482,940
Potential PV Savings as a % of Refunded Principal:	9.07%
Potential Negative Arbitrage in Escrow:	\$ (1,070,949)

1 2 3 4 5 6 7 8 9

POTENTIAL DEBT SERVICE SAVINGS - 9/21/20 PSF Taxable Interest Rates PLUS 0.20%

Year Ending 31-Dec	Series 2013 & 2014A Refunded Debt Service			RISD \$3,000,000 Contribution	Series 2020A Taxable Refunding Debt Service			Potential Savings
	Principal	Interest	Total		Principal	Interest	Total	
2021		\$ 1,550,038	\$ 1,550,038	\$ (3,000,000)	\$ 475,000	\$ 1,073,642	\$ 1,548,642	\$ (2,998,605)
2022		1,550,038	1,550,038		10,395,000	1,150,949	11,545,949	(9,995,911)
2023		1,550,038	1,550,038		-	943,049	943,049	606,989
2024	\$ 4,305,000	1,463,938	5,768,938		4,305,000	856,949	5,161,949	606,989
2025	3,605,000	1,305,738	4,910,738		3,605,000	698,749	4,303,749	606,989
2026	3,275,000	1,152,313	4,427,313		2,020,000	586,249	2,606,249	1,821,064
2027	3,980,000	994,713	4,974,713		2,665,000	492,549	3,157,549	1,817,164
2028	4,470,000	833,063	5,303,063		3,105,000	377,149	3,482,149	1,820,914
2029	4,730,000	653,088	5,383,088		3,315,000	248,749	3,563,749	1,819,339
2030	5,160,000	455,288	5,615,288		3,685,000	108,749	3,793,749	1,821,539
2031	1,525,000	321,588	1,846,588		-	35,049	35,049	1,811,539
2032	2,360,000	243,888	2,603,888		755,000	28,216	783,216	1,820,672
2033	2,450,000	147,688	2,597,688		765,000	14,269	779,269	1,818,419
2034	2,130,000	56,788	2,186,788		365,000	3,577	368,577	1,818,211
2035	125,000	12,700	137,700				-	137,700
2036	290,000	5,256	295,256				-	295,256
Totals	\$ 38,405,000	\$ 12,296,156	\$ 50,701,156	\$ (3,000,000)	\$ 35,455,000	\$ 6,617,888	\$ 42,072,888	\$ 5,628,268

Bonds to be Refunded

	Principal Refunded	Maturities Refunded	Refunded Bonds Interest Rate	Refunded Bonds Call Date
U/L Tax Schl Bldg & Ref Bonds, Series 2013	\$ 32,160,000	2024 - 2034	4.00% - 5.00%	2/15/2023
U/L Tax Schl Bldg Bonds, Series 2014A	\$ 6,245,000	2025 - 2036	3.00% - 4.00%	2/15/2023

RICHARDSON INDEPENDENT SCHOOL DISTRICT



Parameter Refunding Bond Order

- ❑ Allowed under Section 1207 of Texas Government Code
- ❑ Board delegates final pricing authority to Board selected Pricing Officers
- ❑ Board establishes and approves bond sale parameters within Parameter Refunding Order:
 - Maximum Principal Amount
 - **Minimum Savings Threshold**
 - Maximum Interest Rate
 - Final Maturity Date
 - Expiration of Delegated Authority
- ❑ **Pricing Officers can only approve sale if Board parameters are met**



Parameter Bond Order

Flexibility & Market Timing – Bond issue is in ‘Day-to-Day’ mode meaning that refunding bonds can be priced at any time and in an interest rate environment that is hopefully the most advantageous to RISD rather than being locked into pricing on the date of a Board meeting.

NOTE: RISD has utilized Parameter Authority on all new money and refunding bonds issued over the last 16+ years



Proposed Parameters Included in Bond Order

- Delegated Pricing Officers: **Superintendent or CFO**
- Maximum Principal Amount : **\$36,910,000**
- Minimum Savings: **8.00% Present Value**
- Maximum True Interest Cost: **2.50%**
- Final Maturity Date: **2/15/36**
- Expiration of Parameter Authority: **365 Days**

Delegated Pricing Officers can only approve transaction if these parameters are met

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: October 5, 2020

Submitted by: David Pate, CFO, Finance & Support Services

ACTION ITEM

TOPIC: Gifts

BACKGROUND INFORMATION:

The following gifts to the Richardson Independent School District were received as of September 2020. The Board of Trustees formally accepts gifts to the District of \$5,000 or more as described on the following pages. Gifts or donations of less than \$5,000 and a cumulative year-to-date total are also included for your information.

The Board's acceptance of gifts shall not be construed as a testimonial or endorsement by the Board or the District of a product or business enterprise.

By acknowledging these gifts and formally accepting those of \$5,000 or more, the Board also ratifies corresponding adjustments to the applicable organizations' budgets. Gifts of equipment or supplies do not require an adjustment in an organization's budget. The Superintendent's Advisory Council has approved this adjustment. Staff will provide the Board with the necessary information to formally amend the District's overall budget at the appropriate time.

SUPERINTENDENT'S RECOMMENDATION:

The Superintendent recommends that the Board accept the gifts of \$5,000 or more as listed on the following pages.

RESOLUTION

WHEREAS, the Board of Trustees has considered the gifts of \$5,000 or more as listed on the following pages; and

WHEREAS, the Board recognizes that monetary gifts to the District will require an adjustment to the overall adopted budget; and

WHEREAS, ensuring timely and accurate financial record keeping supports the Board's Strategic Objectives and Strategies;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Richardson Independent School District accepts the gifts of \$5,000 or more as listed on the following pages and approves amending the District's overall budget to reflect receipt of the monetary gifts.

\$5,000 or More

To	From	Purpose	Cash Received	Estimated Supply/Equip Value
----	------	---------	---------------	------------------------------

Brentfield Elementary	BFE PTA	Supplemental instructional supplies	\$14,446.28	
			\$14,446.28	\$0.00

Total Cash & Supply/Equipment Value - Gifts Over \$5,000 October 2020 **\$14,446.28**

Less Than \$5,000

To	From	Purpose	Cash Received	Estimated Supply/Equip
----	------	---------	---------------	------------------------

Apollo Junior High	Anonymous donors via Donors Choose	Supplemental STEM supplies, alternative seating, supplemental classroom supplies		\$2,158.58
Bowie Elementary	BWE PTA	Supplemental classroom supplies, front office paint	\$2,567.22	
Dartmouth Elementary	DART PTA	Student incentives	\$600.00	
Dover Elementary	Anonymous donors via Donors Choose	PreK manipulatives, 3D printer		\$987.84
Forestridge Elementary	Richardson ISD Foundation	Interactive white board	\$1,500.00	
Parkhill Junior High	Anonymous donors via Donors Choose	Subscription to Breakout EDU, supplemental classroom supplies		\$1,230.69
Richardson High School	Anonymous donors via Donors Choose	Student incentives, supplemental classroom supplies		\$1,438.17
Richardson High School	Frontstream	Supplemental instructional supplies	\$2,000.00	
Skyview Elementary	Anonymous donors via Donors Choose	Classroom libraries, supplemental classroom supplies		\$908.97
Skyview Elementary	Richardson ISD Foundation	Conference room chairs	\$1,000.00	
Stults Road Elementary	Graves Education Foundation	Student incentives		\$1,215.00
White Rock Elementary	Anonymous donors via Your Cause	Supplemental office supplies	\$24.00	
			\$7,691.22	\$7,939.25

Total Cash & Supply/Equipment Value - Gifts Under \$5,000 **\$15,630.47**

Grand Total of All Gifts Over & Under \$5,000 October 2020 **\$30,076.75**

Prior Year Comparison

Fiscal YTD Cash & Supply/Equipment Value - Gifts Over \$5,000	\$292,374.44
Fiscal YTD Cash & Supply/Equipment Value - Gifts Under \$5,000	\$24,817.10
Fiscal YTD Total of All Gifts Over & Under \$5,000 October 2020	\$317,191.54
Fiscal YTD Total of All Gifts Over & Under \$5,000 October 2019	\$128,154.17
Increase / (decrease) compared to prior year	\$189,037.37

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Submitted by: Dr. Jeannie Stone, Superintendent

ACTION ITEM

TOPIC: Legislative Priorities Agenda for the 87th Legislative Session

BACKGROUND INFORMATION:

Before each legislative session, the Board of Trustees considers District needs and other information relevant to the operation of public schools in Texas and adopts a legislative priorities agenda to address those issues. Board members and administrators use that agenda when communicating with legislators and the community during the legislative session.

RECOMMENDATION:

The Superintendent recommends that the Board of Trustees adopt the legislative priorities agenda as proposed.

RESOLUTION

WHEREAS, the Board of Trustees historically has developed a legislative priorities agenda to guide its communications with legislative representatives and the community during each legislative session; and

WHEREAS, in preparation for the 87th Legislative Session, the Board has considered District needs and other information relevant to the operation of public schools in Texas to develop a current legislative priorities agenda; and

WHEREAS, the Board supports legislative action that benefits students and staff of RISD and public education generally; and

WHEREAS, the Board believes that consistent communications during the legislative session about District needs and proprieties supports all of the Board's Strategic Objectives and Strategies and also supports collaborative working relationships with the elected officials that serve RISD;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Richardson Independent School District adopts the attached legislative priorities agenda.



RICHARDSON INDEPENDENT SCHOOL DISTRICT

2021 LEGISLATIVE PRIORITIES

The Richardson ISD Board of Trustees supports legislation that places students, staff and academic achievement as a top priority. To that end, House Bill 3 made significant steps in providing the necessary funding for RISD to achieve student academic goals that include: early childhood literacy; early childhood math achievement; Algebra I competency prior to high school; college, career and military readiness, and increasing the graduation rate. RISD Trustees call upon the 87th legislature to maintain the promises of HB 3 by continuing to fund the landmark legislation so that student progress and academic success can continue.

SCHOOL FINANCE

- Provide sustainable funding for House Bill 3 in order to achieve academic goals.
- Maintain the State's overall percentage share of funding.
- Provide maximum flexibility to districts by removing or reducing spending requirements on the use of appropriated funds.

DISASTER RESPONSE

- Use STAAR to measure student progress, but eliminate school and district ratings for the school year in which a disaster declaration has occurred.
- Extend the hold harmless provisions for student attendance for the entire 2020-2021 school year.
- Remove spending requirements to allow districts maximum flexibility to cover disaster expenses.
- Dedicate Federal funds, specifically named for disaster relief for public school districts, to public schools without supplanting state public education spending.

STUDENTS

- Increase state funding and resources for mental health so that schools can provide effective services and support for students.
- Improve funding to meet the needs of Special Education students and consider the variety of student needs (slight to severe).

SCHOOL SAFETY

- Fully-fund capital and operating expenses for school safety measures so that school districts can afford needed safety equipment/tools and personnel to protect students and staff.

EQUITY DIVERSITY AND INCLUSION

- RISD Trustees call on the legislature to eliminate systems and practices that perpetuate historical inequities and present disparities that could negatively impact the ability of students and families to participate in the Texas public education system. Trustees support legislation that brings about awareness, education and equitable treatment of all students, educators and administrators in Texas public schools.

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Department: General Counsel

Submitted by: Mia M. Martin

INFORMATION/ACTION ITEM

TOPICS: TASB Localized Policy Manual

- Review Updated Local Policy EB (Local)

BACKGROUND INFORMATION:

Staff have reviewed EB (Local) concerning amendments to the academic calendar and recommend a minor revision to update the language to reflect the correct standard from the Texas Education Code - “minutes of instruction” and not “days of instruction.”

SUPERINTENDENT’S RECOMMENDATION:

The Superintendent recommends that the Board approve the proposed revisions to this local policy.

PROPOSED RESOLUTION

WHEREAS, the Board of Trustees regularly reviews and updates its policies to ensure they conform to applicable law, best practices, and the Board's mission, beliefs, and strategic objectives; and

WHEREAS, the Board has reviewed the proposed revision to the local policy as presented by staff, and finds that the proposed revisions are appropriate and necessary to ensure that the District's policies conform to applicable law, best practices, and the Board's mission, beliefs, and strategic objectives;

THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Richardson Independent School District adopts and approves the proposed revisions, to the following local policies:

Revise the following existing policy: EB (Local) School Year.

Note: This local policy has been revised in accordance with the District's [innovation plan](#).¹

School Start Date The District of Innovation Plan that the Board of Trustees approved on January 9, 2017, authorizes the District to determine an appropriate school start date each year that does not occur before the second Monday in August. [See District of Innovation Plan]

School Calendar The proposed annual school calendar shall be developed using broad-based input of administrators, teachers, parents, students, and the community.

The Superintendent shall submit a proposed calendar to the Board each year for adoption.

Amendments Changes to the adopted calendar may be necessary from time to time due to instructional, testing, extracurricular, or other reasons. The Superintendent may make minor changes to the calendar to meet the District's operational needs, provided such changes do not affect the school year start or ending dates or cause the minutes of instruction for the school year to fall below the required level.

The Superintendent shall notify the Board of any changes to the school calendar after it goes into effect.

School Closure The Board delegates to the Superintendent the authority to close schools for reasons of public health and safety.

Publication The District shall publish the annual school calendar and provide copies to students and parents, staff, community members, and the educational service center. The annual school calendar shall also be displayed on the District website.

¹ Innovation Plan:
http://www.risd.org/group/aboutrisd/district_of_innovation_news.html

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Division: Human Resources

Submitted by: Dr. Chris Goodson, Assistant Superintendent

ACTION ITEM

TOPIC: Recommendation to terminate probationary contract of employment

BACKGROUND INFORMATION:

Section 21.104 of the Texas Education Code authorizes a Board of Trustees to terminate an employee's probationary contract of employment at any time for good cause. Applicable law defines good cause as the employee's failure to meet the accepted standards of conduct for the profession as generally recognized and applied in similarly situated school districts in Texas. The Superintendent has recommended that the probationary contract of employment of the employee listed on the attached Exhibit A be terminated for good cause.

SUPERINTENDENT'S RECOMMENDATION:

The Superintendent recommends that the Board of Trustees accept the recommendation to terminate the probationary contract of employment of the employee identified on Exhibit A attached hereto for good cause.

PROPOSED RESOLUTION

WHEREAS, section 21.104 of the Texas Education Code authorizes a Board of Trustees to terminate an employee's probationary contract of employment for good cause; and

WHEREAS, the Superintendent has recommended that the Board terminate the probationary contract of employment of the employee identified in Exhibit A hereto for good cause; and

WHEREAS, the Board has considered information related to the Superintendent's recommendation and finds that termination of the referenced employment for good cause serves the best interests of the District; and

WHEREAS, the recommendation is consistent with the Board's strategy to recruit, retain, and reward quality personnel;

THEREFORE, BE IT RESOLVED that the Board of Trustees of the Richardson Independent School District (i) accepts the Superintendent's recommendation to terminate the probationary contract of employment of the employee identified in Exhibit A hereto for good cause; and (ii) authorizes the Board President and the Superintendent to give notice to the affected employee of the Board's action in accordance with the requirements of the Texas Education Code and to take such other actions as necessary to effectuate the Board's action.

Exhibit A

Employee Name	School
Paul Nesslein	Richardson High School

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Division: Diversity, Equity and Inclusion

Submitted by: Angie Lee, Director of Diversity, Equity and Inclusion

INFORMATION ITEM

TOPIC: SUPERINTENDENT UPDATE: RACIAL EQUITY COMMITTEE UPDATE

BACKGROUND:

The RISD Board of Trustees adopted the Equity Policy in 2019. The purpose of this policy is to establish a framework to eliminate any bias, prejudice, or unlawful discrimination that may affect student achievement and learning experiences and to promote learning and working environments that welcome, respect, and value equity, diversity, and inclusion. Tonight, the Superintendent will provide an update on the work of the Racial Equity Committee. The first meeting was held on September 30th, 2020 with over 150 staff and community members engaging in this work to dismantle systemic racism in the Richardson Independent School District.

Superintendent's Update



- COVID-19
- Racial Equity Committee Work
- Enrollment and Attendance Impact

RISD NOTIFICATION PORTAL

Currently Active COVID-19 Positive

Active

COVID-19 Positive Students/Staff currently in quarantine

Employees

7

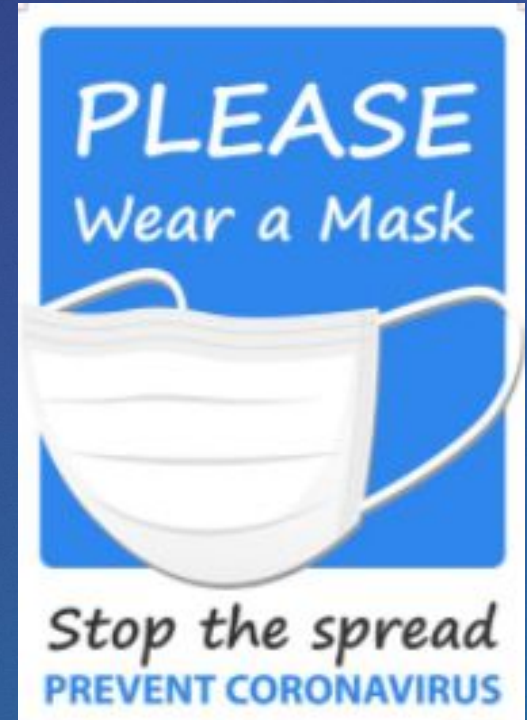
Students

25

Masks On!

- RISD has a Universal Mask Requirement.
- Every student enters the building wearing a cloth mask - not a face shield.
- Face shields may only be worn when academically necessary.

150



Racial Equity Committee Meeting #1

Wednesday, September 30
5:30 - 7 pm



Racial Equity

The condition that would be achieved if one's race no longer predicted, in a statistical sense, how one fares.

'All means all,' Richardson ISD superintendent says in announcing new racial equity committee

A Dallas racial healing advocate praised the statement that accompanied the announcement while calling out other districts for their silence.

At its meeting Monday, the board voted 7-0 to approve a resolution to support the district's Racial Equity Committee, which has been tasked with directly confronting, addressing, and dismantling systemic racism in Richardson ISD. The resolution states, in part, that the superintendent and board want to be part of the solution.

Richardson ISD pledges to dismantle systemic racism as students demand change

The group wants the district to work on closing achievement gaps and holding people accountable for racist acts.

June 17, 2020

From Meeting with Students on June 11, 2020:

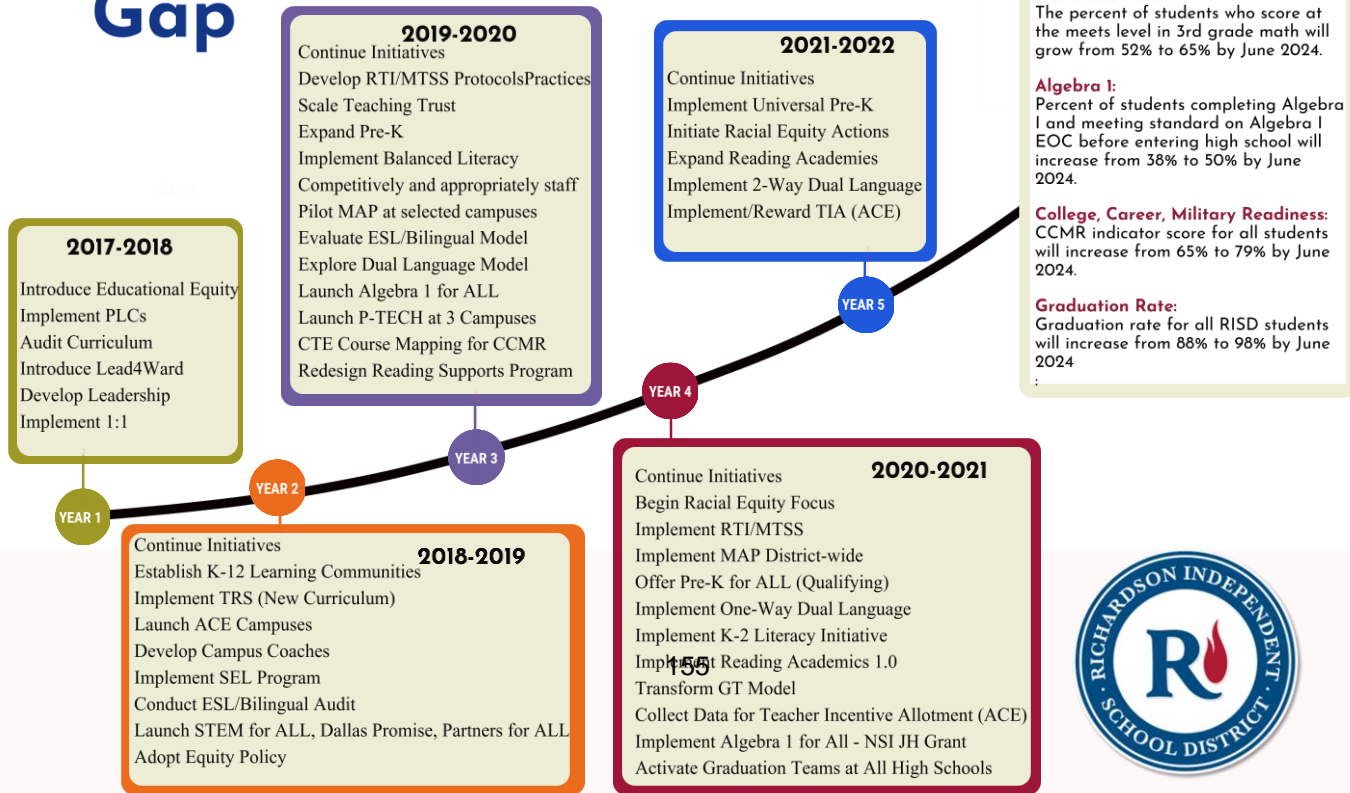
The students said they want:

- A public acknowledgment that racism is systemic and within RISD.
 - A commitment by the district to dismantle these racist systems.
 - Students' voices at the table and treated like a respected and valued partner in this world.
 - Programs, policies and resource allocations that close achievement gaps.
 - Teachers and students to be held accountable for racist actions, and to create a mechanism to train them to be anti-racist so it doesn't get to that point.
- 153 The comfort, safety and well-being of students of color to be prioritized in a way that is now for white students, teachers and families. And when that does not happen, there must be a way for students to report it.

ENROLLMENT AND ATTENDANCE IMPACTS



Closing the Richardson ISD Achievement/Opportunity Gap



RISD MAP Suite Overview



Literacy & Intervention

nwea



What is MAP?

Measures of Academic Progress

MAP Growth is a nationally norm referenced, computer adapted assessment that pinpoints what a student is ready to learn right now.

What are the key features of MAP?

Measures Growth Over Time

- Given three times a year
- Uses an equal interval scale (RIT)
- Provides growth projectiles for goal setting

Adapts to Each Student

- Offers unique, appropriately challenging tests for each student
- Not limited by grade level
- Provides detailed reports on student strengths and areas for support

What information does MAP provide?

Informs Instruction

- Pinpoints skills that each student is ready to learn today
- Identifies areas of strengths and concerns
- Guides differentiation and flexible grouping

Supports Continuous Improvement

- Provides information about college and career readiness
- Provides projections aligned with state assessments, SAT, and ACT

How long is the MAP Growth assessment?

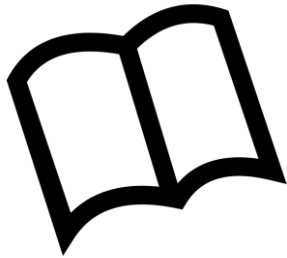


- Assessments are not timed, and students may take **as much time as they need** to complete them.
- Most students take **less than an hour** to complete a MAP Growth assessment.
- MAP₁₆₀ Growth for Kindergarten - 2nd grade are typically shorter.

Which assessments will RISD use?

READING

K-10



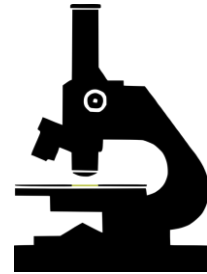
MATH

K-10

$$0.3 = \frac{1}{3}$$

SCIENCE

3-8 (pilot: year 2 schools)



Campus based decisions* **Language Usage

When will students be assessed?

RISD Assessment Windows:

Beginning of the Year (BOY) September 9 - 16 (1st Grade Reading) September 14 - October 8	Middle of the Year (MOY) January 11 - February 5	End of the Year (EOY) April 19 - May 13
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**Assessments on individual campuses will fall within these windows and will be customized according to individual campus calendars*

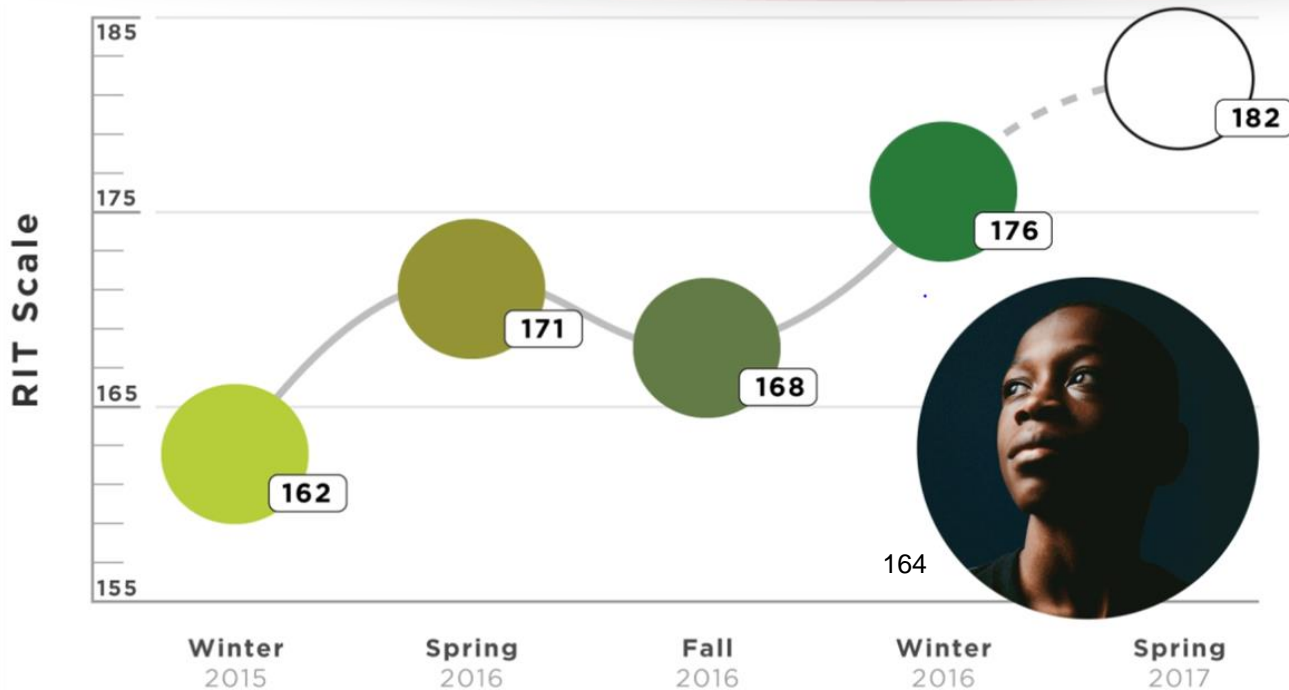
What is an RIT Scale?

Ready for Instruction Today

Rasch Unit (range from 100-350):

- Is the same regardless of the age or grade of the student
- Is useful for measuring growth over time
- Reflects the student's academic knowledge, skills, and abilities

Growth Over Time



MAP Growth reveals how much growth has occurred between testing events and, when combined with our norms, shows projected proficiency.

Educators can track growth through the school year and over multiple years.

Family Report: Math

ID: 111111

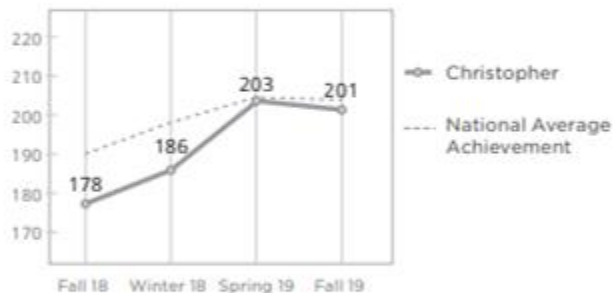
Name: Christopher Albert

Grade: 4

Smith Elementary

Mathematics

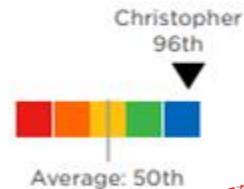
Average Achievement 47th Percentile



Christopher's overall score (RIT score) was 201 on a scale of 100-350. Your child is in the 47th percentile, which means they scored better than 47% of their peers.

High Growth 96th Percentile

Your child's growth from Fall 2018 to Fall 2019 is in the 96th percentile, which means they made more progress than 96% of their peers.

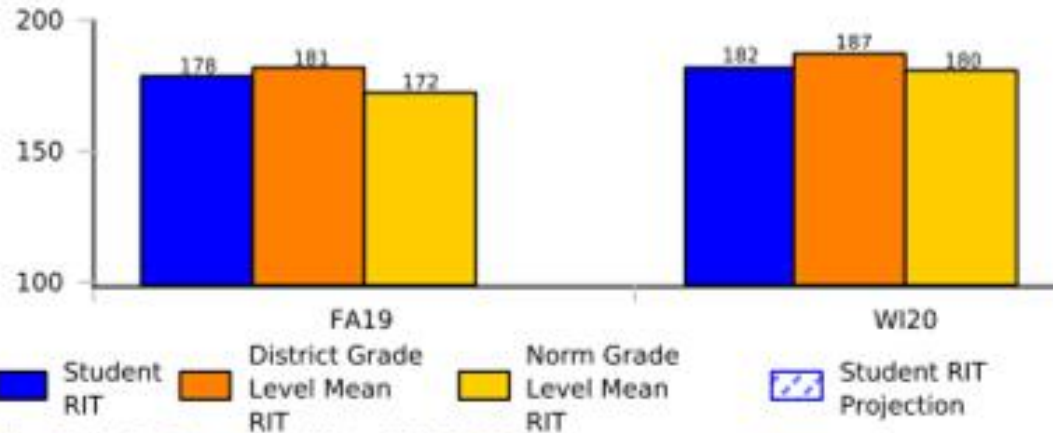


Christopher is likely to be:
- *Basic* on the Ohio State Test (if taken in Spring 2020)

165



Progress Report: Reading



Term/Year	Grade	RIT (+/- Std Err)	RIT Growth	Growth Projection	Percentile Range
WI20	2	179-182-185	4	7	46-55-63
FA19	2	175-178-181			56-64-72

Reading Goals Performance - Winter 2019-2020

Foundational Language Skills:
Beginning Reading and Writing Avg

Multiple Genres; Author's Purpose and Craft LoAvg

Lexile® Range 205L-355L

Foundational Language Skills:
Vocabulary 166 High

Composition; Inquiry and Research HiAvg



Action to Date

2019-2020

MAP Pilot for half of the district campuses

- Reading
- Math
- Language (optional)

2020-2021

Districtwide implementation K-10

- Reading and math
- Language (optional)
- Science Pilot: 22 elementary, 2 Junior High

Next Steps

Instructional Connections



The Literacy and Intervention Team will partner with campus teams to ensure instructional decisions are aligned with MAP data.

Instructional Partners



Next Steps

Board Goals Presentations



- Literacy in Action
- Multi-Tiered Systems of Support
- College, Career and Military Readiness
 - Graduation
- Math Support and Algebra Readiness

**BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas**

Date: October 5, 2020

Submitted by: Dr. Jeannie Stone, Superintendent
Tabitha Branum, Deputy Superintendent

INFORMATION ITEM

TOPIC: Board Goals Update

BACKGROUND INFORMATION:

House Bill 3 (HB 3) amends Texas Education Code (TEC) to add Sec. 11.185 and 11.186 to include plans that target early childhood (EC) literacy and math proficiency and college, career, and military readiness (CCMR).

Goal 1: The percent of students who score at the meets level in 3rd grade reading will grow from 47% to 60% by June 2024.

Goal 2: The percent of students who score at the meets level in 3rd grade math will grow from 52% to 65% by June 2024.

In an effort to meet the goal progress measures and the Board Goals as identified above, RISD will be implementing the Measure of Academic Progress (MAP) Assessment district-wide for the 2020-2021 school year. Tonight, the administrative team will be providing the Board of Trustees with an overview of the MAP Assessment, why the district chose MAP, how it supports the Board Goals/Progress Measures and how we are supporting teachers and parents in understanding MAP results.

BOARD OF TRUSTEES
Richardson Independent School District
Richardson, Texas

Date: **October 5, 2020**

Department: **District Operations**

Submitted by: **Sandra Hayes, Assistant Superintendent**

INFORMATION ITEM

TOPIC: **Safety and Security Update**

BACKGROUND INFORMATION:

The safety and security of students and staff is of paramount importance. Each year, the Safety and Security Department conducts safety audits at campuses. The 86th Legislature, in Senate Bill 11, directed that campus safety audits comply with guidance issued by the Texas School Safety Center. Each year, the Board of Trustees reviews the campus audits, information about safety and evacuation drills, and corrective action plans to address any needs identified through the audits. Each RISD facility conducts required drills and exercises each year to prepare students and employees to respond to emergency and crisis situations. The District follows the Standard Response Protocols for all drills and provides posters and badge cards to all campuses and personnel.

SUPERINTENDENT'S RECOMMENDATION:

The Superintendent presents the Safety and Security Update for the Board's information.