



MEETING OF THE BOARD OF TRUSTEES MEETING AS A COMMITTEE OF THE WHOLE

**TUESDAY, FEBRUARY 18, 2025
6:00 PM**

**Alamo Colleges District
Dr. Bruce H. Leslie Boardroom
2222 N. Alamo St.
San Antonio, TX 78215**

NOTICE IS HEREBY GIVEN THAT THE COMMITTEE OF THE WHOLE MEETING OF THE BOARD OF TRUSTEES OF THE ALAMO COMMUNITY COLLEGE DISTRICT WILL BE HELD AT THE PHYSICAL LOCATION REFERENCED ABOVE ON TUESDAY, FEBRUARY 18, 2025. ONE OR MORE TRUSTEES MAY ATTEND REMOTELY BY VIDEOCONFERENCE PROVIDED THAT A QUORUM OF TRUSTEES ATTEND BY PHYSICAL PRESENCE AS AUTHORIZED BY TEXAS GOVERNMENT CODE SECTION 551.127. THE COMMITTEE OF THE WHOLE MEETING OF THE BOARD WILL CONVENE IN OPEN SESSION AT 6:00 PM.

This Meeting as a Committee of the Whole of the Board of Trustees, being held for the reasons listed below, is authorized in accordance with the Texas Government Code, §§ 551.001 - 551.146. Verification of Notice of Meeting and Agenda are on file in the Office of the Chancellor. Executive Session, if required, is authorized by Chapter 551 and will be conducted prior to the conclusion of the meeting. If it is decided during the course of the meeting that discussion of any item listed on the agenda should be held in Executive Session, the Committee will convene in Executive Session in accordance with Tex. Govt. Code §§ 551.071 - 551.094. In order to vote on items discussed in Executive Session, the Board of Trustees must take action in the open portion of the meeting on items discussed in the Executive Session. The Committee will consider, discuss, and take appropriate action regarding the following items:

AGENDA

1. **CALL TO ORDER**
2. **CERTIFICATION AND POSTING OF NOTICE**
3. **ROLL CALL**
4. **PLEDGE OF ALLEGIANCE**
5. **CITIZENS TO BE HEARD**
 - 5.A. Registration: 5:00 PM - 5:55 PM
6. **CHAIR'S REPORT - *Dr. Clint Kingsbery***
 - 6.A. Community Outreach; National Day of Collective Healing, Northeast Lakeview New Veteran Center Building Topping, AlamoTogether Summit - AlamoForward, ACCT National Legislative Summit
7. **CHANCELLOR'S REPORT - *Dr. Mike Flores***
 - 7.A. United Faculty Senate

Presenter: Cindy Katz

8. **STUDENT SUCCESS COMMITTEE, Dr. Lorraine Pulido, Chair**

8.A. St. Philip's College Program Highlight: Center for Advocacy and Student Empowerment

Presenter: Tommy Morris

9. **WORKFORCE DEVELOPMENT COMMITTEE, Dr. Gene Sprague, Chair**

9.A. Workforce Development Committee Report

Presenter: Xavier Urrutia

9.B. Discussion and Possible Action on Approval of Northeast Lakeview College Associate of Applied Science Degree in Data Science and Artificial Intelligence

Presenter: Will Fanning, Jonathan Lee, and Dr. Henry Griffith

10. **BUILDING, GROUNDS AND SITES SELECTION COMMITTEE, Dr. Yvonne Katz, Chair**

10.A. Discussion and Possible Action on Amending the Guaranteed Maximum Price (GMP) for Construction Manager at Risk Contracts for Alamo Colleges District - San Antonio College - Maintenance Tax Note 2022-Funded Projects

Presenter: Greg McClure

10.B. Discussion and Possible Action to Approve a Change Order for Cooperative Purchase Agreement Award of Construction Services for Alamo Colleges District - Maintenance Tax Note 2022-Funded Projects for Palo Alto College

Presenter: Greg McClure

10.C. Discussion and Possible Action to Approve the Cooperative Purchase Contract Award of Construction Services for Alamo Colleges District-Maintenance Tax Note 2022-Funded Projects for San Antonio College

Presenter: Greg McClure

11. **POLICY AND LONG-RANGE PLANNING COMMITTEE, Anna U. Bustamante, Chair**

11.A. Discussion and Possible Action on Revision of Policy D.02.04 to Allow Acquisition of Artwork from Employees

Presenter: Dr. Daphane Carson and Dr. Eric Castillo

11.B. Procedures to Define Family Sustaining Wage

Presenter: Michelle Lugalía-Hollon

12. **CONSENT AGENDA REPORTS**

12.A. Discussion and Possible Action on Monthly Contracts Report

12.B. Discussion and Possible Action on Monthly Grants and Contracts Report

12.C. Discussion and Possible Action on Approval of Construction Reports

12.D. Discussion and Possible Action on Approval of Financial Reports

12.E. Discussion and Possible Action on Approval of Monthly Report on Cooperative Purchases in Excess of \$200,000

12.F. Discussion and Possible Action on the FY2023-24 Annual Financial Reports for San Antonio College, St. Philip's College, Palo Alto College and Northwest Vista College

13. **EXECUTIVE SESSION**

13.A. The Committee of the Whole may go into Executive Session to deliberate on any item referenced in this agenda for open session or executive session based on the following potential exceptions under the Act.

13.B. Pursuant to §551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys to seek their advice on matter(s) in which the duty of the attorney(s) to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter.

13.C. Pursuant to § 551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys about pending and threatened litigations.

13.D. Pursuant to § 551.071, Texas Government Code, the Committee of the Whole may consult with its attorneys about pending EEOC charges.

13.E. Pursuant to §551.072, Texas Government Code, the Committee of the Whole may deliberate the purchase, exchange, lease or value of real property.

13.F. Pursuant to §551.073, Texas Government Code, the Committee of the Whole may deliberate regarding a negotiated contract for prospective gift or donation.

13.G. Pursuant to §551.074, Texas Government Code, the Committee of the Whole may deliberate the appointment, employment, evaluation, reassignment, duties, performance of duties, discipline, or dismissal of a public officer or employee(s), including, without limitation, the Chancellor.

13.H. Pursuant to §551.076, Texas Government Code, the Committee of the Whole may deliberate the deployment, or specific occasions for implementation, of security personnel or devices, or a security audit.

13.I. Any action on these matters will be taken in Open Session.

13.J. **RECONVENE OPEN MEETING**

13.J.1) Discussion and Possible Action on Items Discussed in Executive Session.

14. **ADJOURNMENT**

POSTED AT THE
ALAMO COMMUNITY COLLEGE DISTRICT
2222 N. Alamo St.; San Antonio, TX 78215 at
POSTED AT 5:00 PM ON THIS 14TH DAY OF FEBRUARY 2025

This meeting site is wheelchair accessible. The accessible entrance is located at the side entrance of Dr. Bruce H. Leslie Boardroom. Accessible parking spaces are located in front of the Alamo Colleges Center for Excellence and Student Success, located in the parking lot that faces N. Alamo Street. Auxiliary aids and services are available upon request (interpreters for the hearing impaired must be requested twenty-four hours prior to the meeting) by contacting the Board of Trustees Office at dst-board@alamo.edu.

“The following notices apply to this meeting.

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun.

Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly.

Dr. Mike Flores
Chancellor

TO BE READ BY BOARD CHAIR BEFORE CTBH ITEM

Citizens To Be Heard Standard Statement

All individuals wishing to address the Board should have signed up to do so.

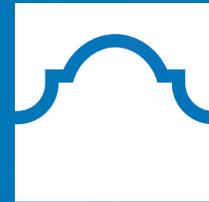
Comments relating to general matters shall be presented during the Citizens To Be Heard portion of the meeting. Comments relating to a specific item or items on the Board's agenda may be presented (a) during the Citizens To Be Heard portion of the meeting or (b) during consideration of the specific agenda item or items.

- No presentations shall exceed three (3) minutes.
- If ten (10) or more person sign up to comment on a specific item, each speaker may be limited to two (2) minutes by majority vote of the Board.
- Individuals needing a translator will have a six-minute time period.
- No individual is allowed to transfer his or her time to another individual.
- When the timer beeps, please finish your sentence so that we can allow others to have their voice heard.
- Please introduce yourself by name and state whether you represent yourself, an organization or an employer.

Please know that your right to speak may be withdrawn by the Board Chairman if you are discourteous, disrespectful, or are otherwise likely to impede, interfere with or otherwise obstruct this meeting.

State law limits Trustee response to public comments.

UNITED FACULTY SENATES (UFS) REPORT OUT



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CINDY KATZ
UFS President



UFS Updates

- Executive Faculty Council (EFC) Charge for District Recognition of Faculty at the Board Meetings is complete.
 - Implementation is now back at the individual college faculty senates to forward name to UFS
 - Inaugural recognition (Faculty Member from PAC) was originally scheduled for January Board Meeting
 - Will be recognizing PAC Faculty Member and SPC Faculty Member at February Board Meeting



UFS Updates

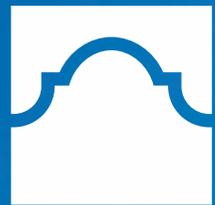
- UFS has submitted a new charge to EFC and it has been approved. This charge is to complete a landscape analysis to see what duties are performed by teaching faculty who also have administrative roles/duties at the colleges.
- Surveys have been sent to the faculty at the colleges to rank the options that they suggested as academic reasons for why the student was dropping the class. The intent is to replace the general “Academic Issues” with more specific academic reasons that the faculty can help mitigate.

UFS Updates

- Creating Transition Plan for UFS membership to ensure new members are aware of duties and committees they will be responsible for.
- FY24 Faculty Senate Presidents continue to be engaged in the Faculty Compensation Study process.



Thank you.



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St. Philip's College – Program Highlight

C.A.S.E. – Center for Advocacy and Student Empowerment

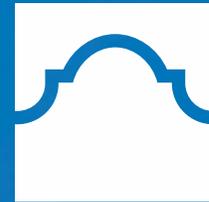
The Home of Educational Support Services | One Team, Multiple Locations

WESLEY B. WELLS

Vice President for Student Success, St. Philip's College

TOMMY A. MORRIS

Dean for Educational Support Services, St. Philip's College



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Board Policies in Support of Charges

F.6.1 – Student Success Policy

Measures - Address gaps in student outcomes across populations, particularly among students who are academically or economically disadvantaged, students who are first-generation in college, students who are veterans, students who are parents, and students who are over age 25, and their peers

F.6.5 – Student Success: Empowering Diverse Learner Communities Policy

To address the visible gaps in opportunities, expectations, and outcomes, a deep understanding of the imbalances within the service region and within the Alamo Colleges District is essential. By prioritizing this in Board policy, the Alamo Colleges District is fulfilling our Mission to empower our diverse communities for success.

Charges to the Chancellor

Active Goals – Student Success

- Support equitable educational outcomes for all students, with a focus on academically and economically disadvantaged, underserved students, parenting students, first-generation college students, and students twenty-five years of age and older.
- Implement and utilize the Caring Campus framework to create a college environment that increases students' sense of connectedness, belonging, and completion of their educational goals.
- Continue to enhance the Student Advocacy Network service portfolio to provide critical wrap-around support services for student retention and completion.
- Expand support services for parenting students, including expansion of childcare centers and drop-in services.



Advocacy Services

Available Services

- **Mental Health Counseling**
- **Case Management**
- **Emergency Aid (Funding & Vouchers)**
- **Food Pantry**
- **Clothing Closet**
- **Health Center**

Program Impact

- Adapting to new Student-Parent Laws (HB1361, SB 412, & SB 459)
 - Liaison & SPC Student-Parent Committee Chair: Sasha Wilhelm
- Total Emergency Aid Awards in AY 23-24
 - \$90,000.00
 - United Way Helpline, SPC Foundation-Institutionalized Emergency Aid



Mental Health Counseling Services

Program Impact

What:

- Free Professional Counseling Services

Why:

- We value dignity, belonging, comfort, and mental wellness as a part of overall healthy living.
- Students total well being is essential for the completion of their academic goals.

How:

- One-on-one private counseling sessions, campus workshops on mental health, and administrative advocacy for wellness programs and approaches in our work.
- Fully staffed with two licensed professional counselors who care and see the whole student that comes to our campuses.



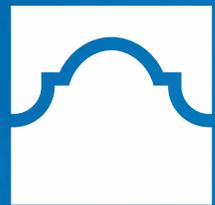
Food Pantry & Clothes Closet

Program Impact

- **Total Grab-N-Go Distributed AY 23-24**
 - 2,501
 - 72% increase from AY 22-23 (1,449)
- **Total Number of Phil's Den Visits AY 23-24**
 - 636 visits
 - 50% increase from AY 22-23 (423)



Thank you.



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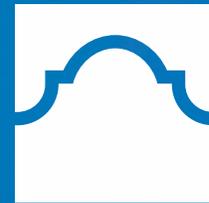


Alamo Colleges District Workforce Report

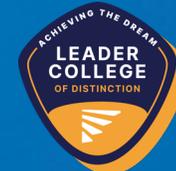
February 18, 2025

Xavier Urrutia / Dr. Sammi Morrill

Interim Vice Chancellor / Associate Vice Chancellor
Economic and Workforce Development



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Partner Updates

Angelique De Oliveira, Chief Mission Services Officer, Goodwill of San Antonio

○ **Impact Report 2024:**

- Assisted 540 individuals in completing career training or education programs
- Assisted 387 individuals in completing digital literacy training programs
- Overall, 1,506 individuals gained employment
 - 65% of those employed were above 200% of the federal poverty level (FPL) and had access to healthcare benefits
 - Notable year-over-year improvement of 25-30% in job quality measures

○ **Manufacturing Boot Camp Training Program:**

- Launching a new three-week course designed to prepare individuals for entry-level manufacturing production roles
- The course is to take place at Family Services Neighborhood Place on the west side
- Participants will obtain OSHA Manufacturing Associate Certification
- They will also receive additional physical training to address any barriers for participants
- The scheduled start date for the first cohort is March 2, 2025



Partner Updates

Francisco Martinez, President and Chief Executive Officer, Project Quest

- **The Institute for College Access and Success (TICAS') Article**

- TICAS published a positive article on Project Quest, highlighting San Antonio's efforts to enhance college completion and post-secondary education
- The article recognized the work being done through the "Ready to Work" initiative

- **RTW Contract**

- Preparing for the upcoming conclusion of the current three-year contract for Ready to Work
- PQ currently assessing the outcomes achieved during this period

- **Federal Funding Update**

- The organization has paused its Department of Labor funding due to a Federal Executive Order
- Awaiting further clarity from the Department of Labor and direction from the PQ Board on how to proceed cautiously to minimize risks
- PQ anticipates being able to manage and absorb the funding challenges through alternative sources in the interim



ACD EWD Updates

Sammi Morrill, Ph.D., Associate Vice Chancellor, EWD Operations

○ **Career Training Updates**

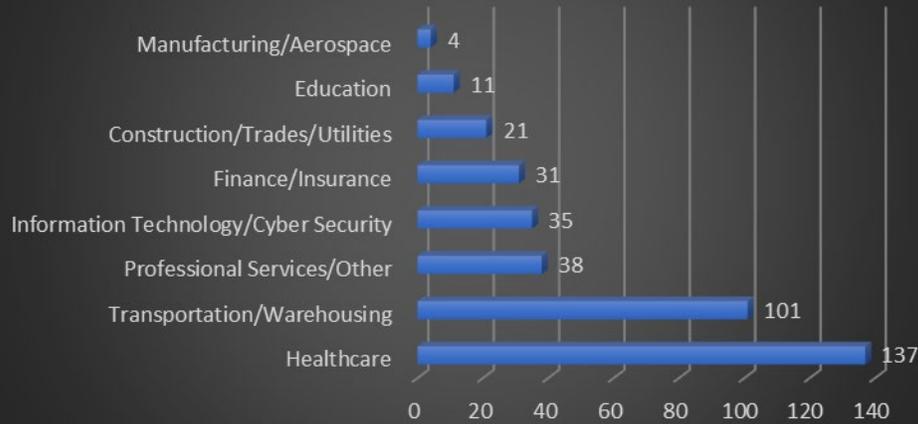
- Career training programs are now starting monthly, with February featuring several programs:
 1. Medical Front Office
 2. Medical Assistant
 3. HR Associate
 4. Medical Billing and Coding

○ **Learn to Earn Program: West Side Education Training Program**

- New program for CE students to earn a laptop by meeting 80% academic and attendance requirements
- The first group of laptops was distributed
- Program funded through Methodist Healthcare Ministries



Total By Industry



Qualifying Jobs (\$31,200 Yr/Benefits) 350

Non-Qualifying Jobs: Make less than \$31,200 yr (19) benefits not offered (10) 29

Overall jobs (Qualifying & Non-Qualifying) 379

Targets	Annual Target	YTD Total	% Met
% Placed in Qualifying Job w/in 6 Months	80%	64%	80%
% Placed in Qualifying Job w/in 12 Months		75%	

Average Earnings

Hourly Wage	Yearly Wage
\$ 21.28	\$44,154

Employers Who Hired

221

Healthcare	137
Medical Assistants (31-9092)	46
Medical Records Specialists (29-2072)	15
Medical Secretaries and Administrative Assistants (43-6013)	16
Registered Nurses (29-1141)	12
Dental Assistants (31-9091)	9
Licensed Practical and Licensed Vocational Nurses (29-2061)	10
Surgical Technologists (29-2055)	7
Medical and Health Services Managers (11-9111)	3
Pharmacy Technicians (29-2052)	5
Phlebotomists (31-9097)	2
Nursing Assistants (31-1131)	3
Health Information Technologists and Medical Registrars (29-9021)	3
Cardiovascular Technologists and Technicians (29-2031)	2
Emergency Medical Technicians (29-2042)	2
Community Health Workers (21-1094)	1
Respiratory Therapists (29-1126)	1
Transportation/Warehousing	101
Heavy and Tractor-Trailer Truck Drivers (53-3032)	87
Operating Engineers and Other Construction Equipment Operators (43-3011)	3
Bus and Truck Mechanics and Diesel Engine Specialists (49-3031)	2
Automotive Service Technicians and Mechanics (49-3023)	6
Logisticians (13-1081)	2
Tractor-Trailer Truck Drivers (53-3032)	1
Professional Services/Other	38
Data Scientists and Business Intelligence Analysts (15-2051)	10
Customer Service Representatives (43-4051)	9
General and Operations Managers (11-1021)	4
Medical Secretaries and Administrative Assistants (43-6013)	2
Training and Development Specialists (13-1151)	7
Police and Sheriff's Patrol Officers (33-3051)	2
Chefs and Head Cooks (35-1011)	1
Management Analysts (13-1111)	1
Paralegals and Legal Assistants (23-2011)	1
Human Resources Specialists (13-1071)	1
Information Technology/Cyber Security	35
Computer User Support Specialists (15-1231)	20
Computer Network Support Specialists (15-1232)	8
Information Security Analysts (15-1212)	3
Network and Computer Systems Administrators (15-1244)	3
Computer Systems Analysts (15-1211)	1
Finance/Insurance	31
Bookkeeping, Accounting, and Auditing Clerks (43-3031)	16
Claims Adjusters, Examiners, and Investigators (13-1031)	4
Customer Service Representatives (43-4051)	9
Accountants and Auditors (13-2011)	1
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products (41-4011)	1
Construction/Trades/Utilities	21
Electricians (47-2111)	8
Heating, Air Conditioning, and Refrigeration Mechanics and Installers (49-9011)	5
Welders, Cutters, Solderers, and Brazers (51-4121)	3
Operating Engineers and Other Construction Equipment Operators (43-3011)	2
Carpenters (47-2031)	2
Industrial Engineering Technologists and Technicians (17-3026)	1
Education	11
Secondary School Teachers, Except Special and Career/Technical Education (25-2011)	5
Elementary School Teachers, Except Special Education (25-2021)	3
Middle School Teachers, Except Special and Career/Technical Education (25-2031)	2
Special Education Teachers, Middle School (25-2057)	1
Manufacturing/Aerospace	4
Production, Planning, and Expediting Clerks (43-5061)	3
Industrial Engineering Technologists and Technicians (17-3026)	1

Wolfans Marquez Molina

Company
Williams Brothers
Construction

Position
Construction Driver

Occupational Code
Heavy and Tractor-Trailer
Truck Drivers
(53-3032)

Program:
Professional Truck Driver
(CDL)



“Thank you, Ready to Work, for financing my training program along with EMPOWER funds assistance. That help came in very handy at a time when I needed it most and was extremely helpful in finishing my CDL timely. In 1 month, I completed training, earned my CDL, and got hired!”

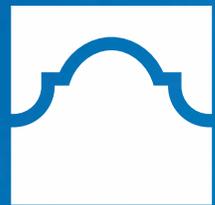
Data as of 2/10/2025



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Thank you.



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Data Science and AI (DS/AI) Associate of Applied Science

Dr. Henry Griffith

Chair – Mathematics, Engineering, and Computing, SAC

Jon Lee

Dean for Academic Success, SAC

Rita Perez

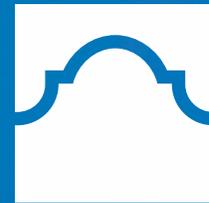
Director of Workforce Program

Teri Dimas

Interim Dean for Academic Success

Will Fanning

Dean for Academic Success, NLC



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Board Policies in Support of Charges

- E.1.4: Core Curriculum and Degrees
- E.1.6: Program and Course Offerings

Charges to the Chancellor

- Expand and create new and innovative workforce programs to meet the increased demand for talent in high-wage and high-demand occupations and industries.



Artificial Intelligence and Data Science are Disrupting the Job Market!



- 97M new jobs created by AI in coming years
- 21% growth in AI jobs 2023-2033
- 36% growth in Data Science 2023-2033
- Texas 50% and San Antonio 56%



Cross College Partnership

San Antonio College,
Northeast Lakeview College,
and Northwest Vista College
will collaborate to leverage
faculty expertise and
facilities usage to maximize
student success



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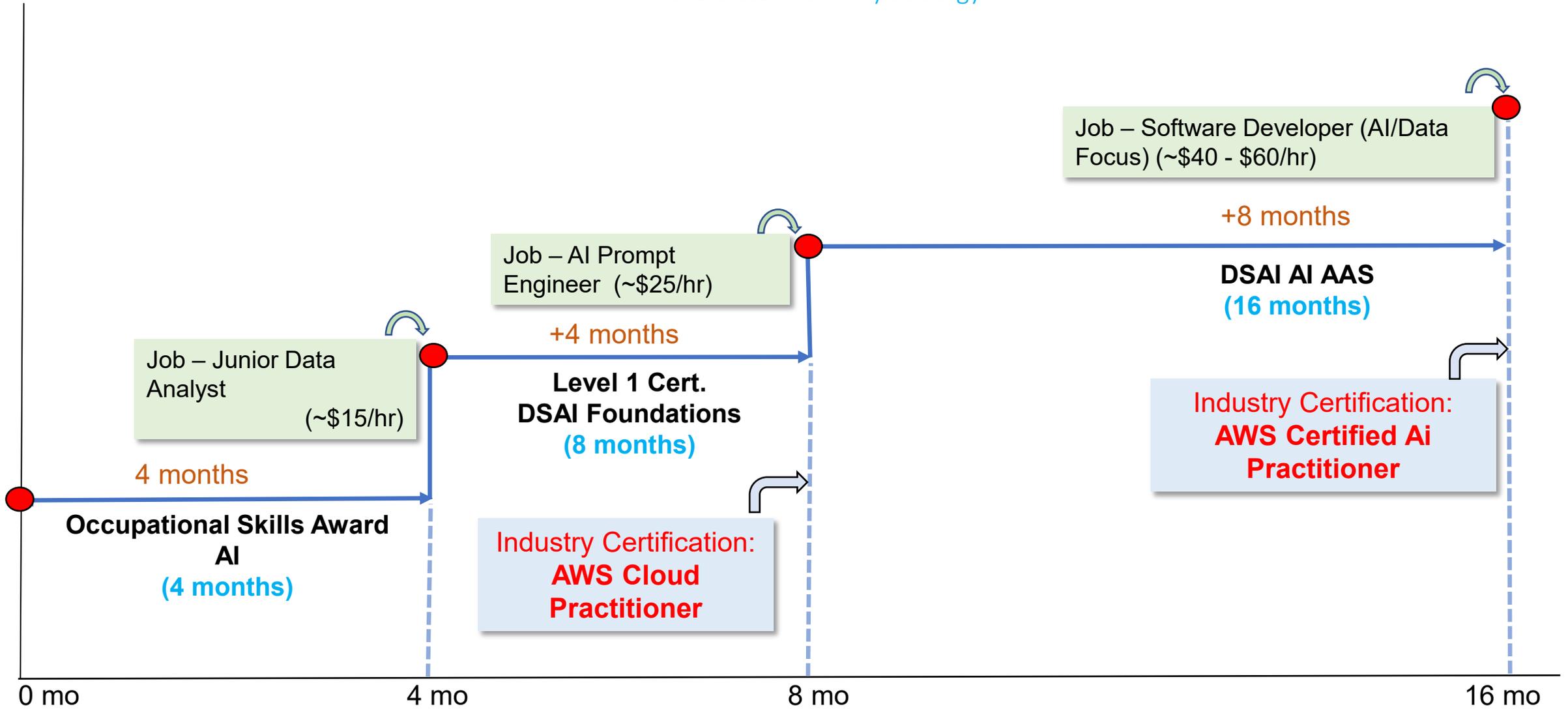
Pathway Design

Maximize Accessibility, Ensure Employability, and Provide Access to Further Education.

- Leverages industry-developed curriculum to ensure alignment with workforce needs and certification options
- Developed micro-credentials which provide on-demand onramps to AI program
- Stackable Awards
- Accelerated completion in 18 months
- Pathways to a Baccalaureate Degree through partnerships with Texas State University and UTSA

AI Engineer / Data Scientist [0 – 16 months]

Accelerated Pathway Strategy



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Industry Advisory Committee

Degree curriculum developed in partnership with global DS/AI leaders (AWS, Intel, Google, Microsoft) and local industry/academic partners, including industry advisory committee.

- Dr. Monica Beane, Senior Program Manager, AWS
- Ms. Myra Roland, Senior Program Manager, AWS
- Dr. Kevin Patterson, IT Director, USAA
- Dr. Heena Rathore, Assistant Professor of Computer Science, Texas State University
- Dr. Faezeh Hajiaghajani Memar, Machine Learning Engineer, LinkedIn





Program Expense and Revenue

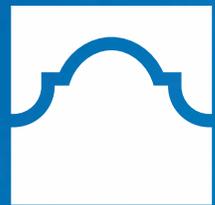
- **Demonstrated ROI for enrollment projections (40 students)**
- **Leveraging existing talent and facilities during initial rollout**
- **Estimated 5-Year Expenses: \$1,077,046**
 - Equipment: Existing equipment and new grant funded purchases
 - Facilities: Existing space
 - Faculty: 1 new FTE and 2 adjuncts
- **Estimated 5-Year Revenue: \$1,116,101**
- **Net Income: \$38,415**



Action Requested

- Approve submission to the Texas Higher Education Coordinating Board of a new workforce education program of study for an Associate of Applied Science Degree in Data Science and Artificial Intelligence

Thank you.



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Discussion and Possible Action on the Approval of San Antonio College, Northwest Vista College, and Northeast Lakeview College Associate of Applied Science Degree in Data Science and Artificial Intelligence

Presented to the Board Acting as a Committee of the Whole on February 18, 2025 and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

"The Alamo Colleges Board of Trustees hereby approves the submission to the Texas Higher Education Coordinating Board of a new workforce education program of study for an Associate of Applied Science Degree in Data Science and Artificial Intelligence."

PURPOSE

The Associate of Applied Science in Data Science and Artificial Intelligence provides students with the required knowledge and hands-on technical skills to obtain entry-level positions in the fields of data science and artificial intelligence. Graduates are prepared to implement, update, or enhance the various components of the AI model deployment workflow, including – 1) data pipelining (e.g.: identification of existing data resources, specification of new data needs, data cleaning, and data importing), 2) model development (e.g.: training and evaluation of candidate models), and 3) model deployment on multiple computing form factors (e.g.: edge, on-premise, and cloud).

BACKGROUND

The Associate of Applied Science in Data Science and Artificial Intelligence prepares graduates with the necessary skills to assist Data Scientists and Artificial Intelligence Engineers with advanced training in the design and implementation of new AI models, and also prepares graduates to operate autonomously in the assessment, maintenance, and improvement of existing workflows. Completion of this program prepares students to obtain industry-recognized credentials, including AWS Certified Data Analytics – Specialty, AWS Certified Machine Learning – Specialty, and AWS Cloud Practitioner.

According to the US Bureau of Labor and Statistics (US BLS), the employment market for data scientists (SOC Code 15-2051) is projected to grow by 36 percent from 2021 to 2031, much faster than the average for all occupations¹. This growth rate exceeds the general projections for overall computer and information technology occupations, which is projected to grow at 15 percent over the same time period. Texas will see a larger growth rate of 49.46 percent and 55.47 percent in the Alamo Region.

Starting wage for Data Scientists in the Alamo region is approximately \$40 an hour. Enrollment is projected for 80 students a year.

IMPLICATIONS

Financial:	Five Year Projection: 5- year positive net income of <u>\$38,415</u>
Strategic Plan:	Strategic Objective I: Student Success
Human Resources:	Faculty, and Adjunct Faculty
Attachments:	Exhibit 1, Business Plan Summary Exhibit 2, Program Curriculum - Degree Plan Exhibit 3, Market Analysis Exhibit 3, ROI

Dr. Francisco Solis
Interim President, San Antonio College

Dr. Dr. Amy Bosley
President, Northwest Vista College

Dr. Veronica Garcia
President, Northeast Lakeview College

Dr. George Railey, Jr.
Vice Chancellor for Academic Success

Dr. Michael Flores
Chancellor



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From: Henry Griffith, Chair of Mathematics, Architecture, Physics, and Engineering

Subject: Inaugural Advisory Committee – New Workforce Program: Data Science and Artificial Intelligence

To: SAC CET

The following members have been confirmed to serve on the inaugural advisory committee for the new workforce program in Data Science and Artificial Intelligence:

1. Dr. Heena Rathore (Chair), Assistant Professor of Computer Science, Texas State University
2. Dr. Monica Beane, Senior Program Manager – Machine Learning University, Amazon Web Services
3. Dr. Myra Roldan, Senior Program Manager – Machine Learning University, Amazon Web Services
4. Dr. Faezeh Hajiaghajani Memar, Machine Learning Engineer, LinkedIn
5. Mr. Christopher Mammen, Vice President of Workforce Development, greater:SATX

We are also actively engaged in discussions with other local stakeholders within this domain as part of the program development process, including:

- Southwest Research Institute
 - Walt Downing – Executive Vice President and Chief Operating Officer
 - Hakima Ibaroudene – Manager – Research and Development
 - Garrett Hall – Research Engineer)
- The University of Texas at San Antonio
 - Dr. CJ Qian – Chair of Electrical and Computer Engineering
 - David Mongeau – Founding Director, School of Data Science
- USAA
 - Glenn McLain – IT Technical Manager – NEXTFIT



From: Henry Griffith, Chair of Mathematics, Architecture, Physics, and Engineering

Subject: Business Plan – New Workforce Program: Data Science and Artificial Intelligence

To: SAC CET

1. **Program Name:** Data Science and Artificial Intelligence A.A.S.

2. **Program Purpose:**

The Associate of Applied Science in Data Science and Artificial Intelligence provides students with the required knowledge and hands-on technical skills to obtain entry-level positions in the fields of data science and artificial intelligence. Graduates are prepared to implement, update, or enhance the various components of the AI model deployment workflow, including – 1) data pipelining (e.g.: identification of existing data resources, specification of new data needs, data cleaning, and data importing), 2) model development (e.g.: training and evaluation of candidate models), and 3) model deployment on multiple computing form factors (e.g.: edge, on-premise, and cloud). This degree plan prepares graduates with the necessary skills to assist Data Scientists and Artificial Intelligence Engineers with advanced training in the design and implementation of new AI models, and also prepares graduates to operate autonomously in the assessment, maintenance, and improvement of existing workflows. Completion of this program prepares students to obtain industry-recognized credentials, including AWS Certified Data Analytics – Specialty, AWS Certified Machine Learning – Specialty, and AWS Cloud Practitioner.

3. **Program Outcomes:**

- Identify, collect, clean, and import required data for implementing data science and artificial intelligence workflows
- Apply visualization techniques to summarize and identify underlying structure and relationships in data
- Apply statistical tools and methods to summarize and analyze data
- Use appropriate programming languages and development environments to implement data science and artificial intelligence workflows
- Apply artificial intelligence techniques, including deep learning, natural language processing, computer vision, and generative artificial intelligence, to solve practical problems
- Communicate the results of data science and artificial intelligence projects to diverse stakeholders

- Discuss the ethical concerns and implications associated with implementing data science and artificial intelligence projects
4. **Five-Year Costs/Investment:**
 - Equipment: Existing
 - Faculty: Full ROI analysis in process at DSO, anticipate \$378,741 as estimated below
 - Faculty Impacts: No new FTE faculty required, new dedicated adjunct faculty required
 - Other Indirect Costs: \$40,000 (travel and professional development at ~ \$8,000/year)
 - Total Five-Year Expenses: \$418,741 (Marginal cost of 28 wlu/cohort * 8 cohorts @ MA24 HWHD Stipend rate + forecasted indirect costs)

 5. **Five-Year Revenue Generated:**
 - Projected Enrollment:
 - 200 students over five years
 - 113 students completing the program over a five-year period
 - Projected Accumulated Credit Hours: 9,375
 - Reimbursable Dollars Rate: \$ 2.96 (Technical) & \$ 2.65 (Ged. Ed.)
 - Regular Tuition: \$1,021,875 (assumes \$109/CH)
 - Projected Total Reimbursable Dollars: \$359,225

Total Five-Year Revenue: \$1,381,100

 6. **Job/Employer Demand:** 525 (TWC Alamo District, Data Scientist Average Forecasted Demand, 2020-2030)

 7. **Five-Year Projected Job Placement:** 26 students/year (average over 5-year projection)

 8. **Projected Program Milestones:**
 - Year 1: 25 Declared Majors
 - Year 2: 44 Declared Majors, 19 program graduates, 90% job placement
 - Year 3: 69 Declared Majors, 19 program graduates, 90% job placement
 - Year 4: 88 Declared Majors, 38 program graduates, 90% job placement
 - Year 5: 88 Declared Majors, 38 program graduates, 90% job placement

Assumptions:

 - Single cohort enrolled (25 entering students) in Years 1 and 2
 - Two cohorts enrolled (50 entering) in Years 3 – 5
 - 75% retention rate (YoY)

 9. **Other Pertinent Information**
 - Proposing AAS (60 hrs.)



From: Henry Griffith, Chair of Mathematics, Architecture, Physics, and Engineering

Subject: Market Analysis – New Workforce Program: Data Science and Artificial Intelligence

To: SAC CET

1. **Occupational Need:** According to the US Bureau of Labor and Statistics (US BLS), the employment market for data scientists (SOC Code 15-2051) is projected to grow by **36 percent from 2021 to 2031**, much faster than the average for all occupations¹. This growth rate exceeds the general projections for overall computer and information technology occupations, which is projected to grow at 15 percent over the same time period².
2. **Sustainability of Employment Demand:** We anticipate that the market demand for program graduates will grow substantially over the next decade. The US BLS estimates an average of 13,500 annual new job openings for data scientists over the next decade [1].
3. **Local and State Labor Market Data for Occupational Title:** Labor market information from the Texas Workforce Commission is summarized below at both the state and local level for SOC Code 15-2051³:

Alamo Local Labor Market Information

- Estimated Employment 2020: 411
- Projected Employment 2030: 639
- Change in Employment: 228
- **Percent Increase: 55.47%**

Texas Labor Market Information

- Estimated Employment 2020: 4,112
- Projected Employment 2030: 6,146
- Change in Employment: 2,034
- **Percent Increase: 49.46%**

¹ <https://www.bls.gov/ooh/math/data-scientists.htm>

² <https://www.bls.gov/ooh/computer-and-information-technology/home.htm>

³ <https://texaslaboranalysis.com/Demand>

New AAS or Certificate Degree Plan Form

Degree Plan Title: A.A.S. in Data Science and Artificial Intelligence
Major Code: _____
(assigned by CSI)

College: SAC
Effective Term: Fall 2024
ApplyTexas: _____
(assigned by CSI)

Degree Plan Description:

The Associate of Applied Science in Data Science and Artificial Intelligence provides students with the required knowledge and hands-on technical skills to obtain entry-level positions in the fields of data science and artificial intelligence. Graduates are prepared to implement, update, or enhance the various components of the AI model deployment workflow, including – 1) data pipelining (e.g.: identification of existing data resources, specification of new data needs, data cleaning, and data importing), 2) model development (e.g.: training and evaluation of candidate models), and 3) model deployment on multiple computing form factors (e.g.: edge, on-premise, and cloud). This degree plan prepares graduates with the necessary skills to assist Data Scientists and Artificial Intelligence Engineers with advanced training in the design and implementation of new AI models, and also prepares graduates to operate autonomously in the assessment, maintenance, and improvement of existing workflows. Completion of this program prepares students for industry-recognized credentials, including AWS Certified Data Analytics – Specialty, AWS Certified Machine Learning – Specialty, and AWS Cloud Practitioner.

Degree CIP: 11.0102 **Is this an addition of an award to an existing CIP?** No
Dept to assign program to: Mathematics, Engineering, & Computing

	Lecture Hours	Lab Hours	External Hours (Practicum, Internship)	Contact Hours	Credit Hours
Semester 1 (Fall)					
ITSE 1302 - Computer Programming (Python)	3	1	0	64	3
MATH X4XX - Math Requirement (Select one of MATH 1414, 2412, 2413)	4	0	0	64	4
XXXX #3### - General Education Core 50 Requirement	3	0	0	48	3
ENGL 1301 - Composition 1	3	0	0	48	3
DSAI 1391 - Introduction to Data Science and Artificial Intelligence	3	0	0	48	3
	16	1	0	272	16
Semester 2 (Spring)					
SPCH 1321 - Business and Professional Communication	3	0	0	48	3
DSAI 1392 - Mathematical Foundations of Data Science and Artificial Intelligence	3	0	0	48	3
DSAI 1393 – Computing Foundations for Data Science and Artificial Intelligence	2	2	0	64	3
Complete Course 1 of OSA Breadth Sequence*	3	1	0	64	3
	11	3	0	224	12
Semester 3 (Summer)					
ITNW 2473 - Amazon Cloud Foundations	3	2	0	80	4
DSAI 1494 - Applications of Machine Learning	3	2	0	80	4
	6	4	0	160	8
Semester 4 (Fall)					
DSAI 2395 - Advanced Data Science and Analytics	2	2	0	64	3
Complete Course 2 of OSA Breadth Sequence*	3	1	0	64	3
DSAI 2396 - Computer Vision	2	2	0	64	3
DSAI 2397 - Natural Language Processing	2	2	0	64	3
	9	7	0	256	12
Semester 5 (Spring)					
XXXX #3### - General Education Core 80 Requirement	3	0	0	48	3
Complete Course 3 of OSA Breadth Sequence*	3	1	0	64	3
DSAI 2398 - Generative Artificial Intelligence	2	2	0	64	3
DSAI 2399 - Data Science and Artificial Intelligence Capstone Project	1	4	0	80	3
	9	7	0	256	12
Total Degree Plan	51	22	0	1168	60
Total Degree Plan hours (above)					

Note: Consider pre-requisites when sequencing courses

Do other colleges offer this program?

NLC	NVC	PAC	SAC	SPC
No	No	No	Yes	No

Alamo Colleges
Return on Investment Calculation - June 2023
A.A.S. in Data Science and Artificial Intelligence

SAC	#Students / Cohort - Program	25	25	50	50	50											
	Cohort 1 Begins		Cohort 2 Begins		Cohort 3 Begins		Cohort 4 Begins		Cohort 5 Begins								
AAS Degree Plan																	
Average Class size	25																
Retention Rate	total program 75.0%																
Retention Rate	by Semester 90.0%																
Students / Yr																	
Per Degree Plan to:	Start Up Costs	Fall23	Spring24	Summer24	Fall24	Spring25	Summer25	Fall25	Spring26	Summer26	Fall26	Spring27	Summer27	Fall27	Spring28	Summer28	Total
SCH / Program	60.00																
Semester Credit Hours / Term	FALL Start	16.00	12.00	8.00	12.00	12.00											
	#Classes	3.00	2.00	2.00	3.00	4.00											
	Sem 1	Sem 2	Sem 3	Sem 4	Sem 5												
	Yr1	Yr2		Yr3			Yr4			Yr5					Total		
Cohorts -		Fall23	Spring24	Summer24	Fall24	Spring25	Summer25	Fall25	Spring26	Summer26	Fall26	Spring27	Summer27	Fall27	Spring28	Summer28	Total
Cohort 1		25.0	23.0	21.0	19.0	17.0											
Cohort 2					25.0	23.0	21.0	19.0	17.0	41.0	37.0	33.0					
Cohort 3								50.0	45.0	41.0	37.0	33.0	30.0	26.0	22.0	18.0	206.0
Cohort 4											50.0	45.0	41.0	37.0	33.0	29.0	204.0
Cohort 5																41.0	136.0
Cohort 6																	-
Cohort 7																	-
Cohort 8																	-
Cohort 9																	-
Cohort 10																	-
Total Students		25.0	23.0	21.0	44.0	40.0	21.0	69.0	62.0	41.0	87.0	78.0	41.0	87.0	78.0	41.0	758.0
Cohort Semester Hours:																	
Cohort 1 Semester Hrs		400.0	276.0	168.0	228.0	204.0											
Cohort 2 Semester Hrs					400.0	276.0	168.0	228.0	204.0	328.0	444.0	396.0					
Cohort 3 Semester Hrs								800.0	540.0	328.0	800.0	540.0	328.0	444.0	396.0	328.0	2,508.0
Cohort 4 Semester Hrs																800.0	1,680.0
Cohort 5 Semester Hrs																800.0	1,680.0
Total Semester Credit Hours		400.0	276.0	168.0	628.0	480.0	168.0	1,028.0	744.0	328.0	1,244.0	936.0	328.0	1,244.0	936.0	328.0	9,236.0
Contact Hours:																	
Technical Contact Hours		1,200	2,576	1,680	4,848	5,024	1,680	6,048	7,488	3,280	9,504	9,792	3,280	9,504	9,792	3,280	78,976
Academic Contact Hours		5,600	2,576	1,680	6,816	4,480	1,680	12,416	6,944	3,280	13,568	8,736	3,280	13,568	8,736	3,280	96,640
Total Contact Hours		6,800	5,152	3,360	11,664	9,504	3,360	18,464	14,432	6,560	23,072	18,528	6,560	23,072	18,528	6,560	175,616
Contact Hrs per SCH		17.00	18.67	20.00	18.57	19.80	20.00	17.96	19.40	20.00	18.55	19.79	20.00	18.55	19.79	20.00	19.01
Technical CH / Term																	
Cohort Term 1		48.00	112.00	80.00	192.00	144.00											
Cohort Term 2					48.00	112.00	80.00	192.00	144.00								
Cohort Term 3								48.00	112.00	80.00	192.00	144.00					
Cohort Term 4											48.00	112.00	80.00	192.00	144.00		
Cohort Term 5													48.00	112.00	80.00	240.00	
Total Technical CH / Term		48.00	112.00	80.00	240.00	256.00	80.00	240.00	256.00	80.00	240.00	256.00	80.00	240.00	256.00	80.00	2,544.00
Academic CH / Term																	
Cohort Term 1		224.00	112.00	80.00	64.00	112.00											
Cohort Term 2					224.00	112.00	80.00	64.00	112.00								
Cohort Term 3								224.00	112.00	80.00	64.00	112.00					
Cohort Term 4											224.00	112.00	80.00	64.00	112.00		
Cohort Term 5													224.00	112.00	80.00	416.00	
Total Academic CH / Term		224.00	112.00	80.00	288.00	224.00	80.00	288.00	224.00	80.00	288.00	224.00	80.00	288.00	224.00	80.00	2,784.00

Alamo Colleges
Return on Investment Calculation - June 2023
A.A.S. in Data Science and Artificial Intelligence

SAC	#Students / Cohort - Program	25	25	50	50	50
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Revenue & Expenses																	
Revenue Input:	Full	Spring	Summer*														
Tuition per SCH	\$ 109	\$ 109	\$ 109														
Special Program Tuition	\$ -																
Other Fees																	
State Reimb Rate FY1819	Full Rate	Multiplier	Biennium Decline														
Technical - Avg THECB Rate per Fund Codes listed on degree plan	\$ 15.98	20.19%															
Academic -Avg THECB Rate per Fund Codes listed on degree plan	\$ 13.12	20.19%															
State Reimb Rate:	Start Up Costs	Fall23	Spring24	Summer24	Fall24	Spring25	Summer25	Fall25	Spring26	Summer26	Fall26	Spring27	Summer27	Fall27	Spring28	Summer28	Total
Technical - Fund Codes listed on degree plan	\$ 3.23	3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	\$ 3.23	3.23
Academic - Fund Codes listed on degree plan	2.65	2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	\$ 2.65	2.65

Student Success Points = \$124/point (\$248 for the	Full	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Fall	Spring	Summer	Total
Student Success Points - Cohort 1	1.50	-	-	-	1.20	-	-	-	-	-	-	-	-	-	-	2.7
# Students Completing Metric - Cohort 1	25	23	21	19	17											105
Student Success Points - Cohort 2	-	-	-	1.50	-	-	-	1.20	-	-	-	-	-	-	-	2.7
# Students Completing Metric - Cohort 2	-	-	-	25	23	21	19	17								105
Student Success Points - Cohort 3	-	-	-	-	-	-	1.50	-	-	-	1.20	-	-	-	-	2.7
# Students Completing Metric - Cohort 3	-	-	-	-	-	-	50	45	41	37	33					206
Student Success Points - Cohort 4	-	-	-	-	-	-	-	-	-	-	1.50	-	-	1.20	-	2.7
# Students Completing Metric - Cohort 4	-	-	-	-	-	-	-	-	-	-	50	45	41	37	33	206
Student Success Points - Cohort 5	-	-	-	-	-	-	-	-	-	-	-	-	1.50	-	-	1.5
# Students Completing Metric - Cohort 5	-	-	-	-	-	-	-	-	-	-	-	-	50	45	41	136
Total Success Point Funding (\$)	4,650	-	-	4,650	2,530	-	9,300	2,530	-	9,300	4,910	-	9,300	4,910	-	52,080

Expense Input:																
FT Faculty & Adjunct Salary:	Full	Spring	Summer	Fall	Spring	Summer	Total									
FT Fac load per year (Fall & Spring)	10		5													
FT Fac Annual Salary (without benefits)	60,497	64,429	64,429													
FT Fac Annual Salary including Benefits	31,740%	84,879	84,879													
# of FT Faculty per Term - ASSUMPTION	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Cost of 1 FT Faculty by Term	\$ 42,440	\$ 42,440	\$ 10,141	\$ 42,440	\$ 42,440	\$ 10,141	\$ 42,440	\$ 42,440	\$ 10,141	\$ 42,440	\$ 42,440	\$ 10,141	\$ 42,440	\$ 42,440	\$ 10,141	\$ 10,141
# of Adjunct Faculty - ASSUMPTION	20,000	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Cost of 1 Adjunct Faculty by Term	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
# of Admins - ASSUMPTION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lab Tech - oversee lab, no students	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
# of Lab Tech - ASSUMPTION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Staff Salaries																1,013,046

Other Expense Input Items:																
Annual Cost	Yr1	Yr2	Yr3	Yr4	Yr5											
Equipment-Start up																
Supplies - annual including maintenance																
Staff Development	3,000	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	15,000
Staff Travel													1,000	1,000		2,000
Equipment													20,000	20,000		40,000

REVENUES	Yr1	Yr2	Yr3	Yr4	Yr5											
Tuition & Fees (Gross)	\$ 43,600	\$ 30,084	\$ 18,312	\$ 68,452	\$ 52,320	\$ 18,312	\$ 112,052	\$ 81,096	\$ 35,752	\$ 135,596	\$ 102,024	\$ 35,752	\$ 135,596	\$ 102,024	\$ 35,752	\$ 1,006,724
Summer Momentum Program Exemption																
State Appropriations - Technical (Reimbursement on 2 Yr Lag)								3,872	8,311	5,420	15,441	16,209	5,420	19,513	24,159	109,127
State Appropriations - Academic (Reimbursement on 2 Yr Lag)								14,836	6,825	4,451	18,058	11,869	4,451	32,894	18,397	8,690
Success Points Funding (Reimbursement on 2 Yr Lag)								4,650	-	-	4,650	2,530	-	9,300	2,530	23,659
Special Program Tuition*																
Other Revenue																
TOTAL REVENUE	\$ 43,600	\$ 30,084	\$ 18,312	\$ 68,452	\$ 52,320	\$ 18,312	\$ 135,410	\$ 96,232	\$ 9,871	\$ 173,945	\$ 132,632	\$ 9,871	\$ 197,303	\$ 147,110	\$ 19,272	\$ 1,116,101

* Note: Exclude any revenues that are "pass-through" to a testing or other 3rd party. Needs to be applied to applies with Alamo Colleges expenses listed and incurred.

EXPENSES	Yr1	Yr2	Yr3	Yr4	Yr5											
FT Faculty Salaries	42,440	42,440		42,440	42,440		84,879	84,879		84,879	84,879		84,879	84,879		679,033
HWHD Stipend	10,000	10,000		10,000	10,000		10,000	10,000		10,000	10,000		10,000	10,000		100,000
Adjunct Lab Faculty per Section	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	15,601	234,012
Lab Techs																
Staff Development	1,500	1,500		1,500	1,500		1,500	1,500		1,500	1,500		1,500	1,500		17,000
Equipment													2,500	2,500		17,000
Supplies - Per year													20,000	20,000		40,000
TOTAL DIRECT COSTS	\$ 69,540	\$ 69,540	\$ 15,601	\$ 69,540	\$ 69,540	\$ 15,601	\$ 111,980	\$ 111,980	\$ 15,601	\$ 111,980	\$ 111,980	\$ 15,601	\$ 132,980	\$ 132,980	\$ 15,601	\$ 1,070,046

Indirect costs (per Finance Factor)	\$ 252	\$ 232	\$ 212	\$ 444	\$ 403	\$ 212	\$ 696	\$ 625	\$ 413	\$ 877	\$ 786	\$ 413	\$ 877	\$ 786	\$ 413	\$ 7,641
Depreciation - on Current equipment																

TOTAL EXPENSE	\$ 69,792	\$ 69,772	\$ 15,813	\$ 69,984	\$ 69,944	\$ 15,813	\$ 112,676	\$ 112,605	\$ 16,014	\$ 112,857	\$ 112,766	\$ 16,014	\$ 133,857	\$ 133,766	\$ 16,014	\$ 1,077,886
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Alamo Colleges
 Return on Investment Calculation - June 2023
 A.A.S. in Data Science and Artificial Intelligence

SAC	#Students / Cohort - Program	25	25	50	50	50												
NET INCOME / (LOSS)	\$	-	\$ (26,192)	\$ (39,688)	\$ (15,813)	\$ (1,532)	\$ (17,624)	\$ (15,813)	\$ 22,734	\$ (16,373)	\$ (6,143)	\$ 61,088	\$ 19,865	\$ (6,143)	\$ 63,446	\$ 13,343	\$ 3,258	\$ 38,415
CUMULATIVE NET INCOME/(LOSS)	\$		(26,192)	(65,881)	(81,693)	(83,225)	(100,849)	(116,661)	(93,927)	(110,300)	(116,443)	(55,355)	(35,489)	(41,632)	21,814	35,157		38,415

Success Point	# Points	Semester # FALL Start Class	1	2	3	4	5	6	Total	
			Points Earned Per Term							
			Semester 1	Semester 2	Semester 3	Semester 4	Semester 5	Semester 6		
Points updated for 87th Leg. 2022-2023										
Complete Developmental Education										
Math	1									-
Reading	0.5									-
Writing	0.5									-
First College Credit										-
Math	1									-
Reading	0.5									-
Writing	0.5		0.5							0.5
15 credits - College Level	1		1.0							1.0
30 credits - College Level	1.5				1.5					1.5
Degrees Awarded:										-
Cert/A.A.	1.2						1.2			1.2
Critical Fields	3.25									-
Total Success Points			1.50	-	1.50	-	1.20	-	-	4.20
# Credits			16.00	12.00	8.00	12.00	12.00	-	-	60.00
Cumulative Credits			16.00	28.00	36.00	48.00	60.00			
1 Success Point = \$124 per year (per 87th Leg.)										
1 Cohort										
			25.00	23.00	21.00	19.00	17.00			
Funding per Success Point per Cohort			\$ 4,613	\$ -	\$ 3,875	\$ -	\$ 2,509	\$ -	\$ -	\$ 10,996
# cohorts			5							
Total Funding			\$ 37,200	\$ -	\$ -	\$ -	\$ 14,880	\$ -	\$ -	\$ 52,080

New AAS or Certificate Degree Plan Form

Degree Plan Title: A.A.S. in Data Science and Artificial Intelligence

College: SAC

Major Code: _____

Effective Term: Fall 2024

(assigned by CSI)

ApplyTexas: _____

(assigned by CSI)

Degree Plan Description:

The Associate of Applied Science in Data Science and Artificial Intelligence provides students with the required knowledge and hands-on technical skills to obtain entry-level positions in the fields of data science and artificial intelligence. Graduates are prepared to implement, update, or enhance the various components of the AI model deployment workflow, including – 1) data pipelining (e.g.: identification of existing data resources, specification of new data needs, data cleaning, and data imputation). 2) model development (e.g.: training and evaluation of candidate models). and 3) model deployment on multiple compute form factors (e.g.: edge, on-

Degree CIP: 11.0102 **Is this an addition of an award**
Dept to assign program to: Mathematics, Engineering, & Comput **to an existing CIP?** No

	Lecture Hours	Lab Hours	External Hours (Practicum, Internship)	Contact Hours	Credit Hours	Reimb	THECB Fund #	Reported Expense per Contact Hour - Lookup
Semester 1 (Fall)								
ITSE 1302 - Computer Programming (Python)	3	1	0	64	3	Tech	7 \$	15.98
MATH X4XX - Mathematics Requirement	4	0	0	64	4	Acad	19 \$	12.56
XXXX #3## - General Education Core 50 Requirement	3	0	0	48	3	Acad	12 \$	13.09
ENGL 1301 - Composition 1	3	0	0	48	3	Acad	12 \$	13.09
DSAI 1391 - Introduction to Data Science and Artificial Intelligence	3	0	0	48	3	Tech	7 \$	15.98
	16	1	0	272	16			
Semester 2 (Spring)								
SPCH 1321 - Business and Professional Communication	3	0	0	48	3	Acad	6 \$	15.51
DSAI 1392 - Mathematical Foundations of Data Science and Artificial	3	0	0	48	3	Tech	7 \$	15.98
DSAI 1393 - Computing Foundations for Data Science and Artificial	2	2	0	64	3	Tech	7 \$	15.98
Complete Course 1 of OSA Breadth Sequence*	3	1	0	64	3	Tech	7 \$	15.98
	11	3	0	224	12			
Semester 3 (Summer)								
ITNW 2473 - Amazon Cloud Foundations	3	2	0	80	4	Tech	7 \$	15.98
DSAI 1494 - Applications of Machine Learning	3	2	0	80	4	Tech	7 \$	15.98
	6	4	0	160	8			
Semester 4 (Fall)								
DSAI 2395 - Advanced Data Science and Analytics	2	2	0	64	3	Tech	7 \$	15.98
Complete Course 2 of OSA Breadth Sequence*	3	1	0	64	3	Tech	7 \$	15.98
DS 2396 - Computer Vision	2	2	0	64	3	Tech	7 \$	15.98
DS 2397 - Natural Language Processing	2	2	0	64	3	Tech	7 \$	15.98
	9	7	0	256	12			
Semester 5 (Spring)								
XXXX #3## - General Education Core 80 Requirement	3	0	0	48	3	Acad	25 \$	11.36
Complete Course 3 of OSA Breadth Sequence*	3	1	0	64	3	Tech	7 \$	15.98
DSAI 2398 - Generative Artificial Intelligence	2	2	0	64	3	Tech	7 \$	15.98
DSAI 2399 - Data Science and Artificial Intelligence Capstone Project	1	4	0	80	3	Tech	7 \$	15.98
	9	7	0	256	12			
Total Degree Plan	51	22	0	1168	60			
Total Degree Plan hours (above)								4.04
Total \$/CH								

Note: Consider pre-requisites when sequencing courses

Do other colleges offer this program?

NLC	NVC	PAC	SAC	SPC
No	No	No	Yes	No

Community and Technical Colleges, Report of Fundable Operating Expenses, Fiscal Year (FY) 2020
Summary of Expenses Divided by Contact Hours
Contact Hours for Fall 2019 and Spring and Summer 2020

Percent Funded

Fund	Discipline	Contact Hours	Expense	Reported Expense per Contact Hour
1	Agriculture	2,034,661	\$ 25,307,667	\$ 12.44
2	Architecture and Precision Production Trades	5,457,001	\$ 81,538,082	\$ 14.94
3	Biology, Physical Sciences, and Science Technology	42,078,686	\$ 519,874,019	\$ 12.35
4	Business Management, Marketing, and Administrative Services	17,989,827	\$ 219,008,896	\$ 12.17
5	Career Pilot	125,348	\$ 5,119,491	\$ 40.84
6	Communications	3,183,242	\$ 49,379,445	\$ 15.51
7	Computer and Information Sciences	8,308,193	\$ 132,794,650	\$ 15.98
8	Construction Trades	2,123,037	\$ 34,853,434	\$ 16.42
9	Consumer and Homemaking Education	8,907,446	\$ 126,496,000	\$ 14.20
10	Engineering	513,576	\$ 10,420,115	\$ 20.29
11	Engineering Related	7,185,324	\$ 105,147,283	\$ 14.63
12	English Language, Lit, Philosophy, Humanities, & Interdisciplinary	42,744,502	\$ 559,511,242	\$ 13.09
13	Foreign Languages	5,883,846	\$ 72,384,652	\$ 12.30
14	Health Occupations - Dental Assistants, Medical Lab, and Assoc. Degree Nursing	8,790,197	\$ 172,405,646	\$ 19.61
15	Health Occupations - Dental Hygiene	496,898	\$ 14,096,351	\$ 28.37
16	Health Occupations - Other	12,587,870	\$ 212,142,184	\$ 16.85
17	Health Occupations - Respiratory Therapy	753,886	\$ 17,188,899	\$ 22.80
18	Health Occupations - Vocational Nursing	4,310,681	\$ 72,989,021	\$ 16.93
19	Mathematics	29,744,697	\$ 373,731,421	\$ 12.56
20	Mechanics and Repairers - Automotive	2,964,115	\$ 46,043,203	\$ 15.53
21	Mechanics and Repairers - Diesel, Aviation Mechanics, and Transportation Workers	2,334,063	\$ 42,830,054	\$ 18.35
22	Mechanics and Repairers - Electronics	689,019	\$ 13,363,324	\$ 19.39
23	Physical Education and Fitness	3,264,863	\$ 56,010,106	\$ 17.16
24	Protective Services and Public Administration	7,864,069	\$ 106,368,740	\$ 13.53
25	Psychology, Social Sciences, and History	57,229,272	\$ 650,026,876	\$ 11.36
26	Visual and Performing Arts	15,146,314	\$ 224,672,237	\$ 14.83
		292,710,633	\$ 3,943,703,036	\$ 13.47

				Percent Funded
Fund	Discipline	Weight	Annual Rate	General Academic Funded Weighted Rate
31	BAT Liberal Arts	1.82	\$ 38.78	\$ 70.58
32	BAT Science	2.75	\$ 38.78	\$ 106.65
36	BAT Business Administration	1.82	\$ 38.78	\$ 70.58
39	BAT Technology	2.42	\$ 38.78	\$ 93.85
46	BAT Health Services	1.60	\$ 38.78	\$ 62.05
50	BAT Nursing	2.07	\$ 38.78	\$ 80.28

Contact Hour Funding Strategy

Average Contact Hour Rate 2020-2021	\$	5.44
Average Contact Hour Rate 2022-2023	\$	5.68
Difference	\$	0.23

Student Success Strategy

Average Success Point Rate 2020-2021	\$	202.53
Average Success Point Rate 2022-2023	\$	247.91
Difference	\$	45.37

Bachelor of Applied Technology

Average Weighted BAT Rate 2020-2021	\$	158.43
Average Weighted BAT Rate 2022-2023	\$	148.31
Difference	\$	(10.12)

Developmental Education

Average Dev. Ed. Rate 2020-2021	\$	5.14
Average Dev. Ed. Rate 2022-2023	\$	5.46
Difference	\$	0.32

20.19%

Funded Expense per Contact Hour	
\$	2.51
\$	3.02
\$	2.49
\$	2.46
\$	8.25
\$	3.13
\$	3.23
\$	3.32
\$	2.87
\$	4.10
\$	2.95
\$	2.64
\$	2.48
\$	3.96
\$	5.73
\$	3.40
\$	4.60
\$	3.42
\$	2.54
\$	3.14
\$	3.71
\$	3.92
\$	3.47
\$	2.73
\$	2.29
\$	2.99

98.2%

Community College Funded Weighted Rate	
\$	69.31
\$	104.73
\$	69.31
\$	92.16
\$	60.93
\$	78.83

Name of program

Department Chair Contact Information

Org id

Discipline/Program

Calculated Average for Discipline

Equipment higher than \$5K annual depreciation

Student/Cohort Information:

Maximum cohort size

Maximum average class size - lab

Retention rate

How many students are in the program?

How many students are in the program, duplicated count?

How many students are in the program, unduplicated count?

How many students are in the program, declared majors?

What is the starting salary for individuals coming out of this program?

Are you at capacity?

Are you at capacity due to faculty availability?

Are you at capacity due to facility limitations?

Enrollment in program over last five years

Rubric for program

Dedicated faculty to program:

Dedicated full-time faculty to the program

Dedicated adjunct faculty to the program

Does the equipment you have prepare the students for today's labor market?

How long is your program?

If we were to request a special program tuition...

Special Tuition charged Per Student Includes Summer Term? **Yes/No**

Is the instructional program cost great than 150% of the average?

What is the demand? Are there students waiting for this program?

Are there jobs in this field waiting on graduates?

How much do you think the student would pay?

Which course(s) would you attach this tuition to?

Other student information (please describe)

Does program require specialized faculty?

Does program require specialized equipment?

An itemized list of equipment including quantity and costs must be submitted with ROI

Does program require specialized facilities?

All Proposed Plans to Renovation/Upgrade Facilities and Buildings must be approved by Facilities. Approved Proposal must be submitted with ROI

Does program require consumables?

INPUT

A.A.S. in Data Science and Artificial Intelligence

hgriffith5@alamo.edu; (210) 486-1305

Engineering

25

25

75%

0

\$55,000

No

No

No

3

1

2

Yes

5 semesters

Yes

Yes

Yes

Degree Plan Title: _____ AAS i

Effective Term (Projected term/year to start) _____ Fall 2024

Degree Plan Description:

elopment (e.g.: training and eval

Degree CIP:

Is this an addition of an award to an existing CIP? (yes/no)

11.0102.06 *Artificial Intelli

Average Class Size per Year (defaults to 25)

25

Average Lab Size per Year - *if different than Average Class Size*

NA

Retention Rate per Semester (defaults to 75%)

75%

Student Information:

Cohort Begins (Fall/Spring/Summer)	Summer	Fall per email 6
# Students per Cohort (beginning #)	25	
Semester Credit Hours per Term (per degree plan)	13	

Faculty/Staff Information

Class
(i.e. PhD, MA,
MA+36, etc) **Salary**

# of Full Time Faculty required per Semester/Year	1	\$ 77,508.35
# of Adjunct Faculty per Semester/Year	2	\$ 40,579.44
Please list other staff, including salary, required that are specific to degree (Admin Assistant, Lab Tech, etc)	0	

	\$ Amount	Per Term or Per Year
--	-----------	-------------------------

Other Expenses:

Staff Development (Continuing Education, Conferences, Memberships)	\$ 3,000.00	Annual
Staff Travel	\$ 5,000.00	Annual
Equipment - Startup (1 Time Initial Expense)	\$ -	N/A
Supplies, Equipment Maintenance - \$ Per Term/ Per Year	\$ -	N/A

Other Expense - please describe below N/A

From: Griffith, Henry <hgriffith5@alamo.edu>

Sent: Monday, June 26, 2023 7:47 AM

To: Lee, Jonathan A <jlee@alamo.edu>; Villanueva, Lisa <lvillanueva14@alamo.edu>

Subject: Re: Draft ROI follow-up: 6/12/23

Good morning all,

Very sorry for the confusion on this.

- 1) Dr. Lee is correct in that we'd like our first cohort to begin in Fall 2024 in order to get started as soo
 - 2) Until we establish adequate demand to offer multiple starting points throughout the academic year
- Please let me know if any additional info is needed.

Thanks - Henry

From: Lee, Jonathan A

Sent: Monday, June 26, 2023 7:22:55 AM

To: Villanueva, Lisa

Cc: Griffith, Henry

Subject: RE: Draft ROI follow-up: 6/12/23

Good morning. I'm copying Dr. Henry Griffith here but yes, it would start Fall 24. I'm not exactly clear about yc

Thanks,

Jon

in Data Science and Artificial Intelligence

luation of candidate models), and 3) model deployment on multiple c

gence

-26-23

*Reflects minimum FT Faculty 9 month salary with PhD and IT HWHD Stipend

*Estimate based upon assumption of 2 adjunct sections of 4 wlu class/semester for all 3 AY semester:
1690.81 Assumed rate/wlu

<i>1023.8 regular adjunct</i>	<i>1 hour x 4 hours x 3 semesters x 2 adjuncts</i>	<i>1690.81 re</i>
<i>@ 4 hours 4095.24</i>	<i>4,361 x 3 Semesters= 13,084</i>	<i>@ 4 hours</i>
<i>6.5% FY24 4361.431</i>	<i>\$13,084 x 2 adjuncts= 26,168.58</i>	<i>6.5% FY24</i>

*Reflects estimated CE costs

*Estimate based upon two conference trips per year @ \$2,500/trip

*Will utilize recent investments in existing on-premise GPU-enabled computing

in as possible. We would eventually like to pivot to a summer start to accelerate students' completion of
r, we plan to only allow cohorts to begin at one point during the year (e.g.: Cohort 1: Fall 2024, Cohort 2:

our second question so I'm going to ask him to weigh in. He is attending a conference but has access to email.

[REDACTED]

[REDACTED]

s at MA24 HWHD IT stipend rate

<i>gular adjunct</i>	<i>1 hour x 4 hours x 3 semesters x 2 adjuncts</i>
6763.24	7203.77 x 3 Semesters= 21,608
7203.277	\$21,608x 2 adjuncts= 43,217

[REDACTED]



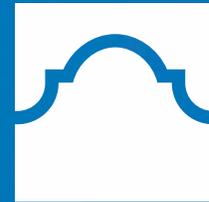
f the program.

: Fall 2025, etc.). The expansion of start-points would ideally coincide with the modified cohort start date

e mentioned in 1).

Discussion and Possible Action to Amend the Guaranteed Maximum Price (GMP)

- San Antonio College: Nail Technical Center



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COLLEGES
DISTRICT

Greg McClure

Associate Vice Chancellor, Facilities Ops
& Construction Mgt

February 2025



Board Policies in Support of Charges

C.2.3 Facilities and Grounds Management

Change Orders: Change orders of \$200,000 and over shall be reviewed and recommended by the building committee of the Board before submission to the full Board for approval. If less than \$200,000, change orders shall be approved by the Chancellor or designee provided that the originally approved contract amount, plus contingency, is not exceeded. Additionally, a change order or aggregate total of change orders that would put it beyond the contract amount plus contingency, shall be submitted to the full Board for approval.

Charges to the Chancellor

- *Student Success (Charge 2)*
- *Institutional Excellence and Continuous Improvement (charge 9)*



SAC Nail Technical Center Impact

The NTC building houses Computing

AY 2023 – 2024 enrollment data

- Mortuary Science (799 students in 70 sections)
- Death and Dying (136 students in 7 sections)
- Administrative Technology (363 students in 23 sections)
- Accounting Technology (481 students in 31 sections)
- Paralegal Studies (323 students in 36 sections)

AY 2023 – 2024 Total = 2,102 students

Faculty & Staff

- Mortuary Science (4 FT faculty, 3 Adjunct faculty)
- Death and Dying (1 FT faculty, 1 Adjunct faculty)
- Accounting/Paralegal Studies (7 FT Faculty)
- Administrative Service Specialist (2 FT)
- Academic Lab Tech (1 FT)



Building Features

- One Anatomy Laboratory with up to six human specimens (six students per laboratory) with changing room. Includes cooler for up to nine remains
- One Restorative Art Laboratory (seven students per laboratory)
- One Embalming Laboratory (5 students per laboratory per accreditation)
- One Embalming Observatory (up to 24 students) with two changing rooms
- One funeral merchandise classroom. (up to 18 students)
- Two general classrooms and a study room (up to 18 students)
- Two computer laboratory (up to 20 computers) with MRTS Program storage
- Two general computer laboratory/classrooms (50 computers)
- Two program office (Supporting Admin and Coordinator)
- Faculty and admin offices



Energy & Sustainability Master Plan (Roadmap)



Metering,
Monitoring,
Analytics,
and
Visualization



Utility Saving
Projects



New Building
Construction
Standards



Utility
Management
Program



Funding
Innovation

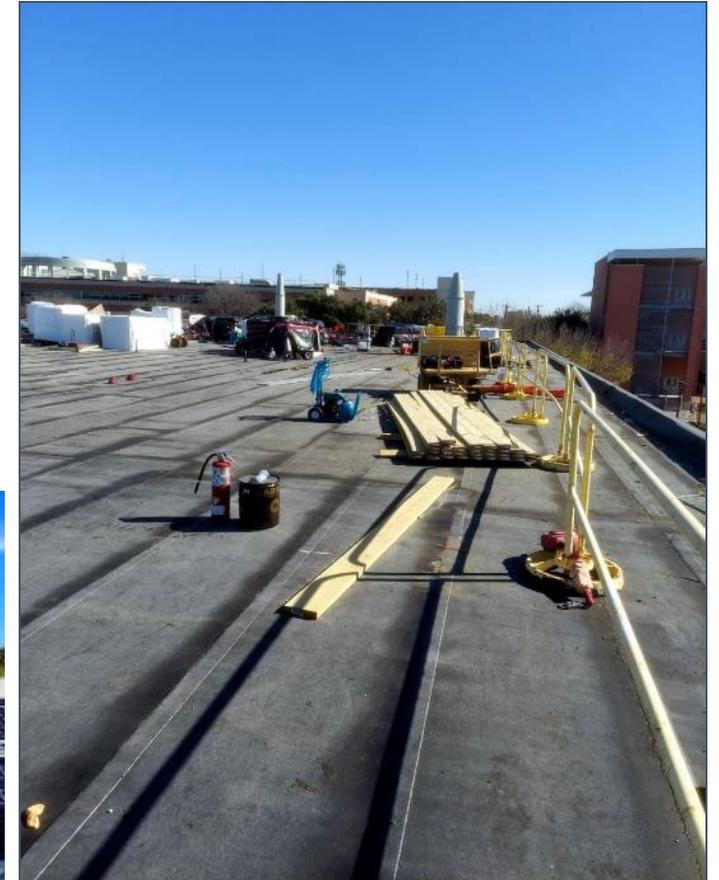


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SAC Nail Technical Center Photovoltaic System (Solar)

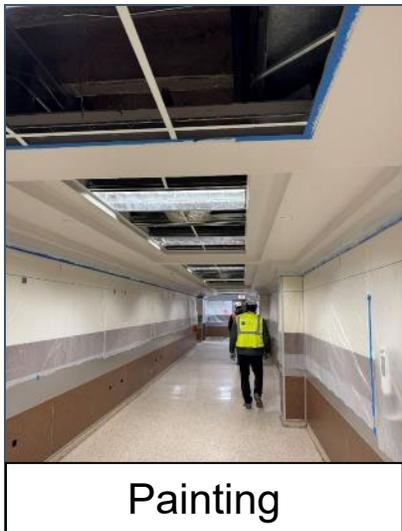
- Amendment increase amount: \$1,562,930
- Increase request supports the installation of a Photovoltaic System (Solar Panels) and Building Automation System (BAS) renewal
 - Anticipated viable output 253kW
 - Anticipated 15,500 SF of PV panels
- Utility Savings Project Identified by Energy Reduction/Sustainability Master /Plan
 - Estimated 8-year payback and Savings to Investment ratio of 1.91
 - Estimated incentives/rebates of \$190K to offset installation costs
 - 20-year lifecycle expectation
 - Renews obsolete Building Automation
 - Indoor air quality
 - Increases energy efficiency
 - Interfaces with new solar array



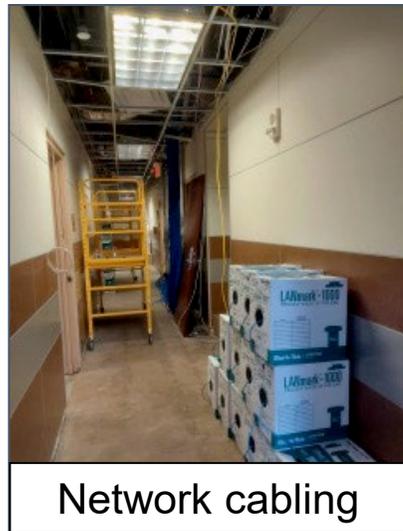
SAC Nail Technical Center Photovoltaic System (Solar)

- Current Scope: roof replacement, exterior window replacement, LED lighting, air handler replacement and renewal, elevator upgrade, networking and wi-fi system, security cameras, restroom renovations (accessibility improvements) and interior finishes renewal (flooring, ceiling tile, painting)
- Current Total Project Cost/Budget

Description	Cost	Fund Source
Project Design	\$1,135,520	MTN
Other Soft Costs	\$684,485	MTN
Furniture, Fixtures and Equipment	\$1,205,488	MTN
Construction Cost	\$14,767,586	MTN & PM
Contingency (5%)	\$874,849	PM
Total Project Costs	\$18,371,840	MTN & PM



Painting



Network cabling



Window demolition

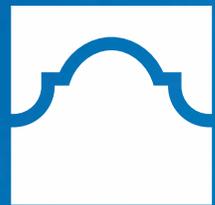


February 2025 Minute Order Action:

Discussion and Possible Action to amend the Guaranteed Maximum Price (GMP) for Alamo Colleges District, San Antonio College:

1. GMP Amendment, awarded to Turner Construction, in the amount of \$1,562,930 for San Antonio College's Maintenance Tax Note funded Contract, amending the GMP from \$13,204,656 to \$14,767,586 comprehensive renovation for Nail Technical Center.

Thank you.



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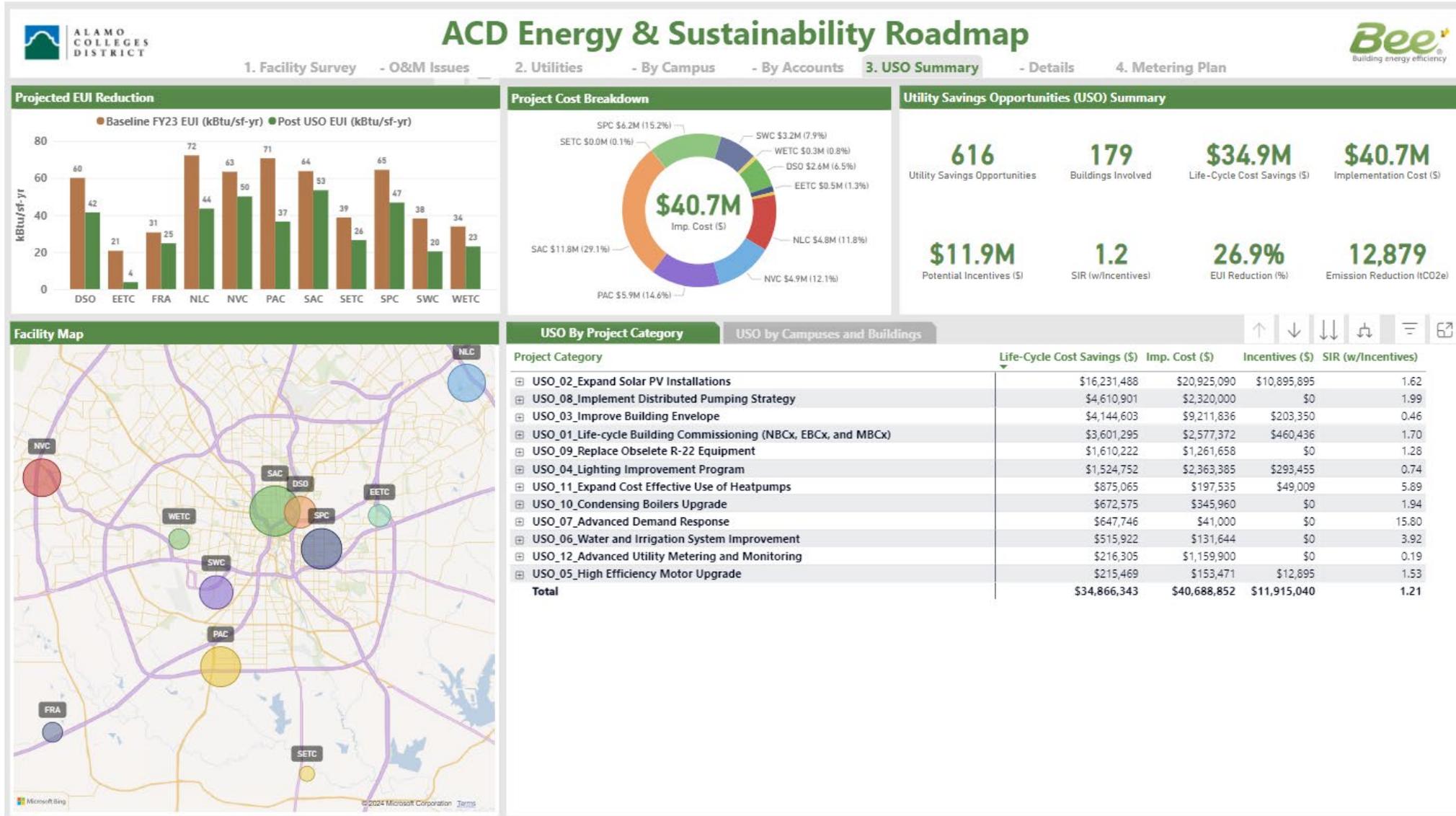


Utility Savings Projects (draft)

USO Category	Est. Cost Savings (\$/yr)	Est. Implantation Cost (\$)	Potential Incentives (\$)	SPB (Years)
USO_01_Life-cycle Commissioning (NBCx, EBCx, and MBCx)	\$757,861	\$2,344,973	\$422,051	2.5
USO_02_Expand Solar PV Installations	\$1,544,415	\$27,680,671	\$14,708,693	8.4
USO_03_Improve Building Envelope	\$192,910	\$9,459,041	\$208,300	48.0
USO_04_Lighting Improvement Program	\$187,182	\$2,363,385	\$293,455	11.1
USO_05_High Efficiency Motor Upgrade	\$14,943	\$153,471	\$12,895	9.4
USO_06_Water and Irrigation System Improvement	\$33,197	\$144,141	\$ -	4.3
USO_07_Advanced Demand Response	\$63,106	\$47,000	\$ -	0.7
USO_08_Implement Distributed Pumping Strategy	\$300,387	\$2,320,000	TBD	7.7
USO_09_Replace Obsolete R-22 Equipment	\$57,547	\$454,083	TBD	7.9
USO_10_Condensing Boilers Upgrade	\$59,440	\$345,960	\$ -	5.8
USO_11_Expand Cost Effective Use of Heat Pumps	\$77,298	\$1,536,380	TBD	19.9
USO_12_Advanced Metering and Monitoring	TBD	TBD	TBD	TBD
Total	\$3,288,286	\$46,849,105	\$15,645,394	9.5



Utility Savings Projects – ACD Dashboard



Discussion and Possible Action on Amending the Guaranteed Maximum Price (GMP) for Construction Manager at Risk Contracts for Alamo Colleges District - San Antonio College - Maintenance Tax Note 2022-Funded Projects.

Presented to the Board Acting as Committee of the Whole on February 18, 2025, and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

"The Board of Trustees hereby amends the GMP for Construction Manager at Risk contract and budgeted contract amounts; and delegates authority to negotiate and award change orders exceeding policy limits within this approved budget amount, and to extend the project timeline, to Chancellor or delegate, subject to negotiation of documentation on terms acceptable to District counsel as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management.

- **GMP Amendment, awarded to Turner Construction, in the amount of \$1,562,930 for San Antonio College's Maintenance Tax Note funded contract, amending the GMP from \$13,204,656 to \$14,767,586, to add a roof top PV solar array to the comprehensive renovation of Nail Technical Center."**

PURPOSE

To approve revision of the GMP Amendment to include the addition of a solar photovoltaic array to the roof of Nail Technical Center and upgrade obsolete building automation controls to improve indoor air quality, enhance energy conservation and interface with new photovoltaic array

BACKGROUND

September 27, 2022 Board Actions

- Approved project list for Maintenance Tax Note Funding
- Approved project list for Preventive Maintenance Funding
- Approved demolition budget for select buildings replaced by recent /ongoing new construction

April 18, 2023 Board Actions

- Approved the pool of qualified construction managers

The MTN22 Program includes 65 separately named projects, District-wide – grouped into 25 contract packages to simplify contracting activities.

The scope of the work primarily includes repair and replacement of various facility systems which are past or at the end of useful life; water distribution, natural gas service, mechanical/HVAC systems, building automation controls, electrical distribution, lighting, and fire and life safety systems. Work also includes some associated interior finish work.

The GMP amendment under revision includes full facility renovations for Nail Technical Center, including a new roof system.





IMPLICATIONS

Financial: Maintenance Tax Note CY2022 funds

Objective: I. Student Success and III. Performance Excellence

Employee Services: None

ATTACHMENTS: Presentation

Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor Finance &
Fiscal Services

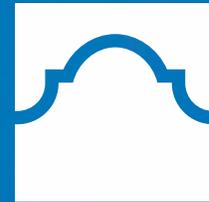
Gregory L. McClure
Vice Chancellor for Facilities
Operations & Construction Management

Dr. Tom Cleary
Interim Vice Chancellor for
Finance & Administration

Dr. Mike Flores
Chancellor

Discussion and possible action to approve Change Order for Cooperative Purchase Agreement contract

- Palo Alto College: Student Center Underfloor and Drainage Improvement Project



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Greg McClure

Associate Vice Chancellor, Facilities Ops
& Construction Mgt

February 2025



Board Policies in Support of Charges

C.2.3 Facilities and Grounds Management

Change Orders: Change orders of \$200,000 and over shall be reviewed and recommended by the building committee of the Board before submission to the full Board for approval. If less than \$200,000, change orders shall be approved by the Chancellor or designee provided that the originally approved contract amount, plus contingency, is not exceeded. Additionally, a change order or aggregate total of change orders that would put it beyond the contract amount plus contingency, shall be submitted to the full Board for approval.

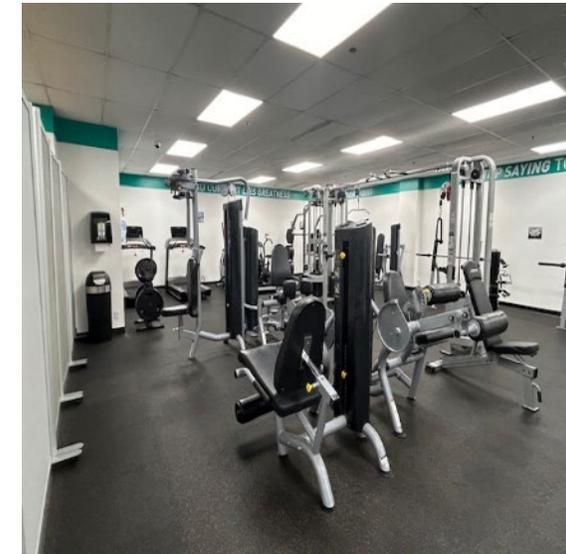
Charges to the Chancellor

- *Student Success (Charge 2)*
- *Institutional Excellence and Continuous Improvement (charge 9)*



PAC Student Center Impact

- 22,423 sq ft
- Supported **12,000+ students** (Fall 2024)
- **Departments** located in the Student Services Building
 - Student Government
 - Student Conduct
 - Student Life
 - Recreation Room
 - Cafeteria
 - Campus Police Department
- **Primary** location for student engagement activities
 - Club Rush
 - Student Panel
 - Food demos
 - Resource Fairs
 - Social Circles
 - Registered Student Organizations
 - Palloween
 - Finals Week
 - Latinx Heritage Month



PAC Student Center Drainage Improvement Project

Change Order Scope

Hidden and Unforeseen conditions require repair:

- Repair deteriorated metal wall studs and exterior wall system
- Provide additional trench shoring due to unstable soils and safety concerns

These funds are necessary to complete the project.

Description	Cost	Fund Source
Trench Collapse and Additional Material	\$477,000	Maintenance Tax Notes
Stucco wall restoration cost	\$460,000	Maintenance Tax Notes
Replenish Contingency	\$13,000	Maintenance Tax Notes
Total Change Order funds requested	\$950,000	Maintenance Tax Notes



PAC Student Center Drainage Improvement Project

Overview and Budget

- Project scope review
 - Underfloor new concrete mud slab and underground storm drains
 - Perimeter excavation and new French drain, two sump pumps, concrete swales, electrical, irrigation, grading, and landscaping.

Description	Cost	Fund Source
Project Design	\$25,000	Maintenance Tax Notes
Other Soft Costs	\$5,000.00	Maintenance Tax Notes
Construction Award Cost	1,498,657	Maintenance Tax Notes
Contingency (5%)	74,933.00	Maintenance Tax Notes
Original Total Project Costs	\$1,603,590	Maintenance Tax Notes
Proposed Change Orders	\$950,000	Maintenance Tax Notes
Updated Total Project Costs	\$2,553,590	Maintenance Tax Notes



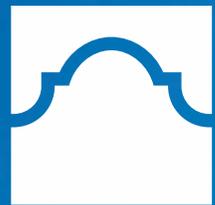
February 2025 Minute Order Action:

Discussion and possible action to approve Change Order for Cooperative Purchase Agreement contract for Alamo Colleges District Palo Alto College

- Change order approval, in the amount of \$950,000 for the contract awarded to SpawGlass Contractors Inc. with revised cost of \$2,553,590 for Underfloor and Drainage Improvement renovations of the Student Center, bldg. 6



Thank you.



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PAC SITE - Building Location



BUILDING #6
STUDENT COMMONS
CONSTRUCTION SITE



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Required Change Order

Unforeseen subsurface soil conditions. Trench collapses have occurred during the excavation of the proposed 20-foot-deep French drain on the north and east sides of the PAC Student Center Building #06, due to poor soil conditions. The required change order costs include shoring upgrades, additional gravel material, removal of excess spoils from collapsed trench walls, and extra labor and equipment.



Trench collapse on east side of building

Change order cost:

\$477,000.00 – Trenching and Material cost



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Required Change Order

Hidden wall repairs. The exterior wall system when exposed revealed rusting and weakened metal wall studs because of water infiltration. In addition, the condition of the wall finish has deteriorated. Repairs are necessary for the full height of the walls to address these issues comprehensively.



Deteriorated stucco wall system



Change order cost:

\$460,000.00 – Stucco wall restoration cost



Discussion and Possible Action to Approve a change order for Cooperative Purchase Agreement Award of Construction Services for Alamo Colleges District - Maintenance Tax Note 2022-Funded Projects for Palo Alto College

Presented to the Board Acting as Committee of the Whole on February 18, 2025, and now presented to the Board for approval on February 25, 2025

MINUTE ORDER

"The Board of Trustees hereby approves a change order to the cooperative purchase agreement with SpawGlass Contractors Inc., for improvements to the underfloor and site drainage at Palo Alto College Building 6, Student Center for Alamo Colleges District, for an increase of \$950,000 and a revised contract amount of \$2,553,590, subject to subsequent execution of agreements in form and terms acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management."

PURPOSE

To award change order to resolve unforeseen and hidden conditions. Scope of change order includes building envelope repairs after discovering deteriorated metal wall studs and impacted exterior wall system. Change order also provides for additional trench shoring to support unstable soils and resolve safety concerns.

BACKGROUND

The contract is awarded via the Region 20 COOP Job Order Contract Purchasing. Contract Administration utilizes the Cooperative Purchase Programs (COOP) to gain greater access to goods and services, cost savings through leveraged buying, and reduced administration costs by issuing fewer competitive bids and proposals. The combined buying power of public institutions throughout the State of Texas and nationally translates into savings and provides an efficient, cost effective and legal means for providing goods and services to departments throughout the Alamo Colleges District in an expedited fashion. Vendor contracts awarded through approved federal, state or cooperative purchasing agreements are a statutorily approved alternative to competitively procured vendor contracts.

The Job Order Contracts Method can be used to procure maintenance, repair, alteration, renovation, remediation, or minor construction of a facility if the governing body of a governmental entity shall approve each job, task, or purchase order that exceeds \$500,000. As such, this purchase is recommended in accordance with the Texas Government Code 2269 Contracting and Delivery Procedures for Construction Projects, Subchapter I Job Order Contracts Method.

IMPLICATIONS

Financial: MTN and PM Institutional Funds

Strategic Plan: Goal II – Principle-Centered Leadership; Goal III Performance Excellence



Lisa L. Mazure, MSA, CPA.
Assoc Vice Chancellor for Finance and
Fiscal Services

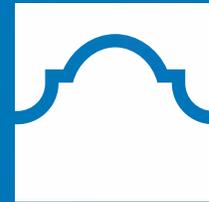
Gregory L. McClure
Assoc. Vice Chancellor for Facilities Operations
and Construction Management

Dr. Thomas S. Cleary
Interim Vice Chancellor for Finance & Admin.

Dr. Mike Flores
Chancellor

Discussion and Possible Action to approve three Cooperative Purchase Agreement Contract awards for

- San Antonio College: Candler Physical Education Center Roofing



ALAMO
COLLEGES
DISTRICT

Greg McClure

Associate Vice Chancellor, Facilities Ops & Construction Mgt

February 2025



Board Policies in Support of Charges

C.2.3 Facilities and Grounds Management

Change Orders: Change orders of \$200,000 and over shall be reviewed and recommended by the building committee of the Board before submission to the full Board for approval. If less than \$200,000, change orders shall be approved by the Chancellor or designee provided that the originally approved contract amount, plus contingency, is not exceeded. Additionally, a change order or aggregate total of change orders that would put it beyond the contract amount plus contingency, shall be submitted to the full Board for approval.

Charges to the Chancellor

- *Student Success (Charge 2)*
- *Institutional Excellence and Continuous Improvement (charge 9)*



SAC Candler PE Center Impact

The CPEC houses the Kinesiology and Dance Department.

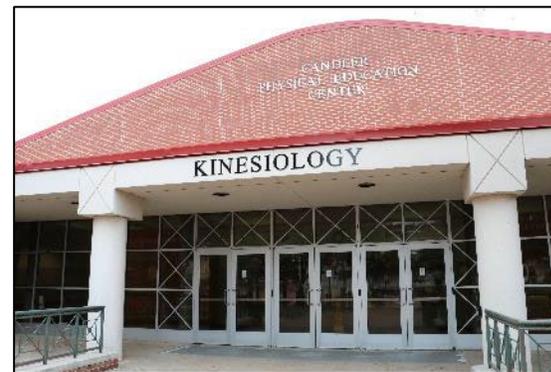
AY 2023 – 2024 enrollment data

- Kinesiology (862 students in 33 sections)
- Dance (45 students in 8 sections)

AY 2023 – 2024 Total = 907 students

Faculty & Staff

- Kinesiology (4 FT faculty)
- Dance (1 FT adjunct)



Building Features

- 2 large gyms (seats ~ 1000 students)
- 4 lecture classrooms (seating for students based upon classroom size)
- Conditioning Room and weight room (15-18 students based upon functionality)
- Dance Studio (30-50 students based upon functionality)
- Student Fitness Center (20-30 students based on functionality)
- Faculty/Staff Workout Room (20-30 people based on functionality)
- 1 Racquetball Courts
- 6 faculty offices and 3 Department office for full time staff



SAC Candler Physical Education Center Roof Project

- **Scope of Work:**
 - Remove existing roof system and install new roof system (excludes existing metal roof)
 - Install new safety railing and gate at roof access
 - Install new gutter system and downspouts
- **Project information:**
 - Architect: West East Design
 - COOP: Omnia #04-29
 - Project Cost: \$2,075,034
 - Estimated Construction Start: April 2025
 - Estimated Completion: September 2025



SAC Candler Physical Education Center Roof Coop Award

- Proposals were requested from multiple COOP Contractors.
- Three construction contractors were solicited and two submitted proposals. The responding contractors submitted COOP proposals and were evaluated with a best value source selection approach.
- Empire Roofing was selected to provide services for a cost of work valued at \$1,771,940.00
- Original MTN Budget: \$0.00
- SMWVBE 5%

Description	Cost	Fund Source
Project Design	\$125,900	MTN Funds
Other Soft Costs	\$0.00	MTN Funds
Furniture, Fixtures and Equipment	\$0.00	MTN Funds
Construction Award Cost	\$1,771,940	MTN Funds
Contingency (10%)	\$177,194	MTN Funds
Total Project Costs	\$2,075,034	MTN Funds

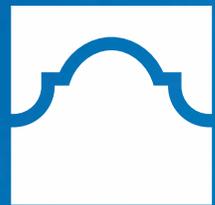


February 2025 Minute Order Action:

Discussion and Possible Action on Approval to Amend the Guaranteed Maximum Price (GMP) for Construction Manager at Risk Contracts for Alamo Colleges District, San Antonio College - Maintenance Tax Note 2022-Funded Projects:

- San Antonio College Candler Physical Education Center Roof Replacement – Approve \$1,771,940 contract award with contractor Empire Roofing plus additional 10% owner’s contingency held outside the contract. Award through Omnia (#04-29) Cooperative Purchase Agreement

Thank you.



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DISTRICT



Discussion and Possible Action to Approve the Cooperative Purchase Contract Award of Construction Services for Alamo Colleges District - Maintenance Tax Note 2022-Funded Projects for San Antonio College

Presented to the Board Acting as Committee of the Whole on February 18, 2025, and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

"The Board of Trustees hereby approves the award of three cooperative purchase job order contracts providing for the purchase of facility renovation services for Alamo Colleges District, subject to subsequent execution of agreements in form and terms acceptable to District Counsel, as requested by the Associate Vice Chancellor for Facilities Operations and Construction Management.

- 1. San Antonio College – Candler Physical Education roof replacement**
 - a. Approve \$1,771,940 contract award with Empire Roofing plus additional 10% owner's contingency held outside the contract**
 - b. Award through Omnia (#04-29) Cooperative Purchase Agreement"**

PURPOSE

To award cooperative job order contract to replace the roof for SAC Candler PE Center which is beyond useful life. Roof replacement will preserve the building envelop preventing water intrusion, facility damage, and indoor air quality concerns.

BACKGROUND

The contract will be awarded via the Omnia (#04-29) Cooperative Purchase Agreement. Contract Administration utilizes the Cooperative Purchase Programs (COOP) to gain greater access to goods and services, cost savings through leveraged buying, and reduced administration costs by issuing fewer competitive bids and proposals. The combined buying power of public institutions throughout the State of Texas and nationally translates into savings and provides an efficient, cost effective and legal means for providing goods and services to departments throughout the Alamo Colleges District in an expedited fashion. Vendor contracts awarded through approved federal, state or cooperative purchasing agreements are a statutorily approved alternative to competitively procured vendor contracts.

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IMPLICATIONS

Financial: MTN and PM Institutional Funds

Strategic Plan: Goal II – Principle-Centered Leadership; Goal III Performance Excellence



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DISTRICT

Lisa L. Mazure, MSA, CPA.
Assoc Vice Chancellor for Finance and
Fiscal Services

Gregory L. McClure
Assoc. Vice Chancellor for Facilities Operations
and Construction Management

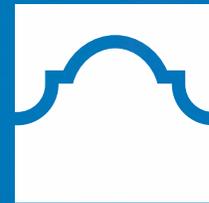
Dr. Thomas S. Cleary
Interim Vice Chancellor for Finance & Admin.

Dr. Mike Flores
Chancellor

Revision of Policy D.02.04 to Allow Acquisition of Artwork from Employees

Eric Castillo, Ph.D.

Associate Vice Chancellor for Arts, Cultural and
Community Impact



ALAMO
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Background

The Board adopted revised Policy C.02.08 in December 2023, which as revised directs the acquisition of works by Texas artists who reside in or near the service area of the College District, including alumni and faculty.

This conflicts with longstanding Policy D.02.04, which prohibits acquisition of goods or services from employees or their affiliates.



Proposed Revision

- It is proposed that Policy D.02.04 be revised to reconcile this conflict by exempting works of art by the addition of the following after the statement of prohibition.
- “The foregoing prohibitions shall not apply to the acquisition of artwork by the District in compliance with procedures established by the Chancellor.”



Further Implementation

- A conforming revision would be implemented to Procedure C.01.05.01 where the same prohibition is presently duplicated.
- A new Procedure C.02.08.01 would implement the Chancellor's authority to acquire artwork created by its employees and/or students, provided that each such acquisition must meet the requirements of Policy C.02.08 and be approved by the Chancellor.

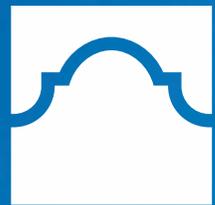


Action Requested

Approval of the proposed revision to Policy D.02.04.



Thank you.



ALAMO
COLLEGES
DISTRICT



Chancellor



D.02.04 (Policy) Nepotism, Conflicts of Interest

Responsible Department: Talent, Organization & Strategic Innovation

Board Adoption: 4-28-09

Last Board Action: 1-13-10

Last Amended: 11-8-16, 2-18-25



ALAMO
COLLEGES
DISTRICT

Nepotism

The College District shall not employ an individual who is related to a member of the Board of Trustees by blood (consanguinity) within the third degree, or by marriage (affinity) within the second degree, as defined by the state nepotism laws, [Chapter 573](#), Texas Government Code, or who is living in the same household as the board member.

A College District employee shall not directly or indirectly supervise any employee to whom he/she is related within the third degree of consanguinity or second degree of affinity as defined by the state nepotism statutes, or who is living in the same household.

An applicant, whether internal or external, shall not be hired by the College District in any full-time, part-time, or temporary position or as an independent contractor when the applicant would directly or indirectly be supervised by, or be supervisory to, a current College District employee who is related to the applicant within the third degree of consanguinity or second degree of affinity as defined by the state nepotism statutes, or who is living in the same household as the applicant.

For the purpose of this policy, “direct or indirect” supervision exists between two employees when one employee would, under an existing policy or procedure, be required to approve an employee action, participate in an employee evaluation, or would otherwise have authority over the terms or conditions of employment of the other as set forth in [D.02.04.01](#).

Conflicts of Interest

College District employees shall not have a personal financial interest, a business interest, or other obligation - including outside employment - that in any way creates a substantial conflict with the proper discharge of assigned duties and responsibilities or that creates a conflict with the best interest of the College District. College District employees who believe they may have a conflict of interest shall disclose that interest to the college President or designee, or Vice Chancellor or designee, who shall take any action necessary to ensure the College District’s best interests are protected.

College District employees shall not provide or seek to provide services to the College District for compensation outside the scope of College District employment or supplemental service assignments (see [D.02.05.01](#)) or act or seek to act as a vendor to the College District.

The following shall not provide or seek to provide services to the College District for compensation outside the scope of College District employment or supplemental service assignments (see [D.02.05.01](#)) or act or seek to act as a vendor to the College District, unless the goods or services are procured through formal competitive procurement process:

- a. Members of a College District employee’s immediate family (spouse, parent, son, daughter, brother or sister);
- b. Persons living in the same household as a College District employee; or

D.02.04 (Policy) Nepotism, Conflicts of Interest

Responsible Department: Talent, Organization & Strategic Innovation

Board Adoption: 4-28-09

Last Board Action: 1-13-10

Last Amended: 11-8-16, 2-18-25



- c. A business entity in which a College District employee or any person under (a) or (b) above owns 10% or more of the voting stock, shares, or fair market value of the business entity, or \$15,000 or more of the fair market value of the business entity.

The foregoing prohibitions shall not apply to the acquisition of artwork by the District in compliance with procedures established by the Chancellor.

No College District employee shall participate in the selection of goods or services if the employee, a member of the employee's immediate family, or anyone living in the same household as the employee:

1. is seeking to provide the goods or services;
2. owns 10% or more of the voting stock, shares, or fair market value, or \$15,000 of the fair market value of;
3. is an employee, partner, officer, director, trustee, or consultant for;
4. is eligible to receive support for travel, or has received honoraria from;
5. was involved in establishing or incorporating; or
6. has a right to receive royalties from

an entity that submits a bid or proposal or otherwise seeks to provide goods or services to the College District.

It is the employee's responsibility to disclose all such relationships to the College District prior to the beginning of the selection process. Failure to disclose such relationships described above may result in disciplinary action against the employee and termination of any contract or other relationship with the College District involving persons or entities described above.

Procedure [D.02.04.01](#) Nepotism

Procedure [D.02.04.02](#) Conflicts of Interest

Form [D.02.04.02-F](#) Conflict of Interest Affidavits

Procedure [D.02.04.03](#) Conflict of Interest: Assignments and Outside Activities

Legal Reference - TACC Policy Reference Manual

DBD(LEGAL) - Employment Requirements and Restrictions: Conflict of Interest

DBE(LEGAL) - Employment Requirements and Restrictions: Nepotism

D.02.04 (Policy) Nepotism, Conflicts of Interest

Responsible Department: Talent, Organization & Strategic Innovation

Board Adoption: 4-28-09

Last Board Action: 1-13-10

Last Amended: 11-8-16, [2-18-25](#)

~~Reviewed: 9-27-22~~



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COLLEGES
DISTRICT

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An applicant, whether internal or external, shall not be hired by the College District in any full-time, part-time, or temporary position or as an independent contractor when the applicant would directly or indirectly be supervised by, or be supervisory to, a current College District employee who is related to the applicant within the third degree of consanguinity or second degree of affinity as defined by the state nepotism statutes, or who is living in the same household as the applicant.

For the purpose of this policy, “direct or indirect” supervision exists between two employees when one employee would, under an existing policy or procedure, be required to approve an employee action, participate in an employee evaluation, or would otherwise have authority over the terms or conditions of employment of the other as set forth in [D.02.04.01](#).

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D.02.04 (Policy) Nepotism, Conflicts of Interest

Responsible Department: Talent, Organization & Strategic Innovation

Board Adoption: 4-28-09

Last Board Action: 1-13-10

Last Amended: 11-8-16, 2-18-25

~~Reviewed: 9-27-22~~



ALAMO
COLLEGES
DISTRICT

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2. owns 10% or more of the voting stock, shares, or fair market value, or \$15,000 of the fair market value of;
3. is an employee, partner, officer, director, trustee, or consultant for;
4. is eligible to receive support for travel, or has received honoraria from;
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an entity that submits a bid or proposal or otherwise seeks to provide goods or services to the College District.

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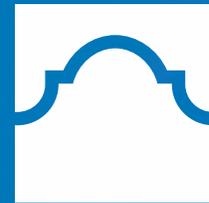
Legal Reference - TACC Policy Reference Manual

DBD(LEGAL) - Employment Requirements and Restrictions: Conflict of Interest

DBE(LEGAL) - Employment Requirements and Restrictions: Nepotism

NEW Procedures – Informational (NO ACTION NEEDED)

- E.01.03.02 (Procedure) Family Sustaining Wage Threshold
- E.01.06.01 (Procedure) Changes in program and course offerings



ALAMO
COLLEGES
DISTRICT

Michelle Lugalía-Hollon
Chief Strategy Officer



Board Policies in Support of Charges

B.5.3 Board Policies

Charges to the Chancellor

- **Alamo FUTURE** - Prepare the Alamo Colleges District organization and stakeholders to meet the demands of the future with a focus on how the organization can proactively plan for and support changes in education, training, employment, and the economy.
- **Economic & Workforce Development** - Pursue systemwide involvement in the Aspen Institute's Unlocking Opportunity Initiative, which seeks to increase the number of students, including first-generation and under-resourced students, entering and completing programs that lead directly to jobs that pay a family-sustaining wage or to efficient and effective completion of a bachelor's degree.



Purpose

To provide an informational update, detailing the addition of two new procedures that formalize how ACD :

1. Determines the family sustaining wage threshold, annually
2. Initiates related changes to program and course offerings



Background

Board adoption of affiliated policies

E.01.03 (Policy) Core Curriculum and Degrees

Board Adoption: 5-19-09
Last Board Action: 2-23-21

E.01.06 (Policy) Program and Course Offerings

Board Adoption: 5-19-09
Last Board Action: 5-19-09
Last Amended: 11-14-16, 12-19-23

Chancellor's Charges

System-wide adoption of Aspen Institute's Unlocking Opportunity

THECB strategic plan changes

Building a Talent Strong Texas widens the lens for higher education by

- Expanding post-secondary credential attainment to those 25-64
- Incentivizing higher education institutes to award credentials of value that equip learners to transfer successfully and/or to earn no less than a sustaining wage



Changes – New Procedure E.01.03.02

Family Sustaining Wage Threshold

This procedure guides assessments and considerations, where applying the family sustaining wage threshold is relevant. On an annual basis, the family sustaining wage estimate will be updated and communicated by the Institutional Research department, using the following steps:

- **Determine Family size:**

- Review the most recent census data on persons per household in the Alamo Colleges District's metropolitan statistical area.

- **Determine Sustaining Wage:**

- Use the [Massachusetts Institute of Technology's Living Wage](#) calculator to estimate the latest sustaining wage threshold using the determined family size and the Alamo Colleges District metropolitan statistical area, as the region.

Changes – New Procedure E.01.06.01

Changes in programs and course offerings

This procedure aligns with the Texas Higher Education's Coordinating Board's (THECB's) 2022-2030 Strategic Plan, which aims to graduate more learners with high-opportunity credentials of value. High-opportunity credentials of value are credits, certificates and degrees that are associated with program or course offerings that:

- Prepare learners for high-demand fields; and
- Enable them to earn at least a family sustaining wage.

It provides a framework that informs:

1. The creation of new program and course offerings.
2. The enhancement or discontinuation of existing programs and course offerings.

Existing Programs and Course Offerings

High Demand Fields

High-Value Credentials

High - Opportunity Credentials of Value

New, potential Offerings

Less than Family Sustaining Wage

Meets/exceeds Family Sustaining Wage

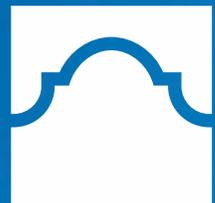
Credentials for Review

New Programs and Course Offerings

Low Demand Fields



Thank you.



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DISTRICT



E.01.06.01 (Procedure) Changes in program and course offerings

Responsible Department: Vice Chancellor for Academic Success

Based on Board Policy: E.01.06 – Program and Course Offerings

The Alamo Colleges District prioritizes enrolling learners in programs and course offerings that lead to post-secondary credentials of value. High-opportunity credentials of value are credits, certificates and degrees that are associated with program or course offerings that:

- Prepare learners for high-demand fields; and
- Enable them to earn at least a family sustaining wage.

This procedure aligns with the Texas Higher Education’s Coordinating Board’s (THECB’s) 2022-2030 Strategic Plan, which aims to graduate more learners with high-opportunity credentials of value. It provides a framework that informs:

- The creation of new program and course offerings.
- The enhancement or discontinuation of existing program and course offerings.

Utilizing the following framework or a modified process as necessary and approved by the Chancellor, an assigned program advisory committee will assess the post-completion value of existing program and course offerings:

1. Determine family sustaining wage threshold

- Consult with Institutional Research for the applicable family-sustaining wage established per policy E.01.03, procedure E.01.03.02

2. Determine high-opportunity credentials of value*

- Identify local, high-demand occupations by referring to the Texas Workforce Commission’s list of *High-Demand Occupations* for the Alamo Colleges District’s metropolitan statistical area.
- Identify those high-demand occupations that meet or exceed the most recent family-sustaining wage threshold
- Identify the existing program and course offerings that prepare graduates for those high-demand occupations that meet or exceed the family-sustaining wage. These are considered high-opportunity credentials of value

3. Determine post-completion value of existing and new program and course offerings

- Classify existing program and course offerings based on their alignment with high-demand occupations and their ability to meet or exceed the family sustaining wage threshold.
 - **High-Opportunity Credentials of Value:** Existing offerings that meet both high-demand occupations and family-sustaining wages thresholds
 - **High-Value Credentials:** Existing offerings that meet the high-demand occupations but do not meet the family-sustaining wage threshold, however they address an existing public need
 - **Credentials for Review:** Existing offerings that do not meet both high-demand occupations and family-sustaining wage thresholds. These may be considered for strengthening or discontinuation.
 - **Potential New Offerings:** Offerings that are considered high-opportunity credentials of value based on the Texas Workforce Commission’s high-demand occupations data that also meet or exceed the family-sustaining wage threshold, but are not currently offered at any of the Colleges.

* all data prepared by Institutional Research

E.01.06.01 (Procedure) Changes in program and course offerings

Responsible Department: Vice Chancellor for Academic Success

Based on Board Policy: E.01.06 – Program and Course Offerings

The Alamo Colleges District prioritizes enrolling learners in programs and course offerings that lead to post-secondary credentials of value. High-opportunity credentials of value are credits, certificates and degrees that are associated with program or course offerings that:

- Prepare learners for high-demand fields; and
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This procedure aligns with the Texas Higher Education’s Coordinating Board’s (THECB’s) 2022-2030 Strategic Plan, which aims to graduate more learners with high-opportunity credentials of value. It provides a framework that informs:

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- The enhancement or discontinuation of existing program and course offerings.

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** all data prepared by Institutional Research*

Discussion and Possible Action on Monthly Contracts Report

Presented to the Board Acting as Committee of the Whole on February 18, 2025, and now presented to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES on February 25, 2025.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves this report on non-grant contracts (public) made to the Alamo Colleges District for the period of September 1, 2024, through January 31, 2025.”

PURPOSE

To provide a monthly report on non-grant contracts received by the Alamo Colleges District.

BACKGROUND

Contracts – Non-grant contracts are contracts in which Alamo Colleges District receives funds to provide special or negotiated services or training to private corporations. For the period ending January 31, 2025.”, there are a total of 11 contracts that total \$199,894.00 in external funding. This will allow services to be provided to 1,882 individuals.

OBJECTIVE/FACT

To supplement activities not funded by Institutional Funds.

IMPLICATIONS

Financial: Yes
Strategic Plan: Goal III. Performance Excellence
Human Resources: Yes

ATTACHMENTS: YTD Contract (Non-Grant) Summary Report.

Dr. Sammi Morrill, Associate Vice Chancellor
of Operations, Economic Workforce Development

Xavier Urrutia, Interim Vice
Chancellor for Economic & Workforce
Development

Dr. Mike Flores, Chancellor

ALAMO COLLEGES DISTRICT
Year-To-Date Contract (Non-Grant) Summary Report
 Status: September 1, 2024 - August 31, 2025

I. Current Month Contracts District Wide:

No.	Contract Recipient (District Wide)	No. of Courses	Monthly No. Students to be Served	YTD No. Students to be Served
1	Economic and Workforce Development	11	226	1,882
	Total	11	226	1,882

II. Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000-\$100,000	\$100,000 and Higher	Total
1	Economic and Workforce Development	9	1	1	11
	Total	9	1	1	11

Source: All data provided by the Economic and Workforce Development Department.

ALAMO COLLEGES DISTRICT
FY2025 MONTHLY (MTD) GRANT AWARD ACTIVITY REPORT
 December 01, 2024-December 31, 2024

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	215513	Northeast Lakeview College	Texas Higher Education Coordinating Board (THECB), <u>Project Title:</u> "College Readiness and Success Models (CRSM-2024)".	The 2024 CRSM continues scaling effective strategies that promote systemic reforms, to improve student outcomes and provide professional development opportunities for faculty and staff focused on improving evidence based practices for advising, acceleration strategies and completion/transfers of under prepared students.	9/25/2024	\$0	\$0	\$125,000	150	29.00
1			Total NLC-MTD Single Year Grants			\$0	\$0	\$125,000	150	29.00
1				Total MTD Single Year Grants		\$0	\$0	\$125,000	150	29.00
				Multi Year Grants						
1	219195	District	U.S. Department of State thru World Learning. <u>Project Title:</u> "Increase and Diversify Education Abroad for US Students (IDEAS) Program". Year 1 of 2.	Goal is to broaden access to our students to global learning experiences by offering safe, flexible, and culturally enriching short-term study abroad opportunities that cultivate essential global competencies. Students will submerge in an international experiential learning experience by which they will develop the global skills that will render them more employable.	9/1/2024	\$3,000	\$0	\$34,912	0	0.00
1			Total Dist.-MTD Multi Year Grants			\$3,000	\$0	\$34,912	-	-
1	214522	Northwest Vista College	Texas Higher Education Coordinating Board (THECB), <u>Project Title:</u> "Student Success Acceleration program (SSAP) 2.0". Year 1 of 2.	Goal is to enhance student support services to increase re-engaged student productive grade rate, redesign student case management model to increase re-engaged student academic progress and Redesign NVC Student Success webpages specific to re-engaged students and underserved student populations.	9/18/2024	\$0	\$0	\$125,000	196	1.50
1			Total NVC-MTD Multi Year Grants			\$0	\$0	\$125,000	196	1.50
2				Total MTD Multi-Year Grants		\$3,000	\$0	\$159,912	196	1.50
3				GRAND TOTAL-MTD SINGLE AND MULTI-YEAR GRANTS		\$3,000	\$0	\$284,912	346	30.50

ALAMO COLLEGES DISTRICT

FY 2025 YTD Grant Award Summary Report

Includes All Single Year Grants and the Current Year of Multi-Year Grants

December 1, 2024 - December 31, 2024

No.	College	No. of Grants	Match Amounts	Indirect Cost Received	YTD Funding Amount	No. of Students Served	No. of FTEs
1	District Grants	6	\$ 3,000	\$ 17,876	\$ 4,021,961	1,645	14.00
2	San Antonio College	8	\$ -	\$ 322,668	\$ 3,147,564	2,376	29.00
3	St. Philip's College	4	\$ -	\$ 7,820	\$ 12,716,718	17,061	31.00
4	Palo Alto College	8	\$ 2,399	\$ 131,415	\$ 2,823,612	2,017	24.00
5	Northwest Vista College	4	\$ -	\$ 167,978	\$ 1,199,644	1,861	17.05
6	Northeast Lakeview College	4	\$ -	\$ 8,025	\$ 881,133	10,818	49
GRAND TOTAL		34	\$ 5,399	\$ 655,781	\$ 24,790,632	35,778	164.05

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	219890	District	Texas Workforce Commission, <u>Project Title: "Adult Education and Literacy"</u> .	The Alamo Adult Education (AEL) program provides access and opportunity for adult learner's to participate in AEL activities and career training/Workforce preparation activities leading to a Texas Certificate High School Equivalency, English language acquisition and industry recognized certifications to include stackable certificates and micro credentials aligned to high demand, high wage careers in target occupations in the Alamo workforce area. <i>Additional Funding in the amount of \$239,462.</i>	9/1/2024	\$0	\$0	\$239,462	153	0.00
2	219896	District	U.S. Department of Education thru Texas Higher Education Coordinating Board (THECB), <u>Project Title: "THECB Formula (Perkins Basic)"</u> .	The Perkins Basic Grant program supports awarded applicants in educating students who enrolling CTE courses and programs in preparation for high-skill, high-wage or high-demand occupations. The success of an awarded applicant in educating these students will be measured by its ability to meet state determined performance targets for each of three core indicators approved by the U.S. Department of Education/Office of Career, Technical and Adult Education for the Perkins Basic grant Program and its progress in reducing performance gaps for its Special Populations students.	9/1/2024	\$0	\$0	\$2,666,539	31	3.00
3	219901	District	Public Allies Inc., <u>Project Title: "Public Allies San Antonio"</u> .	Purpose of this grant is to develop our ability to meet the needs of the community by increasing our opportunity to work with community-based organization. The partnership with the organizations will help develop a cohort of young social service leaders who can facilitate transformational change leading to the improvement of their communities.	9/1/2024	\$0	\$0	\$505,887	31	3.00
	3		Total Dist.- YTD Single Year Grants			\$0	\$0	\$3,411,888	215	6.00
1	211540	San Antonio College	Texas Workforce Commission, <u>Project Title: "Jobs and Education for Texans"</u> .	This award provides funds to purchase equipment to support new academic programming (e.g. AAS degree and integrated workforce awards in Data Science and Artificial Intelligence (DSA).	8/31/2024	\$0	\$0	\$332,507	250	0.00
	1		Total SAC-YTD Single-Year Grants			\$0	\$0	\$332,507	250	0.00
1	212655	St. Philip's College	U.S. Department of Defense, <u>Project Title: "Cyber Workforce Scholarship Program"</u> .	Program will contribute to our nations' security by developing the human capital of three cyber leader-scholars to serve in the Department of Defense as knowledgeable and highly skilled cybersecurity practitioners. These candidates will not only contribute	6/27/2024	\$0	\$7,820	\$84,085	1	3.00
	1		Total SPC YTD Single-Year Grants			\$0	\$7,820	\$84,085	1.00	3.00
1	215513	Northeast Lakeview College	Texas Higher Education Coordinating Board (THECB), <u>Project Title: "College Readiness and Success Models (CRSM-2024)"</u> .	The 2024 CRSM continues scaling effective strategies that promote systemic reforms, to improve student outcomes and provide professional development opportunities for faculty and staff focused on improving evidence based practices for advising, acceleration strategies and completion/transfers of under prepared students.	9/25/2024	\$0	\$0	\$125,000	150	29.00
	1		Total NLC-YTD Single Year Grants			\$0	\$0	\$125,000	150	29.00
	6			Total YTD Single Year Grants		\$0	\$7,820	\$3,953,480	616	38.00
				Multi-Year Grants						
1	219121	District	University of Texas at San Antonio, <u>Project Title: "Bexar County Fostering Educational Success Pilot Program"</u> . Year 5 of 5.	To support students with foster or adoption experience.	9/1/2024	\$0	\$0	\$333,829	580	5.00

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	219166	District	U.S. Department of Education, <u>Project Title: "Alamo Colleges District Educational Opportunity Centers Program"</u> . Year 4 of 5.	The Project will provide counseling and information on college admissions to eligible adults who want to enter or continue a program of postsecondary education. Project will also offer services to improve the financial economic literacy of participants, counsel participants on financial aid options and assist in the application process to increase the number of adults who enroll in postsecondary education institutions.	9/1/2024	\$0	\$17,876	\$241,332	850	3.00
3	219195	District	U.S. Department of State thru World Learning. <u>Project Title: "Increase and Diversify Education Abroad for US Students (IDEAS) Program"</u> . Year 1 of 2.	Goal is to broaden access to our students to global learning experiences by offering safe, flexible, and culturally enriching short-term study abroad opportunities that cultivate essential global competencies. Students will submerge in an international experiential learning experience by which they will develop the global skills that will render them more employable.	9/1/2024	\$3,000	\$0	\$34,912	0	0.00
3						\$3,000	\$17,876	\$610,073	1,430	8.00
1	211153	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College (SAC)'s Project R.I.S.E. (Ready, Inspired, Successful, Engaged) SSS Program"</u> . Year 5 of 5.	The program will increase eligible students' chances of success by providing year round tutoring and prescribed tutoring plans, academic and college readiness instruction. Participants will also receive education in financial aid/financial literacy including information on market and economics and higher education financing and repayment as well as peer mentoring.	9/1/2024	\$0	\$20,168	\$272,354	120	7.00
2	211154	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College (SAC)'s Project Veterans Achieving Learning through Opportunity and Resilience (VALOR) SSS Program"</u> . Year 5 of 5.	The program will increase eligible students' chances of success by providing year round tutoring and prescribed tutoring plans, academic and college readiness instruction. Participants will also receive education in financial aid/financial literacy including information on market and economics and higher education financing and repayment as well as peer mentoring.	9/1/2024	\$0	\$20,168	\$272,257	120	7.00
3	211168	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College's (SAC) FY21 Title III, Part F HSI STEM and Articulation Project Bolstering Undergraduate Inquiry, Learning, and Determination (BUILD)"</u> . Year 4 of 5.	The HSI STEM and Articulation Project BUILD aims to enhance SAC's support for Hispanic and under represented STEM majors, particularly in high-challenge courses like College Algebra and Calculus. The project focuses on improving graduation and transfer rates through embedded tutoring and fostering inclusive classroom environments. By adopting effective teaching methods, BUILD seeks to make STEM education more accessible and beneficial for all students.	10/1/2024	\$0	\$160,294	\$999,994	1,000	4.00
4	211169	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College's 2021 Child Care Access Means Parents in School (CCAMPIS) Program"</u> . Year 4 of 4.	Goal is to increase low-income student success by providing access to high quality child care. Project Director of Student Success will provide academic support counseling for CCAMPIS parents at risk for failure. By the end of each fall, spring and summer semesters at least 90% of CCAMPIS parents will have completed all required workshops/volunteer hours.	10/1/2024	\$0	\$48,729	\$404,862	240	4.00
5	211174	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College's Upward Bound Math and Science Program Project at Highlands High School"</u> . Year 2 of 5.	UBMS provides student services programs for individuals from disadvantage backgrounds, first-generation, low-income individuals, etc. UBMS provides up to four years of additional academic support through summer instruction in math, language arts, composition with the curricula that aligns with state exams.	10/1/2024	\$0	\$48,556	\$309,436	60	2.50

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs	
6	211184	San Antonio College	U.S. Department of Education, <u>Project Title: "San Antonio College's Upward Bound Math and Science Program project at Edison High School"</u> . Year 2 of 5.	UBMS provides student services programs for individuals from disadvantage backgrounds, first-generation, low-income individuals, etc. UBMS provides up to four years of additional academic support through summer instruction in math, language arts, composition, foreign language and lab science with the curricula that aligns with state exams and state readiness standard.	9/1/2024	\$0	\$24,753	\$309,418	56	2.50	
7	211541	San Antonio College	Texas Higher Education Coordinating Board (THECB), <u>Project Title: "The Professional Nursing Shortage Reduction Program (NSRP)"</u> . Year 1 of 4.	Grantee shall carry out programs that lead to increases in nursing graduates and licensure.	8/1/2024	\$0	\$0	\$246,736	530	2.00	
7											
Total SAC.-YTD Multi-Year Grants							\$0	\$322,668	\$2,815,057	2,126	29.00
1	212098	St. Philip's College	U.S. Department of Education, <u>Project Title: "St. Philip's College Means Parents in School Program"</u> . Year 3 of 4.	Goal of the project is to provide support for the participation of low-income parents in postsecondary education through the provision of campus based childcare services offered at the on-site nationally accredited SPC Child Development Center. Eligible SPC parent students will receive assistance with child care tuition on a sliding fee scale based on their low-income status and academic performance.	9/20/2022	\$0	\$0	\$281,389	70	2.00	
2	212628	St. Philip's College	U.S. Department of Education, <u>Project Title: "Historically Black Colleges and Universities Program (FUTURE Act)"</u> . Year 4 of 5.	St. Philip's College will utilize its FUTURE Act grant award to implement and operate three activities that will support and strengthen the overall institutions delivery of services to students with (1) Project Administration and Research Development, (2) Campus Renovation & Technology Improvements and (3) Student Services.	10/1/2024	\$0	\$0	\$1,518,275	0	13.00	
3	212639	St. Philip's College	U.S. Department of Education, <u>Project Title: "Historically Black Colleges and Universities"</u> . Year 3 of 5.	St. Philip's College (SPC) will utilize it's Title III award to strengthen and advance its mission and vision to the BEST in the NATION in Student Success and Performance Excellence. With a focus on creating a robust campus culture of Diversity, Equity, and Inclusion (DEI) and the amalgamation of its long-term master plan. (1) Project Administration and Research Development, (2) Centers of Excellence in Mathematics and Science, (3) Capital improvement, (4) Information and Communication Technology, (5) Institute for Teaching Excellence and Staff Development, (6) Student Services, (7) Good Samaritan Veterans Outreach and Transition Center and (8) Cybersecurity Innovations Center.	10/1/2024	\$0	\$0	\$10,832,969	16,990	13.00	
3											
Total SPC-YTD Multi-Year Grants							\$0	\$0	\$12,632,633	17,060	28.00
1	213093	Palo Alto College	U.S. Department of Education, <u>Project Title: "Palo Alto College SSS Project"</u> . Year 5 of 5.	The Project will provide participants with academic support, tutoring and advising, information on financial aid assistance, university visits and transfer workshops. The project will address competitive preference priorities through the activities and services fostering affordable paths to gaining skills and increasing levels of financial and economic literacy for participants. The SSS Project's intensive support services will significantly improve their persistence, academic performance (good standing) and graduation/transfer to a 4-year college.	9/1/2024	\$0	\$19,153	\$272,364	140	2.00	

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	213094	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College DHSI: Project Listo". Year 5 of 5.	Goals of project Listo (1) Academic Programs- will provide support to facilitate success of students academic goals. (2) Institutional Management-to implement improved academic support, advising, teaching and communication strategies that will increase student engagement and success. (3) Fiscal Stability-to increase revenue by enrolling and retaining students.	10/1/2024	\$0	\$0	\$447,372	500	6.00
3	213099	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College Talent Search: Southwest High School". Year 4 of 5.	The TRIO Talent Search: Southwest ISD project will provide participants with academic support in tutoring and advising, information on Financial literacy and completing financial aid applications and support applying to college. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school and enroll in college to complete post-secondary education.	9/1/2024	\$0	\$23,077	\$288,470	500	3.00
4	213102	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College Talent Search: South San Antonio and Somerset ISD". Year 4 of 5.	The PAC Talent Search project will provide participants with academic tutoring and advising; information on financial aid programs; assistance in completing financial aid application and support for applying for college enrollment. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from High School completing a rigorous secondary school program of study.	10/1/2024	\$0	\$23,078	\$288,470	500	3.00
5	213109	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College Upward Bound Math Science Project 2022". Year 3 of 5.	Palo Alto College (PAC) Upward Bound Math and Science (UBMS) will provide participants from East Central High School with academic instruction, tutoring and advising, information on financial aid programs, assistance in completing financial aid applications, financial literacy and support for applying for college enrollment. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary program and enroll in college and graduate with a college degree.	9/1/2024	\$0	\$21,584	\$309,505	60	2.00
6	213110	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College Upward Bound 2022", Year 3 of 5.	Palo Alto College (PAC) Upward Bound will provide participants from Poteet, Pleasanton, Lytle, and Jourdanon High Schools with academic instruction, tutoring and advising information on financial aid programs and assistance in completing financial aid applications, financial literacy and support for apply for college enrollment. Participants will be provided support for their diverse academic and non-cognitive needs to ensure that they persist, succeed and graduate from high school completing a rigorous secondary program and enroll in college and graduate with a college degree.	9/1/2024	\$0	\$26,029	\$380,719	77	2.00
7	213525	Palo Alto College	U.S. Department of Education, <u>Project Title</u> : "Palo Alto College DHSI: Project Avance". Year 2 of 5.	Activity is to increase STEM student enrollment, Persistence and Success. Under this activity the following components must be met with specific process and outcome objectives (1) Increase Student Support (2) Grow Partnership and (3) Enrich learning.	10/1/2024	\$0	\$0	\$599,212	150	4.00

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
8	213532	Palo Alto College	U.S. Department of Health and Human Services (DHHS), <u>Project Title:</u> "Palo Alto Dental Hygiene Access to Care Program: Enhancing dental hygiene education and community health in South San Antonio by integrating advanced sleep health, CBCT scans and oral cancer screening". Year 1 of 2.	Project proposal is designed to address critical health disparities through the provision . specialized oral healthcare services that focus on Cone Beam Computed Tomography (CBCT) while testing for Obstructive Sleep Apnea. Goal is to utilize current technology while educating patients and students; provide CBCT scan imaging at a reduced cost to the patient to remove financial barriers; enhance overall health outcomes through the early detection and management of conditions that are a result of obstructive sleep apnea	9/30/2024	\$2,399	\$18,494	\$237,500	90	2.00
	8		Total PAC-YTD Multi-Year Grants			\$2,399	\$131,415	\$2,823,612	2,017	24.00
1	214055	Northwest Vista College	U.S. Department of Education, <u>Project Title:</u> "Portal Leading to Undergraduate Success in Science, Technology, Engineering & Math Project (PLUS+STEM Project)". Year 4 of 5.	Project aims to narrow the STEM achievement gap among NVC's Hispanics, Low-income and other disadvantaged student groups through the implementation of enhanced research based activities and services and equitable academic and support services that will empower underrepresented students with the skills and knowledge to succeed in STEM.	10/1/2024	\$0	\$164,608	\$1,000,000	190	14.00
2	214058	Northwest Vista College	National Science Foundation thru the University of Texas at San Antonio, <u>Project Title:</u> "Geoscience Engagement: Growing Interest at Hispanic Serving Institution by Scaffolding Classroom Intervention to Service Learning Projects". Year 3 of 3.	Goal of the project is to broaden participation and enhance retention in the geosciences by testing the effectiveness of an integrated early intervention strategy within the undergraduate degree pipeline.	6/1/2024	\$0	\$3,370	\$24,644	275	0.55
3	214059	Northwest Vista College	Texas Higher Education Coordinating Board (THECB), <u>Project Title:</u> "2023 College Readiness and Success Models". Year 2 of 2.	Key action items for grant project are, Implement an intrusive Advising Model for FT1C students in corequisite English and/or Math courses. Implement culturally responsive curriculum and supports for English language. Increase support for new full-time and part-time faculty teaching corequisite courses through sustained professional development.	9/1/2024	\$0	\$0	\$50,000	1,200	1.00
4	214522	Northwest Vista College	Texas Higher Education Coordinating Board (THECB), <u>Project Title:</u> "Student Success Acceleration program (SSAP) 2.0". Year 1 of 2.	Goal is to enhance student support services to increase re-engaged student productive grade rate, redesign student case management model to increase re-engaged student academic progress and Redesign NVC Student Success webpages specific to re-engaged students and underserved student populations.	9/18/2024	\$0	\$0	\$125,000	196	1.50
	4		Total NVC-YTD Multi-Year Grants			\$0	\$167,978	\$1,199,644	1,861	17.05
1	215015	Northeast Lakeview College	U.S. Department of Agriculture thru the University of Texas at San Antonio, <u>Project Title:</u> "#Eco-JEDI: Building a City-Wide Collaboration to Facilitate Career Readiness in FAS through Science & Counter-Storytelling". Year 3 of 4.	Project seeks to increase recruitment, graduation and career readiness by diminishing barriers and prioritizing diversity and inclusion of UP in science, technology, engineering and mathematics (STEM) through a city wide collaboration of three HSI's. The grant actively increases scientific communication by recruiting faculty to design and implement writing in their courses each year and provides students with robust opportunities and exposure to career readiness sessions and activities.	9/1/2024	\$0	\$8,025	\$56,133	600	18.00

ALAMO COLLEGES DISTRICT
FY 2025 Monthly & YTD Grant Award Funding Activity Report with Award Description

Item No.	Grant Code	College	Funding Source/Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
2	215511	Northeast Lakeview College	U.S . Department of Education, <u>Project Title: "Alamo SUCCESS Data Analysis Project (strengthening Understanding, Capacity, Competence, and Excellence in Student Success)".</u> Year 1 of 5.	Alamo SUCCESS grant stewardship council composed of representative planning and data analysis professionals from each of the five colleges will oversee the two components of the grant. (1) improving data collection and analysis and (2) providing student services identified as needs by the new and improved capabilities for analysis.	10/1/2024	\$0	\$0	\$550,000	10,000	1.00
3	215512	Northeast Lakeview College	Texas Higher Education Coordinating Board (THECB), <u>Project Title: "Student Success Acceleration Program (SSAP)".</u> Year 1 of 2.	The Nighthawks Student Outreach and Retention (SOAR) project5 will direct the adoption of the Pronto student engagement platform at NLC to create communities of support outside of the classroom. Project is designed to enhance communication between students, faculty and staff in theoretical studies that demonstrate that when students feel connected to their campus community they display higher grades, persistence and lower rates of depression and anxiety.	10/4/2024	\$0	\$0	\$150,000	68	1.00
	3		Total NLC-MTD Multi Year Grants			\$0	\$8,025	\$756,133	10,668	20.00
	28			Total YTD Multi-Year Grants		\$5,399	\$647,961	\$20,837,152	35,162	126.05
	34			GRAND TOTAL-YTD SINGLE AND MULTI-YEAR GRANTS		\$5,399	\$655,781	\$24,790,632	35,778	164.05

ALAMO COLLEGES DISTRICT
FY 2025 Monthly (MTD) Restricted Contract Activity Report
 December 01, 2024 - December 31, 2024

Item No.	Grant Code	College	Funding Source / Grant	Description/Function	Date of Award Letter	Match Amount	Indirect Cost	Funding Amount	Students Served	No. of FTEs
1	245015	Northeast Lakeview College	Center for Expanding Leadership and Opportunity, thru Allstate Foundation. <u>Project Title:</u> "College Service Grant".	Purpose of this funding is to enhance access and impact for youth service leaders. Security facility space and resources to implement youth-led service activities and mitigate barriers to NLC student participation through transportation vouchers and meals.	10/11/2024	0	0	\$10,000	100	0.00
			Total NLC.-MTD Restricted Grants			\$0	\$0	\$10,000	100	0.00
1				GRAND TOTAL-MTD RESTRICTED CONTRACTS		\$0	\$0	\$10,000	100	-

ALAMO COLLEGES DISTRICT
FY 2025 YTD Restricted Contract (Non-Grant) Summary Report
 December 1, 2024 - December 31, 2024

No.	Contract Recipient	No. of Contracts Executed for the Year	YTD Total Amount of Contracts	No. Students to be Served
1	District Restricted Contracts	1	\$26,765	133
2	San Antonio College			
3	St. Philip's College			
4	Palo Alto College			
5	Northwest Vista College	1	\$10,000	0
6	Northeast Lakeview College			
	Total	2	\$36,765	133

Year-to-Date Number of Contracts in Selected Dollar Ranges:

No.	Contract Recipient	\$.01-\$9,999.99	\$10,000- \$99,999	\$100,000 and Higher	Total
1	District Restricted Contracts		1		
2	San Antonio College				
3	St. Philip's College				
4	Palo Alto College				
5	Northwest Vista College		1		
6	Northeast Lakeview College				
	Total	0	2	0	2

Discussion and Possible Action on Approval of Construction Reports

Presented to the Board acting as Committee of the Whole on February 18, 2025, and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

“The Alamo Colleges Board of Trustees hereby accepts the construction reports as presented.”

PURPOSE

The following financial reports are presented to the Board of Trustees for informational and approval purposes for December 31, 2024.

BACKGROUND

1. 2017 Capital Improvement Program Overview Chart(s)
2. 2017 CIP General Obligation Bond / Maintenance Tax Note Summary and Detail Report

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Construction Reports

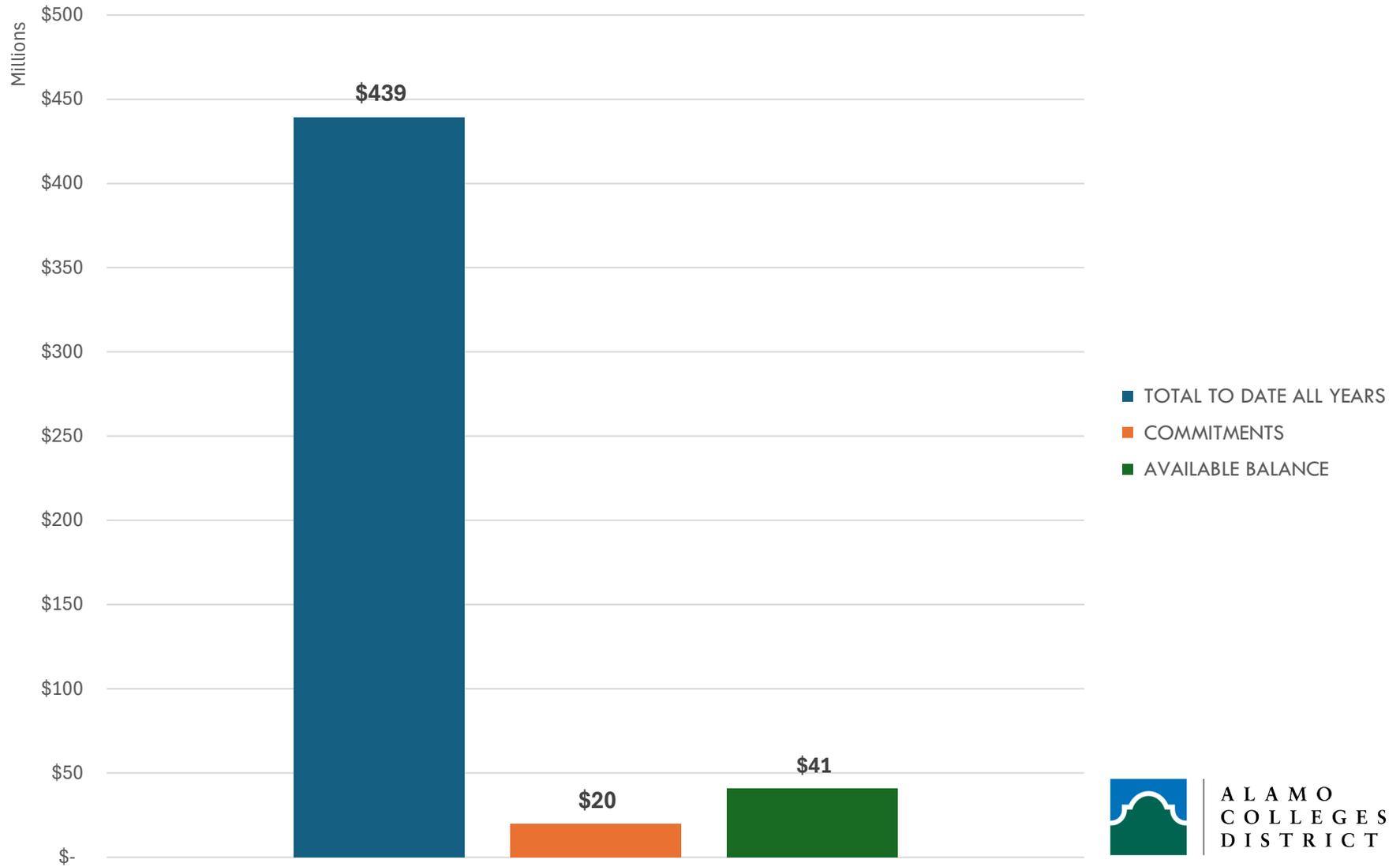
Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor for Finance and
Fiscal Services

Dr. Thomas Cleary
Interim Vice Chancellor for Finance and
Administration

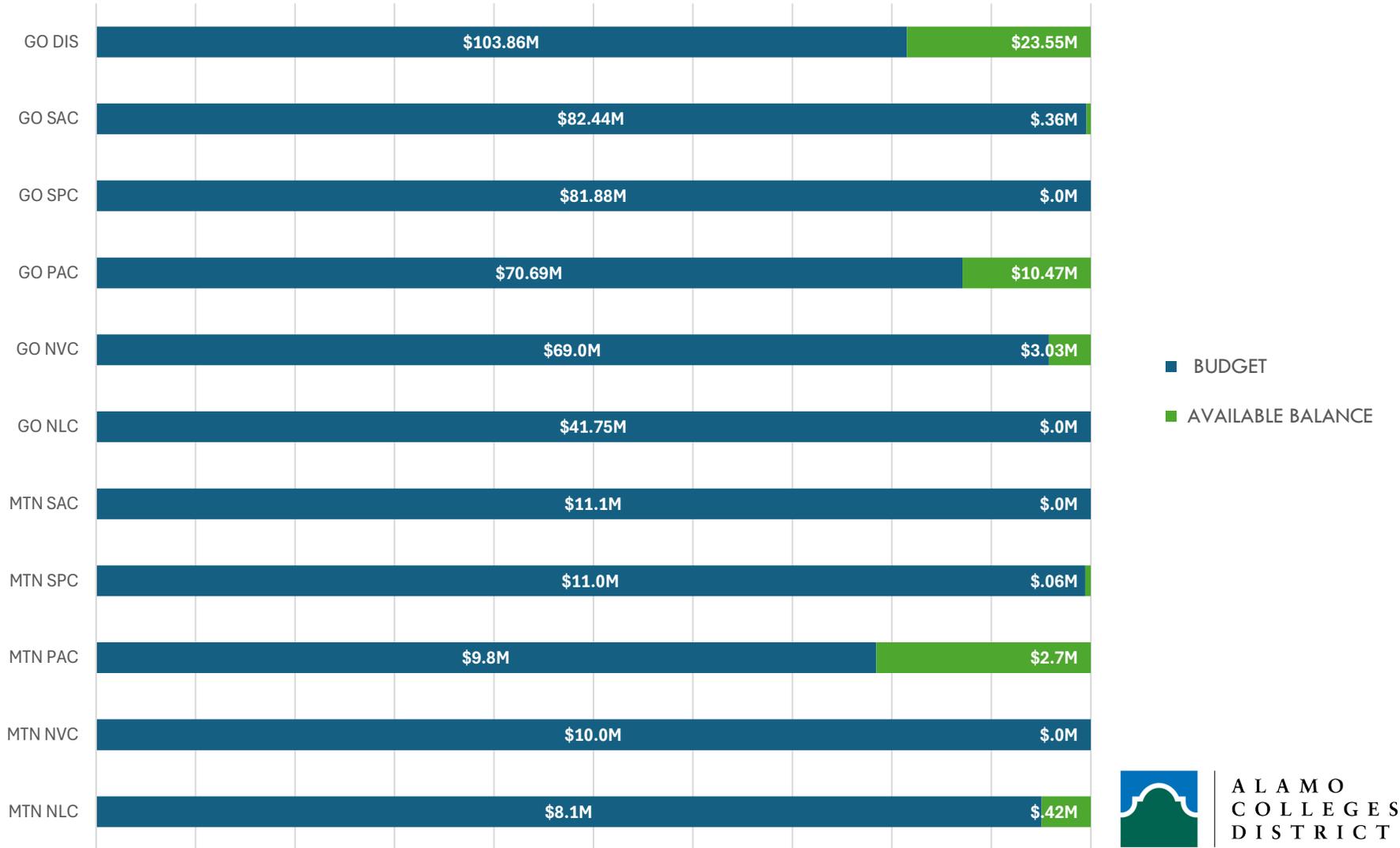
Dr. Mike Flores, Chancellor



Budget vs Actuals - Overview (GO & MTN) Inception to December 31, 2024



Budget vs Available Balance Inception to December 31, 2024



ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM SUMMARY
As of December 31, 2024

FUNDING SOURCES	GO 2017 Limited Tax Bonds	MTN 2020 Maintenance Tax Bonds	GO 2021 Limited Tax Bonds	GO 2022 Limited Tax Bonds	TOTAL
General Obligation Bonds	\$ 173,000,000	\$ -	\$ 225,000,000	\$ 52,000,000	\$ 450,000,000
Maintenance Tax Note Bonds	\$ -	\$ 50,000,000	\$ -	\$ -	\$ 50,000,000
TOTAL FUNDING SOURCES	\$ 173,000,000	\$ 50,000,000	\$ 225,000,000	\$ 52,000,000	\$ 500,000,000

BY LOCATION	BUDGET	CURRENT YEAR TOTAL	PRIOR YEARS' TOTAL	TOTAL TO DATE ALL YEARS	COMMITMENTS	AVAILABLE BALANCE
DISTRICT & DISTRICT WIDE - 2017 G.O. BOND	\$ 103,861,759	\$ 1,441,770	\$ 77,298,251	\$ 78,740,021	\$ 1,575,750	\$ 23,545,988
SAN ANTONIO COLLEGE - 2017 G.O. BOND	\$ 82,442,288	\$ 632	\$ 81,989,192	\$ 81,989,824	\$ 87,822	\$ 364,642
ST. PHILIP'S COLLEGE & SWC - 2017 G.O. BOND	\$ 81,882,071	\$ -	\$ 81,882,071	\$ 81,882,071	\$ -	\$ 0
PALO ALTO COLLEGE - 2017 G.O. BOND	\$ 70,687,015	\$ 346,232	\$ 58,508,879	\$ 58,855,111	\$ 1,362,506	\$ 10,469,398
NORTHWEST VISTA COLLEGE - 2017 G.O. BOND	\$ 69,000,000	\$ (131,656)	\$ 57,621,609	\$ 57,489,953	\$ 8,484,275	\$ 3,025,772
NORTHEAST LAKEVIEW COLLEGE - 2017 G.O. BOND	\$ 41,748,047	\$ 1,071	\$ 41,730,980	\$ 41,732,051	\$ 15,996	\$ -
General Obligation Bond Totals	\$ 449,621,179	\$ 1,658,048	\$ 399,030,981	\$ 400,689,030	\$ 11,526,350	\$ 37,405,800
SAN ANTONIO COLLEGE - 2020 MTN BOND	\$ 11,100,000	\$ -	\$ 11,100,000	\$ 11,100,000	\$ -	\$ -
ST. PHILIP'S COLLEGE & SWC - 2020 MTN BOND	\$ 11,000,000	\$ -	\$ 10,937,817	\$ 10,937,817	\$ -	\$ 62,183
PALO ALTO COLLEGE - 2020 MTN BOND	\$ 9,800,000	\$ -	\$ 7,103,426	\$ 7,103,426	\$ -	\$ 2,696,574
NORTHWEST VISTA COLLEGE - 2020 MTN BOND	\$ 10,000,000	\$ -	\$ 1,818,853	\$ 1,818,853	\$ 8,181,147	\$ 0
NORTHEAST LAKEVIEW COLLEGE - 2020 MTN BOND	\$ 8,100,000	\$ -	\$ 7,678,967	\$ 7,678,967	\$ -	\$ 421,033
MTN Bond Totals	\$ 50,000,000	\$ -	\$ 38,639,063	\$ 38,639,063	\$ 8,181,147	\$ 3,179,791
TOTAL FOR ALL 2017 CIP BONDS	\$ 499,621,180	\$ 1,658,048	\$ 437,670,044	\$ 439,328,092	\$ 19,707,497	\$ 40,585,590

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2024

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
DIS-WETC GO17 - T1	24,000,000	9,983	9,983	23,771,346	23,781,329	6,999	211,672
DIS-SETC GO17 - T1	23,000,000	19,250	312,168	19,921,729	20,233,897	715,741	2,050,363
DIS-N. 281 Property purch - GO17 - T1	5,000,000	-	-	5,000,000	5,000,000	-	-
DIS I-10 NW Ed and Train Ctr. - GO17 - T2	23,881,758	45,654	194,224	2,827,578	3,021,803	628,990	20,230,966
SWC- Redund Police Dpatch @ SWC - GO17 - T1	2,955,408	-	-	2,955,408	2,955,408	-	(0)
DIS MOKA Prog. MGT. - GO17	44,592	-	-	7,254	7,254	-	37,338
TOTAL FOR DISTRICT	\$ 78,881,758	\$ 74,887	\$ 516,375	\$ 54,483,315	\$ 54,999,691	\$ 1,351,730	\$ 22,530,338
DIS Instructional Tech GO17 - T1	2,556,117	25,529	289,187	1,128,944	1,418,130	122,337	1,015,649
DIS Infrastructural & ACOL GO17 T1	12,251,967	465,207	465,207	11,685,075	12,150,283	101,684	0
DIS Comm. & Collaboration Tools GO17 T1	3,997,214	-	-	3,997,214	3,997,214	-	-
Reporting and Analysis - T3	843,897	171,000	171,000	672,897	843,897	-	-
DIS Mobile Tech & Security GO17 - T3	5,330,806	-	-	5,330,805	5,330,805	-	0
TOTAL FOR DISTRICT WIDE INFO. TECH.	\$ 24,980,000	\$ 661,736	\$ 925,394	\$ 22,814,936	\$ 23,740,330	\$ 224,021	\$ 1,015,650
TOTAL FOR DISTRICT / DISTRICT WIDE	\$ 103,861,759	\$ 736,623	\$ 1,441,770	\$ 77,298,251	\$ 78,740,021	\$ 1,575,750	\$ 23,545,988
SAC-Parking Garage GO17 - T1	18,638,309	-	-	18,554,111	18,554,111	84,198	(0)
SAC-Childcare Bldg GO17 - T1	16,653,577	-	-	16,486,077	16,486,077	-	167,500
SAC Law Enforce/ 1st Responder - GO17 - T2	19,905,460	-	632	19,839,062	19,839,694	3,624	62,142
SAC Fletcher St Success Ren w/ Main Entry - GO17 - T2	9,689,076	-	-	9,689,076	9,689,076	-	-
SAC Physical Plant - GO17 - T3	2,471,654	-	-	2,471,654	2,471,654	-	0
SAC Chance Academic Ren - GO17 - T3	3,604	-	-	3,604	3,604	-	-
SAC MFA Ren - GO17 - T3	47,808	-	-	47,808	47,808	-	-
SAC NEW SCIENCE BLDG - GO17	15,032,801	-	-	14,897,801	14,897,801	-	135,000
TOTAL FOR SAC	\$ 82,442,288	\$ -	\$ 632	\$ 81,989,192	\$ 81,989,824	\$ 87,822	\$ 364,642
SPC Culinary Arts Center Exc GO17 -T1	29,997,330	-	-	29,997,330	29,997,330	-	(0)
SPC Norris Tech Renovation GO17 - T2	14,851,838	-	-	14,851,838	14,851,838	-	-
SPC Bowden Renovation GO17 - T3	13,690,846	-	-	13,690,845	13,690,845	-	0
TOTAL FOR SPC	\$ 58,540,014	\$ -	\$ -	\$ 58,540,013	\$ 58,540,013	\$ -	\$ 0
SPC Welding and Auto Body Fac -GO17 -T2	23,342,058	-	-	23,342,058	23,342,058	-	(0)
TOTAL FOR SWC	\$ 23,342,058	\$ -	\$ -	\$ 23,342,058	\$ 23,342,058	\$ -	(0)
TOTAL FOR SPC / SWC	\$ 81,882,071	\$ -	\$ -	\$ 81,882,071	\$ 81,882,071	\$ -	\$ 0

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2024

General Obligation Bonds							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
PAC Manufacturing Bldg GO17 - T1	48,208,991	323,944	346,232	47,766,110	48,112,342	62,472	34,177
PAC Real Estate Purchase (under district funding) GO17 - T1	5,118,242	-	-	5,118,242	5,118,242	-	0
PAC Student Engagement & Welcome Ctr GO17 - T2	4,780	-	-	4,780	4,780	-	-
PAC Natatorium and Gym Ren GO17 - T2	13,769,259	0	-	2,012,886	2,012,886	1,298,747	10,457,626
PAC Physical Plant GO17 - T3	3,585,744	-	-	3,606,862	3,606,862	1,288	(22,405)
TOTAL FOR PAC	\$ 70,687,015	\$ 323,944	\$ 346,232	\$ 58,508,879	\$ 58,855,111	\$ 1,362,506	\$ 10,469,398
NVC Parking Garage GO17 - T1	9,701,860	-	-	9,472,467	9,472,467	-	229,393
NVC Welcome Ctr. GO17 - T1	15,770,421	-	-	15,711,143	15,711,143	-	59,278
NVC Cultural Prog Ctr Excellen GO17 - T2	11,613,947	-	(131,656)	1,165,535	1,033,879	8,484,275	2,095,793
NVC STEM GO17 - T3	29,114,984	-	-	28,554,034	28,554,034	-	560,950
NVC Physical Plant GO17 - T3	2,798,788	-	-	2,718,430	2,718,430	-	80,358
TOTAL FOR NVC	\$ 69,000,000	\$ -	\$ (131,656)	\$ 57,621,609	\$ 57,489,953	\$ 8,484,275	\$ 3,025,772
NLC Tech Ctr Excellence/Science Building GO17 - T2	41,748,047	-	1,071	41,730,980	41,732,051	15,996	-
TOTAL FOR NLC	\$ 41,748,047	\$ -	\$ 1,071	\$ 41,730,980	\$ 41,732,051	\$ 15,996	\$ -
TOTAL 2017 G.O. BONDS	\$ 449,621,179	\$ 1,060,568	\$ 1,658,048	\$ 399,030,981	\$ 400,689,030	\$ 11,526,350	\$ 37,405,800

ALAMO COLLEGES DISTRICT
2017 - CAPITAL IMPROVEMENT PROGRAM EXPENDITURES BY PROJECT
As of December 31, 2024

Maintenance Tax Notes							
PROJECT TITLE	Adjusted Budget	Current Month Expenses	Current Yr Expenses	Prior Yrs Expenses	Total to Date All Yrs Expenses	Commitments	Available Balance
SAC FLETCH ST SCSS MTN20	11,100,000	-	-	11,100,000	11,100,000	-	-
TOTAL FOR SAC	\$ 11,100,000	\$ -	\$ -	\$ 11,100,000	\$ 11,100,000	\$ -	\$ -
SPC THCA Culinary-MTN20	2,135,269	-	-	2,135,269	2,135,269	-	-
SPC NORRIS TECH MTN20	8,448,279	-	-	8,448,279	8,448,279	-	-
SPC WELD & AUTO MTN20	354,269	-	-	354,269	354,269	-	(0)
SPC UNALLOCATED MTN20	62,183	-	-	-	-	-	62,183
TOTAL FOR SPC / SWC	\$ 11,000,000	\$ -	\$ -	\$ 10,937,817	\$ 10,937,817	\$ -	\$ 62,183
PAC NATA & GYM IMP - MTN20	9,800,000	-	-	7,103,426	7,103,426	-	2,696,574
TOTAL FOR PAC	\$ 9,800,000	\$ -	\$ -	\$ 7,103,426	\$ 7,103,426	\$ -	\$ 2,696,574
NVC CUL PRGMS CYP REN - MTN20	8,181,147	-	-	-	-	8,181,147	-
NVC WELCOME CTR - MTN20	1,818,853	-	-	1,818,853	1,818,853	-	0
TOTAL FOR NVC	\$ 10,000,000	\$ -	\$ -	\$ 1,818,853	\$ 1,818,853	\$ 8,181,147	\$ 0
NLC SCI/TECH CTR of EXEL - MTN20	5,424,101	-	-	5,424,101	5,424,101	-	-
NLC VETERANS CENTER FFE - MTN20	421,033	-	-	-	-	-	421,033
NLC ACA BLDG I ELEV - MTN20	1,260,941	-	-	1,260,941	1,260,941	-	(0)
NLC NLIB Elev & L Ren - MTN20	143,926	-	-	143,926	143,926	-	0
NLC STU COM MOIST BAR - MTN20	850,000	-	-	850,000	850,000	-	-
TOTAL FOR NLC	\$ 8,100,000	\$ -	\$ -	\$ 7,678,967	\$ 7,678,967	\$ -	\$ 421,033
TOTAL 2020 MTN BONDS	\$ 50,000,000	\$ -	\$ -	\$ 38,639,063	\$ 38,639,063	\$ 8,181,147	\$ 3,179,791
TOTAL 2017 CIP G.O. & MTN BONDS	\$ 499,621,180	\$ 1,060,568	\$ 1,658,048	\$ 437,670,044	\$ 439,328,092	\$ 19,707,497	\$ 40,585,590

Discussion and Possible Action on Approval of Financial Reports

Presented to the Board acting as Committee of the Whole on February 18, 2025 and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

“The Alamo Colleges Board of Trustees hereby accepts the financial reports as presented.”

PURPOSE

The following financial reports are presented to the Board of Trustees for informational and approval purposes for December 31, 2024.

BACKGROUND

1. Financial Charts
2. Comparison of Year-to-Date Actual Revenues/Expenditures

IMPLICATIONS

Financial: N/A

Strategic Plan: Strategic Objective III Performance Excellence

Human Resources: N/A

ATTACHMENTS: Financial Reports

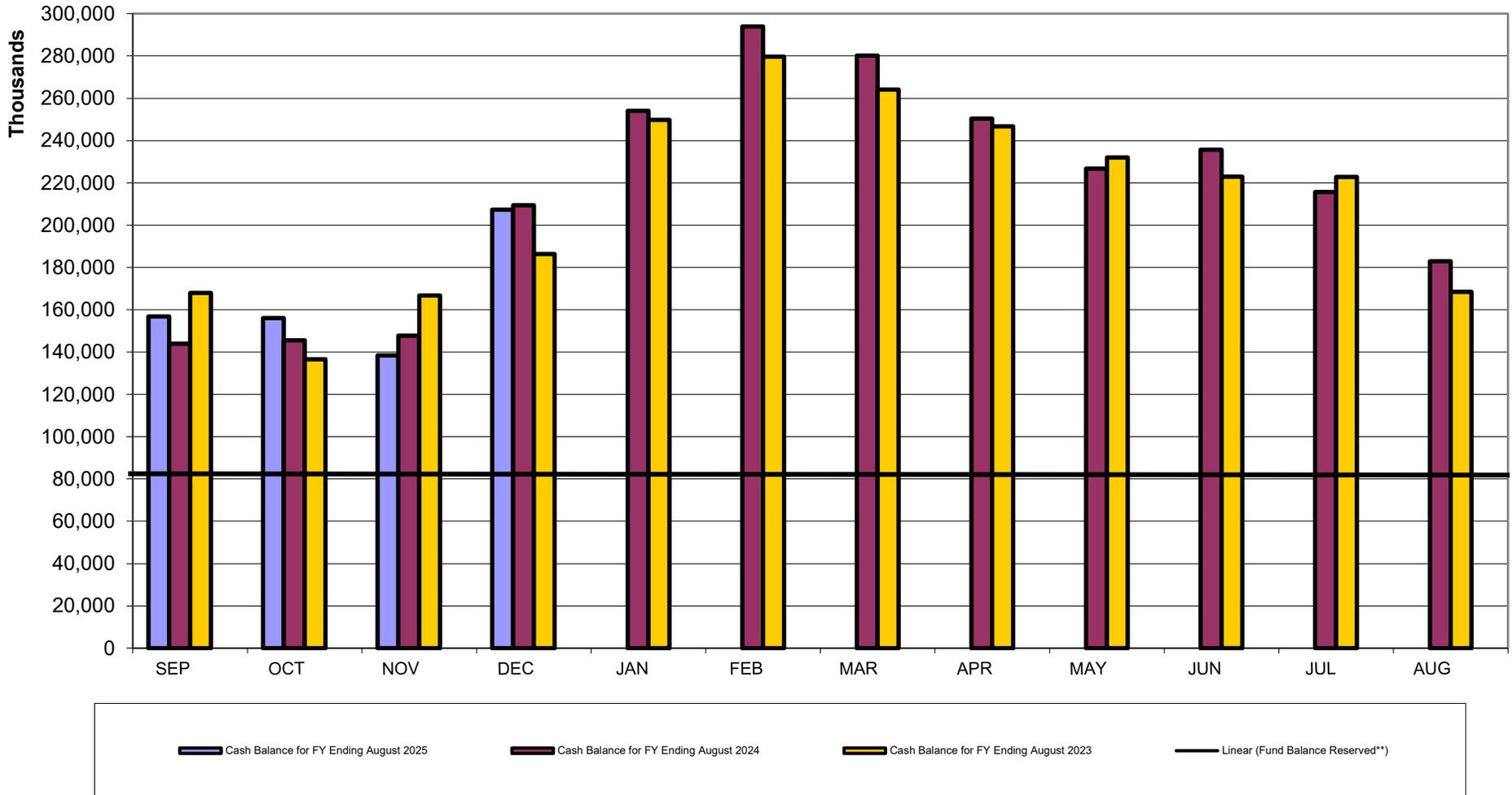
Lisa L. Mazure, MSA, CPA
Associate Vice Chancellor for Finance and
Fiscal Services

Dr. Thomas Cleary
Interim Vice Chancellor for Finance and
Administration

Dr. Mike Flores, Chancellor



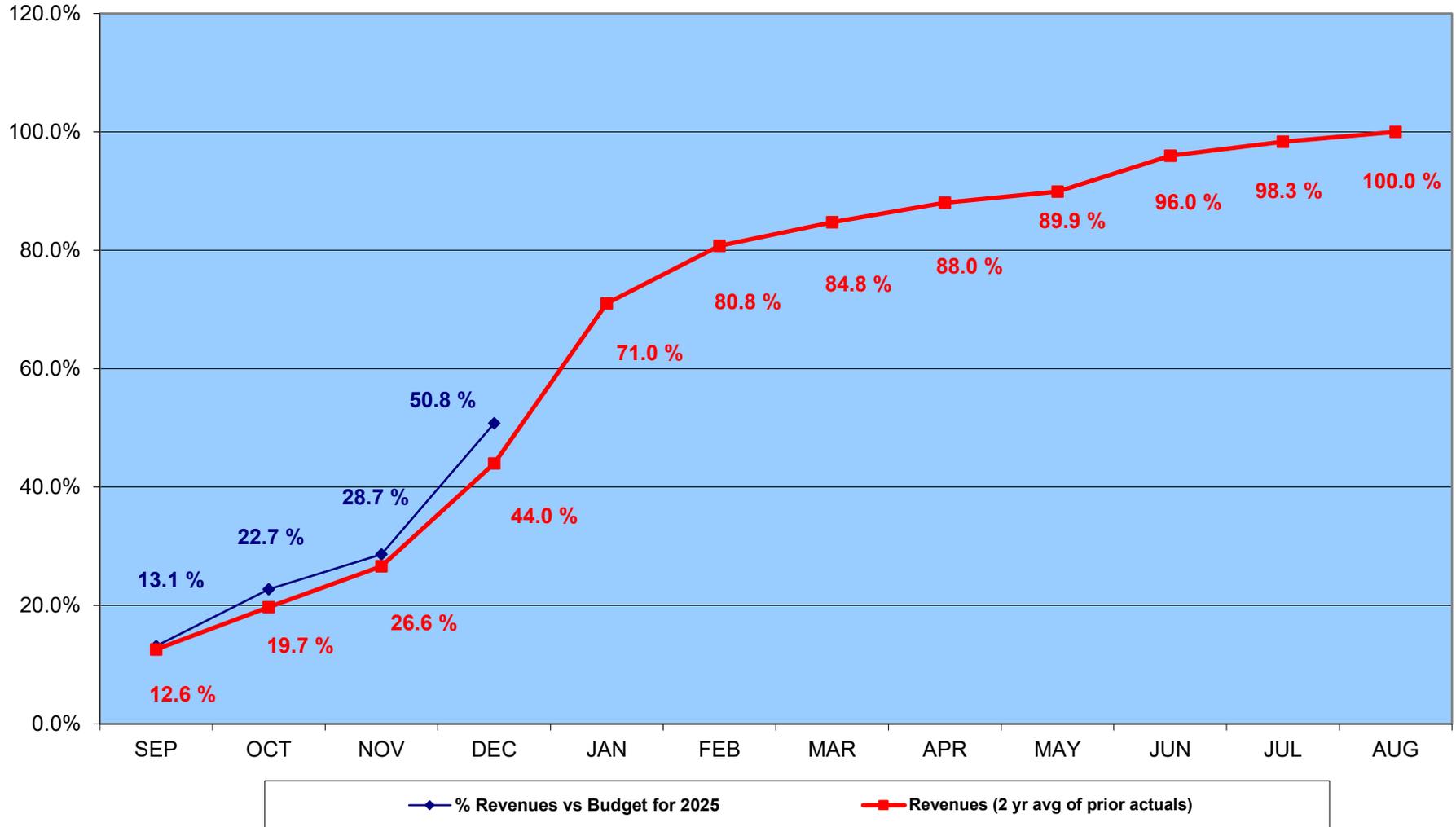
Alamo Colleges District
Current Operating Fund Cash Analysis
 (For Fiscal Years Ending August 2025, 2024 and 2023)
 Through December 2024



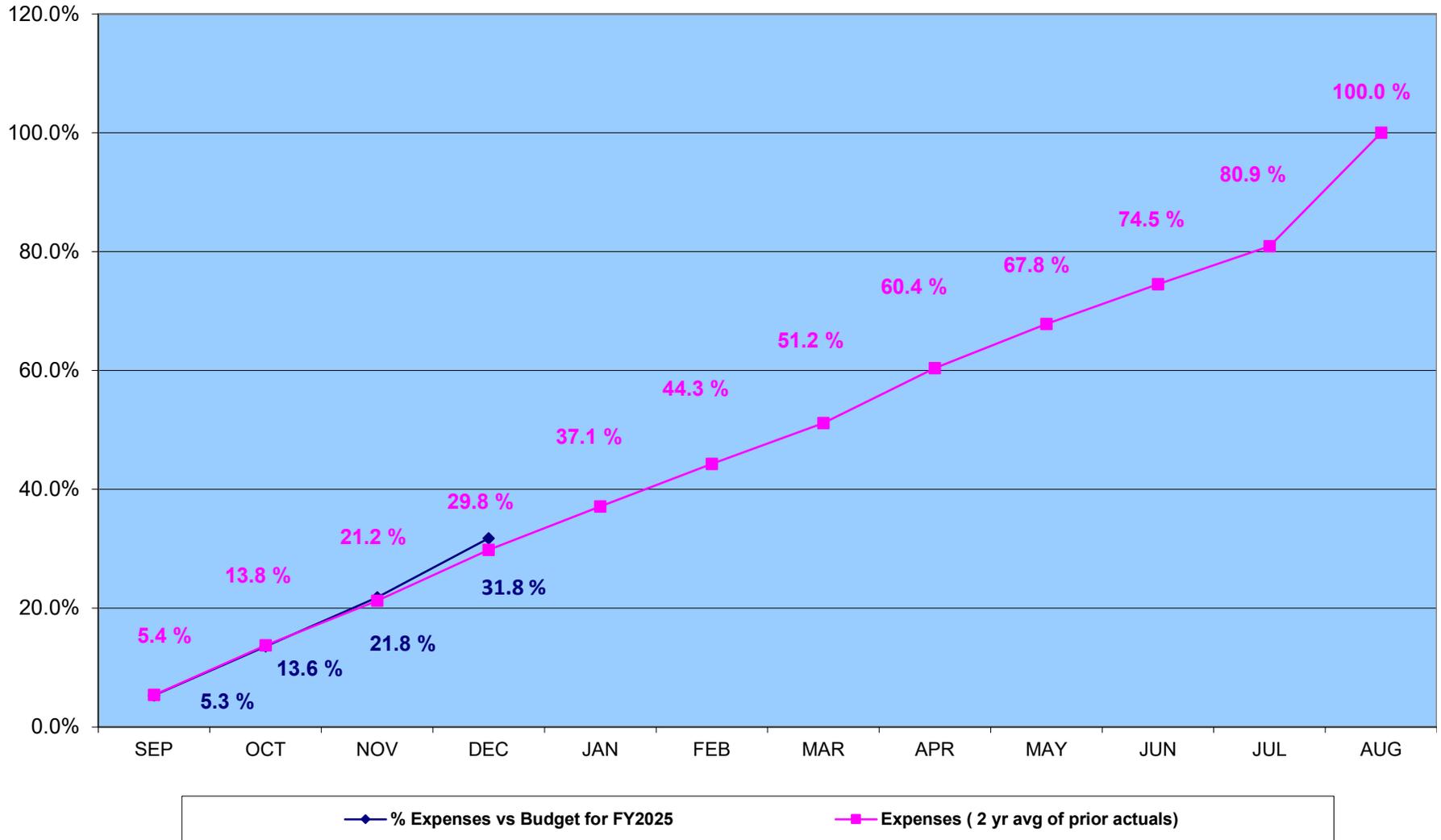
*Includes Cash and Investments.
 Chart excludes cash balances for capital construction and debt service.
 August includes Fall Tuition collections.

**Fund Balance Reserved excludes encumbrances and operating commitments.

Alamo Colleges District Unrestricted Operating Actual Revenues as % of Adjusted Budgeted Revenues Compared to Average of Two Prior Years Actual Revenues



Alamo Colleges District
Unrestricted Operating Actual Expenses and Transfers as % of Adjusted Budgeted Expenses and Transfers
Compared to Average of Two Prior Years Actual Expenses and Transfers



ALAMO COLLEGES DISTRICT
FY 2024 - 2025 ALL FUNDS ACTUALS VS BUDGET REPORT
DECEMBER 2024 YEAR-TO-DATE

	Adjusted Budget 2024 - 2025 (A) (as of December 2024)		YTD Actual 12/31/2024		% of Budget (4th month / 33.3 % of Year)			
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted		Restricted	
					12/31/24	12/31/23	12/31/24	12/31/23
REVENUES								
Instruction and General	521,975,199	40,584,608	263,346,723	5,046,283	50.5%	51.7%	12.4%	27.9%
Public Service	340,500	-	415,832	-	122.1%	29.0%		
Scholarships and Fellowships	-	94,751,553	-	16,945,324			17.9%	18.8%
Auxiliary Enterprises	3,434,172	-	2,223,769	-	64.8%	62.1%		
Student Activity Fee	2,814,345	-	2,367,896	-	84.1%	86.3%		
Subtotal Current Funds	528,564,216	135,336,161	268,354,220	21,991,607	50.8%	51.9%	16.2%	21.7%
Capital Outlay	-	10,322,153	-	808,159			7.8%	13.2%
Renewals & Replacements	-	-	-	-				
Building	-	34,072,959	-	3,092,455			9.1%	28.3%
Furniture & Equipment	-	-	-	-				
Debt Services	-	102,929,829	-	54,512,646			53.0%	51.3%
Subtotal Plant Funds	-	147,324,941	-	58,413,260		0.0%	39.6%	43.8%
TOTAL REVENUES	528,564,216	282,661,102	268,354,220	80,404,867	50.8%	51.9%	28.4%	33.0%
BEGINNING FUND BALANCES (B)								
Instruction and General	109,955,079	2,182,661	109,955,079	2,182,661				
Public Service	(1,180,232)	-	(1,180,232)	-				
Scholarships and Fellowships	-	8,952,401	-	8,952,401				
Auxiliary Enterprises	5,612,715	-	5,612,715	-				
Student Activity Fee	2,387,593	-	2,387,593	-				
Subtotal Current Funds	116,775,155	11,135,062	116,775,155	11,135,062				
Capital Outlay	-	50,363,368	-	50,363,368				
Renewals & Replacements	-	-	-	-				
Building	-	303,094,388	-	303,094,388				
Furniture & Equipment	-	20,473,776	-	20,473,776				
Debt Services	-	14,883,009	-	14,883,009				
Subtotal Plant Funds	-	388,814,541	-	388,814,541				
TOTAL BEGINNING FUND BALANCES	116,775,155	399,949,603	116,775,155	399,949,603				
TOTAL AVAILABLE (Revenues + Beg. Fund Balance)								
Instruction and General	631,930,278	42,767,269	373,301,802	7,228,944				
Public Service	(839,732)	-	(764,400)	-				
Scholarships and Fellowships	-	103,703,954	-	25,897,725				
Auxiliary Enterprises	9,046,887	-	7,836,484	-				
Student Activity Fee	5,201,938	-	4,755,489	-				
Subtotal Current Funds	645,339,371	146,471,223	385,129,375	33,126,669				
Capital Outlay	-	60,685,521	-	51,171,527				
Renewals & Replacements	-	-	-	-				
Building	-	337,167,347	-	306,186,843				
Furniture & Equipment	-	20,473,776	-	20,473,776				
Debt Services	-	117,812,838	-	69,395,655				
Subtotal Plant Funds	-	536,139,482	-	447,227,801				
TOTAL AVAILABLE	645,339,371	682,610,705	385,129,375	480,354,470				

(A) Includes no budget amendments.

(B) Beginning fund balance are unaudited ending FY23-24 fund balances. The fund balances include Board mandated 15% operating reserve, grants, construction, scholarships, & gifts funds.

ALAMO COLLEGES DISTRICT
FY 2024 - 2025 ALL FUNDS ACTUALS VS BUDGET REPORT
DECEMBER 2024 YEAR-TO-DATE

	Adjusted Budget 2024 - 2025 (A) (as of December 2024)		YTD Actual 12/31/2024		% of Budget (4th month / 33.3 % of Year)			
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted		Restricted	
					12/31/24	12/31/23	12/31/24	12/31/23
EXPENDITURES								
Instruction and Genera	488,254,170	40,584,608	157,409,446	8,327,236	32.2%	28.4%	20.5%	28.7%
Public Service	2,301,722	-	595,579	-	25.9%	27.6%	-	-
Scholarships and Fellowships	-	100,924,051	-	19,419,677	-	-	19.2%	18.8%
Auxiliary Enterprises	1,533,309	-	296,372	-	19.3%	12.8%	-	-
Student Activity Fee	3,148,390	-	970,648	-	30.8%	31.6%	-	-
Subtotal Current Funds	495,237,591	141,508,659	159,272,045	27,746,913	32.2%	28.3%	19.6%	21.8%
Capital Outlay	-	30,104,793	-	2,712,079	-	-	9.0%	2.7%
Renewals & Replacements	-	-	-	-	-	-	-	-
Building	-	193,696,009	-	22,972,790	-	-	11.9%	5.3%
Furniture & Equipment	-	5,068,468	-	54,300	-	-	-	-
Debt Services	-	111,213,416	-	5,627,948	-	-	5.1%	5.4%
Subtotal Plant Funds	-	340,082,686	-	31,367,117	-	-	9.2%	6.0%
TOTAL EXPENDITURES	495,237,591	481,591,345	159,272,045	59,114,030	32.2%	28.3%	12.3%	10.6%
TRANSFERS (IN) OUT								
Instruction and General	-	-	8,704,165	-	-	-	-	-
Public Service	-	-	-	-	-	-	-	-
Scholarships and Fellowships	6,625,494	(6,625,494)	-	(3,195,042)	-	-	-	-
Auxiliary Enterprises	-	-	-	-	-	-	-	-
Student Activity Fee	-	-	-	-	-	-	-	-
Subtotal Current Funds	6,625,494	(6,625,494)	8,704,165	(3,195,042)	-	-	-	-
Capital Outlay	1,257,452	(1,257,452)	-	-	-	-	-	-
Renewals & Replacements	-	-	-	-	-	-	-	-
Building	51,000	(51,000)	-	-	-	-	-	-
Furniture & Equipment	18,992,679	(18,992,679)	-	-	-	-	-	-
Debt Services	6,400,000	(6,400,000)	-	(5,509,123)	-	-	-	-
Subtotal Plant Funds	26,701,131	(26,701,131)	-	(5,509,123)	-	-	-	-
NET TRANSFERS	33,326,625	(33,326,625)	8,704,165	(8,704,165)	-	-	-	-
TOTAL EXPENSE & TRANSFERS	528,564,216	448,264,720	167,976,210	50,409,865	31.8%	31.0%	11.2%	6.2%
ENDING FUND BALANCES								
Instruction and General	143,676,108	2,182,661	207,188,191	(1,098,292)	-	-	-	-
Public Service	(3,141,454)	-	(1,359,979)	-	-	-	-	-
Scholarships and Fellowships	(6,625,494)	9,405,397	-	9,673,090	-	-	-	-
Auxiliary Enterprises	7,513,578	-	7,540,112	-	-	-	-	-
Student Activity Fee	2,053,548	-	3,784,841	-	-	-	-	-
Subtotal Current Funds	143,476,286	11,588,058	217,153,165	8,574,798	-	-	-	-
Capital Outlay	(1,257,452)	31,838,180	-	48,459,448	-	-	-	-
Renewals & Replacements	-	-	-	-	-	-	-	-
Building	(51,000)	143,522,338	-	283,214,053	-	-	-	-
Furniture & Equipment	(18,992,679)	34,397,987	-	20,419,476	-	-	-	-
Debt Services	(6,400,000)	12,999,422	-	69,276,830	-	-	-	-
Subtotal Plant Funds	(26,701,131)	222,757,927	-	421,369,807	-	-	-	-
TOTAL ENDING FUND BALANCES	116,775,155	234,345,985	217,153,165	429,944,605	-	-	-	-
TOTAL EXP, TRF & BALANCES	645,339,371	682,610,705	385,129,375	480,354,470	-	-	-	-

(A) Includes no budget amendments.

ALAMO COLLEGES DISTRICT
FOR THE FOUR MONTH PERIOD ENDED DECEMBER 31, 2024

(1) Revenue Variance:

For the four-month period ended December 31, 2024, operating revenue increased by 2.2%, or \$5.9 million, to \$268.4 million, compared to \$262.5 million for the same period in the prior year. This increase is primarily attributed to an increase in tax revenues of \$5.1 million, a \$2.2 million rise in tuition and fee revenues, an increase in other income of \$0.7 million, partially offset by a reduction in state appropriations of \$2.1 million.

- a) Tax revenues for FY25 and FY24 are \$141.8 and \$136.7 million, respectively. This represents a 3.7% increase over last year. The budget for tax revenues for FY25 and FY24 stand at \$271.4 million and \$255.4 million. The District continues to benefit from increasing taxable values in Bexar County. The projected ad valorem taxes increase as the taxable assessed value of properties across Bexar County providing a 6.3% increase in budgeted tax revenues, with no change to the property tax rate. This increase will continue to fund critical facilities maintenance and operations, expansion of workforce programs like nursing and high demand programs.
- b) Tuition and fees for FY25 increased by 3.5%, or \$2.2 million, compared to FY24. FY25 revenues are \$65.6 million, or 52.4% of the budget, versus FY24 revenues of \$63.4 million, or 54.3% of the budget. The positive variance in regular tuition is attributed to a strong increase in headcount and semester credit hours, offset by the Board's decision to reduce Out-of-District and Non-Texas/Non-Resident tuition rates to make the cost of attendance more affordable. Headcount enrollment for Fall 2024 increased by 10.9%, or 7,849 students, to 79,680. Fall 2024 semester credit hours also showed a similar increase of 11.1%, or 55,481 hours, reaching a total of 557,511 semester credit hours (as of 10/23/2024).
- c) State appropriations for the current and prior years are \$53.4 million and \$55.5 million, respectively, representing 46.8% and 47.5% of their respective budgets. State appropriations include state-paid benefits (group health and retirement). Budgeted appropriations for FY25 are \$114.0 million, compared to \$116.8 million in the prior year.

(2) Expense Variance:

- a) The total All Funds expense budget approved by the Board of Trustees for FY 2024-2025 is \$976.9 million, comprised of \$528.6 million in operating expense and \$448.3 million in restricted funds. The goal of the operating expense budget is to continue to the momentum that we have created in positioning the Alamo Colleges District for "smart growth," which makes the most effective use of every dollar of revenue to support the economic and social mobility of the members of our community and the success of our students. The President of each of the five colleges maintains local control of their operating funds and distributes their respective allocated budget to: (a) funded employee positions, and (b) departmental operational expense accounts, based on the strategic initiatives and priorities at that location. The driving force behind the FY25 operating budget is funding the strategic priorities of the Alamo Colleges District (ACD) for our students. ACD, the largest higher education institution in South Texas and the only community college system to win the Malcolm Baldrige National Quality Award (twice), is working to fulfill Chancellor Dr. Mike Flores' moon shot vision of ending poverty in San Antonio through education. To make this bold vision a reality, the District and its five colleges - St. Philip's College, San Antonio College, Palo Alto College, Northwest Vista College and Northeast Lakeview College - are working to make access to a college education and successful completion of a degree or certificate accessible to all residents in its eight-county service area. ACD has implemented various investment strategies based on several identified community needs to provide accessible college education and opportunities for achieving student success.
- b) Operating expenses for FY25 and FY24 for the same period stand at 31.8% and 31.0% of the budget, respectively. Actual expenses for FY25 and FY24 are \$168.0 million and \$162.0 million, respectively, representing an increase of \$6.0 million

Discussion and Possible Action on Approval of Monthly Report on Cooperative Purchases in Excess of \$200,000

Presented to the Board Acting as Committee of the Whole on February 18, 2025 and now presented to the Board for approval on February 25, 2025.

MINUTE ORDER

“The Alamo Colleges District Board of Trustees hereby approves the monthly Cooperative Purchase Report as presented.”

PURPOSE

The purpose of this Minute Order is to provide a monthly report of purchases exceeding \$200,000 and any fees charged by the various local, state, and national providers of Cooperative Purchasing (COOP) programs during November 2024 & December 2024. Not all COOP programs charge fees, and some COOP’s offer cash rebates paid directly to Alamo Colleges. The Purchasing and Contract Administration Department utilizes the COOP programs to gain greater access to goods and services, cost savings through leveraged buying, and reduced administration costs by issuing fewer competitive bids and proposals. The combined buying power of public institutions throughout the State of Texas and nationally translates into savings and provides an efficient, cost effective and legal means for providing goods and services to departments throughout the Alamo Colleges in an expedited fashion.

BACKGROUND

Vendor contracts awarded through approved federal, state or cooperative purchasing agreements are a statutorily approved alternative to competitively procured vendor contracts. Only the following such contract purchases require prior Board approval:

- a. Purchases valued at \$200,000 or more in any 12-month period that will result in additional gross square footage (permanent or otherwise) that will require cleaning and maintaining and have at least two utilities present.
- b. Purchases valued at \$200,000 or more in any 12-month period that in the judgment of the Chancellor or Purchasing & Contract Administration would commit the College District or one of the colleges to an entirely new technology that would be pervasive for subsequent years.

For any cooperative purchasing contract valued at \$25,000 or more, Purchasing & Contract Administration shall document any contract-related fee, including any management fee. At least annually, Purchasing & Contract Administration shall present a written report regarding any contract-related fees, including any management fees, to the Board of Trustees at a properly posted open meeting.

IMPLICATIONS

Financial: None
Strategic Plans: Goal I-Student Success; and Goal III-Performance Excellence
Employee Services: None
Attachments: Cooperative Contract Purchases over \$200,000

Jody Eastland

Jody M. Eastland, MBA, FAHRMM, CMRP
Director, Purchasing & Contract Administration

Lisa Mazure, CPA
Associate Vice Chancellor for
Finance and Fiscal Services

Dr. Thomas Cleary
Interim Vice Chancellor for Finance & Administration

Dr. Mike Flores
Chancellor

COOPERATIVE CONTRACT PURCHASES OVER \$200,000

Location	Type of Funding	Description	Purpose/Why	COOP Admin Fee	Total Cost	Vendor/ Co-Op
Enterprise-wide	District Operating	Purchase of Annual Preventive Maintenance for Building Automation or Security Service	Provide Building Automation Service of Security Service Department.	\$0.00	\$300,000.00	Entech Sales and Services Omnia R220703
Enterprise-wide	District Operating	Annual Preventive Maintenance HVAC Chemicals & Services	Annual Preventive Maintenance to include Chemical & Services for HVAC Systems Enterprise-wide	\$0.00	\$448,872.00	Apollo Water Services Region 5 #R20240504
ACCESS / DIS Building Maintenance	District Operating	Annual subscription of cloud-based platform that manages, monitor and predicts facilities maintenance requirements	Optimize performance, reduce downtime, prioritize resources, and extend asset lifecycles	\$0.00	\$378,099.68	IBM Corporation DIR-CPO-5227
Northeast Lakeview College	DIS Construction Management	Purchase of Labor and Materials for roof repairs for Salado Hall Building 700	Provide installation of new GACO silicone roof coating system	\$0.00	\$211,026.45	Empire Roofing Omnia 04-29 JOC Contract
ACCESS/ Information Technology	ACCESS Operating	Purchase of the Cornerstone Learning Suite, Performance Suite, and Recruiting Suite	To expand implementation and refinement of continuous improvement activities, including but not limited to the three elements of the AlamoWAY: Student Success, Principle-Centered Leadership, and Performance Excellence	\$0.00	\$264,784.29	Cornerstone On Demand DIR-CPO-5069



Northwest Vista College / Veteran's Center	Northwest Vista College Capital	Purchase of landscape improvements to include demo beds, prepare beds, debris haul off and disposal, crew labor and irrigation zone adjustments and improvements.	Provide landscape enhancements for newly constructed Northwest Vista College Veteran's Center for students & staff	\$0.00	\$266,226.74	ABM Industry Groups LLC BuyBoard 726-24
Northeast Lakeview College	DIS MTN23 Projects	Renovation to perform moisture barrier improvements to existing building.	Drainage Improvement for Building 700 Salado Hall	\$0.00	\$3,532,136.03	SpawGlass Contractors Incorporated TIPS 24010401 (Non JOC)



Discussion and Possible Action on FY2023-24 Annual Financial Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College.

Presented to the Board acting as Committee of the Whole on February 18, 2025 and now presented to the ALAMO COLLEGES DISTRICT BOARD OF TRUSTEES for approval on February 25, 2025.

MINUTE ORDER

“The Board of Trustees approves the attached Annual Financial Reports for San Antonio College, St. Philip’s College, Palo Alto College, and Northwest Vista College for the year ended August 31, 2024; and accepts the Independent Accountant’s Review Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College.

PURPOSE

To comply with the Southern Association of Colleges and Schools Commission on Colleges (SACS-COC) accreditation requirements.

BACKGROUND

The Annual Financial Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College were recently completed by your Finance and Administration staff. The reports are prepared in accordance with generally accepted accounting principles and the Governmental Accounting Standards Board (GASB).

The Annual Financial Reports for SAC, SPC, PAC and NVC are prepared to provide required information for the Colleges’ accreditation by the Southern Association of Colleges and Schools Commission on Colleges (SACS-COC).

The reports include the review reports from CliftonLarsonAllen LLP.

Report	Opinion
Independent Accountant’s Review Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College	Unmodified

IMPLICATIONS

Financial: As agreed to in the Master Engagement Letter
 Strategic Plan: Goals I (Student Success) and III (Performance Excellence)
 Human Resources: N/A

ATTACHMENTS

1. Annual Financial Reports for San Antonio College, St. Philip’s College, Palo Alto College and Northwest Vista College. Includes CliftonLarsonAllen LLP’s review reports.

 Lisa L. Mazure, MSA, CPA Date
 Assoc. Vice Chancellor for Finance & Fiscal Svcs.

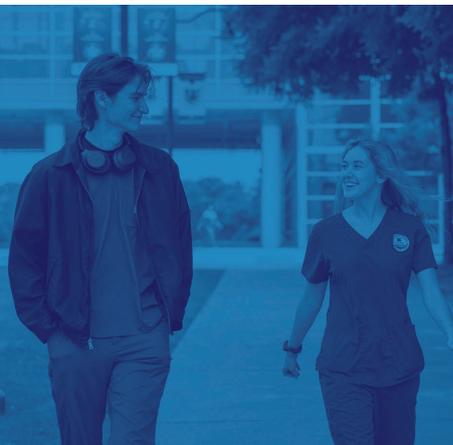
 Dr. Thomas Cleary Date
 Vice Chancellor for Finance & Administration

 Dr. Mike Flores, Chancellor Date

ST. PHILIP'S COLLEGE SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023



ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2024 and 2023**

Prepared by:

Finance and Fiscal Services Department

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

**ANNUAL FINANCIAL REPORT
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ALAMO COLLEGES DISTRICT
St. Philip's College

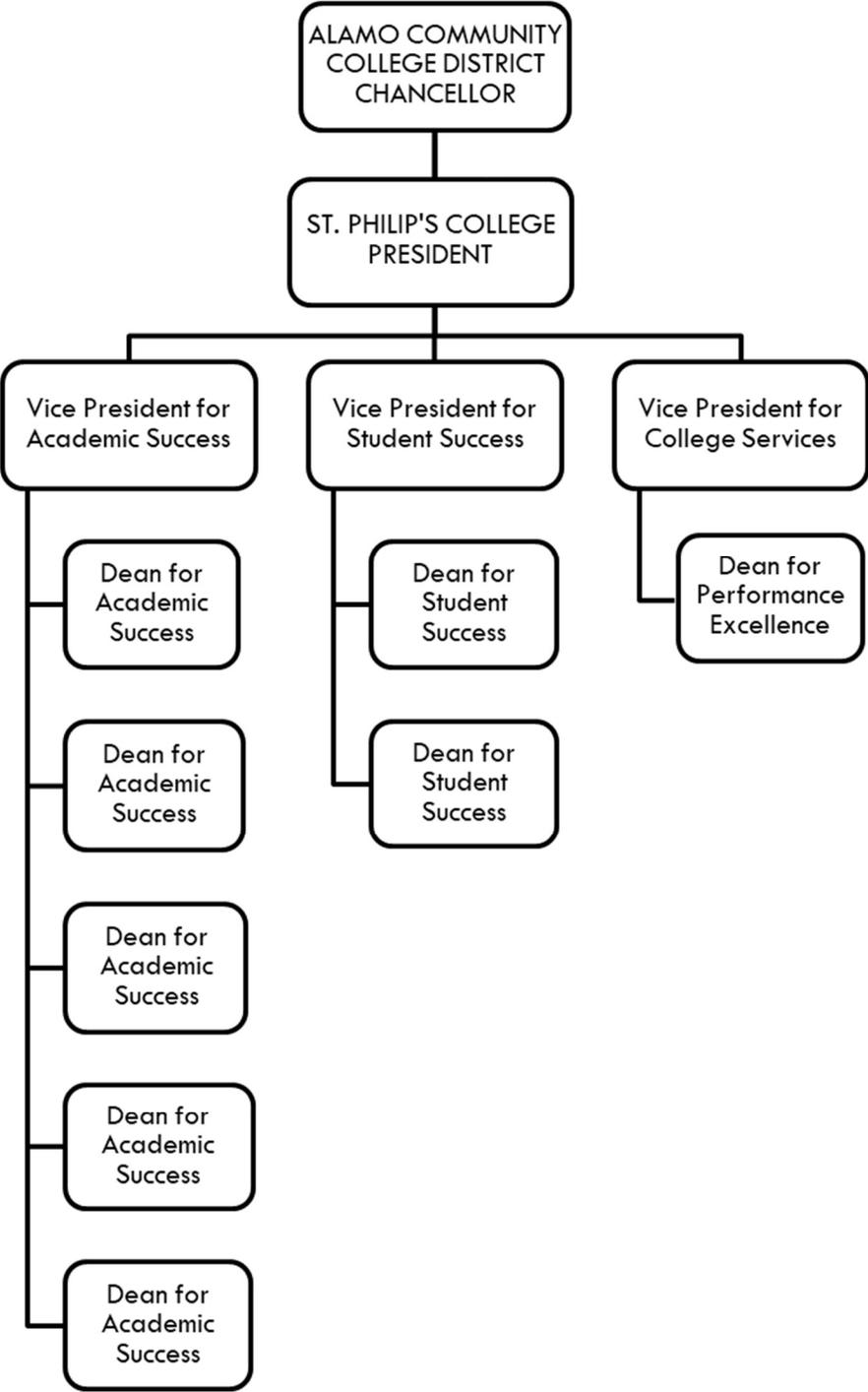
Introductory Section



ALAMO COLLEGES DISTRICT
St. Philip's College

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



ST. PHILIP'S COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2024

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Clint Kingsbery	Chairperson	San Antonio, Texas	8	2026
Joe Alderete, Jr.	Vice-Chairperson	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Secretary	San Antonio, Texas	3	2028
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2030
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2030
Dr. Lorena Pulido	Member of the Board	San Antonio, Texas	4	2026
Gerald Lopez	Member of the Board	San Antonio, Texas	5	2030
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Logan Martinez	Student Trustee	San Antonio, Texas		2025

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Dr. Thomas S. Cleary	Vice Chancellor for Finance and Administration (interim)
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughhead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Debi Gaitan	Vice Chancellor for Student Success (interim)
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Francisco Solis	President, San Antonio College (interim)
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

ST. PHILIP'S COLLEGE

(A college of the Alamo Community College District)

MISSION

St. Philip's College, a Historically Black College and Hispanic Serving Institution founded in 1898, is a comprehensive public college offering degrees and certificates, whose mission is to empower our diverse student population through educational achievement and career readiness.

VISION

St. Philip's College will be the best in the nation in Student Success and Performance Excellence.

VALUES

St. Philip's College is committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
St. Philip's College

Financial Section



ALAMO COLLEGES DISTRICT
St. Philip's College



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
St. Philip's College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of St. Philip's College (the College), which comprise the statements of net position as of August 31, 2024 and 2023, and the related statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of St. Philip's College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.



CliftonLarsonAllen LLP

San Antonio, Texas
February 13, 2025

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2024 and 2023

	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 17,880,027	\$ 14,015,509
Restricted cash and cash equivalents	5,700,448	243,575
Accounts receivable and notes receivable, net of allowance	7,118,739	16,129,312
Total current assets	30,699,214	30,388,396
Noncurrent assets:		
Restricted cash and cash equivalents	18,179,778	27,224,008
Capital assets (net)	290,172,990	292,361,984
Total noncurrent assets	308,352,768	319,585,992
TOTAL ASSETS	339,051,982	349,974,388
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	6,010,226	13,517,720
Funds held for others	437,723	411,652
Unearned income	8,318,272	6,819,673
Current portion of noncurrent liabilities	14,279,780	14,225,571
Total current liabilities	29,046,001	34,974,616
Noncurrent liabilities	154,140,801	168,420,581
TOTAL LIABILITIES	183,186,802	203,395,197
NET POSITION		
Net investment in capital assets	141,285,388	136,065,944
Restricted for:		
Expendable		
Student aid	1,580,566	1,794,874
Instructional programs	156,094	131,356
Capital projects	3,484,914	275,539
Unrestricted	9,358,218	8,311,478
TOTAL NET POSITION	\$ 155,865,180	\$ 146,579,191

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2024 and 2023

	2024	2023
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$17,573,301 and \$16,668,513, respectively)	\$ 13,201,944	\$ 9,496,714
Grants and contracts	8,823,548	8,369,488
Auxiliary enterprises	576,367	637,847
Other operating revenues	536,385	459,055
Total operating revenues (Schedule A)	23,138,244	18,963,104
OPERATING EXPENSES:		
Instruction	48,571,537	44,629,901
Public service	46,306	60,667
Academic support	7,578,527	6,877,357
Student services	9,645,157	8,808,981
Institutional support	15,830,930	13,362,810
Operation and maintenance of plant	14,539,371	10,483,385
Scholarships and fellowships	15,404,537	11,045,446
Auxiliary enterprises	338,410	327,878
Depreciation	16,475,567	12,905,719
Total operating expenses (Schedule B)	128,430,342	108,502,144
Operating loss	(105,292,098)	(89,539,040)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	21,710,528	18,121,060
Ad valorem taxes		
Taxes for maintenance and operations	43,405,560	11,232,679
Taxes for maintenance notes	6,892,405	1,866,383
Taxes for general obligation bonds	9,815,111	1,701,951
Federal grants, non-operating	34,926,172	71,856,084
State grants, non-operating	2,129,860	764,526
Gifts	-	1,555,489
Investment income	138,467	48,403
Other non-operating state funds-FAST	1,257,355	-
Interest on capital-related debt	(5,512,499)	(6,134,618)
Other non-operating expenses	(184,872)	(10,490)
Net non-operating revenues (Schedule C)	114,578,087	101,001,467
Increase in net position	9,285,989	11,462,427
NET POSITION:		
Net position - beginning of year	146,579,191	135,116,764
Net position - end of year (Schedule D)	\$ 155,865,180	\$ 146,579,191

The accompanying notes are an integral part of these financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 15,957,971	\$ 10,368,832
Receipts from grants and contracts	2,709,789	2,107,040
Other receipts	536,385	459,126
Payments to or on behalf of employees	(60,781,222)	(55,596,327)
Payments to suppliers for goods and services	(33,004,866)	(26,485,084)
Payments for scholarships and fellowships	(15,404,537)	(11,045,446)
Receipts from Federal loans for students	3,075,391	2,894,621
Payment for Federal loans issued to students	(3,080,545)	(2,868,510)
Net cash used by operating activities	(89,991,634)	(80,165,748)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	18,032,570	14,198,386
Receipts from ad valorem taxes	43,405,560	11,232,679
Receipts from non-operating federal and state revenue	47,527,052	69,140,123
Receipts from gifts and grants (other than capital)	-	44,989
Receipts from student organizations and other agency transactions	26,071	30,968
Net cash provided by non-capital financing activities	108,991,253	94,647,145
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	-	51,088,331
Receipts from ad valorem taxes for debt service	16,707,516	3,568,334
Receipts from capital grant contracts, grants and gifts	5,410,267	5,410,267
Payments for capital assets acquisition and construction of capital assets	(21,240,638)	(46,917,193)
Payments on capital debt - principal	(14,225,571)	(14,061,571)
Payments on capital debt - interest	(5,512,499)	(6,134,618)
Net cash used by capital and related financing activities	(18,860,925)	(7,046,450)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	138,467	48,403
Net cash provided by investing activities	138,467	48,403
INCREASE IN CASH AND CASH EQUIVALENTS	277,161	7,483,350
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	41,483,092	33,999,742
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 41,760,253	\$ 41,483,092

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023 (continued)

	2024	2023
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (105,292,098)	\$ (89,539,040)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	16,475,567	12,905,719
Receipts from capital grant contracts, grants and gifts	(5,410,267)	(5,410,267)
Allowances for doubtful accounts	129,351	1,252,248
Non-cash state appropriations - on-behalf payments	3,677,958	3,922,674
Changes in assets and liabilities:		
Receivable (net)	(332,443)	(2,324,429)
Accounts payable	(738,301)	(1,513,507)
Unearned income	1,498,599	562,925
Deferred inflows related to leases	-	(22,071)
Net cash used by operating activities	\$ (89,991,634)	\$ (80,165,748)
SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 3,677,958	\$ 3,922,674
Gifts of depreciable and non-depreciable assets	\$ -	\$ 1,510,500

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

St. Philip's College (the College), established in 1898, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community Colleges* for fiscal year 2024. For financial reporting purposes St. Philip's College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year-end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2024 and 2023 were \$41,760,253 and \$41,483,092, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

4. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2024 was as follows:

	Balance 9/1/2023	Increases	Decreases	Balance 8/31/2024
<u>Not Depreciated:</u>				
Land	\$ 6,183,345	\$ -	\$ -	\$ 6,183,345
Works of art	425,750	6,950	-	432,700
Construction in progress	19,751,183	10,361,121	-	30,112,304
Subtotal	<u>26,360,278</u>	<u>10,368,071</u>	<u>-</u>	<u>36,728,349</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	362,436,983	-	-	362,436,983
Other real estate improvements	31,451,048	-	-	31,451,048
Total buildings and other real estate improvements	<u>393,888,031</u>	<u>-</u>	<u>-</u>	<u>393,888,031</u>
Software	84,942	-	-	84,942
Furniture, machinery, and equipment	25,731,112	4,190,124	337,651	29,583,585
Library books	4,424,180	3,398	84,484	4,343,095
Total buildings and other capital assets	<u>424,128,265</u>	<u>4,193,522</u>	<u>422,135</u>	<u>427,899,653</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	117,548,875	11,588,389	-	129,137,264
Other real estate improvements	19,388,800	777,067	-	20,165,867
Total buildings and other real estate improvements	<u>136,937,675</u>	<u>12,365,456</u>	<u>-</u>	<u>149,303,131</u>
Software	60,319	4,924	-	65,243
Furniture, machinery, and equipment	16,721,652	4,096,128	62,630	20,755,150
Library books	4,406,913	9,059	84,484	4,331,488
Total accumulated depreciation	<u>158,126,559</u>	<u>16,475,567</u>	<u>147,114</u>	<u>174,455,012</u>
Net capital assets	<u>\$ 292,361,984</u>	<u>\$ (1,913,974)</u>	<u>\$ 275,021</u>	<u>\$ 290,172,990</u>

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

4. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 6,183,345	\$ -	\$ -	\$ 6,183,345
Works of art	425,750	-	-	425,750
Construction in progress	33,370,126	18,011,807	31,630,750	19,751,183
Subtotal	<u>39,979,221</u>	<u>18,011,807</u>	<u>31,630,750</u>	<u>26,360,278</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	297,708,896	64,728,087	-	362,436,983
Other real estate improvements	31,451,048	-	-	31,451,048
Total buildings and other real estate improvements	<u>329,159,944</u>	<u>64,728,087</u>	<u>-</u>	<u>393,888,031</u>
Software	60,319	24,623	-	84,942
Furniture, machinery, and equipment	23,447,747	3,114,192	830,827	25,731,112
Library books	4,544,084	-	119,904	4,424,180
Total buildings and other capital assets	<u>357,212,094</u>	<u>67,866,902</u>	<u>950,731</u>	<u>424,128,265</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	107,943,161	9,605,714	-	117,548,875
Other real estate improvements	18,611,734	777,066	-	19,388,800
Total buildings and other real estate improvements	<u>126,554,895</u>	<u>10,382,780</u>	<u>-</u>	<u>136,937,675</u>
Software	60,319	-	-	60,319
Furniture, machinery, and equipment	15,024,274	2,504,427	807,049	16,721,652
Library books	4,508,305	18,512	119,904	4,406,913
Total accumulated depreciation	<u>146,147,793</u>	<u>12,905,719</u>	<u>926,953</u>	<u>158,126,559</u>
Net capital assets	<u>\$ 251,043,522</u>	<u>\$ 72,972,990</u>	<u>\$ 31,654,528</u>	<u>\$ 292,361,984</u>

5. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. NONCURRENT LIABILITIES (continued)

At August 31, 2024, noncurrent liabilities are \$154,140,801 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2023			8/31/2024	
Bonds and tax notes payable					
General obligation bonds	\$ 136,576	\$ -	\$ 8,589	\$ 127,987	\$ 8,354
Maintenance tax notes	46,070	-	5,636	40,434	5,926
Total	\$ 182,646	\$ -	\$ 14,225	\$ 168,421	\$ 14,280

At August 31, 2023, noncurrent liabilities are \$168,420,581 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2022			8/31/2023	
Bonds and tax notes payable					
General obligation bonds	\$ 144,763	\$ -	\$ 8,187	\$ 136,576	\$ 8,589
Maintenance tax notes	856	51,088	5,874	46,070	5,637
Total	\$ 145,619	\$ 51,088	\$ 14,061	\$ 182,646	\$ 14,226

6. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

ST. PHILIP'S COLLEGE
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Notes to Financial Statements

6. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2024 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 8,354	\$ 5,405	\$ 5,926	\$ 1,733	\$ 14,280	\$ 7,138
2026	8,579	5,004	6,229	1,452	14,808	6,456
2027	8,223	4,604	6,549	1,156	14,772	5,760
2028	7,268	4,236	6,884	846	14,152	5,082
2029	6,020	3,888	7,237	519	13,257	4,407
2030-2034	37,267	14,787	7,608	176	44,875	14,963
2035-2039	29,991	6,436	-	-	29,991	6,436
2040-2044	16,490	1,988	-	-	16,490	1,988
2045-2049	5,796	208	-	-	5,796	208
TOTAL	\$ 127,988	\$ 46,556	\$ 40,433	\$ 5,882	\$ 168,421	\$ 52,438

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 8,589	\$ 5,809	\$ 5,637	\$ 2,000	\$ 14,226	\$ 7,809
2025	8,354	5,405	5,926	1,733	14,280	7,138
2026	8,579	5,004	6,229	1,452	14,808	6,456
2027	8,223	4,604	6,549	1,156	14,772	5,760
2028	7,268	4,236	6,884	846	14,152	5,082
2029-2033	35,764	16,393	14,845	695	50,609	17,088
2034-2038	34,124	7,950	-	-	34,124	7,950
2039-2043	17,082	2,552	-	-	17,082	2,552
2044-2048	8,593	412	-	-	8,593	412
TOTAL	\$ 136,576	\$ 52,365	\$ 46,070	\$ 7,882	\$ 182,646	\$ 60,247

7. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to St. Philip's College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College at August 31, 2024 and 2023 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2024	Balance August 31, 2023
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	50,285,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	42,715,000	45,280,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.*	258,940,000	4.0%-5.0%	153,250,000	166,820,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.**	195,980,000	2.375% - 5.0%	184,540,000	188,980,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2022	Renovate and repair existing District facilities. Dated August 1, 2022.***	247,570,000	5.0%	195,935,000	223,250,000
Total Bonds for which the College has an Allocation		\$ 1,119,750,000		\$ 642,485,000	\$ 705,720,000
Allocation Percentage				26%	26%
Balance Allocated to the College at August 31, 2024 and 2023				\$ 168,420,581	\$ 182,646,152
* Bond series Limited Tax Bonds 2017 with bond premiums netted \$173,000,000 in new funding for projects, \$23,000,000 related to SPC. This was reflected in the District August 31, 2024 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$29,000,000 related to SPC. This was reflected in the District August 31, 2024 balance above.					
*** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$51,100,000 allocated to SPC. This was reflected in the District August 31, 2024 balance above.					
Debt service requirements at August 31, 2024 and 2023 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

8. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

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Notes to Financial Statements

8. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2024 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.25% for fiscal years 2024 and 8.0% for 2023 and 2022 and a State contribution rate of 8.25% for fiscal year 2024, 8.0% for fiscal year 2023, and 7.75% for the fiscal year ended August 31, 2022. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.25% for fiscal year 2024, 8.0% for fiscal year 2023 and 7.75% for fiscal year 2022. Each participant contributed 6.65% for the fiscal years ended August 31, 2024, 2023 and 2022. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,002,531, \$1,313,049, and \$1,237,206, for the fiscal years ended August 31, 2024, 2023 and 2022, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$3,562,293, \$3,196,916, and \$2,899,892 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively, and represents the total required contributions for each year.

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Notes to Financial Statements

8. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$50,288,861, \$46,443,399, and \$41,663,890 for fiscal years 2024, 2023 and 2022, respectively. The total payroll of College employees covered by the TRS was \$39,207,478, \$35,790,371, and \$33,038,967, and the total payroll of College employees covered by ORP was \$3,971,835, \$4,171,079, and \$4,378,991 for fiscal years 2024, 2023 and 2022, respectively.

9. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$523,960 was contributed by 57 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 38 participants contributed a total of \$239,563 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2024.

A total of \$283,938 was contributed by 50 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 22 participants contributed a total of \$98,225 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

10. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2024 and 2023 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2024 and 2023 are primarily related to operating accounts payable and construction.

11. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$437,723 and \$411,652 as of August 31, 2024 and 2023, respectively.

12. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

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Notes to Financial Statements

13. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$625 and \$1,223 per month for the year ended August 31, 2024 and between \$623 and \$1,220 per month for the year ended August 31, 2023. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$2,805,425 and \$2,745,573 for the years ended August 31, 2024 and 2023, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

14. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2024 financial statements.

15. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2024 and 2023 was approximately \$344,263,311 and 308,255,579, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2024 and 2023 were 98.3% and 98.5%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

16. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2024 and 2023.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

17. COMMITMENTS AND CONTINGENCIES

As of August 31, 2024, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

18. SUBSEQUENT EVENTS

The College's management has evaluated subsequent events through the date the financial statements were available to be issued and no changes were necessary to be made to the financial statements as a result of this evaluation.

Supplementary Information



ALAMO COLLEGES DISTRICT
St. Philip's College

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Total		Auxiliary Enterprises	FY24 Total	FY23 Total	
	Unrestricted	Restricted				
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$20,796,165	\$ -	\$20,796,165	\$ -	\$20,796,165	\$ 15,239,812
Out-of-District resident tuition	5,469,701	-	5,469,701	-	5,469,701	6,640,546
Non-resident tuition	2,365,138	-	2,365,138	-	2,365,138	2,095,219
TPEG - credit set aside *	1,213,917	-	1,213,917	-	1,213,917	976,750
State-funded continuing education	136,650	-	136,650	-	136,650	67,486
TPEG - non-credit set aside *	8,722	-	8,722	-	8,722	4,308
Non-State-funded continuing education	251,719	-	251,719	-	251,719	240,794
Total tuition	30,242,012	-	30,242,012	-	30,242,012	25,264,915
Fees						
Other	533,233	-	533,233	-	533,233	900,312
Total fees	533,233	-	533,233	-	533,233	900,312
Total tuition and fees	30,775,245	-	30,775,245	-	30,775,245	26,165,227
Scholarship allowances and discounts						
Institutional allowances and scholarships	(853,272)	-	(853,272)	-	(853,272)	(1,867,381)
Remissions and exemptions - state	(1,344,633)	-	(1,344,633)	-	(1,344,633)	(961,340)
Remissions and exemptions - local	(6,126,369)	-	(6,126,369)	-	(6,126,369)	(6,155,298)
Federal grants to students	-	(7,952,343)	(7,952,343)	-	(7,952,343)	(6,768,800)
TPEG awards	-	(510,196)	(510,196)	-	(510,196)	(487,162)
State grants to students	-	(786,488)	(786,488)	-	(786,488)	(428,532)
Total scholarship allowances and discounts	(8,324,274)	(9,249,027)	(17,573,301)	-	(17,573,301)	(16,668,513)
Total net tuition and fees	22,450,971	(9,249,027)	13,201,944	-	13,201,944	9,496,714
Other operating revenues						
Federal grants and contracts	-	8,503,121	8,503,121	-	8,503,121	7,869,882
State grants and contracts	-	237,981	237,981	-	237,981	315,060
Non-governmental grants and contracts	-	82,446	82,446	-	82,446	184,546
Other operating revenues	536,385	-	536,385	-	536,385	459,055
Total other operating revenues	536,385	8,823,548	9,359,933	-	9,359,933	8,828,543
Sales and services of auxiliary enterprises						
Bookstore commission**	-	-	-	12,686	12,686	(4,969)
Day care centers	-	-	-	252,968	252,968	253,870
Vending machines and copiers	-	-	-	25,555	25,555	53,879
Campus access fees and fines	-	-	-	365,850	365,850	326,029
Auxiliary-restricted	-	-	-	(95,953)	(95,953)	(926)
Other	-	-	-	15,261	15,261	9,964
Total sales and services of auxiliary enterprises	-	-	-	576,367	576,367	637,847
Total operating revenues	\$22,987,356	\$ (425,479)	\$22,561,877	\$ 576,367	\$23,138,244	\$ 18,963,104
				(Exhibit 2)		(Exhibit 2)

*In accordance with Education Code 56.033, \$1,222,639 and \$981,058 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2024 and 2023.

**The bookstores are operated by an independent third-party.

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Salaries	Benefits		Other	FY24	FY23
	and Wages	State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 31,545,270	\$ -	\$ 6,209,437	\$ 7,655,418	\$ 45,410,125	\$ 39,570,606
Public service	36,274	-	3,153	1,633	41,060	22,743
Academic support	4,757,125	-	982,725	1,058,943	6,798,793	6,380,210
Student services	5,939,264	-	1,368,737	1,075,155	8,383,156	7,612,150
Institutional support	3,332,149	-	596,484	1,362,454	5,291,087	5,094,939
Operation and maintenance of plant	2,043,085	-	609,493	3,465,471	6,118,049	7,973,784
Total unrestricted educational activities	47,653,167	-	9,770,029	14,619,074	72,042,270	66,654,432
Restricted - educational activities						
Instruction	296,654	2,154,323	78,924	631,511	3,161,412	5,059,295
Public service	-	-	-	5,246	5,246	37,924
Academic support	134,194	510,267	25,808	109,465	779,734	497,147
Student services	602,641	576,540	20,206	62,614	1,262,001	1,196,831
Institutional support	1,478,889	315,931	288,719	8,456,304	10,539,843	8,267,871
Operation and maintenance of plant	-	193,555	-	8,227,767	8,421,322	2,509,601
Scholarships and fellowships	-	-	-	15,404,537	15,404,537	11,045,446
Total restricted educational activities	2,512,378	3,750,616	413,657	32,897,444	39,574,095	28,614,115
Total educational activities	50,165,545	3,750,616	10,183,686	47,516,518	111,616,365	95,268,547
Auxiliary enterprises	88,821	-	(22,673)	66,028	132,176	128,353
Auxiliary restricted	34,495	57,340	14,159	100,240	206,234	199,525
Depreciation expense - buildings	-	-	-	12,365,456	12,365,456	10,094,703
Depreciation expense - equipment	-	-	-	4,110,111	4,110,111	2,811,016
Total operating expenses	\$ 50,288,861	\$ 3,807,956	\$ 10,175,172	\$ 64,158,353	\$ 128,430,342	\$ 108,502,144
					(Exhibit 2)	(Exhibit 2)

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Unrestricted	Restricted	Total Educational Activities	FY24 Total	FY23 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general state support	\$ 17,902,572	\$ -	\$ 17,902,572	\$ 17,902,572	\$ 14,062,438
State group insurance	-	2,805,425	2,805,425	2,805,425	2,745,573
State retirement match	-	1,002,531	1,002,531	1,002,531	1,313,049
Ad valorem taxes					
Taxes for maintenance and operations	43,405,560	-	43,405,560	43,405,560	11,232,679
Taxes for maintenance notes	-	6,892,405	6,892,405	6,892,405	1,866,383
Taxes for general obligation bonds	-	9,815,111	9,815,111	9,815,111	1,701,951
Federal revenue, non-operating	-	34,926,172	34,926,172	34,926,172	71,856,084
State revenue, non-operating	-	2,129,860	2,129,860	2,129,860	764,526
Gifts	1,510,500	(1,510,500)	-	-	1,555,489
Investment income	-	138,467	138,467	138,467	48,403
Other state funding - FAST Funds	<u>1,257,355</u>	<u>-</u>	<u>1,257,355</u>	<u>1,257,355</u>	<u>-</u>
Total non-operating revenues	<u>64,075,987</u>	<u>56,199,471</u>	<u>120,275,458</u>	<u>120,275,458</u>	<u>107,146,575</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(3,301,728)	(3,301,728)	(3,301,728)	(3,624,537)
Interest on capital related debt-MTN	-	(2,210,771)	(2,210,771)	(2,210,771)	(2,510,081)
Loss on disposal of capital assets	-	-	-	-	(10,490)
Other non-operating expenses	<u>-</u>	<u>(184,872)</u>	<u>(184,872)</u>	<u>(184,872)</u>	<u>-</u>
Total non-operating expenses	<u>-</u>	<u>(5,697,371)</u>	<u>(5,697,371)</u>	<u>(5,697,371)</u>	<u>(6,145,108)</u>
Net non-operating revenues	<u>\$ 64,075,987</u>	<u>\$ 50,502,100</u>	<u>\$ 114,578,087</u>	<u>\$ 114,578,087</u>	<u>\$ 101,001,467</u>
				(Exhibit 2)	(Exhibit 2)

ST. PHILIP'S COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 9,358,218	\$ -	\$ -	\$ 9,358,218	\$ 9,358,218	\$ -
Restricted	-	5,221,574	-	5,221,574	-	5,221,574
Net investment in capital assets	-	-	141,285,388	141,285,388	-	141,285,388
Total net position, August 31, 2024	9,358,218	5,221,574	141,285,388	155,865,180	9,358,218	146,506,962
				(Exhibit 1)		
Total net position, August 31, 2023	8,311,478	2,201,769	136,065,944	146,579,191	8,311,478	138,267,713
				(Exhibit 1)		
Net increase (decrease) in net position	\$ 1,046,740	\$ 3,019,805	\$ 5,219,444	\$ 9,285,989	\$ 1,046,740	\$ 8,239,249
				(Exhibit 2)		



ALAMO COLLEGES DISTRICT
St. Philip's College



ALAMO COLLEGES DISTRICT
St. Philip's College

Annual Financial Report
Published and distributed by the Finance and Fiscal Services Department
2222 N. Alamo Street, San Antonio, Texas 78215-1195
(210)485-0301
alamo.edu

NORTHWEST VISTA COLLEGE SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023



NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2024 and 2023**

Prepared by:

Finance and Fiscal Services Department

NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

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ALAMO COLLEGES DISTRICT
Northwest Vista College

Introductory Section

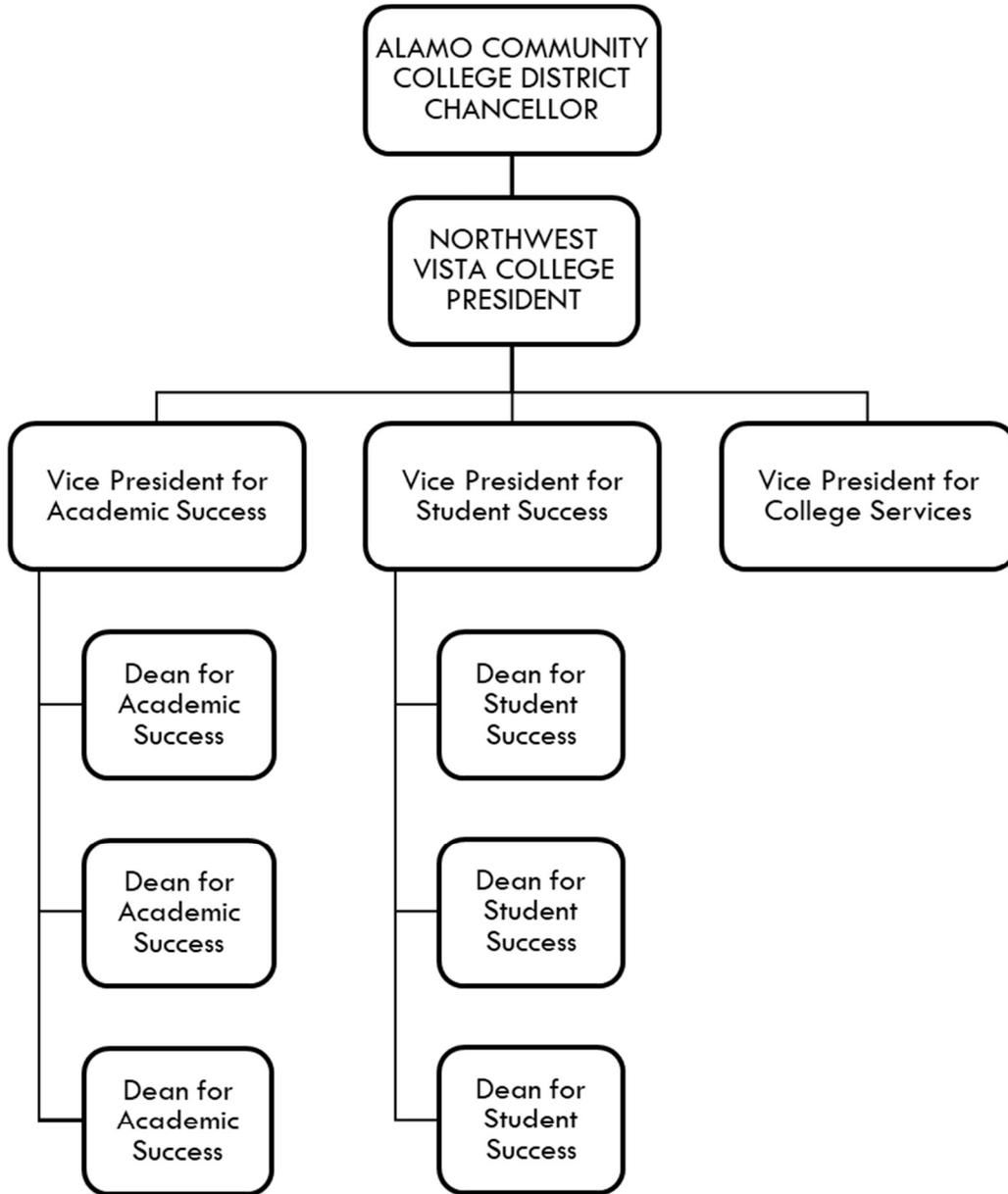


ALAMO COLLEGES DISTRICT
Northwest Vista College

NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2024

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Clint Kingsbery	Chairperson	San Antonio, Texas	8	2026
Joe Alderete, Jr.	Vice-Chairperson	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Secretary	San Antonio, Texas	3	2028
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2030
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2030
Dr. Lorena Pulido	Member of the Board	San Antonio, Texas	4	2026
Gerald Lopez	Member of the Board	San Antonio, Texas	5	2030
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Logan Martinez	Student Trustee	San Antonio, Texas		2025

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Dr. Thomas S. Cleary	Vice Chancellor for Finance and Administration (interim)
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Debi Gaitan	Vice Chancellor for Student Success (interim)
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Francisco Solis	President, San Antonio College (interim)
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

NORTHWEST VISTA COLLEGE

(A college of the Alamo Community College District)

MISSION

Northwest Vista College creates opportunities for success by offering quality academic, technical and life-long learning experiences to its diverse communities in a collaborative, student-centered, data-informed and shared leadership environment.

VISION

To become responsible members of our world community, we create exemplary models for: Learning to Be, Learning to Work, Learning to Serve and Learning to Lead, Together.

VALUES

The colleges of the Alamo Colleges District are committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
Northwest Vista College

Financial Section



ALAMO COLLEGES DISTRICT
Northwest Vista College



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Northwest Vista College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of Northwest Vista College (the College), which comprise the statements of net position as of August 31, 2024 and 2023, and the related statements of revenues, expenses, and charges in net position, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Northwest Vista College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.



CliftonLarsonAllen LLP

San Antonio, Texas
February 13, 2025

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2024 and 2023

	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 24,790,301	\$ 23,100,403
Restricted cash and cash equivalents	1,841,823	1,567,977
Accounts receivable and notes receivable, net of allowance	5,298,550	2,692,298
Total current assets	31,930,674	27,360,678
Noncurrent assets:		
Restricted cash and cash equivalents	56,859,643	63,768,343
Leases receivable	298,766	318,123
Capital assets (net)	159,123,062	156,370,940
Total noncurrent assets	216,281,471	220,457,406
TOTAL ASSETS	248,212,145	247,818,084
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	2,510,524	1,923,636
Funds held for others	149,883	149,778
Unearned income	10,076,705	9,307,666
Current portion of noncurrent liabilities	9,702,125	9,880,332
Total current liabilities	22,439,237	21,261,412
Noncurrent liabilities	119,315,408	129,017,533
TOTAL LIABILITIES	141,754,645	150,278,945
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	292,283	303,596
TOTAL DEFERRED INFLOWS OF RESOURCES	292,283	303,596
NET POSITION		
Net investment in capital assets	85,505,542	73,177,786
Restricted for:		
Expendable		
Student aid	1,789,523	2,194,736
Instructional programs	108,917	131,552
Capital projects	4,084,231	6,882,386
Unrestricted	14,677,004	14,849,083
TOTAL NET POSITION	\$ 106,165,217	\$ 97,235,543

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2024 and 2023

	2024	2023
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$22,300,727 and \$17,829,947, respectively)	\$ 14,789,036	\$ 13,509,572
Grants and contracts	2,318,361	3,579,713
Auxiliary enterprises	629,688	589,389
Other operating revenues	271,245	222,763
Total operating revenues (Schedule A)	18,008,330	17,901,437
OPERATING EXPENSES:		
Instruction	38,403,190	33,932,324
Public service	254,986	121,614
Academic support	10,256,102	10,405,552
Student services	12,119,377	10,518,176
Institutional support	8,995,942	11,708,766
Operation and maintenance of plant	4,036,969	5,063,001
Scholarships and fellowships	21,061,998	16,767,155
Depreciation	5,808,863	5,766,559
Total operating expenses (Schedule B)	100,937,427	94,283,147
Operating loss	(82,929,097)	(76,381,710)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	28,255,611	19,456,626
Ad valorem taxes		
Taxes for maintenance and operations	23,021,363	29,867,422
Taxes for maintenance notes	3,655,582	5,180,220
Taxes for general obligation bonds	5,205,721	4,723,834
Federal grants, non-operating	32,064,781	31,699,094
State grants, non-operating	2,989,349	1,198,806
Gifts	1,165	10,500
Investment income	88,501	96,036
Other non-operating state funds-FAST	788,370	-
Interest on capital-related debt	(4,206,845)	(5,079,366)
Other non-operating expenses	(4,827)	(40,732)
Net non-operating revenues (Schedule C)	91,858,771	87,112,440
Increase in net position	8,929,674	10,730,730
NET POSITION:		
Net position - beginning of year	97,235,543	86,504,813
Net position - end of year (Schedule D)	\$ 106,165,217	\$ 97,235,543

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 16,788,334	\$ 14,152,087
Receipts from grants and contracts	2,021,836	3,488,344
Other receipts	278,615	235,427
Payments to or on behalf of employees	(50,960,435)	(46,136,519)
Payments to suppliers for goods and services	(19,087,504)	(23,423,758)
Payments for scholarships and fellowships	(21,061,998)	(16,767,155)
Receipts from Federal loans for students	3,314,497	3,270,854
Payment for Federal loans issued to students	(3,349,406)	(3,202,220)
Net cash used by operating activities	(72,056,061)	(68,382,940)
 CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	24,592,137	16,427,521
Receipts from ad valorem taxes	23,021,363	29,867,422
Receipts from non-operating federal and state revenue	32,982,827	35,706,714
Receipts from gifts and grants (other than capital)	65	-
Receipts from student organizations and other agency transactions	105	9,076
Net cash provided by non-capital financing activities	80,596,497	82,010,733
 CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	-	16,042,086
Receipts from ad valorem taxes for debt service	8,861,303	9,904,054
Payments for capital assets acquisition and construction of capital assets	(8,348,019)	(4,903,699)
Payments on capital debt - principal	(9,880,332)	(10,044,999)
Payments on capital debt - interest	(4,206,845)	(5,079,366)
Net cash (used)/provided by capital and related financing activities	(13,573,893)	5,918,076
 CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	88,501	96,036
Net cash provided by investing activities	88,501	96,036
 (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,944,956)	19,641,905
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	88,436,723	68,794,818
 CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 83,491,767	\$ 88,436,723

The accompanying notes are an integral part of these financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023 (continued)

	2024	2023
RECONCILIATION OF OPERATING LOSS TO NET CASH		
USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (82,929,097)	\$ (76,381,710)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	5,808,863	5,766,558
Allowance for doubtful accounts	884,285	834,432
Non-cash state appropriations - on-behalf payments	3,663,474	3,029,105
Changes in assets and liabilities:		
Receivable (net)	(611,507)	(422,959)
Accounts payable	370,195	(866,397)
Unearned income	769,039	346,751
Deferred inflows related to leases	(11,313)	(688,720)
Net cash used by operating activities	\$ (72,056,061)	\$ (68,382,940)
 SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 3,663,474	\$ 3,029,105
Gifts of depreciable and non-depreciable assets	\$ 1,100	\$ 10,500

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

Northwest Vista College (the College), established in 1994, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community Colleges* for fiscal year 2024. For financial reporting purposes Northwest Vista College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2024 and 2023 were \$83,491,767 and \$88,436,723, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, has entered into a lease agreement with San Antonio MTA, L.P. d/b/a Verizon Wireless to lease 336 square feet of rooftop space at Northwest Vista College for the installation of communications equipment. The lease term began January 1, 2016 for a five-year term. The lease is automatically renewed for four additional five-year terms unless lessee terminates by written notice. In exchange for the space the College will receive \$13,200 annually, subject to a 3% per annum increase on the anniversary of the commencement date. Accordingly, the College has recorded a lease receivable asset in the amount of \$356,141 at inception. In FY24 lease revenue and interest revenue for this lease was \$17,895 and \$4,546, respectively. In FY23 lease revenue and interest revenue for this lease was \$17,515 and \$4,715, respectively.

	Interest Rate(s)	Receivable At Commencement	Lease Term In Years	Balance 8/31/2024	Balance 8/31/2023
<u>Business-type Activities</u>					
Cell phone tower space at Northwest Vista College with Verizon	1.43%	\$ 356,141	45.3	\$ 311,451	\$ 330,134
Total leases receivable				\$ 311,451	\$ 330,134

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2024 was as follows:

	Balance 9/1/2023	Increases	Decreases	Balance 8/31/2024
<u>Not Depreciated:</u>				
Land	\$ 1,717,000	\$ -	\$ -	\$ 1,717,000
Works of art	5,000	-	-	5,000
Construction in progress	4,645,877	3,285,420	2,905,068	5,026,229
Subtotal	<u>6,367,877</u>	<u>3,285,420</u>	<u>2,905,068</u>	<u>6,748,229</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	187,034,191	7,689,567	-	194,723,758
Other real estate improvements	35,145,937	-	-	35,145,937
Total buildings and other real estate improvements	<u>222,180,128</u>	<u>7,689,567</u>	<u>-</u>	<u>229,869,695</u>
Furniture, machinery, and equipment	2,439,681	445,417	303,623	2,581,475
Library books	962,096	57,668	-	1,019,764
Total buildings and other capital assets	<u>225,581,905</u>	<u>8,192,652</u>	<u>303,623</u>	<u>233,470,934</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	49,499,668	4,351,173	-	53,850,841
Other real estate improvements	23,208,509	1,331,761	-	24,540,270
Total buildings and other real estate improvements	<u>72,708,177</u>	<u>5,682,934</u>	<u>-</u>	<u>78,391,111</u>
Furniture, machinery, and equipment	2,006,476	108,966	291,604	1,823,838
Library books	864,189	16,963	-	881,152
Total accumulated depreciation	<u>75,578,842</u>	<u>5,808,863</u>	<u>291,604</u>	<u>81,096,101</u>
Net capital assets	<u>\$ 156,370,940</u>	<u>\$ 5,669,209</u>	<u>\$ 2,917,087</u>	<u>\$ 159,123,062</u>

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 1,717,000	\$ -	\$ -	\$ 1,717,000
Works of art	5,000	-	-	5,000
Construction in progress	1,920,662	2,829,067	103,852	4,645,877
Subtotal	<u>3,642,662</u>	<u>2,829,067</u>	<u>103,852</u>	<u>6,367,877</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	186,844,338	189,853	-	187,034,191
Other real estate improvements	35,145,937	-	-	35,145,937
Total buildings and other real estate improvements	<u>221,990,275</u>	<u>189,853</u>	<u>-</u>	<u>222,180,128</u>
Furniture, machinery, and equipment	2,293,508	299,591	153,418	2,439,681
Library books	962,096	-	-	962,096
Total buildings and other capital assets	<u>225,245,879</u>	<u>489,444</u>	<u>153,418</u>	<u>225,581,905</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	45,155,838	4,343,830	-	49,499,668
Other real estate improvements	21,876,746	1,331,763	-	23,208,509
Total buildings and other real estate improvements	<u>67,032,584</u>	<u>5,675,593</u>	<u>-</u>	<u>72,708,177</u>
Furniture, machinery, and equipment	2,079,115	73,024	145,663	2,006,476
Library books	846,247	17,942	-	864,189
Total accumulated depreciation	<u>69,957,946</u>	<u>5,766,559</u>	<u>145,663</u>	<u>75,578,842</u>
Net capital assets	<u>\$ 158,930,595</u>	<u>\$ (2,448,048)</u>	<u>\$ 111,607</u>	<u>\$ 156,370,940</u>

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

At August 31, 2024, noncurrent liabilities are \$119,315,408 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2023			8/31/2024	
Bonds and tax notes payable					
General obligation bonds	\$ 124,395	\$ -	\$ 8,105	\$ 116,290	\$ 7,837
Maintenance tax notes	14,503	-	1,775	12,728	1,865
Total	\$ 138,898	\$ -	\$ 9,880	\$ 129,018	\$ 9,702

At August 31, 2023, noncurrent liabilities are \$129,017,533 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance	Additions	Reductions	Balance	Current Portion
	9/1/2022			8/31/2023	
Bonds and tax notes payable					
General obligation bonds	\$ 132,123	\$ -	\$ 7,728	\$ 124,395	\$ 8,106
Maintenance tax notes	778	16,082	2,357	14,503	1,774
Total	\$ 132,901	\$ 16,082	\$ 10,085	\$ 138,898	\$ 9,880

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2024 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 7,837	\$ 4,942	\$ 1,865	\$ 545	\$ 9,702	\$ 5,487
2026	8,033	4,567	1,961	457	9,994	5,024
2027	7,638	4,195	2,062	364	9,700	4,559
2028	6,632	3,857	2,167	266	8,799	4,123
2029	5,691	3,541	2,278	163	7,969	3,704
2030-2034	34,818	13,345	2,395	55	37,213	13,400
2035-2039	27,338	5,506	-	-	27,338	5,506
2040-2044	13,511	1,632	-	-	13,511	1,632
2045-2049	4,792	172	-	-	4,792	172
TOTAL	\$ 116,290	\$ 41,757	\$ 12,728	\$ 1,850	\$ 129,018	\$ 43,607

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 8,106	\$ 5,321	\$ 1,774	\$ 630	\$ 9,880	\$ 5,951
2025	7,837	4,942	1,865	545	9,702	5,487
2026	8,033	4,567	1,961	457	9,994	5,024
2027	7,638	4,195	2,062	364	9,700	4,559
2028	6,632	3,857	2,167	266	8,799	4,123
2029-2033	33,418	14,849	4,674	218	38,092	15,067
2034-2038	31,663	6,915	-	-	31,663	6,915
2039-2043	13,963	2,091	-	-	13,963	2,091
2044-2048	7,105	341	-	-	7,105	341
TOTAL	\$ 124,395	\$ 47,078	\$ 14,503	\$ 2,480	\$ 138,898	\$ 49,558

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to Northwest Vista College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College at August 31, 2024 and 2023 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2024	Balance August 31, 2023
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	50,285,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	42,715,000	45,280,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.*	258,940,000	4.0%-5.0%	153,250,000	166,820,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.**	195,980,000	2.375% - 5.0%	184,540,000	188,980,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2022	Renovate and repair existing District facilities. Dated August 1, 2022.***	247,570,000	5.0%	195,935,000	223,250,000
Total Bonds for which the College has an Allocation		\$ 1,119,750,000		\$ 642,485,000	\$ 705,720,000
Allocation Percentage				20%	20%
Balance Allocated to the College at August 31, 2024 and 2023				\$ 129,017,533	\$ 138,897,865
* Bond series Limited Tax Bonds 2017 with bond premiums netted \$173,000,000 in new funding for projects, \$19,000,000 related to NVC. This was reflected in the District August 31, 2024 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$24,000,000 related to NVC. This was reflected in the District August 31, 2024 balance above.					
*** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$16,100,000 allocated to NVC. This was reflected in the District August 31, 2024 balance above.					
Debt service requirements at August 31, 2024 and 2023 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2024 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public-school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.25% for fiscal years 2024 and 8.0% for 2023 and 2022 and a State contribution rate of 8.25% for fiscal year 2024, 8.0% for fiscal year 2023, and 7.75% for the fiscal year ended August 31, 2022. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.25% for fiscal year 2024, 8.0% for fiscal year 2023 and 7.75% for fiscal year 2022. Each participant contributed 6.65% for the fiscal years ended August 31, 2024, 2023 and 2022. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,518,294, \$1,023,167, and \$971,655 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$2,730,609, \$2,493,747, and \$2,279,878 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively, and represents the total required contributions for each year.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$42,991,097, \$38,681,105, and \$34,993,722 for fiscal years 2024, 2023 and 2022, respectively. The total payroll of College employees covered by the TRS was \$27,593,321, \$26,164,313, and \$24,799,017 and the total payroll of College employees covered by ORP was \$5,504,970, \$5,007,525, and \$4,618,758 for fiscal years 2024, 2023 and 2022, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$254,852 was contributed by 33 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 35 participants contributed a total of \$227,698 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2024.

A total of \$183,380 was contributed by 31 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 33 participants contributed a total of \$174,903 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2024 and 2023 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2024 and 2023 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$149,883 and \$149,778 at August 31, 2024 and 2023, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$625 and \$1,223 per month for the year ended August 31, 2024 and between \$623 and \$1,220 per month for the year ended August 31, 2023. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$2,325,358 and \$2,169,147 for the years ended August 31, 2024 and 2023, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2024 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2024 and 2023 was approximately \$344,263,311 and 308,255,579, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2024 and 2023 were 98.3% and 98.5%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2024 and 2023.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2024, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has evaluated subsequent events through the date the financial statements were available to be issued and no changes were necessary to be made to the financial statements as a result of this evaluation.

Supplementary Information



ALAMO COLLEGES DISTRICT
Northwest Vista College

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Total		Educational Activities	Auxiliary Enterprises	FY24 Total	FY23 Total
	Unrestricted	Restricted				
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$28,245,049	\$ -	\$28,245,049	\$ -	\$28,245,049	\$22,521,304
Out-of-District resident tuition	3,223,147	-	3,223,147	-	3,223,147	3,929,000
Non-resident tuition	3,209,489	-	3,209,489	-	3,209,489	2,183,490
TPEG - credit set aside *	1,691,844	-	1,691,844	-	1,691,844	1,445,305
Total tuition	<u>36,369,529</u>	<u>-</u>	<u>36,369,529</u>	<u>-</u>	<u>36,369,529</u>	<u>30,079,099</u>
Fees						
Other	720,234	-	720,234	-	720,234	1,260,420
Total fees	<u>720,234</u>	<u>-</u>	<u>720,234</u>	<u>-</u>	<u>720,234</u>	<u>1,260,420</u>
Total tuition and fees	<u>37,089,763</u>	<u>-</u>	<u>37,089,763</u>	<u>-</u>	<u>37,089,763</u>	<u>31,339,519</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(2,211,578)	-	(2,211,578)	-	(2,211,578)	(1,823,246)
Remissions and exemptions - state	(1,164,487)	-	(1,164,487)	-	(1,164,487)	(1,019,765)
Remissions and exemptions - local	(7,029,688)	-	(7,029,688)	-	(7,029,688)	(4,938,112)
Federal grants to students	-	(10,242,272)	(10,242,272)	-	(10,242,272)	(8,833,734)
TPEG awards	-	(659,901)	(659,901)	-	(659,901)	(659,602)
State grants to students	-	(992,801)	(992,801)	-	(992,801)	(555,488)
Total scholarship allowances and discounts	<u>(10,405,753)</u>	<u>(11,894,974)</u>	<u>(22,300,727)</u>	<u>-</u>	<u>(22,300,727)</u>	<u>(17,829,947)</u>
Total net tuition and fees	<u>26,684,010</u>	<u>(11,894,974)</u>	<u>14,789,036</u>	<u>-</u>	<u>14,789,036</u>	<u>13,509,572</u>
Other operating revenues						
Federal grants and contracts	-	2,241,385	2,241,385	-	2,241,385	3,309,411
State grants and contracts	-	30,338	30,338	-	30,338	96,190
Non-governmental grants and contracts	-	46,638	46,638	-	46,638	174,112
Other operating revenues	271,245	-	271,245	-	271,245	222,763
Total other operating revenues	<u>271,245</u>	<u>2,318,361</u>	<u>2,589,606</u>	<u>-</u>	<u>2,589,606</u>	<u>3,802,476</u>
Sales and services of auxiliary enterprises						
Bookstore commission **	-	-	-	4,462	4,462	(15,235)
Vending machines and copiers	-	-	-	19,627	19,627	37,003
Campus access fees and fines	-	-	-	600,649	600,649	565,482
Other	-	-	-	4,950	4,950	2,139
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>629,688</u>	<u>629,688</u>	<u>589,389</u>
Total operating revenues	<u>\$26,955,255</u>	<u>\$ (9,576,613)</u>	<u>\$17,378,642</u>	<u>\$ 629,688</u>	<u>\$18,008,330</u>	<u>\$17,901,437</u>
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$1,691,844 and \$1,445,30 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2024 and 2023.

**The bookstores are operated by an independent third-party.

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Salaries and Wages	Benefits		Other Expenses	FY24 Total	FY23 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 24,848,619	\$ -	\$ 4,596,564	\$ 6,528,793	\$ 35,973,976	\$ 31,700,104
Public service	111,179	-	-	98,413	209,592	113,865
Academic support	5,190,431	-	707,282	1,975,256	7,872,969	7,769,128
Student services	7,393,489	-	1,580,751	1,277,041	10,251,281	9,125,198
Institutional support	2,738,702	-	392,991	2,146,660	5,278,353	4,055,555
Operation and maintenance of plant	866,658	-	230,096	2,115,091	3,211,845	4,627,657
Total unrestricted educational activities	41,149,078	-	7,507,684	14,421,838	63,078,600	57,391,507
Restricted - educational activities						
Instruction	84,068	1,820,853	6,653	517,640	2,429,214	2,232,220
Public service	-	45,394	-	-	45,394	7,749
Academic support	585,661	751,495	129,517	916,460	2,383,133	2,636,424
Student services	783,890	756,913	-	327,293	1,868,096	1,392,978
Institutional support	388,400	371,379	53,784	2,904,026	3,717,589	7,653,211
Operation and maintenance of plant	-	97,618	-	727,506	825,124	435,344
Scholarships and fellowships	-	-	-	20,781,414	20,781,414	16,767,155
Total restricted educational activities	1,842,019	3,843,652	189,954	26,174,339	32,049,964	31,125,081
Total educational activities	42,991,097	3,843,652	7,697,638	40,596,177	95,128,564	88,516,588
Depreciation expense - buildings	-	-	-	5,682,935	5,682,935	5,675,592
Depreciation expense - equipment	-	-	-	125,928	125,928	90,967
Total operating expenses	\$ 42,991,097	\$ 3,843,652	\$ 7,697,638	\$ 46,405,040	\$ 100,937,427	\$ 94,283,147
					(Exhibit 2)	(Exhibit 2)

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Unrestricted	Restricted	Total Educational Activities	FY24 Total	FY23 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general state support	\$ 24,411,959	\$ -	\$ 24,411,959	\$ 24,411,959	\$ 16,264,312
State group insurance	-	2,325,358	2,325,358	2,325,358	2,169,147
State retirement match	-	1,518,294	1,518,294	1,518,294	1,023,167
Ad valorem taxes					
Taxes for maintenance and operations	23,021,363	-	23,021,363	23,021,363	29,867,422
Taxes for maintenance notes	-	3,655,582	3,655,582	3,655,582	5,180,220
Taxes for general obligation bonds	-	5,205,721	5,205,721	5,205,721	4,723,834
Federal revenue, non-operating	-	32,064,781	32,064,781	32,064,781	31,699,094
State revenue, non-operating	-	2,989,349	2,989,349	2,989,349	1,198,806
Gifts	10,500	(9,335)	1,165	1,165	10,500
Investment income	11,362	77,139	88,501	88,501	96,036
Other state funding - FAST Funds	788,370	-	788,370	788,370	-
Total non-operating revenues	<u>48,243,554</u>	<u>47,826,889</u>	<u>96,070,443</u>	<u>96,070,443</u>	<u>92,232,538</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(2,519,702)	(2,519,702)	(2,519,702)	(3,001,059)
Interest on capital related debt-MTN	-	(1,687,143)	(1,687,143)	(1,687,143)	(2,078,307)
Loss on disposal of capital assets	-	(4,827)	(4,827)	(4,827)	(40,732)
Total non-operating expenses	<u>-</u>	<u>(4,211,672)</u>	<u>(4,211,672)</u>	<u>(4,211,672)</u>	<u>(5,120,098)</u>
Net non-operating revenues	<u>\$ 48,243,554</u>	<u>\$ 43,615,217</u>	<u>\$ 91,858,771</u>	<u>\$ 91,858,771</u>	<u>\$ 87,112,440</u>
				(Exhibit 2)	(Exhibit 2)

NORTHWEST VISTA COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets		Yes	No
			Net of Depreciation & Related Debt	Total		
Current:						
Unrestricted	\$ 14,677,004	\$ -	\$ -	\$ 14,677,004	\$ 14,677,004	\$ -
Restricted	-	5,982,671	-	5,982,671	-	5,982,671
Net investment in capital assets	-	-	85,505,542	85,505,542	-	85,505,542
Total net position, August 31, 2024	14,677,004	5,982,671	85,505,542	106,165,217	14,677,004	91,488,213
				(Exhibit 1)		
Total net position, August 31, 2023	14,849,083	9,208,674	73,177,786	97,235,543	14,849,083	82,386,460
				(Exhibit 1)		
Net increase (decrease) in net position	<u>\$ (172,079)</u>	<u>\$ (3,226,003)</u>	<u>\$ 12,327,756</u>	<u>\$ 8,929,674</u>	<u>\$ (172,079)</u>	<u>\$ 9,101,753</u>
				(Exhibit 2)		



ALAMO COLLEGES DISTRICT
Northwest Vista College



ALAMO COLLEGES DISTRICT
Northwest Vista College

Annual Financial Report
Published and distributed by the Finance and Fiscal Services Department
2222 N. Alamo Street, San Antonio, Texas 78215-1195
(210)485-0301
alamo.edu

SAN ANTONIO COLLEGE SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023



SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2024 and 2023**

Prepared by:

Finance and Fiscal Services Department

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

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ALAMO COLLEGES DISTRICT
San Antonio College

Introductory Section

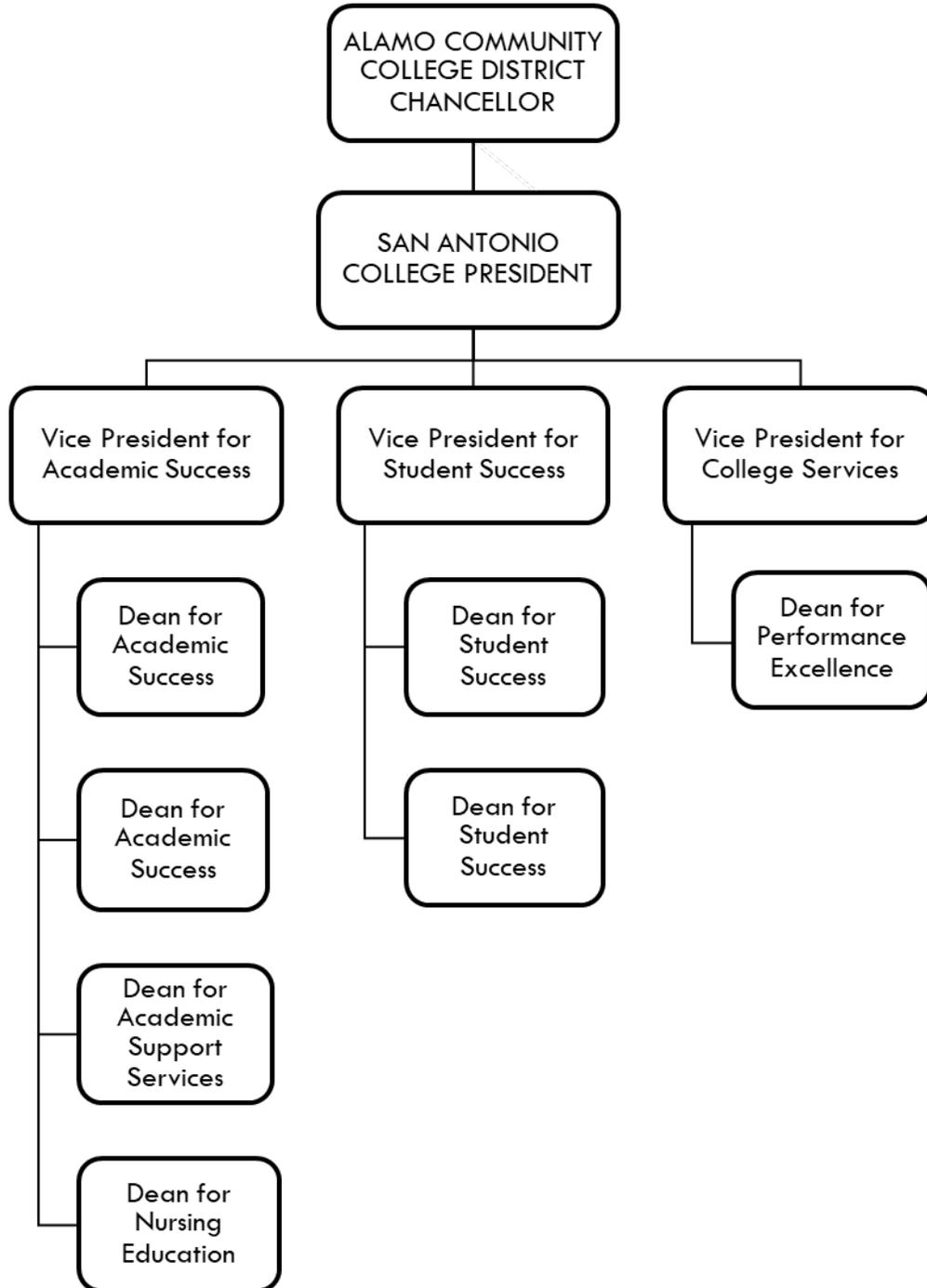


ALAMO COLLEGES DISTRICT
San Antonio College

SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2024

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Clint Kingsbery	Chairperson	San Antonio, Texas	8	2026
Joe Alderete, Jr.	Vice-Chairperson	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Secretary	San Antonio, Texas	3	2028
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2030
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2030
Dr. Lorena Pulido	Member of the Board	San Antonio, Texas	4	2026
Gerald Lopez	Member of the Board	San Antonio, Texas	5	2030
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Logan Martinez	Student Trustee	San Antonio, Texas		2025

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Dr. Thomas S. Cleary	Vice Chancellor for Finance and Administration (interim)
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughhead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Debi Gaitan	Vice Chancellor for Student Success (interim)
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Francisco Solis	President, San Antonio College (interim)
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

SAN ANTONIO COLLEGE

(A college of the Alamo Community College District)

MISSION

To empower our community for success by meeting the postsecondary learning needs of all San Antonio College Students through equitable educational practices for diverse populations in a globally networked society. To help students achieve their full potential by preparing them to graduate, transfer, or enter the workforce with effective critical thinking skills, communication proficiency, leadership ability, personal and civic responsibility, empirical and quantitative understanding, performance proficiency, and the ability to work effectively in teams.

VISION

San Antonio College will be the best in the nation in Student Success and Performance Excellence.

VALUES

SAC is committed to building individual and collective character through the following sets of values in order to fulfill their vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
San Antonio College

Financial Section



ALAMO COLLEGES DISTRICT
San Antonio College



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
San Antonio College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of San Antonio College (the College), which comprise the statements of net position as of August 31, 2024 and 2023, and the related statements of revenues, expenses, and charges in net position, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of San Antonio College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.



CliftonLarsonAllen LLP

San Antonio, Texas
February 13, 2025

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2024 and 2023

	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 22,801,859	\$ 20,578,827
Restricted cash and cash equivalents	8,046,676	4,249,614
Accounts receivable and notes receivable, net of allowance	7,591,097	4,047,658
Other assets	185,999	157,264
Total current assets	38,625,631	29,033,363
Noncurrent assets:		
Restricted cash and cash equivalents	145,659,135	176,409,794
Other assets	833,520	994,697
Leases receivable	2,953,013	3,252,259
Capital assets (net)	246,471,584	235,127,806
Total noncurrent assets	395,917,252	415,784,556
TOTAL ASSETS	434,542,883	444,817,919
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	8,607,313	5,359,564
Funds held for others	351,665	319,035
Unearned income	12,563,482	11,993,846
Current portion of noncurrent liabilities	26,697,743	26,177,748
Total current liabilities	48,220,203	43,850,193
Noncurrent liabilities	237,105,678	263,803,421
TOTAL LIABILITIES	285,325,881	307,653,614
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to leases	2,872,178	3,311,143
TOTAL DEFERRED INFLOWS OF RESOURCES	2,872,178	3,311,143
NET POSITION		
Net investment in capital assets	128,681,740	110,628,041
Restricted for:		
Expendable		
Student aid	2,146,548	2,578,900
Instructional programs	576,567	640,521
Capital projects	2,709,045	8,827,808
Unrestricted	12,230,924	11,177,892
TOTAL NET POSITION	\$ 146,344,824	\$ 133,853,162

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2024 and 2023

	2024	2023
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$27,843,209 and \$24,441,156, respectively)	\$ 15,711,240	\$ 14,724,718
Grants and contracts	6,309,581	5,494,932
Auxiliary enterprises	1,192,549	1,198,325
Other operating revenues	1,026,957	592,034
Total operating revenues (Schedule A)	24,240,327	22,010,009
OPERATING EXPENSES:		
Instruction	58,201,282	55,644,752
Public service	1,727,114	1,480,168
Academic support	7,106,897	6,560,959
Student services	18,014,444	16,400,402
Institutional support	12,018,343	19,125,299
Operation and maintenance of plant	7,692,395	9,479,875
Scholarships and fellowships	29,262,192	21,276,005
Auxiliary enterprises	142,172	71,963
Depreciation	10,154,222	8,760,863
Total operating expenses (Schedule B)	144,319,061	138,800,286
Operating loss	(120,078,734)	(116,790,277)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	31,470,862	23,749,390
Ad valorem taxes		
Taxes for maintenance and operations	44,861,746	50,475,092
Taxes for maintenance notes	7,123,634	9,539,648
Taxes for general obligation bonds	10,144,392	8,699,189
Federal grants, non-operating	40,973,550	46,308,882
State grants, non-operating	5,151,803	1,762,211
Gifts	17,094	13,435
Investment income	253,453	71,563
Other non-operating state funds-FAST	742,390	-
Interest on capital-related debt	(8,695,603)	(8,537,928)
Other non-operating expenses	(72,925)	(59,430)
Net non-operating revenues (Schedule C)	131,970,396	132,022,052
OTHER REVENUES:		
State appropriations for capital assets	600,000	125,000
Increase in net position	12,491,662	15,356,775
NET POSITION:		
Net position - beginning of year	133,853,162	118,496,387
Net position - end of year (Schedule D)	\$ 146,344,824	\$ 133,853,162

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 18,191,044	\$ 15,471,279
Receipts from grants and contracts	5,926,865	5,569,364
Other receipts	876,823	605,325
Payments to or on behalf of employees	(74,758,491)	(70,032,180)
Payments to suppliers for goods and services	(25,954,478)	(34,365,026)
Payments for scholarships and fellowships	(29,262,192)	(21,276,005)
Receipts from Federal loans for students	6,920,692	6,896,764
Payment for Federal loans issued to students	(7,068,228)	(6,736,269)
Net cash used by operating activities	(105,127,965)	(103,866,748)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	26,852,015	19,140,402
Receipts from ad valorem taxes	44,861,746	50,475,092
Receipts from non-operating federal and state revenue	43,239,159	49,002,347
Receipts from gifts and grants (other than capital)	7,094	2,935
Receipts from student organizations and other agency transactions	32,630	68,014
Net cash provided by non-capital financing activities	114,992,644	118,688,790
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	-	148,928,879
Receipts from ad valorem taxes for debt service	17,268,026	18,238,837
Receipts from capital grant contracts, grants and gifts	600,000	125,000
Payments for capital assets acquisition and construction of capital assets	(17,843,372)	(24,734,937)
Payments on capital debt - principal	(26,177,748)	(25,834,102)
Payments on capital debt - interest	(8,695,603)	(8,537,928)
Net cash (used)/provided by capital and related financing activities	(34,848,697)	108,185,749
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	253,453	71,563
Net cash provided by investing activities	253,453	71,563
 (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	 (24,730,565)	 123,079,354
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	201,238,235	78,158,881
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 176,507,670	\$ 201,238,235

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023 (continued)

	2024	2023
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$(120,078,734)	\$(116,790,277)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	10,154,222	8,760,863
Allowance for doubtful accounts	1,852,789	1,480,503
Non-cash state appropriations - on-behalf payments	4,618,847	4,608,988
Changes in assets and liabilities:		
Receivable (net)	(1,468,398)	(1,146,582)
Other assets	132,442	(322,475)
Accounts payable	(469,804)	39,817
Unearned income	569,636	(211,884)
Deferred inflows related to leases	(438,965)	(285,701)
Net cash used by operating activities	\$(105,127,965)	\$(103,866,748)
 SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 4,618,847	\$ 4,608,988
Gifts of depreciable and non-depreciable assets	\$ 10,000	\$ 10,500

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

San Antonio College (the College), established in 1925, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community Colleges* for fiscal year 2024. For financial reporting purposes San Antonio College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Leases Receivable

The College is a lessor for noncancelable leases of property. The College recognizes a lease receivable and a deferred inflow of resources in the Statements of Net Position.

At the commencement of a lease, the College initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date, if any. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments related to leases include how the College determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The College uses the Treasury rate with the maturity that most closely matches the length of the lease term, as of the date of the beginning of the lease term, obtained from the treasury.gov website, as the discount rate for leases.
- The lease term includes the noncancelable period of the lease.
- Lease payments included in the measurement of the lease receivable are composed of fixed payments from the lessee, variable payments from the lessee that are fixed in substance or that depend on an index or a rate, residual value guarantee payments from the lessee that are fixed in substance, and any lease incentives that are payable to the lessee.

The College monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year-end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2024 and 2023 were \$176,507,670 and \$201,238,235, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

4. LEASES RECEIVABLE

The College, as lessor, has entered into a lease agreement with 1415 North Main, LLC to lease a portion of Parking Garage #2 located at San Antonio College. The lease term is September 24, 2021 through December 31, 2096. In exchange for access to 381 parking spaces the College will receive \$76,200 annually through December 31, 2085, and then receive \$91,440 annually through the remainder of the term of the lease. Accordingly, the College recorded a lease receivable asset in the amount of \$2,933,861 at inception. The College began receiving lease payments in January 2024. In FY24 lease revenue for this lease was \$38,929 and interest revenue was \$58,208. In FY23 lease revenue for this lease was \$38,945 and interest revenue was \$57,837.

The College, as lessor, has entered into a lease agreement with New Frontiers to lease 6,800 square feet of classroom space at San Antonio College. The lease term began May 19, 2022, with a termination date of June 30, 2024. There is an option to renew for two two-year periods. In exchange for the space the College will receive \$74,800 annually. Accordingly, the College has recorded a lease receivable asset in the amount of \$411,069. In FY24, New Frontiers opted to not renew the lease and terminated it as of June 30, 2024. In fiscal year 2024, prior to the lease termination, lease revenue and interest revenue for this lease was \$61,518 and \$8,355, respectively. In FY23, lease revenue and interest revenue for this lease was \$67,111 and \$10,765, respectively.

	Interest Rate(s)	Receivable At Commencement	Lease Term In Years	Balance 8/31/2024	Balance 8/31/2023
<u>Business-type Activities</u>					
Parking garage spaces at San Antonio College with 1415 N. Main	1.92%	\$ 2,933,861	75.3	\$ 3,029,213	\$ 2,928,075
Classroom space at San Antonio College with New Frontiers*	2.94%	411,069	6.1	-	389,969
Total leases receivable				<u>\$ 3,029,213</u>	<u>\$ 3,318,044</u>

*The lease with New Frontiers at San Antonio College was terminated early by the tenant as of 6/30/2024.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2024 was as follows:

	Balance 9/1/2023	Increases	Decreases	Balance 8/31/2024
<u>Not Depreciated:</u>				
Land	\$ 12,684,450	\$ -	\$ -	\$ 12,684,450
Works of art	256,134	-	-	256,134
Construction in progress	4,562,168	11,658,896	1,681,129	14,539,935
Subtotal	<u>17,502,752</u>	<u>11,658,896</u>	<u>1,681,129</u>	<u>27,480,519</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	329,880,794	10,017,499	-	339,898,293
Other real estate improvements	26,032,626	-	-	26,032,626
Total buildings and other real estate improvements	<u>355,913,420</u>	<u>10,017,499</u>	<u>-</u>	<u>365,930,919</u>
Software	66,827	-	-	66,827
Furniture, machinery, and equipment	10,526,275	1,531,542	339,885	11,717,932
Library books	5,649,839	6,959	43,025	5,613,773
Total buildings and other capital assets	<u>372,156,361</u>	<u>11,556,000</u>	<u>382,910</u>	<u>383,329,451</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	121,906,126	8,611,826	-	130,517,952
Other real estate improvements	19,752,265	582,725	-	20,334,990
Total buildings and other real estate improvements	<u>141,658,391</u>	<u>9,194,551</u>	<u>-</u>	<u>150,852,942</u>
Software	63,664	1,150	-	64,814
Furniture, machinery, and equipment	7,276,059	937,435	304,119	7,909,375
Library books	5,533,193	21,087	43,025	5,511,255
Total accumulated depreciation	<u>154,531,307</u>	<u>10,154,222</u>	<u>347,144</u>	<u>164,338,386</u>
Net capital assets	<u>\$ 235,127,806</u>	<u>\$ 13,060,674</u>	<u>\$ 1,716,895</u>	<u>\$ 246,471,584</u>

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 12,692,403	\$ -	\$ 7,953	\$ 12,684,450
Works of art	256,134	-	-	256,134
Construction in progress	38,625,830	4,078,019	38,141,681	4,562,168
Subtotal	<u>51,574,367</u>	<u>4,078,019</u>	<u>38,149,634</u>	<u>17,502,752</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	278,913,937	51,641,657	674,800	329,880,794
Other real estate improvements	26,032,626	-	-	26,032,626
Total buildings and other real estate improvements	<u>304,946,563</u>	<u>51,641,657</u>	<u>674,800</u>	<u>355,913,420</u>
Software	66,827	-	-	66,827
Furniture, machinery, and equipment	9,077,805	1,968,898	520,428	10,526,275
Library books	5,649,839	-	-	5,649,839
Total buildings and other capital assets	<u>319,741,034</u>	<u>53,610,555</u>	<u>1,195,228</u>	<u>372,156,361</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	115,107,719	7,456,574	658,167	121,906,126
Other real estate improvements	19,169,540	582,725	-	19,752,265
Total buildings and other real estate improvements	<u>134,277,259</u>	<u>8,039,299</u>	<u>658,167</u>	<u>141,658,391</u>
Software	62,514	1,150	-	63,664
Furniture, machinery, and equipment	7,104,067	687,606	515,614	7,276,059
Library books	5,500,385	32,808	-	5,533,193
Total accumulated depreciation	<u>146,944,225</u>	<u>8,760,863</u>	<u>1,173,781</u>	<u>154,531,307</u>
Net capital assets	<u>\$ 224,371,176</u>	<u>\$ 48,927,711</u>	<u>\$ 38,171,081</u>	<u>\$ 235,127,806</u>

6. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

6. NONCURRENT LIABILITIES (continued)

At August 31, 2024, noncurrent liabilities are \$237,105,678 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)					
	Balance		Additions	Reductions	Balance	
	9/1/2023				8/31/2024	Current Portion
Bonds and tax notes payable						
General obligation bonds	\$ 150,156	\$ -	\$ 9,146	\$ 141,010	\$ 8,824	
Maintenance tax notes	134,299	-	16,432	117,867	17,274	
Notes payable	5,526	-	600	4,926	600	
Total	<u>\$ 289,981</u>	<u>\$ -</u>	<u>\$ 26,178</u>	<u>\$ 263,803</u>	<u>\$ 26,698</u>	

At August 31, 2023, noncurrent liabilities are \$263,803,421 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)					
	Balance		Additions	Reductions	Balance	
	9/1/2022				8/31/2023	Current Portion
Bonds and tax notes payable						
General obligation bonds	\$ 158,876	\$ -	\$ 8,720	\$ 150,156	\$ 9,146	
Maintenance tax notes	863	148,929	15,493	134,299	16,432	
Notes payable	7,147	-	1,621	5,526	600	
Total	<u>\$ 166,886</u>	<u>\$ 148,929</u>	<u>\$ 25,834</u>	<u>\$ 289,981</u>	<u>\$ 26,178</u>	

7. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

7. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2024 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 8,824	\$ 5,878	\$ 600	\$ -	\$ 17,274	\$ 5,051	\$ 26,698	\$ 10,929
2026	9,039	5,456	600	-	18,158	4,232	27,797	9,688
2027	8,569	5,038	600	-	19,091	3,370	28,260	8,408
2028	7,393	4,661	625	-	20,068	2,465	28,086	7,126
2029	6,779	4,309	625	-	21,097	1,513	28,501	5,822
2030-2034	42,208	16,298	1,876	-	22,179	513	66,263	16,811
2035-2039	33,126	6,923	-	-	-	-	33,126	6,923
2040-2044	18,051	2,234	-	-	-	-	18,051	2,234
2045-2049	7,021	251	-	-	-	-	7,021	251
TOTAL	\$ 141,010	\$ 51,048	\$ 4,926	\$ -	\$ 117,867	\$ 17,144	\$ 263,803	\$ 68,192

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 9,146	\$ 6,305	\$ 600	\$ -	\$ 16,432	\$ 5,830	\$ 26,178	\$ 12,135
2025	8,824	5,878	600	-	17,274	5,051	26,698	10,929
2026	9,039	5,456	600	-	18,158	4,232	27,797	9,688
2027	8,569	5,038	600	-	19,091	3,370	28,260	8,408
2028	7,393	4,661	625	-	20,068	2,465	28,086	7,126
2029-2033	40,512	18,114	2,501	-	43,276	2,026	86,289	20,140
2034-2038	38,081	8,598	-	-	-	-	38,081	8,598
2039-2043	18,181	2,805	-	-	-	-	18,181	2,805
2044-2048	10,411	498	-	-	-	-	10,411	498
TOTAL	\$ 150,156	\$ 57,353	\$ 5,526	\$ -	\$ 134,299	\$ 22,974	\$ 289,981	\$ 80,327

8. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to San Antonio College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

8. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College at August 31, 2024 and 2023 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2024	Balance August 31, 2023
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	50,285,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	42,715,000	45,280,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.*	258,940,000	4.0%-5.0%	153,250,000	166,820,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.**	195,980,000	2.375% - 5.0%	184,540,000	188,980,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2022	Renovate and repair existing District facilities. Dated August 1, 2022.***	247,570,000	5.0%	195,935,000	223,250,000
Total Bonds for which the College has an Allocation		\$ 1,119,750,000		\$ 642,485,000	\$ 705,720,000
Allocation Percentage				40%	40%
Balance Allocated to the College at August 31, 2024 and 2023				\$ 258,877,807	\$ 284,455,555
* Bond series Limited Tax Bonds 2017 with bond premiums netted \$173,000,000 in new funding for projects, \$27,000,000 related to SAC. This was reflected in the District August 31, 2024 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$36,000,000 related to SAC. This was reflected in the District August 31, 2024 balance above.					
*** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$148,900,000 allocated to SAC. This was reflected in the District August 31, 2024 balance above.					
Debt service requirements at August 31, 2024 and 2023 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

9. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2024 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.25% for fiscal years 2024 and 8.0% for 2023 and 2022 and a State contribution rate of 8.25% for fiscal year 2024, 8.0% for fiscal year 2023, and 7.75% for the fiscal year ended August 31, 2022. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.25% for fiscal year 2024, 8.0% for fiscal year 2023 and 7.75% for fiscal year 2022. Each participant contributed 6.65% for the fiscal years ended August 31, 2024, 2023 and 2022. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,455,620, \$1,559,246, and \$1,466,519 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$4,220,920, \$3,807,498, and \$3,449,474 for the fiscal years ended August 31, 2023, 2022 and 2021, respectively, and represents the total required contributions for each year.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

9. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$61,512,748, \$58,526,883, and \$52,437,060 for fiscal years 2024, 2023 and 2022, respectively. The total payroll of College employees covered by the TRS was \$40,801,807, \$36,202,771, and \$33,694,377, and the total payroll of College employees covered by ORP was \$10,360,856, \$11,390,949, and \$10,814,969 for fiscal years 2024, 2023 and 2022, respectively.

10. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$745,263 was contributed by 94 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 34 participants contributed a total of \$242,032 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2024.

A total of \$501,074 was contributed by 87 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 27 participants contributed a total of \$134,689 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

11. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2024 and 2023 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2024 and 2023 are primarily related to operating accounts payable and construction.

12. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$351,665 and \$319,035 as of August 31, 2024 and 2023, respectively.

13. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

14. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$625 and \$1,223 per month for the year ended August 31, 2024 and between \$623 and \$1,220 per month for the year ended August 31, 2023. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$3,502,340 and \$3,421,006 for the years ended August 31, 2024 and 2023, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

15. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2024 financial statements.

16. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2024 and 2023 was approximately \$344,263,311, and \$308,255,579, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2024 and 2023 were 98.3% and 98.5%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

17. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2024 and 2023.

SAN ANTONIO COLLEGE
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Notes to Financial Statements

18. COMMITMENTS AND CONTINGENCIES

As of August 31, 2024, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

19. SUBSEQUENT EVENTS

The College's management has evaluated subsequent events through the date the financial statements were available to be issued and no changes were necessary to be made to the financial statements as a result of this evaluation.

Supplementary Information



ALAMO COLLEGES DISTRICT
San Antonio College

SAN ANTONIO COLLEGE
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Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Total		Auxiliary Enterprises	FY24 Total	FY23 Total	
	Unrestricted	Restricted				Educational Activities
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$ 32,360,675	\$ -	\$ 32,360,675	\$ -	\$ 32,360,675	\$ 26,117,581
Out-of-District resident tuition	4,336,765	-	4,336,765	-	4,336,765	5,825,643
Non-resident tuition	3,896,263	-	3,896,263	-	3,896,263	3,767,016
TPEG - credit set aside *	2,067,350	-	2,067,350	-	2,067,350	1,832,757
Total tuition	<u>42,661,053</u>	<u>-</u>	<u>42,661,053</u>	<u>-</u>	<u>42,661,053</u>	<u>37,542,997</u>
Fees						
Other	893,396	-	893,396	-	893,396	1,622,877
Total fees	<u>893,396</u>	<u>-</u>	<u>893,396</u>	<u>-</u>	<u>893,396</u>	<u>1,622,877</u>
Total tuition and fees	<u>43,554,449</u>	<u>-</u>	<u>43,554,449</u>	<u>-</u>	<u>43,554,449</u>	<u>39,165,874</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(3,256,697)	-	(3,256,697)	-	(3,256,697)	(2,539,972)
Remissions and exemptions - state	(2,085,332)	-	(2,085,332)	-	(2,085,332)	(1,738,685)
Remissions and exemptions - local	(3,813,870)	-	(3,813,870)	-	(3,813,870)	(3,480,608)
Federal grants to students	-	(15,958,277)	(15,958,277)	-	(15,958,277)	(14,444,874)
TPEG awards	-	(1,027,701)	(1,027,701)	-	(1,027,701)	(1,073,290)
State grants to students	-	(1,668,746)	(1,668,746)	-	(1,668,746)	(903,879)
Other local awards	-	(32,586)	(32,586)	-	(32,586)	(259,848)
Total scholarship allowances and discounts	<u>(9,155,899)</u>	<u>(18,687,310)</u>	<u>(27,843,209)</u>	<u>-</u>	<u>(27,843,209)</u>	<u>(24,441,156)</u>
Total net tuition and fees	<u>34,398,550</u>	<u>(18,687,310)</u>	<u>15,711,240</u>	<u>-</u>	<u>15,711,240</u>	<u>14,724,718</u>
Other operating revenues						
Federal grants and contracts	-	5,119,756	5,119,756	-	5,119,756	4,355,825
State grants and contracts	-	701,807	701,807	-	701,807	225,178
Local grants	-	200,710	200,710	-	200,710	482,273
Non-governmental grants and contracts	-	287,308	287,308	-	287,308	431,656
Other operating revenues	1,026,957	-	1,026,957	-	1,026,957	592,034
Total other operating revenues	<u>1,026,957</u>	<u>6,309,581</u>	<u>7,336,538</u>	<u>-</u>	<u>7,336,538</u>	<u>6,086,966</u>
Sales and services of auxiliary enterprises						
Bookstore commission **	-	-	-	5,954	5,954	(7,023)
Day care centers	-	-	-	338,126	338,126	335,777
Vending machines and copiers	-	-	-	20,663	20,663	45,781
Campus access fees and fines	-	-	-	791,437	791,437	768,518
Auxiliary-restricted	-	-	-	(190,903)	(190,903)	(148,557)
Other	-	-	-	227,272	227,272	203,829
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,192,549</u>	<u>1,192,549</u>	<u>1,198,325</u>
Total operating revenues	<u>\$ 35,425,507</u>	<u>\$(12,377,729)</u>	<u>\$ 23,047,778</u>	<u>\$ 1,192,549</u>	<u>\$ 24,240,327</u>	<u>\$ 22,010,009</u>
				(Exhibit 2)	(Exhibit 2)	

*In accordance with Education Code 56.033, \$2,067,350 and \$1,832,757 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2024 and 2023.

**The bookstores are operated by an independent third-party.

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Salaries and Wages	Benefits		Other Expenses	FY24 Total	FY23 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 36,096,155	\$ -	\$ 6,952,075	\$ 10,877,106	\$ 53,925,336	\$ 48,550,593
Public service	1,085,698	-	154,212	328,474	1,568,384	1,387,733
Academic support	2,883,064	-	379,659	1,069,847	4,332,570	4,446,855
Student services	10,070,233	-	2,467,230	2,538,003	15,075,466	13,631,035
Institutional support	6,594,379	-	1,907,742	2,871,988	11,374,109	10,582,890
Operation and maintenance of plant	1,504,616	-	367,934	4,446,305	6,318,855	8,160,490
Scholarships and fellowships	-	-	-	83,727	83,727	119,016
Total unrestricted educational activities	58,234,145	-	12,228,852	22,215,450	92,678,447	86,878,612
Restricted - educational activities						
Instruction	441,001	2,589,664	87,540	1,157,741	4,275,946	7,094,159
Public service	-	150,468	-	8,262	158,730	92,435
Academic support	1,448,617	448,963	264,058	612,689	2,774,327	2,114,104
Student services	1,388,501	990,957	59,563	499,957	2,938,978	2,769,367
Institutional support	484	612,631	39	31,080	644,234	8,542,409
Operation and maintenance of plant	-	165,277	-	1,208,263	1,373,540	1,319,385
Scholarships and fellowships	-	-	-	29,178,465	29,178,465	21,156,989
Total restricted educational activities	3,278,603	4,957,960	411,200	32,696,457	41,344,220	43,088,848
Total educational activities	61,512,748	4,957,960	12,640,052	54,911,907	134,022,667	129,967,460
Auxiliary enterprises	-	-	-	141,221	141,221	97,044
Auxiliary restricted	-	-	-	951	951	(25,081)
Depreciation expense - buildings	-	-	-	9,194,550	9,194,550	8,039,299
Depreciation expense - equipment	-	-	-	959,672	959,672	721,564
Total operating expenses	\$ 61,512,748	\$ 4,957,960	\$ 12,640,052	\$ 65,208,301	\$ 144,319,061	\$ 138,800,286
					(Exhibit 2)	(Exhibit 2)

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Unrestricted	Restricted	Total Educational Activities	FY24 Total	FY23 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general State support	\$ 26,512,902	\$ -	\$ 26,512,902	\$ 26,512,902	\$ 18,769,138
State group insurance	-	3,502,340	3,502,340	3,502,340	3,421,006
State retirement match	-	1,455,620	1,455,620	1,455,620	1,559,246
Ad valorem taxes					
Taxes for maintenance and operations	44,861,746	-	44,861,746	44,861,746	50,475,092
Taxes for maintenance notes	-	7,123,634	7,123,634	7,123,634	9,539,648
Taxes for general obligation bonds	-	10,144,392	10,144,392	10,144,392	8,699,189
Federal revenue, non-operating	-	40,973,550	40,973,550	40,973,550	46,308,882
State revenue, non-operating	-	5,151,803	5,151,803	5,151,803	1,762,211
Gifts	13,435	3,659	17,094	17,094	13,435
Investment income	(55,840)	309,293	253,453	253,453	71,563
Other state funding - FAST Funds	742,390	-	742,390	742,390	-
Total non-operating revenues	<u>72,074,633</u>	<u>68,664,291</u>	<u>140,738,924</u>	<u>140,738,924</u>	<u>140,619,410</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(5,208,256)	(5,208,256)	(5,208,256)	(5,044,492)
Interest on capital related debt-MTN	-	(3,487,347)	(3,487,347)	(3,487,347)	(3,493,436)
Loss on disposal of capital assets	-	(72,925)	(72,925)	(72,925)	(59,430)
Total non-operating expenses	<u>-</u>	<u>(8,768,528)</u>	<u>(8,768,528)</u>	<u>(8,768,528)</u>	<u>(8,597,358)</u>
Net non-operating revenues	<u>\$ 72,074,633</u>	<u>\$ 59,895,763</u>	<u>\$ 131,970,396</u>	<u>\$ 131,970,396</u> (Exhibit 2)	<u>\$ 132,022,052</u> (Exhibit 2)

SAN ANTONIO COLLEGE
(A college of the Alamo Community College District)

Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Detail by Source			Available for Current Operations		
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 12,230,924	\$ -	\$ -	\$ 12,230,924	\$ 12,230,924	\$ -
Restricted	-	5,432,160	-	5,432,160	-	5,432,160
Net investment in capital assets	-	-	128,681,740	128,681,740	-	128,681,740
Total net position, August 31, 2024	12,230,924	5,432,160	128,681,740	146,344,824	12,230,924	134,113,900
				(Exhibit 1)		
Total net position, August 31, 2023	11,177,892	12,047,229	110,628,041	133,853,162	11,177,892	122,675,270
				(Exhibit 1)		
Net increase (decrease) in net position	<u>\$ 1,053,032</u>	<u>\$ (6,615,069)</u>	<u>\$ 18,053,699</u>	<u>\$ 12,491,662</u>	<u>\$ 1,053,032</u>	<u>\$ 11,438,630</u>
				(Exhibit 2)		



ALAMO COLLEGES DISTRICT
San Antonio College



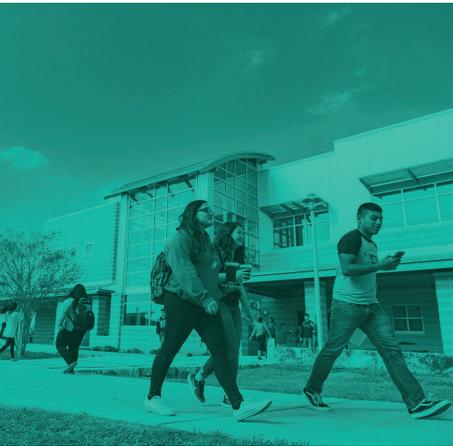
ALAMO COLLEGES DISTRICT
San Antonio College

Annual Financial Report
Published and distributed by the Finance and Fiscal Services Department
2222 N. Alamo Street, San Antonio, Texas 78215-1195
(210)485-0301
alamo.edu

PALO ALTO COLLEGE SAN ANTONIO, TEXAS

ANNUAL FINANCIAL REPORT

FOR THE YEARS ENDED AUGUST 31, 2024 AND 2023



ALAMO COLLEGES DISTRICT
Palo Alto College

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
San Antonio, Texas

Annual Financial Report

**For the Years Ended
August 31, 2024 and 2023**

Prepared by:

Finance and Fiscal Services Department

PALO ALTO COLLEGE

(A college of the Alamo Community College District)

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ALAMO COLLEGES DISTRICT
Palo Alto College

Introductory Section

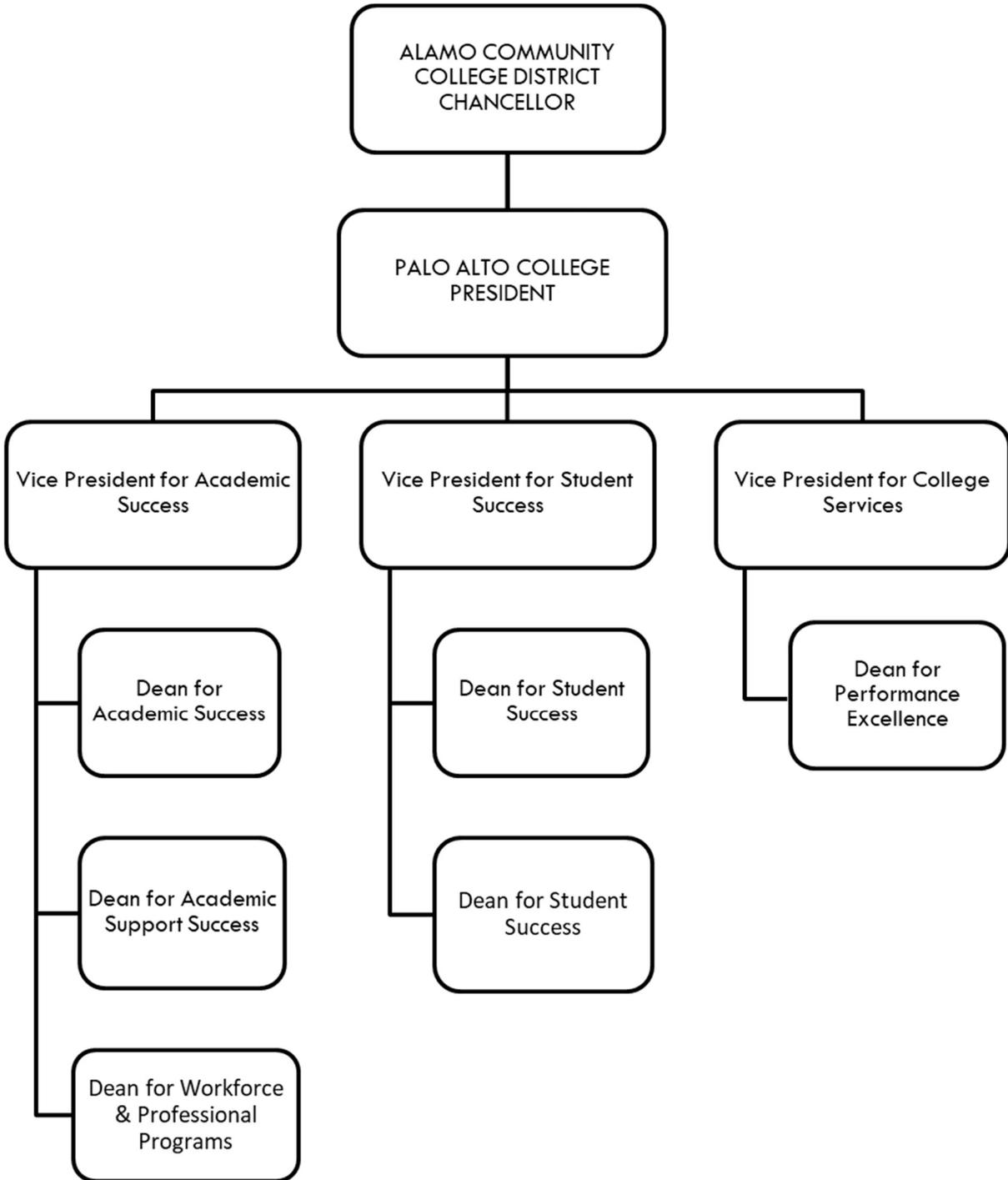


ALAMO COLLEGES DISTRICT
Palo Alto College

PALO ALTO COLLEGE

(A college of the Alamo Community College District)

ORGANIZATIONAL CHART



PALO ALTO COLLEGE

(A college of the Alamo Community College District)

ALAMO COMMUNITY COLLEGE DISTRICT - ORGANIZATIONAL DATA

August 31, 2024

ELECTED OFFICIALS

Member	Position	City, State	District	Term Expires
Clint Kingsbery	Chairperson	San Antonio, Texas	8	2026
Joe Alderete, Jr.	Vice-Chairperson	San Antonio, Texas	1	2028
Anna Uriegas Bustamante	Secretary	San Antonio, Texas	3	2028
Gloria Ray	Assistant Secretary	San Antonio, Texas	2	2028
Dr. Gene Sprague	Member of the Board	Helotes, Texas	6	2030
Dr. Yvonne Katz	Member of the Board	San Antonio, Texas	7	2030
Dr. Lorena Pulido	Member of the Board	San Antonio, Texas	4	2026
Gerald Lopez	Member of the Board	San Antonio, Texas	5	2030
Leslie Sachanowicz	Member of the Board	San Antonio, Texas	9	2026
Logan Martinez	Student Trustee	San Antonio, Texas		2025

ADMINISTRATIVE OFFICIALS

Dr. Mike Flores	Chancellor
Dr. Thomas S. Cleary	Vice Chancellor for Finance and Administration (interim)
Xavier D. Urrutia	Interim Vice Chancellor of Economic and Workforce Development
Ross Laughhead	General Counsel
Dr. Thomas S. Cleary	Vice Chancellor for Planning, Performance & Information Systems
Dr. George Railey Jr.	Vice Chancellor for Academic Success
Debi Gaitan	Vice Chancellor for Student Success (interim)
Barton T. Simpson, CFRE	Executive Director of Institutional Advancement
Dr. Veronica Garcia	President, Northeast Lakeview College
Dr. Amy Bosley	President, Northwest Vista College
Dr. Robert Garza	President, Palo Alto College
Dr. Adena Loston	President, St. Philip's College
Dr. Francisco Solis	President, San Antonio College (interim)
Lisa Mazure, MSA, CPA	Associate Vice Chancellor for Finance and Fiscal Services
Patrick F. Vrba, Jr., CPA	District Controller
Frank Cortez, CIA, CISA, CISSP	District Director of Internal Audit

PALO ALTO COLLEGE

(A college of the Alamo Community College District)

MISSION

To inspire, empower, and educate our community for leadership and success.

VISION

The Alamo Colleges will be the best in the nation in Student Success and Performance Excellence.

VALUES

The members of Alamo Colleges are committed to building individual and collective character through the following set of shared values in order to fulfill our vision and mission.



STUDENTS FIRST



RESPECT FOR ALL



COMMUNITY-ENGAGED



CAN-DO SPIRIT



COLLABORATION



DATA-INFORMED



ALAMO COLLEGES DISTRICT
Palo Alto College

Financial Section



ALAMO COLLEGES DISTRICT
Palo Alto College



INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Palo Alto College
San Antonio, Texas

We have reviewed the accompanying financial statements of the business-type activities of Palo Alto College (the College), which comprise the statements of net position as of August 31, 2024 and 2023, and the related statements of revenues, expenses, and charges in net position, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Palo Alto College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The accompanying schedule of operating revenue, schedule of operating expenses by object, schedule of non-operating revenues and expenses and schedule of net position by source and availability are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not conclude on such information.



CliftonLarsonAllen LLP

San Antonio, Texas
February 13, 2025

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 1

Statements of Net Position
August 31, 2024 and 2023

	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 8,814,391	\$ 10,881,826
Restricted cash and cash equivalents	476,627	1,308,361
Accounts receivable and notes receivable, net of allowance	5,095,842	2,874,306
Total current assets	14,386,860	15,064,493
Noncurrent assets:		
Restricted cash and cash equivalents	63,982,198	61,562,374
Capital assets (net)	133,386,577	137,214,823
Total noncurrent assets	197,368,775	198,777,197
TOTAL ASSETS	211,755,635	213,841,690
LIABILITIES		
Current liabilities:		
Accounts payable and accrued liabilities	899,642	2,784,735
Funds held for others	139,378	120,522
Unearned income	6,512,819	5,653,577
Current portion of noncurrent liabilities	10,013,164	9,894,146
Total current liabilities	17,565,003	18,452,980
Noncurrent liabilities	113,982,765	121,295,929
TOTAL LIABILITIES	131,547,768	139,748,909
NET POSITION		
Net investment in capital assets	71,714,691	62,897,250
Restricted for:		
Expendable		
Student aid	1,130,835	1,269,067
Instructional programs	1,154,718	845,116
Capital projects	3,509,321	3,154,336
Unrestricted	2,698,302	5,927,012
TOTAL NET POSITION	\$ 80,207,867	\$ 74,092,781

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 2

Statements of Revenues, Expenses and Changes in Net Position
Years Ended August 31, 2024 and 2023

	2024	2023
OPERATING REVENUES:		
Tuition and fees (net of discounts of \$16,670,915 and \$14,570,905, respectively)	\$ 6,004,719	\$ 5,194,974
Grants and contracts	5,493,236	4,216,242
Auxiliary enterprises	465,845	374,649
Other operating revenues	1,364,506	1,199,061
Total operating revenues (Schedule A)	13,328,306	10,984,926
OPERATING EXPENSES:		
Instruction	27,959,719	25,137,564
Public service	93,485	167,625
Academic support	3,055,386	2,224,213
Student services	12,438,947	10,615,225
Institutional support	8,511,695	9,288,843
Operation and maintenance of plant	4,768,554	8,543,847
Scholarships and fellowships	14,625,244	10,265,909
Auxiliary enterprises	533,728	678,538
Depreciation	7,388,072	5,524,081
Total operating expenses (Schedule B)	79,374,830	72,445,845
Operating loss	(66,046,524)	(61,460,919)
NON-OPERATING REVENUES/(EXPENSES):		
State appropriations	17,206,077	12,093,267
Ad valorem taxes		
Taxes for maintenance and operations	24,689,716	29,501,199
Taxes for maintenance notes	3,920,501	5,612,530
Taxes for general obligation bonds	5,582,979	5,118,057
Federal grants, non-operating	20,257,830	20,459,371
State grants, non-operating	1,985,910	779,340
Gifts	737,608	37,343
Investment income	76,903	48,393
Other non-operating state funds-FAST	1,719,520	-
Interest on capital-related debt	(4,015,434)	(4,617,140)
Other non-operating expenses	-	(16,289)
Net non-operating revenues (Schedule C)	72,161,610	69,016,071
Increase in net position	6,115,086	7,555,152
NET POSITION:		
Net position - beginning of year	74,092,781	66,537,629
Net position - end of year (Schedule D)	\$ 80,207,867	\$ 74,092,781

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from students and other customers	\$ 7,769,526	\$ 5,404,989
Receipts from grants and contracts	4,733,358	3,154,613
Other receipts	1,364,506	1,199,463
Payments to or on behalf of employees	(38,338,764)	(35,571,419)
Payments to suppliers for goods and services	(16,456,027)	(17,785,066)
Payments for scholarships and fellowships	(14,625,244)	(10,265,909)
Receipts from Federal loans for students	1,903,189	1,742,612
Payment for Federal loans issued to students	(1,981,350)	(1,733,025)
Net cash used by operating activities	(55,630,806)	(53,853,742)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Receipts from state appropriations	13,920,018	9,616,847
Receipts from ad valorem taxes	24,689,716	29,501,199
Receipts from non-operating federal and state revenue	22,155,044	22,243,420
Receipts from gifts and grants (other than capital)	737,608	-
Receipts from student organizations and other agency transactions	18,856	35,023
Net cash provided by non-capital financing activities	61,521,242	61,396,489
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds on issuance of capital debt	-	25,332,594
Receipts from ad valorem taxes for debt service	9,503,480	10,730,587
Payments for capital assets acquisition and construction of capital assets	(4,740,584)	(18,598,986)
Payments on capital debt - principal	(7,194,146)	(10,017,248)
Payments on capital debt - interest	(4,015,434)	(4,617,140)
Net cash (used)/provided by capital and related financing activities	(6,446,684)	2,829,807
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest on investments	76,903	48,393
Net cash provided by investing activities	76,903	48,393
 (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	 (479,345)	 10,420,947
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	73,752,561	63,331,614
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 73,273,216	\$ 73,752,561

PALO ALTO COLLEGE
(A college of the Alamo Community College District)
EXHIBIT 3

Statements of Cash Flows
Years Ended August 31, 2024 and 2023 (continued)

	2024	2023
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating loss	\$ (66,046,524)	\$ (61,460,919)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense	7,388,072	5,524,082
Allowance for doubtful accounts	540,187	659,701
Non-cash state appropriations - on-behalf payments	3,286,059	2,476,420
Changes in assets and liabilities:		
Receivable (net)	(953,507)	(1,765,463)
Accounts payable	(704,335)	795,304
Unearned income	859,242	41,815
Deferred inflows related to leases	-	(124,682)
Net cash used by operating activities	\$ (55,630,806)	\$ (53,853,742)
 SCHEDULE OF NON-CASH INVESTING AND FINANCING TRANSACTIONS:		
State on-behalf payments	\$ 3,286,059	\$ 2,476,420
Gifts of depreciable and non-depreciable assets	\$ -	\$ 37,343

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

1. REPORTING ENTITY

Palo Alto College (the College), established in 1983, is one of the five colleges of the Alamo Community College District (Alamo Colleges District or the District) serving the educational needs of Bexar County and surrounding communities.

The College, as a member of the Alamo Colleges District, administers and provides educational services using the funds provided to or generated by it. The College directs its own budget allocation, as approved by the Board of Trustees of the Alamo Colleges District, and makes decisions regarding educational activities including the development of curriculum, the delivery of educational support services and the hiring of faculty and staff under the Alamo Colleges District's guidelines. Certain assets, liabilities and net position attributable to the College's operations are designated separately in the District's books or are allocated for the basis of reporting at the College level. The College has no separate legal authority to enter into debt, make investments, acquire capital assets, assess or collect taxes or otherwise engage in activities as a separate legal entity. These activities are conducted and reported at the District level on behalf of the entire District and are under the direction of the Chancellor, the administration and/or Board of Trustees of the Alamo Colleges District. The accompanying financial statements present the net position and changes in net position and cash flows of the College. These financial statements are not intended to present the financial position or the change in financial position or cash flows of the District.

The Alamo Colleges District is considered to be a special purpose, primary government. While the Alamo Colleges District receives funding from local, state and federal sources and must comply with the spending, reporting and recordkeeping requirements of these entities, it is not a component unit of any other governmental entity. The Alamo Colleges District issues an Annual Comprehensive Financial Report that includes the District operations, as well as the operations of its five-member colleges. The Alamo Community College District was established in 1945 in accordance with the laws of the State of Texas. It serves the educational needs of Bexar County and surrounding communities through its colleges and educational centers. The District supports five colleges, including San Antonio College, St. Philip's College, Palo Alto College, Northwest Vista College and Northeast Lakeview College.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Guidelines

The significant accounting policies followed in preparing these financial statements are in accordance with the *Texas Higher Education Coordinating Board's Annual Financial Reporting Requirements for Texas Public Community Colleges* for fiscal year 2024. For financial reporting purposes Palo Alto College is part of the District, which is considered a special purpose, primary government engaged in business-type activities. The primary purpose for the preparation of the separately issued financial statements of the College is to satisfy requirements for the College's accreditation body, the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC).

Basis of Accounting

The financial statements are prepared in accordance with U.S. Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB) and comply with reporting requirements as set by the Texas Higher Education Coordinating Board (THECB). The financial statements of the College have been prepared on the accrual basis, whereby all revenues are recorded when earned, and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenses for the fiscal year beginning September 1. The District's Board of Trustees adopts the annual budget, which is prepared on the accrual basis of accounting for operating funds and available resources for construction and renewal funds. Copies of the District's approved budget and subsequent amendments must be filed with the THECB, Legislative Budget Board, Legislative Reference Library and Governor's Office of Budget and Planning by December 1. The budget documents include the College's information for tuition and other revenue, student contact hours, state appropriation allocation distribution, expenses and personnel, as well as other information.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash and Cash Equivalents

Cash and cash equivalents consist of operating cash on hand, demand deposits and short-term investments with original maturities of less than three months from the date of acquisition.

Restricted Cash and Cash Equivalents

Restricted cash and cash equivalents that can be used to pay current liabilities (in keeping with restrictions) are classified as current assets.

Cash and cash equivalents that are externally restricted (except as discussed in the preceding paragraph) as to their use are classified as noncurrent assets in the Statements of Net Position. This category includes unexpended cash balances restricted by donors or other outside agencies for specific purposes; gifts whose donors have placed limitations on their use; grants from private or governmental sources; bond proceeds; and other sponsored funds.

Accounts and Notes Receivable

Accounts receivable are recorded at the invoiced amounts. Notes receivable represent short-term student loans. The allowance for doubtful accounts is management's best estimate of the amount of probable credit losses and is determined based on historical collectability. Account balances are written-off against the allowance when it is probable the receivable will not be recovered.

Capital Assets

Assets meeting the applicable capitalization threshold with useful lives extending beyond one year are recorded at cost on the date of acquisition. In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, donated capital assets are stated at acquisition value, defined as the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date. Infrastructure and land improvements which significantly add value or extend the useful life of the structure are capitalized. The costs of normal maintenance and repairs are charged to operating expense in the year the expense is incurred.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The straight-line method is used for depreciating assets over their useful lives. Depreciation begins in the following year after capitalization except for equipment, which is prorated in the first year the asset was placed in service. The table below lists the capitalization thresholds and useful lives for each asset category:

Class of Asset	Capitalization Threshold	Useful Life (Years)	Salvage Value
Non-depreciable assets:			
Land	\$ 5,000	Not depreciated	-
Works of art/historical treasures	5,000	Not depreciated	-
Buildings:			
Buildings	100,000	40	10%
Portable buildings	10,000	10	10%
Other real estate improvements:			
Building improvements	100,000	20	-
Infrastructure	100,000	20	10%
Land improvements (except tennis courts)	100,000	20	-
Leasehold improvements	10,000	Shorter of lease or useful life	-
Tennis courts	10,000	7	-
Furniture, machinery and equipment:			
Furniture, machinery and equipment	5,000	5-10	-
Technology systems	5,000	5	-
Software	5,000	5	-
Library materials	All	15	-
Subscription-based information technology arrangements	100,000	Shorter of contract or useful life	-

Compensable Absences

The College is not a separate legal entity and therefore all College personnel are employees of the District. As such, employee benefits are administered and recorded at the District level and are considered the obligations of the District and are not allocated to the College. Employee annual leave is accrued by the District as earned and sick leave is not accrued, as a terminated employee is not paid for accumulated sick leave.

Self-Insurance

The District is self-insured for a portion of workers' compensation losses. A liability representing the self-insured portion of workers' compensation losses is recorded at the District level for the estimated amount of eventual loss which will be incurred on claims arising prior to the end of the fiscal year including incurred but not reported claims.

Net Position

Net Investment in Capital Assets

This category represents the total investment in capital assets used primarily by the College, net of related outstanding debt used to acquire or construct those assets and accumulated depreciation related to those capital assets.

Restricted Net Position, Expendable

Legal or contractual obligations require this portion to be spent in accordance with external restrictions.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Unrestricted Net Position

These are resources that are not subject to external restrictions and may be used at the discretion of the governing board for any lawful purpose of the College.

Operating and Non-operating Revenues

The College distinguishes operating and non-operating revenues and follows the District's method of reporting as a Business-Type Activity (BTA) and as a single, proprietary fund. Operating revenues generally result from providing services in connection with the principal ongoing operations. The principal operating revenues are student tuition and fees net of scholarship discounts and allowances, federal and private grants and contracts, auxiliary enterprises revenue (such as campus access fees and bookstore commissions) and other revenues of a similar nature.

The major non-operating revenues are state appropriations, ad valorem property tax collections and federal financial aid through Title IV Higher Education Act grants. The amount of state appropriations allocated to the College is based on student contact hours generated. This is similar to the method the State of Texas uses to allocate appropriations to the District on a biennium basis. State appropriations may not be used for construction of facilities or for repairs and renovation of those facilities. The amount of ad valorem taxes allocated to the College in collaboration with the District is based on two variables: debt service requirements by the College on allocated debt and District support determined by the budget process for College operations.

Revenue Recognition and Unearned Income

Tuition and fee revenues are recorded when earned. Unrestricted tuition and fees and other revenues related to the upcoming fall semester that are received prior to year end are recorded as unearned revenues. Revenue from federal and state grants and entitlements is recognized as allowable costs are incurred, provided all eligibility requirements, if any, have been met and qualifying expenditures, if required, have been incurred. Unrestricted unearned charges have been netted against unearned income. Restricted charges where all obligations have been fulfilled are treated as expenses in the period incurred.

Tuition Discounting

Texas Public Education Grants

Certain tuition amounts are required to be set aside for use as scholarships by qualifying students. These amounts, called the Texas Public Education Grant (TPEG), are shown with tuition and fee revenue as a separate set aside amount (Texas Education Code §56.033). When the award is used by the student for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Title IV Higher Education Act (HEA) Program Funds

Certain Title IV HEA Program funds are received by the College to pass through to students. These funds are received by the College and recorded as revenue. When a student uses the award for tuition and fees, the amount is recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

Other Tuition Discounts

The College awards tuition and fee scholarships from institutional funds to students who qualify. When these funds are used for tuition and fees, the awards are recorded as a tuition discount. The portion of the award disbursed directly to students is reported as a scholarship expense.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operating and Non-operating Expenses

Operating expenses include the cost of providing instruction, academic support, student services, operation and maintenance of plant and depreciation on capital assets. Expenses related to non-operating federal revenues are reported as operating expenses, either as tuition discounts (if applied to tuition) or as scholarship expenses. The major non-operating expenses are interest on capital-related debt and capital expenses associated with bond proceeds which fall below the capitalization thresholds.

Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources, the expense is first applied against restricted resources and then against unrestricted resources.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions. Estimates have been used in the allocation of tax revenues, portions of fringe benefits, and depreciation expense. These estimates affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. CASH AND CASH EQUIVALENTS

Total cash and cash equivalents at August 31, 2024 and 2023 were \$73,273,216 and \$73,752,561, respectively. The FDIC insures all of the noninterest-bearing demand deposits. Interest-bearing deposits in excess of \$250,000 are collateralized at a level of at least 100% in U.S. Treasuries and Government Securities held in the District's name.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

4. CAPITAL ASSETS

Capital assets activity for the year ended August 31, 2024 was as follows:

	Balance 9/1/2023	Increases	Decreases	Balance 8/31/2024
<u>Not Depreciated:</u>				
Land	\$ 6,727,257	\$ -	\$ -	\$ 6,727,257
Works of art	58,971	-	-	58,971
Construction in progress	2,706,723	2,404,865	-	5,111,588
Subtotal	9,492,951	2,404,865	-	11,897,816
<u>Subject to Depreciation:</u>				
Buildings and building improvements	187,870,114	488,578	-	188,358,692
Other real estate improvements	21,581,603	-	-	21,581,603
Total buildings and other real estate improvements	209,451,717	488,578	-	209,940,295
Software	15,408	-	-	15,408
Furniture, machinery, and equipment	6,901,345	666,382	127,427	7,440,300
Library books	3,653,457	-	67,231	3,586,226
Total buildings and other capital assets	220,021,927	1,154,960	194,658	220,982,229
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	71,555,438	5,449,486	-	77,004,924
Other real estate improvements	14,320,497	708,510	-	15,029,007
Total buildings and other real estate improvements	85,875,935	6,157,996	-	92,033,931
Software	11,608	1,200	-	12,808
Furniture, machinery, and equipment	2,765,187	1,223,659	127,427	3,861,419
Library books	3,647,325	5,216	67,231	3,585,310
Total accumulated depreciation	92,300,055	7,388,072	194,658	99,493,468
Net capital assets	\$ 137,214,823	\$ (3,828,247)	\$ -	\$ 133,386,577

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

4. CAPITAL ASSETS (continued)

Capital assets activity for the year ended August 31, 2023 was as follows:

	Balance 9/1/2022	Increases	Decreases	Balance 8/31/2023
<u>Not Depreciated:</u>				
Land	\$ 6,727,257	\$ -	\$ -	\$ 6,727,257
Works of art	18,971	40,000	-	58,971
Construction in progress	44,362,397	1,253,333	42,909,007	2,706,723
Subtotal	<u>51,108,625</u>	<u>1,293,333</u>	<u>42,909,007</u>	<u>9,492,951</u>
<u>Subject to Depreciation:</u>				
Buildings and building improvements	139,232,262	48,637,852	-	187,870,114
Other real estate improvements	21,581,603	-	-	21,581,603
Total buildings and other real estate improvements	<u>160,813,865</u>	<u>48,637,852</u>	<u>-</u>	<u>209,451,717</u>
Software	15,408	-	-	15,408
Furniture, machinery, and equipment	3,284,396	3,750,009	133,060	6,901,345
Library books	3,680,126	-	26,669	3,653,457
Total buildings and other capital assets	<u>167,793,795</u>	<u>52,387,861</u>	<u>159,729</u>	<u>220,021,927</u>
<u>Accumulated Depreciation:</u>				
Buildings and building improvements	67,203,229	4,352,209	-	71,555,438
Other real estate improvements	13,611,986	708,511	-	14,320,497
Total buildings and other real estate improvements	<u>80,815,215</u>	<u>5,060,720</u>	<u>-</u>	<u>85,875,935</u>
Software	9,408	2,200	-	11,608
Furniture, machinery, and equipment	2,445,746	450,739	131,298	2,765,187
Library books	3,663,571	10,422	26,668	3,647,325
Total accumulated depreciation	<u>86,933,940</u>	<u>5,524,081</u>	<u>157,966</u>	<u>92,300,055</u>
Net capital assets	<u>\$ 131,968,480</u>	<u>\$ 48,157,113</u>	<u>\$ 42,910,770</u>	<u>\$ 137,214,823</u>

5. NONCURRENT LIABILITIES

Noncurrent liabilities include the College's allocated portion of the District's general obligation bonds, maintenance tax notes and combined fee revenue bonds reported below, based on the Board-approved construction projects for the College. The District is the financial obligor for repayment of these obligations from College tuition and fee revenues, and allocated assessed property taxes. Because all employees of the College are District employees and the District has the legal obligation to fund the long-term pension and OPEB benefits of its employees, the net pension liability and net OPEB liability for all of the College's employees are recorded in the District's financial statements.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

5. NONCURRENT LIABILITIES (continued)

At August 31, 2024, noncurrent liabilities are \$113,982,765 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2023	Additions	Reductions	8/31/2024	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 108,346	\$ -	\$ 7,099	\$ 101,247	\$ 6,940
Maintenance tax notes	22,844	-	2,795	20,049	2,938
Notes Payable	-	2,700	-	2,700	135
Total	\$ 131,190	\$ 2,700	\$ 9,894	\$ 123,996	\$ 10,013

At August 31, 2023, noncurrent liabilities are \$121,295,929 with activity for the fiscal year as follows:

	Bonds and Tax Notes Payable (in thousands)				
	Balance			Balance	
	9/1/2022	Additions	Reductions	8/31/2023	Current Portion
Bonds and tax notes payable					
General obligation bonds	\$ 115,113	\$ -	\$ 6,767	\$ 108,346	\$ 7,099
Maintenance tax notes	762	25,333	3,251	22,844	2,795
Total	\$ 115,875	\$ 25,333	\$ 10,018	\$ 131,190	\$ 9,894

6. DEBT

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations from tuition and fee revenues and assessed property taxes. The College reports an allocation of noncurrent liabilities, the current portion of long-term debt and debt service based on the level of expenses included in the budget documents prepared before the funding of each bond or note.

PALO ALTO COLLEGE
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Notes to Financial Statements

6. DEBT (continued)

Debt service requirements (in thousands) at August 31, 2024 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 6,940	\$ 4,337	\$ 135	\$ -	\$ 2,938	\$ 859	\$ 10,013	\$ 5,196
2026	7,138	4,003	135	-	3,089	720	10,362	4,723
2027	6,887	3,668	135	-	3,247	573	10,269	4,241
2028	6,174	3,358	135	-	3,414	419	9,723	3,777
2029	4,728	3,061	135	-	3,589	257	8,452	3,318
2030-2034	28,987	11,668	675	-	3,772	87	33,434	11,755
2035-2039	23,695	5,106	675	-	-	-	24,370	5,106
2040-2044	12,684	1,490	675	-	-	-	13,359	1,490
2045-2049	4,014	143	-	-	-	-	4,014	143
TOTAL	\$ 101,247	\$ 36,834	\$ 2,700	\$ -	\$ 20,049	\$ 2,915	\$ 123,996	\$ 39,749

Debt service requirements (in thousands) at August 31, 2023 were as follows:

For the Year Ending August 31,	General Obligation Bonds		Notes Payable		Maintenance Tax Notes		TOTAL BONDS AND NOTES	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 7,099	\$ 4,672	\$ -	\$ -	\$ 2,795	\$ 992	\$ 9,894	\$ 5,664
2025	6,940	4,337	-	-	2,938	859	9,878	5,196
2026	7,138	4,003	-	-	3,089	720	10,227	4,723
2027	6,887	3,668	-	-	3,247	573	10,134	4,241
2028	6,174	3,358	-	-	3,414	419	9,588	3,777
2029-2033	27,814	12,920	-	-	7,361	344	35,175	13,264
2034-2038	26,862	6,309	-	-	-	-	26,862	6,309
2039-2043	13,481	1,955	-	-	-	-	13,481	1,955
2044-2048	5,951	284	-	-	-	-	5,951	284
TOTAL	\$ 108,346	\$ 41,506	\$ -	\$ -	\$ 22,844	\$ 3,907	\$ 131,190	\$ 45,413

7. BOND AND TAX NOTES PAYABLE

The College is not a separate legal entity and therefore cannot issue debt. Debt is issued by the District, who is the financial obligor and ultimately responsible for repayment of these obligations. The College reports its allocated portion of bonds and tax notes payable that are used to fund construction and other capital projects of the College in order to carry out its mission.

Bond issuances are supported by planned construction and/or renovation projects. These planned projects become capital budgeted expenses and are approved by the Board and form the basis of the allocation of capital funding and debt to Palo Alto College. The portion of project expenses for each listed bond issuance that have been budgeted by the Board for the College are disclosed in the table below. As bond issuances are paid off, the layer of budget related to that bond issuance is removed from the budgeted expenses for the College by the Board.

PALO ALTO COLLEGE
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Notes to Financial Statements

7. BOND AND TAX NOTES PAYABLE (continued)

Bonds and tax notes payable associated with the College at August 31, 2024 and 2023 were as follows:

Series	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	District Balances	
				Balance August 31, 2024	Balance August 31, 2023
General Obligation Bonds (Repayment source - Ad valorem taxes)					
2007	Construct, renovate, acquire and equip new and existing facilities. Dated March 15, 2007.	\$ 271,085,000	4.5%	\$ 15,760,000	\$ 15,760,000
2012	Refund certain of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Dated June 15, 2012.	74,110,000	3.5% - 5.0%	50,285,000	65,630,000
2016	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Dated May 15, 2016.	72,065,000	3.5% - 5.0%	42,715,000	45,280,000
2017	Refund the District's outstanding Limited Tax Bonds Series 2007 and 2007A and construct, renovate, acquire and equip new and existing facilities. Dated September 15, 2017.*	258,940,000	4.0%-5.0%	153,250,000	166,820,000
2021	Construct, renovate, acquire and equip new and existing facilities. Dated May 15, 2021.**	195,980,000	2.375% - 5.0%	184,540,000	188,980,000
Maintenance Tax Notes (Repayment source - Ad valorem taxes)					
2022	Renovate and repair existing District facilities. Dated August 1, 2022.***	247,570,000	5.0%	195,935,000	223,250,000
Total Bonds for which the College has an Allocation		\$ 1,119,750,000		\$ 642,485,000	\$ 705,720,000
Allocation Percentage				19%	19%
Balance Allocated to the College at August 31, 2024 and 2023				\$ 121,295,929	\$ 131,190,075
* Bond series Limited Tax Bonds 2017 with bond premiums netted \$173,000,000 in new funding for projects, \$16,000,000 related to PAC. This was reflected in the District August 31, 2024 balance above.					
** Bond series Limited Tax Bonds 2021 with bond premiums netted \$225,000,000 in new funding for projects, with approximately \$20,000,000 related to PAC. This was reflected in the District August 31, 2024 balance above.					
*** Bond series Tax Notes 2022 with bond premiums netted \$270,000,000 in new funding for projects, with approximately \$25,300,000 allocated to PAC. This was reflected in the District August 31, 2024 balance above.					
Debt service requirements at August 31, 2024 and 2023 are based on the percentage allocation as discussed above, applied to the debt service of the District.					

8. EMPLOYEES' RETIREMENT PLANS

The State of Texas has joint contributory retirement plans for almost all of its employees. All employees of the College must participate in either the Teacher Retirement System of Texas (TRS) or in the Optional Retirement Plan (ORP). Faculty, administrators, counselors and librarians may enroll in either TRS or ORP. Secretarial, clerical and professional employees are limited to participation in the TRS. Employees who are eligible to participate in the ORP have ninety days from the date of their employment to select the optional retirement program. Employees who previously had the opportunity to participate in ORP but declined must remain with TRS for the duration of their employment in the Texas education system.

PALO ALTO COLLEGE
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Notes to Financial Statements

8. EMPLOYEES' RETIREMENT PLANS (continued)

In fiscal year 2015, the District implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which was subsequently amended by the release of GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net pension liability recorded at the District level as required by GASB 68 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term pension benefits of its employees, the net pension liability is recorded in the District's financial statements. For further information, see Note 11 included in the District's fiscal year 2024 financial statements.

Teacher Retirement System of Texas (TRS) – Defined Benefit Plan

Plan Description: The District contributes to the TRS, a cost-sharing, multiple-employer defined benefit pension plan that has a special funding situation. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems, colleges, universities and the State. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. The Texas state legislature has the authority to establish and amend benefit provisions of the pension plan. TRS issues a publicly available financial report with required supplementary information which can be obtained from www.trs.texas.gov, under the TRS Publications heading.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas legislature. The state funding policy is as follows: (1) The State constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system; and (2) a state statute prohibits benefit improvements or contribution reductions if, as a result of a particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or if the amortization period already exceeds 31 years, the period would be increased by such action. Senate Bill 1812, effective September 1, 2013, limits the amount of the state's contribution to 50% of eligible employees in the reporting district.

State law provides for a member contribution rate of 8.25% for fiscal years 2024 and 8.0% for 2023 and 2022 and a State contribution rate of 8.25% for fiscal year 2024, 8.0% for fiscal year 2023, and 7.75% for the fiscal year ended August 31, 2022. In certain instances, the District was required to make all or a portion of the State's contribution.

Optional Retirement Plan (ORP) – Defined Contribution Plan

Plan Description: The State of Texas has also established an optional retirement program for institutions of higher education. Participation in ORP is in lieu of participation in TRS. The optional retirement program is a defined contribution plan that provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

Funding Policy: Contribution requirements are not actuarially determined, but are established and amended by the Texas State Legislature. Since individual annuity contracts are purchased, the State has no additional or unfunded liability for this program. The combined percentage of salaries currently contributed by the College and State of Texas was 8.25% for fiscal year 2024, 8.0% for fiscal year 2023 and 7.75% for fiscal year 2022. Each participant contributed 6.65% for the fiscal years ended August 31, 2024, 2023 and 2022. Senate Bill 1812, effective September 1, 2013, limits the amount of the State's contribution to 50% of eligible employees in the reporting district.

The retirement expense for both plans to the State of Texas for the College was \$1,555,456, \$796,137, and \$764,907 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively. This amount represents the portion of expended appropriations that should have been made by the State legislature on behalf of the College. The retirement expense for the College was \$2,072,313, \$1,941,227, and \$1,794,677 for the fiscal years ended August 31, 2024, 2023 and 2022, respectively, and represents the total required contributions for each year.

PALO ALTO COLLEGE
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Notes to Financial Statements

8. EMPLOYEES' RETIREMENT PLANS (continued)

The total payroll for all College employees was \$32,591,495, \$29,674,100, and \$26,314,565 for fiscal years 2024, 2023 and 2022, respectively. The total payroll of College employees covered by the TRS was \$21,447,250, \$20,524,086, and \$19,565,553, and the total payroll of College employees covered by ORP was \$3,671,697, \$3,741,248, and \$3,591,569 for fiscal years 2024, 2023 and 2022, respectively.

9. DEFERRED COMPENSATION PROGRAM

College employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the Texas Government Code 609.001.

A total of \$338,514 was contributed by 42 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 25 participants contributed a total of \$229,361 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2024.

A total of \$255,982 was contributed by 39 College employees under the Internal Revenue Code Section 403(b) Tax Sheltered Annuity (TSA) program and 17 participants contributed a total of \$102,686 to a Section 457 Deferred Compensation Plan (DCP) in the fiscal year ended August 31, 2023.

Neither the District nor the College contributes to either plan. The deferred compensation program is not included in the basic financial statements because the program assets are assets of the plan participants and not of the College.

10. RECEIVABLES, ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Receivables at August 31, 2024 and 2023 primarily consist of tuition and fee receivables, contract and grant receivables and other receivables. The District is responsible for collection of all receivables as well as the allowance for doubtful accounts. Accounts payable and accrued liabilities at August 31, 2024 and 2023 are primarily related to operating accounts payable and construction.

11. FUNDS HELD FOR OTHERS

The College holds funds for certain students as well as student and staff organizations. These amounts are reflected in the Statements of Net Position as funds held for others in the amount of \$139,378 and \$120,522 at August 31, 2024 and 2023, respectively.

12. SELF-INSURED AND RISK MANAGEMENT PLANS

The College is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The buildings, structures, contents and equipment are fully insured through the purchase of commercial insurance at the District level.

The District's Workers' Compensation Self-Insurance Fund (the Fund) is administered by a third party. Through the Fund, the District self-insures workers' compensation claims up to \$450,000 per occurrence. Individual losses of over \$450,000 are covered by a specific excess insurance policy up to the maximum statutory benefit per occurrence. Additionally, \$3,278,495 of unrestricted net position has been designated by the District to cover losses in excess of those covered by insurance and the Fund. The Fund pays the premium for the specific excess insurance policy and assumes all workers' compensation claims and expenses not covered by the policy. The District transfers the workers' compensation standard premium calculated for the District into the Fund.

Claims and administrative expenses are paid from the Fund and the balance is reserved toward future claims. The accrued liability representing a provision for unpaid expected claims is carried at the District level. These liabilities are generally based on an actuarial valuation and the present value of unpaid expected claims.

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Notes to Financial Statements

13. HEALTH CARE AND LIFE INSURANCE BENEFITS

The State of Texas pays certain health care and life insurance benefits for active employees. These benefits are provided through an insurance company whose premiums are based on benefits paid during the previous year.

The State recognizes the cost of providing these benefits for active employees and retirees by expending the annual insurance premiums. The State's contribution per eligible full-time employee or retiree was between approximately \$625 and \$1,223 per month for the year ended August 31, 2024 and between \$623 and \$1,220 per month for the year ended August 31, 2023. The cost of providing those benefits for all employees, paid by the State of Texas on behalf of the College, totaled \$1,850,778 and \$1,802,221 for the years ended August 31, 2024 and 2023, respectively. Payments of these benefits by the State were recognized as restricted state appropriations with an equal amount recognized as restricted benefit expenses. These payments do not flow through the cash accounts.

14. OTHER POSTEMPLOYMENT BENEFIT PLAN

Through the District, the College participates in a cost-sharing, multiple employer, other postemployment benefit (OPEB) plan with a special funding situation. The Texas Employees Group Benefits Program (GBP), also referred to as the State Retiree Health Plan (SRHP), is administered by the Employees Retirement System of Texas (ERS or System). The GBP provides certain postemployment health care, life and dental insurance benefits to retired employees of participating universities, community colleges, and State agencies in accordance with Chapter 1551, Texas Insurance Code. Almost all employees may become eligible for those benefits if they reach normal retirement age while working for the College and retire with at least 10 years of service to eligible entities. Surviving spouses and dependents of these retirees are also covered. Benefit and contribution provisions of the GBP are authorized by State law and may be amended by the Texas Legislature.

In fiscal year 2018, the District implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The GASB does not require the provisions of this Statement to be applied down to the organizational level and as such, the net OPEB liability recorded at the District level as required by GASB 75 is not allocated or recorded in the financial statements of the College. In addition, because all College employees are employees of the District and the District has the legal obligation to fund the long-term OPEB benefits of its employees, the net OPEB liability is recorded in the District's financial statements. For further information, see Note 19 included in the District's fiscal year 2024 financial statements.

15. AD VALOREM TAX

Ad valorem property tax is levied each October 1 by the District on the assessed value as of the prior January 1 for all real and business personal property located in Bexar County. The total ad valorem tax levied by the District for August 31, 2024 and 2023 was approximately \$344,263,311 and 308,255,579, respectively. Ad valorem property tax is allocated to the College based upon the amount required for maintenance and operations, the College's portion of debt service and depreciation and a proportionate share of overall results based on the College's allocated operating budget.

Taxes are due on October 1 of each year and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to the property to secure payment of all taxes, penalties, and interest for the previous tax year. Tax collections for the years ended August 31, 2024 and 2023 were 98.3% and 98.5%, respectively, of the current year's original unadjusted tax levy. Allowances for uncollectible taxes are estimated and recorded at the District level.

16. INCOME TAXES

The District is exempt from income taxes under Internal Revenue Code Section 115, *Income of States, Municipalities, Etc.*, although unrelated business income may be subject to income taxes under Internal Revenue Code Section 511(a)(2)(B), *Imposition of Tax on Unrelated Business Income of Charitable, Etc. Organizations*. The College had no unrelated business income tax liability for the years ended August 31, 2024 and 2023.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Notes to Financial Statements

17. COMMITMENTS AND CONTINGENCIES

As of August 31, 2024, various lawsuits and claims involving the District were pending. While the ultimate liability with respect to litigation and other claims asserted against the District cannot be reasonably estimated at this time, this liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the College.

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The District's management believes disallowances, if any, will not have a significant financial impact on the District's financial position.

The District has entered into several contracts for construction and various other renovation projects related to the College. Since the College is not a separate legal entity, the related commitments are made by the District.

18. SUBSEQUENT EVENTS

The College's management has evaluated subsequent events through the date the financial statements were available to be issued and no changes were necessary to be made to the financial statements as a result of this evaluation.

Supplementary Information



ALAMO COLLEGES DISTRICT
Palo Alto College

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule A
Schedule of Operating Revenues
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Unrestricted	Restricted	Total Educational Activities	Auxiliary Enterprises	FY24 Total	FY23 Total
OPERATING REVENUES:						
Tuition						
State-funded courses						
In-District resident tuition	\$15,862,876	\$ -	\$15,862,876	\$ -	\$15,862,876	\$12,086,101
Out-of-District resident tuition	3,630,484	-	3,630,484	-	3,630,484	4,439,265
Non-resident tuition	1,781,530	-	1,781,530	-	1,781,530	1,824,803
TPEG - credit set aside *	894,147	-	894,147	-	894,147	753,002
Non-State-funded continuing education	20,360	-	20,360	-	20,360	26,375
Total tuition	<u>22,189,397</u>	<u>-</u>	<u>22,189,397</u>	<u>-</u>	<u>22,189,397</u>	<u>19,129,546</u>
Fees						
Other	486,237	-	486,237	-	486,237	636,333
Total fees	<u>486,237</u>	<u>-</u>	<u>486,237</u>	<u>-</u>	<u>486,237</u>	<u>636,333</u>
Total tuition and fees	<u>22,675,634</u>	<u>-</u>	<u>22,675,634</u>	<u>-</u>	<u>22,675,634</u>	<u>19,765,879</u>
Scholarship allowances and discounts						
Institutional allowances and scholarships	(1,083,860)	-	(1,083,860)	-	(1,083,860)	(1,082,504)
Remissions and exemptions - state	(917,238)	-	(917,238)	-	(917,238)	(734,583)
Remissions and exemptions - local	(6,247,045)	-	(6,247,045)	-	(6,247,045)	(5,717,755)
Federal grants to students	-	(7,274,730)	(7,274,730)	-	(7,274,730)	(6,189,360)
TPEG awards	-	(458,397)	(458,397)	-	(458,397)	(459,626)
State grants to students	-	(689,645)	(689,645)	-	(689,645)	(387,077)
Total scholarship allowances and discounts	<u>(8,248,143)</u>	<u>(8,422,772)</u>	<u>(16,670,915)</u>	<u>-</u>	<u>(16,670,915)</u>	<u>(14,570,905)</u>
Total net tuition and fees	<u>14,427,491</u>	<u>(8,422,772)</u>	<u>6,004,719</u>	<u>-</u>	<u>6,004,719</u>	<u>5,194,974</u>
Other operating revenues						
Federal grants and contracts	-	4,957,944	4,957,944	-	4,957,944	3,654,635
State grants and contracts	-	95,639	95,639	-	95,639	-
Local grants	-	139,674	139,674	-	139,674	386,062
Non-governmental grants and contracts	-	299,979	299,979	-	299,979	175,545
Other operating revenues	1,364,506	-	1,364,506	-	1,364,506	1,199,061
Total other operating revenues	<u>1,364,506</u>	<u>5,493,236</u>	<u>6,857,742</u>	<u>-</u>	<u>6,857,742</u>	<u>5,415,303</u>
Sales and services of auxiliary enterprises						
Bookstore commission	-	-	-	8,619	8,619	(1,164)
Palo Alto College natatorium	-	-	-	84,327	84,327	47,839
Day care centers	-	-	-	20,087	20,087	169
Vending machines and copiers	-	-	-	19,154	19,154	35,870
Campus access fees and fines	-	-	-	287,223	287,223	263,227
Auxiliary-restricted	-	-	-	(2,492)	(2,492)	-
Other	-	-	-	48,927	48,927	28,708
Total sales and services of auxiliary enterprises	<u>-</u>	<u>-</u>	<u>-</u>	<u>465,845</u>	<u>465,845</u>	<u>374,649</u>
Total operating revenues	<u>\$15,791,997</u>	<u>\$ (2,929,536)</u>	<u>\$12,862,461</u>	<u>\$ 465,845</u>	<u>\$13,328,306</u>	<u>\$10,984,926</u>
					(Exhibit 2)	(Exhibit 2)

*In accordance with Education Code 56.033, \$894,147 and \$753,002 of tuition was set aside for the Texas Public Education Grant for the years ended August 31, 2024 and 2023.

**The bookstores are operated by an independent third-party.

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule B
Schedule of Operating Expenses by Object
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Salaries and Wages	Benefits		Other Expenses	FY24 Total	FY23 Total
		State	Local			
OPERATING EXPENSES:						
Unrestricted - educational activities						
Instruction	\$ 17,307,436	\$ -	\$ 2,862,965	\$ 5,603,885	\$ 25,774,286	\$ 22,642,807
Public service	-	-	-	92,158	92,158	97,785
Academic support	1,897,643	-	233,211	498,161	2,629,015	2,007,002
Student services	5,605,291	-	1,066,094	1,719,062	8,390,447	7,529,986
Institutional support	4,044,528	-	627,200	1,482,049	6,153,777	5,232,911
Operation and maintenance of plant	936,324	-	229,460	2,466,653	3,632,437	4,450,574
Scholarships and fellowships	-	-	-	168,568	168,568	53,421
Total unrestricted educational activities	29,791,222	-	5,018,930	12,030,536	46,840,688	42,014,486
Restricted - educational activities						
Instruction	73,312	1,705,828	20,341	385,952	2,185,433	2,494,757
Public service	-	-	-	1,327	1,327	69,840
Academic support	174,227	220,829	31,350	(35)	426,371	217,211
Student services	1,590,233	811,574	275,440	1,371,253	4,048,500	3,085,239
Institutional support	595,013	492,687	139,233	1,130,985	2,357,918	4,055,932
Operation and maintenance of plant	-	108,041	-	1,028,076	1,136,117	4,093,273
Scholarships and fellowships	-	-	-	14,456,676	14,456,676	10,212,488
Total restricted educational activities	2,432,785	3,338,959	466,364	18,374,234	24,612,342	24,228,740
Total educational activities	32,224,007	3,338,959	5,485,294	30,404,770	71,453,030	66,243,226
Auxiliary enterprises	367,488	-	39,350	59,291	466,129	627,029
Auxiliary restricted	-	67,275	-	324	67,599	51,509
Depreciation expense - buildings	-	-	-	6,157,998	6,157,998	5,060,720
Depreciation expense - equipment	-	-	-	1,230,074	1,230,074	463,361
Total operating expenses	\$ 32,591,495	\$ 3,406,234	\$ 5,524,644	\$ 37,852,457	\$ 79,374,830	\$ 72,445,845
					(Exhibit 2)	(Exhibit 2)

PALO ALTO COLLEGE
(A college of the Alamo Community College District)

Schedule C
Schedule of Non-Operating Revenues and Expenses
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Unrestricted	Restricted	Total Educational Activities	FY24 Total	FY23 Total
NON-OPERATING REVENUES:					
State appropriations					
Education and general state support	\$ 13,799,843	\$ -	\$ 13,799,843	\$ 13,799,843	\$ 9,494,909
State group insurance	-	1,850,778	1,850,778	1,850,778	1,802,221
State retirement match	-	1,555,456	1,555,456	1,555,456	796,137
Ad valorem taxes					
Taxes for maintenance and operations	24,689,716	-	24,689,716	24,689,716	29,501,199
Taxes for maintenance notes	-	3,920,501	3,920,501	3,920,501	5,612,530
Taxes for general obligation bonds	-	5,582,979	5,582,979	5,582,979	5,118,057
Federal revenue, non-operating	-	20,257,830	20,257,830	20,257,830	20,459,371
State revenue, non-operating	-	1,985,910	1,985,910	1,985,910	779,340
Gifts	37,343	700,265	737,608	737,608	37,343
Investment income	-	76,903	76,903	76,903	48,393
Other state funding - FAST Funds	1,719,520	-	1,719,520	1,719,520	-
Total non-operating revenues	<u>40,246,422</u>	<u>35,930,622</u>	<u>76,177,044</u>	<u>76,177,044</u>	<u>73,649,500</u>
NON-OPERATING EXPENSES:					
Interest on capital related debt	-	(2,405,056)	(2,405,056)	(2,405,056)	(2,727,960)
Interest on capital related debt-MTN	-	(1,610,378)	(1,610,378)	(1,610,378)	(1,889,180)
Loss on disposal of capital assets	-	-	-	-	(16,289)
Total non-operating expenses	<u>-</u>	<u>(4,015,434)</u>	<u>(4,015,434)</u>	<u>(4,015,434)</u>	<u>(4,633,429)</u>
Net non-operating revenues	<u>\$ 40,246,422</u>	<u>\$ 31,915,188</u>	<u>\$ 72,161,610</u>	<u>\$ 72,161,610</u> (Exhibit 2)	<u>\$ 69,016,071</u> (Exhibit 2)

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Schedule D
Schedule of Net Position by Source and Availability
For the Year Ended August 31, 2024
With Memorandum Totals for the Year Ended August 31, 2023

	Detail by Source				Available for Current Operations	
	Unrestricted	Restricted Expendable	Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
Current:						
Unrestricted	\$ 2,698,302	\$ -	\$ -	\$ 2,698,302	\$ 2,698,302	\$ -
Restricted	-	5,794,874	-	5,794,874	-	5,794,874
Net investment in capital assets	-	-	71,714,691	71,714,691	-	71,714,691
Total net position, August 31, 2024	2,698,302	5,794,874	71,714,691	80,207,867	2,698,302	77,509,565
				(Exhibit 1)		
Total net position, August 31, 2023	5,927,012	5,268,519	62,897,250	74,092,781	5,927,012	68,165,769
				(Exhibit 1)		
Net increase (decrease) in net position	<u>\$ (3,228,710)</u>	<u>\$ 526,355</u>	<u>\$ 8,817,441</u>	<u>\$ 6,115,086</u>	<u>\$ (3,228,710)</u>	<u>\$ 9,343,796</u>
				(Exhibit 2)		



ALAMO COLLEGES DISTRICT
Palo Alto College



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Annual Financial Report
Published and distributed by the Finance and Fiscal Services Department
2222 N. Alamo Street, San Antonio, Texas 78215-1195
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alamo.edu