

**NOTICE OF SPECIAL MEETING OF THE BOARD OF TRUSTEES
PORT ARANSAS INDEPENDENT SCHOOL DISTRICT
Wednesday, August 28, 2024
6:00 PM**

Notice is hereby given that a Special Meeting of the Board of Trustees of the Port Aransas Independent School District will be held on Wednesday, August 28, 2024 at 6:00 PM. The Board will meet in the Board Room of the Port Aransas Independent School District Administration Building
100 S Station St
Port Aransas, TX 78373.

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If, during the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed session as authorized by the Texas Open Meetings, Act, Texas Government Coded Section 551.001 et seq., will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section

- 551.071 Private consultation with the board's attorney
- 551.072 Discussing purchase, exchange, lease, or value of real property.
- 771.073 Discussing negotiated contracts for prospective gifts or donations.
- 551.074 Discuss:
 - (1) To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
 - (2) To hear a complaint or charge against an officer or employee.
- 551.076 Considering the deployment, specific occasions for, or implementation of security personnel or devices.
- 551.082 Considering discipline of a public school child, or complaint or charge against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups.

Should any final action, final decision, or final vote be required in the opinion of the school Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon reconvening of the public meeting; or
- (b) at a subsequent public meeting of the School Board upon notice hereof, as the School Board shall determine pursuant to applicable laws and policies.

On this , this notice was posted on a bulletin board located at a place readily accessible and convenient to the public at the Port Aransas Independent School District Administration Building, 100 S. Station Street, Port Aransas, Texas.

Respectfully submitted,

Sharon McKinney, Superintendent

CALL TO ORDER

Non-Action Item

Board President, Daniel Johnson will call the meeting to order.

PUBLIC TESTIMONY

Individuals who wish to participate during the portion of the meeting designated for public comment shall sign up with the designee, Rosalie Johnson before the meeting begins as specified in the Board's procedures on public comment and shall indicate the item or topic on which they wish to address the Board.

Should individuals elect to sign up to address the board prior to the board meeting they must email Rosalie Johnson, rosalie@paisd.net. Include the following information in the body of the email: First Name, Last Name, phone number and indicate item or topic they wish to address.

PUBLIC HEARING

PUBLIC HEARING

- A. Discussion of the Proposed 2024-2025 Budget.
- B. Discussion of the Proposed 2024-2025 Tax Rate.

DISCUSSION ITEM

Consider/Take Possible Action to Approve 2024 Certified Appraisal Roll

ACTION ITEM:

The Tax Assessor-Collector provides the Certified Appraisal Roll for the Board of Trustees of Port Aransas I.S.D. This certification represents the Total Taxable Value for the District.

RATIONALE:	CCG (Legal)
BUDGET:	Appraisal Values for the Levy of Ad Valorem Taxes for 2024-2025
RECOMMENDATION:	Accept the superintendent’s recommendation to approve the 2024 the Certified Appraisal Roll provided by the Nueces County Tax Assessor Collector.

2024



Nueces County Courthouse
901 Leopard, Suite 301
Corpus Christi, TX 78401

Administration
(361) 888-0307
(361) 888-0308

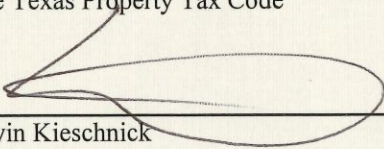
Kevin Kieschnick
Assessor and Collector of Taxes

**SUBMISSION OF CERTIFIED APPRAISAL ROLL FOR 2024
FOR THE PORT ARANSAS I. S. D.**

	Nueces County	Aransas County	Total
Total Appraised Value	\$ 8,043,318,775	\$ 243,200	\$ 8,043,561,975
Total Assessed Value	\$ 7,609,272,667	\$ 243,200	\$ 7,609,515,867
Total Taxable Value	\$ 6,472,496,504	\$ 214,630	\$ 6,472,711,134
Total Taxable Value of New Property	\$ 373,423,662	\$ -	\$ 373,423,662
2024 Anticipated Collection Rate	93.47%		
2023 Excess Debt Collections	\$ -		

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Submitted in Accordance with Section 26.04 (b) of the Texas Property Tax Code

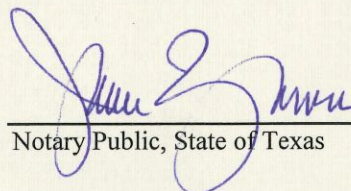


 Kevin Kieschnick
 Nueces County
 Tax Assessor-Collector

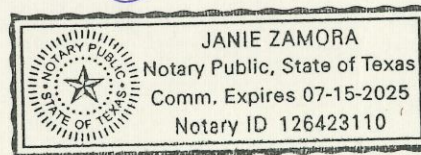
State of Texas

County of Nueces

SWORN AND SUBSCRIBED TO before me at Corpus Christi, Texas this 31st day of July, 2024.



 Notary Public, State of Texas



For information contact:
voice
fax

Motor Vehicle
(361) 888-0459
(361) 888-0482

Property Tax
(361) 888-0230
(361) 888-0218

Voter Registration
(361) 888-0404
(361) 888-0339

**DISCUSSION AND/OR ACTION ITEMS
FOR THE REALIGNMENT OF FUND BALANCE AND
PROVIDE THE SUPERINTENDENT THE AUTHORITY TO ASSIGN FUNDS**

In compliance with Governmental Accounting Standards Board (GASB) release Statement 54 which required governmental entities adopt a classification system for fund balance reporting, Port Aransas ISD established the following funds: non-spendable, restricted, committed, assigned and unassigned. According to Statement 54, these standards will “improve the usefulness of the amounts reported in fund balance by providing more structured classification.”

Definitions of five GASB 54 classifications for fund balance reporting are:

Non-spendable – These would include prepaid items, amounts invested in inventory, or amounts required to be maintained because of legal or contractual restraints such as permanent scholarships.

Restricted – These would include amounts constrained for a specific purpose by external parties such as for Debt Service or State or Federal Grant Funds.

Committed -- These would include amounts constrained by the governing body such as the Board of Trustees for things like construction or major roof repairs. (Board of Trustee approval required for adjustment.)

Assigned – These would include amounts constrained by a district official that has been delegated that authority by the governing body. (District officials can adjust these funds.)

Unassigned – These would be the remaining funds and would generally exist only in the General Fund.

Realignment of the fund balances are provided to the board for review and approval on an as needed basis. Recommendations for **Committed Funds** and **Assigned Funds** will be presented for board approval.

RATIONALE:	Compliance with GASB 54 and review of current and future District needs.
BUDGET:	Continual review of district financial needs.
RECOMMENDATION:	Approve the Superintendent’s recommendation to approve the recommended amounts for Committed Funds as presented and delegate the authority for the Superintendent to establish Assigned Funds.

DISCUSSION AND/OR ACTION ITEMS

Consider/Take Possible Action to Approve Year End Budget Amendment

Prior to the beginning of every fiscal year (September 1), all public school districts are required to adopt a budget for the next operating school year. These budget amounts are determined after reviewing projected revenues, program needs and general usage of funds with the oversight of the Board of Trustees. A budget is a working document; actual expenses will always provide variances from budgeted funds. Throughout the year, program changes, emergencies, special federal funding, and other modifications require administration to present budget amendments for approval to provide funding for differences.

At year end, the administration reviews all actual expenses to determine reclassification by function. These variances are reviewed for accuracy and then brought to the board for funding or reclassification to meet legal expenditure requirements. Below are items that will be brought before the board as budget amendments:

Interest rates on invested Chapter 49 funds prior to payment on August 15th increased over the original budgeted interest income.

Review of food service transfer needs

Budget amendments represent reclassification to provide compliance with utilization of funds

Miscellaneous reclass expenditures for better use of funds

A worksheet of final “sources and uses” of funds for the year end budget amendment will be distributed at the board meeting.

RATIONALE:	CE (Legal), CE (Local)
BUDGET:	Reclassifications by fund as needed.
RECOMMENDATION:	Accept the Superintendent’s recommendation to approve the end of year budget amendments as presented.

DISCUSSION AND/OR ACTION ITEMS

Consider/Take Possible Action to Approve
Not-to-Exceed Year End 2023-2024 Budget Amendment

The prior action item includes all budget adjustments for known liabilities that need to be considered as of August 28, 2024. As the last few days of the fiscal year progresses through August 31, 2024, unknown expenditures sometimes arise that will jeopardize a reporting of a deficit in an individual function code in the General Fund, Debt Service Fund or Food Service Fund.

In order to ensure that total fiscal year expenditures do not exceed each TEA function code, approval is requested to authorize the Superintendent and/or designee to made end-of year budget amendments for the legally adopted funds listed above not-to-exceed \$50,000.

RATIONALE:	CE(Legal), CE (Local)
BUDGET:	Reclassifications by fund as needed.
RECOMMENDATION:	Accept the Superintendent’s recommendation to approve the authorization for not-to-exceed year end budget amendment of \$50,000.

DISCUSSION AND/OR ACTION ITEMS

Approve 2024-2025 Teacher Salary Scale

Per the Texas Education Code 21.402, 19, Texas Administrative Code 153.1021, and Board Policy DEA Legal, “The District shall pay each classroom teacher, full-time librarian, full-time counselor or full-time nurse not less than the minimum monthly amount (established by the Commissioner of Education), based on the employee’s level of experience.”

The attached teacher salary schedule and following information is being presented for board approval in order to incorporate these changes into the 2024-2025 proposed budget which will be adopted later in this meeting.

RATIONALE:	Texas Education Code 21.402, 19, Texas Administrative Code 153.1021, and Board Policy DEA (Legal).
BUDGET:	The 2024-2025 proposed budget.
RECOMMENDATION:	Accept the superintendent’s recommendation to approve the 2024-2025 teacher pay scale as presented

PORT ARANSAS I.S.D.

Teacher, Nurse, Librarian, Counselor Salary Schedule

2024-2025				
Year	2024-2025 State Minimum Schedule	# of teachers (full-time)	\$800 increase at all years of experience 2024-2025 Salary Scale 10 Month	Daily Rate (185 days)
0	33,660	0	48,071	\$259.84
1	34,390	0	48,571	\$262.55
2	35,100	0	49,071	\$265.25
3	35,830	1	49,571	\$267.95
4	37,350	2	50,071	\$270.65
5	38,880	2	50,571	\$273.36
6	40,410	1	51,071	\$276.06
7	41,830	1	51,571	\$278.76
8	43,170	2	52,071	\$281.46
9	44,440	5	52,571	\$284.17
10	45,630	0	53,221	\$287.68
11	46,770	4	53,971	\$291.74
12	47,850	1	54,971	\$297.14
13	48,850	1	55,971	\$302.55
14	49,810	1	56,971	\$307.95
15	50,710	2	57,971	\$313.36
16	51,570	1	58,971	\$318.76
17	52,370	3	59,971	\$324.17
18	53,140	3	60,971	\$329.57
19	53,860	3	61,971	\$334.98
20	54,540	2	62,971	\$340.38
21	54,540	3	63,571	\$343.63
22	54,540	1	64,171	\$346.87
23	54,540	3	64,771	\$350.11
24	54,540	1	65,371	\$353.36
25	54,540	0	65,971	\$356.60
26	54,540	3	66,571	\$359.84
27	54,540	1	67,171	\$363.09
28	54,540	0	67,771	\$366.33
29	54,540	0	68,371	\$369.57
30	54,540	2	68,971	\$372.82
31	54,540	2	69,471	\$375.52
32	54,540	0	69,971	\$378.22
33	54,540	1	70,471	\$380.92
34	54,540	0	70,971	\$383.63
35	54,540	0	71,471	\$386.33

DISCUSSION AND/OR ACTION ITEM

Consider/Take Possible Action to Approve the 2024-2025 Budget

ACTION ITEM:

The proposed 2024-2025 Port Aransas I.S.D. budget was presented and discussed with the Board at budget workshops held in June, July and August. The annual budget consists of three separate funds – General Fund, Food Service and Debt Service Funds. Each fund must be approved by the Board at the function level. Subsequent amendments involving changes to functional levels must be duly approved by the Board as needed. The Board of Trustees of Port Aransas I.S.D. conducted a Public Hearing to discuss the proposed budget and proposed tax rate for 2024-2025 on August 28, 2024. All required publications and public hearings are in compliance with legislative requirements.

Budget by major revenue and expenditure function category will be distributed at the board meeting.

RATIONALE:	CE(Legal), CE(Local)
BUDGET:	Establish the financial operations budget for the school year 2024-2025.
RECOMMENDATION:	“I move to adopt the proposed Port Aransas ISD 2024-2025 budget by major revenue and expenditure function category for the General Fund, Debt Service Fund and Food Service Fund as presented.”

DISCUSSION AND/OR ACTION ITEM

Consider/Take Possible Action to Adopt Tax Rate for 2024-2025

ACTION ITEM:

Before setting a tax rate, several requirements must be met. These requirements include publishing notice of public hearing on the budget and proposed tax rate, conducting the public hearing, adopting a budget and receiving approval from TEA to proceed with the tax rate adoption process after the district has submitted its intent to exercise Option 3 Purchase of Attendance Credit in order to equalize its wealth. The Notice of Public Meeting to Discuss Budget and Proposed Tax Rate was published in the South Jetty on August 15, 2024.

After receiving the maximum compressed tax rate from TEA, the proposed tax rate for 2024-2025 for the Port Aransas ISD is as follows:

	Tax Year 2024
M&O Tax Rate	0.666900
I&S Tax Rate	0.072021
Total Tax Rate	0.738921

The vote on the resolution to adopt the tax rate must be a recorded vote. The motion to adopt the resolution must be made as stated in the recommendation below.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.

RATIONALE:	CE (Legal), CE (Local), CCG (Legal)
BUDGET:	Fund the financial operations budget for the school year 2024-2025.
RECOMMENDATION:	“I move that the property tax rate be increased by the adoption of a tax rate of \$0.738921, which is effectively a 1.35% percent increase in the tax rate. This tax rate will include \$0.6669 per \$100.00 value for the General Fund and \$.0738921 per \$100.00 value for the Debt Service Fund.”

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Port Aransas ISD will hold a public meeting at 6:00PM, August 28, 2024 in Board Room, Port Aransas ISD Administration Building, 100 S. Station Port Aransas, Texas. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$0.666900/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.072021/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	2.96 % increase
Debt Service	-2.18 % decrease
Total Expenditures	1.57 % increase

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$7,521,601,661	\$8,117,793,483
Total appraised value* of new property**	\$261,124,324	\$395,704,036
Total taxable value*** of all property	\$6,046,808,146	\$6,540,171,268
Total taxable value*** of new property**	\$246,418,002	\$373,423,662

*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

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Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$35,707,800

*Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$0.669200	\$0.074660	\$0.743860	\$24,446	\$409
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$0.730800	\$0.070030	\$0.800830	\$43,253	\$600
Proposed Rate	\$0.666900	\$0.072021	\$0.738921	\$25,787	\$600

*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$916,318	\$895,835
Average Taxable Value of Residences	\$367,376	\$424,691
Last Year's Rate Versus Proposed Rate per \$100 Value	\$0.743860	\$0.738921
Taxes Due on Average Residence	\$2,732.76	\$3,138.13
Increase (Decrease) in Taxes		\$405.37

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$0.738921. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$0.738921.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$7,568,010
Interest & Sinking Fund Balance(s)	\$3,388

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

§26.05(b) of Property Tax Code Steps Required for Adoption of Tax Rate

Entity Name: Port Aransas Independent School District

Date: 08/08/2024 02:56 PM

Language Required in the Motion Setting This Year's Tax Rate:

This year's proposed tax rate exceeds the no-new-revenue tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 0.738921, which is effectively a 1.35 percent increase in the tax rate.

Statement Required in the Ordinance, Resolution, or Order Setting This Year's Tax Rate:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations¹⁶ tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

Statement That Must be Posted on the Home Page of Any Internet Website Operated by the Taxing Unit:

This year's levy to fund maintenance and operations expenditures exceeds last year's maintenance and operations tax levy. The following statements must be included in the ordinance, resolution, or order setting this year's tax rate. The statements must be in larger type than the type used in any other portion of the document.

Port Aransas Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

2024 Debt Service

Port Aransas Independent School District

Date: 08/08/2024 02:59 PM

The district plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or other resources, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2015 Bond Series	420,000	7,350	4,000	431,350
2021 Bond Series	502,000	1,554	6,000	509,554
2023A Bond Series	1,460,000	1,673,250	10,000	3,143,250
2023B Bond Series	135,000	26,125	2,000	163,125
	0	0	0	0

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Total required for 2024 debt service	\$4,247,279
-Amount (if any) paid from fund balance	\$0
-Amount (if any) paid from other resources	\$40,000
-Excess collections last year	\$0
=Total to be paid from taxes in 2024	\$4,207,279
+Amount added in anticipation that the unit will collect only 93.47% of its taxes in 2024	\$293,928
=Total debt levy	\$4,501,207

Important Note:

The above schedule is for your information only. State law does not require that you publish the debt service schedule.

Notice of Adopted 2024 Tax Rate

Port Aransas Independent School District ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

ADJOURNMENT

Action Item

There being no further business, Board President will adjourn the meeting.