

**NOTICE OF REGULAR OF THE BOARD OF TRUSTEES  
 PORT ARANSAS INDEPENDENT SCHOOL DISTRICT  
 Wednesday, April 10, 2024  
 6:00 PM**

Notice is hereby given that a Regular Meeting of the Board of Trustees of the Port Aransas Independent School District will be held on Wednesday, April 10, 2024 at 6:00 PM. The Board will meet in the Board Room of the Port Aransas Independent School District Administration Building  
 100 S Station St  
 Port Aransas, TX 78373.

|   |    |
|---|----|
| I. CALL TO ORDER  | 4  |
| A. Moment of Silence and Pledge of Allegiance   |    |
| II. PRESENTATION  | 5  |
| A. Marlin P.R.I.D.E. Influencers  |    |
| B. Daughters of the American Revolution   |    |
| C. Bus Driver Award   |    |
| D. Model U.N.   |    |
| E. Rotary Youth Leadership  |    |
| F. Visionarios Youth Art Contest  |    |
| G. Visual Arts Scholastic Event (VASE)  |    |
| III. COMMENTS   |    |
| A. Public Testimony   | 6  |
| B. Board of Trustee's Acknowledgements  | 7  |
| 1. Annual Report of Board Members Continuing Education Hours  | 8  |
| IV. REPORTS   |    |
| A. Business Reports   | 9  |
| 1. March Expenditures   | 10 |
| 2. Tax Collections  | 13 |
| 3. Bond Expenditures  | 14 |
| 4. 2024-2025 Budget Parameters and Calendar   | 16 |
| B. Superintendent's Report  | 18 |
| 1. Enrollment/Attendance  | 19 |
| 2. Campus/Department Reports  |    |
| V. CONSENT AGENDA   | 20 |
| A. Consider/Take Possible Action to Approve the Special Board Meeting Minutes Dated March 6, 2024 and the Regular Board Meeting Minutes Dated March 20, 2024. | 21 |
| B. Consider/Take Possible Action to Approve the Investment Report.  | 26 |
| C. Consider/Take Possible Action to Approve TEKS Certification and Instructional Materials Allotment Verification 2024-2025.                                  | 49 |
| D. Consider/Take Possible Action to Approve Expenditures over \$25,000.00.  | 50 |
| VI. DISCUSSION AND/OR ACTION ITEMS  |    |
| A. Consider/Take Possible Action to Approve the Mid-Year Budget Amendment.  | 52 |
| VII. CLOSED SESSION   | 54 |

Meetings Act, Texas Government Code 551.071 through 551.083 to Consider the Following:

A. Personnel: Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of Public Offer and/or Employees.

B. Discuss Educator Contract(s).

VIII. OPEN SESSION

A. Consider/Take Possible Action to Extend a Probationary Educator Contract(s) 55  
for the 2024-2025 School Year.

IX. ADJOURN 56

If, during the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed session as authorized by the Texas Open Meetings, Act, Texas Government Coded Section 551.001 et seq., will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section

- 551.071 Private consultation with the board's attorney
- 551.072 Discussing purchase, exchange, lease, or value of real property.
- 771.073 Discussing negotiated contracts for prospective gifts or donations.
- 551.074 Discuss:
  - (1) To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
  - (2) To hear a complaint or charge against an officer or employee.
- 551.076 Considering the deployment, specific occasions for, or implementation of security personnel or devices.
- 551.082 Considering discipline of a public school child, or complaint or charge against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups.

Should any final action, final decision, or final vote be required in the opinion of the school Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon reconvening of the public meeting; or
- (b) at a subsequent public meeting of the School Board upon notice hereof, as the School Board shall determine pursuant to applicable laws and policies.

On this , this notice was posted on a bulletin board located at a place readily accessible and convenient to the public at the Port Aransas Independent School District Administration Building, 100 S. Station Street, Port Aransas, Texas.

Respectfully submitted,

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Sharon McKinney, Superintendent

## **CALL TO ORDER**

### **Non-Action Item**

Board President, Daniel Johnson will call meeting to order.

A. Moment of Silence and Pledge of Allegiance

# PRESENTATIONS INFORMATION

## PRESENTATIONS:

- A. Marlin P.R.I.D.E. Influencers
- B. Daughters of the American Revolution
- C. Bus Driver Award
- D. Model U.N.
- E. Rotary Youth Leadership
- F. Visionarios Youth Art Contest
- G. Visual Arts Scholastic Event (VASE)

## **PUBLIC TESTIMONY**

Individuals who wish to participate during the portion of the meeting designated for public comment shall sign up with the designee, Rosalie Johnson before the meeting begins as specified in the Board's procedures on public comment and shall indicate the item or topic on which they wish to address the Board.

Should individuals elect to sign up to address the board prior to the board meeting they must email Rosalie Johnson, [rosalie@paisd.net](mailto:rosalie@paisd.net). Include the following information in the body of the email: First Name, Last Name, phone number and indicate item or topic they wish to address.

## **BOARD OF TRUSTEES' ACKNOWLEDGEMENTS AND/OR PRESENTATIONS**

### **B. Non-Action Item:**

At this time, Board Members may make acknowledgements; receive Board committee reports and/or present reports to audience.

1. Annual Report of Board Members Continuing Education Hours

## BOARD PRESIDENT STATEMENT ANNUAL CONTINUING EDUCATION REPORT APRIL 2024

Under the State Board of Education Rule, completing required continuing education each year of service is a basic obligation and expectation of any sitting board member.

Continuing Board Member Hours: We last announced board training credit in April 2023 at the regular scheduled board meeting prior to the May election.

| Board Member             | Experienced Board Member | TOTAL HOURS | STATUS    |
|--------------------------|--------------------------|-------------|-----------|
| Place 1 Leslie Mills     | √                        | 12          | COMPLETED |
| Place 2 Brett Stawar     |                          | 16          | COMPLETED |
| Place 3 Kristi Littleton | √                        | 19          | EXCEEDS   |
| Place 4 Cherrie Stunz    | √                        | 25          | EXCEEDS   |
| Place 5 Daniel Johnson   | √                        | 12          | COMPLETED |
| Place 6 Marc Hofhiens    | √                        | 12          | COMPLETED |
| Place 7 Marnie Pate      | √                        | 12          | COMPLETED |

**FOR YOUR INFORMATION:**

New Board Members completion hours beyond 25 = EXCEEDS

Experienced Board Members completion of required courses & 16 or more CE hours = EXCEEDS

**Verified: 04/2/2024 (rj)**

# REPORTS

## A. Business Reports

Jackie Peaslee will present to the Board the following information:

1. March Expenditures
2. Tax Collections
3. Bond Expenditures
4. 2024-2025 Budget Parameters and Calendar

**PORT ARANSAS ISD STATEMENT OF REVENUES, EXPENDITURES  
FOR THE MONTH ENDED 3/31/2024**

Percent of the Year 58.33%

|   | GENERAL FUND        |                    |               | FOOD SERVICE     |                  |                | DEBT SERVICE       |                    |                | SPECIAL REVENUE  |                  | DONATIONS        |                 | BOND EXPENDITURES   |                    |
|---|---------------------|--------------------|---------------|------------------|------------------|----------------|--------------------|--------------------|----------------|------------------|------------------|------------------|-----------------|---------------------|--------------------|
|   | BUDGET              | ACTUAL             | % of Budget   | BUDGET           | ACTUAL           | % of Budget    | BUDGET             | ACTUAL             | % of Budget    | BUDGET           | ACTUAL           | BUDGET           | ACTUAL          | BUDGET              | ACTUAL             |
| <b>REVENUES:</b>                                    |                     |                    |               |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 5700 Local, Intermediate & Out-of-State             | 38,569,246          | 37,472,156         | 97.16%        | 90,230           | 87,828           | 97.34%         | 4,341,853          | 4,146,046          | 95.49%         | (10,001)         | (10,001)         |                  |                 | Interest Revenue    | (908,636)          |
| 5800 State Program Revenues                         | 743,019             | 380,057            | 51.15%        | 900              | 45,805           | 5089.44%       |                    |                    |                | (1,327)          | (1,327)          | 62,482           | 62,482          |                     |                    |
| 5900 Federal Program Revenues                       | 30,000              | -                  | 0.00%         | 131,707          | 70,639           | 53.63%         |                    |                    |                | (364,937)        | (364,937)        |                  |                 |                     |                    |
| <b>Revenues</b>                                     | <b>39,342,265</b>   | <b>37,852,213</b>  | <b>0.00%</b>  | <b>222,837</b>   | <b>204,272</b>   | <b>91.67%</b>  | <b>4,341,853</b>   | <b>4,146,046</b>   | <b>95.49%</b>  | <b>(376,265)</b> | <b>(376,265)</b> | <b>62,482</b>    | <b>62,482</b>   | <b>0</b>            | <b>(908,636)</b>   |
| <b>EXPENDITURES:</b>                                |                     |                    |               |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 11 Instruction                                      | (4,640,679)         | (2,689,812)        | 57.96%        |                  |                  |                |                    |                    |                | (289,470)        | (143,474)        | (53,391)         | (9,927)         | (619,742)           | (54,154)           |
| 12 Instructional Resources & Media Services         | (83,899)            | (56,699)           | 67.58%        |                  |                  |                |                    |                    |                |                  |                  | (5,967)          |                 | (12,701)            | (1,567)            |
| 13 Curriculum & Instructional Staff Development     | (7,250)             | (1,475)            | 20.34%        |                  |                  |                |                    |                    |                |                  |                  | (3,517)          |                 |                     |                    |
| 21 Instructional Development                        | (376,046)           | (204,644)          | 54.42%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 23 School Leadership                                | (540,854)           | (315,984)          | 58.42%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 31 Guidance, Counseling, and Evaluation Services    | (226,764)           | (117,727)          | 51.92%        |                  |                  |                |                    |                    |                | (70,017)         | (47,511)         |                  |                 |                     |                    |
| 33 Health Services                                  | (74,749)            | (41,571)           | 55.61%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 34 Student Transportation                           | (144,371)           | (73,693)           | 51.04%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 | (260,946)           | (17,801)           |
| 35 Food Service                                     | (21,454)            | (19,176)           | 89.38%        | (315,828)        | (204,272)        | 64.68%         |                    |                    |                |                  |                  |                  |                 | (50,000)            |                    |
| 36 Extracurricular Activities                       | (510,777)           | (271,561)          | 53.17%        |                  |                  |                |                    |                    |                |                  |                  | (72,574)         | (51,103)        | (2,375,000)         | (94,859)           |
| 41 General Administration                           | (721,275)           | (412,959)          | 57.25%        |                  |                  |                |                    |                    |                |                  |                  | (2,126)          | (1,544)         |                     |                    |
| 51 Facilities Maintenance and Operations            | (2,353,019)         | (1,107,930)        | 47.09%        |                  |                  |                |                    |                    |                |                  |                  | (157)            |                 | (20,482,156)        | (348,188)          |
| 52 Security & Monitoring Services                   | (217,383)           | (28,312)           | 13.02%        |                  |                  |                |                    |                    |                | (11,328)         | (11,328)         |                  |                 | (208,495)           | (24,666)           |
| 53 Data Processing Services                         | (115,786)           | (71,602)           | 61.84%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 61 Community Service                                |                     |                    | 0.00%         |                  |                  |                |                    |                    |                | (100)            | 0                |                  |                 |                     |                    |
| 71 Debt Service                                     |                     |                    | 0.00%         |                  |                  |                | (4,341,853)        | (3,416,039)        | 78.68%         |                  |                  |                  |                 |                     |                    |
| 81 Construction                                     | (56,983)            | (43,492)           | 76.32%        |                  |                  |                |                    |                    |                | (134,589)        | (134,589)        |                  |                 | (16,091,319)        | (376,278)          |
| 91 Chapter 49 Payments                              | (28,913,999)        |                    | 0.00%         |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 95 JJAEP  | (2,000)             |                    | 0.00%         |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 99 Tax Appraisal District                           | (528,000)           | (262,088)          | 49.64%        |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| <b>6XXX Total Expenditures</b>                      | <b>(39,535,288)</b> | <b>(5,718,722)</b> | <b>14.46%</b> | <b>(315,828)</b> | <b>(204,272)</b> | <b>64.68%</b>  | <b>(4,341,853)</b> | <b>(3,416,039)</b> | <b>78.68%</b>  | <b>(505,504)</b> | <b>(336,902)</b> | <b>(137,732)</b> | <b>(62,574)</b> | <b>(40,100,057)</b> | <b>(917,513)</b>   |
| Other Resources and Uses                            |                     |                    |               |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 7010 Other Resources (Transfers In)                 |                     |                    |               | 92,991           |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| 8010 Other Uses (Transfers Out)                     | (92,991)            |                    |               |                  |                  |                |                    |                    |                |                  |                  |                  |                 |                     |                    |
| <b>Resources Over Expenditures &amp; Other Uses</b> | <b>(286,014)</b>    | <b>32,133,491</b>  | <b>14.46%</b> | <b>0</b>         | <b>0</b>         | <b>156.35%</b> | <b>0</b>           | <b>730,007</b>     | <b>174.17%</b> | <b>(881,770)</b> | <b>(713,167)</b> | <b>(75,250)</b>  | <b>(92)</b>     | <b>(40,100,057)</b> | <b>(1,826,149)</b> |

**PORT ARANSAS ISD**

**Donations, Campus and Student Activities**

**March 2024**

| <b>Account Descriptions</b>        | <b>Date</b> | <b>Vendor</b>               | <b>Detail</b>                                 | <b>Expenditures</b> |
|------------------------------------|-------------|-----------------------------|---|---------------------|
| <b>Donations</b>                   |             |                             |   |                     |
| BAND INSTRUMENT REPAIR             | 03/08/2024  | South Texas Music Mart      | Instrument Repair                             | \$458.45            |
| READING GARDEN MAINTENANCE         | 03/25/2024  | Paul's Seascapes            | General Supplies OES Garden                   | \$300.00            |
| BUMS ON THE BAY                    | 03/05/2024  | ATM/Lowes/Printed Solid Inc | MIL Tools/Equip/Materials & Supply Scheduling | \$1,627.08          |
| MODEL UN                           | 03/14/2024  | MUN Travel Expenses         | Parking/Meals/Etc.                            | \$2,804.89          |
| RETIREMENT ROCKERS                 | 03/08/2024  | Bird's Rubber Stamps/Amazon | Retirement Rocks Nameplate/Rocking Chairs     | \$702.00            |
|                                    |             |                             |   | <b>\$5,892.42</b>   |
| <b>Campus and Student Activity</b> |             |                             |   |                     |
| ACTIVITY- PAHS CAMPUS ACTIVITY     | 03/19/2024  | Port A Pizzeria             | Seashore Student Tour                         | \$123.00            |
| ACTIVITY - BASEBALL                | 02/09/2024  | ACE Hardware                | Lockbox Key Safe                              | \$50.00             |
|                                    |             |                             |   | <b>\$173.00</b>     |
|                                    |             |                             | <b>Total Expenditures</b>                     | <b>\$6,065.42</b>   |

## MARCH 2024 SCHOLARSHIP ACTIVITY REPORT

|               | Type  | Date       | Num         | Name                    | Memo                  | Split                 | Amount            |
|---------------|-------|------------|-------------|-------------------------|-----------------------|-----------------------|-------------------|
| <b>Mar 24</b> | Check | 03/04/2024 | <b>5732</b> | BAYLOR UNIVERSITY       | TUITION SPRING 2024   | 230118 SYLVANNA RICH  | -4,500.00         |
|               | Check | 03/04/2024 | <b>5733</b> | KEVIN NERI              | HOUSING SPRING 2024   | 230134 RIDGE NERI     | -1,076.52         |
|               | Check | 03/05/2024 | <b>5734</b> | FRANKLIN PLOEG          | EQUIPMENT/SUPPLIES    | 230140 FRANKLIN PLOEG | -46.00            |
|               | Check | 03/26/2024 | <b>5735</b> | ANDREW TIPPS            | TUITION - SPRING 2024 | 230029 ANDREW TIPPS   | -4,500.00         |
|               | Check | 03/28/2024 | <b>5736</b> | HARRY JAMES COLLINS III | TUITION SPRING 2024   | 200019 HARRY COLLINS  | -2,074.45         |
| <b>Mar 24</b> |       |            |             |                         |                       |                       | <b>-12,196.97</b> |

**PORT ARANSAS I.S.D.**

**SCHEDULE OF YEAR-TO DATE TAX COLLECTIONS**

|                                      | <u>BUDGET</u><br><u>2023-24</u> | <u>YEAR-TO-DATE</u><br><u>3/31/2024</u> | <u>% OF</u><br><u>BUDGET</u> |
|--------------------------------------|---------------------------------|---|------------------------------|
| <b>LOCAL TAXES-GENERAL FUND</b>      |                                 |   |                              |
| TAXES-CURRENT YEAR                   | \$37,777,621.00                 | 37,624,692.27                           |                              |
| Less: Discounts                      | (781,468.00)                    | (720,937.32)                            |                              |
| TAXES-PRIOR YEARS                    | 217,093.00                      | (51,727.19)                             |                              |
| PENALTY AND INTEREST                 | <u>285,000.00</u>               | <u>117,184.87</u>                       |                              |
|                                      | <u>37,498,246.00</u>            | <u>36,969,212.63</u>                    | 98.59%                       |
| <b>LOCAL TAXES-DEBT SERVICE FUND</b> |                                 |   |                              |
| TAXES-CURRENT YEAR                   | 4,169,427.00                    | 4,162,135.28                            |                              |
| Less: Discounts                      | (85,936.00)                     | (79,577.82)                             |                              |
| TAXES-PRIOR YEARS                    | 38,000.00                       | (4,387.53)                              |                              |
| PENALTY AND INTEREST                 | <u>25,000.00</u>                | <u>11,918.71</u>                        |                              |
|                                      | <u>4,146,491.00</u>             | <u>4,090,088.64</u>                     | 98.64%                       |
| <b>TOTAL COLLECTED</b>               | <u>41,644,737.00</u>            | <u>41,059,301.27</u>                    | 98.59%                       |

**PORT ARANSAS ISD  
BOND 2021 EXPENDITURES**

| BOND 2021 DESCRIPTION           | BOND BUDGET      | SPENT &<br>ENCUMBERED | FUNDS AVAILABLE AS OF<br>4/1/2024 |
|---------------------------------|------------------|-----------------------|-----------------------------------|
| <b>MAJOR MAINTENANCE</b>        |                  |                       |                                   |
| BOND/ HVAC REPAIRS              | 98,085           | (42,403)              | 55,683                            |
|                                 | 98,085           | (42,403)              | 55,683                            |
| <b>INSTRUCTIONAL MATERIALS</b>  |                  |                       |                                   |
| BOND/OES-LIBRARY BOOKS/MEDIA    | 1,575            | (1,567)               | 7                                 |
| BOND/MS-LIBRARY BOOKS/MEDIA     | 2,126            | (427)                 | 1,700                             |
| BOND/HS INSTRUCTIONAL MAT       | 3,689            |                       | 3,689                             |
| BOND/MS INSTRUCTIONAL MAT       | 2,780            |                       | 2,780                             |
|                                 | 10,170           | (1,994)               | 8,175                             |
| <b>SECURITY</b>                 |                  |                       |                                   |
| BOND/SAFETY EQUIP & UPGRADES    | 5,428            | (5,428)               | 0                                 |
| BOND/ADMIN SECURE ENT           | 35,000           |                       | 35,000                            |
| BOND/CAMERA REPLACE/ADDITIONS   | 50,881           | (2,334)               | 48,547                            |
|                                 | 91,309           | (7,762)               | 83,547                            |
| <b>TECHNOLOGY</b>               |                  |                       |                                   |
| BOND/ DISTRICT TECH EQUIPMENT   | 175,000          | (49,737)              | 125,263                           |
|                                 | 175,000          | (49,737)              | 125,263                           |
| <b>ATHLETICS</b>                |                  |                       |                                   |
| BOND/EXTEND TURF SPORTS AREA    | 100,000          |                       | 100,000                           |
| BOND/REPLACE SOFTBALL FENCING   | 50,000           |                       | 50,000                            |
|                                 | 150,000          | 0                     | 150,000                           |
| <b>INSTRUCTIONAL</b>            |                  |                       |                                   |
| BOND/FURNITURE                  | 51,443           | (27,037)              | 24,406                            |
|                                 | 51,443           | (27,037)              | 24,406                            |
| <b>CAMPUS IMPROVEMENTS</b>      |                  |                       |                                   |
| BOND/HVAC REPAIR & UPGRADE      | 211,832          | (90,523)              | 121,309                           |
| BOND/HVAC Equipment Summer 2023 | 190,150          |                       | 190,150                           |
| BOND/BMS Lightning Strike       | 5,147            | (5,147)               | 0                                 |
| BOND/MOVE HS GYM AIR HANDLERS   | 200,000          |                       | 200,000                           |
| BOND/HS ART PATIO               | 107,884          | (107,884)             | 0                                 |
| BOND/CONTINGENCY                | 59,823           |                       | 59,823                            |
|                                 | 774,836          | (203,555)             | 571,282                           |
| BOND/ PROF SERVICES(ARCHIT/ENG  | 76,799           | (76,799)              | 0                                 |
|                                 | 76,799           | (76,799)              | 0                                 |
| <b>TOTAL</b>                    | <b>1,427,642</b> | <b>(409,286)</b>      | <b>1,018,356</b>                  |

**PORT ARANSAS ISD  
BOND 2023 EXPENDITURES**

| <b>BOND 2023 DESCRIPTION</b>   |   | <b>BOND BUDGET</b>   | <b>SPENT &amp; ENCUMBERED<br/>(2022-23, 2023-24<br/>expenses)</b> | <b>FUNDS AVAILABLE AT<br/>4/1/2024</b> |
|--|---|----------------------|---|--|
| <b>GENERAL (Prop A)</b>  |   |                      |   |  |
| Extend Useful Life of Fixed Assets Annual allotment                    |   | 900,000.00           | (131,314.14)  | 768,685.86                             |
|  |   | <b>900,000.00</b>    | <b>(131,314.14)</b>   | <b>768,685.86</b>                      |
| <b>Campus Improvements</b>   |   |                      |   |  |
|  | BOND/ART COMPUTER GRAPHICS, POTTERS, KLIN       | 18,100.00            | -   | 18,100.00                              |
|  | BOND/BAND INSTRUMENTS                           | 25,000.00            | -   | 25,000.00                              |
|  | BOND/ INSTRUCTIONAL MATERIALS                   | 36,000.00            | (1,107.43)  | 34,892.57                              |
|  | BOND/PICKUP TRUCK REPLACEMENT                   | 25,000.00            | -   | 25,000.00                              |
|  | BOND/SUBURBAN #1 REPLACEMENT                    | 35,000.00            | -   | 35,000.00                              |
|  | BOND/SUBURBAN #3                                | 35,000.00            | -   | 35,000.00                              |
|  | BOND/2 14 PASSENGER BUSES                       | 130,000.00           | -   | 130,000.00                             |
|  | BOND/ATH EQUIPMENT & UNIFORMS                   | 90,000.00            | (18,596.61)   | 71,403.39                              |
|  | BOND/WEIGHT ROOM/TRAINER ROOM                   | 125,000.00           | -   | 125,000.00                             |
|  | BOND/MAINT HVAC UNIT REPLACE                    | 5,000.00             | -   | 5,000.00                               |
|  | BOND/RESEAL PARKING LOTS                        | 35,000.00            | -   | 35,000.00                              |
|  | BOND/HVAC REPAIRS                               | 200,000.00           | (11,392.00)   | 188,608.00                             |
|  | BOND/REPLACE SEWER LINE@OES                     | 150,000.00           | -   | 150,000.00                             |
|  | BOND/FURNITURE REPLACEMENTS                     | 120,000.00           | -   | 120,000.00                             |
|  | BOND/REDESIGN ANC SPACES/OES LIBRARY            | 250,000.00           | -   | 250,000.00                             |
|  | BOND/ REFINISH GYM FLOORS-MS&H                  | 50,000.00            | -   | 50,000.00                              |
|  | BOND/FORKLIFT REPLACEMENT                       | 25,000.00            | (24,755.00)   | 245.00                                 |
|  | BOND/MULE REPLACEMENT                           | 15,000.00            | -   | 15,000.00                              |
|  | BOND/ZERO TURN LAWNMOWER                        | 12,000.00            | -   | 12,000.00                              |
|  | BOND/SAFETY & SECURITY IMPROVEMENTS             | 100,000.00           | (7,487.82)  | 92,512.18                              |
|  | BOND/HVAC Tsk#07-MS &HS Instal                  | 1,177,354.00         | (1,177,353.50)  | 0.50                                   |
|  | BOND/HVAC Tsk#11-4AHU at Admin                  | 42,430.00            | (42,430.00)   | -                                      |
| WJ   | BOND/KITCHEN EQUIPMENT REPLACEMENT              | 50,000.00            | -   | 50,000.00                              |
| WJ   | BOND/WINDOW REPAIRS                             | 30,000.00            | -   | 30,000.00                              |
| WJ   | BOND/HVAC MAJOR                                 | 11,780,216.00        | (268,695.26)  | 11,511,520.74                          |
| WJ   | BOND/REPLACE CLASSROOM CARPET                   | 40,000.00            | -   | 40,000.00                              |
| WJ   | BOND/REDESIGN 2ND FLOOR PAHS                    | 150,000.00           | -   | 150,000.00                             |
| WJ   | BOND/TURF OES PLAYGROUND & PLAYGROUND STRUCTURE | 820,000.00           | -   | 820,000.00                             |
| WJ   | BOND/CONTINGENCY                                | 3,128,900.00         | (231,485.00)  | 2,897,415.00                           |
|  |   | <b>19,600,000.00</b> | <b>(1,783,302.62)</b>   | <b>17,475,463.04</b>                   |
| <b>GENERAL (Prop B) - Performing Arts Center &amp; Central Kitchen</b> |   |                      |   |  |
| WJ   | BOND/KIT & FINE ARTS                            | 12,493,602.00        | -   | 12,493,602.00                          |
| WJ   | BOND/ARCH-KIT & FINE ARTS                       | 1,632,452.00         | (1,226,725.00)  | 405,727.00                             |
|  | BOND/CONTINGENCY                                | 1,873,946.00         | -   | 1,873,946.00                           |
|  |   | <b>16,000,000.00</b> | <b>(1,226,725.00)</b>   | <b>14,773,275.00</b>                   |
| <b>TECHNOLOGY (Prop C)</b>   |   |                      |   |  |
| TECHNOLOGY EQUIPMENT   |   | 300,000.00           | -   | 300,000.00                             |
|  |   | <b>300,000.00</b>    | <b>-</b>  | <b>300,000.00</b>                      |
| <b>RECREATIONAL FACILITIES (Prop D)</b>                                |   |                      |   |  |
| WJ   | BOND/TURF SOFTBALL FIELD                        | 1,000,000.00         | -   | 1,000,000.00                           |
| WJ   | BOND/SOFTBALL FIELD FENCING                     | 75,000.00            | -   | 75,000.00                              |
| WJ   | BOND/TENNIS COURTS                              | 400,000.00           | -   | 400,000.00                             |
| WJ   | BOND/TURF SOFTBALL BATTING CAGE & BULLPEN       | 148,500.00           | -   | 148,500.00                             |
| WJ   | BOND/TURN AREA BEHIND TENNIS CT                 | 100,000.00           | -   | 100,000.00                             |
|  | BOND/TENNIS LIGHTS - REPLACEMENT                | 80,000.00            | (77,500.00)   | 2,500.00                               |
|  | BOND/GROOMER FOR TRACK/INFIELD                  | 10,000.00            | -   | 10,000.00                              |
|  | BOND/CONTINGENCY ATHLETICS                      | 186,500.00           | -   | 186,500.00                             |
|  |   | <b>2,000,000.00</b>  | <b>(77,500.00)</b>  | <b>1,922,500.00</b>                    |
| <b>TOTAL</b>   |   | <b>37,900,000.00</b> | <b>(3,218,841.76)</b>   | <b>35,844,963.00</b>                   |
| <b>Employee Housing</b>  |   |                      |   |  |
|  |   | 15                   |   |  |
| WJ   | BOND/ARCH - EMP HOUSING                         | 11,588.00            | (11,588.00)   | -                                      |
| WJ   | BOND/EMPLOYEE HOUSING                           | 708,812.00           | -   | 708,812.00                             |
| <b>TOTAL</b>   |   | <b>720,000.00</b>    | <b>(11,588.00)</b>  | <b>708,812.00</b>                      |

## Board Reports

### 2024-25 Budget Parameters and Calendar

#### **Background Information and Rationale:**

The Board of Trustees is required by law to adopt an operating budget for the subsequent school year before August 31st. Historically, PAISD conducts budget workshops in June, July, and August and adopts the budget and related tax rate in August. In preparation for the adoption of a budget, the district prepares a Budget Calendar to provide a timeline to reach our goal.

As there is no Legislative session, it appears there will be no adjustments made in the state funding formula; hence approximate funding information should be available in early June. In addition, the Federal funding programs are currently in the application stages.

#### **Basic Timeline**

##### **April:**

- The District begins preparing projections of the District's financial situation.
- Campuses/Departments are provided Budget worksheets and begin convening Campus/Department Budget Committees.
- Budget worksheets (including building modification requests) will be completed.

##### **June/July:**

- Administration continues to monitor and recommend adjustments in funding and mandated expenses from April through August.
- The Board participates in several board workshops related to the budget from June through August. Administration will compile several options and proposals for board review.

##### **August:**

- A budget will be provided to the Board for study and adoption in August.
- After the district receives the final tax roll certification, the Board will also adopt a tax rate in August.

The attached Budget Calendar (District/Campus) follows a very similar timetable to the one used for the 2023-24 school year budget.

## **PORT ARANSAS INDEPENDENT SCHOOL DISTRICT**

### **2024-25 Budget Calendar**

|                       |   |
|-----------------------|---|
| April 12, 2024        | Determine enrollment projections  |
| April 19, 2024        | Budget Worksheets Available   |
| April 30, 2024        | Chief appraiser prepares/certifies an estimate of the taxable value.                      |
| <b>May 10, 2024</b>   | <b>Campus/Department Budgets Due to Business Office</b>                                   |
| May 30-31, 2024       | Review and prioritization of budget requests  |
| June 7, 2024          | Campus/Department Budget Meetings (As Needed)   |
| June 12, 2024         | Budget Workshop - Options and Update  |
| July 24, 2024         | Budget Workshop - Board Study   |
| July 24, 2024         | Meeting of school board to decide on public meeting date on budget and proposed tax rate. |
| July 25, 2024         | Chief Appraiser certifications of the appraisal roll                                      |
| Aug 14, 2024          | Budget Workshop – Board Study   |
| Aug 8 or Aug 15, 2024 | Publish Notice of Budget Hearing (10 days notice required)                                |
| August 28, 2024       | Public Hearing; Adopt Tax Rate and Budget   |

# REPORTS

## **B. Superintendent's Report**

The Superintendent will present to the Board the following information:

1. Enrollment/Attendance
2. Campus/Department Reports

Enrollment/Attendance Report  
To  
Port Aransas ISD Board of Trustees

**District Update: 4/3/2024**

PAISD Enrollment = **528**

Out-Of-District Transfers = **119** (22.54%)

Out-Of-District Transfers by Campus: OES=50 BMS=28 PHS=41  
(CCISD/3 FBISD/58 APISD/27 RFISD/12 IISD/17 GPISD/2)

District ADA as of April 3, 2024 **95.26%**

|  | Olsen Elementary |            | Brundrett Middle School |            | Port Aransas High School |            | District Total                       |
|--|------------------|------------|-------------------------|------------|--------------------------|------------|--------------------------------------|
| <b>Total Enrollment</b>  | <b>234</b>       |            | <b>116</b>              |            | <b>178</b>               |            | <b>528</b>                           |
| % by grade level   | EE               | 1 / 0.00   | 6                       | 38 / 96.15 | 9                        | 44 / 95.25 |                                      |
|  | PK               | 15 / 94.65 | 7                       | 34 / 96.22 | 10                       | 48 / 95.99 |                                      |
|  | KG               | 27 / 94.64 | 8                       | 44 / 94.60 | 11                       | 48 / 96.08 |                                      |
|  | 1                | 41 / 94.44 |                         |            | 12                       | 38 / 94.41 |                                      |
|  | 2                | 38 / 95.75 |                         |            |                          |            |                                      |
|  | 3                | 34 / 95.88 |                         |            |                          |            |                                      |
|  | 4                | 40 / 93.91 |                         |            |                          |            |                                      |
|  | 5                | 38 / 95.07 |                         |            |                          |            |                                      |
| <b>Total Campus % Attendance</b>                                     | <b>94.91%</b>    |            | <b>95.57%</b>           |            | <b>95.50%</b>            |            | <b>95.26%</b><br>(Mar 2023 = 95.37%) |
| <b>Attendance percentage data: 4/3/2024 ~ 136 days in membership</b> |                  |            |                         |            |                          |            |                                      |

*Comparison (2020 – 2021) / (2021-2022) / 2022-2023*

| 2020 - 2021 |     |            | 2021-2022 |     |           | 2022-2023 |     |           | 2023-2024 |     |            |
|-------------|-----|------------|-----------|-----|-----------|-----------|-----|-----------|-----------|-----|------------|
| August      | 493 | 8-18-2020  | August    | 505 | 8/17/2021 | August    | 527 | 8/16/2022 | August    | 508 | 8-15-2023  |
| September   | 499 | 9-4-2020   | September | 531 | 9/2/2021  | September | 548 | 9/8/2022  | September | 525 | 9-5-2023   |
| October     | 508 | 10-7-2020  | October   | 529 | 10/6/2021 | October   | 542 | 10-5-2022 | October   | 525 | 10-11-2023 |
| November    | 500 | 11-11-2020 | November  | 526 | 11/4/2021 | November  | 551 | 11-3-2022 | November  | 527 | 11-8-2023  |
| December    | 499 | 12-1-2020  | December  | 523 | 12/1/2021 | December  | 555 | 12-7-2022 | December  | 529 | 12-05-2023 |
| January     | 498 | 1-13-2021  | January   | 519 | 1/12/2022 | January   | 558 | 1-12-2023 | January   | 537 | 1-11-2024  |
| February    | 505 | 2-4-2021   | February  | 521 | 2/2/2022  | February  | 560 | 2-2-2023  | February  | 533 | 2-12-2024  |
| March       | 507 | 3-17-2021  | March     | 523 | 3/23/2022 | March     | 560 | 3-3-2023  | March     | 531 | 3-5-2024   |
| April       | 508 | 4-7-2021   | April     | 524 | 4/6/2022  | April     | 548 | 4-11-2023 | April     | 528 | 4-3-2024   |
| May         | 513 | 5-5-2021   | May       | 529 | 5/5/2022  | May       | 549 | 5-3-2023  |           |     |            |
| June        | 500 | 5-27-2021  | June      | 528 | 5/26/2022 | June      | 546 | 5-25-2023 |           |     |            |

**SNAPSHOT ENROLLMENT (10-27-2023): 527**

**2023-2024 Budget / Enrollment = 546 / Attendance = 95.38%**

# CONSENT AGENDA

## Action Item:

Consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. For each item listed as part of a consent agenda, the Board shall be furnished with background material. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote

**RATIONALE:** BE (LOCAL)

**BUDGET:** No Financial Impact

**RECOMMENDATION:** Accept the superintendent's recommendation to approve the consent agenda as presented.

# **CONSENT AGENDA**

## **Minutes of Previous Meetings**

**Action Item:**

The Board will consider approval of the Special Board Meeting minutes dated March 6, 2024 and the Regular Board Meeting minutes dated March 20, 2024. The minutes of the board meetings listed are enclosed. If you believe there are errors, please notify Rosalie Johnson before the meeting so that the necessary corrections can be made.

- RATIONALE:** According to BE (Local), minutes must be approved by the Board and entered as the legal record of Board action.
- BUDGET:** No Financial Impact
- RECOMMENDATION:** Accept the superintendent's recommendation to approve board meeting minutes as presented.

# The Board of Trustees Minutes

Port Aransas Independent School District  
Port Aransas, Texas

## Training Meeting

Training Meeting date, time and place: March 6, 2024 at 6:00 P.M. in the Board Room of the PAISD Administration Building.

Members Present: Daniel Johnson, Cherrie Stunz, Kristi Littleton, Marnie Pate, Marc Hofhiens, Brett Stawar and Leslie Mills

Members Absent:

Administration: Sharon McKinney, Tisha Piwetz, Jackie Peaslee, David Swartwout, James Garrett, George Lerma & Steve Reaves

- 
- I. The meeting was called to order by Board President, Daniel Johnson at 6:00 p.m.
  - II. COMMENTS
    - A. Public Testimony – NONE
  - III. TEAM OF 8 TRAINING
  - IV. There being no further training this was meeting adjourned at 9:00 p.m.

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Daniel Johnson, Board President

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Kristi Littleton, Board Secretary

April 10, 2024  
Date Approved

# The Board of Trustees Minutes

Port Aransas Independent School District  
Port Aransas, Texas

## Regular Meeting

Regular Meeting date, time and place: March 20, 2024 at 6:00 P.M. in the Board Room of the PAISD Administration Building.

Members Present: Daniel Johnson, Kristi Littleton, Marnie Pate, Brett Stawar, Leslie Mills,  
Marc Hofhiens and Cherrie Stunz (arrived @ 6:49 p.m.)

Members Absent:

Administration: Sharon McKinney, Tisha Piwetz, Jackie Peaslee, David Swartwout, James Garrett,  
George Lerma & Steve Reaves

- 
- I. The meeting was called to order by Board President, Daniel Johnson at **6:00 p.m.**
    - A. Moment of Silence and Pledge of Allegiance led by Port Aransas High School Principal, Dr. David Swartwout
  - II. PRESENTATIONS
    - A. Marlin P.R.I.D.E. Influencers presented by Tisha Piwetz
    - B. ~~Daughters of the American Revolution~~ \*This item will be presented at April Board Meeting
  - III. COMMENTS
    - A. Public Testimony - NONE
    - B. Board of Trustee Acknowledgments – Brett Stawar stated “Good job getting to the 4<sup>th</sup> Quarter”.
  - IV. REPORTS
    - A. Business Reports presented by Jackie Peaslee
      1. February Expenditures
      2. Tax Collections
      3. Bond Expenditures
      4. Future Budget Planning
    - A. Superintendent Reports presented by Dr. Sharon McKinney
      1. Enrollment/Attendance
      2. Delinquent Tax Collection Update
      3. Planning for Pre-Kindergarten
      4. Campus/Department Reports

**Board President, Daniel Johnson announced Consent Agenda item V. (F) Consider/Take Possible Action to Approve Expenditures/Payments over \$25,000.00 would be moved to VI. Discussion/Action Items.**

### V. CONSENT AGENDA

Marnie Pate made a motion, second by Marc Hofhiens to approve the consent agenda as presented.

All board members present approved the motion; motion carried unanimously.

- A. The board accepted the superintendent’s recommendation to approve the regular board meeting minutes dated February 21, 2024.
- B. The board accepted the superintendent’s recommendation to approve the investment report as submitted.

- C. The board accepted the superintendent’s recommendation to approve the certificate of unopposed candidates for the May 4, 2024 Port Aransas Independent School District Board of Trustee Election as presented.
- D. The board accepted the superintendent’s accepted the superintendent’s recommendation to cancel the Port Aransas Independent School District Board of Trustee May 4, 2024 general election and declare candidates elected.
- E. The board accepted the superintendent’s recommendation to approve the submission of the Staff Development Waiver to TEA (Texas Education Agency) for the 2024-2025 school year as presented.
- F. ~~The board accepted the superintendent’s recommendation to approve expenditures/payments over \$25,000.00 as presented.~~ \* **At the request of the Board President item V.(F) was moved to VI.(B) Discussion and/or Action Items.**

VI. DISCUSSION AND/OR ACTION ITEMS

- A. **Brett Stawar** made a motion, second by **Kristi Littleton** to accept the superintendent’s recommendation to name the new performing arts/central kitchen facility the “Jim and Judy Cole Performing Arts Center”

All members presented approved the recommendation unanimously, motion carried.

- B. **Leslie Mills** made a motion, second by **Marnie Pate** to accept the superintendent’s recommendation to approve the payment of \$76,665.75 for invoice number #23143-4 to Striddle, Callins & Associates, Inc. as presented.

All members present approved the recommendation unanimously, motion carried.

VII. The board adjourned into executive session at **7:08 p.m.** in accordance with the Texas Open Meetings Act, Texas Government Code, 551.071 thru 551.083 to Consider the Following:

- A. Personnel: to Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, or Dismissal of a Public Officer or Employee.
- B. Discuss Educator Contracts.

VIII. The board reconvened into open session at **7:27 p.m.**

- A. **Leslie Mills** made a motion, second by **Marc Hofhiens** to extend the following educator contracts for the 2024-2025 school year:

| Contract Employee  | Educator Contract 2024-2025 |
|--------------------|-----------------------------|
| Adams, Scott       | Term/Dual                   |
| Allbright, Jason   | Probation 2nd year          |
| Axtell, Angie      | Term                        |
| Bamburg, Melvin    | Term                        |
| Baughman, Gretchen | Term                        |
| Berryhill, Debra   | Probation 2nd year          |
| Carlough, Carly    | Term                        |
| Conner, Janet      | Term                        |
| Cowen, Stephanie   | Term/Dual                   |
| Cozart, Kelly      | Probation 2nd year/Dual     |
| Cozart, Stephanie  | Term                        |
| Crawford, Steven   | Term                        |
| Cunningham, Tracy  | Term 24                     |
| Driver, Sally      | Term                        |

|                       |                         |
|-----------------------|-------------------------|
| Erickson, Jamie       | Term                    |
| Gillespie, Melissa    | Term                    |
| Gips, Brett           | Term / Dual             |
| Green, Trevor         | Term                    |
| Hardegree, Andrew     | Term                    |
| Jones, Ginger         | Term/Dual               |
| Jones, Kristopher     | Term/Dual               |
| Kreutziger, Christine | Term                    |
| Laurrell, Amy         | Term                    |
| Low, Kate             | Probation 2nd year      |
| Marshall, Sherry      | Term                    |
| Martinez, Valerie     | Term                    |
| McDaniel, Jackie      | Term                    |
| Melde, Morgan         | Term                    |
| Moats, Cindy          | Term                    |
| Moore, Lindsay        | Term                    |
| Parker, Michelle      | Term                    |
| Patteson, Katie       | Term                    |
| Phillips, Emilianna   | Term/Dual               |
| Piwetz, Ryan          | Term                    |
| Preston, Jamie        | Non Certified Term      |
| Salinas, Rodrigo      | Term                    |
| Sheffield, Jonathan   | Term/Dual               |
| Sheffield, Kayla      | Probation 2nd year/Dual |
| Siddall, Stephanie    | Term                    |
| Spaeth, Kristen       | Term                    |
| Speegle, Gaylann      | Term                    |
| Stegenga, Corinne     | Term Non-Certified      |
| Thomason, Shelbi      | Term                    |
| Tucker, Diane         | Term                    |
| Umphress, Melissa     | Probation 2nd year      |
| Williams, Melissa     | Term                    |
| Willoughby, Kelly     | Term                    |
| Wooldridge, Jaclyn    | Term                    |
| Young, Catherine      | Term                    |
| Zigmond, Meghan       | Term                    |

All member present approved the recommendation unanimously, motion carried.

IX. There being no further business meeting adjourned at **7:28 p.m.**

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Daniel Johnson, Board President

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Kristi Littleton, Board Secretary

April 10, 2024  
Date Approved

## **CONSENT AGENDA**

### **Monthly Investment Report**

**Action Item:**

The Board will consider approval of the Monthly Investment Report.

RATIONALE: CDA (Local)

BUDGET: No Financial Impact

RECOMMENDATION: Accept the Superintendent's recommendation to approve the monthly investment report as presented.

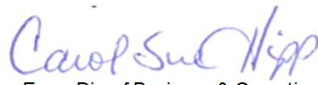
**PORT ARANSAS INDEPENDENT SCHOOL DISTRICT  
DEPOSITS AND INVESTMENTS BY TYPE AND FUND 03/31/2024**

|   | Beginning Balance       | Receipts          | Expenditures        | Transfers           | Service Fees | Interest Earned   | Ending Balance          | Interest Rate  | Estimated Earnings at Maturity |
|---|-------------------------|-------------------|---------------------|---------------------|--------------|-------------------|-------------------------|----------------|--------------------------------|
|   | 3/1/2024                |                   |                     |                     |              |                   | 3/31/2024               |                |                                |
| <b>AMERICAN BANK</b>                        |                         |                   |                     |                     |              |                   |                         |                |                                |
| General Fund                                | \$ 308,181.23           | 128,268.61        | (917,108.60)        | 950,000.00          |              |                   | \$ 469,341.24           | 0.00%          |                                |
| Interest & Sinking                          | \$ 25,221.36            |                   |                     |                     |              |                   | \$ 25,221.36            | 0.00%          |                                |
| Disaster Relief/Donation                    | \$ 201,293.41           |                   |                     |                     |              |                   | \$ 201,293.41           | 0.00%          |                                |
| Scholarship Funds                           | \$ 347,505.17           | 3,800.00          | (16,776.60)         |                     |              |                   | \$ 334,528.57           | 0.00%          |                                |
| Harvey/FEMA                                 | \$ 163,799.80           |                   |                     |                     |              |                   | \$ 163,799.80           | 0.00%          |                                |
|   | <b>\$ 1,046,000.97</b>  | <b>132,068.61</b> | <b>(933,885.20)</b> | <b>950,000.00</b>   | <b>-</b>     | <b>-</b>          | <b>\$ 1,046,000.97</b>  |                |                                |
| <b>TEXAS RANGE - General Fund</b>           |                         |                   |                     |                     |              |                   |                         |                |                                |
| TexasDAILY                                  | \$ 59.57                |                   |                     |                     |              | 0.27              | \$ 59.84                | 5.31%          |                                |
| TexasDAILY Select                           | \$ 2,539,421.47         |                   |                     |                     |              | 11,736.02         | \$ 2,551,157.49         | 5.46%          |                                |
| CDs   | \$ 3,000,000.00         |                   |                     |                     |              |                   | \$ 3,000,000.00         | 5.55 to 5.80%  | \$ 118,983.19                  |
| TexasTERM                                   | \$ 22,920,000.00        |                   |                     |                     |              |                   | \$ 22,920,000.00        | 5.75% to 5.81% | \$ 933,463.50                  |
|   | <b>\$ 28,459,481.04</b> | <b>-</b>          | <b>-</b>            | <b>-</b>            | <b>-</b>     | <b>11,736.29</b>  | <b>\$ 28,471,217.33</b> |                |                                |
| <b>TEXAS RANGE - Property Value Decline</b> |                         |                   |                     |                     |              |                   |                         |                |                                |
| TexasDAILY                                  | \$ 37.34                |                   |                     |                     |              | 0.17              | \$ 37.51                | 5.31%          |                                |
| TexasDAILY Select                           | \$ 41,268.49            |                   |                     |                     |              | 190.72            | \$ 41,459.21            | 5.46%          |                                |
| TexasTERM                                   | \$ 5,400,000.00         |                   |                     |                     |              |                   | \$ 5,400,000.00         | 5.78% to 5.89% | \$ 236,609.73                  |
| CD's  | \$ 900,000.00           |                   |                     |                     |              |                   | \$ 900,000.00           | 5.45% to 5.60% | \$ 47,060.88                   |
|   | <b>\$ 6,341,305.83</b>  | <b>-</b>          | <b>-</b>            | <b>-</b>            | <b>-</b>     | <b>190.89</b>     | <b>\$ 6,341,496.72</b>  |                |                                |
| <b>TEXAS RANGE - Property Bond 2023A</b>    |                         |                   |                     |                     |              |                   |                         |                |                                |
| TexasDAILY                                  | \$ -                    |                   |                     |                     |              |                   | \$ -                    | 5.31%          |                                |
| TexasDAILY Select                           | \$ 78,034.03            |                   |                     |                     |              | 360.64            | \$ 78,394.67            | 5.46%          |                                |
| TexasTERM                                   | \$ 25,000,000.00        |                   |                     |                     |              |                   | \$ 25,000,000.00        | 5.14% to 5.57% | \$ 983,243.17                  |
| CD's  | \$ -                    |                   |                     |                     |              |                   | \$ -                    |                |                                |
|   | <b>\$ 25,078,034.03</b> | <b>-</b>          | <b>-</b>            | <b>-</b>            | <b>-</b>     | <b>360.64</b>     | <b>\$ 25,078,394.67</b> |                |                                |
| <b>LONE STAR / FIRST PUBLIC</b>             |                         |                   |                     |                     |              |                   |                         |                |                                |
| General Fund                                | \$ 13,435,039.77        | 641,912.35        |                     | (850,000.00)        |              | 62,634.21         | \$ 13,289,586.33        | 5.4926%        |                                |
| Interest & Sinking                          | \$ 763,761.58           | 70,831.87         |                     |                     |              | 3,744.62          | \$ 838,338.07           | 5.4926%        |                                |
| Worker's Comp                               | \$ 47,636.25            |                   | (18.60)             |                     |              | 221.58            | \$ 47,839.23            | 5.4926%        |                                |
| Bond 2017-A                                 | \$ (0.00)               |                   |                     |                     |              |                   | \$ (0.00)               | 5.4926%        |                                |
| Bond 2021                                   | \$ 1,163,394.45         |                   |                     |                     |              | 5,412.35          | \$ 1,168,806.80         | 5.4926%        |                                |
| Bond 2023A                                  | \$ 11,904,044.58        |                   |                     | (100,000.00)        |              | 55,214.87         | \$ 11,859,259.45        | 5.4926%        |                                |
| Bond 2023B                                  | \$ 732,070.31           |                   |                     |                     |              | 3,405.74          | \$ 735,476.05           | 5.4926%        |                                |
|   | <b>\$ 15,409,832.05</b> | <b>712,744.22</b> | <b>(18.60)</b>      | <b>(950,000.00)</b> | <b>-</b>     | <b>130,633.37</b> | <b>\$ 27,939,305.93</b> |                |                                |
| <b>TOTAL</b>                                | <b>\$ 51,256,619.89</b> | <b>844,812.83</b> | <b>(933,903.80)</b> | <b>-</b>            | <b>-</b>     | <b>142,560.55</b> | <b>\$ 63,798,020.95</b> |                | <b>\$ 2,319,360.47</b>         |

**COMPLIANCE CERTIFICATION**

We hereby certify the Monthly Investment Report represents the investment position of the district at month end and that all investments were purchased in compliance with the board approved cash management and investment policy.

| Benchmarks:    |        |
|----------------|--------|
| 3-month T-Bill | 5.230% |
| 6-month T-Bill | 5.340% |
| 1-year T-Bill  | 5.050% |
| TexPool Prime  | 5.489% |
| TexPool        | 5.316% |

  
 Carol Sue Hipp, Exec. Dir. of Business & Operations

Participant #: 178908

**Lone Star™** March 2024  
Investment Pool Monthly Statement

Statement Period: 03/01/2024 to 03/31/2024

Carol Sue Hipp  
Port Aransas ISD  
100 Station Street  
Port Aransas, Texas 78373



**Summary of Portfolio Holdings**

| Account              | Fund                          | Number of Shares | Price Per Share | Account Balance | % Port. |
|----------------------|-------------------------------|------------------|-----------------|-----------------|---------|
| Construction - 2017A | Corporate Overnight Plus Fund | 0.00             | 1.00            | 0.00            | 0.00%   |
| <b>Totals:</b>       |                               |                  |                 | <b>0.00</b>     |         |

| Account                          | Fund                          | Number of Shares | Price Per Share | Account Balance   | % Port. |
|----------------------------------|-------------------------------|------------------|-----------------|-------------------|---------|
| Construction - 2023B Emp Housing | Corporate Overnight Plus Fund | 735,476.05       | 1.00            | 735,476.05        | 2.64%   |
| <b>Totals:</b>                   |                               |                  |                 | <b>735,476.05</b> |         |

| Account                | Fund                          | Number of Shares | Price Per Share | Account Balance     | % Port. |
|------------------------|-------------------------------|------------------|-----------------|---------------------|---------|
| Construction Bond 2021 | Corporate Overnight Plus Fund | 1,168,806.80     | 1.00            | 1,168,806.80        | 4.20%   |
| <b>Totals:</b>         |                               |                  |                 | <b>1,168,806.80</b> |         |

| Account                 | Fund                          | Number of Shares | Price Per Share | Account Balance      | % Port. |
|-------------------------|-------------------------------|------------------|-----------------|----------------------|---------|
| Construction Bond 2023A | Corporate Overnight Plus Fund | 11,859,259.45    | 1.00            | 11,859,259.45        | 42.58%  |
| <b>Totals:</b>          |                               |                  |                 | <b>11,859,259.45</b> |         |

| Account        | Fund                          | Number of Shares | Price Per Share | Account Balance      | % Port. |
|----------------|-------------------------------|------------------|-----------------|----------------------|---------|
| General Fund   | Corporate Overnight Plus Fund | 13,209,556.74    | 1.00            | 13,209,556.74        | 47.43%  |
| <b>Totals:</b> |                               |                  |                 | <b>13,209,556.74</b> |         |

| Account                 | Fund                          | Number of Shares | Price Per Share | Account Balance   | % Port. |
|-------------------------|-------------------------------|------------------|-----------------|-------------------|---------|
| Interest & Sinking Fund | Corporate Overnight Plus Fund | 829,612.72       | 1.00            | 829,612.72        | 2.98%   |
| <b>Totals:</b>          |                               |                  |                 | <b>829,612.72</b> |         |

| Account                   | Fund                          | Number of Shares | Price Per Share | Account Balance  | % Port. |
|---------------------------|-------------------------------|------------------|-----------------|------------------|---------|
| Workers Compensation Fund | Corporate Overnight Plus Fund | 47,839.23        | 1.00            | 47,839.23        | 0.17%   |
| <b>Totals:</b>            |                               |                  |                 | <b>47,839.23</b> |         |

**Totals**

| Fund                          | Yield  | Share Quantity | Price Per Share | Fund Balance (USD)   | % Port.         |
|-------------------------------|--------|----------------|-----------------|----------------------|-----------------|
| Corporate Overnight Fund      | 0.00 % | 0.00           | 1.00            | 0.00                 | 0.00 %          |
| Government Overnight Fund     | 0.00 % | 0.00           | 1.00            | 0.00                 | 0.00 %          |
| Corporate Overnight Plus Fund | 5.49 % | 27,850,550.99  | 1.00            | 27,850,550.99        | 100.00 %        |
| <b>Total Value:</b>           |        |                |                 | <b>27,850,550.99</b> | <b>100.00 %</b> |

**Portfolio Transactions**

**Construction - 2017A - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 03/01/2024  | Starting Balance | 467.22        |                  |             | 467.22       |
| 03/01/2024  | Transfer Out     | 2.03          | -465.19          | 1.00        | -465.19      |
| 03/04/2024  | Transfer Out     | 0.00          | -2.03            | 1.00        | -2.03        |
| 03/31/2024  | Ending Balance   | 0.00          |                  |             | 0.00         |

**Construction - 2023B Emp Housing - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 03/01/2024  | Starting Balance | 732,070.31    |                  |             | 732,070.31   |
| 03/28/2024  | Interest         | 735,476.05    | 3,405.74         | 1.00        | 3,405.74     |
| 03/31/2024  | Ending Balance   | 735,476.05    |                  |             | 735,476.05   |

**Construction Bond 2021 - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 03/01/2024  | Starting Balance | 1,163,394.45  |                  |             | 1,163,394.45 |
| 03/28/2024  | Interest         | 1,168,806.80  | 5,412.35         | 1.00        | 5,412.35     |
| 03/31/2024  | Ending Balance   | 1,168,806.80  |                  |             | 1,168,806.80 |

**Construction Bond 2023A - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance | Number of Shares | Price/Share | Amount (USD)  |
|-------------|------------------|---------------|------------------|-------------|---------------|
| 03/01/2024  | Starting Balance | 11,904,044.58 |                  |             | 11,904,044.58 |
| 03/21/2024  | Withdrawal       | 11,804,044.58 | -100,000.00      | 1.00        | -100,000.00   |
| 03/28/2024  | Interest         | 11,859,259.45 | 55,214.87        | 1.00        | 55,214.87     |
| 03/31/2024  | Ending Balance   | 11,859,259.45 |                  |             | 11,859,259.45 |

**General Fund - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance  | Number of Shares | Price/Share | Amount (USD)  |
|-------------|------------------|----------------|------------------|-------------|---------------|
| 03/01/2024  | Starting Balance | 13,342,657.18  |                  |             | 13,342,657.18 |
| 03/01/2024  | Deposit          | 13,363,835.39  | 21,178.21        | 1.00        | 21,178.21     |
| 03/01/2024  | Transfer In      | 13,364,300.58  | 465.19           | 1.00        | 465.19        |
| 03/01/2024  | Withdrawal       | 13,363,835.39  | -465.19          | 1.00        | -465.19       |
| 03/04/2024  | Deposit          | 13,435,039.77  | 71,204.38        | 1.00        | 71,204.38     |
| 03/04/2024  | Transfer In      | 13,435,041.80  | 2.03             | 1.00        | 2.03          |
| 03/04/2024  | Withdrawal       | 13,435,039.729 | -2.03            | 1.00        | -2.03         |
| 03/05/2024  | Deposit          | 13,510,789.50  | 75,749.73        | 1.00        | 75,749.73     |

**General Fund - Corporate Overnight Plus Fund (Continued)**

| Settle Date | Trade Type     | Share Balance | Number of Shares | Price/Share | Amount (USD)  |
|-------------|----------------|---------------|------------------|-------------|---------------|
| 03/06/2024  | Deposit        | 13,611,701.20 | 100,911.70       | 1.00        | 100,911.70    |
| 03/07/2024  | Deposit        | 13,668,271.92 | 56,570.72        | 1.00        | 56,570.72     |
| 03/08/2024  | Deposit        | 13,722,078.38 | 53,806.46        | 1.00        | 53,806.46     |
| 03/11/2024  | Deposit        | 13,791,486.02 | 69,407.64        | 1.00        | 69,407.64     |
| 03/12/2024  | Deposit        | 13,849,700.83 | 58,214.81        | 1.00        | 58,214.81     |
| 03/13/2024  | Deposit        | 13,871,946.61 | 22,245.78        | 1.00        | 22,245.78     |
| 03/14/2024  | Deposit        | 13,888,952.77 | 17,006.16        | 1.00        | 17,006.16     |
| 03/15/2024  | Deposit        | 13,891,169.28 | 2,216.51         | 1.00        | 2,216.51      |
| 03/18/2024  | Deposit        | 13,923,446.26 | 32,276.98        | 1.00        | 32,276.98     |
| 03/19/2024  | Deposit        | 13,923,788.71 | 342.45           | 1.00        | 342.45        |
| 03/19/2024  | Withdrawal     | 13,273,788.71 | -650,000.00      | 1.00        | -650,000.00   |
| 03/20/2024  | Deposit        | 13,278,490.03 | 4,701.32         | 1.00        | 4,701.32      |
| 03/21/2024  | Deposit        | 13,294,876.45 | 16,386.42        | 1.00        | 16,386.42     |
| 03/21/2024  | Withdrawal     | 13,094,876.45 | -200,000.00      | 1.00        | -200,000.00   |
| 03/22/2024  | Deposit        | 13,102,954.57 | 8,078.12         | 1.00        | 8,078.12      |
| 03/26/2024  | Deposit        | 13,115,934.57 | 12,980.00        | 1.00        | 12,980.00     |
| 03/27/2024  | Deposit        | 13,121,195.80 | 5,261.23         | 1.00        | 5,261.23      |
| 03/28/2024  | Deposit        | 13,146,922.53 | 25,726.73        | 1.00        | 25,726.73     |
| 03/28/2024  | Interest       | 13,209,556.74 | 62,634.21        | 1.00        | 62,634.21     |
| 03/31/2024  | Ending Balance | 13,209,556.74 |                  |             | 13,209,556.74 |

**Interest & Sinking Fund - Corporate Overnight Plus Fund**

| Settle Date | Trade Type       | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 03/01/2024  | Starting Balance | 753,697.90    |                  |             | 753,697.90   |
| 03/01/2024  | Deposit          | 756,039.79    | 2,341.89         | 1.00        | 2,341.89     |
| 03/04/2024  | Deposit          | 763,750.84    | 7,711.05         | 1.00        | 7,711.05     |
| 03/05/2024  | Deposit          | 772,127.28    | 8,376.44         | 1.00        | 8,376.44     |
| 03/06/2024  | Deposit          | 783,286.08    | 11,158.80        | 1.00        | 11,158.80    |
| 03/07/2024  | Deposit          | 789,790.22    | 6,504.14         | 1.00        | 6,504.14     |
| 03/08/2024  | Deposit          | 795,740.12    | 5,949.90         | 1.00        | 5,949.90     |
| 03/11/2024  | Deposit          | 803,415.22    | 7,675.10         | 1.00        | 7,675.10     |
| 03/12/2024  | Deposit          | 809,585.97    | 6,170.75         | 1.00        | 6,170.75     |
| 03/13/2024  | Deposit          | 812,045.90    | 2,459.93         | 1.00        | 2,459.93     |
| 03/14/2024  | Deposit          | 813,923.66    | 1,877.76         | 1.00        | 1,877.76     |
| 03/15/2024  | Deposit          | 814,168.76    | 245.10           | 1.00        | 245.10       |
| 03/18/2024  | Deposit          | 817,736.58    | 3,567.82         | 1.00        | 3,567.82     |
| 03/19/2024  | Deposit          | 817,767.98    | 31.40            | 1.00        | 31.40        |
| 03/20/2024  | Deposit          | 818,236.99    | 469.01           | 1.00        | 469.01       |
| 03/21/2024  | Deposit          | 819,980.26    | 1,743.27         | 1.00        | 1,743.27     |
| 03/22/2024  | Deposit          | 820,873.53    | 893.27           | 1.00        | 893.27       |
| 03/26/2024  | Deposit          | 822,441.43    | 1,567.90         | 1.00        | 1,567.90     |
| 03/27/2024  | Deposit          | 823,023.22    | 581.79           | 1.00        | 581.79       |
| 03/28/2024  | Deposit          | 825,868.10    | 2,844.88         | 1.00        | 2,844.88     |
| 03/28/2024  | Interest         | 829,612.72    | 3,744.62         | 1.00        | 3,744.62     |
| 03/31/2024  | Ending Balance   | 829,612.72    |                  |             | 829,612.72   |

**Workers Compensation Fund - Corporate Overnight Plus Fund**

| Settle Date | Trade Type                              | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|---|---------------|------------------|-------------|--------------|
| 03/01/2024  | Starting Balance                        | 47,636.25     |                  |             | 47,636.25    |
| 03/20/2024  | Vendor Payment<br>Creative Risk Funding | 47,617.65     | -18.60           | 1.00        | -18.60       |
| 03/28/2024  | Interest                                | 47,839.23     | 221.58           | 1.00        | 221.58       |
| 03/31/2024  | Ending Balance                          | 47,839.23     |                  |             | 47,839.23    |

### **Important Information about this statement**

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.



Customer Service  
PO Box 11760  
Harrisburg, PA 17108-11760

## ACCOUNT STATEMENT

For the Month Ending  
**March 31, 2024**

### Port Aransas ISD

#### Client Management Team

##### Nathan Smith

Director  
180 State Street, Suite 225  
Southlake, TX 79092  
1-512-781-9887  
smithn@pfmam.com

##### Shelly Ilgenfritz

Key Account Manager  
213 Market Street  
Harrisburg, PA 17101-2141  
1-866-839-8376  
ilgenfritzs@pfmam.com

#### Contents

Cover/Disclosures  
Summary Statement  
Individual Accounts

#### Accounts included in Statement

|         |                        |
|---------|------------------------|
| 1238-00 | GENERAL FUND           |
| 1238-02 | Property Value Decline |
| 1238-03 | Bond Issue 2023A       |

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PORT ARANSAS ISD  
CAROL SUE HIPP  
100 S STATION ST  
PORT ARANSAS, TX 78373

**Online Access** [www.texas-range.com](http://www.texas-range.com)

**Customer Service** 1-866-839-8376



## Account Statement

For the Month Ending March 31, 2024

### Important Disclosures

#### Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFMAM") is an investment adviser registered with the U.S. Securities and Exchange Commission and a subsidiary of U.S. Bancorp Asset Management, Inc. ("USBAM"). USBAM is a subsidiary of U.S. Bank National Association ("U.S. Bank"). U.S. Bank is a separate entity and subsidiary of U.S. Bancorp. U.S. Bank is not responsible for and does not guarantee the products, services or performance of PFMAM. PFMAM maintains a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

**Proxy Voting** PFMAM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFMAM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

**Questions About an Account** PFMAM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFMAM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFMAM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFMAM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

**Account Control** PFMAM does not have the authority to withdraw funds from or deposit funds to the custodian outside the scope of services provided by PFMAM. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

**Market Value** Generally, PFMAM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. For certain short-term investments or where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFMAM believes the prices to be reliable, the values of the securities may not represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company or local government investment program is contained in the appropriate fund offering documentation or information statement.

**Amortized Cost** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

**Tax Reporting** Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFMAM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

**Financial Situation** In order to better serve you, PFMAM should be promptly notified of any material change in your investment objective or financial situation.

**Callable Securities** Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

**Portfolio** The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFMAM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

**Rating** Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Shares of some local government investment programs and TERM funds are marketed through representatives of PFMAM's affiliate, PFM Fund Distributors, Inc. which is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Hotline at 1-800-289-9999 or at the FINRA website address <https://www.finra.org/investors/investor-contacts>. A brochure describing the FINRA Regulation Public Disclosure Program is also available from FINRA upon request.

#### Key Terms and Definitions

**Dividends** on local government investment program funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

**Current Yield** is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed. **Average maturity** represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

**Monthly distribution yield** represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

**YTM at Cost** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

**YTM at Market** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

**Managed Account** A portfolio of investments managed discretely by PFMAM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

**Unsettled Trade** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFMAM within 60 days of receipt. If you have other concerns or questions regarding your account, or to request an updated copy of PFMAM's current disclosure statement, please contact a member of your client management team at PFMAM Service Operations at the address below.

PFM Asset Management LLC  
Attn: Service Operations  
213 Market Street  
Harrisburg, PA 17101

**NOT FDIC INSURED      NO BANK GUARANTEE      MAY LOSE VALUE**



**Account Statement**

For the Month Ending **March 31, 2024**

**Consolidated Summary Statement**

Port Aransas ISD

| <b>Portfolio Summary</b>  |                                  |                             |                      |
|---------------------------|----------------------------------|-----------------------------|----------------------|
| <b>Portfolio Holdings</b> | <b>Cash Dividends and Income</b> | <b>Closing Market Value</b> | <b>Current Yield</b> |
| TexasDAILY                | 0.44                             | 97.35                       | 5.33 %               |
| Texas TERM                | 0.00                             | 53,320,000.00               | * N/A                |
| Texas CD Program          | 0.00                             | 3,900,000.00                | * N/A                |
| TexasDAILY Select         | 12,287.38                        | 2,671,011.37                | 5.46 %               |
| <b>Total</b>              | <b>\$12,287.82</b>               | <b>\$59,891,108.72</b>      |                      |

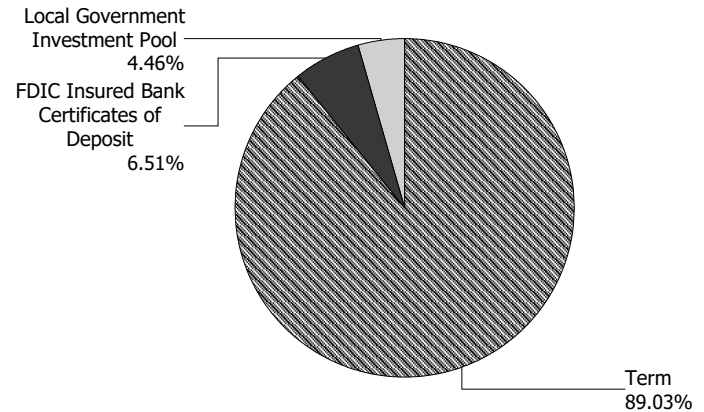
| <b>Investment Allocation</b>              |                             |                |
|---|-----------------------------|----------------|
| <b>Investment Type</b>                    | <b>Closing Market Value</b> | <b>Percent</b> |
| Term Investment                           | 53,320,000.00               | 89.03          |
| FDIC Insured Bank Certificates of Deposit | 3,900,000.00                | 6.51           |
| Local Government Investment Pool          | 2,671,108.72                | 4.46           |
| <b>Total</b>                              | <b>\$59,891,108.72</b>      | <b>100.00%</b> |

**Maturity Distribution (Fixed Income Holdings)**

| <b>Portfolio Holdings</b> | <b>Closing Market Value</b> | <b>Percent</b> |
|---------------------------|-----------------------------|----------------|
| Under 30 days             | 4,471,108.72                | 7.46           |
| 31 to 60 days             | 0.00                        | 0.00           |
| 61 to 90 days             | 9,920,000.00                | 16.56          |
| 91 to 180 days            | 34,800,000.00               | 58.11          |
| 181 days to 1 year        | 10,700,000.00               | 17.87          |
| 1 to 2 years              | 0.00                        | 0.00           |
| 2 to 3 years              | 0.00                        | 0.00           |
| 3 to 4 years              | 0.00                        | 0.00           |
| 4 to 5 years              | 0.00                        | 0.00           |
| Over 5 years              | 0.00                        | 0.00           |
| <b>Total</b>              | <b>\$59,891,108.72</b>      | <b>100.00%</b> |

**Weighted Average Days to Maturity 135**

**Sector Allocation**





**Account Statement**

For the Month Ending **March 31, 2024**

**Consolidated Summary Statement**

Port Aransas ISD

| <b>Account Number</b> | <b>Account Name</b>    | <b>Opening Market Value</b> | <b>Purchases / Deposits</b> | <b>Redemptions / Sales/ Maturities</b> | <b>Unsettled Trades</b> | <b>Change in Value</b> | <b>Closing Market Value</b> | <b>Cash Dividends and Income</b> |
|-----------------------|------------------------|-----------------------------|-----------------------------|--|-------------------------|------------------------|-----------------------------|----------------------------------|
| 1238-00               | GENERAL FUND           | 28,459,481.04               | 11,736.29                   | 0.00                                   | 0.00                    | 0.00                   | 28,471,217.33               | 11,736.29                        |
| 1238-02               | Property Value Decline | 6,341,305.83                | 190.89                      | 0.00                                   | 0.00                    | 0.00                   | 6,341,496.72                | 190.89                           |
| 1238-03               | Bond Issue 2023A       | 25,078,034.03               | 360.64                      | 0.00                                   | 0.00                    | 0.00                   | 25,078,394.67               | 360.64                           |
| <b>Total</b>          |                        | <b>\$59,878,820.90</b>      | <b>\$12,287.82</b>          | <b>\$0.00</b>                          | <b>\$0.00</b>           | <b>\$0.00</b>          | <b>\$59,891,108.72</b>      | <b>\$12,287.82</b>               |



## Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

**Port Aransas ISD - GENERAL FUND - 1238-00**

| TexasDAILY           |       |
|----------------------|-------|
| Opening Market Value | 59.57 |
| Purchases            | 0.27  |
| Redemptions          | 0.00  |
| Unsettled Trades     | 0.00  |
| Change in Value      | 0.00  |

|                             |                |
|-----------------------------|----------------|
| <b>Closing Market Value</b> | <b>\$59.84</b> |
| Cash Dividends and Income   | 0.27           |

| Texas TERM           |               |
|----------------------|---------------|
| Opening Market Value | 22,920,000.00 |
| Purchases            | 0.00          |
| Redemptions          | 0.00          |
| Unsettled Trades     | 0.00          |
| Change in Value      | 0.00          |

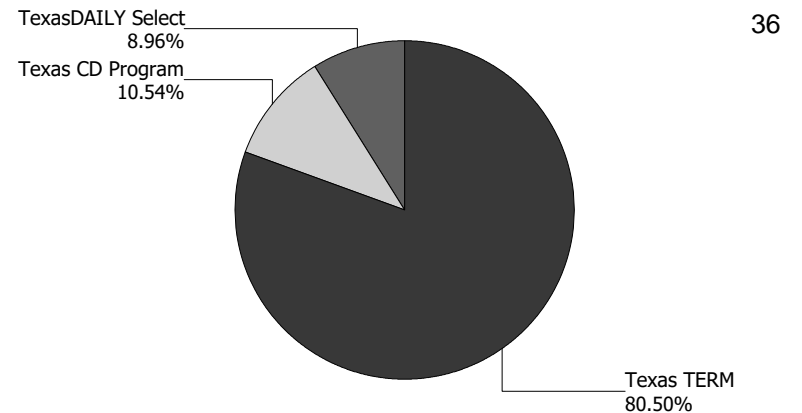
|                             |                        |
|-----------------------------|------------------------|
| <b>Closing Market Value</b> | <b>\$22,920,000.00</b> |
| Cash Dividends and Income   | 0.00                   |

| Texas CD Program     |              |
|----------------------|--------------|
| Opening Market Value | 3,000,000.00 |
| Purchases            | 0.00         |
| Redemptions          | 0.00         |
| Unsettled Trades     | 0.00         |
| Change in Value      | 0.00         |

|                             |                       |
|-----------------------------|-----------------------|
| <b>Closing Market Value</b> | <b>\$3,000,000.00</b> |
| Cash Dividends and Income   | 0.00                  |

| Asset Summary            |                        |                        |
|--------------------------|------------------------|------------------------|
|                          | March 31, 2024         | February 29, 2024      |
| <b>TexasDAILY</b>        | 59.84                  | 59.57                  |
| <b>Texas TERM</b>        | 22,920,000.00          | 22,920,000.00          |
| <b>Texas CD Program</b>  | 3,000,000.00           | 3,000,000.00           |
| <b>TexasDAILY Select</b> | 2,551,157.49           | 2,539,421.47           |
| <b>Total</b>             | <b>\$28,471,217.33</b> | <b>\$28,459,481.04</b> |

### Asset Allocation





## Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

Port Aransas ISD - GENERAL FUND - 1238-00

### TexasDAILY Select

|                             |                       |
|-----------------------------|-----------------------|
| Opening Market Value        | 2,539,421.47          |
| Purchases                   | 11,736.02             |
| Redemptions                 | 0.00                  |
| Unsettled Trades            | 0.00                  |
| Change in Value             | 0.00                  |
| <b>Closing Market Value</b> | <b>\$2,551,157.49</b> |
| Cash Dividends and Income   | 11,736.02             |



## Investment Holdings

For the Month Ending **March 31, 2024**

### Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date              | Settlement Date | Security Description                     | Maturity Date | Rate | Investment Amount | Accrued Interest | Est. Value at Maturity |
|-------------------------|-----------------|--|---------------|------|-------------------|------------------|------------------------|
| <b>Texas CD Program</b> |                 |  |               |      |                   |                  |                        |
| 12/01/23                | 12/01/23        | CD - Tab Bank, UT                        | 08/13/24      | 5.70 | 240,000.00        | 4,572.49         | 249,594.74             |
| 12/01/23                | 12/01/23        | CD - Bank Of China, NY                   | 08/13/24      | 5.70 | 240,000.00        | 4,572.49         | 249,594.74             |
| 12/01/23                | 12/01/23        | CD - Financial Federal Savings Bank, TN  | 08/13/24      | 5.80 | 240,000.00        | 4,652.71         | 249,763.07             |
| 12/01/23                | 12/01/23        | CD - West Pointe Bank, WI                | 08/13/24      | 5.75 | 240,000.00        | 4,612.60         | 249,678.90             |
| 12/01/23                | 12/01/23        | CD - Fieldpoint Private Bank & Trust, CT | 08/13/24      | 5.55 | 240,000.00        | 4,452.17         | 249,342.25             |
| 12/01/23                | 12/01/23        | CD - Cornerstone Bank, Nebraska, NE      | 08/13/24      | 5.60 | 240,000.00        | 4,492.27         | 249,426.41             |
| 12/01/23                | 12/01/23        | CD - Crossfirst Bank, KS                 | 08/13/24      | 5.60 | 240,000.00        | 4,492.27         | 249,426.41             |
| 12/01/23                | 12/01/23        | CD - Austin Capital Bank, TX             | 08/13/24      | 5.65 | 240,000.00        | 4,532.39         | 249,510.58             |
| 12/01/23                | 12/01/23        | CD - Nexbank, Ssb, TX                    | 08/13/24      | 5.75 | 240,000.00        | 4,612.60         | 249,678.90             |
| 12/01/23                | 12/01/23        | CD - 5Star Bank, CO                      | 08/13/24      | 5.55 | 120,000.00        | 2,226.08         | <del>249,671.12</del>  |
| 12/01/23                | 12/01/23        | CD - Winchester Savings Bank, MA         | 08/13/24      | 5.60 | 240,000.00        | 4,492.27         | 249,426.41             |
| 12/01/23                | 12/01/23        | CD - First Bank Of Ohio, OH              | 08/13/24      | 5.65 | 240,000.00        | 4,532.39         | 249,510.58             |
| 12/01/23                | 12/01/23        | CD - Dmb Community Bank, WI              | 08/13/24      | 5.56 | 240,000.00        | 4,460.19         | 249,359.08             |

**Total** **\$3,000,000.00** **\$56,702.92** **\$3,118,983.19**

| Trade Date        | Settlement Date | Security Description     | Maturity Date | Rate   | Investment Amount | Estimated Earnings | Est. Value at Maturity |
|-------------------|-----------------|--------------------------|---------------|--------|-------------------|--------------------|------------------------|
| <b>Texas TERM</b> |                 |                          |               |        |                   |                    |                        |
| 12/01/23          | 12/04/23        | TERM - Texas Term Dec 24 | 06/03/24      | 5.5400 | 2,000,000.00      | 36,025.14          | 2,055,097.27           |
| 09/15/23          | 09/18/23        | TERM - Texas Term Dec 24 | 06/14/24      | 5.8100 | 920,000.00        | 28,624.57          | 959,431.80             |
| 11/08/23          | 11/09/23        | TERM - Texas Term Dec 24 | 08/02/24      | 5.7500 | 20,000,000.00     | 452,459.02         | 20,838,934.43          |

**Total** **\$22,920,000.00** **\$517,108.73** **\$23,853,463.50**



## Account Statement

For the Month Ending **March 31, 2024**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date             | Settlement Date | Transaction Description                         | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| <b>TexasDAILY</b>      |                 |   |                     |                              |                    |
| <b>Opening Balance</b> |                 |   |                     |                              | <b>59.57</b>       |
| 03/28/24               | 04/01/24        | Accrual Income Div Reinvestment - Distributions | 1.00                | 0.27                         | 59.84              |
| <b>Closing Balance</b> |                 |   |                     |                              | <b>59.84</b>       |

|                                   | Month of March | Fiscal YTD January-March |                                   |       |
|-----------------------------------|----------------|--------------------------|-----------------------------------|-------|
| <b>Opening Balance</b>            | 59.57          | 59.05                    | <b>Closing Balance</b>            | 59.84 |
| <b>Purchases</b>                  | 0.27           | 0.79                     | <b>Average Monthly Balance</b>    | 59.60 |
| <b>Redemptions (Excl. Checks)</b> | 0.00           | 0.00                     | <b>Monthly Distribution Yield</b> | 5.31% |
| <b>Check Disbursements</b>        | 0.00           | 0.00                     |                                   |       |
| <b>Closing Balance</b>            | <b>59.84</b>   | <b>59.84</b>             |                                   | 39    |
| <b>Cash Dividends and Income</b>  | 0.27           | 0.79                     |                                   |       |

| <b>TexasDAILY Select</b> |          |   |      |           |                     |
|--------------------------|----------|---|------|-----------|---------------------|
| <b>Opening Balance</b>   |          |   |      |           | <b>2,539,421.47</b> |
| 03/28/24                 | 04/01/24 | Accrual Income Div Reinvestment - Distributions | 1.00 | 11,736.02 | 2,551,157.49        |



## Account Statement

For the Month Ending **March 31, 2024**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date                        | Settlement Date       | Transaction Description         | Share or Unit Price | Dollar Amount of Transaction      | Total Shares Owned  |
|-----------------------------------|-----------------------|---------------------------------|---------------------|-----------------------------------|---------------------|
| <b>Closing Balance</b>            |                       |                                 |                     |                                   | <b>2,551,157.49</b> |
|                                   | <b>Month of March</b> | <b>Fiscal YTD January-March</b> |                     |                                   |                     |
| <b>Opening Balance</b>            |                       | 2,539,421.47                    | 2,516,696.22        | <b>Closing Balance</b>            | 2,551,157.49        |
| <b>Purchases</b>                  |                       | 11,736.02                       | 34,461.27           | <b>Average Monthly Balance</b>    | 2,540,935.80        |
| <b>Redemptions (Excl. Checks)</b> |                       | 0.00                            | 0.00                | <b>Monthly Distribution Yield</b> | 5.46%               |
| <b>Check Disbursements</b>        |                       | 0.00                            | 0.00                |                                   |                     |
| <b>Closing Balance</b>            |                       | <b>2,551,157.49</b>             | <b>2,551,157.49</b> |                                   |                     |
| <b>Cash Dividends and Income</b>  |                       | 11,736.02                       | 34,461.27           |                                   |                     |

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## Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

### Port Aransas ISD - Property Value Decline - 1238-02

| TexasDAILY           |       |
|----------------------|-------|
| Opening Market Value | 37.34 |
| Purchases            | 0.17  |
| Redemptions          | 0.00  |
| Unsettled Trades     | 0.00  |
| Change in Value      | 0.00  |

|                             |                |
|-----------------------------|----------------|
| <b>Closing Market Value</b> | <b>\$37.51</b> |
| Cash Dividends and Income   | 0.17           |

| Texas TERM           |              |
|----------------------|--------------|
| Opening Market Value | 5,400,000.00 |
| Purchases            | 0.00         |
| Redemptions          | 0.00         |
| Unsettled Trades     | 0.00         |
| Change in Value      | 0.00         |

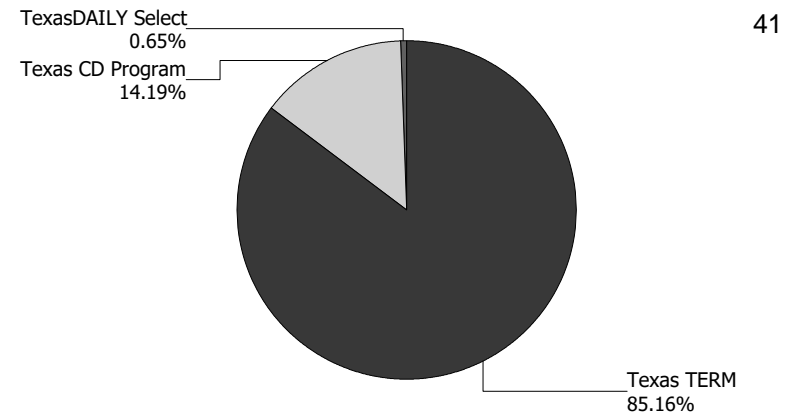
|                             |                       |
|-----------------------------|-----------------------|
| <b>Closing Market Value</b> | <b>\$5,400,000.00</b> |
| Cash Dividends and Income   | 0.00                  |

| Texas CD Program     |            |
|----------------------|------------|
| Opening Market Value | 900,000.00 |
| Purchases            | 0.00       |
| Redemptions          | 0.00       |
| Unsettled Trades     | 0.00       |
| Change in Value      | 0.00       |

|                             |                     |
|-----------------------------|---------------------|
| <b>Closing Market Value</b> | <b>\$900,000.00</b> |
| Cash Dividends and Income   | 0.00                |

| Asset Summary            |                       |                       |
|--------------------------|-----------------------|-----------------------|
|                          | March 31, 2024        | February 29, 2024     |
| <b>TexasDAILY</b>        | 37.51                 | 37.34                 |
| <b>Texas TERM</b>        | 5,400,000.00          | 5,400,000.00          |
| <b>Texas CD Program</b>  | 900,000.00            | 900,000.00            |
| <b>TexasDAILY Select</b> | 41,459.21             | 41,268.49             |
| <b>Total</b>             | <b>\$6,341,496.72</b> | <b>\$6,341,305.83</b> |

### Asset Allocation





## Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

Port Aransas ISD - Property Value Decline - 1238-02

### TexasDAILY Select

|                             |                    |
|-----------------------------|--------------------|
| Opening Market Value        | 41,268.49          |
| Purchases                   | 190.72             |
| Redemptions                 | 0.00               |
| Unsettled Trades            | 0.00               |
| Change in Value             | 0.00               |
| <b>Closing Market Value</b> | <b>\$41,459.21</b> |
| Cash Dividends and Income   | 190.72             |



## Investment Holdings

For the Month Ending **March 31, 2024**

### Port Aransas ISD - Property Value Decline - 1238-02

| Trade Date              | Settlement Date | Security Description         | Maturity Date | Rate   | Investment Amount     | Accrued Interest    | Est. Value at Maturity |
|-------------------------|-----------------|------------------------------|---------------|--------|-----------------------|---------------------|------------------------|
| <b>Texas CD Program</b> |                 |                              |               |        |                       |                     |                        |
| 12/20/23                | 12/20/23        | CD - Royal Business Bank, CA | 09/16/24      | 5.45   | 200,000.00            | 3,075.89            | 208,092.88             |
| 12/20/23                | 12/20/23        | CD - Patriot Bank, N.A., CT  | 12/19/24      | 5.55   | 236,000.00            | 3,696.15            | 249,098.00             |
| 12/20/23                | 12/20/23        | CD - Global Bank, NY         | 12/19/24      | 5.55   | 228,000.00            | 3,570.85            | 240,654.00             |
| 12/20/23                | 12/20/23        | CD - Gbank, NV               | 12/19/24      | 5.60   | 236,000.00            | 3,729.45            | 249,216.00             |
| <b>Total</b>            |                 |                              |               |        | <b>\$900,000.00</b>   | <b>\$14,072.34</b>  | <b>\$947,060.88</b>    |
| Trade Date              | Settlement Date | Security Description         | Maturity Date | Rate   | Investment Amount     | Estimated Earnings  | Est. Value at Maturity |
| <b>Texas TERM</b>       |                 |                              |               |        |                       |                     |                        |
| 09/21/23                | 09/22/23        | TERM - Texas Term Dec 24     | 04/16/24      | 5.7800 | 1,800,000.00          | 54,578.37           | 1,858,842.30           |
| 09/28/23                | 09/29/23        | TERM - Texas Term Dec 24     | 06/24/24      | 5.8400 | 2,000,000.00          | 59,038.25           | 2,085,844.81           |
| 09/14/23                | 09/15/23        | TERM - Texas Term Dec 24     | 09/06/24      | 5.8900 | 1,600,000.00          | 51,239.78           | 1,691,922.62           |
| <b>Total</b>            |                 |                              |               |        | <b>\$5,400,000.00</b> | <b>\$164,856.40</b> | <b>\$5,636,609.73</b>  |



## Account Statement

For the Month Ending **March 31, 2024**

Port Aransas ISD - Property Value Decline - 1238-02

| Trade Date             | Settlement Date | Transaction Description                         | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| <b>TexasDAILY</b>      |                 |   |                     |                              |                    |
| <b>Opening Balance</b> |                 |   |                     |                              | <b>37.34</b>       |
| 03/28/24               | 04/01/24        | Accrual Income Div Reinvestment - Distributions | 1.00                | 0.17                         | 37.51              |
| <b>Closing Balance</b> |                 |   |                     |                              | <b>37.51</b>       |

|                                   | Month of March | Fiscal YTD January-March |                                   |       |
|-----------------------------------|----------------|--------------------------|-----------------------------------|-------|
| <b>Opening Balance</b>            | 37.34          | 37.02                    | <b>Closing Balance</b>            | 37.51 |
| <b>Purchases</b>                  | 0.17           | 0.49                     | <b>Average Monthly Balance</b>    | 37.36 |
| <b>Redemptions (Excl. Checks)</b> | 0.00           | 0.00                     | <b>Monthly Distribution Yield</b> | 5.31% |
| <b>Check Disbursements</b>        | 0.00           | 0.00                     |                                   |       |
| <b>Closing Balance</b>            | <b>37.51</b>   | <b>37.51</b>             |                                   | 44    |
| <b>Cash Dividends and Income</b>  | 0.17           | 0.49                     |                                   |       |

| <b>TexasDAILY Select</b> |          |   |      |        |                  |
|--------------------------|----------|---|------|--------|------------------|
| <b>Opening Balance</b>   |          |   |      |        | <b>41,268.49</b> |
| 03/28/24                 | 04/01/24 | Accrual Income Div Reinvestment - Distributions | 1.00 | 190.72 | 41,459.21        |



## Account Statement

For the Month Ending **March 31, 2024**

Port Aransas ISD - Property Value Decline - 1238-02

| Trade Date                        | Settlement Date       | Transaction Description         | Share or Unit Price               | Dollar Amount of Transaction | Total Shares Owned |
|-----------------------------------|-----------------------|---------------------------------|-----------------------------------|------------------------------|--------------------|
| <b>Closing Balance</b>            |                       |                                 |                                   |                              | <b>41,459.21</b>   |
|                                   | <b>Month of March</b> | <b>Fiscal YTD January-March</b> |                                   |                              |                    |
| <b>Opening Balance</b>            | 41,268.49             | 40,899.35                       | <b>Closing Balance</b>            | 41,459.21                    |                    |
| <b>Purchases</b>                  | 190.72                | 559.86                          | <b>Average Monthly Balance</b>    | 41,293.10                    |                    |
| <b>Redemptions (Excl. Checks)</b> | 0.00                  | 0.00                            | <b>Monthly Distribution Yield</b> | 5.46%                        |                    |
| <b>Check Disbursements</b>        | 0.00                  | 0.00                            |                                   |                              |                    |
| <b>Closing Balance</b>            | <b>41,459.21</b>      | <b>41,459.21</b>                |                                   |                              |                    |
| <b>Cash Dividends and Income</b>  | 190.72                | 559.86                          |                                   |                              |                    |

45



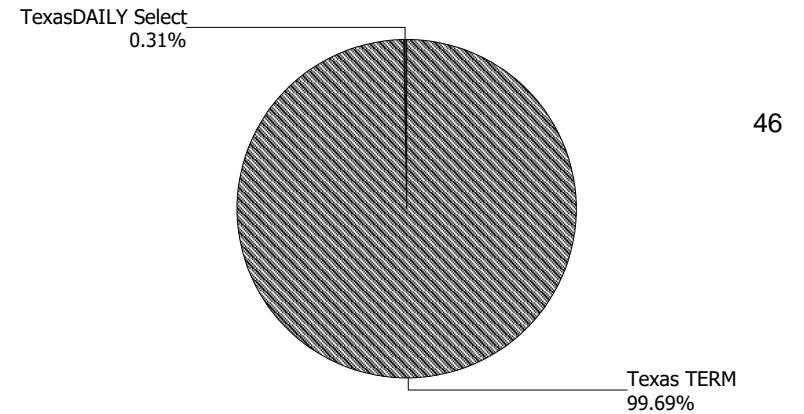
## Account Statement - Transaction Summary

For the Month Ending **March 31, 2024**

### Port Aransas ISD - Bond Issue 2023A - 1238-03

| Texas TERM                  |                        |
|-----------------------------|------------------------|
| Opening Market Value        | 25,000,000.00          |
| Purchases                   | 0.00                   |
| Redemptions                 | 0.00                   |
| Unsettled Trades            | 0.00                   |
| Change in Value             | 0.00                   |
| <b>Closing Market Value</b> | <b>\$25,000,000.00</b> |
| Cash Dividends and Income   | 0.00                   |
| TexasDAILY Select           |                        |
| Opening Market Value        | 78,034.03              |
| Purchases                   | 360.64                 |
| Redemptions                 | 0.00                   |
| Unsettled Trades            | 0.00                   |
| Change in Value             | 0.00                   |
| <b>Closing Market Value</b> | <b>\$78,394.67</b>     |
| Cash Dividends and Income   | 360.64                 |

| Asset Summary            |                        |                          |
|--------------------------|------------------------|--------------------------|
|                          | <b>March 31, 2024</b>  | <b>February 29, 2024</b> |
| <b>Texas TERM</b>        | 25,000,000.00          | 25,000,000.00            |
| <b>TexasDAILY Select</b> | 78,394.67              | 78,034.03                |
| <b>Total</b>             | <b>\$25,078,394.67</b> | <b>\$25,078,034.03</b>   |
| Asset Allocation         |                        |                          |





## Investment Holdings

For the Month Ending **March 31, 2024**

### Port Aransas ISD - Bond Issue 2023A - 1238-03

| Trade Date        | Settlement Date | Security Description     | Maturity Date | Rate   | Investment Amount      | Estimated Earnings  | Est. Value at Maturity |
|-------------------|-----------------|--------------------------|---------------|--------|------------------------|---------------------|------------------------|
| <b>Texas TERM</b> |                 |                          |               |        |                        |                     |                        |
| 12/20/23          | 12/21/23        | TERM - Texas Term Dec 24 | 06/18/24      | 5.3400 | 5,000,000.00           | 74,409.84           | 5,131,311.48           |
| 12/11/23          | 12/12/23        | TERM - Texas Term Dec 24 | 09/06/24      | 5.5400 | 5,000,000.00           | 84,008.20           | 5,203,587.43           |
| 12/20/23          | 12/21/23        | TERM - Texas Term Dec 24 | 09/13/24      | 5.1400 | 5,000,000.00           | 71,622.95           | 5,187,483.61           |
| 02/09/24          | 02/12/24        | TERM - Texas Term Dec 24 | 10/28/24      | 5.2400 | 5,000,000.00           | 35,076.50           | 5,185,404.37           |
| 12/13/23          | 12/14/23        | TERM - Texas Term Dec 24 | 12/10/24      | 5.5700 | 5,000,000.00           | 82,941.26           | 5,275,456.28           |
| <b>Total</b>      |                 |                          |               |        | <b>\$25,000,000.00</b> | <b>\$348,058.75</b> | <b>\$25,983,243.17</b> |



## Account Statement

For the Month Ending **March 31, 2024**

Port Aransas ISD - Bond Issue 2023A - 1238-03

| Trade Date               | Settlement Date | Transaction Description                         | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|--------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| <b>TexasDAILY Select</b> |                 |   |                     |                              |                    |
| <b>Opening Balance</b>   |                 |   |                     |                              | <b>78,034.03</b>   |
| 03/28/24                 | 04/01/24        | Accrual Income Div Reinvestment - Distributions | 1.00                | 360.64                       | 78,394.67          |
| <b>Closing Balance</b>   |                 |   |                     |                              | <b>78,394.67</b>   |

|                                   | Month of March   | Fiscal YTD January-March |                                   |           |
|-----------------------------------|------------------|--------------------------|-----------------------------------|-----------|
| <b>Opening Balance</b>            | 78,034.03        | 5,045,926.33             | <b>Closing Balance</b>            | 78,394.67 |
| <b>Purchases</b>                  | 360.64           | 32,468.34                | <b>Average Monthly Balance</b>    | 78,080.56 |
| <b>Redemptions (Excl. Checks)</b> | 0.00             | (5,000,000.00)           | <b>Monthly Distribution Yield</b> | 5.46%     |
| <b>Check Disbursements</b>        | 0.00             | 0.00                     |                                   |           |
| <b>Closing Balance</b>            | <b>78,394.67</b> | <b>78,394.67</b>         |                                   | 48        |
| <b>Cash Dividends and Income</b>  | 360.64           | 32,468.34                |                                   |           |

## CONSENT AGENDA

### Verify the Certification of Provision of Instructional Materials Survey 2024 - 2025

#### Action Item:

The Board certifies that PAISD:

- is using instructional materials that collectively cover 100% of the elements of the TEKS
- protects against access to obscene or harmful content in compliance with the requirements for certification under the Children's Internet Protection Act, 47 USC §254(h)(5)(B) and (C).
- only uses instructional materials allotment funds for allowable instructional materials expenses only.

[Certification of Provision of Instructional Materials Survey 24-25](#)

[Port Aransas ISD Summary of Certification Survey 24-25](#)

|                               |  |
|-------------------------------|--|
| <b><u>Rationale:</u></b>      | TEA requirement  |
| <b><u>Budget:</u></b>         | None   |
| <b><u>Recommendation:</u></b> | Accept the Superintendent's recommendation to approve the TEKS verification document, as PAISD complies with all instructional materials allotment guidelines and uses / purchases materials that collectively cover 100% of all TEKS. |

**CONSENT AGENDA**

**Consider/Take Possible Action to Approve Expenditures over \$25,000**

**Action Item:**

The attached invoices contain expenditures/purchases for Port Aransas ISD exceeding \$25,000.

Invoice included:

- **LWA Architects**
  - Central Kitchen & Performing Arts Center, Project #2303
  - Statement No. #6 - **\$169,532.78**
  - Payment is for professional services through 50% construction documents phase for the referenced project.

If other costs are received prior to the board meeting on April 10, 2024, they will be added at the board meeting.

|                        |   |
|------------------------|---|
| <b>RATIONALE:</b>      | CH (Local)  |
| <b>BUDGET:</b>         | 2023 Bond Funds   |
| <b>RECOMMENDATION:</b> | Accept the superintendent’s recommendation to approve expenditures/payments over \$25,000 as presented. |



March 22, 2024

To: Jackie Peaslee, Director of Business  
 Port Aransas ISD  
 100 Station St.  
 Port Aransas, TX 78373

Re: Port Aransas ISD - Central Kitchen & Performing Arts Center  
 Project # 2303  
 PO#231040

Statement No. 6

|                               |   |              |   |  |    |
|-------------------------------|---|--------------|---|--|----|
| <u>\$15,100,000.00</u>        | x | <u>5.50%</u> | = | <u>\$830,500.00</u>  |    |
| (Estimated Construction Cost) |   |              |   | (Total Arch. Fee-Final Fee Adjusted in<br>Accordance With Final Construction Cost) | 51 |

|   |                      |   |             |   |                             |
|---|----------------------|---|-------------|---|-----------------------------|
| A. Schematic Phase<br>(Up to 15% of Total Fee)                | <u>\$ 124,575.00</u> | x | <u>100%</u> | = | <u>\$ 124,575.00</u>        |
| B. Design Development Phase<br>(20% - Up to 35% of Total Fee) | <u>\$ 166,100.00</u> | x | <u>100%</u> | = | <u>\$ 166,100.00</u>        |
| C. Construction Documents<br>(40% - Up to 75% of Total Fee)   | <u>\$ 332,200.00</u> | x | <u>50%</u>  | = | <u>\$ 166,100.00</u>        |
| D. Receipt of Bids Phase<br>(05% - Up to 80% of Total Fee)    | <u>\$ 41,525.00</u>  | x | <u>0%</u>   | = | <u>\$ -</u>                 |
| E. Construction Phase<br>(20% - Up to 100% of Total Fee)      | <u>\$ 166,100.00</u> | x | <u>0%</u>   | = | <u>\$ -</u>                 |
| Sub Total   |                      |   |             |   | <u>\$ 456,775.00</u>        |
| Less Previous Payments<br>(Not including reimbursable items)  |                      |   |             |   | <u>\$ (290,675.00)</u>      |
| Sub Total   |                      |   |             |   | <u>\$ 166,100.00</u>        |
| Plus Reimbursable Items - Civil Engineer Fee Split            |                      |   |             |   | <u>\$ 3,432.78</u>          |
| <b>TOTAL AMOUNT REQUESTED</b>                                 |                      |   |             |   | <b><u>\$ 169,532.78</u></b> |

**DISCUSSION AND/OR ACTION ITEMS**  
**Mid-Year Budget Amendment**

**Action Item:**

Each year the board adopts a budget for the Maintenance & Operations, Debt Service, and Food Service Funds. The budget is a working document that requires adjustments throughout the year.

Amendments to the budget are as follows:

- The budgeted amount for the December stipend has been exceeded by an increase of \$1000 per employee.
- The Campus Librarian was mistakenly budgeted as an instructional expense when it should have been budgeted in Instructional Resources/Library. Amendment moves from Function 11 to Function 12.
- Food Service Revenues and related expenses are increasing. Additional revenue is available through the Supply Chain Food TDA Grant.
- Additional funds for student services.

**RATIONALE:** CFC (Legal)

**BUDGET:** The budgeted amount for the December stipend has been exceeded by an increase of \$1000 per employee. This will be funded using fund balance.

The Campus Librarian was mistakenly budgeted as an instructional expense when it should have been budgeted in Instructional Resources/Library. This amendment moves from function 11 to function 12. There is no need for a funding source; this amendment will transfer the budgeted line item to another function.

Food Service Revenues and related expenses are increasing. Additional revenue is available through the Supply Chain Food TDA Grant. This additional revenue will be recorded, which will increase the budgeted revenues for food service. There is no need for additional funding at this time.

Additional funds for student services will be funded using interest income.

**RECOMMENDATION:** Accept the Superintendent's recommendations to approve the Mid-Year Budget Amendment as presented.

**PORT ARANSAS INDEPENDENT SCHOOL DISTRICT**  
2023-24

Mid-Year Budget Amendment Recommended by: J. Peaslee Approved by: S McKinney

| Description  |                                 | Current Budget | Proposed Budget | Increase (Decrease) Amount | Notes   |
|--|---------------------------------|----------------|-----------------|----------------------------|---|
| <b>Function</b>  |                                 |                |                 |                            |   |
| <b>&lt;A&gt; Revenue Adjustments</b>   |                                 |                |                 |                            |   |
| 00   | Interest Income                 | 750,000        | 751,300         | (1,300)                    |   |
| <b>&lt;B&gt; Increased December Stipend</b>  |                                 |                |                 |                            |   |
| 11   | Instruction                     | 59,500         | 119,500         | 60,000                     | Increases for addition of \$1000/employee for December Stipend over budgeted amount.  |
| 12   | Instructional Resources/Library | 1,000          | 4,000           | 3,000                      |   |
| 21   | Instructional Development       | 1,000          | 4,000           | 3,000                      |   |
| 23   | School Leadership               | 4,500          | 12,000          | 7,500                      |   |
| 31   | Guidance & Counseling           | 2,000          | 6,000           | 4,000                      |   |
| 33   | Health Services                 | 1,000          | 2,000           | 1,000                      |   |
| 34   | Student Transportation          | 1,000          | 1,500           | 500                        |   |
| 35   | Food Service                    | 1,000          | 2,000           | 1,000                      |   |
| 41   | General Administration          | 4,000          | 11,000          | 7,000                      |   |
| 51   | Maintenance                     | 8,000          | 16,250          | 8,250                      |   |
| 52   | Security                        | 1,000          | 2,000           | 1,000                      |   |
| 53   | Data Processing Services        | 1,000          |                 | (1,000)                    |   |
| 240-35   | Food Service                    | 3,000          | 7,500           | 4,500                      |   |
|  | <b>Fund Balance</b>             |                |                 | (99,750)                   |   |
|  | <b>Sub total</b>                | <b>88,000</b>  | <b>187,750</b>  | <b>-</b>                   |   |
| <b>&lt;C&gt; Transfer from function 11 to 12</b>                                   |                                 |                |                 |                            |   |
| 11   | Instructional                   | 16,925         | -               | (16,925)                   | Campus Librarian was budgeted as instructional in error. Amendment moves from Function 11 to Function 12                            |
| 12   | Instructional Resources/Library | -              | 16,925          | 16,925                     |   |
|  |                                 |                |                 | -                          |   |
| <b>&lt;D&gt; Reallocation of Food Service Revenue to cover the Increased costs</b> |                                 |                |                 |                            |   |
| 240/35   | Revenue                         | 320,704        | 360,704         | (40,000)                   | Food Service Revenues and related expenses are increasing. Additional revenue is available through the Supply Chain Food TDA Grant. |
| 199/35   | On-Behalf                       | -              | 15,324          | 15,324                     |   |
| 199/00   | Transfer to Food Service        | 92,991         | 77,667          | (15,324)                   |   |
| 240/35   | On-Behalf                       | 15,324         |                 | (15,324)                   |   |
| 240/00   | Transfer from General Fund      | (92,991)       | (77,667)        | 15,324                     |   |
| 240/35   | Salaries                        | 190,704        | 198,204         | 7,500                      |   |
| 240/35   | Food and Supplies               | 119,405        | 151,905         | 32,500                     |   |
| 240/35   | Revenue-Supply Chain            | -              | 45,000          | (45,000)                   |   |
| 240/35   | Supply Chain Food Supplies      | -              | 45,000          | 45,000                     |   |
|  |                                 |                |                 | -                          |   |
| <b>&lt;E&gt; Utilize Better use of funds</b>                                       |                                 |                |                 |                            |   |
| 11   | ESL Pullout Program             | 600            | 1,400           | 800                        | Additional Funds for services for students.   |
| 61   | Community Service               | -              | 500             | 500                        |   |
|  |                                 |                |                 | 1,300                      |   |

## **CLOSED MEETING**

### **ACTION ITEM:**

The board will adjourn into executive session in accordance with the Texas Open Meeting Act, Texas Government Code 551.071 thru 551.083 to consider the following:

- A. Personnel: Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, and/or Dismissal of an Employee.
- B. Discuss Educator Contract(s).

## **DISCUSSION AND/OR ACTION ITEM**

### **ACTION ITEM:**

The board will reconvene into open session in accordance with the Texas Open Meeting Act, Texas Government Code 551.071 thru 551.083.

- A. Consider/Take Possible Action to Extend Educator Contract(s).

# ADJOURNMENT

## **Action Item**

There being no further business, Board President will adjourn the meeting.