

**NOTICE OF REGULAR OF THE BOARD OF TRUSTEES
PORT ARANSAS INDEPENDENT SCHOOL DISTRICT
Wednesday, May 10, 2023
6:00 PM**

Notice is hereby given that a Regular Meeting of the Board of Trustees of the Port Aransas Independent School District will be held on Wednesday, May 10, 2023 at 6:00 PM. The Board will meet in the Board Room of the Port Aransas Independent School District Administration Building
100 S Station St
Port Aransas, TX 78373.

| | |
|--|----|
| I. CALL TO ORDER | 4 |
| A. Moment of Silence and Pledge of Allegiance | |
| II. CANVASSING OF ELECTION RESULTS | |
| A. Consider/Take Possible Action to Approve a Resolution Canvassing the Results of the District's Bond Election. | 5 |
| III. SWEARING IN OF NEWLY ELECTED BOARD MEMBERS | 6 |
| IV. PRESENTATION | 7 |
| A. Because Marlins | |
| B. Valedictorian and Salutatorian | |
| C. UIL Academic Regional Qualifiers | |
| D. Golf Regional Qualifiers | |
| E. Track Regional Qualifiers | |
| F. TABC All-State | |
| G. Tennis State Champion | |
| V. CLOSED SESSION: The board will adjourn into executive session in accordance with the Texas Open Meetings Act, Texas Government Code 551.071 thru 551.083 to consider the following: | 8 |
| A. Personnel: Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, and/or Dismissal of an Employee. | |
| B. Public Officer: Deliberate the Appointment, Evaluation, Reassignment and Duties. | |
| C. Discuss Administrator Contract | |
| D. Discuss Educator Contract(s) | |
| VI. OPEN SESSION - DISCUSSION AND/OR ACTION ITEMS | |
| A. Consider/Take Possible Action to Appoint a President, Vice-President and Secretary. | 9 |
| B. Consider/Take Possible Action to Extend Educator Contract(s) for the 2023-2024 School Year. | 10 |
| C. Consider/Take Possible Action to Extend an Administrative Contract for the 2023-2024 School Year. | |
| VII. COMMENTS | |
| A. Public Testimony | 11 |
| B. Board of Trustee's Acknowledgements | 12 |
| VIII. REPORTS | |
| A. Business Reports | 13 |
| 1. April Expenditures | 14 |

| | |
|--|----|
| 2. Tax Collections | 19 |
| 3. Bond Expenditures | 20 |
| B. Superintendent's Report | 23 |
| 1. Enrollment/Attendance | 24 |
| 2. Bond Election Update | |
| 3. Legislative Update | |
| 4. Campus/Department Reports | |
| IX. FOREIGN-TRADE ZONE PRESENTATION | 25 |
| X. CONSENT AGENDA | 40 |
| A. Consider/Take Possible Action to Approve the Regular Board Meeting Minutes Dated April 19, 2023. | 41 |
| B. Consider/Take Possible Action to Approve the Investment Report. | 45 |
| XI. ADJOURN | 60 |

If, during the course of the meeting covered by this Notice, the Board of Trustees should determine that a closed session of the Board of Trustees is required, then such closed session as authorized by the Texas Open Meetings, Act, Texas Government Coded Section 551.001 et seq., will be held by the School Board at the date, hour, and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the School Board may conveniently meet in such closed session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes:

Texas Government Code Section

- 551.071 Private consultation with the board's attorney
- 551.072 Discussing purchase, exchange, lease, or value of real property.
- 771.073 Discussing negotiated contracts for prospective gifts or donations.
- 551.074 Discuss:
 - (1) To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee; or
 - (2) To hear a complaint or charge against an officer or employee.
- 551.076 Considering the deployment, specific occasions for, or implementation of security personnel or devices.
- 551.082 Considering discipline of a public school child, or complaint or charge against personnel.
- 551.083 Considering the standards, guidelines, terms, or conditions the board will follow, or will instruct its representatives to follow, in consultation with representatives of employee groups.

Should any final action, final decision, or final vote be required in the opinion of the school Board with regard to any matter considered in such closed session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon reconvening of the public meeting; or
- (b) at a subsequent public meeting of the School Board upon notice hereof, as the School Board shall determine pursuant to applicable laws and policies.

On this , this notice was posted on a bulletin board located at a place readily accessible and convenient to the public at the Port Aransas Independent School District Administration Building, 100 S. Station Street, Port Aransas, Texas.

Respectfully submitted,

Sharon McKinney, Superintendent

CALL TO ORDER

Non-Action Item

Board Vice-President, Daniel Johnson will call meeting to order.

A. Moment of Silence and Pledge of Allegiance

DISCUSSION AND/OR ACTION ITEMS

Resolution Canvassing Election Results

ACTION ITEM:

The Board will consider action to approve the canvassing results from the May, 6 2023 Bond Election Returns. This Resolution will declare the results of a bond election and other matters in connection therewith.

| | |
|------------------------|--|
| RATIONALE: | BBB (Legal) |
| BUDGET: | Not at this time |
| RECOMMENDATION: | Accept the Superintendent's recommendation to approve a resolution canvassing the results of the District's bond election and matters in connection therewith. |

SWEARING IN OF NEWLY ELECTED BOARD MEMBERS

In accordance with BBB (LEGAL), newly elected and appointed board members, before taking the oath or affirmation of office and entering upon the duties of office, shall sign the required officer's statement. The statement shall be retained with the official records of the office. After the officer's statement has been signed and certificates of election have been issued, but before entering upon the duties of the office, the board member shall take the oath of or affirmation of office and shall file it at Port Aransas ISD administration office.

PAISD Board of Trustee Place 2, Brett Stawar

**CERTIFIED UNOPPOSED
DELCLARED ELECTED
Term to Expire May 2026**

PAISD Board of Trustee Place 3, Kristi Littleton

**CERTIFIED UNOPPOSED
DELCLARED ELECTED
Term to Expire May 2026**

PRESENTATIONS INFORMATION

PRESENTATIONS:

- A. Because Marlins
- B. Valedictorian and Salutatorian
- C. UIL Academic Regional Qualifiers
- D. Golf Regional Qualifiers
- E. Track Regional Qualifiers
- F. TABC All-State
- G. Tennis State Champion

CLOSED MEETING

ACTION ITEM:

The board will adjourn to executive session in accordance with the Texas Open Meeting Act, Texas Government Code 551.071 thru 551.083 to consider the following:

- A. Personnel: Deliberate the Appointment, Employment, Evaluation, Reassignment, Duties, Discipline, and/or Dismissal of an Employee.
- B. Public Officer: Deliberate the Appointment, Evaluation, Reassignment and Duties.
- C. Discuss Educator Contract(s)
- D. Discuss Administrator Contract

DISCUSSION AND/OR ACTION ITEMS

Reorganization of the Board of Trustees

Action Item:

The Texas Education Code 11.061(c) states, except as provided by section 11.062, at the first meeting after each election and qualification of trustees, the members shall organize by selecting:

1. A president, who must be a member of the board;
2. A secretary, who may or may not be a member of the board; and
3. other officers and committees the board considers necessary.

Specifically, PAISD Board Policy BDAA (LOCAL) states,

Board Officers: The Board shall elect a President, a Vice President, and a Secretary who shall be members of the Board. The Board may assign a District employee to provide clerical assistance to the Board. Officers shall be elected by majority vote of the members present and voting.

Terms and Duties: Board officers shall serve for a term of one year or until a successor is elected. Officers may succeed themselves in office. Each officer shall perform any legal duties of the office and other duties as required by action of the Board.

Rationale: TEC 11.061(c) and Board Policy BDAA (LOCAL)

Budget: N/A

Recommendation: The board shall consider and select a president, vice-president and secretary for the Port Aransas Independent School District Board of Trustees.

DISCUSSION AND/OR ACTION ITEM

ACTION ITEM:

The board will reconvene to open session in accordance with the Texas Open Meeting Act, Texas Government Code 551.071 thru 551.083.

- A. Consider/Take Possible Action to Extend Probationary Educator Contract(s) for the 2023-2024 School Year.
- B. Consider/Take Possible Action to Extend a Probationary Administrative Contract for the 2023-2024 School Year.

PUBLIC TESTIMONY

Individuals who wish to participate during the portion of the meeting designated for public comment shall sign up with the designee, Rosalie Johnson before the meeting begins as specified in the Board's procedures on public comment and shall indicate the item or topic on which they wish to address the Board.

Should individuals elect to sign up to address the board prior to the board meeting they must email Rosalie Johnson, rosalie@paisd.net. Include the following information in the body of the email: First Name, Last Name, phone number and indicate item or topic they wish to address.

BOARD OF TRUSTEES' ACKNOWLEDGEMENTS AND/OR PRESENTATIONS

B. Non-Action Item:

At this time, Board Members may make acknowledgements; receive Board committee reports and/or present reports to audience.

REPORTS

A. Business Reports

Carol Sue Hipp will present to the Board the following information:

1. April Expenditures
2. Tax Collections
3. Bond Expenditures

PORT ARANSAS ISD
Expenditure Summary

April 2023 -- Expenditures 2022-23

AMERICAN BANK

LOCAL MAINTENANCE

MAINTENANCE \$ 207,758.37

PAYROLL \$ 506,835.73

Transfer to Lone Star \$ -

PVD Fund -Construction \$ -

Bond Expenditures \$ 99,489.86

Total Cash Expenditures/Transfers for Month \$ 814,083.96

LONESTAR INVESTMENT ACCOUNT

GENERAL FUND \$ -

Transfer to American Bank \$ 400,000.00

WORKER'S COMP \$ -

INTEREST & SINKING - \$ -

Total Cash Expenditures/Transfers for Month \$ 400,000.00

TEXAS RANGE

Texas DAILY \$ -

Texas DAILY - SELECT \$ -

Texas TERM Inv. \$ -

Texas TERM - Certificate of Deposit \$ -

Total Cash Expenditures/Transfers for Month \$ -

Less Transfers \$ (400,000.00)

Total Expenditures \$ 814,083.96

| PORT ARANSAS I.S.D. STATEMENT OF REVENUES, EXPENDITURES | | | | | | | | | | | |
|---|--|---|--------------------|---------------|-----------------------|------------------|------------------|----------------|--------------------|--------------------|---------------|
| FOR THE EIGHT MONTHS ENDED | | 4/30/2023 | | | Percent of the Year = | | | 66.66% 2022-23 | | | |
| | | GENERAL FUND | | | FOOD SERVICE | | | DEBT SERVICE | | | |
| | | BUDGET | ACTUAL | % of | BUDGET | ACTUAL | % of | BUDGET | ACTUAL | % of | |
| | | (12 Months) | (8 Months) | % of | (12 Months) | (8 Months) | % of | (12 Months) | (8 Months) | % of | |
| | | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | |
| REVENUES: | | | | | | | | | | | |
| 5700 | Local, Intermediate & Out-of-State | 36,265,668 | 35,682,604 | 98.39% | 75,230 | 64,382 | 85.58% | 3,149,271 | 3,114,480 | 98.90% | |
| 5800 | State Program Revenues | 700,773 | 420,336 | 59.98% | 1,500 | 2,483 | 165.51% | D | 8,984 | 100.00% | |
| 5900 | Federal Program Revenues | 21,456 | | 0.0% | 97,677 | 115,777 | 118.53% | E | | | |
| Revenues | | 36,987,897 | 36,102,940 | 97.61% | 174,407 | 182,641 | 104.72% | | 3,149,271 | 3,123,464 | 99.18% |
| EXPENDITURES: | | | | | | | | | | | |
| 11 | Instruction | (4,171,750) | (2,590,181) | 62.09% | | | | | | | |
| 12 | Instructional Resources & Media Services | (90,505) | (56,445) | 62.37% | | | | | | | |
| 13 | Curriculum & Personnel Development | (4,575) | (3,271) | 71.49% | | | | | | | |
| 21 | Instructional Development | (358,383) | (229,320) | 63.99% | | | | | | | |
| 23 | School Administration | (487,749) | (320,591) | 65.73% | | | | | | | |
| 31 | Guidance & Counseling | (193,178) | (118,474) | 61.33% | | | | | | | |
| 32 | Attendance & Social Work Services | 0 | 0 | 0.00% | | | | | | | |
| 33 | Health Services | (66,836) | (43,159) | 64.58% | | | | | | | |
| 34 | Pupil Transportation - Regular | (114,068) | (69,760) | 61.16% | | | | | | | |
| 35 | Food Service | (14,873) | (13,951) | 93.80% | B | (291,551) | (199,102) | 68.29% | | | |
| 36 | Co-Curricular Activities | (432,860) | (306,184) | 70.74% | | | | | | | |
| 41 | General Administration | (583,980) | (387,951) | 66.43% | | | | | | | |
| 51 | Plant Maintenance & Operations | (1,665,234) | (1,007,695) | 60.51% | | | | | | | |
| 52 | Safety & Security | (55,196) | (31,908) | 57.81% | | | | | | | |
| 53 | Computer Processing | (88,296) | (72,600) | 82.22% | C | | | | | | |
| 61 | Community Service | (500) | 0 | 0.00% | | | | | | | |
| 71 | Debt Service | 0 | 0 | 0.00% | | | | | (1,698,071) | (1,250,481) | 73.64% |
| 81 | Facility Construction | 0 | 0 | 0.00% | | | | | | | |
| 91 | Chapter 49 Payments | (28,590,654) | 0 | 0.00% | | | | | | | |
| 95 | JJAEP | (2,000) | 0 | 0.00% | | | | | | | |
| 99 | Tax Appraisal District | (365,000) | (218,888) | 59.97% | A | | | | | | |
| 6XXX | Total Expenditures | (37,285,637) | (5,470,380) | 14.67% | | (291,551) | (199,102) | 68.29% | (1,698,071) | (1,250,481) | 73.64% |
| Other Resources and Uses | | | | | | | | | | | |
| 7990 | Other Resources | | | 0.00% | | 117,144 | | 0.00% | | | 0.00% |
| 8990 | Other Uses | (117,144) | | 0.00% | | | | 0.00% | (1,451,200) | | 0.00% |
| Resources over Expenditures and Other Uses | | (414,884) | 30,632,561 | 82.94% | | 0 | (16,461) | 36.43% | 0 | 1,872,982 | 25.54% |
| | A | Appraisal District Fees-assessment 20% higher than their projections. Budget amendment needed before Year End | | | | | | | | | |
| | B | Costs transferred from the Food Service for procurement restrictions. Budget amendment needed | | | | | | | | | |
| | C | All student and business software paid for entire year. Only cost of PEIMs Coordinator salary for 4 months remain | | | | | | | | | |
| | D | Student participation increases for lunch and new grants from TDA (Fresh Fruit and Veg Grant, PEBT Grant, & Equipment | | | | | | | | | |
| | D | Increase due to Supply Chain Delivery Fees Grant | | | | | | | | | |

| PORT ARANSAS I.S.D. STATEMENT OF REVENUES, EXPENDITURES | | | | | | | |
|---|--|--------------------|------------------|------------------|------------------------|--------------------|------------------|
| FOR THE EIGHT MONTHS ENDED | | 4/30/2023 | | | | | |
| | | SPECIAL REVENUE | | DONATIONS | | BOND EXPENDITURES | |
| | | BUDGET | ACTUAL | Description | ACTUAL/ Encumbrance | BUDGET | ACTUAL |
| | | (12 Months) | (8 Months) | | To Date | Total Budget | To Date |
| | | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 | 2022-23 |
| REVENUES: | | | | | | | |
| 5700 | Local, Intermediate & Out-of-State | 0 | 36,225 | 40,121 | 40,121 | Interest Revenue | 59,729 |
| 5800 | State Program Revenues | 205,714 | 4,387 | | | | |
| 5900 | Federal Program Revenues | 1,028,581 | 445,143 | | | | |
| Revenues | | 1,234,295 | 485,755 | 40,121 | 40,121 | 0 | 59,729 |
| EXPENDITURES: | | | | | | | |
| 11 | Instruction | (706,306) | (373,478) | (60,875) | (25,778) | (327,159) | (11,963) |
| 12 | Instructional Resources & Media Services | (1,015) | 0 | (6,467) | (1,000) | (13,362) | (765) |
| 13 | Curriculum & Personnel Development | (4,200) | (4,233) | (3,517) | (475) | | |
| 21 | Instructional Development | (192,775) | (126,370) | | | | |
| 23 | School Administration | (10,622) | (6,399) | | | | |
| 31 | Guidance & Counseling | (48,533) | (24,877) | (20,642) | | | |
| 32 | Attendance & Social Work Services | 0 | 0 | | | | |
| 33 | Health Services | (2,015) | (1,015) | | | | |
| 34 | Pupil Transportation - Regular | 0 | 0 | | | (26,000) | (13,706) |
| 35 | Food Service | (2,015) | (1,015) | | | | |
| 36 | Co-Curricular Activities | 0 | 0 | (42,029) | (11,880) | (211,051) | (43,889) |
| 41 | General Administration | (7,696) | (4,338) | (2,126) | | | |
| 51 | Plant Maintenance & Operations | (2,015) | (1,015) | (157) | | (1,478,719) | (462,989) |
| 52 | Safety & Security | (254,714) | (53,545) | | | (218,332) | (57,682) |
| 53 | Computer Processing | (2,015) | 0 | | | | |
| 61 | Community Service | (550) | 0 | | | | |
| 71 | Debt Service | | | | | | |
| 81 | Facility Construction | | | | | (360,000) | (3,688) |
| 91 | Chapter 49 Payments | | | | | | |
| 95 | JJAEP | | | | | | |
| 99 | Tax Appraisal District | | | | | | |
| 6XXX | Total Expenditures | (1,234,471) | (596,283) | (135,814) | (39,133) | (2,634,623) | (594,682) |
| | Other Resources and Uses | | | | | | |
| 7990 | Other Resources | | | | | | |
| 8990 | Other Uses | | | | | | |
| Resources over Expenditures and Other Uses | | (176) | (110,528) | (95,693) | 988 | (2,634,623) | (534,953) |

Port Aransas ISD
Donations, Campus Student Activity Expenditures
April 2023

| Acct # | Account | Check # | Date | Vendor | Description | Expense |
|---------------------------|----------------------------|---------|----------|--------------------------------|--|-----------------------|
| Student Activities | | | | | | |
| 0 00 | ACT-CLASS OF 2024 (11) | 079706 | 20230426 | TREVOR SOCHA | PROM MOVING | 715.00 |
| 0 00 | ACT-CLASS OF 2024 (11) | 079686 | 20230426 | ADDIE BELCHER | Reimbursement HEB Prom Supplies | 278.72 |
| 0 00 | ACT-CLASS OF 2024 (11) | 079700 | 20230426 | MARILEE HENSON | Reimbursement Prom Food | 200.00 |
| 1 26 | ACT-NHS PAHS | 079580 | 20230406 | NASSP | NHS Pendent Cord | 876.64 |
| 1 26 | ACT-NHS PAHS | 079715 | 20230428 | PORT A PIZZERIA | NHS Meeting Luncheon | 116.00 |
| 1 26 | ACT-NHS PAHS | 079715 | 20230428 | RYAN PIWETZ | NHS Meeting | 36.00 |
| 1 23 | ACT-STUDENT COUNCIL-BMS | 079670 | 20230420 | MacDADDY'S LLC | MS Dance - Food | 300.00 |
| 1 23 | ACT-STUDENT COUNCIL-BMS | 079678 | 20230421 | CATHY YOUNG | Reimbursement MS STUCO Purchases | 164.41 |
| 1 23 | ACT-STUDENT COUNCIL-BMS | 079679 | 20230421 | CATHY YOUNG | Reimbursement-MS Dance mechanical bull | 1,013.24 |
| 1 23 | ACT-STUDENT COUNCIL-BMS | 079710 | 20230428 | FAMILY CENTER | Supplies for MS STUCO Dance | 14.63 |
| | | | | | | 3,714.64 |
| Campus Activities | | | | | | |
| 1 46 | ACTIVITY - GOLF | 079684 | 20230421 | STEVE REAVES | Reimbursement Golf/Coach Meals | 29.98 |
| 3 50 | ACTIVITY - NURSE | 079625 | 20230413 | PHYSIO CONTROL, INC | Charge Pack Unit | 235.40 |
| 1 24 | ACTIVITY - TENNIS | 079620 | 20230413 | PROMO UNIVERSAL, LLC | MS Tennis Shirts | 540.00 |
| 0 00 | ACTIVITY-OES LIBRARY BOOKS | 079716 | 20230428 | SARAH WILSON | Refund 3 Lost Library Books-Found | 47.13 |
| 1 37 | BOOSTER CLUB ACTIVITY | 079541 | 20230404 | TRICIA ANDREWS | Cheer Tryout Judges | 437.00 |
| 1 37 | BOOSTER CLUB ACTIVITY | 079572 | 20230406 | ECONOMY AWARDS COMPANY | Athletic Banquet Awards | 925.00 |
| 1 37 | BOOSTER CLUB ACTIVITY | 079603 | 20230412 | GARY L DURBIN | Replace Damaged Tennis Signs | 570.00 |
| 1 37 | BOOSTER CLUB ACTIVITY | 079628 | 20230413 | VARSITY SPIRIT FASHION | Cheer Backpacks-Siddall | 882.00 |
| 1 37 | BOOSTER CLUB ACTIVITY | 079629 | 20230413 | VIC DIMOND | Meals | 90.00 |
| 0 00 | TRACK ACTIVITY ACCOUNT | 079524 | 20230404 | GANDY INC | Track Team Shirts-Jones | 1,645.70 |
| | | | | | | 5,402.21 |
| Donations | | | | | | |
| 0 02 | BAND INSTRUMENT REPAIR | 079534 | 20230404 | THE GUITAR CENTER STORES, INC. | Repair MS String Bass | 105.00 |
| 0 02 | BAND INSTRUMENT REPAIR | 079718 | 20230428 | SOUTH TEXAS MUSIC MART | Alto Sax Repair | 155.00 |
| 0 02 | BAND INSTRUMENT REPAIR | 079718 | 20230428 | SOUTH TEXAS MUSIC MART | Band Supplies | 25.98 |
| 0 00 | CATCH PROGRAM SUPPLIES | 079710 | 20230428 | FAMILY CENTER | Steigenga-CATCH Fruit | 104.49 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | Metal Shop Purchases-Piwetz | 125.50 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | Metal Shop Purchases-Piwetz | 231.80 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | Metal Shop Purchases-Piwetz | 494.40 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | MIL Equipment/Supplies-Piwetz | 79.72 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | MIL Equipment/Supplies-Piwetz | 33.98 |
| M IL | DONATION-METAL SHOP | 079698 | 20230426 | LOWE'S BUSINESS ACCT. /GEMB | MIL Equipment/Supplies-Piwetz | 196.76 |
| 0 02 | INSTRUMENT PUR>5,000 | 079694 | 20230426 | HIGH SCHOOL MUSIC SERVICE | 1062FDC -Used Metzen Trombone | 2,200.00 |
| 0 02 | INSTRUMENT PUR>5,000 | 079694 | 20230426 | HIGH SCHOOL MUSIC SERVICE | Percussion Repair | 281.81 |
| | | | | | | 4,034.44 |
| 17 | | | | | | Total of April |
| | | | | | | 13,151.29 |

2:06 PM

05/04/23

PAID SCHOLARSHIPS
Transaction List by Date
April 2023

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Memo</u> | <u>Amount</u> |
|---------------|-------------|------------|----------------|--------------------------|---------------|
| Apr 23 | | | | | |
| Check | 04/03/2023 | 5581 | LENA ALEXANDER | ENROLLMENT SPRING 2023 | -1,250.00 |
| Check | 04/04/2023 | 5582 | VFW POST #8967 | UNUSED SCHOLARSHIP FUNDS | -5,943.78 |
| Check | 04/10/2023 | 5583 | SOFIA PRESSLEY | TUITION SPRING 2023 | -2,250.00 |
| Check | 04/10/2023 | 5584 | EMMA MIDDLETON | TUITION FALL 2022 | -3,500.00 |
| Check | 04/27/2023 | 5585 | MOLLY MOATS | TUITION SPRING 2023 | -197.98 |
| Apr 23 | | | | | |

PORT ARANSAS I.S.D.

SCHEDULE OF YEAR-TO DATE TAX COLLECTIONS

| | BUDGET 2022-23 | YEAR-TO-DATE 4/30/2023 | % OF BUDGET |
|--------------------------------------|----------------------|---------------------------|----------------|
| LOCAL TAXES-GENERAL FUND | | | |
| TAXES-CURRENT YEAR | \$35,451,926.00 | \$ 35,560,847.96 | |
| Less: Discounts | (700,818.00) | (707,528.12) | |
| TAXES-PRIOR YEARS | 773,882.00 | 90,642.41 | |
| PENALTY AND INTEREST | 467,178.00 | 176,899.23 | |
| | <u>35,992,168.00</u> | <u>35,120,861.48</u> | 97.58% |
| LOCAL TAXES-DEBT SERVICE FUND | | | |
| TAXES-CURRENT YEAR | 3,101,438.00 | 3,107,338.44 | |
| Less: Discounts | (61,244.00) | (61,480.13) | |
| TAXES-PRIOR YEARS | 65,176.00 | 6,587.38 | |
| PENALTY AND INTEREST | 40,080.00 | 14,272.64 | |
| | <u>3,145,450.00</u> | <u>3,066,718.33</u> | 97.50% |
| TOTAL COLLECTED | <u>39,137,618.00</u> | <u>38,187,579.81</u> | 97.57% |

| TAX COLLECTION COMPARISONS as of Month Ended | | | <u>4/30/2023</u> |
|--|---------------------------|------------------|------------------------|
| | <u>TOTAL BUDGETED</u> | <u>COLLECTED</u> | <u>% OF BUDGET</u> |
| 2021/22 SCHOOL YEAR | 29,039,085.00 | 28,944,901.92 | 99.68% |
| 2022/23 SCHOOL YEAR | 39,137,618.00 | 38,187,579.81 | 97.57% |

**PORT ARANSAS ISD
Bond 2017 Expenditure Report**

As of 5/4/2023

| | Bond Budget 9-1-2022 to 8-31-2023 | Spent & Encumbered | Funds Available at 05/3/2023 |
|---|--|-----------------------------------|---|
| SECURITY / SAFETY IMPROVEMENT | | | |
| BOND/ ADMIN BUILDING SECURITY | 10,000.00 | - | 10,000.00 |
| | 10,000.00 | - | 10,000.00 |
| TECHNOLOGY | | | |
| BOND/ SUPPORT HOURS | 11,713.90 | 11,034.28 | 679.62 |
| BOND/ DISTRICT EQUIPMENT | 36,925.37 | 17,149.95 | 19,775.42 |
| BOND/ TECH MAINT SUPPLIES | 8,000.00 | 4,387.07 | 3,612.93 |
| BOND/ HS-TECH MAINT SUPPLIES | 7,601.74 | 156.90 | 7,444.84 |
| BOND/ BMS-TECH MAINT SUPPLIES | 5,881.20 | | 5,881.20 |
| BOND/ OES-TECH MAINT SUPPLIES | 9,802.15 | 3,983.00 | 5,819.15 |
| | 79,924.36 | 36,711.20 | 43,213.16 |
| OTHER EXPENSES | | | |
| BOND/ PROF SERVICES (ARCHIT) | 5,192.00 | 5,192.00 | - |
| | 5,192.00 | 5,192.00 | - |
| Current Year Budget and Expenses | 95,116.36 | 41,903.20 | 53,213.16 |
| RECRUITMENT & RETENTION OF TOP-QUALITY STAFF | | | |
| BOND/ EMPLOYEE HOUSING | 360,000.00 | - | 360,000.00 |
| | 360,000.00 | - | 360,000.00 |
| PRIOR YEAR EXPENSES | | | |
| 2021-22 EXPENDITURES | 668,652.35 | | |
| 2020-21 EXPENDITURES | 475,441.05 | | |
| 2019-20 EXPENDITURES | 1,831,645.28 | | |
| 2018-19 EXPENDITURES | 1,922,299.19 | | |
| 2017-18 EXPENDITURES | 677,108.91 | | |
| 2016-17 EXPENDITURES | 630,356.69 | | |
| | 6,205,503.47 | - | - |
| | 6,660,619.83 | 41,903.20 | 413,213.16 |

PORT ARANSAS ISD
Bond 2021 - Expenditure Report

5/4/2023

| | Bond - 2021 Description | Bond Budget for 2022-23 | Spent & Encumbered | Funds Available at 05/03/2023 |
|--------------------------------|-------------------------------------|----------------------------|-----------------------|-------------------------------------|
| Major Maintenance | | | | |
| | BOND/TRANSPORTATION CONT MAINT | 17,000.00 | 15,828.25 | 1,171.75 |
| | BOND/TRANSPORTATION SUPPLIES | 9,000.00 | 2,027.47 | 6,972.53 |
| | BOND/SUMMER SALARY | 28,502.00 | | 28,502.00 |
| | BOND/ANNUAL INSPECTIONS | 20,000.00 | 9,781.19 | 10,218.81 |
| | BOND/DIST WIDE ASBESTOS REPORT | 6,802.00 | 6,802.00 | - |
| | BOND/CONTRACT MAINT-REPAIR | 48,000.00 | 46,361.51 | 1,638.49 |
| | BOND/CONTR MNT/GROUNDS | 10,000.00 | 7,640.26 | 2,359.74 |
| | BOND/FOOD SERVICE CONT MAINT-REPAIR | 2,500.00 | 1,151.84 | 1,348.16 |
| | BOND/MS GYM WTR FOUNTAIN | 5,146.94 | 5,146.94 | - |
| | BOND/SUPPLIES MAINT & REPAIRS | 45,000.00 | 42,072.03 | 2,927.97 |
| | BOND/SUPPLIES GROUNDS | 6,000.00 | 847.06 | 5,152.94 |
| | BOND/HERBICIDES & PESTICIDES | 3,500.00 | 2,824.38 | 675.62 |
| | BOND/DIST WIDE MULLION/PANIC B | 51,256.25 | | 51,256.25 |
| | BOND/SPECIAL PROJECTS | 32,351.83 | | 32,351.83 |
| | | 285,059.02 | 140,482.93 | 144,576.09 |
| Instructional Materials | | | | |
| | BOND/HS-LIBRARY BOOKS/MEDIA | 3,361.88 | - | 3,361.88 |
| | BOND/OES-LIBRARY BOOKS/MEDIA | 5,000.00 | - | 5,000.00 |
| | BOND/MS-LIBRARY BOOKS/MEDIA | 5,000.00 | 765.20 | 4,234.80 |
| | BOND/HS INSTRUCTIONAL MAT | 3,688.86 | - | 3,688.86 |
| | BOND/OES INSTRUCTIONAL MAT | 977.39 | - | 977.39 |
| | BOND/MS INSTRUCTIONAL MAT | 1,802.41 | - | 1,802.41 |
| | | 19,830.54 | 765.20 | 19,065.34 |
| Security | | | | |
| | BOND/VEHICLE BARRIERS ENTRANCES | - | - | - |
| | BOND/SAFETY EQUIP & UPGRADES | 74,914.95 | 67,149.70 | 7,765.25 |
| | BOND/ADMIN SECURE ENT | 25,000.00 | | 25,000.00 |
| | BOND/CAMERA REPLACE/ADDITIONS | 65,298.26 | 14,417.29 | 50,880.97 |
| | | 165,213.21 | 81,566.99 | 83,646.22 |
| Technology | | | | |
| | BOND/ DISTRICT TECH EQUIPMENT | 175,000.00 | - | 175,000.00 |
| | | 175,000.00 | - | 175,000.00 |
| Athletics | | | | |
| | BOND/ ATH EQUIPMENT & UNIFORMS | 61,051.02 | 61,043.09 | 7.93 |
| | BOND/EXTEND TURF SPORTS AREA | 100,000.00 | - | 100,000.00 |
| | BOND/REPLACE SOFTBALL FENCING | 50,000.00 | - | 50,000.00 |
| | | 211,051.02 | 61,043.09 | 150,007.93 |

PORT ARANSAS ISD
Bond 2021 - Expenditure Report

5/4/2023

| | | | |
|------------------------------------|---------------------|---------------------|---------------------|
| Instructional | | | |
| BOND/MS SCIENCE LAB EQUIP | 115.35 | 115.35 | - |
| BOND/FURNITURE | 65,650.36 | 3,165.07 | 62,485.29 |
| | 65,765.71 | 3,280.42 | 62,485.29 |
| Campus Improvements | | | |
| BOND/OES-ACE BACK DOOR | 2,500.00 | - | 2,500.00 |
| BOND/HVAC REPAIR & UPGRADE | 431,050.17 | 365,299.28 | 65,750.89 |
| BOND/HVAC Equipment Summer 2023 | 190,150.00 | 190,150.00 | - |
| BOND/HVAC Summer 2023 Installation | | - | - |
| BOND/MOVE HS GYM AIR HANDLERS | 200,000.00 | - | 200,000.00 |
| BOND/PAINT OES CAFETERIA | 10,250.00 | 10,250.00 | - |
| BOND/SHOP FENCING | 13,866.39 | 13,866.39 | - |
| BOND/OES LIB FRONT | 40,550.00 | 40,550.00 | - |
| BOND/HS ART PATIO | 91,319.19 | 91,319.19 | - |
| | 979,685.75 | 711,434.86 | 268,250.89 |
| BOND/EMPLOYEE HOUSING | 360,000.00 | 3,687.00 | 356,313.00 |
| BOND/ PROF SERVICES(ARCHIT/ENG | 172,865.00 | 163,795.76 | 9,069.24 |
| BOND/ CONTINGENCY | 105,036.01 | - | 105,036.01 |
| | 637,901.01 | 167,482.76 | 470,418.25 |
| | 2,539,506.26 | 1,166,056.25 | 1,373,450.01 |

| | |
|-------------------------|---------------------|
| Actual Expenses 2020-21 | 838,500.61 |
| Actual Expenses 2021-22 | 1,629,817.36 |
| Total 2021 Bond Budget | <u>5,007,824.23</u> |

| | |
|-----------------------------------|------------------|
| Interest Income 2020-21 | 2,596.45 |
| Interest Income 2021-22 | 17,436.98 |
| Interest Income 2022-23 (to date) | <u>54,775.11</u> |
| Interest Income To Date | <u>74,808.54</u> |

REPORTS

B. Superintendent's Report

The Superintendent will present to the Board the following information:

1. Enrollment/Attendance
2. Bond Election Update
3. Legislative Update
4. Campus/Department Reports

Enrollment/Attendance Report
To
Port Aransas ISD Board of Trustees

District Update: 5/3/2023

PAISD Enrollment = **549**

Out-Of-District Transfers = **129** (23.50%)

Out-Of-District Transfers by Campus: OES=56 BMS=21 PHS=52

(CCISD/3 FBISD/68 APISD/30 ACISD/12 IISD/14 GPISD/2)

District ADA as of May 3, 2023 **95.25%**

| | Olsen Elementary | | Brundrett Middle School | | Port Aransas High School | | District Total |
|---|------------------|------------|-------------------------|------------|--------------------------|------------|--------------------------------------|
| Total Enrollment | 228 | | 115 | | 206 | | 549 |
| % by grade level | EE | 1 / 0.00 | 6 | 31 / 96.74 | 9 | 56 / 95.90 | |
| | PK | 14 / 94.75 | 7 | 44 / 95.12 | 10 | 53 / 95.81 | |
| | KG | 38 / 93.96 | 8 | 40 / 96.02 | 11 | 36 / 95.34 | |
| | 1 | 38 / 95.12 | | | 12 | 61 / 93.53 | |
| | 2 | 32 / 95.36 | | | | | |
| | 3 | 37 / 95.06 | | | | | |
| | 4 | 37 / 96.16 | | | | | |
| | 5 | 31 / 96.30 | | | | | |
| Total Campus % Attendance | 95.26% | | 95.86% | | 95.10% | | 95.25% (May 2022 = 92.95%) |
| Attendance percentage data: 5-3-2023 156 days in membership | | | | | | | |

Comparison (2019 – 2020) / (2020 – 2021) / (2021-2022) / 2022-2023

| 2019-2020 | | | 2020 - 2021 | | | 2021-2022 | | | 2022-2023 | | |
|-----------|-----|------------|-------------|-----|------------|-----------|-----|-----------|-----------|-----|-----------|
| August | 503 | 8-20-2019 | August | 493 | 8-18-2020 | August | 505 | 8/17/2021 | August | 527 | 8/16/2022 |
| September | 506 | 9-5-2019 | September | 499 | 9-4-2020 | September | 531 | 9/2/2021 | September | 548 | 9/8/2022 |
| October | 507 | 10-2-2019 | October | 508 | 10-7-2020 | October | 529 | 10/6/2021 | October | 542 | 10-5-2022 |
| November | 508 | 11-11-2019 | November | 500 | 11-11-2020 | November | 526 | 11/4/2021 | November | 551 | 11-3-2022 |
| December | 510 | 12-11-2019 | December | 499 | 12-1-2020 | December | 523 | 12/1/2021 | December | 555 | 12-7-2022 |
| January | 501 | 1-9-2020 | January | 498 | 1-13-2021 | January | 519 | 1/12/2022 | January | 558 | 1-12-2023 |
| February | 504 | 2-5-2020 | February | 505 | 2-4-2021 | February | 521 | 2/2/2022 | February | 560 | 2-2-2023 |
| March | 497 | 3-5-2020 | March | 507 | 3-17-2021 | March | 523 | 3/23/2022 | March | 560 | 3-3-2023 |
| | | | April | 508 | 4-7-2021 | April | 524 | 4/6/2022 | April | 548 | 4-11-2023 |
| | | | May | 513 | 5-5-2021 | May | 529 | 5/5/2022 | May | 549 | 5-3-2023 |
| | | | June | 500 | 5-27-2021 | June | 528 | 5/26/2022 | | | |

SNAPSHOT ENROLLMENT: 10-28-2022 = 546

PRESENTATION

Burt Moorhouse, Aransas Terminal Company Regarding Foreign Trade Zone

Information from Mr. Moorhouse is included in this board packet. Mr. Moorhouse will present the information and answer questions from the Board of Trustees at the meeting.



February 16, 2023

Foreign Trade Zone on Harbor Island

Aransas Terminal Company, LLC is the operator of the large privately owned marine terminal next to the ferry landing on Harbor Island. One of our customers has (again) requested that we secure a Foreign Trade Zone ("FTZ") for storing wind turbine components. To do so, we must gather letters of non-objection from all entities with taxing authority on Harbor Island. The purpose of this letter, therefore, is to communicate what a FTZ is, the benefits associated with it, and to begin to determine the next steps required to secure the letter from the school district. I will be as brief as possible.

The FTZ program was created in 1934 by the Department of Commerce to help foster job creation and competitiveness within the U.S. by allowing cargo to remain duty-free while it is stored or processed within the boundaries of an activated FTZ (usually a relatively small portion of the overall terminal or facility). There are multiple FTZs in this region, mostly within the inner harbor of the Port of Corpus Christi. There are currently none in Port Aransas.

Benefits of a FTZ in your community:

1. Jobs. The addition of an FTZ creates more economic activity, hence more jobs.
2. Tax revenue. The increased economic activity helps keep this facility alive allowing this property to be a vital port facility vs. the abandoned industrial land that existed several years ago. This is a privately owned and operated port, and therefore unlike public ports, the land and improvements are subject to ad valorem tax. *To my knowledge this is (still) the largest single taxable property in Port Aransas.*

Before an application can go forward, the non-objection letters referenced above must be gathered. The reason for these letters is that the entities need to acknowledge that there is a potential loss of ad valorem tax revenue. *There would never actually be a loss, for if cargo needs to be placed in a FTZ and one is not available here, it will divert to the Port of Corpus Christi, and so would never be taxable anyway.*

In my opinion, the incremental economic activity and resultant gains to the tax base should be sufficient cause for "non objection", if not *celebration*, but not everyone might agree (and all entities must provide a letter in order for it to be presented to the Department of Commerce), so I have attached a proposed PILOT agreement which offers to share a full 10% of the wharfage collected on FTZ cargo among the taxing entities on a pro rata basis, according to their relative share of our overall tax rate (*current tax rate (numerator) as compared to the total rate (denominator)*) at Harbor Island.

I am sure you will have questions, and I need your thoughts and advice on next steps. My cell number is below, or email is fine, too. Thank you.

Burt Moorhouse
President
361-877-0412
burt@aransasterminal.com

Aransas Terminal Company is a private, deep-water multi-use marine terminal on the Corpus Christi Ship Channel less than 3 miles from the open Gulf of Mexico. With 3000 feet of docks and over 100 improved acres, the facility hosts both project cargo operations and offshore oil and gas berthing and logistics.



Proposed Foreign Trade Zone for *Aransas Terminal*

Port Aransas, Texas

Burt Moorhouse
Aransas Terminal Company



About the Aransas Terminal

Ship Dock

219-acres on Harbor Island in Port Aransas

Property owned by Ed Rachal Foundation of Corpus Christi

Operated by **Aransas Terminal Company**

Services

Import- wind turbines, bulk cargo (aluminum hydrate, cement)

Shore Base for Offshore Oil Field Service Vessels

About Harbor Island



1912

About Harbor Island



1988

About Harbor Island



2023

About Harbor Island



About Foreign Trade Zones

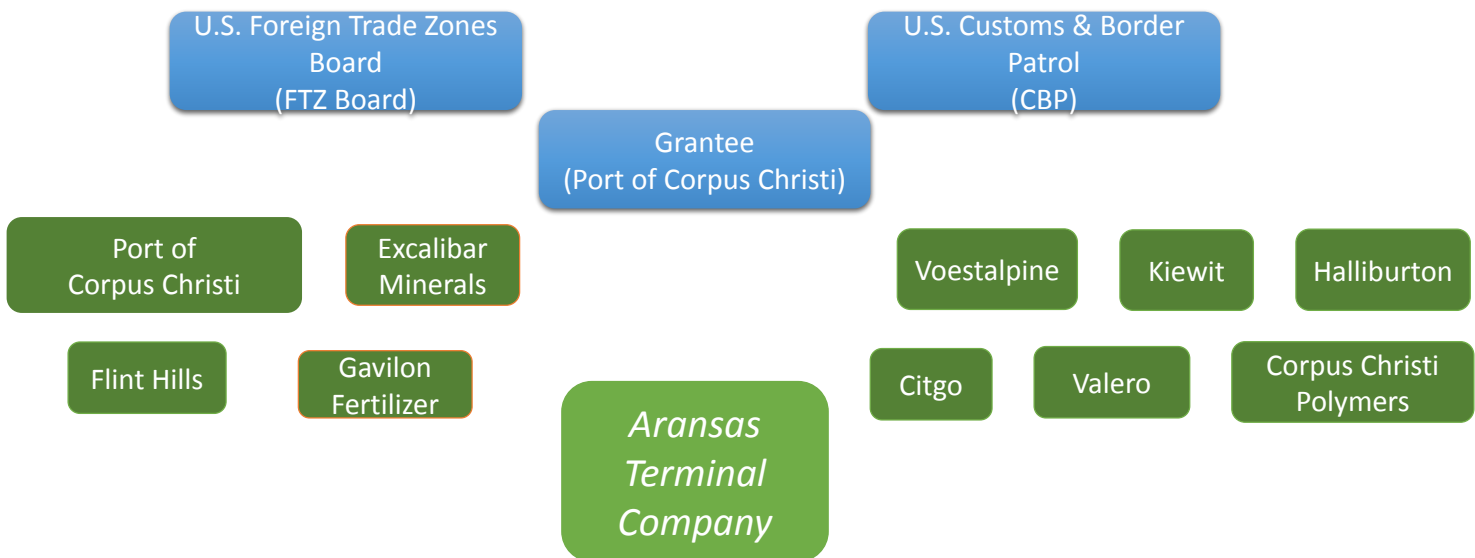
An FTZ is an area – usually within a port - where foreign goods can be stored or processed BEFORE either being re-exported or paying Customs duty.

The FTZ program was created in 1934 by the Department of Commerce to help promote American competitiveness.

- Allows Value-Add or
- Re-Export of Cargo

Cargo is not subject to ad valorem taxation while stored in a FTZ.
U.S. Customs requires a letter of non-objection from all taxing entities.

Foreign Trade Zones Org Chart & Local Users



Customer-driven need for FTZ:

Wind Turbines & Offshore O&G Industry: Cargo for storage or re-export



Letters of non-objection

Required of every FTZ

Economic benefits for the area are increased trade, added jobs.

Payment in Lieu of Taxes (PILOT) Agreements

Initiated by Harris County (Houston)

This would be the first use of a PILOT agreement in Nueces County.



Aransas Terminal Company *largest single taxpayer in Port Aransas*

| ERF Port Aransas - Aransas Terminal | | |
|--|---------------------|----------------------|
| | 2012 | 2022 |
| Valuation | \$ 4,215,493 | \$ 17,499,270 |
| Taxes paid: | | |
| City | \$ 14,794 | \$ 39,510 |
| County | \$ 14,796 | \$ 50,438 |
| Hospital | \$ 6,847 | \$ 17,297 |
| Roads | \$ 179 | \$ 600 |
| PAISD | \$ 45,761 | \$ 162,614 |
| TOTALS | \$ 82,377 | \$ 270,459 |



Aransas Terminal Company FTZ PILOT Funds

| FTZ PILOT Financial Analysis | | | |
|------------------------------|-------|--------------|-----------------|
| | ships | \$/ship | wharfage |
| Average Annual | 50 | \$ 36,000.00 | \$ 1,800,000.00 |
| Assume a % for FTZ | | | 30% |
| FTZ Wharfage | | | \$ 540,000.00 |
| PILOT Funds | | 10% | \$ 54,000.00 |
| City | | 1.46% | \$ 7,884.00 |
| County | | 1.86% | \$ 10,044.00 |
| Hospital | | 0.64% | \$ 3,456.00 |
| Roads | | 0.04% | \$ 216.00 |
| PAISD | | 6.00% | \$ 32,400.00 |



Questions

Burt Moorhouse

burt@aransasterminal.com

361-877-0412

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**PAYMENT IN LIEU OF TAXES (“PILOT”) AGREEMENT
FOREIGN-TRADE ZONE SITE**

THIS AGREEMENT (“Agreement”) is entered into by and between Aransas Terminal Company, LLC (“the Operator”) and the Port Aransas Independent School District (“PAISD”).

A. RECITALS

- Port of Corpus Christi Authority (POCCA) is Grantee of Foreign-Trade Zone (“FTZ”) No. 122.
- The Operator desires participation in the FTZ program through the expansion of Foreign-Trade Zone #122 to include space located at 118 HWY 361, Port Aransas, TX 78373 in Nueces County, Texas, as shown in Exhibit B (the “FTZ Site”), for which the Operator seeks designation by the Foreign-Trade Zones Board (the “Board”) of the United States Department of Commerce, and/or activation by the Bureau of Customs and Border Protection of the United States Department of Homeland Security (“Customs”).
- The Operator of the subject FTZ Site is Aransas Terminal Company, LLC.
- The Operator seeks an executed Letter of Non-Objection (“Letter”) from the PAISD which is required to achieve designation and/or activation.
- 19 U.S.C. §81o(e) may provide a federal exemption from state and local ad valorem taxes for tangible personal property imported from outside the U.S. and held in a FTZ for purpose of storage, sale, exhibition, repacking, assembly, distribution, sorting, grading, cleaning, mixing, display, manufacturing, or processing; and tangible personal property produced within the United States and held in a FTZ for exportation, either in its original form or as altered by any of the above processes.
- Inventory qualifying under 19 U.S.C. §81o(e) and held in any activated FTZ may be exempt from state and local ad valorem taxes.
- The Operator and the PAISD desire that designation and activation of any part of the FTZ Site cause no financial harm to the PAISD.

In consideration of the mutual commitments expressed in this Agreement, the parties agree to the following:

B. DEFINITIONS

When used herein, the listed words have the following meanings:

“Board” means Foreign-Trade Zones Board within U.S. Department of Commerce.

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“Customs” means Bureau of Customs and Border Protection within U.S. Department of Homeland Security.

“FTZ” means Foreign Trade Zone.

“FTZ Exemption” means 19 U.S.C. §810(e) federal exemption for certain inventory and any other potential exemptions from taxation for inventory in a FTZ.

“FTZ Inventory” means any inventory held in the FTZ Site that may qualify for the FTZ Exemption.

“FTZ Site” means the tract(s) described in Exhibit B.

“FTZ Wharfage” means the charges collected by the Operator on each ton or cubic meter (whichever is greater) of cargo that cross the wharf and is designated for and inventoried into the FTZ.

“Interest” means interest payments on delinquency amounts owed to the PAISD.

“Letter” means executed Letter of Non-Objection from the PAISD issued on behalf of the Operator.

“PILOT Payment” means the amount of money due the PAISD as agreed herein, which is a portion of the wharfage collected by the Operator on FTZ Inventory.

C. OBLIGATIONS

The Operator agrees to the following:

- a) The Operator agrees to make PILOT payment(s) to the PAISD in the amount of 6% of the FTZ Wharfage. Said payments are to be made in the form of a check within 30 days of collection of same.
- b) For any FTZ Inventory that does not receive the FTZ Exemption, PILOT Payment(s) shall not be owed to the PAISD.
- c) No later than April 15 of each year, and for as long as this Agreement is in effect, the Operator agrees to furnish to the PAISD business manager a notarized affidavit detailing all inventories that entered the subject FTZ, the related FTZ Wharfage charges, and an accounting of the amounts due, paid, and payable for the previous calendar year.
- d) Any additional information that may be requested by the PAISD business manager must be furnished by the Operator within 15 business days thereafter.
- e) Upon execution of this Agreement, the PAISD shall furnish its Letter of Support, in the form shown in Exhibit A.
- f) The Operator agrees to pay Interest on Delinquent Amounts. Interest will be calculated as described in “**D. MISCELLANEOUS PROVISIONS.**”

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- g) The Operator agrees that any violation of this Agreement by the Operator would justify a reversal of the FTZ Site designation and/or activation by the Board and/or Customs. Furthermore, the Operator acknowledges that default under its PILOT Agreement with the PAISD for such subject Site shall, upon notice of such default by the PAISD to POCCA, also be a default under the Operators Agreement, and result in the initiation of Deactivation and/or Deauthorization (as applicable) proceedings for such subject FTZ Site.
- h) The amounts payable by the Operator to the PAISD under this Agreement shall in no event exceed the amounts of ad valorem taxes that would have been payable to PAISD pursuant to the Texas Property Tax Code on FTZ Inventory in the FTZ Site had the Operator and/or any other party owning FTZ Inventory in the FTZ Site not received the FTZ Exemption under 19 U.S.C. §810(e).

D. MISCELLANEOUS PROVISIONS

1. Governing Law. This Agreement will be interpreted under the laws of the State of Texas.
2. Interest. Interest shall accrue on any Delinquent Amount under this Agreement at the rate provided for in the Texas Property Tax Code as though the Delinquent Amount is a tax payment.
3. Binding Effect. This Agreement shall extend to and be binding upon and inure to the benefit of the parties hereto and their respective legal representatives, and future occupants of the 19 U.S.C. §810(e) Site.
4. Entire Agreement. This Agreement supersedes any prior understanding or agreement between the parties with respect to the subject matter hereof and constitutes the entire understanding and agreement between the parties with respect to the subject matter hereof, and there are no agreements, understandings, restrictions, representations or warranties among the parties with respect to the subject matter hereof other than those set forth herein or provided for herein.
5. This Agreement Does Not Affect Other Rights, Obligations or Agreements. This Agreement does not supersede, modify, or affect any other agreement that has been or may be entered into between the Operator and any other taxing jurisdiction or any other entity, except as otherwise expressly stated in this Agreement
6. Modification of Agreement. This Agreement may be modified only by written consent of all parties.
7. Further Assurances. The parties covenant and agree that they will execute such other and further documents as are or may become necessary or convenient to effectuate and carry out the purpose of this Agreement.
8. Severability. To the extent permitted by law, a holding by any court that any part or any provision in this Agreement is invalid, illegal, or unenforceable in any respect, shall not affect

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any other provision and this Agreement shall be construed as if the invalid, illegal, or unenforceable provision had never been a part of the Agreement.

- 9. Termination of Agreement. This Agreement shall terminate upon the revocation of 19 U.S.C. §81o(e) Site status by the Board, but such termination shall not relieve the Operator from its obligation to pay damages as provided in this Agreement.
- 10. Counterparts. This Agreement may be executed in multiple identical counterparts and when taken together shall constitute one and the same instrument. A facsimile or similar transmission of a counterpart signed by a party hereto or a copy of a counterpart signed by a party hereto will be regarded as an original signed by such party for purposes hereof.
- 11. Affidavit. This Agreement shall terminate upon the determination by the PAISD of any misrepresentation in the Affidavit and/or this Agreement which should constitute grounds for the immediate initiation of proceedings for Deactivation and/or Deauthorization for the subject 19 U.S.C. §81o(e) Site, as applicable.
- 12. Notices. Any notice permitted or required to be given must be in writing delivered in person or by certified U.S. Mail, return receipt requested, to the applicable party addressed as follows:

Operator: Aransas Terminal Company, LLC
 Attn: Burt Moorhouse, President
 P.O. Box 2740
 Port Aransas, TX 78373

PAISD: Port Aransas Independent School District
 Attn: Sharon McKinney, Superintendent
 100 S. Station Street
 Port Aransas, TX 78373

EXECUTED on the dates set forth below, but effective as of the last date executed by all the Parties.

Port Aransas Independent School District

By: _____

 Attorney for the District

By: _____
 Sharon McKinney
 PAISD Superintendent

Date: _____
Aransas Terminal Company, Operator

Date: _____

By: _____
 Burt Moorhouse, president

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List of Exhibits

EXHIBIT A: Letter of Support

EXHIBIT B: Aransas Terminal Foreign Trade Zone Site

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EXHIBIT A “Letter of Non-Objection Form”

[Use letterhead appropriate for entity submitting this letter]

Date:

FTZ Manager

Port of Corpus Christi Authority

222 Power Street

Corpus Christi, Texas 78401

Re: Aransas Terminal Company, LLC

118 Hwy 361

Port Aransas, TX 78373

Dear [NAME]:

The purpose of this letter is to document the support of {tax entity} for Aransas Terminal Company's application to establish and operate under Foreign Trade Zone designation under the auspices of the Port of Corpus Christi Authority, Grantee of Foreign-Trade Zone #122.

We feel the economic benefits this company brings to our area make it a valuable asset and will have a positive impact upon the local economy, local employment, and economic development in the region.

This entity has determined that the FTZ designation for the Aransas Terminal Company site will not negatively impact our tax revenues and will benefit the local economy.

Port Aransas Independent School District is fully supportive of the proposed FTZ designation for Aransas Terminal Company and recommends the application's expedited review and approval.

Sincerely,

Name:

Title:

cc: Nueces County Appraisal District

CONSENT AGENDA

Action Item:

Consent agenda shall include items of a routine and/or recurring nature grouped together under one action item. For each item listed as part of a consent agenda, the Board shall be furnished with background material. All such items shall be acted upon by one vote without separate discussion, unless a Board member requests that an item be withdrawn for individual consideration. The remaining items shall be adopted under a single motion and vote

RATIONALE: BE (LOCAL)

BUDGET: No Financial Impact

RECOMMENDATION: Accept the superintendent's recommendation to approve the consent agenda as presented.

CONSENT AGENDA

Minutes of Previous Meetings

Action Item:

The Board will consider approval of the Regular Board Meeting Minutes dated April 19, 2023. The minutes of the board meetings listed are enclosed. If you believe there are errors, please notify Rosalie Johnson before the meeting so that the necessary corrections can be made.

RATIONALE: According to BE (Local), minutes must be approved by the Board and entered as the legal record of Board action.

BUDGET: No Financial Impact

RECOMMENDATION: Accept the superintendent's recommendation to approve board meeting minutes as presented.

The Board of Trustees Minutes

Port Aransas Independent School District
Port Aransas, Texas

Regular Meeting

Regular Meeting date, time and place: April 19, 2023 at 6:00 P.M. in the Board Room of the PAISD Administration Building.

Members Present: Daniel Johnson, Cherrie Stunz, Marnie Pate, Kristi Littleton, Marc Hofhiens
and Leslie Mills

Members Absent: Deana Erdner

Administration: Sharon McKinney, Tisha Piwetz, Carol Sue Hipp, David Swartwout, James Garrett
and Steve Reaves

- I. The meeting was called to order by Board Secretary, Cherrie Stunz at **6:00 p.m.**
- A. Moment of Silence and Pledge of Allegiance led by BMS students Madeline Stunz and Sophia Buncie
- II. PRESENTATIONS
 - A. Because Marlins – Tisha Piwetz recognized the following employees: Cindy Moats – 2nd grade teacher at Olsen; Maria Franco and Jazmine Zapata – PAISD Custodians; Vic Dimond – PAHS Tennis Coach; Danny Reyes – PAHS Theatre Teacher; Tracy Cunningham – PAHS CTE teacher and yearbook coordinator; Jackie Wooldridge – PAHS English teacher
 - B. Marlin Basketball Regional Qualifiers were recognized by Coach Kris Jones – Ethan Templeton, Grant Windham, Lane Vana, Gunner Belcher, Jaden Harris, Ryan Kuykendall, Ethan Delay, Jacob Hinojosa, Kris Jones, Kamden Estes, Hunter Stunz, Asher Waddell, Daniel Galvan & Madison Peterek.
 - C. Marlin Tennis Regional Qualifiers were recognized by Coach Steve Reaves – Carolina Williams, Drew Tipps, Colton Huckabay, Kris Jones, Moses Jimenez, Joe Woollis, and Freida Peterson
 - D. Rotary Youth Leadership were recognized by Dr. John Krampitz – Malachi Porter, Grant Shoemaker, and Joseph Cabrera
 - E. Visionarios Youth Art Contest winners were recognized by Angie Axtell – Madeline Stunz and Sophia Buncie
 - F. Model U.N. participants were recognized by David Swartwout – Aubree Boyer, Caitlyn Boyer, Kali Moore, Destiny Hisaw, Luisa Dwyer, Dylan Abernathy, Samantha Chastain and Grant Shoemaker
 - G. VFW Staff and Student Recognition by C. D. McCabe - OES Teacher of the Year, Janet Conner; BMS Teacher of the Year, Cathy Young and PAHS Teacher of the Year, Valerie Martinez. Patriot Pen Winners- Jenna Canfield, Ava Peaslee and Addi Crouse
- III. COMMENTS
 - A. Public Testimony – NONE
 - B. Board of Trustee Acknowledgments: Kristi Littleton expressed her sincere thanks to Sherry Marshall regarding all of the things she is doing with the band program. Kristi Littleton additionally expressed her gratitude to Steve Reaves the District's Safety & Security Coordinator for making certain our district facilities are secure. Marnie Pate express her appreciation to Superintendent Sharon McKinney for working so hard to advocate on behalf of PAISD during the legislative session.

1. Annual Report of Board Members Continuing Education Hours was read by Board Secretary, Cherrie Stunz:
 - Place 1, Leslie Mills – Exceeds
 - Place 2, Deana Erdner – Met
 - Place 3, Kristi Littleton – Exceeds
 - Place 4, Cherrie Stunz – Exceeds
 - Place 5, Daniel Johnson – Exceeds
 - Place 6, Marc Hofhiens – Exceeds
 - Place 7, Marnie Pate – Exceeds

IV. REPORTS

- A. Business Reports presented by Carol Sue Hipp
 1. March Expenditures
 2. Tax Collections
 3. Bond Expenditures
 4. 2023-2024 Budget Parameters and Calendar
- B. Superintendent Reports presented by Sharon McKinney
 1. Enrollment/Attendance
 2. Bond Election Update
 3. Legislative Update
 4. Campus/Department Reports

V. CONSENT AGENDA

Marnie Pate made a motion, second by Marc Hofhiens to approve the consent agenda as presented.

All board members present approved the motion; motion carried unanimously.

- A. The board accepted the superintendent's recommendation to approve the regular board meeting minutes dated March 8, 2023 as presented.
- B. The board accepted the superintendent's recommendation to approve the investment report as submitted.
- C. The board accepted the superintendent's recommendation to approve an Election Judge and Early Voting Clerks for the May 6, 2023 election.
- D. The board accepted the superintendent's recommendation to approve the TEKS verification document, as PAISD complies with all instructional materials allotment guidelines and uses / purchases materials that collectively cover 100% of all TEKS as recommended.
- E. The board accepted the superintendent's recommendation to approve expenditures/payments over \$25,000.00 as presented.

VI. DISCUSSION AND/OR ACTION ITEMS

- A. Marc Hofhiens made a motion, second by Leslie Mills to accept the superintendent's recommendation to award the contract for the Art Lab Renovation to South Texas Building Partners.

All board members present approved the motion; motion carried unanimously.

- B. Leslie Mills made a motion, second by Daniel Johnson to accept the superintendent's recommendation to adopt the proposed amendments to the PAISD District of Innovation Plan as presented.

All board members present approved the motion; motion carried unanimously.

- VII. CLOSED SESSION: The board convened into closed session at **7:40 p.m.** in accordance with the Texas Open Meetings Act, Texas Government Code, 551.071 thru 551.083 to consider the following: Board Secretary, Cherrie Stunz indicated item ~~VII.~~ ⁴³ (B) would be stricken from closed session discussion.

- A. Personnel: to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, and/or dismissal of a public officer or employee.
- ~~B. Consider/Take possible action to propose the nonrenewal of term contract teacher.~~
- C. Discuss Educator Contracts.

VIII. The board reconvened into open session at 7:56 p.m.

- A. Marnie Pate made a motion, second by Marc Hofhiens to accept the superintendent's recommendation to extend a probationary educator contract to Deborah Berryhill and a probationary non-certified contract to Jackie Peaslee for the 2023-2024 school year.

All board members present approved the motion; motion carried unanimously.

- B. Board Secretary, Cherrie Stunz indicated no action will be taken on VIII (B.)
Consider/Take possible action to propose the nonrenewal of term contract teacher.

VII. ADJOURN – The board meeting was adjourned at 7:59 p.m.

Daniel Johnson, Board Vice-President

Cherrie Stunz, Board Secretary

May 10, 2023
Date Approved

CONSENT AGENDA

Monthly Investment Report

Action Item:

The Board will consider approval of the Monthly Investment Report.

RATIONALE: CDA (Local)

BUDGET: No Financial Impact

RECOMMENDATION: Accept the Superintendent's recommendation to approve the monthly investment report as presented.


**PORT ARANSAS INDEPENDENT SCHOOL DISTRICT
DEPOSITS AND INVESTMENTS BY TYPE AND FUND 04/30/2023**

| | Beginning Balance | Receipts | Expenditures | Transfers | Service Fees | Interest Earned | Ending Balance | Interest Rate | Estimated Earnings at Maturity |
|---|-------------------------|-------------------|---------------------|---------------------|--------------|------------------|-------------------------|----------------|--------------------------------|
| | 4/1/2023 | | | | | | 4/30/2023 | | |
| AMERICAN BANK | | | | | | | | | |
| General Fund | \$ 791,931.09 | 327,530.01 | (821,498.38) | 400,000.00 | - | - | \$ 697,962.72 | 0.00% | |
| Interest & Sinking | \$ 28,203.59 | | | | | | \$ 28,203.59 | 0.00% | |
| Disaster Relief/Donation | \$ 201,293.41 | | | | | | \$ 201,293.41 | 0.00% | |
| Scholarship Funds | \$ 278,008.25 | 38,900.00 | (18,245.73) | | | | \$ 298,662.52 | 0.00% | |
| Harvey/FEMA | \$ 163,799.80 | | | | | | \$ 163,799.80 | 0.00% | |
| | \$ 1,463,236.14 | 366,430.01 | (839,744.11) | 400,000.00 | - | - | \$ 1,463,236.14 | | |
| TEXAS RANGE - General Fund | | | | | | | | | |
| TexasDAILY | \$ 0.05 | | | -0.05 | | | \$ - | 4.86% | |
| TexasDAILY Select | \$ 2,447.81 | | | 0.05 | | 9.40 | \$ 2,457.26 | 5.00% | |
| CDs | \$ 735,000.00 | | | | | | \$ 735,000.00 | 5.24% to 5.41% | \$ 12,887.67 |
| TexasTERM | \$ 27,312,002.76 | | | | | | \$ 27,312,002.76 | 3.92% to 5.17% | \$ 686,705.35 |
| | \$ 28,049,450.62 | - | - | - | - | 9.40 | \$ 28,049,460.02 | | |
| TEXAS RANGE - Property Value Decline | | | | | | | | | |
| TexasDAILY | \$ 60.66 | | | (60.66) | | | \$ - | 4.86% | |
| TexasDAILY Select | \$ 57.50 | | | 60.66 | | 0.45 | \$ 118.61 | 5.00% | |
| TexasTERM | \$ 6,193,797.11 | | | | | | \$ 6,193,797.11 | 4.22% to 5.32% | \$ 233,731.77 |
| CD's | \$ 240,000.00 | | | | | | \$ 240,000.00 | 5.48% | \$ 9,728.88 |
| | \$ 6,433,915.27 | - | - | - | - | 0.45 | \$ 6,433,915.72 | | |
| LONE STAR / FIRST PUBLIC | | | | | | | | | |
| General Fund | \$ 9,917,471.84 | 546,367.15 | | (127,594.24) | | 41,848.33 | \$ 10,378,093.08 | 5.0249% | |
| Interest & Sinking | \$ 1,873,589.16 | 47,638.30 | | (2,500.00) | | 7,835.82 | \$ 1,926,563.28 | 5.0249% | |
| Worker's Comp | \$ 42,608.71 | | | | | 175.93 | \$ 42,784.64 | 5.0249% | |
| Bond 2017-A | \$ 198,758.03 | | | | | 820.66 | \$ 199,578.69 | 5.0249% | |
| Bond 2021 | \$ 1,939,829.87 | | | (269,905.76) | | 7,339.82 | \$ 1,677,263.93 | 5.0249% | |
| | \$ 13,972,257.61 | 594,005.45 | - | (400,000.00) | - | 58,020.56 | \$ 14,224,283.62 | | |
| TOTAL | \$ 49,918,859.64 | 960,435.46 | (839,744.11) | - | - | 58,030.41 | \$ 50,170,895.50 | | \$ 943,053.67 |

COMPLIANCE CERTIFICATION

We hereby certify the Monthly Investment Report represents the investment position of the district at month end and that all investments were purchased in compliance with the Board approved cash management and investment policy.

| Benchmarks: | |
|----------------|--------|
| 3-month T-Bill | 4.980% |
| 6-month T-Bill | 4.880% |
| 1-year T-Bill | 4.770% |
| TexPool Prime | 4.992% |
| TexPool | 4.798% |


 Carol Sue Hipp, Exec. Dir. of Business & Operations

Participant #: 178908

Lone Star™ April 2023
Investment Pool Monthly Statement

Statement Period: 04/01/2023 to 04/30/2023

Carol Sue Hipp
Port Aransas ISD
100 Station Street
Port Aransas, Texas 78373



Summary of Portfolio Holdings

| Account | Fund | Number of Shares | Price Per Share | Account Balance | % Port. |
|----------------------|-------------------------------|------------------|-----------------|-------------------|---------|
| Construction - 2017A | Corporate Overnight Plus Fund | 199,578.69 | 1.00 | 199,578.69 | 1.40% |
| Totals: | | | | 199,578.69 | |

| Account | Fund | Number of Shares | Price Per Share | Account Balance | % Port. |
|------------------------|-------------------------------|------------------|-----------------|---------------------|---------|
| Construction Bond 2021 | Corporate Overnight Plus Fund | 1,677,263.93 | 1.00 | 1,677,263.93 | 11.80% |
| Totals: | | | | 1,677,263.93 | |

| Account | Fund | Number of Shares | Price Per Share | Account Balance | % Port. |
|----------------|-------------------------------|------------------|-----------------|----------------------|---------|
| General Fund | Corporate Overnight Plus Fund | 10,373,509.94 | 1.00 | 10,373,509.94 | 72.95% |
| Totals: | | | | 10,373,509.94 | |

| Account | Fund | Number of Shares | Price Per Share | Account Balance | % Port. |
|-------------------------|-------------------------------|------------------|-----------------|---------------------|---------|
| Interest & Sinking Fund | Corporate Overnight Plus Fund | 1,926,162.90 | 1.00 | 1,926,162.90 | 13.55% |
| Totals: | | | | 1,926,162.90 | |

| Account | Fund | Number of Shares | Price Per Share | Account Balance | % Port. |
|---------------------------|-------------------------------|------------------|-----------------|------------------|---------|
| Workers Compensation Fund | Corporate Overnight Plus Fund | 42,784.64 | 1.00 | 42,784.64 | 0.30% |
| Totals: | | | | 42,784.64 | |

Totals

| Fund | Yield | Share Quantity | Price Per Share | Fund Balance (USD) | % Port. |
|-------------------------------|--------|----------------|---------------------|----------------------|-----------------|
| Corporate Overnight Fund | 0.00 % | 0.00 | 1.00 | 0.00 | 0.00 % |
| Government Overnight Fund | 0.00 % | 0.00 | 1.00 | 0.00 | 0.00 % |
| Corporate Overnight Plus Fund | 5.02 % | 14,219,300.10 | 1.00 | 14,219,300.10 | 100.00 % |
| | | 47 | Total Value: | 14,219,300.10 | 100.00 % |

Portfolio Transactions

Construction - 2017A - Corporate Overnight Plus Fund

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 04/01/2023 | Starting Balance | 198,758.03 | | | 198,758.03 |
| 04/28/2023 | Interest | 199,578.69 | 820.66 | 1.00 | 820.66 |
| 04/30/2023 | Ending Balance | 199,578.69 | | | 199,578.69 |

Construction Bond 2021 - Corporate Overnight Plus Fund

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 04/01/2023 | Starting Balance | 1,939,829.87 | | | 1,939,829.87 |
| 04/13/2023 | Transfer Out | 1,669,924.11 | -269,905.76 | 1.00 | -269,905.76 |
| 04/28/2023 | Interest | 1,677,263.93 | 7,339.82 | 1.00 | 7,339.82 |
| 04/30/2023 | Ending Balance | 1,677,263.93 | | | 1,677,263.93 |

General Fund - Corporate Overnight Plus Fund

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|--|---------------|------------------|-------------|---------------|
| 04/01/2023 | Starting Balance | 9,820,053.32 | | | 9,820,053.32 |
| 04/03/2023 | Deposit | 9,835,946.87 | 15,893.55 | 1.00 | 15,893.55 |
| 04/04/2023 | Deposit | 9,917,471.84 | 81,524.97 | 1.00 | 81,524.97 |
| 04/05/2023 | Deposit | 9,976,264.55 | 58,792.71 | 1.00 | 58,792.71 |
| 04/06/2023 | Deposit | 10,006,033.11 | 29,768.56 | 1.00 | 29,768.56 |
| 04/10/2023 | Deposit | 10,114,035.09 | 108,001.98 | 1.00 | 108,001.98 |
| 04/12/2023 | Deposit | 10,184,480.95 | 70,445.86 | 1.00 | 70,445.86 |
| 04/13/2023 | Deposit | 10,231,245.39 | 46,764.44 | 1.00 | 46,764.44 |
| 04/13/2023 | Transfer In | 10,501,151.15 | 269,905.76 | 1.00 | 269,905.76 |
| 04/13/2023 | Transfer In | 10,503,651.15 | 2,500.00 | 1.00 | 2,500.00 |
| 04/13/2023 | Interest reimbursement 12/5/22 Unable to post transaction due to reporting error on 12/5/22. | 10,503,656.66 | 5.51 | 1.00 | 5.51 |
| 04/13/2023 | Withdrawal | 10,103,656.66 | -400,000.00 | 1.00 | -400,000.00 |
| 04/14/2023 | Deposit | 10,159,414.47 | 55,757.81 | 1.00 | 55,757.81 |
| 04/17/2023 | Deposit | 10,182,287.49 | 22,873.02 | 1.00 | 22,873.02 |
| 04/19/2023 | Deposit | 10,201,472.70 | 19,185.21 | 1.00 | 19,185.21 |
| 04/19/2023 | Deposit | 10,209,355.56 | 7,882.86 | 1.00 | 7,882.86 |
| 04/20/2023 | Deposit | 10,215,298.76 | 5,943.20 | 1.00 | 5,943.20 |
| 04/21/2023 | Deposit | 10,227,396.61 | 12,097.85 | 1.00 | 12,097.85 |
| 04/24/2023 | Deposit | 10,259,400.62 | 32,004.01 | 1.00 | 32,004.01 |
| 04/25/2023 | Deposit | 10,280,028.65 | 20,628.03 | 1.00 | 20,628.03 |
| 04/26/2023 | Deposit | 10,296,647.67 | 16,619.02 | 1.00 | 16,619.02 |
| 04/27/2023 | Deposit | 10,319,715.93 | 23,068.26 | 1.00 | 23,068.26 |
| 04/28/2023 | Deposit | 10,331,667.12 | 11,951.19 | 1.00 | 11,951.19 |
| 04/28/2023 | Interest | 10,373,509.94 | 41,842.82 | 1.00 | 41,842.82 |
| 04/30/2023 | Ending Balance | 10,373,509.94 | | | 10,373,509.94 |

Interest & Sinking Fund - Corporate Overnight Plus Fund

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 04/01/2023 | Starting Balance | 1,865,075.52 | | | 1,865,075.52 |
| 04/03/2023 | Deposit | 1,866,464.03 | 1,388.51 | 1.00 | 1,388.51 |
| 04/04/2023 | Deposit | 1,873,589.16 | 7,125.13 | 1.00 | 7,125.13 |
| 04/05/2023 | Deposit | 1,878,725.44 | 5,136.28 | 1.00 | 5,136.28 |
| 04/06/2023 | Deposit | 1,881,326.09 | 2,600.65 | 1.00 | 2,600.65 |
| 04/10/2023 | Deposit | 1,890,761.29 | 9,435.20 | 1.00 | 9,435.20 |
| 04/12/2023 | Deposit | 1,896,914.17 | 6,152.88 | 1.00 | 6,152.88 |
| 04/13/2023 | Deposit | 1,900,999.64 | 4,085.47 | 1.00 | 4,085.47 |

Interest & Sinking Fund - Corporate Overnight Plus Fund (Continued)

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|--|---------------|------------------|-------------|--------------|
| 04/13/2023 | Transfer Out | 1,898,499.64 | -2,500.00 | 1.00 | -2,500.00 |
| 04/13/2023 | Interest reimbursement 12/5/22 Unable to post transaction due to reporting error on 12/5/22. | 1,898,500.12 | 0.48 | 1.00 | 0.48 |
| 04/14/2023 | Deposit | 1,903,314.94 | 4,814.82 | 1.00 | 4,814.82 |
| 04/17/2023 | Deposit | 1,905,282.80 | 1,967.86 | 1.00 | 1,967.86 |
| 04/19/2023 | Deposit | 1,906,958.86 | 1,676.06 | 1.00 | 1,676.06 |
| 04/19/2023 | Deposit | 1,907,644.98 | 686.12 | 1.00 | 686.12 |
| 04/20/2023 | Deposit | 1,908,164.20 | 519.22 | 1.00 | 519.22 |
| 04/21/2023 | Deposit | 1,909,223.81 | 1,059.61 | 1.00 | 1,059.61 |
| 04/24/2023 | Deposit | 1,912,019.74 | 2,795.93 | 1.00 | 2,795.93 |
| 04/25/2023 | Deposit | 1,913,821.84 | 1,802.10 | 1.00 | 1,802.10 |
| 04/26/2023 | Deposit | 1,915,268.15 | 1,446.31 | 1.00 | 1,446.31 |
| 04/27/2023 | Deposit | 1,917,283.47 | 2,015.32 | 1.00 | 2,015.32 |
| 04/28/2023 | Deposit | 1,918,327.56 | 1,044.09 | 1.00 | 1,044.09 |
| 04/28/2023 | Interest | 1,926,162.90 | 7,835.34 | 1.00 | 7,835.34 |
| 04/30/2023 | Ending Balance | 1,926,162.90 | | | 1,926,162.90 |

Workers Compensation Fund - Corporate Overnight Plus Fund

| Settle Date | Trade Type | Share Balance | Number of Shares | Price/Share | Amount (USD) |
|-------------|------------------|---------------|------------------|-------------|--------------|
| 04/01/2023 | Starting Balance | 42,608.71 | | | 42,608.71 |
| 04/28/2023 | Interest | 42,784.64 | 175.93 | 1.00 | 175.93 |
| 04/30/2023 | Ending Balance | 42,784.64 | | | 42,784.64 |

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.



Account Statement - Transaction Summary

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| TexasDAILY | |
|----------------------|--------|
| Opening Market Value | 0.05 |
| Purchases | 0.00 |
| Redemptions | (0.05) |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

| | |
|-----------------------------|---------------|
| Closing Market Value | \$0.00 |
| Cash Dividends and Income | 0.00 |

| Texas TERM | |
|----------------------|---------------|
| Opening Market Value | 27,312,002.76 |
| Purchases | 0.00 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

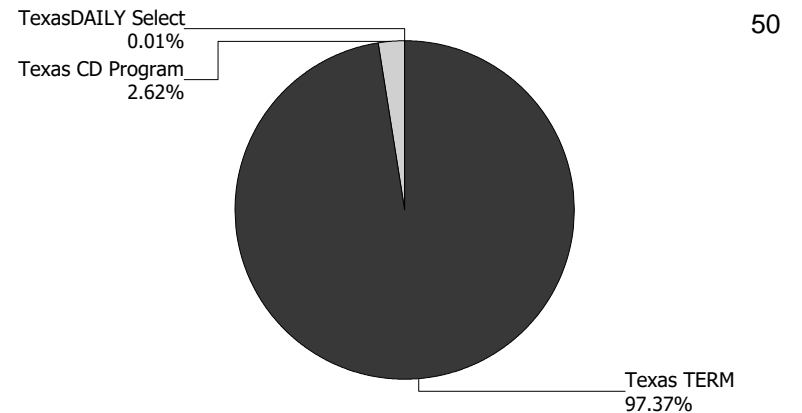
| | |
|-----------------------------|------------------------|
| Closing Market Value | \$27,312,002.76 |
| Cash Dividends and Income | 0.00 |

| Texas CD Program | |
|----------------------|------------|
| Opening Market Value | 735,000.00 |
| Purchases | 0.00 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

| | |
|-----------------------------|---------------------|
| Closing Market Value | \$735,000.00 |
| Cash Dividends and Income | 0.00 |

| Asset Summary | | |
|--------------------------|------------------------|------------------------|
| | April 30, 2023 | March 31, 2023 |
| TexasDAILY | 0.00 | 0.05 |
| Texas TERM | 27,312,002.76 | 27,312,002.76 |
| Texas CD Program | 735,000.00 | 735,000.00 |
| TexasDAILY Select | 2,457.26 | 2,447.81 |
| Total | \$28,049,460.02 | \$28,049,450.62 |

Asset Allocation





Account Statement - Transaction Summary

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

TexasDAILY Select

| | |
|-----------------------------|-------------------|
| Opening Market Value | 2,447.81 |
| Purchases | 9.45 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |
| Closing Market Value | \$2,457.26 |
| Cash Dividends and Income | 9.40 |



Investment Holdings

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Security Description | Maturity Date | Rate | Investment Amount | Accrued Interest | Est. Value at Maturity |
|-------------------------|-----------------|--|---------------|------|-------------------|------------------|------------------------|
| Texas CD Program | | | | | | | |
| 03/23/23 | 03/23/23 | CD - First Mid-Illinois Bank & Trust, N.A., IL | 07/21/23 | 5.41 | 245,000.00 | 1,416.23 | 249,357.64 |
| 03/23/23 | 03/23/23 | CD - Bank Of China, NY | 07/21/23 | 5.24 | 245,000.00 | 1,371.73 | 249,220.71 |
| 03/23/23 | 03/23/23 | CD - Preferred Bank, CA | 07/21/23 | 5.35 | 245,000.00 | 1,400.53 | 249,309.32 |

Total **\$735,000.00** **\$4,188.49** **\$747,887.67**

| Trade Date | Settlement Date | Security Description | Maturity Date | Rate | Investment Amount | Estimated Earnings | Est. Value at Maturity |
|-------------------|-----------------|--------------------------|---------------|--------|-------------------|--------------------|------------------------|
| Texas TERM | | | | | | | |
| 12/07/22 | 12/08/22 | TERM - Texas TERM Dec 23 | 06/05/23 | 5.1700 | 5,000,000.00 | 101,983.56 | 5,126,771.23 |
| 09/09/22 | 09/12/22 | TERM - Texas TERM Dec 23 | 06/06/23 | 3.9200 | 290,000.00 | 7,194.54 | 298,315.77 |
| 03/27/23 | 03/27/23 | TERM - Texas TERM Dec 23 | 06/21/23 | 5.0100 | 4,344,002.76 | 20,869.06 | 4,395,281.03 |
| 12/06/22 | 12/07/22 | TERM - Texas TERM Dec 23 | 07/10/23 | 5.1700 | 6,000,000.00 | 123,230.14 | 6,182,720.55 |
| 02/24/23 | 02/24/23 | TERM - Texas TERM Dec 23 | 07/24/23 | 5.0700 | 3,038,000.00 | 27,851.38 | 3,101,298.60 |
| 01/04/23 | 01/05/23 | TERM - Texas TERM Dec 23 | 08/03/23 | 5.0700 | 3,540,000.00 | 57,039.59 | 3,643,261.32 |
| 01/05/23 | 01/06/23 | TERM - Texas TERM Dec 23 | 08/03/23 | 5.0700 | 4,800,000.00 | 76,675.07 | 4,939,348.60 |
| 09/01/22 | 09/01/22 | TERM - Texas TERM Dec 23 | 08/25/23 | 3.9800 | 300,000.00 | 7,916.38 | 311,711.01 |

Total **\$27,312,002.76** **\$422,759.72** **\$27,998,708.11**



Account Statement

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| TexasDAILY | | | | | |
| Opening Balance | | | | | 0.05 |
| 04/03/23 | 04/03/23 | Exchange from TexasDAILY to TexasDAILY Select | 1.00 | (0.05) | 0.00 |
| Closing Balance | | | | | 0.00 |

| | Month of April | Fiscal YTD January-April | | Closing Balance | Average Monthly Balance | Monthly Distribution Yield |
|-----------------------------------|----------------|--------------------------|-----------------------------------|-----------------|-------------------------|----------------------------|
| Opening Balance | 0.05 | 0.00 | Closing Balance | 0.00 | | |
| Purchases | 0.00 | 735,362.51 | Average Monthly Balance | 0.00 | | |
| Redemptions (Excl. Checks) | (0.05) | (735,362.51) | Monthly Distribution Yield | 4.86% | | |
| Check Disbursements | 0.00 | 0.00 | | | | 53 |
| Closing Balance | 0.00 | 0.00 | | | | |
| Cash Dividends and Income | 0.00 | 0.05 | | | | |

| TexasDAILY Select | | | | | |
|--------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
| Opening Balance | | | | | |
| 2,447.81 | | | | | |
| 04/03/23 | 04/03/23 | Exchange from TexasDAILY to TexasDAILY Select | 1.00 | 0.05 | 2,447.86 |
| 04/28/23 | 05/01/23 | Accrual Income Div Reinvestment - Distributions | 1.00 | 9.40 | 2,457.26 |



Account Statement

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|-----------------------------------|-----------------------|---------------------------------|-----------------------------------|------------------------------|--------------------|
| Closing Balance | | | | | 2,457.26 |
| | Month of April | Fiscal YTD January-April | | | |
| Opening Balance | 2,447.81 | 3,543,705.70 | Closing Balance | 2,457.26 | |
| Purchases | 9.45 | 12,916,116.78 | Average Monthly Balance | 2,448.80 | |
| Redemptions (Excl. Checks) | 0.00 | (16,457,365.22) | Monthly Distribution Yield | 5.00% | |
| Check Disbursements | 0.00 | 0.00 | | | |
| Closing Balance | 2,457.26 | 2,457.26 | | | |
| Cash Dividends and Income | 9.40 | 4,257.82 | | | |



Account Statement - Transaction Summary

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| TexasDAILY | |
|----------------------|--------|
| Opening Market Value | 0.05 |
| Purchases | 0.00 |
| Redemptions | (0.05) |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

| | |
|-----------------------------|---------------|
| Closing Market Value | \$0.00 |
| Cash Dividends and Income | 0.00 |

| Texas TERM | |
|----------------------|---------------|
| Opening Market Value | 27,312,002.76 |
| Purchases | 0.00 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

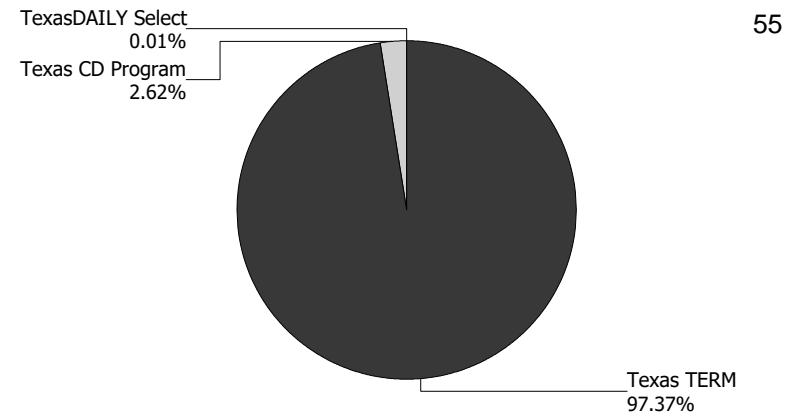
| | |
|-----------------------------|------------------------|
| Closing Market Value | \$27,312,002.76 |
| Cash Dividends and Income | 0.00 |

| Texas CD Program | |
|----------------------|------------|
| Opening Market Value | 735,000.00 |
| Purchases | 0.00 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |

| | |
|-----------------------------|---------------------|
| Closing Market Value | \$735,000.00 |
| Cash Dividends and Income | 0.00 |

| Asset Summary | | |
|--------------------------|------------------------|------------------------|
| | April 30, 2023 | March 31, 2023 |
| TexasDAILY | 0.00 | 0.05 |
| Texas TERM | 27,312,002.76 | 27,312,002.76 |
| Texas CD Program | 735,000.00 | 735,000.00 |
| TexasDAILY Select | 2,457.26 | 2,447.81 |
| Total | \$28,049,460.02 | \$28,049,450.62 |

Asset Allocation





Account Statement - Transaction Summary

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

TexasDAILY Select

| | |
|-----------------------------|-------------------|
| Opening Market Value | 2,447.81 |
| Purchases | 9.45 |
| Redemptions | 0.00 |
| Unsettled Trades | 0.00 |
| Change in Value | 0.00 |
| Closing Market Value | \$2,457.26 |
| Cash Dividends and Income | 9.40 |



Investment Holdings

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Security Description | Maturity Date | Rate | Investment Amount | Accrued Interest | Est. Value at Maturity |
|-------------------------|-----------------|--|---------------|------|-------------------|------------------|------------------------|
| Texas CD Program | | | | | | | |
| 03/23/23 | 03/23/23 | CD - First Mid-Illinois Bank & Trust, N.A., IL | 07/21/23 | 5.41 | 245,000.00 | 1,416.23 | 249,357.64 |
| 03/23/23 | 03/23/23 | CD - Bank Of China, NY | 07/21/23 | 5.24 | 245,000.00 | 1,371.73 | 249,220.71 |
| 03/23/23 | 03/23/23 | CD - Preferred Bank, CA | 07/21/23 | 5.35 | 245,000.00 | 1,400.53 | 249,309.32 |

Total **\$735,000.00** **\$4,188.49** **\$747,887.67**

| Trade Date | Settlement Date | Security Description | Maturity Date | Rate | Investment Amount | Estimated Earnings | Est. Value at Maturity |
|-------------------|-----------------|--------------------------|---------------|--------|-------------------|--------------------|------------------------|
| Texas TERM | | | | | | | |
| 12/07/22 | 12/08/22 | TERM - Texas TERM Dec 23 | 06/05/23 | 5.1700 | 5,000,000.00 | 101,983.56 | 5,126,771.23 |
| 09/09/22 | 09/12/22 | TERM - Texas TERM Dec 23 | 06/06/23 | 3.9200 | 290,000.00 | 7,194.54 | 298,315.77 |
| 03/27/23 | 03/27/23 | TERM - Texas TERM Dec 23 | 06/21/23 | 5.0100 | 4,344,002.76 | 20,869.06 | 4,595,281.03 |
| 12/06/22 | 12/07/22 | TERM - Texas TERM Dec 23 | 07/10/23 | 5.1700 | 6,000,000.00 | 123,230.14 | 6,182,720.55 |
| 02/24/23 | 02/24/23 | TERM - Texas TERM Dec 23 | 07/24/23 | 5.0700 | 3,038,000.00 | 27,851.38 | 3,101,298.60 |
| 01/04/23 | 01/05/23 | TERM - Texas TERM Dec 23 | 08/03/23 | 5.0700 | 3,540,000.00 | 57,039.59 | 3,643,261.32 |
| 01/05/23 | 01/06/23 | TERM - Texas TERM Dec 23 | 08/03/23 | 5.0700 | 4,800,000.00 | 76,675.07 | 4,939,348.60 |
| 09/01/22 | 09/01/22 | TERM - Texas TERM Dec 23 | 08/25/23 | 3.9800 | 300,000.00 | 7,916.38 | 311,711.01 |

Total **\$27,312,002.76** **\$422,759.72** **\$27,998,708.11**



Account Statement

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| TexasDAILY | | | | | |
| Opening Balance | | | | | 0.05 |
| 04/03/23 | 04/03/23 | Exchange from TexasDAILY to TexasDAILY Select | 1.00 | (0.05) | 0.00 |
| Closing Balance | | | | | 0.00 |

| | Month of April | Fiscal YTD January-April | | |
|-----------------------------------|----------------|--------------------------|-----------------------------------|-------|
| Opening Balance | 0.05 | 0.00 | Closing Balance | 0.00 |
| Purchases | 0.00 | 735,362.51 | Average Monthly Balance | 0.00 |
| Redemptions (Excl. Checks) | (0.05) | (735,362.51) | Monthly Distribution Yield | 4.86% |
| Check Disbursements | 0.00 | 0.00 | | |
| Closing Balance | 0.00 | 0.00 | | 58 |
| Cash Dividends and Income | 0.00 | 0.05 | | |

| TexasDAILY Select | | | | | |
|--------------------------|-----------------|---|---------------------|------------------------------|--------------------|
| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
| Opening Balance | | | | | 2,447.81 |
| 04/03/23 | 04/03/23 | Exchange from TexasDAILY to TexasDAILY Select | 1.00 | 0.05 | 2,447.86 |
| 04/28/23 | 05/01/23 | Accrual Income Div Reinvestment - Distributions | 1.00 | 9.40 | 2,457.26 |



Account Statement

For the Month Ending **April 30, 2023**

Port Aransas ISD - GENERAL FUND - 1238-00

| Trade Date | Settlement Date | Transaction Description | Share or Unit Price | Dollar Amount of Transaction | Total Shares Owned |
|-----------------------------------|-----------------------|---------------------------------|-----------------------------------|------------------------------|--------------------|
| Closing Balance | | | | | 2,457.26 |
| | Month of April | Fiscal YTD January-April | | | |
| Opening Balance | 2,447.81 | 3,543,705.70 | Closing Balance | 2,457.26 | |
| Purchases | 9.45 | 12,916,116.78 | Average Monthly Balance | 2,448.80 | |
| Redemptions (Excl. Checks) | 0.00 | (16,457,365.22) | Monthly Distribution Yield | 5.00% | |
| Check Disbursements | 0.00 | 0.00 | | | |
| Closing Balance | 2,457.26 | 2,457.26 | | | |
| Cash Dividends and Income | 9.40 | 4,257.82 | | | |

ADJOURNMENT

Action Item

There being no further business, Board President will adjourn the meeting.