

# **Public Notice of Public Hearing - Budget & Tax Rate**

## **The Board of Trustees Copperas Cove Independent School District**

A Public Hearing - Budget & Tax Rate of the Board of Trustees of Copperas Cove Independent School District will be held Thursday, August 29, 2024, beginning at 6:00 PM in the CCISD Board Room, 408 S. Main St., Copperas Cove, TX 76522.

If, during the course of the meeting, the Board may lawfully conduct a closed meeting as to all or part of any item on the agenda, then, in accordance with applicable law, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). The Board shall not conduct a closed meeting unless a quorum of the Board first convenes in an open meeting for which proper notice has been given. Before any closed meeting is conducted, the presiding officer will publicly identify the section or sections of the Open Meetings Act or other applicable law authorizing the closed meeting. All final votes, actions, or decisions regarding any matter deliberated in a closed meeting shall only be taken in open meeting for which proper notice has been given. [See BEC(LEGAL)]

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the same order as shown on this meeting notice.

1. Call to Order
2. Presentation of the Proposed Budget and Tax Rate for the 2024-2025 Fiscal Year
3. Public Comment
4. Adjourn

The notice for this meeting was posted in compliance with the Texas Open Meeting Act on: Monday, August 26, 2024 at 4:00 p.m.

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For the Board of Trustees



# Board of Trustees

Date of Meeting

Item Type

Item Name

District Goal

Summary  
(Purpose/  
Objective)

Fiscal Impact

Administrative  
Recommendation

Attachments

Contact Person

E-Mail Address



COPPERAS COVE  
INDEPENDENT SCHOOL  
DISTRICT

2024-2025 Proposed Budget  
Presentation



# 2024-2025 Budget Objectives

Support CCISD Initiatives in the areas of:

- Instructional support
- Human capital
- Whole child
- Facilities
- Safety
- Stakeholder engagement
- Proactively leverage state and federal programs



# Property Tax Rates

Total tax rate consists of two component rates:

1. Maintenance & Operations (M & O)
  - This supports the education programs and daily operations of the District
2. Interest & Sinking (I & S)
  - Pays for taxpayer approved CCISD bonded debts

<b>Current &amp; Proposed CCISD Tax Rates</b>	<b>Current 2023-2024</b>	<b>Proposed 2024-2025</b>
Maintenance & Operations (M & O)	\$0.757500	\$0.757500
Interest & Sinking (I & S)	\$0.076300	\$0.020203
<b>Total Tax Rate</b>	<b>\$0.833800</b>	<b>\$0.777703</b>

**\$(.056097) from 2023-2024**

# Total Appraised Value & Total Taxable Value

(as calculated under Tax Code Section 26.04)

**Preceding Tax Year**  
**2023- 2024**

**Current Tax Year**  
**2024-2025**

Total appraised value of all property

Total appraised value of new property

Total taxable value of all property

Total taxable value of new property

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# Property Tax Revenue

A large source of revenue for CCISD comes from tax collections on local property values. The following chart lists the District's major taxpayers in Coryell County.

<b>Taxpayer Name</b>	<b>Property Market Value</b>	<b>Property Taxable Value</b>
Oncor Electric Delivery CO, LLC	\$23,111,480	\$23,03,045
PS LPT Properties Investors	\$13,713,160	\$13,713,160
Five Hills LTD	\$13,500,000	\$13,500,000
HEB Grocery, CO LP	\$13,600,000	\$13,396,920
Willow Square LLC	\$13,300,00	\$13,300,000
Jalen Nirani LLC	\$13,092,676	\$13,092,676
Wal-Mart Real Estate	\$12,550,000	\$12,550,000
LHCS LLC	\$9,026,268	\$9,026,268
Colonial Plaza PTNSHIP	\$8,385,216	\$8,385,216
Yerby Five Hills I LLC ETAL	\$8,300,060	\$8,300,060

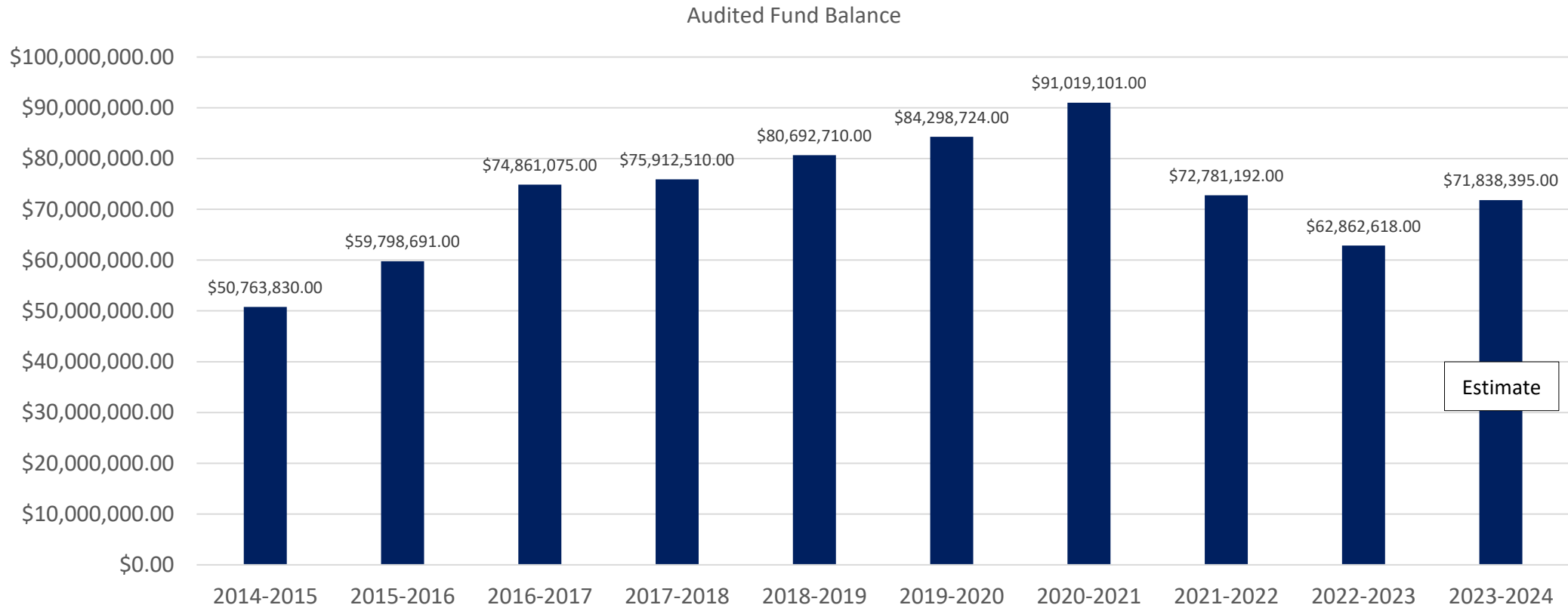


# Fund Balance

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- Fund balance is the difference between fund financial assets (i.e. assets that are or will eventually be converted to cash) and fund liabilities (liabilities expected to be liquidated in the near future).
- Maintaining an appropriate fund balance is one of the measurements for the School Financial Accountability System known as FIRST (Financial Integrity Rating System of Texas) program.
- Major reasons for maintaining an appropriate fund balance level are
  - To demonstrate fiscal stability to bond rating agencies
  - To prepare for unanticipated costs
  - To sustain operational budgeted expenditures during those months preceding major tax collection months.

# CCISD Audited Fund Balance History



# Schedule of Debt

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<b>Year Ending August 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$1,805,000	\$54,150	\$1,859,150



# Where does the money come from?

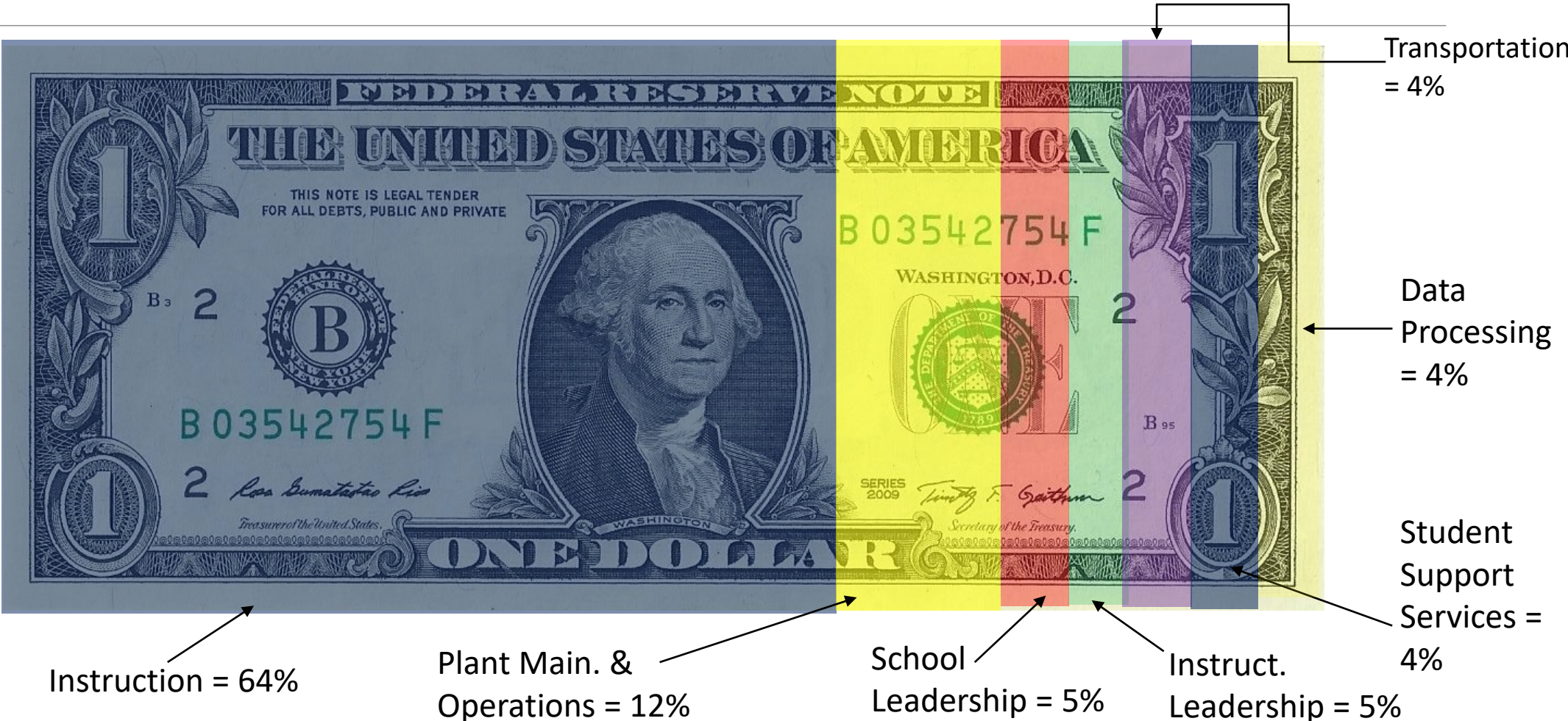


State = 78%

Local = 21%

Federal 1%

# Where does the M & O money go?



Federal/State Program	2021-2022	2022-2023	2023-2024	2024-2025
204-ESSA Title IV, Part A – Student Support & Academic Enrichment	\$147,891	\$114,181	\$120,640	
211-ESSA Title I, Part A – Improving Basic Programs	\$1,521,846	\$1,454,147	\$1,702,821	
224-IDEA Part B, Formula	\$1,909,343	\$1,811,318	\$1,704,886	
224-IDEA Part B, Special Education			\$1,573,846	
225-IDEA Part B, Preschool	\$47,224	\$43,696	\$42,693	
244-Perkins V – Strengthening Career & Technical Education for the 21 <sup>st</sup> Century	\$68,643	\$84,395	\$100,404	
255-ESSA Title II, Part A – Supporting Effective Instruction	\$245,350	\$246,167	\$293,617	
263-ESSA Title III, Part A – English Language Acquisition & Language Enhancement	\$52,106	\$51,640	\$47,931	
263-ESSA Title III, Part A-Immigrant			\$2,173	
279-TCLAS Learning Acceleration	\$56,885	\$32306,966	\$466,149	
288-AYPYN	\$130,000	\$130,000	\$130,000	\$130,000
289-DODEA 4 STEM	\$220,735	\$261,054.22	\$268,211	(Completed)
282-ESSER III	\$3,196,183	\$4,015,442	\$2,400,931	
282-TCLAS Afterschool Programs	\$42,181	\$450,612	\$524,707	
429-Blended Learning Grant	\$25,047	\$11,648		
429-Blended Learning Grant (2024-2026)			\$29,952	
429-Dyslexia Grant		\$269,500	\$286,395	
Instructional Materials Allotment		\$300,00	\$300,000	

# Federal / State Program Historical Data

Federal/State Program	2021- 2022	2022- 2023	2023- 2024	2024- 2025
429-Safety & Facilities Enhancement Cycle 1			\$27,863	
429-Safety & Facilities Enhancement Cycle 2			\$0	
429-Advance Placement (AP) Compute Science Principles (CSP)			\$100,000	
429-23/24 Strong Foundations Planning			\$300,500	
429-23/24 Strong Foundations Implementation (Eureka)			\$64,875	
429-23/24 Strong Foundations Implementation (Carnegie)			\$176,366	



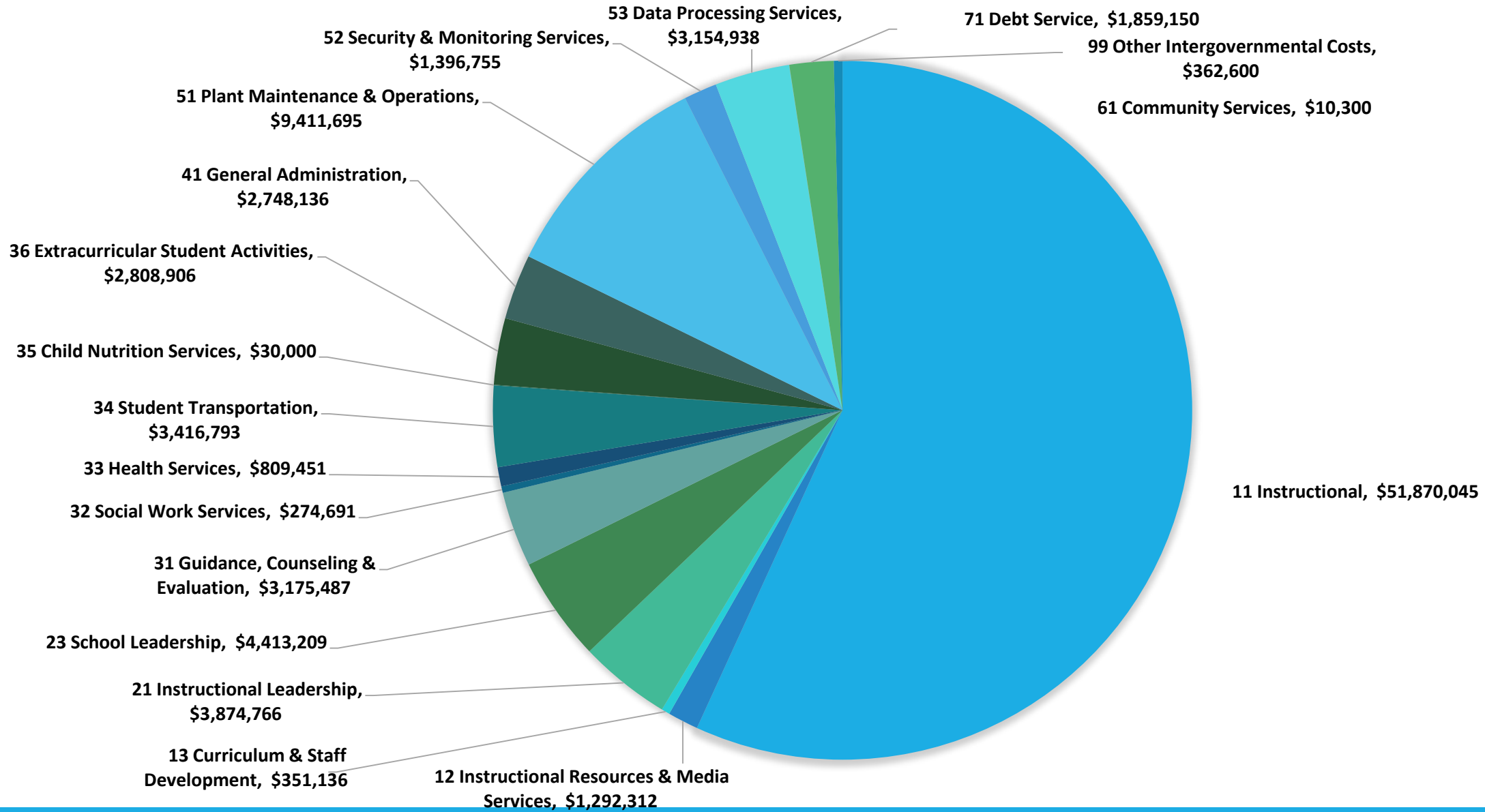
# **Copperas Cove Independent School District**

## **2024-2025 Proposed Budget**

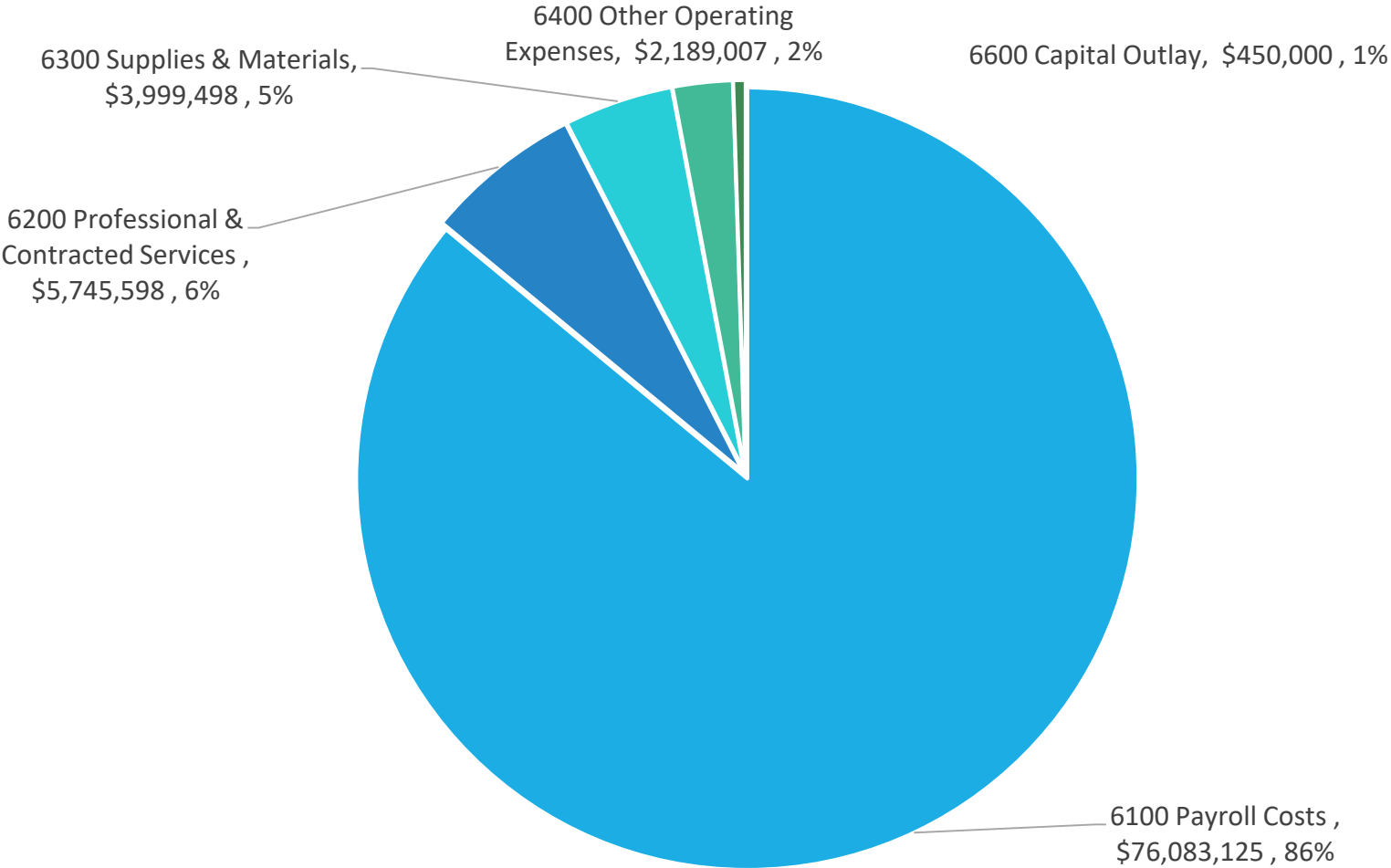
(Presented by Function)

FY 2024-2025 Proposed Budget	General Operating Fund	Debt Service Fund
<b>Estimated Revenue</b>		
Maintenance & Operations Taxes	\$ 14,959,803	
Debt Service Interest & Sinking Taxes		\$ 1,859,150
State Aid	\$ 63,185,853	\$ 524,779
Other Local Revenue	\$ 1,535,000	
Federal Revenue (SHARS, Impact Aid)	\$ 1,000,000	
Grant Revenue (Title I, II, III, LASO, AYPYN)	\$ 6,075,610	
<b>Total Revenue</b>	<b>\$ 86,756,266</b>	<b>\$ 2,383,929</b>
<b>Estimated Appropriations</b>		
11 Instructional	\$ 51,870,045	
12 Instructional Resources & Media Services	\$ 1,292,312	
13 Curriculum & Staff Development	\$ 351,136	
21 Instructional Leadership	\$ 3,874,766	
23 School Leadership	\$ 4,413,209	
31 Guidance, Counseling & Evaluation	\$ 3,175,487	
32 Social Work Services	\$ 274,691	
33 Health Services	\$ 809,451	
34 Student Transportation	\$ 3,416,793	
35 Child Nutrition Services	\$ 30,000	
36 Extracurricular Student Activities	\$ 2,808,906	
41 General Administration	\$ 2,748,136	
51 Plant Maintenance & Operations	\$ 9,411,695	
52 Security & Monitoring Services	\$ 1,396,755	
53 Data Processing Services	\$ 3,154,938	
61 Community Services	\$ 10,300	
71 Debt Service	\$ -	\$ 1,859,150
81 Facilities Acquisition & Construction		
99 Other Intergovernmental Costs	\$ 362,600	
<b>Total Estimated Appropriations</b>	<b>\$ 89,401,220</b>	<b>\$ 1,859,150</b>
<b>Estimated Fund Balance Draw</b>	<b>\$ (2,644,954)</b>	
<b>Budgeted Expenditure for legally-required newspaper notices:</b>		
Object code - 6491 (public notices)		\$ 22,000
<b>Budgeted Expenditure for lobbying activities:</b>		
Object code - 6214		\$ 750

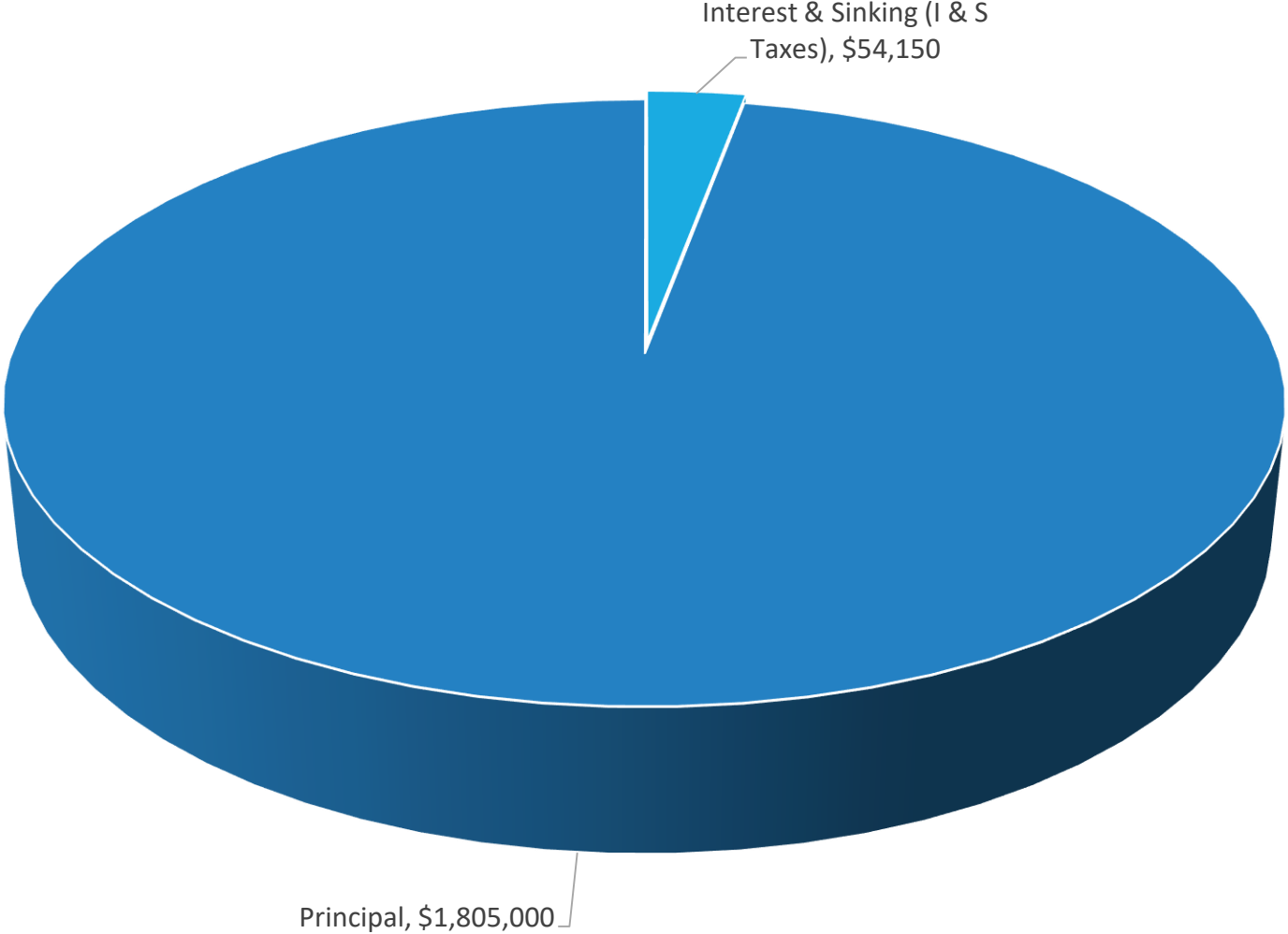
# Proposed 2024-2025 General Fund Appropriations Budget by Function



# Proposed 2024-2025 General Fund Appropriations Budget by Object

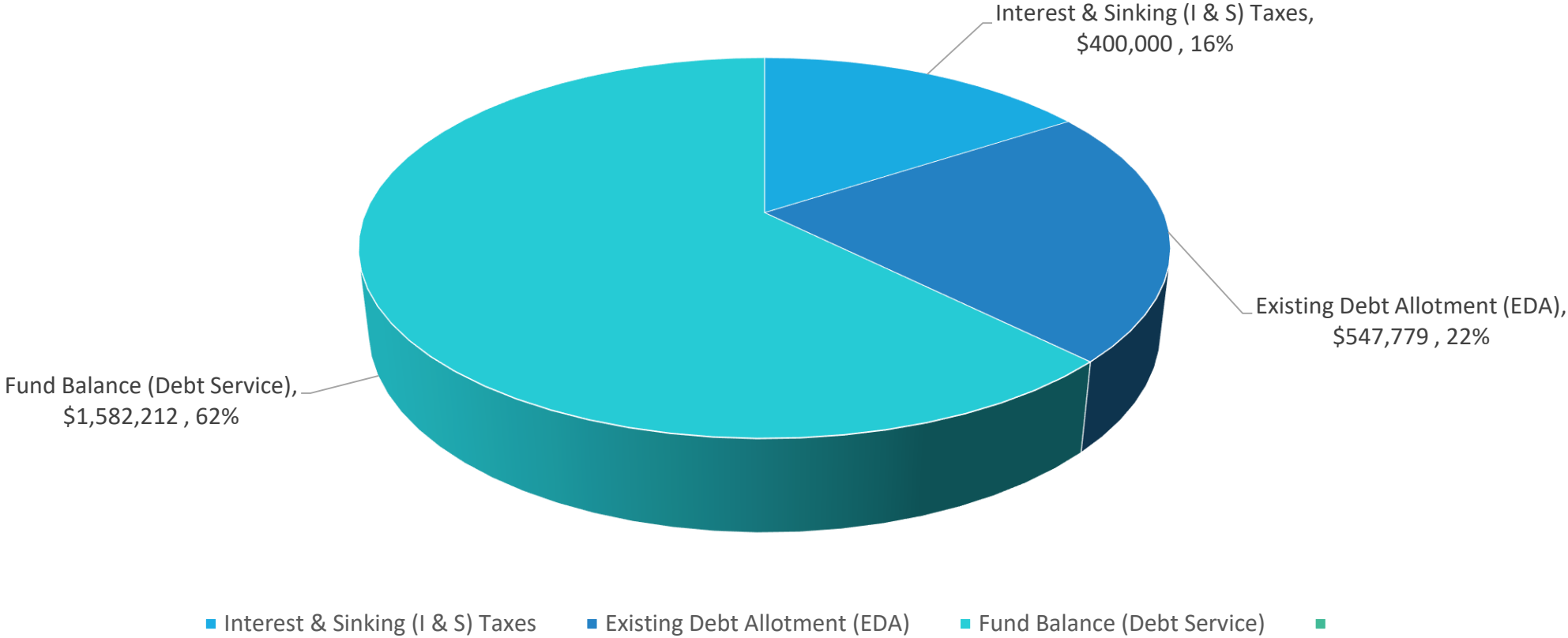


# Proposed 2024-2025 Debt Fund Expenses



# Proposed 2024-2025 Debt Fund Revenue

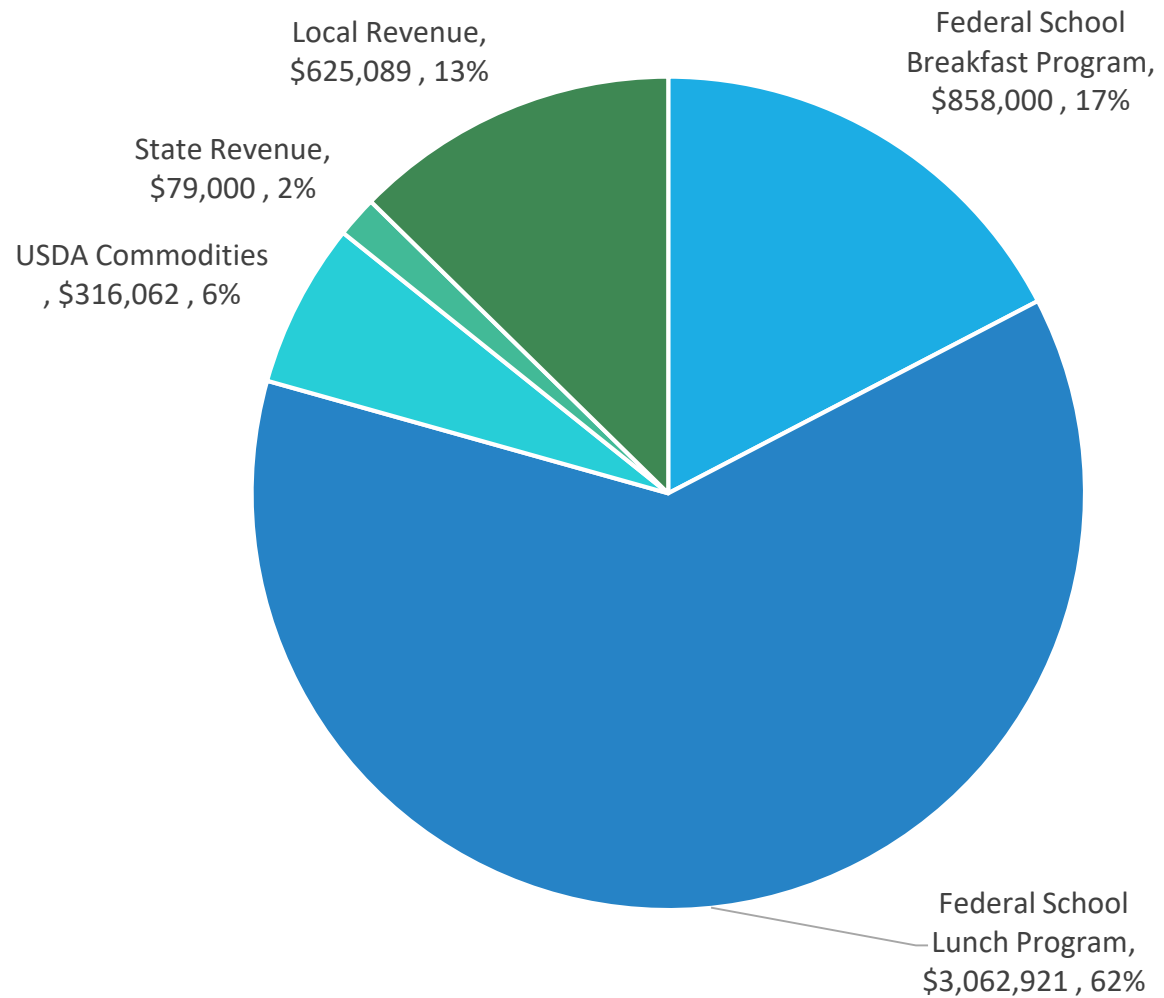
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# Proposed 2024-2025 Child Nutrition Revenue Budget



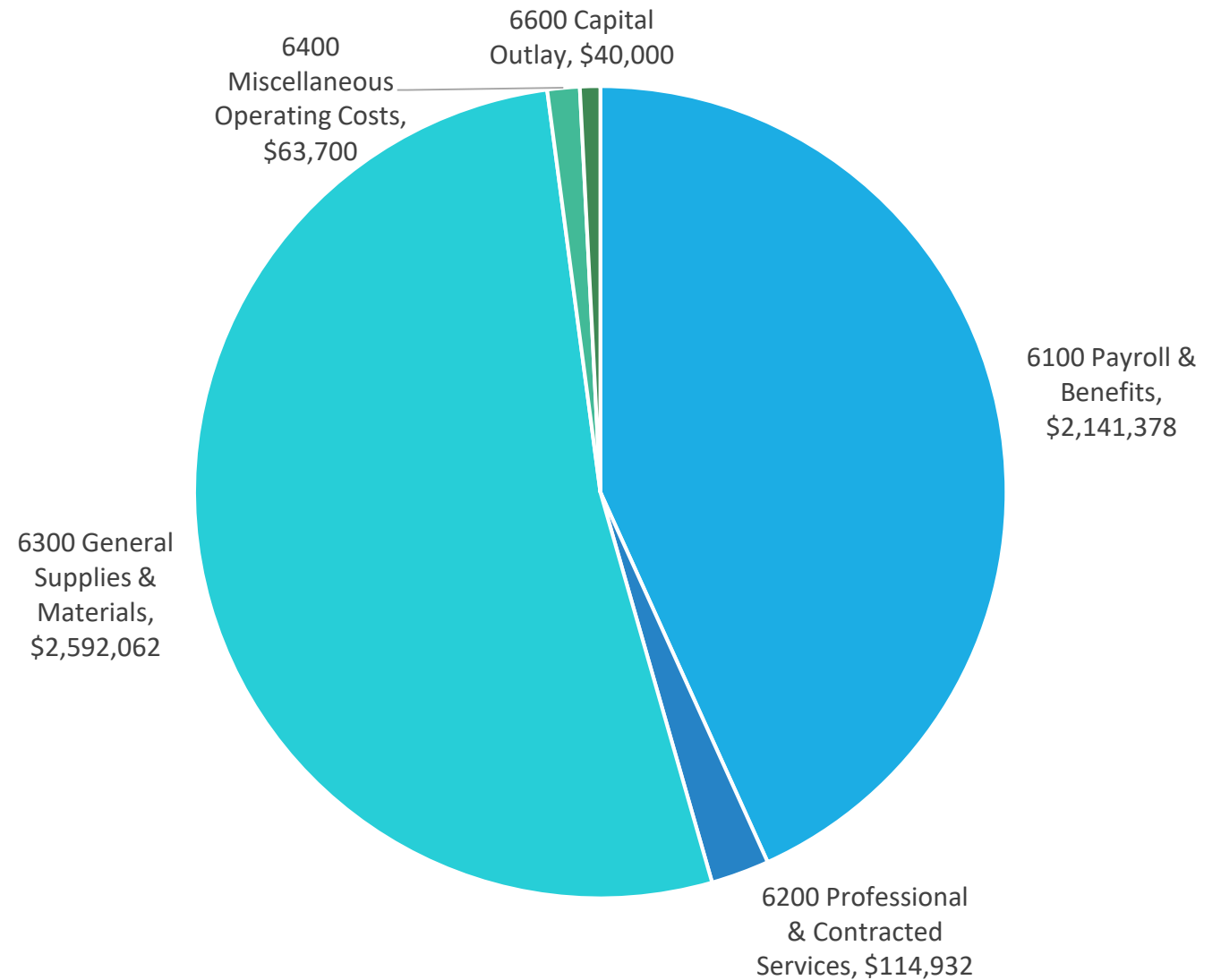
**Total Revenue = \$4,951,072**





# Proposed 2024-2025 Child Nutrition Expenditure Budget

Total Proposed Expenditures = \$4,951,072



# Questions?

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Thank you for your time and consideration!

