

Notice of Public Budget Hearing
The Board of Trustees
Fort Bend Independent School District

Monday, November 4, 2024

This is Notice that the Fort Bend Independent School District Board of Trustees will hold a Public Budget Hearing on Monday, November 4, 2024, beginning at 6:00 PM in the Board Room of the Fort Bend ISD Administration Building, 16431 Lexington Blvd., Sugar Land, TX 77479. The agenda packet for the meeting is available at <https://meetings.boardbook.org/Public/Organization/649>.

Members of the public may view the live stream of the meeting at the following address: <https://www.fortbendisd.com/BoardMeetingLivestream>. Members of the public may also address the Board during public comment.

1. Call to order
2. Pledge of Allegiance
3. Board Committee Updates
 - A. TASB Director
 - B. TASB Leadership Class
4. Information
 - A. Annual Comprehensive Financial Report 5
 - B. Emergency Procurement Update on Hurricane Beryl 27
 - C. 2023 Bond Overview 30
5. Public Comment
6. Convene in closed session under Texas Open Meetings Act, Texas Government Code, Chapter 551 under the following sections: 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law; Section 551.072 - Consider purchase, exchange, lease, or value of real property, Section 551.074 - Personnel matters, Section 551.076 - Security matters, Section 551.082 - Student discipline matter or complaint, or Section 551.0821 - Personally identifiable information about public school student
7. Reconvene in Open Session
8. Consider Action on Closed Session Items

9. Discussion	40
A. Future Bond Hightower High School Fine Arts	48
B. Future Bond Natatorium Project	49
C. Future Bond Elementary School 55	50
10. Review	
A. Annual Comprehensive Financial Report (ACFR): Consideration and approval of the Annual Comprehensive Financial Report for fiscal year ending June 30, 2024.	51
B. Budget Amendment: Consideration and approval of a General Fund budget amendment for 2024-25.	274
C. Delegation of Authority: Consideration and approval of a delegation of authority to the Superintendent for negotiation and execution of required electricity supply contracts.	277
D. 2024-25 Fort Bend Central Appraisal District: Consideration and approval of a resolution casting the District's vote entitlement of 1,200 votes among candidates nominated to serve on the Board of Directors of the Fort Bend Central Appraisal District.	279
E. Board of Trustees Meeting Minutes: Consideration and approval of the minutes of Fort Bend ISD Board of Trustees meetings and/or public hearing on the following dates:	282
1. September 9, 2024 - Called Meeting and Agenda Review	283
2. September 16, 2024 - Special Called Meeting	287
3. September 23, 2024 - Regular Business Meeting	289
F. 2023 Bond Contingency: Consideration and approval for the use of 2023 Bond Contingency as proposed by Administration.	296
G. Water Meter Easement with City of Houston Mission Bend Elementary School (BP002): Consideration and approval of one Water Meter Easement with the Utility District No. 1 at Mission Bend Elementary School, and authorization for the FBISD Board President to negotiate and execute this easement.	298
H. Review of proposed expenses that exceed \$50,000: Specifically for:	
1. Vendor Management System (COOP): Consideration and approval for the purchase of a vendor management system through the E&I cooperative contract with Payment Works, Inc. for an amount not to	303

exceed \$350,000 and authorization for the Superintendent to negotiate and execute the agreement through November 30, 2029.

- 2. Alternative Student Transportation (COOP):** Consideration and approval for the purchase of alternative student transportation services through the Sourcewell and Omnia Partners cooperative contracts for an amount not to exceed \$3,537,321 and authorization for the Superintendent to negotiate and execute the agreements through November 2029. **305**
- 3. Athletic Renovations:** Consideration and approval of a Construction Services Agreement with Crain Group for Athletic Renovations (BP011) for a not-to-exceed amount of \$8,377,500 and authorization for the Superintendent to negotiate and execute or terminate the agreement. **307**
- 4. Construction Manager at Risk Guaranteed Maximum Price Phase #2 for the Rebuild of Clements HS:** Consideration and approval of a Guaranteed Maximum Price (GMP) Phast #2 for the remainder of construction of Clements High School Rebuild (BP003), for a not-to-exceed amount of \$202,874,905 and authorization for the Superintendent to execute the GMP Phase #2. **312**
- 5. Construction Services Agreement for Interior Renovations (BP020):** Consideration and approval of a Construction Services Agreement with Crain Group Interior Renocations (BP020) for a stipulated lump sum amount of \$9,454,000 and authorization for the Superintendent to negotiate and execute of terminate the agreement. **315**
- 6. Fleet Maintenance/Repair Services and Vehicle Replacements (COOP):** Consideration and approval for the purchase of fleet maintenance and repair services and vehicle replacements through multiple cooperative contracts for an amount not-to-exceed \$1,935,890 and authorization for the Superintendent to negotiate and execute the agreements through November 2029. **319**
- 7. HR Consulting Services (COOP):** Consideration and approval for the purchase of consulting services with a service agreement with the Texas Association of School Boards (TASB) for a comprehensive review of the District's pay systems and extracurricular duty assignments for an amount not to exceed \$100,000 and authorization for the Superintendent to negotiate and execute the agreements through June 2026. **322**
- 8. Long Range Planning Services:** Consideration and approval of Long-Range Boundary Planning Services from Zonda Education under a cooperative contract with the Interlocal Purchasing System (TIPS) for **324**

an amount not-to-exceed \$350,000 and authorization for the Superintendent to negotiate and execute the agreement through November 2029.

9. TASA Audits for Curriculum and Literacy: Consideration and approval to contract with the Texas Association of School Administrators (TASA) to conduct audits for Curriculum and Literacy.

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11. Adjournment

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E or Texas Government Code section 418.183(f). Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting. [See BEC (LEGAL)]

The following Fort Bend ISD Goals may be referenced in agenda items included in this document:

Goal 1: Fort Bend ISD will provide rigorous and relevant curriculum and deliver instruction that is responsive to the needs of all students.

Goal 2: Fort Bend ISD will provide a positive culture and climate that provides a safe and supportive environment for learning and working.

Goal 3: Fort Bend ISD will recruit, develop, and retain high quality teachers and staff.

Goal 4: Fort Bend ISD will engage students, parents, staff, and the community through ongoing communication, opportunities for collaboration and innovation, and partnerships that support the learning community.

Goal 5: Fort Bend ISD will utilize financial, material, and human capital resources to maximize district outcomes and student achievement.

For: Fort Bend ISD Board of Trustees
Date: November 04, 2024
Action: Information: Annual
Comprehensive Financial Report
(ACFR)
References: Board Policy CFA (Legal)
Department: Business and Finance

Summary

Staff and Whitley Penn, the District's external auditor, will present the Annual Comprehensive Financial Report (ACFR) for the year ending June 30, 2024, to the Board of Trustees and members of the community. The ACFR report will be included in the Board Agenda for review and consideration.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

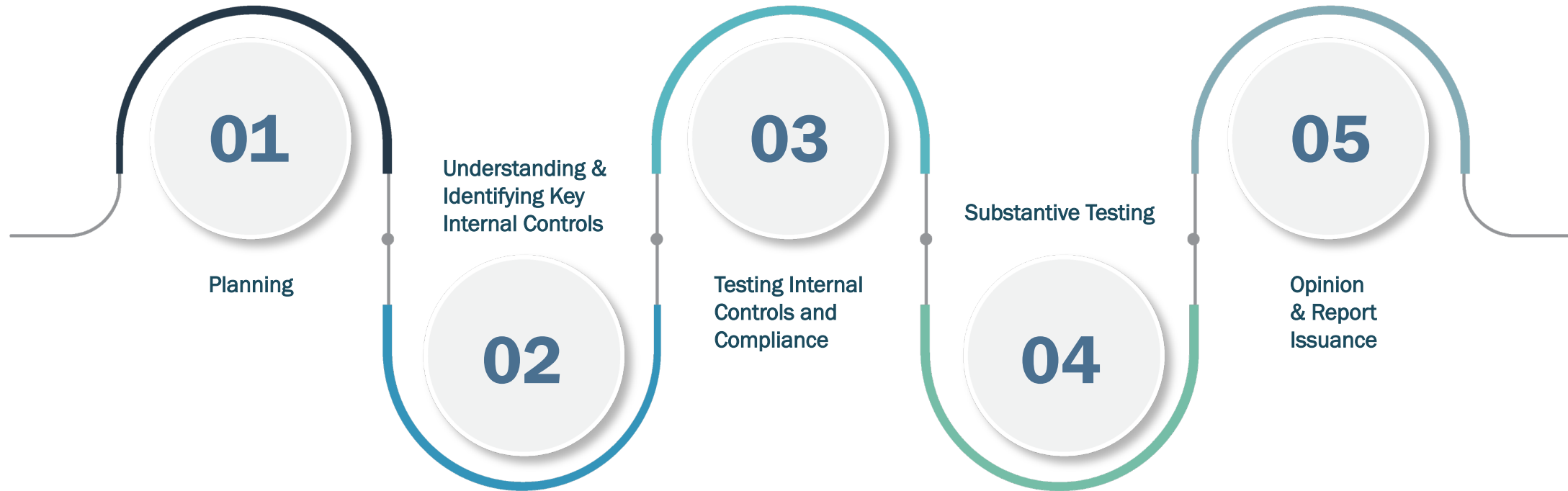
Bryan Guinn
Chief Financial Officer

FINANCIAL STATEMENT AUDIT AND FEDERAL SINGLE AUDIT FISCAL YEAR 2023 - 2024

FORT BEND INDEPENDENT SCHOOL DISTRICT

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THE AUDIT PROCESS



AUDIT OPINIONS



Disclaimer

Qualification
(modification due
to scope limitation
or departure from
GAAP)

Unmodified
(Clean Opinion)

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AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Clean Report



- Unmodified or “Clean” Opinion
- Financial statements are presented fairly, in all material respects, in accordance with GAAP
- Audit conducted in accordance with Generally Accepted Auditing Standards and *Government Auditing Standards*

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AUDITOR'S REPORT ON INTERNAL CONTROL AND COMPLIANCE

Clean Report



- Internal control over financial reporting
 - No material weakness identified
 - No significant deficiencies reported
- No instances of noncompliance material to the financial statements were noted

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FEDERAL SINGLE AUDIT REPORT

Clean Report



- **Total Federal Expenditures: \$102.6MM**
- **Major Federal Programs:**
 - Child Nutrition Cluster - \$33.5MM
 - Elementary and Secondary School Emergency Relief (ESSER) - \$31.7MM
- **Unmodified opinion on compliance over each major federal program**
- **No internal control findings related to each major program**
- **No instances of noncompliance or questioned costs were noted**

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GOVERNMENT-WIDE STATEMENT OF NET POSITION

- **Total Assets and Deferred Outflows: \$2.4 billion**
 - Cash and investments: \$550.7 million
 - Capital assets, net of depreciation: \$1.5 billion
- **Total Liabilities and Deferred Inflows: \$2.8 billion**
 - Bonds payable (net): \$1.9 billion
 - *Net pension liability: \$323.0 million
 - *Net other post-employment benefits (OPEB) liability: \$132.7 million
- **Net Position: (\$352.9) million**

* Represents the District's proportionate share of these liabilities as determined by Teacher Retirement System of Texas.

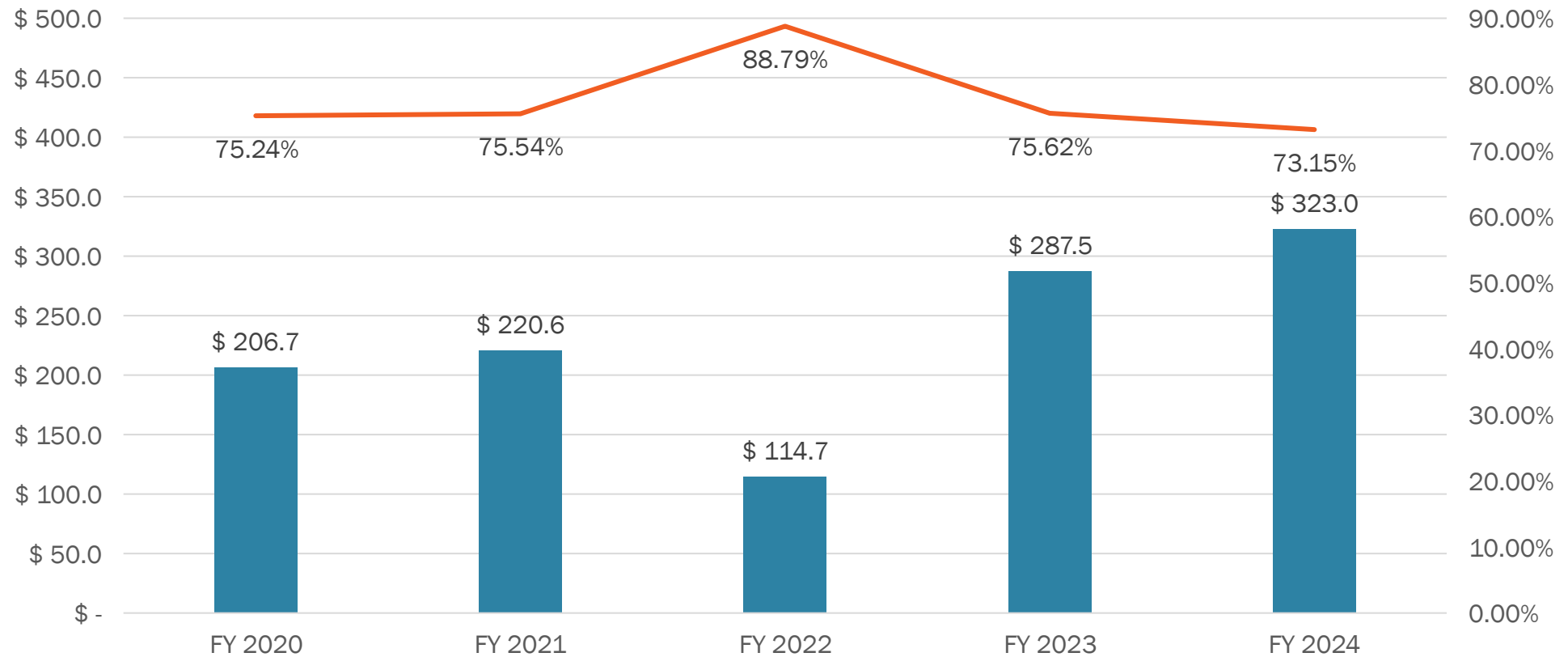
LONG-TERM LIABILITIES

	June 30, 2024	June 30, 2023
General obligation bonds*	\$1,765,610,000	\$1,621,385,000
General obligation bond premiums	110,664,768	118,807,920
Compensated absences	2,618,812	2,780,946
Workers' compensation & Health claims	10,668,093	11,015,895
Leases	3,180,019	4,773,978
Subscriptions	3,850,793	5,257,494
Net pension liability	323,041,012	287,544,460
Net OPEB liability	132,655,437	147,868,383
Total	\$2,352,288,934	\$2,199,434,076

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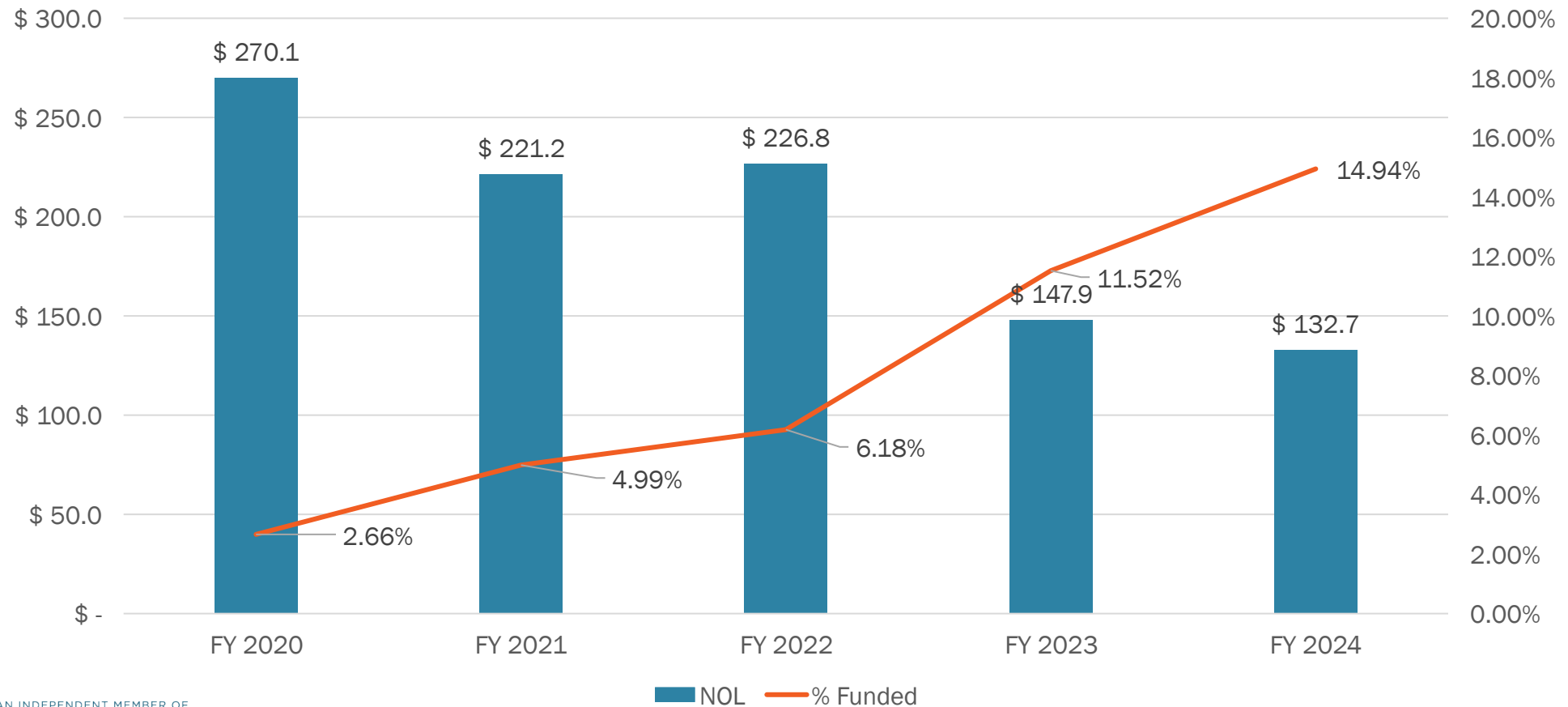
TEACHER RETIREMENT SYSTEM OF TEXAS (\$MM)

Proportionate Share of the Net Pension Liability (NPL)



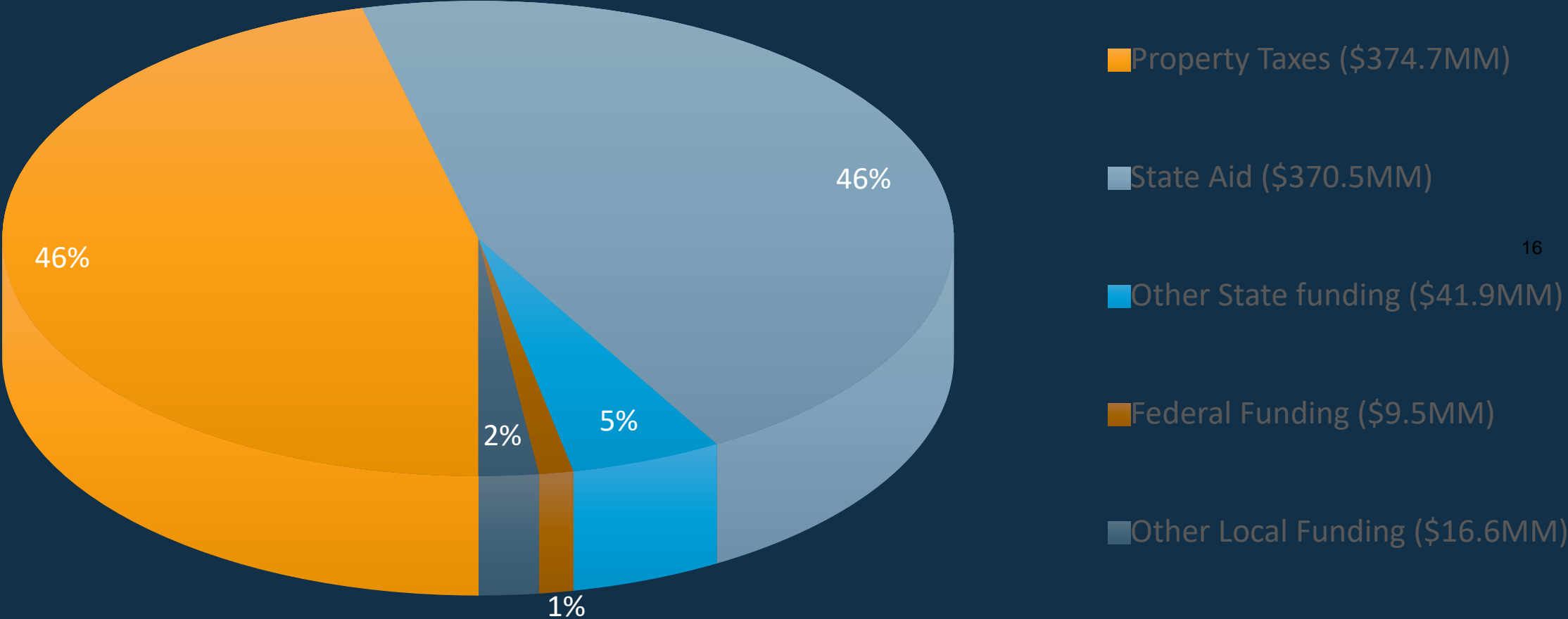
TEACHER RETIREMENT SYSTEM OF TEXAS (\$MM)

Proportionate Share of the Net OPEB Liability (NOL)



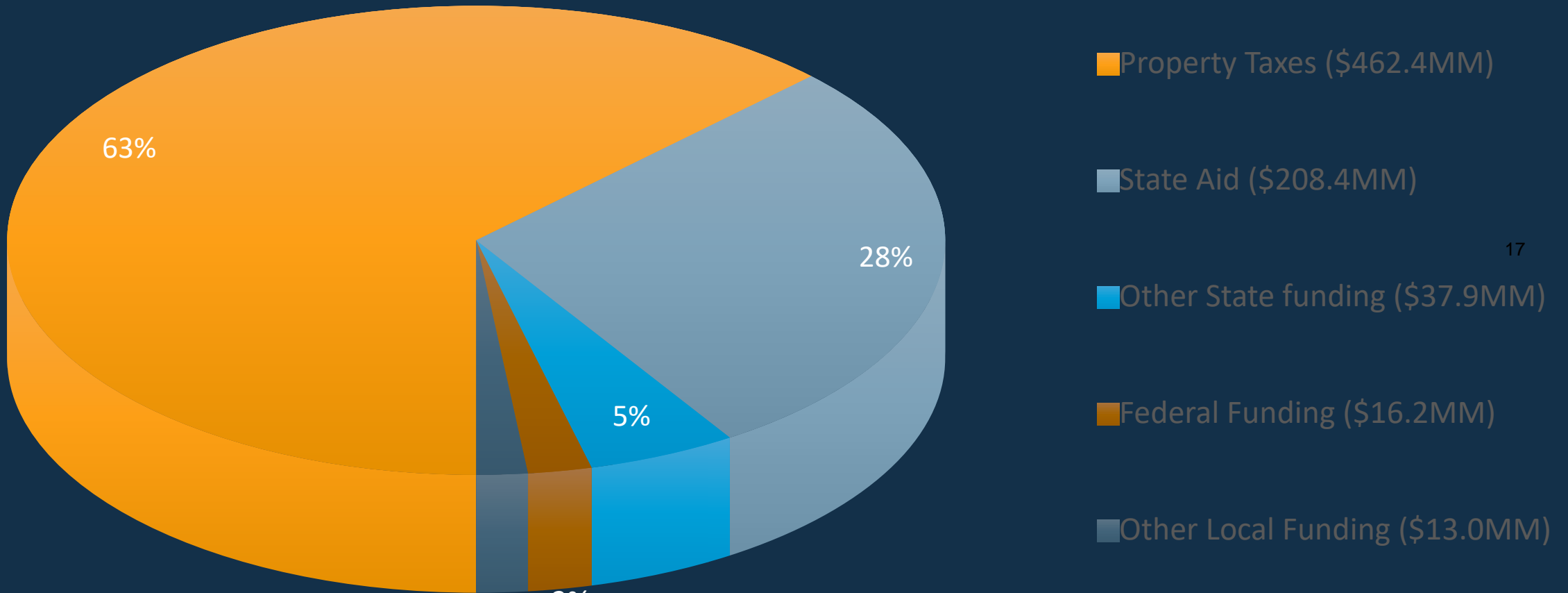
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2024 General Fund Revenue (\$MM)



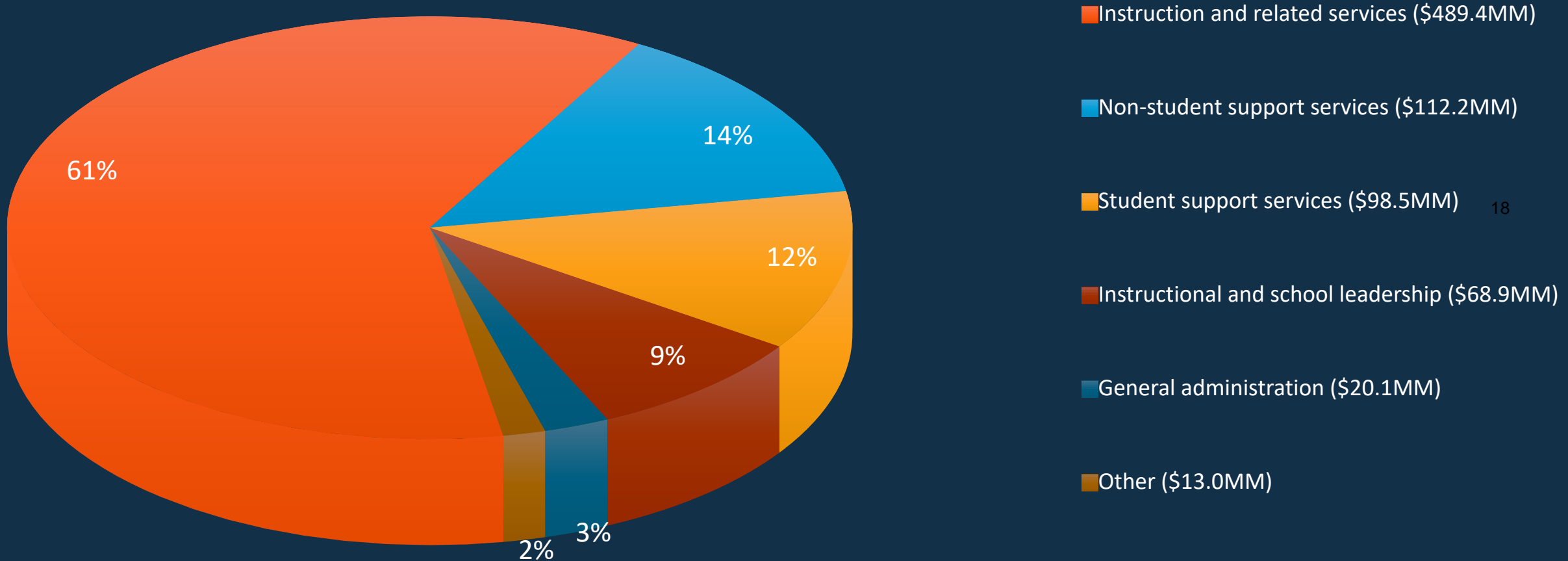
FY 2024 Total Revenues: \$813.2MM
FY 2023 Total Revenues: \$737.9MM

2023 General Fund Revenue (\$MM)



FY 2023 Total Revenues: \$737.9MM
FY 2022 Total Revenues: \$734.4MM

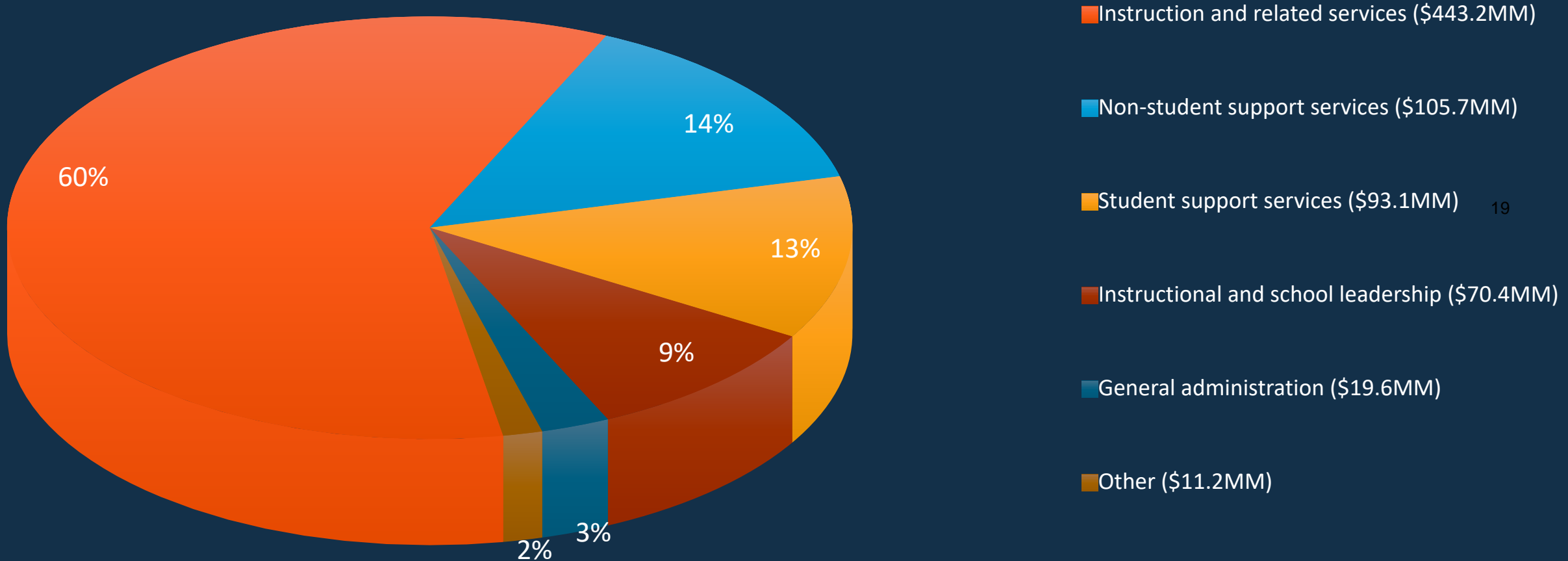
2024 General Fund Expenditures (\$MM)



FY 2024 Total Expenditures: \$802.0MM

FY 2023 Total Expenditures: \$743.3MM

2023 General Fund Expenditures (\$MM)



FY 2023 Total Expenditures: \$743.2MM

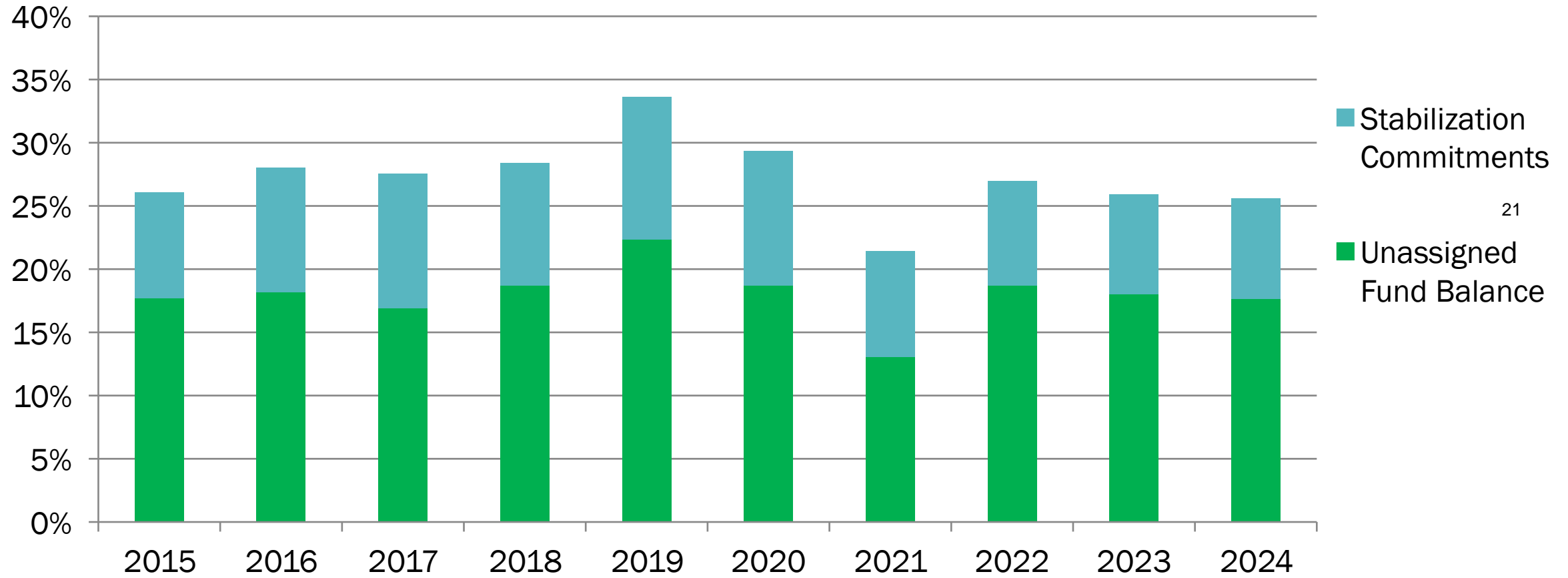
FY 2022 Total Expenditures: \$746.5MM

**FY 2024
BUDGET AND ACTUAL
– GENERAL FUND**

- Actual revenues of \$813.2MM were greater than budgeted revenues by \$4.8MM
- Actual expenditures of \$802.0MM were less than budgeted expenditures by \$7.2MM
- Revenues and other sources exceeded expenditures and other uses by \$11.9MM (fund balance increased by this amount) 20
- Fund balance as of June 30, 2024, totaled \$212.1MM
 - Nonspendable fund balance totaled \$2.1MM
 - Committed fund balance totaled \$63.8MM
 - Assigned fund balance totaled \$4.8MM
 - Unassigned fund balance totaled \$141.4MM

FUND BALANCE AS A PERCENTAGE OF EXPENDITURES

GENERAL FUND



Note: It is the District's fiscal policy to commit 30 days of budgeted operating expenditures. 90 days or 25% was met as of June 30, 2024.

NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM AND DEBT SERVICE FUND - BUDGET AND ACTUAL

National School Breakfast and Lunch Program

- Actual revenues of \$46.5MM were greater than budgeted revenues by \$2.8MM
- Actual expenditures of \$42.1MM were less than final budgeted expenditures by \$11.4MM
- Fund balance increased by \$4.3MM
- Ending fund balance totaled \$28.2MM

Debt Service Fund

- Actual revenues of \$166.4MM were greater than budgeted revenues by \$0.7MM
- Actual expenditures of \$137.9MM were equal to budget
- Fund balance increased by \$18.4MM
- Ending fund balance totaled \$160.2MM

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REQUIRED COMMUNICATIONS

Significant Accounting Policies

- The District's accounting policies and methods are appropriate and in accordance with industry standards.

Accounting Estimates

- The preparation of the financial statements requires that certain estimates and judgments be made by management. These judgments and estimates include:
 - State Aid
 - Allowances for uncollectable taxes receivable
 - Net pension and OPEB liabilities, deferred inflows and outflows of resources, and pension and OPEB expense
- We concluded that management has a reasonable basis for significant judgments and estimates that impact the financial statements.

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REQUIRED COMMUNICATIONS

Difficulties Encountered in Performing the Audit

- We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected or Uncorrected Misstatements

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- There were no material misstatements that were identified by us that required management's correction.

Disagreements with Management

- We had no disagreements with management over the application of accounting principles or management's judgments about accounting estimates.

REQUIRED COMMUNICATIONS

Management Representations

- We have requested certain representations from management.

Consultation with Other Accountants

- We are not aware of any situations in which management consulted with other accountants on accounting or financial reporting matters.

Major Issues Discussed with Management Prior to Retention

- We discussed the application of accounting principles and auditing standards, however, our responses were not a condition to our retention.

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QUESTIONS?



For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Information: Emergency
Procurement Update on Hurricane
Beryl
Reference: District Goal 5
Department: Business and Finance

Summary

Staff will provide an update regarding emergency purchases pursuant to the adoption of a Board Resolution of Emergency Declaration on July 22, 2024.

Background

To date, the District has opened \$6.2M in contracts to address damages and clean up associated with Hurricane Beryl. Actual expenditures on these contracts total \$2.02M. The District is currently pursuing insurance claims; FEMA reimbursement will also be sought to the extent reimbursement is allowable.

Contract/Vendor	Services Various Campuses	Estimated Contract Amount as of 10/25/2024	Actual Expenditures as of 10/25/2024
ABC Doors	Door Replacement/ Repairs	\$10,904	\$10,904
All Play, Inc	Playground Equipment	\$51,872	\$0
Anixter, Inc.	Network Equipment	\$1,331	\$0
APMS of Houston, LLC.	Moving Services	\$95,372	\$88,654
Blackmon Mooring of Houston, Inc.	Environmental Remediation	\$1,445,257	\$421,087
The Clavier Group	Musical Instruments	\$1,189	\$0
Cochran & Cochran Enterprises	Musical Instruments	\$1,595	\$1,595
Dealers Electrical Supply	Electrical Parts	\$2,563	\$2,640
E-Contractors	Fence Repair	\$38,972	\$0
Elevator Transportation Services	Elevator Services	\$50,867	\$867
EMA Sport Solutions LLC	Field Supplies	\$23,734	\$23,734
Fort Bend Steel	Steel	\$6,756	\$6,756
Guitar Center, Inc	Musical Instruments	\$3,014	\$0
Jellison Inc.	Flooring	\$70,316	\$30,455
JR Thomas Group	Roofing	\$2,070,800	\$0

Contract/Vendor	Services Various Campuses	Estimated Contract Amount as of 10/25/2024	Actual Expenditures as of 10/25/2024
LECS Inc	Electrical	\$7,567	\$0
Lisle Enterprises, LLC	Musical Instruments	\$3,432	\$3,609
Lowe's Home Improvement	Maintenance Supplies	\$5,912	\$0
Lyon & Healy Corporation	Musical Instruments	\$197	\$197
Hunton Services	HVAC	\$51,108	\$1,939
Maldonado Nursery & Landscaping Inc.	Landscaping/Site Clean up	\$360,366	\$307,485
Santikios Landscaping	Landscaping/Site Clean up	\$12,610	\$0
Netsync Network Solutions	Network Systems	\$86,221	\$2,260
Phoenix Design Group, Inc.	A/V Equipment and Accessory Rental	\$5,004	\$5,004
Roessler Equipment Company, Inc	HVAC	\$477,941	\$462,195
S&S Worldwide Inc.	Art Supplies, Equipment, and Related Items	\$364	\$364
Steve Weiss Music	Music Instruments	\$789	\$789
Tarkett USA Inc.	Flooring	\$33,828	\$6,954
Techland Houston	A/V Equipment	\$1,601	\$1,601
Texas Air Systems	HVAC	\$8,425	\$5,347
Unify Energy Solutions, Inc.	Electrical	\$713	\$713
Varsity Brands Holdings Co., Inc.	Physical Education/Athletic Supplies	\$7,110	\$7,770
Westco Ventures, LLC.	Fencing/ Canopy/ Painting Repairs	\$710,475	\$631,414
Yellowstone Landscape	Landscaping/Site Clean up	\$552,655	\$0
Estimated Total		\$6,200,860	\$2,024,333

Contracts with a \$0 expenditure have either not had an invoice submitted for payment, or the services have not been utilized by the cutoff date.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Bryan Guinn
Chief Financial Officer

Dr. Damian Viltz
Chief Operating Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Information: Bond 2023 Overview
References: Board Policy CT (Local)
Board Policy FC (Local)
District Goal 5
Department: Operations

Summary

Staff will provide an update on planning for Bond 2023 as well as provide information on proposed school rebuilds and construction costs.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer

FBISD

Board Update: 2023 Bond

November 4, 2024



Lead
THE PAC

OVERVIEW

- *BRIARGATE TOPPING OUT*
- *CONSTRUCTION UPDATE*
- *FINANCIAL UPDATE*

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Briargate Topping Out Ceremony



2023 Bond Projects Construction

BP014 – Kitchen Renovations



BP044 – HVAC-MEP

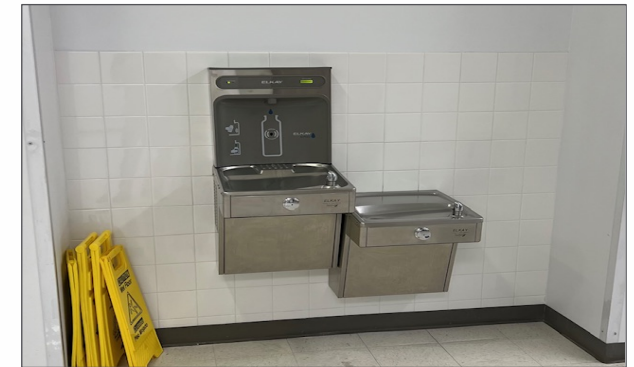


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BP024 - Façade Upgrades & Renovations

BP050 Drinking Fountains



Bond 2023 Expenditures to Date

Major Object	Budget	Encumbered ¹	Expenses ²	Remaining Budget
Contracted Services	\$ 38,250,532	\$ 3,128,668	\$ 9,942,524	\$ 25,179,340
Supplies and Materials	167,406,703	5,848,475	21,451,094	140,107,134 ³⁵
Capital Outlay	1,051,308,565	261,561,275	82,227,953	707,519,336
Total	\$ 1,256,965,800	\$ 270,538,417	\$ 113,621,571	\$ 872,805,811

Note: financial data as of 10/30/2024

¹ Encumbered amount includes requisitions and purchase orders

² Amounts will change as the month is closed

Impact of October Board Actions on Deficit

	Deficit Adjustments	Contingency Adjustments	Net Impact of Adjustments
<i>October Deficit</i>	(\$57.3M)	--	(\$57.3M)
Turf & Athletics Alignment	24.8M	--	24.8M
Hightower HS Alignment	6.3M	--	6.3M
<i>October Contingency</i>	--	\$1.9M	1.9M
ES55 Elimination	--	47.6M	47.6M
Trans Facility Deferral	--	19.2M	19.2M
Totals	(\$26.2M)	\$68.7M	\$42.5M

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Bond Contingency Amounts

Description	Contingency Amount ¹	Proposed Addition ²	Proposed Use ³	Contingency Remaining
Bond 2014	\$ 10,639,778	\$ -	\$ -	\$ 10,639,778
Bond 2018	4,496,576	-	-	4,496,576 ³⁷
Bond 2023	1,976,624	66,766,139	(18,000,000)	50,742,763
Total	\$ 17,112,978	\$ 66,766,139	\$ (18,000,000)	\$ 65,879,117

¹ Amounts as of 10/30/2024

² Additions to contingency include close out of ES55 (BP006) at \$47,571,737;
close out of transportation facility (BP008) at \$19,194,402

³ Use of contingency is for Clements HS rebuild (BP003)

2023 Bond: Progress on Independent Cost Estimates

28%

Projects without
Independent Cost
Estimates

20

Updated Estimates
or Bids Received
Since October 2024

\$
3.5M)

6 Projects: +\$ 6.5M
14 Projects: -
\$10.0M





Questions?

FBISD

Board

Discussion:
2023 Bond

November 4, 2024



Lead
THE PAC

PROP A: Hightower HS Renovations

\$14.7M approved for HHS renovation (BP032)

Funds were not included to cover Fine Arts building addition

Public information sheet included fine arts building addition

\$6M deficit did not meet FES

Recommendation

- Align HHS renovation project to available budget
- Work with Fine Arts to identify needs for future consideration

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APPROVED

PROP C: Natatorium

\$22.9M included for Natatorium based on practice facility

Athletics Department assessment shows need for practice facility

\$6.3M shortfall for practice facility

Competition facility will require re-site, design, and \$17M+

Recommendation

- Build practice facility and allocate 2014 and 2018 program contingency to cover shortfall

PENDING

PROP A: Elementary School 55

Recap

ES55 not projected to meet 80% efficient utilization

Elimination results in more efficient utilization at BJE, JNE, OLE, JPE, PGE

Rezoning required with or without ES55 construction

Annual staffing overhead cost for new campus: \$1.5M

Recommendation

- Eliminate Elementary School 55
- Address enrollment growth through rezoning at nearby underutilized campus
- Place \$47.6M in 2023 Bond Program Contingency

APPROVED

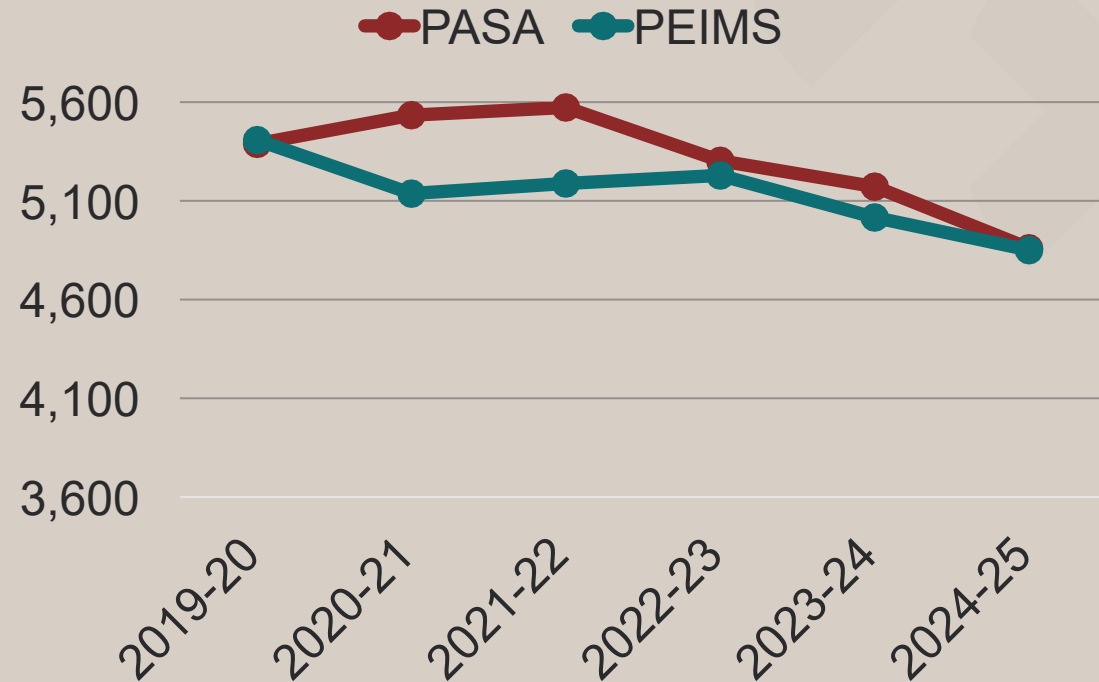


PASA Projections vs. PEIMS Actuals

SY	PASA	PEIMS	% Diff
15-16	73,377	73,115	99.6%
16-17	74,111	74,146	100.0%
17-18	75,351	75,275	99.9%
18-19	75,900	75,122	100.5%
19-20	77,221	77,750	100.7%
20-21	79,976	76,725	107.0%
21-22	77,701	77,743	101.3%
22-23*	78,617	79,660	101.3%
23-24	80,256	80,577	100.4%
24-25	80,572	79,568	98.8%

99.5%
ACCURATE

Five Year PASA Projection vs. PEIMS Snapshot
Jordan, Mission Bend Glen, Oakland, Patterson, Pecan Grove



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Royal ISD Information Comparison

	Mission Bend ES	Briargate ES	Royal ISD ES #2	FBISD ES #55
Greenfield/Brownfield	Brown (\$▲)	Brown (\$▲)	Green (\$▼)	Green (\$▼)
Detention	Onsite (\$▲)	Onsite (\$▲)	Offsite (\$▼)	Onsite (\$▲)
Pier of Footing Depth	4' – 6'	10'	Shallow	Medium to Deep
Total Square Footage	127,200	127,200	110,770	127,200
Design Capacity	1,000	1,000	800	1,000
Demolition Costs	\$1.00M	\$1.00M	n/a	n/a
Year Bid	2024	2024	2024	2024
Project Estimate	\$43.50M	\$44.57M	\$38.50M	\$45.16M
Price per Square Foot	\$341.98	\$350.39	\$347.57	\$355.00

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STAFF RECOMMENDATIONS

RECAP

APPROVED

PROP A: ES55

- Do not proceed with new campus
- Use rezoning to address growth

APPROVED

PROP A: HHS Renovations

- Align project with approved budget
- Work with Fine Arts to identify needs

PENDING

PROP C Natatorium

- Build practice facility
- Use 2014 and 2018 bond contingency for \$6.3M shortfall



Questions?

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Discussion: Deferral of the Bond 2023
Hightower High School Fine Arts
Addition
Department: Board of Trustees

Recommendation

Consider deferral of the Bond 2023 Hightower High School Fine Arts Addition project contingent upon voter approval of additional funding in a future bond election.

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Discussion: Deferral of the Bond 2023
Natatorium Project
Department: Board of Trustees

Recommendation

Consider deferral of the Bond 2023 Natatorium project contingent upon voter approval in a future bond election.

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Discussion: Deferral of the Bond 2023
Elementary School 55 (ES 55)
Department: Board of Trustees

Recommendation

Consider deferral of the Bond 2023 Elementary School 55 (ES 55) project contingent upon voter approval of additional funding in a future bond election.

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
**Action: Review: Annual Comprehensive
Financial Report (ACFR)**
References: Board Policy CFA (Legal)
Department: Business and Finance

Recommendation

Consideration and approval of the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2024.

Summary

Education Code 44.008 requires the audit of school district financials at the close of each fiscal year by a certified public accounting firm registered with the Texas State Board of Public Accountancy. The Board of Trustees must approve the completed Annual Comprehensive Financial Report, which the District must submit to the Texas Education Agency (TEA) no later than the 150th day after the end of the fiscal year. This year, the date falls on November 27, 2024 for districts with a June 30 year-end.

The District's financial auditor, Whitley Penn, LLP, met with the Board Audit Committee prior to the November 4, 2024 Board meeting to review the financial audit and associated reports, which reflect a "clean" opinion. The Board of Trustees received the audit report for review and it is now ready for consideration and final approval.

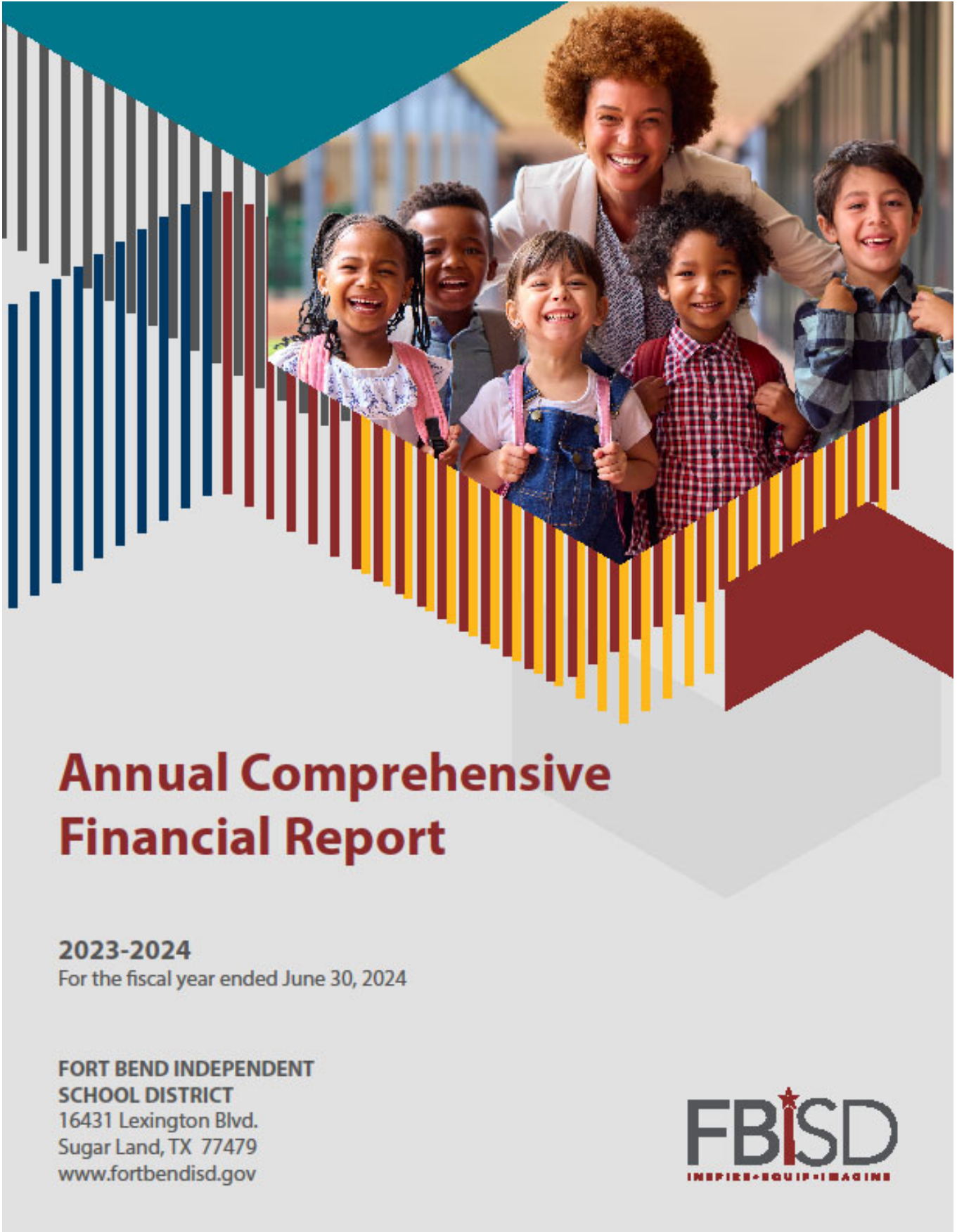
A Certificate of Board will require a signature from the Board President and Secretary indicating the Board's approval of the annual report. Administration will submit the signed certificate with the annual report sent to TEA.

Submitted by:

Dr. Marc Smith
Superintendent of Schools

Bryan Guinn
Chief Financial Officer

**NOTE: THIS IS FOR ILLUSTRATION PURPOSES ONLY
(This page is printed separately when producing PDF)**



Annual Comprehensive Financial Report

2023-2024

For the fiscal year ended June 30, 2024

**FORT BEND INDEPENDENT
SCHOOL DISTRICT**
16431 Lexington Blvd.
Sugar Land, TX 77479
www.fortbendisd.gov



FORT BEND INDEPENDENT SCHOOL DISTRICT

**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
June 30, 2024**

PREPARED BY

**The Fort Bend Independent School District
Business & Finance Department**

16431 Lexington Boulevard, Sugar Land, Texas 77479

FORT BEND INDEPENDENT SCHOOL DISTRICT

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FORT BEND INDEPENDENT SCHOOL DISTRICT

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FORT BEND INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



FORT BEND INDEPENDENT SCHOOL DISTRICT
Principal Officials and Advisors

BOARD OF TRUSTEES

Kristin Tassin, President

Rick Garcia, Vice President

David Hamilton, Secretary

Dr. Shirley Rose-Gilliam, Member

Angie Hanan, Member

Sonya Jones, Member

Adam Schoof, Member

ADMINISTRATION

Marc Smith, Ph.D., Superintendent

SENIOR LEADERSHIP

Kathleen Brown, Deputy Superintendent of Operations

Bryan Guinn, Chief Financial Officer

Jaretha Jordan, Ph.D., Deputy Superintendent of Teaching and Learning

Beth Martinez, Deputy Superintendent Chief of Staff

Chassidy Olainu-Alade, Interim Chief Communications Officer

Kimberly Smith, Chief Communications Officer

EXECUTIVE LEADERSHIP

Glenda Johnson, Chief Human Resources Officer

Kwabena Mensa, Ph.D., Chief of Special Projects and Collaborative Communities

Long Pham, Chief Information Officer

David Rider, Chief of Police

Andria Schur, Ph.D., Chief of Schools

Adam Stephens, Ph.D., Chief Academic Officer

Damian Viltz, Ph.D., Chief Operations Officer

Coby Wilbanks, General Counsel

CONSULTANTS AND ADVISORS

Whitley Penn LLP

Houston, Texas - Independent Auditors

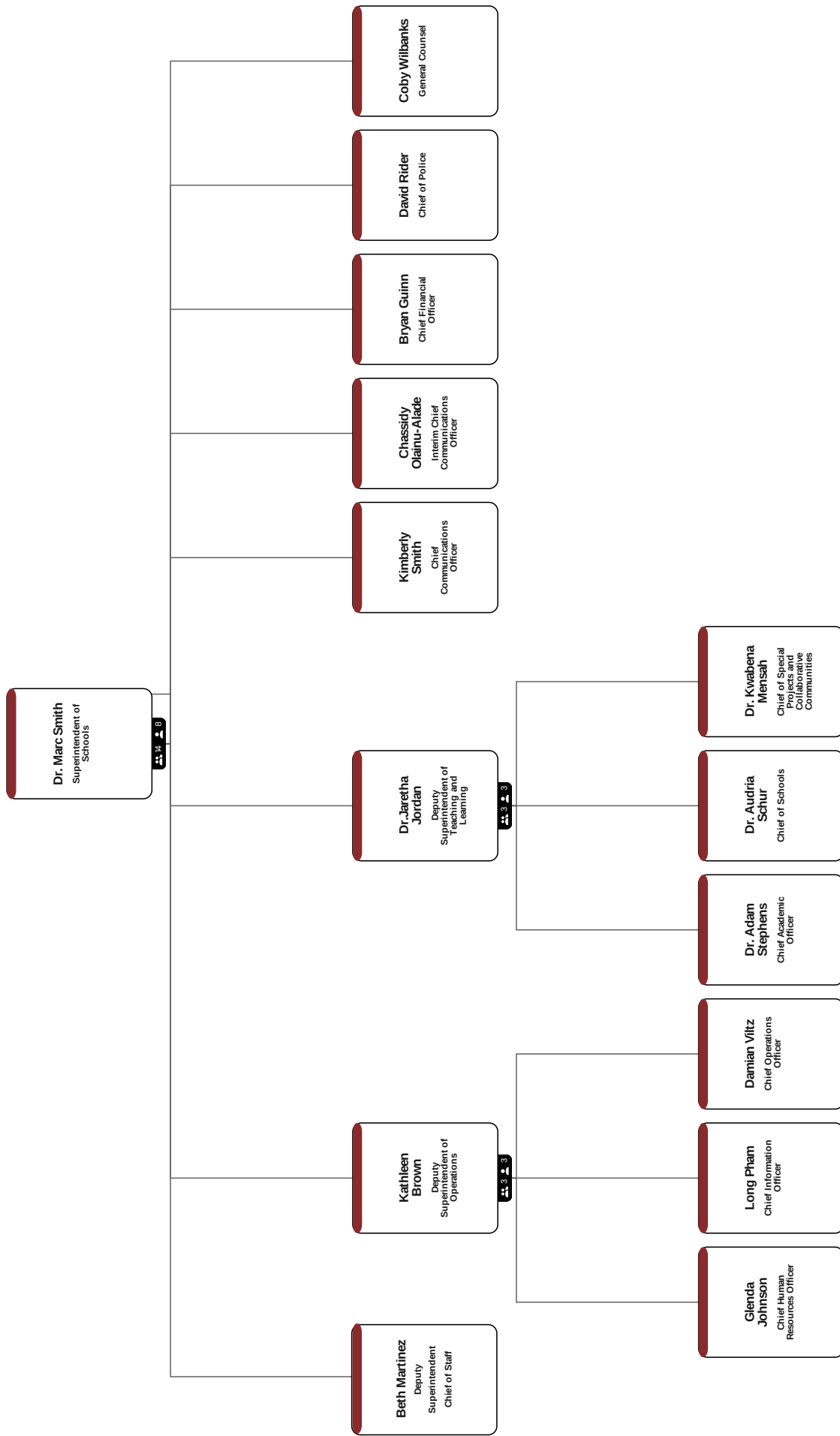
Bracewell LLP

Houston, Texas - Bond Counsel

Hilltop Securities Inc.

San Antonio, Texas - Financial Advisor

FORT BEND INDEPENDENT SCHOOL DISTRICT





November 18, 2024

Members of the Board of Trustees and Citizens of Fort Bend Independent School District
Fort Bend Independent School District
16431 Lexington Blvd.
Sugar Land, TX 77479

Dear Board Members and Citizens:

The Texas Education Code, as well as District policy, requires an annual audit of the financial records and transactions of the District by an independent certified public accountant selected by the Board of Trustees to conduct the audit. The audit must be filed with the Texas Education Agency by the 150th day after each year end. The Annual Comprehensive Financial Report of the Fort Bend Independent School District (the District or FBISD) for the year ended June 30, 2024, is prepared to fulfill that requirement.

Responsibility for the completeness, fairness, and accuracy of the information contained in this report rests with the District's management. We believe that the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operations of the District on a government-wide and fund basis. We also believe that all disclosures necessary to enable the reader to gain full understanding of the District's financial activities have been included.

The accounting firm of Whitley Penn, LLP, chosen by the Board of Trustees, performed the audit for the year ended June 30, 2024. In addition to meeting the requirements set forth in state statutes, the audit is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the District's separately issued Single Audit Report.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditor.

PROFILE OF THE DISTRICT

The District is an independent political subdivision (a local education agency) operating under the applicable laws and regulations of the State of Texas. As an independent reporting entity, the District has responsibility and control of activities related to public school education within its boundaries.

The Missouri City Independent School District and Sugar Land Independent School District were consolidated by election on April 18, 1959, forming the Fort Bend Independent School District. A seven-member Board of Trustees governs the District, and each member is elected to their position for a three-year term.

As the sixth largest district in the state of Texas, FBISD is comprised of 82 campuses during fiscal year 2023-2024 including 11 high schools, 15 middle schools, 51 elementary schools, and five unique learning centers. The unique learning centers include two early learning centers, a career and technical center, an alternative center providing a pathway to graduation and an alternative learning center. In addition, other sites for administration, athletics, agriculture, and instructional and support

PROFILE OF THE DISTRICT (continued)

services are utilized. The average age of school buildings is 28 years and specific ages and capacities of the school buildings can be found in Table 18 of the Statistical Section and Note 7 of the financials discusses the conditions of buildings.

The District provides services for students from pre-kindergarten through twelfth grade. Programs offered by the District include academic academies, gifted and talented programs, career and technology programs, bilingual and special education programs, early college high school and pathways in technology, early learning centers, and a wide variety of athletic and fine art extracurricular activities. The wide multitude of programs serves the District's multicultural diversity, which is one of the District's greatest strengths. As a multicultural school district, FBISD students represent countries from around the world.

FACTORS AFFECTING THE FINANCIAL CONDITION

State and Local Economy

Spanning 170 square miles, the District is located in the northeast part of Fort Bend County, just southwest of the City of Houston and Harris County, and encompasses the incorporated cities of Missouri City, Sugar Land, a part of Richmond, and a small portion of Houston. The local economy is diverse and major employment sectors include education, engineering, oil services and exploration, manufacturing, healthcare, and real estate. Fort Bend County is primarily residential with an average taxable home value of \$269,718 for fiscal year 2023-24. Fort Bend County has continued to experience gains in housing starts and closings, as well as an overall increase in property values for Fort Bend ISD of 14.8 percent for fiscal year 2023-24. The unemployment rate in Fort Bend County was 4.6 percent in June 2024. Fort Bend County continues to attract residents to various communities with growth mainly in the southeast and west parts of the District creating the need for schools in those areas. Fort Bend County average household income is higher than average in the state and the community and county employers expect public schools and universities to provide a diverse and elevated level of education to its students.

Financial Control

The Board approved a Fiscal and Budgetary Strategy that provides a framework for establishing budgets and conducting operations. The annual budget, which serves as the foundation for the District's financial planning and control, supports the ongoing operations of the District and incorporates the goals and priorities set by the Board and Superintendent.

Internal Controls

The District maintains a system of accounting controls designed to assist the administration in meeting its responsibility for accurately reporting the financial condition of the District. The system is designed to provide reasonable assurance that authorized transactions are promptly and accurately recorded, District resources are efficiently and effectively utilized, District assets are safeguarded from loss, theft or misuse, and financial reports are prepared in accordance with GAAP. Because the cost of internal controls should not outweigh their benefits, the internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met.

The District contracts with an Internal Auditing firm that reports directly to an Audit Committee consisting of several Board of Trustee members. The firm conducts a risk assessment and performs internal audits of identified areas based on the risk assessment.

Budgetary Control

Texas Education code section 44.002 through 44.006 requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and tax rate. A notice of this meeting is required to be published at least 10 days but not more than 30 days before the public meeting. The budget is required be adopted prior to June 30. The Board must adopt budgets for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Fund (special revenue). The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approval by the

FACTORS AFFECTING THE FINANCIAL CONDITION (continued)

Budgetary Control (Continued)

Board of Trustees. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund must be approved by the Board prior to expenditure of funds. The District utilizes a detailed line-item approach for Governmental fund types that is prepared in accordance with the budgeting requirements as defined in the Financial Accountability System Resource Guide for Texas school districts.

Budgetary control is maintained at the function level by organizational units through an encumbrance accounting system. Select outstanding encumbrances at the end of the fiscal year are rolled forward into the subsequent fiscal period and budget amendments are implemented accordingly.

Long-term Financial Planning

The General Fund budget for fiscal year 2025 was approved by the Board of Trustees on June 10, 2024. The approved budget includes \$827.0 million in revenues, \$828.6 million in expenditures, \$2.5 million in net transfers with a surplus of \$0.9 million. That compares to the fiscal year 2024 original budgeted expenditures of \$767.7 million which was prior to the November 2023 Voter-Approved Tax Rate Election (VATRE) passing. The fiscal year 2025 budget assumes maintaining at least a 90-day fund balance at the end of fiscal year 2025. The budget also includes the re-opening of Barrington Place Elementary, a teacher step increase, \$2.4 million of new campus-based positions due to student enrollment growth, \$2.7 million for special education expenditures based on student growth and \$4.8 million for District priorities. The budget adopted was based on a maintenance and operations ("M&O") tax rate of \$0.7169.

The Debt Service adopted Budget for 2024-25 assumed 5 percent property value growth and a tax rate of \$0.27. However, certified property value growth, received from Fort Bend Central Appraisal District at the end of July 2024 is 7 percent.

Student enrollment for 2024-25 was budgeted at 80,572, the demographer's moderate-growth projection. The District's student enrollment has been growing over the last two years and the Districts' demographer's moderate growth scenario shows the District's student growth at 83,764 by 2034.

The District's 2023 bond referendum, passed by the voters in May 2023, includes cost to build a middle school, a new elementary school as well rebuilds of two elementary schools (Mission Bend and Briargate), the conversion of another building to an elementary school and renovation of Barrington Place Elementary. Barrington Place Elementary reopened in August 2024 and Mission Bend and Briargate are scheduled to reopen in August 2025. Construction started on the middle school in 2024 and will take two years to be completed.

The District has maintained a stable fund balance. This strong financial position allows the District to receive AA+ bond ratings issued by both Fitch and S&P Global. A strong fund balance also allows the District to respond to unexpected situations that arise.

MAJOR ACCOMPLISHMENTS

Community Partner Accolades

Since its inception in 1992, the Fort Bend Education Foundation has awarded more than \$36 million to FBISD teachers and schools. During the 2023-2024 school year, the Fort Bend Education Foundation awarded more than \$615,000 to the District for FBISD teachers to fund innovative programs for the District's students.

The 2024 graduating Senior Class were offered academic and athletic scholarships totaling over \$185.7 million.

AWARDS AND ACKNOWLEDGMENTS

Financial Reporting Awards

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the year ended June 30, 2023. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized Annual Comprehensive Financial Report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

Additionally, the Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the same time period. The Certificate of Excellence in Financial Reporting certifies that the recipient school district presented its Annual Comprehensive Financial Report to the ASBO Panel of Review for critical review and evaluation; and the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO.

Both the Certificate of Achievement for Excellence in Financial Reporting and the Certificate of Excellence in Financial Reporting are valid for a period of one year only. We believe that the current Annual Comprehensive Financial Report continues to meet the program requirements for the Certificate of Achievement and the Certificate of Excellence, and it will be submitted to the GFOA and ASBO to determine its eligibility for other certificates.

FBISD is proud to have received a 2022-23 rating of “Superior Achievement” based on 2021-22 financial data for the School FIRST (Financial Integrity Rating System of Texas), a financial accountability system for Texas school districts developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature. The primary goal of School FIRST is to ensure quality performance in the management of school districts’ financial resources, a goal made more significant due to the complexity of accounting associated with the Texas school finance system.

Lastly, the District was awarded for the sixth consecutive time a Certification of Distinction by the Government Treasurers’ Organization of Texas (GTOT) with the latest award applicable for the two-year period ending August 2026. The certification recognizes the District for developing an investment policy that meets the requirements of the Public Funds Investment Act and standards for prudent public investing established by the GTOT.

We appreciate the support of the Board of Trustees, residents living in the FBISD attendance zone, and the business community, all of whom work cooperatively with the District to ensure the best education for our students. We also want to express our gratitude to all employees who provided information, data, or services in connection with the audit and for conducting the financial affairs of the District in a fiscally responsible manner. We would like to acknowledge our independent auditors, Whitley Penn, L.L.P., for providing professional guidance and assistance in the preparation of this report.

Respectfully submitted,

Dr. Marc Smith
Superintendent

Bryan Guinn
Chief Financial Officer

Kelly Schlacks
Executive Director of Finance

Juan Zamora
Director of Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Fort Bend Independent School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT

Fort Bend County District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above-named school district were reviewed and approved for the year ended June 30, 2024, at a meeting of the Board of Trustees of such school district on the 18th day of November 2024.

Kristin Tassin
President, Board of Trustees

Attest: _____
David Hamilton
Secretary, Board of Trustees



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Fort Bend Independent School District
Sugar Land, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Bend Independent School District (the "District"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information, such as the combining and individual nonmajor fund financial statements, budget comparisons and compliance schedules and the other information, such as the introductory and statistical section, required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budget comparisons and compliance schedules, required TEA schedules, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Houston, Texas
November 18, 2024

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend Independent School District, we offer this narrative overview of the District's financial performance for the year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter located in the front of this report, the independent auditors' report, and the District's Basic Financial Statements that follow this section.

Financial Highlights

The liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources of the District as of June 30, 2024, by \$352.9 million on the government-wide financial statements. This is mainly due to implementation of Governmental Accounting Standards Board ("GASB") 68 *Accounting and Financial Reporting for Pensions* and GASB 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* and reflecting the District's proportionate share of the pension and other post-employment benefit liability in the financials. This change does not affect the financial stability of the District, nor does it change how the District conducts its financial decision making. Rather, the District is reflecting the District's portion of the liability that the State of Texas manages and operates.

The District's governmental funds financial statements reported combined ending fund balances of \$532.5 million as of June 30, 2024, an increase of \$152.1 million in comparison to the prior year. There was an increase of \$11.9 million to the fund balance, an increase of \$116.9 million in the Capital Projects Fund balance, an increase in the Debt Service Fund balance of \$18.4 million and an increase of \$4.9 million in Non-Major Governmental Funds, mostly due to the National School Breakfast and Lunch Fund.

At the end of the current fiscal year, total unassigned fund balance for the General Fund was \$141.4 million or 17.6 percent of the total General Fund expenditures of \$802.0 million. In addition, the General Fund has a committed fund balance of \$63.8 million for state revenue stabilization, or 8.0 percent of total General Fund expenditures. Combined, the unassigned and committed fund balances total 25.6 percent, which exceeds board policy requirement of 25 percent.

Overview of the Financial Statements

The Annual Comprehensive Financial Report is composed of three main sections - (A) Introductory Section, (B) Financial Section and (C) the Statistical Section. The Financial Section of this Annual Comprehensive Financial Report consists of four parts: (1) management's discussion and analysis (this section), (2) the basic financial statements, (3) required supplementary information, and (4) other supplementary information, which is an optional section that presents additional information such as combining and individual fund statements and schedules for non-major and major governmental funds, internal service funds, fiduciary funds, capital assets and required compliance information.

The Management's Discussion and Analysis section is intended to serve as an introduction to the District's Basic Financial Statements. The District's Basic Financial Statements comprise three components: (1) Government-Wide Financial Statements, (2) Fund Financial Statements, and (3) Notes to the Basic Financial Statements.

The basic financial statements include two kinds of statements that present different views of the District:

The first two statements are government-wide financial statements that provide both long-term and short-term information about the District's overall financial status.

The remaining statements are fund financial statements that focus on individual parts of the government, which report the District's operations in more detail than the government-wide statements.

Governmental fund statements tell how general government services were financed in the short term as well as what remains for future spending.

Proprietary fund statements offer short- and long-term financial information about the activities the government operates like businesses, such as the District's self-insurance programs.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of the Financial Statements (continued)

Fiduciary fund statements provide information about the financial relationships in which the District acts solely as a *trustee or custodian* for the benefit of others, to whom the resources in question belong.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Basic Financial Statements

Government-Wide Statements

All of the District's services are reported in the government-wide financial statements, including instructional, instructional leadership, student support services, general administration, support services, and debt services. Property taxes, state foundation funds and grants finance most of these activities.

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies.

The Statement of Net Position presents information on all of the District's assets, deferred outflows and inflows of resources, and liabilities, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. To fully assess the overall health of the District, however, non-financial factors need to be considered as well, such as changes in the District's average daily attendance, its property tax based and the condition of the District's facilities.

The Statement of Activities presents information for all of the current year's revenues and expenses regardless of when cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements include the District's Extended Learning Fund, Facility Rental fund, and CTE Center Fund. The extended learning program provides K-6th grade students homework help and enrichment activities, while the facility rental program provides rental space for participants. The CTE center handles the business-type activities for the students throughout the District. The costs associated with these programs are accounted for as business-type activities.

Fund Financial Statements

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole.

Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants.

The Board of Trustees establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Basic Financial Statements (continued)

Fund Financial Statements (continued)

The District has three fund types:

Governmental funds: Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Most of the District's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. In doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 32 governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, debt service fund, and capital projects fund, which are considered to be major funds. Data from the other governmental funds are combined in a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the financial statements. The District adopts an annual appropriated budget for its General Fund, National School Breakfast and Lunch Program Fund, and Debt Service Fund. A budgetary comparison schedule has been provided to demonstrate compliance with these budgets.

Proprietary funds: Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. There are two proprietary fund types – enterprise and internal service funds. The District's enterprise fund is used to account for its business-type activities which includes extended learning, facility rental, and career and technical. The internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District uses an internal service fund to report activities for its print shop, self-funded insurance programs, and technology replacement.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that because of a trust arrangement can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The fiduciary funds are excluded from the activities from the District's government-wide financial statements because the District cannot use these assets to finance its operations.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Basic Financial Statements (continued)

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Required Supplementary Information relates to general fund budgetary comparison information and required pension system and other post-employment benefits information.

Other Supplementary Information

The Other Supplementary Information section contains information for the purpose of additional analysis and is not a required part of the basic financial statements. The other supplementary information includes combining and individual fund statements for non-major governmental funds, enterprise funds, internal service funds and budget comparisons for funds required to be reported, which do not meet the criteria for required supplementary information. This section also includes certain compliance schedules required by State Regulatory agencies.

Government-Wide Financial Analysis

Presented in the following pages, Tables I and II are summarized Statement of Net Position and Statement of Changes in Net Position for both current and prior-year data. Our analysis focuses on the current year and the comparison of prior-year amounts on the net position (Table I) and changes in net position (Table II) of the District's governmental activities.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. For the year ended June 30, 2024, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by \$352.9 million.

Table I - Net Position Summary

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 701,559,590	\$ 552,074,539	\$ 3,589,337	\$ 4,461,871	\$ 705,148,927	\$ 556,536,410
Right to use Leased assets	-	-	-	-	-	-
Capital assets	1,500,247,229	1,493,488,857	1,262,688	1,349,887	1,501,509,917	1,494,838,744
Total Assets	2,201,806,819	2,045,563,396	4,852,025	5,811,758	2,206,658,844	2,051,375,154
Total Deferred Outflows of Resources	192,553,632	209,194,565	-	-	192,553,632	209,194,565
Current liabilities	162,900,682	253,499,068	960,546	787,241	163,861,228	254,286,309
Long-term liabilities	2,352,288,936	2,110,834,017	-	-	2,352,288,936	2,110,834,017
Total Liabilities	2,515,189,618	2,364,333,085	960,546	787,241	2,516,150,164	2,365,120,326
Total Deferred Inflows of Resources	235,924,956	259,679,787	-	-	235,924,956	259,679,787
Net Investment in capital assets	159,389,639	89,849,079	1,262,688	1,349,887	160,652,327	91,198,966
Federal and state programs	28,236,669	23,899,330	-	-	28,236,669	23,899,330
Restricted	145,182,337	123,509,555	-	-	145,182,337	123,509,555
Unrestricted	(689,562,768)	(606,512,875)	2,628,791	3,674,583	(686,933,977)	(602,838,292)
Total Net Position	\$ (356,754,123)	\$ (369,254,911)	\$ 3,891,479	\$ 5,024,470	\$ (352,862,644)	\$ (364,230,441)

Unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements, amounted to a deficit of \$686.9 million as of June 30, 2024.

An additional portion of the District's net position of \$173.4 million, represents resources that are subject to external restrictions on how they may be used.

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Government-Wide Financial Analysis (continued)

Net Position (continued)

Government-wide net investment in capital assets (e.g., land, buildings and improvements, furniture and equipment, and construction in progress), less any related debt used to acquire those assets that is still outstanding, amounted to \$160.7 million as of June 30, 2024. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. The calculation of net investment in capital assets excludes certain debt amounts that funded repair work that was not capitalized due to existing assets already being depreciated.

Changes in Net Position

The Net Position of the governmental activities of the District increased by \$12.5 million for the year ended June 30, 2024. The total revenues from taxpayers, user service fees, grants and state funds for the District was \$1.1 billion, a \$94.7 million increase from fiscal year 2023. In fiscal year 2024 state legislation included an increase to the homestead exemption which reduced total tax collections, but this loss of funding was replaced with additional state funding as a hold harmless. The overall increase in funding for fiscal year 2024 was primarily due to the voter approval tax rate election ("VATRE") passing. This allowed the district to increase the number of pennies in its maintenance and operation tax rate used to calculate the overall tax levy, which resulted in an increase in tax collections for fiscal year 2024. The other areas that contributed in small part to the increase in revenue was an increase in property values, an increase in average data attendance due to higher enrollment, and higher interest income due to higher interest rates offset by higher pension and other post-employment benefit expense.

Table II - Change in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues						
Charges for services	\$ 25,683,202	\$ 23,529,415	\$ 10,217,323	\$ 10,128,264	\$ 35,900,525	\$ 33,657,679
Operating grants and contributions	159,351,560	142,278,974	-	-	159,351,560	142,278,974
General Revenues						
Property taxes	515,918,811	608,264,362	-	-	515,918,811	608,264,362
State and other grants	370,576,935	208,360,378	-	-	370,576,935	208,360,378
Investment earnings	20,431,356	15,241,427	249,642	191,046	20,680,998	15,432,473
Miscellaneous	444,126	-	-	(878,114)	444,126	(878,114)
Total Revenues	1,092,405,990	997,674,556	10,466,965	9,441,196	1,102,872,955	1,007,115,752
Expenses						
Instructional	609,235,152	568,403,894	-	-	609,235,152	568,403,894
Instructional leadership	73,046,802	70,904,174	-	-	73,046,802	70,904,174
Student support services	162,067,075	143,090,267	-	-	162,067,075	143,090,267
General administration	21,054,738	19,897,878	-	-	21,054,738	19,897,878
Support services	158,635,497	133,947,564	-	-	158,635,497	133,947,564
Community services	2,111,717	1,885,168	-	-	2,111,717	1,885,168
Interest expense	50,222,088	46,433,729	-	-	50,222,088	46,433,729
Facilities repairs and maintenance	-	9,770,760	-	-	-	9,770,760
Intergovernmental charges	6,432,133	5,740,430	-	-	6,432,133	5,740,430
Business-type activities	-	-	8,699,956	7,876,490	8,699,956	7,876,490
Total Expenses	1,082,805,202	1,000,073,864	8,699,956	7,876,490	1,091,505,158	1,007,950,354
Excess (deficiency) before transfers	9,600,788	(2,399,308)	1,767,009	1,564,706	11,367,797	(834,602)
Transfers	2,900,000	2,834,000	(2,900,000)	(2,834,000)	-	-
Increase (decrease) in net position	12,500,788	434,692	(1,132,991)	(1,269,294)	11,367,797	(834,602)
Net Position - Beginning	(369,254,911)	(369,689,603)	5,024,470	6,293,764	(364,230,441)	(363,395,839)
Net Position - Ending	\$ (356,754,123)	\$ (369,254,911)	\$ 3,891,479	\$ 5,024,470	\$ (352,862,644)	\$ (364,230,441)

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Government-Wide Financial Analysis (continued)

Governmental Activities

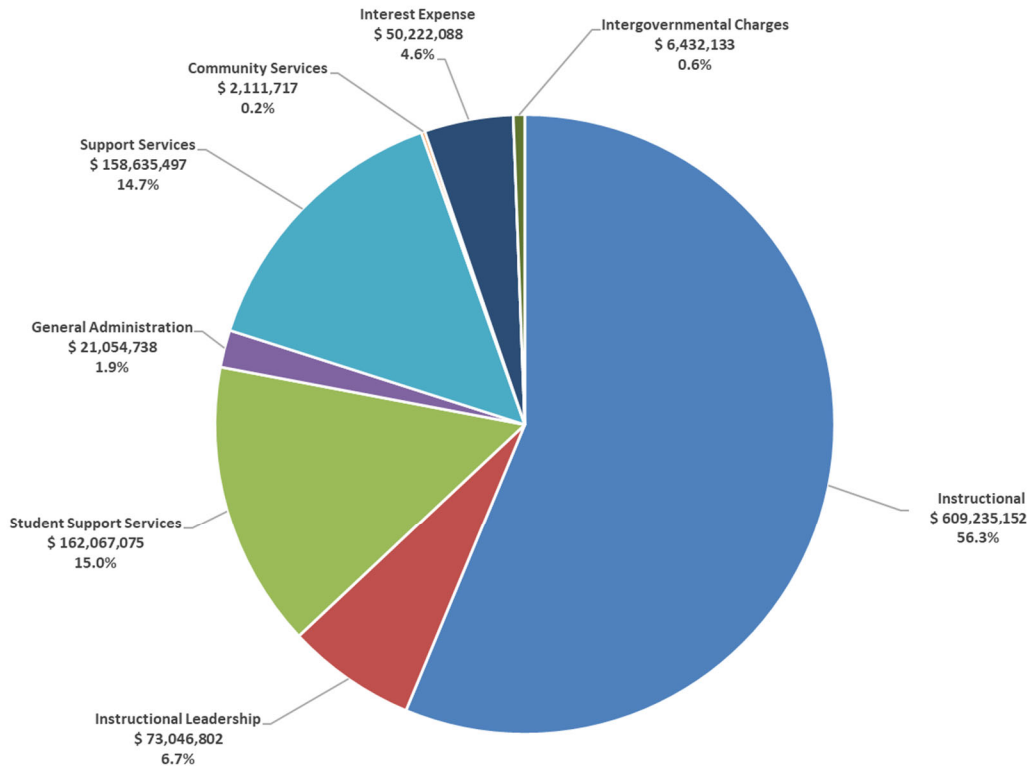
Property tax revenue decreased by \$92.3 million due to the homestead exemption increasing from \$40,000 to \$100,000 from Proposition 4 passing which was offset by an increase in property values and approval of VATRE by the voters. Investment income was \$5.2 million greater than previous year due to higher interest rates earned. State revenues increased by \$162.2 million due to state holding districts harmless for Proposition 4 as well as increase in weighted average daily attendance over the prior year. Operating grants and contributions increased by \$17.1 million primarily attributable to \$16.4 million state hold harmless for Proposition 4 for the Debt Service Fund, \$4.0 million increase in TRS on-behalf benefit and offset by lower pension and OPEB revenue allocations.

The chart below shows the percentage for each revenue type:

	<u>2024</u>	<u>%</u>	<u>2023</u>	<u>%</u>
Program Revenues				
Charges for services	\$ 25,683,202	2.4%	\$ 23,529,415	2.3%
Operating grants and contributions	159,351,560	14.6%	142,278,974	14.3%
General Revenues				
Property taxes	515,918,811	47.2%	608,264,362	61.0%
State and other grants	370,576,935	33.9%	208,360,378	20.9%
Investment earnings	20,431,356	1.9%	15,241,427	1.5%
Miscellaneous	444,126	0.0%	-	0.0%
Total Revenues	<u>\$ 1,092,405,990</u>	<u>100.0%</u>	<u>\$ 997,674,556</u>	<u>100.0%</u>

Approximately 47.2 percent of the District's revenues came from property taxes, with an additional 33.9 percent derived from state funding formulas and other grants. Last fiscal year approximately 61.0 percent of the District's revenues came from property taxes and 20.9 percent came from state funding formulas and other grants.

GOVERNMENTAL EXPENSES BY FUNCTION



FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis (continued)

Governmental Activities (continued)

Expenses increased \$82.7 million as compared to prior year. The increase was mainly attributable to \$35.2 million from passage of the VATRE, which allowed the District to provide raises and armed security personnel to all campuses. In addition, \$2.8 million of the increase is attributable to a step increase. Three new campuses were opened during the year, which added \$3.6 million of additional operating expenses (non-payroll) and \$3.9 million in additional staffing due to enrollment growth. Interest expense was \$3.8 million higher and pension/other post-employment benefit expenditures were \$10 million higher. Operating expenses increased by \$6.1 million due to inflationary factors and enrollment increases. The district had an increase of \$6.7 million in depreciation expenses.

Total governmental activities expenses, per pupil, totaled \$12,755 for fiscal year 2024 compared to \$12,334 for fiscal year 2023 based on average daily attendance. This increase is primarily due to raises that were provided to employees as a result of the successful VATRE. Over 56 percent of the District's expenses were expended for instructional activities. When combined with student and other support services such as transportation, counseling and nursing, 84 percent of the District's expenses were spent on direct student services.

Business-Type Activities

Revenues for the District's business-type activities were \$10.5 million, expenses were \$8.7 million, and transfers out were \$2.9 million, for the year ended June 30, 2024. That compares to revenues of \$10.3 million, \$7.9 million of expenses, and other uses including transfers of \$3.7 million for the year ended June 30, 2023. The increase in revenue is attributable to the increase in facility rental revenue.

Financial Analysis of the District's Funds

Governmental Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, bond covenants, and segregation purposes.

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

As of June 30, 2024, the District's governmental funds (shown on Exhibit C-1) reported an ending fund balance of \$532.5 million, an increase of \$152.1 million from last year. The General Fund balance increased by \$11.9 million primarily due to revenues being higher by \$4.7 million in state revenue for hold harmless from state for the over 65 and disabled property tax exemption and expenditure savings of \$7.2 million primarily due to payroll savings from vacancies. The Debt Service fund balance increased by \$18.4 million due to higher state revenue for the over 65 and disabled property tax exemption and higher interest income. The Capital Project fund balance increased by \$116.9 million due to proceeds from the issuance of the Series 2024A and Series 2024B bonds that were issued in June 2024. The Non-major Governmental fund balance increased by \$4.9 million mainly due to the growth in the National School Breakfast and Lunch fund as a result of federal assistance.

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

A recap of governmental fund balance as of June 30, 2024, follows:

Nonspendable	
Inventories	\$900,590
Prepaid items	1,135,666
Restricted	
Grant funds	28,236,669
Capital acquisitions and contractual programs	124,138,931
Debt service	160,161,384
Committed	
State revenue stabilization	63,800,000
Campus activity funds	7,889,946
Assigned for other purposes	4,841,266
Unassigned	<u>141,433,285</u>
	<u><u>\$532,537,737</u></u>

General Fund

The General Fund is the primary operating fund of the District. At the end of the year ended June 30, 2024, unassigned fund balance of the general fund was \$141.4 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.6 percent of the total General Fund actual expenditures for fiscal year 2024, while total fund balance represents 26.4 percent of that same amount.

General Fund had a net increase of \$11.9 million in fund balance for the year ended June 30, 2024, and maintained over 90 days of fund balance as of June 30, 2024. The District held VATRE in November 2023 that passed providing \$35.2 million of additional revenue for fiscal year ended June 30, 2024. The District adopted an original budget with a net change of \$0.9 million which included a teacher step increase but no other raises. The VATRE allowed the District to provide raises to District staff as well as provide additional security at campuses. See further analysis below for additional steps the District took for future year budgeting under "Economic Factors and Next Year's Budgets and Rates."

Debt Service Fund

The Debt Service Fund realized revenues of \$166.4 million and expenditures of \$137.9 million for the year ended June 30, 2024. Expenditures include \$74.4 million of principal payments, \$60.0 million in interest, and \$3.5 million in issuance costs and fees. In addition, the Debt Service Fund had other financing sources of \$318.9 million related to proceeds of the Series 2014, Series 2016A, Series 2019A, and Series 2022B refunding bonds and commercial paper refunding, and \$329.1 million in other financing uses for the Series 2014, Series 2019A and Series 2022B refundings as fully explained in Note 10. The fund balance of the Debt Service Fund, restricted for the payment of the District's debt, increased by \$18.4 million and totaled \$160.2 million as of June 30, 2024. The District maintained the tax rate at \$0.27 cents.

Capital Projects Fund

The Capital Projects Fund incurred fund balance increase of \$116.9 million due to the difference between construction related expenditures of \$121.7 million, \$2.6 million of revenue, the issuance of capital related debt of \$232.2 million and related premium of \$3.4 million, sale of property of \$0.2 million and a transfer in of \$0.2 million. This resulted in fund balance of \$124.1 million at year end. The majority of 2018 bond projects are nearing completion with the 2023 bond projects just starting.

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Financial Analysis of the District's Funds (continued)

Governmental Funds (continued)

General Fund Budgetary Highlights

The District revised the General Fund budget several times during the year ended June 30, 2024. Budget revenue amendments totaling \$40.9 million were approved by the Board of Trustees. Revenue changes included:

Local Revenues:

- \$21.8 million increase between local and state revenues due to the VATRE passing on November 7, 2023
- \$148.0 million reduction in local revenue due to passage of state Proposition 4 on November 7, 2023, which increased the homestead exemption from \$40,000 to \$100,000 offset by increase in state revenue increasing by similar amount due to hold harmless provided by the state
- \$3.1 million increase in interest income due to increasing rates throughout the fiscal year
- \$3.9 million reduction in property taxes due to refunds, tax settlements and lower property values based on supplements received subsequent to certified values

State Revenues:

- \$148.0 million increase due to hold harmless explained above
- \$13.4 million increase due to VATRE passing on November 7, 2023
- \$1.3 million decrease to various foundation school program student groups lower than original budget
- \$12.3 million of increase in state revenue for TRS on behalf revenue

Federal Revenues:

- \$4.3 million reduction due primarily to lower school health and related services revenue as a result of state reduction in random moment time study percentage being lowered for entire state

Budgeted appropriations for expenditures for the General Fund were Increased by \$42.6 million. This was due to:

- \$35.2 million increase due to proceeds of VATRE which funded raises and security
- \$12.3 million increase in TRS on-behalf expense
- \$12.1 million reduction primarily due to payroll vacancy rate lower than originally budgeted
- \$3.6 million increase for purchase orders rolled from the prior fiscal year
- \$1.4 million increase in transportation costs due to contract cost increases
- \$1.2 million for increase in special education expenditures due to additional enrollment
- \$1.0 million increase for property insurance

Capital Assets and Debt Administration

Capital Assets

At the end of fiscal year 2024, the District's capital assets were \$1.5 billion, net of accumulated depreciation/amortization. The investments in capital assets include a broad range of capital assets, including land, buildings, and improvements (includes infrastructure), furniture and equipment, construction in progress (see Table III), right-to-use leased assets and subscription based arrangements. This amount represents a net increase (including additions and deletions) of \$6.7 million. Major additions for 2024 include rebuilds for Barrington, Mission Bend and Briargate elementary schools, renovation of an alternative learning center to an elementary school, costs related to a new middle school and Crawford High School.

**FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Financial Analysis of the District's Funds (continued)

Capital Assets and Debt Administration (continued)

Table III – Capital Asset Summary

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 105,397,598	\$ 105,297,194	\$ -	\$ -	\$ 105,397,598	\$ 105,297,194
Construction in Progress	115,471,366	295,680,230	-	-	115,471,366	295,680,230
Buildings and Improvements	1,243,076,574	1,056,426,865	1,262,688	1,334,490	1,244,339,262	1,057,761,355
Furniture and Equipment	17,566,421	12,850,751	-	-	17,566,421	12,850,751
Vehicles	11,414,599	13,072,719	-	-	11,414,599	13,072,719
Subscription based IT assets	4,199,941	5,441,979	-	15,397	4,199,941	5,457,376
Right to use Leased assets	3,120,730	4,719,120	-	-	3,120,730	4,719,120
Total Capital Assets, Net of Depreciation/Amortization	\$ 1,500,247,229	\$ 1,493,488,858	\$ 1,262,688	\$ 1,349,887	\$ 1,501,509,917	\$ 1,494,838,745

Additional information on the District's capital assets can be found in Note 7, Note 8, and Note 9 of the financial statements.

Debt Administration

On June 30, 2024, the District had total long-term liabilities of \$2.4 billion. Of this amount, \$1.8 billion comprises debt backed by the full faith of the State of Texas Permanent School Fund. The District experienced a \$35.5 million increase in its portion of the Texas Retirement System (TRS) net pension liability and a \$15.2 million decrease in its portion of the TRS-Care other post-employment benefit (OPEB) liability.

The District's current underlying credit rating is "AA+" by Fitch and "AA+" by S&P Global and is given without consideration of credit enhancement. In addition, the Texas Permanent School Fund is rated "AAA" by Fitch.

TABLE IV – District's Outstanding Debt

Governmental Activities	2024	2023
Bonds payable (net)	\$ 1,876,274,768	\$ 1,740,192,920
Net pension liability	323,041,012	287,544,460
Other post-employment liability	132,655,437	147,868,383
Right to use lease liability	3,180,019	4,773,978
Subscription based IT arrangements	3,850,793	5,257,494
Other governmental liabilities	13,286,905	13,796,841
Total Governmental Activities Long-Term Liabilities	\$ 2,352,288,934	\$ 2,199,434,076

More detailed information about the District's debt, pension, and OPEB liability are presented in Note 10, Note 18 and Note 19 of the financial statements.

Economic Factors and Next Year's Budgets and Rates

The General Fund budget for fiscal year 2025 was approved by the Board of Trustees on June 10, 2024. The approved budget includes \$827.0 million in revenues, \$828.6 million in expenditures, \$2.5 million in net transfers with a surplus of \$0.9 million. That compares to the fiscal year 2024 original budgeted expenditures of \$767.7 million which was prior to the November 2023 VATRE passing. The fiscal year 2025 budget assumes maintaining at least a 90-day fund balance at the end of fiscal year 2025. The budget also includes the re-opening of Barrington Place Elementary, a teacher step increase, \$2.4 million of new campus-based positions due to student enrollment growth, \$2.7 million for special education expenditures based on student

FORT BEND INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the District's Funds (continued)

Economic Factors and Next Year's Budgets and Rates (continued)

growth and \$4.8 million for District priorities. The budget adopted was based on a maintenance and operations ("M&O") tax rate of \$0.7169.

The Debt Service adopted Budget for 2024-25 assumed 5 percent property value growth and a tax rate of \$0.27. However, certified property value growth, received from Fort Bend County Tax Appraisal District at the end of July 2024 was 7 percent.

The District will continue to refine budget estimates, project actual operating results, develop strategies to provide educational services efficiently and effectively, actively promote changes in the state funding formula, and monitor state legislation affecting school district funding.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District's business, and finance office.

BASIC FINANCIAL STATEMENTS



FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2024

Exhibit A-1

Data Control Codes		Governmental Activities	Business-type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 162,987,337	\$ 190,202	\$ 163,177,539
1120	Investments	384,421,958	3,095,971	387,517,929
1225	Property taxes receivables, net	15,895,077	-	15,895,077
1240	Due from other governments	133,963,171	-	133,963,171
1260	Internal balances	(102,167)	102,167	-
1290	Other receivables, net	1,284,877	200,997	1,485,874
1300	Inventories	1,629,306	-	1,629,306
1410	Prepaid items	1,480,031	-	1,480,031
	Capital assets not subject to depreciation			
1510	Land	105,397,598	-	105,397,598
1580	Construction in progress	115,471,366	-	115,471,366
	Capital assets net of depreciation/amortization			
1520	Buildings and improvements, net	1,243,076,574	1,262,688	1,244,339,262
1530	Furniture and equipment, net	17,566,421	-	17,566,421
1540	Vehicles, net	11,414,599	-	11,414,599
1550	Right to use leased assets, net	3,120,730	-	3,120,730
1553	Subscription Based IT assets, net	4,199,941	-	4,199,941
1000	Total Assets	2,201,806,819	4,852,025	2,206,658,844
Deferred Outflows of Resources				
1705	Deferred outflow relating to pensions activities	132,491,956	-	132,491,956
1706	Deferred outflow relating to other post-employment benefits	60,061,676	-	60,061,676
1700	Total Deferred Outflows of Resources	192,553,632	-	192,553,632
Liabilities				
	Current liabilities			
2110	Accounts payable	24,288,969	99,413	24,388,382
2140	Interest payable	18,478,363	-	18,478,363
2150	Payroll deductions and withholding	10,369,118	36,756	10,405,874
2160	Accrued wages payable	75,394,686	333,043	75,727,729
2180	Due to other governments	2,432	49	2,481
2200	Accrued expenses	6,412,158	-	6,412,158
2300	Unearned revenue	27,954,956	491,285	28,446,241
	Noncurrent liabilities			
2501	Due within one year	112,402,077	-	112,402,077
	Due in more than one year			
2502	Bonds payable and other	1,784,190,410	-	1,784,190,410
2540	Net pension liability	323,041,012	-	323,041,012
2545	Net other post-employment benefit liability	132,655,437	-	132,655,437
2000	Total Liabilities	2,515,189,618	960,546	2,516,150,164
Deferred inflows of Resources				
2603	Deferred gain on refunding	16,128,719	-	16,128,719
2605	Deferred inflow relating to pensions activities	16,990,957	-	16,990,957
2606	Deferred inflow relating to other post-employment benefits	202,805,280	-	202,805,280
2600	Total Deferred Inflows of Resources	235,924,956	-	235,924,956
Net Position				
3200	Net investment in capital assets Restricted	159,389,639	1,262,688	160,652,327
3820	Federal and state programs	28,236,669	-	28,236,669
3850	Debt service	145,182,337	-	145,182,337
3900	Unrestricted	(689,562,768)	2,628,791	(686,933,977)
3000	Total Net Position	\$ (356,754,123)	\$ 3,891,479	\$ (352,862,644)

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit B-1
Page 1 of 2

Data Control Codes	Functions/Programs	Program Revenue		
		Expenses	Charges for Services	Operating Grants and Contributions
Governmental Activities				
11	Instruction	\$ 572,454,088	\$ 3,568,730	\$ 59,513,367
12	Instructional resources and media services	10,116,813	156,144	435,266
13	Curriculum and staff development	26,664,251	34,722	10,901,051
21	Instructional leadership	21,287,760	-	2,692,873
23	School leadership	51,759,042	50,531	2,942,714
31	Guidance, counseling and evaluation services	49,193,557	1,195,269	6,641,404
32	Social work services	3,325,058	1,543	836,911
33	Health services	11,377,970	-	4,337,497
34	Student transportation	30,611,747	-	1,720,595
35	Food service	40,111,664	11,015,606	33,700,508
36	Extracurricular activities	27,447,079	9,525,293	719,133
41	General administration	21,054,738	78,413	6,945,665
51	Plant, maintenance and operations	115,251,697	-	3,840,371
52	Security and monitoring services	14,854,856	56,951	824,601
53	Data processing services	28,528,944	-	918,834
61	Community services	2,111,717	-	1,180,056
72	Interest expense	50,222,088	-	20,203,335
81	Facilities repair and maintenance	-	-	895,679
93	Payments related to shared services arrangements	611,567	-	101,700
99	Payments for tax appraisal costs	5,820,566	-	-
TG	Total Governmental Activities	<u>\$ 1,082,805,202</u>	<u>\$ 25,683,202</u>	<u>\$ 159,351,560</u>
Business-Type Activities				
01	Extended learning program	8,108,885	8,872,426	-
02	Facility rental program	534,555	1,206,706	-
03	CTE Center	56,516	138,191	-
TB	Total Business-Type Activities	<u>8,699,956</u>	<u>10,217,323</u>	<u>-</u>
TP	Total Primary Government	<u>\$ 1,091,505,158</u>	<u>\$ 35,900,525</u>	<u>\$ 159,351,560</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit B-1
Page 2 of 2

		<u>Net (Expense) Revenue and Changes in Net Position</u>		
		<u>Primary Government</u>		
<u>Data</u>		<u>Governmental</u>	<u>Business-type</u>	
<u>Control</u>				
<u>Codes</u>	<u>Functions/Programs</u>	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
	Governmental Activities			
11	Instruction	\$ (509,371,991)	\$ -	\$ (509,371,991)
12	Instructional resources and media services	(9,525,403)	-	(9,525,403)
13	Curriculum and staff development	(15,728,478)	-	(15,728,478)
21	Instructional leadership	(18,594,887)	-	(18,594,887)
23	School leadership	(48,765,797)	-	(48,765,797)
31	Guidance, counseling and evaluation services	(41,356,884)	-	(41,356,884)
32	Social work services	(2,486,604)	-	(2,486,604)
33	Health services	(7,040,473)	-	(7,040,473)
34	Student transportation	(28,891,152)	-	(28,891,152)
35	Food service	4,604,450	-	4,604,450
36	Extracurricular activities	(17,202,653)	-	(17,202,653)
41	General administration	(14,030,660)	-	(14,030,660)
51	Plant, maintenance and operations	(111,411,326)	-	(111,411,326)
52	Security and monitoring services	(13,973,304)	-	(13,973,304)
53	Data processing services	(27,610,110)	-	(27,610,110)
61	Community services	(931,661)	-	(931,661)
72	Interest expense	(30,018,753)	-	(30,018,753)
81	Facilities repair and maintenance	895,679	-	895,679
93	Payments related to shared services arrangements	(509,867)	-	(509,867)
99	Payments for tax appraisal costs	(5,820,566)	-	(5,820,566)
TG	Total Governmental Activities	<u>\$ (897,770,440)</u>	<u>\$ -</u>	<u>\$ (897,770,440)</u>
	Business-Type Activities			
01	Extended learning program	-	763,541	763,541
02	Facility rental program	-	672,151	672,151
03	CTE Center	-	81,675	81,675
TB	Total Business-Type Activities	<u>-</u>	<u>1,517,367</u>	<u>1,517,367</u>
TP	Total Primary Government	<u>(897,770,440)</u>	<u>1,517,367</u>	<u>(896,253,073)</u>
	General Revenues and Transfers			
	General Revenues			
MT	Property taxes, levied for general purposes	375,295,247	-	375,295,247
DT	Property taxes, levied for debt service	140,623,564	-	140,623,564
SF	State-aid formula grants	370,576,935	-	370,576,935
IE	Investment earnings	20,431,356	249,642	20,680,998
MI	Miscellaneous	444,126	-	444,126
FR	Transfers	2,900,000	(2,900,000)	-
TR	Total General Revenues and Transfers	<u>910,271,228</u>	<u>(2,650,358)</u>	<u>907,620,870</u>
CN	Change in net position	12,500,788	(1,132,991)	11,367,797
NB	Net position - Beginning	<u>(369,254,911)</u>	<u>5,024,470</u>	<u>(364,230,441)</u>
NE	Net position - Ending	<u>\$ (356,754,123)</u>	<u>\$ 3,891,479</u>	<u>\$ (352,862,644)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
 June 30, 2024

Exhibit C-1
 Page 1 of 2

Data Control Codes		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 154,360,621	\$ 15,627	\$ 285,836
1120	Investments	44,698,267	151,737,388	148,350,706
	Receivables			
1220	Property taxes - delinquent	21,287,158	6,774,482	-
1230	Allowance for uncollectible taxes (credit)	(9,443,730)	(2,722,833)	-
1240	Due from other governments	112,101,615	8,279,074	333,553
1260	Due from other funds	4,737,794	203	1,277
1290	Other receivables	63,227	12,438	2,992
1310	Inventories, at cost	900,590	-	-
1410	Prepaid items	1,135,666	2,228	-
1000	Total Assets	329,841,208	164,098,607	148,974,364
Liabilities, Deferred Inflows, and Fund Balance				
Liabilities				
2100	Accounts payable	4,384,907	3,500	18,404,273
2150	Payroll deductions and withholding	9,093,915	-	19,678
2160	Accrued wages payable	69,751,410	-	-
2170	Due to other funds	5,897,282	434,407	50
2180	Due to other governments	-	-	-
2200	Accrued expenditures	726	-	6,411,432
2300	Unearned revenue	18,272,998	-	-
2000	Total Liabilities	107,401,238	437,907	24,835,433
Deferred Inflows of Resources				
	Deferred inflows	10,329,163	3,499,316	-
2600	Deferred Inflows of Resources	10,329,163	3,499,316	-
Fund Balance				
Nonspendable				
3410	Investment in inventory	900,590	-	-
3430	Prepaid items	1,135,666	-	-
Restricted				
3450	Food service or federal/state grants	-	-	-
3470	Capital acquisitions and contractual programs	-	-	124,138,931
3480	Retirement of long-term debt	-	160,161,384	-
Committed				
3545	State revenue stabilization	63,800,000	-	-
3545	Campus activity funds	-	-	-
3590	Assigned for other purposes	4,841,266	-	-
3600	Unassigned	141,433,285	-	-
3000	Total Fund Balances	212,110,807	160,161,384	124,138,931
4000	Total Liabilities, Deferred Inflows, and Fund Balances	\$ 329,841,208	\$ 164,098,607	\$ 148,974,364

FORT BEND INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
 June 30, 2024

Exhibit C-1
 Page 2 of 2

<u>Data Control Codes</u>		<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
1110	Cash and cash equivalents	\$ 4,648,946	\$ 159,311,030
1120	Investments	32,481,413	377,267,774
	Receivables		
1220	Property taxes - delinquent	-	28,061,640
1230	Allowance for uncollectible taxes (credit)	-	(12,166,563)
1240	Due from other governments	13,248,929	133,963,171
1260	Due from other funds	17,424	4,756,698
1290	Other receivables	1,455	80,112
1310	Inventories, at cost	632,304	1,532,894
1410	Prepaid items	-	1,137,894
1000	Total Assets	<u>51,030,471</u>	<u>693,944,650</u>
Liabilities, Deferred Inflows, and Fund Balance			
Liabilities			
2100	Accounts payable	558,717	23,351,397
2150	Payroll deductions and withholding	789,309	9,902,902
2160	Accrued wages payable	5,643,276	75,394,686
2170	Due to other funds	4,729,237	11,060,976
2180	Due to other governments	2,408	2,408
2200	Accrued expenditures	-	6,412,158
2300	Unearned revenue	3,180,909	21,453,907
2000	Total Liabilities	<u>14,903,856</u>	<u>147,578,434</u>
Deferred Inflows of Resources			
	Deferred inflows	-	13,828,479
2600	Deferred Inflows of Resources	<u>-</u>	<u>13,828,479</u>
Fund Balance			
Nonspendable			
3410	Investment in inventory	-	900,590
3430	Prepaid items	-	1,135,666
Restricted			
3450	Food service or federal/state grants	28,236,669	28,236,669
3470	Capital acquisitions and contractual programs	-	124,138,931
3480	Retirement of long-term debt	-	160,161,384
Committed			
3545	State revenue stabilization	-	63,800,000
3545	Campus activity funds	7,889,946	7,889,946
3590	Assigned for other purposes	-	4,841,266
3600	Unassigned	-	141,433,285
3000	Total Fund Balances	<u>36,126,615</u>	<u>532,537,737</u>
4000	Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 51,030,471</u>	<u>\$ 693,944,650</u>



FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO STATEMENT OF NET POSITION
June 30, 2024

Exhibit C-2

<u>Data Control Codes</u>		
	Total fund balance, governmental funds	\$ 532,537,737
	Amounts reported for governmental activities in the statement of net position are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds	\$ 1,499,688,934
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes (net of allowance for uncollectible accounts) are deferred inflows of resources in the fund financial statements	\$ 13,828,479
3	Deferred amount on refunding	\$ (16,128,719)
	Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore are not reported as liabilities in the funds.	
	Long-term liabilities at year end consist of:	
4	General obligation bonds	\$ (1,765,610,000)
5	Premiums on issuance	\$ (110,664,768)
6	Accrued compensated absences	\$ (2,618,814)
7	Accrued interest payable	\$ (18,478,363)
8	Net pension liability	\$ (323,041,012)
9	Net other post-employment liability	\$ (132,655,437)
10	Right to use lease liabilities	\$ (2,656,613)
11	Subscription based IT arrangements	\$ (3,850,793)
12	Deferred outflows and inflows relating to pension and other post-employment benefit activities	\$ (27,242,605)
13	Addition of internal service fund net position	\$ 137,851
19	Total net position - governmental activities	<u><u>\$ (356,754,123)</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit C-3
Page 1 of 2

Data Control Codes	General Fund	Debt Service Fund	Capital Projects Fund
Revenues			
5700 Local and intermediate sources	\$ 391,261,494	\$ 146,199,847	\$ 1,367,565
5800 State program revenue	412,449,423	20,194,429	-
5900 Federal program revenue	9,503,551	-	1,272,271
5020 Total Revenues	813,214,468	166,394,276	2,639,836
Expenditures			
Current:			
0011 Instruction	465,760,472	-	4,323,973
0012 Instructional resources and media services	7,489,722	-	-
0013 Curriculum and staff development	16,127,639	-	-
0021 Instructional leadership	18,833,703	-	-
0023 School leadership	50,019,877	-	-
0031 Guidance, counseling and evaluation services	42,250,822	-	-
0032 Social work services	2,501,910	-	-
0033 Health services	9,446,529	-	-
0034 Student transportation	26,309,829	-	504,881
0035 Food service	34,977	-	-
0036 Extracurricular activities	18,000,579	-	1,219,003
0041 General administration	20,109,789	-	-
0051 Plant, maintenance and operations	82,271,805	-	30,798,989
0052 Security and monitoring services	13,173,740	-	597,239
0053 Data processing services	16,732,281	-	11,086,890
0061 Community services	822,093	-	-
Debt service:			
0071 Principal on long-term debt	5,825,206	74,365,806	919,393
0072 Interest on long-term debt	-	59,965,012	-
0073 Bond issuance costs and fees	-	3,526,486	-
Capital outlay:			
0081 Facilities acquisition and construction	-	-	72,294,645
Intergovernmental:			
0093 Payments related to shared service arrangements	509,867	-	-
0099 Payments for tax appraisal costs	5,820,566	-	-
6030 Total Expenditures	802,041,406	137,857,304	121,745,013
1100 Excess (deficiency) of revenues over (under) expenditures	11,173,062	28,536,972	(119,105,177)
Other Financing Sources (Uses)			
7901 Refunding bonds issued	-	314,246,958	-
7911 Capital related debt issued	-	-	232,248,042
7912 Sale of real or personal property	304,584	-	166,769
7915 Transfers in	2,500,000	-	220,000
7916 Premium or discount on issuance of bonds	-	4,715,517	3,401,336
8911 Transfers out	(2,087,000)	-	-
8949 Payment to refunding escrow agent	-	(329,107,905)	-
7080 Total Other Financing Sources (Uses)	717,584	(10,145,430)	236,036,147
1200 Net change in fund balances	11,890,646	18,391,542	116,930,970
0100 Fund Balances - Beginning	200,220,161	141,769,842	7,207,961
3300 Fund Balances - Ending	\$ 212,110,807	\$ 160,161,384	\$ 124,138,931

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

<u>Data Control Codes</u>	<u>Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues		
5700 Local and intermediate sources	\$ 22,833,664	\$ 561,662,570
5800 State program revenue	5,177,495	437,821,347
5900 Federal program revenue	<u>96,659,703</u>	<u>107,435,525</u>
5020 Total Revenues	<u>124,670,862</u>	<u>1,106,919,442</u>
Expenditures		
Current:		
0011 Instruction	42,383,501	512,467,946
0012 Instructional resources and media services	324,912	7,814,634
0013 Curriculum and staff development	10,653,228	26,780,867
0021 Instructional leadership	1,948,347	20,782,050
0023 School leadership	1,063,705	51,083,582
0031 Guidance, counseling and evaluation services	6,439,280	48,690,102
0032 Social work services	770,419	3,272,329
0033 Health services	1,854,208	11,300,737
0034 Student transportation	920,954	27,735,664
0035 Food service	42,254,182	42,289,159
0036 Extracurricular activities	7,685,098	26,904,680
0041 General administration	290,363	20,400,152
0051 Plant, maintenance and operations	1,292,021	114,362,815
0052 Security and monitoring services	357,624	14,128,603
0053 Data processing services	150,382	27,969,553
0061 Community services	1,268,659	2,090,752
Debt service:		
0071 Principal on long-term debt	-	81,110,405
0072 Interest on long-term debt	-	59,965,012
0073 Bond issuance costs and fees	-	3,526,486
Capital outlay:		
0081 Facilities acquisition and construction	-	72,294,645
Intergovernmental:		
0093 Payments related to shared service arrangements	101,700	611,567
0099 Payments for tax appraisal costs	-	5,820,566
6030 Total Expenditures	<u>119,758,583</u>	<u>1,181,402,306</u>
1100 Excess (deficiency) of revenues over (under) expenditures	<u>4,912,279</u>	<u>(74,482,864)</u>
Other Financing Sources (Uses)		
7901 Refunding bonds issued	-	314,246,958
7911 Capital related debt issued	-	232,248,042
7912 Sale of real or personal property	-	471,353
7915 Transfers in	-	2,720,000
7916 Premium or discount on issuance of bonds	-	8,116,853
8911 Transfers out	-	(2,087,000)
8949 Payment to refunding escrow agent	-	<u>(329,107,905)</u>
7080 Total Other Financing Sources (Uses)	<u>-</u>	<u>226,608,301</u>
1200 Net change in fund balances	4,912,279	152,125,437
0100 Fund Balances - Beginning	<u>31,214,336</u>	<u>380,412,300</u>
3300 Fund Balances - Ending	<u>\$ 36,126,615</u>	<u>\$ 532,537,737</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT
OF ACTIVITIES
For the Year Ended June 30, 2024

Exhibit C-4

<u>Data Control Codes</u>		
	Net change in fund balances - total governmental funds (from C-3)	152,125,437
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation.	
1	Governmental funds capital outlay	81,819,841
2	Governmental activities depreciation expense	(67,957,175)
3	This is the amount of loss on disposal of assets.	(9,935,289)
4	Property tax revenues in the statement of activities that do not provide current financial resources and are not reported as revenues in the funds	587,503
5	Repayment of bond principal is an expenditure in the governmental fund, but the repayment reduces long-term liabilities in the statement of net position	74,340,000
6	Proceeds from issuance of long-term debt is reported as an other financing source in the governmental funds. In the government-wide financial statements, proceeds are treated as an increase in long-term liabilities.	(546,495,000)
7	Payment to escrow agent for refunding	329,107,905
8	Premium received from issuance of long-term debt	(8,116,854)
	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds	
9	Changes in pension liabilities and related deferred inflows/outflows of resources	(16,047,134)
10	Changes in OPEB liabilities and related deferred inflows/outflows of resources	6,675,423
11	Amortization of bond premium	9,912,507
12	Accrued Interest on long-term debt	2,868,220
13	Compensated absences	162,134
14	Amortization of refunding	1,371,596
15	Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental funds.	(3,805,819)
16	Payment of right to use lease payable is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the Statement of Net Position	1,406,739
17	Payment of SBITA payable is an expenditure in the governmental funds, but the payment reduces long-term liabilities in the Statement of Net Position	4,480,752
18	Change in net position of governmental activities	<u><u>12,500,788</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

Exhibit D-1

<u>Data Control Codes</u>		<u>Business-Type Activities</u>	<u>Governmental Activities</u>
		<u>Total Nonmajor Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Assets			
Current Assets			
1110	Cash and cash equivalents	\$ 190,202	\$ 3,676,307
1120	Investments	3,095,971	7,154,184
	Receivables		
1260	Due from other funds	132,841	6,333,472
1290	Other receivables	200,997	1,204,765
1310	Inventories, at cost	-	96,412
1410	Prepaid Items	-	342,137
	Total Current Assets	<u>3,620,011</u>	<u>18,807,277</u>
Non-Current Assets			
	Buildings and Equipment		
1520	Buildings and improvement	2,993,135	-
1530	Furniture and equipment	1,552,219	1,799,581
1540	Vehicles	-	18,655
1550	Right to use leased asset	-	607,968
1570	Accumulated depreciation/amortization	<u>(3,282,666)</u>	<u>(1,867,909)</u>
	Total Non-Current Assets	<u>1,262,688</u>	<u>558,295</u>
1000	Total Assets	<u><u>4,882,699</u></u>	<u><u>19,365,572</u></u>
Liabilities			
Current Liabilities			
2100	Accounts payable	99,413	937,572
2150	Payroll deductions and withholding	36,756	466,216
2160	Accrued wages payable	333,043	-
2170	Due to other funds	30,674	131,361
2180	Due to other governments	49	24
2300	Unearned revenue	<u>491,285</u>	<u>6,501,049</u>
	Total Current Liabilities	<u>991,220</u>	<u>8,036,222</u>
Non-Current Liabilities			
	Due within one year		
2123	Claims payable	-	8,088,082
2130	Right to use leased liability	-	116,254
	Due in more than one year		
2531	Right to use leased liability	-	407,152
2590	Claims and judgments	<u>-</u>	<u>2,580,011</u>
	Total Non-Current Liabilities	<u>-</u>	<u>11,191,499</u>
2000	Total Liabilities	<u><u>991,220</u></u>	<u><u>19,227,721</u></u>
Net Position			
3200	Net investment in capital assets	1,262,688	34,889
3900	Unrestricted	<u>2,628,791</u>	<u>102,962</u>
3000	Total Net Position	<u><u>\$ 3,891,479</u></u>	<u><u>\$ 137,851</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-2

<u>Data Control Codes</u>	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Nonmajor Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Operating Revenues		
5754 Charges for sales and services	\$ 10,217,323	\$ 77,897,853
5020 Total Operating Revenues	10,217,323	77,897,853
Operating Expenses		
6100 Payroll costs	6,772,853	1,411,113
6200 Purchased and contracted services	1,227,235	8,725,488
6300 Supplies and materials	170,719	177,558
6400 Other operating expenses	441,950	74,004,186
6449 Depreciation/amortization	87,199	140,402
6500 Debt service	-	14,977
6030 Total Operating Expenses	8,699,956	84,473,724
1200 Operating Income (Loss)	1,517,367	(6,575,871)
Non-Operating Revenue (Expenses)		
7912 Sale of property	-	1,000
7955 Investment earnings	249,642	502,052
Total Non-operating Revenues (Expenses)	249,642	503,052
Income (Loss) before Transfers	1,767,009	(6,072,819)
7915 Transfers in	-	6,300,000
8911 Transfers out	(2,900,000)	(4,033,000)
Total Transfers in(out)	(2,900,000)	2,267,000
1300 Change in Net Position	(1,132,991)	(3,805,819)
0100 Net Position - Beginning	5,024,470	3,943,670
3300 Net Position - Ending	\$ 3,891,479	\$ 137,851

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2024

Exhibit D-3

	<u>Business-type Activities</u>	<u>Governmental Activities</u>
	<u>Total Enterprise Enterprise Funds</u>	<u>Total Internal Service Funds</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flow from Operating Activities		
Cash receipts for interfund services provided	\$ 10,009,743	\$ 77,456,337
Cash payments to suppliers for goods and services	(1,784,849)	(83,376,370)
Cash payments to employees	(6,705,233)	(1,326,016)
Net Cash Provided by (Used for) Operating Activities	<u>1,519,661</u>	<u>(7,246,049)</u>
Cash Flow from Non-Capital Financing Activities		
Advances from other funds	-	2,267,000
Advances to other funds	(2,900,000)	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(2,900,000)</u>	<u>2,267,000</u>
Cash Flow from Capital and Related Financing Activities		
Sale of property	-	1,000
Payments on right to use leased assets	-	(99,539)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>-</u>	<u>(98,539)</u>
Cash Flow from Investing Activities		
Sale of investment	975,314	5,232,896
Interest on investments	249,642	502,052
Net Cash Provided by (Used for) Investing Activities	<u>1,224,956</u>	<u>5,734,948</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(155,383)	657,360
Cash and Cash Equivalents at Beginning of Year	<u>345,585</u>	<u>3,018,947</u>
Cash and Cash Equivalents at End of Year	<u>\$ 190,202</u>	<u>\$ 3,676,307</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	<u>\$ 190,202</u>	<u>\$ 3,676,307</u>
Cash and Cash Equivalents per Balance Sheet	<u>\$ 190,202</u>	<u>\$ 3,676,307</u>
Reconciliation of Operating Income (loss) to Net cash Provided by (used for) Operating Activities		
Operating Income (Loss)	\$ 1,517,367	\$ (6,575,871)
Interest payments on right to use leased asset	-	14,977
Adjustments to reconcile Operating Income (Loss) to net cash Provided by (used for) Operating Activities:		
Depreciation/amortization	87,199	140,402
Change in Assets and Liabilities		
Decrease (Increase) in other receivables (net)	(74,739)	(441,516)
Decrease (Increase) in due from other funds	(132,841)	150,055
Decrease (Increase) in due from other governments	-	121,292
Decrease (Increase) in inventories, at cost	-	(27,758)
Decrease (Increase) in other current assets	-	(200,006)
Increase (Decrease) in accrued wages payable	62,789	-
Increase (Decrease) in accounts payable	(7,259)	(236,295)
Increase (Decrease) in payroll deductions payable	4,831	85,098
Increase (Decrease) in due to other funds	(50,630)	53,973
Increase (Decrease) in due to other governments	(20)	(8)
Increase (Decrease) in accrued expenses	-	(156,995)
Increase (Decrease) in unearned revenue	112,964	17,410
Increase (Decrease) in claims payable	-	(190,807)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,519,661</u>	<u>\$ (7,246,049)</u>

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See notes to the basic financial statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2024

Exhibit E-1

<u>Data Control Codes</u>		<u>Private-Purpose Trust Fund</u>
	Assets	
1110	Cash and cash equivalents	\$ 46,490
1000	Total Assets	<u>46,490</u>
	Liabilities	
2300	Unearned revenues	<u>13,500</u>
2000	Total Liabilities	<u>13,500</u>
	Net Position	
3490	Restricted for scholarships	<u>\$ 32,990</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended June 30, 2024

Exhibit E-2

<u>Data Control Codes</u>	<u>Private-Purpose Trust Fund</u>
Additions	
5744 Gifts and contributions	\$ 3,000
Total Additions	<u>3,000</u>
Deductions	
6200 Scholarship awards	<u>3,000</u>
Total Deductions	<u>3,000</u>
CN Change in net position	-
NB Net Position - Beginning	<u>32,990</u>
NE Net Position - Ending	<u>\$ 32,990</u>



Note 1 – Summary of Significant Accounting Policies

The Fort Bend Independent School District (FBISD or the District) is an independent public educational agency operating under applicable laws and regulations of the State of Texas. A seven-member Board of Trustees, elected by the District's residents to staggered three-year terms, has fiscal accountability over all activities within the jurisdiction of the District. Board vacancies may be filled by appointment until the next election. Board decisions are based on a majority vote. The Board adopts policies, employs the Superintendent, and oversees operations of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board ("GASB") and other authoritative sources identified in Statement on Auditing Standards of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or "FASRG") and the requirements of contracts and grants of agencies from which it receives funds.

The following is a summary of the most significant accounting policies.

A. Reporting Entity

The District is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared, based on considerations regarding the potential for inclusion of other entities, organizations, or functions, as part of the District's financial reporting entity. Based on these considerations, no other entities have been included in the District's financial reporting entity. Additionally, as the District is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the District's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the District is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the District's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments.

Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Board of Trustees (the "Board") is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by GASB.

The District receives support from various PTA, PTO, Booster club organizations, and the Fort Bend Education Foundation. Generally Accepted Accounting Principles require the District to report certain legally separate organizations as component units even though the District is not financially accountable for these organizations. These standards promulgated by GASB require that a legally separate tax-exempt organization be reported as a component unit if all of the following criteria are met:

1. The economic resources of the separate organization entirely, or almost entirely, directly benefit the primary government, its component units, or its constituents.
2. The primary government is entitled to, or can otherwise access, a majority of the economic resources of the separate organization.
3. The economic resources of the individual separate organization that the primary government is entitled to, or can otherwise access, are significant to that primary government.

Note 1 - Summary of Significant Accounting Policies (continued)

A. Reporting Entity (continued)

While the various organizations noted above meet the first criteria specified by GASB, none of the organizations meet the second two requirements and are therefore not included as component units within the reporting entity.

B. Government-Wide and Fund Financial Statements

The Statement of Net Position and the Statement of Activities are government-wide financial statements. They report information on all of the District's non-fiduciary activities with most of the interfund activities removed. Governmental activities include programs supported primarily by taxes, state funds, grants, and other intergovernmental revenues. Business-Type activities include operations that rely to a significant extent on fees and charges for support.

The Statement of Activities Program Revenues demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "Charges for Services" Program Revenues column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include summer school tuition, school lunch charges, etc. The "Grants and Contributions" Program Revenues column includes amounts paid by organizations outside the District to help meet the operational requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If revenue is not program revenue, it is general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between individual governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances and on the Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Position. All interfund transactions between governmental funds and between governmental funds and internal service funds are eliminated on the government-wide statements. The District has no interfund services provided and used between functions that would be program revenue which would not be eliminated in the process of consolidation. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All other revenues and expenses are non-operating.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities, and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

Note 1 - Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers state and federal revenues and interest revenues available if they are collectible within 60 days after year-end.

Revenue from local sources consists primarily of property taxes and is recorded as revenue when received. Uncollected property taxes are recorded as receivables and unearned revenue. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The Proprietary Fund Types and the Fiduciary Fund Types are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the fund Statement of Net Position. The fund equity is segregated into restricted net position (held in trust) and unrestricted net position. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Fund Accounting

The accounts of the District are organized on the basis of funds in accordance with the provisions of the Resource Guide. Each fund is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which comprise its assets, liabilities, fund equity, deferred inflows and outflows of resources, revenues, and expenditures or expenses. For financial statement presentation, the District's fund financial statements provide more detailed information about the District's most significant funds -- not the District as a whole.

The District reports the following major governmental funds:

General Fund

The General Fund is the government's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal sources of revenue include local property taxes, state funding, interest earnings on fund investments, and federal source revenues not accounted for in Special Revenue Funds. Expenditures include all costs associated with the daily operations of the District except for specific programs funded by the federal or state government, food service, debt service and capital projects.

Debt Service Fund

The Debt Service Fund is used to account for financial resources that are restricted, committed, or assigned to expenditure for principal and interest payments on the outstanding debt obligations of the District. These resources include interest and sinking tax revenues which are considered restricted and for which a tax has been dedicated.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Capital Projects Fund

The Capital Projects Fund is used to account for the expenditures of resources accumulated from sales of bonds and related interest earnings for the acquisition and construction of school facilities.

Non-Major Governmental Funds

The District reports all special revenue funds under non-major governmental funds.

The Special Revenue Funds are used to account for the proceeds of specific revenue that are legally restricted or committed to expenditures for specific purposes through federal, state, and local grant awards, and for Campus Activity Funds, which are committed for uses benefitting the respective campuses where the funds are raised. Specifically, this type of fund is used to account for funds that are used for the District's Food Service Program, including local and federal revenue sources for federally financed programs (grants) where unused balances are returned to the grantor at the close of specified project periods and other revenue specific programs. Project accounting is employed to maintain integrity for the various sources of funds. Resources accounted for in these funds are awarded to the District for the purpose of accomplishing specific educational tasks as defined by grantors in contracts or other agreements.

Enterprise Funds

The Enterprise Funds are used to account for revenues and expenses associated with operations of the Extended Learning, the Facility Rental, and the Career and Technical Education (CTE) Programs. Revenues in these funds are primarily from fees paid by participants in the program. Expenses consist mainly of payroll, utilities, and supplies.

Internal Service Funds

The Internal Service Fund is used to account for revenues and expenses related to services provided to organizations inside the District on a cost reimbursement basis. The following internal services funds are used by the District:

Print Shop Fund

The Print Shop Fund is used to account for the operations of the District's print shop. Printing services to other departments of the District is the main service. Expenses include the day-to-day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund

The Health Insurance Fund is used to account for the operations of the District's employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees and charges incurred in administering the plan.

Workers' Compensation Fund

The Workers' Compensation Fund is used to account for the operations of the District's workers' compensation insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments to providers of medical services or to employees for claims, administrative costs, and stop-loss premium charges. Estimated amounts due for claims incurred but not reported at year-end are included as fund liabilities.

Unemployment Insurance Fund

The Unemployment Insurance Fund is used to account for the operations of the District's unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for eligible employees and charges incurred in administering the plan.

Note 1 - Summary of Significant Accounting Policies (continued)

D. Fund Accounting (continued)

Technology Fund

The Technology Funds is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District as trustee for employees and others. The following fiduciary fund is used by the District:

Private Purpose Trust Fund

The Private Purpose Trust Fund is used to account for donations for which the donor has stipulated that both the principal and the income may be used for purposes that benefit parties outside the District. The District has funds that have been received for scholarships that are to be awarded to current and former students for post-secondary education purposes.

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity

1. Cash and Cash Equivalents

The District reports cash and cash equivalents in the District's statement of cash flows for Proprietary Fund Types and in all other financial statements of financial position. The District considers cash and cash equivalents to be cash on hand, demand deposits, money market funds, and certificates of deposit with original maturities of three months or less from acquisition date.

2. Investments

Investments consist of balances in privately managed public funds investment pools and investments in United States (U.S.) securities and U.S. Agency securities. The District reports all investments at fair value, except for investment pools. The District's investment pools are valued and reported at amortized cost, which approximates fair value.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs.

3. Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code, are due on the receipt of the tax bill, and are delinquent if not paid before February 1 of the year following the year imposed. Property Tax receivables include unpaid property taxes at year-end and are shown net of allowance for uncollectible. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. However, not all outstanding property taxes are expected to be collected within one year of the date of financial statements.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

4. Short Term Interfund Receivables/Payables

During the course of operations, transactions occur between individual funds for specified purposes. These receivables and payables are classified as “due from other funds” and “due to other funds” on the combined balance sheet. Interfund services between funds are not eliminated in the process of consolidation.

5. Inventories and Prepaid Items

Inventories consisting of supplies and materials are stated at cost (average cost method) when the item is purchased and are subsequently recognized as expenditures when consumed (consumption method). Inventories include consumable custodial, maintenance, transportation, instructional, food consumables, and office supplies. Inventories of food commodities inventory are recorded at fair market value supplied by the Texas Department of Agriculture on the date received. Commodity inventory items are recorded as expenditures when distributed to user locations and revenue is recognized for an equal amount. Commodity inventory is reported as unearned revenue at year-end. A portion of fund balance is reserved to reflect minimum inventory quantities considered necessary for the District's continuing operations.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These expenditures will be recorded when consumed (consumption method) rather than when purchased.

6. Capital Assets

Capital assets, which include land, buildings and improvements, furniture and equipment, construction in progress, right to use leased assets, and subscription assets are reported in the governmental activities and business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of acquisition. Right to use leased assets and subscription assets are recorded at the present value of future lease payments.

Costs of the Facilities Acquisition and Construction Function that relate to overall planning of District facilities, managing overall District assets and overall construction projects are treated as period costs and are not capitalized unless related to specific assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. When assets are retired or otherwise disposed of, the related costs or other recorded amounts are removed.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

Buildings, building improvements, furniture and equipment, and vehicles of the District are depreciated/amortized using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	20
Furniture and Equipment	5-15
Vehicles	5-10
Right to Use Leased Assets	2-5
Subscription Based IT Assets	2-5

Right to use leased assets and subscription based IT assets are depreciated/amortized on a straight-line basis over the life of the lease and subscription term.

Land and construction in progress are not depreciated.

7. Leases

The District is a lessee for noncancellable leases of buildings, furniture, and equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and internal service fund financial statements. The District recognizes lease liabilities with an initial, individual value of \$50,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require are measurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

7. Subscription Based Information Technology Arrangements (SBITA)

The District has contracts for various SBITA's for the right to use subscription assets (software). The District recognizes a liability and corresponding right-to-use subscription asset in the government-wide and internal service fund financial statements as capital assets. The District recognizes subscription liabilities with an initial, individual value of \$50,000 or more and a contact term of twelve months or more.

At the commencement of a subscription, the District initially measures the liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the District determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The District generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments.

The District monitors changes to circumstances that would require are measurement of its subscription and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

8. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Accretion of interest on the capital appreciation bonds are recorded at the accreted value through the end of the fiscal year.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

9. Compensated Absences

The District maintains a policy allowing employees meeting established requirements to be compensated for unused sick leave at retirement. Annual paid time off days are granted to non-professional and professional employees and any unused days are converted to local sick days at the end of each fiscal year. There are no other compensated absences allowed under the District's personnel policies. Compensated absences are liquidated from the General Fund when due and payable.

10. Deferred Outflows and Inflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to future periods. The District has two items that qualify for reporting in this category:

- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences, and 3) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits – Reported in the government-wide financial statement of net position, this deferred outflow results from Other Post Employment Benefit (OPEB) plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments and 2) changes in the District's proportional share of OPEB liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net other post-employment benefit liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

11. Deferred Outflows and Inflows of Resources (continued)

A deferred inflow of resources represents an acquisition of net assets that applies to future periods. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for refunding - Reported in the government-wide statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflows of resources for pension – Reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments, 2) changes in actuarial assumptions, 3) differences between expected and actual actuarial experiences, and 4) changes in the District’s proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for other post-employment benefits – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These other post-employment benefit related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with other post-employment benefits through the other post-employment benefit plan.

12. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities, and additions to/deductions from TRS’s fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. Pension liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

13. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS), TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities, and additions to/deductions from TRS Care’s fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account. OPEB liabilities are liquidated in the General, Capital Projects and Special Revenue Funds.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

14. Fund Balance Classifications

The fund balance in governmental funds has been classified as follows to describe the relative strength of the spending constraints:

Nonspendable fund balance - amounts that are not in spendable form or are required to be maintained intact. As such, the inventory and prepaid items have been properly classified in the Governmental Funds Balance Sheet (Exhibit C-1).

Restricted fund balance - amounts that can be spent only for specific purposes because of local, state or federal laws, or externally imposed conditions by grantors or creditors.

Committed fund balance - amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., the Board of Trustees). To be reported as committed, amounts cannot be used for any other purposes unless the District takes the same highest level of action to remove or change the constraint. The District establishes (and modifies or rescinds) fund balance commitments by passage of a resolution by the Board. A fund balance commitment is further indicated in the budget document as a commitment of the fund.

Assigned fund balance - amounts the District intends to use for a specific purpose. Intent can be expressed by the District or by an official to which the Board delegates the authority. The Board has delegated the authority to assign fund balances to the Superintendent.

Unassigned fund balance - amounts that are available for any purpose. General Fund is the only fund that reports positive unassigned fund balance.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

Per the District's Fiscal and Budgetary Strategy, the District will strive to maintain an unassigned general fund balance equal to the greater of sixty (60) days or seventeen percent (17 percent) of net budgeted operating expenditures. In order to protect the District from a potential loss in state revenue, the District will commit at least thirty (30) days or eight and a third percent (8.33 percent) of net budgeted operating expenditures.

15. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (continued)

E. Other Accounting Policies - Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Equity (continued)

16. Data Control Codes

The Data Control Codes refer to the account code structure prescribed by TEA in the Financial Accountability System Resource Guide. TEA requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

17. Implementation of New Accounting Standards

GASB issued Statement No. 99, *Omnibus 2022*, in April 2022. This Statement was issued to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements and accounting and financial reporting for financial guarantees. The requirements of this statement had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The remaining requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62*, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Implementation Guide 2021-1, *Implementation Guidance Update – 2021*, in May 2021. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. The requirements of this Implementation Guide had various effective dates and specific provisions were implemented prior to fiscal year 2024. The remaining requirement, an amendment to Question 7.9.8 in Implementation Guide 2015-1 effective for reporting periods beginning after June 15, 2023, requires governments to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

GASB issued Implementation Guide 2023-1, *Implementation Guidance Update – 2023*, in June 2023. The primary objective of this Implementation Guide is to provide guidance that clarifies, explains, or elaborates on GASB Statements. This Implementation Guide amends Implementation Guide No. 2019-3, *Leases*, Question 4.16, and Implementation Guide No. 2021-1, *Implementation Guidance Update—2021*, Question 4.13. The requirements of this Implementation Guide are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this Implementation Guide were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

Note 2 - Stewardship, Compliance, and Accountability

A. Budgetary Data

The Board adopts an annual "appropriated budget" for the General Fund, Debt Service Fund, and National School Breakfast and Lunch Program Fund (which is included in the Non-major Government Funds). Budgets are prepared using the same method of accounting as for financial reporting. The District is required to present the adopted and final annual amended budgeted revenues and expenditures for the general fund and each major special revenue fund. The National School Breakfast and Lunch Program is not a major fund. The General Fund budget report appears in the required supplementary information section where the District compares the final annual amended budget to actual revenues and expenditures. Per regulatory requirements, the National School Breakfast and Lunch Program Fund and Debt Service Fund are required to be reported with the original budget, amended budget, and actual. These statements are included in the Other Supplementary Information at the end of the District's Annual Comprehensive Financial Report in Exhibit H-3 and H-4 of the Financial Section.

The Capital Projects Fund budget is prepared on a project basis based on the proceeds available from bond issues and planned expenditures outlined in applicable bond ordinances. Capital Projects Fund equity, which represents unexpended appropriations, is reappropriated in the subsequent fiscal year's budget until available funds for acquisition and construction of facilities have been utilized. Each major construction contract is approved based on the existing availability of bond proceeds and/or approved but unissued bonds. The non-budgeted Non-major Governmental funds (primarily Federal, State, and local grant programs) utilize a managerial-type financial plan approved at the fund level by the Board upon acceptance of the grants. These grants are subject to State imposed project length budgets and monitored through submission of reimbursement reports to the State.

The following procedures are followed in establishing the budgetary data reflected in the fund financial statements:

1. Prior to June 30, the District prepares a budget for the next succeeding fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to July 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. During the year, amendments are presented to the Board at its regular meetings. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year-end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year. All supplemental appropriations must be within limits of available revenues and fund equity.
4. Each budget is controlled by the budget director at the revenue and expenditure function/object level. All budget appropriations lapse at year-end.

B. Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances represent commitments related to contracts not yet performed (executory contracts) and are used to control expenditures for the year and to enhance cash management. A school district often issues purchase orders or signs contracts for the purchase of goods and services to be received in the future. At the time these commitments are made, which in its simplest form means that when a purchase order is prepared, the appropriate account is checked for available funds. If an adequate balance exists, the amount of the order is immediately charged to the account to reduce the available balance for control purposes. The encumbrance account does not represent an expenditure for the period, only a commitment to expend resources.

Note 2 - Stewardship, Compliance, and Accountability (continued)

B. Encumbrances (continued)

Prior to the end of the year, every effort should be made to liquidate outstanding encumbrances. When encumbrances are outstanding at the fiscal year-end, the District likely will honor the open purchase orders or contracts that support the encumbrances. For reporting purposes, as noted earlier, outstanding encumbrances are not considered expenditures for the fiscal year. If the school district allows encumbrances to lapse, even though it plans to honor the encumbrances, the appropriations authority expires, and the items represented by the encumbrances are usually reappropriated in the following year's budget. Open encumbrances at fiscal year-end are included in restricted, committed, or assigned fund balance, as appropriate.

Note 3 - Deposits (Cash) and Investments

A. Authorization for Deposits and Investments

The Texas Education Code (TEC) and the Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code and the District Investment Strategy, regulate deposits and investment transactions of the District.

The TEC authorizes the District to invest any of its funds in direct debt securities of the United States or other types of bonds, securities, and warrants in accordance with applicable provisions.

The TEC authorizes the District to place the proceeds from debt issues in properly secured or collateralized interest-bearing time deposits with any Texas state or national bank having federal depository insurance coverage (FDIC) for depositors or directly in bonds or other obligations of the United States or U.S. Agency securities. TEC requirements prohibit the District from investing debt issue proceeds in interest-bearing time deposits that have any chance of original invested principal loss.

In accordance with applicable statutes, the District has a depository contract with a local bank (depository) providing interest rates to be earned on deposited funds and fixed fees for banking services received. The District may place funds with the depository in interest and non-interest-bearing accounts. Statutes and the depository contract require full security for all funds in the depository institution through federal depository insurance or a combination of federal depository insurance and acceptable collateral securities and/or an acceptable surety bond. The depository must deliver the collateral securities to the District or place them with an independent trustee institution. The depository is required to deliver the safekeeping receipts to the District. In accordance with Texas statutes, the safekeeping receipts are in the name of the depository with proper indication of pledge of the collateral securities by the depository to secure funds of the District. The District must approve all collateral securities pledged and also must approve in writing any changes to the pledged collateral securities.

Interest earned from investments from the Campus Activity Fund for fiscal year 2024 has been assigned to the General Operating Fund in the amounts of \$464,991. The interest was used to offset the maintenance and service fees for the accounts.

The District has adopted a written investment policy [CDA (LEGAL) and CDA (LOCAL)] regarding the investment of its funds as defined by the PFIA. The PFIA also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District complies with the requirements of the Act and with local policies.

The District's investment policy permits investment of District funds in only the following investment types, consistent with the strategies and maturities defined in the policy:

1. Obligations of or guaranteed by governmental entities as permitted by Government Code 2256.009
2. Fully collateralized Certificates of deposit and share certificates as permitted by Government Code 2256.010
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011
4. Commercial paper as permitted by Government Code 2256.013
5. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014
6. Public funds investment pools as permitted by Government Code 2256.016

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

The District’s investment policy specifically prohibits investment of District funds in the following investment types:

1. Collateralized mortgage obligations
2. Reverse repurchase agreements
3. Corporate bonds issued by domestic business entities

A summary of the District’s cash and investments at June 30, 2024 are shown below.

	Cash and Deposits	Investment Pools	Agency Securities	Total
General Fund	\$ 154,360,621	\$ 44,698,267	\$ -	\$ 199,058,888
Debt Service Fund	15,627	102,026,618	49,710,770	151,753,015
Capital Projects Fund	285,836	148,350,706	-	148,636,542
Non-major Governmental funds	4,648,946	32,481,413	-	37,130,359
Total Governmental Funds	<u>159,311,030</u>	<u>327,557,004</u>	<u>49,710,770</u>	<u>536,578,804</u>
Internal Service Funds	3,676,307	7,154,184	-	10,830,491
Total Governmental Activities	<u>162,987,337</u>	<u>334,711,188</u>	<u>49,710,770</u>	<u>547,409,295</u>
Enterprise Funds	190,202	3,095,971	-	3,286,173
Total Government Wide Statements	<u>163,177,539</u>	<u>337,807,159</u>	<u>49,710,770</u>	<u>550,695,468</u>
Fiduciary Funds	46,490	-	-	46,490
Total Cash and Investments	<u>\$ 163,224,029</u>	<u>\$ 337,807,159</u>	<u>\$ 49,710,770</u>	<u>\$ 550,741,958</u>

The table below shows the investment pools and U.S. Securities balances along with the weighted average maturity and credit rating for the District's investments at June 30, 2024.

	Fair Value	Percent of Investment	Weighted Average Maturity	S & P Credit Quality Rating
U.S. Securities and U.S. Agency Securities				
U.S. Treasury Bonds and Notes	\$ 9,899,570	2.56%	65	n/a
U.S. Agency Securities (FHLB Discount Notes)	39,811,200	10.27%	29	n/a
Total U.S. Securities and U.S. Agency Securities	<u>49,710,770</u>	<u>12.83%</u>	<u>94</u>	
Public Funds Investment Pools*				
Lone Star	71,091,228	18.35%	34	AAAm
TexasCLASS	54,721,953	14.12%	34	AAAm
Texas FIT	3,282,880	0.85%	56	AAAm
Texas Range	61,398,966	15.84%	41	AAAm
TexPool	70,617,672	18.22%	35	AAAm
TexSTAR	76,694,460	19.79%	34	AAAm
Total Public Funds Investment Pools*	<u>337,807,159</u>	<u>87.17%</u>	<u>234</u>	
Total U.S. Securities and Public Funds Investment Pools	<u>\$ 387,517,929</u>	<u>100.00%</u>	<u>328</u>	

* Per GASB 79, valued at amortized cost.

Note 3 - Deposits (Cash) and Investments (continued)

A. Authorization for Deposits and Investments (continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities.

- Level 1 inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date.
- Level 2 inputs are inputs - other than quoted prices within Level 1 - that are observable for an asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for an asset or liability.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Investments' fair value measurements are as follows at June 30, 2024:

Investments	Fair Value	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Debt Securities:				
U.S. Treasury Bonds and Notes	\$ 9,899,570	\$ 9,899,570	\$ -	\$ -
U.S. Agency Securities (FHLB Discount Notes)	39,811,200	-	39,811,200	-
Total Debt Securities	\$ 49,710,770	\$ 9,899,570	\$ 39,811,200	\$ -

U.S. Treasury Bonds and Notes classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities.

U.S. Agency Securities classified in Level 2 of the fair value hierarchy are valued using inputs such as interest rates and yield curves that are observable at commonly quoted intervals.

B. Interest Rate Risk

The District measures interest rate risk using the weighted average maturity method based on the fund in which the District makes investments. The District's Investment Strategy specifies limitations for weighted average maturities for investments in all funds and for investments in the general fund.

For all funds, weighted average maturities of U.S. Agency security investments are limited by the District's investment policy to two years or less. Repurchase agreements are limited to a maximum maturity of 30 days and certificates of deposit are limited to a maximum maturity of one year. For bond proceeds and other bond funds, the District may specifically authorize investments in repurchase agreements with maturities in excess of 30 days, subject to any required approvals from bond insurers and the Board. Under adverse market conditions, the District may deviate from the limitations outlined above for periods of 90 days or less, with the Superintendent's approval, in order to sufficiently maintain safety and liquidity.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk

Credit risk is the possibility of loss occurring due the inability of an investment instrument to meet financial obligations. As of June 30, 2024, investments were diversified in local government investment pools, money market funds, and U.S. agency securities with sufficient ratings from S&P Global to reduce the probability of loss and comply with the District's investment policy.

The District participates in the First Public Local Government Pool ("Lone Star"), an external local government investment pool serving local governments since 1991. A Board of Trustees composed of active members of the Pool is responsible for the overall management of Lone Star. The funds are managed by two separate investment advisors - American Beacon Advisors and Mellon Investment Corp. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in Lone Star is the same as the value of Lone Star shares. Lone Star has a Standard & Poor's rating of AAAM.

The District participates in the Texas Cooperative Liquid Assets Securities System ("Texas CLASS"), an external investment pool. Texas CLASS is a local government investment pool emphasizing safety, liquidity, convenience and competitive yield. Since 1996, Texas CLASS has provided Texas public entities a safe and competitive investment alternative. Texas CLASS invests only in securities allowed by the Texas Public Funds Investment Act. The pool is governed by a board of trustees, elected annually by its participants. Texas CLASS is rated AAAM by S&P Global. The AAAM principal stability fund rating is the highest assigned to principal stability government investment pools and is a direct reflection of Texas CLASS's outstanding credit quality and management. The District's fair value in Texas CLASS is the same as the value of the pool shares.

The District participates in the Texas Local Government Investment Pool ("TexPool"), a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully-collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer.

The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at cost, which approximates fair value. TexPool is currently rated AAAM by S&P Global. This rating indicates excellent safety and a superior capacity to maintain principal value and limit exposure to loss.

The District participates in the Texas Range Local Government Investment Pool ("Texas Range"), an external investment pool. Texas Range was established under the provisions of the Interlocal Cooperation's Act, Chapter 791 of the Texas Government Code and Chapter 2256 of the Public Funds Investment Act. An Advisory Board composed of participants and non-participant members elected by the participant shareholders of Texas Range is responsible for the overall management of Texas Range, including formulation and implementation of its investment and operating policies. In addition, Advisory Board members select and oversee the activities of the Investment Advisor and Custodian of Texas Range and monitor investment performance and the method of valuing the shares. Texas Range is a floating net asset value fund and has a rating from S&P Global of AAAM. It is a fundamental objective of Texas Range to assure the return of principal and interest at the date planned for redemption of shares; however, the net asset value of shares may fluctuate prior to the planned redemption date. GASB Statement No. 31 allows that the value at maturity and fair value to be the same for investment positions that mature within one year of the purchase date of the position. Therefore, Texas Range's fair value and the value at maturity for the District's investment are the same.

Note 3 - Deposits (Cash) and Investments (continued)

C. Credit Risk (continued)

The District participates in the TexSTAR Local Government Investment Pool ("TexSTAR"), an external investment pool. The pool is overseen by a five-member governing board made up of three participants and one of each of the program's professional administrators. The responsibility of the board includes the ability to influence operations, designation of management, and accountability for fiscal matters. In addition, the pool has a Participant Advisory Board which provides input and feedback on the operations and direction of the program and S&P Global reviews the pool on a weekly basis to ensure the pool's compliance with its rating requirements. GASB Statement No. 31 allows pools to use amortized cost (which excludes unrealized gains and losses) rather than fair value to report net position to compute share price. The fair value of the District's position in TexSTAR is the same as the value of TexSTAR shares.

The District participates in the Texas Fixed Income Trust Government Pool ("TX-FIT"), created as a local government investment pool pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code. The TX-FIT Government Pool provides Texas' public entities a conservatively managed, PFIA compliant, investment option with no corporate exposure. The TX-FIT Government Pool seeks preservation of principal, a competitive yield and a stable NAV, while also providing same day liquidity to its participants. TX-FIT is overseen by a Board of Trustees and an Advisory Board, composed of Participants and other persons who do not have a business relationship with the Trust, but are qualified to advise the Trust. Texas FIT Government Pool is rated AAmmf by Fitch Ratings, Inc. and meets the requirements of GASB Statement No. 79 and, as such, measures its investments at amortized cost.

The Local Government Investment Pools in which the District invests do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

The District's Investment Portfolio policy is diversified by market sector in accordance with the District's investment policy.

Custodial credit risk - deposits

In the case of deposits, this is the risk that in the event of a bank failure, the district's deposits may not be returned to it. As of June 30, 2024, the District's bank's balances were not exposed to custodial credit risk because they were insured and collateralized with securities held by the District's agent and in the District's name.

Custodial credit risk - investments

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's agent, the Federal Home Loan Bank of Dallas, holds securities in the District's name; therefore, the District is not exposed to custodial credit risk on its investments.

Note 4 - Property Taxes

Property taxes are levied by October 1 in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On February 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. The Central Appraisal District (CAD) of Fort Bend County, Texas, establishes appraised values as of January 1 of each year. Prior to July 1 of each year, the District must adopt its annual budget and as soon thereafter as practicable, shall adopt a tax rate based on the appraised values received from the CAD, thus creating the levy, which Fort Bend County bills and collects on behalf of the District.

Property tax rates, established in accordance with state law, are levied on real and personal property within the District's boundaries for use in financing general government and debt service expenditures.

Note 4 - Property Taxes (continued)

Tax rates levied to finance general government and debt service expenditures for fiscal year 2024 were \$0.7192 and \$0.27, respectively, per \$100 of valuation, based on an assessed property valuation of approximately \$52.6 billion, resulting in a tax levy of approximately \$520.1 million. Allowances for uncollectible taxes are based on historical experience in collecting property taxes. Uncollectible property taxes are periodically reviewed and written off by the District, as provided by specific statutory authority from the Texas Legislature

Governmental funds net property taxes receivable at June 30, 2024, consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>
Delinquent Taxes:			
Delinquent Taxes Receivable	\$ 14,359,721	\$ 4,709,832	\$ 19,069,553
Penalty and Interest on Delinquent Taxes	6,927,437	2,064,650	8,992,087
Total Delinquent Taxes and Penalty and Interest	<u>21,287,158</u>	<u>6,774,482</u>	<u>28,061,640</u>
Less Allowance for Uncollectible Taxes	(9,443,730)	(2,722,833)	(12,166,563)
Net Property Taxes Receivable	<u>\$ 11,843,428</u>	<u>\$ 4,051,649</u>	<u>\$ 15,895,077</u>

Note 5 - Interfund Receivables, Payables and Transfers

Interfund balances consist of short-term lending/borrowing arrangements that result primarily from payroll and other regularly occurring charges that are paid by the general fund and then charged back to the appropriate other fund. Additionally, some lending/borrowing may occur between two or more non-major governmental funds. The District had not cleared the interfund payables and receivables at year-end. Most of the amounts represent short-term borrowings between funds for operating expense payments.

	<u>Interfund Payables</u>						<u>Totals</u>
	<u>Major Funds</u>			<u>Non-major Funds</u>			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects</u>	<u>Special Revenue</u>	<u>Internal Service</u>	<u>Enterprise</u>	
Interfund Receivable							
General Fund	\$ -	\$ 203	\$ 1,277	\$ -	\$ 5,895,642	\$ 160	\$ 5,897,282
Debt Service Fund	434,407	-	-	-	-	-	434,407
Capital Projects Fund	-	-	-	-	50	-	50
Nonmajor Funds							
Special Revenue	4,298,213	-	-	-	429,704	1,320	4,729,237
Internal Service	-	-	-	-	-	131,361	131,361
Enterprise	5,174	-	-	17,424	8,076	-	30,674
Totals	<u>\$ 4,737,794</u>	<u>\$ 203</u>	<u>\$ 1,277</u>	<u>\$ 17,424</u>	<u>\$ 6,333,472</u>	<u>\$ 132,841</u>	<u>\$ 11,223,011</u>

The following transfers were recorded during fiscal year ended June 30, 2024:

- A transfer of \$2.0 million was made from General Fund to the Health Insurance Fund to cover current year deficit.
- A transfer of \$1.0 million was made from the Extended Learning Fund to the General Fund.
- A transfer of \$1.5 million was made from the Facility Rental Fund to the General Fund.
- A transfer of \$1.35 million was made from the Workers' Compensation Fund to the Health Insurance Fund to cover current year deficit.
- A transfer of \$2.55 million was made from the Unemployment Insurance Fund to the Health Insurance Fund to cover current year deficit.
- A transfer of \$133,000 was made from the Technology Fund to the Capital Projects Fund.
- A transfer of \$400,000 was made from the Enterprise Fund-Facility Rental Fund to the Internal Service Fund-Print Shop Fund to cover current year deficit.
- A transfer of \$87,000 was made from the General Fund to the Capital Projects Fund.

Note 6 - Due From Other Governments and Other Receivables

Receivables as of June 30, 2024 for the District’s individual major funds and nonmajor enterprise funds and internal service funds in the aggregate are as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Non-major Governmental Funds</u>	<u>Totals</u>
Due from State Agencies					
State expenditure reimbursement	\$ 112,101,615	\$ 8,279,074	\$ -	\$ -	\$ 120,380,689
Due from State or Federal Agencies					
Federal grant expenditure reimbursement	-	-	333,553	13,248,929	13,582,482
Total Due from Other Governments	<u>\$ 112,101,615</u>	<u>\$ 8,279,074</u>	<u>\$ 333,553</u>	<u>\$ 13,248,929</u>	<u>\$ 133,963,171</u>

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Non-major Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Enterprise Funds</u>	<u>Totals</u>
Other Receivables							
Miscellaneous Receivables	\$ 63,227	\$ 12,438	\$ 2,992	\$ 1,455	\$ -	\$ -	\$ 80,112
Health Plan Provider	-	-	-	-	1,204,765	-	1,204,765
Facility Rental Receivables	-	-	-	-	-	200,997	200,997
Total Other Receivables	<u>\$ 63,227</u>	<u>\$ 12,438</u>	<u>\$ 2,992</u>	<u>\$ 1,455</u>	<u>\$ 1,204,765</u>	<u>\$ 200,997</u>	<u>\$ 1,485,874</u>

All receivables are expected to be collected within one year from the end of the fiscal year.

Note 7 - Capital Assets

Capital asset activity for the governmental activities of the District for the year ended June 30, 2024, are as follows:

	<u>Balance July 1, 2023</u>	<u>Additions</u>	<u>Retirements and Transfers</u>	<u>Balance June 30, 2024</u>
Governmental Activities				
Capital Assets Not Being Depreciated/Amortized				
Land	\$ 105,297,194	\$ 100,404	\$ -	\$ 105,397,598
Construction in Progress	295,680,230	71,318,894	(251,527,758)	115,471,366
Total Capital Assets Not Being Depreciated/Amortized	<u>400,977,424</u>	<u>71,419,298</u>	<u>(251,527,758)</u>	<u>220,868,964</u>
Capital Assets Being Depreciated/Amortized				
Buildings and Improvements	1,718,475,016	-	233,825,814	1,952,300,830
Furniture and Equipment	66,084,634	8,527,340	(6,363,888)	68,248,086
Vehicles	50,505,236	1,873,203	(1,399,840)	50,978,599
Subscription Based IT Assets	9,328,053	3,028,395	(4,325,604)	8,030,844
Right to Use Leased Assets	5,224,114	126,858	(534,646)	4,816,326
Total Capital Assets Being Depreciated/Amortized	<u>1,849,617,053</u>	<u>13,555,796</u>	<u>221,201,836</u>	<u>2,084,374,685</u>
	<u>2,250,594,477</u>	<u>84,975,094</u>	<u>(30,325,922)</u>	<u>2,305,243,649</u>
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	(662,048,152)	(55,031,111)	7,855,007	(709,224,256)
Furniture and Equipment	(53,233,883)	(3,757,869)	6,310,087	(50,681,665)
Vehicles	(37,432,516)	(3,471,126)	1,339,642	(39,564,000)
Subscription Based IT Assets	(3,886,075)	(4,287,863)	4,343,035	(3,830,903)
Right to Use Leased Assets	(504,994)	(1,549,609)	359,007	(1,695,596)
Total Accumulated Depreciation/Amortization	<u>(757,105,620)</u>	<u>(68,097,578)</u>	<u>20,206,778</u>	<u>(804,996,420)</u>
Governmental Activities Capital Assets	<u>\$ 1,493,488,857</u>	<u>\$ 16,877,516</u>	<u>\$ (10,119,144)</u>	<u>\$ 1,500,247,229</u>

Note 7 - Capital Assets (continued)

Capital asset activity for the business-type activities of the District for the year ended June 30, 2024, are as follows:

	Balance July 1, 2023	Additions	Retirements and Transfers	Balance June 30, 2024
Business-type Activities				
Capital Assets Being Depreciated/Amortized				
Buildings and Improvements	\$ 2,993,135	\$ -	\$ -	\$ 2,993,135
Furniture and Equipment	1,631,701	-	(79,482)	1,552,219
Subscription based IT Assets	57,390	-	(57,390)	-
Total Capital Assets Being Depreciated/Amortized	<u>4,682,226</u>	<u>-</u>	<u>(79,482)</u>	<u>4,545,354</u>
Less Accumulated Depreciation/Amortization:				
Buildings and Improvements	(1,658,645)	(71,802)	-	(1,730,447)
Furniture and Equipment	(1,631,701)	-	79,482	(1,552,219)
Subscription based IT Assets	(41,993)	(15,397)	57,390	-
Total Accumulated Depreciation/Amortization	<u>(3,332,339)</u>	<u>(87,199)</u>	<u>136,872</u>	<u>(3,282,666)</u>
Business-type Activities Capital Assets	<u>\$ 1,349,887</u>	<u>\$ (87,199)</u>	<u>\$ 57,390</u>	<u>\$ 1,262,688</u>

Depreciation/Amortization expense of the governmental activities for the year ending June 30, 2024, was charged to the functions/programs as follows:

Governmental Activities Depreciation/Amortization Expense		
11	Instruction	\$ 51,787,042
12	Instructional Resources and Media Services	1,951,226
13	Curriculum and Staff Development	3,691
21	Instructional Leadership	498,843
23	School Leadership	638,638
31	Guidance, Counseling and Evaluation Services	494,160
32	Social Work Services	47,990
33	Health Services	113,716
34	Student Transportation	2,829,660
35	Food Service	1,472,861
36	Cocurricular/Extracurricular activities	1,460,648
41	General Administration	439,357
51	Plant Maintenance and Operations	2,077,150
52	Security and Monitoring Services	792,647
53	Data Processing Services	3,484,721
61	Community Services	5,228
Total Depreciation Expense-Governmental Activities		<u>\$ 68,097,578</u>

Construction budgets and remaining commitments under related construction contracts at June 30, 2024, follows:

Project	Contract	Other	Construction
	Expenditures	Project Costs	in Progress
New School Construction	\$ 25,156,399	\$ 4,731,323	\$ 29,887,722
Elementary Schools	13,739,981	3,184,914	16,924,895
Middle Schools	6,064,407	5,179,595	11,244,002
High Schools	35,924,754	19,717,012	55,641,766
Support Facilities	718,464	1,054,517	1,772,981
Totals	<u>\$ 81,604,005</u>	<u>\$ 33,867,361</u>	<u>\$ 115,471,366</u>

Note 7 - Capital Assets (continued)

Construction Commitments as of June 30, 2024, are as follows:

<u>Project</u>	<u>Remaining Commitment</u>
New Schools	
Bhuchar ES	\$ 5,252
Ferguson ES	172,024
Crawford HS	1,693,809
Meadows ES Rebuild	115,849
Briargate ES Rebuild	39,896,969
Mission Bend ES Rebuild	31,842,183
Clements HS Field House	528,837
Reese Career & Technical Center	2,201
Austin Parkway ES Drainage	308,094
Austin HS Fire Sprinklers	7,300
Barrington Place ES Renovation	467,371
Fort Settlement MS Driveway	594,000
Fine Arts - Various Campuses	50,407
Fire Alarms - Various Campuses	40,000
Flooring - Various Campuses	878,478
HVAC - Various Campuses	404,628
LED Lighting - Various Campuses	979,408
Roofing - Various Campuses	10,350
Security Fencing - Various Campuses	162,493
Other Projects	62,286
	<u>\$ 78,221,939</u>

Note 8 – Right to Use Leased Assets

The District has entered into agreements to lease equipment, modular buildings and warehouse space which have been accounted for in accordance with GASB 87. The District is required to make monthly payments at its incremental borrowing rate, or the interest rate stated or implied in the lease which ranges from 3.5 percent to 4.13 percent.

The future principal and interest lease payments for governmental activities as of June 30, 2024, follow:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2025	\$ 1,515,687	\$ 87,658	\$ 1,603,345
2026	1,381,916	33,400	1,415,316
2027	123,495	6,955	130,450
2028	158,921	-	158,921
	<u>\$ 3,180,019</u>	<u>\$ 128,013</u>	<u>\$ 3,308,032</u>

Note 9 – Subscription Based Information Technology Arrangements (SBITA)

The District has entered into arrangements for the right to use other party’s information technology software which have been accounted for in accordance with GASB 96. The District is required to make monthly payments at its incremental borrowing rate, or the interest rate stated or implied in the subscription term which ranges from 3.5 percent to 4.13 percent.

Note 9 – Subscription Based Information Technology Arrangements (SBITA) (continued)

The future principal and interest SBITA payments for governmental activities as of June 30, 2024, follow.

Year Ending June 30	Principal	Interest	Total Requirement
2025	\$ 1,468,876	\$ 95,611	\$ 1,564,487
2026	1,005,905	60,375	1,066,280
2027	664,863	35,259	700,122
2028	711,149	18,246	729,395
	<u>\$ 3,850,793</u>	<u>\$ 209,491</u>	<u>\$ 4,060,284</u>

Note 10 - Long-Term Liabilities

The District's long-term liabilities consist of bond indebtedness, self-insured health claims, self-insured workers' compensation, compensated absences, leases, and subscriptions. Current requirements for general obligation bonds principal and interest expenditures are accounted for in the Debt Service Fund. The current requirements for self-funded health and workers' compensation claims are accounted for and liquidated in the respective Internal Service Fund. The current requirements for compensated absences, leases, and subscriptions are accounted for in the General Fund.

A. Changes in Long-Term Liabilities

Long-term liability activity for the governmental activities of the District for the year ended June 30, 2024, are as follows:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024	Due Within One Year
Bonds Payable					
General obligation bonds	\$ 1,621,385,000	\$ 546,495,000	\$ (402,270,000)	\$ 1,765,610,000	\$ 101,105,000
For issuance premium	118,807,920	8,116,854	(16,260,006)	110,664,768	-
Health claims	7,280,000	72,926,358	(73,065,358)	7,141,000	7,141,000
Workers' compensation claims	3,735,895	1,077,707	(1,286,509)	3,527,093	947,082
Compensated absences	2,780,946	8,907	(171,039)	2,618,814	320,721
Right to use lease liabilities	4,773,978	-	(1,593,959)	3,180,019	1,419,397
Subscription-based IT arrangements	5,257,494	3,074,051	(4,480,752)	3,850,793	1,468,877
	<u>\$ 1,764,021,233</u>	<u>\$ 631,698,877</u>	<u>\$ (499,127,623)</u>	<u>\$ 1,896,592,487</u>	<u>\$ 112,402,077</u>

All of the \$1.8 billion in outstanding general obligation bonds and related liabilities for the governmental activities of the District is backed by the full faith of the State of Texas Permanent School Fund.

Internal Service Funds serve the governmental funds. Accordingly, the health and workers' compensation claims reported in the Internal Service Funds are included as part of the above totals for governmental activities.

B. General Obligation Bonds

The District issues general obligation bonds to provide funds for the construction and equipment of school facilities and to purchase school buses and land for future schools.

General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds are issued with various amounts of principal maturing each year. Bonds are payable solely from Debt Service Fund revenues which consist primarily of property tax revenues and state aid.

Note 10 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

The following is a summary of changes in the general obligation bonds for the year ended June 30, 2024:

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance
2014	5.00%	\$ 71,725,000	2030	\$ 48,140,000	\$ -	\$ (41,825,000)	\$ 6,315,000
2015C	5.00%	37,015,000	2024	3,110,000	-	(3,110,000)	-
2016A	5.00%	70,550,000	2026	54,790,000	-	(26,140,000)	28,650,000
2017A	4.00-5.00%	47,505,000	2042	42,260,000	-	(1,330,000)	40,930,000
2017B	2.00-5.00%	36,825,000	2042	32,485,000	-	(1,020,000)	31,465,000
2017E	3.00-5.00%	91,110,000	2027	57,950,000	-	(7,905,000)	50,045,000
2018	3.00-5.00%	132,625,000	2043	127,515,000	-	(1,435,000)	126,080,000
2018(TXBL)	2.44-4.18%	60,000,000	2048	55,135,000	-	(1,280,000)	53,855,000
2019A(R2022)	2.38%	81,555,000	2049	81,555,000	-	(79,880,000)	1,675,000
2019B	3.00-5.00%	131,550,000	2034	110,645,000	-	-	110,645,000
2019C	3.00-5.00%	125,330,000	2049	114,585,000	-	(3,930,000)	110,655,000
2020	3.00-5.00%	167,050,000	2050	143,060,000	-	(9,620,000)	133,440,000
2020A	2.00-5.00%	106,605,000	2050	102,635,000	-	(2,045,000)	100,590,000
2020B	0.88%	100,000,000	2050	78,295,000	-	(1,340,000)	76,955,000
2021A	2.30-5.00%	90,705,000	2051	89,505,000	-	(1,680,000)	87,825,000
2021B	0.72%	136,995,000	2051	117,755,000	-	(2,520,000)	115,235,000
2022A	4.00-5.00%	164,505,000	2042	164,505,000	-	(27,250,000)	137,255,000
2022B	3.00%	99,935,000	2052	99,935,000	-	(99,935,000)	-
2022B(R2023)	3.65%	90,025,000	2052	-	90,025,000	(90,025,000)	-
2023	4.00-5.00%	97,525,000	2053	97,525,000	-	-	97,525,000
2024A	4.25-5.00%	257,840,000	2054	-	257,840,000	-	257,840,000
2024B	3.73%	198,630,000	2054	-	198,630,000	-	198,630,000
Totals - Bonds Payable at Original Par Value				1,621,385,000	546,495,000	(402,270,000)	1,765,610,000
For Issuance Premiums				118,807,920	8,116,854	(16,260,006)	110,664,768
Totals - Bonds Payable, net				\$ 1,740,192,920	\$ 554,611,854	\$ (418,530,006)	\$ 1,876,274,768

The District is in compliance with all significant bond and note limitations and restrictions.

In July 2023, the District remarketed the Series 2022B Variable Rate Unlimited Tax School Building Bonds from the 2018 Bond Election that was approved by voters in November 2018. The total amount of remarketed bonds was \$99,935,000 with a district contribution of \$10,329,514 at closing. The remarketed debt was issued with an initial interest rate of 3.65 percent for an initial rate period of one year. The bonds convert to a stepped-up interest rate of 7 percent after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of August 1, 2023, and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2024.

Also in July 2023, the Board of Trustees approved a second amended and restated order (the "Order") authorizing, establishing, approving, confirming, and ratifying the District's Commercial Paper Program (the "Program"). The Order added the use of the voted authority from the May 2023 Bond Election to the Program which already included the remaining voted authorization from the 2007 Bond Election, the 2014 Bond Election, and the 2018 Bond Election. The Order was approved by the Texas Attorney General's office and was finalized in August 2023 with the District paying \$177,500 in fees.

In May 2024, the District issued \$257,840,000 of fixed rate Series 2024A Unlimited Tax School Building and Refunding Bonds for (i) \$56,195,000 for the Series 2014 and Series 2016A refundings; (ii) \$133,970,000 for the Tax-Exempt Commercial Paper (TECP) refunding (consisting of \$79,389,630 from the 2023 Bond Election and \$54,580,370 from the 2018 Bond Election); and

Note 10 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

(iii) \$67,675,000 of new debt from the 2023 Bond Election. The transaction had a related premium of \$6,569,526 with a District contribution of \$2,345,771 at closing. The proceeds from the refunding of the Series 2014 and Series 2016A bonds were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which will be paid in July 2024. The new debt has interest rates ranging from 4.25 percent to 5.00 percent with maturities from 2031 to 2054. Interest on the bonds accrue from the closing date of June 26, 2024, and are payable on each February 15 and August 15 thereafter, with the initial interest payment on February 15, 2025.

The refunding of the Series 2014 and Series 2016A bonds resulted in aggregate debt service cash flow savings of \$2,194,140 over the life of the refunding bond debt service compared to the refunded bond debt service. The net present value savings was \$1,862,040 with a 4.28 percent savings of the refunded bonds.

In addition, the District issued \$198,630,000 of Variable Rate Series 2024B Unlimited Tax School Building and Refunding Bonds consisting of \$167,010,000 which refunded the Series 2019A and Series 2022B variable rate bonds and \$31,620,000 of new debt from the 2023 Bond Election. The transaction had a related premium of \$1,547,328 and with a District contribution of \$2,572,591 at closing. The proceeds from the refunding of the Series 2019A and Series 2022B bonds were deposited into an irrevocable escrow account to provide for future principal and interest on the bonds which will be paid in July 2024. The new debt has an interest rate of 3.73 percent for an initial rate period of three years. The bonds convert to a stepped-up interest rate of 7 percent after the initial period in the event the bonds are not remarketed. Interest on the bonds accrue from the closing date of June 26, 2024, and are payable on each February 1 and August 1 thereafter, with the initial interest payment on February 1, 2025.

The District has outstanding variable rate unlimited tax refunding bonds. These bonds were issued as term bonds scheduled to mature on various dates. Following the initial rate period, the bonds will bear interest at a term rate determined by the remarketing agent with a term rate period specified by the District; however, the interest rate mode on the bonds may at the District's option, be converted from time to time to a weekly rate, monthly rate, quarterly rate, semiannual rate, or a different term rate period; or to a flexible rate; or to a fixed rate until maturity. The bonds are subject to mandatory redemption and a mandatory redemption schedule for each subseries has been established.

The following is a summary of outstanding variable rate unlimited tax refunding bonds issued by the District as of June 30, 2024:

	<u>Outstanding Principal Amount</u>	<u>Issue Date</u>	<u>Initial/ Current Rate Period</u>	<u>Stated Maturity Date</u>	<u>Initial/ Remarketed Interest Rate</u>	<u>Initial/ Remarketed Yield</u>	<u>Stepped Rate</u>
Series 2020B	\$ 76,955,000	8/26/2020	8/1/2025	8/1/2050	0.88%	0.88%	7.00%
Series 2021B	115,235,000	6/24/2021	8/1/2026	8/1/2051	0.72%	0.77%	7.00%
Series 2019A(R2022)	1,675,000	7/19/2022	8/1/2024	8/1/2024	2.38%	2.38%	7.00%
Series 2024B	198,630,000	6/26/2024	8/1/2024	8/1/2052	3.73%	3.73%	7.00%

The interest rate borne by these bonds cannot exceed the lesser of a maximum rate of 8 percent or the maximum net effective interest rate permitted under Chapter 1204, Texas Government Code, as amended. In the event of a failed remarketing, a step rate will be invoked until such a time as the bonds are successfully remarketed. A failed remarketing will not be considered an event of default.

In accordance with the District's Fiscal and Budgetary Strategy, the District can issue a maximum of 25 percent in variable rate debt in proportion to the total debt outstanding. As of June 30, 2024, the District had 22.23 percent of variable rate debt outstanding.

Note 10 - Long-Term Liabilities (continued)

B. General Obligation Bonds (continued)

Annual debt service requirements to maturity for general obligation bonds as of June 30, 2024, follow:

Year Ending June 30	Principal	Interest	Total Requirements
2025	\$ 101,105,000	\$ 58,927,963	\$ 160,032,963
2026	109,800,000	63,348,462	173,148,462
2027	85,330,000	62,715,945	148,045,945
2028	57,725,000	62,108,970	119,833,970
2029	77,545,000	59,756,417	137,301,417
2030-2034	353,870,000	244,895,320	598,765,320
2035-2039	253,405,000	179,412,270	432,817,270
2040-2044	271,995,000	125,915,804	397,910,804
2045-2049	265,585,000	70,259,874	335,844,874
2050-2054	175,535,000	17,496,193	193,031,193
2055	13,715,000	299,619	14,014,619
	<u>\$ 1,765,610,000</u>	<u>\$ 945,136,837</u>	<u>\$ 2,710,746,837</u>

As of June 30, 2024, the District had \$13.25 million of authorized but unissued unlimited tax bonds from the 2014 bond election, \$55.73 million of authorized but unissued unlimited tax bonds from the 2018 bond election, and \$1.08 billion of authorized but unissued unlimited tax bonds from the 2023 bond election.

The District defeased certain outstanding bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the respective trust account assets and the related liabilities for the defeased bonds are not included in the District's financial statements. At June 30, 2024, the following outstanding bonds were considered defeased with their respective callable dates:

Series	Amount	Date Callable
Series 2019A (2022 Remarketing) Variable Rate Refunding Bonds	\$ 78,285,000	8/1/2024
Series 2022B (2023 Remarketing) Variable Rate School Building Bonds	90,025,000	8/1/2024
Series 2014 Refunding Bonds	41,825,000	8/15/2024
Series 2016A Refunding Bonds	17,860,000	8/15/2024

Note 11 – Arbitrage

The Federal Tax Reform Act of 1986 requires issuers of tax-exempt debt to make payments to the United States Treasury for investment income at yields that exceed the issuer's tax-exempt borrowing rates. The Treasury requires that rebatable arbitrage be calculated for tax purposes every fifth year that a debt issue is outstanding and at maturity. In the District's government-wide statements, a liability must be recognized as soon as rebatable arbitrage occurs. However, in the fund financial statements, consistent with the modified accrual basis of accounting, no liability is recognized until due and payable. The District estimates and updates its liability annually for all tax-exempt issuances. As of June 30, 2024, the District has no arbitrage liability that is due and payable.

Note 12 - Short-Term Debt

In September 2016, the District's Board of Trustees adopted an Order ("Order") approving the issuance of District Unlimited Tax Commercial Paper Notes, Series A, in an aggregate principal amount not to exceed \$100.0 million. In January 2019, the Board adopted an amended order raising the maximum principal amount to \$150.0 million. The proceeds of the Commercial Paper Notes shall be used for constructing, renovating, and equipping school buildings for the District, all authorized by the voters of the District in the November 2007, 2014, and 2018 bond elections and the May 2023 bond election. In January 2021, the Board adopted an amendment to the Order eliminating the Series B loan note requirement with the liquidity provider, JPMorgan Chase.

Note 12 - Short-Term Debt (continued)

An amendment to the Series B portion of the Program was approved by the Board in October 2022 to extend the expiration date to November 1, 2025, and to transition from the expiring London Interbank Offered Rate (LIBOR) to the Secured Overnight Finance Rate (SOFR) as the preferred alternative to LIBOR. In addition, the District extended the expiration date of the Revolving Credit Agreement supporting the Series A portion of the Commercial Paper Program (“Program”) to November 1, 2025.

The Commercial Paper Notes will mature in not more than 270 days from issuance and are supported by the revolving credit agreement with JPMorgan Chase Bank. The short-term ratings on the Commercial Paper Program are F1+ by Fitch. The Commercial Paper Notes are secured by a pledge of the proceeds from the sales of Commercial Paper Notes from time to time issued to pay the principal amount of outstanding Commercial Paper Notes, from the sale of general obligation bonds issued by the District from time-to-time hereafter for the purpose of paying the principal and interest on outstanding Commercial Paper Notes, amounts held in the Commercial Paper note Payment Account and /or proceeds of the tax levy.

Series A of the Commercial Paper Program is used for issuing notes for funds as needed. As of June 30, 2024, the District did not have an outstanding balance of Tax-Exempt Commercial Paper- Series A.

Interest rates that the District obtained for the various Commercial Paper Notes that were issued during the fiscal year ending June 30, 2024, ranged from 3.6 percent to 3.9 percent.

Changes in the Commercial Paper Program are as follows:

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Beginning of the period liability	\$ -	\$ -
Commercial paper issuance	245,000,000	102,500,000
Commercial paper retirements	(245,000,000)	(102,500,000)
End of the period liability	<u>\$ -</u>	<u>\$ -</u>

Note 13 - Deferred Inflows of Resources and Unearned Revenue

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are considered unavailable to liquidate liabilities in the current period. Revenue recognition in governmental and proprietary funds does not occur until resources that have been received in advance are earned. A summary of deferred inflows of resources and unearned revenue by fund follows:

	<u>Deferred Inflows of Resources Relating to</u>	<u>Unearned Revenue</u>
General Fund		
Net property taxes receivable	\$ 10,329,163	\$ -
Overpayment of State Aid	-	18,031,882
Summer program prepaid revenues	-	241,116
Insurance claims	-	-
Debt Service		
Net property taxes receivable	3,499,316	-
Non-major Governmental Funds		
Grant funds received prior to meeting eligibility requirements	-	2,092,775
National School Breakfast and Lunch prepaid revenues	-	1,088,134
Internal Service Funds		
Benefit prepaid contributions	-	6,501,049
Enterprise Funds		
Summer program prepaid revenues	-	491,285
Total - All Funds	<u>\$ 13,828,479</u>	<u>\$ 28,446,241</u>

Note 14 - Committed, Assigned and Deficit Fund Balance

A. Committed Fund Balance

At June 30, 2024, the District has committed \$63.8 million in the General Fund for potential loss of state funding.

The committed fund balance for potential loss of state funding was established by the Board by adopting the District’s fiscal policy which states that the District will commit at least thirty days or eight and a third percent (8.33 percent) of net budgeted operating expenditures and by Board resolution of committing fund balances. The committed balance will grow as budgeted operating expenditures increase and any increase will require Board Resolution. If a budgetary shortfall is projected due to loss of state funding, the District would take action as outlined in the fiscal policy budgetary contingency plan. If those actions were insufficient to offset the revenue deficit, the District would develop an expenditure reduction plan for approval by the Board and one option available to the Board would be to utilize the committed fund which would require Board action.

At June 30, 2024, the District has committed \$7.9 million in the Non-major Governmental Fund for campus activity funds.

B. Assigned Fund Balance

The District has assigned \$4.8 million for outstanding purchase orders for the purpose of acquiring educational supplies and services that will be honored in fiscal year 2025.

Note 15 – Net Investment in Capital Assets Calculation

The net investment in capital assets as of June 30, 2024, consists of the following:

	Governmental Activities	Business-Type Activities
Capital assets, net of accumulated depreciation/amortization	\$ 1,500,247,229	\$ 1,262,688
Capital related debt:		
Bonds payable	(1,765,610,000)	-
Capital related liabilities	(24,835,433)	-
Unamortized issuance premiums	(110,664,768)	-
Right to use leased assets payable	(3,180,019)	-
Subscription based IT agreements	(3,850,793)	-
Non-capitalized debt	434,437,778	-
Unspent bond proceeds	148,974,364	-
Capital related deferred gain on refunding	(16,128,719)	-
Net Investment In Capital Assets	\$ 159,389,639	\$ 1,262,688

Note 16 - Revenues from Local, Intermediate and Other Sources

A summary of local revenues recorded in the governmental funds for the fiscal year ended June 30, 2024, follows:

	General Fund	Debt Service Fund	Capital Projects Fund	Non-major Governmental Funds	Total
Property Taxes	\$372,063,089	\$139,678,859	\$ -	\$ -	\$ 511,741,948
Penalties, Interest and Other	2,644,886	944,705	-	-	3,589,591
Tax Related Income					
Insurance Recovery	612,679	-	-	-	612,679
Summer School, Tuition and Fees	1,365,864	-	-	-	1,365,864
Investment Income	11,721,062	5,576,283	1,367,565	1,264,394	19,929,304
Food Sales	-	-	-	10,544,137	10,544,137
Co-curricular Student Activities	1,435,762	-	-	10,228,874	11,664,636
Other	1,418,384	-	-	796,259	2,214,643
Totals	\$ 391,261,726	\$ 146,199,847	\$ 1,367,565	\$ 22,833,664	\$ 561,662,802

Note 17 - General Fund Federal Program Revenues

A summary of federal program revenues received in the General Fund for the year ended June 30, 2024:

<u>Program or Source</u>	<u>Amount</u>
ESEA, Title I, Part A - Improving Basic Programs	\$ 769,782
Texas Education for Homeless Children and Youth	5,448
IDEA - Part B, Formula	613,854
IDEA - Part B, Preschool	8,518
ESEA, Title II, Part A, Supporting Effective Instruction	79,906
ESEA, Title III, Part A, English Language Acquisition and Language Enhancement	95,961
ARP Homeless I-TECHY Supplemental	10,352
ARP Homeless II	43,220
Elementary and Secondary School Emergency Relief- ESSER II	229,397
Elementary and Secondary School Emergency Relief- ESSER III	4,095,956
Title IV, Part A	36,057
Total Indirect Costs	5,988,451
Direct Cost from federal awards	3,515,100
Total Federal Revenue - General Fund	<u>\$ 9,503,551</u>

Note 18 - Defined Benefit Retirement Plan

A. Plan Description

The District participates in a cost-sharing multiple-employer defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

B. Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; or by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service

Note 18 - Defined Benefit Retirement Plan (continued)

C. Benefits Provided (continued)

credit. There are additional provisions for early retirement if the sum of the member’s age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered in under a previous rule. There are no automatic post-employment benefit changes, including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS’ unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System’s actuary.

D. Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6 percent of the member’s annual compensation and a state contribution rate of not less than 6 percent and not more than 10 percent of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 thru 2025.

	Contribution Rates	
	Measurement Year	
	2024	2023
Member	8.25%	8.00%
Non-employer contributing agency	8.25%	8.00%
Employers	8.25%	8.00%

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State is the employer for senior colleges, medical schools and state agencies including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA). Contributions and pension expense for all contributors were as follows:

	Fiscal Year 2024	
	Contributions	
Employer (District)	\$	25,468,583
Employee (Member)		49,816,266
Non-employer Contributing Entity		
On-behalf Contributions (state)		31,629,507

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which

Note 18 - Defined Benefit Retirement Plan (continued)

D. Contributions (continued)

are paid by the employers. Employers (public school, junior college, other entities, or the State of Texas as the employer for senior universities and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any part or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50 percent of the state contribution rate for certain instructional or administrative employees; and 100 percent of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there are additional surcharges an employer is subject to:

- All public schools, charter schools, and regional educational service centers must contribute 1.8 percent of the member's salary beginning in fiscal year 2023, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

E. Actuarial Methods and Assumptions

The total pension liability, net pension liability, and certain sensitivity information are based on the actuarial valuation performed as of August 31, 2022, and rolled forward to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

Valuation Date	August 31, 2022 (total pension liability rolled forward from valuation date to measurement date of August 31, 2023)
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term expected Investment Rate of Return	7.00%
Municipal Bond Rate	4.13% *
Last year ending August 31 in projection period (100 years)	2122
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Ad hoc post-employment benefit changes	None

- *The source for the rate is the Fixed Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-Year Municipal GO AA Index."*

The actuarial assumptions used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2022. For a full description of these assumptions see the actuarial valuation report described the 2022 TRS ACFR, which includes actuarial valuation report dated November 22, 2022.

F. Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability. The single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent. The projection of flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be

Note 18 - Defined Benefit Retirement Plan (continued)

F. Discount Rate (continued)

made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 8.50 percent of payroll in fiscal year 2020 gradually increasing to 9.50 percent of payroll in fiscal year 2024, increasing to 9.56 percent in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payment of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00 percent. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the System’s target asset allocation as of August 31, 2023, are summarized below:

Asset Class*	Target Allocation**	Long-Term Expected Geometric Real Rate of Return***	Expected Contribution to Long Term Portfolio Returns
Global Equity			
U.S.	18.00%	4.00%	1.00%
Non-U.S. Developed	13.00%	4.50%	0.90%
Emerging Markets	9.00%	4.80%	0.70%
Private Equity	14.00%	7.00%	1.50%
Stable Value			
Government Bonds	16.00%	2.50%	0.50%
Absolute Return	0.00%	3.60%	0.00%
Stable Value Hedge Funds	5.00%	4.10%	0.20%
Real Return			
Real Assets	15.00%	4.90%	1.10%
Energy and Natural Resources	6.00%	4.80%	0.40%
Commodities	0.00%	4.40%	0.00%
Risk Parity			
Risk Parity	8.00%	4.50%	0.40%
Asset Allocation leverage			
Cash	2.00%	3.70%	0.01%
Asset Allocation leverage	(6.00)%	4.40%	(0.10)%
Inflation Expectation			2.30%
Volatility Drag****			(0.90)%
Expected Return	100.00%		8.00%

*Absolute Return includes credit Sensitive Investments

**Target allocations are based on the FY2023 policy model

***Capital Market Assumptions come from Aon Hewitt (as of 8/31/2023).

****The volatility drag results from the conversion between arithmetic and geometric mean returns

Note 18 - Defined Benefit Retirement Plan (continued)

F. Discount Rate (continued)

Discount Rate Sensitivity Analysis

The following table presents the Net Pension Liability of the plan using the discount rate of 7.00 percent, and what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate.

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 482,964,203	\$ 323,041,012	\$ 190,064,793

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability of \$323,041,012 for its proportionate share of the TRS’s net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District’s proportionate share of the net pension liability	\$323,041,012
State’s proportionate share of the net pension liability associated with the District	<u>397,670,234</u>
Total	<u>\$720,711,246</u>

The net pension liability was measured as of August 31, 2022, and rolled forward to August 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer’s proportion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2022, thru August 31, 2023.

At August 31, 2023, the employer’s proportion of the collective net pension liability was 0.4703 percent which was a decrease from its proportion measured as of August 31, 2022, of 0.4843 percent.

The General, Capital Projects and Special Revenue Funds are used to liquidate pension liabilities.

Changes Since the Prior Actuarial Valuation

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The Texas 2023 Legislature passed legislation that provides a one-time stipend to certain retired teachers. The stipend was paid to retirees beginning in September of 2023. The Legislature appropriated funds to pay for this one-time stipend so there will be no impact on the net pension liability of TRS. In addition, the Legislature also provided for a cost of living adjustment (COLA) to retirees which was approved during the November 2023 election which will be paid in January 2024. Therefore, this contingent liability was not reflected as of August 31, 2023.

Note 18 - Defined Benefit Retirement Plan (continued)

G. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Pension Expense

For the fiscal year ended June 30,2024, the District recognized pension expense of \$60,463,731. The District also recognized an additional on-behalf revenue and expense of \$60,044,765 representing the support provide by the State.

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 11,510,061	\$ (3,911,673)
Changes of assumption	30,553,352	(7,477,102)
Net difference between projected and actual earnings on pension plan investments	47,010,308	-
Changes in proportion and differences between District contributions and proportionate share of contributions	21,713,092	(5,602,182)
District contributions subsequent to the measurement date	21,705,143	-
Total	<u>\$ 132,491,956</u>	<u>\$ (16,990,957)</u>

Deferred outflows of resources resulting from District contributions subsequent to the measurement date in the amount of \$21,705,143 will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. The net amounts of the District’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u>	<u>Pension Expense</u>
2025	\$ 21,667,054
2026	14,910,375
2027	43,656,406
2028	13,125,440
2029	436,581
Total	<u>\$ 93,795,856</u>

Note 19 - Defined Other Post-Employment Benefit Plan

A. Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS-Care). It is a multiple-employer, cost-sharing defined Other Post-Employment Benefit (OPEB) plan that has a special funding situation. The TRS-Care program was established in 1986 by the Texas Legislature. The TRS-Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

A. Plan Description (continued)

participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

B. OPEB Plan Fiduciary Net Position

Detail information about the TRS-Care’s fiduciary net position is available in the separately issued TRS Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at https://www.trs.texas.gov/Pages/about_publications.aspx; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698, or by calling (512) 542-6592.

C. Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes, including automatic COLAs.

The premium rates for retirees are reflected in the following table.

TRS-Care Plan Monthly Premium Rates		
	<u>Medicare</u>	<u>Non- Medicare</u>
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

D. Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions and contributions from the state, active employees, and participating employers based on active employee compensation. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of salary. Section 1575.204 establishes a public-school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2023. The following table shows contributions to the TRS-Care plan by type of contributor.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

D. Benefits Provided (continued)

	Contribution Rates	
	Measurement Year	
	2024	2023
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/private funding	1.25%	1.25%

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree. TRS-Care received supplemental appropriations from the State of Texas as the Non-Employer Contributing Entity in the amount of \$21.3 million in fiscal year 2023 provided by Rider 14 of the Senate Bill GAA of the 87th Legislature. These amounts were re-appropriated from amounts received by the pension and TRS-Care funds in excess of the state's actual obligation and then transferred to TRS-Care.

Contributors to the plan include members, employers and the State of Texas as the only non-employer contributing entity. The State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

Contributions for all contributors were as follows:

	Fiscal Year 2024
	Contributions
Employer (District)	\$ 5,245,371
Employee (Member)	3,941,322
Non-employer Contributing Entity	
On-behalf Contributions (State)	10,242,982

The actuarial valuation was performed as of August 31, 2022. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2023. The actuarial valuation was determined using the following actuarial assumptions:

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. All the demographic assumptions, including rates of retirement, termination, and disability, and most of the economic assumptions, including general inflation and salary increases, used in the OPEB valuation were identical to those used in the respective TRS pension valuation. The demographic assumptions were developed in the experience study performed for TRS for the period ending August 31, 2021.

E. Actuarial Methods and Assumptions

The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2022, TRS pension actuarial valuation that was rolled forward to August 31, 2023:

Rates of Mortality	Rates of Disability
Rates of Retirement	General Inflation
Rates of Termination	Wage Inflation

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

E. Actuarial Methods and Assumptions (continued)

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables. The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables, with full generational projection using the ultimate improvement rates from the mortality projection scale MP-2021.

F. Discount Rate

Additional Actuarial Methods and Assumptions:

<u>Component</u>	<u>Result</u>
Valuation Date	August 31, 2022, rolled forward to August 31, 2023
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	4.13% as of August 31, 2023
Aging Factors	Based on plan specific experience
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 7.75% for Medicare retirees and 7.00% for non-medicare retirees. The initial prescription drug trend was 7.75% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a period of 12 years.
Election Rates	Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65. Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

A single discount rate of 4.13 percent was used to measure the Total OPEB Liability. There was an increase of .22 percent in the discount rate since the previous year. Because the plan is essentially a “pay-as-you-go” plan, the single discount rate is equal to the prevailing municipal bond rate. The projection of cash flows used to determine the discount rate assumed that contributions from active members and those of the contributing employers and the non-employer contributing entity are made at the statutorily required rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the municipal bond rate was used for the long-term rate of return and was applied to all periods of projected benefit payments to determine the total OPEB liability.

The source of the municipal bond rate is the Fidelity “20-year Municipal GO AA Index” as of August 31, 2023, using the Fixed-Income Market Data/Yield Curve/Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

G. Sensitivity of the Net OPEB Liability

Discount Rate – The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percent less than and 1 percent greater than the discount rate that was used (4.13 percent) in measuring the Net OPEB Liability.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

G. Sensitivity of the Net OPEB Liability

	Discount Rate		
	1% Decrease (3.13%)	Current Rate (4.13%)	1% Increase (5.13%)
District's proportional share of the net OPEB liability	\$156,240,483	\$132,655,437	\$113,409,483

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1 percent less than and 1 percent greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$109,235,114	\$132,655,437	\$162,785,764

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

The single discount rate changed from 3.91% as of August 31, 2022 to 4.13%, as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported a liability of \$132,655,437 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective net OPEB liability	\$132,655,437
State's proportionate share that is associated with the District	<u>160,069,175</u>
Total	<u>\$292,724,612</u>

The Net OPEB Liability was measured as of August 31, 2022, and rolled forward to August 31, 2023, and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to the OPEB plan relative to the contributions of all employers to the plan for the period September 1, 2022, through August 31, 2023.

At August 31, 2023, the District's proportion of the collective Net OPEB Liability was 0.5992 percent compared to 0.6176 percent as of August 31, 2022.

The General, Capital Projects and Special Revenue Funds are used to liquidate OPEB liabilities.

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

H. OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

OPEB Expense

For the fiscal year ended June 30, 2024, the District recognized negative OPEB expense of \$20,413,020. The District also recognized negative on-behalf expense and revenue of \$34,219,411 for support provided by the State.

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 6,001,653	\$ (111,604,423)
Changes of assumption	18,106,500	(81,228,444)
Net difference between projected and actual earnings on OPEB plan investments	57,315	-
Changes in proportion and differences between District contributions and proportionate share of contributions	31,471,308	(9,972,413)
District contributions subsequent to the measurement date	4,424,900	-
Total	<u>\$ 60,061,676</u>	<u>\$ (202,805,280)</u>

The \$4,424,900 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending June 30, 2025. The net amounts of the employer’s balances of deferred outflows and inflows of resources related to OPEB activity will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>OPEB Expense Amount</u>
2025	\$ (31,454,461)
2026	(25,369,796)
2027	(17,132,266)
2028	(23,300,741)
2029	(19,546,225)
Thereafter	<u>(30,365,015)</u>
	<u>\$ (147,168,504)</u>

I. Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2024, 2023 and 2022 the subsidy payments received by TRS-Care on behalf of the District are as follows:

<u>Fiscal Year</u>	<u>Medicare Part D</u>
2024	\$ 3,468,048
2023	3,139,611
2022	2,424,124

Note 19 - Defined Other Post-Employment Benefit Plan (continued)

I. Medicare Part D (continued)

The information for the year ended June 30, 2024, is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds' financial statements of the District.

Note 20 - Risk Management

The District is covered with various insurance to mitigate various risks associated with unforeseen incidents such as natural disasters, thefts, errors and omissions, torts, cybersecurity threats, as well as limiting loss related to coverage for the health and wellbeing of employees of the District. The District's risk management program encompasses various means of protecting the District against loss by obtaining property, casualty, and liability coverage through commercial insurance carriers, self-insurance, and from participation in a risk pool. The District's participation in the risk pool is limited to payment of premiums.

The District has commercial insurance for property and equipment loss with limits from \$50 million to \$70 million per occurrence with deductible amounts ranging from \$500,000 to three percent of the total insurance value per building.

The District also carries a mandatory catastrophic student accident policy with \$10 million maximum benefit limit. The district is also insured for cybersecurity threats with a \$1 million limit with no deductible.

Health Insurance

The District provides health benefits to its employees and dependents through a self-insured employee health benefit plan, which is accounted for in the Internal Service Fund and is principally supported by contributions from the District and employees. The District makes contributions to cover a portion of the employees' premiums and the employees are required to make contributions to cover their dependents. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$450,000. The Internal Service Fund charges the General Fund and other funds for the District's portion of premiums for employees whose salaries are charged to those funds.

Workers Compensation

The District also provides workers' compensation to its employees through a self-insured plan which is accounted for in the Internal Service Fund. The Internal Service Fund charges the General Fund and other funds for premiums for the District's contribution. The District obtains stop loss coverage through a third-party insurance company for claims in excess of \$500,000.

Settled claims have not exceeded insurance coverage in any of the previous three years. There has not been any significant reduction in insurance coverage from that of the previous year.

Estimates of claims payable and of claims incurred but not reported at June 30, 2024, are reflected as accrued expenses of the Fund. Claims payable, including an estimate of claims incurred but not reported, was actuarially determined based on estimate of remaining liability of known claims.

Analysis of claims liability for the fiscal years 2023 and 2024 are as follows:

	Health Insurance		Workers' Compensation	
	2023	2024	2023	2024
Beginning Accrual	\$ 8,727,000	\$ 7,280,000	\$ 3,443,516	\$ 3,735,895
Current Estimates	70,738,763	72,926,358	2,338,660	1,077,707
Payments for Claims	(72,185,763)	(73,065,358)	(2,046,281)	(1,286,509)
Ending Accrual	<u>\$ 7,280,000</u>	<u>\$ 7,141,000</u>	<u>\$ 3,735,895</u>	<u>\$ 3,527,093</u>

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Note 21 - Compensated Absences

Sick Leave Policy

The District has established policies regarding the compensation of employees for unused sick leave upon retirement from service. In order to be compensated for unused sick leave, an employee must have been in the District for ten years or more and must terminate employment as a result of retirement through the Teacher Retirement System of Texas. Compensation for unused sick leave is limited to a maximum of 150 days under the provisions of the District's sick leave accumulation policy, as outlined below:

1. Professional personnel shall be paid \$75 per day for each day of accumulated sick leave.
2. Paraprofessional and auxiliary personnel shall be paid at the rate of 50 percent of their current daily salary, but not to exceed \$50 per day for each day of unused local leave.

The District only records a liability at year-end in the fund financial statements for the amounts owed to employees who retired on or before the fiscal year end but who have not yet received payment. The total expenditures for the year ended June 30, 2024, paid on compensated absences was \$0.2 million. Compensated absences are liquidated from the General Fund when due and payable. For the government-wide financial statements, the District estimates the total compensated absences liability based on the District's policy. The estimated compensated absences liability reported in the Government-wide statements at year end was \$2.6 million.

Note 22 – Litigation, Commitments and Contingencies

From time to time, the District is a defendant in legal proceedings relating to its operations as a school district. In the best judgment of the District's management, the outcome of any present legal proceedings will not have any adverse effect on the accompanying financial statements. In the opinion of the District, there are neither significant contingent liabilities related to year 2024 issues nor future costs that will have a material effect on the financial statements of the District.

Note 23 - Shared Service Arrangements

The District is the fiscal agent for a Shared Services Arrangement ("SSA") which provides services for hearing impaired students of the District and member districts: Alief ISD, Angleton ISD, Brazosport ISD, Columbia-Brazoria ISD, Damon ISD, Danbury ISD, Lamar CISD, Needville ISD, Stafford MSD and Sweeney ISD. All services are provided by the fiscal agent, and funds are received directly by the fiscal agent from the granting agency. According to guidance provided in TEA's Resource Guide, the District has accounted for the fiscal agent's activities of the SSA in the appropriate Special Revenue Funds and has accounted for these funds using Model 2 in the SSA section of the Resource Guide.

Expenditures of the SSA are summarized below:

	Fort Bend ISD	All other School Districts
IDEA-B Discretionary	\$ 75,422	\$ 111,268
IDEA-C Deaf (Early Intervention)	4,313	6,364
Regional Deaf Co-op	349,199	515,154
Regional Deaf Co-op (Local Shares)	839,992	1,239,197
	<u>\$ 1,268,926</u>	<u>\$ 1,871,983</u>

Note 24 – Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable

Note 24 – Contingent Liabilities (continued)

funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Note 25 - Subsequent Events

Hurricane Beryl (“Beryl”) made landfall in Texas on July 8, 2024, as a Category 1 hurricane. Beryl was declared a major disaster by the President on July 12, 2024, which included Fort Bend County allowing the District to apply for FEMA reimbursement for emergency protective measures and debris removal. Other structural damages were declared eligible under FEMA on September 2, 2024, allowing for potential FEMA reimbursement for damages incurred to building structures. The District incurred damage to District buildings and related structures as well as trees throughout the district. The District’s administration building incurred the most damage to the roof causing water to infiltrate the building. The District has property insurance to cover damage to the administration building with an insurance deductible of \$500,000. The District has applied for reimbursement from Federal Emergency Management Agency (“FEMA”) for damage to the administrative building as well as for debris removal caused by Beryl. The District estimates total damages to the administration building of at least \$3.5 million, debris removal of \$0.9 million as well as other structural damage of \$1.2 million. The damages are estimates and until all work is procured and work completed, the amounts could differ.

REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2024

Exhibit G-1

Data Control Codes		Budgeted Amounts			Variance With Final Budget
		Original	Final	Actual	
Revenues					
5700	Local and intermediate sources	\$ 518,240,551	\$ 391,033,232	\$ 391,261,494	\$ 228,262
5800	State program revenues	236,320,479	408,737,819	412,449,423	3,711,604
5900	Federal program revenues	13,000,000	8,661,733	9,503,551	841,818
5020	Total revenues	<u>767,561,030</u>	<u>808,432,784</u>	<u>813,214,468</u>	<u>4,781,684</u>
Expenditures					
Current					
0011	Instruction	453,165,946	466,112,621	465,760,472	352,149
0012	Instructional resources and media services	8,540,185	7,730,083	7,489,722	240,361
0013	Curriculum and staff development	13,986,289	16,141,118	16,127,639	13,479
0021	Instructional leadership	18,042,943	19,081,685	18,833,703	247,982
0023	School leadership	47,673,947	51,870,354	50,019,877	1,850,477
0031	Guidance, counseling and evaluation services	36,666,401	42,278,057	42,250,822	27,235
0032	Social work services	2,796,867	2,921,936	2,501,910	420,026
0033	Health services	9,251,733	9,607,275	9,446,529	160,746
0034	Student transportation	26,363,018	27,021,757	26,309,829	711,928
0035	Food service	50,000	75,000	34,977	40,023
0036	Extracurricular activities	16,365,524	18,908,161	18,000,579	907,582
0041	General administration	18,719,783	20,125,586	20,109,789	15,797
0051	Plant, maintenance and operations	74,016,734	83,205,724	82,271,805	933,919
0052	Security and monitoring services	10,965,558	13,246,692	13,173,740	72,952
0053	Data processing services	18,384,232	17,106,352	16,732,281	374,071
0061	Community services	844,720	852,687	822,093	30,594
0071	Debt Service	4,495,103	5,996,500	5,825,206	171,294
0093	Payments related to shared service arrangements	460,000	517,190	509,867	7,323
0099	Payments for tax appraisal costs	5,850,000	6,417,962	5,820,566	597,396
6030	Total expenditures	<u>766,638,983</u>	<u>809,216,740</u>	<u>802,041,406</u>	<u>7,175,334</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>922,047</u>	<u>(783,956)</u>	<u>11,173,062</u>	<u>11,957,018</u>
Other Financing Sources (Uses)					
7912	Sale of real or personal property	-	184,158	304,584	120,426
7915	Transfers in	2,500,000	2,500,000	2,500,000	-
8911	Transfers out	(2,000,000)	(2,087,000)	(2,087,000)	-
7080	Total Other Financing Sources (Uses)	<u>500,000</u>	<u>597,158</u>	<u>717,584</u>	<u>120,426</u>
1200	Net change in fund balanced	1,422,047	(186,798)	11,890,646	12,077,444
0100	Fund Balances - Beginning	<u>200,220,161</u>	<u>200,220,161</u>	<u>200,220,161</u>	<u>-</u>
3300	Fund Balances - Ending	<u>\$ 201,642,208</u>	<u>\$ 200,033,363</u>	<u>\$ 212,110,807</u>	<u>\$ 12,077,444</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Budgets and Budgetary Accounting

Each school district in Texas is required by law to prepare annually a budget of anticipated revenues and expenditures for the General, School Breakfast and Lunch Program, and Debt Service funds before the beginning of the fiscal year. For fiscal years beginning July 1, the Texas Education Code requires the budget to be prepared not later than June 20 and adopted by June 30 of each year. The District's administration determines budgetary funding priorities, and the budgets are prepared in the same basis of accounting that is used for reporting in accordance with generally accepted accounting principles. Final budget allocations are determined by the Board, which subsequently establishes a tax rate sufficient to support the approved budget. The annual budget, which is prepared on the modified accrual basis of accounting, must be adopted by the Board at a scheduled meeting after giving ten days public notice of the meeting. The District annually adopts legally authorized appropriated budgets for the General, National School Breakfast and Lunch Program, and Debt Service funds.

The District's administration performs budget reviews during the year in which budget requirements are re-evaluated and revisions are recommended to the Board. The Board must approve amendments to the budget at the fund and functional expenditure categories or revenue object accounts as defined by the TEA. Expenditures may not legally exceed budgeted appropriations, as amended, at the function level by fund. Unexpended appropriations lapse at year-end.

The District revised the General Fund budget several times during the year ended June 30, 2024. Revenue budget was changed by \$40.9 million for the following:

Local Revenues:

- \$21.8 million increase between local and state revenues due to the VATRE passing on November 7, 2023
- \$148.0 million reduction in local revenue due to passage of state Proposition 4 on November 7, 2023, which increased the homestead exemption from \$40,000 to \$100,000 offset by increase in state revenue increasing by similar amount due to hold harmless provided by the state
- \$3.1 million increase in interest income due to increasing rates throughout the fiscal year
- \$3.9 million reduction in property taxes due to refunds, tax settlements and lower property values based on supplements received subsequent to certified values

State Revenues:

- \$148.0 million increase due to hold harmless explained above
- \$13.4 million increase due to VATRE passing on November 7, 2023
- \$1.3 million decrease to various foundation school program student groups lower than original budget
- \$12.3 million of increase in state revenue for TRS on behalf revenue

Federal Revenues:

- \$4.3 million reduction due primarily to lower school health and related services revenue as a result of state reduction in random moment time study percentage being lowered for entire state

Budgeted appropriations for expenditures for the General Fund were increased by \$42.6 million. This was due to:

- \$35.2 million increase due to proceeds of VATRE which funded raises and security
- \$12.3 million increase in TRS on-behalf expense
- \$12.1 million reduction primarily due to payroll vacancy rate lower than originally budgeted
- \$3.6 million increase for purchase orders rolled from the prior fiscal year
- \$1.4 million increase in transportation costs due to contract cost increases
- \$1.2 million for increase in special education expenditures due to additional enrollment
- \$1.0 million increase for property insurance

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Measurement Years Ended August 31

Exhibit G-2

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
District's proportion of the net pension liability	0.4703%	0.4843%	0.4504%	0.4119%	0.3977%
District's proportionate share of the net pension liability	\$ 323,041,012	\$ 287,544,460	\$ 114,694,828	\$ 220,611,616	\$ 206,732,032
State's proportionate share of the net pension liability associated with the district	<u>397,670,234</u>	<u>376,010,052</u>	<u>180,265,301</u>	<u>400,457,614</u>	<u>381,006,412</u>
Total	<u>\$ 720,711,246</u>	<u>\$ 663,554,512</u>	<u>\$ 294,960,129</u>	<u>\$ 621,069,230</u>	<u>\$ 587,738,444</u>
District's covered payroll (for Measurement Year)	\$ 555,436,452	\$ 556,359,644	\$ 558,791,547	\$ 548,708,806	\$ 498,140,877
District's proportionate share of the net pension liability as a percentage of it's covered payroll	58.2%	51.7%	20.5%	40.2%	41.5%
Plan's fiduciary net position as a percentage of the total pension liability	73.15%	75.62%	88.79%	75.54%	75.24%
Plan's net pension liability as a percentage of covered payroll	122.32%	112.72%	51.08%	110.36%	114.93%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.4017%	0.3900%	0.3933%	0.4007%	0.2282%
District's proportionate share of the net pension liability	\$ 221,081,301	\$ 124,695,604	\$ 148,632,453	\$ 141,636,991	\$ 60,960,852
State's proportionate share of the net pension liability associated with the district	<u>415,388,067</u>	<u>231,221,503</u>	<u>275,080,136</u>	<u>262,739,729</u>	<u>220,297,710</u>
Total	<u>\$ 636,469,368</u>	<u>\$ 355,917,107</u>	<u>\$ 423,712,589</u>	<u>\$ 404,376,720</u>	<u>\$ 281,258,562</u>
District's covered payroll (for Measurement Year)	\$ 488,410,149	\$ 449,388,210	\$ 436,161,926	\$ 419,053,098	\$ 373,070,445
District's proportionate share of the net pension liability as a percentage of it's covered payroll	45.3%	27.7%	34.1%	33.8%	16.3%
Plan's fiduciary net position as a percentage of the total pension liability	73.74%	82.17%	78.00%	78.43%	83.25%
Plan's net pension liability as a percentage of covered payroll	126.11%	75.93%	92.75%	91.94%	72.89%

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S RETIREMENT CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-3

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contributions	\$ 25,468,582	\$ 24,013,542	\$ 22,187,127	\$ 17,904,457	\$ 16,643,986
Contributions in relation to the contractual required contributions	<u>25,468,582</u>	<u>24,013,542</u>	<u>22,187,127</u>	<u>17,904,457</u>	<u>16,643,986</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 582,785,483	\$ 556,865,322	\$ 551,542,326	\$ 559,610,874	\$ 543,200,323
Contributions as a percentage of covered payroll	4.37%	4.31%	4.02%	3.20%	3.05%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 13,732,525	\$ 13,800,022	\$ 12,540,010	\$ 12,542,835	\$ 10,814,570
Contributions in relation to the contractual required contributions	<u>13,732,525</u>	<u>13,800,022</u>	<u>12,540,010</u>	<u>12,542,835</u>	<u>10,814,570</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 494,685,026	\$ 484,028,838	\$ 443,921,362	\$ 434,547,274	\$ 412,837,141
Contributions as a percentage of covered payroll	2.78%	2.85%	2.82%	2.89%	2.62%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY PENSION INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- Measurement Year 2018: The discount rate changed from 8.0% as of August 31, 2017, to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017, to 7.25% as of August 31, 2018.
- Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018, was developed using a roll-forward method from the August 31, 2017, valuation.
- Measurement Year 2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.
- Measurement Year 2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.
- Measurement Year 2022: The discount rate changed from 7.25% to 7.00%.
- Measurement Year 2023: No change.

Changes of Benefit Terms

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

Other Information

Effective September 1, 2014, employers who did not contribute to Social Security for TRS-eligible employees were required to contribute an additional 1.5% of TRS-eligible compensation which nearly doubled the District's contributions into the Plan.

Because the District's proportional share of the plan is determined by its proportional share of contributions, the District recognized a corresponding increase in its share of net pension liability

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
NET OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Seven Measurement Years Ended August 31

Exhibit G-4

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net OPEB liability	0.5992%	0.6176%	0.5878%	0.5820%
District's proportionate share of the net OPEB liability	\$ 132,655,437	\$ 147,868,383	\$ 226,752,430	\$ 221,244,800
State's proportionate share of the net OPEB liability associated with the District	<u>160,069,175</u>	<u>180,376,196</u>	<u>303,797,723</u>	<u>297,299,977</u>
Total	<u>\$ 292,724,612</u>	<u>\$ 328,244,579</u>	<u>\$ 530,550,153</u>	<u>\$ 518,544,777</u>
District's covered-employee payroll (for Measurement Year)	\$ 555,436,452	\$ 556,359,644	\$ 558,791,547	\$ 548,708,806
District's proportionate share of the net OPEB liability as a percentage of it's covered payroll	23.88%	26.58%	40.58%	40.32%
Plan's fiduciary net position as a percentage of the total OPEB liability	14.94%	11.52%	6.18%	4.99%
Plan's net OPEB liability as a percentage of covered payroll	51.86%	59.10%	100.13%	101.46%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	
District's proportion of the net OPEB liability	0.5712%	0.5744%	0.5193%	
District's proportionate share of the net OPEB liability	\$ 270,110,960	\$ 286,788,848	\$ 225,822,040	
State's proportionate share of the net OPEB liability associated with the District	<u>358,917,049</u>	<u>424,443,030</u>	<u>360,250,557</u>	
Total	<u>\$ 629,028,009</u>	<u>\$ 711,231,878</u>	<u>\$ 586,072,597</u>	
District's covered-employee payroll (for Measurement Year)	\$ 498,140,877	\$ 488,410,149	\$ 449,388,210	
District's proportionate share of the net OPEB liability as a percentage of it's covered payroll	54.22%	58.72%	50.25%	
Plan's fiduciary net position as a percentage of the total OPEB liability	2.66%	1.57%	0.91%	
Plan's net OPEB liability as a percentage of covered payroll	135.21%	146.64%	132.55%	

Note: Ten years of data should be presented in this schedule but data is unavailable prior to 2017.
Net OPEB Liability and related ratios will be presented prospectively as data becomes available.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years Ended June 30

Exhibit G-5

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually Required Contributions	\$ 5,245,371	\$ 5,201,043	\$ 5,030,141	\$ 4,516,683	\$ 4,281,603
Contributions in relation to the contractual required contributions	<u>5,245,371</u>	<u>5,201,043</u>	<u>5,030,141</u>	<u>4,516,683</u>	<u>4,281,603</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 582,785,483	\$ 556,865,322	\$ 551,542,326	\$ 559,610,874	\$ 543,200,323
Contributions as a percentage of covered payroll	0.90%	0.93%	0.91%	0.81%	0.79%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 4,037,865	\$ 3,775,210	\$ 2,649,663	\$ 2,620,370	\$ 2,455,694
Contributions in relation to the contractual required contributions	<u>4,037,865</u>	<u>3,775,210</u>	<u>2,649,663</u>	<u>2,620,370</u>	<u>2,455,694</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 494,685,026	\$ 484,028,838	\$ 443,921,362	\$ 434,547,274	\$ 412,837,141
Contributions as a percentage of covered payroll	0.82%	0.78%	0.60%	0.60%	0.59%

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY OPEB INFORMATION
Teacher Retirement System of Texas

Changes of Assumptions

The following assumptions, methods and plan changes which are specific to TRS-Care were updated from the prior year's report:

- Measurement Year 2018: The discount rate changed from 3.42% as of August 31, 2017, to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.
- Measurement Year 2019: The discount rate changed from 3.69% as of August 31, 2018, to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.
- Measurement Year 2020: The discount rate changed from 2.63% as of August 31, 2019, to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.
- Measurement Year 2021: The discount rate changed from 2.33% as of August 31, 2020, to 1.95% as of August 31, 2021.
- Measurement Year 2022: The discount rate changed from 1.95% as of August 31, 2021, to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.
- Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022, to 4.13% as of August 31, 2023, lowered the participation rates, and updated the healthcare trend rate assumption.

Changes of Benefit Terms

There were no changes in benefit terms since Prior Measurement Date.



OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND BUDGETARY COMPARISONS**

**NON-MAJOR GOVERNMENTAL FUNDS
SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for all federal, state and locally funded grants. These grants are awarded to the District with the purpose of accomplishing specific educational goals. Grants included in the Special Revenue Funds are described below.

Fund Name and Description

ESEA Title IX, Part A Education for the Homeless Children and Youth - funds to provide additional capacity, promote school stability, facilitate enrollment, identification, attendance, academic and overall outcomes for homeless children and unaccompanied youth.

ESEA, Title I, Part A—Improving Basic Programs - supplemental service designed to accelerate the academic achievement of economically disadvantaged students, especially in the tested areas, to ensure that state standards are met on identified campuses.

IDEA—Part B, Formula - funds to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA—Part B, Preschool - funds to provide supplemental resources to aid preschool students with disabilities.

IDEA—Part B, Discretionary - funds used to offset the financial impact to provide educational services to high needs children with disabilities.

National School Breakfast and Lunch - federal reimbursement revenues originating from the United States Department of Agriculture and fees from child and adult meals.

Career and Technical Education—Basic Grant - funds to provide career and technical education (CTE) and to develop new or improve existing CTE paid or unpaid employment.

ESEA, Title II, Part A—Supporting Effective Instruction - supplements the professional development, retention, and recruitment programs district-wide, specifically on high needs campuses.

ESEA, Title III, Part A—English Language Acquisition and Language Enhancement - provides additional educational opportunities to supplement programs for students of limited English proficiency and immigrant children by assisting the children to learn English and meet challenging State academic content and student academic achievements standards.

Medicaid Administrative Claiming Program—MAC - funds used to reimburse administrative expenses for this project and to improve access to health-related services for clients.

American Rescue Plan (ARP) Elementary and Secondary School Emergency Relief (ESSER) Fund-Homeless Children and Youth (ARP-HCY)- funds used to address needs of homeless children and youth with wrap-around services to address challenges of COVID-19.

Texas COVID Learning Acceleration Supports (TCLAS), ESSER III - funds granted for targeted support to accelerate student learning due to learning loss caused by the COVID-19 pandemic.

ARP Homeless II – to provide homeless children and youth with services in light of the challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

Elementary and Secondary School Emergency Relief Fund II (ESSER II) - funds received through the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act of 2021 to prevent, prepare for, and respond to the coronavirus.

NON-MAJOR GOVERNMENTAL FUNDS (continued)

SPECIAL REVENUE FUNDS (continued)

Fund Name and Description

Elementary and Secondary School Emergency Relief Fund III (ESSER III) of the American Rescue Plan (ARP) Act of 2021 - funds used to address learning loss and the disproportionate impact of the coronavirus on certain student subgroups, identify and provide homeless children and youth with services in light of challenges of COVID-19, and to enable homeless children and youth to attend school and participate fully in school activities.

IDEA, Part B – Formula ARP - funds received through ARP Act of 2021 to provide supplemental resources to ensure eligible students with disabilities are provided with free and appropriate public education.

IDEA, Part B – Preschool ARP - funds received through the ARP Act of 2021 to provide supplemental resources to aid preschool students with disabilities.

Federally Funded Special Revenue Funds - funds used to increase the capacity to provide students a well- rounded education, to provide services for students who are victims of crime, to assist with the transformation of low-performing schools, to operate a summer school program for limited English proficient students eligible for admission to kindergarten and first grade, and for health services, supplies and equipment to slow the spread of COVID-19.

Shared Service Arrangement (SSA) - IDEA, Part B - Discretionary - funds used to support the Regional Day School Programs for the Deaf.

Shared Service Arrangement (SSA) -IDEA, Part C- Early Intervention (Deaf) - funds used by the fiscal agent to assist in providing direct services to hearing impaired infants and toddlers, ages birth through two years of age. The program provides supplemental and appropriate services to eligible students that are provided by a certified and trained teacher.

State Supplemental - Visually Impaired - funds used to support the educational needs of students who have visual impairments.

Noneducational Community-Based Support – to provide noneducational community-based support services to students with disabilities who would remain in or have to be placed in residential facilities for educational reasons.

Advanced Placement Incentives - funds intended to subsidize teacher training for attending approved AP teacher training workshops.

State Instructional Materials Fund - funds used to purchase textbooks and related materials.

State Funded Special Revenue Funds - funds used to provide training for full-time law enforcement personnel, to strengthen campus reading programs by public school libraries, to provide professional development, to provide compensatory and extended school year services and initial evaluations to special education students, for school safety and security, for other non-educational community based support services, and for greater access to career opportunities for career technology students.

Shared Service Arrangement (SSA) - Regional Day School for the Deaf - funds used for staff and activities of the Regional Day School Program for the Deaf.

Campus Activity Fund - proceeds from fundraising activities, dues, trips, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.

FBISD Education Foundation Grants - funds provided by the District's Education Foundation and for supplies for individual grants written by teachers.

Locally Funded Special Revenue Funds - funds received from other local sources with restricted purposes.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 1 of 8

Data Control Codes	206	211	224	225	
	ESEA Title IX, Part A - Education for the Homeless Children and Youth	ESEA Title I, Part A - Improving Basic Programs	IDEA-Part B, Formula	IDEA-Part B, Preschool	
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ 100	\$ -
1120	Investments	-	-	-	-
1240	Due from other governments	33,050	2,661,041	2,176,559	20,061
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	33,050	2,661,041	2,176,659	20,061
Liabilities and Fund Balances					
Liabilities					
2100	Accounts payable	-	56,627	9,665	-
2150	Payroll deductions and withholding	970	157,083	134,346	1,063
2160	Accrued wages payable	10,457	1,414,112	1,324,275	11,557
2170	Due to other funds	21,623	1,033,219	708,373	7,441
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	33,050	2,661,041	2,176,659	20,061
Fund Balances					
Restricted					
3450	Reserve for food service	-	-	-	-
Committed					
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	-	-	-	-
4000	Total Liabilities and Fund Balances	\$ 33,050	\$ 2,661,041	\$ 2,176,659	\$ 20,061

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
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	226	240	244	255
Data Control Codes	IDEA-Part B, Discretionary	National School Breakfast and Lunch	Career and Technical Education - Basic Grant	ESEA, Title II, Part A - Supporting Effective Instruction
Assets				
1110	\$ -	\$ 1,786,835	\$ 200	\$ -
1120	-	25,073,015	-	-
1240	244,357	2,815,933	161,525	223,573
1260	-	17,424	-	-
1290	-	-	-	-
1310	-	632,304	-	-
1000	244,357	30,325,511	161,725	223,573
Liabilities and Fund Balances				
Liabilities				
2100	-	197,695	16,456	231
2150	-	207,169	5,910	30,896
2160	-	540,525	90	6,052
2170	244,357	55,319	139,269	186,394
2180	-	-	-	-
2300	-	1,088,134	-	-
2000	244,357	2,088,842	161,725	223,573
Fund Balances				
Restricted				
3450	-	28,236,669	-	-
Committed				
3545	-	-	-	-
3000	-	28,236,669	-	-
4000	\$ 244,357	\$ 30,325,511	\$ 161,725	\$ 223,573

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 3 of 8

<u>Data Control Codes</u>	263 ESEA, Title III, Part A - English Language Acquisition and Language Enhancement	272 Medicaid Administrative Claiming Program - MAC	278 ARP ESSER Homeless Children and Youth	279 Texas COVID Learning Acceleration Supports (TCLAS), ESSER III
Assets				
1110	Cash and cash equivalents	\$ -	\$ -	\$ -
1120	Investments	-	-	-
1240	Due from other governments	171,454	85,699	242,838
1260	Due from other funds	-	-	-
1290	Other receivables	-	-	-
1310	Inventories, at cost	-	-	-
1000	Total Assets	<u>171,454</u>	<u>85,699</u>	<u>242,838</u>
Liabilities and Fund Balances				
Liabilities				
2100	Accounts payable	55,994	-	-
2150	Payroll deductions and withholding	13,671	-	-
2160	Accrued wages payable	28,867	-	20,745
2170	Due to other funds	72,922	85,699	222,093
2180	Due to other governments	-	-	-
2300	Unearned revenue	-	-	-
2000	Total Liabilities	<u>171,454</u>	<u>85,699</u>	<u>242,838</u>
Fund Balances				
Restricted				
3450	Reserve for food service	-	-	-
Committed				
3545	Campus activity funds	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 171,454</u>	<u>\$ 85,699</u>	<u>\$ 242,838</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
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Data Control Codes		280	281	282	284
		ARP Homeless II	Elementary and Secondary School Emergency Relief II (ESSER II)	ESSER III of ARP Act of 2021	IDEA, Part B - Formula ARP
Assets					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1120	Investments	-	-	-	-
1240	Due from other governments	59,696	-	3,203,378	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	-	-	-	181
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>59,696</u>	<u>-</u>	<u>3,203,378</u>	<u>181</u>
Liabilities and Fund Balances					
Liabilities					
2100	Accounts payable	-	-	-	-
2150	Payroll deductions and withholding	1,939	-	197,054	21
2160	Accrued wages payable	20,820	-	1,860,171	-
2170	Due to other funds	36,937	-	1,146,153	160
2180	Due to other governments	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>59,696</u>	<u>-</u>	<u>3,203,378</u>	<u>181</u>
Fund Balances					
Restricted					
3450	Reserve for food service	-	-	-	-
Committed					
3545	Campus activity funds	-	-	-	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 59,696</u>	<u>\$ -</u>	<u>\$ 3,203,378</u>	<u>\$ 181</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 5 of 8

	285	289	315	340
Data Control Codes	IDEA, Part B - Preschool ARP	Federally Funded Special Revenue	SSA - IDEA - Part B, Discretionary	SSA - IDEA - Part C, Early Intervention (Deaf)
Assets				
1110	\$ -	\$ -	\$ -	\$ -
1120	-	-	-	-
1240	-	277,123	53,112	4,246
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000 Total Assets	-	277,123	53,112	4,246
Liabilities and Fund Balances				
Liabilities				
2100	-	45,266	209	27
2150	-	4,557	1,761	551
2160	-	6,957	19,391	3,375
2170	-	220,343	31,751	293
2180	-	-	-	-
2300	-	-	-	-
2000 Total Liabilities	-	277,123	53,112	4,246
Fund Balances				
Restricted				
3450	-	-	-	-
Committed				
3545	-	-	-	-
3000 Total Fund Balances	-	-	-	-
4000 Total Liabilities and Fund Balances	\$ -	\$ 277,123	\$ 53,112	\$ 4,246

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 6 of 8

	385	392	397	410
Data Control Codes	State Supplemental - Visually Impaired	Noneducational Community - Based Support	Advanced Placement Incentives	State Instructional Materials
Assets				
1110	\$ -	\$ -	\$ 188,747	\$ -
1120	-	-	-	-
1240	20,000	3,520	-	774,742
1260	-	-	-	-
1290	-	-	-	-
1310	-	-	-	-
1000 Total Assets	<u>20,000</u>	<u>3,520</u>	<u>188,747</u>	<u>774,742</u>
Liabilities and Fund Balances				
Liabilities				
2100	-	1,760	-	88,013
2150	-	-	-	-
2160	-	-	-	-
2170	20,000	1,760	-	444,304
2180	-	-	-	-
2300	-	-	188,747	242,425
2000 Total Liabilities	<u>20,000</u>	<u>3,520</u>	<u>188,747</u>	<u>774,742</u>
Fund Balances				
Restricted				
3450	-	-	-	-
Committed				
3545	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities and Fund Balances	<u>\$ 20,000</u>	<u>\$ 3,520</u>	<u>\$ 188,747</u>	<u>\$ 774,742</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

Exhibit H-1
Page 7 of 8

	429	435	461	492	
<u>Data Control Codes</u>	<u>State Funded Special Revenue</u>	<u>SSA Regional Day School for the Deaf</u>	<u>Campus Activity</u>	<u>FBISD Education Foundation Grants</u>	
Assets					
1110	Cash and cash equivalents	\$ 16,748	\$ 1,528,628	\$ 598,360	\$ 492,873
1120	Investments	-	-	7,408,398	-
1240	Due from other governments	15,702	-	-	-
1260	Due from other funds	-	-	-	-
1290	Other receivables	754	-	520	-
1310	Inventories, at cost	-	-	-	-
1000	Total Assets	<u>33,204</u>	<u>1,528,628</u>	<u>8,007,278</u>	<u>492,873</u>
Liabilities and Fund Balances					
Liabilities					
2100	Accounts payable	-	410	67,797	18,565
2150	Payroll deductions and withholding	-	31,111	1,207	-
2160	Accrued wages payable	-	327,343	42,961	-
2170	Due to other funds	16,456	29,158	3,507	-
2180	Due to other governments	-	-	1,860	-
2300	Unearned revenue	16,748	1,140,606	-	474,308
2000	Total Liabilities	<u>33,204</u>	<u>1,528,628</u>	<u>117,332</u>	<u>492,873</u>
Fund Balances					
Restricted					
3450	Reserve for food service	-	-	-	-
Committed					
3545	Campus activity funds	-	-	7,889,946	-
3000	Total Fund Balances	<u>-</u>	<u>-</u>	<u>7,889,946</u>	<u>-</u>
4000	Total Liabilities and Fund Balances	<u>\$ 33,204</u>	<u>\$ 1,528,628</u>	<u>\$ 8,007,278</u>	<u>\$ 492,873</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

499

<u>Data Control Codes</u>		<u>Locally Funded Special Revenue</u>	<u>Total</u>
Assets			
1110	Cash and cash equivalents	\$ 36,455	\$ 4,648,946
1120	Investments	-	32,481,413
1240	Due from other governments	1,320	13,248,929
1260	Due from other funds	-	17,424
1290	Other receivables	-	1,455
1310	Inventories, at cost	-	632,304
1000	Total Assets	<u>37,775</u>	<u>51,030,471</u>
Liabilities and Fund Balances			
Liabilities			
2100	Accounts payable	2	558,717
2150	Payroll deductions and withholding	-	789,309
2160	Accrued wages payable	5,578	5,643,276
2170	Due to other funds	1,706	4,729,237
2180	Due to other governments	548	2,408
2300	Unearned revenue	29,941	3,180,909
2000	Total Liabilities	<u>37,775</u>	<u>14,903,856</u>
Fund Balances			
Restricted			
3450	Reserve for food service	-	28,236,669
Committed			
3545	Campus activity funds	-	7,889,946
3000	Total Fund Balances	<u>-</u>	<u>36,126,615</u>
4000	Total Liabilities and Fund Balances	<u>\$ 37,775</u>	<u>\$ 51,030,471</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
Page 1 of 8

<u>Data Control Codes</u>	<u>206</u> ESEA Title IX, Part A - Education for the Homeless Children and Youth	<u>211</u> ESEA Title I, Part A - Improving Basic Programs	<u>224</u> IDEA-Part B, Formula	<u>225</u> IDEA-Part B, Preschool
Revenue				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenue	-	-	-
5900	Federal program revenue	116,308	14,293,431	13,907,766
5020	Total Revenue	<u>116,308</u>	<u>14,293,431</u>	<u>13,907,766</u>
Expenditures				
0011	Instruction	4,855	5,981,133	8,844,039
0012	Instructional resources and media services	-	510	-
0013	Curriculum and staff development	-	5,836,210	700,528
0021	Instructional leadership	-	440,583	162,736
0023	School leadership	-	291,576	3,365
0031	Guidance, counseling and evaluation services	-	194,922	2,956,792
0032	Social work services	70,404	180,827	-
0033	Health services	-	18,367	1,134,856
0034	Student transportation	41,049	323,337	-
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant, maintenance and operations	-	-	-
0052	Security and monitoring services	-	7,486	-
0053	Data processing services	-	-	-
0061	Community services	-	1,018,480	3,750
0093	Payments related to shared service arrangements	-	-	101,700
6030	Total Expenditures	<u>116,308</u>	<u>14,293,431</u>	<u>13,907,766</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	-	-	-
3300	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
Page 2 of 8

<u>Data Control Codes</u>	<u>226</u>	<u>240</u>	<u>244</u>	<u>255</u>
	<u>IDEA-Part B, Discretionary</u>	<u>National School Breakfast and Lunch</u>	<u>Career and Technical Education - Basic Grant</u>	<u>ESEA, Title II, Part A - Supporting Effective Instruction</u>
Revenue				
5700 Local and intermediate sources	\$ -	\$ 12,280,000	\$ -	\$ -
5800 State program revenue	-	201,030	-	-
5900 Federal program revenue	244,357	33,982,338	776,446	1,804,027
5020 Total Revenue	<u>244,357</u>	<u>46,463,368</u>	<u>776,446</u>	<u>1,804,027</u>
Expenditures				
0011 Instruction	120,901	-	475,865	1,904
0012 Instructional resources and media services	-	-	-	-
0013 Curriculum and staff development	-	-	131,669	1,802,123
0021 Instructional leadership	-	-	46,832	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	-	122,080	-
0032 Social work services	-	-	-	-
0033 Health services	123,456	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	41,624,646	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant, maintenance and operations	-	501,383	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
0093 Payments related to shared service arrangements	-	-	-	-
6030 Total Expenditures	<u>244,357</u>	<u>42,126,029</u>	<u>776,446</u>	<u>1,804,027</u>
1200 Net change in fund balances	-	4,337,339	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>23,899,330</u>	<u>-</u>	<u>-</u>
3300 Fund Balance - Ending	<u>\$ -</u>	<u>\$ 28,236,669</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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<u>Data Control Codes</u>	<u>263</u> <u>ESEA, Title III,</u> <u>Part A - English</u> <u>Language</u> <u>Acquisition and</u> <u>Language</u> <u>Enhancement</u>	<u>272</u> <u>Medicaid</u> <u>Administrative</u> <u>Claiming</u> <u>Program - MAC</u>	<u>278</u> <u>ARP ESSER</u> <u>Homeless</u> <u>Children and</u> <u>Youth</u>	<u>279</u> <u>Texas COVID</u> <u>Learning</u> <u>Acceleration</u> <u>Supports</u> <u>(TCLAS), ESSER</u> <u>III</u>
Revenue				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenue	-	-	-
5900	Federal program revenue	1,553,378	323,383	246,372
5020	Total Revenue	<u>1,553,378</u>	<u>323,383</u>	<u>246,372</u>
Expenditures				
0011	Instruction	415,968	-	45,399
0012	Instructional resources and media services	13,309	-	-
0013	Curriculum and staff development	1,080,658	-	246,372
0021	Instructional leadership	43,443	-	-
0023	School leadership	-	-	-
0031	Guidance, counseling and evaluation services	-	-	3,315
0032	Social work services	-	-	14,000
0033	Health services	-	323,383	-
0034	Student transportation	-	-	67,286
0035	Food service	-	-	-
0036	Extracurricular activities	-	-	-
0041	General administration	-	-	-
0051	Plant, maintenance and operations	-	-	-
0052	Security and monitoring services	-	-	-
0053	Data processing services	-	-	-
0061	Community services	-	-	-
0093	Payments related to shared service arrangements	-	-	-
6030	Total Expenditures	<u>1,553,378</u>	<u>323,383</u>	<u>130,000</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	-	-	-
3300	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

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<u>Data Control Codes</u>	280	281	282	284
	ARP Homeless II	Elementary and Secondary School Emergency Relief II (ESSER II)	ESSER III of ARP Act of 2021	IDEA, Part B - Formula ARP
Revenue				
5700	Local and intermediate sources	\$ -	\$ -	\$ -
5800	State program revenue	-	-	-
5900	Federal program revenue	277,471	182,117	733,187
5020	Total Revenue	<u>277,471</u>	<u>182,117</u>	<u>733,187</u>
Expenditures				
0011	Instruction	15	140,027	20,319,271
0012	Instructional resources and media services	-	-	114,391
0013	Curriculum and staff development	-	-	429,818
0021	Instructional leadership	-	-	698,258
0023	School leadership	-	-	697,794
0031	Guidance, counseling and evaluation services	-	42,090	1,095,216
0032	Social work services	140,157	-	342,632
0033	Health services	-	-	204,527
0034	Student transportation	137,299	-	351,983
0035	Food service	-	-	620,124
0036	Extracurricular activities	-	-	44,799
0041	General administration	-	-	184,038
0051	Plant, maintenance and operations	-	-	786,891
0052	Security and monitoring services	-	-	194,855
0053	Data processing services	-	-	140,989
0061	Community services	-	-	210,876
0093	Payments related to shared service arrangements	-	-	-
6030	Total Expenditures	<u>277,471</u>	<u>182,117</u>	<u>26,436,462</u>
1200	Net change in fund balances	-	-	-
0100	Fund Balance - Beginning	-	-	-
3300	Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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<u>Data Control Codes</u>	285	289	315	340
	<u>IDEA, Part B - Preschool ARP</u>	<u>Federally Funded Special Revenue</u>	<u>SSA - IDEA - Part B, Discretionary</u>	<u>SSA - IDEA - Part C, Early Intervention (Deaf)</u>
Revenue				
5700 Local and intermediate sources	\$ -	\$ -	\$ -	\$ -
5800 State program revenue	-	-	-	-
5900 Federal program revenue	<u>69,951</u>	<u>1,235,168</u>	<u>186,690</u>	<u>10,677</u>
5020 Total Revenue	<u>69,951</u>	<u>1,235,168</u>	<u>186,690</u>	<u>10,677</u>
Expenditures				
0011 Instruction	69,951	284,630	185,611	10,677
0012 Instructional resources and media services	-	-	-	-
0013 Curriculum and staff development	-	67,085	-	-
0021 Instructional leadership	-	234,646	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	612,565	1,079	-
0032 Social work services	-	-	-	-
0033 Health services	-	36,242	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant, maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
0093 Payments related to shared service arrangements	-	-	-	-
6030 Total Expenditures	<u>69,951</u>	<u>1,235,168</u>	<u>186,690</u>	<u>10,677</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3300 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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<u>Data Control Codes</u>	385	392	397	410
	State Supplemental - Visually Impaired	Noneducational Community - Based Support	Advanced Placement Incentives	State Instructional Materials
Revenue				
5700 Local and intermediate sources	\$ -	\$ -	\$ -	\$ -
5800 State program revenue	20,000	43,540	15,177	1,756,366
5900 Federal program revenue	-	-	-	-
5020 Total Revenue	<u>20,000</u>	<u>43,540</u>	<u>15,177</u>	<u>1,756,366</u>
Expenditures				
0011 Instruction	20,000	43,540	-	1,756,366
0012 Instructional resources and media services	-	-	-	-
0013 Curriculum and staff development	-	-	15,177	-
0021 Instructional leadership	-	-	-	-
0023 School leadership	-	-	-	-
0031 Guidance, counseling and evaluation services	-	-	-	-
0032 Social work services	-	-	-	-
0033 Health services	-	-	-	-
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	-	-	-
0041 General administration	-	-	-	-
0051 Plant, maintenance and operations	-	-	-	-
0052 Security and monitoring services	-	-	-	-
0053 Data processing services	-	-	-	-
0061 Community services	-	-	-	-
0093 Payments related to shared service arrangements	-	-	-	-
6030 Total Expenditures	<u>20,000</u>	<u>43,540</u>	<u>15,177</u>	<u>1,756,366</u>
1200 Net change in fund balances	-	-	-	-
0100 Fund Balance - Beginning	-	-	-	-
3300 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

Exhibit H-2
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	429	435	461	492
<u>Data Control Codes</u>	<u>State Funded Special Revenue</u>	<u>SSA Regional Day School for the Deaf</u>	<u>Campus Activity</u>	<u>FBISD Education Foundation Grants</u>
Revenue				
5700 Local and intermediate sources	\$ -	\$ 17,958	\$ 9,834,907	\$ 615,055
5800 State program revenue	215,798	2,925,584	-	-
5900 Federal program revenue	-	-	-	-
5020 Total Revenue	<u>215,798</u>	<u>2,943,542</u>	<u>9,834,907</u>	<u>615,055</u>
Expenditures				
0011 Instruction	350	2,341,775	161,759	455,835
0012 Instructional resources and media services	34	-	147,016	49,652
0013 Curriculum and staff development	104,360	5,724	32,692	45,139
0021 Instructional leadership	-	303,678	-	2,883
0023 School leadership	-	-	47,577	-
0031 Guidance, counseling and evaluation services	-	274,350	1,125,395	-
0032 Social work services	-	-	-	22,399
0033 Health services	-	9,020	1,453	2,904
0034 Student transportation	-	-	-	-
0035 Food service	-	-	-	-
0036 Extracurricular activities	-	7,355	7,616,624	-
0041 General administration	-	-	73,829	32,496
0051 Plant, maintenance and operations	-	-	-	3,747
0052 Security and monitoring services	101,661	-	53,622	-
0053 Data processing services	9,393	-	-	-
0061 Community services	-	1,640	-	-
0093 Payments related to shared service arrangements	-	-	-	-
6030 Total Expenditures	<u>215,798</u>	<u>2,943,542</u>	<u>9,259,967</u>	<u>615,055</u>
1200 Net change in fund balances	-	-	574,940	-
0100 Fund Balance - Beginning	-	-	7,315,006	-
3300 Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,889,946</u>	<u>\$ -</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - ALL NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2024

499

<u>Data Control Codes</u>	<u>Locally Funded Special Revenue</u>	<u>Total</u>
Revenue		
5700 Local and intermediate sources	\$ 85,744	\$ 22,833,664
5800 State program revenue	-	5,177,495
5900 Federal program revenue	-	96,659,703
5020 Total Revenue	<u>85,744</u>	<u>124,670,862</u>
Expenditures		
0011 Instruction	19,849	42,383,501
0012 Instructional resources and media services	-	324,912
0013 Curriculum and staff development	4,250	10,653,228
0021 Instructional leadership	-	1,948,347
0023 School leadership	-	1,063,705
0031 Guidance, counseling and evaluation services	2,000	6,439,280
0032 Social work services	-	770,419
0033 Health services	-	1,854,208
0034 Student transportation	-	920,954
0035 Food service	9,412	42,254,182
0036 Extracurricular activities	16,320	7,685,098
0041 General administration	-	290,363
0051 Plant, maintenance and operations	-	1,292,021
0052 Security and monitoring services	-	357,624
0053 Data processing services	-	150,382
0061 Community services	33,913	1,268,659
0093 Payments related to shared service arrangements	-	101,700
6030 Total Expenditures	<u>85,744</u>	<u>119,758,583</u>
1200 Net change in fund balances	-	4,912,279
0100 Fund Balance - Beginning	-	31,214,336
3300 Fund Balance - Ending	<u>\$ -</u>	<u>\$ 36,126,615</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
NATIONAL SCHOOL BREAKFAST AND LUNCH PROGRAM
For the Year Ended June 30, 2024

Exhibit H-3

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and intermediate sources	\$ 11,201,000	\$ 12,295,000	\$ 12,279,999	\$ (15,001)
5800	State program revenue	130,000	197,000	201,030	4,030
5900	Federal program revenue	27,701,509	31,202,509	33,982,338	2,779,829
5020	Total Revenues	<u>39,032,509</u>	<u>\$ 43,694,509</u>	<u>46,463,367</u>	<u>2,768,858</u>
Expenditures					
0035	Food services	48,908,345	52,886,485	41,624,645	11,261,840
0051	Plant, maintenance & operations	632,500	632,500	501,383	131,117
6030	Total Expenditures	<u>49,540,845</u>	<u>53,518,985</u>	<u>42,126,028</u>	<u>11,392,957</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>(10,508,336)</u>	<u>(9,824,476)</u>	<u>4,337,339</u>	<u>14,161,814</u>
1200	Net change in Fund balance	(10,508,336)	(9,824,476)	4,337,339	14,161,814
0100	Fund balance - Beginning	<u>23,899,330</u>	<u>23,899,330</u>	<u>23,899,330</u>	<u>-</u>
3300	Fund balance - Ending	<u>\$ 13,390,994</u>	<u>\$ 14,074,854</u>	<u>\$ 28,236,669</u>	<u>\$ 14,161,814</u>

MAJOR GOVERNMENTAL FUNDS

Fund Name and Description

Debt Service Fund – The Debt Service Fund is used to account for revenues from debt service taxes and earnings on investments which are used for payment of interest and principal on the District’s bonded indebtedness.



FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended June 30, 2024

Exhibit H-4

Data Control Codes	Budgeted Amounts			Variance With Final Budget	
	Original	Final	Actual		
Revenues					
5700	Local and intermediate sources	\$ 164,112,082	\$ 146,362,082	\$ 146,199,847	\$ (162,235)
5800	State program revenues	3,800,564	19,326,050	20,194,429	868,379
5020	Total Revenues	<u>167,912,646</u>	<u>165,688,132</u>	<u>166,394,276</u>	<u>706,144</u>
Expenditures					
Debt Service					
0071	Principal on long-term debt	74,340,000	74,365,983	74,365,806	177
0072	Interest on long-term debt	57,431,288	59,965,012	59,965,012	-
0073	Bond issuance costs and fees	2,904,732	3,526,486	3,526,486	-
6030	Total Expenditures	<u>134,676,020</u>	<u>137,857,481</u>	<u>137,857,304</u>	<u>177</u>
1100	Excess (deficiency) of revenues over (under) expenditures	<u>33,236,626</u>	<u>27,830,651</u>	<u>28,536,972</u>	<u>706,321</u>
Other Financing Sources (Uses)					
7901	Refunding bonds issued	-	314,246,958	314,246,958	-
7916	Premium on bonds	-	4,715,517	4,715,517	-
8949	Payment to refunding escrow agent	(9,910,000)	(329,107,906)	(329,107,905)	1
7080	Total Other Financing Sources (Uses)	<u>(9,910,000)</u>	<u>(10,145,431)</u>	<u>(10,145,430)</u>	<u>1</u>
1200	Net change in fund balance	23,326,626	17,685,220	18,391,542	706,322
0100	Fund Balances - Beginning	<u>141,769,842</u>	<u>141,769,842</u>	<u>141,769,842</u>	<u>-</u>
3300	Fund Balances - Ending	<u>\$ 165,096,468</u>	<u>\$ 159,455,062</u>	<u>\$ 160,161,384</u>	<u>\$ 706,322</u>



ENTERPRISE FUNDS

Enterprise Funds are used to account for the extended learning program, the facility rental program that the District provides to the community, and the career and technical education center.

Fund Name and Description

Extended Learning Fund – The Extended Learning Fund is used to account for the operation of the District’s Learning Program. Revenues of the fund are derived by providing services to parents within the District. Expenses include the day-to-day cost of operations of the Extended Learning Program as well as depreciation of capital assets.

Facility Rental Fund – The Facility Rental Fund is used to account for the operation of the District’s facility rental program and other revenue generating programs. Revenues of the fund are derived by renting District facilities to the public and from advertising. Expenses include the day-to-day cost of operations of the facility rental program.

Career & Technical Education Fund – The Career & Technical Education Fund (CTE Center) is used to account for the operation of the District Career & Technical Program. Revenues of the fund are derived by providing services to students within the District and other revenue generating programs. Expenses include the day-to-day cost of operations of the Career & Technical Education program.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
ENTERPRISE FUNDS
June 30, 2024

Exhibit H-5

<u>Data Control Codes</u>		<u>Extended Learning Fund</u>	<u>Facility Rental Fund</u>	<u>CTE Center Fund</u>	<u>Total Enterprise Funds</u>
Assets					
Current Assets					
1110	Cash and cash equivalents	\$ 32,670	\$ 116,609	\$ 40,923	\$ 190,202
1120	Investments	1,431	2,964,540	130,000	3,095,971
	Receivables				
1260	Due from other funds	1,320	131,361	160	132,841
1290	Other receivables	-	200,997	-	200,997
	Total Current Assets	<u>35,421</u>	<u>3,413,507</u>	<u>171,083</u>	<u>3,620,011</u>
Non-Current Assets					
1520	Buildings and improvements	2,993,135	-	-	2,993,135
1530	Furniture and equipment	1,552,219	-	-	1,552,219
1570	Accumulated depreciation/amortization	(3,282,666)	-	-	(3,282,666)
	Total Non-Current Assets	<u>1,262,688</u>	<u>-</u>	<u>-</u>	<u>1,262,688</u>
1000	Total Assets	<u>1,298,109</u>	<u>3,413,507</u>	<u>171,083</u>	<u>4,882,699</u>
Liabilities					
Current Liabilities					
2100	Accounts payable	97,903	806	704	99,413
2150	Payroll deductions and withholding	33,812	2,944	-	36,756
2160	Accrued wages payable	333,043	-	-	333,043
2170	Due to other funds	30,614	60	-	30,674
2180	Due to other governments	-	-	49	49
2300	Unearned revenue	491,285	-	-	491,285
	Total Current Liabilities	<u>986,657</u>	<u>3,810</u>	<u>753</u>	<u>991,220</u>
2000	Total Liabilities	<u>986,657</u>	<u>3,810</u>	<u>753</u>	<u>991,220</u>
Net Position					
3200	Investment in capital assets	1,262,688	-	-	1,262,688
3900	Unrestricted	(951,236)	3,409,697	170,330	2,628,791
3000	Total Net Position	<u>\$ 311,452</u>	<u>\$ 3,409,697</u>	<u>\$ 170,330</u>	<u>\$ 3,891,479</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
ENTERPRISE FUNDS
For the Year Ended June 30, 2024

Exhibit H-6

<u>Data Control Codes</u>		<u>Extended Learning Fund</u>	<u>Facility Rental Fund</u>	<u>CTE Center Fund</u>	<u>Total Enterprise Funds</u>
Operating Revenues					
5754	Charges for sales and services	\$ 8,872,426	\$ 1,206,706	\$ 138,191	\$ 10,217,323
5020	Total Operating Revenues	<u>8,872,426</u>	<u>1,206,706</u>	<u>138,191</u>	<u>10,217,323</u>
Operating Expenses					
6100	Payroll costs	6,357,795	415,058	-	6,772,853
6200	Purchased and contracted services	1,102,491	118,139	6,605	1,227,235
6300	Supplies and materials	125,310	538	44,871	170,719
6400	Other operating expenses	436,091	820	5,039	441,950
6449	Depreciation/amortization	87,199	-	-	87,199
6030	Total Operating Expenses	<u>8,108,886</u>	<u>534,555</u>	<u>56,515</u>	<u>8,699,956</u>
1200	Operating Income (Loss)	<u>763,540</u>	<u>672,151</u>	<u>81,676</u>	<u>1,517,367</u>
Non-Operating Revenue (Expenses)					
7955	Investment earnings	29,192	220,450	-	249,642
	Total Non-operating Revenues (Expenses)	<u>29,192</u>	<u>220,450</u>	<u>-</u>	<u>249,642</u>
	Income (Loss) before Transfers	<u>792,732</u>	<u>892,601</u>	<u>81,676</u>	<u>1,767,009</u>
8911	Transfers out	(1,000,000)	(1,900,000)	-	(2,900,000)
	Total Transfers in(out)	<u>(1,000,000)</u>	<u>(1,900,000)</u>	<u>-</u>	<u>(2,900,000)</u>
1300	Change in Net Position	(207,268)	(1,007,399)	81,676	(1,132,991)
0100	Net Position - Beginning	<u>518,720</u>	<u>4,417,096</u>	<u>88,654</u>	<u>5,024,470</u>
3300	Net Position - Ending	<u>\$ 311,452</u>	<u>\$ 3,409,697</u>	<u>\$ 170,330</u>	<u>\$ 3,891,479</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
For the Year Ended June 30, 2024

Exhibit H-7

	<u>Extended Learning Program</u>	<u>Facility Rental Program</u>	<u>CTE Center</u>	<u>Total Enterprise Funds</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash receipts for services provided	\$ 8,871,106	\$ 1,000,606	\$ 138,031	\$ 10,009,743
Cash payments to suppliers for goods and services	(1,591,872)	(137,129)	(55,848)	(1,784,849)
Cash payments to employees	(6,290,045)	(415,188)	-	(6,705,233)
Net Cash Provided by (Used for) Operating Activities	<u>989,189</u>	<u>448,289</u>	<u>82,183</u>	<u>1,519,661</u>
Cash Flows from Non-Capital Financing Activities				
Advances to other funds	(1,000,000)	(1,900,000)	-	(2,900,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(1,000,000)</u>	<u>(1,900,000)</u>	<u>-</u>	<u>(2,900,000)</u>
Cash Flows from Investing Activities				
Sale of investment	(180)	1,105,494	(130,000)	975,314
Interest on investments	29,192	220,450	-	249,642
Net Cash Provided by (Used for) Investing Activities	<u>29,012</u>	<u>1,325,944</u>	<u>(130,000)</u>	<u>1,224,956</u>
Net increase (decrease) in cash and cash equivalents	18,201	(125,767)	(47,817)	(155,383)
Cash and Cash Equivalents at Beginning of Year	<u>14,469</u>	<u>242,376</u>	<u>88,740</u>	<u>345,585</u>
Cash and Cash Equivalents at End of Year	<u>\$ 32,670</u>	<u>\$ 116,609</u>	<u>\$ 40,923</u>	<u>\$ 190,202</u>
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 32,670</u>	<u>\$ 116,609</u>	<u>\$ 40,923</u>	<u>\$ 190,202</u>
Cash and Cash Equivalents Per Balance Sheet	<u>\$ 32,670</u>	<u>\$ 116,609</u>	<u>\$ 40,923</u>	<u>\$ 190,202</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ 763,540	\$ 672,151	\$ 81,676	\$ 1,517,367
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Depreciation/amortization	87,199	-	-	87,199
Change in Assets and Liabilities				
Decrease (Increase) in other receivables (net)	-	(74,739)	-	(74,739)
Decrease (Increase) in due from other funds	(1,320)	(131,361)	(160)	(132,841)
Increase (Decrease) in payroll deductions payable	4,961	(130)	-	4,831
Increase (Decrease) in accrued wages payable	62,789	-	-	62,789
Increase (Decrease) in accounts payable	(8,745)	799	687	(7,259)
Increase (Decrease) in due to other funds	(32,199)	(18,431)	-	(50,630)
Increase (Decrease) in due to other governments	-	-	(20)	(20)
Increase (Decrease) in unearned revenue	112,964	-	-	112,964
Net Cash Provided by (Used for) Operating Activities	<u>\$ 989,189</u>	<u>\$ 448,289</u>	<u>\$ 82,183</u>	<u>\$ 1,519,661</u>

INTERNAL SERVICE FUNDS

Internal Services Funds are used to account for the financing of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

Fund Name and Description

Print Shop Fund – The Print Shop Fund is used to account for the operations of the District’s print shop. Revenues of the fund are derived by providing services to other departments within the District. Expenses include the day-to-day cost of operations of the print shop as well as depreciation of capital assets.

Health Insurance Fund – The Health Insurance Fund is used to account for the operations of the District’s employee health insurance plan, which is supported principally by employer and employee contributions. Expenses include plan benefit payments to medical providers and employees, and charges incurred in administering the plan.

Workers’ Compensation Fund – The Workers’ Compensation Fund is used to account for the operations of the District’s workers’ compensation insurance plan, which is supported principally by employer contributions. Expenses of the plan include plan benefit payments to injured employees and charges incurred in administering the plan.

Unemployment Insurance Fund – The Unemployment insurance Fund is used to account for the operations of the District’s unemployment insurance plan, which is supported principally by employer contributions. Expenses include plan benefit payments for insured employees and charges incurred in administering the plan.

Technology Fund – The Technology Fund is used to account for the operations of technology items utilized throughout the District, which is supported principally by transfers from the General Fund. Expenses include computers, laptops, and infrastructure costs, as well as depreciation of capital assets.

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Data Control Codes		Print Shop Fund	Health Insurance Fund	Workers' Compensation Fund	Unemployment Insurance Fund
Assets					
Current Assets					
1110	Cash and cash equivalents	\$ 80,202	\$ 3,104,079	\$ 481,301	\$ 10,725
1120	Investments	-	3,840,075	3,199,712	1,799
	Receivables				
1260	Due from other funds	15,440	6,028,458	107,747	181,827
1290	Other receivables	4,267	1,200,498	-	-
1310	Inventories, at cost	96,412	-	-	-
1410	Prepaid items	-	-	203,557	138,580
	Total Current Assets	<u>196,321</u>	<u>14,173,110</u>	<u>3,992,317</u>	<u>332,931</u>
Non-Current Assets					
1530	Furniture and equipment	265,102	-	-	-
1540	Vehicles	-	-	18,655	-
1550	Right to use leased asset	607,968	-	-	-
1570	Accumulated depreciation/amortization	(342,781)	-	(18,655)	-
	Total Non-Current Assets	<u>530,289</u>	<u>-</u>	<u>-</u>	<u>-</u>
1000	Total Assets	<u>726,610</u>	<u>14,173,110</u>	<u>3,992,317</u>	<u>332,931</u>
Liabilities					
Current Liabilities					
2100	Accounts payable	39,930	801,941	95,701	-
2150	Payroll deductions and withholding	3,070	460,959	2,187	-
2170	Due to other funds	131,361	-	-	-
2180	Due to other governments	24	-	-	-
2300	Unearned revenue	-	6,034,770	284,452	181,827
	Total Current Liabilities	<u>174,385</u>	<u>7,297,670</u>	<u>382,340</u>	<u>181,827</u>
Non-Current Liabilities					
Due within one year					
2123	Claims payable	-	7,141,000	947,082	-
2130	Right to use leased liability	116,254	-	-	-
Due in more than one year					
2531	Right to use leased liability	407,152	-	-	-
2590	Claims and judgments	-	-	2,580,011	-
	Total Non-Current Liabilities	<u>523,406</u>	<u>7,141,000</u>	<u>3,527,093</u>	<u>-</u>
2000	Total Liabilities	<u>697,791</u>	<u>14,438,670</u>	<u>3,909,433</u>	<u>181,827</u>
Net Position					
3200	Net investment in capital assets	6,883	-	-	-
3900	Unrestricted	21,936	(265,560)	82,884	151,104
3000	Total Net Position	<u>\$ 28,819</u>	<u>\$ (265,560)</u>	<u>\$ 82,884</u>	<u>\$ 151,104</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2024

Exhibit H-8
Page 2 of 2

<u>Data Control Codes</u>		<u>Technology Fund</u>	<u>Total</u>
Assets			
Current Assets			
1110	Cash and cash equivalents	\$ -	\$ 3,676,307
1120	Investments	112,598	7,154,184
	Receivables		
1260	Due from other funds	-	6,333,472
1290	Other receivables	-	1,204,765
1310	Inventories, at cost	-	96,412
1410	Prepaid items	-	342,137
	Total Current Assets	<u>112,598</u>	<u>18,807,277</u>
Non-Current Assets			
1530	Furniture and equipment	1,534,479	1,799,581
1540	Vehicles	-	18,655
1550	Right to use leased asset	-	607,968
1570	Accumulated depreciation/amortization	<u>(1,506,473)</u>	<u>(1,867,909)</u>
	Total Non-Current Assets	<u>28,006</u>	<u>558,295</u>
1000	Total Assets	<u>140,604</u>	<u>19,365,572</u>
Liabilities			
Current Liabilities			
2100	Accounts payable	-	937,572
2150	Payroll deductions and withholding	-	466,216
2170	Due to other funds	-	131,361
2180	Due to other governments	-	24
2300	Unearned revenue	-	6,501,049
	Total Current Liabilities	<u>-</u>	<u>8,036,222</u>
Non-Current Liabilities			
	Due within one year		
2123	Claims payable	-	8,088,082
2130	Right to use leased liability	-	116,254
	Due in more than one year		
2531	Right to use leased liability	-	407,152
2590	Claims and judgments	-	2,580,011
	Total Non-Current Liabilities	<u>-</u>	<u>11,191,499</u>
2000	Total Liabilities	<u>-</u>	<u>19,227,721</u>
Net Position			
3200	Net investment in capital assets	28,006	34,889
3900	Unrestricted	112,598	102,962
3000	Total Net Position	<u>\$ 140,604</u>	<u>\$ 137,851</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-9
Page 1 of 2

<u>Data Control Codes</u>	<u>Print Shop Fund</u>	<u>Health Insurance Fund</u>	<u>Workers' Compensation Fund</u>	<u>Unemployment Insurance Fund</u>
Operating Revenues				
5754 Charges for sales and services	\$ 615,594	\$ 73,194,791	\$ 2,483,750	\$ 1,603,718
5020 Total Operating Revenues	<u>615,594</u>	<u>73,194,791</u>	<u>2,483,750</u>	<u>1,603,718</u>
Operating Expenses				
6100 Payroll costs	382,726	764,252	213,357	50,778
6200 Purchased and contracted services	303,093	8,217,724	201,547	-
6300 Supplies and materials	168,141	8,609	-	-
6400 Other operating expenses	121	72,926,358	1,077,707	-
6449 Depreciation/amortization	108,201	-	3,108	-
6500 Debt service	14,977	-	-	-
6030 Total Operating Expenses	<u>977,259</u>	<u>81,916,943</u>	<u>1,495,719</u>	<u>50,778</u>
1200 Operating Income (Loss)	<u>(361,665)</u>	<u>(8,722,152)</u>	<u>988,031</u>	<u>1,552,940</u>
Non-Operating Revenue (Expenses)				
7912 Sale of property	-	-	-	-
7955 Investment earnings	-	193,146	226,452	69,803
Total Non-operating Revenues (Expenses)	<u>-</u>	<u>193,146</u>	<u>226,452</u>	<u>69,803</u>
Income (Loss) before Transfers	<u>(361,665)</u>	<u>(8,529,006)</u>	<u>1,214,483</u>	<u>1,622,743</u>
7915 Transfers in	400,000	5,900,000	-	-
8911 Transfers out	-	-	(1,350,000)	(2,550,000)
Total Transfers in(out)	<u>400,000</u>	<u>5,900,000</u>	<u>(1,350,000)</u>	<u>(2,550,000)</u>
1300 Change in Net Position	38,335	(2,629,006)	(135,517)	(927,257)
0100 Net Position - Beginning	<u>(9,516)</u>	<u>2,363,446</u>	<u>218,401</u>	<u>1,078,361</u>
3300 Net Position - Ending	<u>\$ 28,819</u>	<u>\$ (265,560)</u>	<u>\$ 82,884</u>	<u>\$ 151,104</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

<u>Data</u> <u>Control</u> <u>Codes</u>	<u>Technology</u> <u>Fund</u>	<u>Total</u>
Operating Revenues		
5754 Charges for sales and services	\$ -	\$ 77,897,853
5020 Total Operating Revenues	<u>-</u>	<u>77,897,853</u>
Operating Expenses		
6100 Payroll costs	-	1,411,113
6200 Purchased and contracted services	3,124	8,725,488
6300 Supplies and materials	808	177,558
6400 Other operating expenses	-	74,004,186
6449 Depreciation/amortization	29,093	140,402
6500 Debt service	-	14,977
6030 Total Operating Expenses	<u>33,025</u>	<u>84,473,724</u>
1200 Operating Income (Loss)	<u>(33,025)</u>	<u>(6,575,871)</u>
Non-Operating Revenue (Expenses)		
7912 Sale of property	1,000	1,000
7955 Investment earnings	12,651	502,052
Total Non-operating Revenues (Expenses)	<u>13,651</u>	<u>503,052</u>
Income (Loss) before Transfers	<u>(19,374)</u>	<u>(6,072,819)</u>
7915 Transfers in	-	6,300,000
8911 Transfers out	(133,000)	(4,033,000)
Total Transfers in(out)	<u>(133,000)</u>	<u>2,267,000</u>
1300 Change in Net Position	(152,374)	(3,805,819)
0100 Net Position - Beginning	<u>292,978</u>	<u>3,943,670</u>
3300 Net Position - Ending	<u>\$ 140,604</u>	<u>\$ 137,851</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-10
Page 1 of 2

	<u>Print Shop Fund</u>	<u>Health Insurance Fund</u>	<u>Workers' Compensation Fund</u>	<u>Unemployment Insurance Fund</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows from Operating Activities				
Cash receipts for interfund services provided	\$ 611,327	\$ 72,757,542	\$ 2,483,750	\$ 1,603,718
Cash payments to suppliers for goods and services	(448,409)	(81,415,769)	(1,490,963)	(17,297)
Cash payments to employees	(383,694)	(677,179)	(212,155)	(52,988)
Net Cash Provided by (Used for) Operating Activities	<u>(220,776)</u>	<u>(9,335,406)</u>	<u>780,632</u>	<u>1,533,433</u>
Cash Flows from Non-Capital Financing Activities				
Advances from(to) other funds	400,000	5,900,000	(1,350,000)	(2,550,000)
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>400,000</u>	<u>5,900,000</u>	<u>(1,350,000)</u>	<u>(2,550,000)</u>
Cash Flows from Capital and Related Financing Activities				
Sale of property	-	-	-	-
Payments on right to use leased asset	(99,539)	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(99,539)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash Flows from Investing Activities				
Sale of investments	29	3,348,880	814,217	946,489
Interest on investments	-	193,146	226,452	69,803
Net Cash Provided by (Used for) Investing Activities	<u>29</u>	<u>3,542,026</u>	<u>1,040,669</u>	<u>1,016,292</u>
Net Increase (Decrease) in Cash and Cash Equivalents	79,714	106,620	471,301	(275)
Cash and Cash Equivalents at Beginning of Year	<u>488</u>	<u>2,997,459</u>	<u>10,000</u>	<u>11,000</u>
Cash and Cash Equivalents at End of Year	<u>\$ 80,202</u>	<u>\$ 3,104,079</u>	<u>\$ 481,301</u>	<u>\$ 10,725</u>
Reconciliation to Balance Sheet				
Cash and Cash Equivalents Per Cash Flow	<u>\$ 80,202</u>	<u>\$ 3,104,079</u>	<u>\$ 481,301</u>	<u>\$ 10,725</u>
Cash and Cash Equivalents Per Balance Sheet	<u>\$ 80,202</u>	<u>\$ 3,104,079</u>	<u>\$ 481,301</u>	<u>\$ 10,725</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Operating Income (Loss)	\$ (361,665)	\$ (8,722,152)	\$ 988,031	\$ 1,552,940
Interest payments on right to use leased asset	14,977			
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities				
Depreciation/amortization	108,201	-	3,108	-
Change in Assets and Liabilities				
Decrease (Increase) in other receivables (net)	(4,267)	(437,249)	-	-
Decrease (Increase) in due from other funds	(15,440)	12,637	161,694	(8,836)
Decrease (Increase) in due from other governments	-	-	-	121,292
Decrease (Increase) in inventories at cost	(27,758)	-	-	-
Decrease (Increase) in other current assets	4,557	-	(65,983)	(138,580)
Increase (Decrease) in accounts payable	7,612	(130,278)	(113,629)	-
Increase (Decrease) in payroll deductions payable	(967)	87,073	1,202	(2,210)
Increase (Decrease) in due to other funds	53,982	-	-	(9)
Increase (Decrease) in due to other governments	(8)	-	-	-
Increase (Decrease) in accrued expenses	-	-	(156,995)	-
Increase (Decrease) in unearned revenue	-	(6,437)	15,011	8,836
Increase (Decrease) in claims payable	-	(139,000)	(51,807)	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (220,776)</u>	<u>\$ (9,335,406)</u>	<u>\$ 780,632</u>	<u>\$ 1,533,433</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2024

Exhibit H-10
Page 2 of 2

	<u>Technology Fund</u>	<u>Total</u>
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash receipts for interfund services provided	\$ -	\$ 77,456,337
Cash payments to suppliers for goods and services	(3,932)	(83,376,370)
Cash payments to employees	-	(1,326,016)
Net Cash Provided by (Used for) Operating Activities	<u>(3,932)</u>	<u>(7,246,049)</u>
Cash Flows from Non-Capital Financing Activities		
Advances from(to) other funds	(133,000)	2,267,000
Net Cash Provided by (Used for) Non-Capital Financing Activities	<u>(133,000)</u>	<u>2,267,000</u>
Cash Flows from Capital and Related Financing Activities		
Sale of property	1,000	1,000
Payments on right to use leased asset	-	(99,539)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>1,000</u>	<u>(98,539)</u>
Cash Flows from Investing Activities		
Sale of investments	123,281	5,232,896
Interest on investments	12,651	502,052
Net Cash Provided by (Used for) Investing Activities	<u>135,932</u>	<u>5,734,948</u>
Net Increase (Decrease) in Cash and Cash Equivalents	-	657,360
Cash and Cash Equivalents at Beginning of Year	<u>-</u>	<u>3,018,947</u>
Cash and Cash Equivalents at End of Year	<u>\$ -</u>	<u>\$ 3,676,307</u>
Reconciliation to Balance Sheet		
Cash and Cash Equivalents Per Cash Flow	<u>\$ -</u>	<u>\$ 3,676,307</u>
Cash and Cash Equivalents Per Balance Sheet	<u>\$ -</u>	<u>\$ 3,676,307</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Operating Income (Loss)	\$ (33,025)	\$ (6,575,871)
Interest payments on right to use leased asset		14,977
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities		
Depreciation/amortization	29,093	140,402
Change in Assets and Liabilities		
Decrease (Increase) in other receivables (net)	-	(441,516)
Decrease (Increase) in due from other funds	-	150,055
Decrease (Increase) in due from other governments	-	121,292
Decrease (Increase) in inventories at cost	-	(27,758)
Decrease (Increase) in other current assets	-	(200,006)
Increase (Decrease) in accounts payable	-	(236,295)
Increase (Decrease) in payroll deductions payable	-	85,098
Increase (Decrease) in due to other funds	-	53,973
Increase (Decrease) in due to other governments	-	(8)
Increase (Decrease) in accrued expenses	-	(156,995)
Increase (Decrease) in unearned revenue	-	17,410
Increase (Decrease) in claims payable	-	(190,807)
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,932)</u>	<u>\$ (7,246,049)</u>



REQUIRED TEA SCHEDULES

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 1 of 2

Fiscal Year	1		2		3 Assessed / Appraised Value for School Tax Purpose	10 Beginning Balance 7/1/2023	20 Current Year's Levy
	Maintenance	Debt Service	Total	Tax Rates			
2015 and prior	Various	Various	Various	Various	Various	\$ 1,856,979	\$ -
2016	1.0400	0.3000	1.3400		31,907,114,041	403,044	-
2017	1.0400	0.3000	1.3400		35,492,088,415	521,500	-
2018	1.0600	0.2600	1.3200		37,807,688,682	728,922	-
2019	1.0600	0.2600	1.3200		39,912,901,050	935,314	-
2020	0.9900	0.2800	1.2700		42,234,342,937	1,222,033	-
2021	0.9502	0.2900	1.2402		44,976,372,102	1,407,974	-
2022	0.9201	0.2900	1.2101		47,895,116,691	2,070,311	-
2023	0.8646	0.2700	1.1346		54,986,907,350	9,981,354	-
2024	0.7192	0.2700	0.9892		52,577,873,130 *	-	520,100,321
1000 Totals						<u>\$ 19,127,431</u>	<u>\$ 520,100,321</u>

* The taxable value decreased from the prior year do to legislation that passed that increased the homestead exemption for the 2024 fiscal year. The legislation was part of Proposition 4.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
For the Year Ended June 30, 2024

Exhibit J-1
Page 2 of 2

<u>Fiscal Year</u>	<u>31 Maintenance and Operations Collections</u>	<u>32 Debt Service Collections</u>	<u>33 Total Collections</u>	<u>40 Entire Year's Adjustments</u>	<u>50 Ending Balance 6/30/2024</u>	<u>99 Taxes Refunded</u>
2015 and prior	\$ 107,585	\$ 31,034	\$ 138,619	\$ (80,357)	\$ 1,638,003	
2016	25,939	7,482	33,421	-	369,623	
2017	58,354	16,833	75,187	32,792	479,105	
2018	112,185	27,517	139,702	76,636	665,856	
2019	161,593	39,636	201,229	114,728	848,813	
2020	217,997	61,656	279,653	187,716	1,130,096	
2021	251,583	76,783	328,365	141,308	1,220,917	
2022	(53,620)	(16,900)	(70,521)	(619,134)	1,521,698	
2023	278,159	86,864	365,023	(6,779,261)	2,837,070	
2024	<u>372,063,091</u>	<u>139,678,858</u>	<u>511,741,948</u>	<u>-</u>	<u>8,358,373</u>	
1000 Totals	<u>\$ 373,222,866</u>	<u>\$ 140,009,763</u>	<u>\$ 513,232,626</u>	<u>\$ (6,925,572)</u>	<u>\$ 19,069,554</u>	
					<u>8,992,086</u>	
					<u>\$ 28,061,640</u>	
						<u>\$ 542,233</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMPENSATORY EDUCATION PROGRAM AND BILINGUAL
EDUCATION PROGRAM COMPLIANCE RESPONSES
For the Year Ended June 30, 2024

Exhibit J-4

Data Codes	Program Compliance	Responses
Section A: Compensatory Education Programs		
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$57,960,025
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30, 34)	\$21,614,104
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$9,924,839
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PICs 25, 35)	\$8,364,899

**STATISTICAL SECTION
(Unaudited)**

The statistical section of the Fort Bend Independent School District’s Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District’s economic condition and overall financial health. To assist financial statement users, the information contained within this section is categorized as follows:

	<u>Page</u>
Financial Trends Information	131
These schedules contain trend information to assist users in understanding how the District’s financial and position has changed over time.	
Revenue Capacity Information	143
These schedules contain information to assist users in understanding the factors affecting the District’s ability to generate its own-source revenue.	
Debt Capacity Information	153
These schedules contain information to assist users in understanding and assessing the District’s debt burden and its ability to issue additional debt in the future.	
Demographic and Economic Information	159
These schedules contain information to assist users in understanding the socioeconomic environment in which the District operates and to provide information that facilitates comparisons of financial statement information over time with other school districts.	
Operating Information	163
These schedules contain information intended to provide contextual information about the District’s operations and resources to assist readers in using the financial statement information to understand and assess the District’s economic condition.	



FINANCIAL TRENDS INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 1 of 2

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u> ⁽²⁾
Governmental Activities					
Net investment in capital assets	\$ 159,389,639	\$ 89,849,079	\$ 183,677,082	\$ 141,692,887	\$ 82,746,781
Restricted for federal and state programs	28,236,669	23,899,330	13,377,005	906,250	1,890,935
Restricted for debt service	145,182,337	123,509,555	97,267,454	91,653,003	81,300,609
Unrestricted	<u>(689,562,768)</u>	<u>(606,512,875)</u>	<u>(664,011,144)</u>	<u>(606,891,209)</u>	<u>(440,077,474)</u>
Total Governmental Activities Net Position	<u>(356,754,123)</u>	<u>(369,254,911)</u>	<u>(369,689,603)</u>	<u>(372,639,069)</u>	<u>(274,139,149)</u>
Business-Type Activities					
Net investment in capital assets	1,262,688	1,349,887	2,284,406	2,395,307	2,506,208
Unrestricted	<u>2,628,791</u>	<u>3,674,583</u>	<u>4,009,358</u>	<u>3,033,958</u>	<u>6,127,024</u>
Total Business-Type Activities Net Position	<u>3,891,479</u>	<u>5,024,470</u>	<u>6,293,764</u>	<u>5,429,265</u>	<u>8,633,232</u>
Primary Government					
Net investment in capital assets	160,652,327	91,198,966	185,961,488	144,088,194	85,252,989
Restricted for federal and state programs	28,236,669	23,899,330	13,377,005	906,250	1,890,935
Restricted for debt service	145,182,337	123,509,555	97,267,454	91,653,003	81,300,609
Unrestricted	<u>(686,933,977)</u>	<u>(602,838,292)</u>	<u>(660,001,786)</u>	<u>(603,857,251)</u>	<u>(433,950,450)</u>
Total Primary Government Activities Net Position	<u>\$ (352,862,644)</u>	<u>\$ (364,230,441)</u>	<u>\$ (363,395,839)</u>	<u>\$ (367,209,804)</u>	<u>\$ (265,505,917)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 1
Page 2 of 2

	<u>2019</u>	<u>2018 ⁽¹⁾</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Governmental Activities					
Net investment in capital assets	\$ 85,897,000	\$ 54,899,287	\$ 36,239,008	\$ 52,298,650	\$ 53,956,145
Restricted for federal and state programs	5,271,583	4,389,614	4,489,609	4,905,406	5,696,078
Restricted for debt service	68,106,072	53,965,650	53,664,679	48,157,936	53,302,327
Unrestricted	<u>(345,756,690)</u>	<u>(276,140,268)</u>	<u>(284,401,955)</u>	<u>131,434,025</u>	<u>131,849,949</u>
Total Governmental Activities Net Position	<u>(186,482,035)</u>	<u>(162,885,717)</u>	<u>(190,008,659)</u>	<u>236,796,017</u>	<u>244,804,499</u>
Business-Type Activities					
Net investment in capital assets	2,619,795	2,735,402	2,852,354	2,971,191	3,111,934
Unrestricted	<u>7,066,697</u>	<u>4,997,122</u>	<u>3,544,908</u>	<u>2,077,258</u>	<u>516,297</u>
Total Business-Type Activities Net Position	<u>9,686,492</u>	<u>7,732,524</u>	<u>6,397,262</u>	<u>5,048,449</u>	<u>3,628,231</u>
Primary Government					
Net investment in capital assets	88,516,795	57,634,689	39,091,362	55,269,841	57,068,079
Restricted for federal and state programs	5,271,583	4,389,614	4,489,609	4,905,406	5,696,078
Restricted for debt service	68,106,072	53,965,650	53,664,679	48,157,936	53,302,327
Unrestricted	<u>(338,689,993)</u>	<u>(271,143,146)</u>	<u>(280,857,047)</u>	<u>133,511,283</u>	<u>132,366,246</u>
Total Primary Government Activities Net Position	<u>\$ (176,795,543)</u>	<u>\$ (155,153,193)</u>	<u>\$ (183,611,397)</u>	<u>\$ 241,844,466</u>	<u>\$ 248,432,730</u>

Source: District Financial Statements

⁽¹⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽²⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 1 of 4

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020⁽²⁾</u>
Expenses					
Governmental Activities:					
Instruction	\$ 572,454,088	\$ 537,083,531	\$ 510,413,907	\$ 547,263,538	\$ 567,087,930
Instructional resources and media services	10,116,813	10,115,672	9,913,664	10,447,347	11,400,388
Curriculum and staff development	26,664,251	21,204,691	21,955,206	22,704,654	21,864,029
Instructional leadership	21,287,760	21,075,780	19,746,669	22,074,510	22,858,143
School leadership	51,759,042	49,828,394	48,927,056	52,341,401	55,154,914
Guidance, counseling, & evaluation services	49,193,557	41,935,227	39,598,277	42,449,940	43,155,606
Social work services	3,325,058	3,200,750	2,956,714	3,221,659	2,481,799
Health services	11,377,970	10,761,812	13,169,382	21,751,131	10,967,036
Student transportation	30,611,747	27,885,507	27,020,818	24,198,457	26,147,265
Food service	40,111,664	33,317,700	33,430,892	20,405,836	29,526,553
Cocurricular/extracurricular activities	27,447,079	25,989,271	24,000,742	20,514,305	24,647,405
General administration	21,054,738	19,897,878	19,043,439	21,019,321	23,116,280
Plant maintenance and operations	115,251,697	100,725,035	102,128,460	140,336,823	122,040,710
Security and monitoring services	14,854,856	11,959,329	11,176,791	14,469,239	13,346,524
Data processing services	28,528,944	21,263,200	30,090,842	37,934,087	32,374,940
Community services	2,111,717	1,885,168	2,038,964	1,808,099	1,525,991
Interest on long-term debt	50,222,088	46,433,729	44,260,052	41,748,923	37,943,873
Facilities repair and maintenance	-	9,770,760	7,094,017	5,204,633	5,793,963
Payments related to shared service arrangements	611,567	566,807	576,300	711,900	697,706
Intergovernmental charges	5,820,566	5,173,623	4,592,722	3,900,170	2,639,249
Total Governmental Activities Expenses	<u>1,082,805,202</u>	<u>1,000,073,864</u>	<u>972,134,914</u>	<u>1,054,505,973</u>	<u>1,054,770,304</u>
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	8,108,885	7,280,080	7,011,156	6,178,961	8,301,378
Facility rental and CTE program expenses	591,071	596,410	571,593	245,625	535,497
Total Business-Type Activities Expenses	<u>8,699,956</u>	<u>7,876,490</u>	<u>7,582,749</u>	<u>6,424,586</u>	<u>8,836,875</u>
Total Primary Government Expenses	<u>1,091,505,158</u>	<u>1,007,950,354</u>	<u>979,717,663</u>	<u>1,060,930,559</u>	<u>1,063,607,179</u>
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	5,006,939	3,821,458	5,149,762	2,118,062	4,406,175
Food service	11,015,606	10,874,655	2,889,812	1,066,422	8,576,222
Cocurricular/extracurricular activities	9,525,293	8,352,253	6,756,057	3,040,362	7,414,191
Other activities	135,364	481,049	89,593	781,315	1,471,115
Operating grants and contributions	159,351,560	142,278,974	162,227,459	153,115,796	173,804,959
Total Governmental Activities Program Revenues	<u>185,034,762</u>	<u>165,808,389</u>	<u>177,112,683</u>	<u>160,121,957</u>	<u>195,672,662</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
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	<u>2019</u>	<u>2018⁽¹⁾</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Expenses					
Governmental Activities:					
Instruction	\$ 481,222,543	\$ 296,970,187	\$ 423,919,352	\$ 440,424,533	\$ 397,480,299
Instructional resources and media services	10,537,700	6,838,541	9,069,384	8,955,405	8,594,706
Curriculum and staff development	19,953,888	13,520,399	13,229,608	8,239,097	7,854,401
Instructional leadership	18,751,884	11,610,624	14,201,230	12,690,602	10,858,647
School leadership	49,432,767	30,303,473	42,257,165	39,687,500	36,839,767
Guidance, counseling, & evaluation services	38,821,941	23,941,858	32,165,308	31,161,853	28,549,294
Social work services	2,234,837	1,673,631	1,827,603	1,502,694	1,349,573
Health services	10,700,690	6,280,196	9,037,794	8,821,395	7,975,815
Student transportation	25,409,850	19,221,813	25,377,196	22,518,642	17,166,506
Food service	31,074,745	24,768,781	27,915,617	26,281,407	26,188,273
Cocurricular/extracurricular activities	18,807,234	13,830,183	15,510,869	15,086,694	14,834,359
General administration	19,173,067	12,209,683	16,507,370	16,554,022	14,701,103
Plant maintenance and operations	109,137,347	131,683,606	91,960,578	69,853,232	56,408,160
Security and monitoring services	11,326,672	8,233,950	10,001,661	9,350,680	7,523,626
Data processing services	29,366,231	26,797,808	26,378,254	29,360,000	13,184,091
Community services	1,049,682	953,661	2,002,012	962,290	1,186,048
Interest on long-term debt	39,729,725	33,870,760	34,450,182	36,067,077	35,843,669
Facilities repair and maintenance	3,788,176	8,371,339	4,632,524	4,010,336	1,288,810
Payments related to shared service arrangements	685,962	652,994	774,900	475,246	430,326
Intergovernmental charges	3,770,062	3,145,577	2,845,274	2,451,206	2,371,462
Total Governmental Activities Expenses	<u>924,975,003</u>	<u>674,879,064</u>	<u>804,063,881</u>	<u>784,453,911</u>	<u>690,628,935</u>
Business-Type Activities: ⁽²⁾					
Extended learning program expenses	7,783,766	7,371,726	7,030,145	6,294,570	5,917,534
Facility rental and CTE program expenses	760,004	778,490	879,180	629,649	751,805
Total Business-Type Activities Expenses	<u>8,543,770</u>	<u>8,150,216</u>	<u>7,909,325</u>	<u>6,924,219</u>	<u>6,669,339</u>
Total Primary Government Expenses	933,518,773	683,029,280	811,973,206	791,378,130	697,298,274
Program Revenues					
Governmental Activities:					
Charges for Services:					
Instruction	3,906,392	8,111,583	2,939,419	3,308,974	2,239,462
Food service	12,142,922	11,065,848	11,104,108	11,457,168	12,113,877
Cocurricular/extracurricular activities	2,482,356	2,382,422	2,345,151	2,590,382	2,541,083
Other activities	1,316,802	1,380,702	1,506,176	1,512,089	1,602,797
Operating grants and contributions	142,409,052	(19,208,381)	92,959,440	105,396,708	77,560,592
Total Governmental Activities Program Revenues	<u>162,257,524</u>	<u>3,732,174</u>	<u>110,854,294</u>	<u>124,265,321</u>	<u>96,057,811</u>

Source: District Financial Statements.

⁽¹⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽²⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 3 of 4

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020⁽²⁾</u>
Business-Type Activities: ⁽²⁾					
Charges for services	\$ 10,217,323	\$ 10,128,264	\$ 8,547,770	\$ 3,664,852	\$ 10,362,075
Total Business-Type Activities Program Revenues	<u>10,217,323</u>	<u>10,128,264</u>	<u>8,547,770</u>	<u>3,664,852</u>	<u>10,362,075</u>
Total Primary Government Program Revenues	<u>195,252,085</u>	<u>175,936,653</u>	<u>185,660,453</u>	<u>163,786,809</u>	<u>206,034,737</u>
Net (Expense)/Revenue					
Total governmental activities net expense	(897,770,440)	(834,265,475)	(795,022,231)	(894,384,016)	(859,097,642)
Total business-type activities net expense	<u>1,517,367</u>	<u>2,251,774</u>	<u>965,021</u>	<u>(2,759,734)</u>	<u>1,525,200</u>
Total Primary Government Net Expense	<u>(896,253,073)</u>	<u>(832,013,701)</u>	<u>(794,057,210)</u>	<u>(897,143,750)</u>	<u>(857,572,442)</u>
General Revenues					
Governmental Activities:					
Property taxes, levied for general purposes	375,295,247	463,932,642	428,130,705	416,147,524	405,223,665
Property taxes, levied for debt service	140,623,564	144,331,720	135,710,509	127,194,796	115,048,846
State aid grants and unrestricted grants	370,576,935	208,360,378	229,953,880	250,463,913	238,240,004
Investment earnings	20,431,356	15,241,427	1,010,264	1,372,409	6,020,661
Miscellaneous	444,126	-	405,339	239,454	357,485
Transfers	<u>2,900,000</u>	<u>2,834,000</u>	<u>2,761,000</u>	<u>466,000</u>	<u>2,715,000</u>
Total Governmental Activities General Revenues and Transfers	<u>910,271,228</u>	<u>834,700,167</u>	<u>797,971,697</u>	<u>795,884,096</u>	<u>767,605,661</u>
Business-Type Activities:					
Investment earnings	249,642	191,046	11,399	21,767	136,540
Sale of property	-	(878,114)	2,649,080	-	-
Transfers	<u>(2,900,000)</u>	<u>(2,834,000)</u>	<u>(2,761,000)</u>	<u>(466,000)</u>	<u>(2,715,000)</u>
Total Primary Government General Revenues and Transfers	<u>907,620,870</u>	<u>831,179,099</u>	<u>797,871,176</u>	<u>795,439,863</u>	<u>765,027,201</u>
Change in Net Position					
Governmental activities	12,500,788	434,692	2,949,466	(98,499,920)	(91,491,981)
Business-Type activities	<u>(1,132,991)</u>	<u>(1,269,294)</u>	<u>864,500</u>	<u>(3,203,967)</u>	<u>(1,053,260)</u>
Total Change in Net Position	<u>\$ 11,367,797</u>	<u>\$ (834,602)</u>	<u>\$ 3,813,966</u>	<u>\$ (101,703,887)</u>	<u>\$ (92,545,241)</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

Table 2
Page 4 of 4

	<u>2019</u>	<u>2018⁽¹⁾</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Expenses					
Business-Type Activities: ⁽²⁾					
Charges for services	\$ 12,576,272	\$ 10,947,660	\$ 10,739,967	\$ 9,334,174	\$ 8,494,608
Total Business-Type Activities Program Revenues	<u>12,576,272</u>	<u>10,947,660</u>	<u>10,739,967</u>	<u>9,334,174</u>	<u>8,494,608</u>
Total Primary Government Program Revenues	<u>174,833,796</u>	<u>14,679,834</u>	<u>121,594,261</u>	<u>133,599,495</u>	<u>104,552,419</u>
Net (Expense)/Revenue					
Total governmental activities net expense	(762,717,479)	(671,146,890)	(693,209,587)	(660,188,590)	(594,571,124)
Total business-type activities net expense	4,032,502	2,797,444	2,830,642	2,409,955	1,825,269
Total Primary Government Net Expense	<u>(758,684,977)</u>	<u>(668,349,446)</u>	<u>(690,378,945)</u>	<u>(657,778,635)</u>	<u>(592,745,855)</u>
General Revenues					
Governmental Activities:					
Property taxes, levied for general purposes	413,214,356	391,295,404	358,493,162	325,891,138	294,770,489
Property taxes, levied for debt service	101,064,944	96,018,918	104,168,037	94,042,907	85,022,478
State aid grants and unrestricted grants	214,387,164	205,106,224	196,852,757	229,920,790	220,334,746
Investment earnings	8,029,434	4,334,286	1,820,824	1,325,273	545,410
Miscellaneous	213,261	-	-	-	6,760
Transfers	2,212,000	1,515,000	1,500,000	1,000,000	-
Total Governmental Activities General Revenues and Transfers	<u>739,121,159</u>	<u>698,269,832</u>	<u>662,834,780</u>	<u>652,180,108</u>	<u>600,679,883</u>
Business-Type Activities:					
Investment earnings	133,466	52,818	18,171	10,263	62
Sale of property	-	-	-	-	-
Transfers	(2,212,000)	(1,515,000)	(1,500,000)	(1,000,000)	-
Total Primary Government General Revenues and Transfers	<u>737,042,625</u>	<u>696,807,650</u>	<u>661,352,951</u>	<u>651,190,371</u>	<u>600,679,945</u>
Change in Net Position					
Governmental activities	(23,596,320)	27,122,942	(30,374,807)	(8,008,482)	6,108,759
Business-Type activities	1,953,968	1,335,262	1,348,813	1,420,218	1,825,331
Total Change in Net Position	<u>\$ (21,642,352)</u>	<u>\$ 28,458,204</u>	<u>\$ (29,025,994)</u>	<u>\$ (6,588,264)</u>	<u>\$ 7,934,090</u>

Source: District Financial Statements.

⁽¹⁾ In fiscal year 2018, the District implemented GASB No. 75 and related statements recognizing the District's proportional share of the TRS-Care net OPEB liability. As a result of significant changes in the plan, the District recorded negative on behalf revenues and expenses in the amount of \$120.5 million within the operating grants and contributions and functional expense categories. Prior periods have not been restated.

⁽²⁾ In fiscal year 2020 the District implemented GASB Statement No. 84, Fiduciary Activities. As a result, the beginning net position of the District's government activities was restated to reflect the Student Activity Fund balance as of June 30, 2019 that was reported as an Agency Fund in previous years.

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
Page 1 of 2

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
General Fund					
Nonspendable	\$ 2,036,256	\$ 2,202,645	\$ 2,954,318	\$ 7,362,957	\$ 7,252,995
Committed	63,800,000	58,800,000	61,600,000	106,220,800	92,500,000
Assigned	4,841,266	5,188,995	2,536,148	4,493,530	8,527,957
Unassigned	<u>141,433,285</u>	<u>134,028,521</u>	<u>139,688,488</u>	<u>97,851,609</u>	<u>132,929,810</u>
Total General Fund	<u>\$ 212,110,807</u>	<u>\$ 200,220,161</u>	<u>\$ 206,778,954</u>	<u>\$ 215,928,896</u>	<u>\$ 241,210,762</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted for:					
Food service or federal/state grants	28,236,669	23,899,330	13,377,005	906,250	1,890,934
Retirement of long-term debt	160,161,384	141,769,842	114,308,380	107,428,529	94,673,165
Capital acquisitions and contractual programs	124,138,931	7,207,961	38,716,040	25,629,765	-
Committed	7,889,946	7,315,006	7,182,228	7,304,593	7,867,422
Unassigned	-	-	-	<u>(928,458)</u>	<u>(94,566,409)</u>
Total All Other Governmental Funds	<u>\$ 320,426,930</u>	<u>\$ 180,192,139</u>	<u>\$ 173,583,653</u>	<u>\$ 140,340,679</u>	<u>\$ 9,865,112</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 3
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	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
General Fund					
Nonspendable	\$ 2,259,309	\$ 5,348,605	\$ 2,962,901	\$ 1,741,180	\$ 4,839,981
Committed	84,800,000	72,700,000	77,000,000	71,986,000	60,267,000
Assigned	4,202,566	3,987,051	4,724,855	3,938,733	5,919,425
Unassigned	<u>146,857,818</u>	<u>119,602,407</u>	<u>100,567,270</u>	<u>104,797,137</u>	<u>99,208,288</u>
Total General Fund	<u>\$ 238,119,693</u>	<u>\$ 201,638,063</u>	<u>\$ 185,255,026</u>	<u>\$ 182,463,050</u>	<u>\$ 170,234,694</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ 441,128	\$ 506,133
Restricted for:					
Food service or federal/state grants	5,271,583	4,389,614	4,489,609	4,464,278	5,189,945
Retirement of long-term debt	78,872,980	65,270,783	65,040,028	59,006,621	65,657,473
Capital acquisitions and contractual programs	-	-	-	33,669,372	13,952,563
Committed	3,802,335	3,759,245	3,879,828	3,893,414	3,803,349
Unassigned	<u>(29,845,326)</u>	<u>(64,422,562)</u>	<u>(71,482,468)</u>	<u>-</u>	<u>-</u>
Total All Other Governmental Funds	<u>\$ 58,101,572</u>	<u>\$ 8,997,080</u>	<u>\$ 1,926,997</u>	<u>\$ 101,474,813</u>	<u>\$ 89,109,463</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
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	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Revenues					
Local and intermediate sources	\$ 561,662,570	\$ 645,685,802	\$ 579,123,556	\$ 551,869,446	\$ 552,926,404
State programs	437,821,347	255,916,573	273,966,046	300,026,226	300,455,662
Federal programs	107,435,525	120,887,915	148,643,627	81,347,121	66,543,597
Total Revenues	<u>1,106,919,442</u>	<u>1,022,490,290</u>	<u>1,001,733,229</u>	<u>933,242,793</u>	<u>919,925,663</u>
Expenditures					
Current:					
Instruction	512,467,946	509,596,897	496,628,395	485,750,985	483,079,453
Instructional resources and media services	7,814,634	8,630,290	8,864,643	8,600,924	9,184,718
Curriculum and staff development	26,780,867	22,258,819	22,649,464	21,962,012	20,752,242
Instructional leadership	20,782,050	21,436,584	20,590,528	20,544,789	20,447,343
School leadership	51,083,582	51,184,734	51,914,571	48,701,967	49,189,936
Guidance, counseling, and evaluation services	48,690,102	43,009,899	41,570,549	39,924,967	38,927,588
Social work services	3,272,329	3,273,936	3,094,918	3,080,684	2,274,115
Health services	11,300,737	11,092,981	13,446,430	21,120,175	9,978,080
Student transportation	27,735,664	25,171,646	24,727,502	26,741,042	25,584,425
Food service	42,289,159	33,770,997	32,028,922	19,223,444	28,100,557
Cocurricular/extracurricular activities	26,904,680	24,812,163	23,470,058	18,710,888	22,115,328
General administration	20,400,152	19,730,939	19,602,743	19,295,701	19,839,376
Plant maintenance and operations	114,362,815	99,431,351	105,102,344	137,449,918	121,124,271
Security and monitoring services	14,128,603	11,556,660	11,295,144	14,093,957	12,672,583
Data processing services	27,969,553	18,661,456	29,341,939	35,348,475	28,480,949
Community services	2,090,752	2,067,309	2,000,390	1,767,629	1,281,312
Debt Service:					
Principal on long-term debt	81,058,793	74,739,407	79,912,188	67,942,634	219,438,388
Interest on long-term debt	59,964,624	54,166,614	49,812,827	46,131,588	48,335,235
Bond issuance costs and fees	3,578,486	1,477,563	1,570,605	2,246,957	2,627,397
Capital Outlay:					
Facilities acquisition and construction	72,294,645	80,223,436	168,397,011	203,097,135	127,103,689
Intergovernmental:					
Payments to shared service arrangements	611,567	566,807	576,300	711,900	697,705
Other intergovernmental charges	5,820,566	5,173,622	4,592,722	3,900,170	2,639,249
Total Expenditures	<u>1,181,402,306</u>	<u>1,122,034,110</u>	<u>1,211,190,193</u>	<u>1,246,347,941</u>	<u>1,293,873,939</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(74,482,864)</u>	<u>(99,543,820)</u>	<u>(209,456,964)</u>	<u>(313,105,148)</u>	<u>(373,948,276)</u>
Other Financing Sources (Uses)					
Refunding bonds issued	314,246,958	81,555,000	44,363,972	45,495,000	146,750,000
Capital related debt issued	232,248,042	97,525,000	220,076,028	388,810,000	145,630,000
Sale of real and personal property	471,353	412,782	418,028	279,603	296,989
Proceeds from right to use leased assets	-	3,790,219	-	-	-
Transfers in	2,720,000	2,659,000	2,500,000	2,730,332	2,500,000
Premium or discount on issuance of bonds	8,116,853	3,206,512	13,928,430	29,209,244	29,791,030
Transfers out	(2,087,000)	(8,000,000)	-	(2,730,332)	-
Payment to refunding bond escrow agent	(329,107,905)	(81,555,000)	(47,736,462)	(45,495,000)	-
Total Other Financing Sources (Uses)	<u>226,608,301</u>	<u>99,593,513</u>	<u>233,549,996</u>	<u>418,298,847</u>	<u>324,968,019</u>
Net Change in Fund Balances	<u>\$ 152,125,437</u>	<u>\$ 49,693</u>	<u>\$ 24,093,032</u>	<u>\$ 105,193,699</u>	<u>\$ (48,980,257)</u>
Debt Service as a Percentage of Noncapital Expenditures ⁽¹⁾	12.8%	12.3%	12.4%	11.0%	10.6%

FORT BEND INDEPENDENT SCHOOL DISTRICT
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

Table 4
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	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Revenues					
Local and intermediate sources	\$ 540,750,740	\$ 514,441,696	\$ 482,684,331	\$ 439,455,082	\$ 399,107,950
State programs	260,838,081	251,942,999	233,571,030	273,459,102	254,913,901
Federal programs	70,473,226	68,077,540	49,744,347	46,716,676	43,752,694
Total Revenues	<u>872,062,047</u>	<u>834,462,235</u>	<u>765,999,708</u>	<u>759,630,860</u>	<u>697,774,545</u>
Expenditures					
Current:					
Instruction	413,986,500	405,399,270	374,923,947	385,820,070	374,108,794
Instructional resources and media services	8,639,778	7,976,136	7,587,815	7,540,835	7,682,720
Curriculum and staff development	18,582,519	17,744,160	12,786,057	8,028,715	7,927,733
Instructional leadership	17,167,529	16,336,557	13,374,011	11,969,905	10,779,133
School leadership	45,634,550	43,838,653	40,099,833	37,816,440	36,834,668
Guidance, counseling, and evaluation services	35,993,050	33,636,083	30,460,847	29,689,014	28,580,218
Social work services	2,056,065	1,964,966	1,759,056	1,441,272	1,376,347
Health services	9,893,080	9,553,998	8,638,136	8,479,294	8,130,497
Student transportation	21,928,417	21,644,891	29,404,318	26,373,440	18,151,896
Food service	28,978,923	25,810,466	25,974,625	24,708,365	25,494,243
Cocurricular/extracurricular activities	17,117,926	14,538,773	15,020,619	14,897,342	14,241,361
General administration	17,778,793	16,596,178	15,787,844	15,985,628	14,582,554
Plant maintenance and operations	106,536,007	145,705,075	101,519,314	68,642,891	57,129,697
Security and monitoring services	11,569,534	10,557,334	9,812,958	9,061,409	7,655,125
Data processing services	25,910,759	29,168,275	24,417,297	31,642,003	12,225,779
Community services	838,784	954,605	1,763,557	906,114	1,072,281
Debt Service:					
Principal on long-term debt	196,478,388	144,928,388	50,698,393	54,818,333	25,247,529
Interest on long-term debt	42,800,754	40,294,996	41,272,170	45,255,950	44,494,946
Bond issuance costs and fees	2,922,790	2,828,750	1,463,415	1,463,351	-
Capital Outlay:					
Facilities acquisition and construction	71,239,487	64,042,588	146,735,447	45,852,426	30,297,240
Intergovernmental:					
Payments to shared service arrangements	685,962	652,994	774,900	475,246	430,326
Other intergovernmental charges	3,770,062	3,145,577	2,845,274	2,451,206	2,371,462
Total Expenditures	<u>1,100,509,657</u>	<u>1,057,318,713</u>	<u>957,119,833</u>	<u>833,319,249</u>	<u>728,814,549</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(228,447,610)</u>	<u>(222,856,478)</u>	<u>(191,120,125)</u>	<u>(73,688,389)</u>	<u>(31,040,004)</u>
Other Financing Sources (Uses)					
Refunding bonds issued	163,180,000	209,745,000	33,155,000	107,565,000	-
Capital related debt issued	160,000,000	149,385,000	84,330,000	99,420,000	-
Sale of real and personal property	260,661	177,641	119,375	130,936	109,620
Proceeds from right to use leased assets	-	-	-	-	-
Transfers in	2,037,000	1,500,000	9,232,817	6,546,114	1,504,573
Premium or discount on issuance of bonds	20,186,071	35,645,468	8,414,910	19,385,192	-
Transfers out	-	-	(7,732,817)	(7,046,114)	(18,987,930)
Payment to refunding bond escrow agent	(31,630,000)	(150,143,511)	(33,155,000)	(127,719,033)	-
Total Other Financing Sources (Uses)	<u>314,033,732</u>	<u>246,309,598</u>	<u>94,364,285</u>	<u>98,282,095</u>	<u>(17,373,737)</u>
Net Change in Fund Balances	<u>\$ 85,586,122</u>	<u>\$ 23,453,120</u>	<u>\$ (96,755,840)</u>	<u>\$ 24,593,706</u>	<u>\$ (48,413,741)</u>
Debt Service as a Percentage of					
Noncapital Expenditures ⁽¹⁾	23.3%	18.7%	11.6%	12.9%	10.0%

Source: District Financial Statements
⁽¹⁾ Excludes current refundings



REVENUE CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
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	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Local Sources					
Property tax	\$ 560,095,866	\$ 606,781,407	\$ 562,519,185	\$ 542,876,804	\$ 524,385,512
Other	1,566,704	38,904,395	16,604,371	8,992,642	28,540,892
State Sources	437,821,347	255,916,573	273,966,046	300,026,226	300,455,662
Federal Sources	<u>107,435,525</u>	<u>120,887,915</u>	<u>148,643,627</u>	<u>81,347,121</u>	<u>66,543,597</u>
Total	<u>\$ 1,106,919,442</u>	<u>\$ 1,022,490,290</u>	<u>\$ 1,001,733,229</u>	<u>\$ 933,242,793</u>	<u>\$ 919,925,663</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
GOVERNMENTAL FUNDS REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 5
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	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Local Sources					
Property tax	\$ 512,246,234	\$ 486,511,826	\$ 462,427,900	\$ 419,460,696	\$ 379,589,612
Other	28,504,506	27,929,870	20,256,431	19,994,386	19,518,338
State Sources	260,838,081	251,942,999	233,571,030	273,459,102	254,913,901
Federal Sources	<u>70,473,226</u>	<u>68,077,540</u>	<u>49,744,347</u>	<u>46,716,676</u>	<u>43,752,694</u>
Total	<u>\$ 872,062,047</u>	<u>\$ 834,462,235</u>	<u>\$ 765,999,708</u>	<u>\$ 759,630,860</u>	<u>\$ 697,774,545</u>

Source: District Financial Statements and Notes to the Basic Financial Statements

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
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Fiscal Year Ended	Residential Property Value	Commercial Property Value	Personal Property Value	Total Actual Value
6/30/2024	\$ 57,781,126,205	\$ 15,586,917,511	\$ 4,290,085,255	\$ 77,658,128,971
6/30/2023	48,787,031,004	10,656,246,632	4,019,781,782	63,463,059,418
6/30/2022	42,681,581,518	9,350,670,027	3,362,163,273	55,394,414,818
6/30/2021	40,158,402,753	8,645,643,095	3,349,038,806	52,153,084,654
6/30/2020	37,345,525,021	8,048,397,397	3,282,800,317	48,676,722,735
6/30/2019	35,576,489,254	7,467,232,501	3,101,425,610	46,145,147,365
6/30/2018	34,019,655,545	6,975,582,081	2,887,229,574	43,882,467,200
6/30/2017	31,912,405,699	6,789,658,972	2,904,687,683	41,606,752,354
6/30/2016	29,250,874,733	5,974,203,408	2,851,955,810	38,077,033,951
6/30/2015	24,002,711,553	6,370,904,903	2,668,979,226	33,042,595,682

FORT BEND INDEPENDENT SCHOOL DISTRICT
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Table 6
Page 2 of 2

Fiscal Year Ended	Exemptions & Cap Adjustments	Adjusted Assessed Value	Tax Rates
6/30/2024	\$ 25,080,255,841	\$ 52,577,873,130	\$ 0.9892
6/30/2023	8,476,152,068	54,986,907,350	1.1346
6/30/2022	7,499,298,127	47,895,116,691	1.2101
6/30/2021	7,176,712,552	44,976,372,102	1.2402
6/30/2020	6,442,379,798	42,234,342,937	1.2700
6/30/2019	6,232,246,315	39,912,901,050	1.3200
6/30/2018	6,074,778,518	37,807,688,682	1.3200
6/30/2017	6,114,663,939	35,492,088,415	1.3400
6/30/2016	6,169,919,910	31,907,114,041	1.3400
6/30/2015	4,275,146,290	28,767,449,392	1.3400

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 1 of 2

<u>Taxing Authority</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Overlapping Rates:										
Arcola, City of	\$ 0.65	\$ 0.68	\$ 0.68	\$ 0.77	\$ 0.85	\$ 0.87	\$ 0.84	\$ 0.87	\$ 0.91	\$ 0.91
Big Oaks MUD	0.64	0.69	0.74	0.75	0.77	0.81	0.75	0.75	0.79	0.66
Blue Ridge West MUD	0.37	0.33	0.35	0.38	0.40	0.40	0.41	0.42	NA	NA
Brazoria County MUD #22	1.00	0.12	1.25	1.30	1.40	1.40	1.40	1.40	**	**
Brazoria-Fort Bend Co. MUD #1	0.43	0.52	0.85	0.85	0.85	0.85	0.85	0.85	0.85	0.85
Burney Road MUD	0.19	0.20	0.22	0.22	0.22	0.22	0.23	0.25	0.26	1.17
Charleston MUD	1.50	1.50	1.50	**	**	**	**	**	**	**
Chelford City MUD	0.31	0.31	0.34	0.35	0.37	0.37	0.39	0.40	0.43	0.57
First Colony LID	NA	NA	NA	NA	NA	0.15	NA	NA	NA	0.19
First Colony LID #2	NA	NA	NA	NA	NA	0.20	NA	NA	NA	0.38
First Colony MUD #9	0.16	0.18	0.21	0.22	0.22	0.22	0.24	0.26	0.28	0.30
First Colony MUD #10	0.14	0.15	0.15	0.15	0.16	0.17	0.19	0.20	0.25	1.35
Fort Bend County	0.43	0.44	0.44	0.44	0.44	0.45	0.45	0.47	0.47	0.47
Fort Bend County Drainage District	0.01	0.01	0.02	**	**	**	**	**	**	**
Fort Bend County FWSD # 1	1.00	1.00	1.00	1.00	1.00	**	1.00	1.00	1.00	**
Fort Bend County LID #2	0.13	0.14	0.15	0.15	0.15	0.15	0.11	0.10	0.11	0.12
Fort Bend County LID #7	0.35	0.39	0.22	0.43	0.43	0.32	0.32	0.23	0.23	0.24
Fort Bend County LID #12	0.06	0.07	0.07	0.08	0.08	0.09	0.09	0.09	0.10	0.12
Fort Bend County LID #14	0.11	0.11	0.12	NA	0.15	0.21	0.20	0.20	0.20	0.20
Fort Bend County LID #15	0.30	0.34	0.41	0.44	0.53	0.62	0.69	0.73	0.75	0.80
Fort Bend County LID #17	0.44	0.50	0.55	0.56	0.56	0.57	0.57	0.57	0.61	0.63
Fort Bend County LID #19	0.47	0.52	0.56	0.56	0.68	0.68	0.68	0.68	0.72	0.80
Fort Bend County MUD #2	0.54	0.55	0.57	0.60	0.63	0.56	0.56	0.59	0.66	0.68
Fort Bend County MUD #23	0.60	0.66	0.72	0.75	0.78	0.80	0.82	0.89	0.95	1.01
Fort Bend County MUD #24	1.17	1.22	1.26	1.26	1.26	1.26	1.26	1.26	1.30	0.41
Fort Bend County MUD #25	0.85	0.87	0.87	0.84	0.84	0.84	0.84	0.84	0.85	1.15
Fort Bend County MUD #26	0.74	0.75	0.78	0.78	0.78	0.78	0.80	0.82	0.84	0.95
Fort Bend County MUD #30	0.48	0.55	0.68	0.70	0.74	0.76	0.80	0.84	0.92	1.22
Fort Bend County MUD #41	0.46	NA	0.49	0.49	0.49	0.49	0.49	0.52	0.54	1.27
Fort Bend County MUD #42	0.31	0.34	0.37	0.38	0.38	0.38	0.38	0.40	0.42	1.45
Fort Bend County MUD #46	0.55	0.61	0.82	0.86	0.91	0.90	0.90	0.90	0.90	0.55
Fort Bend County MUD #47	0.71	0.76	0.84	0.85	0.85	0.92	0.92	0.95	0.95	0.50
Fort Bend County MUD #48	0.73	0.76	0.79	0.86	0.90	0.95	0.96	0.96	0.98	0.44
Fort Bend County MUD #49	0.56	0.56	0.60	0.60	0.62	0.62	0.62	0.84	1.00	1.29
Fort Bend County MUD #67	NA	NA	NA	NA	NA	NA	NA	NA	NA	1.12
Fort Bend County MUD #68	NA	NA	NA	NA	NA	NA	NA	NA	0.39	1.30
Fort Bend County MUD #69	NA	NA	NA	NA	NA	NA	NA	NA	0.36	0.89
Fort Bend County MUD #111	NA	NA	NA	NA	NA	NA	NA	0.29	0.29	0.30
Fort Bend County MUD #112	NA	NA	NA	NA	NA	NA	NA	0.32	0.32	0.34
Fort Bend County MUD #115	0.35	0.37	0.40	0.41	0.43	0.44	0.44	0.44	0.46	0.48
Fort Bend County MUD #118	0.61	0.62	0.63	0.65	0.68	0.68	0.68	0.70	0.70	0.75
Fort Bend County MUD #119	0.45	0.50	0.53	0.53	0.55	0.55	0.57	0.60	0.64	0.90
Fort Bend County MUD #128	0.29	0.32	0.39	0.43	0.49	0.60	0.65	0.70	0.70	0.53
Fort Bend County MUD #129	0.22	0.25	0.29	0.29	0.32	0.33	0.34	0.34	0.42	0.80
Fort Bend County MUD #131	0.86	0.86	0.92	1.02	1.05	1.05	1.05	1.03	1.01	**
Fort Bend County MUD #134B	0.99	1.01	1.27	1.38	1.45	1.45	1.45	1.45	1.45	**
Fort Bend County MUD #134C	1.06	1.11	0.67	1.24	1.28	1.28	1.29	1.30	1.30	0.95
Fort Bend County MUD #134D	0.96	1.00	1.00	1.00	1.00	1.00	1.00	1.00	**	**
Fort Bend County MUD #134E	0.89	0.91	1.00	1.00	1.00	**	**	**	**	**
Fort Bend County MUD #136	0.38	0.40	0.42	0.42	0.42	0.42	0.42	0.42	0.43	1.07

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Table 7
Page 2 of 2

<u>Taxing Authority</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Overlapping Rates:										
Fort Bend County MUD #137	\$ 0.31	\$ 0.33	\$ 0.36	\$ 0.38	\$ 0.41	\$ 0.41	\$ 0.42	\$ 0.42	\$ 0.42	\$ 0.68
Fort Bend County MUD #138	0.26	0.29	0.33	0.35	0.41	0.41	0.42	0.42	0.44	0.45
Fort Bend County MUD #139	0.32	0.36	0.40	0.41	0.41	0.41	0.41	0.41	0.41	0.98
Fort Bend County MUD #141	1.05	1.27	1.35	1.35	1.35	**	**	**	**	**
Fort Bend County MUD #143	1.07	1.08	1.16	1.17	1.21	1.24	1.24	1.24	1.26	1.26
Fort Bend County MUD #146	0.72	0.79	0.83	0.82	0.85	0.85	0.85	0.87	0.94	1.00
Fort Bend County MUD #149	0.38	0.43	0.45	0.45	0.50	0.50	0.50	0.50	0.65	1.17
Fort Bend County MUD #165	0.96	1.03	1.11	1.14	1.19	1.19	1.25	1.25	1.32	0.78
Fort Bend County MUD #189	1.50	1.50	1.50	**	**	**	**	**	**	**
Fort Bend County MUD #190	1.10	1.22	1.09	1.35	1.35	**	**	**	**	**
Fort Bend County MUD #206	1.40	1.46	1.50	1.50	1.50	**	**	**	**	**
Fort Bend County Municipal Mgmt Dist #1	0.43	0.45	0.45	0.45	0.45	0.45	0.45	0.45	**	**
Fort Bend County WC&ID #2	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.21	0.18	0.18
Grand Mission MUD # 1	0.60	0.65	0.69	0.72	0.76	0.77	0.77	0.82	0.90	1.02
Grand Mission MUD # 2	0.82	0.87	1.02	1.05	1.10	1.15	1.15	1.20	1.25	0.40
Harris County MUD #393	0.40	0.49	0.60	0.64	0.68	0.70	0.73	75.00	**	**
Houston Community College System	0.09	NA	0.99	0.10	0.10	0.10	0.10	0.10	0.10	0.11
Houston, City of	0.52	0.53	0.55	0.56	0.57	0.59	0.58	0.59	0.60	0.63
Imperial Redevelopment District	1.07	1.10	1.10	1.10	1.10	1.10	1.10	1.10	**	**
Kingsbridge MUD	0.42	0.44	0.49	0.51	0.55	0.56	0.60	0.66	0.71	1.37
Meadows Place, City of	NA	NA	NA	NA	NA	0.83	0.83	0.83	0.87	0.90
Mission Bend MUD #1	0.22	0.22	0.23	0.23	0.24	0.24	0.26	0.26	0.28	NA
Missouri City Management Dist #1	0.90	0.90	1.23	**	**	**	**	**	**	**
Missouri City, City of	0.57	0.57	0.58	0.60	0.63	0.63	0.60	0.56	0.54	0.57
North Mission Glen MUD	0.39	0.42	0.45	0.47	0.51	0.52	0.52	0.52	0.55	1.45
Palmer Plantation MUD #1	0.41	0.45	NA	NA	NA	NA	NA	NA	0.56	1.28
Palmer Plantation MUD #2	0.40	0.44	0.47	0.45	0.45	0.45	0.45	0.46	0.49	0.70
Pecan Grove MUD	0.61	0.62	0.64	0.64	0.64	0.62	0.62	0.63	0.64	0.85
Renn Road MUD	0.57	0.63	0.69	0.71	0.71	0.70	0.70	0.72	0.75	0.91
Sienna Plantation LID	NA	0.43	0.45	0.45	0.45	0.45	0.45	0.45	0.47	0.49
Sienna Plantation Mgmt. Dist.	1.00	1.02	1.05	1.05	1.05	1.05	1.05	1.05	1.03	1.01
Sienna Plantation MUD #2	NA	0.43	0.46	0.46	0.46	0.46	0.51	0.59	0.65	0.71
Sienna Plantation MUD #3	0.43	0.46	0.50	0.51	0.51	0.51	0.56	0.59	0.63	0.71
Sienna Plantation MUD #4	0.98	1.02	1.05	1.05	1.05	1.05	0.46	0.70	**	**
Sienna Plantation MUD #6	1.05	1.05	1.05	1.05	**	**	**	**	**	**
Sienna Plantation MUD #10	0.63	0.68	0.70	0.72	0.73	0.75	0.80	0.84	0.94	0.91
Sienna Plantation MUD #12	0.59	0.65	0.67	0.72	0.74	0.77	0.87	0.88	0.94	0.60
Sienna Parks & LID	0.41	0.43	0.45	0.45	0.45	0.45	0.45	0.45	0.47	0.49
Sugar Land, City of	0.35	0.35	0.35	0.34	0.33	0.32	0.32	0.32	0.32	0.32
West Harris County MUD #4	0.40	0.91	0.96	1.00	1.00	1.00	1.00	1.08	1.08	1.09
District Direct Rates:										
Maintenance & Operations	0.72	0.86	0.92	0.95	0.99	1.06	1.06	1.04	1.04	1.04
Debt Service	0.27	0.27	0.29	0.29	0.28	0.26	0.26	0.30	0.30	0.30
Total District Direct Rates:	<u>\$ 0.99</u>	<u>\$ 1.13</u>	<u>\$ 1.21</u>	<u>\$ 1.24</u>	<u>\$ 1.27</u>	<u>\$ 1.32</u>	<u>\$ 1.32</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>	<u>\$ 1.34</u>

Source: Data provided by Hilltop Securities

The percentage of overlapping debt is estimated using taxable assessed property values.

Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

** Political entity not in existence at this time or taxes not yet levied.

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Table 8

	2024*			2015		
	Assessed Value (1)	Rank	Percentage of Total Assessed Value (2)	Assessed Value (1)	Rank	Percentage of Total Assessed Value (3)
Amazon.com Services LLC	\$ 728,550,032	1	1.17%	\$ -	-	-
Centerpoint Energy Electric	258,649,320	2	0.41%	137,986,990	1	0.48%
LCFRE Sugar Land Town Sq LLC	204,844,982	3	0.33%	92,988,258	2	0.32%
Exxonmobil Pipeline CO	132,248,760	4	0.21%	-	-	-
ET Fresno LLC	127,985,332	5	0.21%	-	-	-
First Colony Mall LLC	111,344,000	6	0.18%	88,847,240	3	0.31%
Comcast of Houston LLC	97,609,520	7	0.16%	-	-	-
Amerisource Bergen Drug Corp.	94,446,596	8	0.15%	76,040,360	6	0.26%
Market Town Center Owner LLC	83,475,500	9	0.13%	-	-	-
Houston Sugar Creek LLC	76,160,150	10	0.12%	-	-	-
API Realty LLC	-	-	-	82,661,930	4	0.29%
Lakepointe Assets LLC	-	-	-	81,000,000	5	0.28%
Sugar Creek/EPG LLC, TIC	-	-	-	66,347,270	7	0.23%
Keith Ben E Company	-	-	-	61,563,460	8	0.21%
Weingarten Realty Investors	-	-	-	53,618,170	9	0.19%
Champion Technologies	-	-	-	53,252,310	10	0.19%
Totals	<u>\$ 1,915,314,192</u>		<u>3.07%</u>	<u>\$ 794,305,988</u>		<u>2.77%</u>

Source: Fort Bend County (Texas) Appraisal District and District Records

* Tax Year 2023 Assessed Values

(1) Assessed (taxable) value equals appraised value after exemptions.

(2) Total assessed value-current year (Table 6): \$ 56,242,380,192

(3) Total adjusted assessed value-nine years ago (Table 6): \$ 28,767,449,392
221

FORT BEND INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Table 9

Fiscal Year Ended:	Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy			Total Collections to Date	
		Taxes Collected	Percent of Adjusted Tax Levy	Collections in Subsequent Years	Total Taxes Collected	Total Collected as Percent of Current Tax Levy
6/30/2024	\$ 520,100,321	\$ 511,741,948	98.4%	\$ -	\$ 511,741,948	98.4%
6/30/2023	610,485,917	602,809,973	98.7%	365,023	603,174,996	98.8%
6/30/2022	563,674,726	554,461,734	98.4%	686,542	555,148,276	98.5%
6/30/2021	540,983,809	535,074,052	98.9%	3,888,205	538,962,257	99.6%
6/30/2020	519,773,953	514,007,330	98.9%	4,371,707	518,379,037	99.7%
6/30/2019	509,204,252	504,013,117	99.0%	4,138,879	508,151,996	99.8%
6/30/2018	482,864,008	478,314,288	99.1%	3,555,003	481,869,291	99.8%
6/30/2017	461,059,962	456,218,932	99.0%	4,379,838	460,598,770	99.9%
6/30/2016	416,397,018	412,150,729	99.0%	3,865,867	416,016,596	99.9%
6/30/2015	378,411,041	373,440,622	98.7%	4,598,220	378,038,842	99.9%

Source: District records and Fort Bend County Tax Office



DEBT CAPACITY INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Table 10

Fiscal Year Ended:	Governmental Activities		Total Primary Government	Ratio of Debt to Assessed Value (2)	Net Bonded Debt Per Capita (3)	Net Bonded Debt Per Capita Personal Income (4)	Ratio of Debt to Personal Income
	General Obligation Bonds	Lease & SBITA Liability (1)					
6/30/2024	\$ 1,876,274,768	\$ 7,030,812	\$ 1,883,305,580	3.58%	\$ 3,677	\$ 26,755	5.22%
6/30/2023	1,740,192,920	10,031,470	1,750,224,390	3.18%	3,370	24,865	4.79%
6/30/2022	1,718,363,448	10,418,553	1,728,782,001	3.61%	3,472	24,560	4.93%
6/30/2021	1,582,399,801	-	1,582,399,801	3.52%	4,338	23,465	6.43%
6/30/2020	1,241,447,450	-	1,241,447,450	2.94%	3,288	19,503	5.17%
6/30/2019	1,160,521,139	-	1,160,521,139	2.91%	3,161	18,351	5.00%
6/30/2018	1,062,884,484	-	1,062,884,484	2.81%	2,905	17,802	4.87%
6/30/2017	973,798,793	-	973,798,793	2.74%	2,702	16,979	4.71%
6/30/2016	942,085,567	-	942,085,567	2.95%	2,644	16,937	4.75%
6/30/2015	906,279,237	-	906,279,237	3.15%	2,592	14,428	4.13%

Source: District records and Municipal Advisory Council of Texas

- (1) SBITA Liability has been asdjusted for Fiscal Year Ended 6/30/2022 upon adoption of GASB 96.
- (2) See Table 6 for assessed value.
- (3) See Table 13 for estimated population data.
- (4) See Table 13 for per capita personal income.

FORT BEND INDEPENDENT SCHOOL DISTRICT
RATIOS OF NET GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Table 11

Fiscal Year Ended:	General Bonded Debt (1)	Less Reserve for Retirement of Bonded Debt	Net General Bonded Debt	Ratio of Net Bonded Debt to Adjusted Assessed Value (2)	Net Bonded Debt per Student (3)
6/30/2024	\$ 1,876,274,768	\$ 145,182,337	\$ 1,731,092,431	2.78%	\$ 23,221
6/30/2023	1,740,192,920	123,509,555	1,616,683,365	2.94%	21,879
6/30/2022	1,718,363,448	97,267,454	1,621,095,994	3.38%	22,284
6/30/2021	1,582,399,801	91,653,003	1,490,746,798	3.31%	20,071
6/30/2020	1,241,447,450	81,300,609	1,160,146,841	2.75%	15,924
6/30/2019	1,160,521,139	68,106,072	1,092,415,067	2.74%	15,072
6/30/2018	1,062,884,484	53,965,650	1,008,918,834	2.67%	14,022
6/30/2017	973,798,793	53,664,679	920,134,114	2.59%	12,983
6/30/2016	942,085,567	48,157,936	893,927,631	2.80%	12,758
6/30/2015	906,279,237	53,302,327	852,976,910	2.97%	12,404

Source: District records

(1) Includes general obligation bonds, net of original issuance discounts and premiums as well as accreted interest on premium compound interest bonds.

(2) See Table 6 for adjusted assessed value data.

(3) See Table 16 for average daily attendance data.

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2024

Table 12
Page 1 of 2

Taxing Authority	Gross Debt Outstanding	Percent Overlapping (1)	Amount Applicable to School District
<u>Overlapping:</u>			
Governmental Subdivisions			
Fort Bend County	\$ 876,570,455	50.68%	\$ 444,245,907
Houston Community College System	422,215,000	3.51%	14,819,747
Cities			
Arcola, City of	2,595,000	100.00%	2,595,000
Houston, City of	2,967,085,000	0.63%	18,692,636
Missouri City, City of	189,545,000	94.02%	178,210,209
Sugar Land, City of	323,415,000	88.59%	286,513,349
Special Districts			
Big Oaks MUD	23,855,000	100.00%	23,855,000
Blue Ridge West MUD	18,290,000	100.00%	18,290,000
Brazoria County MUD #22	60,660,000	15.61%	9,469,026
Brazoria-Fort Bend Co MUD #1	37,125,000	43.10%	16,000,875
Burney Road MUD	3,830,000	100.00%	3,830,000
Charleston MUD	3,000,000	100.00%	3,000,000
Chelford City MUD	7,525,000	56.84%	4,277,210
First Colony MUD #9	6,240,000	100.00%	6,240,000
First Colony MUD #10	8,790,000	100.00%	8,790,000
Fort Bend County Drainage District	22,655,000	50.68%	11,481,554
Fort Bend County FWSD #1	33,130,000	100.00%	33,130,000
Fort Bend County LID #2	79,725,000	100.00%	79,725,000
Fort Bend County LID #7	112,237,000	100.00%	112,237,000
Fort Bend County LID #12	8,165,000	50.51%	4,124,142
Fort Bend County LID #14	1,900,000	100.00%	1,900,000
Fort Bend County LID #15	88,950,000	100.00%	88,950,000
Fort Bend County LID #17	52,595,000	100.00%	52,595,000
Fort Bend County LID #19	46,425,000	100.00%	46,425,000
Fort Bend County MUD #2	18,745,000	100.00%	18,745,000
Fort Bend County MUD #23	53,805,000	100.00%	53,805,000
Fort Bend County MUD #24	22,410,000	100.00%	22,410,000
Fort Bend County MUD #25	109,735,000	100.00%	109,735,000
Fort Bend County MUD #26	34,230,000	100.00%	34,230,000
Fort Bend County MUD #30	102,840,000	99.25%	102,068,700
Fort Bend County MUD #41	5,855,000	100.00%	5,855,000
Fort Bend County MUD #42	2,565,000	100.00%	2,565,000
Fort Bend County MUD #46	5,620,000	100.00%	5,620,000
Fort Bend County MUD #47	12,100,000	100.00%	12,100,000
Fort Bend County MUD #48	24,425,000	100.00%	24,425,000
Fort Bend County MUD #49	285,000	100.00%	285,000
Fort Bend County MUD #115	3,215,000	100.00%	3,215,000
Fort Bend County MUD #118	28,820,000	100.00%	28,820,000
Fort Bend County MUD #119	7,015,000	100.00%	7,015,000
Fort Bend County MUD #128	68,940,000	100.00%	68,940,000
Fort Bend County MUD #129	13,075,000	100.00%	13,075,000
Fort Bend County MUD #131	17,950,000	100.00%	17,950,000
Fort Bend County MUD #134B	142,035,000	100.00%	142,035,000
Fort Bend County MUD #134C	95,105,000	100.00%	95,105,000
Fort Bend County MUD #134D	45,055,000	100.00%	45,055,000
Fort Bend County MUD #134E	47,935,000	100.00%	47,935,000

FORT BEND INDEPENDENT SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2024

Table 12
Page 2 of 2

<u>Taxing Authority</u>	<u>Gross Debt Outstanding</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable to School District</u>
<u>Overlapping:</u>			
Fort Bend County MUD #136	5,245,000	100.00%	5,245,000
Fort Bend County MUD #137	13,755,000	100.00%	13,755,000
Fort Bend County MUD #138	24,700,000	100.00%	24,700,000
Fort Bend County MUD #139	9,815,000	100.00%	9,815,000
Fort Bend County MUD #141	18,465,000	100.00%	18,465,000
Fort Bend County MUD #143	57,195,000	57.09%	32,652,626
Fort Bend County MUD #146	29,830,000	31.12%	9,283,096
Fort Bend County MUD #149	28,325,000	100.00%	28,325,000
Fort Bend County MUD #165	26,595,000	100.00%	26,595,000
Fort Bend County MUD #189	6,085,000	100.00%	6,085,000
Fort Bend County MUD #190	56,835,000	100.00%	56,835,000
Fort Bend County MUD #206	21,740,000	100.00%	21,740,000
Fort Bend County Municipal Mgmt. Dist. No. 1	65,355,000	100.00%	65,355,000
Fort Bend County WC&ID #2	134,430,000	32.91%	44,240,913
Grand Mission MUD #1	28,170,000	100.00%	28,170,000
Grand Mission MUD #2	52,460,000	100.00%	52,460,000
Harris County MUD #393	8,340,000	7.54%	628,836
Imperial Redevelopment District	49,115,000	100.00%	49,115,000
Kingsbridge MUD	10,180,000	100.00%	10,180,000
Mission Bend MUD #1	5,280,000	55.20%	2,914,560
Missouri City Management Dist #1	25,640,000	100.00%	25,640,000
North Mission Glen MUD	16,005,000	100.00%	16,005,000
Palmer Plantation MUD #1	4,125,000	100.00%	4,125,000
Palmer Plantation MUD #2	1,640,000	100.00%	1,640,000
Pecan Grove MUD	55,065,000	62.30%	34,305,495
Renn Road MUD	7,800,000	29.65%	2,312,700
Sienna Mgmt. Dist.	52,963,839	100.00%	52,963,839
Sienna MUD #3	21,450,000	100.00%	21,450,000
Sienna MUD #4	137,454,714	100.00%	137,454,714
Sienna MUD #6	80,066,470	100.00%	80,066,470
Sienna MUD #10	53,122,095	100.00%	53,122,095
Sienna MUD #12	61,758,582	100.00%	61,758,582
Sienna Parks & LID	206,090,000	100.00%	206,090,000
West Harris County MUD #4	290,000	14.39%	41,731
Total Overlapping Debt			<u>\$ 3,533,921,012</u>
<u>Direct:</u>			
Fort Bend Independent School District	\$ 1,883,305,579 ⁽²⁾	100.00%	<u>\$ 1,883,305,579</u>
Total Direct and Overlapping Debt			<u>\$ 5,417,226,591</u>

Source: Data provided by Hilltop Securities

(1) The percentage of overlapping debt is estimated using taxable assessed property values. Percentages were estimated by determining portion of the overlapping taxing authority's taxable assessed value that is within the District's boundaries and dividing it by the overlapping taxing authority's total taxable assessed value.

(2) The District's total direct debt includes all long-term debt instruments including bonds, notes, loans, and leases. This includes the lease liabilities and the SBITA liabilities.



DEMOGRAPHIC AND ECONOMIC INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Table 13

<u>Fiscal Year Ended</u>	<u>Unemployment Rate (%)</u>	<u>Estimated Population</u>	<u>Per Capita Personal Income (1)</u>	<u>Residential Units</u>	<u>Total Assessed Value of Residential Units</u>	<u>Average Assessed Value Per Residential Unit</u>	<u>Average Daily Attendance (2)</u>
6/30/2024	4.6%	512,203	\$ 70,390	150,139	\$ 57,781,126,205	\$384,851	74,549
6/30/2023	4.2%	519,431	70,390	146,117	48,787,031,004	333,890	73,893
6/30/2022	4.4%	497,861	70,390	139,939	42,681,581,518	305,001	72,748
6/30/2021	6.9%	364,771	67,436	134,917	40,158,402,753	297,653	74,275
6/30/2020	9.0%	377,577	63,655	131,226	37,345,525,021	284,589	72,857
6/30/2019	3.5%	367,155	63,240	124,272	35,576,489,254	286,279	72,478
6/30/2018	4.3%	365,876	59,706	121,607	34,019,655,545	279,751	71,952
6/30/2017	5.0%	360,397	57,352	118,255	31,912,405,699	269,861	70,874
6/30/2016	5.3%	356,306	55,622	116,033	29,250,874,733	252,091	70,070
6/30/2015	4.4%	349,684	62,813	111,566	24,002,711,553	215,144	68,768

Sources: Texas Workforce Commission, Municipal Advisory Council of Texas,
Fort Bend Central Appraisal District, Texas Education Agency and Federal Reserve Bank of St. Louis

⁽¹⁾ Personal income data by county is released two years after national release. Therefore, data is not available for Fort Bend County for fiscal years 2023 and 2024.

⁽²⁾ Average Daily Attendance (ADA) for FYE 6/30/2020 and 6/30/2021 adjusted by TEA for historical rates of attendance

FORT BEND INDEPENDENT SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO

Table 14

Employer	2024			2015		
	Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Fort Bend ISD	10,182	1	2.40%	8,627	1	2.65%
Lamar CISD	4,802	2	1.13%	2,995	2	0.92%
Fort Bend County	3,562	3	0.84%	2,389	4	0.73%
Methodist Sugar Land Hospital	2,811	4	0.66%	2,200	5	0.68%
Schlumberger Technology Corp.	2,000	5	0.47%	2,100	6	0.64%
United Parcel Service	1,200	6	0.28%	1,078	10	0.33%
Oak Bend Medical Center	1,164	7	0.27%	1,100	9	0.34%
Memorial Hermann Sugar Land Hospital	1,000	8	0.24%	-	-	-
ChampionX	1,000	9	0.24%	-	-	-
Amazon	1,000	10	0.24%	-	-	-
Fluor Corporation	-	-	-	2,812	3	0.86%
Nalco Company	-	-	-	1,400	7	0.43%
Richmond State School	-	-	-	1,241	8	0.38%

Source: District Records and The Municipal Advisory Council of Texas



OPERATING INFORMATION

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 1 of 2

<u>Full-Time Equivalent:</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<i>Professional Staff</i>					
Teachers	4,911	4,793	5,006	5,040	4,861
Support Staff					
Counselors	182	192	189	189	184
Educational Diagnosticians	65	66	61	59	55
Librarians	72	75	78	77	75
School Nurses	94	93	87	96	89
Therapists	85	87	84	92	86
School Psychologists	62	54	53	47	48
Other Support Staff	698	801	842	767	773
Subtotal	1,258	1,368	1,394	1,327	1,310
Administrators					
Admin/Instr Officers	142	126	33	34	34
Principals	80	82	81	81	79
Assistant Principals	172	172	180	170	168
Superintendent	1	1	1	1	1
Assistant Superintendents	10	11	9	13	12
Subtotal	405	392	304	299	294
Total Professional Staff	6,574	6,553	6,704	6,666	6,465
Educational Aides	1,000	1,034	1,034	1,088	1,048
Auxiliary Staff	2,608	2,637	2,724	2,925	2,722
Total Personnel	10,182	10,224	10,462	10,679	10,235

FORT BEND INDEPENDENT SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY POSITION
LAST TEN FISCAL YEARS

Table 15
Page 2 of 2

<u>Full-Time Equivalent:</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Professional Staff					
Teachers	4,646	4,639	4,468	4,510	4,418
Support Staff					
Counselors	177	173	167	162	157
Educational Diagnosticians	52	48	41	51	46
Librarians	78	73	72	71	71
School Nurses	93	86	84	82	84
Therapists	84	66	71	68	59
School Psychologists	47	48	37	29	30
Other Support Staff	730	688	604	543	502
Subtotal	1,261	1,182	1,076	1,006	949
Administrators					
Admin/Instr Officers	29	30	22	25	24
Principals	79	78	72	74	72
Assistant Principals	165	165	158	154	152
Superintendent	1	1	1	1	1
Assistant Superintendents	15	10	8	8	7
Subtotal	289	284	261	262	256
Total Professional Staff	6,196	6,105	5,805	5,778	5,623
Educational Aides	863	795	721	669	646
Auxiliary Staff	2,903	2,856	2,463	2,403	2,358
Total Personnel	9,962	9,756	8,989	8,850	8,627

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 1 of 2

<u>Fiscal Year Ended:</u>	<u>Average Daily Attendance (1)</u>	<u>Percentage of Students in Free/Reduced Lunch Program</u>	<u>Operating Expenditures (2)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>
6/30/2024	74,549	50.6%	\$ 964,505,758	\$ 12,938	4.89%
6/30/2023	73,893	51.5%	911,427,090	12,334	-1.56%
6/30/2022	72,748	49.7%	911,497,562	12,530	0.40%
6/30/2021	74,275	44.4%	926,929,627	12,480	1.44%
6/30/2020	72,857	46.8%	896,369,230	12,303	13.29%
6/30/2019	72,478	45.8%	787,068,238	10,859	-2.96%
6/30/2018	71,952	44.7%	805,223,991	11,191	10.63%
6/30/2017	70,874	39.0%	716,950,408	10,116	3.34%
6/30/2016	70,070	37.1%	685,929,189	9,789	7.06%
6/30/2015	68,768	38.8%	628,774,834	9,143	10.04%

FORT BEND INDEPENDENT SCHOOL DISTRICT
OPERATING STATISTICS
LAST TEN FISCAL YEARS

Table 16
Page 2 of 2

<u>Fiscal Year Ended:</u>	<u>Government Wide Expenses (3)</u>	<u>Cost Per Student</u>	<u>Percentage Change</u>	<u>Teaching Staff</u>	<u>Student to Teacher Ratio</u>
6/30/2024	\$ 1,082,805,202	\$ 14,525	7.32%	4,911	15.18
6/30/2023	1,000,073,864	13,534	1.28%	4,793	15.42
6/30/2022	972,134,914	13,363	-5.88%	5,006	14.53
6/30/2021	1,054,505,973	14,197	-1.93%	5,040	14.74
6/30/2020	1,054,770,305	14,477	13.44%	4,861	14.99
6/30/2019	924,975,001	12,762	36.06%	4,646	15.60
6/30/2018	674,879,064	9,380	-17.32%	4,639	15.51
6/30/2017	804,063,881	11,345	1.34%	4,468	15.86
6/30/2016	784,453,911	11,195	11.47%	4,510	15.54
6/30/2015	690,628,935	10,043	7.89%	4,418	15.57

Source: Nonfinancial information from district records.
 ADA number is from TEA Finance Website

- (1) Average Daily Attendance (ADA) for 6/30/2022, 6/30/2021 and 06/30/2020 adjusted by TEA for historical rates of attendance
- (2) Operating expenditures are total expenditures less debt service and capital outlay from Table 4
- (3) Government-wide expenses include only governmental activities



FORT BEND INDEPENDENT SCHOOL DISTRICT
TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Table 17

<u>Fiscal Year Ended:</u>	<u>District Average Salary</u>	<u>County Average Salary</u>	<u>Region IV Average Salary</u>	<u>Statewide Average Salary</u>
6/30/2024	\$ 65,481	\$ 68,891	\$ 66,411	\$ 62,975
6/30/2023	65,493	65,618	64,771	60,716
6/30/2022	65,212	65,128	62,590	58,887
6/30/2021	61,428	61,845	60,798	57,641
6/30/2020	61,722	61,816	60,292	57,729
6/30/2019	58,928	58,988	57,707	54,122
6/30/2018	58,862	58,687	57,076	53,334
6/30/2017	56,647	56,620	55,992	52,525
6/30/2016	56,513	56,327	55,580	51,892
6/30/2015	56,110	55,571	54,157	50,715

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 1 of 14

<u>Building:</u>	<u>Org.</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,875	2,875	2,875
Enrollment		2,291	2,364	2,399	2,543	2,599
Willowridge (1979)	002					
Square Footage		399,280	399,280	399,280	399,280	399,280
Design Capacity		2,553	2,553	2,553	2,553	2,553
Enrollment		1,264	1,319	1,290	1,289	1,277
Clements (1983)	004					
Square Footage		370,234	370,234	370,234	370,234	370,234
Design Capacity		2,658	2,658	2,658	2,658	2,658
Enrollment		2,616	2,560	2,488	2,496	2,524
Kempner (1988)	005					
Square Footage		329,345	329,345	329,345	329,345	329,345
Design Capacity		2,659	2,659	2,659	2,659	2,659
Enrollment		1,896	1,945	1,962	2,068	2,060
Elkins (1992)	006					
Square Footage		332,170	332,170	332,170	332,170	332,170
Design Capacity		2,559	2,559	2,559	2,559	2,559
Enrollment		2,718	2,654	2,575	2,556	2,437
Austin (1995)	007					
Square Footage		306,272	306,272	306,272	306,272	306,272
Design Capacity		2,334	2,334	2,334	2,334	2,334
Enrollment		2,557	2,277	2,258	2,245	2,225
Hightower (1998)	008					
Square Footage		344,620	344,620	344,620	344,620	344,620
Design Capacity		2,746	2,746	2,746	2,746	2,746
Enrollment		2,494	2,535	2,356	2,150	2,013
Progressive (n/a)	009					
Square Footage		87,482	87,482	87,482	87,482	87,482
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	359,477	359,477	359,477
Design Capacity		2,893	2,893	2,893	2,893	2,893
Enrollment		2,394	2,605	2,523	2,511	2,514
Marshall (2002)	012					
Square Footage		341,205	341,205	341,205	341,205	341,205
Design Capacity		2,570	2,570	2,570	2,570	2,570
Enrollment		1,615	1,542	1,550	1,389	1,300
Travis (2006)	013					
Square Footage		354,406	354,406	354,406	354,406	354,406
Design Capacity		2,922	2,922	2,922	2,922	2,922
Enrollment		3,142	3,205	3,100	3,008	2,828
Ridge Point (2010)	016					
Square Footage		352,245	352,245	352,245	352,245	352,245
Design Capacity		2,587	2,587	2,587	2,587	2,587
Enrollment		2,854	3,170	3,055	3,030	2,991
Reese Career Technology Center (2020)	017					
Square Footage		159,460	159,460	159,460	159,460	159,460
Design Capacity		800	800	800	800	800
Enrollment		n/a	n/a	n/a	n/a	n/a
Crawford (2024)	018					
Square Footage		159,460	-	-	-	-
Design Capacity		800	-	-	-	-
Enrollment		623	-	-	-	-

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 2 of 14

<u>Building:</u>	<u>Org.</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
HIGH SCHOOLS						
Dulles (1961) (Tech Ed included)	001					
Square Footage		403,522	403,522	403,522	403,522	403,522
Design Capacity		2,875	2,875	2,331	2,331	2,331
Enrollment		2,558	2,485	2,355	2,240	2,189
Willowridge (1979)	002					
Square Footage		399,280	399,280	338,700	338,700	338,700
Design Capacity		2,553	2,553	2,271	2,271	2,271
Enrollment		1,267	1,315	1,300	1,299	1,280
Clements (1983)	004					
Square Footage		370,234	370,234	328,436	328,436	328,436
Design Capacity		2,658	2,658	2,447	2,447	2,447
Enrollment		2,548	2,551	2,498	2,455	2,439
Kempner (1988)	005					
Square Footage		329,345	329,345	316,236	316,236	316,236
Design Capacity		2,659	2,659	2,224	2,224	2,224
Enrollment		2,095	2,257	2,278	2,324	2,397
Elkins (1992)	006					
Square Footage		332,170	332,170	310,344	310,344	310,344
Design Capacity		2,559	2,559	2,177	2,177	2,177
Enrollment		2,389	2,307	2,192	2,111	2,063
Austin (1995)	007					
Square Footage		306,272	306,272	291,000	291,000	291,000
Design Capacity		2,334	2,334	2,224	2,224	2,224
Enrollment		2,200	2,276	2,251	2,259	2,315
Hightower (1998)	008					
Square Footage		344,620	344,620	316,000	316,000	316,000
Design Capacity		2,746	2,746	2,293	2,293	2,293
Enrollment		2,024	2,042	2,095	2,219	2,254
Progressive (n/a)	009					
Square Footage		87,482	87,482	84,600	84,600	84,600
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Bush (2001)	011					
Square Footage		359,477	359,477	347,500	347,500	347,500
Design Capacity		2,893	2,893	2,679	2,679	2,679
Enrollment		2,482	2,422	2,296	2,215	2,192
Marshall (2002)	012					
Square Footage		341,205	341,205	326,000	326,000	326,000
Design Capacity		2,570	2,570	2,284	2,284	2,284
Enrollment		1,246	1,243	1,202	1,258	1,242
Travis (2006)	013					
Square Footage		354,406	354,406	363,869	363,869	363,869
Design Capacity		2,922	2,922	2,636	2,636	2,636
Enrollment		2,631	2,618	2,578	2,489	2,501
Ridge Point (2010)	016					
Square Footage		352,245	352,245	359,733	359,733	359,733
Design Capacity		2,587	2,587	2,263	2,263	2,263
Enrollment		2,799	2,712	2,494	2,342	2,102
Reese Career Technology Center (2020)	017					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Crawford (2024)	018					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt
** schools with classroom additions
*** see org 164 since Mission Bend and Mission Glen students were consolidated
**** school demolished and new school being constructed

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
Square footage does not include temporary buildings.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 3 of 14

Building:	Org.	2024	2023	2022	2021	2020
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		122	188	88	9	86
MR Wood Alternative & D.E.P.	040					
Square Footage		28,760	n/a	n/a	n/a	n/a
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	n/a	n/a
Dulles (1965)	041					
Square Footage		212,538	212,538	212,538	212,538	212,538
Design Capacity		1,880	1,880	1,880	1,880	1,880
Enrollment		1,329	1,359	1,360	1,420	1,454
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	211,291	211,291	211,291
Design Capacity		1,678	1,678	1,678	1,678	1,678
Enrollment		955	963	956	1,008	1,002
Sugar Land (1975)	043					
Square Footage		183,939	183,939	183,939	183,939	183,939
Design Capacity		1,495	1,495	1,495	1,495	1,495
Enrollment		995	1,050	1,065	1,149	1,191
Quail Valley (1978)	044					
Square Footage		178,600	178,600	178,600	178,600	178,600
Design Capacity		1,639	1,639	1,639	1,639	1,639
Enrollment		1,042	1,043	1,080	1,069	1,119
First Colony (1985)	045					
Square Footage		167,633	167,633	167,633	167,633	167,633
Design Capacity		1,515	1,515	1,515	1,515	1,515
Enrollment		1,285	1,234	1,230	1,266	1,209
McAuliffe (1986)	046					
Square Footage		167,640	167,640	167,640	167,640	167,640
Design Capacity		1,488	1,488	1,488	1,488	1,488
Enrollment		800	840	840	905	930
Hodges Bend (1987)	047					
Square Footage		173,548	173,548	173,548	173,548	173,548
Design Capacity		1,526	1,526	1,526	1,526	1,526
Enrollment		851	849	920	1,031	1,102
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	187,800	187,800	187,800
Design Capacity		1,513	1,513	1,513	1,513	1,513
Enrollment		1,125	1,170	1,200	1,215	1,258
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,631	1,631	1,631
Enrollment		1,407	1,376	1,502	1,407	1,363
Sartartia (2001)	050					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,451	1,440	1,362	1,324	1,300

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 4 of 14

Building:	Org.	2019	2018	2017	2016	2015
MIDDLE SCHOOLS						
F. Henry Center for Learning (2010)	038					
Square Footage		70,000	70,000	70,000	70,000	70,000
Design Capacity		250	250	250	250	250
Enrollment		100	62	109	37	40
MR Wood Alternative & D.E.P.	040					
Square Footage		n/a	n/a	n/a	28,760	28,760
Design Capacity		n/a	n/a	n/a	n/a	n/a
Enrollment		n/a	n/a	n/a	72	53
Dulles (1965)	041					
Square Footage		212,538	212,538	202,300	202,300	202,300
Design Capacity		1,880	1,880	1,513	1,513	1,513
Enrollment		1,449	1,513	1,537	1,572	1,294
Missouri City (1975) (2008)*	042					
Square Footage		211,291	211,291	165,931	165,931	165,931
Design Capacity		1,678	1,678	1,281	1,281	1,281
Enrollment		1,041	998	1,002	955	1,116
Sugar Land (1975)	043					
Square Footage		183,939	183,939	175,000	175,000	175,000
Design Capacity		1,495	1,495	1,307	1,307	1,307
Enrollment		1,221	1,243	1,248	1,263	1,222
Quail Valley (1978)	044					
Square Footage		178,600	178,600	173,885	173,885	173,885
Design Capacity		1,639	1,639	1,436	1,436	1,436
Enrollment		1,101	1,179	1,228	1,255	1,273
First Colony (1985)	045					
Square Footage		167,633	167,633	185,600	185,600	185,600
Design Capacity		1,515	1,515	1,363	1,363	1,363
Enrollment		955	1,275	1,235	1,247	1,266
McAuliffe (1986)	046					
Square Footage		167,640	167,640	177,400	177,400	177,400
Design Capacity		1,488	1,488	1,363	1,363	1,363
Enrollment		933	969	988	998	885
Hodges Bend (1987)	047					
Square Footage		173,548	173,548	178,000	178,000	178,000
Design Capacity		1,526	1,526	1,350	1,350	1,350
Enrollment		1,075	1,031	1,104	1,148	1,169
Lake Olympia (1992)	048					
Square Footage		187,800	187,800	183,100	183,100	183,100
Design Capacity		1,513	1,513	1,371	1,371	1,371
Enrollment		1,253	1,233	1,175	1,126	1,112
Garcia (1995)	049					
Square Footage		204,000	204,000	204,000	204,000	204,000
Design Capacity		1,631	1,631	1,341	1,341	1,341
Enrollment		1,264	1,156	994	988	1,276
Sartartia (2001)	050					
Square Footage		213,100	213,100	215,000	215,000	215,000
Design Capacity		1,723	1,723	1,329	1,329	1,329
Enrollment		1,326	1,295	1,295	1,320	1,302

* schools showing two construction dates were rebuilt
 ** schools with classroom additions
 *** see org 164 since Mission Bend and Mission Glen students were consolidated
 **** school demolished and new school being constructed

Sources:
 Square Footage - District records;
 Design Capacity - PBK Architects audit;
 Enrollment - Texas Education Agency website.
 The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
 Square footage does not include temporary buildings.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Building:	Org.	2024	2023	2022	2021	2020
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,529	1,498	1,386	1,361	1,375
Baines (2006)	052					
Square Footage		213,100	213,100	213,100	213,100	213,100
Design Capacity		1,723	1,723	1,723	1,723	1,723
Enrollment		1,320	1,296	1,246	1,251	1,242
Crockett (2007)	053					
Square Footage		228,566	228,566	228,566	228,566	228,566
Design Capacity		1,603	1,603	1,603	1,603	1,603
Enrollment		1,284	1,119	1,130	1,063	1,012
Bowie (2011)	054					
Square Footage		209,869	209,869	209,869	209,869	209,869
Design Capacity		1,657	1,657	1,657	1,657	1,657
Enrollment		1,472	1,639	1,534	1,482	1,440
Thornton (2019)	055					
Square Footage		228,566	228,566	228,566	228,566	228,566
Design Capacity		1,463	1,463	1,463	1,463	1,463
Enrollment		1,695	1,529	1,464	1,340	1,223
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	88,372	88,372	88,372
Design Capacity		845	845	845	845	845
Enrollment		531	479	503	526	606
Lakeview (1918) (2022)*	102					
Square Footage		92,302	92,302	92,302	93,100	93,100
Design Capacity		461	461	461	613	613
Enrollment		337	306	286	278	500
Blue Ridge (1969) ***	108					
Square Footage		66,562	66,562	66,562	66,562	66,562
Design Capacity		691	691	691	691	691
Enrollment		n/a	263	246	250	272
Ridgemont (1973)	109					
Square Footage		78,048	78,048	78,048	78,048	78,048
Design Capacity		838	838	838	838	838
Enrollment		355	332	288	309	295
Meadows (1973) (2021)*	110					
Square Footage		89,682	89,682	89,682	89,682	73,483
Design Capacity		509	509	509	509	636
Enrollment		436	443	389	385	419
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		800	800	800	800	800
Enrollment		590	564	509	479	459
Dulles (1976)	112					
Square Footage		91,585	91,585	91,585	91,585	91,585
Design Capacity		855	855	855	855	855
Enrollment		704	645	624	646	707
Briargate (1977)****	113					
Square Footage		-	74,100	74,100	74,100	74,100
Design Capacity		-	860	860	860	860
Enrollment		-	345	354	361	394

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
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Building:	Org.	2019	2018	2017	2016	2015
MIDDLE SCHOOLS (Cont'd)						
Fort Settlement (2001)	051					
Square Footage		213,100	213,100	215,000	215,000	215,000
Design Capacity		1,723	1,723	1,319	1,329	1,329
Enrollment		1,540	1,429	1,372	1,315	1,223
Baines (2006)	052					
Square Footage		213,100	213,100	251,000	251,000	251,000
Design Capacity		1,723	1,723	1,290	1,290	1,290
Enrollment		1,212	1,812	1,781	1,633	1,585
Crockett (2007)	053					
Square Footage		228,566	228,566	217,323	217,323	217,323
Design Capacity		1,603	1,603	1,307	1,307	1,307
Enrollment		958	1,004	994	991	941
Bowie (2011)	054					
Square Footage		209,869	209,869	223,835	223,835	223,835
Design Capacity		1,657	1,657	1,290	1,290	1,290
Enrollment		1,350	1,283	1,330	1,151	1,034
Thornton (2019)	055					
Square Footage		228,566	-	-	-	-
Design Capacity		1,463	-	-	-	-
Enrollment		1,108	-	-	-	-
ELEMENTARY SCHOOLS						
EA Jones (1954) (2007)*	101					
Square Footage		88,372	88,372	82,000	82,000	82,000
Design Capacity		842	842	885	885	885
Enrollment		632	660	633	631	615
Lakeview (1918) (2022)*	102					
Square Footage		93,100	93,100	82,670	82,670	82,670
Design Capacity		613	613	792	792	792
Enrollment		491	481	415	444	513
Blue Ridge (1969) ***	108					
Square Footage		66,562	66,562	66,700	66,700	66,700
Design Capacity		691	691	685	685	685
Enrollment		320	494	570	614	624
Ridgemont (1973)	109					
Square Footage		78,048	78,048	80,100	80,100	80,100
Design Capacity		838	838	974	974	974
Enrollment		335	764	807	765	915
Meadows (1973) (2021)*	110					
Square Footage		73,483	73,483	72,800	72,800	72,800
Design Capacity		636	636	614	614	614
Enrollment		411	435	457	480	469
Quail Valley (1975) (2008)*	111					
Square Footage		88,880	88,880	80,200	80,200	80,200
Design Capacity		800	800	860	860	860
Enrollment		469	480	523	542	564
Dulles (1976)	112					
Square Footage		91,585	91,585	76,700	76,700	76,700
Design Capacity		855	855	798	798	798
Enrollment		693	726	775	779	741
Briargate (1977)****	113					
Square Footage		74,100	74,100	69,100	69,100	69,100
Design Capacity		860	860	886	886	886
Enrollment		399	427	422	468	444

* schools showing two construction dates were rebuilt
** schools with classroom additions
*** see org 164 since Mission Bend and Mission Glen students were consolidated
**** school demolished and new school being constructed

Sources:
Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
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FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

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<u>Building:</u>	<u>Org.</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
ELEMENTARY SCHOOLS (Cont'd)						
Townewest (1978)	114					
Square Footage		73,160	73,160	73,160	73,160	73,160
Design Capacity		796	796	796	796	796
Enrollment		492	543	534	567	633
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,700	74,700	74,700
Design Capacity		833	833	833	833	833
Enrollment		436	472	448	415	432
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,546	75,546	75,546
Design Capacity		814	814	814	814	814
Enrollment		463	449	422	464	560
Colony Bend (1981)	117					
Square Footage		72,750	72,750	72,750	72,750	72,750
Design Capacity		785	785	785	785	785
Enrollment		537	580	521	500	551
Mission Bend (1981)****	118					
Square Footage		-	74,895	74,895	74,895	74,895
Design Capacity		-	842	842	842	842
Enrollment		-	315	371	386	329
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,750	76,750	76,750
Design Capacity		825	825	825	825	825
Enrollment		644	640	525	553	643
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,665	76,665	76,665
Design Capacity		927	927	927	927	927
Enrollment		690	815	785	806	744
Palmer (1985)	121					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		812	812	812	812	812
Enrollment		819	744	681	605	597
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		77,635	77,635	77,635	77,635	77,635
Design Capacity		799	799	799	794	794
Enrollment		511	530	443	367	423
Highlands (1986)	123					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		815	815	815	815	815
Enrollment		610	588	566	570	654
Mission Glen (1986)***	124					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		821	821	821	821	821
Enrollment		n/a	370	347	395	478
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	75,747	75,747	75,747
Design Capacity		823	823	823	823	823
Enrollment		725	763	740	657	747
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		593	711	621	654	725

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

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<u>Building:</u>	<u>Org.</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
ELEMENTARY SCHOOLS (Cont'd)						
Townwest (1978)	114					
Square Footage		73,160	73,160	72,550	72,550	72,550
Design Capacity		796	796	836	836	836
Enrollment		627	706	775	784	749
Lantern Lane (1979)	115					
Square Footage		74,700	74,700	74,900	74,900	74,900
Design Capacity		833	833	886	886	886
Enrollment		411	446	455	471	464
Ridgegate (1981)	116					
Square Footage		75,546	75,546	75,700	75,700	75,700
Design Capacity		814	814	886	886	886
Enrollment		630	551	524	613	622
Colony Bend (1981)	117					
Square Footage		72,750	72,750	73,350	73,350	73,350
Design Capacity		785	785	836	836	836
Enrollment		538	512	458	765	517
Mission Bend (1981)****	118					
Square Footage		74,895	74,895	72,550	72,550	72,550
Design Capacity		842	842	886	886	886
Enrollment		375	611	636	720	839
Sugar Mill (1984)	119					
Square Footage		76,750	76,750	76,600	76,600	76,600
Design Capacity		825	825	842	842	842
Enrollment		549	584	629	681	648
Settlers Way (1984)	120					
Square Footage		76,665	76,665	76,600	76,600	76,600
Design Capacity		927	927	842	842	842
Enrollment		664	640	595	830	770
Palmer (1985)	121					
Square Footage		77,635	77,635	76,293	76,293	76,293
Design Capacity		812	812	842	842	842
Enrollment		592	582	593	574	590
Hunters Glen (1985)(ELC#2 included)	122					
Square Footage		77,635	77,635	76,593	76,593	76,593
Design Capacity		794	794	842	842	842
Enrollment		431	411	419	406	437
Highlands (1986)	123					
Square Footage		75,747	75,747	76,120	76,120	76,120
Design Capacity		815	815	842	842	842
Enrollment		631	635	612	611	550
Mission Glen (1986)***	124					
Square Footage		75,747	75,747	76,128	76,128	76,128
Design Capacity		821	821	842	842	842
Enrollment		475	470	449	480	793
Pecan Grove (1988)	125					
Square Footage		75,747	75,747	76,328	76,328	76,328
Design Capacity		823	823	842	842	842
Enrollment		735	695	697	624	636
Austin Parkway (1989)	126					
Square Footage		81,830	81,830	82,100	82,100	82,100
Design Capacity		862	862	908	908	908
Enrollment		688	714	748	989	1,012

* schools showing two construction dates were rebuilt
** schools with classroom additions
*** see org 164 since Mission Bend and Mission Glen students were consolidated
**** school demolished and new school being constructed

Sources:

Square Footage - District records;
Design Capacity - PBK Architects audit;
Enrollment - Texas Education Agency website.
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FORT BEND INDEPENDENT SCHOOL DISTRICT
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<u>Building:</u>	<u>Org.</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
ELEMENTARY SCHOOLS (Cont'd)						
Barrington Place (1990)	127					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		355	384	482	537	549
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		866	866	866	866	866
Enrollment		638	643	613	683	744
Mission West (1991)	129					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		863	863	863	863	863
Enrollment		560	523	555	574	728
Walker Station (1992)	130					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		862	862	862	862	862
Enrollment		776	816	724	811	837
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		348	380	394	393	427
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	81,830	81,830	81,830
Design Capacity		868	868	868	868	868
Enrollment		521	521	491	542	613
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		542	504	510	538	576
Burton (1996)	134					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		767	767	767	767	767
Enrollment		636	451	413	391	424
Commonwealth (1997)	135					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		815	815	815	815	815
Enrollment		652	954	934	1,013	997
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	81,000	81,000	81,000
Design Capacity		813	813	813	813	813
Enrollment		720	739	1,345	684	711
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		1,048	937	948	975	1,069
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	96,091	96,091	96,091
Design Capacity		1,020	1,020	1,020	1,020	1,020
Enrollment		826	795	769	852	747
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,500	82,500	82,500
Design Capacity		812	812	812	812	812
Enrollment		841	721	681	686	736

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
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<u>Building:</u>	<u>Org.</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
ELEMENTARY SCHOOLS (Cont'd)						
Barrington Place (1990)	127					
Square Footage		81,830	81,830	80,200	80,200	80,200
Design Capacity		862	862	908	908	908
Enrollment		586	621	676	751	776
Colony Meadows (1991)	128					
Square Footage		81,830	81,830	80,300	80,300	80,300
Design Capacity		866	866	908	908	908
Enrollment		750	750	837	772	768
Mission West (1991)	129					
Square Footage		81,830	81,830	80,200	80,200	80,200
Design Capacity		863	863	908	908	908
Enrollment		745	629	653	670	793
Walker Station (1992)	130					
Square Footage		81,830	81,830	80,300	80,300	80,300
Design Capacity		862	862	908	908	908
Enrollment		834	781	633	649	811
Edgar Glover (1994)	131					
Square Footage		81,830	81,830	82,100	82,100	82,100
Design Capacity		868	868	908	908	908
Enrollment		431	477	488	507	565
Lexington Creek (1994)	132					
Square Footage		81,830	81,830	82,100	82,100	82,100
Design Capacity		868	868	908	908	908
Enrollment		565	547	583	579	546
Arizona Fleming (1994)	133					
Square Footage		81,000	81,000	80,000	80,000	80,000
Design Capacity		813	813	795	795	795
Enrollment		631	659	695	683	728
Burton (1996)	134					
Square Footage		81,000	81,000	80,000	80,000	80,000
Design Capacity		767	767	795	795	795
Enrollment		377	396	400	441	778
Commonwealth (1997)	135					
Square Footage		81,000	81,000	80,000	80,000	80,000
Design Capacity		815	815	795	795	795
Enrollment		1,020	936	791	891	1,012
Brazos Bend (1997)	136					
Square Footage		81,000	81,000	80,000	80,000	80,000
Design Capacity		813	813	795	795	795
Enrollment		690	704	708	682	604
Sienna Crossing (1998)	137					
Square Footage (2018)**		96,091	96,091	80,800	80,800	80,800
Design Capacity		1,020	1,020	820	820	820
Enrollment		1,093	1,077	876	932	945
Oyster Creek (1999)	138					
Square Footage (2018)**		96,091	96,091	82,471	82,471	82,471
Design Capacity		1,020	1,020	820	820	820
Enrollment		976	848	775	781	775
Lula Belle Goodman (2000)	139					
Square Footage		82,500	82,500	82,471	82,471	82,471
Design Capacity		812	812	820	820	820
Enrollment		722	606	669	684	655

* schools showing two construction dates were rebuilt
** schools with classroom additions
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Sources:

Square Footage - District records;

Design Capacity - PBK Architects audit;

Enrollment - Texas Education Agency website.

The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.

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FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
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<u>Building:</u>	<u>Org.</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
ELEMENTARY SCHOOLS (Cont'd)						
Drabek (2001)	140					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		705	669	672	721	787
Jordan (2002)	141					
Square Footage		83,000	83,000	83,000	83,000	83,000
Design Capacity		757	757	757	757	757
Enrollment		472	492	498	512	552
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		977	977	977	977	977
Enrollment		752	1,052	915	791	859
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	96,456	96,456	96,456
Design Capacity		940	940	940	940	940
Enrollment		622	653	624	638	797
Armstrong (2007)	144					
Square Footage		95,000	95,000	95,000	95,000	95,000
Design Capacity		840	840	840	840	840
Enrollment		515	438	457	457	536
Oakland (2006)	145					
Square Footage		90,189	90,189	90,189	90,189	90,189
Design Capacity		796	796	796	796	796
Enrollment		876	919	868	874	880
Parks (2007)	146					
Square Footage		88,880	88,880	88,880	88,880	88,880
Design Capacity		784	784	784	784	784
Enrollment		697	651	624	602	639
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	104,983	104,983	104,983
Design Capacity		999	999	999	999	999
Enrollment		850	934	810	978	1,072
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	102,798	102,798	102,798
Design Capacity		974	974	974	974	974
Enrollment		827	871	846	882	873
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,765	93,765	93,765
Design Capacity		839	839	839	839	839
Enrollment		872	896	791	640	548
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	133,864	133,864	133,864
Design Capacity		1,136	1,136	1,136	1,136	1,136
Enrollment		1,181	1,209	1,104	1,125	1,128
Madden (2016)	151					
Square Footage		114,100	114,100	114,100	114,100	114,100
Design Capacity		762	762	762	762	762
Enrollment		967	969	839	814	812
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	146,953	146,953
Design Capacity		1,119	1,119	1,119	1,119	1,119
Enrollment		1,066	1,218	1,122	1,252	1,301

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
Page 12 of 14

<u>Building:</u>	<u>Org.</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
ELEMENTARY SCHOOLS (Cont'd)						
Drabek (2001)	140					
Square Footage		83,000	83,000	83,900	83,900	83,900
Design Capacity		757	757	825	825	825
Enrollment		844	842	849	813	860
Jordan (2002)	141					
Square Footage		83,000	83,000	83,900	83,900	83,900
Design Capacity		757	757	820	820	820
Enrollment		513	559	902	885	914
Scanlan Oaks (2004)	142					
Square Footage (2018)**		96,456	96,456	83,900	83,900	83,900
Design Capacity		977	977	820	820	820
Enrollment		939	1,017	983	980	984
Holley (2007)	143					
Square Footage (2018)**		96,456	96,456	85,825	85,825	85,825
Design Capacity		940	940	820	820	820
Enrollment		808	591	610	706	752
Armstrong (2007)	144					
Square Footage		95,000	95,000	93,970	93,970	93,970
Design Capacity		840	840	850	850	850
Enrollment		566	587	602	666	645
Oakland (2006)	145					
Square Footage		90,189	90,189	89,336	89,336	89,336
Design Capacity		796	796	860	860	860
Enrollment		841	791	1,210	1,052	1,244
Parks (2007)	146					
Square Footage		88,880	88,880	88,560	88,560	88,560
Design Capacity		784	784	860	860	860
Enrollment		546	667	641	583	562
Cornerstone (2007)	147					
Square Footage (2018)**		104,983	104,983	89,021	89,021	89,021
Design Capacity		999	999	860	860	860
Enrollment		1,102	1,128	1,086	1,069	1,013
Schiff (2008)	148					
Square Footage (2018)**		102,798	102,798	89,021	89,021	89,021
Design Capacity		974	974	860	860	860
Enrollment		821	845	1,261	1,161	1,046
Juan Seguin (2009)	149					
Square Footage		93,765	93,765	93,688	93,688	93,688
Design Capacity		839	839	850	850	850
Enrollment		496	563	768	798	710
Heritage Rose (2010)	150					
Square Footage		133,864	133,864	121,136	121,136	121,136
Design Capacity		1,136	1,136	1,115	1,115	1,115
Enrollment		1,008	930	993	934	575
Madden (2016)	151					
Square Footage		114,100	114,100	99,471	99,471	-
Design Capacity		762	762	850	850	-
Enrollment		999	961	933	817	-
Sullivan (2017)	152					
Square Footage		146,953	146,953	146,953	-	-
Design Capacity		1,119	1,119	1,200	-	-
Enrollment		1,310	1,254	1,180	-	-

* schools showing two construction dates were rebuilt
 ** schools with classroom additions
 *** see org 164 since Mission Bend and Mission Glen students were consolidated
 **** school demolished and new school being constructed

Sources:

Square Footage - District records;

Design Capacity - PBK Architects audit;

Enrollment - Texas Education Agency website.

The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.

Square footage does not include temporary buildings.

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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<u>Building:</u>	<u>Org.</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
ELEMENTARY SCHOOLS (Cont'd)						
Leonetti (2018)	153					
Square Footage		123,079	123,079	123,079	123,079	123,079
Design Capacity		971	971	971	971	971
Enrollment		837	1,231	1,022	863	771
Neill (2018)**	154					
Square Footage		136,979	136,979	136,979	136,979	124,463
Design Capacity		1,013	1,013	1,013	1,013	951
Enrollment		1,138	1,076	1,054	977	909
Patterson (2018)	155					
Square Footage		119,876	119,876	119,876	119,876	119,876
Design Capacity		963	963	963	963	963
Enrollment		735	771	755	762	785
Malala (2020)	156					
Square Footage		144,691	144,691	144,691	144,691	144,691
Design Capacity		1,092	1,092	1,092	1,092	1,092
Enrollment		1,127	1,093	977	832	565
Ridgemont Early Literacy Center (2019)	158					
Square Footage		34,500	34,500	34,500	34,500	34,500
Design Capacity		838	838	838	838	838
Enrollment		459	463	571	561	516
Bhuchar (2023)	160					
Square Footage		134,887	-	-	-	-
Design Capacity		956	-	-	-	-
Enrollment		703	-	-	-	-
Ferguson (2023)	162					
Square Footage		127,200	-	-	-	-
Design Capacity		988	-	-	-	-
Enrollment		640	-	-	-	-
Blue Ridge Briargate (2023)	163					
Square Footage		66,562	-	-	-	-
Design Capacity		673	-	-	-	-
Enrollment		567	-	-	-	-
Mission Bend Glen (2023)	164					
Square Footage		75,747	-	-	-	-
Design Capacity		821	-	-	-	-
Enrollment		510	-	-	-	-

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

Table 18
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<u>Building:</u>	<u>Org.</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
ELEMENTARY SCHOOLS (Cont'd)						
Leonetti (2018)	153					
Square Footage		123,079	123,079	-	-	-
Design Capacity		971	971	-	-	-
Enrollment		633	443	-	-	-
Neill (2018)**	154					
Square Footage		124,463	124,463	-	-	-
Design Capacity		951	951	-	-	-
Enrollment		814	667	-	-	-
Patterson (2018)	155					
Square Footage		119,876	119,876	-	-	-
Design Capacity		963	963	-	-	-
Enrollment		719	598	-	-	-
Malala (2020)	156					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Ridgemont Early Literacy Center (2019)	158					
Square Footage		34,500	-	-	-	-
Design Capacity		838	-	-	-	-
Enrollment		498	-	-	-	-
Bhuchar (2023)	160					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Ferguson (2023)	162					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Blue Ridge Briargate (2023)	163					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-
Mission Bend Glen (2023)	164					
Square Footage		-	-	-	-	-
Design Capacity		-	-	-	-	-
Enrollment		-	-	-	-	-

* schools showing two construction dates were rebuilt
 ** schools with classroom additions
 *** see org 164 since Mission Bend and Mission Glen students were consolidated
 **** school demolished and new school being constructed

Sources:
 Square Footage - District records;
 Design Capacity - PBK Architects audit;
 Enrollment - Texas Education Agency website.
 The Designed Capacity listed above differs from functional Design Capacity which changes based on various instructional programs that are provided at the campus each year.
 Square footage does not include temporary buildings.

Elementary Schools

- Armstrong
- Austin Parkway
- Barrington Place
- Blue Ridge - Briargate*
- Brazos Bend
- Bhuchar
- Burton
- Colony Bend
- Colony Meadows
- Commonwealth
- Cornerstone
- Drabek
- Dulles
- Ferguson
- Fleming

- Glover
- Goodman
- Heritage Rose
- Highlands
- Holley
- Hunters Glen
- Jones
- Jordan
- Lakeview
- Lantern Lane
- Leonetti
- Lexington Creek
- Madden
- Malala
- Meadows
- Mission Bend - Glen*
- Mission West

- Neill
- Oakland
- Oyster Creek
- Palmer
- Parks
- Patterson
- Pecan Grove
- Quail Valley
- Ridgegate
- Ridgemont
- Scanlan Oaks
- Schiff
- Seguin
- Settlers Way
- Sienna Crossing
- Sugar Mill
- Sullivan
- Townwest
- Walker Station

Middle Schools

- Baines
- Bowie
- Crockett
- Dulles
- First Colony
- Fort Settlement
- Garcia
- Hodges Bend
- Lake Olympia
- McAuliffe
- Missouri City
- Quail Valley
- Sartartia
- Sugar Land
- Thornton

- Elkins
- Hightower
- Kempner
- Marshall
- Ridge Point
- Travis
- Willowridge

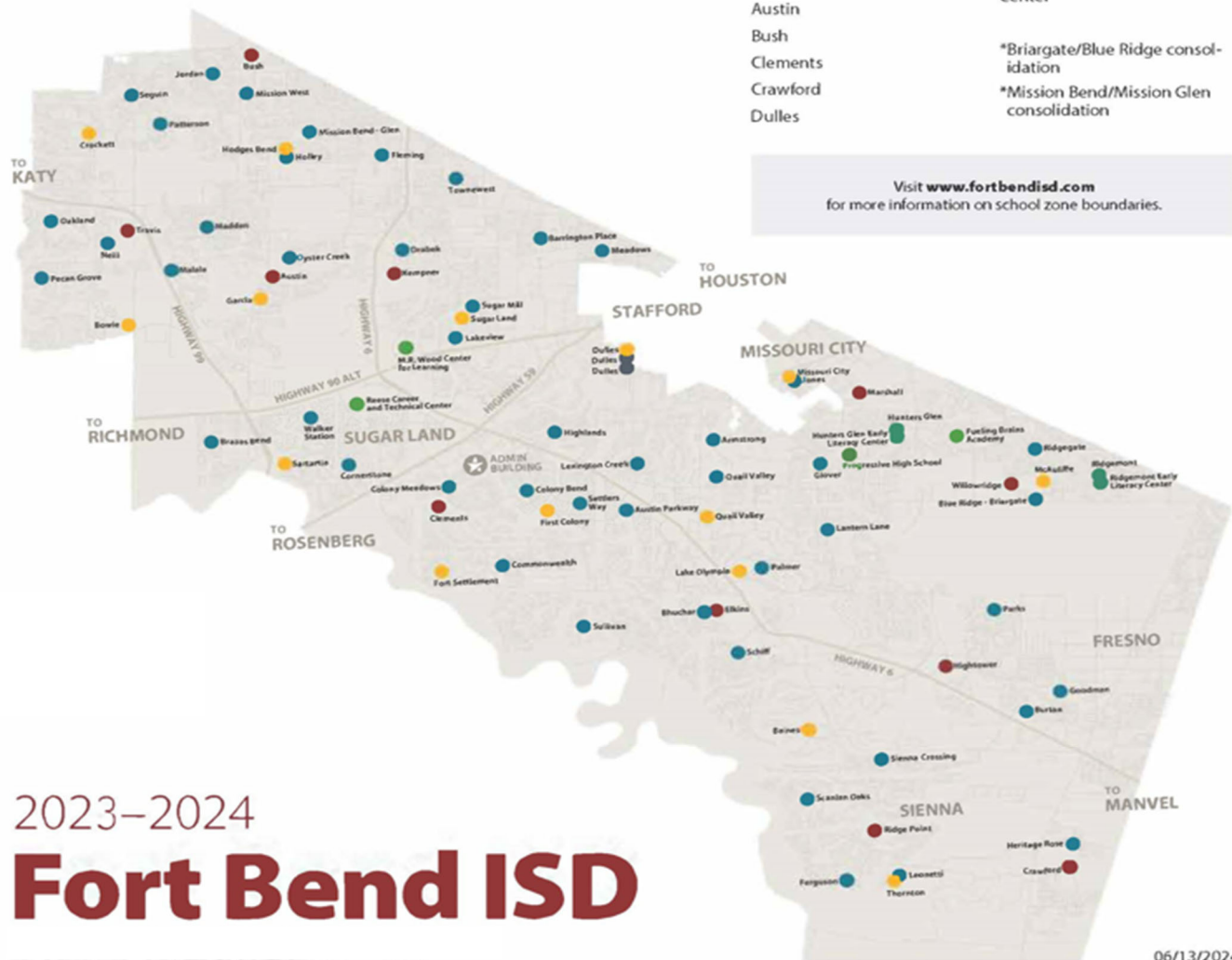
Specialty Schools

- Fueling Brains Academy
- Hunters Glen Early Literacy Center
- M.R. Wood Center for Learning
- Progressive High School (In the FBISD Education Complex)
- Reese Career and Technical Center
- Ridgemont Early Literacy Center

High Schools

- Austin
- Bush
- Clements
- Crawford
- Dulles

*Briargate/Blue Ridge consolidation
 *Mission Bend/Mission Glen consolidation



2023–2024
Fort Bend ISD

16431 Lexington Boulevard | Sugar Land, Texas 77479
 (281) 634-1000 | www.fortbendisd.com

06/13/2024

**FORT BEND
INDEPENDENT SCHOOL DISTRICT
FEDERAL SINGLE AUDIT REPORT**

**For the Year Ended
June 30, 2024**

FORT BEND INDEPENDENT SCHOOL DISTRICT

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
Fort Bend Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Fort Bend Independent School District (the “District”), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated .

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To the Board of Trustees
Fort Bend Independent School District

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Houston, Texas
November 18, 2024

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND
REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL
AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees
Fort Bend Independent School District

Report on Compliance for Each Major Federal Program

Opinion On Each Major Federal Program

We have audited Fort Bend Independent School District’s (the “District”) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2024. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District’s complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion On Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

To the Board of Trustees
Fort Bend Independent School District

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements. We issued our report thereon dated November 18, 2024, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Houston, Texas
November 18, 2024

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of auditors' report issued on compliance with major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a) ?	No

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>Assistance Listing Number (ALN)</u>
<i>Child Nutrition Cluster</i>	10.553; 10.555
<i>COVID-19 - Texas COVID Learning Acceleration Supports (ESSER III)</i>	84.425U
<i>COVID-19 - ARP Homeless I-TECHY Supplemental</i>	84.425W
<i>COVID-19 - ARP Homeless II</i>	84.425W
<i>COVID-19 - Elementary and Secondary School Emergency Relief II (ESSER II)</i>	84.425D
<i>COVID-19 - Elementary and Secondary School Emergency Relief III (ESSER III)</i>	84.425U

Dollar Threshold Considered Between Type A and Type B Federal Programs	\$3,000,000
Auditee qualified as low risk auditee?	Yes

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
For the Year Ended June 30, 2024

II. Financial Statement Findings

None noted

III. Federal Awards Findings and Questioned Costs

None noted

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1
Page 1 of 2

Fund Code	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2a) Pass-Through Entity Identifying Number	(3) Federal Expenditures
U.S. Department of Education				
Passed Through Texas Education Agency:				
211	ESEA, Title I, Part A - Improving Basic Programs 2022-2023	84.010A	23610101079907	\$ 3,104,848
211	ESEA, Title I, Part A - Improving Basic Programs 2023-2024	84.010A	24610101079907	11,935,476
211	Title I - School Improvement -2022-2023	84.010A	23610141079907	<u>22,889</u>
	Total ALN 84.010			<u>15,063,213</u>
224	IDEA - Part B, Formula	84.027A	236600010799076600	1,913,893
224	IDEA - Part B, Formula	84.027A	246600010799076600	12,607,727
225	IDEA - Part B, Preschool	84.173A	236610010799076610	50,309
225	IDEA - Part B, Preschool	84.173A	246610010799076610	108,383
226	High Cost Fund 2023-2024	84.027A	66002406	244,357
284	COVID-19 - IDEA B Formula ARP 2022-2023	84.027X	225350020799075350	733,187
285	COVID-19 - IDEA B Preschool ARP 2022-2023	84.173X	225360020799075360	69,951
315	IDEA - Part B, Disc (Deaf)	84.027A	236600110799076673	22,005
315	IDEA - Part B, Disc (Deaf)	84.027A	246600110799076673	<u>164,685</u>
	Total Special Education Cluster (ALN 84.027, 84.173)			<u>15,914,497</u>
206	Texas Education for Homeless Children and Youth	84.196A	234600057110029	2,158
206	Texas Education for Homeless Children and Youth	84.196A	244600057110036	<u>119,597</u>
	Total ALN 84.196			<u>121,755</u>
244	Perkins V: Strengthening CTE For 21st Century	84.048A	23420006079907	153,660
244	Perkins V: Strengthening CTE For 21st Century	84.048A	24420006079907	<u>622,786</u>
	Total ALN 84.048			<u>776,446</u>
255	ESEA, Title II, Part A, Supporting Effective Instruction	84.367A	23694501079907	404,587
255	ESEA, Title II, Part A, Supporting Effective Instruction	84.367A	24694501079907	1,436,972
255	National Candiacy Cohort 23-24	84.367A	236945157110014	<u>42,374</u>
	Total ALN 84.367			<u>1,883,933</u>
263	Title III, Part A, English Language Acquisition and Language Enhancement	84.365A	23671001079907	622,138
263	Title III, Part A, English Language Acquisition and Language Enhancement	84.365A	24671001079907	<u>1,027,200</u>
	Total ALN 84.365			<u>1,649,338</u>
288	Title VI, Part A, Summer School LEP	84.369A	69552202	63,187
279	COVID-19 - Texas COVID Learning Acceleration Supports (ESSER III)	84.425U	21528042079907	246,372
278	COVID-19 - ARP Homeless I-TECHY Supplemental	84.425W	215330017110029	140,352
280	COVID-19 - ARP Homeless II	84.425W	21533002079907	320,691
281	COVID-19 - Elementary and Secondary School Emergency Relief II (ESSER II)	84.425D	21521001079907	411,514
282	COVID-19 - Elementary and Secondary School Emergency Relief III (ESSER III)	84.425U	21528001079907	<u>30,532,418</u>
	Total ALN 84.425			<u>31,651,347</u>
289	Title IV, Part A	84.424A	23680101079907	174,851
289	Title IV, Part A	84.424A	24680101079907	<u>761,119</u>
	Total ALN 84.424			<u>935,970</u>
340	IDEA C Early Intervention (Deaf)	84.181A	233911010799073911	4,505
340	IDEA C Early Intervention (Deaf)	84.181A	243911010799073911	<u>6,171</u>
	Total ALN 84.181			<u>10,676</u>
	Total U.S. Department of Education			<u>68,070,362</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2024

Exhibit K-1
Page 2 of 2

Fund Code	(1) Federal Grantor/ Pass-Through Grantor/ Program Title	(2) Federal Assistance Listing Number	(2a) Pass-Through Entity Identifying Number	(3) Federal Expenditures
U.S. Department of Agriculture				
Passed Through Texas Department of Agriculture:				
240	Supply Chain Assistance	10.555	NT4XL1YGLGC5	3,321,727
240	USDA Commodities	10.555	NT4XL1YGLGC5	2,606,069
Passed Through Texas Education Agency:				
240	School Breakfast Program	10.553	71402401	5,143,237
240	School Breakfast Program - SSO	10.553	71402401	57,575
240	National School Lunch Program	10.555	71302401	22,202,626
240	National School Lunch Program - SSO	10.555	71302401	165,835
	Total Child Nutrition Cluster (ALN 10.553, 10.555)			<u>33,497,069</u>
Passed Through Texas Department of Agriculture:				
240	Child and Adult Food Care Program	10.558	NT4XL1YGLGC5	443,269
240	State Administrative Expense (SAE) Funds	10.560	NT4XL1YGLGC5	42,000
	Total U. S. Department of Agriculture			<u>33,982,338</u>
U.S. Department of Justice				
Passed Through Office of Governor, Criminal Justice Division:				
288	Campus Victim Assistance Program K-12	16.575	3794104	31,475
288	Campus Victim Assistance Program K-12	16.575	3794104	240,593
	Total ALN 16.575			<u>272,068</u>
	Total U. S. Department of Justice			<u>272,068</u>
U.S. Department of Health and Human Services				
Passed Through Texas Health and Human Services Commission:				
272	Medicaid Administrative Claiming Program (MAC)	93.778	HHS000537900266	323,384
	Total Medicaid Cluster (ALN 93.778)			<u>323,384</u>
	Total U. S. Department of Health and Human Services			<u>323,384</u>
	Total Expenditures of Federal Awards			<u>\$ 102,648,152</u>

Note 1 - Basis of Accounting

The District accounts for all awards under federal programs in the General and Certain Special Revenue Funds in accordance with the Texas Education Agency's *Financial Accountability System Resource Guide*. These programs are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for these funds. This basis of accounting recognizes revenues in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the liability is incurred, if measurable, except for certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement. Pass-through entity identifying numbers are presented where available.

Federal grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenues until earned. Generally, unused balances are returned to the grantor at the close of specified project periods. The District has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 2 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 3 - Reconciliation to Basic Financial Statements

The following is a reconciliation of expenditures of federal awards per Exhibit K-1 and federal revenues reported on Exhibit C-3 of the District's Annual Comprehensive Financial Report:

Total Expenditures of Federal Awards on Exhibit K-1	\$ 102,648,152
School Health and Related Services (SHARS)	2,214,240
Reserve Officers' Training Corps (ROTC)	882,945
E-Rate	<u>1,690,188</u>
Federal Revenues Reported on Exhibit C-3	<u><u>\$ 107,435,525</u></u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (continued)
For the Year Ended June 30, 2024

Note 4 - General Fund Expenditures

Federal awards reported in the general fund are summarized as follows:

Program or Source	Federal ALN	Amount
School Health and Related Services (SHARS)	N/A	\$ 2,214,240
Reserve Officers' Training Corps (ROTC)	12.000	882,945
E-Rate	N/A	417,917
Indirect Costs:		
ESEA Title I, Part A, Improving Basic Programs	84.010A	768,364
Title I - School Improvement	84.010A	1,418
IDEA - Part B, Formula	84.027A	613,854
IDEA - Part B, Preschool	84.173A	8,518
Texas Education for Homeless Children and Youth	84.196A	5,447
ESEA, Title II, Part A: Supporting Effective Instruction	84.367A	79,906
Title III, Part A, English Language Acquisition and Language Enhancement	84.365A	95,960
COVID-19 - ARP Homeless I-TECHY Supplemental	84.425W	10,352
COVID-19 - ARP Homeless II	84.425W	43,220
COVID-19 - Elementary and Secondary School Emergency Relief II (ESSER II)	84.425D	229,397
COVID-19 - Elementary and Secondary School Emergency Relief III (ESSER III)	84.425U	4,095,956
Title IV, Part A	84.424A	36,057
Total		<u>\$ 9,503,551</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations Section 200.511 states, "The auditee is responsible for follow-up and corrective action on all audit findings. As part of this responsibility, the auditee must prepare a summary schedule of prior audit findings." The summary schedule of prior audit findings must report the status of the following:

- All audit findings included in the prior audit's schedule of findings and questioned costs and
- All audit findings reported in the prior audit's summary schedule of prior audit findings except audit findings listed as corrected.

I. Prior Audit Findings

None reported

FORT BEND INDEPENDENT SCHOOL DISTRICT

CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2024

Federal regulations, Title 2 U.S. Code of Federal Regulations §200.511 states, "At the completion of the audit, the auditee must prepare, in a document separate from the auditor's findings described in §200.516 Audit findings, a corrective action plan to address each audit finding included in the current year auditor's reports."

I. Corrective Action Plan

Not Applicable

**CERTIFICATE OF THE BOARD OF TRUSTEES
FORT BEND INDEPENDENT SCHOOL DISTRICT**

Fort Bend County District Number: 079-907

We, the undersigned, certify that the annual financial reports for the above-named school district were reviewed and approved for the year ended June 30, 2024, at a meeting of the Board of Trustees of such school district on the 18th day of November 2024.

Kristin Tassin
President, Board of Trustees

Attest: _____
David Hamilton
Secretary, Board of Trustees

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Budget Amendment
References: Board Policy CE (Legal)
District Goal 5
Department: Business and Finance

Recommendation

Consideration and approval of a General Fund budget amendment for 2024-25.

Summary

Fund 199 (General Fund)

General Fund revenues increased by \$10,220 for donations received.

General Fund expenses are increasing by \$5,173,448 million as explained below:

- Expenditures increased by \$4,841,266 million for purchase orders that rolled from the prior fiscal year 2023-24 in various functions and were outstanding on June 30, 2024.
- Increase Function 31 payroll expenditures by \$226,182 for Special Education for five (5) additional speech language pathologists based on anticipated enrollment increases.
- Increase Function 36 by \$106,000 for band uniforms for Fine Arts Department due to two (2) schools' uniforms being replaced this year versus one school.

Other Sources/Uses are changing as explained below:

- Increase Other Sources by \$108,247 for sale of property.

The net effect of the proposed budget amendment is a negative change of \$5,054,981 million to expenditures/outflows. However, the District will maintain a 90-day fund balance reserve, and the drawdown of fund balance was accounted for to cover the expenditures that were budgeted in 2023-24 but will occur in 2024-25.

Fund	Function	Original Budget	Budget Amendment 1	Amended Budget
Revenues				
199	57 – Local Revenues	\$411,841,934	10,220	\$411,852,154
199	58 – State Revenue	405,969,954		405,969,954
199	59 – Federal Revenues	9,200,000	-	9,200,000
	Total Revenue	\$827,011,888	\$10,220	\$827,022,108
Expenditures				
199	11 – Instruction	\$488,520,122	583,418	\$489,103,540
199	12 – Instructional Resource Media	8,958,015	14,862	8,972,877
199	13 – Curriculum Development	17,757,593	171,840	17,929,433
199	21 – Instructional Leadership	18,690,462	53,901	18,744,363
199	23 – School Leadership	49,183,858	10,026	49,193,884
199	31 – Guidance Counseling Evaluation	39,402,657	649,671	40,052,328
199	32 – Social Work Services	2,782,239	-	2,782,239
199	33 – Health Services	9,609,825	40,317	9,650,142
199	34 – Student Transportation	27,849,712	609,924	28,459,636
199	35 – Food Services	50,000	-	50,000
199	36 – Co-Curricular	16,592,160	214,789	16,806,949
199	41 – General Administrative	19,795,256	422,924	20,218,180
199	51 – Facilities Maintenance	82,902,162	1,876,949	84,779,111
199	52 – Security & Monitoring	13,591,624	200,378	13,792,002
199	53 – Data Processing	20,701,924	206,579	20,908,503
199	61 – Community Services	809,596	-	809,596
199	71 – Interest Expense	4,495,103	117,870	4,612,973
199	81 – Facility Acquisition	-	-	-
199	93 – Payment to Member/SSA	460,000	-	460,000
199	99 – Other Intergovernmental charges	6,435,000	-	6,435,000
	Total Expenditures	\$828,587,308	\$5,173,448	\$833,760,756
199	Other Sources	2,500,000	108,247	2,608,247
199	Other Uses			-
199	Net Change	924,580	(5,054,981)	(4,130,401)
	Fund Balance - Beginning	212,110,807	-	212,110,807
199	Fund Balance - Ending	\$213,035,387	(5,054,981)	207,980,406
	Number of Days Funds Balance			92 Days

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Bryan Guinn
Chief Financial Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Delegation of Authority to Superintendent to Negotiate and Execute Electricity Supply Contract Extension
**References: Board Policy CL (Legal)
Board Policy CH (Local)
District Goal 5**
Department: Business and Finance

Recommendation

Consideration and approval of a delegation of authority to the Superintendent for the negotiation and execution of required electricity supply contracts.

Summary

In July 2019, the Board approved a contract with Energy by 5 to obtain a favorable long-term electric rate for the District. The contract resulted in a guaranteed fixed rate of \$0.0342 per kilowatt hour through July 31, 2033. This rate is the fixed cost for electricity and excludes taxes, fees, and the transmission and distribution service provider (TDSP) delivery charges.

Energy by 5 has recently shared information with staff showing electricity rates are expected to continue rising through the end of the District's contract period in 2033. To avoid these increases, the company is recommending that the District extend the current electricity contract for an additional 36 months to offset the future increases. To offset the anticipated increases, a blend and extend process is recommended that will allow Fort Bend ISD to lower its future energy rates by blending the current contract rate of \$0.0342 with current market rates, which are currently averaging \$0.054 per kilowatt hour. This process allows Fort Bend ISD to create a lower future rate by paying the new blended rate immediately. The new blended rate will be extended for an additional 36 months, through July 31, 2036, mitigating the anticipated higher prices that will be paid in the future.

Since the electricity market can be volatile and it is not possible to hold favorable rates beyond 24 hours, a contract will need to be signed prior to the Board of Trustees approving the new contract. It is recommended that the Board of Trustees delegate authority to the Superintendent to sign and enter a contract(s) with an electricity provider(s) on the District's behalf. This delegation and subsequent potential purchase are authorized under Board Policies CL (LEGAL), CH (LOCAL) purchasing and acquisition of goods and services and under Chapter 44, §44.031 of the Texas Education Code, and Chapter 791, Interlocal Cooperation Act.

Staff will be using an electricity supplier procured through The Interlocal Purchasing System (TIPS) purchasing cooperative, which allows the District to competitively procure energy for these additional years. The TIPS purchasing cooperative conducts public

solicitations in accordance with statutes and makes the resulting contracts available to its member organizations. TIPS also brings proven energy procurement strategies to bear in a market with complex contracting conditions that can dramatically affect the end cost the District will pay for energy.

Energy by 5 will work on behalf of the District to procure energy for the additional years by soliciting competitive quotes from approved TIPS suppliers. In addition, Energy by 5 will facilitate the procurement of energy supply contracts when the District's current contracts expire.

The negotiated price for electricity procurement will ultimately determine the financial impact for the District. Once the final contract is signed by the Superintendent, administration will provide the Board with an update on the final rate received.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Bryan Guinn
Chief Financial Officer

Dr. Damian Viltz
Chief Operations Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
**Action: Review: Resolution Casting FBISD's
Vote Entitlement for Candidates
Nominated to Serve on the 2024-25
Board of Directors for the Fort Bend
Central Appraisal District**
References: Board Policy CCH (Legal)
Department: Board of Trustees

Recommendation

Consideration and approval of a resolution casting the District's vote entitlement of 1,200 votes among candidates nominated to serve on the Board of Directors of the Fort Bend Central Appraisal District.

Summary

Section 6.03 of the Property Tax Code provides for the establishment of a Board of Directors of the Central Appraisal District (CAD). Under the code, five (5) directors are appointed by the taxing units that participate in the district. Members of the Board of Directors serve two-year terms beginning on January 1 of even numbered years. Directors must be a resident of the CAD and must have resided in the CAD for at least two (2) years immediately preceding the date the individual takes office.

Votes are distributed to the various taxing entities by the Chief Appraiser based upon the formula contained in statute. Fort Bend ISD has a voting entitlement of 1,200 votes. The Texas Property Code states the governing body's vote shall be by resolution and must be submitted to the Chief Appraiser of the CAD before December 15.

The Board may cast Fort Bend ISD's vote entitlement of 1,200 votes as a block or distribute them among prospective candidates nominated to serve on the Board of Directors of the Fort Bend Central Appraisal District. The Board has historically cast its 1,200 vote entitlement evenly amongst the five (5) candidates nominated to serve on the Fort Bend Appraisal District Board of Directors.

The five (5) candidates are:

- Pamiel J. Gaskin
- David James
- Jim Kij
- Michael D. Rozell
- Paul Stamatis

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Bryan Guinn
Chief Financial Officer

Election Ballot 2025

Board of Directors Fort Bend Central Appraisal District

Jurisdiction:
Fort Bend I.S.D.

Total Voting Entitlement:
1200

Sections 6.03 and 6.0301 of the Texas Property Tax Code require five directors to be appointed by the taxing units that participate in the district.

The candidates listed below were duly nominated by the voting governing bodies and now stand for election for the five (5) positions. Only one ballot per entity may be submitted.

Candidate:	Votes Cast:
Pamiel J. Gaskin	_____
David James	_____
Jim Kij	_____
Michael D. Rozell	_____
Paul Stamatis	_____

Cast your votes for the candidate(s) of your choice and return the ballot along with a signed resolution of the board vote, to the Fort Bend Central Appraisal District before Sunday, December 15, 2024.

Section 6.0301

"(a) This section only applies to an appraisal district in a county with a population of 75,000 or more.

(c) The appraisal district is governed by a board of nine directors. Five directors are appointed by the taxing units that participate in the district in the manner prescribed by Section 6.03.

Section 6.03

"(j) Before October 30, the chief appraiser shall prepare a ballot, listing the candidates whose names were timely submitted under Subsections (g) and, if applicable, (h) or (i) alphabetically according to the first letter in each candidate's surname, and shall deliver a copy of the ballot to the presiding officer of the governing body of each taxing unit that is entitled to vote.

(k) The governing body of each taxing unit entitled to vote shall determine its vote by resolution and submit it to the chief appraiser before December 15. The chief appraiser shall count the votes, declare the five candidates who receive the largest cumulative vote totals elected, and submit the results before December 31 to the governing body of each taxing unit in the district and to the candidates. For purposes of determining the number of votes received by the candidates, the candidate receiving the most votes of the conservation and reclamation districts is considered to have received all of the votes cast by conservation and reclamation districts and the other candidates are considered not to have received any votes of the conservation and reclamation districts. The chief appraiser shall resolve a tie vote by any method of chance.

(k-1) This subsection applies only to an appraisal district established in a county with a population of 120,000 or more. The governing body of each taxing unit entitled to cast at least five percent of the total votes must determine its vote by resolution adopted at the first or second open meeting of the governing body that is held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body. The governing body must submit its vote to the chief appraiser not later than the third day following the date the resolution is adopted."

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Board of Trustees Meeting Minutes
Reference: Board Policy BE (Local)
Department: Legal Services

Recommendation

Consideration and approval of the minutes of Fort Bend ISD Board of Trustees meetings and/or public hearings on the following dates:

- September 9, 2024 - Called Meeting and Agenda Review
- September 16, 2024 - Special Called Meeting
- September 23, 2024 - Regular Business Meeting

Summary

Board Policy BE (Local) states, “Board action shall be carefully recorded by the Secretary or clerk; when approved, these minutes shall serve as the legal record of official Board actions. The written minutes of all meetings shall be approved by vote of the Board and signed by the President and the Secretary of the Board.” Following this policy, the Administration submits the meeting minutes for the Board’s approval.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Coby Wilbanks
General Counsel

Minutes
Fort Bend ISD Board of Trustees
Called Meeting and Agenda Review
September 9, 2024

A Board of Trustees Called Meeting and Agenda Review was held on Monday, September 9, 2024 beginning at 6:01 p.m. in the Board Room of the Administration Building located at 16431 Lexington Blvd., Sugar Land, Texas. The Live Stream of the meeting was available at <https://www.fortbendisd.com/boardmeetinglivestream>.

The meeting was recorded as required by law, and the recording is available to the public at: <https://fortbendisd.new.swagit.com/videos/271251>.

The agenda packet for the meeting can be found here: <https://meetings.boardbook.org/Public/Agenda/649?meeting=593337>.

Presiding Officer.....Mrs. Kristin K. Tassin, President

Board Members Present

- Mr. Rick Garcia, Vice President
- Mr. David Hamilton, Secretary (participated virtually and joined in progress)
- Mrs. Angie Hanan
- Mr. Adam Schoof
- Dr. Shirley Rose-Gilliam
- Ms. Sonya Jones

School Officials Present

- Dr. Marc Smith, Superintendent of Schools
- Beth Martinez, Deputy Superintendent Chief of Staff
- Kathleen Brown, Deputy Superintendent of Operations
- Dr. Jaretha Jordan, Deputy Superintendent of Teaching and Learning
- Kimberly Smith, Chief Communications Officer
- Bryan Guinn, Chief Financial Officer
- Dr. Adam Stephens, Chief Academic Officer
- Glenda Johnson, Chief Human Resources Officer
- Long Pham, Chief Information Officer
- David Rider, Chief of Police
- Dr. Andria Schur, Chief of Schools
- Dr. Damian Viltz, Chief Operations Officer
- Coby Wilbanks, General Counsel
- Amanda Bubela, Recording Secretary (virtual)

Others Present

- Jonathan Brush, Board Counsel
- FBISD Staff and Employees

1. – 2. Meeting Called to Order, Pledge of Allegiance and Moment of Silence

President Tassin called the meeting to order at 6:01 p.m. announcing the presence of a quorum and that the meeting had been duly called and the notice posted for the time and matter required by law. Mrs. Tassin asked everyone to stand for Pledges of Allegiance, followed by a moment of silence.

3. Information

A. Disaster Procurement Update

4. Public Comment

There were no public comments.

5. Closed Session

The Board convened in closed session at 6:07 p.m. under Texas Open Meetings Act, Texas Government Code, Chapter 551 under the following sections: 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law; Section 551.072 - Consider purchase, exchange, lease, or value of real property, Section 551.074 - Personnel matters, Section 551.076 - Security matters, Section 551.082 - Student discipline matter or complaint, or Section 551.0821 - Personally identifiable information about public school student.

6. Reconvene in Open Session

The Trustees reconvened in open session at 7:29 p.m.

7. Consider Action on Closed Session Items

The Board did not have action on closed session items.

Prior to discussion, and with no objection from the Board, President Tassin shared she and Dr. Smith were pulling tonight's single action item and were going to instead put it for review, with action to occur at the Regular Board Meeting.

8. Discussion

A. **November Polling Locations:** Discuss November election polling locations in Fort Bend ISD.

9. Review

A. **Board of Trustees Meeting Minutes:** Consideration and approval of the minutes of Fort Bend ISD Board of Trustees meetings and/or public hearings on the following dates:

1. July 22, 2024 - Public Hearing - Whole Child Health
2. July 22, 2024 - Regular Business Meeting

- B. **Maximum Class Size Exceptions:** Consideration and approval of a Texas Education Agency (TEA) exception for class size in grades PreK-4 for elementary schools that exceed a teacher-to-student ratio of 22 students per classroom teacher (22:1).
- C. **School Boundary Advisory Committee (SBAC):** Consideration and approval to appoint new members to the School Boundary Advisory Committee (SBAC) as set forth in the newly revised Policy FC (Local).
- D. **2024 Ad Valorem Tax Rate Adoption:** Consideration and approval of a resolution adopting the combined Ad Valorem tax rate of \$0.9869 per \$100 of valuation for the Fort Bend Independent School District for the 2024 tax year.
- E. **2024 Tax Year Tax Roll Resolution:** Consideration and approval of a resolution approving the 2024 tax year tax roll, based on the certified 2024 values from the Fort Bend County Central Appraisal District.
- F. **Approval of Underwriters:** Consideration and approval of underwriters to be utilized by the district in connection with future bond debt issued.
- G. **Debt Redemption Order:** Consideration and approval of an order authorizing the redemption or purchase for cancellation of certain outstanding Fort Bend Independent School District Bonds as detailed.
- H. **Fiscal and Budgetary Strategy:** Consideration and approval of the District's Fiscal and Budgetary Strategy.
- I. **Investment Strategy Resolution:** Consideration and approval of a resolution for the district's investment strategy and authorization of investment brokers for the district.
- J. Review of proposed expenses that exceed \$50,000: Specifically for:
 - 1. **OEM Kitchen Equipment Parts, Preventative Maintenance Repairs and Related Items:** Consideration and approval for the purchase of OEM kitchen equipment parts, preventative maintenance repairs and related items from multiple vendors for an amount not-to-exceed \$770,000 and for the Superintendent to execute the agreements through April 2025.
 - 2. **Special Programs, Services, Material and Related Items (Supplemental):** Consideration and approval for the purchase of special program services, materials and related items from multiple vendors and authorization for the Superintendent to negotiate and execute the agreements through March 2028.
 - 3. **Athletic Trainer Equipment and Related Items:** Consideration and approval for the purchase of athletic trainer supplies, equipment and related items from multiple vendors for an amount not-to-exceed \$1,500,000 and authorization for the Superintendent to negotiate the agreements through September 2029.
 - 4. **Special Event Production, Rental Equipment and Related Items:** Consideration and approval for the purchase of Special Event Production, Rental Equipment, and related items from multiple vendors for an amount not-to-exceed \$520,760 and authorization for Superintendent to negotiate and execute the agreements through September 2029.

5. **Construction Services Agreement for Dulles HS/MS Renovations (BP028):** Consideration and approval of Construction Services Agreement with Dunhill Development and Construction LLC for Dulles High School and Dulles Middle School Renovations (BP028) for a contract lump sum amount of \$15,830,669 and authorization for the Superintendent to negotiate and execute or terminate the agreement.
6. **Construction Services Agreement - Hightower High School Chiller Replacement (BP032):** Consideration and approval of a construction services agreement with Job Order Contractor (JOC) E Contractors USA, LLC for replacement of a chiller at Hightower High School (HHS) Central Plant under BP032 for a not-to-exceed amount of \$650,000, and authorization for the Superintendent to execute or terminate the agreement.
7. **Construction Services for HVAC MEP West Central 2 Renovations and Upgrades at Multiple Campuses (BP045):** Consideration and approval of a Construction Services Agreement with E Contractors USA, LLC for HVAC MEP West Central 2 renovations and upgrades at multiple campuses (BP045) for a stipulated lump sum amount of \$10,997,500 and authorization for the Superintendent to negotiate and execute or terminate the agreements.
8. **Moving Services and Supplies (Increase):** Consideration and approval to increase the existing contract awarded under 22-032ZB Moving Services and Supplies by \$400,000 for a total not-to-exceed amount of \$1,699,375 to continue purchasing moving services and supplies through June 2025.

10. Action

[Note: Following closed session, President Tassin shared this item was to be pulled for action and would instead be treated as a review item, with consideration to occur at the Regular Board meeting]

- A. **Sugar Land 95 Memorial Project:** Consideration and approval of an Affiliate Agreement with the 501(c)3 nonprofit organization Friends of the Sugar Land 95, for ongoing community engagement and stewardship activities related to the Sugar Land 95 Memorial Project.

11. Adjournment

Having no further business before the Board, **MOTION** was made by Mr. Schoof to adjourn the meeting at 9:06 p.m.

Kristin K. Tassin, President

David Hamilton, Secretary

Minutes
Fort Bend ISD Board of Trustees
Special Called Meeting
September 16, 2024

A Board of Trustees Special Called Meeting was held on Monday, September 16, 2024, beginning at 5:03 p.m. in the Board Room of the Administration Building located at 16431 Lexington Blvd., Sugar Land, Texas. The Live Stream of the meeting was available at <https://www.fortbendisd.com/boardmeetinglivestream>. The meeting was recorded as required by law, and the recording is available to the public at:

<https://fortbendisd.new.swagit.com/videos/315110>.

A quorum of the Board of Trustees attended in-person at this location. The agenda packet for the meeting can be found here:

<https://meetings.boardbook.org/Public/Agenda/649?meeting=652498>.

Presiding Officer.....Mrs. Kristin K. Tassin, President

Board Members Present

Mrs. Angie Hanan
Mr. Adam Schoof
Dr. Shirley Rose-Gilliam

1. Meeting Called to Order

President Tassin called the meeting to order at 5:03 p.m. announcing the presence of a quorum and that the meeting had been duly called and the notice posted for the time and matter required by law.

2. Public Comments

There were no public comments.

3. Convene in Closed Session

The Board convened in closed session at 5:04 p.m. under Texas Open Meetings Act, Texas Government Code, Chapter 551 under the following sections: 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law; Section 551.072 - Consider purchase, exchange, lease, or value of real property, Section 551.074 - Personnel matters, Section 551.076 - Security matters, Section 551.082 - Student discipline matter or complaint, or Section 551.0821 - Personally identifiable information about public school student.

- A. OnDataSuite Training
- B. Board Self-Evaluation

4. Reconvene in Open Session

The Trustees reconvened in open session at 9:07 p.m.

5. Adjournment

Having no further business before the Board, the meeting adjourned at 9:07 p.m.

Kristin K. Tassin, President

David Hamilton, Secretary

Minutes
Fort Bend ISD Board of Trustees
Regular Business Meeting
September 23, 2024

A Board of Trustees Regular Business Meeting was held on Monday, September 23, 2024 beginning at 6:01 p.m. in the Board Room of the Administration Building located at 16431 Lexington Blvd., Sugar Land, Texas. The Live Stream of the meeting was available at <https://www.fortbendisd.com/boardmeetinglivestream>. The meeting was recorded as required by law, and the recording is available to the public at:

<https://fortbendisd.new.swagit.com/videos/315847>.

The agenda packet for the meeting can be found here:
<https://meetings.boardbook.org/Public/Agenda/649?meeting=653024>.

Presiding Officer.....Mrs. Kristin K. Tassin, President

Board Members Present

Mr. Rick Garcia, Vice President
Mr. David Hamilton, Secretary
Mrs. Angie Hanan
Mr. Adam Schoof (joined in progress)
Ms. Sonya Jones (joined in progress)

School Officials Present

Dr. Marc Smith, Superintendent of Schools
Beth Martinez, Deputy Superintendent Chief of Staff
Kathleen Brown, Deputy Superintendent of Operations
Dr. Jaretha Jordan, Deputy Superintendent of Teaching and Learning
Kimberly Smith, Chief Communications Officer
Bryan Guinn, Chief Financial Officer
Dr. Adam Stephens, Chief Academic Officer
Glenda Johnson, Chief Human Resources Officer
Long Pham, Chief Information Officer
David Rider, Chief of Police
Dr. Andria Schur, Chief of Schools
Dr. Damian Viltz, Chief Operations Officer
Coby Wilbanks, General Counsel

Amanda Bubela, Recording Secretary (virtual)

Others Present

Jonathan Brush, Board Counsel
FBISD Staff and Employees

1.- 3. Meeting Called to Order, National Anthem, Moment of Silence

President Tassin called the meeting to order at 6:01 p.m. announcing the presence of a quorum, that the meeting had been duly called and the notice posted for the time and matter required by law. President Tassin asked everyone to stand for the National Anthem, performed by the Elkins High School Orchestra. Following the performance, everyone was asked to remain standing for a moment of silence.

4. Recognitions

The Board recognized several students and campuses including:

Members of the Elkins High School orchestra quartet who performed the National Anthem

- Ethan Cheng
- Manasa Parthasarath, Manjunath
- Parthasarathi
- Patrik Wagner
- Joe Garcia, Director

Fort Bend ISD Athletic Director Dena Scott, who received the National Interscholastic Athletic Administration Association's Bruce Whitehead Distinguished Service Award for the State of Texas.

Fort Bend ISD students who won awards at the International Thespian Excellence awards, also known as the Thespys.

- Kai Tinnin, Austin High School, Costume Construction
- Erin Brogan, Ridge Point High School, Solo Musical Performancez, represented by Alex Novia, RPHS Theatre Director
- Grace Morgan, Dulles High School, Solo Musical Theatre Dance, and Nicole Duga, DHS Theatre Director

Fort Bend ISD schools who won second place at the State Honor Orchestra Competition

- Clements High School
 - Eva Graebe
 - Vitaliy Ashcheulov
 - Emilie Efendy
 - Jeff Johnson and Neal Springer, Directors
- Dulles Middle School
 - Addyson Craig
 - Cody Huynh
 - Norah Lin
 - Jared Tan
 - Edward Odeh and Marisol Luna, Directors

Fort Bend ISD students who placed in the State and International Science and Engineering Fair
Texas Science and Engineering Fair

- Sartartia Middle School, first place Biomedical and Health Sciences Junior Division
 - Ahaan Thota
 - Aarav Mehta

- Aryan Ganglani
- Dulles High School, second place Microbiology Senior Division
 - Kendall Wu
- Dulles High School, third place Biomedical Engineering Senior Division
 - Anushka Aggarwal
 - Madison Burke
- Elkins High School, third place Materials Science Senior Division
 - Vasundhra Arulazi

International Science and Engineering Fair

- Clements High School (Project approved to advance directly to international level)
 - Rhea Ahuja
 - Aryan Shah

Fort Bend ISD students who placed in the Texas National History Day competition

- Madden Elementary, with teacher Katherine Rogge
 - First place – “Emancipation Proclamation” group poster
 - Elijah Akinade
 - Landon Stubblefield
 - Second place – “The Night of the Boston Massacre” group poster
 - Praneel Bhatt
 - Kaiden Davis
 - Third place – “The Declaration of Independence” individual poster
 - Ruhi Patil
- Sartartia Middle School, with teacher Peter Garcia
 - First place – “Capture of Life: The Daguerreotype and Its Impact on Art” group documentary category
 - Ella Yan
 - Iris Li
- Travis High School, with teacher Dave Householder
 - First place – “The Pakistan Movement: A South Asian Struggle for Self-Determination” individual documentary category
 - Nabiha Ahmed
- Austin High School, with teacher Amanda Silas
 - Third place – “The Codebreakers: How Cryptology Won the Battle of Midway”
 - Nimitz Award – War in the Pacific
 - Angi Tong
 - Anni Tong
 - Kevin Li
- Dulles High School, with teacher Casey Johnson
 - Maritime History Award – “The Suez Crisis: Turning the Tide of Global Power Dynamics”
 - Falisha Raval
- Matt Lyons, Regional Coordinator for FBISD History Day Contests

5. Superintendent Update

6. Board Reports

A. Vision and Planning Committee Report

B. Board Activity Report

7. Public Comment

- Stephanie Brown, regarding ranking policy and asking the Board to take action so that students cannot take a rank at a campus they do not attend.
- Willie Rainwater, regarding ranking concerns, increases in employee benefit premiums and failure of A/C units at campuses.
- Dr. Stephanie Ellis, advocating for later school start times for adolescent students, and asking the Board to consider solutions to address logistical challenges.
- Marilyn Moore, on behalf of the Friends of the Sugar Land 95, expressing excitement about becoming the District's official community partner for the memorial project.
- Sheryl Johnson, regarding concerns about the ATS Program at Elkins High School that are causing parents to consider alternative programs and moving out of the district.

8. Information

- A. Intruder Detection Report
- B. Student Achievement Calendar Update

9. Consent Agenda

During discussion, the board requested that Items 9G, 9I, J3, and J4 be pulled from the consent agenda.

MOTION made by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Consent Agenda Items A-F, Item H, Items J1 and J2, and Items J5-8 as presented.

MOTION CARRIES, 6-0.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

- A. **Board of Trustees Meeting Minutes:** Consideration and approval of the minutes of Fort Bend ISD Board of Trustees meetings and/or public hearings on the following dates:
 1. July 22, 2024 - Public Hearing - Whole Child Health
 2. July 22, 2024 - Regular Business Meeting
- B. **Maximum Class Size Exceptions:** Consideration and approval of a Texas Education Agency (TEA) exception for class size in grades PreK-4 for elementary schools that exceed a teacher-to- student ratio of 22 students per classroom teacher (22:1).
- C. **School Boundary Advisory Committee (SBAC):** Consideration and approval to appoint new members to the School Boundary Advisory Committee (SBAC) as set forth in the newly revised Policy FC (Local).
- D. **2024 Tax Year Tax Roll Resolution:** Consideration and approval of a resolution approving the 2024 tax year tax roll, based on the certified 2024 values form the Fort Bend County Central Appraisal District.
- E. **Approval of Underwriters:** Consideration and approval of underwriters to be utilized by the district in connection with future bond debt issued.

- F. **Debt Redemption Order:** Consideration and approval of an order authorizing the redemption or purchase for cancellation of certain outstanding Fort Bend Independent School District Bonds as detailed.
- H. **Investment Strategy Resolution:** Consideration and approval of a resolution for the district's investment strategy and authorization of investment brokers for the district.
- J. Consideration and approval of proposed expenses that exceed \$50,000: Specifically for:
1. **OEM Kitchen Equipment Parts, Preventative Maintenance Repairs and Related Items:** Consideration and approval for the purchase of OEM kitchen equipment parts, preventative maintenance repairs and related items from multiple vendors for an amount not-to-exceed \$770,000 and for the Superintendent to execute the agreements through April 2025.
 2. **Special Programs, Services, Material and Related Items (Supplemental):** Consideration and approval for the purchase of special program services, materials and related items from multiple vendors and authorization for the Superintendent to negotiate and execute the agreements through March 2028.
 5. **Construction Services Agreement for Dulles HS/MS Renovations (BP028):** Consideration and approval of Construction Services Agreement with Dunhill Development and Construction LLC for Dulles High School and Dulles Middle School Renovations (BP028) for a contract lump sum amount of \$15,830,669 and authorization for the Superintendent to negotiate and execute or terminate the agreement.
 6. **Construction Services Agreement - Hightower High School Renovations (BP032):** Consideration and approval of a construction services agreement with Job Order Contractor (JOC) E Contractors USA, LLC for replacement of a chiller at Hightower High School (HHS) Central Plant under BP032 for a not-to-exceed amount of \$650,000, and authorization for the Superintendent to execute or terminate the agreement.
 7. **Construction Services for HVAC MEP West Central 2 Renovations and Upgrades at Multiple Campuses (BP045):** Consideration and approval of a Construction Services Agreement with E Contractors USA, LLC for HVAC MEP West Central 2 renovations and upgrades at multiple campuses (BP045) for a stipulated lump sum amount of \$10,997,500 and authorization for the Superintendent to negotiate and execute or terminate the agreements.
 8. **Moving Services and Supplies (Increase):** Consideration and approval to increase the existing contract awarded under 22-032ZB Moving Services and Supplies by \$400,000 for a total not-to-exceed amount of \$1,699,375 to continue purchasing moving services and supplies through June 2025.

Action on Items Removed from the Consent Agenda

- **MOTION by Mrs. Jones and SECONDED by Mr. Schoof** that *“the Board limit our discussions to three minutes on the dais and after everyone has spoken in a round, that if we decide to have continued discussion, we’d vote on the second round, and that we can also yield our comments to only other Board member.”*
MOTION CARRIES, 5-1.
 Yea: Tassin, Garcia, Hamilton, Schoof, Jones
 Nay: Hanan
- **9-G Fiscal and Budgetary Strategy:** Consideration and approval of the District's Fiscal and Budgetary Strategy.
MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Item

9G as presented.

Following discussion, **MOTION CARRIES**, 6-0.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

- **9-I Sugar Land 95 Memorial Project:** Consideration and approval of an Affiliate Agreement with the 501(c)3 nonprofit organization Friends of the Sugar Land 95, for ongoing community engagement and stewardship activities related to the Sugar Land 95 Memorial Project.

MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Item 9I as presented.

Following discussion, **MOTION CARRIES**, 6-0.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

- **9-J-3 Athletic Trainer Equipment and Related Items:** Consideration and approval for the purchase of athletic trainer supplies, equipment and related items from multiple vendors for an amount not-to-exceed \$1,500,000 and authorization for the Superintendent to negotiate the agreements through September 2029.

MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Item 9J3 as presented.

Following discussion, **MOTION CARRIES**, 6-0.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

- **9-J-4 Special Event Production, Rental Equipment and Related Items:** Consideration and approval for the purchase of Special Event Production, Rental Equipment, and related items from multiple vendors for an amount not-to-exceed \$520,760 and authorization for Superintendent to negotiate and execute the agreements through September 2029.

MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Item 9J4 as presented.

Following discussion, **MOTION CARRIES**, 5-1.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof

Nay: Jones

10. Convene in Closed Session

The Board convened in closed session at 7:17 p.m. under Texas Open Meetings Act, Texas Government Code, Chapter 551 under the following sections: 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law; Section 551.072 - Consider purchase, exchange, lease, or value of real property, Section 551.074 - Personnel matters, Section 551.076 - Security matters, Section 551.082 - Student discipline matter or complaint, or Section 551.0821 - Personally identifiable information about public school student.

- A. Deliberate public release of attorney-client privileged investigation report of 2023 Bond Natatorium Project.
- B. Consideration and approval of Director of School Improvement recommendation.
- C. Deliberate hearing officer's recommendation regarding the Level Three FNG grievance appeal of Christopher and Veronica S.

11. Reconvene in Open Session

The Trustees reconvened in open session at 7:43 p.m.

12. Consider Action on Closed Session Items

There were no actions taken on closed session items.

13. Action

- A. **2024 Ad Valorem Tax Rate Adoption: Consideration** and approval of a resolution adopting the combined Ad Valorem tax rate of \$0.9869 per \$100 of valuation for the Fort Bend Independent School District for the 2024 tax year.

MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that the Board approve Item 13A - 2024 Ad Valorem Tax Rate Adoption as presented.

MOTION CARRIES, 6-0.

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

14. Adjournment

Having no further business before the Board, **MOTION** was made by Mr. Garcia to adjourn the meeting at 7:45 p.m.

Shortly after adjournment, President Tassin reconvened the meeting at 7:48 p.m. in order to consider Item 13A, the 2024 Ad Valorem Tax Rate Adoption.

MOTION by Mr. Garcia and SECONDED by Mrs. Hanan that *the property tax rate be increased by the adoption of a tax rate of \$0.9869, which is effectively a 9.47% increase in the tax rate. I move that the 2024 total tax rate of \$0.9869 be adopted with \$0.7169 for Maintenance and Operations and \$0.27 for Debt Service.*

Following discussion, **MOTION CARRIES, 6-0.**

Yea: Tassin, Garcia, Hamilton, Hanan, Schoof, Jones

Having no further business before the Board, **MOTION** was made by Mr. Garcia to adjourn the meeting at 7:51 p.m.

Kristin K. Tassin, President

David Hamilton, Secretary

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Budget Amendment Regarding Use of 2023 Bond Program Contingency Funds
References: Board Policy CV (Local) District Goal 5
Department: Operations

Recommendation

Consideration and approval for the use of 2023 Bond Program Contingency as proposed by Administration.

Summary

Clements HS Rebuild (BP003) was identified as a project requiring funds. The 2023 Bond Program was established with an initial program contingency of \$5,000,000 intended to address unforeseen critical issues. The cumulative program contingency as of October 31, 2024, is \$1,976,624.65.

The 2023 Bond Program Contingency discussed above is a “working” program contingency account that fluctuates on a day-to-day basis as surplus budgeted funds are contributed to the account, or as the Board approves the use of available funds.

On October 21, 2024, the Board of Trustees (BOT) approved deferring the Transportation Facility (BP008), as well as eliminating construction of Elementary School 55 (BP006) and allocating their available budgets, \$19,194,402 (BP008) and \$47,571,737 (BP006) respectively, to Program Contingency. Administration is also requesting approval to use \$18,000,000 of program contingency funds to supplement the Clements HS Rebuild (BP003) budget.

Background

The program contingency is comprised of the initial approved contingency budget and any surplus budget from completed projects or amounts unspent due to a change of scope. The table below includes projects that will be recommended for approval at the November 18, 2024 Board meeting and reflects the projected 2023 Bond Program Contingency balance as of November 2024.

Description	Budget (Shortage)/Surplus
Cumulative program contingency as of October 31, 2024	\$1,976,624.65
<i>Contributions</i>	
BP006 New Elementary School 55	\$47,571,737.00
BP008 New Transportation Facility	\$19,194,402.00
Contribution Sub-Total	\$66,766,139.00

Cumulative Program Contingency after Board Approval	\$68,742,763.65
<i>Uses</i>	
BP003 Clements HS Re-build	(\$18,000,000.00)
Use Sub-Total	(\$18,000,000.00)
Cumulative Program Contingency as of November 18, 2024	\$50,742,763.65

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Water Meter Easement with
City of Houston for Mission Bend
Elementary School (BP002)
References: Board Policy CV (Local)
District Goal 5
Department: Operations

Recommendation

Consideration and approval of one Water Meter Easement with the Mission Bend Municipal Utility District No. 1 at Mission Bend Elementary School, and authorization for the FBISD Board President to negotiate and execute this easement.

Summary

The Mission Bend Municipal Utility District No. 1 desires to obtain one additional Water Meter Easement for Mission Bend Elementary School.

On May 20, 2024, the Board of Trustees (BOT) approved one Water Meter Easement with Mission Bend Municipal Utility District No. 1 at Mission Bend Elementary School. However, just prior to the general contractor installing the new meter, it was discovered that existing fiber lines were in the way. To avoid re-routing the existing fiber, it was decided that an additional easement was needed to allow for the connection of the new meter.

This agreement would allow the Mission Bend Municipal Utility District No. 1 access to the water meter at Mission Bend Elementary School.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer

WATER METER EASEMENT

0.0034ACRE
150 SQUARE FEET
JOHN LEVERTON SURVEY
ABSTRACT NO. 402
FORT BEND COUNTY, TEXAS

FIELD NOTE DESCRIPTION of a 0.0034 acre (150 square foot) tract located in the John Leverton Survey, Abstract Number 402, Fort Bend County, Texas and said 0.0034 acre tract of land being out of and a part of the remainder of the called 11.4634 acre tract described in the deed to Fort Bend County Independent School District, recorded under Volume (Vol.) 785, Page (Pg.) 421 of the Fort Bend County Deed Records (F.B.C.D.R.) and out of and a part of Restricted Reserve "A", Fort Bend ISD Mission Bend Elementary, a subdivision recorded under Plat Number (No.) 20240173 of the Fort Bend County Plat Records (F.B.C.P.R.), said 0.0034 acre tract being more particularly described by metes and bounds as follows (The bearings described herein are oriented to the Texas Coordinate System, South Central Zone, NAD 1983.)

COMMENCING, a 5/8-inch iron rod found marking in the north Right-of-Way (R.O.W.) line of Beechnut Street (based on a width of 100 feet) recorded under Vol. 719, Pg. 171, F.B.C.D.R. marking the southeast corner of Restricted Reserve "A", Mission Green North, a subdivision recorded under Slide No. 667A F.B.C.P.R. and the southwest corner of said Restricted Reserve "A",

THENCE, North 87 degrees 33 minutes 11 seconds East, along the north R.O.W. line of said Beechnut Street a distance of 87.84 feet to the POINT OF BEGINNING and the southwest corner of the herein described tract;

THENCE, North 02 degrees 26 minutes 49 seconds West, departing the north R.O.W. line of said Beechnut Street and over and across aforesaid Restricted Reserve "A", a distance of 15.00 feet, to the northwest corner of the herein described tract;

THENCE, North 87 degrees 33 minutes 11 seconds East, continuing over and across said Restricted Reserve "A", a distance of 10.00 feet, to the northeast corner of the herein described tract;

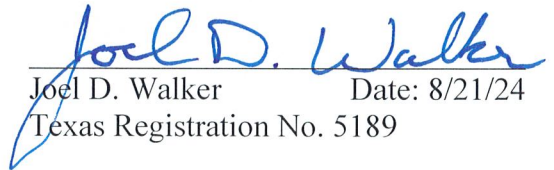
THENCE, South 02 degrees 26 minutes 49 seconds East, continuing over and across said Restricted Reserve "A", a distance of 15.00 feet, to the north R.O.W. line of aforesaid Beechnut Street and the southeast corner of the herein described tract;

THENCE, South 87 degrees 33 minutes 11 seconds West, along the north R.O.W. line of said Beechnut Street, a distance of 10.00 feet, to the POINT OF BEGINNING and containing a computed area of 0.0034 acre (150 square feet) of land as depicted on the Water Meter Easement exhibit, dated: August 21, 2024, prepared by West Belt Surveying, Inc. Project No. S367-0049E.

West Belt Surveying, Inc.
Certified Firm No. 10073800
21020 Park Row
Katy, Texas 77449
(281) 599-8288

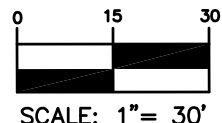


299


Joel D. Walker Date: 8/21/24
Texas Registration No. 5189

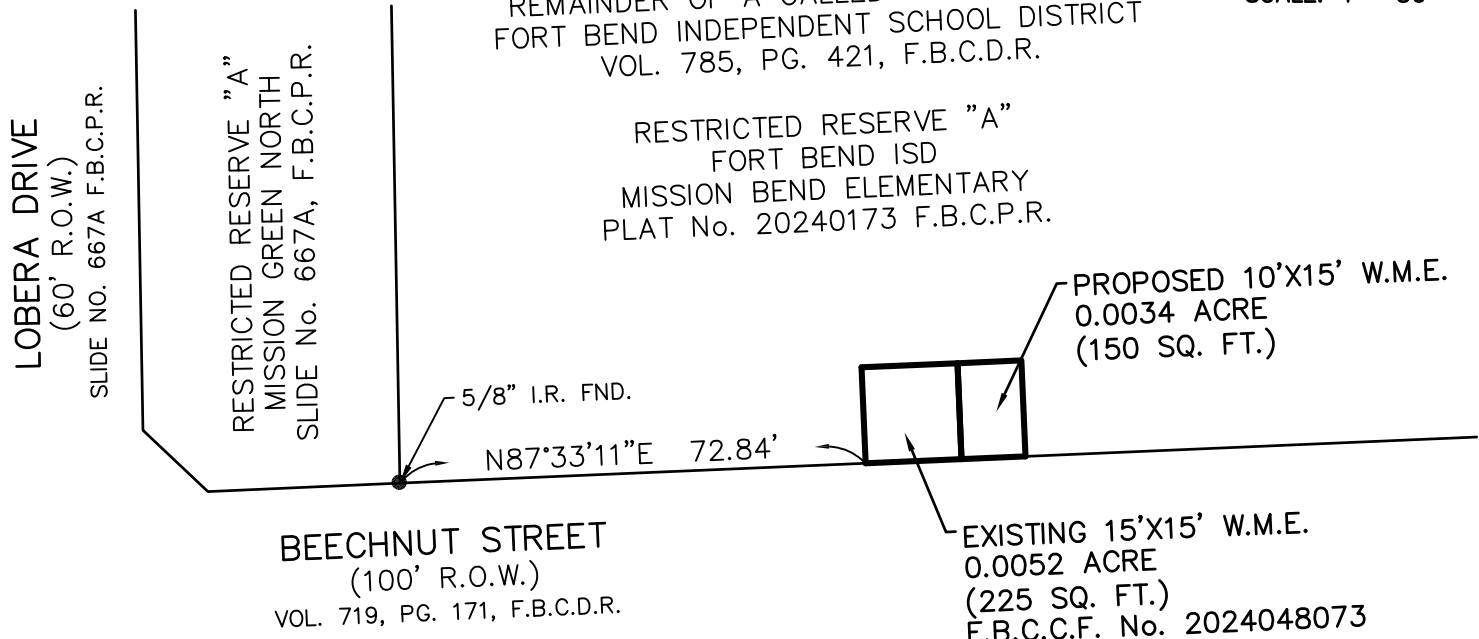
SURVEYOR'S NOTES:

1. THE BEARINGS SHOWN HEREON ARE BASED ON THE TEXAS COORDINATE SYSTEM, SOUTH CENTRAL ZONE, NAD 83.
2. THERE IS A METES & BOUNDS DESCRIPTION OF THE 0.0034 ACRE TRACT SHOWN HEREON, DATED: AUGUST 21, 2024, THAT ACCOMPANIES THIS PLAT.
3. THIS EXHIBIT HAS NOT BEEN STAKED ON THE GROUND.



REMAINDER OF A CALLED 11.4634 ACRES
FORT BEND INDEPENDENT SCHOOL DISTRICT
VOL. 785, PG. 421, F.B.C.D.R.

RESTRICTED RESERVE "A"
FORT BEND ISD
MISSION BEND ELEMENTARY
PLAT No. 20240173 F.B.C.P.R.



ABBREVIATIONS:

- FND.—FOUND
- F.B.C.D.R.—FORT BEND COUNTY DEED RECORDS
- F.B.C.P.R.—FORT BEND COUNTY PLAT RECORDS
- I.R.—IRON ROD
- No.—NUMBER
- PG.—PAGE
- R.O.W.—RIGHT-OF-WAY
- SQ. FT.—SQUARE FEET
- VOL.—VOLUME

NO.	DATE	REVISIONS
SCALE: 1" = 30'		
DRAWN BY: AN		
PROJECT NO. S367-0049E		
DATE: OCTOBER 2, 2024		

WATER METER EASEMENT EXHIBIT
OUT OF THE
JOHN LEVERTON SURVEY,
ABSTRACT NO. 402
FORT BEND COUNTY, TEXAS

WEST BELT
SURVEYING, INC.

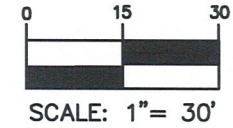
21020 PARK ROW KATY, TX. 77449 PHONE: (281) 599-8288
 FAX: (281) 492-6026

CERTIFIED FIRM NO. 10073800

LINE TABLE		
LINE	BEARING	LENGTH
L1	N02°26'49"W	15.00'
L2	N87°33'11"E	10.00'
L3	S02°26'49"E	15.00'
L4	S87°33'11"W	10.00'

SURVEYOR'S NOTES:

1. THE BEARINGS SHOWN HEREON ARE BASED ON THE TEXAS COORDINATE SYSTEM, SOUTH CENTRAL ZONE, NAD 83.
2. THERE IS A METES & BOUNDS DESCRIPTION OF THE 0.0034 ACRE TRACT SHOWN HEREON, DATED: AUGUST 21, 2024, THAT ACCOMPANIES THIS PLAT.
3. THIS EXHIBIT HAS NOT BEEN STAKED ON THE GROUND.

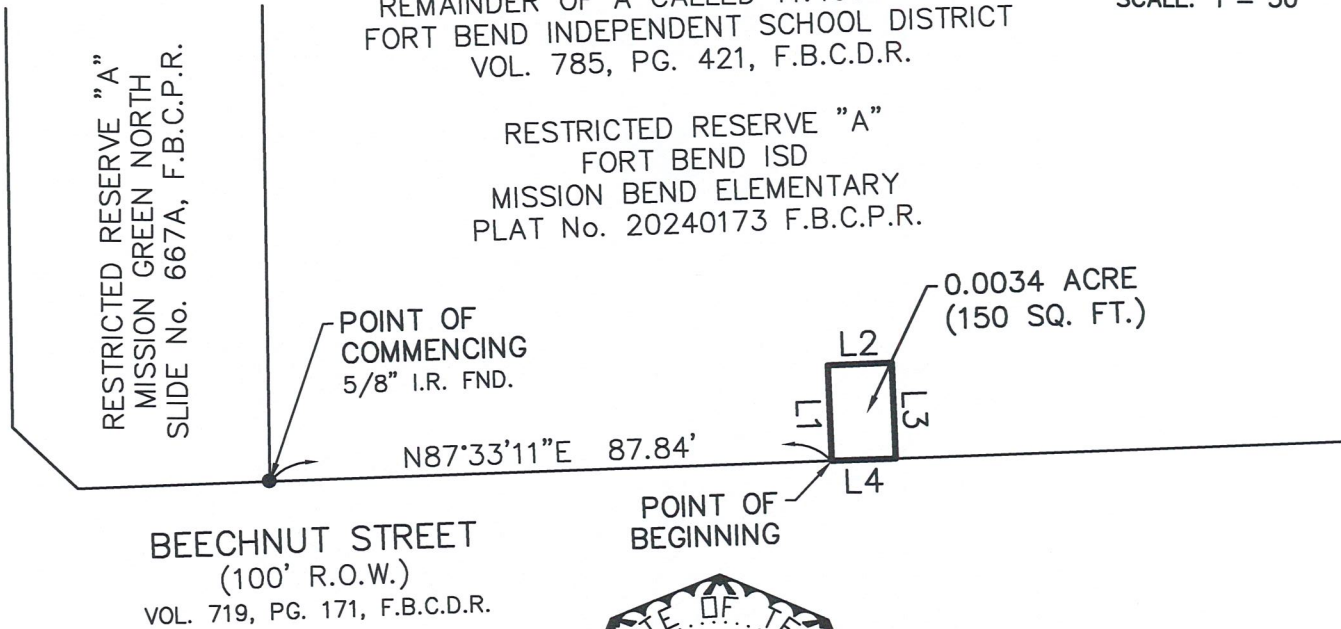


REMAINDER OF A CALLED 11.4634 ACRES
FORT BEND INDEPENDENT SCHOOL DISTRICT
VOL. 785, PG. 421, F.B.C.D.R.

RESTRICTED RESERVE "A"
FORT BEND ISD
MISSION BEND ELEMENTARY
PLAT No. 20240173 F.B.C.P.R.

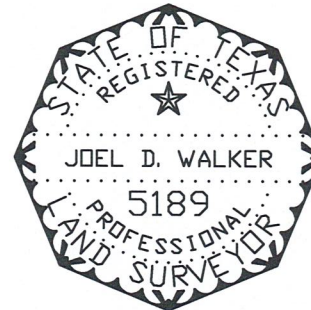
LOBERA DRIVE
(60' R.O.W.)
SLIDE NO. 667A F.B.C.P.R.

RESTRICTED RESERVE "A"
MISSION GREEN NORTH
SLIDE No. 667A, F.B.C.P.R.



ABBREVIATIONS:

- FND.—FOUND
- F.B.C.D.R.—FORT BEND COUNTY DEED RECORDS
- F.B.C.P.R.—FORT BEND COUNTY PLAT RECORDS
- I.R.—IRON ROD
- No.—NUMBER
- PG.—PAGE
- R.O.W.—RIGHT-OF-WAY
- SQ. FT.—SQUARE FEET
- VOL.—VOLUME



TO: FORT BEND INDEPENDENT SCHOOL DISTRICT

THIS SURVEY SUBSTANTIALLY COMPLIES WITH THE CURRENT TEXAS SOCIETY OF PROFESSIONAL SURVEYORS MANUAL OF PRACTICE REQUIREMENTS FOR A CATEGORY 1B, CONDITION III SURVEY AND THE CURRENT MINIMUM REQUIREMENTS OF THE PROFESSIONAL LAND SURVEYING ACT.

8/21/24
DATE

Joel D. Walker
JOEL D. WALKER, R.P.L.S.
TEXAS REGISTRATION NO. 5189

NO.	DATE	REVISIONS
SCALE: 1" = 30'		
DRAWN BY: AN		
PROJECT NO. S367-0049E		
DATE: AUGUST 21, 2024		

0.0034 ACRE (150 SQ. FT.)
WATER METER EASEMENT
OUT OF THE
JOHN LEVERTON SURVEY,
ABSTRACT NO. 402
FORT BEND COUNTY, TEXAS

WEST  BELT
SURVEYING, INC.

21020 PARK ROW
KATY, TX. 77449

PHONE: (281) 590-8288
FAX: (281) 492-6026

CERTIFIED FIRM NO. 10073800

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Vendor Management System (COOP)
Reference: District Goal 5
Department: Business and Finance

Recommendation

Consideration and approval for the purchase of a vendor management system through the E&I cooperative contract with Payment Works, Inc. for an amount not to exceed \$350,000 and authorization for the Superintendent to negotiate and execute the agreement through November 30, 2029.

Summary

Fort Bend ISD Business Services is seeking approval under 25-017AL Vendor Management System to provide the Payment Works Platform, which will protect the District from business payments fraud and ensure compliance with increasingly intense regulatory requirements and scrutiny. Through this platform, Fort Bend ISD will automate their collection and verification of business identity information for all their payees, allowing for the continuous monitoring and updating of this information while preventing efforts to hijack existing payee records and redirect payments.

The E&I cooperative purchasing contract will allow the District to eliminate the risk of payment fraud and reduce costs by increasing the number of payees currently on ACH payments rather than printing checks and ensure compliance by automating the payee-management processes for the District. Potential revenue from this program is estimated to be between \$150,000 to \$200,000 annually. This contract complies with school district bidding requirements.

The current cooperative contract is active through August 31, 2025. Should the contract not be renewed for the full term, staff will utilize an alternate cooperative contract or return to the Board to request authorization to utilize an alternate procurement method.

This contract seeks approval under relevant statutes, including Chapter 44, §44.031(a) of the Texas Education Code and Chapter 791, Interlocal Cooperation Act, along with Board Policies CH (LEGAL) and CH (LOCAL) for purchasing goods and services. The Board of Trustees must approve proposed awards of \$50,000 or more.

Under the authority of the Texas Government Code §791.001 and the Interlocal Cooperation Act as amended, local governments like Fort Bend ISD are allowed to contract with each other and other government agencies. This Act exempts the requirement of seeking competitive bids for goods and services, once a school district

determines that a local cooperative purchasing program offers the best value, to enhance efficiency and effectiveness.

The term of this contract is for three (3) years with two (2) optional one-year extensions. The contract term will begin on December 1, 2024, and will run through November 30, 2027. With the two (2) optional years, the contract can be extended until November 30, 2029.

Background

There were no expenditures in 2023-24 as this is a new contract. Expenditures are not expected to exceed \$350,000 through November 30, 2029. Funding is included in the budget.

Requested by:	Bryan Guinn, Chief Financial Officer Richard Gay, Executive Director	
Vendor:	Payment Works, Inc.	
Budget Sources:	General Fund	
Amount:	Not to exceed \$350,000	
Other Supporting Information		
Sole Source:	N/A	
Number of vendors contacted by Purchasing:	N/A	
Number of vendors downloaded the solicitation:	N/A	
Number of responses received:	N/A	
Number of "no bid" responses received:	N/A	
Length of commitment:	Through November 30, 2029	
Last solicitation date:	N/A	
Supporting documents:	N/A	
Disclosure under Board Policy CH, CV, or DBD (Local):	None	

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Bryan Guinn
Chief Financial Officer

Richard Gay
Executive Director, Business Services

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Alternative Student Transportation (COOP)
Reference: District Goal 5
Department: Transportation

Recommendation

Consideration and approval for the purchase of alternative student transportation services through the Sourcewell and Omnia Partners cooperative contracts for an amount not to exceed \$3,537,321 and authorization for the Superintendent to negotiate and execute the agreements through November 2029.

Summary

In December 2019, the Board approved 20-058AR Alternative Student Transportation services for students who require transportation services that are outside of the District's normal bus services. This contract will expire in December 2024.

The Fort Bend ISD Transportation Department, Federal Programs Department, and the Special Education Department are seeking approval for the procurement of alternative student transportation services. This service provides transportation services for students enrolled in the McKinney-Vento Act, students with special needs, and students throughout the District who require transportation services outside of our normal bus routes.

The McKinney-Vento Act (Section 725) specifies and protects the rights of children and youth in homeless situations. Students in highly mobile or homeless situations are entitled to transportation to and from the school of origin, if it is feasible, in the student's best interest, and requested by the parent, guardian, or unaccompanied youth. By continuing this service, the District supports the Transportation Department with allocating staff and equipment for our students.

The Sourcewell Cooperative and Omnia Partners cooperative purchasing contracts will allow the District to fulfill its needs to transport students and comply with the school District's bidding requirements. The current cooperative contracts have renewal options through November 2029. Should either of the cooperative contracts not renew for the full term, staff will utilize an alternate cooperative contract or return to the Board to request authorization to utilize an alternate procurement method.

This contract seeks approval under relevant statutes, including Chapter 44, §44.031(a) of the Texas Education Code and Chapter 791, Interlocal Cooperation Act, along with

Board Policies CH (LEGAL) and CH (LOCAL) for purchasing goods and services. The Board of Trustees must approve proposed awards of \$50,000 or more.

The term of this contract is for three (3) years with two (2) optional one-year extensions. The contract term will begin on December 1, 2024, and will run through November 30, 2027. With the two (2) option years, the contract can be extended until November 2029.

Background

Expenditures in 2023-24 were \$707,464. The previous expenditure recommendation for this project (from 2019 through 2024) was \$2,500,000. Expenditures are not expected to exceed \$3,537,321 through November 2029. Funding is included in the budget.

Requested by:	Dr. Damian Viltz, Chief Operations Officer Bryan Guinn, Chief Financial Officer	
Vendor:	Adroit Advanced Technologies, Inc. EverDriven Technologies, LLC*** HopSkipDrive***	
Budget Sources:	General Fund State and Federal Funds	
Amount:	Not to exceed \$3,537,321	
Other Supporting Information		
Sole Source:	N/A	
Number of vendors contacted by Purchasing:	N/A	
Number of vendors downloaded the solicitation:	N/A	
Number of responses received:	N/A	
Number of "no bid" responses received:	N/A	
Length of commitment:	Through November 2029	
Last solicitation date:	N/A	
Supporting documents:	N/A	
Disclosure under Board Policy CH, CV, or DBD (Local):	None	

*** Previously awarded a contract of the same scope with the District.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operating Officer

Bryan Guinn
Chief Financial Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Construction Services
Agreement for Athletic Renovations
(BP011)
References: Board Policy CV (Local)
District Goal 5
Department: Operations

Recommendation

Consideration and approval of a Construction Services Agreement with Crain Group for Athletic Renovations (BP011) for a not-to-exceed amount of \$8,377,500 and authorization for the Superintendent to negotiate and execute or terminate the agreement.

Summary

The scope of work for this package includes athletic renovations at the following 13 middle school campuses: Baines MS, Crockett MS, Dulles MS, First Colony MS, Fort Settlement MS, Garcia MS, Hodges Bend MS, Lake Olympia MS, McAuliffe MS, Missouri City MS, Quail Valley MS, Sartartia MS, and Sugar Land MS.

On June 26, 2023, the Board of Trustees (BOT) approved all project budgets for the 2023 Bond Program. The BOT also approved Stantec as the architect of record to design and prepare construction documents for BP011 Athletic Renovations.

The Competitive Sealed Proposal solicitation (CSP 24-076KB) requested bids for the construction of BP011 Athletic Renovations. Five firms responded to the CSP.

Design & Construction staff, in collaboration with the Director of Purchasing and Materials Management acting in an oversight capacity, evaluated the proposal, using an evaluation team composed of FBISD staff members from the Design & Construction, Procurement, and Finance departments.

The final ranking of the contractors are as follows:

Firm Name	CSP Score	Base Bid Amount
Crain Group	86.68	\$8,980,000
Indi Construction Partners, LLC.	78.99	\$9,767,700
Jamail & Smith Construction, LP	78.73	\$9,800,000
ICI Construction, Inc.	72.50	\$11,200,000
Nash Industries, Inc.	68.05	\$10,500,000

The bid amount received was under the original budget. Through negotiations with the general contractor and the project team, staff is recommending to the acceptance of additive and deductive alternates for a total construction cost of \$8,377,500.00.

The detailed project budget for BP011 – Athletics Renovations is provided on the attached Exhibit 1.

CSP Contract	Package Number	Description	Project Budget
CSP 24-076KB	BP011	Athletic Renovations	\$10,308,301

The negotiated contract amount will be funded as part of the 2023 Bond Program Funds as detailed in the above table.

Upon BOT approval, staff will negotiate the contract for the execution of the work and will begin once the contract is executed.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer

CSP 24-076KB BP011 Athletic Renovations

	Evaluation Criteria (Government Code 2269)	Point System
1	The price; Section 2269.055.a (1) Total Proposed Pricing - Provides thoroughly developed, competitive pricing using the tables in Pricing Delivery information section of the CSP	40 points
2	Offeror's experience and reputation; Section 2269.055.a (2) Provides evidence of your experience in planning, staging and delivery of recent projects of similar scope and scale (14 pts) Past experience with FBISD and other school districts Provides a summary of nature of work, on time delivery and quality of work contracted with FBISD and/or other school districts and FBISD's assessment of the presented summary. (5 pts)	19 points
3	Quality of the offeror's goods or services; Section 2269.055.a (3) Contractor's products should be new and be of the highest quality with an option to substitute for a company branded item of equivalent quality. (14pts) Quality of contractor's response in the proposal Effectively responds and processes all request for information and documentation included in this CSP (2pts) Project Plan and schedule (5pts)	21 points
4	Utilization of historically underutilized businesses; Section 2269.055.a (4)	N/A
5	Offeror's safety record; Section 2269.055.a (5) Provides a summary of Experience Modification Rate (EMR) for the last three years, as well as a summary of your company's safety policies and procedures	5 points
6	Offeror's proposed personnel; Section 2269.055.a (6) Proposed Personnel, personnel directly assigned to work on this project	5 points
7	Offeror's financial capability appropriate to the size and scope of the project; Section 2269.055.a (7) Provide proof of Insurance, financial stability and Letter of Surety from Bonding Company	5 points
8	SBE Commitment; CV (Local) 2017.04	5 points
	TOTAL	100

Tabulation Summary
 CSP 24-076KB BP011 Athletic Renovations

Vendor	Purchase Price (40 pts. max)	Offeror's Experience and Reputation, Past Experience with FBISD and other school districts (19 pts. max)	Quality of the offeror's goods and services, Quality of contractor's response in the proposal, Project Plan and Schedule (21 pts. max)	Offeror's safety record (5 pts max)	Offeror's proposed personnel (5 pts max)	Offeror's financial capability (5 pts max)	SBEP commitment (5pts max)	Proposer's Total Score (100 pts. max)
Crain Group	40.00	14.77	17.70	3.13	3.85	3.86	3.38	86.68
Indi Construction Partners LLC	33.77	14.71	17.85	1.85	2.90	3.16	4.75	78.99
Jamail & Smith Construction LP	36.70	11.46	16.20	2.78	3.40	4.19	4.00	78.73
ICI Construction, Inc.	30.50	15.94	14.35	2.70	2.00	4.51	2.50	72.50
Nash Industries, Inc.	30.17	10.50	12.90	3.83	3.55	2.60	4.50	68.05



Project Summary
BP011 - Athletics Renovations
 Exhibit - 1

Description	A A/E Design Fees & Reimbursables	B Design Contingency	C Other Professional Services	D Construction	E Construction Contingency	F FF&E	G Site Development	H Admin & Other Project Costs	I Project Contingency	TOTAL
BAINES MIDDLE	\$9,405.00	\$1,450.00	\$20,513.00	\$114,020.00	\$12,323.00					\$157,711.00
CROCKETT MIDDLE	\$4,837.00	\$755.00	\$4,344.00	\$58,533.00	\$6,338.00					\$74,807.00
DULLES MIDDLE	\$18,811.00	\$2,899.00	\$23,495.00	\$228,040.00	\$24,645.00					\$297,890.00
FIRST COLONY MIDDLE	\$84,098.00	\$12,962.00	\$24,311.00	\$1,019,506.00	\$110,177.00					\$1,251,054.00
FORT SETTLEMENT MIDDLE	\$4,837.00	\$755.00	\$1,244.00	\$58,533.00	\$6,338.00					\$71,707.00
GARCIA MIDDLE	\$74,975.00	\$11,556.00	\$19,286.00	\$908,905.00	\$98,225.00					\$1,112,947.00
HODGES BEND MIDDLE	\$111,208.00	\$17,140.00	\$29,752.00	\$1,348,155.00	\$145,694.00					\$1,651,949.00
LAKE OLYMPIA MIDDLE	\$79,767.00	\$12,294.00	\$17,245.00	\$967,001.00	\$104,503.00					\$1,180,810.00
MCAULIFFE MIDDLE	\$56,880.00	\$8,767.00	\$24,323.00	\$689,551.00	\$74,520.00					\$854,041.00
MISSOURI CITY MIDDLE	\$129,779.00	\$20,002.00	\$23,882.00	\$1,573,291.00	\$170,025.00					\$1,916,979.00
QUAIL VALLEY MIDDLE	\$34,520.00	\$5,320.00	\$18,012.00	\$418,481.00	\$45,225.00					\$521,558.00
SARTARTIA MIDDLE	\$4,837.00	\$755.00	\$1,244.00	\$58,533.00	\$6,338.00					\$71,707.00
SUGAR LAND MIDDLE	\$77,149.00	\$11,891.00	\$19,755.00	\$935,272.00	\$101,074.00					\$1,145,141.00
TOTAL:	\$691,103.00	\$106,546.00	\$227,406.00	\$8,377,821.00	\$905,425.00					\$10,308,301.00

For: Fort Bend ISD Board of Trustees

Date: November 4, 2024

**Action: Review: Construction Manager at Risk
Guaranteed Maximum Price Phase #2
for the Rebuild of Clements HS**

**References: Board Policy CV (Local)
District Goal 5**

Department: Operations

Recommendation

Consideration and approval of a Guaranteed Maximum Price (GMP) Phase #2 for the remainder of construction of Clements High School Rebuild (BP003), for a not-to-exceed amount of \$202,874,905 and authorization for the Superintendent to execute the GMP Phase #2.

Summary

The 2023 Bond Program includes the rebuild of Clements High School (CHS).

On June 26, 2023, the FBISD Board of Trustees approved the 2023 Bond Program Master Budgets, which included a total project budget of \$237,025,533 for BP003 Clements HS Rebuild and a construction budget of \$179,054,980.

On June 26, 2023, the FBISD Board of Trustees (BOT) approved DLR Group as the architect of record to facilitate community engagement meetings and prepare construction documents and specifications for the design of CHS.

On October 16, 2023, the BOT approved a Contract Manager at Risk (CMaR) contract (two-step process) with best value contractor Durotech, Inc. to provide construction services for BP003 Clements HS Rebuild.

On December 4, 2023, the schematic design for BP003 Clements HS Rebuild was presented as an update to the BOT while the architect continued with completion of design development and construction documents.

On June 10, 2024, the BOT approved a GMP Phase #1 for BP003 Clements High School Demolition of Athletic Fields. This was the first of an anticipated two GMPs. The approved GMP Phase #1 was for a not-to-exceed amount of \$1,671,220. The GMP #1 Amendment was executed with Durotech, Inc. on July 15, 2024 for \$1,671,220.

On October 03, 2024, Durotech, Inc. submitted the second of the two anticipated GMPs. Durotech, Inc. submitted the proposed GMP Phase #2 for an amount of \$201,203,685. The total construction budget needed for the re-build of Clements High School is \$202,874,905 which includes both GMPs #1 and #2.

The original budget approved by the Board on June 26, 2023 for BP003 was \$237,025,533. After finalizing the numbers on GMP, the final revised project budget required is \$255,025,533.

On November 18, 2024, staff will request utilization of \$18,000,000 from Bond 2023 Program Contingency to cover construction cost for BP003.

The revised detailed project budget for BP003 Clement High School Rebuild is provided on the attached Exhibit 1.

CMAR Contract	Package Number	Description	Revised Project Budget
RFQ 24-006KB – CMaR Clements HS Rebuild	BP003	Clements HS Rebuild	\$255,025,533

Upon Board approval, staff will finalize the CMaR contract for BP003 Clements HS Rebuild and work will begin once the contract is executed.

The construction of the CHS rebuild utilizes the Construction Manager at Risk (CMaR) construction contracting method, subject to open-book pricing, and an audit upon project completion. Open-book pricing allows the owner the ability to audit the CMaR’s costs and verify that the contractor charged the proper costs against the Guaranteed Maximum Price (GMP). A financial audit will be performed through a third-party contract upon completion of the project.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer



Project Summary
BP003 - Clements HS Re-Build
 Exhibit - 1

Description	A	B	C	D	E	F	G	H	I	TOTAL
Description	A/E Design Fees & Reimbursables	Design Contingency	Other Professional Services	Construction	Construction Contingency	FF&E	Site Development	Admin & Other Project Costs	Project Contingency	TOTAL
CLEMENTS HS RE-BUILD	\$7,805,875.00	\$0	\$18,316,791.00	\$202,874,905.00	\$3,000,000.00	\$16,725,062.00	\$2,000,000.00	\$1,000.00	\$4,301,900.00	\$255,025,533.00
TOTAL:	\$7,805,875.00	\$0	\$18,316,791.00	\$202,874,905.00	\$3,000,000.00	\$16,725,062.00	\$2,000,000.00	\$1,000.00	\$4,301,900.00	\$255,025,533.00

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: Construction Services
Agreement for Interior Renovations
(BP020)
References: Board Policy CV (Local)
District Goal 5
Department: Operations

Recommendation

Consideration and approval of a Construction Services Agreement with Crain Group for Interior Renovations (BP020) for a stipulated lump sum amount of \$9,454,000 and authorization for the Superintendent to negotiate and execute or terminate the agreement.

Summary

The scope of work for this package includes interior renovations of existing administrative spaces, clinic, classrooms, and corridor flooring as well as repairs to corridor walls, CTE renovation and miscellaneous items at the following (10) campuses; Austin Parkway Elementary, Burton Elementary, Colony Bend Elementary, Colony Meadows Elementary, Fleming Elementary, Highlands Elementary, Lantern Lane Elementary, Mission West Elementary, Sugar Land Middle, and Walker Station Elementary.

On June 26, 2023, the Board of Trustees (BOT) approved all Project Budgets for the 2023 Bond Program. The BOT also approved PBK as the architect of record to design and prepare construction documents for the Interior Renovations.

The Competitive Sealed Proposal (CSP) solicitation, CSP 25-004AL requested bids for the Interior Renovations (BP020). Four firms responded to the CSP.

Design & Construction staff, in collaboration with the Director of Purchasing and Materials Management acting in an oversight capacity, evaluated the proposal, using an evaluation team composed of FBISD staff members from the Design and Construction, Procurement, and Finance Departments.

The final ranking of the contractors are as follows:

Firm Name	CSP Score	Base Bid Amount
Crain Group	89.72	\$8,200,000
Dunhill Development and Construction, LLC.	79.69	\$9,347,000
ICI Construction, Inc.	78.28	\$10,000,000
E Contractors LLC	76.16	\$8,000,000

The bid amount received was under the original budget. Through negotiations with the general contractor and the project team, staff is recommending to acceptance of additive and deductive alternates for a total construction cost of \$9,454,000.

The detailed project budget for BP020 – Interior Renovations is provided on the attached Exhibit 1.

CSP Contract	Package Number	Description	Project Budget
CSP 25-004AL	BP020	Interior Renovations	\$18,616,702

The negotiated contract amount will be funded as part of the 2023 Bond Program Funds as detailed in the above table.

Upon Board approval, staff will negotiate the contract for Interior Renovations and will begin once the contract is executed.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operations Officer

CSP 25-004AL BP020 Interior Renovations

	Evaluation Criteria (Government Code 2269)	Point System
1	The price; Section 2269.055.a (1) Total Proposed Pricing - Provides thoroughly developed, competitive pricing using the tables in Pricing Delivery information section of the CSP	40 points
2	Offeror's experience and reputation; Section 2269.055.a (2) Provides a summary of nature of work, on time delivery and quality of recent work contracted with FBISD and/or other school districts of similar scope and scale. (14 pts)	19 points
	Past experience with FBISD and other school districts Provides a summary of nature of work, on time delivery and quality of work contracted with FBISD and/or other school districts and FBISD's assessment of the presented summary. (5 pts)	
3	Quality of the offeror's goods or services; Section 2269.055.a (3) Contractor's products should be new and be of the highest quality with an option to substitute for a company branded item of equivalent quality. (14pts)	21 points
	Quality of contractor's response in the proposal Effectively responds and processes all request for information and documentation included in this CSP (2pts)	
	Project Plan and schedule (5pts)	
4	Utilization of historically underutilized businesses; Section 2269.055.a (4)	N/A
5	Offeror's safety record; Section 2269.055.a (5) Provides a summary of Experience Modification Rate (EMR) for the last three years, as well as a summary of your company's safety policies and procedures	5 points
6	Offeror's proposed personnel; Section 2269.055.a (6) Proposed Personnel, personnel directly assigned to work on this project	5 points
7	Offeror's financial capability appropriate to the size and scope of the project; Section 2269.055.a (7) Provide proof of Insurance, financial stability and Letter of Surety from Bonding Company	5 points
8	SBE Commitment; CV (Local) 2017.04	5 points
	TOTAL	100 points

Tabulation Summary
CSP 25-004AL BP020 Interior Renovations

Vendor	Purchase Price (40 pts. max)	Offeror's Experience and Reputation, Past Experience with FBISD and other school districts (19 pts. max)	Quality of the offeror's goods and services, Quality of contractor's response in the proposal, Project Plan and Schedule (21 pts. max)	Offeror's safety record (5 pts max)	Offeror's proposed personnel (5 pts max)	Offeror's financial capability (5 pts max)	SBEP commitment (5pts max)	Proposer's Total Score (100 pts. max)
Crain Group	40.00	14.47	19.40	3.23	3.95	3.68	5.00	89.72
Dunhill Development and Construction, LLC	32.52	12.84	18.25	3.50	3.85	3.73	5.00	79.69
E Contractors, LLC	32.78	14.80	17.80	2.65	3.40	4.35	2.50	78.28
ICI Construction, Inc	31.50	12.15	17.40	2.48	3.95	3.69	5.00	76.16

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
**Action: Review: Fleet Maintenance/Repair
Services and Vehicle
Replacements (COOP)**
Reference: District Goal 5
Department: Facilities

Recommendation

Consideration and approval for the purchase of fleet maintenance and repair services and vehicle replacements through multiple cooperative contracts for an amount not-to-exceed \$1,935,890 and authorization for the Superintendent to negotiate and execute the agreements through November 2029.

Summary

In September 2021, the Board approved 22-012AR Fleet Maintenance and Repair Services needed for the repair and maintenance of the white fleet, and in October 2021 the Board approved 22-021TA Fleet Vehicles to purchase replacement vehicles. This new contract will allow the District to continue to purchase vehicles by incorporating two existing contracts, 22-012AR which will expire in December 2024 and 22-021TA which will expire in December 2025.

The Facilities Department uses multiple vendors for the purchase of fleet supplies and services, which include brakes, oil changes, engine repair, transmission repair, belts, paint and body repair, windshield/window replacements, tires, inspections, etc., and parts needed by our in-house mechanics. For repairs not completed by District mechanics, fleet vehicles will be serviced at the recommended vendor facilities. This request also provides a legal means for the District to continue purchasing new vehicles that are primarily replacements due to "total loss" or that have reached the end of their life cycle.

The Interlocal Purchasing System (TIPS), Sourcewell, and BuyBoard Purchasing cooperative contracts will allow the District to fulfill its fleet maintenance needs for total replacements and the purchase of new vehicles and complies with school district bidding requirements. The current cooperative contract is active through December 2029. Should the contract not be renewed for the full term, staff will utilize an alternate cooperative contract or return to the Board to request authorization to utilize an alternate procurement method.

This contract seeks approval under relevant statutes, including Chapter 44, §44.031(a) of the Texas Education Code and Chapter 791, Interlocal Cooperation Act, along with

Board Policies CH (LEGAL) and CH (LOCAL) for purchasing goods and services. The Board of Trustees must approve proposed awards of \$50,000 or more.

Under the authority of the Texas Government Code §791.001 and the Interlocal Cooperation Act as amended, local governments like Fort Bend ISD are allowed to contract with each other and other government agencies. This Act exempts the requirement of seeking competitive bids for goods and services, once a school district determines that a local cooperative purchasing program offers the best value, to enhance efficiency and effectiveness.

The term of this contract is for three (3) years with two (2) optional one-year extensions. The contract term will begin on December 1, 2024, and will run through November 30, 2027. With the two (2) option years, the contract can be extended until November 30, 2029.

Background

Expenditures in 2023-24 were \$584,984. The previous expenditure recommendation for these projects (from 2021 through 2024) was \$1,407,920. Expenditures are not expected to exceed \$1,935,890 through November 2029. Funding is included in the budget.

Requested by:	Dr. Damian Viltz, Chief Operations Officer Bryan Guinn, Chief Financial Officer
Vendor:	Brazos Trailer Manufacturing LLC Caldwell Country Chevrolet, LLC dba Caldwell Country Chevrolet*** Caldwell Country Ford dba Rockdale Country Ford Elliott Auto Supply Co., Inc. Ford Motor Company Fort Bend Battery Golf Carts General Motors Grapevine Dodge Chrysler Jeep, LLC Hi-line*** Nationwide Trailers Navistar, Inc. North Texas Trailers LLC O'Reilly's*** Snap ON *** Southern Tire USA Automotive Partners LLC dba CZAR Companies LLC dba Cameron Country CDJR
Budget Sources:	General Fund Bond Fund Activity Funds

Amount:	Not to exceed \$1,935,890
Other Supporting Information	
Sole Source:	N/A
Number of vendors contacted by Purchasing:	N/A
Number of vendors downloaded the solicitation:	N/A
Number of responses received:	N/A
Number of "no bid" responses received:	N/A
Length of commitment:	Through November 2029
Last solicitation date:	N/A
Supporting documents:	N/A
Disclosure under Board Policy CH, CV, or DBD (Local):	None

*** Previously awarded a contract of the same scope with the District.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Dr. Damian Viltz
Chief Operating Officer

Bryan Guinn
Chief Financial Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
Action: Review: HR Consulting Services
(COOP)
Reference: District Goal 5
Department: Human Resources

Recommendation

Consideration and approval for the purchase of consulting services with a service agreement with the Texas Association of School Boards (TASB) for a comprehensive review of the District's pay systems and extracurricular duty assignments in an amount not to exceed \$100,000 and authorization for the Superintendent to negotiate and execute the agreements through June 2026.

Summary

This contract 25-018AL HR Consulting Services will engage TASB to evaluate Fort Bend ISD's pay systems and practices, develop strategies, and create implementation plans aimed at achieving the District's compensation goals. The review will include a thorough analysis of employee base pay systems as well as pay for extracurricular duty assignments, including UIL athletic, fine arts, and academic roles.

A salary review systematically evaluates an organization's compensation structure by comparing employee salaries to various benchmarks. This process analyzes internal pay equity, external market competitiveness, and alignment with organizational goals, ensuring fair compensation based on roles and market conditions.

Fort Bend ISD's last salary review was conducted in 2019, but due to COVID-19, few recommendations were implemented. Regular salary reviews are essential to stay aligned with market trends and address pay equity.

Significant changes in the labor market and Fort Bend ISD's position among neighboring districts underscore the urgency for a salary review. Currently, Fort Bend ISD lags in pay competitiveness in key areas which hampers our ability to attract and retain teachers, administrators and skilled professionals within Technology, Business and Finance and Human Resources. This study will provide vital insights into our compensation practices, helping us identify areas for improvement and fiscal responsibility.

This contract seeks approval under relevant statutes, including Chapter 44, §44.031(a) of the Texas Education Code and Chapter 791, Interlocal Cooperation Act, along with Board Policies CH (LEGAL) and CH (LOCAL) for purchasing goods and services. The Board of Trustees must approve proposed awards of \$50,000 or more.

Background

Expenditures will not exceed \$100,000 through June 2026. Funding is included in the budget.

Requested by:	Glenda Johnson, Chief Human Resources Officer Bryan Guinn, Chief Financial Officer	
Vendor:	TASB	
Budget Sources:	General Fund	
Amount:	Not to exceed \$100,000	
Other Supporting Information		
Sole Source:	N/A	
Number of vendors contacted by Purchasing:	N/A	
Number of vendors downloaded the solicitation:	N/A	
Number of responses received:	N/A	
Number of "no bid" responses received:	N/A	
Length of commitment:	Through June 2026	
Last solicitation date:	N/A	
Supporting documents:	N/A	
Disclosure under Board Policy CH, CV, or DBD (Local):	None	

*** Previously awarded a contract of the same scope with the District.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Glenda Johnson
Chief Human Resource Officer

Bryan Guinn
Chief Financial Officer

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
**Action: Review: Long-Range Boundary
Planning Services**
Reference: District Goal 5
Department: Communications

Recommendation

Consideration and approval for the purchase of Long-Range Boundary Planning Services from Zonda Education under a cooperative contract with The Interlocal Purchasing System (TIPS) in an amount not to exceed \$350,000 and authorization for the Superintendent to negotiate and execute the agreement through November 2029.

Overview

On September 27, 2024, Fort Bend ISD issued RFQuote 25-016DE Long-Range Boundary Planning Services soliciting responses from well-established firms with experience in providing services specific to attendance boundary and facilities planning. Firms were expected to have experience in a Texas K-12 public school district setting or with other government entities. The firm would also be able to provide strategic guidance to the District in its long-range boundary planning endeavors, with a primary focus on effectively addressing the current and future growth requirements of Fort Bend ISD.

Summary

On September 11, 2023, Administration made a recommendation for a District boundary planner to the Board of Trustees. The Board of Trustees declined to approve the Administration's recommended vendor and requested Administration revisit the RFP process to solicit additional vendors and subsequently present a new final recommendation to the Board.

On October 24, 2023, Fort Bend ISD issued an updated RFP 24-017DE Long-Range Boundary Planning Services. For the newly issued RFP, four vendors applied to the solicitation. However, during this time, there was a transition in district leadership that impacted the timeline to bring the item forward to the Board of Trustees. Given the amount of time that has lapsed since the second RFP was issued, it was determined that it was not in the best interest of the district to bring the item forward. As such, Administration leveraged the RFQuote process through a cooperative purchasing program to make a district boundary planner recommendation for consideration by the Board of Trustees.

Through the RFQuote process, staff evaluated two firms. Of the two firms, Zonda Education provided the best combination of experience and pricing to meet the District’s needs for long range boundary planning services.

This contract seeks approval under relevant statutes, including Chapter 44, §44.031(a) of the Texas Education Code and Chapter 791, Interlocal Cooperation Act, along with Board Policies CH (LEGAL) and CH (LOCAL) for purchasing goods and services. The Board of Trustees must approve proposed awards of \$50,000 or more.

The term of this contract is for three (3) years with two (2) optional one-year extensions. The contract term will begin on November 22, 2024, and will run through November 21, 2027. With the two (2) optional years, the contract can be extended until November 21, 2029.

Background

Expenditures in 2022-23 were \$106,460 for long-range boundary planning services. The previous expenditure recommendation for this project (from 2018 through 2023) was \$699,380. Expenditures are not expected to exceed \$350,000 through November 2029.

Requested by:	Chassidy Olainu-Alade, Interim Chief Communications Officer Bryan Guinn, Chief Financial Officer	
Vendor:	Zonda Education	
Budget Sources:	General Fund	
Amount:	Not to exceed \$350,000 through November 2029	
Other Supporting Information		
Sole Source:	No	
Number of vendors contacted by Purchasing:	4	
Number of vendors downloaded the solicitation:	3	
Number of responses received:	2	
Number of “no bid” responses received:	N/A	
Length of commitment:	Through November 2029	
Last solicitation date:	October 24, 2023	
Supporting documents:	Evaluation Summary and Criteria	
Disclosure under Board Policy CH, CV, or DBD (Local):	None	

*** Previously awarded a contract of the same scope with the District.

Recommended by:

Dr. Marc Smith
Superintendent of Schools

Submitted by:

Chassidy Olainu-Alade
Interim Chief Communications Officer

Bryan Guinn
Chief Financial Officer

RFQuote 25-016DE Long Range Boundary Planning Services

	Evaluation Criteria	Point System
1	<p>Purchase Price</p> <ul style="list-style-type: none"> • Proposal should offer a fair and reasonable price for items and services to be procured by Fort Bend ISD. • Pricing will be evaluated for reasonableness relative to the services offered by each proposer. 	30 points
2	<p>Vendor's Past Relationship with the District</p> <ul style="list-style-type: none"> • For reference, the vendor shall list the following for same service: • Past experience with FBISD • Past experience vendor has had with any K-12 districts of similar size or larger • Past experience vendor has had with any business or universities of similar size or larger 	10 points
3	<p>Quality of the Vendor's Goods or Services</p> <ul style="list-style-type: none"> • Service capabilities • Demonstrated competence • Experience and competence in dealing with large school districts • key personnel experience • Resumes of staff to be assigned to FBISD project 	30 points
4	<p>Extent to Which the Goods or Services Meet the District's Needs</p> <ul style="list-style-type: none"> • Vendor's goods align to support the district instructional priority in the identified content area • Firm's understanding of FBISD's need and scope of work to be performed • Samples of similar projects • Firm's approach and proposed methodology 	30 points
	TOTAL	100 points

Tabulation Summary
RFQuote 25-016DE Long Range Boundary Planning Services

Vendor	Purchase Price (30 pts. Max)	Vendor's Past Relationship with the District (10 pts. Max)	Quality of Vendors Goods and Services (30 pts. Max)	Extent to Which the Goods or Services Meet the Needs of the District (30 pts. Max)	Proposer's Total Score (100 pts. Max)	Proposer's Ranking
Zonda Education	30.00	5.20	16.20	15.00	66.40	1
MGT Impact Solutions, LLC	2.37	6.60	22.60	23.20	54.77	2

For: Fort Bend ISD Board of Trustees
Date: November 4, 2024
**Action: Review: TASA Audits for Curriculum
and Literacy**
References: Board Policy
Department: Board of Trustees

Recommendation

Consideration and approval to contract with the Texas Association of School Administrators (TASA) to conduct audits for Curriculum and Literacy.

Summary

The Board's Audit Committee seeks to contract with TASA to perform the above audits. Pricing and audit details will be provided for review prior to the October Regular Business Meeting.



TEXAS ASSOCIATION OF
SCHOOL ADMINISTRATORS

Curriculum Management Audit

Improving learning for all students
through sound organizational
practices

Presented To:

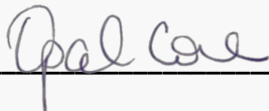
Dr. Marc Smith
Superintendent
Fort Bend ISD
1643 I Lexington Blvd
Sugar Land, TX 77479

Curriculum Audit Proposal Summary

Proposing Organization	Texas Association of School Administrators
Proposal Date	October 15, 2024
Proposal Initiator	Opal Core, Director Texas Curriculum Management Audit Center Texas Association of School Administrators Phone: (512) 852-2145 Email: ocore@tasanet.org
Participating Educational Organization	Fort Bend Independent School District
Organization Representative	Dr. Jaretha Jordan
Title of Project	Curriculum Management Audit
Proposed Starting Date	Immediately upon receipt of signed contract, with site visit to be determined
Proposed Duration	Not to exceed four months from commencement of site visit, with a draft report to the district within eleven weeks of commencement of site visit
Proposed Budget*	\$274,068 plus auditors' travel expenses (estimated at \$35,000) *Proposed Budget valid 90 days from Proposal Date.

ACCEPTED:

ACCEPTED:

 October 15, 2024

Opal Core *Date*
Director
Texas Curriculum Management Audit Center

Dr. Marc Smith *Date*
Superintendent
Fort Bend Independent School District

The TASA-CMSi Curriculum Audit™

This document constitutes a proposal for delivery of services to the Fort Bend Independent School District for the purpose of conducting an audit of the quality of the system’s curriculum and instruction, and related curriculum management processes, in Grades K—12. Included in the audit is an evaluation of:

- ➔ the extent of coverage and quality of the school district’s curriculum, programs, and services
- ➔ documentation of curriculum expectations to guide teachers’ instruction
- ➔ appropriateness of curriculum and expectations for learners
- ➔ the effectiveness of the implementation of the educational program
- ➔ how the system assesses student mastery of the intended objectives and evaluates success of its educational programs
- ➔ the scope and quality of board policies and planning for effective governance of the system
- ➔ connections and relationships among organizational components for consistency and equity of programs of services
- ➔ use of staffing and resources for maximum productivity

A curriculum audit is designed to reveal the extent to which officials and professional staff of a school district have developed and implemented a sound, valid, and operational system of curriculum management. Such a system, set within the framework of adopted board policies, enables the school district to make maximum use of its human and financial resources in the education of its students. When such a system is fully operational, it assures the school board and Fort Bend Independent School District taxpayers that their fiscal support is optimized under the conditions in which the school district functions, and that all students’ learning is improving.

The Fort Bend Independent School District has demonstrated that it is an educational institution committed to academic and pupil achievement improvement. Even in good school systems, the complexities of the system and the interrelationships of local schools and operational departments affect the quality of educational program delivery and the overall direction of the system. Citizens, taxpayers, teachers, and others have recognized the salient characteristics of a sound curriculum in aiding the system in accomplishing its goals.

The Fort Bend Independent School District has invited this proposal to determine whether or not its programs and services are properly suited for the system, if the design of programs and services is in keeping with sound and appropriate practice, and whether or not the district has sufficient data for improvement of its educational programs and services over time.

This proposal is a response to a request for proposal and contains a definition of the types of services proposed, a tentative calendar, and the cost for such services. The Texas Curriculum Management Audit Center (TCMAC), in cooperation with the Texas Association of School Administrators (TASA) and Curriculum Management Solutions, inc. (CMSi) is well suited to provide the proposed slate of services. It provides several fully certified and highly experienced curriculum management experts available to serve on staff, and all associates have achieved certified expertise. In addition, the staff proposed for this audit includes nationally recognized curriculum experts and educational leaders selected from across the United States and in Texas with expertise in the requested content areas.

The Curriculum Audit Process

The analyses used throughout the audit are all based on the foundational principle that the written, taught, and tested curriculum must align in order for student learning to be maximized. The more that classroom learning focuses on the content assessed by tests, the less that student performance on those tests will be predicted by demographic factors. A laser-like focus on ensuring that what is written aligns with what is tested, and that what is written is also what is taught, is critical to ensuring instructional quality and student success on targeted assessments.

Although improved student learning is always the primary goal of the TASA-CMSi Curriculum Audit™, it is nevertheless a system-level approach. No amount of excellent teaching will yield improved performance if teachers aren't teaching the right content, and if that teaching doesn't connect across grade levels, special programs, and schools within the district to create a seamless, articulated K-12 educational program. Therefore, the TASA-CMSi Curriculum Audit examines all levels of the system that ultimately impact student learning: curriculum design and delivery and its alignment to state standards as well as to the assessments in use; special programs; facilities; staff development initiatives; resource allocation; as well as others. These are all reviewed to determine whether all separate functions within the system work in a coordinated, effective, and efficient manner to assure an engaging classroom environment and quality instruction.

The approach of the audit is simple. Auditors collect and review an amazing quantity of documentation prior to coming onsite. The team then visits the district over several days, interviewing and surveying central office personnel, school-based staff and faculty, school board members, and community or educator focus groups. They also visit almost every classroom in every school, observe curriculum delivery and student learning, and observe the building environment, the instructional resources (and technology) in use, and overall student and teacher engagement. The auditors also administer on-line surveys (when this option is selected) to district stakeholders to collect additional information about strengths and weaknesses of the system.

The auditors then determine the degree to which the systems in place meet the expectations and indicators of the five audit focus areas (for more detail on the five focus areas see **Scope of Work**). Where district practices fall short, the auditors develop findings that identify these areas of weakness, providing data to support these findings. Findings are developed under each of the five focus areas.

The five focus areas

- 1 Vision and Accountability:** The school district demonstrates its control of resources, programs, and personnel
- 2 Curriculum:** The school district has established clear and valid objectives for students and clientele
- 3 Equity and Consistency:** The school district has demonstrated internal consistency and rational equity in its program development and implementation
- 4 Assessment and Feedback:** The school district has used the results from district-designed or adopted assessments to adjust, improve, or terminate ineffective practices or programs
- 5 Productivity:** The school district has improved its productivity and efficiency, particularly in the use of resources

Once findings are formulated, the auditors then recommend specific, research-based action steps to fix the problems identified in the findings. Recommendations are not tied to specific standards; rather, they correspond to the natural organization of labor that occurs across district departments. Every finding is addressed in the recommendation section, and all recommendations include specifications as to suggested timelines and prioritization for the work described in the recommendations and action steps. The findings and recommendations are published in a final written report, usually submitted to the district within three months of the site visit.



Methodology

The Model for the TASA-CMSi Curriculum Audit

The model for the curriculum and assessment audit is shown in the schematic below. The model has been published widely in the national professional literature, most recently in the book *The Curriculum Management Audit: Improving School Quality* by Larry E. Frase, Fenwick W. English, and William K. Poston Jr. (Lancaster, PA: Technomic Press, 1995).

A Schematic View of Curricular Quality Control

General quality control assumes that at least three elements must be present in any organizational and work-related situation for it to be functional and capable of being improved over time. These are (1) a work standard, goal/objective, or operational mission; (2) work directed toward attaining the mission, standard, goal/objective; and (3) feedback (work measurement), that is related to or aligned with the standard, goal/objective, or mission.

When activities are repeated, there is a “learning curve,” i.e., more of the work objectives are achieved within the existing cost parameters. As a result, the organization or a sub-unit of an organization becomes more “productive” at its essential short- or long-range work tasks.

Within the context of an educational system and its governance and operational structure, curricular quality control requires (1) a written curriculum in some clear and translatable form for application by teachers in classroom or related instructional settings, (2) a taught curriculum that is shaped by and interactive with the written one, and (3) a tested curriculum that includes the tasks, concepts, and skills of pupil learning that are linked to both the taught and written curricula. This model is applicable in any kind of educational work structure typically found in mass public educational systems, and is suitable for any kind of assessment strategy, from norm-referenced standardized tests to more authentic approaches.

The curriculum audit assumes that an educational system, as one kind of human work organization, must be responsive to the context in which it functions and in which it receives support for its continuing existence. In the case of public educational systems, the support comes in the form of tax moneys from three levels: local, state, and federal.

In return for such support, mass public educational systems are supposed to exhibit characteristics of rationality, i.e., being responsive to the public will as it is expressed in legally constituted bodies such as federal government, state legislatures, and locally elected/appointed boards of education.



In the case of emerging national public school reforms, more and more this responsiveness is assuming a distinctive school-based management focus, which includes parents, teachers, and, in some cases, students. The ability of schools to be responsive to public expectations, as legally expressed in law and policy, is crucial to their survival as publicly supported educational organizations in the years ahead. The TASA-CMSi Curriculum Audit is one method for ascertaining the extent to which a school system or sub-unit thereof, has been responsive to these expressed expectations and requirements in its context.



These elements apply to school districts concerned with assuring that all students in the system are adequately served and provided an equally successful educational experience, the main intent behind equity. To determine the extent to which these elements are present and functional with school systems, the TASA-CMSi Curriculum Audit examines data from multiple sources to determine whether or not the standards are met. The following represent the types of data collected:

Data Sources of the Curriculum Audit

The major sources of data for the equity audit may include the following, depending on the services selected:



Documents

- These sources consist of curriculum guides, memoranda, state reports, accreditation documents, assessment information, student work artifacts, and any other source of information or data that would reveal elements of the written, taught, and tested curricula and the linkages among these elements.



Interviews

- The external experts will conduct interviews to shed light on the same elements often included in written documents or reports and to reveal interrelationships and contextual understanding. Interviews will be held with all board members, the superintendent, top-level administrative staff, building principals, some classroom teachers, and some parents. The external experts will also interview those who request an audience.



Online Surveys

- Selected stakeholders (teachers, administrators, community members, parents, and students, depending on district preference) will be offered a comprehensive, online survey prior to or at the time of the site visit or off-site audit (simultaneous with the submission of documentation). The intent of the survey is to offer every stakeholder an opportunity to speak to the strengths and weaknesses of the system. Samples of the questions on these surveys are available.



Site Visits

- The audit team will schedule a visit to school sites in the district. Site visits reveal conditions in which students are learning and the related expectations for their performance that teachers and school leaders may hold. The school context is invaluable in revealing additional areas of inconsistency that may from a lack of alignment between district expectations and site-level implementation of those expectations.

Data from these sources are reviewed and compared with the curriculum audit focus areas to determine gaps and weaknesses across the system. These weaknesses are described in findings in the final written report and have supporting data from multiple sources. The findings are then followed by detailed recommendations that offer specific actions to be taken to rectify and ameliorate the problems in a reasonable amount of time, commensurate with district capacity. The focus areas for the audit are described in the **Scope of Work**.

Professional Standards for the Auditors

The members of the audit team will be highly trained and experienced in conducting audits of systems of the magnitude of the Fort Bend Independent School District. The audit team is guided by a set of generally accepted auditing principles. While this is not a financial audit, it is governed by some of the same principles. These are:



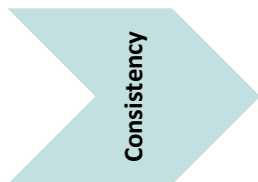
All auditors have experience in conducting the affairs of a school system at all levels audited. The audit team will include external experts who have been teachers, specialists, administrators, and/or researchers with proven expertise in curriculum and assessment analysis.



No audit team member has any vested interest in the findings or recommendations of the audit. None is employed by the district or has any prior relationship to or conflict of interest with management or the governing board of the district.



Events and situations that comprise the database for the audit are derived from documents, interviews, or site visits. This public database and subsequent judgments made upon it must be verifiable and grounded. Findings must be factually established.



This audit will use the same focus areas and basic methods found in the copyrighted curriculum audit process. Audits are not normative (comparing one system to another). School systems, as the units of analysis, are compared to a set of standards and positive/negative discrepancies cited, with supporting data and recommendations for improvement.



Auditors have broad implied and discretionary power to focus on and select those findings that they consider most important to describing how the curriculum management system is functioning in a school district, and how that system must improve, expand, delete, or re-configure various functions in order to attain an optimum level of performance.



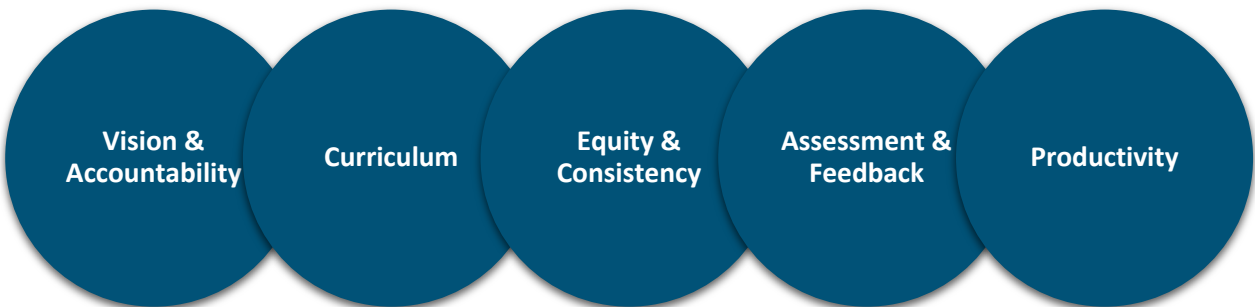
External experts must reveal all relevant information to the users of the audit, except in cases where such disclosure would compromise the identity of employees or patrons of the system. This means that the Fort Bend Independent School District will not seek or request disclosure of identifying information regarding anyone providing information to the audit team, and that such agreement is not waived in litigation. Confidentiality is respected in audit interviews.

Scope of Work

Services and Analyses to be Performed

The CMSi Curriculum Management Audit uses five focus areas against which to compare, verify, and comment upon the Fort Bend Independent School District's existing curricular management practices. These focus areas have been extrapolated from an extensive review of management principles and practices and have been applied in all previous curriculum management audits. As a result, the focus areas reflect an ideal management system, but not an unattainable one. They describe working characteristics that any complex work organization should possess in being responsive and responsible to its clients.

The five focus areas employed in the CMSi Curriculum Management Audit are:



A finding within a Curriculum Management Audit is simply a description of the existing state, negative or positive, between an observed and triangulated condition or situation at the time of the CMSi audit, and its comparison with one or more of the five audit focus areas.

Findings in the negative represent discrepancies below the standard. Findings in the positive reflect meeting or exceeding the standard. As such, audit findings are recorded on nominal and ordinal indices and not ratio or interval scales. As a general rule, audits do not issue commendations, because it is expected that a school district should be meeting every standard as a way of normally doing its business. Commendations are not given for good practice. On occasion, exemplary practices may be cited.

Unlike accreditation methodologies, audits do not have to reach a forced, summative judgment regarding the status of a school district or sub-unit being analyzed. Audits simply report the discrepancies and formulate recommendations to ameliorate them.

More detail concerning what auditors look for under each of the five focus areas is presented in the following section.

The Focus Areas and Their Indicators



Focus Area One: Vision and Accountability

Under **Focus Area One**, auditors will review the scope and quality of policy (governance) and planning across the school system. A school system meeting Curriculum Audit Focus Area One is able to demonstrate its control of resources, programs, and personnel so that it can realize its vision and mission. Common indicators are:

- a clearly defined vision for instructional delivery and student engagement in district classrooms that is congruent with best practice
- a curriculum policy framework that:
 - is centrally defined and adopted by the board of education
 - establishes an operational framework for management that permits accountability
 - reflects state requirements and local program goals
 - reflects the necessity to use achievement data to improve school system operations
 - defines and directs change and innovation within the school system to permit focus of its resources on priority goals, objectives, and mission
- a functional administrative structure that facilitates the design and delivery of the system's curriculum (programs and services) and achievement of goals
- a direct, uninterrupted line of authority from governing board to the superintendent/chief executive officer and other central office officials to principals and classroom teachers
- documentation of school board and central office planning for the attainment of goals, objectives, and mission over time.
- organizational development efforts which are focused to improve system effectiveness



Focus Area Two: Curriculum

Under **Focus Area Two**, auditors examine the scope, quality, and alignment of the educational program within the school system. An educational system meeting Focus Area Two demonstrates clearly established learner expectations and definitions of instructional content for effective teaching and learning. Common indicators are:

- a clearly established, system-wide set of goals and objectives that addresses all programs and courses and is adopted by the board of education
- demonstration that the system is contextually responsive to national, state, and other expectations as evidenced in local initiatives
- evidence of comprehensive, detailed, short- and long-range curriculum management planning
- knowledge, local validation, and use of current best curricular practices

- written curriculum that addresses both current and future needs of students
- major programmatic initiatives designed to be cohesive
- provision of explicit direction for the superintendent and professional staff
- a curriculum that is clearly explained to members of the teaching staff, building-level administrators, and other supervisory personnel
- a framework that exists for systemic curricular change and for assuring support for all populations.

Under **Focus Area Three**, auditors review the design and delivery of the educational program to determine equity, connectivity, and overall alignment. A successful school system meeting Focus Area Three will demonstrate a highly developed, articulated, and coordinated curriculum (programs and services) in the organization that is effectively monitored by the building and central office administrators and staff. Common indicators are:

- documents/sources that reveal internal connections at different levels in the system
- predictable consistency through a coherent rationale for content delineation within the curriculum
- equality of curriculum/course access and opportunity
- allocation of resource flow to areas of greatest need
- operations set within a framework that carries out the system’s goals and objectives
- specific professional development programs to enhance curricular design and delivery and equip personnel to participate in curricular design and development
- a curriculum that is monitored by central office and site supervisory personnel
- teacher and administrator responsiveness to school board policies, currently and over time



Focus Area Three: Equity and Consistency

Auditors will visit classrooms in every school across the system to collect data concerning dominant teacher and student practices observed. Information will be recorded regarding the instructional practices observed and reported back to school system stakeholders. The criteria for instructional best practices will be extrapolated from district policy and documents, unless the school system specifically requests CMIM criteria be used.



Focus Area Four: Assessment and Feedback

Under **Focus Area Four**, the auditors will examine the overall scope and quality of the assessment system in providing data (feedback) and its use in decision making at all levels of the system: classroom, building, and district. A school system meeting Focus Area Four has designed a comprehensive system of assessment/testing and uses valid measurement tools that indicate how well its students are achieving designated priority learning goals and objectives. Within the system, teachers have access to formative assessment tools to determine each student's progress in mastering required content. Common indicators are:

- a *formative* and *summative* assessment system linked to a clear rationale in board policy
- knowledge, local validation, and use of current best practices for curriculum and program assessment
- use of a student and program assessment plan which provides for diverse assessment strategies for varied purposes at all levels -- district, school, and classroom
- a way to provide feedback to the teaching and administrative staffs regarding how classroom instruction may be evaluated and subsequently improved
- high quality, valid formative tools teachers can use to determine student progress toward mastery of defined content
- a timely and relevant data base upon which to analyze important trends in student achievement
- a vehicle to examine how well specific programs are actually producing desired learner outcomes of results
- a database to compare the strengths and weaknesses of various programs and program alternatives, as well as to engage in equity analysis
- a database to modify or terminate ineffective educational programs
- organizational data gathered and used to continually improve system functions

Auditors will analyze the quality of existing assessments in yielding essential data regarding student performance and achievement. When possible, auditors will also evaluate the alignment of assessments with the written curriculum and report any discrepancies.



Focus Area Five: Productivity

Under **Focus Area Five**, auditors examine the degree to which school systems are equipped to achieve goals and improve the delivery of the educational program and services with existing resources. Attaining improved productivity in school systems requires a balance between a tightly-held organizational structure with the flexibility required by individual schools to ensure responsiveness to clientele within a framework of consistent district expectations. Common indicators of an educational system meeting Focus Area Five are:

- planned and actual congruence among curricular objectives, results, and financial allocations
- a financial database and network that are able to track costs to results, provide sufficient fiduciary control, and is used as a viable database in making policy and operational decisions
- specific means that have been selected or modified and implemented to attain better results in schools over a specified time period
- a planned series of interventions that have raised pupil performance levels over time and maintained those levels within the same cost parameters as in the past
- school facilities that are well-kept, sufficient, safe, orderly, and conducive to effective delivery of the instructional program
- support systems that function in systemic ways
- A method/means to relate to a programmatic budget and enable the school system to engage in cost-benefit analysis; and
- District and school climate that is conducive to continual improvement and program effectiveness.

The Audit Process: Roles, Responsibilities, and Timeline

The lead auditor will be responsible for overall coordination of the work, employment of the external experts, preparation of the report, and delivery of the report to the client, the Fort Bend Independent School District. All work will be performed and reported in accordance with the guidelines and standards described in this proposal.

District leaders will identify a liaison (see responsibilities below) who will work with the lead auditor to schedule the site visits, secure all documentation, assist with the administration of the online surveys, and coordinate the auditors' site visit and interviews. The documentation requested for the audit is presented in Appendix A.

The final report to the Fort Bend Independent School District will include a description of the focus areas employed, the process followed, the findings of the audit team with documentation, and a set of recommendations for action by the governing board and administrative staff of the system. The timeline for performance of the work is described below:

Typical Timeline for the Proposed Audit

(timeframes vary based on services selected and district schedules and response times)

Week 1

Process to secure contract finalized.

District Responsibilities:

- Identify liaison and preferred site visit dates (if site visit included)
- Collect necessary documents and data and submit to lead auditor
- Schedule interviews and visits to schools (if included)

Lead Auditor Responsibilities:

- Meet (virtually or in person) with superintendent and liaison in preparation for the audit
- Identify audit team members
- Submit sample surveys to liaison for review and approval

Weeks 2-6

District Responsibilities:

- Finalize surveys and disseminate to appropriate stakeholder groups
- Finalize site visit and interview schedule (virtual and/or in person)
- Finalize submission of all documentation and data to the lead auditor and audit team
- Oversee site visit with the audit team

Lead Auditor and Audit Team Responsibilities:

- Review all documentation and data
- Conduct interviews with all stakeholders
- Collect and analyze survey data
- Conduct site visit

Weeks 6-12

Lead Auditor and Audit Team Responsibilities:

- Discuss draft Findings and Recommendations with Superintendent
- Finalize analyses and report production

Weeks 11-13

District Responsibilities:

- Receive final report and prepare implementation and dissemination strategies
- Provide progress report to the Board on response to audit recommendations

Lead Auditor Responsibilities:

- Present final report to the board (if included)
- Meet with district leaders to plan response to audit findings and recommendations (if included)



Notice of Indemnification

Approval of this proposal by the Fort Bend Independent School District indicates agreement to accept the proposed conditions of work and to hold the Texas Association of School Administrators and Texas Curriculum Management Audit Center (TCMAC) and the auditors performing the work harmless from any and all claims and expenses arising from causes of action that may be brought as the result or related to provision of services under this proposal to the Fort Bend Independent School District.

Total Budget for Selected Items

Total Cost \$274,068 plus expenses for onsite visit estimated below

Expenses (on site only): Not to exceed \$35,000, billed as incurred, with receipts

TOTAL BUDGET: \$309,068

Payment Schedule

Upon signed approval and authorization of the work 1/2 of the total project amount

Upon completion of the site visit 1/2 of the total project amount
Reimbursement for out of pocket expenses (travel, lodging, printing, etc.)

Upon delivery of the draft audit report, prior to delivery of final audit report All invoiced costs must be paid before delivery of final audit report.

Appendix A: Documents Collected for Review

Standard / Document	Document	Examples of Documentation
FA 1		
1.010	Background information about the district	names and addresses of schools; names of principals; enrollment by school; demographics of students by school; a map of the district; information about the community; any other information helpful in orienting the team to the district
1.020	History of the school system	a narrative (not to exceed 3 pages) which presents a history of the district
1.030	Demographic data	enrollment projections and trends for a period of five years
1.040	Audit statement	Why did you undertake the audit? What do you want to accomplish from it? How will the information be used?
1.050	Sample of internal memoranda	administrative officers to principals, principals to teachers, etc., regarding curriculum, testing, evaluation, and programming
1.060	Bond sales documents	
1.070	Mission statement and goals for district	
1.080	Mission statement and goals for schools	
1.090	One complete set of Board policies	
1.100	One complete set of administrative regulations	
1.110	List of board members	include their length of tenure for the past 10 years of all BOE members
1.120	List of superintendents	include their length of tenure for the past 10 years of all BOE members
1.130	District accreditation report	most recent copy of this report or any other external audits or consultant reports conducted during previous five years
1.140	Job descriptions	all administrative or supervisory staff, teachers, and other instructional staff
1.150	Table of organization	include names of personnel in positions
1.160	Staff and faculty handbooks	
1.170	Latest OCR reports	
1.180	Employee contracts	for professional personnel
1.190	Bargaining agreements	
1.200	Appraisal procedures	administrators, teachers
1.210	Salary schedules	administrators, teachers
1.220	Actual teacher evaluations	a five percent random sample (do not put these in document room - they will be reviewed on site)
1.230	Planning documents	long-range or strategic plans; district improvement plans; school improvement plans; department plans; federal or state plans; staff development plans; technology plans; site based decision plans; assessment plans; facilities plans; etc.
1.240	Board minutes	from previous three years
1.250	List of committees	purpose, standing/ad hoc; person responsible; duties; accomplishments
1.260	District Improvement Plans	
1.270	School Improvement Plans	
FA 2		
2.010	Curriculum guides	send all available guides to the designated auditors
2.020	Other curriculum documents that guide teachers	
2.030	Surveys	staff, community, student - conducted on the instructional program
2.040	Textbook or instructional materials adoption process	procedures used for this; materials that describe the curriculum revision process

2.050	Minutes of curriculum meetings	
2.060	Course description books	
2.070	Federal program implementations	ESL, bilingual, military dependent, etc.
2.080	State program implementation	compensatory funds, grants, etc.
FA 3		
3.010	Master schedule for each building	
3.020	Grade distribution reports	
3.030	Demographic data by school	3 years - disaggregated by gender, ethnicity, and grade; Disaggregated by subgroups: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.040	Class size data by school and grade	
3.050	Student assessment reports by school	previous five years
3.060	Retention	3 years - disaggregated by grade, gender, ethnicity, SUBGROUP: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.070	Enrollment in special programs	3 years - disaggregated by grade, gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.080	Instructional time allocations	
3.090	Library book count	by building and district
3.100	Computers	by building and district
3.110	Staff development plans	
3.120	Homework policies	
3.130	Work schedules	art, music, PE, library at elementary levels
3.140	Staffing formulas	
3.150	Documents on grouping, retention, placement, etc.	
3.160	Discipline referral statistics	Disaggregated by gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.170	Guidelines for fund raising	
FA 4		
4.010	Tests administered	list of all district tests administered by subject, grade, exemptions allowed
4.020	Student test data	5 years - disaggregated by grade, gender, ethnicity, subgroup: Special ed/ <u>non</u> -special ed; ELL/ <u>NON</u> -ELL; Gifted/ <u>Non</u> -gifted; F/R lunch/ <u>NON</u> F/R lunch
4.030	Program evaluation model	description of district model for evaluating programs
4.040	Program evaluations	any evaluations conducted during last 5 years
4.050	Student assessment plan	a description of testing philosophy and practice in the district
4.060	Follow-up studies	any conducted during the past 5 years
4.070	State testing program	description of program and technical information
4.080	Any nationally-normed assessments (Stanford 10, ITBS, etc.)	district performance (by grade level) disaggregated by building, gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch (3+ years)
FA 5		
5.010	Approved district budget	5 years
5.020	Budget planning process description	
5.030	CPA's audit	5 years
5.040	Facilities studies	
5.050	Program innovations	undertaken in previous 10 years
5.060	Bond sale documentation	
5.070	District Technology Plan	description of technology plan
5.080	Assessed valuation	5 years
5.090	Building capacity levels	



TEXAS ASSOCIATION OF
SCHOOL ADMINISTRATORS

English–Language Arts Program Review

Improving learning for all students
through sound organizational
practices

Presented To:

Dr. Marc Smith
Superintendent
Fort Bend ISD
16431 Lexington Boulevard
Sugar Land, TX 77479



English-Language Arts Program Review Proposal Summary

Proposing Organization	Texas Association of School Administrators
Proposal Date	October 18, 2024
Proposal Initiator	Opal Core, Director Texas Curriculum Management Audit Center Texas Association of School Administrators Phone: (512) 852-2145 Email: ocore@tasanet.org
Participating Educational Organization	Fort Bend Independent School District
Organization Representative	Dr. Jaretha Jordan
Title of Project	English-Language Arts Program Review
Proposed Starting Date	Immediately upon receipt of signed contract, with site visit to be determined
Proposed Duration	Not to exceed four months from commencement of site visit, with a draft report to the district within eleven weeks of commencement of site visit
Proposed Budget*	\$95,763 plus auditors' travel expenses (estimated at \$10,000). This proposal is in conjunction with the Curriculum Management Audit Proposal and is not a stand-alone project in terms of cost. *Proposed Budget valid 90 days from Proposal Date.

ACCEPTED:



October 18, 2024

Opal Core
Director
Texas Curriculum Management Audit Center

Date

ACCEPTED:

Dr. Marc Smith
Superintendent
Fort Bend Independent School District

Date

The TASA-CMSi Program Audit

This document constitutes a proposal for delivery of services to the Fort Bend ISD Schools for the purpose of conducting a program audit of the quality of the system’s English-Language Arts (ELA) and Spanish Language Arts (SLAR) curriculum and instruction and related curriculum management processes in Grades K-12. Included in the audit is an evaluation of:

- ➔ the extent of coverage and quality of the ELA/SLAR curriculum, programs, and services
- ➔ documentation of ELA/SLAR curriculum expectations to guide teachers’ instruction
- ➔ appropriateness of ELA/SLAR curriculum and expectations for learners
- ➔ the effectiveness of the implementation of the ELA/SLAR educational program
- ➔ how the system assesses student mastery of the intended objectives and evaluates success of its ELA/SLAR program
- ➔ the scope and quality of board policies and planning for effective governance of the system as it relates to ELA/SLAR
- ➔ connections and relationships among organizational components for consistency and equity of programs of services
- ➔ use of staffing and resources for maximum productivity.

A program audit is designed to reveal the extent to which officials and professional staff of a school district have developed and implemented a sound, valid, and operational system of curriculum management for English-Language and Spanish-Language Arts. Such a system, set within the framework of adopted board policies, enables the school district to make maximum use of its human and financial resources in the education of its students. When such a system is fully operational, it assures the school board and Fort Bend ISD Schools taxpayers that their fiscal support is optimized under the conditions in which the school district functions, and that all students’ learning is improving.

The Fort Bend ISD Schools has demonstrated that it is an educational institution committed to academic and pupil achievement improvement. Even in good school systems, the complexities of the system and the interrelationships of local schools and operational departments affect the quality of educational program delivery and the overall direction of the system. Citizens, taxpayers, teachers, and others have recognized the salient characteristics of a sound curriculum in aiding the system in accomplishing its goals.

The Fort Bend ISD Schools has invited this proposal to determine whether or not its ELA/SLAR program is properly suited for the system, if the design of the program is in keeping with sound and appropriate practice, and whether or not the district has sufficient data for improvement of its program over time.

This proposal is a response to a request for proposal and contains a definition of the types of services proposed, a tentative calendar, and the cost for such services. Curriculum Management Solutions, Inc. (CMSi) is well suited to provide the proposed slate of services. CMSi auditors hail from all around the United States, with experience in districts similar to the Fort Bend ISD Schools.

The Curriculum Audit Process

The analyses used throughout the program audit are all based on the foundational principle that the written, taught, and tested curriculum must align in order for student learning to be maximized. The more that classroom learning focuses on the content assessed by tests, the less that student performance on those tests will be predicted by demographic factors. A laser-like focus on ensuring that what is written aligns with what is tested, and that what is written is also what is taught, is critical to ensuring instructional quality and student success on targeted assessments.

Although improved student learning is always the primary goal of a TASA-CMSi Program Audit, it is nevertheless a system-level approach. No amount of excellent teaching will yield improved performance if teachers aren't teaching the right content, and if that teaching doesn't connect across grade levels, special programs, and schools within the district to create a seamless, articulated K-12 educational program. Therefore, the TASA-CMSi Program Audit examines all levels of the system that ultimately impact student learning: curriculum design and delivery and its alignment to State Standards as well as to the assessments in use; special programs; facilities; staff development initiatives; resource allocation; as well as others. These are all reviewed to determine whether all separate functions within the system work in a coordinated, effective, and efficient manner to assure an engaging classroom environment and quality instruction.

The approach of the audit is simple. Auditors collect and review an amazing quantity of documentation prior to coming onsite. The team then visits the school district, if possible, interviewing and surveying central office personnel, school-based staff and faculty, school board members, and community or educator focus groups. They also visit almost every classroom in every school, observe curriculum delivery and student learning, and observe the building environment, the instructional resources (and technology) in use, and overall student and teacher engagement. The auditors also administer on-line surveys (when this option is selected) to district stakeholders to collect additional information about strengths and weaknesses of the system.

The auditors then determine the degree to which the systems in place meet the expectations and indicators of the applicable audit standards (for more detail on the focus areas see **Scope of Work**). Where district practices fall short, the auditors develop findings that identify these areas of weakness, providing data to support these findings. Findings are developed under each of the five focus areas .

The five focus areas

- 1 Vision and Accountability:** The school district demonstrates its control of resources, programs, and personnel
- 2 Curriculum:** The school district has established clear and valid objectives for students and clientele
- 3 Equity and Consistency:** The school district has demonstrated internal consistency and rational equity in its program development and implementation
- 4 Assessment and Feedback:** The school district has used the results from district-designed or adopted assessments to adjust, improve, or terminate ineffective practices or programs
- 5 Productivity:** The school district has improved its productivity and efficiency, particularly in the use of resources

Once findings are formulated, the auditors then recommend specific, research-based action steps to fix the problems identified in the findings. Recommendations are not tied to specific standards; rather, they correspond to the natural organization of labor that occurs across district departments. Every finding is addressed in the recommendation section, and all recommendations include specifications as to suggested timelines and prioritization for the work described in the recommendations and action steps. The findings and recommendations are published in a final written report, usually submitted to the district within three to four months of the site visit.



Company Experience

Curriculum Management Solutions, Inc. has been auditing and evaluating the design and delivery of curriculum with all its incumbent processes and operations for over 40 years, both independently and through our affiliates, Phi Delta Kappa (PDK) and the Texas Association of School Administrators (TASA). Since the first CMSi Curriculum Audit™ conducted by Dr. Fenwick English in Columbus Public Schools in 1979, CMSi has assisted over 570 school systems in 46 states as well as the District of Columbia, and in several other countries, including Canada, Saudi Arabia, New Zealand, Bangladesh, Malaysia, and Bermuda. As in the beginning, the primary goal for CMSi is to provide districts with reports, data, recommendations, and services that, when implemented, will improve student achievement and the overall quality of student learning.

CMSi is still governed by three of its six original founding board members, and these three members have over 140 years of shared experience in public education. Collectively, they have served in public school systems at every level, as have CMSi-trained and licensed curriculum auditors. Our cadre is comprised of teachers, building administrators, principals, curriculum directors, district administrators, and superintendents, current or retired. Every CMSi-licensed auditor is now or has been a public educator in K-12 education, and some now serve in higher education. It is this wealth of experience with day-to-day school and district operations that maintains the level of quality and relevance in CMSi Curriculum Audits™ and reviews. Our auditors know what works because they have personally applied the CMSi audit concepts and principles and seen the results.

Every CMSi auditor is licensed and trained by the company through an intensive, multi-week training program that requires licensure renewal and audit participation every two years. Our auditors have the skills needed to address issues of curriculum quality, assessment data analysis and interpretation, equity issues, and system finance and governance. No other company has focused on curriculum alignment and excellence with the same commitment to quality, student equity, and improved student achievement as CMSi.

Curriculum Management Solutions, Inc. has been located in central Iowa for over 25 years. Its offices have been located in Johnston, Iowa for the past 18 years, and CMSi has maintained the same board of directors for over 30 years, and support staff for the last 16 years. CMSi has auditors that reside in almost every state in the nation, which allows us to bring local knowledge and understanding to audits. No other company offers the depth and breadth of experience that CMSi brings to every Curriculum Audit.

Methodology

The Model for the TASA- CMSi Curriculum Audit™ and Program Audit

The model for the curriculum and assessment audit is shown in the schematic below. The model has been published widely in the national professional literature, most recently in the book *The Curriculum Management Audit: Improving School Quality* by Larry E. Frase, Fenwick W. English, and William K. Poston Jr. (Lancaster, PA: Technomic Press, 1995).

A Schematic View of Curricular Quality Control

General quality control assumes that at least three elements must be present in any organizational and work-related situation for it to be functional and capable of being improved over time. These are (1) a work standard, goal/objective, or operational mission; (2) work directed toward attaining the mission, standard, goal/objective; and (3) feedback (work measurement), that is related to or aligned with the standard, goal/objective, or mission.

When activities are repeated, there is a “learning curve,” i.e., more of the work objectives are achieved within the existing cost parameters. As a result, the organization or a sub-unit of an organization becomes more “productive” at its essential short- or long-range work tasks.

Within the context of an educational system and its governance and operational structure, curricular quality control requires (1) a written curriculum in some clear and translatable form for application by teachers in classroom or related instructional settings, (2) a taught curriculum that is shaped by and interactive with the written one, and (3) a tested curriculum that includes the tasks, concepts, and skills of pupil learning that are linked to both the taught and written curricula. This model is applicable in any kind of educational work structure typically found in mass public educational systems, and is suitable for any kind of assessment strategy, from norm-referenced standardized tests to more authentic approaches.

The curriculum audit assumes that an educational system, as one kind of human work organization, must be responsive to the context in which it functions and in which it receives support for its continuing existence. In the case of public educational systems, the support comes in the form of tax moneys from three levels: local, state, and federal.

In return for such support, mass public educational systems are supposed to exhibit characteristics of rationality, i.e., being responsive to the public will as it is expressed in legally constituted bodies such as federal government, state legislatures, and locally elected/appointed boards of education.



In the case of emerging national public school reforms, more and more this responsiveness is assuming a distinctive school-based management focus, which includes parents, teachers, and, in some cases, students. The ability of schools to be responsive to public expectations, as legally expressed in law and policy, is crucial to their survival as publicly supported educational organizations in the years ahead. The CMSi Curriculum Audit™ (or Program Audit) is one method for ascertaining the extent to which a school system or sub-unit thereof, has been responsive to these expressed expectations and requirements in its context.



These elements apply to school districts concerned with assuring that all students in the system are adequately served and provided an equally successful educational experience. To determine the extent to which these elements are present and functional with school systems, the TASA-CMSi Program Audit examines data from multiple sources to determine whether or not the focus areas are met. The following represent the types of data collected:

Data Sources of the Curriculum Audit

The major sources of data for the audit may include the following, depending on the services selected:



Documents

- These sources consist of curriculum guides, memoranda, state reports, accreditation documents, assessment information, student work artifacts, and any other source of information or data that would reveal elements of the written, taught, and tested curricula and the linkages among these elements.



Interviews

- The external experts will conduct interviews to shed light on the same elements often included in written documents or reports and to reveal interrelationships and contextual understanding. Interviews will be held with all board members, the superintendent, top-level administrative staff, building principals, some classroom teachers, and some parents. The external experts will also interview those who request an audience.



Online Surveys

- Selected stakeholders (teachers, administrators, community members, parents, and students, depending on district preference) will be offered a comprehensive, online survey prior to or at the time of the site visit or off-site audit (simultaneous with the submission of documentation). The intent of the survey is to offer every stakeholder an opportunity to speak to the strengths and weaknesses of the system. Samples of the questions on these surveys are available.



Site Visits

- The audit team will schedule a visit to school sites in the District. Site visits reveal conditions in which students are learning and the related expectations for their performance that teachers and school leaders may hold. The school context is invaluable in revealing additional areas of inconsistency that may from a lack of alignment between district expectations and site-level implementation of those expectations.

Data from these sources are reviewed and compared with the curriculum audit focus areas to determine gaps and weaknesses across the system. These weaknesses are described in findings in the final written report and have supporting data from multiple sources. The findings are then followed by detailed recommendations that offer specific actions to be taken to rectify and ameliorate the problems in a reasonable amount of time, commensurate with district capacity. The focus areas for the audit are described in the **Scope of Work**.

Professional Standards for the Auditors

The members of the audit team will be highly trained and experienced in conducting audits of systems of the magnitude of the Fort Bend ISD Schools. The audit team is guided by a set of generally accepted auditing principles. While this is not a financial audit, it is governed by some of the same principles. These are:



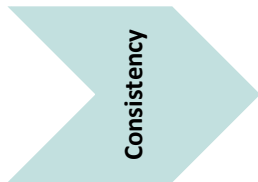
All auditors have experience in conducting the affairs of a school system at all levels audited. The audit team will include external experts who have been teachers, specialists, administrators, and/or researchers with proven expertise in curriculum and assessment analysis.



No audit team member has any vested interest in the findings or recommendations of the audit. None is employed by the district or has any prior relationship to or conflict of interest with management or the governing board of the district.



Events and situations that comprise the database for the audit are derived from documents, interviews, or site visits. This public database and subsequent judgments made upon it must be verifiable and grounded. Findings must be factually established.



This audit will use the same focus areas and basic methods found in the copyrighted curriculum audit process. Audits are not normative (comparing one system to another). School systems, as the units of analysis, are compared to a set of standards and positive/negative discrepancies cited, with supporting data and recommendations for improvement.



Auditors have broad implied and discretionary power to focus on and select those findings that they consider most important to describing how the curriculum management system is functioning in a school district, and how that system must improve, expand, delete, or re-configure various functions in order to attain an optimum level of performance.



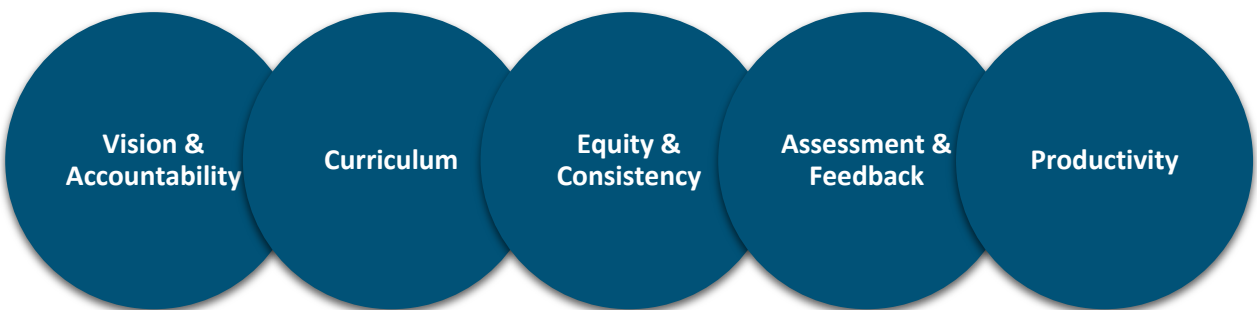
External experts must reveal all relevant information to the users of the audit, except in cases where such disclosure would compromise the identity of employees or patrons of the system. This means that the Fort Bend ISD Schools will not seek or request disclosure of identifying information regarding anyone providing information to the audit team, and that such agreement is not waived in litigation. Confidentiality is respected in audit interviews.

Scope of Work

Services and Analyses to be Performed

The TASA-CMSi Program Audit uses five focus areas against which to compare, verify, and comment upon the Fort Bend ISD Schools’ existing curricular management practices. These focus areas have been extrapolated from an extensive review of management principles and practices and have been applied in all previous curriculum management audits. As a result, the focus areas reflect an ideal management system, but not an unattainable one. They describe working characteristics that any complex work organization should possess in being responsive and responsible to its clients.

The five focus areas employed in the TASA-CMSi Program Audit are:



A finding within a Program Audit is simply a description of the existing state, negative or positive, between an observed and triangulated condition or situation at the time of the CMSi audit, and its comparison with one or more of the five audit focus areas .

Findings in the negative represent discrepancies below the standard. Findings in the positive reflect meeting or exceeding the standard. As such, audit findings are recorded on nominal and ordinal indices and not ratio or interval scales. As a general rule, audits do not issue commendations, because it is expected that a school district should be meeting every standard as a way of normally doing its business. Commendations are not given for good practice. On occasion, exemplary practices may be cited.

Unlike accreditation methodologies, audits do not have to reach a forced, summative judgment regarding the status of a school district or sub-unit being analyzed. Audits simply report the discrepancies and formulate recommendations to ameliorate them.

More detail concerning what auditors look for under each of the five focus areas is presented in the following section.

The Focus Areas and Their Indicators



Focus Area One: Vision & Accountability

Under **Focus Area One**, auditors will review the scope and quality of policy (governance) and planning across the school system. A school system meeting Curriculum Audit Focus Area One is able to demonstrate its control of resources, programs, and personnel so that it can realize its vision and mission. Common indicators are:

- a clearly defined vision for instructional delivery and student engagement in district classrooms that is congruent with best practice
- a curriculum policy framework that:
 - is centrally defined and adopted by the board of education
 - establishes an operational framework for management that permits accountability
 - reflects state requirements and local program goals
 - reflects the necessity to use achievement data to improve school system operations
 - defines and directs change and innovation within the school system to permit focus of its resources on priority goals, objectives, and mission
- a functional administrative structure that facilitates the design and delivery of the system's curriculum (programs and services) and achievement of goals
- a direct, uninterrupted line of authority from governing board to the superintendent/chief executive officer and other central office officials to principals and classroom teachers
- documentation of school board and central office planning for the attainment of goals, objectives, and mission over time.
- organizational development efforts which are focused to improve system effectiveness



Focus Area Two: Curriculum

Under **Focus Area Two**, auditors examine the scope, quality, and alignment of the educational program within the school system. An educational system meeting Focus Area Two demonstrates clearly established learner expectations and definitions of instructional content for effective teaching and learning. Common indicators are:

- a clearly established, system-wide set of goals and objectives that addresses all programs and courses and is adopted by the board of education
- demonstration that the system is contextually responsive to national, state, and other expectations as evidenced in local initiatives
- evidence of comprehensive, detailed, short- and long-range curriculum management planning
- knowledge, local validation, and use of current best curricular practices

- written curriculum that addresses both current and future needs of students
- major programmatic initiatives designed to be cohesive
- provision of explicit direction for the superintendent and professional staff
- a curriculum that is clearly explained to members of the teaching staff, building-level administrators, and other supervisory personnel
- a framework that exists for systemic curricular change and for assuring support for all populations.

Under **Focus Area Three**, auditors review the design and delivery of the educational program to determine equity, connectivity, and overall alignment. A successful school system meeting Focus Area Three will demonstrate a highly developed, articulated, and coordinated curriculum (programs and services) in the organization that is effectively monitored by the building and central office administrators and staff. Common indicators are:

- documents/sources that reveal internal connections at different levels in the system
- predictable consistency through a coherent rationale for content delineation within the curriculum
- equality of curriculum/course access and opportunity
- allocation of resource flow to areas of greatest need
- operations set within a framework that carries out the system’s goals and objectives
- specific professional development programs to enhance curricular design and delivery and equip personnel to participate in curricular design and development and build instructional capacity
- a curriculum that is monitored by central office and site supervisory personnel
- teacher and administrator responsiveness to school board policies, currently and over time.



**Standard Three:
Equity and
Consistency**

Auditors will visit classrooms in every school across the system to collect data concerning dominant teacher and student practices observed. Information will be recorded regarding the instructional practices observed and reported back to school system stakeholders. The criteria for instructional best practices will be extrapolated from district policy and documents, unless the school system specifically requests CMIM criteria be used.



Focus Area Four: Assessment & Feedback

Under **Focus Area Four**, the auditors will examine the overall scope and quality of the assessment system in providing data (feedback) and its use in decision making at all levels of the system: classroom, building, and district. A school system meeting Focus Area Four has designed a comprehensive system of assessment/testing and uses valid measurement tools that indicate how well its students are achieving designated priority learning goals and objectives. Within the system, teachers have access to formative assessment tools to determine each student's progress in mastering required content. Common indicators are:

- a *formative* and *summative* assessment system linked to a clear rationale in board policy
- knowledge, local validation, and use of current best practices for curriculum and program assessment
- use of a student and program assessment plan which provides for diverse assessment strategies for varied purposes at all levels -- district, school, and classroom
- a way to provide feedback to the teaching and administrative staffs regarding how classroom instruction may be evaluated and subsequently improved
- high quality, valid formative tools teachers can use to determine student progress toward mastery of defined content
- a timely and relevant data base upon which to analyze important trends in student achievement
- a vehicle to examine how well specific programs are actually producing desired learner outcomes of results
- a database to compare the strengths and weaknesses of various programs and program alternatives, as well as to engage in equity analysis
- a database to modify or terminate ineffective educational programs
- organizational data gathered and used to continually improve system functions

Auditors will analyze the quality of existing assessments in yielding essential data regarding student performance and achievement. When possible, auditors will also evaluate the alignment of assessments with the written curriculum and report any discrepancies.



Focus Area Five: Productivity

Under **Focus Area Five**, auditors examine the degree to which school systems are equipped to achieve goals and improve the delivery of the educational program and services with existing resources. Attaining improved productivity in school systems requires a balance between a tightly-held organizational structure with the flexibility required by individual schools to ensure responsiveness to clientele within a framework of consistent district expectations. Common indicators of an educational system meeting Focus Area Five are:

- planned and actual congruence among curricular objectives, results, and financial allocations
- a financial database and network that are able to track costs to results, provide sufficient fiduciary control, and is used as a viable database in making policy and operational decisions
- specific means that have been selected or modified and implemented to attain better results in schools over a specified time period
- a planned series of interventions that have raised pupil performance levels over time and maintained those levels within the same cost parameters as in the past
- school facilities that are well-kept, sufficient, safe, orderly, and conducive to effective delivery of the instructional program
- support systems that function in systemic ways
- a method/means to relate to a programmatic budget and enable the school system to engage in cost-benefit analysis; and
- district and school climate that is conducive to continual improvement and program effectiveness.

The Audit Process: Roles, Responsibilities, and Timeline

The lead auditor will be responsible for overall coordination of the work, employment of the external experts, preparation of the report, and delivery of the report to the client, the Fort Bend ISD Schools. All work will be performed and reported in accordance with the guidelines and focus areas described in this proposal.

District leaders will identify a liaison (see responsibilities below) who will work with the lead auditor to schedule the site visits, secure all documentation, assist with the administration of the online surveys, and coordinate the auditors' site visit and interviews. The documentation requested for the audit is presented in **Appendix A**.

The final report to the Fort Bend ISD Schools will include a description of the focus areas employed, the process followed, the findings of the audit team with documentation, and a set of recommendations for action by the governing board and administrative staff of the system. The timeline for performance of the work is described below:

Typical Timeline for the Proposed Audit

(timeframes vary based on services selected and district schedules and response times)

Week 1

Process to secure contract finalized.

District Responsibilities:

- Identify liaison and preferred site visit dates (if site visit included)
- Collect necessary documents and data and submit to lead auditor
- Schedule interviews and visits to schools (if included)

Lead Auditor Responsibilities:

- Meet (virtually or in person) with superintendent and liaison in preparation for the audit
- Identify audit team members
- Submit sample surveys to liaison for review and approval

Weeks 2-6

District Responsibilities:

- Finalize surveys and disseminate to appropriate stakeholder groups
- Finalize site visit and interview schedule (virtual and/or in person)
- Finalize submission of all documentation and data to the lead auditor and audit team
- Oversee site visit with the audit team

Lead Auditor and Audit Team Responsibilities:

- Review all documentation and data
- Conduct interviews with all stakeholders
- Collect and analyze survey data
- Conduct site visit

Weeks 6-12

Lead Auditor and Audit Team Responsibilities:

- Discuss draft Findings and Recommendations with Superintendent
- Finalize analyses and report production

Weeks 11-13

District Responsibilities:

- Receive final report and prepare implementation and dissemination strategies
- Provide progress report to the Board on response to audit recommendations

Lead Auditor Responsibilities:

- Present final report to the board (if included)
- Meet with district leaders to plan response to audit findings and recommendations (if included)



Notice of Indemnification

Approval of this proposal by the Fort Bend ISD Schools indicates agreement to accept the proposed conditions of work and to hold TASA, CMSi, and the auditors performing the work harmless from any and all claims and expenses arising from causes of action that may be brought as the result or related to provision of services under this proposal to the Fort Bend ISD Schools.

Total Budget for Selected Items

Total Cost, Selected Items: \$95,763 plus expenses. Expenses are billed as incurred, with receipts and are estimated not to exceed \$10,000.

This proposal is in conjunction with the Curriculum Management Audit and is not a stand-alone project in terms of cost.

TOTAL BUDGET: \$105,763

Payment Schedule

Upon signed approval and authorization of the work	1/2 of the total project amount
Upon completion of the site visit	1/2 of the total project amount Reimbursement for out of pocket expenses (travel, lodging, printing, etc.)
Upon delivery of the draft audit report, prior to delivery of final audit report	All invoiced costs must be paid before delivery of final audit report.

Appendix A: Documents Collected for Review

Focus area / Document	Document	Examples of Documentation
FA 1		
1.010	Background information about the district	names and addresses of schools; names of principals; enrollment by school; demographics of students by school; a map of the district; information about the community; any other information helpful in orienting the team to the district
1.020	History of the school system	a narrative (not to exceed 3 pages) which presents a history of the district
1.030	Demographic data	enrollment projections and trends for a period of five years
1.040	Audit statement	Why did you undertake the audit? What do you want to accomplish from it? How will the information be used?
1.050	Sample of internal memoranda	administrative officers to principals, principals to teachers, etc., regarding curriculum, testing, evaluation, and programming
1.060	Bond sales documents	
1.070	Mission statement and goals for district	
1.080	Mission statement and goals for schools	
1.090	One complete set of Board policies	
1.100	One complete set of administrative regulations	
1.110	List of board members	include their length of tenure for the past 10 years of all BOE members
1.120	List of superintendents	include their length of tenure for the past 10 years of all BOE members
1.130	District accreditation report	most recent copy of this report or any other external audits or consultant reports conducted during previous five years
1.140	Job descriptions	all administrative or supervisory staff, teachers, and other instructional staff
1.150	Table of organization	include names of personnel in positions
1.160	Staff and faculty handbooks	
1.170	Latest OCR reports	
1.180	Employee contracts	for professional personnel
1.190	Bargaining agreements	
1.200	Appraisal procedures	administrators, teachers
1.210	Salary schedules	administrators, teachers
1.220	Actual teacher evaluations	a five percent random sample (do not put these in document room - they will be reviewed on site)
1.230	Planning documents	long-range or strategic plans; district improvement plans; school improvement plans; department plans; federal or state plans; staff development plans; technology plans; site based decision plans; assessment plans; facilities plans; etc.
1.240	Board minutes	from previous three years
1.250	List of committees	purpose, standing/ad hoc; person responsible; duties; accomplishments
1.260	District Improvement Plans	
1.270	School Improvement Plans	
FA 2		
2.010	Curriculum guides	send all available guides to the designated auditors
2.020	Other curriculum documents that guide teachers	
2.030	Surveys	staff, community, student - conducted on the instructional program
2.040	Textbook or instructional materials adoption process	procedures used for this; materials that describe the curriculum revision process

2.050	Minutes of curriculum meetings	
2.060	Course description books	
2.070	Federal program implementations	ESL, bilingual, military dependent, etc.
2.080	State program implementation	compensatory funds, grants, etc.
FA 3		
3.010	Master schedule for each building	
3.020	Grade distribution reports	
3.030	Demographic data by school	3 years - disaggregated by gender, ethnicity, and grade; Disaggregated by subgroups: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.040	Class size data by school and grade	
3.050	Student assessment reports by school	previous five years
3.060	Retention	3 years - disaggregated by grade, gender, ethnicity, SUBGROUP: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.070	Enrollment in special programs	3 years - disaggregated by grade, gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.080	Instructional time allocations	
3.090	Library book count	by building and district
3.100	Computers	by building and district
3.110	Staff development plans	
3.120	Homework policies	
3.130	Work schedules	art, music, PE, library at elementary levels
3.140	Staffing formulas	
3.150	Documents on grouping, retention, placement, etc.	
3.160	Discipline referral statistics	Disaggregated by gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch
3.170	Guidelines for fund raising	
FA 4		
4.010	Tests administered	list of all district tests administered by subject, grade, exemptions allowed
4.020	Student test data	5 years - disaggregated by grade, gender, ethnicity, subgroup: Special ed/ <u>non</u> -special ed; ELL/ <u>NON</u> -ELL; Gifted/ <u>Non</u> -gifted; F/R lunch/ <u>NON</u> F/R lunch
4.030	Program evaluation model	description of district model for evaluating programs
4.040	Program evaluations	any evaluations conducted during last 5 years
4.050	Student assessment plan	a description of testing philosophy and practice in the district
4.060	Follow-up studies	any conducted during the past 5 years
4.070	State testing program	description of program and technical information
4.080	Any nationally-normed assessments (Stanford 10, ITBS, etc.)	district performance (by grade level) disaggregated by building, gender, ethnicity, subgroup: Special ed/non-special ed; ELL/NON-ELL; Gifted/Non-gifted; F/R lunch/NON F/R lunch (3+ years)
FA 5		
5.010	Approved district budget	5 years
5.020	Budget planning process description	
5.030	CPA's audit	5 years
5.040	Facilities studies	
5.050	Program innovations	undertaken in previous 10 years
5.060	Bond sale documentation	
5.070	District Technology Plan	description of technology plan
5.080	Assessed valuation	5 years
5.090	Building capacity levels	