

Owasso Public Schools
Owasso Board of Education Regular Meeting
Independent School District No. 11
Tulsa County, Oklahoma

As required by Section 311, Title 25 of the Oklahoma Statutes, notice is hereby given that the Board of Education of Independent School District No. 11, Tulsa County, Oklahoma will hold Owasso Board of Education Regular Meeting on Monday, December 9, 2024, at 6:30 PM, Board of Education Conference Room of the Dale C. Johnson Education Service Center, 1501 N Ash St., Owasso, Oklahoma 74055

Meeting Link: <https://www.youtube.com/live/yZYGK2AP78k>

- I. **Call to Order and Roll Call**
- II. **Special Recognition/Pledge of Allegiance** - Ms. Katharine Giffhorn, Hannah Parker and Jailen Conyers
- III. **Special Recognition** - Owasso Girls Cross Country State Champions
- IV. **Special Recognition** - Unified Transition Cheer Team OSSAA Cheer Competition Runner-up
- V. **Reports to the Board**
 - A. Superintendent - Dr. Margaret Coates
 - B. Teaching and Learning - Mr. Mark Officer
 - C. District Services - Mr. Kerwin Koerner
 - D. Continuous Strategic Improvement (CSI) Goal Area #1 Ram Achievement and Enrichment - Mr. Mark Officer
- VI. **Comments from the Public Regarding Agenda Items**

Each individual will have five (5) minutes to share their remarks related to the specific agenda item identified by the individual when signing up to speak. The total time allotted to comments from the public regarding the agenda will not exceed fifteen (15) minutes.
- VII. **Consent Agenda:** Board to consider and take possible action on the following consent agenda items. (Dr. Coates)
 - A. Minutes of Regular Meeting November 11, 2024
 - B. Teaching and Learning
 - i. Out of State Student Activity Trips
 - C. Technology
 - i. Current capacity numbers for transfer students
 - D. Finance
 - i. Purchase orders (encumbrances) and changes to encumbrances for November 2024
 - ii. Activity Financial Report for November 2024
 - iii. Service Contract with ArbiterSports, LLC for a one year program subscription for the 2024- 2025 school year at a price of \$3,370.50 as outlined in the attachment and authorize the Superintendent or designee to execute the Service Contract

- E. Human Resources
 - i. Transitions
- VIII. **Communications/Superintendent** - Dr. Margaret Coates
 - A. Board to consider and take possible action on the proposed edits, changes, and additions to the Continuous Strategic Improvement plan, as outlined in the attachment
- IX. **Teaching and Learning** - Mark Officer
 - A. Board to review Policy #2.23 Professional Development for first reading. Edits, changes, and additions to the policy are outlined in the attachment
- X. **District Services** - Kerwin Koerner
 - A. Board to consider and take possible action on a contract with Lowry Construction Services for construction management services for the 8GC remodel and addition as outlined in the attachment and authorize the Superintendent or designee to execute the contract
 - B. Board to consider and take possible action on a contract with TOPS(The Oklahoma Purchasing System), at a cost of \$0.00 as outlined in the attachment and authorize the Superintendent or designee to execute the contract
- XI. **Technology** - Russell Thornton
 - A. Board to consider and take possible action on a contract with United Systems, Inc. to replace the existing phone system with a Fortinet FortiVoice solution at a cost of \$423,780.25, as outlined in the attachment and authorize the Superintendent or designee to execute the agreement
- XII. **Finance** - Phillip Storm
 - A. Board to consider and take possible action on the Treasurer's Report for November 2024
 - B. Board to Consider and Take Possible Action on the Fiscal Year 2024 Financial Audit
 - C. Board to consider and take possible action on a Memorandum of Understanding with Owasso Education Association to add OTEP grant funding to extra-duty stipends for the roles listed on the attachment for the 2024-2025 Year
 - D. Board to consider and take action on a resolution determining the maturities of, and setting a date, time and place for the sale of the \$33,660,000 General Obligation Combined Purpose Bonds of the School District
 - E. Consider and Approve an Agreement for Bond Counsel Services with Hilborne and Weidman
 - F. Board to take action on the employment of Stephen H. McDonald & Associates, Inc. as Financial Consultant to the School District
 - G. Board to consider and take action on separate resolutions authorizing the calling and holding of a special election to be held in this School District to authorize the issuance of general obligation bonds
- XIII. **New Business**
- XIV. **Vote to Adjourn**

This agenda was posted prior to 6:30 p.m. on Friday, June 7, 2024 at the entrance of the Board of Education Room, located in the Dale C. Johnson Education Service Center, Owasso Public Schools, 1501 N. Ash, Owasso, Oklahoma.

OWASSO PUBLIC SCHOOL BOARD OF EDUCATION

Renae Klein, Clerk

Owasso Board of Education Regular
Meeting
Monday, November 11, 2024 6:30 PM Central

Board of Education Conference Room of the
Dale C. Johnson Education Service Center
1501 N Ash St.
Owasso, Oklahoma 74055

I. Call to Order and Roll Call

Attendance Taken at 6:30 PM.

Brent England: Present
Neal Kessler: Present
Rhonda Mills: Present
Stephanie Ruttman: Present
Forrest Turpen: Present

Present: 5.

II. Special Recognition - "The Star-Spangled Banner" performed by the Owasso Jazz Choir, including four members of the All State Jazz Choir

III. Special Recognition/Pledge of Allegiance - Ms. Tiffanie Palmer, Finnlee Spencer and Wyatt Smithey

IV. Special Recognition - Owasso Softball State Champions

V. Reports to the Board

A. Superintendent - Dr. Margaret Coates Dr. Coates reported she attended several Veterans Day Assemblies throughout the district today. She shared Safety Talk Tuesday will cover winter weather and highlight Billy Oliver and Kerwin Koerner discussing the processes used to determine distance learning due to weather. She also recognized multiple student activities throughout the district that have earned various accolades across the state of Oklahoma.

B. Teaching and Learning - Mr. Mark Officer Mr. Officer shared that graduation rates will be calculated in a different manner due to new regulations set by the Oklahoma State Department of Education which will result in a lower over all graduation rate due to the inability to count those graduates that are not on a college bond graduation tract. He recognized the new art installment located on the art wall in the back of the boardroom.

C. District Services - Mr. Kerwin Koerner Mr. Koerner thanked all veterans who currently work for our district for their service to our country. He reported the bleachers are being installed at the new track facility and the track surface has been graded and asphalt will be poured for both the track surface and the field event area tomorrow. At the Hodson construction project, excavation, rebar tying and concrete placement is ongoing for the shallow foundation system footings. He shared the new Enrollment Center should be move in ready the first part of December 2024.

D. Continuous Strategic Improvement (CSI) Goal Area #4 Ram Resources - Mr. Russell Thornton Mr. Thornton reported that on Initiative 1: Student leadership, student-led clubs and character education programs, highlighting that 87% of our school sites now have leadership programs and 93% now have character education and life skills programs. In the Tech improvement plan, 334 interactive displays have been upgraded with only 26% now that are 3

plus years, in age. In the Transportation improvement plan, 92% of buses are less than 10 years old and by January 2025 all buses will be equipped with GPS for real-time tracking.

VI. Comments from the Public Regarding Agenda Items

Each individual will have five (5) minutes to share their remarks related to the specific agenda item identified by the individual when signing up to speak. The total time allotted to comments from the public regarding the agenda will not exceed fifteen (15) minutes.

There were no comments from the public regarding Agenda items.

VII. Consent Agenda: Board to consider and take possible action on the following consent agenda items. (Dr. Coates)

Motion to approve Consent Agenda Items VII.A. through VII.E.i. This motion, made by Neal Kessler and seconded by Stephanie Ruttman, passed.

Brent England: Yea

Neal Kessler: Yea

Rhonda Mills: Yea

Stephanie Ruttman: Yea

Forrest Turpen: Yea

Yea: 5, Nay: 0

A. Minutes of Regular Meeting October 7, 2024

B. Teaching and Learning

i. Out of State Student Activity Trips

ii. Financial Agreement with Ignite2Unite for a student culture workshop for the 2024-2025 school year at a cost of \$3,700, as outlined in the attachment and authorize the Superintendent or designee to execute the financial agreement

C. Technology

i. Renewal of Commercial Services Agreement with Cox Business for 10Gbps district-wide primary internet service for the 2025-2026 school year at a cost of \$3,400.00 per month, as outlined in the attachment and authorize the Superintendent or designee to execute the agreement

ii. Renewal of Commercial Services Agreement with Cox Business for district-wide Metro-E fiber connectivity service for the 2025-2026 school year at a cost of \$13,930.00 per month, as outlined in the attachment and authorize the Superintendent or designee to execute the agreement

D. Finance

i. Purchase orders (encumbrances) and changes to encumbrances for October 2024
2024-2025 General Fund #860-997 (Vendors) \$104,600.27
2024-2025 General Fund Net Change Orders \$3,659.50
2024-2025 Building Fund #72-74 (Vendors) \$24,149.52
2024-2025 Child Nutrition Fund #41-42 (Vendors) \$10,855.17

2024-2025 Bond Fund 31 #279-298 (Vendors) \$1,068,382.44
2024-2025 Bond Fund 39 #10 (Vendors) \$52,072.55

ii. Activity Financial Report for October 2024

iii. Activity Account Budgets

E. Human Resources

i. Transitions

VIII. Teaching and Learning -Mark Officer

A. Board to consider and take possible action on the Agreement with The Mandt System for a Hosting Incentive Program for the 2024- 2025 school year at no cost, as outlined in the attachment and authorize the Superintendent or designee to execute the Agreement
Motion to approve the Agreement with The Mandt System for a Hosting Incentive Program for the 2024- 2025 school year at no cost, as outlined in the attachment and authorize the Superintendent or designee to execute the Agreement. This motion, made by Rhonda Mills and seconded by Stephanie Ruttman, passed.

Brent England: Yea

Neal Kessler: Yea

Rhonda Mills: Yea

Stephanie Ruttman: Yea

Forrest Turpen: Yea

Yea: 5, Nay: 0

B. Board to consider and take possible action on the Memorandum of Understanding with Starbase Tulsa, A Department of Defense Youth Program for 25 hours of STEAM curriculum for the 2024-2025 school year at a cost of \$-0-, as outlined in the attachment and authorize the Superintendent or designee to execute the Memorandum of Understanding
Motion to approve the Memorandum of Understanding with Starbase Tulsa, A Department of Defense Youth Program for 25 hours of STEAM curriculum for the 2024-2025 school year at a cost of \$-0-, as outlined in the attachment and authorize the Superintendent or designee to execute the Memorandum of Understanding. This motion, made by Neal Kessler and seconded by Stephanie Ruttman, passed.

Brent England: Yea

Neal Kessler: Yea

Rhonda Mills: Yea

Stephanie Ruttman: Yea

Forrest Turpen: Yea

Yea: 5, Nay: 0

IX. Finance - Phillip Storm

A. Board to consider and take possible action on the Treasurer's Report for October 2024
Motion to approve he Treasurer's Report for October 2024. This motion, made by Stephanie Ruttman and seconded by Neal Kessler, passed.

Brent England: Yea
Neal Kessler: Yea
Rhonda Mills: Yea
Stephanie Ruttman: Yea
Forrest Turpen: Yea
Yea: 5, Nay: 0

B. Board to consider and take possible action on the approved OSDE Teacher Empowerment Grant application to offset district costs in the amount of \$88,314.75 and provide additional funding to teachers in the amount of \$193,500 who are currently receiving extra duty stipends for their leadership roles for the 2024-2025 school year as outlined in the attachment and authorize the Superintendent or designee to execute the grant

Motion to approve the OSDE Teacher Empowerment Grant application to offset district costs in the amount of \$88,314.75 and provide additional funding to teachers in the amount of \$193,500 who are currently receiving extra duty stipends for their leadership roles for the 2024-2025 school year as outlined in the attachment and authorize the Superintendent or designee to execute the grant. This motion, made by Stephanie Ruttman and seconded by Rhonda Mills, passed.

Brent England: Yea
Neal Kessler: Yea
Rhonda Mills: Yea
Stephanie Ruttman: Yea
Forrest Turpen: Yea
Yea: 5, Nay: 0

C. Board to consider and take possible action on a Memorandum of Understanding to add stipends for the roles of Praxis Performance Assessment for Teachers (PPAT) Advisor and Hearing Impaired Consultant for the 2024-2025 Year

Motion to approve a Memorandum of Understanding to add stipends for the roles of Praxis Performance Assessment for Teachers (PPAT) Advisor and Hearing Impaired Consultant for the 2024-2025 Year. This motion, made by Rhonda Mills and seconded by Neal Kessler, passed.

Brent England: Yea
Neal Kessler: Yea
Rhonda Mills: Yea
Stephanie Ruttman: Yea
Forrest Turpen: Yea
Yea: 5, Nay: 0

X. **Human Resources** - Lisa Johnson

A. Exit Survey Data

XI. **New Business**

There was no new business.

XII. Vote to Adjourn

Motion to adjourn at 7:27p.m. This motion, made by Brent England and seconded by Neal Kessler, passed.

Brent England: Yea

Neal Kessler: Yea

Rhonda Mills: Yea

Stephanie Ruttman: Yea

Forrest Turpen: Yea

Yea: 5, Nay: 0

December 9, 2024 Overnight/Out of State Student Activity Requests

- **December 12-14, 2024 - Perry Tournament - OHS Wrestling Team - Perry, OK**
- **December 19-20, 2024 - SOI Duncan Tournament - OHS Wrestling - Duncan, OK**
- **January 11, 2025 - Pitt State Indoor Track Meet - OHS Track - Pittsburg, KS**
- **January 24-26, 2025 - NCA Cheerleading Nationals - Owasso Middle School Cheer - Dallas, TX**
- **February 4-11, 2025 - Cheer Nationals - OHS Cheer - Orlando, FL**
- **February 22, 2025 - Washburn Indoor Track Meet - OHS Track - Topeka, KS**
- **April 18-29, 2025 - Kansas Relays - OHS Track - Lawrence, KS**
- **April 22, 2025 - Crystal Bridges tour of Scholastic Art Competition artwork - OHS Scholastic Art Competition participants - Bentonville, AR**
- **May 15-17, 2025 - State Track Meet - OHS Track - Oklahoma City, OK**

Grade Level Capacities - Dec 9, 2024

Site	Capacity	Current	Available Slots
Ator Elementary - Pre-K	36	29	7
Ator Elementary - Kindergarten	54	50	4
Ator Elementary - 1st Grade	54	58	0
Ator Elementary - 2nd Grade	54	64	0
Ator Elementary - 3rd Grade	54	55	0
Ator Elementary - 4th Grade	54	55	0
Ator Elementary - 5th Grade	54	64	0
Bailey Elementary - Pre-K	36	37	0
Bailey Elementary - Kindergarten	54	66	0
Bailey Elementary - 1st Grade	54	68	0
Bailey Elementary - 2nd Grade	72	71	1
Bailey Elementary - 3rd Grade	72	87	0
Bailey Elementary - 4th Grade	54	70	0
Bailey Elementary - 5th Grade	54	70	0
Barnes Elementary - Pre-K	36	35	1
Barnes Elementary - Kindergarten	72	80	0
Barnes Elementary - 1st Grade	72	83	0
Barnes Elementary - 2nd Grade	72	78	0
Barnes Elementary - 3rd Grade	72	86	0
Barnes Elementary - 4th Grade	72	77	0
Barnes Elementary - 5th Grade	72	74	0
Hodson Elementary - Pre-K	36	27	9
Hodson Elementary - Kindergarten	72	95	0
Hodson Elementary - 1st Grade	72	77	0
Hodson Elementary - 2nd Grade	90	98	0
Hodson Elementary - 3rd Grade	72	93	0
Hodson Elementary - 4th Grade	72	80	0
Hodson Elementary - 5th Grade	72	98	0
Mills Elementary - Pre-K	36	35	1
Mills Elementary - Kindergarten	72	69	3
Mills Elementary - 1st Grade	72	75	0
Mills Elementary - 2nd Grade	72	81	0
Mills Elementary - 3rd Grade	72	73	0
Mills Elementary - 4th Grade	54	74	0
Mills Elementary - 5th Grade	54	65	0
Morrow Elementary - Pre-K	36	41	0
Morrow Elementary - Kindergarten	90	88	2
Morrow Elementary - 1st Grade	90	114	0

December 9th Capacities - Board meeting

Site	Capacity	Current	Available Slots
Morrow Elementary - 2nd Grade	90	97	0
Morrow Elementary - 3rd Grade	90	99	0
Morrow Elementary - 4th Grade	72	93	0
Morrow Elementary - 5th Grade	72	103	0
Northeast Elementary - Pre-K	36	32	4
Northeast Elementary - Kindergarten	72	84	0
Northeast Elementary - 1st Grade	72	79	0
Northeast Elementary - 2nd Grade	72	77	0
Northeast Elementary - 3rd Grade	72	88	0
Northeast Elementary - 4th Grade	54	64	0
Northeast Elementary - 5th Grade	54	67	0
Smith Elementary - Pre-K	36	21	15
Smith Elementary - Kindergarten	54	58	0
Smith Elementary - 1st Grade	54	61	0
Smith Elementary - 2nd Grade	54	68	0
Smith Elementary - 3rd Grade	54	65	0
Smith Elementary - 4th Grade	54	62	0
Smith Elementary - 5th Grade	54	68	0
Stone Canyon Elementary - Pre-K	36	45	0
Stone Canyon Elementary - Kindergarten	72	76	0
Stone Canyon Elementary - 1st Grade	72	74	0
Stone Canyon Elementary - 2nd Grade	72	73	0
Stone Canyon Elementary - 3rd Grade	90	111	0
Stone Canyon Elementary - 4th Grade	72	102	0
Stone Canyon Elementary - 5th Grade	72	102	0
6th Grade Center	750	713	37
7th Grade Center	750	717	33
8th Grade Center	750	781	0
Owasso High School - 9th Grade	750	824	0
Owasso High School - 10th Grade	725	756	0
Owasso High School - 11th Grade	725	770	0
Owasso High School - 12th Grade	725	683	42

CERTIFICATE OF APPROVAL

December 9, 2024

Purchase Orders to be approved by the Board of Education:

2024-2025 General Fund

		<u>P.O. Nos.</u>	
<i>VENDORS</i>		998-1075	182,918.33
<i>VENDORS</i>	Change Orders		356.89
			<u>\$ 183,275.22</u>

2024-2025 Building Fund

		<u>P.O. Nos.</u>	
<i>VENDORS</i>		75-76	16,000.00
<i>VENDORS</i>	Change Orders		0.00
			<u>\$ 16,000.00</u>

2024-2025 Child Nutrition Fund

		<u>P.O. Nos.</u>	
<i>VENDORS</i>			0.00
<i>VENDORS</i>	Change Orders		0.00
			<u>\$ -</u>

2024-2025 Bond Fund 31

		<u>P.O. Nos</u>	
<i>VENDORS</i>		299-320	321,113.16
<i>VENDORS</i>	Change Orders		0.00
			<u>\$ 321,113.16</u>

2024-2025 Bond Fund 33

		<u>P.O. Nos</u>	
<i>VENDORS</i>			0.00
<i>VENDORS</i>	Change Orders		0.00
		<u>\$</u>	<u>-</u>

2024-2025 Bond Fund 35

		<u>P.O. Nos.</u>	
<i>VENDORS</i>			0.00
<i>VENDORS</i>	Change Orders		0.00
		<u>\$</u>	<u>-</u>

2024-2025 Bond Fund 39

		<u>P.O. Nos.</u>	
<i>VENDORS</i>			0.00
<i>VENDORS</i>	Change Orders		0.00
		<u>\$</u>	<u>-</u>

2024-2025 Bond Fund 04-BOK

		<u>P.O. Nos</u>	
<i>VENDORS</i>			0.00
<i>VENDORS</i>	Change Orders		0.00
		<u>\$</u>	<u>-</u>

Purchase Order Register

Options: Year: 2024-2025, Fund(s): 11 - GENERAL, Date Range: 11/7/2024 - 12/4/2024, PO Range: 998 - 1075

PO No	Date	Vendor No	Vendor	Description	Amount
998	11/11/2024	19794	IGNITE 2 UNITE LLC	PD-School Culture Workshop- March 4, 2025	3,700.00
999	11/11/2024	11351	AMAZON	Headphones for SRA students	25,655.70
1000	11/11/2024	17535	BAVX RESOURCES LLC	Instructional Materials	1,335.44
1001	11/11/2024	10440	SOLUTION TREE	PLC at Work Tulsa, Ok May 28-30, 2025	39,988.00
1002	11/11/2024	11351	AMAZON	Blanket-Professional Development Supplies	1,500.00
1003	11/11/2024	5612	GREAT EXPECTATIONS-NSU	GE Summer Institute June 10-13, 2025	20,000.00
1004	11/11/2024	1543	J.W. PEPPER & SON, INC	Gorham - OPEN PO - Music/Supplies	1,000.00
1005	11/11/2024	276	WALMART #168	Dodge - Props/Costumes/Set	500.00
1006	11/11/2024	11351	AMAZON	Dodge - Props/Costumes/Set	500.00
1007	11/11/2024	276	WALMART #168	Dodge - Props/Costumes/Set #2	500.00
1008	11/11/2024	11351	AMAZON	Dodge - Props/Costumes/Set #2	500.00
1009	11/11/2024	19908	THE MANDT SYSTEM, INC	Training& Cert for School Psychs	14,529.50
1010	11/11/2024	11351	AMAZON	Supplies and Materials for Students at Hodson	65.00
1011	11/11/2024	11351	AMAZON	Supplies and Materials	65.00
1012	11/11/2024	19914	JESSICA MINAHAN, LLC	Professional Development - Webinar 11/13/24	880.00
1013	11/11/2024	11351	AMAZON	Book for professional development	45.00
1014	11/11/2024	11351	AMAZON	Book- Educating Children with Syndromes	70.00
1015	11/11/2024	11351	AMAZON	Bulletin Board Border	20.00
1016	11/11/2024	276	WALMART #168	Blanket PO, FACS- food labs 2	450.00
1017	11/11/2024	7704	CAROLINA BIOLOGICAL SUPPLY CO	ROBISON/SCIENCE CLASS SUPPLIES.	2,000.00
1018	11/11/2024	11351	AMAZON	Markers and Dyslexia tools for reading specialist	50.00
1019	11/11/2024	11351	AMAZON	Twinkling lights for Polar Express and program	100.00
1020	11/13/2024	4617	TULSA ZOO MANAGEMENT, INC	2nd Grade Owl Habitat Program	100.00
1021	11/13/2024	113	NASCO	LEANDER/MITTENS, ORNAMENTS, STOCKING SEWING KITS	419.80
1022	11/13/2024	9608	HOBBY LOBBY #25	CANNADY/LEATHERWORKING SUPPLIES	300.00
1023	11/13/2024	473	OKLAHOMA MUSIC EDUCATORS ASSOC	Registration OkMEA Winter Conference-REJOICE	260.00
1024	11/13/2024	2010	UNITED SYSTEMS LLC	Technical Traning for HPE Aruba Network Equipment	4,400.00
1025	11/15/2024	13281	CONTRACT PAPER GROUP	Blanket P.O. for District Wide Copy Paper	23,721.60
1026	11/18/2024	19873	HYATT CORP BREIT HOLDINGS TRS LLC	LUTZ/HOTEL STAY FOR AOPA SYMPOSIUM	717.00
1027	11/19/2024	8247	DONNA DUNKERSON	Cultural weaving presentation	150.00
1028	11/19/2024	11351	AMAZON	Green - PAC Audio/Shears	350.00

Purchase Order Register

Options: Year: 2024-2025, Fund(s): 11 - GENERAL, Date Range: 11/7/2024 - 12/4/2024, PO Range: 998 - 1075

PO No	Date	Vendor No	Vendor	Description	Amount
1029	11/19/2024	11351	AMAZON	Supplies and Materials	105.00
1030	11/19/2024	11351	AMAZON	Supplies and materials	5,500.00
1031	11/19/2024	11351	AMAZON	Classroom supplies	90.00
1032	11/19/2024	276	WALMART #168	Classroom supplies for SPED	30.00
1033	11/21/2024	195	FELKINS ENTERPRISES, LLC	PD Notepads for Edcamp 2025	440.00
1034	11/21/2024	13825	OKLAHOMA SCIENCE AND	Event Fee - Robotics State Championship - Barnes	90.00
1035	11/22/2024	10483	SAM'S CLUB	Transportation office supplies	1,000.00
1036	11/22/2024	1687	ORIENTAL TRADING CO., INC.	Supplies for Student use	160.00
1037	11/22/2024	11351	AMAZON	Supplies for TEAM TIME	140.00
1038	11/22/2024	11351	AMAZON	Supplies and Material for Students	150.00
1039	11/22/2024	12033	APPLE EDUCATION STORE	20 Licenses for Proloquo2Go for district use	2,499.80
1040	11/22/2024	19919	RSS BBCMS2019-C4-OKSH LLC	Hotel for OSPA Annual Conference 12/5-12/6	1,920.00
1041	11/22/2024	5059	OK SCHOOL PSYCHOLOGICAL ASSOC.	OK Schools Psychologist Conference 12/5-12/6	1,760.00
1042	11/22/2024	82953	CHARLENE D DUNCAN	Per Diem OSPA Conference 12/5 - 12/6	137.50
1043	11/22/2024	85149	CHRISTINA L HUMES	Per Diem OSPA Conference 12/5 - 12/6	137.50
1044	11/22/2024	6778	SUSAN ST. JOHN	Per Diem OSPA Conference 12/5 - 12/6	137.50
1045	11/22/2024	83881	ASHLEY L DOSSETT	Per Diem OSPA Conference 12/5 - 12/6	137.50
1046	11/22/2024	86649	EDIE JOELLE LOVETT	Per Diem OSPA Conference 12/5 - 12/6	137.50
1047	11/22/2024	82958	CORRIE L MEISSNER	Per Diem OSPA Conference 12/5 - 12/6	137.50
1048	11/22/2024	84434	SUSAN LUSK OLSON	Per Diem OSPA Conference 12/5 - 12/6	137.50
1049	11/22/2024	85871	BRANDY N RINAS	Per Diem OSPA Conference 12/5 - 12/6	137.50
1050	11/22/2024	86665	DYLAN MATTHEW CAHWEE	Per Diem OSPA Conference 12/5 - 12/6	137.50
1051	11/22/2024	11351	AMAZON	Adaptive supplies and materials	50.00
1052	11/22/2024	11351	AMAZON	Evan-Moore Language Review & Paragraph Building	40.00
1053	11/22/2024	9608	HOBBY LOBBY #25	Kindergarten STEAM Supplies	125.00
1054	11/22/2024	11351	AMAZON	Kindergarten STEAM & Classroom Supplies	300.00
1055	11/22/2024	276	WALMART #168	Kindergarten Literacy Activity Supplies	70.00
1056	11/22/2024	4999	OFFICE DEPOT	Office Supplies - Blanket PO	200.00
1057	11/22/2024	9608	HOBBY LOBBY #25	5th Grade History-Colony Christmas Supplies	40.00
1058	11/22/2024	276	WALMART #168	Descriptive writing lesson items Hot Coco/popcorn,	100.00

Purchase Order Register

Options: Year: 2024-2025, Fund(s): 11 - GENERAL, Date Range: 11/7/2024 - 12/4/2024, PO Range: 998 - 1075

PO No	Date	Vendor No	Vendor	Description	Amount
1059	11/22/2024	11351	AMAZON	Canvases & Plastic ornaments- Art Christmas prj	50.00
1060	11/22/2024	4999	OFFICE DEPOT	Open PO for Office Supplies	500.00
1061	11/22/2024	276	WALMART #168	Portable Hammock Chairs for SPED	150.00
1062	11/22/2024	11308	DISCOUNT SCHOOL SUPPLY	Large Colored Butcher Paper Rolls	600.00
1063	11/22/2024	4999	OFFICE DEPOT	OPEN Purchase Order for Office Supplies	300.00
1064	11/22/2024	11351	AMAZON	office supplies	225.00
1065	11/22/2024	130	OWASSO POST OFFICE	postage	11.00
1066	11/22/2024	11351	AMAZON	KING/MAIN OFFICE WEST CHRISTMAS TREE	203.99
1067	11/22/2024	276	WALMART #168	SMITH/OPEN PO/GROCERY ITEMS FOR FOOD LABS.	500.00
1068	11/22/2024	3635	THE MUSIC STORE, INC.	Gorham - Soundboard Repair	600.00
1069	12/03/2024	9639	ROSE BRAND	Green - Gaff Tape	600.00
1070	12/03/2024	19930	MARQUIS OUTDOOR DECOR LLC	MAILBOX REPAIRS AND REPLACEMENTS	1,500.00
1071	12/03/2024	11351	AMAZON	Adaptive supplies and materials	180.00
1072	12/03/2024	17466	UNITED AIRLINES, INC.	Round Trip airfare to New Orleans, LA	2,100.00
1073	12/03/2024	13348	IXL LEARNING	IXL Language Arts Classroom License	979.00
1074	12/03/2024	15689	REALLY GREAT READING	PD for January 21, 2025	4,500.00
1075	12/04/2024	19144	INTEGRITY FIRE LLC	Inspections, testing, repair and maintenance	10,000.00

Non-Payroll Total:	\$182,918.33
Payroll Total:	\$0.00
Report Total:	\$182,918.33

Owasso Public Schools

Change Order Listing

Options: Fund(s): 11 - GENERAL, Year: 2024-2025, ReferenceDate: PO Date, Date Range: 11/8/2024 - 12/4/2024, PO Range: 1 - 997, Minimum Percentage Change: 20.00%, Include Negative Changes: False

PO No	Date	Vendor No	Vendor	Description	Amount
119	07/01/2024	84965	ASHLEY D HEARN	Per Diem Reimbursement- Emerging Leader Academy	55.00
123	07/01/2024	15900	HOLIDAY INN EXPRESS-BRICKTOWN	Hotel Emerging Leaders Academy Dec 9-11, 2024	130.00
779	09/19/2024	11351	AMAZON	Instructional Supplies	171.89
Non-Payroll Total:					\$356.89
Payroll Total:					\$0.00
Report Total:					\$356.89

Owasso Public Schools

Purchase Order Register

Options: Year: 2024-2025, Fund(s): 21 - BUILDING, Date Range: 11/7/2024 - 12/4/2024, PO Range: 75 - 76

PO No	Date	Vendor No	Vendor	Description	Amount
75	11/22/2024	19928	ALL-PRO PLUMBING LLC	District Wide Plumbing Needs	15,000.00
76	12/04/2024	17239	AEL INC	ATOR- parts and labor on the lift	1,000.00
Non-Payroll Total:					\$16,000.00
Payroll Total:					\$0.00
Report Total:					\$16,000.00

Owasso Public Schools

Purchase Order Register

Options: Year: 2024-2025, Fund(s): 31 BOND - 2022, Date Range: 11/7/2024 - 12/4/2024, PO Range: 299 - 320

PO No	Date	Vendor No	Vendor	Description	Amount
299	11/11/2024	247	BOUND TO STAY BOUND BOOKS	Books for Library	771.88
300	11/11/2024	19835	SECONDARY RHODES	Blanket PO for Roof Repairs	20,000.00
301	11/13/2024	11345	MATLOCK SECURITY SERVICES	BOGEN INTERCOM MASTER PHONES	2,240.00
302	11/13/2024	19925	VERTIV CORPORATION	New Unit for Server Room MDF	41,088.00
303	11/13/2024	16997	KAL-AN ASPHALT INC	Blanket P.O. for Parking Lot Maintenance	50,000.00
304	11/15/2024	19791	DARYL JONES	Baseball Practice Field Curb	4,500.00
305	11/19/2024	11351	AMAZON	books	70.00
306	11/21/2024	11351	AMAZON	5th Grade Math Calculators	126.82
307	11/21/2024	10753	WAYSIDE PUBLISHING	French 3 Adoption Curriculum-OHS East-L. Wright	105.00
308	11/22/2024	705	GARRETT BOOK COMPANY	Books for Library	3,650.00
309	11/22/2024	12918	NEVCO	Track Entry Marquee	35,172.55
310	11/22/2024	11404	DECKER EQUIPMENT	District Wide Use for Furniture & Fixtures	6,000.00
311	11/22/2024	19140	CSS INC	Utility Lifting of Hodson Re-Roof	131,000.00
312	11/22/2024	331	WEST MUSIC CO.	Hahn - Musical Instruments	20,000.00
313	11/22/2024	6001	BILINGUAL DICTIONARIES	Bilingual Dictionaries for Elementary Sites	351.56
314	11/22/2024	11351	AMAZON	Pre-K ELL Resources	259.47
315	11/22/2024	11345	MATLOCK SECURITY SERVICES	S2 NetVR license Update	2,640.00
316	12/03/2024	16233	TEACHER PAY TEACHERS	ELL TPT Subscriptions	177.12
317	12/03/2024	175	HERTZBERG-NEW METHOD, INC.	Books for the library	360.78
318	12/03/2024	247	BOUND TO STAY BOUND BOOKS	Books for Library	580.77
319	12/03/2024	9205	FOLLETT SCHOOL SOLUTIONS, INC	Books for Library	1,887.55
320	12/03/2024	11351	AMAZON	Books for the library	131.66
Non-Payroll Total:					\$321,113.16
Payroll Total:					\$0.00
Report Total:					\$321,113.16

Owasso Public Schools

Cash Balances

Options: Fiscal Years: 2025, Funds: 60, As Of Date: 11/30/2024, Account Types: AC

Cash By Account and Fund

AC 0110	ROGERS COUNTY BANK				
2025	60	60 - ACTIVITY FUND			\$3,091,158.10
			Total AC	0110	\$3,091,158.10
					<u>\$3,091,158.10</u>

Cash By Fund

2025	60	60 - ACTIVITY FUND			\$3,091,158.10
					<u>\$3,091,158.10</u>

Owasso Public Schools

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/1/2024 - 11/30/2024

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
801 GENERAL FUND	\$0.00	\$67,412.21	\$156,685.74	\$14,451.60	\$209,646.35	\$13,345.38	\$196,300.97
804 CN REFUND SUB ACCT	\$0.00	\$10,000.00	\$0.00	\$2,483.43	\$7,516.57	\$42.52	\$7,474.05
805 OHS ACTIVITY	\$0.00	\$23,240.27	\$74,852.73	\$3,180.54	\$94,912.46	\$5,773.80	\$89,138.66
806 HS AP	\$0.00	\$114.00	\$33,936.41	\$450.00	\$33,600.41	\$400.00	\$33,200.41
807 HS NATIONAL HONOR SOCIETY	\$0.00	\$3,115.00	\$24,968.69	\$2,546.00	\$25,537.69	\$2,500.00	\$23,037.69
808 HS STUDENT COUNCIL	\$0.00	\$37,493.00	\$82,695.76	\$20,594.59	\$99,594.17	\$13,450.00	\$86,144.17
809 HS SPEECH/DEBATE	\$0.00	\$44.00	\$4,635.46	\$0.00	\$4,679.46	\$0.00	\$4,679.46
810 OHS - TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$1,837.72	\$776.36	\$1,061.36	\$1,061.36	\$0.00
811 HS YOUTH ALIVE	\$0.00	\$0.00	\$805.69	\$0.00	\$805.69	\$0.00	\$805.69
812 HS YEARBOOK	\$0.00	\$1,616.70	\$8,632.95	\$3,084.85	\$7,164.80	\$0.00	\$7,164.80
814 HS ACADEMIC BOWL	\$0.00	\$226.60	\$668.05	\$320.59	\$574.06	\$160.00	\$414.06
815 HS EQUALITY CLUB	\$0.00	\$0.00	\$178.43	\$0.00	\$178.43	\$0.00	\$178.43
816 HS BAND	\$0.00	\$249,792.91	\$199,329.31	\$245,469.14	\$203,653.08	\$72,655.51	\$130,997.57
817 5TH GRADE HONOR CHOIR-DISTRICTWIDE	\$0.00	\$0.00	\$4,071.82	\$0.00	\$4,071.82	\$0.00	\$4,071.82
818 HS FFA	\$0.00	\$53,841.00	\$30,956.25	\$43,071.05	\$41,726.20	\$15,900.00	\$25,826.20
819 HS EAST - THE RAM RESERVE - SCHOOL STORE	\$0.00	\$0.00	\$750.00	\$467.00	\$283.00	\$0.00	\$283.00
820 HS STEM CLUB	\$0.00	\$0.00	\$79.25	\$0.00	\$79.25	\$0.00	\$79.25
821 HS COUNSELORS	\$0.00	\$0.00	\$3,190.03	\$297.88	\$2,892.15	\$0.00	\$2,892.15
822 HS ART	\$0.00	\$6,945.00	\$1,801.90	\$2,356.44	\$6,390.46	\$1,855.00	\$4,535.46
824 HS STAGECRAFT	\$0.00	\$0.00	\$405.18	\$0.00	\$405.18	\$0.00	\$405.18
825 HS LIBRARY	\$0.00	\$13,848.18	\$10,886.81	\$11,287.71	\$13,447.28	\$5,224.50	\$8,222.78
826 HS SENIOR CLASS	\$0.00	\$16,426.09	\$38,217.01	\$7,039.84	\$47,603.26	\$961.54	\$46,641.72
827 HS UNIFIED CLUB	\$0.00	\$360.00	\$1,130.48	\$0.00	\$1,490.48	\$680.31	\$810.17
828 HS JUNIOR CLASS	\$0.00	\$0.00	\$50,082.93	\$5,921.90	\$44,161.03	\$4,000.00	\$40,161.03
830 SPARK	\$0.00	\$384,731.50	\$111,010.47	\$218,900.12	\$276,841.85	\$18,327.53	\$258,514.32
831 E-SPORTS	\$0.00	\$2,355.00	\$1,861.17	\$2,001.53	\$2,214.64	\$0.00	\$2,214.64
834 HS FCA - FELLOWSHIP OF CHRISTIAN ATHLETES	\$0.00	\$0.00	\$115.00	\$0.00	\$115.00	\$0.00	\$115.00
835 HS HISTORY CLUB	\$0.00	\$0.00	\$580.62	\$0.00	\$580.62	\$150.00	\$430.62
836 HS WORLD TRAVEL CLUB	\$0.00	\$0.00	\$359.25	\$0.00	\$359.25	\$0.00	\$359.25
837 HS ROBOTICS	\$0.00	\$0.00	\$1,018.72	\$0.00	\$1,018.72	\$0.00	\$1,018.72
838 OHS LARP CLUB	\$0.00	\$0.00	\$230.39	\$90.40	\$139.99	\$0.00	\$139.99
839 HS DRAMA/PRODUCTIONS	\$0.00	\$1,973.73	\$10,040.72	\$3,376.44	\$8,638.01	\$4,356.84	\$4,281.17
840 8GC TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$947.01	\$0.00	\$947.01	\$445.00	\$502.01
841 EIGHTH GRADE ACTIVITY	\$0.00	\$0.00	\$3,306.00	\$0.00	\$3,306.00	\$40.00	\$3,266.00
842 EIGHTH GRADE STUDENT COUNCIL	\$0.00	\$1,862.00	\$5,728.59	\$1,632.80	\$5,957.79	\$0.00	\$5,957.79
844 EIGHTH GRADE FACS	\$0.00	\$1,500.00	\$2,089.95	\$173.06	\$3,416.89	\$0.00	\$3,416.89
845 EIGHTH GRADE YEARBOOK	\$0.00	\$723.70	\$2,409.64	\$1,876.40	\$1,256.94	\$0.00	\$1,256.94
848 EIGHTH GRADE ART	\$0.00	\$2,110.00	\$1,474.89	\$107.52	\$3,477.37	\$2,100.00	\$1,377.37
849 EIGHTH GRADE FOREIGN LANGUAGE	\$0.00	\$1,140.00	\$1,585.48	\$646.71	\$2,078.77	\$0.00	\$2,078.77
851 EIGHTH GRADE ROBOTICS	\$0.00	\$0.00	\$24.62	\$0.00	\$24.62	\$0.00	\$24.62
853 EIGHTH GRADE COMPUTER	\$0.00	\$220.00	\$168.97	\$0.00	\$388.97	\$0.00	\$388.97
855 EIGHTH GRADE ENGLISH	\$0.00	\$0.00	\$114.52	\$0.00	\$114.52	\$0.00	\$114.52
856 EIGHTH GRADE TEACHERS WELFARE	\$0.00	\$445.00	\$898.91	\$196.09	\$1,147.82	\$253.91	\$893.91
857 7TH GRADE STEM	\$0.00	\$715.00	\$268.43	\$683.08	\$300.35	\$0.00	\$300.35
858 EIGHTH GRADE FCCLA	\$0.00	\$1,100.00	\$520.81	\$1,135.00	\$485.81	\$175.00	\$310.81
859 EIGHTH GRADE STRENGTH & CONDITIONING / PE	\$0.00	\$80.00	\$829.62	\$0.00	\$909.62	\$0.00	\$909.62
860 EIGHTH GRADE STEM	\$0.00	\$400.00	\$712.08	\$680.99	\$431.09	\$0.00	\$431.09
861 SEVENTH GRADE ACTIVITY	\$0.00	\$0.00	\$10,390.53	\$409.63	\$9,980.90	\$1,135.00	\$8,845.90
862 SEVENTH GRADE YEARBOOK	\$0.00	\$0.00	\$1,238.94	\$0.00	\$1,238.94	\$0.00	\$1,238.94
863 SEVENTH FOREIGN LANGUAGE	\$0.00	\$1,013.00	\$112.16	\$285.99	\$839.17	\$0.00	\$839.17
864 SEVENTH GRADE STUDENT COUNCIL	\$0.00	\$4,182.00	\$1,836.76	\$3,280.85	\$2,737.91	\$0.00	\$2,737.91
866 SEVENTH GRADE SCIENCE	\$0.00	\$0.00	\$137.11	\$0.00	\$137.11	\$0.00	\$137.11

Owasso Public Schools Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/1/2024 - 11/30/2024

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
868 SEVENTH GRADE PHYS ED	\$0.00	\$840.00	\$3,278.08	\$799.80	\$3,318.28	\$15.00	\$3,303.28
869 7GC FACS	\$0.00	\$800.00	\$219.54	\$478.52	\$541.02	\$200.00	\$341.02
870 7GC TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$353.53	\$131.51	\$222.02	\$0.00	\$222.02
871 SEVENTH GRADE TEACHERS WELFARE	\$0.00	\$0.00	\$24.05	\$24.05	\$0.00	\$0.00	\$0.00
872 SEVENTH GRADE NATL JR HON SOC	\$0.00	\$0.00	\$1,383.04	\$0.00	\$1,383.04	\$380.00	\$1,003.04
874 SEVENTH GRADE LIBRARY	\$0.00	\$3,872.24	\$2,791.63	\$4,140.29	\$2,523.58	\$0.00	\$2,523.58
875 BARNES ACTIVITY	\$0.00	\$2,060.79	\$9,546.37	\$3,598.79	\$8,008.37	\$1,808.10	\$6,200.27
876 BARNES ALL IN	\$0.00	\$3.20	\$1,393.87	\$504.78	\$892.29	\$0.00	\$892.29
877 BARNES LIBRARY	\$0.00	\$4,664.46	\$20,413.60	\$5,390.98	\$19,687.08	\$99.90	\$19,587.18
878 BARNES TACK	\$0.00	\$0.00	\$27.81	\$0.00	\$27.81	\$0.00	\$27.81
879 SEVENTH GRADE ART	\$0.00	\$3,495.00	\$1,366.87	\$2,339.41	\$2,522.46	\$200.00	\$2,322.46
880 BARNES TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$749.17	\$152.90	\$596.27	\$300.00	\$296.27
881 BARNES MUSIC	\$0.00	\$310.00	\$193.14	\$168.84	\$334.30	\$300.00	\$34.30
882 ATOR LIBRARY	\$0.00	\$3,101.58	\$5,801.60	\$6,913.44	\$1,989.74	\$158.48	\$1,831.26
883 ATOR ACTIVITY	\$0.00	\$0.00	\$8,879.86	\$571.23	\$8,308.63	\$2,216.41	\$6,092.22
884 ATOR PHYSICAL EDUCATION	\$0.00	\$0.00	\$1,594.70	\$0.00	\$1,594.70	\$0.00	\$1,594.70
885 ATOR MUSIC	\$0.00	\$360.00	\$696.40	\$311.81	\$744.59	\$360.00	\$384.59
887 MILLS ACTIVITY	\$0.00	\$1,900.00	\$6,919.04	\$2,865.75	\$5,953.29	\$2,512.90	\$3,440.39
888 STUDENT LEADERSHIP	\$0.00	\$0.00	\$1,561.50	\$0.00	\$1,561.50	\$0.00	\$1,561.50
889 MILLS TEACHER WELFARE	\$0.00	\$570.00	\$4,208.52	\$566.06	\$4,212.46	\$0.00	\$4,212.46
890 MILLS TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$1,000.00	\$263.10	\$736.90	\$236.90	\$500.00
891 MILLS LIBRARY	\$0.00	\$5,085.09	\$5,622.94	\$309.47	\$10,398.56	\$2,659.11	\$7,739.45
892 SMITH TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$670.00	\$330.00
893 SMITH ACTIVITY	\$0.00	\$5,198.68	\$18,993.21	\$5,445.95	\$18,745.94	\$1,379.16	\$17,366.78
894 SMITH LIBRARY	\$0.00	\$3,989.01	\$12,241.85	\$5,687.86	\$10,543.00	\$5,300.00	\$5,243.00
897 SMITH TEACHERS WELFARE	\$0.00	\$322.00	\$1,858.46	\$1,006.12	\$1,174.34	\$0.00	\$1,174.34
898 HODSON ACTIVITY	\$0.00	\$2,120.42	\$20,489.81	\$1,779.82	\$20,830.41	\$3,723.99	\$17,106.42
899 HODSON TEACHER WELFARE	\$0.00	\$661.00	\$568.09	\$525.29	\$703.80	\$172.00	\$531.80
900 HODSON TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$588.81	\$111.02	\$477.79	\$189.28	\$288.51
901 HODSON LIBRARY	\$0.00	\$4,034.29	\$10,022.36	\$1,485.09	\$12,571.56	\$6,090.00	\$6,481.56
902 HODSON PHYS ED	\$0.00	\$0.00	\$948.21	\$0.00	\$948.21	\$0.00	\$948.21
903 HODSON MUSIC	\$0.00	\$2,255.00	\$735.81	\$1,293.00	\$1,697.81	\$658.23	\$1,039.58
904 NORTHEAST TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$938.32	\$0.00	\$938.32	\$300.00	\$638.32
905 NORTHEAST ACTIVITY	\$0.00	\$3,213.00	\$26,044.60	\$3,260.92	\$25,996.68	\$560.00	\$25,436.68
906 NORTHEAST TEACHERS WELFARE	\$0.00	\$0.00	\$567.80	\$77.93	\$489.87	\$300.00	\$189.87
907 NORTHEAST LIBRARY	\$0.00	\$24,031.27	\$21,571.40	\$7,286.50	\$38,316.17	\$11,710.00	\$26,606.17
911 BAILEY ACTIVITY	\$0.00	\$2,710.75	\$12,781.35	\$4,275.89	\$11,216.21	\$1,460.00	\$9,756.21
912 BAILEY TEACHERS WELFARE	\$0.00	\$0.00	\$190.56	\$0.00	\$190.56	\$0.00	\$190.56
914 BAILEY LIBRARY	\$0.00	\$6,921.00	\$7,269.26	\$6,686.94	\$7,503.32	\$1,345.57	\$6,157.75
915 BAILEY TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$1,000.00	\$232.85	\$767.15	\$500.00	\$267.15
924 EIGHTH GRADE LIBRARY	\$0.00	\$999.13	\$3,520.76	\$951.99	\$3,567.90	\$578.00	\$2,989.90
926 EIGHTH GRADE NATL JR HONOR SOC	\$0.00	\$360.00	\$2,594.52	\$154.74	\$2,799.78	\$385.00	\$2,414.78
927 EIGHTH GRADE SCIENCE	\$0.00	\$0.00	\$407.23	\$0.00	\$407.23	\$0.00	\$407.23
929 SPECIAL ED PROGRAMS	\$0.00	\$0.00	\$223,774.82	\$3,883.20	\$219,891.62	\$6,421.11	\$213,470.51
930 ATOR TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$812.81	\$0.00	\$812.81	\$600.00	\$212.81
932 SPEC OLYMPICS - DIST WIDE	\$0.00	\$4,400.00	\$86,506.93	\$3,200.00	\$87,706.93	\$0.00	\$87,706.93
933 RAM ACADEMY	\$0.00	\$1,751.50	\$6,533.93	\$1,879.07	\$6,406.36	\$1,930.28	\$4,476.08
934 INDIAN EDUCATION ACTIVITY	\$0.00	\$13,220.00	\$7,648.53	\$6,162.85	\$14,705.68	\$1,779.00	\$12,926.68
937 GRANTS (EXCEPT OEF-SEE 936)	\$0.00	\$7,500.00	\$4,246.20	\$2,046.20	\$9,700.00	\$0.00	\$9,700.00
938 STAFF APPRECIATION-DISTRICT SERVICES-FOOD ONLY	\$0.00	\$2,726.55	\$1,955.84	\$1,170.27	\$3,512.12	\$0.00	\$3,512.12

Owasso Public Schools Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 7/1/2024 - 11/30/2024

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
941 ATHLETICS	\$0.00	\$470,616.79	\$408,130.00	\$364,101.16	\$514,645.63	\$131,595.45	\$383,050.18
942 RAM PARTNERS	\$0.00	\$159,625.00	\$114,641.93	\$48,747.45	\$225,519.48	\$64,299.34	\$161,220.14
944 VIRTUAL/SUMMER SCHOOL	\$0.00	\$375.00	\$22,875.00	\$0.00	\$23,250.00	\$0.00	\$23,250.00
946 DISTRICT FINE ARTS	\$0.00	\$14,675.00	\$102,480.37	\$13,006.40	\$104,148.97	\$15,945.59	\$88,203.38
947 OPERATIONS WELFARE FUND	\$0.00	\$0.00	\$179.58	\$0.00	\$179.58	\$0.00	\$179.58
949 HEALTH SERVICES	\$0.00	\$0.00	\$106.29	\$0.00	\$106.29	\$0.00	\$106.29
951 RAM TEACHER WELFARE	\$0.00	\$126.29	\$4,621.05	\$112.39	\$4,634.95	\$0.00	\$4,634.95
953 HS FACS	\$0.00	\$4,830.00	\$6,487.95	\$1,847.14	\$9,470.81	\$3,550.00	\$5,920.81
957 HS VOCAL	\$0.00	\$66,689.64	\$47,919.01	\$45,072.02	\$69,536.63	\$24,660.00	\$44,876.63
960 STEM - 6GC	\$0.00	\$970.00	\$1,867.72	\$618.23	\$2,219.49	\$800.00	\$1,419.49
962 STUDENT HOLDING ACCOUNT	\$0.00	(\$7,696.20)	\$97,693.28	\$0.00	\$89,997.08	\$0.00	\$89,997.08
963 HS LIBERTY COMMITTEE	\$0.00	\$1,083.00	\$5,292.19	\$3,075.60	\$3,299.59	\$100.00	\$3,199.59
965 HS TEACHERS WELFARE	\$0.00	\$2,389.96	\$14,853.20	\$536.76	\$16,706.40	\$6,202.92	\$10,503.48
968 MORROW ACTIVITY	\$0.00	\$5,901.44	\$17,175.06	\$4,450.44	\$18,626.06	\$2,330.00	\$16,296.06
969 MORROW TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$902.22	\$77.33	\$824.89	\$322.67	\$502.22
970 RAM ACADEMY TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$78.22	\$0.00	\$78.22	\$0.00	\$78.22
971 HS FCCLA	\$0.00	\$2,995.35	\$529.43	\$2,418.00	\$1,106.78	\$0.00	\$1,106.78
972 MORROW TEACHER WELFARE	\$0.00	\$2,098.00	\$3,950.02	\$1,117.95	\$4,930.07	\$500.00	\$4,430.07
973 HS FOREIGN LANGUAGE CLUB	\$0.00	\$4,487.61	\$11,157.87	\$4,396.66	\$11,248.82	\$1,400.00	\$9,848.82
974 MORROW LIBRARY	\$0.00	\$6,641.93	\$10,557.72	\$6,844.03	\$10,355.62	\$30.00	\$10,325.62
975 SIXTH GRADE ACTIVITY	\$0.00	\$0.00	\$8,141.46	\$885.96	\$7,255.50	\$244.28	\$7,011.22
976 SIXTH GRADE PHYS ED	\$0.00	\$20.00	\$896.98	\$0.00	\$916.98	\$0.00	\$916.98
977 SIXTH GRADE STUDENT COUNCIL	\$0.00	\$0.00	\$5,919.58	\$0.00	\$5,919.58	\$0.00	\$5,919.58
978 SIXTH GRADE YEARBOOK	\$0.00	\$0.00	\$18,369.04	\$375.76	\$17,993.28	\$0.00	\$17,993.28
979 SIXTH GRADE COMPUTER	\$0.00	\$0.00	\$22.42	\$0.00	\$22.42	\$0.00	\$22.42
980 6GC TEACHER/STAFF APPRECIATION- FOOD ONLY	\$0.00	\$0.00	\$119.44	\$0.00	\$119.44	\$0.00	\$119.44
982 SIXTH GRADE SCIENCE	\$0.00	\$0.00	\$932.41	\$815.02	\$117.39	\$0.00	\$117.39
983 SIXTH GRADE ART	\$0.00	\$4,540.00	\$1,691.93	\$0.00	\$6,231.93	\$3,100.00	\$3,131.93
984 SIXTH GRADE TEACHERS WELFARE	\$0.00	\$0.00	\$3,415.05	\$1,161.51	\$2,253.54	\$0.00	\$2,253.54
986 SIXTH GRADE MATH	\$0.00	\$0.00	\$8.99	\$0.00	\$8.99	\$0.00	\$8.99
988 SIXTH GRADE SOCIAL STUDIES	\$0.00	\$0.00	\$2,747.05	\$624.04	\$2,123.01	\$0.00	\$2,123.01
989 SIXTH GRADE LIBRARY	\$0.00	\$3,850.38	\$14,787.31	\$682.77	\$17,954.92	\$3,000.00	\$14,954.92
990 STONE CANYON TEACHER/STAFF APPRECIATION-FOOD ONLY	\$0.00	\$0.00	\$683.29	\$375.52	\$307.77	\$0.00	\$307.77
993 SIXTH GRADE E.S.C.	\$0.00	\$0.00	\$1,572.00	\$0.00	\$1,572.00	\$0.00	\$1,572.00
994 STONE CANYON ACTIVITY	\$0.00	\$9,179.44	\$8,257.57	\$7,252.82	\$10,184.19	\$3,360.00	\$6,824.19
995 STONE CANYON TEACHERS WELF	\$0.00	\$0.00	\$953.97	\$0.00	\$953.97	\$0.00	\$953.97
997 STONE CANYON LIBRARY	\$0.00	\$8,874.38	\$22,159.79	\$13,952.70	\$17,081.47	\$3,742.73	\$13,338.74
998 CHROMEBOOK INS/ACCESORIES	\$0.00	\$34,730.00	\$99,800.85	\$5,013.27	\$129,517.58	\$36,986.73	\$92,530.85
Total	\$0.00	\$1,799,504.86	\$2,506,623.93	\$1,214,970.69	\$3,091,158.10	\$524,661.33	\$2,566,496.77



The Only One That's All In One

Subscription Order Form

Company Address	9815 S Monroe St, STE 204 Sandy, Utah 84070 United States	Quote Number	00680765
Created Date	11/11/2024	Contract Length	1 Year
Prepared By	Gina De La Vina	Start Date	1/1/2025
Email	gina.delavina@arbitersports.com	End Date	12/31/2025
Billing Schedule	One-Time		

Customer Billing

Account Name	Owasso High School	Primary Contact	Lori Snodgrass
Billing Contact	Lori Snodgrass	Primary Email	lori.snodgrass@owassops.org
Billing Email	lori.snodgrass@owassops.org	Primary Title	Athletic Financial Clerk
Billing Phone	(918) 272-1867	Primary Phone	(918) 272-1867
Billing Address	1501 N Ash Street Owasso, Oklahoma 74055 United States	Address	1501 N Ash Street Owasso, Oklahoma 74055-8734 United States

Subscriptions & Services

Product	Quantity	Sales Price	Total Price
300- (YEAR 1) ArbiterPay	1.00	\$3,370.50	\$3,370.50

Year 1

Year 1 Start Date	1/1/2025	Year 1 Total	\$3,370.50
Year 1 End Date	12/31/2025	Year 1 Payment Due	1/31/2025

Contract Total

Subtotal	\$3,370.50
Total Discount	\$0.00
Grand Total	\$3,370.50

ArbiterPay Purchases ONLY

The following only pertains to those purchasing ArbiterPay.

Follow the below instructions to fund your ArbiterPay account. Please, **DO NOT** send checks, intended to fund your ArbiterPay account, directly to ArbiterSports. Failure to follow the below will result in your ArbiterPay Trust account not being funded and your ability to process payments will be unavailable.



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Where to send the check and completed deposit slip:

Via USPS:

Cache Valley Bank Trustee
FBO Arbiter Pay Deposits
PO Box 3224
Logan, UT 84323

Via Non-USPS carrier:

Cache Valley Bank Trustee
FBO Arbiter Pay Deposits
101 North Main
Logan, UT 84321

Terms & Conditions

Standard Conditions:

1. This Subscription Order Form is governed by ArbiterSports website's standard Terms and Conditions ("Terms and Conditions") <https://www.arbitersports.com/terms-and-conditions/>, if Customer is subscribing to ArbiterPay, by ArbiterSports' standard Payor Agreement for ArbiterPay Users (the "ArbiterPay Agreement") <https://www.arbitersports.com/payor-agreement> (if applicable), each incorporated herein by reference.
2. In the event of any conflict or inconsistency between the Special Instructions or Standard Conditions of this Subscription Order Form and any provisions of the Terms and Conditions or the ArbiterPay Agreement, this Subscription Order Form shall govern and control.
3. Notwithstanding any provision of the Terms and Condition or the ArbiterPay Agreement, upon a material breach by ArbiterSports which is not cured within 30 days following receipt of written notice, Customer may terminate its subscription and receive the prorated amount paid by Customer for the applicable year.
4. The Terms and Conditions and the ArbiterPay Agreement (if applicable), together with this Subscription Order Form, represent the entire agreement between the parties and cannot be overridden by terms contained in any later received document unless the additional terms are accepted in writing by both parties.
5. All references to monetary values shall mean United States dollars and do not include any taxes that may apply.
6. **CUSTOMER AUTHORIZES ARBITERSPORTS TO CHARGE CUSTOMER'S ARBITERSPORTS ACCOUNT FOR ANY AMOUNTS ARISING FROM OR RELATING TO THE ABOVE SERVICES WITHOUT FURTHER AUTHORIZATION FROM CUSTOMER.**
7. **UNLESS CUSTOMER NOTIFIES ARBITERSPORTS IN WRITING (INCLUDING VIA THE ABOVE ARBITERSPORTS EMAIL ADDRESS) 10 DAYS PRIOR TO THE END OF CUSTOMER'S SUBSCRIPTION, CUSTOMER'S SUBSCRIPTION WILL AUTOMATICALLY RENEW FOR AN ADDITIONAL TERM EQUAL TO THE LENGTH OF THE ORIGINAL TERM (FOR EXAMPLE, A TWO-YEAR TERM WILL AUTOMATICALLY RENEW FOR AN ADDITIONAL TWO-YEAR TERM). IF ARBITERSPORTS INCREASES THE ANNUAL SUBSCRIPTION PRICE FOR ANY SERVICES, ARBITERSPORTS WILL NOTIFY CUSTOMER IN WRITING (INCLUDING VIA THE ABOVE CUSTOMER EMAIL ADDRESS) OF SUCH INCREASE AT LEAST 30 DAYS PRIOR TO THE END OF CUSTOMER'S SUBSCRIPTION. IN THE EVENT CUSTOMER DOES NOT TERMINATE, THE RENEWAL WILL BE AT THE INCREASED PRICES.**
8. I hereby authorize ArbiterSports, LLC to initiate a withdrawal from my account within ArbiterPay to pay for services as indicated. I also authorize ArbiterSports, LLC to make deposits to this account in the event that an entry is made in error. I agree that no prior notification will be provided unless the date or amount changes, in which case you will receive notice at least 10 days prior to the payment being collected.

Customer to Complete:

Is a Purchase Order required for ArbiterSports to receive payment for the Services in this Subscription Order Form? Please fill in **YES** or **NO** here:



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Acknowledgment and Acceptance of Terms

By signing this Subscription Order Form, the individual signing on behalf of Customer is committing and confirming that they are authorized by Customer to execute this Subscription Order Form and to purchase the Service listed above.

Accepted By (Legal Entity):	Accepted By (Legal Entity): ArbiterSports, LLC
Signature:	Signature: Signed by:  CA64377CAC1D4C5...
Print Name:	Print Name: John Hopkins
Title:	Title: Chief Financial Officer (CFO)
Date:	Date: 11/12/2024

GOAL AREA #1: #RAM ACHIEVEMENT AND ENRICHMENT OPPORTUNITIES

OBJECTIVE 1: Advance student academic performance							
INITIATIVE 1							
Professional Learning Communities (PLC)	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Provide professional development for high-functioning Professional Learning Communities.	Ongoing	✓	IP			
	Continue to include Collaboration Days within the school schedule to allow for concentrated extended blocks of	Ongoing	✓	IP			
	Explore the possibility of late start or early release model for weekly built-in collaboration time for higher-quality Professional Learning Communities.	2024-25	IP	IP			
	Continually review and revise district and site processes to support quality	Ongoing	✓	IP			
	Identify and align essential skills/standards.	Ongoing	✓	IP			
	Review and calibrate common formative assessments.	Ongoing	✓	IP			
	Ensure site implementation of PLC processes.	Ongoing	✓	IP			
	Ensure alignment of Response to Intervention practices (RTI) to impact student	Ongoing	✓	IP			
	Assess, monitor, and adjust practices to support student learning, utilizing district screeners, common formative assessments, and other student learning tools.	Ongoing	✓	IP			

OBJECTIVE 1: Advance student academic performance							
INITIATIVE 2							
Full-day pre-kindergarten (pre-K)	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Determine what capital improvements are needed to implement a full-day pre-K program.	2023-24	✓	X	X	X	X
	Communicate the vision for full-day pre-K and the data that supports the vision with stakeholders.	2024-25	✓	IP			
	Develop a financial plan to make necessary capital improvements.	2024-25	IP	IP			
Communicate the developed financial plan and request support through bond funding.	2024-25	IP	IP				

OBJECTIVE 2: Elevate college, career, and life readiness							
INITIATIVE 1							
Individual Career Academic Plan (ICAP)	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Disseminate ICAP information to all stakeholders.	Ongoing	✓	IP			
	Expand and enhance college and career awareness activities in prekindergarten–5th grades. Activities might include: <ul style="list-style-type: none"> • Guest speakers • Field trips (JA Biztown, Discovery Lab, Tulsa Zoo, etc.) • Career exploration activities 	Ongoing	✓	IP			
	Develop and enhance college and career awareness activities in 6th–12th grades. Activities might include: <ul style="list-style-type: none"> • Career fairs • Field trips • Mock interviews, resume building • Life skills readiness conferences • Administer/review career interest survey • Career exploration activities • Embed ACT preparedness (high school) 	Ongoing	✓	IP			
	Develop and implement life readiness rubric/activities. Activities will focus on developing/enhancing the following skills: <ul style="list-style-type: none"> • Communication • Leadership • Conflict resolution • Critical thinking • Technology • Time management • Personal financial literacy (high school only) 	2024-25	✓	IP			
Develop and enhance partnerships in the community to increase job shadowing/internship opportunities.	Ongoing	✓	IP				

GOAL AREA #1: #RAM ACHIEVEMENT AND ENRICHMENT OPPORTUNITIES

TIMELINE OF PROJECTED BENCHMARK PERFORMANCE MEASURE(S)							
OBJECTIVE 1	PERFORMANCE MEASURES	BASELINE	23-24	24-25	25-26	26-27	27-28

OPS State

Advance student academic performance (Math)	Each year, the percentage of 3rd grade students scoring at or above proficient on the Oklahoma State Testing Program (OSTP) math exam will be 25% above the state average.	54%	53%	25% Above State Average	58	38					
	Each year, the percentage of 4th grade students scoring at or above proficient on the OSTP math exam will be 25% above the state average.	43%	30%	25% Above State Average	52	40					
	Each year, the percentage of 5th grade students scoring at or above proficient on the OSTP math exam will be 25% above the state average.	32%	38%	25% Above State Average	51	37					
	Each year, the percentage of 6th grade students scoring at or above proficient on the OSTP math exam will be 25% above the state average.	48%	53%	25% Above State Average	52	34					
	Each year, the percentage of 7th grade students scoring at or above proficient on the OSTP math exam will be 25% above the state average.	46%	62%	25% Above State Average	47	29					
	Each year, the percentage of 8th grade students scoring at or above proficient on the OSTP math exam will be 25% above the state average.	27%	56%	25% Above State Average	39	25					
Advance student academic performance (ELA)	Each year, the percentage of 3rd grade students scoring at or above proficient on the OSTP English language arts (ELA) exam will be 25% above the state average.	45%	31%	25% Above State Average	67	51					
	Each year, the percentage of 4th grade students scoring at or above proficient on the OSTP ELA exam will be 25% above the state average.	29%	21%	25% Above State Average	57	47					
	Each year, the percentage of 5th grade students scoring at or above proficient on the OSTP ELA exam will be 25% above the state average.	34%	26%	25% Above State Average	58	46					
	Each year, the percentage of 6th grade students scoring at or above proficient on the OSTP ELA exam will be 25% above the state average.	37%	13%	25% Above State Average	44	39					
	Each year, the percentage of 7th grade students scoring at or above proficient on the OSTP ELA exam will be 25% above the state average.	33%	18%	25% Above State Average	46	39					
	Each year, the percentage of 8th grade students scoring at or above proficient on the OSTP ELA exam will be 25% above the state average.	31%	15%	25% Above State Average	46	40					
Advance student academic performance	Each year, the percentage of 5th grade students scoring at or above proficient on the OSTP science exam will be 25% above the state average.	46%	71%	25% Above State Average	29	17					
	Each year, the percentage of 8th grade students scoring at or above proficient on the OSTP science exam will be 25% above the state average.	47%	63%	25% Above State Average	26	16					
	Each year, the percentage of juniors who meet the College Readiness Benchmark (CRB) in ELA will be 25% above the state average according to the ACT profile report.	55%	33%	25% Above State Average	56	42					
	Each year, the percentage of juniors who meet the CRB in math will be 25% above the state average according to the ACT profile report.	30%	88%	25% Above State Average	30	16					
	Each year, the percentage of juniors who meet the CRB in reading will be 25% above the state average according to the ACT profile report.	43%	-3%	25% Above State Average	29	30					
	Each year, the percentage of juniors who meet CRB in science will be 25% above the state average according to the ACT profile report.	32%	53%	25% Above State Average	29	19					
	Each year, the average English ACT score will be a minimum of 10% above the state average.	19	18 7% Above State Average [1]	10% Above State Average	18	16.8	7%				

	Each year, the average reading ACT score will be a minimum of 10% above the state average.	21	19.2 5% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	19.2	18.2	5%	
	Each year, the average math ACT score will be a minimum of 10% above the state average.	19	18.3 8% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	18.3	17	8%	
	Each year, the average science ACT score will be a minimum of 10% above the state average.	20	19 5% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	10% Above State Average	18.8	17.9	5%	
	By 2028, Owasso Public Schools will offer a full-day pre-kindergarten program.	TBD	LRFMP	Bond							
	By 2028, 71.9% of respondents will agree/strongly agree that our schools are meeting the academic needs of all students according to the community stakeholder survey.	66%	67%								
<i>Elevate college, career, and life readiness</i>	By 2028, 73% of respondents will agree/strongly agree that our schools are graduating students who are prepared for higher education or the workforce according to the community stakeholder survey.	70%	70%								
	By 2028, 22% of juniors and seniors will be enrolled in career-tech programs according to enrollment data.	17%	18%	15%							
	By 2028, 27.8% of high school students will be enrolled in at least one concurrent course according to enrollment data.	23%	24%	29%							
	By 2028, 12% of juniors and seniors will participate in student internships according to enrollment data.	7%	8%	13%							
	By 2028 21% of juniors and seniors will participate in at least one or more post-secondary opportunities (career tech, TCC concurrent course, internships) according to enrollment data.	16%	17%	19%			21%				
											Committee Recommendation

GOAL AREA #2: #RAM TEAM

OBJECTIVE 1: Recruit and retain the Ram Team							
INITIATIVE 1							
Recruitment and retention plan	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Conduct job fairs within the district.	2023-24	✓	X			
	Attend job fairs within Oklahoma to represent Owasso Schools and recruit quality staff	2023-24	✓	X			
	Continue to develop the career webpage that contains the following: • Welcome • Description of our culture • Description of our identity • Description of our expectations • Updated list of vacancies • Link to application	Ongoing	✓	IP			
	Continue the employee referral program.	Ongoing	✓	IP			
	Launch and expand the Supplemental Program and Activities for Ram Kids (SPARK).	2023-24	✓	X			Committee Recommendation
	Annually share analysis with administrators and Owasso Education Association (OWEA) for feedback in order to prepare a recommended compensation plan to recommend to the Board of Education.	2023-24	✓	IP			Committee Recommendation
	Make a compensation plan recommendation to the Board of Education.	2023-24	✓	X			
	Create a communication plan for current staff to fully understand total compensation breakdown.	2023-24	✓	X			
	Analyze stay and exit interview/survey data, paying specific attention to teacher prep and collaboration time.	Ongoing	✓				
	Based on data analysis, determine action steps to address staff retention needs.	Ongoing	✓				
	Based on stay and exit interview/survey data determine action steps to address staff retention needs.	Ongoing	✓	IP			Committee Recommendation: Combine the two previous action steps into one statement
	Continue to develop substitute teacher pool and monitor unfilled positions to assure there will be a daily average of 10% or less unfilled positions.	Ongoing	✓	IP			
OBJECTIVE 1: Recruit and retain the Ram Team							
INITIATIVE 2							
Employee support plan	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Review and improve current teacher support programs (mentor, buddy teachers, etc.).	Ongoing	✓	IP			
	Continue partnership with CREOKS (Creek, Okfuskee, Okmulgee County) and Grand Mental Health to support student mental health.	Ongoing	✓	IP			
	Investigate the opportunity to use Elementary and Secondary School Emergency Relief (ESSR) funding to employ behavior health aides for all sites. Consideration will be given to counselors and aides performing the following duties: • Create student behavior plans that include supporting emotional regulation, self-control, and grit • Implement evidence-based behavioral interventions	2023-24	✓	X	X	X	X
	Sustain the evidence-based behavioral intervention program that employs behavior health aides for all sites and continue to create student behavior plans that include supporting emotional regulation, self-control, and grit.	Ongoing	✓	IP			Committee Recommendation: ESSR funds were utilized and the district has made a commitment to continue with the program. The action items supports and reflects this commitment.
	Explore the possibility of piloting a therapy dog program at one or more elementary school.	2023-24	✗				Committee Recommendation: Move to Goal Area #3
	Provide professional development for all administrators to address proactive interventions for behavior.	2023-24	✓	IP			
	Maintain annual CPI (Crisis Prevention Institute) training for staff who work directly with students who struggle.	2023-24	✓	IP			
	Continue the Supplemental Program and Activities for Ram Kids (SPARK).	Ongoing	✓	IP			
	Explore the possibility of hiring an additional school counselor/teacher on special assignment to address student mental health nourishment	2024-25	IP	IP			
	Analyze climate survey to determine additional employee support needs.	2025-26	IP	IP			
	Based on survey results, develop action steps to meet needs.	2025-26	IP	IP			
OBJECTIVE 2: Develop the Ram Team							
INITIATIVE 1							
Professional	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28

development (PD) plan	Begin surveying survey staff annually to determine professional development needs (short-term and long-term).	2023-24	✓	IP						Committee Recommendation: Clarify language
	Based on survey results, develop a short-term and long-term PD plan.	2023-24	✓	IP						
	Include in the PD plan annual instruction for all teaching staff in: • Trauma-informed instruction • Authentic instructional technology • Differentiated instruction	2024-25		IP	IP					
	Implement districtwide professional development on identified areas of needs for certified and non-certified staff based on survey results.	2025-26		IP	IP					

GOAL AREA #2: #RAM TEAM

TIMELINE OF PROJECTED BENCHMARK PERFORMANCE MEASURE(S)										
OBJECTIVES	PERFORMANCE MEASURES	BASELINE	23-24	24-25	25-26	26-27	27-28			
Recruit and retain the Ram Team	By 2028, there will be an average of 15% 10% or less daily unfulfilled teacher absences (substitutes) according to the human resources (HR) report.	23.38% (through March 2, 2023)	20% 27%	17% 18.5%	14% 17%	12% 16%	10% 15%	Committee Recommendation: Establish more attainable goal		
	By 2028, the employee attrition rate will be 12% or lower there will be no more than a 12% attrition rate for FY 2028 according to staff demographics data	19%	13%	16%	14%	13%	12%	Committee Recommendation: Clarify language		
	By 2028, 90% of teacher respondents will agree or strongly agree the school schedule allows adequate time for teacher collaboration according to the teacher climate survey	75%	89.4%	TBD	TBD	TBD	90%			
	By 2028, 80% of teacher respondents will agree or strongly agree the school schedule allows adequate time for teacher preparation and planning according to the teacher climate survey.	62%	75.6%	TBD	TBD	TBD	80%			
	By 2028, OPS will attend TBD job fairs annually.	2	3	TBD	TBD	TBD	TBD			
	By 2028, 100% of sites will provide a new teacher induction or mentoring program according to programs data.	43%	50% 100%	65% 100%	80%	90%	100%			
	By 2028, the student-to-school counselor ratio will be 411-to-1 based on enrollment data.	426.5 to 1	426.5 : 1 426 : 1	426.5 : 1 408 : 1	426.5 : 1 408 : 1	421.5 : 1	418.5 : 1	411 : 1		
Develop the Ram Team	By 2028, the district will provide professional development (PD) on trauma-informed training to all employees upon hire and embed in PD throughout the school year for those who serve students directly and lead those who serve students directly according to programs data.	14.28%	14.29% *embedded	100%	100%	100%	100%	Recommendation: Add language to reflect PD provided throughout the school year.		
	By 2028, 100% of sites will have teacher support programs according to programs data.	71%	TBD 100%	TBD	TBD	TBD	100%			
	By 2028, 100% of teachers will participate in differentiated instruction professional development according to district professional development data.	0%	TBD 80%	TBD	TBD	TBD	100%			
	By 2028, no more than 20% of students will respond that students at this school are bullied according to the student climate survey.	49%	36% 46.5%	32%	28%	24%	20%	Committee Recommendation: Remove data point. It is a duplicate and is being tracked in Goal Area #3		

GOAL AREA #3: #RAM COMMUNITY AND CULTURE

OBJECTIVE 1: Improve stakeholder satisfaction							
INITIATIVE 1							
Safe and nurturing environment	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Evaluate the need for district security guards and/or additional school resource officers (SROs).	2023-24	✓	X			
	Take recommended steps to implement security guards at school sites.	2023-24	✓	X			
	Explore the possibility of piloting a therapy dog program at one or more elementary school.	2023-24	✓	✓			
	Assess student enrollment and full-time employees (FTEs) annually to determine needs in order to maintain optimum student-to-teacher ratio for the purpose of fostering positive and meaningful teacher/student relationships.	Ongoing	✓	✓			
	Annually review risk vulnerability assessments and implement recommendations as needed.	Ongoing	✓	✓			
	Research (pre-kindergarten–12th grade) positive behavior interventions and supports programs. Consideration may be given to: <ul style="list-style-type: none"> • Great Expectations • Leader in Me • The Right Stuff • Positive Referrals • Other 	2023-24	✓	IP			
	Evaluate Report and Stop Bullying Program to determine effectiveness. Consideration may be given to: <ul style="list-style-type: none"> • How often do students use the tool? • Was the situation resolved? • Do students know about the program? • What kind of follow up/check in procedures are in place for victims of bullying? • What kind of follow up/check in procedures are in place for the student accused of bullying? 	2024-25	IP	IP			
	Provide professional development in trauma-informed teaching.	2023-24	✓	IP			
	Assess current responsibilities of school counselors to determine best use of time.	2023-24	✓	IP			
	Realign school counselor duties to include responsibilities such as: <ul style="list-style-type: none"> • Visiting classrooms • Small group supports • Professional development 	2024-25	IP	IP			
	Select and implement positive behavior interventions and supports program at each site.	2024-25	IP	IP			
	Identify and implement ways to enhance Report and Stop Bullying Program.	2024-25	IP	IP			
	Based on realignment of school counselor responsibilities, evaluate the need to add counselors, school psychologists, and behavior interventionists.	2025-26	IP	IP			
Expand Peer Mentor/Unified Partner Program districtwide.	2025-26	IP	IP				
Committee Recommendation: Moved from Goal Area #2 to Goal Area #3							
INITIATIVE 2							
Shared leadership	ACTION STEPS	TIMELINE	23-24	24-25	25-26	26-27	27-28
	Enhance the existing partnerships between school, chamber, and city.	Ongoing	✓	IP			
	Increase involvement with student leadership teams.	Ongoing	✓	IP			
	Continue to promote the mentor/buddy program.	Ongoing	✓	IP			
	Continue advisory councils: <ul style="list-style-type: none"> • Superintendent • Student • Teacher • Support 	Ongoing	✓	IP			
	Report progress of the Continuous Strategic Improvement plan on a regular basis.	Ongoing	✓	IP			
	Continue to provide shared leadership opportunities through participation in district committees.	Ongoing	✓	IP			
	Provide professional development days in which staff and community share their expertise and best practices.	Ongoing	✓	IP			
	Continue district collaboration days.	Ongoing	✓	IP			
	GOAL AREA #3: #RAM COMMUNITY AND CULTURE						
TIMELINE OF PROJECTED BENCHMARK PERFORMANCE MEASURE(S)							
OBJECTIVES	ACTION STEPS	BASELINE	23-24	24-25	25-26	26-27	27-28

Improve stakeholder satisfaction	By 2028, 75% of students surveyed will agree/strongly agree that they work out disagreements with other students according to the student climate survey.	44%	50% 48%	57%	63%	69%	75%				
	By 2028, 90% of students surveyed will agree/strongly agree they feel very safe/mostly safe in classes according to the student climate survey.	76%	79% 70%	81-39% 76%	84.26% TBD	87.13% TBD	90%	Committee Recommendation: Clarify language to match survey language & readjust benchmark measures slightly			
	By 2028, 65% of students surveyed will agree/strongly agree students in their school are well-behaved according to the student climate survey.	40%	45% 45%	50%	55%	60%	65%				
	By 2028, no more than 20% of students surveyed will agree/strongly agree that students at the school are often bullied according to the student climate survey.	49%	43% 47%	37%	32%	26%	20%				
	By 2028, 80% of students surveyed will agree/strongly agree students in their school treat each other well according to the student climate survey.	56%	61% 60.2%	66%	70%	75%	80%				
	By 2028, 70% of students surveyed will agree/strongly agree that students enjoy being in school according to the student climate survey.	43%	49% 43.2%	54%	59%	65%	70%				
	By 2028, 90% of students surveyed will agree/strongly agree that teachers really care about them according to the student climate survey.	74%	77% 76.3%	80%	83%	87%	90%				
	By 2028, 80% of students surveyed will agree/strongly agree that teachers notice when students are doing a good job and let them know they are pleased with them according to the student climate survey.	57%	62% 59.4%	66%	71%	76%	80%				
	By 2028, 80% of students surveyed will agree/strongly agree that students care about each other according to the student climate survey.	55%	60% 57%	65%	70%	75%	80%				
	By 2028, 80% of students surveyed will agree/strongly agree they feel adults in the school apply the same rules to all students equally according to the student climate survey.	58%	63% 59.3%	67%	71%	76%	80%				
	By 2028, 80% of students surveyed will agree/strongly agree they feel very safe/mostly safe in hallways and bathrooms according to the student climate survey.	56%	61% 59%	65%	70%	75%	80%	Committee Recommendation: Clarify language to match survey language			
	By 2028, 75% of students surveyed will agree/strongly agree that they help decide what goes on in their school according to the student climate survey.	46%	52% 54.2%	57%	63%	69%	75%				
	By 2028, 70% of students surveyed will agree/strongly agree that teachers and other adults here listen to students' ideas about the school according to the student climate survey.	57%	60% 61%	62%	65%	67%	70%				
	By 2028, 95% of parents surveyed will agree/strongly agree that teachers talk with students about ways to understand/control emotions according to the student climate survey.	72%	77% 77%	81%	86%	90%	95%				
	By 2028, 95% of parents surveyed will agree/strongly agree the school teaches ways to resolve disagreements so that everyone can be satisfied according to the parent climate survey.	72%	77% 75%	81%	86%	90%	95%				
	By 2028, no more than 25% of parents surveyed will agree/strongly agree it is common for students to tease and insult one another at school according to the parent climate survey.	46%	42% 46%	37%	33%	29%	25%				
	By 2028, 73% of parents surveyed will agree/strongly agree that school staff have a positive impact on student behavior according to the parent climate survey.	64%	66% 93%	67%	69%	71%	73%				
	By 2028, 80% of parents surveyed will agree/strongly agree that they have an opportunity to give input regarding important school decisions according to the parent climate survey.	70%	72% 72%	74%	76%	78%	80%				
	By 2028, no more than 20% of teachers surveyed will agree/strongly agree they spend too much of their teaching time on disciplining students according to the teacher climate survey.	40%	36% 27%	32%	28%	24%	20%				
	By 2028, no more than 20% of teachers surveyed will agree/strongly agree at this school it is common for students to tease and insult one another according to the teacher climate survey.	29%	27% 26%	25%	23%	22%	20%				
	By 2028, 50% of teachers surveyed will agree/strongly agree that they spend a great deal of time dealing with students' social and emotional challenges according to the teacher climate survey.	66%	63% 69%	60%	57%	53%	50%				
	By 2028, 90% of teachers surveyed will agree or strongly agree that school administration involves teachers in decision making and problem solving according to the teacher climate survey.	76%	79% 86%	82%	84%	87%	90%				
	By 2028, no more than 40% of support staff surveyed will agree/strongly agree that they spend a great deal of time dealing with students' social and emotional challenges according to the support staff climate survey.	59%	56% 50%	52%	48%	44%	40%				
	By 2028, 90% of support staff surveyed will agree/strongly agree that school administrators involve employees in decision making and problem solving according to the support staff climate survey.	78%	80% 83%	83%	85%	88%	90%				

GOAL AREA #4: #RAM RESOURCES

OBJECTIVE 1: Strengthen student programs

INITIATIVE 1		TIMELINE	23-24	24-25	25-26	26-27	27-28
Student leadership, student-led clubs, and character education programs	ACTION STEPS						
	Form a district-level leadership advisory team consisting of representatives from central office, elementary and secondary teachers, administrators, and students to ensure consistency of opportunities districtwide.	2023-24	✓	IP			
	Identify existing student clubs and programs that contribute to the development of leadership skills and character education/life skills.	2023-24	✓	X			
	Determine goals and objectives for leadership programs, character education, and life skills.	2023-24	✓	IP			
	Examine current student clubs and programs at each site to determine their alignment to goals and objectives for leadership programs, character education, and life skills.	2023-24	✓	IP			
	Sustain implementation of existing student clubs and programs that align to goals and objectives.	2023-24	✓	IP			
	Research additional effective leadership clubs and programs that align with determined goals and objectives.	2023-24	✓	IP			
	Determine additional leadership clubs and programs needed to enhance student leadership, character education, and life skills at each site.	2024-25	X	IP			
	Recruit sponsors and provide necessary training and resources for staff.	2024-25	X	IP			
	Implement student leadership clubs and programs and provide stipends to sponsors.	2025-26	X	X			
Monitor and adjust as needed.	2025-26	X	X				
Develop a training for staff and students through assemblies/clubs/extracurricular programs listed districtwide that will address comprehensive character education such as leadership, responsibility, and respect.	2026-27	X	X				
Develop a districtwide master schedule to ensure that all students can participate in character and leadership development.	2027-28	X	X				

OBJECTIVE 2: Improve and maintain district infrastructure

INITIATIVE 1		TIMELINE	23-24	24-25	25-26	26-27	27-28
Facilities improvement plan	ACTION STEPS						
	Develop a universal checklist to measure cleaning standards of buildings.	2023-24	✓	IP			
	Establish a committee for the purpose of prioritizing and identifying capital projects.	2023-24	✓	IP			
	Provide professional development for operations and maintenance staff to ensure compliance, consistency in procedures, and processes for building maintenance.	2023-24	✓	IP			
	Develop a long-range or master facilities improvement plan for the district.	2023-24	✓	X			
	Annually review and implement Monitor and adjust maintenance and capital projects as outlined in the Long Range Facilities Master Plan (LRFMP). facilities improvement plan annually.	Ongoing	✓	IP			
	Implement a lifecycle plan for all categories of building maintenance.	2025-26	X	X			
Monitor and adjust lifecycle plan annually.	Ongoing	✓	IP				

Committee Recommendation:
Revise language to reflect the creation of the LRFMP and intent to accomplish projects within the plan

INITIATIVE 2

INITIATIVE 2		TIMELINE	23-24	24-25	25-26	26-27	27-28
Technology improvement plan	ACTION STEPS						
	Continue to update and implement current technology initiatives, including: • Devices • District equipment • Network infrastructure • Phone system • Applications and systems	Ongoing	✓	IP			
	Review and update the district technology plan annually.	Ongoing	✓	IP			

INITIATIVE 3

INITIATIVE 3		TIMELINE	23-24	24-25	25-26	26-27	27-28
Transportation improvement plan	ACTION STEPS						
	Develop a transportation plan for buses including inventory and maintenance.	2023-24	✓	IP			
	Research growth and community patterns that impact scheduling, number of buses, and routes to support community standards and expectations which should be reported annually to the transportation sub-committee.	2023-24	✓	IP			
Research and educate stakeholders on future technology of transportation and the infrastructure that goes with it.	2023-24	✓	IP				

Investigate building a new transportation facility. Consideration should be given to transportation offices, driver meeting areas, and a garage with transportation work bays.	2023-24	✓	IP										
Review and evaluate the plan annually.	Ongoing	✓	IP										

GOAL AREA #4: #RAM RESOURCES

TIMELINE OF PROJECTED BENCHMARK PERFORMANCE MEASURE(S)

OBJECTIVES	performance measures	BASELINE	23-24	24-25	25-26	26-27	27-28							
<i>Strengthen student programs</i>	By 2028, 100% of schools will have consistent or common leadership programs according to programs data.	50%	60%	70%	80%	90%	100%							
	By 2028, 100% of sites will be involved in a character education/life skills program according to programs data.	86%	89%	92%	95%	98%	100%							
<i>Improve and maintain district infrastructure</i>	By 2028, 95% of projects listed on the 2022 Facilities-Improvement Report will be completed according to the facilities report.	71%	76% LRFMP	81% BOND	86%	97%	95%							
	By 2028, 50% or more of the maintenance and capital projects in the Long Range Facilities Master Plan will be completed.	0%	LRFMP	BOND	30%	40%	50%						Committee Recommendation: Create benchmark metric evaluating progress of the LRFMP (note: facilities improvement plan is embeded)	
	By 2028, less than TBD% of high school students will cross a major street to change classes at least one time a day according to the school schedules data.	44% (baseline set in 2024)	DNC	TBD 44%	TBD	TBD	TBD	TBD						Unable to establish a baseline in 2022. Current baseline is 44%. Will collect more data moving forward and goal will be determined for 2028.
	By 2028, 85% of school classrooms will be utilized according to correct data collection from site principals on the facilities report.	29%	41% 85%	53% 83%	65%	77%	85%							Committee Recommendation: Review data of utilized classroom, & recalculate usage percentages (baseline % was not accurate)
	By 2028, no more than 40% of classroom interactive displays will be 3+ years old according to the technology inventory.	62%	57% 35%	52% 26%	47%	42%	40%							
	By 2028, 95% of buses will be less than 10 years old according to transportation data.	85	90% 88%	92% 92%	93%	94%	95%							

[1] Check with Mark:

Are we recording the correct data point here? Was our baseline data point 19% above the state average? If so, how did we drop from 19% to 7%?

Or, is the baseline the actual score? If so, then we need to take the % off the score and record two data points in the cell.

2.23 Staff / Professional Development

1. **Policy** - It is the policy of the Owasso Board of Education that teachers and other employees shall continue their professional growth through seminar and workshop attendance and membership in professional organizations. The board believes that it has a responsibility to provide opportunities for the continual growth of its professional staff. Such opportunities shall include, within budgetary limitations, special in-service training courses and workshops as recommended by **the Teaching and Learning Department, a the professional development committee and/or the Board**. Staff members are encouraged to seek additional and higher degrees, to obtain further certification, and become more proficient, not only in their subject area, but also in their ability to handle discipline, to motivate students, and to cope with both personal and job-related stress.

2. **Committee** - The professional development committee shall be comprised of certified staff from across the school district who represent a wide array of teaching and professional disciplines. In order to ensure equitable representation of stakeholders, and to procure reasonable feedback about professional learning opportunities, the appointment of committee members shall utilize set organizational structures within the Teaching and Learning Department as outlined in the school district's Professional Development Guidance document.

3. **Mandatory Activities** - When classes are dismissed for professional development activities, ~~teachers~~ **certified staff** are expected to attend professional meetings. **If not in attendance, the employee will be charged the appropriate leave for their absence(s).** ~~or forfeit one day's pay for each day of the meeting unattended unless an emergency exists.~~ Annual requirements for certificated staff to earn professional development points and consequences for not meeting those requirements are contained in the school district's Professional Development Guidance document. **Regardless of absence or leave taken, the individual must maintain state and district regulations regarding professional development requirements.**

4. Regulations

- a. The State of Oklahoma and the school district require certified ~~teachers~~ **staff** to accumulate 75 professional development points in a 5-year block. **(1 point is equivalent to 1 clock hour)**
- b. Owasso Public Schools requires a minimum of 15 points per year.
- c. OPS provides at least 15 hours of professional development during scheduled ~~PD~~ **professional development** days annually. At a minimum, it is the expectation of every certified staff member to complete these hours.
- d. **Certified staff are required to track and maintain documentation of their professional development points.**
- e. Failure to fulfill the professional obligation to complete professional development training hours may result in action by the board of education.

Amended January 2025

Amended November 2020

Adopted July 2006



AIA[®] Document A133[®] – 2019

Standard Form of Agreement Between Owner and Construction Manager as Constructor where the basis of payment is the Cost of the Work Plus a Fee with a Guaranteed Maximum Price

AGREEMENT made as of the 9th day of December in the year 2024.
(In words, indicate day, month, and year.)

BETWEEN the Owner:
(Name, legal status, address, and other information)

Owasso Public Schools
1501 N Ash St
Owasso, OK 74055

and the Construction Manager:
(Name, legal status, address, and other information)

Lowry Construction Services, Inc.
1729 S. Boston Ave.
Tulsa, OK 74119

for the following Project:
(Name, location, and detailed description)

Owasso Public Schools
8th Grade Center Addition Phase 1
Project Number: 2407

The Architect:
(Name, legal status, address, and other information)

The Stacy Group, Inc.
8091 North Owasso Expressway
Owasso, OK 74055

The Owner and Construction Manager agree as follows.

ADDITIONS AND DELETIONS:

The author of this document has added information needed for its completion. The author may also have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes added information as well as revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added necessary information and where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

AIA Document A201[™]–2017, General Conditions of the Contract for Construction, is adopted in this document by reference. Do not use with other general conditions unless this document is modified.

TABLE OF ARTICLES

1	INITIAL INFORMATION
2	GENERAL PROVISIONS
3	CONSTRUCTION MANAGER'S RESPONSIBILITIES
4	OWNER'S RESPONSIBILITIES
5	COMPENSATION AND PAYMENTS FOR PRECONSTRUCTION PHASE SERVICES
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15	SCOPE OF THE AGREEMENT

EXHIBIT A GUARANTEED MAXIMUM PRICE AMENDMENT

EXHIBIT B INSURANCE AND BONDS

ARTICLE 1 INITIAL INFORMATION

§ 1.1 This Agreement is based on the Initial Information set forth in this Section 1.1.

(For each item in this section, insert the information or a statement such as "not applicable" or "unknown at time of execution.")

§ 1.1.1 The Owner's program for the Project, as described in Section 4.1.1:

(Insert the Owner's program, identify documentation that establishes the Owner's program, or state the manner in which the program will be developed.)

Not Applicable

§ 1.1.2 The Project's physical characteristics:

(Identify or describe pertinent information about the Project's physical characteristics, such as size; location; dimensions; geotechnical reports; site boundaries; topographic surveys; traffic and utility studies; availability of public and private utilities and services; legal description of the site, etc.)

Owasso 8th Grade Center
13901 E 86th St N
Owasso, OK 74055

§ 1.1.3 The Owner's budget for the Guaranteed Maximum Price, as defined in Article 6:

(Provide total and, if known, a line item breakdown.)

Init.

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User Notes:

(1649494865)

Phase 1 - \$13,000,000.00

§ 1.1.4 The Owner's anticipated design and construction milestone dates:

.1 Design phase milestone dates, if any:

Unknown at time of execution

.2 Construction commencement date:

Fall 2025

.3 Substantial Completion date or dates:

Phased turnovers August 2026, December 2026 and August 2027

.4 Other milestone dates:

Unknown at time of execution

§ 1.1.5 The Owner's requirements for accelerated or fast-track scheduling, or phased construction, are set forth below:
(Identify any requirements for fast-track scheduling or phased construction.)

Unknown at time of execution

§ 1.1.6 The Owner's anticipated Sustainable Objective for the Project:
(Identify and describe the Owner's Sustainable Objective for the Project, if any.)

Not Applicable

§ 1.1.6.1 If the Owner identifies a Sustainable Objective, the Owner and Construction Manager shall complete and incorporate AIA Document E234™–2019, Sustainable Projects Exhibit, Construction Manager as Constructor Edition, into this Agreement to define the terms, conditions and services related to the Owner's Sustainable Objective. If E234–2019 is incorporated into this agreement, the Owner and Construction Manager shall incorporate the completed E234–2019 into the agreements with the consultants and contractors performing services or Work in any way associated with the Sustainable Objective.

§ 1.1.7 Other Project information:
(Identify special characteristics or needs of the Project not provided elsewhere.)

Not Applicable

§ 1.1.8 The Owner identifies the following representative in accordance with Section 4.2:
(List name, address, and other contact information.)

Mark Knowlton
Owasso Public Schools
1501 N Ash St
Owasso, OK 74055

§ 1.1.9 The persons or entities, in addition to the Owner's representative, who are required to review the Construction Manager's submittals to the Owner are as follows:
(List name, address and other contact information.)

Michael Stacy
The Stacy Group, Inc.

Init.

8091 North Owasso Expressway
Owasso, OK 74055

§ 1.1.10 The Owner shall retain the following consultants and contractors:
(List name, legal status, address, and other contact information.)

- .1 Geotechnical Engineer:
Unknown at time of execution
- .2 Civil Engineer:
Unknown at time of execution
- .3 Other, if any:
(List any other consultants retained by the Owner, such as a Project or Program Manager.)
Not Applicable

§ 1.1.11 The Architect's representative:
(List name, address, and other contact information.)

Michael Stacy
The Stacy Group, Inc.
8091 North Owasso Expressway
Owasso, OK 74055

§ 1.1.12 The Construction Manager identifies the following representative in accordance with Article 3:
(List name, address, and other contact information.)

Hutton Lowry
Lowry Construction Services, Inc.
1729 S Boston Ave
Tulsa, OK 74119

§ 1.1.13 The Owner's requirements for the Construction Manager's staffing plan for Preconstruction Services, as required under Section 3.1.9:
(List any Owner-specific requirements to be included in the staffing plan.)

Hutton Lowry Project Manager

§ 1.1.14 The Owner's requirements for subcontractor procurement for the performance of the Work:
(List any Owner-specific requirements for subcontractor procurement.)

Title 61 compliance for solicitation of qualified subcontractors

§ 1.1.15 Other Initial Information on which this Agreement is based:

Not Applicable

§ 1.2 The Owner and Construction Manager may rely on the Initial Information. Both parties, however, recognize that such information may materially change and, in that event, the Owner and the Construction Manager shall appropriately adjust the Project schedule, the Construction Manager's services, and the Construction Manager's compensation. The Owner shall adjust the Owner's budget for the Guaranteed Maximum Price and the Owner's anticipated design and construction milestones, as necessary, to accommodate material changes in the Initial Information.

Init.

§ 1.3 Neither the Owner's nor the Construction Manager's representative shall be changed without ten days' prior notice to the other party.

ARTICLE 2 GENERAL PROVISIONS

§ 2.1 The Contract Documents

The Contract Documents consist of this Agreement, Conditions of the Contract (General, Supplementary and other Conditions), Drawings, Specifications, Addenda issued prior to execution of this Agreement, other documents listed in this Agreement, and Modifications issued after execution of this Agreement, all of which form the Contract and are as fully a part of the Contract as if attached to this Agreement or repeated herein. Upon the Owner's acceptance of the Construction Manager's Guaranteed Maximum Price proposal, the Contract Documents will also include the documents described in Section 3.2.3 and identified in the Guaranteed Maximum Price Amendment and revisions prepared by the Architect and furnished by the Owner as described in Section 3.2.8. The Contract represents the entire and integrated agreement between the parties hereto and supersedes prior negotiations, representations or agreements, either written or oral. If anything in the other Contract Documents, other than a Modification, is inconsistent with this Agreement, this Agreement shall govern. An enumeration of the Contract Documents, other than a Modification, appears in Article 15.

§ 2.2 Relationship of the Parties

The Construction Manager accepts the relationship of trust and confidence established by this Agreement and covenants with the Owner to cooperate with the Architect and exercise the Construction Manager's skill and judgment in furthering the interests of the Owner to furnish efficient construction administration, management services, and supervision; to furnish at all times an adequate supply of workers and materials; and to perform the Work in an expeditious and economical manner consistent with the Owner's interests. The Owner agrees to furnish or approve, in a timely manner, information required by the Construction Manager and to make payments to the Construction Manager in accordance with the requirements of the Contract Documents.

§ 2.3 General Conditions

§ 2.3.1 For the Preconstruction Phase, AIA Document A201™–2017, General Conditions of the Contract for Construction, shall apply as follows: Section 1.5, Ownership and Use of Documents; Section 1.7, Digital Data Use and Transmission; Section 2.2.4, Confidential Information; Section 3.12.10, Professional Services; Section 10.3, Hazardous Materials; Section 13.1, Governing Law. The term "Contractor" as used in A201–2017 shall mean the Construction Manager.

§ 2.3.2 For the Construction Phase, the general conditions of the contract shall be as set forth in A201–2017, which document is incorporated herein by reference. The term "Contractor" as used in A201–2017 shall mean the Construction Manager.

ARTICLE 3 CONSTRUCTION MANAGER'S RESPONSIBILITIES

The Construction Manager's Preconstruction Phase responsibilities are set forth in Sections 3.1 and 3.2, and in the applicable provisions of A201–2017 referenced in Section 2.3.1. The Construction Manager's Construction Phase responsibilities are set forth in Section 3.3. The Owner and Construction Manager may agree, in consultation with the Architect, for the Construction Phase to commence prior to completion of the Preconstruction Phase, in which case, both phases will proceed concurrently. The Construction Manager shall identify a representative authorized to act on behalf of the Construction Manager with respect to the Project.

§ 3.1 Preconstruction Phase

§ 3.1.1 Extent of Responsibility

The Construction Manager shall exercise reasonable care in performing its Preconstruction Services. The Owner and Architect shall be entitled to rely on, and shall not be responsible for, the accuracy, completeness, and timeliness of services and information furnished by the Construction Manager. The Construction Manager, however, does not warrant or guarantee estimates and schedules except as may be included as part of the Guaranteed Maximum Price. The Construction Manager is not required to ascertain that the Drawings and Specifications are in accordance with applicable laws, statutes, ordinances, codes, rules and regulations, or lawful orders of public authorities, but the Construction Manager shall promptly report to the Architect and Owner any nonconformity discovered by or made known to the Construction Manager as a request for information in such form as the Architect may require.

§ 3.1.2 The Construction Manager shall provide a preliminary evaluation of the Owner's program, schedule and construction budget requirements, each in terms of the other.

§ 3.1.3 Consultation

§ 3.1.3.1 The Construction Manager shall schedule and conduct meetings with the Architect and Owner to discuss such matters as procedures, progress, coordination, and scheduling of the Work.

§ 3.1.3.2 The Construction Manager shall advise the Owner and Architect on proposed site use and improvements, selection of materials, building systems, and equipment. The Construction Manager shall also provide recommendations to the Owner and Architect, consistent with the Project requirements, on constructability; availability of materials and labor; time requirements for procurement, installation and construction; prefabrication; and factors related to construction cost including, but not limited to, costs of alternative designs or materials, preliminary budgets, life-cycle data, and possible cost reductions. The Construction Manager shall consult with the Architect regarding professional services to be provided by the Construction Manager during the Construction Phase.

§ 3.1.3.3 The Construction Manager shall assist the Owner and Architect in establishing building information modeling and digital data protocols for the Project, using AIA Document E203™–2013, Building Information Modeling and Digital Data Exhibit, to establish the protocols for the development, use, transmission, and exchange of digital data.

§ 3.1.4 Project Schedule

When Project requirements in Section 4.1.1 have been sufficiently identified, the Construction Manager shall prepare and periodically update a Project schedule for the Architect's review and the Owner's acceptance. The Construction Manager shall obtain the Architect's approval for the portion of the Project schedule relating to the performance of the Architect's services. The Project schedule shall coordinate and integrate the Construction Manager's services, the Architect's services, other Owner consultants' services, and the Owner's responsibilities; and identify items that affect the Project's timely completion. The updated Project schedule shall include the following: submission of the Guaranteed Maximum Price proposal; components of the Work; times of commencement and completion required of each Subcontractor; ordering and delivery of products, including those that must be ordered in advance of construction; and the occupancy requirements of the Owner.

§ 3.1.5 Phased Construction

The Construction Manager, in consultation with the Architect, shall provide recommendations with regard to accelerated or fast-track scheduling, procurement, and sequencing for phased construction. The Construction Manager shall take into consideration cost reductions, cost information, constructability, provisions for temporary facilities, and procurement and construction scheduling issues.

§ 3.1.6 Cost Estimates

§ 3.1.6.1 Based on the preliminary design and other design criteria prepared by the Architect, the Construction Manager shall prepare, for the Architect's review and the Owner's approval, preliminary estimates of the Cost of the Work or the cost of program requirements using area, volume, or similar conceptual estimating techniques. If the Architect or Construction Manager suggests alternative materials and systems, the Construction Manager shall provide cost evaluations of those alternative materials and systems.

§ 3.1.6.2 As the Architect progresses with the preparation of the Schematic Design, Design Development and Construction Documents, the Construction Manager shall prepare and update, at appropriate intervals agreed to by the Owner, Construction Manager and Architect, an estimate of the Cost of the Work with increasing detail and refinement. The Construction Manager shall include in the estimate those costs to allow for the further development of the design, price escalation, and market conditions, until such time as the Owner and Construction Manager agree on a Guaranteed Maximum Price for the Work. The estimate shall be provided for the Architect's review and the Owner's approval. The Construction Manager shall inform the Owner and Architect in the event that the estimate of the Cost of the Work exceeds the latest approved Project budget, and make recommendations for corrective action.

§ 3.1.6.3 If the Architect is providing cost estimating services as a Supplemental Service, and a discrepancy exists between the Construction Manager's cost estimates and the Architect's cost estimates, the Construction Manager and the Architect shall work together to reconcile the cost estimates.

§ 3.1.7 As the Architect progresses with the preparation of the Schematic Design, Design Development and Construction Documents, the Construction Manager shall consult with the Owner and Architect and make recommendations regarding constructability and schedules, for the Architect's review and the Owner's approval.

§ 3.1.8 The Construction Manager shall provide recommendations and information to the Owner and Architect regarding equipment, materials, services, and temporary Project facilities.

§ 3.1.9 The Construction Manager shall provide a staffing plan for Preconstruction Phase services for the Owner's review and approval.

§ 3.1.10 If the Owner identified a Sustainable Objective in Article 1, the Construction Manager shall fulfill its Preconstruction Phase responsibilities as required in AIA Document E234™-2019, Sustainable Projects Exhibit, Construction Manager as Constructor Edition, attached to this Agreement.

§ 3.1.11 Subcontractors and Suppliers

§ 3.1.11.1 If the Owner has provided requirements for subcontractor procurement in section 1.1.14, the Construction Manager shall provide a subcontracting plan, addressing the Owner's requirements, for the Owner's review and approval.

§ 3.1.11.2 The Construction Manager shall develop bidders' interest in the Project.

§ 3.1.11.3 The processes described in Article 9 shall apply if bid packages will be issued during the Preconstruction Phase.

§ 3.1.12 Procurement

The Construction Manager shall prepare, for the Architect's review and the Owner's acceptance, a procurement schedule for items that must be ordered in advance of construction. The Construction Manager shall expedite and coordinate the ordering and delivery of materials that must be ordered in advance of construction. If the Owner agrees to procure any items prior to the establishment of the Guaranteed Maximum Price, the Owner shall procure the items on terms and conditions acceptable to the Construction Manager. Upon the establishment of the Guaranteed Maximum Price, the Owner shall assign all contracts for these items to the Construction Manager and the Construction Manager shall thereafter accept responsibility for them.

§ 3.1.13 Compliance with Laws

The Construction Manager shall comply with applicable laws, statutes, ordinances, codes, rules and regulations, and lawful orders of public authorities applicable to its performance under this Contract, and with equal employment opportunity programs, and other programs as may be required by governmental and quasi-governmental authorities.

§ 3.1.14 Other Preconstruction Services

Insert a description of any other Preconstruction Phase services to be provided by the Construction Manager, or reference an exhibit attached to this document
(Describe any other Preconstruction Phase services, such as providing cash flow projections, development of a project information management system, early selection or procurement of subcontractors, etc.)

Not Applicable

§ 3.2 Guaranteed Maximum Price Proposal

§ 3.2.1 At a time to be mutually agreed upon by the Owner and the Construction Manager, the Construction Manager shall prepare a Guaranteed Maximum Price proposal for the Owner's and Architect's review, and the Owner's acceptance. The Guaranteed Maximum Price in the proposal shall be the sum of the Construction Manager's estimate of the Cost of the Work, the Construction Manager's contingency described in Section 3.2.4, and the Construction Manager's Fee described in Section 6.1.2.

§ 3.2.2 To the extent that the Contract Documents are anticipated to require further development, the Guaranteed Maximum Price includes the costs attributable to such further development consistent with the Contract Documents and reasonably inferable therefrom. Such further development does not include changes in scope, systems, kinds and quality of materials, finishes, or equipment, all of which, if required, shall be incorporated by Change Order.

§ 3.2.3 The Construction Manager shall include with the Guaranteed Maximum Price proposal a written statement of its basis, which shall include the following:

- .1 A list of the Drawings and Specifications, including all Addenda thereto, and the Conditions of the Contract;

Init.

- .2 A list of the clarifications and assumptions made by the Construction Manager in the preparation of the Guaranteed Maximum Price proposal, including assumptions under Section 3.2.2;
- .3 A statement of the proposed Guaranteed Maximum Price, including a statement of the estimated Cost of the Work organized by trade categories or systems, including allowances; the Construction Manager's contingency set forth in Section 3.2.4; and the Construction Manager's Fee;
- .4 The anticipated date of Substantial Completion upon which the proposed Guaranteed Maximum Price is based; and
- .5 A date by which the Owner must accept the Guaranteed Maximum Price.

§ 3.2.4 In preparing the Construction Manager's Guaranteed Maximum Price proposal, the Construction Manager shall include a contingency for the Construction Manager's exclusive use to cover those costs that are included in the Guaranteed Maximum Price but not otherwise allocated to another line item or included in a Change Order.

§ 3.2.5 The Construction Manager shall meet with the Owner and Architect to review the Guaranteed Maximum Price proposal. In the event that the Owner or Architect discover any inconsistencies or inaccuracies in the information presented, they shall promptly notify the Construction Manager, who shall make appropriate adjustments to the Guaranteed Maximum Price proposal, its basis, or both.

§ 3.2.6 If the Owner notifies the Construction Manager that the Owner has accepted the Guaranteed Maximum Price proposal in writing before the date specified in the Guaranteed Maximum Price proposal, the Guaranteed Maximum Price proposal shall be deemed effective without further acceptance from the Construction Manager. Following acceptance of a Guaranteed Maximum Price, the Owner and Construction Manager shall execute the Guaranteed Maximum Price Amendment amending this Agreement, a copy of which the Owner shall provide to the Architect. The Guaranteed Maximum Price Amendment shall set forth the agreed upon Guaranteed Maximum Price with the information and assumptions upon which it is based.

§ 3.2.7 The Construction Manager shall not incur any cost to be reimbursed as part of the Cost of the Work prior to the execution of the Guaranteed Maximum Price Amendment, unless the Owner provides prior written authorization for such costs.

§ 3.2.8 The Owner shall authorize preparation of revisions to the Contract Documents that incorporate the agreed-upon assumptions and clarifications contained in the Guaranteed Maximum Price Amendment. The Owner shall promptly furnish such revised Contract Documents to the Construction Manager. The Construction Manager shall notify the Owner and Architect of any inconsistencies between the agreed-upon assumptions and clarifications contained in the Guaranteed Maximum Price Amendment and the revised Contract Documents.

(Paragraph deleted)

§ 3.3 Construction Phase

§ 3.3.1 General

§ 3.3.1.1 For purposes of Section 8.1.2 of A201–2017, the date of commencement of the Work shall mean the date of commencement of the Construction Phase.

§ 3.3.1.2 The Construction Phase shall commence upon the Owner's execution of the Guaranteed Maximum Price Amendment or, prior to acceptance of the Guaranteed Maximum Price proposal, by written agreement of the parties. The written agreement shall set forth a description of the Work to be performed by the Construction Manager, and any insurance and bond requirements for Work performed prior to execution of the Guaranteed Maximum Price Amendment.

§ 3.3.2 Administration

§ 3.3.2.1 The Construction Manager shall schedule and conduct meetings to discuss such matters as procedures, progress, coordination, scheduling, and status of the Work. The Construction Manager shall prepare and promptly distribute minutes of the meetings to the Owner and Architect.

§ 3.3.2.2 Upon the execution of the Guaranteed Maximum Price Amendment, the Construction Manager shall prepare and submit to the Owner and Architect a construction schedule for the Work and a submittal schedule in accordance with Section 3.10 of A201–2017.

§ 3.3.2.3 Monthly Report

The Construction Manager shall record the progress of the Project. On a monthly basis, or otherwise as agreed to by the Owner, the Construction Manager shall submit written progress reports to the Owner and Architect, showing percentages of completion and other information required by the Owner.

§ 3.3.2.4 Daily Logs

The Construction Manager shall keep, and make available to the Owner and Architect, a daily log containing a record for each day of weather, portions of the Work in progress, number of workers on site, identification of equipment on site, problems that might affect progress of the work, accidents, injuries, and other information required by the Owner.

§ 3.3.2.5 Cost Control

The Construction Manager shall develop a system of cost control for the Work, including regular monitoring of actual costs for activities in progress and estimates for uncompleted tasks and proposed changes. The Construction Manager shall identify variances between actual and estimated costs and report the variances to the Owner and Architect, and shall provide this information in its monthly reports to the Owner and Architect, in accordance with Section 3.3.2.3 above.

ARTICLE 4 OWNER'S RESPONSIBILITIES

§ 4.1 Information and Services Required of the Owner

§ 4.1.1 The Owner shall provide information with reasonable promptness, regarding requirements for and limitations on the Project, including a written program which shall set forth the Owner's objectives, constraints, and criteria, including schedule, space requirements and relationships, flexibility and expandability, special equipment, systems, sustainability and site requirements.

§ 4.1.2 Prior to the execution of the Guaranteed Maximum Price Amendment, the Construction Manager may request in writing that the Owner provide reasonable evidence that the Owner has made financial arrangements to fulfill the Owner's obligations under the Contract. After execution of the Guaranteed Maximum Price Amendment, the Construction Manager may request such information as set forth in A201-2017 Section 2.2.

§ 4.1.3 The Owner shall establish and periodically update the Owner's budget for the Project, including (1) the budget for the Cost of the Work as defined in Article 7, (2) the Owner's other costs, and (3) reasonable contingencies related to all of these costs. If the Owner significantly increases or decreases the Owner's budget for the Cost of the Work, the Owner shall notify the Construction Manager and Architect. The Owner and the Architect, in consultation with the Construction Manager, shall thereafter agree to a corresponding change in the Project's scope and quality.

§ 4.1.4 Structural and Environmental Tests, Surveys and Reports. During the Preconstruction Phase, the Owner shall furnish the following information or services with reasonable promptness. The Owner shall also furnish any other information or services under the Owner's control and relevant to the Construction Manager's performance of the Work with reasonable promptness after receiving the Construction Manager's written request for such information or services. The Construction Manager shall be entitled to rely on the accuracy of information and services furnished by the Owner but shall exercise proper precautions relating to the safe performance of the Work.

§ 4.1.4.1 The Owner shall furnish tests, inspections, and reports, required by law and as otherwise agreed to by the parties, such as structural, mechanical, and chemical tests, tests for air and water pollution, and tests for hazardous materials.

§ 4.1.4.2 The Owner shall furnish surveys describing physical characteristics, legal limitations and utility locations for the site of the Project, and a written legal description of the site. The surveys and legal information shall include, as applicable, grades and lines of streets, alleys, pavements and adjoining property and structures; designated wetlands; adjacent drainage; rights-of-way, restrictions, easements, encroachments, zoning, deed restrictions, boundaries and contours of the site; locations, dimensions and other necessary data with respect to existing buildings, other improvements and trees; and information concerning available utility services and lines, both public and private, above and below grade, including inverts and depths. All the information on the survey shall be referenced to a Project benchmark.

§ 4.1.4.3 The Owner, when such services are requested, shall furnish services of geotechnical engineers, which may include test borings, test pits, determinations of soil bearing values, percolation tests, evaluations of hazardous materials, seismic evaluation, ground corrosion tests and resistivity tests, including necessary operations for anticipating subsoil conditions, with written reports and appropriate recommendations.

§ 4.1.5 During the Construction Phase, the Owner shall furnish information or services required of the Owner by the Contract Documents with reasonable promptness. The Owner shall also furnish any other information or services under the Owner's control and relevant to the Construction Manager's performance of the Work with reasonable promptness after receiving the Construction Manager's written request for such information or services.

§ 4.1.6 If the Owner identified a Sustainable Objective in Article 1, the Owner shall fulfill its responsibilities as required in AIA Document E234™-2019, Sustainable Projects Exhibit, Construction Manager as Constructor Edition, attached to this Agreement.

§ 4.2 Owner's Designated Representative

The Owner shall identify a representative authorized to act on behalf of the Owner with respect to the Project. The Owner's representative shall render decisions promptly and furnish information expeditiously, so as to avoid unreasonable delay in the services or Work of the Construction Manager. Except as otherwise provided in Section 4.2.1 of A201-2017, the Architect does not have such authority. The term "Owner" means the Owner or the Owner's authorized representative. The Owner's representative does not have the authority to approve change orders or amend this Agreement. Such authority is reserved to the Owner's Board of Education.

§ 4.2.1 **Legal Requirements.** The Owner shall furnish all legal, insurance and accounting services, including auditing services, that may be reasonably necessary at any time for the Project to meet the Owner's needs and interests.

§ 4.3 Architect

The Owner shall retain an Architect to provide services, duties and responsibilities as described in AIA Document B133™-2019, Standard Form of Agreement Between Owner and Architect, Construction Manager as Constructor Edition, including any additional services requested by the Construction Manager that are necessary for the Preconstruction and Construction Phase services under this Agreement. The Owner shall provide the Construction Manager with a copy of the scope of services in the executed agreement between the Owner and the Architect, and any further modifications to the Architect's scope of services in the agreement.

ARTICLE 5 COMPENSATION AND PAYMENTS FOR PRECONSTRUCTION PHASE SERVICES

§ 5.1 Compensation

§ 5.1.1 For the Construction Manager's Preconstruction Phase services described in Sections 3.1 and 3.2, the Owner shall compensate the Construction Manager as follows:

(Insert amount of, or basis for, compensation and include a list of reimbursable cost items, as applicable.)

\$35,000.00 Lump Sum

§ 5.1.2 The hourly billing rates for Preconstruction Phase services of the Construction Manager and the Construction Manager's Consultants and Subcontractors, if any, are set forth below.

(If applicable, attach an exhibit of hourly billing rates or insert them below.)

Individual or Position

Rate

§ 5.1.2.1 Hourly billing rates for Preconstruction Phase services include all costs to be paid or incurred by the Construction Manager, as required by law or collective bargaining agreements, for taxes, insurance, contributions, assessments and benefits and, for personnel not covered by collective bargaining agreements, customary benefits such as sick leave, medical and health benefits, holidays, vacations and pensions, and shall remain unchanged unless the parties execute a Modification.

§ 5.1.3 If the Preconstruction Phase services covered by this Agreement have not been completed within ten (10) months of the date of this Agreement, through no fault of the Construction Manager, the Construction Manager's compensation for Preconstruction Phase services shall be equitably adjusted.

§ 5.2 Payments

§ 5.2.1 Unless otherwise agreed, payments for services shall be made monthly in proportion to services performed.

Init.

§ 5.2.2 Payments are due and payable upon presentation of the Construction Manager's invoice. Amounts unpaid thirty (30) days after the invoice date shall bear interest at the rate entered below, or in the absence thereof at the legal rate prevailing from time to time at the principal place of business of the Construction Manager.
(Insert rate of monthly or annual interest agreed upon.)

1.5 % One and a Half Percent

ARTICLE 6 COMPENSATION FOR CONSTRUCTION PHASE SERVICES

§ 6.1 Contract Sum

§ 6.1.1 The Owner shall pay the Construction Manager the Contract Sum in current funds for the Construction Manager's performance of the Contract after execution of the Guaranteed Maximum Price Amendment. The Contract Sum is the Cost of the Work as defined in Article 7 plus the Construction Manager's Fee.

§ 6.1.2 The Construction Manager's Fee:

(State a lump sum, percentage of Cost of the Work or other provision for determining the Construction Manager's Fee.)

Four Percent (4%)

§ 6.1.3 The method of adjustment of the Construction Manager's Fee for changes in the Work:

Four Percent (4%)

§ 6.1.4 Limitations, if any, on a Subcontractor's overhead and profit for increases in the cost of its portion of the Work:

Ten Percent (10%) Overhead + Five Percent (5%) Profit

§ 6.1.5 Rental rates for Construction Manager-owned equipment shall not exceed One Hundred percent (100 %) of the standard rental rate paid at the place of the Project.

§ 6.1.6 Liquidated damages, if any:

(Insert terms and conditions for liquidated damages, if any.)

Not Applicable

§ 6.1.7 Other:

(Insert provisions for bonus, cost savings or other incentives, if any, that might result in a change to the Contract Sum.)

Not Applicable

§ 6.2 Guaranteed Maximum Price

The Construction Manager guarantees that the Contract Sum shall not exceed the Guaranteed Maximum Price set forth in the Guaranteed Maximum Price Amendment, subject to additions and deductions by Change Order as provided in the Contract Documents. Costs which would cause the Guaranteed Maximum Price to be exceeded shall be paid by the Construction Manager without reimbursement by the Owner.

§ 6.3 Changes in the Work

§ 6.3.1 The Owner may, without invalidating the Contract, order changes in the Work within the general scope of the Contract consisting of additions, deletions or other revisions. The Owner shall issue such changes in writing. The Construction Manager may be entitled to an equitable adjustment in the Contract Time as a result of changes in the Work.

§ 6.3.1.1 The Architect may order minor changes in the Work as provided in Article 7 of AIA Document A201-2017, General Conditions of the Contract for Construction.

§ 6.3.2 Adjustments to the Guaranteed Maximum Price on account of changes in the Work subsequent to the execution of the Guaranteed Maximum Price Amendment may be determined by any of the methods listed in Article 7 of AIA Document A201-2017, General Conditions of the Contract for Construction.

§ 6.3.3 Adjustments to subcontracts awarded on the basis of a stipulated sum shall be determined in accordance with Article 7 of A201–2017, as they refer to "cost" and "fee," and not by Articles 6 and 7 of this Agreement. Adjustments to subcontracts awarded with the Owner's prior written consent on the basis of cost plus a fee shall be calculated in accordance with the terms of those subcontracts.

§ 6.3.4 In calculating adjustments to the Guaranteed Maximum Price, the terms "cost" and "costs" as used in Article 7 of AIA Document A201–2017 shall mean the Cost of the Work as defined in Article 7 of this Agreement and the term "fee" shall mean the Construction Manager's Fee as defined in Section 6.1.2 of this Agreement.

§ 6.3.5 If no specific provision is made in Section 6.1.3 for adjustment of the Construction Manager's Fee in the case of changes in the Work, or if the extent of such changes is such, in the aggregate, that application of the adjustment provisions of Section 6.1.3 will cause substantial inequity to the Owner or Construction Manager, the Construction Manager's Fee shall be equitably adjusted on the same basis that was used to establish the Fee for the original Work, and the Guaranteed Maximum Price shall be adjusted accordingly.

ARTICLE 7 COST OF THE WORK FOR CONSTRUCTION PHASE

§ 7.1 Costs to Be Reimbursed

§ 7.1.1 The term Cost of the Work shall mean costs necessarily incurred by the Construction Manager in the proper performance of the Work. The Cost of the Work shall include only the items set forth in Sections 7.1 through 7.7.

§ 7.1.2 Where, pursuant to the Contract Documents, any cost is subject to the Owner's prior approval, the Construction Manager shall obtain such approval in writing prior to incurring the cost.

§ 7.1.3 Costs shall be at rates not higher than the standard rates paid at the place of the Project, except with prior approval of the Owner.

§ 7.2 Labor Costs

§ 7.2.1 Wages or salaries of construction workers directly employed by the Construction Manager to perform the construction of the Work at the site or, with the Owner's prior approval, at off-site workshops.

§ 7.2.2 Wages or salaries of the Construction Manager's supervisory and administrative personnel when stationed at the site and performing Work, with the Owner's prior approval.

§ 7.2.2.1 Wages or salaries of the Construction Manager's supervisory and administrative personnel when performing Work and stationed at a location other than the site, but only for that portion of time required for the Work, and limited to the personnel and activities listed below:

(Identify the personnel, type of activity and, if applicable, any agreed upon percentage of time to be devoted to the Work.)

Project Manager
Assistant Project Manager
Project Engineer

§ 7.2.3 Wages and salaries of the Construction Manager's supervisory or administrative personnel engaged at factories, workshops or while traveling, in expediting the production or transportation of materials or equipment required for the Work, but only for that portion of their time required for the Work.

§ 7.2.4 Costs paid or incurred by the Construction Manager, as required by law or collective bargaining agreements, for taxes, insurance, contributions, assessments and benefits and, for personnel not covered by collective bargaining agreements, customary benefits such as sick leave, medical and health benefits, holidays, vacations and pensions, provided such costs are based on wages and salaries included in the Cost of the Work under Sections 7.2.1 through 7.2.3.

§ 7.2.5 If agreed rates for labor costs, in lieu of actual costs, are provided in this Agreement, the rates shall remain unchanged throughout the duration of this Agreement, unless the parties execute a Modification.

§ 7.3 Subcontract Costs

Payments made by the Construction Manager to Subcontractors in accordance with the requirements of the subcontracts and this Agreement.

§ 7.4 Costs of Materials and Equipment Incorporated in the Completed Construction

§ 7.4.1 Costs, including transportation and storage at the site, of materials and equipment incorporated, or to be incorporated, in the completed construction.

§ 7.4.2 Costs of materials described in the preceding Section 7.4.1 in excess of those actually installed to allow for reasonable waste and spoilage. Unused excess materials, if any, shall become the Owner's property at the completion of the Work or, at the Owner's option, shall be sold by the Construction Manager. Any amounts realized from such sales shall be credited to the Owner as a deduction from the Cost of the Work.

§ 7.5 Costs of Other Materials and Equipment, Temporary Facilities and Related Items

§ 7.5.1 Costs of transportation, storage, installation, dismantling, maintenance, and removal of materials, supplies, temporary facilities, machinery, equipment and hand tools not customarily owned by construction workers that are provided by the Construction Manager at the site and fully consumed in the performance of the Work. Costs of materials, supplies, temporary facilities, machinery, equipment, and tools, that are not fully consumed, shall be based on the cost or value of the item at the time it is first used on the Project site less the value of the item when it is no longer used at the Project site. Costs for items not fully consumed by the Construction Manager shall mean fair market value.

§ 7.5.2 Rental charges for temporary facilities, machinery, equipment, and hand tools not customarily owned by construction workers that are provided by the Construction Manager at the site, and the costs of transportation, installation, dismantling, minor repairs, and removal of such temporary facilities, machinery, equipment, and hand tools. Rates and quantities of equipment owned by the Construction Manager, or a related party as defined in Section 7.8, shall be subject to the Owner's prior approval. The total rental cost of any such equipment may not exceed the purchase price of any comparable item.

§ 7.5.3 Costs of removal of debris from the site of the Work and its proper and legal disposal.

§ 7.5.4 Costs of the Construction Manager's site office, including general office equipment and supplies.

§ 7.5.5 Costs of materials and equipment suitably stored off the site at a mutually acceptable location, subject to the Owner's prior approval.

§ 7.6 Miscellaneous Costs

§ 7.6.1 Premiums for that portion of insurance and bonds required by the Contract Documents that can be directly attributed to this Contract.

§ 7.6.1.1 Costs for self-insurance, for either full or partial amounts of the coverages required by the Contract Documents, with the Owner's prior approval.

§ 7.6.1.2 Costs for insurance through a captive insurer owned or controlled by the Construction Manager, with the Owner's prior approval.

(Paragraph deleted)

§ 7.6.3 Fees and assessments for the building permit, and for other permits, licenses, and inspections, for which the Construction Manager is required by the Contract Documents to pay.

§ 7.6.4 Fees of laboratories for tests required by the Contract Documents; except those related to defective or nonconforming Work for which reimbursement is excluded under Article 13 of AIA Document A201-2017 or by other provisions of the Contract Documents, and which do not fall within the scope of Section 7.7.3.

§ 7.6.5 Royalties and license fees paid for the use of a particular design, process, or product, required by the Contract Documents.

§ 7.6.5.1 The cost of defending suits or claims for infringement of patent rights arising from requirements of the Contract Documents, payments made in accordance with legal judgments against the Construction Manager resulting from such suits or claims, and payments of settlements made with the Owner's consent, unless the Construction Manager had reason to believe that the required design, process, or product was an infringement of a copyright or a patent, and the Construction Manager failed to promptly furnish such information to the Architect as required by Article 3 of AIA Document A201–2017. The costs of legal defenses, judgments, and settlements shall not be included in the Cost of the Work used to calculate the Construction Manager's Fee or subject to the Guaranteed Maximum Price.

§ 7.6.6 Costs for communications services, electronic equipment, and software, directly related to the Work and located at the site, with the Owner's prior approval.

§ 7.6.7 Costs of document reproductions and delivery charges.

§ 7.6.8 Deposits lost for causes other than the Construction Manager's negligence or failure to fulfill a specific responsibility in the Contract Documents.

§ 7.6.9 Legal, mediation and arbitration costs, including attorneys' fees, other than those arising from disputes between the Owner and Construction Manager, reasonably incurred by the Construction Manager after the execution of this Agreement in the performance of the Work and with the Owner's prior approval, which shall not be unreasonably withheld.

§ 7.6.10 Expenses incurred in accordance with the Construction Manager's standard written personnel policy for relocation and temporary living allowances of the Construction Manager's personnel required for the Work, with the Owner's prior approval.

§ 7.6.11 That portion of the reasonable expenses of the Construction Manager's supervisory or administrative personnel incurred while traveling in discharge of duties connected with the Work.

§ 7.7 Other Costs and Emergencies

§ 7.7.1 Other costs incurred in the performance of the Work, with the Owner's prior approval.

§ 7.7.2 Costs incurred in taking action to prevent threatened damage, injury, or loss, in case of an emergency affecting the safety of persons and property, as provided in Article 10 of AIA Document A201–2017.

§ 7.7.3 Costs of repairing or correcting damaged or nonconforming Work executed by the Construction Manager, Subcontractors, or suppliers, provided that such damaged or nonconforming Work was not caused by the negligence of, or failure to fulfill a specific responsibility by, the Construction Manager, and only to the extent that the cost of repair or correction is not recovered by the Construction Manager from insurance, sureties, Subcontractors, suppliers, or others.

§ 7.7.4 The costs described in Sections 7.1 through 7.7 shall be included in the Cost of the Work, notwithstanding any provision of AIA Document A201–2017 or other Conditions of the Contract which may require the Construction Manager to pay such costs, unless such costs are excluded by the provisions of Section 7.9.

§ 7.8 Related Party Transactions

§ 7.8.1 For purposes of this Section 7.8, the term "related party" shall mean (1) a parent, subsidiary, affiliate, or other entity having common ownership of, or sharing common management with, the Construction Manager; (2) any entity in which any stockholder in, or management employee of, the Construction Manager holds an equity interest in excess of ten percent in the aggregate; (3) any entity which has the right to control the business or affairs of the Construction Manager; or (4) any person, or any member of the immediate family of any person, who has the right to control the business or affairs of the Construction Manager.

§ 7.8.2 If any of the costs to be reimbursed arise from a transaction between the Construction Manager and a related party, the Construction Manager shall notify the Owner of the specific nature of the contemplated transaction, including the identity of the related party and the anticipated cost to be incurred, before any such transaction is consummated or cost incurred. If the Owner, after such notification, authorizes the proposed transaction in writing, then the cost incurred shall be included as a cost to be reimbursed, and the Construction Manager shall procure the Work, equipment, goods, or service, from the related party, as a Subcontractor, according to the terms of Article 9. If the Owner fails to authorize the

transaction in writing, the Construction Manager shall procure the Work, equipment, goods, or service from some person or entity other than a related party according to the terms of Article 9.

§ 7.9 Costs Not To Be Reimbursed

§ 7.9.1 The Cost of the Work shall not include the items listed below:

- .1 Salaries and other compensation of the Construction Manager's personnel stationed at the Construction Manager's principal office or offices other than the site office, except as specifically provided in Section 7.2, or as may be provided in Article 14;
- .2 Bonuses, profit sharing, incentive compensation, and any other discretionary payments, paid to anyone hired by the Construction Manager or paid to any Subcontractor or vendor, unless the Owner has provided prior approval;
- .3 Expenses of the Construction Manager's principal office and offices other than the site office;
- .4 Overhead and general expenses, except as may be expressly included in Sections 7.1 to 7.7;
- .5 The Construction Manager's capital expenses, including interest on the Construction Manager's capital employed for the Work;
- .6 Except as provided in Section 7.7.3 of this Agreement, costs due to the negligence of, or failure to fulfill a specific responsibility of the Contract by, the Construction Manager, Subcontractors, and suppliers, or anyone directly or indirectly employed by any of them or for whose acts any of them may be liable;
- .7 Any cost not specifically and expressly described in Sections 7.1 to 7.7;
- .8 Costs, other than costs included in Change Orders approved by the Owner, that would cause the Guaranteed Maximum Price to be exceeded; and
- .9 Costs for services incurred during the Preconstruction Phase.

ARTICLE 8 DISCOUNTS, REBATES, AND REFUNDS

§ 8.1 Cash discounts obtained on payments made by the Construction Manager shall accrue to the Owner if (1) before making the payment, the Construction Manager included the amount to be paid, less such discount, in an Application for Payment and received payment from the Owner, or (2) the Owner has deposited funds with the Construction Manager with which to make payments; otherwise, cash discounts shall accrue to the Construction Manager. Trade discounts, rebates, refunds, and amounts received from sales of surplus materials and equipment shall accrue to the Owner, and the Construction Manager shall make provisions so that they can be obtained.

§ 8.2 Amounts that accrue to the Owner in accordance with the provisions of Section 8.1 shall be credited to the Owner as a deduction from the Cost of the Work.

ARTICLE 9 SUBCONTRACTS AND OTHER AGREEMENTS

§ 9.1 Those portions of the Work that the Construction Manager does not customarily perform with the Construction Manager's own personnel shall be performed under subcontracts or other appropriate agreements with the Construction Manager. The Construction Manager shall obtain bids from Subcontractors, and from suppliers of materials or equipment fabricated especially for the Work, who are qualified to perform that portion of the Work in accordance with the requirements of the Contract Documents and Title 61. The Construction Manager shall be present for the opening of the sealed bids and make their recommendation for acceptance to the Architect and Owner. The Owner then has the right to review the Construction Manager's list of proposed subcontractors and suppliers in consultation with the Architect and, subject to Section 9.1.1, to object to any subcontractor or supplier. Any advice of the Architect, or approval or objection by the Owner, shall not relieve the Construction Manager of its responsibility to perform the Work in accordance with the Contract Documents.

§ 9.1.1 When a specific subcontractor or supplier (1) is recommended to the Owner by the Construction Manager; (2) is qualified to perform that portion of the Work; and (3) has submitted a bid that conforms to the requirements of the Contract Documents without reservations or exceptions, but the Owner requires that another bid be accepted, then the Construction Manager may require that a Change Order be issued to adjust the Guaranteed Maximum Price by the difference between the bid of the person or entity recommended to the Owner by the Construction Manager and the amount of the subcontract or other agreement actually signed with the person or entity designated by the Owner.

§ 9.2 Subcontracts or other agreements shall conform to the applicable payment provisions of this Agreement, and shall not be awarded on the basis of cost plus a fee.

ARTICLE 10 ACCOUNTING RECORDS

The Construction Manager shall keep full and detailed records and accounts related to the Cost of the Work, and exercise such controls, as may be necessary for proper financial management under this Contract and to substantiate all costs incurred. The accounting and control systems shall be satisfactory to the Owner. The Owner and the Owner's auditors shall, during regular business hours and upon reasonable notice, be afforded access to, and shall be permitted to audit and copy, the Construction Manager's records and accounts, including complete documentation supporting accounting entries, books, job cost reports, correspondence, instructions, drawings, receipts, subcontracts, Subcontractor's proposals, Subcontractor's invoices, purchase orders, vouchers, memoranda, and other data relating to this Contract. The Construction Manager shall preserve these records for a period of three years after final payment, or for such longer period as may be required by law.

ARTICLE 11 PAYMENTS FOR CONSTRUCTION PHASE SERVICES

§ 11.1 Progress Payments

§ 11.1.1 Based upon Applications for Payment submitted to the Architect by the Construction Manager, and Certificates for Payment issued by the Architect, the Owner shall make progress payments on account of the Contract Sum, to the Construction Manager, as provided below and elsewhere in the Contract Documents.

§ 11.1.2 The period covered by each Application for Payment shall be one calendar month ending on the last day of the month, or as follows:

§ 11.1.3 Provided that an Application for Payment is received by the Architect not later than the 23 day of a month, the Owner shall make payment of the amount certified to the Construction Manager not later than the 25 day of the following month. If an Application for Payment is received by the Architect after the application date fixed above, payment of the amount certified shall be made by the Owner not later than thirty (30) days after the Architect receives the Application for Payment.

(Federal, state or local laws may require payment within a certain period of time.)

§ 11.1.4 With each Application for Payment, the Construction Manager shall be prepared to submit payrolls, petty cash accounts, receipted invoices or invoices with check vouchers attached, and any other evidence required by the Owner or Architect to demonstrate that payments already made by the Construction Manager on account of the Cost of the Work equal or exceed progress payments already received by the Construction Manager, plus payrolls for the period covered by the present Application for Payment, less that portion of the progress payments attributable to the Construction Manager's Fee, if requested. Construction Manager will submit final lien waivers for all previously received payments.

§ 11.1.5 Each Application for Payment shall be based on the most recent schedule of values submitted by the Construction Manager in accordance with the Contract Documents. The schedule of values shall allocate the entire Guaranteed Maximum Price among: (1) the various portions of the Work; (2) any contingency for costs that are included in the Guaranteed Maximum Price but not otherwise allocated to another line item or included in a Change Order; and (3) the Construction Manager's Fee.

§ 11.1.5.1 The schedule of values shall be prepared in such form and supported by such data to substantiate its accuracy as the Architect may require. The schedule of values shall be used as a basis for reviewing the Construction Manager's Applications for Payment.

§ 11.1.5.2 The allocation of the Guaranteed Maximum Price under this Section 11.1.5 shall not constitute a separate guaranteed maximum price for the Cost of the Work of each individual line item in the schedule of values.

§ 11.1.5.3 When the Construction Manager allocates costs from a contingency to another line item in the schedule of values, the Construction Manager shall submit supporting documentation to the Architect and show an additional line item under affected schedule of value line item(s).

§ 11.1.6 Applications for Payment shall show the percentage of completion of each portion of the Work as of the end of the period covered by the Application for Payment. The percentage of completion shall be the lesser of (1) the percentage of that portion of the Work which has actually been completed, or (2) the percentage obtained by dividing (a) the expense that has actually been incurred by the Construction Manager on account of that portion of the Work and for which the

Construction Manager has made payment or intends to make payment prior to the next Application for Payment, by (b) the share of the Guaranteed Maximum Price allocated to that portion of the Work in the schedule of values.

§ 11.1.7 In accordance with AIA Document A201–2017 and subject to other provisions of the Contract Documents, the amount of each progress payment shall be computed as follows:

§ 11.1.7.1 The amount of each progress payment shall first include:

- .1 That portion of the Guaranteed Maximum Price properly allocable to completed Work as determined by multiplying the percentage of completion of each portion of the Work by the share of the Guaranteed Maximum Price allocated to that portion of the Work in the most recent schedule of values;
- .2 That portion of the Guaranteed Maximum Price properly allocable to materials and equipment delivered and suitably stored at the site for subsequent incorporation in the completed construction or, if approved in writing in advance by the Owner, suitably stored off the site at a location agreed upon in writing;
- .3 That portion of Construction Change Directives that the Architect determines, in the Architect's professional judgment, to be reasonably justified; and
- .4 The Construction Manager's Fee, computed upon the Cost of the Work described in the preceding Sections 11.1.7.1.1 and 11.1.7.1.2 at the rate stated in Section 6.1.2 or, if the Construction Manager's Fee is stated as a fixed sum in that Section, an amount that bears the same ratio to that fixed-sum fee as the Cost of the Work included in Sections 11.1.7.1.1 and 11.1.7.1.2 bears to a reasonable estimate of the probable Cost of the Work upon its completion.

§ 11.1.7.2 The amount of each progress payment shall then be reduced by:

- .1 The aggregate of any amounts previously paid by the Owner;
- .2 The amount, if any, for Work that remains uncorrected and for which the Architect has previously withheld a Certificate for Payment as provided in Article 9 of AIA Document A201–2017;
- .3 Any amount for which the Construction Manager does not intend to pay a Subcontractor or material supplier, unless the Work has been performed by others the Construction Manager intends to pay;
- .4 For Work performed or defects discovered since the last payment application, any amount for which the Architect may withhold payment, or nullify a Certificate of Payment in whole or in part, as provided in Article 9 of AIA Document A201–2017;
- .5 The shortfall, if any, indicated by the Construction Manager in the documentation required by Section 11.1.4 to substantiate prior Applications for Payment, or resulting from errors subsequently discovered by the Owner's auditors in such documentation; and
- .6 Retainage withheld pursuant to Section 11.1.8.

§ 11.1.8 Retainage

§ 11.1.8.1 For each progress payment made prior to Substantial Completion of the Work, the Owner may withhold the following amount, as retainage, from the payment otherwise due:

(Insert a percentage or amount to be withheld as retainage from each Application for Payment. The amount of retainage may be limited by governing law.)

5%

§ 11.1.8.1.1 The following items are not subject to retainage:

(Insert any items not subject to the withholding of retainage, such as general conditions, insurance, etc.)

General Conditions
Insurance and Bonds
Project Requirements

§ 11.1.8.2 Reduction or limitation of retainage, if any, shall be as follows:

(If the retainage established in Section 11.1.8.1 is to be modified prior to Substantial Completion of the entire Work, insert provisions for such modification.)

Once 50% of the work is complete, Retainage is reduced to 2.5% with respect to balance of work.

§ 11.1.8.3 Except as set forth in this Section 11.1.8.3, upon Substantial Completion of the Work, the Construction Manager may submit an Application for Payment that includes the retainage withheld from prior Applications for Payment pursuant to this Section 11.1.8. The Application for Payment submitted at Substantial Completion shall not include retainage as follows:

(Insert any other conditions for release of retainage, such as upon completion of the Owner's audit and reconciliation, upon Substantial Completion.)

Retainage on work not completed or on the punchlist will not be released until work is completed to Architect's satisfaction.

§ 11.1.9 If final completion of the Work is materially delayed through no fault of the Construction Manager, the Owner shall pay the Construction Manager any additional amounts in accordance with Article 9 of AIA Document A201–2017.

§ 11.1.10 Except with the Owner's prior written approval, the Construction Manager shall not make advance payments to suppliers for materials or equipment which have not been delivered and suitably stored at the site.

§ 11.1.11 The Owner and the Construction Manager shall agree upon a mutually acceptable procedure for review and approval of payments to Subcontractors, and the percentage of retainage held on Subcontracts, and the Construction Manager shall execute subcontracts in accordance with those agreements.

§ 11.1.12 In taking action on the Construction Manager's Applications for Payment the Architect shall be entitled to rely on the accuracy and completeness of the information furnished by the Construction Manager, and such action shall not be deemed to be a representation that (1) the Architect has made a detailed examination, audit, or arithmetic verification, of the documentation submitted in accordance with Section 11.1.4 or other supporting data; (2) that the Architect has made exhaustive or continuous on-site inspections; or (3) that the Architect has made examinations to ascertain how or for what purposes the Construction Manager has used amounts previously paid on account of the Contract. Such examinations, audits, and verifications, if required by the Owner, will be performed by the Owner's auditors acting in the sole interest of the Owner.

§ 11.2 Final Payment

§ 11.2.1 Final payment, constituting the entire unpaid balance of the Contract Sum, shall be made by the Owner to the Construction Manager when

- .1 the Construction Manager has fully performed the Contract, except for the Construction Manager's responsibility to correct Work as provided in Article 12 of AIA Document A201–2017, and to satisfy other requirements, if any, which extend beyond final payment;
- .2 the Construction Manager has submitted a final accounting for the Cost of the Work and a final Application for Payment; and
- .3 a final Certificate for Payment has been issued by the Architect in accordance with Section 11.2.2.2.

§ 11.2.2 Within 30 days of the Owner's receipt of the Construction Manager's final accounting for the Cost of the Work, the Owner shall conduct an audit of the Cost of the Work or notify the Architect that it will not conduct an audit.

§ 11.2.2.1 If the Owner conducts an audit of the Cost of the Work, the Owner shall, within 10 days after completion of the audit, submit a written report based upon the auditors' findings to the Architect.

§ 11.2.2.2 Within seven days after receipt of the written report described in Section 11.2.2.1, or receipt of notice that the Owner will not conduct an audit, and provided that the other conditions of Section 11.2.1 have been met, the Architect will either issue to the Owner a final Certificate for Payment with a copy to the Construction Manager, or notify the Construction Manager and Owner in writing of the Architect's reasons for withholding a certificate as provided in Article 9 of AIA Document A201–2017. The time periods stated in this Section 11.2.2 supersede those stated in Article 9 of AIA Document A201–2017. The Architect is not responsible for verifying the accuracy of the Construction Manager's final accounting.

§ 11.2.2.3 If the Owner's auditors' report concludes that the Cost of the Work, as substantiated by the Construction Manager's final accounting, is less than claimed by the Construction Manager, the Construction Manager shall be entitled to request mediation of the disputed amount without seeking an initial decision pursuant to Article 15 of AIA Document A201–2017. A request for mediation shall be made by the Construction Manager within 30 days after the Construction

Manager's receipt of a copy of the Architect's final Certificate for Payment. Failure to request mediation within this 30-day period shall result in the substantiated amount reported by the Owner's auditors becoming binding on the Construction Manager. Pending a final resolution of the disputed amount, the Owner shall pay the Construction Manager the amount certified in the Architect's final Certificate for Payment.

§ 11.2.3 The Owner's final payment to the Construction Manager shall be made no later than 30 days after the issuance of the Architect's final Certificate for Payment, or as follows:

§ 11.2.4 If, subsequent to final payment, and at the Owner's request, the Construction Manager incurs costs, described in Sections 7.1 through 7.7, and not excluded by Section 7.9, to correct defective or nonconforming Work, the Owner shall reimburse the Construction Manager for such costs, and the Construction Manager's Fee applicable thereto, on the same basis as if such costs had been incurred prior to final payment, but not in excess of the Guaranteed Maximum Price. If adjustments to the Contract Sum are provided for in Section 6.1.7, the amount of those adjustments shall be recalculated, taking into account any reimbursements made pursuant to this Section 11.2.4 in determining the net amount to be paid by the Owner to the Construction Manager.

§ 11.3 Interest

Payments due and unpaid under the Contract shall bear interest from the date payment is due at the rate stated below, or in the absence thereof, at the legal rate prevailing from time to time at the place where the Project is located.

(Insert rate of interest agreed upon, if any.)

1.5 % One and a Half Percent

ARTICLE 12 DISPUTE RESOLUTION

§ 12.1 Initial Decision Maker

§ 12.1.1 Any Claim between the Owner and Construction Manager shall be resolved in accordance with the provisions set forth in this Article 12 and Article 15 of A201–2017. However, for Claims arising from or relating to the Construction Manager's Preconstruction Phase services, no decision by the Initial Decision Maker shall be required as a condition precedent to mediation or binding dispute resolution, and Section 12.1.2 of this Agreement shall not apply.

§ 12.1.2 The Architect will serve as the Initial Decision Maker pursuant to Article 15 of AIA Document A201–2017 for Claims arising from or relating to the Construction Manager's Construction Phase services, unless the parties appoint below another individual, not a party to the Agreement, to serve as the Initial Decision Maker.

(If the parties mutually agree, insert the name, address and other contact information of the Initial Decision Maker, if other than the Architect.)

§ 12.2 Binding Dispute Resolution

For any Claim subject to, but not resolved by mediation pursuant to Article 15 of AIA Document A201–2017, the method of binding dispute resolution shall be as follows:

(Check the appropriate box.)

Arbitration pursuant to Article 15 of AIA Document A201–2017

Litigation in a court of competent jurisdiction

Other: *(Specify)*

If the Owner and Construction Manager do not select a method of binding dispute resolution, or do not subsequently agree in writing to a binding dispute resolution method other than litigation, Claims will be resolved by litigation in a court of competent jurisdiction.

ARTICLE 13 TERMINATION OR SUSPENSION

§ 13.1 Termination Prior to Execution of the Guaranteed Maximum Price Amendment

§ 13.1.1 If the Owner and the Construction Manager do not reach an agreement on the Guaranteed Maximum Price, the Owner may terminate this Agreement upon not less than seven days' written notice to the Construction Manager, and the Construction Manager may terminate this Agreement, upon not less than seven days' written notice to the Owner.

§ 13.1.2 In the event of termination of this Agreement pursuant to Section 13.1.1, the Construction Manager shall be compensated for Preconstruction Phase services and Work performed prior to receipt of a notice of termination, in accordance with the terms of this Agreement. In no event shall the Construction Manager's compensation under this Section exceed the compensation set forth in Section 5.1.

§ 13.1.3 Prior to the execution of the Guaranteed Maximum Price Amendment, the Owner may terminate this Agreement upon not less than seven days' written notice to the Construction Manager for the Owner's convenience and without cause, and the Construction Manager may terminate this Agreement, upon not less than seven days' written notice to the Owner, for the reasons set forth in Article 14 of A201–2017.

§ 13.1.4 In the event of termination of this Agreement pursuant to Section 13.1.3, the Construction Manager shall be equitably compensated for Preconstruction Phase services and Work performed prior to receipt of a notice of termination. In no event shall the Construction Manager's compensation under this Section exceed the compensation set forth in Section 5.1.

§ 13.1.5 If the Owner terminates the Contract pursuant to Section 13.1.3 after the commencement of the Construction Phase but prior to the execution of the Guaranteed Maximum Price Amendment, the Owner shall pay to the Construction Manager an amount calculated as follows, which amount shall be in addition to any compensation paid to the Construction Manager under Section 13.1.4:

- .1** Take the Cost of the Work incurred by the Construction Manager to the date of termination;
- .2** Add the Construction Manager's Fee computed upon the Cost of the Work to the date of termination at the rate stated in Section 6.1 or, if the Construction Manager's Fee is stated as a fixed sum in that Section, an amount that bears the same ratio to that fixed-sum Fee as the Cost of the Work at the time of termination bears to a reasonable estimate of the probable Cost of the Work upon its completion; and
- .3** Subtract the aggregate of previous payments made by the Owner for Construction Phase services.

§ 13.1.6 The Owner shall also pay the Construction Manager fair compensation, either by purchase or rental at the election of the Owner, for any equipment owned by the Construction Manager that the Owner elects to retain and that is not otherwise included in the Cost of the Work under Section 13.1.5.1. To the extent that the Owner elects to take legal assignment of subcontracts and purchase orders (including rental agreements), the Construction Manager shall, as a condition of receiving the payments referred to in this Article 13, execute and deliver all such papers and take all such steps, including the legal assignment of such subcontracts and other contractual rights of the Construction Manager, as the Owner may require for the purpose of fully vesting in the Owner the rights and benefits of the Construction Manager under such subcontracts or purchase orders. All Subcontracts, purchase orders and rental agreements entered into by the Construction Manager will contain provisions allowing for assignment to the Owner as described above.

§ 13.1.6.1 If the Owner accepts assignment of subcontracts, purchase orders or rental agreements as described above, the Owner will reimburse or indemnify the Construction Manager for all costs arising under the subcontract, purchase order or rental agreement, if those costs would have been reimbursable as Cost of the Work if the contract had not been terminated. If the Owner chooses not to accept assignment of any subcontract, purchase order or rental agreement that would have constituted a Cost of the Work had this agreement not been terminated, the Construction Manager will terminate the subcontract, purchase order or rental agreement and the Owner will pay the Construction Manager the costs necessarily incurred by the Construction Manager because of such termination.

§ 13.2 Termination or Suspension Following Execution of the Guaranteed Maximum Price Amendment

§ 13.2.1 Termination

The Contract may be terminated by the Owner or the Construction Manager as provided in Article 14 of AIA Document A201–2017.

§ 13.2.2 Termination by the Owner for Cause

§ 13.2.2.1 If the Owner terminates the Contract for cause as provided in Article 14 of AIA Document A201–2017, the amount, if any, to be paid to the Construction Manager under Article 14 of AIA Document A201–2017 shall not cause the Guaranteed Maximum Price to be exceeded, nor shall it exceed an amount calculated as follows:

- .1 Take the Cost of the Work incurred by the Construction Manager to the date of termination;
- .2 Add the Construction Manager's Fee, computed upon the Cost of the Work to the date of termination at the rate stated in Section 6.1 or, if the Construction Manager's Fee is stated as a fixed sum in that Section, an amount that bears the same ratio to that fixed-sum Fee as the Cost of the Work at the time of termination bears to a reasonable estimate of the probable Cost of the Work upon its completion;
- .3 Subtract the aggregate of previous payments made by the Owner; and
- .4 Subtract the costs and damages incurred, or to be incurred, by the owner under Article 14 of AIA Document A201-2017.

§ 13.2.2.2 The Owner shall also pay the Construction Manager fair compensation, either by purchase or rental at the election of the Owner, for any equipment owned by the Construction Manager that the Owner elects to retain and that is not otherwise included in the Cost of the Work under Section 13.2.2.1.1. To the extent that the Owner elects to take legal assignment of subcontracts and purchase orders (including rental agreements), the Construction Manager shall, as a condition of receiving the payments referred to in this Article 13, execute and deliver all such papers and take all such steps, including the legal assignment of such subcontracts and other contractual rights of the Construction Manager, as the Owner may require for the purpose of fully vesting in the Owner the rights and benefits of the Construction Manager under such subcontracts or purchase orders.

§ 13.2.3 Termination by the Owner for Convenience

If the Owner terminates the Contract for convenience in accordance with Article 14 of AIA Document A201–2017, then the Owner shall pay the Construction Manager a termination fee as follows:

(Insert the amount of or method for determining the fee, if any, payable to the Construction Manager following a termination for the Owner's convenience.)

Price shall not exceed Guaranteed Maximum Price nor shall it exceed an amount calculated as follows:

- .1 Take the Cost of Work incurred by Construction Manager to the date of termination;
- .2 Add Construction Manager's Fee, computed upon the Cost of Work to the date of termination at the rate stated in Section 6.1;
- .3 Subtract the aggregate of previous payments made by the Owner;
- .4 Add 20% of the remaining estimated fee

§ 13.3 Suspension

The Work may be suspended by the Owner as provided in Article 14 of AIA Document A201–2017; in such case, the Guaranteed Maximum Price and Contract Time shall be increased as provided in Article 14 of AIA Document A201–2017, except that the term "profit" shall be understood to mean the Construction Manager's Fee as described in Sections 6.1 and 6.3.5 of this Agreement.

ARTICLE 14 MISCELLANEOUS PROVISIONS

§ 14.1 Terms in this Agreement shall have the same meaning as those in A201–2017. Where reference is made in this Agreement to a provision of AIA Document A201–2017 or another Contract Document, the reference refers to that provision as amended or supplemented by other provisions of the Contract Documents.

§ 14.2 Successors and Assigns

§ 14.2.1 The Owner and Construction Manager, respectively, bind themselves, their partners, successors, assigns and legal representatives to covenants, agreements, and obligations contained in the Contract Documents. Except as provided in Section 14.2.2 of this Agreement, and in Section 13.2.2 of A201–2017, neither party to the Contract shall assign the Contract as a whole without written consent of the other. If either party attempts to make an assignment without such consent, that party shall nevertheless remain legally responsible for all obligations under the Contract.

Init.

§ 14.2.2 The Owner may, without consent of the Construction Manager, assign the Contract to a lender providing construction financing for the Project, if the lender assumes the Owner's rights and obligations under the Contract Documents. The Construction Manager shall execute all consents reasonably required to facilitate the assignment.

§ 14.3 Insurance and Bonds

§ 14.3.1 Preconstruction Phase

The Construction Manager shall maintain the following insurance for the duration of the Preconstruction Services performed under this Agreement. If any of the requirements set forth below exceed the types and limits the Construction Manager normally maintains, the Owner shall reimburse the Construction Manager for any additional cost.

§ 14.3.1.1 Commercial General Liability with policy limits of not less than Three Hundred Thousand (\$ 300,000.00) for each occurrence and Two Million (\$ 2,000,000.00) in the aggregate for bodily injury and property damage.

§ 14.3.1.2 Automobile Liability covering vehicles owned, and non-owned vehicles used, by the Construction Manager with policy limits of not less than Three Hundred Thousand (\$ 300,000.00) per accident for bodily injury, death of any person, and property damage arising out of the ownership, maintenance and use of those motor vehicles, along with any other statutorily required automobile coverage.

§ 14.3.1.3 The Construction Manager may achieve the required limits and coverage for Commercial General Liability and Automobile Liability through a combination of primary and excess or umbrella liability insurance, provided that such primary and excess or umbrella liability insurance policies result in the same or greater coverage as the coverages required under Sections 14.3.1.1 and 14.3.1.2, and in no event shall any excess or umbrella liability insurance provide narrower coverage than the primary policy. The excess policy shall not require the exhaustion of the underlying limits only through the actual payment by the underlying insurers.

§ 14.3.1.4 Workers' Compensation at statutory limits and Employers Liability with policy limits not less than Five Hundred Thousand (\$ 500,000.00) each accident, (\$) each employee, and (\$) policy limit.

§ 14.3.1.5 Professional Liability covering negligent acts, errors and omissions in the performance of professional services, with policy limits of not less than (\$) per claim and (\$) in the aggregate.

§ 14.3.1.6 Other Insurance

(List below any other insurance coverage to be provided by the Construction Manager and any applicable limits.)

Coverage

Limits

§ 14.3.1.7 **Additional Insured Obligations.** To the fullest extent permitted by law, the Construction Manager shall cause the primary and excess or umbrella policies for Commercial General Liability and Automobile Liability to include the Owner as an additional insured for claims caused in whole or in part by the Construction Manager's negligent acts or omissions. The additional insured coverage shall be primary and non-contributory to any of the Owner's insurance policies and shall apply to both ongoing and completed operations.

§ 14.3.1.8 The Construction Manager shall provide certificates of insurance to the Owner that evidence compliance with the requirements in this Section 14.3.1.

§ 14.3.2 Construction Phase

After execution of the Guaranteed Maximum Price Amendment, the Owner and the Construction Manager shall purchase and maintain insurance as set forth in AIA Document A133™-2019, Standard Form of Agreement Between Owner and Construction Manager as Constructor where the basis of payment is the Cost of the Work Plus a Fee with a Guaranteed Maximum Price, Exhibit B, Insurance and Bonds, and elsewhere in the Contract Documents.

§ 14.3.2.1 The Construction Manager shall provide bonds as set forth in AIA Document A133™-2019 Exhibit B, and elsewhere in the Contract Documents.

(Paragraphs deleted)

ARTICLE 15 SCOPE OF THE AGREEMENT

§ 15.1 This Agreement represents the entire and integrated agreement between the Owner and the Construction Manager and supersedes all prior negotiations, representations or agreements, either written or oral. This Agreement may be amended only by written instrument signed by both Owner and Construction Manager.

§ 15.2 The following documents comprise the Agreement:

- .1 AIA Document A133™-2019, Standard Form of Agreement Between Owner and Construction Manager as Constructor where the basis of payment is the Cost of the Work Plus a Fee with a Guaranteed Maximum Price
- .2 AIA Document A133™-2019, Exhibit A, Guaranteed Maximum Price Amendment, if executed
- .3 AIA Document A133™-2019, Exhibit B, Insurance and Bonds
- .4 AIA Document A201™-2017, General Conditions of the Contract for Construction

(Paragraphs deleted)

.6 Other Exhibits:
(Check all boxes that apply.)

AIA Document E234™-2019, Sustainable Projects Exhibit, Construction Manager as Constructor Edition, dated as indicated below:
(Insert the date of the E234-2019 incorporated into this Agreement.)

Supplementary and other Conditions of the Contract:

Document	Title	Date	Pages
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.7 Other documents, if any, listed below:
(List here any additional documents that are intended to form part of the Contract Documents. AIA Document A201-2017 provides that the advertisement or invitation to bid, Instructions to Bidders, sample forms, the Construction Manager's bid or proposal, portions of Addenda relating to bidding or proposal requirements, and other information furnished by the Owner in anticipation of receiving bids or proposals, are not part of the Contract Documents unless enumerated in this Agreement. Any such documents should be listed here only if intended to be part of the Contract Documents.)

This Agreement is entered into as of the day and year first written above.

OWNER (Signature)

Frosty Turpen
President, Board of Education
(Printed name and title)

CONSTRUCTION MANAGER (Signature)

Hutton Lowry
President, Lowry Construction Services, Inc.
(Printed name and title)

THE OKLAHOMA PURCHASING SYSTEM

INTERLOCAL COOPERATION AGREEMENT

This Interlocal Cooperation Agreement (also referred to as “Agreement”) is entered into by and between Independent School District No. 15 of Atoka County a/k/a Atoka Public Schools (“APS”) and the member public agencies (“Members”) listed below, pursuant to § 139 of the Oklahoma Public Competitive Bidding Act (“PCBA”), Okla. Stat. tit. 61 § 101, *et seq.*, and the Interlocal Cooperation Act (“the Act”), Okla. Stat. tit. 74, §§ 1001, *et seq.*

MEMBER:

NAME OF AGENCY: _____

BOARD APPROVAL DATE: _____

AGENCY CONTACT: _____

CONTACT TITLE: _____

CONTACT SIGNATURE: _____

APS and Member hereby represent that:

- Both entities are “public agencies,” as that term is defined in the Interlocal Cooperation Act; and
- APS is a public school district, acting under the authority granted to it pursuant to § 139 of the PCBA; and
- Member is a public agency within the State of Oklahoma as defined by 74 O.S. § 1003(A), acting under the authority granted to it pursuant to § 139 of the PCBA; OR
- Member is a public agency outside the State of Oklahoma as defined by 74 O.S. § 1003(A)(5);

NOW THEREFORE, APS and Member hereby agree as follows:

I. DEFINITIONS

For the purposes of this Agreement:

1. The term “public agency” shall mean any political subdivision of the State of Oklahoma or agency of the state government, or public trust, their respective boards, and public trusts of which they are beneficiaries, or a public agency outside the state of Oklahoma;

2. The term “member” shall mean a public agency which has become a party to this Agreement;
3. The term “group” shall mean The Oklahoma Purchasing System;
4. The term “participating agency” shall mean a member or the group;
5. The term “construction-related materials and services” shall mean any materials or services that would or could be required to be subject to public bidding under the PCBA.

II. STATEMENT OF SERVICES OFFERED

APS, as the lead agency for The Oklahoma Purchasing System (TOPS), with BTOK Marketing, LLC as the buyer’s agent, has established and will administer a cooperative purchasing program for construction-related materials and services, and other cooperative contract offerings. Authority for such services is granted by Okla. Stat. tit. 61, § 139.

III. PURPOSE

The purpose of TOPS is to reduce the costs associated with construction-related materials and services, and other cooperative contract offerings at market price, budget control, and to increase construction quality.

IV. TERM

This Agreement covers the period July 1 to June 30 of each calendar year and is good for life unless either party terminates the agreement.

V. RIGHTS

APS, in cooperation with TOPS and BTOK Marketing, LLC, is granted the right to issue a cooperative bid/proposal for construction-related materials and services, and other cooperative contract offerings reflective of the needs supplied by the Members initiating their construction, and other cooperative contract offerings bid/proposal through TOPS. APS, as the lead agency, is further granted the right to secure product award(s) for specific construction-related materials and services, and other cooperative contract offerings for a period of one year in cooperation with TOPS.

VI. DUTIES/RESPONSIBILITIES

APS, as the lead agency is responsible for the following:

- Offer appropriate and necessary support to encourage positive vendor/contractor relationships.
- Distribute this Agreement to potential and current members for adoption or update by their Board of Education.
- Present all Agreements to the APS Board of Education for approval.

TOPS, and BTOK Marketing, LLC, as the buyer's agent, is responsible for the following:

- Provide for the organizational and administrative structure of the program.
- Provide staff time necessary for efficient operation of the program.
- Receive quantity requests from members and prepare appropriate tally of quantities.
- Initiate and implement activities related to the bidding and vendor/contractor selection process in accordance with Oklahoma law, particularly the PCBA.
- Provide members with procedures for ordering, delivery, and billing.

Members are responsible for the following:

- Approving the Interlocal Cooperation Agreement with APS.
- Commit to participate in the program by an authorized signature in the appropriate space within this Agreement.
- Designate a contact person.
- Commit to purchase construction-related materials and services that become part of the official materials and services list when it is in the best interest of the Cooperative Member.
- Prepare purchase orders issued to the appropriate vendor/contractor from the official award list provided by TOPS.
- Accept shipments of products ordered from vendor/contractors in accordance with standard purchasing procedures.
- Pay vendor/contractors in a timely manner for all goods and services received.
- Providing notice of intent to terminate this agreement, in writing, to David Lassiter, Director of TOPS, at least thirty (30) days in advance of the intent to terminate. Advance notice of termination is waived in the event a participating public agency is dissolved or consolidated or a participating school district is consolidated, annexed, designated as fiscally distressed, or managed by the State Department of Education.
- Providing local purchasing estimates to TOPS by the specified deadline for all items to be purchased under contract. The public agency agrees to establish estimates with the intent to purchase said quantities.
- Refraining from initiating bids/proposals for purchasing contracts that conflict with those being solicited by TOPS and for which the Member has enrolled for participation until such time as those solicitations by TOPS are closed.
- Seeking resolution of all problems regarding purchasing, delivery, receiving, and billing, with the appropriate vendor/contractor.

- Understanding and agreeing that participating in this Agreement does not relieve the Members from obligations to comply with all applicable procurement laws.

VII. DISSOLUTION AND DISPOSITION OF PROPERTY

The title to all property, real and personal, acquired by TOPS shall be vested in TOPS. In the event of termination of TOPS, such property shall belong to the then-members of TOPS in pro-rata shares. Upon partial or complete termination of this Agreement, the majority vote of APS’s Board of Education, as the lead agency, shall be binding in all respects as to the disposition of the property and dissolution of TOPS. The APS Board of Education shall serve as trustees for the disposition of property or funds, payment of obligations, dissolution, and winding up of affairs of TOPS.

VIII. FINANCING

The cooperative undertaking in this Agreement shall be financed by requiring vendors/contractors to pay a commission based upon the total value of services and materials provided by such participating vendor/contractor. **No costs shall be incurred by Cooperative Members.**

IX. ACCEPTANCE

APS and the Members who have approved this Agreement enter into this Agreement for cooperative purchasing of construction-related materials and services, and other cooperative contract offerings from any or all awarded contracts in which it chooses to actively participate.

Member Contact Information:

Address: _____

City: _____

State: _____ Zip: _____

Phone: _____ Fax: _____

Primary Contact Name: _____

Primary Contact Title: _____

Primary Contact Email: _____

Primary Contact Phone: _____

Approved by APS Board of Education:



David Lassiter, Director of TOPS

12-4-2024

Date

We have prepared a quote for you

**Fortinet FortiVoice Solution - TIPS
Contract 210101 / ID 2125 / Exp. 05-
31-2026**

Quote # 017441
Version 2

Prepared for
Owasso Ind School Dist 11

Prepared by
Scott Parker

Fortinet FortiVoice Solution - TIPS Contract 210101 / ID 2125 / Exp. 05-31-2026

Prepared for:

Owasso Ind School Dist 11
 1501 N. Ash
 Owasso, OK 74055
 Russell Thornton
 (918) 376-1293
 russell.thornton@owassops.org

Prepared by:

United Systems, Inc.
 Scott Parker
 405-628-5222
 Fax 405-523-2185
 sparker@unitedsystemsok.com

Quote Information:

Quote #: 017441
 Version: 2
 Delivery Date: 11/13/2024
 Expiration Date: 10/07/2024

FortiVoice System		Price	Qty	Ext. Price
FortiVoice-VM-2000	Fortinet FortiVoice-VM-2000 software supports 2000 Endpoints, and 200 VoIP trunks. Call Center and Hotel licensing supported.	\$5,698.13	2	\$11,396.26
FC-10-F0V2K-224-02-12	Fortinet FortiVoice-VM-2000 1 Year FortiVoice Unified Communication Service	\$1,139.63	5	\$5,698.15
FC-10-F0V2K-234-02-12	Fortinet FortiVoice-VM-2000 1 Year FortiVoice Enhanced Call Center Service	\$1,139.63	5	\$5,698.15
FC-10-F0V2K-248-02-60	Fortinet FortiVoice-VM-2000 5 Year FortiCare Premium Support	\$10,622.29	2	\$21,244.58
FVE-CALLC-BASE	Fortinet Base License for stackable FVC Call Center (includes 10 agents)	\$927.05	1	\$927.05
FVE-CALLC-10	Fortinet License to add 10 agents to FortiVoice Call Center	\$827.65	1	\$827.65
FC2-10-FVCC1-248-02-DD	Fortinet FortiVoice - Call Center 5 Year FortiCare Premium Support (1 - 30 Agents)	\$4,813.94	1	\$4,813.94
FortiVoice-200F8	Fortinet FortiVoice-200F8, 5 x 10/100/1000 ports, 8 x FXO, 1 x 500GB Storage, 200 Endpoints, and 24 VoIP trunks. Call Center and Hotel licenses supported. Supports local survivable configuration.	\$2,318.61	18	\$41,734.98
FC-10-F8200-247-02-60	Fortinet FortiVoice-200F8 5 Year FortiCare Premium Support	\$4,322.29	18	\$77,801.22
FON-380B	Fortinet FortiFone-380B Mid range IP Phone with 3.5color screen, 28 programmable keys, PoE and 10/100/1000 LAN and PC connections	\$137.66	1000	\$137,660.00

FortiVoice System		Price	Qty	Ext. Price
FC-10-FF38B-247-02-60	Fortinet FortiFone-380B FortiCare Premium Support 5YR	\$180.35	1	\$180.35
FON-480B	Fortinet FortiFone-480B High end ODM/JDM enterprise 4.3 inch color screen, 45 programmable keys, PoE IP phone with Fortinet native firmware	\$206.80	225	\$46,530.00
FC-10-FF48B-247-02-60	Fortinet FortiFone-480B FortiCare Premium Support 5YR	\$270.94	1	\$270.94
FON-580B	Fortinet FortiFone-580B IP Phone with 4.3in and Dual 3.5in Color Screens, 96 Programmable Keys, PoE and 10-/100/1000 LAN and PC Connections	\$269.66	2	\$539.32
FC-10-F580B-247-02-60	Fortinet FortiFone-580B FortiCare Premium Support 5YR	\$353.29	1	\$353.29
FVE-SCLIENT-100	Fortinet FortiVoice Enterprise - License - 100 Client	\$3,643.92	1	\$3,643.92
FVE-3RDPARTY-100	Fortinet FortiVoice 3rd Party Phones - License - 100 additional phones	\$5,301.20	1	\$5,301.20
Subtotal				\$364,621.00

USI Services		Price	Qty	Ext. Price
Installation-Telephone System	USI Installation - Fortinet FortiVoice System Installation & Configuration of Telephone System(s)	\$13,200.00	1	\$13,200.00
Installation-Telephone System	USI Installation - Fortinet FortiVoice Handsets Installation of Telephone System(s) - Handsets	\$30,625.00	1	\$30,625.00
Travel	USI Travel - Related Travel Expenses	\$5,010.00	1	\$5,010.00
Project Management	USI Project Management Project Management - United Systems will assign a project manager with the responsibilities of coordination of all equipment installation.	\$6,000.00	1	\$6,000.00
Cabling Hardware	Cabling Hardware Cabling Hardware - 1225x 7' Cat6 Patch Cables	\$4,324.25	1	\$4,324.25
Subtotal				\$59,159.25

Quote Summary	Amount
FortiVoice System	\$364,621.00
USI Services	\$59,159.25
Total:	\$423,780.25

Pricing is valid for 30 days. Signature below constitutes acceptance of this quotation and authorizes United Systems, Inc. to proceed to supply all goods and services as stated. I hereby declare acceptance of payment terms, which is due upon receipt of invoice. Product will be invoiced when delivered and services will be invoiced as they are completed. Items that are returned or cancelled after written approval will be charged a restocking fee.

United Systems, Inc.

Owasso Ind School Dist 11

Signature: 
Name: Scott Parker
Title: Account Executive
Date: 11/13/2024

Signature: _____
Name: _____
Title: _____
Date: _____

Owasso Public Schools

Treasurers Report

as of November 30, 2024

	General Fund prior year 7/1/23 to 11/30/23	General Fund current year 7/1/24 to 11/30/24	Building Fund prior year 7/1/23 to 11/30/23	Building Fund current year 7/1/24 to 11/30/24	Child Nutrition prior year 7/1/23 to 11/30/23	Child Nutrition current year 7/1/24 to 11/30/24	Sinking Fund prior year 7/1/23 to 11/30/23	Sinking Fund current year 7/1/24 to 11/30/24
Beginning Fund Balance	14,472,763.48	18,444,544.42	3,486,854.69	4,009,841.87	2,542,882.97	2,572,917.00	2,943,531.65	2,035,668.91
Revenue								
local	628,958.77	916,706.92	99,747.95	154,286.96	699,965.20	763,293.13	315,306.85	482,103.17
intermediate	322,775.03	336,368.81	0.00	0.00				0.00
state	16,087,154.68	16,637,834.64	69.54	3,142.63	0.00	0.00	388.23	14,648.10
federal	1,947,401.11	1,334,370.41	119,667.13	0.00	925,101.83	762,160.59		
premium on bond sale							0.00	0.00
reimb/correcting entry	<u>41,238.32</u>	<u>40,373.58</u>	<u>0.00</u>	<u>0.00</u>	<u>127.98</u>	<u>914.20</u>	<u>0.00</u>	<u>0.00</u>
total revenue	19,027,527.91	19,265,654.36	219,484.62	157,429.59	1,625,195.01	1,526,367.92	315,695.08	496,751.27
Expenditures								
salary	15,884,374.41	16,534,441.80			512,113.99	565,318.41	0.00	0.00
benefits	4,893,124.50	5,275,286.50			162,431.83	175,283.81	0.00	0.00
contracted prof / tech svcs	489,949.20	471,335.10	1,280.00	410.00	12,514.00	13,539.00	0.00	0.00
property svcs	161,063.48	215,341.46	560,114.11	453,938.48	16,318.31	31,898.32	0.00	0.00
other purchased svcs	343,353.82	370,155.56	1,106,959.66	1,598,807.68	509,899.38	597,097.27	0.00	0.00
supplies	805,479.78	725,392.74	1,293,118.41	1,307,181.28	158,551.70	57,227.48	0.00	0.00
property	137,700.05	0.00	20,633.81	8,333.65	25,420.00	221,310.52	0.00	0.00
dues/fees/registration/tuition	173,416.74	210,358.35			640.75	873.75	0.00	0.00
bond principal & interest							582,925.00	1,015,212.50
other uses	<u>387.38</u>	<u>699.28</u>	<u>0.00</u>	<u>0.00</u>	<u>7,627.98</u>	<u>13,514.20</u>	<u>0.00</u>	<u>0.00</u>
total expenditures	22,888,849.36	23,803,010.79	2,982,105.99	3,368,671.09	1,405,517.94	1,676,062.76	582,925.00	1,015,212.50
prior year estopped checks	0.00	0.00						
Balance as of November 30th, 2024	10,611,442.03	13,907,187.99	724,233.32	798,600.37	2,762,560.04	2,423,222.16	2,676,301.73	1,517,207.68
bank balance 11-30-24		14,020,473.92		846,517.66		2,425,981.43		1,517,207.68
outstanding checks		(113,285.93)		(47,917.29)		(2,759.27)		0.00
cash balance 11-30-24		13,907,187.99		798,600.37		2,423,222.16		1,517,207.68

**Owasso Public Schools
Treasurers Report**

Bond Funds Summary
as of 11-30-24

	bond 31 year to date	bond 33 year to date	bond 35 year to date	bond 39 year to date
FY 25 Beginning Fund Balance	32,680,241.44	713.68	151,460.54	280,714.69
Revenue				
interest/other	348,278.28	0.00	0.00	0.00
correcting entry	0.00	0.00	0.00	0.00
bond proceeds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
total revenue	348,278.28	0.00	0.00	0.00
Expenditures	<u>11,558,307.23</u>	<u>0.00</u>	<u>0.00</u>	<u>68,158.75</u>
Balance as of 11-30-24	21,470,212.49	713.68	151,460.54	212,555.94

project	description	Bond 39 budget	Bond 39 encumbered	Bond 39 balance	Bond 35 budget	Bond 35 encumbered	Bond 35 balance	Bond 33 budget	Bond 33 encumbered	Bond 33 balance
000	non categorical	4,963.79	0.00	4,963.79	151,460.54	0.00	151,460.54	713.68	0.00	713.68
111	copiers	52,072.55	0.00	52,072.55	0.00	0.00	0.00	0.00	0.00	0.00
119	plant operations	172,265.17	67,995.00	104,270.17	0.00	0.00	0.00	0.00	0.00	0.00
120	fine arts uniforms/equip	<u>51,413.18</u>	<u>45,937.53</u>	<u>5,475.65</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
total		280,714.69	113,932.53	166,782.16	151,460.54	0.00	151,460.54	713.68	0.00	713.68

project	description	Bond 31 budget	Bond 31 encumbered	Bond 31 balance
000	non categorical	0.00	0.00	0.00
102	enrollment/tech center	820,717.18	820,717.18	0.00
111	copiers	107,614.00	107,614.00	0.00
112	buses	536,613.76	505,723.00	30,890.76
113	technology	6,111,504.43	1,663,918.88	4,447,585.55
114	instructional resources	2,521,213.58	1,874,129.68	647,083.90
116	uniforms/equipment	178,974.40	39,603.50	139,370.90
117	safety	379,852.07	333,345.19	46,506.88
119	plant operations	4,110,206.67	3,483,302.91	626,903.76
120	fine arts uniforms/equip	593,347.69	20,000.00	573,347.69
134	roofing district wide	0.00	0.00	0.00
136	track/band project	8,065,326.94	8,075,498.92	(10,171.98)
138	hodson safe structure	8,894,446.43	8,894,446.43	0.00
139	8th Grade Safe Room	480,000.00	480,000.00	0.00
171	nurses equipment	47,604.08	30,585.04	17,019.04
172	library budgets	181,098.48	139,713.33	41,385.15
201	construction undesignated	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
total		33,028,519.71	26,468,598.06	6,559,921.65

Patten & Odom, CPAs, PLLC

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number 918.250.8838
FAX Number 918.250.9853

December 5, 2024

Owasso Public Schools
1501 North Ash
Owasso, OK 74055
Dr. Margaret Coates, Supt.

Dear Administrator:

Please find enclosed the school's copies of the fiscal year 2023-24 audit report. We will take care of forwarding the required number of copies to state and federal agencies to satisfy your audit report filing requirements.

Section 454 of "Oklahoma School Laws" requires that you have a final exit conference so that we may meet with your school board to discuss this audit report and to assist you in the final resolution of your audit objectives. We have communicated with you in arranging for one of our staff to attend a future board meeting and will present the audit results on December 5, 2024.

Thank you for the opportunity for us to provide you with these services. We truly appreciate your business.

Sincerely,



Patten & Odom, CPAs, PLLC

**ANNUAL FINANCIAL REPORT
OWASSO SCHOOL DISTRICT I-11
TULSA COUNTY, OKLAHOMA
JULY 1, 2023 TO JUNE 30, 2024**

**AUDITED BY
Patten & Odom, CPAs, PLLC**

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
SCHOOL DISTRICT OFFICIALS
JUNE 30, 2024**

Board of Education

President	Forrest Turpen
Vice-President	Stephanie Ruttman
Clerk	Rhonda Mills
Member	Brett England
Member	Neal Kessler

Superintendent of Schools

Dr. Margaret Coates

School District Treasurer

Phillip Storm

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
JUNE 30, 2024**

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(continued)

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
JUNE 30, 2024**

Reports Required by *Government Auditing Standards*

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Patten & Odom, CPAs, PLLC

2101 N. Willow Ave.
Broken Arrow, OK 74012
Phone Number 918.250.8838
FAX Number 918.250.9853

INDEPENDENT AUDITOR'S REPORT

December 5, 2024

The Honorable Board of Education
Owasso School District No. I-11
Tulsa County, Oklahoma

Opinions

We have audited the accompanying combined fund type and account group financial statements – regulatory basis of Owasso School District No. I-11, Tulsa County, Oklahoma, as of and for the year ended June 30, 2024, and the related notes to the financial statements, as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities, and fund balances arising from regulatory basis transactions of each fund type and account group of Owasso School District No. I-11, Tulsa County, Oklahoma, as of June 30, 2024, and the revenues collected and expenditures paid and encumbered for the year then ended on the regulatory basis of accounting described in the Note 1 (C).

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Owasso School District No. I-11, Tulsa County, Oklahoma as of June 30, 2024, or the revenues, expenses, and changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibility under those standards is further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Owasso School District No. I-11, Tulsa County, Oklahoma, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The financial statements referred to in the first paragraph do not include the general fixed asset account group, which is a departure from the regulatory basis of accounting prescribed or permitted by the Oklahoma State Department of Education. The amount that should be recorded in the general fixed asset account group is not known.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 (C) to the financial statements, the financial statements are prepared by the Owasso School District No. I-11, Tulsa County, Oklahoma, on the basis of the financial reporting provisions of the Oklahoma State Department of Education, which a basis of accounting other than accounting principles generally accepted in the United States of America to comply with requirements of the Oklahoma State Department of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 (C) and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting provisions of the Oklahoma State Department of Education to meet financial reporting requirements of the State of Oklahoma; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may include collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Owasso School District No. I-11, Tulsa County, internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Owasso School District No. I-11, Tulsa County, Oklahoma's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

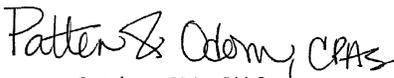
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the fund type and account group financial statements within the combined financial statements. The combining fund statements-regulatory basis, and other schedules as listed in the table of contents, under supplementary Information, are presented for purposes of additional analysis and are not a required part of the combined financial statements of the District. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining financial statements-regulatory basis, and other schedules as listed in the table of contents, under supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audit of the fund type and account group financial statements within the combined financial statements, and other additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information including the Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the combined financial statements taken as a whole on the regulatory basis of accounting described in Note 1 (C).

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2024, on our consideration of Owasso School District No. I-11, Tulsa County, Oklahoma, internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Patten & Odom, CPAs, PLLC
Broken Arrow, OK

COMBINED FINANCIAL STATEMENTS

**OWASSO SCHOOL DISTRICT NO. I-11
COMBINED STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
ALL FUND TYPES AND ACCOUNT GROUPS - REGULATORY BASIS
JUNE 30, 2024**

	Governmental Fund Types				Fiduciary Fund Types		Account Groups		Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency	General Long-term Debt			
ASSETS									
Cash	\$ 20,380,842.54	\$ 6,735,916.79	\$ 2,035,668.91	\$ 33,416,137.44	\$ 2,781,803.28	\$ -	\$ -	\$ 65,350,368.96	
Investments	-	-	-	-	-	-	-	-	
Amounts available in debt service fund Amounts to be provided for retirement of general long-term debt	-	-	-	-	-	2,035,668.91	-	2,035,668.91	
Total assets	<u>\$ 20,380,842.54</u>	<u>\$ 6,735,916.79</u>	<u>\$ 2,035,668.91</u>	<u>\$ 33,416,137.44</u>	<u>\$ 2,781,803.28</u>	<u>\$ 55,955,000.00</u>	<u>\$ 55,955,000.00</u>	<u>\$ 121,305,368.96</u>	
LIABILITIES AND FUND BALANCES									
Liabilities:									
Outstanding warrants	\$ 1,936,298.12	\$ 153,157.92	\$ -	\$ 303,007.09	\$ 69,059.06	\$ -	\$ -	\$ 2,461,522.19	
Encumbrances	-	-	-	-	-	-	-	-	
Long-term debt:									
Capitalized lease obligations payable	-	-	-	-	-	-	-	-	
Bonds payable	-	-	-	-	-	55,955,000.00	-	55,955,000.00	
Interest payable	-	-	-	-	-	-	-	-	
Total liabilities	<u>\$ 1,936,298.12</u>	<u>\$ 153,157.92</u>	<u>\$ -</u>	<u>\$ 303,007.09</u>	<u>\$ 69,059.06</u>	<u>\$ 55,955,000.00</u>	<u>\$ 55,955,000.00</u>	<u>\$ 58,416,522.19</u>	
Fund Balances									
Designated for capital projects	\$ -	\$ -	\$ -	\$ 33,113,130.35	\$ -	\$ -	\$ -	\$ 33,113,130.35	
Designated for debt service	-	-	2,035,668.91	-	-	-	-	2,035,668.91	
Cash fund balances	18,444,544.42	6,582,758.87	-	-	2,712,744.22	-	-	27,740,047.51	
Total fund balances	<u>\$ 18,444,544.42</u>	<u>\$ 6,582,758.87</u>	<u>\$ 2,035,668.91</u>	<u>\$ 33,113,130.35</u>	<u>\$ 2,712,744.22</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62,888,846.77</u>	
Total liabilities and fund balances	<u>\$ 20,380,842.54</u>	<u>\$ 6,735,916.79</u>	<u>\$ 2,035,668.91</u>	<u>\$ 33,416,137.44</u>	<u>\$ 2,781,803.28</u>	<u>\$ 55,955,000.00</u>	<u>\$ 55,955,000.00</u>	<u>\$ 121,305,368.96</u>	

The notes to the financial statements are an integral part of this statement.

OWASSO SCHOOL DISTRICT NO. I-11
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Governmental Fund Types				Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues collected:					
Local sources	\$ 28,181,992.54	\$ 5,700,955.12	\$ 18,345,263.61	\$ 1,101,787.56	\$ 53,329,998.83
Intermediate sources	3,492,825.73	-	-	-	3,492,825.73
State sources	44,188,502.11	1,437,886.46	1,632.52	-	45,628,021.09
Federal sources	5,360,933.10	2,675,738.20	-	-	8,036,671.30
Non-revenue sources	42,973.68	12,969.47	13,591.13	-	69,534.28
Total revenues collected	\$ 81,267,227.16	\$ 9,827,549.25	\$ 18,360,487.26	\$ 1,101,787.56	\$ 110,557,051.23
Expenditures paid:					
Instruction	\$ 46,379,465.28	\$ -	\$ -	\$ 1,916,244.04	\$ 48,295,709.32
Support services	30,814,196.66	4,747,230.43	-	6,770,399.18	42,331,826.27
Non-instructional services	24,035.05	4,514,517.99	-	712.30	4,539,265.34
Capital outlay	-	-	-	5,110,042.29	5,110,042.29
Other outlays	77,786.73	12,779.62	-	9,340.67	99,907.02
Other uses	-	-	-	-	-
Repayments	-	-	-	-	-
Debt service:					
Principal retirement	-	-	16,655,000.00	9,400,500.00	26,055,500.00
Interest	-	-	2,613,350.00	-	2,613,350.00
Total expenditures paid	\$ 77,295,483.72	\$ 9,274,528.04	\$ 19,268,350.00	\$ 23,207,238.48	\$ 129,045,600.24
Excess of revenues collected over (under) expenses paid before adjustments to prior year encumbrances	\$ 3,971,743.44	\$ 553,021.21	\$ (907,862.74)	\$ (22,105,450.92)	\$ (18,488,549.01)
Adjustments to prior year encumbrances	\$ 37.50	\$ -	\$ -	\$ -	\$ 37.50
Other financing sources (uses):					
Bond sale proceeds	\$ -	\$ -	\$ -	\$ 8,309,340.67	\$ 8,309,340.67
Premium on bonds sold	-	-	-	-	-
Bank charges	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ 8,309,340.67	\$ 8,309,340.67
Excess (deficiency) of revenue collected over expenditures paid and other financing sources (uses)	\$ 3,971,780.94	\$ 553,021.21	\$ (907,862.74)	\$ (13,796,110.25)	\$ (10,179,170.84)
Fund balances, beginning of year	\$ 14,472,763.48	\$ 6,029,737.66	\$ 2,943,531.65	\$ 46,909,240.60	\$ 70,355,273.39
Fund balances, end of year	\$ 18,444,544.42	\$ 6,582,758.87	\$ 2,035,668.91	\$ 33,113,130.35	\$ 60,176,102.55

The notes to the financial statements are an integral part of this statement.

**OWASSO SCHOOL DISTRICT NO. 1-11
COMBINED STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
BUDGETED GOVERNMENTAL FUND TYPES - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund			Special Revenue Fund		
	Original Budget	Final Budget	Actual	Original Budget	Final Budget	Actual
Revenues collected:						
Local sources	\$ 25,278,111.56	\$ 25,278,111.56	\$ 28,181,992.54	\$ 4,958,719.26	\$ 4,958,719.26	\$ 5,700,955.12
Intermediate sources	3,072,362.93	3,072,362.93	3,492,825.73	-	-	-
State sources	42,388,231.87	42,388,231.87	44,188,502.11	41,495.98	41,495.98	1,437,886.46
Federal sources	4,556,270.01	4,556,270.01	5,360,933.10	2,276,961.55	2,276,961.55	2,556,071.07
Non-revenue sources	-	-	42,973.68	-	-	12,969.47
Total revenues collected	\$ 75,294,976.37	\$ 75,294,976.37	\$ 81,267,227.16	\$ 7,277,176.79	\$ 7,277,176.79	\$ 9,814,579.78
Expenditures paid:						
Instruction	\$ 58,929,508.14	\$ 58,929,508.14	\$ 46,379,465.28	\$ -	\$ -	\$ -
Support services	30,814,196.66	30,814,196.66	30,814,196.66	6,969,744.35	6,969,744.35	4,747,230.43
Non-instructional services	24,035.05	24,035.05	24,035.05	6,337,170.10	6,337,170.10	4,514,517.99
Capital outlay	-	-	-	-	-	-
Other outlays	-	-	77,786.73	-	-	12,779.62
Other Uses	-	-	-	-	-	-
Repayment	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures paid	\$ 89,767,739.85	\$ 89,767,739.85	\$ 77,295,483.72	\$ 13,306,914.45	\$ 13,306,914.45	\$ 9,274,528.04
Excess of revenues collected over (under) expenses paid before adjustments to prior year encumbrances	\$ (14,472,763.48)	\$ (14,472,763.48)	\$ 3,971,743.44	\$ (6,029,737.66)	\$ (6,029,737.66)	\$ 540,051.74
Adjustments to prior year encumbrances	\$ -	\$ -	\$ 37.50	\$ -	\$ -	\$ -
Other financing sources (uses):						
Operating transfers in/out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Charges	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -				
Excess (deficiency) of revenue collected over expenditures paid and other financing sources (uses)	\$ (14,472,763.48)	\$ (14,472,763.48)	\$ 3,971,780.94	\$ (6,029,737.66)	\$ (6,029,737.66)	\$ 540,051.74
Fund balance, beginning of year	\$ 14,472,763.48	\$ 14,472,763.48	\$ 14,472,763.48	\$ 6,029,737.66	\$ 6,029,737.66	\$ 6,029,737.66
Fund balance, end of year	\$ -	\$ -	\$ 18,444,544.42	\$ -	\$ -	\$ 6,582,758.87

NOTES TO THE FINANCIAL STATEMENTS

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

1. Summary of Significant Accounting Policies

The accompanying financial statements of the Owasso School District I-11, Tulsa (the "District") conform to the regulatory basis of accounting, which is another comprehensive basis of accounting prescribed by the Oklahoma State Department of Education and conforms to the system of accounting authorized by the State of Oklahoma. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America. The District's accounting policies are described in the following notes that are an integral part of the District's financial statements.

A. Reporting Entity

The District is a corporate body for public purposes created under Title 70 of the Oklahoma Statutes and, accordingly, is a separate entity for operating and financial reporting purposes. The District is part of the public school system of Oklahoma under the general direction and control of the State Board of Education and is financially dependent on the State of Oklahoma. The general operating authority for the public school system is the Oklahoma School Code contained in Title 70, Oklahoma Statutes.

The governing body of the District is the Board of Education composed of elected members. The appointed superintendent is the executive officer of the District.

In evaluating how to define the District, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The basic – but not the only – criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the District and/or its citizens, or whether the activity is conducted within the geographic boundaries of the District and is generally available to its patrons. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the District is able to exercise oversight responsibilities. Based upon the application of these criteria, there are no potential component units included in the District's reporting entity. These statements present only the activities of the District.

B. Measurement Focus

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities.

A fund is an independent accounting entity with a self-balancing set of accounts. The account groups are financial reporting devices designed to provide accountability for certain assets and liabilities that are not recorded directly in the funds.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The District has the following fund types and account groups:

Governmental Funds

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All governmental type funds are accounted for using the Regulatory (Statutory) basis of accounting. All revenues from all sources, including property taxes, entitlements, grants, and shared revenues are recognized when they are received, rather than earned. Expenditures are generally recognized when encumbered or reserved, rather than at the time the related liability is incurred. Unmatured interest for debt service is recognized when due and certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable, available financial resources. Fiduciary type funds are accounted for using the regulatory basis of accounting. These practices differ from accounting principles generally accepted in the United States of America.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Significant Accounting Policies (continued)

General Fund – The general fund is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and federal and state funding. Expenditures include all costs associated with the daily operations of the schools, except for programs funded for building repairs and maintenance, school construction and debt service on bonds and other long-term debt. The general fund includes federal and state restricted monies that must be expended for specific programs.

Special Revenue Fund – The special revenue funds are used for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Building Fund – The building fund consists mainly of monies derived from property taxes levied for the purpose of erecting, remodeling, repairing or maintaining school buildings and for purchasing furniture, equipment and computer software to be used on or for school property, for paying energy and utility costs, for purchasing telecommunications services, for paying fire and casualty insurance premiums for school facilities, for purchasing security systems, and for paying salaries of security personnel.

Child Nutrition Fund – The child nutrition fund consists of revenues from local collections, state, and federal sources used to benefit the food service program.

Debt Service Fund – The debt service fund is the District’s sinking fund and is used to account for the accumulation of financial resources for the payment of general long-term debt principal and interest. The primary revenue sources are local property taxes levied specifically for debt service and interest earnings from temporary investments.

Capital Projects Fund – The capital projects fund is the District’s bond fund and is used to account for the proceeds of bond sales to be used exclusively for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and acquiring transportation equipment.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the District. When these assets are held under the terms of a trust agreement, trust funds are used for their accounting and reporting. Agency funds generally are used to account for assets that the District holds on behalf of others as their agent and do not involve measurement of results of operations.

Agency Funds – The agency fund is the school activities fund, which is used to account for monies collected principally through fundraising efforts of the students and District-sponsored groups. The administration is responsible, under the authority of the Board, for collecting, disbursing, and accounting for these activity funds.

Expendable Trust Fund - Expendable Trust Funds typically include scholarships and endowments. The District maintained the following Expendable Trust Fund during fiscal year 2023-2024:

Jennifer Gibson Memorial Fund – This fund receives its assets by way of donations and interest earnings. The fund is used to benefit Lady Ram softball players.

Account Groups

Account groups are not funds and consist of a self-balancing set of accounts used only to establish accounting control over long-term debt and general fixed assets.

General Long-Term Debt Account Group – This account group was established to account for all long-term debt of the District, which is offset by the amount available in the debt service fund and the amount to be provided in future years to complete retirement of the debt principal.

General Fixed Asset Account Group – This account group is used to account for property, plant, and equipment of the school district. The District does not have the information necessary to include this group in its combined financial statements.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Significant Accounting Policies (continued)

C. Basis of Accounting and Presentation

The District prepares its financial statements in a presentation format that is prescribed by the Oklahoma State Department of Education. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. This format significantly differs from that required by GASB 34.

The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the Oklahoma State Department of Education (OSDE) as follows:

- Encumbrances represented by purchase orders, contracts, and other commitments for the expenditure of monies and are recorded as expenditures when approved.
- Investments are recorded as assets when purchased.
- Warrants payable are recorded as liabilities when issued.
- Long-term debt is recorded when incurred.
- Compensated absences are recorded as an expenditure and liability when the obligation is paid.
- Fixed assets are recorded in the General Fixed Asset Account Group. Fixed assets are not depreciated.

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned.

D. Budgets and Budgetary Accounting

Prior to July 1 each year, the governing board of the school district prepares a verified application showing the needs of the school district and submits the application to the County Excise Board, who makes temporary appropriations for lawful current expenses of the school district. The temporary appropriations are merged with the annual appropriations when the annual budget for the school district is finally approved.

Prior to October 1 each year, the school Board of Education must make a financial statement, showing the true fiscal condition of the school as of the close of the previous fiscal year ended June 30, along with an itemized statement of estimated needs and probable income from all sources for the fiscal year.

A budget is legally adopted by the Board of Education for the general fund and special revenue fund(s) of the school district.

Encumbrances represent commitments to unperformed contracts for goods or services. Encumbrance accounting – under which purchase orders and other commitments of resources are recorded as expenditures of the applicable fund – is utilized in all governmental funds of the District. Under Oklahoma Law, unencumbered appropriations lapse at the end of the year.

E. Assets, Liabilities and Fund Equity

Memorandum Only – Total Column

The total column on the general-purpose financial statements is captioned “memorandum only” to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made on the aggregation of this data.

Cash – Cash consists of currency and checks on hand and demand deposit accounts with banks and other financial institutions.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Significant Accounting Policies (continued)

Investments – State statutes govern the District’s investment policy. Permissible investments include direct obligations of the United States Government and Agencies; certificates of deposit of savings and loan associations, and bank and trust companies; and savings accounts or savings certificates of savings and loan associations, and trust companies. Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. Investments are stated at cost.

Inventories – Inventories consist of minimal amounts of expendable supplies held for consumption. The value of consumable inventories at year-end is not material to the District’s financial statements. The costs of inventories are recorded as expenditures when encumbered and purchased, rather than when consumed.

Compensated Absences – Vested or accumulated vacation leave that is expected to be liquidated with expendable, available financial resources is reported as expenditure and a fund liability of the governmental fund that will pay it. There are no amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources.

No liability is recorded for non-vesting accumulating rights to receive such pay benefits.

Fixed Assets – The District has not maintained a record of its general fixed assets, and, accordingly, a General Fixed Asset Account Group is not included in the financial statements. General fixed assets purchased are recorded as expenditures in the various funds at the time of purchase.

Long-Term Debt – Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable, available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

Cash Fund Balance – Cash fund balance represents the funds not encumbered by purchase order, legal contracts, and outstanding warrants.

F. Revenues, Expenses and Expenditures

Local Revenues – Revenue from local sources is revenue produced within the school district, which includes ad valorem taxes. It is available for current educational expenses and for other purposes authorized by the school board.

The District is authorized by state law to levy property taxes, which consist of ad valorem taxes on real and personal property within the District. The county assessor, upon receipt of the certification of tax levies from the County Excise Board, extends the tax levies on the tax roll for submission to the county treasurer. The county treasurer must commence tax collection within fifteen days of receipt of the tax rolls. The first half of the tax is due prior to January 1. The second half is due prior to April 1.

If the first payment is not made timely, the entire tax becomes due and payable on January 2. Second half taxes become delinquent on April 1 of the year following the year of assessment. If taxes are delinquent and unpaid for a period of three years or more the real estate may be sold for such taxes.

Intermediate Revenues – Revenue from intermediate sources is revenue from funds collected by an intermediate administrative unit or political sub-division, such as a county or municipality, and redistributed to the school district.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Significant Accounting Policies (continued)

State Revenues – Revenue from state sources for current operations are primarily governed by the state aid formula under the provisions of Article XVIII, Title 70, Oklahoma Statutes. The State Board of Education administers the allocation of state aid funds to school districts based on information accumulated from the districts.

After review and verification of reports and supporting documentation, the State Department of Education may adjust subsequent fiscal period allocations of money for prior year errors disclosed by review. Normally, such adjustments are treated as reductions or additions of revenue of the year when the adjustment is made.

The District receives revenue from the state to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided. These rules also require that the money not expended, as of the close of the fiscal year, be carried forward into the following year to be expended for the same categorical programs. The State Department of Education requires that categorical educational program revenues be accounted for in the general fund.

Federal Revenues – Revenue from Federal sources is money originating from the Federal government and made available to the school district either as direct grants or under various programs passed-through the State Department of Education or other state agencies.

The Federal government also makes payments to school districts whose revenues are adversely affected by the presence of Federal activities. Although these payments are made in consideration of lost property tax revenue, the Oklahoma State Department of Education advocates classifying such amounts as revenue from Federal sources.

Instruction Expenditures – Instruction expenditures include the activities dealing directly with the interaction between teachers and students. Teaching may be provided for students in a school classroom, in another location, such as a home or hospital, and in other learning situations, such as those involving co-curricular activities. It may also be provided through some other approved medium, such as television, radio, telephone and correspondence. Examples of expenditures that might be included here are the activities of teacher assistants of any type (clerks, graders, teaching machines, etc.), which assist in the instructional process. The activities of tutors, translators, and interpreters would be recorded here. Department chairpersons who teach for any portion of time are included here. Tuition/transfer fees paid to other LEAs would be included here.

Support Services Expenditures – Support services expenditures provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction. These services exist as adjuncts for fulfilling the objective of instruction, community services and enterprise programs, rather than as entities within them.

Operation of Non-Instructional Services Expenditures – Activities concerned with providing non-instructional services to students, staff, and the community.

Facilities Acquisition and Construction Services Expenditures – Consist of activities involved with the acquisition of land and buildings; remodeling buildings; the construction of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvement to sites.

Other Outlays Expenditures – A number of outlays of governmental funds are not properly classified as expenditures, but still require budgetary or accounting control. These are classified as Other Outlays. These include debt service payments (principal and interest).

Other Uses Expenditures – This includes scholarships provided by private gifts and endowments; student aid and staff awards supported by outside revenue sources (i.e., foundations). Also, expenditures for self-funded employee benefit programs administered either by the District or a third party administrator.

Repayment Expenditures – Repayment expenditures represent checks/warrants issued to outside agencies for refund or restricted revenue previously received for overpayments, non-qualified expenditures, and other refunds to be repaid from District funds.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Summary of Significant Accounting Policies (continued)

Interfund Transactions – Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund or expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers.

Budgetary Information

Under current Oklahoma Statutes, a formal Estimate of Needs (Budget) is required for all general and special revenue funds. Budgets are presented for all funds that include the originally approved budgeted appropriations for expenditures and final budgeted appropriations as adjusted for supplemental appropriations and approved transfers between budget categories. The annual Estimate of Needs, when approved by the Board and subsequently filed with the County Clerk and approved by the County Excise Board, becomes the legal budget. Supplemental appropriations, if required, were made during the year and are reflected on the budget vs. actual presentations shown included in supporting schedules.

2. Deposit Categories of Credit Risk

Collateral is required for demand deposits and certificates of deposit for all amounts not covered by federal deposit insurance. The District's investment policies are governed by state statute. Permissible investments include:

1. Direct obligations of the United States Government to the payment of which the full faith and credit of the government is pledged.
2. Obligations to the payment of which the full faith and credit of the state is pledged.
3. Certificates of deposits of banks when such certificates of deposits are secured by acceptable collateral as in the deposit of other public monies.
4. Savings accounts or savings certificates of savings and loan associations to the extent that such accounts or certificates are fully insured by the Federal Savings and Loan Insurance Corporation.
5. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs 1 and 2 of this section including obligations of the United States, its agencies and instrumentalities, and where collateral has been deposited with a trustee of custodian bank in an irrevocable trust or escrow account established for such purposes.
6. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipation notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than market value.
7. Money market mutual funds regulated by the Securities and Exchange Commission and which investments consist of obligations of the United States, its agencies and instrumentalities, and investments in those items listed above.
8. Warrants, bonds or judgments of the school district.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

Deposit Categories of Credit Risk (continued)

9. Qualified pooled investment programs, the investments of which consist of those items specified above, as well as obligations of the United States agencies and instrumentalities, regardless of the size of the district's budget. To be qualified, a pooled investment program for school funds must be governed through an Interlocal cooperative agreement formed pursuant to Title 70 Section 5-117b, and the program must competitively select its investment advisors and other professionals. Any pooled investment program must be approved by the Board of Education.

The District's investment policy instructs the treasurer to minimize risks by diversifying the investment portfolio; structuring investments so that securities mature in time to meet cash requirements; and by investing the full amount of all accounts of the District.

Custodial Credit Risk:

Deposits and Investments - The District's demand deposits are required by law to be collateralized by the amount that is not federally insured.

Securities pledged as collateral are held by a third party or Federal Reserve Bank. Joint custody safekeeping receipts are held in the name of the depositing institution but are pledged to the District. The security cannot be released, substituted, or sold without the School Treasurer's approval and release of the security.

Certificates of deposit are collateralized at least by the amount not federally insured. As of June 30, 2024, the District had no deposits exposed to custodial credit risk.

Interest Rate Risk:

Investments are made based upon prevailing market conditions at the time of the transaction with the intent to hold the instrument until maturity. The District's investment policy limits the duration of investments to a maximum maturity from the date of purchase of twelve months provided sufficient liquidity is available to meet major outlays. The District's Board of Education monitors the District's investment performance on an ongoing basis to limit the District's interest rate risk.

Credit Risk:

The District's investment policy requires that the investment portfolio be diversified to avoid one class of investment having a disproportionate impact on the portfolio. The District's policy also requires that all deposits and investments in excess of amounts covered by federal deposit insurance be fully collateralized by the institution holding the deposits or investments.

At June 30, 2024, the District has no investments.

3. General Long-Term Debt

State statutes prohibit the District from becoming indebted in an amount exceeding the revenue to be received for any fiscal year without approval by the District's voters. Bond issues have been approved by the voters and issued by the District for various capital improvements. These bonds are required to be fully paid serially within 25 years from the date of issue.

General long-term debt of the District includes bonds payable and capitalized leases. Debt service requirements for bonds are payable solely from fund balance and future revenues of the debt service fund. Capital leases are paid from the Capital Projects Fund.

A brief description of the outstanding general obligation bond issues at June 30, 2024, is set forth below:

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

General Long-Term Debt (continued)

	Amount Outstanding
School District No. I-11 Combined Purpose Bonds, Series 2023, original issue \$31,000,000.00, average interest rate of 4.620%, first installment of \$1,000,000.00 due on June 1, 2025, and the second payment of \$15,000,000.00 on June 1, 2026, and final payment of \$15,000,000.00 on June 1, 2027.	\$ 31,000,000.00
School District No. I-11 Combined Purpose Bonds Series 2024, original issue \$8,300,000.00, average interest rate of 2.97%, first installment of \$1,040,000.00 due on March 1, 2026, and, final installment of \$3,630,000.00 due on March 1, 2028.	8,300,000.00
School District No. I-11 Combined Purpose Bonds Series 2022, original issue \$33,310,000.00, average interest rate of 3.50%, first installment of \$16,655,000.00 due on June 1, 2024, and, final installment of \$16,655,000.00 due on June 1, 2025.	33,310,000.00
Total Bonds Outstanding	\$ <u>55,955,000.00</u>

The annual debt service requirements for retirement of bond principal and payment of interest are as follows:

Year ending June 30,	Principal	Interest	Total Requirements
2025	\$ 17,655,000.00	\$ 2,271,910.00	\$ 19,926,910.00
2026	16,040,000.00	1,643,985.00	17,683,985.00
2027	18,630,000.00	958,725.00	19,588,725.00
2028	3,630,000.00	99,825.00	3,729,825.00
Total	\$ 55,955,000.00	\$ 4,974,445.00	\$ 60,929,445.00

Interest expense incurred on general obligation bond debt during the current year totaled \$2,613,350.00.

Changes in Long-Term Debt

The following is a summary of the long-term debt transactions of the District for the year ended June 30, 2024:

	Bonds Payable	Leases Payable	Total Payable
Balance, July 1, 2023	\$ 64,310,000.00	\$ 9,400,500.00	\$ 73,710,500.00
Additions	8,300,000.00	-	8,300,000.00
Retirements	16,655,000.00	9,400,500.00	26,055,500.00
Balance, June 30, 2024	\$ 55,955,000.00	\$ -	\$ 55,955,000.00

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

4. Employee Retirement System

Description of Plan

The District participates in the state-administered Oklahoma Teachers' Retirement System, which is a cost sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the Board of Trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Title 70 Section 17 of the Oklahoma Statutes establishes benefit provisions and may be amended only through legislative action.

The Oklahoma Teachers' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Oklahoma Teachers' Retirement System, P.O. Box 53624, Oklahoma District, OK 73152 or by calling 405-521- 2387.

Basis of Accounting

The System's financial statements are prepared using the cash basis of accounting, except for accruals of interest income. Plan member contributions are recognized in the period in which the contributions are made. Benefits and refunds are recognized when paid. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date and is adjusted for the effect of projected salary increases. There are no actuarial valuations performed on individual school districts. The System has an under-funded pension benefit obligation as determined as part of the latest actuarial valuation.

Funding Policy

The District, the State of Oklahoma, and the participating employees make contributions. The contribution rates for the District and its employees are established by and may be amended by Oklahoma Statutes. The rates are not actuarially determined. The rates are applied to the employee's earnings plus employer-paid fringe benefits. The required contribution for the participating members is 7.0% of compensation. Additionally, OTRS receives "federal matching contributions" for positions whose funding comes from federal sources or certain grants. The District and State are required to contribute 14.0% of applicable compensation. Contributions received by the System from the State of Oklahoma are from 3.54% of its revenues from sales tax use taxes, corporate income taxes and individual income taxes. The District contributed 9.5% and the State of Oklahoma plus the federal contribution contributed the remaining 4.5% during this year. The District is allowed by the Oklahoma Teachers' Retirement System to make the required contributions on behalf of the participating members. The school is required to pay 16.5% for any compensated retired teachers already receiving retirement benefits.

Annual Pension Cost

The District's total contribution for 2024, 2023, and 2022 were \$7,254,962.58, \$6,725,921.39, and \$6,122,582.91, respectively. Total payroll for fiscal year 2023-2024 amounted to \$56,623,847.22.

GASB Statement 68 became effective for fiscal years beginning after June 15, 2014, and significantly changes pension accounting and financial reporting for governmental employers who participate in a pension plan, such as the System, and who prepare published financial statements on an accrual basis using Generally Accepted Accounting Principles. Since the District does not prepare and present their financial statements on an accrual basis, the net pension amount is not required to be presented on the audited financial statements.

5. Litigation

The District is contingently liable for lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would require appropriation of revenues yet to be realized, and would not materially affect the financial position of the District at June 30, 2024.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

6. Related Entities

The following entities are separately constituted and, accordingly, their financial position and results of operations have not been presented in the accompanying financial statements. Officers are not appointed by the school board. The school board is not responsible for approving budgets, contracts, key personnel, fiscal matters or day-to-day operations of the booster club.

Ator Booster Club	Owasso Rams Football Boosters
Bailey Booster Club	Owasso Rams Gold Booster Club
Barnes Community Care	Team Nativerams Booster Club, Inc.
Barnes Elementary PTO	Owasso Rams Mock Trial Booster Club
Hayward Smith Elementary PTO	Odyssey of the Mind Booster Association
Hudson PTO	Owasso Varsity Pom Booster Club
Mills Action Club	Owasso Rams Soccer Booster Club
Morrow Elementary PTO	Owasso Rams Softball Booster Club, Inc.
Northeast Elementary PTO	Owasso Rams Swim Team Booster Club
Stone Canyon Elementary PTO	Owasso Tennis Booster Club
Owasso Band Patrons Club	Owasso Rams Track & Cross-Country Booster Club
Owasso Baseball Booster Club	Owasso Volleyball Booster Club
Owasso Rams Basketball Booster Club	Owasso Wrestling Booster Club/Owasso Takedown Club
Owasso Choir Patrons	Owasso Cheer Booster Club
Owasso Drama Club Booster Club	

7. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; or acts of God. The District purchases commercial insurance to cover these risks, including general and auto liability, property damage, and public officials liability. Settled claims resulting from these risks have not exceeded the commercial insurance coverage in any of the past three fiscal years.

The School also participates in a risk pool for Workers' Compensation coverage in which there is transfer or pooling of risks among the participants of that pool. In accordance with GASB No. 10, the School reports the required contribution to the pool, net of refunds, as insurance expense. The risk pool is the Oklahoma School Assurance Group (OSAG), an organization formed for the purpose of providing workers' compensation coverage to participating schools in the State of Oklahoma. In that capacity, OSAG is responsible for providing loss control services and certain fiscal activities, including obtaining contract arrangements for the underwriting, excess insurance agreements, claims processing, and legal defense for any and all claims submitted to them during the plan year.

As a member of OSAG, the District is required to pay fees set by OSAG according to an established payment schedule. A portion of the fees paid by the District goes into a loss fund for the District. The fee for the loss fund is calculated by projecting losses based on the schools losses for the last five years. OSAG provides coverage in excess of the Loss Fund, so the District's liability for claim loss is limited to the balance of the loss fund. If the District does not use their loss fund in three years, it is returned to them with no interest.

The District participates in the Oklahoma Public Schools Unemployment Compensation Account under the sponsorship of the Oklahoma State School Boards Association and the cooperative council for Oklahoma School Administration. The account was established to let school districts self-insure unemployment benefits for school employees. The funds are held in the name of each school district as reserves to pay unemployment claims. Each school district is individually liable for that portion of the benefits paid from the fund attributable to wages paid by the school district in the same manner as if no group account had been established. The reserve funds may be withdrawn from the account upon request of the school district. At June 30, 2024, the Owasso School District had reserves on deposit with the Oklahoma Public Schools Unemployment Compensation Accounting totaling -\$697.89. This amount has not been included in the District's balance sheet at June 30, 2024.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE FINANCIAL STATEMENTS – REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

8. Surety Bonds

The Chief Financial Officer /Treasurer is bonded by Western Surety Company, bond number 63727992, for the penal sum of \$350,000.00 for the term of July 1, 2023, to July 1, 2024.

The encumbrance clerk is bonded by Western Surety Company, bond number 61619182, for the penal sum of \$5,000.00 for the term of July 1, 2023, to June 30, 2024.

The activity fund clerk is bonded by Western Surety Company, bond number 66907166, for the penal sum of \$5,000.00 for the term of January 3, 2023 to January 3, 2024 to January 3, 2025.

The Superintendent is bonded by Western Surety Company, bond number 72424688, for the penal sum of \$100,000.00 for the term of July 1, 2023, to July 1, 2024.

The minutes clerk is bonded by Western Surety Company, bond number 63042018, for the penal sum of \$1,000.00 for the term of July 1, 2023, to June 30, 2024.

9. Food Service Contract

The District has a management agreement with Sodexo Management, Inc., and retains Sodexo to manage and operate the school's food service operations. Per the agreement, the District pays Sodexo a management fee based on the number of meals served each month. The District also pays Sodexo a general support services fee based on the number of meals served each accounting period. The District provides utilities, janitorial supplies, new equipment, and adequate premises for use in food service operations including suitable office facilities, furniture, and equipment for management personnel.

The food service contract provides that if food service operations result in a deficit during the term of the contract, Sodexo Management, Inc. will reimburse the district for the deficit. Contract provisions preclude Sodexo Management, Inc. from collecting any unpaid amounts the school may owe at fiscal year-end.

10. Early Retirement Benefit

The Owasso Public Schools will offer its employees a retirement package benefit, with the amount based on the classification of employment. Administrators will receive \$6,600 annually, certified employees will receive \$5,400 and support employees \$4,200 for four (4) years. Nothing contained in the benefit package shall oblige the Owasso Public Schools to make any payments pursuant to any retirement benefit contract in any fiscal year beyond the year in which it is offered, nor create or allow the creation of any unfunded liability on the part of the District.

Other guidelines that apply are:

- 1) Retirement must occur with the Oklahoma Teachers' Retirement System (OTRS) with applicable points (80 or 90) obtained.
- 2) Fifteen (15) years must have been completed in the Owasso Public Schools. The immediate ten (10) years prior to retirement with OTRS must also be spent in the District.
- 3) The benefit will be \$550, \$450 or \$350 monthly for 48 months and subject to lawful withholdings.
- 4) Benefits are payable July 30th through June 30th.
- 5) The benefit amount is paid in lieu of all other benefits such as health, dental, life, etc.
- 6) Retirees must annually enter into a contract with the Owasso Public Schools before the retirement benefit will be paid.

On June 30, 2024, the District had 69 employees receiving benefits under the early retirement guidelines. The early retirement benefits are appropriated annually from School District funds. No liability is reflected in the financial statements for the early retirement benefits.

COMBINING FINANCIAL STATEMENTS

OWASSO SCHOOL DISTRICT NO. I-11
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
 JUNE 30, 2024

	Building Fund	Child Nutrition Fund	Total June 30, 2024
\$ 4,158,280.04	\$ 4,158,280.04	\$ 2,577,636.75	\$ 6,735,916.79
-	-	-	-
Total assets	\$ 4,158,280.04	\$ 2,577,636.75	\$ 6,735,916.79

ASSETS:

Cash

Investments

LIABILITIES AND FUND BALANCES:

Liabilities:

Outstanding warrants

Encumbrances

Total liabilities

Fund balances:

Cash fund balances

Total fund balances

Total liabilities and fund balances

\$ 148,438.17	\$ 148,438.17	\$ 4,719.75	\$ 153,157.92
-	-	-	-
Total liabilities	\$ 148,438.17	\$ 4,719.75	\$ 153,157.92
Fund balances:			
\$ 4,009,841.87	\$ 4,009,841.87	\$ 2,572,917.00	\$ 6,582,758.87
Total fund balances	\$ 4,009,841.87	\$ 2,572,917.00	\$ 6,582,758.87
Total liabilities and fund balances	\$ 4,158,280.04	\$ 2,577,636.75	\$ 6,735,916.79

OWASSO SCHOOL DISTRICT NO. I-11
COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCES
ALL SPECIAL REVENUE FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Building Fund</u>	<u>Child Nutrition Fund</u>	<u>Total June 30, 2024</u>
Revenues collected:			
Local sources	\$ 3,993,371.84	\$ 1,707,583.28	\$ 5,700,955.12
Intermediate sources	-	-	-
State sources	1,157,178.64	280,707.82	1,437,886.46
Federal sources	119,667.13	2,556,071.07	2,675,738.20
Non-revenue sources	-	12,969.47	12,969.47
Total revenue collected	\$ 5,270,217.61	\$ 4,557,331.64	\$ 9,827,549.25
Expenditures paid:			
Instruction	-	-	-
Support services	4,747,230.43	-	4,747,230.43
Non-instructional services	-	4,514,517.99	4,514,517.99
Capital outlay	-	-	-
Other outlays	-	12,779.62	12,779.62
Other uses	-	-	-
Repayments	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Total expenditures paid	\$ 4,747,230.43	\$ 4,527,297.61	\$ 9,274,528.04
Excess of revenues collected over (under) expenses paid before adjustments to prior year encumbrances	\$ 522,987.18	\$ 30,034.03	\$ 553,021.21
Adjustments to prior year encumbrances			
Other financing sources (uses):			
Operating transfers in/(out)	-	-	-
Bank charges	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -
Excess of revenues and other sources over (under) expenditures and other uses	\$ 522,987.18	\$ 30,034.03	\$ 553,021.21
Fund balances, beginning of year	\$ 3,486,854.69	\$ 2,542,882.97	\$ 6,029,737.66
Fund balances, end of year	\$ 4,009,841.87	\$ 2,572,917.00	\$ 6,582,758.87

OWASSO SCHOOL DISTRICT NO. I-11
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 CAPITAL PROJECT FUNDS - REGULATORY BASIS
 JUNE 30, 2024

	Bond Fund 31	Bond Fund 33	Bond Fund 35	Bond Fund 39	Total
<u>ASSETS</u>					
Assets:					
Cash	\$ 32,958,748.53	\$ 713.68	\$ 151,460.54	\$ 305,214.69	\$ 33,416,137.44
Investments	-	-	-	-	-
Total assets	\$ 32,958,748.53	\$ 713.68	\$ 151,460.54	\$ 305,214.69	\$ 33,416,137.44
 <u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Outstanding warrants	\$ 278,507.09	\$ -	\$ -	\$ 24,500.00	\$ 303,007.09
Encumbrances	-	-	-	-	-
Total liabilities	\$ 278,507.09	\$ -	\$ -	\$ 24,500.00	\$ 303,007.09
Fund balances:					
Designated for capital projects	\$ 32,680,241.44	\$ 713.68	\$ 151,460.54	\$ 280,714.69	\$ 33,113,130.35
Undesignated	-	-	-	-	-
Total fund balances	\$ 32,680,241.44	\$ 713.68	\$ 151,460.54	\$ 280,714.69	\$ 33,113,130.35
Total liabilities and fund balances	\$ 32,958,748.53	\$ 713.68	\$ 151,460.54	\$ 305,214.69	\$ 33,416,137.44

**OWASSO SCHOOL DISTRICT NO. I-11
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024**

	Bond Fund 31	Bond Fund 33	Bond Fund 35	Bond Fund 39	Total
Revenues collected:					
Local sources	\$ 1,042,802.06	\$ 6.35	\$ 56,874.20	\$ 2,104.95	\$ 1,101,787.56
Intermediate sources	-	-	-	-	-
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Non-Revenue sources	-	-	-	-	-
Total revenues collected	\$ 1,042,802.06	\$ 6.35	\$ 56,874.20	\$ 2,104.95	\$ 1,101,787.56
Expenditures paid:					
Instruction	\$ 1,912,159.17	-	-	\$ 4,084.87	\$ 1,916,244.04
Support services	6,132,839.43	1,786.55	92,563.60	543,209.60	6,770,399.18
Non-instructional services	-	-	-	712.30	712.30
Capital outlays	5,108,542.29	-	1,500.00	-	5,110,042.29
Other outlays	3,073.87	-	-	6,266.80	9,340.67
Repayments	-	-	-	-	-
Debt service:					
Principal retirement	-	-	9,400,500.00	-	9,400,500.00
Interest	-	-	-	-	-
Total expenditures paid	\$ 13,156,614.76	\$ 1,786.55	\$ 9,494,563.60	\$ 554,273.57	\$ 23,207,238.48
Excess of revenues collected over (under) expenditures	\$ (12,113,812.70)	\$ (1,780.20)	\$ (9,437,689.40)	\$ (552,168.62)	\$ (22,105,450.92)
Adjustments to prior year encumbrances					
Other financing sources (uses):					
Bond sale proceeds	\$ 8,303,073.87	-	-	\$ 6,266.80	\$ 8,309,340.67
Operating transfers in/(out)	-	-	-	-	-
Bank charges	-	-	-	-	-
Total other financing sources (uses)	\$ 8,303,073.87	\$ -	\$ -	\$ 6,266.80	\$ 8,309,340.67
Excess revenues and other sources over (under) expenditures and other uses	\$ (3,810,738.83)	\$ (1,780.20)	\$ (9,437,689.40)	\$ (545,901.82)	\$ (13,796,110.25)
Fund balances, beginning of year	\$ 36,490,980.27	\$ 2,493.88	\$ 9,589,149.94	\$ 826,616.51	\$ 46,909,240.60
Fund balances, end of year	\$ 32,680,241.44	\$ 713.68	\$ 151,460.54	\$ 280,714.69	\$ 33,113,130.35

OWASSO SCHOOL DISTRICT NO. I-11
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES
 FIDUCIARY FUND - REGULATORY BASIS
 JUNE 30, 2024

	Fiduciary Fund Types		
	Agency Fund	Private Purpose Trust Fund Jennifer Gibson Memorial Fund	Total
ASSETS:			
Cash	\$ 2,575,682.99	\$ 206,120.29	\$ 2,781,803.28
Investments	-	-	-
Total assets	\$ 2,575,682.99	\$ 206,120.29	\$ 2,781,803.28
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Outstanding warrants	\$ 69,059.06	-	\$ 69,059.06
Encumbrances	-	-	-
Total liabilities	\$ 69,059.06	-	\$ 69,059.06
Fund balances:			
Cash fund balances	\$ 2,506,623.93	\$ 206,120.29	\$ 2,712,744.22
Total fund balances	\$ 2,506,623.93	\$ 206,120.29	\$ 2,712,744.22
Total liabilities and fund balances	\$ 2,575,682.99	\$ 206,120.29	\$ 2,781,803.28

OWASSO SCHOOL DISTRICT NO. I-11
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID, AND CHANGES IN FUND BALANCE
FIDUCIARY FUND TYPE - REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

		<u>Private Purpose Trust Fund</u>
		<u>Jennifer Gibson Memorial Fund</u>
Revenues Collected		
Local	\$ 6,120.29	
Donation	-	
Total	<u>\$ 6,120.29</u>	
Expenditures Paid		
Other uses	\$ 4,264.61	
Total	<u>\$ 4,264.61</u>	
Excess of revenues collected over (under) expenses paid		<u>\$ 1,855.68</u>
Other financing sources (uses):		
Transfer in/(out)		<u>\$ -</u>
Excess revenues and other sources over/(under) expenditures and other uses		<u>\$ 1,855.68</u>
Fund balance, beginning of year		<u>\$ 204,264.61</u>
Fund balance, end of year		<u><u>\$ 206,120.29</u></u>

SUPPLEMENTAL INFORMATION

**OWASSO SCHOOL DISTRICT NO. I-11
BUDGETARY COMPARISON SCHEDULE - REGULATORY BASIS
BUILDING FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues collected:				
Local sources	\$ 3,482,889.66	\$ 3,482,889.66	\$ 3,993,371.84	\$ 510,482.18
Intermediate sources	-	-	-	-
State sources	-	-	1,157,178.64	1,157,178.64
Federal sources	-	-	119,667.13	119,667.13
Non-revenue sources	-	-	-	-
Total revenues collected	\$ 3,482,889.66	\$ 3,482,889.66	\$ 5,270,217.61	\$ 1,787,327.95
Expenditures paid:				
Instruction	-	-	-	-
Support services	6,969,744.35	6,969,744.35	4,747,230.43	2,222,513.92
Non-instructional services	-	-	-	-
Capital outlay	-	-	-	-
Other Outlays	-	-	-	-
Other Uses	-	-	-	-
Repayment	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total expenditures	\$ 6,969,744.35	\$ 6,969,744.35	\$ 4,747,230.43	\$ 2,222,513.92
Excess of revenues collected over (under) expenses paid before adjustments to prior year encumbrances	\$ (3,486,854.69)	\$ (3,486,854.69)	\$ 522,987.18	\$ 4,009,841.87
Adjustments to prior year encumbrances	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Operating transfers in/out	-	-	-	-
Bank charges	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenue collected over expenditures paid and other financing sources (uses)	\$ (3,486,854.69)	\$ (3,486,854.69)	\$ 522,987.18	\$ 4,009,841.87
Fund balances, beginning of year	\$ 3,486,854.69	\$ 3,486,854.69	\$ 3,486,854.69	\$ -
Fund balance, end of year	\$ -	\$ -	\$ 4,009,841.87	\$ 4,009,841.87

**OWASSO SCHOOL DISTRICT NO. I-11
BUDGETARY COMPARISON SCHEDULE - REGULATORY BASIS
CHILD NUTRITION FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues collected:				
Local sources	\$ 1,475,829.60	\$ 1,475,829.60	\$ 1,707,583.28	\$ 231,753.68
Intermediate sources	-	-	-	-
State sources	41,495.98	41,495.98	280,707.82	239,211.84
Federal sources	2,276,961.55	2,276,961.55	2,556,071.07	279,109.52
Non-revenue sources	-	-	12,969.47	12,969.47
Total revenues collected	\$ 3,794,287.13	\$ 3,794,287.13	\$ 4,544,362.17	\$ 750,075.04
Expenditures paid:				
Instruction	-	-	-	-
Support services	-	-	-	-
Non-instructional services	6,337,170.10	6,337,170.10	4,514,517.99	1,822,652.11
Capital outlay	-	-	-	-
Other Outlays	-	-	12,779.62	(12,779.62)
Other Uses	-	-	-	-
Repayment	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Total expenditures	\$ 6,337,170.10	\$ 6,337,170.10	\$ 4,527,297.61	\$ 1,809,872.49
Excess of revenues collected over (under) expenses paid before adjustments to prior year encumbrances	\$ (2,542,882.97)	\$ (2,542,882.97)	\$ 30,034.03	\$ 2,572,917.00
Adjustments to prior year encumbrances	\$ -	\$ -	\$ -	\$ -
Other financing sources (uses):				
Operating transfers in/out	-	-	-	-
Bank charges	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenue collected over expenditures paid and other financing sources (uses)	\$ (2,542,882.97)	\$ (2,542,882.97)	\$ 30,034.03	\$ 2,572,917.00
Fund balances, beginning of year	\$ 2,542,882.97	\$ 2,542,882.97	\$ 2,542,882.97	\$ -
Fund balance, end of year	\$ -	\$ -	\$ 2,572,917.00	\$ 2,572,917.00

**OWASSO SCHOOL DISTRICT NO. I-11
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Grantor's Number	Balance at July 1, 2023	Receipts	Expenditures	Balance at June 30, 2024
U.S. Department of Education						
Direct Programs:						
Title VI, Indian Education						
	84.060A	S060A232284	\$ (24,427.02)	\$ 250,539.71	\$ 393,596.00	\$ (167,483.31)
Subtotal Direct Programs:						
			\$ (24,427.02)	\$ 250,539.71	\$ 393,596.00	\$ (167,483.31)
Passed-Through U.S. Department of Education						
* Title I, Basic						
	84.010	N/A	\$ (246,071.46)	\$ 956,001.74	\$ 957,458.29	\$ (247,528.01)
Title I Part A Neglected						
	84.010	N/A	(525.43)	19,108.49	18,848.66	(265.60)
Title II Part A Teacher and Principal Training						
	84.367	N/A	(44,134.81)	217,201.40	203,580.14	(30,513.55)
Title IV Student Support						
	84.424A	N/A	(7,984.21)	74,781.62	66,797.41	-
Title III Immigrant Education Act						
	84.365	N/A	-	12,397.91	12,397.91	-
Title III Part A English Language Acquisition Language						
	84.365	N/A	(7,127.78)	63,635.75	69,307.64	(12,799.67)
OSHD School Nurse Support Grant						
	93.323	N/A	(3,647.77)	3,647.77	-	-
* ARP ESSER III - Oklahoma Paid Student Teacher Stipend						
	84.425U	N/A	-	5,247.00	5,247.00	-
* ARP ESSER III - Oklahoma Science of Reading						
	84.425U	N/A	-	7,106.00	5,814.00	1,292.00
* ESSER III American Rescue Plan						
	84.425U	N/A	(1,227,123.42)	1,814,434.79	776,527.46	(189,216.09)
* ARP ESSER III - Homeless II						
	84.425U	N/A	-	5,370.25	11,237.91	(5,867.66)
Subtotal						
			\$ (1,536,614.88)	\$ 3,178,932.72	\$ 2,127,216.42	\$ (484,898.58)
* Special Education Cluster						
Special Ed Prof Development-OSDE						
	84.027	N/A	\$ (513.00)	\$ 8,714.12	\$ 8,201.12	\$ -
Special Ed Prof Development						
	84.027	N/A	-	2,444.31	2,725.08	(280.77)
Transition Development Program						
	84.027X	N/A	-	9,560.97	9,560.97	-
IDEA B Flow Through						
	84.027	N/A	(451,454.78)	1,689,499.91	1,706,208.52	(468,163.39)
IDEA B Flow Through-Private						
	84.027	N/A	-	9,194.85	9,423.75	(228.90)
ARP Flow Through						
	84.027X	N/A	(17,540.19)	209,771.32	192,231.13	-
American Rescue Plan						
	84.027X	N/A	-	1,786.76	1,786.76	-
Preschool						
	84.173	N/A	-	38,384.77	42,482.77	(4,078.00)
ARP Preschool						
	84.027X	N/A	(77.29)	19,179.13	19,101.84	-
ARP Preschool Private						
	84.027X	N/A	-	787.36	787.36	-
Subtotal Special Education Cluster						
			\$ (469,585.26)	\$ 1,992,489.30	\$ 1,992,489.30	\$ (472,751.06)
Subtotal Passed Through State Department of Education						
			\$ (2,006,200.14)	\$ 5,168,256.22	\$ 4,119,705.72	\$ (957,649.64)

(Continued)
* Major Program

**OWASSO SCHOOL DISTRICT NO. I-11
SCHEDULE OF FEDERAL AWARDS EXPENDED
FOR THE YEAR ENDED JUNE 30, 2024**

Federal Grantor/Pass-Through Grantor/ Program Title	Federal Assistance Listing Number	Grantor's Number	Balance at July 1, 2023	Receipts	Expenditures	Balance at June 30, 2024
U. S. Department of Agriculture						
Passed-Through State Department of Education						
<i>Child Nutrition Cluster</i>						
Non-Cash Assistance (Commodities):						
National School Lunch Program	10.555	N/A	-	\$ 179,450.24	\$ 179,450.24	\$ -
Subtotal Non-Cash Assistance (Commodities)			-	\$ 179,450.24	\$ 179,450.24	\$ -
National School Lunch Program	10.555	N/A	1,265,867.72	\$ 1,905,313.35	\$ 2,340,816.96	\$ 830,364.11
School Breakfast	10.553	N/A	-	340,832.59	340,832.59	-
Summer Food Service Programs	10.559	N/A	1,011,360.85	77,243.09	1,088,603.94	-
Commodity Credit Corporation	10.555	N/A	-	232,682.04	232,682.04	-
Subtotal Child Nutrition Cluster			2,277,228.57	\$ 2,735,521.31	\$ 4,182,385.77	\$ 830,364.11
Subtotal Passed-Through Child Nutrition			2,277,228.57	\$ 2,735,521.31	\$ 4,182,385.77	\$ 830,364.11
Other Federal Assistance						
Passed-Through Cherokee Nation Johnson O'Malley	15.130	N/A	(31,607.29)	\$ 61,760.51	\$ 66,094.73	\$ (35,941.51)
Subtotal Passed-Through Cherokee Nation			(31,607.29)	\$ 61,760.51	\$ 66,094.73	\$ (35,941.51)
Passed-Through Tulsa County Flood Control	12.112	N/A	122.22	\$ 43.79	\$ 43.79	\$ 122.22
Subtotal Passed-Through Tulsa County			122.22	\$ 43.79	\$ 43.79	\$ 122.22
Subtotal Other Federal Assistance			(31,485.07)	\$ 61,804.30	\$ 66,138.52	\$ (35,819.29)
TOTAL FEDERAL ASSISTANCE			215,116.34	\$ 8,216,121.54	\$ 8,761,826.01	\$ (330,588.13)

* Major program
The accompanying notes are an integral part of this schedule

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the school under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the school, it is not intended and does not present the financial position, changes in net assets, or cash flows of the school.

Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the regulatory basis of accounting consistent with the preparation of the combined financial states except for non-monetary assistance noted in Note C. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The school has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

Food Distribution

Non-monetary assistance is reported in the Schedule at the fair market value of the commodities received and disbursed.

**OWASSO SCHOOL DISTRICT NO. I-11
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2024**

Activities	Balance 7-1-23	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-24
General Fund	\$ 100,996.20	\$ 101,543.38	\$ (14,885.80)	\$ 30,968.04	\$ 156,685.74
Child Nutrition Refund	-	10,189.85	-	10,189.85	-
OHS Activity	60,690.55	31,063.87	285.10	17,971.15	74,068.37
HS AP	36,592.73	39,983.44	-	42,639.76	33,936.41
HS Honor Society	29,433.19	3,347.28	-	7,811.78	24,968.69
HS Student Council	14,117.57	264,335.67	665.00	196,422.48	82,695.76
HS Speech/Debate	2,937.05	2,654.00	-	955.59	4,635.46
OHS-Teachers/Staff Appreciation	2,168.94	-	2,526.96	2,858.18	1,837.72
HS Youth Alive	805.69	-	-	-	805.69
HS Yearbook	4,745.88	8,293.50	-	4,406.43	8,632.95
HS Academic Bowl	328.43	453.61	-	113.99	668.05
HS Equality Club	178.43	-	-	-	178.43
HS Band	266,422.26	459,358.45	-	526,451.40	199,329.31
5th Grade Honor Choir	4,371.82	-	-	300.00	4,071.82
HS FFA	28,512.16	121,439.52	-	118,995.43	30,956.25
HS STEM Club	79.25	-	-	-	79.25
HS Counselors	4,148.83	-	-	958.80	3,190.03
HS Art Club	1,438.04	7,092.30	-	6,728.44	1,801.90
HS Stagecraft	405.18	-	-	-	405.18
HS Library	9,455.89	37,300.08	-	35,869.16	10,886.81
HS Senior Class	23,715.77	61,980.90	-	47,479.66	38,217.01
HS Unified Club	849.48	1,049.00	-	768.00	1,130.48
HS Junior Class	37,317.08	44,360.00	-	31,594.15	50,082.93
Spark	51,370.26	643,331.25	-	583,691.04	111,010.47
E-Sports	950.25	4,343.55	100.00	3,532.63	1,861.17
HS FCA-Fellowship of Christian Athletes	115.00	-	-	-	115.00
HS History Club	900.62	-	-	320.00	580.62
HS World Travel Club	469.31	1,754.93	-	1,864.99	359.25
HS Robotics	1,018.72	-	-	-	1,018.72
OHS LARP Club	230.39	-	-	-	230.39
HS Drama/Production	11,362.46	16,483.53	-	17,805.27	10,040.72
8th Grade Teacher/Staff Appreciation	441.15	-	925.00	419.14	947.01
Eighth Grade Activity	3,346.48	1,364.00	18.85	1,695.10	3,034.23
Eighth Grade Student Council	6,021.46	5,684.00	-	5,976.87	5,728.59
Eighth Grade Home Ec	1,563.50	1,755.00	-	1,228.55	2,089.95
Eighth Grade Yearbook	9,874.92	3,675.50	-	11,140.78	2,409.64
Eighth Grade Art	1,450.34	1,865.00	-	1,840.45	1,474.89
Eighth Grade Foreign Lang.	2,036.82	1,390.00	-	1,841.34	1,585.48
Eighth Grade Robotics	24.62	-	-	-	24.62
Eighth Grade Computer	1,318.97	350.00	-	1,500.00	168.97
Eighth Grade English	114.52	-	-	-	114.52
Eighth Grade Teachers Welfare	1,144.47	622.31	-	867.87	898.91
7th Grade Stem	216.32	1,240.00	-	1,187.89	268.43
Eighth Grade FCCLA	698.25	2,955.20	-	3,132.64	520.81
Eighth Grade Strength & Conditioning	1,400.24	380.00	-	950.62	829.62
Eighth Grade STEM	590.78	490.00	-	368.70	712.08
Seventh Grade Activity	12,395.56	597.50	-	2,609.67	10,383.39
Seventh Grade Yearbook	2,743.21	1,640.00	-	3,144.27	1,238.94
Seventh Grade Foreign Lang.	508.57	1,143.00	-	1,539.41	112.16

(continued)

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OWASSO SCHOOL DISTRICT NO. I-11
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Activities	Balance 7-1-23	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-24
Seventh Grade Student Council	174.79	2,370.00	-	708.03	1,836.76
Seventh Grade Science	137.11	-	-	-	137.11
Seventh Grade Physical Ed	4,493.59	5,115.00	-	6,330.51	3,278.08
Seventh Grade Teachers Appreciation	391.44	-	937.21	975.12	353.53
Seventh Grade Teachers Welfare	167.56	19.56	-	163.07	24.05
Seventh Grade NJHS	1,596.80	1,501.00	-	1,714.76	1,383.04
Seventh Grade Creative Studies	219.54	-	-	-	219.54
Seventh Grade Library	2,289.06	8,561.73	-	8,059.16	2,791.63
Barnes Activity	12,061.86	7,497.64	13.22	10,026.35	9,546.37
Barnes All In	472.61	1,474.84	-	553.58	1,393.87
Barnes Library	17,677.46	10,223.70	-	7,487.56	20,413.60
Barnes Tack	27.81	-	-	-	27.81
Seventh Grade Art	2,299.54	4,505.00	-	5,437.67	1,366.87
Barnes Teacher/Staff Appreciation	710.97	-	944.70	906.50	749.17
Barnes Music	309.13	270.00	-	385.99	193.14
Ator Library	11,890.34	15,325.80	-	21,414.54	5,801.60
Ator Activity	9,215.67	4,412.50	21.73	4,770.04	8,879.86
Ator Physical Ed	3,486.19	-	-	1,891.49	1,594.70
Ator Music	995.73	327.00	-	626.33	696.40
Mills Activity	9,797.70	25,267.26	-	28,145.92	6,919.04
Mills Student Leadership	1,561.50	-	-	-	1,561.50
Mills Teacher Welfare	4,127.21	594.08	-	512.77	4,208.52
Mills Teacher/Staff Appreciation	1,400.00	-	988.80	1,388.80	1,000.00
Mills Library	4,920.85	9,998.56	-	9,296.47	5,622.94
Smith Teacher/Staff Appreciation	976.12	-	548.88	525.00	1,000.00
Smith Activity	17,477.59	12,988.60	31.47	11,511.99	18,985.67
Smith Library	10,850.03	12,057.58	-	10,665.76	12,241.85
Smith Teachers Welfare	1,766.04	923.46	-	831.04	1,858.46
Hodson Activity	23,308.24	11,683.61	-	14,502.04	20,489.81
Hodson Teachers Welfare	717.88	707.79	-	857.58	568.09
Hodson Teacher/Staff Appreciation	526.36	-	987.40	924.95	588.81
Hodson Library	15,147.38	12,653.96	-	17,778.98	10,022.36
Hodson Physical Ed	948.21	-	-	-	948.21
Hodson Music	917.78	2,790.00	-	2,971.97	735.81
Northeast Teacher/Staff Appreciation	1,130.17	-	415.28	607.13	938.32
Northeast Activity	27,065.94	9,221.86	16.69	10,259.89	26,044.60
Northeast Teachers Welfare	1,633.20	15.11	-	1,080.51	567.80
Northeast Library	12,867.24	29,591.89	-	20,887.73	21,571.40
Bailey Activity	13,586.84	8,025.25	23.63	9,054.37	12,581.35
Bailey Teachers Welfare	190.56	-	-	-	190.56
Bailey Library	7,743.55	7,502.42	-	7,976.71	7,269.26

(continued)

OWASSO SCHOOL DISTRICT NO. I-11
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Activities	Balance 7-1-23	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-24
Bailey Teacher/Staff Appreciation	331.08	-	973.92	305.00	1,000.00
Jones Family Gift 2016	8.36	-	-	8.36	-
Eighth Grade Library	3,075.44	2,499.07	-	2,053.75	3,520.76
Eighth Grade NJHS	2,491.16	940.00	-	836.64	2,594.52
Eighth Grade Science	378.03	29.20	-	-	407.23
Special Ed Programs	237,464.06	-	-	13,689.24	223,774.82
Ator Teacher/Staff Appreciation	915.61	5.25	964.91	1,072.96	812.81
Special Olympics Dist. Wide	94,752.18	28,687.48	-	36,932.73	86,506.93
Ram Academy	10,294.55	-	-	3,760.62	6,533.93
Indian Education Activity	7,355.03	8,684.00	60.57	8,451.07	7,648.53
Grants (OEF Only)	-	75,000.00	-	75,000.00	-
Grants (Except OEF-SEE 936)	2,620.20	25,285.00	(620.20)	21,017.99	6,267.01
Staff Appreciation-District	1,955.47	-	2,371.64	2,371.27	1,955.84
Athletics	424,246.80	763,996.91	-	780,113.71	408,130.00
Ram Partners	91,748.97	178,180.35	-	155,287.39	114,641.93
Virtual/ Summer School	13,825.00	9,300.00	-	250.00	22,875.00
District Fine Arts	89,909.03	49,727.73	-	37,156.39	102,480.37
Operations Welfare Fund	214.68	15.04	-	50.14	179.58
Health Services	386.29	-	-	280.00	106.29
Ram Teacher Welfare	4,233.32	532.01	-	144.28	4,621.05
HS FAC	6,056.73	5,295.00	45.00	4,908.78	6,487.95
HS Vocal	47,370.89	176,267.14	-	175,719.02	47,919.01
Stem - 6GC	2,257.69	1,750.00	-	2,139.97	1,867.72
Student Holding Account	82,717.63	14,975.65	-	-	97,693.28
HS Liberty Committee	2,330.67	7,121.18	-	4,159.66	5,292.19
HS Teachers Welfare	9,742.74	7,348.01	-	2,237.55	14,853.20
Morrow Activity	13,761.39	11,088.30	3.94	7,678.57	17,175.06
Morrow Teacher/Staff	1,009.38	-	186.83	293.99	902.22
Ram Academy Teacher/Staff Appreciation	296.08	-	218.98	436.84	78.22
HS FCCLA	1,899.30	3,749.20	-	5,119.07	529.43
Morrow Teacher Welfare	1,367.03	3,608.09	-	1,025.10	3,950.02
HS Foreign Language Club	14,496.06	29,427.85	-	32,766.04	11,157.87
Morrow Library	9,543.27	19,248.97	-	18,234.52	10,557.72
Sixth Grade Activity	9,643.21	722.20	-	2,223.95	8,141.46
Sixth Grade Physical Ed	846.98	50.00	-	-	896.98
Sixth Grade Student Council	8,491.52	2,902.00	(665.00)	4,808.94	5,919.58
Sixth Grade Yearbook	18,068.14	2,781.00	-	2,480.10	18,369.04
Sixth Grade Computer	22.00	0.42	-	-	22.42
6th Grade Teacher/Staff Appreciation	98.48	-	901.52	880.56	119.44
Sixth Grade Science	2,911.01	-	-	1,978.60	932.41
Sixth Grade Art	837.29	5,070.00	-	4,215.36	1,691.93
Sixth Grade Teachers Welfare	2,940.20	474.85	-	-	3,415.05

(continued)

OWASSO SCHOOL DISTRICT NO. I-11
SCHOOL ACTIVITY FUND
RECEIPTS, TRANSFERS, DISBURSEMENTS AND SUB-ACCOUNT BALANCES
FOR THE YEAR ENDED JUNE 30, 2024

Activities	Balance 7-1-23	Deposited	Net Transfers/ Adjustments	Disbursed	Balance 6-30-24
Sixth Grade Math	126.69	-	-	117.70	8.99
Sixth Grade Social Studies	2,928.04	-	-	180.99	2,747.05
Sixth Grade Library	14,674.07	6,209.72	-	6,096.48	14,787.31
Stone Canyon Teacher /Staff Appreciation	577.36	105.82	993.77	993.66	683.29
Sixth Grade ESC	1,572.00	-	-	-	1,572.00
Stone Canyon Activity	7,418.45	9,912.72	-	9,073.60	8,257.57
Stone Canyon Teacher Welfare	882.00	907.09	-	835.12	953.97
Stone Canyon Library	23,709.89	36,970.90	-	38,521.00	22,159.79
Chromebook Ins/Assessories	69,273.80	50,654.50	-	20,127.45	99,800.85
Total Activities	\$ <u>2,313,370.45</u>	\$ <u>3,630,657.47</u>	\$ <u>-</u>	\$ <u>3,437,403.99</u>	\$ <u>2,506,623.93</u>

REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Patten & Odom, CPAs, PLLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of Education
Owasso School District No. I-11
Tulsa County, Oklahoma

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying fund type and account group financial statements-regulatory basis, within the combined financial statements of Owasso School District No. I-11, Tulsa County, Oklahoma (District), as listed in the Table of Contents, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated December 5, 2024, which was adverse with respect to the presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America because the presentation followed the regulatory basis of accounting for Oklahoma school districts and did not conform to the presentation requirements of the Governmental Accounting Standards Board. However, our report was qualified for the omission of the general fixed asset account group with respect to the presentation of financial statements on the regulatory basis of accounting authorized by the Oklahoma State Board of Education.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

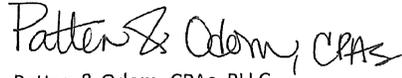
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Patten & Odom, CPAs, PLLC.

Broken Arrow, Oklahoma

December 5, 2024

Patten & Odom, CPAs, PLLC

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Broken Arrow, OK 74012
Phone Number 918.250.8838
FAX Number 918.250.9853

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 5, 2024

The Honorable Board of Education
Owasso School District No. I-8
Pontotoc County, Oklahoma

Opinion of Each Major Federal Program

We have audited Owasso School District No. I-11, Tulsa County, Oklahoma (District's) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Owasso School District No. I-11, Tulsa County, Oklahoma, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis of Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Owasso School District No. I-11, Tulsa County, Oklahoma and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Owasso School District No. I-11, Tulsa County, Oklahoma's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Owasso School District No. I-11, Tulsa County, Oklahoma's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Owasso School District No. I-11, Tulsa County, Oklahoma's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance with it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Owasso School District No. I-11, Tulsa County, Oklahoma's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Governmental Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Owasso School District No. I-11, Tulsa County, Oklahoma's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Owasso School District No. I-11, Tulsa County, Oklahoma's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Owasso School District No. I-11, Tulsa County, Oklahoma's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program, on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on, a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibility for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Patten & Odom, CPAs

Patten & Odom, CPAs, PLLC

Broken Arrow, Oklahoma

December 5, 2024

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an adverse opinion on the combined financial statements in conformity with generally accepted accounting principles and a qualified opinion for the omission of the general fixed asset account group on the combined financial statements in conformity with a regulatory basis of accounting prescribed by the Oklahoma Department of Education.
2. There were no audit findings reported of deficiencies in internal control, which the auditor considers to be "significant deficiency" as defined in A.I.C.P.A. standards.
3. No instances of noncompliance material to the financial statements of Owasso School District which would be required to be reported in accordance with Government Auditing Standards were disclosed during the audit.
4. There were no audit findings reported of deficiencies in internal control over major programs, which the auditor considers to be "significant deficiency" as defined by A.I.C.P.A. standards.
5. The auditor's report on compliance for the major federal award programs for Owasso School District expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to major federal award programs for Owasso School District that were required to be reported by Uniform Guidance.
7. The programs tested as major programs included: Title I (84.010); ARP ESSER III – Oklahoma Paid Student Teacher Stipend, ARP ESSER III – Oklahoma Science of Reading, ESSER III, American Rescue Plan, ARP ESSER III – Homeless II (84.425U); Special Education Cluster (84.027 & 84.173).
8. A threshold for distinguishing Types A and B programs was \$750,000.00.
9. Owasso School District did not qualify as a low-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

1. No matters were reported.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

1. No matters were reported.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
SUMMARY OF PRIOR AUDIT FINDINGS
JULY 1, 2023 TO JUNE 30, 2024**

The summary of prior audit findings is required to report the status of all audit findings reported in the prior audit's schedule of findings and questioned costs relative to federal awards.

The school district had no prior year audit findings relative to federal award programs.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
SCHEDULE OF COMMENTS
JULY 1, 2023 TO JUNE 30, 2024**

Based on our tests of accounting records and related procedures, we found nothing to indicate that Owasso School District No. I-11 had not complied with significant compliance rules and regulations of the Oklahoma State Department of Education.

Previous Year's Audit Comments

There are no items in the 2022-2023 audit report which required resolution.

We would like to express our appreciation for the courtesies and cooperation extended to us by school district administrators and employees during the course of this audit.

**OWASSO SCHOOL DISTRICT NO. I-11
TULSA COUNTY, OKLAHOMA
SCHEDULE OF ACCOUNTANT'S PROFESSIONAL LIABILITY INSURANCE AFFIDAVIT
JULY 1, 2023 TO JUNE 30, 2024**

State of Oklahoma)
County of Tulsa)

The undersigned auditing firm of lawful age, being first duly sworn on oath, says that said firm had in full force and effect Accountant's Professional Liability Insurance in accordance with the "Oklahoma Public School Audit Law" at the time of audit contract and during the entire audit engagement with Owasso School District for the audit year 2023-2024.

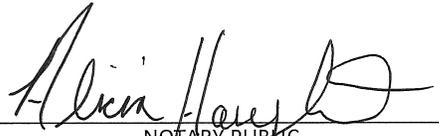
Patten & Odom, CPAs, PLLC
AUDITING FIRM

BY


AUTHORIZED AGENT

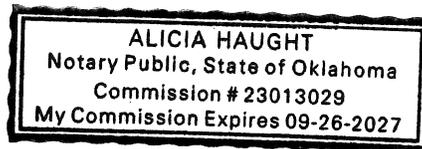
Subscribed and sworn to before me on this

5th day of December, 2024


NOTARY PUBLIC

My commission expires on:

26th day of September, 2027



Memorandum of Understanding

Between the Board of Education of Owasso Independent School District number 11 and the Owasso Education Association. Both parties acknowledge that this memorandum of understanding represents adjustments needed to the extra duty addendum of the negotiated agreement.

Date: 12/9/24

Changes to the Extra Duty Stipend Addendum - OTEP Grant Received for Extra Duty Stipends (Nov. 2024)

Owasso schools will add or amend the following 52 extra duty positions and stipends for the 2024 - 2025 school year to include additional funding to certified staff in the amount of \$253,500 at a total cost to the district of \$43,475.25 while offsetting district expenses by \$85,524.75.

The OTEP grant must be applied for on a yearly basis. Should OPS not receive the grant for any subsequent years, the district agrees to pay the original amount of the extra duty stipend, noted in the negotiated agreement.

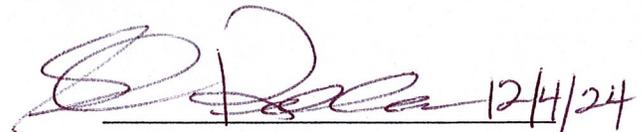
Position	Job Description	# of Stipends	\$\$ Total Stipend Paid 24-25
Counseling Department Chair (ELEM.)	<u>Job Description</u>	1	\$7,500
Counseling Department Chair (SEC.)	<u>Job Description</u>	1	\$7,500
Library Services Department Chair (ELEM.)	<u>Job Description</u>	1	\$7,500
Library Services Department Chair (SEC.)	<u>Job Description</u>	1	\$7,500
Subject Area Coordinators- Secondary	<u>Job Description</u>	1	\$7,500
Subject Area Coordinators- Secondary	<u>Job Description</u>	1	\$7,500
Subject Area Coordinators- Secondary	<u>Job Description</u>	1	\$7,500
Subject Area Coordinators- Secondary	<u>Job Description</u>	1	\$7,500
Secondary Computer Science & Technology Department Chair	<u>Job Description</u>	1	\$7,500
Secondary Department Chair - Physical Education	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair PE	<u>Job Description</u>	1	\$7,500
Secondary Special Ed. Department Chair	<u>Job Description</u>	1	\$7,500
Speech-Language Pathologist Department Chair	<u>Job Description</u>	1	\$7,500
Special Services Moderate/Severe & Profound Department Chair	<u>Job Description</u>	1	\$7,500
Health Services Coordinator + 6 days (Lead Nurse)	<u>Job Description</u>	1	\$7,500
Elementary Math & Reading Intervention Chair	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair PK	<u>Job Description</u>	1	\$7,500

Elementary - Grade Level Department Chair K	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 1	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 2	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 3	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 4 (Math/SC)	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 4 (ELA/SS)	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 5 (Math)	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 5 (ELA)	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair 5 (SC/SS)	<u>Job Description</u>	1	\$7,500
Elementary - Grade Level Department Chair Computer/Technology	<u>Job Description</u>	1	\$7,500
Elementary - Special Ed. Department Chair	<u>Job Description</u>	1	\$7,500
District Department Chair - Elem Gen. Music K-5 (\$4700)	<u>Job Description</u>	1	\$7,500
District Department Chair - Choir - 6th - 12th	<u>Job Description</u>	1	\$7,500
District Department Chair - Drama - 6th - 12th	<u>Job Description</u>	1	\$7,500
District Department Chair - Visual Arts- 6th - 12th	<u>Job Description</u>	1	\$7,500
District School Psychologist - Extra Case Load	<u>Job Description</u>	1	\$15,000
District School Psychologist - Extra Case Load	<u>Job Description</u>	1	\$15,000
District School Psychologist - Extra Case Load	<u>Job Description</u>	1	\$15,000
District School Psychologist - Extra Case Load	<u>Job Description</u>	1	\$15,000
District Teacher of the Year 2024		1	\$15,000
Site Teachers of the Year 2024 *Pending OSDE (OTEP Grant) Approval		15	\$4,500

The parties agree that these changes will be effective immediately and will be added to the negotiated agreement once the MOU has been signed by both parties.

BOE President

Date



OWEA President

12/4/24

Date

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

The Board of Education of Independent School District Number 11 of Tulsa County, Oklahoma, met in Regular Session at the Conference Room, Dale C. Johnson Education Service Center, Owasso Public Schools, 1501 North Ash, Owasso, Oklahoma, in said School District on the 9th day of December, 2024, at 6:30 o'clock p.m.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the School District for the calendar year 2024 was given in writing, to the County Clerk of Tulsa County, Oklahoma at 8:35 o'clock a.m. on the 16th day of August, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entrance of the Board of Education Room located in the Dale C. Johnson Education Service Center, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at [REDACTED] o'clock [REDACTED].m. on the [REDACTED] day of [REDACTED], 20 [REDACTED], being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution which was read in full by the Clerk, and upon motion by _____, seconded by _____, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution fixing the amount of bonds to mature each year, fixing the time and place the bonds are to be sold, and authorizing the clerk to give notice of said sale as required by law.

WHEREAS, the issuance of \$80,275,000 of General Obligation Building Bonds by Independent School District No. 11 of Tulsa County, Oklahoma, has been duly authorized at an election held on the 5th day of April, 2022, for that purpose; and

WHEREAS, \$48,150,000 of the \$80,275,000 has previously been sold, issued and delivered, and the Board of Education of Independent School District No. 11 of Tulsa County, Oklahoma, now desires to sell a final installment of \$32,125,000; and

WHEREAS, the issuance of \$3,685,000 of General Obligation Transportation Equipment Bonds by Independent School District No. 11 of Tulsa County, Oklahoma, has been duly authorized at an election held on the 5th day of April, 2022, for that purpose; and

WHEREAS, \$2,150,000 of the \$3,685,000 has previously been sold, issued and delivered, and the Board of Education of Independent School District No. 11 of Tulsa County, Oklahoma, now desires to sell a final installment of \$1,535,000; and

WHEREAS, the Board of Education of Independent School District No. 11 of Tulsa County, Oklahoma, pursuant to Title 62, Oklahoma Statutes 2011, Section 354, desires to sell at this time \$33,660,000 in bonds consisting of a combined issue of \$32,125,000 of Building Bonds and \$1,535,000 of Transportation Equipment Bonds;

Now, therefore, be it resolved by the Board of Education of Independent School District No. 11 of Tulsa County, Oklahoma:

SECTION 1.

That the \$33,660,000 of General Obligation Combined Purpose Bonds of Independent School District No. 11 of Tulsa County, Oklahoma, voted on the 5th day of April, 2022, shall be offered for sale at the Conference Room, Dale C. Johnson Education Service Center, Owasso Public Schools, 1501 North Ash, Owasso, Oklahoma, on the 6th day of February, 2025, at 11:30 o'clock a.m.; said Bonds to become due:

\$2,620,000 in three years from their date, and \$15,520,000 annually each year thereafter until paid.

SECTION 2.

That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

ADOPTED this 9th day of December, 2024.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SCHOOL DISTRICT SEAL)

HILBORNE & WEIDMAN

A PROFESSIONAL CORPORATION
ATTORNEYS AND COUNSELORS
2405 EAST 57TH STREET
TULSA, OKLAHOMA 74105-7548

TELEPHONE:
(918) 749-0111
TELECOPIER:
(918) 749-0335

December 9, 2024

Board of Education
Independent School District No. 11
of Tulsa County
1501 N. Ash Street
Owasso, Oklahoma 74055

We are pleased to submit this proposal to serve as Bond Counsel to Independent School District No. 11 of Tulsa County (the "School District"), regarding your proposed issuance of \$33,660,000 General Obligation Combined Purpose Bonds of 2025 (the "Bonds"), of the School District. As your Bond Counsel, we will work closely with your financial advisor and your staff and we will provide all legal services for the proper issuance of such Bonds, including drafting the no-arbitrage certificate, assisting in preparing the notice of sale and bond resolution and review of your official statement to ascertain compliance with applicable continuing disclosure requirements. We will also provide our market legal opinion to the purchaser of the Bonds issued without charge to such purchaser. In addition, we will consult with the School District and answer questions regarding these bond issues at no extra charge.

We stand ready to proceed upon written notification from you and we will carry out the work with due diligence to completion within a reasonable time from notice to proceed.

For such legal services rendered in connection with such issue of Bonds, our fee will be \$16,000.00, such sum to be paid when such Bonds are issued.

Our fee is contingent upon delivery of and payment for any such Bonds. In the event no Bonds are issued and delivered, we would receive no compensation for our services rendered therewith. The above quoted fee includes our out-of-pocket travel, telephone and photocopying expenses and there will be no reimbursement for such items.

Hilborne and Weidman,
a professional corporation

By:  _____

Approved and accepted this 9th day of December, 2024.

Independent School District No. 11 of
Tulsa County, Oklahoma

President

Attest:

Clerk

(Seal)

STEPHEN H. McDONALD & ASSOCIATES, INC.

Financial Advisors Serving Oklahoma School Districts and Municipal Entities

405 329-0123



Fax 405 329-0808

Exhibit A

FINANCIAL ADVISORY AGREEMENT

INTRODUCTION

THIS FINANCIAL ADVISORY AGREEMENT is made and entered into as of the 9th day of December, 2024, by and between Independent School District No. 11 of Tulsa County, Oklahoma ("District") and Stephen H. McDonald & Associates, Inc., whose principal office is located in Norman, Oklahoma ("Financial Advisor").

RETENTION AND DESCRIPTION OF SERVICES

During the term of the Agreement, the Financial Advisor shall furnish consulting and Financial Advisory services to the District in accordance with the terms set out in this Financial Advisory Agreement and the Appendices attached hereto (the "Agreement"). District hereby retains Financial Advisor as its exclusive consultant with regard to the issuance of the obligations of District as set out in the Appendices in accordance with the terms of this Agreement throughout the remainder of this current fiscal year and for so long as the Agreement shall remain in effect. District further retains and hereby authorizes Financial Advisor to act on District's behalf with respect to such matters to which District and Financial Advisor may mutually agree throughout the term of the Agreement. District, pursuant to the Federal Telephone Consumer Protection Act, further authorizes Financial Advisor to provide financial data, information, messages, letters, documents, agreements or other material by facsimile or e-mail transmission or by telephonic communication during the term of this Agreement.

Financial Advisor hereby covenants to provide services relating to those obligations of District's as defined in said Appendices in accordance with the terms of the Agreement. Financial Advisor further covenants to provide to District such information and financial projections as Financial Advisor may normally provide to its clients and as District may reasonably request on matters relating to school district finances. Financial Advisor further covenants that, except as set out in the Agreement or except as District and Financial Advisor shall separately agree by written instrument, it shall not require payment by District for any information and financial projections.

This Agreement shall constitute the entire agreement between the District and Financial Advisor, unless separately executed by the parties hereto. No assignment of this Agreement may be made by Financial Advisor without consent of the Board of Education of the District.

Upon the date on which this agreement shall be executed, the obligations of the parties hereto and the terms of this agreement shall remain in full force and effect until June 30, 2025, and, thereafter, be automatically renewed for each subsequent fiscal year unless cancelled by the District at the first regular or special meeting of the Board of Education taking place on or after July 1 of any fiscal year; provided, that District shall deliver written notice of any such cancellation of the Agreement to Financial Advisor within fifteen (15) days of such action by the Board. Financial Advisor hereby ratifies the continuation of this Agreement for so long as the Agreement shall be renewed by the District unless Financial Advisor shall deliver written notice of cancellation to District not less than 30 days prior to July 1 of any year.



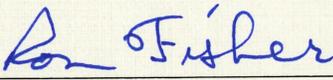
District hereby acknowledges that on the 9th day of December, 2024, Financial Advisor delivered to District a copy of Financial Advisor's Form ADV, Part 2A, and Form ADV, Part 2B, as required under Federal and State laws governing financial advisors. Within 90 days after the end of the Financial Advisor's fiscal year, the Financial Advisor shall provide the District with an updated Form ADV, Part 2A, and Form ADV, Part 2B, until the last obligation governed by this agreement is issued. The end of the Financial Advisor's fiscal year is currently December 31.

Financial Advisor hereby certifies that it:

- a. does not boycott energy companies, and
- b. will not boycott energy companies during the term of this agreement.

IN WITNESS WHEREOF, Financial Advisor has executed this Financial Advisory Agreement in its corporate name by its duly authorized officer as of the date first above written.

Stephen H. McDonald & Associates, Inc. ("Financial Advisor")
2200 McKown Drive
Norman, OK 73072

By: 
Ron Fisher, President

At a legal meeting of the governing body of the Issuer, held on the 9th day of December, 2024, the above Financial Advisory Agreement was considered and upon motion regularly made, seconded and carried, was accepted and ordered signed by the President and Clerk.

The District has the right to terminate this agreement without penalty within five days of the 9th day of December, 2024.

By: _____
President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

APPENDIX I
Services Relating to the Issuance of General Obligation Bonds

THIS Appendix I is made and entered into as of 9th day of December, 2024, by and between Independent School District No. 11 of Tulsa County, Oklahoma (the "District") and Stephen H. McDonald & Associates, Inc., whose principal office is located in Norman, Oklahoma (the "Financial Advisor"). The provisions contained in this Appendix shall be in force and continue throughout the term of the Financial Advisory Agreement dated the 9th day of December, 2024, between District and Financial Advisor.

In connection with any issuance by District of general obligation bonds to finance the construction, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites and/or to finance the acquisition of transportation equipment of District, Financial Advisor hereby agrees to perform the following Financial Advisory services:

Financial Advisor shall prepare a financial analysis of the District which shall include a survey of the financial resources of the District and a determination of its borrowing capacity. This shall include an analysis of the existing debt and tax structure of all levels of government involved and shall compare this analysis to the projected debt and tax structure of all levels of government involved. On the basis of this information, Financial Advisor shall develop a financing plan to fund the proposed improvements. The plan shall be complete as to the proposed maturities, the estimated interest rate and cost of the proposed bonds, the resulting overall amount of projected annual debt service and tax requirements, and the relationship of these items to the existing corresponding projected items of the District and other related levels of government.

In instances where public informational material is desired, Financial Advisor shall assist the District in the preparation and furnishing of such material in the form of flyers, brochures, and other printed materials desired by the District for the purpose of outlining the various phases of the program in order that the general public will be well informed on all aspects of the project, including the needs of the District, the proposed plan of improvements, and the cost of providing such improvements. If desired, Financial Advisor shall also attend public meetings to explain the financing program to interested individuals.

Financial Advisor shall provide all necessary documentation, including meeting notices and agendas; Board of Education resolutions and proclamations; and County and State officials' documents necessary for the proper calling and holding of the bond election and subsequent sale and issuance of bonds.

Upon approval of the bond issue by the registered, qualified voters, Financial Advisor shall undertake the following tasks:

- A. Financial Advisor shall advise the District of current bond market conditions, forthcoming bond issues, and other general information and economic data that might normally be expected to influence interest rates or bidding conditions so that the date for the sale of the bonds may be set at a time which, in Financial Advisor's opinion, would be favorable to the District.
- B. Financial Advisor shall prepare an Official Notice of Sale that establishes the specifications for bidding; i.e. bond maturity and interest payment arrangement, interest rate limitations, and other pertinent details.
- C. Financial Advisor shall prepare a prospectus ("Notice of Sale and Preliminary Official Statement") and a Final Official Statement that describes the bonds offered, including complete information as to the security for the bonds, the District, the community and other pertinent details.
- D. Financial Advisor shall prepare a uniform bid form to prevent deviation by any bidders when such deviation would be costly to the issuing body.
- E. If it is deemed appropriate to do so after consultation with the District, Financial Advisor shall submit to national and state rating agencies and municipal bond insurance companies, the financial, economic and demographic data necessary to obtain a rating on the bonds and to qualify the bonds for municipal bond insurance.

- F. Financial Advisor shall have a representative present at the sale of the bonds to aid the District in the tabulation and comparison of bids. Financial Advisor shall advise the District as to bond market conditions at the time of the sale and the advisability of accepting or rejecting the bids submitted.
- G. Assuming that a favorable interest rate is received and accepted by the District, Financial Advisor shall then proceed to take all steps necessary to expedite the preparation of the final Transcript of Proceedings, to receive approval of the Transcript of Proceedings by the Attorney General of the State of Oklahoma, and to achieve delivery of the Bonds to the purchaser.
- H. Financial Advisor shall order and supervise the preparation and delivery of the bonds to the commercial bank acting as Registrar/Paying Agent for the bond issue for purposes of registration.
- I. Financial Advisor shall supervise and coordinate the delivery of the bonds and delivery of the bond proceeds to the District by the most expeditious means available, whether by wire transfer, direct deposit or mail.

For these services, the District agrees to pay Financial Advisor a financial advisory fee calculated from the following Fee Schedule:

FEE SCHEDULE		
1.75% of the first	\$400,000.	par value of bonds issued; plus
1.00% of all over	\$400,000.	par value of bonds issued.
with a minimum fee of \$7,000.		

The above Fee Schedule shall apply to each series of bonds issued.

The above specified fees shall be billable upon approval of the Bonds by the Attorney General of the State of Oklahoma, and shall be payable upon delivery of the Bonds to the specified purchaser and receipt of bond proceeds by the School District. The fees may be paid out of bond proceeds or any other lawfully available funds. All fees are negotiable based upon size of issue or other pertinent factors. If negotiated fees different than the aforementioned fees are agreed upon, the negotiated fee structure will be attached to this contract as Exhibit A.

In the event the bond election passes and bonds are subsequently sold, issued and delivered, in addition to the financial advisory fee, District shall owe Financial Advisor a non-refundable fee of \$2,250 per series which will be used to pay the costs of issuance of the Bonds. Costs of issuance include, but are not limited to, the following:

- A. Reasonable and necessary courier and overnight express charges incurred to accomplish timely delivery of meeting notices, agendas, board resolutions, required legal publications, County and State officials' documents, bonds, and closing documents.
- B. All expenses of designing, printing and shipping informational materials relating to the bond issue.
- C. All expenses associated with the production, printing and mailing of the Notice of Sale and Preliminary Official Statement to prospective bond purchasers, and Final Official Statements to the successful bond purchaser(s).

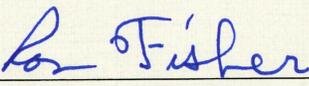
- D. All expenses associated with the preparation and delivery of the bonds to the Registrar/Paying Agency bank and the Attorney General.

Certain expenses will be billed directly to the District. These include: (1) the expenses of the County Election Board associated with the printing of ballots and the conduct of the bond election for which the District will be billed by the appropriate County Election Board; (2) the cost of printing all required legal publications for which the District will be billed by the appropriate legal newspaper; and (3) the Attorney General's examination fee for review of the Official Transcript of Proceedings pertaining to the bond issue. Issues of a total principal amount not exceeding \$5 million will be charged 3 basis points (0.03%) of the actual principal amount of the issue. Bonds in larger principal amounts will be charged 3 basis points on the first \$5 million and 2 basis points on amount over \$5 million but less than \$50 million, and 1 basis point on principal amounts exceeding \$50 million.

This Appendix I is hereby delivered as of the 9th day of December, 2024, and made a part of the Financial Advisory Agreement dated the 9th day of December, 2024, by and between District and Financial Advisor.

The District has the right to terminate this appendix without penalty within five days of the 9th day of December, 2024.

Stephen H. McDonald & Associates, Inc. ("Financial Advisor")
2200 McKown Drive
Norman, OK 73072

By: 
Ron Fisher, President

Independent School District No. 11 of Tulsa County, Oklahoma ("District")
1501 North Ash Street
Owasso, Oklahoma 74055

By: _____
President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

APPENDIX II

Services Relating to the Issuance of Lease-Purchase or Rental Obligations

In connection with any issuance by District of lease-purchase or rental obligations to finance the acquisition of real property, certain equipment, furnishings, fixtures and/or other tangible personal property of the District, Financial Advisor hereby agrees to perform the following financial advisory services:

- A. Financial Advisor shall arrange for the delivery of all necessary documentation, including agenda items; Lease-Purchase Agreement, or Ground Lease and Sublease Agreements; Board of Education resolutions; form of legal opinion; forms and certificates necessary for the proper execution, delivery and funding of the lease.
- B. Financial Advisor shall advise the District of current market conditions, options for funding, payment frequency and lease commencement and other factors which might influence the interest rate on the lease and periodic payment amount so that the terms of the lease-purchase may be, in Financial Advisor's opinion, favorable to the District.
- C. Financial Advisor shall represent District and contact certain sources of lease financing which, in the opinion of Financial Advisor, are prepared to act as financier with respect to the lease-purchase under terms and conditions which comply with the provisions of Oklahoma law and which offer competitive interest rates on the proposed lease financing. Among the potential leasing sources contacted will be those local banking institutions which may be suggested by District. Based on the conversations between Financial Advisor and such sources, Financial Advisor will contact District and recommend one of the sources to act as financier on the lease-purchase.
- D. Financial Advisor will assist District in obtaining credit approval of District by the source recommended by Financial Advisor to act as financier and, should District not be approved, Financial Advisor will seek additional sources to provide the funding on the lease.
- E. Financial Advisor shall arrange for a legal opinion to be provided on the lease with respect to District's actions approving the lease and declaring that the lease financing is a legal, valid and binding obligation of District, with such legal opinion to be invoiced to and paid by Lessee. Financial Advisor shall further arrange for all other services that might be needed by District and Lessor to close on the lease financing, provided that any such services shall be paid either by Lessee or out of the proceeds of the lease financing.

Financial Advisor and District understand and agree that, unless separately agreed to in writing, District shall not pay directly any fee to Financial Advisor. Financial Advisor and District understand and agree that Financial Advisor will receive compensation from the financier on the lease-purchase out of the proceeds of the lease-purchase equal to one percent (1.00%) of the amount of the lease-purchase. If MR, Inc., an Oklahoma corporation under common ownership with the Financial Advisor or MR-Jenks I, L.L.C., an Oklahoma limited liability company under common ownership with the Financial Advisor, acts as lessor, MR, Inc. or MR-Jenks I, L.L.C. will receive compensation from the financier on the lease-purchase out of the proceeds of the lease-purchase equal to one-quarter of one percent (0.25%) to compensate MR, Inc. or MR-Jenks I, L.L.C. for providing the services as lessor. District understands and agrees that it will reimburse MR, Inc. or MR-Jenks I, L.L.C. for any costs associated with holding title over the life of the lease including, but not limited to: any costs associated with registering, titling and/or other related expenses and paying applicable real estate closing costs and taxes. Should Financial Advisor only provide for the services set out in paragraph A, above, the amount of fee charged for such documentation services shall be separately agreed to by Financial Advisor and District. All fees are negotiable based upon size of lease-purchase or other pertinent factors. If negotiated fees different than the aforementioned fees are agreed upon, the negotiated fee structure will be attached to this contract as Exhibit A. Compensation is payable if, and only if, the lease-purchase transaction is actually closed between the client and the lessor.

Financial Advisor and District understand and agree that for Financial Advisor's services on any bonds, notes or other obligations issued by a public trust and secured by the rental obligations and/or lease purchase obligations of the District, Financial Advisor will receive compensation based upon a percentage of the amount of bonds, notes or other obligations issued by the public trust and is as follows: 1.00% of the par value of bonds

issued for private placements, non-rated issues or rated/insured issues less than \$10,000,000.00; 0.925% of par value of bonds issued for rated/insured issues from \$10,000,000.00 to \$20,000,000.00; 0.85% of par value of bonds issued for rated/insured issues over \$20,000,000.00 to \$30,000,000.00; 0.775% of par value of bonds issued for rated/insured issues over \$30,000,000.00 to \$50,000,000.00; and 0.70% of par value of bonds issued for rated/insured issues over \$50,000,000.00. All fees are negotiable based upon size of issue or other pertinent factors. If negotiated fees different than the aforementioned fees are agreed upon, the negotiated fee structure will be attached to this contract as Exhibit A. Compensation is payable if, and only if, bonds are actually sold, issued and delivered to a purchaser.

Financial Advisor shall not be eligible to seek reimbursement from District for any expenses incurred in its efforts to secure lease-purchase financing for District pursuant to the financial advisory services set out herein.

Financial Advisor shall not be responsible in any manner should the sources of lease financing contacted by Financial Advisor fail to approve District for credit purposes, propose terms of financing which, in the opinion of District are unacceptable or fail to agree with District on the documents to be used in the lease financing. The District is not waiving any rights under Oklahoma or federal securities laws or the common law fiduciary standard.

This Appendix II is hereby delivered as of the 9th day of December, 2024, and made a part of the Financial Advisory Agreement dated the 9th day of December, 2024, by and between District and Financial Advisor.

The District has the right to terminate this appendix without penalty within five days of the 9th day of December, 2024.

Stephen H. McDonald & Associates, Inc. ("Financial Advisor")
2200 McKown Drive
Norman, OK 73072

By: Ron Fisher
Ron Fisher, President

Independent School District No. 11 of Tulsa County, Oklahoma ("District")
1501 North Ash Street
Owasso, Oklahoma 74055

By: _____
President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

Exhibit A – Negotiated Fees

Services Relating to the Issuance of General Obligation Bonds

FEE SCHEDULE

1.75% of the first	\$400,000.	par value of bonds issued; plus
1.00% of all over	\$400,000.	par value of bonds issued

with a minimum fee of \$7,000 and a maximum fee of \$55,000 per series of bonds issued.

The above Fee Schedule shall apply to each series of bonds issued.

In the event the bond election passes and bonds are subsequently sold, issued and delivered, in addition to Financial Advisor's fee, District shall owe Financial Advisor a non-refundable fee of \$2,250 per series which will be used to pay the costs of issuance of the Bonds.

This Exhibit A is hereby delivered as of the 9th day of December, 2024, and made a part of the Financial Advisory Agreement dated the 9th day of December, 2024, by and between District and Financial Advisor.

Stephen H. McDonald & Associates, Inc. ("Financial Advisor")
2200 McKown Drive
Norman, OK 73072

By: Ron Fisher
Ron Fisher, President

Independent School District No. 11 of Tulsa County, Oklahoma ("District")
1501 North Ash Street
Owasso, Oklahoma 74055

By: _____
President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

RESOLUTION AUTHORIZING ELECTION (“FIRST RESOLUTION”)

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 11 of Tulsa County, State of Oklahoma, met in Regular Session at the Conference Room, Dale C. Johnson Education Service Center, Owasso Public Schools, 1501 North Ash, Owasso, Oklahoma, in said School District on the 9th day of December, 2024, at 6:30 o'clock p.m.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the School District for the calendar year 2024 was given in writing, to the County Clerk of Tulsa County, Oklahoma at 8:35 o'clock a.m. on the 16th day of August, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entrance of the Board of Education Room located in the Dale C. Johnson Education Service Center, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____ o'clock _____.m. on the _____ day of _____, 20____, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

_____ introduced a Resolution which was read in full by the Clerk and upon motion by _____, seconded by _____, was adopted by the following vote:

AYE:

NAY:

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 11 of Tulsa County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of One Hundred Ninety Three Million Forty Five Thousand+ Dollars (\$193,045,000).

To be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 11 of Tulsa County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 11 of Tulsa County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 11th day of February, 2025, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION NO. 1

Shall Independent School District Number 11 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of One Hundred Ninety Three Million Forty Five Thousand+ Dollars (\$193,045,000) to be issued in one or more series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within ten (10) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

to construct, furnish, equip and/or acquire a new 5th Grade Center to include a safe structure	\$61,964,952.57
to construct, furnish, equip and/or acquire a new fine arts center	\$20,257,772.95
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the 7th Grade Center to include but not be limited to: multi-use safe structure	\$9,533,069.63
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the 8th Grade Center to include but not be limited to: additional classrooms	\$7,000,000.00

to construct, furnish, equip, and/or acquire a soccer complex	\$9,533,069.63
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements at the High School to include, but not be limited to: update façade, acquire and install flooring, lighting, and furniture as needed	\$6,971,057.16
to construct, furnish, equip, renovate, repair, remodel and/or acquire athletic improvements district wide to include, but not be limited to: bleachers, turf, resurface tennis court , parking lot(s)	\$5,481,515.03
to replace, repair and/or acquire roofs district wide as needed	\$19,751,328.63
to acquire and install equipment district wide to include, but not be limited to: technology hardware/software, devices and copiers	\$14,167,900.00
to acquire equipment district wide to include, but not be limited to: textbooks, instructional materials, fine arts equipment and library materials	\$10,582,329.48
to acquire equipment and perform improvements district wide to include, but not be limited to: security upgrades, fire panel replacements, kitchen equipment, HVAC, flooring, furniture, uniforms, and maintenance equipment	\$17,317,310.92
to construct, furnish, equip, renovate, repair, remodel and/or acquire improvements district wide to include, but not be limited to: awnings, fencing, renovate/remodel classroom(s), parking and/or road improvements, building maintenance and/or repair, and playground improvements	<u>\$10,484,694.00</u>
TOTAL:	<u>\$193,045,000.00</u>

SECTION 5.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Tulsa County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 9th day of December, 2024.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.

RESOLUTION AUTHORIZING ELECTION (“FIRST RESOLUTION”)

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District Number 11 of Tulsa County, State of Oklahoma, met in Regular Session at the Conference Room, Dale C. Johnson Education Service Center, Owasso Public Schools, 1501 North Ash, Owasso, Oklahoma, in said School District on the 9th day of December, 2024, at 6:30 o'clock p.m.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the School District for the calendar year 2024 was given in writing, to the County Clerk of Tulsa County, Oklahoma at 8:35 o'clock a.m. on the 16th day of August, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entrance of the Board of Education Room located in the Dale C. Johnson Education Service Center, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____ o'clock _____.m. on the _____ day of _____, 20____, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays, and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

_____ introduced a Resolution which was read in full by the Clerk and upon motion by _____, seconded by _____, was adopted by the following vote:

AYE:

NAY:

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District Number 11 of Tulsa County, Oklahoma for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Four Million Four Hundred Fifty Five Thousand Dollars (\$4,455,000).

To be issued in one or more series to provide funds for the purpose of purchasing transportation equipment, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District Number 11 of Tulsa County, Oklahoma, to purchase transportation equipment, and

WHEREAS, there are no funds in the treasury for such purpose and power is granted said Board by Article X, Section 26 of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2011, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.

Now, therefore, be it resolved by the Board of Education of Independent School District Number 11 of Tulsa County, Oklahoma:

SECTION 1.

That a special election is hereby called in said School District to be held on the 11th day of February, 2025, for the purpose of submitting to the registered qualified electors of such School District the following proposition:

PROPOSITION NO. 2

Shall Independent School District Number 11 of Tulsa County, Oklahoma, incur an indebtedness by issuing its bonds in the sum of Four Million Four Hundred Fifty Five Thousand Dollars (\$4,455,000) to be issued in one or more series to provide funds for the purpose of purchasing transportation equipment, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest not to exceed the rate of ten (10%) percentum per annum, payable semi-annually and to become due serially within five (5) years from their date?

SECTION 2.

That such call for said election shall be by proclamation and notice signed by the President or Vice-President and attested by the Clerk or Deputy Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election and the substance of Section 4 hereof, that the ballots shall set forth the proposition to vote upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the County Election Board.

SECTION 3.

That the number and location of the polling places and precinct officers for said election shall be as prescribed by the County Election Board.

SECTION 4.

That the specific projects for which at least eighty-five percent (85%) of the proceeds of the aforesaid Bonds shall be expended and the dollar amounts for each project shall be as follows:

to acquire vehicle(s) for pupil transportation	\$4,455,000.00
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SECTION 5.

That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Tulsa County, State of Oklahoma, at least sixty (60) days prior to the date of said election.

ADOPTED AND APPROVED this 9th day of December, 2024.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

INFORMATIVE NOTE TO THE COUNTY ELECTION BOARD: The proposition contained in this resolution requires a three-fifths (60%) majority for its passage and approval.