

Sutherland Public School District 55  
Tuesday, November 11, 2025 6:00 PM

Regular Board Meeting Conference Room  
P.O. Box 217  
Sutherland, NE 69165

## **Agenda**

1. Call the meeting to order
2. Flag salute
3. Open Meetings Law
4. Roll call
5. Audit Report by Marcy
6. Tobin Buchanan with Northland
7. Jacob Sertich with Wilkins Architecture
8. Recognition of Visitors/Public Comment
9. Reports
  - 9.a. Elementary Principal Report
  - 9.b. High School Principal Report
10. Superintendent Report
11. Board Reports
12. Treasurer's report
13. Consent Agenda
  - 13.a. Approval of Minutes - 10/14/25 Regular Meeting
  - 13.b. Approval of General Fund Bills - \$507,902.78
14. Action Items
  - 14.a. Take all necessary action to approve the 2025 Audit Report.
  - 14.b. Consider, discuss and take all necessary action on entering into a consultant contract with Wayne Wiens.
  - 14.c. Take all necessary action on approving the 2026/2027 Negotiated Agreement
  - 14.d. Consider, discuss and take all necessary action to enter into an agreement with Wilkins ADP professional design services for a school facility improvement project including kitchen and bathroom renovation.
  - 14.e. Consider, discuss and take all necessary action on adopting Superintendent/Board Goals from our Board Retreat.
  - 14.f. Consider, discuss, and take all necessary action on approving Bound as our new platform for game and official contracts.
  - 14.g. Superintendent's Evaluation next month
15. Approve Board Members Who are Absent
16. Next meeting date and time
17. Adjournment

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**August 31, 2025**

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SHAREHOLDERS:

Marcy J. Luth  
Heidi A. Ashby  
Christine R. Shenk  
Michael E. Hoback  
Joseph P. Stump  
Kyle R. Overturf  
Tracy A. Cannon  
Jamie L. Clemans  
Travis L. Arnold

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Sutherland Public Schools - District #55  
Lincoln County, Nebraska

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55 as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the School District's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55, as of August 31, 2025, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note A.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sutherland Public Schools - District #55 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Emphasis of Matter—Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note A, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sutherland Public Schools - District #55's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sutherland Public Schools - District #55's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sutherland Public Schools - District #55's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sutherland Public Schools - District #55's financial statements. The accompanying combining nonmajor fund financial statements and Activity Fund statement of cash receipts, disbursements, and fund balance are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information described in the second sentence of this paragraph is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the financial statements. The other information comprises the management's discussion and analysis, budgetary comparison schedules, and county treasurer statements of receipts and disbursements, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2025, on our consideration of Sutherland Public Schools - District #55's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Sutherland Public Schools - District #55's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sutherland Public Schools - District #55's internal control over financial reporting and compliance.

*AMGL, P.C.*

Grand Island, Nebraska  
October 27, 2025

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For The Year Ended August 31, 2025**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of Sutherland Public Schools - District #55's annual financial report presents management's discussion and analysis (MD&A) of the District's financial performance during the fiscal year ended August 31, 2025. Please read the MD&A in conjunction with the entire financial report, which immediately follows this section.

**FINANCIAL HIGHLIGHTS**

- General Fund revenues were \$6,265,263, which were \$253,551 more than expenses.
- General Fund operational costs were \$6,011,712, a 0.1 percent decrease from the prior year.
- Sutherland Public Schools - District #55 student average daily membership decreased by 9 students (3.3 percent) to 263.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This audited annual financial report consists of three sections: management's discussion and analysis (MD&A) [this section], the financial statements, and supplementary and other information. The financial statements include two kinds of statements that present different views of the District:

- The first two statements are *district-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status. The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the district-wide statements.
- The *governmental funds statements* show how basic services such as regular and special education were financed in the *short-term* as well as what remains for future spending.
- *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates *like a business*, such as Nutrition Services.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of supplementary and other information that further explains and supports the financial statements with a comparison of the District's budget for the year and various other supporting schedules and statements.

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**Net Position**

The District's combined net position was higher on August 31, 2025 than it was the year before, increasing 4.6 percent to \$8,166,808. The increase in the District's financial position came primarily from its governmental activities, the net position of which increased from \$7,789,912 to \$8,120,950 in 2025. The net position of the District's business-type activities increased from \$14,713 to \$45,858 in 2025.

**Summary Statements of Net Position**

	<u>August 31,</u> <u>2025</u>	<u>August 31,</u> <u>2024</u>
Current Assets	\$ 5,783,871	\$ 5,210,136
Capital Assets	2,516,429	2,644,497
Total Assets	8,300,300	7,854,633
Long-term Liabilities	100,119	-
Current Liabilities	33,373	50,008
Total Liabilities	133,492	50,008
 Net Position:		
Net Investment in Capital Assets	2,382,937	2,594,489
Restricted	718,676	509,048
Unrestricted	5,065,195	4,701,088
Total Net Position	\$ 8,166,808	\$ 7,804,625

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

**Governmental Activities**

A summary of the governmental receipts and expenses follows:

	Year Ended August 31, <u>2025</u>	Year Ended August 31, <u>2024</u>	Increase <u>(Decrease)</u>
<b>Receipts:</b>			
Charges for services	\$ 279,176	\$ 226,685	\$ 52,491
Operating grants	649,064	551,719	97,345
Taxes (property, motor vehicle, and other)	5,070,588	4,857,493	213,095
State aid	500,485	606,669	(106,184)
Other	274,185	238,385	35,800
Total receipts	6,773,498	6,480,951	292,547
<b>Expenses:</b>			
Instruction	3,539,051	3,231,792	307,259
Support services:			
Pupils	156,237	134,833	21,404
SPED	162,812	143,869	18,943
Staff	140,330	136,498	3,832
General administration	207,418	221,654	(14,236)
School administration	388,182	398,220	(10,038)
Business	188,808	171,951	16,857
Building and grounds	482,382	513,262	(30,880)
Pupil transportation	246,064	218,755	27,309
State programs	15,903	13,370	2,533
Federal programs	130,105	170,165	(40,060)
Extracurricular activities	277,797	227,278	50,519
Depreciation - unallocated	442,371	434,612	7,759
Loss on disposal of equipment	-	20,050	(20,050)
Transfer to Nutrition Fund	65,000	51,000	14,000
Total expenses	6,442,460	6,087,309	355,151
Increase in net position	\$ 331,038	\$ 393,642	\$ (62,604)

Total receipts increased \$292,547 (4.5 percent), due primarily to an increase of \$213,095 in taxes.

Total expenses increased \$355,151 (5.8 percent), due primarily to an increase of \$307,259 in instruction.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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**Business-type Activities**

A summary of the business-type activities' receipts and expenses follows:

	Year Ended August 31, <u>2025</u>	Year Ended August 31, <u>2024</u>	Increase <u>(Decrease)</u>
Receipts:			
Charges for services	\$ 97,870	\$ 89,660	\$ 8,210
Operating grants	75,915	89,160	(13,245)
Interest	106	211	(105)
Transfer from General Fund	<u>65,000</u>	<u>51,000</u>	<u>14,000</u>
Total receipts	<u>238,891</u>	<u>230,031</u>	<u>8,860</u>
Expenses:			
Nutrition services	<u>207,746</u>	<u>225,799</u>	<u>(18,053)</u>
Increase in net position	<u><u>\$ 31,145</u></u>	<u><u>\$ 4,232</u></u>	<u><u>\$ 26,913</u></u>

Receipts of the District's business-type activities (nutrition program) increased \$8,860 (3.9 percent) to \$238,891. Expenses decreased \$18,053 (8.0 percent) to \$207,746.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As the District completed the year, its governmental funds reported combined fund balances of \$5,738,013 which were \$542,590 higher than last year's ending combined balances of \$5,195,423. The increase in fund balance is due primarily to an increase of \$253,551 in the General Fund, \$73,447 in the Depreciation Fund and \$209,628 in the Building Fund.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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The following is a summary of receipts and disbursements for the governmental funds for the year ended August 31, 2025:

	<u>Receipts</u>	<u>Disbursements</u>	Receipts Over (Under) <u>Disbursements</u>
General	\$ 6,265,263	\$ 6,011,712	\$ 253,551
Depreciation	233,014	159,567	73,447
Building	211,460	1,832	209,628
Employee Benefit	421	-	421
Activity	283,340	277,797	5,543
Eliminations	(220,000)	(220,000)	-
Totals	<u>\$ 6,773,498</u>	<u>\$ 6,230,908</u>	<u>\$ 542,590</u>

The following is a summary of receipts and disbursements for the governmental funds for the year ended August 31, 2024:

	<u>Receipts</u>	<u>Disbursements</u>	Receipts Over (Under) <u>Disbursements</u>
General	\$ 6,061,781	\$ 6,018,402	\$ 43,379
Depreciation	595,677	490,035	105,642
Building	185,365	159,923	25,442
Employee Benefit	840	-	840
Activity	223,288	227,278	(3,990)
Eliminations	(586,000)	(586,000)	-
Totals	<u>\$ 6,480,951</u>	<u>\$ 6,309,638</u>	<u>\$ 171,313</u>

As mentioned, the business-type activities' receipts exceeded the expenses for 2025. In addition to the district-wide financial statements, food services are reported in greater detail in the proprietary fund statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**BUDGET ANALYSIS**

General Fund disbursements were \$1,988,288 less than budgeted appropriations, with instructional services \$1,112,152 less than budget. Actual General Fund receipts were \$418,531 more than budget.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At August 31, 2025, the District had invested \$11,085,879 in a broad range of capital assets, including buildings, vehicles, furniture and equipment and computer equipment. The net book value after depreciation was \$2,516,429 at August 31, 2025.

The ending net value represents a net decrease of \$128,068, or 4.8 percent from last year. (More detailed information about capital assets can be found in note E to the financial statements.) Total depreciation expense for the year was \$442,371, while building improvements and additions to furniture and equipment and computer equipment amounted to \$314,303.

Significant capital asset additions (more than \$20,000) were:

- Flooring for weight room - \$24,700
- Gym door and hardware installation - \$27,957
- Carpet for four junior high rooms - \$22,613
- 2024 White transit van - \$57,611
- 131 MacBook Air computers - \$133,492

Capital assets, net of depreciation, were as follows at August 31:

	<u>2025</u>	<u>2024</u>
Buildings and improvements	\$ 1,792,826	\$ 1,954,534
Vehicles	158,375	167,197
Furniture and equipment	355,320	407,512
Computer equipment	209,908	115,254
Totals	\$ 2,516,429	\$ 2,644,497

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**Long-term Debt**

A summary of the District’s debt follows:

	<u>2025</u>	<u>2024</u>	Increase (Decrease)
Financing agreements	<u>\$ 133,492</u>	<u>\$ 50,008</u>	<u>\$ 83,484</u>

Long-term debt increased \$83,484 (166.9 percent) due to a new financing agreement for computer equipment.

(More detailed information about the District’s long-term liabilities is presented in note F to the financial statements.)

**FACTORS BEARING ON THE DISTRICT’S FUTURE**

- The General Fund property tax asking increased \$126,868 (2.8 percent) for the year ending August 31, 2026, while budgeted General Fund expenditures increased \$35,293 (0.4 percent).
- Property valuation at August 31, 2025 was \$520,300,883, which was an increase of \$29,182,628 (5.9 percent) from the prior year. As a result, the tax levy will be \$0.937656 for the year ending August 31, 2026, a \$0.029884 (3.1 percent) decrease from the prior year.
- Certified state aid for next year is \$445,581. This represents a \$54,904 (11.0 percent) decrease from the prior year.
- At August 31, 2025, the District had contractual commitments of \$7,038 on the weight room flooring and \$174,750 for a 2027 White 46 passenger bus.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This audited financial report is designed to provide the District's stakeholders (i.e., citizens, taxpayers, customers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional information, please feel free to contact the following school official:

Brett Webster  
Superintendent

School District #55  
Sutherland Public Schools - District #55  
401 Walnut St.  
Sutherland, NE 69165  
(308) 386-4426  
(308) 386-2426 – fax

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**

**August 31, 2025**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash (note C)	\$ 4,338,195	\$ 45,858	\$ 4,384,053
Cash restricted for building project (note C)	691,046	-	691,046
Cash with County Treasurer (note D)	708,772	-	708,772
Total current assets	5,738,013	45,858	5,783,871
Noncurrent assets:			
Capital assets (notes A5 and E):			
Buildings and improvements	9,007,781	-	9,007,781
Vehicles	866,978	-	866,978
Furniture and equipment	709,869	-	709,869
Computer equipment	501,251	-	501,251
Less: Accumulated depreciation	(8,569,450)	-	(8,569,450)
Net capital assets	2,516,429	-	2,516,429
<b>Total assets</b>	8,254,442	45,858	8,300,300
<b>LIABILITIES</b>			
Current liabilities (note F):			
Current portion of financing agreement	33,373	-	33,373
Noncurrent liabilities (note F):			
Financing agreement	100,119	-	100,119
<b>Total liabilities</b>	133,492	-	133,492
<b>NET POSITION</b>			
Net investment in capital assets	2,382,937	-	2,382,937
Restricted for building projects	718,676	-	718,676
Unrestricted	5,019,337	45,858	5,065,195
<b>Total net position</b>	\$ 8,120,950	\$ 45,858	\$ 8,166,808

See notes to financial statements.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**LINCOLN COUNTY, NEBRASKA**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**For the year ended August 31, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Receipts</u>	
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>
<b>Primary government:</b>			
<b>Governmental activities:</b>			
Instruction	\$ 3,539,051	\$ 15,836	\$ 453,281
Support services:			
Pupils	156,237	-	-
SPED	162,812	-	-
Staff	140,330	-	-
General administration	207,418	-	-
School administration	388,182	-	-
Business	188,808	-	-
Building and grounds	482,382	-	-
Pupil transportation	246,064	-	-
State programs	15,903	-	27,595
Federal programs	130,105	-	168,188
Extracurricular activities	277,797	263,340	-
Depreciation - unallocated	442,371	-	-
	<hr/>	<hr/>	<hr/>
Total governmental activities	6,377,460	279,176	649,064
<b>Business-type activities:</b>			
Nutrition services	207,746	97,870	75,915
	<hr/>	<hr/>	<hr/>
<b>Total primary government</b>	<b>\$ 6,585,206</b>	<b>\$ 377,046</b>	<b>\$ 724,979</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See notes to financial statements.

<u>Program Receipts</u> Capital Grants and <u>Contributions</u>	<u>Net (Expenses) Receipts and Changes in Net Position</u>		<u>Total</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	
\$ -	\$ (3,069,934)		\$ (3,069,934)
-	(156,237)		(156,237)
-	(162,812)		(162,812)
-	(140,330)		(140,330)
-	(207,418)		(207,418)
-	(388,182)		(388,182)
-	(188,808)		(188,808)
-	(482,382)		(482,382)
-	(246,064)		(246,064)
-	11,692		11,692
-	38,083		38,083
-	(14,457)		(14,457)
-	(442,371)		(442,371)
-	(5,449,220)	\$ -	(5,449,220)
-	-	(33,961)	(33,961)
<u>\$ -</u>	<u>(5,449,220)</u>	<u>(33,961)</u>	<u>(5,483,181)</u>
General receipts:			
Taxes:			
Property	4,790,322	-	4,790,322
Motor vehicle	183,467	-	183,467
Other taxes	96,799	-	96,799
Fines and licenses	32,597	-	32,597
State aid	500,485	-	500,485
State apportionment	98,180	-	98,180
Interest income	116,325	106	116,431
Interfund transfers	(65,000)	65,000	-
Other	27,083	-	27,083
Total general receipts	<u>5,780,258</u>	<u>65,106</u>	<u>5,845,364</u>
Change in net position	331,038	31,145	362,183
Net position - August 31, 2024	<u>7,789,912</u>	<u>14,713</u>	<u>7,804,625</u>
Net position - August 31, 2025	<u>\$ 8,120,950</u>	<u>\$ 45,858</u>	<u>\$ 8,166,808</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BALANCE SHEET - GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**August 31, 2025**

	<u>General Fund</u>	<u>Depreciation Fund</u>
<b>ASSETS</b>		
Cash	\$ 3,107,787	\$ 1,056,623
Cash with County Treasurer	<u>681,142</u>	<u>-</u>
<b>Total assets</b>	<u><u>\$ 3,788,929</u></u>	<u><u>\$ 1,056,623</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities	\$ -	\$ -
Fund balances:		
Restricted for:		
Building additions	-	-
Assigned for:		
Equipment purchases	-	1,056,623
Employee benefits	-	-
Extracurricular activities	-	-
Budgetary stabilization	1,475,891	-
Unassigned	<u>2,313,038</u>	<u>-</u>
<b>Total fund balances</b>	<u><u>3,788,929</u></u>	<u><u>1,056,623</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 3,788,929</u></u>	<u><u>\$ 1,056,623</u></u>

See notes to financial statements.

<u>Building Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 691,046	\$ 173,785	\$ 5,029,241
27,630	-	708,772
<u>\$ 718,676</u>	<u>\$ 173,785</u>	<u>\$ 5,738,013</u>
\$ -	\$ -	\$ -
718,676	-	718,676
-	-	1,056,623
-	38,001	38,001
-	135,784	135,784
-	-	1,475,891
-	-	2,313,038
<u>718,676</u>	<u>173,785</u>	<u>5,738,013</u>
<u>\$ 718,676</u>	<u>\$ 173,785</u>	<u>\$ 5,738,013</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION**

**August 31, 2025**

**Total fund balances - governmental funds** \$ 5,738,013

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$11,085,879, and the accumulated depreciation is \$8,569,450. 2,516,429

Long-term liabilities, including finance agreements, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Financing agreement (133,492)

**Total net position - governmental activities** \$ 8,120,950

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**For the year ended August 31, 2025**

	<u>General Fund</u>	<u>Depreciation Fund</u>
<b>RECEIPTS</b>		
Taxes:		
Property	\$ 2,977,022	\$ -
Penalties and interest on taxes	4,980	-
Motor vehicle	183,467	-
Homestead exemption	54,500	-
Pro-rate motor vehicle	11,169	-
Carline	16,738	-
Public power sales tax	64,986	-
Property tax credit	1,561,062	-
Fines and licenses	32,597	-
Tuition	15,836	-
State aid and grants	1,072,818	-
Federal grants	168,188	-
Interest income	78,094	23,014
Other	17,083	10,000
Grants and donations	6,723	-
Activity receipts	-	-
Transfers from other funds	-	200,000
Total receipts	6,265,263	233,014
<b>DISBURSEMENTS</b>		
Instruction	2,987,844	-
Special education programs	578,526	-
Support services:		
Pupils	156,237	-
SPED	162,812	-
Staff	140,330	-
General administration	207,419	-
School administration	388,182	-
Business	188,808	-
Building and grounds	687,414	101,956
Pupil transportation	246,064	-
State programs	15,903	-
Federal programs	167,173	-
Transfer to other funds	65,000	-
Extracurricular activities	20,000	-
Capital outlay	-	57,611
Total disbursements	6,011,712	159,567
<b>Excess of receipts over disbursements</b>	253,551	73,447
Fund balances - August 31, 2024	3,535,378	983,176
Fund balances - August 31, 2025	\$ 3,788,929	\$ 1,056,623

See notes to financial statements.

Building Fund	Other Governmental Funds	<u>Eliminations</u>	Total Governmental Funds
\$ 124,564	\$ -	\$ -	\$ 3,101,586
197	-	-	5,177
-	-	-	183,467
2,294	-	-	56,794
466	-	-	11,635
705	-	-	17,443
2,735	-	-	67,721
65,703	-	-	1,626,765
-	-	-	32,597
-	-	-	15,836
-	-	-	1,072,818
-	-	-	168,188
14,796	421	-	116,325
-	-	-	27,083
-	-	-	6,723
-	263,340	-	263,340
-	20,000	(220,000)	-
<u>211,460</u>	<u>283,761</u>	<u>(220,000)</u>	<u>6,773,498</u>
-	-	-	2,987,844
-	-	-	578,526
-	-	-	156,237
-	-	-	162,812
-	-	-	140,330
-	-	-	207,419
-	-	-	388,182
-	-	-	188,808
1,832	-	(200,000)	591,202
-	-	-	246,064
-	-	-	15,903
-	-	-	167,173
-	-	-	65,000
-	277,797	(20,000)	277,797
-	-	-	57,611
<u>1,832</u>	<u>277,797</u>	<u>(220,000)</u>	<u>6,230,908</u>
209,628	5,964	<u>\$ -</u>	542,590
<u>509,048</u>	<u>167,821</u>		<u>5,195,423</u>
<u>\$ 718,676</u>	<u>\$ 173,785</u>		<u>\$ 5,738,013</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**RECONCILIATION OF THE STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

**For the year ended August 31, 2025**

<b>Total net change in fund balances - governmental funds</b>	\$ 542,590
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Capital outlays are reported in governmental funds as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay (\$314,303) was exceeded by depreciation expense (\$442,371) and new financing agreement obligations (\$133,492) during the period	(261,560)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>50,008</u>
<b>Change in net position of governmental activities</b>	<u><u>\$ 331,038</u></u>

See notes to financial statements.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF NET POSITION - PROPRIETARY FUND -  
MODIFIED CASH BASIS**

**August 31, 2025**

	<b><u>Nutrition Fund</u></b>
<b>ASSETS</b>	
Cash	\$ 45,858
<b>LIABILITIES</b>	<u>-</u>
<b>NET POSITION</b>	
Unrestricted	<u><u>\$ 45,858</u></u>

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUND -  
MODIFIED CASH BASIS**

**For the year ended August 31, 2025**

	<b><u>Nutrition Fund</u></b>
<b>Operating receipts:</b>	
Lunch sales	\$ 97,870
State sources	506
Federal sources	62,897
USDA commodities	12,513
Total operating receipts	173,786
 <b>Operating disbursements:</b>	
Salaries and employee benefits	97,744
Food and food service supplies	107,123
Other	2,879
Total operating disbursements	207,746
Operating disbursements in excess of receipts	(33,960)
 <b>Nonoperating receipts:</b>	
Interest income	105
Transfer from General Fund	65,000
Total nonoperating receipts	65,105
Receipts in excess of disbursements	31,145
Net position - August 31, 2024	14,713
Net position - August 31, 2025	\$ 45,858

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the District’s significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Reporting Entity

Sutherland Public Schools - District #55 is a tax-exempt political subdivision and a Class III school district of the State of Nebraska. The District has considered whether any other organizations should be included in the reporting entity based upon the significance of the operational or financial relationship with the District and has concluded that no other organization should be included. Therefore, the financial statements present the District as the primary government.

2. Basis of Presentation

The School District has adopted the provisions of Statement No. 34 (“Statement 34”) of the Governmental Accounting Standards Board, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. Effective September 1, 2010, the District adopted GASB Statement No. 54 regarding classification of governmental fund balances. Fund balances are classified as follows:

**Nonspendable** – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – Amounts that can be spent only for specific purposes because of state or federal laws or conditions externally imposed by grantors or creditors.

**Committed** – Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.

**Assigned** – Amounts that are designated by the Superintendent for a specific purpose but are not spendable until a budget ordinance is passed by the School Board.

**Unassigned** – All amounts not included in other spendable classifications.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

2. Basis of Presentation, continued

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 16). Restricted funds are used first as appropriate. Assigned Funds are reduced to the extent that expenditure authority has been budgeted by the School Board or the Assignment has been changed by the Superintendent. Decreases to fund balance first reduce Unassigned Fund balance; in the event that Unassigned Fund Balance becomes zero, then Assigned and Committed Fund Balances are used in that order.

The District's financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** – The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the District. The effect of interfund activity has been eliminated from these statements. These statements report those activities of the District that are governmental (i.e., generally supported by taxes and intergovernmental revenues) and business-type (i.e., generally supported by fees for service).

The statement of net position presents the financial position of the District's governmental and business-type activities at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions (including related investment earnings) that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each function is self-financing or draws from the general revenues.

**Fund Financial Statements** – The District maintains fund accounting in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

2. Basis of Presentation, continued

**Fund Financial Statements, continued**

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

Proprietary funds are used to account for the School District's business-type activities. Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements. The Nutrition Fund is considered a proprietary fund.

3. Basis of Accounting/Measurement Focus

The financial statements of the District have been prepared on the modified cash basis of accounting in that capital assets are capitalized and depreciated under the government-wide measurement focus and long-term liability proceeds and payments do not affect the statement of activities (but are instead carried on the statement of net position) under the government-wide measurement focus. This basis recognizes assets, liabilities, net position, revenues, and expenses when they result from cash transactions with a provision for depreciation. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Accordingly, the financial statements and supplemental schedules are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

3. Basis of Accounting/Measurement Focus, continued

The measurement focus establishes the basis of accounting. The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. Differences between the government-wide financial statements and the fund financial statements arise in the recording of capital assets, the recognition of depreciation and the recording of long-term liabilities. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

The government-wide financial statements are prepared using the economic resources measurement focus and the modified cash basis of accounting, as are the proprietary fund financial statements. Proceeds from the issuance of long-term debt increase liabilities and payment of long-term debt reduces liabilities. Capital assets are capitalized and depreciation is recognized over the estimated lives of the related assets. Right of use assets and related lease liabilities, as defined by GASB 87 and 96, are not reflected in the accompanying modified cash basis financial statements.

The governmental fund financial statements are prepared using a flow of current financial resources measurement focus and the modified cash basis of accounting. Proceeds from issuance of long-term debt are recognized when received and payment of long-term debt principal is reported as an expenditure when paid. Capital asset purchases are recorded as expenditures and depreciation is not recognized.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations.

4. Fund Types

**Governmental Funds** – Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

4. Fund Types, continued

**Governmental Funds, continued**

**General Fund:** This fund is the operating fund of the District. It is used to account for all financing resources except those required to be accounted for in other funds.

**Depreciation Fund:** The Depreciation Fund was set up for the replacement of capital assets.

**Building Fund:** Accounts for taxes levied and other revenue specifically maintained for acquiring and improving sites and buildings.

The other governmental funds include:

**Employee Benefit Fund:** This fund is a reserve for the benefit of the school district employees.

**Activity Fund:** This fund is used to account for assets held by the District for various school organizations and activities.

**Proprietary Funds** – Proprietary funds include enterprise funds. Enterprise funds account for ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon the determination of change in net position. The District's only proprietary fund is the following fund:

**Nutrition Fund:** Accounts for the operations of the District's nutrition program.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

5. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statement of assets, liabilities, and fund balances - governmental funds.

The District has a \$5,000 capitalization threshold. Capital assets are recorded at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated fair value as of the date received. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Improvements are depreciated over the remaining useful lives of the related capital assets. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes, no salvage value is taken into consideration for depreciation purposes. Depreciation is computed using the straight-line method over the estimated useful life of the asset. The District has established estimated useful lives as follows:

<u>Description</u>	<u>Estimated Useful Lives in Years</u>
Buildings and improvements	10–25
Vehicles	5
Furniture and equipment	5–10
Computer equipment	5



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

6. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

7. Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES**

The District is required by state law to adopt annual budgets for all funds. The supplementary information presents budgets for the General Fund, Depreciation Fund, and Building Fund. Each budget is presented on the cash basis of accounting, which is consistent with the requirements of the state budget act.

State Statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various expenditures and/or tax levy limitations.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES, continued**

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. As of August 1, or shortly thereafter, Administration of the District prepares a proposed operating budget for the fiscal year commencing the following September 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to the budget filing date, the budget is legally adopted by the Board of Education through passage of a resolution.
4. Total actual expenditures may not legally exceed the Total Budget of Expenditures. Appropriations for expenditures lapse at year end and any revisions require a public hearing and Board approval.
5. The county clerk certifies a preliminary property tax rate for each fund of the School District, which levied property taxes in the county the previous year. For school systems with multiple school districts, the county clerk certifies to each school district the combined valuation of the school system and the proportion of valuation of each district. The county clerk also certifies the preliminary levies based on the combined valuation and the amount requested for the school system for the prior year. The preliminary levy shall be the final levy unless the School Board passes, by a majority vote, a resolution setting a levy at a different amount. For school systems with multiple school districts, the School Board of the Class III school district, or kindergarten through grade twelve district, shall have the authority to set the tax rate for the school system.
6. The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with the procedures discussed above, which attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. The first half of the real estate taxes due January 1 become delinquent after the following May 1, with the second half becoming delinquent after September 1.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES, continued**

The assessed value at August 31, 2024, upon which the 2024 levy was based was \$491,118,255.

The property taxes collected during the year ended August 31, 2025, were taxes assessed for the 2024 calendar year and previously uncollected taxes. The tax levy per \$100 of assessed valuation of taxable property for the year ended August 31, 2025 was as follows:

General Fund	\$ 0.928462
Building Fund	<u>0.039078</u>
	<u>\$ 0.967540</u>

**NOTE C – CASH AND INVESTMENTS**

*Cash and Investments*

At August 31, 2025, the carrying value of the District’s deposits was \$5,075,099 and the bank balance was \$5,147,969. For reporting purposes, the collateral on the School District bank deposits is classified in these categories:

1. Insured or collateralized with securities held by the School District or by its agent in the School District’s name.
2. Collateralized with securities held by the pledging financial institution’s trust department or agent in the School District’s name.
3. Uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the School District’s name.

The bank balances of the School District’s deposits, as of August 31, 2025, were fully insured or collateralized. All securities are held by the pledging financial institution, but not in the School District’s name.

Cash for the School District at August 31, 2025 consisted of the following:

Demand deposits	\$ 4,298,315
Savings accounts	<u>776,784</u>
Total cash	<u>\$ 5,075,099</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE C – CASH AND INVESTMENTS, continued**

*Summary of Carrying Values*

The carrying values of cash shown above are included in the fund financial statements at August 31, 2025, as follows:

Carrying value:	
Cash	\$ <u>5,075,099</u>

Included in the following fund financial statements captions:

Statement of Net Position – Governmental Funds	
Cash	\$ 4,338,195
Cash restricted for building project	691,046
Statement of Net Position – Proprietary Fund	
Cash	<u>45,858</u>
	<u>\$ 5,075,099</u>

**NOTE D – FUNDS HELD BY COUNTY TREASURER**

The following receipts were held by the County Treasurer for the School District at August 31, 2025. The receipts were transferred subsequent to the fiscal year ended August 31, 2025.

	<u>Total</u>
General Fund	\$ 681,142
Building Fund	<u>27,630</u>
Total cash with County Treasurer at August 31, 2025	<u><u>\$ 708,772</u></u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE E – CAPITAL ASSETS**

Capital asset balances and activity for the year ended August 31, 2025, were as follows:

	Balance August 31, <u>2024</u>	<u>Additions</u>	<u>Disposals</u>	Balance August 31, <u>2025</u>
Capital assets being depreciated:				
Buildings and improvements	\$8,898,961	\$ 108,820	\$ -	\$9,007,781
Vehicles	809,367	57,611	-	866,978
Furniture and equipment	709,869	-	-	709,869
Computer equipment*	<u>462,919</u>	<u>147,872</u>	<u>(109,540)</u>	<u>501,251</u>
Total capital assets	10,881,116	314,303	(109,540)	11,085,879
Less accumulated depreciation:				
Buildings and improvements	(6,944,427)	(270,528)	-	(7,214,955)
Vehicles	(642,170)	(66,433)	-	(708,603)
Furniture and equipment	(302,357)	(52,192)	-	(354,549)
Computer equipment*	<u>(347,665)</u>	<u>(53,218)</u>	<u>109,540</u>	<u>(291,343)</u>
Total accumulated depreciation	<u>(8,236,619)</u>	<u>(442,371)</u>	<u>109,540</u>	<u>(8,569,450)</u>
Net capital assets	<u><u>\$2,644,497</u></u>	<u><u>\$ (128,068)</u></u>	<u><u>\$ -</u></u>	<u><u>\$2,516,429</u></u>

\*Included in computer equipment at August 31, 2025, are computers and computer equipment purchased under a financing agreement with a cost of \$133,492 and accumulated depreciation of \$2,225.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE F – LONG-TERM LIABILITIES**

Following is a summary of changes in the District’s governmental activities’ long-term debt for the year ended August 31, 2025:

	Balance August 31, 2024	<u>Proceeds</u>	<u>Principal Payments</u>	Balance August 31, 2025	Due Within <u>One Year</u>
Financing agreements	\$ 50,008	\$ 133,492	\$ (50,008)	\$ 133,492	\$ 33,373

Financing Agreements Payable

On May 6, 2022, the District entered into a financing agreement for computers and equipment with Apple, Inc. The original principal amount was \$150,025. The lease is non-interest bearing and is due in four annual payments of \$50,008, commencing September 15, 2022 through September 15, 2024. Paid from the General Fund.

On August 1, 2025, the District entered into a financing agreement for computers and equipment with Apple, Inc. The original principal amount was \$133,492. The lease is non-interest bearing and is due in four annual payments of \$33,492, commencing September 15, 2025 through September 15, 2028. Paid from the General Fund.

Following is a summary of remaining annual debt service requirements to maturity on the District’s governmental activities long-term debt:

<u>Year Ending August 31,</u>	<u>Direct Placement Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 33,373	\$ -	\$ 33,373
2027	33,373	-	33,373
2028	33,373	-	33,373
2029	33,373	-	33,373
	<u>\$ 133,492</u>	<u>\$ -</u>	<u>\$ 133,492</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN**

**Plan Description**

The Sutherland Public Schools - District #55 contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2024, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: 1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the monthly average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: 1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later. Vested members are eligible to receive an unreduced retirement benefit at age 65.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Plan Description, continued**

A member's age will determine eligibility to begin receiving a monthly benefit and if those benefits are reduced or unreduced. Benefit calculations vary with early retirement. At ages 55 to 64, members who are in tier one, two, or three may qualify to receive unreduced benefits under the "Rule of 85" if the member's attained age plus creditable service equals 85 or greater. At ages 60 to 64, members may qualify to receive unreduced benefits under the tier four "Rule of 85" if the member's attained age plus creditable service equals 85 or greater.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

For the District's year ended August 31, 2025, the District's total payroll for all employees was \$3,488,288. Total covered payroll was \$2,939,071. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

**Contributions**

On May 6, 2025, LB645 was signed into law. LB645 changes contribution rates for the School Employees Retirement System ("the Plan"). The contribution rate for members, employers, and the State of Nebraska will now be dependent on the funded status of the Plan as determined by the independent, third-party actuarial valuation report.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Contributions, continued**

LB645 states the contribution rates shall be calculated as of July 1 each year and will be based on the actuarial value of assets in the Plan as of the most recent actuarial valuation report presented to the Public Employees Retirement Board. The funded status in the report will determine the contribution rate to be implemented July 1 of the next year.

Funded Status	Employee	Employer	State
100% or above	7.25%	7.32%	0.0%
Between 98% and less than 100%	8.00%	8.08%	0.7%
Between 96% and less than 98%	8.75%	8.84%	0.7%
Less than 96%	9.75%	9.85%	2.0%

The employee contribution was equal to 9.78 percent from July 1, 2024, to June 30, 2025. The employee contribution was 8.0 percent from July 1, 2025 through August 31, 2025. The school district (employer) contribution is 101 percent of the employee contribution. The District's contribution to the Plan for its year ended August 31, 2025, was \$282,217.

The State contributed an amount equal to two percent of the compensation of all members through June 30, 2025 and 0.7 percent from July 1, 2025 through August 31, 2025. This contribution is considered a nonemployer contribution since school employees are not employees of the State.

**Pension Liabilities**

At June 30, 2024 the District had an asset of \$547,680 for its proportionate share of the net pension excess funding. (This asset is not recorded in the accompanying modified cash basis financial statements.) The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The NPERS School Plan was 99.9% funded as of November 18, 2024 based on actuarial calculations comparing total pension liability to the plan fiduciary net position. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2024, the District's proportion was 0.099498 percent, which was a decrease of 0.003507 percent from its proportion measured as of June 30, 2023.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Pension Liabilities, continued**

For the year ended June 30, 2024, the District’s allocated pension income was \$123,687.

**Actuarial Assumptions**

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.35 percent
Salary Increases, including wage inflation	2.85-12.85 percent
Cost-of-Living Adjustment	Members hired before July 1, 2013: 2.00% with a floor benefit equal to 75% purchasing power of original benefit. Members hired on/after July 1, 2013: 1.00% with no floor benefit
Investment Rate of Return, net of investment expense, including inflation	7.00 percent

The School Plan’s pre-retirement mortality rates were based on the Pub-2010 General Members (Above Median) Employee Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

The School Plan’s post-retirement mortality rates were based on the Pub-2010 General Members (Above Mediation) Retiree Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

The School Plan’s post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Members (Above Median) Contingent Survivor Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Actuarial Assumptions, continued**

The School Plan’s disability mortality rates were based on the Pub-1020 Non-Safety Disabled Mortality Table (static table).

The actuarial assumptions used in the July 1, 2024, valuations for the School plan is based on the results of the most recent actuarial experience study, which covered the four year period ending June 30, 2019. The experience study report is dated December 21, 2020.

The long-term expected real rate of return on pension plan investments was based upon the expected long-term investment returns provided by a consultant of the Nebraska Investment Council, who is responsible for investing the pension plan assets. The return assumptions were developed using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans’ target asset allocation as of June 30, 2024, (see the discussion of the pension plan’s investment policy) are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
US Equity	27.0%	4.5%
Global Equity	19.0%	5.3%
Non-US Equity	11.5%	5.8%
Fixed Income	30.0%	0.7%
Private Equity	5.0%	7.4%
Real Estate	7.5%	4.2%
Total	100.0%	

\*Arithmetic mean, net of investment expenses.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Discount Rate**

The discount rate used to measure the Total Pension Liability at June 30, 2024, was 7.0 percent. The discount rate is reviewed as part of the actuarial experience study, which was last performed for the period July 1, 2015, through June 30, 2019. The actuarial experience study is reviewed by the NPERS Board, which must vote to change the discount rate.

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and contributions from employers and nonemployers will be made at the contractually rates, actuarially determined. Based on those assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projected future benefit payments for all current plan members were projected through 2123.

**Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	<u>Discount rate</u>	<u>District's proportionate share of net pension liability/(asset)</u>
1% decrease	6.0%	\$1,730,696
Current discount rate	7.0%	(\$547,680)
1% increase	8.0%	(\$2,415,744)

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Plan Fiduciary Net Position**

Detailed information about the Plan’s fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information for NPERS. That report may be obtained via the internet at [http://www.auditors.nebraska.gov/APA\\_Reports](http://www.auditors.nebraska.gov/APA_Reports).

**NOTE H – RISK MANAGEMENT**

The School District is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains commercial insurance coverage covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk of exposure to the School District.

Settled claims in the past three years have not exceeded the coverages.

**Deposits and Investments**

***Custodial Credit Risk.*** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the School District’s investments at August 31, 2025, are held in the name of the School District. The underlying securities consist of money market and savings accounts.

***Interest Rate Risk.*** As a means of limiting its exposure to fair value losses arising from rising interest rates, the School District’s investment policy requires that market conditions and investment securities be analyzed to determine the maximum yield to be obtained and to minimize the impact of rising interest rates. The School District does not have any investments with maturity dates.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE H – RISK MANAGEMENT, continued**

**Deposits and Investments, continued**

*Credit Risk.* Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The School District’s investments consist of only money market accounts, minimizing credit risk associated with the School District’s investment portfolio.

*Concentration of Credit Risk.* The School District’s investment policy places no limit on the amount that may be invested in any one issuer. At August 31, 2025, the School District’s deposits consisted of the following:

<u>Financial Institution</u>	<u>Amount</u>
Adams Bank & Trust	\$ 5,072,796
Nebraska Liquid Asset Fund	<u>2,303</u>
	<u>\$ 5,075,099</u>

*Foreign Currency Risk.* This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The School District’s investments had no exposure to foreign currency risk and the School District held no investments denominated in foreign currency at August 31, 2025.

**NOTE I – INTERFUND TRANSFERS**

The General Fund transferred \$20,000 to the Activity Fund and \$200,000 to the Depreciation Fund during the year ended August 31, 2025. These transfers were eliminated on page 18.

The General Fund also transferred \$65,000 to the Nutrition Fund during the year ended August 31, 2025.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE J – OPERATING LEASE**

On June 16, 2022, the School District entered into a copier lease accounted for as an operating lease. The lease calls for 63 monthly payments of \$868.

On June 22, 2022, the School District entered into a mailing equipment lease accounted for as an operating lease. The lease calls for 63 monthly payments of \$81.

On August 28, 2023, the School District entered into a phone equipment lease accounted for as an operating lease. The lease calls for 36 monthly payments of \$788.

Lease expense for the year ended August 31, 2025 was \$20,841.

The following is a schedule by years of future minimum rental payments required under the operating lease, which has an initial or remaining noncancelable lease term in excess of one year.

<u>Year ending August 31,</u>	
2026	\$ 20,841
2027	<u>8,786</u>
	<u>\$ 29,627</u>

**NOTE K – TAX ABATEMENTS**

The District is subject to tax abatements granted by the Village of Sutherland, who has entered into tax increment financing (TIF) agreements with various redevelopers. This TIF program has the stated purpose of increasing business activity and employment in the community.

Under the TIF program, redevelopers can apply for TIF financing whereby the property tax they pay on the increased valuation of property under a TIF agreement is returned to the redeveloper by the Village to finance the project for a period of up to 15 years.

Information relevant to the abatements impacting Sutherland Public Schools - District #55 for the year ended August 31, 2025, is as follows:

<u>Tax Abatement Program</u>	<u>Amount Abated During the Year</u>
Tax Increment Financing	\$ <u>988</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE L – COMMITMENTS**

The School District had the following contractual commitment at August 31, 2025:

	<u>Contract Amount</u>	<u>Paid at August 31, 2025</u>	<u>Remaining Obligation</u>	<u>Expected Completion Date</u>
Weight room flooring	\$ 31,738	\$ 24,700	\$ 7,038	October 2025
2027 White 46 passenger bus	174,750	-	\$ 174,750	August 2026
	<u>\$ 206,488</u>	<u>\$ 24,700</u>	<u>\$ 181,788</u>	

**NOTE M – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through October 27, 2025, the date on which the financial statements were available for issue.



**SUPPLEMENTARY AND OTHER INFORMATION**

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
GENERAL FUND**

**Year ended August 31, 2025**

Function Code		Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
<b>RECEIPTS</b>				
Local receipts:				
1100	Local property taxes	\$ 4,514,247	\$ 2,977,022	\$ (1,537,225)
1115	Carline	14,000	16,738	2,738
1120	Public power sales tax	74,000	64,986	(9,014)
1125	Motor vehicle	154,000	183,467	29,467
1140	Penalties and interest on taxes	-	4,980	4,980
1315	Tuition	37,000	15,836	(21,164)
1510	Interest income	60,000	78,094	18,094
1910	Rental of facilities	25,000	9,198	(15,802)
1925	Grants and donations	9,000	6,723	(2,277)
1990	Other	18,000	7,885	(10,115)
	Total local receipts	4,905,247	3,364,929	(1,540,318)
County and ESU receipts:				
2110	Fines and licenses	20,000	31,708	11,708
2130	Other county receipts	1,000	889	(111)
	Total county and ESU receipts	21,000	32,597	11,597
State receipts:				
3110	State aid	500,485	500,485	-
3120	Special education programs	185,000	446,558	261,558
3125	Special education programs-transportation	-	61	61
3130	Homestead exemption	-	54,500	54,500
3131	Property tax credit	-	1,561,062	1,561,062
3180	Pro-rate motor vehicle	10,000	11,169	1,169
3400	State apportionment	50,000	98,180	48,180
3512	Distance education incentive payments	-	27,534	27,534
3535	Payments for high ability learners	4,000	-	(4,000)
	Total state receipts	749,485	2,699,549	1,950,064
6000	Federal receipts	171,000	168,188	(2,812)
	Total receipts	5,846,732	6,265,263	418,531
<b>DISBURSEMENTS</b>				
1100	Instructional services	4,100,000	2,987,844	(1,112,156)
1200	Special education programs	765,000	578,526	(186,474)
Support services:				
2100	Pupil	190,000	156,237	(33,763)
2141-2183	SPED	265,000	162,812	(102,188)
2200	Instructional staff	175,000	140,330	(34,670)
2300	General administration	280,000	207,419	(72,581)
2400	School administration	460,000	388,182	(71,818)
2500	Business	190,000	188,808	(1,192)
2600	Building and grounds	900,000	687,414	(212,586)
2700	Pupil transportation	265,000	245,962	(19,038)
2700	Pupil transportation-SPED	25,000	102	(24,898)
3400	Corporations and other private interests	5,000	8,402	3,402
3500	State programs	40,000	7,501	(32,499)
4000	Federal programs	300,000	167,173	(132,827)
5000	Debt services	40,000	-	(40,000)
8000	Transfers	-	85,000	85,000
	Total disbursements	8,000,000	6,011,712	(1,988,288)
<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>		<b>\$ (2,153,268)</b>	<b>253,551</b>	<b>\$ 2,406,819</b>
Fund balances - August 31, 2024			3,535,378	
Fund balances - August 31, 2025			<b>\$ 3,788,929</b>	
Composition of fund balance:			<u>8/31/24</u>	<u>8/31/25</u>
Cash			\$ 2,613,276	\$ 3,107,787
County treasurer cash			922,102	681,142
Total fund balance			<b>\$ 3,535,378</b>	<b>\$ 3,788,929</b>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
DEPRECIATION FUND**

**Year ended August 31, 2025**

<u>Function Code</u>	<u>Budget (Original and Final)</u>	<u>Actual</u>	<u>Variances - Actual Over (Under) Final Budget</u>
<b>RECEIPTS</b>			
Local receipts:			
1510	Interest earned	\$ -	\$ 23,014
		\$ 23,014	\$ 23,014
Non-revenue receipts:			
5200	Transfers from other funds	200,000	-
5690	Other	-	10,000
	Total non-revenue receipts	<u>200,000</u>	<u>10,000</u>
		210,000	10,000
	Total receipts	200,000	33,014
		233,014	33,014
<b>DISBURSEMENTS</b>			
2900	Capital outlay	<u>1,177,534</u>	<u>(1,017,967)</u>
		159,567	(1,017,967)
<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>			
		<u>\$ (977,534)</u>	<u>\$ 1,050,981</u>
	Fund balances - August 31, 2024	<u>983,176</u>	
	Fund balances - August 31, 2025	<u>\$ 1,056,623</u>	
Composition of fund balance:			
	Cash	<u>\$ 983,176</u>	<u>\$ 1,056,623</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
BUILDING FUND**

**Year ended August 31, 2025**

Function Code	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget	
<b>RECEIPTS</b>				
Local receipts:				
1100	Property	\$ 190,000	\$ 124,564	\$ (65,436)
1115	Carline	200	705	505
1120	Public power sales tax	-	2,735	2,735
1140	Penalties and interest on taxes	-	197	197
1510	Interest income	10,985	14,796	3,811
	Total local receipts	<u>201,185</u>	<u>142,997</u>	<u>(58,188)</u>
State receipts:				
3130	Homestead exemption	-	2,294	2,294
3131	Property tax credit	-	65,703	65,703
3180	Pro-rate motor vehicle	150	466	316
	Total state receipts	<u>150</u>	<u>68,463</u>	<u>68,313</u>
	Total receipts	201,335	211,460	10,125
<b>DISBURSEMENTS</b>				
2600	Building and grounds	-	1,832	1,832
4500	Capital outlay	650,276	-	(650,276)
	Total disbursements	<u>650,276</u>	<u>1,832</u>	<u>(648,444)</u>
	<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>\$ (448,941)</u>	209,628	<u>\$ 658,569</u>
	Fund balances - August 31, 2024		<u>509,048</u>	
	Fund balances - August 31, 2025		<u>\$ 718,676</u>	
Composition of fund balance:			<u>8/31/24</u>	<u>8/31/25</u>
	Cash		\$ 473,602	\$ 691,046
	County treasurer cash		35,446	27,630
	Total fund balance		<u>\$ 509,048</u>	<u>\$ 718,676</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**COMBINING BALANCE SHEET - OTHER GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**August 31, 2025**

	Employee Benefit <u>Fund</u>	Activity <u>Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investments	<u>\$ 38,001</u>	<u>\$ 135,784</u>	<u>\$ 173,785</u>
<b>FUND BALANCES</b>			
Assigned for:			
Employee benefits	\$ 38,001	\$ -	\$ 38,001
Extracurricular activities	<u>-</u>	<u>135,784</u>	<u>135,784</u>
<b>Total fund balances</b>	<u>\$ 38,001</u>	<u>\$ 135,784</u>	<u>\$ 173,785</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES - OTHER GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**Year ended August 31, 2025**

	Employee Benefit <u>Fund</u>	Activity Fund	<u>Total</u>
<b>RECEIPTS</b>			
Interest income	\$ 421	\$ -	\$ 421
Activity receipts	-	263,340	263,340
Transfer from other funds	-	20,000	20,000
Total receipts	<u>421</u>	<u>283,340</u>	<u>283,761</u>
<b>DISBURSEMENTS</b>			
Extracurricular activities	<u>-</u>	<u>277,797</u>	<u>277,797</u>
<b>RECEIPTS OVER DISBURSEMENTS</b>	421	5,543	5,964
Fund balances - August 31, 2024	<u>37,580</u>	<u>130,241</u>	<u>167,821</u>
Fund balances - August 31, 2025	<u><u>\$ 38,001</u></u>	<u><u>\$ 135,784</u></u>	<u><u>\$ 173,785</u></u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE -  
ACTIVITY FUND**

**Year ended August 31, 2025**

	<u>Balance</u> <u>August 31, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfer from</u> <u>General Fund</u>	<u>Balance</u> <u>August 31, 2025</u>
5th grade field trip	\$ 20	\$ 2,237	\$ 2,150	\$ -	\$ 107
6th grade field trip	2,067	3,526	3,591	-	2,002
Annual	2,877	-	-	-	2,877
Art class	813	-	48	-	765
Athletics	4,433	68,471	90,019	18,000	885
Band	5,990	-	-	-	5,990
Box Tops	857	562	570	-	849
Boys basketball	1,932	3,065	2,702	-	2,295
Class of 2024	546	-	-	-	546
Class of 2025	5,064	-	2,612	-	2,452
Class of 2026	4,026	2	2,171	-	1,857
Class of 2027	2,928	-	240	-	2,688
Class of 2028	2,974	599	-	-	3,573
Class of 2029	1,937	2,219	-	-	4,156
Class of 2030	-	3,595	1,895	-	1,700
Class of 2033	-	694	-	-	694
Coat fund	1,149	-	332	-	817
Coffee cart	58	259	-	-	317
Community education	407	-	-	-	407
Computer fees	1,632	4,340	2,133	-	3,839
Computer repair	867	-	-	-	867
Concessions	75	41,046	41,121	-	-
Cross country	2,483	300	540	-	2,243
District #55	7,833	6,525	6,814	-	7,544
Drama	2,190	2,161	1,223	-	3,128
Elementary field trips	32	1,028	1,060	-	-
Elementary fund	475	-	-	-	475
Employee dress	2,353	867	850	-	2,370
Faculty coffee	95	-	-	-	95
Faculty graduation	344	1,100	974	-	470
FBLA	3,928	-	-	-	3,928
FCA	874	-	-	-	874
FFA	8,556	22,522	27,040	-	4,038
Football	1,658	3,750	2,988	-	2,420
FPS	62	100	79	-	83
Fundraisers	353	-	-	-	353
Girls basketball	2,992	1,105	831	-	3,266

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE -  
ACTIVITY FUND, Continued**

**Year ended August 31, 2025**

	Balance <u>August 31, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	Transfer from <u>General Fund</u>	Balance <u>August 31, 2025</u>
Golf	281	4,820	-	-	5,101
Greenhouse	360	3,007	5,207	2,000	160
High school	2,068	1,050	1,638	-	1,480
History	2,585	-	-	-	2,585
Honor Society	13	2,646	997	-	1,662
Host site	-	14,531	14,531	-	-
Industrial arts	3,176	755	1,699	-	2,232
Instrumental rental	234	-	49	-	185
Library	673	57	6	-	724
M. White memorial	4,907	-	330	-	4,577
Memorials	130	-	-	-	130
PBIS	1,885	4,731	2,164	-	4,452
Playground	2,358	-	-	-	2,358
Quiz bowl	1,452	300	75	-	1,677
Scholarship	6,285	500	500	-	6,285
Science club	405	-	-	-	405
Show choir	342	-	-	-	342
Speech	2,007	1,709	400	-	3,316
Student Council	180	337	-	-	517
Teachers' equipment	660	-	-	-	660
Teachers' fund	1,330	250	299	-	1,281
Track	1,051	1,038	2,089	-	-
Track memorial	500	-	-	-	500
Veteran program	19	1,321	249	-	1,091
Volleyball	1,840	7,049	4,907	-	3,982
Weight room	4,096	(400)	542	-	3,154
Weight room renovation	4,116	36,753	39,741	-	1,128
Wellness	7,775	5,510	4,500	-	8,785
Wrestling	4,633	7,303	5,891	-	6,045
Total	<u>\$ 130,241</u>	<u>\$ 263,340</u>	<u>\$ 277,797</u>	<u>\$ 20,000</u>	<u>\$ 135,784</u>



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENTS OF ACCOUNTS WITH COUNTY TREASURER  
GENERAL FUND**

**Year ended August 31, 2025  
(Unaudited)**

	<u>Lincoln County</u>
Fund Balance - August 31, 2024	\$ 922,102
 <b>RECEIPTS</b>	
Local property taxes	3,006,998
Penalties and interest on taxes	4,980
Motor vehicle tax	183,467
Homestead exemption	54,500
Pro-rate motor vehicle	11,169
Carline	16,738
Public power sales tax	64,986
Property tax credit	1,561,062
In lieu of taxes	144
County fines and licenses	31,708
Total receipts	4,935,752
Total funds available	5,857,854
 <b>DISBURSEMENTS</b>	
To School District	5,146,592
County Treasurer fees	30,120
Total disbursements	5,176,712
Fund Balance - August 31, 2025	\$ 681,142

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENTS OF ACCOUNTS WITH COUNTY TREASURER, Continued  
BUILDING FUND**

**Year ended August 31, 2025  
(Unaudited)**

	<u>Lincoln County</u>
Fund Balance - August 31, 2024	\$ 35,446
 <b>RECEIPTS</b>	
Local property taxes	125,824
Penalties and interest on taxes	197
Homestead exemption	2,294
Pro-rate motor vehicle	466
Carline	705
Public power sales tax	2,735
Property tax credit	65,703
Total receipts	197,924
Total funds available	233,370
 <b>DISBURSEMENTS</b>	
To School District	204,480
County Treasurer fees	1,260
Total disbursements	205,740
Fund Balance - August 31, 2025	\$ 27,630

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Education  
Sutherland Public Schools - District #55  
Lincoln County, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55 as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the School District’s financial statements, and have issued our report thereon dated October 27, 2025. Our report on the financial statements disclosed that, as described in Note A to the financial statements, the School District prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the modified cash basis and budget laws of Nebraska, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Sutherland Public Schools - District #55’s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sutherland Public Schools - District #55’s internal control. Accordingly, we do not express an opinion on the effectiveness of Sutherland Public Schools - District #55’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough

**SHAREHOLDERS:**

- Marcy J. Luth
- Heidi A. Ashby
- Christine R. Shenk
- Michael E. Hoback
- Joseph P. Stump
- Kyle R. Overturf
- Tracy A. Cannon
- Jamie L. Clemans
- Travis L. Arnold

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to merit attention by those charged with governance. Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described below, that we consider to be a significant deficiency.

- Due to limited number of personnel, there is not adequate segregation of duties to ensure internal control over cash receipts, disbursements, and recording of transactions.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Sutherland Public Schools - District #55's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Sutherland Public Schools - District #55's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Sutherland Public Schools - District #55's response to the findings identified during our audit and described above. Sutherland Public Schools - District #55's response to the findings identified above is that it is impractical to further segregate duties due to the limited number of personnel. Sutherland Public Schools - District #55's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*AMGL, P.C.*

Grand Island, Nebraska  
October 27, 2025

## **November Board Report**

Students created Veterans Day posters that were displayed at the school and at the American Legion's Soup Supper. The Veterans Day program on November 11 was well attended and provided a meaningful opportunity for students to honor local veterans.

Family engagement remains a key focus. The Family Literacy Night was well attended and provided parents with hands-on strategies to support reading at home.

October closed with a fun and festive Halloween Parade through the school and Sutherland Care Center, followed by classroom parties. Students and staff enjoyed the celebration and strong community support.

As we move into the second quarter, classrooms are focusing on maintaining positive behavior and reinforcing "The Sailor Way."

**Student of the Month winners** were recognized for showing leadership, responsibility, and positive behavior throughout the school.

### **Student of the Month Winners:**

- **PreK:** Maggie Hampton & Greysen Walker
- **Kindergarten:** Brynlee White
- **1st Grade:** Kinsleigh Thelander & Wren Paulman
- **2nd Grade:** Kruz Stevenson
- **3rd Grade:** Kaxtin Keeling
- **4th Grade:** Olivia Bankson & Lakin Foster
- **5th Grade:** Hunter Rickett
- **6th Grade:** Piper Kerner

### **Sailors of the Month:**

- Kinsleigh Thelander and Lakin Foster

Upcoming events include:

- **Thanksgiving Break:** November 27–29
- **Winter Benchmark Assessments:** Early December
- **Holiday Concerts:** December 8th

**November Board Report**

## Finance Report

		Monthly Exp./Rev.	Last Year Bal.
<b>General Fund</b>			
Balance as of	11/1/2025	<b>\$3,023,625.21</b>	11/1/2024 <b>\$2,912,458.90</b>
<b>Building Fund</b>			
Balance	10/1/2025	\$720,134.16	10/1/2024 \$510,230.69
Monthly Receipts		\$7,932.69	\$8,574.92
Expenditures		\$0.00	\$0.00
Balance as of	11/1/2025	<b>\$728,066.85</b>	11/1/2024 <b>\$518,805.61</b>
<b>Hot Lunch Fund</b>			
Balance	10/1/2025	\$38,512.50	10/1/2024 \$12,874.04
Monthly Receipts		\$20,091.51	\$12,304.64
Expenditures		\$23,461.38	\$21,473.27
Balance as of	11/1/2025	<b>\$35,142.63</b>	11/1/2024 <b>\$3,705.41</b>
<b>Depreciation</b>			
Balance	10/1/2025	\$1,046,801.82	10/1/2024 \$985,394.84
Revenue		\$2,100.74	\$1,945.14
Expense		\$0.00	\$57,611.24
Balance	11/1/2025	<b>\$1,048,902.56</b>	11/1/2024 <b>\$929,728.74</b>
<b>Activity</b>			
Balance	10/1/2025	\$140,938.84	
Revenue		\$14,546.80	
Expense		\$41,180.96	
Balance	11/1/2025	<b>\$114,304.68</b>	
<b>Revolving Business</b>			
Balance	10/1/2025	\$65,658.40	
Revenue		\$44,352.40	
Expense		\$44,616.98	
Balance	11/1/2025	<b>\$65,393.82</b>	
<b>Employee Benefit</b>			
Balance	10/1/2025	\$38,030.67	
Revenue		\$30.12	
Expense		\$0.00	
Balance	11/1/2025	<b>\$38,060.79</b>	

<u>Receipt Number</u>	<u>Received From ID/Name</u>	<u>Receipt Date</u>	<u>Description</u>	<u>Receipt Key</u>	<u>Amount</u>
Batch Description:	October 2025 General Receipts	Processing Month:	10/2025		
1	STATEOFNEB State of Nebraska	10/01/2025	distance education	8374	32,620.70
2	LCTREAS Lincoln County Treas	10/10/2025	tax collections	8375	170,507.45
3	HOTLUNCHFU Hot Lunch Fund	10/20/2025	hot lunch taxes	8376	2,043.36
4	STATEOFNEB State of Nebraska	10/31/2025	state aid & ds	8377	45,272.71
5	ADAMSBANKT Adam's Bank & Trust	10/31/2025	interest	8378	10.17
6	ADAMSBANKT Adam's Bank & Trust	10/31/2025	interest - ics	8379	6,861.68
7	NLAF Nebraska Liquid Asset Fund	10/31/2025	interest	8380	2.75
				Batch Total:	257,318.82
				Report Total:	257,318.82



Fund: 01

General Fund

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
01 1100	Local Property Taxes	4,686,713.00	152,066.99	806,502.05	17.21	3,880,210.95
01 1115	Carline Tax	20,000.00	0.00	2,026.03	10.13	17,973.97
01 1120	Public Power Revenue	50,000.00	0.00	0.00	0.00	50,000.00
01 1125	Motor Vehicle	130,000.00	14,127.78	29,958.07	23.04	100,041.93
01 1140	Penalties & Interest on Taxes	0.00	0.00	0.00	0.00	0.00
01 1315	Tuition - Distance Education	15,000.00	0.00	0.00	0.00	15,000.00
01 1510	Interest on Investment	30,000.00	6,874.60	14,050.30	46.83	15,949.70
01 1910	Rent of School Facilities	6,600.00	0.00	550.00	8.33	6,050.00
01 1911	Local Fines & Fees	0.00	0.00	0.00	0.00	0.00
01 1925	Local Grants	7,000.00	0.00	1,162.02	16.60	5,837.98
01 1990	Other Local Revenue	3,000.00	0.00	0.00	0.00	3,000.00
	Subtotal: LOCAL RECIEPTS	4,948,313.00	173,069.37	854,248.47	17.26	4,094,064.53
01 2110	County Fines & Licen	18,000.00	4,312.68	13,162.93	73.13	4,837.07
01 2130	Other County Receipts	0.00	0.00	0.00	0.00	0.00
01 2210	ESU Stipends	0.00	0.00	0.00	0.00	0.00
	Subtotal: COUNTY AND ESU RECEIPTS	18,000.00	4,312.68	13,162.93	73.13	4,837.07
01 3110	State Aid	445,581.00	44,533.00	89,320.00	20.05	356,261.00
01 3120	Sp Ed Programs	350,000.00	0.00	0.00	0.00	350,000.00
01 3125	Sp Ed Transportation	5,000.00	0.00	0.00	0.00	5,000.00
01 3130	Homestead Exemption	0.00	0.00	0.00	0.00	0.00
01 3131	Property Tax Credit	0.00	0.00	0.00	0.00	0.00
01 3132	Personal Property Tax Credit	0.00	0.00	0.00	0.00	0.00
01 3180	Pro Rate Motor Veh	6,000.00	0.00	0.00	0.00	6,000.00
01 3400	State Apportionment	40,000.00	0.00	0.00	0.00	40,000.00
01 3512	Distance Education	32,000.00	32,620.70	32,620.70	101.94	(620.70)
01 3535	High Ability Learner Grant	5,000.00	0.00	0.00	0.00	5,000.00
01 3540	Early Childhood Endowment Grant	0.00	0.00	0.00	0.00	0.00
01 3551	Career Education	7,500.00	0.00	0.00	0.00	7,500.00
01 3990	Other State Receipts	0.00	0.00	0.00	0.00	0.00
	Subtotal: STATE RECEIPTS	891,081.00	77,153.70	121,940.70	13.68	769,140.30
01 4310	REAP	31,850.00	0.00	0.00	0.00	31,850.00
01 4418	IDEA PEaK Projects	0.00	0.00	0.00	0.00	0.00
01 4421	IDEA ARP Base	0.00	0.00	0.00	0.00	0.00
01 4422	IDEA Preschool ARP	0.00	0.00	0.00	0.00	0.00
01 4505	Title I Part A	26,422.00	0.00	0.00	0.00	26,422.00
01 4509	Title II, Part A	5,765.00	0.00	0.00	0.00	5,765.00
01 4512	IDEA Preschool Base	0.00	0.00	0.00	0.00	0.00
01 4516	IDEA 619 Base/EP	2,108.00	0.00	2,114.00	100.28	(6.00)
01 4518	IDEA	72,164.00	0.00	75,116.00	104.09	(2,952.00)
01 4519	IDEA - Enrollment Poverty	0.00	0.00	0.00	0.00	0.00
01 4521	IDEA Nonpublic	0.00	0.00	0.00	0.00	0.00
01 4524	Other Federal Receipts	0.00	0.00	0.00	0.00	0.00
01 4525	Revision Grant	0.00	0.00	0.00	0.00	0.00
01 4530	Other Fed Receipts(PBiS)	0.00	0.00	0.00	0.00	0.00
01 4708	Medicaid in Public Schools	3,000.00	0.00	556.52	18.55	2,443.48
01 4709	MAAPS	3,000.00	739.71	739.71	24.66	2,260.29
01 4710	Local Grants	0.00	0.00	0.00	0.00	0.00
01 4969	Title IV Part A	10,000.00	0.00	0.00	0.00	10,000.00
01 4997	ESSER II	0.00	0.00	0.00	0.00	0.00
01 4998 0	ESSER III	0.00	0.00	0.00	0.00	0.00
	Subtotal: FEDERAL RECEIPTS	154,309.00	739.71	78,526.23	50.89	75,782.77
01 5200	Fund Transfers	0.00	0.00	0.00	0.00	0.00
	Subtotal: NON-REVENUE RECEIPTS	0.00	0.00	0.00	0.00	0.00

**Revenue Summary Report**  
Processing Month: 10/2025  
October 2025

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
01 9000	Non Programmed Rec	0.00	2,043.36	3,667.24	0.00	(3,667.24)
01 9001	Interfund Loan From General	0.00	0.00	0.00	0.00	0.00
	Subtotal: NON-PROGRAM RECEIPTS	0.00	2,043.36	3,667.24	0.00	(3,667.24)
	Fund Total:	6,011,703.00	257,318.82	1,071,545.57	17.82	4,940,157.43

**Expenditure Summary**

November 2025

Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01	General Fund					
01 1100 111 001	Teacher Salaries - HS	813,615.00	75,577.11	208,521.93	605,093.07	25.63
01 1100 111 002	Teacher Salaries - Elem	747,223.00	58,430.76	175,292.28	571,930.72	23.46
01 1100 112 001	Para Salaries - HS	12,406.00	1,982.27	5,452.44	6,953.56	43.95
01 1100 112 002	Para Salaries - Elem	83,480.00	9,174.67	25,193.34	58,286.66	30.18
01 1100 114 000	Tech Salary	92,823.00	7,698.17	23,094.51	69,728.49	24.88
01 1100 116 000	Nurse Salary	28,240.00	3,645.19	9,820.68	18,419.32	34.78
01 1100 123 001	Substitutes - HS	30,000.00	7,490.00	16,535.00	13,465.00	55.12
01 1100 123 002	Substitutes - Elem	35,000.00	7,245.00	18,125.00	16,875.00	51.79
01 1100 150 001	Add'l Comp Classified - HS	56,000.00	4,488.07	14,236.21	41,763.79	25.42
01 1100 151 001	Add'l Comp - Teachers HS	140,000.00	11,697.49	34,472.47	105,527.53	24.62
01 1100 151 002	Add'l Comp - Teachers Elem	38,310.00	1,162.67	4,088.01	34,221.99	10.67
01 1100 152 001	Add'l Comp - Paras HS	0.00	0.00	0.00	0.00	0.00
01 1100 211 001	Health Insurance - HS	157,046.00	12,234.20	36,702.60	120,343.40	23.37
01 1100 211 002	Health Insurance - Elem	111,691.00	9,290.90	27,872.70	83,818.30	24.96
01 1100 212 002	Health Insurance	0.00	738.44	2,215.32	(2,215.32)	0.00
01 1100 214 000	Health Insurance - Tech	20,428.00	876.98	2,630.94	17,797.06	12.88
01 1100 216 000	Insurance - Nurse	6,248.00	694.14	2,082.42	4,165.58	33.33
01 1100 220 001	Social Security - Classified HS	3,437.00	342.59	1,086.76	2,350.24	31.62
01 1100 221 001	Social Security - HS Teach	78,085.00	7,036.97	19,670.88	58,414.12	25.19
01 1100 221 002	Social Security - Elem Teach	65,205.00	4,971.76	14,961.25	50,243.75	22.94
01 1100 222 001	Social Security - HS Paras	950.00	151.64	417.10	532.90	43.91
01 1100 222 002	Social Security - Elem Paras	6,387.00	700.13	1,922.07	4,464.93	30.09
01 1100 223 001	Social Security - HS Subs	2,295.00	572.94	1,264.88	1,030.12	55.11
01 1100 223 002	Social Security - Elem Subs	2,680.00	554.30	1,386.62	1,293.38	51.74
01 1100 224 000	Social Security - Tech	7,101.00	588.91	1,766.73	5,334.27	24.88
01 1100 226 000	Social Security - Nurse	2,160.00	277.05	745.86	1,414.14	34.53
01 1100 230 001	Retirement - Classified HS	590.00	49.02	147.06	442.94	24.93
01 1100 231 001	Retirement - HS Teach	59,900.00	5,747.69	17,197.46	42,702.54	28.71
01 1100 231 002	Retirement - Elem Teach	55,000.00	4,381.77	13,189.43	41,810.57	23.98
01 1100 232 001	Retirement - HS Paras	1,000.00	122.72	328.64	671.36	32.86
01 1100 232 002	Retirement - Elem Paras	6,140.00	674.60	1,852.43	4,287.57	30.17
01 1100 233 001	Retirement - HS Subs	300.00	0.00	176.83	123.17	58.94
01 1100 233 002	Retirement - Elem Subs	200.00	0.00	176.47	23.53	88.24
01 1100 234 000	Retirement - Tech	6,825.00	566.03	1,698.09	5,126.91	24.88
01 1100 236 000	Retirement - Nurse	2,076.00	268.02	722.09	1,353.91	34.78
01 1100 237 000	Retirement Inc Cont - Dist	3,100.00	82.49	239.35	2,860.65	7.72
01 1100 237 001	Retirement Inc Cont - HS	25,150.00	585.44	1,765.42	23,384.58	7.02
01 1100 237 002	Retirement Inc Cont - Elem	22,830.00	500.08	1,505.10	21,324.90	6.59
01 1100 281 001	Health Benefits - HS Teach	71,380.00	5,639.72	16,919.16	54,460.84	23.70
01 1100 281 002	Health Benefits - Elem Teach	82,770.00	6,844.74	20,534.22	62,235.78	24.81
01 1100 443 000	Rentals & Leases - Dist	5,000.00	0.00	4,051.05	948.95	81.02
01 1100 443 001	Rentals & Leases - HS	40,000.00	35.00	21,661.25	18,338.75	54.15
01 1100 443 002	Rentals & Leases - Elem	10,000.00	0.00	8,102.10	1,897.90	81.02
01 1100 580 000	Travel & Mileage - Dist	500.00	0.00	0.00	500.00	0.00
01 1100 580 001	Travel & Mileage - HS	500.00	0.00	0.00	500.00	0.00
01 1100 580 002	Travel & Mileage - Elem	500.00	0.00	0.00	500.00	0.00
01 1100 610 000	Instruction Supply - Dist	17,000.00	345.39	1,472.29	15,527.71	8.66
01 1100 610 001	Instructional Supply - HS	25,000.00	1,435.20	5,641.43	19,358.57	22.57
01 1100 610 002	Instructional Supply - Elem	23,000.00	36.51	2,797.35	20,202.65	12.16
01 1100 640 000	Instructional Textbooks - Dist	3,000.00	0.00	0.00	3,000.00	0.00
01 1100 640 001	Instructional Textbooks - HS	20,000.00	0.00	0.00	20,000.00	0.00
01 1100 640 002	Instructional Textbooks - Elem	60,000.00	0.00	0.00	60,000.00	0.00
01 1100 643 000	Computer Software - Dist	18,000.00	325.00	5,716.94	12,283.06	31.76
01 1100 643 001	Computer Software - HS	5,000.00	0.00	0.00	5,000.00	0.00
01 1100 643 002	Computer Software - Elem	8,000.00	0.00	0.00	8,000.00	0.00
01 1100 650 000	Tech Supplies - Dist	8,000.00	269.87	15,128.58	(7,128.58)	189.11
01 1100 650 001	Tech Supplies - HS	5,000.00	0.00	0.00	5,000.00	0.00
01 1100 650 002	Tech Supplies - Elem	1,000.00	0.00	1,317.56	(317.56)	131.76

**Expenditure Summary**

November 2025

Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01 1100 731 000	Equipment - District	3,000.00	0.00	0.00	3,000.00	0.00
01 1100 731 001	Equipment - HS	3,000.00	0.00	3,264.60	(264.60)	108.82
01 1100 731 002	Equipment - Elem	3,000.00	0.00	0.00	3,000.00	0.00
01 1100 733 000	Furniture - District	1,000.00	0.00	8.24	991.76	0.82
01 1100 733 001	Furniture - HS	2,000.00	0.00	0.00	2,000.00	0.00
01 1100 733 002	Furniture - Elem	2,000.00	0.00	0.00	2,000.00	0.00
01 1100 734 000	Tech Equip - Dist	6,000.00	2,335.00	3,371.68	2,628.32	56.19
01 1100 734 001	Tech Equip - HS	6,000.00	0.00	0.00	6,000.00	0.00
01 1100 734 002	Tech Equip - Elem	3,000.00	0.00	0.00	3,000.00	0.00
01 1100 890 000	Other Expense - Dist	13,000.00	443.57	1,064.25	11,935.75	8.19
01 1100 890 001	Other Expense - HS	6,000.00	97.75	512.45	5,487.55	8.54
01 1100 890 002	Other Expense - Elem	6,000.00	20.00	164.80	5,835.20	2.75
1100	REGULAR INSTRUCTIONAL PROGRAMS	3,181,571.00	258,427.96	800,284.32	2,381,286.68	25.15
01 1160 112 001	Poverty Instruction - HS	0.00	0.00	0.00	0.00	0.00
01 1160 112 002	Poverty Instruction - Elem	0.00	0.00	0.00	0.00	0.00
1160	PROVERTY PROGRAMS	0.00	0.00	0.00	0.00	0.00
01 1190 111 002	PreK Teacher Salary	44,390.00	3,699.17	11,097.51	33,292.49	25.00
01 1190 112 002	PreK Para Salary	10,800.00	907.65	1,239.00	9,561.00	11.47
01 1190 123 002	PreK Subs	0.00	0.00	0.00	0.00	0.00
01 1190 151 002	ADD'L COMP TEACHERS	700.00	0.00	120.00	580.00	17.14
01 1190 211 002	PreK Health Insurance	31,136.00	2,472.95	7,418.85	23,717.15	23.83
01 1190 221 002	PreK Social Security - Teach	3,396.00	282.99	858.15	2,537.85	25.27
01 1190 222 002	PreK Social Security - Para	826.00	69.44	94.80	731.20	11.48
01 1190 223 002	PK Substitute SS	0.00	0.00	0.00	0.00	0.00
01 1190 231 002	PreK Retirement - Teach	3,316.00	271.99	824.80	2,491.20	24.87
01 1190 232 002	PreK Retirement - Para	795.00	66.74	91.11	703.89	11.46
01 1190 237 002	PreK Retirement Inc Cont	1,412.00	33.50	90.58	1,321.42	6.42
01 1190 330 000	Pre K Transportation	200.00	0.00	0.00	200.00	0.00
01 1190 330 002	Pre K Training & Development	100.00	0.00	0.00	100.00	0.00
01 1190 580 002	Pre K Travel	100.00	0.00	0.00	100.00	0.00
01 1190 610 002	Pre K Supplies	1,000.00	8.18	484.28	515.72	48.43
01 1190 734 002	Pre K Computer Hardware	0.00	0.00	0.00	0.00	0.00
01 1190 890 002	PreK Other Expense	50.00	0.00	75.00	(25.00)	150.00
1190	EARLY CHILDHOOD ED PROGRAMS	98,221.00	7,812.61	22,394.08	75,826.92	22.80
01 1200 111 001	Sped Teacher Salaries - HS	66,778.00	5,564.83	16,694.49	50,083.51	25.00
01 1200 111 002	Sped Teachers Salary - Elem	107,308.00	8,942.33	26,826.99	80,481.01	25.00
01 1200 112 001	Sped Para Salaries - HS	63,683.00	5,489.82	14,090.52	49,592.48	22.13
01 1200 112 002	Sped Para Salaries - Elem	63,683.00	9,863.22	26,561.59	37,121.41	41.71
01 1200 123 001	Sped Sub Salaries - HS	3,500.00	480.00	1,600.00	1,900.00	45.71
01 1200 123 002	Sped Sub Salaries - Elem	3,500.00	880.00	2,720.00	780.00	77.71
01 1200 151 001	Sped Add'l Comp - HS	2,500.00	0.00	258.78	2,241.22	10.35
01 1200 151 002	Sped Add'l Comp - Elem	2,500.00	32.17	96.51	2,403.49	3.86
01 1200 211 001	Sped Health Ins.Teach - HS	26,800.00	2,111.63	6,334.89	20,465.11	23.64
01 1200 211 002	Health Insurance - Elem	31,136.00	2,472.95	7,418.85	23,717.15	23.83
01 1200 221 001	Sped Soc Sec Teach - HS	5,380.00	409.12	1,251.04	4,128.96	23.25
01 1200 221 002	Sped Soc Sec Teach - Elem	9,514.00	759.07	2,277.20	7,236.80	23.94
01 1200 222 001	Sped Soc Sec Para - HS	4,875.00	419.97	1,077.92	3,797.08	22.11
01 1200 222 002	Sped Soc Sec Paras - Elem	4,875.00	753.61	2,029.23	2,845.77	41.63
01 1200 223 001	Sped Soc Sec Subs - HS	268.00	36.71	122.39	145.61	45.67
01 1200 223 002	Sped Soc Sec Subs - Elem	268.00	67.32	208.08	59.92	77.64
01 1200 231 001	Sped Retire Teach - HS	5,168.00	409.17	1,246.54	3,921.46	24.12
01 1200 231 002	Sped Retire Teach - Elem	8,150.00	659.88	1,979.64	6,170.36	24.29
01 1200 232 001	Sped Retire Paras - HS	485.00	403.65	1,036.04	(551.04)	213.62
01 1200 232 002	Sped Retire Paras - Elem	4,685.00	725.23	1,953.01	2,731.99	41.69
01 1200 233 001	Sped Retire Subs - HS	100.00	0.00	0.00	100.00	0.00
01 1200 233 002	Sped Retire Subs - Elem	100.00	0.00	0.00	100.00	0.00
01 1200 237 001	Sped Retire Inc Cont-HS	3,383.00	80.39	225.76	3,157.24	6.67
01 1200 237 002	Sped Retire Inc Cont-Elem	4,406.00	137.00	388.98	4,017.02	8.83
01 1200 281 001	Sped Teach Health Ben - HS	4,336.00	361.32	1,083.96	3,252.04	25.00

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Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01 1200 281 002	Sped Teach Health Ben-Elem	13,600.00	1,129.84	3,389.52	10,210.48	24.92
01 1200 340 001	Professional Services - HS	11,590.00	965.83	2,897.49	8,692.51	25.00
01 1200 340 002	Professional Services - Elem	15,711.00	1,309.25	3,927.75	11,783.25	25.00
01 1200 591 001	Sped Services - HS	64,938.00	6,440.78	12,858.15	52,079.85	19.80
01 1200 591 002	Sped Services - Elem	55,466.00	1,272.62	2,234.25	53,231.75	4.03
01 1200 610 001	Sped Supplies - HS	7,500.00	0.00	1,522.79	5,977.21	20.30
01 1200 610 002	Sped Supplies - Elem	7,500.00	0.00	1,017.80	6,482.20	13.57
01 1200 643 000	Sped Software	2,000.00	0.00	0.00	2,000.00	0.00
01 1200 733 001	Sped Equipment - HS	2,000.00	0.00	0.00	2,000.00	0.00
01 1200 733 002	Sped Equipment - Elem	2,000.00	0.00	0.00	2,000.00	0.00
01 1200 890 001	Sped Other Exp - HS	10,000.00	0.00	0.00	10,000.00	0.00
01 1200 890 002	Sped Other Exp - Elem	10,000.00	0.00	0.00	10,000.00	0.00
1200	SPECIAL EDUCATION INSTRUCTIONAL PROGRAMS	629,686.00	52,177.71	145,330.16	484,355.84	23.08
01 1291 591 002	3-5 Special Ed Services	1,000.00	0.00	0.00	1,000.00	0.00
1291	Special Ed Ages 3-5	1,000.00	0.00	0.00	1,000.00	0.00
01 1292 591 002	Birth-2 Services	300.00	0.00	0.00	300.00	0.00
1292	Special Ed B-2	300.00	0.00	0.00	300.00	0.00
01 1300 111 001	Summer School	5,000.00	0.00	0.00	5,000.00	0.00
1300	Summer School	5,000.00	0.00	0.00	5,000.00	0.00
01 2110 643 000	Attendance Services	8,000.00	0.00	0.00	8,000.00	0.00
2110	ATTENDANCE AND SOCIAL WORK SERVICES	8,000.00	0.00	0.00	8,000.00	0.00
01 2120 111 000	Guidance Salary - Dist	75,270.00	6,272.50	18,817.50	56,452.50	25.00
01 2120 151 000	Guidance - Add'l Comp	7,925.00	561.29	1,683.87	6,241.13	21.25
01 2120 211 000	Guidance Health Ins	31,136.00	2,437.62	7,312.86	23,823.14	23.49
01 2120 221 000	Guidance Social Security	6,364.00	512.11	1,536.31	4,827.69	24.14
01 2120 231 000	Guidance Retirement	6,117.00	502.48	1,507.44	4,609.56	24.64
01 2120 237 000	Guidance Retire Inc Cont	2,101.00	49.70	149.10	1,951.90	7.10
01 2120 610 001	Pupil Support - HS	15,000.00	1,367.14	3,041.19	11,958.81	20.27
01 2120 610 002	Pupil Support - Elem	8,000.00	440.00	1,526.33	6,473.67	19.08
01 2120 890 001	Guidance Other Exp - HS	600.00	0.00	164.00	436.00	27.33
01 2120 890 002	Guidance Other Exp - Elem	300.00	0.00	0.00	300.00	0.00
2120	GUIDANCE SERVICES	152,813.00	12,142.84	35,738.60	117,074.40	23.39
01 2140 320 000	Mental Health Specialist	10,000.00	818.66	2,455.98	7,544.02	24.56
2140	Psychological Services	10,000.00	818.66	2,455.98	7,544.02	24.56
01 2141 591 001	Psychology Services - HS	24,567.00	2,068.63	6,205.89	18,361.11	25.26
01 2141 591 002	Psychology Services - Elem	24,900.00	2,068.63	6,205.89	18,694.11	24.92
2141	PSYCHOLOGICAL SERVICES	49,467.00	4,137.26	12,411.78	37,055.22	25.09
01 2151 591 001	Speech Services - HS	88,589.00	664.08	1,058.97	87,530.03	1.20
01 2151 591 002	Speech Services	0.00	8,507.65	14,150.61	(14,150.61)	0.00
01 2151 610 002	Speech Supplies	1,500.00	0.00	0.00	1,500.00	0.00
2151	SPEECH SERVICES	90,089.00	9,171.73	15,209.58	74,879.42	16.88
01 2161 591 001	Occupational Therapy - HS	48,109.00	262.86	525.72	47,583.28	1.09
01 2161 591 002	Occupational Therapy - Elem	0.00	4,731.48	9,462.96	(9,462.96)	0.00
2161	OCCUPATIONAL THERAPY	48,109.00	4,994.34	9,988.68	38,120.32	20.76
01 2171 591 001	Physical Therapy - HS	19,609.00	227.75	455.50	19,153.50	2.32
01 2171 591 002	Physical Therapy - Elem	0.00	1,822.00	3,644.00	(3,644.00)	0.00
2171	PHYSICAL THERAPY	19,609.00	2,049.75	4,099.50	15,509.50	20.91
01 2220 111 000	Library Salary	71,796.00	5,983.00	17,949.00	53,847.00	25.00
01 2220 151 000	Library Add'l Comp	4,555.00	84.68	254.04	4,300.96	5.58
01 2220 211 000	Libr Health Insur	26,800.00	2,111.63	6,334.89	20,465.11	23.64
01 2220 221 000	Libr Social Security	6,364.00	463.47	1,390.43	4,973.57	21.85
01 2220 231 000	Librarian Retirement	5,615.00	446.15	1,338.45	4,276.55	23.84
01 2220 237 000	Library Retire Inc Cont	1,928.00	44.12	132.36	1,795.64	6.87
01 2220 281 000	Library Health Benefit	4,336.00	361.32	1,083.96	3,252.04	25.00
01 2220 610 000	Library Supplies	1,000.00	0.00	0.00	1,000.00	0.00
01 2220 640 000	Library Books & Periodicals	5,000.00	0.00	995.22	4,004.78	19.90
01 2220 641 000	Audio Visual Material	1,000.00	0.00	0.00	1,000.00	0.00
01 2220 650 000	Library Technology Supplies	2,500.00	0.00	0.00	2,500.00	0.00

**Expenditure Summary**

November 2025

Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01 2220 733 000	Library Furniture	500.00	0.00	0.00	500.00	0.00
01 2220 734 000	Library Tech Equipment	1,000.00	0.00	0.00	1,000.00	0.00
01 2220 890 000	Other Expense	300.00	0.00	0.00	300.00	0.00
2220	SCHOOL LIBRARY	132,694.00	9,494.37	29,478.35	103,215.65	22.22
01 2224 382 000	Distance Learning	23,000.00	0.00	23,000.00	0.00	100.00
2224	EDUCATIONAL TELEVISION SERVICES	23,000.00	0.00	23,000.00	0.00	100.00
01 2310 340 000	Superintendent Search	0.00	0.00	0.00	0.00	0.00
01 2310 520 000	Liability Insurance	13,440.00	0.00	13,432.65	7.35	99.95
01 2310 521 000	Board Fidelity Bond	100.00	0.00	0.00	100.00	0.00
01 2310 580 000	Board Mileage	500.00	0.00	0.00	500.00	0.00
01 2310 810 000	Board Supt Dues Fees	9,000.00	85.09	352.09	8,647.91	3.91
01 2310 890 000	Board Other Expense	4,000.00	0.00	0.00	4,000.00	0.00
2310	BOARD OF EDUCATION	27,040.00	85.09	13,784.74	13,255.26	50.98
01 2320 105 000	Superintendent Salary	130,000.00	10,833.33	32,499.99	97,500.01	25.00
01 2320 215 000	Superintendent Health Ins	31,136.00	2,472.95	7,418.85	23,717.15	23.83
01 2320 225 000	Superintendent Soc Sec	9,945.00	810.86	2,448.44	7,496.56	24.62
01 2320 235 000	Superintendent Retirement	9,559.00	796.55	2,389.65	7,169.35	25.00
01 2320 237 000	Supt Retire Inc Cont	3,283.00	78.78	236.34	3,046.66	7.20
01 2320 580 000	Supt. Travel & Mileage	500.00	0.00	0.00	500.00	0.00
01 2320 610 000	Supt Supplies	2,500.00	0.00	0.00	2,500.00	0.00
01 2320 733 000	Supt Furniture	1,000.00	0.00	0.00	1,000.00	0.00
01 2320 810 000	Supt Dues, Fees	4,500.00	0.00	279.00	4,221.00	6.20
01 2320 890 000	Supt. Other Expense	4,000.00	0.00	1,727.07	2,272.93	43.18
2320	EXECUTIVE ADMINISTRATION	196,423.00	14,992.47	46,999.34	149,423.66	23.93
01 2330 317 000	Legal Services	15,000.00	0.00	1,071.00	13,929.00	7.14
2330	DISTRICT LEGAL SERVICES	15,000.00	0.00	1,071.00	13,929.00	7.14
01 2410 110 001	Clerical Salary - HS	40,290.00	3,450.38	9,968.39	30,321.61	24.74
01 2410 110 002	Clerical Salary - Elem	31,570.00	3,348.77	9,723.73	21,846.27	30.80
01 2410 111 001	Principal Salary - HS	112,350.00	9,362.50	28,087.50	84,262.50	25.00
01 2410 111 002	Principal Salary - Elem	95,000.00	7,916.67	23,750.01	71,249.99	25.00
01 2410 130 001	Clerical Overtime - HS	0.00	0.00	0.00	0.00	0.00
01 2410 151 001	Principal Add'l Comp - HS	500.00	0.00	0.00	500.00	0.00
01 2410 151 002	Principal Add'l Comp - Elem	500.00	0.00	0.00	500.00	0.00
01 2410 211 001	Principal Health Ins - HS	26,790.00	2,111.63	6,334.89	20,455.11	23.65
01 2410 211 002	Principal Health Ins - Elem	31,136.00	2,472.95	7,418.85	23,717.15	23.83
01 2410 220 001	Clerical Soc Sec - HS	3,080.00	263.95	762.58	2,317.42	24.76
01 2410 220 002	Clerical Soc Sec - Elem	2,415.00	252.39	732.58	1,682.42	30.33
01 2410 221 001	Principal Soc Sec - HS	8,595.00	716.24	2,148.72	6,446.28	25.00
01 2410 221 002	Principal Soc Sec - Elem	7,268.00	603.60	1,810.80	5,457.20	24.91
01 2410 230 001	Clerical Retirement - HS	2,963.00	253.70	732.95	2,230.05	24.74
01 2410 230 002	Clerical Retirement - Elem	2,322.00	246.23	714.96	1,607.04	30.79
01 2410 231 001	Principal Retirement - HS	8,297.00	688.41	2,065.23	6,231.77	24.89
01 2410 231 002	Principal Retirement - Elem	7,022.00	582.10	1,746.30	5,275.70	24.87
01 2410 237 001	Prin Retire Inc Cont-HS	3,867.00	93.17	276.72	3,590.28	7.16
01 2410 237 002	Priin Retire Inc Cont-Elem	3,209.00	81.92	243.42	2,965.58	7.59
01 2410 281 001	Health Benefits - HS	4,346.00	361.32	1,083.96	3,262.04	24.94
01 2410 281 002	Health Benefits - Elem	0.00	0.00	0.00	0.00	0.00
01 2410 580 001	Principal Trave Exp - HS	500.00	0.00	0.00	500.00	0.00
01 2410 580 002	Principal Travel - Elem	500.00	0.00	0.00	500.00	0.00
01 2410 610 001	Principal Supply - HS	1,000.00	0.00	2,941.47	(1,941.47)	294.15
01 2410 610 002	Principal Supply - Elem	1,000.00	0.00	179.00	821.00	17.90
01 2410 733 001	Principal Furniture - HS	1,000.00	0.00	0.00	1,000.00	0.00
01 2410 733 002	Principal Furniture - Elem	1,000.00	0.00	0.00	1,000.00	0.00
01 2410 810 001	Dues & Fees - HS	1,250.00	255.00	415.00	835.00	33.20
01 2410 810 002	Dues & Fees - Elem	1,250.00	205.00	205.00	1,045.00	16.40
01 2410 890 001	Principal Other Exp - HS	1,250.00	0.00	100.00	1,150.00	8.00
01 2410 890 002	Principal Other Exp - Elem	1,250.00	0.00	0.00	1,250.00	0.00
2410	OFFICE OF PRINCIPAL	401,520.00	33,265.93	101,442.06	300,077.94	25.26

**Expenditure Summary**

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Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01 2510 116 000	Bookkeeper Salary	66,915.00	5,919.28	16,787.27	50,127.73	25.09
01 2510 216 000	Bookkeeper Health Ins	31,136.00	2,472.95	7,418.85	23,717.15	23.83
01 2510 226 000	Bookkeeper Social Security	5,120.00	447.65	1,266.21	3,853.79	24.73
01 2510 236 000	Bookkeeper Retirement	4,920.00	435.23	1,234.33	3,685.67	25.09
01 2510 237 000	Retirement Inc Cont	1,690.00	43.04	122.07	1,567.93	7.22
01 2510 271 000	Workman Compensation	18,274.00	0.00	18,274.00	0.00	100.00
01 2510 286 000	Bookkeeper Health Ben	31,136.00	0.00	0.00	31,136.00	0.00
01 2510 315 000	Auditing Services	10,050.00	11,800.00	11,800.00	(1,750.00)	117.41
01 2510 382 000	Telephone	20,000.00	1,669.42	4,913.35	15,086.65	24.57
01 2510 443 000	Copiers	15,000.00	1,049.58	4,094.01	10,905.99	27.29
01 2510 531 000	Postage	4,000.00	742.97	864.97	3,135.03	21.62
01 2510 540 000	Advertising	3,000.00	139.08	1,346.25	1,653.75	44.88
01 2510 610 000	Office Supplies	1,200.00	0.00	109.50	1,090.50	9.13
01 2510 643 000	Office Software	14,000.00	0.00	0.00	14,000.00	0.00
01 2510 890 000	Other Expense	1,000.00	22.00	625.75	374.25	62.58
<b>2510</b>	<b>GENERAL ADMIN-BUSINESS SERVICE</b>	<b>227,441.00</b>	<b>24,741.20</b>	<b>68,856.56</b>	<b>158,584.44</b>	<b>30.27</b>
01 2610 410 000	Water & Sewer	22,000.00	1,521.37	6,383.98	15,616.02	29.02
01 2610 520 000	Property Insurance	58,210.00	0.00	58,208.15	1.85	100.00
01 2610 610 000	Supplies	45,000.00	8,782.64	21,673.48	23,326.52	48.16
01 2610 621 000	Fuel	105,000.00	7,208.16	21,940.10	83,059.90	20.90
01 2610 890 000	Other Expense	1,000.00	50.00	150.00	850.00	15.00
<b>2610</b>	<b>MAINTENANCE &amp; CUSTODIAL</b>	<b>231,210.00</b>	<b>17,562.17</b>	<b>108,355.71</b>	<b>122,854.29</b>	<b>46.86</b>
01 2620 110 000	Custodial Salaries	183,880.00	14,081.09	42,038.50	141,841.50	22.86
01 2620 210 000	Health Insurance	76,553.00	5,928.28	17,784.85	58,768.15	23.23
01 2620 220 000	Social Security	14,067.00	1,071.42	3,198.52	10,868.48	22.74
01 2620 230 000	Retirement	13,520.00	1,035.37	2,971.45	10,548.55	21.98
01 2620 237 000	Custodian Retire Inc Cont	4,643.00	102.41	293.90	4,349.10	6.33
01 2620 280 000	Health Benefits	0.00	0.00	0.00	0.00	0.00
01 2620 431 000	Maintenance of Buildings	90,000.00	7,225.23	34,099.01	55,900.99	37.89
<b>2620</b>	<b>OPERATION OF BUILDING</b>	<b>382,663.00</b>	<b>29,443.80</b>	<b>100,386.23</b>	<b>282,276.77</b>	<b>26.23</b>
01 2630 431 000	Maintenance Of Groun	25,000.00	450.00	2,675.83	22,324.17	10.70
01 2630 890 000	Other Expense	4,000.00	0.00	0.00	4,000.00	0.00
<b>2630</b>	<b>MAINTENANCE OF GROUNDS</b>	<b>29,000.00</b>	<b>450.00</b>	<b>2,675.83</b>	<b>26,324.17</b>	<b>9.23</b>
01 2660 610 000	School Safety & Security	20,000.00	0.00	556.00	19,444.00	2.78
<b>2660</b>	<b>SCHOOL SAFETY &amp; SECURITY</b>	<b>20,000.00</b>	<b>0.00</b>	<b>556.00</b>	<b>19,444.00</b>	<b>2.78</b>
01 2670 610 000	SUPPLIES	1,000.00	0.00	523.27	476.73	52.33
<b>2670</b>	<b>Safety</b>	<b>1,000.00</b>	<b>0.00</b>	<b>523.27</b>	<b>476.73</b>	<b>52.33</b>
01 2710 110 000	Drivers Salary	75,090.00	7,258.01	19,584.09	55,505.91	26.08
01 2710 210 000	Health Insurance	12,000.00	1,105.01	3,315.02	8,684.98	27.63
01 2710 220 000	Driver Social Security	5,745.00	555.21	1,498.19	4,246.81	26.08
01 2710 230 000	Drivers Retire	5,522.00	425.73	1,122.42	4,399.58	20.33
01 2710 237 000	Drivers Retire Inc Cont	1,383.00	42.11	110.99	1,272.01	8.03
01 2710 332 000	Mileage To Parents	1,000.00	0.00	0.00	1,000.00	0.00
01 2710 519 000	Purchased Transporation	1,000.00	0.00	0.00	1,000.00	0.00
01 2710 520 000	Vehicle Liability Insurance	17,910.00	0.00	17,910.20	(0.20)	100.00
01 2710 626 000	Gas & Oil	25,000.00	1,922.58	5,310.39	19,689.61	21.24
01 2710 732 000	Vehicle Acquisition	85,000.00	0.00	0.00	85,000.00	0.00
01 2710 890 000	Other Expense	6,000.00	1,010.00	1,485.00	4,515.00	24.75
<b>2710</b>	<b>TRANSPORTATION</b>	<b>235,650.00</b>	<b>12,318.65</b>	<b>50,336.30</b>	<b>185,313.70</b>	<b>21.36</b>
01 2712 332 001	Sped Mileage - HS	500.00	0.00	0.00	500.00	0.00
01 2712 332 002	Sped Mileage - Elem	500.00	0.00	0.00	500.00	0.00
<b>2712</b>	<b>Sped Transportation</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.00</b>
01 2730 431 000	Vehicle Repairs & Maint	35,000.00	292.24	12,922.88	22,077.12	36.92
<b>2730</b>	<b>Vehicle Servicing &amp; Maintenance</b>	<b>35,000.00</b>	<b>292.24</b>	<b>12,922.88</b>	<b>22,077.12</b>	<b>36.92</b>
01 3400 610 001	Local Grants - HS	5,000.00	0.00	0.00	5,000.00	0.00
01 3400 610 002	Local Grants - Elem	5,000.00	0.00	0.00	5,000.00	0.00
<b>3400</b>	<b>CATEGORICAL GRANTS FROM CORPORATIONS &amp; O</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>0.00</b>
01 3535 610 001	HAL Grant - HS	2,500.00	200.00	200.00	2,300.00	8.00

**Expenditure Summary**

November 2025

Account Number	Account Description	Budget	During Month	Expenditures to Date	Balance at EOM	% of Budget
01 3535 610 002	HAL Grant - Elem	2,500.00	0.00	0.00	2,500.00	0.00
3535	HIGH ABILITY LEARNER	5,000.00	200.00	200.00	4,800.00	4.00
01 3551 610 001	Career Education	7,500.00	0.00	0.00	7,500.00	0.00
3551	CAREER EDUCATION	7,500.00	0.00	0.00	7,500.00	0.00
01 6200 111 002	Title I Part A Salaries	15,841.00	0.00	0.00	15,841.00	0.00
01 6200 211 002	Title I Part A Benefits	5,000.00	0.00	0.00	5,000.00	0.00
01 6200 221 002	Title I Part A SS	1,469.00	0.00	0.00	1,469.00	0.00
01 6200 231 002	Title I Part A Retirement	1,898.00	0.00	0.00	1,898.00	0.00
01 6200 237 002	Title I Part A Ret Inc Cont	0.00	0.00	0.00	0.00	0.00
01 6200 395 002	Contract Fee	2,214.00	0.00	2,113.76	100.24	95.47
6200	TITLE I PART A	26,422.00	0.00	2,113.76	24,308.24	8.00
01 6310 111 002	Title II Part A	10,320.00	0.00	0.00	10,320.00	0.00
01 6310 211 002	Title IIa Health Insurance	5,445.00	0.00	0.00	5,445.00	0.00
01 6310 281 002	Teacher Health Benefit	0.00	0.00	0.00	0.00	0.00
6310	TITLE II PART A	15,765.00	0.00	0.00	15,765.00	0.00
01 6406 395 002	IDEA 619 Base/EP 3-4	2,108.00	0.00	2,108.00	0.00	100.00
6406	IDEA 619 PRESCHOOL	2,108.00	0.00	2,108.00	0.00	100.00
01 6408 395 000	IDEA	72,164.00	13,324.00	26,473.96	45,690.04	36.69
6408	IDEA	72,164.00	13,324.00	26,473.96	45,690.04	36.69
01 6412 395 002	IDEA Nonpublic	0.00	0.00	0.00	0.00	0.00
6412	IDEA NONPUBLIC	0.00	0.00	0.00	0.00	0.00
01 6969 890 000	Title IV Part A	0.00	0.00	0.00	0.00	0.00
6969	Title IV Part A	0.00	0.00	0.00	0.00	0.00
01 6992 734 000	REAP	31,850.00	0.00	0.00	31,850.00	0.00
6992	REAP	31,850.00	0.00	0.00	31,850.00	0.00
01 8000 751 000	Student Fees Transfer	0.00	0.00	0.00	0.00	0.00
01 8000 912 000	Transfer to Hot Lunch	30,000.00	0.00	0.00	30,000.00	0.00
01 8000 913 000	Activity Transfer	20,000.00	0.00	0.00	20,000.00	0.00
8000	TRANSFERS (OUTGOING)	50,000.00	0.00	0.00	50,000.00	0.00
01 9000 890 000	Other Budget Authority	1,898,350.00	0.00	0.00	1,898,350.00	0.00
01 9000 900 000	Non-programmed Exp.	0.00	0.00	3,667.24	(3,667.24)	0.00
9000	NON-PROGRAM EXPENDITURES	1,898,350.00	0.00	3,667.24	1,894,682.76	0.19
01 9002 001 000	Interfund Loan - Bond	0.00	0.00	0.00	0.00	0.00
9002	Loan to Bond	0.00	0.00	0.00	0.00	0.00
		8,371,665.00	507,902.78	1,642,863.91	6,728,801.09	19.62
01	General Fund	8,371,665.00	507,902.78	1,642,863.91	6,728,801.09	19.62



**REVOLVING BUSINESS ACCOUNT**

<b>CK#</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
5249	Daniel Ragle - stove	\$ 200.00
	TOTAL	<u>\$ 200.00</u>

**DEPRECIATION FUND**

\$ -

**BUILDING FUND**

\$ -

**Activity Fund Balance Report - Summary**

10/1/2025 - 10/31/2025

<u>Chart of Account Description</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Class of 2024	545.27	0.00	0.00	545.27
Class of 2025	2,449.97	0.00	0.00	2,449.97
Class of 2026	1,856.25	0.00	0.00	1,856.25
Class of 2027	2,687.79	0.00	0.00	2,687.79
Class of 2028	3,572.98	0.00	156.20	3,729.18
Class of 2029	9,656.01	0.00	227.10	9,883.11
Class of 2030	1,700.50	0.00	0.00	1,700.50
Class of 2033	694.00	694.00	0.00	0.00
Athletics	(10,382.56)	17,613.72	3,879.68	(24,116.60)
District #55	8,678.54	3,285.91	803.92	6,196.55
Host Site				
Annual	2,877.16	0.00	0.00	2,877.16
FBLA	3,928.66	0.00	0.00	3,928.66
Greenhouse	160.14	0.00	0.00	160.14
Teacher's Fund	1,612.22	0.00	0.00	1,612.22
Band	5,990.43	0.00	0.00	5,990.43
Library	729.03	0.00	0.00	729.03
Veteran's Day	1,091.18	0.00	0.00	1,091.18
Honor Society	1,662.27	0.00	0.00	1,662.27
Industrial Arts	2,231.65	0.00	0.00	2,231.65
Show Choir	342.44	0.00	0.00	342.44
Concessions	(38.00)	2,576.08	2,178.65	(435.43)
Drama	2,409.43	1,533.15	801.00	1,677.28
Elementary Fund	475.03	0.00	0.00	475.03
Art Fund	764.62	0.00	0.00	764.62
Elementary Field Trips	0.00	0.00	587.00	587.00
Community Ed	407.08	0.00	0.00	407.08
Coat Fund	817.55	0.00	0.00	817.55
Weight Room	3,515.09	0.00	0.00	3,515.09
Student Council	723.12	0.00	0.00	723.12
Scholarship Fund	6,284.92	0.00	0.00	6,284.92
Fundraisers	353.50	0.00	0.00	353.50
Speech	3,316.19	0.00	0.00	3,316.19
5th Grade Field Trip	106.50	1,631.00	690.00	(834.50)
High School	1,480.04	0.00	0.00	1,480.04
Computer Fees	3,839.57	0.00	900.00	4,739.57
M. White Memorial	4,277.02	0.00	0.00	4,277.02
FFA	9,751.11	8,070.41	957.25	2,637.95
6th Grade Field Trip	2,150.49	600.00	0.00	1,550.49
Quiz Bowl	1,677.40	0.00	0.00	1,677.40
Computer Repair	867.01	0.00	0.00	867.01
Boys Basketball	2295.48	0	0	2295.48
Volleyball	5,750.15	1,526.00	776.00	5,000.15
FPS	83.22	0.00	0.00	83.22
Wrestling	6,825.02	1,157.63	90.00	5,757.39
Girls Basketball	3,267.07	0.00	0.00	3,267.07
Football	3,667.05	2,045.02	0.00	1,622.03
Track Memorials	500.00	0.00	0.00	500.00
Memorials	129.43	0.00	0.00	129.43
Playground	2,358.65	0.00	0.00	2,358.65

**Activity Fund Balance Report - Summary**

10/1/2025 - 10/31/2025

<u>Chart of Account Description</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Employee Dress	2,370.76	0.00	0.00	2,370.76
Instrument Rental Fee	184.18	0.00	0.00	184.18
Weight Room Renovation	1,128.25	260.17	0.00	868.08
Teacher Equipment	660.18	0.00	0.00	660.18
Box Tops	833.44	0.00	0.00	833.44
PBIS	4,452.29	0.00	0.00	4,452.29
Coffee Cart	317.30	0.00	0.00	317.30
Cross Country	2,543.08	0.00	0.00	2,543.08
Golf	5,100.35	0.00	0.00	5,100.35
Track	0.00	0.00	0.00	0.00
Science Club	404.87	0.00	0.00	404.87
Wellness	8,783.87	0.00	2,500.00	11,283.87
Faculty Coffee	94.48	0.00	0.00	94.48
Faculty Graduation	470.06	0.00	0.00	470.06
FCA	874.41	187.87	0.00	686.54
History	2,583.65	0.00	0.00	2,583.65
	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 140,938.84	\$ 41,180.96	\$ 14,546.80	\$114,304.68

MONTH	EXPENDITURES		TOTAL	LEFT TO SPEND	
			EXPENDITURES	MONTHLY	
September	Gen.	\$ 583,240.19	\$ 583,240.19	\$	594,697.76
	Sped.	\$ 46,515.12	\$ 46,515.12	\$	66,973.17
October	Gen.	\$ 435,168.67	\$ 1,018,408.86	\$	650,399.61
	Sped.	\$ 67,993.79	\$ 114,508.91	\$	73,475.11
November	Gen.	\$ 425,371.99	\$ 1,443,780.85	\$	675,402.68
	Sped.	\$ 82,530.79	\$ 197,039.70	\$	72,468.92

**TOTAL BUDGET OF EXPENDITURES (Gen. Fund) = \$7,522,405.00**

**Total available to spend in general fund = \$ 6,078,624.15**

**TOTAL BUDGET OF EXPENDITURES IN SPED FUND = \$849,260.00**

**Total available to spend in the sped fund = \$ 652,220.30**

**Minutes of the Board of Education  
Sutherland Public School District 55  
Tuesday, October 14, 2025 6:00 PM Central  
Regular Board Meeting Conference Room  
P.O. Box 217  
Sutherland, NE 69165**

**Members**

**Present**

**Absent**

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Presiding Officer

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Secretary - Board of Education

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Superintendent

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1. Call the meeting to order

Meeting was called to order at 6:00 p.m. by Janet Mueller. Notice of this meeting was published in the October 9, 2025 edition of The Courier Times and in three (3) separate locations in town.



## 2. Flag salute

## 3. Open Meetings Law

President Mueller stated that a copy of the open meetings law is posted on the bulletin board and a copy could be found in the official meeting book.

## 4. Roll call

Board Members:

Janet Mueller - present

Brandy Buscher - present

Shad Lantis - present

Kyle Stevenson - present

Eric Peterka - present

Tom Kelly - present

School Personnel: Mr. Webster, Mrs. McConnell, and Alisha Morgan

Guests: 3

## 5. Recognition of Visitors/Public Comment

none at this time

## 6. Reports

### 6.a. Elementary Principal Report

Mr. Webster presented Mr. Gunderson's elementary principal report. The fall parent/teacher conferences were well attended and teachers met with parents unable to attend at a later time. The October Inservice was spent working on academic goals for the year and the School Improvement Action plan. He also reported that fifth grade, fourth grade, and kindergarten will be having their field trips in the week. Lastly, he reported that 1st quarter rewards will be given out the week of October 20th, Red Ribbon Week will be held the last week in October, and plans are being finalized for fire prevention week and the veterans day program.

### 6.b. High School Principal Report

Mrs. McConnell said that homecoming week was very busy but went great. There was a lot of student and community participation this year. She reported that behavior referrals are currently down from the previous year, she attached the high school action plan to the agenda, and the PreAct was taken by juniors. Lastly, she reported that the junior high sports season has wrapped up, district competition will begin soon for cross-country and volleyball, One Act performances have begun and Fall Honors Night will be held November 4th with honor wall induction to take place immediately following.

## 7. Superintendent Report

Mr. Webster reported that there are currently no transportation issues. He also reported that NSCAS is still embargoed. On November 6th, we will be hosting the junior high wrestling contest and would like to dismiss students early. He reported that Copeland Electric had recently been in the building finishing up some circuits in the concession stand and a couple of other wiring fixes. On December 7th there will be a legislation preview in Lincoln that he would like to attend. Lastly, October is National Principals Month and he would like to recognize Mrs. McConnell and Mr. Gunderson on what a great job they are doing.

## 8. Board Reports

Janet Mueller reported that she has completed the process with NDE for submitting the superintendent's evaluation for their approval.

## 9. Treasurer's report

Shad Lantis gave the treasurer's report. Receipts are currently at 14% and should be at 8.33% and expenditures are currently at 14% and should be at 16.66%.

## 10. Consent Agenda

Motion to approve consent agenda passed with a motion by Kyle Stevenson and a second by Shad Lantis.

Brandy Buscher: Yes, Tom Kelly: Yes, Shad Lantis: Yes, Janet Mueller: Yes, Eric Peterka: Yes, Kyle Stevenson: Yes

10.a. Approval of Minutes - 9/9 Reg Mtg; 9/17 Budget Hearing; 9/17 Tax Request Hearing; 9/17 Special Meeting & 10/6 Board Retreat

10.b. Approval of General Fund Bills - \$503,162.46

## 11. Action Items

### 11.a. Eakes Bid on Kiavac Machine

Approve the purchase of a Kiavac machine from Eakes for \$4,129.00 passed with a motion by Eric Peterka and a second by Brandy Buscher.

Brandy Buscher: Yes, Tom Kelly: Yes, Shad Lantis: Yes, Janet Mueller: Yes, Eric Peterka: Yes, Kyle Stevenson: Yes

### 11.b. Discuss Wilkins Architecture Plan and future plans for Sutherland.

Discussion was held regarding Wilkins Architecture and the future plans for Sutherland Public Schools.

## 12. Approve Board Members Who are Absent

none at this time

## 13. Next meeting date and time

The advertisement for this meeting will be published in The Courier Times the Thursday prior to the meeting and an agenda for such meeting will be available for public inspection at the administration office 3 days prior to the meeting.

Set the next regular meeting for November 11, 2025 at 6:00 p.m. passed with a motion by Tom Kelly and a second by Brandy Buscher.

Brandy Buscher: Yes, Tom Kelly: Yes, Shad Lantis: Yes, Janet Mueller: Yes, Eric Peterka: Yes, Kyle Stevenson: Yes

## 14. Adjournment

Meeting adjourned at 6:34 p.m.



PO Number	Invoice Number	Vendor Name	Invoice Date	Amount
Account Number		Detail Description		Amount
Checking Account ID	01	Fund Number 01	General Fund	
	36200	Almquist, Maltzahn, Galloway & Luth, P.C.	11/07/2025	11,800.00
01 2510 315 000		25-26 audit		11,800.00
Total		Almquist, Maltzahn, Galloway & Luth, P.C.		11,800.00
	20251107	Amazon Capital Services	11/07/2025	381.12
01 2610 610 000		supplies		274.00
01 1100 890 000		supplies		107.12
Total		Amazon Capital Services		381.12
	20251107	Black Hills Energy	11/07/2025	2,071.10
01 2610 621 000		natural gas		2,071.10
Total		Black Hills Energy		2,071.10
	20251107	Clearly	11/07/2025	1,007.41
01 2510 382 000		telephone system		1,007.41
Total		Clearly		1,007.41
	20251107	Construction Rental Inc	11/07/2025	84.00
01 2610 610 000		air compressor rental		84.00
Total		Construction Rental Inc		84.00
	20251107	Copeland Electric	11/07/2025	4,652.23
01 2620 431 000		home ec, circuits, north gym, ext, scien		4,652.23
Total		Copeland Electric		4,652.23
	20251107	Courier Times, The	11/07/2025	139.08
01 2510 540 000		advertising		139.08
Total		Courier Times, The		139.08
	20251107	Culligan Water Conditioning	11/07/2025	100.00
01 2610 610 000		osmosis systems		100.00
Total		Culligan Water Conditioning		100.00
	001325CH	Diversified Drug Testing, LLC	11/07/2025	440.00
01 2710 890 000		clearinghouse renewal		440.00
Total		Diversified Drug Testing, LLC		440.00
	20251107	Eakes Office Product	11/07/2025	7,720.36
01 2610 610 000		scrubber & supplies		7,638.67
01 1100 610 000		staples		81.69
Total		Eakes Office Product		7,720.36
	20251107	Esu #10	11/07/2025	325.00
01 1100 643 000		powerschool timeline plugin		325.00
Total		Esu #10		325.00
	20251107	Esu #16	11/07/2025	37,278.22
01 1100 890 001		world language		25.00
01 6408 395 000		early childhood		13,324.00
01 2151 591 001		speech		664.08
01 2151 591 002		speech		8,507.65
01 2161 591 001		OT		262.86

PO Number	Invoice Number	Vendor Name	Invoice Date	Amount
Account Number		Detail Description		Amount
01 2161 591 002		OT		4,731.48
01 2171 591 001		PT		227.75
01 2171 591 002		PT		1,822.00
01 1200 591 001		owls		6,440.78
01 1200 591 002		non reimbursables		1,272.62
Total Esu #16				<u>37,278.22</u>
	20251107	Great Plains Comm In	11/07/2025	442.57
01 2510 382 000		telephone		442.57
Total Great Plains Comm In				<u>442.57</u>
	0081826	Hampton Inn	11/07/2025	152.95
01 1100 890 000		mtss conference		152.95
Total Hampton Inn				<u>152.95</u>
	1024	Hershey Public School	11/07/2025	32.14
01 2120 610 001		kids art day		32.14
Total Hershey Public School				<u>32.14</u>
	20251107	Hi-line Cooperative Inc	11/07/2025	215.40
01 2730 431 000		tire rotation; oil changes transit vans		215.40
Total Hi-line Cooperative Inc				<u>215.40</u>
	20251107	Home Lumber and Supply	11/07/2025	216.89
01 1100 610 001		supplies		203.02
01 2610 610 000		supplies		13.87
Total Home Lumber and Supply				<u>216.89</u>
	20251107	Hometown Leasing	11/07/2025	1,049.58
01 2510 443 000		copier lease		1,049.58
Total Hometown Leasing				<u>1,049.58</u>
	20251107	Hot Lunch Fund	11/07/2025	1,067.75
01 1100 890 001		sub meals		72.75
01 1100 890 002		sub meals		20.00
01 2120 610 001		coverage		535.00
01 2120 610 002		coverage		440.00
Total Hot Lunch Fund				<u>1,067.75</u>
	7659863	IDWholesaler	11/07/2025	2,335.00
01 1100 734 000		touchscreen tv		2,335.00
Total IDWholesaler				<u>2,335.00</u>
	20251107	J.W. Pepper & Son Inc.	11/07/2025	65.00
01 1100 610 001		music		65.00
Total J.W. Pepper & Son Inc.				<u>65.00</u>
	20251107	Kennedy, Annette	11/07/2025	263.70
01 1100 610 000		reimburse for book		263.70
Total Kennedy, Annette				<u>263.70</u>
	20251107	Maline's Super Foods	11/07/2025	412.34
01 1100 610 001		supplies		330.15

PO Number	Invoice Number	Vendor Name	Invoice Date	Amount
Account Number		Detail Description		Amount
01 1100 610 002		supplies		36.51
01 1190 610 002		supplies		8.18
01 1100 890 000		supplies		37.50
Total	Maline's Super Foods			412.34
	8848	Mathematics Olympiads for Elementary	11/07/2025	200.00
01 3535 610 001		middle school team		200.00
Total	Mathematics Olympiads for Elementary			200.00
	20251107	Matheson Tri-Gas Inc	11/07/2025	35.00
01 1100 443 001		rental		35.00
Total	Matheson Tri-Gas Inc			35.00
	20251107	McConnell Psychological Solutions	11/07/2025	7,231.00
01 2140 320 000		mental health		818.66
01 2141 591 001		psychology		2,068.63
01 2141 591 002		psychology		2,068.63
01 1200 340 001		sped director		965.83
01 1200 340 002		sped director		965.83
01 1200 340 002		early childhood		343.42
Total	McConnell Psychological Solutions			7,231.00
	20251107	MCI Residential Service	11/07/2025	80.00
01 2510 382 000		long distance		80.00
Total	MCI Residential Service			80.00
	20251107	Menards - North Platte	11/07/2025	306.99
01 1100 610 001		supplies		294.03
01 2610 610 000		supplies		12.96
Total	Menards - North Platte			306.99
	72-2397	Mid-States Automation & Control	11/07/2025	1,263.00
01 2620 431 000		thermostats		1,263.00
Total	Mid-States Automation & Control			1,263.00
	46570	Midlands Family Medicine	11/07/2025	540.00
01 2710 890 000		DPT physicals		540.00
Total	Midlands Family Medicine			540.00
	20251107	Midwest Bus Parts	11/07/2025	76.84
01 2730 431 000		nozzle		76.84
Total	Midwest Bus Parts			76.84
	1235	Mr. D's Heating & Air Conditioning	11/07/2025	1,310.00
01 2620 431 000		commons area		1,310.00
Total	Mr. D's Heating & Air Conditioning			1,310.00
	20251107	Ncsa	11/07/2025	410.00
01 2410 810 001		state principal conference		205.00
01 2410 810 002		state principal conference		205.00
Total	Ncsa			410.00
	20251107	Nebraska Public Power District	11/07/2025	5,137.06

PO Number	Invoice Number	Vendor Name	Invoice Date	Amount
Account Number		Detail Description		Amount
01 2610 621 000		electricity		5,137.06
Total	Nebraska Public Power District			5,137.06
	20251107	Nebraska.Gov	11/07/2025	30.00
01 2710 890 000		drivers license review		30.00
Total	Nebraska.Gov			30.00
	20251107	O'Neal, Kashia	11/07/2025	100.00
01 2410 810 001		cell phone reimbursement		50.00
01 2610 890 000		cell phone reimbursement		50.00
Total	O'Neal, Kashia			100.00
	2022191673	One Source	11/07/2025	22.00
01 2510 890 000		background checks		22.00
Total	One Source			22.00
	9225-19	Paxton Bakery	11/07/2025	96.00
01 1100 890 000		rolls		96.00
Total	Paxton Bakery			96.00
	20251107	Pronto Fuel, LLC	11/07/2025	1,922.58
01 2710 626 000		fuel		1,922.58
Total	Pronto Fuel, LLC			1,922.58
	Q2057306	Quadient Finance USA, Inc.	11/07/2025	242.97
01 2510 531 000		meter lease		242.97
Total	Quadient Finance USA, Inc.			242.97
	20251107	Quadient Finance USA, Inc	11/07/2025	500.00
01 2510 531 000		postage		500.00
Total	Quadient Finance USA, Inc			500.00
	20251107	Revolving Business Acct	11/07/2025	200.00
01 1100 610 001		stove home ec		200.00
Total	Revolving Business Acct			200.00
	20251107	Scotty's Welding	11/07/2025	343.00
01 1100 610 001		supplies		343.00
Total	Scotty's Welding			343.00
	8535542O	Superior Sanitation	11/07/2025	450.00
01 2630 431 000		pottie rental		450.00
Total	Superior Sanitation			450.00
	20251107	Sutherland Farm & Auto Supply	11/07/2025	659.14
01 2610 610 000		supplies		659.14
Total	Sutherland Farm & Auto Supply			659.14
	20251107	TALX Corporation	11/07/2025	85.09
01 2310 810 000		unemployment claims		85.09
Total	TALX Corporation			85.09

PO Number	Invoice Number	Vendor Name	Invoice Date	Amount
Account Number		Detail Description		
01 2510 382 000	20251107	Verizon Wireless	11/07/2025	139.44
		cell phones		139.44
Total		Verizon Wireless		<u>139.44</u>
01 2610 410 000	20251107	Village Of Sutherland	11/07/2025	1,521.37
		water & sewer		1,521.37
Total		Village Of Sutherland		<u>1,521.37</u>
01 2120 610 001	19999	Whitetail Screen Print	11/07/2025	450.00
		vinyl banner		450.00
Total		Whitetail Screen Print		<u>450.00</u>
01 2120 610 001	20251107	WPCI	11/07/2025	350.00
		random pool mgmt		350.00
Total		WPCI		<u>350.00</u>
01 1100 650 000	20251107	Yanda's Music	11/07/2025	269.87
		speaker stands		269.87
Total		Yanda's Music		<u>269.87</u>
Fund Number	01			<u>96,223.19</u>
Checking Account ID	01			<u>96,223.19</u>

Payee Type:	Vendor	Check Type:	Check	Checking Account ID:	01		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
42089	11/11/2025				ALMQU	Almquist, Maltzahn, Galloway & Luth, P.C.	11,800.00
42090	11/11/2025				AMAZCAPISE	Amazon Capital Services	381.12
42091	11/11/2025				BLACHILEN	Black Hills Energy	2,071.10
42092	11/11/2025				CLEARFLY	Clearly	1,007.41
42093	11/11/2025				CONSPRENT	Construction Rental Inc	84.00
42094	11/11/2025				COPELANE	Copeland Electric	4,652.23
42095	11/11/2025				THECOUR	The Courier Times	139.08
42096	11/11/2025				CULLWATE	Culligan Water Conditioning	100.00
42097	11/11/2025				DIVDRUGTES	Diversified Drug Testing, LLC	440.00
42098	11/11/2025				EAKEOFFI	Eakes Office Product	7,720.36
42099	11/11/2025				ESU10	Esu #10	325.00
42100	11/11/2025				ESU16	Esu #16	37,278.22
42101	11/11/2025				GREAPLAI	Great Plains Comm In	442.57
42102	11/11/2025				HAMPTON	Hampton Inn	152.95
42103	11/11/2025				HERSPUB	Hershey Public School	32.14
42104	11/11/2025				HILICOOP	Hi-line Cooperative Inc	215.40
42105	11/11/2025				HOMLUMSUP	Home Lumber and Supply	216.89
42106	11/11/2025				HOMELEAS	Hometown Leasing	1,049.58
42107	11/11/2025				HOTLUN02	Hot Lunch Fund	1,067.75
42108	11/11/2025				IDWHOLE	IDWholesaler	2,335.00
42109	11/11/2025				JWPEPPE	J.W. Pepper & Son Inc.	65.00
42110	11/11/2025				KENNANNE	Annette Kennedy	263.70
42111	11/11/2025				MALISU01	Maline's Super Foods	412.34
42112	11/11/2025				MATHOLYM	Mathematics Olympiads for Elementary	200.00
42113	11/11/2025				MATHSON	Matheson Tri-Gas Inc	35.00
42114	11/11/2025				MCCOPSYCSO	McConnell Psychological Solutions	7,231.00
42115	11/11/2025				MCI	MCI Residential Service	80.00
42116	11/11/2025				MENARDS	Menards - North Platte	306.99
42117	11/11/2025				MIDLFAMIME	Midlands Family Medicine	540.00
42118	11/11/2025				MIDSTAUT	Mid-States Automation & Control	1,263.00
42119	11/11/2025				MIDWBUSP	Midwest Bus Parts	76.84
42120	11/11/2025				MRDHVAC	Mr. D's Heating & Air Conditioning	1,310.00
42121	11/11/2025				NCSA	Ncsa	410.00
42122	11/11/2025				NPPD	Nebraska Public Power District	5,137.06
42123	11/11/2025				NEBGOV	Nebraska.Gov	30.00
42124	11/11/2025				ONESOUR	One Source	22.00
42125	11/11/2025				ONEAKASH	Kashia O'Neal	100.00
42126	11/11/2025				PAXTBAKE	Paxton Bakery	96.00
42127	11/11/2025				PRONFUEL	Pronto Fuel, LLC	1,922.58
42128	11/11/2025				QUADPOSTFU	Quadient Finance USA, Inc	500.00
42129	11/11/2025				QUADFIN	Quadient Finance USA, Inc.	242.97
42130	11/11/2025				REVOBUSI	Revolving Business Acct	200.00
42131	11/11/2025				SCOTWELD	Scotty's Welding	343.00
42132	11/11/2025				SUPESANI	Superior Sanitation	450.00
42133	11/11/2025				SUTHFARMAU	Sutherland Farm & Auto Supply	659.14
42134	11/11/2025				TALXCORP	TALX Corporation	85.09
42135	11/11/2025				VERIZON	Verizon Wireless	139.44
42136	11/11/2025				VILLOFSU	Village Of Sutherland	1,521.37
42137	11/11/2025				WHITETAILE	Whitetail Screen Print	450.00
42138	11/11/2025				WPCI	WPCI	350.00
42139	11/11/2025				YANDAS	Yanda's Music	269.87
Checking Account ID: 01					Void Total:	0.00	Total without Voids: 96,223.19
Check Type Total: Check					Void Total:	0.00	Total without Voids: 96,223.19
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 96,223.19
Grand Total:					Void Total:	0.00	Total without Voids: 96,223.19

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION**

**August 31, 2025**

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SHAREHOLDERS:

Marcy J. Luth  
Heidi A. Ashby  
Christine R. Shenk  
Michael E. Hoback  
Joseph P. Stump  
Kyle R. Overturf  
Tracy A. Cannon  
Jamie L. Clemans  
Travis L. Arnold

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Sutherland Public Schools - District #55  
Lincoln County, Nebraska

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55 as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the School District's financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55, as of August 31, 2025, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note A.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sutherland Public Schools - District #55 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Emphasis of Matter—Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note A, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sutherland Public Schools - District #55's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sutherland Public Schools - District #55's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sutherland Public Schools - District #55's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sutherland Public Schools - District #55's financial statements. The accompanying combining nonmajor fund financial statements and Activity Fund statement of cash receipts, disbursements, and fund balance are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information described in the second sentence of this paragraph is fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the financial statements. The other information comprises the management's discussion and analysis, budgetary comparison schedules, and county treasurer statements of receipts and disbursements, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2025, on our consideration of Sutherland Public Schools - District #55's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Sutherland Public Schools - District #55's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Sutherland Public Schools - District #55's internal control over financial reporting and compliance.

*AMGL, P.C.*

Grand Island, Nebraska  
October 27, 2025

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**For The Year Ended August 31, 2025**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of Sutherland Public Schools - District #55's annual financial report presents management's discussion and analysis (MD&A) of the District's financial performance during the fiscal year ended August 31, 2025. Please read the MD&A in conjunction with the entire financial report, which immediately follows this section.

**FINANCIAL HIGHLIGHTS**

- General Fund revenues were \$6,265,263, which were \$253,551 more than expenses.
- General Fund operational costs were \$6,011,712, a 0.1 percent decrease from the prior year.
- Sutherland Public Schools - District #55 student average daily membership decreased by 9 students (3.3 percent) to 263.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This audited annual financial report consists of three sections: management's discussion and analysis (MD&A) [this section], the financial statements, and supplementary and other information. The financial statements include two kinds of statements that present different views of the District:

- The first two statements are *district-wide financial statements* that provide both *short-term* and *long-term* information about the District's *overall* financial status. The remaining statements are *fund financial statements* that focus on *individual parts* of the District, reporting the District's operations in *more detail* than the district-wide statements.
- The *governmental funds statements* show how basic services such as regular and special education were financed in the *short-term* as well as what remains for future spending.
- *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the District operates *like a business*, such as Nutrition Services.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of supplementary and other information that further explains and supports the financial statements with a comparison of the District's budget for the year and various other supporting schedules and statements.

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**Net Position**

The District's combined net position was higher on August 31, 2025 than it was the year before, increasing 4.6 percent to \$8,166,808. The increase in the District's financial position came primarily from its governmental activities, the net position of which increased from \$7,789,912 to \$8,120,950 in 2025. The net position of the District's business-type activities increased from \$14,713 to \$45,858 in 2025.

**Summary Statements of Net Position**

	August 31, <u>2025</u>	August 31, <u>2024</u>
Current Assets	\$ 5,783,871	\$ 5,210,136
Capital Assets	<u>2,516,429</u>	<u>2,644,497</u>
Total Assets	<u>8,300,300</u>	<u>7,854,633</u>
Long-term Liabilities	100,119	-
Current Liabilities	<u>33,373</u>	<u>50,008</u>
Total Liabilities	<u>133,492</u>	<u>50,008</u>
Net Position:		
Net Investment in Capital Assets	2,382,937	2,594,489
Restricted	718,676	509,048
Unrestricted	<u>5,065,195</u>	<u>4,701,088</u>
Total Net Position	<u><u>\$ 8,166,808</u></u>	<u><u>\$ 7,804,625</u></u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

**Governmental Activities**

A summary of the governmental receipts and expenses follows:

	Year Ended August 31, <u>2025</u>	Year Ended August 31, <u>2024</u>	Increase <u>(Decrease)</u>
<b>Receipts:</b>			
Charges for services	\$ 279,176	\$ 226,685	\$ 52,491
Operating grants	649,064	551,719	97,345
Taxes (property, motor vehicle, and other)	5,070,588	4,857,493	213,095
State aid	500,485	606,669	(106,184)
Other	274,185	238,385	35,800
Total receipts	6,773,498	6,480,951	292,547
<b>Expenses:</b>			
Instruction	3,539,051	3,231,792	307,259
Support services:			
Pupils	156,237	134,833	21,404
SPED	162,812	143,869	18,943
Staff	140,330	136,498	3,832
General administration	207,418	221,654	(14,236)
School administration	388,182	398,220	(10,038)
Business	188,808	171,951	16,857
Building and grounds	482,382	513,262	(30,880)
Pupil transportation	246,064	218,755	27,309
State programs	15,903	13,370	2,533
Federal programs	130,105	170,165	(40,060)
Extracurricular activities	277,797	227,278	50,519
Depreciation - unallocated	442,371	434,612	7,759
Loss on disposal of equipment	-	20,050	(20,050)
Transfer to Nutrition Fund	65,000	51,000	14,000
Total expenses	6,442,460	6,087,309	355,151
Increase in net position	\$ 331,038	\$ 393,642	\$ (62,604)

Total receipts increased \$292,547 (4.5 percent), due primarily to an increase of \$213,095 in taxes.

Total expenses increased \$355,151 (5.8 percent), due primarily to an increase of \$307,259 in instruction.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**Business-type Activities**

A summary of the business-type activities' receipts and expenses follows:

	Year Ended August 31, <u>2025</u>	Year Ended August 31, <u>2024</u>	Increase <u>(Decrease)</u>
Receipts:			
Charges for services	\$ 97,870	\$ 89,660	\$ 8,210
Operating grants	75,915	89,160	(13,245)
Interest	106	211	(105)
Transfer from General Fund	<u>65,000</u>	<u>51,000</u>	<u>14,000</u>
Total receipts	<u>238,891</u>	<u>230,031</u>	<u>8,860</u>
Expenses:			
Nutrition services	<u>207,746</u>	<u>225,799</u>	<u>(18,053)</u>
Increase in net position	<u><u>\$ 31,145</u></u>	<u><u>\$ 4,232</u></u>	<u><u>\$ 26,913</u></u>

Receipts of the District's business-type activities (nutrition program) increased \$8,860 (3.9 percent) to \$238,891. Expenses decreased \$18,053 (8.0 percent) to \$207,746.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As the District completed the year, its governmental funds reported combined fund balances of \$5,738,013 which were \$542,590 higher than last year's ending combined balances of \$5,195,423. The increase in fund balance is due primarily to an increase of \$253,551 in the General Fund, \$73,447 in the Depreciation Fund and \$209,628 in the Building Fund.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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The following is a summary of receipts and disbursements for the governmental funds for the year ended August 31, 2025:

	<u>Receipts</u>	<u>Disbursements</u>	Receipts Over (Under) <u>Disbursements</u>
General	\$ 6,265,263	\$ 6,011,712	\$ 253,551
Depreciation	233,014	159,567	73,447
Building	211,460	1,832	209,628
Employee Benefit	421	-	421
Activity	283,340	277,797	5,543
Eliminations	(220,000)	(220,000)	-
Totals	<u>\$ 6,773,498</u>	<u>\$ 6,230,908</u>	<u>\$ 542,590</u>

The following is a summary of receipts and disbursements for the governmental funds for the year ended August 31, 2024:

	<u>Receipts</u>	<u>Disbursements</u>	Receipts Over (Under) <u>Disbursements</u>
General	\$ 6,061,781	\$ 6,018,402	\$ 43,379
Depreciation	595,677	490,035	105,642
Building	185,365	159,923	25,442
Employee Benefit	840	-	840
Activity	223,288	227,278	(3,990)
Eliminations	(586,000)	(586,000)	-
Totals	<u>\$ 6,480,951</u>	<u>\$ 6,309,638</u>	<u>\$ 171,313</u>

As mentioned, the business-type activities' receipts exceeded the expenses for 2025. In addition to the district-wide financial statements, food services are reported in greater detail in the proprietary fund statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**BUDGET ANALYSIS**

General Fund disbursements were \$1,988,288 less than budgeted appropriations, with instructional services \$1,112,152 less than budget. Actual General Fund receipts were \$418,531 more than budget.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At August 31, 2025, the District had invested \$11,085,879 in a broad range of capital assets, including buildings, vehicles, furniture and equipment and computer equipment. The net book value after depreciation was \$2,516,429 at August 31, 2025.

The ending net value represents a net decrease of \$128,068, or 4.8 percent from last year. (More detailed information about capital assets can be found in note E to the financial statements.) Total depreciation expense for the year was \$442,371, while building improvements and additions to furniture and equipment and computer equipment amounted to \$314,303.

Significant capital asset additions (more than \$20,000) were:

- Flooring for weight room - \$24,700
- Gym door and hardware installation - \$27,957
- Carpet for four junior high rooms - \$22,613
- 2024 White transit van - \$57,611
- 131 MacBook Air computers - \$133,492

Capital assets, net of depreciation, were as follows at August 31:

	<u>2025</u>	<u>2024</u>
Buildings and improvements	\$ 1,792,826	\$ 1,954,534
Vehicles	158,375	167,197
Furniture and equipment	355,320	407,512
Computer equipment	209,908	115,254
Totals	\$ 2,516,429	\$ 2,644,497

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued  
For The Year Ended August 31, 2025**

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**Long-term Debt**

A summary of the District’s debt follows:

	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease)</u>
Financing agreements	<u>\$ 133,492</u>	<u>\$ 50,008</u>	<u>\$ 83,484</u>

Long-term debt increased \$83,484 (166.9 percent) due to a new financing agreement for computer equipment.

(More detailed information about the District’s long-term liabilities is presented in note F to the financial statements.)

**FACTORS BEARING ON THE DISTRICT’S FUTURE**

- The General Fund property tax asking increased \$126,868 (2.8 percent) for the year ending August 31, 2026, while budgeted General Fund expenditures increased \$35,293 (0.4 percent).
- Property valuation at August 31, 2025 was \$520,300,883, which was an increase of \$29,182,628 (5.9 percent) from the prior year. As a result, the tax levy will be \$0.937656 for the year ending August 31, 2026, a \$0.029884 (3.1 percent) decrease from the prior year.
- Certified state aid for next year is \$445,581. This represents a \$54,904 (11.0 percent) decrease from the prior year.
- At August 31, 2025, the District had contractual commitments of \$7,038 on the weight room flooring and \$174,750 for a 2027 White 46 passenger bus.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued**  
**For The Year Ended August 31, 2025**

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**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This audited financial report is designed to provide the District's stakeholders (i.e., citizens, taxpayers, customers, investors, and creditors) with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional information, please feel free to contact the following school official:

Brett Webster  
Superintendent

School District #55  
Sutherland Public Schools - District #55  
401 Walnut St.  
Sutherland, NE 69165  
(308) 386-4426  
(308) 386-2426 – fax

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**

**August 31, 2025**

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Current assets:			
Cash (note C)	\$ 4,338,195	\$ 45,858	\$ 4,384,053
Cash restricted for building project (note C)	691,046	-	691,046
Cash with County Treasurer (note D)	708,772	-	708,772
Total current assets	5,738,013	45,858	5,783,871
Noncurrent assets:			
Capital assets (notes A5 and E):			
Buildings and improvements	9,007,781	-	9,007,781
Vehicles	866,978	-	866,978
Furniture and equipment	709,869	-	709,869
Computer equipment	501,251	-	501,251
Less: Accumulated depreciation	(8,569,450)	-	(8,569,450)
Net capital assets	2,516,429	-	2,516,429
<b>Total assets</b>	8,254,442	45,858	8,300,300
<b>LIABILITIES</b>			
Current liabilities (note F):			
Current portion of financing agreement	33,373	-	33,373
Noncurrent liabilities (note F):			
Financing agreement	100,119	-	100,119
<b>Total liabilities</b>	133,492	-	133,492
<b>NET POSITION</b>			
Net investment in capital assets	2,382,937	-	2,382,937
Restricted for building projects	718,676	-	718,676
Unrestricted	5,019,337	45,858	5,065,195
<b>Total net position</b>	\$ 8,120,950	\$ 45,858	\$ 8,166,808

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55**  
**LINCOLN COUNTY, NEBRASKA**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**For the year ended August 31, 2025**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Receipts</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
<b>Primary government:</b>			
<b>Governmental activities:</b>			
Instruction	\$ 3,539,051	\$ 15,836	\$ 453,281
Support services:			
Pupils	156,237	-	-
SPED	162,812	-	-
Staff	140,330	-	-
General administration	207,418	-	-
School administration	388,182	-	-
Business	188,808	-	-
Building and grounds	482,382	-	-
Pupil transportation	246,064	-	-
State programs	15,903	-	27,595
Federal programs	130,105	-	168,188
Extracurricular activities	277,797	263,340	-
Depreciation - unallocated	442,371	-	-
	6,377,460	279,176	649,064
Total governmental activities			
<b>Business-type activities:</b>			
Nutrition services	207,746	97,870	75,915
	207,746	97,870	75,915
<b>Total primary government</b>	<b>\$ 6,585,206</b>	<b>\$ 377,046</b>	<b>\$ 724,979</b>

See notes to financial statements.

<u>Program Receipts</u> Capital Grants and <u>Contributions</u>	<u>Net (Expenses) Receipts and Changes in Net Position</u>		<u>Total</u>
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	
\$ -	\$ (3,069,934)		\$ (3,069,934)
-	(156,237)		(156,237)
-	(162,812)		(162,812)
-	(140,330)		(140,330)
-	(207,418)		(207,418)
-	(388,182)		(388,182)
-	(188,808)		(188,808)
-	(482,382)		(482,382)
-	(246,064)		(246,064)
-	11,692		11,692
-	38,083		38,083
-	(14,457)		(14,457)
-	(442,371)		(442,371)
-	(5,449,220)	\$ -	(5,449,220)
-	-	(33,961)	(33,961)
<u>\$ -</u>	<u>(5,449,220)</u>	<u>(33,961)</u>	<u>(5,483,181)</u>
General receipts:			
Taxes:			
Property	4,790,322	-	4,790,322
Motor vehicle	183,467	-	183,467
Other taxes	96,799	-	96,799
Fines and licenses	32,597	-	32,597
State aid	500,485	-	500,485
State apportionment	98,180	-	98,180
Interest income	116,325	106	116,431
Interfund transfers	(65,000)	65,000	-
Other	27,083	-	27,083
Total general receipts	<u>5,780,258</u>	<u>65,106</u>	<u>5,845,364</u>
Change in net position	331,038	31,145	362,183
Net position - August 31, 2024	<u>7,789,912</u>	<u>14,713</u>	<u>7,804,625</u>
Net position - August 31, 2025	<u>\$ 8,120,950</u>	<u>\$ 45,858</u>	<u>\$ 8,166,808</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BALANCE SHEET - GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**August 31, 2025**

	<u>General Fund</u>	<u>Depreciation Fund</u>
<b>ASSETS</b>		
Cash	\$ 3,107,787	\$ 1,056,623
Cash with County Treasurer	<u>681,142</u>	<u>-</u>
<b>Total assets</b>	<u><u>\$ 3,788,929</u></u>	<u><u>\$ 1,056,623</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
Liabilities	\$ -	\$ -
Fund balances:		
Restricted for:		
Building additions	-	-
Assigned for:		
Equipment purchases	-	1,056,623
Employee benefits	-	-
Extracurricular activities	-	-
Budgetary stabilization	1,475,891	-
Unassigned	<u>2,313,038</u>	<u>-</u>
<b>Total fund balances</b>	<u><u>3,788,929</u></u>	<u><u>1,056,623</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 3,788,929</u></u>	<u><u>\$ 1,056,623</u></u>

See notes to financial statements.



<u>Building Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 691,046	\$ 173,785	\$ 5,029,241
27,630	-	708,772
<u>\$ 718,676</u>	<u>\$ 173,785</u>	<u>\$ 5,738,013</u>
\$ -	\$ -	\$ -
718,676	-	718,676
-	-	1,056,623
-	38,001	38,001
-	135,784	135,784
-	-	1,475,891
-	-	2,313,038
<u>718,676</u>	<u>173,785</u>	<u>5,738,013</u>
<u>\$ 718,676</u>	<u>\$ 173,785</u>	<u>\$ 5,738,013</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION**

**August 31, 2025**

**Total fund balances - governmental funds** \$ 5,738,013

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets is \$11,085,879, and the accumulated depreciation is \$8,569,450. 2,516,429

Long-term liabilities, including finance agreements, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Financing agreement (133,492)

**Total net position - governmental activities** \$ 8,120,950

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES  
IN FUND BALANCES - GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**For the year ended August 31, 2025**

	<u>General Fund</u>	<u>Depreciation Fund</u>
<b>RECEIPTS</b>		
Taxes:		
Property	\$ 2,977,022	\$ -
Penalties and interest on taxes	4,980	-
Motor vehicle	183,467	-
Homestead exemption	54,500	-
Pro-rate motor vehicle	11,169	-
Carline	16,738	-
Public power sales tax	64,986	-
Property tax credit	1,561,062	-
Fines and licenses	32,597	-
Tuition	15,836	-
State aid and grants	1,072,818	-
Federal grants	168,188	-
Interest income	78,094	23,014
Other	17,083	10,000
Grants and donations	6,723	-
Activity receipts	-	-
Transfers from other funds	-	200,000
Total receipts	6,265,263	233,014
<b>DISBURSEMENTS</b>		
Instruction	2,987,844	-
Special education programs	578,526	-
Support services:		
Pupils	156,237	-
SPED	162,812	-
Staff	140,330	-
General administration	207,419	-
School administration	388,182	-
Business	188,808	-
Building and grounds	687,414	101,956
Pupil transportation	246,064	-
State programs	15,903	-
Federal programs	167,173	-
Transfer to other funds	65,000	-
Extracurricular activities	20,000	-
Capital outlay	-	57,611
Total disbursements	6,011,712	159,567
<b>Excess of receipts over disbursements</b>	253,551	73,447
Fund balances - August 31, 2024	3,535,378	983,176
Fund balances - August 31, 2025	\$ 3,788,929	\$ 1,056,623

See notes to financial statements.

Building Fund	Other Governmental Funds	<u>Eliminations</u>	Total Governmental Funds
\$ 124,564	\$ -	\$ -	\$ 3,101,586
197	-	-	5,177
-	-	-	183,467
2,294	-	-	56,794
466	-	-	11,635
705	-	-	17,443
2,735	-	-	67,721
65,703	-	-	1,626,765
-	-	-	32,597
-	-	-	15,836
-	-	-	1,072,818
-	-	-	168,188
14,796	421	-	116,325
-	-	-	27,083
-	-	-	6,723
-	263,340	-	263,340
-	20,000	(220,000)	-
<u>211,460</u>	<u>283,761</u>	<u>(220,000)</u>	<u>6,773,498</u>
-	-	-	2,987,844
-	-	-	578,526
-	-	-	156,237
-	-	-	162,812
-	-	-	140,330
-	-	-	207,419
-	-	-	388,182
-	-	-	188,808
1,832	-	(200,000)	591,202
-	-	-	246,064
-	-	-	15,903
-	-	-	167,173
-	-	-	65,000
-	277,797	(20,000)	277,797
-	-	-	57,611
<u>1,832</u>	<u>277,797</u>	<u>(220,000)</u>	<u>6,230,908</u>
209,628	5,964	\$ -	542,590
<u>509,048</u>	<u>167,821</u>		<u>5,195,423</u>
<u>\$ 718,676</u>	<u>\$ 173,785</u>		<u>\$ 5,738,013</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**RECONCILIATION OF THE STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES**

**For the year ended August 31, 2025**

<b>Total net change in fund balances - governmental funds</b>	\$ 542,590
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Capital outlays are reported in governmental funds as disbursements. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay (\$314,303) was exceeded by depreciation expense (\$442,371) and new financing agreement obligations (\$133,492) during the period	(261,560)
Repayment of principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>50,008</u>
<b>Change in net position of governmental activities</b>	<u><u>\$ 331,038</u></u>

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF NET POSITION - PROPRIETARY FUND -  
MODIFIED CASH BASIS**

**August 31, 2025**

	<b><u>Nutrition Fund</u></b>
<b>ASSETS</b>	
Cash	\$ 45,858
<b>LIABILITIES</b>	<u>-</u>
<b>NET POSITION</b>	
Unrestricted	<u><u>\$ 45,858</u></u>

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES  
IN FUND NET POSITION - PROPRIETARY FUND -  
MODIFIED CASH BASIS**

**For the year ended August 31, 2025**

	<b><u>Nutrition Fund</u></b>
<b>Operating receipts:</b>	
Lunch sales	\$ 97,870
State sources	506
Federal sources	62,897
USDA commodities	12,513
Total operating receipts	173,786
 <b>Operating disbursements:</b>	
Salaries and employee benefits	97,744
Food and food service supplies	107,123
Other	2,879
Total operating disbursements	207,746
Operating disbursements in excess of receipts	(33,960)
 <b>Nonoperating receipts:</b>	
Interest income	105
Transfer from General Fund	65,000
Total nonoperating receipts	65,105
Receipts in excess of disbursements	31,145
Net position - August 31, 2024	14,713
Net position - August 31, 2025	\$ 45,858

See notes to financial statements.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the District’s significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

1. Reporting Entity

Sutherland Public Schools - District #55 is a tax-exempt political subdivision and a Class III school district of the State of Nebraska. The District has considered whether any other organizations should be included in the reporting entity based upon the significance of the operational or financial relationship with the District and has concluded that no other organization should be included. Therefore, the financial statements present the District as the primary government.

2. Basis of Presentation

The School District has adopted the provisions of Statement No. 34 (“Statement 34”) of the Governmental Accounting Standards Board, *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments*. Effective September 1, 2010, the District adopted GASB Statement No. 54 regarding classification of governmental fund balances. Fund balances are classified as follows:

**Nonspendable** – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – Amounts that can be spent only for specific purposes because of state or federal laws or conditions externally imposed by grantors or creditors.

**Committed** – Amounts that can be used only for specific purposes determined by a formal action by School Board resolution.

**Assigned** – Amounts that are designated by the Superintendent for a specific purpose but are not spendable until a budget ordinance is passed by the School Board.

**Unassigned** – All amounts not included in other spendable classifications.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

2. Basis of Presentation, continued

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 16). Restricted funds are used first as appropriate. Assigned Funds are reduced to the extent that expenditure authority has been budgeted by the School Board or the Assignment has been changed by the Superintendent. Decreases to fund balance first reduce Unassigned Fund balance; in the event that Unassigned Fund Balance becomes zero, then Assigned and Committed Fund Balances are used in that order.

The District's financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** – The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the District. The effect of interfund activity has been eliminated from these statements. These statements report those activities of the District that are governmental (i.e., generally supported by taxes and intergovernmental revenues) and business-type (i.e., generally supported by fees for service).

The statement of net position presents the financial position of the District's governmental and business-type activities at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions (including related investment earnings) that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the District. The comparison of direct expenses with program revenues identifies the extent to which each function is self-financing or draws from the general revenues.

**Fund Financial Statements** – The District maintains fund accounting in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the District at a more detailed level.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

2. Basis of Presentation, continued

**Fund Financial Statements, continued**

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual proprietary funds are reported as separate columns in the fund financial statements.

Proprietary funds are used to account for the School District's business-type activities. Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements. The Nutrition Fund is considered a proprietary fund.

3. Basis of Accounting/Measurement Focus

The financial statements of the District have been prepared on the modified cash basis of accounting in that capital assets are capitalized and depreciated under the government-wide measurement focus and long-term liability proceeds and payments do not affect the statement of activities (but are instead carried on the statement of net position) under the government-wide measurement focus. This basis recognizes assets, liabilities, net position, revenues, and expenses when they result from cash transactions with a provision for depreciation. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Accordingly, the financial statements and supplemental schedules are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

3. Basis of Accounting/Measurement Focus, continued

The measurement focus establishes the basis of accounting. The basis of accounting determines when transactions are recorded in the financial records and reported in the financial statements. Differences between the government-wide financial statements and the fund financial statements arise in the recording of capital assets, the recognition of depreciation and the recording of long-term liabilities. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the governmental fund financial statements.

The government-wide financial statements are prepared using the economic resources measurement focus and the modified cash basis of accounting, as are the proprietary fund financial statements. Proceeds from the issuance of long-term debt increase liabilities and payment of long-term debt reduces liabilities. Capital assets are capitalized and depreciation is recognized over the estimated lives of the related assets. Right of use assets and related lease liabilities, as defined by GASB 87 and 96, are not reflected in the accompanying modified cash basis financial statements.

The governmental fund financial statements are prepared using a flow of current financial resources measurement focus and the modified cash basis of accounting. Proceeds from issuance of long-term debt are recognized when received and payment of long-term debt principal is reported as an expenditure when paid. Capital asset purchases are recorded as expenditures and depreciation is not recognized.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations.

4. Fund Types

**Governmental Funds** – Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they are to be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the District's major governmental funds:

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

4. Fund Types, continued

**Governmental Funds, continued**

**General Fund:** This fund is the operating fund of the District. It is used to account for all financing resources except those required to be accounted for in other funds.

**Depreciation Fund:** The Depreciation Fund was set up for the replacement of capital assets.

**Building Fund:** Accounts for taxes levied and other revenue specifically maintained for acquiring and improving sites and buildings.

The other governmental funds include:

**Employee Benefit Fund:** This fund is a reserve for the benefit of the school district employees.

**Activity Fund:** This fund is used to account for assets held by the District for various school organizations and activities.

**Proprietary Funds** – Proprietary funds include enterprise funds. Enterprise funds account for ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon the determination of change in net position. The District's only proprietary fund is the following fund:

**Nutrition Fund:** Accounts for the operations of the District's nutrition program.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

5. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statement of assets, liabilities, and fund balances - governmental funds.

The District has a \$5,000 capitalization threshold. Capital assets are recorded at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their estimated fair value as of the date received. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Improvements are depreciated over the remaining useful lives of the related capital assets. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes, no salvage value is taken into consideration for depreciation purposes. Depreciation is computed using the straight-line method over the estimated useful life of the asset. The District has established estimated useful lives as follows:

<u>Description</u>	<u>Estimated Useful Lives in Years</u>
Buildings and improvements	10–25
Vehicles	5
Furniture and equipment	5–10
Computer equipment	5

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued**

6. Net Position

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

7. Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES**

The District is required by state law to adopt annual budgets for all funds. The supplementary information presents budgets for the General Fund, Depreciation Fund, and Building Fund. Each budget is presented on the cash basis of accounting, which is consistent with the requirements of the state budget act.

State Statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various expenditures and/or tax levy limitations.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES, continued**

The following procedures are followed in establishing the budgetary data reflected in the financial statements:

1. As of August 1, or shortly thereafter, Administration of the District prepares a proposed operating budget for the fiscal year commencing the following September 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to the budget filing date, the budget is legally adopted by the Board of Education through passage of a resolution.
4. Total actual expenditures may not legally exceed the Total Budget of Expenditures. Appropriations for expenditures lapse at year end and any revisions require a public hearing and Board approval.
5. The county clerk certifies a preliminary property tax rate for each fund of the School District, which levied property taxes in the county the previous year. For school systems with multiple school districts, the county clerk certifies to each school district the combined valuation of the school system and the proportion of valuation of each district. The county clerk also certifies the preliminary levies based on the combined valuation and the amount requested for the school system for the prior year. The preliminary levy shall be the final levy unless the School Board passes, by a majority vote, a resolution setting a levy at a different amount. For school systems with multiple school districts, the School Board of the Class III school district, or kindergarten through grade twelve district, shall have the authority to set the tax rate for the school system.
6. The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with the procedures discussed above, which attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. The first half of the real estate taxes due January 1 become delinquent after the following May 1, with the second half becoming delinquent after September 1.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE B – BUDGET PROCESS AND PROPERTY TAXES, continued**

The assessed value at August 31, 2024, upon which the 2024 levy was based was \$491,118,255.

The property taxes collected during the year ended August 31, 2025, were taxes assessed for the 2024 calendar year and previously uncollected taxes. The tax levy per \$100 of assessed valuation of taxable property for the year ended August 31, 2025 was as follows:

General Fund	\$ 0.928462
Building Fund	<u>0.039078</u>
	<u>\$ 0.967540</u>

**NOTE C – CASH AND INVESTMENTS**

*Cash and Investments*

At August 31, 2025, the carrying value of the District’s deposits was \$5,075,099 and the bank balance was \$5,147,969. For reporting purposes, the collateral on the School District bank deposits is classified in these categories:

1. Insured or collateralized with securities held by the School District or by its agent in the School District’s name.
2. Collateralized with securities held by the pledging financial institution’s trust department or agent in the School District’s name.
3. Uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the School District’s name.

The bank balances of the School District’s deposits, as of August 31, 2025, were fully insured or collateralized. All securities are held by the pledging financial institution, but not in the School District’s name.

Cash for the School District at August 31, 2025 consisted of the following:

Demand deposits	\$ 4,298,315
Savings accounts	<u>776,784</u>
Total cash	<u>\$ 5,075,099</u>



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE C – CASH AND INVESTMENTS, continued**

*Summary of Carrying Values*

The carrying values of cash shown above are included in the fund financial statements at August 31, 2025, as follows:

Carrying value:	
Cash	\$ <u>5,075,099</u>

Included in the following fund financial statements captions:

Statement of Net Position – Governmental Funds	
Cash	\$ 4,338,195
Cash restricted for building project	691,046
Statement of Net Position – Proprietary Fund	
Cash	<u>45,858</u>
	<u>\$ 5,075,099</u>

**NOTE D – FUNDS HELD BY COUNTY TREASURER**

The following receipts were held by the County Treasurer for the School District at August 31, 2025. The receipts were transferred subsequent to the fiscal year ended August 31, 2025.

	<u>Total</u>
General Fund	\$ 681,142
Building Fund	<u>27,630</u>
Total cash with County Treasurer at August 31, 2025	<u><u>\$ 708,772</u></u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE E – CAPITAL ASSETS**

Capital asset balances and activity for the year ended August 31, 2025, were as follows:

	Balance August 31, <u>2024</u>	<u>Additions</u>	<u>Disposals</u>	Balance August 31, <u>2025</u>
Capital assets being depreciated:				
Buildings and improvements	\$ 8,898,961	\$ 108,820	\$ -	\$ 9,007,781
Vehicles	809,367	57,611	-	866,978
Furniture and equipment	709,869	-	-	709,869
Computer equipment*	<u>462,919</u>	<u>147,872</u>	<u>(109,540)</u>	<u>501,251</u>
Total capital assets	10,881,116	314,303	(109,540)	11,085,879
Less accumulated depreciation:				
Buildings and improvements	(6,944,427)	(270,528)	-	(7,214,955)
Vehicles	(642,170)	(66,433)	-	(708,603)
Furniture and equipment	(302,357)	(52,192)	-	(354,549)
Computer equipment*	<u>(347,665)</u>	<u>(53,218)</u>	<u>109,540</u>	<u>(291,343)</u>
Total accumulated depreciation	<u>(8,236,619)</u>	<u>(442,371)</u>	<u>109,540</u>	<u>(8,569,450)</u>
Net capital assets	<u><u>\$ 2,644,497</u></u>	<u><u>\$ (128,068)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,516,429</u></u>

\*Included in computer equipment at August 31, 2025, are computers and computer equipment purchased under a financing agreement with a cost of \$133,492 and accumulated depreciation of \$2,225.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE F – LONG-TERM LIABILITIES**

Following is a summary of changes in the District’s governmental activities’ long-term debt for the year ended August 31, 2025:

	Balance August 31, 2024	<u>Proceeds</u>	<u>Principal Payments</u>	Balance August 31, 2025	Due Within <u>One Year</u>
Financing agreements	\$ 50,008	\$ 133,492	\$ (50,008)	\$ 133,492	\$ 33,373

Financing Agreements Payable

On May 6, 2022, the District entered into a financing agreement for computers and equipment with Apple, Inc. The original principal amount was \$150,025. The lease is non-interest bearing and is due in four annual payments of \$50,008, commencing September 15, 2022 through September 15, 2024. Paid from the General Fund.

On August 1, 2025, the District entered into a financing agreement for computers and equipment with Apple, Inc. The original principal amount was \$133,492. The lease is non-interest bearing and is due in four annual payments of \$33,492, commencing September 15, 2025 through September 15, 2028. Paid from the General Fund.

Following is a summary of remaining annual debt service requirements to maturity on the District’s governmental activities long-term debt:

<u>Year Ending August 31,</u>	<u>Direct Placement Debt</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 33,373	\$ -	\$ 33,373
2027	33,373	-	33,373
2028	33,373	-	33,373
2029	33,373	-	33,373
	<u>\$ 133,492</u>	<u>\$ -</u>	<u>\$ 133,492</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN**

**Plan Description**

The Sutherland Public Schools - District #55 contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2024, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: 1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the monthly average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: 1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or 2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later. Vested members are eligible to receive an unreduced retirement benefit at age 65.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Plan Description, continued**

A member's age will determine eligibility to begin receiving a monthly benefit and if those benefits are reduced or unreduced. Benefit calculations vary with early retirement. At ages 55 to 64, members who are in tier one, two, or three may qualify to receive unreduced benefits under the "Rule of 85" if the member's attained age plus creditable service equals 85 or greater. At ages 60 to 64, members may qualify to receive unreduced benefits under the tier four "Rule of 85" if the member's attained age plus creditable service equals 85 or greater.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

For the District's year ended August 31, 2025, the District's total payroll for all employees was \$3,488,288. Total covered payroll was \$2,939,071. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

**Contributions**

On May 6, 2025, LB645 was signed into law. LB645 changes contribution rates for the School Employees Retirement System ("the Plan"). The contribution rate for members, employers, and the State of Nebraska will now be dependent on the funded status of the Plan as determined by the independent, third-party actuarial valuation report.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Contributions, continued**

LB645 states the contribution rates shall be calculated as of July 1 each year and will be based on the actuarial value of assets in the Plan as of the most recent actuarial valuation report presented to the Public Employees Retirement Board. The funded status in the report will determine the contribution rate to be implemented July 1 of the next year.

Funded Status	Employee	Employer	State
100% or above	7.25%	7.32%	0.0%
Between 98% and less than 100%	8.00%	8.08%	0.7%
Between 96% and less than 98%	8.75%	8.84%	0.7%
Less than 96%	9.75%	9.85%	2.0%

The employee contribution was equal to 9.78 percent from July 1, 2024, to June 30, 2025. The employee contribution was 8.0 percent from July 1, 2025 through August 31, 2025. The school district (employer) contribution is 101 percent of the employee contribution. The District’s contribution to the Plan for its year ended August 31, 2025, was \$282,217.

The State contributed an amount equal to two percent of the compensation of all members through June 30, 2025 and 0.7 percent from July 1, 2025 through August 31, 2025. This contribution is considered a nonemployer contribution since school employees are not employees of the State.

**Pension Liabilities**

At June 30, 2024 the District had an asset of \$547,680 for its proportionate share of the net pension excess funding. (This asset is not recorded in the accompanying modified cash basis financial statements.) The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The NPERS School Plan was 99.9% funded as of November 18, 2024 based on actuarial calculations comparing total pension liability to the plan fiduciary net position. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2024, the District’s proportion was 0.099498 percent, which was a decrease of 0.003507 percent from its proportion measured as of June 30, 2023.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Pension Liabilities, continued**

For the year ended June 30, 2024, the District’s allocated pension income was \$123,687.

**Actuarial Assumptions**

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.35 percent
Salary Increases, including wage inflation	2.85-12.85 percent
Cost-of-Living Adjustment	Members hired before July 1, 2013: 2.00% with a floor benefit equal to 75% purchasing power of original benefit. Members hired on/after July 1, 2013: 1.00% with no floor benefit
Investment Rate of Return, net of investment expense, including inflation	7.00 percent

The School Plan’s pre-retirement mortality rates were based on the Pub-2010 General Members (Above Median) Employee Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

The School Plan’s post-retirement mortality rates were based on the Pub-2010 General Members (Above Mediation) Retiree Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

The School Plan’s post-retirement mortality rates for beneficiaries were based on the Pub-2010 General Members (Above Median) Contingent Survivor Mortality Table (100% of male rates, 95% of female rates), both male and female rates set back one year, projected generationally using MP-2019 modified to 75% of the ultimate rates.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Actuarial Assumptions, continued**

The School Plan’s disability mortality rates were based on the Pub-1020 Non-Safety Disabled Mortality Table (static table).

The actuarial assumptions used in the July 1, 2024, valuations for the School plan is based on the results of the most recent actuarial experience study, which covered the four year period ending June 30, 2019. The experience study report is dated December 21, 2020.

The long-term expected real rate of return on pension plan investments was based upon the expected long-term investment returns provided by a consultant of the Nebraska Investment Council, who is responsible for investing the pension plan assets. The return assumptions were developed using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plans’ target asset allocation as of June 30, 2024, (see the discussion of the pension plan’s investment policy) are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return*
US Equity	27.0%	4.5%
Global Equity	19.0%	5.3%
Non-US Equity	11.5%	5.8%
Fixed Income	30.0%	0.7%
Private Equity	5.0%	7.4%
Real Estate	7.5%	4.2%
Total	100.0%	

\*Arithmetic mean, net of investment expenses.



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Discount Rate**

The discount rate used to measure the Total Pension Liability at June 30, 2024, was 7.0 percent. The discount rate is reviewed as part of the actuarial experience study, which was last performed for the period July 1, 2015, through June 30, 2019. The actuarial experience study is reviewed by the NPERS Board, which must vote to change the discount rate.

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and contributions from employers and nonemployers will be made at the contractually rates, actuarially determined. Based on those assumptions, the pension plans’ fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The projected future benefit payments for all current plan members were projected through 2123.

**Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate:

	<u>Discount rate</u>	<u>District's proportionate share of net pension liability/(asset)</u>
1% decrease	6.0%	\$1,730,696
Current discount rate	7.0%	(\$547,680)
1% increase	8.0%	(\$2,415,744)

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE G – PENSION PLAN, continued**

**Plan Fiduciary Net Position**

Detailed information about the Plan’s fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information for NPERS. That report may be obtained via the internet at [http://www.auditors.nebraska.gov/APA\\_Reports](http://www.auditors.nebraska.gov/APA_Reports).

**NOTE H – RISK MANAGEMENT**

The School District is exposed to various risks of losses related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains commercial insurance coverage covering each of the above risks of loss. Management believes that the coverage is adequate to preclude any significant uninsured risk of exposure to the School District.

Settled claims in the past three years have not exceeded the coverages.

**Deposits and Investments**

***Custodial Credit Risk.*** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the School District’s investments at August 31, 2025, are held in the name of the School District. The underlying securities consist of money market and savings accounts.

***Interest Rate Risk.*** As a means of limiting its exposure to fair value losses arising from rising interest rates, the School District’s investment policy requires that market conditions and investment securities be analyzed to determine the maximum yield to be obtained and to minimize the impact of rising interest rates. The School District does not have any investments with maturity dates.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE H – RISK MANAGEMENT, continued**

**Deposits and Investments, continued**

*Credit Risk.* Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The School District’s investments consist of only money market accounts, minimizing credit risk associated with the School District’s investment portfolio.

*Concentration of Credit Risk.* The School District’s investment policy places no limit on the amount that may be invested in any one issuer. At August 31, 2025, the School District’s deposits consisted of the following:

<u>Financial Institution</u>	<u>Amount</u>
Adams Bank & Trust	\$ 5,072,796
Nebraska Liquid Asset Fund	<u>2,303</u>
	<u>\$ 5,075,099</u>

*Foreign Currency Risk.* This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The School District’s investments had no exposure to foreign currency risk and the School District held no investments denominated in foreign currency at August 31, 2025.

**NOTE I – INTERFUND TRANSFERS**

The General Fund transferred \$20,000 to the Activity Fund and \$200,000 to the Depreciation Fund during the year ended August 31, 2025. These transfers were eliminated on page 18.

The General Fund also transferred \$65,000 to the Nutrition Fund during the year ended August 31, 2025.

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE J – OPERATING LEASE**

On June 16, 2022, the School District entered into a copier lease accounted for as an operating lease. The lease calls for 63 monthly payments of \$868.

On June 22, 2022, the School District entered into a mailing equipment lease accounted for as an operating lease. The lease calls for 63 monthly payments of \$81.

On August 28, 2023, the School District entered into a phone equipment lease accounted for as an operating lease. The lease calls for 36 monthly payments of \$788.

Lease expense for the year ended August 31, 2025 was \$20,841.

The following is a schedule by years of future minimum rental payments required under the operating lease, which has an initial or remaining noncancelable lease term in excess of one year.

<u>Year ending August 31,</u>	
2026	\$ 20,841
2027	<u>8,786</u>
	\$ <u>29,627</u>

**NOTE K – TAX ABATEMENTS**

The District is subject to tax abatements granted by the Village of Sutherland, who has entered into tax increment financing (TIF) agreements with various redevelopers. This TIF program has the stated purpose of increasing business activity and employment in the community.

Under the TIF program, redevelopers can apply for TIF financing whereby the property tax they pay on the increased valuation of property under a TIF agreement is returned to the redeveloper by the Village to finance the project for a period of up to 15 years.

Information relevant to the abatements impacting Sutherland Public Schools - District #55 for the year ended August 31, 2025, is as follows:

<u>Tax Abatement Program</u>	<u>Amount Abated During the Year</u>
Tax Increment Financing	\$ <u>988</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**NOTES TO FINANCIAL STATEMENTS, Continued**

**August 31, 2025**

**NOTE L – COMMITMENTS**

The School District had the following contractual commitment at August 31, 2025:

	<u>Contract Amount</u>	<u>Paid at August 31, 2025</u>	<u>Remaining Obligation</u>	<u>Expected Completion Date</u>
Weight room flooring	\$ 31,738	\$ 24,700	\$ 7,038	October 2025
2027 White 46 passenger bus	174,750	-	\$ 174,750	August 2026
	<u>\$ 206,488</u>	<u>\$ 24,700</u>	<u>\$ 181,788</u>	

**NOTE M – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through October 27, 2025, the date on which the financial statements were available for issue.

**SUPPLEMENTARY AND OTHER INFORMATION**

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
GENERAL FUND**

**Year ended August 31, 2025**

Function Code		Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
<b>RECEIPTS</b>				
Local receipts:				
1100	Local property taxes	\$ 4,514,247	\$ 2,977,022	\$ (1,537,225)
1115	Carline	14,000	16,738	2,738
1120	Public power sales tax	74,000	64,986	(9,014)
1125	Motor vehicle	154,000	183,467	29,467
1140	Penalties and interest on taxes	-	4,980	4,980
1315	Tuition	37,000	15,836	(21,164)
1510	Interest income	60,000	78,094	18,094
1910	Rental of facilities	25,000	9,198	(15,802)
1925	Grants and donations	9,000	6,723	(2,277)
1990	Other	18,000	7,885	(10,115)
	Total local receipts	4,905,247	3,364,929	(1,540,318)
County and ESU receipts:				
2110	Fines and licenses	20,000	31,708	11,708
2130	Other county receipts	1,000	889	(111)
	Total county and ESU receipts	21,000	32,597	11,597
State receipts:				
3110	State aid	500,485	500,485	-
3120	Special education programs	185,000	446,558	261,558
3125	Special education programs-transportation	-	61	61
3130	Homestead exemption	-	54,500	54,500
3131	Property tax credit	-	1,561,062	1,561,062
3180	Pro-rate motor vehicle	10,000	11,169	1,169
3400	State apportionment	50,000	98,180	48,180
3512	Distance education incentive payments	-	27,534	27,534
3535	Payments for high ability learners	4,000	-	(4,000)
	Total state receipts	749,485	2,699,549	1,950,064
6000	Federal receipts	171,000	168,188	(2,812)
	Total receipts	5,846,732	6,265,263	418,531
<b>DISBURSEMENTS</b>				
1100	Instructional services	4,100,000	2,987,844	(1,112,156)
1200	Special education programs	765,000	578,526	(186,474)
Support services:				
2100	Pupil	190,000	156,237	(33,763)
2141-2183	SPED	265,000	162,812	(102,188)
2200	Instructional staff	175,000	140,330	(34,670)
2300	General administration	280,000	207,419	(72,581)
2400	School administration	460,000	388,182	(71,818)
2500	Business	190,000	188,808	(1,192)
2600	Building and grounds	900,000	687,414	(212,586)
2700	Pupil transportation	265,000	245,962	(19,038)
2700	Pupil transportation-SPED	25,000	102	(24,898)
3400	Corporations and other private interests	5,000	8,402	3,402
3500	State programs	40,000	7,501	(32,499)
4000	Federal programs	300,000	167,173	(132,827)
5000	Debt services	40,000	-	(40,000)
8000	Transfers	-	85,000	85,000
	Total disbursements	8,000,000	6,011,712	(1,988,288)
<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>		<b>\$ (2,153,268)</b>	<b>253,551</b>	<b>\$ 2,406,819</b>
Fund balances - August 31, 2024			3,535,378	
Fund balances - August 31, 2025			<b>\$ 3,788,929</b>	
Composition of fund balance:			<u>8/31/24</u>	<u>8/31/25</u>
Cash			\$ 2,613,276	\$ 3,107,787
County treasurer cash			922,102	681,142
Total fund balance			<b>\$ 3,535,378</b>	<b>\$ 3,788,929</b>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
DEPRECIATION FUND**

**Year ended August 31, 2025**

<u>Function Code</u>	<u>Budget (Original and Final)</u>	<u>Actual</u>	<u>Variances - Actual Over (Under) Final Budget</u>
<b>RECEIPTS</b>			
	Local receipts:		
1510	\$ -	\$ 23,014	\$ 23,014
	Non-revenue receipts:		
5200	200,000	200,000	-
5690	-	10,000	10,000
	<u>200,000</u>	<u>210,000</u>	<u>10,000</u>
	Total non-revenue receipts		
	200,000	233,014	33,014
	Total receipts		
	200,000	233,014	33,014
<b>DISBURSEMENTS</b>			
2900	<u>1,177,534</u>	<u>159,567</u>	<u>(1,017,967)</u>
	<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>		
	<u><u>\$ (977,534)</u></u>	73,447	<u><u>\$ 1,050,981</u></u>
	Fund balances - August 31, 2024		
		<u>983,176</u>	
	Fund balances - August 31, 2025		
		<u><u>\$ 1,056,623</u></u>	
	Composition of fund balance:		
		<u>8/31/24</u>	<u>8/31/25</u>
	Cash	<u><u>\$ 983,176</u></u>	<u><u>\$ 1,056,623</u></u>



**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**BUDGETARY COMPARISON SCHEDULE -  
BUILDING FUND**

**Year ended August 31, 2025**

Function Code	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
<b>RECEIPTS</b>			
Local receipts:			
1100	Property	\$ 190,000	\$ 124,564
1115	Carline	200	705
1120	Public power sales tax	-	2,735
1140	Penalties and interest on taxes	-	197
1510	Interest income	10,985	14,796
	Total local receipts	201,185	142,997
State receipts:			
3130	Homestead exemption	-	2,294
3131	Property tax credit	-	65,703
3180	Pro-rate motor vehicle	150	466
	Total state receipts	150	68,463
	Total receipts	201,335	211,460
<b>DISBURSEMENTS</b>			
2600	Building and grounds	-	1,832
4500	Capital outlay	650,276	-
	Total disbursements	650,276	1,832
	<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ (448,941)</b>	<b>209,628</b>
	Fund balances - August 31, 2024	509,048	
	Fund balances - August 31, 2025	\$ 718,676	
Composition of fund balance:		<u>8/31/24</u>	<u>8/31/25</u>
	Cash	\$ 473,602	\$ 691,046
	County treasurer cash	35,446	27,630
	Total fund balance	\$ 509,048	\$ 718,676

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**COMBINING BALANCE SHEET - OTHER GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**August 31, 2025**

	Employee Benefit <u>Fund</u>	Activity <u>Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investments	<u>\$ 38,001</u>	<u>\$ 135,784</u>	<u>\$ 173,785</u>
<b>FUND BALANCES</b>			
Assigned for:			
Employee benefits	\$ 38,001	\$ -	\$ 38,001
Extracurricular activities	<u>-</u>	<u>135,784</u>	<u>135,784</u>
<b>Total fund balances</b>	<u>\$ 38,001</u>	<u>\$ 135,784</u>	<u>\$ 173,785</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**COMBINING STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CHANGES IN FUND BALANCES - OTHER GOVERNMENTAL FUNDS -  
MODIFIED CASH BASIS**

**Year ended August 31, 2025**

	Employee Benefit <u>Fund</u>	Activity Fund	<u>Total</u>
<b>RECEIPTS</b>			
Interest income	\$ 421	\$ -	\$ 421
Activity receipts	-	263,340	263,340
Transfer from other funds	-	20,000	20,000
Total receipts	<u>421</u>	<u>283,340</u>	<u>283,761</u>
<b>DISBURSEMENTS</b>			
Extracurricular activities	<u>-</u>	<u>277,797</u>	<u>277,797</u>
<b>RECEIPTS OVER DISBURSEMENTS</b>	421	5,543	5,964
Fund balances - August 31, 2024	<u>37,580</u>	<u>130,241</u>	<u>167,821</u>
Fund balances - August 31, 2025	<u><u>\$ 38,001</u></u>	<u><u>\$ 135,784</u></u>	<u><u>\$ 173,785</u></u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE -  
ACTIVITY FUND**

**Year ended August 31, 2025**

	<u>Balance</u> <u>August 31, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfer from</u> <u>General Fund</u>	<u>Balance</u> <u>August 31, 2025</u>
5th grade field trip	\$ 20	\$ 2,237	\$ 2,150	\$ -	\$ 107
6th grade field trip	2,067	3,526	3,591	-	2,002
Annual	2,877	-	-	-	2,877
Art class	813	-	48	-	765
Athletics	4,433	68,471	90,019	18,000	885
Band	5,990	-	-	-	5,990
Box Tops	857	562	570	-	849
Boys basketball	1,932	3,065	2,702	-	2,295
Class of 2024	546	-	-	-	546
Class of 2025	5,064	-	2,612	-	2,452
Class of 2026	4,026	2	2,171	-	1,857
Class of 2027	2,928	-	240	-	2,688
Class of 2028	2,974	599	-	-	3,573
Class of 2029	1,937	2,219	-	-	4,156
Class of 2030	-	3,595	1,895	-	1,700
Class of 2033	-	694	-	-	694
Coat fund	1,149	-	332	-	817
Coffee cart	58	259	-	-	317
Community education	407	-	-	-	407
Computer fees	1,632	4,340	2,133	-	3,839
Computer repair	867	-	-	-	867
Concessions	75	41,046	41,121	-	-
Cross country	2,483	300	540	-	2,243
District #55	7,833	6,525	6,814	-	7,544
Drama	2,190	2,161	1,223	-	3,128
Elementary field trips	32	1,028	1,060	-	-
Elementary fund	475	-	-	-	475
Employee dress	2,353	867	850	-	2,370
Faculty coffee	95	-	-	-	95
Faculty graduation	344	1,100	974	-	470
FBLA	3,928	-	-	-	3,928
FCA	874	-	-	-	874
FFA	8,556	22,522	27,040	-	4,038
Football	1,658	3,750	2,988	-	2,420
FPS	62	100	79	-	83
Fundraisers	353	-	-	-	353
Girls basketball	2,992	1,105	831	-	3,266

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND FUND BALANCE -  
ACTIVITY FUND, Continued**

**Year ended August 31, 2025**

	Balance <u>August 31, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	Transfer from <u>General Fund</u>	Balance <u>August 31, 2025</u>
Golf	281	4,820	-	-	5,101
Greenhouse	360	3,007	5,207	2,000	160
High school	2,068	1,050	1,638	-	1,480
History	2,585	-	-	-	2,585
Honor Society	13	2,646	997	-	1,662
Host site	-	14,531	14,531	-	-
Industrial arts	3,176	755	1,699	-	2,232
Instrumental rental	234	-	49	-	185
Library	673	57	6	-	724
M. White memorial	4,907	-	330	-	4,577
Memorials	130	-	-	-	130
PBIS	1,885	4,731	2,164	-	4,452
Playground	2,358	-	-	-	2,358
Quiz bowl	1,452	300	75	-	1,677
Scholarship	6,285	500	500	-	6,285
Science club	405	-	-	-	405
Show choir	342	-	-	-	342
Speech	2,007	1,709	400	-	3,316
Student Council	180	337	-	-	517
Teachers' equipment	660	-	-	-	660
Teachers' fund	1,330	250	299	-	1,281
Track	1,051	1,038	2,089	-	-
Track memorial	500	-	-	-	500
Veteran program	19	1,321	249	-	1,091
Volleyball	1,840	7,049	4,907	-	3,982
Weight room	4,096	(400)	542	-	3,154
Weight room renovation	4,116	36,753	39,741	-	1,128
Wellness	7,775	5,510	4,500	-	8,785
Wrestling	4,633	7,303	5,891	-	6,045
Total	<u>\$ 130,241</u>	<u>\$ 263,340</u>	<u>\$ 277,797</u>	<u>\$ 20,000</u>	<u>\$ 135,784</u>

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENTS OF ACCOUNTS WITH COUNTY TREASURER  
GENERAL FUND**

**Year ended August 31, 2025  
(Unaudited)**

	<u>Lincoln County</u>
Fund Balance - August 31, 2024	\$ 922,102
<b>RECEIPTS</b>	
Local property taxes	3,006,998
Penalties and interest on taxes	4,980
Motor vehicle tax	183,467
Homestead exemption	54,500
Pro-rate motor vehicle	11,169
Carline	16,738
Public power sales tax	64,986
Property tax credit	1,561,062
In lieu of taxes	144
County fines and licenses	31,708
Total receipts	4,935,752
Total funds available	5,857,854
<b>DISBURSEMENTS</b>	
To School District	5,146,592
County Treasurer fees	30,120
Total disbursements	5,176,712
Fund Balance - August 31, 2025	\$ 681,142

**SUTHERLAND PUBLIC SCHOOLS - DISTRICT #55  
LINCOLN COUNTY, NEBRASKA**

**STATEMENTS OF ACCOUNTS WITH COUNTY TREASURER, Continued  
BUILDING FUND**

**Year ended August 31, 2025  
(Unaudited)**

	<u>Lincoln County</u>
Fund Balance - August 31, 2024	\$ 35,446
<b>RECEIPTS</b>	
Local property taxes	125,824
Penalties and interest on taxes	197
Homestead exemption	2,294
Pro-rate motor vehicle	466
Carline	705
Public power sales tax	2,735
Property tax credit	65,703
Total receipts	197,924
Total funds available	233,370
<b>DISBURSEMENTS</b>	
To School District	204,480
County Treasurer fees	1,260
Total disbursements	205,740
Fund Balance - August 31, 2025	\$ 27,630

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Education  
Sutherland Public Schools - District #55  
Lincoln County, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the modified cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sutherland Public Schools - District #55 as of and for the year ended August 31, 2025, and the related notes to the financial statements, which collectively comprise the School District’s financial statements, and have issued our report thereon dated October 27, 2025. Our report on the financial statements disclosed that, as described in Note A to the financial statements, the School District prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the modified cash basis and budget laws of Nebraska, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Sutherland Public Schools - District #55’s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Sutherland Public Schools - District #55’s internal control. Accordingly, we do not express an opinion on the effectiveness of Sutherland Public Schools - District #55’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough

**SHAREHOLDERS:**

- Marcy J. Luth
- Heidi A. Ashby
- Christine R. Shenk
- Michael E. Hoback
- Joseph P. Stump
- Kyle R. Overturf
- Tracy A. Cannon
- Jamie L. Clemans
- Travis L. Arnold

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to merit attention by those charged with governance. Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described below, that we consider to be a significant deficiency.

- Due to limited number of personnel, there is not adequate segregation of duties to ensure internal control over cash receipts, disbursements, and recording of transactions.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Sutherland Public Schools - District #55's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Sutherland Public Schools - District #55's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Sutherland Public Schools - District #55's response to the findings identified during our audit and described above. Sutherland Public Schools - District #55's response to the findings identified above is that it is impractical to further segregate duties due to the limited number of personnel. Sutherland Public Schools - District #55's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*AMGL, P.C.*

Grand Island, Nebraska  
October 27, 2025

# **Negotiated Agreement**

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**By and Between  
the Sutherland Education Association  
and the Board of Education  
of the  
Sutherland Public Schools**

**2026-2027  
School Year**

# 2026-27 NEGOTIATED AGREEMENT

THIS AGREEMENT is made and entered into this 11th day of November 2025 between the Board of Education of the School District of Sutherland in the County of Lincoln in the State of Nebraska and the Sutherland Education Association.

## **Article 1: Base Pay**

Base pay for 2026-27 contract year shall be \$39,500. The certified staff is contracted for 184 days.

## **Article 2: Salary Schedule**

The salary schedule for the 2026-27 school year is attached hereto and marked "Exhibit A".

## **Article 3: Health Insurance**

It is hereby acknowledged that the health insurance carrier for the 2026-27 school year shall be Educators' Health Alliance Blue Cross and Blue Shield of Nebraska. The policy plan shall be \$1,050 or \$3,800 Dual Choice Deductible Health Care and plan option 4 for dental care.

The District shall pay the following premiums per month 2026-2027:

	\$1,050 Deductible + Dental	\$3,800 Deductible HSA + Dental
Employee, Spouse & Children	\$2,780.81	\$2,372.17
Employee & Spouse	\$2,070.96	\$1,766.65
Employee & Child(ren)	\$1,824.41	\$1,556.31
Employee	\$986.15	\$841.23

If the higher deductible option is chosen, the difference in premium will be deposited into the employee's Health Savings Account (HSA).

Teachers whose spouses are also employed by the District shall be entitled to one dependent coverage plan, or two employee coverage plans if the couple does not have a dependent but shall not be entitled to take two dependent coverage plans or one dependent coverage plan and one employee coverage plan.

**Cash-In-Lieu Grandfathering.** For the 2025-26 negotiated agreement and beyond, no employees other than those defined below are eligible for any cash-in-lieu payment. Those employees listed below are "grandfathered" in and will continue to receive cash-in-lieu if eligible. However, if there is any break in employment or decision to take insurance from the district for any period of time, that employee will lose their grandfathered status. The following employees are eligible to continue to receiving cash-in-lieu:

1. Certified staff hired prior to the 2023-2024 school year who accepted and continuously have qualified for and received cash-in-lieu payments through the present time, and who remain continuously eligible, may continue to receive

cash-in-lieu but will remain frozen at the rates listed below less applicable deductions (amount will be based on which plan the employee qualifies for):

Family	\$13,558.08
Emp + Spouse	\$10,097.16
Emp + Child	\$ 8,895.12
Employee	\$ 4,808.10

2. Certified staff hired for the 2024-25 school year, who elected and have continuously qualified for and received cash-in-lieu, and who remain continuously eligible, will receive \$9,000 per year less applicable deductions.
3. Certified staff hired prior to the 2025-26 school year who did not elect and receive cash-in-lieu for the 2024-25 school year are not eligible for cash-in-lieu, even if they could have been eligible previously. The grandfathering in this paragraph applies only to those employees who elected and continually received cash-in-lieu.

**Conditions for Cash-In-Lieu.** Employees receiving cash-in-lieu must provide the district proof of insurance annually. No teacher shall be allowed to decline Employee (self-only) tier group health and dental coverage for purposes of receiving a cash payment under this Article unless said teacher has filed with the superintendent's office reasonable evidence that the teacher and all other individuals for who the teacher reasonable expects to claim a personal exemption deduction for the taxable years covered by this Agreement have or will have minimum essential coverage during the term of the Agreement, other than coverage in the individual market whether or not obtained through the Health Insurance Marketplace.

The teacher must file an individual disclaimer which certifies that said teacher is covered by an alternate health insurance plan which aligns with the requirements of the preceding paragraph and which absolves both the School District and the Association of responsibility for any future financial ramifications encountered by said teacher as a result of that teacher's decision to decline participation in the District's health plan. Unless all of the foregoing conditions are satisfied no earlier than July 1, 2026, the School District will not honor requests for cash payment under this Article.

#### **Article 4: Extra Duty**

It is agreed that the schedule for payments for extra duty assignments for the 2026-27 contract year shall be as noted on schedule as agreed to between the parties and is attached hereto and marked "Exhibit B".

It is further agreed that the coaches from Sutherland Public School will be encouraged to attend one coaches' clinic held annually, no longer than 2 days, such as the one in Lincoln, NE but not exclusively this one. The district will provide up to \$400.00 to cover the clinic registration fee, room, meal, and transportation for a coach to attend. Receipts and claim forms must be turned in to the Superintendent's secretary. Coaching clinics do require administrative approval prior to attending the clinic.

Teachers have the option of presenting requests for non-credit summer workshops or seminars to be compensated for mileage, meals, room, and registration. These requests may be granted with approval of the Superintendent and Board.

In the event a teacher is required, during his/her preparation period, to substitute for another teacher, such substituting teacher shall be compensated 1/8<sup>th</sup> of the substitute rate.

Every full-time teacher shall be assigned one planning period during the school day. All part-time teachers will be given the same amount of preparation time as their full-time equivalents.

In team teaching situations, if one of the teachers is absent, and a sub is not hired, the remaining teacher will receive half of sub rate pay.

The above proposal shall replace any and all provisions of any prior agreements of practices which are inconsistent with such provisions.

#### **Article 5: Sick Leave**

A teacher shall receive ten days of sick leave per year. Unused sick leave shall be allowed to accumulate to a maximum of forty days which may be carried over to the ensuing school year, thus, it is possible that a teacher may have a maximum of fifty days of sick leave during a given year.

Sick leave will be granted by the administration to a teacher for personal injury, illness or for serious illness within his or her immediate family. The term 'immediate family' shall be defined as the teacher's spouse, child, parent, siblings, grandparents, grandchild, and in-laws (mother, father, sister, brother, son, daughter, grandparents). A maximum of 2 days of sick leave may be used for other immediate family as defined as the following: brother, sister, grandparents, grandchild, and in-laws (mother, father, sister, brother, son, daughter, grandparents). The Board of Education and the administration reserve the right to require a doctor's certificate of illness if the Board of Education, the Superintendent, or the appropriate principal has reasonable suspicion to believe that the purposes and provisions of this leave are being violated by such teacher. The request for such certificate of illness shall be made during the period of the requested leave unless the illness is of such a nature that certification of such may be achieved after the period of the leave (e.g. a broken bone). If requested by the Board of Education or the administration, the cost of obtaining the certificate of illness shall be paid by the school district.

Any illness in excess of 4 school days shall require a physician's certificate of illness. Prolonged illness shall require recertification each 10 school days unless waived by the Superintendent of Schools. Such waiver may be withdrawn at any time by the Superintendent or the Board of Education. Notwithstanding the foregoing in this paragraph, any illness covered by the FMLA or related state or federal law will be subject to and must comply with the FMLA or related law.

Retiring teachers with accrued sick leave may apply to have the district buy back unused sick leave subject to the following criteria: Certified staff members who retire after meeting the rule of 85, but not accepting any other early retirement incentives offered by the district, may have any unused sick leave purchased back by the district at the rate of one-half (1/2) current substitute pay per day up to thirty (30) days. Retiring teachers taking advantage of this offer will not participate in Article 11 upon leaving the district.

#### **Article 6: Personal Leave**

Each teacher shall be granted up to five days of personal leave each school year. Each teacher taking a personal leave day(s) must provide a three-day notice and obtain administration approval. This requirement may be waived, and leave may be granted by the administration if such notice would have been impossible or impractical. Unused personal

leave shall be allowed to accumulate to a maximum of five days which will be carried over to the ensuing school year. At the beginning of the next contract year, each teacher will be given the number of days needed to restore his or her total back to five days. For example, if a teacher takes three personal days in one year and has two remaining at the end of that year, the teacher will be given three personal days the following contract year to bring his or her total back to five. If the first thru third remaining personal leave days are paid out under Article 11: Work Attendance Incentive Pay, they will be treated as having been taken for purposes of receiving up to five personal days the following year.

Personal leave shall be taken as whole days, half days, or hourly. A half-day personal day must be used if a substitute teacher needs to be hired for a partial day. If the class or classes can be covered "in house", the hour or hours the teacher is gone would be taken off their personal leave in hour increments.

The fourth and fifth personal day will require a deduction in the employee's wage at the substitute rate.

### **Article 7: Emergency Leave & Bereavement Leave**

Each teacher shall be granted a maximum of 5 days leave, with pay, during each school year for personal emergencies. "Personal emergencies" shall be defined as the death or serious illness of a teacher's immediate family as defined in Article 5. Approval for such leave shall be secured from the Superintendent of Schools. Two of the five days may be used in the event of the death of others than those listed above.

In the event the Superintendent of Schools is presented with unique circumstances not included in the above definition which he believes warrant emergency leave for a teacher, the Superintendent may expand the definition of 'personal emergencies' to include such circumstances; however, the Superintendent shall, within a reasonable time thereafter, make a report to the Board of Education disclosing the unique circumstances involved and explaining his rationale for his actions under this provision.

### **Article 8: Advancement on the Salary Schedule**

Horizontal movement: For additional hours to count toward horizontal movement on the salary schedule the certain criteria must be met.

Graduate hours above the B.A. degree will be allowed for advancement on the salary schedule. Graduate hours approved by the Superintendent must fit in one of the five following areas:

- 1) directly related to the responsibilities set forth in the employee's contract;
- 2) exhibit a distinct relevance and relationship to the teacher's teaching or extra duty assignment;
- 3) customarily designated and/or recognized as professional courses in the teacher's area of responsibility;
- 4) courses that will fit into a college program of study towards an advanced degree; the college will be required to verify that the course fits into such a degree program.
- 5) courses outside a teacher's certificated area of teaching as long as a program of study has been established with a college and a copy is on file in the Superintendent's office.

If the Superintendent denies the course the teacher may grieve the decision in accordance with Board policies and procedures.

Teachers shall be placed on the proper vertical step in accordance with their experience in the district plus credited prior experience except for the freeze excluding the step based on the experience of the staff in the 1989-90 contract year.

A teacher who plans on moving horizontally on the salary schedule shall notify the Superintendent of Schools on or before June 1 of his or her intention to earn additional college credit hours. The number of teachers moving on the schedule will be limited to the number of teachers that notified the Superintendent by June 1. Late requests will be handled on a first-come, first-granted basis.

**Payment of tuition:** If the Board of Education requests that a teacher take a college course which does not count toward movement on the salary schedule, the school district will pay the teacher's tuition for the college course work.

**Transfer of experience:** Teachers entering the Sutherland Public Schools shall be placed on the appropriate level for years of teaching experience that the schedule provides.

**Transcripts:** Before receiving his or her first paycheck, a new teacher shall furnish to the Superintendent of Schools a copy of all appropriate transcripts of college credits as well as a record of any teaching experience outside of the Sutherland Public Schools. A teacher who was employed during the preceding school year in the Sutherland Public Schools must submit by September 1 of each year a transcript of any college credits acquired which may advance such teacher on the salary schedule.

BA + 45 will be removed from the salary schedule with any current employees during the 2013-2014 contract to remain at that index.

#### **Article 9: SEA Use of School Property**

Representatives of the Sutherland Education Association (SEA) shall be allowed to conduct association business on school property before or after school hours, provided however, that such use meets with the approval of the administration and also complies with District policies and procedures governing facilities use.

#### **Article 10: Grievance Procedure**

**Definition of Grievance.** A grievance is an allegation by an employee or group of employees that there has been a violation of a provision of the negotiated agreement or a policy of the board of education.

**Procedural Steps.** The procedure for handling grievances is as set forth below.

**Step 1 - Oral Notice to Principal.** The grievant shall initiate the grievance by presenting it to his or her principal or immediate supervisor within twenty-one (21) days from the date that the grievant knew or should have known of the incident giving rise to the grievance.

**Step 2 - Written Grievance to the Principal.** If the grievance is not resolved to the satisfaction of the grievant within five (5) days of the meeting with the principal, the grievant representative may present the grievance in writing to the principal.

The principal shall schedule a meeting within three (3) days of receipt of the written grievance to discuss the elements of the grievance. The principal shall submit his or her determination in writing to the grievant within five (5) days of the meeting.

**Step 3 - Written Appeal to the Superintendent of Schools.** If the determination of the principal is not satisfactory to the grievant, the grievant may appeal it to the superintendent of schools or his or her designated representative. Said appeal shall be presented, in writing, to the office of the superintendent of schools within five (5) days of receipt of the principal's determination.

The superintendent of schools or a designee shall hold a formal meeting within seven (7) days of receiving the written appeal. The superintendent of schools or a designated representative shall make a written determination regarding the grievance within five (5) days of the date of the meeting.

**Step 4 - Appeal to the Board of Education.** If the determination of the superintendent of schools is not satisfactory to the grievant, the grievant may appeal it to the board within five (5) days of receipt of the superintendent's decision. The board shall hear the grievance within thirty (30) days in open or closed session in accordance with the law. The board shall notify the grievant of its decision within five (5) days of hearing the grievance.

**Written Presentation.** All grievances presented at Step 2 and subsequent steps of the procedure shall set forth in writing all facts giving rise to the grievance, the provision(s) of the Agreement or policy alleged to have been violated, the names of the grievant(s), the names of all witnesses, and the remedy sought by the grievant. All grievances at Step 2 and appeals at Step 3 and Step 4 shall be signed and dated by the aggrieved employee. All written answers submitted by the district shall be signed and dated by the appropriate district representative.

**Grievance Meetings or Hearings.** All meetings and hearings conducted under this procedure up to and including Step 3 shall be conducted in private and shall include only the administration's representatives, the grievant, the grievant's representatives, and witnesses as necessary.

**Association Representation.** A grievant shall have the right to have an Association representative present to represent the grievant at each level of the grievance procedure.

**Reprisals.** No reprisals of any kind shall be taken against any employee who uses this grievance procedure in good faith.

**Withdrawal of a Grievance.** A grievant may withdraw his or her grievance at any level of the procedure without fear of reprisal from any party.

**Advanced Step Filing.** A grievance shall be filed initially at the level at which the decision resulting in the grievance was made.

**Time Limitations.** Time limitations herein are critical. All references to days are to calendar days. No grievance shall be accepted by the district unless it is submitted or appealed within the time limits set forth in this Agreement. If at any time during the grievance process, it is discovered that the grievance was not filed or appealed in a timely manner, the grievance shall be dismissed. If the grievance is not submitted in a timely



manner at Step 1 or Step 2, it shall be deemed to be waived. If the grievance is not appealed to Step 3 in a timely manner, it shall be deemed to have been settled in accordance with the district's Step 2 determination. If the district fails to answer within the time limits set forth in this Agreement, the grievance shall automatically proceed to the next step.

When the deadline for taking an action falls on a Saturday, a Sunday or a legal holiday, the time for taking the action shall be extended to the next working day.

**Requirement to Grieve.** This grievance procedure is not discretionary and cannot be waived except through the express written consent of the board. No administrator or board member, individually, has the authority to waive the requirements of this procedure. Any grievance covered by this procedure but not raised pursuant to the requirements herein, including any grievance abandoned, will be forfeited.

**Bad Faith or Serial Filings.** The purpose of the grievance procedure is to resolve complaints and grievances regarding covered matters at the lowest level possible within the chain of command. Grievances filed without any intention to attempt to resolve the issues raised; for the purpose of adding administrative burden; or for purposes inconsistent with the professional obligations of district staff members may be dismissed by the superintendent without providing final resolution other than noting the dismissal on a basis in this section.

#### **Article 11: Work Attendance Incentive Pay**

If any teacher uses less than six sick days in any school year, such teacher shall be compensated according to the schedule contained herein. Teacher absences from school due to approved professional leave or school business shall not be considered as days of absence for purposes of this policy.

If any of the first three personal days are not used the teacher will be compensated at the sub rate for those days. The fourth and fifth personal day is not available for incentive pay. Any unused day which is not paid out pursuant to this provision will be carried over to the next school year consistent with Article 6: Personal Leave.

The amount of compensation determined under this policy shall be paid to the teacher in his November paycheck of the immediately ensuing year. If the teacher is not employed by the district during the immediately ensuing year, the compensation shall be included in his or her severance check.

#### **Article 12: Professional Leave**

Each teacher shall be permitted 2 days of paid professional leave each year to attend meetings or workshops that will be of value to the teacher in his or her assigned area of responsibility. Approval of requested days of professional leave shall rest with the Superintendent. The Board of Education will reimburse the teacher for the registration fees associated with the professional leave activity and will also reimburse the teacher for mileage at the rate then in effect for the district. The Superintendent shall have the authority to approve professional leave days for a teacher beyond the initial two (2) days.

#### **Article 13: Disability and Life Insurance**

Each staff member will purchase the disability and life insurance with the premium being deducted from his/her salary.

#### **Article 14: Accumulated Professional Growth Points**

In the event that the Board of Education should amend or repeal its present professional growth policy, the professional growth points previously acquired by the teachers shall be retained by such teachers.

#### **Article 15: Jury Duty Leave**

A teacher shall not receive any reduction in pay or be charged with use of leave days for the period of time the teacher is required to be absent from work for jury duty. Any monies received by the teacher for jury duty shall be promptly transferred by the teacher to the District, except monies paid to reimburse the teacher for mileage. A teacher who is summoned to jury duty must notify the Superintendent as promptly as possible of such summons, must have appropriate lesson plans for the anticipated duration of the jury duty, and must keep the Superintendent regularly advised of the anticipated duration of the absence to be caused by the jury duty service.

#### **Article 16: Miscellaneous Provisions**

**(a) Mileage Expenses:** The rate of reimbursement for mileage shall be the same as the Internal Revenue mileage rate. A teacher's use of his or her own car must have prior approval by the Superintendent.

**(b) Noon Meal:** Teachers who are assigned to noon duty by the administration shall be permitted to eat lunch at the cafeteria with the expense of such lunch being paid by the school district.

**(c) Professional Fund:** Each teacher in the Sutherland Public Schools shall be allotted \$20.00 for the purchase of any educational materials or supplies which are not routinely purchased by the district.

**(d) Conflict with Form Contract:** In the event that the individual contract forms signed by the teachers in the Sutherland Public Schools conflicts with this negotiated agreement, the terms and conditions of this agreement shall be controlling.

**(e) Distribution of Copies:** Copies of this negotiated agreement shall be electronically sent within 30 days after execution hereof. A copy of such shall be included with the teacher handbook to each teacher who is now employed or who may be hereafter employed by the Sutherland Public Schools.

**(f) Severability:** If any provision of this agreement or any application of this agreement to any employee or group of employees is held to be contrary to law, then such provisions or application shall not be deemed valid and substituting, except to the extent permitted by law, but all other provisions or applications shall continue in full force and effect.

**(g) Notice:** Whenever any notice is required to be given by either of the parties to this agreement to the other, such requirement may be fulfilled by sending the notice by certified mail, return receipt requested, to the appropriate following address:

Board of Education  
c/o Superintendent of Schools

Sutherland Education Association  
c/o BoDelle Hall

**(h) Unpaid leave:** Unless otherwise covered by other leave in this Negotiated Agreement or by federal law (including, but not limited to the FMLA), the compensation of a teacher who is absent for more than the allowable leaves (e.g. personal, professional and sick leave) set forth in this agreement shall be reduced by 1/184 of his or her teaching salary for the number of days exceeding the allowable leave. Beginning with the fourth (4th) day of such leave, the amount paid by the school district for the teacher's insurance benefits shall also be reduced by 1/184 in addition to the reduction of salary. The administration will deal on an individual basis with extended leaves caused by illness. Unpaid leave will be deducted from the employees wage the following month unless the Superintendent approves a different time schedule.

**Article 17: Distance Learning Compensation**

Instructors who teach over the distance learning system will receive \$250.00 per distance learning class if the class is less than 30 students. If more than 30 students are in the class, the teacher will be paid 1/7th additional salary or have an extra planning period assigned.

**Article 18: Nondiscrimination**

The Board and Association shall not discriminate against any employee or applicant who is to be employed for performance of this Agreement with respect to his or her hire, tenure, terms, conditions, or privileges of employment, because of his or her race, color, religion, sex, disability, or national origin.

**Article 19: Extra Project**

Summer time curriculum work and technology training approved by the Superintendent will be compensated at a rate of \$20.00 per hour. Teachers required to return after contracted days to move to a new classroom shall be compensated in the amount of \$100.

**Article 20: Safety Committee**

The Superintendent may appoint members of the staff to serve on the safety committee as appropriate and as required by law.

**Article 21: Joint Preparation and Construction**

This Negotiated Agreement is the product of a collectively-bargained negotiation; and all parties have cooperated in the drafting and preparation of the Agreement. Thus, this Negotiated Agreement should not be construed for or against any party.

**Article 22: Duration**

The terms of this Negotiated Agreement shall remain in full force and effect from year to year until they are superseded by an agreement of the parties or by an order of the Commission of Industrial Relations.

**Article 23: Document Execution**

In witness whereof, the parties hereto cause this contract to be executed by their respective presidents, attested by their respective chief negotiators, and their signatures to be placed herein, all on the day and year first above written.

**Sutherland Education Association**

**Sutherland Board of Education**

By \_\_\_\_\_  
President

By \_\_\_\_\_  
President

By \_\_\_\_\_  
Chief Negotiator

By \_\_\_\_\_  
Chief Negotiator

Reviewed by KSB Law: 11/2018

Sutherland Public School  
 Salary Schedule 2026-2027  
 Base @ \$39,500  
 Exhibit A

STEP	BA	BA+9	BA+18	BA+27	BA+36	MA	MA+9	MA+18	MA+27
1	\$39,500.00	\$41,080.00	\$42,660.00	\$44,240.00	\$45,820.00	\$46,610.00	\$48,190.00	\$49,770.00	\$51,350.00
2	\$41,475.00	\$43,845.00	\$45,820.00	\$48,190.00	\$50,165.00	\$50,955.00	\$52,535.00	\$54,510.00	\$56,485.00
3	\$43,450.00	\$46,610.00	\$48,980.00	\$52,140.00	\$54,510.00	\$55,300.00	\$56,880.00	\$59,250.00	\$61,620.00
4	\$45,425.00	\$49,375.00	\$52,140.00	\$56,090.00	\$58,855.00	\$59,645.00	\$61,225.00	\$63,990.00	\$66,755.00
5	\$47,400.00	\$52,140.00	\$55,300.00	\$60,040.00	\$63,200.00	\$63,990.00	\$65,570.00	\$68,730.00	\$71,890.00
6	\$49,375.00	\$54,905.00	\$58,460.00	\$63,990.00	\$67,545.00	\$68,335.00	\$69,915.00	\$73,470.00	\$77,025.00

Sutherland Public School  
 Extra Duty Salary Schedule for Coaches and Sponsors  
 2026-27 School Year

14% @ 39,500	\$5,530.00
Exp. 1	\$5,806.50
Exp. 2	\$6,083.00
Exp. 3	\$6,359.50
Exp. 4	\$6,636.00
Exp. 5	\$6,912.50
Exp. 6	\$7,189.00
Exp. 7	\$7,465.50

4% @ 39,500	\$1,580.00
Exp. 1	\$1,659.00
Exp. 2	\$1,738.00
Exp. 3	\$1,817.00
Exp. 4	\$1,896.00
Exp. 5	\$1,975.00
Exp. 6	\$2,054.00
Exp. 7	\$2,133.00

12% @ 39,500	\$4,740.00
Exp. 1	\$4,977.00
Exp. 2	\$5,214.00
Exp. 3	\$5,451.00
Exp. 4	\$5,688.00
Exp. 5	\$5,925.00
Exp. 6	\$6,162.00
Exp. 7	\$6,399.00

3% @ 39,500	\$1,185.00
Exp. 1	\$1,244.25
Exp. 2	\$1,303.50
Exp. 3	\$1,362.75
Exp. 4	\$1,422.00
Exp. 5	\$1,481.25
Exp. 6	\$1,540.50
Exp. 7	\$1,599.75

10% @ 39,500	\$3,950.00
Exp. 1	\$4,147.50
Exp. 2	\$4,345.00
Exp. 3	\$4,542.50
Exp. 4	\$4,740.00
Exp. 5	\$4,937.50
Exp. 6	\$5,135.00
Exp. 7	\$5,332.50

2% @ 39,500	\$790.00
Exp. 1	\$829.50
Exp. 2	\$869.00
Exp. 3	\$908.50
Exp. 4	\$948.00
Exp. 5	\$987.50
Exp. 6	\$1,027.00
Exp. 7	\$1,066.50

9% @ 39,500	\$3,555.00
Exp. 1	\$3,732.75
Exp. 2	\$3,910.50
Exp. 3	\$4,088.25
Exp. 4	\$4,266.00
Exp. 5	\$4,443.75
Exp. 6	\$4,621.50
Exp. 7	\$4,799.25

1% @ 39,500	\$395.00
Exp. 1	\$414.75
Exp. 2	\$434.50
Exp. 3	\$454.25
Exp. 4	\$474.00
Exp. 5	\$493.75
Exp. 6	\$513.50
Exp. 7	\$533.25

7% @ 39,500	\$2,765.00
Exp. 1	\$2,903.25
Exp. 2	\$3,041.50
Exp. 3	\$3,179.75
Exp. 4	\$3,318.00
Exp. 5	\$3,456.25
Exp. 6	\$3,594.50
Exp. 7	\$3,732.75

.75% @ 39,500	\$296.25
Exp. 1	\$311.06
Exp. 2	\$325.88
Exp. 3	\$340.69
Exp. 4	\$355.50
Exp. 5	\$370.31
Exp. 6	\$385.13
Exp. 7	\$399.94

5% @ 39,500	\$1,975.00
Exp. 1	\$2,073.75
Exp. 2	\$2,172.50
Exp. 3	\$2,271.25
Exp. 4	\$2,370.00
Exp. 5	\$2,468.75
Exp. 6	\$2,567.50
Exp. 7	\$2,666.25

15% @ 39,500	\$5,925.00
13% @ 39,500	\$5,135.00
11% @ 39,500	\$4,345.00
.50% @ 39,500	\$197.50
.25% @ 39,500	\$98.75

Sutherland Public School  
Salary Schedule for Coaches and Sponsors  
2026-27 School Year

<u>Activity</u>	<u>% of Base Pay</u>	<u>Position</u>
*Football	14.00	Head Coach
*Basketball (Boys)	14.00	Head Coach
*Basketball (Girls)	14.00	Head Coach
*Track	14.00	Head Coach
*Volleyball	14.00	Head Coach
*Wrestling	14.00	Head Coach
*Girls' Wrestling	14.00	Head Coach
*Track (Jr. High)	13.00	Head JH/Asst HS Coach
*Cross Country	10.00	Head Coach
*Golf	10.00	Head Coach
*Football	9.00	Asst Coach
*Volleyball	9.00	Asst Coach
*Basketball (Boys)	9.00	Asst Coach
*Basketball (Girls)	9.00	Asst Coach
*Track	9.00	Asst Coach
*Wrestling(Boys)	9.00	Asst Coach
*Wrestling(Girls)	9.00	Asst Coach
*Cross Country	5.00	Asst Coach
*Golf	5.00	Asst Coach
*Football (Jr. High)	4.00	Head Coach
*Basketball (Boys Jr. High)	4.00	Head Coach
*Basketball (Girls Jr. High)	4.00	Head Coach
*Volleyball (Jr. High)	4.00	Head Coach
*Wrestling (Jr. High)	4.00	Head Coach
*Track (Jr. High) w/o Asst HS	4.00	Head Coach
*Assistant Junior High	2.00	Asst Coach
*Annual	7.00	Sponsor
*One Act Plays	7.00	Director
*Assistant One Act Plays	3.00	Director
*Honor Society	0.75	Sponsor
*Speech	7.00	Sponsor
*Assistant Speech	3.00	Sponsor
*Future Problem Solvers	2.00	Sponsor
Summer Weights	\$15/hour	Sponsor
*Music - Vocal	5.00	Sponsor
*Music - Instrumental	5.00	Sponsor
7th Grade	0.75	Sponsor
8th Grade	0.75	Sponsor
9th Grade	1.00	Sponsor
10th Grade	1.00	Sponsor
11th Grade	1.00	Sponsor
12th Grade	0.50	Sponsor
Student Council	1.00	Sponsor
School Paper/Newsletter	3.00	Sponsor
*FFA	9.00	Sponsor
*FBLA	4.00	Sponsor
*Skills USA	3.00	Sponsor
*Quiz Bowl	2.00	Sponsor
MTSS Team	1.00	Member
MTSS Team Leader	2.00	Leader
*Math Olympiad	2.00	Leader

\*In addition to the previously stated compensation, all positions shall receive additional compensation for experience. Such compensation shall be computed as follows:  
Extra Duty salary per salary schedule above x number of years experience (Maximum of seven x 5%) on all \* positions.

## RESPONSIBILITY FOR PROFESSIONAL GROWTH

Every six years, permanent certificated employees shall give evidence of professional growth. Six semester hours of college credit shall be accepted as evidence of professional growth.

The Board of Education believes the goal of professional self-improvement to be inherent in the responsibilities of each certificated district employee. Certificated district employees must earn 24 professional growth credits in a six year professional growth period.

Other professional growth activities which may count toward the six-year requirement include, but are not limited to, non-credit courses, lecture series, workshops, conferences, study groups, local in-service courses, committee service, supervising a student teacher, curriculum work, grant writing, serving with professional groups, travel of significant educational value, and membership in professional organizations. The employee must receive approval from the building principal for any of these activities to count toward professional growth.

No professional growth units will be awarded if the applicant has been paid for a non-college activity either by released time or by an additional amount paid by the school district.

Record of local in-service courses and committee work will be kept by the school district. Records of all other professional growth activities must be kept by the teacher and shared with the principal.

One unit of professional growth credit will generally be equivalent to two hours of personal time spent on an educational activity.

READ: March & April

ADOPTED: May 1992

REVISED: February 2025



MAJOR EXTRA PROJECT CONTRACT

Description of project:

Rationale for project:

Staff member(s) assigned to project:  
(Provision for individual specialists to assist.)

Level of anticipated involvement:

1. Length of time-
2. Difficulty-
3. Type of-
4. Purpose of-

Minor:

Intermediate:

Major:

Expense:

COURSEWARE AND SOFTWARE DEVELOPMENT

This is intended for staff-developed courseware that meets these criteria:

1. It is being marketed commercially.
2. It has been produced with school equipment, supplies, or time.
3. It has specific educational applications.

TEACHER RIGHTS

1. The teacher will retain the copyright for the courseware. It is strongly recommended that the teacher obtain an official copyright registration for the courseware.
2. If the teacher leaves the system, all rights to revisions will be retained by the teacher.

DISTRICT RIGHTS

1. The school district will be given unlimited rights to use and duplicate the courseware for educational purposes within the district. This would include use for instruction during the regular school day as well as for any other educational activities sponsored by the district.
2. If the courseware is sold, the district will receive five percent of the profit. (This will not include any fees the teacher receives for installation, training, or travel involved with buyers outside the district.)
3. The teacher will provide inservice training and technical support to the district as applicable. This will be done without additional compensation. (It would be a good idea for the teacher and the district to reach an agreement about how much and what types of support should be expected before the courseware is developed.)
4. If the teacher leaves the district and revises or redesigns the courseware, the copyright to the improved product will be held by the teacher. The district will have no claim to the improvements.
5. If the teacher develops the courseware while employed by the district, but markets it after leaving the district, the district will have the same rights to the original courseware that they would have if the teacher had marketed the courseware while still employed by the district. The teacher would retain the rights to improvements made after leaving the district.

Suggestions to be noted:

If an hourly wage is proposed for short projects, a record such as follows should be documented.

Date	Time	Description
2-19-92	5:00-7:00	Research in library
2-20-92	7:00-10:00	Computer work

Total at \$20.00/\$50.00 an hour

# Sutherland Public Schools

## 2025-27 Superintendent-Board Goals

**SUTHERLAND  
PUBLIC SCHOOLS**

**Brett Webster  
Superintendent**

**Janet Mueller, President**

**Brandi Buscher**

**Kyle Stevenson**

**Shad Lantis**

**Tom Kelly**

**Eric Paterka**

## Sutherland Public Schools 2025-2028 Superintendent-Board Goals

The following superintendent goals reflect a summary of feedback received from the superintendent and the board during the goal planning retreat held on October 6, 2025. The board will support the success of the superintendent through committee and regular board meeting discussion, consideration, and action.

The superintendent will prioritize the goals according to urgency and impact. Updates will be presented to the board through board meetings. The reports will outline the superintendent's progress, success, and outcome of the identified goal presented.

### Goal I: Professional Leadership

**Objective:** To model and develop the professional capacity of school personnel to promote improved instruction and student academic success and well-being.

**Strategy I.** By August of 2026, develop and implement a comprehensive onboarding and mentoring program for new teachers that ensures a smooth transition to the school community, fosters professional growth, and lays a foundation for new teachers to feel welcomed and supported by the district.

#### Proposed Measurable Action steps:

- Collaborate with building administrators and teacher leaders to assess the current onboarding and mentoring practices and identify areas of improvement.
- Design a structured onboarding process that includes orientation sessions, clear expectations, and an introduction to key policies, instructional model, evaluation tool, applicable curriculum, and the district professional development plan for the upcoming school year.
- Collaborate with building administrators to establish a mentoring framework that pairs each new teacher with an experienced mentor, with regular check-ins and support structures in place.

**Strategy II.** The fall of 2026, the superintendent will consider collaborating with NASB and key stakeholders to develop and implement a strategic plan that supports a high-quality learning experience for students and families, strengthens the climate and culture of the district through community partnerships, and promotes the long-term sustainability of Sutherland Public Schools and its community.

#### Proposed Measurable Action steps:

- Continue to develop a short- and long-term facilities plan for the district, with consideration to effectively utilize, repurpose, or renovate current spaces.

- Collaborate with NASB to develop a strategic plan timeline to ensure the final plan will be available to the administration and board by April of 2027.
- Include building administration and School Improvement Team in the strategic planning process.
- Support the facilitation of stakeholder engagement activities by NASB (e.g. surveys, focus group meetings) by December 2026 to identify key priorities related to teaching, learning, school climate, and community partnerships.

**Board Performance Indicators:**

- A. Advocate and support the development of a comprehensive strategic plan to support the long-term growth and success of the school district.
- B. Support the development of a marketing campaign to promote Sutherland Public Schools to support administration in attracting quality teachers to the school district.

**Goal II: Communication and Community Partnerships**

**Objective:** Establish and sustain effective communication to inform and engage parents, students, staff, community members, and business leaders, building strong partnerships toward a community coalition focused on promoting Sutherland Public Schools.

**Strategy I.** Build and sustain productive partnerships with public and private sectors to promote school improvement and student learning.

**Proposed Measurable Action steps:**

- Develop and implement a Sutherland Marketing Campaign to promote the district and community to both new and experienced teachers, including specific action steps to engage teacher candidates, potentially collaborating with NASB for this service.
- Lead a district-community engagement initiative regarding increasing availability of childcare services, potentially using the strategic planning process to facilitate community discussions.
- Establish formal partnerships with local organizations or businesses that support increasing the availability of childcare options.
- Build upon district-community partnerships to further support student learning, staff recruitment/retention, and workforce development.

**Board Performance Indicators:**

- A. Advocate and support the development of a comprehensive strategic plan to support the long-term growth and success of the school district.
- B. Support the development of a marketing campaign to promote Sutherland Public Schools to support administration in attracting quality teachers to the school district.

Bound Basic	Bound Pro	Bound Pro+
<p><b>Features</b></p> <ul style="list-style-type: none"> <li>• Event Management</li> <li>• Fan Website and App</li> <li>• Fan Notifications</li> <li>• Game &amp; Official Contracts</li> <li>• Transportation</li> <li>• Game Programs &amp; Reports</li> <li>• Score Entry</li> <li>• Stat Entry</li> <li>• Stat Imports</li> <li>• Live Scoring</li> <li>• Tickets / Passes</li> <li>• Camps</li> <li>• School Stores</li> <li>• Fundraising</li> <li>• Concessions</li> </ul>	<p><b>Features:</b></p> <ul style="list-style-type: none"> <li>• <i>Bound Basic Tools, plus</i></li> <li>• Facility Management (high school building)</li> <li>• Activity Registration / Roster</li> <li>• Worker Management</li> <li>• Communication Tools</li> <li>• Social Media Automation</li> <li>• XC / Track Registration</li> <li>• 20% Off Bound Sponsorship Access Plan</li> </ul>	<p><b>Features:</b></p> <ul style="list-style-type: none"> <li>• <i>Bound Basic Tools, plus</i></li> <li>• Facility Management (high school building)</li> <li>• Activity Registration / Roster</li> <li>• Worker Management</li> <li>• Communication Tools</li> <li>• Social Media Automation</li> <li>• XC / Track Registration</li> <li>• Bound Sponsorship Access Plan</li> <li>• Tickets / Passes* (Required)</li> </ul> <p>* Must track all attendance in Bound for all ticketed events and maintain 80% online or gate cashless transactions</p>
<p><b>Services</b></p> <ul style="list-style-type: none"> <li>• Best in Class Online Support</li> <li>• First Season Data Migration</li> </ul>	<p><b>Services</b></p> <ul style="list-style-type: none"> <li>• Dedicated Bound Director</li> <li>• First Year Data Migration</li> </ul>	<p><b>Services</b></p> <ul style="list-style-type: none"> <li>• Dedicated Bound Director</li> <li>• First Year Data Migration</li> </ul>
<p><b>Bound Basic Onboarding</b></p> <ul style="list-style-type: none"> <li>• Onboarding with key staff and team (Required)</li> </ul>	<p><b>Bound Pro Onboarding</b></p> <ul style="list-style-type: none"> <li>• Onboarding with key staff and team (Required)</li> </ul>	<p><b>Bound Pro+ Onboarding</b></p> <ul style="list-style-type: none"> <li>• Onboarding with key staff and team (Required)</li> </ul>
<p><b><u>Platform Fee</u></b></p> <p><b>\$500</b></p>	<p><b><u>Platform Fee</u></b></p> <p><b><u>Enrollment</u></b>            1-174 - \$3,000            175-449 - \$3,500            450-999 - \$4,000            1K-2.499K - \$4,500            2.5K+ - \$5,000</p>	<p><b><u>Platform Fee</u></b></p> <p><b>\$0</b></p> <p><b>Must Use Digital Ticketing</b>            (See Ticket and Pass Detail Page)</p> <p><u>Cash Price Cannot be Lower than Digital Price</u></p>

# ONBOARDING, DATA MIGRATION & SUPPORT

Platform Onboarding	Basic Onboarding Bound Basic	Advanced Onboarding Bound Pro, Pro+
Our Onboarding Team will schedule a series of training sessions with your key staff on how to use the Bound platform. You'll also get access to the Bound Academy, our complete library of training videos for continuous staff development.	1-5 Schools: \$399 6-10 Schools: \$799 11-19 Schools: \$1,299 20+ Schools: \$1,799  Onsite Training: Quote Basis	1-5 Schools: \$1,499 6-10 Schools: \$2,499 11-19 Schools: \$3,999 20+ High Schools: \$4,999  Onsite Training: Quote Basis

Enterprise Facility Manager Setup & Training	One-Time Setup Fee
Our team will guide you through the setup of the Facility Manager toolset, including configuration of all district facilities and rental setups to conducting training sessions with your staff.	Quote Basis

Premier Support	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
Experience best in class support from our US-based team, plus an entire library of support documentation for AD's, administrative staff, parents and fans.			

Dedicated Bound Director	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
Get connected with a Bound Director—a former activity administrator leader who will be your ally and key point of contact with Bound.			

# TICKETING & PASSES

Bound Tickets	
<p>Provide your fans with a ticketing experience that is fully integrated with your entire school's schedule and promotional tools on Bound. Fans can easily purchase and use tickets in the Bound app or on the Bound website or they can pay at the gate with provided credit card readers.</p> <p><b>Ticket Types:</b></p> <ul style="list-style-type: none"> <li>• Athletics</li> <li>• Fine Arts (including reserved seating via seating charts)</li> <li>• School Events (Dances, Fundraisers, Pep Bus, Parking, Etc...)</li> </ul> <p><b>Admin Tools:</b></p> <ul style="list-style-type: none"> <li>• Credit Card Scanners</li> <li>• Box Office Financial and Attendance Reports</li> <li>• Automated Payouts and Payout Reports</li> </ul>	<p><b>Service Fee</b></p> <p><i>\$10.00 and Below:</i> \$0.90 Per Ticket</p> <p><i>\$10.01 and Above:</i> \$0.90 + 5% Per Ticket</p>

Bound Passes	
<p>Provide students and fans with a pass experience that is fully integrated with your school's activities on Bound. Fans can easily purchase and use multiple types of passes in the Bound app.</p> <p><b>Pass Types:</b></p> <ul style="list-style-type: none"> <li>• Activity Passes</li> <li>• Punch Passes</li> <li>• Comp Passes</li> </ul> <p><b>Admin Tools:</b></p> <ul style="list-style-type: none"> <li>• Box Office Financial and Attendance Reports</li> <li>• Automated Payouts and Payout Reports</li> </ul>	<p><b>Service Fee</b></p> <p><i>\$10.01 and Above:</i> \$0.90 + 5% Per Pass</p> <p><b>Digital Passes (Comp and Free)</b></p> <ul style="list-style-type: none"> <li>• Bound Basic / Pro             <ul style="list-style-type: none"> <li>◦ \$1 per pass</li> </ul> </li> <li>• Bound Pro+             <ul style="list-style-type: none"> <li>◦ Free</li> </ul> </li> </ul>



## SPONSORSHIP

Total Enrollment • 9-12 Grade

	1-174	175-449	450-999	1,000-2,499	2,500+
<b>Bound Sponsorship Plan</b> <ul style="list-style-type: none"> <li>Turn off programmatic ads and sell ads to local sponsors.</li> <li>Earn new revenue through referred access to national or statewide revenue generating opportunities sold by the Bound Sponsorship Team.</li> </ul>	\$3,000	\$4,000	\$5,000	\$7,500	\$10,000
<b>Bound Pro 20% Discount Rate</b>	\$2,400	\$3,200	\$4,000	\$6,000	\$8,000
<b>Bound Pro+</b>	Included	Included	Included	Included	Included

## FUNDRAISING

Team Fundraising Tools	Bound Pro	Bound Pro+
Dedicated fundraising web pages for every team, club or organization at your school, integrated in the fan experience of your Bound school website. Allows your students to reach out to others for support and shows progress towards your school's team, club, or organization fundraising goals.	<b>Revenue Share</b> (School) 92% / (Bound) 8%	<b>Revenue Share</b> (School) 92% / (Bound) 8%

Capital Campaigns		
Give your school's capital campaign a powerful boost with dedicated fundraising pages for every team, club, and organization. Seamlessly integrated into your Bound school website, these personalized pages become part of the fan experience. Donors can follow along as each group tracks its progress, celebrating every step toward your school's fundraising goals.	<b>Revenue Share</b> \$0 - 10,000 Raised: \$10,001 - \$25,000 Raised: \$25,001 - \$50,000 Raised: \$50,001+ Raised:	(School) 92% / (Bound) 8% (School) 93% / (Bound) 7% (School) 94% / (Bound) 6% (School) 95% / (Bound) 5%

# FAN EXPERIENCE

Fan Website & App	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
Provide your fans with: <ul style="list-style-type: none"> <li>A website and app that includes a calendar, directions, scores, and results from your school.</li> </ul>			

Social Media Integration	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
Automatically or manually post great looking social media content to your school's Facebook or X (twitter) accounts.			

# REGISTRATION & COMMUNICATION

Activity Registration	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
<p>Streamline your student data management and provide guardians with one easy place for activity registration.</p> <ul style="list-style-type: none"> <li>• High School and Middle School registration</li> <li>• Seeds your roster generation process</li> <li>• Instantly connect guardians and students with Bound’s communication tools</li> <li>• Electronic document signing for physical and concussion screening</li> </ul>		<p style="text-align: center;"></p> <p>Processing fees: 3.9% +.30 per transaction.</p>	<p style="text-align: center;"></p> <p>Processing fees: 3.9% +.30 per transaction.</p>



Team and Parent Communication	Bound Basic \$500	Bound Pro \$3000 - \$5000	Bound Pro+ \$0
<p>Enables Activities Directors and their coaches to send messages to students, guardians and fans. Messages can be delivered via the Bound app, email, Social Media and text message.</p>			

Camp and Event Registration	
<p>Manage and take registrations for camps and events associated with all activities at your school from a page directly integrated on your school’s Bound website.</p>	<p><b>Service Fee:</b> 5.9% +.30 per transaction</p>

# EVENT & ACTIVITY MANAGEMENT

<b>Scheduling, Game &amp; Official Contracting</b>	<b>Bound Basic \$500</b>	<b>Bound Pro \$3000 - \$5000</b>	<b>Bound Pro+ \$0</b>
Build custom schedules for all activities at your school and send game and official contracts to all parties involved.			
<b>Transportation</b>	<b>Bound Basic \$500</b>	<b>Bound Pro \$3000 - \$5000</b>	<b>Bound Pro+ \$0</b>
Assign transportation details to all events and teams involved. Create and share dynamic reports for transportation workers and provide details to students and guardians via the Bound app and website.			
<b>Worker Management</b>	<b>Bound Basic \$500</b>	<b>Bound Pro \$3000 - \$5000</b>	<b>Bound Pro+ \$0</b>
Create shifts, assign workers and provide worker signups for all your school events. Includes tools to track worker shifts/hours over the course of the school year.			
<b>Facility Management</b>	<b>Bound Basic \$500</b>	<b>Bound Pro \$3000 - \$5000</b>	<b>Bound Pro+ \$0</b>
Get a global view of all facility usage across your school or school district. Manage internal reservations and external reservations, including payment collection.		 <b>High School Building</b>  Processing fees of 3.9% +.30 per transaction.  <i>District pricing on a quote basis</i>	 <b>High School Building</b>  Processing fees of 3.9% +.30 per transaction.  <i>District pricing on a quote basis</i>

# EVENT & ACTIVITY MANAGEMENT

<b>XC &amp; Track Registration</b>	<b>Bound Basic \$500</b>	<b>Bound Pro \$3000 - \$5000</b>	<b>Bound Pro+ \$0</b>
Accept entries and export entries for meet management software and upload results for meets and teams.			

# STORES

Merchandise Stores	
<p>Allows any organization, club or group at your school to create and sell products from a store directly integrated on your Bound school website.</p> <p><b>Admin Tools:</b></p> <ul style="list-style-type: none"> <li>• Designate custom payees per store</li> <li>• Automated Payouts and Payout Reports</li> </ul>	<p><b>Service Fee:</b> 5.9% + \$0.30</p>
Concession Stores	
<p>Provide fans the convenience of using their credit card at your concession stand. Enables you to add specific products to speed up checkout or simply enter a total price to checkout each customer.</p> <p><b>Admin Tools:</b></p> <ul style="list-style-type: none"> <li>• Bound Card Reader</li> <li>• Automated Payouts and Payout Reports</li> </ul>	<p><b>Service Fee:</b> 2.75% + \$0.30</p>
Booster Stores	
<p>Enables Booster Clubs to create and sell products to current and prospective members from a store directly integrated on your Bound school website.</p> <p><b>Admin Tools:</b></p> <ul style="list-style-type: none"> <li>• Designate custom payees per store</li> <li>• Automated Payouts and Payout Reports</li> </ul>	<p><b>Service Fee:</b>            \$500 or Less: 7.9% + \$0.30            \$501–1,000: 5.9% + \$0.30            \$1,001–1,750: 4.9% + \$0.30            \$1,751–2,500+: 3.9% + \$0.30</p>