

TRENTON SPECIAL SCHOOL DISTRICT
Board of Education Regular Meeting
Central Office - 6:00 PM
February 10, 2026

1. **INVOCATION:**
2. **CALL TO ORDER:**
3. **APPROVE AGENDA:**
 - 3.1. Approval of February 10th Agenda:
4. **APPROVE MINUTES:**
 - 4.1. Approval of December 2nd Minutes:
5. **RECOGNITIONS:**
 - 5.1. School Board Appreciation Week — January 25th to January 31st:
6. **CONSENT AGENDA:**
 - 6.1. Approval of Central Office Financial Report:
 - 6.1.1. November 2025:
 - 6.1.2. December 2025:
 - 6.2. Approval of Three Schools Financial Report:
 - 6.2.1. November 2025:
 - 6.2.2. December 2025:
 - 6.3. Approval of General Purpose Budget Amendment:
 - 6.4. Approval of Maintenance Surplus:
 - 6.5. Approval of TES Surplus:
 - 6.6. Approval of TRMS Surplus:
 - 6.7. Approval of PHS Surplus:

6.8. Approval of CTE Budget Amendment:

6.9. Approval of Out of School Time Career Pathways Grant (TEC) Budget Amendment:

7. **PUBLIC COMMENT (must sign up prior to beginning of the meeting):**

8. **REGULAR AGENDA:**

8.1. Approval of 2025-2026 Calendar Change for Parent Teacher Conference Originally Scheduled for Thursday, February 5th:

8.2. Approval of 2024-2025 Internal School Funds Audit:

8.3. Approval of 2024-2025 TSSD District Audit:

8.4. Approval of Textbook Adoption Committee:

8.5. Approval of General Purpose New Budget Items:

8.6. Approval of PHS Students to Attend TSBA SCOPE — March 3, 4 Students and 2 Chaperons:

8.7. Approval of PHS Band Overnight Trips :

8.7.1. All West Convention — February 12th to 14th, 10 Students:

8.7.2. APSU Honor Band Festival — February 26th to 28th, 11 Students:

8.8. Approval of FFA Overnight Trips:

8.8.1. Regional Officer Prep Course at MTSU — February 12th to 13th, 1 Student:

8.8.2. UTK Regional Officer Prep Course — February 20th, 1 Student:

8.8.3. State Convention in Gatlinburg — March 21st to 25th, 20 Students:

8.9. Approval of First Reading of Policy 1.901 Charter School Applications:

8.10. Approval of First Reading of Policy 2.804 Expenses and Reimbursements:

8.11. Approval of PHS Students to Attend Junior Chef Competition at Nashville State Community College in Antioch — March 4th to 6th, 4 Students and 2 Chaperons:

9. **DIRECTORS REPORT:**

9.1. TES New Hire — Tiffany Pitones, Teacher Assistant:

9.2. TES Resignation — Jessica Williams, Teacher Assistant:

9.3. TRMS Resignation - Daniel Hodges, Teacher Assistant:

9.4. March Board Meeting — Tuesday, March 10th:

9.5. School Activities:

9.5.1. Feb 11 - 25- Black History Night - All Three Schools 5:30 pm to 7 pm:

9.5.2. Feb 14 - ACT Test Date:

9.6. Athletic Activities:

9.6.1. Feb 9 - TRMS Volleyball @ West Carroll, 5 pm:

9.6.2. Feb 10 - PHS Basketball @ Gibson Co, 6 pm:

9.6.3. Feb 12 - TRMS Volleyball @ Gibson Co, 5 pm:

9.6.4. Feb 13 - PHS Baseball at Southside, 4:30 pm:

9.6.4.1. TRMS Volleyball vs Bradford, 5 pm:

9.6.5. Feb 16 and 17 - PHS Basketball District Tournament Starts:

9.6.6. Feb 17 - TRMS Volleyball vs USJ, 4:30 pm:

9.6.7. Feb 19 - TRMS Volleyball @ Obion Co, 5 pm:

9.6.8. Feb 19 and 20 - PHS Basketball District Semis Start:

9.6.9. Feb 20 - PHS Baseball vs Dyersburg, 4:30 pm:

9.6.10. Feb 23 - TRMS Volleyball vs West Carroll, 8th Grade Night, 5 pm:

9.6.11. Feb 24 - TRMS Volleyball @ Milan, 5 pm:

9.6.12. Feb 26 - PHS Baseball @ USJ, 4:30 pm:

9.6.12.1. TRMS Volleyball vs Gibson Co, 5 pm:

9.6.13. Feb 27 - PHS Softball Play Day @ Union City, 4:15 pm:

- 9.6.13.1. PHS Baseball @ Milan, 4:30 pm:
- 9.6.14. Feb 27 and 28 - PHS Basketball Regional Tournament Starts:
- 9.6.15. Mar 2 - PHS Tennis vs Northside, 4 pm:
 - 9.6.15.1. TRMS Volleyball @ Christ Classical Academy, 5 pm:
 - 9.6.15.2. PHS Baseball vs Halls, 5 pm:
- 9.6.16. Mar 3 - PHS Baseball vs Gleason, 5 pm:
 - 9.6.16.1. TRMS Boys Soccer @ JCS, 5:30 pm:
- 9.6.17. Mar 5 - PHS Tennis @ Westview, 4:30 pm:
 - 9.6.17.1. TRMS Volleyball @ Bradford, 5 pm:
 - 9.6.17.2. PHS Baseball vs Northside, 6:30 pm:
- 9.6.18. Mar 6 - PHS Baseball vs Obion Co, 5:30 pm:
 - 9.6.18.1. TRMS Boys Soccer @ Dyersburg, 6 pm:
- 9.6.19. Mar 7 to 9 - PHS Basketball SubState:
- 9.6.20. Mar 9 - PHS Baseball vs Camden, 4:30 pm:
 - 9.6.20.1. PHS Tennis @ Madison, 4:30 pm:
 - 9.6.20.2. PHS Softball @ Milan, 5 pm:
 - 9.6.20.3. TRMS Boys Soccer vs Hardin Co, 5:30 pm:
 - 9.6.20.4. PHS Baseball vs McKenzie, 7 pm:
- 9.6.21. Mar 10 - PHS Softball @ TCA, 5 pm:
 - 9.6.21.1. PHS Baseball vs Lake Co, 6:30 pm:
- 9.6.22. Mar 11 - PHS Baseball vs Crockett Co, 6:30 pm:
 - 9.6.22.1. PHS Girls Basketball State Tournament:
- 9.6.23. Mar 12 - TRMS Boys Soccer @ Crockett Co, 5:30 pm:

9.6.24. Mar 13 - PHS Baseball @ Halls, 6 pm:

10. **ADJOURNMENT:**

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2. CALL TO ORDER

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PHS Girls Basketball State Tournament
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- 9.6.24. Mar 13 - PHS Baseball @ Halls, 6 pm

10. ADJOURNMENT:

TRENTON SPECIAL SCHOOL DISTRICT
Board of Trustees' Regular Meeting
Central Office - 6 p.m.
December 2, 2025

ROLL CALL: The Trenton Special School District Board of Trustees met in regular meeting on Tuesday, December 2, 2025, at 6 p.m. In attendance were the following:

Justin Weaver, Chairman

Lisa Andrews-Young

Clint Hickerson

Jacia Washington, Student Member

Tim Haney, Director of Schools

Katie Dinwiddie

Shannon Parra

Ross Pope - Absent

CALL TO ORDER: Chairman Justin Weaver called the meeting to order.

APPROVAL OF AGENDA: Chairman Weaver requested the addition of 8.2. Approval of Additional Title I Funds to the Regular Agenda. Katie Dinwiddie made a motion to approve with a second by Clint Hickerson. The motion carried unanimously

Chairman Weaver presented the amended agenda for the December 2, 2025, Regular Meeting for approval. Clint Hickerson made a motion to approve the amended agenda with a second by Katie Dinwiddie. The motion carried unanimously.

APPROVAL OF MINUTES: Chairman Weaver presented the minutes of the November 4, 2025, Regular Meeting for approval. With no additions or corrections, Clint Hickerson made a motion to approve with a second by Lisa Andrews-Young. The motion carried unanimously.

RECOGNITION: Director Haney and PHS Principal Sonya Hayman shared that PHS was one of 63 high schools to earn the Civics All-Star Distinction for 2024-2025. To earn this distinction, the students have to pass the Civics exam with at least an 85%.

CONSENT AGENDA: The following items appeared on the "Consent Agenda":

1. Approval of Central Office Financial Reports
2. Approval of Three Schools Financial Reports
3. Approval of Second Reading of Policy 1.1021 Student Board Member
4. Approval of Second Reading of Policy 5.302 Sick Leave
5. Approval of Second Reading of Policy 6.4081 Safe Relocation of Students

Lisa Andrews-Young made the motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

PUBLIC COMMENT: There was no public comment.

REGULAR AGENDA: The following items appeared on the "Regular Agenda":

APPROVAL OF ADDITIONAL TITLE III SUPPLEMENTAL FUNDS: Lisa Garland requested approval of additional Title III funds in the amount of \$24.80 to be used in 72130-199 Other Supplies & Materials. Katie Dinwiddie made a motion to approve with a second by Clint Hickerson. The motion carried unanimously.

APPROVAL OF ADDITIONAL TITLE I FUNDS: Lisa Garland requested approval of additional Title I funds in the amount of \$103.16 to be used in 71100-429 Instructional Materials and Supplies. Katie Dinwiddie made a motion to approve with a second by Clint Hickerson. The motion carried unanimously.

DIRECTORS REPORT: The following items were shared by Director Haney:

Peabody High School and Trenton Elementary School were both recognized as 2024-2025 Reward Schools. There were 459 Reward Schools statewide out of 1,700 public schools in Tennessee.

Trenton Special School District was recognized as an Advancing district by the Federal District Designations. Districts designated for advancing received an overall score equal to or greater than 2.1 but less than 3.1.

School Activities

- Dec 4 TES STEM and Literacy Night 5:30 pm to 7 pm
- Dec 9 PHS Christmas STEMTacular 5 pm to 7 pm
- Dec 17 TES Christmas Lunch 1st and 3rd Grades
- Dec 19 TES PreK Donut Breakfast 8:30 am
- Dec 22 to Jan 2 Winter Break
- Jan 5 Professional Development (No Students)
- Jan 19 Martin Luther King Jr Day (No School)
- Feb 5 Abbreviated Day for Students — Parent Teacher Conference 1 to 7 pm

Athletic Activities

- Dec 4 TRMS Basketball vs Gibson County 6 pm
- Dec 5 PHS Basketball vs Crockett County 6 pm
- Dec 9 TRMS Basketball vs Halls 5 pm
 - PHS Basketball at Obion County 6 pm
- Dec 11 TRMS Basketball at Lake County 5 pm
 - PHS Basketball at JCS 6 pm
- Dec 15 TRMS Basketball vs Northview 5 pm
- Dec 16 PHS Basketball vs Obion County 6 pm
- Dec 18 TRMS Basketball at Crockett County 5 pm
 - PHS Basketball at Greenfield 6 pm
- Dec 22 PHS Basketball at Dyer County 6 pm
- Dec 29 PHS Basketball at Martin Christmas Classic
- Dec 30 PHS Basketball at Martin Christmas Classic
- Jan 2 PHS Basketball vs Milan 6 pm
- Jan 5 PHS Basketball vs McKenzie 6 pm
- Jan 9 PHS Basketball vs Ripley 6 pm
- Jan 13 PHS Basketball at Madison Academic 6 pm
- Jan 16 PHS Basketball at Union City 6 pm
- Jan 20 PHS Basketball vs Westview 6 pm
- Jan 23 PHS Basketball vs Gibson County 6 pm
- Jan 27 PHS Basketball at Ripley 6 pm
- Jan 30 PHS Basketball vs Madison Academic 6 pm
- Feb 3 PHS Basketball vs Union City 6 pm
- Feb 6 PHS Basketball at Westview 6 pm

ADJOURNMENT: With no further business, Clint Hickerson made the motion to adjourn. Katie Dinwiddie seconded the motion. The motion carried unanimously.

Chairman of the Board

Secretary to the Board

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40210	Local Option Sales Tax	1,300,000.00	(549,829.87)	42.29%	108,333.33	(135,057.60)	124.67%
40350	Interstate Telecommunications Tax	(9,000.00)	0.00	0.00%	(750.00)	0.00	0.00%
40610	Current Property Tax	2,887,340.00	(299,539.74)	10.37%	240,611.67	(171,852.53)	71.42%
40620	Prior Year's Property Tax	100,000.00	(42,450.72)	42.45%	8,333.33	(12,701.35)	152.42%
40630	Interest And Penalty	12,000.00	(2,284.68)	19.04%	1,000.00	(450.53)	45.05%
40650	Payments In Lieu Of Taxes	20,000.00	0.00	0.00%	1,666.67	0.00	0.00%
41110	Marriage Licenses	300.00	(148.28)	49.43%	25.00	(46.07)	184.28%
43531	Transportation - Other State Systems	10,000.00	(91,841.47)	918.41%	833.33	0.00	0.00%
43570	Receipts From Individual Schools	0.00	(5,656.05)	0.00%	0.00	0.00	0.00%
43990	Other Charges For Services	20,000.00	(7,513.89)	37.57%	1,666.67	0.00	0.00%
44110	Investment Income	160,000.00	(133,120.26)	83.20%	13,333.33	(22,713.43)	170.35%
44120	Lease/Rentals/PPP	19,800.00	(8,100.00)	40.91%	1,650.00	(1,400.00)	84.85%
44170	Miscellaneous Refunds	0.00	(583.53)	0.00%	0.00	0.00	0.00%
44530	Sale Of Equipment	0.00	(2,070.00)	0.00%	0.00	0.00	0.00%
44570	Contributions & Gifts	1,665.00	(1,565.00)	93.99%	138.75	0.00	0.00%
44990	Other Local Revenues	3,000.00	(31,037.00)	1,034.57%	250.00	0.00	0.00%
46510	Tennessee Investment in Student	10,643,482.00	(4,257,393.15)	40.00%	886,956.83	(1,064,348.29)	120.00%
46513	TISA - On-behalf Payments	25,000.00	0.00	0.00%	2,083.33	0.00	0.00%
46515	Early Childhood Education	418,187.00	(141,781.08)	33.90%	34,848.92	(33,619.60)	96.47%
46590	Other State Education Funds	303,504.00	(382,934.17)	126.17%	25,292.00	(147,080.75)	581.53%
46610	Career Ladder Program	10,000.00	(6,226.09)	62.26%	833.33	0.00	0.00%
46760	Adult Vocational	5,000.00	(5,000.00)	100.00%	416.67	0.00	0.00%
46790	Other Vocational	238,290.00	(68,664.36)	28.82%	19,857.50	(7,793.70)	39.25%
46850	Mixed Drink Tax	9,000.00	0.00	0.00%	750.00	0.00	0.00%
46852	State Revenue Sharing -	9,000.00	(3,044.73)	33.83%	750.00	(773.25)	103.10%
46980	Other State Grants	87,287.11	(36,259.41)	41.54%	7,273.93	(27,586.67)	379.25%
49700	Insurance Recovery	56,603.82	(86,488.21)	152.80%	4,716.99	0.00	0.00%
49800	Transfers In	2,000.00	0.00	0.00%	166.67	0.00	0.00%
	Total Revenues	16,332,458.93	(6,163,531.69)	37.74%	1,361,038.24	(1,625,423.77)	119.43%
Expenditures							
71100	Regular Instruction Program	(6,859,493.00)	2,139,686.66	31.19%	(571,624.42)	503,613.12	88.10%
71150	Alternative Instruction Program	(485,421.00)	157,872.56	32.52%	(40,451.75)	43,931.17	108.60%
71200	Special Education Program	(787,723.00)	308,548.09	39.17%	(65,643.58)	79,827.96	121.61%
71300	Career and Technical Education	(798,484.00)	242,611.21	30.38%	(66,540.33)	45,375.42	68.19%
71400	Student Body Education Program	(57,575.00)	21,911.64	38.06%	(4,797.92)	7,753.07	161.59%
72110	Attendance	(152,609.00)	59,396.70	38.92%	(12,717.42)	14,567.78	114.55%
72120	Health Services	(169,637.00)	51,578.31	30.41%	(14,136.42)	13,068.33	92.44%

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72130	Other Student Support	(483,458.00)	177,316.16	36.68%	(40,288.17)	36,309.97	90.13%
72210	Regular Instruction Program	(903,805.00)	434,599.45	48.09%	(75,317.08)	53,467.75	70.99%
72220	Special Education Program	(54,867.00)	30,898.72	56.32%	(4,572.25)	6,924.87	151.45%
72230	Career and Technical Education	(107,978.00)	46,943.40	43.47%	(8,998.17)	8,718.74	96.89%
72250	Instructional Technology	(467,267.00)	210,108.74	44.97%	(38,938.92)	38,587.65	99.10%
72310	Board Of Education	(263,255.00)	158,869.14	60.35%	(21,937.92)	39,438.21	179.77%
72320	Director Of Schools	(443,688.00)	329,454.97	74.25%	(36,974.00)	15,556.40	42.07%
72410	Office Of The Principal	(1,032,078.00)	353,598.22	34.26%	(86,006.50)	74,747.75	86.91%
72510	Fiscal Services	(120,559.00)	44,674.19	37.06%	(10,046.58)	8,009.84	79.73%
72520	Human Services/Personnel	(154,812.00)	68,238.43	44.08%	(12,901.00)	10,780.67	83.56%
72610	Operation Of Plant	(1,295,456.00)	536,135.87	41.39%	(107,954.67)	75,599.19	70.03%
72620	Maintenance Of Plant	(534,626.11)	281,235.72	52.60%	(44,552.18)	16,163.77	36.28%
72710	Transportation	(449,468.60)	169,212.10	37.65%	(37,455.72)	51,331.85	137.05%
72810	Central And Other	(42,000.00)	25,348.55	60.35%	(3,500.00)	176.63	5.05%
73100	Food Service	(65,000.00)	0.00	0.00%	(5,416.67)	0.00	0.00%
73300	Community Services	(3,000.00)	300.00	10.00%	(250.00)	0.00	0.00%
73400	Early Childhood Education	(424,619.00)	146,661.86	34.54%	(35,384.92)	34,861.84	98.52%
76100	Regular Capital Outlay	(2,039,744.22)	1,442,064.59	70.70%	(169,978.69)	(5,885.64)	-3.46%
82130	Education	(720,000.00)	0.00	0.00%	(60,000.00)	0.00	0.00%
82230	Education	(507,419.00)	253,709.38	50.00%	(42,284.92)	0.00	0.00%
	Total Expenditures	(19,424,041.93)	7,690,974.66	39.60%	(1,618,670.16)	1,172,926.34	72.46%
Total	141 General Purpose School	(3,091,583.00)	1,527,442.97	49.41%	(257,631.92)	(452,497.43)	-175.64%

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
44110	Investment Income	0.00	(12.61)	0.00%	0.00	46.67	0.00%
46980	Other State Grants	261,250.00	(34,986.63)	13.39%	21,770.83	(23,240.51)	106.75%
47131	Vocational Educ - Basic Grants To	50,335.76	(8,502.19)	16.89%	4,194.65	(2,168.25)	51.69%
47141	Title 1 Grants To Local Educ Agencies	731,385.63	(150,333.00)	20.55%	60,948.80	0.00	0.00%
47143	Special Education - Grants To States	352,125.01	(86,736.26)	24.63%	29,343.75	0.00	0.00%
47145	Special Education Preschool Grants	23,138.34	(3,505.59)	15.15%	1,928.20	0.00	0.00%
47146	English Language Acquisition Grants	4,560.66	(773.30)	16.96%	380.06	0.00	0.00%
47148	Rural Education	36,153.50	(8,868.40)	24.53%	3,012.79	0.00	0.00%
47309	COVID-19 Grant D	74,300.00	(18,528.44)	24.94%	6,191.67	0.00	0.00%
47310	COVID-19 Grant E	110,184.66	(46,852.99)	42.52%	9,182.06	0.00	0.00%
Total Revenues		1,643,433.56	(359,099.41)	21.85%	136,952.80	(25,362.09)	18.52%
Expenditures							
71100	Regular Instruction Program	(357,843.37)	105,465.33	29.47%	(29,820.28)	22,965.06	77.01%
71200	Special Education Program	(357,917.35)	104,572.34	29.22%	(29,826.45)	28,706.36	96.24%
71300	Career and Technical Education	(151,940.76)	86,647.06	57.03%	(12,661.73)	24,554.59	193.93%
72130	Other Student Support	(104,576.89)	33,004.71	31.56%	(8,714.74)	7,588.98	87.08%
72210	Regular Instruction Program	(361,318.19)	89,680.56	24.82%	(30,109.85)	16,549.46	54.96%
72220	Special Education Program	(45,585.00)	18,797.72	41.24%	(3,798.75)	4,162.76	109.58%
72230	Career and Technical Education	(3,000.00)	151.00	5.03%	(250.00)	0.00	0.00%
73300	Community Services	(260,388.00)	60,512.58	23.24%	(21,699.00)	22,849.92	105.30%
99100	Transfers Out	(864.00)	0.00	0.00%	(72.00)	0.00	0.00%
Total Expenditures		(1,643,433.56)	498,831.30	30.35%	(136,952.80)	127,377.13	93.01%
Total	142 School Federal Projects	0.00	139,731.89	100.00%	0.00	102,015.04	0.00%

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
43521	Lunch Payments - Children	2,000.00	(3,246.55)	162.33%	166.67	(245.25)	147.15%
43522	Lunch Payments - Adults	10,000.00	(4,071.37)	40.71%	833.33	(1,168.50)	140.22%
44110	Investment Income	25,839.00	(454.27)	1.76%	2,153.25	(85.51)	3.97%
46520	School Food Service	8,000.00	0.00	0.00%	666.67	0.00	0.00%
46980	Other State Grants	95,108.00	0.00	0.00%	7,925.67	0.00	0.00%
47111	USDA School Lunch Program	850,000.00	(186,191.11)	21.90%	70,833.33	(100,761.03)	142.25%
47112	USDA Commodities	80,000.00	0.00	0.00%	6,666.67	0.00	0.00%
47113	Breakfast	700,000.00	(104,790.42)	14.97%	58,333.33	(55,739.46)	95.55%
47114	USDA - Other	300,000.00	(18,299.83)	6.10%	25,000.00	(12,884.12)	51.54%
47990	Other Direct Federal Revenue	0.00	(35,582.80)	0.00%	0.00	(35,582.80)	0.00%
	Total Revenues	2,070,947.00	(352,636.35)	17.03%	172,578.92	(206,466.67)	119.64%
Expenditures							
73100	Food Service	(2,135,947.00)	1,677,660.80	78.54%	(177,995.58)	496,503.33	278.94%
	Total Expenditures	(2,135,947.00)	1,677,660.80	78.54%	(177,995.58)	496,503.33	278.94%
Total	143 Central Cafeteria	(65,000.00)	1,325,024.45	2,038.50%	(5,416.67)	290,036.66	5,354.

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
Revenues							
43531	Transportation - Other State Systems	628,334.00	(269,282.25)	42.86%	52,361.17	(54,902.00)	104.85%
44990	Other Local Revenues	0.00	(1,339.00)	0.00%	0.00	0.00	0.00%
	Total Revenues	628,334.00	(270,621.25)	43.07%	52,361.17	(54,902.00)	104.85%
Expenditures							
72710	Transportation	(628,334.00)	361,123.72	57.47%	(52,361.17)	54,902.00	104.85%
	Total Expenditures	(628,334.00)	361,123.72	57.47%	(52,361.17)	54,902.00	104.85%
Total	144 School Transportation	0.00	90,502.47	100.00%	0.00	0.00	0.00%

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
35393	11/17/2025	American Cancer Society RFL Gibson Co - 5X48RK	Vendor	Outstanding	\$0.73
35396	11/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$0.40
35402	11/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$13.82
35404	11/17/2025	TASC	Vendor	Outstanding	\$8.33
35410	11/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$9.54
35414	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$119.63
35415	11/17/2025	TSSD Cell Phones	Vendor	Reconciled	\$5.00
35420	11/17/2025	TSSD Concord	Vendor	Outstanding	\$703.16
35426	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$4,100.69
35435	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$1,474.55
35440	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$1,206.08
35442	11/17/2025	USABLE LIFE	Vendor	Outstanding	\$32.00
35450	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$86.28

Totals for Vendor

Number of Checks:	13
Total Checks:	\$7,760.21
Reconciled Checks:	\$6,906.35
Outstanding Checks:	\$853.86
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-011-11130

Account Number: 000000090212

Totals for 142-011-11130

Number of Checks:	13
Total Checks:	\$7,760.21
Reconciled Checks:	\$6,906.35
Outstanding Checks:	\$853.86
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-101-11130

Number	Date	Description	Check Type	Status	
35394	11/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$4.49
35397	11/17/2025	Peabody High School General Fund	Vendor	Reconciled	\$2.86
35403	11/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$30.07
35408	11/17/2025	Tn Child Support	Vendor	Reconciled	\$285.55
35412	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$100.00
35422	11/17/2025	TSSD Concord	Vendor	Outstanding	\$2,530.01
35425	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$21,873.17
35432	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$5,955.92
35439	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$2,974.14
35445	11/17/2025	USABLE LIFE	Vendor	Outstanding	\$65.68
35448	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$97.83

Totals for Vendor

Number of Checks:	11
Total Checks:	\$33,919.72
Reconciled Checks:	\$31,196.13
Outstanding Checks:	\$2,723.59
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-101-11130

Account Number: 000000090212

Totals for 142-101-11130

Number of Checks:	11
Total Checks:	\$33,919.72
Reconciled Checks:	\$31,196.13
Outstanding Checks:	\$2,723.59
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-170-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35419	11/17/2025	TSSD Concord	Vendor	Outstanding	\$269.01
35423	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$1,874.88
35431	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$334.17

Totals for Vendor

Number of Checks:	3
Total Checks:	\$2,478.06
Reconciled Checks:	\$2,209.05
Outstanding Checks:	\$269.01
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-170-11130

Account Number: 000000090212

Totals for 142-170-11130

Number of Checks:	3
Total Checks:	\$2,478.06
Reconciled Checks:	\$2,209.05
Outstanding Checks:	\$269.01
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-430-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35388	11/4/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$1,651.83
35389	11/4/2025	Food Rite	Vendor	Reconciled	\$271.23
35417	11/17/2025	TSSD Concord	Vendor	Outstanding	\$2,432.17
35429	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$15,855.07
35436	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$4,463.49
35453	11/18/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$204.20
35454	11/18/2025	Food Rite	Vendor	Outstanding	\$7.96
35455	11/18/2025	TSSD General Purpose	Vendor	Outstanding	\$320.00

Totals for Vendor

Number of Checks:	8
Total Checks:	\$25,205.95
Reconciled Checks:	\$22,241.62
Outstanding Checks:	\$2,964.33
Void Checks:	\$0.00

Trenton Special School District
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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-430-11130

Account Number: 000000090212

Totals for 142-430-11130

Number of Checks:	8
Total Checks:	\$25,205.95
Reconciled Checks:	\$22,241.62
Outstanding Checks:	\$2,964.33
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-601-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35398	11/17/2025	Peabody High School General Fund	Vendor	Reconciled	\$1.82
35406	11/17/2025	Tn Child Support	Vendor	Reconciled	\$182.05
35416	11/17/2025	TSSD Concord	Vendor	Outstanding	\$351.09
35428	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$1,497.85
35434	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$498.29
35438	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$397.23
35449	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$0.99

Totals for Vendor

Number of Checks:	7
Total Checks:	\$2,929.32
Reconciled Checks:	\$2,577.24
Outstanding Checks:	\$352.08
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-601-11130

Account Number: 000000090212

Totals for 142-601-11130

Number of Checks:	7
Total Checks:	\$2,929.32
Reconciled Checks:	\$2,577.24
Outstanding Checks:	\$352.08
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-801-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35390	11/4/2025	Future Horizons, Inc.	Vendor	Outstanding	\$64.95
35457	11/18/2025	TSSD General Purpose	Vendor	Outstanding	\$64.95

Totals for Vendor

Number of Checks:	2
Total Checks:	\$129.90
Reconciled Checks:	\$0.00
Outstanding Checks:	\$129.90
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-801-11130

Account Number: 000000090212

Totals for 142-801-11130

Number of Checks:	2
Total Checks:	\$129.90
Reconciled Checks:	\$0.00
Outstanding Checks:	\$129.90
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-901-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35387	11/4/2025	Amy Allen	Vendor	Reconciled	\$219.00
35391	11/4/2025	Melanie Scates	Vendor	Reconciled	\$140.00
35392	11/17/2025	American Cancer Society RFL Gibson Co - 5X48RK	Vendor	Outstanding	\$0.78
35395	11/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$6.47
35399	11/17/2025	Peabody High School General Fund	Vendor	Reconciled	\$5.00
35401	11/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$42.72
35405	11/17/2025	TASC	Vendor	Outstanding	\$18.92
35407	11/17/2025	Tn Child Support	Vendor	Reconciled	\$462.05
35411	11/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$18.41
35413	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$65.68
35418	11/17/2025	TSSD Concord	Vendor	Outstanding	\$2,823.66
35424	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$15,911.53
35430	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$5,216.63
35441	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$4,908.88
35444	11/17/2025	USABLE LIFE	Vendor	Outstanding	\$213.36
35446	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$75.23
35451	11/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$11.63
35456	11/18/2025	TSSD General Purpose	Vendor	Outstanding	\$516.12

Totals for Vendor

Number of Checks:	18
Total Checks:	\$30,656.07
Reconciled Checks:	\$26,935.24
Outstanding Checks:	\$3,720.83
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-901-11130

Account Number: 000000090212

Totals for 142-901-11130

Number of Checks:	18
Total Checks:	\$30,656.07
Reconciled Checks:	\$26,935.24
Outstanding Checks:	\$3,720.83
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-911-11130

Number	Date	Description	Check Type	Status	
35400	11/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$1.17
35409	11/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$14.52
35421	11/17/2025	TSSD Concord	Vendor	Outstanding	\$108.06
35427	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$456.67
35433	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$144.17
35437	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$117.18
35443	11/17/2025	USABLE LIFE	Vendor	Outstanding	\$10.62
35447	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$0.39
35452	11/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$7.05

Totals for Vendor

Number of Checks:	9
Total Checks:	\$859.83
Reconciled Checks:	\$718.02
Outstanding Checks:	\$141.81
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-911-11130

Account Number: 000000090212

Totals for 142-911-11130

Number of Checks:	9
Total Checks:	\$859.83
Reconciled Checks:	\$718.02
Outstanding Checks:	\$141.81
Void Checks:	\$0.00

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Bank Account: Cadence Checking - Fed Proj 142
 GL Account: 142-954-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35458	11/18/2025	Uline	Vendor	Outstanding	\$10,343.49
Totals for Vendor					
				Number of Checks:	1
				Total Checks:	\$10,343.49
				Reconciled Checks:	\$0.00
				Outstanding Checks:	\$10,343.49
				Void Checks:	\$0.00

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Bank Account: Citizens City And County Bank Bus Garage 144
GL Account: 142-954-11130

Account Number: 000190350001

Totals for 142-954-11130

Number of Checks:	1
Total Checks:	\$10,343.49
Reconciled Checks:	\$0.00
Outstanding Checks:	\$10,343.49
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144

Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
17165	11/17/2025	AFLAC	Vendor	Reconciled	\$60.45
17166	11/17/2025	Superior Vision Services, Inc.	Vendor	Reconciled	\$12.64
17167	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
17168	11/17/2025	TSSD Concord	Vendor	Reconciled	\$2,064.22
17169	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$15,121.84
17170	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$4,236.97
17171	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$2,065.20
17172	11/17/2025	USABLE LIFE	Vendor	Reconciled	\$121.97
17173	11/17/2025	Usable Life - Premium Billing	Vendor	Reconciled	\$23.54
17174	11/30/2025	Gibson Co Utility Dist	Vendor	Reconciled	\$312.49
17175	11/30/2025	Gibson Connect	Vendor	Reconciled	\$143.67
17176	11/30/2025	Temple Landscaping, LLC	Vendor	Reconciled	\$201.00
17177	11/30/2025	Trenton Light & Water Depts.	Vendor	Reconciled	\$358.07
17178	11/30/2025	AAA Auto Glass	Vendor	Reconciled	\$150.00
17179	11/30/2025	Ace Building Center	Vendor	Reconciled	\$17.77
17180	11/30/2025	Best One Tire Of Jackson	Vendor	Reconciled	\$3,356.72
17181	11/30/2025	Central States Bus Sales, Inc.	Vendor	Reconciled	\$14,012.86
17182	11/30/2025	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$162.25
17183	11/30/2025	Kimball Midwest	Vendor	Reconciled	\$189.93
17184	11/30/2025	Mid-South Bus Center, Inc.	Vendor	Reconciled	\$121.54
17185	11/30/2025	Motor Parts Co Of Milan	Vendor	Void	\$1,154.85
17186	11/30/2025	Nexair, Llc	Vendor	Reconciled	\$55.54
17187	11/30/2025	O'reilly Auto Part	Vendor	Reconciled	\$1,603.06
17188	11/30/2025	Rasberry Tire	Vendor	Reconciled	\$383.56
17189	11/30/2025	Tag Truck Center Of Jackson	Vendor	Reconciled	\$3,553.81
17190	11/30/2025	Texas Refinery Corp	Vendor	Reconciled	\$516.80
17191	11/30/2025	Trenton Industrial Laundry	Vendor	Reconciled	\$396.20

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Bank Account: Citizens City And County Bank Bus Garage 144
GL Account: 144- -11130

Account Number: 000190350001

Number	Date	Description	Check Type	Status	
17192	11/30/2025	Volunteer International Inc.	Vendor	Reconciled	\$4,441.05
17193	11/30/2025	Motor Parts And Bearings	Vendor	Reconciled	\$312.09
17194	11/30/2025	Motor Parts Co Of Milan	Vendor	Reconciled	\$842.76

Totals for Vendor

Number of Checks:	30
Total Checks:	\$56,056.85
Reconciled Checks:	\$54,902.00
Outstanding Checks:	\$0.00
Void Checks:	\$1,154.85

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Bank Account: Regions Bank Cafeteria 143
GL Account: 144- -11130

Account Number: 0115084308

Totals for 144- -11130

Number of Checks: 30
Total Checks: \$56,056.85
Reconciled Checks: \$54,902.00
Outstanding Checks: \$0.00
Void Checks: \$1,154.85

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Bank Account Check Listing By Date

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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
16806	11/4/2025	Brandon White	Vendor	Reconciled	\$1,346.16
16807	11/4/2025	Chef Cales Catering	Vendor	Reconciled	\$420.00
16808	11/4/2025	Hiland Dairy Foods Company LLC	Vendor	Reconciled	\$7,301.03
16809	11/4/2025	Keely Spain	Vendor	Reconciled	\$1,346.16
16810	11/4/2025	Mccartney Produce Company, Inc.	Vendor	Reconciled	\$5,269.71
16811	11/4/2025	Volco	Vendor	Reconciled	\$13,530.17
16812	11/4/2025	Hut American Group LLC	Vendor	Outstanding	\$775.00
16813	11/4/2025	NWTN Local Food Network 1	Vendor	Outstanding	\$272.00
16814	11/4/2025	Tanzi Webb	Vendor	Reconciled	\$344.75
16815	11/17/2025	American Cancer Society RFL Gibson Co - 5X48RK	Vendor	Outstanding	\$2.99
16816	11/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$13.77
16817	11/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$105.58
16818	11/17/2025	TASC	Vendor	Reconciled	\$30.42
16819	11/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$113.63
16820	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$75.68
16821	11/17/2025	TSSD Concord	Vendor	Outstanding	\$4,760.04
16822	11/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$30,259.12
16823	11/17/2025	TSSD General Purpose	Vendor	Reconciled	\$7,871.01
16824	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$9,233.37
16825	11/17/2025	USABLE LIFE	Vendor	Outstanding	\$369.48
16826	11/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$132.59
16827	11/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$145.20
16828	11/18/2025	Brandon White	Vendor	Reconciled	\$1,346.16
16829	11/18/2025	Keely Spain	Vendor	Reconciled	\$1,346.16
16830	11/18/2025	TSSD General Purpose	Vendor	Outstanding	\$497.11

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 143- -11130

Account Number: 0100033708

Number **Date** **Description**

Check Type **Status**

Totals for Vendor

Number of Checks: 25
Total Checks: \$86,907.29
Reconciled Checks: \$79,733.67
Outstanding Checks: \$7,173.62
Void Checks: \$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 143- -11130

Account Number: 0100033708

Totals for 143- -11130

Number of Checks: 25
Total Checks: \$86,907.29
Reconciled Checks: \$79,733.67
Outstanding Checks: \$7,173.62
Void Checks: \$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
57105	11/6/2025	TSSD Federal Projects	Vendor	Reconciled	\$25,408.76
57106	11/7/2025	Ace Building Center	Vendor	Reconciled	\$18.57
57107	11/7/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$84.98
57108	11/7/2025	American Paper & Twine Co.	Vendor	Reconciled	\$1,640.00
57109	11/7/2025	ATA CPAs + Advisors PLLC	Vendor	Reconciled	\$29,095.00
57110	11/7/2025	Blick Art Materials	Vendor	Reconciled	\$180.00
57111	11/7/2025	Br Supply, Inc	Vendor	Reconciled	\$11.60
57112	11/7/2025	Andrew D Burriss	Vendor	Reconciled	\$360.00
57113	11/7/2025	Amy Van Buuren	Vendor	Reconciled	\$1,950.00
57114	11/7/2025	Cdw Government, Inc	Vendor	Reconciled	\$2,207.20
57115	11/7/2025	Dyersburg Glass Co	Vendor	Reconciled	\$479.87
57116	11/7/2025	Gibson Farmers Co-Op	Vendor	Reconciled	\$17,466.02
57117	11/7/2025	Ariel Hamilton-Bassett	Vendor	Reconciled	\$435.00
57118	11/7/2025	Instructure	Vendor	Reconciled	\$750.00
57119	11/7/2025	Jd Distributors	Vendor	Reconciled	\$397.46
57120	11/7/2025	Abigail Karnes	Vendor	Reconciled	\$350.00
57121	11/7/2025	Cherie Kelley	Vendor	Reconciled	\$37.15
57122	11/7/2025	Lowe's	Vendor	Reconciled	\$252.29
57123	11/7/2025	LTC Language Solutions	Vendor	Reconciled	\$19.50
57124	11/7/2025	Majestic Steak House	Vendor	Reconciled	\$349.00
57125	11/7/2025	Merit Group	Vendor	Reconciled	\$6,140.00
57126	11/7/2025	Shearer Supply	Vendor	Reconciled	\$1,975.62
57127	11/7/2025	Tennessee Bureau of Investigation	Vendor	Reconciled	\$250.00
57128	11/7/2025	Tn Dept Of Labor/Workforce	Vendor	Reconciled	\$60.00
57129	11/7/2025	Tn School Board Association	Vendor	Reconciled	\$3,000.00
57130	11/7/2025	Trenton Industrial Laundry	Vendor	Reconciled	\$31.77
57131	11/7/2025	Trenton Light & Water Depts.	Vendor	Reconciled	\$34,064.11

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
57132	11/7/2025	Karla Valle	Vendor	Reconciled	\$120.00
57133	11/7/2025	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
57134	11/7/2025	Words For Life Speech	Vendor	Reconciled	\$4,981.50
57135	11/7/2025	Mercedes Elisabeth Wright	Vendor	Reconciled	\$355.00
57136	11/7/2025	Sebastian Wright	Vendor	Reconciled	\$535.00
57137	11/10/2025	Airgas USA, LLC	Vendor	Reconciled	\$32.24
57138	11/10/2025	Carolina Biological Supply Co.	Vendor	Reconciled	\$36.78
57139	11/10/2025	Copies Unlimited	Vendor	Void	\$36.50
57140	11/10/2025	Food Rite	Vendor	Void	\$33.05
57141	11/10/2025	School Nurse Supply, Inc	Vendor	Void	\$116.10
57142	11/10/2025	Trenton Elementary School	Vendor	Void	\$5,160.29
57143	11/10/2025	TSSD Gibson Co Bus Garage	Vendor	Void	\$10,657.82
57144	11/10/2025	Vital Records Control	Vendor	Void	\$840.00
57145	11/10/2025	Volunteer Technology Systems, Llc	Vendor	Void	\$347.00
57146	11/10/2025	Wells Fargo Financial Leasing, Inc.	Vendor	Void	\$376.90
57148	11/10/2025	Copies Unlimited	Vendor	Reconciled	\$36.50
57149	11/10/2025	Food Rite	Vendor	Reconciled	\$33.05
57150	11/10/2025	School Nurse Supply, Inc	Vendor	Reconciled	\$116.10
57151	11/10/2025	Trenton Elementary School	Vendor	Reconciled	\$5,160.29
57152	11/10/2025	TSSD Gibson Co Bus Garage	Vendor	Reconciled	\$10,657.82
57153	11/10/2025	Vital Records Control	Vendor	Reconciled	\$840.00
57154	11/10/2025	Volunteer Technology Systems, Llc	Vendor	Reconciled	\$347.00
57155	11/10/2025	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$376.90
57156	11/12/2025	Ace Building Center	Vendor	Reconciled	\$71.75
57157	11/12/2025	Br Supply, Inc	Vendor	Reconciled	\$120.00
57158	11/12/2025	Lisa Bradford	Vendor	Reconciled	\$37.15
57159	11/12/2025	Pitney Bowes Global Financial Services LLC	Vendor	Reconciled	\$196.98
57160	11/12/2025	TSSD Federal Projects	Vendor	Reconciled	\$48.76

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Bank Account: Regions Bank Checking Gen Purpose 141 Account Number: 0100033708
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
57164	11/13/2025	TSSD Cafeteria	Vendor	Reconciled	\$169,384.61
57165	11/17/2025	AFLAC	Vendor	Void	\$235.48
57166	11/17/2025	American Cancer Society RFL Gibson Co - 5X48RK	Vendor	Void	\$10.50
57167	11/17/2025	AFLAC	Vendor	Reconciled	\$235.48
57167	11/17/2025	Centennial Bank	Vendor	Void	\$707,463.64
57168	11/17/2025	Gibson Co Imagination Library	Vendor	Void	\$163.12
57168	11/17/2025	American Cancer Society RFL Gibson Co - 5X48RK	Vendor	Reconciled	\$10.50
57169	11/17/2025	Peabody High School General Fund	Vendor	Void	\$110.32
57169	11/17/2025	Centennial Bank	Vendor	Reconciled	\$707,463.64
57170	11/17/2025	Superior Vision Services, Inc.	Vendor	Void	\$1,106.89
57170	11/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$163.12
57171	11/17/2025	TASC	Vendor	Void	\$3,065.65
57171	11/17/2025	Peabody High School General Fund	Vendor	Reconciled	\$110.32
57172	11/17/2025	Superior Vision Services, Inc.	Vendor	Reconciled	\$1,106.89
57172	11/17/2025	Tn Child Support	Vendor	Void	\$1,824.35
57173	11/17/2025	Trustmark Voluntary Benefits	Vendor	Void	\$793.63
57173	11/17/2025	TASC	Vendor	Reconciled	\$3,065.65
57174	11/17/2025	Tn Child Support	Vendor	Reconciled	\$1,824.35
57174	11/17/2025	TSA Consulting Group, Inc.	Vendor	Void	\$4,338.34
57175	11/17/2025	TSSD Cell Phones	Vendor	Void	\$20.00
57175	11/17/2025	Trustmark Voluntary Benefits	Vendor	Reconciled	\$793.63
57176	11/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$4,338.34
57176	11/17/2025	TSSD Teacher Insurance System	Vendor	Void	\$120,606.02
57177	11/17/2025	USABLE LIFE	Vendor	Void	\$5,210.03
57177	11/17/2025	TSSD Cell Phones	Vendor	Reconciled	\$20.00
57178	11/17/2025	Usable Life - Premium Billing	Vendor	Void	\$2,205.72
57178	11/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$120,606.02
57179	11/17/2025	USABLE LIFE	Vendor	Reconciled	\$5,210.03

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
57179	11/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Void	\$689.32
57180	11/17/2025	Usable Life - Premium Billing	Vendor	Reconciled	\$2,205.72
57181	11/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$689.32
57182	11/17/2025	Amy Van Buuren	Vendor	Reconciled	\$975.00
57183	11/17/2025	Trafera, LLC	Vendor	Reconciled	\$1,649.00
57184	11/17/2025	Karla Valle	Vendor	Reconciled	\$150.00
57185	11/17/2025	Words For Life Speech	Vendor	Reconciled	\$5,656.50

Totals for Vendor

Number of Checks:	90
Total Checks:	\$2,042,284.51
Reconciled Checks:	\$1,176,873.84
Outstanding Checks:	\$0.00
Void Checks:	\$865,410.67

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Totals for 141- -11130

Number of Checks: 90
Total Checks: \$2,042,284.51
Reconciled Checks: \$1,176,873.84
Outstanding Checks: \$0.00
Void Checks: \$865,410.67

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

Grand Totals

Number of Checks: 217
Total Checks: \$2,299,531.20
Reconciled Checks: \$1,404,293.16
Outstanding Checks: \$28,672.52
Void Checks: \$866,565.52

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
40210	Local Option Sales Tax	1,300,000.00	(681,138.17)	52.40%	108,333.33	(131,308.30)	121.21%
40350	Interstate Telecommunications Tax	(9,000.00)	0.00	0.00%	(750.00)	0.00	0.00%
40610	Current Property Tax	2,887,340.00	(468,717.44)	16.23%	240,611.67	(169,177.70)	70.31%
40620	Prior Year's Property Tax	100,000.00	(51,063.49)	51.06%	8,333.33	(8,612.77)	103.35%
40630	Interest And Penalty	12,000.00	(2,877.98)	23.98%	1,000.00	(593.30)	59.33%
40650	Payments In Lieu Of Taxes	20,000.00	0.00	0.00%	1,666.67	0.00	0.00%
41110	Marriage Licenses	300.00	(214.50)	71.50%	25.00	(66.22)	264.88%
43531	Transportation - Other State Systems	10,000.00	(91,841.47)	918.41%	833.33	0.00	0.00%
43570	Receipts From Individual Schools	0.00	(5,656.05)	0.00%	0.00	0.00	0.00%
43990	Other Charges For Services	20,000.00	(13,039.88)	65.20%	1,666.67	(5,525.99)	331.56%
44110	Investment Income	160,000.00	(156,492.80)	97.81%	13,333.33	(23,372.54)	175.29%
44120	Lease/Rentals/PPP	19,800.00	(8,900.00)	44.95%	1,650.00	(800.00)	48.48%
44170	Miscellaneous Refunds	0.00	(583.53)	0.00%	0.00	0.00	0.00%
44530	Sale Of Equipment	0.00	(2,070.00)	0.00%	0.00	0.00	0.00%
44570	Contributions & Gifts	1,665.00	(1,565.00)	93.99%	138.75	0.00	0.00%
44990	Other Local Revenues	3,000.00	(31,901.00)	1,063.37%	250.00	(864.00)	345.60%
46510	Tennessee Investment in Student	10,643,482.00	(5,460,346.43)	51.30%	886,956.83	(1,202,953.28)	135.63%
46513	TISA - On-behalf Payments	25,000.00	0.00	0.00%	2,083.33	0.00	0.00%
46515	Early Childhood Education	418,187.00	(141,781.08)	33.90%	34,848.92	0.00	0.00%
46570	Literacy Coordination	0.00	(991.69)	0.00%	0.00	(991.69)	0.00%
46590	Other State Education Funds	303,504.00	(402,901.22)	132.75%	25,292.00	(19,967.05)	78.95%
46610	Career Ladder Program	10,000.00	(6,226.09)	62.26%	833.33	0.00	0.00%
46760	Adult Vocational	5,000.00	(5,000.00)	100.00%	416.67	0.00	0.00%
46790	Other Vocational	238,290.00	(68,664.36)	28.82%	19,857.50	0.00	0.00%
46850	Mixed Drink Tax	9,000.00	0.00	0.00%	750.00	0.00	0.00%
46852	State Revenue Sharing -	9,000.00	(3,765.86)	41.84%	750.00	(721.13)	96.15%
46980	Other State Grants	87,287.11	(46,735.75)	53.54%	7,273.93	(10,476.34)	144.03%
49700	Insurance Recovery	56,603.82	(86,488.21)	152.80%	4,716.99	0.00	0.00%
49800	Transfers In	2,000.00	0.00	0.00%	166.67	0.00	0.00%
	Total Revenues	16,332,458.93	(7,738,962.00)	47.38%	1,361,038.24	(1,575,430.31)	115.75%
Expenditures							
71100	Regular Instruction Program	(6,859,493.00)	2,635,626.48	38.42%	(571,624.42)	495,939.82	86.76%
71150	Alternative Instruction Program	(485,421.00)	195,751.86	40.33%	(40,451.75)	37,879.30	93.64%
71200	Special Education Program	(787,723.00)	376,695.22	47.82%	(65,643.58)	68,147.13	103.81%
71300	Career and Technical Education	(798,484.00)	291,657.46	36.53%	(66,540.33)	49,046.25	73.71%
71400	Student Body Education Program	(57,575.00)	30,126.96	52.33%	(4,797.92)	8,215.32	171.23%
72110	Attendance	(152,609.00)	72,694.93	47.63%	(12,717.42)	13,298.23	104.57%

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72120	Health Services	(169,637.00)	63,876.72	37.65%	(14,136.42)	12,298.41	87.00%
72130	Other Student Support	(483,458.00)	212,595.93	43.97%	(40,288.17)	35,279.77	87.57%
72210	Regular Instruction Program	(903,805.00)	483,803.72	53.53%	(75,317.08)	49,204.27	65.33%
72220	Special Education Program	(54,867.00)	38,419.50	70.02%	(4,572.25)	7,520.78	164.49%
72230	Career and Technical Education	(107,978.00)	55,891.78	51.76%	(8,998.17)	8,948.38	99.45%
72250	Instructional Technology	(467,267.00)	246,665.30	52.79%	(38,938.92)	36,556.56	93.88%
72310	Board Of Education	(263,255.00)	167,748.83	63.72%	(21,937.92)	8,879.69	40.48%
72320	Director Of Schools	(443,688.00)	345,494.65	77.87%	(36,974.00)	16,039.68	43.38%
72410	Office Of The Principal	(1,032,078.00)	438,221.49	42.46%	(86,006.50)	84,623.27	98.39%
72510	Fiscal Services	(120,559.00)	54,364.31	45.09%	(10,046.58)	9,690.12	96.45%
72520	Human Services/Personnel	(154,812.00)	79,859.73	51.58%	(12,901.00)	11,621.30	90.08%
72610	Operation Of Plant	(1,295,456.00)	631,366.48	48.74%	(107,954.67)	95,230.61	88.21%
72620	Maintenance Of Plant	(534,626.11)	306,028.36	57.24%	(44,552.18)	24,792.64	55.65%
72710	Transportation	(449,468.60)	197,274.03	43.89%	(37,455.72)	28,061.93	74.92%
72810	Central And Other	(42,000.00)	25,977.42	61.85%	(3,500.00)	628.87	17.97%
73100	Food Service	(65,000.00)	11,358.54	17.47%	(5,416.67)	11,358.54	209.70%
73300	Community Services	(3,000.00)	300.00	10.00%	(250.00)	0.00	0.00%
73400	Early Childhood Education	(424,619.00)	182,449.95	42.97%	(35,384.92)	35,788.09	101.14%
76100	Regular Capital Outlay	(2,039,744.22)	1,441,013.34	70.65%	(169,978.69)	(1,051.25)	-0.62%
82130	Education	(720,000.00)	0.00	0.00%	(60,000.00)	0.00	0.00%
82230	Education	(507,419.00)	253,709.38	50.00%	(42,284.92)	0.00	0.00%
	Total Expenditures	(19,424,041.93)	8,838,972.37	45.51%	(1,618,670.16)	1,147,997.71	70.92%
Total	141 General Purpose School	(3,091,583.00)	1,100,010.37	35.58%	(257,631.92)	(427,432.60)	-165.91%

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
44110	Investment Income	0.00	(12.61)	0.00%	0.00	0.00	0.00%
46980	Other State Grants	261,250.00	(34,986.63)	13.39%	21,770.83	0.00	0.00%
47131	Vocational Educ - Basic Grants To	50,335.76	(8,502.19)	16.89%	4,194.65	0.00	0.00%
47141	Title 1 Grants To Local Educ Agencies	731,282.47	(194,649.60)	26.62%	60,940.21	(44,316.60)	72.72%
47143	Special Education - Grants To States	352,125.01	(86,736.26)	24.63%	29,343.75	0.00	0.00%
47145	Special Education Preschool Grants	23,138.34	(3,505.59)	15.15%	1,928.20	0.00	0.00%
47146	English Language Acquisition Grants	4,585.46	(773.30)	16.86%	382.12	0.00	0.00%
47148	Rural Education	36,153.50	(8,868.40)	24.53%	3,012.79	0.00	0.00%
47309	COVID-19 Grant D	74,300.00	(18,528.44)	24.94%	6,191.67	0.00	0.00%
47310	COVID-19 Grant E	110,184.66	(46,852.99)	42.52%	9,182.06	0.00	0.00%
	Total Revenues	1,643,355.20	(403,416.01)	24.55%	136,946.27	(44,316.60)	32.36%
Expenditures							
71100	Regular Instruction Program	(357,740.21)	124,409.20	34.78%	(29,811.68)	18,943.87	63.55%
71200	Special Education Program	(357,917.35)	131,697.97	36.80%	(29,826.45)	27,125.63	90.94%
71300	Career and Technical Education	(151,940.76)	94,535.30	62.22%	(12,661.73)	7,888.24	62.30%
72130	Other Student Support	(104,601.69)	42,836.62	40.95%	(8,716.81)	9,831.91	112.79%
72210	Regular Instruction Program	(361,318.19)	124,594.57	34.48%	(30,109.85)	34,914.01	115.96%
72220	Special Education Program	(45,585.00)	23,467.24	51.48%	(3,798.75)	4,669.52	122.92%
72230	Career and Technical Education	(3,000.00)	151.00	5.03%	(250.00)	0.00	0.00%
73300	Community Services	(260,388.00)	79,630.73	30.58%	(21,699.00)	19,118.15	88.11%
99100	Transfers Out	(864.00)	0.00	0.00%	(72.00)	0.00	0.00%
	Total Expenditures	(1,643,355.20)	621,322.63	37.81%	(136,946.27)	122,491.33	89.44%
Total	142 School Federal Projects	0.00	217,906.62	100.00%	0.00	78,174.73	0.00%

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Revenues							
43521	Lunch Payments - Children	2,000.00	(3,246.55)	162.33%	166.67	0.00	0.00%
43522	Lunch Payments - Adults	10,000.00	(5,291.65)	52.92%	833.33	(1,220.28)	146.43%
44110	Investment Income	25,839.00	(454.27)	1.76%	2,153.25	0.00	0.00%
46520	School Food Service	8,000.00	0.00	0.00%	666.67	0.00	0.00%
46980	Other State Grants	95,108.00	0.00	0.00%	7,925.67	0.00	0.00%
47111	USDA School Lunch Program	850,000.00	(267,641.14)	31.49%	70,833.33	(81,450.03)	114.99%
47112	USDA Commodities	80,000.00	0.00	0.00%	6,666.67	0.00	0.00%
47113	Breakfast	700,000.00	(153,591.48)	21.94%	58,333.33	(48,801.06)	83.66%
47114	USDA - Other	300,000.00	(25,446.55)	8.48%	25,000.00	(7,146.72)	28.59%
47990	Other Direct Federal Revenue	0.00	(35,582.80)	0.00%	0.00	0.00	0.00%
	Total Revenues	2,070,947.00	(491,254.44)	23.72%	172,578.92	(138,618.09)	80.32%
Expenditures							
73100	Food Service	(2,135,947.00)	1,379,204.32	64.57%	(177,995.58)	(298,456.48)	-167.68%
	Total Expenditures	(2,135,947.00)	1,379,204.32	64.57%	(177,995.58)	(298,456.48)	-167.68%
Total	143 Central Cafeteria	(65,000.00)	887,949.88	1,366.08%	(5,416.67)	(437,074.57)	-

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
Revenues							
43531	Transportation - Other State Systems	628,334.00	(321,223.89)	51.12%	52,361.17	(51,941.64)	99.20%
44990	Other Local Revenues	0.00	(1,339.00)	0.00%	0.00	0.00	0.00%
	Total Revenues	628,334.00	(322,562.89)	51.34%	52,361.17	(51,941.64)	99.20%
Expenditures							
72710	Transportation	(628,334.00)	413,065.36	65.74%	(52,361.17)	51,941.64	99.20%
	Total Expenditures	(628,334.00)	413,065.36	65.74%	(52,361.17)	51,941.64	99.20%
Total	144 School Transportation	0.00	90,502.47	100.00%	0.00	0.00	0.00%

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
35461	12/2/2025	Lisa Seiber Garland	Vendor	Outstanding	\$96.00
35466	12/8/2025	Michele Elliott	Vendor	Outstanding	\$450.00
35470	12/8/2025	TSSD General Purpose	Vendor	Outstanding	\$471.00
35473	12/12/2025	Michele Elliott	Vendor	Outstanding	\$409.40
35478	12/17/2025	American Cancer Society Gibson Co	Vendor	Outstanding	\$0.73
35481	12/17/2025	Gibson Co Imagination Library	Vendor	Outstanding	\$0.40
35488	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$13.82
35490	12/17/2025	TASC	Vendor	Outstanding	\$8.33
35494	12/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$10.41
35499	12/17/2025	TSA Consulting Group, Inc.	Vendor	Outstanding	\$119.63
35500	12/17/2025	TSSD Cell Phones	Vendor	Outstanding	\$5.00
35507	12/17/2025	TSSD Concord	Vendor	Outstanding	\$658.73
35509	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$3,804.36
35526	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$1,370.94
35531	12/17/2025	TSSD Teacher Insurance System	Vendor	Outstanding	\$1,266.05
35532	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$32.00
35539	12/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$86.28

Totals for Vendor

Number of Checks:	17
Total Checks:	\$8,803.08
Reconciled Checks:	\$0.00
Outstanding Checks:	\$8,803.08
Void Checks:	\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-011-11130

Account Number: 000000090212

Totals for 142-011-11130

Number of Checks:	17
Total Checks:	\$8,803.08
Reconciled Checks:	\$0.00
Outstanding Checks:	\$8,803.08
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-101-11130

Number	Date	Description	Check Type	Status	
35465	12/8/2025	Jostens	Vendor	Outstanding	\$112.00
35479	12/17/2025	Gibson Co Imagination Library	Vendor	Outstanding	\$4.49
35482	12/17/2025	Peabody High School General Fund	Vendor	Outstanding	\$2.86
35486	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$30.07
35492	12/17/2025	Tn Child Support	Vendor	Outstanding	\$285.55
35498	12/17/2025	TSA Consulting Group, Inc.	Vendor	Outstanding	\$100.00
35501	12/17/2025	TSSD Concord	Vendor	Outstanding	\$2,236.05
35510	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$18,007.78
35520	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$4,853.66
35529	12/17/2025	TSSD Teacher Insurance System	Vendor	Outstanding	\$3,122.78
35533	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$65.68
35538	12/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$97.83

Totals for Vendor

Number of Checks:	12
Total Checks:	\$28,918.75
Reconciled Checks:	\$0.00
Outstanding Checks:	\$28,918.75
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-101-11130

Account Number: 000000090212

Totals for 142-101-11130

Number of Checks:	12
Total Checks:	\$28,918.75
Reconciled Checks:	\$0.00
Outstanding Checks:	\$28,918.75
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-170-11130

Number	Date	Description	Check Type	Status	
35508	12/17/2025	TSSD Concord	Vendor	Outstanding	\$253.25
35516	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$1,769.71
35518	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$309.98

Totals for Vendor

Number of Checks:	3
Total Checks:	\$2,332.94
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,332.94
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-170-11130

Account Number: 000000090212

Totals for 142-170-11130

Number of Checks:	3
Total Checks:	\$2,332.94
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,332.94
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-301-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35460	12/2/2025	Connor Ladd	Vendor	Outstanding	\$282.00
35462	12/2/2025	Ryan Matthews	Vendor	Outstanding	\$282.00
35471	12/8/2025	TSSD General Purpose	Vendor	Outstanding	\$1,553.22
Totals for Vendor					
Number of Checks:					3
Total Checks:					\$2,117.22
Reconciled Checks:					\$0.00
Outstanding Checks:					\$2,117.22
Void Checks:					\$0.00

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Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-301-11130

Account Number: 000000090212

Totals for 142-301-11130

Number of Checks:	3
Total Checks:	\$2,117.22
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,117.22
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-430-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35474	12/12/2025	Gina Hudson	Vendor	Outstanding	\$219.00
35475	12/12/2025	Helen Branum	Vendor	Outstanding	\$1,164.40
35504	12/17/2025	TSSD Concord	Vendor	Outstanding	\$1,831.79
35517	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$12,143.11
35522	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$3,259.85

Totals for Vendor

Number of Checks:	5
Total Checks:	\$18,618.15
Reconciled Checks:	\$0.00
Outstanding Checks:	\$18,618.15
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-430-11130

Account Number: 000000090212

Totals for 142-430-11130

Number of Checks:	5
Total Checks:	\$18,618.15
Reconciled Checks:	\$0.00
Outstanding Checks:	\$18,618.15
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-601-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35483	12/17/2025	Peabody High School General Fund	Vendor	Outstanding	\$1.82
35493	12/17/2025	Tn Child Support	Vendor	Outstanding	\$182.05
35503	12/17/2025	TSSD Concord	Vendor	Outstanding	\$351.09
35513	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$1,505.78
35523	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$500.95
35530	12/17/2025	TSSD Teacher Insurance System	Vendor	Outstanding	\$417.25
35540	12/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$0.99

Totals for Vendor

Number of Checks:	7
Total Checks:	\$2,959.93
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,959.93
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-601-11130

Account Number: 000000090212

Totals for 142-601-11130

Number of Checks:	7
Total Checks:	\$2,959.93
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,959.93
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
 GL Account: 142-801-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35459	12/2/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$669.59
35476	12/16/2025	Gothic Arch Greenhouses	Vendor	Outstanding	\$5,000.00

Totals for Vendor

Number of Checks:	2
Total Checks:	\$5,669.59
Reconciled Checks:	\$0.00
Outstanding Checks:	\$5,669.59
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-801-11130

Account Number: 000000090212

Totals for 142-801-11130

Number of Checks:	2
Total Checks:	\$5,669.59
Reconciled Checks:	\$0.00
Outstanding Checks:	\$5,669.59
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-901-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35463	12/2/2025	Melanie Scates	Vendor	Outstanding	\$55.00
35464	12/8/2025	Amy Allen	Vendor	Outstanding	\$849.80
35467	12/8/2025	Riverside Insights	Vendor	Outstanding	\$608.23
35469	12/8/2025	TSSD General Purpose	Vendor	Outstanding	\$555.00
35477	12/17/2025	American Cancer Society Gibson Co	Vendor	Outstanding	\$0.78
35480	12/17/2025	Gibson Co Imagination Library	Vendor	Outstanding	\$6.47
35484	12/17/2025	Peabody High School General Fund	Vendor	Outstanding	\$5.00
35487	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$42.72
35489	12/17/2025	TASC	Vendor	Outstanding	\$18.92
35491	12/17/2025	Tn Child Support	Vendor	Outstanding	\$462.05
35496	12/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$19.71
35497	12/17/2025	TSA Consulting Group, Inc.	Vendor	Outstanding	\$65.68
35506	12/17/2025	TSSD Concord	Vendor	Outstanding	\$2,809.13
35511	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$15,948.08
35519	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$5,119.44
35528	12/17/2025	TSSD Teacher Insurance System	Vendor	Outstanding	\$5,152.98
35535	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$213.36
35536	12/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$75.23
35542	12/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$11.63

Totals for Vendor

Number of Checks:	19
Total Checks:	\$32,019.21
Reconciled Checks:	\$0.00
Outstanding Checks:	\$32,019.21
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-901-11130

Account Number: 000000090212

Totals for 142-901-11130

Number of Checks:	19
Total Checks:	\$32,019.21
Reconciled Checks:	\$0.00
Outstanding Checks:	\$32,019.21
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-911-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
5	12/8/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$0.00
35472	12/12/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$69.99
35485	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$1.17
35495	12/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$14.52
35502	12/17/2025	TSSD Concord	Vendor	Outstanding	\$101.24
35515	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$459.87
35525	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$143.73
35527	12/17/2025	TSSD Teacher Insurance System	Vendor	Outstanding	\$123.03
35534	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$10.62
35537	12/17/2025	Usable Life - Premium Billing	Vendor	Outstanding	\$0.39
35541	12/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$7.05

Totals for Vendor

Number of Checks:	11
Total Checks:	\$931.61
Reconciled Checks:	\$0.00
Outstanding Checks:	\$931.61
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-911-11130

Account Number: 000000090212

Totals for 142-911-11130

Number of Checks:	11
Total Checks:	\$931.61
Reconciled Checks:	\$0.00
Outstanding Checks:	\$931.61
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-952-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
35468	12/8/2025	TNTP, Inc.	Vendor	Outstanding	\$18,200.00
35512	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$353.82
35521	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$50.72

Totals for Vendor

Number of Checks:	3
Total Checks:	\$18,604.54
Reconciled Checks:	\$0.00
Outstanding Checks:	\$18,604.54
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142
GL Account: 142-952-11130

Account Number: 000000090212

Totals for 142-952-11130

Number of Checks:	3
Total Checks:	\$18,604.54
Reconciled Checks:	\$0.00
Outstanding Checks:	\$18,604.54
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-954-11130

Number	Date	Description	Check Type	Status	
35505	12/17/2025	TSSD Concord	Vendor	Outstanding	\$374.75
35514	12/17/2025	TSSD General Fund Payroll	Vendor	Outstanding	\$1,816.73
35524	12/17/2025	TSSD General Purpose	Vendor	Outstanding	\$696.76

Totals for Vendor

Number of Checks:	3
Total Checks:	\$2,888.24
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,888.24
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144
GL Account: 142-954-11130

Account Number: 000190350001

Totals for 142-954-11130

Number of Checks:	3
Total Checks:	\$2,888.24
Reconciled Checks:	\$0.00
Outstanding Checks:	\$2,888.24
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144

Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
17195	12/15/2025	O'reilly Auto Part	Vendor	Reconciled	\$572.90
17196	12/17/2025	AFLAC	Vendor	Outstanding	\$60.45
17197	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$12.64
17198	12/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
17199	12/17/2025	TSSD Concord	Vendor	Outstanding	\$1,841.77
17200	12/17/2025	TSSD General Fund Payroll	Vendor	Reconciled	\$13,235.87
17201	12/17/2025	TSSD General Purpose	Vendor	Reconciled	\$3,673.09
17202	12/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$2,178.90
17203	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$121.97
17204	12/17/2025	Usable Life - Premium Billing	Vendor	Reconciled	\$23.54
17205	12/31/2025	Gibson Co Utility Dist	Vendor	Void	\$1,020.27
17205	12/31/2025	Gibson Co Utility Dist	Vendor	Outstanding	\$1,020.27
17206	12/31/2025	AAA Auto Glass	Vendor	Outstanding	\$150.00
17207	12/31/2025	Best One Tire Of Jackson	Vendor	Outstanding	\$12,170.28
17208	12/31/2025	Central States Bus Sales, Inc.	Vendor	Outstanding	\$5,851.00
17209	12/31/2025	Hci Supply	Vendor	Outstanding	\$505.56
17210	12/31/2025	Hickerson Automotive Group, Inc	Vendor	Outstanding	\$324.05
17211	12/31/2025	Jasper Engine & Transmission	Vendor	Outstanding	\$4,994.00
17212	12/31/2025	Kimball Midwest	Vendor	Outstanding	\$530.83
17213	12/31/2025	Mid-South Bus Center, Inc.	Vendor	Outstanding	\$25.00
17214	12/31/2025	Motor Parts Co Of Milan	Vendor	Outstanding	\$1,057.16
17215	12/31/2025	Nexair, Llc	Vendor	Outstanding	\$54.39
17216	12/31/2025	O'reilly Auto Part	Vendor	Outstanding	\$128.23
17217	12/31/2025	Tag Truck Center Of Jackson	Vendor	Outstanding	\$2,275.15
17218	12/31/2025	Temple Landscaping, LLC	Vendor	Outstanding	\$201.00
17219	12/31/2025	Trenton Industrial Laundry	Vendor	Outstanding	\$391.79
17220	12/31/2025	Trenton Light & Water Depts.	Vendor	Outstanding	\$477.80

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Bank Account Check Listing By Date

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Bank Account: Regions Bank Cafeteria 143
GL Account: 144- -11130

Account Number: 0115084308

Number **Date** **Description**

Check Type **Status**

Totals for Vendor

Number of Checks: 27
Total Checks: \$52,961.91
Reconciled Checks: \$19,748.30
Outstanding Checks: \$32,193.34
Void Checks: \$1,020.27

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Cafeteria 143
GL Account: 144- -11130

Account Number: 0115084308

Totals for 144- -11130

Number of Checks: 27
Total Checks: \$52,961.91
Reconciled Checks: \$19,748.30
Outstanding Checks: \$32,193.34
Void Checks: \$1,020.27

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
Run By: Shannon Parra
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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
16831	12/2/2025	Ace Building Center	Vendor	Outstanding	\$19.99
16832	12/2/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$607.00
16833	12/2/2025	Cultivate Global	Vendor	Void	\$377.37
16834	12/2/2025	Emmie Hoppers	Vendor	Outstanding	\$48.06
16835	12/2/2025	Food Rite	Vendor	Outstanding	\$33.39
16836	12/2/2025	Food Rite #10	Vendor	Outstanding	\$49.90
16837	12/2/2025	Hiland Dairy Foods Company LLC	Vendor	Outstanding	\$6,147.79
16838	12/2/2025	Hubert Company	Vendor	Outstanding	\$80.10
16839	12/2/2025	Mccartney Produce Company, Inc.	Vendor	Outstanding	\$4,705.54
16840	12/2/2025	Peggy L. Davis	Vendor	Outstanding	\$60.00
16841	12/2/2025	Singer H & R - Nashville	Vendor	Outstanding	\$3,802.00
16842	12/2/2025	Smart Foods 4 Schools	Vendor	Outstanding	\$5,023.50
16843	12/2/2025	SNA Depository	Vendor	Outstanding	\$42.00
16844	12/2/2025	Trenton Gazette	Vendor	Outstanding	\$60.00
16845	12/2/2025	Volco	Vendor	Outstanding	\$20,547.23
16846	12/2/2025	Brandon White	Vendor	Outstanding	\$1,346.16
16847	12/2/2025	Keely Spain	Vendor	Outstanding	\$1,346.16
16848	12/8/2025	Amazon Capital Services, Inc.	Vendor	Outstanding	\$1,341.88
16849	12/8/2025	Auston Mealer's Restaurant Equipment Service	Vendor	Outstanding	\$501.35
16850	12/8/2025	B & B Fire Protection	Vendor	Outstanding	\$330.00
16851	12/8/2025	Cultivate Global	Vendor	Outstanding	\$337.28
16852	12/8/2025	Healthy Flavors AR LLC	Vendor	Outstanding	\$34,833.33
16853	12/8/2025	Lisa Seiber Garland	Vendor	Outstanding	\$225.00
16854	12/8/2025	TSSD General Purpose	Vendor	Outstanding	\$2,161.52
16855	12/12/2025	Brandon White	Vendor	Outstanding	\$1,346.16
16856	12/12/2025	Hut American Group LLC	Vendor	Outstanding	\$589.00
16857	12/12/2025	Keely Spain	Vendor	Outstanding	\$1,346.16

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 143- -11130

Account Number: 0100033708

Totals for 143- -11130

Number of Checks: 41
Total Checks: \$134,337.08
Reconciled Checks: \$0.00
Outstanding Checks: \$133,959.71
Void Checks: \$377.37

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
Run By: Shannon Parra
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
57186	12/1/2025	TSSD Cafeteria	Vendor	Reconciled	\$137,397.81
57187	12/1/2025	909 Design	Vendor	Reconciled	\$2,757.00
57188	12/1/2025	Ace Building Center	Vendor	Reconciled	\$175.65
57189	12/1/2025	Amy Allen	Vendor	Reconciled	\$450.00
57190	12/1/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$1,435.56
57191	12/1/2025	Br Supply, Inc	Vendor	Reconciled	\$45.76
57192	12/1/2025	David Bruketta	Vendor	Reconciled	\$450.00
57193	12/1/2025	Amy Van Buuren	Vendor	Reconciled	\$1,950.00
57194	12/1/2025	Carolina Biological Supply Co.	Vendor	Reconciled	\$38.64
57195	12/1/2025	Central Technologies Inc	Vendor	Reconciled	\$18,675.00
57196	12/1/2025	Clint Sisco	Vendor	Reconciled	\$855.05
57197	12/1/2025	Lynn Cole	Vendor	Reconciled	\$639.80
57198	12/1/2025	Cooks' Pest Control, Inc	Vendor	Reconciled	\$450.00
57199	12/1/2025	Food Rite	Vendor	Reconciled	\$193.33
57200	12/1/2025	Franky Hodges	Vendor	Reconciled	\$744.00
57201	12/1/2025	Gibson Co Utility Dist	Vendor	Reconciled	\$4,601.47
57202	12/1/2025	Gibson Connect	Vendor	Reconciled	\$1,167.40
57203	12/1/2025	Tim Haney	Vendor	Reconciled	\$1,678.50
57204	12/1/2025	Holly Barnett	Vendor	Reconciled	\$1,110.45
57205	12/1/2025	Jason Driggers	Vendor	Reconciled	\$37.15
57206	12/1/2025	Jd Distributors	Vendor	Reconciled	\$2,959.69
57207	12/1/2025	Jon Michael Lee	Vendor	Outstanding	\$450.00
57208	12/1/2025	Justin Weaver	Vendor	Reconciled	\$496.00
57209	12/1/2025	Katie Dinwiddie	Vendor	Reconciled	\$496.00
57210	12/1/2025	Lanny Poteet, Jr	Vendor	Reconciled	\$1,077.14
57211	12/1/2025	Leann Cherry	Vendor	Reconciled	\$728.20
57212	12/1/2025	Lewis West End Tire Co.	Vendor	Reconciled	\$49.95

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
57213	12/1/2025	Lisa Bradford	Vendor	Reconciled	\$450.00
57214	12/1/2025	Lisa Andrews-Young	Vendor	Reconciled	\$496.00
57215	12/1/2025	Perma-Bound	Vendor	Reconciled	\$691.77
57216	12/1/2025	Ross Pope	Vendor	Reconciled	\$496.00
57217	12/1/2025	Quality Roofing Contractors	Vendor	Reconciled	\$487,754.00
57218	12/1/2025	R J Young Company	Vendor	Reconciled	\$607.00
57219	12/1/2025	Rose Campbell	Vendor	Reconciled	\$1,110.45
57220	12/1/2025	Shannon Parra	Vendor	Reconciled	\$96.00
57221	12/1/2025	Anna Shelton	Vendor	Reconciled	\$269.00
57222	12/1/2025	Austin Smith	Vendor	Reconciled	\$450.00
57223	12/1/2025	Eric L Smith	Vendor	Reconciled	\$37.15
57224	12/1/2025	Stephanie Franks	Vendor	Reconciled	\$450.00
57225	12/1/2025	Rhonda Summers	Vendor	Reconciled	\$888.36
57226	12/1/2025	Tamela Smith	Vendor	Reconciled	\$96.00
57227	12/1/2025	Temple Landscaping, LLC	Vendor	Reconciled	\$5,012.00
57228	12/1/2025	Tennessee Bureau of Investigation	Vendor	Reconciled	\$800.00
57229	12/1/2025	Tina Miller	Vendor	Reconciled	\$299.82
57230	12/1/2025	Trenton Gazette	Vendor	Reconciled	\$235.00
57231	12/1/2025	Trenton Light & Water Depts.	Vendor	Reconciled	\$3,720.37
57232	12/1/2025	Tyler's Locksmith	Vendor	Reconciled	\$325.00
57233	12/1/2025	Upper Edge Tech	Vendor	Reconciled	\$245.00
57234	12/1/2025	Karla Valle	Vendor	Reconciled	\$120.00
57235	12/1/2025	Verizon	Vendor	Reconciled	\$719.69
57236	12/1/2025	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$254.17
57237	12/5/2025	TSSD Federal Projects	Vendor	Reconciled	\$44,316.60
57238	12/5/2025	Nick Milan	Vendor	Reconciled	\$100.00
57239	12/8/2025	Ace Building Center	Vendor	Reconciled	\$32.92
57240	12/8/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$176.28

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141 Account Number: 0100033708
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
57241	12/8/2025	Br Supply, Inc	Vendor	Reconciled	\$459.26
57242	12/8/2025	Amy Van Buuren	Vendor	Reconciled	\$975.00
57243	12/8/2025	Carolina Biological Supply Co.	Vendor	Reconciled	\$261.55
57244	12/8/2025	Food Rite	Vendor	Reconciled	\$110.55
57245	12/8/2025	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$59.56
57246	12/8/2025	Jd Distributors	Vendor	Reconciled	\$1,542.27
57247	12/8/2025	Lewis West End Tire Co.	Vendor	Reconciled	\$49.95
57248	12/8/2025	Mary J. Habenicht	Vendor	Reconciled	\$37.15
57249	12/8/2025	Matlock Mechanical LLC (formally Upchurch)	Vendor	Reconciled	\$830.00
57250	12/8/2025	Perry Professional Lawn, Llc	Vendor	Reconciled	\$555.00
57251	12/8/2025	Sam's Club/Synchrony Bank	Vendor	Reconciled	\$321.12
57252	12/8/2025	Scott Electric	Vendor	Reconciled	\$149.02
57253	12/8/2025	Superior Vision Services, Inc.	Vendor	Reconciled	\$38.05
57254	12/8/2025	Tn School Board Association	Vendor	Reconciled	\$125.00
57255	12/8/2025	Trane Parts Center	Vendor	Reconciled	\$137.73
57256	12/8/2025	Trenton Industrial Laundry	Vendor	Reconciled	\$127.08
57257	12/8/2025	Trenton Light & Water Depts.	Vendor	Reconciled	\$30,734.99
57258	12/8/2025	TreviPay	Vendor	Reconciled	\$62.72
57259	12/8/2025	TSSD Cafeteria	Vendor	Reconciled	\$11,358.54
57260	12/8/2025	TSSD Federal Projects	Vendor	Reconciled	\$46.67
57261	12/8/2025	TSSD Gibson Co Bus Garage	Vendor	Reconciled	\$8,575.20
57262	12/8/2025	Karla Valle	Vendor	Reconciled	\$120.00
57263	12/8/2025	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
57264	12/8/2025	Vital Records Control	Vendor	Reconciled	\$6,931.52
57265	12/8/2025	Words For Life Speech	Vendor	Reconciled	\$3,024.00
57266	12/12/2025	Ace Building Center	Vendor	Reconciled	\$51.25
57267	12/12/2025	Airgas USA, LLC	Vendor	Reconciled	\$31.20
57268	12/12/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$153.40

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
57269	12/12/2025	Amy Van Buuren	Vendor	Reconciled	\$1,950.00
57270	12/12/2025	Cooks' Pest Control, Inc	Vendor	Reconciled	\$450.00
57271	12/12/2025	Copies Unlimited	Vendor	Reconciled	\$702.64
57272	12/12/2025	Sunni Ferguson	Vendor	Reconciled	\$169.00
57273	12/12/2025	Food Rite	Vendor	Reconciled	\$45.70
57274	12/12/2025	Green Farms	Vendor	Reconciled	\$2,500.00
57275	12/12/2025	Sonya Hayman	Vendor	Reconciled	\$169.00
57276	12/12/2025	Jd Distributors	Vendor	Reconciled	\$646.56
57277	12/12/2025	Midamerica Books	Vendor	Outstanding	\$838.20
57278	12/12/2025	Perma-Bound	Vendor	Reconciled	\$287.32
57279	12/12/2025	Sam's Club/Synchrony Bank	Vendor	Reconciled	\$86.85
57280	12/12/2025	Shannon Parra	Vendor	Reconciled	\$92.40
57281	12/12/2025	Trenton Elementary School	Vendor	Outstanding	\$6,645.60
57282	12/12/2025	TreviPay	Vendor	Reconciled	\$9.88
57283	12/12/2025	Karla Valle	Vendor	Reconciled	\$120.00
57284	12/12/2025	Youth Town	Vendor	Reconciled	\$1,988.00
57285	12/15/2025	TSSD Federal Projects	Vendor	Reconciled	\$44,788.71
57286	12/15/2025	Ace Building Center	Vendor	Reconciled	\$29.56
57287	12/15/2025	Amazon Capital Services, Inc.	Vendor	Reconciled	\$351.21
57288	12/15/2025	Merit Group	Vendor	Reconciled	\$6,879.09
57289	12/15/2025	R J Young Company	Vendor	Reconciled	\$607.00
57290	12/15/2025	Tn School Board Association	Vendor	Reconciled	\$175.00
57291	12/15/2025	Trenton Rosenwald Middle School	Vendor	Reconciled	\$13,554.68
57292	12/15/2025	Upper Edge Tech	Vendor	Reconciled	\$595.00
57293	12/15/2025	Karla Valle	Vendor	Outstanding	\$120.00
57294	12/16/2025	Andrea Staser	Vendor	Outstanding	\$169.00
57295	12/16/2025	Trenton Light & Water Depts.	Vendor	Reconciled	\$916.43
57296	12/16/2025	Quality Roofing Contractors	Vendor	Reconciled	\$59,587.10

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
57297	12/17/2025	AFLAC	Vendor	Outstanding	\$235.48
57298	12/17/2025	American Cancer Society Gibson Co	Vendor	Outstanding	\$10.50
57299	12/17/2025	Centennial Bank	Vendor	Reconciled	\$655,755.68
57300	12/17/2025	Gibson Co Imagination Library	Vendor	Reconciled	\$163.12
57301	12/17/2025	Peabody High School General Fund	Vendor	Reconciled	\$110.32
57302	12/17/2025	Superior Vision Services, Inc.	Vendor	Outstanding	\$1,235.15
57303	12/17/2025	TASC	Vendor	Reconciled	\$3,065.65
57304	12/17/2025	Tn Child Support	Vendor	Reconciled	\$1,824.35
57305	12/17/2025	Trustmark Voluntary Benefits	Vendor	Outstanding	\$800.10
57306	12/17/2025	TSA Consulting Group, Inc.	Vendor	Reconciled	\$4,338.34
57307	12/17/2025	TSSD Cell Phones	Vendor	Reconciled	\$20.00
57308	12/17/2025	TSSD Teacher Insurance System	Vendor	Reconciled	\$130,567.71
57309	12/17/2025	USABLE LIFE	Vendor	Outstanding	\$5,210.03
57310	12/17/2025	Usable Life - Premium Billing	Vendor	Reconciled	\$2,198.50
57311	12/17/2025	Ymca Of Memphis And The MidSouth	Vendor	Outstanding	\$689.32
57312	12/17/2025	TSSD Federal Projects	Vendor	Reconciled	\$3,555.02
57313	12/18/2025	Peabody High School General Fund	Vendor	Reconciled	\$15,963.29
57314	12/19/2025	Abbott Services LLC	Vendor	Reconciled	\$1,475.00
57315	12/31/2025	Gibson Co Utility Dist	Vendor	Outstanding	\$18,540.44

Totals for Vendor

Number of Checks:	130
Total Checks:	\$1,788,556.84
Reconciled Checks:	\$1,753,613.02
Outstanding Checks:	\$34,943.82
Void Checks:	\$0.00

Trenton Special School District
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141
GL Account: 141- -11130

Account Number: 0100033708

Totals for 141- -11130

Number of Checks: 130
Total Checks: \$1,788,556.84
Reconciled Checks: \$1,753,613.02
Outstanding Checks: \$34,943.82
Void Checks: \$0.00

Trenton Special School District
Bank Account Check Listing By Date

Run At: 2/6/2026 11:55 AM
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

Grand Totals

Number of Checks: 283
Total Checks: \$2,099,719.09
Reconciled Checks: \$1,773,361.32
Outstanding Checks: \$324,960.13
Void Checks: \$1,397.64

Trenton Elementary School

Balance Sheet Report
Through 11/30/2025

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	97,350.93	23,364.72	0.00	120,715.65
Total Assets		\$97,350.93	\$23,364.72	\$0.00	\$120,715.65
Liabilities					
91	General fund balance	-97,009.75	0.00	0.00	-97,009.75
Total Liabilities		\$-97,009.75	\$0.00	\$0.00	\$-97,009.75
Revenues					
313	Instructional Supplies	-41.89	0.00	0.00	-41.89
320	Interest	-241.21	0.00	0.00	-241.21
321	Board Allocations	-5,160.29	0.00	0.00	-5,160.29
326	Snack Shack	-10,392.17	0.00	0.00	-10,392.17
327	Student Incentive	-35,011.00	0.00	0.00	-35,011.00
Total Revenues		\$-50,846.56	\$0.00	\$0.00	\$-50,846.56
Expenditures					
411	Folders	1,600.00	0.00	0.00	1,600.00
412	Office Supplies	1,056.50	0.00	0.00	1,056.50
418	General Supplies	448.56	0.00	0.00	448.56
421	Instructional Supplies	2,204.72	0.00	0.00	2,204.72
424	Student Incentive	30,843.54	0.00	0.00	30,843.54
429	Copy Machines	3,360.00	0.00	0.00	3,360.00
491	Do Right Store	5,442.17	0.00	0.00	5,442.17
498	Snack Shack	4,036.55	0.00	0.00	4,036.55
499	Miscellaneous	1,513.34	0.00	0.00	1,513.34
Total Expenditures		\$50,505.38	\$0.00	\$0.00	\$50,505.38
Restricted Accounts					
804	Library	0.00	-10,660.11	0.00	-10,660.11
810	Fourth Grade Field Trips	0.00	-21.01	0.00	-21.01
811	Fine Arts	0.00	-826.16	0.00	-826.16
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
816	Physical Education	0.00	-1,305.17	0.00	-1,305.17
817	Guidance	0.00	-18.36	0.00	-18.36
819	Yearbook	0.00	-7,048.45	0.00	-7,048.45
822	Second Grade Field Trips	0.00	-209.50	0.00	-209.50
823	Third Grade Field Trips	0.00	-44.01	0.00	-44.01
827	Basketball	0.00	-991.10	0.00	-991.10
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-44.00	0.00	-44.00
835	STEM	0.00	-0.29	0.00	-0.29
Total Restricted Accounts		\$0.00	\$-23,364.72	\$0.00	\$-23,364.72
Grand Totals :		\$0.00	\$0.00	\$0.00	\$0.00

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	-13,403.20	72,988.44	0.00	59,585.24
21	CD#403819 - Security Bank	171.87	10,274.86	0.00	10,446.73
Total Assets		\$-13,231.33	\$83,263.30	\$0.00	\$70,031.97
Liabilities					
91	General fund balance	-7,029.34	0.00	0.00	-7,029.34
Total Liabilities		\$-7,029.34	\$0.00	\$0.00	\$-7,029.34
Revenues					
298	Cookie Dough Fundraiser	-15,018.00	0.00	0.00	-15,018.00
307	Start Up Money	-12,750.00	0.00	0.00	-12,750.00
318	Student Snacks	-2,399.00	0.00	0.00	-2,399.00
320	Interest	-154.03	0.00	0.00	-154.03
325	Board Allocations	-2,382.90	0.00	0.00	-2,382.90
557	Student Incentive	-250.00	0.00	0.00	-250.00
Total Revenues		\$-32,953.93	\$0.00	\$0.00	\$-32,953.93
Expenditures					
406	Cookie Dough Fundraiser	10,345.00	0.00	0.00	10,345.00
411	Start Up Money	13,050.00	0.00	0.00	13,050.00
412	Office Supplies	2,656.92	0.00	0.00	2,656.92
413	PBIS -ROAR STORE	3,193.16	0.00	0.00	3,193.16
414	Equipment & Repairs	4,066.32	0.00	0.00	4,066.32
419	Instructional Supplies	5,264.75	0.00	0.00	5,264.75
498	Student Snacks	3,303.69	0.00	0.00	3,303.69
500	Miscellaneous	3,123.10	0.00	0.00	3,123.10
556	Student Incentive	8,211.66	0.00	0.00	8,211.66
Total Expenditures		\$53,214.60	\$0.00	\$0.00	\$53,214.60
Restricted Accounts					
510	Student Council	0.00	-219.72	0.00	-219.72
511	Athletic Concessions	0.00	-2,551.64	0.00	-2,551.64
512	Book Damage Fees	0.00	-987.96	0.00	-987.96
514	Chromebook fees	0.00	-721.00	0.00	-721.00
555	FCA	0.00	-46.00	0.00	-46.00
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-1,122.57	0.00	-1,122.57
610	Library	0.00	-929.98	0.00	-929.98
611	Accelerated Reader	0.00	-1,661.19	0.00	-1,661.19
613	All Athletics Interest	0.00	-430.58	0.00	-430.58
614	Baseball	0.00	-2,856.11	0.00	-2,856.11
615	Basketball	0.00	-2,529.21	0.00	-2,529.21
616	Football	0.00	-732.12	0.00	-732.12
617	Soccer	0.00	-10,519.98	0.00	-10,519.98
618	Softball	0.00	-11,523.00	0.00	-11,523.00
619	Volleyball	0.00	-7,917.64	0.00	-7,917.64
800	Coding Grant	0.00	0.00	0.00	0.00
801	Beta Club	0.00	-6,901.50	0.00	-6,901.50
802	STEM	0.00	-1,241.88	0.00	-1,241.88
803	Special Population	0.00	-263.23	0.00	-263.23
904	Band	0.00	-22,543.32	0.00	-22,543.32
906	Annual	0.00	-2,336.22	0.00	-2,336.22

Trenton Rosenwald Middle School

Balance Sheet Report
Through 11/30/2025

	<u>General</u>	<u>Restricted</u>	<u>Food Service</u>	<u>Total</u>
909 Leigh Boyce Scholarship Fund	0.00	-5,220.20	0.00	-5,220.20
Total Restricted Accounts	\$0.00	\$-83,263.30	\$0.00	\$-83,263.30
Grand Totals :	\$0.00	\$0.00	\$0.00	\$0.00

Peabody High School

Balance Sheet Report
Through 11/30/2025

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	27,459.67	258,717.48	0.00	286,177.15
Total Assets		\$27,459.67	\$258,717.48	\$0.00	\$286,177.15
Liabilities					
91	General fund balance	-36,546.61	0.00	0.00	-36,546.61
Total Liabilities		\$-36,546.61	\$0.00	\$0.00	\$-36,546.61
Revenues					
300	Start-up Change	-48,500.00	0.00	0.00	-48,500.00
304.3	Pepsi Machine	-3,200.00	0.00	0.00	-3,200.00
304.4	Graham Snack Foods	-1,451.62	0.00	0.00	-1,451.62
307	Donations	-100.01	0.00	0.00	-100.01
321	Board Allocations	-10,132.66	0.00	0.00	-10,132.66
333	Safety & Security	-387.19	0.00	0.00	-387.19
355	Student Incentive	-1,171.08	0.00	0.00	-1,171.08
Total Revenues		\$-64,942.56	\$0.00	\$0.00	\$-64,942.56
Expenditures					
400	Start-up Change	48,500.00	0.00	0.00	48,500.00
411	Admin Supplies & Materials	786.24	0.00	0.00	786.24
420	Other Admin Expenditures	1,070.00	0.00	0.00	1,070.00
421	Instructional Supplies & Materials	2,801.03	0.00	0.00	2,801.03
426	Copy Machine	3,687.73	0.00	0.00	3,687.73
452	Postage	780.00	0.00	0.00	780.00
455	Student Incentive	370.25	0.00	0.00	370.25
459	Other Expenditures	16,034.25	0.00	0.00	16,034.25
Total Expenditures		\$74,029.50	\$0.00	\$0.00	\$74,029.50
Restricted Accounts					
601	All Athletics	0.00	-32,487.60	0.00	-32,487.60
704	Class of 2029	0.00	-36.83	0.00	-36.83
705	Class Sign/Monument	0.00	-20,711.61	0.00	-20,711.61
801	Beta Club	0.00	-14,834.38	0.00	-14,834.38
802	FFA Club	0.00	-14,231.25	0.00	-14,231.25
803	Speech & Debate Club	0.00	-953.61	0.00	-953.61
813	History Club	0.00	-984.76	0.00	-984.76
814	Pep Club	0.00	-287.35	0.00	-287.35
821	Junior Rotary	0.00	-744.17	0.00	-744.17
822	HOSA	0.00	-45.87	0.00	-45.87
825	Girls & Boys State	0.00	-29,123.74	0.00	-29,123.74
827	Peabody Pals	0.00	-728.24	0.00	-728.24
828	STEM Club	0.00	-1,819.06	0.00	-1,819.06
829	21 Plus Club	0.00	-1,264.53	0.00	-1,264.53
831	Peabody Rock Ensemble	0.00	-114.19	0.00	-114.19
832	AP - Advance Placement	0.00	-1,940.55	0.00	-1,940.55
833	SAT Exam	0.00	-15.00	0.00	-15.00
834	Peabody Perk	0.00	-4,774.11	0.00	-4,774.11
840	Prom	0.00	-11,394.29	0.00	-11,394.29
841	Graduation	0.00	-688.41	0.00	-688.41
842	Benevolence	0.00	-805.00	0.00	-805.00
849	Altruismo	0.00	-331.00	0.00	-331.00

Peabody High School

Balance Sheet Report
Through 11/30/2025

		General	Restricted	Food Service	Total
850	Onraka House	0.00	-242.80	0.00	-242.80
851	Homecoming	0.00	-755.65	0.00	-755.65
901	Library	0.00	-114.79	0.00	-114.79
902	Football Cheerleaders	0.00	-2,396.42	0.00	-2,396.42
903	School Annuals	0.00	-10,028.16	0.00	-10,028.16
904	Band	0.00	-1,364.37	0.00	-1,364.37
906	Student Council	0.00	-1,161.62	0.00	-1,161.62
907	Art	0.00	-1,023.74	0.00	-1,023.74
911	St. Jude	0.00	-1,260.02	0.00	-1,260.02
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-1,603.00	0.00	-1,603.00
932	Football Donations	0.00	-20,241.84	0.00	-20,241.84
933	Girls Basketball Donations	0.00	-13,939.22	0.00	-13,939.22
934	Boys Basketball Donations	0.00	-7,357.09	0.00	-7,357.09
935	Baseball Donations	0.00	-1,849.85	0.00	-1,849.85
936	Golf Donations	0.00	-305.29	0.00	-305.29
938	Soccer Donations	0.00	-2,817.92	0.00	-2,817.92
939	Softball Donations	0.00	-5,367.33	0.00	-5,367.33
940	Tennis Donations	0.00	-1,431.46	0.00	-1,431.46
941	Volleyball Donations	0.00	-4,474.85	0.00	-4,474.85
942	Track & Field	0.00	-1,695.68	0.00	-1,695.68
950	Football Donation / Quarterback	0.00	-2,349.28	0.00	-2,349.28
951	Band Pit Crew	0.00	-16,655.26	0.00	-16,655.26
952	Basketball Cheerleaders	0.00	-8,281.71	0.00	-8,281.71
989	Band Uniforms	0.00	-13,668.43	0.00	-13,668.43
	Total Restricted Accounts	\$0.00	\$-258,717.48	\$0.00	\$-258,717.48
	Grand Totals :	\$0.00	\$0.00	\$0.00	\$0.00

Trenton Elementary School

Balance Sheet Report
Through 12/31/2025

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	98,747.87	23,284.72	0.00	122,032.59
Total Assets		\$98,747.87	\$23,284.72	\$0.00	\$122,032.59
Liabilities					
91	General fund balance	-97,009.75	0.00	0.00	-97,009.75
Total Liabilities		\$-97,009.75	\$0.00	\$0.00	\$-97,009.75
Revenues					
304	Pictures	-2,185.42	0.00	0.00	-2,185.42
313	Instructional Supplies	-41.89	0.00	0.00	-41.89
320	Interest	-282.89	0.00	0.00	-282.89
321	Board Allocations	-5,160.29	0.00	0.00	-5,160.29
326	Snack Shack	-11,354.97	0.00	0.00	-11,354.97
327	Student Incentive	-35,041.00	0.00	0.00	-35,041.00
Total Revenues		\$-54,066.46	\$0.00	\$0.00	\$-54,066.46
Expenditures					
411	Folders	1,600.00	0.00	0.00	1,600.00
412	Office Supplies	1,187.52	0.00	0.00	1,187.52
418	General Supplies	448.56	0.00	0.00	448.56
421	Instructional Supplies	2,355.76	0.00	0.00	2,355.76
424	Student Incentive	31,329.41	0.00	0.00	31,329.41
429	Copy Machines	3,360.00	0.00	0.00	3,360.00
491	Do Right Store	5,442.17	0.00	0.00	5,442.17
498	Snack Shack	4,691.58	0.00	0.00	4,691.58
499	Miscellaneous	1,913.34	0.00	0.00	1,913.34
Total Expenditures		\$52,328.34	\$0.00	\$0.00	\$52,328.34
Restricted Accounts					
804	Library	0.00	-10,580.11	0.00	-10,580.11
810	Fourth Grade Field Trips	0.00	-21.01	0.00	-21.01
811	Fine Arts	0.00	-826.16	0.00	-826.16
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
816	Physical Education	0.00	-1,305.17	0.00	-1,305.17
817	Guidance	0.00	-18.36	0.00	-18.36
819	Yearbook	0.00	-7,048.45	0.00	-7,048.45
822	Second Grade Field Trips	0.00	-209.50	0.00	-209.50
823	Third Grade Field Trips	0.00	-44.01	0.00	-44.01
827	Basketball	0.00	-991.10	0.00	-991.10
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-44.00	0.00	-44.00
835	STEM	0.00	-0.29	0.00	-0.29
Total Restricted Accounts		\$0.00	\$-23,284.72	\$0.00	\$-23,284.72
Grand Totals :		\$0.00	\$0.00	\$0.00	\$0.00

Trenton Rosenwald Middle School

Run Date: 1/5/2026 8:43:35PM

Balance Sheet Report
Through 12/31/2025

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	-4,456.12	65,717.73	0.00	61,261.61
21	CD#403819 - Security Bank	171.87	10,274.86	0.00	10,446.73
Total Assets		\$-4,284.25	\$75,992.59	\$0.00	\$71,708.34
Liabilities					
91	General fund balance	-7,029.34	0.00	0.00	-7,029.34
Total Liabilities		\$-7,029.34	\$0.00	\$0.00	\$-7,029.34
Revenues					
298	Cookie Dough Fundraiser	-15,018.00	0.00	0.00	-15,018.00
307	Start Up Money	-15,550.00	0.00	0.00	-15,550.00
318	Student Snacks	-2,529.00	0.00	0.00	-2,529.00
320	Interest	-177.18	0.00	0.00	-177.18
325	Board Allocations	-11,747.58	0.00	0.00	-11,747.58
557	Student Incentive	-925.15	0.00	0.00	-925.15
Total Revenues		\$-45,946.91	\$0.00	\$0.00	\$-45,946.91
Expenditures					
406	Cookie Dough Fundraiser	10,345.00	0.00	0.00	10,345.00
411	Start Up Money	15,150.00	0.00	0.00	15,150.00
412	Office Supplies	2,656.92	0.00	0.00	2,656.92
413	PBIS -ROAR STORE	4,256.73	0.00	0.00	4,256.73
414	Equipment & Repairs	4,762.37	0.00	0.00	4,762.37
419	Instructional Supplies	5,264.75	0.00	0.00	5,264.75
498	Student Snacks	3,303.69	0.00	0.00	3,303.69
500	Miscellaneous	3,293.73	0.00	0.00	3,293.73
556	Student Incentive	8,227.31	0.00	0.00	8,227.31
Total Expenditures		\$57,260.50	\$0.00	\$0.00	\$57,260.50
Restricted Accounts					
510	Student Council	0.00	-219.72	0.00	-219.72
511	Athletic Concessions	0.00	-5,682.94	0.00	-5,682.94
512	Book Damage Fees	0.00	-987.96	0.00	-987.96
514	Chromebook fees	0.00	-721.00	0.00	-721.00
555	FCA	0.00	-46.00	0.00	-46.00
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-1,122.57	0.00	-1,122.57
610	Library	0.00	-968.97	0.00	-968.97
611	Accelerated Reader	0.00	-1,661.19	0.00	-1,661.19
613	All Athletics Interest	0.00	-430.58	0.00	-430.58
614	Baseball	0.00	-2,856.11	0.00	-2,856.11
615	Basketball	0.00	-4,475.21	0.00	-4,475.21
616	Football	0.00	-1,992.12	0.00	-1,992.12
617	Soccer	0.00	-11,759.98	0.00	-11,759.98
618	Softball	0.00	-13,213.00	0.00	-13,213.00
619	Volleyball	0.00	-7,662.64	0.00	-7,662.64
800	Coding Grant	0.00	0.00	0.00	0.00
801	Beta Club	0.00	-2,241.61	0.00	-2,241.61
802	STEM	0.00	-1,029.59	0.00	-1,029.59
803	Special Population	0.00	-263.23	0.00	-263.23
904	Band	0.00	-12,568.24	0.00	-12,568.24
906	Annual	0.00	-861.48	0.00	-861.48

Trenton Rosenwald Middle School

Run Date: 1/5/2026 8:43:35PM

Balance Sheet Report
Through 12/31/2025

Report Name: aaBalanceSheet.rpt

	<u>General</u>	<u>Restricted</u>	<u>Food Service</u>	<u>Total</u>
909 Leigh Boyce Scholarship Fund	0.00	-5,220.20	0.00	-5,220.20
Total Restricted Accounts	\$0.00	\$-75,992.59	\$0.00	\$-75,992.59
Grand Totals :	\$0.00	\$0.00	\$0.00	\$0.00

Peabody High School

Balance Sheet Report
Through 12/31/2025

		General	Restricted	Food Service	Total
Assets					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	26,666.21	262,106.68	0.00	288,772.89
Total Assets		\$26,666.21	\$262,106.68	\$0.00	\$288,772.89
Liabilities					
91	General fund balance	-36,546.61	0.00	0.00	-36,546.61
Total Liabilities		-\$36,546.61	\$0.00	\$0.00	-\$36,546.61
Revenues					
300	Start-up Change	-59,900.00	0.00	0.00	-59,900.00
304.3	Pepsi Machine	-3,200.00	0.00	0.00	-3,200.00
304.4	Graham Snack Foods	-1,451.62	0.00	0.00	-1,451.62
307	Donations	-100.01	0.00	0.00	-100.01
321	Board Allocations	-10,132.66	0.00	0.00	-10,132.66
333	Safety & Security	-387.19	0.00	0.00	-387.19
355	Student Incentive	-1,291.08	0.00	0.00	-1,291.08
Total Revenues		-\$76,462.56	\$0.00	\$0.00	-\$76,462.56
Expenditures					
400	Start-up Change	59,900.00	0.00	0.00	59,900.00
411	Admin Supplies & Materials	845.42	0.00	0.00	845.42
420	Other Admin Expenditures	1,070.00	0.00	0.00	1,070.00
421	Instructional Supplies & Materials	2,868.63	0.00	0.00	2,868.63
426	Copy Machine	3,687.73	0.00	0.00	3,687.73
452	Postage	780.00	0.00	0.00	780.00
455	Student Incentive	385.12	0.00	0.00	385.12
459	Other Expenditures	16,806.06	0.00	0.00	16,806.06
Total Expenditures		\$86,342.96	\$0.00	\$0.00	\$86,342.96
Restricted Accounts					
601	All Athletics	0.00	-32,112.50	0.00	-32,112.50
704	Class of 2029	0.00	-36.83	0.00	-36.83
705	Class Sign/Monument	0.00	-20,711.61	0.00	-20,711.61
801	Beta Club	0.00	-8,459.26	0.00	-8,459.26
802	FFA Club	0.00	-10,372.74	0.00	-10,372.74
803	Speech & Debate Club	0.00	-953.61	0.00	-953.61
813	History Club	0.00	-872.26	0.00	-872.26
814	Pep Club	0.00	-287.35	0.00	-287.35
821	Junior Rotary	0.00	-744.17	0.00	-744.17
822	HOSA	0.00	-45.87	0.00	-45.87
825	Girls & Boys State	0.00	-29,123.74	0.00	-29,123.74
827	Peabody Pals	0.00	-734.44	0.00	-734.44
828	STEM Club	0.00	-1,803.06	0.00	-1,803.06
829	21 Plus Club	0.00	-1,142.02	0.00	-1,142.02
831	Peabody Rock Ensemble	0.00	-251.19	0.00	-251.19
832	AP - Advance Placement	0.00	-1,940.55	0.00	-1,940.55
833	SAT Exam	0.00	-15.00	0.00	-15.00
834	Peabody Perk	0.00	-4,690.98	0.00	-4,690.98
835	Middle College	0.00	-6,866.69	0.00	-6,866.69
840	Prom	0.00	-8,601.58	0.00	-8,601.58
841	Graduation	0.00	-688.41	0.00	-688.41
842	Benevolence	0.00	-805.00	0.00	-805.00

Peabody High School

Run Date: 1/5/2026 8:24:14PM

Balance Sheet Report
Through 12/31/2025

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
849	Altruismo	0.00	-3.00	0.00	-3.00
850	Onraka House	0.00	-192.16	0.00	-192.16
851	Homecoming	0.00	-755.65	0.00	-755.65
901	Library	0.00	-114.79	0.00	-114.79
902	Football Cheerleaders	0.00	-1,913.47	0.00	-1,913.47
903	School Annuals	0.00	-10,928.16	0.00	-10,928.16
904	Band	0.00	-272.38	0.00	-272.38
906	Student Council	0.00	-1,161.62	0.00	-1,161.62
907	Art	0.00	-1,080.89	0.00	-1,080.89
911	St. Jude	0.00	-1,960.74	0.00	-1,960.74
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-1,732.00	0.00	-1,732.00
932	Football Donations	0.00	-26,030.38	0.00	-26,030.38
933	Girls Basketball Donations	0.00	-14,055.09	0.00	-14,055.09
934	Boys Basketball Donations	0.00	-8,311.64	0.00	-8,311.64
935	Baseball Donations	0.00	-4,738.00	0.00	-4,738.00
936	Golf Donations	0.00	-430.29	0.00	-430.29
938	Soccer Donations	0.00	-3,242.92	0.00	-3,242.92
939	Softball Donations	0.00	-5,237.33	0.00	-5,237.33
940	Tennis Donations	0.00	-782.06	0.00	-782.06
941	Volleyball Donations	0.00	-5,904.85	0.00	-5,904.85
942	Track & Field	0.00	-1,695.68	0.00	-1,695.68
950	Football Donation / Quarterback	0.00	-2,349.28	0.00	-2,349.28
951	Band Pit Crew	0.00	-18,660.20	0.00	-18,660.20
952	Basketball Cheerleaders	0.00	-5,610.66	0.00	-5,610.66
989	Band Uniforms	0.00	-13,668.43	0.00	-13,668.43
	Total Restricted Accounts	\$0.00	\$-262,106.68	\$0.00	\$-262,106.68
	Grand Totals :	\$0.00	\$0.00	\$0.00	\$0.00

Budget Amendments
February 3, 2026

Reserves			
Reclassify Bus Reserve per Auditors			
		Debit	
141-34555	Restricted for Ed - Bus	355566.43	
		355566.43	
			Credit
141-34790	Assigned for Other Purp - Bus		355566.43
			355566.43

TRENTON SPECIAL SCHOOL DISTRICT
 INVENTORY DISPOSAL FORM

2.403.2 Adm. Procedure

SCHOOL/BUILDING:

Trenton Elementary

Date:

1-9-26

PERSON DISPOSING PROPERTY:

Scarlett Mathis

BOARD APPROVAL DATE:

METHOD OF DISPOSAL

COMPLETED BY PERSON DISPOSING PROPERTY

COMPLETED BY SUPERVISOR/CENTRAL OFFICE

ITEM(S) SER NUM/TAG NUM

1 Double sided rolling white board

A02136

SURPLUS REASON

Broken and has been taking up space in the office closet for atleast 5 yr's.

SOLD AMOUNT

DONATED DESTROYED

RECYCLED

DONATED

12/4/2025

CTE Amendment #1

BG

	<u>Original</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended</u>
<u>71300</u>				
429 Instructional Supplies	10,756.10		\$ 4,600.00	6,156.10
499 Other Supplies and Materials	6,000.00		\$ 3,000.00	3,000.00
730 Vocational Instruction Equipment		7,600.00		7,600.00
Subtotal	<u>16,756.10</u>	<u>7,600.00</u>	<u>7,600.00</u>	<u>16,756.10</u>
<u>72130</u>				
524 In-Service/Staff Development	3,000.00			3,000.00
599 Other Charges	<u>2,579.66</u>			<u>2,579.66</u>
	<u>5,579.66</u>	<u>-</u>	<u>-</u>	<u>5,579.66</u>
<u>72230</u>				
524 In-Service/Staff Development	<u>3,000.00</u>			<u>3,000.00</u>
	<u>3,000.00</u>	<u>-</u>	<u>-</u>	<u>3,000.00</u>

Revenue Code 47131

25,335.76

25,335.76

Justification: Amended due to carryover funds and needed equipment.

12/4/2025

Out of School Time Career Pathways Grant (TEC) #1

	<u>Original</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amended</u>
<u>71300</u>				
189 Other Salaries and Wages	14,000.00		\$ 2,000.00	12,000.00
299 Other Fringe Benefits		2,000.00		2,000.00
429 Supplies and Materials	89,184.66	7,000.00		96,184.66
599 Other Charges	7,000.00		\$ 7,000.00	-
730 Vocational Instruction Equipment	-			-
	<u>110,184.66</u>	<u>9,000.00</u>	<u>9,000.00</u>	<u>110,184.66</u>
<u>72230</u>				
524 In-Service Staff Development	-			-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	110,184.66			110,184.66
Revenue Code 47310				

Justification: Amended to match needed expenditures.

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS**

TRENTON, TENNESSEE

FINANCIAL STATEMENTS

JUNE 30, 2025

**TRENTON SPECIAL SCHOOL DISTRICT – INTERNAL SCHOOL FUNDS
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**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
ROSTER OF PUBLICLY ELECTED OFFICIALS**
For the Fiscal Year Ended June 30, 2025

Tim Haney, Director of Schools and Management

Justin Weaver, Chairman
Dee Ann McEwen, Vice Chairman
Lisa Andrews-Young
Katie Dinwiddie
Clint Hickerson



Independent Auditor's Report

Board of Education and Management
Trenton Special School District, Internal School Funds
Trenton, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of Trenton Special School District- Internal School Funds, which comprise the combined and individual school balance sheets - regulatory basis, as of June 30, 2025, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying combined and individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Trenton Special School District- Internal School Funds as of June 30, 2025, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Internal School Funds Manual* described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Trenton Special School District- Internal School Funds as of June 30, 2025, or the changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Trenton Special School District- Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by Trenton Special School District- Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of *the Internal School Funds Manual*, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District- Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Trenton Special School District- Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the combined and individual school financial statements – regulatory basis that collectively comprise Trenton Special School District- Internal School Funds’ basic financial statements. The Schedule of Transfers – By School, Schedule of Salary Supplements - By School, and Schedule of Insurance Coverage, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis. As described in Note 1 of the financial statements, the supplementary information, as listed in the table of contents, is prepared by Trenton Special School District- Internal School Funds on the basis of, the financial reporting provisions of the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Transfers – By School, Schedule of Salary Supplements – By School, and Schedule of Insurance Coverage, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the Roster of Publicly Elected Officials section but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 24, 2025 on our consideration of Trenton Special School District- Internal School Funds’ internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Trenton Special School District- Internal School Funds’ internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Trenton Special School District- Internal School Funds’ internal control over financial reporting and compliance.

ATA, PC

Jackson, Tennessee
October 24, 2025

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS
June 30, 2025**

	<u>Peabody High School</u>	<u>Trenton Rosenwald Middle School</u>	<u>Trenton Elementary School</u>	<u>Total</u>
Assets				
Cash	\$ 271,662	\$ 77,256	\$ 118,988	\$ 467,906
Certificates of deposit	-	10,447	-	10,447
Accounts receivable	-	-	2,227	2,227
Total assets	<u>271,662</u>	<u>87,703</u>	<u>121,215</u>	<u>480,580</u>
Fund Balances				
Restricted	<u>271,662</u>	<u>87,703</u>	<u>121,215</u>	<u>480,580</u>
Total fund balances	<u>\$ 271,662</u>	<u>\$ 87,703</u>	<u>\$ 121,215</u>	<u>\$ 480,580</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS
For the Year Ended June 30, 2025**

	<u>Peabody High School</u>	<u>Trenton Rosenwald Middle School</u>	<u>Trenton Elementary School</u>	<u>Total</u>
Fund balance, July 1, 2024	\$ 194,922	\$ 104,587	\$ 98,771	\$ 398,280
Revenues	611,296	211,191	124,089	946,576
Expenditures	<u>534,556</u>	<u>228,075</u>	<u>101,645</u>	<u>864,276</u>
Excess (deficiency) of revenues over (under) expenditures	<u>76,740</u>	<u>(16,884)</u>	<u>22,444</u>	<u>82,300</u>
Other financing sources (uses)				
Operating transfers in	20,712	-	12,496	33,208
Operating transfers out	<u>(20,712)</u>	<u>-</u>	<u>(12,496)</u>	<u>(33,208)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances:	<u>76,740</u>	<u>(16,884)</u>	<u>22,444</u>	<u>82,300</u>
Fund balance, June 30, 2025	<u>\$ 271,662</u>	<u>\$ 87,703</u>	<u>\$ 121,215</u>	<u>\$ 480,580</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
PEABODY HIGH SCHOOL
BALANCE SHEET - REGULATORY BASIS
June 30, 2025**

	<u>Assets</u>	<u>Fund Balances</u>
	<u>Cash</u>	<u>Restricted</u>
General Fund	\$ 42,051	\$ 42,051
Restricted Funds		
21 Plus Club	1,301	1,301
Advance Placement	1,941	1,941
All Athletics	63,218	63,218
Annual	175	175
Art	994	994
Band	28,219	28,219
Band Pit Crew	13,909	13,909
Band Uniforms	13,669	13,669
BETA Club	4,167	4,167
Cheerleader	14,282	14,282
Chromebook	90	90
Class Sign Monument	20,712	20,712
Class of 2028	37	37
Speech and Debate Club	1,322	1,322
FFA	15,164	15,164
Football Quarterback Donations	2,597	2,597
Girls and Boys State	29,624	29,624
Graduation	688	688
History Club	786	786
HOSA	46	46
Junior Rotary	744	744
Library	115	115
Onraka House	135	135
Peabody Pals	646	646
Peabody Perk	5,571	5,571
Peabody Rock Ensemble	148	148
Pep Club	159	159
Prom	5,593	5,593
Prospect Inspire	16	16
SAT Exam	15	15
STEM Club	2,118	2,118
Student Council	1,410	1,410
	<u>229,611</u>	<u>229,611</u>
Total restricted funds	<u>229,611</u>	<u>229,611</u>
	<u>\$ 271,662</u>	<u>\$ 271,662</u>
Total general and restricted funds	<u>\$ 271,662</u>	<u>\$ 271,662</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
PEABODY HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2025

	Fund			Transfers		Fund
	Balance 7/1/2024	Revenues	Expenditures	In	Out	Balance 6/30/2025
General Fund	\$ 24,592	\$ 63,488	\$ 46,029	\$ -	\$ -	\$ 42,051
Restricted Funds						
21 Plus Club	2,234	4,325	5,258	-	-	1,301
Advance Placement	1,776	2,601	2,436	-	-	1,941
All Athletics	47,192	248,433	232,407	-	-	63,218
Annual	1,393	14,856	16,074	-	-	175
Art	972	120	98	-	-	994
Band	14,436	71,002	57,219	-	-	28,219
Band Pit Crew	7,956	65,451	59,498	-	-	13,909
Band Uniforms	11,505	2,423	259	-	-	13,669
Benevolence	-	3,479	3,479	-	-	-
BETA Club	2,550	12,221	10,604	-	-	4,167
Cheerleader	8,099	29,629	23,446	-	-	14,282
Chromebook	-	2,138	2,048	-	-	90
Class Sign Monument	-	-	-	20,712	-	20,712
Class of 2025	9,075	14,395	2,758	-	20,712	-
Class of 2028	37	-	-	-	-	37
Speech and Debate Club	1,778	8	464	-	-	1,322
FFA	6,794	47,722	39,352	-	-	15,164
Football Quarterback Donations	4,992	1,750	4,145	-	-	2,597
Girls and Boys State	30,974	-	1,350	-	-	29,624
Graduation	442	3,555	3,309	-	-	688
History Club	1,067	41	322	-	-	786
HOSA	37	261	252	-	-	46
Junior Rotary	744	-	-	-	-	744
Library	62	143	90	-	-	115
Onraka House	-	255	120	-	-	135
Peabody Pals	487	159	-	-	-	646
Peabody Perk	6,041	6,641	7,111	-	-	5,571
Peabody Rock Ensemble	663	1,231	1,746	-	-	148
Pep Club	167	8	16	-	-	159
Prom	4,269	12,568	11,244	-	-	5,593
Prospect Inspire	16	-	-	-	-	16
SAT Exam	15	-	-	-	-	15
Special Olympics	1,695	1,105	2,800	-	-	-
STEM Club	1,648	498	28	-	-	2,118
Student Council	1,214	790	594	-	-	1,410
Total restricted funds	170,330	547,808	488,527	20,712	20,712	229,611
Total general and restricted funds	\$ 194,922	\$ 611,296	\$ 534,556	\$ 20,712	\$ 20,712	\$ 271,662

*Annuals were offered as a student service and were not intended to generate a profit

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
PEABODY HIGH SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -
REGULATORY BASIS
For the Year Ended June 30, 2025**

Revenues

Board Allocations	\$	43,956
Pepsi Machine		3,602
Safety and Security		1,384
Student Incentive		9,494
Vending		4,961
Unrestricted Donations		91
Total revenues	\$	<u>63,488</u>

Expenditures

Admin Supplies & Materials	\$	4,135
Other Admin Expenditures		4,832
Instructional Supplies/Materials		4,718
Copy Machine Expense		8,077
Safety and Security		374
Postage		741
Student Incentive		2,286
Instructional Expense		9,906
Operation and Maintenance		6,363
Other Expenditures		4,597
Total expenditures	\$	<u>46,029</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ROSENWALD MIDDLE SCHOOL
BALANCE SHEET - REGULATORY BASIS**
For the Year Ended June 30, 2025

	Assets	Fund Balances
	Cash & Certificates of Deposit	Restricted
General Fund	\$ 5,690	\$ 5,690
Restricted Funds		
Accelerated Reader	1,661	1,661
Athletics	40,792	40,792
Annual	2,356	2,356
Art	1,340	1,340
Band	15,890	15,890
Beta Club	2,661	2,661
Book Damage Fees	988	988
Cheerleader	8,157	8,157
Coding Grant	1,500	1,500
FCA	46	46
Leigh Bryce Scholarship	5,220	5,220
Library	859	859
Scholastic Books	8	8
Special Population	263	263
STEM	52	52
Student Council	220	220
 Total restricted funds	82,013	82,013
 Total general and restricted funds	\$ 87,703	\$ 87,703

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ROSENWALD MIDDLE SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2025**

	Fund Balance 7/1/2024	Revenues	Expenditures	Fund Balance 6/30/2025
General Fund	\$ 20,167	\$ 42,204	\$ 56,681	\$ 5,690
Restricted Funds				
Accelerated Reader	1,661	-	-	1,661
Athletics	44,726	74,230	78,164	40,792
Annual	3,974	5,204	6,822	2,356
Art	153	1,187	-	1,340
Band	17,084	33,276	34,470	15,890
Beta Club	1,822	22,336	21,497	2,661
Book Damage Fees	988	-	-	988
Cheerleader	2,993	20,503	15,339	8,157
Chromebook Fees	-	3,792	3,792	-
Coding Grant	1,500	-	-	1,500
FCA	46	-	-	46
Leigh Bryce Scholarship	7,220	4,000	6,000	5,220
Library	837	2,923	2,901	859
Scholastic Books	8	-	-	8
Special Population	253	10	-	263
STEM	47	87	82	52
Student Council	1,108	1,439	2,327	220
	<u>84,420</u>	<u>168,987</u>	<u>171,394</u>	<u>82,013</u>
 Total restricted funds	 <u>84,420</u>	 <u>168,987</u>	 <u>171,394</u>	 <u>82,013</u>
 Total general and restricted funds	 <u>\$ 104,587</u>	 <u>\$ 211,191</u>	 <u>\$ 228,075</u>	 <u>\$ 87,703</u>

*Annuals were offered as a student service and were not intended to generate a profit

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ROSENWALD MIDDLE SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND
REGULATORY BASIS**

For the Year Ended June 30, 2025

Revenues	
Board Allocations	\$ 12,899
Fundraiser	16,778
Interest	523
Miscellaneous	377
Pictures	922
Student Incentive	677
Student Snacks	10,028
Total revenues	\$ 42,204
Expenditures	
Fundraiser	\$ 11,025
Office Supplies	4,819
Equipment Expense	6,314
Instructional Supplies	5,345
Student Incentive	18,545
Student Snacks	6,102
Miscellaneous	4,531
Total expenditures	\$ 56,681

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ELEMENTARY SCHOOL
BALANCE SHEET - REGULATORY BASIS**
For the Year Ended June 30, 2025

	<u>Assets</u>			<u>Fund Balances</u>
	<u>Cash</u>	<u>Accounts Receivable</u>	<u>Total</u>	<u>Restricted</u>
General Fund	\$ 97,011	\$ -	\$ 97,011	\$ 97,011
Restricted Funds				
Library	10,170	-	10,170	10,170
Fourth Grade Field Trips	21	-	21	21
Fine Arts	403	-	403	403
Computer Lab	2,103	-	2,103	2,103
Physical Education	1,527	-	1,527	1,527
Guidance	18	-	18	18
Yearbook	6,352	2,227	8,579	8,579
Second Grade Field Trips	210	-	210	210
Third Grade Field Trips	44	-	44	44
Basketball	991	-	991	991
PreK SPED	94	-	94	94
Chromebook Fees	44	-	44	44
Total restricted funds	<u>21,977</u>	<u>2,227</u>	<u>24,204</u>	<u>24,204</u>
Total general and restricted funds	<u>\$ 118,988</u>	<u>\$ 2,227</u>	<u>\$ 121,215</u>	<u>\$ 121,215</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2025

	Fund Balance 7/1/2024	Revenues	Expenditures	Transfers In	Transfers Out	Fund Balance 6/30/2025
General Fund	\$ 66,808	\$ 98,895	\$ 81,188	\$ 12,496	\$ -	\$ 97,011
Restricted Funds						
Library	8,520	11,608	9,958	-	-	10,170
Fourth Grade Field Trips	21	-	-	-	-	21
Fine Arts	103	360	60	-	-	403
Computer Lab	2,103	-	-	-	-	2,103
Physical Education	897	4,770	4,140	-	-	1,527
Guidance	18	-	-	-	-	18
K-4 Families	14	-	-	-	14	-
Yearbook	6,373	8,441	6,235	-	-	8,579
Second Grade Field Trips	210	-	-	-	-	210
Third Grade Field Trips	44	-	-	-	-	44
Destination Imagination	404	-	-	-	404	-
Student Rewards	5,644	-	64	-	5,580	-
Basketball	991	-	-	-	-	991
Do Right	6,498	-	-	-	6,498	-
PreK SPED	94	-	-	-	-	94
Chromebook Fees	29	15	-	-	-	44
Total restricted funds	<u>31,963</u>	<u>25,194</u>	<u>20,457</u>	<u>-</u>	<u>12,496</u>	<u>24,204</u>
Total general and restricted funds	<u>\$ 98,771</u>	<u>\$ 124,089</u>	<u>\$ 101,645</u>	<u>\$ 12,496</u>	<u>\$ 12,496</u>	<u>\$ 121,215</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
TRENTON ELEMENTARY SCHOOL
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -
REGULATORY BASIS**

For the Year Ended June 30, 2025

Revenues

Pictures	\$	5,936
Instructional Supplies		138
Board Allocations		9,746
Student Incentive		82,392
Interest		683
Total revenues	<u>\$</u>	<u>98,895</u>

Expenditures

Folders	\$	1,450
Office Supplies		1,943
General Supplies		1,161
Instructional Supplies		3,430
Student Incentive		65,299
Copy Machines		5,600
Miscellaneous		2,305
Total expenditures	<u>\$</u>	<u>81,188</u>

The accompanying notes are an integral part of the financial statements.

TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

BACKGROUND

Tennessee Code Annotated (TCA), Section 49-2-110, provides for student activity funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. This section excludes parent-teacher and parent-student support organizations from the accounting, record keeping, and other requirements of this section.

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

This report includes only the internal school funds of the Trenton Special School District (the Schools). The internal school funds are included in the Trenton Special School District's financial report as a special revenue fund. Internal school funds consist of financial resources accounts for at the individual schools.

Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and student activity funds.

Student Activity Funds

Student activity funds include all money received from any source for school sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property.

TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

B. Regulatory Basis of Accounting

The accounting and financial reporting requirements for school activity funds are set forth in the *Internal School Funds Manual* (the Manual), issued by the Tennessee Department of Education and the Tennessee Comptroller of the Treasury. The requirements established in the Manual differ from generally accepted accounting principles primarily in the presentation of the financial statements. The following is a summary of the basic requirements of this regulatory basis of accounting, which is an “other comprehensive basis of accounting”.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the combined financial statements and before the notes to the financial statements.

Within the general fund, revenues are classified by source and expenditures are classified by either function. Within the restricted fund accounts, revenues and expenditures of the restricted fund accounts are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted fund accounts as well as between the general fund and restricted fund.

C. Measurement Focus and Basis of Accounting

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

D. Fund Structure

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of the fund’s assets, liabilities, fund balances, revenues, and expenditures. The funds are grouped in the accompanying financial statements as follows:

TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

General Fund

The general fund is used to account for all of the money that is used for the general operation of the school or for the welfare of the student body. Revenues and expenditures for this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted to the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

E. Inventory

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. The fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

F. Fund Balances

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. All internal school fund activity is restricted in accordance with TCA Section 49-2-110.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed. The internal school funds did not report any unrestricted resources for the period.

Unassigned Fund Balance

This classification represents a deficit fund balance. The internal school funds did not report deficit fund balances for the year ended June 30, 2025.

NOTE 2 – BUDGETARY INFORMATION

Legally appropriated budgets have not been adopted at the individual school level. Therefore, presentation of budgetary comparison information is not required.

NOTE 3 – DEPOSITS

A. Legal Provisions

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the

TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
NOTES TO FINANCIAL STATEMENTS
June 30, 2025

State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

B. Cash Deposits

Cash in bank represents funds on deposit in various depositories.

C. Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the State of Tennessee Bank Collateral Pool.

NOTE 4 – ACCOUNTS PAYABLE

Accounts payable balances represent amounts due to vendors at year-end. All accounts payable balances were approved by the Board of Education. There were no accounts payable balances as of June 30, 2025.

NOTE 5 – TRANSFERS

Transfers completed during the fiscal year were for interfund donations and residual fund balance transfers.

NOTE 6 – LONG-TERM LEASES AND COMMITMENTS

All long-term lease contracts that obligate a school for more than one school year are approved and accounted for by the Board of Education.

NOTE 7 – CAPITAL ASSETS

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

NOTE 8 – RISK MANAGEMENT

Trenton Special School System internal school funds are exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District, carries commercial insurance. Settlements have not exceeded coverage for each of the past three fiscal years.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF INTERFUND TRANSFERS - BY SCHOOL
For the Year Ended June 30, 2025

Peabody High School

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
Class of 2025	Class Sign Monumen	\$ 20,712	Donation from senior class
	Total:	\$ 20,712	

Trenton Rosenwald Middle School

No transfers noted.

Trenton Elementary School

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
K-4 Families	General Fund	\$ 14	Closing restricted account.
Destination Imagination	General Fund	404	Closing restricted account.
Student Rewards	General Fund	5,580	Closing restricted account.
Do Right	General Fund	6,498	Closing restricted account
	Total:	\$ 12,496	

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS - BY SCHOOL**
For the Year Ended June 30, 2025

School	Amount	Source of Funds	Board Approved	Proper Withholding
Peabody High School				
None noted				
Trenton Rosenwald Middle School				
None noted				
Trenton Elementary School				
None noted				

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
SCHEDULE OF INSURANCE COVERAGE
June 30, 2025**

Company	Tennessee Risk Management Trust
Type of Coverage	Employee Fidelity Money and Securities Forgery or Alteration
Amount	Each employee is covered up to \$400,000 on each loss occurrence with a deductible of \$500.
Period Covered	July 1, 2024 - July 1, 2025
Positions Covered	All employees

See independent auditor's report.



**Independent Auditor’s Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in
Accordance With Government Auditing Standards**

Board of Education and Management
Trenton Special School District, Internal School Funds
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Trenton Special School District Internal School Funds (the Schools), a special revenue fund of Trenton Special School District, which comprise the combined and individual school balance sheets- regulatory basis, as of June 30, 2025, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances- regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 24, 2025. The report on the Schools was adverse in relation to the conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Schools’ internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements – regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Schools’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Schools’ internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

In addition, we noted other matters involving the internal control and its operation that we reported to management of the Schools in a separate letter dated October 24, 2025.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ATA, PC

Jackson, Tennessee

October 24, 2025

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
SCHEDULE OF FINDINGS AND RECOMENDATIONS
For the Year Ended June 30, 2025**

Current Year Findings

No findings for the current year.

**TRENTON SPECIAL SCHOOL DISTRICT
INTERNAL SCHOOL FUNDS
SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMENDATIONS
For the Year Ended June 30, 2025**

Prior Year Findings

There were no prior year findings.

TRENTON SPECIAL SCHOOL DISTRICT
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
JUNE 30, 2025

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**TRENTON SPECIAL SCHOOL DISTRICT
DIRECTORY**
June 30, 2025

ELECTED OFFICIALS

Justin Weaver, Chairman
Dee Ann McEwen, Vice Chairman
Clint Hickerson, Treasurer/Fiscal Agent
Lisa Andrews - Young, Board Liaison
Katie Dinwiddie, Board Secretary

APPOINTED OFFICIALS

Tim Haney, Director of Schools
Tamela Smith, General Accounting Finance Director
Lisa Seiber, Bookkeeper - Public Law and Cafeteria

COUNSEL

Michael Hill, Attorney

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

ATA PC
Jackson, Tennessee

FINANCIAL SECTION



Independent Auditor's Report

To the Board of Education
Trenton Special School District
Trenton, Tennessee

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of June 30, 2025, and the respective changes in financial position and the budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules relating to pensions and other post-employment benefits (OPEB), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information section, including the schedule as of expenditures of federal awards as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information section, including the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report February 6, 2026 on our consideration of the Trenton Special School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

ATA, PC

Jackson, Tennessee
February 6, 2026

Management's Discussion and Analysis

As management of the Trenton Special School District (the District), we offer readers of the financial statements for the District this narrative overview and analysis of the financial activities for the year ended June 30, 2025. We encourage the readers to consider the information here in conjunction with the Independent Auditor's Report and the District's financial statements. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2025 by \$26,032,873. Of this amount, \$11,260,031 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the District reported combined ending fund balances of \$14,505,616. Approximately 54.86% of this total amount, \$7,957,181 is unassigned in the general purpose fund.
- At the end of the current fiscal year, unassigned fund balance for the general purpose fund was \$7,957,181 or 51.70% of total general purpose fund expenditures.
- At the end of the current fiscal year, the total amount of the outstanding bond is \$16,745,000.
- The District's total capital assets net of depreciation decreased by \$1,487,448.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise of three components: 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and supplementary and other information in addition to the basic financial statements themselves.

District-wide financial statements. The *district-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the district-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs. The District's governmental activities include general administration, finance, and education. The District has no business-type activities to report.

Please refer to the Table of Contents to locate the district-wide financial statements.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be grouped into one category: governmental funds.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the District itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the District's Board.

At June 30, 2025, the District's governmental funds reported combined fund balances of \$14,505,616, an increase of \$1,348,016, including restatement and changes in inventory, in comparison with the prior year. Approximately 54.86% of this amount, \$7,957,181 constitutes unassigned fund balance, which is available for spending at the District's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form \$93,297, 2) legally required to be maintained intact \$0, 3) restricted for particular purposes \$1,600,216 4) committed for particular purposes \$0, or 5) assigned for particular purposes \$4,854,922.

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general purpose fund and the nonmajor funds. The general purpose fund is considered a major fund, while the public law fund, cafeteria, internal school funds, and bus garage are considered nonmajor funds.

The District adopts an annual appropriated budget for its general purpose, public law, cafeteria, and bus garage funds. The District adopts a public law program, and the budgets for the public law fund are determined by the grantor of each grant. A budgetary comparison statement has been provided as a basic financial statement for the general purpose fund to demonstrate compliance with this budget. In addition, budgetary comparisons are presented as supplementary information for the public law fund, internal school funds, cafeteria, and bus garage funds as nonmajor funds.

Please refer to the Table of Contents to locate the basic governmental fund financial statements.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information has been presented in the required supplementary information section of this report. The nonmajor funds' statements of revenues, expenditures, and changes in fund balances are presented as supplementary information as well other additional information.

District-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$26,032,873 at the close of the fiscal year ended June 30, 2025.

A large portion of the District's net position reflects its net investment in capital assets (e.g., buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's Net Position	Governmental Activities <u>June 30, 2025</u>	Governmental Activities <u>June 30, 2024</u>
Assets		
Current and other	\$ 21,367,978	\$ 20,846,697
Capital assets - net of accumulated depreciation	<u>27,842,410</u>	<u>29,329,858</u>
Total assets	<u>49,210,388</u>	<u>50,176,555</u>
Deferred outflows of resources	<u>2,355,825</u>	<u>3,034,136</u>
Liabilities		
Long-term liabilities	20,459,971	21,021,360
Other liabilities	<u>1,292,476</u>	<u>1,649,301</u>
Total liabilities	<u>21,752,447</u>	<u>22,670,661</u>
Deferred inflows of resources	<u>3,780,893</u>	<u>4,586,532</u>
Net position		
Net investment in capital assets	10,295,484	11,042,836
Restricted	4,477,358	3,557,737
Unrestricted	<u>11,260,031</u>	<u>11,352,925</u>
Total net position	<u>\$ 26,032,873</u>	<u>\$ 25,953,498</u>

The above provides a summary of the District's net position for 2025 and 2024.

During the current fiscal year, the District's total net position increased by \$79,375, or 0.31%.

The District's assets and liabilities changes had the following significant changes during 2025:

- Capital assets – net of accumulated depreciation decreased \$1.49 million due to increase in depreciation.
- Deferred outflows of resources decreased by \$678 thousand due to a decrease of pension related deferred outflows.
- Deferred inflows of resources decreased by \$805 thousand due to a decrease of pension related deferred inflows.

The following summary shows the changes in net position for fiscal years 2025 and 2024.

The District's Changes in Net Position	Governmental Activities <u>June 30, 2025</u>	Governmental Activities <u>June 30, 2024</u>
Revenues		
Program revenues		
Charges for services	\$ 131,538	\$ 218,930
Operating grants and contributions	5,878,086	6,228,619
Capital grants and contributions	22,610	263,079
General revenues		
Property taxes	3,100,539	3,060,903
Sales taxes	1,578,696	1,582,311
Interstate telecommunications tax	9,238	9,169
Licenses and permits	450	934
Grants and contributions not restricted to specific programs:		
TISA	10,343,181	10,031,617
TISA On-Behalf	19,162	17,077
Other	199,764	416,442
Interest	395,304	316,169
Other miscellaneous revenues	44,048	21,850
Total revenues	<u>21,722,616</u>	<u>22,167,100</u>
Expenses		
Instruction	9,939,605	9,537,862
Support Services	8,396,195	8,413,065
Non-instructional services	3,307,441	3,262,382
Total expenses	<u>21,643,241</u>	<u>21,213,309</u>
 Increase (decrease) in net position	 <u>79,375</u>	 <u>953,791</u>
 Net position, beginning	 25,953,498	 24,899,707
Restatement	-	100,000
Net position, beginning - restated	<u>25,953,498</u>	<u>24,999,707</u>
 Net position, ending	 <u>\$ 26,032,873</u>	 <u>\$ 25,953,498</u>

The District's revenues and expenses had the following significant changes during 2025:

- Operating grants and contributions decreased \$350 thousand due to the decrease in federal grants.
- TISA increased by \$311 thousand due to the increased in allocations from the State of Tennessee.
- Instruction expenses increased by \$401 thousand due to an increase in payroll and other grant program related expenditures.

Governmental activities

Governmental activities increased the District's net position by \$79,375.

Total governmental activities' revenue for the fiscal year was \$21,722,616. The largest single revenue source was state revenues in the form of Tennessee Investment in Student Achievement payments.

Expenditure and Program Revenues - Governmental Funds

Certain revenues are generated that are specific to governmental program activities. Among the major fund, the general purpose had \$16,663,311 in revenues and other financing sources and \$15,390,741 in expenditures and other financing uses. In the non-major funds, the public law fund had \$1,725,788 in revenues and \$1,714,210 in expenditures, the cafeteria fund had \$1,769,177 in revenues and \$1,799,605 in expenditures, the bus garage fund had \$492,758 in revenues and \$488,217 in expenditures, and the internal school funds had \$946,576 in revenues and \$864,276 in expenditures.

Revenue by Source - Governmental Activities

Total governmental revenues allocated by each revenue type.

	June 30, 2025		June 30, 2024	
	Amount	Percent	Amount	Percent
Program revenues				
Charges for services	\$ 131,538	0.61%	\$ 218,930	0.99%
Operating grants and contributions	5,878,086	27.06%	6,228,619	28.10%
Capital grants and contributions	22,610	0.10%	263,079	1.19%
General revenues				
Property taxes	3,100,539	14.27%	3,060,903	13.81%
Sales taxes	1,578,696	7.27%	1,582,311	7.14%
Interstate telecommunications tax	9,238	0.04%	9,169	0.04%
Licenses and permits	450	0.01%	934	0.00%
Grants and contributions not restricted to specific programs	10,562,107	48.62%	10,465,136	47.20%
Interest	395,304	1.82%	316,169	1.43%
Other local revenue	44,048	0.20%	21,850	0.10%
Total revenues	<u>\$ 21,722,616</u>	<u>100.00%</u>	<u>\$ 22,167,100</u>	<u>100.00%</u>

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The public law fund experienced an increase in fund balance of \$11,578 due to revenues exceeding expenditures. The cafeteria fund had a decrease in fund balance of \$30,428 due to expenditures exceeding revenues. \$34,299 of the cafeteria's ending fund balance of \$776,317 represents the fund's year-end inventory balance and is classified as non spendable. The remainder of the cafeteria's fund balance is \$742,018 and is considered restricted for food service. The bus garage fund had an ending fund balance of \$71,070 with a net increase in fund balance of \$4,541 due to revenues exceeding expenditures. \$58,998 of the bus garage ending fund balance represents the fund's year-end inventory balance and is classified as non spendable. The internal school funds had an ending fund balance of \$480,580 with a net increase in fund balance of \$82,300.

Governmental funds. The focus of the District's *governmental funds* is to provide information on near-term inflow, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve

as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$14,505,616. Of this amount, \$7,957,181 constitutes *unassigned fund balance*, which is available for spending at the District's discretion. The remainder is not available for new spending and has been classified as nonspendable, restricted, committed or assigned.

The general purpose fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance was \$7,957,181.

As a measure of the general purpose fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 51.70% of the total general purpose fund expenditures, while total fund balances represents 84.87% of that same amount.

General Purpose Fund Budgetary Highlights

Differences between the original budget and the final amended budget are briefly summarized as follows:

General Purpose Fund	June 30, 2025		
	Original	Final	Difference
Revenues			
Taxes	\$ 4,257,689	\$ 4,257,689	\$ -
Intergovernmental	11,342,671	11,513,588	170,917
Miscellaneous	217,367	217,367	-
Total revenues	<u>15,817,727</u>	<u>15,988,644</u>	<u>170,917</u>
Expenses			
Instruction	8,392,531	8,558,010	165,479
Support Services	5,884,503	6,032,590	148,087
Non-instructional services	2,101,851	2,241,103	139,252
Total expenditures	<u>16,378,885</u>	<u>16,831,703</u>	<u>452,818</u>
Other financing sources (uses):			
Insurance recovery	4,838	4,838	-
Total other financing sources (uses)	<u>4,838</u>	<u>4,838</u>	<u>-</u>
Net change in fund balance	<u>\$ (556,320)</u>	<u>\$ (838,221)</u>	<u>\$ (281,901)</u>

In 2025, the major increase in revenue is intergovernmental revenues being more than originally budgeted due to an increase in grant funding. The changes in instruction expenditures were due to rising costs in these areas requiring more funding.

Final Budgeted and Actual Amounts

Actual Revenues and other financing were over budget amounts by \$670 thousand. Expenditures and other financing uses were under budget by \$1.44 million. Significant variances are as follows:

- Other vocational revenue were under the budgeted amount by \$237 thousand.
- County sales tax income exceeded the budgeted amount by \$279 thousand.
- The instruction – regular education program - teachers was under budget by \$191 thousand.

- The instruction – vocational education program – other charges account was under budget by \$184 thousand.

Capital Asset and Debt Administration

Capital Assets. The District’s investment in capital assets for its governmental funds as of June 30, 2025 and 2024, amounts to \$27,842,410 and \$29,329,858 (net of accumulated depreciation), respectively. This investment in capital assets includes land, construction in progress, buildings and improvements, and other capital assets (including equipment). In the year ended June 30, 2025, items were added to construction in progress that had been ordered but have not yet been received in the amount of \$65,393. In addition, there were \$708,584 in fixed asset additions added to Other capital assets, \$244,248 added to Infrastructure, and \$111,717 in building improvements.

Long-term debt. As of June 30, 2025, the District had total bonded debt outstanding of \$16,745,000. The outstanding balances of long-term debts at June 30, 2025 and 2024 are as follows:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Limited Tax School Bonds, Series 2020	<u>\$ 16,745,000</u>	<u>\$ 17,445,000</u>
	<u>\$ 16,745,000</u>	<u>\$ 17,445,000</u>

The specifics on these bonds are located in the notes to the financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

Economic Factors and Next Year’s Budget and Rates

The unemployment rate for Gibson County is 4.3%. The State has an average unemployment rate of 3.5% and the national average unemployment rate of 4.1%. All of the rates are from labor statistics released for June 2025. All of these factors were considered in preparing the District’s budget for the 2025-2026 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the District’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Trenton Special School District, 201 West Tenth Street, Trenton, TN 38382.

**TRENTON SPECIAL SCHOOL DISTRICT
DISTRICT-WIDE STATEMENT OF NET POSITION**

June 30, 2025

	Governmental Activities
Assets	
Cash	\$ 13,992,710
Receivables	4,310,019
Inventories	93,297
Stabilization reserve trust - restricted	188,107
Net pension asset	2,783,845
Capital assets, not being depreciated	
Construction in progress	65,393
Land	266,057
Capital assets, net of accumulated depreciation	
Infrastructure	225,929
Buildings and improvements	25,289,294
Other capital assets	1,995,737
Total assets	49,210,388
Deferred Outflows of Resources	
Pension related deferred outflows	1,572,350
OPEB related deferred outflows	600,125
Deferred charge on refunding	183,350
Total deferred outflows of resources	2,355,825
Liabilities	
Accounts payable	477,073
Salaries payable	453,145
Insurance payable	266,355
Accrued interest payable	95,903
Noncurrent liabilities:	
Portion due or payable within one year:	
Bonds payable	769,264
Portion due or payable after one year:	
OPEB liability	2,729,695
Bonds payable	16,961,012
Total liabilities	21,752,447
Deferred Inflows of Resources	
OPEB related deferred inflows	274,626
Pension related deferred inflows	624,323
Unavailable - property taxes	2,881,944
Total deferred inflows of resources	3,780,893
Net Position	
Net investment in capital assets	10,295,484
Restricted for:	
Other local education	931,529
Internal School Funds	480,580
Net pension asset	2,783,845
Stabilization reserve trust	188,107
Inventory	93,297
Unrestricted	11,260,031
Total net position	\$ 26,032,873

The accompanying notes are an integral part of the financial statements.

TRENTON SPECIAL SCHOOL DISTRICT
DISTRICT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Capital</u> <u>Grants and</u> <u>Contributions</u>	<u>Revenue and</u> <u>Changes in</u> <u>Net Position</u>
					<u>Governmental</u> <u>Activities</u>
Governmental activities:					
Instruction					
Regular education	\$ 7,415,886	\$ 6,177	\$ 1,643,481	\$ -	\$ (5,766,228)
Alternate education	511,575	-	3,889	-	(507,686)
Special education	1,086,072	-	353,146	-	(732,926)
Vocational education	875,900	-	405,563	22,610	(447,727)
Student body education	50,172	-	-	-	(50,172)
Support services					
Attendance	169,843	-	-	-	(169,843)
Health services	181,716	-	11,488	-	(170,228)
Other student support	535,033	-	97,644	-	(437,389)
Regular instruction	938,002	-	314,522	-	(623,480)
Special education	142,187	-	64,812	-	(77,375)
Vocational education	123,260	-	6,397	-	(116,863)
Instructional technology	473,235	-	-	-	(473,235)
Board of Education	179,171	-	-	-	(179,171)
Office of Superintendent	187,334	-	-	-	(187,334)
Office of Principal	873,170	-	2,593	-	(870,577)
Fiscal services	104,181	-	-	-	(104,181)
Human services	131,009	-	-	-	(131,009)
Operation and maintenance of plant	1,631,027	-	88,059	-	(1,542,968)
Student transportation	2,697,781	16,664	492,758	-	(2,188,359)
Central and other	29,246	-	-	-	(29,246)
Non-instructional services					
Food service	1,795,425	27,943	1,740,060	-	(27,422)
Community services	245,133	80,754	236,328	-	71,949
Early Childhood Education	427,786	-	417,346	-	(10,440)
Education capital outlay	336,774	-	-	-	(336,774)
Education debt service	502,323	-	-	-	(502,323)
	<u>\$ 21,643,241</u>	<u>\$ 131,538</u>	<u>\$ 5,878,086</u>	<u>\$ 22,610</u>	<u>(15,611,007)</u>

The accompanying notes are an integral part of the financial statements.

TRENTON SPECIAL SCHOOL DISTRICT
DISTRICT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
General revenues					
Property taxes					3,100,539
Sales taxes					1,578,696
Interstate telecommunications tax					9,238
Licenses and permits					450
Grants and contributions not restricted to certain programs					
TISA					10,343,181
TISA On-Behalf					19,162
Other					74,758
Interest					395,304
State's share of OPEB expense					125,006
Other miscellaneous revenues					44,048
Total general revenues					15,690,382
 Change in net position					
					79,375
Net position, beginning					25,953,498
Net position, ending					\$ 26,032,873

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS**
June 30, 2025

	General Purpose School Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash	\$ 13,076,478	\$ 916,232	\$ 13,992,710
Accounts receivable	26,458	-	26,458
Accounts receivable - grant	632,633	768,984	1,401,617
Property taxes receivable	2,881,944	-	2,881,944
Due from other funds	303,443	15,215	318,658
Inventories	-	93,297	93,297
Stabilization reserve trust - restricted	188,107	-	188,107
	\$ 17,109,063	\$ 1,793,728	\$ 18,902,791
Liabilities, Deferred Inflows of Resources, and Fund Balance			
Accounts payable	\$ 430,835	\$ 46,238	\$ 477,073
Salaries payable	453,145	-	453,145
Insurance payable	266,355	-	266,355
Due to other funds	15,215	303,443	318,658
Total liabilities	1,165,550	349,681	1,515,231
Deferred Inflows of Resources			
Unavailable property taxes	2,881,944	-	2,881,944
Fund balance			
Nonspendable			
Inventory	-	93,297	93,297
Restricted			
Internal school funds	-	480,580	480,580
Education	176,082	-	176,082
Instruction	1,357	-	1,357
Stabilization reserve trust	188,107	-	188,107
Operation of non-instructional services	-	754,090	754,090
Assigned			
Instruction - textbooks	100,000	-	100,000
Bus	355,566	-	355,566
Capital outlay	3,424,051	-	3,424,051
Other purposes	859,225	116,080	975,305
Unassigned	7,957,181	-	7,957,181
Total fund balance	13,061,569	1,444,047	14,505,616
Total liabilities, deferred inflows of resources, and fund balance	\$ 17,109,063	\$ 1,793,728	\$ 18,902,791

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2025**

Amounts reported for the governmental activities in the statement of net position (Page 12) are different because:

Fund balance - total governmental funds (Page 15)		\$ 14,505,616
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.		27,842,410
Some payables are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest		(95,903)
Deferred outflows of resources related to pensions and OPEB in which the consumption of net position will occur in future periods, therefore, it is not reported in the funds		2,172,475
Deferred inflows of resources related to pensions and OPEB in which the acquisition of net position will occur in future periods, therefore, it is not reported in the funds		(898,949)
Net pension asset (liability) is not a financial resource (use) in the current period and, therefore, are not reported as an asset (liability) in the funds		
Net pension asset		2,783,845
Long-term liabilities are not due in the the current period and, therefore, are not reported in the funds:		
OPEB	(2,729,695)	
Bonds	(16,745,000)	
Bond premium and discount	(985,276)	
Deferred charge on refunding	183,350	
		(20,276,621)
Net position - governmental activities (Page 12)		<u>\$ 26,032,873</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS**

For the Year Ended June 30, 2025

	General Purpose School Fund	Public Law Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Local taxes	\$ 4,688,493	\$ -	\$ -	\$ 4,688,493
Current charges for education services	82,495	-	-	82,495
Licenses and permits	430	-	-	430
Charges for services	-	-	27,943	27,943
Other local revenues	91,289	-	561,151	652,440
Federal and state funds	11,398,136	-	3,310,041	14,708,177
Commodities	-	-	87,414	87,414
Internal School Funds revenue	-	-	946,576	946,576
Interest	394,130	-	1,174	395,304
Total revenues	16,654,973	-	4,934,299	21,589,272
Expenditures				
Current				
Instruction	7,726,124	-	904,403	8,630,527
Support services	5,431,170	-	1,925,972	7,357,142
Non-instructional services	420,045	-	2,035,933	2,455,978
Education capital outlay	570,983	-	-	570,983
Education debt service				
Principal	700,000	-	-	700,000
Interest	542,419	-	-	542,419
Total expenditures	15,390,741	-	4,866,308	20,257,049
Excess revenues over expenditures	1,264,232	-	67,991	1,332,223
Other financing sources (uses)				
Insurance recovery	8,338	-	-	8,338
Total other financing sources (uses)	8,338	-	-	8,338
Net change in fund balance	1,272,570	-	67,991	1,340,561
Fund balance - beginning	11,788,999	104,502	1,264,099	13,157,600
Change from major to nonmajor fund	-	(104,502)	104,502	-
Fund Balance - beginning - as restated	11,788,999	-	1,368,601	13,157,600
Increase (decrease) in inventory	-	-	7,455	7,455
Fund balance - ending	\$ 13,061,569	\$ -	\$ 1,444,047	\$ 14,505,616

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025**

Amounts reported for the governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds (Page 17)	\$ 1,340,561
<p>Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:</p>	
Capital outlays	357,062
Construction work in process	65,393
Depreciation	(1,909,903)
<p>The repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position.</p>	
	700,000
<p>Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. The amount is the net effect of these differences in the treatment.</p>	
	40,096
<p>The actuarially determined expense does not consume current financial resources and, therefore, is not reported in the governmental funds. It is reported as expenses in the statement of activities.</p>	
(Pension expense)/negative pension expense	(855,754)
OPEB expense	(393,848)
<p>The payment of pension and OPEB contributions consumes current financial resources in the governmental funds. These transactions do not have any effect on the net position, but are considered deferred outflows of resources.</p>	
Pension contribution	540,116
OPEB contribution	63,191
<p>Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:</p>	
State's share of OPEB expense	125,006
<p>The increase (decrease) in inventory is reported as a direct change to beginning fund balance. However, in the statement of activities this increase is reported as an expense based on the consumption method.</p>	
	7,455
Change in net position of governmental activities (Page 14)	\$ <u>79,375</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Revenues				
Local taxes				
Property tax - current	\$ 2,816,689	\$ 2,816,689	\$ 2,932,343	\$ 115,654
Property tax - prior	100,000	100,000	131,852	31,852
Interest and penalty on delinquent tax	12,000	12,000	11,955	(45)
Payment in lieu of taxes	20,000	20,000	24,389	4,389
County sales tax	1,300,000	1,300,000	1,578,696	278,696
Mixed drink tax	-	-	20	20
Interstate telecommunications tax	9,000	9,000	9,238	238
Total local taxes	<u>4,257,689</u>	<u>4,257,689</u>	<u>4,688,493</u>	<u>430,804</u>
Current charges for education services				
Receipts from individual schools	-	-	6,177	6,177
Transportation	6,500	6,500	16,664	10,164
Other charges for services	20,000	20,000	59,654	39,654
Total current charges for education services	<u>26,500</u>	<u>26,500</u>	<u>82,495</u>	<u>55,995</u>
Licenses and permits	<u>300</u>	<u>300</u>	<u>430</u>	<u>130</u>
Other local revenues				
Interest on temporary investments	160,000	160,000	394,130	234,130
Rent for use of school facilities	19,800	19,800	21,100	1,300
Sale of equipment	-	-	3	3
Contributions and gifts	8,067	8,067	8,067	-
Miscellaneous	3,000	3,000	62,119	59,119
Total other local revenues	<u>190,867</u>	<u>190,867</u>	<u>485,419</u>	<u>294,552</u>
State funds and federal passed through state				
TISA	10,228,158	10,228,158	10,343,181	115,023
TISA on-behalf	-	20,000	19,162	(838)
Driver education funds	-	-	5,554	5,554
Early childhood education funds	417,346	417,346	417,346	-
Career ladder program	10,000	10,000	14,242	4,242
Child handicapped	-	-	3,102	3,102
Other vocational	524,045	524,045	286,756	(237,289)
Other state education funds	96,829	219,450	215,025	(4,425)
Other state grants	65,993	94,289	93,768	(521)
Total state funds and federal passed through state	<u>11,342,371</u>	<u>11,513,288</u>	<u>11,398,136</u>	<u>(115,152)</u>
Total revenues	<u>15,817,727</u>	<u>15,988,644</u>	<u>16,654,973</u>	<u>666,329</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Expenditures				
Instruction				
Regular Education Program				
Teachers	4,138,931	4,075,029	3,883,953	(191,076)
Career ladder program	1,000	3,300	2,985	(315)
Homebound teachers	3,000	700	-	(700)
Educational assistants	140,914	144,114	121,403	(22,711)
Other salaries and wages	-	-	8,342	8,342
Certified substitute teachers	50,000	71,000	70,160	(840)
Non-certified substitute teachers	50,000	29,000	25,015	(3,985)
Social security taxes	271,922	222,975	221,369	(1,606)
State retirement	402,385	302,834	290,802	(12,032)
Medical insurance	592,922	592,922	490,798	(102,124)
Medicare taxes	63,595	63,714	53,595	(10,119)
Other fringe benefits	1,500	2,000	1,585	(415)
Other Contracted Services	3,000	3,000	-	(3,000)
Instructional supplies	195,323	133,582	97,655	(35,927)
Electronic textbooks	75,000	75,000	75,000	-
Textbooks	125,000	122,430	55,056	(67,374)
Other supplies and materials	3,000	3,000	(4,647)	(7,647)
Fee waivers	6,000	2,472	55	(2,417)
TISA- IEA payments	-	20,000	19,162	(838)
Other charges	54,000	54,000	38,210	(15,790)
Capital outlay - equipment	34,000	225,000	224,761	(239)
Total regular education program	<u>6,211,492</u>	<u>6,146,072</u>	<u>5,675,259</u>	<u>(470,813)</u>
Alternate Instruction Program				
Teachers	292,417	342,417	339,427	(2,990)
Career Ladder Program	3,000	3,000	3,000	-
Educational assistants	48,118	68,118	65,178	(2,940)
Social security taxes	21,299	21,299	19,144	(2,155)
State retirement	29,778	29,778	23,891	(5,887)
Medical insurance	38,938	44,938	44,196	(742)
Medicare taxes	4,981	5,581	5,528	(53)
Total alternate instruction program	<u>438,531</u>	<u>515,131</u>	<u>500,364</u>	<u>(14,767)</u>
Special Education Program				
Teachers	382,670	361,420	317,653	(43,767)
Educational Assistants	118,020	178,020	177,741	(279)
Other salaries & wages	-	21,350	21,252	(98)
Social security taxes	31,043	31,043	26,096	(4,947)
State retirement	42,348	44,848	38,610	(6,238)
Medical insurance	47,170	50,670	50,449	(221)
Unemployment compensation	100	100	-	(100)
Medicare taxes	7,260	7,260	7,092	(168)
Other Fringe Benefits	1,500	1,500	102	(1,398)

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Contracts with Other Schools	-	3,528	3,528	-
Contracts with Private Agencies	42,000	85,000	68,025	(16,975)
Total special education program	<u>672,111</u>	<u>784,739</u>	<u>710,548</u>	<u>(74,191)</u>
Vocational Education Program				
Teachers	454,288	455,589	452,598	(2,991)
Other salaries & wages	30,190	51,640	51,495	(145)
Certified substitute teachers	9,200	9,200	6,495	(2,705)
Non-certified substitute teachers	2,000	2,000	150	(1,850)
Social security taxes	30,733	29,933	29,729	(204)
State retirement	42,887	40,011	35,774	(4,237)
Medical insurance	36,781	40,281	38,676	(1,605)
Other Fringe Benefits	100	100	-	(100)
Medicare taxes	7,187	7,076	6,999	(77)
Retirement- hybrid stabilization	1,500	1,900	1,207	(693)
Maintenance and repair - equipment	500	500	-	(500)
Instructional supplies	41,245	74,377	52,146	(22,231)
Electronic textbooks	-	3,000	-	(3,000)
Other supplies and materials	-	7,500	6,510	(990)
Other charges	371,502	193,797	9,752	(184,045)
Vocational instruction equipment	-	137,080	99,319	(37,761)
Total vocational education program	<u>1,028,113</u>	<u>1,053,984</u>	<u>790,850</u>	<u>(263,134)</u>
Student Body Education Program				
Other salaries and wages	37,000	52,000	43,780	(8,220)
Social security taxes	2,294	2,694	2,416	(278)
State retirement	2,453	2,653	2,279	(374)
Medicare taxes	537	737	628	(109)
Total student body education program	<u>42,284</u>	<u>58,084</u>	<u>49,103</u>	<u>(8,981)</u>
 Total Instruction	 <u>8,392,531</u>	 <u>8,558,010</u>	 <u>7,726,124</u>	 <u>(831,886)</u>
Support Services				
Students				
Attendance				
Supervisor/director	43,995	49,995	45,920	(4,075)
Clerical personnel	80,312	80,312	80,312	-
Social security taxes	7,708	7,708	6,692	(1,016)
State retirement	9,284	9,284	8,301	(983)
Medical insurance	22,498	22,498	22,352	(146)
Medicare taxes	1,802	1,802	1,565	(237)
Travel	2,000	2,000	805	(1,195)
Other supplies and materials	750	750	-	(750)
In service/ staff development	500	500	-	(500)
Total attendance	<u>168,849</u>	<u>174,849</u>	<u>165,947</u>	<u>(8,902)</u>
Health Services				

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Medical personnel	71,948	73,968	73,948	(20)
Other salaries and wages	39,275	40,075	40,005	(70)
Social security taxes	6,897	6,397	6,261	(136)
State retirement	10,330	10,530	8,973	(1,557)
Medical insurance	12,756	13,156	13,033	(123)
Medicare taxes	1,612	1,612	1,464	(148)
Communications	3,000	2,200	1,799	(401)
Travel	4,464	5,564	4,559	(1,005)
Other contracted services	700	-	-	-
Drugs and medical supplies	3,500	3,500	3,253	(247)
Other supplies and materials	5,000	13,050	9,829	(3,221)
In-service/staff development	3,000	3,000	2,878	(122)
Other charges	7,000	-	-	-
Total health services	<u>169,482</u>	<u>173,052</u>	<u>166,002</u>	<u>(7,050)</u>
Other Student Support				
Career ladder program	500	500	500	-
Guidance personnel	119,039	119,039	119,039	-
Social workers	45,284	45,284	45,284	-
Other Salaries and Wages	148,664	152,664	148,097	(4,567)
Social security taxes	19,436	19,436	18,429	(1,007)
State retirement	28,214	28,214	22,633	(5,581)
Medical insurance	29,401	29,401	20,411	(8,990)
Medicare taxes	4,546	4,546	4,310	(236)
Retirement- Hybrid Stabilization	-	2,500	1,504	(996)
Contracts with government agencies	-	1,400	1,400	-
Evaluation and testing	40,000	32,098	26,991	(5,107)
Travel	1,000	1,000	787	(213)
Other supplies and materials	18,000	28,067	13,386	(14,681)
Other charges	-	7,000	-	(7,000)
Other equipment	-	16,740	16,740	-
Total other student support	<u>454,084</u>	<u>487,889</u>	<u>439,511</u>	<u>(48,378)</u>
Total students	<u>792,415</u>	<u>835,790</u>	<u>771,460</u>	<u>(64,330)</u>
Instructional Staff				
Regular Instruction Program				
Supervisor/director	121,856	133,856	126,890	(6,966)
Career ladder program	2,500	2,500	2,500	-
Librarians	128,503	128,503	128,503	-
Instructional computer personnel	48,414	48,414	48,413	(1)
Instructional coaches	104,004	104,504	104,024	(480)
Other salaries and wages	25,279	25,779	25,285	(494)
Social security taxes	26,694	27,438	25,072	(2,366)
State retirement	38,151	38,230	27,791	(10,439)
Medical insurance	34,216	34,216	32,749	(1,467)
Medicare taxes	6,243	6,417	5,864	(553)
Communications	5,000	5,000	4,712	(288)

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Travel	36,000	36,000	15,067	(20,933)
Library books/media	17,543	17,543	13,392	(4,151)
In-service/staff development	87,000	87,000	31,866	(55,134)
Other charges	18,000	18,000	16,604	(1,396)
Total regular instruction program	<u>699,403</u>	<u>713,400</u>	<u>608,732</u>	<u>(104,668)</u>
Special Education Program				
Supervisor/director	27,014	31,014	28,080	(2,934)
Social security taxes	1,675	1,775	1,565	(210)
State retirement	2,431	2,431	1,786	(645)
Medical insurance	2,431	2,731	2,425	(306)
Medicare taxes	392	412	366	(46)
Contracts with other Public Agencies	18,000	43,000	38,328	(4,672)
Travel	1	1	-	(1)
Other contracted services	-	3,100	3,079	(21)
In-service/staff development	1	1	-	(1)
Total special education program	<u>51,945</u>	<u>84,465</u>	<u>75,629</u>	<u>(8,836)</u>
Vocational Education Program				
Supervisor/director	95,938	96,138	96,131	(7)
Social security taxes	5,949	5,949	5,344	(605)
State retirement	8,634	8,434	6,114	(2,320)
Medical insurance	11,475	11,475	9,870	(1,605)
Medicare taxes	1,391	1,391	1,250	(141)
Travel	3,000	3,000	839	(2,161)
Total vocational education program	<u>126,387</u>	<u>126,387</u>	<u>119,548</u>	<u>(6,839)</u>
Instructional Technology Program				
Supervisor/director	74,995	74,995	74,995	-
Other salaries and wages	96,448	96,448	88,768	(7,680)
Social security taxes	10,629	10,629	9,148	(1,481)
State retirement	11,367	11,967	10,972	(995)
Medical insurance	17,992	22,992	20,922	(2,070)
Medicare taxes	2,486	2,486	2,139	(347)
Maintenance and repair services	30,000	30,000	26,928	(3,072)
Internet Connectivity	45,000	47,000	41,116	(5,884)
In-Service/Staff Development	8,000	8,000	7,673	(327)
Other charges	60,000	67,000	66,125	(875)
Travel	3,000	5,000	2,700	(2,300)
Cabling	20,000	18,000	1,300	(16,700)
Software	148,325	68,725	60,998	(7,727)
Other equipment	50,000	55,000	54,302	(698)
Total instructional technology program	<u>578,242</u>	<u>518,242</u>	<u>468,086</u>	<u>(50,156)</u>
Total Instructional staff	<u>1,455,977</u>	<u>1,442,494</u>	<u>1,271,995</u>	<u>(170,499)</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
General Administration				
Board of Education				
Other fringe Benefits	500	500	386	(114)
Audit services	29,716	29,716	29,716	-
Dues and memberships	7,500	7,500	5,884	(1,616)
Legal services	7,500	7,500	5,000	(2,500)
Travel	15,000	9,000	1,846	(7,154)
Other contracted services	6,500	6,500	6,000	(500)
Other supplies and materials	15,000	9,300	500	(8,800)
Liability insurance	22,354	22,804	22,804	-
Corporate surety bonds	1,371	1,421	1,421	-
Trustee commissions	80,000	86,000	77,207	(8,793)
Workers' compensation insurance	38,533	42,533	20,456	(22,077)
In-service/staff development	6,500	6,500	1,630	(4,870)
Criminal Investigation Of Applicants - TBI	-	1,200	1,050	(150)
Refund to applicant for criminal investigation	5,000	5,000	1,226	(3,774)
Other charges	8,000	8,000	4,045	(3,955)
Total board of education	<u>243,474</u>	<u>243,474</u>	<u>179,171</u>	<u>(64,303)</u>
Office of Superintendent				
Administrative officer	125,825	125,825	125,825	-
Career ladder program	1,000	-	-	-
Other salaries and wages	11,000	12,000	12,000	-
Social security taxes	8,546	8,546	7,819	(727)
State retirement	12,404	12,404	8,766	(3,638)
Medical insurance	13,337	13,337	13,212	(125)
Medicare taxes	1,998	1,998	1,829	(169)
Communication	3,500	3,500	2,888	(612)
Dues and memberships	6,500	6,500	6,585	85
Travel	6,000	6,000	3,332	(2,668)
Office supplies	2,000	2,000	965	(1,035)
Total office of superintendent	<u>192,110</u>	<u>192,110</u>	<u>183,221</u>	<u>(8,889)</u>
Total general administration	<u>435,584</u>	<u>435,584</u>	<u>362,392</u>	<u>(73,192)</u>
School Administration				
Office of Principal				
Principal(s)	285,228	285,228	285,228	-
Career ladder program	2,000	2,000	2,000	-
Assistant principal(s)	226,669	233,669	226,670	(6,999)
Accountants/Bookkeepers	106,037	106,037	106,036	(1)
Social security taxes	38,436	38,436	36,231	(2,205)
State retirement	53,281	43,281	39,788	(3,493)
Medical insurance	51,065	56,065	53,341	(2,724)

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Other Fringe Benefits	8,989	8,989	8,473	(516)
Communications	18,000	18,000	13,052	(4,948)
Dues and memberships	1,500	1,500	810	(690)
Operating lease payments	6,000	6,000	3,450	(2,550)
Postal charges	2,500	2,500	1,549	(951)
Travel	7,500	7,500	975	(6,525)
Other contracted services	3,000	3,000	3,000	-
Office supplies	8,700	8,700	8,007	(693)
In-service/staff development	6,000	4,000	490	(3,510)
Other charges	127,000	111,200	65,399	(45,801)
Total office of principal	<u>951,905</u>	<u>936,105</u>	<u>854,499</u>	<u>(81,606)</u>
Business Administration				
Fiscal Services				
Supervisor/director	46,364	46,364	46,364	-
Accountants/bookkeepers	6,236	6,236	6,236	-
Clerical Personnel	14,394	14,394	14,394	-
Social security taxes	4,154	4,154	3,689	(465)
State retirement	5,541	5,541	4,331	(1,210)
Medical insurance	9,461	9,461	9,414	(47)
Medicare taxes	971	971	863	(108)
Advertising	7,500	5,198	3,921	(1,277)
Communication	1,200	1,200	1,200	-
Data processing	700	700	505	(195)
Dues and memberships	400	400	-	(400)
Operating lease payments	850	850	788	(62)
Postal charges	2,000	2,000	1,354	(646)
Travel	750	1,650	1,575	(75)
Data processing supplies	500	500	-	(500)
Office supplies	5,000	5,000	4,420	(580)
In-service/staff development	1,000	1,000	575	(425)
Other charges	6,000	6,000	1,124	(4,876)
Administrative Equipment	-	1,400	1,396	(4)
Total fiscal services	<u>113,021</u>	<u>113,019</u>	<u>102,149</u>	<u>(10,870)</u>
Human Services				
Supervisor/director	70,428	70,428	70,428	-
Clerical personnel	31,282	31,282	31,282	-
Social security taxes	6,306	6,306	5,887	(419)
State retirement	6,743	6,823	6,815	(8)
Medical insurance	-	6,600	6,512	(88)
Employer medicare	1,475	1,475	1,377	(98)
Communication	7,104	604	600	(4)
Dues and memberships	300	300	-	(300)

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
Travel	2,500	2,500	1,597	(903)
In-service/staff development	600	600	575	(25)
Other charges	4,000	3,819	2,739	(1,080)
Total human services	<u>130,738</u>	<u>130,737</u>	<u>127,812</u>	<u>(2,925)</u>
Total business administration	<u>243,759</u>	<u>243,756</u>	<u>229,961</u>	<u>(13,795)</u>
Operation and Maintenance of Plant				
Operation of Plant				
Custodial personnel	244,786	259,786	252,713	(7,073)
Social security	15,177	15,677	15,407	(270)
State retirement	3,378	16,378	15,666	(712)
Medical insurance	1,019	7,019	6,407	(612)
Employer medicare	3,549	3,649	3,603	(46)
Disposal Fees	22,700	38,700	34,342	(4,358)
Other contracted services	65,000	65,000	62,251	(2,749)
Custodial Supplies	75,000	75,000	55,998	(19,002)
Electricity	341,500	366,500	306,304	(60,196)
Natural gas	72,500	75,700	73,738	(1,962)
Water and sewer	154,500	169,500	147,912	(21,588)
Other supplies and materials	1,500	1,500	708	(792)
Boiler insurance	2,025	2,025	2,025	-
Building and contents insurance	86,397	86,397	86,397	-
Other charges	2,000	7,000	6,144	(856)
Total operation of plant	<u>1,091,031</u>	<u>1,189,831</u>	<u>1,069,615</u>	<u>(120,216)</u>
Maintenance of Plant				
Maintenance personnel	115,235	118,735	118,254	(481)
Social security taxes	7,145	7,145	6,962	(183)
State retirement	7,640	7,940	7,923	(17)
Medical insurance	12,064	12,064	12,010	(54)
Medicare taxes	1,671	1,671	1,628	(43)
Communication	2,500	2,500	2,130	(370)
Laundry Service	2,500	2,500	2,282	(218)
Maintenance and repair - buildings	3,000	-	-	-
Maintenance and repair - equipment	3,000	200	147	(53)
Maintenance and repair - vehicles	3,000	2,400	308	(2,092)
Travel	1,000	1,000	-	(1,000)
Other contracted services	201,000	221,000	220,067	(933)
Equipment and machinery parts	3,000	-	-	-
Other supplies and materials	50,000	39,838	31,777	(8,061)
Vehicle and equipment insurance	2,000	2,000	2,000	-
In-service/staff development	475	475	475	-
Other charges	45,000	45,600	45,571	(29)
Total maintenance of plant	<u>460,230</u>	<u>465,068</u>	<u>451,534</u>	<u>(13,534)</u>
Total operation and maintenance of plant	<u>1,551,261</u>	<u>1,654,899</u>	<u>1,521,149</u>	<u>(133,750)</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2025**

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Student Transportation				
Transportation				
Supervisor/director	34,583	35,783	35,783	-
Mechanics	17,105	17,316	17,316	-
Bus drivers	113,020	122,140	117,932	(4,208)
Clerical personnel	2,437	2,557	2,550	(7)
Other salaries and wages	65,000	70,800	65,711	(5,089)
Social security taxes	14,389	15,252	11,419	(3,833)
State retirement	8,853	11,286	10,991	(295)
Medical insurance	5,708	2,767	2,335	(432)
Medicare taxes	3,365	3,584	3,397	(187)
Fringe benefits	3,823	4,373	4,347	(26)
Communication	-	3,891	2,303	(1,588)
Laundry service	333	633	275	(358)
Maintenance and repair services - vehicles	-	1,500	1,500	-
Medical and dental	5,067	5,067	2,911	(2,156)
Postal	28	28	17	(11)
Travel	2,779	2,779	574	(2,205)
Other contracted services	2,734	2,734	1,001	(1,733)
Diesel fuel	72,000	68,219	50,194	(18,025)
Garage Supplies	2,894	2,894	1,233	(1,661)
Lubricants	3,793	3,793	2,483	(1,310)
Tires and tubes	13,053	13,053	5,394	(7,659)
Vehicle parts	17,846	18,546	17,032	(1,514)
Other supplies and materials	1,147	1,547	1,482	(65)
Vehicle and equipment insurance	14,226	14,246	14,245	(1)
In-service/staff development	2,000	2,000	503	(1,497)
Other charges	7,793	10,293	9,658	(635)
Transportation Equipment	626	7,881	7,880	(1)
Total transportation	<u>414,602</u>	<u>444,962</u>	<u>390,466</u>	<u>(54,496)</u>
Other				
Central and Other				
Operating lease payments	5,500	5,500	4,084	(1,416)
Other contracted services	27,000	27,000	22,123	(4,877)
Data processing supplies	2,000	2,000	532	(1,468)
Other supplies and materials	2,000	2,000	1,179	(821)
Other charges	2,500	2,500	1,330	(1,170)
Total central and other	<u>39,000</u>	<u>39,000</u>	<u>29,248</u>	<u>(9,752)</u>
Total support services	<u>5,884,503</u>	<u>6,032,590</u>	<u>5,431,170</u>	<u>(601,420)</u>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Food Service				
Food Supplies	5,000	5,000	-	(5,000)
Community Services				
Other supplies and materials	1,450	2,700	2,700	-
Total community services	1,450	2,700	2,700	-
Early Childhood Education				
Supervisor/director	29,048	37,932	37,931	(1)
Teachers	219,156	212,901	212,901	-
Clerical personnel	14,394	14,395	14,394	(1)
Educational assistants	70,422	68,462	68,453	(9)
Certified substitute teachers	-	2,730	2,730	-
Non-certified substitute teachers	-	2,735	2,735	-
Social security taxes	20,647	20,347	20,129	(218)
State retirement	27,962	22,562	22,248	(314)
Medical insurance	30,888	16,888	16,507	(381)
Medicare taxes	4,829	4,759	4,709	(50)
Retirement- hybrid stabilization	-	460	454	(6)
Other fringe benefits	-	1,593	1,608	15
Maintenance and repair - equipment	-	800	799	(1)
Travel	-	1,050	1,047	(3)
Instructional supplies	-	9,734	10,700	966
Total Early Childhood Education	417,346	417,348	417,345	(3)
Total operation of non-instructional services	423,796	425,048	420,045	(5,003)
Education Capital Outlay				
Regular capital outlay				
Building improvements	435,636	573,636	570,983	(2,653)
Total regular capital outlay	435,636	573,636	570,983	(2,653)
Education Debt Service				
Principal on bonds	700,000	700,000	700,000	-
Interest on bonds	542,419	542,419	542,419	-
Total education debt service	1,242,419	1,242,419	1,242,419	-
Total expenditures	16,378,885	16,831,703	15,390,741	(1,440,962)
Revenues over (under) expenditures	(561,158)	(843,059)	1,264,232	2,107,291
Other financing sources (uses)				
Insurance recovery	4,838	4,838	8,338	3,500
Total other financing sources (uses)	4,838	4,838	8,338	3,500

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT
GENERAL PURPOSE SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended June 30, 2025**

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		Over (Under)
Net change in fund balance	<u>\$ (556,320)</u>	<u>\$ (838,221)</u>	1,272,570	<u>\$ 2,110,791</u>
Fund balance - beginning			<u>11,788,999</u>	
Fund balance - ending			<u>\$ 13,061,569</u>	

The accompanying notes are an integral part of the financial statements.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Reporting Entity - The Trenton Special School District is a public municipal corporation governed by a five- member board. It operates three schools: Trenton Elementary School, Trenton Rosenwald Middle School, and Trenton Peabody High School. The District's general purpose financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the Trenton Special School District has no component units.

The financial statements of the Trenton Special School District have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

B. District-wide and Fund Financial Statements

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are the only activities of the District. The District does not maintain any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of the given function, or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

C. Measurement Focus, Basis of Accounting, and Financial Statements Presentation

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The General Purpose School Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

Amounts reported as program revenues include: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use the restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposit with a term of less than three months. State statutes authorize the District to invest in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, obligations guaranteed by the U.S. government or its agencies, repurchase agreements and the state's investment pool.

Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

A portion of the property taxes collected each year by Gibson County is specifically earmarked for the Trenton Special School District. The County collects the property taxes and sends the District its portion once a month. Property taxes attach as an enforceable lien on property as of January 1.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

Taxes are levied and mailed on October 1. The payment due dates are October 1 through February 28 and become delinquent on March 1. The property taxes are collected by the Trustee of Gibson County and remitted to the District. District property tax revenues are recognized in the period for which they were levied.

Non-current portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered “available spendable resources”, since they do not represent net current assets. Recognition of governmental fund-type revenues represented by non-current receivables is deferred in the governmental fund statements until they become current receivables.

Inventory

Inventory for the Gibson County School Bus Garage consists of repair parts and oil and is reported using the purchases method. An annual physical inventory count is performed at the end of each fiscal year and used to adjust inventory to actual. The Cafeteria Fund maintains an inventory consisting of food supplies using the purchases method and expenses inventory when purchased throughout the year. At year-end, the actual cost of the items in inventory is used to capitalize the inventory with a corresponding entry to a nonspendable fund balance in the Cafeteria Fund. For the government-wide statements, inventory is reported using the consumption approach.

Capital Assets

Capital assets, including property, plant, and equipment, are reported in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$15,000 for equipment, vehicles, building improvements, and buildings and an estimated useful life in excess of three years. The remaining capital outlay expenditures will be expensed. All land, construction in progress, and works of art will be included. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Capital assets of the District are depreciated using the straight line method over their estimated useful lives, summarized as follows:

Infrastructure, buildings and improvements	20 - 40 years
Machinery and equipment	7 - 15 years
Furniture and fixtures	5 years
Vehicles	5 - 10 years

On Behalf Payments for Fringe Benefits

The District records on-behalf payments made by the State of Tennessee to be used for postemployment health insurance benefits for employees not yet eligible for Medicare. Such payments are recorded as intergovernmental revenue and instruction expenses/expenditures in the GAAP basis district-wide and general fund financial statements, but are not budgeted and, therefore, are not included in the general purpose fund budgetary basis financial statements.

TRENTON SPECIAL SCHOOL DISTRICT NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025

Compensated Absences

Certified employees of the Trenton Special School District are entitled to one day of sick leave for each month employed and two personal days a year. Sick leave days are accumulated from year to year, with no maximum total. Personal days are not accumulated, but the remaining amount at the end of each year is added to the sick leave accumulation. An accrual is not required since all sick and personal days that are not used are added to the length of service for each employee at retirement. Therefore, there are no monetary values associated with accumulated sick leave or personal leave.

Non-certified employees are entitled to one day of sick leave for each month employed. Sick leave days are accumulated from year to year, with no maximum total. Upon retirement, non-certified employees' unused sick leave is added to length of service for each employee. Non-certified employees receive \$20 per unused sick day upon discontinued employment. A reserve for unused sick days has been apportioned for this purpose. Noncertified employees receive two personal days per year.

Long-term Obligations

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and bond premiums is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The items that qualify for reporting in this category as of June 30, 2025 are pension related deferred outflows, OPEB deferred outflows, and deferred charge on refunding as identified on page 12.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The items that qualify for reporting in this category as of June 30, 2025 are unavailable revenue as identified on pages 12 and 15, pension related deferred inflows, and OPEB related deferred inflows as listed on page 12.

Pensions and OPEB

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the pension plans, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as the

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2025

plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the plans. Investments are reported at fair value.

Net position flow assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Equity

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

Nonspendable fund balance

This classification includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted fund balance

This classification includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.

Committed fund balance

This classification includes amounts that can only be used for the specific purposes determined by a formal action of the District’s highest level of decision-making authority, the Board of Education of the Trenton Special School District. Commitments may be changed or lifted only by the District taking the same formal action that imposed the constraint originally (for example: resolution).

Assigned fund balance

This classification includes amounts intended to be used by the District for specific purposes that are neither restricted nor committed. The Board and its designees (the Director of Schools) have the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) that are not classified as nonspendable, restricted, or committed.

Unassigned fund balance

This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Fund balance flow assumptions

Sometimes the government will fund outlays for a particular purpose from both restricted and

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Restricted Assets

Restricted assets consist of amounts held in a pensions stabilization trust by Tennessee Consolidated Retirement System (TCRS) for the benefit of Trenton Special School District’s Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the District to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the District has not withdrawn any funds from the trust to pay pensions costs. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

New Accounting Pronouncements

The Governmental Accounting Pronouncements (GASB) has issued the following statements:

Statement No. 101, Compensated Absences, the requirements of this Statement were implemented and have no material effect on the financial statements for the fiscal year ending June 30, 2025.

Statement No. 102, Certain Risk Disclosures, the requirements of this Statement were implemented and have no material effect on the financial statements for the fiscal year ending June 30, 2025.

Statement No. 103, Financial Reporting Model Improvements, effective for financial statements for the fiscal year ending June 30, 2026. Management is evaluating the impacts of this statement.

NOTE 2 - RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the District-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this (\$20,276,621) difference are as follows:

Limited Tax School Bonds, Series 2020	\$	(16,745,000)
Bond Premium		(985,276)
Deferred charge on refunding		183,350
OPEB		(2,729,695)
		(20,276,621)
	\$	(20,276,621)

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

Another element of that reconciliation explains that “capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$27,842,410 are as follows:

Land	\$	266,057
Construction in progress		65,393
Infrastructure		225,929
Buildings and improvements		25,289,294
Other capital assets		<u>1,995,737</u>
Total capital assets, net of accumulated depreciation	\$	<u><u>27,842,410</u></u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the District-wide Statement of Activities

The reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the district-wide statement of activities. One element of that reconciliation states that, “the repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position.” The details of this \$700,000 are as follows:

Principal repayments:		
Limited Tax School Bonds, Series 2020	\$	700,000
		<u><u>700,000</u></u>

NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education.
2. Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles.
4. The District’s policy is to not allow expenditures to exceed budgetary amounts at the total function level.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

NOTE 4 - DETAILED NOTES ON ACCOUNTS

A. Deposits and Investments

At June 30, 2025, the District's deposits with local banks were covered by federal depository insurance or collateralized by securities held by the District's agent in the District's name. The District has also invested \$5,883,345 in the Tennessee Local Government Investment Pool (TLGIP). The TLGIP is collateralized by the State of Tennessee. Therefore, all funds deposited in the TLGIP are secured.

Custodial Credit Risk - The District's policies limit deposits and investments to those instruments allowed by applicable state laws as described in Note 1. State statute requires that all deposits with financial institutions must be collateralized by securities whose market value is equal to 105% of the value of uninsured deposits. The deposits must be collateralized by federal depository insurance or the Tennessee Bank Collateral Pool, by collateral held by the Board's agent in the Board's name, or by the Federal Reserve Banks acting as third party agents. State statutes also authorize the District to invest in bonds, notes or treasury bills of the United States or any of its agencies, certificates of deposit at Tennessee state chartered banks and savings and loan associations and federally chartered banks and savings and loan associations, repurchase agreements utilizing obligations of the United States or its agencies as the underlying securities, and the state pooled investment fund. Statutes also require that securities underlying repurchase agreements must have a market value of at least equal to the amount of funds invested in the repurchase transaction. As of June 30, 2025, all deposits met the District's policy.

B. Receivables

Receivables at year end for the District's individual major fund and non-major funds in the aggregate, are shown on the statement of net position and the balance sheet for governmental funds and are summarized as follows. As of June 30, 2025, there were no allowances for uncollectible accounts.

Receivables	June 30, 2025
Accounts	\$ 26,458
Grant	1,401,617
Property taxes	<u>2,881,944</u>
	<u>\$ 4,310,019</u>

Property tax receivable is unavailable (fund statements and statement of net position) due to the 2025 tax levy not being due and payable until October 2025. Therefore, the funds are not available to the District as of June 30, 2025.

C. Interfund Balances

Interfund balances consist of amounts owed to the General Purpose Fund from the Public Law Fund to be in compliance with the State to prevent negative cash balance, as well as to reimburse General Purpose Fund expenses paid on behalf of Public Law Fund.

The balances due between the General Purpose Fund and the Cafeteria Fund were to reimburse

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

for operating expenses that were paid by each associated fund.

The balance due between the General Purpose Fund and the Bus Garage fund were to reimburse for operating expenses. The amount due to the Public Law Fund from the General Purpose Fund is for grant revenues.

At June 30, 2025, interfund balances consisted of the following:

Due from:	Due to:		
	General Purpose Fund	Public Law Fund	Total
Public Law Fund	\$ 243,919	\$ -	\$ 243,919
Cafeteria Fund	58,237	-	58,237
Bus Garage Fund	1,287	-	1,287
General Purpose Fund	-	15,215	15,215
	\$ 303,443	\$ 15,215	\$ 318,658

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

D. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Reclassification	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 266,057	\$ -	\$ -	\$ -	\$ 266,057
Construction in progress	700,678	65,393	700,678	-	65,393
Total capital assets, not being depreciated	966,735	65,393	700,678	-	331,450
Capital assets being depreciated:					
Infrastructure	26,575	244,248	-	-	270,823
Buildings and Improvements	48,425,457	111,717	-	-	48,537,174
Other capital assets	3,135,475	708,584	-	-	3,844,059
Total capital assets being depreciated	51,587,507	1,064,549	-	-	52,652,056
Less accumulated depreciation for:					
Infrastructure	(26,575)	(18,319)	-	-	(44,894)
Buildings and Improvements	(21,653,178)	(1,588,350)	-	(6,352)	(23,247,880)
Other capital assets	(1,544,631)	(303,234)	-	(457)	(1,848,322)
Total accumulated depreciation	(23,224,384)	(1,909,903)	-	(6,809)	(25,141,096)
Total capital assets being depreciated	28,363,123	(845,354)	-	(6,809)	27,510,960
Governmental activities capital assets, net	\$ 29,329,858	\$ (779,961)	\$ 700,678	\$ (6,809)	\$ 27,842,410

Depreciation expense was charged to functions/programs of the District as follows:

Support services	\$ 1,812,272
Non-instructional services	97,631
	\$ 1,909,903

E. TCRS Stabilization Trust

Legal Provisions. The District is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The District has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the District.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

District may not impose any restrictions on investments placed by the trust on their behalf.

At June 30, 2025, the District had the following investments held by the trust on its behalf.

<u>Investment</u>	<u>Fair Value</u>
Investments at Fair Value:	
U.S. Equity	\$ 58,314
Developed Market International Equity	26,335
Emerging Market International Equity	7,524
U.S. Fixed Income	37,621
Real Estate	18,811
Short-term Securities	1,881
NAV- Private Equity and Strategic Lending	<u>37,621</u>
 Total	 <u>\$ 188,107</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the District's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at:

<https://comptroller.tn.gov/content/dam/cot/sa/advancedsearch/disclaimer/2020/ag19091.pdf>

F. General Long-Term Debt

Bonds Payable

The Limited Tax School Bonds, Series 2020 were issued in the amount of \$19,380,000 on June 1, 2021. The purpose of the Bonds was to provide funds for 1) the refunding of the 2010A Limited Tax School Bonds, 2010B Limited Tax School Bonds, 2012 Limited Tax School Refunding Bonds, and the 2018 capital lease payment and 2) the District's future capital improvement projects. The Limited Tax School Bonds, Series 2020 bears interest at the rates ranging from 2.125% to 5.00%. Interest payments are due semi-annually on November 1 and May 1, with principal payments due annually on May 1 for the years 2022 thru 2045. Final maturity is May 1, 2045. The refunding resulted in an economic loss of \$229,190, the amount by which the carrying value of the refunded debts exceeded the reacquisition price. This amount is deferred and amortized over the life of the refunding debt and is reported as a deferred outflow of resources in the government-wide statement of net position.

A summary of changes in general long-term debts for the year ended June 30, 2025, is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Limited Tax School Bonds, Series 2020	\$ 17,445,000	\$ -	\$ 700,000	\$ 16,745,000	\$ 720,000
Bond premium	1,034,540	-	49,264	985,276	49,264
Total obligation debt	<u>\$ 18,479,540</u>	<u>\$ -</u>	<u>\$ 749,264</u>	<u>\$ 17,730,276</u>	<u>\$ 769,264</u>

A summary of estimated annual debt service requirements for the District is shown below.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

June 30,	Bonds		Total
	Principal	Interest	
2026	720,000	507,419	1,227,419
2027	760,000	471,419	1,231,419
2028	805,000	433,419	1,238,419
2029	830,000	393,169	1,223,169
2030	865,000	351,669	1,216,669
2031-2035	4,545,000	1,357,676	5,902,676
2036-2040	4,380,000	841,225	5,221,225
2041-2045	3,840,000	309,263	4,149,263
	\$ 16,745,000	\$ 4,665,259	\$ 21,410,259

G. Designations of Fund Equity

The following funds had nonspendable, restricted, or assigned fund balances as of June 30, 2025:

	General Purpose	Public Law	Internal School Funds	Cafeteria	Bus Garage	Total
Nonspendable						
Inventory	\$ -	\$ -	\$ -	\$ 34,299	\$ 58,998	\$ 93,297
Restricted						
Education	176,082	-	-	-	-	176,082
Instruction	1,357	-	-	-	-	1,357
Internal school funds	-	-	480,580	-	-	480,580
Stabilization reserve trust	188,107	-	-	-	-	188,107
Operation of non-						
instructional services	-	-	-	742,018	12,072	754,090
Assigned						
Instruction - textbooks	100,000	-	-	-	-	100,000
Bus	355,566	-	-	-	-	355,566
Capital outlay	3,424,051	-	-	-	-	3,424,051
Other purposes	859,225	116,080	-	-	-	975,305
	\$ 5,104,388	\$ 116,080	\$ 480,580	\$ 776,317	\$ 71,070	\$ 6,548,435

The \$859,225 fund balance assigned for other purposes in the General Purpose Fund are for the purposes of technology, unemployment, accrued leave, band, insurance, speech, STEM, and other. The \$116,080 fund balance assigned for other purposes in the Public Law Fund was for the purpose of preventing a negative cash balance in this fund.

NOTE 5 – OTHER INFORMATION

A. Insurance Coverage

The System is exposed to various risks related to workers' compensation, general liability, automobile liability, and property. The System felt it was more economically feasible to join public entity risk pools as opposed to purchasing commercial insurance for these areas. The System is a

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member of the Tennessee Risk Management Trust (TNRMT), which is a public entity risk pool. The System pays an annual premium to this pool for coverage under the above areas. The Pool provides the specified coverage and pays all claims from its member premiums charged or through its reinsurance policies. The System's premiums are calculated based on its claims history. The System continues to carry commercial insurance for all other risks of loss, including public officials' bond. Settled claims from these losses have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6 – CHANGE IN FUND PRESENTATION

During the fiscal year ended June 30, 2025, the District reclassified the public law fund from a major fund to a nonmajor fund due to changes in the funds relative financial activity. This change is considered a change within the financial reporting entity in accordance with GASB standards. As a result, the beginning fund balances have been restated as follows:

Fund Name	Fund Balance Beginning of Year, as Previously Stated	Reclassification Adjustment	Fund Balance Beginning of Year, as Restated
Public Law Fund	\$ 104,502	\$ (104,502)	\$ -
Nonmajor Funds	1,264,099	104,502	1,368,601

The reclassification had no effect on the total governmental fund balances or the net position of governmental activities in the government-wide financial statements.

B. Pensions

I. Teacher Legacy Pension Plan of Tennessee Consolidated Retirement System

Plan description

The Tennessee Consolidated Retirement System (TCRS) was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with membership in the TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees.

Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

Benefits provided

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Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit, or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's service credit. A reduced early retirement benefit is available at age 55 if vested. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute 5 percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plans are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2025 to the Teacher Legacy Pension Plan were \$295,420 which is 5.94 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension liabilities (assets)

At June 30, 2025, Trenton Special School District reported an asset of \$2,534,943 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2024, and the total pension liability used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension liability was based on Trenton Special School District's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024 Trenton Special School District's proportion was 0.147136 percent. The proportion measured as of June 30, 2023 was 0.146489 percent.

Pension expense

For the year ended June 30, 2025, Trenton Special School District recognized a pension expense of \$550,151.

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Deferred outflows of resources and deferred inflows of resources

For the year ended June 30, 2025, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 676,002	\$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	493,704
Changes in proportion of Net Pension Liability (Asset)	35,663	8,596
Contributions subsequent to the measurement date of June 30, 2024	295,420	-
Total	\$ 1,007,085	\$ 502,300

Trenton Special School District employer contributions of \$295,420 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2026	(269,847)
2027	996,731
2028	(257,580)
2029	(259,938)
Thereafter	-

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

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Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment, and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher

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(7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ 3,220,256	\$ (2,534,943)	\$ (7,308,095)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2025, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

II. Teacher Retirement Plan of Tennessee Consolidated Retirement System

Plan description

The TCRS was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at: <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with memberships in TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

Teacher Retirement Plan is also known as the Hybrid Retirement Plan for State Employees and Teachers, or the "Hybrid Plan". There are two components to the Hybrid Plan, a defined benefit component and a defined contribution component. Details of each component are described below:

a. Defined Benefit Component of the Hybrid Plan

Benefits provided

Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Retirement Plan are eligible to retire with an unreduced benefit at age 65 with 5 years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's years of service credit. A reduced early retirement benefit is available at age 60 and

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vested or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers contribute 5 percent of salary. The LEAs make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing the TCRS, the employer contribution rate cannot be less than 4 percent, except in years when the maximum funded level, as established by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2025 to the Teacher Retirement Plan were \$74,386 which is 3.00 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension liabilities (assets)

At June 30, 2025, Trenton Special School District reported an asset of (\$62,579) for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2024, and the total pension asset used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension asset was based on Trenton Special Schools' share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2024, Trenton Special School District's proportion was 0.087817 percent. The proportion measured as of June 30, 2023 was 0.085036 percent.

Pension Expense

For the year ended June 30, 2025, Trenton Special Schools recognized pension expense of \$52,007.

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Deferred outflows of resources and deferred inflows of resources

For the year ended June 30, 2025, Trenton Special School District reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,169	\$ 19,226
Net difference between projected and actual earnings on pension plan investments	-	10,556
Changes in assumptions	24,868	-
Changes in proportion of Net Pension Liability (Asset)	10,028	11,665
Contributions subsequent to the measurement date of June 30, 2024	74,386	-
Total	\$ 114,451	\$ 41,447

Trenton Special School District's employer contributions of \$74,386 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as a reduction in net pension liability in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2026	(6,397)
2027	8,208
2028	(4,174)
2029	(4,117)
2030	1,112
Thereafter	3,986

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

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Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building- block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1- percentage-point higher

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(5.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ 165,041	\$ (62,579)	\$ (231,976)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Payable to the Pension Plan

At June 30, 2025, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

b. Defined Contribution Component of the Hybrid Plan

Upon first becoming a public-school teacher in the Hybrid Plan, 2% of the employee's compensation will be deferred automatically into the defined contribution component of the Hybrid Plan unless the employee makes an affirmative election not to contribute. The System will make a contribution to the defined contribution component of the plan on behalf of each member which equals 5% of the member's compensation, regardless of whether the member makes any employee contribution. The 5% employer contribution rate is established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees immediately vest in the employee and employer contributions to the defined contribution portion of the Hybrid Plan.

During the fiscal year 2024, the System contributed a total of \$22,960 in the defined contribution portion of the Hybrid Plan. There were no forfeitures during the year ended June 30, 2025 and the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at June 30, 2025.

III. Political Subdivision Pension Plan

Plan description

Employees of Trenton Special School District are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under Tennessee Code Annotated, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Benefits provided

Tennessee Code Annotated, Title 8, Chapters 34-37, establishes the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age

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60 with 5 years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member’s highest five consecutive year average compensation and the member’s service credit. Reduced benefits for early retirement are available at age 55 and vested. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Employees covered by benefit terms

At the measurement date of June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	78
Inactive employees entitled to but not yet receiving benefits	100
Active employees	69
	247

Contributions

Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute 5 percent of salary. Trenton Special School District makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2025, the employer contributions for Trenton Special School District were \$170,310 based on a rate of 6.67 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Trenton Special School District’s state shared taxes if required employer contributions are not remitted. The employer’s ADC and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Trenton Special School District’s net pension liability (asset) was measured as of June 30, 2024, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability as of June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2024 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best- estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best- estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	Long Term Expected Real Rate of Return	Target Allocation
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from Trenton Special School District will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on

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those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability <u>(a)</u>	Plan Fiduciary Net Position <u>(b)</u>	Net Pension Liability (Asset) <u>(a) - (b)</u>
Balance at 6/30/23	\$ 6,905,828	\$ 7,116,193	\$ (210,365)
Changes for the year:			
Service cost	196,857	-	196,857
Interest	468,202	-	468,202
Differences between expected and actual experience	294,195	-	294,195
Changes in Benefit Terms	-	-	-
Changes in assumptions	-	-	-
Contributions- employer	-	145,755	(145,755)
Contributions- employees	-	109,922	(109,922)
Net investment income	-	690,417	(690,417)
Benefit payments, including refunds of employee contributions	(332,705)	(332,705)	-
Administrative expense	-	(10,882)	10,882
Net changes	<u>626,549</u>	<u>602,507</u>	<u>24,042</u>
Balance at 6/30/24	<u>\$ 7,532,377</u>	<u>\$ 7,718,700</u>	<u>\$ (186,323)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of Trenton Special School District calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	1% Decrease <u>(5.75%)</u>	Current Discount Rate <u>(6.75%)</u>	1% Increase <u>(7.75%)</u>
District's net pension liability (asset)	\$ 753,270	\$ (186,323)	\$ (962,069)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension expense

For the year ended June 30, 2025, Trenton Special School District recognized a pension expense

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of \$252,920.

Deferred outflows of resources and deferred inflows of resources

For the year ended June 30, 2025, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 280,503	\$ -
Net difference between projected and actual earnings on pension plan investments	-	80,576
Changes in assumptions	-	
Contributions subsequent to the measurement date of June 30, 2024	<u>170,310</u>	<u>-</u>
Total	<u>\$ 450,813</u>	<u>\$ 80,576</u>

The amount shown above for “Contributions subsequent to the measurement date of June 30, 2024,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2026	\$ 12,515
2027	198,703
2028	31,321
2029	(42,608)
2030	-
Thereafter	-

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Payable to the Pension Plan

At June 30, 2025, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2025.

Total Pension Expense

Total pension expense in the aggregate under all plans for the year ended June 30, 2025 was \$855,754.

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

C. Postemployment Healthcare Plans

Teacher Group OPEB Plan (TGOP)

Plan Description

Employees of the District, who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Teacher Group OPEB Plan (TGOP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be a multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible pre-65 retired teachers, support staff and disability participants of local education agencies, who choose coverage, participate in the TGOP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided

The District offers the TGOP to provide health insurance coverage to eligible pre-65 retired teachers, support staff, and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the TGOP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the TGOP, receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The District does not directly subsidize and are only subject to the implicit. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums, based on years of service. Therefore, retirees with 30 or more years of service will receive 45%; 20 but less than 30 years, 35%; and less than 20 years, 20% of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP. The TGOP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms

At July 1, 2024, the following employees of the District were covered by the benefit terms of the TGOP:

Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>102</u>
	<u><u>109</u></u>

An insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the TGOP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District paid \$63,191 to the TGOP for OPEB benefits as they came due.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

Total OPEB Liability

Actuarial assumptions

The collective total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	10.68% for pre-65 in 2024, decreasing annually over an 13 year period to an ultimate rate of 4.50%. 13.44% for post-65 in 2024, decreasing annually over a 12 year period to an ultimate rate of 4.50%.
Retiree's share of benefit-related costs	Members are required to make monthly contributions in order to maintain their coverage. For the purpose of this Valuation a weighted average has been used with weights derived from the current distribution of members among plans offered.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024 valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The pre-retirement mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted Employee mortality table for Teacher Employees projected generationally with MP-2021 from 2010. Post-retirement tables are Headcount-weighted Teacher Below Median Healthy Annuitant and adjusted with a 19% load for males and an 18% load for females, projected generationally from 2010 with MP-2021. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2021.

Discount rate

The discount rate used to measure the total OPEB liability was 3.93 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

Changes in assumptions

The discount rate was changed from 3.65% as of the beginning of the measurement period to 3.93% as of June 30, 2024. This change in assumption decreased the total OPEB liability.

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

Changes in Collective Total OPEB Liability

TGOP	Total OPEB liability
Balance at June 30, 2023	\$ <u>3,591,979</u>
Changes for the year	
Service cost	168,106
Interest	135,360
Plan changes	-
Differences between expected and actual experience	(26,068)
Changes of assumptions	72,920
Benefit payments	<u>(104,115)</u>
Net change	246,203
Balance at June 30, 2024	\$ <u><u>3,838,182</u></u>
Nonemployer contributing entities proportionate share of the collective total OPEB liability	\$ 1,108,487
Employer's proportionate share of the collective total OPEB liability	\$ 2,729,695
Employer's proportion of the collective total OPEB liability	71.12%

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TGOP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employers' long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and non-employer contributing entities, actuarially determined. The proportion changed 0.36% from the prior measurement date. The District recognized \$119,759 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the TGOP for the District's retirees.

Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate.

<u>1% Decrease (2.93%)</u>	<u>Current Discount Rate (3.93%)</u>	<u>1% Increase (4.93%)</u>
\$ 2,937,240	\$ 2,729,695	\$ 2,531,794

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate.

Healthcare Cost Trend		
1% Decrease (9.68%/12.44% decreasing to 3.50%)	Rates 10.68%/13.44% decreasing to 4.50%)	1% Increase (11.68%/14.44% decreasing to 5.50%)
\$ 2,439,879	\$ 2,729,695	\$ 3,064,955

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

OPEB expense

For the fiscal year ended June 30, 2025, the District recognized OPEB expense of \$388,601.

Deferred outflows of resources and deferred inflows of resources

For the fiscal year ended June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB benefits in the TGOP from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 75,493	\$ 88,452
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in assumptions	430,622	118,823
Changes in proportions	30,819	67,351
Employer payments subsequent to the measurement date	63,191	-
Total	\$ 600,125	\$ 274,626

The amounts shown above for "Employer payments subsequent to the measurement date" will be included as a reduction to total OPEB liability in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

<u>Year Ended June 30:</u>	
2026	\$ 53,019
2027	53,019
2028	53,019
2029	47,566
2030	33,783
Thereafter	21,902

In the table above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

ii. The Tennessee Plan

Plan Description

Employees of the District, who were hired prior to July 1, 2015, are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan (TNP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible post-65 retired teachers and disability participants of local education agencies, who choose coverage, and participate in the TNP. The TNP also includes eligible retirees of the state, certain component units of the state, and certain local governmental entities. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided

The state offers the TNP to help fill most of the coverage gaps created by Medicare for eligible post-65 retired teachers and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. The TN plan does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNP are established and amended by cooperation of insurance committees created by TCA 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receive a benefit from the Tennessee Consolidated Retirement System may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The District does not provide direct subsidy for post-65 retiree insurance coverage. The state, as a governmental nonemployer contributing entity contributes to the premiums of eligible retirees of local education agencies based on years of service. Therefore, retirees with 30 years of service receive \$50 per month; 20 but less than 30 years, \$37.50; and 15 but less than 20 years, \$25. The TNP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

Employees covered by benefit terms

At June 30, 2024, the following employees of the District were covered by the benefit terms of the TNP:

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025

Inactive employees or beneficiaries currently receiving benefits	46
Inactive employees entitled to but not yet receiving benefits	10
Active employees	<u>82</u>
	<u><u>138</u></u>

In accordance with TCA 8-27-209, the state insurance committees established by TCAs 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District did not make any payments to the TNP for OPEB benefits as they came due.

Total OPEB Liability

Actuarial assumptions

The collective total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	The premium subsidies provided to retirees in the Tennessee Plan are assumed to remain unchanged for the entire projection, therefore trend rates are not applicable.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2024, valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the headcount-weighted below median teachers PUB-2010 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2021. Post-retirement tables are adjusted with a 19% load for males and a 18% load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load with mortality improvement projected to all future years using Scale MP-2021.

Discount rate

The discount rate used to measure the total OPEB liability was 3.93 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2025**

Changes in Collective Total OPEB Liability

	Total OPEB liability
Balance at June 30, 2023	<u>\$ 410,997</u>
Changes for the year	
Service cost	4,928
Interest	14,755
Changes of benefit terms	-
Differences between expected and actual experience	4,587
Changes of assumptions	(12,849)
Benefit payments	<u>(23,552)</u>
Net change	(12,131)
Balance at June 30, 2024	<u><u>\$ 398,866</u></u>
Nonemployer contributing entities proportionate share of the collective total OPEB liability	 \$ 398,866
Employer's proportionate share of the collective total OPEB liability	 \$ -
Employer's proportion of the collective total OPEB liability	0.00%

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TNP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefits paid through the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The District's proportion of 0% did not change from the prior measurement date. The District recognized \$5,247 in revenue for support provided by nonemployer contributing entities for benefits paid to the TNP for the District's retired employees.

Changes in assumptions

The discount rate was changed from 3.65% as of the beginning of the measurement period to 3.93% as of June 30, 2024. This change in assumption decreased the total OPEB liability.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2025, the District recognized OPEB expense of 5,247. At June 30, 2025, the District reported no deferred outflows or inflows of related to OPEB liability related to this plan.

Total expense, in the aggregate, was \$393,848 as of June 30, 2025.

**TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS**
June 30, 2025

D. Subsequent Event

Subsequent events have been evaluated through February 6, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
TEACHER LEGACY PENSION PLAN OF TCRS
Last Fiscal Year Ended June 30

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
District's proportion of the net pension liability (asset)	0.137853%	0.136653%	0.142372%	0.138729%	0.145127%	0.143001%	0.150080%	0.150006%	0.146489%	0.147136%
District's proportionate share of the net pension liability (asset)	\$ 56,469	\$ 854,005	\$ (46,581)	\$ (488,177)	\$ (1,492,169)	\$ (1,090,492)	\$ (6,473,305)	\$ (1,839,688)	\$ (1,727,067)	\$ (2,534,943)
District's covered payroll	\$ 5,160,524	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967	\$ 4,933,790	\$ 4,754,955	\$ 4,882,087
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	1.09%	17.31%	-0.93%	-10.05%	-30.66%	-22.91%	-132.06%	-37.29%	-36.32%	-51.92%
Plan fiduciary net position as a percentage of the total pension liability	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%	105.76%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
TEACHER LEGACY PENSION PLAN OF TCRS
Last Fiscal Year Ending June 30**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Contractually required contribution	\$ 445,934	\$ 454,964	\$ 441,093	\$ 509,018	\$ 505,930	\$ 505,888	\$ 508,472	\$ 413,091	\$ 331,796	\$ 295,420
Contributions in relation to the contractually required contribution	<u>445,934</u>	<u>454,964</u>	<u>441,093</u>	<u>509,018</u>	<u>505,930</u>	<u>505,888</u>	<u>508,472</u>	<u>413,091</u>	<u>331,796</u>	<u>295,420</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967	\$ 4,933,790	\$ 4,754,955	\$ 4,882,087	\$ 4,974,792
Contributions as a percentage covered payroll	9.04%	9.04%	9.08%	10.46%	10.63%	10.32%	10.31%	8.69%	6.80%	5.94%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
TEACHER RETIREMENT PLAN OF TCRS
Fiscal Year Ended June 30*

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
District's proportion of the net pension asset	0.066070%	0.106690%	0.070478%	0.083023%	0.072354%	0.086493%	0.089278%	0.078245%	0.085036%	0.087817%
District's proportionate share of the net pension asset	\$ (2,714)	\$ (11,107)	\$ (18,595)	\$ (37,653)	\$ (40,843)	\$ (49,184)	\$ (96,707)	\$ (23,702)	\$ (36,058)	\$ (62,579)
District's covered employee payroll	\$ 140,166	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469	\$ 1,336,194	\$ 1,691,393	\$ 2,062,947
District's proportionate share of the net pension asset as a percentage of its covered-employee payroll	-1.94%	-2.37%	-4.02%	-5.19%	-5.33%	-4.51%	-7.26%	-1.77%	-2.13%	-3.03%
Plan fiduciary net position as a percentage of the total pension liability	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%	106.49%

* The amounts presented were determined as of June 30 of the prior fiscal year.

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS
TEACHER RETIREMENT PLAN OF TCRS
Fiscal Year Ending June 30**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Actuarially determined contribution (ADC)	\$ 11,751	\$ 18,503	\$ 11,831	\$ 14,854	\$ 22,157	\$ 26,027	\$ 26,857	\$ 48,543	\$ 60,857	\$ 74,386
Contributions in relation to the actuarially determined contributions	<u>18,778</u>	<u>18,503</u>	<u>29,021</u>	<u>14,854</u>	<u>22,157</u>	<u>26,027</u>	<u>26,857</u>	<u>48,543</u>	<u>60,857</u>	<u>74,386</u>
Contribution deficiency (excess)	<u>\$ (7,027)</u>	<u>\$ -</u>	<u>\$ (17,190)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469	\$ 1,336,194	\$ 1,691,393	\$ 2,062,947	\$ 2,480,331
Contributions as a percentage of covered-employee payroll	4.00%	4.00%	4.00%	1.94%	2.03%	1.95%	2.01%	2.87%	2.95%	3.00%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019	SRT- 2.02%
2020	SRT- 1.97%
2021	SRT- 2.05%
2022	SRT- 1.99%
2023	SRT- 1.13%
2024	SRT- 1.05%
2025	SRT- 1.00%

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF CHANGES IN TRENTON SPECIAL SCHOOL DISTRICT'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS
Last Fiscal Year Ending June 30,

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total pension liability										
Service cost	\$ 121,946	\$ 131,534	\$ 134,593	\$ 135,842	\$ 144,102	\$ 147,416	\$ 148,197	\$ 167,608	\$ 192,926	\$ 196,857
Interest	329,745	341,791	360,355	350,818	354,351	372,918	389,338	416,786	443,974	468,202
Changes in benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between actual & expected experience	(93,634)	8,201	(302,826)	(182,282)	(3,083)	(66,045)	26,805	112,887	63,272	294,195
Change of assumptions	-	-	95,633	-	-	-	477,823	-	-	-
Benefit payments, including refunds of employee contributions	(182,189)	(231,882)	(242,249)	(267,492)	(260,311)	(224,884)	(232,280)	(282,015)	(357,615)	(332,705)
Net change in total pension liability	175,868	249,644	45,506	36,886	235,059	229,405	809,883	415,266	342,557	626,549
Total pension liability - beginning	4,365,754	4,541,622	4,791,266	4,836,772	4,873,658	5,108,717	5,338,122	6,148,005	6,563,271	6,905,828
Total pension liability - ending (a)	\$ 4,541,622	\$ 4,791,266	\$ 4,836,772	\$ 4,873,658	\$ 5,108,717	\$ 5,338,122	\$ 6,148,005	\$ 6,563,271	\$ 6,905,828	\$ 7,532,377
Plan fiduciary net position										
Contributions - employer	\$ 55,553	\$ 57,682	\$ 70,088	\$ 67,179	\$ 70,359	\$ 71,850	\$ 74,174	\$ 83,461	\$ 110,638	\$ 145,755
Contributions - employee	70,144	72,830	70,088	66,913	70,078	71,565	73,879	82,848	87,392	109,922
Net investment income	139,984	122,076	523,276	416,488	394,784	277,311	1,491,116	(274,133)	453,499	690,417
Benefit payments, including refunds of employee contributions	(182,189)	(231,882)	(242,249)	(267,492)	(260,311)	(224,884)	(232,280)	(282,015)	(357,615)	(332,705)
Administrative expense	(3,319)	(4,955)	(5,066)	(5,507)	(5,340)	(5,207)	(4,944)	(6,343)	(8,293)	(10,882)
Net change in plan fiduciary net position	80,173	15,751	416,137	277,581	269,570	190,635	1,401,945	(396,182)	285,621	602,507
Plan fiduciary net position - beginning	4,574,962	4,655,135	4,670,886	5,087,023	5,364,604	5,634,174	5,824,809	7,226,754	6,830,572	7,116,193
Plan fiduciary net position - ending (b)	\$ 4,655,135	\$ 4,670,886	\$ 5,087,023	\$ 5,364,604	\$ 5,634,174	\$ 5,824,809	\$ 7,226,754	\$ 6,830,572	\$ 7,116,193	\$ 7,718,700
Net Pension Liability (Asset) - ending (a) - (b)	\$ (113,513)	\$ 120,380	\$ (250,251)	\$ (490,946)	\$ (525,457)	\$ (486,687)	\$ (1,078,749)	\$ (267,301)	\$ (210,365)	\$ (186,323)
Plan fiduciary net position as a percentage of total pension liability	102.50%	97.49%	105.17%	110.07%	110.29%	109.12%	117.55%	104.07%	103.05%	102.47%
Covered - employee payroll	\$ 1,402,860	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562	\$ 1,656,971	\$ 1,747,830	\$ 2,198,417
Net pension liability (asset) as a percentage of covered-employee payroll	-8.09%	8.26%	-17.85%	-36.69%	-37.49%	-34.00%	-73.01%	-16.13%	-12.04%	-8.48%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

Changes of assumptions. In 2021, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, and mortality improvements. In 2017, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, salary growth and mortality improvements.

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF TRENTON SPECIAL SCHOOL DISTRICT'S CONTRIBUTIONS
BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS
Last Fiscal Year Ending June 30

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Actuarially determined contribution	\$ 57,682	\$ 55,509	\$ 67,179	\$ 70,359	\$ 63,692	\$ 65,752	\$ 73,985	\$ 110,638	\$ 145,755	\$ 170,310
Contributions in relation to the actuarially determined contributions	<u>57,682</u>	<u>70,088</u>	<u>67,179</u>	<u>70,359</u>	<u>71,850</u>	<u>74,174</u>	<u>83,461</u>	<u>110,638</u>	<u>145,755</u>	<u>170,310</u>
Contribution deficiency (excess)	<u>-</u>	<u>(14,579)</u>	<u>-</u>	<u>-</u>	<u>(8,158)</u>	<u>(8,422)</u>	<u>(9,476)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered-employee payroll	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562	\$ 1,656,971	\$ 1,747,830	\$ 2,198,417	\$ 2,553,535
Contributions as a percentage of covered-employee payroll	3.96%	5.00%	5.02%	5.02%	5.02%	5.02%	5.04%	6.33%	6.63%	6.67%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data.

Notes to Schedule:

Valuation Date : Actuarially determined contribution rates for fiscal year 2025 calculated based on the June 30, 2023 actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar, closed (not to exceed 20 years)
Remaining amortization period	Varies by year
Asset valuation	10-year smoothed within a 20 percent corridor to market value
Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of investment expense, including inflation
Retirement age	Pattern of retirement determined by experience study
Mortality	Customized table based on actual experience including an adjustment for some anticipated improvement
Cost of living adjustments	2.125 percent

Changes of assumptions .In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF
COLLECTIVE OPEB LIABILITY AND RATIOS
For the Years Ended June 30,

Teacher Group Insurance Plan

Total OPEB Liability	2019	2020	2021	2022	2023	2024	2025
Service cost	\$ 31,907	\$ -	\$ 104,766	\$ 134,810	\$ 168,291	\$ 140,582	\$ 168,106
Interest	28,383	-	69,712	50,514	61,479	101,030	135,360
Plan changes	-	1,220,358	-	-	-	508,769	-
Differences between expected and actual experience	-	-	(39,949)	7,555	158,777	(112,747)	(26,068)
Changes of assumptions	-	-	227,364	412,556	(260,070)	291,926	72,920
Contribution - employer	-	-	-	-	-	-	-
Benefits Payments and Refunds	(86,105)	-	(112,734)	(71,335)	(85,504)	(101,031)	(104,115)
Net Change in Total OPEB Liability	(25,815)	1,220,358	249,159	534,100	42,973	828,529	246,203
Total OPEB Liability - beginning	742,675	716,860	1,937,218	2,186,377	2,720,477	2,763,450	3,591,979
Total OPEB Liability - ending	\$ 716,860	\$ 1,937,218	\$ 2,186,377	\$ 2,720,477	\$ 2,763,450	\$ 3,591,979	\$ 3,838,182
Nonemployer contributing entities proportionate share of the collective total OPEB liability	716,860	1,220,358	820,197	817,882	855,383	1,050,159	1,108,487
Employer's proportionate share of the collective total OPEB liability	716,860	1,366,180	1,547,118	1,902,595	1,908,067	2,541,820	2,729,695
Covered Employee Payroll	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536	\$ 4,002,100	\$ 4,002,100	\$ 4,974,792
Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll	11.99%	32.76%	52.71%	62.37%	69.05%	89.75%	77.15%

Notes to Schedule

There are no assets accumulating, in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF CHANGES IN THE THE DISTRICT'S PROPORTIONATE SHARE OF
COLLECTIVE OPEB LIABILITY AND RATIOS
For the Years Ended June 30,

The Tennessee Plan

Total OPEB Liability	2018	2019	2020	2021	2022	2023	2024	2025
Service cost	\$ 6,745	\$ 5,488	\$ 4,209	\$ 7,142	\$ 10,507	\$ 8,629	\$ 5,619	\$ 4,928
Interest	14,963	16,687	17,047	16,534	12,217	10,640	14,569	14,755
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	9,932	(8,199)	(13,681)	9,527	4,005	785	4,587
Changes of assumptions	(39,407)	(3,458)	7,983	90,592	(68,002)	(78,075)	(4,004)	(12,849)
Contribution - employer	-	-	-	-	-	-	-	-
Benefits Payments and Refunds	(24,600)	(24,884)	(25,728)	(21,936)	(22,346)	(22,868)	(23,635)	(23,552)
Net Change in Total OPEB Liability	(42,299)	3,765	(4,688)	78,651	(58,097)	(77,669)	(6,666)	(12,131)
Total OPEB Liability - beginning	518,000	475,701	479,466	474,778	553,429	495,332	417,663	410,997
Total OPEB Liability - ending	\$ 475,701	\$ 479,466	\$ 474,778	\$ 553,429	\$ 495,332	\$ 417,663	\$ 410,997	\$ 398,866
Nonemployer contributing entities proportionate share of the collective total OPEB liability	475,701	479,466	474,778	553,429	495,332	417,663	410,997	398,866
Employer's proportionate share of the collective total OPEB liability	-	-	-	-	-	-	-	-
Covered Employee Payroll	\$ 6,511,048	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536	\$ 4,002,100	\$ 4,002,100	\$ 4,974,792
Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to Schedule

There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF NOTES TO OPEB REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ending June 30, 2025

Valuation date June 30, 2024
Measurement date June 30, 2024

Methods and Assumptions Used to Determine Total OPEB Liability

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Discount Rate	3.93%
Salary Increases	Assumed salary increases are the same as used by TCRS: 8.72% at age 20 graded to 3.44% at age 70 (with 4.00% weighted average).
Demographic Assumptions	Unless noted otherwise, demographic assumptions employed in the June 30, 2022 evaluation were the same as those employed in the July 1, 2022 for a Group I employees in the Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These demographic assumptions were developed by TCRS from an Actuarial Experience Study (undertaken on behalf of TCRS) and are considered appropriate for use in this OPEB Actuarial Valuation. These include assumed rates of future salary increases, termination, mortality, disability, and retirement.
Healthcare Cost Trend Rates	Premium subsidies provided by the State and local employers are assumed to remain unchanged for the entire projection.

Other Information:

Notes See the Actuarial Valuation Report as of June 30, 2024
There were no benefit changes during the measurement period.
There have been no method changes since the prior year.

The Teacher Group Insurance Plan

The financial accounting valuation reflects the following assumption changes

- The discount rate increased from 3.65 to 3.93%
- The medical and drug trend rate assumptions were updated to reflect more recent experience and a change in expected per capita health claims to reflect more recent information as of the Measurement Date.
- Coverage acceptance rates for certain employees were updated to reflect more recent subsidy amounts and plan experience.

The Tennessee Plan:

The financial accounting valuation reflects the following assumption changes

- The discount rate increased from 3.65% to 3.93%
- The medical and drug trend rate assumptions were updated to reflect more recent experience and a change in expected per capita health claims to reflect more recent information as of the Measurement Date.
- Coverage acceptance rates for certain employees were updated to reflect more recent subsidy amounts and plan experience.

See independent auditor's report.

SUPPLEMENTARY INFORMATION SECTION

**TRENTON SPECIAL SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2025**

	<u>Special Revenue</u>				<u>Total</u>
	<u>Public Law Fund</u>	<u>Cafeteria Fund</u>	<u>Bus Garage Fund</u>	<u>Internal School Funds</u>	
Assets					
Cash	\$ 73,237	\$ 343,493	\$ 18,922	\$ 480,580	\$ 916,232
Accounts receivable - grant	299,090	469,894	-	-	768,984
Due from other funds	15,215	-	-	-	15,215
Inventories	-	34,299	58,998	-	93,297
Total assets	<u>\$ 387,542</u>	<u>\$ 847,686</u>	<u>\$ 77,920</u>	<u>\$ 480,580</u>	<u>\$ 1,793,728</u>
Liabilities and Fund Balance					
Liabilities					
Accounts payable	\$ 27,543	\$ 13,132	\$ 5,563	\$ -	\$ 46,238
Due to other funds	243,919	58,237	1,287	-	303,443
Total liabilities	<u>271,462</u>	<u>71,369</u>	<u>6,850</u>	<u>-</u>	<u>349,681</u>
Fund Balance					
Nonspendable					
Inventory	-	34,299	58,998	-	93,297
Restricted					
Internal school fund	-	-	-	480,580	480,580
Operation of non-instructional services	-	742,018	12,072	-	754,090
Assigned					
Other purposes	116,080	-	-	-	116,080
Total fund balance	<u>116,080</u>	<u>776,317</u>	<u>71,070</u>	<u>480,580</u>	<u>1,444,047</u>
Total liabilities and fund balance	<u>\$ 387,542</u>	<u>\$ 847,686</u>	<u>\$ 77,920</u>	<u>\$ 480,580</u>	<u>\$ 1,793,728</u>

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

	Special Revenue				Total
	Public Law Fund	Cafeteria Fund	Bus Garage Fund	Internal School Funds	
Revenues					
Local revenue	\$ -	\$ -	\$ 492,758	\$ -	\$ 492,758
Charges for services	-	27,943	-	-	27,943
Federal and state funds	1,725,788	1,584,253	-	-	3,310,041
Commodities	-	87,414	-	-	87,414
Other Revenues	-	68,393	-	-	68,393
Interest	-	1,174	-	-	1,174
Internal School Funds revenue	-	-	-	946,576	946,576
Total revenues	<u>1,725,788</u>	<u>1,769,177</u>	<u>492,758</u>	<u>946,576</u>	<u>4,934,299</u>
Expenditures					
Current					
Instruction					
Regular instruction	412,942	-	-	-	412,942
Special education	350,044	-	-	-	350,044
Vocational education	141,417	-	-	-	141,417
Support services					
Health Services	11,488	-	-	-	11,488
Other student support	96,996	-	-	864,276	961,272
Regular instruction	311,281	-	-	-	311,281
Special education	64,812	-	-	-	64,812
Vocational education	843	-	-	-	843
Operation of Plant	88,059	-	-	-	88,059
Transportation	-	-	488,217	-	488,217
Non-instructional services					
Food service	-	1,799,605	-	-	1,799,605
Community Services	236,328	-	-	-	236,328
Total expenditures	<u>1,714,210</u>	<u>1,799,605</u>	<u>488,217</u>	<u>864,276</u>	<u>4,866,308</u>
Net change in fund balance	11,578	(30,428)	4,541	82,300	67,991
Fund balance - beginning	-	807,162	58,657	398,280	1,264,099
Change from major to nonmajor fund	104,502	-	-	-	104,502
Fund balance - beginning - as restated	104,502	807,162	58,657	398,280	1,368,601
Increase (decrease) in reserves	-	(417)	7,872	-	7,455
Fund balance - ending	<u>\$ 116,080</u>	<u>\$ 776,317</u>	<u>\$ 71,070</u>	<u>\$ 480,580</u>	<u>\$ 1,444,047</u>

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
PUBLIC LAW FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	Budget		Actual	Variance
	Original	Final		Over (Under)
Revenues				
Federal and State funds	\$ 1,727,388	\$ 2,016,403	\$ 1,725,788	\$ (290,615)
Total Revenues	1,727,388	2,016,403	1,725,788	(290,615)
Expenditures				
Current				
Instruction				
Regular instruction	249,942	352,459	412,942	60,483
Alternative Instruction Program	99,879	99,879	-	(99,879)
Special education	210,300	250,200	350,044	99,844
Vocational education	248,663	305,930	141,417	(164,513)
Attendance	31,664	31,664	-	(31,664)
Support services				
Health Services	21,097	49,966	11,488	(38,478)
Other student support	28,708	40,649	96,996	56,347
Regular instruction	128,592	91,955	311,281	219,326
Special education	196,736	207,144	64,812	(142,332)
Vocational education	15	15	843	828
Adult programs	6,296	6,532	-	(6,532)
Board of education	10,422	10,312	-	(10,312)
Office of the Principal	1,110	1,175	-	(1,175)
Operation of plant	75,051	80,374	88,059	7,685
Transportation	534	513	-	(513)
Community Services	244,541	244,169	236,328	(7,841)
Total expenditures	1,553,550	1,772,936	1,714,210	(58,726)
Revenues over (under) expenditures	173,838	243,467	11,578	(231,889)
 Net change in fund balance	\$ 173,838	\$ 243,467	11,578	\$ (231,889)
Fund balance - beginning			104,502	
Fund balance - ending			\$ 116,080	

See independent auditor's report

**TRENTON SPECIAL SCHOOL DISTRICT
CAFETERIA FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance Over
	<u>Original</u>	<u>Final</u>		(Under)
Revenues				
Student lunches	\$ -	\$ -	\$ 10,964	\$ 10,964
Adult lunches	10,000	10,000	14,854	4,854
Breakfast sales	4,644	4,644	2,125	(2,519)
State matching	8,000	8,000	8,145	145
USDA lunch funds	700,000	700,000	910,347	210,347
USDA breakfast funds	700,000	700,000	513,414	(186,586)
USDA commodity	80,000	80,000	87,414	7,414
USDA Other	420,000	420,000	152,347	(267,653)
Other	-	-	68,393	68,393
Interest earned	22,545	22,545	1,174	(21,371)
Total revenues	<u>1,945,189</u>	<u>1,945,189</u>	<u>1,769,177</u>	<u>(176,012)</u>
Expenditures				
Supervisor/director	37,416	37,416	37,416	-
Clerical personnel	3,956	3,956	3,956	-
Cafeteria personnel	361,662	361,662	334,569	(27,093)
Other salaries	5,000	5,000	64,012	59,012
Employee benefits	151,705	151,705	136,755	(14,950)
Equipment maintenance	17,000	17,000	22,062	5,062
Travel and transportation	3,250	3,250	659	(2,591)
Other contracted services	22,000	22,000	43,673	21,673
Food services	800,000	800,000	891,190	91,190
Commodities	80,000	80,000	87,414	7,414
Uniforms	4,200	4,200	2,619	(1,581)
Utilities	24,000	24,000	27,749	3,749
In-service training	10,000	10,000	21,030	11,030
Supplies	60,000	60,000	82,708	22,708
Other charges	30,000	30,000	40	(29,960)
Capital outlay - equipment	400,000	400,000	43,753	(356,247)
Total expenditures	<u>2,010,189</u>	<u>2,010,189</u>	<u>1,799,605</u>	<u>(210,584)</u>
Net change in fund balance	<u>\$ (65,000)</u>	<u>\$ (65,000)</u>	<u>(30,428)</u>	<u>\$ 34,572</u>
Fund Balance - beginning			807,162	
Increase (Decrease) in Reserve for Inventory			<u>(417)</u>	
Fund Balance - ending			<u>\$ 776,317</u>	

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
GIBSON COUNTY SCHOOL BUS GARAGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2025

	<u>Budget</u>		<u>Actual</u>	Variance Over
	<u>Original</u>	<u>Final</u>		<u>(Under)</u>
Revenues				
Local revenues	\$ 537,548	\$ 537,548	\$ 492,758	\$ (44,790)
Total Revenues	<u>537,548</u>	<u>537,548</u>	<u>492,758</u>	<u>(44,790)</u>
Expenditures				
Salaries - mechanics	153,131	153,131	148,258	(4,873)
Salaries - other	30,218	30,218	20,134	(10,084)
Employee benefits	48,249	48,249	48,731	482
Travel	2,500	2,500	2,160	(340)
Communications	3,500	3,500	2,773	(727)
Laundry service	3,000	3,000	2,603	(397)
Medical and dental services	600	600	469	(131)
Other contracted services	20,000	20,000	12,017	(7,983)
Postal charges	250	250	146	(104)
Garage supplies	8,000	8,000	10,534	2,534
Fuel and lubricants	25,000	25,000	19,802	(5,198)
Other supplies and materials	4,000	4,000	1,448	(2,552)
Tires and tubes	90,000	90,000	60,428	(29,572)
Repair parts for vehicles	115,000	115,000	128,484	13,484
Insurance on vehicles	3,500	3,500	3,500	-
Other charges	25,000	25,000	21,260	(3,740)
Capital Outlay - Transportation Equipment	5,600	5,600	5,470	(130)
Total expenditures	<u>537,548</u>	<u>537,548</u>	<u>488,217</u>	<u>(49,331)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	4,541	<u>\$ 4,541</u>
Fund balance - beginning			58,657	
Increase (decrease) in reserve for inventory			<u>7,872</u>	
Fund balance - ending			<u>\$ 71,070</u>	

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS
GENERAL OBLIGATION DEBT
June 30, 2025

Year Ending June 30,	Limited Tax School Bonds, Series 2020		Total
	Principal	Interest	
2026	\$ 720,000	\$ 507,419	\$ 1,227,419
2027	760,000	471,419	1,231,419
2028	805,000	433,419	1,238,419
2029	830,000	393,169	1,223,169
2030	865,000	351,669	1,216,669
2031	900,000	308,419	1,208,419
2032	905,000	290,419	1,195,419
2033	910,000	272,319	1,182,319
2034	915,000	252,981	1,167,981
2035	915,000	233,538	1,148,538
2036	920,000	212,950	1,132,950
2037	925,000	191,100	1,116,100
2038	935,000	167,975	1,102,975
2039	800,000	144,600	944,600
2040	800,000	124,600	924,600
2041	800,000	103,600	903,600
2042	800,000	82,600	882,600
2043	750,000	61,600	811,600
2044	745,000	40,975	785,975
2045	745,000	20,488	765,488
	<u>\$ 16,745,000</u>	<u>\$ 4,665,259</u>	<u>\$ 21,410,259</u>

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF CHANGES IN LONG-TERM DEBT BY INDIVIDUAL ISSUE
June 30, 2025

Description of Indebtedness	Original amount of issue	Interest rate	Date of issue	Final maturity date	Outstanding 6/30/24	Issued during period	Paid and/or matured during period	Refunded during period	Outstanding 6/30/25
Bonds payable									
Payable through general fund									
Limited Tax School Bonds - Series 2020	19,380,000	2.125% - 5.00%	June 1, 2021	May 1, 2045	\$ 17,445,000	\$ -	\$ 700,000	\$ -	\$ 16,745,000
Total bonds payable through general fund					<u>\$ 17,445,000</u>	<u>\$ -</u>	<u>\$ 700,000</u>	<u>\$ -</u>	<u>\$ 16,745,000</u>

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS -
LAST TEN YEARS**

For the Year Ended June 30, 2025

TEN YEAR SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS

<u>Year Ended June 30,</u>	<u>Assessed Valuation</u>	<u>Tax Rate Per \$100</u>	<u>Levy</u>
2025	\$ 197,214,349	\$ 2.1105	\$ 4,162,209
2024	143,878,320	2.1105	3,036,552
2023	141,306,535	2.1105	2,982,274
2022	130,620,885	2.1105	2,756,754
2021	127,768,164	2.1105	2,696,547
2020	124,062,742	2.1105	2,618,344
2019	120,577,493	2.1600	2,604,474
2018	120,256,969	2.1600	2,597,551
2017	118,699,578	2.1600	2,563,911
2016	115,882,381	2.1600	2,503,059

The following tax was levied on January 1, 2025:

2026	\$ 199,111,790	\$1.4474	\$ 2,881,944
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See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
AND SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended June 30, 2025

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the SEFA) and schedule of state financial assistance (the SSFA) include the federal and state award activity of Trenton Special School District (the District) under programs of the federal and state governments for the year ended June 30, 2025. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because these schedules present only a selected portion of the operations of the District, they are not intended to and do not present the statement of net position, statement of activities, or cash flows of the District.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the SEFA and SSFA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the SEFA and SSFA represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

See independent auditor's report.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Grantor Agency/ Pass-through Agency/ Program Name and Number	Assistance Listing Number	Contract Number	Expenditures	Passed Through To Subrecipients
U.S. Department of Agriculture				
<i>Tennessee Department of Agriculture</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553*	N/A	\$ 513,414	
National School Lunch Program	10.555*	N/A	910,347	
National School Lunch Program - Commodities	10.555*	N/A	87,414	
National School Lunch Program- Snack	10.555*	N/A	73,964	
Total National School Lunch Program			<u>1,071,725</u>	
Fresh Fruit and Vegetable Program	10.582*	N/A	26,676	
Total Child Nutrition Cluster			<u>1,611,815</u>	
Local Food for Schools Cooperative Agreement Program	10.185	NA	51,707	
Total Department of Agriculture			<u>1,663,522</u>	
U.S. Department of Education				
<i>Tennessee Department of Education</i>				
Career and Technical Education - Basic Grants to States				
Carl Perkins	84.048	V048A240042	26,511	
Carl Perkins IV Reserve Grant	84.048A	V048A240042	50,000	
			<u>76,511</u>	
Comprehensive Literacy Development- Title I, Part E - HQIM Literacy Implementation networks	84.371C	S371C200013	86,729	
Title I, Grants to Local Education Agencies				
Title I Focus	84.010	S010A230042	44,441	
Title I	84.010	S010A240042	88,354	
Title I	84.010	S010A240042	287,157	
			<u>419,952</u>	
Special Education Cluster (IDEA)				
Special Education - Grants to States				
IDEA	84.027	H027A230052	345,624	
			<u>345,624</u>	
Special Education - Preschool				
IDEA Preschool	84.173	H173A180095	12,495	
IDEA Preschool Discretionary	84.173	unknown	3,102	
			<u>15,597</u>	
Total Special Education Cluster (IDEA)			<u>361,221</u>	
Twenty-First Century Community Learning Centers - Out of School Time Career Pathway Program	84.287D	S287D200003	68,124	
Twenty-First Century Community Learning Centers - Title IV Part B, 21st Century	84.287C	S287C230043	246,282	
			<u>314,406</u>	
Title VI, Rural Education	84.358	S358B230042	8,326	
English Language Acquisition Grants				
Title III, Part A	84.365	S365A220042	5,692	

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2025

Grantor Agency/ Pass-through Agency/ Program Name and Number	Assistance Listing Number	Contract Number	Expenditures	Passed Through To Subrecipients
COVID 19 - Education Stabilization Fund - ARP- ESSER	84.425U	S425U210047	315,968	
COVID 19 - Education Stabilization Fund - ARP - ESSER - Homeless Children and Youth	84.425W	S425W210044	12,311	
			<u>328,279</u>	
Supporting Effective Instruction State Grant Title II, Part A Training	84.367	S367A240040	64,389	
Student Support and Academic Enrichment Program Title IV, Part A	84.424A	S424A240044	21,320	
Total Department of Education			<u>1,686,825</u>	
U.S. Department of Treasury				
Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	27,077	
Total U.S. Department of Treasury			27,077	
Total Federal Awards			<u>\$ 3,377,424</u>	

NOTE: Nonmonetary assistance is reported in the schedule at the fair value of the commodities received and issued.

* Major federal program.

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF STATE FINANCIAL ASSISTANCE
For the Year Ended June 30, 2025

Grantor Agency/ Program Name	Contract Number	Expenditures
Tennessee Department of Education		
CCTE Innovative Schools	unknown	\$ 286,756
Driver's Education	343200	5,554
Early Childhood Grant	911400	417,346
Learning Camp Transportation	unknown	23,030
Summer Learning Camp	unknown	95,165
Special Education Preschool	unknown	42,064
Paid Parental Leave	unknown	21,187
Vocational Rehab Grant	Unknown	40,503
Career Ladder	500700	14,242
Child Nutrition State Match	557100	<u>8,145</u>
Total State Financial Assistance		<u>\$ 953,992</u>

See independent auditor's report.



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Board of Education
Trenton Special School District
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Trenton Special School District's basic financial statements as listed in the table of contents and have issued our report thereon dated February 6, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Trenton Special School District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Trenton Special School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Trenton Special School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is

required to be reported under *Government Auditing Standards*.

In addition, we noted other matters involving the internal control and its operation that we reported to management of the District in a separate letter dated February 6, 2026.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

ATA, PC

Jackson, Tennessee
February 6, 2026



Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Trenton Special School District
Trenton, Tennessee

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Trenton Special School District (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Trenton Special School District's major federal programs for the year ended June 30, 2025. Trenton Special School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with each type of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinions on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material

weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

In addition, we noted other matters involving the internal control and its operation that we reported to management of the District in a separate letter dated February 6, 2026.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

ATA, PC

Jackson, Tennessee
February 6, 2026

TRENTON SPECIAL SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

SECTION I – Summary of Auditor’s Results

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ yes	<u> X </u> no
Significant deficiency(ies) identified?	_____ yes	<u> X </u> none reported
Noncompliance material to financial statements noted?	_____ yes	<u> X </u> no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	_____ yes	<u> X </u> no
Significant deficiencies identified?	_____ yes	<u> X </u> none reported

Type of auditor's report issued on compliance for major programs:	Unmodified
-------------------------------------------------------------------	------------

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes	<u> X </u> no
----------------------------------------------------------------------------------------------------	-----------	-----------------

Identification of major programs:

<u>ALN Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.582	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u> 750,000 </u>
--------------------------------------------------------------------------	-------------------------------

Auditee qualified as low-risk auditee?	<u> X </u> yes	_____ no
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SECTION II – Financial Statement Findings

None reported.

SECTION III – Federal Award Findings and Questioned Costs

None reported.

TRENTON SPECIAL SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2025

FINANCIAL STATEMENTS FINDINGS

None reported.

FEDERAL AWARD FINDINGS AND QUESTION COSTS

None reported.



To: Tim Haney, Justin Weaver, Lisa Andrews-Young, Ross Pope, Katie Dinwiddie, and Clint Hickerson

From: Michele Elliott

Date: February 10th, 2026

Subject: Textbook Adoption-Section E

The following faculty members have been recommended by their principal for the Textbook Adoption Committee and meet the requirements necessary to serve.

Subject:	Committee Members:
Lifetime Wellness STEM Welding Coding Industrial Maintenance	Michael Hart Anna Shelton, Paul Hudson Michael Allen Anna Shelton, Noah Allen Rusty McKnight/Tony Kash

February 3, 2026
New Budget Items

State and Local Cybersecurity Grant Program (SLCGP)			
Revenue		Debit	
46980-SLCGP	Other State Grants	\$36,564.00	
		\$36,564.00	
Expenditures		Credit	
72250-336-SLCGP	Maintenance and Repair Services-Eqt		\$22,000.00
72250-471-SLCGP	Software		\$14,564.00
			\$36,564.00
Vocational Education Program			
Battelle Grant for PHS STEM (S. Hodges)			
Revenue		Debit	
46980-915	Other Vocational	3500.00	
		3500.00	
Expenditures		Credit	
71300-429-915	Instructional Supplies & Materials		3500.00
			3500.00



Parra, Shannon <shannon.parra@trentonssd.org>

SCOPE

Hodges, Sandy <sandy.hodges@trentonssd.org>
To: "Parra, Shannon" <shannon.parra@trentonssd.org>

Tue, Feb 3, 2026 at 2:47 PM

Sorry. I forgot to send before we left school that Friday (whenever that was). Lol.

Grayson Haskins
Bennett Weaver
Isabelle Pack
Susanna Walters



[Quoted text hidden]

SCOPE

STUDENT CONGRESS ON POLICIES IN EDUCATION

Tuesday, March 3, 2026 • Belmont University

On March 3, TSBA will host the 2026 Student Congress on Policies in Education (SCOPE) conference, which brings together 9th-12th grade students from across the state to discuss current topics in education. Students will participate in a morning mock school board meeting and an afternoon policy debate session. The mock school board meeting topic will be: Funding shall be moved away from related arts (music, art, etc.) and shifted to CTE courses in the school district's budget.

At the end of the day, participants meet as a congress where each group's student leader debates on one of the day's topics. These events are designed to give students an understanding of how school boards operate. Students will express their opinions by voting on position statements involving the debated issues. Finally, delegates will elect 2027 SCOPE officers from among the day's speakers.

AGENDA

- 7:45 a.m. Registration, Breakfast, and Group Photos
- 8:45 a.m. Transition to Opening General Session
- 9:00 a.m. Opening General Session
- 9:30 a.m. Small Group Session (ALL GROUPS)
- 11:00 a.m. Lunch Session 1 (Groups 1-5)
- 11:00 a.m. Prepare for Debate Session (Groups 6-10)
- 11:00 a.m. Prepare for Debate Session (Groups 11-16)
- 11:20 a.m. Lunch Session 2 (Groups 6-10)
- 11:40 a.m. Lunch Session 3 (Groups 11-16)
- 12:00 p.m. Prepare for Debate Session (Groups 1-5)
- 12:20 p.m. Prepare for Debate Session, Cont. (Groups 6-10)
- 12:40 p.m. Prepare for Debate Session, Cont. (Groups 11-16)
- 2:00 p.m. Closing General Session
Debate Session
Action and Recommendations
Election of 2027 Officers
- 3:00 p.m. Adjournment

LOCATION

Belmont University

1900 Belmont Blvd.
Nashville, Tennessee 37212

Registration, breakfast, and group photos begin at 7:45 a.m. (CST) in the R. Milton & Denice Johnson Center. The first general session begins at 9 a.m. (CST) in the Massey Performing Arts Center.

REGISTRATION

Four delegates may be selected from a school system, or two per high school, whichever is greater. Delegates must be in the 9th, 10th, 11th, or 12th grade. **Registrations must be processed by the board secretary through the system's central office.** Once registration has been submitted, TSBA will invoice the system for payment.

The deadline for registration is February 17, 2026. **The registration fee for SCOPE is \$75 per student** and must be received by TSBA prior to the meeting on March 3, 2026. The fee will cover the cost of breakfast, lunch, information packet, group photographs, and the final SCOPE Report. The fee for chaperones is \$25 and will cover the cost of breakfast, lunch and the information packet.

HOTEL ACCOMMODATIONS

TSBA has a room block at four hotels (see below). Hotel reservations must be made by the dates listed below to receive the TSBA rate. If anyone in your system is not able to attend, please call or email Brittany Weinstein at 615-815-3908 or bweinstein@tsba.net before you cancel your rooms.

Courtyard Nashville Vanderbilt/West End

2 miles away from Belmont University

Rate: \$189

Online Reservations:

<https://tinyurl.com/y5xdv8mk>

Book By: February 10, 2026

Fairfield by Marriott Inn & Suites Nashville Near Vanderbilt

2 miles away from Belmont University

Rate: \$149

Online Reservations:

<https://tinyurl.com/y4ywm822>

Book By: February 2, 2026

Embassy Suites Nashville at Vanderbilt

2 miles away from Belmont University

Rate: \$209

Online Reservations:

<https://tinyurl.com/3phzdruv>

Book By: January 31, 2026

Hilton Nashville Green Hills

3 miles away from Belmont University

Rate: \$199

Online Reservations:

<https://tinyurl.com/yc6y7pmp>

Book By: February 2, 2026

2026 DEBATE TOPICS

1. The World Language graduation requirement shall be an elective.
2. The ACT shall be substituted for end of course examinations.
3. Students shall have the option of substituting club sports (kickball, club soccer, water polo, etc.) for physical education requirements.
4. All students shall be required to participate in at least one extracurricular activity (4-H, chess club, sports, Beta club, etc.) per year.



Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Band overnight trips - Spring 26

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Young, James** <james.young@trentonssd.org>
Date: Tue, Feb 3, 2026 at 3:08 PM
Subject: Band overnight trips - Spring 26
To: Sonya Hayman <sonya.hayman@trentonssd.org>

Band has two:
All West Convention
Feb 12-14
Students: 10

APSU Honor Band Festival
Feb 26-28
Students: 11

James Young
Peabody High School
Director of Bands
email: james.young@trentonssd.org



Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Band overnight trips - Spring 26

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Young, James** <james.young@trentonssd.org>
Date: Tue, Feb 3, 2026 at 3:08 PM
Subject: Band overnight trips - Spring 26
To: Sonya Hayman <sonya.hayman@trentonssd.org>

Band has two:
All West Convention
Feb 12-14
Students: 10

APSU Honor Band Festival
Feb 26-28
Students: 11

James Young
Peabody High School
Director of Bands
email: james.young@trentonssd.org



Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Spring 2026 Overnight Trips

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Stearns, Arianne** <arianne.stearns@trentonssd.org>

Date: Tue, Feb 3, 2026 at 3:18 PM

Subject: Spring 2026 Overnight Trips

To: Sonya Hayman <sonya.hayman@trentonssd.org>, Michael Allen <michael.allen@trentonssd.org>

2/12-12/13 Regional Officer Prep Course @ MTSU- Alexis Simmons & Ms.Stearns

2/27-2/28 Proficiency Judging- Just Advisors, no students

2/20- UTK Regional Officer Prep Course- We are still working the details out for this. She may need to have a family member take her or ride with another chapter (I have reached out to the Bradford advisor).

3/21- 3/25 State Convention, Gatlinburg TN- roughly 20 students will be able to confirm specifics before March 1st.

FFA Camp- dates TBD when registration opens, we usually go in July



Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Spring 2026 Overnight Trips

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Stearns, Arianne** <arianne.stearns@trentonssd.org>

Date: Tue, Feb 3, 2026 at 3:18 PM

Subject: Spring 2026 Overnight Trips

To: Sonya Hayman <sonya.hayman@trentonssd.org>, Michael Allen <michael.allen@trentonssd.org>

2/12-12/13 Regional Officer Prep Course @ MTSU- Alexis Simmons & Ms.Stearns

2/27-2/28 Proficiency Judging- Just Advisors, no students

2/20- UTK Regional Officer Prep Course- We are still working the details out for this. She may need to have a family member take her or ride with another chapter (I have reached out to the Bradford advisor).

3/21- 3/25 State Convention, Gatlinburg TN- roughly 20 students will be able to confirm specifics before March 1st.

FFA Camp- dates TBD when registration opens, we usually go in July



Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Spring 2026 Overnight Trips

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Stearns, Arianne** <arianne.stearns@trentonssd.org>

Date: Tue, Feb 3, 2026 at 3:18 PM

Subject: Spring 2026 Overnight Trips

To: Sonya Hayman <sonya.hayman@trentonssd.org>, Michael Allen <michael.allen@trentonssd.org>

2/12-12/13 Regional Officer Prep Course @ MTSU- Alexis Simmons & Ms.Stearns

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Parra, Shannon <shannon.parra@trentonssd.org>

Fwd: Spring 2026 Overnight Trips

1 message

Hayman, Sonya <sonya.hayman@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Thu, Feb 5, 2026 at 1:40 PM

----- Forwarded message -----

From: **Stearns, Arianne** <arianne.stearns@trentonssd.org>

Date: Tue, Feb 3, 2026 at 3:18 PM

Subject: Spring 2026 Overnight Trips

To: Sonya Hayman <sonya.hayman@trentonssd.org>, Michael Allen <michael.allen@trentonssd.org>

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Trenton Special Board of Education

Monitoring: Review: Annually, in August	Descriptor Term: Charter School Applications	Descriptor Code: 1.901	Issued Date: Click here to enter a date.
		Rescinds:	Issued:

1 *General*

2 This policy shall apply to sponsors and potential sponsors of charter schools. It shall not apply to
3 charter schools converting from existing public schools. Proposals from existing charter school
4 operators or replicators and applicants proposing to contract with educational service providers shall be
5 in accordance with state law.¹

6 **DEFINITION**

7 A charter school shall be a public, nonsectarian, non-religious, non-home based school which operates
8 within a public school district. It shall be subject to all state and federal laws and constitutional
9 provisions prohibiting discrimination on the basis of disability, race, creed, color, gender, national
10 origin, religion, ancestry or need for special education services.

11

12 The purposes of charter schools are to:

13

14 1) Improve learning for all students and close the achievement gap between high and low
15 students;

16

17 2) Provide options for parents to meet educational needs of students in high priority schools;

18

19 3) Encourage the use of different and innovative teaching methods, and provide greater decision-
20 making authority to schools and teachers in exchange for greater responsibility for student
21 performance;

22

23 4) Measure performance of pupils and faculty, and ensure that children have the opportunity to
24 reach proficiency on state academic assessments;

25

26 5) Create new professional opportunities for teachers; and

27

28 6) Afford parents substantial meaningful opportunities to participate in the education of their
29 children.

30 **APPLICATION PROCESS**

31 A prospective charter school sponsor shall send notice to the Director of Schools/designee of its intent
32 sixty (60) calendar days prior to February 1st of the year preceding the year in which the proposed
33 charter school plans to begin operation as a charter school. **The Director of Schools/designee shall**

1 confirm receipt of the letter and provide the sponsor with current state and federal per pupil funding
2 estimates within five (5) business days.²

3 A sponsor seeking board approval of an initial charter school application shall complete the forms
4 developed by the State Board of Education in coordination with the Tennessee Public Charter School
5 Commission (“the Commission”). The application shall provide all the information required by state
6 law. The sponsor shall demonstrate that the proposed charter school meets the purpose prescribed by
7 state law for the formation of a charter school, and the proposed charter school will be able to
8 implement a viable program of quality education for its students.

9 Electronic copies of applications shall be submitted to the Board and the Commission on or before
10 11:59 p.m. Central Time on February 1st of the year preceding the year in which the proposed charter
11 school plans to begin operation as a charter school. If the 1st of February falls on a Saturday, Sunday,
12 or holiday on which the school district offices are closed, applications will be accepted on the next
13 business day on or before 11:59 p.m. Late applications will not be accepted, without exception. The
14 sponsor shall pay an application fee of \$2,500.00. The Director of Schools/designee shall report each
15 completed initial application received to the Commission no later than ten (10) calendar days after
16 receipt.³

17 **REVIEW TEAM¹**

18 If necessary, the Director of Schools/designee shall appoint a review team to assist in reviewing and
19 evaluating charter school applications. The team shall be comprised of members of the administrative
20 staff for the district and community members with relevant educational, organizational, financial, and
21 legal experience. At the board meeting in December of each year, the Director of Schools/designee
22 shall make a recommendation to the Board on which members of his/her administrative staff should be
23 appointed to the team. The Board shall name the members of the team at its meeting in January of each
24 year. The Board shall designate a Chair of the review team as the contact person for answering
25 questions about the application process and receiving applications. The Director of Schools/designee
26 shall develop an orientation for the team to ensure consistent evaluation standards and the elimination
27 of real or perceived conflicts of interest.

28 The Board shall require the Director of Schools/designee to develop a procedure for receiving,
29 reviewing, and ruling on applications for the establishment of charter schools by the review team. The
30 procedure shall include a timeline for the application and review process. A copy of the procedure,
31 including the review criteria, shall be available on the district’s website.

32 The review team shall:

- 33 1. Evaluate all charter school applications based on the review criteria established by state law;
34 and
- 35 2. Recommend one of the following options to the Board for each application: approve or reject.⁴
36
37

38 **APPROVAL/DENIAL OF APPLICATION⁵**

1 The Board shall rule by resolution on the approval or denial of an initial charter school application
2 within ninety (90) calendar days of receipt of the completed application, or the application shall be
3 deemed approved by state law. The Director of Schools/designee shall report the action taken by the
4 Board to the Department of Education and the Commission no later than ten (10) calendar days after
5 approval or denial. If an application is denied, the report shall also include the reasons for denial.

6 *Approval*

7 The sponsor of a charter school that is approved by the Board shall enter into a written agreement with
8 the Board which shall be binding on the charter school's governing body. The charter school agreement
9 shall be in writing and signed by the sponsor and the Board.

10 The Board will receive an annual authorizer fee of three percent (3%) of the annual per student state
11 and local allocations or thirty-five thousand dollars (\$35,000), whichever is less.⁶

12 Charter schools approved by the Board are expected to implement the application as submitted and
13 approved. Material variations in operations from the approved application require amendment pursuant
14 to state law and the charter school agreement.⁷

15 The Board shall not provide services to charter schools that are not requested during the application
16 process except for those services that are required under state or federal law. Services agreed to be
17 provided to the charter school by the Board shall be provided at the Board's actual cost. The Board and
18 charter school shall execute a service contract for any additional services.

19 New charter school agreements are approved for a ten (10) year period.⁸ The Board may revoke or
20 deny renewal of a charter school agreement for any of the reasons enumerated in state law.⁹

21 *Denial*

22 If the initial charter school application is denied, the Board shall notify the sponsor in writing within
23 ten (10) calendar days, specifying the objective reasons for the denial and the deadline by which the
24 sponsor may submit an amended application. Upon written receipt of the grounds for denial, the
25 sponsor shall have thirty (30) calendar days within which to submit an amended application to correct
26 the deficiencies. The Board shall have sixty (60) calendar days either to deny or to approve the
27 amended application, or the application shall be deemed approved by state law.⁵

28 If the amended charter school application is denied, the Board shall notify the sponsor in writing
29 within five (5) calendar days, specifying the objective reasons for denial and the sponsor's right to an
30 appeal. Within ten (10) calendar days of final denial, an appeal may be filed with the Tennessee Public
31 Charter School Commission.¹⁰

Legal References

1. [TCA 49-13-106; State Board of Education Policy 6.111](#)
2. [TCA 49-13-107; Public Acts of 2025, Chapter No. 275; TCA 1-3-102; TCA 49-13-108; TRR/MS 0520-14-01-.01\(1\)\(b\)](#)
3. [TRR/MS 0520-14-01-.01\(1\)\(d\), \(e\)](#)
4. [TRR/MS 0520-14-01](#)
5. [TCA 49-13-108; Public Acts of 2025, Chapter No. 275; TRR/MSS 0520-14-01](#)
6. [TCA 49-13-128](#)
7. [TCA 49-13-110\(d\); TRR/MSS 0520-14-01-.01](#)
8. [TCA 49-13-110\(c\)](#)
9. [TCA 49-13-122](#)
10. [TCA 49-13-108\(b\)\(5\)](#)

Trenton Special Board of Education

Monitoring: Review: Annually, in August	Descriptor Term: Charter School Applications	Descriptor Code: 1.901	Issued Date: 07/22/25
		Rescinds: 1.901	Issued: 11/07/17

1 *General*

2 This policy shall apply to sponsors and potential sponsors of charter schools. It shall not apply to
3 charter schools converting from existing public schools. Proposals from existing charter school
4 operators or replicators and applicants proposing to contract with educational service providers shall be
5 in accordance with state law.¹

6 **DEFINITION**

7 A charter school shall be a public, nonsectarian, non-religious, non-home based school which operates
8 within a public school district. It shall be subject to all state and federal laws and constitutional
9 provisions prohibiting discrimination on the basis of disability, race, creed, color, gender, national
10 origin, religion, ancestry or need for special education services.

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20 making authority to schools and teachers in exchange for greater responsibility for student
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24 reach proficiency on state academic assessments;

25

26 5) Create new professional opportunities for teachers; and

27

28 6) Afford parents substantial meaningful opportunities to participate in the education of their
29 children.

30 **APPLICATION PROCESS**

31 A prospective charter school sponsor shall send notice to the Director of Schools/designee of its intent
32 sixty (60) calendar days prior to February 1st of the year preceding the year in which the proposed
33 charter school plans to begin operation as a charter school. The Director of Schools/designee shall
34 determine whether the sponsor has selected the correct application category within ten (10) business

1 days of receiving the letter of intent and notify the sponsor within five (5) business days of a
2 determination that the incorrect application category has been selected.²

3 A sponsor seeking board approval of an initial charter school application shall complete the forms
4 developed by the State Board of Education in coordination with the Tennessee Public Charter School
5 Commission (“the Commission”). The application shall provide all the information required by state
6 law. The sponsor shall demonstrate that the proposed charter school meets the purpose prescribed by
7 state law for the formation of a charter school, and the proposed charter school will be able to
8 implement a viable program of quality education for its students.

9 Electronic copies of applications shall be submitted to the Board and the Commission on or before
10 11:59 p.m. Central Time on February 1st of the year preceding the year in which the proposed charter
11 school plans to begin operation as a charter school. If the 1st of February falls on a Saturday, Sunday,
12 or holiday on which the school district offices are closed, applications will be accepted on the next
13 business day on or before 11:59 p.m. Late applications will not be accepted, without exception. The
14 sponsor shall pay an application fee of \$2,500.00. The Director of Schools/designee shall report each
15 application received to the Commission no later than ten (10) days after receipt.²

16 The Board shall determine whether an application is complete within ten (10) business days of
17 receiving the application and shall notify the sponsor within five (5) business days of the determination
18 if the application is determined to be incomplete.³

19

20 **REVIEW TEAM¹**

21 If necessary, the Director of Schools/designee shall appoint a review team to assist in reviewing and
22 evaluating charter school applications. The team shall be comprised of members of the administrative
23 staff for the district and community members with relevant educational, organizational, financial, and
24 legal experience. At the board meeting in December of each year, the Director of Schools/designee
25 shall make a recommendation to the Board on which members of his/her administrative staff should be
26 appointed to the team. The Board shall name the members of the team at its meeting in January of each
27 year. The Board shall designate a Chair of the review team as the contact person for answering
28 questions about the application process and receiving applications. The Director of Schools/designee
29 shall develop an orientation for the team to ensure consistent evaluation standards and the elimination
30 of real or perceived conflicts of interest.

31 The Board shall require the Director of Schools/designee to develop a procedure for receiving,
32 reviewing, and ruling on applications for the establishment of charter schools by the review team. The
33 procedure shall include a timeline for the application and review process. A copy of the procedure,
34 including the review criteria, shall be available on the district’s website.

35 The review team shall:

- 36 1. Evaluate all charter school applications based on the review criteria established by state law;
- 37 and

38

- 1 2. Recommend one of the following options to the Board for each application: approve, reject, or
2 reject with stipulations for reconsideration.⁴
3

4 **APPROVAL/DENIAL OF APPLICATION**⁵

5 The Board shall rule by resolution on the approval or denial of an initial charter school application
6 within ninety (90) calendar days of receipt of the completed application, or the application shall be
7 deemed approved by state law. The Director of Schools/designee shall report the action taken by the
8 Board to the Department of Education and the Commission.

9 *Approval*

10 The sponsor of a charter school that is approved by the Board shall enter into a written agreement with
11 the Board which shall be binding on the charter school's governing body. The charter school agreement
12 shall be in writing and signed by the sponsor and the Board.

13 The Board will receive an annual authorizer fee of three percent (3%) of the annual per student state
14 and local allocations or thirty-five thousand dollars (\$35,000), whichever is less.⁶

15 Charter schools approved by the Board are expected to implement the application as submitted and
16 approved. Material variations in operations from the approved application require amendment pursuant
17 to state law and the charter school agreement.⁷

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19 process except for those services that are required under state or federal law. Services agreed to be
20 provided to the charter school by the Board shall be provided at the Board's actual cost. The Board and
21 charter school shall execute a service contract for any additional services.

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23 deny renewal of a charter school agreement for any of the reasons enumerated in state law.⁹

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25 If the initial charter school application is denied, the Board shall notify the sponsor in writing within
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33 appeal. Within ten (10) calendar days of final denial, an appeal may be filed with the Tennessee Public
34 Charter School Commission.¹⁰

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3. [TRR/MS 0520-14-01-.01\(1\)\(i\)](#)
4. [TRR/MS 0520-14-01](#)
5. [TCA 49-13-108; Public Acts of 2025, Chapter No. 275; TRR/MSS 0520-14-01](#)
6. [TCA 49-13-128](#)
7. [TCA 49-13-110\(d\)-\(e\); TRR/MSS 0520-14-01](#)
8. [TCA 49-13-110\(c\)](#)
9. [TCA 49-13-122](#)
10. [TCA 49-13-108\(b\)\(5\)](#)

Trenton Special Board of Education

Monitoring: Review: Annually, in September	Descriptor Term: Expenses and Reimbursements	Descriptor Code: 2.804	Issued Date:
		Rescinds:	Issued:

1 *Central Office*¹

2 The Board shall review expense allowances and reimbursement guidelines on an annual basis. Travel
3 reimbursement shall be set at the U.S. General Services Administration approved travel rate.

4 Requests for reimbursements shall be submitted to the Director of Schools' office within thirty (30) days
5 of the date of the completion of such travel.

6 The Director of Schools shall develop procedures and forms to ensure consistency and transparency with
7 the implementation of this policy.

8 **SCHOOL PERSONNEL**

9 School personnel who incur expenses in carrying out their authorized duties will be reimbursed upon
10 submission of an approved travel expense claim and supporting receipts.

11 Expenses for travel will be reimbursed when the travel has the advance authorization of the Director of
12 Schools. The Director of Schools may grant this authorization without prior board action when the travel
13 expense has been anticipated and incorporated into the operational budget of the particular program
14 involved.

15 **The Board** shall be responsible for all expenses pertaining to staff development. Student activity funds
16 shall not be used for this purpose.¹

17 **BOARD MEMBERS**

18 The members of the Board shall be reimbursed for transportation, lodging, meals, and other pertinent
19 expenses when traveling on business for the Board. Attendance at conventions or other educational
20 meetings or travel for other school district purposes shall be authorized in advance by the Board.²

Legal References

1. [Internal School Funds Manual, Section 5-17](#)
2. [TCA 49-2-2001\(c\)](#)

Trenton Special Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Expenses and Reimbursements	Descriptor Code: 2.804	Issued Date: 02/04/16
		Rescinds: 2.804	Issued: 07/13/99

1 *Central Office*

2 Annually the Director of Schools shall review expense allowances and reimbursement guidelines.

3 **SCHOOL PERSONNEL**

4 School personnel who incur expenses in carrying out their authorized duties will be reimbursed upon
5 submission of an approved travel expense form.

6 Expenses for travel will be reimbursed when the travel has the advance authorization of the director of
7 schools. The director of schools may grant this authorization ~~without prior board action~~ when the travel
8 expense has been anticipated and incorporated into the operational budget of the particular program
9 involved.

10 The District wide budget shall be responsible for all expenses pertaining to staff development. Student
11 activity funds shall not be used for this purpose.¹

12 **BOARD MEMBERS**

13 The members of the Board shall be paid for transportation, lodging, meals and other pertinent expenses
14 when traveling on business for the Board.² Attendance at conventions or other educational meetings
15 or travel for other school purposes shall be authorized in advance by the Board.³

16 Expenses shall be submitted to the director of schools' office within thirty (30) days of the date
17 of completion of such travel. The rate of payment shall be the same as the current district reimbursement
18 rate.

Legal References

1. *Tennessee Internal School Uniform Accounting Policy Manual*, Section 5-18
2. TCA 49-2-2001(c)



Parra, Shannon <shannon.parra@trentonssd.org>

Jr Chef Field Trip

1 message

Seiber-Garland, Lisa <lisa.seiber@trentonssd.org>
To: Shannon Parra <shannon.parra@trentonssd.org>

Tue, Feb 3, 2026 at 4:09 PM

Shannon,

We will go up the night before. We will have 4 students and 2 chaperones.

Congratulations! Based on your outstanding recipe, your team has been chosen to compete in the 8th Annual Tennessee Junior Chef Competition. The Competition will be held March 5-6 in Antioch at Nashville State Community College.

- March 5 - Short orientation
- March 6 - Competition Day

Times & Details will be send in a later email.

Thanks.

Lisa Seiber-Garland
School Nutrition/Federal Finance Director
[Trenton Special School District](#)
[201 West 10th Street](#)
[Trenton, TN 38382](#)
731-855-1191
731-855-1414 (fax)
lisa.seiber@trentonssd.org

TRENTON SPECIAL SCHOOL DISTRICT PRESENTS

A Black History Event



ANNA MARIA WEEMS:

Following the Journey to Freedom

Families will travel through all three schools, experiencing key moments in Anna Maria Weems's journey from enslavement to freedom through interactive stations, stories, and reflection.

Wednesday, February 11, 2026

5:30-6:45

Freedom Finale 7:00 @ PHS gym

You may begin at ANY school and experience the journey in any order.