

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Education Regular Meeting**  
**Central Office - 6:00 PM**  
**February 4, 2025**

1. **INVOCATION:**
2. **CALL TO ORDER:**
3. **APPROVE AGENDA:**
  - 3.1. Approval of February 4th Agenda:
4. **APPROVE MINUTES:**
  - 4.1. Approval of December 3rd Minutes:
5. **RECOGNITIONS:**
  - 5.1. School Board Appreciation Week - January 26th to February 1st:
  - 5.2. WestTeach Graduates - Rachel Abbott and Sandy Hodges:
6. **REPORTS:**
  - 6.1. PHS - JSCC Middle College Update:
  - 6.2. Tennessee Together Student Survey Update:
7. **CONSENT AGENDA:**
  - 7.1. Approval of Central Office Financial Report:
    - 7.1.1. November 2024:
    - 7.1.2. December 2024:
  - 7.2. Approval of Three Schools Financial Report:
    - 7.2.1. November 2024:
    - 7.2.2. December 2024:
  - 7.3. Approval of General Purpose Budget Amendment:

7.4. Approval of Central Office Surplus:

8. **PUBLIC COMMENT (must sign up prior to beginning of the meeting):**

9. **REGULAR AGENDA:**

9.1. Approval of 2023-2024 Internal School Funds Audit:

9.2. Approval of 2023-2024 TSSD District Audit:

9.3. Approval of Two PHS Students to Attend TSBA's SCOPE Conference March 11th at Belmont University:

9.4. Approval for FFA Students to attend TN FFA Convention on March 22nd to 26th in Gatlinburg, TN:

9.5. Approval for Two Band Students to Attend All State on April 10th to 13th at Gaylord Opryland Resort in Nashville:

9.6. Approval of First Reading of Policy 4.603 Promotion and Retention:

9.7. Approval of First Reading of Policy 5.118 Background Investigations:

9.8. Approval of First Reading of Policy 6.314 Corporal Punishment:

10. **DIRECTORS REPORT:**

10.1. 2025 Football Schedule:

10.2. School Board Election Deadlines - Election August 7th:

10.3. School Activities:

10.3.1. Feb 3rd to 7th - School Counselor's Week:

10.3.2. Feb 6th - Parent-Teacher Conference 1 pm to 7 pm (students dismiss at 11:30 am):

10.3.3. Feb 11th - 8th Graders to General Sessions Court - Choices & Consequences:

10.3.4. Feb 13th to 15th - All-West Honor Band:

10.3.5. Feb 14th - TRMS Teacher PD (TRMS students dismiss at 1 pm):

10.3.6. Feb 15th - SRO Day:

- 10.3.7. Feb 18th - 8th Graders to General Sessions Court - Choices & Consequences:
- 10.3.8. Feb 20th - TRMS Black History Month Celebration 6 to 7:30 pm:
- 10.3.9. Feb 20th to 22nd - Austin Peay Honor Band:
- 10.3.10. Feb 27th - TES Black History Month Civil Rights Movement Living Timeline 6 to 7 pm:

10.4. Athletic Activities:

- 10.4.1. Feb 1st - TRMS Volleyball Tournament at 9 am:
- 10.4.2. Feb 3rd - TRMS Volleyball vs West Carroll at 5 pm:
- 10.4.3. Feb 4th - PHS Basketball vs Milan at 6 pm, JV Boys at 4:15 pm:
  - 10.4.3.1. TRMS Volleyball vs South Gibson County at 5 pm:
- 10.4.4. Feb 6th - TRMS Volleyball @ Huntingdon at 5 pm:
- 10.4.5. Feb 7th - PHS Basketball vs Westview 6pm:
- 10.4.6. Feb 10th - TRMS Volleyball vs Obion Co at 5 pm:
- 10.4.7. Feb 11th - PHS Basketball vs Gibson County at 6 pm, JV Boys 4:15 pm:
  - 10.4.7.1. TRMS Volleyball @ South Gibson County at 5 pm:
- 10.4.8. Feb 14th - PHS Softball vs Bruceton at 5 pm:
- 10.4.9. Feb 15th - TRMS Volleyball @ FHU Tournament at 9 am:
- 10.4.10. Feb 17th - TRMS Volleyball @ Humboldt at 5 pm:
- 10.4.11. Feb 17th and 18th - PHS Basketball District Tournament:
- 10.4.12. Feb 18th - PHS Softball vs Dresden at 5 pm:
  - 10.4.12.1. TRMS Volleyball vs Christ Classical Academy at 5 pm:
- 10.4.13. Feb 20th - TRMS Volleyball vs Dyer at 5 pm:
- 10.4.14. Feb 20th and 21st - PHS Basketball District Semifinals:

- 10.4.15. Feb 21st - PHS Baseball Scrimmage @ Jackson Southside 4:30 pm:
  - 10.4.15.1. PHS Softball vs Halls @ 4 pm:
- 10.4.16. Feb 24th - TRMS Baseball vs Bradford at 5:30 pm:
  - 10.4.16.1. TRMS Boys Soccer vs West Fayette at 5:30 pm:
  - 10.4.16.2. TRMS Volleyball vs St. Mary's at 5 pm:
- 10.4.17. Feb 25th - PHS Baseball Scrimmage vs Dyerburg at 4:30 pm:
  - 10.4.17.1. PHS Softball @ USJ at 5 pm:
- 10.4.18. Feb 27th - PHS Baseball Scrimmage vs Union City at 4:30 pm:
  - 10.4.18.1. TRMS Volleyball @ Christ Classical Academy at 5 pm:
- 10.4.19. Feb 28th - PHS Basketball Region Tournament Starts:
  - 10.4.19.1. PHS Baseball Scrimmage vs USJ at 4:30 pm:
  - 10.4.19.2. PHS Softball Meet the Players/Black and Gold Game at 5 pm:
- 10.4.20. Mar 3rd - PHS Baseball vs Milan at 4:30 pm (JV only):
  - 10.4.20.1. TRMS Baseball vs TCA at 5:30 pm:
  - 10.4.20.2. TRMS Boys Soccer @ Obion Co at 6 pm:
  - 10.4.20.3. PHS Softball vs North Side at 5 pm:
  - 10.4.20.4. TRMS Volleyball vs WTHSA at 5 pm:
- 10.4.21. Mar 4th - PHS Baseball vs Gleason at 4:30 pm, JV at 6:30 pm:
  - 10.4.21.1. TRMS Baseball at Greenfield at 5:30 pm:
  - 10.4.21.2. PHS Boys Soccer @ Union City at 6 pm:
  - 10.4.21.3. PHS Softball @ Gleason at 5 pm:
  - 10.4.21.4. PHS Tennis vs Milan at 4 pm:

10.4.21.5. TRMS Volleyball vs Huntingdon at 5 pm (8th Grade Night begins at 4:30 pm):

10.4.22. Mar 5th - PHS Baseball vs Dyersburg at 4:30 pm (JV only):

10.4.23. Mar 6th - PHS Baseball vs Huntingdon at 6:30 pm, JV at 4:30 pm:

10.4.23.1. TRMS Baseball vs Greenfield at 5:30 pm:

10.4.23.2. PHS Boys Soccer @ South Fulton at 6 pm:

10.4.23.3. TRMS Boys Soccer vs Gibson County at 5:30 pm:

10.4.23.4. PHS Softball @ TCA at 5 pm:

10.4.23.5. PHS Tennis @ Dyersburg at 4:30 pm:

10.4.23.6. TRMS Volleyball vs Dyer at 5 pm:

10.4.24. Mar 7th - PHS Baseball at Huntingdon at 6:30 pm, JV 4:30 pm:

10.4.24.1. PHS Softball vs Madison Academic at 5 pm:

10.4.25. March 8th - 10th PHS Basketball SubState:

10.4.26. Mar 23 to 26 - PHS Softball Tournament at Gulf Shores, AL:

11. **ADJOURNMENT:**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Education Regular Meeting**  
**Central Office - 6:00 pm**  
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**1. INVOCATION**

**2. CALL TO ORDER**

**3. APPROVE AGENDA**

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**4. APPROVE MINUTES**

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**5. RECOGNITIONS**

- 5.1. School Board Appreciation Week - January 26th to February 1st
- 5.2. WestTeach Graduates - Rachel Abbott and Sandy Hodges

**6. REPORTS**

- 6.1. PHS - JSCC Middle College Update
- 6.2. Tennessee Together Student Survey Update

**7. CONSENT AGENDA**

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  - 7.1.1. November 2024
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- 7.2. Approval of Three Schools Financial Report
  - 7.2.1. November 2024
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- 7.3. Approval of General Purpose Budget Amendment
- 7.4. Approval of Central Office Surplus

**8. PUBLIC COMMENT (must sign up prior to beginning of the meeting)**

**9. REGULAR AGENDA**

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## **10. DIRECTORS REPORT**

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- 10.4.26. Mar 23 to 26 - PHS Softball Tournament at Gulf Shores, AL

## **11. ADJOURNMENT**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Trustees' Regular Meeting**  
**Central Office – 6 p.m.**  
**December 3, 2024**

**ROLL CALL:** The Trenton Special School District Board of Trustees met in regular meeting on Tuesday, December 3, 2024, at 6 p.m. In attendance were the following:

Justin Weaver, Chairman  
Lisa Andrews-Young  
Clint Hickerson

Tim Haney, Director of Schools  
Katie Dinwiddie  
Dee Ann McEwen  
Shannon Parra

**CALL TO ORDER:** Chairman Justin Weaver called the meeting to order.

**APPROVAL OF AGENDA:** Chairman Weaver presented the agenda for the December 3, 2024, Regular Meeting for approval. Dee Ann McEwen made a motion to approve the agenda with a second by Lisa Andrews-Young. The motion carried unanimously.

**APPROVAL OF MINUTES:** Chairman Weaver presented the minutes of the November 5, 2024, Regular Meeting for approval. With no additions or corrections, Katie Dinwiddie made a motion to approve with a second by Clint Hickerson. The motion carried unanimously.

**CONSENT AGENDA:** The following items appeared on the “Consent Agenda”:

1. Approval of Central Office Financial Reports
2. Approval of Three Schools Financial Reports
3. Approval of TES Surplus
4. Approval of Technology Surplus

Lisa Andrews-Young made the motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

**PUBLIC COMMENT:** There was no public comment.

**REGULAR AGENDA:** The following items appeared on the “Regular Agenda”:

**APPROVAL OF ADDITIONAL CTE FUNDS:** Lisa Garland requested the addition of \$755.25 to 71300-499 Other Supplies and Materials for industrial credentials and revenue code 47131 for carryover funds. She also requested the increase of \$1,912.19 to Vocational Equipment and decrease of \$1912.19 to In-Service/Staff Development. Katie Dinwiddie made a motion to approve with a second by Dee Ann McEwen. The motion carried unanimously.

**APPROVAL OF STEM TRIP TO CHATTANOOGA ON JANUARY 15 TO 17 WITH 12 STUDENTS AND 4 CHAPERONES:** Sonya Hayman requested approval for the PHS STEM trip to Chattanooga on January 15<sup>th</sup> to 17<sup>th</sup> with 12 students and four (4) chaperones. It will be a reward trip for students who participated with both STEMTaculars and the Computer Science Competition. Lisa Andrews-Young made a motion to approve with a second by Dee Ann McEwen. The motion carried unanimously.

**APPROVAL OF PHS BAND TRIPS:** Sonya Hayman requested approval of upcoming PHS Band Trips.

UTM Honor Band on January 23<sup>rd</sup> to 25<sup>th</sup>  
All West Convention and Clinic Feb 13<sup>th</sup> to 15<sup>th</sup>  
APSU Honor Band Feb 20<sup>th</sup> to 22<sup>nd</sup>

Students are currently going through auditions to see who qualifies. Clint Hickerson made a motion to approve with a second by Dee Ann McEwen. The motion carried unanimously.

**APPROVAL OF FY25 ESSER 3.0 APPLICATION BOARD APPROVAL FOR 2024-2025:** Lisa Garland requested approval of the FY25 ESSER 3.0 Application Board Approval for 2024-2025. All ESSER 3.0 funds have been spent and requested. Clint Hickerson made a motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

**APPROVAL OF THE SCIENCE TEXTBOOK ADOPTION COMMITTEE MEMBERS:** Michele Elliott requested approval of the Science Textbook Adoption Committee to be:  
Andrea Staser, Laura Carter, and Holly Pillow      Science K-8  
Rachel Abbott and Nick Cobb      Science 9-12 (Biology, Chemistry, Human Anatomy and Physiology)

Dee Ann McEwen made a motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

**APPROVAL OF THE TSSD BOARD OF TRUSTEE'S FIVE YEAR PLAN (2024-2029):** Director Haney and Michele Elliott requested approval of the TSSD Board of Trustee's Five Year Plan (2024-2029). Lisa Andrews-Young made a motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

**DIRECTORS REPORT:** The following items were shared by Director Haney:

School Activities

- Dec 5th - Biology EOC  
STEMtacular -- PHS 5 pm to 7 pm
- Dec 6th - Isibinid and Amistad (Red & Green) House Christmas Party 3:15 to 5 pm
- Dec 7th - Pancakes with Santa 8:30 am to 10:30 am PHS Commons
- Dec 8th - PHS & TRMS Band Christmas Concert 2 pm
- Dec 10th - Revenur (Blue) House Christmas Party - 3:15 pm to 5 pm
- Dec 12th - Christmas Lunch for K, 2nd, & 4th Graders and Guests  
Project Inspire 4th Grade Play "How the Grinch Stole Christmas" 6 pm PHS Theater

Athletic Activities

- Dec 3rd - PHS Basketball vs South Gibson 6 pm, JV Boys 4:15 pm
- Dec 5th - PHS Basketball @ Huntington 6 pm
- Dec 6th - PHS Basketball vs Crockett Co 6 pm, JV Boys 4:15 pm
- Dec 10th - PHS Basketball -@ Obion Co 6 pm, JV Boys 4:15 pm
- Dec 13th - PHS Basketball @ Union City 6 pm
- Dec 16th - PHS Basketball vs Humboldt 6 pm
- Dec 17th - PHS Basketball vs Obion Co 6 pm, JV Boys 4:15 pm
- Dec 19th - PHS Basketball vs Greenfield 6 pm, JV Boys 4:15 pm
- Dec 27th - PHS Basketball @ Martin Christmas Classic (Boys & Girls)
- Dec 30th - PHS Basketball @ Martin Christmas Classic (Boys & Girls)
- Jan 3rd - PHS Basketball vs JCS 6 pm
- Jan 7th - PHS Basketball vs Northside 6 pm
- Jan 10th - PHS Basketball vs Ripley 6 pm
- Jan 13th - PHS Basketball vs Dyer Co 6 pm, JV Boys 4:15 pm
- Jan 14th - PHS Basketball vs Huntington 6 pm

Jan 17th - PHS Basketball @ Milan 6pm, JV Boys 4:15 pm  
Jan 21st - PHS Basketball @ Westview 6 pm  
Jan 24th - PHS Basketball @ Gibson Co 6 pm, JV Boys 4:15 pm  
Jan 28th - PHS Basketball @ Ripley 6 pm  
Jan 31st - PHS Basketball @ Dyer Co 6 pm, JV Boys 4:15 pm  
Feb 4th - PHS Basketball vs Milan 6 pm, JV Boys 4:15 pm  
Feb 7th - PHS Basketball vs Westview 6 pm

**ADJOURNMENT:** With no further business, Clint Hickerson made the motion to adjourn. Dee Ann McEwen seconded the motion. The motion carried unanimously.

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Chairman of the Board

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Secretary to the Board



141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
40210	Local Option Sales Tax	1,300,000.00	(522,222.49)	40.17%	108,333.33	(134,119.81)	123.80%
40275	Mixed Drink Tax	0.00	(19.77)	0.00%	0.00	0.00	0.00%
40350	Interstate Telecommunications Tax	9,000.00	(3,087.54)	34.31%	750.00	(808.47)	107.80%
40610	Current Property Tax	2,816,689.00	(324,241.25)	11.51%	234,724.08	(300,206.87)	127.90%
40620	Prior Year's Property Tax	100,000.00	(37,897.55)	37.90%	8,333.33	(6,303.45)	75.64%
40630	Interest And Penalty	12,000.00	(2,094.05)	17.45%	1,000.00	(592.80)	59.28%
40650	Payments In Lieu Of Taxes	20,000.00	(11,335.49)	56.68%	1,666.67	0.00	0.00%
41110	Marriage Licenses	300.00	(110.00)	36.67%	25.00	(45.72)	182.88%
43531	Transportation - Other State Systems	6,500.00	(2,673.68)	41.13%	541.67	0.00	0.00%
43990	Other Charges For Services	20,000.00	(21,474.48)	107.37%	1,666.67	(13,917.23)	835.03%
44110	Investment Income	160,000.00	(154,547.57)	96.59%	13,333.33	(28,245.91)	211.84%
44120	Lease/Rentals/PPP	19,800.00	(6,500.00)	32.83%	1,650.00	(800.00)	48.48%
44570	Contributions & Gifts	6,567.00	(6,567.00)	100.00%	547.25	0.00	0.00%
44990	Other Local Revenues	3,000.00	(2,313.00)	77.10%	250.00	0.00	0.00%
46510	Tennessee Investment in Student	10,228,158.00	(4,091,263.21)	40.00%	852,346.50	(1,022,815.80)	120.00%
46515	Early Childhood Education	417,346.00	(140,799.02)	33.74%	34,778.83	(35,408.57)	101.81%
46590	Other State Education Funds	96,829.00	(288,954.73)	298.42%	8,069.08	(259,905.91)	3,221.01%
46610	Career Ladder Program	10,000.00	(5,071.92)	50.72%	833.33	(5,071.92)	608.63%
46790	Other Vocational	524,045.00	(89,508.35)	17.08%	43,670.42	(39,062.91)	89.45%
46980	Other State Grants	60,993.00	0.00	0.00%	5,082.75	0.00	0.00%
49700	Insurance Recovery	4,838.00	(4,838.00)	100.00%	403.17	0.00	0.00%
49800	Transfers In	2,000.00	0.00	0.00%	166.67	0.00	0.00%
	<b>Total Revenues</b>	<b>15,818,065.00</b>	<b>(5,715,519.10)</b>	<b>36.13%</b>	<b>1,318,172.08</b>	<b>(1,847,305.37)</b>	<b>140.14%</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(6,213,492.00)	1,791,069.63	28.83%	(517,791.00)	434,006.04	83.82%
71150	Alternative Instruction Program	(438,531.00)	153,842.68	35.08%	(36,544.25)	49,711.99	136.03%
71200	Special Education Program	(665,111.00)	244,051.65	36.69%	(55,425.92)	65,847.84	118.80%
71300	Career and Technical Education	(1,018,113.00)	265,035.02	26.03%	(84,842.75)	53,601.88	63.18%
71400	Student Body Education Program	(42,284.00)	20,499.26	48.48%	(3,523.67)	7,757.56	220.16%
72110	Attendance	(168,849.00)	60,217.53	35.66%	(14,070.75)	15,214.67	108.13%
72120	Health Services	(175,982.00)	61,456.70	34.92%	(14,665.17)	12,513.65	85.33%
72130	Other Student Support	(471,151.00)	161,150.89	34.20%	(39,262.58)	33,028.45	84.12%
72210	Regular Instruction Program	(699,403.00)	228,946.64	32.73%	(58,283.58)	60,627.15	104.02%
72220	Special Education Program	(51,945.00)	28,792.39	55.43%	(4,328.75)	5,047.13	116.60%
72230	Career and Technical Education	(126,387.00)	50,413.47	39.89%	(10,532.25)	10,272.95	97.54%
72250	Instructional Technology	(578,242.00)	248,474.97	42.97%	(48,186.83)	32,743.29	67.95%
72310	Board Of Education	(243,474.00)	126,351.47	51.90%	(20,289.50)	39,522.42	194.79%

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72320	Director Of Schools	(192,110.00)	78,672.41	40.95%	(16,009.17)	16,547.73	103.36%
72410	Office Of The Principal	(951,905.00)	334,343.77	35.12%	(79,325.42)	83,613.74	105.41%
72510	Fiscal Services	(113,021.00)	38,607.44	34.16%	(9,418.42)	7,833.16	83.17%
72520	Human Services/Personnel	(130,738.00)	54,570.12	41.74%	(10,894.83)	10,242.92	94.02%
72610	Operation Of Plant	(1,091,031.00)	425,064.06	38.96%	(90,919.25)	87,460.72	96.20%
72620	Maintenance Of Plant	(465,068.00)	306,492.91	65.90%	(38,755.67)	24,560.83	63.37%
72710	Transportation	(414,602.00)	151,623.24	36.57%	(34,550.17)	49,606.13	143.58%
72810	Central And Other	(39,000.00)	26,012.52	66.70%	(3,250.00)	0.00	0.00%
73100	Food Service	(5,000.00)	116.90	2.34%	(416.67)	0.00	0.00%
73300	Community Services	(1,450.00)	100.00	6.90%	(120.83)	0.00	0.00%
73400	Early Childhood Education	(417,346.00)	142,863.35	34.23%	(34,778.83)	36,069.92	103.71%
76100	Regular Capital Outlay	(529,636.00)	259,742.77	49.04%	(44,136.33)	47,035.75	106.57%
82130	Education	(700,000.00)	0.00	0.00%	(58,333.33)	0.00	0.00%
82230	Education	(542,419.00)	271,209.38	50.00%	(45,201.58)	0.00	0.00%
	<b>Total Expenditures</b>	<b>(16,486,290.00)</b>	<b>5,529,721.17</b>	<b>33.54%</b>	<b>(1,373,857.50)</b>	<b>1,182,865.92</b>	<b>86.10%</b>
<b>Total</b>	<b>141</b> General Purpose School	<b>(668,225.00)</b>	<b>(185,797.93)</b>	<b>-27.80%</b>	<b>(55,685.42)</b>	<b>(664,439.45)</b>	<b>-</b>

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
44110	Investment Income	0.00	265.78	0.00%	0.00	50.30	0.00%
46980	Other State Grants	261,250.00	(10,406.94)	3.98%	21,770.83	0.00	0.00%
47131	Vocational Educ - Basic Grants To	76,511.35	(34,883.71)	45.59%	6,375.95	0.00	0.00%
47141	Title 1 Grants To Local Educ Agencies	699,428.03	(113,213.80)	16.19%	58,285.67	0.00	0.00%
47143	Special Education - Grants To States	390,385.71	(92,436.74)	23.68%	32,532.14	0.00	0.00%
47145	Special Education Preschool Grants	71,035.34	(5,394.13)	7.59%	5,919.61	(2,472.36)	41.77%
47146	English Language Acquisition Grants	4,479.84	0.00	0.00%	373.32	0.00	0.00%
47148	Rural Education	8,326.35	0.00	0.00%	693.86	0.00	0.00%
47309	COVID-19 Grant D	87,800.00	(18,200.00)	20.73%	7,316.67	0.00	0.00%
47310	COVID-19 Grant E	88,907.09	0.00	0.00%	7,408.92	0.00	0.00%
47401	American Rescue Plan Act Grant #1	315,968.32	(315,968.32)	100.00%	26,330.69	(71,225.75)	270.50%
47404	American Rescue Plan Act Grant #4	12,311.05	(8,251.09)	67.02%	1,025.92	0.00	0.00%
	<b>Total Revenues</b>	<b>2,016,403.08</b>	<b>(598,488.95)</b>	<b>29.68%</b>	<b>168,033.59</b>	<b>(73,647.81)</b>	<b>43.83%</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(559,325.30)	273,600.83	48.92%	(46,610.44)	(13,914.60)	-29.85%
71200	Special Education Program	(404,470.00)	125,343.45	30.99%	(33,705.83)	31,349.11	93.01%
71300	Career and Technical Education	(151,830.63)	43,126.81	28.40%	(12,652.55)	(18.43)	-0.15%
72120	Health Services	(11,487.18)	11,487.18	100.00%	(957.27)	0.00	0.00%
72130	Other Student Support	(111,920.05)	36,886.50	32.96%	(9,326.67)	5,738.39	61.53%
72210	Regular Instruction Program	(343,682.42)	85,931.12	25.00%	(28,640.20)	20,181.54	70.47%
72220	Special Education Program	(67,609.00)	22,504.94	33.29%	(5,634.08)	4,461.01	79.18%
72230	Career and Technical Education	(8,500.00)	0.00	0.00%	(708.33)	0.00	0.00%
72610	Operation Of Plant	(88,058.55)	88,058.55	100.00%	(7,338.21)	(16,231.06)	-221.19%
73300	Community Services	(260,800.00)	52,895.14	20.28%	(21,733.33)	16,429.13	75.59%
99100	Transfers Out	(8,719.95)	0.00	0.00%	(726.66)	0.00	0.00%
	<b>Total Expenditures</b>	<b>(2,016,403.08)</b>	<b>739,834.52</b>	<b>36.69%</b>	<b>(168,033.59)</b>	<b>47,995.09</b>	<b>28.56%</b>
<b>Total</b>	<b>142 School Federal Projects</b>	<b>0.00</b>	<b>141,345.57</b>	<b>100.00%</b>	<b>0.00</b>	<b>(25,652.72)</b>	<b>0.00%</b>

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
43521	Lunch Payments - Children	0.00	(4,012.83)	0.00%	0.00	(1,329.75)	0.00%
43522	Lunch Payments - Adults	10,000.00	(3,430.50)	34.31%	833.33	(1,038.00)	124.56%
43523	Income From Breakfast	4,644.26	(1,584.50)	34.12%	387.02	0.00	0.00%
44110	Investment Income	22,544.74	(530.54)	2.35%	1,878.73	(97.78)	5.20%
46520	School Food Service	8,000.00	0.00	0.00%	666.67	0.00	0.00%
46980	Other State Grants	120,000.00	0.00	0.00%	10,000.00	0.00	0.00%
47111	USDA School Lunch Program	700,000.00	(220,180.92)	31.45%	58,333.33	(95,444.42)	163.62%
47112	USDA Commodities	80,000.00	0.00	0.00%	6,666.67	0.00	0.00%
47113	Breakfast	700,000.00	(115,595.16)	16.51%	58,333.33	(48,217.52)	82.66%
47114	USDA - Other	300,000.00	(65,506.26)	21.84%	25,000.00	(60,138.70)	240.55%
	<b>Total Revenues</b>	<b>1,945,189.00</b>	<b>(410,840.71)</b>	<b>21.12%</b>	<b>162,099.08</b>	<b>(206,266.17)</b>	<b>127.25%</b>
<b>Expenditures</b>							
73100	Food Service	(2,010,189.00)	912,760.72	45.41%	(167,515.75)	(47,244.82)	-28.20%
	<b>Total Expenditures</b>	<b>(2,010,189.00)</b>	<b>912,760.72</b>	<b>45.41%</b>	<b>(167,515.75)</b>	<b>(47,244.82)</b>	<b>-28.20%</b>
<b>Total</b>	<b>143 Central Cafeteria</b>	<b>(65,000.00)</b>	<b>501,920.01</b>	<b>772.18%</b>	<b>(5,416.67)</b>	<b>(253,510.99)</b>	<b>-</b>

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
<b>Revenues</b>							
43531	Transportation - Other State Systems	537,548.00	(207,135.74)	38.53%	44,795.67	(41,079.49)	91.70%
	<b>Total Revenues</b>	<b>537,548.00</b>	<b>(207,135.74)</b>	<b>38.53%</b>	<b>44,795.67</b>	<b>(41,079.49)</b>	<b>91.70%</b>
<b>Expenditures</b>							
72710	Transportation	(537,548.00)	207,135.74	38.53%	(44,795.67)	41,079.49	91.70%
	<b>Total Expenditures</b>	<b>(537,548.00)</b>	<b>207,135.74</b>	<b>38.53%</b>	<b>(44,795.67)</b>	<b>41,079.49</b>	<b>91.70%</b>
<b>Total</b>	<b>144</b> School Transportation	<b>0.00</b>	<b>0.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
34547	11/4/2024	TASBO	Vendor	Reconciled	\$500.00
34554	11/15/2024	American Cancer Society	Vendor	Reconciled	\$0.73
34558	11/15/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$0.40
34563	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$13.82
34565	11/15/2024	TASC	Vendor	Reconciled	\$10.00
34567	11/15/2024	Trustmark Voluntary Benefit	Vendor	Reconciled	\$8.68
34572	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$119.63
34573	11/15/2024	TSSD Cell Phones	Vendor	Reconciled	\$5.00
34577	11/15/2024	TSSD Concord	Vendor	Reconciled	\$686.79
34584	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$3,922.88
34586	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$1,416.83
34592	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$1,130.58
34598	11/15/2024	Usable Life	Vendor	Reconciled	\$86.24
34603	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$32.98

**Totals for Vendor**

<b>Number of Checks:</b>	14
<b>Total Checks:</b>	\$7,934.56
<b>Reconciled Checks:</b>	\$7,934.56
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-011-11130

Account Number: 000000090212

**Totals for 142-011-11130**

<b>Number of Checks:</b>	14
<b>Total Checks:</b>	\$7,934.56
<b>Reconciled Checks:</b>	\$7,934.56
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-101-11130

Number	Date	Description	Check Type	Status	
34557	11/15/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$5.48
34559	11/15/2024	Peabody High School	Vendor	Reconciled	\$3.86
34561	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$33.79
34566	11/15/2024	Tn Child Support	Vendor	Reconciled	\$386.05
34571	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$249.19
34574	11/15/2024	TSSD Concord	Vendor	Reconciled	\$2,843.44
34583	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$18,243.98
34590	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$5,967.95
34593	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$3,362.78
34599	11/15/2024	Usable Life	Vendor	Reconciled	\$100.45
34602	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$99.23

**Totals for Vendor**

<b>Number of Checks:</b>	11
<b>Total Checks:</b>	\$31,296.20
<b>Reconciled Checks:</b>	\$31,296.20
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

**Totals for 142-101-11130**

<b>Number of Checks:</b>	11
<b>Total Checks:</b>	\$31,296.20
<b>Reconciled Checks:</b>	\$31,296.20
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-170-11130

Account Number: 000000090212

<b>Number</b>	<b>Date</b>	<b>Description</b>	<b>Check Type</b>	<b>Status</b>	
34579	11/15/2024	TSSD Concord	Vendor	Reconciled	\$240.37
34580	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$1,792.30
34588	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$316.65
<b>Totals for Vendor</b>					
<b>Number of Checks:</b>					3
<b>Total Checks:</b>					\$2,349.32
<b>Reconciled Checks:</b>					\$2,349.32
<b>Outstanding Checks:</b>					\$0.00
<b>Void Checks:</b>					\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-170-11130

Account Number: 000000090212

**Totals for 142-170-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$2,349.32
<b>Reconciled Checks:</b>	\$2,349.32
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34548	11/5/2024	Food Rite	Vendor	Reconciled	\$181.91
34576	11/15/2024	TSSD Concord	Vendor	Reconciled	\$1,713.73
34585	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$11,135.64
34591	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$3,039.96

**Totals for Vendor**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$16,071.24
<b>Reconciled Checks:</b>	\$16,071.24
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

**Totals for 142-430-11130**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$16,071.24
<b>Reconciled Checks:</b>	\$16,071.24
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
**Run By:** Shannon Parra  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34549	11/13/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$23.90

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$23.90
<b>Reconciled Checks:</b>	\$23.90
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

**Totals for 142-701-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$23.90
<b>Reconciled Checks:</b>	\$23.90
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34543	11/4/2024	Learning Labs, Inc.	Vendor	Reconciled	\$8,243.10
<b>Totals for Vendor</b>					
<b>Number of Checks:</b>					1
<b>Total Checks:</b>					\$8,243.10
<b>Reconciled Checks:</b>					\$8,243.10
<b>Outstanding Checks:</b>					\$0.00
<b>Void Checks:</b>					\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

**Totals for 142-801-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$8,243.10
<b>Reconciled Checks:</b>	\$8,243.10
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-891-11130

Number	Date	Description	Check Type	Status	
34542	11/4/2024	Kaplan Early Learning Company	Vendor	Reconciled	\$2,700.00

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$2,700.00
<b>Reconciled Checks:</b>	\$2,700.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-891-11130

Account Number: 000000090212

**Totals for 142-891-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$2,700.00
<b>Reconciled Checks:</b>	\$2,700.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34539	11/4/2024	Amy Allen	Vendor	Reconciled	\$139.50
34540	11/4/2024	Dee Jackson	Vendor	Reconciled	\$139.50
34545	11/4/2024	TSSD General Purpose	Vendor	Reconciled	\$190.62
34552	11/13/2024	TSSD General Purpose	Vendor	Reconciled	\$522.29
34553	11/15/2024	AFLAC	Vendor	Reconciled	\$50.75
34555	11/15/2024	American Cancer Society	Vendor	Reconciled	\$0.78
34556	11/15/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$5.21
34562	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$42.69
34564	11/15/2024	TASC	Vendor	Reconciled	\$20.50
34568	11/15/2024	Trustmark Voluntary Benefit	Vendor	Reconciled	\$17.10
34570	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$54.68
34575	11/15/2024	TSSD Concord	Vendor	Reconciled	\$3,225.66
34582	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$19,514.79
34587	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$5,441.63
34594	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$3,585.85
34596	11/15/2024	Usable Life	Vendor	Reconciled	\$72.67
34600	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$161.59
34604	11/15/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$11.60

**Totals for Vendor**

<b>Number of Checks:</b>	18
<b>Total Checks:</b>	\$33,197.41
<b>Reconciled Checks:</b>	\$33,197.41
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

**Totals for 142-901-11130**

<b>Number of Checks:</b>	18
<b>Total Checks:</b>	\$33,197.41
<b>Reconciled Checks:</b>	\$33,197.41
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:50 AM  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34544	11/4/2024	TSSD General Purpose	Vendor	Reconciled	\$1,144.76
34560	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$1.17
34569	11/15/2024	Trustmark Voluntary Benefit	Vendor	Reconciled	\$13.86
34578	11/15/2024	TSSD Concord	Vendor	Reconciled	\$101.15
34581	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$435.68
34589	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$133.21
34595	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$110.74
34597	11/15/2024	Usable Life	Vendor	Reconciled	\$0.39
34601	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$3.72
34605	11/15/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$7.05

**Totals for Vendor**

<b>Number of Checks:</b>	10
<b>Total Checks:</b>	\$1,951.73
<b>Reconciled Checks:</b>	\$1,951.73
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

**Totals for 142-911-11130**

<b>Number of Checks:</b>	10
<b>Total Checks:</b>	\$1,951.73
<b>Reconciled Checks:</b>	\$1,951.73
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

<b>Number</b>	<b>Date</b>	<b>Description</b>	<b>Check Type</b>	<b>Status</b>	
34541	11/4/2024	Jc Educational	Vendor	Reconciled	\$106,215.25
34546	11/4/2024	Ventris Learning	Vendor	Reconciled	\$1,881.25
34551	11/13/2024	Jd Distributors	Vendor	Reconciled	\$1,673.34
<b>Totals for Vendor</b>					
<b>Number of Checks:</b>					3
<b>Total Checks:</b>					\$109,769.84
<b>Reconciled Checks:</b>					\$109,769.84
<b>Outstanding Checks:</b>					\$0.00
<b>Void Checks:</b>					\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

**Totals for 142-933-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$109,769.84
<b>Reconciled Checks:</b>	\$109,769.84
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-952-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34550	11/13/2024	Benchmark Education Company	Vendor	Reconciled	\$4,796.00

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$4,796.00
<b>Reconciled Checks:</b>	\$4,796.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 142-952-11130

Account Number: 000190350001

**Totals for 142-952-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$4,796.00
<b>Reconciled Checks:</b>	\$4,796.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Citizens City And County Bank Bus Garage 144

Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
16709	11/5/2024	Trenton Light & Water Depts.	Vendor	Reconciled	\$567.43
16710	11/15/2024	AFLAC	Vendor	Reconciled	\$60.45
16711	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$12.66
16712	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
16713	11/15/2024	TSSD Concord	Vendor	Reconciled	\$1,932.09
16714	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$12,737.16
16715	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$3,406.88
16716	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$2,912.31
16717	11/15/2024	Usable Life	Vendor	Reconciled	\$23.85
16718	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$112.17
16723	11/30/2024	Ace Building Center	Vendor	Void	\$183.36
16724	11/30/2024	Best Buy Business	Vendor	Void	\$1,791.60
16725	11/30/2024	Best One Tire Of Jackson	Vendor	Void	\$2,687.40
16726	11/30/2024	Blake Daniels	Vendor	Void	\$37.15
16727	11/30/2024	Central States Bus Sales, Inc.	Vendor	Void	\$5,227.45
16728	11/30/2024	Copies Unlimited	Vendor	Void	\$246.68
16729	11/30/2024	Hickerson Automotive Group, Inc	Vendor	Void	\$1,152.17
16730	11/30/2024	Kenneth Doss	Vendor	Void	\$37.15
16731	11/30/2024	Motor Parts And Bearings	Vendor	Void	\$658.87
16732	11/30/2024	Motor Parts Co Of Milan	Vendor	Void	\$260.98
16733	11/30/2024	O'reilly Auto Part	Vendor	Void	\$119.36
16734	11/30/2024	Parman Energy Group LLC	Vendor	Void	\$1,253.86
16735	11/30/2024	Tag Truck Center Of Jackson	Vendor	Void	\$5,374.08
16736	11/30/2024	Trenton Industrial Laundry	Vendor	Void	\$220.38
16737	11/30/2024	Best One Tire Of Jackson	Vendor	Outstanding	\$1,791.60
16738	11/30/2024	Ace Building Center	Vendor	Reconciled	\$183.36
16739	11/30/2024	Best One Tire Of Jackson	Vendor	Outstanding	\$2,687.40

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Citizens City And County Bank Bus Garage 144      Account Number: 000190350001  
GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
16740	11/30/2024	Blake Daniels	Vendor	Outstanding	\$37.15
16741	11/30/2024	Central States Bus Sales, Inc.	Vendor	Outstanding	\$5,227.45
16742	11/30/2024	Copies Unlimited	Vendor	Reconciled	\$246.68
16743	11/30/2024	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$1,152.17
16744	11/30/2024	Kenneth Doss	Vendor	Reconciled	\$37.15
16745	11/30/2024	Motor Parts And Bearings	Vendor	Outstanding	\$658.87
16746	11/30/2024	Motor Parts Co Of Milan	Vendor	Reconciled	\$260.98
16747	11/30/2024	O'reilly Auto Part	Vendor	Outstanding	\$119.36
16748	11/30/2024	Parman Energy Group LLC	Vendor	Reconciled	\$1,253.86
16749	11/30/2024	Tag Truck Center Of Jackson	Vendor	Outstanding	\$5,374.08
16750	11/30/2024	Trenton Industrial Laundry	Vendor	Reconciled	\$220.38

**Totals for Vendor**

<b>Number of Checks:</b>	38
<b>Total Checks:</b>	\$60,329.98
<b>Reconciled Checks:</b>	\$25,183.58
<b>Outstanding Checks:</b>	\$15,895.91
<b>Void Checks:</b>	\$19,250.49

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Cafeteria 143  
GL Account: 144- -11130

Account Number: 0115084308

**Totals for 144- -11130**

**Number of Checks:** 38  
**Total Checks:** \$60,329.98  
**Reconciled Checks:** \$25,183.58  
**Outstanding Checks:** \$15,895.91  
**Void Checks:** \$19,250.49

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
16345	11/4/2024	Cowan Blackberry Farm	Vendor	Reconciled	\$770.00
16346	11/4/2024	Food Rite	Vendor	Reconciled	\$34.50
16347	11/4/2024	Hiland Dairy Foods Company LLC	Vendor	Reconciled	\$5,397.42
16348	11/4/2024	Hut American Group LLC	Vendor	Reconciled	\$2,250.00
16349	11/4/2024	Mccartney Produce Company, Inc.	Vendor	Reconciled	\$2,122.77
16350	11/4/2024	Quill Corporation	Vendor	Reconciled	\$133.91
16351	11/4/2024	Volco	Vendor	Reconciled	\$13,565.95
16352	11/5/2024	Food Rite	Vendor	Reconciled	\$31.74
16353	11/5/2024	Hiland Dairy Foods Company LLC	Vendor	Reconciled	\$443.22
16354	11/5/2024	Jackson Restaurant Supply	Vendor	Reconciled	\$46.07
16355	11/5/2024	Lisa Seiber Garland	Vendor	Reconciled	\$46.90
16356	11/12/2024	Fork Farms	Vendor	Reconciled	\$139.85
16357	11/12/2024	Hut American Group LLC	Vendor	Reconciled	\$750.00
16358	11/12/2024	TSSD General Purpose	Vendor	Reconciled	\$706.22
16359	11/15/2024	American Cancer Society	Vendor	Reconciled	\$2.99
16360	11/15/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$13.77
16361	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$97.78
16362	11/15/2024	TASC	Vendor	Reconciled	\$30.50
16363	11/15/2024	Trustmark Voluntary Benefit	Vendor	Reconciled	\$22.11
16364	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$75.69
16365	11/15/2024	TSSD Concord	Vendor	Reconciled	\$4,115.89
16366	11/15/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$26,727.98
16367	11/15/2024	TSSD General Purpose	Vendor	Reconciled	\$6,855.71
16368	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$8,700.18
16369	11/15/2024	Usable Life	Vendor	Reconciled	\$130.24
16370	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$319.60
16371	11/15/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$63.81

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

**Number**      **Date**    **Description**

**Check Type**      **Status**

**Totals for Vendor**

**Number of Checks:** 27  
**Total Checks:** \$73,594.80  
**Reconciled Checks:** \$73,594.80  
**Outstanding Checks:** \$0.00  
**Void Checks:** \$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

Totals for 143- -11130

Number of Checks: 27  
Total Checks: \$73,594.80  
Reconciled Checks: \$73,594.80  
Outstanding Checks: \$0.00  
Void Checks: \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
55461	11/1/2024	TSSD Cafeteria	Vendor	Reconciled	\$51,706.72
55462	11/4/2024	2nd Gear	Vendor	Reconciled	\$2,934.00
55463	11/4/2024	Ace Building Center	Vendor	Reconciled	\$205.13
55464	11/4/2024	Adams Equipment Repair	Vendor	Reconciled	\$1,845.00
55465	11/4/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$590.57
55466	11/4/2024	American Paper & Twine Co.	Vendor	Reconciled	\$3,312.00
55467	11/4/2024	AT & T	Vendor	Reconciled	\$47.95
55468	11/4/2024	Blick Art Materials	Vendor	Reconciled	\$129.58
55469	11/4/2024	Br Supply, Inc	Vendor	Reconciled	\$295.90
55470	11/4/2024	Bsn Sports LLC	Vendor	Reconciled	\$1,748.78
55471	11/4/2024	Cdw Government, Inc	Vendor	Reconciled	\$144.53
55472	11/4/2024	Dee Jackson	Vendor	Reconciled	\$46.90
55473	11/4/2024	Jody Denton	Vendor	Reconciled	\$275.00
55474	11/4/2024	Ena Services, Llc	Vendor	Reconciled	\$3,702.93
55475	11/4/2024	Galbraith Construction Management, LLC	Vendor	Reconciled	\$3,800.00
55476	11/4/2024	Gibson Farmers Co-Op	Vendor	Reconciled	\$23,631.60
55477	11/4/2024	Grainger	Vendor	Reconciled	\$389.64
55478	11/4/2024	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$81.89
55479	11/4/2024	Invicta PCS LLC	Vendor	Reconciled	\$5,655.00
55480	11/4/2024	Jd Distributors	Vendor	Reconciled	\$1,735.84
55481	11/4/2024	Jessica Murray	Vendor	Reconciled	\$134.00
55482	11/4/2024	Romeo Music LLC	Vendor	Reconciled	\$9,757.87
55483	11/4/2024	School Nurse Supply, Inc	Vendor	Reconciled	\$586.38
55484	11/4/2024	Temple Landscaping, LLC	Vendor	Reconciled	\$4,316.00
55485	11/4/2024	Tennessee Bureau of Investigation	Vendor	Reconciled	\$100.00
55486	11/4/2024	Tn School Board Association	Vendor	Reconciled	\$3,000.00
55487	11/4/2024	Trane Parts Center	Vendor	Reconciled	\$1,358.87

**Trenton Special School District**  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55488	11/4/2024	Trenton Gazette	Vendor	Reconciled	\$60.00
55489	11/4/2024	Trenton Industrial Laundry	Vendor	Reconciled	\$174.84
55490	11/4/2024	Karla Valle	Vendor	Reconciled	\$120.00
55491	11/4/2024	Verizon	Vendor	Reconciled	\$1,030.59
55492	11/4/2024	Vex Robotics, Inc.	Vendor	Reconciled	\$9,054.00
55493	11/4/2024	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
55494	11/4/2024	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$254.17
55495	11/4/2024	Words For Life Speech	Vendor	Reconciled	\$4,023.00
55496	11/5/2024	Ace Building Center	Vendor	Reconciled	\$39.74
55497	11/5/2024	Br Supply, Inc	Vendor	Reconciled	\$920.00
55498	11/5/2024	Andrew D Burriss	Vendor	Reconciled	\$300.00
55499	11/5/2024	Dana A Beaver	Vendor	Reconciled	\$332.70
55500	11/5/2024	Food Rite	Vendor	Reconciled	\$55.57
55501	11/5/2024	Ariel Hamilton	Vendor	Reconciled	\$1,212.50
55502	11/5/2024	Seth Thomas Hinson	Vendor	Reconciled	\$300.00
55503	11/5/2024	Holly Knott	Vendor	Reconciled	\$91.50
55504	11/5/2024	Ryan Crooks	Vendor	Reconciled	\$91.50
55505	11/5/2024	Shane Jacobs	Vendor	Reconciled	\$302.88
55506	11/5/2024	Today's Classroom	Vendor	Reconciled	\$10,857.30
55507	11/5/2024	Trenton Light & Water Depts.	Vendor	Reconciled	\$38,500.43
55508	11/5/2024	TSSD Gibson Co Bus Garage	Vendor	Reconciled	\$5,102.40
55509	11/5/2024	Damian M Wade	Vendor	Reconciled	\$180.00
55510	11/5/2024	Mercedes Elisabeth Wright	Vendor	Reconciled	\$150.00
55511	11/7/2024	TSSD Federal Projects	Vendor	Reconciled	\$40,923.90
55512	11/11/2024	West Tennessee Carpentry	Vendor	Reconciled	\$7,340.00
55513	11/12/2024	TSSD Federal Projects	Vendor	Reconciled	\$2,472.36
55514	11/13/2024	Ace Building Center	Vendor	Reconciled	\$278.69
55515	11/13/2024	Airgas USA, LLC	Vendor	Reconciled	\$23.25

**Trenton Special School District**  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55516	11/13/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$290.18
55517	11/13/2024	American Fire Protection	Vendor	Reconciled	\$4,094.00
55518	11/13/2024	AT & T	Vendor	Reconciled	\$527.04
55519	11/13/2024	AT & T	Vendor	Reconciled	\$0.18
55520	11/13/2024	ATA CPAs + Advlsors PLLC	Vendor	Reconciled	\$25,300.00
55521	11/13/2024	Br Supply, Inc	Vendor	Reconciled	\$379.63
55522	11/13/2024	Bruce Hayes Communications	Vendor	Reconciled	\$4,225.00
55523	11/13/2024	Bsn Sports LLC	Vendor	Reconciled	\$1,759.91
55524	11/13/2024	Amy Van Buuren	Vendor	Reconciled	\$975.00
55525	11/13/2024	Cdw Government, Inc	Vendor	Reconciled	\$156.24
55526	11/13/2024	Delta Imaging llc	Vendor	Reconciled	\$1,600.00
55527	11/13/2024	Great American Sports	Vendor	Reconciled	\$4,490.00
55528	11/13/2024	Ground Effects Turf Solutions	Vendor	Reconciled	\$980.00
55529	11/13/2024	Holly Pillow	Vendor	Reconciled	\$236.50
55530	11/13/2024	Jd Distributors	Vendor	Reconciled	\$1,623.03
55531	11/13/2024	Jennifer Walls	Vendor	Reconciled	\$457.60
55532	11/13/2024	Jessica Murray	Vendor	Reconciled	\$457.60
55533	11/13/2024	Kristy Shelton	Vendor	Reconciled	\$236.50
55534	11/13/2024	LTC Language Solutions	Vendor	Reconciled	\$46.80
55535	11/13/2024	Midamerica Books	Vendor	Reconciled	\$337.30
55536	11/13/2024	Peabody High School	Vendor	Void	\$16,133.00
55537	11/13/2024	Pitney Bowes Inc.	Vendor	Reconciled	\$196.98
55538	11/13/2024	Jeremy Tate	Vendor	Reconciled	\$125.00
55539	11/13/2024	Tn Tractor, Llc	Vendor	Reconciled	\$147.39
55540	11/13/2024	Transfr Inc.	Vendor	Reconciled	\$20,000.00
55541	11/13/2024	TSSD Cafeteria	Vendor	Reconciled	\$27.20
55542	11/13/2024	Karla Valle	Vendor	Reconciled	\$120.00
55543	11/14/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$58.17

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55544	11/14/2024	Leigh Coleman	Vendor	Reconciled	\$204.50
55545	11/14/2024	Cooks' Pest Control, Inc	Vendor	Reconciled	\$450.00
55546	11/14/2024	Courtney Petty	Vendor	Reconciled	\$204.50
55547	11/14/2024	Jacob Edwards	Vendor	Reconciled	\$457.60
55548	11/14/2024	Jd Distributors	Vendor	Reconciled	\$777.31
55549	11/14/2024	Lowe's Of Jackson	Vendor	Reconciled	\$886.28
55550	11/14/2024	Clint Hickerson	Vendor	Reconciled	\$461.60
55551	11/14/2024	Dee Ann McEwen	Vendor	Reconciled	\$461.60
55552	11/14/2024	Katie Dinwiddie	Vendor	Reconciled	\$461.60
55553	11/14/2024	Lisa Andrews-Young	Vendor	Reconciled	\$461.60
55554	11/14/2024	Karla Valle	Vendor	Reconciled	\$120.00
55555	11/14/2024	Peabody High School	Vendor	Reconciled	\$9,461.00
55556	11/15/2024	AFLAC	Vendor	Reconciled	\$272.89
55557	11/15/2024	American Cancer Society	Vendor	Reconciled	\$10.50
55558	11/15/2024	Centennial Bank	Vendor	Reconciled	\$645,396.52
55559	11/15/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$181.64
55560	11/15/2024	HORACE MANN INSURANCE COMPANY	Vendor	Reconciled	\$918.07
55561	11/15/2024	Peabody High School	Vendor	Reconciled	\$116.14
55562	11/15/2024	Superior Vision Services, Inc.	Vendor	Reconciled	\$1,063.95
55563	11/15/2024	TASC	Vendor	Reconciled	\$2,958.99
55564	11/15/2024	Tn Child Support	Vendor	Reconciled	\$1,950.95
55565	11/15/2024	Trustmark Voluntary Benefit	Vendor	Reconciled	\$885.07
55566	11/15/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$3,731.81
55567	11/15/2024	TSSD Cell Phones	Vendor	Reconciled	\$30.00
55568	11/15/2024	TSSD Federal Projects	Vendor	Reconciled	\$71,225.75
55569	11/15/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$114,475.94
55570	11/15/2024	Usable Life	Vendor	Reconciled	\$2,131.66
55571	11/15/2024	USABLE LIFE	Vendor	Reconciled	\$5,233.33

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
55572	11/15/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$777.74
55573	11/18/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$65.96
55574	11/18/2024	Br Supply, Inc	Vendor	Reconciled	\$116.34
55575	11/18/2024	Amy Van Buuren	Vendor	Reconciled	\$975.00
55576	11/18/2024	Dyersburg Glass Co	Vendor	Reconciled	\$4,559.88
55577	11/18/2024	Tim Haney	Vendor	Reconciled	\$1,092.80
55578	11/18/2024	Lowe's Of Milan	Vendor	Outstanding	\$317.78
55579	11/18/2024	Volunteer Technology Systems, Llc	Vendor	Reconciled	\$939.00
55580	11/18/2024	Words For Life Speech	Vendor	Reconciled	\$4,239.00
55581	11/18/2024	Central States Bus Sales, Inc.	Vendor	Reconciled	\$155,036.00
55582	11/19/2024	TSSD Cafeteria	Vendor	Reconciled	\$151,189.35

**Totals for Vendor**

<b>Number of Checks:</b>	122
<b>Total Checks:</b>	\$1,515,102.30
<b>Reconciled Checks:</b>	\$1,498,651.52
<b>Outstanding Checks:</b>	\$317.78
<b>Void Checks:</b>	\$16,133.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Totals for 141- -11130

Number of Checks: 122  
Total Checks: \$1,515,102.30  
Reconciled Checks: \$1,498,651.52  
Outstanding Checks: \$317.78  
Void Checks: \$16,133.00

Trenton Special School District  
Bank Account Check Listing By Date

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Run By: Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

**Grand Totals**

<b>Number of Checks:</b>	254
<b>Total Checks:</b>	\$1,867,360.38
<b>Reconciled Checks:</b>	\$1,815,763.20
<b>Outstanding Checks:</b>	\$16,213.69
<b>Void Checks:</b>	\$35,383.49

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
40210	Local Option Sales Tax	1,300,000.00	(646,786.83)	49.75%	108,333.33	(124,564.34)	114.98%
40275	Mixed Drink Tax	0.00	(19.77)	0.00%	0.00	0.00	0.00%
40350	Interstate Telecommunications Tax	9,000.00	(3,855.07)	42.83%	750.00	(767.53)	102.34%
40610	Current Property Tax	2,816,689.00	(536,391.90)	19.04%	234,724.08	(212,150.65)	90.38%
40620	Prior Year's Property Tax	100,000.00	(49,594.53)	49.59%	8,333.33	(11,696.98)	140.36%
40630	Interest And Penalty	12,000.00	(2,674.47)	22.29%	1,000.00	(580.42)	58.04%
40650	Payments In Lieu Of Taxes	20,000.00	(13,024.71)	65.12%	1,666.67	(1,689.22)	101.35%
41110	Marriage Licenses	300.00	(170.01)	56.67%	25.00	(60.01)	240.04%
43531	Transportation - Other State Systems	6,500.00	(2,673.68)	41.13%	541.67	0.00	0.00%
43990	Other Charges For Services	20,000.00	(21,474.48)	107.37%	1,666.67	0.00	0.00%
44110	Investment Income	160,000.00	(182,722.73)	114.20%	13,333.33	(28,175.16)	211.31%
44120	Lease/Rentals/PPP	19,800.00	(9,100.00)	45.96%	1,650.00	(2,600.00)	157.58%
44530	Sale Of Equipment	0.00	(3.00)	0.00%	0.00	(3.00)	0.00%
44570	Contributions & Gifts	6,567.00	(6,567.00)	100.00%	547.25	0.00	0.00%
44990	Other Local Revenues	3,000.00	(3,080.75)	102.69%	250.00	(767.75)	307.10%
46510	Tennessee Investment in Student	10,228,158.00	(5,229,401.51)	51.13%	852,346.50	(1,138,138.30)	133.53%
46515	Early Childhood Education	417,346.00	(174,198.34)	41.74%	34,778.83	(33,399.32)	96.03%
46590	Other State Education Funds	96,829.00	(143,148.10)	147.84%	8,069.08	145,806.63	-1,806.98%
46610	Career Ladder Program	10,000.00	(5,071.92)	50.72%	833.33	0.00	0.00%
46790	Other Vocational	524,045.00	(99,072.00)	18.91%	43,670.42	(9,563.65)	21.90%
46980	Other State Grants	60,993.00	(4,050.28)	6.64%	5,082.75	(4,050.28)	79.69%
49700	Insurance Recovery	4,838.00	(4,838.00)	100.00%	403.17	0.00	0.00%
49800	Transfers In	2,000.00	0.00	0.00%	166.67	0.00	0.00%
	<b>Total Revenues</b>	<b>15,818,065.00</b>	<b>(7,137,919.08)</b>	<b>45.13%</b>	<b>1,318,172.08</b>	<b>(1,422,399.98)</b>	<b>107.91%</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(6,213,492.00)	2,236,344.24	35.99%	(517,791.00)	445,274.61	86.00%
71150	Alternative Instruction Program	(438,531.00)	197,152.26	44.96%	(36,544.25)	43,309.58	118.51%
71200	Special Education Program	(665,111.00)	302,448.39	45.47%	(55,425.92)	58,396.74	105.36%
71300	Career and Technical Education	(1,018,113.00)	389,545.85	38.26%	(84,842.75)	124,510.83	146.75%
71400	Student Body Education Program	(42,284.00)	25,240.62	59.69%	(3,523.67)	4,741.36	134.56%
72110	Attendance	(168,849.00)	74,121.28	43.90%	(14,070.75)	13,903.75	98.81%
72120	Health Services	(175,982.00)	74,195.40	42.16%	(14,665.17)	12,738.70	86.86%
72130	Other Student Support	(471,151.00)	196,070.60	41.62%	(39,262.58)	34,919.71	88.94%
72210	Regular Instruction Program	(699,403.00)	277,587.89	39.69%	(58,283.58)	48,641.25	83.46%
72220	Special Education Program	(51,945.00)	37,474.85	72.14%	(4,328.75)	8,682.46	200.58%
72230	Career and Technical Education	(126,387.00)	60,289.80	47.70%	(10,532.25)	9,876.33	93.77%
72250	Instructional Technology	(578,242.00)	271,346.44	46.93%	(48,186.83)	22,871.47	47.46%

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72310	Board Of Education	(243,474.00)	132,069.06	54.24%	(20,289.50)	5,717.59	28.18%
72320	Director Of Schools	(192,110.00)	93,955.98	48.91%	(16,009.17)	15,283.57	95.47%
72410	Office Of The Principal	(951,905.00)	399,446.68	41.96%	(79,325.42)	65,102.91	82.07%
72510	Fiscal Services	(113,021.00)	47,138.47	41.71%	(9,418.42)	8,531.03	90.58%
72520	Human Services/Personnel	(130,738.00)	65,537.16	50.13%	(10,894.83)	10,967.04	100.66%
72610	Operation Of Plant	(1,091,031.00)	510,981.26	46.83%	(90,919.25)	85,917.20	94.50%
72620	Maintenance Of Plant	(465,068.00)	324,828.36	69.85%	(38,755.67)	18,335.45	47.31%
72710	Transportation	(414,602.00)	173,218.48	41.78%	(34,550.17)	21,595.24	62.50%
72810	Central And Other	(39,000.00)	26,313.50	67.47%	(3,250.00)	300.98	9.26%
73100	Food Service	(5,000.00)	116.90	2.34%	(416.67)	0.00	0.00%
73300	Community Services	(1,450.00)	1,300.00	89.66%	(120.83)	1,200.00	993.10%
73400	Early Childhood Education	(417,346.00)	177,689.02	42.58%	(34,778.83)	34,825.67	100.13%
76100	Regular Capital Outlay	(529,636.00)	368,335.10	69.54%	(44,136.33)	108,592.33	246.04%
82130	Education	(700,000.00)	0.00	0.00%	(58,333.33)	0.00	0.00%
82230	Education	(542,419.00)	271,209.38	50.00%	(45,201.58)	0.00	0.00%
	<b>Total Expenditures</b>	<b>(16,486,290.00)</b>	<b>6,733,956.97</b>	<b>40.85%</b>	<b>(1,373,857.50)</b>	<b>1,204,235.80</b>	<b>87.65%</b>
<b>Total</b>	<b>141</b> General Purpose School	<b>(668,225.00)</b>	<b>(403,962.11)</b>	<b>-60.45%</b>	<b>(55,685.42)</b>	<b>(218,164.18)</b>	<b>-391.78%</b>

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
44110	Investment Income	0.00	300.35	0.00%	0.00	34.57	0.00%
46980	Other State Grants	261,250.00	(35,887.90)	13.74%	21,770.83	(25,480.96)	117.04%
47131	Vocational Educ - Basic Grants To	76,511.35	(43,226.81)	56.50%	6,375.95	(8,343.10)	130.85%
47141	Title 1 Grants To Local Educ Agencies	699,428.03	(155,725.69)	22.26%	58,285.67	(42,511.89)	72.94%
47143	Special Education - Grants To States	390,385.71	(126,493.96)	32.40%	32,532.14	(34,057.22)	104.69%
47145	Special Education Preschool Grants	71,035.34	(7,801.10)	10.98%	5,919.61	(2,406.97)	40.66%
47146	English Language Acquisition Grants	4,479.84	0.00	0.00%	373.32	0.00	0.00%
47148	Rural Education	8,326.35	0.00	0.00%	693.86	0.00	0.00%
47309	COVID-19 Grant D	87,800.00	(22,996.00)	26.19%	7,316.67	(4,796.00)	65.55%
47310	COVID-19 Grant E	88,907.09	0.00	0.00%	7,408.92	0.00	0.00%
47401	American Rescue Plan Act Grant #1	315,968.32	(315,968.32)	100.00%	26,330.69	0.00	0.00%
47404	American Rescue Plan Act Grant #4	12,311.05	(8,251.09)	67.02%	1,025.92	0.00	0.00%
<b>Total</b>	<b>Revenues</b>	<b>2,016,403.08</b>	<b>(716,050.52)</b>	<b>35.51%</b>	<b>168,033.59</b>	<b>(117,561.57)</b>	<b>69.96%</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(559,325.30)	288,342.32	51.55%	(46,610.44)	14,741.49	31.63%
71200	Special Education Program	(404,470.00)	150,078.98	37.11%	(33,705.83)	24,735.53	73.39%
71300	Career and Technical Education	(151,830.63)	43,966.56	28.96%	(12,652.55)	839.75	6.64%
72120	Health Services	(11,487.18)	11,487.18	100.00%	(957.27)	0.00	0.00%
72130	Other Student Support	(111,920.05)	44,738.24	39.97%	(9,326.67)	7,851.74	84.19%
72210	Regular Instruction Program	(343,682.42)	153,200.89	44.58%	(28,640.20)	67,269.77	234.88%
72220	Special Education Program	(67,609.00)	26,394.21	39.04%	(5,634.08)	3,889.27	69.03%
72230	Career and Technical Education	(8,500.00)	369.53	4.35%	(708.33)	369.53	52.17%
72610	Operation Of Plant	(88,058.55)	88,058.55	100.00%	(7,338.21)	0.00	0.00%
73300	Community Services	(260,800.00)	80,484.47	30.86%	(21,733.33)	27,589.33	126.94%
99100	Transfers Out	(8,719.95)	0.00	0.00%	(726.66)	0.00	0.00%
<b>Total</b>	<b>Expenditures</b>	<b>(2,016,403.08)</b>	<b>887,120.93</b>	<b>44.00%</b>	<b>(168,033.59)</b>	<b>147,286.41</b>	<b>87.65%</b>
<b>Total</b>	<b>142 School Federal Projects</b>	<b>0.00</b>	<b>171,070.41</b>	<b>100.00%</b>	<b>0.00</b>	<b>29,724.84</b>	<b>0.00%</b>

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
43521	Lunch Payments - Children	0.00	(4,848.53)	0.00%	0.00	(835.70)	0.00%
43522	Lunch Payments - Adults	10,000.00	(6,997.00)	69.97%	833.33	(3,566.50)	427.98%
43523	Income From Breakfast	4,644.26	(1,584.50)	34.12%	387.02	0.00	0.00%
44110	Investment Income	22,544.74	(628.12)	2.79%	1,878.73	(97.58)	5.19%
46520	School Food Service	8,000.00	0.00	0.00%	666.67	0.00	0.00%
46980	Other State Grants	120,000.00	0.00	0.00%	10,000.00	0.00	0.00%
47111	USDA School Lunch Program	700,000.00	(220,180.92)	31.45%	58,333.33	0.00	0.00%
47112	USDA Commodities	80,000.00	0.00	0.00%	6,666.67	0.00	0.00%
47113	Breakfast	700,000.00	(115,595.16)	16.51%	58,333.33	0.00	0.00%
47114	USDA - Other	300,000.00	(69,767.28)	23.26%	25,000.00	(4,261.02)	17.04%
	<b>Total Revenues</b>	<b>1,945,189.00</b>	<b>(419,601.51)</b>	<b>21.57%</b>	<b>162,099.08</b>	<b>(8,760.80)</b>	<b>5.40%</b>
<b>Expenditures</b>							
73100	Food Service	(2,010,189.00)	966,629.55	48.09%	(167,515.75)	53,868.83	32.16%
	<b>Total Expenditures</b>	<b>(2,010,189.00)</b>	<b>966,629.55</b>	<b>48.09%</b>	<b>(167,515.75)</b>	<b>53,868.83</b>	<b>32.16%</b>
<b>Total</b>	<b>143 Central Cafeteria</b>	<b>(65,000.00)</b>	<b>547,028.04</b>	<b>841.58%</b>	<b>(5,416.67)</b>	<b>45,108.03</b>	<b>832.76%</b>

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
<b>Revenues</b>							
43531	Transportation - Other State Systems	537,548.00	(242,694.73)	45.15%	44,795.67	(35,558.99)	79.38%
	<b>Total Revenues</b>	<b>537,548.00</b>	<b>(242,694.73)</b>	<b>45.15%</b>	<b>44,795.67</b>	<b>(35,558.99)</b>	<b>79.38%</b>
<b>Expenditures</b>							
72710	Transportation	(537,548.00)	242,694.73	45.15%	(44,795.67)	35,558.99	79.38%
	<b>Total Expenditures</b>	<b>(537,548.00)</b>	<b>242,694.73</b>	<b>45.15%</b>	<b>(44,795.67)</b>	<b>35,558.99</b>	<b>79.38%</b>
<b>Total</b>	<b>144</b> School Transportation	<b>0.00</b>	<b>0.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
34614	12/10/2024	Michele Elliott	Vendor	Reconciled	\$450.00
34616	12/10/2024	TSSD General Purpose	Vendor	Reconciled	\$607.20
34619	12/16/2024	American Cancer Society	Vendor	Outstanding	\$0.73
34623	12/16/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$0.40
34629	12/16/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$13.82
34630	12/16/2024	TASC	Vendor	Reconciled	\$10.00
34634	12/16/2024	Trustmark Voluntary Benefit	Vendor	Outstanding	\$9.54
34636	12/16/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$119.63
34639	12/16/2024	TSSD Cell Phones	Vendor	Reconciled	\$5.00
34644	12/16/2024	TSSD Concord	Vendor	Outstanding	\$639.92
34649	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$3,582.30
34656	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$1,297.33
34662	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$1,194.92
34667	12/16/2024	Usable Life	Vendor	Reconciled	\$86.24
34670	12/16/2024	USABLE LIFE	Vendor	Outstanding	\$32.98

**Totals for Vendor**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$8,050.01
<b>Reconciled Checks:</b>	\$7,353.02
<b>Outstanding Checks:</b>	\$696.99
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-011-11130

Account Number: 000000090212

**Totals for 142-011-11130**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$8,050.01
<b>Reconciled Checks:</b>	\$7,353.02
<b>Outstanding Checks:</b>	\$696.99
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-101-11130

Number	Date	Description	Check Type	Status	
34621	12/16/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$5.48
34624	12/16/2024	Peabody High School	Vendor	Outstanding	\$3.86
34626	12/16/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$33.79
34632	12/16/2024	Tn Child Support	Vendor	Reconciled	\$386.05
34638	12/16/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$249.19
34640	12/16/2024	TSSD Concord	Vendor	Outstanding	\$2,534.91
34647	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$17,050.36
34659	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$5,291.12
34665	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$3,557.72
34669	12/16/2024	Usable Life	Vendor	Reconciled	\$100.45
34673	12/16/2024	USABLE LIFE	Vendor	Outstanding	\$99.23
34680	12/19/2024	TNTP, Inc.	Vendor	Outstanding	\$30,000.00

**Totals for Vendor**

<b>Number of Checks:</b>	12
<b>Total Checks:</b>	\$59,312.16
<b>Reconciled Checks:</b>	\$26,640.37
<b>Outstanding Checks:</b>	\$32,671.79
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

**Totals for 142-101-11130**

<b>Number of Checks:</b>	12
<b>Total Checks:</b>	\$59,312.16
<b>Reconciled Checks:</b>	\$26,640.37
<b>Outstanding Checks:</b>	\$32,671.79
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-170-11130

Number	Date	Description	Check Type	Status	
34645	12/16/2024	TSSD Concord	Vendor	Outstanding	\$225.76
34648	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$1,679.63
34660	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$300.99

**Totals for Vendor**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$2,206.38
<b>Reconciled Checks:</b>	\$1,980.62
<b>Outstanding Checks:</b>	\$225.76
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-170-11130

Account Number: 000000090212

**Totals for 142-170-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$2,206.38
<b>Reconciled Checks:</b>	\$1,980.62
<b>Outstanding Checks:</b>	\$225.76
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
**Run By:** Shannon Parra  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-301-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34617	12/10/2024	TSSD General Purpose	Vendor	Reconciled	\$736.92
34618	12/11/2024	Ryan Matthews	Vendor	Reconciled	\$455.31
34677	12/17/2024	Continental Press	Vendor	Outstanding	\$384.72
34677	12/17/2024	Continental Press	Vendor	Void	\$384.72

**Totals for Vendor**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$1,961.67
<b>Reconciled Checks:</b>	\$1,192.23
<b>Outstanding Checks:</b>	\$384.72
<b>Void Checks:</b>	\$384.72

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:51 AM  
Run By: Shannon Parra  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-301-11130

Account Number: 000000090212

**Totals for 142-301-11130**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$1,961.67
<b>Reconciled Checks:</b>	\$1,192.23
<b>Outstanding Checks:</b>	\$384.72
<b>Void Checks:</b>	\$384.72

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34606	12/3/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$551.79
34609	12/3/2024	Food Rite	Vendor	Reconciled	\$111.32
34641	12/16/2024	TSSD Concord	Vendor	Outstanding	\$2,903.04
34653	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$19,074.86
34654	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$5,064.89

**Totals for Vendor**

<b>Number of Checks:</b>	5
<b>Total Checks:</b>	\$27,705.90
<b>Reconciled Checks:</b>	\$24,802.86
<b>Outstanding Checks:</b>	\$2,903.04
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

**Totals for 142-430-11130**

**Number of Checks:** 5  
**Total Checks:** \$27,705.90  
**Reconciled Checks:** \$24,802.86  
**Outstanding Checks:** \$2,903.04  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34607	12/3/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$158.95
34676	12/17/2024	Amazon Capital Services, Inc.	Vendor	Outstanding	\$4,055.74
34676	12/17/2024	Amazon Capital Services, Inc.	Vendor	Void	\$4,055.74

**Totals for Vendor**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$8,270.43
<b>Reconciled Checks:</b>	\$158.95
<b>Outstanding Checks:</b>	\$4,055.74
<b>Void Checks:</b>	\$4,055.74

Trenton Special School District  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

**Totals for 142-701-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$8,270.43
<b>Reconciled Checks:</b>	\$158.95
<b>Outstanding Checks:</b>	\$4,055.74
<b>Void Checks:</b>	\$4,055.74

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34610	12/3/2024	TDCTE	Vendor	Reconciled	\$100.00
34615	12/10/2024	Shane Jacobs	Vendor	Outstanding	\$269.53

**Totals for Vendor**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$369.53
<b>Reconciled Checks:</b>	\$100.00
<b>Outstanding Checks:</b>	\$269.53
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

**Totals for 142-801-11130**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$369.53
<b>Reconciled Checks:</b>	\$100.00
<b>Outstanding Checks:</b>	\$269.53
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34608	12/3/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$29.99
34611	12/3/2024	TSSD General Purpose	Vendor	Reconciled	\$190.62
34612	12/3/2024	Wal-Mart Capital One	Vendor	Reconciled	\$322.98
34613	12/10/2024	Amy Allen	Vendor	Reconciled	\$659.28
34620	12/16/2024	American Cancer Society	Vendor	Outstanding	\$0.78
34622	12/16/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$5.21
34627	12/16/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$42.69
34631	12/16/2024	TASC	Vendor	Reconciled	\$20.50
34635	12/16/2024	Trustmark Voluntary Benefit	Vendor	Outstanding	\$18.41
34637	12/16/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$54.68
34646	12/16/2024	TSSD Concord	Vendor	Outstanding	\$2,663.88
34651	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$15,814.31
34655	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$4,290.93
34663	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$3,777.98
34666	12/16/2024	Usable Life	Vendor	Reconciled	\$72.67
34671	12/16/2024	USABLE LIFE	Vendor	Outstanding	\$161.59
34675	12/16/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$11.60
34678	12/17/2024	TeachTown, Inc.	Vendor	Void	\$800.00
34678	12/17/2024	TeachTown, Inc.	Vendor	Outstanding	\$800.00

**Totals for Vendor**

<b>Number of Checks:</b>	19
<b>Total Checks:</b>	\$29,738.10
<b>Reconciled Checks:</b>	\$25,250.75
<b>Outstanding Checks:</b>	\$3,687.35
<b>Void Checks:</b>	\$800.00

Trenton Special School District  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

**Totals for 142-901-11130**

<b>Number of Checks:</b>	19
<b>Total Checks:</b>	\$29,738.10
<b>Reconciled Checks:</b>	\$25,250.75
<b>Outstanding Checks:</b>	\$3,687.35
<b>Void Checks:</b>	\$800.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34628	12/16/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$1.17
34633	12/16/2024	Trustmark Voluntary Benefit	Vendor	Outstanding	\$13.86
34642	12/16/2024	TSSD Concord	Vendor	Outstanding	\$101.16
34652	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$431.31
34657	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$133.84
34664	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$117.18
34668	12/16/2024	Usable Life	Vendor	Reconciled	\$0.39
34672	12/16/2024	USABLE LIFE	Vendor	Outstanding	\$3.72
34674	12/16/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$7.05

**Totals for Vendor**

<b>Number of Checks:</b>	9
<b>Total Checks:</b>	\$809.68
<b>Reconciled Checks:</b>	\$689.77
<b>Outstanding Checks:</b>	\$119.91
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

**Totals for 142-911-11130**

<b>Number of Checks:</b>	9
<b>Total Checks:</b>	\$809.68
<b>Reconciled Checks:</b>	\$689.77
<b>Outstanding Checks:</b>	\$119.91
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-952-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
34679	12/19/2024	TNTP, Inc.	Vendor	Outstanding	\$18,200.00

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$18,200.00
<b>Reconciled Checks:</b>	\$0.00
<b>Outstanding Checks:</b>	\$18,200.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
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Bank Account: Cadence Checking - Fed Proj 142  
GL Account: 142-952-11130

Account Number: 000000090212

**Totals for 142-952-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$18,200.00
<b>Reconciled Checks:</b>	\$0.00
<b>Outstanding Checks:</b>	\$18,200.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Cadence Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-954-11130

Number	Date	Description	Check Type	Status	
34625	12/16/2024	Peabody High School	Vendor	Outstanding	\$1.85
34643	12/16/2024	TSSD Concord	Vendor	Outstanding	\$375.00
34650	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$1,777.42
34658	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$687.24
34661	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$251.35

**Totals for Vendor**

<b>Number of Checks:</b>	5
<b>Total Checks:</b>	\$3,092.86
<b>Reconciled Checks:</b>	\$2,716.01
<b>Outstanding Checks:</b>	\$376.85
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 142-954-11130

Account Number: 000190350001

**Totals for 142-954-11130**

<b>Number of Checks:</b>	5
<b>Total Checks:</b>	\$3,092.86
<b>Reconciled Checks:</b>	\$2,716.01
<b>Outstanding Checks:</b>	\$376.85
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
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Bank Account: Citizens City And County Bank Bus Garage 144

Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
16719	12/3/2024	Gibson Co Utility Dist	Vendor	Reconciled	\$172.73
16720	12/3/2024	Gibson Connect	Vendor	Reconciled	\$143.77
16721	12/3/2024	Temple Landscaping, LLC	Vendor	Reconciled	\$195.00
16722	12/3/2024	Trenton Light & Water Depts.	Vendor	Reconciled	\$486.83
16761	12/17/2024	AFLAC	Vendor	Outstanding	\$60.45
16762	12/17/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$12.66
16763	12/17/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
16764	12/17/2024	TSSD Concord	Vendor	Outstanding	\$1,721.57
16765	12/17/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$11,317.77
16766	12/17/2024	TSSD General Purpose	Vendor	Reconciled	\$2,894.08
16767	12/17/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$3,081.49
16768	12/17/2024	Usable Life	Vendor	Reconciled	\$23.85
16769	12/17/2024	USABLE LIFE	Vendor	Outstanding	\$112.17
16770	12/31/2024	Gibson Co Utility Dist	Vendor	Outstanding	\$936.03
16771	12/31/2024	Gibson Connect	Vendor	Outstanding	\$143.65
16772	12/31/2024	AAA Auto Glass	Vendor	Outstanding	\$865.00
16773	12/31/2024	Br Supply, Inc	Vendor	Outstanding	\$40.10
16774	12/31/2024	Central States Bus Sales, Inc.	Vendor	Outstanding	\$6,619.51
16775	12/31/2024	Hickerson Automotive Group, Inc	Vendor	Void	\$1,195.20
16776	12/31/2024	Kimball Midwest	Vendor	Outstanding	\$401.03
16777	12/31/2024	Motor Parts Co Of Milan	Vendor	Outstanding	\$41.87
16778	12/31/2024	O'reilly Auto Part	Vendor	Outstanding	\$729.58
16779	12/31/2024	Parman Energy Group LLC	Vendor	Outstanding	\$1,268.54
16780	12/31/2024	Rasberry Tire	Vendor	Outstanding	\$200.00
16781	12/31/2024	Serra of Jackson	Vendor	Outstanding	\$477.27
16782	12/31/2024	Tag Truck Center Of Jackson	Vendor	Outstanding	\$457.83
16783	12/31/2024	Temple Landscaping, LLC	Vendor	Outstanding	\$195.00

**Trenton Special School District**  
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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 144- -11130

Account Number: 000190350001

Number	Date	Description	Check Type	Status	
16784	12/31/2024	Trenton Industrial Laundry	Vendor	Outstanding	\$247.92
16785	12/31/2024	Trenton Light & Water Depts.	Vendor	Outstanding	\$337.83
16786	12/31/2024	Tristate Truck Center	Vendor	Outstanding	\$1,170.26
16787	12/31/2024	Hickerson Automotive Group, Inc	Vendor	Outstanding	\$1,141.20

**Totals for Vendor**

<b>Number of Checks:</b>	31
<b>Total Checks:</b>	\$36,754.19
<b>Reconciled Checks:</b>	\$18,379.52
<b>Outstanding Checks:</b>	\$17,179.47
<b>Void Checks:</b>	\$1,195.20

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Bank Account: Regions Bank Cafeteria 143  
GL Account: 144- -11130

Account Number: 0115084308

Totals for 144- -11130

Number of Checks: 31  
Total Checks: \$36,754.19  
Reconciled Checks: \$18,379.52  
Outstanding Checks: \$17,179.47  
Void Checks: \$1,195.20

**Trenton Special School District**  
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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
16372	12/3/2024	B & B Fire Protection	Vendor	Reconciled	\$330.00
16373	12/3/2024	Food Rite	Vendor	Reconciled	\$60.52
16374	12/3/2024	Hiland Dairy Foods Company LLC	Vendor	Reconciled	\$4,491.96
16375	12/3/2024	Hut American Group LLC	Vendor	Outstanding	\$2,820.00
16376	12/3/2024	Lisa Seiber Garland	Vendor	Reconciled	\$333.15
16377	12/3/2024	Mccartney Produce Company, Inc.	Vendor	Reconciled	\$2,639.17
16378	12/3/2024	Quill Corporation	Vendor	Reconciled	\$14.10
16379	12/3/2024	Volco	Vendor	Reconciled	\$18,045.84
16380	12/10/2024	Bell Company	Vendor	Reconciled	\$432.00
16381	12/10/2024	Hut American Group LLC	Vendor	Outstanding	\$1,350.00
16382	12/10/2024	Lisa Seiber Garland	Vendor	Reconciled	\$225.00
16383	12/10/2024	Quill Corporation	Vendor	Outstanding	\$14.10
16384	12/10/2024	SNA Depository	Vendor	Outstanding	\$70.00
16385	12/10/2024	Volco	Vendor	Outstanding	\$1,251.61
16386	12/16/2024	American Cancer Society	Vendor	Outstanding	\$2.99
16387	12/16/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$13.77
16388	12/16/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$105.59
16389	12/16/2024	TASC	Vendor	Reconciled	\$30.50
16390	12/16/2024	Trustmark Voluntary Benefit	Vendor	Outstanding	\$22.15
16391	12/16/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$75.69
16392	12/16/2024	TSSD Concord	Vendor	Outstanding	\$3,565.91
16393	12/16/2024	TSSD General Fund Payroll	Vendor	Reconciled	\$23,671.13
16394	12/16/2024	TSSD General Purpose	Vendor	Reconciled	\$5,881.75
16395	12/16/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$9,233.37
16396	12/16/2024	Usable Life	Vendor	Reconciled	\$130.24
16397	12/16/2024	USABLE LIFE	Vendor	Outstanding	\$319.60
16398	12/16/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$63.81

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

**Number**      **Date**    **Description**

**Check Type**      **Status**

**Totals for Vendor**

**Number of Checks:** 27  
**Total Checks:** \$75,193.95  
**Reconciled Checks:** \$65,672.00  
**Outstanding Checks:** \$9,521.95  
**Void Checks:** \$0.00

Trenton Special School District  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

Totals for 143- -11130

Number of Checks: 27  
Total Checks: \$75,193.95  
Reconciled Checks: \$65,672.00  
Outstanding Checks: \$9,521.95  
Void Checks: \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
55583	12/2/2024	TSSD Cafeteria	Vendor	Reconciled	\$137,522.83
55584	12/2/2024	TSSD Federal Projects	Vendor	Reconciled	\$112,700.14
55585	12/3/2024	Gibson Co Utility Dist	Vendor	Reconciled	\$4,279.70
55586	12/3/2024	Gibson Connect	Vendor	Reconciled	\$1,304.85
55587	12/3/2024	Stacey Mayberry	Vendor	Reconciled	\$500.00
55588	12/3/2024	4 Imprint, Inc	Vendor	Reconciled	\$2,840.00
55589	12/3/2024	Ace Building Center	Vendor	Reconciled	\$94.04
55590	12/3/2024	Airgas USA, LLC	Vendor	Reconciled	\$649.14
55591	12/3/2024	Amazon Capital Services, Inc.	Vendor	Reconciled	\$349.00
55592	12/3/2024	AT & T	Vendor	Outstanding	\$38.03
55593	12/3/2024	ATX Turf LLC	Vendor	Outstanding	\$2,133.00
55594	12/3/2024	Br Supply, Inc	Vendor	Reconciled	\$67.95
55595	12/3/2024	Amy Van Buuren	Vendor	Reconciled	\$2,925.00
55596	12/3/2024	Cdw Government, Inc	Vendor	Reconciled	\$3,880.36
55597	12/3/2024	Design Irrigation	Vendor	Outstanding	\$220.00
55598	12/3/2024	Direct Shred	Vendor	Reconciled	\$191.00
55599	12/3/2024	Ena Services, Llc	Vendor	Reconciled	\$3,702.93
55600	12/3/2024	Follett Content Solutions, LLC	Vendor	Reconciled	\$892.82
55601	12/3/2024	Food Rite	Vendor	Reconciled	\$48.06
55602	12/3/2024	Gibson Farmers Co-Op	Vendor	Reconciled	\$290.00
55603	12/3/2024	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$330.16
55604	12/3/2024	Howard Ind., Inc.	Vendor	Reconciled	\$4,129.00
55605	12/3/2024	Jd Distributors	Vendor	Reconciled	\$1,081.22
55606	12/3/2024	Lewis West End Tire Co.	Vendor	Reconciled	\$59.95
55607	12/3/2024	O'reilly Auto Part	Vendor	Reconciled	\$15.99
55608	12/3/2024	R J Young Company	Vendor	Reconciled	\$607.00
55609	12/3/2024	Servpro of LBL South	Vendor	Reconciled	\$4,217.78

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55610	12/3/2024	Shannon Parra	Vendor	Reconciled	\$132.40
55611	12/3/2024	Sowell Boys Paving	Vendor	Void	\$2,000.00
55612	12/3/2024	Superior Garage Doors	Vendor	Void	\$4,378.00
55613	12/3/2024	Tamela Smith	Vendor	Reconciled	\$85.50
55614	12/3/2024	Temple Landscaping, LLC	Vendor	Reconciled	\$4,316.00
55615	12/3/2024	Tennessee Bureau of Investigation	Vendor	Reconciled	\$50.00
55616	12/3/2024	Tn Dept Of Labor/Workforce	Vendor	Reconciled	\$60.00
55617	12/3/2024	Trane Parts Center	Vendor	Reconciled	\$286.30
55618	12/3/2024	Trenton Gazette	Vendor	Reconciled	\$235.00
55619	12/3/2024	Trenton Industrial Laundry	Vendor	Reconciled	\$218.55
55620	12/3/2024	Trenton Light & Water Depts.	Vendor	Reconciled	\$40,145.57
55621	12/3/2024	Karla Valle	Vendor	Reconciled	\$120.00
55622	12/3/2024	Verizon	Vendor	Reconciled	\$735.31
55623	12/3/2024	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
55624	12/3/2024	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$254.17
55625	12/3/2024	Zonar Systems	Vendor	Reconciled	\$200.00
55626	12/3/2024	Pathway2Careers	Vendor	Reconciled	\$13,500.00
55627	12/4/2024	Cordale Sowell	Vendor	Reconciled	\$2,000.00
55628	12/4/2024	Superior Door Service	Vendor	Reconciled	\$4,378.00
55629	12/6/2024	Ace Building Center	Vendor	Outstanding	\$89.61
55630	12/6/2024	Amy Allen	Vendor	Reconciled	\$450.00
55631	12/6/2024	Bruce Hayes Communications	Vendor	Outstanding	\$385.00
55632	12/6/2024	David Bruketta	Vendor	Reconciled	\$450.00
55633	12/6/2024	Adrew Climer	Vendor	Reconciled	\$64.64
55634	12/6/2024	Clint Sisco	Vendor	Reconciled	\$809.73
55635	12/6/2024	Food Rite	Vendor	Reconciled	\$43.72
55636	12/6/2024	Holly Barnett	Vendor	Reconciled	\$1,051.60
55637	12/6/2024	Jd Distributors	Vendor	Reconciled	\$1,958.54

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55638	12/6/2024	Jon Michael Lee	Vendor	Outstanding	\$450.00
55639	12/6/2024	Lanny Poteet, Jr	Vendor	Outstanding	\$1,020.05
55640	12/6/2024	Leann Cherry	Vendor	Reconciled	\$1,051.60
55641	12/6/2024	Lisa Bradford	Vendor	Reconciled	\$450.00
55642	12/6/2024	LTC Language Solutions	Vendor	Outstanding	\$102.00
55643	12/6/2024	Aaron McKelvey	Vendor	Reconciled	\$96.97
55644	12/6/2024	Merit Group	Vendor	Reconciled	\$6,879.09
55645	12/6/2024	Rose Campbell	Vendor	Outstanding	\$1,051.60
55646	12/6/2024	Austin Smith	Vendor	Reconciled	\$450.00
55647	12/6/2024	Stephanie Franks	Vendor	Reconciled	\$450.00
55648	12/6/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$31.58
55649	12/6/2024	Tere Lumley	Vendor	Outstanding	\$557.35
55650	12/6/2024	Tina Miller	Vendor	Reconciled	\$283.93
55651	12/6/2024	TSSD Federal Projects	Vendor	Reconciled	\$4,796.00
55652	12/6/2024	TSSD Gibson Co Bus Garage	Vendor	Reconciled	\$3,499.87
55653	12/6/2024	Vivacity Tech PBC	Vendor	Outstanding	\$20.00
55654	12/10/2024	Airgas USA, LLC	Vendor	Reconciled	\$27.00
55655	12/10/2024	Allmon's Plumbing	Vendor	Reconciled	\$1,200.00
55656	12/10/2024	Amazon Capital Services, Inc.	Vendor	Outstanding	\$233.24
55657	12/10/2024	Amy Van Buuren	Vendor	Reconciled	\$975.00
55658	12/10/2024	Carolina Biological Supply Co.	Vendor	Reconciled	\$212.90
55659	12/10/2024	Lynn Cole	Vendor	Outstanding	\$379.89
55660	12/10/2024	Copies Unlimited	Vendor	Outstanding	\$1,063.98
55661	12/10/2024	Green Farms	Vendor	Void	\$2,375.00
55662	12/10/2024	Lowe's Of Milan	Vendor	Outstanding	\$372.52
55663	12/10/2024	Perry Professional Lawn, Llc	Vendor	Outstanding	\$360.00
55664	12/10/2024	Quill Corporation	Vendor	Outstanding	\$553.37
55665	12/10/2024	Tennessee Book Company LLC	Vendor	Outstanding	\$209.90

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
55666	12/10/2024	Trane Parts Center	Vendor	Outstanding	\$372.15
55667	12/10/2024	TSSD Federal Projects	Vendor	Reconciled	\$100.00
55668	12/10/2024	Karla Valle	Vendor	Reconciled	\$120.00
55669	12/10/2024	Wal-Mart Capital One	Vendor	Outstanding	\$176.50
55670	12/10/2024	Woodridge of Tennessee	Vendor	Outstanding	\$366.00
55671	12/10/2024	Words For Life Speech	Vendor	Outstanding	\$4,468.50
55672	12/11/2024	Carolina Biological Supply Co.	Vendor	Reconciled	\$359.75
55673	12/11/2024	Green Farms	Vendor	Reconciled	\$2,500.00
55674	12/11/2024	Trenton Rotary Club	Vendor	Outstanding	\$133.00
55675	12/11/2024	Karla Valle	Vendor	Reconciled	\$170.00
55676	12/12/2024	Rachel C. Abbott	Vendor	Reconciled	\$503.40
55677	12/12/2024	Amazon Capital Services, Inc.	Vendor	Outstanding	\$160.98
55678	12/12/2024	B & E Electronics, Inc.	Vendor	Outstanding	\$337.53
55679	12/12/2024	Amy Van Buuren	Vendor	Reconciled	\$975.00
55680	12/12/2024	Cooks' Pest Control, Inc	Vendor	Outstanding	\$450.00
55681	12/12/2024	Follett Content Solutions, LLC	Vendor	Reconciled	\$169.39
55682	12/12/2024	Food Rite	Vendor	Reconciled	\$56.45
55683	12/12/2024	Greater Gibson Co. Chamber Com	Vendor	Reconciled	\$100.00
55684	12/12/2024	Jd Distributors	Vendor	Reconciled	\$866.80
55685	12/12/2024	Lewis West End Tire Co.	Vendor	Outstanding	\$59.95
55686	12/12/2024	School Nurse Supply, Inc	Vendor	Outstanding	\$230.45
55687	12/12/2024	Trenton Floor Center	Vendor	Reconciled	\$12,339.00
55688	12/12/2024	Wal-Mart Capital One	Vendor	Outstanding	\$140.14
55689	12/17/2024	AFLAC	Vendor	Outstanding	\$240.57
55690	12/17/2024	American Cancer Society	Vendor	Outstanding	\$10.50
55691	12/17/2024	Centennial Bank	Vendor	Reconciled	\$615,955.17
55692	12/17/2024	Gibson Co Imagination Library	Vendor	Reconciled	\$181.64
55693	12/17/2024	John Christopher Eubanks	Vendor	Reconciled	\$500.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 1/29/2025 9:51 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141      Account Number: 0100033708  
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
55694	12/17/2024	Peabody High School	Vendor	Outstanding	\$114.29
55695	12/17/2024	Superior Vision Services, Inc.	Vendor	Outstanding	\$1,071.76
55696	12/17/2024	TASC	Vendor	Reconciled	\$2,958.99
55697	12/17/2024	Tn Child Support	Vendor	Reconciled	\$1,950.95
55698	12/17/2024	Trustmark Voluntary Benefit	Vendor	Outstanding	\$891.54
55699	12/17/2024	TSA Consulting Group, Inc.	Vendor	Reconciled	\$3,731.81
55700	12/17/2024	TSSD Cell Phones	Vendor	Reconciled	\$30.00
55701	12/17/2024	TSSD Teacher Insurance System	Vendor	Reconciled	\$121,485.21
55702	12/17/2024	Usable Life	Vendor	Reconciled	\$2,136.82
55703	12/17/2024	USABLE LIFE	Vendor	Outstanding	\$5,233.33
55704	12/17/2024	Ymca Of Memphis And The MidSouth	Vendor	Reconciled	\$777.74
55705	12/17/2024	AT & T	Vendor	Void	\$347.02
55706	12/17/2024	AT & T	Vendor	Reconciled	\$347.02
55707	12/18/2024	Adams Equipment Repair	Vendor	Reconciled	\$517.00
55708	12/18/2024	Green Farms	Vendor	Outstanding	\$153.00
55709	12/18/2024	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$8.49
55710	12/18/2024	Morgan's Backhoe Service	Vendor	Reconciled	\$5,675.00
55711	12/19/2024	Amy Van Buuren	Vendor	Reconciled	\$975.00

**Totals for Vendor**

<b>Number of Checks:</b>	129
<b>Total Checks:</b>	\$1,183,167.27
<b>Reconciled Checks:</b>	\$1,150,185.94
<b>Outstanding Checks:</b>	\$23,881.31
<b>Void Checks:</b>	\$9,100.02

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:51 AM  
Run By: Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Totals for 141- -11130

Number of Checks: 129  
Total Checks: \$1,183,167.27  
Reconciled Checks: \$1,150,185.94  
Outstanding Checks: \$23,881.31  
Void Checks: \$9,100.02

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 1/29/2025 9:51 AM  
Run By: Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

**Grand Totals**

<b>Number of Checks:</b>	265
<b>Total Checks:</b>	\$1,454,832.13
<b>Reconciled Checks:</b>	\$1,325,122.04
<b>Outstanding Checks:</b>	\$114,174.41
<b>Void Checks:</b>	\$15,535.68

**Trenton Elementary School**

Balance Sheet Report  
Through 11/30/2024

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	86,254.90	18,606.93	0.00	104,861.83
	<b>Total Assets</b>	<b>\$86,254.90</b>	<b>\$18,606.93</b>	<b>\$0.00</b>	<b>\$104,861.83</b>
<b>Liabilities</b>					
91	General fund balance	-66,808.19	0.00	0.00	-66,808.19
	<b>Total Liabilities</b>	<b>\$-66,808.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-66,808.19</b>
<b>Revenues</b>					
313	Instructional Supplies	-51.25	0.00	0.00	-51.25
320	Interest	-262.53	0.00	0.00	-262.53
326	Snack Shack	-17,370.19	0.00	0.00	-17,370.19
327	Student Incentive	-36,248.90	0.00	0.00	-36,248.90
	<b>Total Revenues</b>	<b>\$-53,932.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-53,932.87</b>
<b>Expenditures</b>					
411	Folders	1,450.00	0.00	0.00	1,450.00
412	Office Supplies	1,193.66	0.00	0.00	1,193.66
418	General Supplies	802.63	0.00	0.00	802.63
421	Instructional Supplies	2,937.87	0.00	0.00	2,937.87
424	Student Incentive	16,458.42	0.00	0.00	16,458.42
429	Copy Machines	2,800.00	0.00	0.00	2,800.00
491	Do Right Store	4,255.33	0.00	0.00	4,255.33
496	Fundraiser	0.00	0.00	0.00	0.00
498	Snack Shack	3,831.72	0.00	0.00	3,831.72
499	Miscellaneous	756.53	0.00	0.00	756.53
	<b>Total Expenditures</b>	<b>\$34,486.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$34,486.16</b>
<b>Restricted Accounts</b>					
804	Library	0.00	-8,915.22	0.00	-8,915.22
810	Fourth Grade Field Trips	0.00	-21.01	0.00	-21.01
811	Fine Arts	0.00	-403.24	0.00	-403.24
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
816	Physical Education	0.00	-897.53	0.00	-897.53
817	Guidance	0.00	-18.36	0.00	-18.36
818	K - 4 Families	0.00	0.00	0.00	0.00
819	Yearbook	0.00	-4,866.11	0.00	-4,866.11
822	Second Grade Field Trips	0.00	-209.50	0.00	-209.50
823	Third Grade Field Trips	0.00	-44.01	0.00	-44.01
825	Destination Imagination (DI)	0.00	0.00	0.00	0.00
826	Student Rewards	0.00	0.00	0.00	0.00
827	Basketball	0.00	-991.10	0.00	-991.10
829	Do Right	0.00	0.00	0.00	0.00
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-44.00	0.00	-44.00
835	STEM	0.00	-0.29	0.00	-0.29
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-18,606.93</b>	<b>\$0.00</b>	<b>\$-18,606.93</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Trenton Elementary School**

Balance Sheet Report  
Through 11/30/2024

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	86,254.90	18,606.93	0.00	104,861.83
	<b>Total Assets</b>	<b>\$86,254.90</b>	<b>\$18,606.93</b>	<b>\$0.00</b>	<b>\$104,861.83</b>
<b>Liabilities</b>					
91	General fund balance	-66,808.19	0.00	0.00	-66,808.19
	<b>Total Liabilities</b>	<b>\$-66,808.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-66,808.19</b>
<b>Revenues</b>					
313	Instructional Supplies	-51.25	0.00	0.00	-51.25
320	Interest	-262.53	0.00	0.00	-262.53
326	Snack Shack	-17,370.19	0.00	0.00	-17,370.19
327	Student Incentive	-36,248.90	0.00	0.00	-36,248.90
	<b>Total Revenues</b>	<b>\$-53,932.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-53,932.87</b>
<b>Expenditures</b>					
411	Folders	1,450.00	0.00	0.00	1,450.00
412	Office Supplies	1,193.66	0.00	0.00	1,193.66
418	General Supplies	802.63	0.00	0.00	802.63
421	Instructional Supplies	2,937.87	0.00	0.00	2,937.87
424	Student Incentive	16,458.42	0.00	0.00	16,458.42
429	Copy Machines	2,800.00	0.00	0.00	2,800.00
491	Do Right Store	4,255.33	0.00	0.00	4,255.33
496	Fundraiser	0.00	0.00	0.00	0.00
498	Snack Shack	3,831.72	0.00	0.00	3,831.72
499	Miscellaneous	756.53	0.00	0.00	756.53
	<b>Total Expenditures</b>	<b>\$34,486.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$34,486.16</b>
<b>Restricted Accounts</b>					
804	Library	0.00	-8,915.22	0.00	-8,915.22
810	Fourth Grade Field Trips	0.00	-21.01	0.00	-21.01
811	Fine Arts	0.00	-403.24	0.00	-403.24
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
816	Physical Education	0.00	-897.53	0.00	-897.53
817	Guidance	0.00	-18.36	0.00	-18.36
818	K - 4 Families	0.00	0.00	0.00	0.00
819	Yearbook	0.00	-4,866.11	0.00	-4,866.11
822	Second Grade Field Trips	0.00	-209.50	0.00	-209.50
823	Third Grade Field Trips	0.00	-44.01	0.00	-44.01
825	Destination Imagination (DI)	0.00	0.00	0.00	0.00
826	Student Rewards	0.00	0.00	0.00	0.00
827	Basketball	0.00	-991.10	0.00	-991.10
829	Do Right	0.00	0.00	0.00	0.00
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-44.00	0.00	-44.00
835	STEM	0.00	-0.29	0.00	-0.29
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-18,606.93</b>	<b>\$0.00</b>	<b>\$-18,606.93</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	12,716.92	74,624.02	0.00	87,340.94
21	CD#403819 - Security Bank	171.87	10,043.10	0.00	10,214.97
<b>Total Assets</b>		<b>\$12,888.79</b>	<b>\$84,667.12</b>	<b>\$0.00</b>	<b>\$97,555.91</b>
<b>Liabilities</b>					
91	General fund balance	-20,162.09	0.00	0.00	-20,162.09
<b>Total Liabilities</b>		<b>\$-20,162.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-20,162.09</b>
<b>Revenues</b>					
298	Cookie Dough Fundraiser	-16,778.00	0.00	0.00	-16,778.00
300	House	-10.00	0.00	0.00	-10.00
307	Start Up Money	-12,550.00	0.00	0.00	-12,550.00
318	Student Snacks	-4,791.27	0.00	0.00	-4,791.27
320	Interest	-238.79	0.00	0.00	-238.79
327	Miscellaneous	-178.10	0.00	0.00	-178.10
<b>Total Revenues</b>		<b>\$-34,546.16</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-34,546.16</b>
<b>Expenditures</b>					
299	Cookie Dough Fundraiser	10,774.80	0.00	0.00	10,774.80
411	Start Up Money	12,550.00	0.00	0.00	12,550.00
412	Office Supplies	1,790.77	0.00	0.00	1,790.77
413	PBIS -ROAR STORE	1,411.95	0.00	0.00	1,411.95
414	Equipment & Repairs	3,466.40	0.00	0.00	3,466.40
419	Instructional Supplies	4,532.19	0.00	0.00	4,532.19
420	House	3,513.09	0.00	0.00	3,513.09
498	Student Snacks	2,692.19	0.00	0.00	2,692.19
500	Miscellaneous	503.91	0.00	0.00	503.91
556	Student Incentive	584.16	0.00	0.00	584.16
<b>Total Expenditures</b>		<b>\$41,819.46</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$41,819.46</b>
<b>Restricted Accounts</b>					
510	Student Council	0.00	-1,539.94	0.00	-1,539.94
511	Athletic Concessions	0.00	-738.19	0.00	-738.19
512	Book Damage Fees	0.00	-987.96	0.00	-987.96
514	Chromebook fees	0.00	-1,627.00	0.00	-1,627.00
555	FCA	0.00	-46.00	0.00	-46.00
557	Art	0.00	-153.28	0.00	-153.28
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-2,264.30	0.00	-2,264.30
610	Library	0.00	-874.94	0.00	-874.94
611	Accelerated Reader	0.00	-1,661.19	0.00	-1,661.19
613	All Athletics Interest	0.00	-198.82	0.00	-198.82
614	Baseball	0.00	-2,532.14	0.00	-2,532.14
615	Basketball	0.00	-2,682.98	0.00	-2,682.98
616	Football	0.00	-8,834.45	0.00	-8,834.45
617	Soccer	0.00	-12,421.55	0.00	-12,421.55
618	Softball	0.00	-7,756.34	0.00	-7,756.34
619	Volleyball	0.00	-3,283.87	0.00	-3,283.87
800	Coding Grant	0.00	-1,500.00	0.00	-1,500.00
801	Beta Club	0.00	-2,881.54	0.00	-2,881.54
802	STEM	0.00	-102.42	0.00	-102.42
803	Special Population	0.00	-263.23	0.00	-263.23

**Trenton Rosenwald Middle School**

Balance Sheet Report  
Through 11/30/2024

		<u>General</u>	<u>Restricted</u>	<u>Food Service</u>	<u>Total</u>
904	Band	0.00	-23,074.83	0.00	-23,074.83
906	Annual	0.00	-2,013.70	0.00	-2,013.70
909	Leigh Boyce Scholarship Fund	0.00	-7,220.20	0.00	-7,220.20
	<b>Total Restricted Accounts</b>	<u>\$0.00</u>	<u>\$-84,667.12</u>	<u>\$0.00</u>	<u>\$-84,667.12</u>
	<b>Grand Totals :</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

**Peabody High School**

Balance Sheet Report  
Through 11/30/2024

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	16,834.01	231,712.17	0.00	248,546.18
<b>Total Assets</b>		<b>\$16,834.01</b>	<b>\$231,712.17</b>	<b>\$0.00</b>	<b>\$248,546.18</b>
<b>Liabilities</b>					
91	General fund balance	-24,583.55	0.00	0.00	-24,583.55
<b>Total Liabilities</b>		<b>-\$24,583.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$24,583.55</b>
<b>Revenues</b>					
300	Start-up Change	-50,650.00	0.00	0.00	-50,650.00
304.3	Pepsi Machine	-2,400.00	0.00	0.00	-2,400.00
307	Donations	-49.55	0.00	0.00	-49.55
321	Board Allocations	-11,643.39	0.00	0.00	-11,643.39
333	Safety & Security	-1,220.00	0.00	0.00	-1,220.00
355	Student Incentive	-3,976.00	0.00	0.00	-3,976.00
<b>Total Revenues</b>		<b>-\$69,938.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$69,938.94</b>
<b>Expenditures</b>					
400	Start-up Change	54,050.00	0.00	0.00	54,050.00
411	Admin Supplies & Materials	932.84	0.00	0.00	932.84
420	Other Admin Expenditures	1,337.93	0.00	0.00	1,337.93
421	Instructional Supplies & Materials	2,389.77	0.00	0.00	2,389.77
426	Copy Machine	4,000.94	0.00	0.00	4,000.94
433	Safety & Security	373.92	0.00	0.00	373.92
452	Postage	741.26	0.00	0.00	741.26
455	Student Incentive	1,189.28	0.00	0.00	1,189.28
459	Other Expenditures	12,672.54	0.00	0.00	12,672.54
<b>Total Expenditures</b>		<b>\$77,688.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$77,688.48</b>
<b>Restricted Accounts</b>					
601	All Athletics	0.00	-35,087.30	0.00	-35,087.30
701	Class of 2025	0.00	-9,076.74	0.00	-9,076.74
704	Class of 2028	0.00	-36.83	0.00	-36.83
801	Beta Club	0.00	-4,704.07	0.00	-4,704.07
802	FFA Club	0.00	-3,804.98	0.00	-3,804.98
803	Speech & Debate Club	0.00	-1,646.23	0.00	-1,646.23
813	History Club	0.00	-1,046.72	0.00	-1,046.72
814	Pep Club	0.00	-167.34	0.00	-167.34
821	Junior Rotary	0.00	-744.17	0.00	-744.17
822	HOSA	0.00	-252.87	0.00	-252.87
825	Girls & Boys State	0.00	-30,973.74	0.00	-30,973.74
827	Peabody Pals	0.00	-545.14	0.00	-545.14
828	STEM Club	0.00	-2,045.06	0.00	-2,045.06
829	21 Plus Club	0.00	-2,474.99	0.00	-2,474.99
831	Peabody Rock Ensemble	0.00	-863.85	0.00	-863.85
832	AP - Advance Placement	0.00	-1,775.55	0.00	-1,775.55
833	SAT Exam	0.00	-15.00	0.00	-15.00
834	Peabody Perk	0.00	-6,924.53	0.00	-6,924.53
840	Prom	0.00	-10,211.82	0.00	-10,211.82
841	Graduation	0.00	-442.13	0.00	-442.13
842	Benevolence	0.00	-1,224.77	0.00	-1,224.77
901	Library	0.00	-32.90	0.00	-32.90

**Peabody High School**

Balance Sheet Report  
Through 11/30/2024

	General	Restricted	Food Service	Total	
902	Cheerleaders	0.00	-6,802.18	0.00	-6,802.18
903	School Annuals	0.00	-1,025.73	0.00	-1,025.73
904	Band	0.00	-16,121.44	0.00	-16,121.44
906	Student Council	0.00	-1,335.87	0.00	-1,335.87
907	Art	0.00	-993.74	0.00	-993.74
908	Special Olympics	0.00	-2,191.83	0.00	-2,191.83
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-1,216.00	0.00	-1,216.00
932	Football Donations	0.00	-11,353.61	0.00	-11,353.61
933	Girls Basketball Donations	0.00	-4,463.96	0.00	-4,463.96
934	Boys Basketball Donations	0.00	-3,959.83	0.00	-3,959.83
935	Baseball Donations	0.00	-17,262.43	0.00	-17,262.43
936	Golf Donations	0.00	-378.90	0.00	-378.90
938	Soccer Donations	0.00	-3,987.34	0.00	-3,987.34
939	Softball Donations	0.00	-5,693.56	0.00	-5,693.56
940	Tennis Donations	0.00	-1,773.15	0.00	-1,773.15
941	Volleyball Donations	0.00	-1,008.49	0.00	-1,008.49
942	Track & Field	0.00	-1,665.29	0.00	-1,665.29
950	Football Donation / Quarterback	0.00	-4,452.06	0.00	-4,452.06
951	Band Pit Crew	0.00	-20,408.96	0.00	-20,408.96
989	Band Uniforms	0.00	-11,504.92	0.00	-11,504.92
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-231,712.17</b>	<b>\$0.00</b>	<b>\$-231,712.17</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Trenton Elementary School**

Balance Sheet Report  
Through 12/31/2024

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	83,261.87	18,282.13	0.00	101,544.00
<b>Total Assets</b>		<b>\$83,261.87</b>	<b>\$18,282.13</b>	<b>\$0.00</b>	<b>\$101,544.00</b>
<b>Liabilities</b>					
91	General fund balance	-66,808.19	0.00	0.00	-66,808.19
<b>Total Liabilities</b>		<b>-\$66,808.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$66,808.19</b>
<b>Revenues</b>					
313	Instructional Supplies	-51.25	0.00	0.00	-51.25
320	Interest	-314.96	0.00	0.00	-314.96
326	Snack Shack	-18,192.39	0.00	0.00	-18,192.39
327	Student Incentive	-36,248.90	0.00	0.00	-36,248.90
<b>Total Revenues</b>		<b>-\$54,807.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$54,807.50</b>
<b>Expenditures</b>					
411	Folders	1,450.00	0.00	0.00	1,450.00
412	Office Supplies	1,226.32	0.00	0.00	1,226.32
418	General Supplies	802.63	0.00	0.00	802.63
421	Instructional Supplies	3,122.99	0.00	0.00	3,122.99
424	Student Incentive	17,382.17	0.00	0.00	17,382.17
429	Copy Machines	2,800.00	0.00	0.00	2,800.00
491	Do Right Store	4,904.26	0.00	0.00	4,904.26
492	Pictures	-3,259.22	0.00	0.00	-3,259.22
496	Fundraiser	0.00	0.00	0.00	0.00
498	Snack Shack	5,406.46	0.00	0.00	5,406.46
499	Miscellaneous	4,518.21	0.00	0.00	4,518.21
<b>Total Expenditures</b>		<b>\$38,353.82</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$38,353.82</b>
<b>Restricted Accounts</b>					
804	Library	0.00	-8,590.42	0.00	-8,590.42
810	Fourth Grade Field Trips	0.00	-21.01	0.00	-21.01
811	Fine Arts	0.00	-403.24	0.00	-403.24
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
816	Physical Education	0.00	-897.53	0.00	-897.53
817	Guidance	0.00	-18.36	0.00	-18.36
818	K - 4 Families	0.00	0.00	0.00	0.00
819	Yearbook	0.00	-4,866.11	0.00	-4,866.11
822	Second Grade Field Trips	0.00	-209.50	0.00	-209.50
823	Third Grade Field Trips	0.00	-44.01	0.00	-44.01
825	Destination Imagination (DI)	0.00	0.00	0.00	0.00
826	Student Rewards	0.00	0.00	0.00	0.00
827	Basketball	0.00	-991.10	0.00	-991.10
829	Do Right	0.00	0.00	0.00	0.00
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-44.00	0.00	-44.00
835	STEM	0.00	-0.29	0.00	-0.29
<b>Total Restricted Accounts</b>		<b>\$0.00</b>	<b>-\$18,282.13</b>	<b>\$0.00</b>	<b>-\$18,282.13</b>
<b>Grand Totals :</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Trenton Rosenwald Middle School**

Run Date: 1/6/2025 7:32:43PM

Balance Sheet Report  
Through 12/31/2024

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	8,413.35	64,522.81	0.00	72,936.16
21	CD#403819 - Security Bank	171.87	10,043.10	0.00	10,214.97
	<b>Total Assets</b>	<b>\$8,585.22</b>	<b>\$74,565.91</b>	<b>\$0.00</b>	<b>\$83,151.13</b>
<b>Liabilities</b>					
91	General fund balance	-20,162.09	0.00	0.00	-20,162.09
	<b>Total Liabilities</b>	<b>\$-20,162.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-20,162.09</b>
<b>Revenues</b>					
298	Cookie Dough Fundraiser	-16,778.00	0.00	0.00	-16,778.00
300	House	-10.00	0.00	0.00	-10.00
304	Pictures	-656.95	0.00	0.00	-656.95
307	Start Up Money	-13,950.00	0.00	0.00	-13,950.00
318	Student Snacks	-5,448.27	0.00	0.00	-5,448.27
320	Interest	-283.59	0.00	0.00	-283.59
327	Miscellaneous	-178.10	0.00	0.00	-178.10
	<b>Total Revenues</b>	<b>\$-37,304.91</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-37,304.91</b>
<b>Expenditures</b>					
299	Cookie Dough Fundraiser	10,774.80	0.00	0.00	10,774.80
411	Start Up Money	13,950.00	0.00	0.00	13,950.00
412	Office Supplies	3,138.35	0.00	0.00	3,138.35
413	PBIS -ROAR STORE	2,350.80	0.00	0.00	2,350.80
414	Equipment & Repairs	3,466.40	0.00	0.00	3,466.40
419	Instructional Supplies	5,170.19	0.00	0.00	5,170.19
420	House	3,513.09	0.00	0.00	3,513.09
498	Student Snacks	3,108.37	0.00	0.00	3,108.37
500	Miscellaneous	2,429.90	0.00	0.00	2,429.90
556	Student Incentive	979.88	0.00	0.00	979.88
	<b>Total Expenditures</b>	<b>\$48,881.78</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$48,881.78</b>
<b>Restricted Accounts</b>					
510	Student Council	0.00	-1,539.94	0.00	-1,539.94
511	Athletic Concessions	0.00	-2,909.39	0.00	-2,909.39
512	Book Damage Fees	0.00	-987.96	0.00	-987.96
514	Chromebook fees	0.00	-1,814.00	0.00	-1,814.00
555	FCA	0.00	-46.00	0.00	-46.00
557	Art	0.00	-153.28	0.00	-153.28
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-2,314.30	0.00	-2,314.30
610	Library	0.00	-874.94	0.00	-874.94
611	Accelerated Reader	0.00	-1,661.19	0.00	-1,661.19
613	All Athletics Interest	0.00	-198.82	0.00	-198.82
614	Baseball	0.00	-2,532.14	0.00	-2,532.14
615	Basketball	0.00	-2,522.98	0.00	-2,522.98
616	Football	0.00	-6,872.71	0.00	-6,872.71
617	Soccer	0.00	-12,421.55	0.00	-12,421.55
618	Softball	0.00	-7,393.58	0.00	-7,393.58
619	Volleyball	0.00	-2,819.28	0.00	-2,819.28
800	Coding Grant	0.00	-1,500.00	0.00	-1,500.00
801	Beta Club	0.00	-1,696.06	0.00	-1,696.06
802	STEM	0.00	-20.10	0.00	-20.10

**Trenton Rosenwald Middle School**

Balance Sheet Report  
Through 12/31/2024

		<u>General</u>	<u>Restricted</u>	<u>Food Service</u>	<u>Total</u>
803	Special Population	0.00	-263.23	0.00	-263.23
904	Band	0.00	-14,732.31	0.00	-14,732.31
906	Annual	0.00	-2,063.70	0.00	-2,063.70
909	Leigh Boyce Scholarship Fund	0.00	-7,220.20	0.00	-7,220.20
	<b>Total Restricted Accounts</b>	<u>\$0.00</u>	<u>\$-74,565.91</u>	<u>\$0.00</u>	<u>\$-74,565.91</u>
	<b>Grand Totals :</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

**Peabody High School**

Run Date: 1/6/2025 6:08:17PM

Balance Sheet Report  
Through 12/31/2024

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	21,684.74	239,990.10	0.00	261,674.84
<b>Total Assets</b>		<b>\$21,684.74</b>	<b>\$239,990.10</b>	<b>\$0.00</b>	<b>\$261,674.84</b>
<b>Liabilities</b>					
91	General fund balance	-24,583.55	0.00	0.00	-24,583.55
<b>Total Liabilities</b>		<b>\$-24,583.55</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-24,583.55</b>
<b>Revenues</b>					
300	Start-up Change	-68,050.00	0.00	0.00	-68,050.00
304.3	Pepsi Machine	-2,400.00	0.00	0.00	-2,400.00
304.4	Graham Snack Foods	-2,745.36	0.00	0.00	-2,745.36
307	Donations	-49.55	0.00	0.00	-49.55
321	Board Allocations	-11,643.39	0.00	0.00	-11,643.39
333	Safety & Security	-1,310.00	0.00	0.00	-1,310.00
355	Student Incentive	-4,051.00	0.00	0.00	-4,051.00
<b>Total Revenues</b>		<b>\$-90,249.30</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-90,249.30</b>
<b>Expenditures</b>					
400	Start-up Change	68,150.00	0.00	0.00	68,150.00
411	Admin Supplies & Materials	932.84	0.00	0.00	932.84
420	Other Admin Expenditures	1,397.86	0.00	0.00	1,397.86
421	Instructional Supplies & Materials	2,996.17	0.00	0.00	2,996.17
426	Copy Machine	4,559.30	0.00	0.00	4,559.30
433	Safety & Security	373.92	0.00	0.00	373.92
452	Postage	741.26	0.00	0.00	741.26
455	Student Incentive	1,189.28	0.00	0.00	1,189.28
459	Other Expenditures	12,807.48	0.00	0.00	12,807.48
<b>Total Expenditures</b>		<b>\$93,148.11</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$93,148.11</b>
<b>Restricted Accounts</b>					
601	All Athletics	0.00	-34,250.16	0.00	-34,250.16
701	Class of 2025	0.00	-9,076.74	0.00	-9,076.74
704	Class of 2028	0.00	-36.83	0.00	-36.83
801	Beta Club	0.00	-4,628.88	0.00	-4,628.88
802	FFA Club	0.00	-7,383.91	0.00	-7,383.91
803	Speech & Debate Club	0.00	-1,646.23	0.00	-1,646.23
813	History Club	0.00	-905.73	0.00	-905.73
814	Pep Club	0.00	-167.34	0.00	-167.34
821	Junior Rotary	0.00	-744.17	0.00	-744.17
822	HOSA	0.00	-0.87	0.00	-0.87
825	Girls & Boys State	0.00	-30,973.74	0.00	-30,973.74
827	Peabody Pals	0.00	-553.74	0.00	-553.74
828	STEM Club	0.00	-2,045.06	0.00	-2,045.06
829	21 Plus Club	0.00	-2,071.43	0.00	-2,071.43
831	Peabody Rock Ensemble	0.00	-79.73	0.00	-79.73
832	AP - Advance Placement	0.00	-2,900.55	0.00	-2,900.55
833	SAT Exam	0.00	-15.00	0.00	-15.00
834	Peabody Perk	0.00	-6,351.09	0.00	-6,351.09
840	Prom	0.00	-7,078.94	0.00	-7,078.94
841	Graduation	0.00	-442.13	0.00	-442.13
842	Benevolence	0.00	-1,628.11	0.00	-1,628.11

**Peabody High School**

Balance Sheet Report  
Through 12/31/2024

	General	Restricted	Food Service	Total	
901	Library	0.00	-32.90	0.00	-32.90
902	Cheerleaders	0.00	-6,233.18	0.00	-6,233.18
903	School Annuals	0.00	-3,775.73	0.00	-3,775.73
904	Band	0.00	-11,323.69	0.00	-11,323.69
906	Student Council	0.00	-1,335.87	0.00	-1,335.87
907	Art	0.00	-993.74	0.00	-993.74
908	Special Olympics	0.00	-2,800.22	0.00	-2,800.22
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-1,313.00	0.00	-1,313.00
932	Football Donations	0.00	-7,137.10	0.00	-7,137.10
933	Girls Basketball Donations	0.00	-8,507.59	0.00	-8,507.59
934	Boys Basketball Donations	0.00	-5,878.72	0.00	-5,878.72
935	Baseball Donations	0.00	-13,019.06	0.00	-13,019.06
936	Golf Donations	0.00	-378.90	0.00	-378.90
938	Soccer Donations	0.00	-5,964.85	0.00	-5,964.85
939	Softball Donations	0.00	-7,386.42	0.00	-7,386.42
940	Tennis Donations	0.00	-1,952.15	0.00	-1,952.15
941	Volleyball Donations	0.00	-3,386.49	0.00	-3,386.49
942	Track & Field	0.00	-1,665.29	0.00	-1,665.29
950	Football Donation / Quarterback	0.00	-4,452.06	0.00	-4,452.06
951	Band Pit Crew	0.00	-27,951.69	0.00	-27,951.69
989	Band Uniforms	0.00	-11,504.92	0.00	-11,504.92
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-239,990.10</b>	<b>\$0.00</b>	<b>\$-239,990.10</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Budget Amendments

February 4, 2025

<b>Innovative School Models (ISM)</b>		Increase	Decrease
<b>Vocational Educational Program</b>		Credit	Debit
Funds needed for Vocational Instructional Equipment			
71300-730-955-005	Vocational Instructional Equipment - 005	75000	
71300-730-955-010	Vocational Instructional Equipment - 010	25000	
		100000	
71300-599-955-005	Other Charges		75000
71300-599-955-010	Other Charges		25000
			100000
<b>Support Services Other Charges Correction</b>		Increase	Decrease
		Credit	Debit
71200-599	Other Charges	7000	
		7000	
72120-599	Other Charges		7000
			7000





**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS**

**TRENTON, TENNESSEE**

**FINANCIAL STATEMENTS**

**JUNE 30, 2024**

**TRENTON SPECIAL SCHOOL DISTRICT – INTERNAL SCHOOL FUNDS  
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**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
ROSTER OF PUBLICLY ELECTED OFFICIALS  
For the Fiscal Year Ended June 30, 2024**

Tim Haney, Director of Schools and Management

Justin Weaver, Chairman  
Dee Ann McEwen, Vice Chairman  
Lisa Andrews-Young  
Katie Dinwiddie  
Clint Hickerson



## Independent Auditor's Report

Board of Education and Management  
Trenton Special School District, Internal School Funds  
Trenton, Tennessee

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the financial statements of Trenton Special School District- Internal School Funds, which comprise the combined and individual school balance sheets - regulatory basis, as of June 30, 2024, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying combined and individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Trenton Special School District- Internal School Funds as of June 30, 2024, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Internal School Funds Manual* described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Trenton Special School District- Internal School Funds as of June 30, 2024, or the changes in financial position for the year then ended.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Trenton Special School District- Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by Trenton Special School District- Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of *the Internal School Funds Manual*, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District- Internal School Funds' internal control. Accordingly, no such opinion is expressed.
  
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Trenton Special School District- Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the combined and individual school financial statements – regulatory basis that collectively comprise Trenton Special School District- Internal School Funds’ basic financial statements. Schedule of Salary Supplements- By School, and Schedule of Insurance Coverage, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements –regulatory basis. As described in Note 1 of the financial statements, the supplementary information, as listed in the table of contents, is prepared by Trenton Special School District- Internal School Funds on the basis of ,the financial reporting provisions of the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Salary Supplements – By School, and Schedule of Insurance Coverage, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory section but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 9, 2024 on our consideration of Trenton Special School District- Internal School Funds’ internal control over financial reporting and on our tests of its compliance with certain laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Trenton Special School District- Internal School Funds’ internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Trenton Special School District- Internal School Funds’ internal control over financial reporting and compliance.

*ATA, PLLC*

Jackson, Tennessee  
August 9, 2024

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS  
June 30, 2024**

	<b>Peabody High School</b>	<b>Trenton Rosenwald Middle School</b>	<b>Trenton Elementary School</b>	<b>Total</b>
<b>Assets</b>				
Cash	\$ 194,922	\$ 94,372	\$ 98,771	\$ 388,065
Certificates of deposit	-	10,215	-	10,215
<b>Total assets</b>	<b><u>194,922</u></b>	<b><u>104,587</u></b>	<b><u>98,771</u></b>	<b><u>398,280</u></b>
<b>Fund Balances</b>				
Restricted	<u>194,922</u>	<u>104,587</u>	<u>98,771</u>	<u>398,280</u>
<b>Fund balance, June 30, 2024</b>	<b><u>\$ 194,922</u></b>	<b><u>\$ 104,587</u></b>	<b><u>\$ 98,771</u></b>	<b><u>\$ 398,280</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2024

	<u>Peabody High School</u>	<u>Trenton Rosenwald Middle School</u>	<u>Trenton Elementary School</u>	<u>Total</u>
Fund balance, July 1, 2023	\$ 195,490	\$ 108,456	\$ 84,875	\$ 388,821
Revenues	534,085	228,152	147,473	909,710
Expenditures	<u>534,653</u>	<u>232,021</u>	<u>133,577</u>	<u>900,251</u>
Excess of revenues over (under) expenditures	<u>(568)</u>	<u>(3,869)</u>	<u>13,896</u>	<u>9,459</u>
Fund balance, June 30, 2024	<u>\$ 194,922</u>	<u>\$ 104,587</u>	<u>\$ 98,771</u>	<u>\$ 398,280</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
June 30, 2024**

	<u>Assets</u>	<u>Fund Balances</u>
	<u>Cash</u>	<u>Restricted</u>
<b>General Fund</b>	<b>\$ 24,592</b>	<b>\$ 24,592</b>
<b>Restricted Funds</b>		
21 plus club	2,234	2,234
AP Advance placement	1,776	1,776
Art	972	972
Athletic	47,192	47,192
Band	14,436	14,436
Band Pit Crew	7,956	7,956
Band Uniforms	11,505	11,505
Beta club	2,550	2,550
Cheerleaders	8,099	8,099
Class of 2024	9,075	9,075
Class of 2027	37	37
FFA club	6,794	6,794
Girls & Boys State- restricted donation	30,974	30,974
Graduation	442	442
History club	1,067	1,067
HOSA	37	37
Junior rotary	744	744
Library	62	62
Peabody Pals	487	487
Cheerleading	167	167
Project Inspire	16	16
Peabody Perk	6,041	6,041
Football donation - Quarterback	4,992	4,992
School annuals club *	1,393	1,393
Special olympics	1,695	1,695
Speech & debate club	1,778	1,778
STEM club	1,648	1,648
Student council	1,214	1,214
SAT Exam	15	15
Prom	4,269	4,269
School of Rock	663	663
Total restricted funds	<u>170,330</u>	<u>170,330</u>
Total general and restricted funds	<u>\$ 194,922</u>	<u>\$ 194,922</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2024

	<b>Fund Balance 7/1/2023</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Balance 6/30/2024</b>
<b>General Fund</b>	\$ 28,454	\$ 31,352	\$ 35,214	\$ 24,592
<b>Restricted Funds</b>				
21 plus club	2,246	775	787	2,234
AP Advance placement	1,581	2,182	1,987	1,776
Art	895	255	178	972
Athletic	39,863	226,518	219,189	47,192
Band	24,532	41,985	52,081	14,436
Benevolence	-	7,285	7,285	-
Band Pit Crew	4,535	62,289	58,868	7,956
Band Uniforms	4,714	12,146	5,355	11,505
Beta club	2,679	11,469	11,598	2,550
Cheerleaders	5,552	40,976	38,429	8,099
Chromebook	-	1,870	1,870	-
Class of 2024	5,547	8,123	4,595	9,075
Class of 2027	37	-	-	37
FFA club	9,608	29,559	32,373	6,794
Peabody Perk	-	6,940	899	6,041
Football donation - Quarterback	3,394	2,050	452	4,992
Girls & Boys State- restricted donation	31,399	-	425	30,974
Graduation	313	3,145	3,016	442
History club	-	2,993	1,926	1,067
HOSA	181	300	444	37
Junior rotary	812	-	68	744
Library	124	-	62	62
Peabody Pals	335	1,793	1,641	487
Cheerleading	284	1,182	1,299	167
Project Inspire	16	-	-	16
Restricted donation - athletics	12,397	8,005	20,402	-
SAT exam	15	-	-	15
School annuals club *	6,941	9,815	15,363	1,393
School of Rock	122	1,177	636	663
Special olympics	-	1,695	-	1,695
Speech & debate club	1,002	2,011	1,235	1,778
STEM club	2,200	1,793	2,345	1,648
Prom	4,484	13,266	13,481	4,269
Student council	1,228	1,136	1,150	1,214
<b>Total restricted funds</b>	<b>167,036</b>	<b>502,733</b>	<b>499,439</b>	<b>170,330</b>
<b>Total general and restricted funds</b>	<b>\$ 195,490</b>	<b>\$ 534,085</b>	<b>\$ 534,653</b>	<b>\$ 194,922</b>

\*Annuals were offered as a student service and were not intended to generate a profit

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -  
REGULATORY BASIS  
For the Year Ended June 30, 2024**

**Revenues**

Unrestricted donations	\$	630
Safety and security		970
Pepsi machine		4,400
Tom's machine		5,573
Student Incentive		5,374
Board allocations		14,405
Total revenues	<u>\$</u>	<u>31,352</u>

**Expenditures**

Administrative supplies and materials	\$	3,290
Administrative expenditures - other		10,022
Copy machine expense		7,492
Instructional supplies and materials		6,958
Safety and security		401
Student Incentive		4,429
Postage		660
Other expenditures		1,962
Total expenditures	<u>\$</u>	<u>35,214</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
BALANCE SHEET - REGULATORY BASIS**

June 30, 2024

	<b>Assets</b>	<b>Fund Balances</b>
	<b>Cash &amp; Certificates of Deposit</b>	<b>Restricted</b>
<b>General Fund</b>	<b>\$ 20,167</b>	<b>\$ 20,167</b>
<b>Restricted Funds</b>		
Accelerated reader	1,661	1,661
Annual	3,974	3,974
Art	153	153
Athletic	44,726	44,726
Coding Grant	1,500	1,500
Band	17,084	17,084
Beta club	1,822	1,822
Book damage fees	988	988
Cheerleaders	2,993	2,993
FCA	46	46
Library	837	837
Scholastic Reading Club	8	8
Student council	1,108	1,108
Special olympics	253	253
STEM	47	47
Leigh Boyce Memorial	7,220	7,220
 Total restricted funds	<b>84,420</b>	<b>84,420</b>
 Total general and restricted funds	<b>\$ 104,587</b>	<b>\$ 104,587</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2024

	Fund Balance <u>7/1/2023</u>	Revenues	Expenditures	Fund Balance <u>6/30/2024</u>
<b>General Fund</b>	<u>\$ 25,426</u>	<u>\$ 58,359</u>	<u>\$ 63,618</u>	<u>\$ 20,167</u>
<b>Restricted Funds</b>				
Accelerated reader	1,813	-	152	1,661
Annual*	2,759	9,240	8,025	3,974
Art	153	-	-	153
Athletic	37,871	88,817	81,962	44,726
Athletic concessions	-	5,995	5,995	-
Coding Grant	1,500	-	-	1,500
Band	20,212	26,704	29,832	17,084
Beta club	635	16,155	14,968	1,822
Book damage fees	988	-	-	988
Cheerleaders	4,872	7,637	9,516	2,993
FCA	46	-	-	46
Chromebook fees	-	2,795	2,795	-
Library	840	384	387	837
Scholastic Reading Club	8	-	-	8
Student council	3,106	10,190	12,188	1,108
Special olympics	219	34	-	253
STEM	537	93	583	47
Leigh Boyce Memorial	<u>7,471</u>	<u>1,749</u>	<u>2,000</u>	<u>7,220</u>
 Total restricted funds	 <u>83,030</u>	 <u>169,793</u>	 <u>168,403</u>	 <u>84,420</u>
 Total general and restricted funds	 <u>\$ 108,456</u>	 <u>\$ 228,152</u>	 <u>\$ 232,021</u>	 <u>\$ 104,587</u>

\*Annuals were offered as a student service and were not intended to generate a profit

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND  
REGULATORY BASIS**

For the Year Ended June 30, 2024

**Revenues**

Fundraisers	\$	23,103
Student snacks		15,030
Pictures		1,239
Student incentives		2,906
Board allocations		14,966
Interest		1,115
Total revenues	\$	<u>58,359</u>

**Expenditures**

Fundraisers	\$	14,091
Student snacks		7,988
Equipment and repairs		9,810
Miscellaneous		4,842
Instructional supplies		7,353
Office supplies		5,159
Student incentives		14,375
Total expenditures	\$	<u>63,618</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
June 30, 2024**

	<b>Assets</b>	<b>Fund Balances</b>
	<b>Cash</b>	<b>Restricted</b>
<b>General Fund</b>	<b>\$ 66,808</b>	<b>\$ 66,808</b>
<b>Restricted Funds</b>		
Library	8,520	8,520
Chrome Book fees	29	29
Fine arts	103	103
Computer lab	2,103	2,103
Physical education	897	897
Guidance	18	18
Fourth Grade field trips	21	21
K - 4 families	14	14
Yearbook	6,373	6,373
Third grade field trips	44	44
Second grade field trips	210	210
Destination imagination	404	404
Student of the Month	5,644	5,644
Do Right	6,498	6,498
Basketball	991	991
PreK SPED	94	94
 Total restricted funds	 <b>31,963</b>	 31,963
 Total general and restricted funds	 <b>\$ 98,771</b>	 <b>\$ 98,771</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2024**

	Fund Balance <u>7/1/2023</u>	Revenues	Expenditures	Fund Balance <u>6/30/2024</u>
<b>General Fund</b>	\$ 54,761	\$ 80,126	\$ 68,079	\$ 66,808
<b>Restricted Funds</b>				
Library	7,405	10,287	9,172	8,520
Chrome Book Fees	29	-	-	29
Fourth grade field trips	-	125	104	21
Fine arts	103	-	-	103
Computer lab	2,103	-	-	2,103
Physical education	1,624	4,590	5,317	897
Guidance	18	-	-	18
K - 4 families	14	-	-	14
Yearbook	5,187	8,597	7,411	6,373
Third grade field trips	-	332	288	44
Second grade field trips	-	210	-	210
Destination imagination	404	-	-	404
Student of the month	3,430	5,153	2,939	5,644
Basketball	922	2,725	2,656	991
Do Right	8,781	35,328	37,611	6,498
PreK SPED	94	-	-	94
	<u>30,114</u>	<u>67,347</u>	<u>65,498</u>	<u>31,963</u>
 Total general and restricted funds	 <u>\$ 84,875</u>	 <u>\$ 147,473</u>	 <u>\$ 133,577</u>	 <u>\$ 98,771</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -  
REGULATORY BASIS**

For the Year Ended June 30, 2024

**Revenues**

Board allocations	\$ 8,157
Fundraising	56,091
Miscellaneous	1,114
Pictures	14,173
Interest	591
Total revenues	<u>\$ 80,126</u>

**Expenditures**

Copy machine	\$ 6,720
Field trips	120
Fundraising	40,897
Instructional supplies	1,899
Office Supplies	1,703
Planners and Folders	1,691
Miscellaneous	4,603
General Supplies	225
Pictures	10,221
Total expenditures	<u>\$ 68,079</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2024

**BACKGROUND**

Tennessee Code Annotated (TCA), Section 49-2-110, provides for student activity funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. This section excludes parent-teacher and parent-student support organizations from the accounting, record keeping, and other requirements of this section.

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

This report includes only the internal school funds of the Trenton Special School District (the Schools). The internal school funds are included in the Trenton Special School District's financial report as a special revenue fund. Internal school funds consist of financial resources accounts for at the individual schools.

**Internal School Funds**

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2024

**B. Regulatory Basis of Accounting**

The accounting and financial reporting requirements for school activity funds are set forth in the *Internal School Funds Manual* (the Manual), issued by the Tennessee Department of Education and the Tennessee Comptroller of the Treasury. The requirements established in the Manual differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this regulatory basis of accounting, which is an “other comprehensive basis of accounting”.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the combined financial statements and before the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund, but not the restricted fund. Revenues and expenditures of the restricted fund accounts are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

**C. Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

**D. Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of the fund’s assets, liabilities, fund equity, revenues, and expenditures. The funds are grouped in the accompanying financial statements as follows:

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2024

**General Fund**

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

**Restricted Fund**

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**E. Inventory**

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The consumption method is used to account for inventories. Under the consumption method, a physical count of inventories is made at year-end and the financials are adjusted to the year end value. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. The fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

**F. Fund Balances**

**Restricted Fund Balance**

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. All internal school fund activity is restricted in accordance with TCA Section 49-2-110.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed. The internal school funds did not report any unrestricted resources for the period.

**Unassigned Fund Balance**

This classification represents a deficit fund balance.

**NOTE 2 – BUDGETARY INFORMATION**

Legally appropriated budgets have not been adopted at the individual school level. Therefore, presentation of budgetary comparison information is not required.

**NOTE 3 – DEPOSITS**

**A. Legal Provisions**

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2024

financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

**B. Cash Deposits**

Cash in bank represents funds on deposit in various depositories.

**C. Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

**NOTE 4 – ACCOUNTS PAYABLE**

Accounts payable balances represent amounts due to vendors at year-end. All accounts payable balances were approved by the Board of Education. There were no accounts payable balances as of June 30, 2024.

**NOTE 5 – TRANSFERS**

There were no transfers noted during the year.

**NOTE 6 – LONG-TERM LEASES AND COMMITMENTS**

All long-term lease contracts that obligate a school for more than one school year are approved and accounted for by the Board of Education.

**NOTE 7 – CAPITAL ASSETS**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

**NOTE 8 – RISK MANAGEMENT**

Trenton Special School System internal school funds are exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which Gibson County, Tennessee, carries commercial insurance. Settlements have not exceeded coverage for each of the past three fiscal years.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**SCHEDULE OF SALARY SUPPLEMENTS - BY SCHOOL**  
For the Year Ended June 30, 2024

School	Amount	Source of Funds	Board Approved	Proper Withholding
<b>Peabody High School</b>				
Allen, Michael	\$ 698	Volleyball	Yes	Yes
Cole, Barbara	20	Baseball	Yes	Yes
Cook, Jacqueline	150	Football	Yes	Yes
DeHaan, Dan	2,550	Athletics	Yes	Yes
DeHaan, Stacey	275	Basketball	Yes	Yes
Driggens, Samuel	1,500	Football	Yes	Yes
Easley, Marshall	5,317	Athletics/Band	Yes	Yes
Garland, Lisa	40	Football	Yes	Yes
Hamilton, Ariel	750	Band	Yes	Yes
Hickerson, Ann	977	Athletics	Yes	Yes
Hickerson, Shirley	57	Athletics	Yes	Yes
Kelley, Cherie	60	Football	Yes	Yes
Lane, Perry	2,457	Band	Yes	Yes
Lindsey, Tracell	825	Basketball	Yes	Yes
Mayberry, Stacey	500	Prom	Yes	Yes
McElrath, William	1,281	Football/Band	Yes	Yes
Miller, Hailey	350	Band	Yes	Yes
Moore, Katie	50	Basketball	Yes	Yes
Overton, Geraldine	980	Athletics	Yes	Yes
Pomeroy, Billy	268	Football	Yes	Yes
		Athletics/Band/	Yes	Yes
Reynolds, Randy	2,599	STEM		
Tate, Jeremy	250	Band	Yes	Yes
Webber, Robert	1,948	Athletics	Yes	Yes
	<u>23,902</u>			
<b>Trenton Rosenwald Middle School</b>				
Casey, Amanda	84	Athletics	Yes	Yes
Easley, Marshall	1,423	Athletics	Yes	Yes
McElrath, William	1,150	Athletics	Yes	Yes
Reynolds, Randy	572	Athletics	Yes	Yes
Webber, Robert	756	Athletics	Yes	Yes
	<u>3,985</u>			
<b>Trenton Elementary School</b>				
Easley, Marshall	231	Field trip	Yes	Yes
Reynolds, Randy	126	Field trip	Yes	Yes
	<u>357</u>			
<b>Total salary supplements</b>	<b><u>\$ 28,244</u></b>			

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF INSURANCE COVERAGE  
June 30, 2024**

Company	Tennessee Risk Management Trust
Type of Coverage	Employee Fidelity Money and Securities Forgery or Alteration
Amount	Each employee is covered up to \$400,000 on each loss occurrence with a deductible of \$500.
Period Covered	July 1, 2023 - July 1, 2024
Positions Covered	All employees

*See independent auditor's report.*



**Independent Auditor’s Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

Board of Education and Management  
Trenton Special School District, Internal School Funds  
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Trenton Special School District Internal School Funds (the Schools), a special revenue fund of Trenton Special School District, which comprise the combined and individual school balance sheets- regulatory basis, as of June 30, 2024, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances- regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 9, 2024. The report on the Schools was adverse in relation to the conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements referred to in the first paragraph, we considered the Schools’ internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements – regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Schools’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Schools’ internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies

may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

In addition, we noted other matters involving the internal control and its operation that we reported to management of the Schools in a separate letter dated August 9, 2024.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*ATA, PLLC*

Jackson, Tennessee

August 9, 2024

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RECOMENDATIONS  
For the Year Ended June 30, 2024**

**Current Year Findings**

No findings for the current year.

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF PRIOR YEAR FINDINGS AND RECOMENDATIONS  
For the Year Ended June 30, 2024**

**Prior Year Findings**

<b>Prior Year Finding Number</b>	<b>Finding Title</b>	<b>Status/Current Year Finding Number</b>
2023-001	Receipting Funds (Significant Deficiency and Noncompliance) (Original Finding 2021-002)	Corrected

**TRENTON SPECIAL SCHOOL DISTRICT**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2024**

**TRENTON SPECIAL SCHOOL DISTRICT  
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**TRENTON SPECIAL SCHOOL DISTRICT  
DIRECTORY**  
June 30, 2024

**ELECTED OFFICIALS**

Justin Weaver, Chairman  
Dee Ann McEwen, Vice Chairman  
Clint Hickerson, Treasurer/Fiscal Agent  
Katie Dinwiddie, Board Liaison  
Lisa Young, Board Secretary

**APPOINTED OFFICIALS**

Tim Haney, Director of Schools  
Tamela Smith, General Accounting Finance Director  
Lisa Seiber, Bookkeeper - Public Law and Cafeteria

**COUNSEL**

Michael Hill, Attorney

**INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

ATA PLLC  
Jackson, Tennessee

## **FINANCIAL SECTION**



## Independent Auditor's Report

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of June 30, 2024, and the respective changes in financial position and the budgetary comparison for the general fund and Public Law Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules relating to pensions and other post-employment benefits (OPEB), as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management, and although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying supplementary information section, including the schedule as of expenditures of federal awards as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information section, including the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report January 22, 2025 on our consideration of the Trenton Special School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*ATA, PLLC*

Jackson, Tennessee  
January 22, 2025

## Management's Discussion and Analysis

As management of the Trenton Special School District (the District), we offer readers of the financial statements for the District this narrative overview and analysis of the financial activities for the year ended June 30, 2024. We encourage the readers to consider the information here in conjunction with the Independent Auditor's Report and the District's financial statements. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

### Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2024 by \$25,953,498. Of this amount, \$11,352,925 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the District reported combined ending fund balances of \$13,157,600. Approximately 53.85% of this total amount, \$7,084,957 is unassigned in the general purpose fund.
- At the end of the current fiscal year, unassigned fund balance for the general purpose fund was \$7,084,957 or 47.31% of total general purpose fund expenditures.
- At the end of the current fiscal year, the total amount of the outstanding bond is \$17,445,000.
- The District's total capital assets net of depreciation decreased by \$855,305.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise of three components: 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and supplementary and other information in addition to the basic financial statements themselves.

**District-wide financial statements.** The *district-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the district-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs. The District's governmental activities include general administration, finance, and education. The District has no business-type activities to report.

Please refer to the Table of Contents to locate the district-wide financial statements.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be grouped into one category: governmental funds.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the District itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the District's Board.

At June 30, 2024, the District's governmental funds reported combined fund balances of \$13,157,600, an increase of \$1,899,318, including restatement and changes in inventory, in comparison with the prior year. Approximately 53.85% of this amount, \$7,084,957 constitutes unassigned fund balance, which is available for spending at the District's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form \$85,842, 2) legally required to be maintained intact \$0, 3) restricted for particular purposes \$1,498,405 4) committed for particular purposes \$0, or 5) assigned for particular purposes \$4,488,396.

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general purpose fund, public law fund and the nonmajor funds. The general purpose fund and public law fund are considered major funds, while the cafeteria, internal school funds, and bus garage are considered nonmajor funds.

The District adopts an annual appropriated budget for its general purpose, public law, cafeteria, and bus garage funds. The District adopts a public law program, and the budgets for the public law fund are determined by the grantor of each grant. A budgetary comparison statement has been provided as a basic financial statement for the general purpose fund and public law fund to demonstrate compliance with this budget. In addition, budgetary comparisons are presented as supplementary information for the internal school funds, cafeteria, and bus garage funds as nonmajor funds.

Please refer to the Table of Contents to locate the basic governmental fund financial statements.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information has been presented in the required supplementary information section of this report. The nonmajor funds' statements of revenues, expenditures, and changes in fund balances are presented as supplementary information as well other additional information.

## **District-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$25,953,498 at the close of the fiscal year ended June 30, 2024.

A large portion of the District's net position reflects its net investment in capital assets (e.g., buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

<b>The District's Net Position</b>	Governmental Activities June 30, 2024	Governmental Activities June 30, 2023
Assets		
Current and other	\$ 20,846,697	\$ 17,416,574
Capital assets - net of accumulated depreciation	<u>29,329,858</u>	<u>30,185,163</u>
Total assets	<u>50,176,555</u>	<u>47,601,737</u>
Deferred outflows of resources	<u>3,034,136</u>	<u>3,156,315</u>
Liabilities		
Long-term liabilities	21,021,360	21,096,872
Other liabilities	<u>1,649,301</u>	<u>1,086,949</u>
Total liabilities	<u>22,670,661</u>	<u>22,183,821</u>
Deferred inflows of resources	<u>4,586,532</u>	<u>3,674,524</u>
Net position		
Net investment in capital assets	11,042,836	11,198,044
Restricted	3,557,737	3,704,319
Unrestricted	<u>11,352,925</u>	<u>9,997,344</u>
Total net position	<u>\$ 25,953,498</u>	<u>\$ 24,899,707</u>

The above provides a summary of the District's net position for 2024 and 2023.

During the current fiscal year, the District's total net position increased by \$1,053,791, which includes a \$100,000 restatement, or 4.23%.

The District's assets and liabilities changes had the following significant changes during 2024:

- Current and other assets increased by \$3.43 million due to an increase in cash and property tax receivable
- Deferred inflows of resources increased by \$912 thousand due to an increase of pension related deferred inflows.

The following summary shows the changes in net position for fiscal years 2024 and 2023.

<b>The District's Changes in Net Position</b>	Governmental Activities <u>June 30, 2024</u>	Governmental Activities <u>June 30, 2023</u>
<b>Revenues</b>		
Program revenues		
Charges for services	\$ 218,930	\$ 255,301
Operating grants and contributions	6,228,619	5,738,666
Capital grants and contributions	263,079	141,917
General revenues		
Property taxes	3,060,903	3,050,888
Sales taxes	1,582,311	1,518,934
Interstate telecommunications tax	9,169	9,712
Licenses and permits	934	391
Grants and contributions not restricted to specific programs:		
TISA	10,031,617	8,596,969
TISA On-Behalf	17,077	-
Other	416,442	396,296
Interest	316,169	150,908
Other miscellaneous revenues	21,850	12,393
Total revenues	<u>22,167,100</u>	<u>19,872,375</u>
<b>Expenses</b>		
Instruction	9,537,862	8,191,063
Support Services	8,413,065	7,421,243
Non-instructional services	3,262,382	3,082,490
Total expenses	<u>21,213,309</u>	<u>18,694,796</u>
Increase (decrease) in net position	<u>953,791</u>	<u>1,177,579</u>
Net position, beginning	24,899,707	23,296,653
Restatement	100,000	425,475
Net position, beginning - restated	<u>24,999,707</u>	<u>23,722,128</u>
Net position, ending	<u>\$ 25,953,498</u>	<u>\$ 24,899,707</u>

The District's revenues and expenses had the following significant changes during 2023:

- TISA increased by \$1.43 million due to the increased in allocations from the State of Tennessee.
- Instruction expenses increased by \$1.35 million and support service expenses increased by \$991 thousand due to an increase in payroll and other grant program related expenditures.

### **Governmental activities**

Governmental activities increased the District's net position by \$953,791.

Total governmental activities' revenue for the fiscal year was \$22,167,100 The largest single revenue source was state revenues in the form of Tennessee Investment in Student Achievement payments.

## Expenditure and Program Revenues - Governmental Funds

Certain revenues are generated that are specific to governmental program activities. Among the major fund, the general purpose had \$16,804,017 in revenues and other financing sources and \$14,975,974 in expenditures and other financing uses, the public law fund had \$2,090,636 in revenues and \$2,094,420 in expenditures. In the non-major funds, the cafeteria fund had \$1,587,106 in revenues and \$1,618,584 in expenditures, the bus garage fund had \$522,109 in revenues and \$532,180 in expenditures, and the internal school funds had \$909,710 in revenues and \$900,251 in expenditures.

## Revenue by Source - Governmental Activities

Total governmental revenues allocated by each revenue type.

	June 30, 2024		June 30, 2023	
	Amount	Percent	Amount	Percent
Program revenues				
Charges for services	\$ 218,930	0.99%	\$ 255,301	1.28%
Operating grants and contributions	6,228,619	28.10%	5,738,666	28.88%
Capital grants and contributions	263,079	1.19%	141,917	0.71%
General revenues				
Property taxes	3,060,903	13.81%	3,050,888	15.35%
Sales taxes	1,582,311	7.14%	1,518,934	7.64%
Interstate telecommunications tax	9,169	0.04%	9,712	0.05%
Licenses and permits	934	0.01%	391	0.02%
Grants and contributions not restricted to specific programs	10,465,136	47.21%	8,993,265	45.25%
Interest	316,169	1.43%	150,908	0.76%
Other local revenue	21,850	0.10%	12,393	0.06%
Total revenues	<u>\$ 22,167,100</u>	<u>100.02%</u>	<u>\$ 19,872,375</u>	<u>100.00%</u>

## Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirement.

The public law fund experienced an increase in fund balance of \$96,216 from a restatement of \$100,000 and expenses over revenues of \$3,784. The cafeteria fund had a decrease in fund balance of \$31,478 due to expenditures exceeding revenues. \$34,716 of the cafeteria's ending fund balance of \$807,162 represents the fund's year-end inventory balance and is classified as non spendable. The remainder of the cafeteria's fund balance is \$772,446 and is considered restricted for food service. The bus garage fund had an ending fund balance of \$58,657 with a net decrease in fund balance of \$10,071 due to expenditures exceeding revenues. \$51,126 of the bus garage ending fund balance represents the funds year-end inventory balances and is classified as non spendable. The internal school funds had an ending fund balance of \$398,280 with a net increase in fund balance of \$9,459.

**Governmental funds.** The focus of the District's *governmental funds* is to provide information on near-term inflow, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$13,157,600. Of this amount, \$7,084,957 constitutes *unassigned fund balance*, which is available for spending at the District's discretion. The remainder is not available for new spending and has been classified as nonspendable, restricted, committed or assigned.

The general purpose fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance was \$7,084,957.

As a measure of the general purpose fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 47.31% of the total general purpose fund expenditures, while total fund balances represents 78.72% of that same amount.

### General Purpose Fund Budgetary Highlights

Differences between the original budget and the final amended budget are briefly summarized as follows:

General Purpose Fund	June 30, 2024		
	Original	Final	Difference
<b>Revenues</b>			
Taxes	\$ 4,177,859	\$ 4,174,859	\$ (3,000)
Intergovernmental	11,718,866	11,986,363	267,497
Miscellaneous	115,800	138,640	22,840
Total revenues	<u>16,012,525</u>	<u>16,299,862</u>	<u>287,337</u>
<b>Expenses</b>			
Instruction	8,313,184	8,043,692	(269,492)
Support Services	5,367,904	5,887,007	519,103
Non-instructional services	2,918,875	2,962,343	43,468
Total expenditures	<u>16,599,963</u>	<u>16,893,042</u>	<u>293,079</u>
Net change in fund balance	<u>\$ (587,438)</u>	<u>\$ (593,180)</u>	<u>\$ (5,742)</u>

In 2024, the major increase in revenue is intergovernmental revenues being more than originally budgeted due to an increase in grant funding. The changes in support services expenditures were due to rising costs in these areas requiring more funding.

### Final Budgeted and Actual Amounts

Actual Revenues and other financing were over budget amounts by \$504 thousand. Expenditures and other financing uses were under budget by \$1.91 million. Significant variances are as follows:

- Other vocational revenue were under the budgeted amount by \$524 thousand.
- County sales tax income exceeded the budgeted amount by \$382 thousand.
- The instruction- vocational education program- other charges was under budget by \$427 thousand.
- The education capital outlay – building improvements account was under budget by \$461 thousand.

**Capital Asset and Debt Administration**

**Capital Assets.** The District’s investment in capital assets for its governmental funds as of June 30, 2024 and 2023, amounts to \$29,329,858 and \$30,185,163 (net of accumulated depreciation), respectively. This investment in capital assets includes land, construction in progress, buildings and improvements, and other capital assets (including equipment). In the year ended June 30, 2024, items were added to construction in progress that had been ordered but have not yet been received in the amount of \$564,610. In addition, There were \$357,965 in fixed asset additions added to Other capital assets and \$172,871 in building improvements.

**Long-term debt.** As of June 30, 2024, the District had total bonded debt outstanding of \$17,445,000. The outstanding balances of long-term debts at June 30, 2024 and 2023 are as follows:

	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Limited Tax School Bonds, Series 2020	\$ 17,445,000	\$ 18,105,000
	<u>\$ 17,445,000</u>	<u>\$ 18,105,000</u>

The specifics on these bonds are located in the notes to the financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

**Economic Factors and Next Year’s Budget and Rates**

The unemployment rate for Gibson County is 4.0%. The State has an average unemployment rate of 3.0% and the national average unemployment rate of 4.1%. All of the rates are from labor statistics released for June 2024. All of these factors were considered in preparing the District’s budget for the 2024-2025 fiscal year.

**Request for Information**

This financial report is designed to provide a general overview of the District’s finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Trenton Special School District, 201 West Tenth Street, Trenton, TN 38382.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**DISTRICT-WIDE STATEMENT OF NET POSITION**  
June 30, 2024

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash	\$ 13,049,937
Receivables	5,588,586
Inventories	85,842
Stabilization reserve trust - restricted	148,842
Net pension asset	1,973,490
Capital assets, not being depreciated	
Construction in progress	700,678
Land	266,057
Capital assets, net of accumulated depreciation	
Buildings and improvements	26,772,279
Other capital assets	1,590,844
<b>Total assets</b>	<b>50,176,555</b>
<b>Deferred Outflows of Resources</b>	
Pension related deferred outflows	2,198,475
OPEB related deferred outflows	643,143
Deferred charge on refunding	192,518
<b>Total deferred outflows of resources</b>	<b>3,034,136</b>
<b>Liabilities</b>	
Accounts payable	860,697
Salaries payable	414,176
Other payroll deductions	18,169
Insurance payable	260,356
Accrued interest payable	95,903
Noncurrent liabilities:	
Portion due or payable within one year:	
Bonds payable	749,264
Portion due or payable after one year:	
OPEB liability	2,541,820
Bonds payable	17,730,276
<b>Total liabilities</b>	<b>22,670,661</b>
<b>Deferred Inflows of Resources</b>	
OPEB related deferred inflows	299,868
Pension related deferred inflows	124,455
Unavailable - property taxes	4,162,209
<b>Total deferred inflows of resources</b>	<b>4,586,532</b>
<b>Net Position</b>	
Net investment in capital assets	11,042,836
Restricted for:	
Other local education	951,283
Internal School Funds	398,280
Net pension asset	1,973,490
Stabilization reserve trust	148,842
Inventory	85,842
Unrestricted	11,352,925
<b>Total net position</b>	<b>\$ 25,953,498</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
DISTRICT-WIDE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
<b>Governmental activities:</b>					
<b>Instruction</b>					
Regular education	\$ 7,336,339	\$ 37,045	\$ 1,565,014	\$ 51,000	\$ (5,683,280)
Alternate education	313,034	-	2,046	-	(310,988)
Special education	1,037,465	-	396,711	-	(640,754)
Vocational education	810,206	-	853,548	17,280	60,622
Student body education	40,818	-	-	-	(40,818)
<b>Support services</b>					
Attendance	161,482	-	221	-	(161,261)
Health services	245,876	-	61,521	-	(184,355)
Other student support	590,047	-	84,776	-	(505,271)
Regular instruction	940,618	-	279,138	-	(661,480)
Special education	129,462	-	56,146	-	(73,316)
Vocational education	138,560	-	6,064	-	(132,496)
Instructional technology	456,325	-	-	-	(456,325)
Board of Education	184,464	-	-	-	(184,464)
Office of Superintendent	188,488	-	1,023	-	(187,465)
Office of Principal	834,930	-	2,046	-	(832,884)
Fiscal services	98,624	-	-	-	(98,624)
Human services	135,001	-	-	-	(135,001)
Operation and maintenance of plant	1,584,316	-	369,964	-	(1,214,352)
Student transportation	2,694,501	7,959	498,328	124,637	(2,063,577)
Central and other	30,371	-	-	-	(30,371)
<b>Non-instructional services</b>					
Food service	1,605,104	111,527	1,404,139	70,162	(19,276)
Community services	239,868	62,399	235,146	-	57,677
Early Childhood Education	448,741	-	412,788	-	(35,953)
Education capital outlay	386,883	-	-	-	(386,883)
Education debt service	581,786	-	-	-	(581,786)
	<u>\$ 21,213,309</u>	<u>\$ 218,930</u>	<u>\$ 6,228,619</u>	<u>\$ 263,079</u>	<u>(14,502,681)</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**DISTRICT-WIDE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2024

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>General revenues</b>					
	Property taxes				3,060,903
	Sales taxes				1,582,311
	Interstate telecommunications tax				9,169
	Licenses and permits				934
	Grants and contributions not restricted to certain programs				
	TISA				10,031,617
	TISA On-Behalf				17,077
	Other				162,920
	Interest				316,169
	State's share of OPEB expense				253,522
	Other miscellaneous revenues				21,850
	Total general revenues				15,456,472
	<b>Change in net position</b>				<b>953,791</b>
	Net position, beginning				24,899,707
	Restatement				100,000
	Net position, beginning - restated				24,999,707
	Net position, ending				<b>\$ 25,953,498</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2024**

	<b>General Purpose School Fund</b>	<b>Public Law Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>				
Cash	\$ 11,954,944	\$ 171,680	\$ 923,313	\$ 13,049,937
Accounts receivable	190,275	-	-	190,275
Accounts receivable - grant	724,786	209,093	278,485	1,212,364
Property taxes receivable	4,162,209	-	-	4,162,209
Due from other funds	264,379	19,985	-	284,364
Due from other governments	-	-	23,738	23,738
Inventories	-	-	85,842	85,842
Stabilization reserve trust - restricted	148,842	-	-	148,842
	<b>\$ 17,445,435</b>	<b>\$ 400,758</b>	<b>\$ 1,311,378</b>	<b>\$ 19,157,571</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>				
Accounts payable	\$ 781,541	\$ 60,184	\$ 18,972	\$ 860,697
Salaries payable	414,176	-	-	414,176
Other payroll deductions	18,169	-	-	18,169
Insurance payable	260,356	-	-	260,356
Due to other funds	19,985	236,072	28,307	284,364
Total liabilities	1,494,227	296,256	47,279	1,837,762
Deferred Inflows of Resources				
Unavailable property taxes	4,162,209	-	-	4,162,209
Fund balance				
Nonspendable				
Inventory	-	-	85,842	85,842
Restricted				
Internal school funds	-	-	398,280	398,280
Education	170,528	-	-	170,528
Instruction	778	-	-	778
Stabilization reserve trust	148,842	-	-	148,842
Operation of non-instructional services	-	-	779,977	779,977
Assigned				
Instruction - textbooks	100,000	-	-	100,000
Capital outlay	2,897,640	-	-	2,897,640
Other purposes	812,029	104,502	-	916,531
Fiscal year 2025 budget	574,225	-	-	574,225
Unassigned	7,084,957	-	-	7,084,957
Total fund balance	11,788,999	104,502	1,264,099	13,157,600
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 17,445,435</b>	<b>\$ 400,758</b>	<b>\$ 1,311,378</b>	<b>\$ 19,157,571</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
June 30, 2024**

Amounts reported for the governmental activities in the statement of net position (Page 12) are different because:

<b>Fund balance - total governmental funds (Page 15)</b>		<b>\$ 13,157,600</b>
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.		29,329,858
Some payables are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest		(95,903)
Deferred outflows of resources related to pensions and OPEB in which the consumption of net position will occur in future periods, therefore, it is not reported in the funds		2,841,618
Deferred inflows of resources related to pensions and OPEB in which the acquisition of net position will occur in future periods, therefore, it is not reported in the funds		(424,323)
Net pension asset (liability) is not a financial resource (use) in the current period and, therefore, are not reported as an asset (liability) in the funds		
Net pension asset		1,973,490
Long-term liabilities are not due in the the current period and, therefore, are not reported in the funds:		
OPEB	(2,541,820)	
Bonds and capital lease payable	(17,445,000)	
Bond premium and discount	(1,034,540)	
Deferred charge on refunding	192,518	
		(20,828,842)
<b>Net position - governmental activities (Page 12)</b>		<b><u>\$ 25,953,498</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2024

	<u>General Purpose School Fund</u>	<u>Public Law Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>				
Local taxes	\$ 4,652,460	\$ -	\$ -	\$ 4,652,460
Current charges for education services	83,203	-	-	83,203
Licenses and permits	396	-	-	396
Charges for services	-	-	111,526	111,526
Other local revenues	125,787	-	533,306	659,093
Federal and state funds	11,611,227	2,090,636	1,381,731	15,083,594
Commodities	-	-	80,074	80,074
Internal School Funds revenue	-	-	909,710	909,710
Interest	314,890	-	1,279	316,169
Other income	-	-	1,299	1,299
<b>Total revenues</b>	<u>16,787,963</u>	<u>2,090,636</u>	<u>3,018,925</u>	<u>21,897,524</u>
<b>Expenditures</b>				
Current				
Instruction	7,235,453	907,442	-	8,142,895
Support services	5,244,426	849,677	1,432,431	7,526,534
Non-instructional services	423,797	337,301	1,618,584	2,379,682
Food Service	-	-	-	-
Education capital outlay	836,879	-	-	836,879
Education debt service	-	-	-	-
Principal	660,000	-	-	660,000
Interest	575,419	-	-	575,419
<b>Total expenditures</b>	<u>14,975,974</u>	<u>2,094,420</u>	<u>3,051,015</u>	<u>20,121,409</u>
Excess revenues over expenditures	1,811,989	(3,784)	(32,090)	1,776,115
Other financing sources (uses)				
Insurance recovery	16,054	-	-	16,054
Total other financing sources (uses)	<u>16,054</u>	<u>-</u>	<u>-</u>	<u>16,054</u>
<b>Net change in fund balance</b>	<b>1,828,043</b>	<b>(3,784)</b>	<b>(32,090)</b>	<b>1,792,169</b>
Fund balance - beginning	9,960,956	8,286	1,289,041	11,258,283
Restatement	-	100,000	-	100,000
Fund Balance - July 1, 2020 - as restated	<u>9,960,956</u>	<u>108,286</u>	<u>1,289,041</u>	<u>11,358,283</u>
Increase (decrease) in inventory	<u>-</u>	<u>-</u>	<u>7,148</u>	<u>7,148</u>
Fund balance - ending	<u>\$ 11,788,999</u>	<u>\$ 104,502</u>	<u>\$ 1,264,099</u>	<u>\$ 13,157,600</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2024

Amounts reported for the governmental activities in the statement of activities are different because:

<b>Net change in fund balances - total governmental funds (Page 17)</b>	<b>\$ 1,792,169</b>
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:	
Capital outlays	437,335
Construction work in process	564,610
Depreciation	(1,817,592)
Loss on disposals	(39,659)
The repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position.	
	660,000
Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. The amount is the net effect of these differences in the treatment.	
	40,096
The actuarially determined expense does not consume current financial resources and, therefore, is not reported in the governmental funds. It is reported as expenses in the statement of activities.	
(Pension expense)/negative pension expense	(706,773)
OPEB expense	(833,720)
The payment of pension and OPEB contributions consumes current financial resources in the governmental funds. These transactions do not have any effect on the net position, but are considered deferred outflows of resources.	
Pension contribution	539,082
OPEB contribution	57,573
Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:	
State's share of OPEB expense	253,522
The increase (decrease) in inventory is reported as a direct change to beginning fund balance. However, in the statement of activities this increase is reported as an expense based on the consumption method.	
	7,148
<b>Change in net position of governmental activities (Page 14)</b>	<b>\$ <u>953,791</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
<b>Revenues</b>				
Local taxes				
Property tax - current	\$ 2,857,359	\$ 2,854,359	\$ 2,900,130	\$ 45,771
Property tax - prior	100,000	100,000	120,756	20,756
Interest and penalty on delinquent tax	12,000	12,000	12,871	871
Payment in lieu of taxes	2,500	2,500	27,146	24,646
County sales tax	1,200,000	1,200,000	1,582,311	382,311
Interstate telecommunications tax	6,000	6,000	9,169	3,169
Total local taxes	<u>4,177,859</u>	<u>4,174,859</u>	<u>4,652,460</u>	<u>477,601</u>
Current charges for education services				
Receipts from individual schools	25,000	25,000	37,045	12,045
Transportation	4,000	4,000	7,959	3,959
Other charges for services	20,000	20,000	38,199	18,199
Total current charges for education services	<u>49,000</u>	<u>49,000</u>	<u>83,203</u>	<u>34,203</u>
Licenses and permits	<u>300</u>	<u>300</u>	<u>396</u>	<u>96</u>
Other local revenues				
Interest on temporary investments	41,000	41,000	314,890	273,890
Rent for use of school facilities	25,800	25,800	24,200	(1,600)
Sale of equipment	-	-	20	20
Contributions and gifts	-	22,840	22,840	-
Miscellaneous	-	-	78,727	78,727
Total other local revenues	<u>66,800</u>	<u>89,640</u>	<u>440,677</u>	<u>351,037</u>
State funds and federal passed through state				
TISA	9,917,055	9,917,055	10,031,617	114,562
TISA on-behalf	-	17,077	17,077	-
Driver education funds	-	-	4,864	4,864
Early childhood education funds	412,787	412,788	412,788	-
Career ladder program	13,000	13,000	10,126	(2,874)
Child handicapped	3,510	3,510	-	(3,510)
Other vocational	1,275,385	1,275,385	751,340	(524,045)
Other state education funds	96,829	219,450	243,335	23,885
Other state grants	-	127,798	140,080	12,282
Total state funds and federal passed through state	<u>11,718,566</u>	<u>11,986,063</u>	<u>11,611,227</u>	<u>(374,836)</u>
Total revenues	<u>16,012,525</u>	<u>16,299,862</u>	<u>16,787,963</u>	<u>488,101</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
<b>Expenditures</b>				
Instruction				
Regular Education Program				
Teachers	3,864,597	3,879,678	3,816,138	(63,540)
Career ladder program	2,000	2,000	1,900	(100)
Homebound teachers	3,000	3,000	1,600	(1,400)
Educational assistants	134,041	138,841	138,839	(2)
Other salaries and wages	-	-	53,387	53,387
Certified substitute teachers	50,000	61,380	61,380	-
Non-certified substitute teachers	50,000	55,700	55,700	-
Social security taxes	254,116	260,213	218,772	(41,441)
State retirement	376,701	385,166	287,824	(97,342)
Medical insurance	516,228	516,228	495,384	(20,844)
Medicare taxes	59,430	60,856	52,625	(8,231)
Other fringe benefits	1,500	1,500	1,017	(483)
Other Contracted Services	3,000	3,000	2,241	(759)
Instructional supplies	150,324	152,324	136,408	(15,916)
Electronic textbooks	75,000	53,620	26,197	(27,423)
Textbooks	125,000	125,000	119,002	(5,998)
Other supplies and materials	3,000	3,000	(4,495)	(7,495)
Fee waivers	6,000	6,000	-	(6,000)
TISA- IEA payments	-	17,077	17,077	-
Other charges	29,000	33,300	33,379	79
Capital outlay - equipment	44,234	44,234	43,514	(720)
Total regular education program	<u>5,747,171</u>	<u>5,802,117</u>	<u>5,557,889</u>	<u>(244,228)</u>
Alternate Instruction Program				
Teachers	178,412	178,854	178,853	(1)
Career Ladder Program	2,000	2,000	2,000	-
Educational assistants	45,847	45,847	45,847	-
Social security taxes	14,028	14,028	12,917	(1,111)
State retirement	19,277	19,277	15,356	(3,921)
Medical insurance	31,069	30,627	27,896	(2,731)
Medicare taxes	3,281	3,281	3,021	(260)
Total alternate instruction program	<u>293,914</u>	<u>293,914</u>	<u>285,890</u>	<u>(8,024)</u>
Special Education Program				
Teachers	331,638	303,638	301,889	(1,749)
Educational Assistants	81,998	110,018	110,017	(1)
Social security taxes	25,646	25,646	23,084	(2,562)
State retirement	35,284	36,753	31,284	(5,469)
Medical insurance	55,883	45,510	44,580	(930)
Medicare taxes	5,996	5,996	5,399	(597)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
Other Fringe Benefits	1,500	1,500	144	(1,356)
Contracts with Other Schools	-	3,884	3,884	-
Contracts with Private Agencies	42,000	47,000	47,923	923
Other supplies and materials	1	1	-	(1)
Total special education program	<u>579,946</u>	<u>579,946</u>	<u>568,204</u>	<u>(11,742)</u>
Vocational Education Program				
Teachers	322,637	417,727	417,280	(447)
Certified substitute teachers	9,200	9,200	1,200	(8,000)
Non-certified substitute teachers	2,000	2,000	1,785	(215)
Social security taxes	23,552	26,958	24,192	(2,766)
State retirement	33,126	36,672	30,351	(6,321)
Medical insurance	58,344	46,252	34,285	(11,967)
Medicare taxes	5,508	6,305	5,671	(634)
Retirement- hybrid stabilization	1,100	1,678	1,678	-
Maintenance and repair - equipment	500	500	-	(500)
Instructional supplies	27,295	48,275	28,837	(19,438)
Software	-	1,225	1,225	-
Other supplies and materials	13,471	27,631	19,907	(7,724)
Other charges	1,131,500	432,176	4,812	(427,364)
Vocational instruction equipment	21,636	268,832	211,947	(56,885)
Total vocational education program	<u>1,649,869</u>	<u>1,325,431</u>	<u>783,170</u>	<u>(542,261)</u>
Student Body Education Program				
Other salaries and wages	37,000	37,000	35,684	(1,316)
Social security taxes	2,294	2,294	2,115	(179)
State retirement	2,453	2,453	1,990	(463)
Medicare taxes	537	537	511	(26)
Total student body education program	<u>42,284</u>	<u>42,284</u>	<u>40,300</u>	<u>(1,984)</u>
Total Instruction	<u>8,313,184</u>	<u>8,043,692</u>	<u>7,235,453</u>	<u>(808,239)</u>
Support Services				
Students				
Attendance				
Supervisor/director	43,147	43,164	43,164	-
Clerical personnel	76,280	76,280	76,154	(126)
Social security taxes	7,404	7,404	6,625	(779)
State retirement	8,941	8,941	7,988	(953)
Medical insurance	5,186	16,186	16,034	(152)
Medicare taxes	1,732	1,732	1,549	(183)
Travel	2,000	2,000	1,494	(506)
Other supplies and materials	750	750	447	(303)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
In service/ staff development	500	500	250	(250)
Total attendance	<u>145,940</u>	<u>156,957</u>	<u>153,705</u>	<u>(3,252)</u>
<b>Health Services</b>				
Medical personnel	113,747	106,702	77,335	(29,367)
Other salaries and wages	25,920	32,920	32,913	(7)
Social security taxes	8,660	8,660	5,951	(2,709)
State retirement	9,439	9,484	8,255	(1,229)
Medical insurance	18,682	18,682	14,009	(4,673)
Other fringe benefits	299	299	-	(299)
Medicare taxes	2,025	2,025	1,393	(632)
Communications	3,000	3,000	2,562	(438)
Postal charges	200	200	-	(200)
Travel	4,500	4,500	3,323	(1,177)
Other contracted services	1,000	1,000	685	(315)
Drugs and medical supplies	3,500	3,500	2,389	(1,111)
Other supplies and materials	20,599	37,099	15,838	(21,261)
In-service/staff development	<u>3,000</u>	<u>3,000</u>	<u>183</u>	<u>(2,817)</u>
Total health services	<u>214,571</u>	<u>231,071</u>	<u>164,836</u>	<u>(66,235)</u>
<b>Other Student Support</b>				
Career ladder program	500	500	500	-
Guidance personnel	112,869	112,869	112,869	-
Social workers	56,162	56,162	56,162	-
Other Salaries and Wages	87,721	87,721	84,163	(3,558)
Social security taxes	15,950	15,950	14,309	(1,641)
State retirement	23,152	22,609	17,843	(4,766)
Medical insurance	23,426	23,426	23,080	(346)
Medicare taxes	3,730	3,730	3,346	(384)
Retirement- Hybrid Stabilization	-	543	543	-
Contracts with government agencies	60,000	60,000	49,400	(10,600)
Evaluation and testing	40,000	40,000	34,404	(5,596)
Travel	7,000	7,000	305	(6,695)
Other supplies and materials	15,062	59,851	40,675	(19,176)
Other charges	7,000	7,000	-	(7,000)
Other equipment	<u>11,225</u>	<u>161,744</u>	<u>131,900</u>	<u>(29,844)</u>
Total other student support	<u>463,797</u>	<u>659,105</u>	<u>569,499</u>	<u>(89,606)</u>
Total students	<u>824,308</u>	<u>1,047,133</u>	<u>888,040</u>	<u>(159,093)</u>
<b>Instructional Staff</b>				
Regular Instruction Program				
Supervisor/director	90,008	101,508	101,505	(3)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Career ladder program	2,500	2,500	2,500	-
Librarians	182,800	182,800	182,800	-
Instructional computer personnel	46,471	46,471	46,470	(1)
Instructional coaches	-	99,271	99,271	-
Other salaries and wages	99,252	-	-	-
Social security taxes	26,104	26,798	24,853	(1,945)
State retirement	37,893	38,928	29,488	(9,440)
Medical insurance	35,432	35,432	34,713	(719)
Medicare taxes	6,105	6,272	5,813	(459)
Communications	5,000	5,000	4,750	(250)
Travel	33,500	33,500	14,485	(19,015)
Library books/media	17,351	17,351	17,220	(131)
In-service/staff development	53,500	53,500	48,059	(5,441)
Other charges	16,500	16,500	12,870	(3,630)
Total regular instruction program	<u>652,416</u>	<u>665,831</u>	<u>624,797</u>	<u>(41,034)</u>
Special Education Program				
Supervisor/director	26,239	26,953	26,953	-
Social security taxes	1,627	1,627	1,500	(127)
State retirement	2,361	2,361	1,835	(526)
Medical insurance	2,227	2,280	2,279	(1)
Medicare taxes	380	380	351	(29)
Other fringe benefits	110	110	-	(110)
Contracts with other Public Agencies	3,500	5,500	5,492	(8)
Travel	1	1	-	(1)
Other contracted services	18,000	29,600	29,589	(11)
In-service/staff development	1	1	-	(1)
Total special education program	<u>54,446</u>	<u>68,813</u>	<u>67,999</u>	<u>(814)</u>
Vocational Education Program				
Supervisor/director	90,208	90,287	90,287	-
Social security taxes	5,593	5,593	5,029	(564)
State retirement	8,119	8,119	6,149	(1,970)
Medical insurance	857	9,357	9,272	(85)
Medicare taxes	1,308	1,308	1,176	(132)
In service/staff development	-	16,600	16,018	(582)
Travel	3,000	3,000	145	(2,855)
Total vocational education program	<u>109,085</u>	<u>134,264</u>	<u>128,076</u>	<u>(6,188)</u>
Instructional Technology Program				
Supervisor/director	71,586	71,664	71,664	-
Other salaries and wages	92,047	92,047	75,350	(16,697)
Social security taxes	10,145	10,145	8,401	(1,744)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
State retirement	10,849	10,849	9,747	(1,102)
Medical insurance	19,992	19,992	13,974	(6,018)
Medicare taxes	2,373	2,373	1,965	(408)
Maintenance and repair services	30,000	30,000	21,617	(8,383)
Internet Connectivity	45,000	45,000	40,875	(4,125)
In-Service/Staff Development	3,000	3,000	-	(3,000)
Other charges	15,000	17,100	17,065	(35)
Travel	3,000	3,000	2,475	(525)
Cabling	10,000	20,600	20,550	(50)
Software	137,000	124,222	116,381	(7,841)
Other equipment	50,000	50,000	45,720	(4,280)
Total instructional technology program	<u>499,992</u>	<u>499,992</u>	<u>445,784</u>	<u>(54,208)</u>
 Total Instructional staff	 <u>1,315,939</u>	 <u>1,368,900</u>	 <u>1,266,656</u>	 <u>(102,244)</u>
 General Administration				
Board of Education				
Other fringe Benefits	500	500	109	(391)
Audit services	26,590	15,340	15,060	(280)
Dues and memberships	7,500	7,500	5,768	(1,732)
Legal services	7,500	7,500	5,000	(2,500)
Travel	9,000	25,300	25,291	(9)
Other contracted services	6,000	6,000	5,000	(1,000)
Other supplies and materials	15,000	500	500	-
Liability insurance	20,008	20,458	20,458	-
Corporate surety bonds	1,169	1,169	1,169	-
Trustee commissions	80,000	86,000	76,429	(9,571)
Workers' compensation insurance	35,962	35,962	15,979	(19,983)
In-service/staff development	6,500	6,500	5,157	(1,343)
Refund to applicant for criminal investigation	5,000	5,000	2,004	(2,996)
Other charges	7,000	10,000	6,540	(3,460)
Total board of education	<u>227,729</u>	<u>227,729</u>	<u>184,464</u>	<u>(43,265)</u>
 Office of Superintendent				
Administrative officer	120,420	121,245	121,245	-
Career ladder program	1,000	1,000	1,000	-
Other salaries and wages	9,000	9,000	9,000	-
Social security taxes	8,086	8,086	7,431	(655)
State retirement	11,738	9,203	8,938	(265)
Medical insurance	10,756	12,386	12,381	(5)
Medicare taxes	1,891	1,891	1,738	(153)
Communication	3,500	3,500	3,262	(238)
Dues and memberships	6,500	3,500	5,553	2,053

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
Travel	6,000	6,000	4,116	(1,884)
Office supplies	2,000	2,000	993	(1,007)
In-service/staff development	-	80	80	-
Total office of superintendent	<u>180,891</u>	<u>177,891</u>	<u>175,737</u>	<u>(2,154)</u>
Total general administration	<u>408,620</u>	<u>405,620</u>	<u>360,201</u>	<u>(45,419)</u>
School Administration				
Office of Principal				
Principal(s)	358,341	358,341	272,142	(86,199)
Career ladder program	2,000	2,000	2,000	-
Assistant principal(s)	223,077	223,077	221,064	(2,013)
Accountants/Bookkeepers	101,179	101,179	101,179	-
Social security taxes	42,445	42,445	35,171	(7,274)
State retirement	59,216	59,216	40,432	(18,784)
Medical insurance	58,041	58,041	43,975	(14,066)
Other Fringe Benefits	9,927	9,927	8,226	(1,701)
Communications	18,000	18,000	16,193	(1,807)
Dues and memberships	1,500	1,500	989	(511)
Operating lease payments	6,000	6,000	3,137	(2,863)
Postal charges	1,950	1,950	1,490	(460)
Travel	7,500	7,500	5,224	(2,276)
Other contracted services	3,000	3,000	3,000	-
Office supplies	7,500	7,500	5,793	(1,707)
In-service/staff development	6,000	6,000	4,252	(1,748)
Other charges	<u>25,000</u>	<u>25,000</u>	<u>20,315</u>	<u>(4,685)</u>
Total office of principal	<u>930,676</u>	<u>930,676</u>	<u>784,582</u>	<u>(146,094)</u>
Business Administration				
Fiscal Services				
Supervisor/director	42,757	44,127	44,117	(10)
Accountants/bookkeepers	6,039	6,039	5,939	(100)
Clerical Personnel	9,132	9,133	9,132	(1)
Social security taxes	3,592	3,592	3,240	(352)
State retirement	4,854	4,854	4,004	(850)
Medical insurance	8,556	8,556	8,155	(401)
Medicare taxes	840	840	758	(82)
Advertising	7,500	5,169	2,699	(2,470)
Communication	1,200	1,200	1,200	-
Data processing	700	700	513	(187)
Dues and memberships	400	400	14	(386)
Operating lease payments	850	850	788	(62)
Postal charges	2,000	2,000	1,049	(951)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Travel	750	750	666	(84)
Data processing supplies	500	500	-	(500)
Office supplies	5,000	5,000	3,204	(1,796)
In-service/staff development	500	810	810	-
Other charges	5,000	5,650	4,458	(1,192)
Total fiscal services	<u>100,170</u>	<u>100,170</u>	<u>90,746</u>	<u>(9,424)</u>
Human Services				
Supervisor/director	67,041	67,041	67,041	-
Clerical personnel	30,779	30,779	29,788	(991)
Social security taxes	6,065	6,065	5,484	(581)
State retirement	6,485	6,485	6,420	(65)
Medical insurance	10,765	10,765	9,569	(1,196)
Employer medicare	1,418	1,418	1,283	(135)
Communication	600	600	600	-
Dues and memberships	300	300	-	(300)
Travel	2,500	2,500	804	(1,696)
In-service/staff development	550	550	525	(25)
Other charges	4,000	4,000	2,739	(1,261)
Total human services	<u>130,503</u>	<u>130,503</u>	<u>124,253</u>	<u>(6,250)</u>
Total business administration	<u>230,673</u>	<u>230,673</u>	<u>214,999</u>	<u>(15,674)</u>
Operation and Maintenance of Plant				
Operation of Plant				
Disposal Fees	20,700	23,200	20,620	(2,580)
Other contracted services	65,000	55,000	52,593	(2,407)
Electricity	352,500	352,500	305,766	(46,734)
Natural gas	88,300	68,300	48,297	(20,003)
Water and sewer	99,500	149,500	137,330	(12,170)
Other supplies and materials	2,000	2,000	60	(1,940)
Boiler insurance	2,010	2,010	2,010	-
Building and contents insurance	72,481	72,481	69,168	(3,313)
Other charges	5,400	5,400	864	(4,536)
Total operation of plant	<u>707,891</u>	<u>730,391</u>	<u>636,708</u>	<u>(93,683)</u>
Maintenance of Plant				
Maintenance personnel	149,262	149,262	134,857	(14,405)
Social security taxes	9,254	9,254	7,852	(1,402)
State retirement	9,896	9,896	8,941	(955)
Medical insurance	16,593	16,593	9,304	(7,289)
Medicare taxes	2,164	2,164	1,836	(328)
Communication	2,500	2,500	1,800	(700)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
Laundry Service	2,500	2,500	2,155	(345)
Maintenance and repair - buildings	3,000	56,302	52,837	(3,465)
Maintenance and repair - equipment	3,000	3,000	1,097	(1,903)
Maintenance and repair - vehicles	3,000	3,000	1,400	(1,600)
Travel	1,000	1,000	-	(1,000)
Other contracted services	197,500	244,500	244,455	(45)
Equipment and machinery parts	3,000	3,000	-	(3,000)
Other supplies and materials	50,000	25,000	24,100	(900)
Vehicle and equipment insurance	2,000	2,000	2,000	-
In-service/staff development	475	475	475	-
Other charges	45,000	45,000	44,170	(830)
Administration equipment	10,000	50,353	50,353	-
Total maintenance of plant	<u>510,144</u>	<u>625,799</u>	<u>587,632</u>	<u>(38,167)</u>
Total operation and maintenance of plant	<u>1,218,035</u>	<u>1,356,190</u>	<u>1,224,340</u>	<u>(131,850)</u>
Student Transportation				
Transportation				
Supervisor/director	40,988	42,188	34,928	(7,260)
Mechanics	18,114	18,114	17,679	(435)
Bus drivers	99,339	105,339	105,334	(5)
Clerical personnel	2,485	2,563	2,563	-
Other salaries and wages	65,000	69,000	64,203	(4,797)
Social security taxes	14,020	14,640	10,852	(3,788)
State retirement	8,025	9,888	10,012	124
Medical insurance	1,809	1,809	1,557	(252)
Medicare taxes	3,278	3,440	3,206	(234)
Fringe benefits	3,677	3,677	791	(2,886)
Communication	3,932	3,677	2,411	(1,266)
Laundry service	346	346	340	(6)
Maintenance and repair services - vehicles	-	2,500	2,726	226
Medical and dental	4,074	4,101	4,101	-
Postal	31	31	17	(14)
Travel	1,409	2,056	2,056	-
Other contracted services	1,735	7,435	7,407	(28)
Diesel fuel	72,000	65,136	63,153	(1,983)
Garage Supplies	2,988	2,988	651	(2,337)
Lubricants	3,470	3,470	2,941	(529)
Tires and tubes	11,645	14,145	13,948	(197)
Vehicle parts	21,115	21,115	15,517	(5,598)
Other supplies and materials	894	894	737	(157)
Vehicle and equipment insurance	11,333	14,834	14,833	(1)
In-service/staff development	1,500	2,735	1,735	(1,000)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Other charges	8,705	8,705	6,291	(2,414)
Transportation Equipment	741	85,989	85,248	(741)
Total transportation	<u>402,653</u>	<u>510,815</u>	<u>475,237</u>	<u>(35,578)</u>
Other				
Central and Other				
Operating lease payments	5,500	5,500	4,917	(583)
Other contracted services	25,000	25,000	22,370	(2,630)
Data processing supplies	2,000	2,000	1,488	(512)
Other supplies and materials	2,000	2,000	795	(1,205)
Other charges	2,500	2,500	801	(1,699)
Total central and other	<u>37,000</u>	<u>37,000</u>	<u>30,371</u>	<u>(6,629)</u>
Total support services	<u>5,367,904</u>	<u>5,887,007</u>	<u>5,244,426</u>	<u>(642,581)</u>
Food Service				
Food Supplies	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Community Services				
Other supplies and materials	<u>1,450</u>	<u>1,450</u>	<u>1,300</u>	<u>(150)</u>
Total community services	<u>1,450</u>	<u>1,450</u>	<u>1,300</u>	<u>(150)</u>
Early Childhood Education				
Supervisor/director	54,289	55,789	55,765	(24)
Teachers	189,090	199,411	199,411	-
Clerical personnel	15,640	18,265	18,265	-
Educational assistants	61,821	64,479	64,479	-
Non-certified substitute teachers	3,000	4,620	4,620	-
Social security taxes	20,078	20,078	20,020	(58)
State retirement	26,240	23,540	23,351	(189)
Medical insurance	38,332	24,216	24,780	564
Medicare taxes	4,696	4,696	4,682	(14)
Retierment- hybrid stabilization	800	464	473	9
Other fringe benefits	4,109	1,669	1,668	(1)
Maintenance and repair - equipment	1,200	850	847	(3)
Travel	1,200	1,200	918	(282)
Other Contracted Services	1	2,051	2,050	(1)
Instructional supplies	<u>2,000</u>	<u>1,168</u>	<u>1,168</u>	<u>-</u>
Total Early Childhood Education	<u>422,496</u>	<u>422,496</u>	<u>422,497</u>	<u>1</u>
Total operation of non-instructional				

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
services	423,946	423,946	423,797	(149)
Education Capital Outlay				
Regular capital outlay				
Contracted services	59,937	98,405	98,405	-
Building improvements	1,199,573	1,199,573	738,474	(461,099)
Total regular capital outlay	<u>1,259,510</u>	<u>1,297,978</u>	<u>836,879</u>	<u>(461,099)</u>
Education Debt Service				
Principal on bonds	660,000	660,000	660,000	-
Interest on bonds	575,419	575,419	575,419	-
Total education debt service	<u>1,235,419</u>	<u>1,235,419</u>	<u>1,235,419</u>	<u>-</u>
Total expenditures	<u>16,599,963</u>	<u>16,893,042</u>	<u>14,975,974</u>	<u>(1,912,068)</u>
<b>Revenues over (under) expenditures</b>	<b>(587,438)</b>	<b>(593,180)</b>	<b>1,811,989</b>	<b>2,400,169</b>
Other financing sources (uses)				
Insurance recovery	-	-	16,054	16,054
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>16,054</u>	<u>16,054</u>
<b>Net change in fund balance</b>	<b><u>\$ (587,438)</u></b>	<b><u>\$ (593,180)</u></b>	<b><u>1,828,043</u></b>	<b><u>\$ 2,416,223</u></b>
Fund balance - beginning			<u>9,960,956</u>	
Fund balance - ending			<u><u>\$ 11,788,999</u></u>	

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PUBLIC LAW FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2024**

	<u>Budget</u>		<u>Actual</u>	<b>Variance Over</b>
	<u>Original</u>	<u>Final</u>		<b>(Under)</b>
<b>Revenues</b>				
Federal and State funds	\$ 2,335,030	\$ 2,702,841	\$ 2,090,636	\$ (612,205)
Total Revenues	<u>2,335,030</u>	<u>2,702,841</u>	<u>2,090,636</u>	<u>(612,205)</u>
<b>Expenditures</b>				
Current				
Instruction				
Regular instruction	375,195	614,199	391,022	(223,177)
Special education	415,190	537,599	396,711	(140,888)
Vocational education	113,490	133,395	119,488	(13,907)
Attendance	-	-	221	221
Support services				
Health Services	63,892	63,163	61,521	(1,642)
Other student support	106,977	108,869	84,265	(24,604)
Regular instruction	336,763	313,101	276,581	(36,520)
Special education	56,003	67,544	56,146	(11,398)
Vocational education	1,200	1,200	1,200	-
Operation of plant	491,844	491,844	369,964	(121,880)
Building Improvements	134,000	131,600	102,155	(29,445)
Community Services	240,476	240,327	235,146	(5,181)
Total expenditures	<u>2,335,030</u>	<u>2,702,841</u>	<u>2,094,420</u>	<u>(608,421)</u>
Revenues over (under) expenditures	-	-	(3,784)	(3,784)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>\$ -</u>	<b>(3,784)</b>	<b><u>\$ (3,784)</u></b>
Fund balance - beginning			8,286	
Restatement			100,000	
Fund balance - beginning - restated			<u>108,286</u>	
Fund balance - ending			<u>\$ 104,502</u>	

*The accompanying notes are an integral part of the financial statements*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2024

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Reporting Entity - The Trenton Special School District is a public municipal corporation governed by a five- member board. It operates three schools: Trenton Elementary School, Trenton Rosenwald Middle School, and Trenton Peabody High School. The District's general purpose financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the Trenton Special School District has no component units.

The financial statements of the Trenton Special School District have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

**B. District-wide and Fund Financial Statements**

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are the only activities of the District. The District does not maintain any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of the given function, or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**C. Measurement Focus, Basis of Accounting, and Financial Statements Presentation**

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2024

provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The General Purpose School Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The Public Law Fund is the District fund for federal grant income and expenditures.

Amounts reported as program revenues include: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use the restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance**

***Deposits and Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposit with a term of less than three months. State statutes authorize the District to invest in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, obligations guaranteed by the U.S. government or its agencies, repurchase agreements and the state's investment pool.

***Receivables and Payables***

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**TRENTON SPECIAL SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2024

A portion of the property taxes collected each year by Gibson County is specifically earmarked for the Trenton Special School District. The County collects the property taxes and sends the District its portion once a month. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied and mailed on October 1. The payment due dates are October 1 through February 28 and become delinquent on March 1. The property taxes are collected by the Trustee of Gibson County and remitted to the District. District property tax revenues are recognized in the period for which they were levied.

Non-current portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered “available spendable resources”, since they do not represent net current assets. Recognition of governmental fund-type revenues represented by non-current receivables is deferred in the governmental fund statements until they become current receivables.

***Inventory***

Inventory for the Gibson County School Bus Garage consists of repair parts and oil and is reported using the purchases method. An annual physical inventory count is performed at the end of each fiscal year and used to adjust inventory to actual. The Cafeteria Fund maintains an inventory consisting of food supplies using the purchases method and expenses inventory when purchased throughout the year. At year-end, the actual cost of the items in inventory is used to capitalize the inventory with a corresponding entry to a nonspendable fund balance in the Cafeteria Fund. For the government-wide statements, inventory is reported using the consumption approach.

***Capital Assets***

Capital assets, including property, plant, and equipment, are reported in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$15,000 for equipment, vehicles, building improvements, and buildings and an estimated useful life in excess of three years. The remaining capital outlay expenditures will be expensed. All land, construction in progress, and works of art will be included. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Capital assets of the District are depreciated using the straight line method over their estimated useful lives, summarized as follows:

Infrastructure, buildings and improvements	20 - 40 years
Machinery and equipment	7 - 15 years
Furniture and fixtures	5 years
Vehicles	5 - 10 years

***On Behalf Payments for Fringe Benefits***

The District records on-behalf payments made by the State of Tennessee to be used for postemployment health insurance benefits for employees not yet eligible for Medicare. Such payments are recorded as intergovernmental revenue and instruction expenses/expenditures in the

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2024

GAAP basis district-wide and general fund financial statements, but are not budgeted and, therefore, are not included in the general purpose fund budgetary basis financial statements.

***Compensated Absences***

Certified employees of the Trenton Special School District are entitled to one day of sick leave for each month employed and two personal days a year. Sick leave days are accumulated from year to year, with no maximum total. Personal days are not accumulated, but the remaining amount at the end of each year is added to the sick leave accumulation. An accrual is not required since all sick and personal days that are not used are added to the length of service for each employee at retirement. Therefore, there are no monetary values associated with accumulated sick leave or personal leave.

Non-certified employees are entitled to one-half of one day of sick leave for each month employed. Sick leave days are accumulated from year to year, with no maximum total. Upon retirement, non-certified employees' unused sick leave is added to length of service for each employee. Non-certified employees receive \$20 per unused sick day upon discontinued employment. A reserve for unused sick days has been apportioned for this purpose. Noncertified employees receive two personal days per year.

***Long-term Obligations***

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and bond premiums is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The items that qualify for reporting in this category as of June 30, 2024 are pension related deferred outflows, OPEB deferred outflows, and deferred charge on refunding as identified on page 12.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The items that qualify for reporting in this category as of June 30, 2024 are unavailable revenue as identified on pages 12 and 15, pension related deferred inflows, and OPEB related deferred inflows as listed on page 12.

# TRENTON SPECIAL SCHOOL DISTRICT NOTES TO THE FINANCIAL STATEMENTS

June 30, 2024

## **Pensions and OPEB**

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the pension plans, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as the plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the plans. Investments are reported at fair value.

## **Net position flow assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

## **Fund Equity**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

### **Nonspendable fund balance**

This classification includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

### **Restricted fund balance**

This classification includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.

### **Committed fund balance**

This classification includes amounts that can only be used for the specific purposes determined by a formal action of the District's highest level of decision-making authority, the Board of Education of the Trenton Special School District. Commitments may be changed or lifted only by the District taking the same formal action that imposed the constraint originally (for example: resolution).

### **Assigned fund balance**

This classification includes amounts intended to be used by the District for specific purposes that are neither restricted nor committed. The Board and its designees (the Director of Schools) have the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) that are not classified as nonspendable, restricted, or committed.

**TRENTON SPECIAL SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2024

**Unassigned fund balance**

This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

**Fund balance flow assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**Restricted Assets**

Restricted assets consist of restricted cash for capital projects fund projects, and amounts held in a pensions stabilization trust by Tennessee Consolidated Retirement System (TCRS) for the benefit of Trenton Special School District's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the District to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the District has not withdrawn any funds from the trust to pay pensions costs. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

**New Accounting Pronouncements**

The Governmental Accounting Pronouncements (GASB) has issued the following statements:

Statement No. 100, Accounting Changes and Error Corrections, an Amendment of GASB Statement No. 62, the requirements of this Statement were implemented and have no material effect on the financial statements for the fiscal year ending June 30, 2024.

**NOTE 2 - RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the District-wide Statement of Net Position**

The governmental fund balance sheet includes reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this (\$20,828,842) difference are as follows:

**TRENTON SPECIAL SCHOOL DISTRICT**  
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Limited Tax School Bonds, Series 2020	\$	(17,445,000)
Bond Premium		(1,034,540)
Deferred charge on refunding		192,518
OPEB		(2,541,820)
		\$ (20,828,842)

Another element of that reconciliation explains that “capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds.” The details of this \$29,329,858 are as follows:

Land	\$	266,057
Construction in progress		700,678
Buildings and improvements		26,772,279
Other capital assets		1,590,844
		\$ 29,329,858

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the District-wide Statement of Activities**

The reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the district-wide statement of activities. One element of that reconciliation states that, “the repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position.” The details of this \$660,000 are as follows:

Principal repayments:		
Limited Tax School Bonds, Series 2020	\$	660,000
		\$ 660,000

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education.
2. Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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3. Budgets are adopted on a basis consistent with generally accepted accounting principles.
4. The District's policy is to not allow expenditures to exceed budgetary amounts at the total function level. Bus Garage fund was overbudget \$11,370.

**NOTE 4 - DETAILED NOTES ON ACCOUNTS**

**A. Deposits and Investments**

At June 30, 2024, the District's deposits with local banks were covered by federal depository insurance or collateralized by securities held by the District's agent in the District's name. The District has also invested \$5,615,996 in the Tennessee Local Government Investment Pool (TLGIP). The TLGIP is collateralized by the State of Tennessee. Therefore, all funds deposited in the TLGIP are secured.

Custodial Credit Risk - The District's policies limit deposits and investments to those instruments allowed by applicable state laws as described in Note 1. State statute requires that all deposits with financial institutions must be collateralized by securities whose market value is equal to 105% of the value of uninsured deposits. The deposits must be collateralized by federal depository insurance or the Tennessee Bank Collateral Pool, by collateral held by the Board's agent in the Board's name, or by the Federal Reserve Banks acting as third party agents. State statutes also authorize the District to invest in bonds, notes or treasury bills of the United States or any of its agencies, certificates of deposit at Tennessee state chartered banks and savings and loan associations and federally chartered banks and savings and loan associations, repurchase agreements utilizing obligations of the United States or its agencies as the underlying securities, and the state pooled investment fund. Statutes also require that securities underlying repurchase agreements must have a market value of at least equal to the amount of funds invested in the repurchase transaction. As of June 30, 2024, all deposits met the District's policy.

**B. Receivables**

Receivables at year end for the District's individual major fund and non-major funds in the aggregate, are shown on the statement of net position and the balance sheet for governmental funds and are summarized as follows. As of June 30, 2024, there were no allowances for uncollectible accounts.

<b>Receivables</b>	<b>June 30, 2024</b>
Accounts	\$ 190,275
Grant	1,212,364
Property taxes	4,162,209
Due from other governments	23,738
	\$ 5,588,586

Property tax receivable is unavailable (fund statements and statement of net position) due to the 2024 tax levy not being due and payable until October 2024. Therefore, the funds are not available to the District as of June 30, 2024.

**C. Interfund Balances**

Interfund balances consist of amounts owed to the General Purpose Fund from the Public Law

**TRENTON SPECIAL SCHOOL DISTRICT**  
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Fund to be in compliance with the State to prevent negative cash balance, as well as to reimburse General Purpose Fund expenses paid on behalf of Public Law Fund.

The balances due between the General Purpose Fund and the Cafeteria Fund were to reimburse for operating expenses that were paid by each associated fund.

The balance due between the General Purpose Fund and the Bus Garage fund were to reimburse for operating expenses.

At June 30, 2024, interfund balances consisted of the following:

Due from:	Due to:		Total
	General Purpose Fund	Public Law Fund	
Public Law Fund	\$ 236,072	\$ -	\$ 236,072
Cafeteria Fund	16,937	-	16,937
Bus Garage Fund	11,370	-	11,370
General Purpose Fund	-	19,985	19,985
	\$ 264,379	\$ 19,985	\$ 284,364

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2024

**D. Capital Assets**

Capital asset activity for the year ended June 30, 2024 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 266,057	\$ -	\$ -	\$ 266,057
Construction in progress	229,568	564,610	93,500	700,678
Total capital assets, not being depreciated	<u>495,625</u>	<u>564,610</u>	<u>93,500</u>	<u>966,735</u>
Capital assets being depreciated:				
Infrastructure	26,575	-	-	26,575
Buildings and Improvements	48,292,747	172,871	40,161	48,425,457
Other capital assets	2,794,790	357,965	17,280	3,135,475
Total capital assets being depreciated	<u>51,114,112</u>	<u>530,836</u>	<u>57,441</u>	<u>51,587,507</u>
Less accumulated depreciation for:				
Infrastructure	(26,575)	-	-	(26,575)
Buildings and Improvements	(20,082,426)	(1,586,806)	(16,054)	(21,653,178)
Other capital assets	(1,315,573)	(230,786)	(1,728)	(1,544,631)
Total accumulated depreciation	<u>(21,424,574)</u>	<u>(1,817,592)</u>	<u>(17,782)</u>	<u>(23,224,384)</u>
Total capital assets being depreciated	<u>29,689,538</u>	<u>(1,286,756)</u>	<u>39,659</u>	<u>28,363,123</u>
Governmental activities capital assets, net	<u>\$ 30,185,163</u>	<u>\$ (722,146)</u>	<u>\$ 133,159</u>	<u>\$ 29,329,858</u>

Depreciation expense was charged to functions/programs of the District as follows:

Support services	\$ 1,767,808
Non-instructional services	<u>49,784</u>
	<u>\$ 1,817,592</u>

**E. TCRS Stabilization Trust**

**Legal Provisions.** The District is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The District has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the District.

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The trust is authorized to make investments as directed by the TCRS Board of Trustees. The District may not impose any restrictions on investments placed by the trust on their behalf.

At June 30, 2024, the District had the following investments held by the trust on its behalf.

<u>Investment</u>	<u>Fair Value</u>
Investments at Fair Value:	
U.S. Equity	\$ 46,142
Developed Market International Equity	20,838
Emerging Market International Equity	5,954
U.S. Fixed Income	29,768
Real Estate	14,884
Short-term Securities	1,488
NAV- Private Equity and Strategic Lending	<u>29,768</u>
 Total	 <u>\$ 148,842</u>

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the District’s investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at:

<https://comptroller.tn.gov/content/dam/cot/sa/advancedsearch/disclaimer/2020/ag19091.pdf>

**F. General Long-Term Debt**

Bonds Payable

The Limited Tax School Bonds, Series 2020 were issued in the amount of \$19,380,000 on June 1, 2021. The purpose of the Bonds was to provide funds for 1) the refunding of the 2010A Limited Tax School Bonds, 2010B Limited Tax School Bonds, 2012 Limited Tax School Refunding Bonds, and the 2018 capital lease payment and 2) the District’s future capital improvement projects. The Limited Tax School Bonds, Series 2020 bears interest at the rates ranging from 2.125% to 5.00%. Interest payments are due semi-annually on November 1 and May 1, with principal payments due annually on May 1 for the years 2022 thru 2045. Final maturity is May 1, 2045. The refunding resulted in an economic loss of \$229,190, the amount by which the carrying value of the refunded debts exceeded the reacquisition price. This amount is deferred and amortized over the life of the refunding debt and is reported as a deferred outflow of resources in the government-wide statement of net position.

A summary of changes in general long-term debts for the year ended June 30, 2024, is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due in One Year</u>
Limited Tax School Bonds, Series 2020	\$ 18,105,000	\$ -	\$ 660,000	\$ 17,445,000	\$ 700,000
Bond premium	1,083,805	-	49,265	1,034,540	49,264
Total obligation debt	<u>\$ 19,188,805</u>	<u>\$ -</u>	<u>\$ 709,265</u>	<u>\$ 18,479,540</u>	<u>\$ 749,264</u>

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A summary of estimated annual debt service requirements for the District is shown below.

June 30,	Bonds		
	Principal	Interest	Total
2025	\$ 700,000	\$ 542,419	\$ 1,242,419
2026	720,000	507,419	1,227,419
2027	760,000	471,419	1,231,419
2028	805,000	433,419	1,238,419
2029	830,000	393,169	1,223,169
2030-2034	4,495,000	1,475,807	5,970,807
2035-2039	4,495,000	950,163	5,445,163
2040-2044	3,895,000	413,375	4,308,375
2045	745,000	20,488	765,488
	\$ 17,445,000	\$ 5,207,678	\$ 22,652,678

**G. Designations of Fund Equity**

The following funds had nonspendable, restricted, or assigned fund balances as of June 30, 2024:

	General Purpose	Public Law	Internal School Funds	Cafeteria	Bus Garage	Total
Nonspendable						
Inventory	\$ -	\$ -	\$ -	\$ 34,716	\$ 51,126	\$ 85,842
Restricted						
Education	170,528	-	-	-	-	170,528
Instruction	778	-	-	-	-	778
Internal school funds	-	-	398,280	-	-	398,280
Stabilization reserve trust	148,842	-	-	-	-	148,842
Operation of non- instructional services	-	-	-	772,446	7,531	779,977
Assigned						
Instruction - textbooks	100,000	-	-	-	-	100,000
Capital outlay	2,897,640	-	-	-	-	2,897,640
Fiscal year 2025 budget	574,225	-	-	-	-	574,225
Other purposes	812,029	104,502	-	-	-	916,531
	\$ 4,704,042	\$ 104,502	\$ 398,280	\$ 807,162	\$ 58,657	\$ 6,072,643

The \$812,029 fund balance assigned for other purposes in the General Purpose Fund are for the purposes of technology, a bus, unemployment, accrued leave, band, insurance, speech, STEM, and other. The \$104,502 fund balance assigned for other purposes in the Public Law Fund was for the purpose of preventing a negative cash balance in this fund.

**G. Restatement**

As of June 30, 2024, there is a Public Law Fund restatement in the amount of \$100,000 to adjust for a transfer in from General fund that was not recorded in the public law fund in the prior year.

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The following table summarizes the changes to the District’s Public Law fund balance and the District’s net position as a result of error corrections.

	Public Law	
	Fund	District-Wide
June 30, 2023, as previously reported	\$ 8,286	\$ 24,899,707
Error correction	100,000	100,000
June 30, 2023, as restated	\$ 108,286	\$ 24,999,707

**NOTE 5 – OTHER INFORMATION**

**A. Insurance Coverage**

The System is exposed to various risks related to workers' compensation, general liability, automobile liability, and property. The System felt it was more economically feasible to join public entity risk pools as opposed to purchasing commercial insurance for these areas. The System is a member of the Tennessee Risk Management Trust (TNRMT), which is a public entity risk pool. The System pays an annual premium to this pool for coverage under the above areas. The Pool provides the specified coverage and pays all claims from its member premiums charged or through its reinsurance policies. The System’s premiums are calculated based on its claims history. The System continues to carry commercial insurance for all other risks of loss, including public officials’ bond. Settled claims from these losses have not exceeded commercial insurance coverage in any of the past three fiscal years.

**B. Pensions**

**I. Teacher Legacy Pension Plan of Tennessee Consolidated Retirement System**

**Plan description**

The Tennessee Consolidated Retirement System (TCRS) was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with membership in the TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees.

Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

**Benefits provided**

Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan

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are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit, or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's service credit. A reduced early retirement benefit is available at age 55 if vested. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2<sup>nd</sup> of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

**Contributions**

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute 5 percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plans are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2024 to the Teacher Legacy Pension Plan were \$332,470 which is 6.56 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Pension liabilities (assets)**

At June 30, 2024, Trenton Special School District reported an asset of \$1,727,067 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2023, and the total pension liability used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension liability was based on Trenton Special School District's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023 Trenton Special School District's proportion was 0.146489 percent. The proportion measured as of June 30, 2022 was 0.150006 percent.

**Pension expense**

For the year ended June 30, 2024, Trenton Special School District recognized a pension expense of \$443,775.

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**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2024, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 411,475	\$ 80,147
Changes in assumptions	562,725	-
Net difference between projected and actual earnings on pension plan investments	299,655	-
Changes in proportion of Net Pension Liability (Asset)	53,648	11,759
Contributions subsequent to the measurement date of June 30, 2023	332,470	-
Total	\$ 1,659,973	\$ 91,906

Trenton Special School District employer contributions of \$332,470 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2025	414,805
2026	(221,283)
2027	1,039,727
2028	2,347
Thereafter	-

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

**Actuarial assumptions**

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated

**TRENTON SPECIAL SCHOOL DISTRICT  
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improvement.

The actuarial assumptions used in the June 30, 2023 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment, and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

**Discount rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate**

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

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	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ 3,761,671	\$ (1,727,067)	\$ (6,292,149)

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2024, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

**II. Teacher Retirement Plan of Tennessee Consolidated Retirement System**

**Plan description**

The TCRS was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at: <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with memberships in TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

Teacher Retirement Plan is also known as the Hybrid Retirement Plan for State Employees and Teachers, or the "Hybrid Plan". There are two components to the Hybrid Plan, a defined benefit component and a defined contribution component. Details of each component are described below:

**a. Defined Benefit Component of the Hybrid Plan**

**Benefits provided**

Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Retirement Plan are eligible to retire with an unreduced benefit at age 65 with 5 years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's years of service credit. A reduced early retirement benefit is available at age 60 and vested or pursuant to the rule of 80. Members are vested with five years of service credit. Service-

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related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

### **Contributions**

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers contribute 5 percent of salary. The LEAs make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing the TCRS, the employer contribution rate cannot be less than 4 percent, except in years when the maximum funded level, as established by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2024 to the Teacher Retirement Plan were \$60,857 which is 2.95 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

### **Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

#### **Pension liabilities (assets)**

At June 30, 2024, Trenton Special School District reported an asset of (\$36,058) for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2023, and the total pension asset used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension asset was based on Trenton Special Schools' share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, Trenton Special School District's proportion was 0.085036 percent. The proportion measured as of June 30, 2022 was 0.078245 percent.

#### **Pension Expense**

For the year ended June 30, 2024, Trenton Special Schools recognized pension expense of \$45,734.

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**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2024, Trenton Special School District reported deferred outflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 1,215	\$ 21,046
Net difference between projected and actual earnings on pension plan investments	9,168	-
Changes in assumptions	27,128	-
Changes in proportion of Net Pension Liability (Asset)	11,329	11,503
Contributions subsequent to the measurement date of June 30, 2023	60,857	-
Total	\$ 109,697	\$ 32,549

Trenton Special School District's employer contributions of \$60,857 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as a reduction in net pension liability in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ended June 30:**

2025	(68)
2026	(1,402)
2027	12,740
2028	750
2029	806
Thereafter	3,463

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

**Actuarial assumptions**

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

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Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building- block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

**Discount rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate**

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1- percentage-point higher

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(5.75 percent) than the current rate:

	<b>1% Decrease (5.75%)</b>	<b>Current Discount Rate (6.75%)</b>	<b>1% Increase (7.75%)</b>
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ 165,865	\$ (36,058)	\$ 181,427

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2024, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

**b. Defined Contribution Component of the Hybrid Plan**

Upon first becoming a public-school teacher in the Hybrid Plan, 2% of the employee's compensation will be deferred automatically into the defined contribution component of the Hybrid Plan unless the employee makes an affirmative election not to contribute. The System will make a contribution to the defined contribution component of the plan on behalf of each member which equals 5% of the member's compensation, regardless of whether the member makes any employee contribution. The 5% employer contribution rate is established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees immediately vest in the employee and employer contributions to the defined contribution portion of the Hybrid Plan.

During the fiscal year 2024, the System contributed a total of \$19,431 in the defined contribution portion of the Hybrid Plan. There were no forfeitures during the year ended June 30, 2024 and the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at June 30, 2024.

**III. Political Subdivision Pension Plan**

**Plan description**

Employees of Trenton Special School District are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under Tennessee Code Annotated, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

**Benefits provided**

Tennessee Code Annotated, Title 8, Chapters 34-37, establishes the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit or after 30 years of service credit regardless of age. Benefits are

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determined by a formula using the member’s highest five consecutive year average compensation and the member’s service credit. Reduced benefits for early retirement are available at age 55 and vested. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2<sup>nd</sup> of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

**Employees covered by benefit terms**

At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	71
Inactive employees entitled to but not yet receiving benefits	98
Active employees	63
	232

**Contributions**

Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute 5 percent of salary Trenton Special School District makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contributions for Trenton Special School District were \$145,755 based on a rate of 6.61 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Trenton Special School District’s state shared taxes if required employer contributions are not remitted. The employer’s ADC and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Net Pension Liability (Asset)**

Trenton Special School District’s net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The total pension liability as of June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best- estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best- estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<b>Long Term Expected Real Rate of Return</b>	<b>Target Allocation</b>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

**Discount Rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from Trenton Special School District will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make

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projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Changes in the Net Pension Liability (Asset)**

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (Asset) (a) - (b)</b>
<b>Balance at 6/30/22</b>	\$ 6,563,271	\$ 6,830,572	\$ (267,301)
<b>Changes for the year:</b>			
Service cost	192,926	-	192,926
Interest	443,974	-	443,974
Differences between expected and actual experience	63,272	-	63,272
Changes in Benefit Terms	-	-	-
Changes in assumptions	-	-	-
Contributions- employer	-	110,638	(110,638)
Contributions- employees	-	87,392	(87,392)
Net investment income	-	453,499	(453,499)
Benefit payments, including refunds of employee contributions	(357,615)	(357,615)	-
Administrative expense	-	(8,293)	8,293
<b>Net changes</b>	<u>342,557</u>	<u>285,621</u>	<u>56,936</u>
<b>Balance at 6/30/23</b>	<u>\$ 6,905,828</u>	<u>\$ 7,116,193</u>	<u>\$ (210,365)</u>

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the net pension liability (asset) of Trenton Special School District calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	<b>1% Decrease (5.75%)</b>	<b>Current Discount Rate (6.75%)</b>	<b>1% Increase (7.75%)</b>
District's net pension liability (asset)	\$ 650,734	\$ (210,365)	\$ (924,639)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Pension expense**

For the year ended June 30, 2024, Trenton Special School District recognized a pension expense of \$217,150.

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**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2024, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 110,599	\$ -
Net difference between projected and actual earnings on pension plan investments	52,996	-
Changes in assumptions	119,455	
Contributions subsequent to the measurement date of June 30, 2023	145,755	-
Total	\$ 428,805	\$ -

The amount shown above for “Contributions subsequent to the measurement date of June 30, 2023,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u><b>Year Ended June 30:</b></u>	
2025	\$ 133,336
2026	(18,426)
2027	167,762
2028	380
2029	-
Thereafter	-

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Payable to the Pension Plan**

At June 30, 2024, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2024.

**Total Pension Expense**

Total pension expense in the aggregate under all plans for the year ended June 30, 2024 was \$706,773.

**C. Postemployment Healthcare Plans**

***i. Teacher Group OPEB Plan (TGOP)***

**Plan Description**

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Employees of the District, who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Teacher Group OPEB Plan (TGOP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be a multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible pre-65 retired teachers, support staff and disability participants of local education agencies, who choose coverage, participate in the TGOP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

**Benefits provided**

The District offers the TGOP to provide health insurance coverage to eligible pre-65 retired teachers, support staff, and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the TGOP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the TGOP, receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The District does not directly subsidize and are only subject to the implicit. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums, based on years of service. Therefore, retirees with 30 or more years of service will receive 45%; 20 but less than 30 years, 35%; and less than 20 years, 20% of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP. The TGOP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

**Employees covered by benefit terms**

At July 1, 2023, the following employees of the District were covered by the benefit terms of the TGOP:

Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	-
Active employees	97
	104

An insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the TGOP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District paid \$580,198 to the TGOP for OPEB benefits as they came due.

**Total OPEB Liability**

**Actuarial assumptions**

The collective total OPEB liability in the June 30, 2024 actuarial valuation was determined using the

**TRENTON SPECIAL SCHOOL DISTRICT**  
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following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	10.31% for pre-65 in 2023, decreasing annually over an 11 year period to an ultimate rate of 4.50%. 12.44% for post-65 in 2023, decreasing annually over a 8 year period to an ultimate rate of 4.50%.
Retiree's share of benefit-related costs	Members are required to make monthly contributions in order to maintain their coverage. For the purpose of this Valuation a weighted average has been used with weights derived from the current distribution of members among plans offered.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023 valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The pre-retirement mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted Employee mortality table for Teacher Employees projected generationally with MP-2021 from 2010. Post-retirement tables are Headcount-weighted Teacher Below Median Healthy Annuitant and adjusted with a 19% load for males and an 18% load for females, projected generationally from 2010 with MP-2021. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2021.

**Discount rate**

The discount rate used to measure the total OPEB liability was 3.65 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

**Changes in assumptions**

The discount rate was changed from 3.54% as of the beginning of the measurement period to 3.65% as of June 30, 2023. This change in assumption decreased the total OPEB liability.

**TRENTON SPECIAL SCHOOL DISTRICT  
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**Changes in Collective Total OPEB Liability**

<b>TGOP</b>	<b>Total OPEB liability</b>
<b>Balance at June 30, 2022</b>	\$ <u>2,763,450</u>
Changes for the year	
Service cost	140,582
Interest	101,030
Plan changes	508,769
Differences between expected and actual experience	(112,747)
Changes of assumptions	291,926
Benefit payments	<u>(101,031)</u>
Net change	828,529
<b>Balance at June 30, 2023</b>	\$ <u><u>3,591,979</u></u>

**Nonemployer contributing entities proportionate share of the collective total OPEB liability** \$ 1,007,186

**Employer's proportionate share of the collective total OPEB liability** \$ 2,541,820

**Employer's proportion of the collective total OPEB liability** 70.76%

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TGOP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employers' long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and non-employer contributing entities, actuarially determined. The proportion changed 1.72% from the prior measurement date. The District recognized \$249,395 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the TGOP for the District's retirees.

**Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate**

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate.

<u>1% Decrease (2.54%)</u>	<u>Current Discount Rate (3.54%)</u>	<u>1% Increase (4.54%)</u>
\$ 2,729,612	\$ 2,541,820	\$ 2,362,484

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**Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate**

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate.

	<b>Healthcare Cost Trend Rates</b>	
<b>1% Decrease (9.31%/11.44% decreasing to 3.50%)</b>	<b>10.31%/12.44% decreasing to 4.50%</b>	<b>1% Increase (11.31%/13.44% decreasing to 5.50%)</b>
\$	2,277,592	\$ 2,541,820
		\$ 2,847,424

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

***OPEB expense***

For the fiscal year ended June 30, 2024, the District recognized OPEB expense of \$829,593.

***Deferred outflows of resources and deferred inflows of resources***

For the fiscal year ended June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB benefits in the TGOP from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 89,110	\$ 85,067
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in assumptions	35,905	74,636
Changes in proportions	460,555	140,165
Employer payments subsequent to the measurement date	57,573	-
Total	<u>\$ 643,143</u>	<u>\$ 299,868</u>

The amounts shown above for "Employer payments subsequent to the measurement date" will be included as a reduction to total OPEB liability in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

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<u>Year Ended June 30:</u>	
2025	\$ 49,200
2026	49,200
2027	49,200
2027	49,200
2029	43,774
Thereafter	45,128

In the table above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

**ii. The Tennessee Plan**

**Plan Description**

Employees of the District, who were hired prior to July 1, 2015, are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan (TNP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible post-65 retired teachers and disability participants of local education agencies, who choose coverage, and participate in the TNP. The TNP also includes eligible retirees of the state, certain component units of the state, and certain local governmental entities. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

**Benefits provided**

The state offers the TNP to help fill most of the coverage gaps created by Medicare for eligible post-65 retired teachers and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. The TN plan does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNP are established and amended by cooperation of insurance committees created by TCA 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receive a benefit from the Tennessee Consolidated Retirement System may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The District does not provide direct subsidy for post-65 retiree insurance coverage. The state, as a governmental nonemployer contributing entity contributes to the premiums of eligible retirees of local education agencies based on years of service. Therefore, retirees with 30 years of service receive \$50 per month; 20 but less than 30 years, \$37.50; and 15 but less than 20 years, \$25. The TNP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

**Employees covered by benefit terms**

At June 30, 2023, the following employees of the District were covered by the benefit terms of the TNP:

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Inactive employees or beneficiaries currently receiving benefits	44
Inactive employees entitled to but not yet receiving benefits	12
Active employees	83
	139
	139

In accordance with TCA 8-27-209, the state insurance committees established by TCAs 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District did not make any payments to the TNP for OPEB benefits as they came due.

**Total OPEB Liability**

**Actuarial assumptions**

The collective total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	The premium subsidies provided to retirees in the Tennessee Plan are assumed to remain unchanged for the entire projection, therefore trend rates are not applicable.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the headcount-weighted below median teachers PUB-2010 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2021. Post-retirement tables are adjusted with a 19% load for males and a 18% load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load with mortality improvement projected to all future years using Scale MP-2021.

**Discount rate**

The discount rate used to measure the total OPEB liability was 3.65 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**Changes in Collective Total OPEB Liability**

	<b>Total OPEB liability</b>
<b>Balance at June 30, 2022</b>	<u>\$ 417,663</u>
Changes for the year	
Service cost	5,619
Interest	14,569
Changes of benefit terms	-
Differences between expected and actual experience	785
Changes of assumptions	(4,004)
Benefit payments	<u>(23,635)</u>
Net change	(6,666)
<b>Balance at June 30, 2023</b>	<u><u>\$ 410,997</u></u>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	<u>\$ 410,997</u>
<b>Employer's proportionate share of the collective total OPEB liability</b>	<u>\$ -</u>
<b>Employer's proportion of the collective total OPEB liability</b>	0.00%

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TNP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefits paid through the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The District's proportion of 0% did not change from the prior measurement date. The District recognized \$4,127 in revenue for support provided by nonemployer contributing entities for benefits paid to the TNP for the District's retired employees.

**Changes in assumptions**

The discount rate was changed from 3.54% as of the beginning of the measurement period to 3.65% as of June 30, 2023. This change in assumption decreased the total OPEB liability.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2024, the District recognized OPEB expense of \$4,127. At June 30, 2024, the District reported no deferred outflows or inflows of related to OPEB liability related to this plan.

Total expense, in the aggregate, was \$833,720 as of June 30, 2024.

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**D. Subsequent Event**

Subsequent events have been evaluated through January 22, 2025.

**REQUIRED SUPPLEMENTARY INFORMATION**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**  
**TEACHER LEGACY PENSION PLAN OF TCRS**  
 Last Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
District's proportion of the net pension liability (asset)	0.137686%	0.137853%	0.136653%	0.142372%	0.138729%	0.145127%	0.143001%	0.150080%	0.150006%	0.146489%
District's proportionate share of the net pension liability (asset)	\$ (22,373)	\$ 56,469	\$ 854,005	\$ (46,581)	\$ (488,177)	\$ (1,492,169)	\$ (1,090,492)	\$ (6,473,305)	\$ (1,839,688)	\$ (1,727,067)
District's covered payroll	\$ 5,404,168	\$ 5,160,524	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967	\$ 4,933,790	\$ 4,754,955
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-0.41%	1.09%	17.31%	-0.93%	-10.05%	-30.66%	-22.91%	-132.06%	-37.29%	-36.32%
Plan fiduciary net position as a percentage of the total pension liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
TEACHER LEGACY PENSION PLAN OF TCRS  
Last Fiscal Year Ending June 30**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Contractually required contribution	\$ 466,511	\$ 445,934	\$ 454,964	\$ 441,093	\$ 509,018	\$ 505,930	\$ 505,888	\$ 508,472	\$ 413,091	\$ 332,470
Contributions in relation to the contractually required contribution	<u>466,511</u>	<u>445,934</u>	<u>454,964</u>	<u>441,093</u>	<u>509,018</u>	<u>505,930</u>	<u>505,888</u>	<u>508,472</u>	<u>413,091</u>	<u>332,470</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,160,524	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967	\$ 4,933,790	\$ 4,754,955	\$ 5,069,572
Contributions as a percentage covered payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.32%	10.31%	8.69%	6.56%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions . In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**  
**TEACHER RETIREMENT PLAN OF TCRS**  
 Fiscal Year Ended June 30\*

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
District's proportion of the net pension asset	0.066070%	0.106690%	0.070478%	0.083023%	0.072354%	0.086493%	0.089278%	0.078245%	0.085036%
District's proportionate share of the net pension asset	\$ (2,714)	\$ (11,107)	\$ (18,595)	\$ (37,653)	\$ (40,843)	\$ (49,184)	\$ (96,707)	\$ (23,702)	\$ (36,058)
District's covered employee payroll	\$ 140,166	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469	\$ 1,336,194	\$ 1,691,393
District's proportionate share of the net pension asset as a percentage of its covered-employee payroll	-1.94%	-2.37%	-4.02%	-5.19%	-5.33%	-4.51%	-7.26%	-1.77%	-2.13%
Plan fiduciary net position as a percentage of the total pension liability	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

\* The amounts presented were determined as of June 30 of the prior fiscal year.

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
TEACHER RETIREMENT PLAN OF TCRS  
Fiscal Year Ending June 30**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actuarially determined contribution (ADC)	\$ 3,504	\$ 11,751	\$ 18,503	\$ 11,831	\$ 14,854	\$ 22,157	\$ 26,027	\$ 26,857	\$ 48,543	\$ 60,857
Contributions in relation to the actuarially determined contributions	<u>5,607</u>	<u>18,778</u>	<u>18,503</u>	<u>29,021</u>	<u>14,854</u>	<u>22,157</u>	<u>26,027</u>	<u>26,857</u>	<u>48,543</u>	<u>60,857</u>
Contribution deficiency (excess)	<u>\$ (7,027)</u>	<u>\$ (7,027)</u>	<u>\$ -</u>	<u>\$ (17,190)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 140,166	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469	\$ 1,336,194	\$ 1,691,393	\$ 2,062,945
Contributions as a percentage of covered-employee payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	1.95%	2.01%	2.87%	2.95%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019	Pension- 1.94%	SRT- 2.02%
2020	Pension- 2.03%	SRT- 1.97%
2021	Pension- 1.95%	SRT- 2.05%
2022	Pension- 2.01%	SRT- 1.99%
2023	Pension- 2.87%	SRT- 1.13%
2024	Pension- 2.95%	SRT- 1.05%

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN TRENTON SPECIAL SCHOOL DISTRICT'S**  
**NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
**BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS**  
Last Fiscal Year Ending June 30,

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>Total pension liability</b>										
Service cost	\$ 117,392	\$ 121,946	\$ 131,534	\$ 134,593	\$ 135,842	\$ 144,102	\$ 147,416	\$ 148,197	\$ 167,608	\$ 192,926
Interest	316,153	329,745	341,791	360,355	350,818	354,351	372,918	389,338	416,786	443,974
Changes in benefit terms	-	-	-	-	-	-	-	-	-	-
Difference between actual & expected experience	(70,100)	(93,634)	8,201	(302,826)	(182,282)	(3,083)	(66,045)	26,805	112,887	63,272
Change of assumptions	-	-	-	95,633	-	-	-	477,823	-	-
Benefit payments, including refunds of employee contributions	<u>(191,347)</u>	<u>(182,189)</u>	<u>(231,882)</u>	<u>(242,249)</u>	<u>(267,492)</u>	<u>(260,311)</u>	<u>(224,884)</u>	<u>(232,280)</u>	<u>(282,015)</u>	<u>(357,615)</u>
<b>Net change in total pension liability</b>	<u>172,098</u>	<u>175,868</u>	<u>249,644</u>	<u>45,506</u>	<u>36,886</u>	<u>235,059</u>	<u>229,405</u>	<u>809,883</u>	<u>415,266</u>	<u>342,557</u>
<b>Total pension liability - beginning</b>	<u>4,193,656</u>	<u>4,365,754</u>	<u>4,541,622</u>	<u>4,791,266</u>	<u>4,836,772</u>	<u>4,873,658</u>	<u>5,108,717</u>	<u>5,338,122</u>	<u>6,148,005</u>	<u>6,563,271</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 4,365,754</u>	<u>\$ 4,541,622</u>	<u>\$ 4,791,266</u>	<u>\$ 4,836,772</u>	<u>\$ 4,873,658</u>	<u>\$ 5,108,717</u>	<u>\$ 5,338,122</u>	<u>\$ 6,148,005</u>	<u>\$ 6,563,271</u>	<u>\$ 6,905,828</u>
<b>Plan fiduciary net position</b>										
Contributions - employer	\$ 35,010	\$ 55,553	\$ 57,682	\$ 70,088	\$ 67,179	\$ 70,359	\$ 71,850	\$ 74,174	\$ 83,461	\$ 110,638
Contributions - employee	66,056	70,144	72,830	70,088	66,913	70,078	71,565	73,879	82,848	87,392
Net investment income	657,370	139,984	122,076	523,276	416,488	394,784	277,311	1,491,116	(274,133)	453,499
Benefit payments, including refunds of employee contributions	(191,347)	(182,189)	(231,882)	(242,249)	(267,492)	(260,311)	(224,884)	(232,280)	(282,015)	(357,615)
Administrative expense	<u>(2,320)</u>	<u>(3,319)</u>	<u>(4,955)</u>	<u>(5,066)</u>	<u>(5,507)</u>	<u>(5,340)</u>	<u>(5,207)</u>	<u>(4,944)</u>	<u>(6,343)</u>	<u>(8,293)</u>
<b>Net change in plan fiduciary net position</b>	<u>564,769</u>	<u>80,173</u>	<u>15,751</u>	<u>416,137</u>	<u>277,581</u>	<u>269,570</u>	<u>190,635</u>	<u>1,401,945</u>	<u>(396,182)</u>	<u>285,621</u>
<b>Plan fiduciary net position - beginning</b>	<u>4,010,193</u>	<u>4,574,962</u>	<u>4,655,135</u>	<u>4,670,886</u>	<u>5,087,023</u>	<u>5,364,604</u>	<u>5,634,174</u>	<u>5,824,809</u>	<u>7,226,754</u>	<u>6,830,572</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 4,574,962</u>	<u>\$ 4,655,135</u>	<u>\$ 4,670,886</u>	<u>\$ 5,087,023</u>	<u>\$ 5,364,604</u>	<u>\$ 5,634,174</u>	<u>\$ 5,824,809</u>	<u>\$ 7,226,754</u>	<u>\$ 6,830,572</u>	<u>\$ 7,116,193</u>
<b>Net Pension Liability (Asset) - ending (a) - (b)</b>	<u>\$ (209,208)</u>	<u>\$ (113,513)</u>	<u>\$ 120,380</u>	<u>\$ (250,251)</u>	<u>\$ (490,946)</u>	<u>\$ (525,457)</u>	<u>\$ (486,687)</u>	<u>\$ (1,078,749)</u>	<u>\$ (267,301)</u>	<u>\$ (210,365)</u>
<b>Plan fiduciary net position as a percentage of total pension liability</b>	104.79%	102.50%	97.49%	105.17%	110.07%	110.29%	109.12%	117.55%	104.07%	103.05%
<b>Covered - employee payroll</b>	\$ 1,321,093	\$ 1,402,860	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562	\$ 1,656,971	\$ 1,747,830
<b>Net pension liability (asset) as a percentage of covered-employee payroll</b>	-15.84%	-8.09%	8.26%	-17.85%	-36.69%	-37.49%	-34.00%	-73.01%	-16.13%	-12.04%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, and mortality improvements. In 2017, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, salary growth and mortality improvements.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF TRENTON SPECIAL SCHOOL DISTRICT'S CONTRIBUTIONS**  
**BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS**  
Last Fiscal Year Ending June 30

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actuarially determined contribution	\$ 55,553	\$ 57,682	\$ 55,509	\$ 67,179	\$ 70,359	\$ 63,692	\$ 65,752	\$ 73,985	\$ 110,638	\$ 145,755
Contributions in relation to the actuarially determined contributions	<u>55,553</u>	<u>57,682</u>	<u>70,088</u>	<u>67,179</u>	<u>70,359</u>	<u>71,850</u>	<u>74,174</u>	<u>83,461</u>	<u>110,638</u>	<u>145,755</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>-</u>	<u>(14,579)</u>	<u>-</u>	<u>-</u>	<u>(8,158)</u>	<u>(8,422)</u>	<u>(9,476)</u>	<u>-</u>	<u>-</u>
Covered-employee payroll	\$ 1,402,860	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562	\$ 1,656,971	\$ 1,747,830	\$ 2,205,817
Contributions as a percentage of covered-employee payroll	3.96%	3.96%	5.00%	5.02%	5.02%	5.02%	5.02%	5.04%	6.33%	6.61%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

**Notes to Schedule:**

*Valuation Date* : Actuarially determined contribution rates for fiscal year 2024 calculated based on the June 30, 2022 actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar, closed (not to exceed 20 years)
Remaining amortization period	Varies by year
Asset valuation	10-year smoothed within a 20 percent corridor to market value
Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of investment expense, including inflation
Retirement age	Pattern of retirement determined by experience study
Mortality	Customized table based on actual experience including an adjustment for some anticipated improvement
Cost of living adjustments	2.125 percent

*Changes of assumptions* .In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modifiedmortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF**  
**COLLECTIVE OPEB LIABILITY AND RATIOS**  
For the Years Ended June 30,

**Teacher Group Insurance Plan**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b>Total OPEB Liability</b>						
Service cost	\$ 31,907	\$ -	\$ 104,766	\$ 134,810	\$ 168,291	\$ 140,582
Interest	28,383	-	69,712	50,514	61,479	101,030
Plan changes	-	1,220,358	-	-	-	508,769
Differences between expected and actual experience	-	-	(39,949)	7,555	158,777	(112,747)
Changes of assumptions	-	-	227,364	412,556	(260,070)	291,926
Contribution - employer	-	-	-	-	-	-
Benefits Payments and Refunds	(86,105)	-	(112,734)	(71,335)	(85,504)	(101,031)
Net Change in Total OPEB Liability	(25,815)	1,220,358	249,159	534,100	42,973	828,529
<b>Total OPEB Liability - beginning</b>	<b>742,675</b>	<b>716,860</b>	<b>1,937,218</b>	<b>2,186,377</b>	<b>2,720,477</b>	<b>2,763,450</b>
<b>Total OPEB Liability - ending</b>	<b>\$ 716,860</b>	<b>\$ 1,937,218</b>	<b>\$ 2,186,377</b>	<b>\$ 2,720,477</b>	<b>\$ 2,763,450</b>	<b>\$ 3,591,979</b>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	-	1,220,358	820,197	817,882	855,383	1,050,159
<b>Employer's proportionate share of the collective total OPEB liability</b>	716,860	1,366,180	1,547,118	1,902,595	1,908,067	2,541,820
<b>Covered Employee Payroll</b>	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536	\$ 4,002,100	\$ 4,002,100
<b>Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll</b>	11.99%	32.76%	52.71%	62.37%	69.05%	89.75%

**Notes to Schedule**

There are no assets accumulating, in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN THE THE DISTRICT'S PROPORTIONATE SHARE OF**  
**COLLECTIVE OPEB LIABILITY AND RATIOS**  
For the Years Ended June 30,

**The Tennessee Plan**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Total OPEB Liability</b>							
Service cost	\$ 6,745	\$ 5,488	\$ 4,209	\$ 7,142	\$ 10,507	\$ 8,629	\$ 5,619
Interest	14,963	16,687	17,047	16,534	12,217	10,640	14,569
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	-	9,932	(8,199)	(13,681)	9,527	4,005	785
Changes of assumptions	(39,407)	(3,458)	7,983	90,592	(68,002)	(78,075)	(4,004)
Contribution - employer	-	-	-	-	-	-	-
Benefits Payments and Refunds	(24,600)	(24,884)	(25,728)	(21,936)	(22,346)	(22,868)	(23,635)
Net Change in Total OPEB Liability	(42,299)	3,765	(4,688)	78,651	(58,097)	(77,669)	(6,666)
<b>Total OPEB Liability - beginning</b>	<b>518,000</b>	<b>475,701</b>	<b>479,466</b>	<b>474,778</b>	<b>553,429</b>	<b>495,332</b>	<b>417,663</b>
<b>Total OPEB Liability - ending</b>	<b>\$ 475,701</b>	<b>\$ 479,466</b>	<b>\$ 474,778</b>	<b>\$ 553,429</b>	<b>\$ 495,332</b>	<b>\$ 417,663</b>	<b>\$ 410,997</b>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	475,701	479,466	474,778	553,429	495,332	417,663	410,997
<b>Employer's proportionate share of the collective total OPEB liability</b>	-	-	-	-	-	-	-
<b>Covered Employee Payroll</b>	\$ 6,511,048	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536	\$ 4,002,100	\$ 4,002,100
<b>Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll</b>	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Notes to Schedule**

There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF NOTES TO OPEB REQUIRED SUPPLEMENTARY INFORMATION**  
For the Fiscal Year Ending June 30, 2024

Valuation date                      June 30, 2023  
Measurement date                  June 30, 2023

**Methods and Assumptions Used to Determine Total OPEB Liability**

Actuarial Cost Method              Entry Age Normal

Inflation                              2.25%

Discount Rate                        3.65%

Salary Increases                      Assumed salary increases are the same as used by TCRS: 8.72% at age 20 graded to 3.44% at age 70 (with 4.00% weighted average).

Demographic Assumptions        Unless noted otherwise, demographic assumptions employed in the June 30, 2022 evaluation were the same as those employed in the July 1, 2022 for a Group I employees in the Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These demographic assumptions were developed by TCRS from an Actuarial Experience Study (undertaken on behalf of TCRS) and are considered appropriate for use in this OPEB Actuarial Valuation. These include assumed rates of future salary increases, termination, mortality, disability, and retirement.

Healthcare Cost Trend Rates        Premium subsidies provided by the State and local employers are assumed to remain unchanged for the entire projection.

**Other Information:**

Notes                                      See the Actuarial Valuation Report as of June 30, 2023  
There were no benefit changes during the measurement period.  
There have been no method changes since the prior year.

**The Teacher Group Insurance Plan**

The financial accounting valuation reflects the following assumption changes

- The discount rate increased from 3.54 to 3.65%
- The medical and drug trend rate assumptions were updated to reflect more recent experience as of the Measurement Date.
- A change in expected per capita health claims to reflect more recent information as of The Measurement Date.
- The mortality scale was updated from MP2020 to MP2021

**The Tennessee Plan:**

The financial accounting valuation reflects the following assumption changes

- The discount rate increased from 3.54% to 3.65%
- The mortality scale was updated from MP2020 to MP2021

*See independent auditor's report.*

## **SUPPLEMENTARY INFORMATION SECTION**

**TRENTON SPECIAL SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2024**

	<u>Special Revenue</u>			<u>Total</u>
	<u>Cafeteria Fund</u>	<u>Bus Garage Fund</u>	<u>Internal School Funds</u>	
<b>Assets</b>				
Cash	\$ 516,349	\$ 8,684	\$ 398,280	\$ 923,313
Accounts receivable - grant	278,485	-	-	278,485
Due from other governments	-	23,738	-	23,738
Inventories	34,716	51,126	-	85,842
<b>Total assets</b>	<b><u>\$ 829,550</u></b>	<b><u>\$ 83,548</u></b>	<b><u>\$ 398,280</u></b>	<b><u>\$ 1,311,378</u></b>
<b>Liabilities and Fund Balance</b>				
Liabilities				
Accounts payable	\$ 5,451	\$ 13,521	\$ -	\$ 18,972
Due to other funds	16,937	11,370	-	28,307
Total liabilities	<u>22,388</u>	<u>24,891</u>	-	<u>47,279</u>
Fund Balance				
Nonspendable				
Inventory	34,716	51,126	-	85,842
Restricted				
Internal school fund	-	-	398,280	398,280
Operation of non-instructional services	772,446	7,531	-	779,977
Total fund balance	<u>807,162</u>	<u>58,657</u>	<u>398,280</u>	<u>1,264,099</u>
<b>Total liabilities and fund balance</b>	<b><u>\$ 829,550</u></b>	<b><u>\$ 83,548</u></b>	<b><u>\$ 398,280</u></b>	<b><u>\$ 1,311,378</u></b>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2024

	<u>Special Revenue</u>			<u>Total</u>
	<u>Cafeteria Fund</u>	<u>Bus Garage Fund</u>	<u>Internal School Funds</u>	
<b>Revenues</b>				
Local revenue	\$ -	\$ 520,810	\$ -	\$ 520,810
Charges for services	111,526	-	-	111,526
Federal and state funds	1,381,731	-	-	1,381,731
Commodities	80,074	-	-	80,074
Other Revenues	12,496	-	-	12,496
Interest	1,279	-	-	1,279
Internal School Funds revenue	-	-	909,710	909,710
Total revenues	<u>1,587,106</u>	<u>522,109</u>	<u>909,710</u>	<u>3,018,925</u>
<b>Expenditures</b>				
Support services				
Other student support	-	-	900,251	900,251
Transportation	-	532,180	-	532,180
Non-instructional services				
Food service	1,618,584	-	-	1,618,584
Total expenditures	<u>1,618,584</u>	<u>532,180</u>	<u>900,251</u>	<u>3,051,015</u>
<b>Net change in fund balance</b>	<b>(31,478)</b>	<b>(10,071)</b>	<b>9,459</b>	<b>(32,090)</b>
Fund balance - beginning	837,921	62,299	388,821	1,289,041
Increase (decrease) in reserves	<u>719</u>	<u>6,429</u>	<u>-</u>	<u>7,148</u>
Fund balance - ending	<u>\$ 807,162</u>	<u>\$ 58,657</u>	<u>\$ 398,280</u>	<u>\$ 1,264,099</u>

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT  
CAFETERIA FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
<b>Revenues</b>				
Student lunches	\$ 30,256	\$ 30,256	\$ 91,597	\$ 61,341
Adult lunches	10,000	10,000	15,111	5,111
Breakfast sales	500	500	4,818	4,318
State matching	8,000	8,000	7,453	(547)
USDA lunch funds	700,000	700,000	675,724	(24,276)
USDA breakfast funds	700,000	700,000	386,026	(313,974)
USDA commodity	43,607	80,074	80,074	-
USDA Other	377,590	377,590	312,528	(65,062)
Other	-	-	12,496	12,496
Interest earned	22,545	22,545	1,279	(21,266)
Total revenues	<u>1,892,498</u>	<u>1,928,965</u>	<u>1,587,106</u>	<u>(341,859)</u>
<b>Expenditures</b>				
Supervisor/director	35,634	35,634	35,634	-
Clerical personnel	3,776	3,776	3,766	(10)
Cafeteria personnel	305,549	305,549	296,753	(8,796)
Other salaries	15,000	15,000	5,856	(9,144)
Employee benefits	142,742	142,742	127,349	(15,393)
Equipment maintenance	8,000	17,600	14,744	(2,856)
Travel and transportation	3,250	1,100	850	(250)
Other contracted services	10,000	20,000	21,276	1,276
Food services	500,000	800,000	838,879	38,879
Commodities	43,607	80,074	80,074	-
Uniforms	4,000	4,000	4,005	5
Utilities	52,000	24,000	23,683	(317)
In-service training	8,000	10,000	3,847	(6,153)
Supplies	80,000	60,000	51,879	(8,121)
Other charges	51,000	3,000	(2,437)	(5,437)
Capital outlay - equipment	694,940	471,490	112,426	(359,064)
Total expenditures	<u>1,957,498</u>	<u>1,993,965</u>	<u>1,618,584</u>	<u>(375,381)</u>
<b>Net change in fund balance</b>	<b><u>\$ (65,000)</u></b>	<b><u>\$ (65,000)</u></b>	<b><u>(31,478)</u></b>	<b><u>\$ 33,522</u></b>
Fund Balance - beginning			837,921	
Increase (Decrease) in Reserve for Inventory			<u>719</u>	
Fund Balance - ending			<u>\$ 807,162</u>	

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT  
GIBSON COUNTY SCHOOL BUS GARAGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2024

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
<b>Revenues</b>				
Local revenues	\$ 471,084	\$ 520,810	\$ 520,810	\$ -
Other revenues	-	-	1,299	1,299
Total Revenues	<u>471,084</u>	<u>520,810</u>	<u>522,109</u>	<u>1,299</u>
<b>Expenditures</b>				
Salaries - mechanics	146,670	143,170	143,148	(22)
Salaries - other	28,121	28,762	40,131	11,369
Employee benefits	45,143	45,143	41,206	(3,937)
Travel	2,500	650	631	(19)
Communications	3,500	2,650	2,622	(28)
Laundry service	2,800	2,800	2,757	(43)
Medical and dental services	600	600	250	(350)
Other contracted services	10,000	37,000	37,639	639
Postal charges	250	250	134	(116)
Garage supplies	8,000	5,285	5,274	(11)
Fuel and lubricants	20,000	21,700	22,737	1,037
Other supplies and materials	4,000	3,800	1,728	(2,072)
Tires and tubes	70,000	94,000	94,447	447
Repair parts for vehicles	90,000	110,000	114,522	4,522
Insurance on vehicles	3,500	3,500	3,500	-
Other charges	30,000	21,500	21,454	(46)
Capital Outlay - Transportation Equipment	6,000	-	-	-
Total expenditures	<u>471,084</u>	<u>520,810</u>	<u>532,180</u>	<u>11,370</u>
<b>Net change in fund balance</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>(10,071)</u></b>	<b><u>\$ (10,071)</u></b>
Fund balance - beginning			62,299	
Increase (decrease) in reserve for inventory			<u>6,429</u>	
Fund balance - ending			<u>\$ 58,657</u>	

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS**  
**GENERAL OBLIGATION DEBT**  
June 30, 2024

<b>Year Ending June 30,</b>	<b>Limited Tax School Bonds, Series 2020</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	
2025	\$ 700,000	\$ 542,419	\$ 1,242,419
2026	720,000	507,419	1,227,419
2027	760,000	471,419	1,231,419
2028	805,000	433,419	1,238,419
2029	830,000	393,169	1,223,169
2030	865,000	351,669	1,216,669
2031	900,000	308,419	1,208,419
2032	905,000	290,419	1,195,419
2033	910,000	272,319	1,182,319
2034	915,000	252,981	1,167,981
2035	915,000	233,538	1,148,538
2036	920,000	212,950	1,132,950
2037	925,000	191,100	1,116,100
2038	935,000	167,975	1,102,975
2039	800,000	144,600	944,600
2040	800,000	124,600	924,600
2041	800,000	103,600	903,600
2042	800,000	82,600	882,600
2043	750,000	61,600	811,600
2044	745,000	40,975	785,975
2045	745,000	20,488	765,488
	<b>\$ 17,445,000</b>	<b>\$ 5,207,678</b>	<b>\$ 22,652,678</b>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT BY INDIVIDUAL ISSUE**  
 June 30, 2024

Description of Indebtedness	Original amount of issue	Interest rate	Date of issue	Final maturity date	Outstanding 6/30/23	Issued during period	Paid and/or matured during period	Refunded during period	Outstanding 6/30/24
<b>Bonds payable</b>									
<b>Payable through general fund</b>									
Limited Tax School Bonds - Series 2020	19,380,000	2.125% - 5.00%	June 1, 2021	May 1, 2045	\$ 18,105,000	\$ -	\$ 660,000	\$ -	\$ 17,445,000
Total bonds payable through general fund					<u>\$ 18,105,000</u>	<u>\$ -</u>	<u>\$ 660,000</u>	<u>\$ -</u>	<u>\$ 17,445,000</u>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS -**  
**LAST TEN YEARS**  
For the Year Ended June 30, 2024

**TEN YEAR SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS**

<u>Year Ended June 30,</u>	<u>Assessed Valuation</u>	<u>Tax Rate Per \$100</u>	<u>Levy</u>
2024	\$ 143,878,320	\$ 2.1105	\$ 3,036,552
2023	141,306,535	2.1105	2,982,274
2022	130,620,885	2.1105	2,756,754
2021	127,768,164	2.1105	2,696,547
2020	124,062,742	2.1105	2,618,344
2019	120,577,493	2.1600	2,604,474
2018	120,256,969	2.1600	2,597,551
2017	118,699,578	2.1600	2,563,911
2016	115,882,381	2.1600	2,503,059
2015	114,499,949	2.0874	2,390,072

The following tax was levied on January 1, 2024:

2025	\$ 197,214,349	\$2.1105	\$ 4,162,209
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*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**AND SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
For the Year Ended June 30, 2024

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the SEFA) and schedule of state financial assistance (the SSFA) include the federal and state award activity of Trenton Special School District (the District) under programs of the federal and state governments for the year ended June 30, 2024. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because these schedules present only a selected portion of the operations of the District, they are not intended to and do not present the statement of net position, statement of activities, or cash flows of the District.

**Note 2 - Summary of Significant Accounting Policies**

Expenditures reported on the SEFA and SSFA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the SEFA and SSFA represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended June 30, 2024

Grantor Agency/ Pass-through Agency/ Program Name and Number	Assistance Listing Number	Contract Number	Expenditures
<b>U.S. Department of Agriculture</b>			
<i>Tennessee Department of Agriculture</i>			
Child Nutrition Cluster:			
School Breakfast Program	10.553*	N/A	<u>\$ 386,026</u>
National School Lunch Program	10.555*	N/A	675,724
National School Lunch Program - Commodities	10.555*	N/A	80,074
National School Lunch Program- Snack	10.555*	N/A	55,348
National School Lunch Program- CNLOCF	10.555*	N/A	35,680
Notional School Lunch Program- Pandemic EBT admin costs	10.555*	N/A	<u>653</u>
Total National School Lunch Program			<u>847,479</u>
Fresh Fruit and Vegetable Program	10.582*	N/A	<u>22,902</u>
Total Child Nutrition Cluster			<u>1,256,407</u>
Local Food for Schools	10.185	NA	<u>120,760</u>
Equipment Grant	10.519	NA	<u>45,000</u>
Farm to School	10.575	USDA-FNS-2023-F2S	<u>32,185</u>
<b>Total Department of Agriculture</b>			<u><b>1,454,352</b></u>
<b>U.S. Department of Education</b>			
<i>Tennessee Department of Education</i>			
Career and Technical Education - Basic Grants to States			
Carl Perkins	84.048	V048A230042	<u>47,517</u>
Comprehensive Literacy Development- Title I, Part E - HQIM Literacy Implementation networks	84.371C	S371C200013	<u>123,000</u>
Title I, Grants to Local Education Agencies			
Title I	84.010	S010A230042	<u>461,870</u>
Special Education Cluster (IDEA)			
Special Education - Grants to States			
IDEA	84.027	H027A230052	310,732
IDEA Discretionary	84.027	H027A230052	10,000
SE Tutoring	84.027	H027A230052	18,040
COVID - IDEA Preschool - ARP	84.027	H173X180095	3,136
COVID - IDEA - ARP	84.027	H027X210052	<u>18,006</u>
			<u>359,914</u>
Special Education - Preschool			
IDEA Preschool	84.173	H173A180095	5,407
IDEA Preschool Discretionary	84.173	unknown	<u>3,600</u>
			<u>9,007</u>
Total Special Education Cluster (IDEA)			<u>368,921</u>
Twenty-First Century Community Learning Centers - Out of School Time Career Pathway Program	84.287D	S287D200003	77,471
Twenty-First Century Community Learning Centers - Title IV Part B, 21st Century	84.287C	S287C230043	<u>235,783</u>
			313,254
Title VI, Rural Education	84.358	S358B230042	<u>24,455</u>
English Language Acquisition Grants			
Title III, Part A	84.365	S365A220042	<u>1,940</u>

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended June 30, 2024

Grantor Agency/ Pass-through Agency/ Program Name and Number	Assistance Listing Number	Contract Number	Expenditures
COVID 19 - Education Stabilization Fund - ARP - ESSER - Math Implementation Grant	84.425U	S425U210047	71,250
COVID 19 - Education Stabilization Fund - ARP - ESSER	84.425U	S425U210047	678,264
COVID 19 - Education Stabilization Fund - ARP - ESSER - Homeless Children	84.425W	S425W210044	165
			<u>749,679</u>
<b>Total Department of Education</b>			<u><b>2,090,636</b></u>
<b>Total Federal Awards</b>			<u><b>\$ 3,544,988</b></u>

**NOTE:** Nonmonetary assistance is reported in the schedule at the fair value of the commodities received and issued.

\* Major federal program.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
For the Year Ended June 30, 2024

<b>Grantor Agency/ Program Name</b>	<b>Contract Number</b>	<b>Expenditures</b>
<b>Tennessee Department of Education</b>		
CCTE Innovative Schools	unknown	\$ 751,340
Driver's Education	343200	4,864
Early Childhood Grant	911400	412,788
Learning Camp Transportation	unknown	21,808
Summer Learning Camp	unknown	124,697
Public School Safety Grant	unknown	84,802
Paid Parental Leave	unknown	37,578
Career Ladder	500700	10,126
Child Nutrition State Match	557100	<u>7,453</u>
<b>Total State Financial Assistance</b>		<b><u>\$ 1,455,456</u></b>

*See independent auditor's report.*



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**Independent Auditor’s Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Trenton Special School District’s basic financial statements as listed in the table of contents and have issued our report thereon dated January 22, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Trenton Special School District’s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District’s internal control. Accordingly, we do not express an opinion on the effectiveness of Trenton Special School District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Trenton Special School District’s financial

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statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*ATA, PLLC*

Jackson, Tennessee  
January 22, 2025



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## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

### **Report on Compliance for Each Major Federal Program**

#### **Opinion on Each Major Federal Program**

We have audited Trenton Special School District (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Trenton Special School District's major federal programs for the year ended June 30, 2024. Trenton Special School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with each type of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

#### **Basis for Opinions on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

#### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material

weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*ATA, PLLC*

Jackson, Tennessee

January 22, 2025

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
For the Year Ended June 30, 2024

**SECTION I – Summary of Auditor’s Results**

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ yes	X no
Significant deficiency(ies) identified?	_____ yes	X none reported
Noncompliance material to financial statements noted?	_____ yes	X no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	_____ yes	X no
Significant deficiencies identified?	_____ yes	X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes	X no
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Identification of major programs:

<u>ALN Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.582	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs:	\$ <u>750,000</u>
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Auditee qualified as low-risk auditee?	X yes	_____ no
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**SECTION II – Financial Statement Findings**

None reported.

**SECTION III – Federal Award Findings and Questioned Costs**

None reported.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS**  
For the Year Ended June 30, 2024

**FINANCIAL STATEMENTS FINDINGS**

None reported.

**FEDERAL AWARD FINDINGS AND QUESTION COSTS**

None reported.

# SCOPE

## STUDENT CONGRESS ON POLICIES IN EDUCATION

Tuesday, March 11, 2025 • Belmont University

On March 11, TSBA will host the 2025 Student Congress on Policies in Education (SCOPE) conference, which brings together 9th-12th grade students from across the state to discuss current topics in education. Participants will explore education issues through mock school board meetings and group discussions. The mock school board meeting topic will be: the Board is considering a policy that would make vaping a zero-tolerance offense.

At the end of the day, participants meet as a congress where each group's student leader debates on one of the day's topics. These events are designed to give students an understanding of how school boards operate. Students will express their opinions by voting on position statements involving the debated issues. Finally, delegates will elect 2026 SCOPE officers from among the day's speakers.

### AGENDA

- 7:45 a.m. Registration, Breakfast, and Group Photos
- 8:45 a.m. Transition to Opening General Session
- 9:00 a.m. Opening General Session
- 9:30 a.m. Small Group Session (ALL GROUPS)
- 11:00 a.m. Lunch Session 1 (Groups 1-5)
- 11:00 a.m. Prepare for Debate Session (Groups 6-10)
- 11:00 a.m. Prepare for Debate Session (Groups 11-16)
- 11:20 a.m. Lunch Session 2 (Groups 6-10)
- 11:40 a.m. Lunch Session 3 (Groups 11-16)
- 12:00 p.m. Prepare for Debate Session (Groups 1-5)
- 12:20 p.m. Prepare for Debate Session, Cont. (Groups 6-10)
- 12:40 p.m. Prepare for Debate Session, Cont. (Groups 11-16)
- 2:00 p.m. Closing General Session  
Debate Session  
Action and Recommendations  
Election of 2026 Officers
- 3:00 p.m. Adjournment

### LOCATION

#### Belmont University

1900 Belmont Blvd.  
Nashville, Tennessee 37212

Registration, breakfast, and group photos begin at 7:45 a.m. (CST) in the R. Milton & Denice Johnson Center. The first general session begins at 9 a.m. (CST) in the Massey Performing Arts Center.

## REGISTRATION

Four delegates may be selected from a school system, or two per high school, whichever is greater. Delegates must be in the 9th, 10th, 11th, or 12th grade. **Registrations must be processed by the board secretary through the system's central office.** Once registration has been submitted, TSBA will invoice the system for payment.

The deadline for registration is February 25, 2025. **The registration fee for SCOPE is \$75 per student** and must be received by TSBA prior to the meeting on March 11, 2025. The fee will cover the cost of breakfast, lunch, information packet, group photographs, and the final SCOPE Report. The fee for chaperones is \$22 and will cover the cost of breakfast, lunch and the information packet.

## HOTEL ACCOMMODATIONS

TSBA has a room block at two hotels (see below). Hotel reservations must be made by the dates listed below to receive the TSBA rate. If anyone in your system is not able to attend, please call or email Brittany Massey at 615-815-3908 or [bmassey@tsba.net](mailto:bmassey@tsba.net) before you cancel your rooms.

### Courtyard Nashville Vanderbilt/West End

Rate: \$189

Online Reservations:

<https://tinyurl.com/2dhkamkn>

Book By: February 17, 2025

### Homewood Suites by Hilton

Rate: \$169

Online Reservations:

<https://tinyurl.com/424hes3j>

Book By: February 10, 2025

Group Code: SCOPE (Guests can call the hotel directly at 615-340-8000, and reference the group code)

## 2025 DEBATE TOPICS

1. All students must complete at least one post-secondary course in high school.
2. Uniforms shall be worn by all students.
3. The school calendar shall be increased from 180 to 200 days.
4. Every student will complete at least 30 hours of community service as part of a local graduation requirement.



Parra, Shannon <[shannon.parra@trentonssd.org](mailto:shannon.parra@trentonssd.org)>

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## Fwd: Overnight Trip- State FFA Convention

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**Hayman, Sonya** <[sonya.hayman@trentonssd.org](mailto:sonya.hayman@trentonssd.org)>  
To: "Parra, Shannon" <[shannon.parra@trentonssd.org](mailto:shannon.parra@trentonssd.org)>

Tue, Jan 28, 2025 at 9:09 PM

----- Forwarded message -----

From: **Stearns, Arianne** <[arianne.stearns@trentonssd.org](mailto:arianne.stearns@trentonssd.org)>  
Date: Tue, Jan 28, 2025 at 4:02 PM  
Subject: Overnight Trip- State FFA Convention  
To: Hayman, Sonya <[sonya.hayman@trentonssd.org](mailto:sonya.hayman@trentonssd.org)>

TN FFA State Convention will be March 22nd- 26th, it will be during spring break so we won't need subs just board approval for the overnight trip.



Parra, Shannon <shannon.parra@trentonssd.org>

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## All State Trip

2 messages

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**Hayman, Sonya** <sonya.hayman@trentonssd.org>

Tue, Jan 28, 2025 at 10:20 AM

To: "Parra, Shannon" <shannon.parra@trentonssd.org>

Can we go ahead and request Board approval for band's All State trip?

It is April 10-13th. This event is held at the Gaylord Opryland Resort and Convention Center in Nashville. The two students that made All state are Daniel Whitten and Corey Arndt.

---

**Parra, Shannon** <shannon.parra@trentonssd.org>

Tue, Jan 28, 2025 at 10:26 AM

To: "Hayman, Sonya" <sonya.hayman@trentonssd.org>

Got it!

Thanks,  
Shannon Parra  
Office Manager/Human Resources Director  
Trenton Special School District  
201 West 10th St  
Trenton, TN 38382  
731-855-1191 phone  
731-855-1414 fax

[Quoted text hidden]

# Trenton Special Board of Education

Monitoring: <b>Review: Annually, in December</b>	Descriptor Term: <b>Promotion and Retention</b>	Descriptor Code: <b>4.603</b>	Issued Date:
		Rescinds:	Issued:

1 *General*

2 All promotion and retention decisions shall be made on a case-by-case basis and comply with state and  
3 federal law. All decisions shall be made in consultation with a student's IEP and/or 504 team, if  
4 applicable.<sup>1</sup>

5 Students who have difficulty in achieving the requirements for promotion may be considered for  
6 retention. Schools shall identify these students by February 1<sup>st</sup>. Factors used to identify students for  
7 retention shall include:<sup>2</sup>

- 8 1. Ability to perform at the current grade level;
- 9
- 10 2. Results of local assessments, screening, or monitoring tools;
- 11
- 12 3. State assessments, as applicable;
- 13
- 14 4. Home Literacy Reports;<sup>3</sup>
- 15
- 16 5. Overall academic achievement of the student;
- 17
- 18 6. Likelihood of success with more difficult material if promoted to the next grade;
- 19
- 20 7. Attendance record; and
- 21
- 22 8. The student's maturity.

23 Students may be identified for retention after the February 1<sup>st</sup> deadline if the delay in identifying a  
24 student is due to:<sup>4</sup>

- 25 1. Date of enrollment;
- 26
- 27 2. Additional information acquired after results of local assessment, screening, or monitoring are  
28 released.
- 29

30 **VOLUNTARY RETENTION<sup>5</sup>**

1 A parent/guardian of a student enrolled in kindergarten through second grade may choose to retain  
2 his/her student in the current grade level if:

- 3 1. The student has a documented academic or behavioral delay; and
- 4
- 5 2. The parent/guardian believes that retention may benefit the student.

6 This information shall be submitted in writing within thirty (30) days of the end of the school year. The  
7 district shall send written notice to the parent/guardian confirming whether the student is eligible for  
8 retention under state law.

## 9 **PROMOTION PLANS<sup>6</sup>**

10 When a student is identified for retention, the student's parent(s)/guardian(s) shall be notified within  
11 fifteen (15) calendar days, and an individualized promotion plan shall be developed to help the student  
12 avoid retention. The plan shall be developed in coordination with the student's teachers, IEP or 504  
13 team, if applicable, and may also include input from the student's parent(s)/guardian(s), school  
14 counselor, or other appropriate school personnel.

15 Promotion plans shall incorporate evidence-based strategies, including expectations and measurements  
16 that will verify whether a student has made sufficient progress to be promoted to the next grade level,  
17 and be tailored to the student's learning needs. Promotion plans for students in third and fourth grade  
18 will include additional requirements for promoting students in these grades. A copy of the plan will be  
19 provided to the student's parent(s)/guardian(s), and the school shall offer the opportunity for a parent-  
20 teacher conference to discuss the plan. If a student is not making progress on the promotion plan, then  
21 the strategies shall be modified. Parent(s)/guardian(s) shall be provided with any changes to the  
22 promotion plan.

23 A student who demonstrates sufficient academic progress according to his/her promotion plan shall be  
24 promoted to the next grade level unless retention is required per additional requirements for students in  
25 third and fourth grade.<sup>7</sup>

26 If a student has not demonstrated sufficient academic progress according to his/her promotion plan by  
27 the end of the school year, the student shall be eligible to enroll in a summer reading or learning  
28 program, if available. Parent(s)/guardian(s) shall be notified of a decision for retention at least ten (10)  
29 calendar days prior to the start of the next school year if the student was enrolled in a summer program.  
30 However, if the student wasn't enrolled in a summer program, the parent(s)/guardian(s) shall be  
31 notified of a decision for retention at least thirty (30) calendar days prior to the start of the next school  
32 year.<sup>8</sup>

## 33 **RETENTION<sup>7</sup>**

34 A student may be retained when such retention is in the best interests of the student or when retention  
35 is required per additional requirements for students in third and fourth grade.

### 36 *Decision of Retention – General<sup>9</sup>*

1 If a student is retained, the Director of Schools/designee shall develop an individualized academic  
2 remediation plan within thirty (30) calendar days after the beginning of the next school year. A copy of  
3 the plan shall be provided to the student’s parent(s)/guardian(s) within ten (10) calendar days of its  
4 development. The plan shall include at least one of the following strategies:

- 5 1. Adjustment to the current instructional strategies or materials;
- 6
- 7 2. Additional instructional time;
- 8
- 9 3. Individual tutoring;
- 10
- 11 4. Modification to the student’s classroom assignment to ensure the student receives  
12 instruction from a teacher with a level of overall effectiveness of above expectations (level  
13 4) or significantly above expectations (level 5); or
- 14
- 15 5. Attendance or truancy interventions.

16 A student shall not be retained more than once in any grade. The progress of students who are retained  
17 shall be closely monitored and reported to parent(s)/guardian(s) at least three (3) times during the  
18 school year in which the student is retained. The Director of Schools shall develop procedures to  
19 ensure appropriate recordkeeping of students who are retained.

#### 20 *Decision of Retention – Third Grade*<sup>10</sup>

21 Third grade students shall not be promoted to the next grade unless they are determined to be  
22 proficient (i.e., receive a performance level rating of “on track” or “mastered”) in English language arts  
23 (ELA) based on the student’s most recent TCAP test.

24 Students who are not proficient in ELA may still be promoted if the following conditions are met:

- 25 1. A student in third grade receiving a performance level rating of “approaching” on the ELA  
26 portion of the student’s most recent TCAP test may be promoted if:
  - 27 a. The student is an English language learner and has received less than two (2) full years  
28 of ELA instruction;
  - 29 b. The student was previously retained in grades K-3;
  - 30 c. The student is retested before the next school year and scores proficient in ELA;
  - 31 d. The student attends a learning loss bridge camp before the next school year, maintains a  
32 ninety percent (90%) attendance rate, and demonstrates adequate growth on the post-  
33 test at the end of the camp;
  - 34 e. The student receives tutoring for the entirety of the next school year in accordance with  
35 state law; or
  - 36 f. Beginning with the 2023-2024 school year, the student demonstrates proficiency in  
37 ELA standards by scoring within the fiftieth percentile on the most recently  
38 administered state-provided benchmark assessment and the district provides tutoring  
39 services to the student during the entire fourth grade school year and notifies the  
40 student’s parent/guardian, in writing, of the benefits of enrolling the student in summer  
41

1 programming.

2  
3 2. A student in third grade receiving a performance level rating of “below” on the ELA portion of  
4 the student’s most recent TCAP test may be promoted if:

- 5  
6 a. The student is an English language learner and has received less than two (2) full years  
7 of ELA instruction;
- 8 b. The student was previously retained in grades K-3;
- 9 c. The student is retested before the next school year and scores proficient in ELA; or
- 10 d. The student attends a learning loss bridge camp before the next school year, maintains a  
11 ninety percent (90%) attendance rate, and receives tutoring for the entirety of the next  
12 school year in accordance with state law.

13 *Decision of Retention – Fourth Grade*<sup>10</sup>

14 Students in the following categories may be promoted to fifth grade if they demonstrate adequate  
15 growth on the fourth-grade ELA portion of the TCAP test:

- 16 1. A student who was promoted to fourth grade due to receiving tutoring for the entirety of the  
17 fourth-grade school year; and
- 18  
19 2. A student who was promoted to fourth grade due to attending a learning loss bridge camp while  
20 maintaining a ninety percent (90%) attendance rate and receiving tutoring for the entirety of the  
21 fourth grade school year.

22 If a student that was promoted to fourth grade under one of the provisions above does not demonstrate  
23 adequate growth on the fourth-grade ELA portion of the TCAP test, then the following shall occur:

- 24 1. The student’s principal shall convene a conference consisting of the following parties: the  
25 student’s parent(s)/legal guardian, the student’s ELA teacher, and the student’s principal.  
26
- 27 2. The conference shall review the student’s fourth grade ELA performance to determine if the  
28 student should be promoted to fifth grade.  
29
- 30 3. At the conclusion of the conference, a majority of the parties shall agree to one of the  
31 following:
- 32 a. The student will be promoted to fifth grade and be assigned a tutor for the entirety of  
33 the student’s fifth-grade year; or
- 34 b. The student will be retained in fourth grade. A student shall not be retained more than  
35 once in fourth grade.

36 *Decision of Retention – Students with Disabilities*<sup>11</sup>

37 Retention and promotion decisions shall be made on a case-by-case basis and in consultation with the  
38 student’s IEP and/or 504 team to determine whether the student’s performance on the ELA portion of  
39 TCAP was due to the student’s disability. The school district shall not retain a student with a disability  
40 or a suspected disability that impacts their ability to read.

## 1 APPEALS<sup>8,12</sup>

2 When a student is identified for retention, the parent(s)/guardian(s) shall be notified about the decision  
 3 to retain the student and provided with information on the right to appeal the decision. Appeals shall be  
 4 made to a committee appointed by the principal within 5 days. The student and his/her  
 5 parent(s)/guardian(s) shall be provided written or actual notice of the appeal hearing and shall be given  
 6 the opportunity to address the committee. The committee shall conduct a hearing within 5 days to  
 7 determine if the student will be promoted and issue such decision within 5 days. Upon notification of  
 8 the committee decision, the principal shall send written notification to the Director of Schools/designee  
 9 and the parent(s)/guardian(s). The notification shall advise parent(s)/guardian(s) of their right to appeal  
 10 such action within 5 days to the Director of Schools/designee.

11 The appeal shall be heard no later than ten (10) business days after the request for appeal is received. A  
 12 decision shall be issued within 5 days.

13 Within five (5) business days of the Director of Schools/designee rendering a decision, the student's  
 14 parent(s)/guardian(s) may request a hearing by the Board, and the Board shall review the record.  
 15 Following the review, the Board may affirm or overturn the decision of the Director of Schools/designee.  
 16 The action of the Board shall be final.

17 For students where retention is required per the additional requirements for students in third and fourth  
 18 grade, parent(s)/guardian(s) may appeal this decision in accordance with state law.<sup>13</sup>

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### Legal References

1. [20 USCA § 1400 et seq.](#); [29 U.S.C. § 794 \(Section 504\)](#); [TRR/MS 0520-01-03-.16](#); [TCA 49-6-3115](#)
2. [TRR/MS 0520-01-03-.16\(5\)](#)
3. [TCA 49-1-905\(e\)](#)
4. [TRR/MS 0520-01-03-.16\(4\)](#)
5. [TCA 49-6-314](#); [TRR/MS 0520-01-03-.16\(6\)](#)
6. [TRR/MS 0520-01-03-.16\(6\)](#)
7. [TRR/MS 0520-01-03-.16\(6\)\(f\)](#)
8. [TRR/MS 0520-01-03-.16\(6\)\(e\)](#)
9. [TRR/MS 0520-01-03-.16\(6\)\(g\)](#)
10. [TRR/MS 0520-01-03-.16\(7\)](#)
11. [29 U.S.C. § 794 \(Section 504\)](#); [20 USCA § 1400 et seq.](#); [TRR/MS 0520-01-03-.16\(7\)\(e\)](#); [Public Acts of 2024, Chapter No. 989](#)
12. [TRR/MS 0520-01-03-.16\(3\)](#); [TRR/MS 0520-01-02-.17\(7\)](#); [TCA 49-6-3102\(e\)\(1\)](#)

### Cross References

Credit Recovery 4.210  
 Grading System 4.600  
 Reporting Student Progress 4.601  
 Attendance 6.200  
 Student Assignments 6.205  
 Homeless Students 6.503  
 Student Records 6.600

13. [TRR/MS 0520-01-03-.16\(7\)\(f\)](#)

# Trenton Special Board of Education

Monitoring: <b>Review: Annually, in December</b>	Descriptor Term: <b>Promotion and Retention</b>	Descriptor Code: <b>4.603</b>	Issued Date: <b>07/23/24</b>
		Rescinds: <b>4.603</b>	Issued: <b>12/05/23</b>

1 *General*

2 All promotion and retention decisions shall be made on a case-by-case basis and comply with state and  
3 federal law. All decisions shall be made in consultation with a student's IEP and/or 504 team, if  
4 applicable.<sup>1</sup>

5 Students who have difficulty in achieving the requirements for promotion may be considered for  
6 retention. Schools shall identify these students by February 1<sup>st</sup>. Factors used to identify students for  
7 retention shall include:<sup>2</sup>

- 8 1. Ability to perform at the current grade level;
- 9
- 10 2. Results of local assessments, screening, or monitoring tools;
- 11
- 12 3. State assessments, as applicable;
- 13
- 14 4. Home Literacy Reports;<sup>3</sup>
- 15
- 16 5. Overall academic achievement of the student;
- 17
- 18 6. Likelihood of success with more difficult material if promoted to the next grade;
- 19
- 20 7. Attendance record; and
- 21
- 22 8. The student's maturity.

23 Students may be identified for retention after the February 1<sup>st</sup> deadline if the delay in identifying a  
24 student is due to:<sup>4</sup>

- 25 1. Date of enrollment; or
- 26
- 27 2. Additional information acquired after results of local assessment, screening, or monitoring are  
28 released.

29 **VOLUNTARY RETENTION**

30 A parent/guardian of a student enrolled in kindergarten through second grade may choose to retain  
31 his/her student in the current grade level if:

- 1 1. The student has a documented academic or behavioral delay; and
- 2
- 3 2. The parent/guardian believes that retention may benefit the student.<sup>5</sup>

#### 4 **PROMOTION PLANS<sup>6</sup>**

5 When a student is identified for retention, the student's parent(s)/guardian(s) shall be notified within  
6 fifteen (15) calendar days, and an individualized promotion plan shall be developed to help the student  
7 avoid retention. The plan shall be developed in coordination with the student's teachers, IEP or 504  
8 team, if applicable, and may also include input from the student's parent(s)/guardian(s), school  
9 counselor, or other appropriate school personnel.

10 Promotion plans shall incorporate evidence-based strategies, including expectations and measurements  
11 that will verify whether a student has made sufficient progress to be promoted to the next grade level,  
12 and be tailored to the student's learning needs. Promotion plans for students in third and fourth grade  
13 will include additional requirements for promoting students in these grades. A copy of the plan will be  
14 provided to the student's parent(s)/guardian(s), and the school shall offer the opportunity for a parent-  
15 teacher conference to discuss the plan. If a student is not making progress on the promotion plan, then  
16 the strategies shall be modified. Parent(s)/guardian(s) shall be provided with any changes to the  
17 promotion plan.

18 A student who demonstrates sufficient academic progress according to his/her promotion plan shall be  
19 promoted to the next grade level unless retention is required per additional requirements for students in  
20 third and fourth grade.<sup>7</sup>

21 If a student has not demonstrated sufficient academic progress according to his/her promotion plan by  
22 the end of the school year, the student shall be eligible to enroll in a summer reading or learning  
23 program, if available. Parent(s)/guardian(s) shall be notified of a decision for retention at least ten (10)  
24 calendar days prior to the start of the next school year if the student was enrolled in a summer program.  
25 However, if the student wasn't enrolled in a summer program, the parent(s)/guardian(s) shall be  
26 notified of a decision for retention at least thirty (30) calendar days prior to the start of the next school  
27 year.<sup>8</sup>

#### 28 **RETENTION<sup>7</sup>**

29 A student may be retained when such retention is in the best interests of the student or when retention  
30 is required per additional requirements for students in third and fourth grade.

##### 31 *Decision of Retention – General<sup>9</sup>*

32 If a student is retained, the Director of Schools/designee shall develop an individualized academic  
33 remediation plan within thirty (30) calendar days after the beginning of the next school year. A copy of  
34 the plan shall be provided to the student's parent(s)/guardian(s) within ten (10) calendar days of its  
35 development. The plan shall include at least one of the following strategies:

- 36 1. Adjustment to the current instructional strategies or materials;
- 37
- 38 2. Additional instructional time;

- 1
- 2 3. Individual tutoring;
- 3
- 4 4. Modification to the student’s classroom assignment to ensure the student receives
- 5 instruction from a teacher with a level of overall effectiveness of above expectations (level
- 6 4) or significantly above expectations (level 5); or
- 7
- 8 5. Attendance or truancy interventions.

9 A student shall not be retained more than once in any grade. The progress of students who are retained  
10 shall be closely monitored and reported to parent(s)/guardian(s) at least three (3) times during the  
11 school year in which the student is retained. The Director of Schools shall develop procedures to  
12 ensure appropriate recordkeeping of students who are retained.

### 13 *Decision of Retention – Third Grade*<sup>10</sup>

14 Third grade students shall not be promoted to the next grade unless they are determined to be  
15 proficient (i.e., receive a performance level rating of “on track” or “mastered”) in English language arts  
16 (ELA) based on the student’s most recent TCAP test.

17 Students who are not proficient in ELA may still be promoted if the following conditions are met:

- 18 1. A student in third grade receiving a performance level rating of “approaching” on the ELA  
19 portion of the student’s most recent TCAP test may be promoted if:
  - 20 a. The student is an English language learner and has received less than two (2) full years  
21 of ELA instruction;
  - 22 b. The student was previously retained in grades K-3;
  - 23 c. The student is retested before the next school year and scores proficient in ELA;
  - 24 d. The student attends a learning loss bridge camp before the next school year, maintains a  
25 ninety percent (90%) attendance rate, and demonstrates adequate growth on the post-  
26 test at the end of the camp;
  - 27 e. The student receives tutoring for the entirety of the next school year in accordance with  
28 state law; or
  - 29 f. Beginning with the 2023-2024 school year, the student demonstrates proficiency in  
30 ELA standards by scoring within the fiftieth percentile on the most recently  
31 administered state-provided benchmark assessment and the district provides tutoring  
32 services to the student during the entire fourth grade school year and notifies the  
33 student’s parent/guardian, in writing, of the benefits of enrolling the student in summer  
34 programming.
  - 35
  - 36
- 37 2. A student in third grade receiving a performance level rating of “below” on the ELA portion of  
38 the student’s most recent TCAP test may be promoted if:
  - 39 a. The student is an English language learner and has received less than two (2) full years  
40 of ELA instruction;
  - 41 b. The student was previously retained in grades K-3;
  - 42

- 1 c. The student is retested before the next school year and scores proficient in ELA; or
- 2 d. The student attends a learning loss bridge camp before the next school year, maintains a
- 3 ninety percent (90%) attendance rate, and receives tutoring for the entirety of the next
- 4 school year in accordance with state law.

5 *Decision of Retention – Fourth Grade*<sup>10</sup>

6 Students in the following categories may be promoted to fifth grade if they demonstrate adequate  
7 growth on the fourth-grade ELA portion of the TCAP test:

- 8 1. A student who was promoted to fourth grade due to receiving tutoring for the entirety of the
- 9 fourth-grade school year; and
- 10
- 11 2. A student who was promoted to fourth grade due to attending a learning loss bridge camp while
- 12 maintaining a ninety percent (90%) attendance rate and receiving tutoring for the entirety of the
- 13 fourth grade school year.

14 If a student that was promoted to fourth grade under one of the provisions above does not demonstrate  
15 adequate growth on the fourth-grade ELA portion of the TCAP test, then the following shall occur:

- 16 1. The student's principal shall convene a conference consisting of the following parties: the
- 17 student's parent(s)/legal guardian, the student's ELA teacher, and the student's principal.
- 18
- 19 2. The conference shall review the student's fourth grade ELA performance to determine if the
- 20 student should be promoted to fifth grade.
- 21
- 22 3. At the conclusion of the conference, a majority of the parties shall agree to one of the
- 23 following:
- 24 a. The student will be promoted to fifth grade and be assigned a tutor for the entirety of
- 25 the student's fifth-grade year; or
- 26 b. The student will be retained in fourth grade. A student shall not be retained more than
- 27 once in fourth grade.

28 *Decision of Retention – Students with Disabilities*<sup>11</sup>

29 Retention and promotion decisions shall be made on a case-by-case basis and in consultation with the  
30 student's IEP and/or 504 team to determine whether the student's performance on the ELA portion of  
31 TCAP was due to the student's disability. The school district shall not retain a student with a disability  
32 or a suspected disability that impacts their ability to read.

33 **APPEALS**<sup>8,12</sup>

34 When a student is identified for retention, the parent(s)/guardian(s) shall be notified about the decision  
35 to retain the student and provided with information on the right to appeal the decision. Appeals shall be  
36 made to a committee appointed by the principal within 5 days. The student and his/her  
37 parent(s)/guardian(s) shall be provided written or actual notice of the appeal hearing and shall be given  
38 the opportunity to address the committee. The committee shall conduct a hearing within 5 days to  
39 determine if the student will be promoted and issue such decision within 5 days. Upon notification of

- 1 the committee decision, the principal shall send written notification to the Director of Schools/designee  
 2 and the parent(s)/guardian(s). The notification shall advise parent(s)/guardian(s) of their right to appeal  
 3 such action within 5 days to the Director of Schools/designee.
- 4 The appeal shall be heard no later than ten (10) business days after the request for appeal is received. A  
 5 decision shall be issued within 5 days.
- 6 Within five (5) business days of the Director of Schools/designee rendering a decision, the student's  
 7 parent(s)/guardian(s) may request a hearing by the Board, and the Board shall review the record.  
 8 Following the review, the Board may affirm or overturn the decision of the Director of Schools/designee.  
 9 The action of the Board shall be final.
- 10 For students where retention is required per the additional requirements for students in third and fourth  
 11 grade, parent(s)/guardian(s) may appeal this decision in accordance with state law.<sup>13</sup>

---

 Legal References

1. [20 USCA § 1400 \*et seq.\*; 29 U.S.C. § 794 \(Section 504\); TRR/MS 0520-01-03-.16; TCA 49-6-3115](#)
2. [TRR/MS 0520-01-03-.16\(5\)](#)
3. [TCA 49-1-905\(e\)](#)
4. [TRR/MS 0520-01-03-.16\(4\)](#)
5. [Public Acts of 2024, Chapter No. 829](#)
6. [TRR/MS 0520-01-03-.16\(6\)](#)
7. [TRR/MS 0520-01-03-.16\(6\)\(f\)](#)
8. [TRR/MS 0520-01-03-.16\(6\)\(e\)](#)
9. [TRR/MS 0520-01-03-.16\(6\)\(g\)](#)
10. [TRR/MS 0520-01-03-.16\(7\)](#)
11. [29 U.S.C. § 794 \(Section 504\); 20 USCA § 1400 \*et seq.\*; TRR/MS 0520-01-03-.16\(7\)\(e\); Public Acts of 2024, Chapter No. 989](#)
12. [TRR/MS 0520-01-03-.16\(3\); TRR/MS 0520-01-02-.17\(7\); TCA 49-6-3102\(e\)\(1\)](#)
13. [TRR/MS 0520-01-03-.16\(7\)\(f\)](#)

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 Cross References

Credit Recovery 4.210  
 Grading System 4.600  
 Reporting Student Progress 4.601  
 Attendance 6.200  
 Student Assignments 6.205  
 Homeless Students 6.503  
 Student Records 6.600

Click here to choose a school board.

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term:  <b>Background Investigations</b>	Descriptor Code: <b>5.118</b>	Issued Date:
		Rescinds:	Issued:

1 *General*

2 Background checks shall be required for applicants, employees, contract workers, and volunteers.<sup>1</sup>  
3 Individuals who (1) have been identified by the Department of Children’s Services as perpetrators of  
4 child abuse, severe child abuse, child sexual abuse, or child neglect or who pose an immediate threat to  
5 the health, safety, or welfare of children; or (2) are listed on the state’s abuse of vulnerable persons  
6 registry maintained by the Department of Health shall not be employed.<sup>2</sup>

7 The Director of Schools/designee shall develop any necessary corresponding procedures.

8 Applicants, current employees, contractors, and volunteers shall be entered into the federal RAP back  
9 program.<sup>3</sup> Notice of the following shall be provided:

- 10 1. Possible fees charged by the Tennessee Bureau of Investigation; and  
11  
12 2. Fingerprints will be retained by the Tennessee Bureau of Investigation and the Federal Bureau  
13 of Investigation for all purposes and uses authorized for fingerprint submission.

14 Any costs incurred to perform these background checks and fingerprinting shall be paid by applicants.  
15 The Board shall reimburse applicants if the position is offered and accepted.

16 **CONTRACTORS & VOLUNTEERS**

17 To ensure the safety and welfare of students and staff, the district shall require criminal history  
18 background checks and fingerprinting of contactors, and volunteers and any other positions that require  
19 proximity to children. Any costs incurred to perform these background checks and fingerprinting shall  
20 be paid by the applicant. The Board shall reimburse the applicant if the position is offered and  
21 accepted.<sup>4</sup>

22 Background checks shall be required of the individuals listed above at least once every five (5) years  
23 after the initial background check.<sup>1</sup>

24 **USE AND DISSEMINATION**

25 Fingerprints or other approved forms of positive identification shall be submitted with all requests for  
26 criminal history record checks for non-criminal justice purposes.<sup>5</sup> The Director of Schools shall ensure  
27 the Originating Agency Identifier number is on file at all times.

28 Tennessee and FBI Criminal History Record Information (CHRI) obtained by the district shall be  
29 solely used to verify criminal violations and shall not be disseminated. Results shall be considered

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1 confidential and only accessible to district personnel identified by the Director of Schools. CHRI shall  
2 only be accessed by authorized personnel in the performance of their duties and shall never be released  
3 to the public.

4 All persons directly associated with the accessing, maintaining, processing, dissemination, or  
5 destruction of CHRI shall sign an awareness statement and shall indicate that they have been specially  
6 trained on the subject. The training shall provide those with access to CHRI with a working knowledge  
7 of federal and state regulations and laws governing the security and processing of criminal history  
8 information. The Director of Schools is responsible for ensuring that authorized personnel receive such  
9 training within sixty (60) days of employment or job assignment and every three (3) years.

## 10 **RETENTION AND SECURITY**

11 The Director of Schools shall develop procedures to ensure CHRI is stored in a secure location. Areas  
12 in which CHRI is processed and handled shall be restricted to authorized personnel identified by the  
13 Director of Schools. The area shall be out of the view of the public and unauthorized personnel. The  
14 Director of Schools shall maintain a list of all employees who have access to, can process, disseminate,  
15 and/or destroy CHRI.

## 16 **DISPOSAL OF CHRI**

17 When CHRI is no longer needed, it shall be destroyed by burning, shredding, or other methods  
18 rendering the information unreadable. Record destruction shall be conducted under the supervision of  
19 the Director of Schools.

## 20 **MISUSE**

21 Employees who misuse CHRI or violate this policy shall be subject to disciplinary action up to and  
22 including termination. Any employee with knowledge of misuse shall immediately report a violation to  
23 the Director of Schools.

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### Legal References

1. [TCA 49-5-413](#)
2. [TCA 49-5-406\(a\)\(1\)](#); [TCA 49-5-403](#);  
[TCA 49-5-413\(a\)\(2\), \(e\)](#)
3. [TCA 49-5-413\(f\)](#)

### Cross References

School Volunteers 4.501  
Application and Employment 5.106  
Substitute Teachers 5.701

4. [TCA 49-5-413\(c\)](#)
5. [34 USCA § 40316](#)

# Trenton Special Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Background Investigations</b>	Descriptor Code: <b>5.118</b>	Issued Date: <b>10/11/18</b>
		Rescinds: <b>5.118</b>	Issued: <b>10/08/15</b>

1 *General*

2 Background checks shall be required for applicants, employees, contract workers, and volunteers.<sup>1</sup>

3 The Director of Schools/designee shall develop any necessary corresponding procedures.

4 **APPLICANTS AND EMPLOYEES**

5 To ensure the safety and welfare of students and staff, the district shall require criminal history  
6 background checks and fingerprinting of applicants for teaching positions and any other positions that  
7 require proximity to children. Further, applicants who (1) have been identified by the Department of  
8 Children's Services as perpetrators of child abuse, severe child abuse, child sexual abuse, or child  
9 neglect, or who pose an immediate threat to the health, safety, or welfare of children; or (2) who are  
10 listed on the state's abuse of vulnerable persons registry maintained by the Department of Health shall  
11 not be employed.<sup>2</sup> Any costs incurred to perform these background checks and fingerprinting shall be  
12 paid by the applicant. The Board shall reimburse the applicant if the position is offered and accepted.<sup>3</sup>

13 Background checks shall be required of these employees at least once every five (5) years after the date  
14 of hire.<sup>1</sup>

15 **USE AND DISSEMINATION**

16 Fingerprints or other approved forms of positive identification shall be submitted with all requests for  
17 criminal history record checks for non-criminal justice purposes.<sup>4</sup> The Director of Schools shall ensure  
18 the Originating Agency Identifier number is on file at all times.

19 Tennessee and FBI Criminal History Record Information ("CHRI") obtained by the district shall be  
20 solely used to verify criminal violation(s) and shall not be disseminated. Results shall be considered  
21 confidential and only accessible to district personnel identified by the Director of Schools. CHRI shall  
22 only be accessed by authorized personnel in the performance of their duties and shall never be released  
23 to the public.

24 All persons directly associated with the accessing, maintaining, processing, dissemination, or  
25 destruction of CHRI shall sign an awareness statement and shall indicate that they have been specially  
26 trained on the subject. The training shall provide those with access to CHRI with a working knowledge  
27 of federal and state regulations and laws governing the security and processing of criminal history  
28 information. The Director of Schools is responsible for ensuring that authorized personnel receive such  
29 training within sixty (60) days of employment or job assignment and every three (3) years.

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1    **RETENTION AND SECURITY**

2    The Director of Schools shall develop procedures to ensure CHRI is stored in a secure location. Areas  
3    in which CHRI is processed and handled shall be restricted to authorized personnel identified by the  
4    Director of Schools. The area shall be out of the view of the public and unauthorized personnel. The  
5    Director of Schools shall maintain a list of all employees who have access to, can process, disseminate,  
6    and/or destroy CHRI.

7    **DISPOSAL OF CHRI**

8    When CHRI is no longer needed, it shall be destroyed by burning, shredding, or other methods  
9    rendering the information unreadable. Record destruction shall be conducted under the supervision of  
10   the Director of Schools.

11   **MISUSE**

12   Employees who misuse CHRI or violate this policy shall be subject to disciplinary action up to and  
13   including termination. Any employee with knowledge of misuse shall immediately report a violation to  
14   the Director of Schools.

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Legal References

1. Public Acts of 2018, Chapter No. 1006
2. TCA 49-5-406(a)(1); TCA 49-5-403;  
TCA 49-5-413(a)(2), (e)
3. TCA 49-5-413(c)
4. 34 USCA § 40316

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Cross References

Application and Employment 5.106

# Trenton Special Board of Education

Monitoring: <b>Review: Annually, in March</b>	Descriptor Term: <b>Corporal Punishment</b>	Descriptor Code: <b>6.314</b>	Issued Date: Click here to enter a date.
		Rescinds:	Issued:

1 The Board authorizes the Director of Schools to determine whether corporal punishment shall be  
2 administered. If it is administered, the following guidelines shall apply:<sup>1</sup>

3 **1.** Corporal punishment shall be administered only after other less stringent measures have failed  
4 or if the conduct of a student is of such nature that corporal punishment is the only reasonable  
5 form of punishment under the circumstances. Prior to administering the punishment, the student's  
6 teacher or principal shall document that he/she has:

7 **a.** Acted to address the student's behavior;

8 **b.** Provided consequences to the student to address the behavior;

9 **c.** Consulted with the student's parent/guardian; and

10 **d.** Considered the need to conduct an evaluation to determine whether the student has a  
11 disability per federal law.<sup>2</sup>

12 **2.** The instrument to be used shall be approved by the principal;

13 **3.** Only principals, assistant principals, or teachers with the approval of the principal are authorized  
14 to administer corporal punishment;

15 **4.** Corporal punishment shall be administered in the presence of another professional employee;

16 **5.** The nature of the punishment shall be such that it is in proportion to the gravity of the offense,  
17 the apparent motive and disposition of the student, and the influence of the student's example  
18 and conduct on others;

19 **6.** If a student has a disability, corporal punishment shall be administered only when the school has  
20 received written parental permission. The parental permission shall include the type of corporal  
21 punishment that is allowed and the circumstances under which it is permitted. This information  
22 will be kept on file at the school. It may be revoked at any time; and

23 **7.** The principal shall notify the parent(s)/guardian(s) any time corporal punishment is used.

24 A disciplinary record shall be maintained and shall contain the name of the student, the type of  
25 misconduct, the type of corporal punishment administered, the name of the person administering the  
26 punishment, the name of the witness present, and the date and time of punishment.

- 1 Disciplinary records shall be filed in the school office and made available to parent(s)/guardian(s) or
- 2 students, whichever is appropriate.
- 3 The Director of Schools shall develop administrative procedures to implement this policy, including
- 4 applicable recordkeeping and reporting requirements.

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**Legal References**

1. [TCA 49-6-4103](#); [TCA 49-6-4104](#); [TCA 49-6-4402](#)
2. [20 USCA § 1400](#); [TCA 49-6-4103\(a\)\(2\)\(A\)\(iv\)](#)

**Cross References**

Code of Conduct 6.300  
Student Records 6.600

# Trenton Special Board of Education

Monitoring: <b>Review: Annually, in March</b>	Descriptor Term: <b>Corporal Punishment</b>	Descriptor Code: <b>6.314</b>	Issued Date: <b>11/06/18</b>
		Rescinds: <b>6.314</b>	Issued: <b>01/12/10</b>

1 Any principal, assistant principal, or any teacher with the approval of the principal may use corporal  
2 punishment in a reasonable manner against a student for good cause in order to maintain discipline and  
3 order within the public schools in accordance with the following guidelines:<sup>1</sup>

4 1. Corporal punishment shall be administered only after other less stringent measures have failed  
5 or if the conduct of a student is of such nature that corporal punishment is the only reasonable  
6 form of punishment under the circumstances;

7 2. The instrument to be used shall be approved by the principal;

8 3. Corporal punishment shall be administered in the presence of another professional employee;

9 4. The nature of the punishment shall be such that it is in proportion to the gravity of the offense,  
10 the apparent motive and disposition of the student, and the influence of the student's example  
11 and conduct on others;

12 5. If a student has a disability, corporal punishment shall be administered only when the school has  
13 received written parental permission. The parental permission must include the type of corporal  
14 punishment that is allowed and the circumstances under which it is permitted. This information  
15 will be kept on file at the school. It may be revoked at any time; and

16 6. The principal shall notify the parent(s)/guardian(s) any time corporal punishment is used.

17 A disciplinary record shall be maintained and shall contain the name of the student, the type of  
18 misconduct, the type of corporal punishment administered, the name of the person administering the  
19 punishment, the name of the witness present, and the date and time of punishment.

20 Disciplinary records shall be filed in the school office and made available to parent(s)/guardian(s) or  
21 students, whichever is appropriate.

22 The Director of Schools shall develop administrative procedures to implement this policy, including  
23 applicable recordkeeping and reporting requirements.

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Legal References

1. TCA 49-6-4103; TCA 49-6-4104; TCA 49-6-4402;  
Public Acts of 2018, Chapter No. 900

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Cross References

Code of Behavior and Discipline 6.300  
Student Records 6.600



Parra, Shannon <shannon.parra@trentonssd.org>

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## Re: FYI

1 message

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Haney, Tim <tim.haney@trentonssd.org>

Thu, Jan 30, 2025 at 1:22 PM

To: "Jacobs, Shane" <shane.jacobs@trentonssd.org>

Cc: "Bradford, Lisa" <lisa.bradford@trentonssd.org>, "Parra, Shannon" <shannon.parra@trentonssd.org>

Thanks.

Shannon, please put the football schedule and a copy of Shane's explanation in the Director's Report section of the Board agenda.

I want to go on the record now with everyone involved- parents of players, band members, cheerleaders, etc- that we have a game that week. They should not (unless they already have) be planning trips.

Thanks,

Tim Haney  
Director of Schools  
TrentonSSD

On Thu, Jan 30, 2025 at 12:58 PM Jacobs, Shane <shane.jacobs@trentonssd.org> wrote:

Sending the football schedule with a bit of explanation...

TSSAA sets the region schedule every year (as of 2-3 years ago). Coaches used to do it, but they (TSSAA) use official shortages as the reason they want to. This is the same reason they put us playing on Thursday night last year vs Huntingdon.

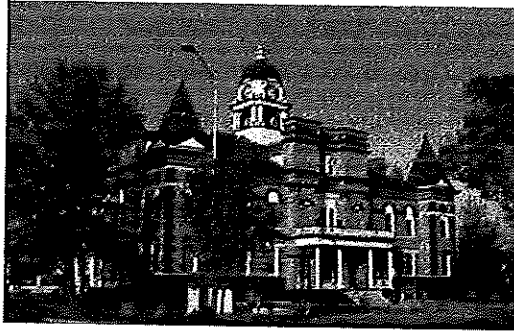
When they set the schedule, they earmark odd weeks starting with week 11 for region games. So, weeks 11, 9, 7, 5, and 3 would be region games. If a region has 7 teams, that region would add week 10, an 8 team region would have a week 8 game and a week 10 game in addition to the odd-week region games.

When TSSAA did our region schedule, they gave us a Week 10 region game (Huntingdon) instead of a Week 9 game. So we were left to find games for Weeks 1, 2, 5, and 9. Finding a Week 9 game was absolutely impossible. Our options were MUCH LARGER schools (MUS, Henry County, etc). There were very few schools in the state who were looking for a Week 9 game.

Rather than taking a game in which there was no way our kids could compete, we found a game on Week 8 (our fall break) and are using Week 9 as the bye week. None of us wanted to play fall break. We have gotten used to that break, but it was just best for our program.

I'm not at all asking to move our fall break. I understand the district calendar is set. I'm just letting y'all know how/why it happened.

*Sam Gregory, Chairman  
Kaleb Dinwiddie, Secretary  
Joe Albright, Commissioner  
Kim Todd, Commissioner  
Tim Luckey, Commissioner  
Emily Brown, Administrator*



Phone 731-855-7669  
Fax 731-855-7606  
E-mail  
votegibson@co.gibson.tn.us

JAN 8 REC'D

1000

January 6, 2025

Mr. Tim Haney  
Trenton Special School District  
201 W 10<sup>th</sup> Street  
Trenton, TN 38382

Dear Mr. Haney:

We are working on the calendar for the 2025 elections and our election schedule shows that your school district will have an election on Thursday, August 7, 2025. If this is correct, please send the Election Commission your request to call an election and state which positions will be on the ballot and the qualifications for each office. We need your notice no later than February 15, 2025. Below are important dates pertaining to your election:

**AUGUST 7, 2025 ELECTION:**

First day petitions may be issued	March 17, 2025
Qualifying Deadline	Noon, May 15, 2025
Withdrawal Deadline	Noon, May 22, 2025
Voter Registration Deadline	July 8, 2025
Early Voting	July 18- August 2, 2025

Our Office needs the following information from you in writing:

1. The newspaper or newspapers in which to publish your required legal election notices for this election.
2. The offices to be elected and the qualifications for each office.
3. If any unexpired terms will be elected on this election cycle.

Once we have this information, we will publish the legal notice or notices for your election in the newspaper or newspapers of your choice. Your school district will be responsible for any expenses incurred with your election. You will be billed directly from the vendor for all notices published. Enclosed is a proposed election calendar along with the qualifications for each office according to the previous election cycle. If you have any questions, please let us know.

Thank you for your assistance with this request.

Sincerely,

*Emily Brown*  
Emily Brown  
Administrator of Elections