

**WEEPING WATER SCHOOL
DISTRICT #13-0022-CASS COUNTY, NEBRASKA
BOARD OF EDUCATION MEETING
WEEPING WATER PUBLIC SCHOOLS BUSINESS ROOM**

NOTICE for this meeting was posted in the identified locations as per district policy.

1. Call to Order
2. Roll Call
3. Open Meetings Act
4. Hearing for 2025 Property Tax Request
5. Public Input
6. Adjournment

** Members of the board of education may move to enter "closed" session or adjust the order of the agenda at any point during the regular meeting.

Notice of Special Hearing To Set Final Tax Request

Weeping Water Public Schools (13-0022) in Cass County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11 day of, Septmber 2024 at 6:15 o'clock P.M., at Conference Room, Weeping Water Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2023-2024	2024-2025	Change
Property Valuations	425,452,996	435,060,917	2%

2023-2024 Budget Information

2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	5,948,300.00	4,456,757.00	1.047532	1.024398	6,012,428.00	4,426,977.00	1.017553	-3%	1%
Bond Fund(s) K - 12	843,820.00	751,333.00	0.176596	0.172696	847,073.00	772,727.00	0.177614	1%	0%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	224,994.00		0.000000	0.000000	122,440.24	78,535.00	0.018051	#DIV/0!	-46%
Qualified Capital Purpose Undertaking Fund K - 12	115,512.00	60,710.00	0.014269	0.013954	84,827.00	62,626.00	0.014395	1%	-27%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	7,132,626.00	5,268,800.00	1.238398	1.211048	7,066,768.24	5,340,865.00	1.227613	-1%	-1%

A white sheet of paper is placed on a dark wooden desk. In the top right corner, a brass fastener is visible. In the bottom left corner, a fountain pen with a black and gold nib is lying on the desk. The text is centered on the paper in a bold, black, sans-serif font.

**Weeping Water
Public Schools
Tax Request Hearing**

September 11, 2024

Funding Sources

State and Federal

- State ~\$1,352,703
 - » State aid = \$467,066 (decrease of \$24,428)
 - » State SPED = ~\$432,065
 - » Other state funds = ~\$478,000
- Federal ~\$165,130
 - » Title = ~\$52,000
 - » IDEA = ~\$81,130
 - » REAP/Other = ~\$32,000

Taxable Value (2023 to 2024 comparison)

- Taxable value for the 2023 was \$425,452,996.
- Taxable value for the 2024 will be \$435,060,917.
- This is an increase of \$9,607,921.
- Real growth of \$1,606,950

Tax Request goals

- Stay under the authorized budget cap
- Stay under the allowable growth rate
- Stay under the property tax request authority cap of 7% cap
- Stay within the levy cap of \$1.05
 - Keep in mind these are all non-bond caps / checkpoints.

Budget Cap

- This is the easiest to stay within as we cannot generate enough revenue to come close to our budget authority.
- This is banked ever year.
 - 24/25 unused authority is \$534,540
 - Our total “banked” unused authority is \$4,530,878.

Allowable Growth

- Postcard Meeting rule
 - This checkpoint requires schools to attend a joint hearing if your tax request exceeds the allowable growth rate.
 - Our allowable growth rate was 2.41%
 - The budget was \$58,199 below the allowable growth rate.

Levy / Property Tax Authority

- We are within the \$1.05 cap (\$1.04999)
- To be able to pay our bills and obligations within the \$1.05 levy cap, we needed to use the full property tax authority of 7%

Funding Sources

Property taxes

- General Fund: \$4,426,997 (\$1.017553)
- Building Fund: \$78,535 (\$0.018051)
- QCPUF: \$62,626 (\$0.014395)
(\$1.049999)
- Bond Fund: \$772,727 (\$0.177614)

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Levy Comparison

2023/24 to 2024/25

2023-24

1.238397

2024-25

1.227613

-\$0.010784

A top-down view of a wooden desk with a white sheet of paper. A fountain pen is in the bottom left corner, and a lamp is in the top right corner. The word "Questions?" is written in the center of the paper.

Questions?