

Wylie Independent School District



AGENDA

WYLIE ISD REGULAR BOARD MEETING - MONDAY, MAY 18, 2026 - 6:00 PM

Wylie High School-Montgomery Center
2550 FM 544
Wylie, Texas 75098

A. Call to Order (Begins at approximately 6 p.m.)

1. Roll Call, Establishment of Quorum

B. Executive Session - Section 551, Texas Government Code

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the district's attorney, in person or by phone, on a matter in which the duty of the attorney to the district, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

4. Review and Discuss Intruder Detection Audit Report Findings Texas Government Code Section 551.089

C. Open Session (Begins at approximately 6:30 p.m.)

1. Invocation
2. Pledge of Allegiance

D. Recognitions

1. Wylie ISD Council of PTAs – Texas PTA - Platinum Voice for Every Child - Cox Elementary, Whitt Elementary, Watkins Elementary & Harrison Intermediate
2. Future Problem Solvers (FPS) - State Competition - Davis Intermediate School
3. Future Problem Solvers (FPS) - State Competition - Draper Intermediate School
4. Future Problem Solvers (FPS) - State Competition - Cooper Junior High School
5. Future Problem Solvers (FPS) - State Competition - McMillan Junior High School
6. Texas High School Coaches Association (THSCA) - Academic All-State - Golf - Wylie East High School
7. Texas Track & Field - Academic All-State - Track - Wylie East High School
8. Texas Association of Student Councils - Sweepstakes and Outstanding Overall Student Council - Wylie East High School
9. FRC Robotics - FRC Championship Competition - FIRST Robotics - Wylie East High School
10. SkillsUSA - SkillsUSA State Leadership and Skills Conference - Wylie East High School
11. Family, Career, Community Leaders of America (FCCLA) - FCCLA State Competition - 2nd Place - Hospitality, Tourism and Recreation - Wylie East High School
12. AHMO Boys Volleyball Club - State Champions - Wylie High School

13. Texas High School Coaches Association (THSCA) - Academic All-State - Softball - Wylie High School
14. Texas Association of Soccer Coaches - All-State Team - Honorable Mention - Boys Soccer - Wylie High School
15. Texas Association of Soccer Coaches (TASCO) & Texas High School Coaching Association (THSCA) - All-State Super Elite Team - Boys Soccer - Wylie High School
16. Texas Association of Soccer Coaches (TASCO) & Texas High School Coaching Association (THSCA) - Academic All-State - Boys Soccer - Wylie High School
17. Texas Tennis Coaches Association - Academic All State - Tennis - Wylie High School
18. Texas High School Coaches Association - Academic All State - Golf - Wylie High School
19. North Texas Colorguard Association - State Competitor - Scholastic A JV Silver Medalist - Wylie High School
20. North Texas Colorguard Association, Winter Guard International - State Competitor - Scholastic A JV Class Champion, WGI Regional Finalist - Wylie High School
21. North Texas Colorguard Association, Winter Guard International - State / National Competitor - Scholastic A JV Class Champion, Scholastic Open Bronze Medalist & WGI Regional Finalist - Wylie High School
22. SkillsUSA - State Competitor - Wylie High School
23. Wylie HS Esports - State Champions & National Qualifiers - Wylie High School
24. Wylie HS Esports - PlayVS Mountain Region Runner-Ups - Wylie High School
25. Texas Art Education Association - State Competitor - Wylie High School
26. Texas Association of Future Educators - State Competitor - Wylie High School

27. Texas Association of Future Educators - National Qualifier - Wylie High School

28. Family, Career, Community Leaders of America (FCCLA) - National Qualifier - Wylie High School

29. Business Professionals of America - State and National Competitor - Wylie High School

E. Public Forum

F. Information Reports & Public Meetings (No Action Taken)

1. 2026-2027 Budget Update

2. Bond and Phase III Update

G. Action Items

1. Consent Agenda

a. Minutes

b. Approval of Financial Reports

1. Financial Reports

2. Investment Reports

3. Student Nutrition Report

c. Budget Amendment 9 for the 2025-2026 School Year

d. Consider Memorandum of Understanding – Harvest City Church – Authorize Superintendent to Execute Document

e. Consider Resolution Approving the Review of Wylie ISD Investment Policy and Strategies

f. Consider Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities

g. Consider Resolution Approving a List of Qualified Investment Brokers

h. Consider Resolution Designating Investment Officers for Wylie ISD

i. Consider Approving RFP 2026-J06-100 – Fine Arts Contracted Services

- j. Consider Approving RFP 2026-J06-102 – Instructional Supplies, Services, Subscriptions and Software
 - k. Consider Approving RFP 2026-J06-103 – Local Restaurant, Fast Food and Catering
 - l. Consider Approving RFP 2026-S09-100 – General Building Maintenance Supplies, Service & Equipment
 - m. Consider Approval of Library Purchase in Compliance with Senate Bill 13
 - n. Approval of Ed-Flex Waiver for Kreymer Elementary to be designated as a Title I Campus
2. New & Unfinished Action Items
- a. Consider Approval of Legislative Priorities
 - b. Discuss and Consider Taking Action on an Order Authorizing the Issuance of Up to \$87,489,927 of Wylie Independent School District Unlimited Tax Refunding Bonds, Series 2026 for the Purpose of Restructuring and Reducing the District's Existing Debt Service Requirements; Appointing a Pricing Officer to Approve the Sale of the Bonds; Establishing Parameters for the Bonds; Levying an Annual Ad Valorem Tax for Payment of the Bonds; and Enacting Other Provisions Relating to the Subject
 - c. 2026-2027 Compensation Plan
 - d. Personnel – Section 551.074 of the Texas Government Code
 - 1. Resignations
 - 2. Employment

H. Adjournment



INFORMATION REPORT

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: 2026-27 Budget Update

BACKGROUND INFORMATION: Presentation of the 2026-27 budget process with updates related to student projections, property values trends, and projected expenditures.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations



Taxpayer Impact Statement

(Pursuant to Texas Government Code 551.43(c)(2))

Fiscal Year (Tax Year)	Median-Valued Homestead	Tax Rate per \$100 of Value	Estimated Property Tax Bill
FY 2025-26 (Tax Year 2025)	\$ 298,204.00	\$ 1.1752	\$ 3,504.49
FY 2026-27 (Tax Year 2026)	\$ 294,181.00 *	\$ 1.1752 *	\$ 3,457.22 *

Notes:

*Fiscal Year 2026-27 and Tax Year 2026 amounts are estimates based on current market conditions.

*As information becomes available these amounts will be updated.

*Median-Valued Homestead is the taxable amount with homestead exemption applied.

*Tax rate includes both the maintenance and operations and debt service tax rates.



INFORMATION REPORT

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance &
Operations

SUBJECT: Bond and Phase III Update

BACKGROUND INFORMATION: Presentation of the 2026-27 on the construction progress for the 2023 Bond Program and other projects. We will provide an update on Parker JH, Hampton Intermediate and our coming Phase III projects (CTE Building, Transportation Renovations & Maintenance Building). Other updates will include projects that are not bond related.

CONTACT: Nathan Watson, Executive Director of Maintenance & Operations



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION:
Superintendent Office

SUBJECT: Board Minutes

BACKGROUND INFORMATION:

Attached for review are the minutes from the Regular Meeting on April 20, 2026.

ADMINISTRATIVE RECOMMENDATION:

We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Dr. Kim Spicer, Superintendent

WYLIE INDEPENDENT SCHOOL DISTRICT WYLIE, TEXAS

Monday, April 20, 2026 BOARD MEETING | REGULAR SESSION

The Wylie Independent School District Board of Trustees met in regular session on Monday, April 20, 2026, at the Wylie Independent School District Educational Service Center, 951 S. Ballard, Wylie, Texas, 75098.

CALL TO ORDER

Board President, Bill Howard called the meeting to order at 6:00 p.m.

Board members present: Jacob Day, Suzi Kennon, Virdie Montgomery, Kylie Reising and Mike Williams

Board members absent: Stacie Smith

School Officials Present: Superintendent Dr. Kim Spicer, Assistant Superintendents Scott Winn, Scott Roderick, Dr. Jessica Branch, and Amanda Lannan, Chief of Staff Amanda Martin, Chief Communications Officer April Cunningham

District Attorney: Mike Leasor, Leasor Crass, PC

Visitors: Approximately 150

EXECUTIVE SESSION

At 6:00 p.m. the board was called into Executive Session.

1. Personnel – Texas Government Code Section 551.074 to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee, or to hear a complaint or charge against an officer or employee.
 - a. Teacher Contracts
2. Real Estate – Texas Government Code Section 551.072 to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.
3. Consultation with Legal Counsel – Texas Government Code Section 551.071, to consult with the district's attorney, in person or by phone, on a matter in which the duty of the

attorney to the district, under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code.

OPEN SESSION

At 7:00 p.m., the meeting moved into open session.

1. Pledge of Allegiance
2. Invocation

RECOGNITIONS

1. Texas High School Women's Powerlifting Association - Powerlifting - State Qualifier - Wylie East High School
2. Texas High School Women's Powerlifting Association - Powerlifting - Academic All-State - Wylie East High School
3. Texas High School Coaches Association - Wrestling - Academic All-State - Wylie East High School
4. Texas High School Coaches Association - Boys Basketball - Academic All-State - Wylie East High School
5. Texas Girls Coaches Association - Girls Basketball - Academic All-State - Wylie East High School
6. Texas Association of Soccer Coaches - Girls Soccer - Academic All-State - Wylie East High School
7. Texas Association of Soccer Coaches - Boys Soccer - Academic All-State - Wylie East High School
8. AHMO Robotics - U.S. Create Open National Robotics Tournament - Judges Award - Wylie High School
9. Texas Art Education Association - VASE-State Competitor - Wylie High School
10. Alliance For Young Artists & Writers - Scholastic Art & Writing - Competitor - Wylie High School
11. National Foundation for the Advancements of Artists - Young Arts - National Competitor - Wylie High School

12. Texas High School Coaches Association - Boys Basketball - Academic All-State - Wylie High School

13. Texas High School Coaches Association - Girls Basketball - Academic All-State - Wylie High School

14. Texas High School Women's Powerlifting Association - Powerlifting - State Qualifier - Wylie High School

15. Texas High School Women's Powerlifting Association - Powerlifting - Academic All-State - Wylie High School

PUBLIC FORUM

Name	Address	Telephone	Topic
Stacie Gooch	Wylie, TX		Appreciation
Johnny Fourrier	Wylie, TX		TPUSA
Jeana Baldwin	Wylie, TX		Islamic Materials
Michael Conway	Crossroads, TX		TP, Safety
Karen Roettele	Allen, TX		Islamic Materials, School Policy
Syed Faizan	Sachse, TX		Islam in Wylie
Chris Krok	Richardson, TX		WISD Islam
Jose Vela	Dallas, TX		Religion
Marco Hunter-Lopez	Wylie, TX		Islamification
Matt Atkins	Wylie, TX		Religion
Susan Shuler	Lavon, TX		Appreciation
Mitch Herzog	Wylie, TX		Misc.
Sam Satterwhite	Wylie, TX		Misc.

INFORMATION REPORTS AND PUBLIC MEETINGS (NO ACTION REQUIRED)

Dr. Jessica Branch, Assistant Superintendent of Human Resources, provided an update on Human Resources.

Scott Roderick, Assistant Superintendent of Finance, presented an update on the 2026-2027 Budget.

Amanda Lannan, Assistant Superintendent of Curriculum & Instruction, presented an update regarding the Literature Review Committee. She included an overview of current procedures and

proposed updates for the 2026 school year.

ACTION ITEMS

1. Consent Agenda

- a. Minutes
- b. Approval of Financial Reports
 1. Financial Reports
 2. Investment Reports
 3. Student Nutrition Report
- c. Budget Amendment 8 for the 2025-2026 School Year
- d. Consider Interlocal Cooperation Agreement for Ad Valorem Tax Collection Services
- e. Consider ESC Region 13 Purchasing Coop Interlocal Agreement
- f. Consider Approving RFP 2026-J06-102 – Instructional Supplies, Services, Subscriptions and Software
- g. Consider Approving RFP 2026-S09-100 – General Building Maintenance Supplies, Service & Equipment
- h. Consider Approving RFP 2026-A04-112 – Athletic, PE, and Gym Equipment, Service and Supplies
- i. Approval for 504 Homebound Instructional Waiver
- j. Consider and take action regarding the approval of a Memorandum of Understanding and a Facilities Use Agreement with Behavior Network
- k. Consider Approval to Adjust Regular Scheduled Board Meeting Dates for October 2026, January 2027, February 2027, and March 2027
- l. Consider Approval of Foreign Exchange Student Waiver
- m. Consider Approval of Certification of Provision of Instructional Materials for the 2026–2027 School Year
- n. Consider Approval of Administrative Contracted Services per HB 3372
- o. Consider Approval of Local Policy Updates

M/M by Jacob Day and seconded by Kylie Reising to approve Consent Agenda items “a-o” as presented by administration

Motion carried unanimously, 6-0. All those in favor: Bill Howard, Virdie Montgomery, Mike Williams & Suzi Kennon. All those opposed: None.

NEW AND UNFINISHED ACTION ITEMS

1. Personnel – Section 551.074 of the Texas Government Code
 - a. Resignations
 - b. Employment
 - c. Teacher Contracts

M/M by Virdie Montgomery and seconded by Kylie Reising to approve teacher contracts as presented by administration.

Motion carried unanimously, 6-0. All those in favor: Bill Howard, Jacob Day, Mike Williams & Suzi Kennon. All those opposed: None.

ADJOURNMENT

At 8:40 p.m., the meeting was adjourned by mutual consent.

Bill Howard, Board President

Virdie Montgomery, Secretary



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Financial Reports

BACKGROUND INFORMATION: Financial reports for the month ending April 30, 2026.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

Wylie Independent School District

Interim Financial Reports

April 30, 2026

Wylie Independent School District

Interim Financial Reports

As of April 30, 2026

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Wylie Independent School District

Balance Sheet

All Governmental Funds

April 30, 2026

		<u>General Fund</u>	<u>Food Service Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>
Assets						
1110	Cash and cash equivalents	\$ 92,586	\$ 927,378	\$ 2,220,070	\$ 18,618	\$ 558,097
1120	Current investments	83,099,983	3,318,220	1,782,466	48,613,672	132,842,213
1225	Taxes receivable, net	1,101,669	-	-	593,761	-
1240	Due from other governments	1,003,623	-	-	-	-
1250	Accrued Interest	-	-	-	-	-
1260	Due from other funds	1,110,829	-	-	-	-
1290	Other receivables	-	-	2,830	-	-
1300	Inventories	65,194	-	-	-	-
1490	Other current assets	1,752,645	-	-	-	-
1000	Total Assets	<u>\$ 88,226,529</u>	<u>\$ 4,245,598</u>	<u>\$ 4,005,366</u>	<u>\$ 49,226,051</u>	<u>\$ 133,400,310</u>
Liabilities						
2110	Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
2150	Payroll deductions & withholdings	587,897	2,729	1,627	-	-
2160	Accrued wages payable	-	-	-	-	-
2170	Due to other funds	1,110,841	-	-	-	-
2180	Due to other governments	-	-	102	184,083	-
2200	Accrued expenditures	-	-	-	-	-
2300	Unearned revenue	-	-	683,209	-	-
2400	Payable from restricted assets	-	-	-	-	-
2600	Deferred Inflows	1,101,669	-	-	593,761	-
2000	Total Liabilities	<u>2,800,407</u>	<u>2,729</u>	<u>684,938</u>	<u>777,844</u>	<u>-</u>
Fund Balances						
3410	Investments in Inventory	\$ 58,539	\$ -	\$ -	\$ -	\$ -
3430	Reserve for Prepaid Items	2,500,747	-	-	-	-
3450	Restricted for Federal/State Funds Grant Restrictions	-	4,242,869	9,558	-	-
3470	Reserve for Capital Acq/Contractual Obligations	-	-	-	-	133,400,310
3480	Restricted for Retirement of Long-Term Debt	-	-	-	48,448,207	-
3490	Other reserves of fund balance	201,974	-	3,170,722	-	-
3540	Designated Fund Balance - Campus Activity Fund	-	-	140,148	-	-
3570	Assigned Fund Balance - Construction Projects	10,000,000	-	-	-	-
3590	Other Designated Fund Balances	16,976,701	-	-	-	-
3600	Unassigned Fund Balance	55,688,161	-	-	-	-
3000	Total Fund Balances	<u>85,426,122</u>	<u>4,242,869</u>	<u>3,320,428</u>	<u>48,448,207</u>	<u>133,400,310</u>
4000	Total Liabilities and Fund Balances	<u>\$ 88,226,529</u>	<u>\$ 4,245,598</u>	<u>\$ 4,005,366</u>	<u>\$ 49,226,051</u>	<u>\$ 133,400,310</u>

Wylie Independent School District

Budget and Actual

General Fund

April 1, 2026 through April 30, 2026

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 82,635,497	\$ 82,162,583	99.43%
5800	State sources	131,016,878	82,060,683	62.63%
5900	Federal sources	<u>1,123,800</u>	<u>1,395,863</u>	<u>124.21%</u>
	Total Revenues	<u>214,776,175</u>	<u>165,619,129</u>	<u>77.11%</u>
Expenditures				
11	Instruction	142,990,657	97,083,380	67.89%
12	Instructional resources & media	1,470,013	1,048,413	71.32%
13	Staff development	6,267,654	4,761,227	75.97%
21	Instructional administration	2,359,140	1,693,229	71.77%
23	School administration	11,879,907	9,867,176	83.06%
31	Guidance and counseling	7,495,239	4,484,554	59.83%
32	Social Work Services	66,836	43,823	65.57%
33	Health services	2,398,934	1,725,138	71.91%
34	Student transportation	9,275,196	6,944,653	74.87%
35	Food Services	147,620	49,364	33.44%
36	Co-curricular activities	6,625,603	4,621,014	69.74%
41	General administration	9,347,048	6,887,426	73.69%
51	Plant maintenance & operations	22,867,404	18,118,543	79.23%
52	Security	2,795,743	1,904,190	68.11%
53	Technology	5,260,552	3,593,791	68.32%
61	Community service	1,000	524	52.40%
71	Debt service	4,302,582	2,806,650	65.23%
81	Facilities Acquisition and Construction	201,093	174,625	86.84%
95	JJAEP Programs	96,000	-	0.00%
99	Other Intergovernmental Charges	970,000	627,259	64.67%
	Total Expenditures	<u>236,818,221</u>	<u>166,434,979</u>	<u>70.28%</u>
Excess Revenues Over/(Under) Expenditures		<u>(22,042,046)</u>	<u>(815,850)</u>	
7XXX	Other Financing Sources	6,724,395	6,053,817	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>6,724,395</u>	<u>6,053,817</u>	
Beginning Fund Balance - July 1, 2025		<u>80,188,155</u>	<u>80,188,155</u>	
Estimated Fund Balance - Ending		<u>\$ 64,870,504</u>	<u>\$ 85,426,122</u>	

Notes:

- * The budget will be amended throughout the year as needed.
- ** Year-To-Date Actuals includes all revenues and expenditures.
- *** May be off < > \$1 due to rounding.

WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

General Fund

April 1, 2026 through April 30, 2026

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Local Resources				
5711 Taxes, Current Year Levy	\$ 80,971,258	\$ 77,468,868	\$ 77,548,979	100.10%
5712 Taxes, Prior Years	300,000	300,000	(129,611)	-43.20%
5716 Penalties and Interest	210,000	210,000	303,202	144.38%
5719 Other Tax Revenue	20,000	20,000	58,964	294.82%
Total Property Tax Revenue	81,501,258	77,998,868	77,781,534	99.72%
Other Local Revenue				
5735 Student Transfer Tuition	30,000	30,000	-	0.00%
5736 Summer Camp Tuition	50,000	50,000	-	0.00%
5737 Summer School Tuition	-	-	(153)	0.00%
5742 Earnings from Investments	2,700,000	2,700,000	2,834,831	104.99%
5743 Rent	500,000	500,000	595,717	119.14%
5744 Donations	171,773	187,929	26,156	13.92%
5745 Insurance Recovery	-	370,000	-	0.00%
5749 Other Revenue from Local Sources	380,000	380,000	536,576	141.20%
5752 Athletic Activity	418,700	418,700	387,922	92.65%
Total Other Local Resources	4,250,473	4,636,629	4,381,049	94.49%
Total Local Resources	85,751,731	82,635,497	82,162,583	99.43%
State Sources				
5811 Per Capita Apportionment	7,339,180	8,629,917	5,224,631	60.54%
5812 Foundation School Program (FSP)	99,403,751	111,019,958	67,828,724	61.10%
5819 Other FSP Revenues	-	-	-	0.00%
5829 State Revenue	-	-	-	0.00%
5831 TRS on Behalf	11,361,943	11,361,943	9,002,268	79.23%
5842 Supplemental State Visually Impaired	-	5,060	5,060	100.00%
5849 SSA State Revenues	-	-	-	0.00%
Total State Revenue	118,104,874	131,016,878	82,060,683	62.63%
Federal Resources				
5919 Indirect Costs from Federal Funds (SSA)	-	-	-	0.00%
5929 Indirect Costs from Federal Funds (TEA)	75,000	75,000	165,359	220.48%
5931 School Health Services (SHARS)	500,000	800,000	925,365	115.67%
5932 Medicaid Adm Claiming Program (MAC)	25,000	25,000	61,135	244.54%
5939 State Comp/Flood Area	3,800	3,800	8,632	227.16%
5941 Impact Aid	100,000	100,000	89,781	89.78%
5946 Federal Revenue from Federal Agencies	120,000	120,000	145,591	121.33%
Total Federal Revenue	823,800	1,123,800	1,395,863	124.21%
TOTAL REVENUES	\$ 204,680,405	\$ 214,776,175	\$ 165,619,129	77.11%

WYLIE INDEPENDENT SCHOOL DISTRICT
Expenditure Detail by Object
General Fund
April 1, 2026 through April 30, 2026

		<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES					
6100s					
6100-6199	Payroll	\$ 183,396,980	\$ 190,382,368	\$ 132,969,396	69.84%
6200s					
6200-6299	Professional & Contracted Services	15,978,651	17,070,734	12,345,339	72.32%
6300s					
6300-6399	Supplies & Materials	12,590,757	17,075,854	12,528,543	73.37%
6400s					
6400-6499	Other Operating Costs	6,415,636	6,579,693	4,538,466	68.98%
6500s					
6500-6599	Debt Services	4,563,482	4,302,582	2,806,650	65.23%
6600s					
6600-6699	Capital Outlay	350,400	1,406,990	1,246,585	88.60%
TOTAL EXPENSES		\$ 223,295,906	\$ 236,818,221	\$ 166,434,979	70.28%

Wylie Independent School District

Budget and Actual

Food Service Fund

April 1, 2026 through April 30, 2026

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 6,332,340	\$ 4,462,331	70.47%
5800	State sources	250,000	201,667	80.67%
5900	Federal sources	<u>4,930,442</u>	<u>3,278,674</u>	<u>66.50%</u>
	Total Revenues	<u>11,512,782</u>	<u>7,942,672</u>	<u>68.99%</u>
Expenditures				
35	Food Services	13,529,841	7,856,967	58.07%
51	Plant Maintenance and Operations	28,240	5,666	20.06%
71	Debt Service (copiers)	-	-	0.00%
81	Facilities Acquisition and Construction	<u>-</u>	<u>-</u>	<u>0.00%</u>
	Total Expenditures	<u>13,558,081</u>	<u>7,862,633</u>	<u>57.99%</u>
	Excess Revenues Over/(Under) Expenditures	(2,045,299)	80,039	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
Actual Fund Balance - July 1, 2025				
		<u>4,162,830</u>	<u>4,162,830</u>	
Estimated Fund Balance - Ending				
		<u>\$ 2,117,531</u>	<u>\$ 4,242,869</u>	

Notes:

- * The budget will be amended throughout the year as needed.
- ** Year-To-Date Actuals includes all revenues and expenditures.
- *** May be off < > \$1 due to rounding.

WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

Food Service Fund

April 1, 2026 through April 30, 2026

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Other Local Revenue				
5742 Earnings from Investments	\$ 100,000	\$ 100,000	\$ 135,323	135.32%
5745 Insurance Recovery	-	-	-	0.00%
5749 Other Revenue from Local Sources	16,000	16,000	8,413	52.58%
5751 Food Service Activity	6,216,340	6,216,340	4,318,595	69.47%
Total Local Resources	<u>6,332,340</u>	<u>6,332,340</u>	<u>4,462,331</u>	<u>70.47%</u>
State Sources				
5829 State Revenue	50,000	50,000	59,170	118.34%
5831 TRS on Behalf	200,000	200,000	142,497	71.25%
Total State Revenue	<u>250,000</u>	<u>250,000</u>	<u>201,667</u>	<u>80.67%</u>
Federal Resources				
5919 Federal Revenue	-	-	-	0.00%
5921 NSLP-School Breakfast	650,000	650,000	599,904	92.29%
5922 NSLP - School Lunch	3,500,000	3,500,000	2,653,132	75.80%
5923 USDA Donated Commodities	780,442	780,442	-	0.00%
5939 Fed Rev Distributed by TX Govt Agency	-	-	25,638	0.00%
Total Federal Revenue	<u>4,930,442</u>	<u>4,930,442</u>	<u>3,278,674</u>	<u>66.50%</u>
TOTAL REVENUES	<u><u>\$ 11,512,782</u></u>	<u><u>\$ 11,512,782</u></u>	<u><u>\$ 7,942,672</u></u>	<u><u>68.99%</u></u>

WYLIE INDEPENDENT SCHOOL DISTRICT

Expenditure Detail by Object

Food Service Fund

April 1, 2026 through April 30, 2026

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6100s				
6100-6199 Payroll	\$ 4,982,250	\$ 4,982,250	\$ 3,111,362	62.45%
6200s				
6200-6299 Professional & Contracted Services	213,240	167,980	82,339	49.02%
6300s				
6300-6399 Supplies & Materials	6,138,792	6,211,429	3,795,953	61.11%
6400s				
6400-6499 Other Operating Costs	78,500	78,500	23,866	30.40%
6500s				
6500-6599 Debt Services	-	-	-	0.00%
6600s				
6600-6699 Capital Outlay	1,600,000	2,117,922	849,113	40.09%
TOTAL EXPENSES	\$ 13,012,782	\$ 13,558,081	\$ 7,862,633	57.99%

Wylie Independent School District

Budget and Actual

Special Revenue Fund

April 1, 2026 through April 30, 2026

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	\$ 2,620,459	\$ 2,594,496	99.01%
5800	State sources	1,951,192	1,710,346	87.66%
5900	Federal sources	<u>6,905,269</u>	<u>2,789,834</u>	<u>40.40%</u>
	Total Revenues	<u>11,476,920</u>	<u>7,094,676</u>	<u>61.82%</u>
Expenditures				
11	Instruction	9,255,801	4,359,431	47.10%
12	Instructional resources & media	235,499	128,310	54.48%
13	Staff development	1,215,446	678,695	55.84%
21	Instructional administration	965	488	50.57%
23	School administration	173,277	86,227	49.76%
31	Guidance and counseling	2,057,127	1,279,111	62.18%
32	Social work services	13,845	6,668	48.16%
33	Health services	-	-	0.00%
34	Student transportation	1,226,739	1,224,560	99.82%
35	Food Service	2,834	-	0.00%
36	Co-curricular activities	831,431	386,861	46.53%
41	General administration	142,129	5,094	3.58%
51	Plant maintenance & operations	11,142	638	5.73%
52	Security	265,492	159,608	60.12%
53	Technology	-	-	0.00%
61	Community service	37,155	19,245	51.80%
71	Debt service	-	-	0.00%
81	Facilities acquisition and construction	69,848	33,891	48.52%
93	Payments to SSA member districts	-	-	0.00%
	Total Expenditures	<u>15,538,730</u>	<u>8,368,827</u>	<u>53.86%</u>
	Excess Revenues Over/(Under) Expenditures	(4,061,810)	(1,274,151)	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2025	<u>4,594,579</u>	<u>4,594,579</u>	
	Estimated Fund Balance - Ending	<u>\$ 532,769</u>	<u>\$ 3,320,428</u>	

Notes:

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Wylie Independent School District

Budget and Actual

Debt Service Fund

April 1, 2026 through April 30, 2026

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
	Revenues			
5700	Local & intermediate sources	\$ 43,558,089	\$ 43,994,427	101.00%
5800	State sources	<u>3,566,317</u>	<u>3,497,527</u>	<u>98.07%</u>
	Total Revenues	<u>47,124,406</u>	<u>47,491,954</u>	<u>100.78%</u>
	Expenditures			
71	Debt service	<u>47,124,406</u>	<u>40,548,276</u>	<u>86.05%</u>
	Total Expenditures	<u>47,124,406</u>	<u>40,548,276</u>	<u>86.05%</u>
	Excess Revenues Over/(Under) Expenditures	<u>-</u>	<u>6,943,678</u>	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	<u>-</u>	<u>-</u>	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
	Actual Fund Balance - July 1, 2025	<u>41,504,529</u>	<u>41,504,529</u>	
	Estimated Fund Balance - Ending	<u>\$ 41,504,529</u>	<u>\$ 48,448,207</u>	

Notes:

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WYLIE INDEPENDENT SCHOOL DISTRICT

Budget - Revenue Detail

Debt Service Fund

April 1, 2026 through April 30, 2026

	<u>Original Budget</u>	<u>Approved Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
REVENUES				
Local Resources				
5711 Taxes, Current Year Levy	\$ 50,937,224	\$ 43,288,088	\$ 43,138,311	99.65%
5712 Taxes, Prior Years	120,000	120,000	(94,978)	-79.15%
5716 Penalties and Interest	75,000	75,000	171,194	228.26%
5719 Other Tax Revenue	-	-	-	0.00%
Total Property Tax Revenue	<u>51,132,224</u>	<u>43,483,088</u>	<u>43,214,527</u>	<u>99.38%</u>
Other Local Revenue				
5742 Earnings from Investments	75,001	75,001	779,898	1039.85%
5749 Other Revenue from Local Sources	-	-	2	0.00%
Total Other Local Resources	<u>75,001</u>	<u>75,001</u>	<u>779,900</u>	<u>1039.85%</u>
Total Local Resources	<u>51,207,225</u>	<u>43,558,089</u>	<u>43,994,427</u>	<u>101.00%</u>
State Sources				
5829 State Revenue	<u>3,683,555</u>	<u>3,566,317</u>	<u>3,497,527</u>	<u>98.07%</u>
Total State Revenue	<u>3,683,555</u>	<u>3,566,317</u>	<u>3,497,527</u>	<u>98.07%</u>
TOTAL REVENUES	<u><u>\$ 54,890,780</u></u>	<u><u>\$ 47,124,406</u></u>	<u><u>\$ 47,491,954</u></u>	<u><u>100.78%</u></u>

WYLIE INDEPENDENT SCHOOL DISTRICT

Expenditure Detail by Object

Debt Service Fund

April 1, 2026 through April 30, 2026

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>YTD Actual</u>	<u>% of Budget</u>
EXPENSES				
6500s				
6500-6599 Debt Services	54,890,780	47,124,406	40,548,276	86.05%
TOTAL EXPENSES	\$ 54,890,780	\$ 47,124,406	\$ 40,548,276	86.05%

Wylie Independent School District
Budget and Actual
Capital Projects Fund
April 1, 2026 through April 30, 2026

		<u>Budget*</u>	<u>YTD Actual**</u>	<u>% of Budget</u>
Revenues				
5700	Local & intermediate sources	<u>5,075,000</u>	<u>6,474,330</u>	<u>127.57%</u>
	Total Revenues	<u>5,075,000</u>	<u>6,474,330</u>	
Expenditures				
11	Instructional	4,289,676	1,378,874	32.14%
12	Instructional Resources & Media	221,968	48,720	21.95%
23	School administration	45,058	1,967	4.37%
31	Guidance and counseling	21,468	657	3.06%
33	Health Services	29,742	5,207	17.51%
34	Capital Outlay	-	-	0.00%
35	Food Services	128,952	48,711	37.77%
36	Co-curricular Activities	358,211	-	0.00%
41	General administration	-	-	0.00%
51	Plant Maintenance & Operations	659,727	555,136	84.15%
52	Security & Monitoring	612,949	109,900	17.93%
53	Technology	4,233,907	1,394,799	32.94%
71	Debt Service	-	-	0.00%
81	Capital outlay	<u>209,923,792</u>	<u>94,447,496</u>	<u>44.99%</u>
	Total Expenditures	<u>220,525,450</u>	<u>97,991,467</u>	
Excess Revenues Over/(Under) Expenditures		(215,450,450)	(91,517,137)	
7XXX	Other Financing Sources	-	-	
8XXX	Other Financing Uses	-	-	
	Total Other Financing Sources/(Uses)	<u>-</u>	<u>-</u>	
Actual Fund Balance - July 1, 2025		<u>224,917,447</u>	<u>224,917,447</u>	
Estimated Fund Balance - Ending		<u>\$ 9,466,997</u>	<u>\$ 133,400,310</u>	

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CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Investment Reports

BACKGROUND INFORMATION: The investment reports present a summary of investment transactions for the district for the month ending March 31, 2026.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

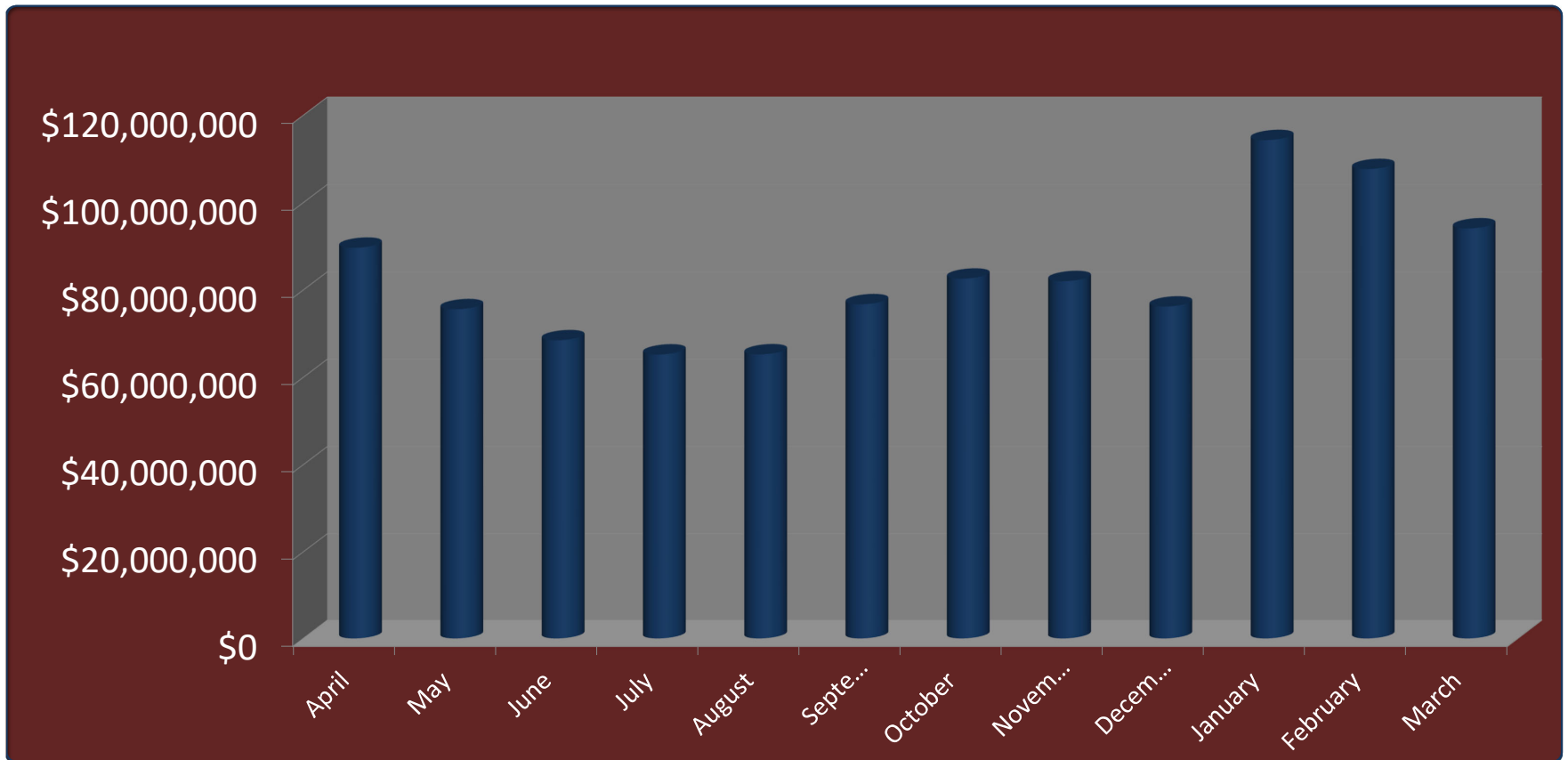
Wylie Independent School District

Monthly Investment Report

3/31/26

Wylie Independent School District
Market Value of Operating Fund Investments
For the Twelve Months Ending March 31, 2026

	April	May	June	July	August	September	October	November	December	January	February	March
Total	\$89,698,458.86	\$75,624,955.88	\$68,514,841.26	\$65,257,134.21	\$65,290,794.48	\$76,763,474.99	\$82,624,519.73	\$82,059,088.27	\$76,237,689.36	\$114,359,052.85	\$107,718,215.64	\$94,135,121.86
Inwood	\$15,132,344.93	\$13,683,978.09	\$12,936,303.39	\$7,917,634.33	\$12,765,565.52	\$11,248,771.72	\$8,225,844.93	\$2,614,395.46	\$2,325,659.17	\$2,664,186.14	\$2,039,135.04	\$1,843,747.72
Lone Star/Landing Rock/ Cache Valley Bank/TexPool	\$74,566,113.93	\$61,940,977.79	\$55,578,537.87	\$57,339,499.88	\$52,525,228.96	\$65,514,703.27	\$74,398,674.80	\$79,444,692.81	\$73,912,030.19	\$111,694,866.71	\$105,679,080.60	\$92,291,374.14



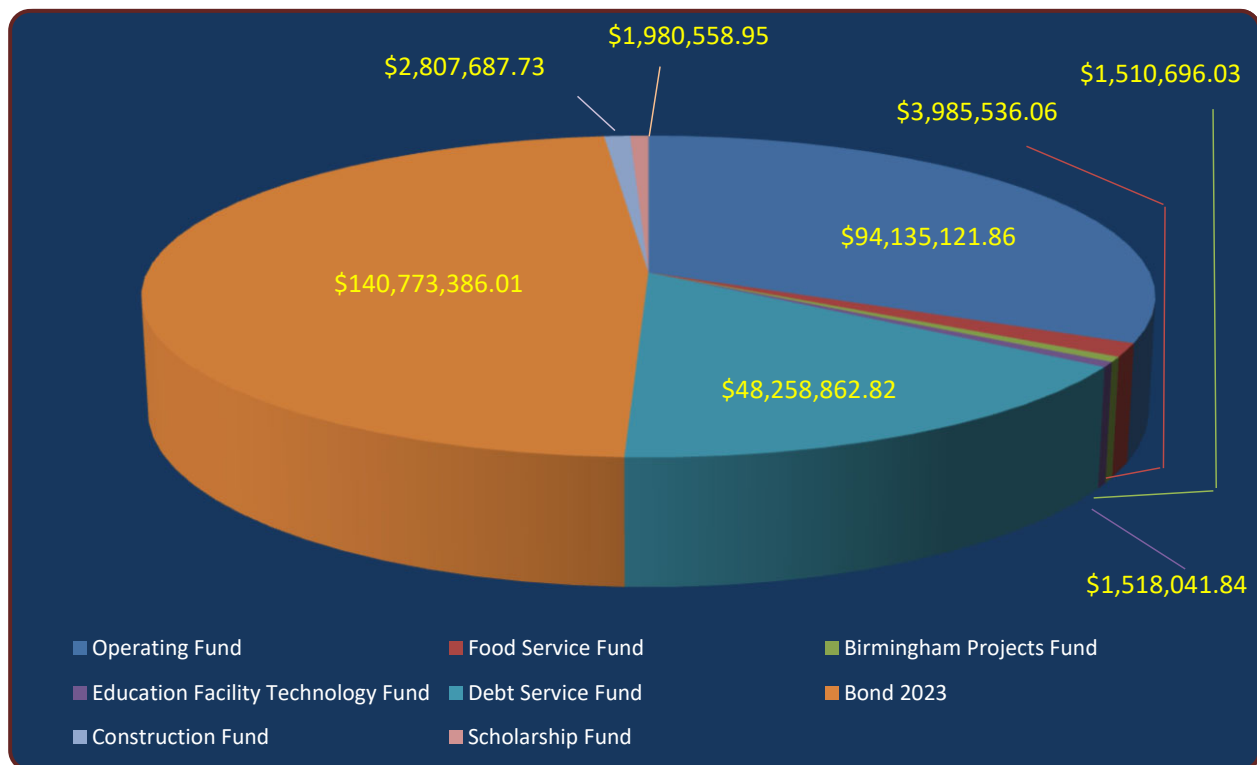
Wylie Independent School District

Market Value of Investments

As of March 31, 2026

Operating Fund	\$ 94,135,121.86
Food Service Fund	\$ 3,985,536.06
Birmingham Projects Fund	\$ 1,510,696.03
Education Facility Technology Fund	\$ 1,518,041.84
Debt Service Fund	\$ 48,258,862.82
Bond 2023	\$ 140,773,386.01
Construction Fund	\$ 2,807,687.73
Scholarship Fund	\$ 1,980,558.95
TOTAL	<u>\$ 294,969,891.30</u>

TOTAL PORTFOLIO



Wylie Independent School District

Current Period Change in Market Value

March 1, 2026 through March 31, 2026

<u>Fund</u>	<u>Investment Description</u>	<u>Beginning Value</u>	<u>Ending Value</u>	<u>Change</u>
199	Operating Fund			
	Inwood National Bank	2,039,135.04	1,843,747.72	(195,387.32)
	Lone Star Investment Fund	86,276,362.16	72,853,355.78	(13,423,006.38)
	Landing Rock Cash Mgt (form. USA Mutual)	14,311,358.75	14,353,292.99	41,934.24
	Cache Valley Bank (Arbiter Pay)	24,932.00	1,969.20	(22,962.80)
	TexPool	5,066,427.69	5,082,756.17	16,328.48
	Sub Total	107,718,215.64	94,135,121.86	(13,583,093.78)
240	Food Service Fund			
	Inwood National Bank	903,679.89	924,766.27	21,086.38
	Lone Star Investment Fund	2,993,619.13	3,060,769.79	67,150.66
	Sub Total	3,897,299.02	3,985,536.06	88,237.04
4XX	Birmingham Projects Fund			
	Inwood National Bank	401,473.74	352,934.94	(48,538.80)
	LOGIC Escrow 1940 Trust	821,410.47	824,052.54	2,642.07
	LOGIC Escrow 1950 Trust	331,249.84	332,315.31	1,065.47
	LOGIC Prime	1,388.86	1,393.24	4.38
	Sub Total	1,555,522.91	1,510,696.03	(44,826.88)
494	Education Facility Technology Fund			
	Inwood National Bank	894,740.69	898,876.29	4,135.60
	Lone Star Investment Fund	617,172.94	619,165.55	1,992.61
	Sub Total	1,511,913.63	1,518,041.84	6,128.21
511	Debt Service Fund			
	Inwood National Bank	24,215.47	23,937.87	(277.60)
	Lone Star Investment Fund	45,359,258.08	46,201,822.46	842,564.38
	TexPool	2,026,571.09	2,033,102.49	6,531.40
	Sub Total	47,410,044.64	48,258,862.82	848,818.18
630	Bond 2023			
	Inwood National Bank	313,776.01	1,100,050.47	786,274.46
	Lone Star Investment Fund	50,074,212.89	39,224,404.70	(10,849,808.19)
	TexPool	100,126,236.25	100,448,930.84	322,694.59
	Sub Total	150,514,225.15	140,773,386.01	(9,740,839.14)
682	Construction Fund			
	Inwood National Bank	384,259.57	372,880.71	(11,378.86)
	Lone Star Investment Fund	2,427,020.64	2,434,807.02	7,786.38
	Sub Total	2,811,280.21	2,807,687.73	(3,592.48)
8XX	Scholarship Fund			
	Inwood National Bank	259,832.90	258,251.46	(1,581.44)
	JP Morgan Investment Management Account	1,854,004.25	1,722,307.49	(131,696.76)
	Sub Total	2,113,837.15	1,980,558.95	(133,278.20)
	Grand Total	317,532,338.35	294,969,891.30	(22,562,447.05)

Wylie Independent School District

Current Year Interest Earnings

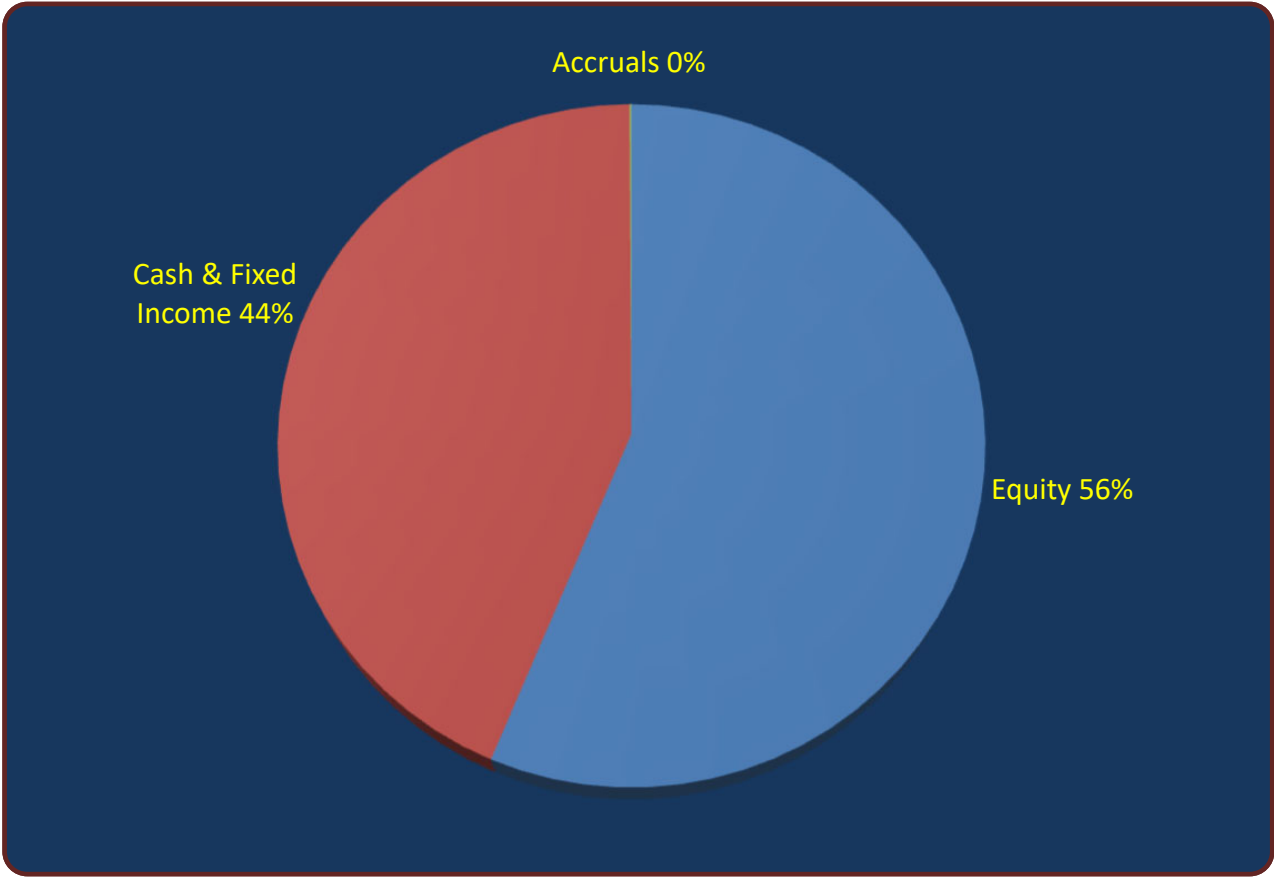
July 1, 2025 through March 31, 2026

<u>Fund</u>	<u>Investment Description</u>	<u>March 2026 YTD Interest Earned</u>	<u>March 2025 YTD Interest Earned</u>	<u>% of Change</u>
199	Operating Fund	2,548,574.92	3,053,064.54	(17%)
240	Food Service Fund	123,130.71	276,243.16	(55%)
494	Education Facility Technology Fund	61,446.52	88,429.07	(31%)
4XX	Birmingham Projects Fund	39,019.44	47,110.32	(17%)
511	Debt Service Fund	633,191.25	1,136,754.62	(44%)
630	Bond 2023	5,951,057.46	5,567,197.26	7%
682	Construction Fund	86,090.60	121,581.80	(29%)
8XX	Scholarship Fund	54,046.47	58,079.31	(7%)
TOTAL INTEREST TO DATE		9,496,557.37	10,348,460.08	(8%)

Wylie Independent School District
Birmingham Scholarship Fund - Asset Allocation
As of March 31, 2026

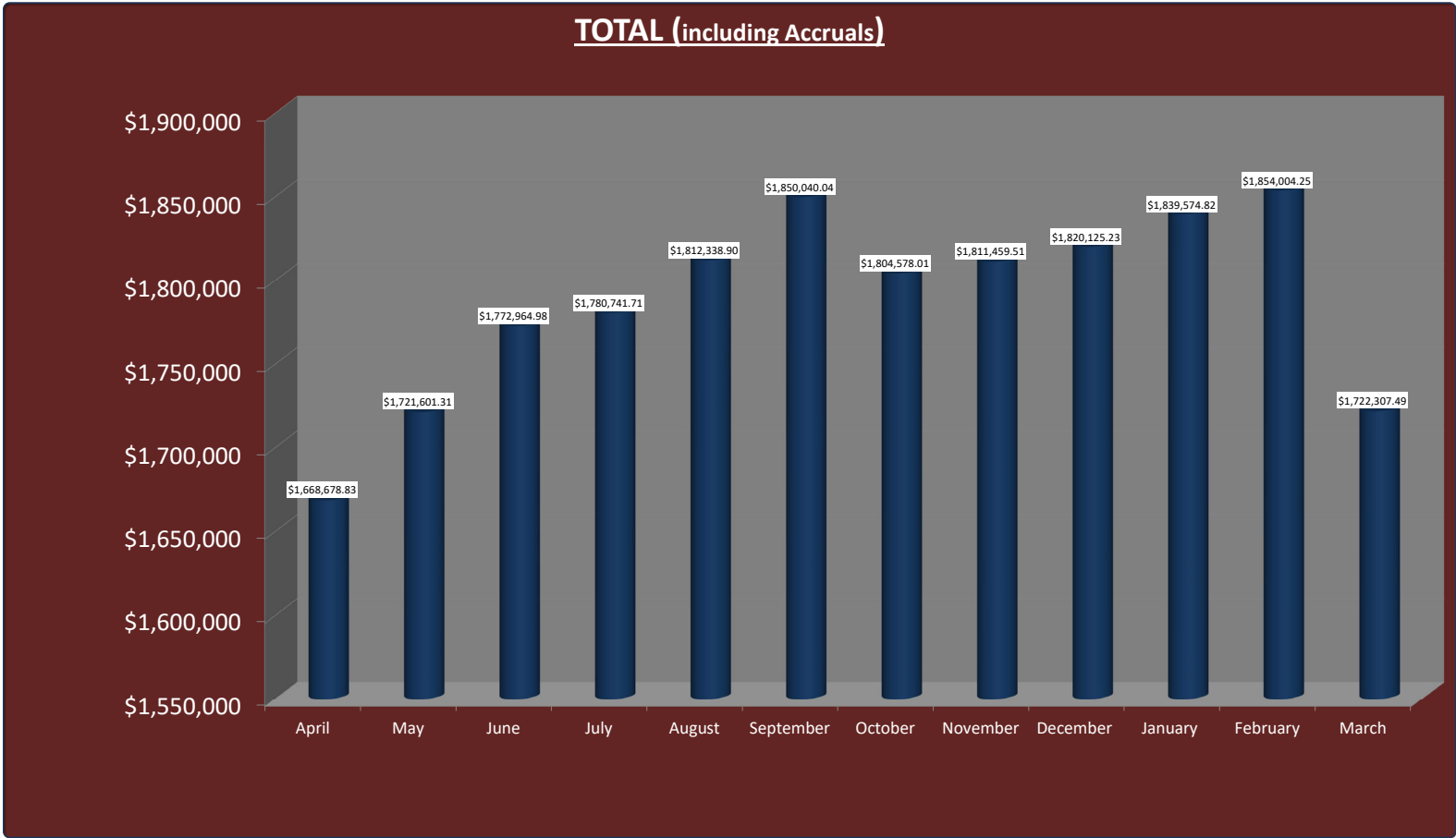
	Ending Market Value	Current Allocation
Equity	\$ 969,404.77	56%
Cash & Fixed Income	\$ 751,423.37	44%
Accruals	<u>\$ 1,479.35</u>	<u>0%</u>
TOTAL	<u>\$ 1,722,307.49</u>	<u>100%</u>

ASSET ALLOCATION



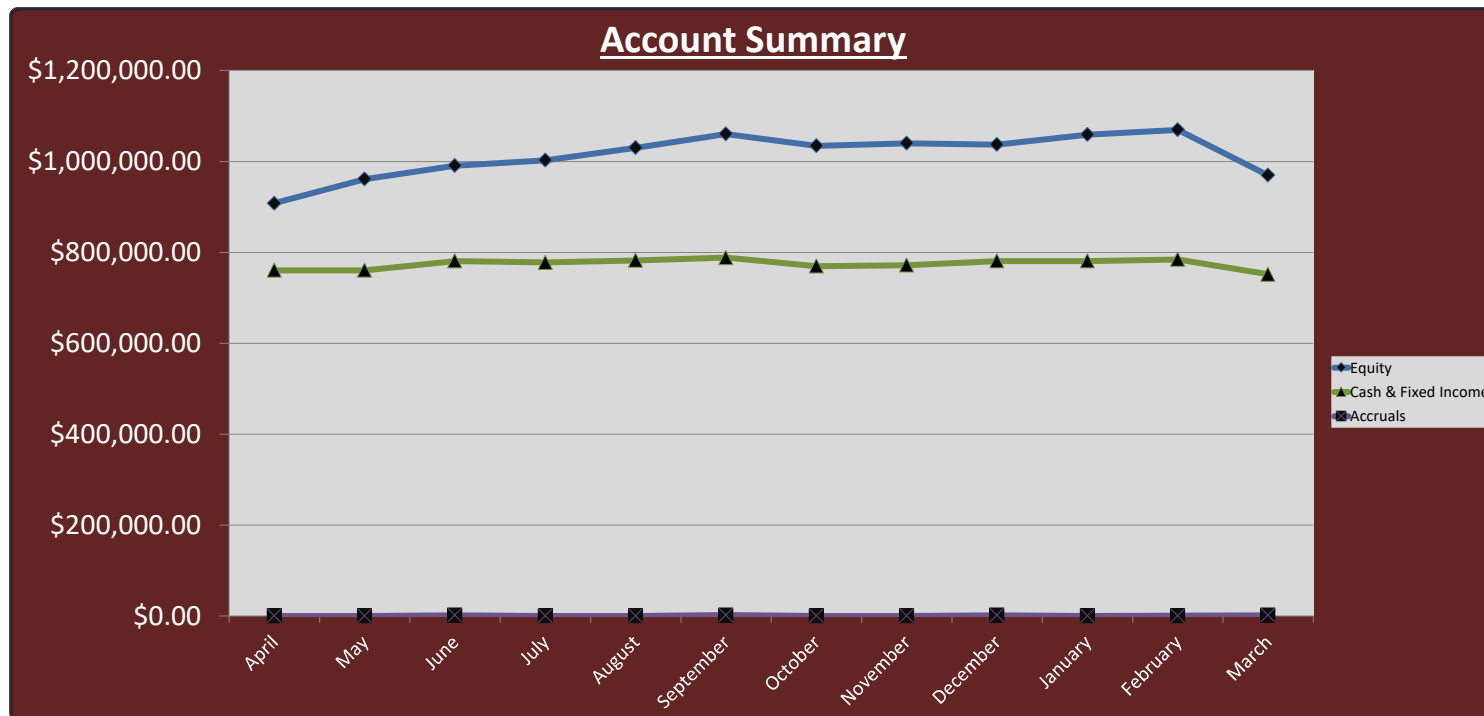
Wylie Independent School District
Market Value of Birmingham Scholarship Fund Investments (Total)
For the Twelve Months Ending March 31, 2026

April	May	June	July	August	September	October	November	December	January	February	March
\$1,668,678.83	\$1,721,601.31	\$1,772,964.98	\$1,780,741.71	\$1,812,338.90	\$1,850,040.04	\$1,804,578.01	\$1,811,459.51	\$1,820,125.23	\$1,839,574.82	\$1,854,004.25	\$1,722,307.49



Wylie Independent School District
Market Value of Birmingham Scholarship Fund Investments (Summary)
For the Twelve Months Ending March 31, 2026

	April	May	June	July	August	September	October	November	December	January	February	March
Equity	\$907,703.80	\$961,039.58	\$990,704.03	\$1,002,796.64	\$1,029,767.56	\$1,060,166.81	\$1,034,430.15	\$1,039,684.52	\$1,037,353.34	\$1,058,632.70	\$1,069,307.32	\$969,404.77
Cash & Fixed Income	\$760,683.06	\$760,259.64	\$780,528.68	\$777,650.25	\$782,268.79	\$788,069.74	\$769,857.11	\$771,499.30	\$781,057.77	\$780,613.67	\$784,431.98	\$751,423.37
Accruals	\$291.97	\$302.09	\$1,732.27	\$294.82	\$302.55	\$1,803.49	\$290.75	\$275.69	\$1,714.12	\$328.45	\$264.95	\$1,479.35



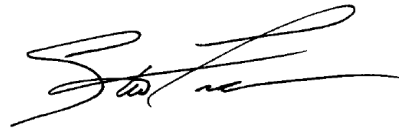
Wylie Independent School District
Current Period Change in Values - Birmingham Scholarship Fund
March 1, 2026 through March 31, 2026

Investment Description	Price	Quantity	Market Value			Adjusted Tax Cost Original Cost			Yield
			Beginning	Ending	Change	Beginning	Ending	Change	
JP Morgan - TOTAL EQUITY									
US Large Cap Equity									
Six Circles US Unconstrained	17.70	12,519.58	237,168.61	221,596.53	(15,572.08)	173,687.83	170,674.40	(3,013.43)	1.14%
SPDR S&P 500 ETF Trust	650.34	753.00	530,270.27	489,706.02	(40,564.25)	185,464.88	181,110.18	(4,354.70)	1.14%
EAFE Equity									
JPMORGAN BETABUILDERS CANADA ETF	94.06	271.00	30,682.96	25,490.26	(5,192.70)	15,084.23	13,272.16	(1,812.07)	1.86%
Six Circles International UNCON EQ	13.90	9,890.35	160,142.09	137,475.91	(22,666.18)	108,024.88	101,841.58	(6,183.30)	3.15%
European Large Cap Equity									
JPMorgan Betabuilders Europe - ETF	72.41	357.00	30,378.24	25,850.37	(4,527.87)	26,636.85	24,763.95	(1,872.90)	3.00%
Japanese Large Cap Equity									
JPMorgan Betabuilders Japan - ETF	68.91	631.00	50,065.60	43,482.21	(6,583.39)	33,685.39	32,175.51	(1,509.88)	5.13%
Asia ex-Japan Equity									
JPM Betabuilders Developed Asia EX-Japan ETF	59.46	434.00	30,599.55	25,803.47	(4,796.08)	25,818.20	23,930.50	(1,887.70)	3.72%
Total Equity			1,069,307.32	969,404.77	(99,902.55)	568,402.26	547,768.28	(20,633.98)	
JP Morgan - CASH AND US FIXED INCOME									
Cash									
US Dollar	1.00	14,333.60	18,909.81	14,333.60	(4,576.21)	18,909.81	14,333.60	(4,576.21)	4.30%
US Fixed Income									
Six Circles Ultra Short Duration	9.99	1,667.41	16,707.46	16,657.44	(50.02)	16,662.06	16,662.06	-	4.09%
Pimco Income FD-INS	10.78	1,683.28	18,684.41	18,145.76	(538.65)	20,042.92	20,042.92	-	6.06%
ISHARES US TREASURY BOND ETF	22.91	2,015.00	47,090.55	46,163.65	(926.90)	46,519.07	46,519.07	-	3.53%
Vanguard Total Bond Market	73.64	1,190.00	89,527.47	87,631.60	(1,895.87)	90,944.55	90,865.03	(79.52)	3.92%
Vanguard Mortgage-Backed SEC	46.95	573.00	27,423.78	26,902.35	(521.43)	26,431.73	26,431.73	-	4.23%
Vanguard Int-Term Corporate	82.75	424.00	35,921.28	35,086.00	(835.28)	33,369.43	33,369.43	-	4.75%
Non-US Fixed Income									
Vanguard Total Intl Bond ETF	48.05	2,755.00	141,597.60	132,377.75	(9,219.85)	153,852.66	146,722.35	(7,130.31)	4.46%
Vanguard Total Intl Bnd-Adm	19.19	3,125.20	61,503.98	59,972.63	(1,531.35)	73,024.79	73,024.79	-	4.43%
Global Fixed Income									
Six Circles Global Bond	8.35	33,450.80	291,241.99	279,314.19	(11,927.80)	307,060.00	300,181.17	(6,878.83)	4.46%
Six Circles Credit Opport	8.84	3,941.00	35,823.65	34,838.40	(985.25)	34,867.18	34,867.18	-	6.89%
Total Alternative Assets			784,431.98	751,423.37	(33,008.61)	821,684.20	803,019.33	(18,664.87)	
Total Other			-	-	-	-	-	-	
Accruals			264.95	1,479.35	1,214.40				
TOTAL			1,854,004.25	1,722,307.49	(131,696.76)				

Investment Officers Certification

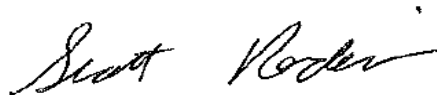
I hereby certify the preceding information is a true and accurate description of the investment portfolio of the Wylie Independent School District for the period indicated. All investments are in compliance with the Public Funds Investment Act and local district investment policies.

Steven Franks
Executive Director of Finance



March 31, 2026

J. Scott Roderick
Assistant Superintendent of Finance and Operations



March 31, 2026



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Student
Nutrition

SUBJECT: Student Nutrition Report

BACKGROUND INFORMATION: A summary of breakfast and lunches served by each campus for the month of April 2026.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

**WYLIE INDEPENDENT SCHOOL DISTRICT
SCHOOL BOARD REPORT**

STUDENT NUTRITION DEPARTMENT

MONTH: Apr-26

DAYS IN OPERATION: 20

	WHS	WEHS	BJHS	CJHS	MJHS	DIS	DRIS	HIS	Ach A	AES	BES	BuES	CES	DES	GES	HES	KES	SES	TES	WaES	WE	TOTALS
LUNCH																						
STUDENTS-Type A	12,231	12,389	7,408	7,419	5,774	5,402	5,764	8,507	686	4,044	2,879	6,723	4,163	3,107	2,636	1,286	2,659	3,029	4,414	6,260	4,374	111,154
STUDENTS-Other	7,201	5,306	3,390	2,620	4,590	1,221	2,819	4,669	589	1,424	1,426	2,591	2,509	1,174	1,036	0	440	1,335	2,095	2,817	2,210	51,462
STUDENTS-Red	2,032	1,571	1,060	827	1,151	671	740	914	102	457	636	811	450	534	450	382	304	618	346	440	312	14,808
STUDENTS-Free	5,913	5,920	3,510	3,260	3,336	3,011	3,495	3,916	884	2,352	2,796	1,468	2,851	2,372	4,156	2,154	1,870	1,796	1,225	2,322	1,427	60,034
ADULTS-Paid	21	58	19	12	40	27	108	6	0	82	43	66	28	14	18	10	39	19	36	73	48	767
ADULTS-Free	177	152	156	60	111	90	68	144	0	87	91	111	94	95	74	53	89	97	78	117	75	2,019
CHILD VISITOR-Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
STUDENTS SERVED	27,377	25,186	15,368	14,126	14,851	10,305	12,818	18,006	2,261	8,277	7,737	11,593	9,973	7,187	8,278	3,822	5,273	6,778	8,080	11,839	8,323	237,458
ADA	3119	2629	1055	978	1078	941	890	1078	108	533	503	826	656	526	590	489	362	492	629	852	633	18,964
% SERVED	44%	48%	73%	72%	69%	55%	72%	84%	105%	78%	77%	70%	76%	68%	70%	39%	73%	69%	64%	70%	66%	63%
% LAST MONTH	43%	47%	67%	68%	73%	54%	69%	83%	85%	80%	75%	69%	76%	66%	70%	37%	73%	68%	60%	67%	63%	61%
% LAST YEAR	44%	51%	72%	69%	68%	65%	75%	78%	94%	70%	79%	69%	75%	65%	69%	45%	0%	63%	60%	77%	64%	63%
	WHS	WEHS	BJHS	CJHS	MJHS	DIS	DRIS	HIS	Ach A	AES	BES	BuES	CES	DES	GES	HES	KES	SES	TES	WaES	WE	TOTALS
BREAKFAST																						
STUDENTS-Type A	5,042	3,449	1,429	965	773	1,391	712	1,322	150	880	482	923	652	670	542	469	1,130	340	426	1,216	530	23,493
STUDENTS-Other	1,033	535	88	124	137	109	12	99	17	158	83	250	9	66	2	0	302	81	104	147	17	3,370
STUDENTS-Red	1,234	984	304	279	397	322	310	173	48	73	242	185	132	233	148	135	176	295	83	138	72	5,963
STUDENTS-Free	3,923	3,118	1,349	1,021	1,250	1,544	1,335	1,251	341	1,047	1,158	526	878	781	1,202	1,229	1,097	634	329	1,080	419	25,512
ADULTS-Paid	7	9	1	2	1	2	2	1	0	0	0	0	1	1	0	1	7	0	1	1	0	37
ADULTS-Free	4	82	85	35	41	50	24	47	0	50	22	36	0	40	40	39	7	63	38	62	39	804
STUDENTS SERVED	11,232	8,086	3,170	2,389	2,557	3,366	2,369	2,845	556	2,158	1,965	1,884	1,671	1,750	1,894	1,833	2,705	1,350	942	2,581	1,038	58,338
ADA	3119	2629	1055	978	1078	941	890	1078	108	533	503	826	656	526	590	489	362	492	629	852	633	18,964
% SERVED	18%	15%	15%	12%	12%	18%	13%	13%	26%	20%	20%	11%	13%	17%	16%	19%	37%	14%	7%	15%	8%	15%
% LAST MONTH	17%	15%	15%	11%	12%	17%	11%	13%	18%	20%	18%	11%	13%	16%	15%	18%	35%	15%	7%	14%	8%	15%
% LAST YEAR	16%	15%	15%	12%	14%	13%	11%	14%	20%	24%	22%	14%	14%	20%	15%	20%	0%	15%	10%	12%	11%	15%



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Budget Amendment – 2025-26

BACKGROUND INFORMATION: Budget transactions that change functional categories or the overall budget of the General Fund, Debt Service or Student Nutrition Fund.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations



**WYLIE INDEPENDENT SCHOOL DISTRICT
DETAIL BUDGET AMENDMENT #9
2025-2026 SCHOOL YEAR**

	General Fund (Fund 164, 196 & 199)				Fund 240-Student Nutrition				Fund 511-Debt Service			
<u>Monday, May 18, 2026</u>	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget	Adopted Budget	Current Budget	Increase / Decrease	Revised Budget
57xx -Local Revenue	85,751,731	82,635,497	10,000	82,645,497	6,332,340	6,332,340	-	6,332,340	51,207,225	43,558,089	-	43,558,089
58xx -State Revenue	118,104,874	131,016,878	-	131,016,878	250,000	250,000	-	250,000	3,683,555	3,566,317	-	3,566,317
59xx - Federal Revenue	823,800	1,123,800	-	1,123,800	4,930,442	4,930,442	-	4,930,442	-	-	-	-
79xx - Other Sources	1,638,800	6,724,395	-	6,724,395	-	-	-	-	-	-	-	-
TOTAL Revenues	206,319,205	221,500,570	10,000	221,510,570	11,512,782	11,512,782	-	11,512,782	54,890,780	47,124,406	-	47,124,406
Func	Description											
11	Instruction	133,656,940	142,990,657	(4,200)	142,986,457	-	-	-	-	-	-	-
12	Instructional Res/Media	1,338,866	1,470,013	-	1,470,013	-	-	-	-	-	-	-
13	Curriculum/Staff Dev	5,959,273	6,267,654	(20,826)	6,246,828	-	-	-	-	-	-	-
21	Instructional Leadership	2,207,764	2,359,140	-	2,359,140	-	-	-	-	-	-	-
23	Campus Administration	11,356,214	11,879,907	-	11,879,907	-	-	-	-	-	-	-
31	Guidance/Counseling	6,532,077	7,495,239	-	7,495,239	-	-	-	-	-	-	-
32	Social Work Services	65,471	66,836	-	66,836	-	-	-	-	-	-	-
33	Health Services	2,211,660	2,398,934	-	2,398,934	-	-	-	-	-	-	-
34	Transportation	9,064,237	9,275,196	-	9,275,196	-	-	-	-	-	-	-
35	Food Services	125,000	147,620	-	147,620	12,984,542	13,529,841	-	13,529,841	-	-	-
36	Co-Extra Curricular	6,474,741	6,625,603	25,026	6,650,629	-	-	-	-	-	-	-
41	Central Administration	8,879,171	9,347,048	10,000	9,357,048	-	-	-	-	-	-	-
51	Plant Maintenance	21,649,969	22,867,404	-	22,867,404	28,240	28,240	-	28,240	-	-	-
52	Security	2,676,160	2,795,743	-	2,795,743	-	-	-	-	-	-	-
53	Data Processing/Technology	5,431,788	5,260,552	-	5,260,552	-	-	-	-	-	-	-
61	Community Service	1,000	1,000	-	1,000	-	-	-	-	-	-	-
71	Debt Service -General Fund	4,563,482	4,302,582	-	4,302,582	-	-	-	54,890,780	47,124,406	-	47,124,406
81	Facilities Acquisition & Construction	36,093	201,093	-	201,093	-	-	-	-	-	-	-
95	Payments to JJAEP	96,000	96,000	-	96,000	-	-	-	-	-	-	-
99	Other Intergovernmental Charges	970,000	970,000	-	970,000	-	-	-	-	-	-	-
TOTAL Expenditures	223,295,906	236,818,221	10,000	236,828,221	13,012,782	13,558,081	-	13,558,081	54,890,780	47,124,406	-	47,124,406
89xx - Other Uses	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	223,295,906	236,818,221	10,000	236,828,221	13,012,782	13,558,081	-	13,558,081	54,890,780	47,124,406	-	47,124,406
Excess of revenue over (under) expenditures	(16,976,701)	(15,317,651)	-	(15,317,651)	(1,500,000)	(2,045,299)	-	(2,045,299)	-	-	-	-

WYLIE INDEPENDENT SCHOOL DISTRICT
Fund General (199)

Budget Amendment #9
Monday, May 18, 2026
for the 2025-2026 School Year

Fund 199 General Fund - (For Memo Only)

		Approved Current Budget	Amendment	Revised Budget	Reason for Amending
REVENUE					
Total Revenue-Fund 199			0		
EXPENDITURES					
199 E 11 6494 00 807 0 11 000	Instructional	4,200	(4,200)		0 <i>Fine Arts - Cover transportation costs</i>
199 E 13 6299 00 807 0 11 000	Curriculum/Staff Developement	2,500	(2,500)		0 <i>Fine Arts - Cover transportation costs</i>
199 E 13 6411 00 807 0 11 000	Curriculum/Staff Developement	17,726	(17,726)		0 <i>Fine Arts - Cover transportation costs</i>
199 E 13 6495 00 807 0 11 000	Curriculum/Staff Developement	5,115	(600)	4,515	<i>Fine Arts - Cover transportation costs</i>
199 E 36 6494 00 807 0 99 000	Co-Extra Curricular	93,909	4,200	98,109	<i>Fine Arts - Cover transportation costs</i>
199 E 36 6494 00 807 0 99 000	Co-Extra Curricular	93,909	2,500	100,609	<i>Fine Arts - Cover transportation costs</i>
199 E 36 6499 00 807 0 99 000	Co-Extra Curricular	93,909	17,726	118,335	<i>Fine Arts - Cover transportation costs</i>
199 E 36 6494 00 807 0 99 000	Co-Extra Curricular	93,909	600	118,935	<i>Fine Arts - Cover transportation costs</i>
Total Expenditures-Fund 199			0		

*Denotes new account code

WYLIE INDEPENDENT SCHOOL DISTRICT
Fund General (164 196)

Budget Amendment #9
Monday, May 18, 2026
for the 2025-2026 School Year

Fund 196 Donations - (For Memo Only)

		Approved Current Budget	Amendment	Revised Budget	Reason for Amending
REVENUE					
196 R 00 5744 00 734 0 00 000	Local Revenue	4,500	10,000	14,500	Communications - Sponsor PBK, Inc. - WW Awards Gala
Total Revenue-Fund 196			10,000		
EXPENDITURES					
196 E 41 6499 00 734 0 99 000	Central Administration	4,500	10,000	14,500	Communications - WW Awards Gala Sponsors
Total Expenditures-Fund 196			10,000		

*Denotes new account code



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Consider Memorandum of Understanding – Harvest City Church –
Authorize Superintendent to Execute Document

BACKGROUND INFORMATION: Smith Elementary is located next to Harvest City Church within the city limits of Wylie. This memorandum of understanding (MOU) establishes a formal agreement with Harvest City Church and Smith Elementary(Wylie ISD) in regard to shared parking. The MOU outlines Harvest City Church is allowed to use Smith Elementary parking during church services or other related events and Smith Elementary is allowed to use Harvest City Church parking during the regular school day during pick-up and drop-off and other school related events. We authorize the superintendent to execute the MOU on behalf of the district.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

PARKING AGREEMENT

This Parking Agreement (the “Agreement”) is entered into between **Wylie Independent School District**, (“WISD”), who is the owner of Lot 1, Block A, of the Rita Smith Elementary School Addition, more commonly known as 2221 Country Club Drive, Wylie, Texas 75098 (“Property A”) and **Harvest City Church of Wylie** (“The Church”), who is the owner of Lot 1, Block A of the Gateway Community Church Addition, more commonly known as 2201 Country Club Drive, Wylie Texas 75098 (“Property B”).

WHEREAS, WISD operates a Public School, Elementary use on Property A, which requires sixty-three (63) parking spaces. Property A has one hundred thirteen (113) parking spaces.

WHEREAS, the days and hours of operation of WISD Elementary School use are Monday-Friday 7a-3p;

WHEREAS, The Church operates a Church/House of Worship use on Property B, which requires one hundred sixty-six (166) parking spaces, and is proposing to add an approximately 20,000 square foot addition to the use requiring an additional eighty (80) parking spaces, for a total of two hundred forty (240) parking spaces as required by the Wylie Zoning Ordinance. Property B has two hundred fourteen (214) parking spaces located on-site.

WHEREAS, The days and hours of operation of The Church’s use on Property A are: 7a-1p Sunday and 5p-9p Wednesday with limited office hours Monday-Friday;

WHEREAS, taking into account the number of parking spaces provided on Property B, The Church’s proposed expanded use on Property B will need twenty-six (26) additional spaces to meet the parking requirements in the Wylie Zoning Ordinance;

SHARED PARKING AGREEMENT

WHEREAS, Section 7.3(F) of the Wylie Zoning Ordinance states that parking requirements may be met by securing the consent to share parking facilities on the same or another parcel and under another ownership. The City of Wylie has represented and the Parties hereto agree that shared parking may only be approved to satisfy the City of Wylie's zoning requirements upon the execution of this Agreement and under the conditions stated in the Wylie Zoning Ordinance, such conditions are incorporated as part of this Agreement, as if fully stated herein;

WHEREAS, WISD agrees that The Church may share the use of up to fifty (50) of the parking spaces located on Property A because WISD and The Church believe the School use on Property A and the Church use on Property B have mutually compatible, non-overlapping hours of operation.

NOW THEREFORE, in consideration of the following, the parties hereby agree as follows:

1. WISD and The Church hereby consent and agree that the School use on Property A and the Church use on Property B shall share up to fifty (50) required parking spaces on Property A so that Property B can satisfy Article 7, Section 7.3 (F) entitled "Parking Alternatives", General Development Regulations in the Zoning Ordinance for the City of Wylie, Texas. In accordance with this Agreement, the tenants, occupants, customers, and/or associates of each use will be permitted and entitled to jointly share the use of up to fifty (50) parking spaces on Property A. Furthermore, so long as this Agreement is in existence, neither Party shall prevent the other Party or their tenants, occupants, customers, and/or associates from use of up to fifty (50) parking spaces.

2. WISD and The Church further agree to maintain mutually exclusive or compatible overlapping hours of operation. The days and hours of operation for both of the uses must remain the same and may not normally differ from those days and hours of operation as stated herein. If such days and hours of operation are changed, with the exception of a reasonable amount of occasional special events, this Agreement shall automatically terminate and be considered void from that point forward.

3. A fully executed copy of this Agreement shall be filed with the Director of Community Development for the City of Wylie, Texas.

4. If either Party changes the use of Property A or Property B to a use that requires more parking spaces than required by the Wylie Zoning Ordinance and as stated herein, or if there is a change of ownership of Property A or Property B, this Agreement shall automatically terminate and be considered void from that point forward.

5. This Agreement contains the entire agreement of the parties with respect to the matters contained herein and may not be modified or terminated except upon the provisions hereof or by the mutual written agreement of the parties hereto.

6. In case any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision thereof, and this Agreement shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein.

Executed this 8th day of May 2026.

Wylie Independent School District

By: _____
Kim Spicer, Superintendent

Harvest City Church of Wylie

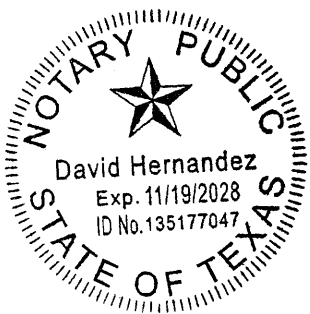
By: Chris Dague
Chris Dague, Executive Pastor

SUBSCRIBED AND SWORN TO before me by **Kim Spicer** on this _____ day of _____, 2026.

Notary Public in and for the State of Texas

(Typed or printed name of Notary)

SUBSCRIBED AND SWORN TO before me by **Chris Dague**, on this 8th day of May, 2026.



David Hernandez
Notary Public in and for the State of Texas

David Hernandez
(Typed or printed name of Notary)



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Consider Resolution Approving the Review of Wylie ISD Investment Policy and Strategies

BACKGROUND INFORMATION: The PFIA requires entities to review and approve their local Investment Policy and Strategies at least annually. CDA (LEGAL) is our investment policy, which is the PFIA, which states what is in statute. CDA (LOCAL) is our investment strategy, which guides how we execute our plan. A district can further define its priorities within this section. Our investment strategy states that our primary goal is the safety of principal, which means we do not want to invest in securities where we could lose principal. Our strategy also states that we may invest in a security with a maturity of 24 months or less, but gives the board the opportunity to approve a longer-term investment if it is deemed beneficial to the district.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

Resolution Approving the Review of Wylie Independent School District's Investment Policy and Strategies

WHEREAS, Section 2256.005(e), Texas Government Code, as amended, requires the governing body of an investing entity to review the district's investment policy and investment strategies not less than annually. The resolution so adopted shall record any changes made to either the investment policy or investment strategies.

WHEREAS, the Board of Trustees of Wylie Independent School District wish to approve the review and continuation of the district's investment policy and strategies required by Section 2256.005(e);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that the district's investment policy and strategies were reviewed and approved as required by Section 2256.005(e), Texas Government Code, as amended.

Passed and adopted this 18th day of May 2026.

President, Board of Trustees
Wylie Independent School District

Attest:

Secretary, Board of Trustees
Wylie Independent School District

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

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OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

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OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

All investments made by a district shall comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A) and all federal, state, and local statutes, rules, or regulations. *Gov't Code 2256.026*

Definitions

Bond Proceeds	"Bond proceeds" means the proceeds from the sale of bonds, notes, and other obligations issued by a district, and reserves and funds maintained by a district for debt service purposes.
Investment Pool	"Investment pool" means an entity created under the Texas Government Code to invest public funds jointly on behalf of the entities that participate in the pool and whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield.
Pooled Fund Group	"Pooled fund group" means an internally created fund of a district in which one or more institutional accounts of a district are invested.
Separately Invested Asset	"Separately invested asset" means an account or fund of a district that is not invested in a pooled fund group. <i>Gov't Code 2256.002(1), (6), (9), (12)</i>
Pledged Revenue	"Pledged revenue" means money pledged to the payment of or as security for: 1. Bonds or other indebtedness issued by a district; 2. Obligations under a lease, installment sale, or other agreement of a district; or 3. Certificates of participation in a debt or obligation described by item 1 or 2. <i>Gov't Code 2256.0208(a)</i>
Joint Account	"Joint account" means an account maintained by a custodian bank and established on behalf of two or more parties to engage in aggregate repurchase agreement transactions.
Repurchase Agreement	"Repurchase agreement" means a simultaneous agreement to buy, hold for a specified time, and sell back at a future date obligations, described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds), at a market value at the time the funds are disbursed of not less than the principal amount of the funds disbursed. The term includes a direct security repurchase agreement and a reverse security repurchase agreement. <i>Gov't Code 2256.011(b)</i>

OTHER REVENUES
INVESTMENTS

CDA
(LEGAL)

Hedging

“Hedging” means acting to protect against economic loss due to price fluctuation of a commodity or related investment by entering into an offsetting position or using a financial agreement or producer price agreement in a correlated security, index, or other commodity.

Eligible Entity

“Eligible entity” means a political subdivision that has:

1. A principal amount of at least \$250 million in outstanding long-term indebtedness, long-term indebtedness proposed to be issued, or a combination of outstanding long-term indebtedness and long-term indebtedness proposed to be issued; and
2. Outstanding long-term indebtedness that is rated in one of the four highest rating categories for long-term debt instruments by a nationally recognized rating agency for municipal securities, without regard to the effect of any credit agreement or other form of credit enhancement entered into in connection with the obligation.

Eligible Project

“Eligible project” has the meaning assigned by Government Code 1371.001 (issuance of obligations for certain public improvements).

Gov’t Code 2256.0207(a)

Corporate Bond

“Corporate bond” means a senior secured debt obligation issued by a domestic business entity and rated not lower than “AA-” or the equivalent by a nationally recognized investment rating firm. The term does not include a debt obligation that, on conversion, would result in the holder becoming a stockholder or shareholder in the entity, or any affiliate or subsidiary of the entity, that issued the debt obligation, or is an unsecured debt obligation. *Gov’t Code 2256.0204(a)*

Written Policies

The board shall adopt by rule, order, ordinance, or resolution, as appropriate, a written investment policy regarding the investment of its funds and funds under its control. The investment policies must primarily emphasize safety of principal and liquidity and must address investment diversification, yield, and maturity and the quality and capability of investment management. The policies must include:

1. A list of the types of authorized investments in which the district’s funds may be invested;
2. The maximum allowable stated maturity of any individual investment owned by the district;

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3. For pooled fund groups, the maximum dollar-weighted average maturity allowed based on the stated maturity date of the portfolio;
4. Methods to monitor the market price of investments acquired with public funds;
5. A requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis; and
6. Procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the provisions of Government Code 2256.021 [see Loss of Required Rating, below].

Gov't Code 2256.005(a), (b)

Annual Review The board shall review its investment policy and investment strategies not less than annually. The board shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies. *Gov't Code 2256.005(e)*

Annual Audit A district shall perform a compliance audit of management controls on investments and adherence to the district's established investment policies. The compliance audit shall be performed in conjunction with the annual financial audit. *Gov't Code 2256.005(m)*

Investment Strategies As an integral part of the investment policy, the board shall adopt a separate written investment strategy for each of the funds or group of funds under the board's control. Each investment strategy must describe the investment objectives for the particular fund using the following priorities in order of importance:

1. Understanding of the suitability of the investment to the financial requirements of the district;
2. Preservation and safety of principal;
3. Liquidity;
4. Marketability of the investment if the need arises to liquidate the investment before maturity;
5. Diversification of the investment portfolio; and
6. Yield.

Gov't Code 2256.005(d)

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Investment Officer	A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board. If the board has contracted with another investing entity to invest its funds, the investment officer of the other investing entity is considered to be the investment officer of the contracting board's district. In the administration of the duties of an investment officer, the person designated as investment officer shall exercise the judgment and care, under prevailing circumstances, that a prudent person would exercise in the management of the person's own affairs, but the board retains the ultimate responsibility as fiduciaries of the assets of the district. Unless authorized by law, a person may not deposit, withdraw, transfer, or manage in any other manner the funds of the district. Authority granted to a person to invest the district's funds is effective until rescinded by the district or until termination of the person's employment by a district, or for an investment management firm, until the expiration of the contract with the district. <i>Gov't Code 2256.005(f)</i> A district or investment officer may use the district's employees or the services of a contractor of the district to aid the investment officer in the execution of the officer's duties under Government Code Chapter 2256. <i>Gov't Code 2256.003(c)</i>
Investment Training	Investment training must include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds Investment Act. <i>Gov't Code 2256.008(c)</i>
<i>Initial</i>	Within 12 months after taking office or assuming duties, the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend at least one training session from an independent source approved by the board or a designated investment committee advising the investment officer. This initial training must contain at least 10 hours of instruction relating to their respective responsibilities under the Public Funds Investment Act. <i>Gov't Code 2256.008(a)</i>
<i>Ongoing</i>	The treasurer, or the chief financial officer if the treasurer is not the chief financial officer, and the investment officer of a district shall attend an investment training session not less than once in a two-year period that begins on the first day of the district's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight hours of instruction relating to investment responsibilities under the Public Funds Investment Act from an independent source approved by the board or by a designated

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investment committee advising the investment officer. *Gov't Code 2256.008(a-1)*

Exception

The ongoing training requirement does not apply to the treasurer, chief financial officer, or investment officer of a district if:

1. The district does not invest district funds or only deposits those funds in interest-bearing deposit accounts or certificates of deposit as authorized by Government Code 2256.010; and
2. The treasurer, chief financial officer, or investment officer annually submits to the agency a sworn affidavit identifying the applicable criteria under item 1 that apply to the district.

Gov't Code 2256.008(g)

Standard of Care

Investments shall be made with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived. Investment of funds shall be governed by the following objectives, in order of priority:

1. Preservation and safety of principal;
2. Liquidity; and
3. Yield.

In determining whether an investment officer has exercised prudence with respect to an investment decision, the following shall be taken into consideration:

1. The investment of all funds, or funds under the district's control, over which the officer had responsibility rather than the prudence of a single investment; and
2. Whether the investment decision was consistent with the district's written investment policy.

Gov't Code 2256.006

Personal Interest

A district investment officer who has a personal business relationship with a business organization offering to engage in an investment transaction with the district shall file a statement disclosing that personal business interest. An investment officer who is related within the second degree by affinity or consanguinity, as determined by Government Code Chapter 573 (nepotism prohibition), to an individual seeking to sell an investment to the investment officer's district shall file a statement disclosing that relationship. A required statement must be filed with the board and with the Texas

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Ethics Commission. For purposes of this policy, an investment officer has a personal business relationship with a business organization if:

1. The investment officer owns 10 percent or more of the voting stock or shares of the business organization or owns \$5,000 or more of the fair market value of the business organization;
2. Funds received by the investment officer from the business organization exceed 10 percent of the investment officer's gross income for the previous year; or
3. The investment officer has acquired from the business organization during the previous year investments with a book value of \$2,500 or more for the personal account of the investment officer.

Gov't Code 2256.005(i)

Quarterly Reports

Not less than quarterly, the investment officer shall prepare and submit to the board a written report of investment transactions for all funds covered by the Public Funds Investment Act for the preceding reporting period. This report shall be presented not less than quarterly to the board and the superintendent within a reasonable time after the end of the period. The report must:

1. Describe in detail the investment position of the district on the date of the report;
2. Be prepared jointly and signed by all district investment officers;
3. Contain a summary statement of each pooled fund group that states the:
 - a. Beginning market value for the reporting period;
 - b. Ending market value for the period; and
 - c. Fully accrued interest for the reporting period;
4. State the book value and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested;
5. State the maturity date of each separately invested asset that has a maturity date;
6. State the account or fund or pooled group fund in the district for which each individual investment was acquired; and

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7. State the compliance of the investment portfolio of the district as it relates to the investment strategy expressed in the district's investment policy and relevant provisions of the Public Funds Investment Act.

If a district invests in other than money market mutual funds, investment pools or accounts offered by its depository bank in the form of certificates of deposit, or money market accounts or similar accounts, the reports prepared by the investment officers shall be formally reviewed at least annually by an independent auditor, and the result of the review shall be reported to the board by that auditor.

Gov't Code 2256.023

Selection of Broker

The board or the designated investment committee shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with a district.
Gov't Code 2256.025

Bond Proceeds

The investment officer of a district may invest bond proceeds or pledged revenue only to the extent permitted by the Public Funds Investment Act, in accordance with:

1. Statutory provisions governing the debt issuance or the agreement, as applicable; and
2. The district's investment policy regarding the debt issuance or the agreement, as applicable.

Gov't Code 2256.0208(b)

**Authorized
Investments**

A board may purchase, sell, and invest its funds and funds under its control in investments described below, in compliance with its adopted investment policies and according to the standard of care set out in this policy. *Gov't Code 2256.003(a)*

The board may specify in its investment policy that any authorized investment is not suitable. *Gov't Code 2256.005(j)*

**Investment
Management Firm**

In the exercise of these powers, the board may contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control. A contract made under this authority may not be for a term longer than two years. A renewal or extension of the contract must be made by the board by order, ordinance, or resolution.

A district that contracts with an investment management firm may authorize the firm to invest the district's public funds or other funds

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under the district's control in repurchase agreements as provided by Government Code 2256.011 using a joint account.

An investment management firm responsible for managing a repurchase agreement transaction using a joint account on behalf of a district must ensure that:

1. Accounting and control procedures are implemented to document the district's aggregate daily investment and pro rata share in the joint account;
2. Each party participating in the joint account retains the sole rights of ownership to the party's pro rata share of assets invested in the joint account, including investment earnings on those assets; and
3. Policies and procedures are implemented to prevent a party participating in the joint account from using any part of a balance of the joint account that is credited to another party.

Gov't Code 2256.003(b), .011(f), (g)

Obligations of
Governmental
Entities

The following are authorized investments:

1. Obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks;
2. Direct obligations of this state or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, this state, the United States, or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or by the explicit full faith and credit of the United States;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent;
6. Bonds issued, assumed, or guaranteed by the state of Israel;

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7. Interest-bearing banking deposits that are guaranteed or insured by the FDIC or its successor, or the National Credit Union Share Insurance Fund or its successor; and
8. Interest-bearing banking deposits other than those described at item 7 above if:
 - a. The funds are invested through a broker with a main office or a branch office in this state that the district selects from a list the board or designated investment committee of the district adopts as required at Selection of Broker above or a depository institution with a main office or a branch office in this state and that the district selects;
 - b. The broker or depository institution selected as described above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the district's account;
 - c. The full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and
 - d. The district appoints as the district's custodian of the banking deposits issued for the district's account the depository institution selected as described above, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Commission and operating under Rule 15c3-3 (17 C.F.R. Section 240.15c3-3).

Gov't Code 2256.009(a)

*Unauthorized
Obligations*

The following investments are not authorized:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
3. Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and

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4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Gov't Code 2256.009(b)

Certificates of
Deposit and Share
Certificates

A certificate of deposit or share certificate is an authorized investment if the certificate is issued by a depository institution that has its main office or a branch office in Texas and is:

1. Guaranteed or insured by the FDIC or its successor or the National Credit Union Share Insurance Fund or its successor;
2. Secured by obligations described at Obligations of Governmental Entities, above, including mortgage backed securities directly issued by a federal agency or instrumentality that have a market value of not less than the principal amount of the certificates, but excluding those mortgage backed securities described at Unauthorized Obligations, above; or
3. Secured in accordance with Government Code Chapter 2257 (Public Funds Collateral Act) or in any other manner and amount provided by law for the deposits of the district.

Gov't Code 2256.010(a)

In addition to the authority to invest funds in certificates of deposit under the previous section, an investment in certificates of deposit made in accordance with the following conditions is an authorized investment:

1. The funds are invested by the district through a broker that has its main office or a branch office in this state and is selected from a list adopted by the district as required at Selection of Broker, above or a depository institution that has its main office or a branch office in this state and that is selected by the district;
2. The broker or depository institution selected by the district arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the district;
3. The full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and
4. The district appoints the depository institution selected by the district, an entity described by Government Code 2257.041(d) (custodian with which to deposit securities), or a clearing broker-dealer registered with the Securities and Exchange Com-

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mission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the district with respect to the certificates of deposit issued for the account of the district.

Gov't Code 2256.010(b)

The district's investment policies may provide that bids for certificates of deposit be solicited orally, in writing, electronically, or in any combination of those methods. *Gov't Code 2256.005(c)*

Repurchase
Agreements

A fully collateralized repurchase agreement is an authorized investment if it:

1. Has a defined termination date;
2. Is secured by a combination of cash and obligations described by Government Code 2256.009(a)(1) (obligations of governmental entities) or 2256.013 (commercial paper) or if applicable, 2256.0204 (corporate bonds);
3. Requires the securities being purchased by the district or cash held by the district to be pledged to the district either directly or through a joint account approved by the district, held in the district's name either directly or through a joint account approved by the district, and deposited at the time the investment is made with the district or a third party selected and approved by the district; and
4. Is placed through a primary government securities dealer, as defined by the Federal Reserve or a financial institution doing business in Texas.

The term of any reverse security repurchase agreement may not exceed 90 days after the date the reverse security repurchase agreement is delivered. Money received by a district under the terms of a reverse security repurchase agreement shall be used to acquire additional authorized investments, but the term of the authorized investments acquired must mature not later than the expiration date stated in the reverse security repurchase agreement.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a repurchase agreement by a district.

Gov't Code 2256.011(a), (c), (d), (e)

Securities Lending
Program

A securities lending program is an authorized investment if:

1. The value of securities loaned is not less than 100 percent collateralized, including accrued income;

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2. A loan allows for termination at any time;
3. A loan is secured by:
 - a. Pledged securities described at Obligations of Governmental Entities, above;
 - b. Pledged irrevocable letters of credit issued by a bank that is organized and existing under the laws of the United States or any other state, and continuously rated by at least one nationally recognized investment rating firm at not less than A or its equivalent; or
 - c. Cash invested in accordance with Government Code 2256.009 (obligations of governmental entities), 2256.013 (commercial paper), 2256.014 (mutual funds), or 2256.016 (investment pools);
4. The terms of a loan require that the securities being held as collateral be pledged to the district, held in the district's name, and deposited at the time the investment is made with the district or with a third party selected by or approved by the district; and
5. A loan is placed through a primary government securities dealer, as defined by 5 C.F.R. Section 6801.102(f), as that regulation existed on September 1, 2003, or a financial institution doing business in this state.

An agreement to lend securities under a securities lending program must have a term of one year or less.

Gov't Code 2256.0115

Banker's
Acceptances

A banker's acceptance is an authorized investment if it:

1. Has a stated maturity of 270 days or fewer from the date of issuance;
2. Will be, in accordance with its terms, liquidated in full at maturity;
3. Is eligible for collateral for borrowing from a Federal Reserve Bank; and
4. Is accepted by a bank organized and existing under the laws of the United States or any state, if the short-term obligations of the bank, or of a bank holding company of which the bank is the largest subsidiary, are rated not less than A-1 or P-1 or

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an equivalent rating by at least on nationally recognized credit rating agency.

Gov't Code 2256.012

Commercial Paper

Commercial paper is an authorized investment if it has a stated maturity of 365 days or fewer from the date of issuance; and is rated not less than A-1 or P-1 or an equivalent rating by at least:

1. Two nationally recognized credit rating agencies; or
2. One nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States law or any state.

Gov't Code 2256.013

Mutual Funds

A no-load money market mutual fund is an authorized investment if the mutual fund:

1. Is registered with and regulated by the Securities and Exchange Commission;
2. Provides the district with a prospectus and other information required by the Securities and Exchange Act of 1934 (15 U.S.C. 78a et seq.) or the Investment Company Act of 1940 (15 U.S.C. 80a-1 et seq.); and
3. Complies with federal Securities and Exchange Commission Rule 2a-7 (17 C.F.R. Section 270.2a-7), promulgated under the Investment Company Act of 1940 (15 U.S.C. Section 80a-1 et seq.).

Gov't Code 2256.014(a)

In addition to the no-load money market mutual fund authorized above, a no-load mutual fund is an authorized investment if it:

1. Is registered with the Securities and Exchange Commission;
2. Has an average weighted maturity of less than two years; and
3. Either has a duration of:
 - a. One year or more and is invested exclusively in obligations approved by the Public Funds Investment Act, or
 - b. Less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities.

Gov't Code 2256.014(b)

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Limitations

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, in mutual funds described in Government Code 2256.014(b);
2. Invest any portion of bond proceeds, reserves and funds held for debt service, in mutual funds described in Government Code 2256.014(b); or
3. Invest its funds or funds under its control, including bond proceeds and reserves and other funds held for debt service, in any one mutual fund described in Government Code 2256.014(a) or (b) in an amount that exceeds 10 percent of the total assets of the mutual fund.

Gov't Code 2256.014(c)

Guaranteed
Investment
Contracts

A guaranteed investment contract is an authorized investment for bond proceeds if the guaranteed investment contract:

1. Has a defined termination date;
2. Is secured by obligations described at Obligations of Governmental Entities, above, excluding those obligations described at Unauthorized Obligations, in an amount at least equal to the amount of bond proceeds invested under the contract; and
3. Is pledged to the district and deposited with the district or with a third party selected and approved by the district.

Bond proceeds, other than bond proceeds representing reserves and funds maintained for debt service purposes, may not be invested in a guaranteed investment contract with a term longer than five years from the date of issuance of the bonds.

To be eligible as an authorized investment:

1. The board must specifically authorize guaranteed investment contracts as eligible investments in the order, ordinance, or resolution authorizing the issuance of bonds;
2. The district must receive bids from at least three separate providers with no material financial interest in the bonds from which proceeds were received;
3. The district must purchase the highest yielding guaranteed investment contract for which a qualifying bid is received;

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4. The price of the guaranteed investment contract must take into account the reasonably expected drawdown schedule for the bond proceeds to be invested; and
5. The provider must certify the administrative costs reasonably expected to be paid to third parties in connection with the guaranteed investment contract.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution of a guaranteed investment contract by a district.

Gov't Code 2256.015

Investment Pools

A district may invest its funds or funds under its control through an eligible investment pool if the board by rule, order, ordinance, or resolution, as appropriate, authorizes the investment in the particular pool. *Gov't Code 2256.016, .019*

To be eligible to receive funds from and invest funds on behalf of a district, an investment pool must furnish to the investment officer or other authorized representative of the district an offering circular or other similar disclosure instrument that contains the information specified in Government Code 2256.016(b). To maintain eligibility, an investment pool must furnish to the investment officer or other authorized representative investment transaction confirmations and a monthly report that contains the information specified in Government Code 2256.016(c). A district by contract may delegate to an investment pool the authority to hold legal title as custodian of investments purchased with its local funds. *Gov't Code 2256.016(b)-(d)*

Corporate Bonds

A district that qualifies as an issuer as defined by Government Code 1371.001 [see CCF], may purchase, sell, and invest its funds and funds under its control in corporate bonds (as defined above) that, at the time of purchase, are rated by a nationally recognized investment rating firm "AA-" or the equivalent and have a stated final maturity that is not later than the third anniversary of the date the corporate bonds were purchased.

A district is not authorized to:

1. Invest in the aggregate more than 15 percent of its monthly average fund balance, excluding bond proceeds, reserves, and other funds held for the payment of debt service, in corporate bonds; or
2. Invest more than 25 percent of the funds invested in corporate bonds in any one domestic business entity, including subsidiaries and affiliates of the entity.

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A district subject to these provisions may purchase, sell, and invest its funds and funds under its control in corporate bonds if the board:

1. Amends its investment policy to authorize corporate bonds as an eligible investment;
2. Adopts procedures to provide for monitoring rating changes in corporate bonds acquired with public funds and liquidating the investment in corporate bonds; and
3. Identifies the funds eligible to be invested in corporate bonds.

The district investment officer, acting on behalf of the district, shall sell corporate bonds in which the district has invested its funds not later than the seventh day after the date a nationally recognized investment rating firm:

1. Issues a release that places the corporate bonds or the domestic business entity that issued the corporate bonds on negative credit watch or the equivalent, if the corporate bonds are rated "AA-" or the equivalent at the time the release is issued; or
2. Changes the rating on the corporate bonds to a rating lower than "AA-" or the equivalent.

Gov't Code 2256.0204

Hedging
Transactions

The board of an eligible entity (as defined above) shall establish the entity's policy regarding hedging transactions. An eligible entity may enter into hedging transactions, including hedging contracts, and related security, credit, and insurance agreements in connection with commodities used by an eligible entity in the entity's general operations, with the acquisition or construction of a capital project, or with an eligible project. A hedging transaction must comply with the regulations of the federal Commodity Futures Trading Commission and the federal Securities and Exchange Commission.

Government Code 1371.059(c) (validity and incontestability of obligations for certain public improvements) applies to the execution by an eligible entity of a hedging contract and any related security, credit, or insurance agreement.

An eligible entity may:

1. Pledge as security for and to the payment of a hedging contract or a security, credit, or insurance agreement any general or special revenues or funds the entity is authorized by law to pledge to the payment of any other obligation.

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2. Credit any amount the entity receives under a hedging contract against expenses associated with a commodity purchase.

An eligible entity's cost of or payment under a hedging contract or agreement may be considered an operation and maintenance expense, an acquisition expense, or construction expense of the eligible entity; or a project cost of an eligible project.

Gov't Code 2256.0206

Prohibited
Investments

Except as provided by Government Code 2270 (prohibited investments), a district is not required to liquidate investments that were authorized investments at the time of purchase. *Gov't Code 2256.017*

Note: As an "investing entity" under Government Code 2270.0001(7)(A), a district must comply with Chapter 2270, including reporting requirements, regarding prohibited investments in scrutinized companies listed by the comptroller in accordance with Government Code 2270.0201.

Loss of Required
Rating

An investment that requires a minimum rating does not qualify as an authorized investment during the period the investment does not have the minimum rating. A district shall take all prudent measures that are consistent with its investment policy to liquidate an investment that does not have the minimum rating. *Gov't Code 2256.021*

**Sellers of
Investments**

A written copy of the investment policy shall be presented to any business organization (as defined below) offering to engage in an investment transaction with a district. The qualified representative of the business organization offering to engage in an investment transaction with a district shall execute a written instrument in a form acceptable to the district and the business organization substantially to the effect that the business organization has:

1. Received and reviewed the district investment policy; and
2. Acknowledged that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the district and the organization that are not authorized by the district's investment policy, except to the extent that this authorization:
 - a. Is dependent on an analysis of the makeup of the district's entire portfolio;

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- b. Requires an interpretation of subjective investment standards; or
- c. Relates to investment transactions of the entity that are not made through accounts or other contractual arrangements over which the business organization has accepted discretionary investment authority.

The investment officer of a district may not acquire or otherwise obtain any authorized investment described in the district's investment policy from a business organization that has not delivered to the district the instrument required above.

Gov't Code 2256.005(k)-(l)

Nothing in this section relieves the district of the responsibility for monitoring investments made by the district to determine that they are in compliance with the investment policy.

Business
Organization

For purposes of the provisions at Sellers of Investments above, "business organization" means an investment pool or investment management firm under contract with a district to invest or manage the district's investment portfolio that has accepted authority granted by the district under the contract to exercise investment discretion in regard to the district's funds.

Gov't Code 2256.005(k)

Donations

A gift, devise, or bequest made to a district to provide college scholarships for district graduates may be invested by the board as provided in Property Code 117.004 (Uniform Prudent Investor Act), unless otherwise specifically provided by the terms of the gift, devise, or bequest. *Education Code 45.107*

Investments donated to a district for a particular purpose or under terms of use specified by the donor are not subject to the requirements of the Public Funds Investment Act. *Gov't Code 2256.004(b)*

**Electronic Funds
Transfer**

A district may use electronic means to transfer or invest all funds collected or controlled by the district. *Gov't Code 2256.051*

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Investment Authority

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved
Investment
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 24-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No indi-

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vidual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 365 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed two years from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done monthly or more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds/Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary

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	objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Custodial Funds	Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations.
Safekeeping and Custody	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
Sellers of Investments	Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)] Representatives of brokers/dealers and representatives with distributors of investment pools shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA). Distributors of investment pools shall also be a registrant in good standing with the Municipal Securities Rulemaking Board (MSRB).
Soliciting Bids for CDs	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
Interest Rate Risk	To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification. The District shall monitor interest rate risk using weighted average maturity and specific identification.
Internal Controls	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee

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(LOCAL)

error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Consider Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities

BACKGROUND INFORMATION: - The PFIA requires investment officers of the entity to receive at least eight hours of investment training every two years unless they are new to an entity or a new investment officer. New individuals are required to receive 10 hours of training within 12 months of becoming an investment officer. The resolution provides a number of training options for our officers to receive the needed training.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities

WHEREAS, Section 2256.008, Texas Government Code, as amended, requires the chief financial officer and the investment officer of a local government to attend at least one (1) training session from an independent source approved by the District's Board of Trustees and containing at least ten (10) hours of instruction relating to the treasurer's or officer's responsibilities under the Public Funds Investment Act, Chapter 2256, Subchapter A (the "Act"), within twelve (12) months after taking office or assuming duties; and in addition shall attend an investment training session not less than once in a two-year period that begins on the first day of the District's fiscal year and consists of the two consecutive fiscal years after that date, and receive not less than eight (8) hours of instruction relating to investment responsibilities under the Act, from an independent source approved by the District's Board of Trustees, and

WHEREAS, MBIA Municipal Investors Service Corporation, Center for Public Management of University of North Texas ("CPM"), North Central Texas Council of Government ("NCTCOG"), the Texas Association of School Boards ("TASB"), the Texas Association of School Administrators ("TASA"), the Texas Association of School Business Officials ("TASBO"), any locally associated TASBO affiliates, TexPool Participant Services ("TexPool"), and region service centers provide investment training sessions relating to investment responsibilities, and

WHEREAS, the Board of Trustees of Wylie Independent School District wish to approve MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, TexPool, and region service centers as independent sources of instruction to provide investment training sessions required by Section 2256.008(a);

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that MBIA Municipal Investors Service Corporation, CPM, NCTCOG, TASB, TASA, TASBO, any locally associated TASBO affiliates, and region service centers be approved as independent sources of instruction relating to investment responsibilities for the Assistant Superintendent for Finance and Operations and the investment officer of this local government, as required by Section 2256.008(a), Texas Government Code, as amended.

Passed and adopted this 18th day of May 2026.

President, Board of Trustees
Wylie Independent School District

Attest:

Secretary, Board of Trustees
Wylie Independent School District



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Consider Resolution Approving a List of Qualified Investment Brokers

BACKGROUND INFORMATION: - The PFIA requires an entity to adopt a list of qualified brokers/dealers that are authorized to engage in investment transactions with the district. We have included a wide range of brokers that the district could use. An example of an investment that would not require a broker would be investment pools or buying a certificate of deposit. We do not expect to have any changes to the current list of brokers/dealers.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

Resolution Approving a List of Qualified Investment Brokers

WHEREAS, Section 2256.025, Texas Government Code, as amended, requires the governing body of the local government or a designated investment committee to at least annually review, revise and adopt a list of qualified investment brokers that are authorized to engage in investment transactions with the district, and

WHEREAS, FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, TexPool, and TexSTAR engage in investment transactions with Wylie Independent School District, and

WHEREAS, the Board of Trustees of Wylie Independent School District wish to adopt FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, TexPool, and TexSTAR as qualified investment brokers that are authorized to engage in investment transactions with the district as required by Section 2256.025;

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of Wylie Independent School District that FHN Financial, Inwood National Bank, Investors Brokerage of Texas, LOGIC (Local Government Investment Cooperative), MBIA Municipal Investors Service Corporation, TASB Lone Star Investment Pool, and Tex STAR are approved as qualified investment brokers that are authorized to engage in investment transactions with this district required by Section 2256.025, Texas Government Code, as amended.

Passed and adopted this 18th day of May 2026.

President, Board of Trustees
Wylie Independent School District

Attest:

Secretary, Board of Trustees
Wylie Independent School District



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Consider Resolution Designating Investment Officers for Wylie ISD

BACKGROUND INFORMATION: - The PFIA requires the district to appoint Investment Officers to be responsible for the investment of funds consistent with the adopted investment policy. The district will not have any changes to the existing investment officers, who include Scott Roderick and Steve Franks.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

**RESOLUTION DESIGNATING INVESTMENT OFFICERS FOR
THE WYLIE INDEPENDENT SCHOOL DISTRICT**

STATE OF TEXAS

,

,

COUNTY OF COLLIN

,

WHEREAS, Section 2256.005, Texas Government Code, as amended, requires the Board of Trustees by resolution to designate one or more officers or employees as Investment Officers for the District by resolution to be responsible for the investment of District funds in accordance with the investment policy adopted by the District; and

WHEREAS, the Wylie Independent School District (the "District") has been legally created and operates pursuant to the general laws of the State of Texas applicable to independent school districts; and

WHEREAS, the Board of Trustees has convened on this date at a meeting open to the public and wishes to designate Investment Officers for the District, pursuant to Chapter 2256, Texas Government Code, (the "Public Funds Investment Act"), as amended;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE WYLIE INDEPENDENT SCHOOL DISTRICT AS FOLLOWS:

Section 1. The following District employees are designated as Investment Officers for the District: Scott Roderick, CPA and Steven Franks, CPA.

Section 2. The provisions of this Resolution shall be effective as of the date of designation by the Board of Trustees and shall remain in effect until termination of the Investment Officer's employment by the District or until rescinded or modified by action of the Board of Trustees.

Section 3. Public Meeting: It is hereby found, determined and declared that a sufficient written notice of date, time, place and subject of the meeting of the Board of Trustees at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the Board of Trustees for the time required by law proceeding this meeting, as required by Chapter 551, Texas Government Code, and that this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The Board of Trustees further ratifies, approves and confirms such written notice and the contents and posting thereof.

FINALLY PASSED AND ADOPTED this 18th day of May 2026.

WYLIE INDEPENDENT SCHOOL DISTRICT

Board of Trustees President

ATTEST:

Board of Trustees Secretary



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Purchasing

SUBJECT: Consider Approving RFP 2026-J06-100 – Fine Arts Contracted Services

BACKGROUND INFORMATION: This request for proposal is an extended opening bid to capture the fine arts service vendors. This is the list of vendors for this extended RFP.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request For Proposal –2026-J06-100 Addendum 2

Fine Arts Contracted Services

Recommendation:

(Superintendent)

Proposals were received from five (5) of the following offerors for RFP 2026-J06100:

- **Brad Smith (Christopher Bradley Smith)**
- **Bryce Whitling**
- **Chris Pineda**
- **Phillip Alvarado**
- **Smith Media Company (SMC Entertainment LLC)**

It is the recommendation that these five (5) offerors be awarded:

The term of this contract shall be from May 18, 2026, through June 30, 2026, with the option to renew automatically until June 30, 2029.

Description:

This request for proposal will give the district access to music writers, choreographers, private tutors, and composers.

AGENDA:

May 18, 2026



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Purchasing

SUBJECT: Consider Approving RFP 2026-J06-102 – Instructional Supplies, Services, Subscriptions and Software

BACKGROUND INFORMATION: This request for proposal is an extended opening bid to capture the instructional supplies, services, subscriptions and software vendors. This is the list of vendors for this extended RFP.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request For Proposal –2026-J06-102 Addendum 2

Instructional Supplies, Services, Subscriptions and Software

Recommendation:

(Superintendent)

Proposals were received from two (2) offerors for RFP 2026-J06-102

- **Junior Library Guild (MT Library Services LLC)**
- **Scholastic, Inc.**

It is a recommendation that two (2) offerors be awarded:

The term of this contract shall be from May 18, 2026, through June 30, 2026, with the option to renew annually until July 31, 2029.

Description:

This request for proposal will provide the district with access to instructional materials, subscriptions, and software.

Agenda:

May 18, 2026



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Purchasing

SUBJECT: Consider Approving RFP 2026-J06-103 – Local Restaurant, Fast Food and Catering

BACKGROUND INFORMATION: This request for proposal is an extended opening bid to capture the local restaurant, fast food and catering vendors. This is the list of vendors for this extended RFP.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request For Proposal- 2026-J06-103

Local Restaurant, Fast Food and Catering

Recommendation:

(Superintendent)

Proposals were received from one (1) offeror for RFP 2026-J06-103.

- **Cowboy Chicken (Cowboy Chicken Overton LP)**

It is a recommendation that one (1) offeror be awarded:

The term of this contract shall be from May 18, 2026, through June 30, 2026, with the option to renew automatically until July 31, 2029.

Description:

This request for proposal will give the district access to breakfast & lunch foods, desserts, and catering services.

AGENDA:

May 18, 2026



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Purchasing

SUBJECT: Consider Approving RFP 2026-S09-100 – General Building Maintenance Supplies, Service & Equipment

BACKGROUND INFORMATION: This request for proposal is an extended opening bid to capture the general maintenance building supplies, services and equipment vendors. This is the list of vendors for this extended RFP.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

WYLIE INDEPENDENT SCHOOL DISTRICT

WYLIE, TEXAS

Request For Proposal 2026-S09-100

General Building Maintenance Supplies, Service & Equipment

Recommendation:

(Superintendent)

Proposals were received from two (3) offerors for RFP 2026-S09-100

- **Kay Burchett**
- **Tech Plan, Inc**
- **SMG Machines Corporation**

It is recommended that two (3) offerors be awarded:

The term of this contract shall be from May 18, 2026, through June 30, 2026, with the option to renew annually until June 30, 2030.

Description:

This request for proposal will give the district access to building materials, services, and equipment.

AGENDA:

May 18, 2026



CONSENT ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Curriculum
and Instruction

SUBJECT: Consider Approval of Library Purchase in Compliance with Senate Bill 13

BACKGROUND INFORMATION: In accordance with Senate Bill 13, which became effective on September 1, 2025, all new library materials must receive formal approval from the Board of Trustees before being added to district libraries. The proposed purchases have been posted on the district website for the required 30 calendar days and are now presented for approval at the May meeting.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Amanda Lannan, Assistant Superintendent of Curriculum & Instruction



CONSENT ITEM

DATE: May 6, 2026

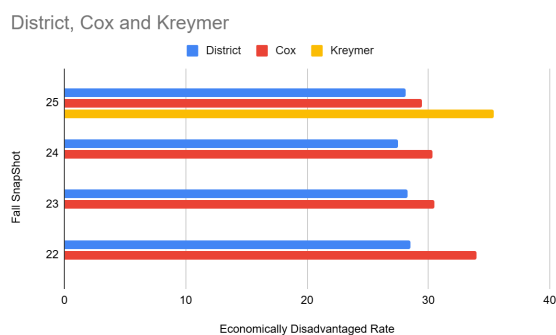
DEPARTMENT/DIVISION: Special Services

SUBJECT: Request to Approve Ed-Flex Waiver for Kreymer Elementary to be designated as a Title I campus

BACKGROUND INFORMATION: Based on current enrollment and economically disadvantaged data trends, Special Services is recommending that the Board approve the submission of an Ed-Flex waiver to designate Kreymer Elementary School as a Title I campus and remove Cox Elementary School from Title I status beginning with the upcoming school year.

Kreymer Elementary's economically disadvantaged rate exceeds both Cox Elementary and the district average. Current data reflects that Kreymer serves the highest percentage of economically disadvantaged students among the campuses under consideration, demonstrating a greater level of need for supplemental Title I supports and services.

Approval of the Ed-Flex waiver would allow the district to more strategically align Title I resources with current student demographics and campus needs while remaining in compliance with federal Title I requirements. This change would provide increased flexibility to support academic interventions, family engagement, supplemental instructional resources, and additional services for students at Kreymer Elementary.



ADMINISTRATIVE RECOMMENDATION: Approval of the Ed-Flex waiver as presented.

CONTACT: Jill Vasquez, Director of Special Services & Amanda Lannan, Assistant Superintendent of Curriculum and Instruction



NEW & UNFINISHED ACTION ITEM

DATE: May 12, 2026

DEPARTMENT/DIVISION: Chief of Staff

SUBJECT: Consider Approval of Legislative Priorities

BACKGROUND INFORMATION:

Wylie ISD is proposing two legislative priorities for the upcoming Texas Legislative Session.

Priority #1: School Funding - Our top preference is an increase in the Basic Allotment, but increasing funding to Special Education, Safety & Security, Transportation, and Technology would be a significant help in balancing the budget.

Priority #2: Assessment - Our preference is to have local control of choosing our assessment instrument and when to give the assessments, so the data from the testing can be used in a timely manner to impact instruction and student learning.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Amanda Martin, Chief of Staff



NEW & UNFINISHED ACTION ITEM

DATE: May 18, 2026

DEPARTMENT/DIVISION: Finance

SUBJECT: Discuss and Consider Taking Action on an Order Authorizing the Issuance of Up to \$87,489,927 of Wylie Independent School District Unlimited Tax Refunding Bonds, Series 2026 for the Purpose of Restructuring and Reducing the District's Existing Debt Service Requirements; Appointing a Pricing Officer to Approve the Sale of the Bonds; Establishing Parameters for the Bonds; Levying an Annual Ad Valorem Tax for Payment of the Bonds; and Enacting Other Provisions Relating to the Subject

BACKGROUND INFORMATION: The District has the opportunity to refund bonds in the 2015B series and retire principal and produce savings on future interest cost. The refunding achieves the goal of improving the district's debt position.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented by Administration.

CONTACT: Scott Roderick, Assistant Superintendent for Finance & Operations

ORDER AUTHORIZING THE ISSUANCE OF UP TO \$87,489,927 OF WYLIE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BONDS, SERIES 2026 FOR THE PURPOSE OF RESTRUCTURING AND REDUCING THE DISTRICT'S EXISTING DEBT SERVICE REQUIREMENTS; APPOINTING A PRICING OFFICER TO APPROVE THE SALE OF THE BONDS; ESTABLISHING PARAMETERS FOR THE BONDS; LEVYING AN ANNUAL AD VALOREM TAX FOR PAYMENT OF THE BONDS; AND ENACTING OTHER PROVISIONS RELATING TO THE SUBJECT

WHEREAS, Wylie Independent School District (the "Issuer") has previously issued, and there are presently outstanding, bonds of the Issuer payable from ad valorem taxes levied and to be levied, assessed and collected within the Issuer, without legal limit as to rate or amount;

WHEREAS, the Issuer now desires to refund all or part of the bonds described in Schedule I attached hereto, collectively, the "Eligible Refunded Obligations", that may be refunded, and those Eligible Refunded Obligations designated by the Pricing Officer in the Pricing Certificate, each as defined below, to be refunded are herein referred to as the "Refunded Obligations";

WHEREAS, Chapter 1207, Texas Government Code, authorizes the Issuer to issue refunding bonds and to deposit the proceeds from the sale thereof together with any other available funds or resources directly with a paying agent for the Refunded Obligations or a trust company or commercial bank that does not act as a depository for the Issuer and such deposit, if made before the payment dates of the Refunded Obligations, shall constitute the making of firm banking and financial arrangements for the discharge and final payment of the Refunded Obligations;

WHEREAS, this Board of Trustees hereby finds and determines that it is a public purpose and in the best interests of the Issuer to refund the Refunded Obligations in order to achieve a debt service savings, with such savings, among other information and terms to be included in a pricing certificate (the "Pricing Certificate") to be executed by the Pricing Officer (hereinafter designated), all in accordance with the provisions of Section 1207.007, Texas Government Code;

WHEREAS, this Board of Trustees hereby further finds and determines that the manner in which the refunding is being executed, in that the pricing and terms of the bonds hereinafter authorized are to be determined at a future date pursuant to the provisions of this Order, does not make it practicable to determine the amount of debt service savings that will result from the refunding of the Refunded Obligations;

WHEREAS, all the Refunded Obligations mature or are subject to redemption prior to maturity within 20 years of the date of the bonds hereinafter authorized;

WHEREAS, the bonds hereafter authorized are being issued and delivered pursuant to said Chapter 1207, Texas Government Code; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Order has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Order, was given, all as required by the applicable provisions of Tex. Gov't Code Ann. Ch. 551; Now, Therefore

BE IT ORDERED BY THE BOARD OF TRUSTEES OF WYLIE INDEPENDENT SCHOOL DISTRICT:

Section 1. RECITALS, AMOUNT, PURPOSE AND DESIGNATION OF THE BONDS.

(a) The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.

(b) The bonds of Wylie Independent School District (the "Issuer") are hereby authorized to be issued and delivered, in one or more series, in the maximum aggregate principal amount hereinafter set forth for the public purpose of providing funds to refund a portion of the Issuer's outstanding indebtedness payable from ad valorem taxes and to pay the costs incurred in connection with the issuance of the Bonds.

(c) Each bond issued pursuant to this Order shall be designated: "WYLIE INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX REFUNDING BOND, SERIES 2026," and initially there shall be issued, sold, and delivered hereunder fully registered Bonds, without interest coupons, payable to the respective registered owners thereof (with the initial bond being made payable to the initial purchaser or purchasers as described in Section 12 hereof), or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the "Registered Owner"). The Bonds shall be in the respective denominations and principal amounts, shall be numbered, shall mature and be payable on the date or dates in each of the years and in the principal amounts or amounts due at maturity, as applicable, and shall bear interest to their respective dates of maturity or redemption prior to maturity at the rates per annum, as set forth in the applicable Pricing Certificate.

Section 2. DEFINITIONS. Unless otherwise expressly provided or unless the context clearly requires otherwise in this Order, the following terms shall have the meanings specified below:

"Accreted Value" shall mean, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 3(d) hereof.

"Bonds" means and includes collectively the Bonds initially issued and delivered pursuant to this Order (the "Initial Bonds") and all substitute Bonds exchanged therefor, as well as all other substitute bonds and replacement bonds issued pursuant hereto, and the term "Bond" shall mean any of the Bonds.

"Capital Appreciation Bonds" shall mean any Bonds on which no interest is paid prior to maturity, maturing in the years and in the Maturity Amounts set forth in the Pricing Certificate.

"Current Interest Bonds" shall mean any Bonds on which interest is paid semiannually, maturing in each of the years and in the principal amounts set forth in the Pricing Certificate.

"Issuance Date" shall mean the date of delivery of the Initial Bonds to the initial purchaser or purchasers thereof against payment therefor.

"Maturity Amount" shall mean, with respect to a Capital Appreciation Bond, the original principal amount thereof, plus initial premium, if any, and plus all interest accrued and compounded to the maturity date thereof.

Section 3. DELEGATION TO PRICING OFFICER.

(a) As authorized by Section 1207.007, Texas Government Code, as amended, the Superintendent and Assistant Superintendent of Finance/Operations of the Issuer (the "Pricing Officer") are each hereby authorized to act on behalf of the Issuer in selling and delivering the Bonds, determining which of the Eligible Refunded Obligations shall be refunded and carrying out the other procedures specified in this Order, including, determining the date of the Bonds, any additional or different designation or title by which the Bonds shall be known, including the series designation in accordance with the date the Bonds are delivered pursuant to the Pricing Certificate, whether the particular series of Bonds shall be sold on a tax-exempt or taxable basis, the price at which the Bonds will be sold, the years in which the Bonds will mature, the principal amount to mature in each of such years, the rate of interest to be borne by each such maturity, the interest payment and record dates, the price and terms upon and at which the Bonds shall be subject to redemption prior to maturity at the option of the Issuer, as well as any mandatory sinking fund redemption provisions, conforming the District's continuing disclosure agreement to comply with the requirements of SEC Rule 15c2-12 (only if the terms of sale of the Bonds require that the Issuer enter into a continuing disclosure agreement with the Underwriters of the Bonds pursuant to the Rule) and all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations, including without limitation establishing the redemption date for and effecting the redemption of the Refunded Obligations and obtaining the Permanent School Fund guarantee for the Bonds, if available, and/or procuring municipal bond insurance, including the execution of any commitment agreements, membership agreements in mutual insurance companies, and other similar agreements, and approving modifications to this Order and executing such instruments, documents and agreements as may be necessary with respect thereto, if it is determined that such insurance would be financially desirable and advantageous, all of which shall be specified in the Pricing Certificate; provided that:

- (i) the aggregate original principal amount of the Bonds shall not exceed \$87,489,927;
- (ii) the net effective interest rate on the Bonds shall not exceed the maximum rate set forth in Chapter 1204, Texas Government Code, as amended;
- (iii) the refunding must produce a gross debt service savings of at least \$1,500,000, net of any Issuer contribution to the refunding;
- (iv) the final maturity of the Bonds shall not be later than August 15, 2050; and
- (v) the delegation made hereby shall expire if not exercised by the Pricing Officer on or prior to the 180th date following adoption of this Order.

(b) In establishing the aggregate principal amount of the Bonds, the Pricing Officer shall establish an amount not exceeding the amount authorized in subsection (a) of this Section which shall be sufficient in amount to provide for the purposes for which the Bonds are authorized and to pay costs of issuing the Bonds. The Pricing Officer shall determine whether the Bonds will be sold by private placement or negotiated or competitive sale, and subject to such terms as set forth in the Pricing Certificate.

(c) The Bonds may be issued as Current Interest Bonds or Capital Appreciation Bonds, or a combination thereof, as set forth in the respective Pricing Certificate.

(d) In the event any of the Bonds are issued as Capital Appreciation Bonds, the applicable Pricing Certificate shall have attached thereto a schedule which sets forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Accreted Values thereof (per \$5,000 of

Maturity Amount), including the initial premium, if any, as of each date and commencing on the date set forth in such schedule.

(e) It is hereby found and determined that the refunding of the Refunded Obligations is advisable and necessary in order to restructure the debt service requirements of the Issuer, and that the debt service requirements on the Bonds will be less than those on the Refunded Obligations, resulting in a reduction in the amount of principal and interest which otherwise would be payable. The Refunded Obligations are subject to redemption, at the option of the Issuer, and the Pricing Officer is hereby authorized to cause all of the Refunded Obligations to be called for redemption on the respective date or dates consistent with requirements set forth in subsection (a) of this Section, and the proper notices of such redemption to be given, and in each case at a redemption price of par, plus accrued interest to the date fixed for redemption. In furtherance of authority granted by Section 1207.007(b), Texas Government Code, the Pricing Officer is further authorized to enter into and execute on behalf of the Issuer with the escrow agent or deposit agent named therein (the "Escrow Agent"), an escrow agreement or deposit agreement, in the form and substance as shall be approved by the Pricing Officer, which escrow agreement or deposit agreement will provide for the payment in full of the Refunded Obligations (the "Escrow Agreement").

In addition, the Pricing Officer is authorized to purchase such securities with proceeds of the Bonds, to execute such subscriptions for the purchase of the United States Treasury Securities State and Local Government Series, and to transfer and deposit such cash from available funds, as may be necessary or appropriate for the escrow fund (the "Escrow Fund") described in the Escrow Agreement.

(f) In satisfaction of Section 1201.022(a)(3)(B), Texas Government Code, the Board of Trustees hereby determines that the delegation of the authority to the Pricing Officer to approve the final terms of the Bonds set forth in this Order is, and the decisions made by the Pricing Officer pursuant to such delegated authority and incorporated into the Pricing Certificate will be, in the Issuer's best interests, and the Pricing Officer is hereby authorized to make and include in the Pricing Certificate a finding to that effect.

Section 4. CHARACTERISTICS OF THE BONDS.

(a) Registration, Transfer, Conversion and Exchange. The selection and appointment of the paying agent/registrar for the Bonds (the "Paying Agent/Registrar") shall be as provided in the Pricing Certificate. The President of the Board and the Superintendent are each hereby authorized to execute and deliver a Paying Agent/Registrar Agreement with such Paying Agent/Registrar in substantially the form presented at this meeting.

(b) Registration, Transfer, Conversion and Exchange. The Issuer shall keep or cause to be kept at the corporate trust office of the Paying Agent/Registrar books or records for the registration of the transfer, conversion and exchange of the Bonds (the "Registration Books"), and the Issuer hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers, conversions and exchanges under such reasonable regulations as the Issuer and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, conversions and exchanges as herein provided within three days of presentation in due and proper form. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the registered owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each registered owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Issuer shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity.

The Issuer shall pay the Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, conversion, exchange and delivery of a substitute Bond or Bonds. Registration of assignments, transfers, conversions and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BOND set forth in this Order. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

(c) Authentication. Except as provided in subsection (i) of this section, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign said Bond, and no such Bond shall be deemed to be issued or outstanding unless such Bond is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for conversion and exchange. No additional ordinances, orders or resolutions need be passed or adopted by the governing body of the Issuer or any other body or person so as to accomplish the foregoing conversion and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Subchapter D, Chapter 1201, Texas Government Code, the duty of conversion and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of said Bond, the converted and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which initially were issued and delivered pursuant to this Order, approved by the Attorney General, and registered by the Comptroller of Public Accounts.

(d) Payment of Principal and Interest. The Issuer hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Order. The Paying Agent/Registrar shall keep proper records of all payments made by the Issuer and the Paying Agent/Registrar with respect to the Bonds, and of all conversions and exchanges of Bonds, and all replacements of Bonds, as provided in this Order. However, in the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by United States mail, first class postage prepaid, to the address of each registered owner appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

(e) Payment to Registered Owner. Notwithstanding any other provision of this Order to the contrary, the Issuer and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the registered owners, as shown in the Registration Books as provided in this Order, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Issuer to make payments of principal and interest pursuant to this Order.

(f) Paying Agent/Registrar. The Issuer covenants with the registered owners of the Bonds that at all times while the Bonds are outstanding the Issuer will provide a competent and legally qualified bank, trust company, financial institution or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Order, and that the Paying Agent/Registrar will be one entity. By

accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Order, and a certified copy of this Order shall be delivered to each Paying Agent/Registrar.

(g) Substitute Paying Agent/Registrar. The Issuer reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 120 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Issuer covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Order. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Issuer. Upon any change in the Paying Agent/Registrar, the Issuer promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each registered owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar.

(g) Book-Entry Only System. The Bonds issued in exchange for the Bonds initially issued to the purchaser or purchasers specified herein shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof and the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company of New York ("DTC"), and except as provided in subsections (i) and (j) of this Section, all of the outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

(h) Blanket Letter of Representations. The previous execution and delivery of the Blanket Letter of Representations with respect to obligations of the Issuer is hereby ratified and confirmed; and the provisions thereof shall be fully applicable to the Bonds. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Letter of Representations is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict.

(i) Bonds Registered in the Name of Cede & Co. With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation to any securities brokers and dealers, banks, trust companies, clearing corporations and certain other organizations on whose behalf DTC was created ("DTC Participant") to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Issuer and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of Bonds, as shown on the Registration Books, of any notice with respect to the Bonds, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of Bonds, as shown in the Registration Books of any amount with respect to principal of or interest on the Bonds. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Order with respect to interest checks being mailed to the registered owner at the close of business on the Record date, the words "Cede & Co." in this Order shall refer to such new nominee of DTC.

(j) Successor Securities Depository; Transfers Outside Book-Entry Only System. In the event that the Issuer determines that DTC is incapable of discharging its responsibilities described herein and in the representation letter of the Issuer to DTC or that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Issuer shall (i) appoint a successor securities depository, qualified to act as such under Section 17A of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names registered owners transferring or exchanging Bonds shall designate, in accordance with the provisions of this Order.

(k) Payments to Cede & Co. Notwithstanding any other provision of this Order to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the representation letter of the Issuer to DTC.

(l) General Characteristics of the Bonds. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on such Bonds to be payable only to the Registered Owners thereof, (ii) may and shall be redeemed prior to their scheduled maturities, (iii) may be transferred and assigned, (iv) may be converted and exchanged for other Bonds, (v) shall have the characteristics, (vi) shall be signed, sealed, executed and authenticated, (vii) the principal of and interest on the Bonds shall be payable, and (viii) shall be administered and the Paying Agent/Registrar and the Issuer shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BOND set forth in this Order. The Bonds initially issued and delivered pursuant to this Order is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each substitute Bond issued in conversion of and exchange for any Bond or Bonds issued under this Order the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Bond, in the FORM OF BOND set forth in this Order.

(m) Cancellation of Initial Bonds. On the closing date, one Initial Bond representing the entire principal amount of all the Current Interest Bonds of a particular series of bonds authorized by this Order and one Initial Bond representing the entire Maturity Amount of all the Capital Appreciation Bonds of a particular series of bonds authorized by this Order (collectively, the "Initial Bonds"), payable in stated installments to the order of the initial purchaser of the respective series of Bonds or its designee, executed by manual or facsimile signature of the President and Secretary of the Board, approved by the Office of the Attorney General of the State of Texas (the "Attorney General"), and registered and manually signed by the Office of the Comptroller of Public Accounts of the State of Texas (the "Comptroller"), will be delivered to such purchaser or its designee. Upon payment for the initial Bond, the Paying Agent/Registrar shall insert the Issuance Date on the initial Bond, cancel the initial Bond and deliver to The Depository Trust Company ("DTC") on behalf of such purchaser one registered definitive Bond for each year of maturity of the Bonds, in the aggregate principal amount of all of the Bonds for such maturity, registered in the name of Cede & Co., as nominee of DTC. To the extent that the Paying Agent/Registrar is eligible to participate in DTC's FAST System, pursuant to an agreement between the Paying Agent/Registrar and DTC, the Paying Agent/Registrar shall hold the definitive Bonds in safekeeping for DTC.

Section 5. FORM OF BONDS. The form of the Bonds, including forms of the Initial Bond, the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of

Comptroller's Registration Certificate to be attached to the Initial Bond, shall be, respectively, substantially as follows, with such appropriate variations, omissions, or insertions as are permitted or required by this Order, and with the Bonds to be completed with information set forth in the Pricing Certificate.

(a) Form of Bond.

[FORM OF FIRST THREE PARAGRAPHS OF CURRENT INTEREST BOND]

NO. R-

UNITED STATES OF AMERICA
STATE OF TEXAS
WYLIE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BOND
SERIES 2026

PRINCIPAL
AMOUNT
\$ _____

INTEREST RATE

ISSUANCE DATE

MATURITY DATE

CUSIP NO.

REGISTERED OWNER:

PRINCIPAL AMOUNT:

DOLLARS

ON THE MATURITY DATE specified above, WYLIE INDEPENDENT SCHOOL DISTRICT, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the principal amount set forth above, and to pay interest thereon from the Issuance Date set forth above, on _____ and on each _____ and _____ thereafter to the maturity date specified above, or the date of redemption prior to maturity, at the interest rate per annum specified above; except that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged or converted from is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity, or upon the date fixed for its redemption prior to maturity, at the corporate trust office of _____, _____, which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the Registered Owner hereof on each interest payment date by check or draft, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Bond Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check or draft shall be sent by the Paying Agent/Registrar by United States mail, first-

class postage prepaid, on each such interest payment date, to the Registered Owner hereof, at its address as it appeared on the _____ day of the month next preceding each such date (the "Record Date"), on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. In addition, interest may be paid by such other method, acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the Registered Owner. In the event of a non-payment of interest on a scheduled payment date, and for 30 days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Issuer. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least 5 business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each owner of a Bond appearing on the Registration Books at the close of business on the last business day next preceding the date of mailing of such notice.

ANY ACCRUED INTEREST due at maturity or upon the redemption of this Bond prior to maturity as provided herein shall be paid to the Registered Owner upon presentation and surrender of this Bond for payment at the principal corporate trust office of the Paying Agent/Registrar. The Issuer covenants with the Registered Owner of this Bond that on or before each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Bond Order, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due.

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BOND]

NO. CR-

UNITED STATES OF AMERICA
STATE OF TEXAS
WYLIE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BOND
SERIES 2026

MATURIT
Y
AMOUNT
\$ _____

INTEREST RATE

ISSUANCE DATE

MATURITY DATE

CUSIP NO.

REGISTERED OWNER:

ORIGINAL PRINCIPAL AMOUNT:

DOLLARS

MATURITY AMOUNT:

ON THE MATURITY DATE specified above, Wylie Independent School District, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner") the Maturity Amount in the amount set forth above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amount hereof from the Issuance Date at the interest rate per annum specified above, compounded semiannually on _____ and _____

of each year commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Accreted Value" of the original principal amount plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT of this Bond is payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount of this Bond shall be paid to the Registered Owner hereof upon presentation and surrender of this Bond at maturity at the designated corporate trust office of [NAME OF PAYING AGENT/REGISTRAR] in [CITY], [STATE], which is the "Paying Agent/Registrar" for this Bond, and shall be drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Issuer required by the order authorizing the issuance of the Bonds (the "Order") to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided, payable to the Registered Owner hereof, as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. The Issuer covenants with the Registered Owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, from the "Interest and Sinking Fund" created by the Order, the amounts required to provide for the payment, in immediately available funds of the Maturity Amount, when due.

[FORM OF REMAINDER OF EACH BOND]

IF THE DATE for any payment due on this Bond shall be a Saturday, Sunday, a legal holiday, or a day on which banking institutions in the city where the principal corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of a series of Bonds dated as of _____, authorized in accordance with the Constitution and laws of the State of Texas in the principal amount of \$ _____ for the purpose of providing funds to refund a portion of the issuer's outstanding unlimited tax bonds, and to pay the costs incurred in connection with the issuance of the Bonds, and comprised of (i) Bonds in the aggregate original principal amount of \$ _____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate original principal amount of \$ _____ that pay interest semiannually until maturity (the "Current Interest Bonds").

ON _____, or on any date thereafter, the Current Interest Bonds of this series may be redeemed prior to their scheduled maturities, at the option of the Issuer, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Current Interest Bonds, or portions thereof, to be redeemed shall be selected and designated by the Issuer (provided that a portion of a Current Interest Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the principal amount to be redeemed plus accrued interest to the date fixed for redemption.

THE CURRENT INTEREST BONDS scheduled to mature on _____ in the years ____ and ____ (the "Term Current Interest Bonds") are subject to scheduled mandatory redemption by the Paying Agent/Registrar by lot, or by any other customary method that results in a random selection, at a price equal to the principal amount thereof, plus accrued interest to the redemption date, out of moneys available for such purpose in the interest and sinking fund for the Bonds, on the dates and in the respective principal amounts, set forth in the following schedule:

Term Bond

Term Bond

Maturity: _____, _____	Maturity: _____, _____
Mandatory Redemption Date	Mandatory Redemption Date
Principal Amount	Principal Amount
_____, _____	_____, _____
\$ _____	\$ _____
_____, _____	_____, _____
_____, _____ (maturity)	_____, _____ (maturity)

The principal amount of Term Current Interest Bonds of a stated maturity required to be redeemed on any mandatory redemption date pursuant to the operation of the mandatory sinking fund redemption provisions shall be reduced, at the option of the Issuer, by the principal amount of any Term Current Interest Bonds of the same maturity which, at least 45 days prior to a mandatory redemption date (1) shall have been acquired by the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase thereof, and delivered to the Paying Agent/Registrar for cancellation, (2) shall have been purchased and canceled by the Paying Agent/Registrar at the request of the Issuer at a price not exceeding the principal amount of such Term Current Interest Bonds plus accrued interest to the date of purchase, or (3) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against a mandatory redemption requirement.

AT LEAST 30 DAYS prior to the date fixed for any redemption of Bonds or portions thereof prior to maturity a written notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the Registered Owner of each Bond to be redeemed at its address as it appeared on the day such notice of redemption is mailed and to major securities depositories, national bond rating agencies and bond information services; provided, however, that the failure of the Registered Owner to receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made with the Paying Agent/Registrar for the payment of the required redemption price for the Bonds or portions thereof which are to be so redeemed. If such written notice of redemption is sent and if due provision for such payment is made, all as provided above, the Bonds or portions thereof which are to be so redeemed thereby automatically shall be treated as redeemed prior to their scheduled maturities, and they shall not bear interest after the date fixed for redemption, and they shall not be regarded as being outstanding except for the right of the Registered Owner to receive the redemption price from the Paying Agent/Registrar out of the funds provided for such payment. If a portion of any Bond shall be redeemed a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the Registered Owner, and in aggregate amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon the surrender thereof for cancellation, at the expense of the Issuer, all as provided in the Bond Order.

IF AT THE TIME OF MAILING of notice of optional redemption there shall not have either been deposited with the Paying Agent/Registrar or legally authorized escrow agent immediately available funds sufficient to redeem all the Bonds called for redemption, such notice may state that it is conditional, and is subject to the deposit of the redemption moneys with the Paying Agent/Registrar or legally authorized escrow agent at or prior to the redemption date. If such redemption is not effectuated, the Paying Agent/Registrar shall, within 5 days thereafter, give notice in the manner in which the notice of redemption was given that such moneys were not so received and shall rescind the redemption.

ALL BONDS OF THIS SERIES are issuable solely as fully registered Bonds, without interest coupons, with respect to Current Interest Bonds, in the denomination of \$5,000 in principal amount or any

integral multiple thereof, and with respect to Capital Appreciation Bonds, in the denomination of \$5,000 in Maturity Amount or any integral multiple thereof. As provided in the Bond Order, this Bond may, at the request of the Registered Owner or the assignee or assignees hereof, be assigned, transferred, converted into and exchanged for a like aggregate amount of fully registered Bonds, without interest coupons, payable to the appropriate Registered Owner, assignee or assignees, as the case may be, having any authorized denomination or denominations as requested in writing by the appropriate Registered Owner, assignee or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Order. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be registered. The form of Assignment printed or endorsed on this Bond may be executed by the Registered Owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the Registered Owner. The Paying Agent/Registrar's reasonable standard or customary fees and charges for assigning, transferring, converting and exchanging any Bond or portion thereof will be paid by the Issuer. In any circumstance, any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such assignment, transfer, conversion or exchange, as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer or exchange with respect to Bonds (i) during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or (ii) with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Issuer, resigns, or otherwise ceases to act as such, the Issuer has covenanted in the Bond Order that it promptly will appoint a competent and legally qualified substitute therefor, and cause written notice thereof to be mailed to the Registered Owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance and delivery of this Bond have been performed, existed, and been done in accordance with law; and that ad valorem taxes sufficient to provide for the payment of the interest on and principal of this Bond, as such interest comes due, and as such principal matures, have been levied and ordered to be levied against all taxable property in the Issuer, and have been pledged for such payment, without limit as to rate or amount.

THE ISSUER ALSO HAS RESERVED THE RIGHT to amend the Bond Order as provided therein, and under some (but not all) circumstances amendments thereto must be approved by the Registered Owners of a majority in aggregate principal amount of the outstanding Bonds.

BY BECOMING the Registered Owner of this Bond, the Registered Owner thereby acknowledges all of the terms and provisions of the Bond Order, agrees to be bound by such terms and provisions, acknowledges that the Bond Order is duly recorded and available for inspection in the official minutes and records of the governing body of the Issuer, and agrees that the terms and provisions of this Bond and the Bond Order constitute a contract between each Registered Owner hereof and the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Bond to be signed with the manual or facsimile signature of the President of the Board of Trustees of the Issuer and countersigned with the manual or facsimile signature of the Secretary of the Board of Trustees of the Issuer, and has caused the official seal of the Issuer to be duly impressed, or placed in facsimile, on this Bond.

(Signature)
Secretary, Board of Trustees

(Signature)
President, Board of Trustees

(SEAL)

(b) Form of Paying Agent/Registrar's Authentication Certificate.

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE
(To be executed if this Bond is not accompanied by an Executed Registration
Certificate of the Comptroller of Public Accounts of the State of Texas)

It is hereby certified that this Bond has been issued under the provisions of the Bond Order described in the text of this Bond; and that this Bond has been issued in conversion or replacement of, or in exchange for, a bond, bonds, or a portion of a bond or bonds of a Series which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

Date of authentication: _____

Paying Agent/Registrar

By: _____
Authorized Signatory

(c) Form of Assignment.

ASSIGNMENT
(Please print or type clearly)

For value received, the undersigned hereby sells, assigns and transfers _____

Transferee's Social Security or Taxpayer Identification
Number: _____

Transferee's name and address, including zip code: _____

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints

_____, attorney, to register the transfer of
the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the Registered Owner as it appears upon the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

(d) Form of Registration Certificate of the Comptroller of Public Accounts.

REGISTRATION CERTIFICATE OF
COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER
OF PUBLIC ACCOUNTS
OF THE STATE OF TEXAS

§
§
§

REGISTER NO. _____

I HEREBY CERTIFY that there is on file and of record in my office a true and correct copy of the opinion of the Attorney General of the State of Texas approving this Bond and that this Bond has been registered this day by me.

WITNESS MY SIGNATURE AND SEAL this _____.

Acting Comptroller of Public Accounts of the
State of Texas

(COMPTROLLER'S SEAL)

(e) Insertions for the Initial Current Interest Bond.

(i) The Initial Bond shall be in the form set forth in paragraph (a) of this Section, except that:

(A) immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. _____" shall be deleted.

(B) the first paragraph shall be deleted and the following will be inserted:

"WYLIE INDEPENDENT SCHOOL DISTRICT (the "Issuer"), being a political subdivision located in Collin County, Texas, hereby promises to pay to the Registered Owner specified above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity Dates</u>	<u>Principal Installments</u>	<u>Interest Rates</u>
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(Information for the Current Interest Bonds from Pricing Certificate to be inserted)

The Issuer promises to pay interest on the unpaid principal amount hereof (calculated on the basis of a 360-day year of twelve 30-day months) from _____ at the respective Interest Rate per annum specified above. Interest is payable on _____, and on each _____ and _____ thereafter to the date of payment of the principal installment specified above, or the date of redemption prior to maturity; except, that if this Bond is required to be authenticated and the date of its authentication is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date; provided, however, that if on the date of authentication hereof the interest on the Bond or Bonds, if any, for which this Bond is being exchanged is due but has not been paid, then this Bond shall bear interest from the date to which such interest has been paid in full."

(C) The Initial Current Interest Bond shall be numbered "T-1."

(f) Insertions for the Initial Capital Appreciation Bond.

The initial Capital Appreciation Bond of each series shall be in the form set forth above, except that:

A. immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below" and "CUSIP NO. _____" shall be deleted.

B. the first paragraph shall be deleted and the following will be inserted:

"WYLIE INDEPENDENT SCHOOL DISTRICT, in Collin County, Texas (the "Issuer"), being a political subdivision of the State of Texas, hereby promises to pay to the Registered Owner set forth above, or registered assigns (hereinafter called the "Registered Owner"), on the dates, in the Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity Date</u>	<u>Maturity Amount</u>	<u>Interest Rate</u>
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(Information for the Capital Appreciation Bonds from Pricing Certificate to be inserted)

The amount shown above as the Maturity Amount represents the principal amount hereof and accrued and compounded interest hereon. Interest shall accrue on the principal amounts hereof from the Issuance Date at the respective interest rate per annum specified above, compounded semiannually on _____ and _____ of each year, commencing _____. For convenience of reference, a table appears on the back of this Bond showing the "Accreted Value" of the original principal amounts plus initial premium, if any, per \$5,000 Maturity Amount compounded semiannually at the respective yields shown on such table."

C. The initial Capital Appreciation Bond shall be numbered "TCAB-1."

Section 6. TAX LEVY.

(a) A special Interest and Sinking Fund (the "Interest and Sinking Fund") is hereby created solely for the benefit of the Bonds, and the Interest and Sinking Fund shall be established and maintained by the Issuer at an official depository bank of the Issuer. The Interest and Sinking Fund shall be kept separate and apart from all other funds and accounts of the Issuer, and shall be used only for paying the interest on and principal of the Bonds. All ad valorem taxes levied and collected for and on account of the Bonds, plus accrued interest on the Bonds from the dated date thereof to the Issuance Date, if any, shall be deposited, as collected, to the credit of the Interest and Sinking Fund. During each year while any of the Bonds or interest thereon are outstanding and unpaid, the governing body of the Issuer shall compute and ascertain a rate and amount of ad valorem tax which will be sufficient to raise and produce the money required to pay the interest on the Bonds as such interest comes due, and to provide and maintain a sinking fund adequate to pay the principal of its Bonds as such principal matures; and said tax shall be based on the latest approved tax rolls of the Issuer, with full allowance being made for tax delinquencies and the cost of tax collection. Said rate and amount of ad valorem tax is hereby levied, and is hereby ordered to be levied, against all taxable property in the Issuer for each year while any of the Bonds or interest thereon are outstanding and unpaid; and said tax shall be assessed and collected each such year and deposited to the credit of the aforesaid Interest and Sinking Fund. Said ad valorem taxes sufficient to provide for the payment of the interest on and principal of the Bonds as such interest comes due and such principal matures are hereby pledged for such payment, without limit as to rate or amount.

(b) Chapter 1208, Texas Government Code, applies to the issuance of the Bonds and the pledge of the taxes granted by the Issuer under this Section, and is therefore valid, effective, and perfected. Should Texas law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the taxes granted by the Issuer under this Section is to be subject to the filing requirements of Chapter 9, Business & Commerce Code, in order to preserve to the Registered Owners of the Bonds a security interest in said pledge, the Issuer agrees to take such measures as it determines are reasonable and necessary under Texas law to comply with the applicable provisions of Chapter 9, Business & Commerce Code and enable a filing of a security interest in said pledge to occur.

Section 7. FACILITIES ALLOTMENT FUNDS; STATE ASSISTANCE FUNDS.

(a) In connection with the issuance of the Bonds, the Issuer may receive financial assistance from the Texas Education Agency in accordance with the instructional facilities allotment program established pursuant to Chapter 46, Texas Education Code, as amended (the "Program"). In each fiscal year in which the Issuer receives funding under the Program or any other State funding program which provides a debt service subsidy for the Bonds and, in either case, which requires the Issuer to deposit such debt service subsidy into the Interest and Sinking Fund for the Bonds (such funds being collectively referred to herein as "Debt Subsidy Funds"), the Issuer shall deposit immediately upon receipt the Debt Subsidy Funds received to the credit of the Interest and Sinking Fund for the Bonds created pursuant to Section 6. Notwithstanding the requirements of Section 6, if Debt Subsidy Funds are actually on deposit in the Interest and Sinking Fund for the Bonds in advance of the time when ad valorem taxes are scheduled to be levied for any fiscal year, then the amount of ad valorem taxes which otherwise would have been required to be levied pursuant to Section 6 shall be reduced to the extent and by the amount of the Debt Subsidy Funds then on deposit in the Interest and Sinking Fund for the Bonds.

(b) To the extent that the Issuer demonstrates to the Texas Attorney General that the Issuer's ability to comply with the requirements of Section 45.0031(a), Texas Education Code, as amended, is contingent on receiving State assistance, the Issuer covenants, to the extent required, and for so long as required, to comply with the provisions of said Section 45.0031(a), and to not set a tax rate for a year until the Issuer

has credited to the account of the Interest and Sinking Fund for the Bonds the amounts of State assistance received or to be received in accordance with the terms of said Section 45.0031(a).

Section 8. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired, and no longer outstanding (a "Defeased Bond") within the meaning of this Order, except to the extent provided in subsection (d) of this Section, when payment of the principal of such Bond, plus interest thereon to the due date (whether such due date be by reason of maturity or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof, or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar in accordance with an escrow agreement or other instrument (the "Future Escrow Agreement") for such payment (1) lawful money of the United States of America sufficient to make such payment or (2) Defeasance Securities that mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money to provide for such payment, and when proper arrangements have been made by the Issuer with the Paying Agent/Registrar for the payment of its services until all Defeased Bonds shall have become due and payable. At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the ad valorem taxes herein levied and pledged as provided in this Order, and such principal and interest shall be payable solely from such money or Defeasance Securities. Notwithstanding any other provision of this Order to the contrary, it is hereby provided that any determination not to redeem Defeased Bonds that is made in conjunction with the payment arrangements specified in subsection (a)(i) or (ii) of this Section shall not be irrevocable, provided that: (1) in the proceedings providing for such payment arrangements, the Issuer expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the making of the payment arrangements; and (3) directs that notice of the reservation be included in any redemption notices that it authorizes.

(b) Any moneys so deposited with the Paying Agent/Registrar may at the written direction of the Issuer also be invested in Defeasance Securities, maturing in the amounts and times as hereinbefore set forth, and all income from such Defeasance Securities received by the Paying Agent/Registrar that is not required for the payment of the Bonds and interest thereon, with respect to which such money has been so deposited, shall be turned over to the Issuer, or deposited as directed in writing by the Issuer. Any Future Escrow Agreement pursuant to which the money and/or Defeasance Securities are held for the payment of Defeased Bonds may contain provisions permitting the investment or reinvestment of such moneys in Defeasance Securities or the substitution of other Defeasance Securities upon the satisfaction of the requirements specified in subsection (a)(i) or (ii) of this Section. All income from such Defeasance Securities received by the Paying Agent/Registrar which is not required for the payment of the Defeased Bonds, with respect to which such money has been so deposited, shall be remitted to the Issuer or deposited as directed in writing by the Issuer.

(c) The term "Defeasance Securities" means any securities and obligations now or hereafter authorized by State law that are eligible to discharge obligations such as the Bonds.

(d) Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Issuer shall make proper arrangements to provide and pay for such services as required by this Order.

(e) In the event that the Issuer elects to defease less than all of the principal amount of Bonds of a maturity, the Paying Agent/Registrar shall select, or cause to be selected, such amount of Bonds by such random method as it deems fair and appropriate.

Section 9. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same principal amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made by the Registered Owner thereof to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the Registered Owner applying for a replacement bond shall furnish to the Issuer and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the Registered Owner shall furnish to the Issuer and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond. In every case of damage or mutilation of a Bond, the Registered Owner shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) No Default Occurred. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Issuer may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement bond, the Paying Agent/Registrar shall charge the Registered Owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Issuer whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Order equally and proportionately with any and all other Bonds duly issued under this Order.

(e) Authority for Issuing Replacement Bonds. In accordance with Subchapter B, Chapter 1206, Texas Government Code, this Section shall constitute authority for the issuance of any such replacement bond without necessity of further action by the governing body of the Issuer or any other body or person, and the duty of the replacement of such bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(b) of this Order for Bonds issued in conversion and exchange for other Bonds.

Section 10. CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION, CUSIP NUMBERS AND CONTINGENT INSURANCE PROVISION, IF OBTAINED. The President of the Board of Trustees of the Issuer is hereby authorized to have control of the Bonds initially issued and delivered hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and their investigation, examination, and approval by the Attorney General of the State of Texas, and their registration by the Comptroller of Public Accounts of the State of Texas. Upon registration of the Bonds said Comptroller of Public Accounts (or a deputy designated in writing to

act for said Comptroller) shall manually sign the Comptroller's Registration Certificate attached to such Bonds, and the seal of said Comptroller shall be impressed, or placed in facsimile, on such Certificate. The approving legal opinion of the Issuer's Bond Counsel and the assigned CUSIP numbers may, at the option of the Issuer, be printed on the Bonds issued and delivered under this Order, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds.

Section 11. COVENANTS REGARDING TAX EXEMPTION OF INTEREST ON THE BONDS.

(a) Covenants. The covenants of the Issuer contained in this Section 11 shall apply only if the Pricing Officer determines in the applicable Pricing Certificate that such Bonds shall be treated as obligations for purposes of section 103 of the Code. Conditioned upon such affirmative determination by the Pricing Office in the applicable Pricing Certificate, the Issuer covenants to take any action necessary to assure, or refrain from any action which would adversely affect, the treatment of the Bonds as obligations described in section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), the interest on which is not includable in the "gross income" of the holder for purposes of federal income taxation. In furtherance thereof, the Issuer covenants as follows:

(1) to take any action to assure that no more than 10% of the proceeds of the Bonds or the projects financed therewith (less amounts deposited to a reserve fund, if any) are used for any "private business use," as defined in section 141(b)(6) of the Code or, if more than 10% of the proceeds or the projects financed therewith are so used, such amounts, whether or not received by the Issuer, with respect to such private business use, do not, under the terms of this Order or any underlying arrangement, directly or indirectly, secure or provide for the payment of more than 10% of the debt service on the Bonds, in contravention of section 141(b)(2) of the Code;

(2) to take any action to assure that in the event that the "private business use" described in subsection (1) hereof exceeds 5% of the proceeds of the Bonds or the projects financed therewith (less amounts deposited into a reserve fund, if any) then the amount in excess of 5% is used for a "private business use" which is "related" and not "disproportionate," within the meaning of section 141(b)(3) of the Code, to the governmental use;

(3) to take any action to assure that no amount which is greater than the lesser of \$5,000,000, or 5% of the proceeds of the Bonds (less amounts deposited into a reserve fund, if any) is directly or indirectly used to finance loans to persons, other than state or local governmental units, in contravention of section 141(c) of the Code;

(4) to refrain from taking any action which would otherwise result in the Bonds being treated as "private activity bonds" within the meaning of section 141(b) of the Code;

(5) to refrain from taking any action that would result in the Bonds being "federally guaranteed" within the meaning of section 149(b) of the Code;

(6) to refrain from using any portion of the proceeds of the Bonds, directly or indirectly, to acquire or to replace funds which were used, directly or indirectly, to acquire investment property (as defined in section 148(b)(2) of the Code) which produces a materially higher yield over the term of the Bonds, other than investment property acquired with --

(A) proceeds of the Bonds invested for a reasonable temporary period of 3 years or less, or, in the case of refunding bonds, for a period of 90 days or, until such proceeds are needed for the purpose for which the Bonds or refunding bonds are issued,

(B) amounts invested in a bona fide debt service fund, within the meaning of section 1.148-1(b) of the rules and regulations promulgated by the United States Department of the Treasury, and

(C) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed 10% of the proceeds of the Bonds;

(7) to otherwise restrict the use of the proceeds of the Bonds or amounts treated as proceeds of the Bonds, as may be necessary, so that the Bonds do not otherwise contravene the requirements of section 148 of the Code (relating to arbitrage); and

(8) to refrain from using the proceeds of the Bonds or proceeds of any prior bonds to pay debt service on another issue more than 90 days after the date of issue of the Bonds in contravention of the requirements of section 149(d) of the Code (relating to advance refundings); and

(9) to pay to the United States of America at least once during each five-year period (beginning on the date of delivery of the Bonds) an amount that is at least equal to 90% of the "Excess Earnings," within the meaning of section 148(f) of the Code and to pay to the United States of America, not later than 60 days after the Bonds have been paid in full, 100% of the amount then required to be paid as a result of Excess Earnings under section 148(f) of the Code; and

(10) to establish reasonable expectations to prevent using the proceeds of the Bonds in contravention of the requirements of section 149(g) of the Code (relating to hedge bonds).

(b) Rebate Fund. In order to facilitate compliance with the above covenant (9), a "Rebate Fund" is hereby established by the Issuer for the sole benefit of the United States of America, and such fund shall not be subject to the claim of any other person, including without limitation the bondholders. The Rebate Fund is established for the additional purpose of compliance with section 148 of the Code.

(c) Proceeds. The Issuer understands that the term "proceeds" includes "disposition proceeds" as defined in the Treasury Regulations and, in the case of refunding bonds, transferred proceeds (if any) and proceeds of the Refunded Obligations expended prior to the date of issuance of the Bonds and any replacement funds administered by the Texas State Board of Education as part of the Permanent School Fund. It is the understanding of the Issuer that the covenants contained herein are intended to assure compliance with the Code and any regulations or rulings promulgated by the U.S. Department of the Treasury pursuant thereto. In the event that regulations or rulings are hereafter promulgated which modify or expand provisions of the Code, as applicable to the Bonds, the Issuer will not be required to comply with any covenant contained herein to the extent that such failure to comply, in the opinion of nationally recognized bond counsel, will not adversely affect the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In the event that regulations or rulings are hereafter promulgated which impose additional requirements which are applicable to the Bonds, the Issuer agrees to comply with the additional requirements to the extent necessary, in the opinion of nationally recognized bond counsel, to preserve the exemption from federal income taxation of interest on the Bonds under section 103 of the Code. In furtherance of such intention, the Issuer hereby authorizes and directs the Issuer's Assistant Superintendent of Finance/Operations to execute any documents, certificates or reports required

by the Code and to make such elections, on behalf of the Issuer, which may be permitted by the Code as are consistent with the purpose for the issuance of the Bonds.

(d) Disposition of Project. The Issuer covenants that the property constituting the project financed with the proceeds of the Refunded Obligations will not be sold or otherwise disposed in a transaction resulting in the receipt by the Issuer of cash or other compensation, unless any action taken in connection with such disposition will not adversely affect the tax-exempt status of the Bonds. For purpose of the foregoing, the Issuer may rely on an opinion of nationally-recognized bond counsel that the action taken in connection with such sale or other disposition will not adversely affect the tax-exempt status of the Bonds. For purposes of the foregoing, the portion of the property comprising personal property and disposed in the ordinary course shall not be treated as a transaction resulting in the receipt of cash or other compensation. For purposes hereof, the Issuer shall not be obligated to comply with this covenant if it obtains an opinion that such failure to comply will not adversely affect the excludability for federal income tax purposes from gross income of the interest.

Section 12. SALE OF BONDS; OFFICIAL STATEMENT.

(a) The Bonds shall be sold and delivered subject to the provisions of Section 1 and Section 3 and pursuant to the terms and provisions of a bond purchase agreement or purchase letter (the "Purchase Agreement") which the Pricing Officer is hereby authorized to execute and deliver and in which the purchaser or purchasers (the "Purchaser") of the Bonds shall be designated. The Bonds shall initially be registered in the name set forth in the Pricing Certificate.

(b) The Pricing Officer is hereby authorized, in the name and on behalf of the Issuer, to approve, distribute, and deliver a preliminary official statement and a final official statement relating to the Bonds to be used by the Purchaser in the marketing of the Bonds.

Section 13. FURTHER PROCEDURES.

(a) The President or Vice President and Secretary of the Board of Trustees of the Issuer, the Assistant Superintendent of Finance/Operations of the Issuer, and each Pricing Officer shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the Issuer such documents, certificates and other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Order, the Pricing Certificate, the Blanket Issuer Letter of Representations of the Issuer to DTC, the Bonds, the sale of the Bonds and the Official Statement. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry Only System and to the extent permitted by law, the Blanket Issuer Letter of Representations of the Issuer to DTC is hereby incorporated herein and its provisions shall prevail over any other provisions of this Order in the event of conflict. In addition, prior to the delivery of the Bonds, the Pricing Officer and bond counsel to the Issuer are each hereby authorized and directed to approve any changes or corrections to this Order or to any of the documents authorized and approved by this Order: (i) in order to cure any ambiguity, formal defect, or omission in this Order or such other document, (ii) to obtain a credit rating or insurance on the Bonds, or (iii) as requested by the Attorney General of the State of Texas or his representative to obtain the approval of the Bonds by the Attorney General. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(b) The obligation of the initial Underwriters to accept delivery of the Bonds is subject to the initial Underwriters being furnished with the final, approving opinion of McCall, Parkhurst & Horton L.L.P., bond counsel to the Issuer, which opinion shall be dated as of and delivered on the date of initial delivery of the Bonds to the initial Underwriters. The engagement of such firm as bond counsel to the Issuer in connection with issuance, sale and delivery of the Bonds is hereby approved and confirmed. The execution and delivery of an engagement letter between the Issuer and such firm, with respect to such services as bond counsel, is hereby authorized in such form as may be approved by the President of the Board of Trustees or the Superintendent and the President or Superintendent are hereby authorized to execute such engagement letter.

Section 14. PERMANENT SCHOOL FUND GUARANTEE PROGRAM. If the Permanent School Fund guarantee is obtained for the Bonds, the Issuer covenants to timely comply with all applicable requirements and procedures under Article VII, Section 5 of the Texas Constitution, Subchapter C of Chapter 45, Texas Education Code and the Rules of the State Board of Education relating to the guarantee of the principal and interest on the Bonds by the Texas Permanent School Fund. Upon defeasance of such Bonds prior to maturity in accordance with applicable law, the guarantee of the principal and interest on such Bonds by the Texas Permanent School Fund shall cease and no longer be available. In case of a default in the payment of principal or interest on the Bonds, and in accordance with Section 45.061, Texas Education Code, the Comptroller of Public Accounts of the State of Texas is authorized to withhold from the Issuer amounts equal to the amounts paid by the Permanent School Fund on account of such default, plus interest thereon, from the first state money payable to the Issuer from the following sources and in the following order, to wit: foundation school fund, available school fund.

Section 15. COMPLIANCE WITH RULE 15c2-12.

(a) Applicability of this Article. This Article 15 shall apply only if the terms of sale of the Bonds require that the Issuer enter into a continuing disclosure agreement with the Underwriters of the Bonds pursuant to the Rule (as hereinafter defined).

(b) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

"MSRB" means the Municipal Securities Rulemaking Board.

"Rule" means SEC Rule 15c2-12, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

(c) Annual Reports.

(i) The Issuer shall provide certain updated financial information and operating data annually to the MSRB. The information to be updated includes all quantitative financial information and operating data with respect to the Issuer of the general type included in the Official Statement in “APPENDIX A – FINANCIAL INFORMATION REGARDING THE DISTRICT SUBJECT TO CONTINUING DISCLOSURE” and in “Appendix D – AUDITED FINANCIAL STATEMENTS”. The Issuer will update and provide the information in “Appendix A – FINANCIAL INFORMATION REGARDING THE DISTRICT SUBJECT TO CONTINUING DISCLOSURE” within six months after the end of each fiscal year ending in and after 2026. The Issuer will additionally provide audited financial statements within 12 months after the end of each fiscal year ending in or after 2026. Any financial statements so to be provided shall be (1) prepared in accordance with the accounting principles described in the notes to the financial statements included in the Official Statement, or such other accounting principles as the Issuer may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Issuer commissions an audit of such statements and the audit is completed within the period during which they must be provided. If the audit of such financial statements is not complete within such period, then the Issuer shall provide unaudited financial information that is available to the Issuer by the required time and will provide audited financial statements for the applicable fiscal year to the MSRB, when and if the audit report on such statements become available. Such information shall be transmitted electronically to the MSRB, in such format and accompanied by such identifying information as prescribed by the MSRB.

(ii) If the Issuer changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the Issuer otherwise would be required to provide financial information and operating data pursuant to this Section. The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet website or filed with the SEC. All documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information as prescribed by the MSRB.

(d) Event Notices. (i) The Issuer shall notify the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
7. Modifications to rights of holders of the Bonds, if material;
8. Bond calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Bonds, if material;
11. Rating changes;

12. Bankruptcy, insolvency, receivership or similar event of the Issuer;
13. The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and
14. Appointment of a successor Paying Agent/Registrar or change in the name of the Paying Agent/Registrar, if material.
15. Incurrence of a Financial Obligation of the Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Issuer, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Issuer, any of which reflect financial difficulties.

For these purposes, (i) any event described in the immediately preceding paragraph (12) is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the Issuer in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers of the Issuer in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer., and (ii) the Issuer intends the words used in the immediately preceding paragraphs (15) and (16) and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

The Issuer shall file notice with the MSRB, in a timely manner, of any failure by the Issuer to provide financial information or operating data in accordance with Subsection (a) of this Section by the time required by such Subsection.

(e) Limitations, Disclaimers, and Amendments.

(i) The Issuer shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Issuer remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Issuer in any event will give notice of any deposit made in accordance with this Order or applicable law that causes Bonds no longer to be outstanding.

(ii) The provisions of this Section are for the sole benefit of the Registered Owners and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Issuer undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Issuer's financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided

herein. The Issuer does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

(iii) UNDER NO CIRCUMSTANCES SHALL THE ISSUER BE LIABLE TO THE REGISTERED OWNER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE ISSUER, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

(iv) No default by the Issuer in observing or performing its obligations under this Section shall comprise a breach of or default under this Order for purposes of any other provision of this Order. Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Issuer under federal and state securities laws.

(v) Should the Rule be amended to obligate the Issuer to make filings with or provide notices to entities other than the MSRB, the Issuer hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended. The provisions of this Section may be amended by the Issuer from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Issuer, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule since such offering as well as such changed circumstances and (2) either (a) the Registered Owners of a majority in aggregate principal amount (or any greater amount required by any other provision of this Order that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (b) a person that is unaffiliated with the Issuer (such as nationally recognized bond counsel) determined that such amendment will not materially impair the interest of the Registered Owners and beneficial owners of the Bonds. The Issuer may also amend or repeal the provisions of this continuing disclosure agreement if the SEC amends or repeals the applicable provision of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds. If the Issuer so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with subsection (b) of this Section an explanation, in narrative form, of the reason for the amendment and of the impact of any change in the type of financial information or operating data so provided.

Section 16. METHOD OF AMENDMENT. The Issuer hereby reserves the right to amend this Order subject to the following terms and conditions, to-wit:

(a) The Issuer may from time to time, without the consent of any Registered Owner, except as otherwise required by paragraph (b) below, amend or supplement this Order to (i) cure any ambiguity, defect or omission in this Order that does not materially adversely affect the interests of the Registered Owners, (ii) grant additional rights or security for the benefit of the Registered Owners, (iii) add events of default as shall not be inconsistent with the provisions of this Order and that shall not materially adversely affect the interests of the Registered Owners, (iv) qualify this Order under the Trust Indenture Act of 1939, as amended, or corresponding provisions of federal laws from time to time in effect, or (v) make such other

provisions in regard to matters or questions arising under this Order as shall not be materially inconsistent with the provisions of this Order and that shall not, in the opinion of nationally-recognized bond counsel, materially adversely affect the interests of the Registered Owners.

(b) Except as provided in paragraph (a) above, a majority of the Registered Owners of Bonds then outstanding that are the subject of a proposed amendment shall have the right from time to time to approve any amendment hereto that may be deemed necessary or desirable by the Issuer; provided, however, that without the consent of 100% of the Registered Owners in aggregate principal amount of the then outstanding Bonds, nothing herein contained shall permit or be construed to permit amendment of the terms and conditions of this Order or in any of the Bonds so as to: (i) make any change in the maturity of any of the outstanding Bonds; (ii) reduce the rate of interest borne by any of the outstanding Bonds; (iii) reduce the amount of the principal of, or redemption premium, if any, payable on any outstanding Bonds; (iv) modify the terms of payment of principal or of interest or redemption premium on outstanding Bonds or any of them or impose any condition with respect to such payment; or (v) change the minimum percentage of the principal amount of the Bonds necessary for consent to such amendment.

(c) If at any time the Issuer shall desire to amend this Order under this Section, the Issuer shall send by U.S. mail to each Registered Owner of the affected Bonds a copy of the proposed amendment.

(d) Whenever at any time within one year from the date of mailing of such notice the Issuer shall receive an instrument or instruments executed by the Registered Owners of at least a majority in aggregate principal amount of all of the Bonds then outstanding that are required for the amendment (or 100% if such amendment is made in accordance with paragraph (b)), which instrument or instruments shall refer to the proposed amendment and which shall specifically consent to and approve such amendment, the Issuer may adopt the amendment in substantially the same form.

(e) Upon the adoption of any amendatory Order pursuant to the provisions of this Section, this Order shall be deemed to be modified and amended in accordance with such amendatory Order, and the respective rights, duties, and obligations of the Issuer and all Registered Owners of such affected Bonds shall thereafter be determined, exercised, and enforced, subject in all respects to such amendment.

(f) Any consent given by the Registered Owner of a Bond pursuant to the provisions of this Section shall be irrevocable for a period of 6 months from the date of such consent and shall be conclusive and binding upon all future Registered Owners of the same Bond during such period. Such consent may be revoked at any time after 6 months from the date of said consent by the Registered Owner who gave such consent, or by a successor in title, by filing notice with the Issuer, but such revocation shall not be effective if the Registered Owners the required amount of the affected Bonds then outstanding, have, prior to the attempted revocation, consented to and approved the amendment.

(g) For the purposes of establishing ownership of the Bonds, the Issuer shall rely solely upon the registration of the ownership of such Bonds on the Registration Books kept by the Paying Agent/Registrar.

Section 17. DEFAULT AND REMEDIES.

(a) Events of Default. Each of the following occurrences or events for the purpose of this Order is hereby declared to be an Event of Default:

(i) the failure to make payment of the principal of or interest on any of the Bonds when the same becomes due and payable; or

(ii) default in the performance or observance of any other covenant, agreement or obligation of the Issuer, the failure to perform which materially, adversely affects the rights of the Registered Owners of the Bonds, including, but not limited to, their prospect or ability to be repaid in accordance with this Order, and the continuation thereof for a period of 60 days after notice of such default is given by any Registered Owner to the Issuer.

(b) Remedies for Default.

(i) Upon the happening of any Event of Default, then and in every case, any Registered Owner or an authorized representative thereof, including, but not limited to, a trustee or trustees therefor, may proceed against the Issuer for the purpose of protecting and enforcing the rights of the Registered Owners under this Order, by mandamus or other suit, action or special proceeding in equity or at law, in any court of competent jurisdiction, for any relief permitted by law, including the specific performance of any covenant or agreement contained herein, or thereby to enjoin any act or thing that may be unlawful or in violation of any right of the Registered Owners hereunder or any combination of such remedies.

(ii) It is provided that all such proceedings shall be instituted and maintained for the equal benefit of all Registered Owners of Bonds then outstanding.

(c) Remedies Not Exclusive.

(i) No remedy herein conferred or reserved is intended to be exclusive of any other available remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder or under the Bonds or now or hereafter existing at law or in equity; provided, however, that notwithstanding any other provision of this Order, the right to accelerate the debt evidenced by the Bonds shall not be available as a remedy under this Order.

(ii) The exercise of any remedy herein conferred or reserved shall not be deemed a waiver of any other available remedy.

(iii) By accepting the delivery of a Bond authorized under this Order, such Registered Owner agrees that the certifications required to effectuate any covenants or representations contained in this Order do not and shall never constitute or give rise to a personal or pecuniary liability or charge against the officers, employees or trustees of the Issuer or the Board of Trustees.

Section 18. APPROVAL OF ESCROW AGREEMENTS AND TRANSFER OF FUNDS. In furtherance of authority granted by Section 1207.007(b), Texas Government Code, the Pricing Officer or the President of the Board of Trustees are further authorized to enter into and execute on behalf of the Issuer with the escrow agent named therein, one or more escrow or similar agreements, in the form and substance as shall be approved by the Pricing Officer, which agreement will provide for the payment in full of the Refunded Obligations. In addition, the President of the Board of Trustees or the Pricing Officer is authorized to purchase such securities, to execute such subscriptions for the purchase of the Escrowed Securities (as defined in the agreement), if any, and to authorize such contributions for the escrow fund as provided in the agreement.

Section 19. REDEMPTION OF REFUNDED OBLIGATIONS.

(a) Subject to execution and delivery of the Purchase Agreement with the Underwriters, the Issuer hereby directs that the Refunded Obligations be called for redemption on the dates and at the prices set forth in the Pricing Certificate. The Pricing Officer is hereby authorized and directed to issue or cause to be issued the Notices of Redemption of the Refunded Obligations in substantially the forms set forth in Exhibit A attached hereto, completed with information from the Pricing Certificate, to the paying agent for the Refunded Obligations.

(b) The paying agent/registrar for the Refunded Obligations is hereby directed to provide the appropriate notice of redemption as required by the Refunded Obligations and is hereby directed to make appropriate arrangements so that the Refunded Obligations may be redeemed on the redemption dates.

(c) If the redemption of the Refunded Obligations results in the partial refunding of any maturity of the Refunded Obligations, the Pricing Officer shall direct the paying agent/registrar for the Refunded Obligations to designate at random and by lot which of the Refunded Obligations will be payable from and secured solely from ad valorem taxes of the Issuer pursuant to the order of the Issuer authorizing the issuance of such Refunded Obligations (the "Refunded Obligations Order"). For purposes of such determination and designation, all Refunded Obligations registered in denominations greater than \$5,000 shall be considered to be registered in separate \$5,000 denominations. The paying agent/registrar shall notify by first-class mail all Registered Owners of all affected bonds of such maturities that: (i) a portion of such bonds have been refunded and are secured until final maturity solely with cash and investments maintained by the Escrow Agent in the Escrow Fund, (ii) the principal amount of all affected bonds of such maturities registered in the name of such Registered Owner that have been refunded and are payable solely from cash and investments in the Escrow Fund and the remaining principal amount of all affected bonds of such maturities registered in the name of such Registered Owner, if any, have not been refunded and are payable and secured solely from ad valorem taxes of the Issuer described in the Refunded Obligation Order, (iii) the Registered Owner is required to submit his or her Refunded Obligations to the paying agent/registrar, for the purposes of re-registering such Registered Owner's bonds and assigning new CUSIP numbers in order to distinguish the source of payment for the principal and interest on such bonds, and (iv) payment of principal of and interest on such bonds may, in some circumstances, be delayed until such bonds have been re-registered and new CUSIP numbers have been assigned as required by (iii) above.

(d) The source of funds for payment of the principal of and interest on the Refunded Obligations on their respective maturity or redemption dates shall be from the funds deposited with the Escrow Agent, pursuant to the Escrow Agreement approved in Section 18 of this Order.

Section 20. APPROPRIATION. To pay the debt service coming due on the Bonds, if any (as determined by the Pricing Officer in the Pricing Certificate) prior to receipt of the taxes levied to pay such debt service, there is hereby appropriated from current funds on hand, which are hereby certified to be on hand and available for such purpose, an amount sufficient to pay such debt service, and such amount shall be used for no other purpose.

Section 21. GOVERNING LAW. This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 22. SEVERABILITY. If any provision of this Order or the application thereof to any circumstance shall be held to be invalid, the remainder of this Order and the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Order would have been enacted without such invalid provision.

Section 23. EFFECTIVE DATE. This Order shall be in full force and effect from and upon its adoption.

SCHEDULE I

SCHEDULE OF ELIGIBLE REFUNDED OBLIGATIONS

Wylie Independent School District Unlimited Tax School Building Bonds, Series 2015B, dated February 15, 2015, maturing on August 15 in each of the years 2034 through 2050, inclusive, currently outstanding in the aggregate principal amount of \$62,489,927.

Wylie Independent School District Unlimited Tax School Building Bonds, Series 2019B, dated August 1, 2019, maturing on August 15, 2041, currently outstanding in the aggregate principal amount of \$25,000,000.

EXHIBIT A

NOTICE OF DEFEASANCE AND REDEMPTION*

**WYLIE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2015B**

CUSIP PREFIX 983068

NOTICE IS HEREBY GIVEN that Wylie Independent School District (the "District") has called for defeasance and redemption the outstanding bonds of the District (the "Refunded Bonds") described as follows:

Wylie Independent School District Unlimited Tax School Building Bonds, Series 2015B, dated February 15, 2015, and maturing August 15 in the years 2034 through 2050, inclusive, in the aggregate principal amount of \$62,489,927, as follows:

Original Maturity Date	Principal Amount Outstanding	Principal Amount Redeemed	CUSIP Suffix
8/15/2034	\$ 912,306	\$ 912,306	CE2
8/15/2035	2,516,382	2,516,382	AU8
8/15/2036	3,431,151	3,431,151	8F7
8/15/2037	3,506,120	3,506,120	8G5
8/15/2038	3,347,153	3,347,153	8H3
8/15/2039	3,193,463	3,193,463	8J9
8/15/2040	5,215,372	5,215,372	8K6
8/15/2041	4,995,873	4,995,873	8L4
8/15/2042	4,784,827	4,784,827	8M2
8/15/2043	4,581,651	4,581,651	8N0
8/15/2044	4,386,346	4,386,346	8P5
8/15/2045	4,198,620	4,198,620	7W1
8/15/2046	4,018,036	4,018,036	7X9
8/15/2047	3,844,448	3,844,448	7Y7
8/15/2048	3,677,710	3,677,710	7Z4
8/15/2049	3,517,385	3,517,385	8A8
8/15/2050	2,363,085	2,363,085	AV6

*Preliminary, subject to change.

Redemption date: _____, 2026.

On _____, 2026, the Refunded Bonds were defeased in accordance with the terms of the order authorizing their issuance, and such Bonds shall be paid from amounts held in an escrow account administered by U.S. Bank, N.A., which is the Escrow Agent for the Refunded Bonds, until the Redemption Date specified above, when the redemption price shall be paid upon presentation of the Refunded Bonds to the paying agent/registrars thereof. Upon said Redemption Date, the Refunded Bonds shall no longer bear interest.

THE REFUNDED BONDS shall be redeemed at U.S. Bank, N.A. in Dallas, Texas, as the Paying Agent/Registrar for said Refunded Bonds. Upon presentation of the Refunded Bonds at the Paying Agent/Registrar on the aforementioned redemption date, the holder thereof shall be entitled to receive the redemption price equal to the accreted value thereof on the redemption date.

NOTICE IS GIVEN that due and proper arrangements have been made for providing the place of payment of said Refunded Bonds called for redemption with funds sufficient to pay the principal amount of said Refunded Bonds and the interest thereon to the redemption date. In the event said Refunded Bonds, or any of them are not presented for redemption by the date fixed for their redemption, they shall not thereafter bear interest.

UNDER THE PROVISIONS of Section 3406 of the Internal Revenue Code of 1986, as amended, paying agents making payments of interest and principal on municipal securities may be obligated to withhold a tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Registered holders who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers (via form W-9) when presenting the Refunded Bonds for payment.

IN ACCORDANCE WITH the guarantee of the aforementioned Refunded Bonds by the Permanent School Fund of the State of Texas, said guarantee was removed in its entirety upon defeasance of such Refunded Bonds.

THIS NOTICE is issued and given pursuant to the redemption provisions in the proceedings authorizing the issuance of the aforementioned Refunded Bonds and in accordance with the recitals and provisions of said Refunded Bonds.

NOTICE IS FURTHER GIVEN that the Refunded Bonds should be submitted to either of the following addresses:

First Class/Registered/Certified Mail

U.S. Bank Corporate Trust Services
Attn: Corporate Trust Services
P.O. Box 64111
St. Paul, MN 55164-0111

If by Hand or Overnight Mail

U.S. Bank Corporate Trust Services
Attn: Corporate Trust Services
60 Livingston Avenue
St. Paul, MN 55107-2292

WYLIE INDEPENDENT SCHOOL DISTRICT

NOTICE OF DEFEASANCE AND REDEMPTION*

**WYLIE INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2019B**

CUSIP PREFIX 983068

NOTICE IS HEREBY GIVEN that Wylie Independent School District (the "District") has called for defeasance and redemption the outstanding bonds of the District (the "Refunded Bonds") described as follows:

Wylie Independent School District Unlimited Tax School Building Bonds, Series 2019B, dated August 1, 2019, and maturing August 15, 2041, in the aggregate principal amount of \$25,000,000, as follows:

Original Maturity Date	Principal Amount Outstanding	Principal Amount Redeemed	CUSIP Suffix
8/15/2041	\$25,000,000	\$25,000,000	5Y9

*Preliminary, subject to change.

Redemption date: _____, 2026.

On _____, 2026, the Refunded Bonds were defeased in accordance with the terms of the order authorizing their issuance, and such Bonds shall be paid from amounts held in an escrow account administered by UMB Bank, National Association, which is the Escrow Agent for the Refunded Bonds, until the Redemption Date specified above, when the redemption price shall be paid upon presentation of the Refunded Bonds to the paying agent/registrar thereof. Upon said Redemption Date, the Refunded Bonds shall no longer bear interest.

THE REFUNDED BONDS shall be redeemed at UMB Bank, National Association in Dallas, Texas, as the Paying Agent/Registrar for said Refunded Bonds. Upon presentation of the Refunded Bonds at the Paying Agent/Registrar on the aforementioned redemption date, the holder thereof shall be entitled to receive the redemption price equal to the accreted value thereof on the redemption date.

NOTICE IS GIVEN that due and proper arrangements have been made for providing the place of payment of said Refunded Bonds called for redemption with funds sufficient to pay the principal amount of said Refunded Bonds and the interest thereon to the redemption date. In the event said Refunded Bonds, or any of them are not presented for redemption by the date fixed for their redemption, they shall not thereafter bear interest.

UNDER THE PROVISIONS of Section 3406 of the Internal Revenue Code of 1986, as amended, paying agents making payments of interest and principal on municipal securities may be obligated to withhold a tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Registered holders who wish to avoid the imposition of the tax should

submit certified taxpayer identification numbers (via form W-9) when presenting the Refunded Bonds for payment.

IN ACCORDANCE WITH the guarantee of the aforementioned Refunded Bonds by the Permanent School Fund of the State of Texas, said guarantee was removed in its entirety upon defeasance of such Refunded Bonds.

THIS NOTICE is issued and given pursuant to the redemption provisions in the proceedings authorizing the issuance of the aforementioned Refunded Bonds and in accordance with the recitals and provisions of said Refunded Bonds.

NOTICE IS FURTHER GIVEN that the Refunded Bonds should be submitted to either of the following addresses:

First Class/Registered/Certified Mail

UMB Bank, N.A.
CT Operations Mailstop 1010903
928 Grand Blvd, 9th Floor
Kansas City, MO 64106-2040

If by Hand or Overnight Mail

UMB Bank, N.A.
CT Operations Mailstop 1010903
928 Grand Blvd, 9th Floor
Kansas City, MO 64106-2040

WYLIE INDEPENDENT SCHOOL DISTRICT



NEW & UNFINISHED ACTION ITEM

DATE: May 12, 2026

DEPARTMENT/DIVISION: Human Resources

SUBJECT: 2026-2027 Compensation Plan

BACKGROUND INFORMATION: In response to the budget presentation, district administration is recommending a 2% raise on the midpoint for the 26-27 school year for all paygrades.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve the 2026-27 Compensation Plan as presented by district administration.

CONTACT: Dr. Jessica Branch, Assistant Superintendent of Human Resources



NEW & UNFINISHED ACTION ITEM

DATE: May 12, 2026

DEPARTMENT/DIVISION: Human Resources

SUBJECT: Personnel – Section 551.074 of the Texas Government Code

BACKGROUND INFORMATION: This is related to the employment of staff members, resignations of staff members, and approval of administrative contracts.

ADMINISTRATIVE RECOMMENDATION: We recommend that the Board of Trustees approve this item as presented in Executive Session.

CONTACT: Dr. Jessica Branch, Assistant Superintendent of Human Resources