

## Carlton-Wrenshall Joint Boards Special Meeting

Wednesday, February 25, 2026 6:00 pm

Wrenshall School Music Room, 207 Pioneer Drive, Wrenshall, MN 55797

|                                                                 |                                                 |
|-----------------------------------------------------------------|-------------------------------------------------|
| I. Call to Order                                                | <b>Speaker(s)</b> : Mary Carlson - Laura Nilsen |
| II. Roll Call - Board Clerks                                    | <b>Speaker(s)</b> : Ben Johnson - Sue Karp      |
| III. Adoption of the Agenda                                     | <b>Speaker(s)</b> : Mary Carlson - Laura Nilsen |
| IV. Boards Discussion of Facilities Scenarios                   | <b>Speaker(s)</b> : Mary Carlson - Laura Nilsen |
| V. Action Items                                                 | <b>Speaker(s)</b> : Mary Carlson - Laura Nilsen |
| V.A. Wrenshall School Board Vote on Building Facility Scenario. | <b>Speaker(s)</b> : Mary Carlson, board chair   |
| V.A.1. Building Scenario A                                      | <b>Speaker(s)</b> : Mary Carlson, board chair   |
| V.A.2. Building Scenario C                                      | <b>Speaker(s)</b> : Mary Carlson, board chair   |
| V.A.3. Building Scenario B Transitioning to Building Scenario A | <b>Speaker(s)</b> : Mary Carlson, board chair   |
| V.A.4. Building Scenario B Transitioning to Building Scenario C | <b>Speaker(s)</b> : Mary Carlson, board chair   |
| V.B. Carlton School Board Vote on Building Facility Scenario.   | <b>Speaker(s)</b> : Laura Nilsen, board chair   |
| V.B.1. Building Scenario A                                      | <b>Speaker(s)</b> : Laura Nilsen, board chair   |
| V.B.2. Building Scenario C                                      | <b>Speaker(s)</b> : Laura Nilsen, board chair   |
| V.B.3. Building Scenario B Transitioning to Building Scenario A | <b>Speaker(s)</b> : Laura Nilsen, board chair   |
| V.B.4. Building Scenario B Transitioning to Building Scenario C | <b>Speaker(s)</b> : Laura Nilsen, board chair   |
| VI. Adjournment                                                 | <b>Speaker(s)</b> : Mary Carlson - Laura Nilsen |

# **Carlton-Wrenshall Joint Boards Special Meeting**

Wednesday, February 25, 2026 6:00 pm

Wrenshall School Music Room, 207 Pioneer Drive, Wrenshall, MN 55797

## **1. Call to Order**

## **2. Roll Call - Board Clerks**

## **3. Adoption of the Agenda**

## **4. Boards Discussion of Facilities Scenarios**

## **5. Action Items**

### **a. Wrenshall School Board Vote on Building Facility Scenario.**

1. Building Scenario A.
2. Building Scenario C.
3. Building Scenario B Transitioning to Building Scenario A.
4. Building Scenario B Transitioning to Building Scenario C.

### **b. Carlton School Board Vote on Building Facility Scenario.**

1. Building Scenario A
2. Building Scenario C
3. Building Scenario B Transitioning to Building Scenario A
4. Building Scenario B Transitioning to Building Scenario C

## **6. Adjournment**

## **Building Scenario A**

### **RESOLUTION APPROVING THE GRADE-LEVEL RECONFIGURATION AND FACILITY UTILIZATION PLAN FOR THE CONSOLIDATION OF INDEPENDENT SCHOOL DISTRICTS NO. 100 AND NO. 93**

**WHEREAS**, the School Boards of Wrenshall Independent School District No. 100 and Carlton Independent School District No. 93 have determined that the consolidation of their respective districts is in the best interest of students, staff, and the community to ensure long-term educational excellence and fiscal stability; **NOW, THEREFORE, BE IT RESOLVED** that the Boards hereby approve the facility utilization plan beginning in **Fiscal Year 2027 (commencing July 1, 2026)**, whereby all Pre-Kindergarten through 5th Grade educational programming and operations shall be centralized and housed at the Carlton School site, and all 6th through 12th Grade educational programming and operations shall be centralized and housed at the Wrenshall School site; and **BE IT FURTHER RESOLVED** that this facility utilization plan shall serve as the foundational structure for administrative planning, transportation logistics, and capital improvements moving forward in the consolidation process.

## **Building Scenario C**

### **RESOLUTION APPROVING THE GRADE-LEVEL RECONFIGURATION AND FACILITY UTILIZATION PLAN FOR THE CONSOLIDATION OF INDEPENDENT SCHOOL DISTRICTS NO. 100 AND NO. 93**

**WHEREAS**, the School Boards of Wrenshall Independent School District No. 100 and Carlton Independent School District No. 93 have determined that the consolidation of their respective districts is in the best interest of students, staff, and the community to ensure long-term educational excellence and fiscal stability; **NOW, THEREFORE, BE IT RESOLVED** that the Boards hereby approve the facility utilization plan beginning in **Fiscal Year 2027 (commencing July 1, 2026)**, whereby all Pre-Kindergarten through 4th Grade and 9th through 12th Grade educational programming and operations shall be centralized and housed at the **Wrenshall School site**, and all 5th through 8th Grade educational programming and operations shall be centralized and housed at the **Carlton School site**; and **BE IT FURTHER RESOLVED** that this facility utilization plan shall serve as the foundational structure for administrative planning, transportation logistics, and capital improvements moving forward in the consolidation process.

### **Building Scenario B Transitioning to A**

#### **RESOLUTION APPROVING THE TWO-PHASED GRADE-LEVEL RECONFIGURATION AND FACILITY UTILIZATION PLAN FOR THE CONSOLIDATION OF INDEPENDENT SCHOOL DISTRICTS NO. 100 AND NO. 93**

**WHEREAS**, the School Boards of Wrenshall Independent School District No. 100 and Carlton Independent School District No. 93 have determined that the consolidation of their respective districts is in the best interest of students, staff, and the community to ensure long-term educational excellence and fiscal stability; **NOW, THEREFORE, BE IT RESOLVED** that the Boards hereby approve a phased facility utilization plan beginning in **Fiscal Year 2027 (commencing July 1, 2026)**, during which **Pre-Kindergarten through 6th Grade** shall be housed at the **Carlton School site** and **Pre-Kindergarten through 12th Grade** shall be housed at the **Wrenshall School site**; and **BE IT FURTHER RESOLVED** that beginning in **Fiscal Year 2028 (commencing July 1, 2027)**, the building scenario shall transition to a final configuration whereby all **Pre-Kindergarten through 5th Grade** educational programming shall be housed at the **Carlton School site** and all **6th through 12th Grade** educational programming shall be housed at the **Wrenshall School site**; and **BE IT FINALLY RESOLVED** that this multi-year transition plan shall serve as the foundational structure for all administrative planning, staffing, and transportation logistics moving forward in the consolidation process.

### **Building Scenario B Transitioning to Building Scenario C**

#### **RESOLUTION APPROVING THE TWO-PHASED FACILITY UTILIZATION AND GRADE-LEVEL RECONFIGURATION PLAN FOR THE CONSOLIDATION OF INDEPENDENT SCHOOL DISTRICTS NO. 100 AND NO. 93**

**WHEREAS**, the School Boards of Wrenshall Independent School District No. 100 and Carlton Independent School District No. 93 have determined that the consolidation of their respective districts is in the best interest of students and the community; **NOW, THEREFORE, BE IT RESOLVED** that the Boards hereby approve a phased facility utilization plan beginning in **Fiscal Year 2027 (commencing July 1, 2026)**, during which **Pre-Kindergarten through 6th Grade** shall be housed at the **Carlton School site** and **Pre-Kindergarten through 12th Grade** shall be housed at the **Wrenshall School site**; and **BE IT FURTHER RESOLVED** that beginning in **Fiscal Year 2028 (commencing July 1, 2027)**, the building scenario shall transition to the following configuration: **Pre-Kindergarten through 4th Grade** and **9th through 12th Grade** shall be housed at the **Wrenshall School site**, and **5th through 8th Grade** shall be housed at the **Carlton School site**; and **BE IT FINALLY RESOLVED** that this multi-year transition plan shall serve as the official framework for all administrative operations, staffing assignments, and transportation logistics for the consolidated district.

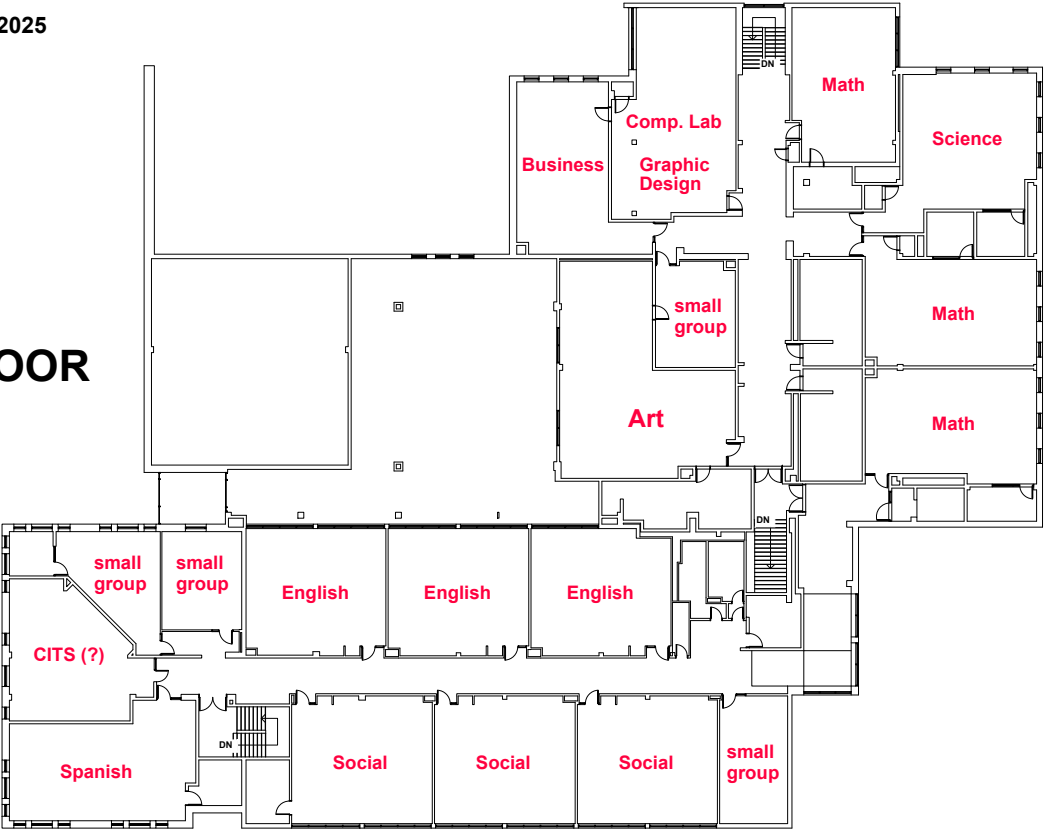
WRENSHALL CONSOLIDATED SCHOOL  
PROPOSED 6-12 CONFIGURATION

Option A:  
Pk-5 S. Terrace  
6-12 Wrenshall

WIDSETH

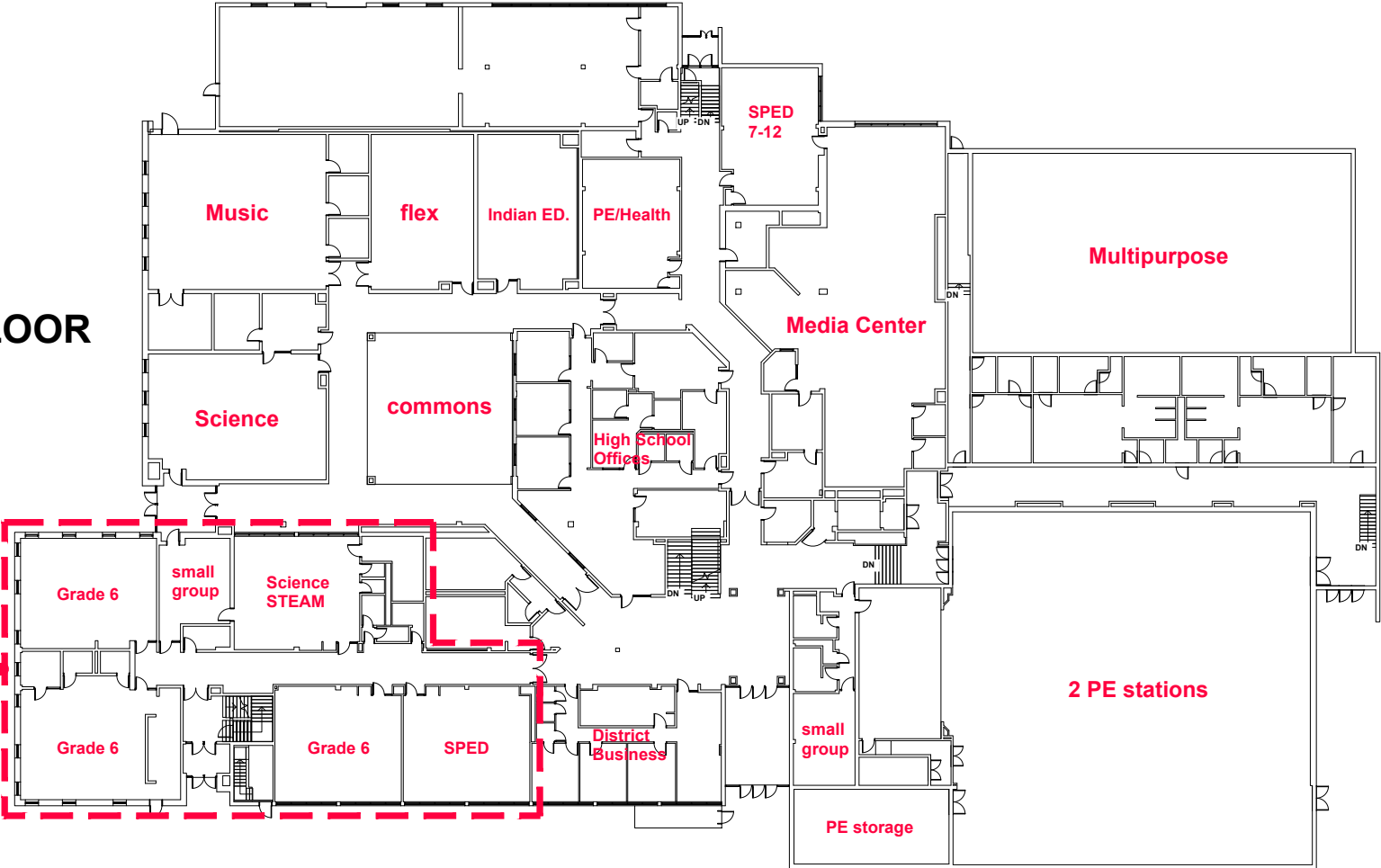
15 December 2025

2nd FLOOR

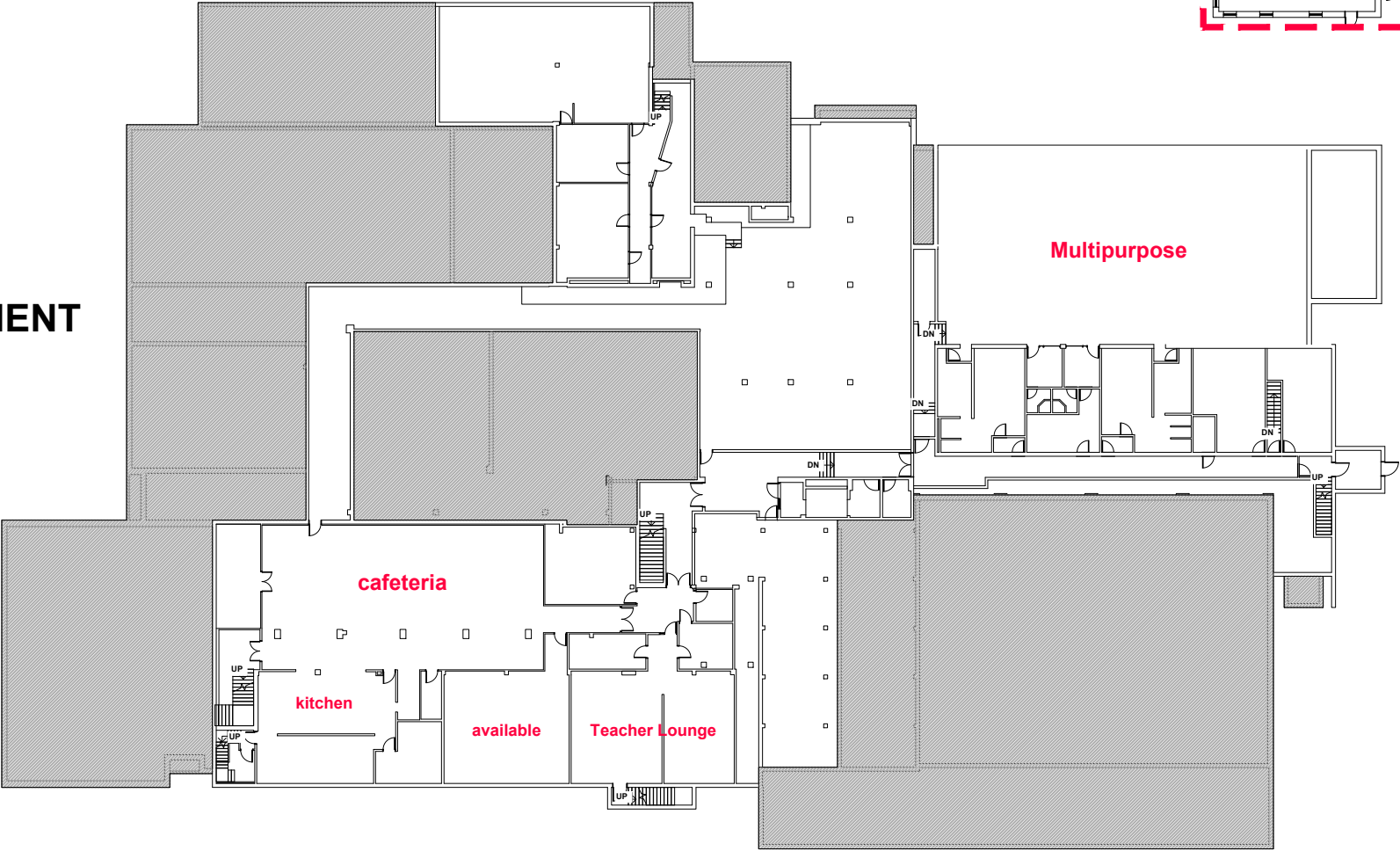


1st FLOOR

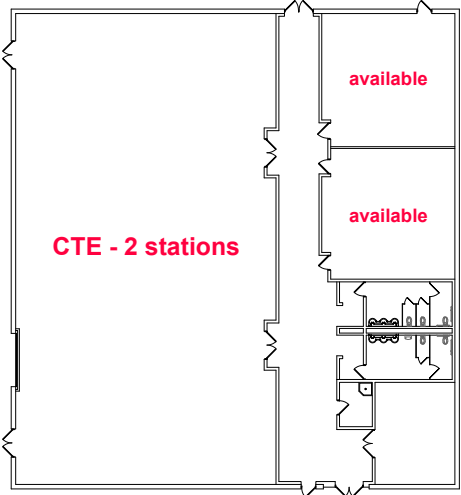
Grade 6



BASEMENT



REC BUILDING



# SOUTH TERRACE CONSOLIDATED ELEMENTARY SCHOOL

## PROPOSED PK-5 CONFIGURATION

Option A:  
Pk-5 S. Terrace  
6-12 Wrenshall



15 December 2025



MAIN FLOOR

# WRENSHALL CONSOLIDATED SCHOOL

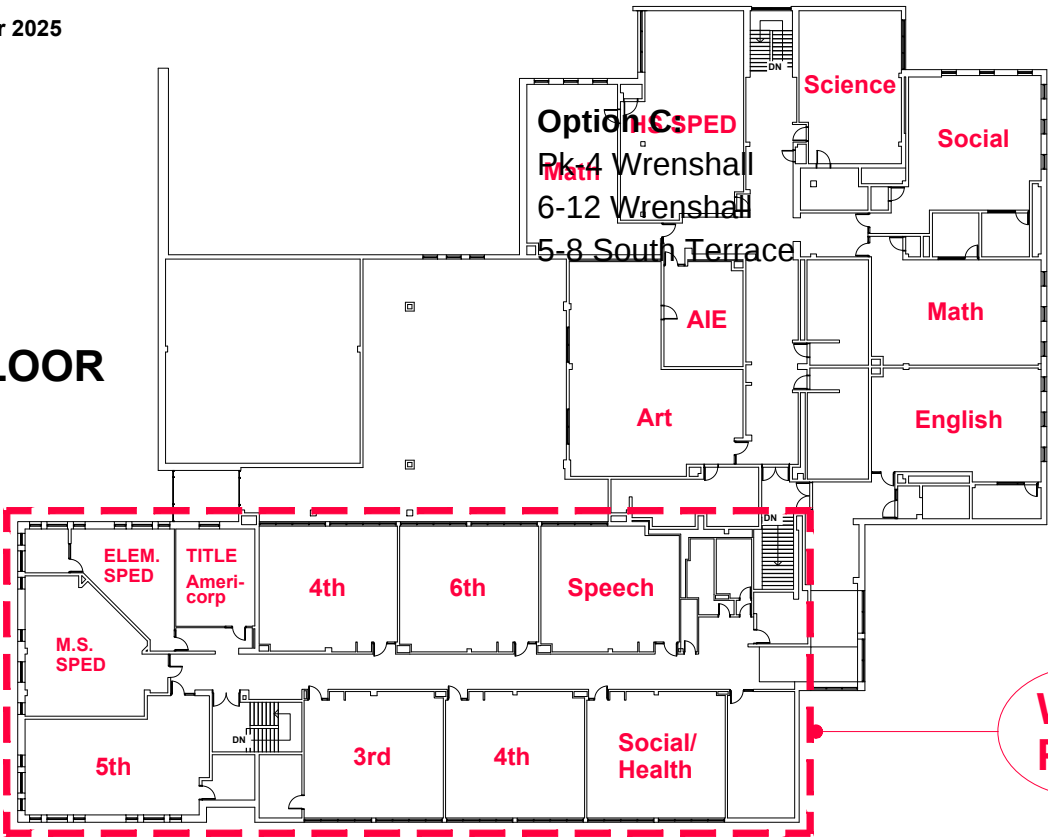
## PROPOSED TEMPORARY PK6 & 7-12 CONFIGURATION

18 December 2025

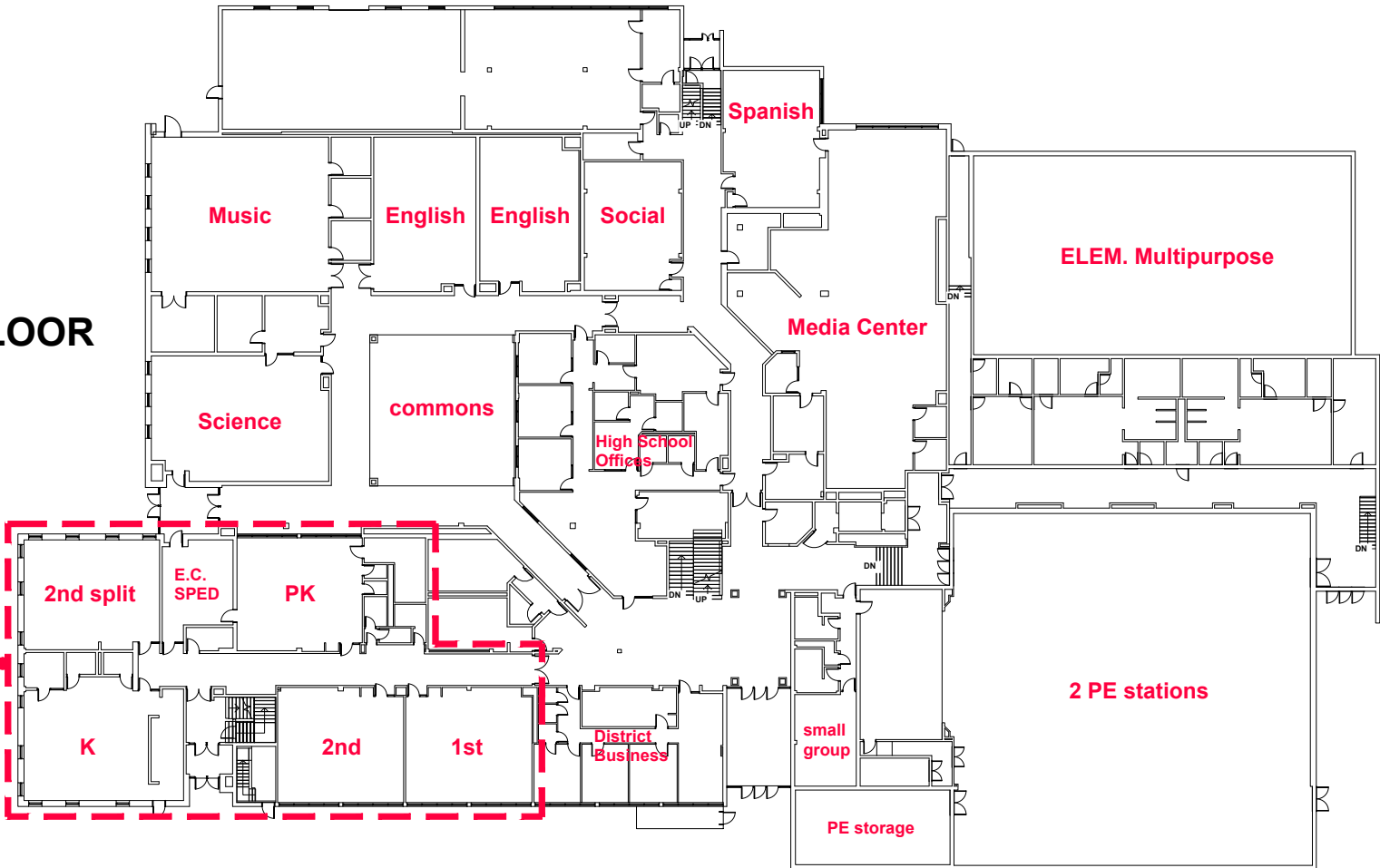
Option B: - Transition Year  
PK-6 Wrenshall Only  
7-12 Carlton/Wrenshall  
PK-6 South Terrace - Carlton Only



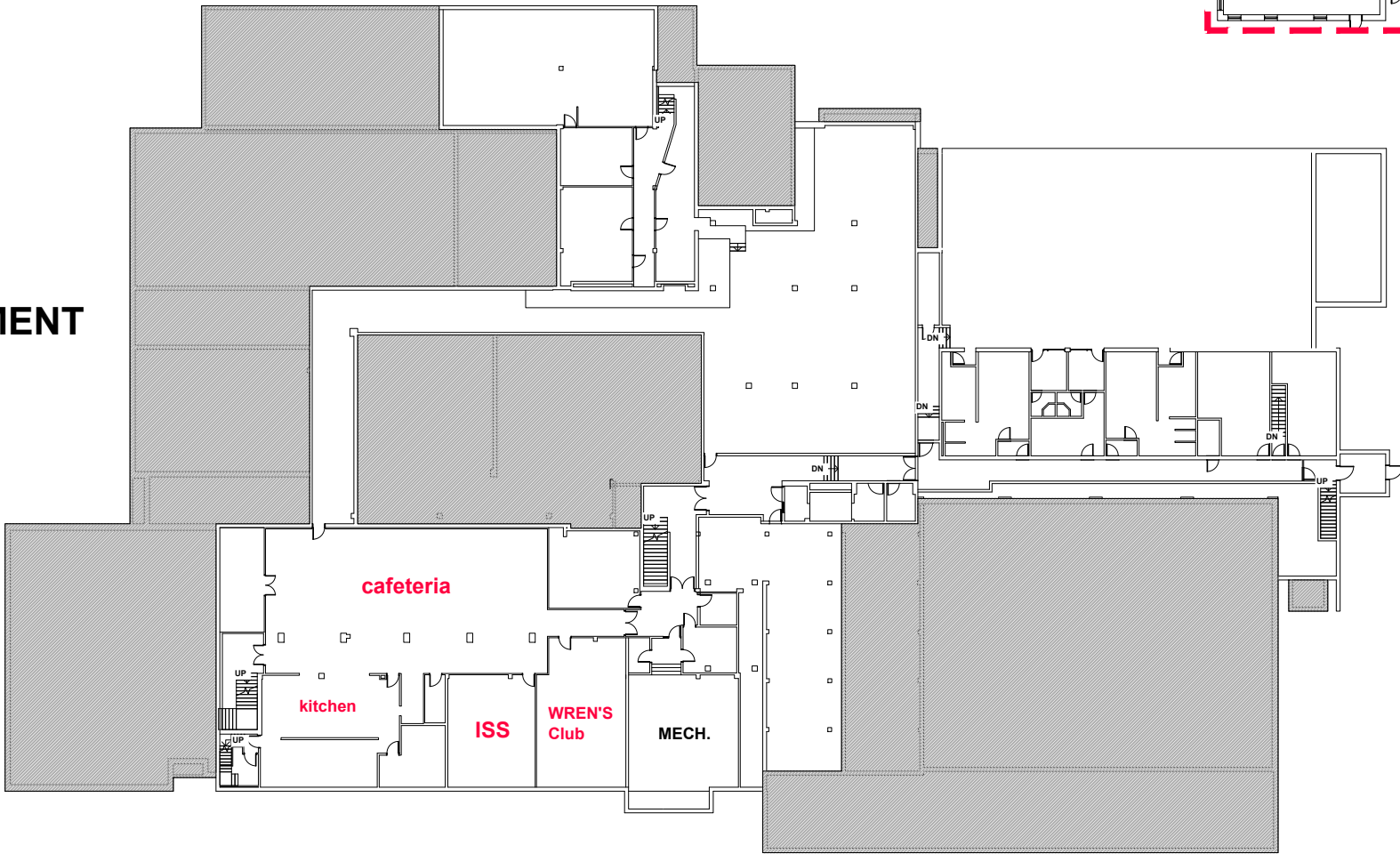
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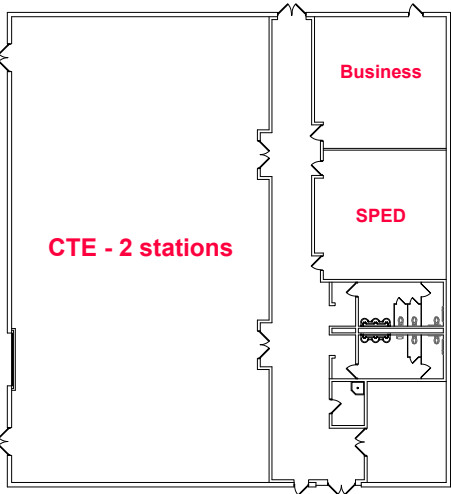
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BASEMENT



REC BUILDING



# WRENSHALL CONSOLIDATED SCHOOL

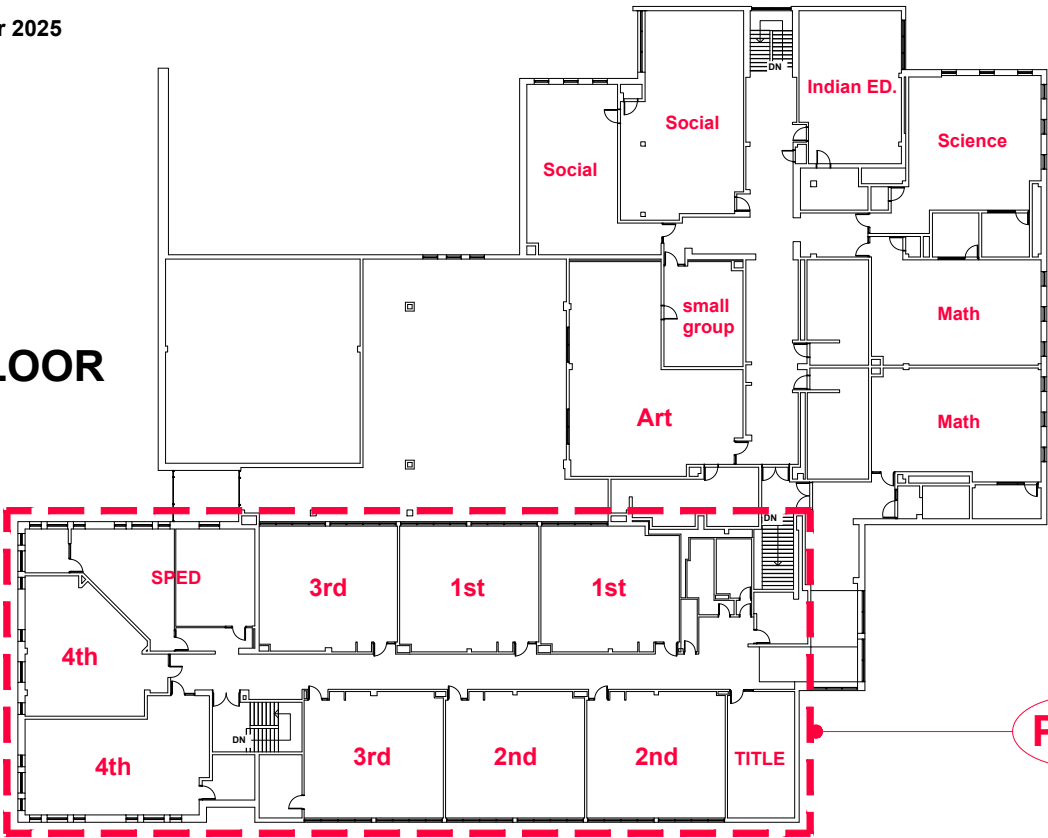
## PROPOSED PK-4 & 9-12 CONFIGURATION

16 December 2025

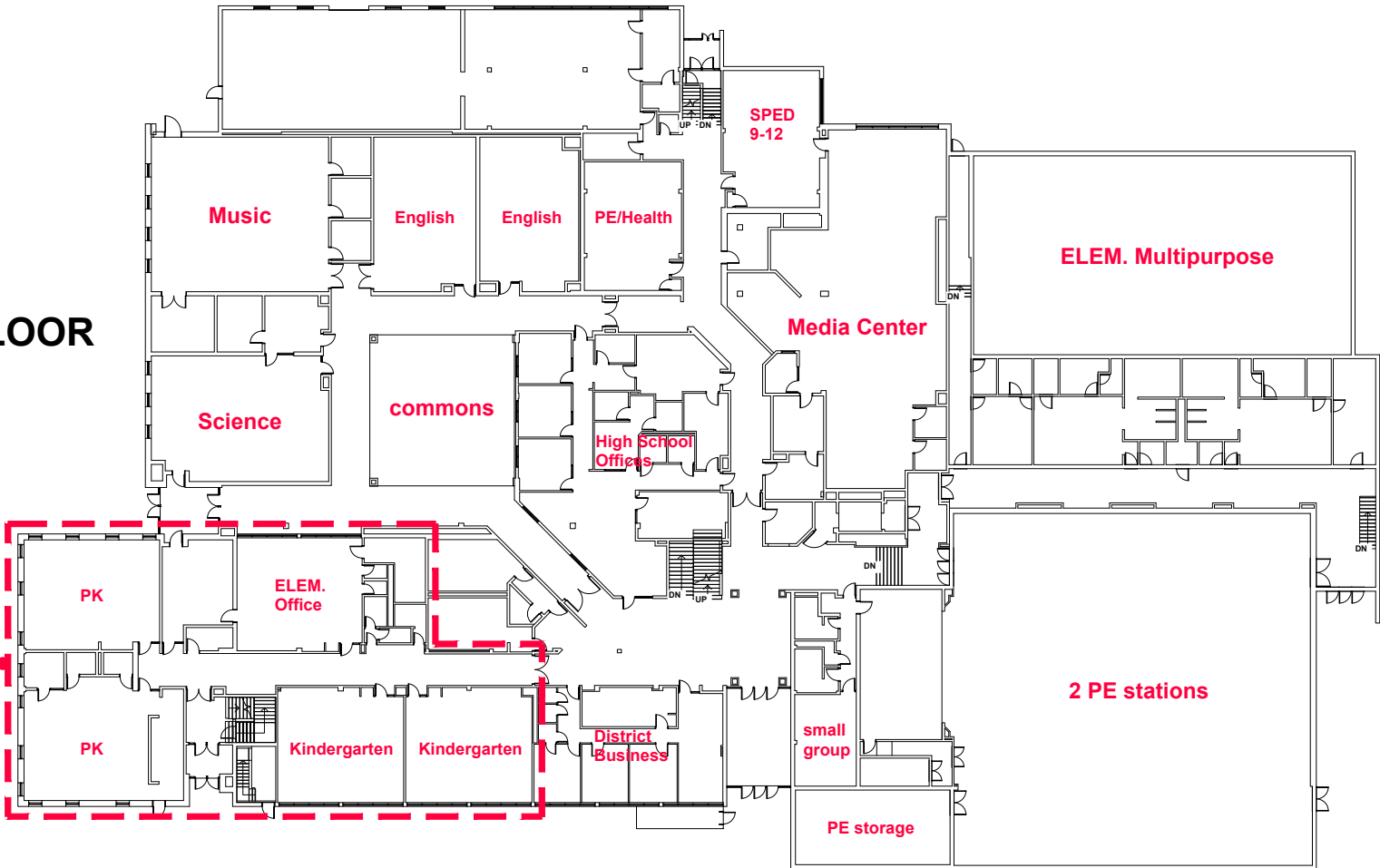
Option C:  
Pk-4 Wrenshall  
6-12 Wrenshall  
5-8 South Terrace



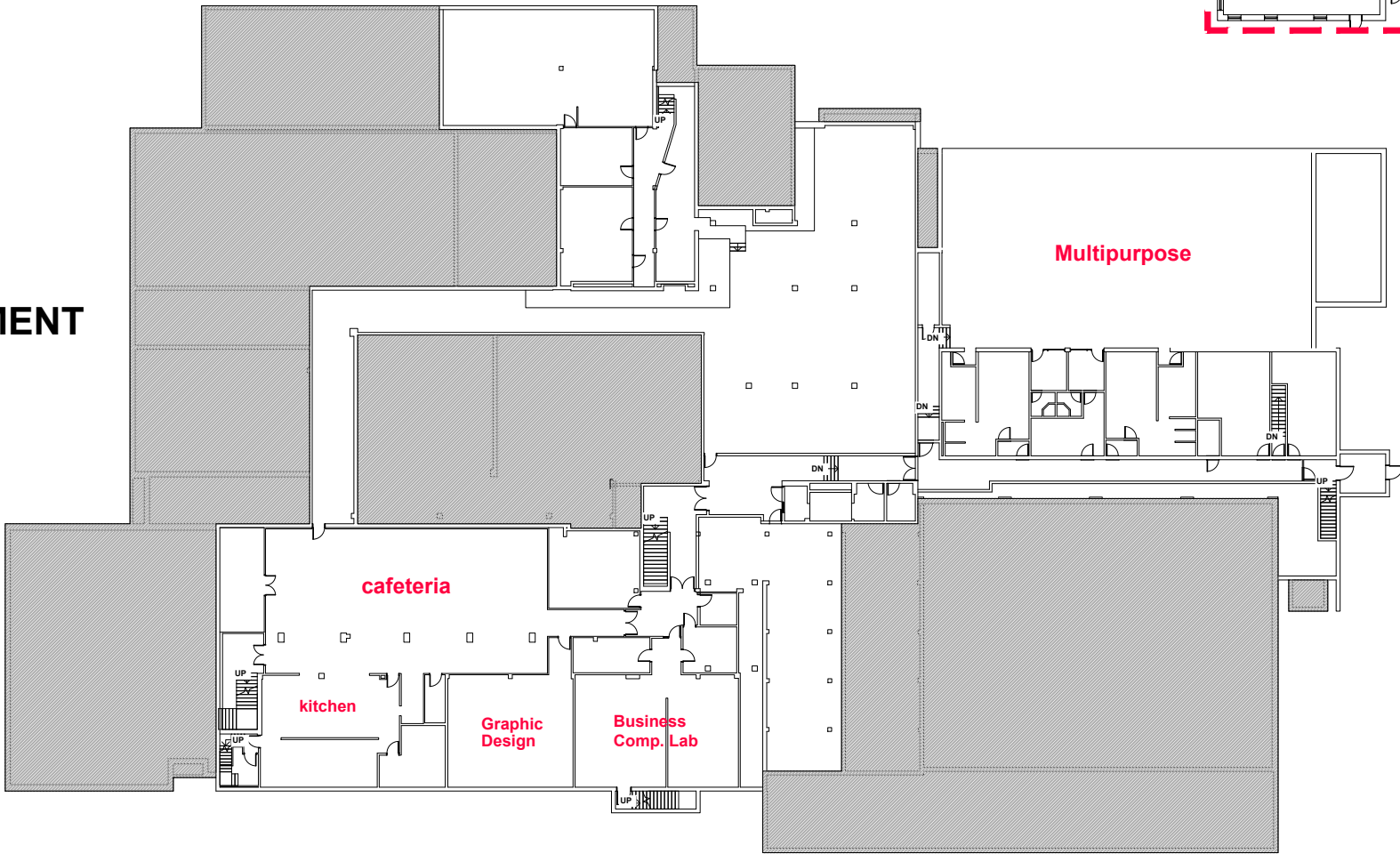
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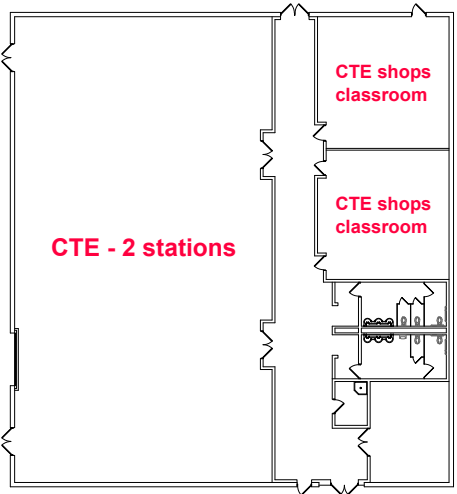
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BASEMENT



REC BUILDING

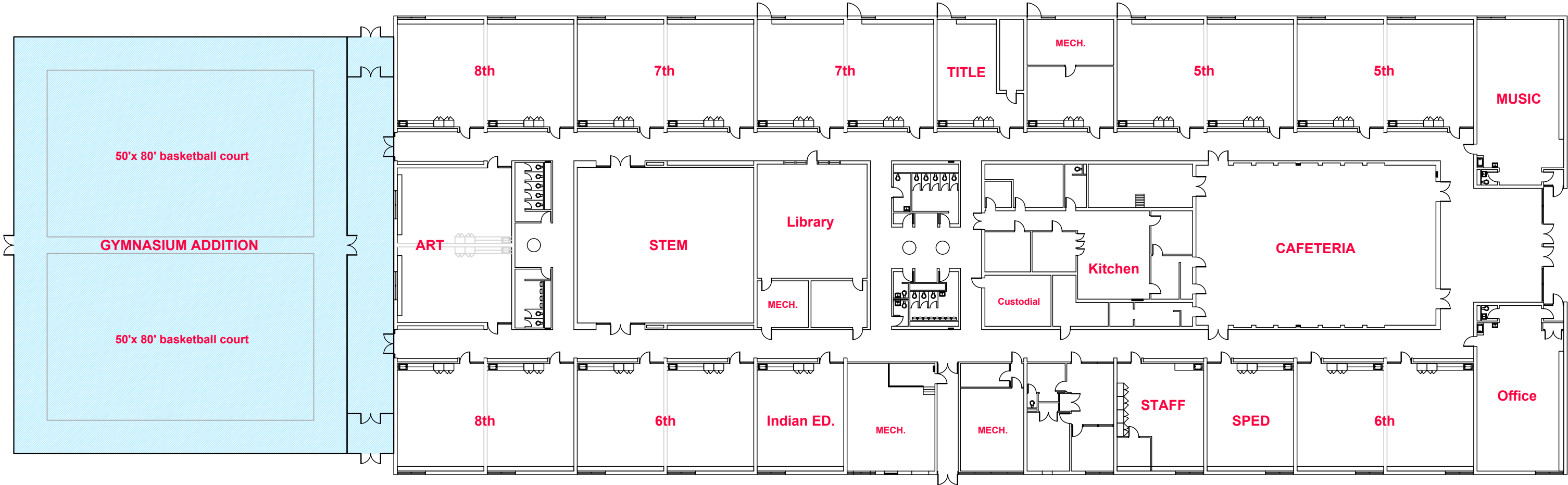


# SOUTH TERRACE CONSOLIDATED ELEMENTARY SCHOOL

## Proposed Grades 5-8 Middle School



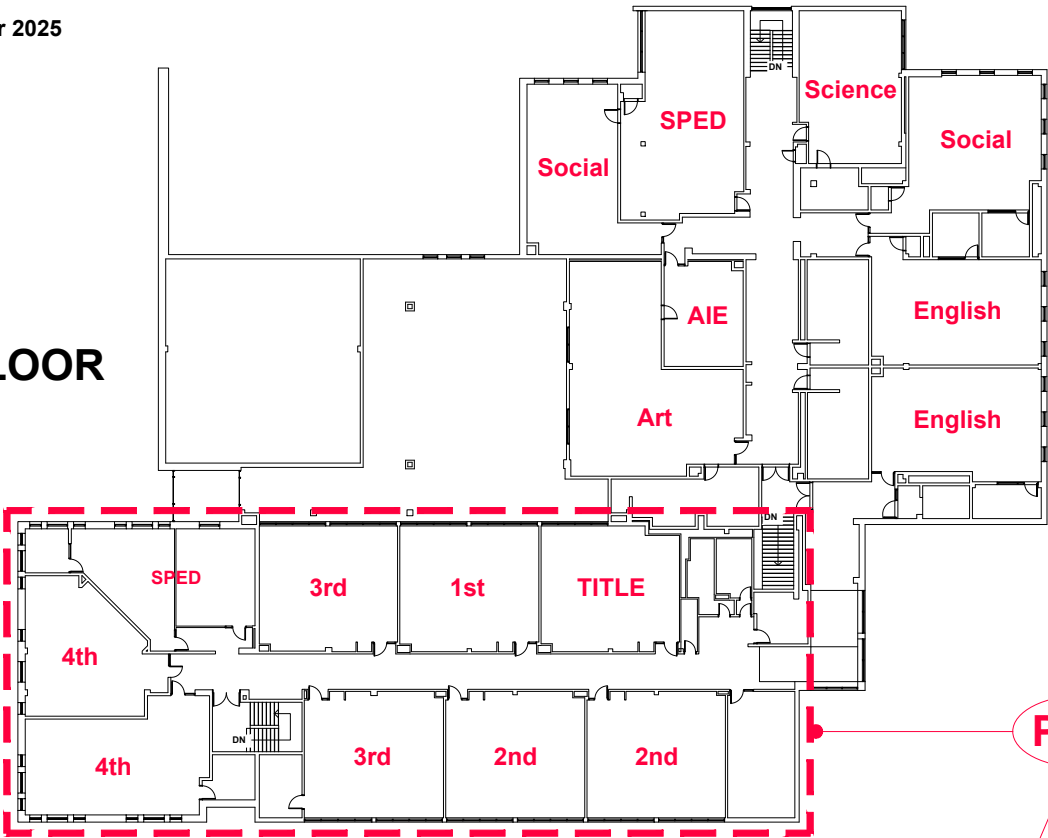
17 December 2025  
Option C:  
Pk-4 Wrenshall  
6-12 Wrenshall  
5-8 South Terrace



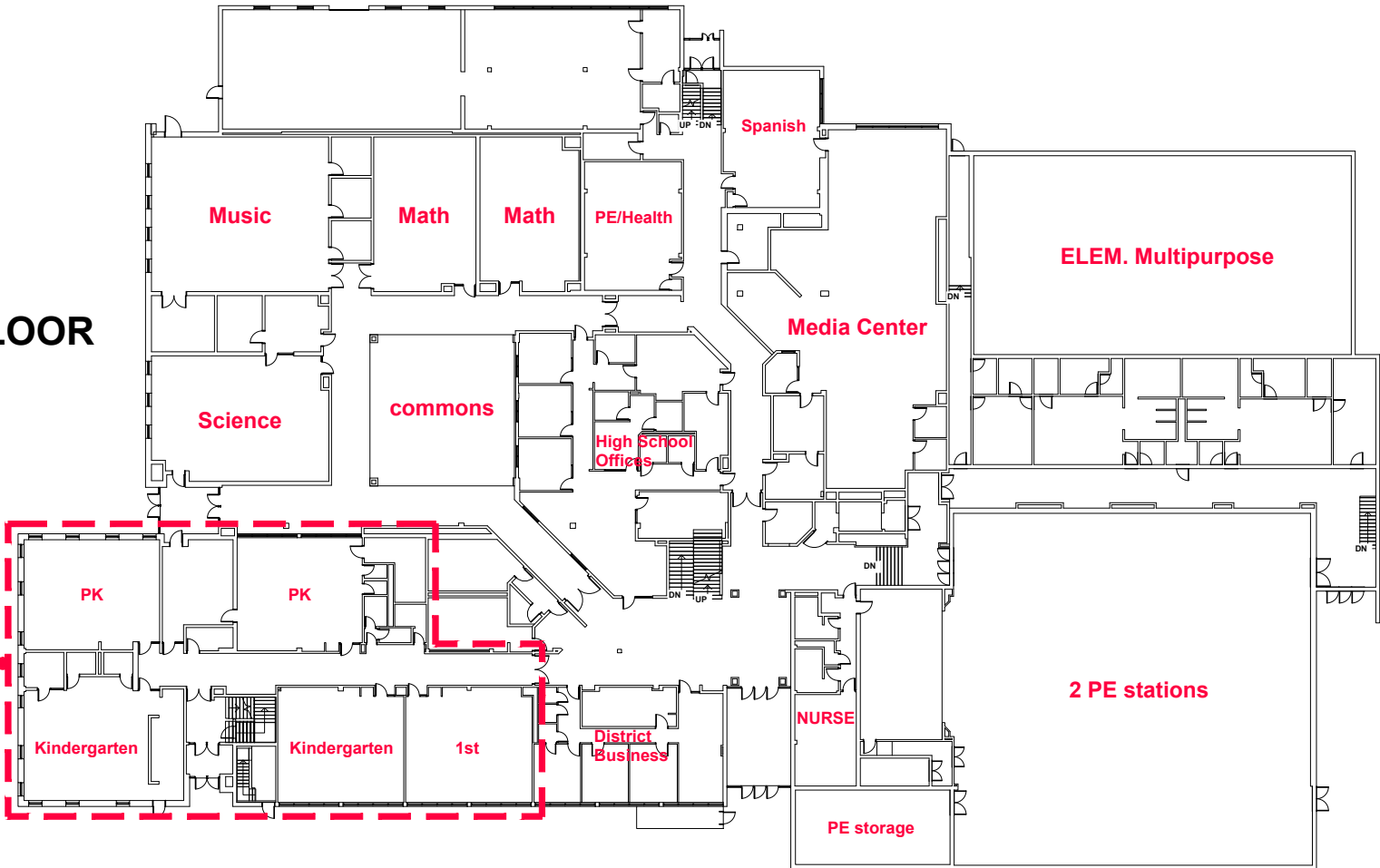
# WRENSHALL CONSOLIDATED SCHOOL PROPOSED PK5 & 9-12 CONFIGURATION

17 December 2025

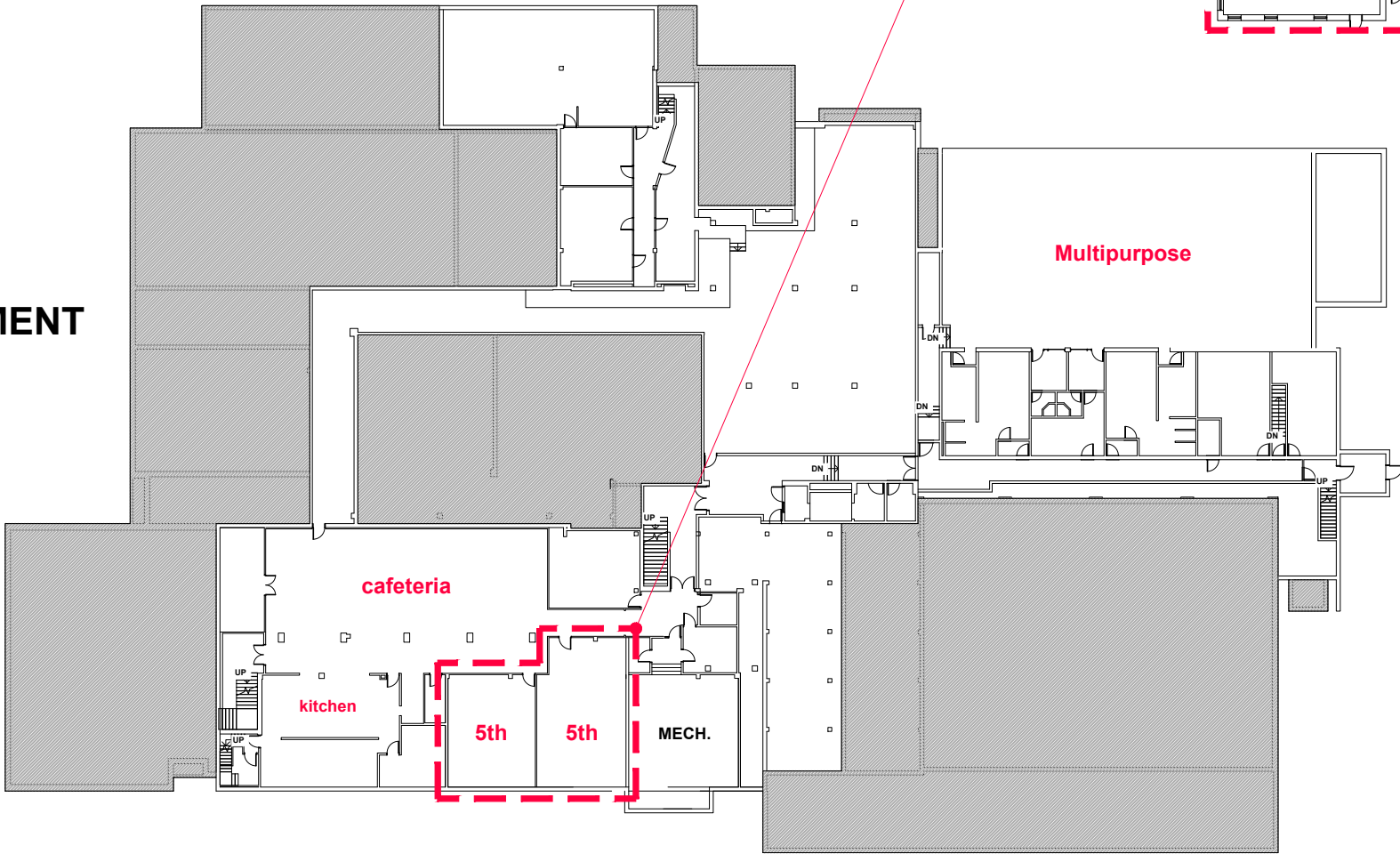
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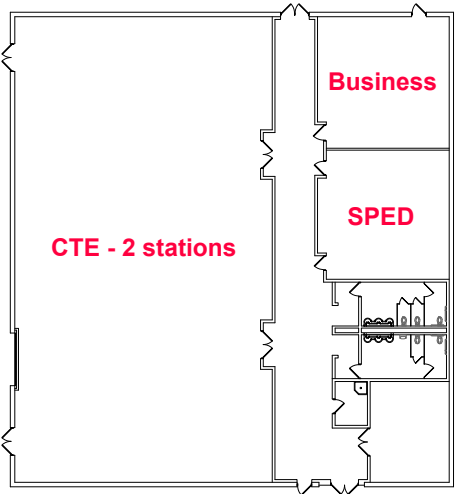
1st FLOOR



BASEMENT



REC BUILDING



December 22, 2025

# Carlton Public Schools, ISD 93 and Wrenshall Public Schools, ISD 100

## JOINT BOARD SESSION



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Prepared by:

|                                            |              |
|--------------------------------------------|--------------|
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| Beth Downes, Municipal Advisor             | 651-697-8514 |
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Minneapolis, MN 55413

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**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

## Overall Budget Assumptions & Methodology

Using budgets and staffing levels for the 2025-2026 fiscal year as the base, consolidated projections are rolled forward with the following assumptions:

### Enrollment

1. Projected based on grade progression ratios; calculates the historical percentage change in enrollment as students move from kindergarten to 1<sup>st</sup> grade, from 1<sup>st</sup> grade to 2<sup>nd</sup> grade, and so on through graduation.
2. 3 year weighted average method, places more importance on current year trends

### Revenues

1. General education aid formula increases are based on January 1, 2025 inflation data from MDE
2. Levy and per pupil formulas are calculated based on projected enrollment and the consolidation study
3. 1% increase in Special Education Revenue
4. 2026-27 and 2027-28 one-time consolidation state aid
5. All others held consistent with fiscal year 2025-2026

### Salary & Benefit Expenditures

1. 2% increase for steps as employees move through matrices
2. \$10,000 annually for lane changes
3. 0% increase for new money on the matrices
4. 10% increase in health insurance premiums

### Other Expenditures

1. 3% increase in utilities
2. 5% increase in property and liability insurance
3. 2% increase for purchased salary & benefits
4. All others held consistent with fiscal year 2025-2026

## Overall Budget Assumptions & Methodology (Continued)

### Other Reductions

1. Redundant Positions (Superintendent, etc.)
2. Bus Routes
3. Maintenance and utility savings for the unoccupied Carlton MS/HS Building
4. FTE based on building configuration

### Attachments

**Tables 1** Summarizes the consolidated estimated enrollment per grade level

**Tables 2-4** Summarizes the budget projections through fiscal year 2030-2031 for each building configuration option

**Tables 5-6** Summarizes the budget projections through fiscal year 2030-2031 for Carlton and Wrenshall individually

Table 1

## Consolidated Carlton/Wrenshall Public School District

### Historical Adjusted Average Daily Membership (ADM)

| Grade   | Actual<br>20-21 | Actual<br>21-22 | Actual<br>22-23 | Actual<br>23-24 | Actual<br>24-25 | Budget<br>25-26 | Projected<br>26-27 | Projected<br>27-28 | Projected<br>28-29 | Projected<br>29-30 | Projected<br>30-31 |
|---------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| ECSE    | 6.00            | 4.60            | 4.05            | 13.64           | 9.83            | 3.00            | 3.00               | 3.00               | 3.00               | 3.00               | 3.00               |
| PKG     | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               |
| Kgt Hdp | 8.48            | 4.36            | 5.00            | 0.00            | 0.00            | 0.00            | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               |
| KDG     | 58.54           | 52.90           | 37.18           | 38.66           | 53.00           | 38.00           | 38.00              | 46.00              | 43.00              | 39.00              | 45.00              |
| 1       | 57.94           | 62.93           | 54.30           | 44.65           | 43.08           | 55.00           | 40.54              | 40.54              | 49.07              | 45.87              | 41.60              |
| 2       | 44.31           | 61.63           | 62.56           | 48.93           | 45.27           | 41.00           | 53.02              | 39.08              | 39.08              | 47.30              | 44.22              |
| 3       | 57.51           | 49.20           | 56.41           | 61.67           | 54.08           | 42.00           | 40.86              | 52.84              | 38.94              | 38.94              | 47.14              |
| 4       | 49.34           | 55.62           | 48.31           | 50.33           | 62.35           | 49.00           | 39.43              | 38.36              | 49.60              | 36.56              | 36.56              |
| 5       | 59.93           | 47.73           | 44.51           | 44.46           | 47.78           | 59.00           | 46.21              | 37.18              | 36.17              | 46.77              | 34.47              |
| 6       | 59.88           | 63.19           | 39.89           | 47.14           | 43.99           | 44.00           | 57.04              | 44.67              | 35.94              | 34.97              | 45.22              |
| 7       | 59.56           | 55.02           | 56.84           | 36.78           | 46.59           | 35.00           | 38.76              | 50.25              | 39.35              | 31.66              | 30.80              |
| 8       | 61.19           | 60.21           | 51.32           | 52.49           | 43.21           | 44.00           | 35.62              | 39.45              | 51.14              | 40.05              | 32.22              |
| 9       | 84.50           | 57.00           | 53.53           | 50.41           | 49.76           | 56.00           | 49.62              | 40.17              | 44.48              | 57.67              | 45.16              |
| 10      | 46.34           | 80.53           | 53.84           | 49.93           | 49.94           | 47.00           | 53.65              | 47.53              | 38.48              | 42.62              | 55.24              |
| 11      | 50.36           | 41.77           | 58.74           | 44.03           | 48.84           | 49.00           | 44.79              | 51.12              | 45.29              | 36.67              | 40.61              |
| 12      | 47.09           | 47.82           | 37.02           | 57.22           | 43.27           | 48.00           | 48.09              | 43.95              | 50.17              | 44.45              | 35.98              |
|         | 750.97          | 744.51          | 663.50          | 640.34          | 640.99          | 610.00          | 588.61             | 574.13             | 563.72             | 545.53             | 537.24             |

Table 2

## OPTION A - Consolidated Carlton/Wrenshall Public School District

## Five Year General Fund Budget Projection Summary

| Definitions                       | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|-----------------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Revenue                           | \$0                 | \$10,230,453        | \$10,394,707           | 1.6%     | \$10,273,945           | -1.2%    | \$10,129,067           | -1.4%    | \$10,048,694           | -0.8%    | \$10,036,823           | -0.1%    |
| Expenditures                      | \$0                 | \$11,182,590        | \$9,289,723            | -16.9%   | \$9,583,001            | 3.1%     | \$9,780,620            | 2.1%     | \$10,079,129           | 3.1%     | \$10,308,118           | 2.3%     |
| Revenue Over (Under) Expenditures | \$0                 | (\$952,137)         | \$1,104,984            |          | \$690,944              |          | \$348,447              |          | (\$30,434)             |          | (\$271,295)            |          |
| Fund Balance                      | \$1,554,635         | \$602,498           | \$1,707,482            |          | \$2,398,426            |          | \$2,746,873            |          | \$2,716,439            |          | \$2,445,143            |          |
| Assigned Fund Balance             | \$544,158           | \$575,521           | \$630,839              |          | \$660,725              |          | \$672,778              |          | \$662,642              |          | \$638,529              |          |
| Unassigned Fund Balance           | \$1,010,477         | \$26,977            | \$1,076,643            |          | \$1,737,702            |          | \$2,074,095            |          | \$2,053,797            |          | \$1,806,614            |          |
| Percent Unassigned                | 0.0%                | 0.2%                | 11.6%                  |          | 18.1%                  |          | 21.2%                  |          | 20.4%                  |          | 17.5%                  |          |
| Unassigned Target Fund Balance %  | 0.0%                | 8.0%                | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          |
| Minimum Unassigned Fund Balance   | \$0                 | \$894,607           | \$743,178              |          | \$766,640              |          | \$782,450              |          | \$806,330              |          | \$824,649              |          |
| Fund Balance Over (Under) Target  | \$1,010,477         | (\$867,631)         | \$333,465              |          | \$971,061              |          | \$1,291,645            |          | \$1,247,466            |          | \$981,965              |          |

|                        | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Basic Funding Formula  | \$0                 | \$7,481             | \$7,682                | 2.7%     | \$7,878                | 2.6%     | \$8,041                | 2.1%     | \$8,217                | 2.2%     | \$8,411                | 2.4%     |
| Operating Referendum   | \$0                 | \$0                 | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     |
| Local Optional Revenue | \$0                 | \$724               | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     |
| Capital Projects Levy  | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Total Adj Pupil Units  | 697                 | 666                 | 643                    | -3.5%    | 629                    | -2.2%    | 618                    | -1.8%    | 596                    | -3.5%    | 585                    | -1.8%    |
| Per Pupil Revenue      | \$0                 | \$15,366            | \$16,173               | 5.3%     | \$16,344               | 1.1%     | \$16,403               | 0.4%     | \$16,856               | 2.8%     | \$17,150               | 1.7%     |
| Per Pupil Expenditures | \$0                 | \$16,796            | \$14,454               | -13.9%   | \$15,245               | 5.5%     | \$15,839               | 3.9%     | \$16,907               | 6.7%     | \$17,613               | 4.2%     |

Table 3

## OPTION B - Consolidated Carlton/Wrenshall Public School District

## Five Year General Fund Budget Projection Summary

| Definitions                       | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|-----------------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Revenue                           | \$0                 | \$10,230,453        | \$10,408,917           | 1.7%     | \$10,309,533           | -1.0%    | \$10,175,266           | -1.3%    | \$10,085,448           | -0.9%    | \$10,056,476           | -0.3%    |
| Expenditures                      | \$0                 | \$11,182,590        | \$9,443,723            | -15.5%   | \$9,583,001            | 1.5%     | \$9,780,620            | 2.1%     | \$10,079,129           | 3.1%     | \$10,308,118           | 2.3%     |
| Revenue Over (Under) Expenditures | \$0                 | (\$952,137)         | \$965,194              |          | \$726,532              |          | \$394,646              |          | \$6,319                |          | (\$251,642)            |          |
| Fund Balance                      | \$1,554,635         | \$602,498           | \$1,567,692            |          | \$2,294,224            |          | \$2,688,870            |          | \$2,695,190            |          | \$2,443,548            |          |
| Assigned Fund Balance             | \$544,158           | \$575,521           | \$631,128              |          | \$661,740              |          | \$674,735              |          | \$665,345              |          | \$641,633              |          |
| Unassigned Fund Balance           | \$1,010,477         | \$26,977            | \$936,564              |          | \$1,632,485            |          | \$2,014,135            |          | \$2,029,845            |          | \$1,801,914            |          |
| Percent Unassigned                | 0.0%                | 0.2%                | 9.9%                   |          | 17.0%                  |          | 20.6%                  |          | 20.1%                  |          | 17.5%                  |          |
| Unassigned Target Fund Balance %  | 0.0%                | 8.0%                | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          |
| Minimum Unassigned Fund Balance   | \$0                 | \$894,607           | \$755,498              |          | \$766,640              |          | \$782,450              |          | \$806,330              |          | \$824,649              |          |
| Fund Balance Over (Under) Target  | \$1,010,477         | (\$867,631)         | \$181,066              |          | \$865,845              |          | \$1,231,685            |          | \$1,223,514            |          | \$977,265              |          |

|                        | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Basic Funding Formula  | \$0                 | \$7,481             | \$7,705                | 3.0%     | \$7,936                | 3.0%     | \$8,117                | 2.3%     | \$8,279                | 2.0%     | \$8,445                | 2.0%     |
| Operating Referendum   | \$0                 | \$0                 | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     |
| Local Optional Revenue | \$0                 | \$724               | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     |
| Capital Projects Levy  | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Total Adj Pupil Units  | 697                 | 666                 | 643                    | -3.5%    | 629                    | -2.2%    | 618                    | -1.8%    | 596                    | -3.5%    | 585                    | -1.8%    |
| Per Pupil Revenue      | \$0                 | \$15,366            | \$16,195               | 5.4%     | \$16,400               | 1.3%     | \$16,478               | 0.5%     | \$16,918               | 2.7%     | \$17,183               | 1.6%     |
| Per Pupil Expenditures | \$0                 | \$16,796            | \$14,694               | -12.5%   | \$15,245               | 3.7%     | \$15,839               | 3.9%     | \$16,907               | 6.7%     | \$17,613               | 4.2%     |

Table 4

## OPTION C - Consolidated Carlton/Wrenshall Public School District

## Five Year General Fund Budget Projection Summary

| Definitions                       | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|-----------------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Revenue                           | \$0                 | \$10,230,453        | \$10,408,917           | 1.7%     | \$10,309,533           | -1.0%    | \$10,175,266           | -1.3%    | \$10,085,448           | -0.9%    | \$10,056,476           | -0.3%    |
| Expenditures                      | \$0                 | \$11,182,590        | \$9,646,723            | -13.7%   | \$9,940,001            | 3.0%     | \$10,137,620           | 2.0%     | \$10,436,129           | 2.9%     | \$10,665,118           | 2.2%     |
| Revenue Over (Under) Expenditures | \$0                 | (\$952,137)         | \$762,194              |          | \$369,532              |          | \$37,646               |          | (\$350,681)            |          | (\$608,642)            |          |
| Fund Balance                      | \$1,554,635         | \$602,498           | \$1,364,692            |          | \$1,734,224            |          | \$1,771,870            |          | \$1,421,190            |          | \$812,548              |          |
| Assigned Fund Balance             | \$544,158           | \$575,521           | \$631,128              |          | \$661,740              |          | \$674,735              |          | \$665,345              |          | \$641,633              |          |
| Unassigned Fund Balance           | \$1,010,477         | \$26,977            | \$733,564              |          | \$1,072,485            |          | \$1,097,135            |          | \$755,845              |          | \$170,914              |          |
| Percent Unassigned                | 0.0%                | 0.2%                | 7.6%                   |          | 10.8%                  |          | 10.8%                  |          | 7.2%                   |          | 1.6%                   |          |
| Unassigned Target Fund Balance %  | 0.0%                | 8.0%                | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          |
| Minimum Unassigned Fund Balance   | \$0                 | \$894,607           | \$771,738              |          | \$795,200              |          | \$811,010              |          | \$834,890              |          | \$853,209              |          |
| Fund Balance Over (Under) Target  | \$1,010,477         | (\$867,631)         | (\$38,174)             |          | \$277,285              |          | \$286,125              |          | (\$79,046)             |          | (\$682,295)            |          |

|                        | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Basic Funding Formula  | \$0                 | \$7,481             | \$7,705                | 3.0%     | \$7,936                | 3.0%     | \$8,117                | 2.3%     | \$8,279                | 2.0%     | \$8,445                | 2.0%     |
| Operating Referendum   | \$0                 | \$0                 | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     | \$360                  | 0.0%     |
| Local Optional Revenue | \$0                 | \$724               | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     |
| Capital Projects Levy  | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Total Adj Pupil Units  | 697                 | 666                 | 643                    | -3.5%    | 629                    | -2.2%    | 618                    | -1.8%    | 596                    | -3.5%    | 585                    | -1.8%    |
| Per Pupil Revenue      | \$0                 | \$15,366            | \$16,195               | 5.4%     | \$16,400               | 1.3%     | \$16,478               | 0.5%     | \$16,918               | 2.7%     | \$17,183               | 1.6%     |
| Per Pupil Expenditures | \$0                 | \$16,796            | \$15,009               | -10.6%   | \$15,812               | 5.3%     | \$16,417               | 3.8%     | \$17,506               | 6.6%     | \$18,223               | 4.1%     |

**Table 5**

**Carlton Public School District**  
**Five Year General Fund Budget Projection Summary**

| Definitions                       | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|-----------------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Revenue                           | \$5,776,060         | \$4,913,776         | \$4,731,084            | -3.7%    | \$4,565,484            | -3.5%    | \$4,368,696            | -4.3%    | \$4,326,570            | -1.0%    | \$4,227,190            | -2.3%    |
| Expenditures                      | \$5,865,384         | \$5,691,394         | \$5,535,124            | -2.7%    | \$5,512,937            | -0.4%    | \$5,639,017            | 2.3%     | \$5,767,989            | 2.3%     | \$5,900,985            | 2.3%     |
| Revenue Over (Under) Expenditures | (\$89,323)          | (\$777,618)         | (\$804,040)            |          | (\$947,452)            |          | (\$1,270,321)          |          | (\$1,441,420)          |          | (\$1,673,796)          |          |
| Fund Balance                      | \$1,134,832         | \$357,214           | (\$446,826)            |          | (\$1,394,278)          |          | (\$2,664,599)          |          | (\$4,106,018)          |          | (\$5,779,814)          |          |
| Assigned Fund Balance             | \$360,540           | \$380,358           | \$402,645              |          | \$409,324              |          | \$402,027              |          | \$390,619              |          | \$366,737              |          |
| Unassigned Fund Balance           | \$774,293           | (\$23,144)          | (\$849,471)            |          | (\$1,803,602)          |          | (\$3,066,626)          |          | (\$4,496,637)          |          | (\$6,146,551)          |          |
| Percent Unassigned                | 13.2%               | -0.4%               | -15.3%                 |          | -32.7%                 |          | -54.4%                 |          | -78.0%                 |          | -104.2%                |          |
| Unassigned Target Fund Balance %  | 8.0%                | 8.0%                | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          |
| Minimum Unassigned Fund Balance   | \$469,231           | \$455,312           | \$442,810              |          | \$441,035              |          | \$451,121              |          | \$461,439              |          | \$472,079              |          |
| Fund Balance Over (Under) Target  | \$305,062           | (\$478,455)         | (\$1,292,281)          |          | (\$2,244,637)          |          | (\$3,517,747)          |          | (\$4,958,076)          |          | (\$6,618,630)          |          |

|                        | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Basic Funding Formula  | \$7,281             | \$7,481             | \$7,705                | 3.0%     | \$7,936                | 3.0%     | \$8,117                | 2.3%     | \$8,279                | 2.0%     | \$8,445                | 2.0%     |
| Operating Referendum   | \$813               | \$813               | \$813                  | 0.0%     | \$813                  | 0.0%     | \$813                  | 0.0%     | \$813                  | 0.0%     | \$813                  | 0.0%     |
| Local Optional Revenue | \$724               | \$724               | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     |
| Capital Projects Levy  | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Total Adj Pupil Units  | 327                 | 283                 | 257                    | -9.4%    | 233                    | -9.3%    | 210                    | -9.6%    | 207                    | -1.7%    | 192                    | -7.0%    |
| Per Pupil Revenue      | \$17,639            | \$17,351            | \$18,435               | 6.3%     | \$19,615               | 6.4%     | \$20,760               | 5.8%     | \$20,915               | 0.7%     | \$21,982               | 5.1%     |
| Per Pupil Expenditures | \$17,912            | \$20,097            | \$21,568               | 7.3%     | \$23,686               | 9.8%     | \$26,796               | 13.1%    | \$27,884               | 4.1%     | \$30,686               | 10.1%    |

**Table 6**

**Wrenshall Public School District**  
**Five Year General Fund Budget Projection Summary**

| Definitions                       | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|-----------------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Revenue                           | \$5,650,075         | \$5,316,677         | \$5,438,516            | 2.3%     | \$5,455,044            | 0.3%     | \$5,496,537            | 0.8%     | \$5,504,543            | 0.1%     | \$5,551,204            | 0.8%     |
| Expenditures                      | \$5,701,392         | \$5,491,196         | \$5,505,033            | 0.3%     | \$5,489,842            | -0.3%    | \$5,606,915            | 2.1%     | \$5,732,879            | 2.2%     | \$5,862,399            | 2.3%     |
| Revenue Over (Under) Expenditures | (\$51,317)          | (\$174,519)         | (\$66,517)             |          | (\$34,798)             |          | (\$110,378)            |          | (\$228,336)            |          | (\$311,196)            |          |
| Fund Balance                      | \$419,801           | \$245,282           | \$178,766              |          | \$143,968              |          | \$33,590               |          | (\$194,746)            |          | (\$505,942)            |          |
| Assigned Fund Balance             | \$183,617           | \$188,811           | \$201,345              |          | \$202,471              |          | \$201,915              |          | \$196,998              |          | \$190,079              |          |
| Unassigned Fund Balance           | \$236,185           | \$56,471            | (\$22,579)             |          | (\$58,503)             |          | (\$168,325)            |          | (\$391,744)            |          | (\$696,022)            |          |
| Percent Unassigned                | 4.1%                | 1.0%                | -0.4%                  |          | -1.1%                  |          | -3.0%                  |          | -6.8%                  |          | -11.9%                 |          |
| Unassigned Target Fund Balance %  | 8.0%                | 8.0%                | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          | 8.0%                   |          |
| Minimum Unassigned Fund Balance   | \$456,111           | \$439,296           | \$440,403              |          | \$439,187              |          | \$448,553              |          | \$458,630              |          | \$468,992              |          |
| Fund Balance Over (Under) Target  | (\$219,927)         | (\$382,825)         | (\$462,982)            |          | (\$497,690)            |          | (\$616,878)            |          | (\$850,374)            |          | (\$1,165,013)          |          |

|                        | Actual<br>2024-2025 | Budget<br>2025-2026 | Projected<br>2026-2027 | %<br>Chg | Projected<br>2027-2028 | %<br>Chg | Projected<br>2028-2029 | %<br>Chg | Projected<br>2029-2030 | %<br>Chg | Projected<br>2030-2031 | %<br>Chg |
|------------------------|---------------------|---------------------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|------------------------|----------|
| Basic Funding Formula  | \$7,281             | \$7,481             | \$7,705                | 3.0%     | \$7,936                | 3.0%     | \$8,117                | 2.3%     | \$8,279                | 2.0%     | \$8,445                | 2.0%     |
| Operating Referendum   | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Local Optional Revenue | \$724               | \$724               | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     | \$724                  | 0.0%     |
| Capital Projects Levy  | \$0                 | \$0                 | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     | \$0                    | 0.0%     |
| Total Adj Pupil Units  | 370                 | 357                 | 350                    | -1.8%    | 343                    | -2.2%    | 342                    | -0.2%    | 335                    | -1.9%    | 335                    | -0.1%    |
| Per Pupil Revenue      | \$15,277            | \$14,901            | \$15,517               | 4.1%     | \$15,919               | 2.6%     | \$16,076               | 1.0%     | \$16,419               | 2.1%     | \$16,571               | 0.9%     |
| Per Pupil Expenditures | \$15,415            | \$15,390            | \$15,707               | 2.1%     | \$16,021               | 2.0%     | \$16,399               | 2.4%     | \$17,100               | 4.3%     | \$17,500               | 2.3%     |