



**ARLINGTON INDEPENDENT SCHOOL DISTRICT
REGULAR MEETING OF THE BOARD OF TRUSTEES
Thursday, November 20, 2025 at 5:00 PM**

NOTICE of Regular Meeting of the Board of Trustees at the Arlington Independent School District Administration Building - Board Room, 690 East Lamar Boulevard, Arlington, Texas 76011.

Meetings may be viewed online at www.aisd.net. One or more members of the Board of Trustees may participate in this meeting via videoconference call. A quorum of the Board of Trustees will be physically present at the Administration Building.

Members of the public who desire to address the board regarding an item on this agenda must comply with the following registration procedures: Members of the public seeking to provide comments concerning an agenda item or non-agenda item shall be required to register at <https://www.aisd.net/boardmeetingspeakerrequest> **NO LATER THAN 3:00 p.m. the day of the board meeting** indicating (1) person's name; (2) subject the member of the public wishes to discuss, and; (3) telephone number at which the member of the public may be reached.

1. **CALL TO ORDER: 5:00 p.m., Board Chamber**
2. **CLOSED MEETING: Board Conference Room**

Adjournment to closed meeting pursuant to Sections 551.071 (consultation with attorney to seek and receive legal advice); 551.072 (discuss the purchase, exchange, lease or value of real property); Section 551.073 - (negotiating contracts for prospective gifts or donations); Section 551.074 - (consider the appointment, employment, evaluation, reassignment, duties, discipline, non-renewal or dismissal of a public officer or employee, or to hear complaints or charges against a public officer or employee); Section 551.076 - (consider the deployment, or specific occasions for implementation, of security, including: personnel, devices, deployment, reports, audits, evaluation, and updates); Section 551.082 - (discussing or deliberating the discipline of a public school child or children, or a complaint or charge is brought against an employee of the school district by another employee); Section 551.0821 - (deliberating in a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation); Section 551.083 (considering the standards, guidelines, terms or conditions the Board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements).

2.A. Personnel, including; New Hires, Retirements, Resignations, Leaves of Absence, Dismissals, Terminations, Non-Renewals, Non-Extensions, and Evaluation

2.B. Consult Attorney Regarding Potential and Pending Litigation

2.C. Superintendent Summative Evaluation

3. **RECONVENE INTO OPEN SESSION: 7:00 p.m., Board Room**
4. **PLEDGE:**
5. **RECOGNITIONS:**
 - 5.A.U.S. News & World Report Best High Schools
 - 5.B.Community Partner Award
6. **APPOINTMENTS:**
 - 6.A.Consider Ratification of Administrative Appointment: 7
Assistant Principal Lamar High School
7. **OPEN FORUM FOR AGENDA ITEMS:**

Must Pre-Register. Registration as stated above must be completed in its entirety and submitted no later than 3:00 p.m. This first Open Forum is limited to agenda items other than personnel. Any personnel concern should be brought directly to the Superintendent or Board President prior to the meeting, who will guide you to the proper procedure pursuant to Board Policy. Speakers will be limited to three (3) minutes. When more than one individual wishes to address the same agenda item, the President may ask the group to appoint one spokesperson.
8. **COMMITTEE AND STAFF REPORTS:**
 - 8.A.Finance and Academics Committee Report
 - 8.B.Governance Committee Report
 - 8.C. Delinquent Tax Collection Report 8
 - 8.D. Capital Needs Steering Committee (CNSC) Report 20
 - 8.E.Fall Demographer Report 21
 - 8.F.Priority Update - Campus Needs Index Report 46
 - 8.G. Teacher Retirement System (TRS) Active Care Report 55
 - 8.H. District Vision Statement Report 68
9. **ACTION:**
 - 9.A.Consider Approval of Annual Comprehensive Financial Report - Fiscal Year Ended June 30, 2025 76
 - 9.B.Consider Approval of Resolution to Cast Votes for Tarrant Appraisal District Board of Directors 271
 - 9.C. Consider Approval of the Targeted Improvement Plans (TIP) and Turnaround Plans (TAP) 273
10. **CONSENT AGENDA:**
 - 10.A. Approval of Minutes of Prior Meetings 292
 - 10.B. Approval of Purchases Greater Than \$100,000 298

- | | |
|---|-----|
| 10.C. Approval of Bids | 300 |
| 10.D. Approval of Monthly Financial Report - September | 302 |
| 10.E. Approval of Tax Roll Summary for Tax Year 2025 | 310 |
| 10.F. Approval of Donations | 316 |
| 10.G. Approval of Quarterly Investment Report - 1st Quarter Ending
September 30, 2025 | 319 |
| 10.H. Approval of Public Information Act (PIA) Calendar Days Resolution | 346 |
| 10.I. Request For Board Approval of Personal Services Contract between
Arlington ISD Administrator(s) and an Educational Business or Entity. | 349 |
11. **OPEN FORUM FOR NON-AGENDA ITEMS:**
Must Pre-Register. Registration as stated above must be completed in its entirety and submitted no later than 3:00 p.m. Any personnel concern should be brought directly to the Superintendent or Board President prior to the meeting, who will guide you to the proper procedure pursuant to Board Policy. Speakers will be limited to three (3) minutes. When more than one individual wishes to address the same agenda item, the President may ask the group to appoint one spokesperson.
12. **SUPERINTENDENT COMMENTS:**
This time is for the Superintendent to acknowledge varying kinds of activities occurring within the district. This includes such items as recognition of outstanding performance by district staff and/or students, the initiating of new programs and special activities. The Superintendent will report on the following subjects:
- 12.A. District Priorities.
- 12.B. Recognition of outstanding performance by district staff and students.
- 12.C. Initiation of new programs and special activities.
13. **TRUSTEE COMMENTS:**
This time on the Agenda allows each member to inform other Board Members, the administrative staff and the public of activities which are of interest. The Board Members will report on the following subjects:
- 13.A. Board member attendance at various school and community events.
- 13.B. Board member announcement of various upcoming school and community events.
- 13.C. Board member visits to various campuses.
- 13.D. Board member recognition of outstanding performance by district staff and students.
- 13.E. Board member recognition of new programs and special activities.
14. **CLOSED MEETING:**

At any time during the meeting the Board may adjourn into closed meeting for consultation with its attorney (Texas Government Code section 551.071) or for a posted agenda item pursuant to Texas Government Code sections 551.072 - 551.084.

15. **ADJOURNMENT:**

The agenda order may be adjusted by the Presiding Officer at any time during the meeting.

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, chapter 551, subchapters D and E or Texas Government Code section 418.183(f).

If, during the course of the meeting covered by this Notice, the Board should determine that a closed meeting of the Board should be held or is required in relation to any item included in this notice, then such closed meeting is authorized by Texas Government Code Section 551.001, et. seq., for any of the following reasons:

Section 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized by law.

Section 551.072 - For the purpose of discussing the purchase, exchange, lease or value of real property.

Section 551.073 - For the purpose of negotiating contracts for prospective gifts or donations.

Section 551.074 - For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee.

Section 551.076 - To consider the deployment, or specific occasions for implementation, of security, including: personnel, devices, deployment, reports, audits, evaluation, and updates.

Section 551.082 - For the purpose of deliberating in a case involving discipline of a public school child or children, or in a case in which a complaint or charge is brought against an employee of the school district by another employee and the complaint or charge directly results in a need for a hearing.

Section 551.0821 - For the purpose of deliberating in a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation.

Section 551.083 - For the purpose of considering the standards, guidelines, terms or conditions the Board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements provided for by Section 13.901 of the Texas Education Code.

Section 551.084 - For the purpose of excluding a witness or witnesses from a hearing during examination of another witness.

Should any final action, final decision or final vote be required in the opinion of the Board with regard to any matter considered in such closed meeting, then such final action, final decision or final vote shall be at either:

- A. the open meeting covered by this notice upon the reconvening of this public meeting, or
- B. at a subsequent public meeting of the Board upon notice thereof, as the Board shall determine.

Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

CERTIFICATE AS TO POSTING OR GIVING OF NOTICE

On this 17th day of November 2025 at 5:00 p.m., this notice was posted on a bulletin board at a place convenient to the public at the central administrative office of the Arlington Independent School District, 690 East Lamar Boulevard, Arlington, Texas and readily accessible to the general public at all times beginning at least 72 hours preceding the scheduled time of the meeting.

A rectangular box containing a handwritten signature in black ink. The signature appears to be "Matt Smith" written in a cursive style.

Matt Smith, Ed.D., Superintendent

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Scott A. Kake*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Report on Collections

November 20, 2025

Charles Brady
Capital Partner
Linebarger Goggan Blair & Sampson, LLP

The Linebarger Team

Our dedicated Linebarger team consists of a diverse group of professionals delivering exceptional customer service and representation.

Your team consists of seven talented professionals serving Arlington ISD. We are supported by more than 50 professionals in our North Texas offices who work on behalf of our clients and the communities where we work and live.

Linebarger was established in 1976. Nationally, our firm is composed of over 1,000 employees, 120 attorneys, 160 information technology specialists and 280 call center personnel.



Our Partners: Curnutt and Hafer LLP

Our partners at Curnutt & Hafer LLP, based in Arlington, were recently recognized by *FTW Magazine* as one of the region's Best Companies to Work For—for the fourth consecutive year. This honor reflects not only their excellence in the legal field, but also the strength, integrity, and culture they bring to our partnership in serving AISD.

They are truly an outstanding team, and we are proud to work alongside them as we continue demonstrating our own performance and impact.



What We Value

Our values shape our purpose and drive our business. We believe our clients, our people and our communities define who we are.



Our Clients

Our dedication to our clients runs deep. We value the opportunity to serve and represent you. We are committed to your success.



Our People

Our experienced team is innovative, resourceful, and empathetic when it matters most.

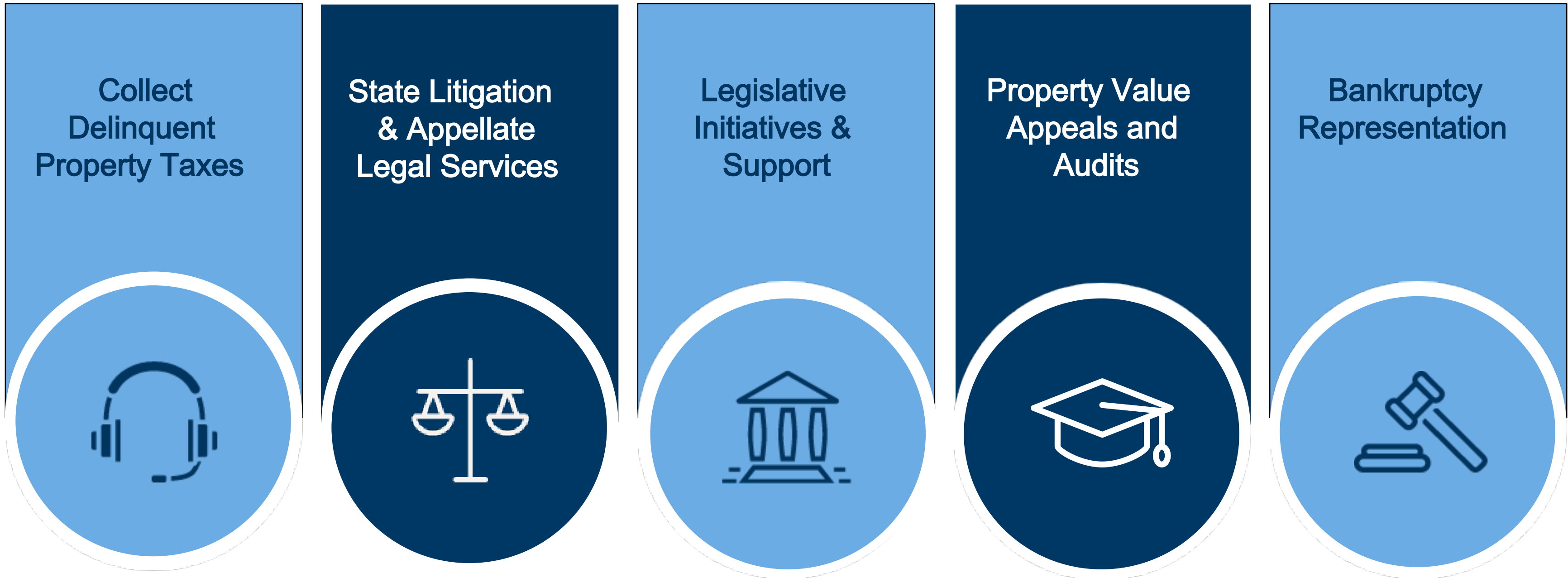


Our Community

We are proud to provide public training and resources to the community, where our impact is visible and invaluable.



Legal Professional Services



Cost -Free Program to the School District.

Linebarger attorney fees are legal statutory “add

-on,” paid by delinquent taxpayers and

NOT by the School District.



AISD RFP Process in October 2021

- ✓ Linebarger selected due to proven record of collections

Our commitments to the AISD made in the RFP proposal

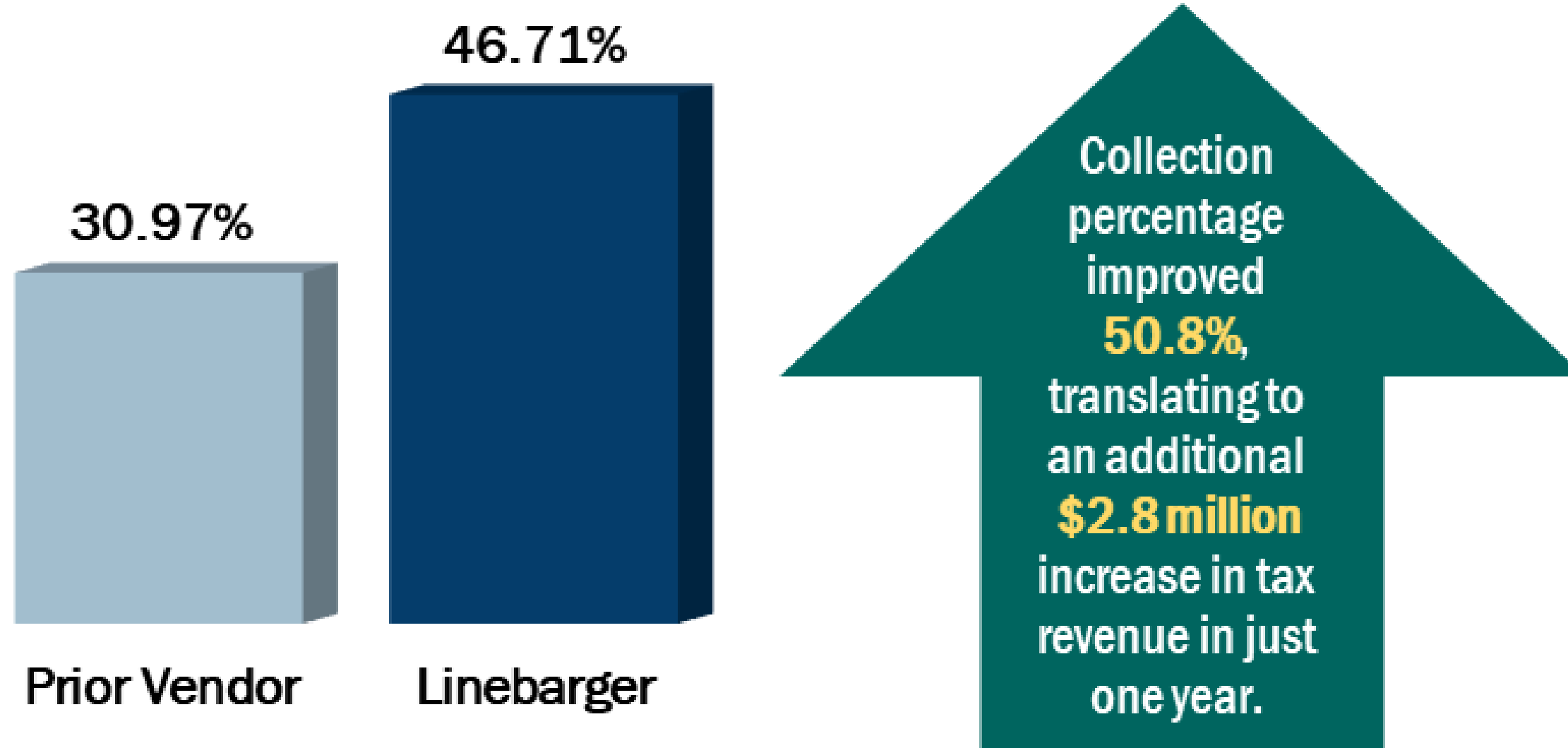
- Higher collection rates.
- Reducing the overall balance of an aging delinquent tax roll.

What resulted from this decision to make a change?



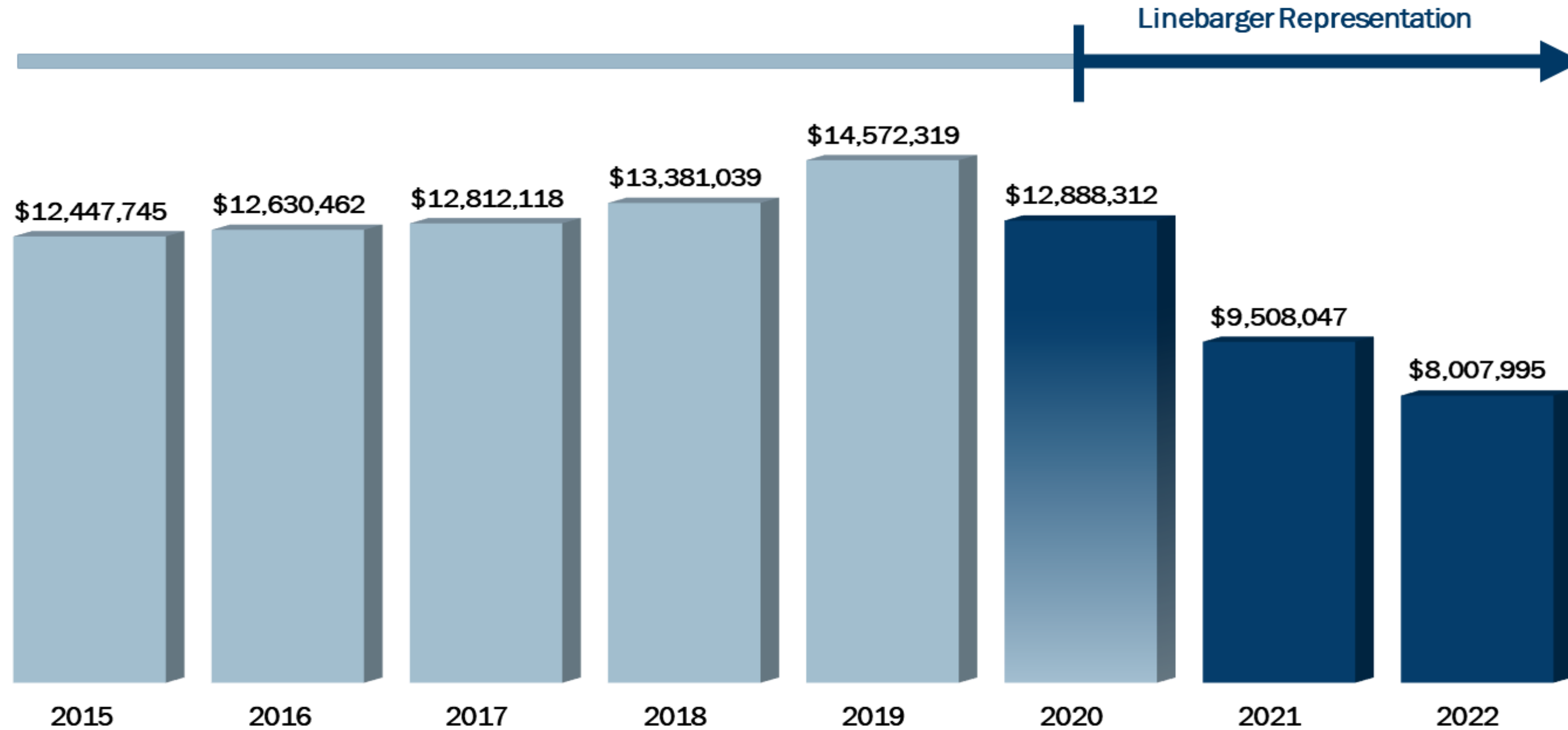
✓ Dramatic Collections Increase

Arlington ISD
All Delinquent Years Collection Percentage Improvement



✓ Rapid Backlog Reductions

Arlington ISD Outstanding Tax Balances Decrease in Delinquent Base Tax Due to AISD

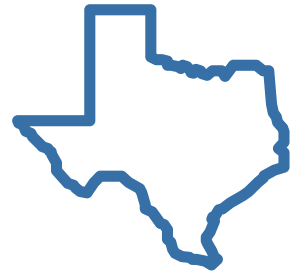


Data is from Tarrant County Tax Office records. Outstanding amount due includes all years' base tax except the current year.

*Linebarger began representing AISD in the middle of the Tax Year 2020 collection cycle, on January 1, 2022.

✓ Outstanding PVS Results

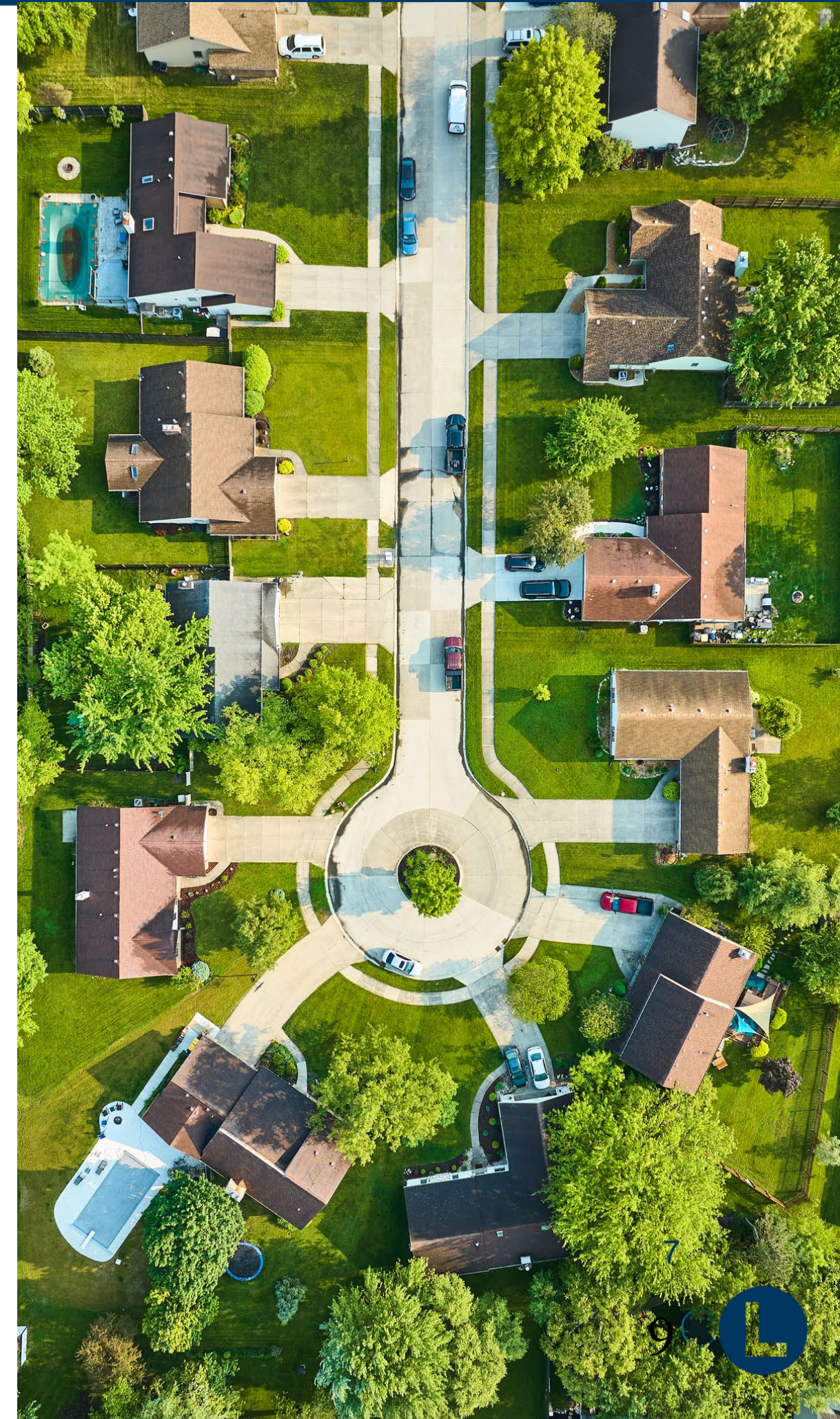
(Property Value Study Services)



2018-2024 State Aid Recovered,
approximately:
\$21,378,000



Fee Savings to the District,
approximately:
\$2,100,000



Program Activities and Results

July 2024 - June 2025



Lawsuit Filings

1,103

\$2.9 Million



Lawsuits Disposed

872

\$2.8 Million



Accounts Mailed On

23,306

\$6.7 Million

Delinquent Taxes Collected for Arlington ISD in 12 months

**\$6.1
MILLION**

Cost-Free Program to the School District. Linebarger attorney fees are legal statutory “add-on,” paid by delinquent taxpayers and NOT by the School District.



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Community Involvement




Thank you!

We appreciate the opportunity to serve you.
Please feel free to reach out if you have any questions.



Charles Brady

 Charles.Brady@lgbs.com

 (817) 317-9506

 lgbs.com



Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Dr. Jennifer L. Collins*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

Arlington Independent School District Board of Trustees Meeting

Contact Person:

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Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



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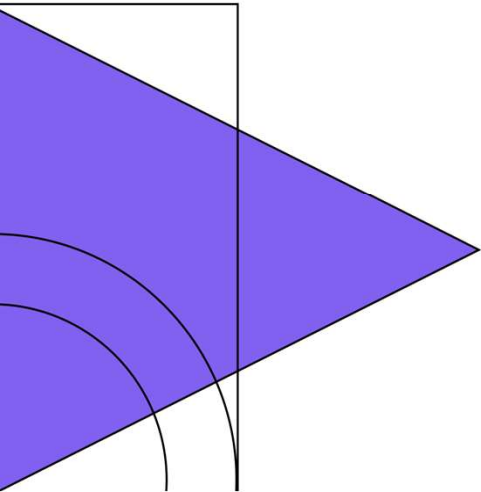
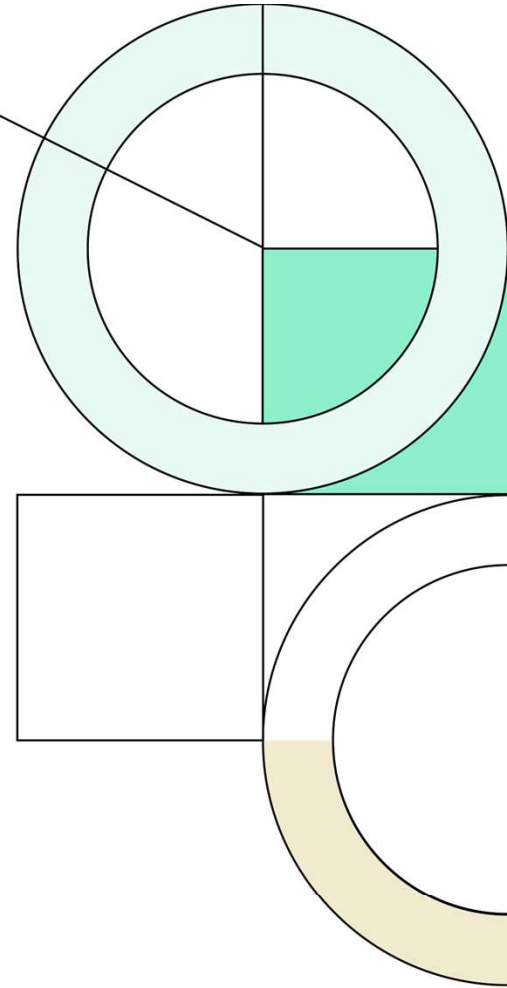
TALENT & RESOURCES

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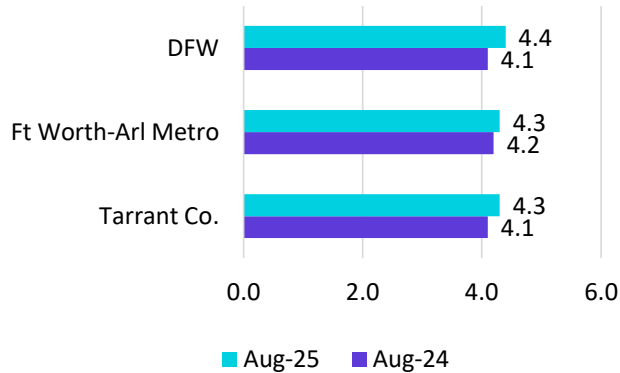
Arlington Independent School District

Fall 2025 Enrollment and Housing Report

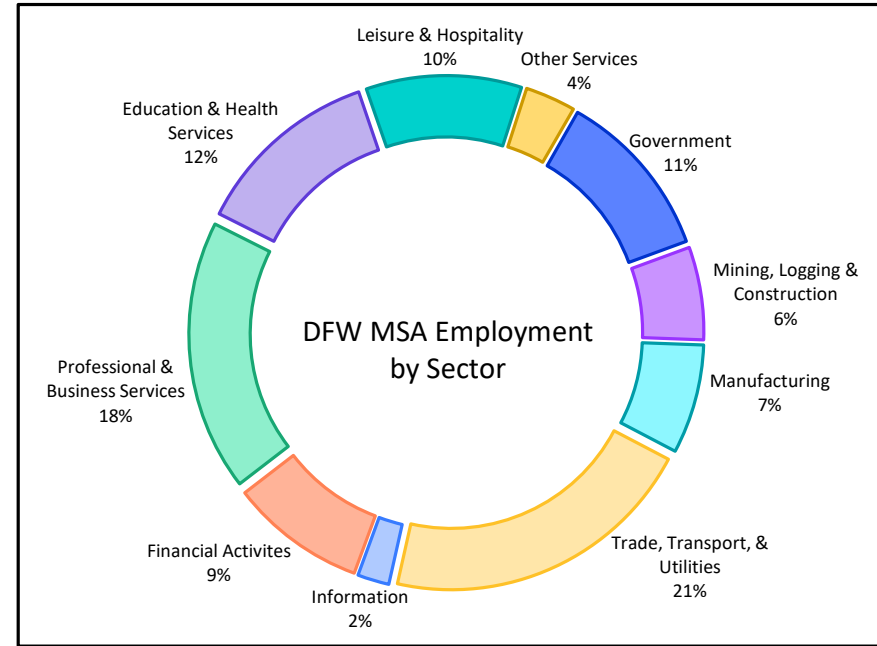


- Unemployment levels in the region have decreased approximately 0.1% to 0.2% from last year numbers
- 33,882 jobs have been added in the area over the past 12 months
- Largest employers in the area were related to Trade, Transportation, & Utilities, as well as Professional & Business Services sectors
- Sector with the greatest increases in job numbers over the past year was in the Education and Health Services sector
- The largest decline this past year was in Professional & Business Services the last 12 months

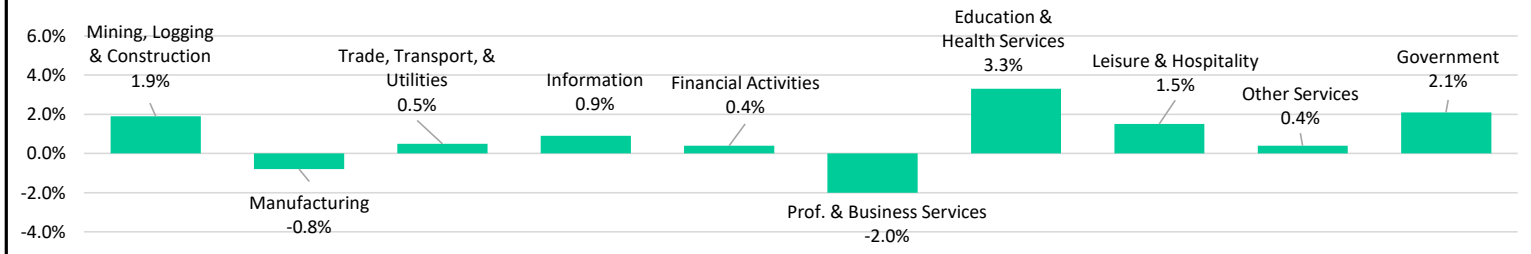
Unemployment Rate, Year over Year



All Industry Sectors	Aug-2024	Aug-2025	YOY Change
(DFW MSA) Total Nonfarm Employment #s	4,271,300	4,298,600	0.6%



Regional Employment Change, Year-Over-Year



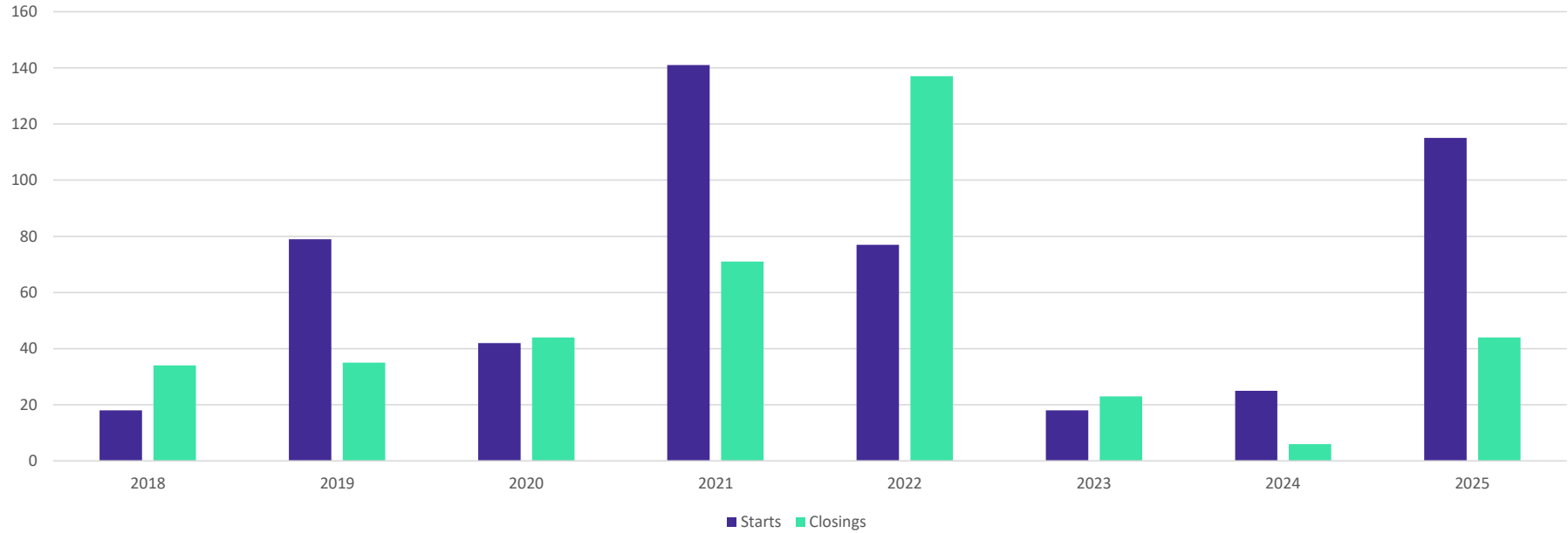
Source: US BLS; US BEA

Arlington ISD New Home Activity

Single-Family Housing



Annual Starts and Closings



Starts	2018	2019	2020	2021	2022	2023	2024	2025
1Q	1	16	10	38	57	12	13	33
2Q	4	43	5	15	6	1	10	48
3Q	7	12	15	57	1	3	2	34
4Q	6	8	12	31	13	2	0	
Total	18	79	42	141	77	18	26	115

Closings	2018	2019	2020	2021	2022	2023	2024	2025
1Q	11	7	3	7	67	10	0	6
2Q	11	5	6	14	23	5	5	19
3Q	4	14	21	31	36	1	1	19
4Q	8	9	14	19	11	7	0	
Total	34	35	44	71	137	23	6	44

Source: Zonda

Arlington ISD New Home Activity by Elementary Zone



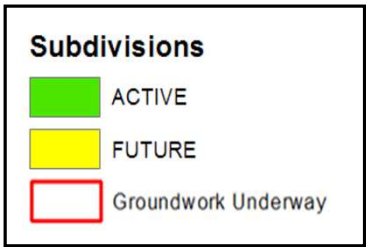
Single-Family Housing

Elementary Zone	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	VDL	Futures
BEBENSEE	0	0	0	0	0	0	0	7
BECKHAM	0	0	0	0	0	0	0	19
BERRY	0	0	0	0	0	0	0	0
BLANTON	0	0	0	0	0	0	66	0
BURGIN	0	0	0	0	0	0	38	0
BUTLER	0	0	0	0	0	0	4	5
DITTO	0	0	0	0	0	0	0	50
DUNN	30	6	6	1	12	24	90	29
FARRELL	55	5	13	2	22	42	14	36
FITZGERALD	0	0	0	0	0	0	0	42
FOSTER	0	0	0	0	0	0	60	0
HILL	0	0	0	0	0	0	2	0
JOHNS	9	8	4	3	8	8	4	0
KEY	15	10	7	7	10	12	7	29
LITTLE	0	0	0	0	0	0	0	23
MCNUTT	0	0	0	0	6	6	26	0
MILLER	0	0	0	0	0	0	1	56
MOORE	0	0	0	0	0	0	0	0
PATRICK	0	0	0	0	0	0	0	18
PEACH	0	0	0	0	0	0	0	85
POPE	0	0	1	0	0	3	15	0
REMYNSE	0	0	0	0	0	0	0	95
SHERROD	0	0	0	0	0	0	0	226
SHORT	0	0	0	0	0	0	96	0
SOUTH DAVIS	0	0	0	0	0	0	0	10
SPEER	0	0	0	0	0	0	0	42
STARRETT	0	0	0	0	0	0	0	45
SWIFT	6	5	13	6	5	15	0	28
WEBB	0	0	0	0	0	0	0	23
WOOD	14	2	0	0	10	14	50	10
Grand Total	115	34	44	19	63	110	423	868

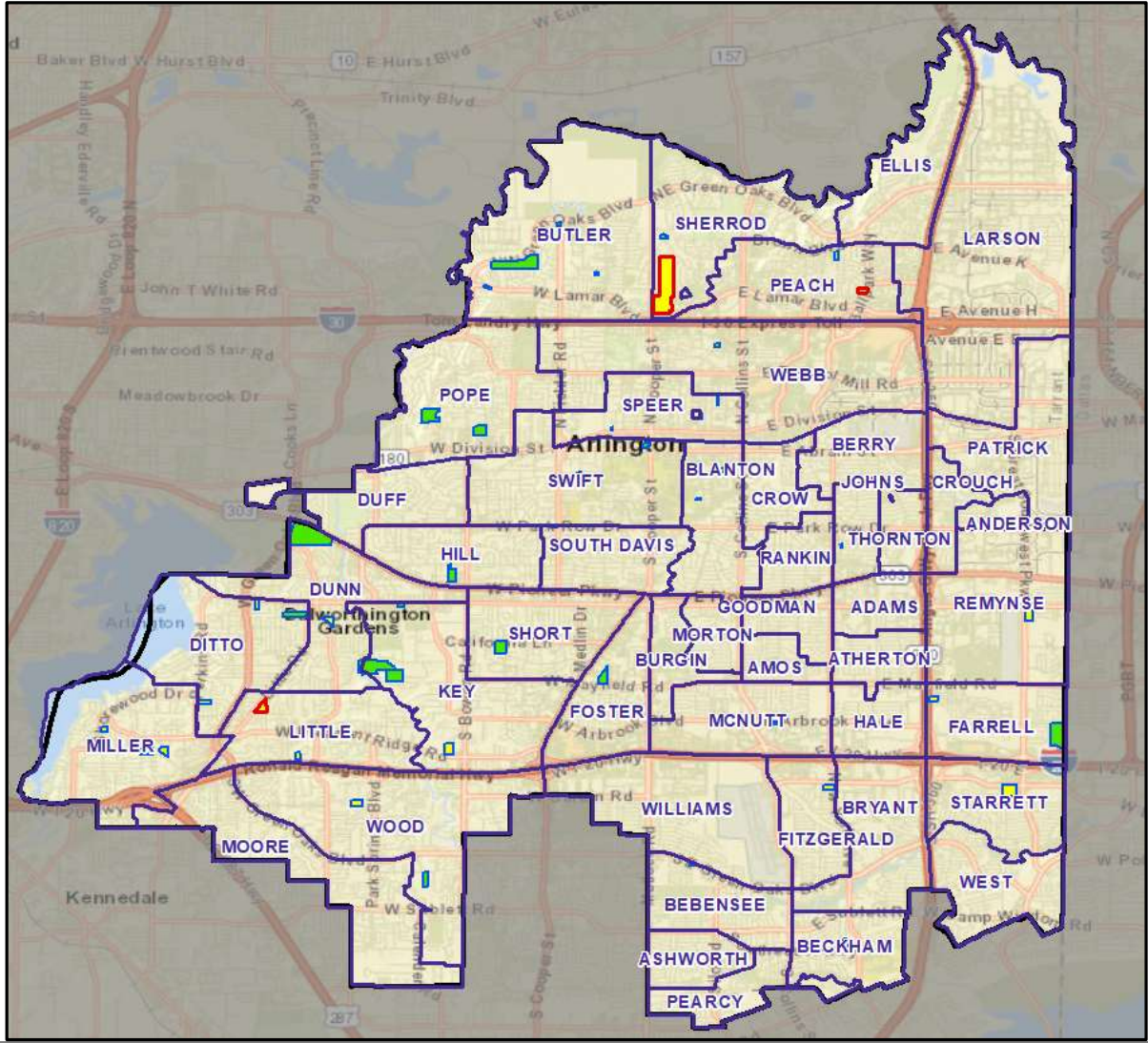
- Highest activity in the category
- Second-highest activity in the category
- Third-highest activity in the category

District Future Housing Overview

- The district has 20 active subdivisions with approximately 60 homes under construction and 420 lots ready to be built on
- Within AISD there are currently 27 potential future subdivisions totaling appx. 870 single family lots
- Groundwork is underway on more than 300 lots within three subdivisions



The following pages highlight major and new developments



District Single-Family Activity

Single-Family Housing Construction

November 2025



Great Southwest Crossing

- 45 total future lots
- Final plat recorded May 2022, but no recent activity

The Preserve at Forum

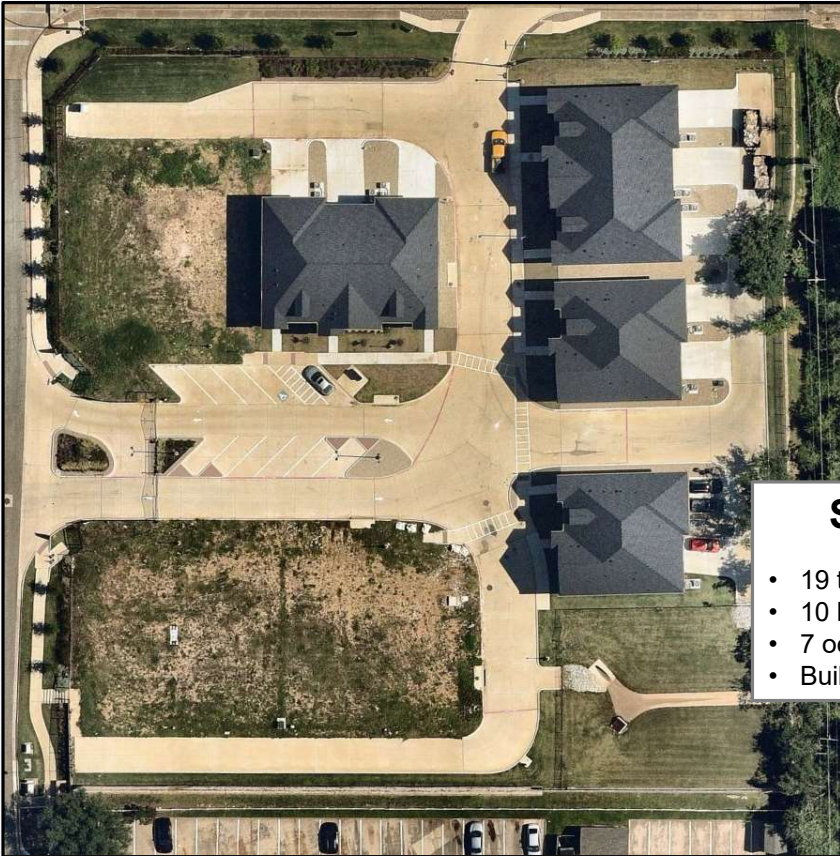
- 69 total lots in Arlington ISD
- 14 vacant developed lots
- 22 homes under construction
- 13 occupied homes
- Building 20 to 30 homes a year
- Builder: DR Horton
- Prices starting at \$469,000

District Single-Family Activity

Single-Family Housing Construction



July 2025



Spring Park Estates

- 19 total lots (townhomes)
- 10 homes under construction
- 7 occupied homes
- Builder: HT Construction

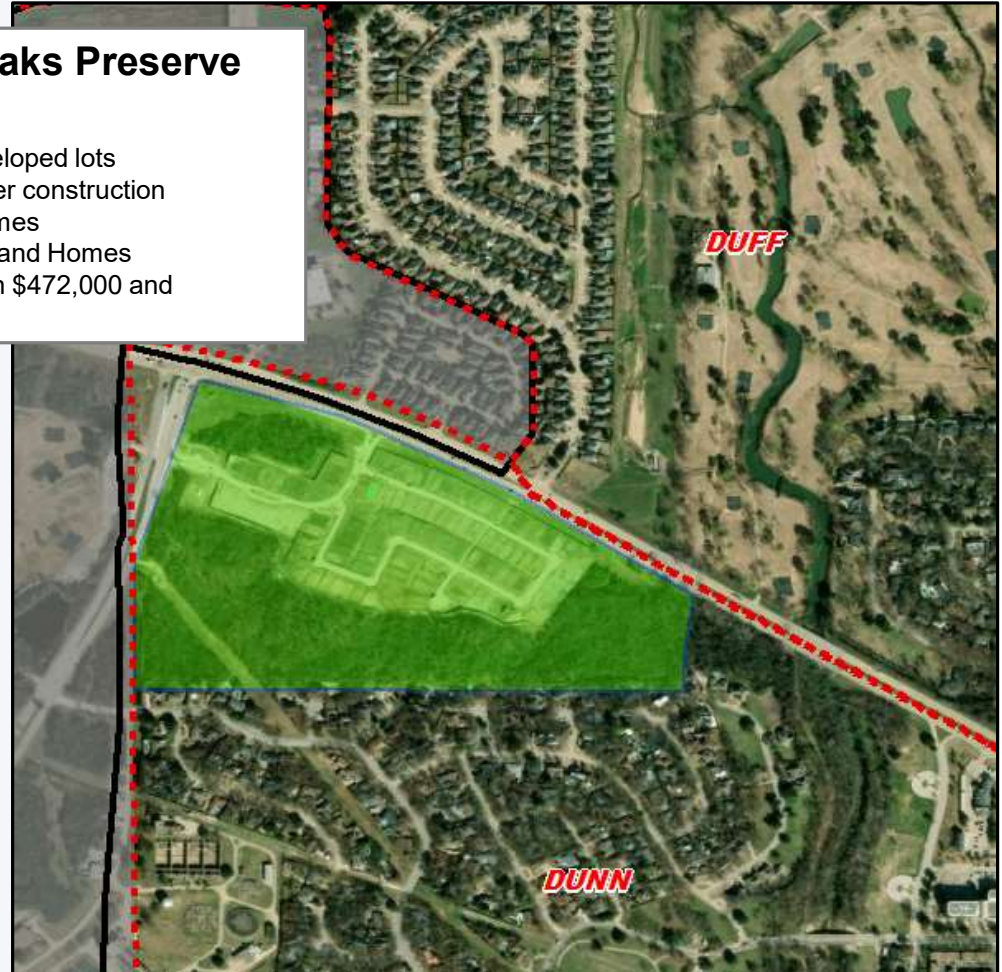
District Single-Family Activity

Single-Family Housing Construction

October 2025

Green Oaks Preserve

- 111 total lots
- 81 vacant developed lots
- 12 homes under construction
- 6 occupied homes
- Builder: Brightland Homes
- Prices between \$472,000 and \$582,000



District Single-Family Activity

Single-Family Housing Construction

November 2025



Rolling Hills

- 221 total future lots
- Groundwork underway on all lots
- Final plat recorded February 2025
- Built on the former Rolling Hills Country Club property



November 2025

Townhomes at Ballpark

- 68 total future lots
- Groundwork underway on all lots
- Final plat recorded February 2025

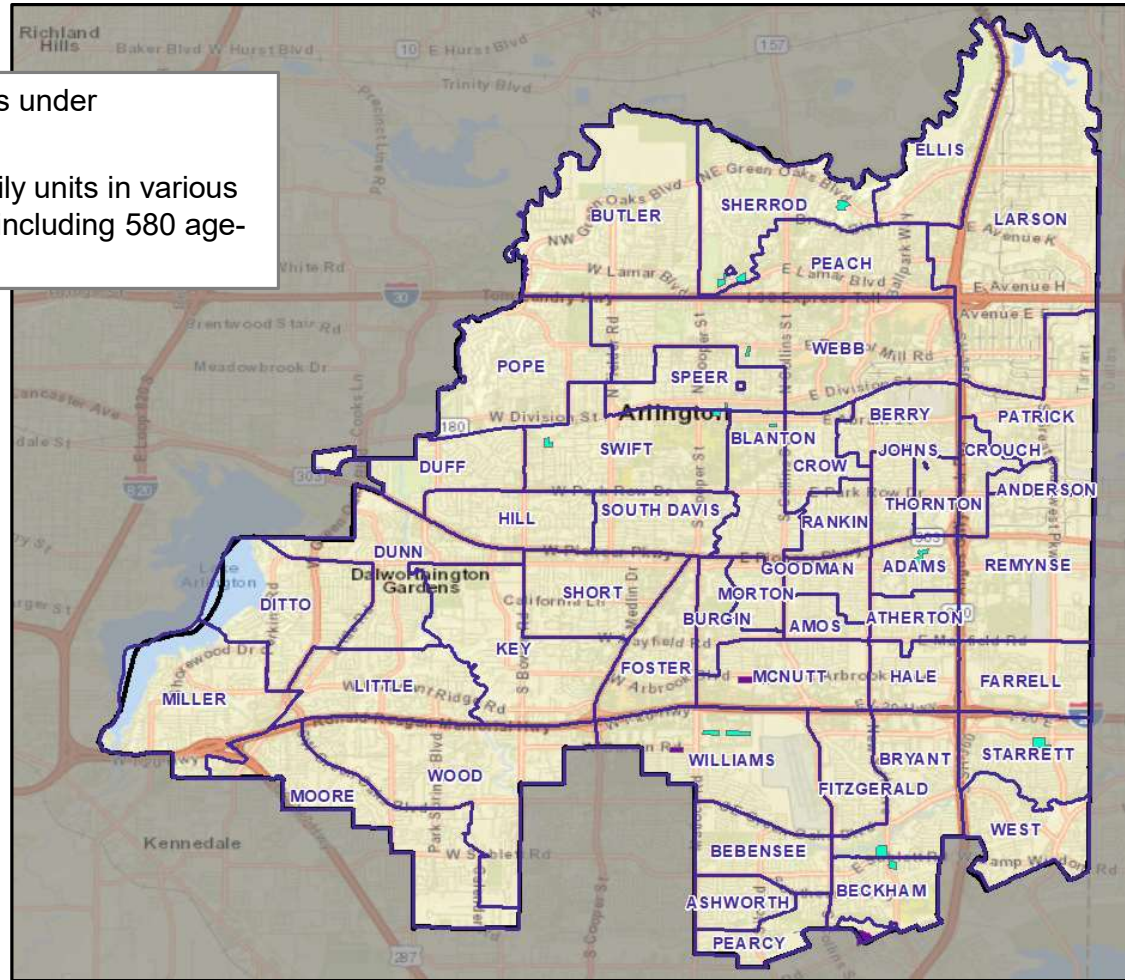


District Multifamily Overview

Multifamily Housing



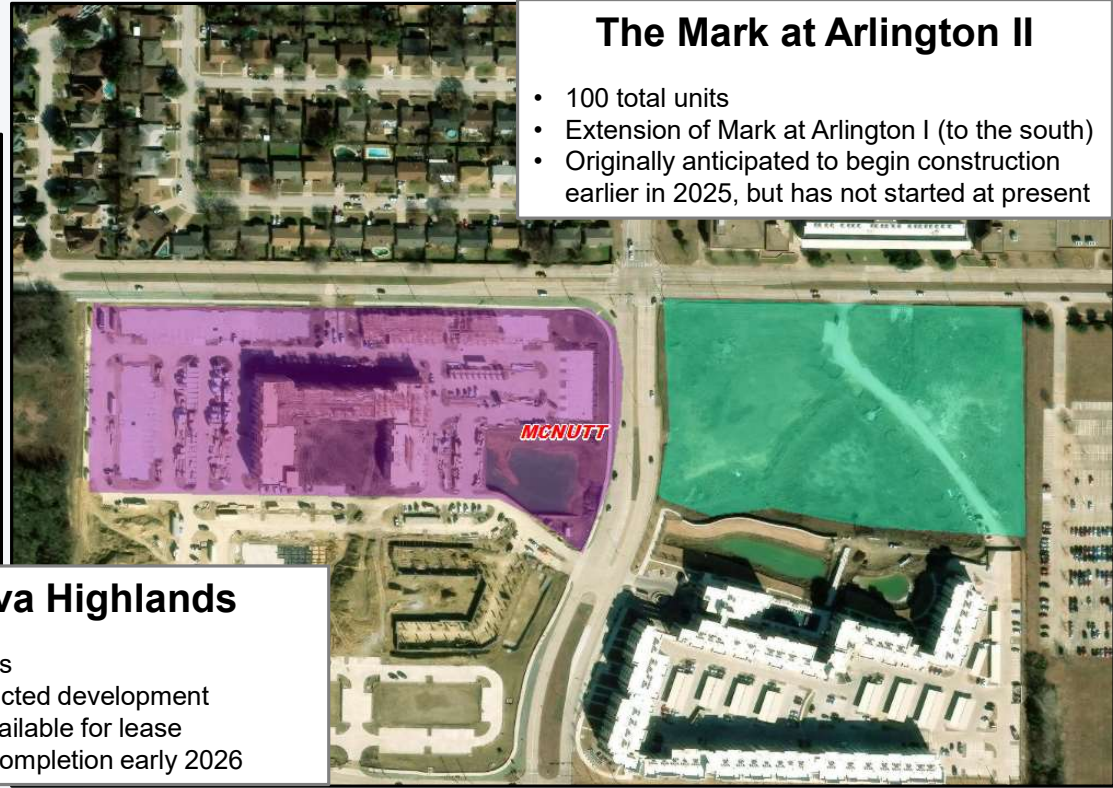
- There are roughly 800 multifamily units under construction across the district
- There are about 2,700 future multifamily units in various stages of planning across the district, including 580 age-restricted units



Multi-Family Developments

- FUTURE
- UNDER CONSTRUCTION

November 2025



The Mark at Arlington II

- 100 total units
- Extension of Mark at Arlington I (to the south)
- Originally anticipated to begin construction earlier in 2025, but has not started at present

Ennova Highlands

- 348 total units
- Income restricted development
- First units available for lease
- Anticipated completion early 2026

District Multi-Family Activity

Multi-Family Housing Construction

October 2025



Mercantile Lofts

- 248 total units
- Anticipated completion in summer 2027
- Builder: Bridgeview Real Estates

District Multi-Family Activity

Multi-Family Housing Construction

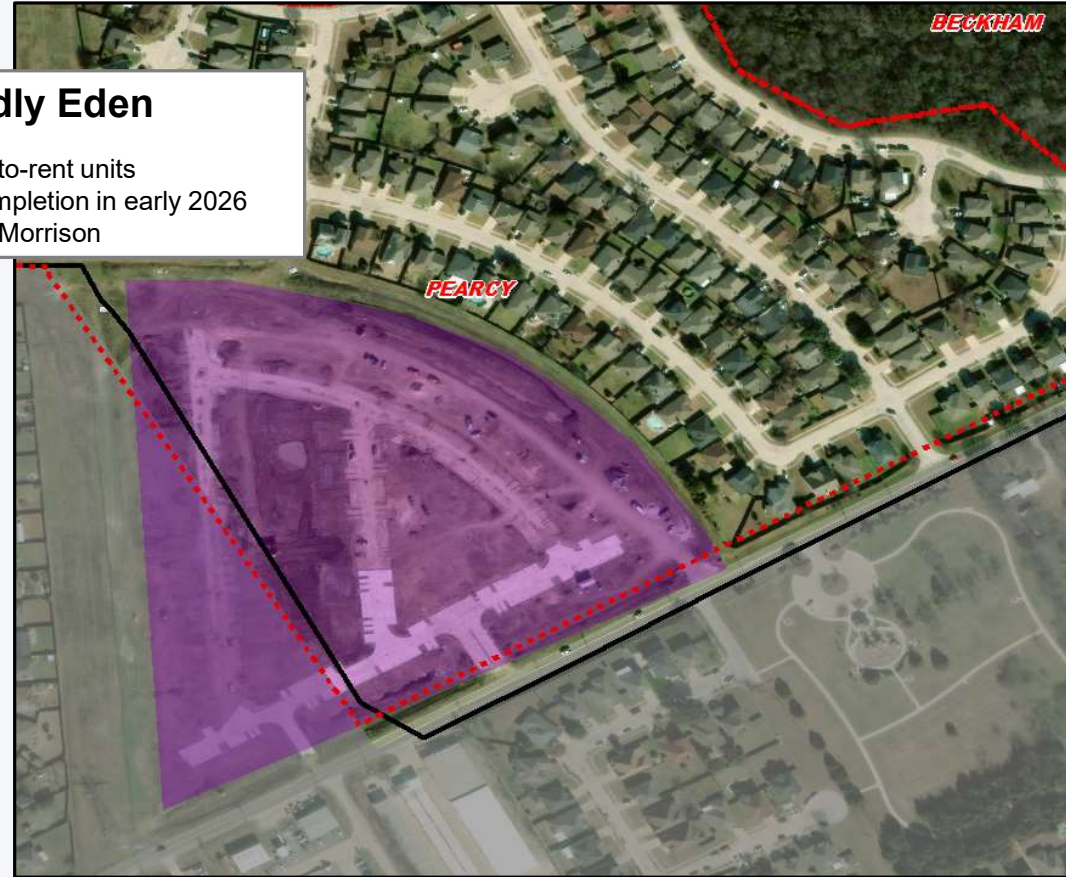


November 2025



Yardly Eden

- 226 total build-to-rent units
- Anticipated completion in early 2026
- Builder: Taylor Morrison

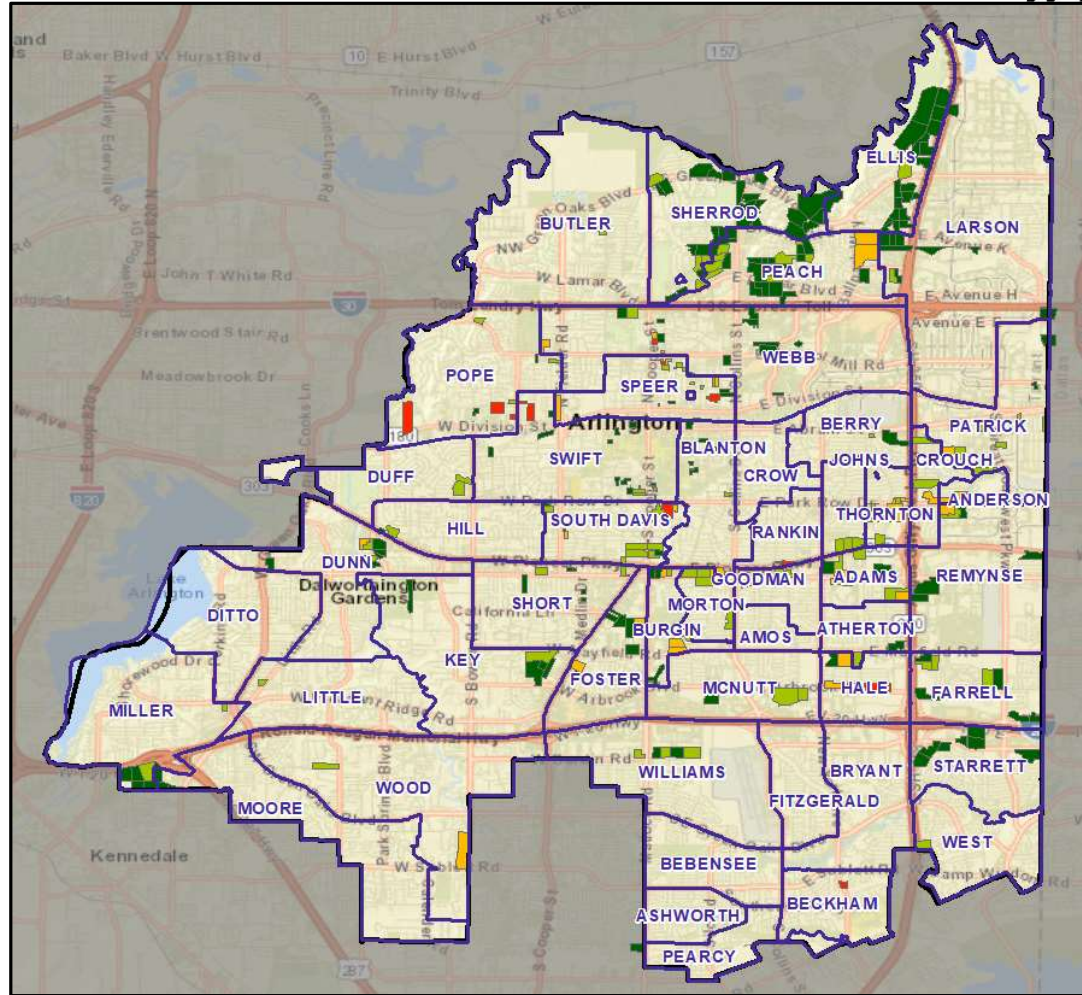
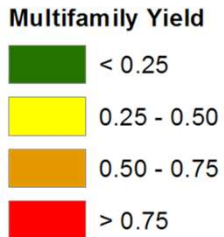


District Multifamily Yield Analysis

Multifamily Housing



- There are 14,869 students residing in 58,617 total non-age restricted multifamily units.
- The overall district multifamily yield is 0.271



Annual Enrollment Changes



Year	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2021/22	215	3,231	3,720	3,859	3,798	3,785	3,734	3,893	3,937	4,133	4,397	5,534	4,199	4,159	3,700	56,294	-563	-1.0%
2022/23	218	3,981	3,551	3,776	3,775	3,791	3,791	3,746	3,854	3,911	4,173	5,651	4,452	3,870	3,608	56,148	-146	-0.3%
2023/24	225	3,740	3,613	3,622	3,720	3,730	3,761	3,777	3,667	3,705	3,949	5,216	4,496	3,913	3,601	54,735	-1,413	-2.5%
2024/25	220	3,667	3,380	3,602	3,618	3,670	3,647	3,723	3,672	3,518	3,731	4,720	4,304	4,040	3,813	53,325	-1,410	-2.6%
2025/26	218	3,376	3,307	3,341	3,483	3,446	3,616	3,602	3,614	3,482	3,494	4,522	4,041	3,869	3,868	51,279	-2,046	-3.8%

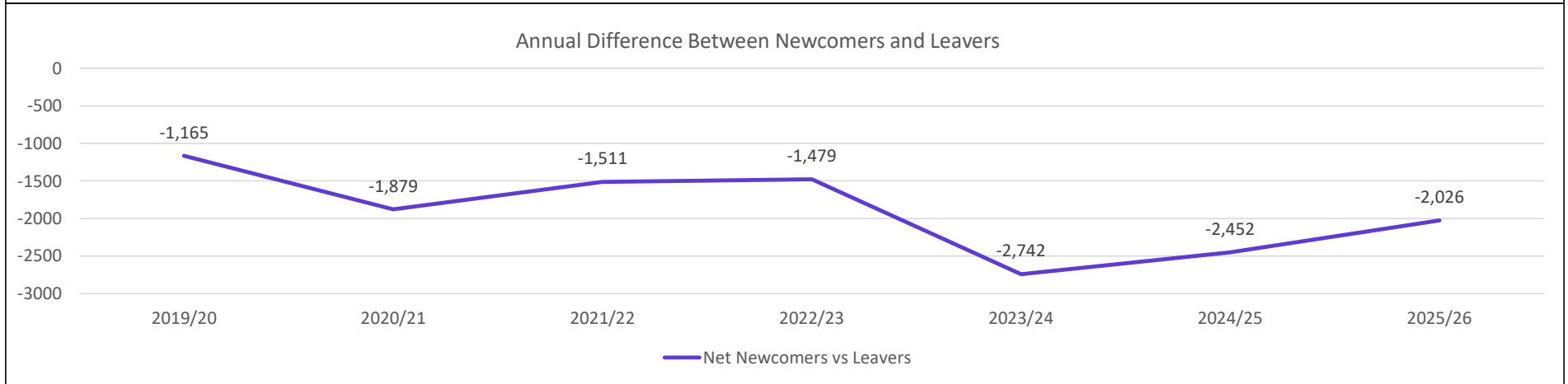
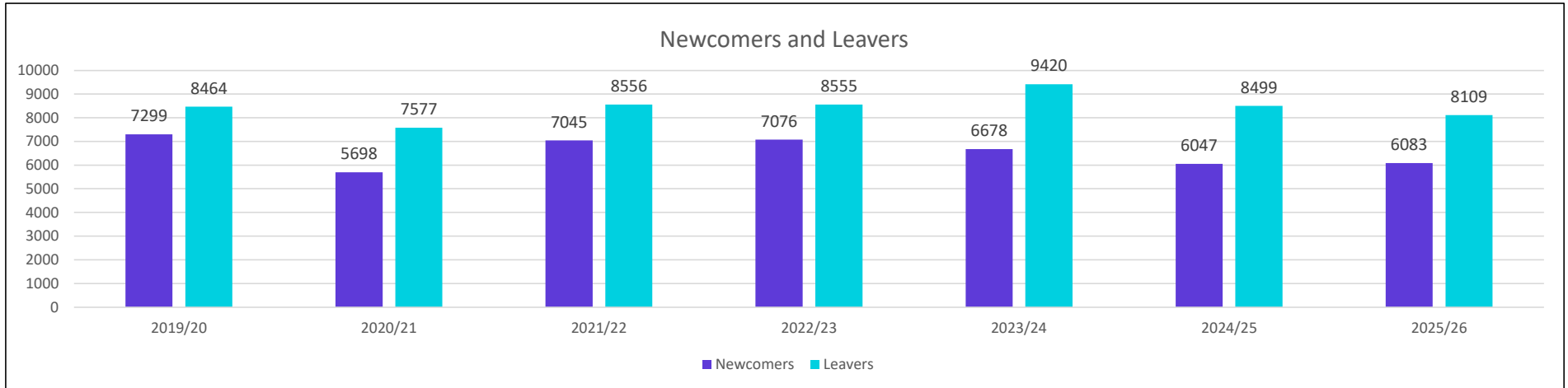
GRADE LEVEL COHORT HISTORY

Year	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Elem.	JH	HS	ALL
3-Yr Avg.	1.000	0.947	0.977	1.002	0.984	0.976	0.985	0.991	0.974	0.956	1.003	1.219	0.826	0.892	0.954	0.984	0.980	0.973	0.980
2022/23	1.014	1.232	0.955	1.015	0.978	0.998	1.002	1.003	0.990	0.993	1.010	1.285	0.804	0.922	0.868	0.992	1.002	0.970	0.986
2023/24	1.032	0.939	1.017	1.020	0.985	0.988	0.992	0.996	0.979	0.961	1.010	1.250	0.796	0.879	0.930	0.997	0.986	0.964	0.985
2024/25	0.978	0.980	0.936	0.997	0.999	0.987	0.978	0.990	0.972	0.959	1.007	1.195	0.825	0.899	0.974	0.980	0.983	0.973	0.978
2025/26	0.991	0.921	0.978	0.988	0.967	0.952	0.985	0.988	0.971	0.948	0.993	1.212	0.856	0.899	0.957	0.976	0.971	0.981	0.977

- Elementary enrollment declined by almost 3% this year, with the steepest drop at 2nd and 3rd grades

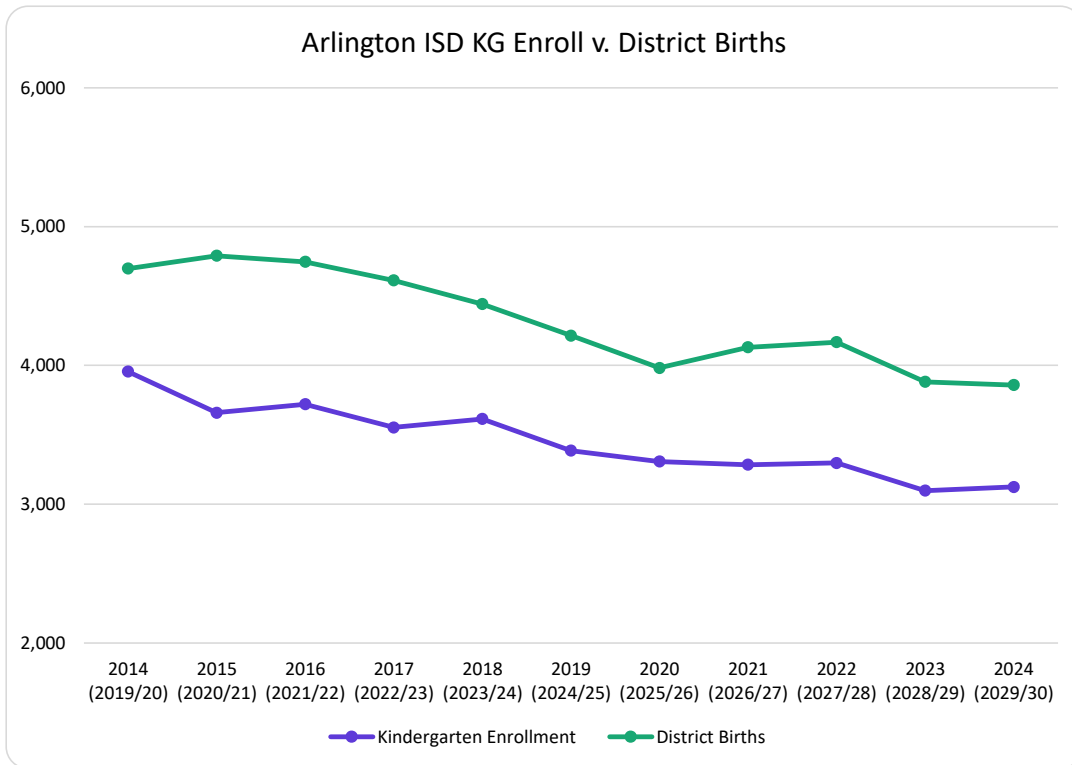
Newcomers and Leavers Mobility Analysis

Enrollment- Data & Trends

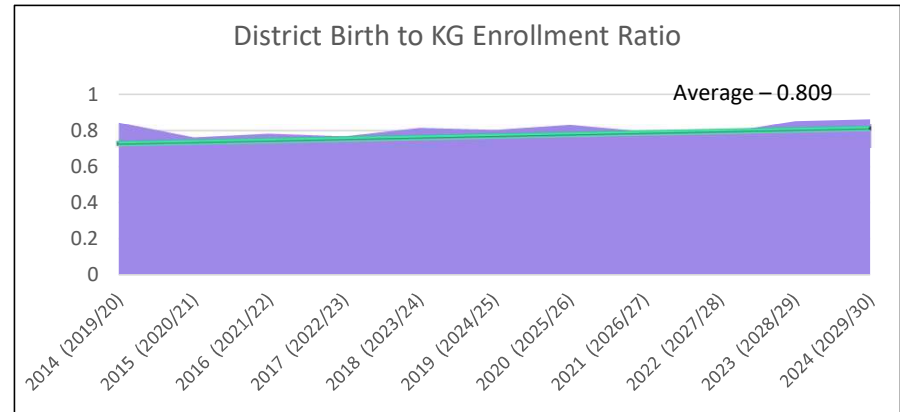


Arlington ISD – Birth Rate Analysis

Enrollment- Data & Trends



Birth Yr (School Yr)	District Births	Kindergarten Enrollment	Enrolled Ratio
2014 (2019/20)	4,698	3,956	0.842
2015 (2020/21)	4,791	3,659	0.764
2016 (2021/22)	4,746	3,720	0.784
2017 (2022/23)	4,612	3,553	0.770
2018 (2023/24)	4,442	3,614	0.814
2019 (2024/25)	4,215	3,385	0.803
2020 (2025/26)	3,982	3,307	0.830
2021 (2026/27)	4,131	3,285	0.795
2022 (2027/28)	4,168	3,297	0.791
2023 (2028/29)	3,882	3,097	0.798
2024 (2029/30)	3,859	3,124	0.810



Source: Texas Dept. of Health and Human Services

Ten Year Forecast by Grade Level

Enrollment Forecast



Year	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2021/22	215	3,231	3,720	3,859	3,798	3,785	3,734	3,893	3,937	4,133	4,397	5,534	4,199	4,159	3,700	56,294	-563	-1.0%
2022/23	218	3,981	3,551	3,776	3,775	3,791	3,791	3,746	3,854	3,911	4,173	5,651	4,452	3,870	3,608	56,148	-146	-0.3%
2023/24	225	3,740	3,613	3,622	3,720	3,730	3,761	3,777	3,667	3,705	3,949	5,216	4,496	3,913	3,601	54,735	-1,413	-2.5%
2024/25	220	3,667	3,380	3,602	3,618	3,670	3,647	3,723	3,672	3,518	3,731	4,720	4,304	4,040	3,813	53,325	-1,410	-2.6%
2025/26	218	3,376	3,307	3,341	3,483	3,446	3,616	3,602	3,614	3,482	3,494	4,522	4,041	3,869	3,868	51,279	-2,046	-3.8%
2026/27	218	3,392	3,285	3,302	3,301	3,437	3,361	3,556	3,516	3,459	3,469	4,319	3,808	3,660	3,656	49,738	-1,541	-3.0%
2027/28	218	3,443	3,297	3,288	3,262	3,275	3,386	3,332	3,479	3,367	3,465	4,132	3,653	3,470	3,477	48,544	-1,194	-2.4%
2028/29	218	3,219	3,097	3,306	3,255	3,229	3,229	3,351	3,240	3,361	3,365	4,276	3,509	3,320	3,296	47,271	-1,273	-2.6%
2029/30	218	3,257	3,124	3,099	3,272	3,226	3,180	3,205	3,271	3,208	3,359	4,153	3,618	3,190	3,142	46,522	-749	-1.6%
2030/31	218	3,247	3,110	3,126	3,072	3,243	3,183	3,158	3,110	3,116	3,213	4,145	3,516	3,293	3,027	45,777	-745	-1.6%
2031/32	218	3,238	3,105	3,109	3,098	3,050	3,199	3,155	3,087	3,045	3,120	3,968	3,520	3,198	3,122	45,233	-545	-1.2%
2032/33	218	3,229	3,102	3,101	3,082	3,074	3,005	3,175	3,076	2,972	3,057	3,854	3,353	3,204	3,031	44,533	-699	-1.5%
2033/34	218	3,235	3,109	3,104	3,074	3,057	3,032	2,981	3,082	2,970	2,982	3,787	3,265	3,050	3,039	43,985	-548	-1.2%
2034/35	218	3,238	3,111	3,110	3,077	3,049	3,012	3,007	2,902	2,986	2,981	3,702	3,222	2,973	2,890	43,478	-507	-1.2%
2035/36	218	3,242	3,117	3,109	3,082	3,051	3,008	2,990	2,920	2,800	3,300	3,705	3,143	2,941	2,816	43,443	-36	-0.1%

Yellow box = largest grade per year
Green box = second largest grade per year

Ten Year Forecast by Campus Level

Enrollment Forecast



Campus Name	Design Capacity	Functional Capacity	Fall 2025/26	ENROLLMENT PROJECTIONS									
				2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Kooken EE-PK Center	264	211	268	271	261	253	255	252	253	252	253	253	253
Jones Academy	734	587	437	444	434	417	416	403	403	402	402	401	401
Adams Elementary	1,004	803	676	656	653	628	586	575	564	564	563	558	558
Amos Elementary	662	530	315	325	331	332	335	340	358	361	361	359	360
Anderson Elementary	816	653	455	469	463	447	456	447	445	445	446	450	455
Ashworth Elementary	860	688	480	457	454	439	448	448	445	445	450	456	464
Atherton Elementary	970	776	469	436	412	393	382	370	362	355	347	344	343
Bebensee Elementary	1,090	872	665	653	653	625	603	576	574	567	560	554	557
Beckham Elementary	822	658	357	325	311	281	279	256	257	256	255	252	251
Berry Elementary	918	734	710	734	716	706	713	713	704	696	696	701	711
Blanton Elementary	930	744	439	448	444	443	446	446	448	444	439	434	429
Bryant Elementary	828	662	445	427	428	414	420	413	424	421	416	411	408
Burgin Elementary	810	648	560	559	554	542	545	543	545	531	522	510	502
Butler Elementary	722	578	579	557	533	504	493	470	457	446	434	420	413
Corey Elementary	634	507	498	495	497	485	482	472	466	462	455	456	453
Crouch Elementary	848	678	475	470	473	449	433	433	434	432	429	424	424
Crow Elementary	622	498	456	450	449	436	434	432	440	432	418	407	393
Ditto Elementary	882	706	707	696	690	649	663	663	655	650	639	632	627
Duff Elementary	794	635	640	622	620	601	590	581	561	547	528	504	487
Dunn Elementary	804	643	481	461	450	430	410	393	365	360	356	346	348
Ellis Elementary	966	773	701	699	725	723	727	720	727	718	729	729	730
Farrell Elementary	860	688	587	586	578	578	582	562	548	541	534	521	511
Fitzgerald Elementary	882	706	436	423	427	424	413	407	389	388	388	381	380
Foster Elementary	810	648	500	501	506	492	472	466	458	450	446	436	426
Goodman Elementary	766	613	453	430	423	392	376	353	347	352	353	354	359
Hale Elementary	870	696	280	277	267	252	249	244	245	243	241	240	248

Ten Year Forecast by Campus Level

Enrollment Forecast



Campus Name	Design Capacity	Functional Capacity	Fall 2025/26	ENROLLMENT PROJECTIONS									
				2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Hill Elementary	750	600	550	512	512	484	479	457	458	459	464	458	457
Johns Elementary	904	723	502	494	482	470	469	464	454	449	438	426	420
Key Elementary	584	467	359	365	370	354	359	349	328	316	310	305	314
Larson Elementary	810	648	376	373	363	364	364	373	373	380	384	387	391
Little Elementary	810	648	705	688	681	668	654	656	625	623	622	618	620
McNutt Elementary	884	707	582	582	577	559	560	551	543	537	531	526	527
Miller Elementary	1,102	882	524	497	485	473	474	474	474	466	457	448	437
Moore Elementary	1,074	859	854	825	814	801	796	818	849	841	831	822	819
Morton Elementary	942	754	437	444	456	446	445	434	436	429	420	409	404
Patrick Elementary	1,088	870	461	439	439	425	418	408	412	411	413	410	412
Peach Elementary	1,016	813	819	780	760	704	680	648	638	633	629	626	622
Pearcy Elementary	810	648	515	504	471	463	462	453	425	427	436	448	471
Pope Elementary	716	573	453	446	441	434	447	445	454	458	462	466	472
Rankin Elementary	992	794	533	522	510	494	480	478	469	468	464	460	462
Remynse Elementary	810	648	399	401	410	399	387	370	353	351	346	345	348
Sherrod Elementary	1,022	818	471	452	430	401	397	397	405	403	404	403	401
Short Elementary	810	648	358	313	302	277	261	257	244	251	256	261	267
South Davis Elementary	892	714	631	626	604	622	618	634	631	628	627	629	633
Speer Elementary	1,090	872	638	616	608	585	582	571	577	580	583	591	600
Starrett Elementary	998	798	456	439	431	412	390	396	385	376	373	367	362
Swift Elementary	766	613	471	435	425	420	430	431	430	435	431	428	429
Thornton Elementary	906	725	749	720	686	656	607	569	549	539	540	543	559
Webb Elementary	874	699	598	600	583	568	565	565	543	533	526	521	516
West Elementary	810	648	570	567	547	507	500	468	471	478	484	482	485
Williams Elementary	1,200	960	582	579	568	571	582	596	608	601	578	562	539
Wimbish World Language Academy	1,012	810	442	450	465	453	452	467	476	481	499	513	533
Wood Elementary	1,020	816	733	711	705	666	672	657	654	639	623	631	650
ELEMENTARY SCHOOL TOTALS	45,860	36,690	27,837	27,249	26,874	26,013	25,737	25,361	25,137	24,953	24,790	24,619	24,638
Elementary Absolute Change			-1,221	-588	-375	-861	-276	-376	-224	-184	-163	-171	19
Elementary Percent Change			-4.20%	-2.11%	-1.37%	-3.20%	-1.06%	-1.46%	-0.88%	-0.73%	-0.65%	-0.69%	0.08%

Ten Year Forecast by Campus Level

Enrollment Forecast



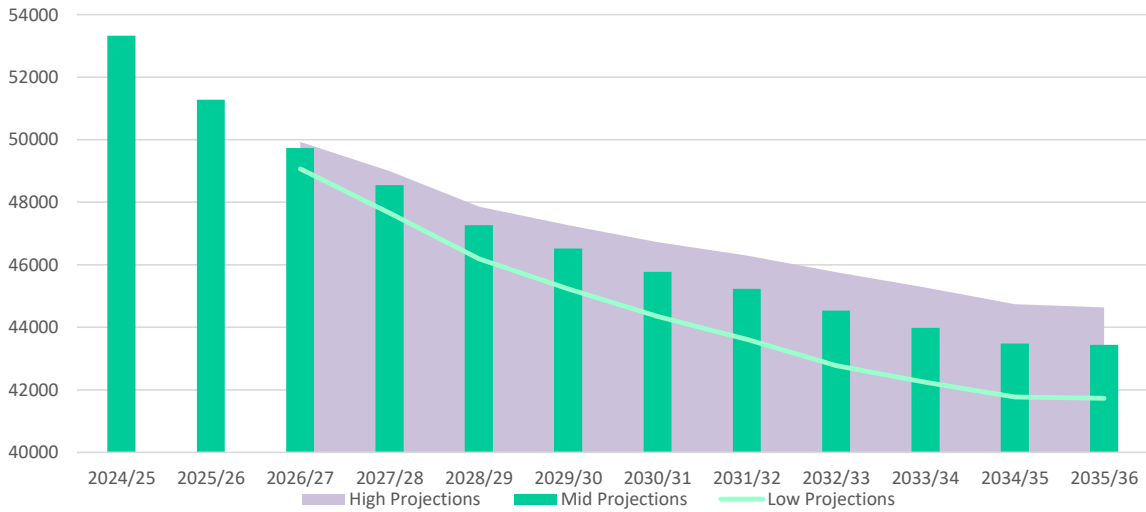
Campus Name	Design Capacity	Functional Capacity	Fall 2025/26	ENROLLMENT PROJECTIONS									
				2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
Bailey Junior High	1,326	1,061	710	741	738	707	697	660	659	674	656	675	655
Barnett Junior High	1,140	912	538	493	509	501	488	493	472	446	443	441	423
Boles Junior High	1,044	835	492	483	498	497	495	465	416	412	455	455	432
Carter Junior High	1,242	994	833	865	847	822	809	813	745	729	748	746	724
Gunn Junior High	1,590	1,272	844	808	759	828	832	763	795	791	725	716	1,006
Nichols Junior High	1,140	912	545	527	532	535	517	487	473	454	445	446	446
Ousley Junior High	1,176	941	781	793	766	735	677	682	702	663	639	636	618
Shackelford Junior High	834	667	500	476	488	480	440	425	413	388	387	388	378
Workman Junior High	1,782	1,426	1,114	1,068	1,025	988	994	979	913	876	887	896	860
Young Junior High	870	696	684	693	675	664	633	568	599	605	569	573	557
JUNIOR HIGH SCHOOL TOTALS	12,144	9,716	7,041	6,947	6,837	6,757	6,582	6,335	6,187	6,038	5,954	5,972	6,099
Junior High Absolute Change			-168	-94	-110	-80	-175	-247	-148	-149	-84	18	127
Junior High Percent Change			-2.33%	-1.34%	-1.58%	-1.17%	-2.59%	-3.75%	-2.34%	-2.41%	-1.39%	0.30%	2.13%
Arlington Collegiate Hs	N/A		380	392	387	391	390	391	391	391	391	391	391
Arlington College And Career Hs	N/A		343	342	344	344	344	344	345	345	345	345	345
Arlington High School	3,954	3,163	2,691	2,601	2,616	2,592	2,515	2,548	2,536	2,450	2,463	2,404	2,352
Bowie High School	3,444	2,755	2,075	1,934	1,721	1,717	1,675	1,616	1,618	1,601	1,566	1,524	1,487
Lamar High School	3,294	2,635	2,352	2,203	2,030	1,969	1,925	1,896	1,851	1,802	1,725	1,645	1,614
Martin High School	3,780	3,024	3,342	3,116	2,931	2,868	2,793	2,792	2,757	2,624	2,564	2,460	2,452
Sam Houston High School	4,368	3,494	2,939	2,772	2,705	2,558	2,569	2,508	2,490	2,437	2,320	2,284	2,234
Seguin High School	2,352	1,882	1,624	1,528	1,444	1,408	1,338	1,331	1,266	1,238	1,213	1,180	1,176
HIGH SCHOOL TOTALS	21,192	16,953	15,746	14,888	14,178	13,847	13,549	13,427	13,254	12,888	12,587	12,233	12,051
High School Absolute Change			-469	-858	-710	-331	-298	-122	-173	-366	-301	-354	-182
High School Percent Change			-2.89%	-5.45%	-4.77%	-2.33%	-2.15%	-0.90%	-1.29%	-2.76%	-2.34%	-2.81%	-1.49%
Tarrant Co J J A E P	N/A		6	6	6	6	6	6	6	6	6	6	6
Turning Point Alter (All)	244	195	81	81	81	81	81	81	81	81	81	81	81
Venture Alter H S	876	701	568	568	568	568	568	568	568	568	568	568	568
ALTERNATIVE SCHOOL TOTALS	1,120	896	655	655	655	655	655	655	655	655	655	655	655
DISTRICT TOTALS	80,316	64,255	51,279	49,738	48,544	47,271	46,522	45,777	45,233	44,533	43,985	43,479	43,443
District Absolute Change			-2,046	-1,541	-1,194	-1,272	-749	-745	-545	-699	-548	-507	-36
District Percent Change			-3.84%	-3.00%	-2.40%	-2.62%	-1.58%	-1.60%	-1.19%	-1.55%	-1.23%	-1.15%	-0.08%

Ten Year Forecast Range

Enrollment Forecast



Enrollment Range Forecast



School Year	Low Projections	Mid Projections	High Projections
2024/25		53,325	
2025/26		51,279	
2026/27	49,075	49,738	49,928
2027/28	47,659	48,544	48,998
2028/29	46,189	47,271	47,859
2029/30	45,231	46,522	47,271
2030/31	44,353	45,777	46,727
2031/32	43,618	45,233	46,291
2032/33	42,776	44,533	45,762
2033/34	42,247	43,985	45,274
2034/35	41,769	43,478	44,738
2035/36	41,734	43,442	44,640

Low Range Projections

- Slow down in Housing Starts & Closings
- Increases in Homeschooling & Private School Enrollment
- Lower Kindergarten & Early Elementary Grade Enrollment
- School of Choice options lower overall housing yields

Mid-Range Projections

- Economic Conditions remain stable
- Continued population growth & Housing Activity
- Minimal Impact from trends in Homeschooling & Private School Enrollment
- Maintaining current housing yields

High Range Projections

- Future Interest Rate Cuts & Favorable Mortgage Rates
- Surge in Housing Starts & Closings
- Programs and Marketing Efforts increase Enrollment



Key Takeaways

District Information -



Arlington ISD enrollment declined this year by **2,046 students**. With expansion of school choice, virtual, charters and home schooling, likely having the biggest impact.

Housing Market Conditions -



AIISD has had a significant increase in new home starts and closes relative to the prior year, as several projects have begun delivering homes.

Housing Activity & Future Developments -



The district currently has approximately **110 homes in active inventory**, roughly 420 lots available to build on, and roughly 870 planned in the future.

Enrollment Forecast -



AIISD Enrollment is forecasted to continue to decline, finally plateauing at or near 43,000 students in the next 7-10 years. Some new home construction may aide in slowing some of the decline

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Dr. Jennifer L. Collins*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Arlington

INDEPENDENT SCHOOL DISTRICT

Regular Board Meeting, November 20, 2025



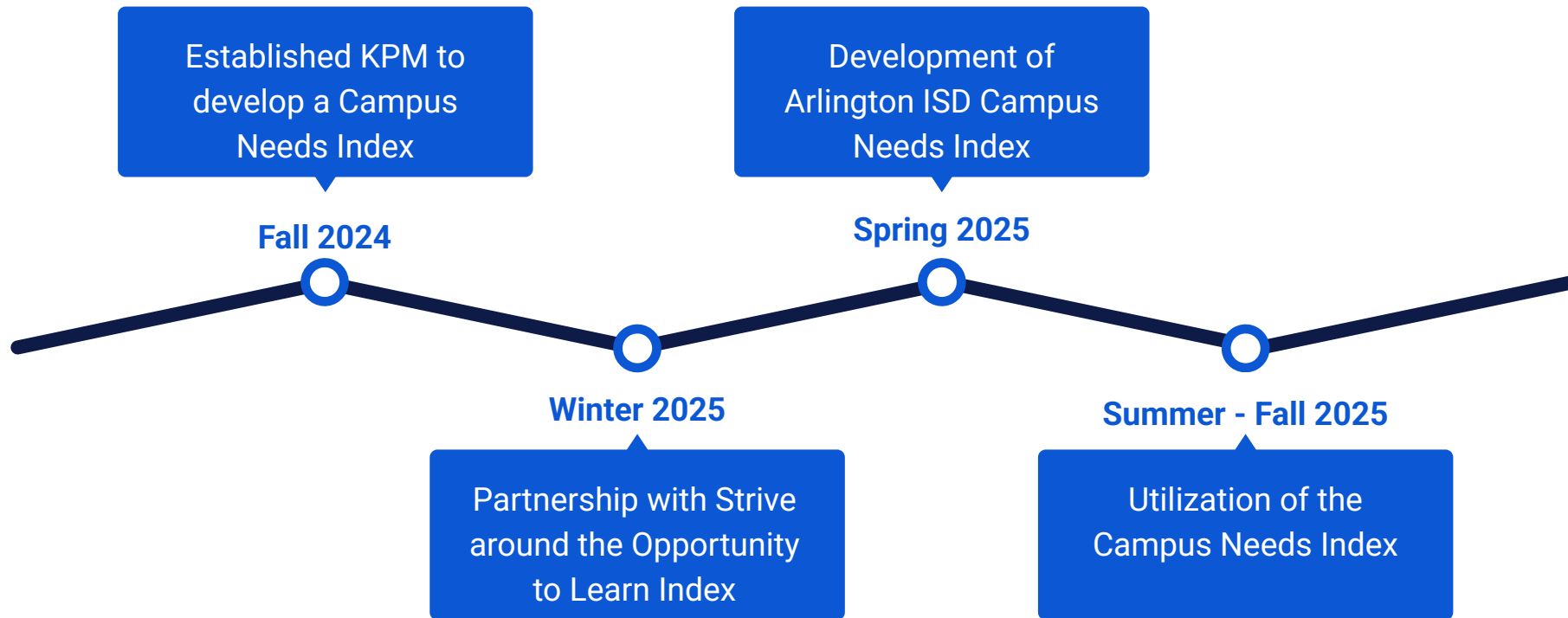
Priority Update - Campus Needs Index Report

Dr. Jennifer Collins, Deputy Superintendent

PURPOSE

Provide an update on the utilization of the Campus Needs Index to inform strategic staffing and resource allocation.

BACKGROUND



51 STRATEGIC STAFFING

- **Larson Elementary staffing initiative**
- **Office of School Leadership (OSL) campus support assignments**
- **Staffing allocations for the 25-26 school year**
- **Campus staff leveling process**



⁵² RESOURCE ALLOCATION

- **Teacher Incentive Allotment (TIA) Planning**
- **Technology device prioritization**
- **Bailey Group coaching**
- **Academics team prioritized support**
- **Zero-Based Budgeting (ZBB) initiative**



LOOKING AHEAD





DISCUSSION

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Scott A. Kahl*

Date:



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Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



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TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



TEACHER RETIREMENT SYSTEM (TRS) ACTIVE CARE REPORT

Holly Stambaugh
November 20, 2025

57 PURPOSE

The purpose is to provide the Board with a comprehensive overview of TRS Active Care and the status of Arlington ISD's healthcare program to maximize talent and resources.



TRS Active Care Employee Enrollment for AISD

- 8,426 employees are eligible to enroll in medical
- Approximately 4,925 AISD employees participate in TRS-Active Care in 2025
 - 2024 – 4,600 enrolled
 - 2023 – 4,656 enrolled
 - 2022 – 4,860 enrolled
 - 2021 – 5,115 enrolled
 - 3,500 employees declined coverage

Hourly/Salaried non-exempt:

3,128 eligible to enroll

1,129 enrolled in Medical (36%)

1,999 declined (64%)

Salaried Exempt:

5,298 eligible to enroll

3,797 enrolled in Medical (72%)

1,501 declined (28%)

District Considerations on TRS Active Care

- TRS Active Care will no longer be provided future financial support from the State (no reserve funds)
- The district continues to evaluate the following:
 - Projected future rates for TRS Active Care unknown
 - Withdrawals of other districts from TRS Active Care and impact to the market
 - Districts who are returning to TRS Active Care may be high claimants further exasperating the market
 - Marketplace cost increases estimated at 24% for 2026 may drive more high claims participants into the district plan
 - AISD claims currently over 100% of premiums received



TRS Opt Out Deadline and Updates

- Districts must notify TRS by 12/31 each school year if they will opt out
- May not re-enter TRS for 5 years without having to pay a 10 – 40% Risk Stabilization fee
- TRS-Active Care premium costs are based on regional claims data
- Rates are released by TRS around May each school year and are effective September each school year
 - A decision to opt out would be made without access to TRS Active Care rates for the upcoming plan year
- In addition to year-over-year premium rate increases, there have been ongoing adjustments to coinsurance, deductibles, and out-of-pocket (OOP) maximums which shifts more of the cost burden to employees
- The TRS Active Care program has issued a Request for Proposal (RFP) with an anticipated operational start date of September 1, 2026

Fully Insured vs. Self Funded

Fully Insured Definition (TRS Active Care)

Your employer pays a fixed monthly premium to an insurance company, and the insurer handles all the claims and risk.

Fully Insured Plans: Advantages

- Guaranteed Coverages are subject to both federal and state insurance regulations
- Established Networks that typically come with a set, wide-ranging network of doctors, hospitals, and specialists established by the carrier
- Financial risk of high healthcare costs is entirely assumed by the insurance carrier, not the employer

Risks

- Limited benefit options; plans are one-size-fits-all, not tailored to your needs.
- Insurer profit margins and fees can drive up costs, which can lead to higher premiums and out-of-pocket expenses.

Self Funded Definition

The employer pays for employees' health claims directly as they occur, instead of paying fixed premiums. The employer assumes the financial risk but often hires a third-party administrator to handle claims processing and network management

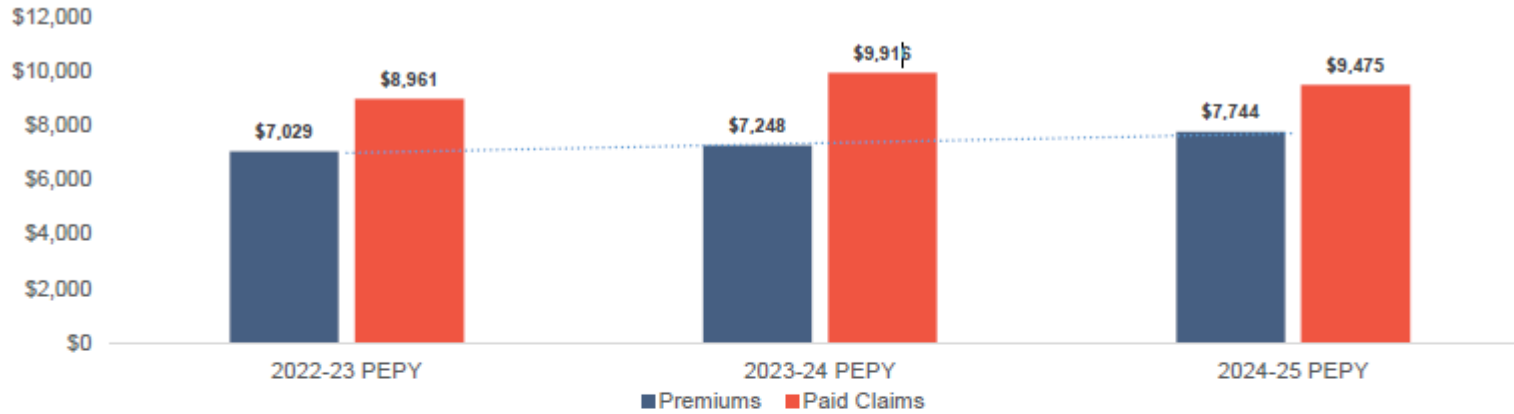
Self-Funded Plans: Advantages

- Customized benefits designed around your needs and workforce health
- Savings go directly back to improving your coverage and services
- Better flexibility and quicker responses to changing employee health needs

Risks

- Financial uncertainty from unpredictable claims
- Administrative burden and complexity
- Increased exposure to catastrophic claims

Historical claim ratios are above 100%



For an insurance model to be sustainable, it must balance premiums collected with claims paid. When claims are over 100%, the claims are more than the premiums collected.

The District's ability to market itself to traditional insurance carriers is limited when our claims are greater than premiums collected.

Time Period	Average Employees	Average Members	Member Ratio	Premiums	Paid Claims	Loss Ratio
2022-23 Plan Year	4,925	7,530	1.5	\$34,614,120	\$44,131,341	127%
2023-24 Plan Year	4,832	7,336	1.5	\$35,021,137	\$47,914,270	137%
2024-25 Plan Year	4,746	7,131	1.5	\$36,751,577	\$44,965,214	122%



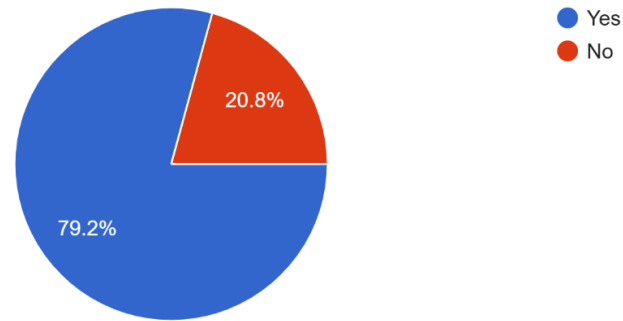
Time Period (PEPY)	Carrier	Employee Change	Premiums	% Change	Paid Claims	% Change
2022-23 PEY	0		\$7,029		\$8,961	
2023-24 PEY	0	-1.9%	\$7,248	3.1%	\$9,916	10.7%
2024-25 PEY	0	-1.8%	\$7,744	6.8%	\$9,475	-4.4%

Notes:
 PEPY = Per Employee Per Year
 Current year PEPY is annualized based on data year to date
 *The loss ratio is based on the groups equivalent rates

2024-2025 Campus and Department Staff Feedback

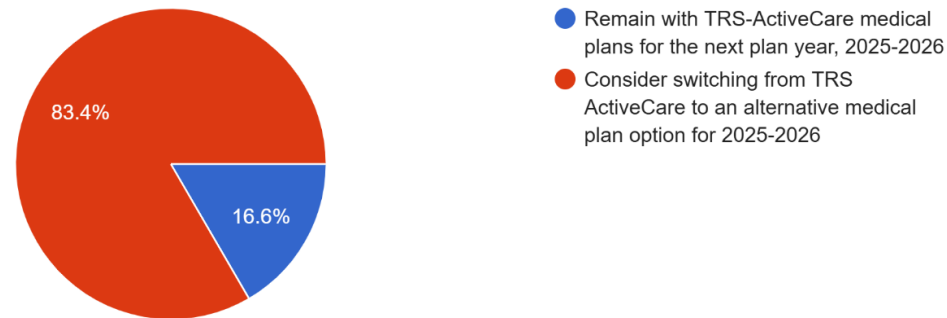
Would you consider an alternative healthcare plan with lower premium costs, even if it might involve changes to your network and available physicians?

289 responses



Based on the healthcare presentation, what course of action would you recommend AISD pursue?

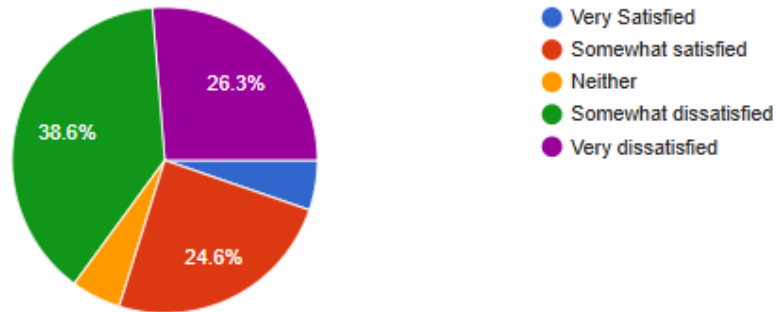
289 responses



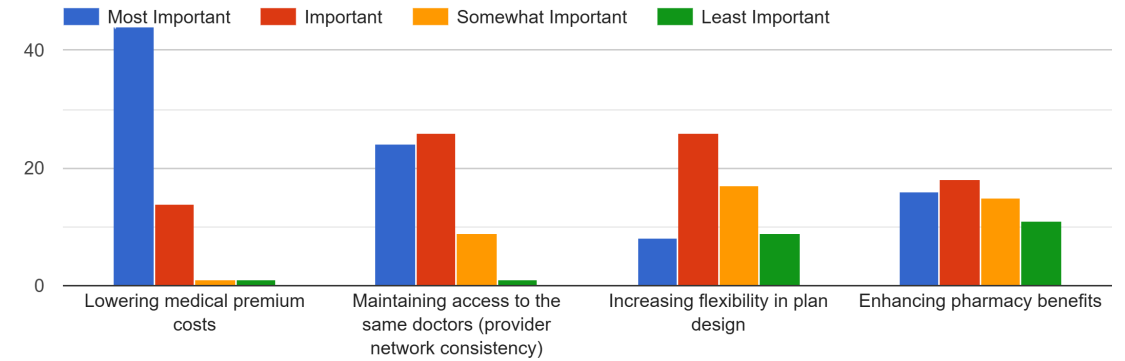
2025-2026 Healthcare Steering Committee Feedback

How satisfied are you with your premium costs?

57 responses

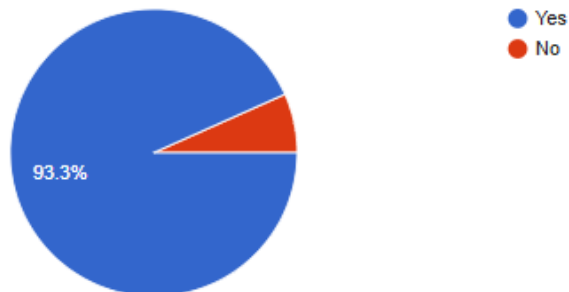


When considering medical plans, please rank the following features in order of importance to you.



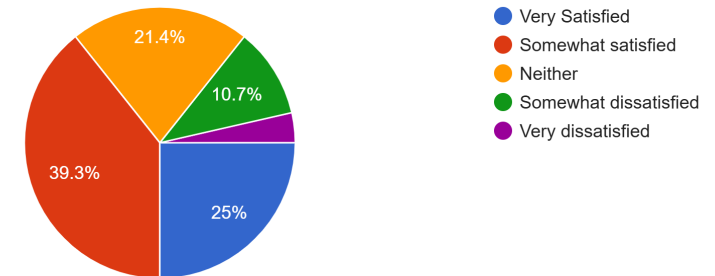
Would you consider an alternative healthcare plan with same premium costs, if it meant lower deductibles, lower out of pocket max and reduced copays (etc)?

60 responses



How satisfied are you with the availability of in-network doctors and hospitals?

56 responses

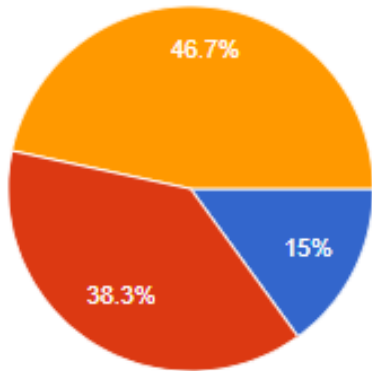


2025-2026 Healthcare Steering Committee Feedback

TRS Active Care premiums are set regionally. Region 11 is a high claims region. Arlington ISD claims for the 24-25 plan year are at 122%. This means that when claims are over 100%, the claims are more than the premiums collected.

There is a possibility that TRS Active Care could continue to receive rate increases above 10% each year to the monthly employee contribution (premiums). What course of action would you recommend AISD pursue?

60 responses



- Stay with TRS Active Care understanding previous trends on increasing costs, versus stability of coverage and employee familiarity.
- Stay with TRS Active Care with the understanding wellness must be enhanced. Require and enhance wellness with all medically enrolled employees and spouses. Potentially add additional incentives and cost controls within the wellness plan.
- Leave TRS Active Care effective 9/1/2026 to create more capacity to control current and future costs. Assumes risks on plan transition, premiums/claims ratio, and risk of meeting the maximum of the stop loss ratio.

Conclusions and Considerations



- Consensus of employee input across separate surveys indicates primary concern is cost of current premiums.
- Employees expressed interest in consideration of alternative plans.
- Leveraging one healthcare system in a self-funded plan has the potential to regulate premiums by committing to one vendor/system.
- A self-funded plan has pros and cons including district flexibility to implement cost management strategies in plan design, while also assuming financial responsibility for plan expenses.
- Opting out of TRS Active Care requires the district be on an independent plan for at least five years or pay the *risk stabilization fee*.
- AISD needs to reduce it's claims ratio below 100% in order to effectively market our book of business in a self-funded plan.



DISCUSSION

Arlington Independent School District Board of Trustees Meeting

November 20,2025

Contact Person: Dr. Jennifer Collins

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item: District Vision Statement Report

District Priority / Goals Addressed

The district vision statement is foundational to the Strategic Planning Process and impacts all of our district priorities.

Background

During the spring of 2025, trustees and administrative staff engaged in activities to begin drafting a new district vision statement. This fall, administrative staff have re-engaged with this work. Tonight’s report will update trustees on the processes used with administrative stakeholders this fall and solicit feedback from trustees on the most recent DRAFT vision statement.

Fiscal Implications

None

Recommendation

None

Submitted by: *Dr. Jennifer L Collins*

Date: November 11,2025



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Arlington

INDEPENDENT SCHOOL DISTRICT

Regular Board Meeting, November 20, 2025



Arlington
INDEPENDENT SCHOOL DISTRICT

District Vision Statement Report

Dr. Jennifer Collins, Deputy Superintendent

PURPOSE

The purpose of this presentation is to provide an overview of the process used by district administrators to develop a revised vision statement and to gather feedback from the Board of Trustees on the proposed draft.

BOARD OF TRUSTEES VISION WORK

May 21 Workshop- Vision Statement Brainstorming Activity

June 5 Workshop- Vision Statement Refinement



Vision

Vision = Future tense description of what you are working towards

- **WHAT:** A short phrase or one sentence statement describing the clear and inspirational desired future state.
- **THE BEST VISION STATEMENTS:**
 - Are inspirational, aspirational, clear, memorable and concise
 - Simple and concrete language
 - Can be as short as 2-3 words
 - Avoid buzzwords and jargon

Current Vision Statement:

- Arlington ISD will be a premier school district and a leader in education.

Mottos:

- More Than a Remarkable Education (Logo)
- Powered by Possibilities (previous Strategic Plan)

Community Input: Key Words/Ideas

- Sense of Pride and Confidence
- Integrity and Honesty
- Community Investment – "All In"
- Maximum Potential
- Dream
- Resilient/Thriving

Examples: The vision of Arlington ISD is to...

- Empower students and transform communities.
- Unlock every student's potential to thrive in a changing world.
- Create exceptional experiences where dreams become reality.
- Inspire and fulfill every student's curiosity.
- Empower every student to achieve excellence with pride, confidence, and purpose.

ADMINISTRATION VISION WORK

73

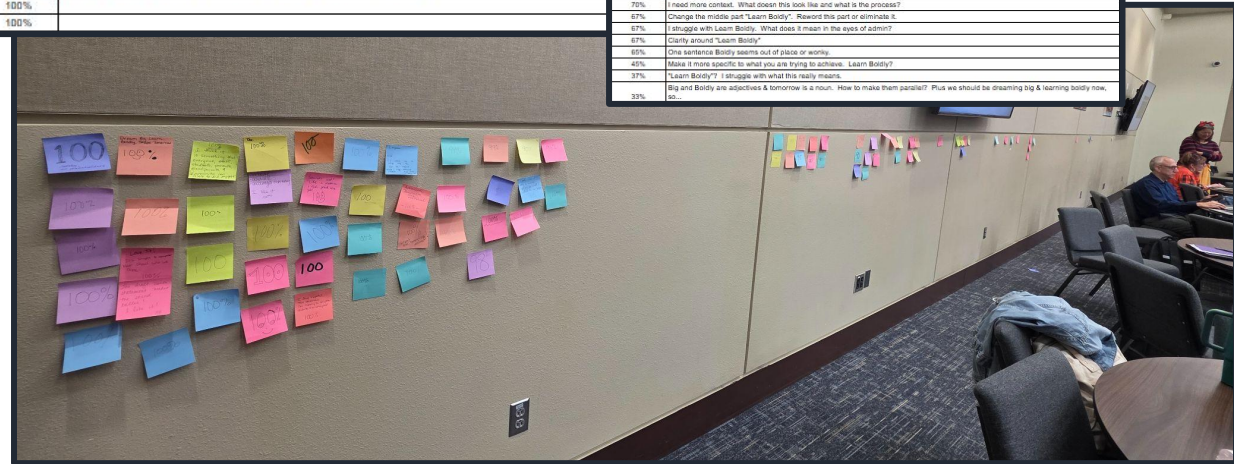
October 20 - Senior Staff Conversation

October 28 - Principals & Key Leaders Feedback

November 5 - Superintendent's Executive Council Refinement

November 10 - Cabinet Conversation

Percentage	Comments
100%	Love ideas. Love the simplicity. Make it our tagline.
100%	Catchy, all stakeholders
100%	
100%	
100%	
100%	Big enough to cover the whole district - small enough to make personal
100%	Dream Big, Learn Boldly, Shape tomorrow.
100%	Nothing! I'm inspired and love it already!
100%	Love it! It's simple to remember but shows who we are.
100%	The draft vision statement makes me stand taller! I like it!
100%	
100%	I think it is something that everyone, staff, students, parents, grandparents, & community can relate to and support!
100%	Nothing, I'm sold. It impacts all stakeholders.
100%	
100%	
100%	
100%	Inclusive - Achievable - Encourages risk taking. I like it
100%	I instead of
100%	I'm there - it's innovative! Memorable yet meaningful, a progression to greatness!
100%	
100%	Sounds cool! Like a mantra. I feel proud. Nice job!
100%	
100%	
100%	I feel hopeful. This statement can apply to anyone - students & employees
100%	
100%	It is great as it is.
100%	
100%	I love that everyone is the vision. Dream Big - All. Learn Bolder - All. Shape Tomorrow - All.
100%	I would like to adopt this for Hill too & unpack adult & staff & student behavior that align w/ that too!
100%	Achievable, Personal to each individual. Stamp & Brand it
100%	Great for branding!
100%	I can fully support this statement.
100%	Share the draft in Spanish
100%	
100%	I love it! Limitless possibilities
100%	
100%	I really like it -- Easy to remember; applies to staff & students; no jargon, a great font
100%	
100%	
98%	I would add something to include belonging
98%	Visual Impact! Say & use everywhere
95%	I would be at 100% if we had something expanded on this to really sink into what this means. (Not just in small groups, but public.)
95%	A discussion about how this would drive & guide our work.
95%	Define what "Boldly" means. How does that look?
95%	Clarification on body & how we see that playing out in action
95%	Learn Fearlessly define Boldly?
95%	To be able to communicate what "body" means to our students, staff & families.
92%	What does the alignment look like so it is not a "statement" but we actively see it being honored.
92%	Graphic
90%	Use Dream Big & Shape Tomorrow. Wondering about alternate wording for Learn Boldly
90%	Or, doesn't hit a great point - what does this look like in Spanish & how we would translate it (particularly Boldly). It doesn't translate with the exact same way.
90%	Translation in Spanish, the word BOLDLY.
90%	Big is too general for me and not too inspirational.
90%	More clarity around how to achieve this bold vision
90%	Define Boldly - what does this look like?
90%	It reads kind of like a mission statement focused on today (that two statements, specifically)
90%	Clear alignment to other things like new values, board priorities, etc.
90%	Explanation of what "boldly" means. Look like!
90%	"Shape?"
90%	Not sure. I feel I need more info maybe the shared commitments
90%	Seems a little disjointed to me
90%	I would prefer a single phrase, more of a sentence perhaps
90%	what is the paired mission or qualifying statement
88%	Consideration: Something that emphasizes togetherness
87%	Aligned translation in Spanish (body, shape)
87%	Is this a sales/recruitment slogan? I actually like it, but am curious about its purpose/goal.
85%	
85%	More conversation around learning BOLDLY. I love the direction so far.
85%	I prefer Learn Fearlessly or Learn Tenaciously
85%	Make it one statement
85%	shape tomorrow sounds odd to me
85%	agrees, I think it is a good thing in theory, but what does this look like and sound like in the classroom
85%	dream-learn-shape. Shape doesn't seem like it's a verb that goes with the other 2. It is a verb and an adverb for the first two sentences, then the third is a verb and a noun. I think it should have parallel structure.
85%	I need more context and what the action.
82%	Future Use: It becoming commonplace
80%	Staff to be able to see themselves in the vision
80%	Define (clearly) wording, Learn Boldly
80%	I'm unsure about the shape tomorrow
80%	The word Boldly needs to be more defined "Learn without Limits"
80%	One sentence I feel would be more catchy
78%	Understanding how we will achieve it
75%	Boldly to Fearlessly or Courageously - need clarity here
72%	Rather "Learn Boldly" - Expand on "Shape Tomorrow"
70%	I want to know where we are going or trying to achieve. Maybe Shape Tomorrow says that...sk maybe Shape a BETTER (or something) tomorrow.
70%	Dream Big and Learning BOLDLY should be happy now...not as aspiration.
70%	I need more context. What does this look like and what is the process?
67%	Change the middle part "Learn Boldly". Rework the part or eliminate it.
67%	Language with Learn Boldly. What does it mean in the eyes of admin?
67%	Clarify around "Learn Boldly"
60%	One sentence Boldly seems out of place or wrong
40%	Make it more specific to what you are trying to achieve. Learn Boldly?
30%	"Learn Boldly" I struggle with what this really means.
30%	Big and Boldly are adjectives & tomorrow is a noun. How to make them parallel? Plus we should be dreaming big & learning body now, so...



DRAFT Vision

Dream Big. Learn Boldly. Shape Tomorrow.



DISCUSSION

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



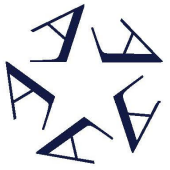
MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Arlington
INDEPENDENT SCHOOL DISTRICT



ANNUAL COMPREHENSIVE FINANCIAL REPORT

*For the Fiscal Year
Ended June 30, 2025*

Arlington, Texas



**Annual Comprehensive
Financial Report**

**For the Fiscal Year Ended
June 30, 2025**

ARLINGTON INDEPENDENT SCHOOL DISTRICT

690 East Lamar Blvd, Arlington, Texas 76011

Prepared By The Financial Services Department

ARLINGTON INDEPENDENT SCHOOL DISTRICT

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ARLINGTON INDEPENDENT SCHOOL DISTRICT

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INTRODUCTORY SECTION



ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration

BOARD OF TRUSTEES

Mr. Justin Chapa	President
Ms. Sarah McMurrugh	Vice President
Mrs. Brooklyn Richardson	Secretary
Ms. Melody Fowler	
Mr. Larry Mike	
Mr. David Wilbanks	
Mrs. Leanne Haynes	

ADMINISTRATION

SUPERINTENDENT

Dr. Matt Smith

DEPUTY SUPERINTENDENT

Dr. Jennifer Collins

CHIEF ACADEMIC OFFICER

Dr. Steven Wurtz

CHIEF OF SCHOOLS

Dr. Bret Champion

CHIEF FINANCIAL OFFICER

Darla Moss

CHIEF OPERATIONS OFFICER

Dr. Michael Hill

CHIEF TALENT OFFICER

Scott Kahl

CHIEF COMMUNICATIONS OFFICER

Taina Northington

INTERIM CHIEF INTERNAL AUDITOR

Alexis Palacios

ASSISTANT SUPERINTENDENT OF FINANCIAL SERVICES

Norberto Rivas, CPA

ASSISTANT SUPERINTENDENT OF SCHOOL LEADERSHIP

Dr. Christi Buell

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

ASSISTANT SUPERINTENDENT OF TECHNOLOGY

Dr. Eric Upchurch

ASSISTANT SUPERINTENDENT OF RESEARCH AND ACCOUNTABILITY

Dr. Natalie Lopez

ASSISTANT SUPERINTENDENT OF FACILITY SERVICES

W.M. Kelly Horn

EXECUTIVE DIRECTOR OF FINANCIAL SERVICES

Bridget Lewis

DIRECTOR OF BUDGET AND FINANCIAL SERVICES

Sheena Joslyn

DIRECTOR OF ACCOUNTING

Vacant

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

BOARD OF TRUSTEES

Justin Chapa - President

Mr. Chapa joined the Board in September 2017. He and his wife are Arlington natives, graduates of Sam Houston High School, and parents of three AISD students. Mr. Chapa has a long history of service to the Arlington and AISD community. He has served on the Boards of Directors of United Way of Tarrant County, the Arlington ISD Education Foundation, the Arlington Public Library Foundation, and Leadership Arlington, through which he helped direct the Youth Leadership Arlington Program. Before his Board tenure, Mr. Chapa served for many years on the AISD's Financial Futures Committee, Citizens Bond Oversight Committee, and Capital Needs Steering Committee. He frequently speaks to students about college and career issues and, with a friend, co-founded a scholarship program for seniors at Sam Houston High School that has awarded over \$50,000 since 2007.

Mr. Chapa earned a Bachelors in Government with honors from Harvard University, a Masters in Education from the Stanford Graduate School of Education, and a Juris Doctorate from Stanford Law School, where he served on the Executive Boards of the *Stanford Law Review* and the *Stanford Journal of Civil Rights & Civil Liberties*. Between college and graduate school, Mr. Chapa taught 12th Grade Government and Economics at Rivera High School in Brownsville, Texas, as part of Teach for America. He started his legal career working for federal district- and appellate-court judges before entering private practice as a civil litigation and appeals attorney. Among other accolades, he has been selected as a "Rising Star" in Appellate Law and Civil Litigation by *Super Lawyers*, a recipient of the *Fort Worth Business Press's* "Stewardship Award," and a "40 Under 40" honoree by *Arlington Today*.

Sarah McMurrrough - Vice- President

Sarah McMurrrough was elected to the board in May of 2021. She is married to Dr. Chris McMurrrough, and they are the proud parents of two AISD students, Danny and Henry. Mrs. McMurrrough graduated from AISD's Bowie High School and returned to Arlington to begin her teaching career. Mrs McMurrrough holds bachelor's and master's degrees in education. Mrs. McMurrrough taught 4th grade in Arlington ISD for 12 years, where she was honored as Teacher of the Year at Lynn Hale Elementary, AWARE Award (2nd-4th Grade) Winner, and Arlington Optimist Teacher of the Year. She is the founding sponsor of Little Ladies, a student organization that promotes positive self-esteem and leadership development for upper elementary-aged girls at Little Elementary.

Mrs. McMurrrough now supports 3rd-4th grade ELAR teachers as a districtwide literacy coach in Mansfield ISD. She facilitates professional development sessions, curates ELAR curriculum resources, and directly supports teachers and students in classrooms throughout the district. Outside of work, Mrs. McMurrrough volunteers as a Sunday school teacher at Westminster Presbyterian Church in Arlington and a PTA member at Little Elementary. Mrs. McMurrrough is also the grant committee chairperson for the Theta Alpha Chapter of Delta Kappa Gamma, an international society of key women educators.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

BOARD OF TRUSTEES (continued)

Brooklyn Richardson- Secretary

Brooklyn Richardson is in the third year of her first term serving on the Arlington ISD School Board. Elected by her colleagues as board secretary, she also plays a leadership role as one of the board officers. In addition to her work on the board, Brooklyn is the Director of Youth and Children's Ministries at Westminster Presbyterian Church, where she is affectionately known as "Ms. Brooklyn" by her students. Her life verse is 1 John 4:19, which she lives out by serving others through action.

A passionate advocate for public education and social justice, Brooklyn is dedicated to making a positive impact in the Arlington community. Her work aligns with her family's long-standing legacy of service to local communities. This year, she chairs the district committees for Financial Futures and Citizens Bond Oversight, and serves on the Audit Committee. She is also involved in the New Day Backpack Ministry, which provides food for AISD students over the weekend, and serves on the Dental Health Arlington Board.

Brooklyn has been active in education and service for over a decade. She has served on multiple site-based Decision-Making Committees for AISD schools and has supported the district even before her own children were enrolled. She has also held leadership positions with the PTA, served on the Executive Board of the Early Learning Center at Trinity United Methodist Church, and currently co-leads a Girl Scout Troop.

Beyond her professional and volunteer commitments, Brooklyn enjoys spending time in the classroom, reading with students, and observing them during regular school days. She believes these moments—when students and teachers are most at ease—are when the real impact of education happens.

When not at a school campus or the church, she can be found enjoying a Diet Coke, eating Mexican food at her favorite restaurant, Paula's, or spending quality time with her husband, Keith Richardson, and their 9th-grade daughter, Nolie, and 6th-grade son, Reid. Both are proud Arlington ISD students! She is also a devoted pet parent to three rescue dogs, her cat Fredricka, and her bearded dragon, Cream-Puff.

Larry Mike

Larry Mike, elected to the Arlington Independent School District Board of Trustees in May 2024 with a term expiring in May 2027, is a distinguished family law attorney and co-owner of Premier Drug & DNA Testing Services, LLC, where he provides reliable, court-admissible testing solutions for families, workplaces, and legal professionals. Additionally, he serves as a board member for Alliance For Children, a nonprofit dedicated to supporting abused and neglected youth, reflecting his commitment to justice and child advocacy.

A former Special Agent with the Air Force Office of Special Investigations (AFOSI), Mr. Mike served in the United States Air Force from 1996 to 2006. He earned his Bachelor of Arts from Bellevue University in 2007 and his Juris Doctor from Texas Wesleyan School of Law (now Texas A&M University School of Law) in 2011. Married to Yesha Patel, a distinguished attorney and Partner at Thompson Coe in Dallas, Mr. Mike combines professional excellence with a mission-driven approach to community service.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

BOARD OF TRUSTEES (continued)

David Wilbanks

David Wilbanks was elected to the Board in 2019 and currently works as a business consultant in private equity. He and his wife are both Tarrant County natives and longtime Arlington residents. Mr. Wilbanks graduated from the University of Texas at Austin with a BS in Electrical and Computer Engineering. He also attended UTA for post-graduate work in business and marketing before moving to Silicon Valley to start his software career. Mr. Wilbanks moved back to Texas in 1995 and chose Arlington to make his home and start his own software company. Mr. Wilbanks has served on a number of educational committees and boards in Arlington over the years; including the Arlington ISD Education Foundation, AISD's Financial Futures Committee, Citizens Bond Oversight Committee, and the Capital Needs Steering Committee. He also served for over 12 years on the board of the Butler Dads Club and is an Honorary PTA Life Membership Award recipient.

Leanne Haynes

Leanne Haynes was elected to the Board of Trustees in May 2023. Leanne was raised by her father in Chula Vista, CA and now lives in Arlington with her husband Eric and their two children, both students in the AISD. Leanne was a member of the water polo team at Chapman University and graduated with a BA in Political Science and Communications with a minor in English language.

Leanne has spent her entire adult life selflessly dedicating her time and talents to the people in her community. She has served as the President of the Arlington Council of PTAs, as well as on the AISD Financial Futures Committee, AISD Code of Conduct Committee, Corey Academy Site Based Decision Making Committee, the Cook Children's Surgical Family Advisory Committee, the Cook Children's Pediatric ICU Family Advisory Committee, and the Advocates for Special People board. She is also a familiar face on many campuses throughout the district because of her dedication to many local PTAs, volunteering whenever and wherever there is a need, and mentoring the leaders of various PTAs who need some extra help and guidance.

On top of her volunteerism, Leanne has been a prominent leader in the Girl Scouts USA community, serving as a troop leader for 12 years. She has watched the same group of girls grow up under her mentorship, and she finds this particular opportunity to be one of the most fulfilling callings she has had. In addition to leading her troop, Leanne has had the opportunity to serve in higher leadership roles with Girl Scouts USA on the state level, broadening her scope and influence.

Melody Fowler

Melody Fowler was elected to the Board in 2018. She is married to Larry Fowler and they have one son that is a graduate of AISD. Mrs. Fowler earned a Bachelor of Arts from the University of Texas at Austin and her Masters of Arts from Texas Woman's University. She has taught for over 30 years at both public schools and at the college level. Mrs. Fowler currently works at Arlington Baptist University as VP of Institutional Effectiveness and a Professor of English.

Mrs. Fowler has volunteered to serve on many Arlington and AISD boards. She serves on the Board of Arlington Life Shelter, MPAC Arlington, Fund Raising Committees for Open Arms Health Clinic and the Board of Arlington Charities. She also belongs to The Rotary Club of Arlington, Greater Arlington Chamber of Commerce, the Women's Alliance and Women Inspiring Philanthropy. Mrs. Fowler volunteered extensively for AISD PTA's serving as room mom, grade rep, Site-Based Decision Making Teams, and President of the PTA at both the junior high and high school levels and was the recipient of the PTA Life Membership Award. Each year, Mrs. Fowler awards an athletic scholarship at Martin High School in honor of her late nephew.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION

Dr. Matt Smith - Superintendent

Dr. Matt Smith took over as the Arlington ISD superintendent on January 30, 2024, after being unanimously selected by the Board of Trustees as the choice on January 08, 2024. Dr. Smith came to Arlington after spending nearly four years as the superintendent for the Belton ISD.

During his tenure in Arlington ISD, the district has established clear District Priorities, initiated a Curriculum Management Audit, developed a Campus Needs Index to adequately serve our students in most need, and improved overall student outcomes on state assessments.

As the superintendent in Belton, Dr. Smith established The Penguin Project, which gives students with special needs a chance to star in a theater production. He also focused on feedback from stakeholders and improving student outcomes, with the 15 percent increase in College Career and Military Readiness points being one of the highlights.

Dr. Smith came to Belton after spending three years as the chief of staff for the Leander ISD, a district of 40,000 students. Before taking that role, he was the chief academic officer and assistant superintendent at Leander from 2015 to 2017. The Leander job was Dr. Smith's first in Texas as he came here after working as the executive director of secondary schools for the Hillsboro School District in Hillsboro, Or. He was a principal at Hillsboro High School in Oregon as well as Agua Fria High School in Avondale, Az. Dr. Smith always notes that he is a teacher at heart.

Dr. Jennifer Collins - Deputy Superintendent

Dr. Jennifer Collins is an accomplished educational leader with over two decades of experience driving academic excellence across Texas school districts. Currently serving as Deputy Superintendent in Arlington ISD, she has held a progression of influential roles, including Assistant Superintendent for Education Services in Highland Park ISD, Director of Student Services in Northwest ISD, and Assistant Superintendent for Curriculum at Leander ISD. Beginning her career as a classroom teacher, Dr. Collins brings a comprehensive perspective to her leadership, grounded in firsthand experience with diverse student populations and instructional settings.

Dr. Collins earned her Doctor of Education in Educational Administration from Texas A&M Commerce, and holds additional degrees and certifications from Lamar University, The University of Texas at Arlington, and East Texas Baptist University. Distinguished for her expertise in curriculum design, instructional leadership, and student services, she remains deeply committed to fostering educational innovation and ensuring student success at every level.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

Dr. Steven Wurtz - Chief Academic Officer

Dr. Steven Wurtz has served Arlington ISD as the Chief Academic Officer since October 2014. Prior to that within AISD, he led as an Area Superintendent of Elementary Schools supervising 26 schools and providing executive coaching to campus principals to facilitate implementation of research-based instructional leadership practices. Dr. Wurtz served in various administration positions with Grand Prairie ISD and Irving ISD. His teaching experience included service as both an elementary bilingual/ESL and Gifted and Talented teacher. Dr. Wurtz holds a bachelor's degree in Spanish from Brigham Young University and a master's degree in Educational Leadership and Policy Studies from the University of Texas at Arlington. In 2010, he earned a doctorate from Dallas Baptist University in Educational Leadership.

As Chief Academic Officer, he is responsible for developing and collaboratively actualizing the district's learning framework designed to empower and engage all students through relevant, innovative and rigorous learning experiences. He facilitates the articulation of the district's instructional and curricular direction, is responsible for the development and supervision of campus and academic service department leaders and ensures the efficient operation and implementation of academic systems aligned with the district's adopted strategic plan.

Dr. Wurtz currently serves as chair of the Urban Curriculum Council and was formerly a member of the Texas Learning Collaborative and state board of directors and state advocacy committee for the Texas Elementary Principals and Supervisors Association (TEPSA). He served as the president-elect for the TEPSA 10 Board and second vice president for the TEPSA District 11 board. Dr. Wurtz is a member of the TEPSA, ASCD and serves as a member of district lead staff for the Texas School Alliance

Dr. Bret Champion - Chief School Officer

A proud Texas native, Dr. Bret Champion, brings more than 34 years of experience in public education into his role as Chief Schools Officer, a role he began in the summer of 2025. Prior to his time in Arlington ISD, Dr. Champion served as superintendent of schools in Medford, Oregon.

Dr. Champion also served as superintendent in Klein ISD and in Leander ISD. He began his career as a teacher, assistant principal and principal, and was a proud member of the second corps of Teach for America, teaching in Houston, Texas and Baton Rouge, Louisiana. He earned his bachelor's degree from the University of Houston, his master's degree from Texas State University, and his doctorate degree from the University of Texas at Austin. Every member of his family is a proud public school graduate.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

Darla Moss - Chief Financial Officer

Darla Moss joined the Arlington Independent School District in March 2020, as the Chief Financial Officer. She brings more than 38 years of financial experience to the position of Chief Financial Officer, where she leads a team of experienced professionals in managing the districts over \$1 billion annual operating funds (inclusive of food service, debt service, and construction funds) and overseeing and managing fiscal operations. Prior to joining Arlington ISD, she served as the Chief Financial Officer for the Midland ISD for just under three years. Darla joined Midland ISD after thirteen years of service at Liberty-Eylau Independent School District in Texarkana, Texas. She started her work as an accountant at Liberty-Eylau before being named Controller. After seven years with the district, she was named the Chief Financial Officer and served in the role for six years prior to joining Midland ISD. She worked in accounting positions in both manufacturing and retail prior to her work in the Texas public school system. She graduated from Texas A&M University-Texarkana with a Bachelor of Business Administration in Accounting and a Master of Science in Accounting.

As Chief Financial Officer, she leads and manages the Finance Division of the district, which includes more than 720 team members, including finance and accounting, construction and facilities management, maintenance and facilities, contracts and purchasing, and warehouse operations. Her responsibilities include providing managerial direction to several essential district functions that include financial reporting, investments and cash management, debt management, and oversight of a \$966 million bond program.

Darla holds a certificate from the Texas Association of School Business Officials (TASBO) as a Registered School Business Administrator. She is a member of TASBO, Government Finance Officers Association (GFOA), and Texas Women in Public Finance (TXWPF). She currently serves on the Board of Directors of the Local Government Investment Cooperative ("LOGIC") as Treasurer. She previously served on the Board of Directors of Edwards Risk Management and as a board member of The Scholars.

Dr. Michael Hill - Chief Operations Officer

Dr. Michael Hill was named Assistant Superintendent of Administration in February of 2013. He started his teaching career in 1996 as an Economics/Government teacher in the Union Parish School System in Louisiana. In 1997, he moved to Fort Worth ISD where he taught and coached at Paschal High School. In 2002 he moved to Arlington ISD, where he taught, and coached at Bowie High School. Later he moved into administration at Bowie High School as an assistant principal, serving in that capacity for 3 years. Dr. Hill then became the Academic Associate Principal at Timberview High School in Mansfield ISD. He served in that capacity for a little less than two years before returning to Arlington ISD as the principal at Juan Seguin High School, where he served in that capacity from January 2011 until February 2013. Michael earned his Doctorate in k-12 Leadership from Dallas Baptist University in December of 2019. He holds a master's degree in Educational Leadership and Policy Studies and a superintendent certification from the University of Texas at Arlington and a bachelor's degree from Grambling State University in Louisiana.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

Scott Kahl - Chief Talent Officer

Scott has served Arlington ISD as the Assistant Superintendent and Chief Human Resources Officer since January of 2014. He previously received his Master of Science degree in Industrial/Organizational Psychology from San Francisco State University and a Bachelor of Science degree in Industrial/Organizational Psychology from Saint Mary's College of California. Scott holds a Senior Professional in Human Resources certification (SPHR) and the SHRM Senior Certified Professional certification (SHRM-SCP).

His human resources career to date has included 11 years with Arlington ISD in education, over 15 years with National Semiconductor in high tech manufacturing, as well as other HR management roles with Parker Hanifin, Ecolab, and CSX.

Scott has extensive experience in high volume recruiting campaigns, immigration sponsorship, employee relations and employment law, compensation management, health care plan administration, and affirmative action plans.

Scott has previously served on the Arlington Chamber of Commerce Board of Directors, Arlington ISD Foundation Board, and the Tarrant County Workforce Board.

Taina Northington - Chief Communications Officer

Taina Northington serves as the Chief Communications Officer for Arlington ISD, bringing a dynamic blend of award-winning journalism, strategic marketing, and public education advocacy to the district. A Lone Star Emmy-winning former news anchor, Northington is a proven leader in brand strategy, crisis communications, and community engagement.

Prior to joining Arlington ISD, Northington led communications and marketing for Killeen ISD, overseeing 52 campuses and earning more than 75 Gold Awards from the Texas School Public Relations Association, including statewide recognition for excellence in employee engagement.

Known for her powerful storytelling and relentless focus on connection, Northington is committed to making Arlington ISD a destination district—one where families feel informed, supported, and inspired. She holds a communications degree from the University of the Incarnate Word and serves on several committees dedicated to public education.

Norberto Rivas – Assistant Superintendent of Financial Services

Norberto Rivas was appointed interim CFO on July 1, 2025. Previously he was serving as the Assistant Superintendent of Financial Services, a role he started in February of 2025. He is a Certified Public Accountant with bachelor's degree in accounting and a master's degree in business administration from the University of Texas at El Paso. He began his professional career working in the Internal Audit Department at Ysleta ISD, before becoming an external auditor at a CPA firm. In February of 2009 he transitioned to San Elizario ISD as an accountant, was promoted and served in the capacity of CFO there for almost 12 years before moving to Arlington ISD.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

Dr. Christi Buell - Assistant Superintendent of Academic Services

Dr. Christi Buell currently serves as the Assistant Superintendent of Teaching and Learning. Dr. Buell also served as an Assistant Superintendent of School Leadership from 2021-2025 and as an Area Superintendent in AISD from February 2014 - June 2021. Prior to that, she was a Principal at Mary Moore Elementary in Arlington ISD. She has also served as an Executive Director of School Leadership in Dallas ISD, Dallas, Texas; a Principal Coach, Curriculum Supervisor and Elementary Principal in Hillsborough County, Tampa, Florida; an Elementary Principal in Millard Public Schools, Omaha, Nebraska; a K-8 Principal in Franklin Special School District, Franklin, Tennessee; an Elementary Principal in Wylie ISD, Wylie, Texas; and an Assistant Principal and Elementary Teacher in Garland ISD, Garland, Texas. She holds a bachelor's degree from Texas A&M University, a master's degree from East Texas State University and a doctorate from Texas A&M University-Commerce. She also holds both Mid-Management and Superintendent Certifications.

Dr. Eric Upchurch - Assistant Superintendent of Technology

Dr. Eric Upchurch has spent his career in Information Technology within public sector industries spanning Healthcare to Municipal Government. In April 2020, Eric was named Assistant Superintendent of Technology for Arlington ISD. Prior to this appointment, Eric was a Sr. Manager within the City of Fort Worth IT Solutions Infrastructure Engineering department responsible for strategic management of the Data Center facilities, the Network Operations Center team, the IT Service Desk operation, and IT Change Management. Eric holds a bachelor's degree in Management Information Systems from the University of Southern Mississippi and a master's degree in Information Science from the University of North Texas. In 2022, Eric earned his Ph.D. in Information Science from the University of North Texas, where he also serves as an Adjunct Professor for the College of Information, Information Science graduate department.

Dr. Natalie Lopez - Assistant Superintendent of Research and Accountability

Dr. Natalie Lopez was named Assistant Superintendent of Research and Accountability in June of 2021. Dr. Lopez has served in the Research and Accountability department for seven years, first as the Coordinator of Research and Evaluation, and then as the Director of Research and Analysis. She has eleven years of experience teaching secondary math and holds a Principal as Instructional Leader (EC-12) certificate. Dr. Lopez holds a bachelor's degree from The University of Texas at Austin, a master's degree in Educational Administration from The University of Texas at Arlington, and a doctorate in Educational Leadership and Policy from The University of Texas at Arlington.

Wm. Kelly Horn - Assistant Superintendent of Facility Services

Kelly Horn has served as the Assistant Superintendent of Facility Services since June of 2021. He began his service in the Arlington Independent School District in November 2015, as the Executive Director of Plant Services. Prior to joining Arlington ISD, he served in Irving ISD for seven years as the Director of Facility Services and six years as the Construction Project Manager. Before moving into the school business industry, he served as a marketing, sales, and distribution executive in the engineered products industry. He has over 30 years of experience in product engineering and facility services management. He graduated from Texas A&M University with a Bachelor of Science in Industrial Distribution.

He has served as president-elect on the boards of the Association for Learning Environments (A4LE), North Texas Chapter, and the North Texas Facilities Services Association (NTFSA), a TASBO affiliate. He is active with the Texas Association of School Business Officials (TASBO) and is RTSBA (Registered Texas School Business Administrator) certified.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
Board of Trustees and Administration (continued)

ADMINISTRATION (continued)

Alexis Palacios - Interim Chief Internal Auditor

Alexis Palacios is the Interim Chief Internal Auditor for Arlington Independent School District, where she has proudly dedicated her entire professional career. She began her journey as an internal audit intern in 2001 and has steadily advanced throughout the department, serving as a Staff Auditor, Senior Internal Auditor, and Internal Audit Manager. Alexis has been serving as the Interim Chief Internal Auditor since October 2024.

With over two decades of experience in school district internal auditing, Alexis brings deep institutional knowledge, a strong commitment to accountability, and a collaborative approach to improving operations and oversight. She oversees financial, operational, and compliance audits, and oversees the district's fraud, waste, and abuse hotline.

Alexis holds a bachelor's degree in business administration from the University of Texas at Arlington (UTA) and an associate's degree from Ranger Junior College. She is a Registered Texas School Business Administrator (RTSBA) and is actively pursuing her Certified Internal Auditor (CIA) certification. Known for her commitment to staff development and continuous improvement, Alexis is passionate about supporting her team, promoting transparency, and serving the students, staff and community of Arlington ISD.

Bridget Lewis - Executive Director of Financial Services

Bridget Lewis has served as the Executive Director of Financial Services since June 2022. She began her service in the Arlington Independent School District in February 2021 as the Director of Accounting. Prior to joining the district, she worked for seven years as the Business Manager for Everman ISD. She has an additional nine years of accounting experience working for Region 11, Manara Academy, and Kennedale ISD. Bridget earned her BBA in Business from Northwood University, MBA from American InterContinental University, and Registered Texas School Business Administrator Certification from the Texas Association of School Business Officials (TASBO).

Sheena Joslyn - Director of Budget and Finance

Sheena Joslyn joined the District in July 2019. She began her public school district career with Birdville Independent School District. She has also worked for both Kennedale and Palacios Independent School Districts. Prior to Sheena's public-school experience, she was in the United States Air Force and worked in collections and banking. Sheena earned her BBA in Business from Stephen F. Austin State University and her MBA from Texas Woman's University, each with honors. In 2023, Sheena became a Certified Texas School Business Official with the TASBO.

Vacant - Director of Accounting

CERTIFICATE OF BOARD

Arlington Independent School District

Name of School District

Tarrant

County

220-901-11

Co. - Dist. No.

We, the undersigned, certify that the attached auditors' reports of the above named school district were reviewed and _____ approved _____ disapproved for the year ended June 30, 2025, at a meeting of the board of school trustees of such school district on the 20th day of November 2025.

Signature of Board Secretary

Signature of Board President



November 7, 2025

To the Board of Trustees and Citizens of the Arlington Independent School District:

The Texas Education Code requires that all independent school districts file a complete set of financial statements within 150 days of the close of each fiscal year with the Texas Education Agency ("TEA"). The financial statements are in conformity with generally accepted accounting principles ("GAAP"), and a firm of licensed, certified public accountants is required to audit them in accordance with generally accepted auditing standards (GAAS). Pursuant to that requirement, we hereby submit the annual comprehensive financial report of the Arlington Independent School District ("District" or "AISD") for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of the district. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To the best of our knowledge and belief, we assert that this financial report is complete and reliable in all material respects.

The district's financial statements have been audited by Whitley Penn, LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the district for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involves examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the district's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

GAAP also requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis ("MD&A"). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

The independent audit of the financial statements is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. The independent auditors' reports relating specifically to the single audit will be issued upon the OMB's release the 2025 Compliance Supplement. Due to administrative delays at the federal level, the 2025 Compliance Supplement had not yet been released at the time the District's ACFR was issued.

District Profile

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The Arlington Independent School District was established as a political subdivision of the State of Texas and incorporated in 1902. It lies halfway between Dallas and Fort Worth and serves students in four cities - the City of Arlington, the Tarrant County portion of the City of Grand Prairie, the Town of Pantego, and the City of Dalworthington Gardens. It is fully accredited by the TEA and is regulated by the Texas Education Code as established by the Texas State Legislature. The district is not a component unit of any other entity, nor does it have any component units within its overall structure.

The Arlington Independent School District is the 13th largest school district in Texas. The district currently operates six traditional high schools – one with a specialized fine arts and dual language program, two collegiate high schools, one high school for emerging bi-lingual and at-risk students, a secondary level Career and Technical Center, a secondary level Agricultural Science Center, a secondary level Center for Visual and Performing Arts, 10 junior high schools – one with a specialized fine arts and dual language program, a secondary level alternative school, 47 traditional elementary schools, two elementary level fine arts/dual language academies, one elementary level leadership academy, one elementary level STEM academy, one elementary level world language academy, Universal Pre-K at 51 locations, and a district-wide Athletics Center.

The age of the district's facilities varies greatly. In 2018, The District performed a facilities assessment to evaluate the physical condition and educational adequacy of all facilities. The 2019 Bond Program addresses deficiencies identified through the assessment and is providing necessary facility improvements and replacements for the district through the year 2026. The 2019 Bond Program is discussed in the Major Initiatives section. The district continually monitors and evaluates all facilities for infrastructural needs and long-range master planning.

The mission of the Arlington Independent School District is to empower and engage all students to be contributing, responsible citizens striving for their maximum potential through relevant, innovative and rigorous learning experiences. The district provides regular, special education, career/technology, gifted/talented, and bilingual/ESL curricula to meet the needs of the diverse student population. Additionally, a broad range of electives, extra-curricular, and concentrated advanced academic programs are also offered to enhance learning opportunities beyond core curriculum. AISD currently offers the International Baccalaureate World School Program at four of its high schools. The district also offers an Advanced Placement program that gives students the opportunity to graduate with 30 or more college credits and also offers dual-credit choices so that students at each high school can take advantage of earning onsite AISD and Tarrant County College credits.

Governance

The district is under the control and management of a board of seven trustees, each of whom is elected by the district's registered voters to serve a three-year term. All the trustees are elected at-large and serve without compensation. The elections are staggered so that not all positions are up for election during the same year.

In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent and oversees the operations of the district and its schools. Besides general Board business, Trustees are charged with numerous statutory regulations, including approving the tax assessor/collector, calling trustee and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also charged with setting the tax rate, acting on real property matters, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions, and adopting and amending the annual budget.

Local Economy

Arlington's diverse economy and unique location within the Dallas/Fort Worth (DFW) Metroplex drive the city's growth. Arlington hosts employers from a variety of industries, including defense contractors, automobile manufacturers, high-tech companies, higher education institutions, major finance companies, medical facilities and entertainment companies. The area's major transportation systems afford area businesses easy access to cities throughout the world. Arlington is fifteen minutes from DFW International Airport, one of the busiest airports in the world. Interstate Highways 20 and 30 are the major east/west arteries through the city. Access to Interstate Highway 35, traversing the United States from Mexico to Canada, is also convenient. Rail transportation is available for both public transportation and freight. Arlington is known as the "premier entertainment hub of the region." The five main entertainment attractions are: Six Flags Over Texas amusement park; Texas Ranger's Globe Life Ballpark, Six Flags Hurricane Harbor water park, Texas Live! and AT&T Stadium, home of the Dallas Cowboys. AT&T Stadium has hosted numerous NFL and college games, major concerts, the 2019 PBR Global Cup, the Cotton Bowl, and Super Bowl XLV.

Relevant Financial Policies

Factors affecting Financial Control

Management of the District has established a comprehensive internal control framework that is designed both to protect the district's assets from loss, misuse or theft, and to compile sufficient reliable information for the preparation of the district's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the district's comprehensive framework of internal controls has been designed to provide reasonable assurance rather than absolute assurance that the financial statements will be free from material misstatement.

Budgetary Control

The annual budget serves as the foundation for the district's financial planning and control. Texas State law requires the Board president to call a Board meeting for the purpose of discussing and adopting the budget and the tax rate. Notice of this meeting must be published at least 10 days but not more than 30 days before the public meeting. The budget must be adopted prior to June 30.

The district maintains budgetary controls throughout all of its financial systems. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the official budget adopted by the Board. The Board adopts an official budget for the General Fund, Debt Service Fund, Capital Projects Fund, and Child Nutrition Fund. In accordance with procedures prescribed by the State Board of Education, budget amendments that affect the total amount in a fund or functional spending category must be approved by the Board prior to expenditure of funds. The functional level is specified by Board policy as the legal level of budgetary control. Budgetary control is maintained at the organizational level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Outstanding encumbrances at the end of the fiscal year are an assignment of fund balance and are treated as expenditures in the subsequent year upon receipt of goods and services.

Major Initiatives

Academic Achievement

Arlington ISD is committed to providing all students with a rigorous, innovative and highly relevant learning experience that captures learners' creativity and provides them with a pathway to develop skills aligned to their post-secondary life goals. This effort includes the development and effective implementation of a guaranteed and viable curriculum and meaningful programming that fosters the implementation of researched-based instructional practices in the classroom.

In the 2024-2025 school year, the Board of Trustees adopted five priorities focused on fostering a high-quality learning experience for students. These included:

- **Academic Growth:** Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning;
- **Culture:** Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families;
- **Safety & Discipline:** Create safe and productive learning environments in which every student and staff member can thrive;
- **Marketing & Engagement:** Involve families and community stakeholders as values partners in student learning; and
- **Talent & Resources:** Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

AISD has developed programs to cultivate these skills in students in a way that allows them to explore their interests and prepare for future post-secondary and workforce opportunities. Some of these programs include:

- In partnership with Tarrant County College, the **Arlington College and Career High School** is an early college high school that allows students the opportunity to earn a high school diploma and an associate degree in applied sciences simultaneously. In addition, students at this campus have an opportunity to earn workforce certificates aligning with a career pathway. The fifth cohort of students entered Arlington College and Career High School in 2023-2024.
- **Crow Leadership Academy** is an International Baccalaureate Primary Years Program school with an emphasis on service learning. Through its inquiry-led, transdisciplinary framework, the International Baccalaureate Primary Years Program challenges students to think for themselves and take responsibility for their learning as they explore local and global issues and opportunities in real-life contexts.
- **Pearcy STEM Academy** affords students the opportunity to have real-world problem solving embedded into all math and science classes, with an emphasis on life-ready skills (problem-solving, creativity, communication, collaboration, and critical thinking),. These students also participate in STEM-related field trips/speakers, campus clubs and competitions.
- At **Wimbish World Language Academy**, students can choose between English/Spanish and English/French dual-language programming while also receiving cultural awareness education, an introduction to a third language and summer programming.

- **Arlington Collegiate High School** at Tarrant County College-Southeast Campus is an innovative high school that allows students who likely would not otherwise consider attending college the opportunity to earn a high school diploma and an associate degree simultaneously.
- **Career and Technical Education Programs** allow our high school students the opportunity to apply to participate in programs such as the AISD Fire and Police Academies, cosmetology, health care rotations, sports and entertainment marketing, technical dual credit, culinary arts, HVAC, accounting, and many more. AISD offers 69 junior and senior level Career Technical Education courses and 29 industry certification exams at the Dipert Career and Technical Center. Freshman and sophomore classes are held at the home high schools. Seventy-six percent of secondary students are enrolled in the career and technical education program.
- **Corey and Jones Academies of Fine Arts and Dual Language (FADL)** give elementary students the opportunity to learn Spanish, Mandarin, visual arts, music (choral, strings and piano), dance and theater. Both fine arts instruction and second language acquisition help students increase cognitive abilities, improve thinking and verbal skills, enhance motor skills and problem-solving ability, and improve SAT scores.
- **Gunn Junior High School Fine Arts and Dual Language (FADL) Academy**- This program serves as the middle level program for students participating in the FADL programming at both Corey and Jones Academies. Students participating in this program have opportunities to specialize in their chosen area of the fine arts as well as continue to foster their mastery of both Spanish and a third language of their choice.
- **STEM Academy at Martin High School** students have the opportunity to earn high school and college credits along four pathways – engineering, biology/biomedical science, computer science and math/science.

Additionally, the District expanded educational options for students with the addition of Pathways in Technology Early College (P-TECH) High School programs providing students with the opportunity to expand skills while simultaneously earning both a high school diploma and associate’s degree. These opportunities include:

- **Pathways in Technology Early College High School (PTECH) at Bowie High School**- This early college high school prepares students for success in the high demand area of health science careers.
- **Pathways in Technology Early College High School (PTECH) at Lamar High School**- This early college high school prepares students for the emerging technology fields focusing on cybersecurity, information technology and in the broad and expansive field of business administration and accounting.
- **Pathways in Technology Early College High School (PTECH) at Seguin** - This early college high school prepares students for success in the highly diverse area of engineering.
- **Pathways in Technology Early College High School (PTECH) at Sam Houston High School**- This early college high school prepares students for success in the vast fields of technology and logistics.

AISD currently offers the **International Baccalaureate World School Programme** at four of its high schools. Students can graduate with college credit in 31 courses through the district’s **Advanced Placement** program: that’s the equivalent of one full year of college study. The Advanced Placement curricula include courses in English, math, science, social studies, music theory, art and foreign languages. AISD, Tarrant County College, University of Texas at Arlington, University of Texas, and Texas Wesleyan University offer dual-credit choices for high school students.

Gifted & Talented Program & Special Education

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Elementary and secondary students identified for gifted and talented services are assured an array of learning opportunities during the school day and through co-curricular and extracurricular activities. Grade-appropriate research skills are incorporated in the curriculum through open-ended assignments, providing a continuum of learning experiences that lead to the development of advanced-level products and/or performances. The AISD is home to a special education program that focuses on academic success as well as the development of life skills. These programs are uniquely designed to support the individualized learning needs of students with disabilities.

Finally, the District is focused on priority work to advance the achievement of students including:

1. Conducting a Curriculum Management Audit: During the 2025-2026 school year, the District will participate in and finalize a Curriculum Management Audit designed to systematically evaluate how well teaching programs and processes align with the mission of Arlington ISD, identify strengths and opportunities, and provide actionable recommendations to improve curriculum consistency, instructional quality, resource allocation, and student outcomes.
2. Launching the Texas Reads Texas Leads grant focused on systemwide integration of structured literacy in early childhood classrooms. “The overall TXRL goal is for every K-3 student to master foundational reading skills before 3rd grade, and read on grade level before 4th [grade]” (TXRL, 2023); and
3. Implementing a new Professional Learning Plan designed to provide teachers and staff with routine professional learning opportunities that support their growth and development and effective execution of professional roles.

Long-term Financial Planning

The Board recognizes the significance of adopting balanced budgets, sustaining a strong fund balance, and long-range financial planning. The Board has adopted a policy that establishes a fund balance threshold in the general fund equal to at least 25 percent of its general operating expenditures, excluding any non-spendable fund balance. If the Board determines this fund balance cannot be obtained for the proposed budget, it shall be the goal of the Board to reach the balance within a specified period, within three years. A key progress measure for the upcoming fiscal year includes a reduction in the budget deficit by 33% while maintaining the general fund operating fund balance threshold at 25% and also maintaining 60% of total adopted budgeted funds in Instruction and Instruction-Related Services (Functions 11, 12 and 13). Board adopted priorities are focused on academic growth, culture, safety & discipline, marketing & engagement, and talent & resources. General operating needs and capital needs are interdependent and must be considered together to effectively plan for and address the district’s long-range financial needs.

Community involvement in long-range financial planning is a District priority. A Financial Futures Committee comprised of staff and citizens meet periodically to study the district’s strategic plan, budget cost drivers, enrollment and property value trends, and the state school finance system to understand how those issues affect AISD’s budget, tax rates, instructional programming and long-range financial planning. The scope and purpose of the committee is to provide the Board with findings and recommendations from community stakeholders relating to budgets and long-range financial planning to support the District’s Strategic Plan.

The objectives of our long-range planning include investing in capital priorities, balancing the budget and enhancing instructional opportunities for all students. The district is committed to involving its stakeholders in financial planning efforts to ensure that the work is transparent, aligns with our strategic plan and meets community priorities.

We have a responsibility to the students of AISD to provide an education that allows them to graduate exceptionally prepared for college, career and citizenship. We are here to meet that responsibility and to serve our students and our staff.

Awards and Acknowledgements

Innovative programs, teachers, and volunteers are all key to the success of AISD students. The 2025 school first rating was based on an analysis of staff and financial data submitted to the Texas Education Agency for the 2023-2024 school year and fiscal year. Twenty-one indicators were evaluated to determine the rating. AISD received an A rating with an overall score of 100 out of 100.

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Arlington Independent School District for its annual comprehensive financial report ("ACFR") for the year ended June 30, 2024. This was the 45th consecutive year that the Arlington Independent School District has received this prestigious award. To be awarded a Certificate of Achievement, the District's published ACFR should be easy to read and efficiently organized. This report satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

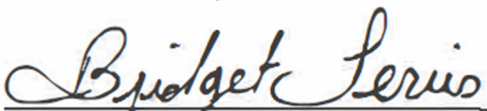
Additionally, the Association of School Business Officials International ("ASBO") awarded a Certificate of Excellence in Financial Reporting by School Systems to the Arlington Independent School District for the 34th consecutive year. The Certificate of Excellence in Financial Reporting for School Systems Program is a voluntary program sponsored by ASBO to foster excellence in the preparation and issuance of school system financial reports. A Certificate of Excellence is awarded to those school systems that have voluntarily submitted their ACFR to an ASBO Panel of Review. Upon completion of a vigorous technical review, the panel of review members concluded that the Arlington Independent School District's financial report met the criteria for excellence in financial reporting. We believe that our current ACFR continues to meet the requirements of the Certificate of Excellence in Financial Reporting by School Systems program, and we are submitting it to ASBO to determine its eligibility for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the finance department. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. We would also like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operations of the district in a responsible and progressive manner.

Respectfully submitted,



Norberto Rivas, Chief Financial Officer



Bridget Lewis, Executive Director of Financial Services



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Arlington Independent School District
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO



**The Certificate of Excellence in Financial Reporting
is presented to**

Arlington Independent School District
for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechsulte', positioned above a horizontal line.

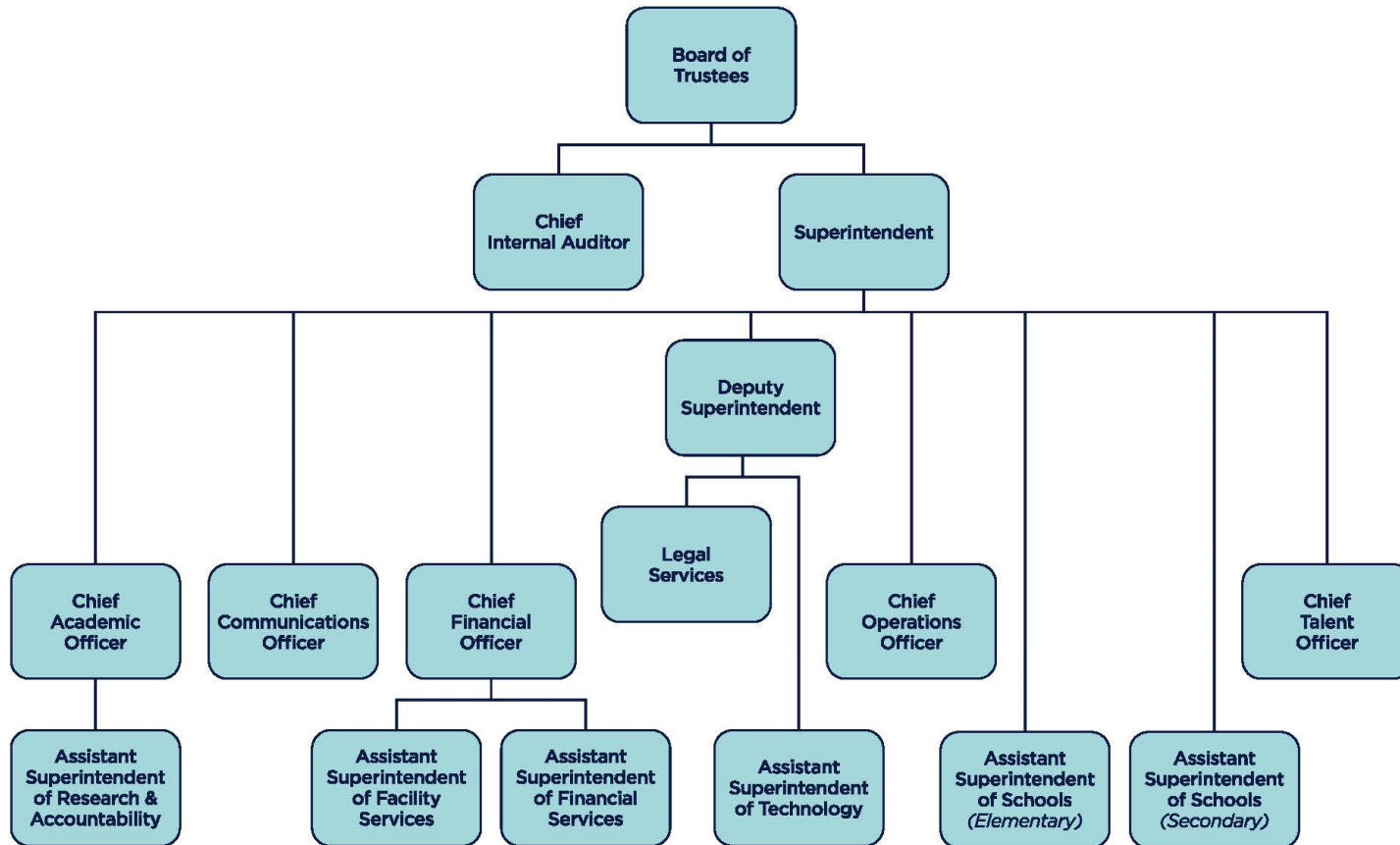
Ryan S. Stechsulte
President

A handwritten signature in black ink, reading 'James M. Rowan', positioned above a horizontal line.

James M. Rowan, CAE, SFO
CEO/Executive Director



ORGANIZATIONAL CHART 2024-2025



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
 Arlington Independent School District

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Arlington Independent School District (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2025, and the respective changes in financial position, the respective budgetary comparison schedule for the general fund and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, pension information, and other-post employment benefit information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and required Texas Education Agency (TEA) schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and required TEA schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, statistical section, and Schedule L-1 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated on November 20, 2025 our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Fort Worth, Texas
November 20, 2025



ARLINGTON INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

In this section of the Annual Comprehensive Financial Report, the management of Arlington Independent School District ("the District") offer readers this narrative discussion and analysis of the District's financial performance for the fiscal year ended June 30, 2025. Readers are encouraged to consider the information presented here in conjunction with the District's financial statements, which follow this analysis.

FINANCIAL HIGHLIGHTS

- At the close of the year ended June 30, 2025, the District's assets and deferred outflows exceeded liabilities and deferred inflows, resulting in a net position of \$274 million. (Exhibit A-1)
- The government-wide statements reported total revenues of \$822 million, which were less than total expenditures of \$826 million and resulted in a decrease of net position by \$4 million. (Exhibit B-1)
- The District's governmental funds financial statements reported combined ending fund balances of \$781 million, which is a decrease of \$50 million compared to the previous year. \$183 million, or 23%, is available for spending at the District's discretion (unassigned balance). (Exhibit C-1)
- The General Fund had \$591 million in revenue, which primarily consisted of local property taxes and state aid. The District incurred \$634 million in expenditures. The General Fund fund balance remained the same compared to prior year. Unassigned fund balance makes up 29% of total expenditures. (Exhibit C-2)
- The American Rescue Plan Elementary and Secondary School Emergency Relief Fund (ESSER III), authorized under the American Rescue Plan (ARP) Act of 2021, provided funding in safely reopening and sustaining operations of schools while meeting the academic, social, emotional, and mental health needs of students resulting from COVID-19. The District was allocated \$134 million of ESSER III funds, available through September 30, 2024, with \$16 million spent at the close of fiscal year 2025. In the prior year, the District spent \$34 million. (Exhibit H-2)

ARLINGTON INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

OVERVIEW OF THE FINANCIAL STATEMENTS

The annual report consists of a series of financial statements, notes to those statements, and other supplementary information.

Basic Financial Statements

The basic financial statements include two types of statements that present different views of the District. Major features of the District's *government-wide* and *fund financial* statements, including the portion of the District government they cover and the types of information they contain, are summarized below:

Type of Statement	Government-Wide	Fund Financials		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire District's government (except fiduciary funds)	The activities of the District that are not propriety or fiduciary	Activities the District operates similar to private businesses	Instances in which the District is the trustee or custodian for someone else's resources
Required Financial Statements	<ul style="list-style-type: none"> Statement of net position Statement of activities 	<ul style="list-style-type: none"> Balance sheet Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> Statement of net position Statement of revenues, expenditures, and changes in fund net position Statement of cash flows 	<ul style="list-style-type: none"> Statement of Fiduciary Net Position Statement of Changes in Fiduciary Net Position
Accounting Basis and Measurement Focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of Asset/Liability Information	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, short-term and long-term	All assets and liabilities, both financial and capital, short-term and long-term
Type of Inflow/Outflow Information	All revenues and expenses during the year, regardless of when cash is received or paid.	Revenues for which cash is received during or soon after year-end, expenditures when goods or services have been received and payment is due during the year or soon thereafter.	All revenue and expenses during the year, regardless of when cash is received or paid.	Custodial funds report additions and deductions for contribution received and used. Fiduciary funds present all revenues and expense during the year regardless of when cash is received or paid.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- **Government-wide financial statements** provide information about the activities of the District as a whole and present both a long-term and short-term view of the District's finances.
 - The government-wide financial statements include the Statement of Net Position (Exhibit A-1) and the Statement of Activities (Exhibit B-1). These statements are designed to provide readers with a broad overview of the District's finances. The government-wide statements apply the accrual basis of accounting, which is similar to the accounting basis used by most private-sector companies. The Statement of Net Position includes all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.
 - The two government-wide financial statements report the District's net position and changes in them. Net position (the difference between assets, deferred inflows/outflows and liabilities) provides one measure of the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, additional factors should be considered, such as changes in the District's property tax base, state funding, or its average daily attendance and the condition of the District's facilities.
- **Fund financial statements** report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds, as opposed to the District as a whole. Laws and bond covenants require the District to establish some funds, such as grants received under the Every Student Succeeds Act from the U.S. Department of Education. The District's administration establishes other funds to help it control and manage money for specific purposes. The three kinds of funds used by the District - governmental, proprietary and fiduciary - use different accounting approaches:
 - **Governmental funds** - Most of the District's basic services are reported in governmental funds. These funds use modified accrual accounting (an accounting method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. Governmental fund information helps users determine the availability of financial resources to finance the District's programs. We describe the differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules following each of the fund financial statements.
 - **Proprietary funds** - Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Fund financial statements tell how goods or services of the District were sold to external customers and how funds were accumulated and costs were allocated internally among various functions. There are two proprietary fund types: (1) Enterprise funds and (2) Internal service funds. The District operates one enterprise fund that accounts for its Natatorium. Internal service funds are an accounting device used to accumulate and allocate costs internally among the various functions. The District has two internal service funds, the Print Shop and the Workers' Compensation Funds.
 - **Fiduciary funds** - provides financial information about activities for which the District acts solely as a trustee, or fiduciary, or custodian, for money raised by student activities. These resources can be used only for the student groups that raised the funds; therefore, they are recorded in custodial funds. We exclude these resources from the District's other financial statements because the District cannot use these assets to finance its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a complete understanding of the data provided in the government-wide and fund financial statements.

Other Supplementary Information

This annual report contains other supplementary information in addition to the basic financial statements and the notes to the financial statements. Management's Discussion and Analysis (this section) is required supplementary information under governmental accounting standards. The report sections labeled "Required TEA Schedules" and "Federal Awards Section" contain data used by monitoring or regulatory agencies for assurance that the District is using supplied funds in compliance with the terms of grants. The unaudited "Statistical Section," includes selected financial and demographic information, generally presented on a multi-year basis.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position. The District's capital assets, which consist of the District's land, building, building improvements, furniture, and equipment, represent about 59 percent of total assets. The remaining assets consist mainly of cash, investments, and state revenue receivable. The District's long-term liabilities, which consist of the District's bonds payable, net pension liability, and net OPEB liability, represent about 93 percent of total liabilities. The remaining liabilities include payables on accounts and salaries and benefits.

The District's net position at June 30, 2025, totaled \$274 million. A large portion of net position, \$321 million, reflects the District's investment in capital assets (e.g., land, buildings, furniture, and equipment), less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (generally property taxes), since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net position of \$51 million represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* is a deficit \$98 million, which is \$19 million decrease from the prior year. The net pension and net OPEB liabilities impact the deficit unrestricted net position.

NET POSITION
(in thousands)

	Governmental Activities (in '000s)					
	2025		2024		Increase/(Decrease)	
	Amount	%	Amount	%	Amount	%
Current and other assets	\$ 913,749	41%	\$ 954,228	44%	\$ (40,479)	-4%
Capital assets	1,341,555	59%	1,227,098	56%	114,457	9%
Total Assets	2,255,304	100%	2,181,326	100%	73,978	3%
Total Deferred Outflows of Resources	139,492	100%	178,577	100%	(39,085)	100%
Current liabilities	137,348	7%	131,127	7%	6,221	11%
Long term liabilities	1,786,049	93%	1,736,542	93%	49,507	89%
Total Liabilities	1,923,397	100%	1,867,669	100%	55,728	3%
Total Deferred Inflows of Resources	197,566	100%	212,381	100%	(14,815)	100%
Net Position						
Net Investment in capital assets	320,688		293,990		26,698	
Restricted	50,991		64,523		(13,532)	
Unrestricted	(97,846)		(78,659)		(19,187)	
Total Net Position	\$ 273,833		\$ 279,854		\$ (6,021)	

ARLINGTON INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Changes in Net Position. Total net position of the District decreased by \$4 million over last year. The District added capital assets of \$167 million and depreciation/amortization of \$50 million, and the District's long-term liabilities increased by \$62 million. This increase is primarily attributable to \$63 million increase in bonds payable and a \$15 million increase in the net pension and OPEB liabilities. The District issued the 2025 Building and Refunding bonds totaling \$327 million and refunded several bond series.

Governmental Activities

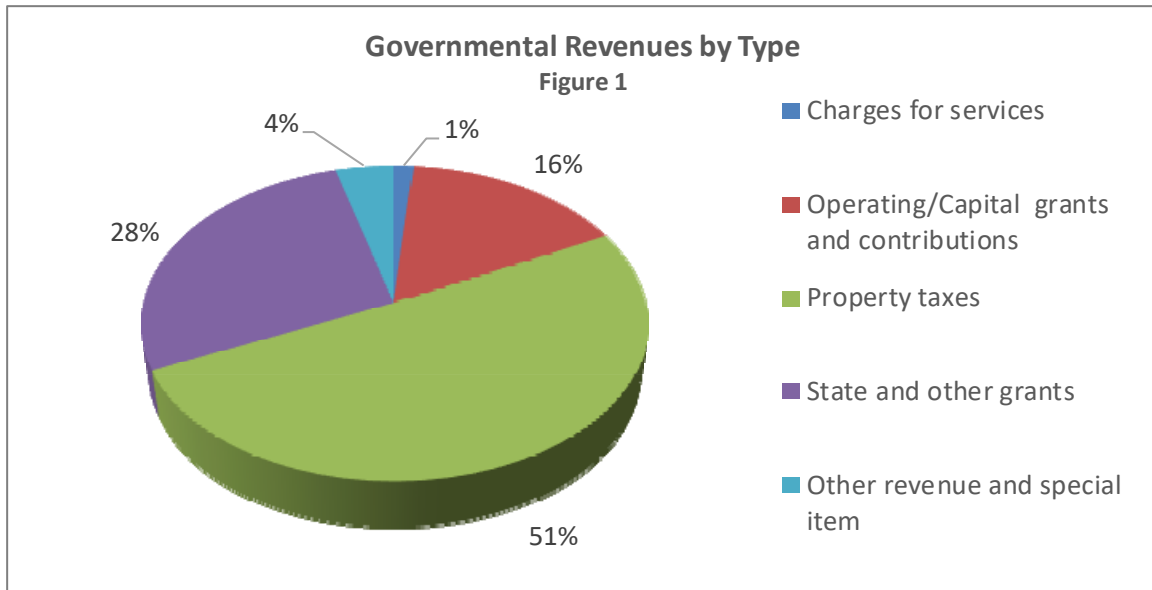
Funding for government-wide activities is by the specific program revenue or through general revenues such as property taxes and investment earning. Revenues from governmental activities totaled \$822 million for fiscal year 2025. The costs of all governmental programs and services were \$825 million.

The net effect of these items resulted in a decrease in net position of \$4 million. Key elements of this change are illustrated in the following table:

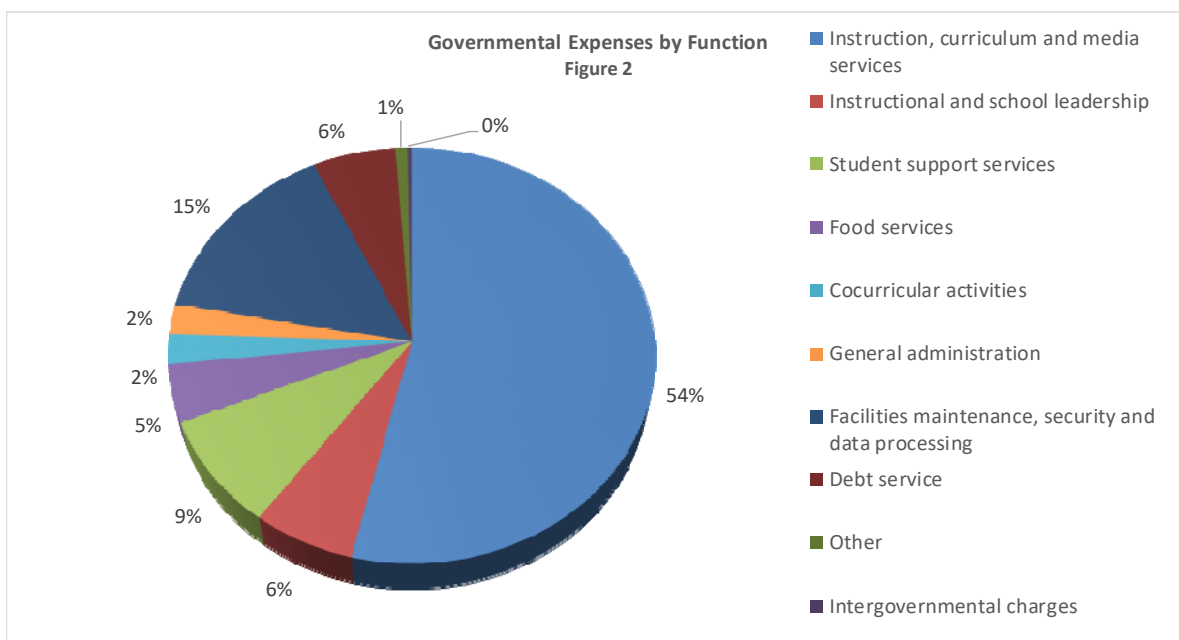
CHANGES IN NET POSITION
(in thousands)

	2025		2024		Increase/(Decrease)	
	Amount	%	Amount	%	Amount	%
Governmental Activities						
Revenues						
Program Revenues:						
Charges for services	\$ 11,456	1%	\$ 11,686	1%	\$ (230)	-2%
Operating grants	132,130	16%	134,884	16%	(2,754)	-2%
General Revenues:						
Property taxes	416,321	51%	404,885	47%	11,436	3%
State Aid - Formula Grants	226,705	28%	247,599	29%	(20,894)	-8%
Grants and contributions not restricted	360	0%	2,803	0%	(2,443)	-87%
Investment earnings	32,911	4%	47,713	6%	(14,802)	-31%
Other	1,785	0%	2,857	0%	(1,072)	-38%
Total Revenues	821,667	100%	852,427	100%	(30,760)	-4%
Expenses						
Instruction, curriculum and media services	441,078	53%	446,635	54%	(5,557)	-1%
Instructional and school leadership	52,621	6%	57,540	7%	(4,919)	-9%
Student support services	71,254	9%	71,245	9%	9	0%
Food services	37,020	4%	39,287	5%	(2,267)	-6%
Cocurricular activities	18,646	2%	19,388	2%	(742)	-4%
General administration	18,813	2%	21,670	3%	(2,857)	-13%
Facilities maintenance, security and data processing	124,313	15%	101,350	12%	22,963	23%
Community services	3,295	0%	3,446	0%	(151)	-4%
Debt service	48,439	6%	59,107	7%	(10,668)	-18%
Facilities planning	3,595	0%	8,009	1%	(4,414)	-55%
Contracted instruction services						
between districts	3,950	0%	2,154	0%	1,796	
Intergovernmental charges	2,287	0%	2,162	0%	125	6%
Total Expenses	825,311	100%	831,993	100%	(6,683)	-1%
Increase (Decrease) in Net Position	(3,644)		20,437		(24,081)	
Net Position - Beginning, restated	277,478		259,417		18,061	
Net Position - Ending	\$ 273,834		\$ 279,854		\$ (6,020)	

Revenues. The District's total revenues for governmental activities were \$822 million, representing a decrease of \$31 million from the previous year. A majority of this decrease is due to a decrease in federal fund expenditures related to ESSER III. State aid decreased by \$21 million. Property taxes increased by \$11 million due to increased property values. As illustrated in Figure I, 51% of the District's revenue comes from local property taxes, 28% from state aid, and 16% from operating grants and contributions.



Expenses. The District's total expenses were \$825 million, representing a decrease of \$7 million from the previous year. The majority of this decrease is attributable to less ESSER III expenditures and less debt service expenditures. As illustrated in Figure II, the District's primary functional expenses are instruction (54%), facilities maintenance, security and data processing (15%), Student support services (9%), Instructional and school leadership (6.6%), and interest on long-term debt (6%).



Business-Type Activities

The District operates a Natatorium, that began operations in fiscal year 2021. For fiscal year 2025, revenues totaled \$319 thousand for user charges. The expenses totaled \$191 thousand resulting an ending net position of \$325 thousand.

Business-Type Activities			
	2025	2024	Increase/ (Decrease)
	Amount	Amount	
Total Assets	\$ 338,135	\$ 223,723	\$ 114,412
Total Liabilities	13,385	27,975	(14,590)
Unrestricted Net Position	\$ 324,750	\$ 195,748	\$ 129,002

Business-Type Activities			
	2025	2024	Increase/ (Decrease)
	Amount	Amount	
Revenues	\$ 319,910	\$ 204,118	\$ 115,792
Expenses	190,908	186,558	4,350
Increase in Net Position	129,002	17,560	111,442
Net Position- Beginning	195,748	178,188	17,560
Net Position- Ending	\$ 324,750	\$ 195,748	\$ 129,002

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the District's net resources available for spending at the end of a fiscal year.

At the end of the fiscal year, the District's governmental funds reported combined fund balance of \$781 million, a decrease \$50 million in comparison with the prior year. \$183 million, or 23%, constitutes *unassigned fund balance*, which is available for spending at the District's discretion. The remainder of fund balance is not available for new spending because it is classified as non-spendable, restricted, committed, or assigned to indicate that it is not available for new spending. Non-spendable funds have already been used to purchase inventories and prepaid items (\$12 million). Restricted funds are restricted for federal, state and local grants (\$7 million), for capital acquisition (\$379 million), and to pay debt service (\$61 million). The District's committed fund balance (\$2 million) for campus activity funds. The District's General Fund assigned fund balance includes ensuring sixty days of cash flow (\$81 million) In addition, the District's local capital projects fund balance of \$58 million was assigned as supplemental construction funds. Assignments reflect the District's self-imposed limitation on the use of otherwise available expendable financial resources in governmental funds.

General Fund. The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$184 million, while the total fund balance was \$270 million, which reflect no change in fund balance. The District transferred \$43 million from its local capital projects fund to absorb a decrease in fund balance. As a measure of the general fund's liquidity, unassigned fund balance is 29% of total fund expenditures.

In 2025, the District reclassified expenditures from the General Fund to ESSER III for approximately \$18 million.

Debt Service Fund. The Debt Service Fund has a total fund balance of \$61 million at year-end, all of which is restricted to service the District's outstanding debt. Fund balance decreased by less than \$4 million. This includes the bond refunding that took place during the fiscal year.

Capital Projects Fund. The Capital Projects Fund ended the current fiscal year with a fund balance of \$436 million. \$58 million of this fund balance is assigned as it is related to non-bond funded capital projects. The remaining fund balance is restricted to liquidate contracts and to pay for capital acquisitions primarily for ongoing and new projects under the 2019 bond program. The Capital Projects fund balance decreased by \$43 million due to scheduled construction projects using bond funds and local capital project funds (transfer out of \$43 million). Although capital expenditures reduce available fund balances, they create new assets for the District as reported in the Statement of Net Position and as discussed in Note 6 to the financial statements.

Budgetary Highlights

The District is required to adopt an annual appropriated budget for the General Fund, the Debt Service Fund, and the Child Nutrition Program. A budgetary comparison statement has been provided for these funds to demonstrate compliance with statutory requirements. In addition, the District adopts an annual budget for the Capital Projects Fund.

General Fund. The most significant fund for the District is the General Fund, funded primarily through local property tax revenue. The District's budget amendments presented to the Board of Trustees throughout the year are summarized as follows:

- **Variances of original expenditure budget compared to amended budget.**
The amended expenditure budget decreased by approximately \$24 million from the original budget. This reduction was primarily attributable to personnel vacancies, resulting in approximately \$21 million less in salaries and benefits than originally projected.
- **Variances of amended budget to actual expenditures.**
Actual expenditures were approximately \$17 million below the final amended budget, with \$14 million primarily due to unfilled positions throughout the year.
- **Variances of amended revenue budget compared to actual revenue.**

Actual revenues were approximately \$11 million less than the final amended budget. Current year tax collections were \$4.7 million below expectations, and investment income fell short by \$0.6 million. State revenues were \$8.4 million below the amended budget, largely due to lower TRS/Medicare On-Behalf contributions (\$6.3 million) and reduced Foundation School Program entitlements (\$1.1 million) resulting from decreased enrollment. Federal program revenues, however, exceeded the amended budget by \$2.2 million, primarily due to a \$1.9 million reclassification of ESSER indirect cost reimbursements that were not incorporated into the final budget amendment.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2025, the District had \$1.342 billion invested (net of accumulated depreciation and amortization for right-to-use assets) in a broad range of capital assets, including facilities and equipment for instruction, transportation, athletics, administration, maintenance, and food service. This amount represents a \$114 million, or 9%, increase over the prior year.

CAPITAL ASSETS

(Net of Depreciation/Amortization, in thousands)

	Governmental Activities				Increase	
	2025	%	2024	%	(Decrease)	%
Land	\$ 92,655	7%	\$ 92,645	8%	\$ 10	0%
Buildings and improvements	888,089	66%	916,430	75%	(28,341)	-3%
Furniture and equipment	24,020	2%	32,182	3%	(8,162)	-25%
Construction in progress	336,248	25%	184,550	15%	151,698	82%
Right-to-use assets	542	0%	1,292	0%	(750)	100%
Total	\$ 1,341,554	100%	\$ 1,227,099	100%	\$ 114,455	9%

During the 2024-25 year, approximately \$183.5 million was spent on projects related to the 2019 bond program.

The following information details the expenses for 2019 Bond projects during the 2023-2024 fiscal year:

Project Description	2024-2025 Fiscal Year Activity
High Schools Additions and Renovations	34,518,035
FB/Track Resurface	-
Football Stadiums	24,956,625
Junior High Schools Additions, Renovations, Demo and Replacement Schools	49,092,830
Elementary Schools Demo, Replacement, Additions and Renovations	47,142,815
Softball Field & Softball Complex	345,500
Dan Dipert CTC Paving & Addition	1,183,214
Playgrounds	20,092
JW Counts Demo	549,237
Transportation/Security Center Replacement	4,870,092
Enterprise Center	114,858
Professional Development Center	1,453,583
Annex V Renovations - Center for Fam and comm Eng	1,660
Ferguson EC (Temp Bldg Install) and HVAC & Key System Renovation	87,306
Plant Services / Central Warehouse / Service Center	7,153
Future Design Fees	49,500
Land	10,000
Technology	125,597
FF&E	1,788,689
Fine Arts	415,321
Technology	10,338,318
Transportation	2,053,712
Project Totals	179,124,138
Other Costs	4,385,357
Total	183,509,494

ARLINGTON INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Additional information regarding the bond package, including a bond overview, project summaries, project schedules, and the Citizens' Bond Oversight Committee (CBOC) may be found at the AISD Bond webpage, www.aisd.net/bond. More detailed information about the District's capital assets is presented in Note 6 of the financial statements.

Outstanding Debt

The District maintained its high underlying credit ratings of AA from Standard and Poor's Corporation and Aa1 from Moody's Investor Service, Inc. The District's bonds qualify for the AAA State's Permanent School Fund Guarantee. These ratings result in lower debt issuance costs for the District.

At the end of fiscal years 2024 and 2025, the District had total debt outstanding of \$1.4 billion. Most of the District's debt is for bonded debt, all of which is considered to be direct tax supported debt. The District issued the 2025 Building and Refunding Debt totaling \$327 million.

More detailed information about the District's outstanding debt is presented in Note 7 to the financial statements.

OUTSTANDING DEBT
(in thousands)

	Governmental Activities		
	2025	2024	Increase (Decrease)
Bonds Payable	\$ 1,224,080	\$ 1,160,400	\$ 63,680
Bond Premiums	145,404	144,139	1,265
SBITA liability	558	1,319	(761)
Compensated absences	1,174	9	1,165
Arbitrage liability	-	20,978	(20,978)
Total	\$ 1,371,216	\$ 1,326,845	\$ 44,371

Economic Factors and Next Year's Budget and Rates

In August 2024, the Tarrant Appraisal District (TAD) approved a new reappraisal plan changing the frequency of residential property reappraisals from annually to every two years. Residential property values will remain frozen at current levels for the 2024–2025 tax year, except for new construction. While this change is not expected to affect the 2024–2025 fiscal year, it may impact future state funding allocations, as the state's funding formula assumes property values reflect current market conditions. The District will closely monitor the implications of this change on the 2025–2026 budget and beyond.

The District's Maintenance & Operations (M&O) tax rate compressed from \$0.8128 in 2024-25 to \$0.8022 in 2025-26 per \$100 valuation, while the Interest and Sinking (I&S) tax rate remained the same at \$0.2907 per \$100 valuation. Based on enrollment and attendance trends the District has budgeted for an enrollment of 52,206 students.

General Fund expenditures are budgeted to increase over the prior year final expenditures. The Board approved salary increases of 3% of market median for teachers, librarians and other employees paid on the teacher salary schedule. Employees paid on salary schedules other than the teacher salary schedule will receive a general annual pay increase of 3% of their 2025-26 paygrade mid-point and targeted adjustments where appropriate to achieve market competitiveness and move staff members closer to mid-point of their paygrade.

The 2025-26 General Fund budget was adopted with a deficit of \$13 million, which includes a \$57 million transfer from the Local Capital Projects Fund. District leadership continues to evaluate measures to achieve long-term structural balance while maintaining alignment with the Board approved priorities. Arlington ISD is expected to maintain a healthy total fund balance which provides stability given the uncertainty of future revenues and expenditures.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Contacting the District's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the Finance Department at Arlington Independent School District, 690 East Lamar Blvd, Arlington, Texas 76011.



BASIC FINANCIAL STATEMENTS



ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit A-1

STATEMENT OF NET POSITION

June 30, 2025

Data Control Codes		Governmental Activities	Business-Type Activities	Total
Assets				
1110	Cash and cash equivalents	\$ 664,166,708	\$ 334,759	\$ 664,501,467
1120	Current investments	90,014,853	-	90,014,853
1225	Property taxes receivables, net	10,227,930	-	10,227,930
1240	Due from other governments	84,240,392	-	84,240,392
1260	Internal balances	(3,376)	3,376	-
1290	Other receivables, net	2,999,724	-	2,999,724
1300	Inventories	6,677,962	-	6,677,962
1410	Prepaid items	4,970,967	-	4,970,967
1490	Other current assets	55,868	-	55,868
	Capital assets not subject to depreciation/amortization:			
1510	Land	92,655,451	-	92,655,451
1580	Construction in progress	336,248,273	-	336,248,273
	Capital assets net of depreciation/amortization:			
1520	Buildings and improvements, net	888,089,024	-	888,089,024
1530	Furniture and equipment, net	24,020,320	-	24,020,320
1550	Right-to-use assets	541,547	-	541,547
1910	Long-term investments	50,398,368	-	50,398,368
1000	Total Assets	<u>2,255,304,011</u>	<u>338,135</u>	<u>2,255,642,146</u>
Deferred Outflows of Resources				
	Deferred charge on refunding	5,025,624	-	5,025,624
	Deferred outflows - pension	62,507,754	-	62,507,754
	Deferred outflows - other post-employment benefits (OPEB)	71,958,923	-	71,958,923
1700	Total Deferred Outflows of Resources	<u>139,492,301</u>	<u>-</u>	<u>139,492,301</u>
Liabilities				
2110	Accounts payable	41,262,098	3,528	41,265,626
2140	Interest payable	18,988,461	-	18,988,461
2150	Payroll deductions and withholdings	11,252,200	-	11,252,200
2160	Accrued wages payable	60,295,370	9,857	60,305,227
2180	Due to other governments	48,788	-	48,788
2190	Due to others	7,150	-	7,150
2200	Accrued expenses	4,928,720	-	4,928,720
2300	Unearned revenue	565,157	-	565,157
	Noncurrent Liabilities:			
2501	Due within one year	80,572,333	-	80,572,333
2502	Due in more than one year	1,311,040,331	-	1,311,040,331
2540	Net pension liability	246,087,063	-	246,087,063
2545	Net other post-employment benefits (OPEB) liability	148,348,879	-	148,348,879
2000	Total Liabilities	<u>1,923,396,550</u>	<u>13,385</u>	<u>1,923,409,935</u>
Deferred Inflows of Resources				
	Deferred gain on refunding	34,741,220	-	34,741,220
	Deferred inflows - pensions	17,211,530	-	17,211,530
	Deferred inflows - other post-employment benefits (OPEB)	145,613,654	-	145,613,654
2600	Total Deferred Inflows of Resources	<u>197,566,404</u>	<u>-</u>	<u>197,566,404</u>
Net Position				
3200	Net investment in capital assets	320,688,298	-	320,688,298
	Restricted for:			
3820	Federal and state programs	6,801,807	-	6,801,807
3850	Debt service	44,189,021	-	44,189,021
3900	Unrestricted	(97,845,768)	324,750	(97,521,018)
3000	Total Net Position	<u>\$ 273,833,358</u>	<u>\$ 324,750</u>	<u>\$ 274,158,108</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

Exhibit B-1

Page 1 of 2

Data Control Codes	Functions/ Programs	Expenses	Program Revenue	
			Charges for Services	Operating Grants and Contributions
	Governmental Activities:			
11	Instruction	\$ 419,160,602	\$ 19,635	\$ 52,596,003
12	Instructional resources and media services	8,729,353	-	1,152,529
13	Curriculum and staff development	13,188,371	-	6,715,243
21	Instructional leadership	16,221,268	-	4,137,562
23	School leadership	36,400,008	-	976,829
31	Guidance, counseling, and evaluation services	35,569,788	-	2,957,136
32	Social work services	4,219,812	-	1,149,311
33	Health services	8,481,646	-	2,523,533
34	Student transportation	22,982,384	226,898	344,410
35	Food service	37,020,445	4,166,172	31,000,935
36	Extracurricular activities	18,646,180	6,398,410	277,467
41	General administration	18,813,406	20,630	264,615
51	Plant, maintenance and operations	71,001,790	624,541	569,988
52	Security and monitoring services	35,925,885	-	14,513,306
53	Data processing services	17,385,676	-	162,083
61	Community services	3,295,103	-	2,973,719
72	Interest on long-term debt	46,221,538	-	9,815,231
73	Debt issuance costs and fees	2,217,072	-	-
81	Facilities planning	3,594,908	-	-
91	Contracted instruction services between schools	3,949,754	-	-
95	Payments to Juvenile Justice Alternative Education Programs	23,736	-	-
99	Intergovernmental charges	2,262,999	-	-
TG	Total Governmental Activities	<u>825,311,724</u>	<u>11,456,286</u>	<u>132,129,900</u>
	Business-Type Activities:			
01	Natatorium	190,908	319,910	-
TB	Total Business-Type Activities	<u>190,908</u>	<u>319,910</u>	<u>-</u>
TP	Total Primary Government	<u>\$ 825,502,632</u>	<u>\$ 11,776,196</u>	<u>\$ 132,129,900</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

Exhibit B-1

Page 2 of 2

		Net (Expense) Revenue and Changes in Net Position		
		Primary Government		
Data Control Codes	Functions/ Programs	Governmental Activities	Business-type Activities	Total
Governmental Activities:				
11	Instruction	\$ (366,544,964)	\$ -	\$ (366,544,964)
12	Instructional resources and media services	(7,576,824)	-	(7,576,824)
13	Curriculum and staff development	(6,473,128)	-	(6,473,128)
21	Instructional leadership	(12,083,706)	-	(12,083,706)
23	School leadership	(35,423,179)	-	(35,423,179)
31	Guidance, counseling, and evaluation services	(32,612,652)	-	(32,612,652)
32	Social work services	(3,070,501)	-	(3,070,501)
33	Health services	(5,958,113)	-	(5,958,113)
34	Student transportation	(22,411,076)	-	(22,411,076)
35	Food service	(1,853,338)	-	(1,853,338)
36	Extracurricular activities	(11,970,303)	-	(11,970,303)
41	General administration	(18,528,161)	-	(18,528,161)
51	Plant, maintenance and operations	(69,807,261)	-	(69,807,261)
52	Security and monitoring services	(21,412,579)	-	(21,412,579)
53	Data processing services	(17,223,593)	-	(17,223,593)
61	Community services	(321,384)	-	(321,384)
72	Interest on long-term debt	(36,406,307)	-	(36,406,307)
73	Debt issuance costs and fees	(2,217,072)	-	(2,217,072)
81	Facilities planning	(3,594,908)	-	(3,594,908)
91	Contracted instruction services between schools	(3,949,754)	-	(3,949,754)
95	Payments to Juvenile Justice Alternative Education Programs	(23,736)	-	(23,736)
99	Intergovernmental charges	(2,262,999)	-	(2,262,999)
TG	Total Governmental Activities	<u>(681,725,538)</u>	<u>-</u>	<u>(681,725,538)</u>
Business-Type Activities:				
01	Natatorium	-	129,002	129,002
TB	Total Business-Type Activities	<u>-</u>	<u>129,002</u>	<u>129,002</u>
TP	Total Primary Government	<u>(681,725,538)</u>	<u>129,002</u>	<u>(681,596,536)</u>
General Revenues				
Taxes:				
MT	Property taxes, levied for general purposes	306,878,048	-	306,878,048
DT	Property taxes, levied for debt service	109,443,129	-	109,443,129
SF	State-aid formula grants not restricted	226,704,557	-	226,704,557
GC	Grants and contributions not restricted	359,568	-	359,568
IE	Investment earnings	32,910,591	-	32,910,591
MI	Miscellaneous	1,785,059	-	1,785,059
TR	Total General Revenues	<u>678,080,952</u>	<u>-</u>	<u>678,080,952</u>
CN	Change in Net Position	(3,644,586)	129,002	(3,515,584)
NB	Net Position - Beginning	279,853,643	195,748	280,049,391
	Adjustment for Change in Accounting Principle	(2,375,699)	-	(2,375,699)
	Adjusted Net Position - Beginning	<u>277,477,944</u>	<u>195,748</u>	<u>277,673,692</u>
NE	Net Position - Ending	<u>\$ 273,833,358</u>	<u>\$ 324,750</u>	<u>\$ 274,158,108</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET – GOVERNMENTAL FUNDS
June 30, 2025

Exhibit C-1
Page 1 of 2

Data Control Codes		199	511	699
		General Fund	Debt Service Fund	Capital Projects Fund
Assets				
1110	Cash and cash equivalents	\$ 135,766,095	\$ 58,967,756	\$ 288,019,836
1120	Investments	29,740,023	-	225,554,120
	Receivables:			
1220	Property taxes receivable - delinquent	11,885,686	3,539,922	-
1230	Allowance for uncollectible taxes (credit)	(4,047,515)	(1,150,163)	-
1240	Receivables from other governments	68,951,253	264,933	-
1260	Due from other funds	56,056,863	1,821,714	2,396
1290	Other receivables	2,982,300	-	-
1310	Inventories	2,064,410	-	-
1410	Prepaid items	3,259,263	-	107,527
1490	Other current assets	55,868	-	-
1910	Long-term investments	50,398,368	-	-
1000	Total Assets	\$ 357,112,614	\$ 63,444,162	\$ 513,683,879
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
2110	Accounts payable	\$ 5,258,054	\$ 2,425	\$ 33,076,500
2150	Payroll deduction and withholdings	11,252,200	-	-
2160	Accrued wages payable	56,984,679	-	49
2170	Due to other funds	3,613,361	-	43,968,547
2180	Payable to other governments	-	-	-
2190	Due to student groups	-	-	-
2200	Accrued expenditures	1,916,028	-	-
2300	Unearned revenue	24,500	264,255	100,000
2000	Total Liabilities	79,048,822	266,680	77,145,096
Deferred Inflows of Resources				
2600	Deferred inflows - property taxes	7,838,171	2,389,759	-
2600	Total Deferred Inflows of Resources	7,838,171	2,389,759	-
Fund Balances:				
Non-Spendable:				
3410	Inventories	2,064,410	-	-
3430	Prepaid items	3,259,263	-	-
Restricted:				
3450	Federal/ State grant funds	-	-	-
3470	Capital acquisitions and contractual oblig.	-	-	378,891,110
3480	Debt service	-	60,787,723	-
Committed:				
3545	Other	-	-	-
Assigned:				
3590	Other	80,765,050	-	57,647,673
3600	Unassigned	184,136,898	-	-
3000	Total Fund Balances	270,225,621	60,787,723	436,538,783
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 357,112,614	\$ 63,444,162	\$ 513,683,879

ARLINGTON INDEPENDENT SCHOOL DISTRICT

BALANCE SHEET – GOVERNMENTAL FUNDS

June 30, 2025

Exhibit C-1

Page 2 of 2

Data Control Codes		Nonmajor Governmental Funds	Total Governmental Fund
Assets			
1110	Cash and cash equivalents	\$ 9,842,514	\$ 492,596,201
1120	Investments	-	255,294,143
	Receivables:		
1220	Property taxes receivable - delinquent	-	15,425,608
1230	Allowance for uncollectible taxes (credit)	-	(5,197,678)
1240	Receivables from other governments	15,024,206	84,240,392
1260	Due from other funds	2,846,185	60,727,158
1290	Other receivables	17,424	2,999,724
1310	Inventories	4,613,552	6,677,962
1410	Prepaid items	1,604,177	4,970,967
1490	Other current assets	-	55,868
1910	Long-term investments	-	50,398,368
1000	Total Assets	<u>\$ 33,948,058</u>	<u>\$ 968,188,713</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
2110	Accounts payable	\$ 2,698,181	\$ 41,035,160
2150	Payroll deduction and withholdings	-	11,252,200
2160	Accrued wages payable	3,310,642	60,295,370
2170	Due to other funds	13,976,563	61,558,471
2180	Payable to other governments	48,788	48,788
2190	Due to student groups	7,150	7,150
2200	Accrued expenditures	-	1,916,028
2300	Unearned revenue	176,402	565,157
2000	Total Liabilities	<u>20,217,726</u>	<u>176,678,324</u>
Deferred Inflows of Resources			
2600	Deferred inflows - property taxes	-	10,227,930
2600	Total Deferred Inflows of Resources	<u>-</u>	<u>10,227,930</u>
Fund Balances:			
Non-Spendable:			
3410	Inventories	4,613,552	6,677,962
3430	Prepaid items	1,604,177	4,863,440
Restricted:			
3450	Federal/ State grant funds	6,914,746	6,914,746
3470	Capital acquisitions and contractual oblig.	-	378,891,110
3480	Debt service	-	60,787,723
Committed:			
3545	Other	2,314,973	2,314,973
Assigned:			
3590	Other	-	138,412,723
3600	Unassigned	<u>(1,717,116)</u>	<u>182,419,782</u>
3000	Total Fund Balances	<u>13,730,332</u>	<u>781,282,459</u>
4000	Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 33,948,058</u>	<u>\$ 968,188,713</u>



ARLINGTON INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF BALANCE SHEET FOR GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
June 30, 2025

Exhibit C-1R

Data Control Codes		
	Total Fund Balance, Governmental Funds (from C-1)	\$ 781,282,459
	Amounts reported for governmental activities in the statement of net position (A-1) are different because:	
1	Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. Capital assets at historical cost, net of accumulated depreciation are reported in the governmental activities of the Statement of Net Position.	1,341,554,615
2	Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, these property taxes (net of allowance for uncollectible accounts) are deferred in the fund financial statements.	10,227,930
3	Long-term liabilities, including bonds payable and net pension and OPEB liabilities, are not due and payable in the current period, and therefore are not reported as liabilities in the funds.	
	Bonds payable	(1,224,080,000)
	Deferred charge on refunding (to be amortized as interest expense)	5,025,624
	Deferred gain on refunding (to be amortized as interest expense)	(34,741,220)
	Issuance premium (to be amortized over life of debt)	(145,403,975)
	Accrued service benefits	(1,173,733)
	Arbitrage liability	(20,397,100)
	SBITA liability	(557,856)
	Accrued interest payable	(18,988,461)
	Net pension liability	(246,087,063)
	Net OPEB liability	(148,348,879)
4	Deferred inflows of resources and deferred outflows of resources related to pension and OPEB.	(28,358,507)
5	Addition of Internal Service Fund net position.	3,879,524
29	Total Net Position - Governmental Activities (See B-1)	\$ 273,833,358

ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE – GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

Exhibit C-2

Data Control Codes					Nonmajor	Total Governmental Funds
		General Fund	Debt Service Fund	Capital Projects Fund	Governmental Funds	
Revenues						
5700	Local and intermediate sources	\$ 319,325,352	\$ 111,345,773	\$ 19,802,370	\$ 9,895,824	\$ 460,369,319
5800	State program revenues	262,777,092	9,681,839	-	25,013,497	297,472,428
5900	Federal program revenues	8,490,551	133,392	-	81,173,797	89,797,740
5020	Total Revenues	590,592,995	121,161,004	19,802,370	116,083,118	847,639,487
Expenditures						
Current:						
0011	Instruction	367,764,945	-	4,196,570	44,080,128	416,041,643
0012	Instruction resources and media services	7,452,483	-	-	952,016	8,404,499
0013	Curriculum and staff development	7,306,660	-	-	6,466,533	13,773,193
0021	Instructional leadership	12,827,638	-	-	3,753,288	16,580,926
0023	School leadership	35,980,325	-	-	194,995	36,175,320
0031	Guidance, counseling and evaluation services	33,408,737	-	-	2,208,353	35,617,090
0032	Social work services	3,268,389	-	-	1,055,666	4,324,055
0033	Health services	8,432,685	-	-	11,928	8,444,613
0034	Student transportation	20,452,744	-	2,024,910	21,629	22,499,283
0035	Food services	728,886	-	-	37,794,293	38,523,179
0036	Extracurricular activities	13,515,731	-	28,802	4,798,840	18,343,373
0041	General administration	18,437,948	-	6,622	2,892	18,447,462
0051	Facilities maintenance and operations	66,287,256	-	985,810	5,545	67,278,611
0052	Security and monitoring services	17,784,908	-	3,086,746	14,407,597	35,279,251
0053	Data processing services	12,730,678	-	3,514,822	-	16,245,500
0061	Community services	750,354	-	-	2,891,493	3,641,847
Debt service:						
0071	Principal on long-term debt	711,872	46,130,000	-	-	46,841,872
0072	Interest on long-term debt	47,396	48,503,563	-	-	48,550,959
0073	Bond issuance costs and fees	-	1,163,884	4,053,934	-	5,217,818
Capital outlay:						
0081	Facilities acquisition and construction	-	-	166,544,086	-	166,544,086
Intergovernmental:						
0091	Contracted instructional services between schools	3,949,754	-	-	-	3,949,754
0095	Payments to juvenile justice alt. ed. prgm.	23,736	-	-	-	23,736
0099	Other intergovernmental charges	2,262,999	-	-	-	2,262,999
6030	Total Expenditures	634,126,124	95,797,447	184,442,302	118,645,196	1,033,011,069
1100	Excess (deficiency) of revenues over expenditures	(43,533,129)	25,363,557	(164,639,932)	(2,562,078)	(185,371,582)
Other Financing Sources (Uses)						
7901	Refunding bonds issued	-	170,085,000	-	-	170,085,000
7911	Issuance of debt	-	-	156,555,000	-	156,555,000
7912	Sale of real or personal property	86,483	-	-	10,720	97,203
7915	Transfers in	43,446,646	-	-	-	43,446,646
7916	Premium on issuance of bonds	-	18,529,192	8,024,915	-	26,554,107
8911	Transfers out	-	-	(43,446,646)	-	(43,446,646)
8949	Payment to Bond Refunding Escrow Agent	-	(217,487,780)	-	-	(217,487,780)
7080	Total Other Financing Sources (Uses)	43,533,129	(28,873,588)	121,133,269	10,720	135,803,530
1200	Net change in fund balances	-	(3,510,031)	(43,506,663)	(2,551,358)	(49,568,052)
1000	Fund Balance - July 1 (Beginning)	270,225,621	64,297,754	480,045,446	16,281,690	830,850,511
3000	Fund Balance - June 30 (Ending)	\$ 270,225,621	\$ 60,787,723	\$ 436,538,783	\$ 13,730,332	\$ 781,282,459

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit C-2R

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2025**

**Data
Control
Codes**

	Net Change in Fund Balances - Total Governmental Funds (from C-2)	\$ (49,568,052)
	Amounts reported for governmental activities in the statement of activities (B-1) are different because:	
	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.	
1	Governmental funds capital outlays	166,841,180
2	Governmental activities depreciation/amortization expense	(50,491,611)
3	Disposal of assets	(1,893,393)
4	Property tax revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	2,113,402
5	The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
	General obligation bonds issued	(326,640,000)
	Premium at issuance of bonds	(26,554,107)
	Escrow funds for refunded bonds	217,487,780
	Principal payments on bonds	46,130,000
	Principal payments for leases and SBITAs	761,611
	Amortization of bond premiums	4,939,514
	Amortization of deferred (loss)/gain on refundings	635,452
	Accrued interest	(875,193)
6	Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds.	
	Changes in compensated absences	1,210,571
	Change in arbitrage liability	580,655
7	Changes in net pension and net OPEB liabilities and related deferred outflows and inflows	10,047,475
8	Internal service funds are used by management to charge the costs of printing and risk management, to individual funds. The net revenue (expense) of the internal service funds is reported as governmental activities. (See D-2)	
		<u>1,630,130</u>
	Change in Net Position of Governmental Activities (see B-1)	<u>\$ (3,644,586)</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit C-3

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES

IN FUND BALANCES – ORIGINAL BUDGET, AMENDED FINAL AND ACTUAL (GAAP BASIS) - GENERAL FUND
For the Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Local revenues	\$ 337,451,957	\$ 325,113,909	\$ 319,325,352	\$ (5,788,557)
State program revenues	259,811,206	270,181,741	262,777,092	(7,404,649)
Federal program revenues	4,051,100	6,213,131	8,490,551	2,277,420
Total Revenues	601,314,263	601,508,781	590,592,995	(10,915,786)
Expenditures				
Current:				
Instruction	388,755,228	374,847,523	367,764,945	7,082,578
Instructional resources and media services	7,496,364	7,481,579	7,452,483	29,096
Curriculum and staff development	9,524,279	9,407,061	7,306,660	2,100,401
Instructional leadership	14,390,096	13,997,486	12,827,638	1,169,848
School leadership	37,518,253	36,996,903	35,980,325	1,016,578
Guidance, counseling and evaluation services	34,893,051	34,381,663	33,408,737	972,926
Social work services	3,401,738	3,389,860	3,268,389	121,471
Health services	8,993,607	8,619,282	8,432,685	186,597
Student transportation	22,533,514	20,988,746	20,452,744	536,002
Food services	580,000	941,000	728,886	212,114
Extracurricular activities	14,764,274	14,123,824	13,515,731	608,093
General administration	17,475,839	18,734,765	18,437,948	296,817
Facilities maintenance and operations	74,648,330	69,913,155	66,287,256	3,625,899
Security and monitoring services	17,585,836	16,856,181	17,784,908	(928,727)
Data processing services	13,686,765	12,693,507	12,730,678	(37,171)
Community services	721,724	743,524	750,354	(6,830)
Debt Service:				
Principal on long-term debt	5,750	711,874	711,872	2
Interest on long-term debt	-	47,396	47,396	-
Intergovernmental:				
Contracted instructional services between schools	6,590,031	4,300,000	3,949,754	350,246
Payments to Juvenile Justice Alt. Ed. Prgm.	29,100	29,100	23,736	5,364
Other governmental charges	2,190,359	2,263,359	2,262,999	360
Total Expenditures	675,784,138	651,467,788	634,126,124	17,341,664
Excess (deficiency) of revenues over expenditures	(74,469,875)	(49,959,007)	(43,533,129)	6,425,878
Other Financing Sources (Uses) :				
Sale of real or personal property	-	-	86,483	-
Transfers in	49,000,000	49,000,000	43,446,646	(48,913,517)
Total Other Financing Sources (Uses)	49,000,000	49,000,000	43,533,129	(48,913,517)
Net change in fund balances	(25,469,875)	(959,007)	-	959,007
Fund Balances - Beginning	270,225,621	270,225,621	270,225,621	-
Fund Balances - Ending	\$ 244,755,746	\$ 269,266,614	\$ 270,225,621	\$ 959,007

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit D-1

**STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 June 30, 2025**

	Business Type Activities	Governmental Activities
	Enterprise Fund - Natatorium	Internal Service Funds
Assets		
Current assets:		
Cash and cash equivalents	\$ 334,759	\$ 6,291,217
Receivables:		
Due from other funds	3,376	827,937
Total Assets	338,135	7,119,154
Liabilities		
Current liabilities:		
Accounts payable	3,528	226,938
Accrued wages payable	9,857	-
Accrued expenses	-	3,012,692
Total Liabilities	13,385	3,239,630
Net Position		
Unrestricted	324,750	3,879,524
Total Net Position	\$ 324,750	\$ 3,879,524

ARLINGTON INDEPENDENT SCHOOL DISTRICT

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 For the Year Ended June 30, 2025**

	Business Type Activities	Governmental Activities
	Enterprise Fund - Natatorium	Internal Service Funds
Operating Revenues		
Charges for Services	\$ 319,910	\$ 2,387,303
Total Operating Revenues	<u>319,910</u>	<u>2,387,303</u>
Operating Expenses		
Payroll costs	110,714	-
Purchased and contracted services	27,302	166,118
Supplies and materials	12,510	173,242
Claims expense and other operating expenses	40,382	670,570
Total Operating Expenses	<u>190,908</u>	<u>1,009,930</u>
Operating Income (Loss)	<u>129,002</u>	<u>1,377,373</u>
Non-Operating Revenues (Expenses)		
Investment earnings	-	252,757
Total Nonoperating Revenues (Expenses)	<u>-</u>	<u>252,757</u>
Change in Net Position	129,002	1,630,130
Net Position - July 1 (Beginning)	<u>195,748</u>	<u>2,249,394</u>
Net Position - June 30 (Ending)	<u>\$ 324,750</u>	<u>\$ 3,879,524</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit D-3

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2025

	Business Type Activities	Governmental Activities
	Enterprise Fund - Natatorium	Internal Service Funds
Cash Flows from Operating Activities:		
Cash received from customers	\$ 319,910	\$ 1,464,460
Cash payments for insurance claims	-	(1,835,532)
Cash payments to employees	(117,782)	(424,541)
Cash payments for other operating expenses	(91,764)	4,703
Net Cash Provided by (Used for) Operating Activities	110,364	(790,910)
Cash Flows from Investing Activities:		
Interest on investments	-	252,757
Net Cash Provided by (Used for) Investing Activities	-	252,757
Net Change in Cash and Cash Equivalents	110,364	(538,153)
Cash and Cash Equivalents at Beginning of Year	224,395	6,829,370
Cash and Cash Equivalents at End of Year	\$ 334,759	\$ 6,291,217
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Operating Income (Loss)	\$ 129,002	\$ 1,377,373
Change in Assets, Liabilities, Deferred Inflows and Outflows:		
(Increase) decrease in interfund receivables	(3,376)	(827,937)
Increase (decrease) in accrued wages	(7,068)	-
Increase (decrease) in accounts payable	(7,522)	93,328
Increase (decrease) in accrued expenses	-	(1,253,587)
Increase (decrease) in interfund payables	(672)	(180,087)
Net Cash Provided by (Used for) Operating Activities	\$ 110,364	\$ (790,910)

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit E-1

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
June 30, 2025

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 5,784,098
Due from others	324,056
Total Assets	<u>6,108,154</u>
Liabilities	
Accounts payable	77,796
Due to Others	3,197,177
Total Liabilities	<u>3,274,973</u>
Net Position	
Restricted for student activities	2,551,882
Restricted for sunshine activities	281,299
Total Net Position	<u>\$ 2,833,181</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT*Exhibit E-2***STATEMENT OF CHANGES IN FIDUCIARY NET POSITION****FIDUCIARY FUND***For the Year Ended June 30, 2025*

	<u>Custodial Fund</u>
Additions	
Contributions from student groups	\$ 914,375
Contributions from employees - sunshine fund	206,419
Total Contributions	<u>1,120,794</u>
Total Additions	<u>1,120,794</u>
Deductions	
Payments for student activities	876,153
Payments for sunshine fund	227,483
Total Deductions	<u>1,103,636</u>
Net increase (decrease) in fiduciary net position	17,158
Net Position - Beginning	<u>2,816,023</u>
Net Position - Ending	<u>\$ 2,833,181</u>



NOTES TO THE FINANCIAL STATEMENTS**Note 1 - Summary of Significant Accounting Policies**

The Arlington Independent School District ("District") is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The District is autonomously governed by a seven-member Board of Trustees elected by the District's residents. The District prepares its basic financial statements in conformity with U.S. generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (GASB) and other authoritative sources identified in Statement on Auditing Standards No. 69, as amended by Statement on Auditing Standards No.'s 91 and 93 of the American Institute of Certified Public Accountants; and it complies with the most recent requirements of the Texas Education Agency's Financial Accountability System Resource Guide (the "Resource Guide" or FASRG) and the requirements of contracts and grants of agencies from which it receives funds.

A. Reporting Entity

The Board of Trustees ("Board"), a seven-member group, has governance responsibilities over all activities related to public elementary and secondary education in the City of Arlington and portions of the Cities of Grand Prairie and Dalworthington Gardens, and the Town of Pantego. Because members of the Board are elected by the public, they have the authority to make decisions, appoint administrators and managers, and significantly influence operations; and they have primary accountability for fiscal matters. The District is not included in any other governmental "reporting entity" as defined by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34*. The District is not financially accountable for any other organizations; therefore, no component units are included within the reporting entity. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding entities.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities include programs supported primarily by taxes, charges to school districts for services, state funds, grants and other intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function or given segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Interfund activities between governmental funds, and between governmental funds and proprietary funds, appear in the governmental and proprietary fund financial statements. However, all interfund transactions between governmental funds have been eliminated on the government-wide statements. Interfund transactions between governmental funds and internal service funds have not been eliminated to the extent that services have been provided and used. Interfund transactions remain in the government-wide statements for activities between governmental funds and proprietary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****B. Government-wide and Fund Financial Statements (continued)****Major Governmental Funds**

General Fund - The General Fund is the District's general operating fund. It is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding under the Foundation School Program. Expenditures include all costs associated with the daily operations of the schools except for costs incurred by programs accounted for in the Special Revenue Funds, Capital Projects Fund, Debt Service Fund, and Proprietary Funds. The General Fund is a budgeted fund, and any fund balances are considered resources available for current operations.

Debt Service Fund - The Debt Service Fund, which is a budgeted fund, accounts for the resources accumulated and payments made on long-term general obligation debt of government funds. Revenues include collections on general property taxes, state funding under the Instructional Facilities and Existing Debt Allotments, and earnings on investments of the fund. Expenditures of the fund are for retirement of bond principal and payment of interest on bonded debt. The fund balance represents amounts that will be used for retirement of bonds and payment of interest in the future.

Capital Projects Fund - The Capital Projects Fund accounts for all proceeds of bond issues and earnings on investments of the fund. Revenue from the sale of bonds is used for acquiring school sites, constructing and equipping new school facilities, renovating existing facilities, and replacing transportation, technology, and various other equipment. This is a budgeted fund.

Proprietary Funds

Business-type Fund - The District only has one business-type activity which accounts for the activity the District's Natatorium. The revenues are derived from external user charges.

Internal Service Fund - The Internal Service Fund accounts for the management of the District's Print Shop and worker's compensation insurance. The cost of these activities is allocated to the other funds of the District on a cost reimbursement basis. These are not budgeted funds.

Fiduciary Fund

Custodial Fund - The District accounts for resources held for others in a custodial capacity in custodial funds. The fund is used to account for assets held by the District as custodian for student and other organizations. This fund reports the detail of additions to and deductions from custodial fund in the Statement of Changes in Fiduciary Net Position.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues susceptible to accrual are principally certain inter-governmental revenues, property taxes and investment income. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)**

Funds received from federal, state and other grants designated for payment of specific District expenditures are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

The proprietary are accounted for on an economic resources measurement focus and accrual basis of accounting, similar to the government-wide financial statements. Operating revenues and expenses are distinguished from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. The custodial fund uses the economic resources measurement focus and utilizes the accrual basis of accounting.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimations and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

D. Implementation of New Standards

GASB issued Statement No. 101, *Compensated Absences*, was issued in June 2022. The primary objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in 2025 and the impact is reflected in the financial statements.

GASB issued Statement No. 102, *Certain Risk Disclosures*, in December 2023. The primary objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The requirements of this statement were considered, but there was no impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****E. Deposits and Investments****1. Cash and cash equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from date of acquisition. Investments for the District are reported at fair value.

2. Investments

Investments consist largely of money market funds and government investment pools. The District's investments are carried at fair value based on quoted market prices at year-end, in accordance with U.S. generally accepted accounting principles. Investments having a maturity of three months or less are reported as cash and cash equivalents.

The District categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's local government investment pools are recorded at amortized costs as permitted by GASB Statement No. 79 *Certain Investment Pools and Pool Participants*.

F. Receivables and payables

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers in and transfers out are netted and presented as a single "transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "internal balances" line of the government-wide statement of net position.

Property taxes are levied each year by October 1 based upon property valuations as of January 1. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed.

Tax collections are prorated between the General Fund and Debt Service Fund based on the tax rate adopted by the Board. The District is permitted under the Texas Education Code to levy taxes up to \$1.0864 per \$100 of assessed valuation for general governmental services other than debt service on general obligation bonds. The tax rate which may be levied to service general obligation bonds is not limited. For the current fiscal year, the Board of Trustees set tax rates applicable to general governmental services and to debt service of \$0.8128 per \$100 valuation and \$0.2907 per \$100 valuation, respectively, based on a net assessed valuation of \$37.9 billion.

Delinquent property tax receivables are prorated between the General Fund and Debt Service Fund based on rates adopted for the year of the levy. Allowance for uncollectible tax receivables is based on historical experience in collecting property taxes. Management periodically reviews outstanding property taxes and establishes an allowance adequate to reflect the anticipated net collectible balance. The District is prohibited from writing off property taxes without specific statutory authority from the Texas Legislature. The property tax receivable allowance is equal to 33.7% of total outstanding property taxes at June 30, 2025.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 1 - Summary of Significant Accounting Policies (continued)

G. Inventories and prepaid items

In the General Fund, inventory is valued at cost, using the weighted-average method. A computerized inventory system automatically updates inventory values. This valuation is not materially different from the first-in, first-out valuation method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

In the General Fund, certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/ expenses when consumed rather than when purchased.

In the nonmajor special revenue fund, inventory is valued at cost, using the weighted-average method, except for food commodities, which are recorded at market values supplied by the Texas Department of Human Services. Commodities are received at no cost to the District; however, their fair market value is recorded as inventory and revenue when received. As the commodities are consumed, inventory is relieved, and expenditures are charged.

H. Capital assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The District does not have any public domain (“infrastructure”) capital assets. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of two years or more. The SBITA recognition threshold is annual payment of \$250,000.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives, as well as the cost of land, are not depreciated.

Capital assets are depreciated over the estimated useful lives of the assets on a straight-line basis over the following estimated useful lives:

<u>Type of Capital Asset</u>	<u>Useful Life</u>
Buildings and Improvements	20 to 40 years
Furniture and equipment	5 to 12 years
Right-to-use assets leases	Based on the lease agreement
SBITAs	Based on the subscription arrangement

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their acquisition value on the date donated.

I. Compensated absences

In accordance with **GASB Statement No. 101, *Compensated Absences***, the District recognizes a liability for compensated absences when the following criteria are met:

- The leave is attributable to services already rendered,
- The leave accumulates and carries forward to future periods, and
- It is more likely than not (MLTN) to be used or otherwise paid or settled.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****I. Compensated absences (continued)**

As of the financial statement date, the District has evaluated its leave policies and determined that the following types of leave meet the recognition criteria under GASB 101:

- **State Personal Leave:** Earned at 5 days per year and accumulates without limit. Although transferable among Texas school districts, it is not paid out upon termination. A liability is recognized for accumulated balances expected to be used.
- **Local Personal Leave:** Accrues at varying rates depending on hire date and accumulates up to 50 days. While not generally paid out, employees hired before January 1, 1985 may receive a payout under the Accrued Service Benefit Plan. A liability is recognized for accumulated balances expected to be used or paid under this plan.
- **Vacation Leave:** Available to employees in 243+ day positions and accumulates through the end of the following calendar year. Although not paid out at termination, a liability is recognized for earned but unused vacation expected to be used.

The District evaluated leave data for the last three years and determined a Last-In-First-Out (LIFO) flows assumption in determining the liability for leave expected to be used as time off. That is, the leave used is less than the leave earned. The liability at the end of the fiscal year has been calculated for both the amounts of leave to be used as time off and leave available for payout at retirement or termination in accordance with policy limits. In addition, the payroll related liabilities have also been added to the overall liability.

J. Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the appropriate effective interest and straight-line methods.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 1 - Summary of Significant Accounting Policies (continued)

K. Deferred outflows/inflows of resources

Deferred outflows and inflows of resources are reported in the statement of financial position as described below:

A *deferred outflow of resources* represent a consumption of net assets that applies to future periods (a decrease in assets in excess of any related decrease in liabilities or an increase in liabilities in excess of any related increase in assets) by the government. The District has three items that qualify for reporting in this category:

- Deferred outflows of resources for refunding – Reported in the government-wide financial statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflows of resources for pension – Reported in the government-wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results 1) changes in actuarial assumptions; 2) differences between expected and actual actuarial experiences and 3) changes in the District's proportional share of pension liabilities. The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The remaining pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government wide financial statement of net position, this deferred outflow results from OPEB plan contributions made after the measurement date of the net OPEB liability and the results of 1) differences between projected and actual earnings on OPEB plan investments and 2) changes in the District's proportional share of OPEB liabilities. The deferred outflows of resources related to other post-employment benefits resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The deferred outflows resulting from differences between projected and actual earnings on OPEB plan investments will be amortized over a closed five-year period. The remaining deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with post-employment benefits through the OPEB plan.

A *deferred inflow of resources* is an represents an acquisition of net assets to future periods (an increase in assets in excess of any related increase in liabilities or a decrease in liabilities in excess of any related decrease in assets) by the government. The District has four items that qualify for reporting in this category:

- Deferred inflows of resources for unavailable revenues – Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow or resources in the period that the amounts become available.
- Deferred inflows of resources for pension – reported in the government-wide financial statement of net position, these deferred inflows result primarily from 1) differences between projected and actual earnings on pension plan investments; 2) changes in actuarial assumptions; 3) differences between expected and actual actuarial experiences and 4) changes in the District's proportional share of pension liabilities. The deferred inflows resulting from differences between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The remaining pension related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan.
- Deferred inflows of resources for OPEB – Reported in the government wide financial statement of net position, these deferred inflows result primarily from 1) changes in actuarial assumptions and 2) differences between expected and actual actuarial experiences. These OPEB related deferred inflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****L. Deferred outflows/inflows of resources (continued)**

- Deferred gain on refunding - Reported in the government-wide financial statement of net position, this deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

L. Pensions

The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The District will continue to make the required pension contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District's contributions to the net pension liability on an annual basis. The contributions are paid by the funds that pay the employees' salaries. These funding sources include the General Fund and the Special Revenue funds.

M. Other Post-Employment Benefits (OPEB)

The fiduciary net position of the Teacher Retirement System of Texas (TRS) TRS Care Plan has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, OPEB expense, and information about assets, liabilities and additions to/deductions from TRS Care's fiduciary net position. Benefit payments are recognized when due and payable in accordance with the benefit terms. There are no investments as this is a pay-as you-go plan and all cash is held in a cash account.

The District will continue to make the required OPEB contributions based on the statutorily determined rates established by the Teacher Retirement System of Texas (TRS). TRS will apply the District's contributions to the net OPEB liability on an annual basis. The contributions are paid by the funds that pay the employees' salaries. These funding sources include the General Fund and the Special Revenue funds.

O. Net position and fund balances

Net position on the Statement of Net Position include the following:

Net investment in capital assets – the component of net position that reports capital assets less both the accumulated depreciation and the outstanding balance of debt and is directly attributable to the acquisition, construction, or improvement of these capital assets.

Restricted for federal and state programs – the component of net position that reports the difference between assets and liabilities related to federal and state programs that consist of assets with constraints placed on their use by granting agencies.

Restricted for debt service – the component of net position that reports the difference between assets, deferred inflows of resources and liabilities adjusted on a government-wide basis that consists of assets with constraints placed on their use by the bond covenants.

Unrestricted net position – the difference between the assets, deferred inflows of resources and liabilities that are not reported in net position net investment in capital assets, or restricted net position.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 1 - Summary of Significant Accounting Policies (continued)**O. Net position and fund balances (continued)**

Net position flow assumption - Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

In the fund financial statements, governmental funds report fund balances as either a non-spendable fund balance or a spendable fund balance.

Non-spendable Fund Balance

Non-spendable fund balance is that portion of fund balance that is not expendable. Examples of non-spendable fund balance include inventories and prepaid items.

Spendable Fund Balance

Spendable fund balance includes restricted, committed, assigned, and unassigned components. These components can be described as follows:

Restricted fund balance – the component of the spendable fund balance constrained to a specific purpose by a provider, such as a creditor, grantor, contributor, or law or regulation of other governments. Restricted fund balance includes funds for debt service, construction programs, and resources from other granting agencies.

Committed Fund Balance – the component of the spendable fund balance constrained to a specific purpose by Board. A Board resolution is required to establish a fund balance commitment. Only the action that constitutes the most binding constraint of the Board can be considered a commitment for fund balance classification purposes. There were no commitments of fund balance as of June 30, 2025.

Assigned Fund Balance – the component of the spendable fund balance that is spendable or available for appropriation but has been tentatively earmarked for some specific purpose by the Superintendent. Board Policy CE (Local) was amended in August 2011 by the Board of Trustees to provide the Superintendent with this authorization. The District has assigned fund a total of \$81 million in the General Fund. This amount includes \$10 million for prekindergarten program and \$71 million for July and August 2025 the general operation cash flow. The District assigned \$57 million of its Capital Projects Fund balance for future locally funded capital projects. That is, these projects are not funded with bond funds.

Unassigned Fund Balance – the component of the spendable fund balance which may be spent for any legal purpose. This portion of the total fund balance in the general fund is available to finance operating expenditures. The General fund is the only fund that reports a positive unassigned fund balance.

The District strives to maintain an unassigned fund balance in the general fund equal to a minimum of 16.67% of the District's general fund operating expenditures. In the event that unassigned fund balance falls below the target level, the Board shall, within 24 months, adopt a plan to restore this balance to the target level.

Fund balance flow assumptions - Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 1 - Summary of Significant Accounting Policies (continued)****P. Data control codes**

The data control codes refer to the account code structure prescribed by the TEA. The TEA requires school districts to display these codes in the financial statements filed with the agency in order to ensure accuracy in building a statewide database for policy development and funding plans.

Q. Leases

Lessee: The District is a lessee for a noncancellable lease of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$100,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

R. Subscription-Based Information Technology Arrangements (SBITAs)

The District is under contract for various SBITAs for the right-to-use subscription assets (software). The SBITAs are noncancellable, and the District recognizes a SBITA liability and an intangible right-to-use SBITA asset in the government-wide financial statements. The District recognizes SBITA liabilities with a payment, individual value of \$250,000 or more.

At the commencement of the SBITA, the District initially measures the SBITA liability at the present value of payments expected to be made during the SBITA term. Subsequently, the SBITA liability is reduced by the principal portion of SBITA payments made. The SBITA asset is initially measured as the sum of (1) the initial SBITA liability amount, (2) payments made to the SBITA vendor before commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Key estimates and judgments related to SBITA include how the District determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) SBITA term, and (3) SBITA payments.

Note 1 - Summary of Significant Accounting Policies (continued)

R. Subscription-Based Information Technology Arrangements (SBITAs) (continued)

- The District uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The SBITA term includes the noncancellable period of the SBITA and payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. SBITA assets are reported with other capital assets and SBITA liabilities are reported with long-term debt on the statement of net position.

Note 2 - Stewardship Compliance and Accountability

Budgets and Budgetary Accounting

The District is legally required to adopt budgets for the General Fund, Debt Service Fund, Capital Projects Fund, and Child Nutrition. Each budget is presented and accounted for on the modified accrual basis of accounting which is consistent with generally accepted accounting principles. The District is not legally required to adopt Special Revenue Fund budgets.

The District follows these procedures preparing and approving its annual budget:

1. The superintendent or his designate prepares a budget covering all estimated revenues and proposed expenditures of the District for the next succeeding fiscal year. The budget is prepared by generic fund type and function.
2. Ten days after public notice of the meeting has been given, a public hearing is held, allowing the public to comment on the proposed budget.
3. A public meeting of the Board of Trustees is called for the purpose of adopting the budget. The State Board of Education requires that the budget be prepared no later than June 30th of each year.
4. Budget data must be received by the Texas Education Agency on or before December 15 each year. The legal level of budgetary control is at the function level within each generic fund type. Budget amounts are as originally adopted, or as amended by the Board, on June 18, 2024. Once a budget is approved, it can be amended at the function and fund level only by approval of a majority of the members of the Board of Trustees. Changes can be made to the budget at any detail within the function level without an amendment approved by the Board. During the year, several budget amendments were made with Board approval. The most significant amendments were for carryover funding; issuance of bonds and supplemental appropriations for bond projects; mid-year adjustment of local and state revenues and appropriations and operating costs; and year-end adjustments to revise estimates of revenues and expenditures based on the latest information on student attendance, interest earnings, and operating costs. All budget appropriations lapse at year-end.

During fiscal year 2025, the following actual functional expenditures exceeded the final budget: as follows:

Security and monitoring services	\$	928,727
Data processing services		37,171
Community services		6,830

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 3 - Deposits and Investments**

The District's funds are required to be deposited and invested under the terms of a depository contract pursuant to the School Depository Act. The depository bank places approved pledged securities for safekeeping and trust with the District's agent bank in an amount sufficient to protect District funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

The **Public Funds Investment Act** (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. The District maintains an investment policy which authorizes the District to invest in obligations of the U.S. Treasury and U.S. agencies, municipal securities and repurchase agreements and the State Treasurer's investment pool or similar public fund investment pools. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The District is in substantial compliance with the requirements of the Act and with local policies.

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy.

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The collateral shall always be held by an independent third party with whom the District has a current custodial agreement. The District is not exposed to custodial credit risk for its deposits as all are covered by depository insurance or securities pledged to the District and held by a third-party custodian.

At June 30, 2025, the carrying value of the District's deposits (other than the temporary investments listed below) was \$40.6 million and the bank balance was \$50.1 million. This cash on hand includes \$5.8 million in the District's fiduciary fund \$0.3 for the business-type fund. The District's cash deposits at June 30, 2025, and during the year then ended, were entirely covered by FDIC insurance or by pledged collateral held by the District's agent bank in the District's name.

Investments

As of June 30, 2025, the District's investments consisted of balances held by Lone Star Local Government Investment Pool (LSIP), Texas Local Government Investment Pool (TexPool), and LOGIC Local Government Investment Pool.

LSIP is a Texas public investment pool sponsored by the Texas Association of School Boards (TASB) for investment of funds by state and local government entities, primarily local school districts. The Board has entered into an agreement with First Public, LLC (First Public), a Texas limited liability company and a member of the National Association of Securities Dealers, Securities Investor Protection Corporation, and Municipal Securities Rulemaking Board, pursuant to which First Public serves as administrator of LSIP's operations. American Beacon Advisors, Fort Worth, Texas, and Standish Mellon Asset Management Company, LLC, Pittsburgh, Pennsylvania, provide investment management services to LSIP regarding the investment and reinvestment of the pool's assets. The fund's credit quality is excellent as its portfolio is composed of U. S. government and U. S. agency securities. Investments in LSIP provide for investment in securities with maturities and returns generally greater than money market instruments. LSIP is marked-to-market daily to maintain an accurate net asset value. The District's fair value in LSIP is the same as the value of the pool shares.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 3 - Deposits and Investments (continued)

Investments (continued)

TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (the Trust Company) to provide a safe environment for the placement of local government funds. The portfolio consists of U.S. Treasury and government agency securities, repurchase agreements, certain mutual funds, collateralized repurchase and reverse repurchase agreements, no-load money market mutual funds regulated by the Securities and Exchange Commission and rated AAA or equivalent by at least one nationally recognized statistical rating organization, securities lending programs, and certificates of deposit. TexPool is overseen by the State Comptroller of Public Accounts and administered by Federated Investors, Inc. The State Street Bank is the custodial bank. TexPool follows chapter 2256 of the Texas Public Funds Investment Act. TexPool uses amortized cost rather than fair value to report net assets to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. Accordingly, the District's investments in TexPool are stated at amortized cost, which approximates fair value.

Local Government Investment Cooperative (LOGIC) (the "Pool") was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code, and operates as a public funds investment pool under the Public Funds Investment Act. LOGIC is organized and existing as a business trust under the laws of the State of Texas with all Participant funds and all investment assets held and managed in trust by a Board of Trustees for the benefit of the Participants.

The Board of Trustees is LOGIC's governing body and is comprised of employees, officers or elected officials of Participant Government Entities or individuals who do not have a business relationship with the Pool and are qualified to advise it. A maximum of two advisory board members represent the Co-Administrators of the Pool. The Portfolio assets are marked to market daily using the fair value method. Due to the fact that amortized cost, which generally approximates the market value of the assets, has been deemed to be a proxy for fair value, Portfolio assets are valued on the basis of the amortized cost valuation technique.

As noted in the District's Significant Accounting Policies, the District reports its local government investment pools at amortized cost as permitted by GASB Statement No. 79 *Certain External Investment Pools and Pool Participants*. In addition, Lone Star, TexPool and LOGIC do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. The pools do not impose any liquidity fees or redemption gates.

	<u>Fair Value</u>	<u>Percentage of Investments</u>	<u>Weighted Average Maturity (Days)</u>
Governmental Activities			
Local Government Investment Pools:			
TexPool	\$ 50,498,016	6.6%	38
LOGIC	296,136,591	38.5%	46
Lone Star	140,141,778	18.2%	32
Total Local Government Investment Pools	<u>486,776,385</u>	<u>63.2%</u>	
U.S. Treasuries	140,313,968	18.2%	
U.S. Government Agency Securities	143,027,425	18.6%	310
Total U.S. Government Agency Securities	<u>283,341,393</u>	<u>36.8%</u>	
Total Governmental Activities	<u>770,117,778</u>	<u>100.0%</u>	
Total	<u>\$ 770,117,778</u>		<u>84</u>

All investments mature in less than one year, except for \$50,398,368 in Government Securities that mature in September 2026 through December 2026.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 3 - Deposits and Investments (continued)

Investments (continued)

The District’s temporary investments at June 30, 2025, are shown below:

Custodial Credit Risk - Investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District’s investments in the external investment pools (Lone Star, TexPool and LOGIC), are not exposed to custodial risk. External investment pools are not subject to custodial risk because investments are not evidenced by securities that exist in physical or book entry form. State law limits investments in public funds investment pools to those rated no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service. As of June 30, 2025, the District’s investments in Lone Star was rated AAA and, TexPool and LOGIC were rated AAAM.

Credit Risk - This is the risk that a security issuer may default on an interest or principal payment. State law limits investments in local government pools to those that are rated AAA or equivalent by at least one Nationally Recognized Statistical Rating Organization (NRSRO). The District controls and monitors this risk by purchasing quality rated instruments that have been evaluated by agencies such as Standard and Poor’s (S&P) or Moody’s Investors Service, or by investing in public fund investment pools rated no lower than AAA or AAAM. The District’s investments in Lone Star was rated AAA and, TexPool and LOGIC were rated AAAM. The Federal Home Loan bank investments are rated AA+.

Interest-rate Risk - This type of risk occurs when potential purchasers of debt securities do not agree to pay face value for those securities if interest rates rise. The District’s investment policy does not allow the purchase of investments that would expose the District to interest-rate risk.

Concentration Risk - This type of risk is defined as positions of 5 percent or more in the securities of a single issuer. The District is not exposed to concentration risk because the investment portfolio mainly consists of external investment pools.

Note 4 - Receivables

Receivables due from other governments, as of June 30, 2025 for the District’s major and nonmajor funds in the aggregate are as follows. All receivables are expected to be collected within one year.

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Due from the State of Texas/ Other Governments	\$ 68,951,253	\$ 264,933	\$ 15,024,206	\$ 84,240,392

The District expects to collect all receivables within one year of the end of the fiscal year period.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 5 - Interfund Receivables, Payables, and Transfers

The composite of interfund balances as of June 30, 2025, is as follows. All interfund balances are expected to be repaid within one year.

	Interfund Receivable	Interfund Payable	Net
Governmental Activities:			
General Fund	\$ 56,056,863	\$ 3,613,361	\$ 52,443,502
Debt Service Fund	1,821,714	-	1,821,714
Capital Projects Fund	2,396	43,968,547	(43,966,151)
Nonmajor Governmental Funds	2,845,812	13,976,190	(11,130,378)
Nonmajor Enterprise Funds	3,376	-	3,376
Internal Service Funds	827,937	-	827,937
	<u>\$ 61,558,098</u>	<u>\$ 61,558,098</u>	<u>\$ -</u>

These interfund balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and/or payments between funds are made. During fiscal year 2025, the local capital projects fund transferred \$43 million from its assigned fund balance to cover the General Fund deficit.

Note 6 - Capital Assets

A summary of changes in governmental activities capital assets for the year ended June 30, 2025 as follows:

	Balance June 30, 2024	Additions	Retirements and Transfers	Balance June 30, 2025
Governmental Activities:				
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 92,645,451	\$ 10,000	\$ -	\$ 92,655,451
Construction in progress	184,549,928	162,560,221	(10,861,876)	336,248,273
Total Capital Assets, Not Being Depreciated/Amortized	<u>277,195,379</u>	<u>162,570,221</u>	<u>(10,861,876)</u>	<u>428,903,724</u>
Capital Assets, Being depreciated/Amortized:				
Buildings and improvements	1,598,208,352	84,685	9,586,510	1,607,879,547
Furniture and equipment	147,102,996	4,186,274	(16,879,002)	134,410,268
Right-to-use asset - Subscription asset	1,888,274	-	(588,103)	1,300,171
Total Capital Assets, Being depreciated/Amortized	<u>1,747,199,622</u>	<u>4,270,959</u>	<u>(7,880,595)</u>	<u>1,743,589,986</u>
Less Accumulated Depreciation/Amortization For:				
Buildings and improvements	(681,778,706)	(39,187,397)	1,175,580	(719,790,523)
Furniture and Equipment	(114,921,381)	(10,553,962)	15,085,395	(110,389,948)
Right-to-use asset - subscriptions	(596,475)	(750,252)	588,103	(758,624)
Total Accumulated Depreciation/Amortization	<u>(797,296,562)</u>	<u>(50,491,611)</u>	<u>16,849,078</u>	<u>(830,939,095)</u>
Governmental Capital Assets	<u>\$ 1,227,098,439</u>	<u>\$ 116,349,569</u>	<u>\$ (1,893,393)</u>	<u>\$ 1,341,554,615</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 6 - Capital Assets (continued)

Depreciation and amortization was charged to functions as follows:

<u>Function</u>	<u>Depreciation/ Amortization Expense</u>
Governmental Activities:	
Instruction	\$ 27,049,831
Instructional resources & media services	1,035,071
Curriculum & instructional staff development	506,576
Instructional leadership	978,814
School leadership	2,340,301
Guidance, counseling & evaluation services	2,115,194
Social work services	211,140
Health services	540,131
Student (pupil) transportation	3,281,925
Food services	1,266,227
Cocurricular/extracurricular activities	1,049,651
General administration	1,158,348
Plant maintenance & operations	5,316,286
Security and monitoring services	1,384,768
Data processing services	2,210,231
Community services	47,117
	<u>\$ 50,491,611</u>

The District’s net investment in capital assets calculation is shown below and is presented on the Statement of Net Position.

Capital Assets, net of related depreciation/ amortization	\$ 1,341,554,615
Less: Bonds Payable	(1,224,080,000)
Plus: Deferred Loss on Refunding	5,025,624
Less: Deferred Gain on Refunding	(34,741,220)
Less: Premium on bonds	(145,403,975)
Less: SBITA liability	(557,856)
Plus: Unspent bond proceeds, net of capital related liabilities	378,891,110
Total Net Investment in Capital Assets	<u>\$ 320,688,298</u>

Construction Commitments

The District has active construction projects as of June 30, 2025. Construction in progress and remaining commitments as of June 30, 2025 are as follows and shown on the next page:

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 6 - Capital Assets (continued)

Project	Approved Construction Budget	Construction in Progress	Estimated Remaining Commitment
Duff Elementary	\$ 11,510,835	\$ 11,367,926	\$ 142,909
South Davis Elementary School	1,731,641	1,684,525	47,116
Arlington HS	82,328,728	78,582,286	3,746,442
Arlington HS Softball Fields Vending/Restroom Bld	1,200,000	63,750	1,136,250
Martin HS & Athletic Field	51,898,495	44,975,873	6,920,572
Bowie HS Softball	3,200,000	140,875	3,059,125
Seguin HS Softball	3,200,000	140,875	3,059,125
Bowie HS FB/Track Resurface	1,252,568	1,023,721	228,847
Seguin HS FB/Track Resurface	1,095,902	1,011,470	84,432
Lamar HS	9,500,000	4,865,479	4,634,521
Cravens Stadium	50,000,000	961,129	49,038,871
Sam Houston	10,460,977	10,308,173	152,804
Wilemon Stadium	50,000,000	883,492	49,116,508
Bailey JH	26,658,076	26,370,929	287,147
Carter JH / Joey Rodriguez JHS	82,937,500	78,218,500	4,719,000
Little Elementary School	565,652	373,197	192,455
Speer Elementary School	3,235,085	2,209,835	1,025,250
Pope Elementary School	11,281,904	9,749,641	1,532,263
Johns Elementary School	10,600,000	7,333,804	3,266,196
Hill Elementary School	6,040,000	43,159	5,996,841
Short Elementary School	4,881,000	4,849,124	31,876
Foster Elementary School	8,100,000	5,987,191	2,112,810
Key Elementary School	11,806,573	10,785,026	1,021,547
Kooken Elementary School	650,000	28,648	621,352
Atherton Elementary School	3,865,809	2,305,213	1,560,596
Playgrounds Phase II	7,590,183	7,590,183	-
Goodman Elementary School	4,769,914	1,947,604	2,822,310
Amos Elementary School	3,887,876	2,335,190	1,552,686
Miller Elementary School	7,955,000	4,750,469	3,204,531
Swift Elementary School	7,030,000	199,448	6,830,552
Fitzgerald HVAC Renovation	1,918,867	244,489	1,674,378
West HVAC Renovation	412,782	271,106	141,676
Ousley HVAC Renovation	464,184	357,666	106,518
Ferguson EC HVAC & Key System Renovation	471,678	288,650	183,028
Annex V Renovations CFACE	1,300,000	1,660	1,298,340
Dan Dipert CTC Paving and Addition	19,135,219	2,588,003	16,547,216
PDC Paving Renovation	2,189,425	1,462,806	726,619
Transportation/Security Center Replacement	29,100,000	5,076,136	24,023,864
JW Counts Demo	599,100	549,237	49,863
District Wide Development of floor plans	49,500	49,500	-
District Wide Digital Marquee	4,000,000	4,000,000	-
Turning Point Secondary	617,200	87,306	529,894
Young JHS	6,500,000	27,151	6,472,849
District Wide Security Hardware Design Fees	155,000	150,675	4,325
Plant Services	16,000	7,153	8,847
	\$ 546,162,673	\$ 336,248,273	\$ 209,912,351

Note 7 - Long-Term Liabilities

Long-term debt of the District is comprised of bonds payable, SBITA payable, and compensated absences. Debt service requirements for general obligation bonds are payable from fund balance and future revenues of the Debt Service Fund which consists principally of property taxes collected by the District, state funding under the Instructional Facilities and Existing Debt Allotments and interest earnings. The General Fund has typically been used to liquidate leases and notes payable, in prior years.

The following is a summary of changes in long-term debt for governmental activities for the year ended June 30, 2025:

	Balance as of July 1, 2024, restated	Additions	Retirements	Balance June 30, 2025	Due Within One Year
Bonds payable	\$ 1,160,400,000	\$ 326,640,000	\$ (262,960,000)	\$ 1,224,080,000	\$ 71,950,000
Bond premiums	144,139,285	26,554,107	(25,289,417)	145,403,975	-
Arbitrage liability	20,977,755	2,479,298	(3,059,953)	20,397,100	8,029,032
SBITA liability	1,319,467	-	(761,611)	557,856	557,856
Compensated Absences	2,384,304	-	(1,210,571)	1,173,733	35,445
Total	\$ 1,329,220,811	\$ 355,673,405	\$ (293,281,552)	\$ 1,391,612,664	\$ 80,572,333

The same governmental funds used to pay the staff's salary have been used to liquidate the liability for compensated absences in the current and prior years.

In February 2025, the District issues \$326,640,000 in Unlimited Tax School Building and Refunding Bonds, Series 2025. The bonds were issued at a premium in the amount of \$26,554,107. The bonds were used to refund bond Series 2015, 2016A and 2016B bonds totaling \$216.8 million and deposited \$217.5 million in escrow to refund the bonds. The debt service of the refunded debt was \$277.1 million, while the new refunding debt service will be \$227.9 million. The net present value of the savings is \$10.5 million. The transaction resulted in a deferred gain on refunding of \$17.3 million.

Qualified School Construction Bonds ("QSCB's") are tax-credit bonds authorized through the American Recovery and Reinvestment Act. The QSCB program provides school districts the opportunity to issue interest free or very-low interest bonds to finance the construction, rehabilitation, or repair of a public school facility or for the acquisition of land on which such a facility is to be constructed. Purchasers of QSCB's issued in 2009 receive a federal tax credit instead of interest payments. Purchasers of QSCB's issued in 2011 receive interest payments from the issuer, and the issuer can elect to receive subsidy payments from the federal government equal to the lesser of (i) the amount of interest payable under such bond on such date, or (ii) the amount of interest which would have been payable under such bond on such date if such interest were determined at the applicable credit rate determined under section 54A(b)(3) of the Internal Revenue Code with respect to such bonds. The District received \$133 thousand in subsidy payments from the federal government during the fiscal year ended June 30, 2025.

Note 7 - Long-Term Liabilities (continued)

Bonds Payable

Bonded indebtedness of the District is reflected in the Statement of Net Position. Current requirements for principal and interest expenditures are accounted for in the Debt Service Fund in the fund financial statements.

A summary of changes in general obligation bonds for the year ended June 30, 2025, are as follows:

Bond	Interest Rates	Original Amount	Range of Future Maturities	6/30/2024 Balances	Issued	Retired/ Defeased	6/30/2025 Balances
2009 QSCB	0.40%	\$ 36,320,000	2018-26	\$ 8,075,000	\$ -	\$ (4,035,000)	\$ 4,040,000
2011 QSCB	5.25 to 6.00%	13,655,000	2018-26	3,035,000	-	(1,515,000)	1,520,000
2015 Building	1.00 to 5.00%	220,300,000	2016-40	181,230,000	-	(138,335,000)	42,895,000
2016A Building	3.00 to 5.00%	109,420,000	2017-41	71,775,000	-	(60,205,000)	11,570,000
2016B Refunding	2.00 to 5.00%	46,475,000	2017-36	34,060,000	-	(34,060,000)	-
2017 Building	3.00 to 5.00%	79,345,000	2018-42	60,920,000	-	(2,790,000)	58,130,000
2018 Building	4.00 to 5.00%	33,630,000	2019-43	13,775,000	-	(975,000)	12,800,000
2020 Refunding	4.00 to 5.00%	137,794,956	2021-39	86,240,000	-	(3,180,000)	83,060,000
2021 Building	4.00 to 5.00%	158,890,000	2022-46	147,225,000	-	(4,180,000)	143,045,000
2022 Building and Refunding	2.00-4.00%	176,370,000	2022-47	173,815,000	-	(4,510,000)	169,305,000
2023 Building and Refunding	4.00-5.00%	140,590,000	2024-48	130,590,000	-	(9,175,000)	121,415,000
2025 Building and Refunding	4.00-5.00%	140,590,000	2025-2050	-	326,640,000	-	326,640,000
Total Bonds Payable				\$ 1,160,400,000	\$ 326,640,000	\$ (262,960,000)	\$ 1,224,080,000

The annual debt service for retirement of bond principal and interest are as follows:

Year Ending June 30,	Principal	Interest	Totals
2026	\$ 71,950,000	\$ 52,076,354	\$ 124,026,354
2027	68,845,000	49,826,122	118,671,122
2028	49,580,000	46,383,872	95,963,872
2029	49,780,000	43,904,872	93,684,872
2030	51,830,000	41,424,022	93,254,022
2031-2035	289,985,000	169,994,126	459,979,126
2036-2040	325,680,000	104,553,882	430,233,882
2041-2045	236,415,000	44,922,720	281,337,720
2046-2050	80,015,000	7,049,800	87,064,800
	\$ 1,224,080,000	\$ 560,135,770	\$ 1,784,215,770

Note 7 - Long-Term Liabilities (continued)**Rebatable Arbitrage Payable**

The Tax Reform Act of 1986 requires that the excess interest earned on tax-exempt bond proceeds over interest cost must be remitted to the federal government. These arbitrage interest earnings are paid from the Capital Projects Funds and must be remitted every five years from date of issue. During the fiscal year ended June 30, 2025, no arbitrage payments were made to the IRS. The rebatable arbitrage liability at June 30, 2025 was \$20.3 million. It was recorded at the government-wide level since it was not due and payable at June 30, 2025 but is due within the next year.

Prior Year Defeasance of Debt

In prior years, the District defeased general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust account to provide for all future debt service payments on the old bonds. Accordingly, trust account assets and liabilities for the defeased bonds are not included in the District's financial statements. At June 30, 2025, the District did not have any defeased bonds outstanding.

Note 8 - Worker's Compensation Insurance (Self-Insured)**Insurance plans**

The District contracts with the TASB Risk Management Fund ("the Fund") to facilitate all claims. The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and Chapter 504, Texas Labor Code. All districts participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties.

As a self-funded member of the Fund, the District is solely responsible for all claim costs, both reported and unreported. The Fund provides administrative services to its self-funded members including claims administration and customer service. The District is protected against higher than expected claims costs through the purchase of stop loss coverage. Deposits in the amount of \$250,000 for a required Loss Deposit Fund are included in other current assets on the Statement of Net Position. In addition, the District has Excess Workers Compensation Insurance which limits the District's liability for accidents exceeding \$600,000 per incident.

The Fund engages the service of an independent auditor to conduct a financial audit after the close of each plan year on August 31. The audit is approved by the Fund's Board of Trustees in February of the following year. The Fund's audited financial statements as of August 31, 2024, are available at the TASB offices and have been filed with the Texas Department of Insurance in Austin.

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 8 - Worker’s Compensation Insurance (Self-Insured) (continued)

Insurance plans (continued)

The costs associated with the self-insured plan are reported as interfund transactions. Accordingly, they are treated as operating revenues of the Workers’ Compensation Fund and operating expenditures/expenses of the General Fund and Enterprise Fund. An actuarial study is performed on the plan to estimate the claims liability at the fiscal year-end. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The resultant liability calculation is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claim liabilities are evaluated periodically. The following summarizes the self-insured plan claims and liabilities for workers’ compensation:

Fiscal Year	Beginning of Year Accrual	Current Year Estimates	Claims Payments	End of Year Accrual
2022	\$ 3,958,185	\$ 1,686,316	\$ (1,437,386)	\$ 4,207,115
2023	4,207,115	2,899,639	(2,661,977)	4,444,777
2024	4,444,777	2,432,667	(2,611,165)	4,266,279
2025	4,266,279	581,945	(1,835,532)	3,012,692

Note 9 - SBITA Liabilities

The District is under contract for noncancellable SBITAs that convey control of the right-to-use software. The SBITA liabilities outstanding as of June 30, 2025, consist of one (1) educational software subscriptions with 36 month terms. An incremental borrowing rate of 5 percent was used to discount the SBITAs. The value of the SBITA asset is \$1,300,171 and accumulated amortization totaled \$758,624.

All amounts paid were previously included in the measurement of the subscription liability and there were no other related outflows of resources for the period such as variable payments or termination penalties. In addition, there were no commitments incurred prior to commencement of any SBITA term and there were no impairment losses related to SBITA assets.

The future principal and interest SBITA payments as of June 30, 2025, were as follows:

Fiscal Year	Principal	Interest	Total
2026	\$ 557,856	\$ 12,997	\$ 570,853
	\$ 557,856	\$ 12,997	\$ 570,853

NOTES TO THE FINANCIAL STATEMENTS (continued)**Note 10 - Defined Benefit Pension Plan****Plan Description**

The District participates in a multiple-employer, cost-sharing, defined benefit pension that has a special funding situation. The plan is administered by the Teacher Retirement System of Texas (TRS). TRS's defined benefit pension plan is established and administered in accordance with the Texas Constitution, Article XVI, Section 67 and Texas Government Code, Title 8, Subtitle C. The pension trust fund is a qualified pension trust under Section 401(a) of the Internal Revenue Code. The Texas Legislature establishes benefits and contribution rates within the guidelines of the Texas Constitution. The pension's Board of Trustees does not have the authority to establish or amend benefit terms.

All employees of public, state-supported educational institutions in Texas who are employed for one-half or more of the standard workload and who are not exempted from membership under Texas Government Code, Title 8, Section 822.002 are covered by the system.

Pension Plan Fiduciary Net Position

Detailed information about the Teacher Retirement System's fiduciary net position is available in a separately-issued Annual Comprehensive Financial Report that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>, or by writing to TRS at attention Finance Division, PO BOX 149676, Austin, TX, 78714-0185, or by calling 1-800-223-8778.

Benefits Provided

TRS provides service and disability retirement, as well as death and survivor benefits, to eligible employees (and their beneficiaries) of public and higher education in Texas. The pension formula is calculated using 2.3 percent (multiplier) times the average of the five highest annual creditable salaries times years of credited service to arrive at the annual standard annuity except for members who are grandfathered, the three highest annual salaries are used. The normal service retirement is at age 65 with 5 years of credited service or when the sum of the member's age and years of credited service equals 80 or more years. Early retirement is at age 55 with 5 years of service credit or earlier than 55 with 30 years of service credit. There are additional provisions for early retirement if the sum of the member's age and years of service credit total at least 80, but the member is less than age 60 or 62 depending on date of employment, or if the member was grandfathered under a previous rule. There are no automatic postemployment benefit changes; including automatic COLAs. Ad hoc post-employment benefit changes, including ad hoc COLAs can be granted by the Texas Legislature as noted in the Plan description above. Accordingly, the 2023 Texas Legislature passed Senate Bill (SB) 10 and House Joint Resolution (HJR) 2 to provide eligible retirees with a one-time stipend and an ad hoc cost-of-living-adjustment (COLA).

NOTES TO THE FINANCIAL STATEMENTS (continued)

Note 10 - Defined Benefit Pension Plan (continued)

Benefits Provided (continued)

One-Time Stipends

Stipends, regardless of annuity amount, were paid in September 2023 to annuitants who met the qualifying age requirement on or before August 31, 2023:

- A one-time \$7,500 stipend to eligible annuitants who are 75 years of age and older.
- A one-time \$2,400 stipend to eligible annuitants age 70 to 74.

Cost-of-Living Adjustment

A cost-of-living adjustment (COLA) was dependent on Texas voters approving a constitutional amendment (Proposition 9) to authorize the COLA. Voters approved the amendment in the November 2023 election and the following COLA was applied to eligible annuitants' payments beginning with their January 2024 payment:

- 2% COLA for eligible retirees who retired between September 1, 2013 through August 31, 2020.
- 4% COLA for eligible retirees who retired between September 1, 2001 through August 31, 2013.
- 6% COLA for eligible retirees who retired on or before August 31, 2001.

Texas Government Code section 821.006 prohibits benefit improvements, if, as a result of the particular action, the time required to amortize TRS' unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action. Actuarial implications of the funding provided in this manner are determined by the System's actuary.

In May 2019, the 86th Texas Legislature approved the TRS Pension Reform Bill (Senate Bill 12) that provides for gradual contribution increases from the state, participating employers, and active employees to make the pension fund actuarially sound. This action causing the pension fund to be actuarially sound, allowed the legislature to approve funding for a 13th check in September 2019. All eligible members retired as of December 31, 2018 received an extra annuity check in either the matching amount of their monthly annuity or \$2,000, whichever was less.

Contributions

Contribution requirements are established or amended pursuant to Article 16, section 67 of the Texas Constitution which requires the Texas legislature to establish a member contribution rate of not less than 6% of the member's annual compensation and a state contribution rate of not less than 6% and not more than 10% of the aggregate annual compensation paid to members of the system during the fiscal year.

Employee contribution rates are set in state statute, Texas Government Code 825.402. The TRS Pension Reform Bill (Senate Bill 12) of the 86th Texas Legislature amended Texas Government Code 825.402 for member contributions and increased employee and employer contribution rates for fiscal years 2019 through 2025.

	Contribution Rates	
	September 1, 2024 to June 30, 2025	July 1, 2024 to August 31, 2024
Member (Employee)	8.25%	8.25%
Non-Employer Contributing Entity (State	8.25%	8.25%
District	8.25%	8.25%

Note 10 - Defined Benefit Pension Plan (continued)

Contributions (continued)

	Current Fiscal Year
	Contributions
Employer (District)	\$ 22,430,043
Employee (Member)	42,054,764
Non-employer Contributing Entity	
On-behalf Contributions (State)	26,886,306

Contributors to the plan include active members, employers and the State of Texas as the only non-employer contributing entity. The State is also the employer for senior colleges and universities, medical schools, and other entities including TRS. In each respective role, the State contributes to the plan in accordance with state statutes and the General Appropriations Act (GAA).

As the non-employer contributing entity for public education and junior colleges, the State of Texas contributes to the retirement system an amount equal to the current employer contribution rate, times the aggregate annual compensation of all participating members of the pension trust fund during that fiscal year, reduced by the amounts described below which are paid by the employers. Employers (public schools, junior colleges, other entities, or the State of Texas as the employer for senior colleges and medical schools) are required to pay the employer contribution rate in the following instances:

- On the portion of the member's salary that exceeds the statutory minimum for members entitled to the statutory minimum under Section 21.402 of the Texas Education Code.
- During a new member's first 90 days of employment.
- When any or all of an employee's salary is paid by federal funding sources, a privately sponsored source, from non-educational and general, or local funds.
- When the employing district is a public junior college or junior college district, the employer shall contribute to the retirement system an amount equal to 50% of the state contribution rate for certain instructional or administrative employees and 100% of the state contribution rate for all other employees.

In addition to the employer contributions listed above, there is a surcharge an employer is subject to.

- All public schools, charter schools, and regional education service centers must contribute 1.9% of the member's salary beginning in fiscal year 2024, gradually increasing to 2% in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.
- All public schools, charter schools, and regional educational service centers must contribute 1.5 percent of the member's salary beginning in fiscal year 2020, gradually increasing to 2 percent in fiscal year 2025.
- When employing a retiree of the Teacher Retirement System, the employer shall pay both the member contribution and the state contribution as an employment after retirement surcharge.

Note 10 - Defined Benefit Pension Plan (continued)

Actuarial Assumptions

The total pension liability in the August 31, 2024 actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2023, rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Asset Valuation Method	Fair Value
Single Discount Rate	7.00%
Long-term Expected Rate	7.00%
Municipal Bond Rate as of August 2020	3.87% - The source for the rate is the Bond Buyers 20 Index which represents the estimated yield of a portfolio of 20 general obligation bonds maturing in 20 years based on a survey of municipal bond traders.
Last year ending August 31 in Projection Period	2123
Inflation	2.30%
Salary Increases	2.95% to 8.95% including inflation
Benefit changes during the year	None
Ad hoc post-employment benefit changes	None

The actuarial methods and assumptions are used in the determination of the total pension liability are the same assumptions used in the actuarial valuation as of August 31, 2024. For a full description of these assumptions please see the actuarial valuation report dated November 21, 2024.

Discount Rate

A single discount rate of 7.00% was used to measure the total pension liability. The single discount rate was based on the expected rate of return on plan investments of 7.00%. The projection of cash flows used to determine this single discount rate assumed that contributions from active members, employers and the non-employer contributing entity will be made at the rates set by the legislature during the 2019 session. It is assumed that future employer and state contributions will be 9.54% of payroll in fiscal year 2025 and thereafter. This includes all employer and state contributions for active and rehired retirees.

Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term rate of return on pension plan investments is 7.00%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Note 10 - Defined Benefit Pension Plan (continued)

Discount Rate (continued)

Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2024 are summarized below:

Asset Class ¹	Target Allocation ²	Long-Term Expected Geometric Real Rate of Return ³	Contribution to Long-Term Portfolio Returns
Global Equity			
USA	18.00%	4.40%	1.00%
Non-U.S. Developed	13.00%	4.20%	0.80%
Emerging Markets	9.00%	5.20%	0.70%
Private Equity ¹	14.00%	6.70%	1.20%
Stable Value			
Government Bonds	16.00%	1.90%	0.40%
Absolute Return ¹	0.00%	4.00%	0.00%
Stable Value Hedge Funds	5.00%	3.00%	0.20%
Real Return			
Real Estate	15.00%	6.60%	1.20%
Energy, Natural Resources & Infrastructure	6.00%	5.60%	0.40%
Commodities	0.00%	2.50%	0.00%
Risk Parity			
Asset Allocation Leverage	8.00%	4.00%	0.40%
Asset Allocation Leverage			
Cash	2.00%	1.00%	0.00%
Asset Allocation Leverage	-6.00%	1.30%	-0.10%
Inflation Expectation			2.40%
Volatility Drag ⁴			-0.70%
Expected Return	<u>100.00%</u>		<u>7.90%</u>

¹ Absolute Return includes Credit Sensitive Investments.

² Target allocations are based on the fiscal year 2024 policy model.

³ Capital Market Assumptions (CMA) come from 2024 AAA Study CMA Survey (as of 12/31/2023)

⁴ The volatility drag results from the conversion between arithmetic and geometric mean returns.

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the net pension liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (7.00%) in measuring the Net pension liability:

	Discount Rate		
	1% Decrease (6.00%)	Current Rate (7.00%)	1% Increase (8.00%)
District's proportional share of the net pension liability	\$ 393,063,395	\$ 246,087,063	\$ 124,306,723

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability of \$246,087,063 for its proportionate share of the TRS's net pension liability. This liability reflects a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 246,087,063
State's proportionate share that is associated with the District	265,872,102
Total	<u>\$ 511,959,165</u>

Note 10 - Defined Benefit Pension Plan (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

The net pension liability was measured as of August 31, 2023 and rolled forward to August 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District’s proportion of the net pension liability was based on the employer’s contributions to the pension plan relative to the contributions of all employers to the plan for the period September 1, 2023 through August 31, 2024.

On August 31, 2024, the employer’s proportion of the collective net pension liability was 0.4029% which was a decrease of 0.0038% from its proportion measured as of August 31, 2023.

Changes in Assumptions and Benefits Since the Prior Actuarial Valuation

The actuarial assumptions and methods are the same as used in the determination of the prior year's net pension liability.

The 2023 Texas Legislature passed Senate Bill 10 (SB 10), which provided a stipend payment to certain retirees and variable ad hoc cost-of-living adjustments (COLA) to certain retirees in early fiscal year 2024. Due to its timing, the legislation and payments were not reflected in the August 31, 2023 actuarial valuation. Under the roll forward method, an adjustment was made to reflect the legislation in the rolled forward liabilities for the current measurement year, August 31, 2024. SB 10 and House Joint Resolution 2 (HJR 2) of the 88th Regular Legislative Session appropriated payments of \$1.645 billion for one-time stipends and \$3.355 billion for COLAs. This appropriation is treated as a supplemental contribution and included in other additions. Since the Legislature appropriated funds for this one-time stipend and COLA, there was no impact on the Net Pension Liability of TRS.

The amount of pension expense recognized by the District in the reporting period was \$34,850,006. For the year ended June 30, 2025, the District also recognized on-behalf pension expense and revenue of \$31,776,160 for support provided by the State.

On June 30, 2025, the District reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$13,563,983	\$ (1,921,328)
Changes of assumption	12,706,002	(1,703,441)
Net difference between projected and actual earnings on pension plan investments	1,495,877	-
Changes in proportion and differences between District contributions and proportionate share of contributions	16,113,781	(13,586,761)
District contributions subsequent to the measurement date of the net pension liability	18,628,111	-
Total	\$ 62,507,754	\$ (17,211,530)

Note 10 - Defined Benefit Pension Plan (continued)

Changes in Assumptions and Benefits Since the Prior Actuarial Valuation (continued)

The District recognized \$18,628,111 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2026. The other amounts of the District’s balances of deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	Pension Expense	Balanced of Deferred Outflows (Inflows)
2026	\$ 1,862,772	\$ 24,805,341
2027	28,656,057	(3,850,716)
2028	4,265,071	(8,115,787)
2029	(7,471,504)	(644,283)
2030	(644,283)	-
	\$ 26,668,113	\$ 12,194,555

Note 11 - Defined Other Post-Employment Benefit Plans

Plan Description

The District participates in the Texas Public School Retired Employees Group Insurance Program (TRS- Care). It is a multiple-employer, cost-sharing, defined benefit OPEB plan with a special funding situation. The TRS- Care program was established in 1986 by the Texas Legislature.

The TRS Board of Trustees administers the TRS-Care program and the related fund in accordance with Texas Insurance Code Chapter 1575. The Board of Trustees is granted the authority to establish basic and optional group insurance coverage for participants as well as to amend benefit terms as needed under Chapter 1575.052. The Board may adopt rules, plans, procedures, and orders reasonably necessary to administer the program, including minimum benefits and financing standards.

OPEB Plan Fiduciary Net Position

Detail information about the Teacher Retirement System’s fiduciary net position is available in a separately issued Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information. That report may be obtained on the internet at <https://www.trs.texas.gov/learning-resources/publications>, or by writing to TRS at attention Finance Division, PO BOX 149676, Austin, TX, 78714-0185, or by calling 1-800-223-8778.

Benefits Provided

TRS-Care provides health insurance coverage to retirees from public schools, charter schools, regional education service centers and other educational districts who are members of the TRS pension plan. Optional dependent coverage is available for an additional fee.

Eligible non-Medicare retirees and their dependents may enroll in TRS-Care Standard, a high-deductible health plan. Eligible Medicare retirees and their dependents may enroll in the TRS-Care Medicare Advantage medical plan and the TRS-Care Medicare Rx prescription drug plan. To qualify for TRS-Care coverage, a retiree must have at least 10 years of service credit in the TRS pension system. There are no automatic post-employment benefit changes; including automatic COLAs.

Note 10 - Defined Benefit Pension Plan (continued)

Benefits Provided (continued)

The premium rates for retirees are reflected in the following table.

	TRS-Care Plan Premium Rates	
	Medicare	Non-Medicare
Retiree or Surviving Spouse	\$ 135	\$ 200
Retiree and Spouse	529	689
Retiree or Surviving Spouse and Children	468	408
Retiree and Family	1,020	999

Contributions

Contribution rates for the TRS-Care plan are established in state statute by the Texas Legislature, and there is no continuing obligation to provide benefits beyond each fiscal year. The TRS-Care plan is currently funded on a pay-as-you-go basis and is subject to change based on available funding. Funding for TRS-Care is provided by retiree premium contributions, and contributions from the state, active employees, and participating employers are based on active employee compensation. The TRS Board of trustees does not have the authority to set or amend contribution rates.

Texas Insurance Code, section 1575.202 establishes the state’s contribution rate which is 1.25% of the employee’s salary. Section 1575.203 establishes the active employee’s rate which is 0.65% of salary. Section 1575.204 establishes a public school contribution rate of not less than 0.25% or not more than 0.75% of the salary of each active employee of the employer. The actual public school contribution rate is prescribed by the Legislature in the General Appropriations Act, which is 0.75% of each active employee’s pay for fiscal year 2025. The following table shows contributions to the TRS-Care plan by type of contributor.

	Contribution Rates	
	September 1, 2024 to June 30, 2025	July 1, 2024 to August 31, 2024
Member	0.65%	0.65%
Non-employer contributing agency	1.25%	1.25%
Employers	0.75%	0.75%
Federal/Private Funding	1.25%	1.25%
	Rate	Amount
Active Employee	0.65%	\$ 3,323,373
Non-Employer Contributing Entity (State)	1.25%	9,171,208
District:		
District, Excluding Federal/Private Fundin	0.75	3,834,599
Federal/Private Funding	1.25%	488,438
Total District		4,323,037
Total		\$ 16,817,618

In addition to the employer contributions listed above, there is an additional surcharge all TRS employers are subject to (regardless of whether or not they participate in the TRS Care OPEB program). When employers hire a TRS retiree, they are required to pay to TRS Care, a monthly surcharge of \$535 per retiree.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

Actuarial Assumptions

The actuarial valuation was performed as of August 31, 2024. Update procedures were used to roll forward the Total OPEB Liability to August 31, 2024. The actuarial valuation was determined using the following actuarial assumptions:

Component	Result
Valuation Date	August 31, 2023, rolled forward to August 31, 2024
Actuarial Cost Method	Individual Entry Age Normal
Inflation	2.30%
Single Discount Rate	3.87% as of August 31, 2024
Aging Factors	Based on the Society of Actuaries' 2013 Study "Health Care Costs - From Birth to Death"
Expenses	Third-party administrative expenses related to the delivery of health care benefits are included in the age-adjusted claim costs.
Projected Salary Increases	2.95% to 8.95% including inflation
Healthcare Trend Rates	The initial medical trend rates were 6.75% for non-Medicare retirees. For Medicare retirees, trend rates are higher in the first two years due to anticipated growth but thereafter match those of non-Medicare retirees. The initial prescription drug trend was 7.25% for all retirees. The initial trend rates decrease to an ultimate trend rate of 4.25% over a Normal Retirement: 62% participation rate prior to age 65 and 25% participation rate after age 65.
Election Rates	Pre-65 retirees: 30% of pre-65 retirees are assumed to discontinue coverage at age 65.
Ad hoc post-employment benefit changes	None

The actuarial valuation of the OPEB plan offered through TRS-Care is similar to the actuarial valuation performed for the pension plan, except that the OPEB valuation is more complex. The demographic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2021. The following assumptions and other inputs used for members of TRS-Care are based on an established pattern of practice and are identical to the assumptions used in the August 31, 2023 TRS pension actuarial valuation that was rolled forward to August 31, 2024: (a) Rates of Mortality, (b) Rates of Retirement, (c) Rates of Termination, (d) Rates of Disability, (e) General Inflation, and (f) Wage Inflation

The active mortality rates were based on PUB(2010), Amount-Weighted, Below-Median Income, Teacher male and female tables (with a two-year set forward for males). The post-retirement mortality rates for healthy lives were based on the 2021 TRS of Texas Healthy Pensioner Mortality Tables. The rates were projected on a fully generational basis using the ultimate improvement rates from mortality projection scale MP-2021.

Discount Rate

A single discount rate of 3.87% was used to measure the total OPEB liability. This was a decrease of 0.26% in the discount rate since the previous year.

Because the investments are held in cash and there is no intentional objective to advance fund the benefits, the Single Discount Rate is equal to the prevailing municipal bond rate.

The source of the municipal bond rate is the Bond Buyer's "20-Bond GO Index" as of August 31, 2024 using the Fixed Income Market Data/Yield Curve/ Data Municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

Discount Rate Sensitivity Analysis

The following schedule shows the impact of the Net OPEB Liability if the discount rate used was 1 percentage point lower than and 1 percentage point higher than the discount rate that was used (3.87%) in measuring the net OPEB Liability.

	Discount Rate		
	1% Decrease (2.87%)	Current Rate (3.87%)	1% Increase (4.87%)
District's proportional share of the net OPEB liability	\$ 176,245,401	148,348,879	\$ 125,808,070

Healthcare Trend Rate Sensitivity Analysis

On June 30, 2025, the District reported a liability of \$148,348,979 for its proportionate share of the TRS's Net OPEB Liability. This liability reflects a reduction for State OPEB support provided to the District. The amount recognized by the District as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collective Net OPEB liability	\$ 148,348,879
State's proportionate share that is associated with (employer)	185,879,134
Total	\$ 334,228,013

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

The Net OPEB Liability was measured as of August 31, 2023 and rolled forward to August 31, 2024 and the Total OPEB Liability used to calculate the Net OPEB Liability was determined by an actuarial valuation as of that date. The District's proportion of the Net OPEB Liability was based on the District's contributions to OPEB relative to the contributions of all employers to the plan for the period September 1, 2023 through August 31, 2024.

On August 31, 2024, the District's proportion of the collective Net OPEB Liability was 0.4888% which was a decrease of 0.0352% from its proportion measured as of August 31, 2023.

Healthcare Cost Trend Rates – The following schedule shows the impact of the Net OPEB Liability if a healthcare trend rate that is 1% less than and 1% greater than the health trend rates assumed.

	Healthcare Cost Trend Rate		
	1% Decrease	Current Rate	1% Increase
District's proportional share of the net OPEB liability	\$ 120,808,138	\$ 148,348,879	\$ 184,237,211

Changes Since the Prior Actuarial Valuation

The following were changes to the actuarial assumptions or other inputs that affected measurement of the Total OPEB liability (TOL) since the prior measurement period:

- The single discount rate changed from 4.13% as of August 31, 2024 to 3.87% as of August 31, 2025, accompanied by revised demographic and economic assumptions based on the TRS experience study.
- The tables used to model the impact of aging on the underlying claims were revised.

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

Changes of Benefit Terms Since the Prior Measurement Date

There were no changes in benefit terms since the prior measurement date.

For the year ended June 30, 2025, the District recognized negative OPEB expense of \$18,131,744. The District also recognized negative on-behalf OPEB expense and revenue of \$24,160,857 for support provided by the State.

On June 30, 2025, the District reported its proportionate share of the TRS's deferred outflows of resources and deferred inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 28,433,500	\$ (74,034,133)
Changes of assumption	18,986,904	(48,404,523)
Net difference between projected and actual earnings on OPEB plan investments	-	(415,425)
Changes in proportion and differences between District contributions and proportionate share of contributions	20,958,350	(22,759,573)
District contributions subsequent to the measurement date of the net OPEB liability	3,580,169	-
Total	<u>\$ 71,958,923</u>	<u>\$ (145,613,654)</u>

The District recognized \$3,580,169 as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date, which will be recognized as a reduction of the net OPEB liability in fiscal year ending June 30, 2026. The other amounts of the employer's balances of deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30	OPEB Expense Amount
2026	\$ (21,993,093)
2027	(15,274,239)
2028	(17,096,891)
2029	(13,636,644)
2030	(6,620,346)
Thereafter	(2,613,687)
	<u>\$ (77,234,900)</u>

Note 11 - Defined Other Post-Employment Benefit Plans (continued)

Medicare Part D

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003, effective January 1, 2006, established prescription drug coverage for Medicare beneficiaries known as Medicare Part D. One of the provisions of Medicare Part D allows for the Texas Public School Retired Employee Group Insurance Program (TRS-Care) to receive retiree drug subsidy payments from the federal government to offset certain prescription drug expenditures for eligible TRS-Care participants. For the fiscal years ended June 30, 2025, 2024, and 2023, the subsidy payments received by TRS-Care on-behalf of the District were \$3,288,441, \$2,818,914, and \$2,548,242, respectively. The information for the year ended June 30, 2025, is an estimate provided by the Teacher Retirement System. These payments are recorded as equal revenues and expenditures in the governmental funds financial statements of the District.

Note 12 - Risk Management

The District purchases commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year, and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

Notes 13 - Shared Service Arrangement

The District has entered into a Shared Service Agreement (SSA) for services and reporting procedures for students with auditory impairments attending the Arlington Regional Day School Program for the Deaf (RDSPD). The District is the fiscal agent and is responsible for applying for, receiving, collecting, expending, and distributing all funds, regardless of source, in accordance with budget adopted by the RDSPD. The District provides accounting services and reports. The member Districts are Kennedale Independent School District, Mansfield Independent School District and Venus Independent School District. SSAs are accounted for in Funds 315 and 435.

Note 14 - Restatement of Net Position

The District implemented GASB No. 101 *Compensated Absences*, which is a retroactive pronouncement requiring net position to be restated as shown below.

Beginning Net Position as Originally Presented	\$ 279,853,643
Adjustment for Change in Accounting Principle	<u>(2,375,699)</u>
Adjusted Beginning Net Position	<u><u>\$ 277,477,944</u></u>

Note 15 - Deficit Fund Balance

As of June 30, 2025, Fund 242 had a deficit fund balance of \$112,939. This deficit will be eliminated with future operations.



REQUIRED SUPPLEMENTARY INFORMATION

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit G-1

**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Measurement Years Ended August 31**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net pension liability	0.40%	0.43%	0.41%	0.37%	0.36%
District's proportionate share of the net pension liability	\$ 246,087,063	\$ 293,703,440	\$ 241,448,101	\$ 94,001,973	\$ 190,880,824
State's proportionate share of the net pension liability associated with the District	<u>265,872,102</u>	<u>287,612,607</u>	<u>286,125,422</u>	<u>139,610,651</u>	<u>283,342,941</u>
Total	<u>\$ 511,959,165</u>	<u>\$ 581,316,047</u>	<u>\$ 527,573,523</u>	<u>\$ 233,612,624</u>	<u>\$ 474,223,765</u>
District's covered payroll (for Measurement Year)	\$ 498,440,487	\$ 473,306,200	\$ 465,103,106	\$ 448,577,062	\$ 422,631,242
District's proportionate share of the net pension liability as a percentage of it's covered payroll	49.37%	62.05%	51.91%	20.96%	45.16%
Plan fiduciary net position as a percentage of the total pension liability *	77.51%	73.15%	75.65%	88.79%	75.54%
Plan's net pension liability as a percentage of covered payroll *	102.39%	122.32%	112.72%	51.08%	114.93%
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
District's proportion of the net pension liability	0.39%	0.39%	0.40%	0.39%	0.39%
District's proportionate share of the net pension liability	\$ 202,083,399	\$ 215,929,798	\$ 128,887,686	\$ 148,696,381	\$ 139,331,975
State's proportionate share of the net pension liability associated with the District	<u>276,296,260</u>	<u>308,845,844</u>	<u>187,381,594</u>	<u>225,379,353</u>	<u>219,091,643</u>
Total	<u>\$ 478,379,659</u>	<u>\$ 524,775,642</u>	<u>\$ 316,269,280</u>	<u>\$ 374,075,734</u>	<u>\$ 358,423,618</u>
District's covered payroll (for Measurement Year)	\$ 411,615,670	\$ 408,126,343	\$ 406,117,695	\$ 391,215,683	\$ 375,129,379
District's proportionate share of the net pension liability as a percentage of it's covered payroll	49.10%	52.91%	31.74%	38.01%	37.14%
Plan fiduciary net position as a percentage of the total pension liability *	75.24%	73.74%	82.17%	78.00%	78.43%
Plan's net pension liability as a percentage of covered payroll *	114.93%	126.11%	75.93%	92.75%	91.94%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

Net pension liability is calculated using a new methodology and will be presented prospectively in accordance with GASB 68.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years

Exhibit G-2

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contributions	\$ 22,430,043	\$ 23,163,033	\$ 21,158,354	\$ 18,173,802	\$ 15,382,288
Contributions in relation to the contractual required	<u>22,430,043</u>	<u>23,163,033</u>	<u>21,158,354</u>	<u>18,173,802</u>	<u>15,382,288</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 509,696,364	\$ 495,261,709	\$ 473,204,882	\$ 463,646,476	\$ 439,039,067
Contributions as a percentage of covered payroll	4.40%	4.68%	4.47%	3.92%	3.50%
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 14,570,224	\$ 13,383,140	\$ 13,319,359	\$ 13,061,085	\$ 12,378,352
Contributions in relation to the contractual required	<u>14,570,224</u>	<u>13,383,140</u>	<u>13,319,359</u>	<u>13,061,085</u>	<u>12,378,352</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered payroll	\$ 422,515,424	\$ 411,031,166	\$ 409,175,566	\$ 402,410,725	\$ 388,883,913
Contributions as a percentage of covered payroll	3.45%	3.26%	3.26%	3.25%	3.18%

ARLINGTON INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - PENSION PLANS

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 8.0% as of August 31, 2017 to a blended rate of 6.907% as of August 31, 2018. The long-term assumed rate of return changed from 8.0% as of August 31, 2017 to 7.25% as of August 31, 2018. Demographic and economic assumptions were updated based on the experience study performed for TRS for the period ending August 31, 2017. The total pension liability as of August 31, 2018 was developed using a roll-forward method from the August 31, 2017 valuation.

Measurement Year 2020: The state and employer contribution rate changed from 6.8% to 7.5%. The 1.5% public education employer contribution applied to just employers whose employees were not covered by OASDI in 2019 and it changed in 2020 to apply to all public schools, charter schools and regional education centers irrespective of participation in OASDI.

Measurement Year 2021: The public education employer contribution rate changed from 1.5% in 2020 to 1.6% in 2021.

Measurement Year 2022: The discount rate changed from 7.25% to 7.00%.

Measurement Year 2023: None.

Measurement Year 2024: None.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit G-3

**184 SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Eight Measurement Years Ended August 31 ⁽¹⁾**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
District's proportion of the net OPEB liability	0.49%	0.52%	0.50%	0.48%
District's proportionate share of the net OPEB liability	\$ 148,348,879	\$ 115,993,728	\$ 120,674,470	\$ 184,805,089
State's proportionate share of the net OPEB liability associated with the District	<u>185,879,134</u>	<u>139,964,262</u>	<u>147,203,895</u>	<u>247,597,635</u>
Total	<u>\$ 334,228,013</u>	<u>\$ 255,957,990</u>	<u>\$ 267,878,365</u>	<u>\$ 432,402,724</u>
District's covered-employee payroll (for Measurement Year)	\$ 498,440,487	\$ 473,306,200	\$ 465,103,106	\$ 448,577,062
District's proportionate share of the net OPEB liability as a percentage of it's covered-employee payroll	29.76%	24.51%	25.95%	41.20%
Plan fiduciary net position as a percentage of the total OPEB liability *	13.70%	14.94%	11.52%	6.18%
Plan's net OPEB liability as a percentage of covered-employee payroll *	67.98%	51.86%	59.10%	100.13%

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
District's proportion of the net OPEB liability	0.47%	0.49%	0.50%	0.50%
District's proportionate share of the net OPEB liability	\$ 179,590,022	\$ 231,749,147	\$ 248,006,708	\$ 217,735,070
State's proportionate share of the net OPEB liability associated with the District	<u>241,325,941</u>	<u>307,942,781</u>	<u>345,695,787</u>	<u>314,597,329</u>
Total	<u>\$ 420,915,963</u>	<u>\$ 539,691,928</u>	<u>\$ 593,702,495</u>	<u>\$ 532,332,399</u>
District's covered-employee payroll (for Measurement Year)	\$ 422,631,242	\$ 411,615,670	\$ 408,126,343	\$ 406,117,695
District's proportionate share of the net OPEB liability as a percentage of it's covered-employee payroll	42.49%	56.30%	60.77%	53.61%
Plan fiduciary net position as a percentage of the total OPEB liability *	4.99%	2.66%	1.57%	0.91%
Plan's net OPEB liability as a percentage of covered-employee payroll *	101.46%	135.21%	146.64%	132.55%

The amounts presented for each Plan year which ends the preceding August 31 of the District's fiscal year.

* Per Teacher Retirement System of Texas' annual comprehensive financial report.

⁽¹⁾ Ten year of data should be presented in this schedule, but data was unavailable prior to 2017 Net OPEB liability and related ratios will be presented as data becomes available.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
TEACHERS RETIREMENT SYSTEM OF TEXAS
For the Last Ten Fiscal Years

Exhibit G-4

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Contractually required contributions	\$ 4,323,037	\$ 4,575,007	\$ 4,413,392	\$ 4,040,700	\$ 3,667,867
Contributions in relation to the contractual required contributions	<u>4,323,037</u>	<u>4,575,007</u>	<u>4,413,392</u>	<u>4,040,700</u>	<u>3,667,867</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered employee payroll	\$ 509,696,364	\$ 495,261,709	\$ 473,204,882	\$ 463,646,476	\$ 439,039,067
Contributions as a percentage of covered employee payroll	0.85%	0.92%	0.93%	0.87%	0.84%
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually required contributions	\$ 3,576,251	\$ 3,450,595	\$ 3,315,476	\$ 2,580,445	\$ 2,659,382
Contributions in relation to the contractual required contributions	<u>3,576,251</u>	<u>3,450,595</u>	<u>3,315,476</u>	<u>2,580,445</u>	<u>2,659,382</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
District's covered employee payroll	\$ 422,515,424	\$ 410,785,119	\$ 409,318,025	\$ 403,194,531	\$ 391,085,588
Contributions as a percentage of covered employee payroll	0.85%	0.84%	0.81%	0.64%	0.68%

ARLINGTON INDEPENDENT SCHOOL DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - OPEB

Changes of Assumptions

Measurement Year 2018: The discount rate changed from 3.42% as of August 31, 2017 to 3.69% as of August 31, 2018, updated the health care trend rate assumption, and revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2019: The discount rate changed from 3.69% as of August 31, 2018 to 2.63% as of August 31, 2019, lowered the participation rates and updated the health care trend rate assumption.

Measurement Year 2020: The discount rate changed from 2.63% as of August 31, 2019 to 2.33% as of August 31, 2020, lowered the participation rate assumption for employees who retire after the age of 65, and lowered the ultimate health care trend rate assumption to reflect the repeal of the excise (Cadillac) tax on high-cost employer health plans.

Measurement Year 2021: The discount rate changed from 2.33% as of August 31, 2020 to 1.95% as of August 31, 2021.

Measurement Year 2022: The discount rate changed from 1.95% as of August 31, 2021 to 3.91% as of August 31, 2022, lowered the participation rates, and updated the healthcare trend rate assumption.

Measurement Year 2023: The discount rate changed from 3.91% as of August 31, 2022 to 4.13% as of August 31, 2023, accompanied by revised demographic and economic assumptions based on the TRS experience study.

Measurement Year 2024: The discount rate changed from 4.13% as of August 31, 2023 to 3.87% as of August 31, 2024, the tables used to model the impact of aging on the underlying claims were revised.



OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

186

SPECIAL REVENUE FUNDS

Fund Number	Fund Name & Description
206	McKinney - Vento Education for the Homeless Children and Youth - Variety of staff development and supplemental services.
211	Title I-A Improving Basic Programs - Supplemental funds to schools with a high percentage of children from low income families to provide opportunities for all children to meet challenging state academic standards.
220	English Literacy & Civics Ed. - Provide or support programs for educational services to adults who are beyond compulsory school attendance age, are not enrolled in school and function at less than secondary completion level.
224	IDEA, Part B - Formula - Operate educational programs for children with disabilities.
225	IDEA, Part B - Preschool - Program for preschool children with disabilities.
226	IDEA, Part B - Discretionary - Program for preschool children with disabilities.
240	Child Nutrition Program - School Breakfast, National School Lunch and CACF Programs serving students meals that qualify for free, reduced or full priced meals per the USDA guidelines.
242	Summer Feeding Program - Provide nutritious summer meals to low-income children when school is not in session.
244	Carl D. Perkins Technology - Provide career and technical education to develop new and/ or improve career and technical education programs for paid and unpaid employment.
255	ESEA, Title II, Part A - Effective Instruction - Increase student academic achievement through increasing the number of qualified teachers, assistant principals and principals.
263	ESEA, Title III, Part A - English Language Acquisition and Language Enhancement - Improve the education of limited English proficient children by assisting the children to learn English.
278	ARPA Homeless I - TEHCY Supplemental – addressing educational stabilization un the CARES Act to address the learning gap for homeless student instruction during the COVID-19 pandemic.
280	ARPA Homeless II - addressing learning loss experienced by homelessness due to COVID-19, supporting wraparound services, academic engagement and enrichment activities for students & families.
282	ESSER III - Educational Stabilization Fund under the ARP Act to support the District's ability to operate and instruct its students during the COVID-19 pandemic.

NONMAJOR GOVERNMENTAL FUNDS (continued)

187

SPECIAL REVENUE FUNDS (continued)

Fund Number	Fund Name & Description
288	Title IV, part A - SSAEP - This grant is to provide students with a well-rounded education, support safe and healthy students, and support the effective use of technology.
289	Texas Literary Initiative - Improve school readiness and success in the areas of language and literacy for disadvantaged students.
315	SSA - IDEA B - Discretionary - Support ESC basic special education component, regional day school programs.
385	Visually Impaired State - Provide teachers and services to students who are visually impaired.
397	Advanced Placement Incentives - Professional development of teachers teaching advanced classes.
410	Instructional Materials Allotment - State funds allotted to school districts to purchase instructional materials and technology-related equipment and services.
429	Other State Programs - Supplemental state funds for various educational and support programs.
435	Regional Day School for the Deaf - Provide funding for staff and services to students with auditory handicaps.
461	Campus Activity - proceeds from fundraising activities, vending sales, corporate and private donations to school-sponsored activities benefiting students and staff of the campus.
492	National Semi Conductor Grant - funds provided by Project Lead the Way, Inc (PLTW) to be used for PLTW Computer Science Program.
497	Arlington Education Foundation - Nonprofit tax-exempt organization which raises private funds for the District.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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Data Control Codes		206	211	220	224
		McKinney Vento Education for Homeless Children and Youth	Title I-A Improving Basic Programs	English Literacy & Civics Ed.	IDEA B - Formula
Assets:					
1110	Cash and cash equivalents	\$ -	\$ 1,807,360	\$ -	\$ -
1240	Receivables from other governments	25,967	3,479,005	64,320	1,962,265
1260	Due from other funds	-	-	7,009	-
1290	Other receivables	519	961	-	-
1310	Inventories	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	\$ 26,486	\$ 5,287,326	\$ 71,329	\$ 1,962,265
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 996	\$ 144,454	\$ 6,004	\$ 63,179
2160	Accrued wages payable	16,833	1,314,800	-	1,118,479
2170	Due to other funds	8,657	3,828,072	65,325	780,607
2180	Payable to other governments	-	-	-	-
2190	Due to student groups	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	26,486	5,287,326	71,329	1,962,265
Fund Balance:					
Non-Spendable:					
3410	Inventories	-	-	-	-
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/ State funds grant restrictions	-	-	-	-
Committed:					
3545	Other committed	-	-	-	-
3600	Unassigned	-	-	-	-
	Total Fund Balance	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 26,486	\$ 5,287,326	\$ 71,329	\$ 1,962,265

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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	225	226	240	242
Data Control Codes	IDEA B - Preschool	IDEA-Part B High Cost Risk Pool	Child Nutrition Program	Summer Feeding Program TDA
Assets:				
1110 Cash and cash equivalents	\$ -	\$ -	\$ 8,035,154	\$ -
1240 Receivables from other governments	29,851	-	6,177,099	675,271
1260 Due from other funds	-	-	-	-
1290 Other receivables	-	-	9,661	-
1310 Inventories	-	-	4,613,552	-
1410 Prepaid items	-	-	-	-
1000 Total Assets	\$ 29,851	\$ -	\$ 18,835,466	\$ 675,271
Liabilities:				
Current Liabilities:				
2110 Accounts payable	\$ -	\$ -	\$ 330,670	\$ 49,129
2160 Accrued wages payable	19,538	-	61,112	235,783
2170 Due to other funds	10,313	-	6,922,913	503,298
2180 Payable to other governments	-	-	-	-
2190 Due to student groups	-	-	-	-
2300 Unearned revenue	-	-	-	-
2000 Total Liabilities	29,851	-	7,314,695	788,210
Fund Balance:				
Non-Spendable:				
3410 Inventories	-	-	4,613,552	-
3430 Prepaid items	-	-	-	-
Restricted:				
3450 Federal/ State funds grant restrictions	-	-	6,907,219	-
Committed:				
3545 Other committed	-	-	-	-
3600 Unassigned	-	-	-	(112,939)
Total Fund Balance	-	-	11,520,771	(112,939)
4000 Total Liabilities and Fund Balance	\$ 29,851	\$ -	\$ 18,835,466	\$ 675,271

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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		244	255	263	278
			Title II-A - Supporting Effective	Title III, Part A - English Language Acquisition and Language Enhancement	ARP - Homeless I TEHCY Supp
Data Control Codes		Carl D. Perkins Technology	Instruction		
Assets:					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Receivables from other governments	79,341	370,484	248,554	-
1260	Due from other funds	1,495	-	-	3,463
1290	Other receivables	-	-	595	-
1310	Inventories	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	\$ 80,836	\$ 370,484	\$ 249,149	\$ 3,463
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 1,671	\$ 1,665	\$ 46,278	\$ -
2160	Accrued wages payable	-	195,687	68,091	-
2170	Due to other funds	79,165	173,132	134,780	3,463
2180	Payable to other governments	-	-	-	-
2190	Due to student groups	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	80,836	370,484	249,149	3,463
Fund Balance:					
Non-Spendable:					
3410	Inventories	-	-	-	-
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/ State funds grant restrictions	-	-	-	-
Committed:					
3545	Other committed	-	-	-	-
3600	Unassigned	-	-	-	-
	Total Fund Balance	-	-	-	-
4000	Total Liabilities and Fund Balance	\$ 80,836	\$ 370,484	\$ 249,149	\$ 3,463

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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		280	282	288	289
Data Control Codes		ARPA Homeless II	ESSER III	Title IV, Part A - SSAEP	Texas Literary Initiative
Assets:					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Receivables from other governments	-	-	323,208	-
1260	Due from other funds	14,950	-	-	93,700
1290	Other receivables	786	-	-	-
1310	Inventories	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	<u>\$ 15,736</u>	<u>\$ -</u>	<u>\$ 323,208</u>	<u>\$ 93,700</u>
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ -	\$ -	\$ 22,895	\$ -
2160	Accrued wages payable	15,736	-	198,084	5,370
2170	Due to other funds	-	-	102,229	39,542
2180	Payable to other governments	-	-	-	48,788
2190	Due to student groups	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>15,736</u>	<u>-</u>	<u>323,208</u>	<u>93,700</u>
Fund Balance:					
Non-Spendable:					
3410	Inventories	-	-	-	-
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/ State funds grant restrictions	-	-	-	-
Committed:					
3545	Other committed	-	-	-	-
3600	Unassigned	-	-	-	-
	Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 15,736</u>	<u>\$ -</u>	<u>\$ 323,208</u>	<u>\$ 93,700</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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		315	385	397	410
Data Control Codes		IDEA B - Discretionary	Visually Impaired State	Advanced Placement Incentive	Instructional Materials Allotment
Assets:					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Receivables from other governments	19,598	-	-	-
1260	Due from other funds	20,533	-	16,503	-
1290	Other receivables	-	-	-	-
1310	Inventories	-	-	-	-
1410	Prepaid items	-	-	-	1,604,177
1000	Total Assets	<u>\$ 40,131</u>	<u>\$ -</u>	<u>\$ 16,503</u>	<u>\$ 1,604,177</u>
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 31,229	\$ -	\$ 8,976	\$ 1,247,128
2160	Accrued wages payable	8,902	-	-	-
2170	Due to other funds	-	-	-	357,049
2180	Payable to other governments	-	-	-	-
2190	Due to student groups	-	-	-	-
2300	Unearned revenue	-	-	-	-
2000	Total Liabilities	<u>40,131</u>	<u>-</u>	<u>8,976</u>	<u>1,604,177</u>
Fund Balance:					
Non-Spendable:					
3410	Inventories	-	-	-	-
3430	Prepaid items	-	-	-	1,604,177
Restricted:					
3450	Federal/ State funds grant restrictions	-	-	7,527	-
Committed:					
3545	Other committed	-	-	-	-
3600	Unassigned	-	-	-	(1,604,177)
	Total Fund Balance	<u>-</u>	<u>-</u>	<u>7,527</u>	<u>-</u>
4000	Total Liabilities and Fund Balance	<u>\$ 40,131</u>	<u>\$ -</u>	<u>\$ 16,503</u>	<u>\$ 1,604,177</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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		429	435	461	492
Data Control Codes		Other State Programs	Regional Day School for the Deaf	Campus Activity Funds	National Semi Conductor Grant
Assets:					
1110	Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
1240	Receivables from other governments	1,496,172	73,071	-	-
1260	Due from other funds	-	-	2,513,448	10,000
1290	Other receivables	1,199	-	3,703	-
1310	Inventories	-	-	-	-
1410	Prepaid items	-	-	-	-
1000	Total Assets	\$ 1,497,371	\$ 73,071	\$ 2,517,151	\$ 10,000
Liabilities:					
Current Liabilities:					
2110	Accounts payable	\$ 532,181	\$ 7,489	\$ 184,390	\$ -
2160	Accrued wages payable	-	41,589	10,638	-
2170	Due to other funds	944,025	23,993	-	-
2180	Payable to other governments	-	-	-	-
2190	Due to student groups	-	-	7,150	-
2300	Unearned revenue	21,165	-	-	10,000
2000	Total Liabilities	1,497,371	73,071	202,178	10,000
Fund Balance:					
Non-Spendable:					
3410	Inventories	-	-	-	-
3430	Prepaid items	-	-	-	-
Restricted:					
3450	Federal/ State funds grant restrictions	-	-	-	-
Committed:					
3545	Other committed	-	-	2,314,973	-
3600	Unassigned	-	-	-	-
	Total Fund Balance	-	-	2,314,973	-
4000	Total Liabilities and Fund Balance	\$ 1,497,371	\$ 73,071	\$ 2,517,151	\$ 10,000

ARLINGTON INDEPENDENT SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2025

Exhibit H-1

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497

Data Control Codes		Arlington Education Foundation	Total Nonmajor Governmental Funds
Assets:			
1110	Cash and cash equivalents	\$ -	\$ 9,842,514
1240	Receivables from other governments	-	15,024,206
1260	Due from other funds	165,084	2,846,185
1290	Other receivables	-	17,424
1310	Inventories	-	4,613,552
1410	Prepaid items	-	1,604,177
1000	Total Assets	<u>\$ 165,084</u>	<u>\$ 33,948,058</u>
Liabilities:			
Current Liabilities:			
2110	Accounts payable	19,847	\$ 2,698,181
2160	Accrued wages payable	-	3,310,642
2170	Due to other funds	-	13,976,563
2180	Payable to other governments	-	48,788
2190	Due to student groups	-	7,150
2300	Unearned revenue	145,237	176,402
2000	Total Liabilities	<u>165,084</u>	<u>20,217,726</u>
Fund Balance:			
Non-Spendable:			
3410	Inventories	-	4,613,552
3430	Prepaid items	-	1,604,177
Restricted:			
3450	Federal/ State funds grant restrictions	-	6,914,746
Committed:			
3545	Other committed	-	2,314,973
3600	Unassigned	-	(1,717,116)
	Total Fund Balance	<u>-</u>	<u>13,730,332</u>
4000	Total Liabilities and Fund Balance	<u>\$ 165,084</u>	<u>\$ 33,948,058</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

		206	211	220	224
		McKinney Vento Education for			
		Homeless Children and Youth		Title I-A Improving Basic Programs	English Literacy & Civics Ed.
Data Control Codes					IDEA B - Formula
Revenues					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	-
5900	Federal Program Revenues	300,583	18,498,781	-	8,265,447
5020	Total Revenues	<u>300,583</u>	<u>18,498,781</u>	<u>-</u>	<u>8,265,447</u>
Expenditures					
Current:					
0011	Instruction	-	10,156,414	-	5,226,474
0012	Instructional Resources and Media Services	-	436,246	-	-
0013	Curriculum and Instructional Staff Development	-	1,411,921	-	1,471,364
0021	Instructional Leadership	1,912	3,393,969	-	4,079
0023	School Leadership	-	61,213	-	-
0031	Guidance, Counseling and Evaluation Services	-	1,925	-	1,563,530
0032	Social work services	284,732	652,569	-	-
0033	Health Services	-	-	-	-
0034	Student Transportation	-	21,588	-	-
0035	Food Services	-	-	-	-
0036	Cocurricular/ Extracurricular Activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	-	-	-	-
0061	Community Services	13,939	2,362,936	-	-
6030	Total Expenditures	<u>300,583</u>	<u>18,498,781</u>	<u>-</u>	<u>8,265,447</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

		225	226	240	242
<u>Data Control Codes</u>		<u>IDEA B - Preschool</u>	<u>IDEA-Part B High Cost Risk Pool</u>	<u>Child Nutrition Program</u>	<u>Summer Feeding Program TDA</u>
Revenues					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ 4,666,124	\$ -
5800	State Program Revenues	-	-	177,226	-
5900	Federal Program Revenues	221,242	1,000	29,689,219	675,271
5020	Total Revenues	<u>221,242</u>	<u>1,000</u>	<u>34,532,569</u>	<u>675,271</u>
Expenditures					
Current:					
0011	Instruction	221,242	-	-	-
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Instructional Staff Development	-	1,000	-	-
0021	Instructional Leadership	-	-	-	-
0023	School Leadership	-	-	-	-
0031	Guidance, Counseling and Evaluation Services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health Services	-	-	-	-
0034	Student Transportation	-	-	-	-
0035	Food Services	-	-	37,006,083	788,210
0036	Cocurricular/ Extracurricular Activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant Maintenance and Operations	-	-	5,545	-
0052	Security and Monitoring Services	-	-	-	-
0061	Community Services	-	-	-	-
6030	Total Expenditures	<u>221,242</u>	<u>1,000</u>	<u>37,011,628</u>	<u>788,210</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	(2,479,059)	(112,939)
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	10,720	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>10,720</u>	<u>-</u>
1200	Net change in fund balances	-	-	(2,468,339)	(112,939)
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>13,989,110</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,520,771</u>	<u>\$ (112,939)</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

Data Control Codes		244	255	263	278
		Carl D. Perkins Technology	Title II-A - Supporting Effective Instruction	Title III, Part A - English Language Acquisition and Language Enhancement	ARP - Homeless I TEHCY Supp
Revenues					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	-
5900	Federal Program Revenues	735,349	2,507,318	1,987,826	138,439
5020	Total Revenues	735,349	2,507,318	1,987,826	138,439
Expenditures					
Current:					
0011	Instruction	42,582	10,500	565,006	-
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Instructional Staff Development	39,375	2,303,192	1,133,938	-
0021	Instructional Leadership	102,684	193,626	36,192	13,787
0023	School Leadership	-	-	-	-
0031	Guidance, Counseling and Evaluation Services	550,708	-	-	-
0032	Social work services	-	-	-	63,363
0033	Health Services	-	-	-	-
0034	Student Transportation	-	-	-	-
0035	Food Services	-	-	-	-
0036	Cocurricular/ Extracurricular Activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	-	-	-	-
0061	Community Services	-	-	252,690	61,289
6030	Total Expenditures	735,349	2,507,318	1,987,826	138,439
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	-	-	-	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

		280	282	288	289
Data Control Codes		ARPA Homeless II	ESSER III	Title IV, Part A - SSAEP	Texas Literary Initiative
Revenues					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	-	-	-
5900	Federal Program Revenues	163,825	16,067,009	1,827,890	-
5020	Total Revenues	163,825	16,067,009	1,827,890	-
Expenditures					
Current:					
0011	Instruction	251	15,816,008	1,204,571	-
0012	Instructional Resources and Media Services	-	8,733	502,464	-
0013	Curriculum and Instructional Staff Development	-	29,384	5,737	-
0021	Instructional Leadership	275	5,040	1,724	-
0023	School Leadership	-	133,782	-	-
0031	Guidance, Counseling and Evaluation Services	-	70,484	21,006	-
0032	Social work services	47,022	2,925	5,055	-
0033	Health Services	-	-	-	-
0034	Student Transportation	-	41	-	-
0035	Food Services	-	-	-	-
0036	Cocurricular/ Extracurricular Activities	-	-	4,559	-
0041	General administration	-	612	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	-	-	-	-
0061	Community Services	116,277	-	82,774	-
6030	Total Expenditures	163,825	16,067,009	1,827,890	-
1100	Excess (deficiency) of revenues over expenditures	-	-	-	-
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	-	-
0100	Fund Balance - July 1 (Beginning)	-	-	-	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ -	\$ -

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

		315	385	397	410
Data Control Codes		IDEA B - Discretionary	Visually Impaired State	Advanced Placement Incentive	Instructional Materials Allotment
Revenues					
5700	Local and Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800	State Program Revenues	-	17,806	8,664	9,586,285
5900	Federal Program Revenues	94,598	-	-	-
5020	Total Revenues	<u>94,598</u>	<u>17,806</u>	<u>8,664</u>	<u>9,586,285</u>
Expenditures					
Current:					
0011	Instruction	94,598	17,806	-	9,586,285
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Instructional Staff Development	-	-	13,570	-
0021	Instructional Leadership	-	-	-	-
0023	School Leadership	-	-	-	-
0031	Guidance, Counseling and Evaluation Services	-	-	-	-
0032	Social work services	-	-	-	-
0033	Health Services	-	-	-	-
0034	Student Transportation	-	-	-	-
0035	Food Services	-	-	-	-
0036	Cocurricular/ Extracurricular Activities	-	-	-	-
0041	General administration	-	-	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	-	-	-	-
0061	Community Services	-	-	-	-
6030	Total Expenditures	<u>94,598</u>	<u>17,806</u>	<u>13,570</u>	<u>9,586,285</u>
1100	Excess (deficiency) of revenues over expenditures	-	-	(4,906)	-
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	-	-
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200	Net change in fund balances	-	-	(4,906)	-
0100	Fund Balance - July 1 (Beginning)	<u>-</u>	<u>-</u>	<u>12,433</u>	<u>-</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,527</u>	<u>\$ -</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

		429	435	461	492
Data Control Codes		Other State Programs	Regional Day School for the Deaf	Campus Activity Funds	National Semi Conductor Grant
Revenues					
5700	Local and Intermediate Sources	\$ 49,635	\$ -	\$ 4,800,447	\$ -
5800	State Program Revenues	14,709,501	514,015	-	-
5900	Federal Program Revenues	-	-	-	-
5020	Total Revenues	14,759,136	514,015	4,800,447	-
Expenditures					
Current:					
0011	Instruction	233,953	510,527	19,626	-
0012	Instructional Resources and Media Services	-	-	-	-
0013	Curriculum and Instructional Staff Development	56,597	-	170	-
0021	Instructional Leadership	-	-	-	-
0023	School Leadership	-	-	-	-
0031	Guidance, Counseling and Evaluation Services	225	-	-	-
0032	Social work services	-	-	-	-
0033	Health Services	11,928	-	-	-
0034	Student Transportation	-	-	-	-
0035	Food Services	-	-	-	-
0036	Cocurricular/ Extracurricular Activities	46,556	1,900	4,745,825	-
0041	General administration	2,280	-	-	-
0051	Plant Maintenance and Operations	-	-	-	-
0052	Security and Monitoring Services	14,407,597	-	-	-
0061	Community Services	-	1,588	-	-
6030	Total Expenditures	14,759,136	514,015	4,765,621	-
1100	Excess (deficiency) of revenues over expenditures	-	-	34,826	-
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	-	-	-	-
7080	Total Other Financing Sources (Uses)	-	-	-	-
1200	Net change in fund balances	-	-	34,826	-
0100	Fund Balance - July 1 (Beginning)	-	-	2,280,147	-
3000	Fund Balance - June 30 (Ending)	\$ -	\$ -	\$ 2,314,973	\$ -

ARLINGTON INDEPENDENT SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2025

497

<u>Data Control Codes</u>		<u>Arlington Education Foundation</u>	<u>Total Nonmajor Governmental Funds</u>
Revenues			
5700	Local and Intermediate Sources	\$ 379,618	\$ 9,895,824
5800	State Program Revenues	-	25,013,497
5900	Federal Program Revenues	-	81,173,797
5020	Total Revenues	<u>379,618</u>	<u>116,083,118</u>
Expenditures			
Current:			
0011	Instruction	374,285	44,080,128
0012	Instructional Resources and Media Services	4,573	952,016
0013	Curriculum and Instructional Staff Development	285	6,466,533
0021	Instructional Leadership	-	3,753,288
0023	School Leadership	-	194,995
0031	Guidance, Counseling and Evaluation Services	475	2,208,353
0032	Social work services	-	1,055,666
0033	Health Services	-	11,928
0034	Student Transportation	-	21,629
0035	Food Services	-	37,794,293
0036	Cocurricular/ Extracurricular Activities	-	4,798,840
0041	General administration	-	2,892
0051	Plant Maintenance and Operations	-	5,545
0052	Security and Monitoring Services	-	14,407,597
0061	Community Services	-	2,891,493
6030	Total Expenditures	<u>379,618</u>	<u>118,645,196</u>
1100	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(2,562,078)</u>
Other Financing Sources (Uses)			
7912	Proceeds from sale of land	-	10,720
7080	Total Other Financing Sources (Uses)	<u>-</u>	<u>10,720</u>
1200	Net change in fund balances	-	(2,551,358)
0100	Fund Balance - July 1 (Beginning), as restated	<u>-</u>	<u>16,281,690</u>
3000	Fund Balance - June 30 (Ending)	<u>\$ -</u>	<u>\$ 13,730,332</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit H-3

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2025**

	752	770	
	Print Shop	Workers' Compensation Fund	Total
Assets			
Current Assets:			
Cash and cash equivalents	\$ 202,919	\$ 6,088,298	\$ 6,291,217
Receivables:			
Due from other funds	76,704	751,233	827,937
Total Current Assets	<u>279,623</u>	<u>6,839,531</u>	<u>7,119,154</u>
Total Assets	<u>279,623</u>	<u>6,839,531</u>	<u>7,119,154</u>
Liabilities			
Current Liabilities:			
Accounts payable	18,792	208,146	226,938
Accrued expenses	-	3,012,692	3,012,692
Total Current Liabilities	<u>18,792</u>	<u>3,220,838</u>	<u>3,239,630</u>
Total Liabilities	<u>18,792</u>	<u>3,220,838</u>	<u>3,239,630</u>
Net Position			
Unrestricted	260,831	3,618,693	3,879,524
Total Net Position	<u>\$ 260,831</u>	<u>\$ 3,618,693</u>	<u>\$ 3,879,524</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit H-4

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2025**

	752	770	
	Print Shop	Workers' Compensation Fund	Total
Operating Revenues			
Charges for services	\$ 276,532	\$ 2,110,771	\$ 2,387,303
Total Operating Revenues	<u>276,532</u>	<u>2,110,771</u>	<u>2,387,303</u>
Operating Expenses			
Purchased and contracted services	166,118	-	166,118
Supplies and materials	173,242	-	173,242
Claims expense and other operating expenses	2,303	668,267	670,570
Total Operating Expenses	<u>341,663</u>	<u>668,267</u>	<u>1,009,930</u>
Operating Income (Loss)	<u>(65,131)</u>	<u>1,442,504</u>	<u>1,377,373</u>
Non-Operating Revenues (Expenses)			
Earnings - temporary deposits and investments	-	252,757	252,757
Total Non-Operating Revenues (Expenses)	<u>-</u>	<u>252,757</u>	<u>252,757</u>
Change in Net Position	(65,131)	1,695,261	1,630,130
Net Position - July 1 (Beginning)	325,962	1,923,432	2,249,394
Net Position - June 30 (Ending)	<u>\$ 260,831</u>	<u>\$ 3,618,693</u>	<u>\$ 3,879,524</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit H-5

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2025**

	752	770	
	Print Shop	Workers' Compensation Fund	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities:			
Cash received from user charges	\$ 276,532	\$ 1,187,928	\$ 1,464,460
Cash payments for insurance claims	-	(1,835,532)	(1,835,532)
Cash payments to suppliers	(424,541)	-	(424,541)
Cash payments for other operating expenses	4,703	-	4,703
Net Cash Provided by (Used for) Operating Activities	<u>(143,306)</u>	<u>(647,604)</u>	<u>(790,910)</u>
Cash Flows from Investing Activities:			
Interest on investments	-	252,757	252,757
Net Cash Provided by Investing Activities	<u>-</u>	<u>252,757</u>	<u>252,757</u>
Net Increase (decrease) in Cash and Cash Equivalents	(143,306)	(394,847)	(538,153)
Cash and Cash Equivalents at Beginning of Year	346,225	6,483,145	6,829,370
Cash and Cash Equivalents at End of Year	<u>\$ 202,919</u>	<u>\$ 6,088,298</u>	<u>\$ 6,291,217</u>
Reconciliation of Operating Income (Loss) to Net Cash			
Provided by operating Activities:			
Operating Income (Loss)	\$ (65,131)	\$ 1,442,504	\$ 1,377,373
Change in Assets and Liabilities:			
Decrease (increase) in interfund receivables	(76,704)	(751,233)	(827,937)
Increase (decrease) in accounts payable	7,006	86,322	93,328
Increase (decrease) in interfund payables	(8,477)	(171,610)	(180,087)
Increase (decrease) in accrued expenses	-	(1,253,587)	(1,253,587)
Net Cash Provided by (Used for) Operating Activities	<u>\$ (143,306)</u>	<u>\$ (647,604)</u>	<u>\$ (790,910)</u>

REQUIRED TEA SCHEDULES

Section 21.256, Texas Education Code, requires an annual audit and authorizes the State Board of Education, with the approval of the State Auditor, to prescribe minimum regulations and report forms for the annual audit. *The Financial Accountability System Resource Guide* of the Texas Education Agency prescribes the forms and formats to be filed with the Texas Education Agency. This section fulfills the requirements for certain forms and formats required to be filed with the Texas Education Agency.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

For the Year Ended June 30, 2025

Exhibit J-1

Page 1 of 2

Last Ten Fiscal Years	1		2	3	10	20
	Tax Rates		Net Assessed/ Appraised Value For School Tax Purposes	Beginning Balance 7/1/2024	Current Year's Total Levy	
	Maintenance	Debt Service				
2016 and prior	Various	Various	21,265,403,194	\$ 3,712,015	\$ -	
2017	1.040000	0.372950	21,317,959,305	522,754	-	
2018	1.040000	0.350080	22,961,131,839	580,114	-	
2019	1.040000	0.328670	24,852,974,721	651,688	-	
2020	0.970000	0.328670	27,724,047,506	660,299	-	
2021	1.086400	0.300700	31,092,102,305	886,223	-	
2022	1.060100	0.300700	32,074,210,610	994,902	-	
2023	1.008000	0.300700	33,355,504,880	1,457,638	-	
2024	0.824900	0.290700	36,620,722,840	4,777,579	-	
2025	0.812800	0.290700	37,851,143,000	-	417,687,363	
1000 Totals				<u>\$ 14,243,212</u>	<u>\$ 417,687,363</u>	

9000 Tax Increment

ARLINGTON INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF DELINQUENT TAXES RECEIVABLE

For the Year Ended June 30, 2025

Exhibit J-1

Page 2 of 2

	31	32	40	50	99
Last Ten Fiscal Years	Maintenance Total Collections	Debt Service Total Collections	Entire Year's Adjustments	Ending Balance 6/30/2025	Total Taxes Refunded Under Section 26.1115(c)
2016 and prior	\$ 52,630	\$ 18,873	\$ (340,577)	\$ 3,299,935	
2017	6,689	2,399	(253)	513,413	
2018	10,481	3,528	(249)	565,856	
2019	15,611	4,933	(249)	630,895	
2020	21,110	7,153	(19,972)	612,064	
2021	89,727	24,835	(13,654)	758,007	
2022	117,747	33,399	(5,717)	838,039	
2023	114,320	32,427	(100,718)	1,210,173	
2024	(531,111)	(187,167)	(3,993,092)	1,502,765	
2025	302,586,005	108,220,659	(1,386,238)	5,494,461	
1000 Totals	<u>\$ 302,483,209</u>	<u>\$ 108,161,039</u>	<u>\$ (5,860,719)</u>	<u>\$ 15,425,608</u>	
8000 - Tax Refunds					<u>\$ 278,917</u>
9000 Tax Increment	<u>\$ -</u>				

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit J-2

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ORIGINAL BUDGET,
 AMENDED FINAL AND ACTUAL - CHILD NUTRITION
 For the Year Ended June 30, 2025**

Data Control Codes		Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget
		Original	Final		
Revenues					
5700	Local revenues	\$ 4,913,026	\$ 4,831,891	\$ 4,666,124	\$ (165,767)
5800	State program revenues	149,718	149,772	177,226	27,454
5900	Federal program revenues	35,010,545	29,684,172	29,689,219	5,047
	Total Revenues	40,073,289	34,665,835	34,532,569	(133,266)
Expenditures:					
0035	Food services	41,535,549	36,649,162	37,006,083	(356,921)
0051	Facilities maintenance and operations	161,742	864	5,545	(4,681)
	Total Expenditures	41,697,291	36,650,026	37,011,628	(361,602)
1100	Excess (Deficiency) Revenues Over Expenditures	(1,624,002)	(1,984,191)	(2,479,059)	(494,868)
Other Financing Sources (Uses)					
7912	Proceeds from sale of land	733,000	100,000	10,720	(89,280)
7080	Total Other Financing Sources (Uses)	733,000	100,000	10,720	(89,280)
1200	Change in fund balance	(891,002)	(1,884,191)	(2,468,339)	(584,148)
100	Fund Balance - July 1 (beginning)	13,989,110	13,989,110	13,989,110	-
3000	Fund Balance - June 30 (ending)	\$ 13,098,108	\$ 12,104,919	\$ 11,520,771	\$ (584,148)

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit J-3

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ORIGINAL BUDGET,
 AMENDED FINAL AND ACTUAL - DEBT SERVICE
 For the Year Ended June 30, 2025**

Data Control Codes		Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget
		Original	Final		
Revenues					
5700	Local revenues	\$ 121,722,871	\$ 111,757,923	\$ 111,345,773	\$ (412,150)
5800	State program revenues	9,745,286	9,867,055	9,681,839	(185,216)
5900	Federal program revenues	132,110	133,391	133,392	1
	Total Revenues	131,600,267	121,758,369	121,161,004	(597,365)
Expenditures					
Debt Service:					
0071	Principal on long-term debt	46,146,771	46,146,771	46,130,000	16,771
0072	Interest on long-term debt	84,289,613	48,480,618	48,503,563	(22,945)
0073	Bond issuance costs and fees	1,163,883	1,163,883	1,163,884	(1)
	Total Expenditures	131,600,267	95,791,272	95,797,447	(6,175)
1100	Excess (deficiency) of revenues over expenditures	-	25,967,097	25,363,557	(603,540)
Other Financing Sources (Uses)					
7901	Refunding bonds issued	-	188,614,192	170,085,000	(18,529,192)
7916	Premium or discount on issuance of bonds	-	(217,487,780)	18,529,192	236,016,972
8949	Payment to Bond Refunding Escrow Agent	-	-	(217,487,780)	(217,487,780)
	Total Other Financing Sources (Uses)	-	(28,873,588)	(28,873,588)	-
1200	Net change in fund balance	-	(2,906,491)	(3,510,031)	(603,540)
0100	Fund balances - Beginning	64,297,754	64,297,754	64,297,754	-
3000	Fund balances - Ending	\$ 64,297,754	\$ 61,391,263	\$ 60,787,723	\$ (603,540)

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2020 COMPENSATORY EDUCATION PROGRAM AND BILINGUAL EDUCATION
PROGRAM COMPLIANCE RESPONSES
For the Year Ended June 30, 2025

Exhibit J-4

Data Codes	Section A: Compensatory Education Programs	Responses
AP1	Did your LEA expend any state compensatory education program state allotment funds during the district's fiscal year?	Yes
AP2	Does the LEA have written policies and procedures for its state compensatory education program?	Yes
AP3	List the total state allotment funds received for state compensatory education programs during the district's fiscal year.	\$ 62,680,685
AP4	List the actual direct program expenditures for state compensatory education programs during the LEA's fiscal year. (PICs 24, 26, 28, 29, 30)	\$ 30,521,148
Section B: Bilingual Education Programs		
AP5	Did your LEA expend any bilingual education program state allotment funds during the LEA's fiscal year?	Yes
AP6	Does the LEA have written policies and procedures for its bilingual education program?	Yes
AP7	List the total state allotment funds received for bilingual education programs during the LEA's fiscal year.	\$ 10,376,495
AP8	List the actual direct program expenditures for bilingual education programs during the LEA's fiscal year. (PIC 25)	\$ 5,458,612

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Exhibit J-5

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ORIGINAL BUDGET,
 AMENDED FINAL AND ACTUAL - CAPITAL PROJECTS FUND
 For the Year Ended June 30, 2025**

Data Control Codes	Budgeted Amounts		Actual Amounts, GAAP Basis	Variance with Final Budget	
	Original	Final			
Revenues					
5700	Local revenues	\$ 26,648,639	\$ 20,335,581	\$ 19,802,370	\$ (533,211)
	Total Revenues	<u>26,648,639</u>	<u>20,335,581</u>	<u>19,802,370</u>	<u>(533,211)</u>
Expenditures					
Current:					
0011	Instruction	11,158,274	10,777,673	4,196,570	6,581,103
0034	Student transportation	9,991,501	9,764,455	2,024,910	7,739,545
0036	Extracurricular activities	-	28,802	28,802	-
0041	General administration	27,600	27,600	6,622	20,978
0051	Plant maintenance and operations	1,757,779	1,779,389	985,810	793,579
0052	Security and monitoring services	5,119,143	5,494,318	3,086,746	2,407,572
0053	Data processing services	14,252,059	13,663,575	3,514,822	10,148,753
Debt Service:					
0073	Bond issuance costs and fees	2,000,000	4,053,934	4,053,934	-
Capital Outlay:					
0081	Facilities acquisition and construction	336,063,682	465,552,801	166,544,086	299,008,715
	Total Expenditures	<u>380,370,038</u>	<u>511,142,547</u>	<u>184,442,302</u>	<u>326,700,245</u>
1100	Excess (deficiency) of revenues over expenditures	<u>(353,721,399)</u>	<u>(490,806,966)</u>	<u>(164,639,932)</u>	<u>326,167,034</u>
Other Financing Sources (Uses)					
7911	Capital-related debt issued (regular bonds)	-	156,555,000	156,555,000	-
7916	Premium or discount on issuance of bonds			8,024,915	(8,024,915)
8911	Transfer out	(49,000,000)	(49,000,000)	(43,446,646)	(5,553,354)
	Total Other Financing Sources (Uses)	<u>(49,000,000)</u>	<u>107,555,000</u>	<u>121,133,269</u>	<u>(13,578,269)</u>
1200	Net change in fund balance	(402,721,399)	(383,251,966)	(43,506,663)	339,745,303
100	Fund Balances - Beginning	<u>480,045,446</u>	<u>480,045,446</u>	<u>480,045,446</u>	<u>-</u>
3000	Fund Balances - Ending	<u>\$ 77,324,047</u>	<u>\$ 96,793,480</u>	<u>\$ 436,538,783</u>	<u>\$ 339,745,303</u>



STATISTICAL SECTION

(Unaudited)

Statistical Tables are used to provide detailed data on the physical, economic, social and political characteristics of a government. They are intended to provide financial report users with a broader and more complete understanding of the government and its financial affairs than it is possible from the basic financial statements.

The District's Statistical Tables usually cover ten fiscal years and often present data from outside the accounting records. The tables are unaudited due to the nature of the information contained therein.

	<u>Page</u>
<p>Financial Trends</p> <p>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</p>	108
<p>Revenue Capacity</p> <p>The schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</p>	118
<p>Debt Capacity</p> <p>The schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</p>	127
<p>Demographic and Economic Information</p> <p>The schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</p>	131
<p>Operating Information</p> <p>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</p>	137

ARLINGTON INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 1
Page 1 of 2

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental Net Position					
Net investment in capital assets	\$ 320,688,298	\$ 293,989,781	\$ 255,248,818	\$ 231,350,616	\$ 248,973,295
Restricted for federal and state programs	6,801,807	16,488,315	16,581,717	479,131	6,172,121
Restricted for debt service	44,189,021	48,034,276	48,465,849	36,767,894	44,897,318
Unrestricted	(97,845,768)	(78,658,729)	(60,879,687)	(109,117,208)	(196,466,588)
Total Governmental Net Position	<u>273,833,358</u>	<u>279,853,643</u>	<u>259,416,697</u>	<u>159,480,433</u>	<u>103,576,146</u>
Business-Type Net Position ⁽¹⁾					
Net investment in capital assets	-	-	-	-	-
Restricted for federal and state programs	-	-	-	-	-
Unrestricted	324,750	195,748	178,188	181,935	130,565
Total Business-Type Net Position	<u>324,750</u>	<u>195,748</u>	<u>178,188</u>	<u>181,935</u>	<u>130,565</u>
Total Primary Government Net Position					
Net investment in capital assets	320,688,298	293,989,781	255,248,818	231,350,616	248,973,295
Restricted for federal and state programs	6,801,807	16,488,315	16,581,717	479,131	6,172,121
Restricted for debt service	44,189,021	48,034,276	48,465,849	36,767,894	44,897,318
Unrestricted	(97,521,018)	(78,462,981)	(60,701,499)	(108,935,273)	(196,466,588)
Total Primary Government Net Position	<u>\$ 274,158,108</u>	<u>\$ 280,049,391</u>	<u>\$ 259,594,885</u>	<u>\$ 159,662,368</u>	<u>\$ 103,576,146</u>

⁽¹⁾ The District converted its Food Service Program from a Business-Type Fund to a Special Revenue Fund in fiscal year 2018.

Source: The Statement of Net Position for the Arlington Independent School District

ARLINGTON INDEPENDENT SCHOOL DISTRICT
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 1
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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental Net Position					
Net investment in capital assets	\$ 202,728,394	\$ 217,157,321	\$ 168,904,696	\$ 31,929,478	\$ 70,466,966
Restricted for federal and state programs	12,260,485	16,050,021	14,603,590	737,936	610,145
Restricted for debt service	46,156,785	22,790,002	20,286,488	18,173,383	16,838,551
Unrestricted	(493,549,281)	(491,301,312)	(372,835,728)	149,027,332	162,870,820
Total Governmental Net Position	<u>(232,403,617)</u>	<u>(235,303,968)</u>	<u>(169,040,954)</u>	<u>199,868,129</u>	<u>250,786,482</u>
Business-Type Net Position ⁽¹⁾					
Net investment in capital assets	-	-	-	11,045,198	10,500,180
Restricted for federal and state programs	-	-	-	7,078,894	5,210,435
Unrestricted	-	-	-	-	-
Total Business-Type Net Position	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,124,092</u>	<u>15,710,615</u>
Total Primary Government Net Position					
Net investment in capital assets	202,728,394	217,157,321	168,904,696	42,974,676	80,967,146
Restricted for federal and state programs	12,260,485	16,050,021	14,603,590	7,816,830	5,820,580
Restricted for debt service	46,156,785	22,790,002	20,286,488	18,173,383	16,838,551
Unrestricted	(493,549,281)	(491,301,312)	(372,835,728)	149,027,332	162,870,820
Total Primary Government Net Position	<u>\$(232,403,617)</u>	<u>\$(235,303,968)</u>	<u>\$(169,040,954)</u>	<u>\$ 217,992,221</u>	<u>\$ 266,497,097</u>

⁽¹⁾ The District converted its Food Service Program from a Business-Type Fund to a Special Revenue Fund in fiscal year 2018.

Source: The Statement of Net Position for the Arlington Independent School District

ARLINGTON INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET EXPENSES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 2
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	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Expenses					
Governmental Activities:					
Instruction	\$ 419,160,602	\$ 422,113,476	\$ 401,974,620	\$ 389,963,936	\$ 398,958,138
Instructional resources and media services	8,729,353	8,904,392	9,723,087	7,883,680	7,785,743
Curriculum and instructional staff development	13,188,371	15,617,213	17,684,065	19,223,240	13,717,307
Instructional leadership	16,221,268	20,566,510	19,204,997	17,464,181	15,087,940
School leadership	36,400,008	36,973,433	36,508,916	34,463,426	34,658,929
Guidance, counseling, and evaluation services	35,569,788	37,726,056	36,409,729	34,018,949	34,099,168
Social work services	4,219,812	4,623,980	4,523,449	3,785,746	3,109,593
Health services	8,481,646	8,251,589	7,978,716	7,299,056	8,060,076
Pupil transportation	22,982,384	20,642,957	17,706,938	20,725,520	17,570,646
Food services	37,020,445	39,287,332	30,815,060	26,649,275	25,476,994
Curricular/ extracurricular activities	18,646,180	19,387,954	18,193,602	16,270,896	11,746,345
General administration	18,813,406	21,669,531	16,629,491	14,720,804	12,774,716
Facilities maintenance and operations	71,001,790	64,723,292	62,706,443	64,686,927	57,149,997
Security and monitoring services	35,925,885	18,333,123	11,347,656	10,504,356	8,503,383
Data processing services	17,385,676	18,293,561	18,043,380	19,872,521	15,521,433
Community services	3,295,103	3,446,423	2,778,711	2,260,693	2,750,813
Debt service - interest on long-term debt	46,221,538	56,858,469	47,076,285	38,126,285	37,676,125
Bond issuance cost and fees	2,217,072	2,248,260	34,050	2,704,362	1,002,014
Facilities planning	3,594,908	8,008,618	98,381	3,002,397	6,313,260
Payments to Juvenile Justice Alt. Ed. Program	23,736	11,481	23,220	65,274	39,990
Contracted instruction services between schools	3,949,754	2,153,778	1,724,507	-	-
Payments to Tax Increment Fund	-	-	-	-	-
Other intergovernmental charges	2,262,999	2,150,238	2,185,177	2,106,007	2,286,581
Total Governmental Activities	<u>825,311,724</u>	<u>831,991,666</u>	<u>763,370,480</u>	<u>735,797,531</u>	<u>714,289,191</u>
Business-Type Activities:					
Natorium/ Food Services	190,908	186,558	214,606	110,139	12,543
Total Expenses	<u>825,502,632</u>	<u>832,178,224</u>	<u>763,585,086</u>	<u>735,907,670</u>	<u>714,301,734</u>
Program Revenues					
Governmental Activities:					
Charges for services	11,456,286	11,686,214	12,719,796	10,567,588	3,495,302
Operating grants and contributions	132,129,900	134,884,360	169,734,816	155,230,484	102,322,557
Total Governmental Activities	<u>143,586,186</u>	<u>146,570,574</u>	<u>182,454,612</u>	<u>165,798,072</u>	<u>105,817,859</u>
Business-type activities:					
Charges for services	319,910	204,118	210,859	161,509	143,108
Operating grants and contributions	-	-	-	-	-
Total Business-Type Activities	<u>319,910</u>	<u>204,118</u>	<u>210,859</u>	<u>161,509</u>	<u>143,108</u>
Total Program Revenues	<u>143,906,096</u>	<u>146,774,692</u>	<u>182,665,471</u>	<u>165,959,581</u>	<u>105,960,967</u>
Net Expenses	<u>\$ (681,596,536)</u>	<u>\$ (685,403,532)</u>	<u>\$ (580,919,615)</u>	<u>\$ (569,948,089)</u>	<u>\$ (608,340,767)</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES, AND NET EXPENSES
LAST TEN FISCAL YEARS
(UNAUDITED)

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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Expenses					
Governmental Activities:					
Instruction	\$ 403,653,386	\$ 380,457,281	\$ 247,018,085	\$ 376,229,465	\$ 399,051,889
Instructional resources and media services	8,099,853	7,298,329	4,923,916	7,243,900	8,129,652
Curriculum and instructional staff development	15,470,910	13,828,998	10,317,798	13,947,095	13,199,858
Instructional leadership	14,348,603	12,112,695	8,398,817	11,444,870	9,924,616
School leadership	36,031,189	33,654,325	20,650,705	32,501,719	31,585,630
Guidance, counseling, and evaluation services	35,695,960	33,071,395	25,186,370	30,557,058	29,579,678
Social work services	3,734,875	3,370,543	2,074,384	3,243,077	2,700,653
Health services	7,955,500	7,612,939	4,421,671	6,429,062	5,992,175
Pupil transportation	18,484,066	18,635,291	14,316,258	13,381,080	11,888,600
Food services	34,599,041	32,369,719	26,820,768	421,005	807,280
Cocurricular/ extracurricular activities	10,668,802	10,697,800	10,210,220	10,843,567	10,234,216
General administration	12,633,186	11,363,349	7,817,838	9,290,805	8,969,032
Facilities maintenance and operations	96,575,925	140,080,959	143,238,431	120,283,327	69,186,113
Security and monitoring services	10,164,483	9,464,470	7,340,452	8,737,173	7,287,373
Data processing services	13,326,765	16,669,735	8,827,130	12,241,900	10,186,722
Community services	3,195,347	3,026,292	(2,032,546)	2,729,040	2,339,909
Debt service - interest on long-term debt	28,093,965	30,086,505	30,339,181	27,958,981	28,397,762
Bond issuance cost and fees	18,270	329,566	650,289	-	-
Facilities repairs and maintenance	1,705,089	7,314,069	3,696,335	4,892,556	1,599,431
Payments to Juvenile Justice Alt. Ed. Program	10,191	10,449	57,534	77,478	72,885
Contracted instruction services between schools	-	-	-	-	-
Payments to Tax Increment Fund	-	3,118,757	2,393,136	1,677,277	1,096,490
Other intergovernmental charges	2,308,964	2,230,531	2,082,715	1,997,237	1,869,421
Total Governmental Activities	<u>756,774,370</u>	<u>776,803,997</u>	<u>578,749,487</u>	<u>696,127,672</u>	<u>654,099,385</u>
Business-Type Activities:					
Natorium/ Food Services	-	-	-	33,527,597	33,604,463
Total Expenses	<u>756,774,370</u>	<u>776,803,997</u>	<u>578,749,487</u>	<u>729,655,269</u>	<u>687,703,848</u>
Program Revenues					
Governmental Activities:					
Charges for services	6,177,653	8,333,469	9,167,905	5,868,531	3,188,625
Operating grants and contributions	153,420,351	120,673,787	(15,832,877)	67,640,176	90,044,617
Total Governmental Activities	<u>159,598,004</u>	<u>129,007,256</u>	<u>(6,664,972)</u>	<u>73,508,707</u>	<u>93,233,242</u>
Business-type activities:					
Charges for services	-	-	-	6,124,630	5,772,190
Operating grants and contributions	-	-	-	28,372,368	26,222,815
Total Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,496,998</u>	<u>31,995,005</u>
Total Program Revenues	<u>159,598,004</u>	<u>129,007,256</u>	<u>(6,664,972)</u>	<u>108,005,705</u>	<u>125,228,247</u>
Net Expenses	<u>\$ (597,176,366)</u>	<u>\$ (647,796,741)</u>	<u>\$ (585,414,459)</u>	<u>\$ (621,649,564)</u>	<u>\$ (562,475,601)</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2018 GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)

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	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Net Expense					
Governmental activities	\$ (681,725,538)	\$ (685,421,092)	\$ (580,915,868)	\$ (569,999,459)	\$ (608,471,332)
Business-type activities	129,002	17,560	(3,747)	51,370	130,565
Total Net Expenses	<u>(681,596,536)</u>	<u>(685,403,532)</u>	<u>(580,919,615)</u>	<u>(569,948,089)</u>	<u>(608,340,767)</u>
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	306,878,048	299,541,053	367,522,315	351,841,337	347,129,622
Property taxes levied for debt service	109,443,129	105,344,439	109,531,997	100,157,196	95,857,548
State Aid Formula Grants	226,704,557	247,599,370	156,637,207	168,770,767	190,358,289
Grants and contributions - not restricted	359,568	2,802,759	-	-	1,437,599
Investment earnings	32,910,591	47,713,146	33,347,050	1,576,143	851,104
Miscellaneous local and intermediate revenue	1,785,059	2,857,271	13,813,563	1,114,419	2,603,370
Special item - Gain on sale of asset	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Government Activities	<u>678,080,952</u>	<u>705,858,038</u>	<u>680,852,132</u>	<u>623,459,862</u>	<u>638,237,532</u>
Business-Type Activities ⁽¹⁾					
Unrestricted investment earnings	-	-	-	-	-
Grants and contributions - not restricted	-	-	-	-	-
Transfers in	-	-	-	-	-
Total Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total General Revenues	<u>678,080,952</u>	<u>705,858,038</u>	<u>680,852,132</u>	<u>623,459,862</u>	<u>638,237,532</u>
Change in Net Position					
Governmental activities	(3,644,586)	20,436,946	99,936,264	55,904,287	29,766,200
Business-type activities	129,002	17,560	(3,747)	51,370	130,565
Total Change in Net Position	<u>\$ (3,515,584)</u>	<u>\$ 20,454,506</u>	<u>\$ 99,932,517</u>	<u>\$ 55,955,657</u>	<u>\$ 29,896,765</u>

Source: The Statement of Activities for the Arlington Independent School District

⁽¹⁾The District converted its Food Service Program from a Business-Type Fund to a Special Revenue Fund in fiscal year 2018.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 3
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	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Net Expense					
Governmental activities	\$(597,176,366)	\$(647,796,741)	\$(585,414,459)	\$(622,618,965)	\$(560,866,143)
Business-type activities	-	-	-	969,401	(1,609,458)
Total Net Expenses	<u>(597,176,366)</u>	<u>(647,796,741)</u>	<u>(585,414,459)</u>	<u>(621,649,564)</u>	<u>(562,475,601)</u>
General Revenues					
Governmental Activities:					
Taxes:					
Property taxes levied for general purposes	301,684,968	286,320,427	264,362,150	237,332,902	222,354,931
Property taxes levied for debt service	101,403,166	91,266,549	83,461,267	80,319,360	79,922,367
State Aid Formula Grants	184,435,780	186,058,925	210,290,252	236,250,430	237,366,093
Grants and contributions - not restricted	430,085	546,505	626,879	11,276,867	7,718,245
Investment earnings	7,223,663	11,954,017	8,787,821	5,238,265	1,966,781
Miscellaneous local and intermediate revenue	4,899,055	5,387,304	6,588,246	1,375,808	8,653,947
Special item - Gain on sale of asset	-	-	6,487,319	-	-
Transfers out	-	-	-	(93,020)	(135,898)
Total Government Activities	<u>600,076,717</u>	<u>581,533,727</u>	<u>580,603,934</u>	<u>571,700,612</u>	<u>557,846,466</u>
Business-Type Activities ⁽¹⁾					
Unrestricted investment earnings	-	-	-	61,586	23,923
Grants and contributions - not restricted	-	-	-	-	-
Transfers in	-	-	-	93,020	135,898
Total Business-Type Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,606</u>	<u>159,821</u>
Total General Revenues	<u>600,076,717</u>	<u>581,533,727</u>	<u>580,603,934</u>	<u>571,855,218</u>	<u>558,006,287</u>
Change in Net Position					
Governmental activities	2,900,351	(66,263,014)	(4,810,525)	(50,918,353)	(3,019,677)
Business-type activities	-	-	-	1,124,007	(1,449,637)
Total Change in Net Position	<u>\$ 2,900,351</u>	<u>\$ (66,263,014)</u>	<u>\$ (4,810,525)</u>	<u>\$ (49,794,346)</u>	<u>\$ (4,469,314)</u>

Source: The Statement of Activities for the Arlington Independent School District

⁽¹⁾The District converted its Food Service Program from a Business-Type Fund to a Special Revenue Fund in fiscal year 2018.

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2020 FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 4
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	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Governmental Funds					
General Fund					
Nonspendable	\$ 5,323,673	\$ 5,840,789	\$ 5,369,132	\$ 2,806,203	\$ 2,997,123
Restricted	-	-	-	-	-
Committed	-	5,500,281	11,006,281	11,006,281	-
Assigned	80,765,050	80,765,050	75,265,050	118,265,050	77,199,882
Unassigned	184,136,898	178,119,501	177,075,015	164,554,758	164,299,043
Total General Fund	<u>270,225,621</u>	<u>270,225,621</u>	<u>268,715,478</u>	<u>296,632,292</u>	<u>244,496,048</u>
All Other Governmental Funds					
Nonspendable - Special Revenue Funds	6,217,729	5,732,878	4,631,577	-	-
Restricted, reported in:					
Debt Service Fund	60,787,723	64,297,754	64,143,608	52,887,268	59,129,231
Capital Projects Fund	378,891,110	383,409,019	407,857,538	494,495,988	405,073,175
Special Revenue Funds	6,914,746	10,755,437	11,945,047	12,273,539	6,063,040
Committed, reported in:					
Capital Projects Fund	-	-	-	-	-
Special Revenue Funds	2,314,973	2,280,147	1,901,361	16,827,925	15,383,694
Assigned, reported in:					
Capital Projects Fund	57,647,673	96,636,427	99,794,028	3,800,117	3,801,120
Unassigned, reported in:					
Special Revenue Funds	(1,717,116)	(2,486,772)	-	-	-
Total All Other Governmental Funds	<u>511,056,838</u>	<u>560,624,890</u>	<u>590,273,159</u>	<u>580,284,837</u>	<u>489,450,260</u>
Total Governmental Funds	<u>\$ 781,282,459</u>	<u>\$ 830,850,511</u>	<u>\$ 858,988,637</u>	<u>\$ 876,917,129</u>	<u>\$ 733,946,308</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2021 FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 4
Page 2 of 2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental Funds					
General Fund					
Nonspendable	\$ 2,341,323	\$ 1,919,613	\$ 1,872,418	\$ 1,801,741	\$ 1,768,805
Restricted	-	-	-	-	1,388,971
Committed	-	-	-	7,754,294	17,100,000
Assigned	25,346,609	2,556,610	1,397,097	1,335,076	1,531,994
Unassigned	194,696,834	193,531,238	198,622,637	188,562,124	182,935,118
Total General Fund	<u>222,384,766</u>	<u>198,007,461</u>	<u>201,892,152</u>	<u>199,453,235</u>	<u>204,724,888</u>
All Other Governmental Funds					
Nonspendable - Special Revenue Funds	-	-	-	-	-
Restricted, reported in:					
Debt Service Fund	54,774,708	32,856,489	30,438,976	27,797,595	25,723,015
Capital Projects Fund	337,450,512	110,201,609	184,633,256	224,989,653	259,672,376
Special Revenue Funds	12,274,948	16,114,758	14,603,590	737,936	610,145
Committed, reported in:					
Capital Projects Fund	-	22,258,288	37,059,497	11,561,723	10,296,787
Special Revenue Funds	12,838,205	11,938,295	10,642,895	30,376,914	29,434,664
Assigned, reported in:					
Capital Projects Fund	-	-	-	-	-
Unassigned, reported in:					
Special Revenue Funds	-	-	(4,340)	-	-
Total All Other Governmental Funds	<u>417,338,373</u>	<u>193,369,439</u>	<u>277,373,874</u>	<u>295,463,821</u>	<u>325,736,987</u>
Total Governmental Funds	<u>\$ 639,723,139</u>	<u>\$ 391,376,900</u>	<u>\$ 479,266,026</u>	<u>\$ 494,917,056</u>	<u>\$ 530,461,875</u>

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2020 GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO ⁽¹⁾
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 5
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	2025	2024	2023	2022	2021
Expenditures					
Governmental Activities:					
11 Instruction	\$ 416,041,643	\$ 405,948,397	\$ 399,389,575	\$ 393,763,324	\$ 368,785,584
12 Instructional resources and media services	8,404,499	8,552,898	9,285,615	7,701,147	7,449,660
13 Curriculum and staff development services	13,773,193	15,659,209	18,085,396	20,349,182	13,293,627
Total Function 10	438,219,335	430,160,504	426,760,586	421,813,653	389,528,871
21 Instructional leadership	16,580,926	20,247,863	19,267,447	18,439,746	14,471,036
23 School leadership	36,175,320	35,394,879	34,881,908	34,314,715	32,995,778
Total Function 20	52,756,246	55,642,742	54,149,355	52,754,461	47,466,814
31 Guidance, counseling, and evaluation services	35,617,090	36,492,150	35,328,533	34,376,774	32,541,307
32 Social work services	4,324,055	4,538,188	4,471,654	3,901,983	2,981,161
33 Health services	8,444,613	7,889,093	7,564,468	7,291,705	7,674,903
34 Student transportation	22,499,283	19,649,449	17,016,304	19,812,202	16,954,125
35 Food service	38,523,179	40,155,744	34,987,446	30,342,414	25,050,369
36 Extracurricular activities	18,343,373	18,695,484	17,439,638	15,940,831	11,282,489
Total Function 30	127,751,593	127,420,108	116,808,043	111,665,909	96,484,354
41 General administration	18,447,462	16,640,879	15,525,780	14,265,154	12,199,711
Total Function 40	18,447,462	16,640,879	15,525,780	14,265,154	12,199,711
51 Plant maintenance and operations	67,278,611	65,144,274	58,761,253	60,195,280	54,971,618
52 Security and monitoring services	35,279,251	17,686,839	12,866,058	9,891,309	8,160,398
53 Data processing services	16,245,500	20,088,715	20,009,795	19,205,462	15,033,953
Total Function 50	118,803,362	102,919,828	91,637,106	89,292,051	78,165,969
61 Community services	3,641,847	3,524,818	3,048,590	2,814,700	2,662,015
Total Function 60	3,641,847	3,524,818	3,048,590	2,814,700	2,662,015
71 Debt service					
71 Principal on long-term debt	46,841,872	66,722,333	56,622,902	64,482,656	54,390,907
72 Interest on long-term debt	48,550,959	53,490,359	48,963,157	44,082,470	37,547,099
73 Bond issuance costs and fees	5,217,818	2,248,260	34,050	1,408,694	1,002,014
Total Function 70	100,610,649	122,460,952	105,620,109	109,973,820	92,940,020
81 Facilities acquisition/ construction	166,544,086	139,125,388	88,604,330	82,423,285	122,894,126
Total Function 80	166,544,086	139,125,388	88,604,330	82,423,285	122,894,126
91 Contracted instructional services	3,949,754	2,153,778	1,724,507	-	-
95 Payments to juvenile justice alternative ed. prog.	23,736	11,481	23,220	65,274	39,990
97 Payments to tax increment fund	-	-	-	-	-
99 Other intergovernmental charges	2,262,999	2,150,238	2,185,177	2,106,007	2,286,581
Total Function 90	6,236,489	4,315,497	3,932,904	2,171,281	2,326,571
Total Expenditures	\$ 1,033,011,069	\$ 1,002,210,716	\$ 906,086,803	\$ 887,174,314	\$ 844,668,451
Debt Service as a % of noncapital expenditures ⁽¹⁾ :	11.01%	14.03%	13.20%	11.70%	12.82%

⁽¹⁾ Includes General, Debt Service, Capital Projects, and Special Revenue Funds; Excludes capital expenditures and bond issuance costs and fees.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

2020 GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO ⁽¹⁾

**LAST TEN FISCAL YEARS
(UNAUDITED)**

Table 5

	2020	2019	2018	2017	2016
Expenditures					
Governmental Activities:					
11 Instruction	\$ 353,997,503	\$ 342,204,289	\$ 350,493,989	\$ 349,061,853	\$ 365,893,789
12 Instructional resources and media services	7,181,708	6,592,044	6,660,952	6,732,653	7,670,575
13 Curriculum and staff development services	14,169,111	13,022,771	12,274,734	13,340,775	12,654,301
Total Function 10	375,348,322	361,819,104	369,429,675	369,135,281	386,218,665
21 Instructional leadership	12,467,041	10,918,360	11,010,123	10,632,750	9,311,191
23 School leadership	31,223,127	30,015,687	29,367,814	29,930,652	29,197,851
Total Function 20	43,690,168	40,934,047	40,377,937	40,563,402	38,509,042
31 Guidance, counseling, and evaluation services	31,104,369	30,117,938	29,510,682	28,302,660	27,506,017
32 Social work services	3,202,179	3,024,965	3,110,415	3,027,967	2,514,049
33 Health services	6,973,645	6,855,320	6,261,232	5,938,186	5,550,290
34 Student transportation	17,167,405	17,753,529	15,361,045	14,139,059	17,733,858
35 Food service	32,649,298	31,053,664	31,069,886	419,998	817,318
36 Extracurricular activities	9,931,888	10,165,334	10,160,072	10,452,299	9,815,077
Total Function 30	101,028,784	98,970,750	95,473,332	62,280,169	63,936,609
41 General administration	11,643,040	10,455,205	9,529,509	8,674,747	8,392,718
Total Function 40	11,643,040	10,455,205	9,529,509	8,674,747	8,392,718
51 Plant maintenance and operations	91,783,148	136,562,877	148,936,589	118,312,510	67,898,753
52 Security and monitoring services	9,195,079	8,728,687	8,950,601	8,156,756	7,085,194
53 Data processing services	12,164,339	15,779,669	17,669,161	12,833,845	11,543,132
Total Function 50	113,142,566	161,071,233	175,556,351	139,303,111	86,527,079
61 Community services	2,767,410	2,508,973	2,372,256	2,604,072	2,227,766
Total Function 60	2,767,410	2,508,973	2,372,256	2,604,072	2,227,766
71 Debt service					
71 Principal on long-term debt	49,860,359	58,566,378	51,281,455	53,325,019	53,223,746
72 Interest on long-term debt	32,440,370	33,631,065	33,205,341	28,401,733	25,591,148
73 Bond issuance costs and fees	2,085,355	329,566	650,289	1,460,430	1,669,609
Total Function 70	84,386,084	92,527,009	85,137,085	83,187,182	80,484,503
81 Facilities acquisition/ construction	62,942,513	39,488,630	25,975,672	93,652,400	87,295,513
Total Function 80	62,942,513	39,488,630	25,975,672	93,652,400	87,295,513
91 Contracted instructional services	-	-			
95 Payments to Juvenile Justice Alt. Ed. Program	10,191	10,449	57,534	77,478	72,885
97 Payments to Tax Increment Fund	-	3,118,757	2,393,136	1,677,277	1,096,490
99 Other intergovernmental charges	2,308,964	2,230,531	2,082,715	1,997,237	1,869,421
Total Function 90	2,319,155	5,359,737	4,533,385	3,751,992	3,038,796
Total Expenditures	\$ 797,268,042	\$ 813,134,688	\$ 808,385,202	\$ 803,152,356	\$ 756,630,691
Debt Service as a % of noncapital expenditures:	11.26%	12.02%	10.89%	11.52%	11.94%

⁽¹⁾ Includes General, Debt Service, Capital Projects, and Special Revenue Funds; Excludes capital expenditures and bond issuance costs and fees.

ARLINGTON INDEPENDENT SCHOOL DISTRICT

**GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS ⁽¹⁾
(UNAUDITED)**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Federal Sources					
Federal grants	\$ 89,797,740	\$ 107,887,673	\$ 156,473,047	\$ 160,180,542	\$ 66,825,940
State Sources					
State education finance program	272,701,665	291,277,723	189,569,575	200,295,310	219,725,119
State grants and other sources	24,770,763	4,794,958	4,088,741	2,654,714	5,384,404
Total State Sources	<u>297,472,428</u>	<u>296,072,681</u>	<u>193,658,316</u>	<u>202,950,024</u>	<u>225,109,523</u>
Local Sources					
Property taxes	414,207,775	404,579,157	477,315,075	453,010,028	443,926,991
Capital Projects Funds	-	-	810,468	1,203,612	1,138,504
Athletic/ extracurricular activities	-	-	746,683	704,507	460,867
Other local sources	46,161,544	62,365,171	47,708,319	11,262,098	4,747,617
Total Local Sources	<u>460,369,319</u>	<u>466,944,328</u>	<u>526,580,545</u>	<u>466,180,245</u>	<u>450,273,979</u>
Total Revenues	<u>\$ 847,639,487</u>	<u>\$ 870,904,682</u>	<u>\$ 876,711,908</u>	<u>\$ 829,310,811</u>	<u>\$ 742,209,442</u>

⁽¹⁾ Includes General, Debt Service, Capital Projects, and Special Revenue Funds

Note: As of July 1, 2017, the District closed its Business-Type Food Service Program and converted it to a Special Revenue Fund
Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

ARLINGTON INDEPENDENT SCHOOL DISTRICT

**2025 GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS ⁽¹⁾
(UNAUDITED)**

Table 6

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Federal Sources					
Federal grants	\$ 83,811,236	\$ 72,472,510	\$ 66,326,563	\$ 43,735,764	\$ 51,213,473
State Sources					
State education finance program	214,440,303	206,984,160	236,887,068	262,601,123	260,906,490
State grants and other sources	15,401,116	6,200,196	6,875,943	3,371,404	9,567,134
Total State Sources	<u>229,841,419</u>	<u>213,184,356</u>	<u>243,763,011</u>	<u>265,972,527</u>	<u>270,473,624</u>
Local Sources					
Property taxes	400,608,720	363,851,404	345,887,298	318,783,874	301,184,470
Capital Projects Funds	4,457,042	5,883,973	6,379,551	3,129,081	1,172,821
Athletic/ extracurricular activities	605,066	637,305	716,776	742,334	699,435
Other local sources	13,147,966	32,929,289	17,370,756	9,610,181	11,941,213
Total Local Sources	<u>418,818,794</u>	<u>403,301,971</u>	<u>370,354,381</u>	<u>332,265,470</u>	<u>314,997,939</u>
Total Revenues	<u>\$ 732,471,449</u>	<u>\$ 688,958,837</u>	<u>\$ 680,443,955</u>	<u>\$ 641,973,761</u>	<u>\$ 636,685,036</u>

⁽¹⁾ Includes General, Debt Service, Capital Projects, and Special Revenue Funds

Note: As of July 1, 2017, the District closed its Business-Type Food Service Program and converted it to a Special Revenue Fund
Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

ARLINGTON INDEPENDENT SCHOOL DISTRICT

**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS
(UNAUDITED)**

Table 7

Page 1 of 2

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Excess of Revenues Over (Under) Expenditures	\$ (185,371,582)	\$ (131,306,034)	\$ (29,374,895)	\$ (57,863,505)	\$ (102,459,009)
Other Financial Sources (Uses) :					
General long-term debt issued	156,555,000	94,675,000	-	176,370,000	158,890,000
General long-term debt refunding	170,085,000	45,915,000	-	-	137,794,956
Premium or discount on issuance of bonds	26,554,107	10,004,505	-	33,630,131	52,987,744
Sale of real and personal property	97,203	175,469	11,446,403	75,004	218,062
Issuance of SBITA	-	1,888,274	-	-	-
Loan Issuance	-	-	-	-	-
Transfers in	-	-	86,465,022	-	7,800,000
Transfers out	-	-	(86,465,022)	-	(7,800,000)
Payment to escrow agent	(217,487,780)	(49,490,340)	-	(11,684,693)	(156,105,140)
Natural gas lease	-	-	-	-	-
Total Other Financial Sources (Uses)	<u>135,803,530</u>	<u>103,167,908</u>	<u>11,446,403</u>	<u>198,390,442</u>	<u>193,785,622</u>
Extraordinary items (resource)	-	-	-	2,443,884	550,000
Net Change in Fund Balances	<u>\$ (49,568,052)</u>	<u>\$ (28,138,126)</u>	<u>\$ (17,928,492)</u>	<u>\$ 142,970,821</u>	<u>\$ 91,876,613</u>

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

ARLINGTON INDEPENDENT SCHOOL DISTRICT

**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS
(UNAUDITED)**

Table 7

Page 2 of 2

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Excess of Revenues Over (Under) Expenditures	\$ (64,796,593)	\$ (124,175,851)	\$ (127,941,247)	\$ (161,178,595)	\$ (119,945,655)
Other Financial Sources (Uses) :					
General long-term debt issued	273,790,000	33,630,000	79,345,000	176,981,368	220,300,000
General long-term debt refunding	-	-	-	-	-
Premium or discount on issuance of bonds	51,039,838	2,616,735	12,925,940	27,183,879	14,618,702
Sale of real and personal property	3,000	39,990	6,762,037	-	-
Proceeds from leases	-	-	-	-	-
Loan Issuance	-	-	-	-	431,307
Transfers in	-	10,252,520	22,094,385	377,000	-
Transfers out	-	(10,252,520)	(22,094,385)	(478,477)	(135,898)
Payment to escrow agent	(11,690,006)	-	-	(78,429,994)	-
Natural gas lease	-	-	-	-	-
Total Other Financial Sources (Uses)	<u>313,142,832</u>	<u>36,286,725</u>	<u>99,032,977</u>	<u>125,633,776</u>	<u>235,214,111</u>
Extraordinary items (resource)	-	-	-	-	-
Net Change in Fund Balances	<u>\$ 248,346,239</u>	<u>\$ (87,889,126)</u>	<u>\$ (28,908,270)</u>	<u>\$ (35,544,819)</u>	<u>\$ 115,268,456</u>

Source: Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds

ARLINGTON INDEPENDENT SCHOOL DISTRICT
APPRAISED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 8

Fiscal Year	Appraised Value		Less: Exemptions	Total Estimated Taxable Value	Total Direct Rate
	Residential or Real Property	Personal Property			
2016	\$ 22,082,482,932	\$ 3,911,103,646	\$ 5,576,541,645	\$20,417,044,933	1.412952
2017	24,109,273,225	4,869,585,583	6,016,359,735	22,961,131,805	1.390080
2018	27,201,847,710	5,336,037,386	6,676,460,462	25,861,424,634	1.368670
2019	29,847,539,711	4,852,231,096	6,690,943,193	28,008,827,614	1.368670
2020	33,930,429,583	5,914,548,560	7,171,984,232	32,672,993,911	1.298670
2021	35,305,296,513	6,131,143,515	8,700,778,842	32,735,661,186	1.387100
2022	37,550,969,551	8,048,950,342	10,555,129,716	35,044,790,177	1.360800
2023	41,151,313,424	9,135,456,109	12,436,631,677	37,850,137,856	1.308700
2024	47,425,208,714	9,845,233,155	18,162,998,411	39,107,443,458	1.115600
2025	49,212,882,331	8,169,682,970	16,657,717,343	40,724,847,958	1.103500

Source: Tarrant County

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2015-16
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 9

Fiscal Year	Local Maintenance	Debt Service	Total¹	Tarrant County²	City of Arlington	City of Fort Worth	City of Grand Prairie	Town of Pantego	City of Dalworthington Gardens
2015-16	1.040000	0.372952	1.412952	0.741397	0.648000	0.855000	0.669998	0.420000	0.253670
2016-17	1.040000	0.350080	1.390080	0.726027	0.644800	0.835000	0.669998	0.420000	0.273979
2017-18	1.040000	0.328670	1.368670	0.710389	0.639800	0.805000	0.669998	0.420000	0.374379
2018-19	1.040000	0.328670	1.368670	0.696399	0.634800	0.785000	0.669998	0.420000	0.580000
2019-20	0.970000	0.328670	1.298670	0.699199	0.624000	0.747500	0.669998	0.420000	0.580000
2020-21	1.086400	0.300700	1.387100	0.699199	0.622500	0.747500	0.669998	0.420000	0.636593
2021-22	1.060100	0.300700	1.360800	0.694199	0.619800	0.732500	0.664998	0.420000	0.658553
2022-23	1.008000	0.300700	1.308700	0.685499	0.599800	0.712500	0.660000	0.475931	0.665133
2023-24	0.824900	0.290700	1.115600	0.601200	0.589800	0.672500	0.660000	0.570000	0.611854
2024-25	0.812800	0.290700	1.103500	0.187500	0.599800	0.672500	0.660000	0.570000	0.616040

¹Includes rates for operating and debt service costs

²Includes Tarrant County, Tarrant County College, Tarrant Regional Water District, Tarrant County Hospital, and Tarrant County Emergency Services District

Source: Tarrant County and City of Grand Prairie
www.tad.org/data/rates

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2016 DIRECT AND OVERLAPPING PROPERTY TAX LEVIES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 10

Fiscal Year	AISD Property Tax Levy	Overlapping Levies					
		Tarrant County ¹	City of Arlington	City of Fort Worth	City of Grand Prairie	Town of Pantego	City of Dalworthington Gardens
2016	\$ 301,216,129	\$ 917,135,535	\$ 125,022,763	\$ 421,938,109	\$ 74,306,335	\$ 1,047,712	\$ 849,150
2017	319,178,101	976,317,394	134,099,513	449,236,836	81,305,307	1,118,430	925,504
2018	345,476,231	1,045,684,183	146,934,416	483,233,200	88,709,078	1,246,141	1,246,877
2019	379,450,720	1,113,357,739	159,259,348	520,091,851	98,197,923	1,352,065	1,893,553
2020	403,783,805	1,232,219,747	173,935,691	564,606,595	106,940,678	1,492,791	1,985,079
2021	444,901,375	1,286,963,347	181,105,706	596,145,493	113,882,697	1,537,810	2,169,126
2022	453,901,710	1,340,108,157	187,906,946	622,997,749	121,629,982	1,535,683	2,282,224
2023	475,403,879	1,489,361,429	202,980,833	693,466,632	136,364,135	1,878,095	2,550,125
2024	411,796,809	1,437,664,291	226,934,936	759,629,803	153,479,685	2,501,896	2,636,988
2025	417,691,386	1,401,964,454	238,992,714	794,823,348	150,597,132	2,564,380	2,761,651

¹Includes Tarrant County, Tarrant County College, Tarrant Regional Water District, Tarrant County Hospital, and Tarrant County Emergency Services District
Source: Tarrant County and City of Grand Prairie

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 11

**2016
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

	2025			2016		
	October 2024 Taxable Value	Rank	Percentage of Total Taxable Value	October 2015 Taxable Value	Rank	Percentage of Total Taxable Value
Oncor Electric Delivery Co., LLC	\$ 1,691,625,247	1	4.24 %	\$ 141,840,243	5	0.69 %
American Airlines Inc/Envoy Air Inc	1,535,457,377	2	3.85			
Atmos Energy	1,104,334,864	3	2.77			
General Motors LLC/General Motors Co	990,415,215	4	2.48	694,455,747	1	3.40
Winner LLC/Facebook Procurement LLC	958,057,949	5	2.40			
Bell Textron Inc./Bell Helicopter	644,036,971	6	1.61	142,144,367	4	0.70
Amazon.com Services LLC/Amazon.com	564,652,518	7	1.42			
Pecos Housing Finance Corporation	541,419,304	8	1.36			
Opryland Hotel	541,352,701	9	1.36			
Bargreen Ellingson of Texas LP	490,781,613	10	1.23			
AT&T Mobility LLC/Southwestern Bell						
Parks at Arlington, LP				142,695,717	3	0.70
Arlington Highlands LTD				146,610,999	2	0.72
Grand Prairie Premium Outlets LP				135,238,467	6	0.66
Chesapeake Operating (WI)				98,830,060	7	0.48
Republic Beverage				93,608,955	8	0.46
Six Flags Fund II LTD				88,827,385	9	0.44
LSREF3 (BRAVO) LLC*				70,812,000	10	0.35
	<u>\$ 9,062,133,759</u>		<u>22.72 %</u>	<u>\$ 1,755,063,940</u>		<u>8.60 %</u>

Source: Tarrant Appraisal District

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 12

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Adjusted Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years Delinquent Taxes	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 301,212,106	\$ 296,234,937	98.35%	\$ 4,073,556	\$ 300,308,493	99.70%
2017	319,178,101	314,991,957	98.69%	3,563,619	318,555,576	99.80%
2018	345,476,231	340,216,962	98.48%	3,250,004	343,466,966	99.42%
2019	379,450,721	373,190,658	98.35%	2,838,456	376,029,114	99.10%
2020	403,783,805	396,632,097	98.23%	1,952,356	398,584,453	98.71%
2021	444,901,375	439,294,841	98.74%	780,014	440,074,855	98.92%
2022	453,901,710	448,111,811	98.72%	3,004,663	451,116,474	99.39%
2023	477,321,106	471,752,163	98.83%	260,848	472,013,011	98.89%
2024	408,540,785	403,763,205	98.83%	1,383,447	405,146,652	99.17%
2025	417,691,386	412,192,901	98.68%		412,192,901	98.68%

Source: Tarrant County

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 13

**OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of Personal Income
	General Obligation Bonds	Contractual Obligations	Leases	SBITAs		
2016	\$ 792,273,325	\$ 5,360,489	\$ -	\$ -	\$ 797,633,814	*
2017	863,898,137	4,102,184	-	-	868,000,321	*
2018	861,460,479	3,552,099	-	-	865,012,578	*
2019	841,802,130	3,049,472	-	-	844,851,602	*
2020	1,097,932,513	2,534,161	-	-	1,100,466,674	*
2021	1,236,242,024	2,005,846	-	-	1,238,247,870	*
2022	1,355,274,774	1,464,199	141,121	-	1,356,880,094	*
2023	1,298,750,743 ¹	-	3,298	995,272	1,299,749,313	*
2024	1,304,539,285	-	-	1,319,467	1,305,858,752	*
2025	1,369,483,975	-	-	557,856	1,370,041,831	*

* Data was not available

¹ Total of \$1,298,750,743 includes accreted interest

Source: Notes to the Basic Financial Statements

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 14

**RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2016	379,370	\$ 20,417,044,933	\$ 813,958,853 ¹	\$ 21,685,528	\$ 792,273,325	3.88	\$ 2,088
2017	380,740	22,961,131,805	832,206,507 ¹	18,173,383	814,033,124	3.55	2,138
2018	382,230	25,861,424,634	868,458,836 ¹	20,286,488	848,172,348	3.28	2,219
2019	383,950	28,008,827,614	841,802,130 ¹	32,856,489	808,945,641	2.89	2,107
2020	386,180	32,672,993,911	808,945,641 ¹	34,649,740	774,295,901	2.37	2,005
2021	390,540	32,735,661,186	1,043,157,805 ¹	68,601,496	974,556,309	2.98	2,495
2022	393,420	35,044,790,177	1,172,322,108 ¹	61,225,112	1,111,096,996	3.17	2,824
2023	392,304	38,464,636,708	1,320,112,200 ²	66,189,062	1,253,923,138	3.26	3,196
2024	405,420	39,107,443,458	1,304,539,285	64,297,754	1,240,241,531	3.17	3,059
2025	411,167	41,343,417,178	1,369,483,975	64,297,753	1,305,186,222	3.16	3,174

Source: Arlington Independent School District ACFR notes to the financial statements

¹ Does not include accreted interest

² Total of \$1,298,750,743 includes accreted interest

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 15

**STATEMENT OF DIRECT AND OVERLAPPING DEBT
LAST TEN FISCAL YEARS
(UNAUDITED)**

<u>Government Entity</u>	<u>Net Amount Outstanding Debt</u>	<u>Estimated Percentage Applicable¹</u>	<u>Estimated Share of Direct and Overlapping Debt²</u>
Tarrant County ³	\$ 1,402,215,000	15.53 %	210,163,608
City of Fort Worth	929,240,000	0	-
City of Arlington	673,255,000	78.87	530,996,219
City of Grand Prairie	499,761,000	33.12	165,520,843
City of Kennedale	38,220,000	1.04	397,488
Town of Pantego	14,285,000	97.65	13,949,303
City of Dalworthington Gardens	4,585,000	99.99	4,584,542
Subtotal, Overlapping Bonded Debt			<u>925,612,001</u>
Arlington Independent School District direct debt		100.00 %	<u>1,369,438,975</u>
Total Direct and Overlapping Debt			<u><u>\$ 2,295,050,976</u></u>

Ratio of total direct and overlapping debt to:

Assessed valuations for 2024 (\$)	41,343,417,178	%	5.55
Full valuations for 2024 (\$)	57,763,957,341	%	3.97

Amount of total direct and overlapping debt per:

Enrollment (53,339)	\$	43,028
Average daily attendance (47,141)		48,685
Per capita (estimated district population - 411,167)		5,582

Source: Tarrant County, City of Fort Worth, City of Arlington, City of Grand Prairie, Town of Pantego, City of Dalworthington Gardens, City of Kennedale

¹ Estimated geographical percentage of the area of each entity that is within the boundaries of the Arlington Independent School District.

² This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District.

³ Includes Tarrant County, Tarrant County College, JPS Health Network and Tarrant Regional Water District

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 16

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Debt Limit	Total Net Debt* Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percentage of of
2016	\$ 2,041,704,493	\$ 792,273,325	\$ 1,249,431,168	38.80
2017	2,296,113,181	863,898,137	1,432,215,044	37.62
2018	2,586,142,463	861,460,476	1,724,681,987	33.31
2019	2,772,404,750	808,945,641	1,963,459,109	29.18
2020	3,109,210,231	1,043,157,805	2,066,052,426	33.55
2021	3,207,421,061	1,231,451,339	1,975,969,722	38.39
2022	3,504,479,018	1,172,322,108	2,332,156,910	33.45
2023	3,846,463,671	1,320,112,200	2,526,351,471	34.32
2024	3,975,508,083	1,175,943,777	2,799,564,306	29.58
2025	4,134,341,718	1,369,483,975	2,764,857,743	33.12

Legal Debt Margin Calculation for Fiscal Year 2023:

Debt Limit (10% of Assessed Value)	4,134,341,718
Debt Applicable to Limit	1,369,483,975
Total Legal Debt Margin	<u><u>\$ 2,764,857,743</u></u>

Source: Arlington ISD ACFR notes to the financial statements

*Net Debt = Net Bonded Debt (Table 14) - Debt Service Fund Net Asset/Liability

ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 17

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

	City of Arlington Population¹	Dallas-Fort Worth Arlington Metro Division Population²	Dallas-Fort Worth Arlington Metro Division Personal Income²	City of Arlington Per Capita Personal Income¹	City of Arlington Unemployment Rate¹
2016	379,370	7,042,322	50,821	48,727	3.9
2017	380,740	7,195,475	51,451	48,050	4.0
2018	382,230	7,337,707	53,996	47,525	3.8
2019	383,950	7,457,586	57,137	51,239	3.5
2020	386,180	7,574,390	59,413	53,292	8.0
2021	390,540	7,666,418	61,681	55,615	6.8
2022	393,420	7,774,647	67,945	58,940	6.1
2023	399,560	7,947,439	70,493	62,586	4.2
2024	405,420	8,100,037	³	³	3.8
2025	411,167	8,344,032			

¹ Source: City of Arlington ACFR

² Source: Federal Reserve Bank of St. Louis

³ Data not available

ARLINGTON INDEPENDENT SCHOOL DISTRICT

2025 PRINCIPAL EMPLOYERS

**RANKED FOR CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

2025				
<u>Taxpayer</u>	<u>Type of Business</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
General Motors	Automotive Assembly	8,919	1	4.55 %
Arlington Independent School District	Public Education	8,646	2	3.74
University of Texas at Arlington	Higher Education	8,636	3	3.74
Texas Health Resources	Health Care/ Medical Service	4,062	4	1.76
Six Flags Over Texas	Amusement Park	3,900	5	1.69
City of Arlington	Government	3,710	6	1.61
The Parks Mall	Retail	3,500	7	1.51
Texas Rangers	Sports/ Entertainment	2,300	8	1.00
J.P. Morgan Chase	Financial Service	1,965	9	0.85
Texas Health Arlington Memorial Hospital	Health Care/ Medical Service	1,670	10	0.72
		<u>47,308</u>		<u>21.17 %</u>

Sources:

City of Arlington Economic Development Department

Notes:

2024 Labor Force Estimate is 231,061

2015 Labor Force Estimate is 203,793

ARLINGTON INDEPENDENT SCHOOL DISTRICT

2016 PRINCIPAL EMPLOYERS

**RANKED FOR CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)**

		<u>2016</u>		
<u>Taxpayer</u>	<u>Type of Business</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
Arlington Independent School District	Public Education	8,200	1	4.02 %
University of Texas at Arlington	Higher Education	5,300	2	2.60
General Motors	Automobile Assembly	4,484	3	2.20
Texas Health Resources	Health Care/ Medical Service	4,063	4	1.99
Six Flags Over Texas	Amusement Park	3,800	5	1.86
The Parks Mall	Retail	3,500	6	1.72
GM Financial	Financial Service	2,965	7	1.45
City of Arlington	Government	2,509	8	1.23
J.P. Morgan Chase	Financial Service	1,965	9	0.96
Texas Rangers	Sports/ Entertainment	1,881	10	0.92
		<u>38,667</u>		<u>18.95 %</u>

Sources:

City of Arlington Economic Development Department

Notes:

2024 Labor Force Estimate is 231,061

2015 Labor Force Estimate is 203,793

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2020 FULL-TIME EQUIVALENT DISTRICT CAMPUS EMPLOYEES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 19
Page 1 of 2

	2025	2024	2023	2022	2021
CLASSROOM TEACHERS	3,876.6	3,917.3	3,860.6	3,923.9	4,115.0
Athletic Trainer	13.0	13.0	11.0	13.0	11.6
Audiologist	2.0	2.0	2.0	2.0	2.0
Counselor	157.0	163.5	161.4	166.9	176.7
Educational Diagnostician	75.0	66.9	65.8	56.9	57.0
Librarian	57.1	66.8	69.1	69.6	72.0
LSSP/ Psychologist	22.0	14.0	20.0	20.9	21.0
Occupational/ Music Therapist	16.0	16.0	16.0	16.0	16.0
Other Campus Professional Personnel	71.0	128.3	122.3	4	2.0
Other Non-Instructional Prof. Personnel	214.0	292.2	217.4	360.9	296.6
Physical Therapist	4	-	16	-	-
Psychological Associate	-	-	-	-	-
School Nurse	76.0	75.6	75.2	76.4	80.3
Social Worker	17.0	13.7	13.7	13.8	16.0
Speech Therapist/ Language Pathologist	56.3	60.4	57.8	60.6	60.4
Teacher Facilitator/ Supervisor	158.0	202.5	200.9	161.1	139.2
Work-Based Learning Site Coordinator		-	-	-	-
PROFESSIONAL SUPPORT	938.4	1,114.9	1,048.5	1,022.0	950.8
Campus Administration:					
Principal	59.2	68.8	64.8	66.2	74.8
Assistant Principal	124.2	126.2	121.0	122.2	144.6
Teacher Supervisor	-	-	-	-	0.0
Central Administration:					
Superintendent	1.0	1.0	1.0	1.0	1.0
Asst/ Assoc/ Deputy Superintendent	9.0	8.0	10.0	9.0	10.0
Athletic Director	-	-	-	-	-
Business Manager/CFO	1.0	1.0	-	-	-
Director-Personnel	1.0	1.0	1.0	-	-
Program Dir/ Exec Dir/ Instr Officer	4.0	4.0	4.0	8.0	6.0
Teacher Supervisor	16.0	16.0	15.0	16.0	17.0
ADMINISTRATIVE STAFF	215.4	226.0	216.8	222.4	253.4
Certified Interpreter	9.8	5.4	2.0	4.8	5.9
Educational Aide	935.7	938.7	910.3	810.0	781.0
PARAPROFESSIONAL STAFF	945.5	944.1	912.3	814.8	786.9
AUXILIARY PERSONNEL	2,122.3	1,851.7	1,820.2	1,908.0	2,063.9
TOTAL EMPLOYEES	8,098.2	8,054.0	7,858.3	7,891.1	8,169.7

SOURCE: PEIMS reports: Staff FTE by Role (PRF4D007/PDM1-110-006)

ARLINGTON INDEPENDENT SCHOOL DISTRICT
2020 FULL-TIME EQUIVALENT DISTRICT CAMPUS EMPLOYEES
LAST TEN FISCAL YEARS
(UNAUDITED)

Table 19
Page 2 of 2

	2020	2019	2018	2017	2016
CLASSROOM TEACHERS	4,039.6	4,100.6	4,149.8	4,150.3	4,132.0
Athletic Trainer	12.0	12.0	12.0	12.0	12.0
Audiologist	2.0	2.0	2.0	2.0	2.0
Counselor	174.0	169.9	168.0	166.0	169.0
Educational Diagnostician	57.8	55.8	57.9	57.9	57.0
Librarian	71.0	71.8	72.0	71.0	68.0
LSSP/ Psychologist	23.0	23.0	22.0	23.0	24.0
Occupational/ Music Therapist	15.0	15.9	16.0	15.0	9.0
Other Campus Professional Personnel	0.0	2.0	2.0	91.9	72.9
Other Non-Instructional Prof. Personnel	285.1	244.7	235.9	274.1	190.0
Physical Therapist	-	-	0.0	0.0	5.0
Psychological Associate	-	-	-	-	-
School Nurse	77.8	81.0	78.4	80.7	75.9
Social Worker	16.0	15.0	16.0	16.0	9.0
Speech Therapist/ Language Pathologist	57.7	57.4	56.0	53.2	53.7
Teacher Facilitator/ Supervisor	142.8	141.6	143.1	147.6	157.5
Work-Based Learning Site Coordinator	-	-	-	0.2	0.1
PROFESSIONAL SUPPORT	934.1	892.1	881.3	1,010.6	905.1
Campus Administration:					
Principal	77.0	78.9	78.0	78.8	75.0
Assistant Principal	141.0	128.5	130.6	134.8	135.8
Teacher Supervisor	0.0	1.0	1.0	1.0	-
Central Administration:					
Superintendent	1.0	1.0	1.0	1.0	1.0
Asst/ Assoc/ Deputy Superintendent	9.0	8.0	8.0	9.0	9.0
Athletic Director	-	-	0.0	0.0	3.0
Business Manager/CFO	-	-	-	-	-
Director-Personnel	-	-	0.0	0.0	2.0
Program Dir/ Exec Dir/ Instr Officer	6.0	7.9	8.0	26.0	13.0
Teacher Supervisor	14.0	28.9	28.4	34.9	17.0
ADMINISTRATIVE STAFF	248.0	254.2	255.0	285.5	255.8
Certified Interpreter	6.9	5.8	5.9	6.9	5.9
Educational Aide	752.6	762.7	771.1	807.6	805.1
PARAPROFESSIONAL STAFF	759.5	768.5	777.0	814.5	811.0
AUXILIARY PERSONNEL	2,092.3	2,195.9	2,221.1	2,037.0	2,038.0
TOTAL EMPLOYEES	8,073.5	8,211.3	8,284.2	8,297.9	8,142.0

SOURCE: PEIMS reports: Staff FTE by Role (PRF4D007/PDM1-110-006)



ARLINGTON INDEPENDENT SCHOOL DISTRICT

Table 20

**OPERATING STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

Fiscal Year	Enrollment¹	General Fund Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2016	63,210	\$ 485,172,828	\$ 7,676	-1.59 %	4,132	15.30	69.33
2017	62,181	520,232,220	8,366	9.00%	4,150	14.98	69.23
2018	61,076	515,118,870	8,434	0.81%	4,150	14.72	64.52
2019	59,900	514,821,080	8,595	1.90%	4,101	14.61	72.80
2020	59,532	508,434,524	8,541	-0.63 %	4,040	15.76	59.66
2021	56,840	547,417,185	9,631	12.77%	4,115	13.81	55.93
2022	56,311	558,786,459	9,923	3.36%	3,924	14.35	51.05
2023	56,167	543,095,754	9,669	-2.56%	3,861	14.55	60.73
2024	54,750	613,007,525	11,196	15.41%	3,917	13.98	58.23
2025	53,339	634,122,382	11,889	6.18%	3,877	13.76	50.27

¹Amounts reported to the Texas Education Agency Public Education Information Management System (PEIMS)

ARLINGTON INDEPENDENT SCHOOL DISTRICT

2024 CAPITAL ASSET INFORMATION

June 30, 2025

(UNAUDITED)

Table 21

Page 1 of 2

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Schools					
Buildings	74	74	76	76	76
Portable buildings	34	56	61	74	82
Stadiums	5	5	3	2	2
Square Feet	9,687,173	9,720,965	9,603,400	9,685,566	9,647,208
Maximum Capacity	75,590	75,650	75,898	78,138	78,138
Enrollment	53,339	54,750	56,179	56,311	56,840
Vehicles	15	15	13	18	17
Administration					
Buildings	7	8	13	12	12
Portable buildings		-	-	-	-
Square Feet	418,474	428,805	326,406	352,751	352,751
Vehicles	11	11	20	12	10
Maintenance and Operations					
Buildings	7	7	7	7	7
Square Feet	204,045	204,045	128,376	99,966	99,966
Vehicles	234	234	276	286	271
Transportation					
Buildings	1	1	1	1	1
Square Feet	65,878	65,878	65,878	65,878	65,878
Vehicles	367	358	302	342	328
Food Services					
Buildings	2	2	2	2	2
Square Feet	71,064	71,064	85,726	72,491	72,491
Vehicles	23	23	26	26	27

Source: District records

ARLINGTON INDEPENDENT SCHOOL DISTRICT

2025 CAPITAL ASSET INFORMATION
June 30, 2025
(UNAUDITED)

Table 21

Page 2 of 2

	2020	2019	2018	2017	2016
Schools					
Buildings	77	77	77	77	72
Portable buildings	95	101	113	152	159
Stadiums	2	2	2	2	2
Square Feet	9,807,653	9,626,983	9,612,920	9,577,003	8,822,763
Maximum Capacity	79,989	79,989	79,989	76,080	74,986
Enrollment	59,532	59,900	61,076	62,181	63,210
Vehicles	11	10		99	11
Administration					
Buildings	12	11	11	11	11
Portable buildings	-	-	2	4	2
Square Feet	352,571	313,679	313,679	313,679	313,679
Vehicles	10	8	6	6	6
Maintenance and Operations					
Buildings	7	7	7	7	7
Square Feet	99,966	99,966	99,966	99,666	99,666
Vehicles	259	250	222	203	215
Transportation					
Buildings	1	1	1	1	1
Square Feet	65,878	65,878	65,878	65,878	65,878
Vehicles	296	290	256	249	250
Food Services					
Buildings	3	3	3	3	3
Square Feet	103,774	103,774	103,774	103,774	103,774
Vehicles	28	32	32	29	28

Source: District records



ARLINGTON INDEPENDENT SCHOOL DISTRICT

REQUIRED RESPONSES TO SELECTED SCHOOL FIRST INDICATORS
For the Year Ended June 30, 2025

SF1	Was there an unmodified opinion in the Annual Financial Report on the financial statements as a whole?	Yes
SF2	Were there any disclosures in the Annual Financial Report and/ or other sources of information concerning nonpayment of any terms of any debt agreement at fiscal year end?	No
SF3	Did the school district make timely payments to the Teacher Retirement System (TRS) , Texas Workforce Commission (TWC) , Internal Revenue Service (IRS) , and other government agencies? (If the school district was issued a warrant hold and the warrant hold was not cleared within 30 days from the date the warrant hold was issued, the school district is considered to not have made timely payments.) Payments to the TRS and TWC are considered timely if a warrant hold that was issued in connection to the untimely payment was cleared within 30 days from the date the warrant hold was issued.	Yes
	Payments to the IRS are considered timely if a penalty or delinquent payment notice was cleared within 30 days from the date the notice was issued.	
SF4	Was the school district issued a warrant hold? Even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days, the school district is considered to have been issued a warrant hold.	No
SF5	Did the Annual Financial Report disclose any instances of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds?	No
SF6	Was there any disclosure in the Annual Financial Report of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	No
SF7	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district’s fiscal year end?	Yes
SF8	Did the school board members discuss the school district’s property values at a board meeting within 120 days before the school district adopted its budget?	Yes
SF9	Total accumulated accretion on CABs included in government-wide financial statements at fiscal year-end.	\$ -

NOTE: This schedule is to be included as part of the annual financial audit report (AFR) submission on the required due date and published as a part of the school district’s AFR. This schedule should be submitted in the data feed file and submitted as an Adobe Acrobat portable document file (pdf) .



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
 AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees
 Arlington Independent School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Arlington Independent School District (the “District”), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated November 20, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in black ink that reads "Whitley Penn LLP". The signature is written in a cursive, flowing style.

Fort Worth, Texas
November 20, 2025

ARLINGTON INDEPENDENT SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2025

I. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

II. Financial Statement Findings

There were no current year financial statement findings.

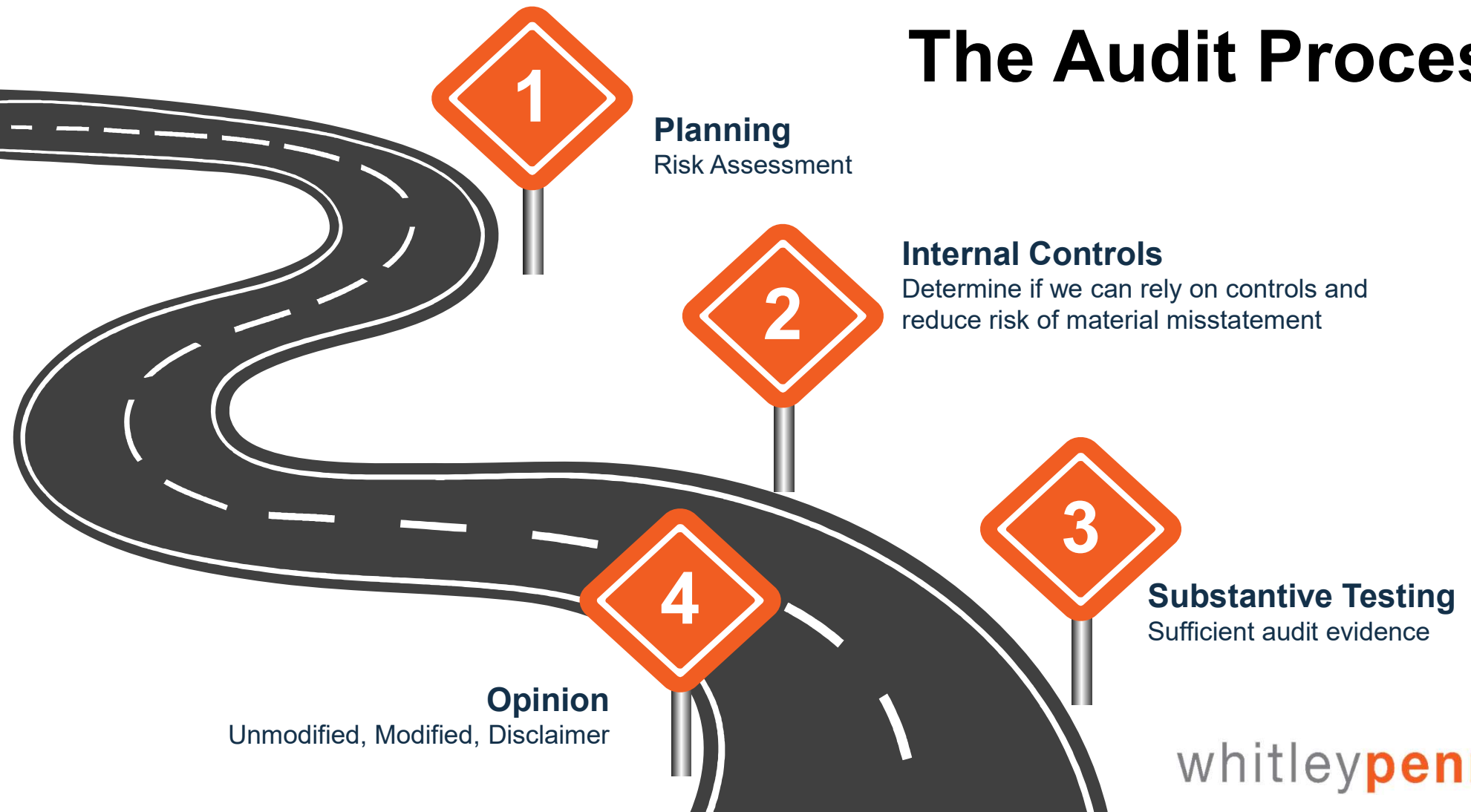


Arlington Independent School District

FY 2025 Audit Results



The Audit Process



Financial Statement and Single Audit Opinions



Unmodified

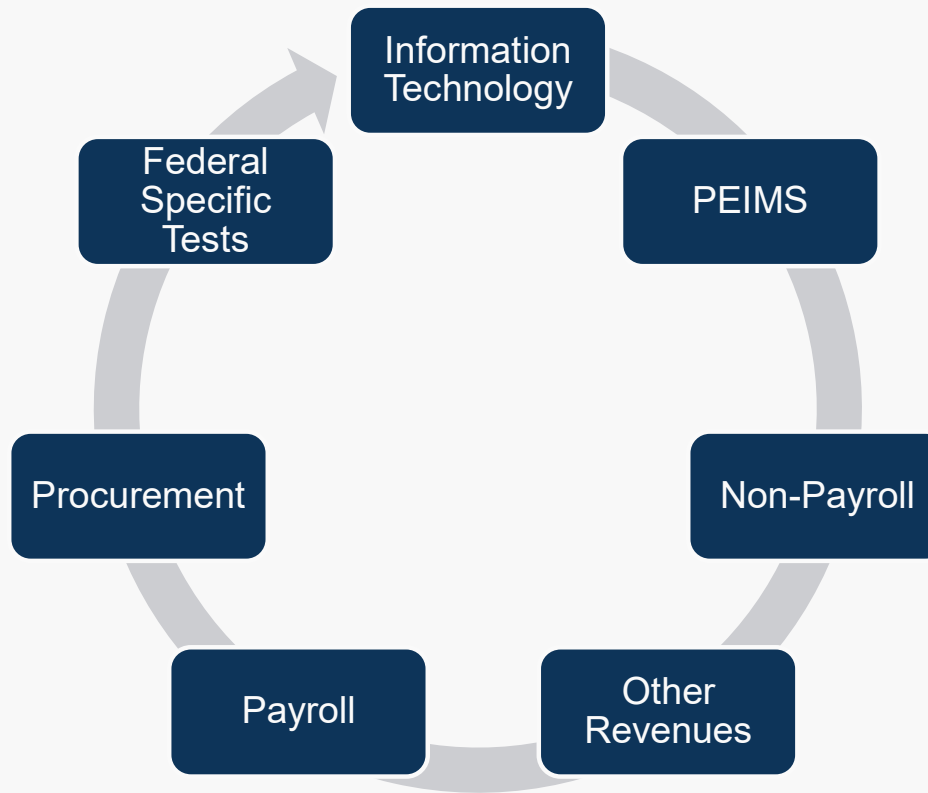


Modified

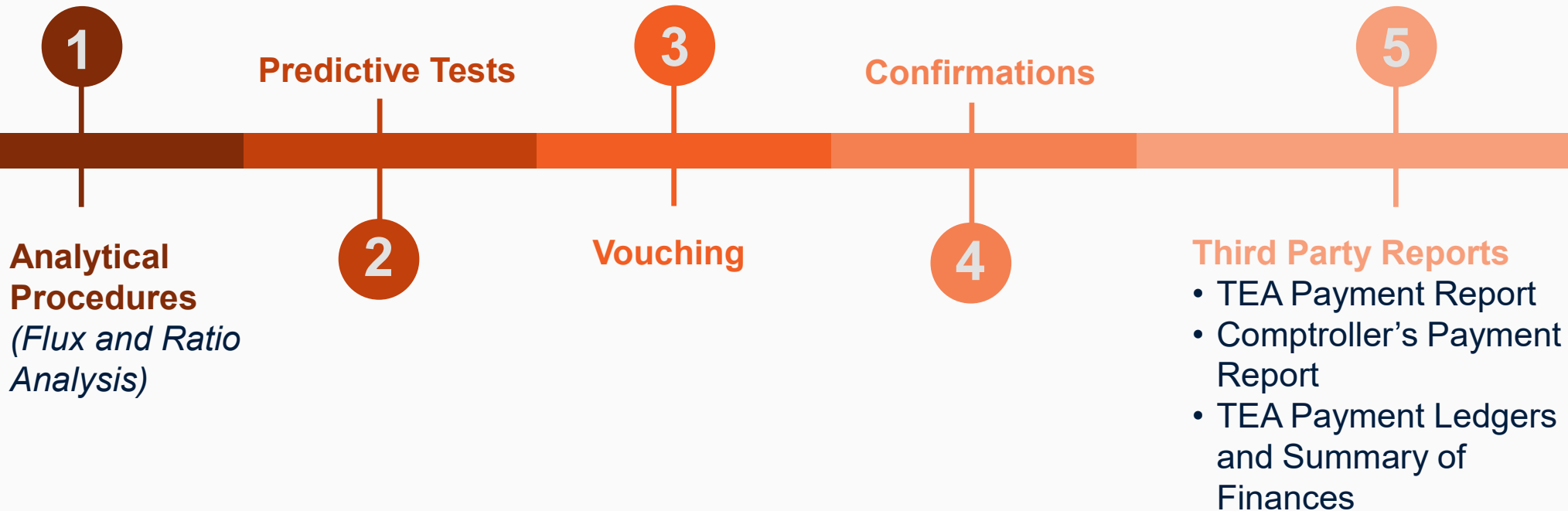


Disclaimer

Areas of Focus



SUBSTANTIVE PROCEDURES



**Audit in accordance
with GAAS and
GAGAS (Yellow
Book)**

**Unmodified Opinion
over financial
statements**

**No internal control
findings related to
financial reporting**

**No findings related to
compliance**

Recommendations



PRELIMINARY SINGLE AUDIT RESULTS

- ❖ Compliance audit in accordance with Office of Management and Budget Compliance Supplement and 2 CFR 200*
- ❖ **Major Federal Programs**
 - Title I, Part A
 - ESSER III
- ❖ **Unmodified Opinion over each major federal program***
- ❖ **No internal control findings related to each major program ***

**Based on 2025 Compliance Supplement (CS) Draft; report subject to change upon release of the CS.*

Government-wide Financial Statements

Total Assets and Deferred Outflows: \$2.4 billion

- Cash and investments: \$805 million
- Capital assets, net: \$1.3 billion
- Receivables, net: \$97 million

Total Liabilities and Deferred Inflows : \$2.1 billion

- Accrued wages: \$60 million
- Bonds payable: \$1.4 billion
- Net pension liability: \$246 million
- Net OPEB liability: \$148 million

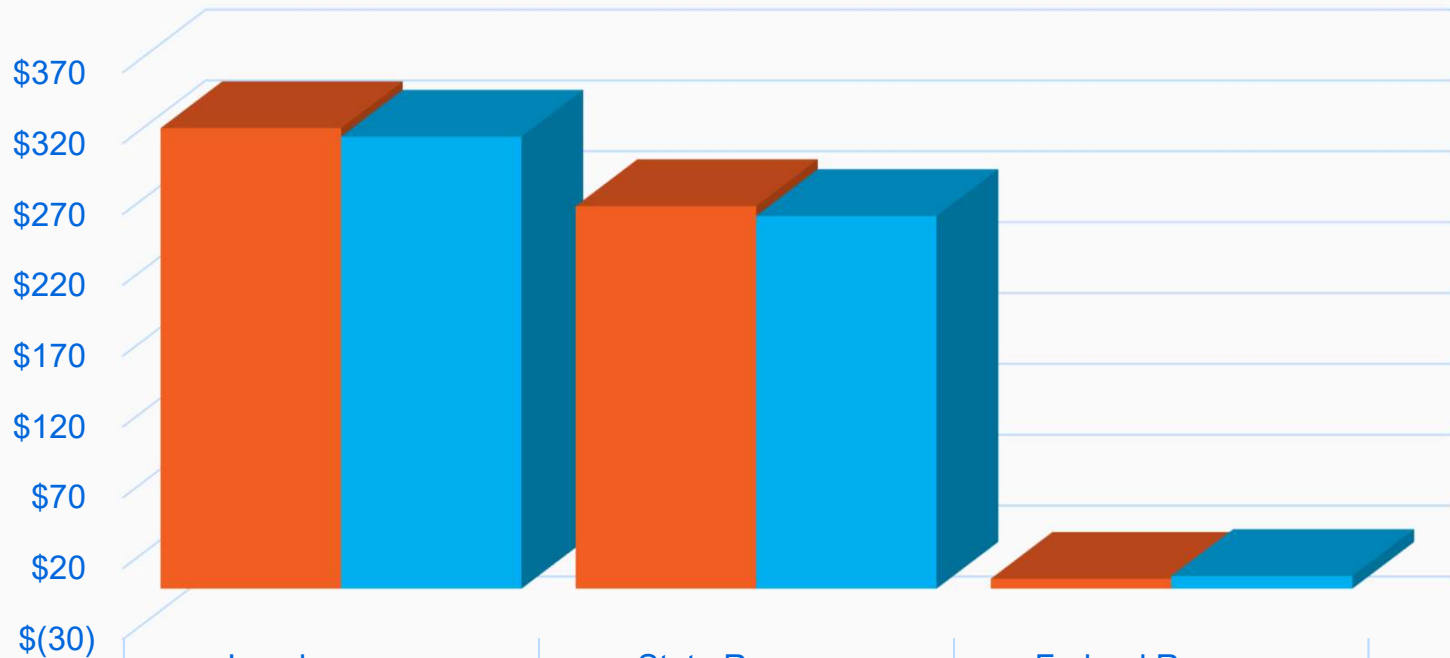
Ending Net Position: \$274 million

GENERAL FUND BUDGET-TO-ACTUAL

- ❖ Actual revenues of \$591 million were less than final budgeted amounts by \$11 million
- ❖ Actual expenditures of \$634 million were less than the final budgeted expenditures by \$17 million
- ❖ Transfers in to eliminate the current year deficit of \$43 million; board approved transfer of \$49 million from local capital projects fund.
- ❖ Total ending balance for FY 2025 is \$270 million (no change in fund balance)

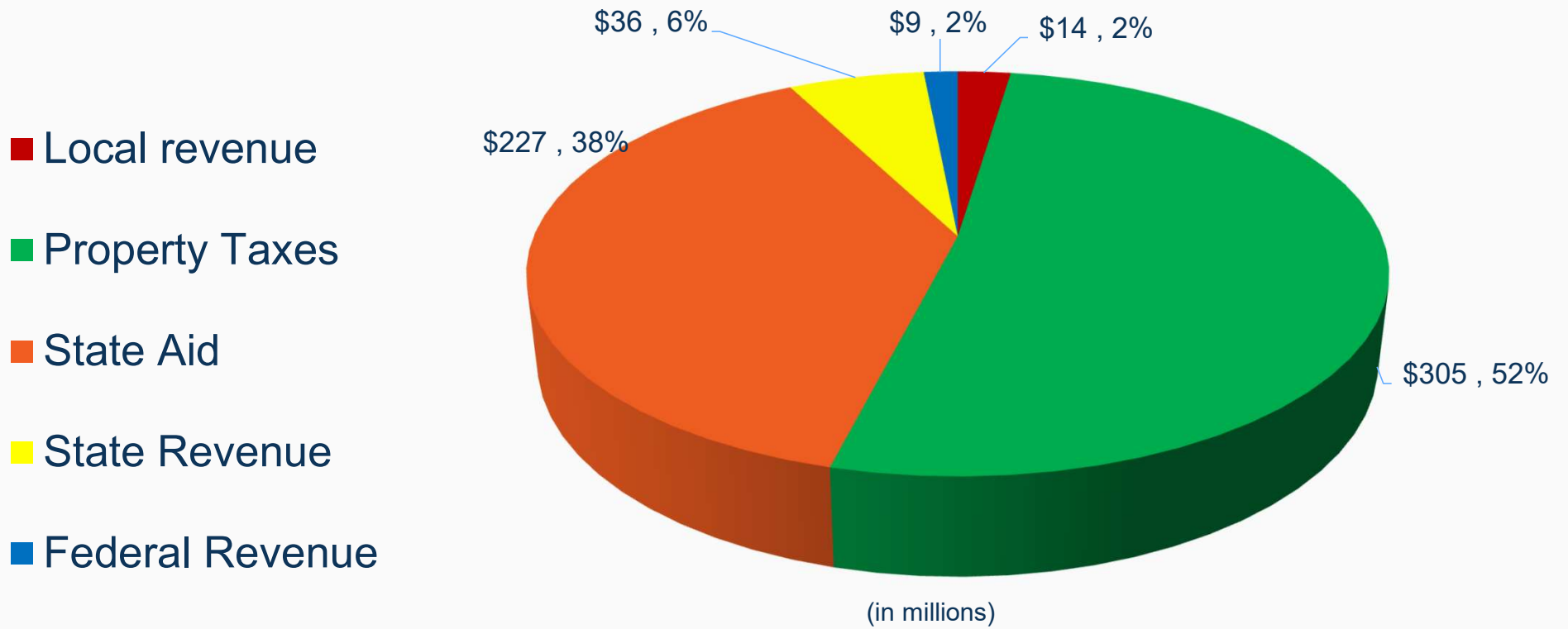
GENERAL FUND REVENUE BUDGET-TO-ACTUAL

(in millions)



	Local revenue	State Revenue	Federal Revenue
Final Budget (\$602M)	\$325	\$270	\$7
Actual (\$591M)	\$319	\$263	\$9

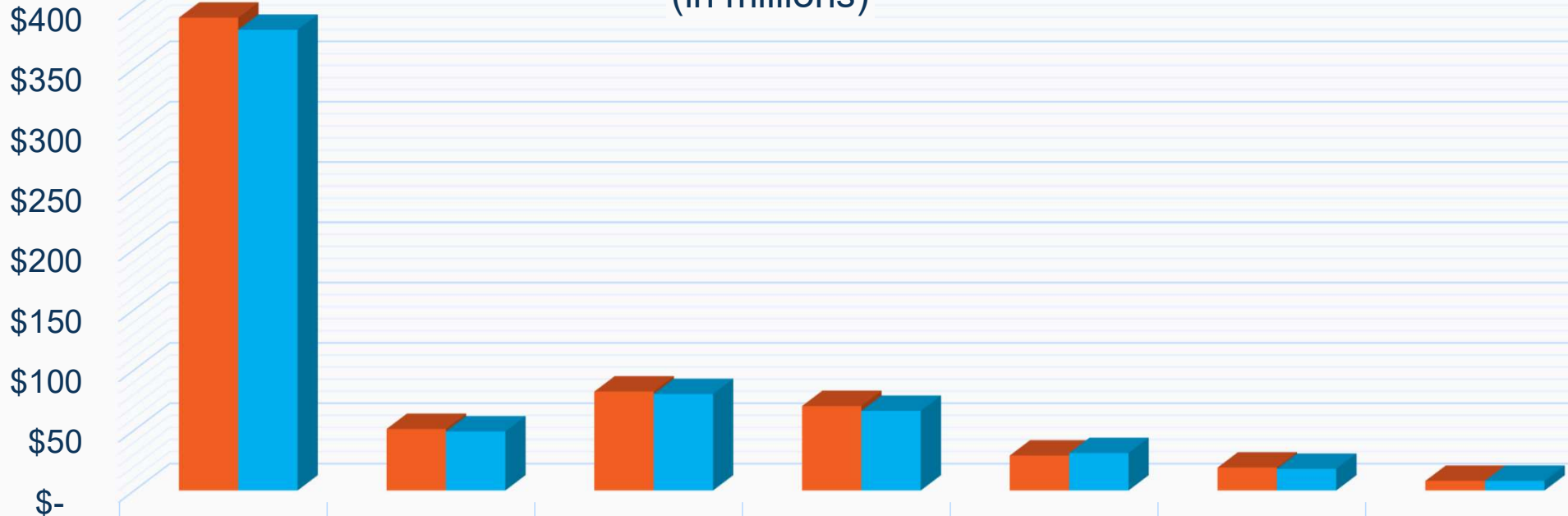
GENERAL FUND REVENUE (\$591M)



PY \$613M

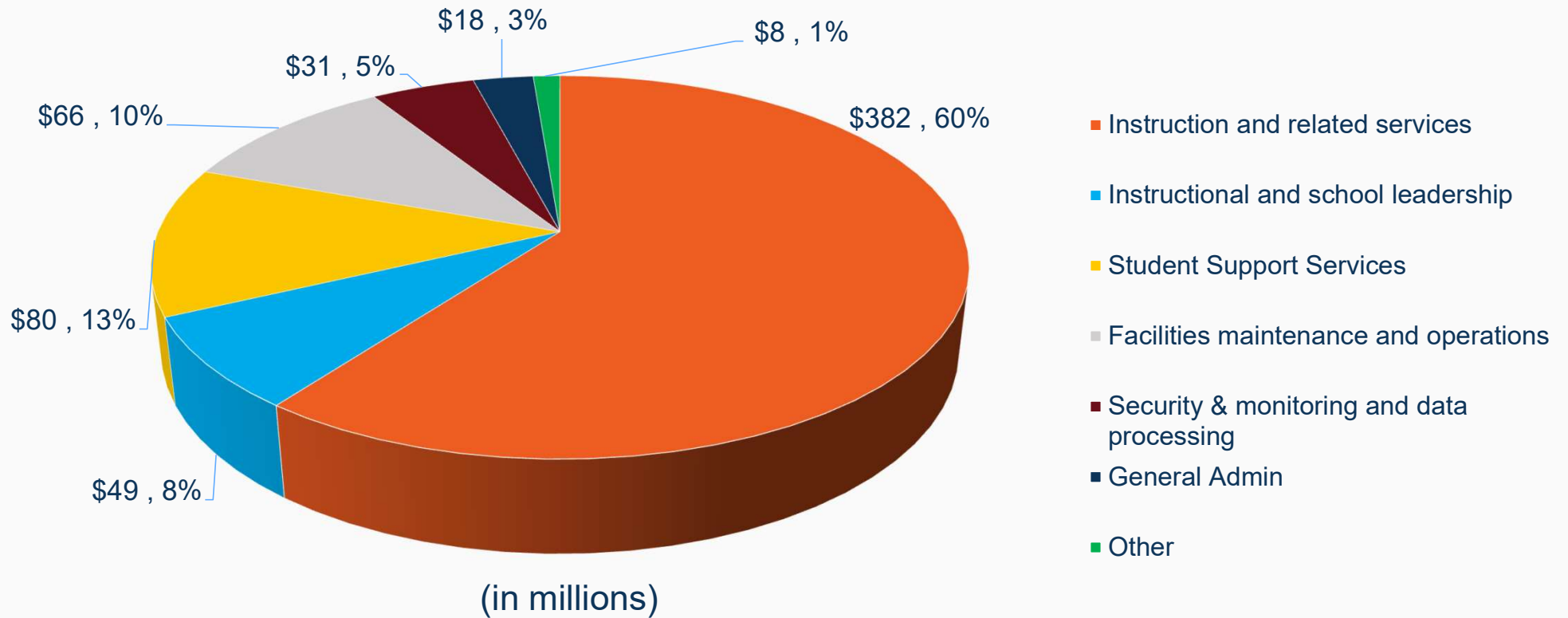
GENERAL FUND EXPENDITURES BUDGET-TO-ACTUAL

(in millions)



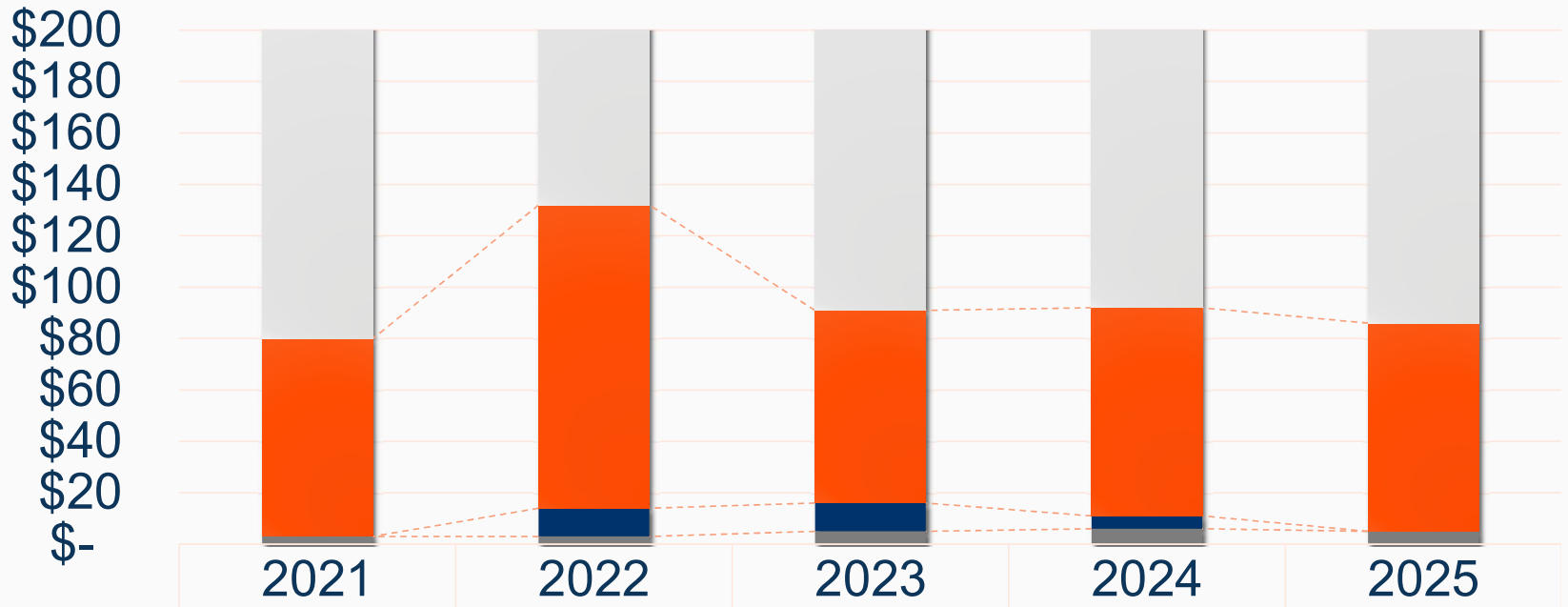
	Instruction and related services	Instructional and school leadership	Student Support Services	Facilities maintenance and operations	Security & monitoring and data processing	General Admin	Other
Final Budget	\$392	\$51	\$82	\$70	\$29	\$19	\$8
Actual	\$382	\$49	\$80	\$66	\$31	\$18	\$8

GENERAL FUND FUNCTIONAL EXPENDITURES (\$634M)



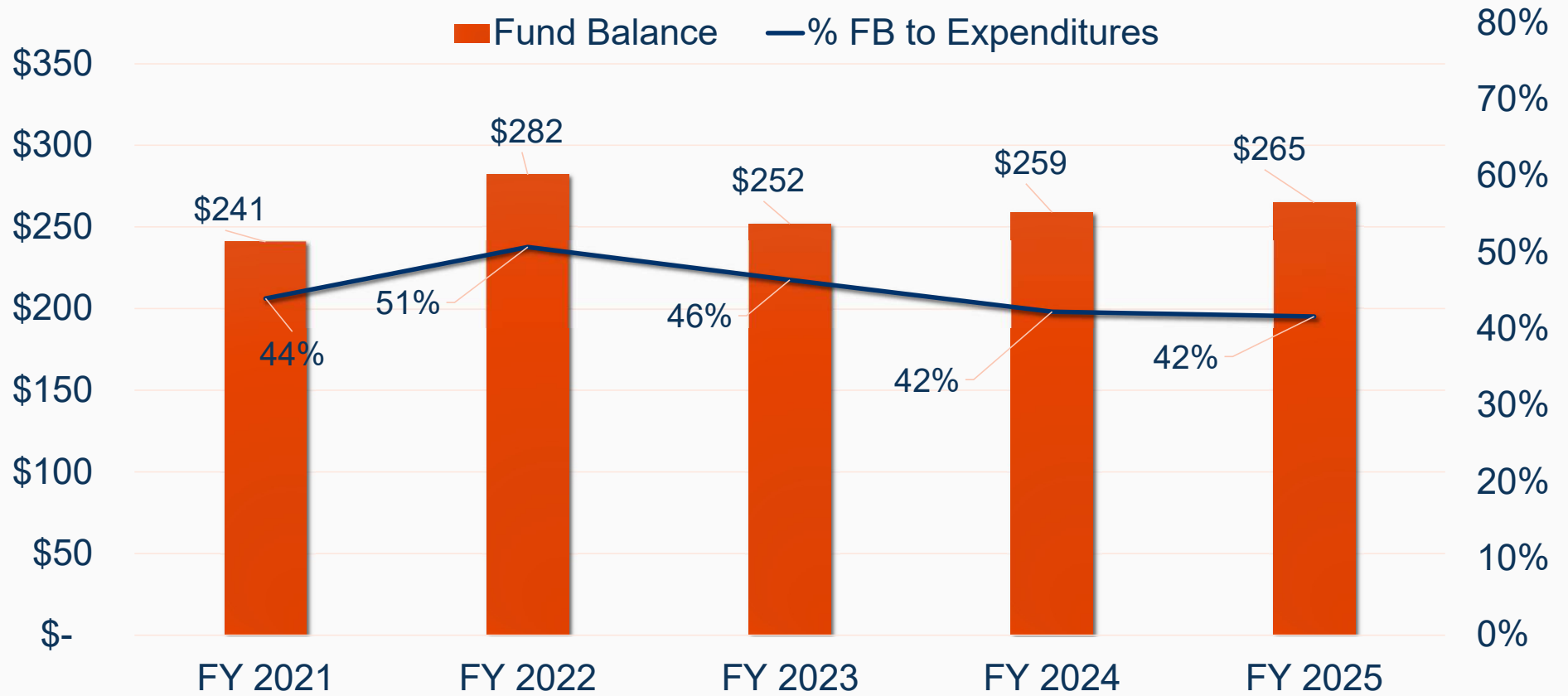
\$613 PY

TOTAL GENERAL FUND BALANCE (in millions)



■ Unassigned	2021	2022	2023	2024	2025
■ Assigned	\$164	\$165	\$177	\$178	\$184
■ Committed	\$77	\$118	\$75	\$81	\$81
■ Committed	\$-	\$11	\$11	\$5	\$-
■ Nonspendable	\$3	\$3	\$5	\$6	\$5

GF ASSIGNED AND UNASSIGNED FUND BALANCE AND AS A % OF EXPENDITURES



Additional Communications



REQUIRED COMMUNICATIONS



Engagement Letter – February 17, 2025

Audit Risks (applies to all audited entities)



- Management override
- Revenue recognition



No disagreements or difficulties
We are independent of the District



REQUIRED COMMUNICATIONS



The District's accounting policies and methods are appropriate and in accordance with industry standards.

Implementation of GASB No. 101 *Compensated Absences*



Consultations with Other Accountants - We are not aware of any situations in which management consulted with other accountants on accounting or financial reporting matters.

QUESTIONS ?

Thank you!



Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

**RESOLUTION FOR
ELECTION OF MEMBERS TO THE BOARD OF DIRECTORS
TARRANT APPRAISAL DISTRICT**

A resolution authorizing the casting of the Arlington Independent School District's allocated votes for appointment on the Tarrant Appraisal District Board of Directors

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ARLINGTON INDEPENDENT SCHOOL DISTRICT:

- I. That the President of the Board of Trustees of the Arlington Independent School District, is hereby authorized, on behalf of the Board of Trustees of the Arlington Independent School District, to cast the Arlington Independent School District's allocated 160 votes on the official ballot for the election of members to the Tarrant Appraisal District's Board of Directors.

- II. A substantial copy of the official ballot is attached hereto and incorporated herein for all intents and purposes.

- III. Further, the Secretary of the Board of Trustees is hereby directed to forward a certified copy of this resolution to Mr. Joe Don Bobbitt, Chief Appraiser, Tarrant Appraisal District, P.O. Box 185579, Fort Worth, Texas 76181-0579.

PRESENTED AND PASSED on this the 20th day of November 2025, by a vote of _____ ayes and _____ nays at a regular meeting of the Board of Trustees of the Arlington Independent School District.

Justin Chapa, President

ATTEST:

Brooklyn Richardson, Secretary

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Bret A. Champion* Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Targeted Improvement Plans (TIPs) and Turnaround Plans (TAPs)

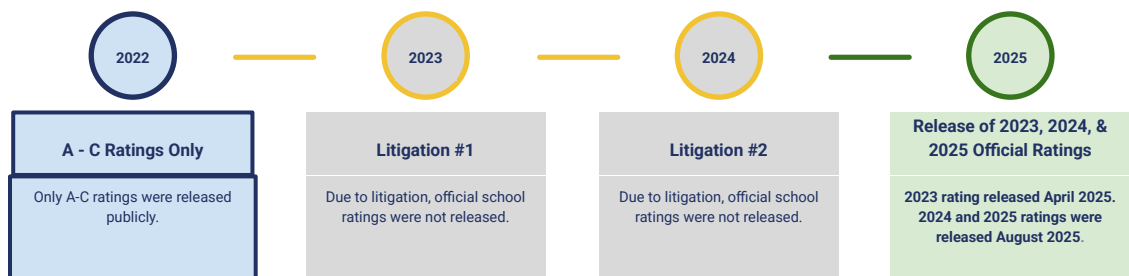
Jerod Zahn - Director of School Improvement
Executive Directors - Office of School Leadership
Bret Champion - Chief Schools Officer

PURPOSE

- Provide an overview of TEA intervention requirements
- Provide context around the impact of 3 years of accountability ratings being officially released in the same year in relation to consecutive unacceptable ratings
- Request board approval of targeted improvement plans and turnaround plans

TEA Reminders

22-23, 23-24, and 24-25 official overall ratings were all released in the Spring/Summer of 2025.



TEA Interventions Progression

Example timeline for a campus that receives five unacceptable ratings (State Accountability)

YEAR	1	2	3	4	5
RATING	F	F	F	F	F
ACTION(S)	Develop/Implement TIP	Develop/Implement TIP Develop TAP	Implement TAP	Implement TAP	Closure or Board of Managers

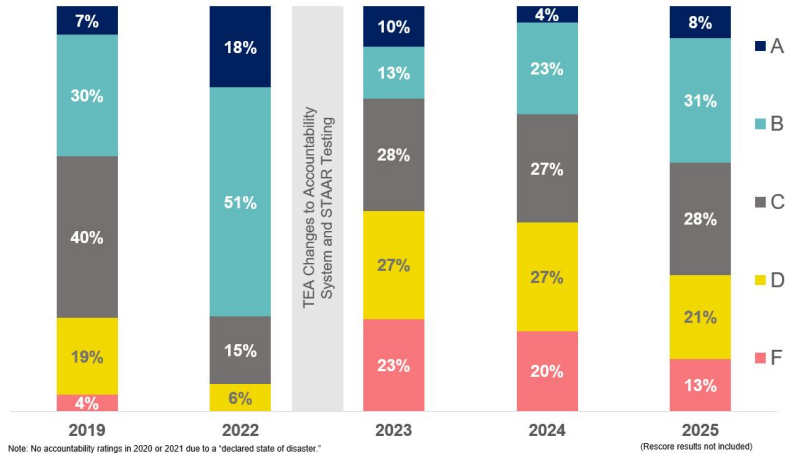
Consecutive Years Unacceptable

3rd Year Unacceptable	2nd Year Unacceptable	1st Year Unacceptable
Rodriguez (Carter) JH Blanton ES Thornton ES	Crouch ES Ellis ES Peach ES Pope ES Speer ES Starrett ES	Sam Houston HS Workman JH Anderson ES Berry ES Key ES Miller ES Morton ES Rankin ES Short ES South Davis ES Webb ES

- F and D ratings are both considered unacceptable ratings.
 - It takes three consecutive Ds to add an “unacceptable” year to the campus count.
- Once a campus receives a C rating, the chain of unacceptable ratings goes to zero.

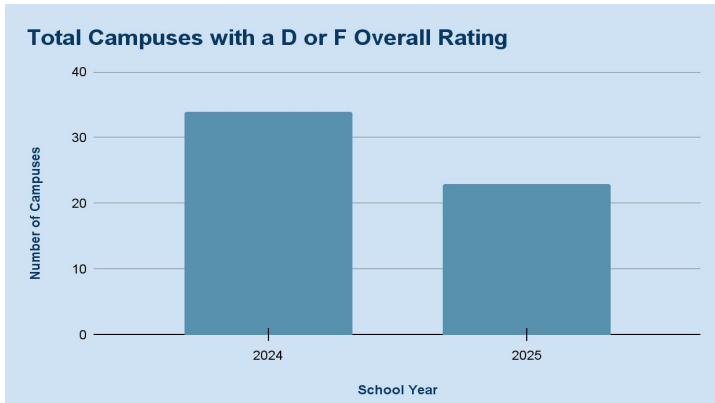
Historical Trends

AISD Ratings Distribution 2019 – 2025



District Snapshot

Total Campuses with a D or F Overall Rating



- 2024 - 34 campuses received a D/F rating
- 2025 - 24 campuses received a D/F rating (23 when Peach rating is changed due to the pending appeal)
- *Reduced D/F campuses by 10 - 29% Reduction*
- 2026 - Key Progress Measure - Reduce the number of campuses having a D or F rating in the state accountability ratings by 50% or more

TIP & TAP REFRESH

- **Targeted Improvement Plan**

- 1 year improvement plan monitored by TEA.
 - Initiated by a first F rating, 3 consecutive D ratings, or a Comprehensive Support label (Federal Accountability).

- **Targeted Improvement Plan & Write Turnaround Plan**

- 2nd year of implementing a TIP. Development of a TAP.
 - Initiated if a campus does not meet improvement requirements after the first year of the TIP. The TAP is developed to be ready for implementation in the next two years if the improvement metrics are not met.

- **Turnaround Plan**

- 2 year improvement plan monitored by TEA.
 - Initiated after a second unacceptable rating has been received.

Campus Plans

Turnaround Plan	Targeted Improvement Plans & Write a Turnaround Plan	Targeted Improvement Plans Due to Required Interventions	Targeted Improvement Plans Due to Grant Requirements
Sam Houston HS Rodriguez (Carter) JH Blanton ES Crouch ES Peach ES* Pope ES Thornton ES <i>Bolded have three Fs in a row. Five = state takeover.</i>	Ellis ES Speer ES Starrett ES	Workman JH Anderson ES Berry ES Foster ES** Morton ES Rankin ES Short ES Webb ES	Sherrod ES Larson ES Goodman ES

* Peach ES is projected to earn a C overall rating and have no TEA required interventions after the appeal to TEA on scoring of student responses

** Foster ES is currently a B overall rated campus that is still implementing a TIP due to the federal school rating of Comprehensive Support being a two year designation

District TIP & TAP Focus and Strategy

Focus: Intensive curriculum and instruction improvement.

Strategy: Implement systems to ensure the consistent use of district-adopted high quality instructional materials (HQIMs) with fidelity to ensure rigor, productive struggle, and appropriate pacing.

District TIP & TAP Year One Milestones

Strategy: *Implement systems to ensure the consistent use of district-adopted HQIMs with fidelity to ensure rigor, productive struggle, and appropriate pacing.*

Milestone 1: August 2025 - May 2026

Implement targeted Professional Learning Plan to support and ensure the fidelity of implementation of district-adopted HQIMs to improve the teaching and learning process resulting in improved student outcomes.

Milestone 2: November 2025 - March 2026

Implement consistent protocols for monitoring the implementation and exclusive use of the district-adopted HQIMs for Math and Reading.

Milestone 3: January 2026 - March 2026

District and Campus leadership teams partner to create and implement systems that result in implementation of a content-agnostic internalization protocol and use of HQIMs during PLCs.

Milestone 4: April 2026 - August 2026

District and campus leadership will monitor and adjust instructional practices with a focus on the effective implementation of RBIS aligned with the district adopted HQIMs for 2026 - 2027.

District TIP & TAP Year Two Milestones

Strategy: *Deepen implementation of district-adopted SBOE-approved HQIMs and research-based instructional strategies (RBIS) to accelerate student learning and instructional quality.*

Milestone 1: August 2026 - April 2027

Implement Bluebonnet Learning in Mathematics for TIP & TAP campuses, contingent up on its adoption following the state-mandated process.

Milestone 2: August 2026 - December 2026

Strengthen instructional leadership and calibration at appropriate pacing and rigor for all SBOE-approved HQIMs.

Milestone 3: August 2026 - March 2027

Refine PLCs into systems of continuous improvement.

Milestone 4: September 2026 - May 2027

Build teacher expertise and instructional ownership through targeted professional learning.

Milestone 5: October 2026 - April 2027

Refine the consistent use of data-driven decision-making and continuous monitoring systems.

Milestone 6: November 2026 - June 2027

Sustain a culture of accountability and support.

District TIP & TAP Year Three Milestones

Strategy: *Sustain and embed SBOE-approved HQIM and RBIS implementation to ensure continuous improvement and student achievement/growth.*

Milestone 1 - August 2027 – March 2028

Embed continuous PLC improvement.

Milestone 2 - September 2027 – May 2028

Sustain teacher expertise.

Milestone 3 - October 2027 - April 2028

Data-driven decision making systems will be refined to tightly monitor and support district and campus priorities.



DISCUSSION



2025-28 Targeted Improvement Plans and Turnaround Plans

Targeted Improvement Plans (TIP) and Turnaround Plans (TAP) are strategic action plans developed for campuses identified for school improvement under state and/or federal accountability guidelines, or as part of a grant requirement.

A TIP is developed for campuses that require focused support to address specific areas of academic performance. These plans include measurable goals, instructional strategies, and systems for monitoring progress to help campuses meet accountability standards.

A TAP is required for campuses that have been identified for more intensive intervention. TAPs are multi-year plans that include detailed milestones, capacity-building efforts, and comprehensive strategies to accelerate student achievement and ensure sustainable improvement. Under House Bill (HB) 1842, campuses that have been rated as “unacceptable” for two consecutive years are required to submit a Turnaround Plan (TAP) to the Texas Education Agency.

Both TIPs and TAPs include:

- Academic goals for reading and math.
- Strategies to improve instruction and leadership.
- Professional development and coaching for educators.
- Systems for tracking progress and adjusting supports.

Board Approval

All TIPs and TAPs will be presented to the board for approval on November 20, 2025.



Campuses with a TIP or a TAP and the reason for the plan:

CDCN	School Name	Plan Type	Reason for TIP or TAP
220901102	Blanton EL	TAP	State and Federal Accountability & Grant Requirement
220901041	Rodriguez JH (Carter)	TAP	State Accountability & Grant Requirement
220901150	Crouch EL	TAP	State and Federal Accountability
220901164	Peach EL	TAP	State Accountability & Grant Requirement
220901120	Pope EL	TAP	State Accountability & Grant Requirement
220901114	Thornton EL	TAP	State Accountability & Grant Requirement
220901142	Ellis EL	TIP & TAP	State and Federal Accountability & Grant Requirement
220901112	Speer EL	TIP & TAP	State and Federal Accountability & Grant Requirement
220901140	Starrett EL	TIP & TAP	State Accountability
220901160	Anderson EL	TIP	State Accountability
220901101	Berry EL	TIP	State Accountability
220901126	Foster EL	TIP	Federal Accountability
220901131	Morton EL	TIP	State Accountability
220901109	Rankin EL	TIP	State Accountability
220901123	Short EL	TIP	State and Federal Accountability
220901148	Webb EL	TIP	State Accountability
220901050	Workman JH	TIP	Federal Accountability
220901119	Goodman EL	TIP	Grant Requirement
220901151	Larson EL	TIP	Grant Requirement
220901134	Sherrod EL	TIP	Grant Requirement



Campus Academic Goals:

In alignment with TEA requirements, all campuses included in this plan have set campus-wide goals at the MEETS level for ELA/Reading and Math STAAR performance rates and component score goals for Domain III areas (Academic Achievement, Growth Status, ELP Status, and Student Success Status) for the 2025–2026 school year.

School Name	Math Goal Meets %	Reading Goal Meets %	Academic Achievement Component Score	Growth Status Component Score	ELP Status Component Score	Student Success Component Score
Blanton EL	40%	40%	21	65	75	70
Rodriguez JH (Formerly Carter JH)	29%	35%	25	34	75	25
Crouch EL	35%	35%	35	55	75	35
Peach EL	19%	36%	34	69	25	31
Pope EL	25%	37%	28	50	75	25
Thornton EL	30%	30%	25	31	25	31
Ellis EL	30%	39%	25	33	50	25
Speer EL	33%	34%	28	50	50	25
Starrett EL	26%	49%	41	43	75	19
Anderson EL	29%	35%	40	28	50	31
Berry EL	29%	35%	25	34	75	25
Foster EL	48%	50%	75	75	75	50
Morton EL	30%	28%	28	31	50	31
Rankin EL	32%	40%	38	56	75	25
Short EL	40%	38%	56	78	75	50
Webb EL	53%	50%	41	63	50	33
Workman JH	32%	32%	45	30	25	30
Goodman EL	37%	41%	40	69	75	38
Larson EL	27%	38%	36	73	70	73
Sherrod EL	49%	46%	63	75	100	69



District Strategy and Plan Details:

Focus: Intensive curriculum and instruction improvement.

2025 - 2026
Campuses
Blanton EL, Rodriguez JH, Crouch EL, Peach ES, Pope EL, Thornton EL, Ellis EL, Speer EL, Starrett EL, Anderson EL, Berry EL, Foster EL, Morton EL, Rankin EL, Short EL, Webb EL, Workman JH, Goodman EL, Larson EL, Sherrod EL
Overall Strategy
Implement systems to ensure the consistent use of district-adopted HQIMs with fidelity to ensure rigor, productive struggle, and appropriate pacing.
Milestone 1: August 2025 - May 2026
Implement targeted Professional Learning Plan to support and ensure the fidelity of implementation of district-adopted HQIMs to improve the teaching and learning process resulting in improved student outcomes.
<p>Action Steps:</p> <ul style="list-style-type: none"> A. Teachers, campus administrators, and district leaders participate in role-specific professional learning aligned with research-based best practices in literacy and mathematics including: <ul style="list-style-type: none"> a. Implementation of a district-wide calendar with job-embedded professional learning days with implementation monitoring and support from the campus and district aligned to the Board adopted Key Progress Measures (KPMs); b. Structured Literacy aligned to the Science of Teaching Reading with the support of Region 11 Education Service Center and Texas Reads Texas Leads (TXRL) grant support; and c. Research-based Instructional Strategies (RBIS) in PK-12 mathematics and literacy. B. Conduct instructional rounds with campus and district leaders to calibrate, monitor and support the effective implementation of adopted HQIMs and use of identified research-based instructional practices taught in professional learning. C. Finalize the curriculum management audit process including: <ul style="list-style-type: none"> a. Submission and review of curriculum documents and student work samples to evaluate the quality of the written curriculum, including its alignment with state standards and its effectiveness in guiding instruction as well as fidelity of implementation to ensure all students have equitable access to high-quality learning.



- b. Facilitated interviews and focus groups with teachers, community stakeholders and campus and district leadership to gather feedback and insights pertaining to curriculum implementation and opportunities for improvement; and
 - c. Conduct classroom walkthroughs in each campus to examine the level of fidelity of curriculum implementation, alignment to rigor of state standards and quality of instructional delivery.
- D. Develop and adopt a strategic action plan that addresses the final recommendations and findings by the audit committee including curriculum and instructional improvements to support exclusive use and implementation of adopted HQIMs to increase student outcomes and the instructional delivery quality.
- E. Curriculum and Instruction and Research and Accountability leaders provide individualized support to all campus instructional leadership teams in conducting a data dive to identify the highest areas of need and targeted actions to support implementation of professional learning and instructional priorities to increase student achievement.

Milestone 2: November 2025 - March 2026

Implement consistent protocols for monitoring the implementation and exclusive use of the district-adopted HQIMs for Math and Reading.

Action Steps:

- A. District leadership will use the TEA Content Agnostic Classroom Observation Tool beginning with a focus on lessons being taught within five days of the scope and sequence, teachers utilizing the district-approved and adopted curriculum for Tier 1 instruction, and students' authentic engagement with Tier 1, grade-level practices, tasks, and questions.
- B. District instructional calibration team will implement a monthly cadence of accountability to review and respond to system-level implementation trends identified through classroom walkthrough observations. Principals will receive the data from the walks during the visit to make campus level adjustments immediately.
- C. District leadership will train principals to monitor and lead effective lesson internalization and rigorous instruction using data and research-based practices to accelerate student learning.
- D. District leaders will develop and implement Principal Supervisor protocols focused on the analysis of campus instructional trends and problem-solving to deepen implementation of SBOE-approved HQIM and the RBIS.
- E. Teachers at targeted schools will receive personalized professional coaching from the Bailey Education Group centered on the effective implementation of district-adopted HQIMs materials and aligned RBIS.
- F. District leaders will apply for the Leadership & Instructional Foundations for Texas (LIFT) and LIFT Add on: School Improvement PLC Support (LIFT SI PLC) LASO Cycle 4 grants to support



the selection of a State Board of Education (SBOE)-approved HQIM and to enhance implementation support for campuses.

- G. District will conduct a state-required process to review and consider recommending for adoption Bluebonnet Learning in mathematics for targeted campuses.

Milestone 3: January 2026 - March 2026

District and Campus leadership teams partner to create and implement systems that result in implementation of a content-agnostic internalization protocol and use of HQIMs during PLCs.

Action Steps:

- A. District leaders will create a professional learning community (PLC) protocol for campuses to implement to foster teachers' lesson internalization in support of effective implementation of district-adopted HQIMs and research-based instructional strategies (RBIS).
- B. Campus and district leaders provide training and support to teachers on the implementation of the content-agnostic internalization protocol to decrease teacher cognitive load and streamline their focus on instructional delivery utilizing district-adopted HQIMs and the RBIS.
- C. District leaders attend PLCs to provide real-time coaching and support to campus leadership teams as they launch the new implementation process and shift practice in alignment with District expectations.
- D. Campus leaders and District Calibration Team members will engage in cycles of continuous improvement by conducting instructional rounds and engage in classroom observations using adopted protocol to support successful implementation of HQIMs and RBIS as a result of lesson internalization protocol usage during PLCs.
- E. District and campus leadership will collaborate with Bailey Education Group at focused campuses to monitor the partner's impact and to ensure alignment and the effective implementation of district-adopted HQIM and RBIS.

Milestone 4: April 2026 - August 2026

District and campus leadership will monitor and adjust instructional practices with a focus on the effective implementation of RBIS aligned with the district adopted HQIMs for 2026 - 2027.

Action Steps:

- A. District leadership will provide training and support in the implementation of RBIS aligned with the PLC internalization protocol.
- B. District leaders will work with campus leadership to support the monitoring and coaching of classroom teachers as they utilize evidence-based teaching strategies and responsively adjust to ensure effective implementation.



- C. Campus leadership teams, Principal Supervisors and the District Calibration Team continue campus-based calibration walkthroughs to ensure alignment with research and evidence-based teaching strategies and lesson internalization utilizing the district-adopted HQIMs.
- D. Plan and deliver spring professional learning with teachers and campus leaders to support fall 2026 implementation of Bluebonnet Learning in mathematics.
- E. District and campus leaders provide trends to the Bailey Education Group to responsively adjust targeted coaching based on teachers’ identified areas of opportunity aligned with their efforts to effectively implement the district-adopted HQIMs, RBIS and strategy priorities.
- F. District leadership will conduct a comprehensive system review utilizing data gathered through the year to responsively adjust and address campus needs to deepen implementation of HQIMs and RBIS to accelerate student achievement and outcomes to include budget, personnel, curricular adjustments, etc.
- G. District leadership will continue implementing the district action plan developed in response to the curriculum management audit findings.

2026 - 2027

Overall Strategy

Deepen implementation of district-adopted SBOE-approved HQIMs and research-based instructional strategies (RBIS) to accelerate student learning and instructional quality.

Milestone 1: August 2026 - April 2027

Implement Bluebonnet Learning in Mathematics for TIP & TAP campuses, contingent up on its adoption following the state-mandated process.

Action Steps:

- A. Following the TEA LIFT Grant, collaborate with TEA approved grant partner to develop an implementation plan that includes:
 - a. Curriculum Adoption Support,
 - b. Training and Skill Building,
 - c. Observation and feedback cycle implementation aligned to what was initiated in 2025-2026, and
 - d. Implementation training.
- B. Provide teachers, campus and district leaders with training to support the effective implementation of the SBOE-approved HQIM at scale and the establishment of school-wide systems to support the adoption.



Milestone 2: August 2026 - December 2026

Strengthen instructional leadership and calibration at appropriate pacing and rigor for all SBOE-approved HQIMs.

Action Steps:

- A. Focus walkthroughs and PLC coaching on instructional quality (questioning, discourse, cognitive rigor) and implementation of SBOE-approved HQIM aligned to the district's pacing calendar.
- B. Implement instructional leadership institutes for principals and assistant principals on high-impact feedback, data-driven coaching, lesson-internalization process, and adult learning.
- C. Expand district calibration walks using evidence-based rubrics and trend data to target campus support.
- D. Continue to conduct joint campus-district calibration walkthroughs with the District Calibration Team to ensure consistent expectations and instructional alignment.
- E. Continue the continuous improvement cycles and data reviews to ensure sustained implementation and increased student achievement.

Milestone 3: August 2026 - March 2027

Refine PLCs into systems of continuous improvement.

Action Steps:

- A. Deepen PLC focus with a strategic focus on lesson internalization to analyzing student work and mastery outcomes.
- B. Deepen PLC internalization protocols to examine scaffolding, differentiation, and discussion quality.
- C. Facilitate lesson study cycles where teacher teams plan, teach, observe, and refine lesson delivery collaboratively utilizing SBOE-approved HQIMs and RBIS.
- D. Train principals and campus leadership to effectively implement monthly campus "data-to-action" meetings to inform PLC priorities and professional learning adjustments and teacher support. Embed actionable "data-to-action" meetings connecting walkthrough findings to PLC goals and professional learning adjustments.

Milestone 4: September 2026 - May 2027

Build teacher expertise and instructional ownership through targeted professional learning.

Action Steps:



- A. Teachers, campus and district leaders will continue to participate in role-specific professional learning aligned with research-based best practices in literacy and mathematics including:
 - a. Implementation of a district-wide calendar with job-embedded professional learning days with implementation monitoring and support from the campus and district aligned to the Board adopted Key Progress Measures (KPMs);
 - b. Structured Literacy aligned to the Science of Teaching Reading with the support of Region 11 Education Service Center and Texas Reads Texas Leads (TXRL) grant support; and
 - c. Research-based Instructional Strategies (RBIS) in PK-12 mathematics and literacy.
- B. Establish model classrooms/lab sites for peer observation and reflection.
- C. Provide targeted coaching to address instructional gaps identified through walkthroughs and data reviews.

Milestone 5: October 2026 - April 2027

Refine the consistent use of data-driven decision-making and continuous monitoring systems.

Action Steps:

- A. Deepen the integration SBOE-approved HQIM fidelity data, formative assessments, and student work analysis to identify instructional trends and to adjust actions to deepen implementation.
- B. Continue to conduct joint campus-district calibration walkthroughs with the District Calibration Team to ensure consistent expectations and instructional alignment.
- C. Continue and sustain the continuous improvement cycles and data reviews to ensure sustained implementation and increased student achievement.
- D. Develop and pilot a district dashboard linking HQIM implementation, KPMs, and student outcome indicators.

Milestone 6: November 2026 - June 2027

Sustain a culture of accountability and support.

Action Steps:

- A. Work with campus and district leadership to establish feedback loops for teachers, coaches, and leaders to reflect on professional learning impact and adjust actions to ensure continuous improvement, further implementation and increased student achievement.
- B. Highlight exemplary campuses and teacher practice through internal showcases and recognition.



2027 - 2028
Overall Strategy
Sustain and embed SBOE-approved HQIM and RBIS implementation to ensure continuous improvement and student achievement/growth.
Milestone 1: August 2027 - March 2028
Embed continuous PLC improvement.
<p>Action Steps:</p> <ul style="list-style-type: none"> A. Ensure PLCs are primarily teacher-led and focused on student outcomes, lesson study aligned to exclusive use of SBOE-approved HQIM, the RBIS and collaborative reflection.
Milestone 2: September 2027 - May 2028
Sustain teacher expertise.
<p>Action Steps:</p> <ul style="list-style-type: none"> A. Support teacher-led professional learning and mentorship programs. B. Rotate model classrooms/lab sites for ongoing peer observation and reflection.
Milestone 3: October 2027 - April 2028
Data-driven decision making systems will be refined to tightly monitor and support district and campus priorities.
<p>Action Steps:</p> <ul style="list-style-type: none"> A. Institutionalize monthly “data-to-action” meetings to connect walkthroughs, PLC outcomes, and student assessments. B. Maintain dashboards tracking HQIM fidelity, instructional trends, and student outcomes. C. Align campus improvement plans with actionable data insights. D. Continue to conduct joint campus-district calibration walkthroughs with the District Calibration Team to ensure consistent expectations and instructional alignment. E. Continue and sustain the continuous improvement cycles and data reviews to ensure sustained implementation and increased student achievement.

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES
MINUTES**

Regular Meeting

November 6, 2025
5:00 p.m.

Members Present: Sarah McMurrough, Melody Fowler, Larry Mike, David Wilbanks, and Leanne Haynes, Brooklyn Richardson (joined virtually)

Members Absent: Justin Chapa,

Media Present: Fort Worth Report

CALL TO ORDER: Room 401

Vice President Sarah McMurrough called the meeting to order in Room 401 at 5:02 p.m. with five trustees present at the Administration Building, 690 E. Lamar Boulevard, Arlington, Texas, and Ms. Richardson joining virtually.

WORKSHOP:

A. Priority Workshop: Human Resources — Employee Benefits

Chief Talent Officer Scott Kahl led the workshop with trustees and the administrative team. The session focused on the district priority of Human Resources — Employee Benefits. Senior Director of Human Resources - Compensation, Benefits, and Risk Management, Holly Stambaugh reviewed the current Arlington ISD healthcare model to inform recommendations for plan coverages and cost management. Trustees engaged in interactive activities to include SWOT analyses.

CLOSED MEETING: Board Conference Room

Vice President Sarah McMurrough adjourned to closed meeting at 6:10 p.m. pursuant to Sections 551.071 through 551.084 and 551.089 of the Texas Government Code in accordance with the Texas Open Meetings Act for the topics set forth on the agenda.

RECONVENE INTO OPEN SESSION: Board Room

Vice President Sarah McMurrough convened the Board into the open meeting at 7:17 p.m. with five trustees present at the Administration Building, 690 E. Lamar Boulevard, Arlington, Texas, and Ms. Richardson joining virtually.

A quorum of the Board was physically present at the Administration Building. Members of the public could access the meeting via the AISD website at www.aisd.net.

OPENING CEREMONY:

Nya Tucker, a sixth grader at West Elementary, led the audience in the Pledge of Allegiance.

RECOGNITIONS:

A. Student Performance

Students from Wood Elementary School performed a flag routine to John Philip Sousa's classic march, "The Stars and Stripes Forever," under the direction of music teacher Kelly Crump. Sousa, known as "The March King," composed this patriotic piece in 1896, and it remains the official National March of the United States of America.

B. Student of the Month

Arlington Collegiate High School Principal Jeff Krieger recognized Giovanni Roman as student of the month for November. Roman aspires to work in the medical field and is an exceptional student and community advocate.

C. Team USA World Para Athletics Championship Athlete - Kerragan Johnson

Kerragan began her track journey in the sixth. Kerragan earned her place on Team USA after an impressive performance at the National Championships in Oregon, where she competed in both the 200- and 400-meter events. Her hard work paid off, qualifying her to represent the United States at the World Para Athletics Championships in New Delhi, India. Johnson competed against the best para-athletes in the world and placed 6th in the 200-meter and 8th in the 400-meter.

APPOINTMENTS:

Superintendent Smith recommended that the Board appoint the individual(s) discussed in closed session for administrative appointments for Pope and Speer Elementary.

Motion by Larry Mike, second by David Wilbanks, to approve the administrative appointments as recommended in closed session.

Voting For: 6
Voting Against: 0

Dr. Smith introduced:

Charryse Law as the new Assistant Principal at Pope Elementary. Law was previously an Elementary Instructional Coach at Pope Elementary.

Diana Schermerhorn-Gonzalez new Assistant Principal at Speer Elementary. Schermerhorn-Gonzalez was previously an FLES/ LOTE Instructional Specialist and Teacher in the district.

RECESS

Vice President Sarah McMurrough adjourned the meeting at 7:44 p.m. for a brief recess. The meeting was reconvened at 7:56 p.m. with 5 trustees in attendance. Ms. Richardson joining virtually.

REPORTS:

A. Governance Committee Report

Trustee Leanne Haynes provided the Board with an update on the key discussions from the previous meeting, including discussions on interim legislative priorities and other policies.

B. 2019 Bond Update Report

Assistant Superintendent of Facility Services Kelly Horn provided an update on the 2019 Bond. Horn previewed the bond program financial summary and project status for phases I-V. Construction continues to progress in all five phases of the 2019 Bond Program.

C. Academic Calendar Committee Report

Director of Professional Learning Ginger Cole-Leffel provided a summary of the process for developing the district's academic calendar and the committee's work. The calendar committee designs the academic calendar to actively support learning for both students and staff.

D. Sixth Grade Next Steps Report

Executive Director Dr. Shahveer Dhalla previewed feedback from parents, students, teachers, and principals, indicating a possible need for smoother transitions and a more developmentally aligned experience for sixth graders. Dhalla previewed survey results suggesting that moving to a 6-8 model could enhance academic growth, safety, and campus culture. Senior leadership proposes establishing a stakeholder committee that includes parents, teachers, principals, central office staff, and student panels to study the potential benefits and challenges of this transition. Dhalla shared that the administration intends to provide recommendations to the Board by June 2026.

E. Beginning of Year (BOY) Literacy and Mathematics Screener Report

Chief Academic Officer Dr. Steven Wurtz shared results from the Beginning of Year (BOY) Literacy and Mathematics Screener for all students in PK4 through 3rd grade. The assessments are used by classroom teachers to tailor instruction in support of student grade-level proficiency. Parents are notified of their students' individual performance, and overall results are shared with the Texas Education Agency (TEA) and publicly reported to the Board of Trustees. Wurtz identified focus areas and next steps for the district.

ACTION:

- A. Consider Approval of the Targeted Improvement Plans (TIPs) and Turnaround Plans (TAPs)

Dr. Smith requested to table Action Item A. for the upcoming November 20, 2025, Board meeting.

- B. Consider Approval of 2025-2026 Internal Audit Plan

Motion by David Wilbanks, seconded by Melody Fowler, to approve as presented.

Voting For: 6
Voting Against: 0

- C. Consider and approve a resolution appointing consultants and directing staff and consultants to prepare for the issuance and sale of refunding bonds

Motion by Leanne Haynes, seconded by David Wilbanks, to approve as presented.

Voting For: 6
Voting Against: 0

- D. Consider and adopt an order authorizing the issuance of unlimited tax refunding bonds, establishing sale parameters, authorizing the execution of a bond purchase agreement and an escrow agreement; approving an official statement; and enacting other provisions relating to the subject

Motion by Melody Fowler, seconded by Leanne Haynes, to approve as presented

Voting For: 6
Voting Against: 0

CONSENT ITEMS:

- A. Approval of Personnel Recommendations: New Hires, Retirements, Resignations, Leaves of Absence, Dismissals, Terminations, Non-Renewals, Non-Extensions
- B. Approval of Minutes of Prior Meetings
- C. Approval of Purchases Greater than \$100,000
- D. Approval of Bids
- E. Approval of Tarrant County College District (TCCD) & Arlington ISD (AISD) Education Experience Affiliation Agreement
- F. Approval of Texas Teacher Evaluation and Support System (T-TESS) Appraisers
- G. Approval of the Revised City of Arlington Juvenile Case Manager Diversion Program Memorandum of Understanding.
- H. Approval of Conveyance and Final Cost of Conveyance of 2401 Roberts Circle to the City of Arlington in Exchange for Property Located at 2200 Greenway St.
- I. Approval of the Amendment to the Capital Needs Steering Committee

Trustee Larry Mike requested that Item H be pulled from the consent agenda for discussion.

Motion by David Wilbanks, second by Melody Fowler, to approve the consent agenda items as presented, except for Item H for discussion.

Voting For: 6
Voting Against: 0

He expressed opposition to the contract and shared his thoughts on the agreement.

Motion by David Wilbanks, second by Melody Fowler, to approve the consent agenda Item H previously pulled for discussion.

Sarah McMurrough, Brooklyn Richardson, Leanne Haynes, David Wilbanks, Melody Fowler

Voting For: 5
Voting Against: 1
Larry Mike

OPEN FORUM FOR NON-AGENDA ITEMS:

N/A

SUPERINTENDENT'S REPORT:

Dr. Smith began by thanking Vice President Sarah McMurrough for efficiently facilitating the meeting. He then highlighted several notable accomplishments and events across Arlington ISD. At Hill Elementary, teacher Kelly Pringle was recognized for creating *Frankenstein Day*, a hands-on STEM tradition that engages fourth graders in interactive science experiments.

Around 200 junior high students attended a Character Playbook event at the National Medal of Honor Museum, learning about leadership and integrity from veterans and Dallas Cowboys player Jake Ferguson. Automotive students at the Career & Technical Center were recognized through Ford's partnership, which included shop shirts, tool sets for seniors, and ten \$2,000 scholarships.

Over 200 high school students earned the Global Seal of Biliteracy, and visually impaired students participated in a White Cane Day walk supported by Mayor Ross. Lastly, the Arlington Livestock Association showcased a Martin High student's steer at district events, and schools celebrated Red Ribbon Week to promote a drug-free lifestyle.

SCHOOL BOARD'S REPORT:

Trustee Leanne Haynes highlighted Prince Lebanese Grill as a strong community partner for supporting the long-standing rivalry between Martin High School and Arlington High School. The restaurant hosted spirit nights for both schools, donating a portion of proceeds to each school's booster club and creating a special Prince Trophy for the game's winner.

Trustee Brooklyn Richardson announced Night with Nature at River Legacy Park, where she and her husband are serving as co-hosts. She praised River Legacy for its programs that engage students in environmental education and shared how the Nature School profoundly influenced her youngest child’s love of the outdoors. Tickets for the event remain available, featuring food, drinks, and interactive activities.

Vice President McMurrough gave a brief report recognizing State Board of Education Member Tiffany Clark for organizing the Youth Policy Summit, where over 100 students—including some from Arlington ISD—researched and debated state education legislation on topics like parental rights and library books. The event was nonpartisan and aimed at empowering students to understand and advocate for educational issues.

Secretary Richardson had no items to report.

ADJOURNMENT:

Vice President Sarah McMurrough adjourned the meeting at 9:30 p.m. The Board did not return to closed session.

**END OF RECORDED MINUTES
November 6, 2025**

Secretary

President

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

Control Number	AISD Department	Budget Owner	Vendor Name	Description	Fund Source	Estimated	Purchase Method
25-11-20-01	Transportation	Jason Gills	Rush Truck Centers	Replace Aging Food Service Refrigeration Truck	Bond	\$155,000	Buyboard
						\$155,000	

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



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ARLINGTON INDEPENDENT SCHOOL DISTRICT
Effective Date January 1, 2026 to March 31, 2026

AWARD BID 26-11 Copier Paper - Quarterly

			Canon USA, Inc.	MereCi USA	Liberty Paper	Veritiv Operating Company	Staples Contract & Commercial	Kelly Spicers, Inc.	**JMF International Group	**Liberty Office	GOOGOZ.CO M Inc	Clampitt Paper
VENDOR ID NUMBER:			10280628	Needs Set Up	10281531	5716	10286306	10287617	Needs Set Up	10288278	Needs Set Up	Needs Set Up
TERMS:			NET 30	NET 30	NET 30	NET 30	NET 30	Net 30	NET 30	NET 30	NET 30	NET 30
RESIDENT VENDOR:			New York	Texas	California	Florida	Massachusetts	California	Florida	Texas	California	Texas
HUB VENDOR:			NO	YES	YES	No	NO	NO	NO	NO	YES	NO
STOCK #	DESCRIPTION	QTY ESTIMATE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE
01.35.0320	Copier Paper, Dual Purpose, 8.5" X 11". True 20#, White, 92 Brightness, 500 sheets/ream, 10 reams/case	7560 Cases	\$ 27.35	\$ 32.30	\$ 27.45	\$ 29.59	\$ 29.50	\$ 29.44	\$ 29.83	\$ 31.48	\$ 38.17	\$ 32.85
Brand:			Natural Choice	Whitebox	Premier	White Box	Staples Contract & Commercial	White Box Xerographic	Earth Pact White	Xerographic	Xerographic	Relay
Mill:			Norpac	Sylvamo	Premier	Sylvamo	Sylvamo	Sylvamo	Propal-Carvajal	Boise	Buire	Sylvamo
Mill Location:			USA	USA	Import	USA	USA	USA	Columbia	USA	USA	USA
Delivery Time ARO:			3-5 Days	2-4 Days TL 1-2 Days LTL	2-7 Days	7-10 Days	7-14 Days	7-15 Days	2-3 Days	3-5 Days	7-10 Days	2-Days

Estimated Total	\$300,000
------------------------	------------------

* No requested information received
 **Did not bid on all items

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



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Arlington
INDEPENDENT SCHOOL DISTRICT
More Than a Remarkable Education

MONTHLY FINANCIAL REPORT

For the period ending September 30, 2025

ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND 161-199
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2025

	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 333,244,604	\$ 333,244,604	\$ 5,452,566	2%	\$ 337,451,957	\$ 337,451,957	\$ 2,156,269	1%
58XX - State Program Revenues	276,833,447	276,833,447	72,498,431	26%	259,811,206	259,811,206	51,020,640	20%
59XX - Federal Program Revenues	4,933,002	4,933,002	168,644	3%	4,051,100	4,051,100	56,999	1%
Total Revenues	\$ 615,011,053	\$ 615,011,053	\$ 78,119,641	13%	\$ 601,314,263	\$ 601,314,263	\$ 53,233,908	9%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	\$ 403,140,669	\$ 403,140,669	\$ 92,128,662	23%	\$ 388,755,228	\$ 388,730,123	\$ 64,761,902	17%
12 - Instructional Resources and Media Services	7,715,086	7,715,086	1,557,704	20%	7,496,364	7,493,864	1,561,856	21%
13 - Curriculum and Instructional Staff Development	7,511,243	7,511,243	2,182,200	29%	9,524,279	9,517,363	2,304,790	24%
21 - Instructional Leadership	14,700,065	14,700,065	4,733,911	32%	14,390,096	14,179,801	4,922,491	35%
23 - School Leadership	36,854,182	36,854,182	9,886,736	27%	37,518,253	37,535,524	9,281,087	25%
31 - Guidance, Counseling and Evaluation	33,744,355	33,744,355	9,101,335	27%	34,893,051	34,900,051	7,911,908	23%
32 - Social Work Services	3,407,952	3,407,952	863,502	25%	3,401,738	3,401,738	853,716	25%
33 - Health Services	8,731,582	8,731,582	2,178,246	25%	8,993,607	8,993,607	1,817,992	20%
34 - Student (Pupil) Transportation	21,631,979	21,631,979	3,955,471	18%	22,533,514	22,533,514	3,866,230	17%
35 - Food Services	580,000	580,000	-	0%	580,000	580,000	-	0%
36 - Cocurricular/Extra Curricular Activities	14,696,422	14,696,422	3,338,215	23%	14,764,274	14,759,774	3,200,874	22%
41 - General Administration	21,091,860	21,091,860	5,274,773	25%	17,475,839	17,706,634	5,097,118	29%
51 - Plant Maintenance and Facility Services	73,841,320	73,841,320	12,577,468	17%	74,648,330	74,604,930	11,884,334	16%
52 - Security and Monitoring Services	18,174,919	18,174,919	2,466,694	14%	17,585,836	17,629,236	2,726,915	15%
53 - Data Processing Services	7,889,322	7,889,322	5,037,474	64%	13,686,765	13,686,765	4,407,571	32%
61 - Community Services	864,302	864,302	166,626	19%	721,724	721,724	168,124	23%
71 - Debt Administration - Principal	-	-	-	0%	5,750	-	-	0%
81 - Facilities and Acquisition & Construction	-	-	-	0%	-	-	-	0%
91 - Contracted Instructional Services (Ch. 49 Recapture)	8,029,266	8,029,266	-	0%	6,590,031	6,590,031	-	0%
95 - Payments to Juvenile Justice Alternative Program	29,100	29,100	-	0%	29,100	29,100	1,677	6%
99 - Other intergovernmental Charges	2,392,215	2,392,215	590,670	25%	2,190,359	2,190,359	1,081,659	49%
Total Expenditures	\$ 685,025,839	\$ 685,025,839	\$ 156,039,688	23%	\$ 675,784,138	\$ 675,784,138	\$ 125,850,243	19%
Excess (Deficiency) of Revenues Over Expenditures	\$ (70,014,786)	\$ (70,014,786)	\$ (77,920,047)		\$ (74,469,875)	\$ (74,469,875)	\$ (72,616,335)	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ 588,354,132	\$ 588,002,319	\$ 136,445,905	23%	\$ 584,876,337	\$ 584,002,060	\$ 105,391,647	18%
62XX - Professional and Contracted Services	52,690,191	52,848,638	8,267,297	16%	47,385,756	47,909,205	8,606,797	18%
63XX - Supplies and Materials	23,546,449	25,591,215	9,593,704	37%	23,970,227	24,081,772	8,029,020	33%
64XX - Other Operating Expenses	16,443,933	16,504,896	958,172	6%	16,414,491	16,651,266	1,679,581	10%
65XX - Debt Administration	-	-	-	0%	5,750	-	-	0%
66XX - Capital Outlay Expenses	3,991,134	2,078,772	774,611	37%	3,131,577	3,139,834	2,143,198	68%
Total Expenditures	\$ 685,025,839	\$ 685,025,839	\$ 156,039,688	23%	\$ 675,784,138	\$ 675,784,138	\$ 125,850,243	19%
Excess (Deficiency) of Revenues Over Expenditures	\$ (70,014,786)	\$ (70,014,786)	\$ (77,920,047)		\$ (74,469,875)	\$ (74,469,875)	\$ (72,616,335)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Resources	57,000,000	57,000,000	6,422	0%	49,000,000	49,000,000	5,625	0%
89XX - Other Financing Uses	-	-	-	0%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ 57,000,000	\$ 57,000,000	\$ 6,422		\$ 49,000,000	\$ 49,000,000	\$ 5,625	
Surplus/(Deficit)	\$ (13,014,786)	\$ (13,014,786)	\$ (77,913,624)		\$ (25,469,875)	\$ (25,469,875)	\$ (72,610,710)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
STUDENT NUTRITION - FUND 240
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2025**

	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 4,758,183	\$ 4,758,183	\$ 760,859	16%	\$ 4,913,026	\$ 4,913,026	\$ 847,547	17%
58XX - State Program Revenues	143,037	143,037	-	0%	149,718	149,718	-	0%
59XX - Federal Program Revenues	28,397,728	28,397,728	6,080,188	21%	35,010,545	35,010,545	6,413,567	18%
Total Revenues	\$ 33,298,948	\$ 33,298,948	\$ 6,841,046	21%	\$ 40,073,289	\$ 40,073,289	\$ 7,261,114	18%
EXPENDITURE SUMMARY BY FUNCTION:								
35 - Food Services	\$ 34,659,950	\$ 34,659,950	\$ 6,867,141	20%	\$ 41,535,549	\$ 41,535,549	\$ 7,326,346	18%
51 - Plant Maintenance and Facility Services	5,400	5,400	1,400	26%	161,742	161,742	26,663	16%
Total Expenditures	\$ 34,665,350	\$ 34,665,350	\$ 6,868,541	20%	\$ 41,697,291	\$ 41,697,291	\$ 7,353,009	18%
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,366,402)	\$ (1,366,402)	\$ (27,495)		\$ (1,624,002)	\$ (1,624,002)	\$ (91,895)	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ 18,359,528	\$ 18,359,528	\$ 3,087,577	17%	\$ 20,463,256	\$ 20,463,256	\$ 3,106,488	15%
62XX - Professional and Contracted Services	372,400	372,400	19,086	5%	1,224,052	1,224,052	291,372	24%
63XX - Supplies and Materials	15,309,039	15,309,039	3,731,298	24%	17,292,529	17,292,529	3,926,168	23%
64XX - Other Operating	224,383	224,383	30,580	14%	2,366,654	2,366,654	28,981	1%
65XX - Debt Administration	-	-	-	0%	-	-	-	0%
66XX - Capital Outlay	400,000	400,000	-	0%	350,800	350,800	-	0%
Total Expenditures	\$ 34,665,350	\$ 34,665,350	\$ 6,868,541	20%	\$ 41,697,291	\$ 41,697,291	\$ 7,353,009	18%
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,366,402)	\$ (1,366,402)	\$ (27,495)		\$ (1,624,002)	\$ (1,624,002)	\$ (91,895)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ -	\$ -	\$ -	0%	\$ 733,000	\$ 733,000	\$ -	0%
89XX - Other Financing Uses	-	-	-	0%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -		\$ 733,000	\$ 733,000	\$ -	
Surplus/(Deficit)	\$ (1,366,402)	\$ (1,366,402)	\$ (27,495)		\$ (891,002)	\$ (891,002)	\$ (91,895)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
DEBT SERVICE - FUND 599
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2025**

	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 125,275,153	\$ 125,275,153	\$ 445,463	0%	\$ 121,722,871	\$ 121,722,871	\$ 374,939	0%
58XX - State Program Revenues	9,894,794	9,894,794	-	0%	9,745,286	9,745,286	-	0%
59XX - Federal Program Revenues	66,162	66,162	33,082	50%	132,110	132,110	66,762	51%
Total Revenues	\$ 135,236,109	\$ 135,236,109	\$ 478,545	0%	\$ 131,600,267	\$ 131,600,267	\$ 441,701	0%
EXPENDITURE SUMMARY BY FUNCTION:								
71 - Debt Service	\$ 124,026,353	\$ 124,054,496	\$ 25,463,181	21%	\$ 131,600,267	\$ 131,600,267	\$ 24,255,171	18%
73 - Bond Issuance Cost and Fees	-	-	-	0%	-	-	-	0%
Total Expenditures	\$ 124,026,353	\$ 124,054,496	\$ 25,463,181	21%	\$ 131,600,267	\$ 131,600,267	\$ 24,255,171	18%
Excess (Deficiency) of Revenues Over Expenditures	\$ 11,209,756	\$ 11,181,613	\$ (24,984,636)		\$ -	\$ -	\$ (23,813,470)	
EXPENDITURE SUMMARY BY OBJECT:								
62XX - Professional and Contracted Services	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
65XX - Debt Services	124,026,353	124,054,496	25,463,181	21%	131,600,267	131,600,267	24,255,171	18%
Total Expenditures	\$ 124,026,353	\$ 124,054,496	\$ 25,463,181	21%	\$ 131,600,267	\$ 131,600,267	\$ 24,255,171	18%
Excess (Deficiency) of Revenues Over Expenditures	\$ 11,209,756	\$ 11,181,613	\$ (24,984,636)		\$ -	\$ -	\$ (23,813,470)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
89XX - Other Financing Uses	-	-	-	0%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Surplus/(Deficit)	\$ 11,209,756	\$ 11,181,613	\$ (24,984,636)		\$ -	\$ -	\$ (23,813,470)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
CAPITAL PROJECTS - FUND 650-699
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2025**

	CURRENT YEAR 2025-2026				PRIOR YEAR 2024-2025			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 17,820,929	\$ 17,820,929	\$ 5,263,108	30%	\$ 26,648,639	\$ 26,648,639	\$ 5,465,039	21%
58XX - State Program Revenues	-	-	-	0%	-	-	-	0%
59XX - Federal Program Revenues	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 17,820,929	\$ 17,820,929	\$ 5,263,108	30%	\$ 26,648,639	\$ 26,648,639	\$ 5,465,039	21%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	\$ 6,859,871	\$ 6,859,871	\$ 227,948	3%	\$ 11,158,274	\$ 11,120,519	\$ 953,227	9%
13 - Curriculum and Instructional Staff Development	-	-	-	0%	-	-	-	0%
34 - Student (Pupil) Transportation	6,194,865	6,194,865	1,589,720	26%	9,991,501	9,991,501	296,283	3%
36 - Cocurricular/Extra Curricular Activities	-	-	-	0%	-	-	-	0%
41 - Audit Services	27,600	27,600	360	1%	27,600	27,600	1,204	4%
51 - Plant Maintenance and Facility Services	1,394,055	1,394,055	671,661	48%	1,757,779	1,757,779	2,968	0%
52 - Security and Monitoring Services	2,679,807	2,679,807	365,838	0%	5,119,143	5,183,882	948,100	18%
53 - Data Processing Services	10,303,154	10,303,154	3,302,021	32%	14,252,059	14,225,074	1,436,811	10%
71 - Debt Service	7,800,000	7,800,000	-	0%	2,000,000	2,000,000	-	0%
81 - Facilities and Acquisition & Construction	306,615,581	306,615,581	18,879,551	6%	336,063,682	336,063,683	32,604,410	10%
Total Expenditures	\$ 341,874,933	\$ 341,874,933	\$ 25,037,099	7%	\$ 380,370,038	\$ 380,370,038	\$ 36,243,004	10%
Excess (Deficiency) of Revenues Over Expenditures	\$ (324,054,004)	\$ (324,054,004)	\$ (19,773,991)		\$ (353,721,399)	\$ (353,721,399)	\$ (30,777,964)	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ 1,031,408	\$ 1,031,408	\$ 122,061	12%	\$ 1,280,000	\$ 1,280,000	\$ -	0%
62XX - Professional and Contracted Services	11,356,644	12,535,878	3,221,797	26%	14,961,978	15,510,784	1,584,785	10%
63XX - Supplies	6,875,881	7,028,406	1,068,539	15%	12,137,135	11,733,897	778,587	7%
64XX - Other Operating Expenses	-	-	-	0%	-	-	-	0%
65XX - Debt Services	7,800,000	7,800,000	-	0%	2,000,000	2,000,000	-	0%
66XX - Capital Outlay Expenses	314,811,000	313,479,241	20,624,703	7%	349,990,925	349,845,356	33,879,632	10%
Total Expenditures	\$ 341,874,933	\$ 341,874,933	\$ 25,037,099	7%	\$ 380,370,038	\$ 380,370,038	\$ 36,243,004	10%
Excess (Deficiency) of Revenues Over Expenditures	\$ (324,054,004)	\$ (324,054,004)	\$ (19,773,991)		\$ (353,721,399)	\$ (353,721,399)	\$ (30,777,964)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ -	\$ -	\$ 1,608,050	0%	\$ -	\$ -	\$ -	0%
89XX - Other Financing Uses	57,000,000	57,000,000	-	0%	49,000,000	49,000,000	-	0%
Total Other Financing Sources (Uses)	\$ (57,000,000)	\$ (57,000,000)	\$ 1,608,050		\$ (49,000,000)	\$ (49,000,000)	\$ -	
Surplus/(Deficit)	\$ (381,054,004)	\$ (381,054,004)	\$ (18,165,941)		\$ (402,721,399)	\$ (402,721,399)	\$ (30,777,964)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
FOR THE PERIOD ENDING SEPTEMBER 30, 2025**

Fund	Grant Year	Grant Period	Title	Grant Award	Activity-to-Date	Amount Remaining	% Remaining
211	2025	7/01/24 - 9/30/25	Title I, Part A	30,911,615	17,616,848	13,294,767	43%
255	2025	7/01/24 - 9/30/25	Title II, Part A Supporting Effective Instruction	3,198,112	2,647,782	550,330	17%
263	2025	7/01/24 - 9/30/25	Title III, Part A - ELA	2,381,425	1,970,239	411,186	17%
263	2025	7/01/24 - 9/30/25	Title III, Part A - Immigrant	287,597	187,700	99,897	35%
288	2025	7/01/24 - 9/30/25	Title IV, Part A, Subpart 1	2,870,848	1,820,883	1,049,965	37%
224	2025	7/30/24 - 9/30/25	IDEA-Part B, Formula	12,408,869	9,042,978	3,365,891	27%
225	2025	7/30/24 - 9/30/25	IDEA-Part B, Preschool	225,179	216,933	8,246	4%
315	2025	7/30/24 - 9/30/25	SSA - IDEA-B Discretionary Deaf	162,871	94,648	68,223	42%
244	2026	7/01/25 - 8/15/26	Carl Perkins: Strengthening CTE for 21st Century	641,532	131,881	509,651	79%
206	2025	9/20/24 - 8/31/26	Texas Ed for Homeless Children & Youth	288,822	198,979	89,843	31%
206	2026	9/01/25 - 8/31/26	Texas Ed for Homeless Children & Youth Continuation	296,571	-	296,571	100%
216	2025	7/01/24 - 9/30/26	ESF Focused Support Grant	1,100,000	546,850	553,150	50%
211	2026	7/01/25 - 9/30/26	Title I, Part A	17,648,450	3,465,799	14,182,651	80%
224	2026	7/01/25 - 9/30/26	IDEA-Part B, Formula	10,840,809	1,875,224	8,965,585	83%
225	2026	7/01/25 - 9/30/26	IDEA-Part B, Preschool	216,798	40,226	176,572	81%
315	2026	7/01/25 - 9/30/26	SSA - IDEA-B Discretionary Deaf	101,147	12,652	88,495	87%
255	2026	7/01/25 - 9/30/26	Title II, Part A Supporting Effective Instruction	2,147,063	8,659	2,138,404	100%
263	2026	7/01/25 - 9/30/26	Title III, Part A - ELA	1,517,583	100,327	1,417,256	93%
263	2026	7/01/25 - 9/30/26	Title III, Part A - Immigrant	181,668	-	181,668	100%
288	2026	7/01/25 - 9/30/26	Title IV, Part A, Subpart 1	1,312,293	74,510	1,237,783	94%
			Federal Grants Total	88,739,252	40,053,119	48,686,133	55%
429	2025	9/07/24 - 9/07/25	Sprouts Foundation Grant - Crow Leadership Academy	10,000	7,314	2,686	27%
429	2022	7/01/21 - 12/31/25	Choose Kindness Grant	75,000	72,397	2,603	3%
429	2024	9/01/24 - 12/31/25	Texas Health Resources - Wellness Room - Lamar	9,000	6,010	2,990	33%
429	2024	9/01/24 - 12/31/25	Texas Health Resources - Wellness Room - Bowie	9,000	8,664	336	4%
429	2023	4/06/23 - 4/30/26	School Safety Standards Formula Grant	2,361,223	2,280,337	80,886	3%
429	2022	2/01/21 - 5/31/26	Raising Blended Learners Grant	299,999	299,999	(0)	0%
429	2024	7/01/24 - 5/31/26	Project Lead the Way - Seguin	10,000	-	10,000	100%
410	2026	7/01/25 - 6/30/26	Instructional Materials Allotment	14,005,362	2,256,013	11,749,349	84%
429	2025	9/01/24 - 6/30/26	Ft. Worth Foundation - Families in Transition	50,000	24,997	25,003	50%
397	2023	7/01/22 - 12/31/26	AP/IB Reimbursement & Teacher Training	31,302	29,441	1,861	6%
429	2023	12/01/23 - 4/30/27	Safety and Facilities Enhancement (SAFE) Cycle 1	13,775,231	12,870,918	904,313	7%
429	2023	5/22/24 - 4/30/27	Safety and Facilities Enhancement (SAFE) Cycle 2	1,827,191	1,549,317	277,874	15%
			State Grants Total	32,463,308	19,405,408	13,057,901	40%
492	2024	7/01/24 - 5/31/26	Project Lead the Way - Arlington High School	10,000	-	10,000	100%
497	2023	7/01/22 - 6/30/25	Arlington ISD Education Foundation	311,982	307,322	4,660	1%
497	2024	7/01/23 - 6/30/25	Arlington ISD Education Foundation	560,137	536,495	23,642	4%
497	2025	7/01/24 - 6/30/25	Arlington ISD Education Foundation	226,692	143,592	83,100	37%
497	2026	7/01/25 - 6/30/26	Arlington ISD Education Foundation	145,237	-	145,237	100%
			Local Grants Total	1,254,048	987,408	266,640	21%
			Grants Grand Total	122,456,608	60,445,934	62,010,673	51%

Note: Most grants are funded on a reimbursement basis. The district must pay expenditures on the grant prior to requesting the revenue to reimburse the expenditures.

ARLINGTON INDEPENDENT SCHOOL DISTRICT TAX COLLECTIONS REPORT FOR THE PERIOD ENDING SEPTEMBER 30, 2025

Tax Year	7/1/2025 Beginning Balance	10/1/2025 Current Year Original Levy	Adjustments To-Date	Adjusted Levy	Collections To-Date	9/30/2025 Outstanding Balance
2024 and Prior	\$ 15,425,608		\$ (2,261,971)	\$ 13,163,637	\$ 508,433 ¹	\$ 12,655,204
2025		-	-	-	-	-
TOTALS	\$ 15,425,608	\$ -	\$ (2,261,971)	\$ 13,163,637	\$ 508,433	\$ 12,655,204

	Collections MTD Amount	Collections Fiscal YTD Amount	% of Adjusted Levy	Prior Year Collections YTD Amount	% of Adjusted Levy
Current Taxes	\$ -	\$ -	0.00%	\$ -	0.00%
Delinquent Taxes	-	-	0.00%	(1,410,532)	-12.79%
Penalty, Interest, Misc	121,266	1,041,280		374,844	
Total Tax Collections	\$ 121,266	\$ 1,041,280		\$ (1,035,688)	

¹ Tax Year is October - September

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



MEMORANDUM

TO: Norberto Rivas
 Chief Financial Officer

FROM: Bridget Lewis
 Executive Director of Financial Services

DATE: November 7, 2025

SUBJECT: 2025 Tax Roll Summary

Each year the district must approve the tax roll, which provides a summary of the taxable property within the district and the associated revenue to be collected through property taxes. This tax roll is based on certified values provided by the Tarrant Appraisal District. The tax roll serves as the foundation for revenue generation in the district's general fund, which supports essential services and operations.

Approval of the Tax Roll summary establishes the district's anticipated property tax revenue for the fiscal year.

Tarrant County Tax Office, the District's tax assessor, provided the District's beginning 2025 tax roll summary:

Total Market Value	\$ 60,133,898,228
Less: Total Deferrals and Exemptions	<u>(20,226,037,547)</u>
Taxable Value	39,907,860,681
Arlington ISD Total Tax Rate	\$ 1.0929
Starting Levy	436,153,022.39
Levy Lost Due to Frozen Values	<u>14,262,608.28</u>
Beginning Levy	\$ 421,890,414.11

2025 TAX ROLL SUMMARY

	Amount	Count
TOTAL NUMBER OF ACCOUNTS		106,755
NUMBER OF ZERO VALUE ACCOUNTS		283
MARKET VALUES		
ROLLCODE: MINERAL		
Mineral	\$84	
ROLLCODE: MOBILE HOME		
Improvement	\$13,733,132	
ROLLCODE: PERSONAL		
Personal	\$8,248,215,980	
ROLLCODE: REAL		
Ag Land	\$19,492,398	
Improvement	\$43,188,654,045	
Land	\$8,663,802,589	
TOTAL MARKET VALUE	\$60,133,898,228 ✓	
DEFERRALS		
Ag	\$19,492,398	46
TOTAL DEFERRALS	\$19,492,398 ✓	
EXEMPTIONS		
Absolute Exemption	\$8,389,379,494	2,066
Absolute Exemption , XG	\$354,298,393	229
Absolute Exemption , XN	\$94,017,336	60
Child Care Facility	\$0	15
Disabled	\$31,961,262	650
Disabled Veteran	\$220,645,350	3,051
Foreign Trade Zone	\$213,136,553	2
Freeport	\$1,714,742,324	226
Homestead	\$7,814,402,046	57,378
Interstate Foreign Commerce	\$28,156,050	28
Medical / Biomedical	\$23,620,602	5
Miscellaneous , XV	\$1,896,591	3
Nominal Value	\$1,174,850	1,109
Over 65	\$1,305,086,563	24,272
Pollution Control	\$7,476,882	8
Reference Account - Miscellaneous	\$14	12
Solar/Wind	\$6,443,220	90
Surviving Spouse	\$107,619	1
TOTAL EXEMPTIONS	\$20,206,545,149 ✓	
GRAND TOTAL FOR DEFERRALS AND EXEMPTIONS	\$20,226,037,547 ✓	
TOTAL MARKET VALUE	\$60,133,898,228 ✓	
TAXABLE VALUE	\$39,907,860,681 ✓	
TAX RATE	1.092900	
ROLLCODE: MINERAL		
Levy	\$0.00	1
ROLLCODE: MOBILE HOME		
Levy	\$128,030.69	1,491
ROLLCODE: PERSONAL		
Levy	\$67,007,423.89	9,947

AC
10/01/25

ROLLCODE: REAL
 Levy

\$354,754,959.53

95,316

TOTAL LEVY

\$421,890,414.11 ✓

LEVY LOST DUE TO FROZEN

\$14,262,608.28 ✓

OTHER LOST LEVY

\$0.00 ✓

TOTAL LOST LEVY

\$14,262,608.28 ✓

Calculation Analysis

	Calc Levy	- Tax Amount	= Diff.	Market Value	Exemption	Taxable Value
Frozen	29,864,740.27	15,602,131.99	14,262,608.28	7,534,862,543	4,802,248,583	2,732,613,960
DV100 (Excl. Frozen)	12,497.74	12,497.74	0.00	218,416,830	135,933,479	82,483,351
Prorated (Excl. Frozen)	0.00	0.00	0.00	0	0	0
Other	406,275,784.38	406,275,784.38	0.00	52,380,618,855	15,287,855,485	37,092,763,370
Total	436,153,022.39	421,890,414.11	14,262,608.28	60,133,898,228	20,226,037,547	39,907,860,681
DV100 (Incl. Frozen)	0.00	0.00	0.00	133,620,800	52,356,333	81,264,467
Prorated (Incl. Frozen)	0.00	0.00	0.00	0	0	0

TARRANT COUNTY TAX OFFICE

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2025 AND Year End Date = 10/31/2025 AND Month Range from 10/1/2025 to 10/31/2025 and Tax Units = ARLINGTON ISD

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901 - ARLINGTON ISD

CURRENT YEAR INFORMATION

Start Value	Start Exemption	Start Taxable	Rate	Calc Start Levy	Actual Start Levy	Start Frozen Loss	Start + Frozen	COL %
60,133,898,228	20,226,037,547	39,907,860,681	1.092900	436,153,009.38	421,890,414.11		436,153,022.39	0.00
Adjusted Value	Adjusted Exemption	Adj Taxable	Rate	Calc Adj Levy	Actual Current Levy	Adj Frozen Loss	Act Lev + Act Frozen	0.00
60,186,766,234	20,305,544,370	39,881,221,864	1.092900	435,861,873.75	414,858,749.66	20,935,344.68	435,794,094.34	0.00
Start Value	Net Value Adj	Start Value + net Value Adj			Actual Current Value			0.00
60,133,898,228	52,868,006	60,186,766,234			60,186,766,234			0.00
Start Exemption	Net Exmp Adj	Start Exemp + Net Exmp Adj			Actual Current Exemption			0.00
20,226,037,547	79,506,823	20,305,544,370			20,305,544,370			0.00
YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE	REFUNDS DUE	COL %
1977	110.95	0.00	0.00	0.00	0.00	110.95	0.00	0.00
1978	110.95	0.00	0.00	0.00	0.00	110.95	0.00	0.00
1979	111.34	0.00	0.00	0.00	0.00	111.34	0.00	0.00
1980	129.42	0.00	0.00	0.00	0.00	129.42	0.00	0.00
1981	544.54	0.00	0.00	0.00	0.00	544.54	0.00	0.00
1982	560.56	0.00	0.00	0.00	0.00	560.56	0.00	0.00
1983	637.60	0.00	0.00	0.00	0.00	637.60	0.00	0.00
1984	1,211.32	0.00	0.00	0.00	0.00	1,211.32	0.00	0.00
1985	1,402.50	0.00	0.00	0.00	0.00	1,402.50	0.00	0.00
1986	5,560.34	0.00	0.00	0.00	0.00	5,560.34	0.00	0.00
1987	13,934.25	0.00	0.00	0.00	0.00	13,934.25	0.00	0.00
1988	22,327.80	0.00	0.00	0.00	0.00	22,327.80	0.00	0.00
1989	19,151.25	0.00	0.00	0.00	0.00	19,151.25	0.00	0.00
1990	25,111.33	0.00	0.00	0.00	0.00	25,111.33	0.00	0.00
1991	15,718.64	0.00	0.00	0.00	0.00	15,718.64	0.00	0.00
1992	10,813.55	0.00	0.00	0.00	0.00	10,813.55	0.00	0.00
1993	28,088.00	0.00	0.00	0.00	0.00	28,088.00	0.00	0.00
1994	25,530.97	0.00	0.00	0.00	0.00	25,530.97	(3.85)	0.00
1995	24,250.75	0.00	0.00	0.00	0.00	24,250.75	(12.13)	0.00
1996	25,894.69	0.00	0.00	19.07	19.07	25,875.62	(12.17)	0.07
1997	29,102.10	0.00	0.00	0.00	0.00	29,102.10	(7.38)	0.00
1998	34,834.57	0.00	0.00	0.00	0.00	34,834.57	(3.75)	0.00
1999	31,086.31	0.00	0.00	0.00	0.00	31,086.31	(9.07)	0.00
2000	28,012.23	0.00	0.00	0.00	0.00	28,012.23	(7.64)	0.00
2001	38,625.34	0.00	0.00	0.00	0.00	38,625.34	(6.15)	0.00
2002	54,668.02	0.00	0.00	0.00	0.00	54,668.02	(12.33)	0.00

YEAR-TO-DATE SUMMARY PART C

Tax Year = 2025 AND Year End Date = 10/31/2025 AND Month Range from 10/1/2025 to 10/31/2025 and Tax Units = ARLINGTON ISD

TARRANT COUNTY TAX OFFICE

901 - ARLINGTON ISD

YEAR	NET START BALANCE	NET MTD ADJ	NET YTD ADJ	NET MTD PAID	NET YTD PAID	CALC BALANCE	REFUNDS DUE	COL %
2003	55,100.54	0.00	0.00	0.00	0.00	55,100.54	(4.90)	0.00
2004	62,187.15	0.00	0.00	69.51	69.51	62,117.64	(1.80)	0.11
2005	100,752.94	0.00	0.00	0.00	0.00	100,752.94	(3.95)	0.00
2006	88,007.90	0.00	0.00	0.00	0.00	88,007.90	(10.14)	0.00
2007	116,072.66	0.00	0.00	0.00	0.00	116,072.66	(109.37)	0.00
2008	94,782.73	0.00	0.00	0.00	0.00	94,782.73	(104.90)	0.00
2009	130,459.24	0.00	0.00	0.00	0.00	130,459.24	(96.00)	0.00
2010	120,487.71	0.00	0.00	0.00	0.00	120,487.71	(1.05)	0.00
2011	242,389.99	0.00	0.00	0.00	0.00	242,389.99	(4.00)	0.00
2012	345,146.20	0.00	0.00	0.00	0.00	345,146.20	(1.56)	0.00
2013	424,204.13	0.00	0.00	0.74	0.74	424,203.39	(34.07)	0.00
2014	347,783.59	0.00	0.00	96.72	96.72	347,686.87	(117.79)	0.00
2015	636,896.64	0.00	0.00	308.51	308.51	636,588.13	(21.22)	0.04
2016	496,739.84	0.00	0.00	474.24	474.24	496,265.60	(10.32)	0.09
2017	545,832.45	0.00	0.00	237.22	237.22	545,595.23	(14.20)	0.04
2018	603,719.57	0.00	0.00	512.22	512.22	603,207.35	(28.72)	0.08
2019	578,370.18	0.00	0.00	440.45	440.45	577,929.73	(45.47)	0.07
2020	724,416.11	(912.05)	(912.05)	997.33	997.33	722,506.73	(139.69)	0.13
2021	794,322.05	(533.32)	(533.32)	(581.11)	(581.11)	794,369.84	(157.30)	0.00
2022	1,193,785.02	(16,536.28)	(16,536.28)	3,350.99	3,350.99	1,173,897.75	(5,421.93)	0.28
2023	1,376,585.58	(153,984.91)	(153,984.91)	(150,821.86)	(150,821.86)	1,373,422.53	(42,066.43)	0.00
2024	3,091,424.15	(234,730.77)	(234,730.77)	(168,761.41)	(168,761.41)	3,025,454.79	(72,583.76)	0.00
2025	421,890,414.11	(7,031,664.45)	(7,031,664.45)	3,742,556.24	3,742,556.24	411,116,193.42	(33,724.73)	0.00
TOTAL	434,497,409.80	(7,438,361.78)	(7,438,361.78)	3,428,898.86	3,428,898.86	423,630,149.16	(154,777.77)	0.90

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



TO: Norberto Rivas
 Chief Financial Officer

FROM: Lisa Phillips
 Director of Purchasing

DATE **November 20, 2025**

Bailey Jr. High School to accept cash donation from Albertsons, Inc.	\$	563.52
Bowie High School to accept new refrigerator cooler from BHS Volleyball Booster Club	\$	876.81
Bowie High School to accept cash donation from BHS Vols Boys Basketball Booster Club	\$	1,320.00
Bowie High School to accept cash donation from Ester Ayay!	\$	300.00
Bowie High School to accept cash donation from BHS Baseball Booster Club	\$	5,890.26
Burgin Elementary to accept cash donation form Arlington Skatium	\$	380.00
Butler Elementary to accept cash donation from Butler PTA	\$	2,534.00
Corey Academy to accept cash donations from Corey Academy PTA	\$	1,253.00
Dan Dipert CTC to accept cash donation from Perry & Leveridge Attorneys at	\$	700.00
Gunn Jr. High School to accept cash donation from Kristen Hudson & Christian Hughes	\$	300.00
Hill Elementary to accept value of printer donation from Tim Cranford	\$	649.00
Hill Elementary to accept cash donation from Hill Elementary PTA	\$	1,000.00
Moore Elementary to accept cash donation from Moore Elementary PTA	\$	500.00
Sam Houston High School to accept cash donation from Arlington Tennis Association	\$	500.00
Sam Houston High School to accept cash donation from SHHS Cross Country/Track Booster Club	\$	1,000.00

318 Sam Houston High School to accept value of toiletries donation from Calvary Baptist Church	\$	800.00
Sam Houston High School to accept value of clothing donation from Gospel City Church	\$	1,000.00
Sam Houston High School to accept cash donation from Friends of Levitt Pavillon Arlington	\$	300.00
Seguin High School to accept cash donation from Arlington Tennis Association	\$	500.00
Seguin High School to accept cash donation from Cane's Chicken	\$	2,000.00
Shackelford JHS to accept cash donation from Carolyn Morris	\$	1,000.00
Shackelford JHS to accept value candy donation from Marcelo Rodriguez-State Farm Insurance	\$	486.00
Shackelford JHS to accept value of icemaker machine from Shackelford Boys Booster Club	\$	1,519.99
	Total:	\$ 25,372.58
Total Year-To-Date 2025-2026 School Year	\$	118,629.24
Prior Year as of November 21, 2024	\$	221,930.70
Total for the prior 2024-2025 School Year	\$	894,521.37

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Norberto Rivas*

Date:



ACADEMIC GROWTH

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Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

INVESTMENT REPORT

Arlington ISD

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July 1 to September 30, 2025



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Senior Portfolio Manager

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Market Recap

The Fed officially pivoted in September, lowering the fed funds rate by 25 basis points to a new target range of 4.00% to 4.25%. While the move was widely priced-in, Chair Powell called it a “risk management” cut. He emphasized that “inflation risks remain tilted to the upside,” pointing to persistent price pressures in services and energy. At the same time, he acknowledged that “employment risks are increasingly tilted to the downside,” reflecting the overwhelming concern over labor market weakness.

The FOMC action came on the heels of weak data. The August jobs report showed nonfarm payrolls rising by just +22k, well below consensus expectations of +75k. Revisions to prior months subtracted another 21k jobs, bringing the three-month average to a mere +29k. The unemployment rate rose to 4.3%, its highest level since early 2022. The few job gains were concentrated in health care, while private sector hiring remained soft. Wage growth also slowed, with average hourly earnings rising +0.3% MoM.

The August CPI report showed headline inflation rising +0.4% MoM and +2.9% YoY, driven by higher energy and transportation costs. Core CPI rose +0.3% MoM and held steady at +3.1% YoY. Services inflation remained elevated, particularly in medical care and shelter. Goods prices were mixed, with declines in apparel and electronics offset by increases in household items and auto insurance. The persistence of sticky inflation, especially in non-discretionary categories, continues to complicate the Fed’s path to more accommodative monetary policy.

Despite the soft labor data, the broader economic picture was buoyed by a large upward revision to Q2 GDP. The final estimate showed real GDP grew at an annualized rate of +3.8%, up from the prior estimate of +3.3%. The massive upward revision was driven by stronger consumer spending and a narrowing trade deficit, with real final sales to private domestic purchasers revised up to +2.9%. The data underscores the resilience of the U.S. economy, even as pockets of weakness emerge.

Equity markets responded positively to the Fed’s pivot and the Q2 GDP revision. The S&P 500 and Nasdaq posted their best September performance in over 15 years, rising +3.3%

and +5.3%, respectively. The rally was fueled by strong earnings, optimism around artificial intelligence, and expectations for further rate cuts. Year-to-date, the S&P 500 is now up nearly +15%, with growth stocks and tech leading the charge.

Treasury yields fluctuated throughout the month. Short-term rates eased modestly following the Fed’s rate cut, while longer-term yields remained elevated amid persistent inflation concerns and fiscal uncertainty. The yield curve steepened slightly, reflecting diverging expectations for near-term policy easing versus long-term inflation risks. The government shutdown, which began on September 29th, adds further confusion, raising concerns about delays in key data releases and fiscal stability.

Political dynamics remain tense. Stephen Miran, Trump’s newly appointed Fed Governor, publicly advocated for a deeper 50bps rate cut. His comments drew sharp criticism from more hawkish members of the FOMC, underscoring the growing divide within the Committee. Powell reiterated the Fed’s commitment to “data dependency,” but acknowledged that the path forward may require “greater flexibility” given the evolving economic landscape.

With persistent inflation, faltering job growth, and political dysfunction escalating, the Fed faces a tough road ahead. September’s rate cut may mark the beginning of a broader easing cycle, with markets currently pricing in a 100% probability of another rate cut at the end of October.

Investment Officers' Certification

This report is prepared for the Arlington ISD (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Norberto RIVAS

Norberto Rivas
Chief Financial Officer

Bridget Lewis

Bridget Lewis
Exec. Director of Financial Services

Sheena JOSLYN

Sheena Joslyn
Director of Budget and Finance

Donald M Tate

Donald Tate
Treasurer

Portfolio Overview

Portfolio Summary

	Prior 30 Jun-25	Current 30 Sep-25
Par Value	769,803,810.74	670,915,277.87
Original Cost	769,755,763.89	671,036,957.58
Book Value	769,923,059.29	671,062,922.76
Market Value	770,124,513.74	671,378,558.92
Accrued Interest	976,641.33	1,219,566.86
Book Value Plus Accrued	770,899,700.62	672,282,489.63
Market Value Plus Accrued	771,101,155.07	672,598,125.78
Net Unrealized Gain/(Loss)	201,454.46	315,636.16

Income Summary

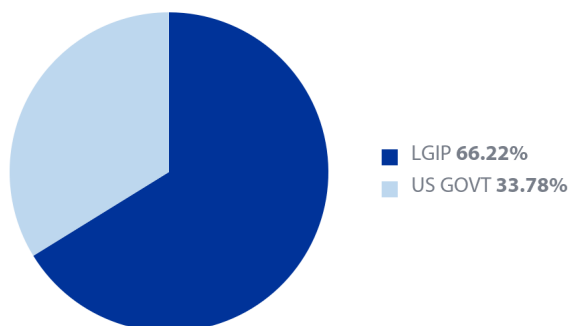
Current Period	1 Jul-25 to 30 Sep-25
Interest Income	7,404,153.71
Net Amortization/Accretion	28,396.35
Realized Gain/(Loss)	0.00
Net Income	7,432,550.06

Fiscal Year-to-Date	1 Jul-25 to 30 Sep-25
Net Income	7,432,550.06

Portfolio Characteristics

	Prior 30 Jun-25	Current 30 Sep-25
Yield to Maturity	4.155%	4.093%
Yield to Worst	4.155%	4.093%
Days to Final Maturity	57	47
Days to Effective Maturity	57	47
Duration	0.82	0.71

Asset Allocation

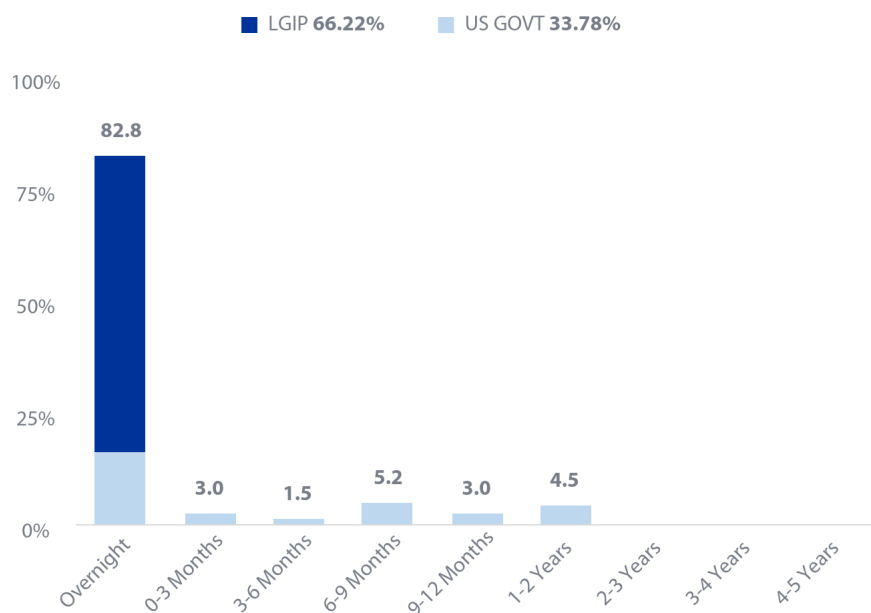


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	1,000,800.63	(1,000,800.63)	0.00	(1,000,800.63)	0.00
Sell	(32,500,000.00)	32,500,000.00	0.00	32,500,000.00	0.00
Maturity	(25,000,000.00)	25,000,000.00	0.00	25,000,000.00	0.00
Coupon	0.00	0.00	1,112,500.00	1,112,500.00	0.00
MMFUND Dividends	0.00	0.00	1,000,800.63	1,000,800.63	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

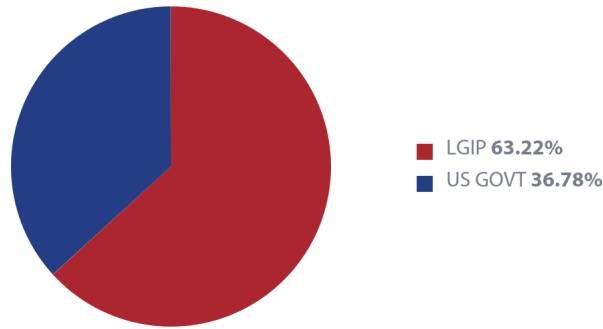
Issuer	Allocation
LOGIC	39.75%
United States Department of The Treasury	33.78%
LONESTRCRP	14.49%
TEXPOOL	7.61%
LONESTRGOV	4.38%

Maturity Distribution by Security Type

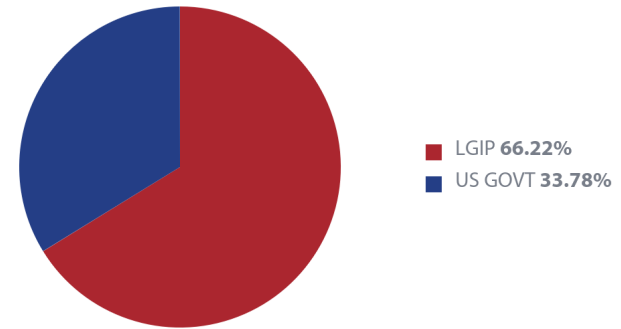
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
LGIP	444,387,052.19	--	--	--	--	--	--	--	--	444,387,052.19
US GOVT	111,528,225.68	19,982,040.60	10,020,261.31	34,953,764.05	20,101,831.33	30,089,747.60	--	--	--	226,675,870.57
Total	555,915,277.87	19,982,040.60	10,020,261.31	34,953,764.05	20,101,831.33	30,089,747.60	--	--	--	671,062,922.76

Asset Allocation

Asset Allocation by Security Type as of 30-Jun-2025



Asset Allocation by Security Type as of 30-Sep-2025



Book Value Basis Security Distribution

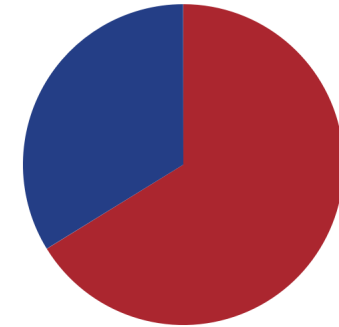
Security Type	Prior Balance 30-Jun-25	Prior Allocation 30-Jun-25	Change in Allocation	Current Balance 30-Sep-25	Current Allocation 30-Sep-25	Yield to Maturity
LGIP	486,776,385.69	63.22%	3.00%	444,387,052.19	66.22%	4.325%
US GOVT	283,146,673.60	36.78%	(3.00%)	226,675,870.57	33.78%	3.639%
Portfolio Total	769,923,059.29	100.00%		671,062,922.76	100.00%	4.093%

Credit Rating Summary

Rating Distribution

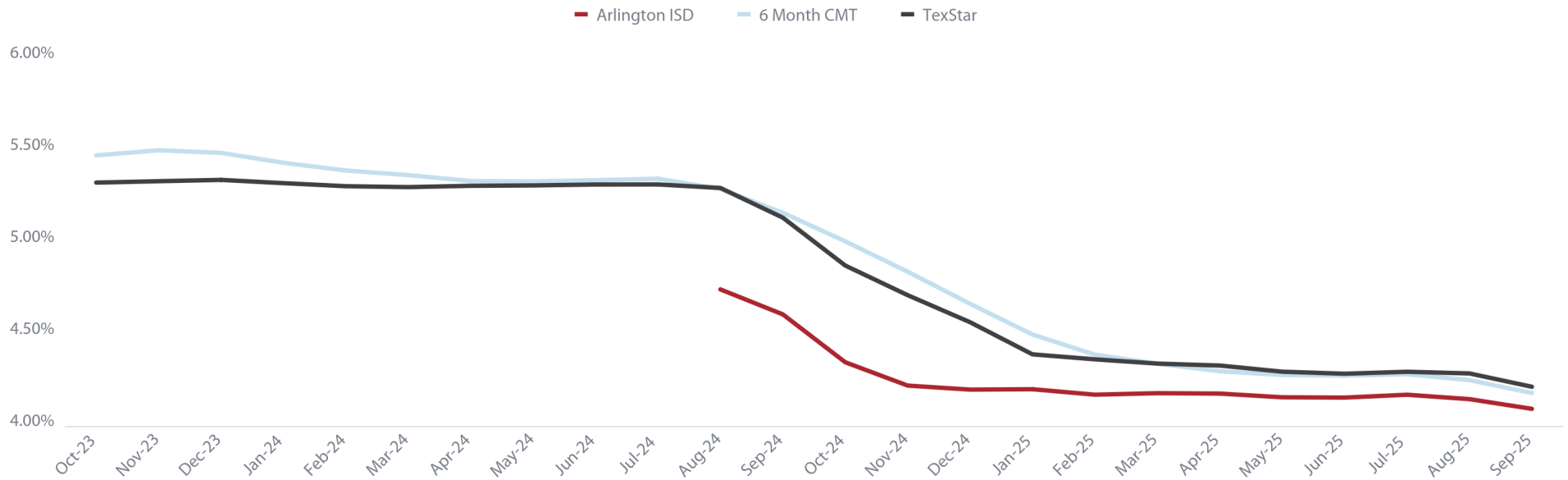
	Book Value	Portfolio Allocation
Local Government Investment Pools & Money Market Funds		
AAA	444,387,052.19	66.22%
Total Local Government Investment Pools & Money Market Funds	444,387,052.19	66.22%
Long Term Rating Distribution		
AA+	226,675,870.57	33.78%
Total Long Term Rating Distribution	226,675,870.57	33.78%
Portfolio Total	671,062,922.76	100.00%

Allocation by Rating



■ AAA 66.22% ■ AA+ 33.78%

Benchmark Comparison



Yield Overview

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Arlington ISD	-	-	-	-	-	-	-	-	-	-	4.74	4.61	4.35	4.22	4.20	4.20	4.17	4.18	4.18	4.16	4.16	4.17	4.15	4.09
6 Month CMT	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34	5.34	5.29	5.16	5.00	4.84	4.66	4.50	4.39	4.34	4.30	4.28	4.27	4.28	4.25	4.18
TexStar	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31	5.31	5.29	5.13	4.87	4.71	4.56	4.39	4.36	4.34	4.33	4.30	4.28	4.30	4.29	4.21

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
199 - Local Maintenance	179,174,697.51	179,295,465.78	(21,684,796.16)	157,417,502.00	157,610,669.62	1,729,920.45	116	4.238%	4.238%
240 - Food Service	7,853,458.94	7,853,458.94	808,500.45	8,661,959.39	8,661,959.39	80,039.00	1	4.331%	4.331%
599 - Debt Service	58,584,475.92	58,584,475.92	(22,861,860.55)	35,722,615.37	35,722,615.37	509,024.52	1	4.264%	4.264%
650 - Construction 2019	20,485,885.64	20,485,885.64	(6,412,823.15)	14,073,062.49	14,073,062.49	150,525.80	1	3.370%	3.370%
651 - Construction 2019 #2	42,385,542.30	42,385,542.30	(6,053,541.13)	36,332,001.17	36,332,001.17	339,962.88	1	3.169%	3.169%
652 - Construction 2019 #3	90,777,235.15	90,777,235.15	(22,412,982.75)	68,364,252.40	68,364,252.40	637,346.65	1	3.144%	3.144%
653 - Construction 2019 #4	91,445,352.11	91,526,038.30	(15,400,510.21)	76,003,059.56	76,125,528.09	925,369.66	171	4.211%	4.211%
654 - Construction 2019 #5	165,279,289.67	165,279,289.67	1,531,737.15	166,811,026.82	166,811,026.82	1,829,570.98	1	4.331%	4.331%
699 - Construction Local	101,205,434.28	101,205,434.28	1,126,089.25	102,331,523.53	102,331,523.53	1,126,089.25	1	4.365%	4.365%
800 - Other Operations	12,731,687.76	12,731,687.76	(7,385,767.72)	5,345,920.04	5,345,920.04	104,700.87	1	4.331%	4.331%
Total	769,923,059.29	770,124,513.74	(98,745,954.82)	671,062,922.76	671,378,558.92	7,432,550.06	47	4.093%	4.093%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
199 - Local Maintenance																			
LNSTCRP		LGIP	LoneStar Corp O/N		09/30/25			6,915,030.45	100.000	6,915,030.45	6,915,030.45	100.000	6,915,030.45	1		4.370	4.370	AAA	
LOGIC		LGIP	LOGIC		09/30/25			34,401,935.51	100.000	34,401,935.51	34,401,935.51	100.000	34,401,935.51	1		4.331	4.331	AAA	
TEXPOOL		LGIP	TexPool		09/30/25			51,046,047.51	100.000	51,046,047.51	51,046,047.51	100.000	51,046,047.51	1		4.252	4.252	AAA	
912828M56	10/29/24	US GOVT	U.S. Treasury Note	2.250	11/15/25			5,000,000.00	97.988	4,899,414.06	4,988,114.46	99.777	4,988,867.20	46		4.235	4.235	AA+	
91282CGA3	10/29/24	US GOVT	U.S. Treasury Note	4.000	12/15/25			5,000,000.00	99.781	4,989,062.50	4,998,024.35	100.000	5,000,000.00	76		4.197	4.197	AA+	
91282CGV7	10/29/24	US GOVT	U.S. Treasury Note	3.750	04/15/26			5,000,000.00	99.484	4,974,218.75	4,990,358.02	99.949	4,997,460.95	197		4.116	4.116	AA+	
91282CHB0	03/31/25	US GOVT	U.S. Treasury Note	3.625	05/15/26			10,000,000.00	99.488	9,948,828.13	9,971,623.74	99.863	9,986,328.10	227		4.092	4.092	AA+	
91282CHH7	12/20/24	US GOVT	U.S. Treasury Note	4.125	06/15/26			10,000,000.00	99.852	9,985,156.25	9,992,884.92	100.223	10,022,265.60	258		4.229	4.229	AA+	
91282CHY0	03/31/25	US GOVT	U.S. Treasury Note	4.625	09/15/26			10,000,000.00	100.824	10,082,421.88	10,054,724.81	100.832	10,083,203.10	350		4.035	4.035	AA+	
91282CJC6	12/20/24	US GOVT	U.S. Treasury Note	4.625	10/15/26			10,000,000.00	100.688	10,068,750.00	10,040,197.12	100.922	10,092,187.50	380		4.225	4.225	AA+	
91282CJP7	12/20/24	US GOVT	U.S. Treasury Note	4.375	12/15/26			10,000,000.00	100.301	10,030,078.13	10,018,561.10	100.773	10,077,343.70	441		4.215	4.215	AA+	
Total 199 - Local Maintenance								157,363,013.47		157,340,943.17	157,417,502.00		157,610,669.62	116		4.238	4.238		
240 - Food Service																			
LOGIC		LGIP	LOGIC		09/30/25			8,661,959.39	100.000	8,661,959.39	8,661,959.39	100.000	8,661,959.39	1		4.331	4.331	AAA	
Total 240 - Food Service								8,661,959.39		8,661,959.39	8,661,959.39		8,661,959.39	1		4.331	4.331		
599 - Debt Service																			
LNSTGOV		LGIP	LoneStar Gov O/N		09/30/25			29,365,776.80	100.000	29,365,776.80	29,365,776.80	100.000	29,365,776.80	1		4.250	4.250	AAA	
LOGIC		LGIP	LOGIC		09/30/25			6,356,838.57	100.000	6,356,838.57	6,356,838.57	100.000	6,356,838.57	1		4.331	4.331	AAA	
Total 599 - Debt Service								35,722,615.37		35,722,615.37	35,722,615.37		35,722,615.37	1		4.264	4.264		
650 - Construction 2019																			
LOGIC		LGIP	LOGIC		09/30/25			3,054,300.65	100.000	3,054,300.65	3,054,300.65	100.000	3,054,300.65	1		4.331	4.331	AAA	
USTDSSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25			11,018,761.84	100.000	11,018,761.84	11,018,761.84	100.000	11,018,761.84	1		3.104	3.104	AA+	
Total 650 - Construction 2019								14,073,062.49		14,073,062.49	14,073,062.49		14,073,062.49	1		3.370	3.370		

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
651 - Construction 2019 #2																			
LOGIC		LGIP	LOGIC		09/30/25			1,919,276.04	100.000	1,919,276.04	1,919,276.04	100.000	1,919,276.04	1		4.331	4.331	AAA	
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25			34,412,725.13	100.000	34,412,725.13	34,412,725.13	100.000	34,412,725.13	1		3.104	3.104	AA+	
Total 651 - Construction 2019 #2								36,332,001.17		36,332,001.17	36,332,001.17		36,332,001.17	1		3.169	3.169		
652 - Construction 2019 #3																			
LOGIC		LGIP	LOGIC		09/30/25			2,267,513.69	100.000	2,267,513.69	2,267,513.69	100.000	2,267,513.69	1		4.331	4.331	AAA	
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25			66,096,738.71	100.000	66,096,738.71	66,096,738.71	100.000	66,096,738.71	1		3.104	3.104	AA+	
Total 652 - Construction 2019 #3								68,364,252.40		68,364,252.40	68,364,252.40		68,364,252.40	1		3.144	3.144		
653 - Construction 2019 #4																			
LOGIC		LGIP	LOGIC		09/30/25			25,909,903.19	100.000	25,909,903.19	25,909,903.19	100.000	25,909,903.19	1		4.331	4.331	AAA	
91282CGA3	12/13/24	US GOVT	U.S. Treasury Note	4.000	12/15/25			10,000,000.00	99.801	9,980,078.13	9,995,901.79	100.000	10,000,000.00	76		4.204	4.204	AA+	
91282CGR6	12/13/24	US GOVT	U.S. Treasury Note	4.625	03/15/26			10,000,000.00	100.543	10,054,296.88	10,020,261.31	100.328	10,032,812.50	166		4.171	4.171	AA+	
91282CHH7	12/13/24	US GOVT	U.S. Treasury Note	4.125	06/15/26			10,000,000.00	99.977	9,997,656.25	9,998,897.37	100.223	10,022,265.60	258		4.141	4.141	AA+	
91282CHY0	06/13/25	US GOVT	U.S. Treasury Note	4.625	09/15/26			10,000,000.00	100.609	10,060,937.50	10,047,106.52	100.832	10,083,203.10	350		4.117	4.117	AA+	
91282CJP7	12/13/24	US GOVT	U.S. Treasury Note	4.375	12/15/26			10,000,000.00	100.508	10,050,781.25	10,030,989.38	100.773	10,077,343.70	441		4.108	4.108	AA+	
Total 653 - Construction 2019 #4								75,909,903.19		76,053,653.20	76,003,059.56		76,125,528.09	171		4.211	4.211		
654 - Construction 2019 #5																			
LOGIC		LGIP	LOGIC		09/30/25			166,811,026.82	100.000	166,811,026.82	166,811,026.82	100.000	166,811,026.82	1		4.331	4.331	AAA	
Total 654 - Construction 2019 #5								166,811,026.82		166,811,026.82	166,811,026.82		166,811,026.82	1		4.331	4.331		
699 - Construction Local																			

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating	
LNSTCRP		LGIP	LoneStar Corp O/N		09/30/25			90,294,670.31	100.000	90,294,670.31	90,294,670.31	100.000	90,294,670.31	1		4.370	4.370	AAA	
LOGIC		LGIP	LOGIC		09/30/25			12,036,853.22	100.000	12,036,853.22	12,036,853.22	100.000	12,036,853.22	1		4.331	4.331	AAA	
Total 699 - Construction Local								102,331,523.53		102,331,523.53	102,331,523.53		102,331,523.53	1		4.365	4.365		
800 - Other Operations																			
LGIC-AR11		LGIP	LOGIC - Tax Clearing		09/30/25			631,367.65	100.000	631,367.65	631,367.65	100.000	631,367.65	1		4.331	4.331	AAA	
LGIC-AR77		LGIP	LOGIC - Workers' Compensation		09/30/25			4,714,552.39	100.000	4,714,552.39	4,714,552.39	100.000	4,714,552.39	1		4.331	4.331	AAA	
Total 800 - Other Operations								5,345,920.04		5,345,920.04	5,345,920.04		5,345,920.04	1		4.331	4.331		
Grand Total								670,915,277.87		671,036,957.58	671,062,922.76		671,378,558.92	47		4.093	4.093		

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
199 - Local Maintenance										
91282CFE6	US GOVT	U.S. Treasury Note	117,403.31	38,846.69	156,250.00	0.00	0.00	11,154.48	0.00	50,001.17
91282CFK2	US GOVT	U.S. Treasury Note	51,358.70	36,141.30	87,500.00	0.00	0.00	7,689.19	0.00	43,830.49
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	126,614.10	126,614.10	0.00	0.00	0.00	0.00	126,614.10
LOGIC	LGIP	LOGIC	0.00	281,671.24	281,671.24	0.00	0.00	0.00	0.00	281,671.24
TEXPOOL	LGIP	TexPool	0.00	548,031.43	548,031.43	0.00	0.00	0.00	0.00	548,031.43
912828M56	US GOVT	U.S. Treasury Note	14,368.21	28,125.00	0.00	0.00	42,493.21	24,299.32	0.00	52,424.32
91282CGA3	US GOVT	U.S. Treasury Note	8,743.17	50,273.22	0.00	0.00	59,016.39	2,423.46	0.00	52,696.69
91282CGV7	US GOVT	U.S. Treasury Note	39,446.72	47,131.15	0.00	0.00	86,577.87	4,418.38	0.00	51,549.53
91282CHB0	US GOVT	U.S. Treasury Note	46,297.55	90,625.00	0.00	0.00	136,922.55	11,215.68	0.00	101,840.68
91282CHH7	US GOVT	U.S. Treasury Note	18,032.79	103,688.52	0.00	0.00	121,721.31	2,499.67	0.00	106,188.20
91282CHY0	US GOVT	U.S. Treasury Note	135,733.70	115,958.29	231,250.00	0.00	20,441.99	(13,900.97)	0.00	102,057.32
91282CJC6	US GOVT	U.S. Treasury Note	97,301.91	116,256.83	0.00	0.00	213,558.74	(9,441.74)	0.00	106,815.09
91282CJP7	US GOVT	U.S. Treasury Note	19,125.68	109,972.68	0.00	0.00	129,098.36	(3,772.48)	0.00	106,200.20
Total 199 - Local Maintenance			547,811.74	1,693,335.46	1,431,316.77	0.00	809,830.43	36,584.99	0.00	1,729,920.45
240 - Food Service										
LOGIC	LGIP	LOGIC	0.00	80,039.00	80,039.00	0.00	0.00	0.00	0.00	80,039.00
Total 240 - Food Service			0.00	80,039.00	80,039.00	0.00	0.00	0.00	0.00	80,039.00
599 - Debt Service										
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	315,398.21	315,398.21	0.00	0.00	0.00	0.00	315,398.21
LOGIC	LGIP	LOGIC	0.00	193,626.31	193,626.31	0.00	0.00	0.00	0.00	193,626.31
Total 599 - Debt Service			0.00	509,024.52	509,024.52	0.00	0.00	0.00	0.00	509,024.52
650 - Construction 2019										
LOGIC	LGIP	LOGIC	0.00	38,810.74	38,810.74	0.00	0.00	0.00	0.00	38,810.74
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS	0.00	111,715.06	111,715.06	0.00	0.00	0.00	0.00	111,715.06

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 650 - Construction 2019			0.00	150,525.80	150,525.80	0.00	0.00	0.00	0.00	150,525.80
651 - Construction 2019 #2										
LOGIC	LGIP	LOGIC	0.00	44,428.90	44,428.90	0.00	0.00	0.00	0.00	44,428.90
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS	0.00	295,533.98	295,533.98	0.00	0.00	0.00	0.00	295,533.98
Total 651 - Construction 2019 #2			0.00	339,962.88	339,962.88	0.00	0.00	0.00	0.00	339,962.88
652 - Construction 2019 #3										
LOGIC	LGIP	LOGIC	0.00	43,795.06	43,795.06	0.00	0.00	0.00	0.00	43,795.06
USTDDSLGS	US GOVT	U.S. Treasury DD SLGS	0.00	593,551.59	593,551.59	0.00	0.00	0.00	0.00	593,551.59
Total 652 - Construction 2019 #3			0.00	637,346.65	637,346.65	0.00	0.00	0.00	0.00	637,346.65
653 - Construction 2019 #4										
91282CFK2	US GOVT	U.S. Treasury Note	102,717.39	72,282.61	175,000.00	0.00	0.00	15,252.02	0.00	87,534.63
LOGIC	LGIP	LOGIC	0.00	315,151.46	315,151.46	0.00	0.00	0.00	0.00	315,151.46
91282CGA3	US GOVT	U.S. Treasury Note	17,486.34	100,546.45	0.00	0.00	118,032.79	5,027.14	0.00	105,573.59
91282CGR6	US GOVT	U.S. Treasury Note	135,733.70	115,958.29	231,250.00	0.00	20,441.99	(10,957.50)	0.00	105,000.79
91282CHH7	US GOVT	U.S. Treasury Note	18,032.79	103,688.52	0.00	0.00	121,721.31	387.50	0.00	104,076.02
91282CHY0	US GOVT	U.S. Treasury Note	135,733.70	115,958.29	231,250.00	0.00	20,441.99	(11,595.18)	0.00	104,363.12
91282CJP7	US GOVT	U.S. Treasury Note	19,125.68	109,972.68	0.00	0.00	129,098.36	(6,302.62)	0.00	103,670.06
Total 653 - Construction 2019 #4			428,829.59	933,558.31	952,651.46	0.00	409,736.44	(8,188.65)	0.00	925,369.66
654 - Construction 2019 #5										
LOGIC	LGIP	LOGIC	0.00	1,829,570.98	1,829,570.98	0.00	0.00	0.00	0.00	1,829,570.98

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
Total 654 - Construction 2019 #5			0.00	1,829,570.98	1,829,570.98	0.00	0.00	0.00	0.00	1,829,570.98
699 - Construction Local										
LNSTCRP	LGIP	LoneStar Corp O/N	0.00	994,211.17	994,211.17	0.00	0.00	0.00	0.00	994,211.17
LOGIC	LGIP	LOGIC	0.00	131,878.08	131,878.08	0.00	0.00	0.00	0.00	131,878.08
Total 699 - Construction Local			0.00	1,126,089.25	1,126,089.25	0.00	0.00	0.00	0.00	1,126,089.25
800 - Other Operations										
LGIC-AR11	LGIP	LOGIC - Tax Clearing	0.00	51,782.64	51,782.64	0.00	0.00	0.00	0.00	51,782.64
LGIC-AR77	LGIP	LOGIC - Workers' Compensation	0.00	52,918.23	52,918.23	0.00	0.00	0.00	0.00	52,918.23
Total 800 - Other Operations			0.00	104,700.87	104,700.87	0.00	0.00	0.00	0.00	104,700.87
Grand Total			976,641.33	7,404,153.71	7,161,228.18	0.00	1,219,566.86	28,396.35	0.00	7,432,550.06

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
199 - Local Maintenance															
Coupon															
91282CFE6	08/15/25	08/15/25	US GOVT	U.S. Treasury Note	3.125	08/15/25		0.00		0.00	156,250.00	156,250.00	0.00	--	--
91282CFK2	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	3.500	09/15/25		0.00		0.00	87,500.00	87,500.00	0.00	--	--
91282CHY0	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	4.625	09/15/26		0.00		0.00	231,250.00	231,250.00	0.00	--	--
Total Coupon								0.00		0.00	475,000.00	475,000.00	0.00		
Maturity															
91282CFE6	08/15/25	08/15/25	US GOVT	U.S. Treasury Note	3.125	08/15/25		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
91282CFK2	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	3.500	09/15/25		(5,000,000.00)	100.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Maturity								(15,000,000.00)		15,000,000.00	0.00	15,000,000.00	0.00		
650 - Construction 2019															
Buy															
USTDSDLGS	08/26/25	08/26/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		111,715.06	1.000	111,715.06	0.00	111,715.06	0.00	3.260	3.260
Total Buy								111,715.06		111,715.06	0.00	111,715.06	0.00		
Money Market Funds															
USTDSDLGS	07/31/25	07/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	44,594.50	44,594.50	0.00	--	--
USTDSDLGS	08/31/25	08/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	38,724.45	38,724.45	0.00	--	--
USTDSDLGS	09/30/25	09/30/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	28,396.11	28,396.11	0.00	--	--
Total Money Market Funds								0.00		0.00	111,715.06	111,715.06	0.00		
Sell															
USTDSDLGS	08/04/25	08/04/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		(7,500,000.00)	1.000	7,500,000.00	0.00	7,500,000.00	0.00	--	--
Total Sell								(7,500,000.00)		7,500,000.00	0.00	7,500,000.00	0.00		
651 - Construction 2019 #2															

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
Buy															
USTDDSLGS	08/29/25	08/29/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		295,533.98	1.000	295,533.98	0.00	295,533.98	0.00	3.251	3.251
Total Buy								295,533.98		295,533.98	0.00	295,533.98	0.00		
Money Market Funds															
USTDDSLGS	07/31/25	07/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	106,580.00	106,580.00	0.00	--	--
USTDDSLGS	08/31/25	08/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	101,744.51	101,744.51	0.00	--	--
USTDDSLGS	09/30/25	09/30/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	87,209.47	87,209.47	0.00	--	--
Total Money Market Funds								0.00		0.00	295,533.98	295,533.98	0.00		
Sell															
USTDDSLGS	08/13/25	08/13/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		(5,000,000.00)	1.000	5,000,000.00	0.00	5,000,000.00	0.00	--	--
Total Sell								(5,000,000.00)		5,000,000.00	0.00	5,000,000.00	0.00		
652 - Construction 2019 #3															
Buy															
USTDDSLGS	08/28/25	08/28/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		593,551.59	1.000	593,551.59	0.00	593,551.59	0.00	3.254	3.254
Total Buy								593,551.59		593,551.59	0.00	593,551.59	0.00		
Money Market Funds															
USTDDSLGS	07/31/25	07/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	226,924.34	226,924.34	0.00	--	--
USTDDSLGS	08/31/25	08/31/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	198,547.50	198,547.50	0.00	--	--
USTDDSLGS	09/30/25	09/30/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		0.00		0.00	168,079.75	168,079.75	0.00	--	--
Total Money Market Funds								0.00		0.00	593,551.59	593,551.59	0.00		
Sell															
USTDDSLGS	08/04/25	08/04/25	US GOVT	U.S. Treasury DD SLGS	0.000	09/30/25		(20,000,000.00)	1.000	20,000,000.00	0.00	20,000,000.00	0.00	--	--
Total Sell								(20,000,000.00)		20,000,000.00	0.00	20,000,000.00	0.00		

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
653 - Construction 2019 #4															
Coupon															
91282CFK2	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	3.500	09/15/25		0.00		0.00	175,000.00	175,000.00	0.00	--	--
91282CGR6	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	4.625	03/15/26		0.00		0.00	231,250.00	231,250.00	0.00	--	--
91282CHY0	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	4.625	09/15/26		0.00		0.00	231,250.00	231,250.00	0.00	--	--
Total Coupon								0.00		0.00	637,500.00	637,500.00	0.00		
Maturity															
91282CFK2	09/15/25	09/15/25	US GOVT	U.S. Treasury Note	3.500	09/15/25		(10,000,000.00)	100.000	10,000,000.00	0.00	10,000,000.00	0.00	--	--
Total Maturity								(10,000,000.00)		10,000,000.00	0.00	10,000,000.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	1,000,800.63	(1,000,800.63)	0.00	(1,000,800.63)	0.00	3.254	3.254
Total Sell	(32,500,000.00)	32,500,000.00	0.00	32,500,000.00	0.00	3.323	3.323
Total Maturity	(25,000,000.00)	25,000,000.00	0.00	25,000,000.00	0.00	4.170	4.170
Total Coupon	0.00	0.00	1,112,500.00	1,112,500.00	0.00		
Total Money Market Funds	0.00	0.00	1,000,800.63	1,000,800.63	0.00		

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
199 - Local Maintenance										
91282CFE6	09/17/24	US GOVT	U.S. Treasury Note	0.00	0.000	0.00	11,154.48	0.00	0.00	0.00
91282CFK2	10/29/24	US GOVT	U.S. Treasury Note	0.00	0.000	0.00	7,689.19	0.00	0.00	0.00
912828M56	10/29/24	US GOVT	U.S. Treasury Note	5,000,000.00	97.988	4,899,414.06	24,299.32	88,700.40	(11,885.54)	4,988,114.46
91282CGA3	10/29/24	US GOVT	U.S. Treasury Note	5,000,000.00	99.781	4,989,062.50	2,423.46	8,961.85	(1,975.65)	4,998,024.35
91282CGV7	10/29/24	US GOVT	U.S. Treasury Note	5,000,000.00	99.484	4,974,218.75	4,418.38	16,139.27	(9,641.98)	4,990,358.02
91282CHB0	03/31/25	US GOVT	U.S. Treasury Note	10,000,000.00	99.488	9,948,828.13	11,215.68	22,795.61	(28,376.26)	9,971,623.74
91282CHH7	12/20/24	US GOVT	U.S. Treasury Note	10,000,000.00	99.852	9,985,156.25	2,499.67	7,728.67	(7,115.08)	9,992,884.92
91282CHY0	03/31/25	US GOVT	U.S. Treasury Note	10,000,000.00	100.824	10,082,421.88	(13,900.97)	(27,697.07)	54,724.81	10,054,724.81
91282CJC6	12/20/24	US GOVT	U.S. Treasury Note	10,000,000.00	100.688	10,068,750.00	(9,441.74)	(28,552.88)	40,197.12	10,040,197.12
91282CJP7	12/20/24	US GOVT	U.S. Treasury Note	10,000,000.00	100.301	10,030,078.13	(3,772.48)	(11,517.03)	18,561.10	10,018,561.10
Total 199 - Local Maintenance				65,000,000.00		64,977,929.70	36,584.99	76,558.83	54,488.53	65,054,488.53
650 - Construction 2019										
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	11,018,761.84	1.000	11,018,761.84	0.00	0.00	0.00	11,018,761.84
Total 650 - Construction 2019				11,018,761.84		11,018,761.84	0.00	0.00	0.00	11,018,761.84
651 - Construction 2019 #2										
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	34,412,725.13	1.000	34,412,725.13	0.00	0.00	0.00	34,412,725.13
Total 651 - Construction 2019 #2				34,412,725.13		34,412,725.13	0.00	0.00	0.00	34,412,725.13
652 - Construction 2019 #3										
USTDDSLGS		US GOVT	U.S. Treasury DD SLGS	66,096,738.71	1.000	66,096,738.71	0.00	0.00	0.00	66,096,738.71
Total 652 - Construction 2019 #3				66,096,738.71		66,096,738.71	0.00	0.00	0.00	66,096,738.71

Amortization and Accretion

CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
653 - Construction 2019 #4										
91282CFK2	12/13/24	US GOVT	U.S. Treasury Note	0.00	0.000	0.00	15,252.02	0.00	0.00	0.00
91282CGA3	12/13/24	US GOVT	U.S. Treasury Note	10,000,000.00	99.801	9,980,078.13	5,027.14	15,823.66	(4,098.21)	9,995,901.79
91282CGR6	12/13/24	US GOVT	U.S. Treasury Note	10,000,000.00	100.543	10,054,296.88	(10,957.50)	(34,035.57)	20,261.31	10,020,261.31
91282CHH7	12/13/24	US GOVT	U.S. Treasury Note	10,000,000.00	99.977	9,997,656.25	387.50	1,241.12	(1,102.63)	9,998,897.37
91282CHY0	06/13/25	US GOVT	U.S. Treasury Note	10,000,000.00	100.609	10,060,937.50	(11,595.18)	(13,830.98)	47,106.52	10,047,106.52
91282CJP7	12/13/24	US GOVT	U.S. Treasury Note	10,000,000.00	100.508	10,050,781.25	(6,302.62)	(19,791.87)	30,989.38	10,030,989.38
Total 653 - Construction 2019 #4				50,000,000.00		50,143,750.01	(8,188.65)	(50,593.64)	93,156.37	50,093,156.37
Grand Total				226,528,225.68		226,649,905.39	28,396.35	25,965.18	147,644.89	226,675,870.57

Projected Cash Flows

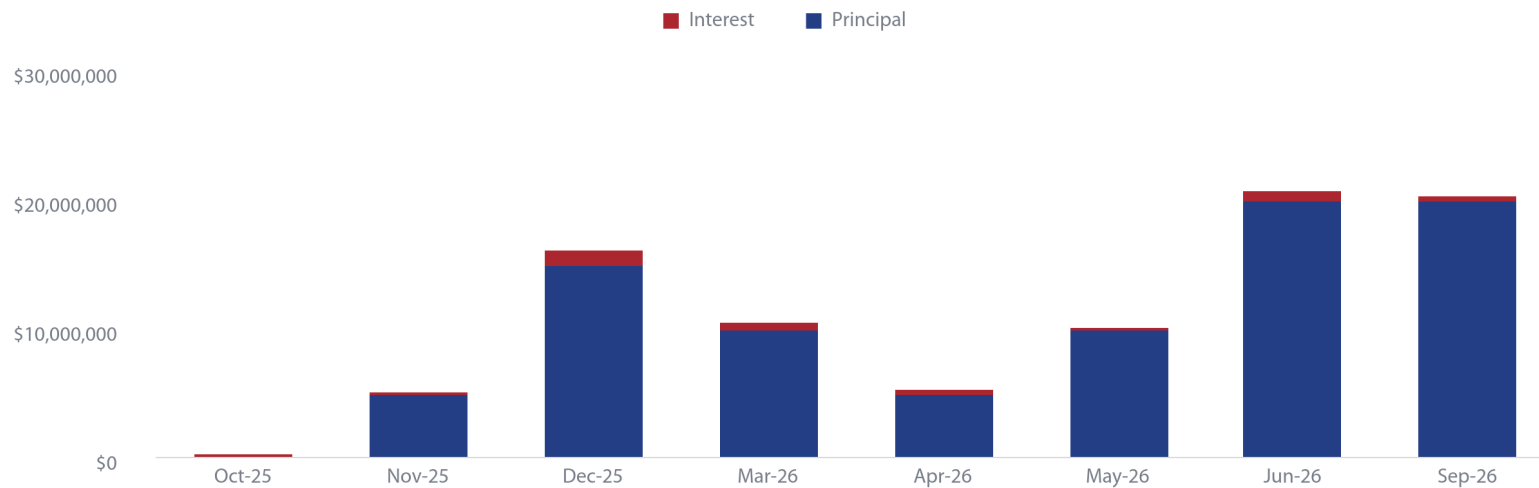
CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
199 - Local Maintenance					
91282CGV7	U.S. Treasury Note	10/15/25	93,750.00		93,750.00
91282CJC6	U.S. Treasury Note	10/15/25	231,250.00		231,250.00
912828M56	U.S. Treasury Note	11/17/25	56,250.00		56,250.00
912828M56	U.S. Treasury Note	11/17/25		5,000,000.00	5,000,000.00
91282CHB0	U.S. Treasury Note	11/17/25	181,250.00		181,250.00
91282CGA3	U.S. Treasury Note	12/15/25	100,000.00		100,000.00
91282CGA3	U.S. Treasury Note	12/15/25		5,000,000.00	5,000,000.00
91282CHH7	U.S. Treasury Note	12/15/25	206,250.00		206,250.00
91282CJP7	U.S. Treasury Note	12/15/25	218,750.00		218,750.00
91282CHY0	U.S. Treasury Note	03/16/26	231,250.00		231,250.00
91282CGV7	U.S. Treasury Note	04/15/26	93,750.00		93,750.00
91282CGV7	U.S. Treasury Note	04/15/26		5,000,000.00	5,000,000.00
91282CJC6	U.S. Treasury Note	04/15/26	231,250.00		231,250.00
91282CHB0	U.S. Treasury Note	05/15/26	181,250.00		181,250.00
91282CHB0	U.S. Treasury Note	05/15/26		10,000,000.00	10,000,000.00
91282CHH7	U.S. Treasury Note	06/15/26	206,250.00		206,250.00
91282CHH7	U.S. Treasury Note	06/15/26		10,000,000.00	10,000,000.00
91282CJP7	U.S. Treasury Note	06/15/26	218,750.00		218,750.00
91282CHY0	U.S. Treasury Note	09/15/26	231,250.00		231,250.00
91282CHY0	U.S. Treasury Note	09/15/26		10,000,000.00	10,000,000.00
653 - Construction 2019 #4					
91282CGA3	U.S. Treasury Note	12/15/25	200,000.00		200,000.00
91282CGA3	U.S. Treasury Note	12/15/25		10,000,000.00	10,000,000.00
91282CHH7	U.S. Treasury Note	12/15/25	206,250.00		206,250.00
91282CJP7	U.S. Treasury Note	12/15/25	218,750.00		218,750.00
91282CGR6	U.S. Treasury Note	03/16/26	231,250.00		231,250.00
91282CGR6	U.S. Treasury Note	03/16/26		10,000,000.00	10,000,000.00
91282CHY0	U.S. Treasury Note	03/16/26	231,250.00		231,250.00

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
91282CHH7	U.S. Treasury Note	06/15/26	206,250.00		206,250.00
91282CHH7	U.S. Treasury Note	06/15/26		10,000,000.00	10,000,000.00
91282CJP7	U.S. Treasury Note	06/15/26	218,750.00		218,750.00
91282CHY0	U.S. Treasury Note	09/15/26	231,250.00		231,250.00
91282CHY0	U.S. Treasury Note	09/15/26		10,000,000.00	10,000,000.00
Grand Total			4,225,000.00	85,000,000.00	89,225,000.00

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
October 2025	325,000.00		325,000.00
November 2025	237,500.00	5,000,000.00	5,237,500.00
December 2025	1,150,000.00	15,000,000.00	16,150,000.00
March 2026	693,750.00	10,000,000.00	10,693,750.00
April 2026	325,000.00	5,000,000.00	5,325,000.00
May 2026	181,250.00	10,000,000.00	10,181,250.00
June 2026	850,000.00	20,000,000.00	20,850,000.00
September 2026	462,500.00	20,000,000.00	20,462,500.00
Total	4,225,000.00	85,000,000.00	89,225,000.00



Disclosures & Disclaimers

As a courtesy to investors this information: (1) is provided for informational purposes only; (2) should not be construed as an offer to sell or a solicitation of an offer to buy any security; and (3) does not replace customer statements.

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The information and data contained herein is obtained from sources believed to be reliable but its accuracy or completeness is not guaranteed. Additionally, the information may contain assets held away from HTS, therefore investors should contact customer service or other representatives from the respective distributors or issuers to determine SIPC coverage for heldaway assets. HTS and HSAM do not guarantee the information contained herein or its accuracy or completeness regarding contributions, withdrawals, protected values. All information is subject to further review with client to validate final values.

It is not possible to directly invest in an index. Financial forecasts, rates of return, risk, inflation, and other assumptions may be used as the basis for illustrations. They should not be considered a guarantee of future performance or a guarantee of achieving overall financial objectives. Past performance is not a guarantee or a predictor of future results of either the indices or any particular investment. S&P rates the creditworthiness of individual bonds from: AAA highest to D lowest.

Investing in fixed income securities involves interest rate risk, credit risk, and inflation risk. Interest rate risk is the possibility that bond prices will decrease because of an interest rate increase. When interest rates rise, bond prices and the values of fixed income securities fall. When interest rates fall, bond prices and the values of fixed income securities rise. Credit risk is the risk that a company will not be able to pay its debts, including the interest on its bonds. Inflation risk is the possibility that the interest paid on an investment in bonds will be lower than the inflation rate, decreasing purchasing power.

Cash alternatives typically include money market securities and U.S. treasury bills. Investing in such cash alternatives involves inflation risk. In addition, investments in money market securities may involve credit risk and a risk of principal loss. Because money market securities are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency, there is no guarantee the value of your investment will be maintained at \$1.00 per share, and your shares, when sold, may be worth more or less than what you originally paid for them. U.S. Treasury bills are subject to market risk if sold prior to maturity. Market risk is the possibility that the value, when sold, might be less than the purchase price.

Investing in stock securities involves volatility risk, market risk, business risk, and industry risk. The prices of most stocks fluctuate. Volatility risk is the chance that the value of a stock will fall. Market risk is the chance that the prices of all stocks will fall due to conditions in the economic environment. Business risk is the chance that a specific company's stock will fall because of issues affecting it. Industry risk is the chance that a set of factors particular to an industry group will adversely affect stock prices within the industry.

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Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by: *Dr. Jennifer L. Collins*

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.

2026

January						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

2025 Holidays (State and National)

- 1-Jan New Year's Day
- 19-Jan Martin Luther King Jr. Day
- 16-Feb Presidents' Day
- 2-Mar Texas Independence Day
- 21-Apr San Jacinto Day
- 25-May Memorial Day
- 19-Jun Juneteenth
- 27-Aug LBJ Day
- 7-Sep Labor Day
- 13-Oct Columbus/Indigenous Peoples' Day
- 11-Nov Veterans Day
- 26-Nov Thanksgiving Day
- 27-Nov Friday after Thanksgiving Day
- 24-Dec Christmas Eve
- 25-Dec Christmas Day

Legend

- Tex. Gov. Code § 662.003
- AISD Holiday
- AISD Holiday – Proposed Non-Business Day

RESOLUTION AUTHORIZING NONBUSINESS DAYS

WHEREAS, House Bill 3033, effective September 1, 2023, adds Tex. Gov. Code § 552.0031, which requires the designation of up to 10 days per calendar year as nonbusiness days under the Texas Public Information Act; and

WHEREAS, Tex. Gov. Code § 552.0031(a) defines business days as days other than Saturdays, Sundays, national holidays under Section 662.003(a), or state holidays under Section 662.003(b); and

WHEREAS, Tex. Gov. Code § 552.0031(f) requires the designation of a nonbusiness day for an independent school district to be made by the board of trustees; and

THEREFORE, BE IT HEREBY:

RESOLVED that the Arlington Independent School District Board of Trustees elects to designate the following days for the 2026 calendar year as its nonbusiness days under the Texas Public Information Act:

- November 23, 24, 25
- December 21, 22, 23, 28, 29, 30, 31

APPROVED by Arlington ISD Board of Trustees at a meeting held on the ____ day of _____ 2025, in accordance with the Texas Open Meeting Act, by a vote of ___ to ___.

By: _____
President Board of Trustees

ATTEST:

By: _____
Secretary of the Board

Arlington Independent School District Board of Trustees Meeting

Contact Person:

Board Agenda Presented for: Action: Report: Consent:

Supporting Documents: None: Attached:

Meeting Agenda Item:

District Priority / Goals Addressed

Background

Fiscal Implications

Recommendation

Submitted by:

Scott A. Kahl

Date:



ACADEMIC GROWTH

Ensure positive, engaging experiences for every student that promote academic growth and ignite a passion for learning.



CULTURE

Establish an inclusive culture of respect, support and continuous improvement for all students, staff and families.



SAFETY & DISCIPLINE

Create safe and productive learning environments in which every student and staff member can thrive.



MARKETING & ENGAGEMENT

Involve families and community stakeholders as valued partners in student learning.



TALENT & RESOURCES

Maximize our resources and people to promote a thriving district while maintaining sound fiscal management.



Employee Request for Board Approval of Personal Services Contract

ADMINISTRATOR FINANCIAL BENEFIT FOR PERSONAL SERVICES RESTRICTIONS
PROHIBITED ACTIVITIES BY ADMINISTRATORS (H.B. No. 3372)
TEXAS EDUCATION CODE SUBCHAPTER A, CHAPTER 11, SECTION 11.006
(ATTACH ADDITIONAL SHEETS IF NEEDED FOR RESPONSES)

Administrator (Requestor) Name: Charles Bryant

Job Title: Assistant Principal - Martin High School

Company/Entity the Administrator seeks to contract with:

Texas Wrestling Officials Association (TWOA)

Type/Full description of personal services to be performed:

I officiate UIL wrestling events during the season from November to February, and during the middle school season in the spring.

Explain how this contract will not harm the Arlington ISD:

Most officials are former coaches and many are currently serving in administrative roles. Our last meeting held included administrators from many districts across the metroplex.

Explain how this contract does not present a conflict of interest with your work for Arlington ISD:

As an official, we are impartial in our duties. Most officials are former coaches and include many current school teachers and administrators.

Will you perform the contract services entirely on your own personal time?

I will work on weekends and after work hours when I do not have school related responsibilities during the week.

Please attach a copy of the contract to this form and submit this completed form with the contract to your supervisor for additional signature and submission to the "Chief" (cabinet member) responsible for your department.

Administrator (Requestor) Signature

Administrator's Supervisor Signature

Office Use Only:

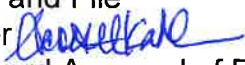
Planned Board Meeting Date:

Administration's recommendation:

Final Board

Decision:



Date: November 11, 2025
To: Board Submission attachment and File
From: Scott Kahl, Chief Talent Officer 
Re: Charles Bryant Request for Board Approval of Personal Services Contract

This document is supplemental to the request from Charles Bryant for Board Approval of a Personal Services Contract.

Input has been received from Dennis Eichelbaum in our Legal Office pertaining to this matter. Manager, Lisa Phillips, in Purchasing has been consulted to confirm that TOWA (Texas Wrestling Officials Association) is not currently bidding on or doing business with Arlington ISD. A further conversation with Eric Wilite, District Athletic Director, confirmed that the payor for sports officials is the school district hosting the competition and/or booster club for that school district.

Per the email and legal opinion from Dennis Eichelbaum, this places the request from Charles Bryant into "section C", "*Another school district, open-enrollment charter school, or regional educational service center.*" This section is subject to the following process pertaining to an exception:

- A written contract describing the services to be performed by the administrator is provided to the Board of Trustees of the administrator's employing district; and the Board of Trustees for the district votes to approve the contract.
- The Board of Trustees will vote to approve the contract after determining that it will cause no harm to the district, the arrangement does not present a conflict of interest, and the services to be performed will occur entirely on the administrator's personal time.

To that end, Mr. Bryant's request is submitted to the Board for consent and action. Mr. Bryant does not have a formal contract to be considered, but rather ongoing officiating assignments are the nature of his outside employment during non AISD work hours.