



Wednesday, March 27, 2024

## NOTICE

Notice is hereby given that a Special Meeting - IDC of the Board of Commissioners of the Port of Port Arthur Navigation District of Jefferson County, Texas, has been called by the President of the Board to be held at **10:15 AM, Wednesday, March 27, 2024**, at the **Port Commission Office, 221 Houston Avenue, Port Arthur, Texas 77640**, in person with limited capacity and by telephonic meeting in order to advance the public health goal of limiting face-to-face meeting (also called "Social Distancing") to slow the spread of the Coronavirus (COVID-19). The public toll-free dial-in number to participate in the telephonic meeting is hosted through conference calling. The toll-free dial-in number is: **1-866-244-8528** and the access code number is: **328412#**. A recording of the telephonic meeting will be made available to the public in accordance with the Open Meetings Act, upon written request. The Special Meeting - IDC will include the following matters:

1. Call to Order

2. Roll Call

Director Comeaux

Director Martin

Director Johnson

Director Wycoff

Absent - Director Spears

3. Consider approval of Minutes of Special Meeting of Board of Directors held on November 15, 2023, and Minutes of Special Meeting of Board of Directors held on February 6, 2024

4. (10:15 a.m.) Conduct Public Hearing regarding the issuance by the Corporation of Variable Rate Demand Industrial Development Revenue Bonds, pursuant to a plan of finance in one or more series, not to exceed \$40,000,000 in principal amount to loan the proceeds thereof to Cloverdale Renewables, LLC, and used to finance or refinance the acquisition, construction, development, and installation of solid waste facilities, for the disposal of solid animal waste (manure) through the collection and disposal of waste cow manure and collection of biogas. The Project will be located at heifer and dairy facilities located at 3075 County Road 340, Dublin, Texas 76446

Director Comeaux opened the public hearing.

Comments in favor of the project - none

Comments in opposition to the project - none

The public hearing was closed.

5. Consider adoption of Resolution Authorizing Port Arthur Navigation District Industrial Development Corporation Variable Rate Demand Industrial Development Revenue Bonds (Cloverdale Renewables, LLC Project), Series 2024; Authorizing the Execution of an Indenture of Trust, a Loan Agreement, and a Purchase Agreement; Approval of an Official Statement; and other matters in connection therewith  
Brian Williams of Cloverdale Renewables attending by phone and Greg Salinas, McCall Parkhurst in attendance at the meeting described the project and the bonds.
6. Other business
7. Adjourn

For the Port Commission

Larry Kelley  
Executive Port Director - CEO