

Work Session

Monday, May 13, 2024 5:00 PM

ECC 350, 5701 Normandale Road, Edina, MN 55424

I. Determination of Quorum and Call to Order

II. Approval of Agenda



DEFINING EXCELLENCE

**School Board Work Session
Monday, May 13, 2024; 5:00 PM
ECC 350 and Virtual***

I. Determination of Quorum and Call to Order

II. Approval of Agenda

III. Discussion

A. Superintendent Student Leadership Team Updates

Description: The Superintendent Student Leadership Teams regularly meet to work on areas important to them and provide student voice regarding district wide initiatives. This year teams decided to focus on school culture. Students will report their findings.

Presenter(s): Superintendent Student Leadership Teams

B. Food Service Management Contract – 2023-2024 School Year

Description: Prior to the start of the 2022-2023 school year the District conducted a request for proposals (RFP) process to select a vendor to provide the District with school nutrition management services. Various District stakeholders were involved in the RFP process, including, but not limited to, Board members, District administration, the District's appointed sourcing agent, families of students, and students. A district-wide survey was also an element of the selection process. Compass Group USA, Inc. through its Chartwells division was selected to continue as the District's school nutrition manager.

Presenter(s): Mert Woodard, Director, Finance & Operations

C. Preliminary Budget – Fiscal Year 2025

Description: The preliminary budget for fiscal year 2025 was developed using audited financial data from fiscal year 2023, the forthcoming revised budget and year-to-date activity of fiscal year 2024, estimates of year end results for fiscal year 2024, the certified property tax levy for taxes payable in 2024, forecasts of the future activity per the assumptions of the administration, and the results of cost containment measures approved by the School Board in the aggregate amount of \$3,620,000. Estimates of the aid the District anticipates receiving from the state are derived from education laws 2023.

Presenter(s): Mert Woodard, Director, Finance & Operations

IV. Leadership and Committee Updates

V. Superintendent Updates

VI. Adjournment

* Board members will participate virtually from the Edina Public Schools Transportation Center (5201 W 76th Street, Edina 55439) and the South Metro Public Safety Training Facility (7525 Braemar Blvd, Edina 55439).

III. Discussion

III.A. Superintendent Student Leadership Team
Updates



Board Meeting Date: 5/13/2024

Title: Superintendent Student Leadership Team Reports

Type: Discussion

Presenter(s): Superintendent Student Leadership Teams

Description: The Superintendent Student Leadership Teams regularly meet to work on areas important to them and provide student voice regarding district wide initiatives. This year teams decided to focus on school culture and climate. Students will provide an overview of their projects.

Recommendation: Receive reports from student leaders.

Desired Outcome(s) from the Board: Review materials and be ready with questions.

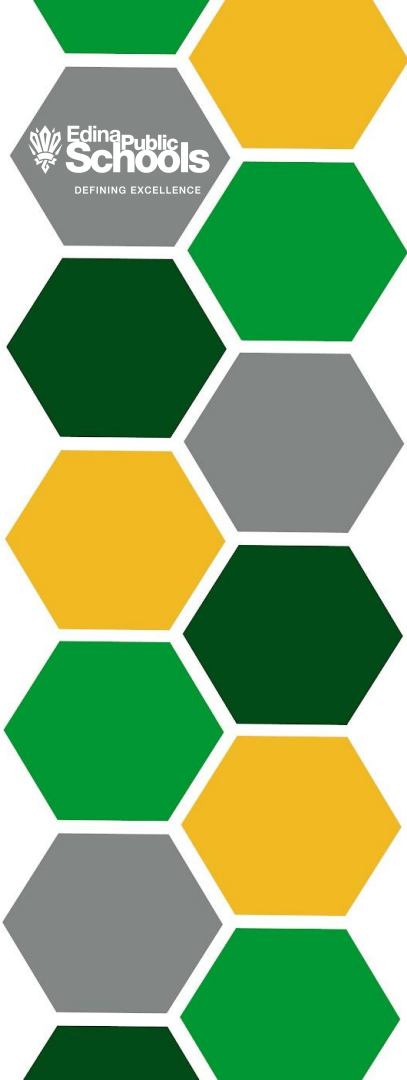
Attachments:

- SVMS presentation
- VVMS presentation
- EHS presentation

School Board Presentation

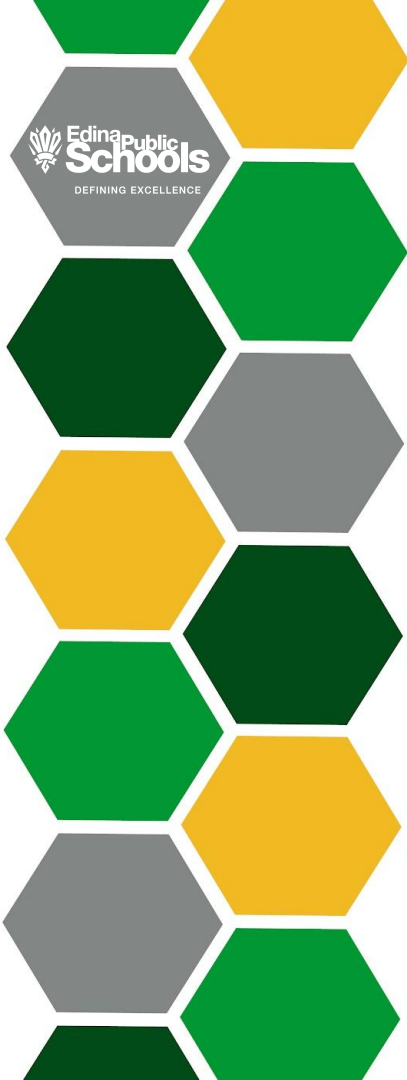
South View Middle School





What is the purpose of the Superintendent's Leadership Team?

Dr. Stanley meets with students to gain the perspective we have to offer. Our goal is to improve South View for all learners. By amplifying the student voice, Dr. Stanley is not only getting great ideas but also building student leaders.



Our focus for this school year:

Our focus for this school year celebrating, recognizing and learning about different cultures and traditions to create a sense of belonging for all students.

What has the Superintendent's Leadership Team accomplished this year?

- Culture and belonging week at South View
- In advisory all students are decorating a flag that represents their culture and hanging it outside their doors.
- Many different flex options throughout the week co-led by students:
 - Henna
 - Hair braiding
 - Hip hop dance team
 - Ukrainian Eggs
 - Learning about Japan, Korea and China
 - Jewish Heritage
 - Adrian teaches us about Nigeria!
 - Come explore Mexican culture through Adriana and Miley's experiences! They will share about music, food, and more!
 - French Songs
 - Somali Dancing



Schoolwide
Cultural
Belonging Rally
Friday, May 17



Spreading the Word

- ❖ We spread the word of our work through advisory announcements.
- ❖ We meet with admin and share out ideas for them to help us spread it further.
- ❖ We also send out our work through emails.



**Thank you for your
continued support to
student leadership
programs/groups such as
the Superintendent's
Student Leadership Team.**





The WMS Superintendent's Leadership Team



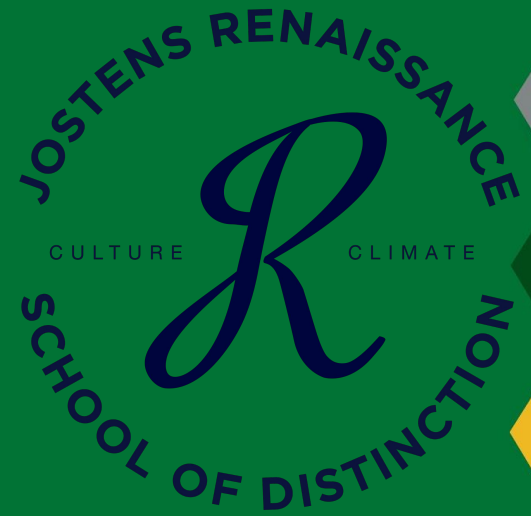
Our Presenters

Andy Allocco, Zion James, Yilin Li, Mack Northenscold



Our Inspiration

- Students were invited to Shakopee high school for a Jostens Renaissance Conference.
- We learned how to build culture in our schools.
- We also learned how to help students and teachers love school.
- We also talked about how we can improve our school environment.



Our Project

- Room Service!
- **Ticket Drop-off & Pickup**
- Delivery Mondays
- Bringing smiles! :-)



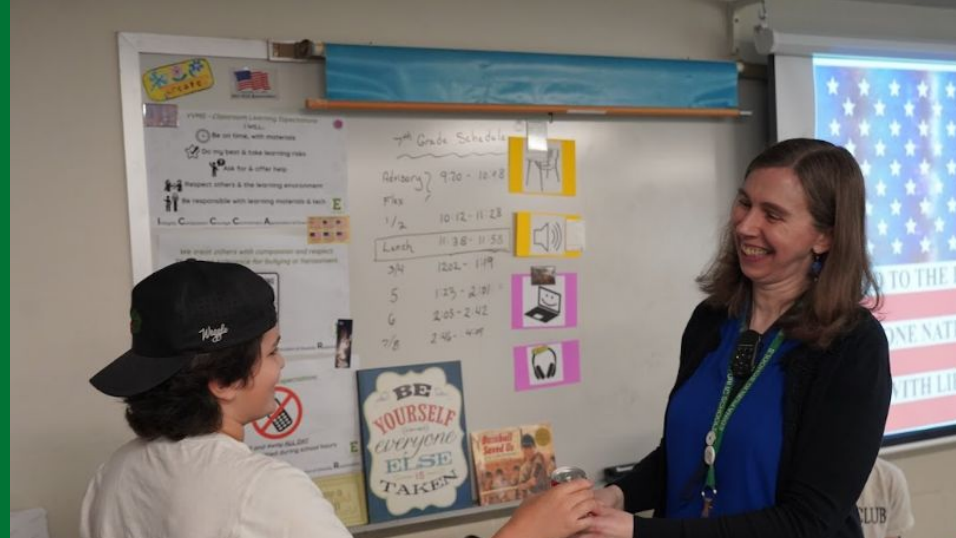
Our Project

- Room Service!
- Ticket Drop-off & Pickup
- **Delivery Mondays**
- Bringing smiles! :-)



Our Project

- Room Service!
- Ticket Drop-off & Pickup
- Delivery Mondays
- **Bringing smiles! :-)**



Results

- Visible Excitement
- Improved Teacher Morale
- Awesome Teacher Survey Results



Our Team

- Andy Allocco
- Zion James
- Sebastian Kushins
- Michael Landers
- Yilin Li
- Dylan Loftin
- Abdullahi Mohamed-Kaire
- William Musolf
- Mack Northenscold
- Will Ovikian
- Mr. Bass



Edina High School Superintendent Leadership Team



DEFINING EXCELLENCE

*Abdurahman Mohamed(9) Alexander Allocco(9) Miranda Eckstein(9) Lincoln Nguyen (9)
Aayan Roy (9) Jayden Tiegs (9) Suhana Suthaharan (9) Adelle Chinnakotla (10)
Ava Leddick (10) Finley Tooley (10) Ryan Vecchio (10) Natalie Mosakowski (11)
Ian Nordland (11) Carmela Cadja (12) Taylor Porthan (12) Derrick Siu (12) Jaden Young (12)*



Purpose

The purpose of the superintendent leadership team is to create and leave a positive impact on Edina High School. Our goal is to improve Edina High School for all learners. By amplifying student voice, Dr. Stanley is not only getting great ideas, but she is building students to become leaders.

Our Initiative

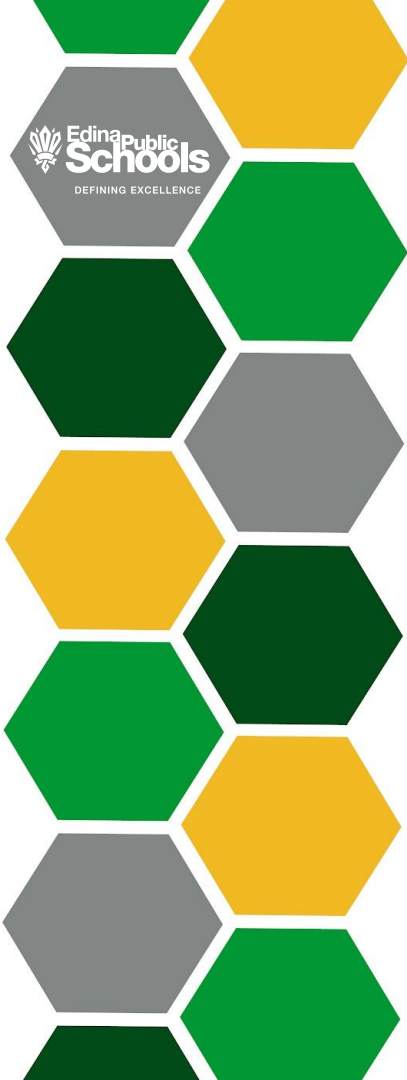
The superintendent leadership team wanted our school space to feel safe and clean so our focus this school year was the bathrooms. We thought that the bathrooms are a little messier than they should be. Some students say that there was evidence of e-cigarettes or vaping as they entered the bathroom and that isn't good so we all came up with solutions to improve the bathrooms



Process

Our meetings with Dr. Stanley & Mr. Paetzel revolved around the topic of the bathrooms. One of the most important subtopics was stress management and how some students use vapes, e-cigarettes, nicotine pouches etc. to de-stress. We don't want to feel the need to de-stress with nicotine or other health damaging products, so we also talked about ways students are managing stress.





What we have accomplished

We have worked with Student Senate to improve the state of the bathrooms. Student Senate works closely with the custodial staff, so we have been able to accomplish some ideas together such as signs in front of the bathrooms saying what the custodial staff does for us and how we can help ease their job to benefit their work life and our school life.



Spreading the Word

- We meet with admin and share our ideas for them to help us spread it further.
- We also sent out our work through emails.



The background of the slide is decorated with various hexagonal shapes in shades of green, yellow, and grey. Some hexagons are solid colors, while others have white outlines. They are scattered across the page, with a higher concentration in the bottom right corner.

Goals for next year

We hope to work more closely with more student leadership teams like student council to get the word out about our work. We also hope to work with other people in the high school administration.

**Thank you for your
continued support of
student leadership
programs/groups such as
the Superintendent's
Student Leadership Team.**



III.B. Food Service Management Contract - 2023-
2024 School Year



Board Meeting Date: 5/13/2024

Title: Food Service Management Contract – 2023-2024 School Year

Type: Discussion

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: Prior to the start of the 2022-2023 school year the District conducted a request for proposals (RFP) process to select a vendor to provide the District with school nutrition management services. Various District stakeholders were involved in the RFP process, including, but not limited to, Board members, District administration, the District's appointed sourcing agent, families of students, and students. A district-wide survey was also an element of the selection process. Compass Group USA, Inc. through its Chartwells division was selected to continue as the District's school nutrition manager.

During the 2022-2023 school year the District has sought feedback from students, staff, and the Food Wellness Committee regarding Chartwells' performance. The feedback indicated that Chartwells met expectations and improved its quality of service over the prior year, prompting the District to renew for the 2023-2024 school year.

The partnership with Chartwells has continued to meet expectations during the 2023-2024 school year. The District has experienced significant increases to the number of reimbursable meals served each day as a result of state-sponsored the free school meals program.

The Food Service fund balance is expected to exceed \$1,200,000 at the end of fiscal year 2024. The District's partnership with Chartwells has resulted in strong financial stability in the Food Service fund for many years.

The District administration plans to bring forward a formal recommendation to extend its agreement with Chartwells for a further year,

Recommendation: There is no recommended action.

Desired Outcomes from the Board: N/A

Attachments:

1. Food Service Management Sourcing Summary - 2022



Sourcing Summary (2022)

General Information

Organization:	ISD #273 – Edina Public Schools	Date:	6/20/2022
Department:	Administration	Category:	Vended Meal (Food Service Management)

Process Notes

Process used	RFP/B process as defined by the Minnesota Department of Education (MDE)
Notes	<ol style="list-style-type: none"> 1. Chartwells has been the incumbent provider under a 'Fixed Price' contract 2. District & Chartwells (incumbent) completed survey of food services in district 3. PTO Committee was invited to take an active role in assessing options for this mandatory process 4. While the district requested proposals for both contract structures ('Fixed Price' and 'Cost-Reimbursable'), the District ultimately chose to that pursue Cost-Reimbursable contract structure as its flexibility is a better fit for the collaborative relationship with the community (families, students) in designing future menus. 5. All lunches have been subsidized in current school year therefore sales data and free/reduced meal count estimates were based on 2019 results with adjustments made based on enrollment numbers for 2021-22 school year.
Vendors contacted:	<ul style="list-style-type: none"> • Aramark (no submission) • Chartwells (submitted) • Genuine Foods (no submission) • SFE (submitted) • Sodexo (no submission) • Taher (submitted)

Evaluation Process

Proposals were reviewed by:

1. PTO Committee*
2. School Board Representative
3. District-level Operations Director
4. Principal from an Edina school

*PTO Committee scoring is a composite of three evaluations and approved by the committee leadership

Proposed Pricing

Meal Type	Proj. Annual Meals	Chartwells - Per Unit	SFE - Per Unit	Taher - Per Unit	Chartwells	SFE	Taher
Breakfast	106,166	\$1.55	\$3.68	\$3.38	\$164,557.30	\$390,935.06	\$358,841.08
Lunch	485,886	\$3.23	\$3.68	\$3.38	\$1,570,869.44	\$1,789,178.02	\$1,642,294.68
Ala Carte Equivalent	260,393	\$3.23	\$3.68	\$3.38	\$841,850.57	\$958,845.14	\$880,128.34
Milk	15,776	\$0.30	\$0.25	\$0.35	\$4,732.80	\$3,944.00	\$5,521.60
Admin Fee <small>(excludes Milk)</small>	852,445	\$0.18	\$0.13	\$0.06	\$153,440.10	\$109,283.45	\$51,146.70
Totals					\$2,735,450.21	\$3,252,185.67	\$2,994,699.81

Cost-Reimbursable Contract Proposal Scoring*

FSMC	Chartwells				SFE			Taher				
	PTO	Admin/School Board			PTO	Admin/School Board		PTO	Admin/School Board			
Score	83.4	92	100	96	87.3	86	91	92	94.4	77	87	94
Composite Score	92.8				Composite Score	89.1			Composite Score	88.1		

*See next page for complete scoring review

Recommendation

Based on the compilation of the proposal evaluations, the recommendation of the District is to move implement the Cost-Reimbursable (structure) agreement with Chartwells. This agreement is structured year-to-year allowing the district future flexibility if there is future lack of satisfaction in the vendor's performance at the same time allowing up to four (4) years of partnership should all parties be satisfied.

III.C. Preliminary Budget - Fiscal Year 2025



Board Meeting Date: 5/13/2024

Title: Preliminary Budget – Fiscal Year 2025

Type: Discussion

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The preliminary budget for fiscal year 2025 was developed using audited financial data from fiscal year 2023, the forthcoming revised budget and year-to-date activity of fiscal year 2024, estimates of year end results for fiscal year 2024, the certified property tax levy for taxes payable in 2024, forecasts of the future activity per the assumptions of the administration, and the results of cost containment measures approved by the School Board in the aggregate amount of \$3,620,000. Estimates of the aid the District anticipates receiving from the state are derived from education laws 2023.

The cost containment measures approved by the School Board were designed to result in a General Fund unassigned fund balance of 6.90 percent of unassigned expenditures at the end of fiscal year 2025. The budget that will be formally recommended to the School Board for approval at the June 10, 2024 Regular Meeting estimates a 6.96 percent fund balance, in-line with preliminary estimates from the fall of 2024.

A formal executive summary of the fiscal year 2025 budget, including all funds and additional statistical information, will be presented at the June 10, 2024 Regular Meeting.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: Discuss the District administration's proposed budget for the fiscal year ended June 30, 2025.

Attachments:

1. Preliminary Budget – Fiscal Year 2025

Independent School District No. 273 - Edina Public Schools
 Fiscal Year 2024-25 Preliminary Budget

All Funds

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
General Fund	\$ 144,736,963	\$ 155,413,614	\$ 160,833,844
Food Service	3,657,303	4,449,200	4,621,067
Community Service	10,882,451	11,990,571	12,901,634
Debt Service	15,236,725	14,299,501	14,857,137
Internal Service	858,609	870,900	910,000
Total Excluding Construction	175,372,051	187,023,786	194,123,682
Building Construction	23,952,483	7,012,849	8,094,237
Total Revenue	\$ 199,324,534	\$ 194,036,635	\$ 202,217,919
Expenditures:			
General Fund	142,267,400	154,190,547	158,362,067
Food Service	3,790,593	4,406,523	4,531,973
Community Service	10,784,657	11,714,083	12,841,752
Debt Service	15,234,125	14,619,573	14,597,514
Internal Service	887,654	870,900	910,000
Total Excluding Construction	172,964,429	185,801,626	191,243,306
Building Construction	19,054,076	15,868,798	9,560,259
Total Expenditures	\$ 192,018,505	\$ 201,670,424	\$ 200,803,565

Independent School District No. 273 - Edina Public Schools
 Fiscal Year 2024-25 Preliminary Budget

General Fund

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
Local Property Taxes	\$ 46,405,452	\$ 53,290,711	\$ 56,342,166
Investment Earnings	1,186,645	1,031,559	1,070,820
Other Local Revenue	5,191,120	3,694,390	2,350,434
State Aid	87,753,124	95,111,257	99,080,008
Federal Aid	2,923,062	2,285,697	1,990,416
Other Financing Sources	1,277,560	-	-
Total Revenue	\$ 144,736,963	\$ 155,413,614	\$ 160,833,844

Expenditures:			
Salaries and Benefits	111,597,194	120,520,094	122,737,571
Purchased Services	11,339,734	11,077,674	11,101,730
Supplies and Materials	5,332,589	4,242,555	4,713,386
Capital	11,827,844	11,504,446	11,634,121
Other	585,913	508,462	570,384
Other Financing Uses	1,584,127	6,337,316	7,604,875
Total Expenditures	\$ 142,267,400	\$ 154,190,547	\$ 158,362,067

Fund Balances:			
<i>Net Change in Fund Balance</i>	2,469,563	1,223,067	2,471,777
<i>Beginning of Year</i>	18,122,022	20,591,585	21,814,651
<i>End of Year</i>	20,591,585	21,814,651	24,286,428

Note:

1 - Any long-term debt issued after July 1, 2025 will be reflected in forthcoming budget revisions.

Food Service Fund

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
Lunch Sales	\$ 1,971,809	\$ 875,824	\$ 897,720
Federal Aid	1,478,698	1,392,196	1,427,001
State Aid	148,196	2,168,191	2,222,396
Other	58,600	12,989	73,950
Total Revenue	\$ 3,657,303	\$ 4,449,200	\$ 4,621,067
Expenditures:			
Salaries and Benefits	481,273	-	-
Purchased Services	2,942,612	4,301,523	4,431,973
Supplies and Materials	356,353	-	-
Other Expenditures	10,355	-	-
Capital Outlay	-	105,000	100,000
Total Expenditures	\$ 3,790,593	\$ 4,406,523	\$ 4,531,973
Fund Balances:			
<i>Net Change in Fund Balance</i>	(133,290)	42,677	89,094
<i>Beginning of Year</i>	1,299,309	1,166,019	1,208,696
<i>End of Year</i>	1,166,019	1,208,696	1,297,790

Community Service Fund

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
Local Property Taxes	\$ 1,089,785	\$ 1,232,059	\$ 1,398,027
Tuition and Fees	8,920,871	9,988,558	10,690,488
Other Local Revenues	87,900	29,807	98,931
State Sources	690,020	740,147	714,188
Federal Sources	93,875	-	-
Total Revenue	\$ 10,882,451	\$ 11,990,571	\$ 12,901,634
Expenditures:			
Salaries and Benefits	7,599,774	8,487,252	9,277,941
Purchased Services	2,391,391	2,208,264	2,773,527
Supplies and Materials	561,633	638,267	593,984
Other Expenditures	131,540	160,300	40,300
Capital Outlay	100,319	220,000	156,000
Total Expenditures	\$ 10,784,657	\$ 11,714,083	\$ 12,841,752
Fund Balances:			
Net Change in Fund Balance	97,794	276,488	59,882
Beginning of Year	1,612,330	1,710,124	1,986,612
End of Year	1,710,124	1,986,612	2,046,494

Building Construction Fund

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
Investment Earnings	\$ 682,856	\$ 675,533	\$ 489,362
Debt Issued	21,685,500	-	-
Transfers In	1,584,127	6,337,316	7,604,875
Total Revenue	\$ 23,952,483	\$ 7,012,849	\$ 8,094,237
Expenditures:			
Salaries and Benefits	2,124	-	-
Purchased Services	4,678,187	-	-
Capital Outlay	14,373,765	15,868,798	9,560,259
Interest and Fiscal Charges	-	-	-
Total Expenditures	\$ 19,054,076	\$ 15,868,798	\$ 9,560,259
Fund Balances:			
<i>Net Change in Fund Balance</i>	4,898,407	(8,855,949)	(1,466,022)
<i>Beginning of Year</i>	11,413,906	16,312,313	7,456,364
<i>End of Year</i>	16,312,313	7,456,364	5,990,343

Note:

1 - Any long-term debt issued after July 1, 2025 will be reflected in forthcoming budget revisions

Independent School District No. 273 - Edina Public Schools
 Fiscal Year 2024-25 Preliminary Budget

Debt Service Fund

	FY2023 Audited Results	FY2024 Revised Budget	FY2025 Preliminary Budget
Revenues:			
Local Property Taxes	\$ 15,031,347	\$ 14,277,476	\$ 14,677,524
Investment Earnings	29,300	22,025	179,613
Debt Issued	176,078	-	-
Total Revenue	\$ 15,236,725	\$ 14,299,501	\$ 14,857,137
Expenditures:			
Principal	8,015,000	7,625,000	3,342,857
Interest	7,202,577	6,948,840	11,237,857
Fiscal Charges and Other	16,548	45,733	16,800
Total Expenditures	\$ 15,234,125	\$ 14,619,573	\$ 14,597,514
Fund Balances:			
Net Change in Fund Balance	2,600	(320,072)	259,623
Beginning of Year	3,451,305	3,453,905	3,133,833
End of Year	3,453,905	3,133,833	3,393,456

Fund Balances

	FY2023 Ending Fund Balances	FY2024 Final Budgeted Revenues	FY2024 Final Budgeted Expenditures	FY2024 Final Budgeted Transfers In/(Out)	FY2024 Ending Fund Balances	FY2025 Proposed Budgeted Revenues	FY2025 Proposed Budgeted Expenditures	FY2025 Final Budgeted Transfers In/(Out)	FY2025 Ending Fund Balances
General Fund:									
Nonspendable - Inventory	\$ 23,064	\$ -	\$ -	\$ -	\$ 23,064	\$ -	\$ -	\$ -	\$ 23,064
Nonspendable - Prepaid Items	369,917	-	-	-	369,917	-	-	-	369,917
Total Nonspendable	392,981	-	-	-	392,981	-	-	-	392,981
Restricted - Achievement & Integration	-	1,296,098	1,401,258	105,160	-	1,401,456	1,401,456	-	-
Restricted - Alternative Program	-	260,905	403,697	142,792	-	-	435,808	435,808	-
Restricted - Area Learning Center	-	-	-	-	-	-	-	-	-
Restricted - Basic Skills	-	1,343,199	1,748,811	405,612	-	1,545,049	1,545,049	-	-
Restricted - Capital Projects Levy	-	7,431,835	7,431,835	-	-	8,476,346	8,476,346	-	-
Restricted - English Learner	-	573,291	573,291	-	-	551,403	798,153	246,750	-
Restricted - Gifted & Talented	-	121,672	1,318,627	1,196,955	-	122,842	1,125,237	1,002,395	-
Restricted - Learning & Development	-	1,959,035	1,959,035	-	-	1,939,167	1,939,167	-	-
Restricted - Literacy Incentive Aid	-	542,841	542,841	-	-	542,841	543,841	1,000	-
Restricted - Long-Term Facilities Maintenance	-	11,215,006	4,877,690	(6,337,316)	-	11,331,524	3,726,649	(7,604,875)	-
Restricted - Medical Assistance	-	50,000	50,000	-	-	-	51,500	51,500	-
Restricted - Operating Capital	4,306,608	4,370,116	4,350,651	-	4,326,073	4,264,140	3,684,164	-	4,906,049
Restricted - Safe Schools	-	468,518	826,659	358,341	-	480,576	867,410	386,834	-
Restricted - School Library Aid	-	150,780	150,780	-	-	152,240	152,240	-	-
Restricted - Staff Development	-	1,336,148	1,107,056	-	229,092	1,375,696	1,129,309	-	475,679
Restricted - Student Activities	35,787	-	-	-	35,787	-	-	-	35,787
Restricted - Student Support Personnel Aid	-	44,943	44,943	-	-	161,397	161,397	-	-
Total Restricted	4,342,395	31,164,387	26,787,374	(4,128,456)	4,590,952	32,344,877	26,037,726	(5,480,588)	5,417,515
Committed Fund Balance	2,322,850	-	-	88,453	2,411,303	-	-	73,085	2,484,388
Assigned - Department/Site Carryover	822,667	927,915	500,722	-	1,249,860	493,475	500,075	-	1,243,260
Assigned - OPEB & Severance	4,183,033	-	-	650,000	4,833,033	-	-	-	4,833,033
Assigned - Unemployment Insurance	-	-	-	500,000	500,000	-	-	-	500,000
Assigned - Paid Family Medical Leave	-	-	-	250,000	250,000	-	-	-	250,000
Assigned - Literacy and Virtual Programming	513,824	-	-	-	513,824	-	-	-	513,824
Total Assigned	5,519,524	927,915	500,722	1,400,000	7,346,717	493,475	500,075	-	7,340,117
Unassigned Fund Balance	8,013,834	123,321,312	120,565,135	(3,697,313)	7,072,698	127,995,492	124,219,391	(2,197,372)	8,651,427
Total General Fund	\$ 20,591,584	\$ 155,413,614	\$ 147,853,231	\$ (6,337,316)	\$ 21,814,651	\$ 160,833,844	\$ 150,757,192	\$ (7,604,875)	\$ 24,286,428
Food Service Fund:									
Nonspendable - Inventory	67,961	-	-	-	67,961	-	-	-	67,961
Restricted - Food Service	1,098,058	4,449,200	4,406,523	-	1,140,735	4,621,067	4,531,973	-	1,229,829
Total Food Service Fund	1,166,019	4,449,200	4,406,523	-	1,208,696	4,621,067	4,531,973	-	1,297,790
Community Service Fund:									
Restricted - Community Education	1,240,073	10,766,638	10,540,413	-	1,466,298	11,733,597	11,619,520	-	1,580,375
Restricted - Early Childhood Family Education	299,896	688,816	725,635	-	263,077	666,158	756,518	-	172,717
Restricted - School Readiness	71,697	296,279	257,957	-	110,019	263,041	262,983	-	110,077
Restricted - Community Service	98,459	238,838	190,078	-	147,219	238,838	202,731	-	183,326
Total Community Service Fund	1,710,124	11,990,571	11,714,083	-	1,986,612	12,901,634	12,841,752	-	2,046,494
Building Construction Fund:									
Restricted - Building Construction	1,485,808	-	320,000	-	1,165,808	-	-	-	1,165,808
Restricted - Long-Term Facilities Maintenance	8,545,571	390,533	8,982,863	6,337,316	6,290,557	489,362	9,560,259	7,604,875	4,824,535
Restricted - Building Projects Funded by COPs	6,280,935	285,000	6,565,935	-	-	-	-	-	-
Total Building Construction Fund	16,312,314	675,533	15,868,798	6,337,316	7,456,365	489,362	9,560,259	7,604,875	5,990,343
Debt Service Fund:									
Restricted - Debt Service	3,453,905	14,299,501	14,619,573	-	3,133,833	14,857,137	14,597,514	-	3,393,456
Total Debt Service Fund	3,453,905	14,299,501	14,619,573	-	3,133,833	14,857,137	14,597,514	-	3,393,456
Internal Service Fund:									
Internal Service Fund	485,401	870,900	870,900	-	485,401	910,000	910,000	-	485,401
Total Internal Service Fund	485,401	870,900	870,900	-	485,401	910,000	910,000	-	485,401
Total Governmental Funds	\$ 43,719,346	\$ 187,699,319	\$ 195,333,108	\$ -	\$ 36,085,557	\$ 194,613,044	\$ 193,198,690	\$ -	\$ 37,499,911

Fund Balance Calculation	FY2023	FY2024	FY2025
Statutory Operating Debt Calculation (SOD):	14.52%	14.29%	15.19%
Unassigned Fund Balance Percentage:	6.90%	5.87%	6.96%
Committed Fund Balance Percentage:	2.00%	2.00%	2.00%
Comparable school district average SOD calculation for fiscal year 2023:	18.43%		

IV. **Leadership and Committee Updates**

V. **Superintendent Updates**

VI. **Adjournment**