

Louisiana Citizens Property Insurance Corporation Board Meeting

Thursday, March 12, 2026 1:00 PM

Poydras Building - Hearing Room first floor, 1702 N. Third Street, Baton Rouge, Louisiana 70802

I. Call To Order	Speaker (s): Chairman Caldwell
II. Pledge of Allegiance	Speaker (s): Chairman Caldwell
III. Roll Call	Speaker (s): Harper
IV. Chairman's Report	Speaker (s): Chairman Caldwell
V. Minutes	Speaker (s): Chairman Caldwell
VI. CEO Report	Speaker (s): Newberry
VI.A. Chief Operating Officer Introduction (Voteable)	Speaker (s): Newberry
VI.B. Reinsurance Update	Speaker (s): Newberry
VI.C. Depopulation Update Rounds 23 and 24 (Voteable)	Speaker (s): Newberry
VI.D. Financials and Management Report	Speaker (s): Sciortino
VI.D.1. 2025 Year-End Financials	Speaker (s): Sciortino
VI.D.2. 2025 Yellow Book (Voteable)	Speaker (s): Sciortino
VI.D.3. 2025 Investment Summary (Voteable)	Speaker (s): Sciortino
VI.D.4. 2025 Audit	Speaker (s): Sciortino
VI.E. Complaints	Speaker (s): Harper
VI.F. Executive Session	Speaker (s): Chairman Caldwell
VI.F.1. Litigation Update	Speaker (s): Harper
VII. Adjournment	Speaker (s): Chairman Caldwell

LCPIC Operating Cash Summary
Rounded (000's)

	2025						2026					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
TOTAL BEGINNING CASH & INVESTMENTS	711,610	752,847	718,416	747,794	784,622	791,331	771,236	Estimate 780,993	Estimate 810,394	Estimate 793,453	Estimate 820,158	Estimate 847,060
+ Receipts	58,618	45,319	39,258	37,162	28,351	37,784	28,319	32,900	45,500	40,000	43,900	59,400
TOTAL RECEIPTS	58,618	45,319	39,258	37,162	28,351	37,784	28,319	32,900	45,500	40,000	43,900	59,400
- Rita/Katrina Claims			30			14,135	1					
- 2005 Class Action												
- Isaac Claims										160		140
- Laura/Delta/Zeta Claims	100					28		0	0	20	0	70
- Ida Claims	182	496	387	258	108	268	321	130	110	380	40	220
- Francine Claims	207	162	198	173	33	53	66	70	70	90	30	50
- Other Claims	4,003	2,934	2,208	2,571	1,796	2,488	2,913	5,600	3,800	5,800	4,900	4,800
- Reinsurance Recoveries	0	(27)	(3,610)	(481)	(38)	(1,440)		(86)	(48)	(42)	(844)	(18)
- Cat LAE Expense	320	258	181	163	189	137	263	80	70	250	30	190
- Non Cat LAE Expense	400	339	306	254	357	276	319	530	360	540	460	450
- Commissions	5,831	5,622	4,392	3,788	3,616	2,755	3,516	3,410	3,290	4,550	4,000	4,390
- Reinsurance/Cat Bonds Expense	(658)	70,954	5,567	302	7,022	39,806	6,864	1,572	56,175	(688)	4,759	64,627
- Emergency Assessments												
- Depopulation	670		(7)	(130)	(36)	(58)	3,552	59	195	0	1,020	53
- Transfer to(from) Trustee/Invest					100,000							
- Other	7,104	1,338	1,700	3,072	1,001	1,498	1,645	1,800	1,800	2,500	2,400	2,300
TOTAL EXPENSES	18,159	82,076	11,352	9,970	114,048	59,946	19,460	13,165	65,822	13,560	16,795	77,272
ENDING OPERATING CASH	297,630	260,873	288,778	315,971	230,274	208,112	216,971	236,706	216,384	242,824	269,929	252,057
INVESTED CASH/CASH EQUIVALENTS	266,109	268,735	269,800	276,488	351,450	356,419	336,602	285,847	278,262	272,495	274,146	268,603
TOTAL LCPIC OPERATING CASH	563,739	529,608	558,578	592,459	581,724	564,531	553,573	522,552	494,646	515,319	544,075	520,660
INVESTMENTS	189,108	188,808	189,216	192,163	209,607	206,705	227,420	287,842	298,807	304,840	302,985	306,078
TOTAL CASH & INVESTMENTS	752,847	718,416	747,794	784,622	791,331	771,236	780,993	810,394	793,453	820,158	847,060	826,738

Louisiana Citizens Property Insurance Corporation
Combined Statutory Income Statement
For the Month Ending December 31, 2025
Rounded (000's)

	2025 Budget Month	2025 Actual Month	Variance to Budget	2024 Actual Month	2025 Budget Year To Date	2025 Actual Year To Date	Variance to Budget	2024 Actual Year to Date
Direct Premiums Written	\$43,813	\$30,664	(\$13,148)	\$37,236	\$560,104	\$471,432	(\$88,672)	\$571,044
Direct Premiums Written - Depopulation	(13,082)	(4,476)	8,606	(37,009)	(37,811)	(8,580)	29,231	(52,767)
Ceded Premiums Written	(23,667)	(22,745)	921	(23,761)	(271,900)	(273,329)	(1,429)	(277,015)
Ceded Premiums Written - Facultative	(1,152)	0	1,152	110	(1,800)	(97)	1,703	(2,026)
Net Premiums Written	5,912	3,443	(2,469)	(23,424)	248,593	189,425	(59,168)	239,235
Change In Unearned Premium Reserve	3,253	10,696	7,443	12,616	21,759	61,651	39,892	51,725
Change In Unearned Premium Reserve - Depopulation	13,611	3,125	(10,486)	30,736	11,030	(29,331)	(40,361)	14,740
Net Premiums Earned	22,776	17,264	(5,512)	19,929	281,382	221,745	(59,637)	305,700
<i>Less Underwriting deductions:</i>								
Direct Losses Incurred	5,266	(19,333)	(24,599)	(32,616)	61,501	(34,393)	(95,894)	63,341
Direct Losses Incurred - Class Action	0	10,296	10,296	0	0	10,296	10,296	0
Direct Allocated Loss Adjustment Expenses Incurred	838	(4,551)	(5,389)	(8,606)	9,934	(7,378)	(17,313)	5,432
Direct Unallocated LAE (Home Office Expenses)	1,865	824	(1,042)	980	14,288	10,254	(4,034)	12,679
Ceded Losses and LAE	(83)	17,667	17,750	1,123	(1,000)	34,176	35,176	1,550
Net Losses and LAE Incurred	7,886	4,903	(2,984)	(39,120)	84,723	12,954	(71,769)	83,003
Commissions Incurred	4,381	3,066	(1,315)	3,724	56,010	47,143	(8,867)	57,104
Commissions Incurred - Depopulation	(2,093)	(716)	1,377	(5,921)	(6,050)	(1,373)	4,677	(8,443)
Underwriting Expenses Incurred (Home Office Expenses)	2,507	1,173	(1,333)	112	26,188	18,794	(7,394)	21,710
Total Other Underwriting Expenses Incurred	4,795	3,524	(1,271)	(2,086)	76,149	64,564	(11,584)	70,372
Net Underwriting Gain (Loss)	10,095	8,838	(1,257)	61,135	120,510	144,226	23,716	152,325
Other Income:								
Interest Earned	1,667	2,282	615	2,289	20,000	21,692	1,692	19,376
Other Income	309	206	(103)	239	3,949	4,078	130	4,066
Total Other Income	1,976	2,488	512	2,528	23,949	25,770	1,822	23,442
Net Operating Income	12,071	11,325	(745)	63,662	144,459	169,996	25,537	175,766
<i>Bond Income/Expense:</i>								
Emergency Assessment Income	(336)	(237)	99	(290)	(4,027)	(3,406)	622	(3,012)
Debt Service Expense	(164)	(123)	42	(221)	(1,973)	(1,969)	3	(3,047)
Earnings on Bond Assets	500	359	(141)	511	6,000	5,375	(625)	6,060
Net Bond Income/Expense	0	(0)	(0)	0	0	(0)	(0)	0
Net Income	12,071	11,325	(745)	63,662	144,459	169,996	25,537	175,766

Louisiana Citizens Property Insurance Corporation
Combined Statutory Change In Surplus
For the Month Ending December 31, 2025
Rounded (000's)

	2025 Year To Date	2024 Year End	2023 Year End
Surplus, Previous Year	\$386,338	\$194,598	\$77,089
Net Income	169,996	175,766	90,923
Change In Nonadmitted Assets	(29,161)	(2,718)	10,221
Change In Provision For Reinsurance	80	(4)	106
Tax Exempt Surcharge, Current Year	15,987	18,694	16,259
<i>Surplus, Current Year</i>	<i>543,240</i>	<i>386,338</i>	<i>194,598</i>

*Tax Exempt Surcharge is collected per R.S 22:2303.4.(B) to maintain a federal tax exempt status and to augment the financial resources of the corporation. It is collected on each policy and represents an amount equal to the premium taxes paid which is 3% of the policy premium.

Louisiana Citizens Property Insurance Corporation
Combined Statutory Balance Sheet
For the Month Ending December 31, 2025
Rounded (000's)

	Current Year	Prior Year-End
Assets		
Trustee Cash	\$120,863	\$142,431
Operating Cash	208,112	270,773
Invested Operating Cash and Cash Equivalents	356,419	278,610
Restricted Cash for Escheatment	8,094	6,737
Operating Investments - Bonds	206,705	167,794
Premiums Receivable	57,939	74,340
Reinsurance Recoverable	638	5,207
Electronic Data Processing Equipment	75	114
Long-Term Emergency Assessment Receivable	57,655	113,000
Current Emergency Assessment Receivable	(0)	17,058
Reinsurance Premiums Advanced	0	33
Investments Due & Accrued	3,216	2,607
All Other Assets	1,016	125
	1,020,730	1,078,829
Loss and Loss Adjustment Reserves	26,004	79,744
Loss and Loss Adjustment Reserves - Class Action	0	3,738
LCPIC Bonds	58,483	115,901
Advanced Assessments Collected	75,750	116,385
Restricted Assessments for Debt Service Reserves	43,709	41,458
Unearned Premiums	232,936	265,255
Advance Premiums	3,814	3,894
Unearned Tax Exempt Surcharge	7,143	8,993
Commissions Payable	9,727	11,726
Accounts Payable	368	341
Operating Expenses Payable	6,939	7,145
Depopulation Premiums Payable	3,552	29,360
Securities Payable	510	0
Reinsurance Premiums Payable	25	0
Provision for Reinsurance	10	91
Escheatment Payable	8,094	6,737
Contingent Liability	47	0
All Other Liabilities	376	1,725
	477,491	692,492
Contributed Surplus - Emergency Assessments	978,205	978,205
Unassigned Surplus	(434,965)	(591,867)
	543,240	386,338
Total Surplus	543,240	386,338
Total Liabilities, Surplus & Other Funds	1,020,730	1,078,829

Louisiana Citizens Property Insurance Corporation
Statement of Cash Flows
For the Month Ending December 31, 2025
Rounded (000's)

	Current Month	Year to Date 2025	Year to Date 2024
Operating Cash - Beginning of Period	\$589,798	\$556,120	\$471,515
<u>Cash from Operating Activities</u>			
Net Income	11,325	169,996	175,766
Adjustments to Net Income for Non-Cash Items:			
Furniture & Equipment Depreciation	3	34	30
EDP Depreciation	33	347	541
Net changes in operating assets and liabilities:			
Premiums Receivable	6,852	13,965	6,430
Reinsurance Receivable	1,027	6,456	6,542
Prepaid Expenses	(15,570)	(30,687)	(8,947)
Other Assets	(58)	(860)	(63)
Losses & Loss Adjustment Expenses	(13,003)	(57,478)	(10,825)
Unearned Premiums	(13,821)	(32,319)	(66,465)
Advance Premiums	(982)	(79)	85
Commissions Payable	323	(1,998)	(1,404)
Accounts Payable	312	27	(484)
Reinsurance Premiums Payable	(46)	59	(228)
Reinsurance Premiums Refund Receivable	(1,561)	0	(0)
Funds Held By Company Under Reinsurance Treaty	27	47	0
Take-out Premium Payable	3,610	(25,807)	27,912
Escheatment Payable	21	1,357	707
Accrued Expenses	64	(206)	(6,565)
Other Liabilities	211	(1,349)	746
Tax Exempt Surcharge	920	14,137	17,142
Net cash provided by operating activities	<u>(20,313)</u>	<u>55,641</u>	<u>140,922</u>
<u>Cash from Investing Activities</u>			
Purchase of Furniture & Equipment	0	(37)	0
Purchase of EDP Equipment	0	(90)	(1,042)
Payable for Securities	510	510	0
Operating Investments - Bonds	2,902	(38,911)	(54,597)
Accrued Interest	(273)	(610)	(677)
Net cash provided by investing activities	<u>3,139</u>	<u>(39,137)</u>	<u>(56,317)</u>
<u>Cash From Financing Activities</u>			
	<u>0</u>	<u>0</u>	<u>0</u>
Operating Cash - End of Period	<u>572,624</u>	<u>572,624</u>	<u>556,120</u>
Trustee Cash - Beginning of Period	121,944	142,431	112,953
<u>Cash From Financing Activities</u>			
Emergency Assessments Receivable	692	18,888	3,698
Bonds Payable	(1,773)	(40,456)	25,780
Net cash provided by financing activities	<u>(1,081)</u>	<u>(21,568)</u>	<u>29,478</u>
Trustee Cash - End of Period	<u>120,863</u>	<u>120,863</u>	<u>142,431</u>
Total Ending Cash	<u>\$693,487</u>	<u>\$693,487</u>	<u>\$698,551</u>

Louisiana Citizens Property Insurance Corporation

Corporate Operating Expense Statement - Budget

Fiscal Year 2025

	Dec			YTD			Primary Dept Driving Change	Budget Total
	Budget	Actual	Variance	Budget	Actual	Variance		
Direct Costs								
Salaries and Wages	1,063,507	778,071	(285,436)	8,064,347	7,549,090	(515,257)	Claims, Underwriting, Accounting & Customer Service	8,064,347
Benefits, Taxes, Contributions and Workers Comp	910,054	421,841	(488,214)	4,168,787	3,564,255	(604,532)		4,168,787
Total Employee Salaries and Wages	1,973,562	1,199,911	(773,650)	12,233,134	11,113,345	(1,119,789)		12,233,134
Recruiting & Advertising	32,224	28,729	(3,495)	33,300	29,803	(3,497)		33,300
Communication - Mobile Phones & Air Cards	3,277	3,042	(234)	39,353	37,340	(2,013)	Accounting & IT	39,353
Office and Equipment Repairs and Maintenance	35,487	21,488	(13,999)	287,186	202,838	(84,348)	HR & Support Ops & IT	287,186
Travel and Lodging	7,358	7,481	124	95,000	43,466	(51,534)	Claims & Executive	95,000
Furniture and Fixtures- Purchases < \$5,000	10,252	-	(10,252)	15,922	8,367	(7,555)	Accounting & Executive	15,922
EDP Equipment (computers, printers, peripherals) - Purchases <\$5,000	8,889	20,216	11,327	75,000	57,112	(17,888)	IT	75,000
Computer Software - Purchases <\$1,000,000	310,895	153,580	(157,314)	2,313,744	1,926,617	(387,127)	Underwriting & IT	2,313,744
Mele Printing	114,564	82,025	(32,539)	1,361,000	1,228,519	(132,481)	IT	1,361,000
Lexis Nexis	10,274	9,476	(798)	150,000	140,296	(9,704)	IT	150,000
Printing, Stationary, and Office Supplies	3,191	60	(3,131)	38,797	8,734	(30,063)	All Departments	38,797
Outside Services - CAT Readiness, D&O Employment Practices Deductible, Consulting	275,620	50,109	(225,511)	1,151,845	870,459	(281,386)	Claims	1,151,845
Outside Services - One Inc - Claims Pay	5,150	10,017	4,867	60,225	34,093	(26,132)	Claims	60,225
External Management Fees	164,170	-	(164,170)	2,630,000	213,307	(2,416,693)	Claims	2,630,000
Other - Prof Fees, Dues, Subs, Training, Seminars, Miscellaneous	1,800	1,032	(768)	16,396	14,634	(1,761)	Underwriting	16,396
Total Direct Costs	2,956,711	1,587,166	(1,369,545)	20,500,902	15,928,929	(4,571,973)		20,500,902
Indirect Costs								
Rents, Leases, and Utilities	46,655	42,235	(4,420)	533,993	480,134	(53,859)	All Departments	533,993
Rent and Storage - Eatel/Iron Mountain	45,400	47,241	1,841	544,800	516,272	(28,528)	HR & Support Ops & IT	544,800
Communication - Internet & Phone	22,569	20,200	(2,369)	270,825	247,811	(23,015)	All Departments	270,825
Depreciated Expense - Furniture & Fixtures	3,893	3,235	(658)	36,918	33,630	(3,288)	Executive	36,918
Depreciated Expense - EDP Equipment & Software	50,696	33,410	(17,286)	366,041	347,330	(18,711)	Executive	366,041
External Legal Expenses	12,500	10,570	(1,930)	150,000	80,876	(69,124)	Executive & Claims	150,000
Audit Fees	8,200	8,200	-	98,400	98,400	-		98,400
Actuarial Fees	25,000	25,000	-	300,000	300,000	(0)		300,000
Surveys and Underwriting Reports - Inspection & CLUE Reports	169,139	74,139	(95,000)	1,840,000	1,137,369	(702,631)	Underwriting	1,840,000
Taxes, Licensing, and other fees - Insurance Department	354,949	(104,242)	(459,190)	6,032,634	2,755,991	(3,276,643)	Accounting	6,032,634
Boards, Bureaus and Assoc - LDI Insurance Rating & Fraud Assessment	322,358	(23,140)	(345,498)	5,478,727	3,208,606	(2,270,121)	Accounting	5,478,727
PIPISO Fees, ISO Fees, Xactware	51,861	45,513	(6,348)	655,135	634,814	(20,321)	Claims & Underwriting	655,135
Liability Insurance - LCPIC, Directors, Officers	25,848	25,848	0	306,676	306,675	(0)		306,676
Bank Service Charges (Credit Card)	270,901	198,328	(72,574)	3,300,000	2,912,072	(387,928)	Accounting	3,300,000
Postage & Courier Services	4,521	3,016	(1,505)	56,500	56,102	(398)	HR & Support Ops	56,500
Other Miscellaneous	391	217	(173)	4,689	2,889	(1,800)	Executive	4,689
Total Indirect Costs	1,414,879	409,770	(1,005,109)	19,975,338	13,118,972	(6,856,366)		19,975,338
Home Office Expenses - P&L	4,371,590	1,996,936	(2,374,654)	40,476,240	29,047,901	(11,428,339)		40,476,240
Bank Service Charges - Unallocated	14,583	20,474	5,891	175,000	217,496	42,496		175,000
Total Operating Expenses - Direct & Indirect	4,386,174	2,017,410	(2,368,763)	40,651,240	29,265,397	(11,385,843)		40,651,240
Capital Purchases								
Furniture and Fixtures- Purchases > \$5,000	20,000	-	(20,000)	90,000	37,120	(52,880)		90,000
EDP Equipment (computers, printers, peripherals) - Purchases >\$5,000	59,500	-	(59,500)	160,000	89,841	(70,159)		160,000
Computer Software - Purchases >\$1,000,000	-	-	-	-	-	-		-
Total Capital Purchases	79,500	-	(79,500)	250,000	126,961	(123,039)		

Louisiana Citizens Property Insurance Corporation

IT Operating Statement - Budget

Fiscal Year 2025

	Dec			YTD			Primary Driver of Change	Budget Total
	Budget	Actual	Variance	Budget	Actual	Variance		
Direct Costs								
Salaries and Wages	91,888	124,836	32,947	1,106,013	1,138,794	32,781		1,106,013
Benefits, Taxes, Contributions and Workers Comp	99,759	70,866	(28,894)	634,098	605,117	(28,981)		634,098
Total Employee Salaries and Wages	191,647	195,701	4,054	1,740,111	1,743,911	3,800		1,740,111
Recruiting & Advertising	-	-	-	-	-	-		-
Communication - Mobile Phones & Air Cards	1,091	1,050	(41)	13,146	12,604	(542)		13,146
Office and Equipment Repairs and Maintenance	27,121	15,910	(11,210)	225,504	161,170	(64,334)	Server warranty lower than anticipated; Firmware update not needed.	225,504
Travel and Lodging	667	-	(667)	8,000	5,739	(2,261)		8,000
Furniture and Fixtures- Purchases < \$5,000	292	-	(292)	3,500	990	(2,510)		3,500
EDP Equipment (computers, printers, peripherals) - Purchases <\$5,000	8,889	20,216	11,327	75,000	57,030	(17,970)	Dec: Timing - Laptops	75,000
Computer Software - Purchases <\$1,000,000	200,021	118,988	(81,033)	1,679,796	1,393,890	(285,906)	Sitefinity & Microsoft Licensing lower than anticipated. One Inc PL implementation delayed to 2026 175k.	1,679,796
Mele Printing	114,564	81,880	(32,684)	1,361,000	1,227,873	(133,127)		1,361,000
Lexis Nexis	10,274	9,476	(798)	150,000	140,296	(9,704)		150,000
Printing, Stationary, and Office Supplies	750	-	(750)	9,000	1,226	(7,774)		9,000
Outside Services - CAT Readiness, D&O Employment Practices Deductible, Consulting	4,220	35,633	31,413	250,638	502,609	251,971	Progress Website Consulting 13.1k; ITS Policy & Claim Snapshot 25.9k; Guidewire Consulting \$261k greater than anticipated YTD	250,638
Outside Services – One Inc – Claims Pay	-	-	-	-	-	-		-
External Management Fees	-	-	-	-	-	-		-
Other - Prof Fees, Dues, Subs, Training, Seminars, Miscellaneous	8	-	(8)	600	4,691	4,091	Guidewire Conference	600
Total Direct Costs	559,542	478,854	(80,689)	5,516,294	5,252,029	(264,266)		5,516,294
Indirect Costs								
Rents, Leases, and Utilities	6,205	5,622	(583)	70,991	63,929	(7,062)		70,991
Rent and Storage - Eatel/Iron Mountain	35,400	35,610	210	424,800	393,688	(31,112)	Iron Mountain credit applied to Jun & Jul invoice - \$20.1k YTD	424,800
Communication - Internet & Phone	3,460	3,027	(433)	41,525	38,493	(3,032)		41,525
Depreciated Expense - Furniture & Fixtures	-	-	-	-	-	-		-
Depreciated Expense - EDP Equipment & Software	-	-	-	-	-	-		-
External Legal Expenses	-	-	-	-	-	-		-
Audit Fees	-	-	-	-	-	-		-
Actuarial Fees	-	-	-	-	-	-		-
Surveys and Underwriting Reports - Inspection & CLUE Reports	-	-	-	-	-	-		-
Taxes, Licensing, and other fees - Insurance Department	-	-	-	-	-	-		-
Boards, Bureaus and Assoc - LDI Insurance Rating & Fraud Assessment	-	-	-	-	-	-		-
PIP/ISO Fees, ISO Fees, Xactware	-	-	-	-	-	-		-
Liability Insurance - LCPLC, Directors, Officers	-	-	-	-	-	-		-
Bank Service Charges (Credit Card)	-	-	-	-	-	-		-
Postage & Courier Services	-	-	-	-	-	-		-
Other Miscellaneous	-	-	-	-	-	-		-
Total Indirect Costs	45,065	44,259	(807)	537,315	496,109	(41,206)		537,315
Home Office Expenses - P&L	604,608	523,112	(81,496)	6,053,610	5,748,138	(305,472)		6,053,610
Bank Service Charges - Unallocated	-	-	-	-	-	-		-
Total Operating Expenses - Direct & Indirect	604,608	523,112	(81,496)	6,053,610	5,748,138	(305,472)		6,053,610
Capital Purchases								
Furniture and Fixtures- Purchases > \$5,000	-	-	-	70,000	37,120	(32,880)	Phone Upgrade - Pause Analytics software lower than anticipated	70,000
EDP Equipment (computers, printers, peripherals) - Purchases >\$5,000	59,500	-	(59,500)	160,000	89,841	(70,159)	Windows Server Update done in lieu of Tape Library Upgrade	160,000
Computer Software - Purchases >\$1,000,000	-	-	-	-	-	-		-
Total Capital Purchases	59,500	-	(59,500)	230,000	126,961	(103,039)		-

Louisiana Citizens Property Insurance Corporation
Human Resources/Operations Support Operating Statement - Budget
Fiscal Year 2025

	Dec			YTD			Primary Driver of Change	Budget Total
	Budget	Actual	Variance	Budget	Actual	Variance		
Direct Costs								
Salaries and Wages	49,728	27,382	(22,346)	276,902	254,268	(22,634)		276,902
Benefits, Taxes, Contributions and Workers Comp	129,131	34,540	(94,591)	278,593	183,805	(94,788)		278,593
Total Employee Salaries and Wages	178,859	61,922	(116,937)	555,495	438,073	(117,422)		555,495
Recruiting & Advertising	32,224	28,729	(3,495)	33,300	29,803	(3,497)		33,300
Communication - Mobile Phones & Air Cards	80	80	-	960	960	-		960
Office and Equipment Repairs and Maintenance	8,367	5,578	(2,789)	61,682	41,668	(20,014)	Regular unscheduled maintenance costs lower than anticipated (generator, HVAC, general repairs, etc.)	61,682
Travel and Lodging	37	60	24	500	130	(370)		500
Furniture and Fixtures- Purchases < \$5,000	-	-	-	-	-	-		-
EDP Equipment (computers, printers, peripherals) - Purchases <\$5,000	-	-	-	-	-	-		-
Computer Software - Purchases <\$1,000,000	639	464	(175)	4,700	2,772	(1,928)		4,700
Mele Printing	-	-	-	-	-	-		-
Lexis Nexis	-	-	-	-	-	-		-
Printing, Stationary, and Office Supplies	938	28	(910)	11,250	4,200	(7,050)		11,250
Outside Services - CAT Readiness, D&O Employment Practices Deductible, Consulting	6,726	4,415	(2,310)	73,633	66,178	(7,455)	HR consultant expenses lower than anticipated	73,633
Outside Services – One Inc – Claims Pay	-	-	-	-	-	-		-
External Management Fees	-	-	-	-	-	-		-
Other - Prof Fees, Dues, Subs, Training, Seminars, Miscellaneous	-	-	-	1,236	1,219	(16)		1,236
Total Direct Costs	227,869	101,276	(126,593)	742,755	585,003			742,755
Indirect Costs								
Rents, Leases, and Utilities	2,616	2,386	(229)	30,124	27,351	(2,773)		30,124
Rent and Storage - Eatel/Iron Mountain	10,000	11,632	1,632	120,000	122,584	2,584	Iron Mountain 20% rate increase	120,000
Communication - Internet & Phone	1,077	967	(109)	12,918	11,787	(1,131)		12,918
Depreciated Expense - Furniture & Fixtures	-	-	-	-	-	-		-
Depreciated Expense - EDP Equipment & Software	-	-	-	-	-	-		-
External Legal Expenses	-	-	-	-	-	-		-
Audit Fees	-	-	-	-	-	-		-
Actuarial Fees	-	-	-	-	-	-		-
Surveys and Underwriting Reports - Inspection & CLUE Reports	-	-	-	-	-	-		-
Taxes, Licensing, and other fees - Insurance Department	-	-	-	-	-	-		-
Boards, Bureaus and Assoc - LDI Insurance Rating & Fraud Assessment	-	-	-	-	-	-		-
PIPSO Fees, ISO Fees, Xactware	-	-	-	-	-	-		-
Liability Insurance - LCPIC, Directors, Officers	-	-	-	-	-	-		-
Bank Service Charges (Credit Card)	-	-	-	-	-	-		-
Postage & Courier Services	4,521	2,454	(2,067)	56,500	54,104	(2,396)		56,500
Other Miscellaneous	167	139	(27)	2,000	1,916	(84)		2,000
Total Indirect Costs	18,380	17,578	(801)	221,542	217,742	(3,800)		221,542
Home Office Expenses - P&L	246,249	118,855	(127,394)	964,298	802,745	(161,552)		964,298
Bank Service Charges - Unallocated	-	-	-	-	-	-		-
Total Operating Expenses - Direct & Indirect	246,249	118,855	(127,394)	964,298	802,745	(161,552)		964,298
Capital Purchases								
Furniture and Fixtures- Purchases > \$5,000	20,000	-	(20,000)	20,000	-	(20,000)		20,000
EDP Equipment (computers, printers, peripherals) - Purchases >\$5,000	-	-	-	-	-	-		-
Computer Software - Purchases >\$1,000,000	-	-	-	-	-	-		-
Total Capital Purchases	20,000	-	(20,000)	20,000	-	(20,000)		20,000



December 2025 Management Reports

March 12, 2026 Board Meeting

Overview

Corporate Overview

December 31, 2025

Underwriting Overview

Premium Written & Policies Issued

Premium Written (000s)	Dec-25	2025 YTD	Dec-24	2024 YTD
Direct Written Premium*	\$30,664	\$471,432	\$37,236	\$571,044
Takeout Written Premium	4,476	8,580	37,009	52,767
Net Written Premium Before Reinsurance	<u>\$26,188</u>	<u>\$462,852</u>	<u>\$227</u>	<u>\$518,277</u>
Earned Premium (000s)				
Direct Earned Premium	\$41,361	\$533,083	\$49,852	\$622,769
Takeout Earned Premium	1,351	37,912	6,272	38,027
Net Earned Premium Before Reinsurance	<u>\$40,010</u>	<u>\$495,171</u>	<u>\$43,580</u>	<u>\$584,741</u>
Counts				
Direct Policies Issued	10,086	148,171	11,867	161,647
Policies Takeout Initial	-	-	-	-
Policies Takeout Renewal	-	-	-	-
Net Policies Issued	<u>10,086</u>	<u>148,171</u>	<u>11,867</u>	<u>161,647</u>

Inforce Policies & Coverage Details

Count*	Dec-25	Dec-24
Direct Inforce Policies	123,087	132,074
Takeout Inforce Policies	3,397	14,583
Net Inforce Count	<u>119,690</u>	<u>117,491</u>
EPIC Inforce Policies (Multi to Single Policies)*	-	-
Total Net Inforce Policies	<u>119,690</u>	<u>117,491</u>
TIV (000s)*		
Direct TIV (Cov A-D)	\$42,572,157	\$46,526,707
Direct Cov E, F, Mold, BI	<u>\$2,670,406</u>	<u>\$3,318,093</u>
Total Direct Cov A-D, E, F, Mold, BI	\$45,242,563	\$49,844,800
Takeout TIV (Cov A-D)	\$1,069,659	\$4,812,239
Takeout Cov E, F, Mold, BI	<u>\$85,893</u>	<u>\$478,231</u>
Total Takeout Cov A-D, E, F, Mold, BI	\$1,155,551	\$5,290,469
Net TIV (Cov A-D)	\$41,502,499	\$41,714,468
Net Cov E, F, Mold, BI	<u>\$2,584,513</u>	<u>\$2,839,862</u>
Total Net Cov A-D, E, F, Mold, BI	<u>\$44,087,012</u>	<u>\$44,554,330</u>

Underwriting Overview

Net Inforce by Policy Type

<u>Commercial Lines</u>	Count	<u>Net Inforce</u>		
		Premium (000s)	TIV Cov A-D (000s)	E, F, Mold, BI (000s)
Builders Risk	6	\$78	\$6,301	\$0
Commercial	1,634	18,529	903,697	27,182
Wind & Hail Only	4,801	60,789	5,608,498	251,991
Total Commercial	6,441	\$79,397	\$6,518,496	\$279,172
Personal Lines				
Builders Risk	217	\$1,055	\$74,690	\$0
Condo	1,026	1,024	83,817	-
Homeowners	10,064	80,232	9,705,926	2,305,341
Mobile Home	11,014	20,223	743,228	-
Residence	59,579	156,113	14,616,038	-
Wind & Hail Only	31,349	120,076	9,760,303	-
Total Personal	113,249	\$378,723	\$34,984,002	\$2,305,341
Grand Total	119,690	\$458,119	\$41,502,499	\$2,584,513

Written Premium Analysis - Month

<u>Term Type (\$000s)</u>	<u>Dec-25</u>		<u>Dec-24</u>	
	Written Premium	Counts	Written Premium	Counts
New Business	\$4,839	2,124	\$5,817	2,462
Renewals	25,826	7,962	31,418	9,405
Total Direct Premium Written	\$30,664	10,086	\$37,236	11,867
New Business Written From (\$000s)				
Cajun Underwriters	352	120	215	73
State Farm	206	94	118	62
Allstate	134	66	121	42
Sagesure	165	64	125	61
Others	3,982	1,780	5,239	2,224
Renewal	4,839	2,124	5,817	2,462
Total Renewals*	25,826	7,962	31,418	9,405
Total Direct Premium Written	30,664	10,086	37,236	11,867

Written Premium Analysis - Year-to-Date

<u>Term Type (\$000s)</u>	<u>2025 YTD</u>		<u>2024 YTD</u>	
	Written Premium	Counts	Written Premium	Counts
New Business	\$96,162	36,834	\$141,500	44,003
Renewals	375,271	111,337	429,544	117,644
Total Direct Premium Written	\$471,432	148,171	\$571,044	161,647
New Business Written From (\$000s)				
Cajun Underwriters	\$4,962	1,669	\$6,430	1,802
State Farm	2,675	1,281	2,258	836
Allstate	2,687	1,173	2,267	752
Sagesure	2,698	900	2,208	681
Others	83,139	31,811	128,336	39,932
Renewal	96,162	36,834	141,500	44,003
Total Renewals*	375,271	111,337	429,544	117,644
Total Direct Premium Written	\$471,432	148,171	\$571,044	161,647

Underwriting Overview

Net Premium Written & Earned by Policy Type

Policy Type	Net Premium Written			Net Premium Earned		
	2025 YTD	2024 YTD	Variance	2025 YTD	2024 YTD	Variance
Commercial	19,116	26,415	(7,298)	22,904	31,333	(8,429)
Commercial Builders Risk	60	68	(8)	73	89	(16)
Commercial Builders Risk Renovations	(211)	793	(1,004)	314	743	(429)
Commercial Builders Risk Renovations Wind & Hail Only	(5)	41	(45)	30	32	(1)
Commercial Builders Risk Wind & Hail Only	2	-	2	2	-	2
Commercial Wind & Hail Only*	<u>60,839</u>	<u>87,535</u>	<u>(26,697)</u>	<u>73,381</u>	<u>97,164</u>	<u>(23,783)</u>
Total Commercial	79,800	114,851	(35,051)	96,704	129,360	(32,656)
DWG-1 Builders Risk	247	388	(140)	354	481	(128)
DWG-1 Builders Risk Renovation	1,097	1,471	(374)	1,425	1,957	(532)
DWG-1 Builders Risk Renovations Wind & Hail Only	-	-	-	-	-	-
DWG-1 Builders Risk Wind & Hail Only	(11)	39	(50)	18	32	(14)
DWG-1 Condo	1,017	1,118	(100)	1,108	1,201	(93)
DWG-1 Condo Wind & Hail Only	254	315	(60)	298	378	(80)
DWG-1 Mobile Home	20,714	19,185	1,529	19,852	16,846	3,006
DWG-1 Mobile Home Wind & Hail Only	5,468	5,007	461	5,175	4,917	257
DWG-1 Residence	82,993	86,871	(3,878)	84,406	87,626	(3,221)
DWG-1 Residence Wind & Hail Only	40,423	41,277	(854)	41,156	41,021	135
DWG-2 Residence	14,120	14,148	(28)	14,028	16,567	(2,539)
DWG-3 Residence	61,574	71,259	(9,684)	67,552	89,987	(22,435)
DWG-3 Residence Wind & Hail Only	<u>74,252</u>	<u>79,098</u>	<u>(4,846)</u>	<u>77,292</u>	<u>89,653</u>	<u>(12,362)</u>
Total Dwelling	302,148	320,175	(18,027)	312,663	350,668	(38,005)
HO-2 Broad Form*	9,661	9,389	272	9,956	11,175	(1,218)
HO-3 Special Form	70,521	72,550	(2,029)	74,781	91,041	(16,261)
HO-4 Contents Broad Form	100	109	(9)	111	126	(15)
HO-6 Unit Owners Form	434	480	(46)	473	574	(101)
HO-8 Modified Coverage Form	41	42	(1)	45	59	(14)
HO-R Homeowner Renovation	<u>146</u>	<u>680</u>	<u>(534)</u>	<u>438</u>	<u>1,738</u>	<u>(1,300)</u>
Total Homeowners	80,903	83,251	(2,347)	85,804	104,713	(18,909)
Net Premium Written & Earned Before Reinsurance	462,852	518,277	(55,425)	495,171	584,741	(89,570)
Ceded Reinsurance				273,426	279,041	(5,615)
Net Premium Earned as of 12/31				221,745	305,700	(83,955)

Premium Payment Collections Overview - December 2025

Checks	Month				Year-to-Date			
	Dec-25		Dec-24		2025 YTD		2024 YTD	
Payment Method	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected
Mail	230	600,524	250	858,680	4,116	12,083,001	5,900	17,133,785
Walk-In	80	270,039	77	317,721	738	4,213,536	879	5,428,467
6370 Lockbox - Manual	3,557	13,654,668	3,782	16,336,155	53,727	212,173,811	57,914	252,231,153
3344 Lockbox - Upload	<u>2,322</u>	<u>2,545,230</u>	<u>2,816</u>	<u>5,010,463</u>	<u>29,661</u>	<u>39,940,942</u>	<u>36,076</u>	<u>70,127,590</u>
Total Checks	6,189	\$17,070,460	6,925	\$22,523,018	88,242	\$268,411,290	100,769	\$344,920,996

Credit Cards

Payment Method	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected
Mail	0	0	0	0	0	0	0	0
Online	3,261	3,644,176	3,573	4,244,863	40,477	47,152,471	40,769	50,866,602
EPIC	<u>5,258</u>	<u>4,778,714</u>	<u>5,666</u>	<u>6,602,297</u>	<u>70,790</u>	<u>74,322,381</u>	<u>75,156</u>	<u>92,674,521</u>
Total Credit Cards	8,519	\$8,422,890	9,239	\$10,847,160	111,267	\$121,474,852	115,925	\$143,541,123

Electronic Funds Transfer (Checking or Saving)

Payment Method	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected
Online	3,126	3,493,262	3,420	4,131,195	37,650	46,716,568	35,879	44,348,613
EPIC	<u>3,954</u>	<u>4,114,162</u>	<u>4,975</u>	<u>9,921,059</u>	<u>56,536</u>	<u>93,204,298</u>	<u>65,564</u>	<u>143,370,366</u>
Total EFTs	7,080	\$7,607,424	8,395	\$14,052,254	94,186	\$139,920,865	101,443	\$187,718,979

Payment Method

	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected	Count	Amount Collected
Mail	230	600,524	250	858,680	4,116	12,083,001	5,900	17,133,785
Walk-In	80	270,039	77	317,721	738	4,213,536	879	5,428,467
Online	6,387	7,137,438	6,993	8,376,058	78,127	93,869,039	76,648	95,215,216
6370 Lockbox - Manual	3,557	13,654,668	3,782	16,336,155	53,727	212,173,811	57,914	252,231,153
3344 Lockbox - Upload	2,322	2,545,230	2,816	5,010,463	29,661	39,940,942	36,076	70,127,590
EPIC	<u>9,212</u>	<u>8,892,876</u>	<u>10,641</u>	<u>16,523,356</u>	<u>127,326</u>	<u>167,526,679</u>	<u>140,720</u>	<u>236,044,887</u>
Total Payments Collected	21,788	\$33,100,774	24,559	\$47,422,432	293,695	\$529,807,007	318,137	\$676,181,098

*Does not include NSF's or Refunds. Only includes payments submitted

Depopulation Efforts Overview

Takeout Activity by Round Inception-to-Date

Assumption	Initial Assumption	As of 12/31/2025	
		Policies Assumed	Premium Assumed
03/1/2008 Round 1	26,359		
12/1/2008 Round 2	13,133		
04/1/2009 Round 3	3,366		
12/1/2010 Round 4	12,292	10,484	\$12,701
12/1/2011 Round 5	9,844	8,360	\$12,948
12/1/2012 Round 6	6,791	6,115	\$7,839
12/1/2013 Round 7	13,322	11,790	\$15,540
12/1/2014 Round 8	10,581	8,962	\$12,757
12/1/2015 Round 9	13,150	10,827	\$15,979
12/1/2016 Round 10	10,186	8,984	\$12,399
12/1/2017 Round 11	9,856	7,067	\$9,921
12/1/2018 Round 12	32	28	\$37
12/1/2019 Round 13	100	89	\$92
12/1/2020 Round 14	76	66	\$94
12/1/2022 Round 16	3,786	3,337	\$4,085
04/1/2023 Round 17	6,578	4,843	\$17,010
10/1/2023 Round 18	7,755	5,751	\$19,789
04/1/2024 Round 19	8,415	6,471	\$17,150
12/1/2024 Round 20	13,481	10,182	\$34,462
04/1/2025 Round 21	2,922	2,334	\$6,769
12/1/2025 Round 22	2,034	1,839	\$4,519
Grand Total	174,059	107,529	204,091

Depopulation Summary by Round

	Round 22 ITD		Round 21 ITD		Round 20 ITD	
	Policy Count	Unearned Premium	Policy Count	Unearned Premium	Policy Count	Unearned Premium
Policies Selected	2,078		2,961		13,644	
Policies Cancelled as of Assumption	(44)		(39)		(163)	
Policies Initially Assumed	2,034	4,313	2,922	5,640	13,481	34,388
Activity on Assumed Policies:						
Optouts (Remaining with LCPIC)	(160)	(313)	(373)	(818)	(1,982)	(6,309)
Reinstated Policies	5	14	21	79	189	516
Policies Canceled	(15)	(41)	(161)	(284)	(1,045)	(2,278)
Policies Not Renewed	0	0	(4)	0	(27)	0
Renewals Not Included in Initial Assumption	0	0	0	0	3	6
Policies Expired by LCPIC-Renewing by Depop Company	0	0	(1,658)	0	(9,300)	0
Renewals Not Taken (Expired without Payment)	(25)	0	(72)	0	(440)	0
Renewals Issued on Behalf of Depop Company*	0	547	0	2,151	0	8,155
Payment for Endorsement Activity	0	0	0	(9)	0	(42)
Renewals Issued - Prior Term Canceled	0	0	1	10	3	25
Adjustments made for Report Errors	0	0	0	0	0	0
Total Activity - December 2025	(195)	206	(2,246)	1,129	(12,599)	\$73
Inforce with LCPIC	1,839		676		882	
Renewals Offered by Depop Companies	0		1,658		9,300	
Depopulated Policies	1,839	\$4,519	2,334	\$6,769	10,182	\$34,462
*Renewals Offered and Expired						
Initial Assumption - Renewals Offered	162		2,268		11,792	
Renewals Offered After Assumption - Not Included in Initial Assumption	0		0		3	
Renewals Not Offered	0		0		0	
Number of Renewals Processed by LCPIC	162		2,268		11,795	
Number of Policies Expired by LCPIC - Renewing by Depop Company	0		(1,658)		(9,300)	
Total Number of Policies Renewed by LCPIC	162		610		2,495	
Number of Expired Policies Without Payment	(25)		(72)		(440)	
Number of Policies Non-Renewed	0		(4)		(27)	
Number of Policies Canceled	0		(16)		(84)	
Optouts	(12)		(48)		(143)	
Renewals Issued-Prior Term Canceled	0		1		3	
Renewals Accepted On Behalf of Depop Company	125		471		1,804	

Claim Overview

Inception-to-Date Loss, Expense, & Claim Count - As of 12/31/25 (Updated Quarterly)

	Loss Year	ITD Claims	ITD Loss & LAE (000s)*
Hurricanes:			
Hurricane Katrina	2005	66,139	\$1,693,180
Hurricane Rita	2005	14,810	\$194,558
Hurricane Gustav	2008	52,161	\$331,976
Hurricane Ike	2008	3,402	\$13,921
Hurricane Isaac	2012	17,820	\$129,353
Hurricane Harvey	2017	121	\$225
Hurricane Nate	2017	12	\$17
Hurricane Barry	2019	618	\$2,149
Hurricane Laura	2020	2,725	\$101,269
Hurricane Sally	2020	6	\$10
Hurricane Delta	2020	2,139	\$23,125
Hurricane Zeta	2020	2,647	\$21,080
Hurricane Ida	2021	14,299	\$515,968
Hurricane Beryl	2024	17	\$95
Hurricane Francine	2024	2,904	\$25,688
Total Hurricanes		179,820	3,052,612
PCS Events:			
39-Wind & Thunderstorm Event	2011	125	\$506
41-Wind & Thunderstorm Event	2011	3,050	\$30,230
46-Wind & Thunderstorm Event	2011	263	\$2,286
61-Tropical Storm Lee	2011	792	\$4,010
92-Hail Storm	2013	2,869	\$23,698
94-Wind & Thunderstorm Event	2013	60	\$284
1644-Wind & Thunderstorm Event	2016	687	\$623
1714-Wind & Hail Event	2017	208	\$4,894
1730-Wind & Hail Event	2017	45	\$170
1731-Wind & Hail Event	2017	207	\$1,233
1700-Tropical Storm Cidy	2017	58	\$114
1819 - Wind & Hail Event	2018	25	\$162
1821 - Wind & Thunderstorm Event	2018	40	\$161
1922 - Wind & Thunderstorm Event	2019	59	\$226
1923 - Wind & Thunderstorm Event	2019	37	\$122
1924 - Wind & Thunderstorm Event	2019	25	\$74
1925 - Wind & Thunderstorm Event	2019	15	\$63
1927 - Wind & Thunderstorm Event	2019	145	\$1,132
1969 - Wind & Thunderstorm Event	2019	9	\$35
Tropical Storm Olga	2019	103	\$272
2012 - Wind and Thunderstorm Event	2020	78	\$245
2018 - Wind and Thunderstorm Event	2020	3	\$6
2020 - Wind and Thunderstorm Event	2020	33	\$130
2021 - Wind and Thunderstorm Event	2020	80	\$355
2022 - Wind and Thunderstorm Event	2020	32	\$136
2023 - Wind and Thunderstorm Event	2020	26	\$228
2024 - Wind and Thunderstorm Event	2020	67	\$405
2027 - Wind and Thunderstorm Event	2020	6	\$25
2029 - Wind and Thunderstorm Event	2020	8	\$67
Tropical Storm Cristobal	2020	34	\$161
2117 - Winter Storm	2021	164	\$737
2125 - Wind & Hail Event	2021	33	\$221
2126 - Wind & Hail Event	2021	86	\$656
2131 - Wind & Hail Event	2021	42	\$393
2132 - Wind & Hail Event	2021	57	\$206
TS Claudette	2021	9	\$26
TS Nicholas	2021	14	\$307
2220 - Wind and Thunderstorm Event	2022	59	\$1,640
2221 - Wind & Hail Event	2022	58	\$715
2223 - Wind & Hail Event	2022	4	\$28
2225 - Wind & Hail Event	2022	17	\$171
2272 - Wind & Hail Event	2022	329	\$12,798
2316 - Wind & Hail Event	2023	86	\$802
2348 - Wind & Hail Event	2023	23	\$137
2349 - Wind & Hail Event	2023	285	\$4,008
2411 - Wind & Hail Event	2024	222	\$3,120
2417 - Wind & Thunderstorm Event	2024	60	\$223
2420 - Wind & Thunderstorm Event	2024	66	\$1,045
2431 - Wind & Hail Event	2024	800	\$16,265
2440 - Wind & Hail Event	2024	288	\$4,714
2441 - Wind & Hail Event	2024	208	\$1,961
2447 - Wind & Hail Event	2024	63	\$1,262
2516 - Snow Event	2025	160	\$646
2522 - Wind & Hail Event	2025	74	\$876
2524 - Wind & Hail Event	2025	52	\$599
2528 - Wind & Hail Event	2025	46	\$371
Total PCS Events		12,494	125,981
Other Outsourced Claims:			
2015 Day Claims Outsourced to Worley	2015	666	\$3,100
2016 Day Claims Outsourced to Worley	2016	59	\$387
2018 Day Claims Outsourced to Worley	2018	75	\$231
2019 Day Claims Outsourced to Worley	2019	35	\$155
2020 Day Claims Outsourced to Alacrity	2020	51	\$135
Outsourced Day Claims (2010-2013)	2010-2013	13,323	\$114,253
Total Other Outsourced Claims		14,209	118,259
In-house Day Claims (2014 Forward)	2014-2026	20,090	\$228,106
Total Claims		226,613	3,524,957

Claim Overview

Loss & Expense Reserves & Open Claim Counts as of December 31, 2025

Catastrophe Name	Loss Year	Open Claim Count				Reserves (000s)	
		Litigated	Non-Litigated	Dec-25 Total	Dec-24 Total	Dec-25	Dec-24
Hurricanes:							
Hurricane Katrina*	2005	1	-	1	1	\$20	\$580
Hurricane Isaac	2012	4	-	4	4	\$980	\$980
Hurricane Barry	2018	-	-	-	-	-	-
Hurricane Laura	2020	11	-	11	24	\$102	\$413
Hurricane Sally	2020	-	-	-	-	-	-
Hurricane Delta	2020	6	-	6	11	\$40	\$147
Hurricane Zeta	2020	6	1	7	15	\$124	\$477
Hurricane Ida	2021	120	1	121	334	\$3,620	\$9,638
Hurricane Beryl	2024	-	-	-	-	-	\$14
Hurricane Francine	2024	12	32	44	213	\$1,364	\$3,920
Total Hurricanes		160	34	194	602	\$6,250	\$16,170
PCS Events:							
92-Hail Storm	2013	-	-	-	-	-	-
1644-Wind & Flooding Event	2016	-	-	-	-	-	-
1714-Wind & Hail Event	2017	1	-	1	1	\$6	\$25
1821-Wind & Thunderstorm Event	2018	-	-	-	-	-	-
1923-Wind & Thunderstorm Event	2019	-	-	-	-	-	-
1927-Wind & Thunderstorm Event	2019	-	-	-	-	-	-
2020 - Wind and Thunderstorm Event	2020	-	-	-	-	-	-
2021 - Wind and Thunderstorm Event	2020	-	-	-	1	-	\$19
2022 - Wind and Thunderstorm Event	2020	-	-	-	-	-	-
2023 - Wind and Thunderstorm Event	2020	-	-	-	-	-	-
2024 - Wind and Thunderstorm Event	2020	-	-	-	-	-	-
2027 - Wind and Thunderstorm Event	2020	-	-	-	-	-	-
Tropical Storm Cristobal	2020	-	-	-	-	-	-
2117 - Winter Storm	2021	-	-	-	-	-	-
2125 - Wind & Hail Event	2021	-	-	-	-	-	-
2126 - Wind & Hail Event	2021	-	-	-	-	-	-
2131 - Wind & Hail Event	2021	-	-	-	-	-	-
2132 - Wind & Hail Event	2021	-	-	-	1	-	\$0
Tropical Storm Claudette	2021	-	-	-	-	-	-
Tropical Storm Nicholas	2021	-	-	-	-	-	-
2220 - Wind and Thunderstorm Event	2022	1	-	1	1	\$29	\$149
2221 - Wind & Hail Event	2022	1	-	1	1	\$40	\$26
2223 - Wind & Hail Event	2022	-	-	-	-	-	-
2225 - Wind & Hail Event	2022	-	-	-	-	-	-
2272 - Wind & Hail Event	2022	3	-	3	5	\$168	\$93
2299 - Wind & Hail Event	2022	-	-	-	-	-	-
2316 - Wind & Hail Event	2023	2	-	2	1	\$62	\$10
2348 - Wind & Hail Event	2023	-	-	-	-	-	-
2349 - Wind & Hail Event	2023	-	-	-	1	\$41	\$1
2411 - Wind & Hail Event	2024	3	1	4	7	\$88	\$213
2417 - Wind and Thunderstorm Event	2024	-	-	-	-	-	\$3
2420 - Wind and Thunderstorm Event	2024	-	1	1	3	\$5	\$77
2431 - Wind & Hail Event	2024	3	9	12	29	\$111	\$1,193
2440 - Wind & Hail Event	2024	3	1	4	11	\$102	\$327
2441 - Wind & Hail Event	2024	-	2	2	10	\$9	\$127
2447 - Wind & Hail Event	2024	1	-	1	-	\$8	\$5
2516 - Snow Event	2025	-	1	1	-	\$47	-
2522 - Wind & Hail Event	2025	-	5	5	-	\$124	-
2524 - Wind & Hail Event	2025	-	2	2	-	\$74	-
2528 - Wind & Hail Event	2025	-	2	2	-	\$27	-
Other	N/A	-	-	-	-	-	-
Total PCS Events		18	24	42	72	\$940	\$2,268
Other Outsourced Claims:							
2016 Day Claims Outsourced to Worley	2016	-	-	-	-	-	-
2018 Day Claims Outsourced to Worley	2018	-	-	-	-	-	-
2019 Day Claims Outsourced to Worley	2019	-	-	-	-	-	-
2020 Day Claims Outsourced to Alacritty	2020	-	-	-	-	-	-
Total Other Outsourced Claims		-	-	-	-	-	-
Inhouse/Day Claims		61	193	254	298	8,441	8,546
Total Claims		239	251	490	972	\$15,631	\$26,984
IBNR						\$34,447	\$121,773
Total Reserve & IBNR						\$50,078	\$148,758

*Counts do not include EPIC commercial claims.

Claim Overview

Claim Level Statistics - All Claims

	Month		Year-to-Date	
	Dec-25	Dec-24	2025 YTD	2024 YTD
New Reported Claims	160	202	2,533	6,504
Claims Reopened	97	249	1,409	2,432
Closed Claims, as of 12/31	211	472	3,602	7,057
Closed with Pay	149	315	2,253	4,426
Closed without Pay	74	181	1,456	2,953
Avg Severity of Closed Claims	32,907	19,950	24,629	17,485
Avg Days to Close	355	149	228	131
Avg Days Open	189	92	124	78
Open Large Losses (>\$25K)	0	0	N/A	N/A

Claim Level Statistics - Hurricanes

New Reported Claims	3	37	97	2,518
Claims Reopened	29	138	424	757
Closed Claims, as of 12/31	44	239	803	2,847
Closed with Pay	41	164	672	1,779
Closed without Pay	3	90	150	1,235
Avg Severity of Closed Claims	71,601	21,335	50,721	20,719
Avg Days to Close	1,293	203	662	215
Avg Days Open	668	135	390	136
Open Large Losses (>\$25K)	0	0	N/A	N/A

Claim Level Statistics - PCS Events

New Reported Claims	4	9	377	1,607
Claims Reopened	10	42	267	798
Closed Claims, as of 12/31	10	44	508	1,615
Closed with Pay	11	42	332	1,206
Closed without Pay	1	5	194	462
Avg Severity of Closed Claims	22,925	26,857	14,097	14,018
Avg Days to Close	319	189	164	72
Avg Days Open	212	71	59	32
Open Large Losses (>\$25K)	0	0	N/A	N/A

Claim Level Statistics - Other Outsourced Claims

New Reported Claims	0	0	0	0
Claims Reopened	0	0	1	0
Closed Claims, as of 12/31	0	0	1	0
Closed with Pay	0	0	1	0
Closed without Pay	0	0	0	0
Avg Severity of Closed Claims	0	0	2,822	0
Avg Days to Close	0	0	1,941	0
Avg Days Open	0	0	13	0
Open Large Losses (>\$25K)	0	0	N/A	N/A

Claim Level Statistics - Inhouse/Day Claims

New Reported Claims	153	156	2,059	2,379
Claims Reopened	58	69	717	877
Closed Claims, as of 12/31	157	189	2,290	2,595
Closed with Pay	97	109	1,248	1,441
Closed without Pay	70	86	1,112	1,256
Avg Severity of Closed Claims	22,698	16,591	17,826	16,096
Avg Days to Close	95	72	89	75
Avg Days Open	53	42	45	42
Open Large Losses (>\$25K)	0	0	N/A	N/A

*Figures do not include EPIC commercial claims

Monthly Claims Loss Adjustment Expense Overview

	<u>LCPIC Mangement</u>		<u>Management</u>	
	<u>In-house</u>		<u>Outsourced</u>	
	Dec-25	Dec-24	Dec-25	Dec-24
Claim Management Fees				
Creative Adjusting- Admin Fees	-	-	-	-
Eberl - Admin Fees	-	-	-	6,963
MD Claims LLC - Admin Fees	-	-	-	-
Maverick Claims - Admin Fees	-	-	-	106,183
IAS Services Group LLC - Admin Fees	-	-	-	-
Mid-America - Admin Fees	-	-	-	303,125
Pacesetter - Admin Fees	-	-	125	178,150
SWA - Admin Fees	-	-	-	67,600
One Call - Call Center	-	-	-	-
Total Claim Management Fees	\$ -	\$ -	\$125	\$662,021
Adjusting, Engineering, & Reinspection Expenses				
Elite Claims Service	28,978	75,939	-	-
Mid-America Catastrophe Service LLC	18,239	70,709	-	22,212
Pacesetter Claims Services Inc	5,735	32,376	-	3,350
SWA Claims Management Services LLC	16,616	16,879	-	1,414
LEGION CLAIMS SOLUTIONS LLC	9,974	13,501	-	-
Forensic Investigations Group (Engineering)	-	8,248	-	-
US Forensic (Engineering)	11,004	13,596	-	18,123
Sift Fire Investigations LLC	-	4,655	-	-
Keystone Experts and Engineers LLC	-	1,024	-	-
NEW ENGLAND FIRE CAUSE & ORIGIN INC	10,582	1,870	-	-
Jill S Smith S&S Claims Professionals LLC	-	-	-	-
HVAC Investigators	745	2,780	-	3,315
Rimkus Consulting Group (Engineering)	-	3,580	-	-
Joffrion Services LLC DBA Coastal Fire Investigati	24,758	-	-	-
PRONET GROUP, INC	6,997	-	-	-
All Other	19,629	14,652	-	1,382
Total Adjusting, Engineering, & Reinspection Exps	\$153,257	\$259,807	\$ -	\$49,796
Total LAE Expenses	\$153,257	\$259,807	\$125	\$711,816
LCPIC Claims Payroll & Benefits*	179,596	169,395	514	44,796
Total Expenses	\$332,853	\$429,202	\$639	\$756,613

Average LAE Expenses - Open & Closed Claims Method (Measures Trend; Actual Cost Per Claim May Vary)

Total Expenses	332,853	429,202	639	756,613
Ending Open Claims (490) Ending Closed Claims (211)	699	1,142	2	302
Total Direct Labor Cost Per Claim Handled	\$476	\$376	\$319	\$2,505

Average LAE Expenses - Closed Claims Method

Total LAE Expenses Paid on Closed Claims	114,074	139,635	-	65,947
Allocated LCPIC Claims Payroll & Benefits**	54,213	48,801	-	21,211
Allocated Expenses - Call Center**	-	-	-	-
Total Expenses - Closed Claims	\$168,287	\$188,436	\$ -	\$87,158
Closed Claims	211	329	-	143
Total Direct Labor Cost Per Closed Claim	\$798	\$573	\$ -	\$609

*Claims Payroll & Benefits allocated based on total open & closed claims handled internally vs externally.

**Allocation Formula = $\left(\frac{\text{Closed Claims}}{\text{Closed Claims} + \text{Open Claims}} \right)$

***Counts do not include EPIC commercial claims

YTD Claims Loss Adjustment Expense Overview

	<u>LCPIC Mangement</u>		<u>Management</u>	
	<u>In-house</u>		<u>Outsourced</u>	
	2025	2024	2025	2024
Claim Management Fees				
Creative Adjusting- Admin Fees	-	672,181	-	-
Eberl - Admin Fees	-	-	-	41,920
MD Claims LLC - Admin Fees	-	-	-	-
Maverick Claims - Admin Fees	-	-	154,157	503,252
IAS Services Group LLC - Admin Fees	-	-	-	-
Mid-America - Admin Fees	-	-	35,075	902,000
Pacesetter - Admin Fees	-	-	35,425	419,650
SWA - Admin Fees	-	-	20,350	358,925
One Call - Call Center	-	-	-	-
Total Claim Management Fees	\$ -	\$672,181	\$245,007	\$2,225,747
Adjusting, Engineering, & Reinspection Expenses				
Elite Claims Service	574,300	974,958	968	42,279
Mid-America Catastrophe Service LLC	444,181	422,773	13,936	1,435,616
Pacesetter Claims Services Inc	280,642	250,926	10,017	622,518
SWA Claims Management Services LLC	204,559	230,422	7,272	649,153
LEGION CLAIMS SOLUTIONS LLC	239,546	183,603	-	10,050
Forensic Investigations Group (Engineering)	49,338	112,827	-	-
US Forensic (Engineering)	352,513	77,271	76,981	67,359
Sift Fire Investigations LLC	13,096	74,488	-	-
Keystone Experts and Engineers LLC	29,762	63,384	5,995	3,309
NEW ENGLAND FIRE CAUSE & ORIGIN INC	60,211	34,532	-	-
Jill S Smith S&S Claims Professionals LLC	-	34,000	6,000	2,000
HVAC Investigators	27,245	20,240	3,370	14,644
Rimkus Consulting Group (Engineering)	44,206	16,566	-	-
Joffrion Services LLC DBA Coastal Fire Investigati	89,595	-	-	-
PRONET GROUP, INC	31,883	-	8,658	-
All Other	185,248	121,274	21,084	17,051
Total Adjusting, Engineering, & Reinspection Exps	\$2,626,326	\$2,617,263	\$154,279	\$2,863,979
Total LAE Expenses	\$2,626,326	\$3,289,444	\$399,286	\$5,089,726
LCPIC Claims Payroll & Benefits*	2,259,671	1,649,049	108,022	651,493
Total Expenses	\$4,885,998	\$4,938,492	\$507,308	\$5,741,219

Average LAE Expenses - Open & Closed Claims Method (Measures Trend; Actual Cost Per Claim May Vary)

Total Expenses	4,885,998	4,938,492	507,308	5,741,219
Ending Open Claims (490) Ending Closed Claims (3602)	4,015	4,801	77	3,228
Total Direct Labor Cost Per Claim Handled	\$1,217	\$1,029	\$6,588	\$1,779

Average LAE Expenses - Closed Claims Method

Total LAE Expenses Paid on Closed Claims	2,089,772	2,078,638	153,603	4,050,619
Allocated LCPIC Claims Payroll & Benefits**	814,524	477,888	59,721	386,782
Allocated Expenses - Call Center**	-	-	-	-
Total Expenses - Closed Claims	\$2,904,296	\$2,556,526	\$213,324	\$4,437,401

Closed Claims	3,527	3,988	75	3,069
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Total Direct Labor Cost Per Closed Claim	\$823	\$641	\$2,844	\$1,446
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Note: Worley/Alacrity claims were moved to LCPIC in April

*Claims Payroll & Benefits allocated based on total open & closed claims handled internally vs externally.

**Allocation Formula = $\left(\frac{\text{Closed Claims}}{\text{Closed Claims} + \text{Open Claims}} \right)$

***Counts do not include EPIC commercial claims

Monthly Underwriting & Customer Service Labor Expense Overview

Underwriting & Customer Service Expenses

	<u>Month</u>		<u>Year-to-Date</u>	
	Dec-25	Dec-24	2025	2024
LCPIC Underwriting Payroll & Benefits*	301,428	248,363	2,888,382	2,655,244
LCPIC Customer Service Payroll & Benefits*	35,210	35,822	358,032	376,382
Temporary Labor - Customer Service	-	-	-	-
Total Payroll & Benefits	\$336,638	\$284,185	\$3,246,415	\$3,031,626
Total Expenses	\$336,638	\$284,185	\$3,246,415	\$3,031,626

Average Underwriting Expenses - Policies Issued Method

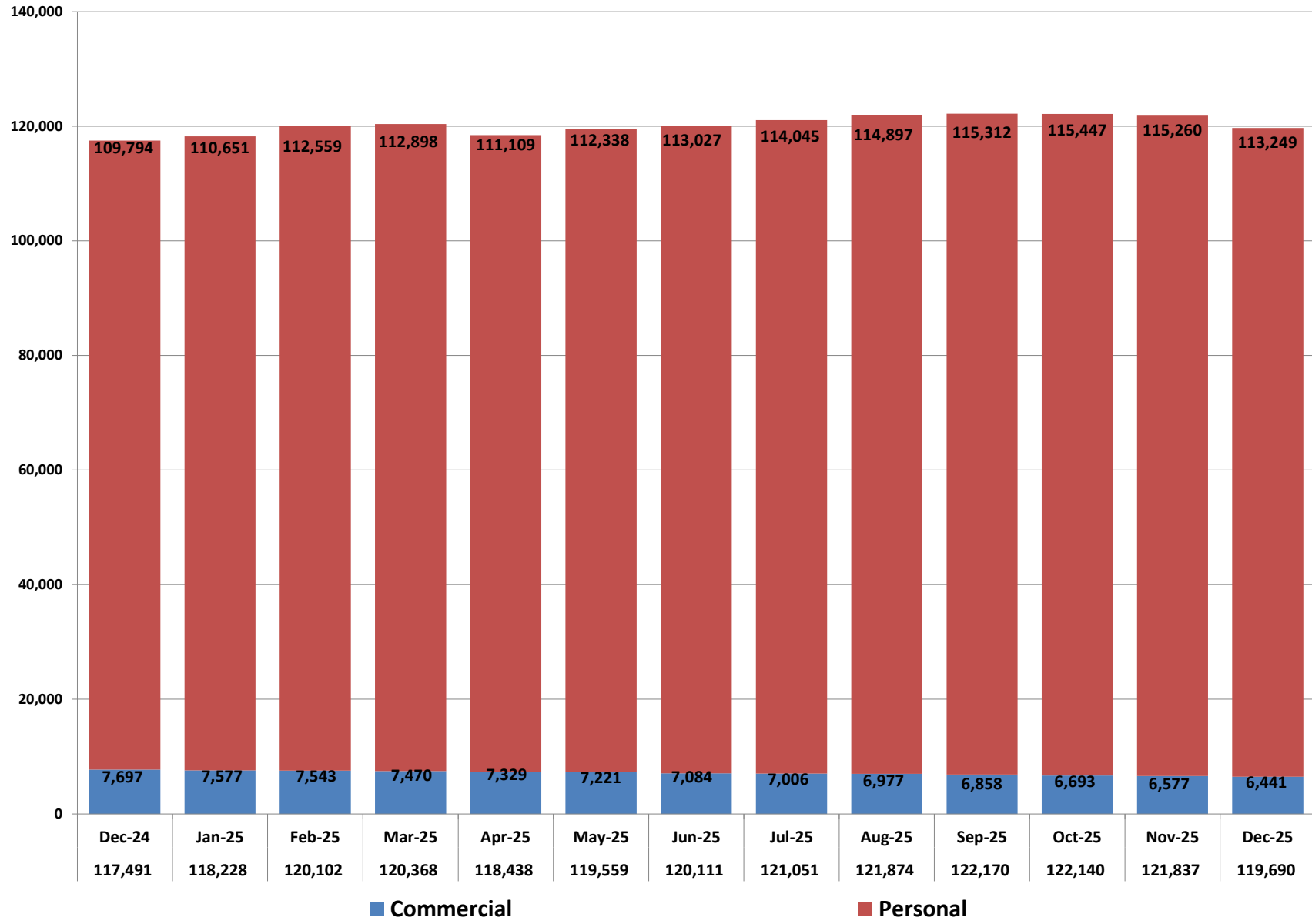
Total Expenses	\$336,638	\$284,185	\$3,246,415	\$3,031,626
New Policies Issued	2,124	2,462	36,834	44,003
Renewal Policies issued	<u>7,962</u>	<u>9,405</u>	<u>111,583</u>	<u>117,644</u>
Total Policies Issued*	10,086	11,867	148,417	161,647
Average Cost Per Policy Issued	\$33.38	\$23.95	\$21.87	\$18.75

Average Underwriting Expenses - Average Inforce Method

Total Expenses	\$336,638	\$284,185	\$3,246,415	\$3,031,626
Average Inforce Policies	<u>123,625</u>	<u>133,321</u>	<u>128,504</u>	<u>139,180</u>
Average Cost Per Policy Inforce	\$2.72	\$2.13	\$25.26	\$21.78

LCPIC Policy Inforce Count by Month - Net of Depop

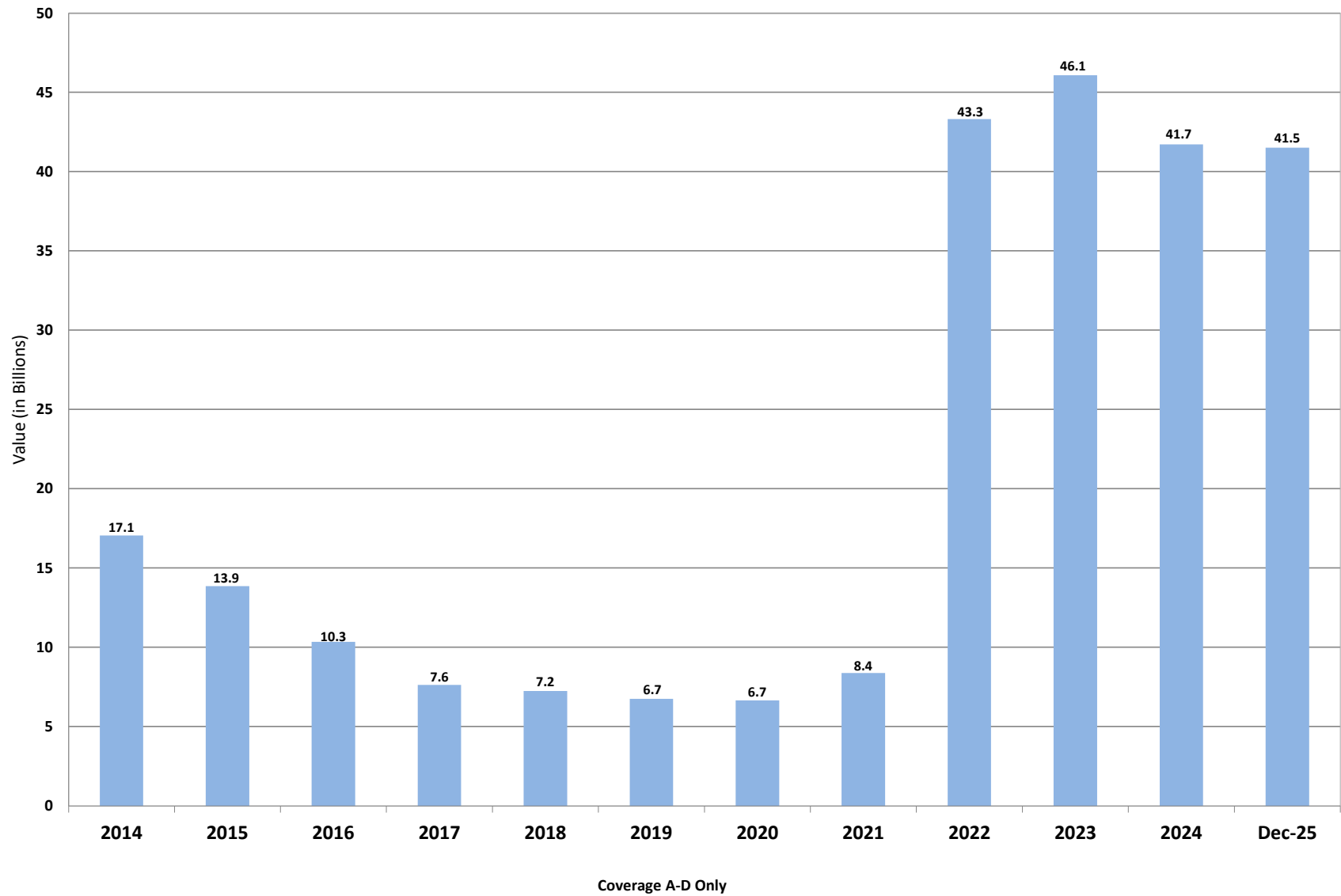
December 2024 to December 2025



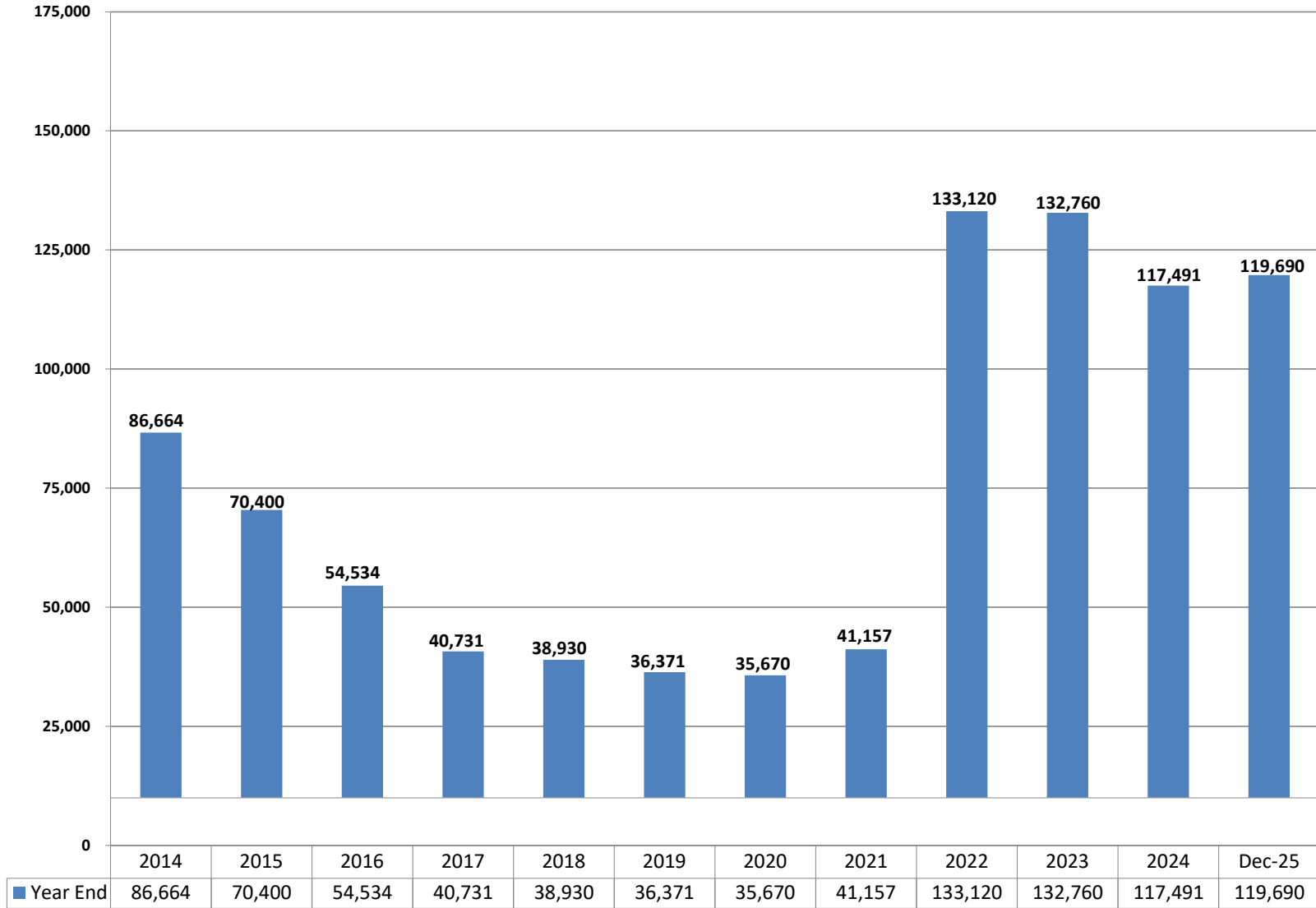
Inforce Policies by Business Type - Before and After Takeout

	Direct		Takeout		Net	
	Inforce Count	Inforce TIV (Cov A-D)	Inforce Count	Inforce TIV (Cov A-D)	Inforce Count	Inforce TIV (Cov A-D)
2017						
Commercial	1,917	698,219,319	145	68,986,262	1,772	629,233,057
Dwelling/Fire	45,046	7,701,211,707	8,934	1,609,900,097	36,112	6,091,311,610
Homeowners	3,377	1,091,844,962	530	181,662,634	2,847	910,182,328
Total	50,340	9,491,275,988	9,609	1,860,548,993	40,731	7,630,726,995
2018						
Commercial	1,566	541,521,424	15	7,560,569	1,551	533,960,855
Dwelling/Fire	36,134	6,118,634,043	1,045	185,721,160	35,089	5,932,912,883
Homeowners	2,343	790,049,943	53	19,531,860	2,290	770,518,083
Total	40,043	7,450,205,410	1,113	212,813,589	38,930	7,237,391,821
2019						
Commercial	1,386	469,575,313	0	0	1,386	469,575,313
Dwelling/Fire	33,142	5,631,461,706	94	17,081,940	33,048	5,614,379,766
Homeowners	1,937	659,608,641	0	0	1,937	659,608,641
Total	36,465	6,760,645,660	94	17,081,940	36,371	6,743,563,720
2020						
Commercial	1,297	466,376,258	0	0	1,297	466,376,258
Dwelling/Fire	32,711	5,598,707,747	79	18,066,970	32,632	5,580,640,777
Homeowners	1,742	612,865,456	1	1,444,760	1,741	611,420,696
Total	35,750	6,677,949,461	80	19,511,730	35,670	6,658,437,731
2021						
Commercial	1,779	1,133,671,054	0	0	1,779	1,133,671,054
Dwelling/Fire	37,500	6,526,506,708	11	2,422,920	37,489	6,524,083,788
Homeowners	1,889	725,972,182	0	0	1,889	725,972,182
Total	41,168	8,386,149,944	11	2,422,920	41,157	8,383,727,024
2022						
Commercial	7,474	8,561,010,734	0	0	7,474	8,561,010,734
Dwelling/Fire	106,924	23,841,758,550	3,326	531,178,970	103,598	23,310,579,580
Homeowners	22,394	11,576,418,915	346	137,274,580	22,048	11,439,144,335
Total	136,792	43,979,188,199	3,672	668,453,550	133,120	43,310,734,649
2023						
Commercial	8,541	10,721,652,318	0	0	8,541	10,721,652,318
Dwelling/Fire	116,228	26,760,245,133	7,300	1,785,715,050	108,928	24,974,530,083
Homeowners	17,450	11,357,400,168	2,159	981,099,070	15,291	10,376,301,098
Total	142,219	48,839,297,619	9,459	2,766,814,120	132,760	46,072,483,499
2024						
Commercial	8,299	9,621,962,070	602	609,851,189	7,697	9,012,110,881
Dwelling/Fire	111,026	26,301,989,144	11,826	2,840,495,515	99,200	23,461,493,629
Homeowners	12,749	10,602,755,833	2,155	1,361,892,095	10,594	9,240,863,738
Total	132,074	46,526,707,047	14,583	4,812,238,799	117,491	41,714,468,248
As of December 31, 2025						
Commercial	6,508	6,587,324,353	67	68,828,088	6,441	6,518,496,265
Dwelling/Fire	106,103	26,013,605,346	2,918	735,529,110	103,185	25,278,076,236
Homeowners	10,476	9,971,227,654	412	265,301,480	10,064	9,705,926,174
Total	123,087	42,572,157,353	3,397	1,069,658,678	119,690	41,502,498,675

Total Insured Value - After Takeout



Inforce Policy Count - After Takeout



Takeout Activity by Company Inception-to-Date

Round 20 Assumption 12/1/2024

Company	Initial Assumption	Opt Outs	<u>As of 12/31/2025</u>		Policies Assumed	Premium Assumed
			Canceled/Reinstated Policies	Expired Policies		
Cajun Underwriters	12,096	(1,810)	(763)	(420)	9,103	\$30,679
Ocean Harbor	1,385	(172)	(93)	(41)	1,079	\$3,782
Grand Total	13,481	(1,982)	(856)	(461)	10,182	34,462

Round 21 Assumption 4/1/2025

Company	Initial Assumption	Opt Outs	<u>As of 12/31/2025</u>		Policies Assumed	Premium Assumed
			Canceled/Reinstated Policies	Expired Policies		
Cajun Underwriters	2,922	(373)	(140)	(75)	2,334	\$6,769
Grand Total	2,922	(373)	(140)	(75)	2,334	6,769

Round 22 Assumption 12/1/2025

Company	Initial Assumption	Opt Outs	<u>As of 12/31/2025</u>		Policies Assumed	Premium Assumed
			Canceled/Reinstated Policies	Expired Policies		
Cajun Underwriters	1,065	(101)	(9)	(9)	946	\$2,070
Ocean Harbor	969	(59)	(1)	(16)	893	\$2,449
Grand Total	2,034	(160)	(10)	(25)	1,839	4,519

ANNUAL STATEMENT

OF THE

**Louisiana Citizens Property Insurance
Corporation**

2025

OF

Metairie

IN THE STATE OF

Louisiana

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Louisiana

FOR THE YEAR ENDED

DECEMBER 31, 2025

PROPERTY AND CASUALTY

2025



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
Louisiana Citizens Property Insurance Corporation

NAIC Group Code 00000, 00000 NAIC Company Code 17716 Employer's ID Number 68-0571166
Organized under the Laws of Louisiana, State of Domicile or Port of Entry Louisiana
Country of Domicile United States
Incorporated/Organized 08/15/2003 Commenced Business 01/01/2004
Statutory Home Office One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Main Administrative Office One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Mail Address One Galleria Blvd., Suite 720, Metairie, LA, US 70001
Primary Location of Books and Records One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Internet Web Site Address www.lacitizens.com
Statutory Statement Contact Adam Bourgeois, 504-832-3214
abourgeois@lacitizens.com, 504-832-2574

OFFICERS

Name Title Name Title
Richard Clay Newberry, Chief Executive Officer Paige McClendon Harper, Secretary
Joseph Anthony Sciortino, Chief Financial Officer

OTHER OFFICERS

Ricky Renardo Lindsey, Chief Information Officer

DIRECTORS OR TRUSTEES

Ben Albright #, Eric Berger, Daryl V. Burckel, David Caldwell #
Brian E. Chambley, William P. Chauvin, Dana Dugas #, Gabe Firment
Renee' Free, Jody Guillot #, Robert Page #, Kevin Reinke
William J. Starr, Kirk Talbot, Steven Werner, Sam Wilkinson

State of Louisiana
County of Jefferson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Clay Newberry
Chief Executive Officer

Paige McClendon Harper
Secretary

Joseph Anthony Sciortino
Chief Financial Officer

Subscribed and sworn to before me
this day of February, 2026

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Margaret Marie Guidry, Notary
For Life

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	206,705,166	.0	206,705,166	167,794,398
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	.0	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	.0	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0	.0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	.0	.0	.0	.0
4.2 Properties held for the production of income (less \$0 encumbrances) .....	.0	.0	.0	.0
4.3 Properties held for sale (less \$0 encumbrances) .....	.0	.0	.0	.0
5. Cash (\$216,188,324 , Schedule E-Part 1), cash equivalents (\$452,206,234 , Schedule E-Part 2) and short-term investments (\$25,092,407 , Schedule DA).....	693,486,965	.0	693,486,965	698,550,794
6. Contract loans (including \$ premium notes).....	.0	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11)	900,192,131	.0	900,192,131	866,345,193
13. Title plants less \$ charged off (for Title insurers only).....	.0	.0	.0	.0
14. Investment income due and accrued	3,216,228	.0	3,216,228	2,606,670
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,104,755	1,549,294	3,555,462	4,258,754
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	54,383,101	.0	54,383,101	70,080,804
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$ ..... ) .....	.0	.0	.0	.0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	637,599	.0	637,599	5,206,945
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts	52,874,179	52,874,179	.0	33,499
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0	.0
20. Electronic data processing equipment and software.....	729,696	654,802	74,894	114,115
21. Furniture and equipment, including health care delivery assets (\$)	207,777	207,777	.0	.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0	.0
24. Health care (\$) and other amounts receivable.....	.0	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	60,628,002	1,957,158	58,670,844	130,183,436
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,077,973,469	57,243,211	1,020,730,259	1,078,829,416
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.0	.0	.0	.0
28. Total (Lines 26 and 27)	1,077,973,469	57,243,211	1,020,730,259	1,078,829,416
DETAILS OF WRITE-INS				
1101. ....		.0	.0	.0
1102. ....		.0	.0	.0
1103. ....		.0	.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	.0	.0	.0	.0
2501. Long-term emergency assessments receivable - 2005 deficit.....	57,655,000	.0	57,655,000	113,000,000
2502. Prepaid miscellaneous expenses.....	1,472,597	1,472,597	.0	.0
2503. Miscellaneous receivable.....	922,670	17,836	904,833	14,176
2598. Summary of remaining write-ins for Line 25 from overflow page	577,735	466,724	111,011	17,169,260
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	60,628,002	1,957,158	58,670,844	130,183,436

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	20,398,310	70,310,939
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	5,605,577	13,171,305
4. Commissions payable, contingent commissions and other similar charges	9,727,473	11,725,749
5. Other expenses (excluding taxes, licenses and fees)	6,765,265	7,144,846
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	173,569	0
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$58,242,592 and interest thereon \$240,229	58,482,821	115,900,981
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	232,936,395	265,255,486
10. Advance premium	3,814,311	3,893,584
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	25,130	0
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	47,401	0
14. Amounts withheld or retained by company for account of others	16,816	5,416
15. Remittances and items not allocated	3,150	0
16. Provision for reinsurance (including \$10,350 certified) (Schedule F, Part 3, Column 78)	10,350	90,721
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	510,480	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	138,973,547	204,992,719
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	477,490,596	692,491,746
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	477,490,596	692,491,746
29. Aggregate write-ins for special surplus funds	978,205,000	978,205,000
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	(434,965,337)	(591,867,331)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	543,239,663	386,337,669
38. Totals (Page 2, Line 28, Col. 3)	1,020,730,259	1,078,829,416
DETAILS OF WRITE-INS		
2501. Restricted assessments.....	119,459,573	157,842,852
2502. Pending escheatment payable.....	8,093,845	6,737,052
2503. Unearned tax exempt surcharge.....	7,143,158	8,992,675
2598. Summary of remaining write-ins for Line 25 from overflow page	4,276,971	31,420,140
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	138,973,547	204,992,719
2901. Emergency Assessment Proceeds.....	978,205,000	978,205,000
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	978,205,000	978,205,000
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	221,744,539	305,699,501
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	5,830,127	65,600,113
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,124,331	17,402,750
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	64,564,333	70,371,918
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	77,518,791	153,374,781
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	144,225,747	152,324,721
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	25,102,231	22,388,074
10. Net realized capital gains (losses) less capital gains tax of \$	(4,623)	0
11. Net investment gain (loss) (Lines 9 + 10)	25,097,608	22,388,074
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$	(39,592)	(55,517)
13. Finance and service charges not included in premiums	869,074	1,216,124
14. Aggregate write-ins for miscellaneous income	(156,732)	(106,969)
15. Total other income (Lines 12 through 14)	672,750	1,053,638
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	169,996,105	175,766,433
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	169,996,105	175,766,433
19. Federal and foreign income taxes incurred	0	0
20. Net income (Line 18 minus Line 19) (to Line 22)	169,996,105	175,766,433
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	386,337,670	194,598,198
22. Net income (from Line 20)	169,996,105	175,766,433
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	0	0
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(29,161,252)	(2,717,513)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	80,371	(3,633)
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (stock dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (stock dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	15,986,769	18,694,184
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	156,901,993	191,739,472
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	543,239,663	386,337,670
DETAILS OF WRITE-INS		
0501.	0	0
0502.	0	0
0503.	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Application Fees	2,398,694	2,858,747
1402. Miscellaneous Income	839,094	35,755
1403. NSF fees recovered	11,040	11,020
1498. Summary of remaining write-ins for Line 14 from overflow page	(3,405,561)	(3,012,491)
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(156,732)	(106,969)
3701. Tax exempt surcharge	14,137,252	17,142,446
3702. Change in unearned tax exempt surcharge	1,849,517	1,551,738
3703.	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	15,986,769	18,694,184

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	174,929,210	237,745,379
2. Net investment income	26,449,925	23,404,178
3. Miscellaneous income	672,750	1,053,637
4. Total (Lines 1 through 3)	202,051,885	262,203,194
5. Benefit and loss related payments	49,286,442	69,695,772
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	81,458,680	95,929,709
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	130,745,122	165,625,482
11. Net cash from operations (Line 4 minus Line 10)	71,306,763	96,577,713
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	64,634,837	39,860,000
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	510,480	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	65,145,316	39,860,000
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds	105,507,480	96,150,844
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	105,507,480	96,150,844
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(40,362,164)	(56,290,844)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	(57,418,161)	(56,591,436)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	21,409,731	130,387,239
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(36,008,429)	73,795,803
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,063,830)	114,082,672
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	698,550,794	584,468,122
19.2 End of year (Line 18 plus Line 19.1)	693,486,964	698,550,794

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	8,278,640	20,603,642	10,318,722	18,563,561
2.1	Allied lines	148,015,432	197,301,610	180,167,715	165,149,328
2.2	Multiple peril crop	0	0	0	0
2.3	Federal flood	0	0	0	0
2.4	Private crop	0	0	0	0
2.5	Private flood	0	0	0	0
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	33,131,375	47,350,233	42,449,958	38,031,650
5.1	Commercial multiple peril (non-liability portion)	0	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0	0
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.1	Inland marine	0	0	0	0
9.2	Pet insurance plans	0	0	0	0
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.1	Vision only	0	0	0	0
15.2	Dental only	0	0	0	0
15.3	Disability income	0	0	0	0
15.4	Medicare supplement	0	0	0	0
15.5	Medicaid Title XIX	0	0	0	0
15.6	Medicare Title XVIII	0	0	0	0
15.7	Long-term care	0	0	0	0
15.8	Federal employees health benefits plan	0	0	0	0
15.9	Other health	0	0	0	0
16.	Workers' compensation	0	0	0	0
17.1	Other liability-occurrence	0	0	0	0
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0	0
19.2	Other private passenger auto liability	0	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0	0
19.4	Other commercial auto liability	0	0	0	0
21.1	Private passenger auto physical damage	0	0	0	0
21.2	Commercial auto physical damage	0	0	0	0
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	189,425,448	265,255,486	232,936,395	221,744,539
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	10,318,722				10,318,722
2.1	Allied lines	180,167,715				180,167,715
2.2	Multiple peril crop					0
2.3	Federal flood					0
2.4	Private crop					0
2.5	Private flood					0
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	42,449,958				42,449,958
5.1	Commercial multiple peril (non-liability portion)					0
5.2	Commercial multiple peril (liability portion)					0
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.1	Inland marine					0
9.2	Pet insurance plans					0
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.1	Comprehensive (hospital and medical) individual					0
13.2	Comprehensive (hospital and medical) group					0
14.	Credit accident and health (group and individual)					0
15.1	Vision only					0
15.2	Dental only					0
15.3	Disability income					0
15.4	Medicare supplement					0
15.5	Medicaid title XIX					0
15.6	Medicare title XVIII					0
15.7	Long-term care					0
15.8	Federal employees health benefits plan					0
15.9	Other health					0
16.	Workers' compensation					0
17.1	Other liability-occurrence					0
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1	Private passenger auto no-fault (personal injury protection)					0
19.2	Other private passenger auto liability					0
19.3	Commercial auto no-fault (personal injury protection)					0
19.4	Other commercial auto liability					0
21.1	Private passenger auto physical damage					0
21.2	Commercial auto physical damage					0
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	232,936,395	0	0	0	232,936,395
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					232,936,395
DETAILS OF WRITE-INS						
3401.	.....					0
3402.	.....					0
3403.	.....					0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	Reinsurance Assumed					Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	1 Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates			
1. Fire	20,297,192				12,018,552		8,278,640	
2.1 Allied lines	361,641,491				213,626,059		148,015,432	
2.2 Multiple peril crop							0	
2.3 Federal flood							0	
2.4 Private crop							0	
2.5 Private flood							0	
3. Farmowners multiple peril							0	
4. Homeowners multiple peril	80,913,321				47,781,946		33,131,375	
5.1 Commercial multiple peril (non-liability portion)							0	
5.2 Commercial multiple peril (liability portion)							0	
6. Mortgage guaranty							0	
8. Ocean marine							0	
9.1 Inland marine							0	
9.2 Pet insurance plans							0	
10. Financial guaranty							0	
11.1 Medical professional liability-occurrence							0	
11.2 Medical professional liability-claims-made							0	
12. Earthquake							0	
13.1 Comprehensive (hospital and medical) individual							0	
13.2 Comprehensive (hospital and medical) group							0	
14. Credit accident and health (group and individual)							0	
15.1 Vision only							0	
15.2 Dental only							0	
15.3 Disability income							0	
15.4 Medicare supplement							0	
15.5 Medicaid Title XIX							0	
15.6 Medicare Title XVIII							0	
15.7 Long-term care							0	
15.8 Federal employees health benefits plan							0	
15.9 Other health							0	
16. Workers' compensation							0	
17.1 Other liability-occurrence							0	
17.2 Other liability-claims-made							0	
17.3 Excess workers' compensation							0	
18.1 Products liability-occurrence							0	
18.2 Products liability-claims-made							0	
19.1 Private passenger auto no-fault (personal injury protection)							0	
19.2 Other private passenger auto liability							0	
19.3 Commercial auto no-fault (personal injury protection)							0	
19.4 Other commercial auto liability							0	
21.1 Private passenger auto physical							0	
21.2 Commercial auto physical damage							0	
22. Aircraft (all perils)							0	
23. Fidelity							0	
24. Surety							0	
26. Burglary and theft							0	
27. Boiler and machinery							0	
28. Credit							0	
29. International							0	
30. Warranty							0	
31. Reinsurance-nonproportional assumed property	XXX						0	
32. Reinsurance-nonproportional assumed liability	XXX						0	
33. Reinsurance-nonproportional assumed financial lines	XXX						0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	
35. TOTALS	462,852,003	0	0	0	273,426,556		189,425,448	
DETAILS OF WRITE-INS								
3401.							0	
3402.							0	
3403.							0	
3498. Sum. Of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	14,607,962			14,607,962	2,539,709	3,621,543	13,526,128	.72.9
2.1 Allied lines	28,034,693		3,901,863	24,132,829	9,914,888	52,507,374	(18,459,656)	(11.2)
2.2 Multiple peril crop				0	0	0	0	0.0
2.3 Federal flood				0	0	0	0	0.0
2.4 Private crop				0	0	0	0	0.0
2.5 Private flood				0	0	0	0	0.0
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril	17,859,252		857,287	17,001,964	7,943,713	14,182,022	10,763,656	28.3
5.1 Commercial multiple peril (non-liability portion)				0	0	0	0	0.0
5.2 Commercial multiple peril (liability portion)				0	0	0	0	0.0
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine				0	0	0	0	0.0
9.1 Inland marine				0	0	0	0	0.0
9.2 Pet insurance plans				0	0	0	0	0.0
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13.1. Comprehensive (hospital and medical) individual				0	0	0	0	0.0
13.2. Comprehensive (hospital and medical) group				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15.1. Vision only				0	0	0	0	0.0
15.2. Dental only				0	0	0	0	0.0
15.3. Disability income				0	0	0	0	0.0
15.4. Medicare supplement				0	0	0	0	0.0
15.5. Medicaid Title XIX				0	0	0	0	0.0
15.6. Medicare Title XVIII				0	0	0	0	0.0
15.7. Long-term care				0	0	0	0	0.0
15.8. Federal employees health benefits plan				0	0	0	0	0.0
15.9. Other health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence				0	0	0	0	0.0
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)				0	0	0	0	0.0
19.2 Other private passenger auto liability				0	0	0	0	0.0
19.3 Commercial auto no-fault (personal injury protection)				0	0	0	0	0.0
19.4 Other commercial auto liability				0	0	0	0	0.0
21.1 Private passenger auto physical damage				0	0	0	0	0.0
21.2 Commercial auto physical damage				0	0	0	0	0.0
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	60,501,906	0	4,759,150	55,742,756	20,398,310	70,310,939	5,830,127	2.6
DETAILS OF WRITE-INS								
3401.				0	0	0	0	0.0
3402.				0	0	0	0	0.0
3403.				0	0	0	0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4+5+6-7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	2,112,365			2,112,365	427,344			2,539,709	412,641
2.1 Allied lines	6,766,150		3,325,113	3,441,038	24,065,303		17,591,452	9,914,888	3,609,829
2.2 Multiple peril crop				0				0	
2.3 Federal flood				0				0	
2.4 Private crop				0				0	
2.5 Private flood				0				0	
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	4,640,081		461,669	4,178,412	4,283,883		518,582	7,943,713	1,583,107
5.1 Commercial multiple peril (non-liability portion)				0				0	
5.2 Commercial multiple peril (liability portion)				0				0	
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9.1 Inland marine				0				0	
9.2 Pet insurance plans				0				0	
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				0	
13.1 Comprehensive (hospital and medical) individual				0			(a)	0	
13.2 Comprehensive (hospital and medical) group				0			(a)	0	
14. Credit accident and health (group and individual)				0				0	
15.1 Vision only				0			(a)	0	
15.2 Dental only				0			(a)	0	
15.3 Disability income				0			(a)	0	
15.4 Medicare supplement				0			(a)	0	
15.5 Medicaid Title XIX				0			(a)	0	
15.6 Medicare Title XVIII				0			(a)	0	
15.7 Long-term care				0			(a)	0	
15.8 Federal employees health benefits plan				0			(a)	0	
15.9 Other health				0			(a)	0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence				0				0	
17.2 Other liability-claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1 Private passenger auto no-fault (personal injury protection)				0				0	
19.2 Other private passenger auto liability				0				0	
19.3 Commercial auto no-fault (personal injury protection)				0				0	
19.4 Other commercial auto liability				0				0	
21.1 Private passenger auto physical damage				0				0	
21.2 Commercial auto physical damage				0				0	
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property				0	XXX			0	
32. Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	13,518,596	0	3,786,781	9,731,815	28,776,529	0	18,110,034	20,398,310	5,605,577
DETAILS OF WRITE-INS									
3401.				0				0	
3402.				0				0	
3403.				0				0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims reported in lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	(7,165,005)			(7,165,005)
1.2 Reinsurance assumed				0
1.3 Reinsurance ceded	(4,248,689)			(4,248,689)
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	(2,916,315)	0	0	(2,916,315)
2. Commission and brokerage:				
2.1 Direct, excluding contingent		45,770,385		45,770,385
2.2 Reinsurance assumed, excluding contingent				0
2.3 Reinsurance ceded, excluding contingent				0
2.4 Contingent-direct				0
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded				0
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	45,770,385	0	45,770,385
3. Allowances to manager and agents				0
4. Advertising	174,167	3,761,622		3,935,789
5. Boards, bureaus and associations		1,137,369		1,137,369
6. Surveys and underwriting reports				0
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	3,614,171	3,934,919		7,549,090
8.2 Payroll taxes	256,143	278,424		534,566
9. Employee relations and welfare	1,298,690	1,769,879		3,068,569
10. Insurance	147,358	159,318		306,675
11. Directors' fees	2,328	2,517		4,846
12. Travel and travel items	30,625	13,552		44,177
13. Rent and rent items	464,434	528,506		992,940
14. Equipment	120,247	128,054		248,301
15. Cost or depreciation of EDP equipment and software	1,013,023	1,318,011		2,331,034
16. Printing and stationery	395,464	429,978		825,441
17. Postage, telephone and telegraph, exchange and express	1,820,788	1,984,669		3,805,457
18. Legal and auditing	126,928	52,347		179,276
19. Totals (Lines 3 to 18)	9,464,365	15,499,166	0	24,963,530
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		2,643,043		2,643,043
20.2 Insurance department licenses and fees		112,949		112,949
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	2,755,991	0	2,755,991
21. Real estate expenses				0
22. Real estate taxes				0
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	576,282	538,791	2,186,877	3,301,949
25. Total expenses incurred	7,124,331	64,564,333	2,186,877	(a) 73,875,541
26. Less unpaid expenses-current year	5,605,577	6,938,836		12,544,413
27. Add unpaid expenses-prior year	13,171,305	7,144,848		20,316,153
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	14,690,059	64,770,345	2,186,877	81,647,281
DETAILS OF WRITE-INS				
2401. Interest expense & cost of issuance of bond obligations.....			1,963,881	1,963,881
2402. Consulting fees.....	367,293	537,259		904,552
2403. Outside Services.....	207,631			207,631
2498. Summary of remaining write-ins for Line 24 from overflow page	1,357	1,532	222,996	225,885
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	576,282	538,791	2,186,877	3,301,949

(a) Includes management fees of \$ to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....0	.....0
1.1 Bonds exempt from U.S. tax	(a).....4,308,030	.....4,913,960
1.2 Other bonds (unaffiliated)	(a).....1,024,430	.....1,074,372
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....0	.....0
4. Real estate	(d).....0	.....0
5. Contract loans	.....0	.....0
6. Cash, cash equivalents and short-term investments	(e).....20,945,393	.....21,300,777
7. Derivative instruments	(f).....0	.....0
8. Other invested assets	.....0	.....0
9. Aggregate write-ins for investment income	.....0	.....0
10. Total gross investment income	26,277,853	27,289,108
11. Investment expenses		(g).....2,186,877
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....0
13. Interest expense		(h).....0
14. Depreciation on real estate and other invested assets		(i).....0
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....2,186,877
17. Net investment income (Line 10 minus Line 16)		25,102,231
DETAILS OF WRITE-INS		
0901. ....		.....0
0902. ....		.....0
0903. ....		.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501. ....		.....0
1502. ....		.....0
1503. ....		.....0
1598. Summary of remaining write-ins for Line 15 from overflow page	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....0	.....0

(a) Includes \$ 553,388 accrual of discount less \$ 2,510,640 amortization of premium and less \$ 962,514 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 101,648 accrual of discount less \$ 197,256 amortization of premium and less \$ 369,261 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	.....0	.....0	.....0	.....0	.....0
1.1 Bonds exempt from U.S. tax	(4,623)	.....0	(4,623)	.....0	.....0
1.2 Other bonds (unaffiliated)	.....0	.....0	.....0	.....0	.....0
1.3 Bonds of affiliates	.....0	.....0	.....0	.....0	.....0
2.1 Preferred stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.11 Preferred stocks of affiliates	.....0	.....0	.....0	.....0	.....0
2.2 Common stocks (unaffiliated)	.....0	.....0	.....0	.....0	.....0
2.21 Common stocks of affiliates	.....0	.....0	.....0	.....0	.....0
3. Mortgage loans	.....0	.....0	.....0	.....0	.....0
4. Real estate	.....0	.....0	.....0	.....0	.....0
5. Contract loans	.....0	.....0	.....0	.....0	.....0
6. Cash, cash equivalents and short-term investments	.....0	.....0	.....0	.....0	.....0
7. Derivative instruments	.....0	.....0	.....0	.....0	.....0
8. Other invested assets	.....0	.....0	.....0	.....0	.....0
9. Aggregate write-ins for capital gains (losses)	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses)	(4,623)	0	(4,623)	0	0
DETAILS OF WRITE-INS					
0901. ....			.....0		.....0
0902. ....			.....0		.....0
0903. ....			.....0		.....0
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	.0	.0	.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....	.0	.0	.0
2.2 Common stocks .....	.0	.0	.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....	.0	.0	.0
3.2 Other than first liens .....	.0	.0	.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....	.0	.0	.0
4.2 Properties held for the production of income.....	.0	.0	.0
4.3 Properties held for sale .....	.0	.0	.0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	.0	.0	.0
6. Contract loans .....	.0	.0	.0
7. Derivatives (Schedule DB).....	.0	.0	.0
8. Other invested assets (Schedule BA) .....	.0	.0	.0
9. Receivables for securities .....	.0	.0	.0
10. Securities lending reinvested collateral assets (Schedule DL).....	.0	.0	.0
11. Aggregate write-ins for invested assets .....	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	.0	.0
13. Title plants (for Title insurers only).....	.0	.0	.0
14. Investment income due and accrued .....	.0	.0	.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,549,294	942,784	(606,510)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	.0	.0	.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....	.0	.0	.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	.0	1,886,968	1,886,968
16.2 Funds held by or deposited with reinsured companies .....	.0	.0	.0
16.3 Other amounts receivable under reinsurance contracts	52,874,179	22,604,101	(30,270,079)
17. Amounts receivable relating to uninsured plans .....	.0	.0	.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	.0	.0	.0
18.2 Net deferred tax asset.....	.0	.0	.0
19. Guaranty funds receivable or on deposit .....	.0	.0	.0
20. Electronic data processing equipment and software.....	654,802	873,070	218,267
21. Furniture and equipment, including health care delivery assets.....	207,777	204,287	(3,490)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	.0	.0	.0
23. Receivables from parent, subsidiaries and affiliates .....	.0	.0	.0
24. Health care and other amounts receivable.....	.0	.0	.0
25. Aggregate write-ins for other-than-invested assets	1,957,158	1,570,749	(386,409)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	57,243,211	28,081,959	(29,161,252)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	57,243,211	28,081,959	(29,161,252)
DETAILS OF WRITE-INS			
1101. ....		.0	.0
1102. ....		.0	.0
1103. ....		.0	.0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid miscellaneous expenses.....	1,472,597	1,189,750	(282,848)
2502. Prepaid pension.....	292,452	186,846	(105,606)
2503. Prepaid benefits - insurance.....	132,169	105,105	(27,064)
2598. Summary of remaining write-ins for Line 25 from overflow page	59,940	89,048	29,109
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,957,158	1,570,749	(386,409)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Louisiana Citizens Property Insurance Corporation (LCPIC) are presented on the basis of accounting practices prescribed or permitted by the Louisiana Insurance Department.

The Louisiana Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Louisiana for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Louisiana Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Louisiana.

LCPIC, with permission of the Commissioner of Insurance of the State of Louisiana, records excess emergency assessments collected that are greater than debt service costs to the balance sheet entitled "excess emergency assessments collected over debt service." Instead of distorting LCPIC's net income from operations due to variability of emergency assessment collections as required by NAIC SAP, LCPIC records emergency assessment collections equal to debt service costs as income, and classifies excess collections to the above mentioned balance sheet item until those funds are utilized to retire outstanding bond obligations. Over the life of the bonds, assessment collections will have no impact on income, however due to variability of collections, the annual net income would be distorted if not for the accounting treatment described above. As an example of income distortion, without the above permitted practice, net income and statutory surplus would be increased by \$16,961,721 as of December 31, 2025 and increased by \$82,371,370 as of December 31, 2024.

A reconciliation of LCPIC's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Louisiana is shown below:

	SSAP #	F/S Page	F/S Line	2024	2024
NET INCOME					
(1) LCPIC state basis (Page 4, Line 20, Columns 1&2)	XXX	XXX	XXX	\$169,996,105	\$175,766,432
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
None				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Excess Assessment Collections	N/A	2	2502	(16,961,721)	(82,371,370)
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$186,957,826</u>	<u>\$258,137,802</u>
SURPLUS					
(5) LCPIC state basis (Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$543,239,662	\$386,337,669
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
None				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
Excess Assessment Collections	N/A	2	2502	(16,961,721)	(82,371,370)
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$560,201,383</u>	<u>\$468,709,039</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Material estimates are as follows:

- (1) Loss reserves as stated in note C(11).
- (2) Unearned premium reserves are estimated based upon the daily pro rata method as described in note 1(C).
- (3) An estimate is established for the non-admitted portion of the premiums receivable balances.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business. Because LCPIC's reinsurance is paid on a deposit premium basis, unearned premium is not calculated.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Per Louisiana state statute LRS 22:2314, LCPIC is required to undertake a depopulation effort annually. LCPIC accounts for premiums of depopulated policies as a reduction to unearned premium reserve as well as direct premiums written. Losses and other costs associated with depopulated policies are removed from the financial statements.

NOTES TO FINANCIAL STATEMENTS

In addition, LCPIC uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds that are designated highest-quality and high-quality (NAIC designations 1 and 2) are reported at amortized cost, all other bonds (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.
- (3) Common stocks
Not applicable
- (4) Preferred stocks
Not applicable
- (5) Mortgage loans on real estate
Not applicable
- (6) Asset-backed securities
Not applicable
- (7) Investments in subsidiaries, controlled and affiliated companies
Not applicable
- (8) Investments in joint ventures, partnerships and limited liability companies
Not applicable
- (9) Derivatives
Not applicable
- (10) Utilization of investment income as a factor in the premium deficiency calculation
Not applicable
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions, estimates, and independent actuarial analysis, and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) Capitalization policy
LCPIC has not modified its capitalization policy from the prior period.

D. Going Concern

- (1) Disclosure of principal conditions and events that raised substantial doubt about the entity's ability to continue as a going concern, management's evaluation of the significance of those conditions or events to the entity's ability to meet its obligations, and management's plans that alleviate substantial doubt about the entity's ability to continue as a going concern.

LCPIC has no going concern issues. In addition to policyholder premiums, LCPIC has a much broader range of resources available to pay losses and repay debt obligations than a typical insurer. LCPIC has \$1,863.3 million in total reinsurance and catastrophe bonds in place to pay storm losses. LCPIC has a \$125 million line of credit with Regions Bank to provide additional liquidity. LCPIC can institute a regular assessment on the state insurance industry of up to 10% of their written property premium for deficits each calendar year. Based upon the present state industry written premium, LCPIC could collect a regular assessment of approximately \$418 million within thirty days. In addition to the resources mentioned above, an emergency assessment of up to 10% of the premium written on property owners of the State of Louisiana can be levied once a year to offset any debt incurred on storm losses. Based upon the present state industry written premium, including premium of LCPIC, an emergency assessment of approximately \$470 million could be collected each calendar year. Emergency assessments levied in any calendar year can remain in place each year until any borrowings from that year have been repaid.

As of December 31, 2024, Louisiana Citizens Property Insurance Corporation has collected sufficient assessments to cover all remaining debt service obligations through June 2026. On January 9, 2025, the Board of Directors voted to discontinue the approved 1.36% assessment rate for 2025, effective April 1, 2025.

- (2) Disclosure of substantial doubt about the entity's ability to continue as a going concern within one year after the date that the financial statements are issued.

Not Applicable

- (3) Disclosure of substantial doubt about the entity's ability to continue as a going concern in subsequent annual or interim reporting periods.

Not Applicable

NOTES TO FINANCIAL STATEMENTS

(4) Disclosure of how the relevant conditions or events that raised substantial doubt were resolved.

Not Applicable

2. Accounting Changes and Corrections of Errors

None

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Asset-Backed Securities

None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Real Estate

None

K. Investments in Tax Credit Structures (tax credit investments)

(1) Louisiana Citizens invests in state approved investments to qualify for premium tax credits under provisions of Louisiana statute 22.832. Approved investments include bonds of the State of Louisiana or bonds of municipal, school, road, or levee districts, or other political subdivisions of Louisiana or bonds approved for issue by the Louisiana State Bond Commission. The amount of tax credit granted is calculated by using the total approved investments compared to admitted assets.

(2) Louisiana Citizens' investments qualified for premium tax credits totaling \$11,825,017.25 in 2025.

(3) Louisiana Citizens has a balance of \$237,576,633.78 as stated in schedules D-Part 1, DA-Part 1 & E-Part 2.

(4) None of the premium tax credits are recognized in Net Investment Income.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity(a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets(d)	
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states											
k. On deposit with other regulatory bodies											
l. Pledged as collateral to FHLB (including assets backing fund agreements)											
m. Pledged as collateral not captured in other categories											
n. Other restricted assets	\$120,862,607	\$0	\$0	\$0	\$120,862,607	\$142,430,865	(\$21,568,258)	\$0	\$120,862,607	11%	12%
o. Collateral assets received and on balance sheet											
p. Assets held under modco reinsurance agreements											
q. Assets held under funds withheld reinsurance agreements											
r. Total restricted assets (Sum of a through q)	\$120,862,607	\$0	\$0	\$0	\$120,862,607	\$142,430,865	(\$21,568,258)	\$0	\$120,862,607	11%	12%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
None

(3) Detail of Other Restricted Assets

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							Percentage		
	Current Year					6	7	8	9	10
	1	2	3	4	5					
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity(a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity(b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets	
Cash Equivalents	\$120,862,607	\$0	\$0	\$0	\$120,862,607	\$142,430,865	(\$21,568,258)	\$120,862,607	11%	12%
Total (c)	\$120,862,607	\$0	\$0	\$0	\$120,862,607	\$142,430,865	(\$21,568,258)	\$120,862,607	11%	12%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Assets Held under Modco/Funds Withheld Reinsurance Agreements Reflected as Assets Within the Reporting Entity’s Financial Statements
None

(5) Not Applicable

M. Working Capital Finance Investments
None

N. Offsetting and Netting of Assets and Liabilities
None

O. 5GI Securities
None

P. Short Sales
None

Q. Prepayment Penalty and Acceleration Fees
None

R. Reporting Entity’s Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	31%
(2) Cash Equivalents	65%
(3) Short-Term Investments	4%
(4) Total (Must equal 100%)	100%

S. Aggregate Collateral Loans by Qualifying Investment Collateral
None

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

- A. LCPIC excludes (nonadmits) investment income due and accrued if amounts are over 90 days past due.
- B. No amount was excluded.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

Interest Income Due and Accrued	Amount
1. Gross	\$...3,216,228
2. Nonadmitted	\$0
3. Admitted	\$...3,216,228

D. The aggregate deferred interest.

Aggregate Deferred Interest	Amount
	\$0

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

Cumulative amounts of PIK interest included in the current principal balance	Amount
	\$0

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

Not applicable

9. Income Taxes

Pursuant to Private Letter Ruling 160165-03 from the Internal Revenue Service, LCPIC constitutes an integral part of the State of Louisiana and its income is exempt from federal income tax. Obligations issued by LCPIC constitute obligations of the State of Louisiana within the meaning of section 103(c)(1) of the Internal Revenue Code.

10. Information Concerning Parent, Subsidiaries, Affiliates

Not applicable

11. Debt

- A. On December 31, 2025, LCPIC had assessment revenue bonds outstanding of \$57,655,000 which are fixed rate bonds. All assessments are held and bond obligations are paid by the bond trustee. There are no collateral requirements associated with these bonds.

LCPIC incurred losses and loss adjustment expenses of \$1.8 billion as a result of the 2005 Hurricanes Katrina and Rita. In 2006 LCPIC issued \$978.2 million of emergency assessment revenue bonds to pay for the losses. In 2025, to repay the bonds emergency assessments of 1.36% was collected on all property policies in Louisiana and remitted by each insurer within 30 days after the end of March 31, 2025.

As of December 31, 2024, Louisiana Citizens Property Insurance Corporation collected sufficient assessments to cover all remaining debt service obligations through June 2026. On January 9, 2025, the Board of Directors voted to discontinue the approved 1.36% assessment rate for 2025, effective April 1, 2025.

The following reflects the maturity schedule of the fixed rate bonds:

Maturity	Principal Amount	Coupon	Effective Rate
2026	<u>\$57,655,000</u>	5.000%	2.010%
Total	\$57,655,000		

Total interest paid and incurred in 2025 on the fixed rate bonds was \$4,037,042 and \$3,844,660, respectively.

- B. FHLB (Federal Home Loan Bank) Agreements

None

- C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less)	\$ 0	\$ 0	\$ 0	\$ 0
Long-Term (contracts terminating in more than 12 months)	\$ 0	\$ 125,000,000	\$ 0	\$ 125,000,000
Total	\$ 0	\$ 125,000,000	\$ 0	\$ 125,000,000

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

Prior to September 1, 2008 LCPIC sponsored a non-contributory defined benefit pension plan covering all employees that were hired on April 1, 2008 from a service agreement with the Property Insurance Association of Louisiana (PIAL) in which retirement expenses were previously reimbursed to PIAL. As of September 1, 2008 LCPIC froze the defined benefit pension plan and converted to a defined contribution pension plan.

LCPIC provides postretirement medical insurance for qualified employees. Employees have two ways to qualify for the plan. The first method requires an employee to be at least 55 years of age and have 14 years of service. The second method requires an employee to be at least 60 years of age and have completed at least 5 years of service. Under the second method, an employee must have at least 2 years of service occurring after October 28, 2010, be employed with LCPIC at the time of retirement, and retire in good status. Employees that are hired after January 1, 2010 are not eligible for the postretirement benefit.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

NOTES TO FINANCIAL STATEMENTS

LCPIC provides vacation benefits to employees and allows a maximum carryover of 5 vacation days at year end.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2025 and 2024:

(1.) Change in benefit obligation

a. Pension Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$1,736,219	\$1,842,297	\$0	\$0
2. Service cost	\$0	\$0	\$0	\$0
3. Interest cost	\$97,156	\$95,488	\$0	\$0
4. Contribution by plan participants	\$0	\$0	\$0	\$0
5. Actuarial gain/loss	\$67,925	(\$48,806)	\$0	\$0
6. Foreign currency exchange rate changes	\$0	\$0	\$0	\$0
7. Benefits paid	(\$149,381)	(\$152,760)	\$0	\$0
8. Plan amendments	\$0	\$0	\$0	\$0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$0	\$0	\$0	\$0
10. Benefit obligation at end of year	\$1,751,919	\$1,736,219	\$0	\$0

b. Postretirement Benefits

	<u>Overfunded</u>		<u>Underfunded</u>	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$0	\$0	\$2,567,837	\$2,779,456
2. Service cost	\$0	\$0	\$27,934	\$32,621
3. Interest cost	\$0	\$0	\$145,562	\$143,844
4. Contribution by plan participants	\$0	\$0	\$29,602	\$19,833
5. Actuarial gain/loss	\$0	\$0	\$128,821	(\$331,939)
6. Foreign currency exchange rate changes	\$0	\$0	\$0	\$0
7. Benefits paid	\$0	\$0	(\$112,164)	(\$75,978)
8. Plan amendments	\$0	\$0	\$0	\$0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$0	\$0	\$0	\$0
10. Benefit obligation at end of year	\$0	\$0	\$2,787,592	\$2,567,837

c. Special or Contractual Benefits Per SSAP No. 11 accrual from last year

	<u>Overfunded</u>		<u>Underfunded</u>	
	2025	2024	2025	2024
1. Benefit obligation at beginning of year	\$0	\$0	\$187,880	\$154,034
2. Service cost	\$0	\$0	\$0	\$0
3. Interest cost	\$0	\$0	\$0	\$0
4. Contribution by plan participants	\$0	\$0	\$160,366	\$187,880
5. Actuarial gain/loss	\$0	\$0	\$0	\$0
6. Foreign currency exchange rate changes	\$0	\$0	\$0	\$0
7. Benefits paid	\$0	\$0	(\$187,880)	(\$154,034)
8. Plan amendments	\$0	\$0	\$0	\$0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	\$0	\$0	\$0	\$0
10. Benefit obligation at end of year	\$0	\$0	\$160,366	\$187,880

(2) Change in plan assets

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	2025	2024	2025	2024	2025	2024
a. Fair value of plan assets at beginning of year	\$1,923,065	\$2,003,354	\$0	\$0	\$0	\$0
b. Actual return on plan assets	\$198,035	\$30,345	\$0	\$0	\$0	\$0
c. Foreign currency exchange rate changes	\$0	\$0	\$0	\$0	\$0	\$0
d. Reporting Entity contribution	\$72,652	\$42,126	\$82,562	\$56,145	\$160,366	\$154,034
e. Plan participants' contributions	\$0	\$0	\$29,602	\$19,833	\$0	\$0
f. Benefits paid	(\$149,381)	(\$152,760)	(\$112,164)	(\$75,978)	(\$160,366)	(\$154,034)
g. Business combinations, divestitures and settlements	\$0	\$0	\$0	\$0	\$0	\$0
h. Fair value of plan assets at end of year	\$2,044,371	\$1,923,065	\$0	\$0	\$0	\$0

NOTES TO FINANCIAL STATEMENTS

(3) Funded status

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
a. Components:				
1. Prepaid benefit costs	\$0	\$0	\$0	\$0
2. Overfunded plan assets	\$0	\$0	\$0	\$0
3. Accrued benefit costs	\$0	\$0	\$0	\$0
4. Liability for pension benefits				
b. Assets and liabilities recognized)				
1. Assets (nonadmitted)	\$0	\$0	\$0	\$0
2. Total liabilities recognized	\$0	\$0	\$2,787,592	\$2,567,837
c. Unrecognized liabilities	\$0	\$0	\$0	\$0

(4) Components of net periodic benefit cost

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>		<u>Special or Contractual Benefits Per SSAP No. 11</u>	
	2025	2024	2025	2024	2025	2024
	a. Service cost	\$0	\$0	\$27,934	\$32,621	\$0	$0
b. Interest costs	\$97,156	\$95,488	\$145,562	\$143,844	\$0	\$0
c. Expected return on plan assets	(\$113,359)	(\$118,176)	\$0	\$0	\$0	\$0
d. Transition asset or obligation	\$0	\$0	\$0	\$0	\$0	\$0
e. Gains and losses	\$0	\$0	\$0	\$0	\$0	\$0
f. Prior service cost or credit	\$1,445	\$1,445	(\$22,709)	(\$22,709)	\$0	\$0
g. Gain or loss recognized due to settlement or curtailment	\$11,473	\$9,970	(\$84,330)	(\$43,123)	\$0	\$0
h. Total net periodic benefit cost	(\$3,285)	(\$11,273)	\$66,457	\$110,633	\$0	\$0

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
a. Items not yet recognized as a component of net periodic cost – prior year	\$484,896	\$457,286	(\$1,090,650)	(\$824,543)
b. Net transition asset or obligation recognized	\$0	\$0	\$0	\$0
c. Net prior service cost or credit arising during the period	\$0	\$0	\$0	\$0
d. Net prior service cost or credit recognized	(\$1,445)	(\$1,445)	\$22,709	\$22,709
e. Net gain and loss arising during the period	(\$11,473)	(\$9,970)	\$84,330	\$43,123
f. Net gain and loss recognized	(16,751)	(39,025)	\$128,821	(\$331,939)
g. Items not yet recognized as a component of net periodic cost- current year	\$455,227	\$484,896	(\$854,790)	(\$1,090,650)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
a. Net transition asset or obligation	\$0	\$0	\$0	\$0
b. Net prior service cost or credit	\$35,487	\$36,932	(\$167,969)	(\$190,678)
c. Net recognized gains and losses	\$419,740	\$447,964	(\$686,821)	(\$899,972)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of December 31

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
a. Weighted-average discount rate	5.75%	5.25%	5.75%	5.25%
b. Expected long-term rate of return on plan assets	6.00%	6.00%	N/A	N/A
c. Rate of compensation increase	N/A	N/A	3.00%	3.00%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A	N/A	N/A

Weighted-average assumptions used to determine projected benefit obligations as of December 31:

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
e. Weighted-average discount rate	5.50%	5.75%	5.75%	5.75%
f. Rate of compensation increase	N/A	N/A	3.00%	3.00%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$1,751,919 for the current year and \$1,736,219 for the prior year.

(9) For postretirement benefits other than pensions, a medical trend rate of 7.0% during 2026 trending down as follows: 6.50%, 6.00%, 5.75%, 5.50%, 5.25%, and 5.00% during 2032 and thereafter.

NOTES TO FINANCIAL STATEMENTS

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

	<u>Year(s)</u>	<u>Amount</u>
a.	2026	\$130,952
b.	2027	\$133,304
c.	2028	\$135,495
d.	2029	\$136,720
e.	2030	\$137,060
f.	2031 through 2035	\$674,073

(11) LCPIC intends to make voluntary contributions to the postretirement medical insurance plan of \$91,012 in 2026.

(12) Not Applicable

(13) Not Applicable

(14) Not Applicable

(15) Not Applicable

(16) Not Applicable

(17) Accumulated postretirement and pension benefit obligation and the fair value of plan assets in the first reporting period after the effective date of SSAP 102 and in each subsequent reporting period:

	<u>Pension Benefits</u>		<u>Postretirement Benefits</u>	
	2025	2024	2025	2024
a. Accumulated benefit obligation	(\$1,751,919)	(\$1,736,219)	(\$2,787,592)	(\$2,567,837)
b. Fair Value of plan assets	\$0	\$0	\$0	\$0
c. Funded status	\$292,452	\$186,846	(\$2,787,592)	(\$2,567,837)
d. Surplus impact deferred	\$0	\$0	\$0	\$0

B. Description of Investment Policies and Strategies
Not Applicable

C. Fair Value of Each Class of Plan Assets
Not Applicable

D. Description of the Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-On-Assets Assumption
Not Applicable

E. Defined Contribution Pension Plan and 401K Savings Plan

LCPIC has a defined contribution pension plan for all employees. Under the 401K savings plan, employees are fully vested three years from their date of hire. LCPIC's contribution to the pension plan was \$1,056,772.74 for 2025. LCPIC expensed the contribution each month and carries no asset or liability for the defined contribution pension plan on the Balance Sheet.

F. Multiemployer Plans
Not Applicable

G. Consolidated/Holding Company Plans
Not Applicable

H. Postemployment Benefits and Compensated Absences
Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits
Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

As referenced in Note 11, in 2006 LCPIC recorded \$978 million of emergency assessment revenue bond proceeds as contributed surplus.

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments
None
- B. Assessments
None
- C. Gain Contingencies
None

NOTES TO FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming From Lawsuits

As of December 31, 2025 there were 263 open litigation matters against LCPIC. The majority of these lawsuits are related to first-party suits related to 2024 Hurricane Francine, 2021 Hurricane Ida and 2020 Hurricane Laura. Unpaid loss and loss adjustment expenses are included on the balance sheet of approximately \$9.8 million, excluding the Oubre class action suit described below. The balance of the litigated matters are first party losses, third-party bodily injury claims, subrogation or claims where the issue of coverage is in dispute.

LCPIC is also a defendant in a class action suit resulting from Hurricanes Katrina and Rita:

- *Oubre v. Louisiana Citizens Property Insurance Corporation*. The plaintiffs in this suit allege that LCPIC failed to timely initiate loss adjustment as required by Louisiana statutory law exposing LCPIC to penalties up to a mandatory limit of \$5,000.00. On July 23, 2012 LCPIC settled the first phase of this class action suit with a payment of \$104.7 million to the plaintiff counsel for distribution to the class members. LCPIC entered into a settlement with the class for the remaining Oubre claims. LCPIC has paid \$159.6 million towards the final settlement as of December 31, 2025 and has \$50,000 reserve remaining (included in unpaid losses on the balance sheet).

E. Product Warranties

None

F. Joint and Several Liabilities

None

G. All Other Contingencies

Other various lawsuits against the Company have arisen in the course of the Company's business. LCPIC has appropriate reserves for all law suits and has no impaired assets.

15. Leases

A. Lessee Operating Lease

(1) LCPIC has leased office space at one office location in Metairie, Louisiana under one lease agreement. In 2023 LCPIC negotiated a new lease that began on October 1, 2023 and will expire on March 31, 2034. Rental expense for 2025, and 2024 was approximately \$471,803 and \$416,605, respectively.

(2) At December 31, 2025, the minimum aggregate rental commitments are as follows:

<u>Year Ending December 31</u>	<u>Operating Leases</u>
1. 2026	\$ 459,995
2. 2027	\$ 469,195
3. 2028	\$ 478,579
4. 2029	\$ 488,150
5. 2030	\$ 497,913
6. Thereafter	\$ 1,684,195
7. Total (sum of 1 through 6)	\$ 4,078,027

(3) LCPIC is not involved in any material sales-leaseback transactions.

B. Lessor Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

20. Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value After Initial Recognition

None

B. Fair Value Disclosure Under SSAP No. 100 and Other Accounting Pronouncements

None

NOTES TO FINANCIAL STATEMENTS

- C. Aggregate Fair Value Disclosure for All Financial Instruments and the Level Within the Fair Value Hierarchy
None
- D. Fair Value Disclosure for Financial Instruments Without Practicable Estimate of Fair Value
None
- E. Investments Measured using Net Asset Value (NAV)
None

21. Other Items

- A. Unusual or Infrequent Items
None
- B. Troubled Debt Restructuring: Debtors
None
- C. Other Disclosures
None
- D. Business Interruption Insurance Recoveries
None
- E. State and Federal Tax Credits
None
- F. Subprime Mortgage Related Risk Exposure
None
- G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer	0	\$0
b. ILS Contracts as Ceding Insurer	3	\$750,000,000
c. ILS Contracts as Counterparty	0	\$0
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	0	\$0
b. ILS Contracts as Ceding Insurer	0	\$0
c. ILS Contracts as Counterparty	0	\$0

- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None

22. Events Subsequent

Type I. Recognized Subsequent Events
None

Type II. Nonrecognized Subsequent Events

In June, 2026, Louisiana Citizens will retire the remaining principal and interest outstanding on the assessment revenue bonds (see Note 11A). These bonds were originally issued to finance claim obligations arising from Hurricanes Katrina and Rita in 2005. During 2026, Louisiana Citizens will record the ledger activity associated with retiring the debt, and it will be in accordance with the accounting practices described in Note 1A.

23. Reinsurance

- A. Unsecured Reinsurance Recoverables
LCPIC does not have an unsecured aggregate recoverable that exceeds 3% of LCPIC's policyholder surplus.
- B. Reinsurance Recoverable in Dispute
None
- C. Reinsurance Assumed and Ceded
 - (1) Not Applicable
 - (2) Not Applicable
 - (3) Not Applicable
- D. Uncollectible Reinsurance
None

NOTES TO FINANCIAL STATEMENTS

E. Commutation of Ceded Reinsurance

Louisiana Citizens has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Losses incurred	<u>\$ 0</u>
(2) Loss adjustment expenses incurred	<u>\$ 0</u>
(3) Premiums earned	<u>\$ 445,356.89</u>
(4) Other	<u>\$ 0</u>
(5) Company	Amount
Artex Axcell Re Ltd.	<u>\$ 445,356.89</u>

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

K. Reinsurance Credit

None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reserves at December 31, 2025 were \$83.4 million. As of December 31, 2025, \$38.0 million was paid for incurred losses and loss adjustment expenses (LAE) attributed to insured events of years prior to 2025. There was a \$31.4 million favorable prior-year development between December 31, 2024 and December 31, 2025 primarily resulting from a decrease in IBNR reserves of \$36.1 million for 2021 Hurricane Ida related losses. In addition, there was a \$9.9 million unfavorable prior-year development from a \$14.1 million payment related to the Class Action lawsuit for Hurricanes Katrina and Rita.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

None

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

None

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [] No [X]
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [] No [] N/A []
- 1.3 State Regulating?
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2023
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.03/18/2025
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/18/2025
- 3.4 By what department or departments? Louisiana Department of Insurance.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes [] No [X]
 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes [] No [X]
 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes, 7.21 State the percentage of foreign control0.0 %
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [] N/A [X]
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? Duplantier, Hrapmann, Hogan & Maher, LLP, 1615 Poydras Street, Suite 2100, New Orleans, LA 70112.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Derek Haney, Senior Consulting Actuary, Davies Group, Limited, 5550 Peachtree Parkway, Suite 600, Peachtree Corners, GA 30092.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved0
- 12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA []
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA []
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA []
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A []
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No []
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []
- 29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Regions Bank.....	11 City Plaza, 400 Convention Street, 9th Floor, Baton Rouge, LA 70802.....

- 29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No []
- 29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation
GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Assets are managed internally by employees.....	I.....
Regions Investment Management, Inc.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? Yes [] No [X] NA []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? Yes [X] No [] NA []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
111715.....	Regions Investment Management, Inc.....	EQTWLK1G7ODGC2MGLV11.....	DS.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations.....	237,576,634	238,450,867	874,233
31.2 Asset-Backed Securities.....	0	0	0
31.3 Preferred Stocks.....	0	0	0
31.4 Totals	237,576,634	238,450,867	874,233

31.5 Describe the sources or methods utilized in determining the fair values:

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker’s or custodian’s pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity’s process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
a. The security was either:
i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons (“waived submission PLR securities”).
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] NA [X]

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly Yes [] No []

39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$4,180,106

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Louisiana Department of Insurance.....	\$.....3,766,323

41.1 Amount of payments for legal expenses, if any? \$88,464

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Bot toml ine.....	\$.....87,704

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.3.1 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$0
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.6.1 Total premium earned \$0
 1.6.2 Total incurred claims \$0
 1.6.3 Number of covered lives 0

All years prior to most current three years:

1.6.4 Total premium earned \$0
 1.6.5 Total incurred claims \$0
 1.6.6 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.7.1 Total premium earned \$0
 1.7.2 Total incurred claims \$0
 1.7.3 Number of covered lives 0

All years prior to most current three years:

1.7.4 Total premium earned \$0
 1.7.5 Total incurred claims \$0
 1.7.6 Number of covered lives 0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$	\$	0
2.2	Premium Denominator	\$221,744,539	\$	305,699,501
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....	0.000
2.4	Reserve Numerator	\$	\$	0
2.5	Reserve Denominator	\$258,940,282	\$	348,737,730
2.6	Reserve Ratio (2.4/2.5)	.....0.000	.....	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.2.1 Participating policies..... \$
 3.2.2 Non-participating policies..... \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No []
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []

5.2 If yes, is the commission paid:

5.2.1 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.2.2 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 Not applicable, LCPIC does not write workers' compensation insurance.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 LCPIC utilizes RMS Risk Link v23 and Air Touchstone v11.5 Catastrophe Modeling Software.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 LCPIC has a property catastrophe excess of loss contract and three cat bonds to cover a 1 in 122 year probable maximum loss..
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.....
- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes [] No [X]
- 8.2 If yes, give full information.....
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62 - Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or,..... Yes [] No [X]
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or..... Yes [] No [X]
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement..... Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?..... Yes [] No [] N/A [X]

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force: Yes [] No [X]
- 11.2 If yes, give full information
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses..... \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From..... %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of Credit..... \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....9,418,450
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
-
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
-
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
- 15.2 If yes, give full information
-
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
- If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....	\$.....
17.12	Unfunded portion of Interrogatory 17.11.....	\$.....
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$.....
17.14	Case reserves portion of Interrogatory 17.11.....	\$.....
17.15	Incurred but not reported portion of Interrogatory 17.11.....	\$.....
17.16	Unearned premium portion of Interrogatory 17.11.....	\$.....
17.17	Contingent commission portion of Interrogatory 17.11.....	\$.....

18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....

18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	381,938,683	435,026,090	498,907,601	321,063,822	69,399,278
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	80,913,321	83,250,611	119,152,135	103,573,193	6,459,739
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	462,852,003	518,276,701	618,059,736	424,637,015	75,859,017
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	156,294,073	203,523,235	287,282,741	210,850,190	44,374,160
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	33,131,375	35,711,718	67,122,109	68,069,519	3,666,072
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	189,425,448	239,234,953	354,404,850	278,919,708	48,040,232
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	144,225,747	152,324,721	76,773,293	(43,699,712)	(29,624,198)
14. Net investment gain (loss) (Line 11)	25,097,608	22,388,074	9,459,667	(3,067,465)	(6,093,520)
15. Total other income (Line 15)	672,750	1,053,637	4,689,708	13,102,308	7,380,915
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	0	0	0	0	0
18. Net income (Line 20)	169,996,105	175,766,432	90,922,668	(33,664,869)	(28,336,802)
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	1,020,730,259	1,078,829,416	972,874,558	770,448,077	589,148,971
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	3,555,462	4,258,754	3,605,797	5,159,097	268,319
20.2 Deferred and not yet due (Line 15.2)	54,383,101	70,080,804	78,119,886	53,268,070	11,783,479
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	477,490,596	692,491,746	778,276,360	693,358,645	454,521,368
22. Losses (Page 3, Line 1)	20,398,310	70,310,939	80,949,065	40,776,218	7,095,263
23. Loss adjustment expenses (Page 3, Line 3)	5,605,577	13,171,305	13,358,228	9,523,015	2,679,710
24. Unearned premiums (Page 3, Line 9)	232,936,395	265,255,486	331,720,034	237,931,304	41,966,576
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	543,239,663	386,337,669	194,598,198	77,089,432	134,627,603
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	71,306,763	96,577,713	199,265,610	165,664,700	(7,926,560)
Risk-Based Capital Analysis					
28. Total adjusted capital	543,239,663	386,337,669	194,598,198	77,089,432	134,627,603
29. Authorized control level risk-based capital	188,878,745	232,231,298	242,841,067	41,938,385	26,635,104
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	23.0	19.4	16.2	18.9	24.4
31. Stocks (Lines 2.1 & 2.2)	0.0	0.0	0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	77.0	80.6	83.8	81.1	75.6
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9 + 15, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	0	0	0	0	0
45. Affiliated mortgage loans on real estate	0	0	0	0	0
46. All other affiliated	0	0	0	0	0
47. Total of above Lines 42 to 46	0	0	0	0	0
48. Total Investment in parent included in Lines 42 to 46 above	0	0	0	0	0
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	0.0	0.0	0.0	0.0	0.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	0	0	0	0	0
51. Dividends to stockholders (Line 35)	0	0	0	0	0
52. Change in surplus as regards policyholders for the year (Line 38)	156,901,993	191,739,471	117,508,766	(57,538,171)	(27,310,787)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	0	0	0	0	0
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)	42,642,655	89,471,296	84,561,939	117,242,917	298,749,223
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	17,859,252	16,146,302	15,321,994	9,406,151	13,545,449
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
58. Total (Line 35)	60,501,906	105,617,598	99,883,933	126,649,068	312,294,673
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3 & 19.4)	0	0	0	0	0
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)	38,740,791	62,294,662	31,276,878	16,369,763	41,357,823
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	17,001,964	13,943,577	11,907,230	2,340,982	4,333,968
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
64. Total (Line 35)	55,742,756	76,238,239	43,184,109	18,710,746	45,691,791
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	2.6	21.5	32.0	63.2	125.8
67. Loss expenses incurred (Line 3)	3.2	5.7	5.7	18.3	16.4
68. Other underwriting expenses incurred (Line 4)	29.1	23.0	32.8	71.2	41.4
69. Net underwriting gain (loss) (Line 8)	65.0	49.8	29.5	(52.7)	(83.7)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	33.7	29.0	22.8	16.5	15.2
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	5.8	27.2	37.7	81.4	142.3
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	34.9	61.9	182.1	361.8	35.7
One Year Loss Development (\$000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(32,160)	(33,532)	44,430	9,712	2,017
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(8.3)	(17.2)	57.6	7.2	1.2
Two Year Loss Development (\$000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(58,591)	14,149	64,225	2,494	2,291
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(30.1)	18.4	47.7	1.5	1.2

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Corrections of Errors? Yes [] No []

If no, please explain



ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000

BUSINESS IN THE STATE OF Louisiana

DURING THE YEAR 2025

NAIC Company Code 17716

Table with 12 columns: Line of Business, Direct Premiums Written, Direct Premiums Earned, Dividends Paid or Credited to Policyholders on Direct Business, Direct Unearned Premium Reserves, Direct Losses Paid (deducting salvage), Direct Losses Incurred, Direct Losses Unpaid, Direct Defense and Cost Containment Expense Paid, Direct Defense and Cost Containment Expense Incurred, Direct Defense and Cost Containment Expense Unpaid, Commissions and Brokerage Expenses, Taxes, Licenses and Fees. Rows include Fire, Allied lines, Multiple peril crop, Federal flood, Private crop, Farmowners multiple peril, Homeowners multiple peril, Commercial multiple peril, Mortgage guaranty, Ocean marine, Inland marine, Pet insurance plans, Financial guaranty, Medical professional liability, Earthquake, Comprehensive (hospital and medical) ind (b), Credit A&H (group and individual), Vision only (b), Dental only (b), Disability income (b), Medicare supplement (b), Medicaid Title XIX (b), Medicare Title XVIII (b), Long-term care (b), Federal employees health benefits plan (b), Other health (b), Workers' compensation, Other liability-occurrence, Other liability-claims-made, Excess workers' compensation, Products liability-occurrence, Products liability-claims-made, Private passenger auto no-fault (personal injury protection), Other private passenger auto liability, Commercial auto no-fault (personal injury protection), Other commercial auto liability, Private passenger auto physical damage, Commercial auto physical damage, Aircraft (all perils), Fidelity, Surety, Burglary and theft, Boiler and machinery, Credit, International, Warranty, Reins nonproportional assumed property, Reins nonproportional assumed liability, Reins nonproportional assumed financial lines, Aggregate write-ins for other lines of business, TOTAL (a), and DETAILS OF WRITE-INS (3401-3403, 3498, 3499).

19.LA

(a) Finance and service charges not included in Lines 1 to 35 \$ 869,074

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products

Schedule F - Part 1

NONE

Schedule F - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties			
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers						
Authorized - Affiliates - U.S. Intercompany Pooling																							
Authorized - Affiliates - U.S. Non-Pool - Captive																							
Authorized - Affiliates - U.S. Non-Pool - Other																							
Authorized - Affiliates - Other (Non-U.S.) - Captive																							
Authorized - Affiliates - Other (Non-U.S.) - Other																							
Authorized - Other U.S. Unaffiliated Insurers																							
39-1173498	29068	AMERICAN FAMILY CONNECT PROP & CAS I	WI		1,989	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
47-0574325	32603	BERKLEY INS CO	DE		802	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
63-0202590	22276	BERKSHIRE HATHAWAY SPECIALTY INS CO	NE		13,041	3	6	32	24	557	76			697				697					
22-2005057	26921	EVEREST REINS CO	DE		5,664	0	0	20	6	40	5			72				72					
13-3138390	42307	NAVIGATORS INS CO	NY		9	0	0	2	2	67	8			78				78					
47-0698507	23680	ODYSSEY REINS CO	CT		2,632	0	0	0	0	0	0			0				0					
37-0915434	13056	RLI INS CO	IL		0	0	0	13	3	2	0			19				19					
13-3440360	29700	SWISS RE CORP SOLUTIONS ELITE INS CO	MO		3,223	0	0	0	0	0	0			0				0					
31-0542366	10677	THE CINCINNATI INS CO	OH		0	2	1	7	4	48	9			71				71					
13-5616275	19453	TRANSATLANTIC REINS CO	NY		1,113	0	0	1	1	38	5			45				45					
0999999 - Total Authorized - Other U.S. Unaffiliated Insurers					28,473	4	8	75	40	751	103	0	0	982	0	0	0	982	0				
Authorized - Pools - Mandatory Pools																							
Authorized - Pools - Voluntary Pools																							
Authorized - Other Non-U.S. Insurers																							
AA-3194139	00000	Axis Specialty Ltd	BMU		(4)	0	0	1	2	57	7			67				67	0				
AA-3194122	00000	DaVinci Reins Ltd	BMU		8,069	0	0	73	20	40	6			139				139	0				
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR		0	0	0	58	15	7	1			81				81	0				
AA-1126727	00000	Lloyd's Syndicate Number 727	GBR		0	0	0	0	0	0	0			0				0	0				
AA-1127084	00000	Lloyd's Syndicate Number 1084	GBR		(2)	0	0	1	1	33	4			39				39	0				
AA-1127301	00000	Lloyd's Syndicate Number 1301	GBR		849	0	0	0	0	0	0			0				0	0				
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR		4,080	0	0	0	0	0	0			0				0	0				
AA-1120102	00000	Lloyd's Syndicate Number 1458	GBR		0	0	0	2	1	0	0			3				3	0				
AA-1120157	00000	Lloyd's Syndicate Number 1729	GBR		(3)	0	0	1	1	48	6			56				56	0				
AA-1120171	00000	Lloyd's Syndicate Number 1856	GBR		6,566	0	0	0	1	19	2			22				22	0				
AA-1120083	00000	Lloyd's Syndicate Number 1910	GBR		10,579	1	1	59	17	69	11			160				160	0				
AA-1120084	00000	Lloyd's Syndicate Number 1955	GBR		703	0	0	0	0	14	2			17				17	0				
AA-1120103	00000	Lloyd's Syndicate Number 1967	GBR		1,986	0	0	0	0	0	0			0				0	0				
AA-1128001	00000	Lloyd's Syndicate Number 2001	GBR		1,467	0	1	121	35	184	23			364				364	0				
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR		0	0	0	12	3	1	0			16				16	0				
AA-1120152	00000	Lloyd's Syndicate Number 2357	GBR		3,997	11	10	51	27	326	61			486				486	0				
AA-1120182	00000	Lloyd's Syndicate Number 2689	GBR		0	0	0	0	0	6	1			7				7	0				
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR		2,210	0	0	1	1	38	5			45				45	0				
AA-1128987	00000	Lloyd's Syndicate Number 2987	GBR		(3)	0	0	1	1	50	6			59				59	0				
AA-1126005	00000	Lloyd's Syndicate Number 4000	GBR		(1)	0	0	0	1	19	2			22				22	0				
AA-1120075	00000	Lloyd's Syndicate Number 4020	GBR		1,428	0	0	12	3	1	0			16				16	0				
AA-1120067	00000	Lloyd's Syndicate Number 4242	GBR		(1)	0	0	1	1	23	3			28				28	0				
AA-1126004	00000	Lloyd's Syndicate Number 4444	GBR		597	0	0	31	8	4	1			44				44	0				
AA-3190829	00000	Markel Bermuda Ltd	BMU		26,454	0	0	4	1	0	0			5				5	0				
AA-3190339	00000	RENAISSANCE REINS LTD	BMU		8,069	0	0	89	24	42	6			161				161	0				
AA-1120227	00000	Lloyd's Syndicate Number 3123	GBR		659	0	0	0	0	0	0			0				0	0				
AA-1460006	00000	Validus Reins (Switzerland) Ltd	CHE		0	0	0	50	13	6	1			70				70	0				
1299999 - Total Authorized - Other Non-U.S. Insurers					77,697	11	15	570	175	988	149	0	0	1,908	0	0	0	1,908	0				
Authorized - Protected Cells																							
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)					106,170	15	22	646	215	1,739	252	0	0	2,889	0	0	0	2,889	0				
Unauthorized - Affiliates - U.S. Intercompany Pooling																							
Unauthorized - Affiliates - U.S. Non-Pool - Captive																							
Unauthorized - Affiliates - U.S. Non-Pool - Other																							
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																							
Unauthorized - Affiliates - Other (Non-U.S.) - Other																							
Unauthorized - Other U.S. Unaffiliated Insurers																							
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		(4)	1	1	6	4	84	12			108				108	0				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recoverable From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commissions	15 Cols. 7 through 14 Totals	17 Ceded Balances Payable		18 Other Amounts Due to Reinsurers			
88-2705205	17332	DELLWOOD SPECIALTY INS CO	AZ		255	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51-0335732	44776	STARSTONE SPECIALTY INS CO	DE		340	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34-0860093	39640	VELOCITY SPECIALTY INS CO	DE		253	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers					844	1	1	6	4	84	12	0	0	108	0	0	0	108	0	
Unauthorized - Pools - Mandatory Pools																				
Unauthorized - Pools - Voluntary Pools																				
Unauthorized - Other non-U.S. Insurers																				
AA-3191518	00000	AdVantage Retro I Ltd.	BMU		6,837	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190906	00000	Aeolus Re Ltd.	BMU		9,558	0	0	0	0	0	0	0	0	0	0	83	0	(83)	0	
AA-3190932	00000	Argo Re	BMU		(5)	2	2	13	8	140	21	0	0	186	0	0	0	186	0	
AA-3191529	00000	Bayou Re Ltd.	BMU		77,309	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-5760070	00000	Catahoula Re PTE Ltd.	SGP		8,792	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3194161	00000	Catlin Ins Co Ltd.	BMU		0	0	0	23	6	3	1	0	0	33	0	0	0	33	0	
AA-1560350	00000	FARM MUT REINS PLAN LTD.	CAN		173	0	0	2	1	24	4	0	0	32	0	0	0	32	0	
AA-3191190	00000	Hamilton Re Ltd.	BMU		1,050	0	0	1	1	29	3	0	0	34	0	0	0	34	0	
AA-3190060	00000	Hannover Re (Bermuda) Ltd.	BMU		0	0	0	5	1	1	0	0	0	7	0	0	0	7	47	
AA-5420050	00000	KOREAN REINS CO	KOR		107	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3770506	00000	Longtail Re (Cayman) SPC Ltd.	CYM		(445)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3190970	00000	Mangrove Risk Solutions Bermuda Ltd.	BMU		506	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191593	00000	Mereo Ins Ltd.	BMU		213	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-3191572	00000	Nascent Re Ltd.	BMU		5,117	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
AA-5340660	00000	NEW INDIA ASSUR CO LTD	IND		(1)	1	1	3	2	36	5	0	0	48	0	0	0	48	0	
AA-3770395	00000	Pelican Re Ltd.	CYM		169	365	226	2,853	767	15,434	2,349	0	0	21,993	0	0	0	21,993	0	
AA-1320158	00000	Scor SE	FRA		1,286	0	0	4	1	0	0	0	0	5	0	0	0	5	0	
AA-3191321	00000	Sirius Bermuda Ins Co Ltd.	BMU		1,347	0	0	1	2	57	7	0	0	67	0	0	0	67	0	
AA-3191295	00000	Third Point Reins (USA) Ltd.	BMU		(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2699999 - Total Unauthorized - Other Non-U.S. Insurers					112,008	367	229	2,905	789	15,723	2,391	0	0	22,405	0	83	0	22,321	47	
Unauthorized - Protected Cells																				
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)					112,852	368	230	2,911	793	15,807	2,403	0	0	22,512	0	83	0	22,429	47	
Certified - Affiliates - U.S. Intercompany Pooling																				
Certified - Affiliates - U.S. Non-Pool - Captive																				
Certified - Affiliates - U.S. Non-Pool - Other																				
Certified - Affiliates - Other (Non-U.S.) - Captive																				
Certified - Affiliates - Other (Non-U.S.) - Other																				
Certified - Other U.S. Unaffiliated Insurers																				
Certified - Pools - Mandatory Pools																				
Certified - Pools - Voluntary Pools																				
Certified - Other Non-U.S. Insurers																				
CR-3194126	00000	Arch Reins Ltd.	BMU		16,108	0	0	8	2	1	0	0	0	11	0	(62)	0	73	0	
CR-3194130	00000	Endurance Specialty Ins Ltd.	BMU		(4)	0	0	48	14	58	7	0	0	127	0	0	0	127	0	
CR-3191289	00000	Fidelis Ins Bermuda Ltd.	BMU		16,090	(1)	2	7	8	267	32	0	0	314	0	0	0	314	0	
CR-1120175	00000	Fidelis Underwriting Ltd.	GBR		(10)	0	1	4	4	143	17	0	0	168	0	0	0	168	0	
CR-1340125	00000	Hannover Rueck SE	DEU		10,636	0	0	0	0	0	0	0	0	0	0	0	0	0	(4)	
CR-3190875	00000	Hiscox Ins Co (Bermuda) Ltd.	BMU		0	0	0	80	21	10	2	0	0	113	0	0	0	113	0	
4099999 - Total Certified - Other Non-U.S. Insurers					42,820	(1)	3	146	48	478	59	0	0	732	0	(58)	0	791	0	
Certified - Protected Cells																				
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)					42,820	(1)	3	146	48	478	59	0	0	732	0	(58)	0	791	0	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																				
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																				
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																				
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																				
Reciprocal Jurisdiction - Pools - Mandatory Pools																				
Reciprocal Jurisdiction - Pools - Voluntary Pools																				

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Special Code	6 Reinsur- ance Premiums Ceded	Reinsurance Recoverable On									16 Amount in Dispute Included in Column 15	Reinsurance Payable		19 Net Amount Recover- able From Reinsurers Cols. 15 - [17 + 18]	20 Funds Held By Company Under Reinsurance Treaties
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis- sions	15 Cols. 7 through 14 Totals		17 Ceded Balances Payable	18 Other Amounts Due to Reinsurers		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																			
RJ-3191435	00000	Conduit Reins Ltd.	BMU		991	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-1120191	00000	Convex Ins UK Ltd.	GBR		1,558	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3191400	00000	Convex Re Ltd.	BMU		1,558	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3190871	00000	Lancashire Ins Co Ltd.	BMU		408	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-3191239	00000	Lumen Re Ltd.	BMU		2,179	0	0	0	0	0	0	0	0	0	0	0	0	0	0
RJ-1460019	00000	MS Amlin AG.	CHE		95	0	0	84	23	86	11	0	0	204	0	0	0	204	0
RJ-3191388	00000	Vermeer Reins Ltd.	BMU		4,795	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers					11,585	0	0	84	23	86	11	0	0	204	0	0	0	204	0
Reciprocal Jurisdiction - Protected Cells																			
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)					11,585	0	0	84	23	86	11	0	0	204	0	0	0	204	0
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)					273,427	382	256	3,787	1,079	18,110	2,725	0	0	26,338	0	25	0	26,313	47
9999999 Totals					273,427	382	256	3,787	1,079	18,110	2,725	0	0	26,338	0	25	0	26,313	47

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk								
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
39-1173498	AMERICAN FAMILY CONNECT PROP & CAS I					.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
47-0574325	BERKLEY INS CO					.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.0	.0
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INS CO					.0	.697	.0	.697	.837	.0	.837	.0	.837	.1	.0	.13
22-2005057	EVEREST REINS CO					.0	.72	.0	.72	.87	.0	.87	.0	.87	.2	.0	.2
13-3138390	NAVIGATORS INS CO					.0	.78	.0	.78	.94	.0	.94	.0	.94	.2	.0	.2
47-0698507	ODYSSEY REINS CO					.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.0	.0
37-0915434	RLI INS CO					.0	.19	.0	.19	.22	.0	.22	.0	.22	.2	.0	.0
13-3440360	SWISS RE CORP SOLUTIONS ELITE INS CO					.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.0	.0
31-0542366	THE CINCINNATI INS CO					.0	.71	.0	.71	.85	.0	.85	.0	.85	.2	.0	.2
13-5616275	TRANSATLANTIC REINS CO					.0	.45	.0	.45	.54	.0	.54	.0	.54	.1	.0	.1
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	0	0	XXX	0	0	982	0	982	1,178	0	1,178	0	1,178	XXX	0	20
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-3194139	Axis Specialty Ltd	.0	.0			.0	.67	.0	.67	.81	.0	.81	.0	.81	.3	.0	.2
AA-3194122	DaVinci Reins Ltd	.0	.0			.0	.139	.0	.139	.166	.0	.166	.0	.166	.3	.0	.5
AA-1126033	Lloyd's Syndicate Number 33	.0	.0			.0	.81	.0	.81	.97	.0	.97	.0	.97	.3	.0	.3
AA-1126727	Lloyd's Syndicate Number 727	.0	.0			.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1127084	Lloyd's Syndicate Number 1084	.0	.0			.0	.39	.0	.39	.47	.0	.47	.0	.47	.3	.0	.1
AA-1127301	Lloyd's Syndicate Number 1301	.0	.0			.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1127414	Lloyd's Syndicate Number 1414	.0	.0			.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1120102	Lloyd's Syndicate Number 1458	.0	.0			.0	.3	.0	.3	.3	.0	.3	.0	.3	.3	.0	.0
AA-1120157	Lloyd's Syndicate Number 1729	.0	.0			.0	.56	.0	.56	.67	.0	.67	.0	.67	.3	.0	.2
AA-1120171	Lloyd's Syndicate Number 1856	.0	.0			.0	.22	.0	.22	.27	.0	.27	.0	.27	.3	.0	.1
AA-1120083	Lloyd's Syndicate Number 1910	.0	.97	0013		.0	.62	.0	.62	.191	.0	.191	.97	.94	.3	.3	.3
AA-1120084	Lloyd's Syndicate Number 1955	.0	.0			.0	.17	.0	.17	.20	.0	.20	.0	.20	.3	.0	.1
AA-1120103	Lloyd's Syndicate Number 1967	.0	.0			.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1128001	Lloyd's Syndicate Number 2001	.0	.0			.0	.364	.0	.364	.437	.0	.437	.0	.437	.2	.0	.9
AA-1128003	Lloyd's Syndicate Number 2003	.0	.0			.0	.16	.0	.16	.20	.0	.20	.0	.20	.3	.0	.1
AA-1120152	Lloyd's Syndicate Number 2357	.0	.0			.0	.486	.0	.486	.583	.0	.583	.0	.583	.3	.0	.16
AA-1120182	Lloyd's Syndicate Number 2689	.0	.0			.0	.7	.0	.7	.9	.0	.9	.0	.9	.3	.0	.0
AA-1128791	Lloyd's Syndicate Number 2791	.0	.0			.0	.45	.0	.45	.54	.0	.54	.0	.54	.3	.0	.2
AA-1128987	Lloyd's Syndicate Number 2987	.0	.0			.0	.59	.0	.59	.71	.0	.71	.0	.71	.3	.0	.2
AA-1126005	Lloyd's Syndicate Number 4000	.0	.0			.0	.22	.0	.22	.27	.0	.27	.0	.27	.3	.0	.1
AA-1120075	Lloyd's Syndicate Number 4020	.0	.0			.0	.16	.0	.16	.20	.0	.20	.0	.20	.3	.0	.1
AA-1120067	Lloyd's Syndicate Number 4242	.0	.0			.0	.28	.0	.28	.34	.0	.34	.0	.34	.3	.0	.1
AA-1126004	Lloyd's Syndicate Number 4444	.0	.0			.0	.44	.0	.44	.52	.0	.52	.0	.52	.3	.0	.1
AA-3190829	Markel Bermuda Ltd	.0	.6	0005		.5	.0	.0	.5	.7	.0	.7	.6	.1	.3	.0	.0
AA-3190339	RENAISSANCE REINS LTD	.0	.0			.0	.161	.0	.161	.193	.0	.193	.0	.193	.2	.0	.4
AA-1120227	Lloyd's Syndicate Number 3123	.0	.0			.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-1460006	Validus Reins (Switzerland) Ltd	.0	.0			.0	.70	.0	.70	.84	.0	.84	.0	.84	.6	.0	.10
1299999	- Total Authorized - Other Non-U.S. Insurers	0	103	XXX	0	103	1,805	0	1,908	2,289	0	2,289	103	2,186	XXX	3	65
Authorized - Protected Cells																	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	0	103	XXX	0	103	2,787	0	2,889	3,467	0	3,467	103	3,364	XXX	3	85
Unauthorized - Affiliates - U.S. Intercompany Pooling																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
39-6040366	AMERICAN STANDARD INS CO OF WI	.0	233	0001	.0	108	.0	.0	108	129	.0	129	129	.0	.3	.4	.0
88-2705205	DELLWOOD SPECIALTY INS CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.4	.0	.0
51-0335732	STARSTONE SPECIALTY INS CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
34-0860093	VELOCITY SPECIALTY INS CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
2399999	Total Unauthorized - Other U.S. Unaffiliated Insurers	0	233	XXX	0	108	0	0	108	129	0	129	129	0	XXX	4	0
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
AA-3191518	AdVantage Retro I Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-3190906	Aeolus Re Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-3190932	Argo Re	.0	691	0002	.0	186	.0	.0	186	223	.0	223	223	.0	.4	.7	.0
AA-3191529	Bayou Re Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-5760070	Catahoula Re PTE Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-3194161	Catlin Ins Co Ltd.	.0	.38	0010	.0	33	.0	.0	33	.39	.0	.39	.38	.2	.6	.1	.0
AA-1560350	FARM MUT REINS PLAN LTD.	.0	461	0003	.0	32	.0	.0	32	.39	.0	.39	.39	.0	.5	.1	.0
AA-3191190	Hamilton Re Ltd.	.0	175	0004	.0	34	.0	.0	34	.40	.0	.40	.40	.0	.3	.1	.0
AA-3190060	Hannover Re (Bermuda) Ltd.	.0	.0	.0	.0	.7	.0	.0	.7	.8	.8	.0	.0	.0	.2	.0	.0
AA-5420050	KOREAN REINS CO	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.0	.0
AA-3770506	Longtail Re (Cayman) SPC Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-3190970	Mangrove Risk Solutions Bermuda Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-3191593	Mereo Ins Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.4	.0	.0
AA-3191572	Nascent Re Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
AA-5340660	NEW INDIA ASSUR CO LTD.	.0	495	0007	.0	48	.0	.0	48	.57	.0	.57	.57	.0	.5	.2	.0
AA-3770395	Pelican Re Ltd.	.0	.0	.0	50,000	21,993	.0	.0	21,993	26,392	.0	26,392	26,392	.0	.6	.792	.0
AA-1320158	Scor SE	.0	.6	0008	.0	.5	.0	.0	.5	.7	.0	.7	.6	.1	.3	.0	.0
AA-3191321	Sirius Bermuda Ins Co Ltd.	.0	158	0009	.0	67	.0	.0	67	.81	.0	.81	.81	.0	.4	.2	.0
AA-3191295	Third Point Reins (USA) Ltd.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.6	.0	.0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	2,023	XXX	50,000	22,405	0	0	22,405	26,886	8	26,878	26,876	2	XXX	806	0
Unauthorized - Protected Cells																	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	2,257	XXX	50,000	22,512	0	0	22,512	27,015	8	27,007	27,005	2	XXX	810	0
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	
Certified - Other Non-U.S. Insurers																	
CR-3194126	Arch Reins Ltd.	.13	.0011	.0	.0	(50)	.61	.10	.1	.1	(62)	.63	.13	.50	.3	.0	.1
CR-3194130	Endurance Specialty Ins Ltd.	.0	.0	.25	.25	.0	102	.0	.127	.153	.0	.153	.25	.127	.3	.1	.4
CR-3191289	Fidelis Ins Bermuda Ltd.	.0	.0	.880	.880	.314	.0	.0	.314	.376	.0	.376	.376	.0	.4	.11	.0
CR-1120175	Fidelis Underwriting Ltd.	.0	.0	.486	.486	.168	.0	.0	.168	.202	.0	.202	.202	.0	.4	.6	.0
CR-1340125	Hannover Rueck SE	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.0	.0
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	.157	.0012	.0	.0	.113	.0	.0	.113	.135	.0	.135	.135	.0	.3	.4	.0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral				25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	Ceded Reinsurance Credit Risk									
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral				28 Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 - 27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29 - 30)	32 Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	34 Reinsurer Designation Equivalent	35 Credit Risk Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	36 Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	
4099999 - Total Certified - Other Non-U.S. Insurers																		
		0	169	XXX	1,391	570	162	10	722	866	(62)	929	751	178	XXX	22	5	
Certified - Protected Cells																		
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																		
		0	169	XXX	1,391	570	162	10	722	866	(62)	929	751	178	XXX	22	5	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3191435	Conduit Reins Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	4	0	0	
RJ-1120191	Convex Ins UK Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0	
RJ-3191400	Convex Re Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0	
RJ-3190871	Lancashire Ins Co Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0	
RJ-3191239	Lumen Re Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0	
RJ-1460019	MS Amlin AG	0	586	0006	0	204	0	0	204	245	0	245	245	0	2	5	0	
RJ-3191388	Vermeer Reins Ltd.	0	0		0	0	0	0	0	0	0	0	0	0	3	0	0	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
		0	586	XXX	0	204	0	0	204	245	0	245	245	0	XXX	5	0	
Reciprocal Jurisdiction - Protected Cells																		
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																		
		0	586	XXX	0	204	0	0	204	245	0	245	245	0	XXX	5	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)																		
		0	3,115	XXX	51,391	23,389	2,949	10	26,328	31,594	(54)	31,648	28,104	3,544	XXX	840	90	
9999999 Totals																		
		0	3,115	XXX	51,391	23,389	2,949	10	26,328	31,594	(54)	31,648	28,104	3,544	XXX	840	90	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue				43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)
Authorized - Affiliates - U.S. Intercompany Pooling																	
Authorized - Affiliates - U.S. Non-Pool - Captive																	
Authorized - Affiliates - U.S. Non-Pool - Other																	
Authorized - Affiliates - Other (Non-U.S.) - Captive																	
Authorized - Affiliates - Other (Non-U.S.) - Other																	
Authorized - Other U.S. Unaffiliated Insurers																	
39-1173498	AMERICAN FAMILY CONNECT PROP & CAS I	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
47-0574325	BERKLEY INS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INS CO	9	0	0	0	0	9	0	0	0	0	0.000	0.000	0.000	YES	0	
22-2005057	EVEREST REINS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
13-3138390	NAVIGATORS INS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
47-0698507	ODYSSEY REINS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
37-0915434	RLI INS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
13-3440360	SWISS RE CORP SOLUTIONS ELITE INS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
31-0542366	THE CINCINNATI INS CO	3	0	0	0	0	3	0	0	0	0	0.000	0.000	0.000	YES	0	
13-5616275	TRANSATLANTIC REINS CO	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	12	0	0	0	0	0	12	0	0	12	0	0.000	0.000	0.000	XXX	0
Authorized - Pools - Mandatory Pools																	
Authorized - Pools - Voluntary Pools																	
Authorized - Other Non-U.S. Insurers																	
AA-3194139	Axis Specialty Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3194122	DaVinci Reins Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126033	Lloyd's Syndicate Number 33	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126727	Lloyd's Syndicate Number 727	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1127084	Lloyd's Syndicate Number 1084	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1127301	Lloyd's Syndicate Number 1301	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1127414	Lloyd's Syndicate Number 1414	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120102	Lloyd's Syndicate Number 1458	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120157	Lloyd's Syndicate Number 1729	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120171	Lloyd's Syndicate Number 1856	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120083	Lloyd's Syndicate Number 1910	2	0	0	0	0	2	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120084	Lloyd's Syndicate Number 1955	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120103	Lloyd's Syndicate Number 1967	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128001	Lloyd's Syndicate Number 2001	1	0	0	0	0	1	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128003	Lloyd's Syndicate Number 2003	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120152	Lloyd's Syndicate Number 2357	21	0	0	0	0	21	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120182	Lloyd's Syndicate Number 2689	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128791	Lloyd's Syndicate Number 2791	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1128987	Lloyd's Syndicate Number 2987	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126005	Lloyd's Syndicate Number 4000	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120075	Lloyd's Syndicate Number 4020	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120067	Lloyd's Syndicate Number 4242	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1126004	Lloyd's Syndicate Number 4444	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3190829	Markel Bermuda Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-3190339	RENAISSANCE REINS LTD	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1120227	Lloyd's Syndicate Number 3123	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
AA-1460006	Validus Reins (Switzerland) Ltd	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
1299999	- Total Authorized - Other Non-U.S. Insurers	25	0	0	0	0	0	25	0	0	25	0	0.000	0.000	0.000	XXX	0
Authorized - Protected Cells																	
1499999	- Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	37	0	0	0	0	0	37	0	0	37	0	0.000	0.000	0.000	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
Unauthorized - Affiliates - U.S. Intercompany Pooling																		
Unauthorized - Affiliates - U.S. Non-Pool - Captive																		
Unauthorized - Affiliates - U.S. Non-Pool - Other																		
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																		
Unauthorized - Affiliates - Other (Non-U.S.) - Other																		
Unauthorized - Other U.S. Unaffiliated Insurers																		
39-6040366	AMERICAN STANDARD INS CO OF WI	2	0	0	0	0	0	2		2	0	0	0.000	0.000	0.000	YES	0	
88-2705205	DELLWOOD SPECIALTY INS CO	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
51-0335732	STARSTONE SPECIALTY INS CO	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
34-0860093	VELOCITY SPECIALTY INS CO	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
2399999	- Total Unauthorized - Other U.S. Unaffiliated Insurers	2	0	0	0	0	0	2	0	2	0	0	0.000	0.000	0.000	XXX	0	
Unauthorized - Pools - Mandatory Pools																		
Unauthorized - Pools - Voluntary Pools																		
Unauthorized - Other non-U.S. Insurers																		
AA-3191518	AdVantage Retro I Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3190906	Aeolus Re Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3190932	Argo Re	4	0	0	0	0	0	4		4	0	0	0.000	0.000	0.000	YES	0	
AA-3191529	Bayou Re Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-5760070	Catahoula Re PTE Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3194161	Catlin Ins Co Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-1560350	FARM MUT REINS PLAN LTD	1	0	0	0	0	0	1		1	0	0	0.000	0.000	0.000	YES	0	
AA-3191190	Hamilton Re Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3190060	Hannover Re (Bermuda) Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-5420050	KOREAN REINS CO	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3770506	Longtail Re (Cayman) SPC Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3190970	Mangrove Risk Solutions Bermuda Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3191593	Mereo Ins Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3191572	Nascent Re Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-5340660	NEW INDIA ASSUR CO LTD	1	0	0	0	0	0	1		1	0	0	0.000	0.000	0.000	YES	0	
AA-3770395	Pelican Re Ltd	340	0	251	0	0	0	251	590	590	0	0	42.434	0.000	0.000	YES	0	
AA-1320158	Scor SE	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3191321	Sirius Bermuda Ins Co Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
AA-3191295	Third Point Reins (USA) Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
2699999	- Total Unauthorized - Other Non-U.S. Insurers	346	0	251	0	0	0	251	597	597	0	0	41.984	0.000	0.000	XXX	0	
Unauthorized - Protected Cells																		
2899999	- Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	348	0	251	0	0	0	251	598	598	0	0	41.864	0.000	0.000	XXX	0	
Certified - Affiliates - U.S. Intercompany Pooling																		
Certified - Affiliates - U.S. Non-Pool - Captive																		
Certified - Affiliates - U.S. Non-Pool - Other																		
Certified - Affiliates - Other (Non-U.S.) - Captive																		
Certified - Affiliates - Other (Non-U.S.) - Other																		
Certified - Other U.S. Unaffiliated Insurers																		
Certified - Pools - Mandatory Pools																		
Certified - Pools - Voluntary Pools																		
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
CR-3194130	Endurance Specialty Ins Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	
CR-3191289	Fidelis Ins Bermuda Ltd	1	0	0	0	0	0	1		1	0	0	0.000	0.000	0.000	YES	0	
CR-1120175	Fidelis Underwriting Ltd	0	0	0	0	0	0	0		0	0	0	0.000	0.000	0.000	YES	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/ [Cols. 46 + 48])	51 Percentage More Than 120 Days Overdue (Col. 41/ Col. 43)	52 Is the Amount in Col. 50 Less Than 20% (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
		37	Overdue					43 Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
		Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38 + 39 + 40 + 41											
CR-1340125	Hannover Rueck SE	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
4099999 - Total Certified - Other Non-U.S. Insurers		1	0	0	0	0	0	1	0	0	1	0	0.000	0.000	0.000	XXX	0	
Certified - Protected Cells																		
4299999 - Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)		1	0	0	0	0	0	1	0	0	1	0	0.000	0.000	0.000	XXX	0	
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3191435	Conduit Reins Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-1120191	Convex Ins UK Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-3191400	Convex Re Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-3190871	Lancashire Ins Co Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-3191239	Lumen Re Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-1460019	MS Amlin AG	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
RJ-3191388	Vermeer Reins Ltd.	0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	YES	0	
5499999 - Total Reciprocal Jurisdiction - Other Non-U.S. Insurers		0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
Reciprocal Jurisdiction - Protected Cells																		
5699999 - Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)		0	0	0	0	0	0	0	0	0	0	0	0.000	0.000	0.000	XXX	0	
5799999 - Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)		387	0	251	0	0	251	638	0	0	638	0	39.296	0.000	0.000	XXX	0	
9999999 Totals		387	0	251	0	0	251	638	0	0	638	0	39.296	0.000	0.000	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance													Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68		
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67		
Authorized - Affiliates - U.S. Intercompany Pooling																		
Authorized - Affiliates - U.S. Non-Pool - Captive																		
Authorized - Affiliates - U.S. Non-Pool - Other																		
Authorized - Affiliates - Other (Non-U.S.) - Captive																		
Authorized - Affiliates - Other (Non-U.S.) - Other																		
Authorized - Other U.S. Unaffiliated Insurers																		
39-1173498	AMERICAN FAMILY CONNECT PROP & CAS I	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0574325	BERKLEY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
37-0915434	RLI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3440360	SWISS RE CORP SOLUTIONS ELITE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-0542366	THE CINCINNATI INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999	- Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Authorized - Pools - Mandatory Pools																		
Authorized - Pools - Voluntary Pools																		
Authorized - Other Non-U.S. Insurers																		
AA-3194139	Axis Specialty Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194122	DaVinci Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127301	Lloyd's Syndicate Number 1301	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120102	Lloyd's Syndicate Number 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120157	Lloyd's Syndicate Number 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120171	Lloyd's Syndicate Number 1856	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120083	Lloyd's Syndicate Number 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120103	Lloyd's Syndicate Number 1967	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120152	Lloyd's Syndicate Number 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120182	Lloyd's Syndicate Number 2689	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126005	Lloyd's Syndicate Number 4000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120067	Lloyd's Syndicate Number 4242	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	Markel Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120227	Lloyd's Syndicate Number 3123	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1460006	Validus Reins (Switzerland) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999	- Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance												Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20+Col. 21+Col. 22+Col. 24]/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)	20% of Amount in Col. 67	
Authorized - Protected Cells																	
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)																	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Affiliates - U.S. Intercompany Pooling																	
Unauthorized - Affiliates - U.S. Non-Pool - Captive																	
Unauthorized - Affiliates - U.S. Non-Pool - Other																	
Unauthorized - Affiliates - Other (Non-U.S.) - Captive																	
Unauthorized - Affiliates - Other (Non-U.S.) - Other																	
Unauthorized - Other U.S. Unaffiliated Insurers																	
39-6040366	AMERICAN STANDARD INS CO OF WI	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
88-2705205	DELLWOOD SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0335732	STARSTONE SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34-0860093	VELOCITY SPECIALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers																	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Pools - Mandatory Pools																	
Unauthorized - Pools - Voluntary Pools																	
Unauthorized - Other non-U.S. Insurers																	
AA-3191518	AdVantage Retro I Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190906	Aeolus Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190932	Argo Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191529	Bayou Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5760070	Catahoula Re PTE Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1560350	FARM MUT REINS PLAN LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191190	Hamilton Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	KOREAN REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770506	Longtail Re (Cayman) SPC Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190970	Mangrove Risk Solutions Bermuda Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191593	Mereo Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191572	Nascent Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5340660	NEW INDIA ASSUR CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770395	Pelican Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320158	Scor SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	Sirius Bermuda Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191295	Third Point Reins (USA) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 - Total Unauthorized - Other Non-U.S. Insurers																	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Unauthorized - Protected Cells																	
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																	
		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Certified - Affiliates - U.S. Intercompany Pooling																	
Certified - Affiliates - U.S. Non-Pool - Captive																	
Certified - Affiliates - U.S. Non-Pool - Other																	
Certified - Affiliates - Other (Non-U.S.) - Captive																	
Certified - Affiliates - Other (Non-U.S.) - Other																	
Certified - Other U.S. Unaffiliated Insurers																	
Certified - Pools - Mandatory Pools																	
Certified - Pools - Voluntary Pools																	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Provision for Certified Reinsurance											Complete if Col. 52 = "No"; Otherwise Enter 0			69 Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col. 68; not to Exceed Col. 63)		
		54	55	56	57	58	59	60	61	62	63	64	65	66	67		68	
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 - Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20+Col. 21+Col. 22+Col. 24)/Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57+[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20+Col. 21+Col. 22+Col. 24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63-Col. 66)		20% of Amount in Col. 67	
Certified - Other Non-U.S. Insurers																		
CR-3194126	Arch Reins Ltd.	3	10/01/2014	20.000		73	15	17.176	85.880	0	63	10	0	0	0	0	0	0
CR-3194130	Endurance Specialty Ins Ltd.	3	02/05/2016	20.000		127	25	20.000	100.000	0	127	0	0	0	0	0	0	0
CR-3191289	Fidelis Ins Bermuda Ltd.	4	12/06/2021	50.000		314	157	280.501	100.000	0	314	0	0	0	0	0	0	0
CR-1120175	Fidelis Underwriting Ltd.	4	12/06/2021	50.000		168	84	289.215	100.000	0	168	0	0	0	0	0	0	0
CR-1340125	Hannover Rueck SE	2	10/01/2014	10.000		(4)	0	0.000	0.000	0	0	0	0	0	0	0	0	0
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	3	09/15/2017	20.000		113	23	138.967	100.000	0	113	0	0	0	0	0	0	0
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	0	791	303	XXX	XXX	0	784	10	0	0	0	0	0	0
Certified - Protected Cells																		
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	0	791	303	XXX	XXX	0	784	10	0	0	0	0	0	0
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive																		
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive																		
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other																		
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers																		
Reciprocal Jurisdiction - Pools - Mandatory Pools																		
Reciprocal Jurisdiction - Pools - Voluntary Pools																		
Reciprocal Jurisdiction - Other Non-U.S. Insurers																		
RJ-3191435	Conduit Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120191	Convex Ins UK Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191400	Convex Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3190871	Lancashire Ins Co Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191388	Vermeer Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999	Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Reciprocal Jurisdiction - Protected Cells																		
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	XXX	XXX	XXX	0	791	303	XXX	XXX	0	784	10	0	0	0	0	0	0
9999999	Totals	XXX	XXX	XXX	0	791	303	XXX	XXX	0	784	10	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ((Col. 47 * 20%) + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
Authorized - Affiliates - U.S. Intercompany Pooling											
Authorized - Affiliates - U.S. Non-Pool - Captive											
Authorized - Affiliates - U.S. Non-Pool - Other											
Authorized - Affiliates - Other (Non-U.S.) - Captive											
Authorized - Affiliates - Other (Non-U.S.) - Other											
Authorized - Other U.S. Unaffiliated Insurers											
39-1173498	AMERICAN FAMILY CONNECT PROP & CAS I	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0574325	BERKLEY INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
63-0202590	BERKSHIRE HATHAWAY SPECIALTY INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
22-2005057	EVEREST REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3138390	NAVIGATORS INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
47-0698507	ODYSSEY REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
37-0915434	RLI INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-3440360	SWISS RE CORP SOLUTIONS ELITE INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
31-0542366	THE CINCINNATI INS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
13-5616275	TRANSATLANTIC REINS CO	0	XXX	XXX	0	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	0	XXX	XXX	0
Authorized - Pools - Mandatory Pools											
Authorized - Pools - Voluntary Pools											
Authorized - Other Non-U.S. Insurers											
AA-3194139	Axis Specialty Ltd.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3194122	DaVinci Reins Ltd.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126033	Lloyd's Syndicate Number 33	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126727	Lloyd's Syndicate Number 727	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127084	Lloyd's Syndicate Number 1084	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127301	Lloyd's Syndicate Number 1301	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1127414	Lloyd's Syndicate Number 1414	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120102	Lloyd's Syndicate Number 1458	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120157	Lloyd's Syndicate Number 1729	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120171	Lloyd's Syndicate Number 1856	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120083	Lloyd's Syndicate Number 1910	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120084	Lloyd's Syndicate Number 1955	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120103	Lloyd's Syndicate Number 1967	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128001	Lloyd's Syndicate Number 2001	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128003	Lloyd's Syndicate Number 2003	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120152	Lloyd's Syndicate Number 2357	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120182	Lloyd's Syndicate Number 2689	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128791	Lloyd's Syndicate Number 2791	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1128987	Lloyd's Syndicate Number 2987	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126005	Lloyd's Syndicate Number 4000	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120075	Lloyd's Syndicate Number 4020	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120067	Lloyd's Syndicate Number 4242	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1126004	Lloyd's Syndicate Number 4444	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3190829	Markel Bermuda Ltd.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-3190339	RENAISSANCE REINS LTD.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
AA-1120227	Lloyd's Syndicate Number 3123	0	XXX	XXX	0	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance				
			71 Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col. 26 * 20% or [Col. 40 + 41] * 20%)	75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
AA-1460006	Validus Reins (Switzerland) Ltd.	0	XXX	XXX	0	0	0	0	XXX	XXX	0
1299999 - Total Authorized - Other Non-U.S. Insurers		0	XXX	XXX	0	0	0	0	XXX	XXX	0
Authorized - Protected Cells											
1499999 - Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)		0	XXX	XXX	0	0	0	0	XXX	XXX	0
Unauthorized - Affiliates - U.S. Intercompany Pooling											
Unauthorized - Affiliates - U.S. Non-Pool - Captive											
Unauthorized - Affiliates - U.S. Non-Pool - Other											
Unauthorized - Affiliates - Other (Non-U.S.) - Captive											
Unauthorized - Affiliates - Other (Non-U.S.) - Other											
Unauthorized - Other U.S. Unaffiliated Insurers											
39-6040366	AMERICAN STANDARD INS CO OF WI	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
88-2705205	DELLWOOD SPECIALTY INS CO	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
51-0335732	STARSTONE SPECIALTY INS CO	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
34-0860093	VELOCITY SPECIALTY INS CO	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
2399999 - Total Unauthorized - Other U.S. Unaffiliated Insurers		0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
Unauthorized - Pools - Mandatory Pools											
Unauthorized - Pools - Voluntary Pools											
Unauthorized - Other non-U.S. Insurers											
AA-3191518	AdVantage Retro I Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190906	Aeolus Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190932	Argo Re	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191529	Bayou Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5760070	Catahoula Re PTE Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3194161	Catlin Ins Co Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1560350	FARM MUT REINS PLAN LTD.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191190	Hamilton Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190060	Hannover Re (Bermuda) Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5420050	KOREAN REINS CO	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3770506	Longtail Re (Cayman) SPC Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3190970	Mangrove Risk Solutions Bermuda Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191593	Mereo Ins Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191572	Nascent Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-5340660	NEW INDIA ASSUR CO LTD.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3770395	Pelican Re Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-1320158	Scor SE	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191321	Sirius Bermuda Ins Co Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
AA-3191295	Third Point Reins (USA) Ltd.	0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
2699999 - Total Unauthorized - Other Non-U.S. Insurers		0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
Unauthorized - Protected Cells											
2899999 - Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)		0	0	0	XXX	XXX	XXX	0	XXX	XXX	0
Certified - Affiliates - U.S. Intercompany Pooling											
Certified - Affiliates - U.S. Non-Pool - Captive											
Certified - Affiliates - U.S. Non-Pool - Other											
Certified - Affiliates - Other (Non-U.S.) - Captive											

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)		73 Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		74 Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])		75 Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Col. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)	
			71	72	73	74									
Certified - Affiliates - Other (Non-U.S.) - Other															
Certified - Other U.S. Unaffiliated Insurers															
Certified - Pools - Mandatory Pools															
Certified - Pools - Voluntary Pools															
Certified - Other Non-U.S. Insurers															
CR-3194126	Arch Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10
CR-3194130	Endurance Specialty Ins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-3191289	Fidelis Ins Bermuda Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1120175	Fidelis Underwriting Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
CR-3190875	Hiscox Ins Co (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
4099999	Total Certified - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10
Certified - Protected Cells															
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10	10
Reciprocal Jurisdiction - Affiliates - U.S. Intercompany Pooling															
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Captive															
Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool - Other															
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Captive															
Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.) - Other															
Reciprocal Jurisdiction - Other U.S. Unaffiliated Insurers															
Reciprocal Jurisdiction - Pools - Mandatory Pools															
Reciprocal Jurisdiction - Pools - Voluntary Pools															
Reciprocal Jurisdiction - Other Non-U.S. Insurers															
RJ-3191435	Conduit Reins Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-1120191	Convex Ins UK Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-3191400	Convex Re Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-3190871	Lancashire Ins Co Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-3191239	Lumen Re Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-1460019	MS Amlin AG	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
RJ-3191388	Vermeer Reins Ltd.	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
5499999	Total Reciprocal Jurisdiction - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
Reciprocal Jurisdiction - Protected Cells															
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0	10	10	
9999999	Totals	0	0	0	0	0	0	0	0	0	0	0	10	10	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	121000248	Wells Fargo Bank, NA	.233
0002	1	026002574	Barclays Bank PLC	.691
0004	1		Royal Bank of Canada	.461
0005	1	026007993	UBS AG	.175
0007	1	021000089	Citibank Europe PLC	.6
0008	1	026002574	Barclays Bank PLC	.586
0009	1	026002574	Barclays Bank PLC	.495
0010	1	021000089	Citibank Europe PLC	.6
0011	1	981390502	Lloyds Bank Corporate Markets PLC	.158
0012	1	021000089	Citibank Europe PLC	.38
0013	1	026009593	Bank of America, N.A	.13
0014	1	021000089	Citibank Europe PLC	.157
0015	1	021000089	Citibank Europe PLC	.97
Total				3,115

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	<u>Name of Reinsurer</u>	<u>Commission Rate</u>	<u>Ceded Premium</u>
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables), Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3	4
	<u>Name of Reinsurer</u>	<u>Total Recoverables</u>	<u>Ceded Premiums</u>	<u>Affiliated</u>
6.	PELICAN RE LTD.....	21,993,149	168,778	Yes [] No [X]
7.	BERKSHIRE HATHAWAY SPECIALITY INS.....	697,098	13,056,200	Yes [] No [X]
8.	LLOYD'S SYNDICATE NUMBER 2357.....	486,101	3,996,835	Yes [] No [X]
9.	LLOYD'S SYNDICATE NUMBER 2001.....	364,450	1,474,392	Yes [] No [X]
10.	FIDELIS INS BERMUDA LTD.....	313,660	16,099,813	Yes [] No [X]

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	900,192,131		900,192,131
2. Premiums and considerations (Line 15)	57,938,563		57,938,563
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	637,599	(637,599)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	61,961,964		61,961,964
6. Net amount recoverable from reinsurers		26,222,511	26,222,511
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	1,020,730,258	25,584,912	1,046,315,169
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	26,003,887	25,700,762	51,704,650
10. Taxes, expenses, and other obligations (Lines 4 through 8)	75,149,128		75,149,128
11. Unearned premiums (Line 9)	232,936,395		232,936,395
12. Advance premiums (Line 10)	3,814,311		3,814,311
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	25,130	(25,130)	0
15. Funds held by company under reinsurance treaties (Line 13)	47,401		47,401
16. Amounts withheld or retained by company for account of others (Line 14)	16,816		16,816
17. Provision for reinsurance (Line 16)	10,350	(90,721)	(80,371)
18. Other liabilities	139,487,177		139,487,177
19. Total liabilities excluding protected cell business (Line 26)	477,490,596	25,584,912	503,075,507
20. Protected cell liabilities (Line 27)	0		0
21. Surplus as regards policyholders (Line 37)	543,239,663	X X X	543,239,663
22. Totals (Line 38)	1,020,730,259	25,584,912	1,046,315,170

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X]

If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	14,165	3	58	22	0	4	0	14,194	XXX
2. 2016	122,192	43,443	78,749	14,046	0	388	0	6,617	0	97	21,051	XXX
3. 2017	89,249	33,848	55,401	15,406	0	647	0	6,567	0	240	22,619	XXX
4. 2018	69,294	26,069	43,225	7,754	0	129	0	4,540	0	59	12,423	XXX
5. 2019	63,773	24,266	39,507	11,453	0	95	0	4,733	0	93	16,281	XXX
6. 2020	60,322	24,155	36,166	135,170	92,276	4,100	3,571	17,728	10,489	93	50,661	XXX
7. 2021	63,201	27,819	35,382	450,040	406,368	12,960	12,694	52,927	41,379	56	55,485	XXX
8. 2022	228,672	145,772	82,900	29,098	0	620	0	7,144	0	43	36,863	XXX
9. 2023	524,271	263,655	260,616	40,010	0	742	0	10,746	0	709	51,498	XXX
10. 2024	584,741	279,042	305,700	80,526	0	594	0	17,288	0	241	98,408	XXX
11. 2025	495,171	273,427	221,745	25,290	0	15	0	7,056	0	158	32,360	XXX
12. Totals	XXX	XXX	XXX	822,957	498,647	20,349	16,288	135,346	51,872	1,790	411,843	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	790	780	116	94	230	200	60	8	34	11	0	138	6
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	8	0	15	0	2	0	10	0	0	36	2
4.	0	0	0	0	25	0	0	0	4	0	0	29	1
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	154	154	2,583	2,583	108	108	225	225	206	136	0	70	23
7.	2,853	2,853	15,463	15,434	775	748	1,534	1,533	1,244	835	0	467	131
8.	746	0	168	0	105	0	12	0	156	0	0	1,188	19
9.	1,454	0	377	0	209	0	33	0	267	0	0	2,341	30
10.	3,198	0	4,562	0	334	0	485	0	1,129	0	0	9,709	130
11.	4,323	0	5,499	0	13	0	611	0	1,581	0	0	12,027	193
12.	13,519	3,787	28,777	18,110	1,814	1,056	2,963	1,765	4,633	983	0	26,004	535

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
	1.	XXX	XXX	XXX	XXX	XXX	XXX	0		0	XXX	33	105
2.	21,051	0	21,051	17.2	0.0	26.7	0	0	0	0	0
3.	22,655	0	22,655	25.4	0.0	40.9	0	0	0	8	28
4.	12,453	0	12,453	18.0	0.0	28.8	0	0	0	0	29
5.	16,281	0	16,281	25.5	0.0	41.2	0	0	0	0	0
6.	160,273	109,542	50,731	265.7	453.5	140.3	0	0	0	0	70
7.	537,796	481,844	55,952	850.9	1,732.1	158.1	0	0	0	29	437
8.	38,051	0	38,051	16.6	0.0	45.9	0	0	0	914	274
9.	53,838	0	53,838	10.3	0.0	20.7	0	0	0	1,831	509
10.	108,117	0	108,117	18.5	0.0	35.4	0	0	0	7,760	1,949
11.	44,387	0	44,387	9.0	0.0	20.0	0	0	0	9,822	2,205
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	20,398	5,606

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	34,462	37,147	38,781	39,635	39,560	42,367	42,516	42,606	43,285	53,114	9,829	10,509
2. 2016	16,150	14,550	14,450	14,550	14,473	14,485	14,452	14,432	14,433	14,434	.1	.2
3. 2017	XXX	15,100	16,150	16,175	16,190	16,210	16,470	16,310	16,298	16,078	(220)	(232)
4. 2018	XXX	XXX	7,775	8,150	8,129	8,009	7,949	7,874	7,900	7,908	.8	.34
5. 2019	XXX	XXX	XXX	12,150	12,075	11,880	11,710	11,543	11,548	11,548	.0	.5
6. 2020	XXX	XXX	XXX	XXX	42,835	42,327	42,658	43,685	43,484	43,423	(61)	(263)
7. 2021	XXX	XXX	XXX	XXX	XXX	42,814	52,049	105,867	78,972	43,995	(34,977)	(61,872)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	44,432	34,350	30,465	30,750	.285	(3,600)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,000	42,750	42,825	.75	(3,175)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	96,800	89,700	(7,100)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35,750	XXX	XXX
	12. Totals										(32,160)	(58,591)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	.000	1,410	24,344	29,566	34,128	38,361	38,566	38,692	38,801	52,999	XXX	XXX
2. 2016	12,418	13,862	14,095	14,310	14,392	14,398	14,431	14,432	14,433	14,434	XXX	XXX
3. 2017	XXX	13,245	15,324	15,721	15,836	15,905	15,979	16,070	16,137	16,053	XXX	XXX
4. 2018	XXX	XXX	6,198	7,773	7,844	7,843	7,848	7,849	7,872	7,883	XXX	XXX
5. 2019	XXX	XXX	XXX	9,344	11,251	11,540	11,544	11,543	11,548	11,548	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	40,801	41,671	42,061	42,849	43,425	43,423	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	40,488	42,031	43,188	43,733	43,937	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	16,799	27,773	29,077	29,719	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,485	39,130	40,752	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	65,591	81,120	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,304	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	32,892	34,790	13,841	9,723	5,273	3,758	3,739	3,753	3,884	.75
2. 2016	2,928	527	230	.78	.35	.38	.21	.0	.0	.0
3. 2017	XXX	1,045	576	341	109	70	37	30	67	10
4. 2018	XXX	XXX	1,035	315	146	47	68	15	13	.0
5. 2019	XXX	XXX	XXX	2,256	512	272	136	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	1,350	341	172	700	19	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	1,217	9,142	62,298	35,123	.31
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20,273	3,996	456	181
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,784	1,785	410
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,854	5,048
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,110

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	6,897	1	24	2	0	1	0	6,917	XXX
2. 2016	18,300	13,171	5,129	2,566	0	43	0	969	0	42	3,578	430
3. 2017	12,013	9,838	2,175	2,101	0	127	0	3,504	0	0	5,733	233
4. 2018	8,622	7,161	1,461	1,323	0	27	0	992	0	0	2,342	159
5. 2019	7,213	2,780	4,433	2,601	0	30	0	527	0	14	3,159	166
6. 2020	6,171	2,682	3,489	4,927	3,586	253	225	672	455	4	1,585	389
7. 2021	5,762	2,794	2,968	23,017	19,419	988	915	2,653	2,282	1	4,042	835
8. 2022	44,110	35,515	8,595	3,865	0	266	0	621	0	4	4,752	372
9. 2023	113,382	52,030	61,352	13,075	0	429	0	3,050	0	29	16,554	758
10. 2024	104,713	47,539	57,174	15,250	0	200	0	2,535	0	56	17,985	972
11. 2025	85,814	47,782	38,032	5,179	0	0	0	1,332	0	12	6,511	365
12. Totals	XXX	XXX	XXX	80,802	23,006	2,387	1,142	16,854	2,739	162	73,157	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	10	0	18	0	10	0	26	0	6	0	0	70	1
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	8	0	10	0	2	0	6	0	0	26	1
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	1	1	15	15	7	7	1	1	9	6	0	3	1
7.	461	461	506	504	90	76	56	56	93	57	0	53	10
8.	61	0	15	0	6	0	1	0	18	0	0	102	2
9.	1,188	0	189	0	103	0	16	0	97	0	0	1,593	10
10.	1,288	0	1,121	0	118	0	124	0	286	0	0	2,936	30
11.	1,631	0	2,411	0	10	0	268	0	423	0	0	4,744	49
12.	4,640	462	4,284	519	353	83	495	57	938	63	0	9,527	104

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	28	42
2.	3,578	0	3,578	19.5	0.0	69.7	0	0	0.0	0	0
3.	5,759	0	5,759	47.9	0.0	264.8	0	0	0.0	8	18
4.	2,342	0	2,342	27.2	0.0	160.3	0	0	0.0	0	0
5.	3,159	0	3,159	43.8	0.0	71.3	0	0	0.0	0	0
6.	5,884	4,296	1,588	95.3	160.2	45.5	0	0	0.0	0	3
7.	27,865	23,770	4,094	483.6	850.9	138.0	0	0	0.0	3	50
8.	4,854	0	4,854	11.0	0.0	56.5	0	0	0.0	76	25
9.	18,147	0	18,147	16.0	0.0	29.6	0	0	0.0	1,377	216
10.	20,921	0	20,921	20.0	0.0	36.6	0	0	0.0	2,408	528
11.	11,255	0	11,255	13.1	0.0	29.6	0	0	0.0	4,043	701
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,944	1,583

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	7,268	2	34	20	0	3	0	7,276	XXX
2. 2016	103,892	30,272	73,620	11,480	0	345	0	5,648	0	55	17,473	XXX
3. 2017	77,236	24,010	53,226	13,304	0	520	0	3,062	0	240	16,887	XXX
4. 2018	60,673	18,909	41,764	6,431	0	102	0	3,548	0	59	10,081	XXX
5. 2019	56,560	21,486	35,074	8,851	0	65	0	4,207	0	79	13,123	XXX
6. 2020	54,151	21,473	32,677	130,243	88,690	3,848	3,346	17,055	10,034	89	49,076	XXX
7. 2021	57,439	25,025	32,414	427,023	386,949	11,972	11,780	50,274	39,096	55	51,444	XXX
8. 2022	184,563	110,258	74,305	25,233	0	354	0	6,523	0	39	32,110	XXX
9. 2023	410,889	211,625	199,265	26,934	0	313	0	7,696	0	680	34,944	XXX
10. 2024	480,028	231,503	248,525	65,276	0	394	0	14,753	0	185	80,424	XXX
11. 2025	409,357	225,645	183,713	20,111	0	15	0	5,724	0	146	25,849	XXX
12. Totals	XXX	XXX	XXX	742,155	475,641	17,962	15,147	118,491	49,134	1,627	338,686	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	780	780	98	94	220	200	34	8	28	11	0	67	5
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	6	0	0	0	4	0	0	10	1
4.	0	0	0	0	25	0	0	0	4	0	0	29	1
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	153	153	2,568	2,568	101	101	223	223	197	130	0	67	22
7.	2,392	2,392	14,956	14,930	685	672	1,478	1,477	1,151	778	0	414	121
8.	685	0	153	0	99	0	11	0	139	0	0	1,087	17
9.	266	0	188	0	107	0	16	0	170	0	0	747	20
10.	1,910	0	3,441	0	216	0	362	0	843	0	0	6,772	100
11.	2,692	0	3,088	0	3	0	343	0	1,158	0	0	7,283	144
12.	8,879	3,325	24,493	17,591	1,461	973	2,467	1,708	3,695	920	0	16,477	431

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5	63
2.	17,473	0	17,473	16.8	0.0	23.7	0	0	0.0	0	0
3.	16,897	0	16,897	21.9	0.0	31.7	0	0	0.0	0	10
4.	10,111	0	10,111	16.7	0.0	24.2	0	0	0.0	0	29
5.	13,123	0	13,123	23.2	0.0	37.4	0	0	0.0	0	0
6.	154,389	105,246	49,143	285.1	490.1	150.4	0	0	0.0	0	67
7.	509,932	458,074	51,857	887.8	1,830.5	160.0	0	0	0.0	26	387
8.	33,197	0	33,197	18.0	0.0	44.7	0	0	0.0	838	249
9.	35,691	0	35,691	8.7	0.0	17.9	0	0	0.0	454	293
10.	87,196	0	87,196	18.2	0.0	35.1	0	0	0.0	5,352	1,421
11.	33,132	0	33,132	8.1	0.0	18.0	0	0	0.0	5,779	1,504
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	12,455	4,022

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 1O - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

Schedule P - Part 1U - Pet Insurance Plans

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	18,129	29,315	30,253	31,319	31,288	31,832	31,655	31,668	32,358	36,584	4,226	4,915
2. 2016	3,400	2,750	2,600	2,625	2,640	2,640	2,607	2,607	2,608	2,609	.1	.2
3. 2017	XXX	2,100	2,200	2,275	2,240	2,235	2,245	2,245	2,248	2,248	.0	.3
4. 2018	XXX	XXX	1,025	1,425	1,354	1,349	1,349	1,349	1,350	1,350	.0	.1
5. 2019	XXX	XXX	XXX	2,400	2,750	2,750	2,710	2,632	2,632	2,632	.0	.0
6. 2020	XXX	XXX	XXX	XXX	1,659	1,346	1,462	1,474	1,421	1,368	(53)	(106)
7. 2021	XXX	XXX	XXX	XXX	XXX	3,517	4,027	7,717	5,013	3,688	(1,325)	(4,028)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	7,931	5,300	4,165	4,215	.50	(1,085)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,000	15,000	15,000	.0	(3,000)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,300	18,100	(1,200)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,500	XXX	XXX
12. Totals											1,699	(3,298)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

**SCHEDULE P - PART 2D- WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025	11 One Year	12 Two Year
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 2I – SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	16,333	7,832	8,527	8,316	8,272	10,535	10,861	10,937	10,927	16,531	5,604	5,593
2. 2016	12,750	11,800	11,850	11,925	11,833	11,845	11,845	11,825	11,825	11,825	0	0
3. 2017	XXX	13,000	13,950	13,900	13,950	13,975	14,225	14,065	14,050	13,830	(220)	(235)
4. 2018	XXX	XXX	6,750	6,725	6,775	6,660	6,600	6,525	6,550	6,558	8	33
5. 2019	XXX	XXX	XXX	9,750	9,325	9,130	9,000	8,911	8,916	8,916	0	5
6. 2020	XXX	XXX	XXX	XXX	41,176	40,981	41,196	42,211	42,063	42,055	(8)	(157)
7. 2021	XXX	XXX	XXX	XXX	XXX	39,297	48,022	98,150	73,958	40,307	(33,652)	(57,843)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	36,501	29,050	26,300	26,535	235	(2,515)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,000	27,750	27,825	75	(175)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77,500	71,600	(5,900)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,250	XXX	XXX
										12. Totals	(33,859)	(55,294)

SCHEDULE P - PART 2J – AUTO PHYSICAL DAMAGE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2K – FIDELITY, SURETY

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2L – OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
										12. Totals	0	0

Schedule P - Part 2N

NONE

Schedule P - Part 2O

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

Schedule P - Part 2U

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	.000	10,401	22,822	25,964	28,261	29,640	29,507	29,511	29,601	36,519	57	7
2. 2016	2,253	2,544	2,557	2,564	2,575	2,582	2,607	2,607	2,608	2,609	195	235
3. 2017	XXX	1,717	1,942	2,188	2,204	2,207	2,217	2,224	2,226	2,229	123	109
4. 2018	XXX	XXX	611	1,349	1,349	1,349	1,349	1,349	1,350	1,350	90	69
5. 2019	XXX	XXX	XXX	1,258	2,446	2,628	2,631	2,632	2,632	2,632	80	86
6. 2020	XXX	XXX	XXX	XXX	1,069	1,320	1,325	1,354	1,362	1,368	219	169
7. 2021	XXX	XXX	XXX	XXX	XXX	2,555	3,290	3,556	3,615	3,671	599	226
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,758	3,599	3,861	4,132	231	139
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,839	12,676	13,504	459	289
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,941	15,450	513	429
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,179	172	144

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	0	0	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2025	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2025	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
3. 2017	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
4. 2018	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
5. 2019	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.XXX	.XXX
6. 2020	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.XXX	.XXX
7. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.XXX	.XXX
8. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.XXX	.XXX
9. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.XXX	.XXX
10. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
11. 2025	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2025	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0	.0
9. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.0
10. 2024	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0
11. 2025	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	.000	(8,991)	1,522	3,602	5,867	8,721	9,059	9,181	9,201	16,480	XXX	XXX
2. 2016	10,165	11,318	11,538	11,747	11,817	11,816	11,824	11,825	11,825	11,825	XXX	XXX
3. 2017	XXX	11,527	13,381	13,534	13,633	13,698	13,762	13,847	13,911	13,824	XXX	XXX
4. 2018	XXX	XXX	5,587	6,424	6,495	6,494	6,499	6,500	6,522	6,533	XXX	XXX
5. 2019	XXX	XXX	XXX	8,087	8,806	8,913	8,913	8,911	8,916	8,916	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	39,731	40,351	40,737	41,495	42,063	42,055	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	37,933	38,741	39,632	40,118	40,266	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	15,041	24,174	25,216	25,587	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,646	26,454	27,248	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,650	65,670	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,125	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX

NONE

Schedule P - Part 3N

NONE

Schedule P - Part 3O

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

NONE

Schedule P - Part 3U

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	17,151	18,531	7,215	5,220	2,884	2,048	2,038	2,047	2,177	44
2. 2016	950	145	22	20	20	15	0	0	0	0
3. 2017	XXX	354	137	60	22	17	9	7	10	10
4. 2018	XXX	XXX	197	76	5	0	0	0	0	0
5. 2019	XXX	XXX	XXX	895	155	99	71	0	0	0
6. 2020	XXX	XXX	XXX	XXX	371	47	21	48	19	0
7. 2021	XXX	XXX	XXX	XXX	XXX	465	564	4,111	1,354	3
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,904	975	54	17
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,946	761	206
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,980	1,244
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,679

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

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**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	15,741	16,259	6,626	4,503	2,389	1,710	1,701	1,706	1,706	31
2. 2016	1,978	382	208	58	15	23	21	0	0	0
3. 2017	XXX	691	439	281	87	53	28	0	57	0
4. 2018	XXX	XXX	837	239	141	47	68	15	13	0
5. 2019	XXX	XXX	XXX	1,361	357	173	65	0	0	0
6. 2020	XXX	XXX	XXX	XXX	979	294	152	652	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	752	8,577	58,187	33,769	28
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	15,369	3,022	402	164
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,838	1,024	205
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,874	3,803
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,431

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

Schedule P - Part 4N

NONE

Schedule P - Part 4O

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

NONE

Schedule P - Part 4U

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	236	20	16	4	17	0	0	0	0	0
2. 2016	179	193	192	192	194	194	195	195	195	195
3. 2017	XXX	106	118	121	123	123	123	123	123	123
4. 2018	XXX	XXX	71	89	90	90	90	90	90	90
5. 2019	XXX	XXX	XXX	62	85	85	85	85	80	80
6. 2020	XXX	XXX	XXX	XXX	176	192	196	197	213	219
7. 2021	XXX	XXX	XXX	XXX	XXX	485	521	526	577	599
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	144	210	228	231
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300	454	459
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	411	513
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	62	31	13	6	6	5	2	3	1	1
2. 2016	15	2	2	2	1	1	0	0	0	0
3. 2017	XXX	13	5	3	1	1	1	1	1	1
4. 2018	XXX	XXX	11	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	17	4	3	2	0	0	0
6. 2020	XXX	XXX	XXX	XXX	22	26	21	12	7	1
7. 2021	XXX	XXX	XXX	XXX	XXX	70	78	59	33	10
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	82	14	6	2
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76	14	10
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	104	30
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	54	1	2	0	18	0	(1)	0	(17)	0
2. 2016	409	427	427	428	431	431	431	431	430	430
3. 2017	XXX	213	231	233	233	233	233	233	233	233
4. 2018	XXX	XXX	134	158	160	160	160	160	159	159
5. 2019	XXX	XXX	XXX	151	173	173	172	172	166	166
6. 2020	XXX	XXX	XXX	XXX	356	387	390	391	389	389
7. 2021	XXX	XXX	XXX	XXX	XXX	801	832	834	835	835
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	330	371	372	372
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	721	757	758
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	913	972
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

NONE

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

NONE

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

NONE

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 6O - SN1

NONE

Schedule P - Part 6O - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	9,527		0.0	33,131		0.0
2. Private passenger auto liability/medical	0		0.0	0		0.0
3. Commercial auto/truck liability/medical	0		0.0	0		0.0
4. Workers' compensation	0		0.0	0		0.0
5. Commercial multiple peril	0		0.0	0		0.0
6. Medical professional liability-occurrence	0		0.0	0		0.0
7. Medical professional liability-claims-made	0		0.0	0		0.0
8. Special liability	0		0.0	0		0.0
9. Other liability-occurrence	0		0.0	0		0.0
10. Other liability-claims-made	0		0.0	0		0.0
11. Special property	16,477		0.0	156,294		0.0
12. Auto physical damage	0		0.0	0		0.0
13. Fidelity/surety	0		0.0	0		0.0
14. Other	0		0.0	0		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability-occurrence	0		0.0	0		0.0
20. Products liability-claims-made	0		0.0	0		0.0
21. Financial guaranty/mortgage guaranty	0		0.0	0		0.0
22. Warranty	0		0.0	0		0.0
23. Pet insurance plans	0		0.0	0		0.0
24. Totals	26,004	0	0.0	189,425	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 2017	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 2018	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0
5. 2019	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0
6. 2020	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0
7. 2021	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners	9,527		0.0	33,131		0.0
2. Private passenger auto liability/medical	0		0.0	0		0.0
3. Commercial auto/truck liability/medical	0		0.0	0		0.0
4. Workers' compensation	0		0.0	0		0.0
5. Commercial multiple peril	0		0.0	0		0.0
6. Medical professional liability-occurrence	0		0.0	0		0.0
7. Medical professional liability-claims-made	0		0.0	0		0.0
8. Special liability	0		0.0	0		0.0
9. Other liability-occurrence	0		0.0	0		0.0
10. Other liability-claims-made	0		0.0	0		0.0
11. Special property	16,477		0.0	156,294		0.0
12. Auto physical damage	0		0.0	0		0.0
13. Fidelity/surety	0		0.0	0		0.0
14. Other	0		0.0	0		0.0
15. International	0		0.0	0		0.0
16. Reinsurance-nonproportional assumed property	0		0.0	0		0.0
17. Reinsurance-nonproportional assumed liability	0		0.0	0		0.0
18. Reinsurance-nonproportional assumed financial lines	0		0.0	0		0.0
19. Products liability-occurrence	0		0.0	0		0.0
20. Products liability-claims-made	0		0.0	0		0.0
21. Financial guaranty/mortgage guaranty	0		0.0	0		0.0
22. Warranty	0		0.0	0		0.0
23. Pet insurance plans	0		0.0	0		0.0
24. Totals	26,004	0	0.0	189,425	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2016	0	0	0	0	0	0	0	0	0	0
3. 2017	XXX	0	0	0	0	0	0	0	0	0
4. 2018	XXX	XXX	0	0	0	0	0	0	0	0
5. 2019	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 2020	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2021	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	NONE							.0					
4. 2018	XXX	XXX	.0								.0					
5. 2019	XXX	XXX	XXX								.0					
6. 2020	XXX	XXX	XXX								XXX	.0				
7. 2021	XXX	XXX	XXX								XXX	XXX	.0			
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0		
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	NONE							.0					
4. 2018	XXX	XXX	.0								.0					
5. 2019	XXX	XXX	XXX								.0					
6. 2020	XXX	XXX	XXX								XXX	.0				
7. 2021	XXX	XXX	XXX								XXX	XXX	.0			
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0		
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	NONE							.0					
4. 2018	XXX	XXX	.0								.0					
5. 2019	XXX	XXX	XXX								.0					
6. 2020	XXX	XXX	XXX								XXX	.0				
7. 2021	XXX	XXX	XXX								XXX	XXX	.0			
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0		
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)															
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025						
1. Prior	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
2. 2016	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0						
3. 2017	XXX	.0	.0	NONE							.0					
4. 2018	XXX	XXX	.0								.0					
5. 2019	XXX	XXX	XXX								.0					
6. 2020	XXX	XXX	XXX								XXX	.0				
7. 2021	XXX	XXX	XXX								XXX	XXX	.0			
8. 2022	XXX	XXX	XXX								XXX	XXX	XXX	.0		
9. 2023	XXX	XXX	XXX								XXX	XXX	XXX	XXX	.0	
10. 2024	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	.0
11. 2025	XXX	XXX	XXX								XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
 If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A []
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601	Prior		
1.602	2016		
1.603	2017		
1.604	2018		
1.605	2019		
1.606	2020		
1.607	2021		
1.608	2022		
1.609	2023		
1.610	2024		
1.611	2025		
1.612	Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?: Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]
- If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.
- Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
- Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
 (in thousands of dollars)
- 5.1 Fidelity \$
- 5.2 Surety \$
6. Claim count information is reported per claim or per claimant (indicate which).CLAIM
 If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [] No [X]
- 7.2 An extended statement may be attached.

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0
9. Dist. Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	L	462,852,003	495,171,094	60,501,906	(24,097,125)	42,295,126	869,074	.0
20. Maine	ME	N	.0	.0	.0	.0	.0	.0	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	N	.0	.0	.0	.0	.0	.0	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	N	.0	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0	.0
34. No. Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0
35. No. Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0	.0
41. So. Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0
42. So. Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	N	.0	.0	.0	.0	.0	.0	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0
58. Aggregate other alien	OT	XXX	.0	.0	.0	.0	.0	.0	.0
59. Totals	XXX		462,852,003	495,171,094	60,501,906	(24,097,125)	42,295,126	869,074	.0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX		.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	1	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	0
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSL)	0	6. N – None of the above – Not allowed to write business in the state	56

(b) Explanation of basis of allocation of premiums by states, etc.

Location of Risk.

Schedule T - Part 2

NONE

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

Schedule Y - Part 2

NONE

Schedule Y - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

MARCH FILING

- | | |
|------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. Will an Actuarial Opinion be filed by March 1? | YES |
| 2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | YES |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | YES |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? | YES |

APRIL FILING

- | | |
|----------------------------------------------------------------------------------------------------|-----------------|
| 5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1? | YES |
| 6. Will Management's Discussion and Analysis be filed by April 1? | YES |
| 7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | YES |

MAY FILING

- | | |
|-------------------------------------------------------------------------------------------------------|-----------------------------|
| 8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1? | SEE EXPLANATION |
|-------------------------------------------------------------------------------------------------------|-----------------------------|

JUNE FILING

- | | |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 9. Will an Audited Financial Report be filed by June 1? | YES |
| 10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | YES |

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| 11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | NO |
| 12. Will the Financial Guaranty Insurance Exhibit be filed by March 1? | NO |
| 13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | NO |
| 14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1? | NO |
| 15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? | NO |
| 16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1? | NO |
| 17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1? | YES |
| 18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)? | YES |
| 20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1? | YES |
| 21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1? | SEE EXPLANATION |
| 22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | NO |
| 24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | SEE EXPLANATION |
| 25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | SEE EXPLANATION |
| 26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | SEE EXPLANATION |
| 27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1? | NO |
| 28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1? | NO |
| 29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1? | YES |

APRIL FILING

- | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |
| 31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | NO |
| 32. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | NO |
| 33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1? | NO |
| 34. Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? | NO |
| 36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1? | NO |
| 37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1? | NO |





AUGUST FILING

- | | |
|----------------------------------------------------------------------------------------------------------------------------|-----------------|
| 38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | YES |
|----------------------------------------------------------------------------------------------------------------------------|-----------------|

Explanation:

8. Not required, company is a single entity.
21. No exceptions reported.
24. Not required for this reporting period.
25. Not required for this reporting period.
26. Not required for this reporting period.

Bar Code:

- | | | |
|-----|-------------------------------------------------------------------------------------|-----------------------------------|
| 11. |  | 1 7 7 1 6 2 0 2 5 4 2 0 0 0 0 0 0 |
| 12. |  | 1 7 7 1 6 2 0 2 5 2 4 0 0 0 0 0 0 |
| 13. |  | 1 7 7 1 6 2 0 2 5 3 6 0 5 9 0 0 0 |
| 14. |  | 1 7 7 1 6 2 0 2 5 4 5 5 0 0 0 0 0 |

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

15. 
1 7 7 1 6 2 0 2 5 4 9 0 0 0 0 0

16. 
1 7 7 1 6 2 0 2 5 3 8 5 0 0 0 0

18. 
1 7 7 1 6 2 0 2 5 3 6 5 0 0 0 0

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23. 
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30. 
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31. 
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32. 
1 7 7 1 6 2 0 2 5 2 1 0 5 9 0 0 0

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34. 
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35. 
1 7 7 1 6 2 0 2 5 2 9 0 5 9 0 0 0

36. 
1 7 7 1 6 2 0 2 5 5 6 0 0 0 0 0

37. 
1 7 7 1 6 2 0 2 5 5 6 5 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

P002 Additional Aggregate Lines for Page 2 Line 25.

*ASSETS - Assets

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 – 2)	Net Admitted Assets
2504. Prepaid Pension.....	292,452	292,452	0	0
2505. Prepaid benefits - insurance.....	132,169	132,169	0	0
2506. Receivable for inhouse printing.....	70,000	0	70,000	70,000
2507. Prepaid rent.....	42,103	42,103	0	0
2508. Receivable for security deposit.....	41,011	0	41,011	41,011
2509. Current emergency assessments receivable - companies.....	0	0	0	17,058,249
2510.				0
2597. Summary of remaining write-ins for Line 25 from page 2	577,735	466,724	111,011	17,169,260

P003 Additional Aggregate Lines for Page 3 Line 25.

*LIAB - Liabilities

	1	2
	Current Year	Prior Year
2504. Take out premium payable.....	3,552,382	29,359,777
2505. Accounts payable.....	368,336	340,951
2506. Take out retention - initial assumed.....	356,253	1,719,411
2507.		0
2597. Summary of remaining write-ins for Line 25 from page 3	4,276,971	31,420,140

P004 Additional Aggregate Lines for Page 4 Line 14.

*STMTINCOME - Statement of Income

	1	2
	Current Year	Prior Year
1404. Emergency assessment income.....	(3,405,561)	(3,012,491)
1405.		
1406.		0
1497. Summary of remaining write-ins for Line 14 from page 4	(3,405,561)	(3,012,491)

P011 Additional Aggregate Lines for Page 11 Line 24.

*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Bank Service Charges - Investments.....			217,496	217,496
2405. Debt Service Expense - 2005 Deficit.....			5,500	5,500
2406. Miscellaneous expenses.....	1,357	1,532		2,889
2407.				0
2497. Summary of remaining write-ins for Line 24 from page 11	1,357	1,532	222,996	225,885

P013 Additional Aggregate Lines for Page 13 Line 25.

*EXNONADMIT - Exhibit of Nonadmitted Assets

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (C2 - C1)
2504. Miscellaneous receivable.....	17,836	48,609	30,773
2505. Prepaid rent.....	42,103	40,440	(1,664)
2597. Summary of remaining write-ins for Line 25 from page 13	59,940	89,048	29,109

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 14	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 14
1. Issuer credit obligations (Schedule D, Part 1, Section 1):						
1.01 U.S. government obligations	0	0.000	0	0	0	0.000
1.02 Other U.S. government obligations	0	0.000	0	0	0	0.000
1.03 Non-U.S. sovereign jurisdiction securities	0	0.000	0	0	0	0.000
1.04 Municipal bonds - general obligations (direct & guaranteed)	79,364,783	8.816	79,364,784	0	79,364,784	8.816
1.05 Municipal bonds - special revenue	127,340,383	14.146	127,340,383	0	127,340,383	14.146
1.06 Project finance bonds issued by operating entities	0	0.000	0	0	0	0.000
1.07 Corporate bonds	0	0.000	0	0	0	0.000
1.08 Mandatory convertible bonds	0	0.000	0	0	0	0.000
1.09 Single entity backed obligations	0	0.000	0	0	0	0.000
1.10 SVO-identified bond exchange traded funds - fair value	0	0.000	0	0	0	0.000
1.11 SVO-identified bond exchange traded funds - systematic value	0	0.000	0	0	0	0.000
1.12 Bonds issued by funds representing operating entities	0	0.000	0	0	0	0.000
1.13 Bank loans - issued	0	0.000	0	0	0	0.000
1.14 Bank loans - acquired	0	0.000	0	0	0	0.000
1.15 Mortgage loans that qualify as SVO-Identified credit tenant loans	0	0.000	0	0	0	0.000
1.16 Certificates of deposit	0	0.000	0	0	0	0.000
1.17 Other issuer credit obligations	0	0.000	0	0	0	0.000
1.18 Total issuer credit obligations	206,705,166	22.962	206,705,166	0	206,705,166	22.962
2. Asset-backed securities (Schedule D, Part 1, Section 2):						
2.01 Financial asset-backed securities - self-liquidating	0	0.000	0	0	0	0.000
2.02 Financial asset-backed securities - not self-liquidating	0	0.000	0	0	0	0.000
2.03 Non-financial asset-backed securities	0	0.000	0	0	0	0.000
2.04 Total asset-backed securities	0	0.000	0	0	0	0.000
3. Preferred stocks (Schedule D, Part 2, Section 1):						
3.01 Industrial and miscellaneous (unaffiliated)	0	0.000	0	0	0	0.000
3.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
3.03 Total preferred stocks	0	0.000	0	0	0	0.000
4. Common stocks (Schedule D, Part 2, Section 2):						
4.01 Industrial and miscellaneous - publicly traded (unaffiliated)	0	0.000	0	0	0	0.000
4.02 Industrial and miscellaneous - other (unaffiliated)	0	0.000	0	0	0	0.000
4.03 Parent, subsidiaries and affiliates - publicly traded	0	0.000	0	0	0	0.000
4.04 Parent, subsidiaries and affiliates - other	0	0.000	0	0	0	0.000
4.05 Mutual funds	0	0.000	0	0	0	0.000
4.06 Unit investment trusts	0	0.000	0	0	0	0.000
4.07 Closed-end funds	0	0.000	0	0	0	0.000
4.08 Exchange traded funds	0	0.000	0	0	0	0.000
4.09 Total common stocks	0	0.000	0	0	0	0.000
5. Mortgage loans (Schedule B):						
5.01 Farm mortgages	0	0.000	0	0	0	0.000
5.02 Residential mortgages	0	0.000	0	0	0	0.000
5.03 Commercial mortgages	0	0.000	0	0	0	0.000
5.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5.05 Total valuation allowance	0	0.000	0	0	0	0.000
5.06 Total mortgage loans	0	0.000	0	0	0	0.000
6. Real estate (Schedule A):						
6.01 Properties occupied by company	0	0.000	0	0	0	0.000
6.02 Properties held for production of income	0	0.000	0	0	0	0.000
6.03 Properties held for sale	0	0.000	0	0	0	0.000
6.04 Total real estate	0	0.000	0	0	0	0.000
7. Cash, cash equivalents and short-term investments:						
7.01 Cash (Schedule E, Part 1)	216,188,324	24.016	216,188,324	0	216,188,324	24.016
7.02 Cash equivalents (Schedule E, Part 2)	452,206,234	50.234	452,206,234	0	452,206,234	50.234
7.03 Short-term investments (Schedule DA)	25,092,407	2.787	25,092,407	0	25,092,407	2.787
7.04 Total cash, cash equivalents and short-term investments	693,486,965	77.038	693,486,965	0	693,486,965	77.038
8. Contract loans	0	0.000	0	0	0	0.000
9. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
10. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
11. Receivables for securities	0	0.000	0	0	0	0.000
12. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
13. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
14. Total invested assets	900,192,131	100.000	900,192,131	0	900,192,131	100.000

Schedule A - Verification

NONE

Schedule B - Verification

NONE

Schedule BA - Verification

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

	1	2	3	4	5
	Total	Issuer Credit Obligations	Asset-Backed Securities	Preferred Stocks	Common Stocks
1. Book/adjusted carrying value, December 31 of prior year	167,794,398	165,984,505	1,809,893	0	.0
2. Cost of bonds and stocks acquired, Part 3, Column 6	105,507,480	105,507,480	0	0	.0
3. Accrual of discount	553,388	553,388	0	0	XXX
4. Unrealized valuation increase/(decrease) .....	.0	.0	0	0	.0
5. Total gain (loss) on disposals, Part 4, Column 18	(4,623)	(4,623)	0	0	.0
6. Consideration for bonds and stocks disposed, Part 4, Column 6	64,634,837	62,824,943	1,809,893	0	.0
7. Amortization of premium	2,510,640	2,510,640	0	0	XXX
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	0	0	.0
9. Current year's other-than-temporary impairment recognized .....	.0	.0	0	0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	.0	.0	0	0	XXX
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	206,705,166	206,705,166	0	0	.0
12. Total nonadmitted amounts .....	.0	.0	0	0	.0
13. Statement value at end of current period (Line 11 minus Line 12)	206,705,166	206,705,166	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Issuer Credit Obligations					
Governments and Municipalities	1. United States	206,705,166	207,561,909	209,001,080	203,825,000
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Total	206,705,166	207,561,909	209,001,080	203,825,000
All Other Issuer Credit Obligations (unaffiliated)	5. United States	0	0	0	0
	6. Canada	0	0	0	0
	7. Other Countries	0	0	0	0
	8. Total	0	0	0	0
All Other Issuer Credit Obligations (affiliated)	9. Total	0	0	0	0
	10. Total Issuer Credit Obligations	206,705,166	207,561,909	209,001,080	203,825,000
Asset-Backed Securities					
Asset-Backed Securities (unaffiliated)	11. United States	0	0	0	0
	12. Canada	0	0	0	0
	13. Other Countries	0	0	0	0
	14. Total	0	0	0	0
Asset-Backed Securities (affiliated)	15. Total	0	0	0	0
	16. Total Asset-Backed Securities	0	0	0	0
	17. Total Bonds	206,705,166	207,561,909	209,001,080	203,825,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	18. United States	0	0	0	0
	19. Canada	0	0	0	0
	20. Other Countries	0	0	0	0
	21. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	22. Total	0	0	0	0
	23. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed- End Funds and Exchange Traded Funds	24. United States	0	0	0	0
	25. Canada	0	0	0	0
	26. Other Countries	0	0	0	0
	27. Total	0	0	0	0
Parent, Subsidiaries and Affiliates	28. Total	0	0	0	0
	29. Total Common Stocks	0	0	0	0
	30. Total Stocks	0	0	0	0
	31. Total Bonds and Stocks	206,705,166	207,561,909	209,001,080	

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
1.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2. Other U.S. Government Securities												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4. Municipal Bonds - General Obligations												
4.1 NAIC 1	45,891,703	37,973,184	2,794,297	0	0	XXX	86,659,184	36.5	XXX	XXX	86,659,184	0
4.2 NAIC 2	275,792	1,135,783	0	0	0	XXX	1,411,576	0.6	XXX	XXX	1,411,576	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
4.7 Totals	46,167,496	39,108,967	2,794,297	0	0	XXX	88,070,760	37.1	XXX	XXX	88,070,760	0
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	71,090,710	77,756,285	658,880	0	0	XXX	149,505,874	62.9	XXX	XXX	149,505,874	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
5.7 Totals	71,090,710	77,756,285	658,880	0	0	XXX	149,505,874	62.9	XXX	XXX	149,505,874	0
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
6.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
9.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
13.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
14.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15. SVO-Identified Bond Exchange Traded Funds - Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
15.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
16.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
17.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18. Bank Loans - Issued (Unaffiliated)												
18.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
18.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans - Issued (Affiliated)												
19.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
19.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
20.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
21.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
22.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
23.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
24.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
25.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
26.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
27.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
28.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
29.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30. Agency Residential Mortgage-Backed Securities - Not Guaranteed												
30.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
30.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
31.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
32.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
33.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
34.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
35.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36. Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
36.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
37.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
38.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
39.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
40.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
41.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
42.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
43.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
44.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
45.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46. Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)												
46.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
46.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47. Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)												
47.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
47.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
48.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
49.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50. Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)												
50.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
50.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51. Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)												
51.1 NAIC 1	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.2 NAIC 2	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.3 NAIC 3	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.4 NAIC 4	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.5 NAIC 5	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.6 NAIC 6	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0
51.7 Totals	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 116,982,413	115,729,469	3,453,177	0	0	0	236,165,058	99.4	XXX	XXX	236,165,058	0
52.2 NAIC 2	(d) 275,792	1,135,783	0	0	0	0	1,411,576	0.6	XXX	XXX	1,411,576	0
52.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
52.7 Totals	117,258,205	116,865,252	3,453,177	0	0	0	(b) 237,576,634	100.0	XXX	XXX	237,576,634	0
52.8 Line 52.7 as a % of Col. 7	49.4	49.2	1.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
53. Total Bonds Prior Year												
53.1 NAIC 1	88,219,818	99,119,058	0	0	0	0	XXX	XXX	187,338,876	99.2	187,338,876	0
53.2 NAIC 2	0	1,434,574	0	0	0	0	XXX	XXX	1,434,574	0.8	1,434,574	0
53.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
53.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
53.7 Totals	88,219,818	100,553,632	0	0	0	0	XXX	XXX	(b) 188,773,450	100.0	188,773,450	0
53.8 Line 53.7 as a % of Col. 9	46.7	53.3	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
54. Total Publicly Traded Bonds												
54.1 NAIC 1	116,982,413	115,729,469	3,453,177	0	0	0	236,165,058	99.4	XXX	XXX	236,165,058	XXX
54.2 NAIC 2	275,792	1,135,783	0	0	0	0	1,411,576	0.6	XXX	XXX	1,411,576	XXX
54.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	0	XXX
54.7 Totals	117,258,205	116,865,252	3,453,177	0	0	0	237,576,634	100.0	XXX	XXX	237,576,634	XXX
54.8 Line 54.7 as a % of Col.7	49.4	49.2	1.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 12	49.4	49.2	1.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.2 NAIC 2	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.3 NAIC 3	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.4 NAIC 4	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.5 NAIC 5	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.6 NAIC 6	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.7 Totals	0	0	0	0	0	0	0	0.0	XXX	XXX	XXX	0
55.8 Line 55.7 as a % of Col.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 12	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 789,338 current year of bonds with Z designations, and \$ 296,800 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 30,871,468 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3
	Total	Bonds	Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year	17,842,123	17,842,123	0
2. Cost of short-term investments acquired	32,621,022	32,621,022	0
3. Accrual of discount	101,634	101,634	0
4. Unrealized valuation increase/(decrease)	0	0	0
5. Total gain (loss) on disposals	0	0	0
6. Deduct consideration received on disposals	25,295,000	25,295,000	0
7. Deduct amortization of premium	177,372	177,372	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	25,092,407	25,092,407	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	25,092,407	25,092,407	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other
1. Book/adjusted carrying value, December 31 of prior year.....	403,198,313	3,136,929	400,061,384	.0
2. Cost of cash equivalents acquired.....	574,438,410	9,352,003	565,086,407	.0
3. Accrual of discount.....	14	14	.0	.0
4. Unrealized valuation increase/(decrease).....	.0	.0	.0	.0
5. Total gain (loss) on disposals.....	.0	.0	.0	.0
6. Deduct consideration received on disposals.....	525,410,618	6,690,000	518,720,618	.0
7. Deduct amortization of premium.....	19,885	19,885	.0	.0
8. Total foreign exchange change in book/adjusted carrying value.....	.0	.0	.0	.0
9. Deduct current year's other-than-temporary impairment recognized.....	.0	.0	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	452,206,234	5,779,061	446,427,174	.0
11. Deduct total nonadmitted amounts.....	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	452,206,234	5,779,061	446,427,174	0

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations: General Obligations (Direct & Guaranteed)																			
043519-A9-8.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	181,627	175,000	175,802	175,694	0	(4,201)	0	0	5.500	3.030	MS	3,208	10,427	07/19/2024	03/01/2026	179,813
043519-B2-2.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	159,251	150,000	154,928	154,252	0	(3,539)	0	0	5.500	3.000	MS	2,750	8,938	07/19/2024	03/01/2027	154,125
043519-B3-0.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	404,459	375,000	397,691	395,645	0	(6,453)	0	0	5.500	2.856	MS	6,875	14,896	10/15/2025	03/01/2028	385,313
043519-B4-8.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	81,092	75,000	81,645	80,102	0	(989)	0	0	5.500	3.220	MS	1,375	2,063	05/06/2025	03/01/2029	77,063
043519-UD-7.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	506,001	500,000	500,510	500,000	0	0	0	0	4.000	2.842	MS	6,667	20,000	02/08/2023	03/01/2026	0
043519-VW-4.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	47,536	50,000	49,458	48,959	0	860	0	0	2.000	3.850	MS	333	1,000	04/26/2024	03/01/2027	50,500
043519-XV-4.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	43,210	40,000	42,902	42,583	0	(627)	0	0	5.000	2.850	MS	667	1,000	03/07/2025	03/01/2029	41,000
043519-YL-5.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	255,695	250,000	250,538	250,361	0	(2,187)	0	0	4.000	3.100	MS	3,333	10,000	06/30/2023	03/01/2026	255,000
043519-YM-3.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	188,853	185,000	187,642	186,986	0	(1,652)	0	0	4.000	3.053	MS	2,467	7,400	11/13/2024	03/01/2027	188,700
043519-YN-1.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	185,454	180,000	185,171	183,579	0	(1,438)	0	0	4.000	3.043	MS	2,400	7,200	02/27/2025	03/01/2028	183,600
043519-ZG-5.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	158,739	170,000	169,293	169,088	0	5,222	0	0	1.103	4.470	MS	625	1,875	02/19/2025	03/01/2026	170,938
043519-ZH-3.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	51,727	55,000	53,555	53,079	0	1,352	0	0	1.323	4.441	MS	243	728	02/24/2025	03/01/2027	55,364
043519-ZK-6.	ASCENSION PARISH LA PARISHWIDE SCH DIST		1.C FE	69,893	75,000	70,247	70,322	0	430	0	0	1.669	3.780	MS	417	0	09/10/2025	03/01/2029	75,626
074635-SJ-3.	BEAUREGARD PARISH LA PARISHWIDE SCH DIST		1.C FE	551,546	515,000	552,399	550,945	0	(601)	0	0	5.000	2.683	MS	8,583	0	12/30/2025	03/01/2031	0
074635-SY-0.	BEAUREGARD PARISH LA PARISHWIDE SCH DIST		1.C FE	626,556	600,000	602,100	601,733	0	(10,494)	0	0	5.000	3.200	MS	10,000	30,000	07/11/2023	03/01/2026	615,000
074635-SZ-7.	BEAUREGARD PARISH LA PARISHWIDE SCH DIST		1.C FE	985,116	925,000	948,726	945,232	0	(16,845)	0	0	5.000	3.070	MS	15,417	46,250	07/11/2023	03/01/2027	948,125
088851-BH-2.	BIENVILLE PARISH LA SCH DIST		1.C FE	221,358	215,000	220,889	220,621	0	(736)	0	0	5.000	2.701	MS	3,583	0	11/05/2025	03/01/2027	220,375
100272-HN-6.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.D FE	24,824	25,000	25,002	24,884	0	60	0	0	3.000	3.410	MS	250	375	05/22/2025	03/01/2027	25,375
100272-HP-1.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.D FE	49,955	50,000	50,006	49,972	0	13	0	0	3.125	3.152	MS	521	1,563	09/06/2024	03/01/2028	50,781
100272-JG-9.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.D FE	1,235,933	1,240,000	1,240,099	1,239,502	0	3,030	0	0	3.000	3.250	MS	12,400	37,200	10/28/2024	03/01/2026	1,258,600
100272-KD-4.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.D FE	202,183	200,000	200,420	200,288	0	(1,633)	0	0	4.000	3.103	MS	2,667	7,000	03/13/2025	03/01/2028	0
100272-NY-5.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.C FE	139,821	135,000	138,588	137,978	0	(1,295)	0	0	5.000	3.054	MS	2,250	3,500	11/26/2025	03/01/2027	138,375
100272-PJ-6.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.C FE	236,839	255,000	254,136	254,135	0	5,229	0	0	1.580	3.700	MS	1,343	4,029	07/14/2022	03/01/2026	257,015
100272-PK-3.	BOSSIER PARISH LA PARISHWIDE SCH DIST		1.C FE	324,878	360,000	352,480	348,998	0	9,023	0	0	1.800	4.530	MS	2,160	6,480	03/20/2023	03/01/2027	363,240
127262-MU-4.	CADDO PARISH LA		1.B FE	66,147	65,000	65,112	65,000	0	(110)	0	0	5.000	2.921	FA	1,354	3,250	12/04/2024	02/01/2026	0
127262-MV-2.	CADDO PARISH LA		1.B FE	100,872	100,000	100,185	100,000	0	(181)	0	0	5.000	2.812	FA	2,083	5,000	09/04/2024	02/01/2028	0
127269-HR-2.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	413,377	415,000	414,992	414,060	0	683	0	0	3.000	3.200	MS	4,150	12,450	02/19/2025	03/01/2027	421,225

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
127269-JH-2.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	130,983	130,000	130,090	130,000	0	0	0	0	4.000	3.213	MS	1,733	5,200	03/20/2023	03/01/2026	0
127269-JJ-8.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	99,171	100,000	99,998	99,570	0	359	0	0	3.000	3.380	MS	1,000	3,000	11/21/2024	03/01/2027	101,500
127269-JK-5.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	596,179	600,000	600,078	597,026	0	809	0	0	3.250	3.417	MS	6,500	19,500	02/13/2025	03/01/2029	609,750
127269-JY-5.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	222,629	210,000	210,718	210,674	0	(4,087)	0	0	5.000	3.000	MS	3,500	10,500	12/22/2022	03/01/2026	215,250
127269-JZ-2.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	317,277	305,000	312,646	311,888	0	(4,824)	0	0	5.000	3.008	MS	5,083	12,500	09/12/2025	03/01/2027	312,625
127269-KK-3.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	729,633	725,000	726,146	726,571	0	(3,062)	0	0	4.000	2.651	MS	9,667	0	09/05/2025	03/01/2027	0
127269-KL-1.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	381,387	380,000	380,509	380,280	0	(1,107)	0	0	4.000	3.541	MS	5,067	7,600	05/02/2025	03/01/2028	0
127269-KM-9.	CADDO PARISH LA PARISHWIDE SCH DIST		1.D FE	326,888	325,000	325,406	325,652	0	(1,237)	0	0	4.000	2.751	MS	4,333	0	09/10/2025	03/01/2029	0
127269-KZ-0.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	83,395	80,000	82,145	82,026	0	(1,369)	0	0	5.000	2.770	MS	1,333	2,000	03/11/2025	03/01/2027	82,000
127269-MJ-4.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	313,167	300,000	308,043	305,526	0	(4,587)	0	0	5.000	3.370	MS	5,000	15,000	04/23/2024	03/01/2027	307,500
127269-NH-7.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	446,664	445,000	445,788	446,313	0	(351)	0	0	3.000	2.740	MS	4,450	0	09/05/2025	03/01/2027	451,675
127269-NJ-3.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	244,473	250,000	250,540	246,804	0	1,396	0	0	3.000	3.620	MS	2,500	7,500	04/24/2024	03/01/2028	253,750
127269-NR-5.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	291,874	285,000	292,219	290,504	0	(1,370)	0	0	4.000	3.070	MS	3,800	5,700	06/06/2025	03/01/2028	290,700
127269-NS-3.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	226,989	220,000	227,491	225,987	0	(1,003)	0	0	4.000	3.090	MS	2,933	4,400	06/06/2025	03/01/2029	224,400
127269-NT-1.	CADDO PARISH LA PARISHWIDE SCH DIST		1.C FE	217,587	210,000	218,959	216,745	0	(842)	0	0	4.000	3.170	MS	2,800	4,200	06/06/2025	03/01/2030	214,200
128347-AH-4.	CALCASIEU PARISH LA CMNTY CTR & PLGD DIS		1.C FE	71,698	70,000	71,771	71,587	0	(111)	0	0	5.000	3.001	MS	1,167	0	12/01/2025	03/01/2027	71,750
128447-BX-6.	CALCASIEU PARISH LA REC DIST NO 1 WARD 3		1.C FE	786,203	750,000	769,440	768,871	0	(15,274)	0	0	5.000	2.854	MS	11,042	31,458	10/18/2024	03/15/2027	768,750
128447-BY-4.	CALCASIEU PARISH LA REC DIST NO 1 WARD 3		1.C FE	799,748	750,000	784,103	783,306	0	(14,490)	0	0	5.000	2.902	MS	11,042	31,458	10/18/2024	03/15/2028	768,750
128447-BZ-1.	CALCASIEU PARISH LA REC DIST NO 1 WARD 3		1.C FE	812,153	750,000	798,405	796,584	0	(13,720)	0	0	5.000	2.952	MS	11,042	31,458	10/18/2024	03/15/2029	768,750
128452-AG-4.	CALCASIEU PARISH LA REC DIST NO 1 WARD 4		1.C FE	146,543	130,000	130,423	130,714	0	(4,356)	0	0	5.000	1.603	MS	2,167	6,500	08/04/2022	03/01/2026	133,250
128452-AW-9.	CALCASIEU PARISH LA REC DIST NO 1 WARD 4		1.C FE	128,319	125,000	127,823	128,255	0	(64)	0	0	4.000	2.751	MS	1,667	0	12/15/2025	03/01/2028	127,500
153135-DK-1.	CENTRAL CMNTY SCH SYS CENTRAL LA		1.C FE	310,926	300,000	300,522	300,579	0	(3,510)	0	0	4.000	2.800	MS	4,000	12,000	12/16/2022	03/01/2026	306,000
153135-EF-1.	CENTRAL CMNTY SCH SYS CENTRAL LA		1.C FE	51,568	50,000	51,231	51,047	0	(520)	0	0	5.000	3.150	MS	833	1,250	05/27/2025	03/01/2027	51,250
153135-FN-3.	CENTRAL CMNTY SCH SYS CENTRAL LA		1.C FE	44,610	50,000	46,275	45,215	0	606	0	0	2.000	4.550	MS	333	500	05/30/2025	03/01/2030	50,500
153135-FP-8.	CENTRAL CMNTY SCH SYS CENTRAL LA		1.C FE	272,601	300,000	271,164	272,641	0	40	0	0	2.000	3.970	MS	2,000	0	12/26/2025	03/01/2031	303,000
450812-E5-7.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	164,518	160,000	160,614	160,444	0	(2,687)	0	0	5.000	3.270	MS	2,667	8,000	06/20/2024	03/01/2026	164,000
450812-E6-5.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	145,118	140,000	143,753	143,328	0	(1,268)	0	0	5.000	2.904	MS	2,333	2,500	10/03/2025	03/01/2027	143,500
450812-G5-5.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	91,568	90,000	91,216	90,871	0	(659)	0	0	4.000	3.145	MS	1,200	3,600	02/26/2025	03/01/2028	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
450812-J6-0.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	152,877	150,000	152,004	151,204	0	(1,000)	0	0	4.000	3.290	MS	2,000	6,000	04/18/2024	03/01/2027	153,000
450812-K8-4.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	53,345	55,000	53,541	53,467	0	122	0	0	1.350	3.821	MS	248	0	11/26/2025	03/01/2027	55,371
450812-N4-0.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	208,934	200,000	200,768	200,583	0	(3,532)	0	0	5.000	3.182	MS	3,333	10,000	07/13/2023	03/01/2026	205,000
450812-N5-7.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	606,395	570,000	585,282	582,259	0	(10,203)	0	0	5.000	3.101	MS	9,500	28,500	07/13/2023	03/01/2027	584,250
450812-O6-2.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	415,188	395,000	405,590	404,594	0	(8,006)	0	0	5.000	2.860	MS	6,583	19,585	08/08/2024	03/01/2027	404,875
450812-O7-0.	IBERIA PARISH LA PARISHWIDE SCH DIST		1.D FE	417,140	390,000	408,935	407,125	0	(7,568)	0	0	5.000	2.890	MS	6,500	19,338	08/08/2024	03/01/2028	399,750
450812-YW-6.	IBERVILLE PARISH LA CONS SCH DIST NO 005		1.D FE	183,773	185,000	185,022	184,847	0	929	0	0	3.000	3.516	MS	1,850	5,550	11/15/2024	03/01/2026	187,775
450839-CZ-6.	IBERVILLE PARISH LA CONS SCH DIST NO 005		1.D FE	296,540	290,000	291,195	290,809	0	(4,660)	0	0	5.000	3.261	MS	4,833	14,500	02/27/2025	03/01/2027	0
450839-DA-0.	JEFFERSON DAVIS PARISH LA CONS SCH DIST NO 005		1.D FE	143,212	140,000	140,549	140,414	0	(2,506)	0	0	5.000	3.158	MS	2,333	7,000	11/18/2024	03/01/2028	0
473750-CM-7.	JEFFERSON DAVIS PARISH LA CONS SCH DIST		1.C FE	146,405	140,000	143,429	143,029	0	(2,519)	0	0	5.000	3.090	MS	2,333	7,058	08/12/2024	03/01/2027	143,500
473750-CN-5.	JEFFERSON DAVIS PARISH LA CONS SCH DIST		1.C FE	159,662	150,000	156,893	156,075	0	(2,676)	0	0	5.000	3.050	MS	2,500	7,563	08/12/2024	03/01/2028	153,750
473813-DJ-9.	JEFFERSON PARISH LA SCH BRD DIST NO 2		1.C FE	131,903	125,000	130,934	129,082	0	(1,789)	0	0	5.000	3.420	MS	2,083	6,250	05/23/2024	03/01/2028	128,125
474744-CT-4.	LTD TAX REV		1.C FE	123,797	135,000	132,515	130,892	0	3,361	0	0	2.000	4.722	MS	900	2,700	04/16/2024	03/01/2027	136,350
48943P-AB-9.	KENNER CITY		1.D FE	154,740	150,000	150,533	150,539	0	(3,274)	0	0	5.000	2.763	MS	2,500	7,125	09/05/2024	03/01/2026	153,750
48943P-AC-7.	KENNER CITY		1.D FE	242,176	230,000	235,872	235,876	0	(4,910)	0	0	5.000	2.751	MS	3,833	10,925	09/05/2024	03/01/2027	235,750
48943P-AD-5.	KENNER CITY		1.D FE	160,931	150,000	157,053	156,970	0	(3,087)	0	0	5.000	2.771	MS	2,500	7,125	09/05/2024	03/01/2028	153,750
506570-VZ-0.	LAFAYETTE PARISH LA		1.C FE	143,670	145,000	145,029	144,878	0	737	0	0	3.125	3.650	MS	1,510	4,531	05/06/2024	03/01/2026	147,266
506570-WP-1.	LAFAYETTE PARISH LA		1.C FE	30,159	30,000	30,003	30,000	0	0	0	0	3.000	2.640	MS	300	900	08/23/2022	03/01/2026	0
506602-BB-6.	LAFAYETTE PARISH LA LAW ENFORCEMENT DIST		1.C FE	130,375	145,000	144,314	144,066	0	5,612	0	0	1.000	5.050	MS	483	1,450	06/16/2023	03/01/2026	145,725
506602-BC-4.	LAFAYETTE PARISH LA LAW ENFORCEMENT DIST		1.C FE	78,971	85,000	82,414	81,970	0	2,489	0	0	1.200	4.380	MS	340	1,020	10/16/2024	03/01/2027	85,510
507012-VY-5.	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P		1.C FE	323,918	325,000	325,039	324,224	0	306	0	0	3.125	3.240	MS	3,385	10,156	02/13/2025	03/01/2028	330,078
507012-XY-3.	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P		1.F FE	51,490	50,000	51,260	50,996	0	(494)	0	0	5.000	3.240	MS	833	1,250	05/27/2025	03/01/2027	51,250
507012-XZ-0.	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P		1.F FE	106,136	100,000	104,597	104,050	0	(1,783)	0	0	5.000	3.050	MS	1,667	5,000	10/29/2024	03/01/2028	102,500
534478-FQ-0.	LINCOLN PARISH LA SCH DIST NO 1 RUSTON		1.D FE	416,988	415,000	414,768	415,000	0	0	0	0	2.600	2.280	MS	3,597	10,790	08/17/2022	03/01/2026	0
534478-JJ-2.	LINCOLN PARISH LA SCH DIST NO 1 RUSTON		1.D FE	360,322	350,000	351,285	351,107	0	(6,701)	0	0	5.000	3.030	MS	5,833	18,278	07/24/2024	03/01/2026	358,750
534478-JK-9.	LINCOLN PARISH LA SCH DIST NO 1 RUSTON		1.D FE	366,755	350,000	359,384	357,815	0	(6,502)	0	0	5.000	3.030	MS	5,833	18,278	07/24/2024	03/01/2027	358,750
534478-JL-7.	LINCOLN PARISH LA SCH DIST NO 1 RUSTON		1.D FE	266,255	250,000	262,298	260,125	0	(4,458)	0	0	5.000	3.050	MS	4,167	13,056	07/24/2024	03/01/2028	256,250
534483-DN-9.	LIVINGSTON PARISH LA SCH DIST NO 3 SIMSBORO		1.D FE	176,300	170,000	170,624	170,427	0	(2,586)	0	0	5.000	3.431	MS	2,833	8,500	08/10/2023	03/01/2026	174,250
538803-WQ-6.	LIVINGSTON PARISH LA SCH DIST NO 1		1.C FE	276,237	260,000	275,067	276,006	0	(231)	0	0	4.000	2.750	MN	1,733	0	12/01/2025	05/01/2031	265,200
538818-BT-1.	LIVINGSTON PARISH LA SCH DIST NO 4		1.C FE	773,737	775,000	774,543	774,452	0	289	0	0	3.000	3.055	MN	3,875	19,500	10/01/2025	05/01/2027	786,625
546415-ZB-5.	LOUISIANA ST		1.C FE	210,701	200,000	201,654	201,779	0	(2,661)	0	0	4.000	2.456	FA	3,333	6,000	05/22/2025	08/01/2026	204,000
546415-ZC-3.	LOUISIANA ST		1.C FE	2,348,221	2,275,000	2,305,963	2,302,788	0	(35,683)	0	0	5.000	2.874	FA	47,396	83,500	12/09/2025	08/01/2027	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
546415-2D-1	LOUISIANA ST		1.C FE	8,614,558	8,345,000	8,457,240	8,454,512	0	(151,595)	0	0	5.000	2.719	FA	173,854	238,625	12/02/2025	08/01/2028	0
546415-2J-8	LOUISIANA ST		1.C FE	1,328,477	1,265,000	1,282,710	1,279,631	0	(23,606)	0	0	5.000	2.987	FA	26,354	59,250	05/20/2025	08/01/2026	1,296,625
546415-2W-9	LOUISIANA ST		1.C FE	114,362	110,000	111,251	111,251	0	(1,839)	0	0	5.000	3.250	MS	1,833	5,500	04/12/2024	09/01/2026	112,750
546415-2X-7	LOUISIANA ST		1.C FE	144,638	140,000	141,246	141,021	0	(1,506)	0	0	4.000	2.880	MS	1,867	5,600	07/17/2023	09/01/2027	0
546415-2Z-2	LOUISIANA ST		1.C FE	776,820	750,000	761,115	760,257	0	(15,125)	0	0	5.000	2.900	MS	12,500	37,500	11/26/2024	09/01/2029	0
546415-3S-7	LOUISIANA ST		1.C FE	593,670	560,000	568,966	566,960	0	(10,247)	0	0	5.000	3.089	MS	9,333	28,000	04/30/2024	09/01/2026	574,000
546415-3T-5	LOUISIANA ST		1.C FE	802,743	775,000	786,912	784,472	0	(11,855)	0	0	5.000	3.120	MS	12,917	32,750	10/10/2025	09/01/2027	0
546415-3U-2	LOUISIANA ST		1.C FE	621,224	605,000	614,008	612,530	0	(7,672)	0	0	5.000	3.086	MS	10,083	17,625	05/28/2025	09/01/2028	0
546415-3W-8	LOUISIANA ST		1.C FE	100,763	100,000	100,697	100,722	0	(41)	0	0	4.000	2.890	MS	1,333	0	12/17/2025	09/01/2030	0
546417-AK-2	LOUISIANA ST		1.C FE	131,261	125,000	128,784	127,743	0	(2,124)	0	0	5.000	3.190	AO	1,563	6,250	04/25/2024	04/01/2027	128,125
546417-AL-0	LOUISIANA ST		1.C FE	264,100	250,000	257,580	256,071	0	(4,711)	0	0	5.000	3.000	AO	3,125	12,500	04/10/2024	04/01/2028	0
546417-BF-2	LOUISIANA ST		1.C FE	282,655	270,000	281,351	278,841	0	(3,639)	0	0	5.000	3.060	AO	3,375	8,750	05/14/2025	10/01/2028	0
546417-BG-0	LOUISIANA ST		1.C FE	2,225,727	2,135,000	2,222,877	2,203,690	0	(22,036)	0	0	5.000	3.093	AO	26,688	61,000	12/30/2025	10/01/2029	0
546417-BH-8	LOUISIANA ST		1.C FE	176,973	170,000	176,868	176,973	0	0	0	0	5.000	2.581	AO	2,149	0	12/31/2025	10/01/2030	0
546417-BY-1	LOUISIANA ST		1.C FE	300,520	290,000	291,137	290,991	0	(6,009)	0	0	5.000	2.873	MS	4,833	14,500	10/16/2024	03/01/2026	297,250
546417-BZ-8	LOUISIANA ST		1.C FE	165,779	160,000	164,517	163,905	0	(1,874)	0	0	5.000	2.850	MS	2,667	4,000	06/05/2025	03/01/2027	164,000
546417-CA-2	LOUISIANA ST		1.C FE	206,081	195,000	205,436	202,882	0	(2,529)	0	0	5.000	3.054	MS	3,250	6,375	05/21/2025	03/01/2028	199,875
546417-CC-8	LOUISIANA ST		1.C FE	216,810	200,000	215,318	215,048	0	(1,762)	0	0	5.000	2.510	MS	3,333	5,000	08/12/2025	03/01/2030	0
546417-CU-8	LOUISIANA ST		1.C FE	175,119	170,000	174,799	174,563	0	(555)	0	0	5.000	2.640	MS	2,833	0	11/07/2025	03/01/2027	174,250
546417-CV-6	LOUISIANA ST		1.C FE	234,196	225,000	237,042	231,968	0	(2,228)	0	0	5.000	3.500	MS	3,750	5,625	04/09/2025	03/01/2028	230,625
546417-CW-4	LOUISIANA ST		1.C FE	1,377,177	1,275,000	1,374,348	1,370,537	0	(6,640)	0	0	5.000	2.520	MS	21,250	7,500	12/09/2025	03/01/2029	1,306,875
546417-DR-4	LOUISIANA ST		1.C FE	45,182	50,000	49,447	49,171	0	1,931	0	0	1.081	5.180	JD	45	541	11/15/2023	06/01/2026	50,270
546417-DU-7	LOUISIANA ST		1.C FE	1,165,520	1,250,000	1,163,688	1,168,031	0	2,511	0	0	1.604	3.665	JD	1,671	10,025	11/25/2025	06/01/2029	1,260,025
546417-DW-3	LOUISIANA ST		1.C FE	2,240,850	2,500,000	2,233,300	2,245,649	0	4,799	0	0	1.804	3.907	JD	3,758	22,550	11/20/2025	06/01/2031	2,522,550
546417-EL-6	LOUISIANA ST		1.C FE	243,530	235,000	235,921	235,656	0	(3,972)	0	0	5.000	3.259	MS	3,917	11,750	04/12/2024	03/01/2026	240,875
546417-EM-4	LOUISIANA ST		1.C FE	82,851	80,000	82,258	81,906	0	(945)	0	0	5.000	2.900	MS	1,333	2,000	05/28/2025	03/01/2027	82,000
546417-FG-6	LOUISIANA ST		1.C FE	249,434	230,000	247,462	245,528	0	(3,906)	0	0	5.000	2.703	FA	4,792	5,750	03/05/2025	02/01/2029	235,750
546417-GO-3	LOUISIANA ST		1.C FE	70,698	65,000	70,175	69,596	0	(1,102)	0	0	5.000	2.710	AO	813	3,250	03/05/2025	04/01/2029	66,625
546417-HH-2	LOUISIANA ST		1.C FE	1,157,422	1,100,000	1,135,563	1,127,841	0	(17,963)	0	0	5.000	3.044	MN	9,167	50,000	12/11/2025	05/01/2027	1,127,500
546417-JC-1	LOUISIANA ST		1.C FE	97,262	95,000	96,330	96,135	0	(1,127)	0	0	5.000	2.920	FA	1,979	2,375	05/27/2025	08/01/2026	97,375
546417-JG-2	LOUISIANA ST		1.C FE	204,690	200,000	204,430	204,236	0	(454)	0	0	5.000	2.640	JD	833	5,000	11/25/2025	12/01/2026	205,000
546417-JU-1	LOUISIANA ST		1.C FE	303,575	290,000	303,566	303,026	0	(549)	0	0	5.000	2.580	JD	1,208	0	12/01/2025	12/01/2027	297,250
546417-KE-5	LOUISIANA ST		1.C FE	372,852	350,000	373,013	372,402	0	(449)	0	0	5.000	2.500	MS	5,833	0	12/11/2025	09/01/2028	358,750
546417-KF-2	LOUISIANA ST		1.C FE	80,820	75,000	81,696	80,031	0	(789)	0	0	5.000	3.050	MS	1,250	1,875	05/20/2025	09/01/2029	76,875
546417-KR-6	LOUISIANA ST		1.C FE	414,492	400,000	413,756	413,416	0	(1,076)	0	0	5.000	2.570	JD	1,667	10,889	11/19/2025	06/01/2027	410,000
546417-KT-2	LOUISIANA ST		1.C FE	1,077,010	1,000,000	1,083,300	1,066,142	0	(10,868)	0	0	5.000	2.949	JD	4,167	27,222	05/23/2025	06/01/2029	1,025,000
632064-HF-1	NATCHITOCHES PARISH LA SCH DIST NO 9		1.C FE	245,210	240,000	240,826	240,683	0	(4,136)	0	0	5.000	3.225	MS	4,000	12,000	11/26/2024	03/01/2026	246,000
632064-HG-9	NATCHITOCHES PARISH LA SCH DIST NO 9		1.C FE	143,552	140,000	143,461	143,432	0	(120)	0	0	5.000	2.841	MS	2,333	0	12/16/2025	03/01/2027	143,500
64763F-A6-6	NEW ORLEANS LA		1.G FE	292,201	275,000	285,896	285,335	0	(5,695)	0	0	5.000	2.780	AO	3,438	13,750	10/16/2024	10/01/2027	281,875
64763F-C9-8	NEW ORLEANS LA		1.G FE	838,111	800,000	816,464	815,558	0	(10,166)	0	0	5.000	2.830	JD	3,333	30,000	11/20/2025	12/01/2026	820,000
64763F-D2-2	NEW ORLEANS LA		1.G FE	116,546	110,000	114,785	114,250	0	(2,128)	0	0	5.000	2.910	JD	458	5,500	12/02/2024	12/01/2027	112,750
64763F-D3-0	NEW ORLEANS LA		1.G FE	532,850	500,000	532,300	522,825	0	(6,703)	0	0	5.000	3.343	JD	2,083	25,000	05/28/2025	12/01/2028	512,500
64763F-UB-3	NEW ORLEANS LA		1.E FE	158,763	165,000	164,563	162,570	0	2,532	0	0	3.500	5.170	JD	481	5,775	06/21/2024	12/01/2026	167,888
64763F-VH-9	NEW ORLEANS LA		1.G FE	1,072,117	1,025,000	1,026,743	1,025,000	0	(18,962)	0	0	5.000	2.935	JD	4,271	51,250	10/10/2024	12/01/2026	0
64763F-VJ-5	NEW ORLEANS LA		1.G FE	431,375	425,000	425,723	425,000	0	(6,375)	0	0	5.000	2.880	JD	1,771	21,250	03/10/2025	12/01/2027	0
64763F-VK-2	NEW ORLEANS LA		1.G FE	60,584	60,000	60,045	60,000	0	(337)	0	0	4.000	3.371	JD	200	2,400	04/19/2024	12/01/2028	0
64763F-WE-5	NEW ORLEANS LA		1.G FE	148,190	145,000	147,984	147,675	0	(515)	0	0	5.000	2.940	JD	604	3,625	10/24/2025	12/01/2026	148,625
64763F-WF-2	NEW ORLEANS LA		1.G FE	1,104,182	1,075,000	1,096,629	1,092,335	0	(11,846)	0	0	5.000	3.196	JD	4,479	53,750	05/29/2025	12/01/2027	0
64763F-WG-0	NEW ORLEANS LA		1.G FE	590,039	570,000	582,591	580,293	0	(9,213)	0	0	5.000	2.983	JD	2,375	26,125	08/12/2025	12/01/2028	0
64763F-WJ-4	NEW ORLEANS LA		1.G FE	287,756	280,000	285,776	285,110	0	(2,646)	0	0	5.000	2.962	JD	1,167	11,500	09/04/2025	12/01/2030	0
64763F-YP-8	NEW ORLEANS LA		1.G FE	168,803	160,000	166,960	164,795	0	(2,386)	0	0	5.000	3.370	JD	667	8,000	04/17/2024	12/01/2027	164,000
64763F-YQ-6	NEW ORLEANS LA		1.G FE	122,061	115,000	122,429	120,889	0	(1,172)	0	0	5.000	3.147	JD	479	5,750	05/20/2025	12/01/2028	117,875
64763F-ZU-6	NEW ORLEANS LA		1.G FE	474,670	500,000	492,925	490,263	0	14,202	0	0	1.569	4.590	MS	2,615	7,845	11/25/2024	09/01/2026	503,923
689861-PA-4	OUACHITA PARISH LA EAST OUACHITA PARISH		1.D FE	100,278	100,000	100,094	100,000	0	(67)	0	0	4.000	3.580	MS	1,333	4,000	06/21/2024	03/01/2027	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
689861-PP-1.	OUACHITA PARISH LA EAST OUACHITA PARISH		1.D FE	127,738	125,000	126,799	126,132	0	(941)	0	0	4.000	3.200	MS	1,667	5,000	04/08/2024	03/01/2027	127,500
689861-PQ-9.	OUACHITA PARISH LA EAST OUACHITA PARISH		1.D FE	101,559	100,000	102,258	100,928	0	(406)	0	0	4.000	3.550	MS	1,333	4,000	06/03/2024	03/01/2028	102,000
689861-QJ-4.	OUACHITA PARISH LA EAST OUACHITA PARISH		1.D FE	102,122	100,000	102,258	101,658	0	(464)	0	0	4.000	3.200	MS	1,333	2,000	05/12/2025	03/01/2028	102,000
72753H-CF-5.	PLAQUEMINES PARISH LA LAW ENFORCEMENT DI		1.E FE	463,363	460,000	463,248	463,168	0	(195)	0	0	4.000	2.940	MS	6,133	0	12/16/2025	09/01/2027	0
753466-FX-4.	RAPIDES PARISH LA RAPIDES PARISH LA SCH DIST NO		1.D FE	98,339	100,000	99,742	98,751	0	370	0	0	3.000	3.420	MS	1,000	3,000	11/21/2024	03/01/2029	101,500
753533-FJ-2.	11 RIGOLET RAPIDES PARISH LA SCH DIST NO		1.C FE	261,178	250,000	250,860	250,746	0	(4,520)	0	0	5.000	3.140	MS	4,167	12,500	07/26/2023	03/01/2026	256,250
753533-FK-9.	11 RIGOLET RAPIDES PARISH LA SCH DIST NO		1.C FE	371,182	350,000	358,652	357,637	0	(6,358)	0	0	5.000	3.074	MS	5,833	17,500	05/06/2024	03/01/2027	358,750
753585-EJ-3.	52 PINEVIL RAPIDES PARISH LA SCH DIST NO		1.C FE	331,881	350,000	348,583	347,400	0	10,257	0	0	2.000	5.081	AO	1,750	7,000	06/20/2024	04/01/2026	353,500
753585-EK-0.	52 PINEVIL RAPIDES PARISH LA SCH DIST NO		1.C FE	91,129	100,000	97,988	97,035	0	2,264	0	0	2.000	4.473	AO	500	2,000	04/14/2023	04/01/2027	101,000
753595-BK-2.	57 LECOMPT RAPIDES PARISH LA SCH DIST NO		1.C FE	404,621	390,000	391,385	390,979	0	(5,922)	0	0	5.000	3.434	MS	6,500	19,500	08/04/2023	03/01/2026	399,750
753595-BL-0.	57 LECOMPT RAPIDES PARISH LA CONS SCH		1.C FE	377,608	360,000	369,400	366,055	0	(5,018)	0	0	5.000	3.510	MS	6,000	18,000	08/04/2023	03/01/2027	369,000
753608-FL-7.	DIST NO 62 RAPIDES PARISH LA CONS SCH		1.C FE	160,469	150,000	154,056	153,177	0	(2,643)	0	0	5.000	3.130	MS	2,500	7,500	02/27/2023	03/01/2027	153,750
753608-GE-2.	DIST NO 62 RAPIDES PARISH LA CONS SCH		1.C FE	233,820	225,000	225,837	225,554	0	(3,349)	0	0	5.000	3.464	MS	3,750	11,250	05/24/2023	03/01/2026	230,625
753608-GF-9.	DIST NO 62 RAPIDES PARISH LA CONS SCH		1.C FE	366,307	355,000	364,599	362,232	0	(4,075)	0	0	5.000	3.200	MS	5,917	8,875	04/28/2025	03/01/2027	363,875
753608-GV-4.	DIST NO 62 RAPIDES PARISH LA CONS SCH		1.C FE	180,826	175,000	175,651	175,518	0	(3,139)	0	0	5.000	3.154	MS	2,917	8,750	03/27/2024	03/01/2026	179,375
753608-GW-2.	DIST NO 62 RAPIDES PARISH LA CONS SCH		1.C FE	365,043	350,000	359,464	358,111	0	(5,006)	0	0	5.000	2.957	MS	5,833	12,500	06/11/2025	03/01/2027	358,750
756899-BY-5.	RED RIVER PARISH LA PARISHWIDE SCH DIST		1.D FE	224,515	215,000	220,465	219,877	0	(4,061)	0	0	5.000	2.999	MS	3,583	10,750	11/25/2024	03/01/2027	220,375
756899-BZ-2.	RED RIVER PARISH LA PARISHWIDE SCH DIST		1.D FE	986,885	945,000	973,841	970,209	0	(16,677)	0	0	5.000	2.654	MS	15,750	23,625	05/30/2025	03/01/2028	0
788076-SG-3.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.D FE	394,904	380,000	380,391	380,000	0	(933)	0	0	4.000	2.480	MS	5,067	15,200	08/16/2023	03/01/2026	0
788076-SJ-7.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.D FE	49,513	50,000	50,010	49,617	0	105	0	0	3.000	3.370	MS	500	750	05/22/2025	03/01/2028	50,750
788076-SX-6.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.D FE	680,018	750,000	735,188	725,178	0	20,264	0	0	2.000	4.967	MS	5,000	15,000	09/13/2023	03/01/2027	757,500
788076-SY-4.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.D FE	93,381	100,000	96,295	95,677	0	1,875	0	0	2.000	4.110	MS	667	2,000	10/09/2024	03/01/2028	101,000
788076-TS-6.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.C FE	360,035	350,000	351,379	350,939	0	(5,685)	0	0	5.000	3.326	MS	5,833	17,500	04/26/2024	03/01/2026	358,750
788076-TT-4.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.C FE	585,777	560,000	575,338	571,064	0	(9,194)	0	0	5.000	3.254	MS	9,333	28,000	04/26/2024	03/01/2027	574,000
788076-TU-1.	ST CHARLES PARISH LA SCH DIST NO 1 PARIS		1.C FE	186,557	175,000	183,911	181,780	0	(2,985)	0	0	5.000	3.133	MS	2,917	8,750	04/26/2024	03/01/2028	179,375
790109-DP-4.	ST JAMES PARISH LA SCH DIST NO 1		1.C FE	102,480	100,000	100,221	100,161	0	(973)	0	0	4.000	3.000	MS	1,333	4,000	07/21/2023	03/01/2029	0
790109-ED-0.	ST JAMES PARISH LA SCH DIST NO 1		1.C FE	297,865	330,000	317,853	310,466	0	8,365	0	0	2.000	4.920	MS	2,200	6,600	06/21/2024	03/01/2028	333,300
790178-TF-4.	ST JOHN BAPTIST PARISH LA ST JOHN BAPTIST PARISH LA		1.D FE	113,773	115,000	115,002	114,127	0	328	0	0	3.000	3.367	MS	1,150	2,850	05/22/2025	03/01/2028	116,725
790178-UH-8.	ST JOHN BAPTIST PARISH LA ST JOHN BAPTIST PARISH LA		1.D FE	206,680	190,000	190,644	190,792	0	(4,814)	0	0	5.000	2.410	MS	3,167	9,500	07/21/2022	03/01/2026	194,750
790229-PQ-5.	PARISH SCH BRD		1.C FE	294,059	295,000	295,035	294,929	0	431	0	0	3.000	3.150	MS	2,950	8,850	12/20/2023	03/01/2026	299,425

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9 Change in Book / Adjusted Carrying Value				13 Interest					18 Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
790229-QM-3	ST JOHN BAPTIST PARISH LA PARISH SCH BRD		1.C FE	63,805	65,000	64,754	64,035	0	230	0	0	3.000	3.500	MS	650	975	03/12/2025	03/01/2029	65,975
790229-SK-5	ST JOHN BAPTIST PARISH LA PARISH SCH BRD		1.F FE	235,316	225,000	225,621	225,602	0	(3,641)	0	0	5.000	3.332	MS	3,750	11,250	03/15/2023	03/01/2026	230,625
790229-SL-3	ST JOHN BAPTIST PARISH LA PARISH SCH BRD		1.F FE	1,032,301	975,000	992,804	992,831	0	(14,797)	0	0	5.000	3.382	MS	16,250	48,750	03/15/2023	03/01/2027	999,375
792146-KS-0	ST MARTIN PARISH LA		1.C FE	45,448	45,000	45,082	45,056	0	(341)	0	0	4.000	3.220	MS	600	1,800	11/05/2024	03/01/2026	45,900
792146-KU-5	ST MARTIN PARISH LA		1.C FE	189,270	180,000	185,578	184,289	0	(3,577)	0	0	5.000	2.900	MS	3,000	9,000	08/07/2024	03/01/2028	0
792146-LJ-9	ST MARTIN PARISH LA		1.C FE	51,042	50,000	50,674	50,533	0	(443)	0	0	4.000	3.060	MS	667	2,000	11/06/2024	03/01/2027	51,000
792163-R0-2	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	99,400	100,000	100,021	99,599	0	178	0	0	3.250	3.444	MS	1,083	3,250	11/21/2024	03/01/2028	101,625
792163-UA-3	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	47,039	50,000	48,417	48,037	0	855	0	0	2.000	3.912	MS	333	1,000	10/30/2024	03/01/2028	50,500
792163-UV-7	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.E FE	102,186	100,000	100,174	100,138	0	(836)	0	0	4.000	3.140	MS	1,333	4,000	06/27/2023	03/01/2027	0
792163-VG-9	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	78,435	75,000	75,270	75,215	0	(1,304)	0	0	5.000	3.210	MS	1,250	3,750	06/16/2023	03/01/2026	76,875
792163-VH-7	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	479,063	455,000	466,989	465,806	0	(9,013)	0	0	5.000	2.907	MS	7,583	22,750	08/12/2024	03/01/2027	466,375
792163-VK-0	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	397,744	390,000	395,714	395,226	0	(2,519)	0	0	4.000	2.820	MS	5,200	10,000	09/16/2025	03/01/2029	0
792163-WA-1	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	100,901	100,000	100,199	100,082	0	(494)	0	0	4.000	3.490	MS	1,333	4,000	04/24/2024	03/01/2026	102,000
792163-WC-7	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	154,485	150,000	153,879	152,935	0	(1,550)	0	0	5.000	3.271	MS	2,500	3,750	05/13/2025	03/01/2028	0
792163-WD-5	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	154,200	150,000	153,996	153,714	0	(486)	0	0	5.000	2.820	MS	2,500	0	11/05/2025	03/01/2029	0
792163-WE-3	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	87,776	85,000	87,254	87,173	0	(603)	0	0	5.000	2.750	MS	1,417	0	09/03/2025	03/01/2030	0
792163-XG-7	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	68,725	65,000	68,169	67,246	0	(986)	0	0	5.000	3.330	MS	1,083	3,250	06/26/2024	03/01/2028	66,625
792163-YG-6	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	336,918	325,000	333,564	334,324	0	(2,594)	0	0	5.000	2.481	MS	5,281	0	08/08/2025	03/01/2027	333,125
792163-YH-4	ST MARTIN PARISH LA SCH DIST PARISH WIDE		1.C FE	360,407	340,000	356,507	357,781	0	(2,626)	0	0	5.000	2.500	MS	5,525	0	08/08/2025	03/01/2028	348,500
79353P-GV-7	ST TAMMANY PARISH LA HOSP SVC DIST NO 2		1.C FE	741,140	780,000	760,999	755,523	0	14,382	0	0	1.600	4.400	MS	4,160	6,240	04/16/2025	03/01/2027	786,240
79353P-GX-3	ST TAMMANY PARISH LA HOSP SVC DIST NO 2		1.C FE	170,376	185,000	174,659	172,764	0	2,388	0	0	2.050	4.310	MS	1,264	1,896	05/01/2025	03/01/2029	186,896
79353P-HF-1	ST TAMMANY PARISH LA HOSP SVC DIST NO 2		1.C FE	59,566	50,000	50,175	50,353	0	(2,157)	0	0	5.000	0.659	MS	833	2,500	09/03/2021	03/01/2026	51,250
793563-DP-9	ST TAMMANY PARISH LA REC DIST NO 1		1.C FE	253,927	240,000	240,802	240,813	0	(4,928)	0	0	5.000	2.892	MS	4,000	12,000	03/16/2023	03/01/2026	246,000
793572-ZW-7	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	666,816	555,000	557,165	559,088	0	(25,033)	0	0	5.000	0.470	MS	9,250	27,750	08/18/2021	03/01/2026	568,875
793572-ZZ-0	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	108,568	100,000	107,508	106,333	0	(1,884)	0	0	5.000	2.890	MS	1,667	5,000	10/23/2024	03/01/2029	102,500
793572-4A-3	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	326,148	310,000	325,853	326,148	0	0	0	0	5.000	2.510	MS	5,210	0	12/31/2025	03/01/2028	317,750
793572-4U-9	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	245,765	240,000	240,936	240,755	0	(4,575)	0	0	5.000	3.040	MS	4,000	12,000	11/26/2024	03/01/2026	246,000
793572-7D-4	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	536,290	500,000	537,540	536,199	0	(91)	0	0	5.000	2.600	MS	9,097	0	12/26/2025	03/01/2029	512,500
793572-A2-4	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	49,269	50,000	50,014	49,934	0	401	0	0	3.000	3.830	MS	500	1,500	04/26/2024	03/01/2026	50,750
793572-C3-0	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	233,246	240,000	239,304	234,025	0	778	0	0	3.000	3.650	MS	2,400	3,600	05/30/2025	03/01/2030	243,600

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	
793572-K4-9.	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	503,611	505,000	502,051	503,966	0	355	0	0	2.500	2.680	MS	4,208	6,313	08/07/2025	03/01/2027	511,313	
793572-M7-0.	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	515,790	495,000	508,617	504,005	0	(7,473)	0	0	5.000	3.390	MS	8,250	24,750	05/23/2024	03/01/2027	507,375	
793572-Q9-2.	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	150,072	140,000	143,851	143,304	0	(2,755)	0	0	5.000	2.920	MS	2,333	7,000	06/26/2023	03/01/2027	143,500	
793572-R4-2.	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	41,201	40,000	41,191	40,796	0	(404)	0	0	5.000	3.240	MS	667	1,000	05/22/2025	03/01/2030	0	
793572-V9-6.	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		1.C FE	54,063	50,000	53,754	53,260	0	(803)	0	0	5.000	2.830	MS	833	1,250	03/05/2025	03/01/2029	51,250	
825434-5M-1.	SHREVEPORT LA		2.C FE	526,655	500,000	520,630	517,915	0	(7,867)	0	0	5.000	3.270	MS	8,333	25,000	11/20/2024	03/01/2028	512,500	
825434-5V-1.	SHREVEPORT LA		2.C FE	280,827	275,000	275,803	275,792	0	(4,777)	0	0	5.000	3.204	MS	4,583	9,892	11/21/2024	03/01/2026	281,875	
825434-5W-9.	SHREVEPORT LA		2.C FE	312,120	300,000	306,480	306,480	0	(5,362)	0	0	5.000	3.097	MS	5,000	10,792	11/21/2024	03/01/2027	307,500	
825434-5X-7.	SHREVEPORT LA		2.C FE	316,662	300,000	312,378	311,400	0	(4,992)	0	0	5.000	3.168	MS	5,000	10,792	11/21/2024	03/01/2028	307,500	
831355-PK-2.	SL IDELL LA		1.C FE	75,383	75,000	75,155	75,082	0	(302)	0	0	4.000	3.321	MS	1,000	1,500	05/21/2025	03/01/2030	0	
881184-D5-1.	TERREBONNE PARISH LA		1.C FE	48,736	50,000	50,007	49,466	0	441	0	0	3.000	3.950	MS	500	1,500	04/26/2024	03/01/2027	50,750	
881254-AL-0.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.E FE	102,425	100,000	100,369	100,316	0	(1,916)	0	0	5.000	3.030	MS	1,667	5,000	11/22/2024	03/01/2027	0	
881254-AN-6.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.E FE	127,601	125,000	125,456	125,387	0	(2,119)	0	0	5.000	3.073	MS	2,083	4,750	03/14/2025	03/01/2029	0	
881254-AP-1.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.E FE	75,941	75,000	75,262	75,272	0	(668)	0	0	5.000	2.740	MS	1,250	1,875	08/07/2025	03/01/2030	0	
924580-FP-3.	VERNON PARISH LA SCH DIST NO 16 LEESVILL		1.C FE	525,074	505,000	524,357	520,133	0	(4,492)	0	0	4.000	3.000	MS	6,733	20,200	11/22/2024	03/01/2029	515,100	
951291-OK-7.	WEST BATON ROUGE PARISH LA SCH DIST NO 3		1.C FE	73,379	70,000	70,242	70,213	0	(1,293)	0	0	5.000	3.100	MS	1,167	3,500	06/28/2023	03/01/2026	71,750	
951291-CN-1.	WEST BATON ROUGE PARISH LA SCH DIST NO 3		1.C FE	495,527	480,000	493,066	491,871	0	(3,656)	0	0	5.000	2.821	MS	8,000	5,500	10/10/2025	03/01/2029	0	
951291-CQ-4.	WEST BATON ROUGE PARISH LA SCH DIST NO 3		1.C FE	236,038	230,000	236,139	235,548	0	(490)	0	0	5.000	2.875	MS	3,833	0	12/03/2025	03/01/2031	0	
951291-DF-7.	WEST BATON ROUGE PARISH LA SCH DIST NO 3		1.C FE	29,958	25,000	25,086	25,180	0	(1,099)	0	0	5.000	0.580	MS	417	1,250	08/10/2021	03/01/2026	25,625	
988844-LN-4.	ZACHARY LA CMNTY SCH DIST NO 1		1.D FE	585,162	590,000	589,504	589,243	0	4,081	0	0	2.500	3.300	MS	4,917	14,750	02/12/2025	03/01/2026	597,375	
988844-LP-9.	ZACHARY LA CMNTY SCH DIST NO 1		1.D FE	78,353	80,000	80,002	79,274	0	600	0	0	3.000	3.806	MS	800	2,400	11/12/2024	03/01/2027	81,200	
988844-LQ-7.	ZACHARY LA CMNTY SCH DIST NO 1		1.D FE	49,211	50,000	50,001	49,381	0	170	0	0	3.000	3.600	MS	500	750	05/19/2025	03/01/2028	50,750	
988844-MU-7.	ZACHARY LA CMNTY SCH DIST NO 1		1.D FE	74,959	70,000	70,283	70,260	0	(1,576)	0	0	5.000	2.692	MS	1,167	3,500	12/07/2022	03/01/2027	0	
0049999999	- Issuer Credit Obligations: General Obligations (Direct & Guaranteed)			80,539,123	78,510,000	79,600,843	79,364,783	0	(739,398)	0	0	XXX	XXX	XXX	1,051,220	2,484,996	XXX	XXX	51,965,605	
Issuer Credit Obligations: Municipal Bonds - Special Revenue																				
043506-BR-4.	ASCENSION PARISH LA REV		1.C FE	281,521	265,000	268,336	268,627	0	(6,097)	0	0	5.000	2.622	FA	5,521	13,250	11/27/2024	08/01/2026	271,625	
043506-BU-7.	ASCENSION PARISH LA REV		1.C FE	372,218	360,000	365,155	364,435	0	(6,973)	0	0	5.000	2.857	FA	7,500	13,875	02/19/2025	08/01/2029	0	
071268-DB-9.	BATON ROUGE LA PUB IMPT SALES TAX REV		1.C FE	96,066	95,000	95,782	95,753	0	(313)	0	0	4.000	2.622	FA	1,583	0	10/01/2025	08/01/2027	0	
071268-DC-7.	BATON ROUGE LA PUB IMPT SALES TAX REV		1.C FE	192,802	190,000	191,602	191,367	0	(1,114)	0	0	4.000	2.747	FA	3,167	3,600	12/02/2025	08/01/2028	0	
071268-DD-5.	BATON ROUGE LA PUB IMPT SALES TAX REV		1.C FE	648,365	640,000	645,254	644,820	0	(3,243)	0	0	4.000	2.690	FA	10,667	7,200	10/14/2025	08/01/2029	0	
071268-DE-3.	BATON ROUGE LA PUB IMPT SALES TAX REV		1.C FE	71,462	70,000	70,958	70,945	0	(517)	0	0	5.000	2.654	FA	1,458	0	09/03/2025	08/01/2030	0	
100210-RH-8.	BOSSIER CITY LA PUB IMPT SALES & USE TAX		1.D FE	417,000	400,000	408,124	407,826	0	(6,900)	0	0	5.000	2.817	JD	1,667	17,500	08/13/2025	12/01/2026	410,000	
100210-RK-1.	BOSSIER CITY LA PUB IMPT SALES & USE TAX		1.D FE	526,493	505,000	515,418	514,500	0	(10,108)	0	0	5.000	2.900	JD	2,104	25,250	10/22/2024	12/01/2028	0	

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
100210-RL-9.	BOSSIER CITY LA PUB IMPT SALES & USE TAX		1.D FE	109,071	105,000	107,157	106,899	0	(2,018)	0	0	5.000	2.980	JD	438	5,250	12/03/2024	12/01/2029	0
100216-FZ-8.	BOSSIER CITY LA UTILS REV		1.C FE	249,462	275,000	269,954	267,415	0	9,738	0	0	1.250	5.066	AO	859	3,438	04/12/2024	10/01/2026	276,719
100216-GA-2.	BOSSIER CITY LA UTILS REV		1.C FE	277,508	310,000	298,102	292,575	0	8,274	0	0	1.500	4.898	AO	1,163	4,088	07/30/2025	10/01/2027	312,325
114876-GB-5.	BROUSSARD LA SALES & USE TAX		1.C FE	357,190	355,000	356,264	355,728	0	(1,462)	0	0	4.000	3.371	MN	2,367	14,200	04/28/2025	05/01/2026	362,100
114876-HW-8.	BROUSSARD LA SALES & USE TAX		1.C FE	173,672	170,000	171,159	171,101	0	(2,571)	0	0	5.000	3.017	MN	1,417	5,218	02/23/2025	05/01/2026	174,250
114876-HY-4.	BROUSSARD LA SALES & USE TAX		1.C FE	195,181	185,000	193,982	192,707	0	(2,474)	0	0	5.000	3.133	MN	1,542	5,678	02/21/2025	05/01/2028	189,625
114876-HZ-1.	BROUSSARD LA SALES & USE TAX		1.C FE	101,577	95,000	101,527	100,387	0	(1,190)	0	0	5.000	3.192	MN	792	2,916	02/21/2025	05/01/2029	97,375
153136-CT-1.	CENTRAL CMNTY SCH SYS CENTRAL LA SALES T		1.D FE	134,910	130,000	132,727	132,311	0	(2,239)	0	0	5.000	3.180	JJ	3,250	6,500	10/30/2024	01/01/2027	133,250
270618-EZ-0.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	169,344	165,000	165,317	165,242	0	(2,846)	0	0	5.000	3.228	FA	3,438	8,250	10/24/2024	02/01/2026	169,125
270618-FB-2.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	131,791	125,000	130,994	129,649	0	(1,631)	0	0	5.000	3.142	FA	2,604	4,375	05/13/2025	02/01/2028	128,125
270618-FC-0.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	79,904	75,000	80,302	79,137	0	(767)	0	0	5.000	3.110	FA	1,563	1,875	05/21/2025	02/01/2029	76,875
270618-FD-8.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	107,291	100,000	107,444	107,126	0	(165)	0	0	5.000	2.580	FA	2,083	0	12/03/2025	02/01/2030	0
270618-FZ-9.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	179,068	170,000	178,152	177,013	0	(1,525)	0	0	5.000	2.943	FA	3,542	3,750	12/01/2025	02/01/2028	174,250
270618-GA-3.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	172,480	160,000	171,310	170,020	0	(2,460)	0	0	5.000	2.864	FA	3,333	4,000	03/13/2025	02/01/2029	164,000
270618-GB-1.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	562,159	515,000	562,277	561,140	0	(1,018)	0	0	5.000	2.669	FA	10,729	0	11/26/2025	02/01/2030	527,875
270618-GE-5.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	670,345	655,000	656,258	656,056	0	(12,396)	0	0	5.000	3.056	FA	13,646	32,750	11/22/2024	02/01/2026	671,375
270618-GF-2.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	190,466	185,000	189,923	189,419	0	(1,047)	0	0	5.000	2.745	FA	3,854	2,125	12/17/2025	02/01/2027	189,625
270618-GG-0.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	188,874	180,000	188,631	188,442	0	(432)	0	0	5.000	2.670	FA	3,750	0	11/20/2025	02/01/2028	184,500
270618-GH-8.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	54,135	50,000	53,535	53,304	0	(831)	0	0	5.000	2.750	FA	1,042	1,250	03/05/2025	02/01/2029	51,250
270618-GN-5.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	680,172	725,000	706,904	702,519	0	19,849	0	0	1.347	4.307	FA	4,069	9,766	11/25/2024	02/01/2027	729,883
270618-GP-0.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	69,250	75,000	71,689	70,797	0	1,547	0	0	1.543	4.387	FA	482	579	03/06/2025	02/01/2028	75,579
270618-GQ-8.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	160,620	175,000	163,709	162,567	0	1,947	0	0	1.643	4.120	FA	1,198	1,438	06/23/2025	02/01/2029	176,438
270618-HE-4.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	53,001	50,000	52,398	51,708	0	(779)	0	0	5.000	3.290	FA	1,042	2,500	04/25/2024	02/01/2028	51,250
270618-HL-8.	EAST BATON ROUGE LA SEW COMMN REV		1.D FE	200,722	180,000	200,077	200,436	0	(286)	0	0	5.000	2.601	FA	675	0	12/03/2025	02/01/2031	184,500
270764-EV-1.	EAST BATON ROUGE PARISH LA SALES TAX REV		1.C FE	1,660,014	1,605,000	1,626,330	1,623,360	0	(23,395)	0	0	5.000	3.008	FA	33,438	55,250	05/21/2025	08/01/2026	1,645,125
270764-EX-7.	EAST BATON ROUGE PARISH LA SALES TAX REV		1.C FE	79,418	75,000	79,278	79,294	0	(124)	0	0	5.000	2.690	FA	1,563	0	12/02/2025	08/01/2028	76,875
270764-EY-5.	EAST BATON ROUGE PARISH LA SALES TAX REV		1.C FE	228,408	210,000	226,386	226,749	0	(1,658)	0	0	5.000	2.651	FA	4,375	2,500	12/30/2025	08/01/2029	215,250
270773-AG-9.	EAST BATON ROUGE PARISH LA CAP IMPTS DIS		1.C FE	352,418	330,000	334,693	335,045	0	(8,494)	0	0	5.000	2.348	FA	6,875	16,500	10/09/2024	08/01/2026	338,250
270773-AH-7.	EAST BATON ROUGE PARISH LA CAP IMPTS DIS		1.C FE	211,104	200,000	207,760	207,400	0	(3,704)	0	0	5.000	2.600	FA	4,167	5,000	03/05/2025	08/01/2027	205,000
270773-AZ-7.	EAST BATON ROUGE PARISH LA CAP IMPTS DIS		1.C FE	1,191,469	1,150,000	1,166,353	1,165,757	0	(23,768)	0	0	5.000	2.620	FA	23,958	35,139	03/04/2025	08/01/2026	1,178,750
270773-BA-1.	EAST BATON ROUGE PARISH LA CAP IMPTS DIS		1.C FE	372,855	350,000	363,580	363,322	0	(8,141)	0	0	5.000	2.533	FA	7,292	13,222	10/09/2024	08/01/2027	358,750

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
270773-BB-9.	EAST BATON ROUGE PARISH LA CAP IMPTS DIS.		1.C FE	298,870	275,000	292,243	291,658	0	(6,159)	0	0	5.000	2.562	FA	5,729	10,389	10/09/2024	08/01/2028	281,875
299023-AD-3.	EVANGELINE LAW ENFORCEMENT DISTRICT		1.C FE	202,588	190,000	195,273	194,717	0	(3,210)	0	0	5.000	3.191	JD	792	9,500	06/26/2023	06/01/2027	194,750
39225P-AX-9.	GREATER NEW ORLEANS EXPWY COMMN LA TOLL		1.C FE	104,105	100,000	104,137	103,988	0	(117)	0	0	5.000	2.750	MN	833	0	12/11/2025	11/01/2027	102,500
474176-KU-7.	JEFFERSON LA SALES TAX DIST SPL SALES TA		1.E FE	377,528	355,000	362,792	361,505	0	(6,919)	0	0	5.000	2.954	JD	1,479	17,750	10/24/2024	12/01/2026	363,875
474176-KW-3.	JEFFERSON LA SALES TAX DIST SPL SALES TA		1.E FE	539,695	500,000	521,275	517,712	0	(8,848)	0	0	5.000	3.080	JD	2,083	25,000	06/14/2023	12/01/2027	512,500
474176-KX-1.	JEFFERSON LA SALES TAX DIST SPL SALES TA		1.E FE	176,786	165,000	175,659	172,939	0	(2,556)	0	0	5.000	3.256	JD	688	8,250	06/24/2024	12/01/2028	169,125
474481-AD-0.	CONSOLIDATED SEWERAGE DISTRICT NO 1		1.C FE	337,593	335,000	335,308	335,125	0	(1,462)	0	0	4.000	3.551	FA	5,583	13,400	04/10/2024	02/01/2026	341,700
474502-EE-7.	JEFFERSON PARISH LA CONS WTRWKS DIST NO		1.C FE	303,300	295,000	295,266	295,252	0	(2,969)	0	0	4.000	2.970	FA	4,917	11,800	10/18/2024	02/01/2026	300,900
474502-EG-2.	JEFFERSON PARISH LA CONS WTRWKS DIST NO		1.C FE	102,829	100,000	102,354	101,600	0	(731)	0	0	4.000	3.200	FA	1,667	4,000	04/15/2024	02/01/2028	102,000
474502-EH-0.	JEFFERSON PARISH LA CONS WTRWKS DIST NO		1.C FE	36,290	35,000	36,171	35,960	0	(292)	0	0	4.000	3.061	FA	583	1,400	11/12/2024	02/01/2029	35,700
474750-VH-6.	JEFFERSON PARISH LA SCH BRD SALES & USE		1.C FE	687,161	680,000	681,285	680,000	0	(958)	0	0	5.000	3.283	FA	14,167	34,000	11/14/2024	02/01/2026	0
474750-VJ-2.	JEFFERSON PARISH LA SCH BRD SALES & USE		1.C FE	150,121	145,000	145,294	145,000	0	(233)	0	0	5.000	3.063	FA	3,021	7,250	08/04/2023	02/01/2027	0
48944E-DS-3.	KENNER LA SALES TAX REV		1.C FE	519,212	555,000	522,100	521,752	0	2,352	0	0	2.071	3.964	JD	958	6,317	11/05/2025	06/01/2029	560,747
506485-BG-5.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	49,890	50,000	50,025	49,981	0	55	0	0	3.625	3.741	MN	302	1,813	04/26/2024	05/01/2026	50,906
506485-CN-9.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	99,115	100,000	99,708	99,509	0	356	0	0	3.000	3.380	MN	500	3,000	11/21/2024	05/01/2027	101,500
506485-DZ-1.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	132,727	135,000	134,877	133,915	0	781	0	0	3.125	3.750	MN	703	4,219	06/20/2024	05/01/2027	137,109
506485-EA-5.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	142,277	145,000	145,028	143,314	0	681	0	0	3.125	3.650	MN	755	4,531	06/20/2024	05/01/2028	147,266
506485-GG-0.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	207,204	205,000	205,353	205,276	0	(1,673)	0	0	4.000	3.159	MS	2,733	8,200	11/12/2024	03/01/2026	209,100
506485-GH-8.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	173,231	170,000	170,342	170,248	0	(1,503)	0	0	4.000	3.090	MS	2,267	6,800	12/26/2024	03/01/2027	0
506485-HP-9.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	72,922	70,000	72,470	72,203	0	(655)	0	0	4.000	2.950	MS	933	2,800	11/25/2024	03/01/2029	71,400
506485-JB-8.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	489,492	465,000	468,171	468,037	0	(9,005)	0	0	5.000	3.000	MN	3,875	23,250	07/24/2023	05/01/2026	476,625
506485-JD-4.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	404,071	385,000	404,404	399,797	0	(4,274)	0	0	5.000	3.274	MN	3,208	19,250	04/16/2025	05/01/2028	394,625
506485-JT-9.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	133,731	125,000	131,300	130,157	0	(2,100)	0	0	5.000	3.150	MN	1,042	6,250	04/10/2024	05/01/2028	128,125
506485-LK-5.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	37,362	35,000	37,532	37,014	0	(348)	0	0	5.000	3.166	MN	292	875	05/20/2025	05/01/2029	35,875
506485-MV-0.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	205,730	200,000	200,668	200,521	0	(3,151)	0	0	5.000	3.376	MS	3,333	10,000	04/11/2024	03/01/2026	205,000
506485-MW-8.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	209,438	200,000	205,084	203,975	0	(3,304)	0	0	5.000	3.243	MS	3,333	10,000	04/11/2024	03/01/2027	205,000
506485-MX-6.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	266,835	250,000	261,708	259,741	0	(4,289)	0	0	5.000	3.122	MS	4,167	12,500	04/11/2024	03/01/2028	256,250
506485-NS-6.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	366,083	355,000	357,421	356,886	0	(5,580)	0	0	5.000	3.371	MN	2,958	17,750	04/11/2024	05/01/2026	363,875
506485-NT-4.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	183,831	175,000	180,072	179,025	0	(2,914)	0	0	5.000	3.220	MN	1,458	8,750	04/11/2024	05/01/2027	179,375

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
506485-NU-1.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	160,578	150,000	157,560	156,326	0	(2,578)	0	0	5.000	3.110	MN	1,250	7,500	04/11/2024	05/01/2028	153,750
506485-PP-0.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	204,708	200,000	200,668	200,646	0	(3,852)	0	0	5.000	2.988	MS	3,333	6,972	12/10/2024	03/01/2026	205,000
506485-PQ-8.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	209,042	200,000	205,084	204,849	0	(4,059)	0	0	5.000	2.864	MS	3,333	6,972	12/06/2024	03/01/2027	205,000
506485-PR-6.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	372,603	350,000	366,391	365,500	0	(6,875)	0	0	5.000	2.873	MS	5,833	12,201	12/06/2024	03/01/2028	358,750
506485-PT-2.	LAFAYETTE LA PUB IMPT SALES TAX		1.C FE	98,281	90,000	97,934	98,209	0	(72)	0	0	5.000	2.670	MS	1,500	0	12/17/2025	03/01/2030	92,250
506498-B2-9.	LAFAYETTE LA UTILS REV		1.E FE	218,223	225,000	221,731	220,911	0	2,688	0	0	2.000	4.251	MN	750	2,250	06/09/2025	11/01/2026	227,250
506498-B3-7.	LAFAYETTE LA UTILS REV		1.E FE	971,791	1,075,000	1,040,654	1,020,058	0	26,538	0	0	2.000	4.954	MN	3,583	20,100	07/23/2025	11/01/2027	1,085,750
506498-B4-5.	LAFAYETTE LA UTILS REV		1.E FE	821,829	880,000	834,962	829,968	0	8,139	0	0	2.000	4.149	MN	2,933	6,000	12/02/2025	11/01/2028	888,800
506498-D3-5.	LAFAYETTE LA UTILS REV		1.E FE	64,381	60,000	65,183	63,795	0	(586)	0	0	5.000	3.231	MN	500	1,500	05/12/2025	11/01/2029	61,500
506498-YX-6.	LAFAYETTE LA UTILS REV		1.E FE	901,451	875,000	891,695	894,109	0	(7,342)	0	0	5.000	2.331	MN	7,292	21,875	09/04/2025	11/01/2026	896,875
506498-YZ-1.	LAFAYETTE LA UTILS REV		1.E FE	271,781	260,000	270,028	271,078	0	(703)	0	0	5.000	2.601	MN	2,167	0	11/18/2025	11/01/2028	0
506498-ZA-5.	LAFAYETTE LA UTILS REV		1.E FE	321,717	305,000	316,810	315,736	0	(5,614)	0	0	5.000	3.009	MN	2,542	15,250	12/20/2024	11/01/2029	0
506498-ZB-3.	LAFAYETTE LA UTILS REV		1.E FE	151,356	145,000	150,701	150,412	0	(944)	0	0	5.000	2.892	MN	1,208	3,625	10/03/2025	11/01/2030	0
506498-ZP-2.	LAFAYETTE LA UTILS REV		1.E FE	51,221	50,000	50,954	50,703	0	(518)	0	0	5.000	3.270	MN	417	1,250	05/15/2025	11/01/2026	51,250
506498-ZR-8.	LAFAYETTE LA UTILS REV		1.E FE	81,370	75,000	79,813	79,418	0	(1,479)	0	0	5.000	2.820	MN	625	3,750	09/03/2024	11/01/2028	76,875
506498-ZU-1.	LAFAYETTE LA UTILS REV		1.E FE	96,270	90,000	96,240	96,163	0	(107)	0	0	5.000	2.830	MN	750	0	12/09/2025	11/01/2031	0
506624-QE-8.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	150,464	125,000	125,703	126,378	0	(5,558)	0	0	5.000	0.530	AO	1,563	6,250	08/16/2021	04/01/2026	128,125
506624-QF-5.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	99,690	95,000	97,791	97,049	0	(1,586)	0	0	5.000	3.220	AO	1,188	4,750	04/24/2024	04/01/2027	97,375
506624-QH-1.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	113,452	110,000	113,495	112,265	0	(1,187)	0	0	5.000	3.300	AO	1,375	2,750	04/28/2025	04/01/2029	0
506624-SL-0.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	533,505	500,000	526,990	524,904	0	(8,601)	0	0	5.000	2.700	AO	6,250	25,000	03/10/2025	04/01/2028	512,500
506624-TW-5.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	165,411	160,000	160,899	160,647	0	(2,574)	0	0	5.000	3.338	AO	2,000	8,000	11/18/2024	04/01/2026	164,000
506624-TX-3.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	394,270	380,000	391,164	391,094	0	(3,176)	0	0	5.000	2.605	AO	4,750	8,750	11/05/2025	04/01/2027	389,500
506624-TZ-8.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	144,304	135,000	145,134	142,820	0	(1,484)	0	0	5.000	3.110	AO	1,688	3,375	05/05/2025	04/01/2029	138,375
506624-UU-7.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	191,939	180,000	191,102	189,770	0	(2,169)	0	0	5.500	2.984	AO	2,475	2,613	06/04/2025	04/01/2028	184,950
506624-UV-5.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	125,069	115,000	125,413	123,746	0	(1,323)	0	0	5.500	3.023	AO	1,581	1,669	06/04/2025	04/01/2029	118,163
506624-UW-3.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	110,408	100,000	112,034	109,346	0	(1,062)	0	0	5.500	3.132	AO	1,375	1,451	06/04/2025	04/01/2030	102,750
506624-VM-4.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	231,923	225,000	231,611	231,354	0	(569)	0	0	5.000	2.685	AO	1,250	0	11/06/2025	04/01/2027	230,625
506624-VN-2.	LAFAYETTE PARISH LA SCH BRD SALES TAX RE		1.B FE	289,622	275,000	289,413	288,938	0	(684)	0	0	5.000	2.663	AO	1,528	0	11/06/2025	04/01/2028	281,875
507048-KE-5.	LAFOURCHE PARISH LA WTR DIST NO 001 WTR		1.D FE	181,757	170,000	181,295	179,274	0	(2,483)	0	0	5.000	3.082	JJ	4,250	2,975	01/30/2025	01/01/2029	174,250
538799-BQ-9.	LIVINGSTON PARISH LA SCH BRD SALES USE T		1.C FE	164,059	160,000	160,675	160,444	0	(1,315)	0	0	4.000	3.150	MN	1,067	6,400	02/28/2023	05/01/2026	163,200
538799-BT-3.	LIVINGSTON PARISH LA SCH BRD SALES USE T		1.C FE	99,006	95,000	98,713	98,938	0	(69)	0	0	4.000	2.690	MN	633	0	12/09/2025	05/01/2029	96,900
53880C-AB-3.	LIVINGSTON PARISH LA SCH BRD SALES USE T		1.C FE	2,304,132	2,215,000	2,300,455	2,297,849	0	(6,282)	0	0	5.000	2.793	AO	14,767	0	10/31/2025	10/01/2027	2,270,375
538858-BH-3.	LIVINGSTON PARISH LA SWR DIST REV		1.C FE	98,708	100,000	99,997	99,912	0	533	0	0	3.000	3.550	MS	1,000	3,000	09/07/2023	03/01/2026	101,500
538858-BJ-9.	LIVINGSTON PARISH LA SWR DIST REV		1.C FE	62,707	60,000	60,836	60,783	0	(654)	0	0	4.000	2.850	MS	800	2,400	12/19/2022	03/01/2027	61,200

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9 Change in Book / Adjusted Carrying Value				13 Interest					18 Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
546275-AB-4	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	285,817	280,000	283,853	282,954	0	(2,863)	0	0	5.000	3.272	FA	5,289	7,000	05/30/2025	08/15/2026	287,000
546275-AC-2	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	1,037,780	1,000,000	1,036,400	1,035,586	0	(2,194)	0	0	5.000	2.740	FA	18,889	0	11/21/2025	08/15/2027	1,025,000
546275-AD-0	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	2,240,050	2,155,000	2,226,697	2,215,058	0	(16,600)	0	0	5.000	3.221	FA	40,706	51,875	11/24/2025	08/15/2028	0
546275-AE-8	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	607,906	585,000	603,972	602,142	0	(5,185)	0	0	5.000	3.132	FA	11,050	13,500	12/10/2025	08/15/2029	0
546275-AF-5	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	1,796,255	1,740,000	1,795,593	1,782,222	0	(14,033)	0	0	5.000	3.448	FA	32,867	43,500	08/07/2025	08/15/2030	0
546275-AG-3	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.E FE	113,515	110,000	113,457	113,311	0	(203)	0	0	5.000	3.081	FA	2,078	0	11/21/2025	08/15/2031	0
54627D-DX-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	242,171	255,000	251,698	248,934	0	2,999	0	0	2.500	3.800	JD	531	6,375	09/07/2023	12/01/2027	258,188
54627D-DZ-1	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	86,495	90,000	87,718	87,412	0	826	0	0	2.650	3.700	JD	199	2,385	11/21/2024	12/01/2028	91,193
54627D-FX-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	77,644	85,000	81,613	81,672	0	2,248	0	0	0.950	3.820	JD	67	808	03/05/2024	06/01/2027	85,404
54627D-FY-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	294,029	330,000	315,797	309,884	0	9,861	0	0	1.050	4.406	JD	289	3,465	06/18/2024	12/01/2027	331,733
54627D-NS-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	254,834	255,000	256,221	254,948	0	55	0	0	3.500	3.523	JD	744	8,925	09/07/2023	12/01/2026	259,463
54627D-QE-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	125,000	125,000	125,665	125,000	0	0	0	0	4.970	4.966	JD	518	6,213	03/15/2024	06/01/2026	128,106
54627D-QF-1	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	150,000	150,000	151,788	150,000	0	0	0	0	4.970	4.966	JD	621	7,455	03/15/2024	12/01/2026	153,728
54627D-QG-9	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	200,000	200,000	203,142	200,000	0	0	0	0	4.820	4.817	JD	803	9,640	03/15/2024	06/01/2027	204,820
54627D-QH-7	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	175,000	175,000	178,838	175,000	0	0	0	0	4.870	4.867	JD	710	8,523	03/15/2024	12/01/2027	179,261
54627D-RJ-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	120,000	120,000	121,360	120,000	0	0	0	0	4.985	4.988	JD	499	5,982	07/11/2024	12/01/2026	122,991
54627D-RK-9	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	375,000	375,000	380,666	375,000	0	0	0	0	4.847	4.849	JD	1,515	18,176	07/11/2024	06/01/2027	384,088
54627D-RL-7	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	385,000	385,000	392,565	385,000	0	0	0	0	4.847	4.849	JD	1,555	18,661	07/11/2024	12/01/2027	394,330
54627D-RM-5	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	200,000	200,000	204,388	200,000	0	0	0	0	4.793	4.794	JD	799	9,586	07/11/2024	06/01/2028	204,793
54627D-RN-3	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	200,000	200,000	204,890	200,000	0	0	0	0	4.793	4.794	JD	799	9,586	07/11/2024	12/01/2028	204,793
54627D-SD-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	100,000	100,000	101,511	100,000	0	0	0	0	4.847	4.849	JD	404	4,847	07/11/2024	06/01/2027	102,424
54627D-SE-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		1.A FE	100,000	100,000	101,965	100,000	0	0	0	0	4.847	4.849	JD	404	4,847	07/11/2024	12/01/2027	102,424
54627V-AA-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	179,107	180,000	180,029	179,529	0	422	0	0	3.000	3.381	MS	1,590	2,700	05/13/2025	09/15/2026	182,700
546282-2T-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	1,265,751	1,215,000	1,217,138	1,215,000	0	(16,676)	0	0	5.000	3.125	AO	15,188	60,750	06/27/2023	10/01/2026	0
546282-3N-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		.6 Z	268,151	255,000	255,785	256,230	0	(4,905)	0	0	5.000	3.021	AO	3,188	12,750	11/07/2024	04/01/2026	261,375
546282-3P-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		.6 Z	153,828	150,000	150,672	150,686	0	(2,734)	0	0	5.000	3.121	AO	1,875	7,500	11/06/2024	04/01/2027	0
546282-7A-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	692,612	710,000	704,512	696,839	0	4,227	0	0	3.400	4.340	FA	10,058	12,070	04/16/2025	02/01/2028	722,070
546282-7B-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	730,968	755,000	746,182	735,175	0	4,207	0	0	3.500	4.420	FA	11,010	13,213	04/16/2025	02/01/2029	768,213

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

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546282-7S-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	196,004	190,000	191,360	191,322	0	(3,923)	0	0	5.000	2.871	MN	1,583	9,500	10/18/2024	05/01/2026	194,750
546282-7T-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	145,947	140,000	144,098	143,625	0	(2,322)	0	0	5.000	3.000	MN	1,167	7,000	02/13/2025	05/01/2027	143,500
546282-8E-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	2,520,816	2,400,000	2,472,504	2,460,953	0	(36,874)	0	0	5.000	3.340	FA	50,000	120,000	05/07/2024	08/01/2028	0
546282-8F-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	1,239,504	1,200,000	1,235,352	1,228,605	0	(10,899)	0	0	5.000	3.440	FA	25,000	30,000	05/13/2025	08/01/2029	0
546282-A3-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	99,832	100,000	100,064	99,861	0	29	0	0	3.600	3.640	AO	900	3,600	03/13/2025	10/01/2029	101,800
546282-G6-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	1,084,771	1,100,000	1,100,198	1,087,428	0	2,657	0	0	3.000	3.426	MN	5,500	15,000	11/06/2025	11/01/2028	1,116,500
546282-M2-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	1,024,872	985,000	986,694	985,000	0	(16,985)	0	0	5.000	3.033	JD	4,104	49,250	03/04/2025	12/01/2026	0
546282-UQ-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	384,997	395,000	394,040	389,602	0	2,582	0	0	3.000	3.746	JD	988	11,850	05/19/2025	12/01/2027	400,925
546282-W3-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	101,395	100,000	100,175	100,000	0	(1,395)	0	0	5.000	2.831	MN	833	5,000	03/04/2025	11/01/2027	0
54628C-2L-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	211,748	200,000	208,670	207,688	0	(3,851)	0	0	5.000	2.921	JD	833	9,694	12/04/2024	12/01/2027	205,000
54628C-2M-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	150,675	140,000	149,125	147,956	0	(2,578)	0	0	5.000	2.951	JD	583	6,786	12/04/2024	12/01/2028	143,500
54628C-2N-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	169,210	155,000	168,496	166,365	0	(2,698)	0	0	5.000	3.001	JD	646	7,513	12/04/2024	12/01/2029	158,875
54628C-4C-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	134,634	125,000	134,520	134,362	0	(271)	0	0	5.000	2.686	JD	1,927	0	11/21/2025	06/01/2029	128,125
54628C-4N-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	218,918	200,000	218,118	217,743	0	(1,175)	0	0	5.000	2.692	FA	2,861	0	09/05/2025	02/01/2030	205,000
54628C-5A-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	133,760	130,000	133,323	133,321	0	(439)	0	0	5.000	2.756	MS	993	0	10/23/2025	03/01/2027	133,250
54628C-AE-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.F FE	86,700	85,000	86,223	85,918	0	(782)	0	0	5.000	3.521	AO	1,063	2,125	05/06/2025	10/01/2026	87,125
54628C-AF-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.F FE	1,565,331	1,480,000	1,530,453	1,522,417	0	(21,999)	0	0	5.000	3.297	AO	18,500	70,250	11/18/2025	10/01/2027	1,517,000
54628C-AJ-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.F FE	355,374	345,000	356,595	352,867	0	(2,507)	0	0	5.000	3.640	AO	4,313	8,625	05/30/2025	10/01/2030	0
54628C-CG-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	168,934	160,000	162,744	162,166	0	(2,824)	0	0	5.000	3.150	AO	2,000	8,000	07/17/2023	10/01/2026	164,000
54628C-CH-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	686,922	650,000	676,345	669,385	0	(9,912)	0	0	5.000	3.230	AO	8,125	29,250	05/13/2025	10/01/2027	666,250
54628C-CP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	1,175,005	1,135,000	1,154,034	1,149,337	0	(18,272)	0	0	5.000	3.273	AO	14,188	55,500	06/10/2025	10/01/2026	1,163,375
54628C-CQ-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	866,510	825,000	856,408	851,497	0	(13,166)	0	0	5.000	3.096	AO	10,313	33,125	04/16/2025	10/01/2027	845,625
54628C-CR-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	3,599,550	3,360,000	3,562,978	3,538,599	0	(52,093)	0	0	5.000	2.970	AO	42,000	163,250	12/09/2025	10/01/2028	3,444,000
54628C-DA-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	140,175	135,000	137,264	137,028	0	(2,646)	0	0	5.000	2.950	AO	1,688	6,750	10/22/2024	10/01/2026	138,375
54628C-DB-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	89,456	85,000	88,236	87,783	0	(1,528)	0	0	5.000	3.060	AO	1,063	4,250	11/26/2024	10/01/2027	87,125
54628C-EG-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	191,072	180,000	184,482	183,961	0	(3,545)	0	0	5.000	2.922	FA	3,750	9,000	10/16/2024	02/01/2027	184,500
54628C-FL-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	106,963	100,000	102,014	101,763	0	(1,874)	0	0	5.000	3.030	JD	417	5,000	02/22/2023	12/01/2026	102,500
54628C-G9-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		6. Z	247,198	240,000	240,096	240,423	0	(2,567)	0	0	4.000	2.902	MS	3,200	9,600	03/31/2023	03/01/2026	244,800

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

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								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other- Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
54628C-GP-1.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.B FE	159,756	150,000	160,986	158,140	0	(1,616)	0	0	5.000	3.040	JD	625	7,500	05/21/2025.	12/01/2030.	0
54628C-KA-9.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	289,383	280,000	284,696	283,687	0	(4,802)	0	0	5.000	3.200	AO	3,500	14,000	10/23/2024.	10/01/2026.	287,000
54628C-KB-7.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	163,195	155,000	160,472	160,534	0	(2,493)	0	0	5.000	2.889	AO	1,938	6,750	08/08/2025.	10/01/2027.	158,875
54628C-KN-1.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	139,131	150,000	141,560	140,102	0	971	0	0	2.412	4.260	JD	302	1,809	07/30/2025.	12/01/2029.	151,809
54628C-M2-5.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	204,712	200,000	200,348	200,235	0	(2,756)	0	0	5.000	3.581	FA	4,167	10,000	05/06/2024.	02/01/2026.	205,000
54628C-M4-1.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	186,833	175,000	185,981	184,691	0	(2,058)	0	0	5.000	3.103	FA	3,646	5,625	06/04/2025.	02/01/2029.	179,375
54628C-ML-3.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	704,910	750,000	732,413	728,289	0	19,170	0	0	1.547	4.310	FA	4,834	11,603	10/09/2024.	02/01/2027.	755,801
54628C-MM-1.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	1,902,726	2,060,000	1,973,686	1,957,886	0	45,925	0	0	1.743	4.254	FA	14,961	35,906	10/16/2024.	02/01/2028.	2,077,953
54628C-N9-9.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.G FE	104,145	100,000	102,485	101,758	0	(1,458)	0	0	5.000	3.444	MS	1,667	5,000	04/25/2024.	03/01/2027.	102,500
54628C-NT-5.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	885,730	1,000,000	966,330	953,189	0	27,855	0	0	1.550	4.651	FA	6,458	15,500	06/27/2023.	08/01/2027.	1,007,750
54628C-P2-2.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.G FE	105,893	100,000	104,577	103,429	0	(1,505)	0	0	5.000	3.343	MS	1,667	5,000	04/25/2024.	03/01/2028.	102,500
54628C-R3-8.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	179,792	175,000	175,931	175,670	0	(2,663)	0	0	5.000	3.426	AO	2,188	8,750	05/22/2024.	04/01/2026.	179,375
54628C-R4-6.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	235,035	225,000	231,167	229,567	0	(3,532)	0	0	5.000	3.324	AO	2,813	11,250	05/22/2024.	04/01/2027.	230,625
54628C-R5-3.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.D FE	238,811	225,000	236,390	233,351	0	(3,526)	0	0	5.000	3.273	AO	2,813	11,250	05/22/2024.	04/01/2028.	230,625
54628C-T7-7.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.B FE	561,488	535,000	546,754	545,924	0	(11,641)	0	0	5.000	2.724	JD	2,229	26,750	08/21/2024.	12/01/2026.	548,375
54628C-T8-5.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.B FE	947,136	885,000	923,533	922,178	0	(18,666)	0	0	5.000	2.733	JD	3,688	44,250	08/21/2024.	12/01/2027.	907,125
54628C-T9-3.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.B FE	327,549	300,000	320,076	319,195	0	(6,248)	0	0	5.000	2.702	JD	1,250	15,000	08/21/2024.	12/01/2028.	307,500
54628C-U2-6.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.B FE	311,144	290,000	315,700	308,220	0	(2,924)	0	0	5.000	3.277	JD	1,208	14,500	04/30/2025.	12/01/2029.	297,250
54628C-UP-5.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	444,367	435,000	439,402	437,724	0	(2,820)	0	0	4.000	3.230	MN	2,900	17,400	04/29/2025.	11/01/2026.	443,700
54628C-UQ-3.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	76,113	75,000	76,210	75,832	0	(282)	0	0	4.000	3.370	MN	500	1,500	05/08/2025.	11/01/2027.	76,500
54628C-UR-1.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	87,954	85,000	87,564	87,873	0	(81)	0	0	4.000	2.750	MN	567	0	12/01/2025.	11/01/2028.	86,700
54628C-VY-5.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	95,784	100,000	97,828	97,587	0	1,803	0	0	1.165	4.490	AO	291	583	06/05/2025.	10/01/2026.	100,583
54628C-W2-4.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	76,599	75,000	76,117	75,828	0	(771)	0	0	5.000	3.300	MS	1,250	1,875	05/14/2025.	09/01/2026.	76,875
54628C-X6-4.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	206,064	200,000	200,364	200,383	0	(4,508)	0	0	5.000	2.696	FA	4,167	8,472	09/06/2024.	02/01/2026.	205,000
54628C-X7-2.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	105,310	100,000	102,523	102,491	0	(2,237)	0	0	5.000	2.653	FA	2,083	4,236	09/06/2024.	02/01/2027.	102,500
54628C-X8-0.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.E FE	53,688	50,000	52,356	52,333	0	(1,075)	0	0	5.000	2.682	FA	1,042	2,118	09/06/2024.	02/01/2028.	51,250
54628C-Z6-2.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	517,830	500,000	510,070	508,489	0	(9,022)	0	0	5.000	3.102	JD	2,083	23,750	12/04/2024.	12/01/2026.	512,500
54628C-Z7-0.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	341,755	325,000	338,221	336,181	0	(5,420)	0	0	5.000	3.134	JD	1,354	15,438	02/19/2025.	12/01/2027.	333,125
54628C-Z8-8.	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT		1.C FE	213,560	200,000	212,342	210,163	0	(3,281)	0	0	5.000	3.161	JD	833	9,500	12/04/2024.	12/01/2028.	205,000

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
546398-6B-9	LOUISIANA PUB FACS AUTH REV		1.E FE	833,612	800,000	816,792	812,312	0	(11,552)	0	0	5.000	3.346	JD	1,778	40,000	05/15/2025	12/15/2026	820,000
546398-6C-7	LOUISIANA PUB FACS AUTH REV		1.E FE	1,548,964	1,480,000	1,512,501	1,506,351	0	(22,676)	0	0	5.000	3.090	JD	3,289	68,875	07/30/2025	12/15/2027	0
546398-6D-5	LOUISIANA PUB FACS AUTH REV		1.E FE	2,572,215	2,470,000	2,514,725	2,514,725	0	(43,887)	0	0	5.000	3.057	JD	5,489	121,000	09/10/2025	12/15/2028	0
546398-6E-3	LOUISIANA PUB FACS AUTH REV		1.E FE	851,630	825,000	841,706	841,163	0	(9,426)	0	0	5.000	2.907	JD	1,833	28,250	11/18/2025	12/15/2029	0
546398-DJ-4	LOUISIANA PUB FACS AUTH REV		1.B FE	809,511	770,000	778,124	776,603	0	(16,757)	0	0	5.500	3.147	MN	5,411	42,350	04/30/2025	05/15/2032	0
546399-CA-2	LOUISIANA PUB FACS AUTH REV		1.G FE	103,188	100,000	102,728	102,271	0	(917)	0	0	5.000	3.291	MN	639	2,500	06/05/2025	05/15/2027	102,500
546399-DK-9	LOUISIANA PUB FACS AUTH REV		1.G FE	111,694	110,000	110,763	110,782	0	(912)	0	0	5.000	3.051	MN	703	2,750	07/23/2025	05/15/2027	0
546399-DL-7	LOUISIANA PUB FACS AUTH REV		1.G FE	444,039	435,000	438,210	437,852	0	(6,188)	0	0	5.000	3.201	MN	2,779	21,750	03/06/2025	05/15/2028	0
546399-DM-5	LOUISIANA PUB FACS AUTH REV		1.G FE	1,009,850	990,000	997,306	996,236	0	(13,614)	0	0	5.000	3.271	MN	6,325	49,500	03/04/2025	05/15/2029	0
546399-DN-3	LOUISIANA PUB FACS AUTH REV		1.G FE	151,500	150,000	151,118	150,572	0	(928)	0	0	5.000	3.949	MN	958	3,750	05/21/2025	05/15/2030	0
546399-EL-6	LOUISIANA PUB FACS AUTH REV		1.E FE	172,977	165,000	168,463	167,764	0	(2,812)	0	0	5.000	3.201	JD	367	8,250	05/07/2024	12/15/2026	169,125
546399-EN-2	LOUISIANA PUB FACS AUTH REV		1.E FE	327,196	315,000	328,832	324,137	0	(3,059)	0	0	5.000	3.451	JD	700	15,750	05/20/2025	12/15/2028	0
546399-EP-7	LOUISIANA PUB FACS AUTH REV		1.E FE	327,435	315,000	328,321	323,952	0	(3,323)	0	0	5.000	3.482	JD	700	15,750	05/06/2025	12/15/2029	0
546399-FD-3	LOUISIANA PUB FACS AUTH REV		1.E FE	1,181,677	1,195,000	1,183,361	1,182,164	0	487	0	0	3.174	3.750	JD	1,686	17,854	12/26/2025	12/15/2027	1,213,965
546399-JG-2	LOUISIANA PUB FACS AUTH REV		1.E FE	100,414	95,000	99,726	99,152	0	(1,262)	0	0	5.000	2.974	AO	1,188	3,625	05/23/2025	04/01/2028	97,375
546399-JH-0	LOUISIANA PUB FACS AUTH REV		1.E FE	375,530	350,000	376,061	375,097	0	(432)	0	0	5.000	2.679	AO	4,375	0	12/10/2025	04/01/2029	358,750
546399-PE-0	LOUISIANA PUB FACS AUTH REV		1.E FE	173,858	165,000	165,878	165,838	0	(3,341)	0	0	5.000	2.917	AO	2,063	8,250	11/13/2024	04/01/2026	169,125
546399-PV-2	LOUISIANA PUB FACS AUTH REV		1.E FE	124,057	120,000	122,071	121,765	0	(1,532)	0	0	5.000	3.088	AO	1,267	4,875	08/08/2025	10/15/2026	123,000
546399-PX-8	LOUISIANA PUB FACS AUTH REV		1.E FE	293,318	275,000	291,770	290,317	0	(2,576)	0	0	5.000	2.904	AO	2,903	6,250	11/24/2025	10/15/2028	281,875
546399-SH-0	LOUISIANA PUB FACS AUTH REV		1.E FE	207,314	200,000	205,678	204,420	0	(2,656)	0	0	5.000	3.230	AO	2,111	7,000	05/06/2025	04/15/2027	205,000
546399-SK-3	LOUISIANA PUB FACS AUTH REV		1.E FE	213,617	200,000	215,068	211,512	0	(2,105)	0	0	5.000	3.142	AO	2,111	5,000	05/09/2025	04/15/2029	205,000
546399-UQ-7	LOUISIANA PUB FACS AUTH REV		1.G FE	5,056,971	4,670,000	5,052,193	5,047,945	0	(9,025)	0	0	5.000	3.012	MN	29,836	1,875	11/25/2025	05/15/2030	0
546410-DB-4	DIST REV		1.F FE	1,062,050	1,070,000	1,077,019	1,068,580	0	2,729	0	0	5.160	5.433	JJ	27,606	55,212	07/06/2023	07/01/2026	1,097,606
546410-DD-0	LOUISIANA STAD & EXPOSITION DIST REV		1.F FE	266,950	265,000	273,202	266,262	0	(463)	0	0	5.165	4.960	JJ	6,844	13,687	06/27/2024	07/01/2028	271,844
546410-DE-8	DIST REV		1.F FE	206,038	200,000	207,484	204,617	0	(1,195)	0	0	5.119	4.400	JJ	5,119	10,238	10/16/2024	07/01/2029	205,119
54641C-AG-0	LOUISIANA ST GRNT ANTIC REV		1.C FE	2,468,499	2,365,000	2,402,864	2,395,942	0	(39,374)	0	0	5.000	2.990	MS	39,417	100,250	08/12/2025	09/01/2026	2,424,125
54641C-AH-8	LOUISIANA ST GRNT ANTIC REV		1.C FE	379,977	365,000	379,804	377,675	0	(2,303)	0	0	5.000	2.846	MS	6,083	4,625	12/26/2025	09/01/2027	374,125
54641C-AJ-4	LOUISIANA ST GRNT ANTIC REV		1.C FE	619,269	580,000	616,900	609,305	0	(7,072)	0	0	5.000	3.010	MS	9,667	19,125	11/19/2025	09/01/2028	594,500
54641C-AK-1	LOUISIANA ST GRNT ANTIC REV		1.C FE	3,349,602	3,145,000	3,339,298	3,308,346	0	(39,491)	0	0	5.000	2.956	MS	52,417	90,000	12/30/2025	09/01/2029	0
54641C-AL-9	LOUISIANA ST GRNT ANTIC REV		1.C FE	1,359,536	1,285,000	1,363,693	1,352,060	0	(7,476)	0	0	5.000	2.947	MS	21,417	18,250	12/26/2025	09/01/2030	0
54641C-AS-4	LOUISIANA ST GRNT ANTIC REV		1.C FE	180,711	175,000	177,802	177,192	0	(2,485)	0	0	5.000	3.074	MS	2,917	5,375	05/02/2025	09/01/2026	179,375
54641C-AT-2	LOUISIANA ST GRNT ANTIC REV		1.C FE	1,073,483	1,005,000	1,045,763	1,039,305	0	(16,426)	0	0	5.000	2.882	MS	16,750	42,250	08/12/2025	09/01/2027	1,030,125
54641C-AU-9	LOUISIANA ST GRNT ANTIC REV		1.C FE	850,280	800,000	850,896	849,293	0	(987)	0	0	5.000	2.590	MS	13,333	0	12/11/2025	09/01/2028	820,000
54641C-AV-7	LOUISIANA ST GRNT ANTIC REV		1.C FE	851,746	780,000	846,495	842,277	0	(9,003)	0	0	5.000	2.695	MS	13,000	20,625	11/19/2025	09/01/2029	799,500
54641C-BC-8	LOUISIANA ST GRNT ANTIC REV		1.C FE	2,136,275	2,075,000	2,108,221	2,101,163	0	(30,687)	0	0	5.000	3.062	MS	34,583	72,500	05/05/2025	09/01/2026	2,126,875
54641C-BD-6	LOUISIANA ST GRNT ANTIC REV		1.C FE	640,392	610,000	634,742	631,321	0	(6,228)	0	0	5.000	2.832	MS	10,167	14,250	12/16/2025	09/01/2027	625,250
54641C-BE-4	LOUISIANA ST GRNT ANTIC REV		1.C FE	276,015	260,000	276,541	274,631	0	(1,384)	0	0	5.000	2.791	MS	4,333	2,750	12/09/2025	09/01/2028	266,500
54641C-BF-1	LOUISIANA ST GRNT ANTIC REV		1.C FE	817,064	755,000	819,364	811,336	0	(5,728)	0	0	5.000	2.840	MS	12,583	10,625	11/19/2025	09/01/2029	773,875
54641C-BG-9	LOUISIANA ST GRNT ANTIC REV		1.C FE	548,753	505,000	559,045	544,079	0	(4,674)	0	0	5.000	3.200	MS	8,417	12,625	05/22/2025	09/01/2030	517,625
546458-CX-6	LOUISIANA ST CORRECTIONAL FACS CORP LEAS		1.D FE	817,747	800,000	805,832	804,240	0	(5,523)	0	0	4.000	3.275	AO	8,000	32,000	06/26/2023	10/01/2026	816,000
546458-CZ-1	LOUISIANA ST CORRECTIONAL FACS CORP LEAS		1.D FE	350,732	350,000	347,305	350,723	0	(9)	0	0	3.000	2.920	AO	2,625	0	12/17/2025	10/01/2028	355,250
546458-DR-8	LOUISIANA ST CORRECTIONAL FACS CORP LEAS		1.D FE	308,685	300,000	304,296	303,619	0	(3,767)	0	0	5.000	3.350	AO	3,750	10,750	05/02/2025	10/01/2026	307,500
546458-DT-4	LOUISIANA ST CORRECTIONAL FACS CORP LEAS		1.D FE	213,334	200,000	211,914	209,660	0	(3,316)	0	0	5.000	3.150	AO	2,500	10,000	11/21/2024	10/01/2028	205,000
546475-RW-6	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	1,365,305	1,315,000	1,325,507	1,323,458	0	(25,076)	0	0	5.000	3.030	MN	10,958	65,750	11/19/2024	05/01/2026	1,347,875
546475-RX-4	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	73,471	70,000	72,263	71,684	0	(1,220)	0	0	5.000	3.140	MN	583	3,500	07/09/2024	05/01/2027	71,750
546475-SA-3	LOUISIANA ST GAS & FUELS TAX REV		1.D FE	156,425	150,000	156,524	156,093	0	(332)	0	0	5.000	2.710	MN	1,250	0	11/24/2025	05/01/2028	0

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Actual Cost	6 Par Value	7 Fair Value	8 Book/ Adjusted Carrying Value	9 Change in Book / Adjusted Carrying Value				13 Interest					18 Dates		20 Payment Due at Maturity
								9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Total Foreign Exchange Change In B./A.C.V.	13 Stated Rate of	14 Effective Rate of	15 When Paid	16 Interest Income Due & Accrued	17 Interest Received During Year	18 Acquired	19 Stated Contractual Maturity Date	
546475-TQ-7	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	380,030	425,000	411,710	405,143	0	14,103	0	0	1.255	4.927	MN	889	5,334	08/19/2024	05/01/2027	427,667
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	69,551	75,000	69,743	69,610	0	59	0	0	1.598	3.920	MN	200	0	12/17/2025	05/01/2029	75,599
546475-VF-8	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	159,676	170,000	168,871	168,339	0	4,878	0	0	1.670	4.686	MN	473	2,839	03/07/2024	05/01/2026	171,420
546475-VH-4	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	480,395	500,000	480,555	481,189	0	794	0	0	1.991	3.690	MN	1,659	0	11/24/2025	05/01/2028	504,978
546475-VJ-0	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	542,572	575,000	543,473	544,458	0	1,885	0	0	2.091	3.803	MN	2,004	1,568	11/24/2025	05/01/2029	581,012
546475-WC-4	LOUISIANA ST GAS & FUELS TAX REV		1.D FE	373,855	350,000	377,405	370,210	0	(3,645)	0	0	5.000	3.160	MN	2,917	13,300	05/29/2025	05/01/2029	358,750
546475-XB-5	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	123,989	120,000	123,812	123,817	0	(171)	0	0	5.000	2.552	MN	1,000	0	12/09/2025	05/01/2027	123,000
546475-XC-3	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	132,054	125,000	132,200	131,826	0	(228)	0	0	5.000	2.570	MN	1,042	0	12/02/2025	05/01/2028	128,125
546475-XD-1	LOUISIANA ST GAS & FUELS TAX REV		1.C FE	437,432	405,000	438,056	436,497	0	(936)	0	0	5.000	2.549	MN	3,375	0	12/10/2025	05/01/2029	415,125
546486-BW-0	LOUISIANA ST HWY IMPT REV		1.C FE	445,700	500,000	493,620	491,187	0	18,796	0	0	0.897	4.880	JD	199	4,485	06/27/2023	06/15/2026	502,243
546486-BX-8	LOUISIANA ST HWY IMPT REV		1.C FE	116,775	135,000	130,104	127,357	0	4,936	0	0	1.170	5.269	JD	70	1,580	10/12/2023	06/15/2027	135,790
546486-BY-6	LOUISIANA ST HWY IMPT REV		1.C FE	345,643	380,000	357,842	353,745	0	8,102	0	0	1.320	4.319	JD	223	5,016	03/13/2025	06/15/2028	382,508
54651R-CR-8	LOUISIANA ST UNCLAIMED PPTY SPL REV		1.D FE	1,276,358	1,390,000	1,365,578	1,358,999	0	44,988	0	0	1.059	4.518	MS	4,907	14,561	02/28/2025	09/01/2026	1,397,360
54651R-CS-6	LOUISIANA ST UNCLAIMED PPTY SPL REV		1.D FE	294,331	325,000	312,660	307,378	0	9,969	0	0	1.343	4.776	MS	1,455	4,365	11/20/2024	09/01/2027	327,182
54651T-BB-0	LOUISIANA ST TRANSN AUTH		1.D FE	256,275	275,000	274,142	273,783	0	9,776	0	0	1.138	4.844	FA	1,182	3,130	02/29/2024	02/15/2026	276,565
546540-PR-0	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	210,341	200,000	202,178	201,921	0	(3,755)	0	0	5.000	3.050	JJ	5,000	10,000	03/11/2024	07/01/2026	205,000
546540-PS-8	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	675,228	655,000	661,989	661,055	0	(9,506)	0	0	5.000	3.122	JJ	16,375	18,250	08/12/2025	07/01/2027	0
546540-PV-1	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	151,550	150,000	151,589	151,440	0	(109)	0	0	5.000	3.050	JJ	3,750	0	12/16/2025	07/01/2030	0
546540-RE-7	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	171,623	175,000	172,008	171,930	0	308	0	0	2.596	3.810	JJ	2,272	0	11/05/2025	07/01/2027	177,272
546540-RY-3	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	278,328	305,000	301,563	299,430	0	10,714	0	0	1.535	5.284	JJ	2,341	4,682	06/10/2024	07/01/2026	307,341
546540-SC-0	LOUISIANA ST UNIV & AGRIC & MECHANICAL C		1.F FE	1,839,280	2,000,000	1,834,160	1,842,504	0	3,224	0	0	2.061	3.990	JJ	20,610	0	11/24/2025	07/01/2030	2,020,610
64763H-GB-5	NEW ORLEANS LA AVIATION BRD REV		1.G FE	134,771	130,000	132,629	132,246	0	(2,175)	0	0	5.000	3.230	JJ	3,250	6,500	10/31/2024	01/01/2029	0
64763H-JT-3	NEW ORLEANS LA AVIATION BRD REV		1.G FE	131,766	125,000	133,180	130,731	0	(1,036)	0	0	5.000	3.380	JJ	3,125	3,125	06/02/2025	01/01/2030	0
64763H-NP-6	NEW ORLEANS LA AVIATION BRD REV		1.F FE	250,000	250,000	250,000	250,000	0	0	0	0	4.700	4.705	JJ	5,875	7,409	11/12/2024	01/01/2026	255,875
64763H-NQ-4	NEW ORLEANS LA AVIATION BRD REV		1.F FE	75,158	75,000	75,754	75,101	0	(56)	0	0	4.680	4.540	JJ	1,755	1,755	05/21/2025	01/01/2027	76,755
64763H-NR-2	NEW ORLEANS LA AVIATION BRD REV		1.F FE	400,438	400,000	407,720	400,276	0	(129)	0	0	4.730	4.693	JJ	9,460	11,930	11/20/2024	01/01/2028	409,460
647719-OB-2	NEW ORLEANS LA SEW SVC REV		1.C FE	280,374	300,000	289,893	286,106	0	5,732	0	0	1.209	4.631	JD	302	3,627	05/21/2025	06/01/2027	301,814
647753-LJ-9	NEW ORLEANS LA WTR REV		1.G FE	284,507	275,000	275,468	275,000	0	(3,803)	0	0	5.000	3.450	JD	1,146	13,750	07/25/2023	12/01/2027	0
647753-MB-5	NEW ORLEANS LA WTR REV		1.C FE	407,759	450,000	438,678	435,188	0	15,497	0	0	1.008	4.730	JD	378	4,536	03/11/2024	12/01/2026	452,268
689870-JZ-7	OUACHITA PARISH LA WEST		1.D FE	39,768	40,000	40,014	39,811	0	42	0	0	3.250	3.438	MS	433	650	05/22/2025	09/01/2028	40,650
72753Y-FX-6	PLAQUEMINES PARISH LA REV		1.C FE	285,000	285,000	285,342	285,000	0	0	0	0	4.000	3.999	MS	3,800	5,700	04/16/2025	03/01/2029	290,700
72753Y-GE-7	PLAQUEMINES PARISH LA REV		1.C FE	394,715	385,000	386,194	386,098	0	(6,333)	0	0	5.000	3.223	MS	6,417	19,250	02/19/2025	03/01/2026	394,625
72753Y-GF-4	PLAQUEMINES PARISH LA REV		1.C FE	327,098	320,000	327,098	327,128	0	(2,737)	0	0	5.000	3.034	MS	5,333	6,500	10/24/2025	03/01/2027	328,000
72753Y-GG-2	PLAQUEMINES PARISH LA REV		1.C FE	264,770	250,000	260,420	259,753	0	(4,289)	0	0	5.000	3.120	MS	4,167	12,500	10/29/2024	03/01/2028	256,250

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
72753Y-GH-0.	PLAQUEMINES PARISH LA REV REGIONAL TRAN AUTH LA SALES TAX REV		1.C FE	64,277	60,000	63,640	63,216	0	(951)	0	0	5.000	3.204	MS	1,000	3,000	11/18/2024	03/01/2029	61,500
75912R-CC-1.	REGIONAL TRAN AUTH LA SALES TAX REV		1.D FE	557,088	530,000	530,000	530,000	0	(9,840)	0	0	5.000	3.100	JJ	13,250	26,500	02/27/2023	01/01/2026	543,250
75912R-CD-9.	REGIONAL TRAN AUTH LA SALES TAX REV		1.D FE	128,906	125,000	127,933	127,494	0	(1,412)	0	0	5.000	2.960	JJ	3,125	3,125	05/30/2025	01/01/2027	128,125
75912R-CF-4.	TAX REV		1.D FE	107,505	100,000	106,913	105,992	0	(1,513)	0	0	5.000	2.900	JJ	2,500	2,500	03/11/2025	01/01/2029	102,500
783116-AN-6.	RUSTON LA SALES TAX REV		1.C FE	1,078,783	1,060,000	1,068,586	1,067,833	0	(10,951)	0	0	5.000	3.190	JD	4,417	53,000	05/29/2025	06/01/2029	0
783116-AP-1.	RUSTON LA SALES TAX REV		1.C FE	1,016,730	1,000,000	1,007,230	1,006,978	0	(9,752)	0	0	5.000	3.290	JD	4,167	50,000	05/29/2025	06/01/2030	0
788072-AL-0.	ST CHARLES PARISH LA REV ST CHARLES PARISH LA SCH BRD		1.C FE	65,076	60,000	61,609	61,457	0	(1,216)	0	0	5.000	2.860	MS	1,000	3,000	12/07/2022	03/01/2027	61,500
788073-DN-1.	SALES & USE ST CHARLES PARISH LA SCH BRD		1.C FE	73,644	70,000	72,539	72,149	0	(1,305)	0	0	5.000	3.000	FA	1,458	3,500	11/06/2024	08/01/2027	71,750
788073-DQ-4.	SALES & USE ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN		1.C FE	134,391	125,000	135,599	133,063	0	(1,329)	0	0	5.000	3.085	FA	2,604	3,125	05/12/2025	08/01/2029	128,125
790198-BP-9.	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN		1.C FE	154,551	150,000	153,674	153,098	0	(1,453)	0	0	5.000	3.176	MS	2,500	1,646	05/29/2025	03/01/2027	153,750
790198-BQ-7.	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN		1.C FE	52,297	50,000	52,202	51,840	0	(457)	0	0	5.000	3.224	MS	833	549	05/29/2025	03/01/2028	51,250
790198-BR-5.	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN		1.C FE	106,079	100,000	106,440	105,210	0	(869)	0	0	5.000	3.253	MS	1,667	1,097	05/29/2025	03/01/2029	102,500
790198-BS-3.	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN		1.C FE	133,984	125,000	135,405	132,989	0	(995)	0	0	5.000	3.342	MS	2,083	1,372	05/29/2025	03/01/2030	128,125
79356N-CQ-4.	ST TAMMANY PARISH LA SALES TAX DIST NO 0		1.B FE	52,722	50,000	50,484	50,400	0	(946)	0	0	5.000	3.040	JD	208	2,500	06/26/2023	06/01/2026	51,250
79356N-CR-2.	ST TAMMANY PARISH LA SALES TAX DIST NO 0		1.B FE	740,389	705,000	728,230	724,095	0	(10,431)	0	0	5.000	3.029	JD	2,938	29,000	12/10/2025	06/01/2027	722,625
79356N-CS-0.	ST TAMMANY PARISH LA SALES TAX DIST NO 0		1.B FE	123,320	115,000	121,388	120,834	0	(2,303)	0	0	5.000	2.812	JD	479	5,750	12/02/2024	06/01/2028	117,875
79356N-CU-5.	ST TAMMANY PARISH LA SALES TAX DIST NO 0		1.B FE	118,498	115,000	118,648	118,390	0	(109)	0	0	4.000	2.730	JD	383	0	12/02/2025	06/01/2030	0
79356N-DF-7.	ST TAMMANY PARISH LA SALES TAX DIST NO 0		1.B FE	75,972	85,000	77,942	76,685	0	713	0	0	1.881	4.340	JD	133	799	07/30/2025	06/01/2030	85,799
79356V-BJ-3.	ST TAMMANY PARISH LA LAW ENFORCEMENT DIS		1.C FE	660,954	665,000	665,080	662,322	0	1,094	0	0	3.250	3.445	MS	7,204	21,613	02/12/2025	03/01/2028	675,806
79356V-BK-0.	ST TAMMANY PARISH LA LAW ENFORCEMENT DIS		1.C FE	556,356	560,000	560,056	557,131	0	766	0	0	3.250	3.422	MS	6,067	18,200	02/13/2025	03/01/2029	569,100
793578-BB-0.	ST TAMMANY PARISH LA UTILS REV		1.D FE	154,530	155,000	154,892	154,583	0	53	0	0	3.700	3.810	FA	2,390	0	09/03/2025	08/01/2028	157,868
875597-FH-4.	TANGIPAHOA PARISH LA SCH BRD SALES & USE		1.C FE	62,479	60,000	62,191	61,999	0	(480)	0	0	4.000	2.890	MS	800	1,200	03/12/2025	03/01/2029	61,200
875682-FS-0.	TANGIPAHOA PARISH LA WTR DIST WTR REV		1.C FE	101,584	100,000	101,888	101,104	0	(480)	0	0	4.000	3.091	AQ	1,000	2,000	06/09/2025	04/01/2028	0
875682-GM-2.	TANGIPAHOA PARISH LA WTR DIST WTR REV		1.C FE	458,100	500,000	457,120	458,444	0	344	0	0	2.570	4.170	JD	1,071	0	12/11/2025	12/01/2031	506,425
875682-HB-5.	TANGIPAHOA PARISH LA WTR DIST WTR REV		1.C FE	435,144	415,000	423,429	423,510	0	(9,071)	0	0	5.000	2.714	JD	1,729	20,750	09/13/2024	12/01/2026	425,375
875682-HC-3.	TANGIPAHOA PARISH LA WTR DIST WTR REV		1.C FE	518,339	485,000	505,729	505,281	0	(10,181)	0	0	5.000	2.743	JD	2,021	24,250	09/13/2024	12/01/2027	497,125
875682-HD-1.	TANGIPAHOA PARISH LA WTR DIST WTR REV		1.C FE	451,437	415,000	441,809	440,715	0	(8,359)	0	0	5.000	2.772	JD	1,729	20,750	09/13/2024	12/01/2028	425,375
881230-BC-9.	TERREBONNE PARISH LA PUB LIBR SALES & US		1.D FE	160,489	150,000	158,096	158,045	0	(2,249)	0	0	5.000	2.832	FA	3,125	5,000	08/13/2025	08/01/2028	153,750
881250-CS-1.	TERREBONNE PARISH LA SALES & USE TAX		1.D FE	28,094	25,000	25,021	25,000	0	(141)	0	0	4.000	0.520	MS	333	1,000	07/23/2021	03/01/2026	0
881250-ED-2.	TERREBONNE PARISH LA SALES & USE TAX		1.C FE	400,456	400,000	400,360	400,428	0	(28)	0	0	3.992	3.901	AQ	3,992	0	11/26/2025	04/01/2027	407,984

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term **BONDS - ISSUER CREDIT OBLIGATIONS** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
881250-FN-9.	TERREBONNE PARISH LA SALES & USE TAX		1.D FE	138,221	150,000	146,267	145,307	0	2,914	0	0	1.700	4.492	MS	850	1,700	11/26/2025	03/01/2027	151,275
881250-FP-4.	TERREBONNE PARISH LA SALES & USE TAX		1.D FE	267,809	285,000	272,956	271,823	0	4,015	0	0	1.930	4.189	MS	1,834	2,750	05/16/2025	03/01/2028	287,750
881250-FT-6.	TERREBONNE PARISH LA SALES & USE TAX		1.D FE	107,202	100,000	106,659	106,958	0	(244)	0	0	5.000	2.690	MS	1,667	0	11/19/2025	03/01/2029	102,500
881250-FX-7.	TERREBONNE PARISH LA SALES & USE TAX		1.C FE	159,407	155,000	159,047	158,958	0	(449)	0	0	5.000	2.757	MS	1,012	0	10/29/2025	03/01/2027	158,875
881254-BT-2.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.C FE	98,119	95,000	97,393	97,171	0	(948)	0	0	5.000	2.985	MS	1,583	858	06/18/2025	03/01/2027	97,375
881254-BU-9.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.C FE	68,355	65,000	68,058	67,725	0	(631)	0	0	5.000	2.984	MS	1,083	587	06/18/2025	03/01/2028	66,625
881254-BV-7.	TERREBONNE PARISH LA SCH BRD LTD TAX REV		1.C FE	53,422	50,000	53,424	52,960	0	(461)	0	0	5.000	3.023	MS	833	451	06/18/2025	03/01/2029	51,250
95134V-AB-6.	WEST BATON ROUGE PARISH SCHOOL BOARD		1.C FE	103,648	100,000	102,565	102,264	0	(1,384)	0	0	5.000	3.004	MS	1,667	1,958	03/26/2025	03/01/2027	102,500
95134V-AC-4.	WEST BATON ROUGE PARISH SCHOOL BOARD		1.C FE	105,298	100,000	104,726	104,003	0	(1,295)	0	0	5.000	3.072	MS	1,667	1,958	03/26/2025	03/01/2028	102,500
95134V-AD-2.	WEST BATON ROUGE PARISH SCHOOL BOARD		1.C FE	106,760	100,000	106,878	105,552	0	(1,208)	0	0	5.000	3.142	MS	1,667	1,958	03/26/2025	03/01/2029	102,500
954625-BY-4.	WEST MONROE LA SALES & USE TAX REV		1.C FE	173,409	170,000	170,304	170,000	0	(2,920)	0	0	5.000	3.080	JD	708	8,500	11/05/2024	12/01/2026	0
954625-CA-5.	WEST MONROE LA SALES & USE TAX REV		1.C FE	48,085	50,000	50,006	48,745	0	399	0	0	3.000	3.920	JD	125	1,500	04/26/2024	12/01/2028	50,750
0059999999	- Issuer Credit Obligations: Municipal Bonds - Special Revenue			128,461,957	125,315,000	127,961,065	127,340,383	0	(801,188)	0	0	XXX	XXX	XXX	1,397,036	3,774,843	XXX	XXX	91,142,805
	Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Unaffiliated)																		
	Issuer Credit Obligations: Project Finance Bonds Issued by Operating Entities (Affiliated)																		
	Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
	Issuer Credit Obligations: Corporate Bonds (Affiliated)																		
	Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)																		
	Issuer Credit Obligations: Mandatory Convertible Bonds (Affiliated)																		
	Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																		
	Issuer Credit Obligations: Single Entity Backed Obligations (Affiliated)																		
	Issuer Credit Obligations:																		
	Issuer Credit Obligations: SVO-Identified Bond Exchange Traded Funds - Systematic Value																		
	Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																		
	Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Affiliated)																		
	Issuer Credit Obligations: Bank Loans - Issued (Unaffiliated)																		
	Issuer Credit Obligations: Bank Loans - Issued (Affiliated)																		
	Issuer Credit Obligations: Bank Loans - Acquired (Unaffiliated)																		
	Issuer Credit Obligations: Bank Loans - Acquired (Affiliated)																		
	Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																		
	Issuer Credit Obligations: Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																		
	Issuer Credit Obligations: Certificates of Deposit (Unaffiliated)																		
	Issuer Credit Obligations: Certificates of Deposit (Affiliated)																		
	Issuer Credit Obligations: Other Issuer Credit Obligations (Unaffiliated)																		
	Issuer Credit Obligations: Other Issuer Credit Obligations (Affiliated)																		
0489999999	- Issuer Credit Obligations: Total - Issuer Credit Obligations (Unaffiliated)			209,001,080	203,825,000	207,561,909	206,705,166	0	(1,540,586)	0	0	XXX	XXX	XXX	2,448,256	6,259,839	XXX	XXX	143,108,409
0509999999	Total - Issuer Credit Obligations			209,001,080	203,825,000	207,561,909	206,705,166	0	(1,540,586)	0	0	XXX	XXX	XXX	2,448,256	6,259,839	XXX	XXX	143,108,409

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

1.

Line		Book/Adjusted Carrying Value by NAIC Designation Category Footnote:												
Number														
1A	1A	\$ 3,112,850	1B	\$ 6,783,975	1C	\$ 116,572,523	1D	\$ 25,956,791	1E	\$ 29,574,167	1F	\$ 8,927,795	1G	\$ 13,718,150
1B	2A	\$ 0	2B	\$ 0	2C	\$ 1,411,576								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 647,339												

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)							
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)							
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities							
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)							
.043519-B3-0	ASCENSION PARISH LA PARISHWIDE SCH DIST	.10/15/2025	HEARTLAND FINANCIAL SERVICES	XXX	133,381	125,000	.859
.043519-B4-8	ASCENSION PARISH LA PARISHWIDE SCH DIST	.05/06/2025	RBC CAPITAL MARKETS, LLC	XXX	81,092	75,000	.756
.043519-XV-4	ASCENSION PARISH LA PARISHWIDE SCH DIST	.03/07/2025	Morgan Stanley & Co	XXX	43,210	40,000	.50
.043519-YN-1	ASCENSION PARISH LA PARISHWIDE SCH DIST	.02/27/2025	Various	XXX	92,869	90,000	1,770
.043519-ZG-5	ASCENSION PARISH LA PARISHWIDE SCH DIST	.02/19/2025	RAYMOND JAMES/FI	XXX	62,769	65,000	.337
.043519-ZH-3	ASCENSION PARISH LA PARISHWIDE SCH DIST	.02/24/2025	HEARTLAND FINANCIAL SERVICES	XXX	51,727	55,000	.352
.043519-ZK-6	ASCENSION PARISH LA PARISHWIDE SCH DIST	.09/10/2025	HEARTLAND FINANCIAL SERVICES	XXX	69,893	75,000	.35
.074635-SJ-3	BEAUREGARD PARISH LA PARISH WIDE SCH DIS	.12/30/2025	Various	XXX	551,546	515,000	7,214
.088851-BH-2	BIENVILLE PARISH LA SCH DIST NO 1 ARCAD	.11/05/2025	Morgan Stanley & Co	XXX	221,358	215,000	1,941
.100272-HN-6	BOSSIER PARISH LA PARISHWIDE SCH DIST	.05/22/2025	HEARTLAND FINANCIAL SERVICES	XXX	24,824	25,000	.171
.100272-KD-4	BOSSIER PARISH LA PARISHWIDE SCH DIST	.03/13/2025	FIRST CLEARING LLC	XXX	50,547	50,000	.72
.100272-NV-5	BOSSIER PARISH LA PARISHWIDE SCH DIST	.11/26/2025	GOLDMAN, SACHS & CO	XXX	66,695	65,000	.785
.127269-HR-2	CADDO PARISH LA PARISHWIDE SCH DIST	.02/19/2025	CHASE SECURITIES INC	XXX	413,377	415,000	5,845
.127269-JK-5	CADDO PARISH LA PARISHWIDE SCH DIST	.02/13/2025	J.P. MORGAN CLEARING CORP	XXX	497,180	500,000	7,358
.127269-JZ-2	CADDO PARISH LA PARISHWIDE SCH DIST	.09/12/2025	HEARTLAND FINANCIAL SERVICES	XXX	56,960	55,000	.107
.127269-KK-3	CADDO PARISH LA PARISHWIDE SCH DIST	.09/05/2025	SUMRIDGE PARTNERS LLC	XXX	729,633	725,000	564
.127269-KL-1	CADDO PARISH LA PARISHWIDE SCH DIST	.05/02/2025	J.P. MORGAN CLEARING CORP	XXX	381,387	380,000	2,702
.127269-KM-9	CADDO PARISH LA PARISHWIDE SCH DIST	.09/10/2025	HILLTOP SECURITIES INC	XXX	326,888	325,000	.361
.127269-KZ-0	CADDO PARISH LA PARISHWIDE SCH DIST	.03/11/2025	RBC CAPITAL MARKETS, LLC	XXX	83,395	80,000	.122
.127269-NH-7	CADDO PARISH LA PARISHWIDE SCH DIST	.09/05/2025	J.P. MORGAN CLEARING CORP	XXX	446,664	445,000	.260
.127269-NR-5	CADDO PARISH LA PARISHWIDE SCH DIST	.06/06/2025	J.P. MORGAN CLEARING CORP	XXX	291,874	285,000	3,103
.127269-NS-3	CADDO PARISH LA PARISHWIDE SCH DIST	.06/06/2025	J.P. MORGAN CLEARING CORP	XXX	226,989	220,000	2,396
.127269-NT-1	CADDO PARISH LA PARISHWIDE SCH DIST	.06/06/2025	J.P. MORGAN CLEARING CORP	XXX	217,587	210,000	2,287
.128347-AH-4	CALCASIEU PARISH LA CMNTY CTR & PLGD DIS	.12/01/2025	CHASE SECURITIES INC	XXX	71,698	70,000	.885
.128452-AW-9	CALCASIEU PARISH LA REC DIST NO 1 WARD 4	.12/15/2025	TRADE WEB DIRECT LLC - 78831	XXX	128,319	125,000	1,458
.153135-EF-1	CENTRAL CMNTY SCH SYS CENTRAL LA	.05/27/2025	CHASE SECURITIES INC	XXX	51,568	50,000	.604
.153135-FN-3	CENTRAL CMNTY SCH SYS CENTRAL LA	.05/30/2025	HEARTLAND FINANCIAL SERVICES	XXX	44,610	50,000	.253
.153135-FP-8	CENTRAL CMNTY SCH SYS CENTRAL LA	.12/26/2025	BANK OF OKLAHOMA NA	XXX	272,601	300,000	1,967
.450812-E6-5	IBERIA PARISH LA PARISHWIDE SCH DIST	.10/03/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	92,866	90,000	.438
.450812-G5-5	IBERIA PARISH LA PARISHWIDE SCH DIST	.02/26/2025	TRADE WEB DIRECT LLC - 78831	XXX	45,893	45,000	.880
.450812-K8-4	IBERIA PARISH LA PARISHWIDE SCH DIST	.11/26/2025	Benchmark Securities, LLC	XXX	53,345	55,000	.179
.450839-CZ-6	IBERVILLE PARISH LA CONS SCH DIST NO 005	.02/27/2025	TRADE WEB DIRECT LLC - 78831	XXX	76,591	75,000	1,844
.507012-VY-5	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P	.02/13/2025	J.P. MORGAN CLEARING CORP	XXX	323,918	325,000	4,599
.507012-XY-3	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P	.05/27/2025	CHASE SECURITIES INC	XXX	51,490	50,000	.604
.538803-WQ-6	LIVINGSTON PARISH LA SCH DIST NO 1	.12/01/2025	INTL FC Stone Securities Inc	XXX	276,237	260,000	.896
.538818-BT-1	LIVINGSTON PARISH LA SCH DIST NO 4	.10/01/2025	TRADE WEB DIRECT LLC - 78831	XXX	249,750	250,000	3,146
.546415-2B-5	LOUISIANA ST	.05/22/2025	CHASE SECURITIES INC	XXX	101,050	100,000	1,244
.546415-2C-3	LOUISIANA ST	.12/09/2025	Various	XXX	652,425	640,000	6,699
.546415-2D-1	LOUISIANA ST	.12/02/2025	Various	XXX	7,182,751	6,965,000	38,896
.546415-2J-8	LOUISIANA ST	.05/20/2025	Various	XXX	164,266	160,000	1,607
.546415-3T-5	LOUISIANA ST	.10/10/2025	CHASE SECURITIES INC	XXX	142,963	140,000	1,092
.546415-3U-2	LOUISIANA ST	.05/28/2025	Various	XXX	517,621	505,000	5,064
.546415-3W-8	LOUISIANA ST	.12/17/2025	CHASE SECURITIES INC	XXX	100,763	100,000	1,189
.546417-BF-2	LOUISIANA ST	.05/14/2025	Various	XXX	198,141	190,000	1,161
.546417-BG-0	LOUISIANA ST	.12/30/2025	Various	XXX	2,225,727	2,135,000	23,658
.546417-BH-8	LOUISIANA ST	.12/31/2025	TRADE WEB DIRECT LLC - 78831	XXX	176,973	170,000	2,149
.546417-BZ-8	LOUISIANA ST	.06/05/2025	Morgan Stanley & Co	XXX	165,779	160,000	2,111
.546417-CA-2	LOUISIANA ST	.05/21/2025	TRADE WEB DIRECT LLC - 78831	XXX	142,058	135,000	1,519
.546417-CC-8	LOUISIANA ST	.08/12/2025	Morgan Stanley & Co	XXX	216,810	200,000	4,500
.546417-CU-8	LOUISIANA ST	.11/07/2025	HILLTOP SECURITIES INC	XXX	175,119	170,000	1,629
.546417-CV-6	LOUISIANA ST	.04/09/2025	STEPHENS INC	XXX	234,196	225,000	1,219
.546417-CW-4	LOUISIANA ST	.12/09/2025	Various	XXX	1,377,177	1,275,000	13,573
.546417-DU-7	LOUISIANA ST	.11/25/2025	Various	XXX	1,165,520	1,250,000	9,524
.546417-DW-3	LOUISIANA ST	.11/20/2025	CHASE SECURITIES INC	XXX	2,240,850	2,500,000	21,297
.546417-EM-4	LOUISIANA ST	.05/28/2025	FIRST CLEARING LLC	XXX	82,851	80,000	.978
.546417-FG-6	LOUISIANA ST	.03/05/2025	Various	XXX	249,434	230,000	1,118

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
546417-G0-3	LOUISIANA ST.	03/05/2025	TRADE WEB DIRECT LLC - 78831	XXX	70,698	65,000	1,399
546417-HH-2	LOUISIANA ST.	12/11/2025	Morgan Stanley & Co.	XXX	103,382	100,000	569
546417-JC-1	LOUISIANA ST.	05/27/2025	FIRST CLEARING LLC	XXX	97,262	95,000	1,544
546417-JG-2	LOUISIANA ST.	11/25/2025	CHASE SECURITIES INC.	XXX	204,690	200,000	4,861
546417-JU-1	LOUISIANA ST.	12/01/2025	CHASE SECURITIES INC.	XXX	303,575	290,000	40
546417-KE-5	LOUISIANA ST.	12/11/2025	Morgan Stanley & Co.	XXX	372,852	350,000	4,910
546417-KF-2	LOUISIANA ST.	05/20/2025	TRADE WEB DIRECT LLC - 78831	XXX	80,820	75,000	833
546417-KR-6	LOUISIANA ST.	11/19/2025	CHASE SECURITIES INC.	XXX	414,492	400,000	10,278
546417-KT-2	LOUISIANA ST.	05/23/2025	TRADE WEB DIRECT LLC - 78831	XXX	1,077,010	1,000,000	1,667
632064-HG-9	NATCHITOCHE PARISH LA SCH DIST NO 9	12/16/2025	CHASE SECURITIES INC.	XXX	143,552	140,000	2,061
64763F-C9-8	NEW ORLEANS LA	11/20/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	412,007	400,000	5,335
64763F-D3-0	NEW ORLEANS LA	05/28/2025	Various	XXX	105,919	100,000	2,431
64763F-VJ-5	NEW ORLEANS LA	03/10/2025	J.P. MORGAN CLEARING CORP	XXX	431,375	425,000	5,903
64763F-WE-5	NEW ORLEANS LA	10/24/2025	GOLDMAN, SACHS & CO	XXX	148,190	145,000	2,940
64763F-WF-2	NEW ORLEANS LA	05/29/2025	Various	XXX	1,104,182	1,075,000	23,785
64763F-WG-0	NEW ORLEANS LA	08/12/2025	Various	XXX	139,244	135,000	1,883
64763F-WJ-4	NEW ORLEANS LA	09/04/2025	Morgan Stanley & Co.	XXX	287,756	280,000	5,581
64763F-YQ-6	NEW ORLEANS LA	05/20/2025	TRADE WEB DIRECT LLC - 78831	XXX	122,061	115,000	2,715
689861-QJ-4	OUACHITA PARISH LA EAST OUACHITA PARISH	05/12/2025	Benchmark Securities, LLC	XXX	102,122	100,000	800
72753H-CF-5	PLAQUEMINES PARISH LA LAW ENFORCEMENT DI	12/16/2025	CHASE SECURITIES INC.	XXX	463,363	460,000	5,418
753608-GF-9	RAPIDES PARISH LA CONS SCH DIST NO 62	04/28/2025	Morgan Stanley & Co.	XXX	366,307	355,000	2,860
753608-GW-2	RAPIDES PARISH LA CONS SCH DIST NO 62	06/11/2025	Benchmark Securities, LLC	XXX	206,986	200,000	2,806
756899-BZ-2	RED RIVER PARISH LA PARISHWIDE SCH DIST	05/30/2025	Various	XXX	986,885	945,000	2,508
788076-SJ-7	ST CHARLES PARISH LA SCH DIST NO 1 PARIS	05/22/2025	CHASE SECURITIES INC.	XXX	49,513	50,000	342
790178-TF-4	ST JOHN BAPTIST PARISH LA	05/22/2025	TRADE WEB DIRECT LLC - 78831	XXX	39,561	40,000	273
790229-OM-3	ST JOHN BAPTIST PARISH LA PARISH SCH BRD	03/12/2025	CHASE SECURITIES INC.	XXX	63,805	65,000	65
792163-VK-0	ST MARTIN PARISH LA SCH DIST PARISH WIDE	09/16/2025	Various	XXX	397,744	390,000	5,082
792163-WC-7	ST MARTIN PARISH LA SCH DIST PARISH WIDE	05/13/2025	Morgan Stanley & Co.	XXX	154,485	150,000	1,521
792163-WD-5	ST MARTIN PARISH LA SCH DIST PARISH WIDE	11/05/2025	Morgan Stanley & Co.	XXX	154,200	150,000	1,354
792163-WE-3	ST MARTIN PARISH LA SCH DIST PARISH WIDE	09/03/2025	Morgan Stanley & Co.	XXX	87,776	85,000	35
792163-YG-6	ST MARTIN PARISH LA SCH DIST PARISH WIDE	08/08/2025	INTL FC Stone Securities Inc.	XXX	336,918	325,000	0
792163-YH-4	ST MARTIN PARISH LA SCH DIST PARISH WIDE	08/08/2025	INTL FC Stone Securities Inc.	XXX	360,407	340,000	0
79353P-GV-7	ST TAMMANY PARISH LA HOSP SVC DIST NO 2	04/16/2025	CHASE SECURITIES INC.	XXX	741,140	780,000	1,595
79353P-GX-3	ST TAMMANY PARISH LA HOSP SVC DIST NO 2	05/01/2025	FIRST CLEARING LLC	XXX	170,376	185,000	643
793572-4A-3	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	12/31/2025	MESIROW FINANCIAL	XXX	326,148	310,000	5,210
793572-7D-4	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	12/26/2025	Morgan Stanley & Co.	XXX	536,290	500,000	8,958
793572-C3-0	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	05/30/2025	HEARTLAND FINANCIAL SERVICES	XXX	233,246	240,000	1,820
793572-K4-9	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	08/07/2025	TRADE WEB DIRECT LLC - 78831	XXX	503,611	505,000	5,506
793572-R4-2	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	05/22/2025	CHASE SECURITIES INC.	XXX	41,201	40,000	456
793572-V9-6	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/05/2025	TRADE WEB DIRECT LLC - 78831	XXX	54,063	50,000	35
831355-PK-2	SLIDELL LA	05/21/2025	HILLTOP SECURITIES INC.	XXX	75,383	75,000	675
881254-AN-6	TERREBONNE PARISH LA SCH BRD LTD TAX REV	03/14/2025	RBC CAPITAL MARKETS, LLC	XXX	61,047	60,000	133
881254-AP-1	TERREBONNE PARISH LA SCH BRD LTD TAX REV	08/07/2025	Morgan Stanley & Co.	XXX	75,941	75,000	1,635
951291-CN-1	WEST BATON ROUGE PARISH LA SCH DIST NO 3	10/10/2025	CHASE SECURITIES INC.	XXX	495,527	480,000	4,456
951291-CQ-4	WEST BATON ROUGE PARISH LA SCH DIST NO 3	12/03/2025	Various	XXX	236,038	230,000	2,658
988844-LN-4	ZACHARY LA CMNTY SCH DIST NO 1	02/12/2025	SUMRIDGE PARTNERS LLC	XXX	585,162	590,000	6,638
988844-LQ-7	ZACHARY LA CMNTY SCH DIST NO 1	05/19/2025	TRADE WEB DIRECT LLC - 78831	XXX	49,211	50,000	329
0049999999 - ICO	Municipal Bonds - General Obligations (Direct & Guaranteed)				37,946,721	37,325,000	339,968
Issuer Credit Obligations - Municipal Bonds - Special Revenue							
043506-BU-7	ASCENSION PARISH LA REV	02/19/2025	TRADE WEB DIRECT LLC - 78831	XXX	169,872	165,000	435
071268-DB-9	BATON ROUGE LA PUB IMPT SALES TAX REV	10/01/2025	TRADE WEB DIRECT LLC - 78831	XXX	96,066	95,000	644
071268-DC-7	BATON ROUGE LA PUB IMPT SALES TAX REV	12/02/2025	CHASE SECURITIES INC.	XXX	100,862	100,000	1,356
071268-DD-5	BATON ROUGE LA PUB IMPT SALES TAX REV	10/14/2025	Various	XXX	465,268	460,000	3,336
071268-DE-3	BATON ROUGE LA PUB IMPT SALES TAX REV	09/03/2025	TRADE WEB DIRECT LLC - 78831	XXX	71,462	70,000	321
100210-RH-8	BOSSIER CITY LA PUB IMPT SALES & USE TAX	08/13/2025	FIRST CLEARING LLC	XXX	103,077	100,000	1,014
100216-GA-2	BOSSIER CITY LA UTILS REV	07/30/2025	CHASE SECURITIES INC.	XXX	70,802	75,000	375
114876-GB-5	BROUSSARD LA SALES & USE TAX	04/28/2025	Benchmark Securities, LLC	XXX	357,190	355,000	7,021
114876-HW-8	BROUSSARD LA SALES & USE TAX	02/23/2025	Stifel Nicholas (#00793)	XXX	173,672	170,000	0
114876-HY-4	BROUSSARD LA SALES & USE TAX	02/21/2025	Stifel Nicholas (#00793)	XXX	195,181	185,000	0
114876-HZ-1	BROUSSARD LA SALES & USE TAX	02/21/2025	Stifel Nicholas (#00793)	XXX	101,577	95,000	0
270618-FB-2	EAST BATON ROUGE LA SEW COMMN REV	05/13/2025	HILLTOP SECURITIES INC.	XXX	78,778	75,000	1,073

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
270618-FC-0	EAST BATON ROUGE LA SEW COMMN REV	05/21/2025	Morgan Stanley & Co.	XXX	79,904	75,000	1,156
270618-FD-8	EAST BATON ROUGE LA SEW COMMN REV	12/03/2025	TRADE WEB DIRECT LLC - 78831	XXX	107,291	100,000	1,708
270618-FZ-9	EAST BATON ROUGE LA SEW COMMN REV	12/01/2025	Various	XXX	125,841	120,000	1,829
270618-GA-3	EAST BATON ROUGE LA SEW COMMN REV	03/13/2025	Various	XXX	172,480	160,000	914
270618-GB-1	EAST BATON ROUGE LA SEW COMMN REV	11/26/2025	Various	XXX	562,159	515,000	8,249
270618-GF-2	EAST BATON ROUGE LA SEW COMMN REV	12/17/2025	Various	XXX	190,466	185,000	3,331
270618-GG-0	EAST BATON ROUGE LA SEW COMMN REV	11/20/2025	CHASE SECURITIES INC.	XXX	188,874	180,000	2,750
270618-GH-8	EAST BATON ROUGE LA SEW COMMN REV	03/05/2025	HEARTLAND FINANCIAL SERVICES	XXX	54,135	50,000	243
270618-GP-0	EAST BATON ROUGE LA SEW COMMN REV	03/06/2025	Various	XXX	69,250	75,000	116
270618-GQ-8	EAST BATON ROUGE LA SEW COMMN REV	06/23/2025	STEPHENS INC.	XXX	160,620	175,000	1,142
270618-HL-8	EAST BATON ROUGE LA SEW COMMN REV	12/03/2025	HEARTLAND FINANCIAL SERVICES	XXX	200,722	180,000	0
270764-EV-1	EAST BATON ROUGE PARISH LA SALES TAX REV	05/21/2025	J.P. MORGAN CLEARING CORP	XXX	1,022,610	1,000,000	15,417
270764-EX-7	EAST BATON ROUGE PARISH LA SALES TAX REV	12/02/2025	CHASE SECURITIES INC.	XXX	79,418	75,000	1,271
270764-EY-5	EAST BATON ROUGE PARISH LA SALES TAX REV	12/30/2025	Various	XXX	228,408	210,000	2,764
270773-AH-7	EAST BATON ROUGE PARISH LA CAP IMPTS DIS	03/05/2025	UBS FINANCIAL SERVICES INC.	XXX	211,104	200,000	972
270773-AZ-7	EAST BATON ROUGE PARISH LA CAP IMPTS DIS	03/04/2025	FIRST CLEARING LLC	XXX	671,379	650,000	3,069
39225P-AX-9	GREATER NEW ORLEANS EXPWY COMMN LA TOLL	12/11/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	104,105	100,000	569
48944E-DS-3	KENNER LA SALES TAX REV	11/05/2025	Various	XXX	469,716	500,000	4,458
506485-JD-4	LAFAYETTE LA PUB IMPT SALES TAX	04/16/2025	TRADE WEB DIRECT LLC - 78831	XXX	404,071	385,000	8,876
506485-LK-5	LAFAYETTE LA PUB IMPT SALES TAX	05/20/2025	TRADE WEB DIRECT LLC - 78831	XXX	37,362	35,000	97
506485-PT-2	LAFAYETTE LA PUB IMPT SALES TAX	12/17/2025	HEARTLAND FINANCIAL SERVICES	XXX	98,281	90,000	1,338
506498-B2-9	LAFAYETTE LA UTILS REV	06/09/2025	BAIRD, ROBERT W., & COMPANY IN.	XXX	218,223	225,000	488
506498-B3-7	LAFAYETTE LA UTILS REV	07/23/2025	Various	XXX	156,601	165,000	633
506498-B4-5	LAFAYETTE LA UTILS REV	12/02/2025	Various	XXX	821,829	880,000	698
506498-D3-5	LAFAYETTE LA UTILS REV	05/12/2025	TRADE WEB DIRECT LLC - 78831	XXX	64,381	60,000	100
506498-YX-6	LAFAYETTE LA UTILS REV	09/04/2025	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	901,451	875,000	15,069
506498-YZ-1	LAFAYETTE LA UTILS REV	11/18/2025	TRADE WEB DIRECT LLC - 78831	XXX	271,781	260,000	650
506498-ZB-3	LAFAYETTE LA UTILS REV	10/03/2025	Various	XXX	151,356	145,000	2,323
506498-ZP-2	LAFAYETTE LA UTILS REV	05/15/2025	CHASE SECURITIES INC.	XXX	51,221	50,000	104
506498-ZU-1	LAFAYETTE LA UTILS REV	12/09/2025	BROWNSTONE INVESTMENT	XXX	96,270	90,000	488
506624-QH-1	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	04/28/2025	FIRST CLEARING LLC	XXX	113,452	110,000	428
506624-SL-0	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	03/10/2025	J.P. MORGAN CLEARING CORP	XXX	533,505	500,000	11,111
506624-TX-3	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	11/05/2025	Various	XXX	394,270	380,000	6,486
506624-TZ-8	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	05/05/2025	FIRST CLEARING LLC	XXX	144,304	135,000	656
506624-UU-7	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	06/04/2025	D. A. DAVIDSON & CO	XXX	191,939	180,000	0
506624-UV-5	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	06/04/2025	D. A. DAVIDSON & CO	XXX	125,069	115,000	0
506624-UW-3	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	06/04/2025	D. A. DAVIDSON & CO	XXX	110,408	100,000	0
506624-VM-4	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	11/06/2025	D. A. DAVIDSON & CO	XXX	231,923	225,000	0
506624-VN-2	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	11/06/2025	D. A. DAVIDSON & CO	XXX	289,622	275,000	0
507048-KE-5	LAFOURCHE PARISH LA WTR DIST NO 001 WTR	01/30/2025	RAYMOND JAMES/FI	XXX	181,757	170,000	0
538799-BT-3	LIVINGSTON PARISH LA SCH BRD SALES USE T	12/09/2025	CHASE SECURITIES INC.	XXX	99,006	95,000	412
53880C-AB-3	LIVINGSTON PARISH LA SALES TAX REV	10/31/2025	D. A. DAVIDSON & CO	XXX	2,304,132	2,215,000	0
546275-AB-4	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	05/30/2025	Various	XXX	285,817	280,000	3,624
546275-AC-2	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	11/21/2025	FIRST CLEARING LLC	XXX	1,037,780	1,000,000	13,750
546275-AD-0	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	11/24/2025	Various	XXX	1,175,385	1,135,000	14,240
546275-AE-8	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	12/10/2025	Various	XXX	326,312	315,000	3,189
546275-AF-5	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	08/07/2025	Various	XXX	1,796,255	1,740,000	27,165
546275-AG-3	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL	11/21/2025	GOLDMAN, SACHS & CO	XXX	113,515	110,000	1,513
54627D-NS-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	J.P. MORGAN CLEARING CORP	XXX	509,837	510,000	0
54627D-OE-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/01/2025	RAYMOND JAMES/FI	XXX	250,000	250,000	0
54627D-QF-1	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	RAYMOND JAMES/FI	XXX	300,000	300,000	0
54627D-RJ-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Stifel Nicholas (#00793)	XXX	240,000	240,000	0
54627D-RK-9	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Stifel Nicholas (#00793)	XXX	375,000	375,000	0
54627D-RL-7	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Stifel Nicholas (#00793)	XXX	385,000	385,000	0
54627D-RM-5	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Stifel Nicholas (#00793)	XXX	200,000	200,000	0
54627D-RN-3	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	08/01/2025	Stifel Nicholas (#00793)	XXX	200,000	200,000	0
54627V-AA-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/13/2025	Belle Haven Investments, LP	XXX	179,107	180,000	885
546282-7A-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/16/2025	CHASE SECURITIES INC.	XXX	692,612	710,000	5,096
546282-7B-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/16/2025	CHASE SECURITIES INC.	XXX	730,968	755,000	5,579
546282-7T-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	02/13/2025	PIPER SANDLER & CO	XXX	145,947	140,000	2,003
546282-8F-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/13/2025	CHASE SECURITIES INC.	XXX	1,239,504	1,200,000	17,167
546282-A3-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	03/13/2025	HEARTLAND FINANCIAL SERVICES	XXX	99,832	100,000	1,630

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
546282-G6-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/06/2025	Various	XXX	1,084,771	1,100,000	1,133
546282-M2-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	03/04/2025	RBC CAPITAL MARKETS, LLC	XXX	101,505	100,000	1,306
546282-U0-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/19/2025	HEARTLAND FINANCIAL SERVICES	XXX	39,396	40,000	563
546282-W3-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	03/04/2025	Morgan Stanley & Co.	XXX	101,395	100,000	1,722
54628C-4C-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/21/2025	BROWNSTONE INVESTMENT	XXX	134,634	125,000	1,285
54628C-4N-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	09/05/2025	Stifel Nicolaus (#00793)	XXX	218,918	200,000	0
54628C-5A-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	10/23/2025	D. A. DAVIDSON & CO.	XXX	133,760	130,000	0
54628C-AE-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/06/2025	TRADE WEB DIRECT LLC - 78831	XXX	86,700	85,000	425
54628C-AF-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/18/2025	STEPHENS INC.	XXX	77,700	75,000	500
54628C-AJ-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/30/2025	CHASE SECURITIES INC.	XXX	355,374	345,000	2,923
54628C-CH-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/13/2025	Various	XXX	134,970	130,000	708
54628C-CP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	06/10/2025	CHASE SECURITIES INC.	XXX	51,223	50,000	486
54628C-CQ-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/16/2025	PNC BANK	XXX	337,145	325,000	722
54628C-CR-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/09/2025	Various	XXX	2,539,163	2,370,000	49,570
54628C-GP-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/21/2025	TRADE WEB DIRECT LLC - 78831	XXX	159,756	150,000	3,563
54628C-KB-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	08/08/2025	TRADE WEB DIRECT LLC - 78831	XXX	42,009	40,000	722
54628C-KN-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	07/30/2025	HEARTLAND FINANCIAL SERVICES	XXX	139,131	150,000	603
54628C-M4-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	06/04/2025	HEARTLAND FINANCIAL SERVICES	XXX	133,054	125,000	2,153
54628C-U2-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/30/2025	Various	XXX	311,144	290,000	5,889
54628C-UP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/29/2025	FIRST CLEARING LLC	XXX	176,729	175,000	3,481
54628C-UQ-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/08/2025	J.P. MORGAN CLEARING CORP	XXX	76,113	75,000	67
54628C-UR-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/01/2025	CHASE SECURITIES INC.	XXX	87,954	85,000	293
54628C-VY-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	06/05/2025	CHASE SECURITIES INC.	XXX	95,784	100,000	210
54628C-W2-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	05/14/2025	FIRST CLEARING LLC	XXX	76,599	75,000	771
54628C-Z7-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	02/19/2025	Morgan Stanley & Co.	XXX	78,540	75,000	635
546398-6B-9	LOUISIANA PUB FACS AUTH REV	05/15/2025	FIRST CLEARING LLC	XXX	190,571	185,000	3,213
546398-6C-7	LOUISIANA PUB FACS AUTH REV	07/30/2025	Various	XXX	462,820	450,000	6,501
546398-6D-5	LOUISIANA PUB FACS AUTH REV	09/10/2025	Various	XXX	103,143	100,000	1,194
546398-6E-3	LOUISIANA PUB FACS AUTH REV	11/18/2025	Various	XXX	559,822	545,000	5,742
546398-DJ-4	LOUISIANA PUB FACS AUTH REV	04/30/2025	HEARTLAND FINANCIAL SERVICES	XXX	107,371	105,000	2,663
546399-CA-2	LOUISIANA PUB FACS AUTH REV	06/05/2025	CHASE SECURITIES INC.	XXX	103,188	100,000	292
546399-DK-9	LOUISIANA PUB FACS AUTH REV	07/23/2025	SUMRIDGE PARTNERS LLC	XXX	111,694	110,000	1,054
546399-DL-7	LOUISIANA PUB FACS AUTH REV	03/06/2025	CHASE SECURITIES INC.	XXX	444,039	435,000	6,767
546399-DM-5	LOUISIANA PUB FACS AUTH REV	03/04/2025	CHASE SECURITIES INC.	XXX	1,009,850	990,000	15,125
546399-DN-3	LOUISIANA PUB FACS AUTH REV	05/21/2025	WEDBUSH	XXX	151,500	150,000	146
546399-EN-2	LOUISIANA PUB FACS AUTH REV	05/20/2025	CHASE SECURITIES INC.	XXX	327,196	315,000	5,644
546399-EP-7	LOUISIANA PUB FACS AUTH REV	05/06/2025	CHASE SECURITIES INC.	XXX	269,347	260,000	4,572
546399-FD-3	LOUISIANA PUB FACS AUTH REV	12/26/2025	Various	XXX	1,181,677	1,195,000	16,750
546399-JG-2	LOUISIANA PUB FACS AUTH REV	05/23/2025	Various	XXX	100,414	95,000	1,468
546399-JH-0	LOUISIANA PUB FACS AUTH REV	12/10/2025	Various	XXX	375,530	350,000	3,389
546399-PV-2	LOUISIANA PUB FACS AUTH REV	08/08/2025	HEARTLAND FINANCIAL SERVICES	XXX	46,301	45,000	725
546399-PX-8	LOUISIANA PUB FACS AUTH REV	11/24/2025	CHASE SECURITIES INC.	XXX	158,921	150,000	833
546399-SH-0	LOUISIANA PUB FACS AUTH REV	05/06/2025	CHASE SECURITIES INC.	XXX	123,821	120,000	367
546399-SK-3	LOUISIANA PUB FACS AUTH REV	05/09/2025	TRADE WEB DIRECT LLC - 78831	XXX	213,617	200,000	750
546399-UQ-7	LOUISIANA PUB FACS AUTH REV	11/25/2025	Various	XXX	5,056,971	4,670,000	5,605
54641C-AG-0	LOUISIANA ST GRNT ANTIC REV	08/12/2025	Various	XXX	738,738	720,000	8,992
54641C-AH-8	LOUISIANA ST GRNT ANTIC REV	12/26/2025	Various	XXX	379,977	365,000	4,550
54641C-AJ-4	LOUISIANA ST GRNT ANTIC REV	11/19/2025	Various	XXX	265,066	250,000	2,553
54641C-AK-1	LOUISIANA ST GRNT ANTIC REV	12/30/2025	Various	XXX	2,317,718	2,180,000	15,972
54641C-AL-9	LOUISIANA ST GRNT ANTIC REV	12/26/2025	Various	XXX	1,359,536	1,285,000	17,517
54641C-AS-4	LOUISIANA ST GRNT ANTIC REV	05/02/2025	Various	XXX	138,456	135,000	958
54641C-AT-2	LOUISIANA ST GRNT ANTIC REV	08/12/2025	Various	XXX	334,996	320,000	5,321
54641C-AU-9	LOUISIANA ST GRNT ANTIC REV	12/11/2025	CHASE SECURITIES INC.	XXX	850,280	800,000	11,222
54641C-AV-7	LOUISIANA ST GRNT ANTIC REV	11/19/2025	Various	XXX	682,538	625,000	8,378
54641C-BC-8	LOUISIANA ST GRNT ANTIC REV	05/05/2025	Various	XXX	1,282,050	1,250,000	10,622
54641C-BD-6	LOUISIANA ST GRNT ANTIC REV	12/16/2025	Various	XXX	380,871	365,000	3,613
54641C-BE-4	LOUISIANA ST GRNT ANTIC REV	12/09/2025	Various	XXX	276,015	260,000	3,163
54641C-BF-1	LOUISIANA ST GRNT ANTIC REV	11/19/2025	Various	XXX	817,064	755,000	7,365
54641C-BG-9	LOUISIANA ST GRNT ANTIC REV	05/22/2025	HEARTLAND FINANCIAL SERVICES	XXX	548,753	505,000	5,751
546458-CZ-1	LOUISIANA ST CORRECTIONAL FACS CORP LEAS	12/17/2025	Morgan Stanley & Co.	XXX	350,732	350,000	2,246
546458-DR-8	LOUISIANA ST CORRECTIONAL FACS CORP LEAS	05/02/2025	RBC CAPITAL MARKETS, LLC	XXX	173,978	170,000	803
546475-SA-3	LOUISIANA ST GAS & FUELS TAX REV	11/24/2025	HILLTOP SECURITIES INC.	XXX	156,425	150,000	500

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
546475-TS-3	LOUISIANA ST GAS & FUELS TAX REV.	12/17/2025	Benchmark Securities, LLC	XXX	69,551	75,000	156
546475-VH-4	LOUISIANA ST GAS & FUELS TAX REV.	11/24/2025	CHASE SECURITIES INC.	XXX	480,395	500,000	664
546475-VJ-0	LOUISIANA ST GAS & FUELS TAX REV.	11/24/2025	CHASE SECURITIES INC.	XXX	542,572	575,000	1,246
546475-WC-4	LOUISIANA ST GAS & FUELS TAX REV.	05/29/2025	Various	XXX	373,855	350,000	4,985
546475-XB-5	LOUISIANA ST GAS & FUELS TAX REV.	12/09/2025	TRADE WEB DIRECT LLC - 78831	XXX	123,989	120,000	650
546475-XC-3	LOUISIANA ST GAS & FUELS TAX REV.	12/02/2025	FIRST CLEARING LLC	XXX	132,054	125,000	556
546475-XD-1	LOUISIANA ST GAS & FUELS TAX REV.	12/10/2025	Various	XXX	437,432	405,000	1,328
546486-BY-6	LOUISIANA ST HWY IMPT REV.	03/13/2025	Various	XXX	345,643	380,000	1,184
54651R-CR-8	LOUISIANA ST UNCLAIMED PPTY SPL REV.	02/28/2025	MILLENNIUM ADVISORS LLC	XXX	28,565	30,000	2
546540-PS-8	LOUISIANA ST UNIV & AGRIC & MECHANICAL C.	08/12/2025	Various	XXX	491,478	480,000	3,592
546540-PV-1	LOUISIANA ST UNIV & AGRIC & MECHANICAL C.	12/16/2025	SUMRIDGE PARTNERS LLC	XXX	151,550	150,000	3,458
546540-RE-7	LOUISIANA ST UNIV & AGRIC & MECHANICAL C.	11/05/2025	FIRST CLEARING LLC	XXX	171,623	175,000	1,577
546540-SC-0	LOUISIANA ST UNIV & AGRIC & MECHANICAL C.	11/24/2025	CHASE SECURITIES INC.	XXX	1,839,280	2,000,000	16,488
64763H-JT-3	NEW ORLEANS LA AVIATION BRD REV.	06/02/2025	CHASE SECURITIES INC.	XXX	131,766	125,000	2,639
64763H-NQ-4	NEW ORLEANS LA AVIATION BRD REV.	05/21/2025	CHASE SECURITIES INC.	XXX	75,158	75,000	1,375
647719-OB-2	NEW ORLEANS LA SEW SVC REV.	05/21/2025	BANK OF OKLAHOMA NA	XXX	280,374	300,000	1,723
689870-JZ-7	OUACHITA PARISH LA WEST OUACHITA PARISH	05/22/2025	TRADE WEB DIRECT LLC - 78831	XXX	39,768	40,000	296
72753Y-FX-6	PLAQUEMINES PARISH LA REV.	04/16/2025	FIRST CLEARING LLC	XXX	285,000	285,000	1,457
72753Y-GE-7	PLAQUEMINES PARISH LA REV.	02/19/2025	Benchmark Securities, LLC	XXX	127,491	125,000	2,934
72753Y-GF-4	PLAQUEMINES PARISH LA REV.	10/24/2025	Benchmark Securities, LLC	XXX	195,419	190,000	1,478
75912R-CD-9	REGIONAL TRAN AUTH LA SALES TAX REV.	05/30/2025	FIRST CLEARING LLC	XXX	128,906	125,000	2,622
75912R-CF-4	REGIONAL TRAN AUTH LA SALES TAX REV.	03/11/2025	CHASE SECURITIES INC.	XXX	107,505	100,000	986
783116-AN-6	RUSTON LA SALES TAX REV.	05/29/2025	CHASE SECURITIES INC.	XXX	1,078,783	1,060,000	26,353
783116-AP-1	RUSTON LA SALES TAX REV.	05/29/2025	CHASE SECURITIES INC.	XXX	1,016,730	1,000,000	24,861
788073-DQ-4	ST CHARLES PARISH LA SCH BRD SALES & USE	05/12/2025	TRADE WEB DIRECT LLC - 78831	XXX	134,391	125,000	1,771
790198-BP-9	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN	05/29/2025	Stifel Nicholas (#00793)	XXX	154,551	150,000	0
790198-BQ-7	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN	05/29/2025	Stifel Nicholas (#00793)	XXX	52,297	50,000	0
790198-BR-5	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN	05/29/2025	Stifel Nicholas (#00793)	XXX	106,079	100,000	0
790198-BS-3	ST JOHN BAPTIST PARISH LA LAW ENFORCEMEN	05/29/2025	Stifel Nicholas (#00793)	XXX	133,984	125,000	0
79356N-CR-2	ST TAMMANY PARISH LA SALES TAX DIST NO 0	12/10/2025	CHASE SECURITIES INC.	XXX	129,176	125,000	174
79356N-CU-5	ST TAMMANY PARISH LA SALES TAX DIST NO 0	12/02/2025	STEPHENS INC.	XXX	118,498	115,000	26
79356N-DF-7	ST TAMMANY PARISH LA SALES TAX DIST NO 0	07/30/2025	HEARTLAND FINANCIAL SERVICES	XXX	75,972	85,000	266
79356V-BJ-3	ST TAMMANY PARISH LA LAW ENFORCEMENT DIS	02/12/2025	SUMRIDGE PARTNERS LLC	XXX	497,550	500,000	7,313
79356V-BK-0	ST TAMMANY PARISH LA LAW ENFORCEMENT DIS	02/13/2025	J.P. MORGAN CLEARING CORP	XXX	456,716	460,000	6,769
793578-BB-0	ST TAMMANY PARISH LA UTILS REV.	09/03/2025	HILLTOP SECURITIES INC.	XXX	154,530	155,000	526
875597-FH-4	TANGIPAHOA PARISH LA SCH BRD SALES & USE	03/12/2025	CHASE SECURITIES INC.	XXX	62,479	60,000	80
875682-FS-0	TANGIPAHOA PARISH LA WTR DIST WTR REV.	06/09/2025	J.P. MORGAN CLEARING CORP	XXX	101,584	100,000	767
875682-GM-2	TANGIPAHOA PARISH LA WTR DIST WTR REV.	12/11/2025	CHASE SECURITIES INC.	XXX	458,100	500,000	393
881230-BC-9	TERREBONNE PARISH LA PUB LIBR SALES & US	08/13/2025	STEPHENS INC.	XXX	53,549	50,000	90
881250-ED-2	TERREBONNE PARISH LA SALES & USE TAX	11/26/2025	STEPHENS INC.	XXX	400,456	400,000	2,528
881250-FN-9	TERREBONNE PARISH LA SALES & USE TAX	11/26/2025	Benchmark Securities, LLC	XXX	48,649	50,000	205
881250-FP-4	TERREBONNE PARISH LA SALES & USE TAX	05/16/2025	Various	XXX	267,809	285,000	763
881250-FT-6	TERREBONNE PARISH LA SALES & USE TAX	11/19/2025	CHASE SECURITIES INC.	XXX	107,202	100,000	1,097
881250-FX-7	TERREBONNE PARISH LA SALES & USE TAX	10/29/2025	D. A. DAVIDSON & CO	XXX	159,407	155,000	0
881254-BT-2	TERREBONNE PARISH LA SCH BRD LTD TAX REV.	06/18/2025	D. A. DAVIDSON & CO	XXX	98,119	95,000	0
881254-BU-9	TERREBONNE PARISH LA SCH BRD LTD TAX REV.	06/18/2025	D. A. DAVIDSON & CO	XXX	68,355	65,000	0
881254-BV-7	TERREBONNE PARISH LA SCH BRD LTD TAX REV.	06/18/2025	D. A. DAVIDSON & CO	XXX	53,422	50,000	0
95134V-AB-6	WEST BATON ROUGE PARISH SCHOOL BOARD	03/26/2025	Stifel Nicholas (#00793)	XXX	103,648	100,000	0
95134V-AC-4	WEST BATON ROUGE PARISH SCHOOL BOARD	03/26/2025	Stifel Nicholas (#00793)	XXX	105,298	100,000	0
95134V-AD-2	WEST BATON ROUGE PARISH SCHOOL BOARD	03/26/2025	Stifel Nicholas (#00793)	XXX	106,760	100,000	0
0059999999 - 1C0 - Municipal Bonds - Special Revenue					66,745,287	64,940,000	608,760
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)							
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)							
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)							
Issuer Credit Obligations - Corporate Bonds (Affiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)							
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)							
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)							
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)							
Issuer Credit Obligations - SV0-Identified Bond Exchange Traded Funds - Fair Value							
Issuer Credit Obligations - SV0-Identified Bond Exchange Traded Funds - Systematic Value							

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
	Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)						
	Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)						
	Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)						
	Issuer Credit Obligations - Bank Loans - Issued (Affiliated)						
	Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)						
	Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)						
	Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)						
	Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)						
	Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)						
	Issuer Credit Obligations - Certificates of Deposit (Affiliated)						
	Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)						
	Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)						
	0489999999 - ICO - Subtotal - Issuer Credit Obligations (Unaffiliated)				104,692,008	102,265,000	948,728
	0509999997 - ICO - Subtotals - Issuer Credit Obligations - Part 3				104,692,008	102,265,000	948,728
	0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations				815,472	810,000	13,787
	0509999999 - ICO - Subtotals - Issuer Credit Obligations				105,507,480	103,075,000	962,514
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Guaranteed (Exempt from RBC)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Affiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)						
	Asset-Backed Securities - Financial Asset-Backed - Not Self-Liquidating - Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Affiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Unaffiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities - Practical Expedient (Affiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Unaffiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Lease-Backed Securities - Full Analysis (Affiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Unaffiliated)						
	Asset-Backed Securities - Non-Financial Asset-Backed Securities - Full Analysis - Other Non-Financial Asset-Backed Securities - Full Analysis (Affiliated)						
	2009999999 - ABS - Subtotals - Issuer Credit Obligations and Asset-Backed Securities				105,507,480	103,075,000	962,514
	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred						
	Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred						
	Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred						
	Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred						
	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded						
	Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other						
	Common Stocks - Mutual Funds - Designations Assigned by the SVO						
	Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						
	Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO						
	Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO						
	Common Stocks - Closed-End Funds - Designations Assigned by the SVO						
	Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO						
	Common Stocks - Exchange Traded Funds						
	Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded						
	Common Stocks - Parent, Subsidiaries and Affiliates - Other						
	6009999999 Totals				105,507,480	XXX	962,514

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
IC0 - U.S. Government Obligations (Exempt from RBC)																			
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)																			
043519-TH-0.	ASCENSION PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	160,000	160,000	159,926	159,995	.0	.5	.0	.5	.0	160,000	.0	.0	.0	2,400	03/01/2025.
043519-UV-7.	ASCENSION PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	735,000	735,000	751,795	735,000	.0	.0	.0	.0	.0	735,000	.0	.0	.0	12,863	03/01/2025.
043519-VU-8.	ASCENSION PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	35,000	35,000	38,535	35,197	.0	(197)	.0	(197)	.0	35,000	.0	.0	.0	875	03/01/2025.
043519-ZS-9.	ASCENSION PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	320,000	320,000	337,458	321,153	.0	(1,153)	.0	(1,153)	.0	320,000	.0	.0	.0	8,000	03/01/2025.
074635-SX-2.	BEAUREGARD PARISH LA PARISH WIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	180,000	180,000	184,538	180,476	.0	(476)	.0	(476)	.0	180,000	.0	.0	.0	4,500	03/01/2025.
127262-MU-4.	CADDO PARISH LA	02/03/2025.	Call @ 100.00	XXX	60,000	60,000	65,978	60,175	.0	(175)	.0	(175)	.0	60,000	.0	.0	.0	1,500	02/01/2026.
127269-HP-6.	CADDO PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	620,000	620,000	623,418	620,000	.0	.0	.0	.0	.0	620,000	.0	.0	.0	15,500	03/01/2025.
127269-MO-8.	CADDO PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	110,000	110,000	118,020	110,441	.0	(441)	.0	(441)	.0	110,000	.0	.0	.0	2,200	03/01/2025.
128452-AT-6.	CALCASIEU PARISH LA REC DIST NO 1 WARD 4	03/01/2025.	Maturity @ 100.00	XXX	175,000	175,000	181,865	175,407	.0	(407)	.0	(407)	.0	175,000	.0	.0	.0	3,500	03/01/2025.
128492-JL-0.	CALCASIEU PARISH LA SCH DIST NO 023	09/01/2025.	Maturity @ 100.00	XXX	100,000	100,000	101,768	100,875	.0	(875)	.0	(875)	.0	100,000	.0	.0	.0	5,000	09/01/2025.
128510-JR-6.	CALCASIEU PARISH LA SCH DIST NO 31	03/01/2025.	Maturity @ 100.00	XXX	90,000	90,000	99,012	90,499	.0	(499)	.0	(499)	.0	90,000	.0	.0	.0	2,250	03/01/2025.
450812-E4-0.	IBERIA PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	90,000	90,000	93,900	90,348	.0	(348)	.0	(348)	.0	90,000	.0	.0	.0	2,250	03/01/2025.
450812-YV-8.	IBERIA PARISH LA PARISHWIDE SCH DIST	03/01/2025.	Maturity @ 100.00	XXX	120,000	120,000	136,276	120,000	.0	.0	.0	.0	.0	120,000	.0	.0	.0	3,000	03/01/2025.
474744-CD-9.	JEFFERSON PARISH LA SCH BRD LTD TAX REV.	03/01/2025.	Call @ 100.00	XXX	280,000	280,000	293,709	281,010	.0	(1,010)	.0	(1,010)	.0	280,000	.0	.0	.0	7,000	03/01/2027.
474744-CE-7.	JEFFERSON PARISH LA SCH BRD LTD TAX REV.	03/01/2025.	Call @ 100.00	XXX	35,000	35,000	38,578	35,197	.0	(197)	.0	(197)	.0	35,000	.0	.0	.0	875	03/01/2028.
474744-CR-8.	JEFFERSON PARISH LA SCH BRD LTD TAX REV.	03/01/2025.	Maturity @ 100.00	XXX	140,000	140,000	135,507	139,313	.0	687	.0	687	.0	140,000	.0	.0	.0	1,400	03/01/2025.
506570-WY-2.	LAFAYETTE PARISH LA	03/01/2025.	Maturity @ 100.00	XXX	200,000	200,000	206,970	200,587	.0	(587)	.0	(587)	.0	200,000	.0	.0	.0	5,000	03/01/2025.
538818-BR-5.	LIVINGSTON PARISH LA SCH DIST NO 4	05/01/2025.	Maturity @ 100.00	XXX	785,000	785,000	814,003	785,000	.0	.0	.0	.0	.0	785,000	.0	.0	.0	15,700	05/01/2025.
546415-2H-2.	LOUISIANA ST.	08/01/2025.	Maturity @ 100.00	XXX	225,000	225,000	230,308	227,336	.0	(2,336)	.0	(2,336)	.0	225,000	.0	.0	.0	11,250	08/01/2025.
546415-3R-9.	LOUISIANA ST.	09/01/2025.	Maturity @ 100.00	XXX	225,000	225,000	244,558	228,903	.0	(3,903)	.0	(3,903)	.0	225,000	.0	.0	.0	11,250	09/01/2025.
546415-M7-2.	LOUISIANA ST.	05/15/2025.	Maturity @ 100.00	XXX	50,000	50,000	48,204	49,671	.0	330	.0	330	.0	50,000	.0	.0	.0	670	05/15/2025.
546415-X7-0.	LOUISIANA ST.	05/01/2025.	Call @ 100.00	XXX	115,000	115,000	123,366	116,079	.0	(1,079)	.0	(1,079)	.0	115,000	.0	.0	.0	2,875	05/01/2026.
546417-AH-9.	LOUISIANA ST.	04/01/2025.	Maturity @ 100.00	XXX	165,000	165,000	170,161	165,747	.0	(747)	.0	(747)	.0	165,000	.0	.0	.0	4,125	04/01/2025.
546417-BX-3.	LOUISIANA ST.	03/01/2025.	Maturity @ 100.00	XXX	40,000	40,000	44,055	40,223	.0	(223)	.0	(223)	.0	40,000	.0	.0	.0	1,000	03/01/2025.
546417-CS-3.	LOUISIANA ST.	03/01/2025.	Maturity @ 100.00	XXX	150,000	150,000	170,379	150,922	.0	(922)	.0	(922)	.0	150,000	.0	.0	.0	3,750	03/01/2025.
546417-DQ-6.	LOUISIANA ST.	06/01/2025.	Maturity @ 100.00	XXX	155,000	155,000	144,702	152,249	.0	2,751	.0	2,751	.0	155,000	.0	.0	.0	651	06/01/2025.
546417-GL-4.	LOUISIANA ST.	04/01/2025.	Maturity @ 100.00	XXX	240,000	240,000	247,332	241,098	.0	(1,098)	.0	(1,098)	.0	240,000	.0	.0	.0	6,000	04/01/2025.
64763F-AA-1.	NEW ORLEANS LA.	10/01/2025.	Maturity @ 100.00	XXX	70,000	70,000	74,015	71,098	.0	(1,098)	.0	(1,098)	.0	70,000	.0	.0	.0	3,500	10/01/2025.
64763F-C8-0.	NEW ORLEANS LA.	12/01/2025.	Maturity @ 100.00	XXX	1,525,000	1,525,000	1,567,516	1,548,954	.0	(23,954)	.0	(23,954)	.0	1,525,000	.0	.0	.0	76,250	12/01/2025.
64763F-VG-1.	NEW ORLEANS LA.	12/01/2025.	Maturity @ 100.00	XXX	750,000	750,000	763,433	761,794	.0	(11,794)	.0	(11,794)	.0	750,000	.0	.0	.0	37,500	12/01/2025.
64763F-WD-7.	NEW ORLEANS LA.	12/01/2025.	Maturity @ 100.00	XXX	750,000	750,000	750,111	747,625	.0	2,375	.0	2,375	.0	750,000	.0	.0	.0	22,500	12/01/2025.
64763F-YM-5.	NEW ORLEANS LA.	12/01/2025.	Maturity @ 100.00	XXX	4,950,000	4,950,000	5,156,168	5,030,989	.0	(80,989)	.0	(80,989)	.0	4,950,000	.0	.0	.0	247,500	12/01/2025.
64763F-ZT-9.	NEW ORLEANS LA.	09/01/2025.	Maturity @ 100.00	XXX	590,000	590,000	542,871	575,225	.0	14,775	.0	14,775	.0	590,000	.0	.0	.0	8,077	09/01/2025.
689861-NY-4.	OUACHITA PARISH LA EAST OUACHITA PARISH	03/01/2025.	Maturity @ 100.00	XXX	50,000	50,000	56,260	50,286	.0	(286)	.0	(286)	.0	50,000	.0	.0	.0	1,000	03/01/2025.
689861-OF-2.	OUACHITA PARISH LA EAST OUACHITA PARISH	03/01/2025.	Maturity @ 100.00	XXX	200,000	200,000	213,830	200,782	.0	(782)	.0	(782)	.0	200,000	.0	.0	.0	4,000	03/01/2025.
753466-FT-3.	RAPIDES PARISH LA	03/01/2025.	Maturity @ 100.00	XXX	575,000	575,000	582,756	575,000	.0	.0	.0	.0	.0	575,000	.0	.0	.0	11,500	03/01/2025.
753608-FJ-2.	RAPIDES PARISH LA CONS SCH DIST NO 62	03/01/2025.	Maturity @ 100.00	XXX	100,000	100,000	106,317	100,407	.0	(407)	.0	(407)	.0	100,000	.0	.0	.0	2,500	03/01/2025.
788076-SF-5.	ST CHARLES PARISH LA SCH DIST NO 1	03/01/2025.	Maturity @ 100.00	XXX	70,000	70,000	71,744	70,185	.0	(185)	.0	(185)	.0	70,000	.0	.0	.0	1,750	03/01/2025.
790178-TF-4.	ST JOHN BAPTIST PARISH LA	03/03/2025.	Call @ 100.00	XXX	25,000	25,000	24,738	24,746	.0	33	.0	33	.0	24,760	.0	240	240	375	03/01/2028.
790178-UG-0.	ST JOHN BAPTIST PARISH LA	03/01/2025.	Maturity @ 100.00	XXX	375,000	375,000	401,265	376,711	.0	(1,711)	.0	(1,711)	.0	375,000	.0	.0	.0	9,375	03/01/2025.
792146-LG-5.	ST MARTIN PARISH LA	03/01/2025.	Maturity @ 100.00	XXX	250,000	250,000	261,680	250,766	.0	(766)	.0	(766)	.0	250,000	.0	.0	.0	5,000	03/01/2025.
792163-VZ-7.	ST MARTIN PARISH LA SCH DIST PARISH WIDE	03/01/2025.	Maturity @ 100.00	XXX	200,000	200,000	203,774	200,321	.0	(321)	.0	(321)	.0	200,000	.0	.0	.0	4,000	03/01/2025.
792384-BE-8.	SAINT MARY PARISH LA FIFTH WARD SPL SCH	03/01/2025.	Maturity @ 100.00	XXX	490,000	490,000	506,426	490,000	.0	.0	.0	.0	.0	490,000	.0	.0	.0	9,800	03/01/2025.

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value				15	16	17	18	19	20	
									10	11	12	13							14
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
79353P-HE-4	ST TAMMANY PARISH LA HOSP SVC DIST NO 2	03/01/2025	Maturity @ 100.00	XXX	75,000	75,000	80,209	75,342	.0	(342)	.0	(342)	.0	75,000	.0	.0	.0	1,875	03/01/2025
793563-DN-4	ST TAMMANY PARISH LA REC DIST NO 1	03/01/2025	Maturity @ 100.00	XXX	125,000	125,000	129,493	125,396	.0	(396)	.0	(396)	.0	125,000	.0	.0	.0	3,125	03/01/2025
793572-3X-4	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/01/2025	Maturity @ 100.00	XXX	1,010,000	1,010,000	1,115,474	1,015,983	.0	(5,983)	.0	(5,983)	.0	1,010,000	.0	.0	.0	25,250	03/01/2025
793572-D8-8	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/01/2025	Call @ 100.00	XXX	50,000	50,000	55,038	50,281	.0	(281)	.0	(281)	.0	50,000	.0	.0	.0	1,250	03/01/2027
793572-K2-3	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/01/2025	Maturity @ 100.00	XXX	75,000	75,000	77,144	75,213	.0	(213)	.0	(213)	.0	75,000	.0	.0	.0	1,875	03/01/2025
793572-W5-4	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/01/2025	Maturity @ 100.00	XXX	180,000	180,000	187,529	180,534	.0	(534)	.0	(534)	.0	180,000	.0	.0	.0	4,500	03/01/2025
793572-O7-6	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA	03/01/2025	Maturity @ 100.00	XXX	50,000	50,000	53,046	50,202	.0	(202)	.0	(202)	.0	50,000	.0	.0	.0	1,250	03/01/2025
793572-ZZ-4	SLIDELL LA	03/01/2025	Maturity @ 100.00	XXX	25,000	25,000	27,478	25,137	.0	(137)	.0	(137)	.0	25,000	.0	.0	.0	625	03/01/2025
831355-PE-6	WEBSTER PARISH LA SCH DIST NO 6 MINDEN	03/01/2025	Maturity @ 100.00	XXX	70,000	70,000	74,857	70,272	.0	(272)	.0	(272)	.0	70,000	.0	.0	.0	1,400	03/01/2025
948152-TB-9	WEST BATON ROUGE PARISH LA SCH DIST NO 3	03/01/2025	Maturity @ 100.00	XXX	180,000	180,000	187,157	180,528	.0	(528)	.0	(528)	.0	180,000	.0	.0	.0	4,500	03/01/2025
951291-CJ-0		03/01/2025	Maturity @ 100.00	XXX	125,000	125,000	128,164	125,348	.0	(348)	.0	(348)	.0	125,000	.0	.0	.0	3,125	03/01/2025
004999999	- Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)				18,535,000	18,535,000	19,202,815	18,662,028	0	(127,288)	0	(127,288)	0	18,534,760	0	240	240	628,786	XXX
Issuer Credit Obligations - Municipal Bonds - Special Revenue																			
015083-CH-9	ALEXANDRIA LA SALES & USE TAX REV	08/01/2025	Maturity @ 100.00	XXX	195,000	195,000	198,375	196,596	.0	(1,596)	.0	(1,596)	.0	195,000	.0	.0	.0	9,750	08/01/2025
015086-NJ-6	ALEXANDRIA LA UTILS REV	05/01/2025	Maturity @ 100.00	XXX	300,000	300,000	282,648	296,164	.0	3,836	.0	3,836	.0	300,000	.0	.0	.0	2,247	05/01/2025
043506-BQ-6	ASCENSION PARISH LA REV	08/01/2025	Maturity @ 100.00	XXX	255,000	255,000	256,318	255,627	.0	(627)	.0	(627)	.0	255,000	.0	.0	.0	10,200	08/01/2025
153136-DA-1	CENTRAL CMNTY SCH SYS CENTRAL LA SALES T	01/01/2025	Maturity @ 100.00	XXX	100,000	100,000	103,524	100,000	.0	.0	.0	.0	.0	100,000	.0	.0	.0	2,500	01/01/2025
248266-AF-5	DENHAM SPRINGS LA REV	12/01/2025	Maturity @ 100.00	XXX	600,000	600,000	601,451	599,530	.0	470	.0	470	.0	600,000	.0	.0	.0	18,000	12/01/2025
248266-BJ-6	DENHAM SPRINGS LA REV	12/01/2025	Maturity @ 100.00	XXX	160,000	160,000	159,248	159,642	.0	358	.0	358	.0	160,000	.0	.0	.0	4,800	12/01/2025
270618-DV-0	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	2,615,000	2,615,000	2,741,435	2,618,710	.0	(3,710)	.0	(3,710)	.0	2,615,000	.0	.0	.0	46,416	02/01/2027
270618-DX-6	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	75,000	75,000	74,170	74,935	.0	65	.0	65	.0	75,000	.0	.0	.0	1,436	02/01/2029
270618-EF-4	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Maturity @ 100.00	XXX	250,000	250,000	292,425	250,924	.0	(924)	.0	(924)	.0	250,000	.0	.0	.0	6,250	02/01/2025
270618-EH-0	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	30,000	30,000	32,747	30,083	.0	(83)	.0	(83)	.0	30,000	.0	.0	.0	750	02/01/2027
270618-EJ-6	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	80,000	80,000	88,434	80,246	.0	(246)	.0	(246)	.0	80,000	.0	.0	.0	2,000	02/01/2028
270618-EN-7	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	110,000	110,000	118,775	110,282	.0	(282)	.0	(282)	.0	110,000	.0	.0	.0	2,750	02/01/2032
270618-ER-8	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	100,000	100,000	107,099	100,211	.0	(211)	.0	(211)	.0	100,000	.0	.0	.0	2,000	02/01/2039
270618-ES-6	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Call @ 100.00	XXX	1,110,000	1,110,000	1,205,966	1,112,976	.0	(2,976)	.0	(2,976)	.0	1,110,000	.0	.0	.0	27,750	02/01/2039
270618-EY-3	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Maturity @ 100.00	XXX	45,000	45,000	47,921	45,092	.0	(92)	.0	(92)	.0	45,000	.0	.0	.0	1,125	02/01/2025
270618-FW-6	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Maturity @ 100.00	XXX	125,000	125,000	134,265	125,274	.0	(274)	.0	(274)	.0	125,000	.0	.0	.0	3,125	02/01/2025
270618-HB-0	EAST BATON ROUGE LA SEW COMMN REV	02/01/2025	Maturity @ 100.00	XXX	25,000	25,000	27,463	25,073	.0	(73)	.0	(73)	.0	25,000	.0	.0	.0	625	02/01/2025
270764-EJ-8	EAST BATON ROUGE PARISH LA SALES TAX REV	08/01/2025	Maturity @ 100.00	XXX	245,000	245,000	256,975	248,090	.0	(3,090)	.0	(3,090)	.0	245,000	.0	.0	.0	12,250	08/01/2025
270764-EK-5	EAST BATON ROUGE PARISH LA SALES TAX REV	10/30/2025	Call @ 100.00	XXX	565,000	565,000	625,265	575,450	.0	(10,450)	.0	(10,450)	.0	565,000	.0	.0	.0	35,234	08/01/2026
270764-EM-1	EAST BATON ROUGE PARISH LA SALES TAX REV	10/30/2025	Call @ 100.00	XXX	170,000	170,000	172,538	171,336	.0	(1,336)	.0	(1,336)	.0	170,000	.0	.0	.0	10,601	08/01/2028
270764-EU-3	EAST BATON ROUGE PARISH LA SALES TAX REV	08/01/2025	Maturity @ 100.00	XXX	1,250,000	1,250,000	1,356,329	1,269,697	.0	(19,697)	.0	(19,697)	.0	1,250,000	.0	.0	.0	62,500	08/01/2025
474176-KT-0	JEFFERSON LA SALES TAX DIST SPL SALES TA	12/01/2025	Maturity @ 100.00	XXX	390,000	390,000	403,525	395,723	.0	(5,723)	.0	(5,723)	.0	390,000	.0	.0	.0	19,500	12/01/2025
474481-AC-2	CONSOLIDATED SEWERAGE DISTRICT NO 1, JEFFERSON PARISH LA CONS WTRKRS DIST	02/01/2025	Maturity @ 100.00	XXX	725,000	725,000	751,695	725,902	.0	(902)	.0	(902)	.0	725,000	.0	.0	.0	14,500	02/01/2025
474502-ED-9	JEFFERSON PARISH LA SCH BRD SALES & USE	02/01/2025	Maturity @ 100.00	XXX	1,250,000	1,250,000	1,336,150	1,252,601	.0	(2,601)	.0	(2,601)	.0	1,250,000	.0	.0	.0	25,000	02/01/2025
474750-VG-8	LAFAYETTE LA COMMUNICATIONS SYS REV	02/01/2025	Maturity @ 100.00	XXX	100,000	100,000	109,160	100,274	.0	(274)	.0	(274)	.0	100,000	.0	.0	.0	2,500	02/01/2025
50646P-CU-1	LAFAYETTE LA PUB PWR AUTH ELEC REV	11/01/2025	Maturity @ 100.00	XXX	225,000	225,000	227,045	226,647	.0	(1,647)	.0	(1,647)	.0	225,000	.0	.0	.0	9,000	11/01/2025
506479-JZ-8	LAFAYETTE LA PUB PWR AUTH ELEC REV	11/01/2025	Maturity @ 100.00	XXX	35,000	35,000	41,534	36,302	.0	(1,302)	.0	(1,302)	.0	35,000	.0	.0	.0	1,750	11/01/2025
506479-KA-1	LAFAYETTE LA PUB PWR AUTH ELEC REV	11/01/2025	Call @ 100.00	XXX	40,000	40,000	40,639	40,532	.0	(532)	.0	(532)	.0	40,000	.0	.0	.0	2,000	11/01/2026
506485-AP-6	LAFAYETTE LA PUB IMPT SALES TAX	03/01/2025	Maturity @ 100.00	XXX	50,000	50,000	50,058	50,000	.0	.0	.0	.0	.0	50,000	.0	.0	.0	875	03/01/2025
506485-DB-4	LAFAYETTE LA PUB IMPT SALES TAX	01/06/2025	Call @ 100.00	XXX	25,000	25,000	26,429	25,000	.0	.0	.0	.0	.0	25,000	.0	.0	.0	347	03/01/2025
506485-GV-7	LAFAYETTE LA PUB IMPT SALES TAX	03/01/2025	Maturity @ 100.00	XXX	140,000	140,000	154,283	140,792	.0	(792)	.0	(792)	.0	140,000	.0	.0	.0	3,500	03/01/2025
506485-HK-0	LAFAYETTE LA PUB IMPT SALES TAX	03/01/2025	Maturity @ 100.00	XXX	125,000	125,000	132,308	125,493	.0	(493)	.0	(493)	.0	125,000	.0	.0	.0	3,125	03/01/2025
506485-JA-0	LAFAYETTE LA PUB IMPT SALES TAX	05/01/2025	Maturity @ 100.00	XXX	90,000	90,000	93,398	90,573	.0	(573)	.0	(573)	.0	90,000	.0	.0	.0	2,250	05/01/2025

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	Change in Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase /(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
506485-JQ-5	LAFAYETTE LA PUB IMPT SALES TAX	05/01/2025	Maturity @ 100.00	XXX	100,000	100,000	116,925	101,495	.0	(1,495)	.0	(1,495)	.0	100,000	.0	.0	.0	2,500	05/01/2025
506485-KL-4	LAFAYETTE LA PUB IMPT SALES TAX	03/01/2025	Maturity @ 100.00	XXX	50,000	50,000	53,014	50,201	.0	(201)	.0	(201)	.0	50,000	.0	.0	.0	1,250	03/01/2025
506485-NR-8	LAFAYETTE LA PUB IMPT SALES TAX	05/01/2025	Maturity @ 100.00	XXX	230,000	230,000	233,328	231,116	.0	(1,116)	.0	(1,116)	.0	230,000	.0	.0	.0	5,750	05/01/2025
506498-ZN-7	LAFAYETTE LA UTILS REV	11/01/2025	Maturity @ 100.00	XXX	105,000	105,000	110,072	106,615	.0	(1,615)	.0	(1,615)	.0	105,000	.0	.0	.0	5,250	11/01/2025
506624-QD-0	LAFAYETTE PARISH LA SCH BRD SALES TAX RE	04/01/2025	Maturity @ 100.00	XXX	100,000	100,000	106,933	100,608	.0	(608)	.0	(608)	.0	100,000	.0	.0	.0	2,500	04/01/2025
538799-BP-1	LIVINGSTON PARISH LA SCH BRD SALES USE T	05/01/2025	Maturity @ 100.00	XXX	650,000	650,000	665,861	652,265	.0	(2,265)	.0	(2,265)	.0	650,000	.0	.0	.0	13,000	05/01/2025
54627D-DN-8	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Maturity @ 100.00	XXX	35,000	35,000	34,109	34,687	.0	313	.0	313	.0	35,000	.0	.0	.0	788	12/01/2025
54627D-NP-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/01/2025	Maturity @ 100.00	XXX	235,000	235,000	234,796	234,947	.0	53	.0	53	.0	235,000	.0	.0	.0	4,054	06/01/2025
54627D-NQ-0	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Maturity @ 100.00	XXX	240,000	240,000	239,736	239,885	.0	115	.0	115	.0	240,000	.0	.0	.0	8,280	12/01/2025
54627D-NS-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Reclassification	XXX	254,943	255,000	254,834	254,943	.0	.0	.0	.0	.0	254,943	.0	.0	.0	.0	12/01/2026
54627D-QD-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Maturity @ 100.00	XXX	125,000	125,000	125,000	125,000	.0	.0	.0	.0	.0	125,000	.0	.0	.0	6,275	12/01/2025
54627D-OE-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	06/01/2025	Reclassification	XXX	125,000	125,000	125,000	125,000	.0	.0	.0	.0	.0	125,000	.0	.0	.0	.0	06/01/2026
54627D-OF-1	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Reclassification	XXX	150,000	150,000	150,000	150,000	.0	.0	.0	.0	.0	150,000	.0	.0	.0	.0	12/01/2026
54627D-RJ-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV	12/01/2025	Reclassification	XXX	120,000	120,000	120,000	120,000	.0	.0	.0	.0	.0	120,000	.0	.0	.0	.0	12/01/2026
546282-2D-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	09/01/2025	Maturity @ 100.00	XXX	155,000	155,000	159,368	155,964	.0	(964)	.0	(964)	.0	155,000	.0	.0	.0	4,650	09/01/2025
546282-3M-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	04/01/2025	Maturity @ 100.00	XXX	40,000	40,000	42,740	40,238	.0	(238)	.0	(238)	.0	40,000	.0	.0	.0	1,000	04/01/2025
546282-3V-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/03/2025	Call @ 100.00	XXX	375,000	375,000	382,356	381,032	.0	(2,700)	.0	(2,700)	.0	378,332	.0	(3,332)	(3,332)	18,750	11/01/2026
546282-F9-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	200,000	200,000	204,198	202,304	.0	(2,304)	.0	(2,304)	.0	200,000	.0	.0	.0	10,000	11/01/2025
546282-G5-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/03/2025	Call @ 100.00	XXX	75,000	75,000	78,029	76,135	.0	(1,135)	.0	(1,135)	.0	75,000	.0	.0	.0	3,750	11/01/2027
546282-JN-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/15/2025	Maturity @ 100.00	XXX	375,000	375,000	384,000	379,722	.0	(4,722)	.0	(4,722)	.0	375,000	.0	.0	.0	22,800	12/15/2025
546282-K4-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/03/2025	Call @ 100.00	XXX	150,000	150,000	172,316	153,543	.0	(3,543)	.0	(3,543)	.0	150,000	.0	.0	.0	10,042	08/01/2026
546282-K6-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/03/2025	Call @ 100.00	XXX	180,000	180,000	183,518	182,323	.0	(2,323)	.0	(2,323)	.0	180,000	.0	.0	.0	12,050	08/01/2028
546282-K7-8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/03/2025	Call @ 100.00	XXX	200,000	200,000	202,840	202,119	.0	(2,119)	.0	(2,119)	.0	200,000	.0	.0	.0	13,389	08/01/2029
546282-L9-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/01/2025	Maturity @ 100.00	XXX	50,000	50,000	51,010	50,669	.0	(669)	.0	(669)	.0	50,000	.0	.0	.0	2,500	12/01/2025
546282-T4-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	50,000	50,000	54,800	51,263	.0	(1,263)	.0	(1,263)	.0	50,000	.0	.0	.0	2,500	11/01/2025
546282-TW-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	295,000	295,000	318,742	295,000	.0	.0	.0	.0	.0	295,000	.0	.0	.0	14,750	11/01/2025
546282-UP-7	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/01/2025	Maturity @ 100.00	XXX	195,000	195,000	196,930	194,790	.0	210	.0	210	.0	195,000	.0	.0	.0	7,800	12/01/2025
546282-V9-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	75,000	75,000	77,076	76,061	.0	(1,061)	.0	(1,061)	.0	75,000	.0	.0	.0	3,750	11/01/2025
54628C-AD-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	10/01/2025	Maturity @ 100.00	XXX	250,000	250,000	251,662	250,788	.0	(788)	.0	(788)	.0	250,000	.0	.0	.0	10,000	10/01/2025
54628C-DM-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	20,000	20,000	23,759	20,749	.0	(749)	.0	(749)	.0	20,000	.0	.0	.0	1,000	11/01/2025
54628C-FK-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	12/01/2025	Maturity @ 100.00	XXX	200,000	200,000	204,408	202,549	.0	(2,549)	.0	(2,549)	.0	200,000	.0	.0	.0	10,000	12/01/2025
54628C-G8-9	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	03/01/2025	Maturity @ 100.00	XXX	205,000	205,000	208,868	205,345	.0	(345)	.0	(345)	.0	205,000	.0	.0	.0	4,100	03/01/2025
54628C-PY-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	10/01/2025	Maturity @ 100.00	XXX	65,000	65,000	65,980	65,294	.0	(294)	.0	(294)	.0	65,000	.0	.0	.0	2,600	10/01/2025
54628C-RV-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	10/01/2025	Maturity @ 100.00	XXX	130,000	130,000	137,608	131,820	.0	(1,820)	.0	(1,820)	.0	130,000	.0	.0	.0	5,200	10/01/2025
54628C-UN-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	11/01/2025	Maturity @ 100.00	XXX	75,000	75,000	76,531	75,494	.0	(494)	.0	(494)	.0	75,000	.0	.0	.0	3,000	11/01/2025

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/Stock Dividends Received During Year	20 Stated Contractual Maturity Date
									10 Unrealized Valuation Increase /(Decrease)	11 Current Year's (Amortization)/ Accretion	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Total Change in B./A.C.V. (10+11-12)	14 Total Foreign Exchange Change in B./A.C.V.						
Issuer Credit Obligations - SV0-Identified Bond Exchange Traded Funds - Systematic Value																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SV0-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SV0-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
0489999999	IC0 - Subtotal - Issuer Credit Obligations (Unaffiliated) - (Sum of Lines: 0019999999, 0029999999, 0039999999, 0049999999, 0059999999, 0069999999, 0089999999, 0109999999, 0129999999, 0149999999, 0159999999, 0169999999, 0189999999, 0209999999, 0229999999, 0249999999 and 0269999999)				62,014,943	62,015,000	64,296,720	62,430,761	0	(412,725)	0	(412,725)	0	62,018,035	0	(3,092)	(3,092)	1,956,300	XXX
0509999997	IC0 - Subtotals - Issuer Credit Obligations - Part 4				62,014,943	62,015,000	64,296,720	62,430,761	0	(412,725)	0	(412,725)	0	62,018,035	0	(3,092)	(3,092)	1,956,300	XXX
0509999998	IC0 - Summary item from Part 5 for Issuer Credit Obligations				810,000	810,000	815,472	0	0	(3,941)	0	(3,941)	0	811,531	0	(1,531)	(1,531)	36,086	XXX
0509999999	IC0 - Subtotals - Issuer Credit Obligations				62,824,943	62,825,000	65,112,192	62,430,761	0	(416,666)	0	(416,666)	0	62,829,567	0	(4,623)	(4,623)	1,992,387	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Guaranteed (Exempt from RBC)																			
ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Guaranteed (Exempt from RBC)																			
ABS - Financial Asset-Backed - Self-Liquidating - Agency Residential MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
ABS - Financial Asset-Backed - Self-Liquidating - Agency Commercial MBS - Not/Partially Guaranteed (Not Exempt from RBC)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)																			
54627D-NS-6	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 12/01/2025. Reclassification.....XXX.....	12/01/2025.	Reclassification.....XXX.....		254,893	255,000	254,834	254,893	0	0	0	0	0	254,893	0	0	0	0	12/01/2026..
54627D-OE-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 06/01/2025. Reclassification.....XXX.....	06/01/2025.	Reclassification.....XXX.....		125,000	125,000	125,000	125,000	0	0	0	0	0	125,000	0	0	0	0	06/01/2026..
54627D-QF-1	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 12/01/2025. Reclassification.....XXX.....	12/01/2025.	Reclassification.....XXX.....		150,000	150,000	150,000	150,000	0	0	0	0	0	150,000	0	0	0	0	12/01/2026..
54627D-RJ-2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 12/01/2025. Reclassification.....XXX.....	12/01/2025.	Reclassification.....XXX.....		120,000	120,000	120,000	120,000	0	0	0	0	0	120,000	0	0	0	0	12/01/2026..
54627D-RK-9	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 08/01/2025. Reclassification.....XXX.....	08/01/2025.	Reclassification.....XXX.....		375,000	375,000	375,000	375,000	0	0	0	0	0	375,000	0	0	0	0	06/01/2027..
54627D-RL-7	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 08/01/2025. Reclassification.....XXX.....	08/01/2025.	Reclassification.....XXX.....		385,000	385,000	385,000	385,000	0	0	0	0	0	385,000	0	0	0	0	12/01/2027..
54627D-RM-5	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 08/01/2025. Reclassification.....XXX.....	08/01/2025.	Reclassification.....XXX.....		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	06/01/2028..
54627D-RN-3	LOUISIANA HSG CORP SINGLE FAMILY MTG REV. 08/01/2025. Reclassification.....XXX.....	08/01/2025.	Reclassification.....XXX.....		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	0	12/01/2028..
1059999999	ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Unaffiliated)				1,809,893	1,810,000	1,809,834	1,809,893	0	0	0	0	0	1,809,893	0	0	0	0	XXX
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential MBS (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Unaffiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial MBS (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Unaffiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Non-Agency - CLOs/CBOs/CDOs (Affiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Unaffiliated)																			
ABS - Financial Asset-Backed - Self-Liquidating - Other Financial ABS - Self-Liquidating (Affiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Equity Backed Securities (Affiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Unaffiliated)																			
ABS - Financial Asset-Backed - Not Self-Liquidating - Other Financial ABS - Not Self-Liquidating (Affiliated)																			
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Unaffiliated)																			
ABS - Non-Financial ABS - Practical Expedient - LBS - Practical Expedient (Affiliated)																			
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Unaffiliated)																			
ABS - Non-Financial ABS - Practical Expedient - Other Non-Financial ABS - Practical Expedient (Affiliated)																			
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Unaffiliated)																			
ABS - Non-Financial ABS - Full Analysis - LBS - Full Analysis (Affiliated)																			
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Unaffiliated)																			
ABS - Non-Financial ABS - Full Analysis - Other Non-Financial ABS - Full Analysis (Affiliated)																			
1889999999	ABS - Subtotal - ABS (Unaffiliated)				1,809,893	1,810,000	1,809,834	1,809,893	0	0	0	0	0	1,809,893	0	0	0	0	XXX

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Interest and Dividends Received During Year	20 Paid for Accrued Interest and Dividends
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change In B./A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A. C.V.					
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																			
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																			
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																			
Issuer Credit Obligations - Municipal Bonds – General Obligations (Direct & Guaranteed)																			
Issuer Credit Obligations - Municipal Bonds – Special Revenue																			
270764-EW-1	EAST BATON ROUGE PARISH LA SALES TAX REV	05/07/2025	Various	10/30/2025	Call @ 100.00	125,000	125,732	125,000	125,000	0	(732)	0	(732)	0	0	0	0	4,670	851
39225P-AG-6	GREATERS NEW ORLEANS EXPWY COMMN LA TOLL	09/12/2025	FIRST CLEARING LLC	11/03/2025	Call @ 100.00	95,000	95,299	95,000	95,000	0	(299)	0	(299)	0	0	0	0	2,375	1,768
546282-3V-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS	03/14/2025	CHASE SECURITIES INC	11/03/2025	Call @ 100.00	200,000	202,538	200,000	201,582	0	(956)	0	(956)	0	0	(1,582)	(1,582)	10,000	3,778
546282-K4-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS	05/29/2025	CHASE SECURITIES INC	12/03/2025	Call @ 100.00	100,000	100,304	100,000	100,000	0	(304)	0	(304)	0	0	0	0	4,194	1,653
546282-T5-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS	04/16/2025	FIRST CLEARING LLC	12/19/2025	Call @ 100.00	220,000	221,672	220,000	220,000	0	(1,672)	0	(1,672)	0	0	0	0	12,467	5,072
546282-T6-1	LOUISIANA LOC GOVT ENVIRONMENTAL FACS	02/24/2025	TRADE WEB DIRECT LLC - 78831	12/19/2025	Call @ 100.00	70,000	69,927	70,000	69,950	0	23	0	23	0	0	50	50	2,380	665
0059999999 - ICO - Municipal Bonds – Special Revenue						810,000	815,472	810,000	811,531	0	(3,941)	0	(3,941)	0	0	(1,531)	(1,531)	36,086	13,787
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)																			
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)																			
Issuer Credit Obligations - Corporate Bonds (Affiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)																			
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)																			
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Fair Value																			
Issuer Credit Obligations - SVO-Identified Bond Exchange Traded Funds – Systematic Value																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)																			
Issuer Credit Obligations - Bank Loans – Issued (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans – Issued (Affiliated)																			
Issuer Credit Obligations - Bank Loans – Acquired (Unaffiliated)																			
Issuer Credit Obligations - Bank Loans – Acquired (Affiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)																			
Issuer Credit Obligations - Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Unaffiliated)																			
Issuer Credit Obligations - Certificates of Deposit (Affiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)																			
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)																			
0489999999 - ICO - Subtotal – Issuer Credit Obligations (Unaffiliated)						810,000	815,472	810,000	811,531	0	(3,941)	0	(3,941)	0	0	(1,531)	(1,531)	36,086	13,787
0509999998 - ICO - Summary item from Part 5 for Issuer Credit Obligations						810,000	815,472	810,000	811,531	0	(3,941)	0	(3,941)	0	0	(1,531)	(1,531)	36,086	13,787
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency CLOs/CBOs/CDOs (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Non-Agency CLOs/CBOs/CDOs (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Self-Liquidating - Other Financial Asset-Backed Securities – Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Equity Backed Securities (Affiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)																			
Asset-Backed Securities - Financial Asset-Backed – Not Self-Liquidating - Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)																			
Asset-Backed Securities - Non-Financial Asset-Backed Securities – Practical Expedient - Lease-Backed Securities – Practical Expedient (Unaffiliated)																			

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code	4 ID Number	5 NAIC Valuation Method	6 Book/Adjusted Carrying Value	7 Total Amount Of Goodwill Included in Book/Adjusted Carrying Value	8 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Totals - Preferred and Common Stocks					0	0	0	XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1 Description	2 Restricted Asset Code	3 Date Acquired	4 Name of Vendor	5 Maturity Date	6 Book/ Adjusted Carrying Value	7-10 Change In Book/Adjusted Carrying Value				11 Par Value	12 Actual Cost	13-18 Interest						19 Paid for Accrued Interest
						7 Unrealized Valuation Increase/ (Decrease)	8 Current Year's (Amortization)/ Accretion	9 Current Year's Other-Than-Temporary Impairment Recognized	10 Total Foreign Exchange Change in B./A.C.V.			13 Interest Income Due And Accrued Dec. 31 of Current Year	14 Non-Admitted Due and Accrued	15 Rate of	16 Effective Rate of	17 When Paid	18 Amount Received During Year	
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)																		
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)																		
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities																		
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct and Guaranteed)																		
OUACHITA PARISH LA EAST OUACHITA PARISH		03/04/2025	CHASE SECURITIES INC.	03/01/2026	75,000	0	1	0	0	75,000	74,999	750	0	3,000	3,001	MS	1,125	25
LOUISIANA ST.		12/16/2025	FIRST CLEARING LLC.	08/01/2026	187,527	0	(368)	0	0	185,000	187,895	3,854	0	5,000	2,621	FA	0	3,047
ST MARTIN PARISH LA SCH DIST PARISH WIDE		05/29/2025	J.P. MORGAN CLEARING CORP.	03/01/2026	50,053	0	(188)	0	0	50,000	50,241	241	0	4,000	3,341	MS	1,000	494
LAFOURCHE PARISH LA CONS SCH DIST NO 1 P.		11/07/2025	Benchmark Securities, LLC.	03/01/2026	481,582	0	(1,394)	0	0	480,000	482,976	8,000	0	5,000	2,943	MS	0	4,600
WEST BATON ROUGE PARISH LA SCH DIST NO 3		08/07/2025	HEARTLAND FINANCIAL SERVICES	03/01/2026	100,394	0	(967)	0	0	100,000	101,361	1,667	0	5,000	2,550	MS	2,500	2,181
CADDO PARISH LA PARISHWIDE SCH DIST.		11/07/2025	FIRST CLEARING LLC.	03/01/2026	1,105,000	0	(630)	0	0	1,105,000	1,105,630	14,733	0	4,000	4,058	MS	0	8,472
TERREBONNE PARISH LA SCH BRD LTD TAX REV.		08/12/2025	Various	03/01/2026	245,804	0	(2,505)	0	0	245,000	248,309	4,083	0	5,000	2,958	MS	6,125	3,840
CALCASIEU PARISH LA SCH DIST NO 31		05/22/2025	CHASE SECURITIES INC.	03/01/2026	185,537	0	(1,987)	0	0	185,000	187,523	3,083	0	5,000	3,191	MS	4,625	2,107
NEW ORLEANS LA		09/04/2025	FIRST CLEARING LLC.	09/01/2026	1,231,056	0	9,181	0	0	1,250,000	1,221,875	6,538	0	1,569	3,911	MS	0	218
ASCENSION PARISH LA PARISHWIDE SCH DIST		09/08/2025	CHASE SECURITIES INC.	03/01/2026	100,259	0	(500)	0	0	100,000	100,759	1,333	0	4,000	2,391	MS	0	89
LOUISIANA ST.		12/03/2025	CHASE SECURITIES INC.	04/01/2026	186,039	0	(323)	0	0	185,000	186,362	2,313	0	5,000	2,692	AO	0	1,619
RAPIDES PARISH LA CONS SCH DIST NO 62		03/06/2025	CHASE SECURITIES INC.	03/01/2026	471,715	0	(8,564)	0	0	470,000	480,279	7,833	0	5,000	2,730	MS	11,750	392
ST MARTIN PARISH LA SCH DIST PARISH WIDE		09/12/2025	FIRST CLEARING LLC.	03/01/2026	55,224	0	(411)	0	0	55,000	55,635	917	0	5,000	2,462	MS	0	107
ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		09/03/2025	TRADE WEB DIRECT LLC - 78831	03/01/2026	170,096	0	(193)	0	0	170,000	170,289	1,700	0	3,000	2,649	MS	0	43
ASCENSION PARISH LA PARISHWIDE SCH DIST		03/11/2025	FIRST CLEARING LLC.	03/01/2026	30,127	0	(624)	0	0	30,000	30,752	550	0	5,500	2,860	MS	825	50
RAPIDES PARISH LA CONS SCH DIST NO 62		06/11/2025	CHASE SECURITIES INC.	03/01/2026	75,241	0	(815)	0	0	75,000	76,056	1,250	0	5,000	3,001	MS	1,875	1,052
EVANGELINE & ACADIA PARISHES LA SCH DIST		03/13/2025	CHASE SECURITIES INC.	03/01/2026	99,973	0	134	0	0	100,000	99,839	1,000	0	3,000	3,170	MS	1,500	108
CADDO PARISH LA PARISHWIDE SCH DIST		05/12/2025	TRADE WEB DIRECT LLC - 78831	03/01/2026	79,953	0	187	0	0	80,000	79,766	800	0	3,000	3,370	MS	1,200	480
ST TAMMANY PARISH LA HOSP SVC DIST NO 2		05/20/2025	RAYMOND JAMES/FI	03/01/2026	199,385	0	2,311	0	0	200,000	197,074	1,713	0	2,570	4,501	MS	2,570	1,142
LOUISIANA ST.		06/04/2025	CHASE SECURITIES INC.	05/01/2026	317,057	0	(3,628)	0	0	315,000	320,686	2,625	0	5,000	3,000	MN	7,875	1,210
SLIDELL LA		05/30/2025	FIRST CLEARING LLC.	03/01/2026	50,064	0	(227)	0	0	50,000	50,291	667	0	4,000	3,200	MS	1,000	506
IBERIA PARISH LA PARISHWIDE SCH DIST		06/03/2025	J.P. MORGAN CLEARING CORP.	03/01/2026	75,116	0	(406)	0	0	75,000	75,521	1,000	0	4,000	3,040	MS	1,500	775
ST MARTIN PARISH LA SCH DIST PARISH WIDE		06/09/2025	J.P. MORGAN CLEARING CORP.	03/01/2026	199,958	0	150	0	0	200,000	199,808	2,000	0	3,000	3,131	MS	3,000	1,650
CADDO PARISH LA LTD TAX REV		09/03/2025	FIRST CLEARING LLC.	03/01/2026	105,417	0	(841)	0	0	105,000	106,258	1,750	0	5,000	2,532	MS	0	44
004999999 - ICO - Municipal Bonds - General Obligations (Direct and Guaranteed)					5,877,574	0	(12,609)	0	0	5,885,000	5,890,183	70,826	0	XXX	XXX	XXX	48,470	34,249
Issuer Credit Obligations - Municipal Bonds - Special Revenue																		
LOUISIANA PUB FACS AUTH REV		09/12/2025	Various	05/15/2026	762,469	0	(9,742)	0	0	755,000	772,211	5,306	0	5,500	2,790	MN	20,763	5,411
BATON ROUGE LA PUB IMPT SALES TAX REV		11/18/2025	HILLTOP SECURITIES INC.	08/01/2026	202,666	0	(522)	0	0	200,000	203,188	4,167	0	5,000	2,680	FA	0	3,000
LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		06/05/2025	CHASE SECURITIES INC.	05/01/2026	166,078	0	(1,835)	0	0	165,000	167,912	1,375	0	5,000	3,000	MN	4,125	802
LOUISIANA ST GAS & FUELS TAX REV		05/22/2025	CHASE SECURITIES INC.	05/01/2026	100,623	0	(1,129)	0	0	100,000	101,752	833	0	5,000	3,090	MN	2,500	306
TERREBONNE PARISH LA SALES & USE TAX		05/02/2025	Benchmark Securities, LLC.	04/01/2026	569,437	0	1,500	0	0	570,000	567,937	5,546	0	3,892	4,300	AO	11,092	2,095
LOUISIANA ST UNIV & AGRIC & MECHANICAL C.		12/01/2025	CHASE SECURITIES INC.	07/01/2026	1,300,685	0	1,506	0	0	1,310,000	1,299,179	16,572	0	2,530	3,980	JJ	0	13,902
LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		11/07/2025	TRADE WEB DIRECT LLC - 78831	10/01/2026	218,253	0	(617)	0	0	215,000	218,870	2,688	0	5,000	2,936	AO	0	1,165
LOUISIANA PUB FACS AUTH REV		06/05/2025	CHASE SECURITIES INC.	05/15/2026	80,486	0	(740)	0	0	80,000	81,226	511	0	5,000	3,331	MN	2,000	233
EAST BATON ROUGE PARISH LA SALES TAX REV		11/18/2025	HILLTOP SECURITIES INC.	08/01/2026	222,752	0	(539)	0	0	220,000	223,291	4,583	0	5,000	2,821	FA	0	3,300
LOUISIANA ST GRNT ANTIC REV		12/17/2025	Various	09/01/2026	284,265	0	(530)	0	0	280,000	284,796	4,667	0	5,000	2,665	MS	0	3,537
LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		11/25/2025	FIRST CLEARING LLC.	10/01/2026	472,835	0	(2,053)	0	0	465,000	474,888	5,813	0	5,000	2,704	AO	0	1,328
LOUISIANA ST TRANSN AUTH		05/06/2025	CHASE SECURITIES INC.	02/15/2026	249,039	0	5,076	0	0	250,000	243,963	1,075	0	1,138	4,350	FA	1,423	648
EAST BATON ROUGE LA SEW COMMN REV		06/03/2025	J.P. MORGAN CLEARING CORP.	02/01/2026	80,133	0	(899)	0	0	80,000	81,032	1,667	0	5,000	3,000	FA	2,000	1,367
REGIONAL TRAN AUTH LA SALES TAX REV		04/17/2025	CHASE SECURITIES INC.	01/01/2026	185,000	0	(1,941)	0	0	185,000	186,941	4,625	0	5,000	3,451	JJ	4,625	2,826
BOSSIER CITY LA UTILS REV		12/17/2025	OPPENHEIMER AND CO. (FIXED)	10/01/2026	196,461	0	181	0	0	200,000	196,280	625	0	1,250	3,670	AO	0	535
TANGIPAHOA PARISH LA SCH BRD SALES & USE		05/02/2025	Various	03/01/2026	290,280	0	(1,187)	0	0	290,000	291,467	3,867	0	4,000	3,397	MS	5,800	1,562
LIVINGSTON PARISH LA SWR DIST REV		06/04/2025	CHASE SECURITIES INC.	03/01/2026	84,981	0	70	0	0	85,000	84,911	850	0	3,000	3,141	MS	1,275	666
LOUISIANA ST UNIV & AGRIC & MECHANICAL C.		07/30/2025	CHASE SECURITIES INC.	07/01/2026	1,478,608	0	17,488	0	0	1,500,000	1,461,120	11,513	0	1,535	4,451	JJ	0	1,919
LAFALETTE LA PUB IMPT SALES TAX		05/29/2025	Various	03/01/2026	280,784	0	(3,099)	0	0	280,000	283,883	4,667	0	5,000	3,254	MS	7,000	2,610
LAFALETTE PARISH LA SCH BRD SALES TAX RE		05/29/2025	CHASE SECURITIES INC.	04/01/2026	130,307	0	(721)	0	0	130,000	131,028	1,300	0	4,000	3,031	AO	2,600	852
LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		12/15/2025	TRADE WEB DIRECT LLC - 78831	12/01/2026	255,379	0	(256)	0	0	250,000	255,635	1,042	0	5,000	2,602	JD	0	521
LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		11/21/2025	Various	10/01/2026	167,607	0	(361)	0	0	165,000	167,967	2,063	0	5,000	2,846	AO	0	1,215
LIVINGSTON PARISH LA SCH BRD SALES USE T		10/07/2025	CHASE SECURITIES INC.	05/01/2026	75,331	0	(231)	0	0	75,000	75,562	500	0	4,000	2,650	MN	1,500	1,308
LOUISIANA ST UNIV & AGRIC & MECHANICAL C.		11/21/2025	CHASE SECURITIES INC.	07/01/2026	1,581,665	0	(3,351)	0	0	1,565,000	1,585,016	39,125	0	5,000	2,840	JJ	0	31,083
LAFALETTE PARISH LA SCH BRD SALES TAX RE		09/11/2025	CHASE SECURITIES INC.	04/01/2026	201,275	0	(1,571)	0	0	200,000	202,846	2,500	0	5,000	2,391	AO	5,000	4,472
EAST BATON ROUGE LA SEW COMMN REV		10/24/2025	RBC CAPITAL MARKETS, LLC.	02/01/2026	110,163	0	(347)	0	0	110,000	110,510	2,292	0	5,000	3,170	FA	0	1,314
LOUISIANA ST GRNT ANTIC REV		12/01/2025	Various	09/01/2026	335,055	0	(1,190)	0	0	330,000	336,245	5,500	0	5,000	2,652	MS	0	3,030
LOUISIANA PUB FACS AUTH REV		08/13/2025	FIRST CLEARING LLC.	08/01/2026	141,999	0	(1,285)	0	0	140,000	143,284	2,917	0	5,000	2,520	FA	0	2,553
EAST BATON ROUGE PARISH LA CAP IMPTS DIS		11/19/2025	CHASE SECURITIES INC.	08/01/2026	243,281	0	(628)	0	0	240,000	243,910	5,000	0	5,000	2,621	FA	0	3,633
LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		12/09/2025	FIRST CLEARING LLC.	08/15/2026	1,524,976	0	(3,544)	0	0	1,505,000	1,528,520	28,428	0	5,000	2,828	FA	0	19,999
LAFOURCHE PARISH LA WTR DIST NO 001 WTR		01/30/2025	RAYMOND JAMES/FI	01/01/2026	160,000	0	(2,699)	0	0	160,000	162,699	4,000	0	5,000				

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Issuer Credit Obligations - U.S. Government Obligations (Exempt from RBC)								
Issuer Credit Obligations - Other U.S. Government Obligations (Not Exempt from RBC)								
Issuer Credit Obligations - Non-U.S. Sovereign Jurisdiction Securities								
Issuer Credit Obligations - Municipal Bonds - General Obligations (Direct & Guaranteed)								
XXX	ASCENSION PARISH LA PARISHWIDE SCH DIST		12/02/2025	4.000	03/01/2026	295,542	3,933	(266)
XXX	BOSSIER PARISH LA PARISHWIDE SCH DIST		12/10/2025	5.000	03/01/2026	65,224	1,083	(80)
XXX	EVANGELINE & ACADIA PARISHES LA SCH DIST		12/02/2025	3.000	03/01/2026	99,971	1,000	14
XXX	IBERIA PARISH LA PARISHWIDE SCH DIST		12/10/2025	5.000	03/01/2026	250,946	4,167	(337)
XXX	JEFFERSON DAVIS PARISH LA SCH DIST NO 2		12/03/2025	5.000	03/01/2026	75,240	1,250	(114)
XXX	LAFAYETTE PARISH LA		12/10/2025	5.000	03/01/2026	582,194	9,667	(781)
XXX	LINCOLN PARISH LA SCH DIST NO 1 RUSTON		12/03/2025	5.000	03/01/2026	552,081	9,167	(988)
XXX	LOUISIANA ST		12/16/2025	5.000	03/01/2026	306,049	5,083	(441)
XXX	ST JAMES PARISH LA SCH DIST NO 1		12/10/2025	4.000	03/01/2028	150,288	2,000	(102)
XXX	ST MARTIN PARISH LA SCH DIST PARISH WIDE		12/02/2025	4.000	03/01/2026	100,158	1,333	(77)
XXX	ST TAMMANY PARISH LA REC DIST NO 14		12/03/2025	5.000	03/01/2026	100,329	1,667	(156)
XXX	ST TAMMANY PARISH WIDE SCH DIST NO 12 LA		12/17/2025	5.000	03/01/2026	100,336	1,667	(80)
XXX	WEST BATON ROUGE PARISH LA SCH DIST NO 3		12/09/2025	3.000	03/01/2026	150,044	1,500	(16)
0049999999 - ICO - Municipal Bonds - General Obligations (Direct & Guaranteed)						2,828,402	43,517	(3,424)
Issuer Credit Obligations - Municipal Bonds - Special Revenue								
XXX	EAST BATON ROUGE LA SEW COMMN REV		12/02/2025	5.000	02/01/2026	100,165	2,083	(155)
XXX	EAST BATON ROUGE LA SEW COMMN REV		12/10/2025	5.000	02/01/2026	2,575,040	53,542	(3,433)
XXX	EAST BATON ROUGE LA SEW COMMN REV		12/03/2025	5.000	02/01/2026	175,287	3,646	(338)
XXX	LAFAYETTE LA PUB IMPT SALES TAX		12/02/2025	4.000	03/01/2026	100,166	1,333	(81)
0059999999 - ICO - Municipal Bonds - Special Revenue						2,950,658	60,604	(4,007)
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Project Finance Bonds Issued by Operating Entities (Affiliated)								
Issuer Credit Obligations - Corporate Bonds (Unaffiliated)								
Issuer Credit Obligations - Corporate Bonds (Affiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Unaffiliated)								
Issuer Credit Obligations - Mandatory Convertible Bonds (Affiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Unaffiliated)								
Issuer Credit Obligations - Single Entity Backed Obligations (Affiliated)								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Unaffiliated)								
Issuer Credit Obligations - Bonds Issued by Funds Representing Operating Entities (Affiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Issued (Affiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Unaffiliated)								
Issuer Credit Obligations - Bank Loans - Acquired (Affiliated)								
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)								
Issuer Credit Obligations - Mortgages Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Unaffiliated)								
Issuer Credit Obligations - Other Issuer Credit Obligations (Affiliated)								
0489999999 - ICO - Total - Issuer Credit Obligations (Unaffiliated)						5,779,061	104,121	(7,431)
0509999999 - ICO - Total - Total Issuer Credit Obligations						5,779,061	104,121	(7,431)
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
316175-88-4	FIDELITY IMM:TRS III		12/05/2025	3.380	XXX	120,862,607	0	3,266,037
8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO						120,862,607	0	3,266,037
All Other Money Market Mutual Funds								
316175-10-8	FIDELITY IMM:GOVT I		12/31/2025	3.680	XXX	325,564,566	0	1,829,376
8309999999 - All Other Money Market Mutual Funds						325,564,566	0	1,829,376
Qualified Cash Pools Under SSAP No. 2								
Other Cash Equivalents (Unaffiliated)								
Other Cash Equivalents								
8589999999 - Total Cash Equivalents (Unaffiliated)						452,206,234	104,121	5,087,982
8609999999 Total Cash Equivalents						452,206,234	104,121	5,087,982

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ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

1.

Line

Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A	\$ 0	1B	\$ 0	1C	\$ 2,060,316	1D	\$ 3,718,744	1E	\$ 0	1F	\$ 0	1G	\$ 0
1B	2A	\$ 0	2B	\$ 0	2C	\$ 0								
1C	3A	\$ 0	3B	\$ 0	3C	\$ 0								
1D	4A	\$ 0	4B	\$ 0	4C	\$ 0								
1E	5A	\$ 0	5B	\$ 0	5C	\$ 0								
1F	6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2025 OF THE Louisiana Citizens Property Insurance Corporation

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		.0	.0	.0	.0
2. Alaska	AK		.0	.0	.0	.0
3. Arizona	AZ		.0	.0	.0	.0
4. Arkansas	AR		.0	.0	.0	.0
5. California	CA		.0	.0	.0	.0
6. Colorado	CO		.0	.0	.0	.0
7. Connecticut	CT		.0	.0	.0	.0
8. Delaware	DE		.0	.0	.0	.0
9. District of Columbia	DC		.0	.0	.0	.0
10. Florida	FL		.0	.0	.0	.0
11. Georgia	GA		.0	.0	.0	.0
12. Hawaii	HI		.0	.0	.0	.0
13. Idaho	ID		.0	.0	.0	.0
14. Illinois	IL		.0	.0	.0	.0
15. Indiana	IN		.0	.0	.0	.0
16. Iowa	IA		.0	.0	.0	.0
17. Kansas	KS		.0	.0	.0	.0
18. Kentucky	KY		.0	.0	.0	.0
19. Louisiana	LA		.0	.0	.0	.0
20. Maine	ME		.0	.0	.0	.0
21. Maryland	MD		.0	.0	.0	.0
22. Massachusetts	MA		.0	.0	.0	.0
23. Michigan	MI		.0	.0	.0	.0
24. Minnesota	MN		.0	.0	.0	.0
25. Mississippi	MS		.0	.0	.0	.0
26. Missouri	MO		.0	.0	.0	.0
27. Montana	MT		.0	.0	.0	.0
28. Nebraska	NE		.0	.0	.0	.0
29. Nevada	NV		.0	.0	.0	.0
30. New Hampshire	NH		.0	.0	.0	.0
31. New Jersey	NJ		.0	.0	.0	.0
32. New Mexico	NM		.0	.0	.0	.0
33. New York	NY		.0	.0	.0	.0
34. North Carolina	NC		.0	.0	.0	.0
35. North Dakota	ND		.0	.0	.0	.0
36. Ohio	OH		.0	.0	.0	.0
37. Oklahoma	OK		.0	.0	.0	.0
38. Oregon	OR		.0	.0	.0	.0
39. Pennsylvania	PA		.0	.0	.0	.0
40. Rhode Island	RI		.0	.0	.0	.0
41. South Carolina	SC		.0	.0	.0	.0
42. South Dakota	SD		.0	.0	.0	.0
43. Tennessee	TN		.0	.0	.0	.0
44. Texas	TX		.0	.0	.0	.0
45. Utah	UT		.0	.0	.0	.0
46. Vermont	VT		.0	.0	.0	.0
47. Virginia	VA		.0	.0	.0	.0
48. Washington	WA		.0	.0	.0	.0
49. West Virginia	WV		.0	.0	.0	.0
50. Wisconsin	WI		.0	.0	.0	.0
51. Wyoming	WY		.0	.0	.0	.0
52. American Samoa	AS		.0	.0	.0	.0
53. Guam	GU		.0	.0	.0	.0
54. Puerto Rico	PR		.0	.0	.0	.0
55. U.S. Virgin Islands	VI		.0	.0	.0	.0
56. Northern Mariana Islands	MP		.0	.0	.0	.0
57. Canada	CAN		.0	.0	.0	.0
58. Aggregate alien and other	OT	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	0	0	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

NONE

LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION

STATEMENT OF INVESTMENT OBJECTIVES AND GUIDELINES

This statement is issued by Louisiana Citizens Property Insurance Corporation (the “Corporation”) for the administration and management of invested funds. Citizens Property Insurance Corporation is a nonprofit corporation created by the Louisiana Legislature (Act 1133 of 2003 as amended) and is authorized to invest pursuant to limitations set forth in Title 22 for insurers.

A. POLICIES, PROCEDURES, AND CONTROLS

This document outlines the various processes and procedures to be prescribed in the management of the Corporation’s invested funds in compliance with Louisiana Revised Statutes §22:601.3. The Corporation has established controls in order to safeguard its investing function. All investments must be approved by either the Chief Executive Officer or the Chief Financial Officer. Meetings are held quarterly with investment managers to review earnings and ensure investments align to the Corporation’s policies and objectives. A summary of all investment activity and the results of which are provided to the Investment Committee for review on a quarterly basis. An internal audit is conducted annually to ensure compliance with the controls the Corporation has put in place over the investment function.

B. MANAGEMENT GOALS AND INVESTMENT OBJECTIVES

The purpose of these investment objectives and guidelines is to enable the Corporation to invest funds prudently for the benefit of the Corporation to provide reasonable/risk characteristics while emphasizing safety of principal first, liquidity second and yield third. The consideration of sufficient short-term funds in order to continue operations is paramount and during certain times sufficient liquidity should be maintained in order to meet peak demands which may be adjusted due to reinsurance coverage and other circumstances. The Corporation is authorized to invest retained funds pursuant to the limitations set forth in Title 22 for insurers. The Corporation aims to invest in Louisiana qualified assets with the goal of reaching the maximum premium tax credit whenever practical. The Corporation targets an average duration of zero to three years for the portfolio as a whole. Assets require a minimum rating agency grade of Baa3/BBB- by at least one rating agency, with exceptions for pre-refunded/escrowed bonds and the review period for unrated bonds due to withdrawn ratings. The Corporation’s policy for reviewing downgrade of bonds already held is as follows:

- Securities with a rating of Ba1/BB+ or lower will be failed and issued a “Sell” rating

- Baa1/BBB+ to Baa3/BBB- not on negative watch pass review and are issued a “Hold” rating
- Baa1/BBB+ to Baa3/BBB- on negative watch will be further reviewed and issued either a “Hold” or “Sell” rating

*Exceptions are made for advance refunded bonds that drop their ratings (Prefunded & Escrowed bonds). Withdrawn ratings due to failure to file are monitored for 12 months. If no reinstatement or significant progress is observed in that period, we will move forward with selling the holdings.

C. MONITORING OF OBJECTIVES AND RESULTS

A quarterly report will include book and market values of investments with unrealized gains and losses, total demand deposits, time certificates of deposits, direct security repurchase agreements and pledged collateral. An evaluation is made as to the risk reward characteristics of the investment portfolio.

D. PROFESSIONAL STANDARDS

To ensure that investment decisions are made ethically and competently, individuals involved in day-to-day investment management should adhere to the following professional standards. These guidelines are designed to promote responsible, transparent, and accountable behavior while prioritizing the interests of the Corporation.

Integrity and Honesty

- **Transparency:** Always provide full, accurate, and clear information regarding investment opportunities, risks, and performance.
- **Avoid Conflicts of Interest:** Disclose any potential or actual conflicts of interest that may affect investment decisions. Always prioritize the Corporation’s interests above personal gain.
- **Ethical Conduct:** Make decisions based on facts, data, and a commitment to fair dealing. Refrain from misleading colleagues or manipulating information for personal or organizational benefit.

Competence and Diligence

- **Due Diligence:** Prior to making investment decisions, conduct thorough research, including market analysis, financial assessments, and risk evaluations. Ensure all relevant information is taken into account.
- **Continual Learning:** Stay informed about current market trends, financial products, and evolving industry standards.

- **Sound Judgment:** Make decisions based on a comprehensive understanding of the financial landscape, organizational goals, and risk tolerance. Use judgment that balances both short-term and long-term considerations.

Risk Management and Accountability

- **Risk Assessment:** Carefully evaluate the potential risks associated with every investment decision. Understand and communicate the risk-return trade-off.
- **Performance Monitoring:** Regularly track the performance of investments and be prepared to make adjustments in response to changing market conditions.
- **Responsibility for Decisions:** Take full responsibility for decisions made and their outcomes. If an error or failure occurs, acknowledge it and take corrective actions.

In addition to the standards noted above, advisors of the Corporation are required to comply with the key obligations of the Fiduciary Standard of Care as prescribed by the Investment Advisors Act of 1940, including but not limited to:

- **Duty of Loyalty:** Advisors must always put their clients' interests first, avoiding any actions that could benefit themselves or the firm at the client's expense.
- **Duty of Care:** Advisors must act with prudence and diligence, making investment decisions that are in the client's best interest, considering their financial situation, goals, and risk tolerance.
- **Transparency and Disclosure:** Advisors must fully disclose all relevant information, including potential conflicts of interest, fees, and any other information that could affect the client's decision-making.
- **Avoiding Conflicts of Interest:** Advisors must avoid situations where their personal or financial interests could influence their advice or recommendations.

E. PORTFOLIO COMPOSITION AND RISK

The funds of the Corporation may be invested in direct United States Treasury Obligations, United States Government Agency Obligations, direct security repurchase and reverse repurchase agreements, time certificates of deposit, investment grade commercial paper, investment grade corporate notes and bonds, investment grade municipal bonds and money market funds consisting solely of securities otherwise eligible for investment. Where applicable, investments shall have a rating of 1 or 2 as determined by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC).

F. DIVERSIFICATION STANDARDS AND RISK

1. In no case, except in the case of, investments in or loans upon the security of general obligations of the government of the United States or of any state or territory of the United States, or the District of Columbia, shall a single security comprise more than 5% of the market value of the portfolio at the time of investment.
2. Bonds and securities of or guaranteed by the United States any state or territory of the United States or the District of Columbia. Federal Agencies and Government Sponsored Enterprises (GSE's). General Obligations of Parishes, counties and political subdivisions, levee districts and other authorized investments of domestic insurers as may be amended by statutes from time to time.
3. Investment grade commercial paper and investment grade corporate notes and bonds shall be diversified with respect to type, issuer and sector (banking and finance, utilities, industrial, etc) in order to minimize risk. Securities shall be limited to those rated in one of the three highest rating categories of any nationally recognized rating services commercial paper shall be rated at least one of prime quality and of the highest letter and numerical rating as established by a nationally recognized rating service or any other comparable rating as determined by the Department of Insurance. Bonds or evidences of indebtedness issued by any state or political subdivisions, mortgage backed securities, student loans, and additional securities authorized by state law. At the time of investment, all investments shall be within the limitations of the authorized investments of domestic insurers.
4. Repurchase agreements backed by investments authorized in the insurance statute.
5. Time certificates of deposit and interest bearing accounts with authorized institutions.
6. Money market and mutual funds consisting solely of securities otherwise eligible for investment by the corporation.
7. Securities lending is permitted within the statute when backed by cash or U.S. Government securities @ 102%.
8. Investments held in trust for the benefit of bondholders of the 2006B and 2006C Assessment Revenue Bonds shall be invested in accordance with the Indenture of Trust.

G. DERIVATIVES

Derivative securities cannot be utilized unless approved by the Board of Directors and only when judged to be the most efficient method of investing Corporation funds and when such derivatives meet the requirements of applicable laws. Under no circumstances are derivative securities to be utilized to create financial leverage (backed by 100% cash).

H. SAFEGUARDING DEPOSITS AND INVESTMENTS

In order to safeguard its investments and deposits at qualified financial institutions, the Corporation requires that its deposits be fully collateralized within the limits of applicable laws, rules and regulations. Institutions will be required to execute agreements granting the Corporation a first priority security interest in pledged collateral.

1. Collateral Requirements

Corporation demand deposits and investments, which exceed federally insured limits, must be fully secured by a pledge of securities. At the discretion of the Corporation, demand deposits may be secured based on the average collected balance and investments that exceed federally insured levels must be secured at face value.

Collateral may be in book entry form and must be held by a third party institution acting as trustee. Safekeeping receipts or other evidence of collateral must be provided by the financial institution to the Corporation within five working days of the collateral pledge.

Requests for release, transfer or substitution of securities may be initiated by the pledging institution by telephone, but must be confirmed in writing within five working days. In a substitution transaction, replacement securities must be pledged before release of pledged securities.

2. Collateral Security Agreements and Financial Institution Board Resolutions

Each depository institution will be required to execute a collateral security agreement with the Corporation.

I. GUIDELINES FOR TRANSACTIONS

Except under unusual circumstances, all transactions should be entered into a basis of best execution, which means best realized yield. Tax considerations may be applied when placing investments in order to provide the Corporation with the most advantageous use of funds. Investments decisions made by the Corporation include the evaluation and consideration of many factors. Such factors include general economic conditions, effects of inflation or deflation, and the fairness and reasonableness of the terms of an investment considering its probable risk and reward characteristics and relationship to the entire portfolio. Other factors included in the evaluation of investment decisions are the amount of the Corporation's assets, capital and surplus, premium writings, insurance in-force, the amount and adequacy of the reported liabilities, the relationship of expected cashflows of the Corporation's assets and liabilities and

the risk of adverse changes therein, the adequacy of capital and surplus to secure the risks and liabilities of the Corporation, and the quality and liquidity of investments in affiliates. Diversification among individual investments, classes of investments, industry concentrations, dates of maturity, and geographic areas are considered. Further, the Corporation's exposure to investment risks such as liquidity, credit and default, systemic (market), interest rate, call, prepayment, and extension, currency, and foreign sovereign risks are evaluated.

LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION

STATEMENT OF INVESTMENT OBJECTIVES AND GUIDELINES

This statement is issued by Louisiana Citizens Property Insurance Corporation (the “Corporation”) for the administration and management of short-term funds. Citizens Property Insurance Corporation is a nonprofit corporation created by the Louisiana Legislature (Act 1133 of 2003 as amended) and is authorized to invest pursuant to limitations set forth in Title 22 for insurers.

A. MANAGEMENT AND INVESTMENT OBJECTIVES

The purpose of these investment objectives and guidelines is to enable the Corporation to invest funds prudently for the benefit of the Corporation to provide reasonable/risk characteristics while emphasizing safety of principal first, liquidity second and yield third. The consideration of sufficient short term funds in order to continue operations is paramount and during certain times sufficient liquidity should be maintained in order to meet peak demands which may be adjusted due to reinsurance coverage and other circumstances.

The corporation is authorized to invest retained funds pursuant to the limitations set forth in Title 22 for insurers.

B. PORTFOLIO COMPOSITION AND RISK

The funds of the Corporation may be invested in direct United States Treasury Obligations, United States Government Agency Obligations, direct security repurchase and reverse repurchase agreements, time certificates of deposit, investment grade commercial paper, investment grade corporate notes and bonds, investment grade municipal bonds and money market funds consisting solely of securities otherwise eligible for investment. Where applicable, investments shall have a rating of 1 or 2 as determined by the Securities Valuation Office (SVO) of the National Association of Insurance Commissioners (NAIC).

C. DIVERSIFICATION STANDARDS AND RISK

1. In no case, except in the case of, investments in or loans upon the security of general obligations of the government of the United States or of any state or territory of the United States, or the District of Columbia, shall a single security comprise more than 5% of the market value of the portfolio at the time of investment.
2. Bonds and securities of or guaranteed by the United States any state or territory of the

United States or the District of Columbia. Federal Agencies and Government Sponsored Enterprises (GSE's). General Obligations of Parishes, counties and political subdivisions, levee districts and other authorized investments of domestic insurers as may be amended by statutes from time to time.

3. Investment grade commercial paper and investment grade corporate notes and bonds shall be diversified with respect to type, issuer and sector (banking and finance, utilities, industrial, etc) in order to minimize risk. Securities shall be limited to those rated in one of the three highest rating categories of any nationally recognized rating services commercial paper shall be rated at least one of prime quality and of the highest letter and numerical rating as established by a nationally recognized rating service or any other comparable rating as determined by the Department of Insurance. Bonds or evidences of indebtedness issued by any state or political subdivisions, mortgage backed securities, student loans, and additional securities authorized by state law. At the time of investment, all investments shall be within the limitations of the authorized investments of domestic insurers.
4. Repurchase agreements backed by investments authorized in the insurance statute.
5. Time certificates of deposit and interest bearing accounts with authorized institutions.
6. Money market and mutual funds consisting solely of securities otherwise eligible for investment by the corporation.
7. Securities lending is permitted within the statute when backed by cash or U.S. Government securities @ 102%.
8. Investments held in trust for the benefit of bondholders of the 2006B and 2006C Assessment Revenue Bonds shall be invested in accordance with the Indenture of Trust.

D. SAFEGUARDING DEPOSITS AND INVESTMENTS

In order to safeguard its investments and deposits at qualified financial institutions, the Corporation requires that its deposits be fully collateralized within the limits of applicable laws, rules and regulations. Institutions will be required to execute agreements granting the Corporation a first priority security interest in pledged collateral.

1. Collateral Requirements

Corporation demand deposits and investments, which exceed federally insured limits, must be fully secured by a pledge of securities. At the discretion of the Corporation, demand deposits may be secured based on the average collected balance and investments that exceed federally insured levels must be secured at face value.

Collateral may be in book entry form and must be held by a third party institution acting as trustee. Safekeeping receipts or other evidence of collateral must be provided by the financial institution to the Corporation within five working days of the collateral pledge.

Requests for release, transfer or substitution of securities may be initiated by the pledging institution by telephone, but must be confirmed in writing within five working days. In a substitution transaction, replacement securities must be pledged before release of pledged securities.

2. Collateral Security Agreements and Financial Institution Board Resolutions

Each depository institution will be required to execute a collateral security agreement with the Corporation.

E. GUIDELINES FOR TRANSACTIONS

Except under unusual circumstances, all transactions should be entered into a basis of best execution, which means best realized yield.

Tax considerations may be applied when placing investments in order to provide the Corporation with the most advantageous use of funds.

F. MONITORING OF OBJECTIVES AND RESULTS

A quarterly report will include book and market values of investments with unrealized gains and losses, total demand deposits, time certificates of deposits, direct security repurchase agreements and pledged collateral.

G. DERIVATIVES

Utilization of derivative securities cannot be utilized unless approved by the Board of Directors and only when judged to be the most efficient method of investing Corporation funds and when such derivatives meet the requirements of applicable laws. Under no circumstances are derivative securities to be utilized to create financial leverage (backed by 100% cash).

§ 601.3. Insurer investment policy

A. In acquiring, investing, exchanging, holding, selling, or managing investments, an insurer shall follow a written investment policy established by its board of directors which shall be reviewed and approved annually. There is no requirement for the form and substance of the investment policy, but it shall include written guidelines appropriate to the insurer's business as to all of the following:

(1) The policies, procedures, and controls covering all aspects of the investing function, including compliance with this Subpart.

(2) Quantified goals and objectives regarding the composition of classes of investments, including maximum internal limits.

(3) Periodic evaluation of the investment portfolio as to risk and reward characteristics.

(4) Professional standards for the individuals making day-to-day investment decisions to assure that investments are managed in an ethical and competent manner.

(5) The types of investments to be made and those to be avoided based on their risk and reward characteristics and the insurer's level of experience with the investments.

(6) The relationship of classes of investments to the insurer's insurance products and liabilities.

(7) The level of risk appropriate for the insurer given the level of capitalization and expertise available to the insurer.

(8) The evaluation and consideration of the following factors in determining whether an investment portfolio or investment policy is appropriate:

(a) General economic conditions.

(b) Effects of inflation or deflation.

(c) Tax consequences of investment decisions or strategies.

(d) Fairness and reasonableness of the terms of an investment considering its probable risk and reward characteristics and relationship to the entire investment portfolio.

(e) The diversification of the insurer's investments among the following items:

(i) Individual investments.

(ii) Classes of investments.

(iii) Industry concentrations.

(iv) Dates of maturity. (v) Geographic areas.

(f) The quality and liquidity of investments in affiliates.

(g) The exposure to the following investment risks, quantified in a manner consistent with the insurer's acceptable risk level identified in Paragraph (7) of this Subsection:

(i) Liquidity.

(ii) Credit and default.

(iii) Systemic (market).

(iv) Interest rate.

(v) Call, prepayment, and extension.

(vi) Currency.

(vii) Foreign sovereign.

(h) The amount of the insurer's assets, capital and surplus, premium writings, insurance in force, and other appropriate characteristics.

(i) The amount and adequacy of the insurer's reported liabilities.

(j) The relationship of the expected cash flows of the insurer's assets and liabilities and the risk of adverse changes in the insurer's assets and liabilities.

(k) The adequacy of the insurer's capital and surplus to secure the risks and liabilities of the insurer.

(l) Any other factors relevant to whether an investment is appropriate.

B. The investment policy or information related to the investment policy provided to the commissioner for review pursuant to this Subpart shall be considered confidential and exempt from the provisions of law relative to public records as provided in R.S. 44:4.1(B)(11) and shall not be subject to subpoena pursuant to R.S. 22:1984(D). Added by Acts 2021, No. 165, § 1, eff. Jan. 1, 2022.