

Kent ISD Regular School Board Meeting

Monday, November 13, 2023 6:00 PM

Grand Room ESC Building, 2930 Knapp Street NE, Grand Rapids, MI 49525

A. Call to Order

B. Welcome Visitors and Roll Call

C. Audit Report

C.1. Presentation of the 22-23 Financial Audit-Maner
Costerisan, CPA

D. Presentations

D.1. Leading Learning Awards

D.2. Grant Updates-Presented by James Hisson,
Director of Grants and Strategic Partnerships.

E. Action Items

Consent Grouping: Action items E.1-E.6 may be approved with one motion unless a board member requests that an item or items be removed for separate action.

E.1. Approve the personnel recommendations and report as presented

E.2. Approve the minutes from the regular school board meeting on October 16, 2023.

E.3. Approve the financial report allowing bills from October 1, 2023 through October 31, 2023.

E.4. Approve a new classroom and additional positions for Pine Grove Learning Center.

E.5. Approve the purchase of furniture for Empower U South from Custer Office Environments in the amount of \$35,102.59.

E.6. Approve the nominees for open Parent Advisory Special Education (P.A.S.E) seats for 2023-2026 term.

F. **Approve the initial construction phase of the Applied Construction Storage Barn project in the total amount of \$134,915.**

G. **Approve the bid from VSC Inc. for \$2,327,670.00 to purchase Public Address systems across all Kent ISD secondary, center program, and administrative buildings.**

H. **Approve a resolution regarding the collection and notification to local units of government for summer taxes and authorize the board secretary to sign the notice.**

I. **Approve the recommendation to deny the Property Transfer request of parcel 8376 Revado Hills Ct SE from Lowell Area Schools to Forest Hills Public Schools.**

J. Informational Item

J.1. Talent Together Overview

K. **Public Comment**

L. **Items from Board Members**

M. **Superintendent's Report**

N. **Adjournment**

KENT INTERMEDIATE SCHOOL DISTRICT

**REPORT ON FINANCIAL STATEMENTS
(with required and additional
supplementary information)**

YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Kent Intermediate School District

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kent Intermediate School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 13 to the financial statements, in 2023 the District adopted new accounting guidance, GASB Statement No. 96, *Subscription-based IT Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kent Intermediate School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kent Intermediate School District's basic financial statements. The accompanying additional supplementary information, as identified in the table of contents, including the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the additional supplementary information, including the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2023 on our consideration of Kent Intermediate School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kent Intermediate School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kent Intermediate School District's internal control over financial reporting and compliance.

Maney Costeiran PC

October 26, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

To understand our financial statements, you must first know Kent Intermediate School District (Kent ISD) and its purpose.

Created by state legislation in 1962 to serve local schools and act as a liaison between them and the Michigan Department of Education, Kent ISD is one of 56 intermediate school districts across the state. It is known for its regional cooperation and the strength of its programs. Kent ISD is a shared community resource, providing an extensive network of supportive service that helps families and local schools successfully grow preschoolers into graduates and lifelong learners.

Kent ISD offers a wide range of services focused on learning. Kent ISD serves the schools and communities of its 20 traditional public-school districts, along with non-public, home schools and charter schools. That means serving approximately 280 schools, 101,000 students and over 17,000 educators and staff, with programs and services that would be too resource-intensive or costly to maintain at a district level.

Kent ISD offers programs from “cradle to career”, starting with its Early Childhood programming for young learners. Middle school and high school students utilize our Hybrid programs, and high school students take advantage of the highly advanced, career-oriented Kent Career Technical Center (KCTC) and adaptive vocational education center - Kent Transition Center (KTC). Additionally, Kent ISD also serves adult learners through its adult education programming, which includes career technical opportunities. For our special needs learners, the Kent ISD operates center based special education programming that ranges from early childhood to our Empower U transition program for students ages 18 to 26. As an educational advocate, Kent ISD helps make the needs of children and their schools known to community leaders, legislators, service agencies and media.

Our Educational Service Center (ESC) hosts over 53,000 guests each year for training and professional meetings. Through research and development of effective curriculum, professional development is provided to districts through our instructional services department, which includes the English Language Arts, Social Studies, Mathematics, Science, School Improvement, and Educational Technology. Our student services department provides professional development, support and coaching for special education instruction and mental health services within our county. Other ancillary services such as the regional educational media center (REMC8) and our truancy department provide support to educators, students and staff throughout Kent County.

Our Hybrid School (MySchool@Kent) combines online and face-to-face learning, featuring highly qualified and Michigan certified teachers. MySchool@Kent is a middle and high school program for students who need a second chance, allow for flexible scheduling so students can fit in electives, take a college course, work ahead or make up credits. Students in these programs receive a laptop and wireless card for learning anytime, anyplace and at the student's own pace. While learning takes place mostly online, students meet twice each week in “learning lab” sessions for face-to-face instruction, tutoring, and project teamwork.

Our Launch U early middle college program started in the fall of 2017. This program allows high school students four different options to either an associate degree or specialized credentials. Students can earn an associate degree in Mechanical Design, Computer Support Specialist or an Associate of Arts degree from Grand Rapids Community College, as well as a certificate from the GRCC Secchia Institute for Culinary Education. Students begin the program in 10th grade and finish after a 13th year of schooling. The program is free to students.

Our Kent Career/Technical Center (KCTC) serves over 2,200 students in 19 career and technical programs, from over 60 public and private high schools (as well as many homeschooled students) in Kent County. KCTC provides students with quality training in career and technical programs that include technical training, academic core content integration, and credit articulation with many post-secondary education programs. KCTC also has satellite programs at Grand Valley Cook DeVos, and at Gerald R. Ford International Airport for Avionics and Aviation Maintenance.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our Kent Transition Center (KTC) provides a wide variety of entry-level job skills, vocational training and work experience for over 250 students who struggle academically and learn better hands on. The extensive process in our Discovery Center helps students analyze their interests and abilities and choose the best program for them. Approximately 150 area companies serve as KTC business partners for students to learn on the job.

Starting with the 2023-24 school year, our KCTC and KTC programs will be combined into one continuum of career technical and vocational programs. Introduction to career technical and pre-vocational exploration courses will be offered as potential starting points for students, who then can advance into the full career technical educational programs.

Our Center Based Special Education Programs service approximately 900 students on behalf of our local districts. Early Childhood Special Education, Early On, Hearing Impaired, and 18-26-year-old transition programming are all offered along with programming for students with higher disabilities. These programs provide educational and cost efficiencies for our local districts.

Reporting the District as a Whole - District-wide Financial Statements

One of the most important questions asked about Kent ISD is, "As a whole, what is the District's financial condition as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the District's financial statements, report information on the District as a whole and its activities in a way that helps answer this question. We prepared these statements to include all assets and liabilities, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are included regardless of when cash is received or paid.

The Statement of Net Position and Statement of Activities report the governmental activities for the District, which encompass all of the District's services, including instruction, supporting services, and community services. Property taxes, unrestricted state aid and state and federal grants finance most of these activities.

These two statements report the District's net position - the difference between assets and liabilities - in the Statement of Net Position, as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the District's operating results, whether the District had a profit or a loss at year end. However, unlike the private sector, the District's mission is to strengthen communities by providing leadership for learning, not to generate profits as commercial entities do. The District accomplishes its mission through innovative partnerships, technology, training, professional development, and research. It is Kent ISD's vision to "Lead Learning."

Reporting the District's Most Significant Funds - Fund Financial Statements

The District's fund financial statements provide detailed information about the most significant funds - not the District as a whole. Some funds are required to be established by state law or by bond covenants. However, the District establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money. All of the District's services are reported in governmental funds. The governmental funds of the District use the following accounting approach.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the operations of the District and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation statement.

The District as a Whole

The District's combined net position at the beginning of the fiscal year was (\$119,362,921), and on June 30, 2023 was (\$126,633,449) which represents a decrease of \$7,270,528 as recorded in the Statement of Activities.

Recall that the Statement of Net Position provides the perspective of the District as a whole. Table 1 provides a summary of the District's net position as of June 30, 2023 and 2022, respectively:

Table 1
Kent Intermediate School District's Net Position (in millions)

	2023	2022*
Current and other assets	\$ 125.0	\$ 103.9
Capital assets, net of depreciation/amortization	72.8	63.6
Total assets	197.8	167.5
Deferred outflows of resources	168.4	115.6
Other liabilities	73.6	51.2
Noncurrent liabilities	355.2	219.6
Total liabilities	428.8	270.8
Deferred inflows of resources	64.0	131.7
Net position		
Net invested in capital assets	72.2	62.7
Unrestricted	(198.8)	(182.1)
Total net position	\$ (126.6)	\$ (119.4)

*The 2022 figures have not been updated for the adoption of GASB 96.

The previous analysis focuses on the net position (Table 1). Net invested in capital assets in 2023 and 2022, totaling \$72.2 million and \$62.7 million respectively, is arrived at by taking the historical cost of the asset and subtracting the accumulated depreciation/amortization expense and any debt obligation arising from the assets' purchase.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The results of this year's operations for the District as a whole are reported in the Statement of Activities (Table 2), which shows the changes in net position for fiscal years 2023 and 2022.

Table 2
Changes in Kent Intermediate School District's Net Position (in millions)

	2023	2022*
Revenues		
Program revenues		
Charges for services	\$ 73.8	\$ 78.1
Operating grants and contributions	89.5	83.1
General revenues		
Property taxes	157.8	148.0
Unrestricted aid	82.2	58.8
Other	7.5	4.6
Total revenues	410.8	372.6
Expenses		
Instruction	62.5	53.3
Support services	166.3	140.5
Community services	2.8	2.3
Student/school activities	0.2	0.2
Interdistrict transactions	183.9	160.8
Other	2.4	2.7
Total expenses	418.1	359.8
Change in net position	\$ (7.3)	\$ 12.8

*The 2022 figures have not been updated for the adoption of GASB 96.

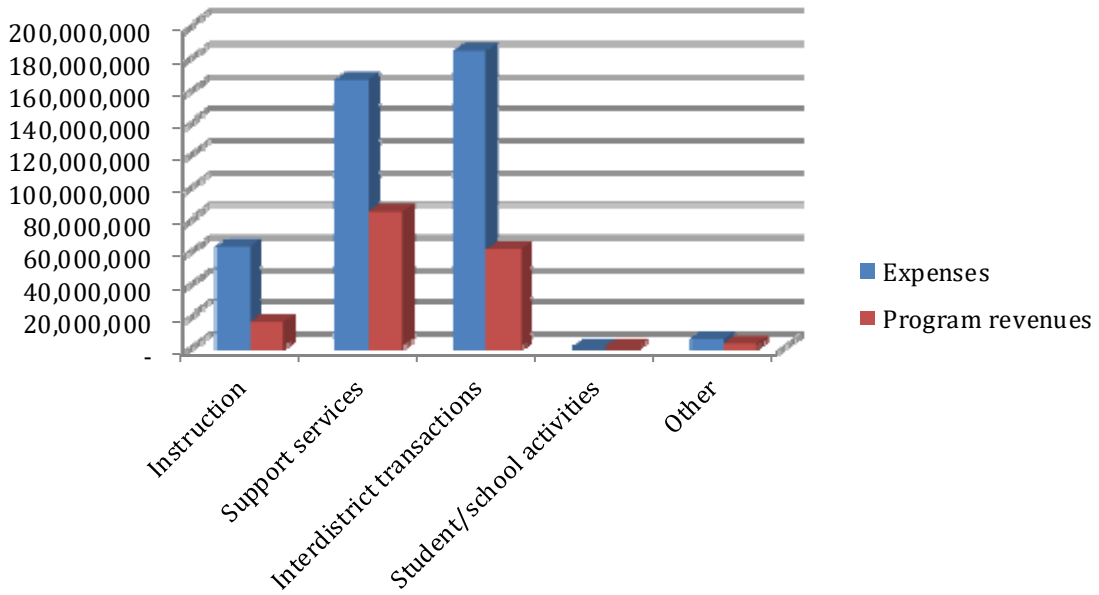
As reported in the Statement of Activities, the cost of all of our *governmental* activities this year was \$418.1 million. Certain activities were partially funded from those who benefited from the programs (\$73.8 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$89.5 million). We paid for the remaining "public benefit" portion of our governmental activities with \$157.8 million in taxes, \$82.2 million in unrestricted aid, and with our other revenues of \$7.6 million, like interest and general entitlements.

The District's revenue increased in 2023 mainly due to the increased tax revenue and unrestricted aid. The District's expenses increased \$58.3 million in 2023, as the District increased its interdistrict transactions and support services.

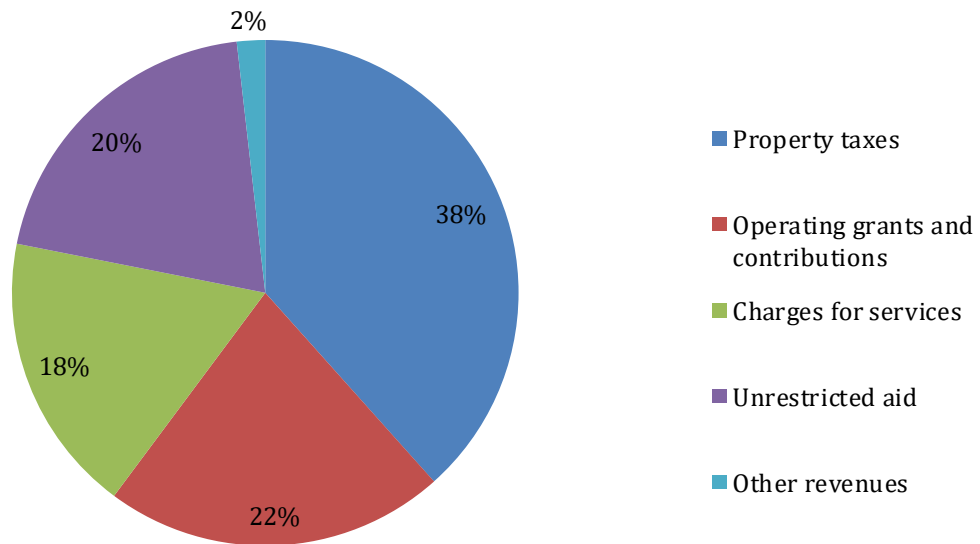
The District experienced a decrease in net position of \$7.3 million for fiscal year 2023, meaning that expenditures exceeded revenues by this amount. This decrease was due to the District increasing the level of net pension and postemployment benefits liabilities. The prior year net position increased by \$12.8 million.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



MANAGEMENT'S DISCUSSION AND ANALYSIS

The District's Funds

As we noted earlier, the District uses funds to help it control and manage money for particular purposes. Looking at funds helps the reader consider whether the District is being accountable for the resources taxpayers and others provide to it and may provide more insight into the District's overall financial health.

The District's overall fund balance decreased in 2023 by \$1,122,988. The change in fund balance in 2022 was an increase of \$13,230,851.

The General Fund's fund balance is available to meet the costs related to District operating purposes. The fund balance increased by \$1,825,521, which was \$648,134 more than the originally forecasted increase. The ending fund balance is \$8.3 million.

The major Special Revenue Funds showed a net decrease of \$39,194 over the prior year. The Special Education Fund decreased \$1,828,362 which was \$1,199,095 lower than the original anticipated deficit, and the Career Technical Education Fund increased \$1,789,168 which was \$2,470,160 higher than the original anticipated surplus.

The combined nonmajor Special Revenue Funds had an increase in fund balance of \$44,616. The combined nonmajor Capital Project Funds fund balance decreased by \$2,953,931.

The District does not have any debt obligations.

Budgetary Highlights

Over the course of the year, the District revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. State law requires the budget be amended to ensure expenditures do not exceed appropriations. The final amendment to the budget was actually adopted just before year-end. (A schedule showing the District's original and final budget amounts compared with amounts actually paid and received is provided as a basic financial statement).

General Fund

Revisions were made to the 2022-2023 original budgets to reflect adjustments to state, federal and local sources, which increased the Original Budgeted revenue of \$54.9 million by \$9.5 million. A majority of the increase can be attributed to State and Federal funding. The Final Budgeted revenue of \$64.4 million was within \$8.4 million or 13.00% of the Actual revenue of \$56.0 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$8.7 million of Actual. These variances are mainly attributable to underspending state and federal awards. Kent ISD regularly amends its budgets to reflect financial reality.

Special Education Fund

Revisions were made to the 2022-2023 original budgets to reflect adjustments to state and federal sources, which increased the Original Budgeted revenue of \$271.7 million by \$12.2 million. The Final Budgeted revenue of \$283.9 million was within \$863,000 or 0.3% of the Actual revenue of \$283.1 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$2.7 million of Actual. Kent ISD regularly amends its budgets to reflect financial reality.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Career Technical Education Fund

Revisions were made to the 2022-2023 original budgets to reflect adjustments to local, state, and federal sources, which increased the Original Budgeted revenue of \$32 million by \$3.7 million. The Final Budgeted revenue of \$35.7 million was within \$257,000 or 1.06% of the Actual revenue of \$35.4 million. Similarly, on the expenditure side, total Final Budget expenditures were within \$1.2 million of Actual. Kent ISD regularly amends its budgets to reflect financial reality.

The final revenue budget amounts are very close to the actual revenue received, meaning that management forecasts for revenue are extremely accurate. The same holds true for the budgeted expenditures vs. actual expenditures. As better information becomes available throughout the fiscal year, the budget is amended to reflect this information.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2023, the District had \$145.5 million invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions and deductions but before depreciation) of approximately \$13.5 million or 10.23% from last year.

	<u>2023</u>	<u>2022*</u>
Land	\$ 5,187,380	\$ 3,068,612
Construction in progress	6,394,320	2,667,827
Right to use - leased equipment	1,181,118	1,181,118
Right to use - subscription-based IT arrangements	380,014	-
Buildings and structures	97,318,052	92,393,442
Furniture and equipment	33,941,107	31,711,357
Vehicles	<u>1,099,930</u>	<u>986,265</u>
Total capital assets	145,501,921	132,008,621
Less accumulated depreciation	<u>72,732,102</u>	<u>68,442,981</u>
Total capital assets, net	<u>\$ 72,769,819</u>	<u>\$ 63,565,640</u>

*The 2022 figures have not been updated for the adoption of GASB 96.

Additions included vehicles, technology, building renovations and site improvements. No debt was issued for these additions. (See Note 3 for more detail.)

Debt

At the end of this fiscal year, the District had no bonds outstanding.

Other obligations include accrued compensated absences and direct borrowings and placements. We present more detailed information about our long-term obligations in the notes to the financial statements. (See Note 5 for more detail.)

MANAGEMENT'S DISCUSSION AND ANALYSIS

Currently Known Facts, Decisions, or Conditions

Our Board and administration consider many factors when setting the District's 2023-2024 fiscal year budget. The most important factors affecting the operating budget is the economic condition of the State and new legislation. The June 30, 2024 budget was adopted based on an estimate of property tax revenue, state aid, and grant funding. State law requires the District to amend the budget if actual resources are not sufficient to fund original appropriations.

The primary revenue source for the District is property taxes with \$157.8 million in annual collections last fiscal year. Property tax revenue drives the services provided by the District along with the money provided to local districts for key services. Property tax revenue is expected to increase to approximately \$163.5 million in 2023-24.

The District has benefited from continued strong economic conditions during the 2022-23 fiscal year. The Grand Rapids-Wyoming area unemployment rate continued to be low at 3.7% in June 2023 compared to 3.9% in June 2022. Comparatively, the state of Michigan unemployment rate was 3.6% in June 2023 compared to 4.0% in June 2022. The strength of the economy combined with federal stimulus funding has allowed the State of Michigan to significantly increase funding to public schools. For 2023-24 the State of Michigan increased school aid appropriations by \$1.8 billion over the 2022-23 fiscal year. Additionally, the federal government's three federal relief packages are providing over \$250 million in support for Kent County schools through the 2024-25 fiscal year. The combination of increased state funding and federal relief funds have generated unprecedented new funding to address learning loss, fill previously eliminated support positions and enhance student programs and services.

The taxable value for the District is expected to increase 8.61% for 2023-24. This will be the tenth consecutive year of increase in taxable value and reflects the strong economic conditions in Kent County. Over those ten years the District's taxable value has risen 44.5%. This increase has generated \$45 million in additional resources for the District and its local districts. The 8.61% increase in taxable value would raise the tax base from \$28.4 billion to \$30.9 billion, an increase of \$2.5 billion.

The District's Board must continue to consider the natural upward pressure in employee costs. The labor shortage the District and local schools are currently experiencing has resulted in significant challenges to recruit and retain staff for many positions. The current inflationary environment within our national economy will provide challenges to ensure employees are compensated appropriately. The District has been adjusting pay rates to stay competitive, but has to balance these increases against the possibility of reduced revenue growth from a potential economic recession in the next year or two.

Kent Intermediate School District is committed to finding the most cost-effective ways to make efficient use of the resources entrusted to us while maximizing the programs and services we provided to our local schools. The 2023-2024 budget was adopted in June 2023.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, and customers with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information, contact Kevin Philipps, Assistant Superintendent-Administrative Services, Kent Intermediate School District, 2930 Knapp NE, Grand Rapids, Michigan 49525.

BASIC FINANCIAL STATEMENTS

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2023**

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 6,353,829
Investments	54,855,961
Accounts receivable	352,280
Intergovernmental receivable	61,711,759
Taxes receivable	45,392
Inventories	485,022
Prepays	1,170,639
Capital assets not being depreciated/amortized	11,581,700
Capital assets, net of accumulated depreciation/amortization	<u>61,188,119</u>
TOTAL ASSETS	<u>197,744,701</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to other postemployment benefits	35,533,727
Related to pension	<u>132,832,175</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>168,365,902</u>
LIABILITIES	
Accounts payable	2,947,875
Accrued salaries and related items	10,695,711
Retainage payable	295,747
Accrued retirement	7,928,520
Intergovernmental payable	16,733,883
Unearned revenue	34,440,564
Noncurrent liabilities	
Due within one year	468,686
Due in more than one year	1,045,218
Net other postemployment benefits liability	18,943,753
Net pension liability	<u>335,255,154</u>
TOTAL LIABILITIES	<u>428,755,111</u>
DEFERRED INFLOWS OF RESOURCES	
Related to other postemployment benefits	38,499,831
Related to pension	904,646
Related to state aid funding for pension	<u>24,584,464</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>63,988,941</u>
NET POSITION	
Net investment in capital assets	72,120,766
Unrestricted	<u>(198,754,215)</u>
TOTAL NET POSITION	<u><u>\$ (126,633,449)</u></u>

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

Functions/Programs	Expenses	Program Revenues		Governmental Activities
		Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position
Governmental activities				
Instruction	\$ 62,510,615	\$ 2,796,994	\$ 13,486,963	\$ (46,226,658)
Supporting services	166,321,872	70,973,166	12,612,163	(82,736,543)
Community services	2,829,801	-	2,277,577	(552,224)
Student/school activities	142,183	-	247,749	105,566
Interest on long-term debt	19,743	-	-	(19,743)
Interdistrict transactions	183,908,723	-	60,889,424	(123,019,299)
Unallocated depreciation/amortization	2,399,763	-	-	(2,399,763)
Total governmental activities	\$ 418,132,700	\$ 73,770,160	\$ 89,513,876	(254,848,664)
General revenues				
Property taxes, levied for general purposes				2,481,148
Property taxes, levied for special education				99,922,257
Property taxes, levied for career and technical education				24,556,014
Property taxes, levied for community service				25,057,195
Property taxes, levied for capital projects				5,796,837
Unrestricted state school aid				62,006,235
Revenues not restricted to specific programs				20,163,990
Payments received in lieu of taxes				4,141,967
Other				186,747
Investment earnings				3,265,746
Total general revenues				247,578,136
CHANGE IN NET POSITION				(7,270,528)
NET POSITION, beginning of year				<u>(119,362,921)</u>
NET POSITION, end of year				<u>\$ (126,633,449)</u>

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue			Total Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Special Education	Career Technical Education		
ASSETS					
Cash and cash equivalents	\$ 1,613,847	\$ 1,149,598	\$ 835,303	\$ 1,844,833	\$ 5,443,581
Investments	14,693,147	14,687,119	14,361,891	11,113,804	54,855,961
Accounts receivable	289,170	4,115	32,298	26,697	352,280
Taxes receivable	711	28,729	7,122	8,830	45,392
Intergovernmental receivable	28,191,416	31,486,302	1,255,918	778,123	61,711,759
Inventories	-	-	485,022	-	485,022
Prepays	124,395	171,145	809,175	28,292	1,133,007
TOTAL ASSETS	\$ 44,912,686	\$ 47,527,008	\$ 17,786,729	\$ 13,800,579	\$ 124,027,002
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 804,731	\$ 922,432	\$ 292,908	\$ 927,804	\$ 2,947,875
Retainage payable	-	-	-	295,747	295,747
Accrued salaries and related items	944,285	8,376,196	1,134,363	240,867	10,695,711
Accrued retirement	6,027,549	1,615,455	235,246	50,270	7,928,520
Intergovernmental payable	2,231,164	14,306,909	76,573	119,237	16,733,883
Due to other funds	66,633	35,136	46,281	3,453	151,503
Unearned revenue	26,561,893	7,695,883	91,788	91,000	34,440,564
TOTAL LIABILITIES	36,636,255	32,952,011	1,877,159	1,728,378	73,193,803
FUND BALANCES					
Nonspendable					
Inventories	-	-	485,022	-	485,022
Prepays	124,395	171,145	809,175	28,292	1,133,007
Restricted					
Special education	-	11,403,852	-	-	11,403,852
Career technical education	-	-	8,615,373	-	8,615,373
Committed					
Center program facility needs	-	3,000,000	-	1,338,253	4,338,253
Career Technical Education program facility needs	-	-	3,000,000	3,140,172	6,140,172
Other capital needs	1,000,000	-	3,000,000	1,155,424	5,155,424
Cooperative education	-	-	-	2,797,160	2,797,160
Student/school activities	-	-	-	1,100,173	1,100,173
Assigned					
Capital projects	-	-	-	2,512,727	2,512,727
Unassigned	7,152,036	-	-	-	7,152,036
TOTAL FUND BALANCES	8,276,431	14,574,997	15,909,570	12,072,201	50,833,199
TOTAL LIABILITIES AND FUND BALANCES	\$ 44,912,686	\$ 47,527,008	\$ 17,786,729	\$ 13,800,579	\$ 124,027,002

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE
SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2023**

Fund balances - total governmental funds \$ 50,833,199

Amounts reported for governmental activities in the statement of net position are different because:

An internal service fund is used by management to charge the costs of certain activities, such as compensated absences and insurance, to individual funds. The assets and liabilities of the internal service fund are included in governmental activities:

Add - net position of governmental activities accounted for in the internal service fund	234,532
Deferred outflows of resources - related to pension	132,832,175
Deferred inflows of resources - related to pension	(904,646)
Deferred inflows of resources - related to state aid funding for pension	(24,584,464)
Deferred outflows of resources - related to other postemployment benefits	35,533,727
Deferred inflows of resources - related to other postemployment benefits	(38,499,831)

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:

Add - capital assets not being depreciated/amortized	11,581,700
Add - capital assets being depreciated/amortized, net	61,188,119

Long-term liabilities are not due and payable in the current period and are not reported in the funds:

Direct borrowing and direct placement	(649,053)
Net other postemployment benefits liability	(18,943,753)
Net pension liability	(335,255,154)

Net position of governmental activities \$ (126,633,449)

KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023

	<u>Special Revenue</u>			Total Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Special Education	Career Technical Education		
REVENUES					
Local sources					
Property taxes	\$ 2,481,148	\$ 99,922,257	\$ 24,556,014	\$ 30,854,032	\$ 157,813,451
Investment earnings	421,331	1,676,650	774,736	393,029	3,265,746
Student/school activities	-	-	-	247,749	247,749
Other	2,111,419	12,924,960	784,678	1,234,542	17,055,599
Total local sources	5,013,898	114,523,867	26,115,428	32,729,352	178,382,545
State sources	41,704,558	70,276,949	7,171,883	1,119,072	120,272,462
Federal sources	7,240,169	34,542,621	2,027,746	64,954	43,875,490
Interdistrict	2,065,362	63,732,312	128,252	3,472,325	69,398,251
TOTAL REVENUES	56,023,987	283,075,749	35,443,309	37,385,703	411,928,748
EXPENDITURES					
Current					
Instruction	12,443,429	30,933,119	14,526,636	2,287,537	60,190,721
Supporting services	21,426,307	110,482,063	16,154,830	2,963,903	151,027,103
Community services	1,513,310	1,258,621	-	-	2,771,931
Student/school activities	-	-	-	164,748	164,748
Interdistrict transactions	23,548,082	134,770,162	235,347	25,355,132	183,908,723
Capital outlay	55,609	-	141,059	14,277,531	14,474,199
Debt service					
Principal	-	91,834	489,833	-	581,667
Interest	-	3,025	16,718	-	19,743
TOTAL EXPENDITURES	58,986,737	277,538,824	31,564,423	45,048,851	413,138,835
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,962,750)	5,536,925	3,878,886	(7,663,148)	(1,210,087)
OTHER FINANCING SOURCES (USES)					
Proceeds from the sale of capital assets	-	-	20,768	-	20,768
Proceeds from subscription-based IT arrangements	-	-	66,331	-	66,331
Transfers in	5,634,750	469,626	2,939,166	5,782,911	14,826,453
Transfers out	(846,479)	(7,834,913)	(5,115,983)	(1,029,078)	(14,826,453)
TOTAL OTHER FINANCING SOURCES (USES)	4,788,271	(7,365,287)	(2,089,718)	4,753,833	87,099
NET CHANGE IN FUND BALANCES	1,825,521	(1,828,362)	1,789,168	(2,909,315)	(1,122,988)
FUND BALANCES					
Beginning of year	6,450,910	16,403,359	14,120,402	14,981,516	51,956,187
End of year	\$ 8,276,431	\$ 14,574,997	\$ 15,909,570	\$ 12,072,201	\$ 50,833,199

See notes to financial statements.

**KENT INTERMEDIATE SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023**

Net change in fund balances - total governmental funds \$ (1,122,988)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Add - capital outlay	13,244,926
Deduct - depreciation/amortization expense	(4,354,430)

The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The effect of these differences is the treatment of long-term debt and related items and are as follows:

Proceeds from subscription-based IT arrangements	(66,331)
Payments on debt	581,667

Internal service funds are used by management to charge the costs of certain personnel costs to individual funds. The net decrease in the net position of the internal service funds are reported with governmental activities.

Add - net income for the internal service fund	(31,948)
--	----------

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Pension related items	(15,719,375)
Other postemployment benefits related items	10,773,305

Restricted revenue reported in the governmental funds that is deferred to offset the deferred outflows related to section 147c pension contributions subsequent to the measurement period.

State aid funding for pension, beginning of year	14,009,110
State aid funding for pension, end of year	<u>(24,584,464)</u>

Change in net position \$ (7,270,528)

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
JUNE 30, 2023**

	<u>Internal Service Fund</u>
ASSETS	
Cash and cash equivalents	\$ 910,248
Due from other funds	151,503
Prepays	<u>37,632</u>
TOTAL ASSETS	<u>1,099,383</u>
LIABILITIES	
Compensated absences payable within one year	94,769
Compensated absences, net of current portion	<u>770,082</u>
TOTAL LIABILITIES	<u>864,851</u>
NET POSITION	
Unrestricted	<u><u>\$ 234,532</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Internal Service Fund</u>
OPERATING REVENUES	
Charges for services	<u>\$ 9,421,679</u>
OPERATING EXPENSES	
Personnel services	9,447,914
Other services	<u>5,713</u>
TOTAL OPERATING EXPENSES	<u>9,453,627</u>
CHANGE IN NET POSITION	(31,948)
NET POSITION	
Beginning of year	<u>266,480</u>
End of year	<u><u>\$ 234,532</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
YEAR ENDED JUNE 30, 2023**

	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from interfund services provided	\$ 9,200,349
Payments to employees	(9,402,025)
Payments to vendors	<u>(5,713)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(207,389)
CASH AND CASH EQUIVALENTS	
Beginning of year	<u>1,117,637</u>
End of year	<u><u>\$ 910,248</u></u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	\$ (31,948)
Adjustments to reconcile operating income to net cash provided by operating activities	
Changes in operating assets and liabilities which provided cash	
Due from other funds	(221,330)
Compensated absences	<u>45,889</u>
Net cash used by operating activities	<u><u>\$ (207,389)</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Kent Intermediate School District (the "District") is governed by the Kent Intermediate School District Board of Education (the "Board"), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal sources and must comply with all of the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity as defined by the accounting principles generally accepted in the United States of America. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined in Governmental Accounting Standards Board (GASB) Statements.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the District. *Governmental activities* normally are supported by taxes and intergovernmental revenues.

Basis of Presentation - Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from the governmental funds and the proprietary internal service fund.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation - Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category - governmental, and proprietary - are presented. The emphasis of fund financial statements is on major governmental funds. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental and the proprietary internal service fund are reported as separately in the financial statements.

The District reports the following *Major Governmental Funds*:

The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Special Education Fund* accounts for revenue sources that are legally restricted to expenditures for special education.

The *Career Technical Education Fund* accounts for revenue sources that are legally restricted to expenditures for career services and technical education.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation - Fund Financial Statements (continued)

The District reports the following *Other Nonmajor Funds*:

The *Special Revenue Funds* account for revenue sources that are to be used for cooperative education, community service purposes, and student/school activities.

The *Capital Projects Funds* account for the receipt of tax and debt proceeds and transfers from other funds, and the acquisition of capital assets or construction of major capital projects.

The *Internal Service Fund* accounts for earned, but unused, sick, vacation, and termination benefits that the ISD may be liable for upon employee retirement or termination. This fund also accounts for employee health insurance benefits.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, they are eliminated in the preparation of the government-wide financial statements.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The process of preparing financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates primarily relate to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Measurement Focus and Basis of Accounting (continued)

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are generally collected within approximately 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, state and federal aid, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end).

The State of Michigan utilizes a foundation grant approach which provides for a specific annual amount of revenue per pupil based on a state-wide formula. The foundation is funded from state and local sources. Revenues from state sources are primarily governed by the School Aid Act and the School Code of Michigan. The Michigan Department of Education administers the allocation of state funds to school districts based on information supplied by the districts. For the current year ended, the foundation allowance was based on pupil membership counts.

The state portion of the foundation is provided primarily by a state education property tax millage of 6 mills on Principal Residence Exemption (PRE) property and an allocated portion of state sales and other taxes. The local portion of the foundation is funded primarily by Non-PRE property taxes which may be levied at a rate of up to 18 mills as well as 6 mills for Commercial Personal Property Tax. The state revenue is recognized during the foundation period and is funded through payments from October to August. Thus, the unpaid portion at June 30 is reported as an intergovernmental receivable.

The District also receives revenue from the state to administer certain categorical education programs. State rules require that revenue earmarked for these programs be used for its specific purpose. Certain governmental funds require an accounting to the state of the expenditures incurred. For categorical funds meeting this requirement, funds received and accrued, which are not expended by the close of the fiscal year are recorded as unearned revenue.

All other revenue items are generally considered to be measurable and available only when cash is received by the District.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgetary Information

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund and special revenue funds. The capital projects funds are appropriated on a project-length basis. Other funds do not have appropriated budgets.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executor) contracts for goods or services (i.e., purchase orders, contracts, and commitments). The District does not utilize encumbrance accounting.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing them. The level of control for the budgets is at the functional level as set forth and presented as required supplementary information.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to July 1, the budget is legally adopted by School Board resolution pursuant to the Uniform Budgeting and Accounting Act (1968 PA 2). The Act requires that the budget be amended prior to the end of the fiscal year when necessary to adjust appropriations if it appears that revenues and other financing sources will be less than anticipated or so that expenditures will not be in excess of original estimates. Expenditures shall not be made or incurred, unless authorized in the budget, in excess of the amount appropriated. Violations, if any, in the general fund, special education fund, and the career technical education fund are noted in the required supplementary information section.
- d. Transfers may be made for budgeted amounts between major expenditure functions within any fund; however, these transfers and any revisions that alter the total expenditures of any fund must be approved by the School Board.
- e. The budget was amended during the year with supplemental appropriations, the last one approved prior to year-end. The District does not consider these amendments to be significant.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Investments

In accordance with Michigan Compiled Laws, the District is authorized to invest in the following investment vehicles:

- a. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
- b. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the Federal Deposit Insurance Corporation (FDIC) or a savings and loan association which is a member of the Federal Savings and Loan Insurance Corporation (FSLIC) or a credit union which is insured by the National Credit Union Administration (NCUA), but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.
- c. Commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services, and which matures not more than 270 days after the date of purchase.
- d. The United States government or federal agency obligations repurchase agreements.
- e. Bankers' acceptances of United States banks.
- f. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.

Michigan Compiled Laws allow for collateralization of government deposits, if the assets for pledging are acceptable to the State Treasurer under Section 3 of 1855 PA 105, MCL 21.143, to secure deposits of State surplus funds, securities issued by the Federal Loan Mortgage Corporation, Federal National Mortgage Association, or Government National Mortgage Association.

Inventories and Prepaids

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Inventories of the vocational education fund are comprised principally of land held for resale and a house held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Capital Assets

Capital assets, which include property, plant, equipment, and transportation vehicles, are reported in the government-wide financial statements. The District capitalizes all personal property with an individual cost of \$10,000 or more and an estimated useful life in excess of two years. Building construction, building purchases and improvements, that extend the estimated useful life of sites or buildings and the cost exceeds the current base established by Public Act 159 of 1990 are capitalized. Improvements that do not extend the estimated useful life of a site or building are capitalized if the cost is \$50,000 or greater. Group purchases are evaluated on a case-by-case basis. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets.

Land and construction in progress, if any, are not depreciated. Right to use assets of the District are amortized using the straight-line method over the shorter of the lease/subscription period or the estimated useful lives. The other property, plant, and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Capital Asset Classes	Lives
Buildings and structures	20 - 50
Right to use - leased equipment and buildings	5 - 15
Right to use - subscription-based IT	3 - 5
Furniture and equipment	5 - 15
Vehicles	5 - 10

Defined Benefit Plans

For purposes of measuring the net pension and other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pension and other postemployment benefit, and pension and other postemployment benefit expense, information about the fiduciary net position of the Michigan Public Employees' Retirement System (MPERS) and additions to/deductions from MPERS fiduciary net position have been determined on the same basis as they are reported by MPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. They are the pension and other postemployment benefit related items reported in the government-wide statement of net position. A deferred outflow is recognized for pension and other postemployment benefit related items. These amounts are expensed in the plan year in which they apply.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Deferred Inflows

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District has three items that qualify for reporting in this category. The first is restricted section 147c state aid deferred to offset deferred outflows related to section 147c pension contributions subsequent to the measurement period. The second and third items are future resources yet to be recognized in relation to the pension and other postemployment benefit actuarial calculation. These future resources arise from differences in the estimates used by the actuary to calculate the pension and other postemployment benefit liability and the actual results. The amounts are amortized over a period determined by the actuary.

Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a board action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the board action remains in place until a similar action is taken (the adoption of another board action) to remove or revise the limitation. The purpose of the various commitments is disclosed in the statements.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (continued)

Leases and Subscription-based IT Arrangements (SBITA)

Lessee/subscriber: The District is a lessee for a noncancelable lease/subscription of equipment and an IT arrangement. The District recognizes a lease/SBITA liability and an intangible right-to-use lease/SBITA asset in the government-wide financial statements.

At the commencement of a lease/subscription, the District initially measures the lease/SBITA liability at the present value of payments expected to be made during the lease/SBITA term. Subsequently, the lease/SBITA liability is reduced by the principal portion of lease/SBITA payments made. The lease/SBITA asset is initially measured as the initial amount of the lease/SBITA liability, adjusted for lease/SBITA payments made at or before the lease/SBITA commencement date, plus certain initial direct costs. Subsequently, the lease/SBITA asset is amortized on a straight-line basis over its useful life.

Key estimates and judgements related to leases/SBITAs include how the District determines (1) the discount rate it uses to discount the expected lease/SBITA payments to present value, (2) lease/SBITA term, and (3) lease/SBITA payments.

- The District uses the interest rate charged by the lessor/subscriber as the discount rate. When the interest rate charged by the lessor/subscriber is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases/SBITAs.
- The lease/SBITA term includes the noncancelable period of the lease/subscription. Lease/SBITA payments included in the measurement of the lease/SBITA liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease/SBITA and will remeasure the lease/SBITA asset and liability if certain changes occur that are expected to significantly affect the amount of the lease/SBITA liability.

Lease/SBITA assets are reported with other capital assets and lease/SBITA liabilities are reported with long-term obligations on the statement of net position.

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, unrestricted state aid, interest, and other internally dedicated resources are reported as general revenues rather than as program revenues.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenues and Expenditures/Expenses (continued)

Property Taxes

Property taxes levied by the District are collected by various municipalities and periodically remitted to the District. The taxes are levied and become a lien as of July 1 and December 1 and are due upon receipt of the billing by the taxpayer and become a lien on the first day of the levy year. The actual due dates are September 14 and February 14, after which time the bills become delinquent and penalties and interest may be assessed by the collecting entity.

For the year ended June 30, 2023, the District levied the following amounts per \$1,000 of assessed valuation:

Fund	Mills Levied	T.E.V (Billions)
General fund		
General education	0.0856	29.4
Special revenue funds		
Special education	3.4474	29.4
Community service	0.8645	29.4
Career technical education	0.8472	29.4
Capital projects fund		
Special education	0.1000	29.4
Career technical education	0.1000	29.4

The District has allocated 0.1000 mill from the special education fund to the special education capital projects fund. The District has also allocated 0.1000 mill from the career technical education fund to the career technical education capital projects fund.

Compensated Absences

The District's policies permit employees to accumulate earned but unpaid vacation, sick pay, and termination benefits. All employee benefits are accrued when earned in the internal service fund.

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method over the term of the related debt. Bond issuance costs are reported as expenditures in the year in which they are incurred.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenues and Expenditures/Expenses (continued)

Long-term Obligations (continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Internal Service Fund Operating and Nonoperating Revenues and Expenses

Internal service fund distinguishes *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the internal service fund are charges for benefits and services. Operating expenses for the internal service fund include the cost of benefits and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 2 - DEPOSITS AND INVESTMENTS

As of June 30, 2023, the District had the deposits and investments subject to the following risk.

Custodial Credit Risk - Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2023, \$7,185,545 of the District's bank balance of \$7,935,545 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the District's name. The carrying amount of all deposits is \$5,788,774.

Custodial of Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in possessions of an outside party.

The District will minimize custodial credit risk, which is the risk of loss due to the failure of the security issuer or backer by; limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries, and advisors with which the District will do business.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Interest Rate Risk

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by; structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; and, investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

Investment Type	Fair Value	Weighted Average Maturity (Years)
MILAF External Investment pool - CMC	\$ 4,002,806	N/A
MILAF External Investment pool - Max	20,929,044	N/A
MILAF External Investment pool - Term	30,489,166	0.3558
Total fair value	\$ 55,421,016	
Portfolio weighted average maturity		0.3558

One day maturity equals approximately 0.0027 years.

Concentration of Credit Risk

The District will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. Obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality.

Investment Type	Fair Value	Rating	Rating Agency
MILAF External Investment pool - CMC	\$ 4,002,806	AAAm	Standard & Poor's
MILAF External Investment pool - Max	20,929,044	AAAm	Standard & Poor's
MILAF External Investment pool - Term	30,489,166	AAAkf	Kroll
Total fair value	\$ 55,421,016		

Foreign Currency Risk

The District is not authorized to invest in investments which have this type of risk.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Fair Value Measurement

The District is required to disclose amounts within a framework established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

- Level 1: Quoted prices in active markets for identical securities.
- Level 2: Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include prices for similar securities, interest rates, prepayment speeds, credit risk and others.
- Level 3: Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant, unobservable inputs may be used. Unobservable inputs reflect the District’s own assumptions about the factors market participants would use in pricing an investment and would be based on the best information available.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The District does not have any investments subject to the fair value measurement.

The District voluntarily invests certain excess funds in external pooled investment funds which included money market funds. One of the pooled investment funds utilized by the District is the Michigan Investment Liquid Asset Fund (MILAF). MILAF funds are considered external investment pools as defined by the GASB and as such are recorded at amortized cost which approximate fair value. The MILAF (MAX Class) fund requires notification of redemptions prior to 14 days to avoid penalties. These funds are not subject to the fair value disclosures.

	<u>Amortized Cost</u>
MILAF External Investment pool - CMC	\$ 4,002,806
MILAF External Investment pool - Max	20,929,044
	\$ 24,931,850

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 2 - DEPOSITS AND INVESTMENTS (continued)

Investments in Entities that Calculate Net Asset Value per Share

The District holds shares or interests in the Michigan Liquid Asset Fund (MILAF) Term Series, where the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

The MILAF Term Series includes investments that the District does not control. The investment pool invests primarily in high-quality money market instruments, including certificates of deposit, commercial paper, and U.S. government and agency obligations, to protect the investment principal and provide liquidity.

At the year ended June 30, 2023, the fair value, unfunded commitments, and the redemption rules of those investments are as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency, if Eligible	Redemption Notice Period
MILAF External Investment pool - Term	\$ 30,489,166	\$ -	No restrictions	None

The cash and cash equivalents and investments referred to above have been reported in either the cash and cash equivalents or investments captions on the financial statements, based upon criteria disclosed in Note 1.

The following summarizes the categorization of these amounts as of June 30, 2023:

	Primary Government	Internal Service Fund	Total
Cash and cash equivalents	\$ 5,443,581	\$ 910,248	\$ 6,353,829
Investments	54,855,961	-	54,855,961
	\$ 60,299,542	\$ 910,248	\$ 61,209,790

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 3 - CAPITAL ASSETS

A summary of changes in the District's capital assets follows:

	As Restated Balance July 1, 2022	Additions/ Reclassifications	Deletions/ Reclassifications	Balance June 30, 2023
Capital assets not being depreciated				
Land	\$ 3,068,612	\$ 2,118,768	\$ -	\$ 5,187,380
Construction in progress	2,667,827	6,394,319	2,667,826	6,394,320
Total capital assets not being depreciated	5,736,439	8,513,087	2,667,826	11,581,700
Capital assets being depreciated/amortized				
Buildings and structures	92,393,442	4,924,610	-	97,318,052
Right to use - leased equipment	1,181,118	-	-	1,181,118
Right to use - subscription-based IT	313,683	66,331	-	380,014
Furniture and equipment	31,711,357	2,275,808	46,058	33,941,107
Vehicles	986,265	132,916	19,251	1,099,930
Total capital assets being depreciated/amortized	126,585,865	7,399,665	65,309	133,920,221
Accumulated depreciation/amortization				
Buildings and structures	44,150,541	2,415,877	-	46,566,418
Right to use - leased equipment	288,503	388,882	-	677,385
Right to use - subscription-based IT	-	189,332	-	189,332
Furniture and equipment	23,339,442	1,268,803	46,058	24,562,187
Vehicles	664,495	91,536	19,251	736,780
Total accumulated depreciation/amortization	68,442,981	4,354,430	65,309	72,732,102
Total capital assets being depreciated/amortized, net	58,142,884	3,045,235	-	61,188,119
Total capital assets, net	\$ 63,879,323	\$ 11,558,322	\$ 2,667,826	\$ 72,769,819

Depreciation/amortization expense for the fiscal year ended June 30, 2023 amounted to \$4,354,430. Depreciation/amortization expense was charged to programs of the District as follows:

Instruction	\$ 1,216,077
Supporting services	738,590
Unallocated depreciation/amortization	2,399,763
	<u>\$ 4,354,430</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 4 - INTERGOVERNMENTAL RECEIVABLE

Due from other governmental units at June 30, 2023 consist of the following:

Local districts	\$ 15,210,057
State aid	38,103,521
Federal revenue	8,370,754
Other	<u>27,427</u>
	<u><u>\$ 61,711,759</u></u>

Because of the District's favorable collection experience, no allowance for doubtful accounts has been recorded.

NOTE 5 - LONG-TERM OBLIGATIONS

The following is a summary of governmental long-term obligations for the District for the year ended June 30, 2023:

	Notes from Direct Borrowings and Direct Placements	Compensated Absences	Total
Balance, July 1, 2022, as restated	\$ 1,164,389	\$ 818,962	\$ 1,983,351
Additions	66,331	151,503	217,834
Deletions	<u>(581,667)</u>	<u>(105,614)</u>	<u>(687,281)</u>
Balance, June 30, 2023	649,053	864,851	1,513,904
Due within one year	<u>(373,917)</u>	<u>(94,769)</u>	<u>(468,686)</u>
Due in more than one year	<u><u>\$ 275,136</u></u>	<u><u>\$ 770,082</u></u>	<u><u>\$ 1,045,218</u></u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 5 - LONG-TERM OBLIGATIONS (continued)

Long-term obligations at June 30, 2023 are comprised of the following issues:

Direct Borrowing and Direct Placement

Printer fleet lease due in monthly installments of \$8,782 through December 25, 2026, with an implied interest rate of 2.0%.	\$ 355,962
Building lease due in quarterly installments of \$11,094 through April 1, 2024, with an implied interest rate of 2.0%.	43,826
Building lease due in quarterly installments of \$12,620 through April 1, 2024, with an implied interest rate of 2.0%.	49,855
Building lease due in monthly installments of \$16,500 through July 1, 2023, with an implied interest rate of 2.0%.	16,473
SBITA - During the 2023 fiscal year, the District entered into various SBITA agreements. An initial liability was recorded in the amount of \$264,973 during the current fiscal year. Due in annual installments between \$20,000 and \$68,589 with an implied interest rate of 2.0%	154,825
SBITA - During the 2023 fiscal year, the District entered into a SBITA agreement. An initial liability was recorded in the amount of \$48,710 during the current fiscal year. Due in monthly installments of \$1,782 with an implied interest rate of 2.0%.	<u>28,112</u>
Total direct borrowing and direct placement	649,053
Compensated absences	<u>864,851</u>
Total general long-term obligations	<u><u>\$ 1,513,904</u></u>

The District's outstanding notes from direct borrowings and direct placements related to governmental activities of \$649,053 contains provisions that in an event of default, either by (1) unable to make principal or interest payments (2) false or misrepresentation is made to the lender (3) become insolvent or make an assignment for the benefit of its creditors (4) if the lender at any time in good faith believes that the prospect of payment of any indebtedness is impaired. Upon the occurrence of any default event, the outstanding amounts, including accrued interest become immediately due and payable.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 5 - LONG-TERM OBLIGATIONS (continued)

The annual requirements to amortize long-term obligations outstanding, including interest of \$17,990, exclusive of compensated absences payments as of June 30, 2023, are as follows:

Year Ending June 30,	Direct Borrowing and Direct Placement		Compensated Absences	Total
	Principal	Interest		
2024	\$ 365,560	\$ 10,881	\$ -	\$ 376,441
2025	127,884	4,634	-	132,518
2026	103,220	2,169	-	105,389
2027	52,389	306	-	52,695
	649,053	17,990	-	667,043
Compensated absences	-	-	864,851	864,851
	<u>\$ 649,053</u>	<u>\$ 17,990</u>	<u>\$ 864,851</u>	<u>\$ 1,531,894</u>

NOTE 6 - INTERFUND RECEIVABLES AND PAYABLES

Interfund payable and receivable balances at June 30, 2023 are as follows:

Receivable Fund	Amount	Payable Fund	Amount
Internal service fund	\$ 151,503	General fund	\$ 66,633
		Special education	35,136
		Career technical education	46,281
		Cooperative education	3,453
	<u>\$ 151,503</u>		<u>\$ 151,503</u>

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. All amounts are expected to be repaid within the year.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 7 - TRANSFERS

Operating transfers between funds during the year ended June 30, 2023 were as follows:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General fund	Special education	\$ 1,817,648
General fund	Career technical education	3,709,650
General fund	Cooperative education	107,452
Special education	General fund	47,430
Special education	Community service	205,543
Special education	Cooperative education	216,653
Career technical education	General fund	544,716
Career technical education	Special education	2,004,755
Career technical education	Cooperative education	389,695
Cooperative education	General fund	254,333
Cooperative education	Special education	106,333
Cooperative education	Career technical education	106,333
Cooperative education	Career technical education	300,000
Capital projects - special education	Special education	3,906,177
Capital projects - career technical education	Career technical education	1,000,000
Capital projects - general education	Capital projects - special education	87,913
Capital projects - general education	Capital projects - career technical education	21,822
		<u>\$ 14,826,453</u>

Transfers are used to (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them, and (2) use revenues collected in the funds to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The Michigan Public School Employees' Retirement System (MPSERS) (System) is a cost-sharing, multiple employer, state-wide, defined benefit public employee retirement plan governed by the State of Michigan (State) originally created under Public Act 136 of 1945, recodified and currently operating under the provisions of Public Act 300 of 1980, as amended. Section 25 of this act establishes the Board's authority to promulgate or amend the provisions of the System. MPSERS issues a publicly available Annual Comprehensive Financial Report that can be obtained at www.michigan.gov/orsschools.

The System's pension plan was established by the State to provide retirement, survivor, and disability benefits to public school employees. In addition, the System's health plan provides all retirees with option of receiving health, prescription drug, dental and vision coverage under the Michigan Public School Employees' Retirement Act.

The System is administered by the Office of Retirement Services (ORS) within the Michigan Department of Technology, Management & Budget. The Department Director appoints the Office Director, with whom the general oversight of the System resides. The State of Michigan Investment Board serves as the investment fiduciary and custodian for the System.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Benefits Provided - Overall

Participants are enrolled in one of multiple plans based on date of hire and certain voluntary elections. A summary of the plans offered by MPSERS is as follows:

<u>Plan Name</u>	<u>Plan Type</u>	<u>Plan Status</u>
Basic	Defined Benefit	Closed
Member Investment Plan (MIP)	Defined Benefit	Closed
Pension Plus	Hybrid	Closed
Pension Plus 2	Hybrid	Open
Defined Contribution	Defined Contribution	Open

Benefits Provided - Pension

Benefit provisions of the defined benefit pension plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit (DB) pension plan. Retirement benefits for DB plan members are determined by final average compensation and years of service. DB members are eligible to receive a monthly benefit when they meet certain age and service requirements. The System also provides disability and survivor benefits to DB plan members.

Prior to Pension reform of 2010 there were two plans commonly referred to as Basic and the Member Investment Plan (MIP). Basic Plan member's contributions range from 0% - 4%. On January 1, 1987, the Member Investment Plan (MIP) was enacted. MIP members enrolled prior to January 1, 1990, contribute at a permanently fixed rate of 3.9% of gross wages. Members first hired January 1, 1990, or later including Pension Plus Plan members, contribute at various graduated permanently fixed contribution rates from 3.0% - 7.0%.

Pension Reform 2010

On May 19, 2010, the Governor signed Public Act 75 of 2010 into law. As a result, any member of the Michigan Public School Employees' Retirement System (MPSERS) who became a member of MPSERS after June 30, 2010 is a Pension Plus member. Pension Plus is a hybrid plan that contains a pension component with an employee contribution (graded, up to 6.4% of salary) and a flexible and transferable defined contribution (DC) tax-deferred investment account that earns an employer match of 50% (up to 1% of salary) on employee contributions. Retirement benefits for Pension Plus members are determined by final average compensation and years of service. Disability and survivor benefits are available to Pension Plus members.

Pension Reform 2012

On September 4, 2012, the Governor signed Public Act 300 of 2012 into law. The legislation grants all active members who first became a member before July 1, 2010 and who earned service credit in the 12 months ending September 3, 2012 or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their pension. Any changes to a member's pension are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under the reform, members voluntarily chose to increase, maintain, or stop their contributions to the pension fund.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Reform 2012 (continued)

An amount determined by the member's election of Option 1, 2, 3, or 4 described below:

Option 1 - Members voluntarily elected to increase their contributions to the pension fund as noted below and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they terminate public school employment.

- Basic plan members: 4% contribution
- Member Investment Plan (MIP)-Fixed, MIP-Graded, and MIP-Plus members: a flat 7% contribution

Option 2 - Members voluntarily elected to increase their contribution to the pension fund as stated in Option 1 and retain the 1.5% pension factor in their pension formula. The increased contribution would begin as of their transition date and continue until they reach 30 years of service. If and when they reach 30 years of service, their contribution rates will return to the previous level in place as of the day before their transition date (0% for Basic plan members, 3.9% for MIP-Fixed, up to 4.3% for MIP-Graded, or up to 6.4% for MIP-Plus). The pension formula for any service thereafter would include a 1.25% pension factor.

Option 3 - Members voluntarily elected not to increase their contribution to the pension fund and maintain their current level of contribution to the pension fund. The pension formula for their years of service as of the day before their transition date will include a 1.5% pension factor. The pension formula for any service thereafter will include a 1.25% pension factor.

Option 4 - Members voluntarily elected to no longer contribute to the pension fund and therefore are switched to the Defined Contribution plan for future service as of their transition date. As a DC participant they receive a 4% employer contribution to the tax-deferred 401(k) account and can choose to contribute up to the maximum amounts permitted by the IRS to a 457 account. They vest in employer contributions and related earnings in their 401(k)-account based on the following schedule: 50% at 2 years, 75% at 3 years, and 100% at 4 years of service. They are 100% vested in any personal contributions and related earnings in their 457 account. Upon retirement, if they meet age and service requirements (including their total years of service), they would also receive a pension (calculated based on years of service and final average compensation as of the day before their transition date and a 1.5% pension factor).

Members who did not make an election before the deadline defaulted to Option 3 as described above. Deferred or nonvested public school employees on September 3, 2012, who return to public school employment on or after September 4, 2012, will be considered as if they had elected Option 3 above. Returning members who made the retirement plan election will retain whichever option they chose.

Employees who first work on or after September 4, 2012 choose between two retirement plans: The Pension Plus Plan and a Defined Contribution that provides a 50% employer match up to 3% of salary on employee contributions.

Final Average Compensation (FAC) - Average of highest 60 consecutive months for Basic Plan members and Pension Plus members (36 months for MIP members). FAC is calculated as of the last day worked unless the member elected Option 4, in which case the FAC is calculated at the transition date.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Reform of 2017

On July 13, 2017, the Governor signed Public Act 92 of 2017 into law. The legislation closed the Pension Plus Plan to newly hired employees as of February 1, 2018 and created a new, optional Pension Plus 2 Plan with similar plan benefit calculations but containing a 50/50 cost share between the employee and the employer, including the cost of future unfunded liabilities. The assumed rate of return on the Pension Plus 2 Plan is 6%. Further, under certain adverse actuarial conditions, the Pension Plus 2 Plan will close to new employees if the actuarial funded ratio falls below 85% for two consecutive years. The law included other provisions to the retirement eligibility age, plan assumptions, and unfunded liability payment methods.

Benefits Provided - Other Postemployment Benefit (OPEB)

Benefit provisions of the postemployment healthcare plan are established by State statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions. Retirees have the option of health coverage, which, through 2012, was funded on a cash disbursement basis. Beginning fiscal year 2013, it is funded on a prefunded basis. The System has contracted to provide the comprehensive group medical, prescription drug, dental and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by the System with the balance deducted from the monthly pension of each retiree health care recipient. For members who first worked before July 1, 2008, (Basic, MIP-Fixed, and MIP-Graded plan members), the subsidy is the maximum allowed by statute. To limit future liabilities of Other Postemployment Benefits, members who first worked on or after July 1, 2008, (MIP-Plus plan members), have a graded premium subsidy based on career length where they accrue credit towards their insurance premiums in retirement, not to exceed the maximum allowable by statute. Public Act 300 of 2012 sets the maximum subsidy at 80% beginning January 1, 2013; 90% for those Medicare eligible and enrolled in the insurances as of that date.

Retiree Healthcare Reform of 2012

Public Act 300 of 2012 granted all active members of the Michigan Public School Employees' Retirement System, who earned service credit in the 12 months ending September 3, 2012 or were on an approved professional services or military leave of absence on September 3, 2012, a voluntary election regarding their retirement healthcare. Any changes to a member's healthcare benefit are effective as of the member's *transition date*, which is defined as the first day of the pay period that begins on or after February 1, 2013.

Under Public Act 300 of 2012, members were given the choice between continuing the 3% contribution to retiree healthcare and keeping the premium subsidy benefit described above or choosing not to pay the 3% contribution and instead opting out of the subsidy benefit and becoming a participant in the Personal Healthcare Fund (PHF), a portable, tax-deferred fund that can be used to pay healthcare expenses in retirement. Participants in the PHF are automatically enrolled in a 2% employee contribution into their 457 account as of their transition date, earning them a 2% employer match into a 401(k) account. Members who selected this option stop paying the 3% contribution to retiree healthcare as of the day before their transition date, and their prior contributions will be deposited into their 401(k) accounts.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Regular Retirement (no reduction factor for age)

Eligibility - A Basic plan member may retire at age 55 with 30 years credited service; or age 60 with 10 years credited service. For Member Investment Plan (MIP) members, age 46 with 30 years credited service; or age 60 with 10 years credited service; or age 60 with 5 years of credited service provided member worked through their 60th birthday and has credited service in each of the last 5 years. For Pension Plus Plan (PPP) members, age 60 with 10 years of credited service.

Annual Amount - The annual pension is paid monthly for the lifetime of a retiree. The calculation of a member's pension is determined by their pension election under PA 300 of 2012.

Member Contributions

Depending on the plan selected, member contributions range from 0% - 7% for pension and 0% - 3% for other postemployment benefits. Plan members electing the Defined Contribution plan are not required to make additional contributions.

Employer Contributions

Employers are required by Public Act 300 of 1980, as amended, to contribute amounts necessary to finance the coverage of pension benefits and OPEB. Contribution provisions are specified by State statute and may be amended only by action of the State Legislature.

Employer contributions to the System are determined on an actuarial basis using the entry age normal actuarial cost method. Under this method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated on a level basis over the service of the individual between entry age and assumed exit age. The normal cost is the annual cost assigned under the actuarial funding method, to the current and subsequent plan years. The remainder is called the actuarial accrued liability. Normal cost is funded on a current basis.

Pension and OPEB contributions made in the fiscal year ending September 30, 2022 were determined as of the September 30, 2019 actuarial valuations. The pension and OPEB benefits, the unfunded (overfunded) actuarial accrued liabilities as of September 30, 2019 are amortized over an 17-year period beginning October 1, 2021 and ending September 30, 2038.

School districts' contributions are determined based on employee elections. There are several different benefit options included in the plan available to employees based on date of hire. Contribution rates are adjusted annually by the ORS. The range of rates is as follows:

	Pension	Other Postemployment Benefit
October 1, 2022 - September 30, 2023	13.75% - 20.16%	7.21% - 8.07%
October 1, 2021 - September 30, 2022	13.73% - 20.14%	7.23% - 8.09%

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Employer Contributions (continued)

The District's pension contributions for the year ended June 30, 2023 were equal to the required contribution total. Total pension contributions were approximately \$43,050,000. Of the total pension contributions approximately \$41,506,000 was contributed to fund the Defined Benefit Plan and approximately \$1,544,000 was contributed to fund the Defined Contribution Plan.

The District's OPEB contributions for the year ended June 30, 2023 were equal to the required contribution total. Total OPEB contributions were approximately \$8,381,000. Of the total OPEB contributions approximately \$7,498,000 was contributed to fund the Defined Benefit Plan and approximately \$883,000 was contributed to fund the Defined Contribution Plan.

These amounts, for both pension and OPEB benefit, include contributions funded from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL) Stabilization Rate (100% for pension and 0% for OPEB).

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities

The net pension liability was measured as of September 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation date of September 30, 2021 and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined.

<u>MPSERS (Plan) Non-university Employers</u>	<u>September 30, 2022</u>	<u>September 30, 2021</u>
Total pension liability	\$ 95,876,795,620	\$ 86,392,473,395
Plan fiduciary net position	\$ 58,268,076,344	\$ 62,717,060,920
Net pension liability	\$ 37,608,719,276	\$ 23,675,412,475
Proportionate share	0.89143%	0.86562%
Net pension liability for the District	\$ 335,255,154	\$ 204,939,863

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2023, the District recognized pension expense of \$57,225,500.

At June 30, 2023, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 57,608,849	\$ -
Net difference between projected and actual plan investment earnings	786,174	-
Differences between expected and actual experience	3,353,722	(749,595)
Changes in proportion and differences between employer contributions and proportionate share of contributions	31,767,540	(155,051)
Reporting Unit's contributions subsequent to the measurement date	39,315,890	-
	\$ 132,832,175	\$ (904,646)

\$39,315,890, reported as deferred outflows of resources related to pensions resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30,	Amount
2023	\$ 33,197,822
2024	24,094,291
2025	15,385,576
2026	19,933,950

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

OPEB Liabilities

The net OPEB liability was measured as of September 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation date of September 30, 2021 and rolled-forward using generally accepted actuarial procedures. The District's proportion of the net OPEB liability was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined.

<u>MPSERS (Plan) Non-university Employers</u>	<u>September 30, 2022</u>	<u>September 30, 2021</u>
Total other postemployment benefits liability	\$ 12,522,713,324	\$ 12,046,393,511
Plan fiduciary net position	\$ 10,404,650,683	\$ 10,520,015,621
Net other postemployment benefits liability	\$ 2,118,062,641	\$ 1,526,377,890
Proportionate share	0.89439%	0.87989%
Net other postemployment benefits liability for the District	\$ 18,943,753	\$ 13,430,390

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the District recognized OPEB benefit of \$3,275,515.

At June 30, 2023, the Reporting Unit reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of assumptions	\$ 16,885,175	\$ (1,374,887)
Net difference between projected and actual plan investment earnings	1,480,604	-
Differences between expected and actual experience	-	(37,103,556)
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,583,247	(21,388)
Reporting Unit's contributions subsequent to the measurement date	6,584,701	-
	<u>\$ 35,533,727</u>	<u>\$ (38,499,831)</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

\$6,584,701, reported as deferred outflows of resources related to OPEB resulting from District employer contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year.

Other amounts reported as deferred outflows of resources and (deferred inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2023	\$ (3,447,837)
2024	(3,022,516)
2025	(2,870,388)
2026	(67,902)
2027	(176,173)
2028	34,011

Actuarial Assumptions

Investment Rate of Return for Pension - 6.00% a year, compounded annually net of investment and administrative expenses for the MIP, Basic, Pension Plus, and Pension Plus 2 Plan groups.

Investment Rate of Return for OPEB - 6.00% a year, compounded annually net of investment and administrative expenses.

Salary Increases - The rate of pay increase used for individual members is 2.75% - 11.55%, including wage inflation at 2.75%.

Inflation - 3.0%.

Mortality Assumptions -

Retirees: RP-2014 Male and Female Healthy Annuitant Mortality Tables scaled by 82% for males and 78% for females and adjusted for mortality improvements using projection scale MP-2017 from 2006.

Active: RP-2014 Male and Female Employee Annuitant Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2017 from 2006.

Disabled Retirees: RP-2014 Male and Female Disabled Annuitant Mortality Tables scaled 100% and adjusted for mortality improvements using projection scale MP-2017 from 2006.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions (continued)

Experience Study - The annual actuarial valuation report of the System used for these statements is dated September 30, 2021. Assumption changes as a result of an experience study for the periods 2012 through 2017 have been adopted by the System for use in the determination of the total pension and OPEB liability beginning with the September 30, 2018 valuation.

The Long-Term Expected Rate of Return on Pension and Other Postemployment Benefit Plan Investments - The pension rate was 6.00% (MIP, Basic, Pension Plus Plan, and Pension Plus 2 Plan), and the other postemployment benefit rate was 6.00%, net of investment and administrative expenses determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension and OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Cost of Living Pension Adjustments - 3.0% annual non-compounded for MIP members.

Healthcare Cost Trend Rate for Other Postemployment Benefit - Pre 65, 7.75% for year one and graded to 3.5% in year fifteen. Post 65, 5.25% for year one and graded to 3.5% in year fifteen.

Additional Assumptions for Other Postemployment Benefit Only - Applies to Individuals Hired Before September 4, 2012:

Opt Out Assumption - 21% of eligible participants hired before July 1, 2008 and 30% of those hired after June 30, 2008 are assumed to opt out of the retiree health plan.

Survivor Coverage - 80% of male retirees and 67% of female retirees are assumed to have coverage continuing after the retiree's death.

Coverage Election at Retirement - 75% of male and 60% of female future retirees are assumed to elect coverage for 1 or more dependents.

The target asset allocation at September 30, 2022 and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Investment Category</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return*</u>
Domestic Equity Pools	25.0%	5.1%
International Equity Pools	15.0%	6.7%
Private Equity Pools	16.0%	8.7%
Real Estate and Infrastructure Pools	10.0%	5.3%
Fixed Income Pools	13.0%	-0.2%
Absolute Return Pools	9.0%	2.7%
Real Return/Opportunistic Pools	10.0%	5.8%
Short Term Investment Pools	2.0%	-0.5%
	<u>100.0%</u>	

* Long-term rates of return are net of administrative expenses and 2.2% inflation.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Actuarial Assumptions (continued)

Rate of Return - For fiscal year ended September 30, 2022, the annual money-weighted rate of return on pension and OPEB plan investments, net of pension and OPEB plan investment expense, was (4.18)% and (4.99)%, respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Pension Discount Rate - A single discount rate of 6.00% was used to measure the total pension liability. This discount rate was based on the expected rate of return on pension plan investments of 6.00%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from school districts will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

OPEB Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability. This discount rate was based on the long-term expected rate of return on OPEB plan investments of 6.00%. The projection of cash flows used to determine this discount rate assumed that plan member contributions will be made at the current contribution rate and that school districts contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net pension liability calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Pension		
	1% Decrease	Discount Rate	1% Increase
Reporting Unit's proportionate share of the net pension liability	\$ 442,412,255	\$ 335,255,154	\$ 246,952,877

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate - The following presents the Reporting Unit's proportionate share of the net OPEB liability calculated using a single discount rate of 6.00%, as well as what the Reporting Unit's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefits		
	1% Decrease	Discount Rate	1% Increase
Reporting Unit's proportionate share of the other postemployment benefits liability	\$ 31,776,324	\$ 18,943,753	\$ 8,137,137

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 8 - PENSION AND OTHER POSTEMPLOYMENT BENEFITS (continued)

Sensitivity to the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the Reporting Unit's proportionate share of the net other postemployment benefit liability calculated using the healthcare cost trend rate, as well as what the Reporting Unit's proportionate share of the net other postemployment benefit liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Other Postemployment Benefits		
	Current		
	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Reporting Unit's proportionate share of the other postemployment benefits liability	\$ 7,932,738	\$ 18,943,753	\$ 31,303,836

Pension and OPEB Plan Fiduciary Net Position

Detailed information about the pension and OPEB's fiduciary net position is available in the separately issued Michigan Public School Employees' Retirement System 2022 Annual Comprehensive Financial Report.

Payable to the Pension and OPEB Plan - At year end the School District is current on all required pension and other postemployment benefit plan payments. Amounts accrued at year end for accounting purposes are separately stated in the financial statements as a liability titled accrued retirement. These amounts represent current payments for June paid in July, accruals for summer pay primarily for teachers, and the contributions due from State Revenue Section 147c restricted to fund the MPSERS Unfunded Actuarial Accrued Liability (UAAL).

NOTE 9 - CONTINGENT LIABILITIES

Amounts received or receivable from grant agencies are subject to audit and adjustments by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

NOTE 10 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees' and natural disasters. The District is a member of the West Michigan Health Insurance Pool (non-profit corporation), a self-insurance fund which provides members with health insurance benefits. The pool is considered a public entity risk pool. The pool was created on July 1, 2005 and organized under Public Act 138 of 1982, as amended, as a governmental group self-insurance pool. The District began participation in this pool on September 1, 2005. There were no significant reductions in coverage and settlements did not exceed insurance coverage during the fiscal year ended June 30, 2023.

The pool does not maintain separate funds for members and consequently the District's share of the total assets and equity is unknown. Audited financial statements of the fund are available.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 10 - RISK MANAGEMENT (continued)

The District continues to carry commercial insurance for other risks of loss, including property, liability, and employee health and accident insurance. No settlements have occurred in excess of coverage for June 30, 2023 or any of the prior three years.

NOTE 11 - TAX ABATEMENTS

The District is required to disclose significant tax abatements as required by GASB Statement No. 77, *Tax Abatements*.

The District receives reduced property tax revenues as a result of Industrial Facilities Tax exemptions, Brownfield Redevelopment Agreements, and Payments in Lieu of Taxes (PILOT) granted by cities, villages, and townships. Industrial facility exemptions are intended to promote construction of new industrial facilities, or to rehabilitate historical facilities; Brownfield Redevelopment Agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties; PILOT programs apply to multiple unit housing for citizens of low income and the elderly. The property taxes abated for all funds by municipality under these programs are as follows.

Municipality	Taxes Abated
Ada Township	\$ 155,484
Alpine Township	51,115
Cascade Township	81,313
City of Grand Rapids	3,353,541
Charter Township of Grand Rapids	90,105
City of Wyoming	347,204
City of Kentwood	2,033,984
City of Walker	116,200
Gaines Township	358,424
Other municipalities	192,925
	\$ 6,780,295

The District is considered to be an “in-formula” district. The property tax revenue that is abated for the vocational education millage is considered when the State of Michigan determines the District’s funding under Section 62 of the State School Aid Act.

There are no abatements made by the District.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS**

NOTE 12 - UPCOMING ACCOUNTING PRONOUNCEMENTS

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2023-2024 fiscal year.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. The District is currently evaluating the impact this standard will have on the financial statements when adopted during the 2024-2025 fiscal year.

NOTE 13 - CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2023, the District implemented the following new pronouncement: GASB Statement No. 96, *Subscription-based Information Technology Arrangements*.

Summary:

Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-based Information Technology Arrangements* was issued in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended.

The restatement of the beginning of year had no impact on net position. The change capital assets and long-term obligations is as follows:

	Capital Assets	Long-term Obligations
Balances as of July 1, 2022, as previously stated	\$ 63,565,640	\$ 1,669,668
Adoption of GASB Statement No. 96	313,683	313,683
Balances as of July 1, 2022, as restated	\$ 63,879,323	\$ 1,983,351

REQUIRED SUPPLEMENTARY INFORMATION

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 4,414,196	\$ 5,764,397	\$ 5,013,898	\$ (750,499)
State sources	45,142,511	47,172,870	41,704,558	(5,468,312)
Federal sources	3,345,008	9,312,370	7,240,169	(2,072,201)
Interdistrict	1,959,350	2,142,329	2,065,362	(76,967)
TOTAL REVENUES	54,861,065	64,391,966	56,023,987	(8,367,979)
EXPENDITURES				
Current				
Instruction				
Basic programs	11,022,907	14,286,504	11,367,926	2,918,578
Student instruction and added needs	22,682	41,917	31,869	10,048
Adult and continuing education	1,150,931	1,308,053	1,043,634	264,419
Total instruction	12,196,520	15,636,474	12,443,429	3,193,045
Supporting services				
Pupil services	3,275,658	4,086,333	3,631,068	455,265
Instructional staff	8,242,267	8,780,194	7,894,020	886,174
General administration	1,015,884	779,283	763,436	15,847
School administration	2,500	1,000	1,073	(73)
Business services	2,030,212	2,040,311	1,998,243	42,068
Operation and maintenance	1,742,830	1,786,763	1,521,263	265,500
Transportation services	458,032	377,425	366,859	10,566
Central services	4,170,260	5,678,580	5,250,345	428,235
Other services	8,032	-	-	-
Total supporting services	20,945,675	23,529,889	21,426,307	2,103,582
Community service	1,231,605	2,147,594	1,513,310	634,284
Interdistrict transactions	23,906,087	26,328,714	23,548,082	2,780,632
Capital outlay	-	65,609	55,609	10,000
TOTAL EXPENDITURES	58,279,887	67,708,280	58,986,737	8,721,543
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,418,822)	(3,316,314)	(2,962,750)	353,564
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	100	-	-	-
Transfers in	5,479,000	5,778,445	5,634,750	(143,695)
Transfers out	(882,891)	(858,355)	(846,479)	11,876
TOTAL OTHER FINANCING SOURCES (USES)	4,596,209	4,920,090	4,788,271	(131,819)
NET CHANGE IN FUND BALANCE	1,177,387	1,603,776	1,825,521	221,745
FUND BALANCE				
Beginning of year	6,450,910	6,450,910	6,450,910	-
End of year	<u>\$ 7,628,297</u>	<u>\$ 8,054,686</u>	<u>\$ 8,276,431</u>	<u>\$ 221,745</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
SPECIAL EDUCATION FUND
YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 110,048,511	\$ 114,051,312	\$ 114,523,867	\$ 472,555
State sources	62,662,406	69,835,094	70,276,949	441,855
Federal sources	34,064,275	35,483,990	34,542,621	(941,369)
Interdistrict	64,916,759	64,568,413	63,732,312	(836,101)
TOTAL REVENUES	271,691,951	283,938,809	283,075,749	(863,060)
EXPENDITURES				
Current				
Instruction				
Student instruction and added needs	30,460,705	31,431,885	30,933,119	498,766
Supporting services				
Pupil services	71,845,345	77,757,137	76,630,665	1,126,472
Instructional staff	7,268,745	8,247,837	7,452,072	795,765
General administration	82,500	45,750	44,404	1,346
School administration	196,109	297,747	297,511	236
Business services	135,131	123,836	102,140	21,696
Operation and maintenance	3,794,327	3,784,918	3,590,743	194,175
Transportation services	20,220,184	20,100,313	19,987,684	112,629
Central services	1,153,387	2,136,985	2,078,625	58,360
Other services	7,878	-	298,219	(298,219)
Total supporting services	104,703,606	112,494,523	110,482,063	2,012,460
Community service	1,235,660	1,286,047	1,258,621	27,426
Interdistrict transactions	132,090,806	134,853,015	134,770,162	82,853
Capital outlay	-	50,000	-	50,000
Debt service				
Principal	-	93,000	91,834	1,166
Interest	-	3,200	3,025	175
TOTAL EXPENDITURES	268,490,777	280,211,670	277,538,824	2,672,846
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,201,174	3,727,139	5,536,925	1,809,786
OTHER FINANCING SOURCES (USES)				
Transfers in	231,459	473,953	469,626	(4,327)
Transfers out	(4,061,900)	(7,907,065)	(7,834,913)	72,152
TOTAL OTHER FINANCING SOURCES (USES)	(3,830,441)	(7,433,112)	(7,365,287)	67,825
NET CHANGE IN FUND BALANCE	(629,267)	(3,705,973)	(1,828,362)	1,877,611
FUND BALANCE				
Beginning of year	16,403,359	16,403,359	16,403,359	-
End of year	\$ 15,774,092	\$ 12,697,386	\$ 14,574,997	\$ 1,877,611

**KENT INTERMEDIATE SCHOOL DISTRICT
BUDGETARY COMPARISON SCHEDULE
CAREER TECHNICAL EDUCATION FUND
YEAR ENDED JUNE 30, 2023**

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Local sources	\$ 24,332,470	\$ 25,960,630	\$ 26,115,428	\$ 154,798
State sources	5,658,174	7,192,360	7,171,883	(20,477)
Federal sources	1,894,643	2,377,252	2,027,746	(349,506)
Interdistrict	107,773	148,962	128,252	(20,710)
TOTAL REVENUES	31,993,060	35,679,204	35,443,309	(235,895)
EXPENDITURES				
Current				
Instruction				
Student instruction and added needs	12,543,514	15,199,159	14,526,636	672,523
Supporting services				
Pupil services	2,076,828	1,767,169	1,733,461	33,708
Instructional staff	2,844,030	2,930,253	2,749,734	180,519
General administration	43,750	45,625	44,281	1,344
School administration	1,294,317	1,276,891	1,260,933	15,958
Business services	52,204	158,158	171,324	(13,166)
Operation and maintenance	7,457,473	5,302,308	5,105,176	197,132
Transportation services	186,092	202,606	178,671	23,935
Central services	4,697,582	4,999,951	4,902,827	97,124
Other services	18,150	8,417	8,423	(6)
Total supporting services	18,670,426	16,691,378	16,154,830	536,548
Interdistrict transactions	242,091	240,000	235,347	4,653
Capital outlay	-	170,491	141,059	29,432
Debt service				
Principal	-	490,077	489,833	244
Interest	-	17,085	16,718	367
TOTAL EXPENDITURES	31,456,031	32,791,105	31,564,423	1,243,767
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	537,029	2,888,099	3,878,886	1,007,872
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of capital assets	7,779	20,768	20,768	-
Proceeds from subscription-based IT arrangements	-	65,331	66,331	1,000
Transfers in	2,906,200	2,973,130	2,939,166	(33,964)
Transfers out	(4,132,000)	(5,211,333)	(5,115,983)	95,350
TOTAL OTHER FINANCING SOURCES (USES)	(1,218,021)	(2,152,104)	(2,089,718)	62,386
NET CHANGE IN FUND BALANCE	(680,992)	735,995	1,789,168	1,070,258
FUND BALANCE				
Beginning of year	14,120,402	14,120,402	14,120,402	-
End of year	\$ 13,439,410	\$ 14,856,397	\$ 15,909,570	\$ 1,070,258

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Reporting Unit's proportion of net pension liability (%)	0.89143%	0.86562%	0.77950%	0.66111%	0.63159%	0.62241%	0.61092%	0.58911%	0.56156%
Reporting Unit's proportionate share of net pension liability	\$ 335,255,154	\$ 204,939,863	\$ 267,767,492	\$ 218,936,292	\$ 189,867,954	\$ 161,292,237	\$ 152,418,977	\$ 143,890,033	\$ 123,693,020
Reporting Unit's covered-employee payroll	\$ 87,333,032	\$ 79,883,234	\$ 75,827,341	\$ 59,216,357	\$ 54,684,386	\$ 52,283,278	\$ 52,657,138	\$ 49,339,339	\$ 47,321,030
Reporting Unit's proportionate share of net pension liability as a percentage of its covered-employee payroll	383.88%	256.55%	353.13%	369.72%	347.21%	308.50%	289.46%	291.63%	261.39%
Plan fiduciary net position as a percentage of total pension liability (Non-university employers)	60.77%	72.60%	59.72%	60.31%	62.36%	64.21%	63.27%	63.17%	66.20%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, the District presents information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S PENSION CONTRIBUTIONS
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED JUNE 30)**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contributions	\$ 41,506,125	\$ 29,763,902	\$ 25,474,463	\$ 20,957,267	\$ 16,910,512	\$ 15,662,095	\$ 14,488,826	\$ 13,147,555	\$ 11,087,380
Contributions in relation to statutorily required contributions	<u>41,506,125</u>	<u>29,763,902</u>	<u>25,474,463</u>	<u>20,957,267</u>	<u>16,910,512</u>	<u>15,662,095</u>	<u>14,488,826</u>	<u>13,147,555</u>	<u>11,087,380</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reporting Unit's covered-employee payroll	\$ 96,120,943	\$ 85,410,869	\$ 78,767,017	\$ 73,582,307	\$ 56,630,532	\$ 54,112,205	\$ 51,513,745	\$ 50,491,183	\$ 48,970,814
Contributions as a percentage of covered-employee payroll	43.18%	34.85%	32.34%	28.48%	29.86%	28.94%	28.13%	26.04%	22.64%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, the District presents information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S
PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Reporting Unit's proportion of net OPEB liability (%)	0.89439%	0.87989%	0.85689%	0.67960%	0.64218%	0.62303%
Reporting Unit's proportionate share of net OPEB liability	\$ 18,943,753	\$ 13,430,390	\$ 45,905,744	\$ 48,780,156	\$ 51,046,300	\$ 55,172,657
Reporting Unit's covered-employee payroll	\$ 87,333,032	\$ 79,883,234	\$ 75,827,341	\$ 59,216,357	\$ 54,684,386	\$ 52,283,278
Reporting Unit's proportionate share of net OPEB liability as a percentage of its covered-employee payroll	21.69%	16.81%	60.54%	82.38%	93.35%	105.53%
Plan fiduciary net position as a percentage of total OPEB liability (Non-university employers)	83.09%	87.33%	59.44%	48.46%	42.95%	36.39%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF THE REPORTING UNIT'S OPEB CONTRIBUTIONS
MICHIGAN PUBLIC SCHOOL EMPLOYEE'S RETIREMENT PLAN
LAST TEN FISCAL YEARS (DETERMINED AS OF PLAN YEAR ENDED SEPTEMBER 30)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Statutorily required contributions	\$ 7,497,789	\$ 7,007,542	\$ 6,776,444	\$ 6,348,000	\$ 4,672,478	\$ 4,286,733
Contributions in relation to statutorily required contributions	<u>7,497,789</u>	<u>7,007,542</u>	<u>6,776,444</u>	<u>6,348,000</u>	<u>4,672,478</u>	<u>4,286,733</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Reporting Unit's covered-employee payroll	\$ 96,120,943	\$ 85,410,869	\$ 78,676,017	\$ 73,582,307	\$ 56,630,532	\$ 54,112,205
Contributions as a percentage of covered-employee payroll	7.80%	8.20%	8.60%	8.63%	8.25%	7.92%

This schedule is presented to illustrate the requirement to show information for ten years. However, until a full ten-year trend is compiled, reporting units should present information for those years for which information is available.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2023**

NOTE 1 - PENSION INFORMATION

Benefit Changes - there were no changes of benefit terms in 2022.

Changes of Assumptions - the assumption changes for 2022 were:

Discount rate for MIP, Basic, and Pension Plus plans decreased to 6.00% from 6.80%.

NOTE 2 - OPEB INFORMATION

Benefit Changes - there were no changes of benefit terms in 2022.

Changes of Assumptions - the assumption changes for 2022 were:

Discount rate decreased to 6.00% from 6.95%.

ADDITIONAL SUPPLEMENTARY INFORMATION

**KENT INTERMEDIATE SCHOOL DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023**

	Special Revenue			Capital Projects			Total
	Cooperative Education	Student/School Activities	Community Service	General Education	Special Education	Career Technical Education	
ASSETS							
Cash and cash equivalents	\$ 1,546,133	\$ 49,986	\$ 98,301	\$ 50,270	\$ 50,440	\$ 49,703	\$ 1,844,833
Investments	796,154	1,044,491	-	999,280	4,330,429	3,943,450	11,113,804
Accounts receivable	5,456	20,803	-	-	362	76	26,697
Taxes receivable	-	-	7,171	-	825	834	8,830
Intergovernmental receivable	761,515	-	11,650	-	2,479	2,479	778,123
Prepays	28,212	80	-	-	-	-	28,292
TOTAL ASSETS	\$ 3,137,470	\$ 1,115,360	\$ 117,122	\$ 1,049,550	\$ 4,384,535	\$ 3,996,542	\$ 13,800,579
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 20,770	\$ 11,564	\$ -	\$ 68,495	\$ 568,397	\$ 258,578	\$ 927,804
Retainage payable	-	-	-	-	39,872	255,875	295,747
Accrued salaries and related items	237,605	3,262	-	-	-	-	240,867
Accrued retirement	50,270	-	-	-	-	-	50,270
Due to internal service fund	3,453	-	-	-	-	-	3,453
Intergovernmental payable	-	281	117,122	-	917	917	119,237
Unearned revenue	-	-	-	-	-	91,000	91,000
TOTAL LIABILITIES	312,098	15,107	117,122	68,495	609,186	606,370	1,728,378
FUND BALANCES							
Nonspendable for prepaids	28,212	80	-	-	-	-	28,292
Committed							
Center program facility needs	-	-	-	-	1,338,253	-	1,338,253
Career Technical Education program facility needs	-	-	-	-	-	3,140,172	3,140,172
Other capital needs	-	-	-	905,424	-	250,000	1,155,424
Cooperative education	2,797,160	-	-	-	-	-	2,797,160
Student/school activities	-	1,100,173	-	-	-	-	1,100,173
Assigned for:							
Capital projects	-	-	-	75,631	2,437,096	-	2,512,727
TOTAL FUND BALANCES	2,825,372	1,100,253	-	981,055	3,775,349	3,390,172	12,072,201
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,137,470	\$ 1,115,360	\$ 117,122	\$ 1,049,550	\$ 4,384,535	\$ 3,996,542	\$ 13,800,579

**KENT INTERMEDIATE SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2023**

	Special Revenue			Capital Projects			Total
	Cooperative Education	Student/ School Activities	Community Service	General Education	Special Education	Career Technical Education	
REVENUES							
Local sources							
Property taxes	\$ -	\$ -	\$ 25,057,195	\$ -	\$ 2,898,340	\$ 2,898,497	\$ 30,854,032
Investment earnings	11,773	34,586	-	41,853	120,920	183,897	393,029
Student/school activities	-	247,749	-	-	-	-	247,749
Other	908,719	-	226,233	-	25,505	74,085	1,234,542
Total local sources	920,492	282,335	25,283,428	41,853	3,044,765	3,156,479	32,729,352
State sources	648,621	2,535	293,590	-	87,163	87,163	1,119,072
Federal sources	64,954	-	-	-	-	-	64,954
Interdistrict	3,472,325	-	-	-	-	-	3,472,325
TOTAL REVENUES	5,106,392	284,870	25,577,018	41,853	3,131,928	3,243,642	37,385,703
EXPENDITURES							
Current							
Instruction	2,287,537	-	-	-	-	-	2,287,537
Supporting services	2,947,560	-	16,343	-	-	-	2,963,903
Interdistrict transactions	-	-	25,355,132	-	-	-	25,355,132
Student/school activities	-	164,748	-	-	-	-	164,748
Capital outlay	-	-	-	873,382	6,150,122	7,254,027	14,277,531
TOTAL EXPENDITURES	5,235,097	164,748	25,371,475	873,382	6,150,122	7,254,027	45,048,851
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(128,705)	120,122	205,543	(831,529)	(3,018,194)	(4,010,385)	(7,663,148)
OTHER FINANCING SOURCES (USES)							
Transfers in	766,999	-	-	109,735	3,906,177	1,000,000	5,782,911
Transfers out	(713,800)	-	(205,543)	-	(87,913)	(21,822)	(1,029,078)
TOTAL OTHER FINANCING SOURCES (USES)	53,199	-	(205,543)	109,735	3,818,264	978,178	4,753,833
NET CHANGE IN FUND BALANCES	(75,506)	120,122	-	(721,794)	800,070	(3,032,207)	(2,909,315)
FUND BALANCES							
Beginning of year	2,900,878	980,131	-	1,702,849	2,975,279	6,422,379	14,981,516
End of year	<u>\$ 2,825,372</u>	<u>\$ 1,100,253</u>	<u>\$ -</u>	<u>\$ 981,055</u>	<u>\$ 3,775,349</u>	<u>\$ 3,390,172</u>	<u>\$ 12,072,201</u>

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number	Federal Assistance Listing Number	Approved Award Amount	Prior Year Expenditures (Memo Only)	Accrued (Unearned) Revenue at July 1, 2022	Current Year Receipts	Current Year Expenditures	Accrued (Unearned) Revenue at June 30, 2023	Passed Through to Subrecipients
<u>U.S. Department of Agriculture</u>								
Passed through Michigan Nutrition Network								
SNAP Cluster								
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program								
	10.561							
SNAPPING UP 2021-2022/ADMIN-22-99011		\$ 220,000	\$ 161,548	\$ 66,732	\$ 106,974	\$ 40,242	\$ -	\$ -
SNAPPING UP 2022-2023/ADMIN-23-99011		220,000	-	-	105,727	171,833	66,106	-
Total ALN 10.561		440,000	161,548	66,732	212,701	212,075	66,106	-
Passed through the Michigan Department of Education								
COVID-19 Pandemic-EBT Local Costs 220980-2022								
	10.649							
		3,135	-	-	3,135	3,135	-	-
Total U.S. Department of Agriculture		443,135	161,548	66,732	215,836	215,210	66,106	-
<u>U.S. Department of Education</u>								
Passed through the Michigan Department of Education								
Title I Grants to Local Educational Agencies								
	84.010							
221570-2122		903,177	330,655	61,412	319,072	257,660	-	297,456
231570-2223		1,218,163	-	-	338,256	561,869	223,613	332,165
Total ALN 84.010		2,121,340	330,655	61,412	657,328	819,529	223,613	629,621
English Language Acquisition State Grants								
	84.365							
220580-2122 Limited English Proficiency		133,971	99,204	40,103	60,374	20,271	-	37,304
230580-2223 Limited English Proficiency		113,564	-	-	21,436	75,948	54,512	30,647
Total ALN 84.365		247,535	99,204	40,103	81,810	96,219	54,512	67,951
Education for Homeless Children and Youth								
	84.196							
222320-2122		155,562	138,778	16,138	21,306	5,168	-	-
232320-2122		193,430	-	-	133,530	164,383	30,853	-
Total ALN 84.196		348,992	138,778	16,138	154,836	169,551	30,853	-

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number	Federal Assistance Listing Number	Approved Award Amount	Prior Year Expenditures (Memo Only)	Accrued (Unearned) Revenue at July 1, 2022	Current Year Receipts	Current Year Expenditures	Accrued (Unearned) Revenue at June 30, 2023	Passed Through to Subrecipients
U.S. Department of Education (continued)								
Passed through the Michigan Department of Education (continued)								
Special Education Cluster								
Special Education Grants to States								
	84.027							
General Supervision 220493-2122		\$ 178,200	\$ 178,200	\$ 26,314	\$ 26,314	\$ -	\$ -	\$ -
General Supervision 230493-2223		196,000	-	-	131,567	175,719	44,152	-
Flowthrough 210450-2021		27,774,120	27,774,119	467,726	467,726	-	-	-
Flowthrough 220450-2122		28,249,665	27,727,862	5,902,104	6,423,914	521,810	-	5,444,975
Flowthrough 230450-2223		29,193,472	-	-	22,114,157	27,799,957	5,685,800	19,015,767
COVID-19 IDEA State Initiated Transition (ARP) 221280-2122	84.027X	6,127,786	2,939,680	1,116,458	3,417,310	3,106,045	805,193	3,059,320
Total ALN 84.027		91,719,243	58,619,861	7,512,602	32,580,988	31,603,531	6,535,145	27,520,062
Special Education Preschool Grants								
	84.173							
220460-2122		962,031	959,701	196,612	196,612	-	-	186,769
230460-2223		1,001,970	-	-	789,337	997,635	208,298	732,323
COVID-19 IDEA Preschool (ARP) 221285-2122	84.173X	477,717	238,545	74,921	262,045	235,140	48,016	236,767
Total ALN 84.173		2,441,718	1,198,246	271,533	1,247,994	1,232,775	256,314	1,155,859
Total Special Education Cluster		94,160,961	59,818,107	7,784,135	33,828,982	32,836,306	6,791,459	28,675,921
Special Education Grants for Infants and Families								
Infant and Toddler Formula								
	84.181							
221340-2122		740,563	497,334	51,926	51,926	-	-	-
231340-2223		933,434	-	-	691,787	785,961	94,174	-
COVID-19 Special Education Grants for Infants & Families with Disabilities (ARP) 221283-EOARP	84.181X	327,128	282,039	282,039	327,128	45,089	-	-
Total ALN 84.181		2,001,125	779,373	333,965	1,070,841	831,050	94,174	-

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number	Federal Assistance Listing Number	Approved Award Amount	Prior Year Expenditures (Memo Only)	Accrued (Unearned) Revenue at July 1, 2022	Current Year Receipts	Current Year Expenditures	Accrued (Unearned) Revenue at June 30, 2023	Passed Through to Subrecipients
U.S. Department of Education (continued)								
Passed through the Michigan Department of Education (continued)								
Career and Technical Education - Basic Grants to States								
	84.048							
223520-221213		\$ 1,621,302	\$ 1,602,055	\$ 128,761	\$ 128,761	\$ -	\$ -	\$ -
233520-231213		1,435,812	-	-	1,281,266	1,397,585	116,319	234,000
CTE Perkins Career Pathways 233480-231228		60,000	-	-	-	1,116	1,116	-
Total ALN 84.048		3,117,114	1,602,055	128,761	1,410,027	1,398,701	117,435	234,000
Adult Education - Basic Grants to States								
	84.002							
221130-221712		405,672	404,354	29,517	29,517	-	-	-
231130-221712		414,353	-	-	334,932	369,032	34,100	-
221120-225003		111,115	86,945	390	390	-	-	-
231120-225003		115,212	-	-	49,173	58,595	9,422	-
Total ALN 84.002		1,046,352	491,299	29,907	414,012	427,627	43,522	-
Education Stabilization Fund								
COVID-19 Elementary and Secondary School Emergency Relief Fund (ESSER II) Credit Recovery 213742-2122								
	84.425D	289,850	177,129	38,570	103,524	64,954	-	-
COVID-19 Homeless Children & Youth ARP Homeless II								
	84.425W							
211012-2122		150,386	-	-	150,386	291,405	141,019	-
221012-2223		27,858	-	-	-	6,453	6,453	-
Total ALN 84.425		468,094	177,129	38,570	253,910	362,812	147,472	-
Passed through the Western Michigan University								
Promise Neighborhood								
	84.215N	100,000	37,087	37,087	76,173	39,086	-	-
		123,826	-	-	17,695	54,412	36,717	-
Direct Program								
K-12 Congressionally Funded Community Project Application								
	84.215K	900,000	-	-	629,045	629,045	-	-
Total ALN 84.215		1,123,826	37,087	37,087	722,913	722,543	36,717	-
Total U.S. Department of Education		104,635,339	63,473,687	8,470,078	38,594,659	37,664,338	7,539,757	29,607,493

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number	Federal Assistance Listing Number	Approved Award Amount	Prior Year Expenditures (Memo Only)	Accrued (Unearned) Revenue at July 1, 2022	Current Year Receipts	Current Year Expenditures	Accrued (Unearned) Revenue at June 30, 2023	Passed Through to Subrecipients
U.S. Department of Health and Human Services								
Passed through Michigan Department of Education Every Student Succeeds Act/Preschool Development Grants 223910-2022	93.434	\$ 25,000	\$ 4,765	\$ 4,765	\$ 28,367	\$ 23,602	\$ -	\$ -
Passed through Michigan Department of Health and Human Services Medicaid Cluster Medical Assistance Program	93.778	607,408	-	-	607,408	607,408	-	-
Passed through the Office of Global Michigan Refugee and Entrant Assistance State/Replacement Designee Administered Programs	93.566	300,000	-	-	150,000	135,316	(14,684)	-
Passed through ACF/OTIP-Office of Discretionary Grants Demonstration Grants for Domestic Violence Victims of Human Trafficking 90TV0047-01-03 90TV0047-03-00	93.327	500,000 500,000	152,276 -	35,589 -	138,261 123,430	102,672 152,841	- 29,411	- -
Total ALN 93.297		1,000,000	152,276	35,589	261,691	255,513	29,411	-
Passed through Michigan Department of Education COVID-19 Epidemiology and Laboratory Capacity for Infections Diseases 222810-HRA2022 232810-HRA2023	93.323	1,120,000 1,120,000	561,992 -	522,128 -	522,128 517,671	- 878,242	- 360,571	522,128 517,671
Total ALN 93.323		2,240,000	561,992	522,128	1,039,799	878,242	360,571	1,039,799
CCDF Cluster								
Passed through Michigan Department of Education COVID-19 Childcare Supply Building 2131AC-2223	93.575	25,000	-	-	25,000	25,000	-	25,000
Passed through Early Childhood Investment Corporation Great Start to Quality 21/22 Great Start to Quality 22/23	93.575	786,136 786,136	609,513 -	107,487 -	284,141 467,526	176,654 569,842	- 102,316	- -
Total CCDF Cluster		1,597,272	609,513	107,487	776,667	771,496	102,316	25,000
Total U.S. Department of Health and Human Services		5,769,680	1,328,546	669,969	2,863,932	2,671,577	477,614	1,064,799

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number	Federal Assistance Listing Number	Approved Award Amount	Prior Year Expenditures (Memo Only)	Accrued (Unearned) Revenue at July 1, 2022	Current Year Receipts	Current Year Expenditures	Accrued (Unearned) Revenue at June 30, 2023	Passed Through to Subrecipients
<u>U.S. Department of Treasury</u>								
Passed through Michigan Department of Education COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027							
222390-GSRP2122		\$ 4,319,550	\$ 1,294,274	\$ 137,237	\$ 3,162,513	\$ 3,025,276	\$ -	\$ 41,182
232425-2223		892,857	-	-	-	267,857	267,857	-
Total ALN 21.027		<u>5,212,407</u>	<u>1,294,274</u>	<u>137,237</u>	<u>3,162,513</u>	<u>3,293,133</u>	<u>267,857</u>	<u>41,182</u>
<u>U.S. Department of Labor</u>								
Passed through ACSET WIOA Cluster	17.259							
WIOA Youth 21/22		288,000	246,765	50,234	50,234	-	-	-
<u>U.S. Department of Justice</u>								
Direct Program STOP School Violence 15-PBJA-22-GG-04689-STOP	16.839							
		374,499	-	-	4,181	8,917	4,736	-
Total Federal Awards		<u>\$ 116,723,060</u>	<u>\$ 66,504,820</u>	<u>\$ 9,394,250</u>	<u>\$ 44,891,355</u>	<u>\$ 43,853,175</u>	<u>\$ 8,356,070</u>	<u>\$ 30,713,474</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education		
Passed through the Michigan Department of Education		
Special Education Cluster		
COVID-19 IDEA State Initiated Transition (ARP)	84.027X	
221280-2122		
Passed through to:		
Byron Center Charter School		\$ 6,102
Byron Center Public Schools		90,292
Caledonia Community Schools		225,185
Cedar Springs Public Schools		106,269
Chandler Woods Campus		31,444
Comstock Park Public Schools		50,793
Covenant House Academy		13,450
Creative Technologies Academy		7,796
Cross Creek Charter Academy		1,676
East Grand Rapids Public Schools		41,424
Excel Charter Academy		11,632
Forest Hills Public Schools		194,281
Godfrey Lee Public Schools		119,196
Godwin Heights Public Schools		113,901
GR Child Discovery Center		2,242
Grand Rapids Public Schools		515,624
Grand River Preparatory		7,087
Grandville Public Schools		128,712
Kelloggsville Public Schools		87,222
Kenowa Hills Public Schools		113,929
Kent City Community Schools		22,608
Kentwood Public Schools		280,846
Lighthouse Academy		3,254
Lowell Area Schools		80,911
New Branches Charter Academy		20,175
Nextech High School		3,363
Northview Public Schools		166,538
Ridge Park Charter Academy		7,227
Rockford Public Schools		162,158
Sparta Area Schools		123,323
Thornapple Kellogg Schools		93,026
Vanguard Academy		18,159
Walker Charter Academy		21,038
Wellspring Prep Academy		5,197
West Michigan Academy of Environmental Science		27,431
West Michigan Aviation Academy		12,008
William C Abney Academy		8,978
Wyoming Public Schools		134,823
Total COVID-19 IDEA State Initiated Transition (ARP) 221280-2122		<u>3,059,320</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education (continued)		
Passed through the Michigan Department of Education (continued)		
Special Education Cluster (continued)		
Flowthrough Carryover	84.027	
220450-2122		
Passed through to:		
Byron Center Charter School		\$ 8,553
Byron Center Public Schools		154,578
Caledonia Community Schools		332,545
Cedar Springs Public Schools		200,940
Chandler Woods Campus		46,489
Comstock Park Public Schools		106,903
Covenant House Academy		12,805
Creative Technologies Academy		13,875
East Grand Rapids Public Schools		38,771
Excel Charter Academy		31,825
Forest Hills Public Schools		432,860
Godfrey Lee Public Schools		109,926
Godwin Heights Public Schools		311,693
Grand Rapids Public Schools		835,548
Grandville Public Schools		300,641
Hope Academy of West Michigan		6,406
Kelloggsville Public Schools		164,541
Kenowa Hills Public Schools		221,690
Kentwood Public Schools		481,454
Knapp Charter Academy		41,380
Lighthouse Academy		13,784
Lowell Area Schools		154,606
New Branches Charter Academy		12,970
Northview Public Schools		242,990
Ridge Park Charter Academy		18,022
River City Scholars Charter		38,078
Rockford Public Schools		307,750
Sparta Area Schools		207,349
Thornapple Kellogg Schools		173,511
Vista Charter Academy		23,608
Walker Charter Academy		48,538
West Michigan Academy of Environmental Science		30,655
West Michigan Aviation Academy		12,466
William C Abney Academy		10,807
Wyoming Public Schools		<u>296,418</u>
Total Flowthrough 220450-2122		<u>5,444,975</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education (continued)		
Passed through the Michigan Department of Education (continued)		
Special Education Cluster (continued)		
Flowthrough	84.027	
230450-2223		
Passed through to:		
Byron Center Charter School		\$ 49,965
Byron Center Public Schools		589,768
Caledonia Community Schools		871,206
Cedar Springs Public Schools		676,747
Chandler Woods Campus		140,092
Comstock Park Public Schools		451,459
Covenant House Academy		35,541
Creative Technologies Academy		92,459
Cross Creek Charter Academy		134,001
East Grand Rapids Public Schools		274,785
Excel Charter Academy		176,964
Forest Hills Public Schools		1,339,610
Godfrey Lee Public Schools		361,332
Godwin Heights Public Schools		400,000
GR Child Discovery Center		48,008
Grand Rapids Public Schools		3,062,241
Grand River Preparatory		67,001
Grandville Public Schools		930,619
Hope Academy of West Michigan		53,980
Kelloggsville Public Schools		450,591
Kenowa Hills Public Schools		827,824
Kent City Community Schools		156,068
Kentwood Public Schools		2,122,905
Knapp Charter Academy		158,365
Lighthouse Academy		165,453
Lowell Area Schools		546,773
New Branches Charter Academy		77,004
Nextech High School		7,330
Northview Public Schools		611,666
Prep Net Virtual		186,790
Ridge Park Charter Academy		87,303
River City Scholars Charter		97,455
Rockford Public Schools		1,082,863
Sparta Area Schools		595,945
Thornapple Kellogg Schools		607,873
Vanguard Academy		109,637
Vista Charter Academy		141,521
Walker Charter Academy		142,122
Wellspring Prep Academy		55,381
West Michigan Academy of Environmental Science		192,304
West Michigan Aviation Academy		45,541
Wyoming Public Schools		<u>791,275</u>
Total Flowthrough 230450-2223		<u>19,015,767</u>
Total Flowthrough		<u>27,520,062</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education (continued)		
Passed through the Michigan Department of Education (continued)		
Special Education Cluster (continued)		
Special Education Preschool Carryover 220460-2122	84.173	
Passed through to:		
Byron Center Public Schools		\$ 12
Caledonia Community Schools		11,252
Cedar Springs Public Schools		3,721
Comstock Park Public Schools		4,510
East Grand Rapids Public Schools		1,622
Forest Hills Public Schools		16,924
Godfrey Lee Public Schools		8,768
Godwin Heights Public Schools		13,327
Grand Rapids Public Schools		33,765
Grandville Public Schools		11,128
Kelloggsville Public Schools		8,349
Kenowa Hills Public Schools		9,114
Kentwood Public Schools		19,672
Lowell Area Schools		5,778
Northview Public Schools		2,978
Rockford Public Schools		10,953
Sparta Area Schools		5,174
Thornapple Kellogg Schools		7,310
Wyoming Public Schools		<u>12,412</u>
Total Special Education Preschool Carryover 220460-2122		<u>186,769</u>
Special Education Preschool Flowthrough 230460-2223	84.173	
Passed through to:		
Byron Center Public Schools		35,328
Caledonia Community Schools		38,867
Cedar Springs Public Schools		22,377
Comstock Park Public Schools		18,622
East Grand Rapids Public Schools		10,964
Forest Hills Public Schools		47,942
Godfrey Lee Public Schools		26,989
Godwin Heights Public Schools		11,300
Grand Rapids Public Schools		149,058
Grandville Public Schools		39,926
Kelloggsville Public Schools		21,456
Kenowa Hills Public Schools		25,444
Kent City Community Schools		9,970
Kentwood Public Schools		103,471
Lowell Area Schools		21,163
Northview Public Schools		17,155
Rockford Public Schools		46,064
Sparta Area Schools		22,977
Thornapple Kellogg Schools		22,226
Wyoming Public Schools		<u>41,024</u>
Total Special Education Preschool 230460-2223		<u>732,323</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education (continued)		
Passed through the Michigan Department of Education (continued)		
Special Education Cluster (continued)		
COVID-19 IDEA Preschool (ARP) 221285-2122	84.173X	
Passed through to:		
Byron Center Public Schools		\$ 9,606
Caledonia Community Schools		17,776
Cedar Springs Public Schools		3,577
Comstock Park Public Schools		4,793
East Grand Rapids Public Schools		2,418
Forest Hills Public Schools		16,148
Godfrey Lee Public Schools		15,968
Godwin Heights Public Schools		8,592
Grand Rapids Public Schools		46,109
Grandville Public Schools		10,068
Kelloggsville Public Schools		9,736
Kenowa Hills Public Schools		12,596
Kentwood Public Schools		28,326
Lowell Area Schools		7,725
Northview Public Schools		6,195
Rockford Public Schools		9,209
Sparta Area Schools		8,489
Thornapple Kellogg Schools		5,371
Wyoming Public Schools		<u>14,065</u>
Total COVID-19 IDEA Preschool (ARP) 221285-2122		<u>236,767</u>
Total Special Education Preschool		<u>1,155,859</u>
Total Special Education Cluster		<u>28,675,921</u>
Vocational Education - Basic Grants to States CTE Perkins 233520-231213	84.048	
Passed through to:		
Allegan Area Educational		<u>234,000</u>
Total CTE Perkins		<u>234,000</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Education (continued)		
Passed through the Michigan Department of Education (continued)		
English Language Acquisition State Grants	84.365	
220580-2122		
Passed through to:		
Caledonia Community Schools		\$ 10,234
Lowell Area Schools		4,345
New Branches Charter Academy		4,484
Success Virtual		12,315
West Michigan Academy of Environmental Science		<u>5,926</u>
Total 220580-2122		<u>37,304</u>
230580-2223	84.365	
Passed through to:		
Byron Center Public Schools		9,211
New Branches Charter Academy		7,713
Rockford Public Schools		5,910
Thornapple Kellogg Schools		<u>7,813</u>
Total 230580-2223		<u>30,647</u>
Total English Language Acquisition State Grants		<u>67,951</u>
Title I Grants to Local Educational Agencies		
221570-2122	84.010	
Passed through to:		
Grand Rapids Public Schools		29,828
Kentwood Public Schools		25,381
Lighthouse Academy		45,276
Nextech High School		33,916
William C Abney Academy		143,168
Youth Vision Solutions		<u>19,887</u>
Total 221570-2122		<u>297,456</u>
231570-2223	84.010	
Passed through to:		
Grand Rapids Public Schools		142,017
Kentwood Public Schools		157,644
Youth Vision Solutions		<u>32,504</u>
Total 231570-2223		<u>332,165</u>
Total Title I Grants to Local Educational Agencies		<u>629,621</u>
COVID-19 Childcare Supply Building		
2131AC-GSRP2223		
Passed through to:		
Grand Rapids Christian Schools		<u>25,000</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
PASS THROUGH AMOUNTS
FOR THE YEAR ENDED JUNE 30, 2023**

Federal Grantor/Pass-through Grantor/Program Title/Pass-through Grantor's Number/Subrecipient Name	Federal Assistance Listing Number	Current Year Cash Transferred to Subrecipient
U.S. Department of Health and Human Services		
Passed through the Michigan Department of Education		
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases		
222810-HRA2022	93.323	
Passed through to:		
Byron Center Public Schools		\$ 32,630
Caledonia Community Schools		52,829
Cedar Springs Public Schools		57,210
Comstock Park Public Schools		19,917
Godfrey Lee Public Schools		20,758
Kenowa Hills Public Schools		42,572
Kent City Community Schools		38,148
Kentwood Public Schools		30,421
Northview Public Schools		43,396
Rockford Public Schools		115,551
Sparta Area Schools		50,541
Thornapple Kellogg Schools		<u>18,155</u>
Total 222810-HRA2022		<u>522,128</u>
232810-HRA2023	93.323	
Passed through to:		
Byron Center Public Schools		52,692
Cedar Springs Public Schools		51,686
Forest Hills Public Schools		72,620
Godfrey Lee Public Schools		34,036
Kenowa Hills Public Schools		44,973
Kent City Community Schools		27,492
Kentwood Public Schools		27,975
Lowell Area Schools		60,637
Northview Public Schools		40,219
Rockford Public Schools		66,265
Thornapple Kellogg Schools		<u>39,076</u>
Total 232810-HRA2023		<u>517,671</u>
Total COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases		<u>1,039,799</u>
U.S. Department of Treasury		
Passed through the Michigan Department of Education		
COVID-19 Coronavirus State and Local Fiscal Recovery Funds 222390-GSRP2122	21.027	
Passed through to:		
New Branches Charter Academy		<u>41,182</u>
Total Federal Financial Assistance Provided to Subrecipients		<u>\$ 30,713,474</u>

The accompanying notes are an integral part of this schedule.

**KENT INTERMEDIATE SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023**

NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of Kent Intermediate School District under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Kent Intermediate School District, it is not intended to and does not present the net position or changes in net position of Kent Intermediate School District.

The District qualifies for low-risk auditee status. Management has utilized the NexSys, Cash Management System and the Grant Auditor Report in preparing the Schedule of Expenditures of Federal Awards.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts (if any) shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available. Kent Intermediate School District has elected to not use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Federal expenditures are reported as revenue in the following funds in the financial statements:

General fund	\$ 7,240,169
Special education fund	34,542,621
Career services and technical education fund	2,027,746
Cooperative Education fund	<u>64,954</u>
Total federal revenue in the fund financial statements	43,875,490
Less: Federal assistance funding not subject to single audit act	<u>(22,315)</u>
Expenditures per schedule of expenditures of federal awards	<u><u>\$ 43,853,175</u></u>

NOTE 3 - SUBRECIPIENTS

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, Kent Intermediate School District provided federal awards to subrecipients reported in the enclosed schedule of pass-through amounts.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Education
Kent Intermediate School District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Kent Intermediate School District's basic financial statements, and have issued our report thereon dated October 26, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kent Intermediate School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Kent Intermediate School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kent Intermediate School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Maney Costeiman PC

October 26, 2023



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education
Kent Intermediate School District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Kent Intermediate School District's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Kent Intermediate School District's major federal programs for the year ended June 30, 2023. Kent Intermediate School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Kent Intermediate School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Kent Intermediate School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Kent Intermediate School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Kent Intermediate School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Kent Intermediate School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Kent Intermediate School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Kent Intermediate School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Kent Intermediate School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Kent Intermediate School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Maney Costeiran PC

October 26, 2023

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023**

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued based on financial statements prepared in accordance with generally accepted accounting principles:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X None
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ Yes X None reported

Noncompliance material to financial statements noted? _____ Yes X None

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? _____ Yes X None
- Significant deficiency(ies) identified that are not considered to be material weakness(es)? _____ Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings that are required to be reported in accordance with Title 2 CFR Section 200.516(a)? _____ Yes X No

Identification of major programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster
84.027, 84.173 21.027	Special Education Cluster COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,315,595

Auditee qualified as low-risk auditee? X Yes _____ No

Section II - Financial Statement Findings

None noted.

Section III - Federal Award Findings and Questioned Costs

None noted.

**KENT INTERMEDIATE SCHOOL DISTRICT
SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

There were no findings for the year ended June 30, 2022.



2425 E. Grand River Ave.,
Suite 1, Lansing, MI 48912

☎ 517.323.7500

🖨 517.323.6346

October 26, 2023

To the Board of Education of
Kent Intermediate School District

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kent Intermediate School District for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by Kent Intermediate School District are described in Note 1 to the financial statements. In the current year, the District adopted new accounting guidance, GASB Statement No. 96, *Subscription-based IT Arrangements*. The application of existing policies was not changed during fiscal year 2023. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Estimates have been used to calculate the net pension liability and the net other postemployment benefit liability. We evaluated the key factors and assumptions used to develop the balance of the net pension liability and net other postemployment benefit liability in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate in calculating the liability for employee compensated absences. We evaluated the key factors and assumptions used to develop the balance of employee compensated absences in determining that it is reasonable in relation to the financial statements taken as a whole.

Management’s determination of the estimated life span of the capital assets. We evaluated the key factors and assumptions used by management to develop the estimated life span of the capital assets in determining that it is reasonable in relation to the financial statements taken as a whole. In addition, certain amounts included in capital assets have been estimated based on an outside appraisal company.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. We did not identify any sensitive disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 26, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI) which are required and supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the other supplementary information, which accompany the financial statements but are not RSI. With respect to this other supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the other supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

A separate management letter was not issued.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of Kent Intermediate School District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Mary Costerian PC

Leading Learning Award



Amy Kerkstra

"Amy is an Early Childhood Specialist for the Great Start Readiness Program, which means she coaches teachers and also serves in a leadership capacity for our program "behind the scenes". Regardless of the hat Amy is wearing, she radiates positivity. Her attitude is contagious and her heart is always in the right place. We can count on Amy to be a strong advocate for children and families, and also for the teachers we serve. She speaks up and holds our team and others to a high standard in a respectful and appropriate way. She is an excellent listener and has a strong moral compass. Having worked her way through our program in various positions (from associate teacher to lead teacher to ECS) she has a valuable perspective. If you ask Amy how she's doing, you'll usually get the response of "grateful" or "blessed". Those responses are genuine and I know I speak for our team when I say that is how we feel to work alongside her!."



Nicole Burman

"Nicole was recently in a dangerous situation involving a family at home visit. Nicole remained calm, used excellent judgement under pressure, helped deescalate the situation and kept the children and herself safe. Nicole is a strong advocate for young children and parents in the community. Her home visits, playgroups, community events, school partnerships and contributions to the Bright Beginnings team are greatly appreciated. She is outstanding at building relationships with families and they love having her in their homes. And she does all of these amazing things with a smile on her face!"

**PERSONNEL RECOMMENDATIONS AS OF 11/6/2023
FOR BOARD MEETING OF 11/13/2023**

RESIGNATIONS AND TERMINATIONS

1. Chepkoech Kilel Tukaric, Career and Talent Development, Adult Education, Counselor, resignation, effective 11/17/2023.
2. Nancy Pepper, Student Services, Special Education Center Programs, KEC Beltline, Teacher, resignation, effective 01/12/2024.
3. Janice Schuitema, Student Services, Special Education Center Programs, Empower U South, Teacher, retirement, effective 12/22/2023.

APPOINTMENTS

1. David Belden, Instructional Services, Secondary Programs, Kent Career Tech Center, Instructor - Applied Construction, KIEA, 1.0 FTE, 182 days per year, 7 hours per day, MA Step 19, \$94,624 per year, effective 11/6/2023.
2. Reganne Diener, Student Services, Special Education Center Programs, KEC Oakleigh, Teacher - Emotional Impairment, KIEA, 1.0 FTE, 182 days per year, 7 hours per day, BA+18 Step 3, \$56,273 per year, effective 11/13/2023.
3. Alanna LaMay, Instructional Services, Early Childhood, Great Start Readiness Program, Lead Teacher, KIEA-LT, 1.0 FTE, 172 days per year, 7 hours per day, GSRP Step 4, \$46,168 per year, effective 11/3/2023.
4. Marlee Moock, Instructional Services, Early Childhood, Great Start Readiness Program, Lead Teacher, KIEA-LT, 1.0 FTE, 172 days per year, 7 hours per day, GSRP Step 2, \$40,804 per year, effective 10/27/2023.

NEW ASSIGNMENTS AND CONTRACT ADJUSTMENTS

1. Jessica Bowers, from Career Readiness Coordinator to Career Navigation Coordinator, Instructional Services, Secondary Programs, Kent Career Tech Center, Professional, 1.0 FTE, 200 days per year, 8 hours per day, Grade 6 Step 1, \$59,353 per year, effective 10/30/2023.
2. Tiffany Smith, from Temporary Employee to ESL Instructor, Career and Talent Development, Adult Education, 1.0 FTE, 182 days per year, 6 hours per day, Step 4, \$42,600 per year, effective 11/6/2023.

A regular meeting of the Kent ISD School Board was held at the administrative offices on Monday, October 16, 2023. The meeting was called to order by President Haidle at 6:00 pm.

Members Present: Rettig, Featherston, Hamming, Haidle

Member Absent: Drake

Kent ISD Staff Present: Superintendent Koehler, Assistant Superintendents Philipps, Gorman, Finkel, Myers, Rodgers; Directors Baine, Burns, Dymowski, Graham, Hissong, Hendry, Hofstee, Houtman, Karsten, Maynard, McClintic, Peraino, Stamas; Principal Lienesch and recording Secretary Lovell; Kent ISD Staff: Bob Rouse, Mitch Smith, Deb VanDyke, Cinnamon Mellema.

President Haidle welcomed visitors and turned the meeting over to Assistant Superintendent Rodgers to present the Leading Learning awards. The Leading Learning awards were presented to Laurel Minard, Bob Rouse and Mitch Smith. Supervisors were given the opportunity to share words of appreciation on behalf of the recipients.

President Haidle welcomed Facilities Director, Tim Peraino who shared a presentation highlighting the major projects completed by the Facilities Departments. Board members were given the opportunity for questions.

Upon motion of Member Featherston, supported by Member Rettig, it was resolved to combine and approve action items D.1-D.8.

Ayes: Featherston, Rettig, Hamming, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Rettig, supported by Member Hamming, it was resolved to approve the contract from Bulb Digital to provide IT planning and support for the new community childcare navigation platform in the amount of \$150,000.

Ayes: Rettig, Hamming, Featherston, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Rettig, supported by Member Featherston, it was resolved to approve the purchase of furniture for Empower U North from Custer office Environments in the amount of \$240, 530.46.

Ayes: Hamming, Featherston, Rettig, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Hamming, supported by Member Rettig, it was resolved to approve the removal of surplus equipment and grant permission to Kent ISD to dispose of these items per policy/guidelines.

Ayes: Featherston, Rettig, Hamming, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Featherston, supported by Member Rettig, it was resolved to approve the second payment of Act 18 Special Education Funds.

Ayes: Hamming, Featherston, Rettig, Haidle

Nays: None

Motion declared to have carried.

Upon motion of Member Rettig, supported by Member Hamming, it was resolved to appoint Laura Featherston as the Delegate for the MASB Delegate Assembly held on Thursday, November 9, 2023.

Ayes: Rettig, Hamming, Featherston, Haidle

Nays: None

Motion declared to have carried.

President Haidle provided the opportunity for public comment. No comment was given.

Superintendent Koehler shared that MiMTSS recently recognized eight school districts statewide for their fidelity to a multi-tiered system of support. Four of these districts were within Kent ISD and have worked in partnership with Kirsten Rice, Kent ISD's MTSS Coordinator.

The MASB Soundboard highlighted the work of our Region I Security Coordinator position this past week. This work focuses on aligning emergency procedures and protocols amongst neighboring districts to allow for surrounding security to step in during an emergency situation.

The CareerPrep 2030 committee will be meeting next Monday, October 23 to share the strategies developed this past Summer designed to increase the training and work-based learning opportunities across the district.

President Haidle School Board shared that the Board pledges to support Dr. Gorman while Superintendent Koehler is on medical leave. Superintendent Koehler shared his confidence in Dr. Gorman and the leadership team to lead with fidelity to the strategic plan's goals and values.

President Haidle adjourned the meeting at 6:41 p.m.

Minutes Approved: November 13, 2023

Andrea Haidle, President

Laura Featherston, Secretary

/ml

DRAFT

**CHECKS (DISBURSEMENTS) WRITTEN BY FUND
10/01/2023 - 10/31/2023**

11. GENERAL EDUCATION	\$	12,425,540.31
21. SPECIAL EDUCATION-CENTER PROGRAMS		362,277.83
22. SPECIAL EDUCATION		43,436,884.98
23. COMMUNITY SERVICE (ENHANCEMENT MILLAGE)		3,775,359.68
26. CAREER TECHNICAL EDUCATION		578,141.23
27. COOPERATIVE EDUCATION **		24,965.16
29. STUDENT/SCHOOL ACTIVITY FUND		9,121.75
CAPITAL PROJECTS		
41. GENERAL EDUCATION		5,275.00
42. SPECIAL EDUCATION		524,770.00
46. CAREER TECHNICAL EDUCATION		281,897.48
81. INTERNAL SERVICE FUND		-
TOTAL	\$	61,424,233.42
Total Transfers Out to LEAs (K-12, Charter Schools and Parochial Schools)	\$	48,267,568.04

*** Disbursements from fund 28 are included in fund 27-Cooperative Education totals.*

Kent ISD Check Register 10/1/2023 to 10/31/2023

Check #	Vendor Name	Fund	Fund Amount	Check Total	Check Comment
300028486	GRAND RAPIDS PUBLIC SCHOOLS	22	7,345,749.00	7,345,749.00	ACT18 FY24 PMT 2
300028492	KENTWOOD PUBLIC SCHOOLS	22	4,977,337.00	4,977,337.00	ACT18 FY24 PMT 2
300028482	FOREST HILLS PUBLIC SCHOOLS	22	3,252,205.00	3,252,205.00	ACT18 FY24 PMT 2
300028501	ROCKFORD PUBLIC SCHOOLS	22	2,666,667.00	2,666,667.00	ACT18 FY24 PMT 2
300028487	GRANDVILLE PUBLIC SCHOOLS	22	2,337,084.00	2,337,084.00	ACT18 FY24 PMT 2
300028473	CALEDONIA COMMUNITY SCHOOLS	22	1,915,890.00	1,915,890.00	ACT18 FY24 PMT 2
300028509	WYOMING PUBLIC SCHOOLS	22	1,708,982.00	1,708,982.00	ACT18 FY24 PMT 2
600103123	MICH PUBLIC SCHOOL EMPLOYEES	11	1,666,402.37	1,666,402.37	RETIREMENT 10.20.23
600101723	MICH PUBLIC SCHOOL EMPLOYEES	11	1,661,786.74	1,661,786.74	RETIREMENT 10.06.23
600100323	MICH PUBLIC SCHOOL EMPLOYEES	11	1,556,193.25	1,556,193.25	RETIREMENT 9.22.23
300028472	BYRON CENTER PUBLIC SCHOOLS	22	1,458,237.00	1,458,237.00	ACT18 FY24 PMT 2
300028490	KENOWA HILLS PUBLIC SCHOOLS	22	1,450,248.00	1,450,248.00	ACT18 FY24 PMT 2
300028474	CEDAR SPRINGS PUBLIC SCHOOLS	22	1,369,085.00	1,369,085.00	ACT18 FY24 PMT 2
300028484	GODWIN HEIGHTS PUBLIC SCHOOLS	22	1,301,832.00	1,301,832.00	ACT18 FY24 PMT 2
300028503	THORNAPPLE KELLOGG SCHOOLS	22	1,231,949.00	1,231,949.00	ACT18 FY24 PMT 2
300028495	LOWELL AREA SCHOOLS	22	1,182,438.00		

			Check Total	1,182,438.00	ACT18 FY24 PMT 2
300028497	NORTHVIEW PUBLIC SCHOOLS	22	1,134,570.00		
			Check Total	1,134,570.00	ACT18 FY24 PMT 2
300028489	KELLOGGSVILLE PUBLIC SCHOOLS	22	1,049,234.00		
			Check Total	1,049,234.00	ACT18 FY24 PMT 2
56770	MICH EDUC SPECIAL SERVICES	11	1,026,597.29		
			Check Total	1,026,597.29	NOV PREMIUMS
300028480	EAST GRAND RAPIDS PUBLIC SCHOOLS	22	966,722.00		
			Check Total	966,722.00	ACT18 FY24 PMT 2
300028502	SPARTA AREA SCHOOLS	22	902,657.00		
			Check Total	902,657.00	ACT18 FY24 PMT 2
610202334	UNITED STATES TREASURY	11	889,066.05		
			Check Total	889,066.05	PAYROLL TAXES
610062333	UNITED STATES TREASURY	11	887,106.42		
			Check Total	887,106.42	PAYROLL TAXES
610202300	NEXT GENERATION ENROLLMENT INC	11	805,680.74		
			Check Total	805,680.74	NOVEMBER PREMIUMS
300028605	GRAND RAPIDS PUBLIC SCHOOLS	11	728,101.20		
			Check Total	728,101.20	TITLE I SALARY & BENEFITS-YOUT
300028483	GODFREY LEE PUBLIC SCHOOLS	22	713,729.00		
			Check Total	713,729.00	ACT18 FY24 PMT 2
300028476	COMSTOCK PARK PUBLIC SCHOOLS	22	698,736.00		
			Check Total	698,736.00	ACT18 FY24 PMT 2
56771	MICH FAMILY RESOURCES	11	627,272.00		
			Check Total	627,272.00	SEPTEMBER 23 GSRP COSTS PAID I
300028441	GRAND RAPIDS PUBLIC SCHOOLS	23	582,309.95		
			Check Total	582,309.95	FY24 ENHANCE 2023-10-13
300028491	KENT CITY COMMUNITY SCHOOLS	22	502,662.00		
			Check Total	502,662.00	ACT18 FY24 PMT 2
300028564	GRAND RAPIDS PUBLIC SCHOOLS	22	499,258.79		
			Check Total	499,258.79	OCT23 SA SECT 51A SPED
56779	OWEN-AMES-KIMBALL CO	42	189,859.78		
	OWEN-AMES-KIMBALL CO	46	240,228.64		
			Check Total	430,088.42	EMPOWERU-NORTH RENO
300028450	KENTWOOD PUBLIC SCHOOLS	23	393,198.14		
			Check Total	393,198.14	FY24 ENHANCE 2023-10-13

300028437	FOREST HILLS PUBLIC SCHOOLS	23	390,206.80	
			Check Total	390,206.80 FY24 ENHANCE 2023-10-13
300028511	DEAN TRANSPORTATION	22	356,922.22	
			Check Total	356,922.22 JULY 23 SUMMER REG 1/2 TRANSP
300028464	ROCKFORD PUBLIC SCHOOLS	23	327,876.82	
			Check Total	327,876.82 FY24 ENHANCE 2023-10-13
300028481	EXCEL CHARTER ACADEMY	22	286,045.00	
			Check Total	286,045.00 ACT18 FY24 PMT 2
300028507	WEST MICH ACADEMY OF ENVIRONMENTAL SCIENCE	22	285,168.00	
			Check Total	285,168.00 ACT18 FY24 PMT 2
300028442	GRANDVILLE PUBLIC SCHOOLS	23	233,089.98	
			Check Total	233,089.98 FY24 ENHANCE 2023-10-13
81015231	JPMORGAN CHASE BANK NA	11	75,028.44	
	JPMORGAN CHASE BANK NA	21	-3.60	
	JPMORGAN CHASE BANK NA	21	60,122.57	
	JPMORGAN CHASE BANK NA	22	19,603.38	
	JPMORGAN CHASE BANK NA	26	64,366.60	
	JPMORGAN CHASE BANK NA	27	1,142.05	
	JPMORGAN CHASE BANK NA	28	236.71	
	JPMORGAN CHASE BANK NA	29	1,490.36	
	JPMORGAN CHASE BANK NA	42	4,841.81	
	JPMORGAN CHASE BANK NA	46	-297.08	
			Check Total	226,531.24 AMZN MKTP US*TX4M78UT2
300028494	LIGHTHOUSE ACADEMY	22	222,802.00	
			Check Total	222,802.00 ACT18 FY24 PMT 2
300028475	CHANDLER WOODS CAMPUS	22	219,509.00	
			Check Total	219,509.00 ACT18 FY24 PMT 2
300028499	RIDGE PARK CHARTER ACADEMY	22	211,104.00	
			Check Total	211,104.00 ACT18 FY24 PMT 2
300028426	CALEDONIA COMMUNITY SCHOOLS	23	207,057.73	
			Check Total	207,057.73 FY24 ENHANCE 2023-10-13
300028572	KENTWOOD PUBLIC SCHOOLS	22	206,714.98	
			Check Total	206,714.98 OCT23 SA SECT 51A SPED
300028498	MICHIGAN PREPARATORY VIRTUAL SCHOOL	22	202,147.00	
			Check Total	202,147.00 ACT18 FY24 PMT 2

300028508	WILLIAM C ABNEY ACADEMY	22	201,080.00	Check Total	201,080.00 ACT18 FY24 PMT 2
300028425	BYRON CENTER PUBLIC SCHOOLS	23	187,778.37	Check Total	187,778.37 FY24 ENHANCE 2023-10-13
300028500	RIVER CITY SCHOLARS CHARTER ACADEMY	22	173,389.00	Check Total	173,389.00 ACT18 FY24 PMT 2
300028478	CREATIVE TECHNOLOGIES ACADEMY	22	171,260.00	Check Total	171,260.00 ACT18 FY24 PMT 2
300028470	WYOMING PUBLIC SCHOOLS	23	165,411.81	Check Total	165,411.81 FY24 ENHANCE 2023-10-13
300028504	VANGUARD CHARTER ACADEMY	22	159,701.00	Check Total	159,701.00 ACT18 FY24 PMT 2
300028586	SPARTA AREA SCHOOLS	11	103,048.91	Check Total	152,697.69 OCT23 SA SECT 51A SPED
	SPARTA AREA SCHOOLS	22	49,648.78		
300028455	LOWELL AREA SCHOOLS	23	148,647.08	Check Total	148,647.08 FY24 ENHANCE 2023-10-13
300028506	WALKER CHARTER ACADEMY	22	148,151.00	Check Total	148,151.00 ACT18 FY24 PMT 2
300028427	CEDAR SPRINGS PUBLIC SCHOOLS	23	135,764.76	Check Total	135,764.76 FY24 ENHANCE 2023-10-13
56727	ZEELAND PUBLIC SCHOOLS	11	134,427.18	Check Total	134,427.18 OCT23 SA SECT 107 ADULT ED
300028467	THORNAPPLE KELLOGG SCHOOLS	23	133,610.65	Check Total	133,610.65 FY24 ENHANCE 2023-10-13
610202336	STATE OF MICHIGAN	11	131,219.18	Check Total	131,219.18 PAYROLL TAXES
610062335	STATE OF MICHIGAN	11	130,930.76	Check Total	130,930.76 ANNUITY
300028460	NORTHVIEW PUBLIC SCHOOLS	23	129,726.10	Check Total	129,726.10 FY24 ENHANCE 2023-10-13
300028448	KENOWA HILLS PUBLIC SCHOOLS	23	127,430.74	Check Total	127,430.74 FY24 ENHANCE 2023-10-13
300028505	VISTA CHARTER ACADEMY	22	127,240.00	Check Total	127,240.00 ACT18 FY24 PMT 2
300028432	EAST GRAND RAPIDS PUBLIC SCHOOLS	23	124,634.50		

			Check Total	124,634.50	FY24 ENHANCE 2023-10-13
300028559	FOREST HILLS PUBLIC SCHOOLS	22	121,018.29		
			Check Total	121,018.29	OCT23 SA SECT 51A SPED
300028477	COVENANT HOUSE ACADEMY	22	117,070.00		
			Check Total	117,070.00	ACT18 FY24 PMT 2
300028585	ROCKFORD PUBLIC SCHOOLS	11	21,232.73		
	ROCKFORD PUBLIC SCHOOLS	22	89,404.29		
			Check Total	110,637.02	OCT23 SA SECT 51A SPED
300028485	GR CHILD DISCOVERY CENTER	22	109,112.00		
			Check Total	109,112.00	ACT18 FY24 PMT 2
300028496	NEW BRANCHES SCHOOL	22	107,777.00		
			Check Total	107,777.00	ACT18 FY24 PMT 2
300028465	SPARTA AREA SCHOOLS	23	102,859.60		
			Check Total	102,859.60	FY24 ENHANCE 2023-10-13
56725	ORCHARD VIEW SCHOOLS	11	98,791.09		
			Check Total	98,791.09	OCT23 SA SECT 107 ADULT ED
300028446	KELLOGGSVILLE PUBLIC SCHOOLS	23	95,429.39		
			Check Total	95,429.39	FY24 ENHANCE 2023-10-13
300028471	BYRON CENTER CHARTER	22	91,708.00		
			Check Total	91,708.00	ACT18 FY24 PMT 2
300028628	YMCA OF GREATER GR	11	69,429.00		
	YMCA OF GREATER GR	21	20,000.00		
			Check Total	89,429.00	SEPTEMBER 23 GSRP COSTS PAID I
56667	CUSTER OFFICE ENVIRONMENTS INC	42	89,260.20		
			Check Total	89,260.20	LDC FURNITURE - BOARD APPROVED
300028595	WYOMING PUBLIC SCHOOLS	22	88,905.23		
			Check Total	88,905.23	OCT23 SA SECT 51A SPED
300028440	GODWIN HEIGHTS PUBLIC SCHOOLS	23	83,881.37		
			Check Total	83,881.37	FY24 ENHANCE 2023-10-13
300028566	GRANDVILLE PUBLIC SCHOOLS	22	79,487.00		
			Check Total	79,487.00	OCT23 SA SECT 51A SPED
56546	OWEN-AMES-KIMBALL CO	42	77,104.20		
			Check Total	77,104.20	OAKLEIGH JOB 14224 PERIOD TO 0
300028430	COMSTOCK PARK PUBLIC SCHOOLS	23	75,305.17		
			Check Total	75,305.17	FY24 ENHANCE 2023-10-13
300028469	WILLIAM C ABNEY ACADEMY	11	75,083.33		

			Check Total	75,083.33	REIMBURSE TITLE ONE GRANT
300028493	KNAPP CHARTER ACADEMY	22	71,849.00		
			Check Total	71,849.00	ACT18 FY24 PMT 2
300028439	GODFREY LEE PUBLIC SCHOOLS	23	69,534.55		
			Check Total	69,534.55	FY24 ENHANCE 2023-10-13
56763	HISPANIC CENTER OF WESTERN MICHIGAN	11	68,180.00		
			Check Total	68,180.00	SEPTEMBER 23 GSRP COSTS PAID I
300028535	NEXTECH HIGH SCHOOL	11	67,156.88		
			Check Total	67,156.88	GRAD COUNSELOR-SALARY & BENEFI
56728	3STRANDS GLOBAL FOUNDATION	11	65,807.00		
			Check Total	65,807.00	HTYPE GRANT CLOSE OUT
300028488	HOPE ACADEMY OF WEST MICHIGAN	22	63,498.00		
			Check Total	63,498.00	ACT18 FY24 PMT 2
300028579	NORTHVIEW PUBLIC SCHOOLS	22	61,234.69		
			Check Total	61,234.69	OCT23 SA SECT 51A SPED
300028413	PLAINFIELD CHARTER TOWNSHIP	22	60,958.80		
			Check Total	60,958.80	SUMMER TAX COLLECTION
300028562	GODWIN HEIGHTS PUBLIC SCHOOLS	22	59,152.42		
			Check Total	59,152.42	OCT23 SA SECT 51A SPED
300028553	COMSTOCK PARK PUBLIC SCHOOLS	22	59,015.59		
			Check Total	59,015.59	OCT23 SA SECT 51A SPED
300028458	MICHIGAN SCHOOLS ENERGY COOPERATIVE	11	5,420.64		
	MICHIGAN SCHOOLS ENERGY COOPERATIVE	21	22,620.44		
	MICHIGAN SCHOOLS ENERGY COOPERATIVE	26	29,817.59		
			Check Total	57,858.67	ELECTRIC - SEPT23
300028627	WEST MICH ACADEMY OF ENVIRONMENTAL SCIENCE	11	57,173.00		
			Check Total	57,173.00	SEPTEMBER 23 GSRP COSTS PAID I
300028570	KENOWA HILLS PUBLIC SCHOOLS	22	55,970.04		
			Check Total	55,970.04	OCT23 SA SECT 51A SPED
300028449	KENT CITY COMMUNITY SCHOOLS	23	54,182.57		
			Check Total	54,182.57	FY24 ENHANCE 2023-10-13
300028548	BYRON CENTER PUBLIC SCHOOLS	22	50,101.01		
			Check Total	50,101.01	OCT23 SA SECT 51A SPED
300028479	CROSS CREEK CHARTER ACADEMY	22	49,778.00		
			Check Total	49,778.00	ACT18 FY24 PMT 2

300028550	CEDAR SPRINGS PUBLIC SCHOOLS	22	49,683.75	Check Total	49,683.75 OCT23 SA SECT 51A SPED
610062338	CITY OF GRAND RAPIDS	11	49,157.86	Check Total	49,157.86 CITY TAXES
300028616	NEW BRANCHES SCHOOL	11	47,237.00	Check Total	47,237.00 SEPTEMBER 23 GSRP COSTS PAID I
300028408	KENT COUNTY TREASURER	11	735.75		
	KENT COUNTY TREASURER	22	29,612.98		
	KENT COUNTY TREASURER	23	7,423.60		
	KENT COUNTY TREASURER	26	7,284.72		
	KENT COUNTY TREASURER	42	848.84		
	KENT COUNTY TREASURER	46	848.84	Check Total	46,754.73 REIMB TAXES PER MI TAX TRIBUNA
300028599	APPLETREE LEARNING CENTERS WALKER LLC	11	45,575.00	Check Total	45,575.00 SEPTEMBER 23 GSRP COSTS PAID I
56791	STEEPLETOWN NEIGHBORHOOD SERVICES	11	45,121.00	Check Total	45,121.00 SEPTEMBER 23 GSRP COSTS PAID I
56706	SEYFERTH & ASSOCIATES INC	11	43,866.42	Check Total	43,866.42 PUBLIC RELATIONS
300028569	KELLOGGSVILLE PUBLIC SCHOOLS	22	42,802.82	Check Total	42,802.82 OCT23 SA SECT 51A SPED
56531	LIFE EMS AMBULANCE	26	42,565.71	Check Total	42,565.71 EMT CONTRACT SERVICES FOR SY24
56788	STATE OF MICHIGAN	22	42,050.00	Check Total	42,050.00 FY24 MRS PARTNERSHIP KENT ISD
300028392	ADN ADMINISTRATORS INC	11	39,365.94	Check Total	39,365.94 DENTAL CLAIMS
300028551	CENTRAL MONTCALM PUB SCH	11	38,528.45	Check Total	38,528.45 OCT23 SA SECT 107 ADULT ED
300028560	FREMONT PUBLIC SCHOOLS	11	37,164.36	Check Total	37,164.36 OCT23 SA SECT 107 ADULT ED
300028434	ENVIRO-CLEAN	21	36,720.30	Check Total	36,720.30 JANITORIAL SERVICES - LINCOLN
300028604	GR COMMUNITY COLLEGE	11	36,352.00	Check Total	36,352.00 SEPTEMBER 23 GSRP COSTS PAID I
56724	FRUITPORT COMMUNITY SCHOOLS	11	35,541.91		

			Check Total	35,541.91	OCT23 SA SECT 107 ADULT ED
300028621	SET INC	11	35,411.82		
			Check Total	35,411.82	NOV PREMIUMS
300028456	MCGRAW-HILL EDUCATION INC	21	35,279.30		
			Check Total	35,279.30	KEC OAKLEIGH CURRICULUM
56671	GAINES CHARTER TOWNSHIP	22	34,922.20		
			Check Total	34,922.20	2023 TAX COLLECTION FEES
300028575	LOWELL AREA SCHOOLS	22	33,334.28		
			Check Total	33,334.28	OCT23 SA SECT 51A SPED
300028602	CHILDTIME CHILDCARE INC	11	33,148.00		
			Check Total	33,148.00	SEPTEMBER 23 GSRP COSTS PAID I
300028543	WEATHER SHIELD ROOFING SYSTEMS	46	31,706.00		
			Check Total	31,706.00	MAINTENANCE BLDG ROOF - BOARD
300028546	BELDING AREA SCHOOLS	11	30,967.91		
			Check Total	30,967.91	OCT23 SA SECT 107 ADULT ED
300028545	ALLEGAN PUBLIC SCHOOLS	11	30,364.73		
			Check Total	30,364.73	OCT23 SA SECT 107 ADULT ED
56793	OREGON UNIVERSITY SYSTEM	11	27,544.00		
	OREGON UNIVERSITY SYSTEM	21	1,106.66		
	OREGON UNIVERSITY SYSTEM	26	553.34		
	OREGON UNIVERSITY SYSTEM	28	276.66		
			Check Total	29,480.66	ANNUAL LICENSES
56792	THE VILLAGE LEARNING CENTER INC	11	27,970.00		
			Check Total	27,970.00	SEPTEMBER 23 GSRP COSTS PAID I
610062331	GLP & ASSOCIATES	11	27,747.88		
			Check Total	27,747.88	ANNUITY
610202332	GLP & ASSOCIATES	11	27,603.06		
			Check Total	27,603.06	ANNUITY
56642	VAN DYKEN MECHANICAL INC	42	27,125.00		
			Check Total	27,125.00	EU-S RANGE HOOD PURCHASE & INS
300028624	TUTOR TIME LEARNING CENTERS LLC	11	26,514.00		
			Check Total	26,514.00	SEPTEMBER 23 GSRP COSTS PAID I
56778	OVER ACHIEVERS ACADEMY	11	26,187.00		
			Check Total	26,187.00	SEPTEMBER 23 GSRP COSTS PAID I
56574	BASIS POLICY RESEARCH LLC	11	25,867.50		
			Check Total	25,867.50	MI STUDENT VOICE STUDENT PERCE

300028567	GRANT PUBLIC SCHOOLS	11	25,028.18	Check Total	25,028.18	OCT23 SA SECT 107 ADULT ED
300028576	MASON COUNTY CENTRAL SCHOOLS	11	24,365.09	Check Total	24,365.09	OCT23 SA SECT 107 ADULT ED
56764	ISSUE MEDIA GROUP LLC	11	24,000.00	Check Total	24,000.00	PARTICIPATION IN VOICES OF YOU
300028532	MCALVEY MERCHANT & ASSOCIATES	11	24,000.00	Check Total	24,000.00	GOVERNMENTAL CONSULTING AND RE
300028524	KENTWOOD PUBLIC SCHOOLS	11	23,694.39	Check Total	23,694.39	TITLE 1 - EMPLOYEE SALARY & BE
56767	ANSELU LLC	11	23,097.00	Check Total	23,097.00	SEPTEMBER 23 GSRP COSTS PAID I
56696	OTTAWA AREA ISD	11	22,165.75	Check Total	22,165.75	PUPIL ACCOUNTING SERVICES
300028538	PROGRESSIVE ARCHITECTURAL ENGINEERS	26	1,006.50			
	PROGRESSIVE ARCHITECTURAL ENGINEERS	41	1,655.00			
	PROGRESSIVE ARCHITECTURAL ENGINEERS	42	13,455.44			
	PROGRESSIVE ARCHITECTURAL ENGINEERS	46	6,004.08	Check Total	22,121.02	LINCOLN SENSORY GARDEN-CONSTR
56768	LANGLEY CHILD CARE	11	21,848.00	Check Total	21,848.00	SEPTEMBER 23 GSRP COSTS PAID I
56613	MICHIGAN INITIATIVE FOR CYBERSECURITY EDUCATION	26	21,450.00	Check Total	21,450.00	MICE K12 SUBSCRIPTION 23-24 SC
56732	AUTOMOTIVE EQUIP SPECIALISTS INC	26	21,215.75	Check Total	21,215.75	AUTO TECH - REPAIR LIFT SWITCH
56726	WHITEHALL DISTRICT SCHOOLS	11	21,119.18	Check Total	21,119.18	OCT23 SA SECT 107 ADULT ED
300028561	GODFREY LEE PUBLIC SCHOOLS	22	20,971.66	Check Total	20,971.66	OCT23 SA SECT 51A SPED
300028459	MODERN OFFICE INTERIORS	26	20,055.48	Check Total	20,055.48	KCTC RM A115 OFFICES
300028580	PLAINWELL COMMUNITY SCHOOLS	11	19,051.36	Check Total	19,051.36	OCT23 SA SECT 107 ADULT ED
300028405	HEART OF WEST MICH UNITED WAY	11	18,915.19	Check Total	18,915.19	Q1 32P FY23 STATE

300028600	BAXTER COMMUNITY CENTER	11	18,266.00	Check Total	18,266.00 SEPTEMBER 23 GSRP COSTS PAID I
300028557	EAST GRAND RAPIDS PUBLIC SCHOOLS	22	18,189.39	Check Total	18,189.39 OCT23 SA SECT 51A SPED
271510202	EDUSTAFF LLC	11	1,561.18		
	EDUSTAFF LLC	21	9,139.53		
	EDUSTAFF LLC	22	1,070.43		
	EDUSTAFF LLC	26	6,152.94	Check Total	17,924.08 EDUSTAFF WEEK OF 10/20/2023
56786	SOUTH END COMMUNITY OUTREACH MINISTRIES	11	17,414.00	Check Total	17,414.00 SEPTEMBER 23 GSRP COSTS PAID I
56750	ENRICO GROUP INC/	42	17,200.00	Check Total	17,200.00 EUS RELOCK KEY SYSTEM
56611	MCKESSON MEDICAL SURGICAL	26	17,130.33	Check Total	17,130.33 CO-EXAM TABLES FOR HEALTH CARE
56577	CANNON TOWNSHIP TREAS	22	16,741.00	Check Total	16,741.00 2023 SUMMER TAX COLLECTION FEE
56590	ELLIN OLIVER KEENE	11	16,680.11	Check Total	16,680.11 IGNITE FACILITATION AND TRAVEL
610202335	PARADIGM EQUITIES INC	11	15,977.20	Check Total	15,977.20 ANNUITY
56758	GRAND RAPIDS EARLY DISCOVERY CENTER	11	15,722.00	Check Total	15,722.00 SEPTEMBER 23 GSRP COSTS PAID I
610062334	PARADIGM EQUITIES INC	11	15,424.62	Check Total	15,424.62 ANNUITY
300028549	CALEDONIA COMMUNITY SCHOOLS	22	15,358.07	Check Total	15,358.07 OCT23 SA SECT 51A SPED
300028603	CREATIVE TECHNOLOGIES ACADEMY	11	15,034.00	Check Total	15,034.00 SEPTEMBER 23 GSRP COSTS PAID I
300028608	HOPE ACADEMY OF WEST MICHIGAN	11	14,884.00	Check Total	14,884.00 SEPTEMBER 23 GSRP COSTS PAID I
56715	VALLEY CITY SIGN	42	14,836.00	Check Total	14,836.00 EU-S INTERIOR DIRECTIONAL SIGN
56721	WINDEMULLER ELECTRIC INC	11	1,583.33		
	WINDEMULLER ELECTRIC INC	21	1,200.00		

	WINDEMULLER ELECTRIC INC	26	12,043.93	
			Check Total	14,827.26 LNS - REPLACE SHUNT TRIP
56542	NASCO EDUCATION LLC	11	635.94	
	NASCO EDUCATION LLC	26	14,096.82	
			Check Total	14,732.76 ARMS FOR ADULT ED PHLEBOTOMY C
300028611	LIGHTHOUSE ACADEMY	11	13,969.46	
			Check Total	13,969.46 TITLE 1 REIMB-LODGING/FOOD/TRA
56756	GR CHRISTIAN SCHOOLS	11	13,961.00	
			Check Total	13,961.00 SEPTEMBER 23 GSRP COSTS PAID I
300028398	CLARK HILL PLC	11	4,411.00	
	CLARK HILL PLC	22	4,411.00	
	CLARK HILL PLC	26	4,411.00	
			Check Total	13,233.00 LEGAL FEES THROUGH 08/31/23
300028606	OCTAVIA PACE	11	13,000.00	
			Check Total	13,000.00 SEPTEMBER 23 GSRP COSTS PAID I
56508	ECKHOFF & DEVRIES PAINTING & WALLCOVERIN	26	12,995.00	
			Check Total	12,995.00 KCTC AWING PAINTING
300028454	LOGISOFT COMPUTER PRODUCTS LLC	26	12,930.43	
			Check Total	12,930.43 CREATIVE CLOUD RENEWAL
300028419	UNITED COMMERCIAL SERVICES INC	21	7,156.41	
	UNITED COMMERCIAL SERVICES INC	26	5,537.00	
			Check Total	12,693.41 JANITORIAL SERVICES - KEC BELT
271510623	EDUSTAFF LLC	11	1,638.27	
	EDUSTAFF LLC	21	7,762.37	
	EDUSTAFF LLC	22	500.36	
	EDUSTAFF LLC	26	2,749.14	
			Check Total	12,650.14 EDUSTAFF WEEK OF 10/06/2023
300028581	PORTLAND PUBLIC SCHOOLS	11	12,618.27	
			Check Total	12,618.27 OCT23 SA SECT 107 ADULT ED
56496	CEV MULTIMEDIA LLC	26	12,250.00	
			Check Total	12,250.00 HEALTH CLASSROOM SOFTWARE
56515	WEST MICH HORTICULTURAL SOCIETY INC	26	10,235.86	
	WEST MICH HORTICULTURAL SOCIETY INC	28	1,480.39	
			Check Total	11,716.25 KICK OFF EVENT-HUIZENGA GRAND
300028615	SHEENA AUSTIN	11	11,646.00	

			Check Total	11,646.00	SEPTEMBER 23 GSRP COSTS PAID I
300028411	MCGRAW-HILL EDUCATION INC	21	11,620.70		
			Check Total	11,620.70	MCGRAW HILL IN-PERSON PD-OPEN
56678	GR BUILDING SERVICES INC	21	11,195.58		
			Check Total	11,195.58	EUS - CUSTODIAL SUPPLIES
56628	RAPID SERVICES OF WEST MICHIGAN LLC	26	10,391.00		
	RAPID SERVICES OF WEST MICHIGAN LLC	42	650.00		
			Check Total	11,041.00	LCC CONCRETE WORK
56713	THERMO KING MICHIGAN	26	139.00		
	THERMO KING MICHIGAN	42	10,500.00		
			Check Total	10,639.00	LCC STORAGE CONTAINER
300028466	SYSCO GRAND RAPIDS LLC	26	10,627.36		
			Check Total	10,627.36	1ST SEMESTER CULINARY SUPPLIES
300028620	SEHI COMPUTER PRODUCTS INC	21	7,900.74		
	SEHI COMPUTER PRODUCTS INC	26	1,895.00		
	SEHI COMPUTER PRODUCTS INC	27	562.00		
			Check Total	10,357.74	COMMUNICATIONS-HP PROBROOK 440
300028587	THORNAPPLE KELLOGG SCHOOLS	22	10,123.87		
			Check Total	10,123.87	OCT23 SA SECT 51A SPED
56699	PITNEY BOWES INC	11	10,077.73		
			Check Total	10,077.73	8000900002992026-POSTAGE REFIL
56751	FALKBUILT GRAND RAPIDS	42	10,045.01		
			Check Total	10,045.01	LCC PARTITION WALL
56530	KENT COUNTY TREASURER	26	9,613.04		
			Check Total	9,613.04	23-24 SRO OFFICER (AUGUST 2023)
56576	CALVIN UNIVERSITY	11	9,600.00		
			Check Total	9,600.00	STATE-RESTR-27C FUTURE ED STIP
300028516	FRANCISCAN LIFE PROCESS CENTER	21	9,560.00		
			Check Total	9,560.00	MUSIC THERAPY - KEC OAKLEIGH
56498	CITY OF GRAND RAPIDS	11	1,259.83		
	CITY OF GRAND RAPIDS	21	5,243.25		
	CITY OF GRAND RAPIDS	26	2,997.48		
			Check Total	9,500.56	WS2081139 (2930 KNAPP NE) 08/2
56568	SOLUTIONS PLUS INC	42	9,276.00		
			Check Total	9,276.00	EU-N APS
300028610	JOHNSON CONTROLS INC	26	9,258.00		

			Check Total	9,258.00 KCTC - HVACR REPAIR
56789	STATE OF MICHIGAN	21	9,204.00	
			Check Total	9,204.00 FY24 MRS PARTNERSHIP KENT ISD
610202317	GLP & ASSOCIATES - 457	11	9,116.45	
			Check Total	9,116.45 ANNUITY
610062318	GLP & ASSOCIATES - 457	11	9,112.17	
			Check Total	9,112.17 ANNUITY
56684	KATERBERG VERHAGE INC	42	9,000.00	
			Check Total	9,000.00 LINCOLN CAMPUS SELECTIVE TREE
300028423	APPLIED INNOVATION	11	5,398.10	
	APPLIED INNOVATION	21	3,598.74	
			Check Total	8,996.84 ACCT#GR8204 CONTRACT 01/01/24-
56799	XEROX CORPORATION	26	8,894.64	
			Check Total	8,894.64 XEROX MONTHLY LEASE PAYMENTS F
56674	GEOTECH INC	27	8,844.50	
			Check Total	8,844.50 TECHNOLOGY SERVICES
56548	COURIERED LLC	11	8,727.73	
			Check Total	8,727.73 Courier Services for Kent ISD
56693	MOSS AUDIO CORP	42	8,520.03	
			Check Total	8,520.03 EU-S PRIMEX CLOCKS & TRANSMITT
300028571	KENT CITY COMMUNITY SCHOOLS	22	8,395.28	
			Check Total	8,395.28 OCT23 SA SECT 51A SPED
56584	TREECE HOME CARE INC	22	8,325.00	
			Check Total	8,325.00 COMMUNITY CARE GIVERS EAST GRA
56489	AMAZON.COM LLC	11	3,120.04	
	AMAZON.COM LLC	26	5,127.61	
			Check Total	8,247.65 IT SUPPLY ORDER - AMAZON
300028613	MANER COSTERISAN & ELLIS PC	11	2,961.64	
	MANER COSTERISAN & ELLIS PC	22	1,974.43	
	MANER COSTERISAN & ELLIS PC	26	2,961.63	
			Check Total	7,897.70 2023 AUDIT - PROGRESS BILLING
300028523	KENT COUNTY TREASURER	26	7,863.07	
			Check Total	7,863.07 23-24 SRO OFFICER (JULY - JUNE
56491	BURLINGTON ENGLISH INC	11	7,680.00	
			Check Total	7,680.00 BURLINGTON ENGLISH SEATS
56598	GORDON FOOD SERVICE INC	26	7,535.14	

			Check Total	7,535.14	CATERING EXPENSES - GORDON FOO
300028421	YMCA OF GREATER GR	22	7,500.00		
			Check Total	7,500.00	CLASSROOM RENTAL 08/14/23-05/3
300028622	SYSCO GRAND RAPIDS LLC	26	7,396.32		
			Check Total	7,396.32	1ST SEMESTER CULINARY SUPPLIES
56585	CONSUMERS ENERGY CO	21	7,339.31		
			Check Total	7,339.31	100039595051 (2101 52ND SW) 08
56586	CUSTER OFFICE ENVIRONMENTS INC	42	7,303.78		
			Check Total	7,303.78	EU-N STAFF THEOREM CHAIRS
56519	GR COMMUNITY COLLEGE	11	2,085.01		
	GR COMMUNITY COLLEGE	21	575.30		
	GR COMMUNITY COLLEGE	22	520.53		
	GR COMMUNITY COLLEGE	26	4,077.80		
	GR COMMUNITY COLLEGE	29	32.89		
			Check Total	7,291.53	Cindy Meyer
56572	WEST MICHIGAN FOREST PRODUCTS LLC	26	7,156.81		
			Check Total	7,156.81	LUMBER SUPPLIES FOR SY23-24 -
56682	JMC EQUIPMENT LLC	26	7,156.00		
			Check Total	7,156.00	VARIABLE BATTERY LOAD TESTER
300028429	CLARK HILL PLC	11	4,553.90		
	CLARK HILL PLC	22	565.70		
	CLARK HILL PLC	26	1,838.50		
			Check Total	6,958.10	CLIENT# 58607 MATTER#316996-LE
56553	REPUBLIC SERVICES INC	11	417.94		
	REPUBLIC SERVICES INC	21	3,765.62		
	REPUBLIC SERVICES INC	26	2,651.22		
			Check Total	6,834.78	3-0240-0360530 WASTE SERVICE 1
56668	DJ'S LANDSCAPE MANAGEMENT	21	6,032.63		
	DJ'S LANDSCAPE MANAGEMENT	22	795.75		
			Check Total	6,828.38	LANDSCAPE MGMT SVC FOR MAYFIEL
56653	BLUE CROSS BLUE SHIELD OF MICHIGAN	11	6,686.67		
			Check Total	6,686.67	NOV 2023 PREMIUMS KENT CITY IT
610062302	PLANMEMBER SECURITIES CORP	11	6,617.99		
			Check Total	6,617.99	ANNUITY
610202302	PLANMEMBER SECURITIES CORP	11	6,617.99		
			Check Total	6,617.99	ANNUITY

56797	WEST MICH APPAREL	26	6,405.96	Check Total	6,405.96 FACILITIES DEPT UNIFORMS
56610	MATHISON ARCHITECTS LLC	42	6,372.75	Check Total	6,372.75 PROJ# 21104-PROF SERV AUG23
56564	STANDARD INSURANCE	11	6,231.83	Check Total	6,231.83 OCT PREMIUMS
56569	VERIZON WIRELESS SERVICES LLC	11	1,078.52		
	VERIZON WIRELESS SERVICES LLC	21	2,049.94		
	VERIZON WIRELESS SERVICES LLC	22	1,824.38		
	VERIZON WIRELESS SERVICES LLC	26	621.53		
	VERIZON WIRELESS SERVICES LLC	28	605.62	Check Total	6,179.99 ACCT# 587269487-00001 08/11/23
56544	US OMNI & TSACG COMPLIANCE SERVICES INC	29	6,000.00	Check Total	6,000.00 MONTHLY HOSTING & LIC FEE OCT2
300028598	APPLE INC (ORDERS)	21	6,000.00	Check Total	6,000.00 APPLE VOUCHER FOR IPAD APP PUR
56654	BLUUM OF MINNESOTA LLC	26	5,998.00	Check Total	5,998.00 CO-CLEVERTOUCH FOR AGRISCIENCE
56704	RIVERWORKS CONSTRUCTION	42	5,891.20	Check Total	5,891.20 PROJ# 1125-S GODWIN PLAYGROUND
610062330	ASR CORP	11	5,782.38	Check Total	5,782.38 FLEX CONTRIBUTIONS
610202331	ASR CORP	11	5,719.88	Check Total	5,719.88 FLEX
56557	GATEWAY EDUCATIONS HOLDINGS LLC	21	5,688.60	Check Total	5,688.60 MY PERSPECTIVES 6-8TH GRADE 20
56648	AMAZON.COM LLC	11	3,038.06		
	AMAZON.COM LLC	46	2,560.00	Check Total	5,598.06 ROBOT TABLES FOR MECHATRONICS
56490	BOUND TREE MEDICAL LLC	11	5,549.38	Check Total	5,549.38 SUPPLIES FOR "TO-GO BAGS"
56705	RL DEPPMANN CO	21	5,499.00	Check Total	5,499.00 EUS BOILER REPAIR
56736	BOWNE TOWNSHIP	22	5,475.80	Check Total	5,475.80 2023 SUMMER TAX COLLECTION FEE

300028417	THE SCHOLAR FIRST INC	11	5,416.00	Check Total	5,416.00 THE SCHOLAR FIRST CONSULTATION
300028623	THE SCHOLAR FIRST INC	11	5,416.00	Check Total	5,416.00 THE SCHOLAR FIRST CONSULTATION
56600	FRED WARREN HAYWARD JR	11	4,878.50		
	FRED WARREN HAYWARD JR	21	233.75		
	FRED WARREN HAYWARD JR	26	297.50	Check Total	5,409.75 BLDG AUTOMATION SERVICE AND CO
56561	STEPHEN RICHARD SEWARD	11	5,000.00	Check Total	5,000.00 INSTRUCTIONAL LEADERSHIP FOR K
56522	HASCALL STEEL CO	26	4,933.00	Check Total	4,933.00 STEEL ORDER FOR AUTO COLLISION
56662	COMCAST HOLDINGS CORPORATION	11	1,375.00		
	COMCAST HOLDINGS CORPORATION	21	3,455.85	Check Total	4,830.85 MONTHLY INTERNET ACCESS (TO RE
56633	SEVERANCE ELECTRIC CO INC	27	4,652.50	Check Total	4,652.50 FIBER MAINTENANCE 7/1/23-6/30/
56755	GORDON FOOD SERVICE INC	26	4,644.34	Check Total	4,644.34 CULINARY - TEACHER SUPPLIES
300028468	THRUN MAATSCH AND NORDBERG PC	11	1,516.42		
	THRUN MAATSCH AND NORDBERG PC	22	1,516.42		
	THRUN MAATSCH AND NORDBERG PC	26	1,516.42	Check Total	4,549.26 LEGAL FEES - SEPT23
56609	LOWE'S HOME CENTERS INC	21	4,548.72	Check Total	4,548.72 TOOLS FOR EUS & EUN MAINT TECH
56711	STRUCTURETEC CORPORATION	42	4,328.75	Check Total	4,328.75 LDC BUILDING ENVELOPE ASSESSME
300028463	RELAYHUB LLC	22	4,324.00	Check Total	4,324.00 Monthly Licensing Fee
56632	SET INC	11	328.60		
	SET INC	21	1,905.41		
	SET INC	26	1,985.99	Check Total	4,220.00 CUST#0000041000-EXCESS LIABILI
56626	PROPIO LS LLC	11	234.44		
	PROPIO LS LLC	21	547.01		
	PROPIO LS LLC	22	124.99		

	PROPIO LS LLC	26	3,056.72	
	PROPIO LS LLC	28	5.04	
	PROPIO LS LLC	29	56.99	
			Check Total	4,025.19 Interpretation Services
300028513	FIRE PROS INC	21	4,013.57	
			Check Total	4,013.57 REPAIR FIRE SUPPRESSION SYSTEM
56487	ABSOLUTE MEDICAL EQUIPMENT	26	3,990.00	
			Check Total	3,990.00 HP 5500 Resting ECG Machine
300028527	UKG KRONOS SYSTEMS LLC	11	652.31	
	UKG KRONOS SYSTEMS LLC	21	2,206.48	
	UKG KRONOS SYSTEMS LLC	22	434.87	
	UKG KRONOS SYSTEMS LLC	26	652.30	
			Check Total	3,945.96 KRONOS WORKFORCE SOFTWARE FY24
56493	CENGAGE LEARNING	26	3,850.00	
			Check Total	3,850.00 K12 WELDING PRINCIPLES & APPLI
56712	STRUCTURETEC CORPORATION	42	3,795.00	
			Check Total	3,795.00 LNS & LCC ROOF ASSESSMENTS
610062303	MG TRUST COMPANY-MIDWEST	11	3,750.37	
			Check Total	3,750.37 ANNUITY
610202303	MG TRUST COMPANY-MIDWEST	11	3,750.37	
			Check Total	3,750.37 ANNUITY
56760	HARBOR GROUP INCORPORATED	26	3,747.70	
			Check Total	3,747.70 OPEN PO - 1ST SEMESTER WELDING
300028420	WEATHER SHIELD ROOFING SYSTEMS	21	3,725.40	
			Check Total	3,725.40 862 CRAHEN RD - ROOF REPAIR
610062316	PARADIGM EQUITIES-ROTH	11	3,690.00	
			Check Total	3,690.00 ANNUITY
610202315	PARADIGM EQUITIES-ROTH	11	3,690.00	
			Check Total	3,690.00 ANNUITY
56537	MILLER WELDING SUPPLY CO	26	3,658.47	
			Check Total	3,658.47 KCTC WELDING CLASSROOM SUPPLIE
300028433	ELEVATOR SERVICE LLC	26	3,645.00	
			Check Total	3,645.00 KAC ANNUAL ELEVATOR TESTING
56525	INTEGRITY BUSINESS SOLUTIONS LLC	41	3,620.00	
			Check Total	3,620.00 TASK CHAIRS FOR ESC
56524	HERITAGE-CRYSTAL CLEAN INC	26	3,549.94	

			Check Total	3,549.94 AUTO BODY CLASSROOM SUPPLIES
56488	AIRCRAFT TECHNICAL PUBLISHERS	26	3,500.00	
			Check Total	3,500.00 Computerized Maintenance Manag
610062336	VALIC	11	3,276.53	
			Check Total	3,276.53 ANNUITY
610202337	VALIC	11	3,276.53	
			Check Total	3,276.53 ANNUITY
56754	GOODHEART WILLCOX CO INC	26	3,234.00	
			Check Total	3,234.00 TEXT BOOKS FOR HVAC
56631	SCHOOL SPECIALTY LLC	21	2,924.10	
	SCHOOL SPECIALTY LLC	26	260.46	
			Check Total	3,184.56 Large folding mats for Motor R
56776	MOSS AUDIO CORP	42	3,175.26	
			Check Total	3,175.26 EU-N SWITCH & TELEPHONE
300028626	WEATHER SHIELD ROOFING SYSTEMS	26	3,172.48	
			Check Total	3,172.48 1655 E BELTLINE-ROOF REPAIRS
300028397	CHULSKI'S SALT SERVICE LLC	21	3,018.40	
			Check Total	3,018.40 LIN CAMP - SIDEWALK SALT
56579	CENTRAL MICH PAPER	26	3,012.00	
			Check Total	3,012.00 Copy paper
300028542	JON MICHAEL WASHBURN	11	3,000.00	
			Check Total	3,000.00 CONSULTATION SERVICES FOR THE
56718	VK ENDEAVOURS LLC	42	2,928.70	
			Check Total	2,928.70 MAYFIELD PARKING LOT PLANS & C
56744	CONSUMERS ENERGY CO	22	70.36	
	CONSUMERS ENERGY CO	26	2,791.11	
			Check Total	2,861.47 103046645265 (1655 12 MILE RD)
610062321	GLP ASSOCIATES EE ROTH	11	2,835.00	
			Check Total	2,835.00 ANNUITY
610202321	GLP ASSOCIATES EE ROTH	11	2,835.00	
			Check Total	2,835.00 ANNUITY
56749	ECA EDUCATIONAL SERVICES INC	11	2,819.04	
			Check Total	2,819.04 READY TO TEACH KITS OPENSIED
300028452	KNIGHT WATCH INC	26	2,814.47	
			Check Total	2,814.47 SECURITY CAMERAS FOR KCTC-E
56740	CITIZENSHIRT	26	2,804.00	

			Check Total	2,804.00	TEACHER ACADEMY T-SHIRT ORDER
300028614	MERIDIAN CABLING SOLUTIONS	21	861.35		
	MERIDIAN CABLING SOLUTIONS	26	1,260.00		
	MERIDIAN CABLING SOLUTIONS	42	680.00		
			Check Total	2,801.35	KCTC EAST-INTALL CAT 6 CABLE &
300028461	P & M HOLDING GROUP LLP	26	2,750.00		
			Check Total	2,750.00	PA DESIGN PROJECT PHASE II
56538	MISDU	11	2,685.50		
			Check Total	2,685.50	GARNISHMENT
56692	MISDU	11	2,685.50		
			Check Total	2,685.50	GARNISHMENT
56794	VERIZON WIRELESS SERVICES LLC	11	1,083.88		
	VERIZON WIRELESS SERVICES LLC	21	39.79		
	VERIZON WIRELESS SERVICES LLC	22	390.36		
	VERIZON WIRELESS SERVICES LLC	26	607.89		
	VERIZON WIRELESS SERVICES LLC	28	556.57		
			Check Total	2,678.49	587269487-00001 09/11/23-10/10
56798	XELLO INC	26	2,670.00		
			Check Total	2,670.00	XELLO SUBSCRIPTION
56593	FAMILY PROMISE OF GRAND RAPIDS	11	2,602.50		
			Check Total	2,602.50	MV REIMB-HOTEL STAYS
56790	STATE OF MICHIGAN	22	2,589.00		
			Check Total	2,589.00	Textbooks for VI Students
300028436	FIRE PROS INC	11	2,559.25		
			Check Total	2,559.25	ESC FIRE SPRINKLER SYSTEM REPA
56560	STEPHEN RICHARD SEWARD	11	2,500.00		
			Check Total	2,500.00	FACILTATOR FEES FOR IMPACTFUL
56581	CITY OF CEDAR SPRINGS	22	2,500.00		
			Check Total	2,500.00	2023 SUMMER TAX COLLECTION FEE
56679	HERITAGE-CRYSTAL CLEAN INC	26	2,458.41		
			Check Total	2,458.41	WASTE DISPOSAL-MAINTENANCE & K
610062307	PARADIGM - 457	11	2,455.00		
			Check Total	2,455.00	ANNUITY
610202307	PARADIGM - 457	11	2,455.00		
			Check Total	2,455.00	ANNUITY
610062313	PLANMEMBER-ER	11	2,414.76		

			Check Total	2,414.76 ANNUITY
610202312	PLANMEMBER-ER	11	2,414.76	
			Check Total	2,414.76 ANNUITY
300028539	SEHI COMPUTER PRODUCTS INC	11	1,288.00	
	SEHI COMPUTER PRODUCTS INC	26	620.00	
	SEHI COMPUTER PRODUCTS INC	46	447.00	
			Check Total	2,355.00 HP ELITEBOOK 6330 G9 (13") N
300028597	ADN ADMINISTRATORS INC	11	2,334.55	
			Check Total	2,334.55 NOV CEDAR ITIN/KENT ISD PREMIU
56573	WHITAKER BROTHERS BUSINESS MACHINES INC	21	2,299.00	
			Check Total	2,299.00 AKILES PROLAM R27 - LAMINATOR
56641	UNITED CANVAS & SLING INC	21	2,254.00	
			Check Total	2,254.00 Folding mats for the Motor Roo
56503	CITADEL BROADCASTING COMPANY	11	2,250.00	
			Check Total	2,250.00 HELP ME GROW ADS
610062308	VALIC - 457	11	2,240.49	
			Check Total	2,240.49 ANNUITY
610202308	VALIC - 457	11	2,240.49	
			Check Total	2,240.49 ANNUITY
56664	CONSUMERS ENERGY CO	21	2,172.06	
			Check Total	2,172.06 103047440922 (3630 BYRON CTR S
610062332	NATIONWIDE	11	2,155.00	
			Check Total	2,155.00 ANNUITY
610202333	NATIONWIDE	11	2,155.00	
			Check Total	2,155.00 ANNUITY
56708	STATE OF MICHIGAN	11	2,119.25	
			Check Total	2,119.25 LIVE SCAN FINGERPRINTING
56677	GRAND VALLEY AUTOMATION INC	26	2,110.00	
			Check Total	2,110.00 KCC FRONT DESK UNLOCK BUTTON
56752	FINISHMASTER INC	26	2,067.99	
			Check Total	2,067.99 OPEN PO - TEACHING SUPPLIES AU
56562	SILVER QUILL	22	1,984.00	
			Check Total	1,984.00 Textbooks for VI Students
56509	EDWARD DON & CO	26	1,968.12	
			Check Total	1,968.12 1ST SEMESTER CULINARY SUPPLIES

56639	THINKING COLLABORATIVE LLC	11	1,936.00	
			Check Total	1,936.00 ADAPTIVE SCHOOLS LEARNING GUID
300028409	UKG KRONOS SYSTEMS LLC	11	105.02	
	UKG KRONOS SYSTEMS LLC	21	285.00	
	UKG KRONOS SYSTEMS LLC	42	1,531.19	
			Check Total	1,921.21 EMPLOYEE LABELS FOR KRONOS
56545	TOP APPAREL INC	26	1,901.74	
			Check Total	1,901.74 OPEN PO - ONESTOP TEACHING SUP
56559	SELECT PRINTING SOLUTIONS LLC	26	1,892.50	
			Check Total	1,892.50 KCTC-HEALTH CAREERS-CLASSROOM
56575	BOOKS BY THE BUSHEL LLC	11	1,845.95	
			Check Total	1,845.95 BRIGHT BEGINNINGS CLASSROOM SU
56775	MILLER WELDING SUPPLY CO	26	1,821.80	
			Check Total	1,821.80 KCTC-AUTO TECH-SAND BLASTING G
56533	DEBORAH J MCFALONE	21	1,800.00	
			Check Total	1,800.00 MCFALONE CONSULTING LLC
56689	DEBORAH J MCFALONE	21	1,800.00	
			Check Total	1,800.00 MCFALONE CONSULTING LLC
56571	WELLS FARGO FINANCIAL LEASING	26	1,782.00	
			Check Total	1,782.00 MONTHLY FAX SERVICES LEASE
56730	AMAZON.COM LLC	11	19.24	
	AMAZON.COM LLC	26	1,729.45	
			Check Total	1,748.69 Phlebotomy- amazon order
56695	SID TOOL CO INC	26	1,743.25	
			Check Total	1,743.25 EQUIPMENT FOR ADDITIONAL LAB S
56769	LOWE'S HOME CENTERS INC	42	1,735.43	
			Check Total	1,735.43 EU-S SNOW BLOWER
56647	ALBERT USTER IMPORTS INC	26	1,687.08	
			Check Total	1,687.08 CULINARY - CLASSROOM SUPPLIES
56543	NATIONAL AZON INC	26	1,681.00	
			Check Total	1,681.00 FALL INK UP FOR PROGRAM 562
56539	MOOG CENTER FOR DEAF EDUCATION	21	1,680.00	
			Check Total	1,680.00 MOOG CENTER FOR DEAF - AGREEME
56734	BARUZZINI CONTRACTING LLC	21	1,675.00	
			Check Total	1,675.00 PINE GROVE POOL MAINTENANCE
610062315	MG TRUST-ROTH 403B	11	1,667.69	

			Check Total	1,667.69 ANNUITY
610202314	MG TRUST-ROTH 403B	11	1,667.69	
			Check Total	1,667.69 ANNUITY
56599	GR COMMUNITY COLLEGE	11	284.69	
	GR COMMUNITY COLLEGE	21	501.35	
	GR COMMUNITY COLLEGE	22	824.01	
	GR COMMUNITY COLLEGE	28	29.56	
			Check Total	1,639.61 Heather Berkenpas
56617	SID TOOL CO INC	26	1,616.30	
			Check Total	1,616.30 EQUIPMENT FOR ADDITIONAL LAB S
300028414	SEHI COMPUTER PRODUCTS INC	11	1,616.00	
			Check Total	1,616.00 COMPUTER FOR ADULT ED DIRECTOR
300028588	VANGUARD CHARTER ACADEMY	22	1,606.53	
			Check Total	1,606.53 OCT23 SA 56(7) SP ED
300028526	KNIGHT WATCH INC	21	1,604.76	
			Check Total	1,604.76 LNS HVAC REPAIRS
56722	NEXSTAR BROADCASTING INC	11	1,595.72	
			Check Total	1,595.72 HELP ME GROW ADS SEPT 2023
56608	LESLIE'S POOLMART INC	21	1,587.66	
			Check Total	1,587.66 CUST#S05700024111033 TEST KIT
56505	DAWN FOOD PRODUCTS INC	26	1,574.38	
			Check Total	1,574.38 1ST SEMESTER SUPPLIES - DAWN -
300028558	EXCEL CHARTER ACADEMY	22	1,573.20	
			Check Total	1,573.20 OCT23 SA 56(7) SP ED
56540	MICH OFFICE SOLUTIONS	26	1,566.13	
			Check Total	1,566.13 SERVICE AGREEMENT FOR D7227
56733	BARNES & NOBLE COLLEGE BOOKSELLERS LLC	26	1,554.50	
			Check Total	1,554.50 VOCATIONAL TEXTBOOKS
300028519	GRAYBAR ELECTRIC CO	26	1,509.06	
			Check Total	1,509.06 KCTC WEST KITCHEN ELECTRIC PAR
56635	SNAP-ON BUSINESS SOLUTIONS	26	1,505.04	
			Check Total	1,505.04 BALL JOINT/ DISC BRAKE TEST IN
56495	CEV MULTIMEDIA LLC	11	1,500.00	
			Check Total	1,500.00 Phlebotomy Software subscripti
300028592	WEST MICH ACADEMY OF ENVIRONMENTAL SCIENCE	22	1,481.60	

			Check Total	1,481.60	OCT23 SA 56(7) SP ED
300028556	CROSS CREEK CHARTER ACADEMY	22	1,453.93		
			Check Total	1,453.93	OCT23 SA 56(7) SP ED
300028443	GRANITE TELECOMMUNICATIONS LLC	11	1,436.38		
			Check Total	1,436.38	EPIK MONTHLY INVOICES FY24
300028589	VISTA CHARTER ACADEMY	22	1,435.52		
			Check Total	1,435.52	OCT23 SA 56(7) SP ED
300028416	SYSCO GRAND RAPIDS LLC	26	1,411.27		
			Check Total	1,411.27	1ST SEMESTER CULINARY SUPPLIES
56588	DENCO DISTRIBUTING	26	1,407.20		
			Check Total	1,407.20	Denco Supplies for Auto Collis
300028395	BROADMOOR PRODUCTS INC	11	1,171.82		
	BROADMOOR PRODUCTS INC	26	211.09		
			Check Total	1,382.91	KCTC HVAC CHEMICALS
56520	GRIMCO INC	26	1,367.86		
			Check Total	1,367.86	OPEN PO - GRIMCO FY24 TEACHING
300028590	WALKER CHARTER ACADEMY	22	1,359.82		
			Check Total	1,359.82	OCT23 SA 56(7) SP ED
300028552	CHANDLER WOODS CAMPUS	22	1,352.55		
			Check Total	1,352.55	OCT23 SA 56(7) SP ED
56621	PARENTS AS TEACHERS NATL CENTER INC	11	1,325.00		
			Check Total	1,325.00	CUST#4098 VIRTUAL TRAINING-SIN
300028431	DEAN TRANSPORTATION	21	1,310.80		
			Check Total	1,310.80	LINCOLN - FIELD TRIP TRANSPORT
56777	SID TOOL CO INC	26	1,300.75		
			Check Total	1,300.75	MSC TEACHING SUPPLIES - OPEN P
56554	REVIVE EXTERIOR CLEANING	26	1,285.00		
			Check Total	1,285.00	KCTC POWERWASHING - BLDG BY LO
300028565	GRAND RIVER PREPARATORY HIGH SCHOOL	22	1,275.33		
			Check Total	1,275.33	OCT23 SA 56(7) SP ED
300028573	KNAPP CHARTER ACADEMY	22	1,261.27		
			Check Total	1,261.27	OCT23 SA 56(7) SP ED
300028404	GRAYBAR ELECTRIC CO	26	1,257.99		
			Check Total	1,257.99	KCTC EAST - FUSES
300028512	ELEVATOR SERVICE LLC	26	1,250.00		
			Check Total	1,250.00	KCC ELEVATOR TESTING

610062301	LEGEND GROUP/ADSERV	11	1,250.00	Check Total	1,250.00 ANNUITY
610202301	LEGEND GROUP/ADSERV	11	1,250.00	Check Total	1,250.00 ANNUITY
56536	MILLER INDUSTRIAL GASES LLC	26	1,235.45	Check Total	1,235.45 KCTC-AUTOMOTIVE CLASSROOM SUPP
56521	HARBOR GROUP INCORPORATED	26	1,223.84	Check Total	1,223.84 OPEN PO - 1ST SEMESTER WELDING
56623	PRECISION DATA PRODUCTS	42	1,219.00	Check Total	1,219.00 CONF CAMERA WITH SOUNDBAR FOR
56527	JOHNSON CONTROLS	21	1,207.35	Check Total	1,207.35 OAKLEIGH-SERVICE CALL
56681	JEM COMPUTERS INC	42	1,204.00	Check Total	1,204.00 EU-N - UPS
300028601	BRETT ATWOOD	27	1,200.00	Check Total	1,200.00 Videography services for Schoo
300028402	GRAND RAPIDS PUBLIC SCHOOLS	11	1,174.62	Check Total	1,174.62 GRPS ITIN FLEX SPENDING
300028517	GRAND RAPIDS PUBLIC SCHOOLS	11	1,174.62	Check Total	1,174.62 TK ITIN FLEX SPENDING
56729	ALBERT USTER IMPORTS INC	26	1,145.42	Check Total	1,145.42 KCTC CULINARY - CLASSROOM SUPP
300028457	MERIDIAN CABLING SOLUTIONS	21	1,132.20	Check Total	1,132.20 OAKLEIGH - REPAIR HALLWAY SPEA
300028583	RIDGE PARK CHARTER ACADEMY	22	1,126.55	Check Total	1,126.55 OCT23 SA 56(7) SP ED
56703	REHMANN ROBSON	11	1,125.00	Check Total	1,125.00 GSRP PROJECT W/ELNC-LAGGING WI
300028422	YMCA OF GREATER GR	11	1,111.50	Check Total	1,111.50 039132089-J.PERKINS WRAP CARE
300028534	MERIDIAN CABLING SOLUTIONS	42	1,086.38	Check Total	1,086.38 EUS HVAC CAT-6 CABLING
56549	PROPIO LS LLC	11	96.42		
	PROPIO LS LLC	21	870.87		
	PROPIO LS LLC	28	6.93		
	PROPIO LS LLC	29	103.17		

			Check Total	1,077.39	TELEPHONE & VIDEO INTERPRETATI
56582	CITY OF WYOMING	21	1,065.78		
			Check Total	1,065.78	523549001 (2101 52ND ST SW) 06
56673	GEORGETOWN CHARTER TOWNSHIP	22	1,050.50		
			Check Total	1,050.50	2023 SUMMER TAX COLLECTION FEE
300028418	TRUSTMARK VOLUNTARY BENEFIT SOLUTIONS	11	1,025.01		
			Check Total	1,025.01	EMPLOYEE PREMIUMS GROUP 9262
300028541	TRUSTMARK VOLUNTARY BENEFIT SOLUTIONS	11	1,025.01		
			Check Total	1,025.01	EMPLOYEE PREMIUMS GROUP 9262
300028593	WEST MICH AVIATION ACADEMY	22	1,021.16		
			Check Total	1,021.16	OCT23 SA 56(7) SP ED
56746	DAWN FOOD PRODUCTS INC	26	1,001.50		
			Check Total	1,001.50	1ST SEMESTER SUPPLIES - DAWN -
56659	LOEKS THEATRES INC	11	1,000.30		
			Check Total	1,000.30	RENTAL SPACE FOR MICHME TRAINI
56567	TOWNSQUARE MEDIA INC	11	1,000.00		
			Check Total	1,000.00	HELP ME GROW ADS
56612	METROPOLITAN EDUCATIONAL TECHNOLOGY ASSOCIATION	26	1,000.00		
			Check Total	1,000.00	CISCO ACADEMY CAREER READY CUR
			Grand Total	61,331,767.49	

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Analysis of Banking Institutions
10/31/23

Bank	Account Type	Bank Rating	FDIC Insured	Insured Amount	Government Guaranteed	Uninsured	Total Funds
Chase	Checking	A+	Yes	\$ -	\$ -	\$ 4,516,517	\$ 4,516,517 ***
Chase	Savings	A+	Yes	250,000	-	57,676	307,676
Huntington National Bank	Municipal Now Checking	A-	Yes	250,000	-	12,066	262,066 **
MILAF	Local Gov't Invest Pool	AAAm/AAAkf	No	-	-	141,680,933	141,680,933
Totals:				\$ 500,000	\$ -	\$ 146,267,192	\$ 146,767,192

Balances as of 10/31/23

Bank ratings updated June 2023. Bank rating services used:

Standards & Poors (Chase, MILAF and Huntington Bank) and Kroll Bond Rating Agency (MILAF-TERM)

** *These statements were not available & balances will be updated at the December 2023 meeting. September balances reflected on this report.*

*** *These funds are fully collateralized by securities allowable under PA 451.*

Cash in all Accounts and Investment Assets of the Board as of 10/31/2023

Financial Institution	Type of Account/Investment	Fund #	Balance per Statement (Fair Value)	Insured Balance	Uninsured Balance	Interest Rate Yield	Maturity Date	Rating	Terms
Chase Bank	Consolidated Savings	11-22-26	\$ 307,676	250,000	57,676	1.75%	n/a	A+	10,000 balance
Chase Bank	Consolidated Checking	11-21-22-23-26-27-29-41-42-46	3,490,401	250,000	3,240,401	0.00%	n/a	A+	Sweep
Chase Bank	Checking	81	1,024,116	-	1,024,116	0.00%	n/a	A+	
Chase Bank	Checking	11	2,000	-	2,000	0.00%	n/a	A+	
Chase Bank	Checking	Disbursement	-	-	-	0.00%	n/a	A+	Zero Balance Account
Chase Bank	Checking	Payroll	-	-	-	0.00%	n/a	A+	Zero Balance Account
Huntington Bank	Municipal Now Checking	11-22-26	262,066	250,000	12,066	4.59%	n/a	A-	

MILAF Managed Account:

MILAF	Local Gov't Invest Pool	11-21-22-26-27-29-41-42-46	2,233	-	2,233	5.31%	n/a	AAA	Cash Management Class
MILAF	Local Gov't Invest Pool	11-21-22-26-27-29-41-42-46	69,170,869	-	69,170,869	5.47%	n/a	AAA	MAX Class
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,932,409	-	3,932,409	5.17%	11/22/23	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,911,406	-	3,911,406	5.12%	12/13/23	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,902,869	-	3,902,869	5.37%	01/04/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,878,220	-	3,878,220	5.42%	03/01/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,870,672	-	3,870,672	5.72%	03/22/24	AA+	TERM
MILAF	Local Gov't Invest Pool	22	20,246,929	-	20,246,929	5.72%	04/04/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,850,921	-	3,850,921	5.77%	05/01/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,843,133	-	3,843,133	5.77%	05/14/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	3,821,866	-	3,821,866	5.85%	06/21/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11-22-26-29-42-46	2,002,544	-	2,002,544	5.82%	07/18/24	AA+	TERM
MILAF	Local Gov't Invest Pool	11	19,246,864	-	19,246,864	5.47%	n/a	AAA	MAX Class

\$ 146,767,192 \$ 750,000 \$ 146,017,192

Disclosures:

Credit Risk-All banks approved by the board have been reviewed using the most recent Bank Annual Report; Auditor Opinion Letters have highest ranking following ratio analysis; Banks are approved by the Board on an annual basis at the July Board Meeting

Concentration of Credit Risk-Investments are spread over numerous banks and various instruments; FDIC insurance is limited to \$250,000 per bank per customer demand deposits and \$250,000 per savings deposits; Board Policy limits securities, other than US Treasuries, to no more than 50% of the total portfolio consists of any one type of security.

Investment Risk-State Law limits types of allowable investments and maturities as well as Board Policy; Exposure to fair value losses arising from increasing interest rates are monitored.

Foreign Currency Risk-There is no risk as State Law prohibits investing in Banks not authorized to operate in the State of Michigan.

Local Government Investment Pool (MILAF) is a collateralized deposit account.

Board Policy 6144 Finances

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Request for a new classroom and additional positions – Pine Grove Learning Center

Submitted by:

Date: October 25, 2023

Paul Dymowski, *Paul Dymowski*
04DD4FE49C1DB267DFB7FA484C0A2636 readysign

Kirsten Myers *Kirsten Myers*
E5DD6C93035CE3A1FDEFDA335B1A115 readysign

Recommended by: Dave Rodgers

Board Meeting Date: November 13, 2023

Dave Rodgers
BB95C31328D85C2E5B8A54E16AF55275 readysign

RECOMMENDATION:

Additional Classroom:

- 1 new Autism Spectrum Disorder (ASD) Classroom at Pine Grove Learning Center

Additional positions:

- 1 ASD Teacher
- 2 ASD Instructional Support Staff (ISS)
- 1 Certified Occupational Therapist Assistant (COTA) – Pine Grove Learning Center

Rationale:

Pine Grove Learning Center has had an increase of students with autism since June of 2023. We have also had students move into Kent County with significant behavioral issues previously requiring one on one support at their former schools. Our current classrooms are at capacity.

We are requesting a new autism classroom plus a Certified Occupational Therapist Assistant position to support these students and to properly implement skill-based teaching.

Position	Accounting Code
ASD Teacher	21-1-122-1240-193-0000-21210-2921-2120
ASD-ISS	21-1-122-1630-193-0000-21210-2921-2120
Certified OT Assistant	21-1-213-1630-012-0000-21210-2921-2120



REQUEST FOR PERSONNEL APPROVAL

THIS FORM IS APPROPRIATE FOR SEEKING APPROVAL OF NEW POSITIONS, OR FILLING EXISTING POSITIONS THAT HAVE BECOME VACANT. IF APPROVED, THE POSITION WILL BE POSTED.

Department: Center Programs
Location: Pine Grove Learning Center
This position reports to: Lisa Merritt

Date of Submission: 10/26/2023
Submitted by: Jon Versluis

Position requested for posting: Teacher - ASD
Number of positions requested: 1

This position is: New Position

If a replacement, the position replaces:
N/A - New Position going to 11/13/23 Board meeting for approval

Employment ended:

The position is designated as: KIEA

Days per year: 182

Hours per day: 7

FTE: 1

Grade (if non-union):

Intended Salary Range:

Payroll Account Number(s)

\$ or %

21-1-122-1240-193-0000-21210-2921-2120	100

Is This Position Supported by Current Budget? No
If No, select the Budget Amendment Date: Winter

Posting Requirement External & Internal

Minimum Qualifications Required:

Degree(s) Bachelor's in Education
Endorsement(s) ASD Endorsement

Certificate / License Special Ed Certification
Other:



REQUEST FOR PERSONNEL APPROVAL

THIS FORM IS APPROPRIATE FOR SEEKING APPROVAL OF NEW POSITIONS, OR FILLING EXISTING POSITIONS THAT HAVE BECOME VACANT. IF APPROVED, THE POSITION WILL BE POSTED.

For ESC / Conference Center positions only:

Is there an existing work space for this position?

Are furniture or technology needs anticipated?

Position requires Board of Education approval? Yes, new position

Note: Position will not be posted without an updated job description attached to this form as an editable Word document.

SIGNATURES REQUIRED FOR APPROVAL		
Date:		Director / Supervisor
Date:		Asst. Superintendent for Department
Date:		Asst. Superintendent for HR & Legal

Date Posted:

POSITION DESCRIPTION

Title:	Special Education Teacher – Autism Spectrum Disorder
Location:	Pine Grove
Classification:	KIEA
Reports to and Evaluated By:	Principal/Administrator of Pine Grove
Terms of Employment:	182 day position subject to all rules and regulations covering KIEA teachers
Positions Supervised:	None

BROAD STATEMENT OF RESPONSIBILITIES:

To provide structure and innovative instruction to students within the learning environment in order to meet all students' needs. The work includes the use of evidence-based assessment, instruction and intervention practices in the prevention, assessment, intervention, and program design efforts that are integrated within the school. The teacher will work collaboratively with all members of the school and program to provide specially designed instruction in the areas determined by students' Individualized Education Programs (IEP).

DUTIES AND RESPONSIBILITIES:

1. Participate in the development and promotion of the special education philosophy of service and delivery.
2. Regular, reliable and punctual attendance is an essential function of the job.
3. Evaluate students' skills in learning, behavior, and communication using formalized assessments.
4. Plan comprehensive educational program to develop academic, communication, social, and community skills for all students assigned to the class.
5. Develop individual instructional objectives for students based on assessment, Extended and/or Grade Level Content Expectations, and regularly update these objectives based on students' skill acquisition.
6. Provide direct instruction for students with disabilities in the areas of academic skills, communication skills, social skills, and transition.
7. Collect, maintain, and analyze data relating to students' acquisition of functional, community-referenced skills.
8. Cooperate in planning curriculum and instructional programs with other instructional and support personnel to encourage integrated team services for the students.
9. Establish methods to utilize functional behavior assessment to develop Positive Behavior Support Plans within the classroom in accordance with district policies and center program procedures.
10. Keep daily anecdotal records of students.
11. Direct Instructional Support Specialists assigned to the program/classroom.
12. Develop timely and compliant IEP's for eligible students.
13. Document and share student progress on goals and objectives, accommodations, service time, and discipline/suspensions for all students on caseload.

14. Maintain an electronic log to document students' goals and objectives, accommodations, and other IEP related services.
15. Assessing, teaching, and modifying instruction and curricula for students with autism spectrum disorder related to all of the following:
 - a. Aligning and adapting the student's program with the general education curriculum.
 - b. Adapting, accommodating, and modifying the general education curricula, pedagogy, and learning environments for students with autism spectrum disorder.
 - c. Employing current assessment instruments and approaches, intervention methodologies, strategies, and techniques that are appropriate for students with autism spectrum disorder, and consistently linking assessment outcomes to curriculum planning.
 - d. Collaborating with parents and service providers to support students with autism spectrum disorder.
 - a. Assessing students with autism spectrum disorder related to collecting indirect and direct data on academic, social, communication and behavioral functioning of students in order to develop reports and design, manage, and monitor interventions.
16. Perform all other duties as appropriate and determined by Principal/Administrator.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED:

1. Bachelor's Degree in Education from an accredited university.
2. Special Education Certification with ASD Endorsement.
3. Demonstrated success in special education or support service working with students with ASD.
4. Experience in delivering instruction in subject area content.
5. Ability to integrate technology into the curriculum.
6. Ability to communicate informational ideas in spoken and written language for clear understanding.
7. Ability to provide Highly Qualified (HQ) status.
8. Experience working in Center Programs, preferred.
9. Willingness to participate in all phases of the instructional program.
10. Ability to work constructively with parents, students and staff.
11. Non-violent Crisis Intervention certification.
12. Must pass criminal background check as required by School Safety Legislation.

The above is intended to describe the general content of and requirements for the performance of this position. It is not to be construed as an exhaustive statement of duties, responsibilities, or requirements.



REQUEST FOR PERSONNEL APPROVAL

THIS FORM IS APPROPRIATE FOR SEEKING APPROVAL OF NEW POSITIONS, OR FILLING EXISTING POSITIONS THAT HAVE BECOME VACANT. IF APPROVED, THE POSITION WILL BE POSTED.

Department: Center Programs
Location: Pine Grove Learning Center
This position reports to: Lisa Merritt

Date of Submission: 10/26/2023
Submitted by: Jon Versluis

Position requested for posting: Instructional Support Specialist-ASD
Number of positions requested: 2

This position is: New Position

If a replacement, the position replaces:
N/A

Employment ended:

The position is designated as: KISSA

Days per year: 182

Hours per day: 7.25

FTE: 1

Grade (if non-union):

Intended Salary Range:

Payroll Account Number(s)

\$ or %

21-1-122-1630-193-0000-21210-2921-2120	100

Is This Position Supported by Current Budget? No
If No, select the Budget Amendment Date: Winter

Posting Requirement External & Internal

Minimum Qualifications Required:

Degree(s) High School graduate
Endorsement(s)

Certificate / License
Other:



REQUEST FOR PERSONNEL APPROVAL

THIS FORM IS APPROPRIATE FOR SEEKING APPROVAL OF NEW POSITIONS, OR FILLING EXISTING POSITIONS THAT HAVE BECOME VACANT. IF APPROVED, THE POSITION WILL BE POSTED.

For ESC / Conference Center positions only:

Is there an existing work space for this position?
Are furniture or technology needs anticipated?

Position requires Board of Education approval? Yes, new position

Note: Position will not be posted without an updated job description attached to this form as an editable Word document.

SIGNATURES REQUIRED FOR APPROVAL		
Date:		Director / Supervisor
Date:		Asst. Superintendent for Department
Date:		Asst. Superintendent for HR & Legal

Date Posted:

POSITION DESCRIPTION

Title: Instructional Support Specialist – Pine Grove
Classification: KISSA

**Reports to and
Evaluated By:** Principal/Administrator of Pine Grove Learning Center

**Terms of
Employment:** 182 day position subject to all rules and regulations covering classified personnel. (7.25 hours per day)

**Positions
Supervised:** None

BROAD STATEMENT OF RESPONSIBILITIES:

Instructional Support Specialists work under the overall supervisor of the Principal/Administrator of the buildings with direct supervision provided by the special education teacher. Instructional Support Specialists provide direct instructional support alongside the classroom teacher in the areas determined by students' Individualized Education Programs (IEP). Duties will vary depending upon the age of students served as well as the nature and severity of the students' disabilities.

DUTIES AND RESPONSIBILITIES:

1. Assist in the educational and social development of students under the direction and guidance of the classroom teachers.
2. Assist in the implementation of Individualized Education Programs for the students and monitor their progress.
3. Provide support for individual students inside and outside the classroom to enable them to fully participate in activities.
4. Work with related services staff, such as speech language pathologists, school social workers, occupational therapists, physical therapists, etc.
5. Assist classroom teachers with maintaining student records.
6. Support students with emotional or behavior concerns and assist them in developing appropriate social skills.
7. Support the management of challenging behaviors.
8. Provide assistance with feeding and toileting.
9. Assist students with medical needs including, but not limited to, Diastat and CPR.
10. Supervise students in both a classroom and community setting.
11. Collect and report data through special education student management system (PowerSchool Special Education).
12. Assist in the making of instructional materials for the students.
13. Other duties as assigned.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED:

1. Must meet one of the following:
 - a. Completed at least 2 years of study at an institution of higher education OR
 - b. Obtained an associate's or higher degree OR
 - c. High school graduate
2. BA degree preferred.
3. Current CPR certification or willingness to obtain CPR certificates and CPI training.
4. Demonstrated dependability and promptness.
5. Evidence of skills with behavior management.
6. Understanding, patient, warm, and receptive attitude toward students.
7. Ability to assume responsibility for supervising students on an independent basis.
8. Ability to maintain cooperative working relationship with students, staff, parents, and the general public while maintaining student confidentiality.
9. Must be able to lift 40-60 lbs.
10. Chauffeur license required (or willingness to obtain) with clean driving record.
11. Must pass criminal background check as required by School Safety Legislation.
12. Willingness to work as part of a team of professionals.

The above is intended to describe the general content of and requirements for the performance of this position. It is not to be construed as an exhaustive statement of duties, responsibilities, or requirements.



REQUEST FOR PERSONNEL APPROVAL

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Department: Center Programs
Location: Pine Grove Learning Center
This position reports to: Renee Hordyk

Date of Submission: 10/25/2023
Submitted by: Jon Versluis

Position requested for posting: Certified Occupational Therapy Assistant
Number of positions requested: 1

This position is: New Position

If a replacement, the position replaces:
n/a. Board meeting date 11/13/2023

Employment ended:

The position is designated as: KIEA

Days per year: 182

Hours per day: 7.25

FTE: 1

Grade (if non-union):

Intended Salary Range:

Payroll Account Number(s)

\$ or %

21-1-213-1630-012-0000-21210-2921-2120	100

Is This Position Supported by Current Budget? No
If No, select the Budget Amendment Date: Winter

Posting Requirement External & Internal

Minimum Qualifications Required:

Degree(s) Associates Degree
Endorsement(s)

Certificate / License COTA License
Other: OTA program graduate



REQUEST FOR PERSONNEL APPROVAL

THIS FORM IS APPROPRIATE FOR SEEKING APPROVAL OF NEW POSITIONS, OR FILLING EXISTING POSITIONS THAT HAVE BECOME VACANT. IF APPROVED, THE POSITION WILL BE POSTED.

For ESC / Conference Center positions only:

Is there an existing work space for this position?
Are furniture or technology needs anticipated?

Position requires Board of Education approval? Yes, new position

Note: Position will not be posted without an updated job description attached to this form as an editable Word document.

SIGNATURES REQUIRED FOR APPROVAL		
Date:		Director / Supervisor
Date:		Asst. Superintendent for Department
Date:		Asst. Superintendent for HR & Legal

Date Posted:

POSITION DESCRIPTION

Title:	Certified Occupational Therapist Assistant (COTA)
Classification:	Classified, Wage Grade III
Reports to and Evaluated By:	Pine Grove Principal
Terms of Employment:	182 day position subject to all rules and regulations covering classified personnel. (7.25 hours per day)
Positions Supervised:	None

BROAD STATEMENT OF RESPONSIBILITIES:

The Certified Occupational Therapist Assistant is responsible for implementing intervention and therapy regarding students' fine and gross motor skills and functional abilities (e.g. perceptual-motor, hand functions, motor coordination, sensory development, muscle strength, etc.) under the direction of the Occupational Therapist.

DUTIES AND RESPONSIBILITIES:

1. Provides direct occupational therapy services to students according to IEP goals for the purpose of ensuring compliance with established practices and procedures.
2. Adapts school and classroom environment, tools and materials under the supervision of the Occupational Therapist for the purpose of improving student functioning and facilitating student access to curricular and instructional activities.
3. Assists Occupational Therapist with assessing students' fine motor, and development skills (e.g. oral motor, sensory integration, motor planning, developmental function, activities of daily living, fine motor function postural tone, etc.) for the purpose of determining their deficits and developing recommendations.
4. Attends meetings and workshops (e.g. IEPs, training, team meetings, conferences, meetings with outside agencies, etc.) for the purpose of conveying and/or receiving information, including best practices for school OT delivery.
5. Consults with occupational therapists, physical therapists, speech therapists, teachers, educational assistants, families, etc. for the purpose of providing requested information, reviewing/revising students' occupational therapy goals/objectives, developing plans for services and/or making recommendations to implement goals.
6. Implements therapeutic activities and instructs students, teachers, parents and other involved persons (e.g. positioning, adjusting special equipment, etc.) for the purpose of providing appropriate care to students and/or supporting the student's IEP plan for use in the classroom.

7. Maintains files and/or records in cooperation with the Occupational Therapist (e.g. progress reports, activity logs, etc.) for the purpose of documenting activities and/or ensuring an up-to-date trail for compliance with various state, federal, and administrative regulations.
8. Maintains treatment equipment and supplies in clean and proper working condition for the purpose of implementing motor/therapy goals.
9. Prepares written materials (e.g. activity logs, progress notes, reports, memos, etc.) for the purpose of documenting activities, providing written reference, and/or conveying information.
10. Presents information (e.g. student performance data, clinical feedback, etc.) for the purpose of communicating information, gaining feedback and ensuring adherence to established internal controls.
11. Troubleshoots problems with assistive devices (e.g. computer technology, etc.) for the purpose of ensuring that equipment is in proper working order and/or providing alternative strategies.
12. Other duties as assigned.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED:

1. Associates degree require, bachelor's degree preferred
2. Graduate of an accredited occupational therapy assistant program.
3. Hold current and valid state required Certified Occupational Therapy Assistant license.
4. Demonstrated experience in working in early childhood with children that have special needs, preferred
5. Demonstrated knowledge of current testing programs and mandated assessment tools
6. Demonstrated knowledge of effective intervention strategies
7. Knowledge of IDEA and the IEP process
8. Knowledge of current educational issues and best practices
9. Ability to apply problem solving processes and creative thinking
10. Ability to recognize student strengths and weaknesses in communication
11. Ability to analyze and interpret assessment data
12. Ability to communicate effectively both orally and in writing
13. Ability to maintain confidentiality
14. Ability to interact well with young children and families with knowledge in child development.
15. Ability to communicate clearly, both orally and in writing, and must have excellent evaluation and assessment skills.
16. Must have good organizational, problem solving and computer skills.
17. Have the ability to work on the floor with students and move quickly should the need arise for safety reasons.
18. Must pass criminal background check as required by School Safety Legislation.

The above is intended to describe the general content of and requirements for the performance of this position. It is not to be construed as an exhaustive statement of duties, responsibilities, or requirements.

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action x

Item: EUS Furniture

Submitted by: Tim Peraino

Date: 10/30/23

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/13/23

RECOMMENDATION:

It is recommended that the Kent ISD board approve the purchase of furniture for Empower U South (Wyoming) from Custer Office Environments in the amount of \$35,102.59.

BACKGROUND:

This furniture will be in addition to existing office furniture to address needs identified by the principal. It is being purchased using the E&I Cooperative Purchasing contract. We will utilize the Center Program Capital Outlay funds for this purchase.



GRAND RAPIDS

217 Grandville Ave SW, Suite 100
Grand Rapids, MI 49503
Phone: 616.458.8322
Fax: 616.458.1117

FORT WAYNE

104 W Superior, Suite A
Fort Wayne, IN 46802
Phone: 260.423.3482

TRAVERSE CITY

10850 E Traverse Highway, Suite 400
Traverse City, MI 49684
Phone: 231.360.9894

KALAMAZOO

155 West Michigan Ave, Suite 1501
Kalamazoo, MI 49007
Phone: 269.342.3919

Quotation: 240675

Quote Date: 10/05/23

Customer: K2375

Terms: NET DUE WITH INVOICE

Custer Salesperson: EMILY HEILIG - CMD

Quote To:

Facilities
KENT INTERMEDIATE SCHOOL DST
2930 KNAPP N.E.
GRAND RAPIDS MI 49505

Ship To:

KENT INTERMEDIATE SCHOOL DST
2930 KNAPP N.E.
GRAND RAPIDS MI 49505

Phone: +1 (616) 365-2201
facilities@kentisd.org

Tax 38-1712500

EUS Principal adds

Quote valid for 30 days, subject to change thereafter due to current Supply Chain conditions. This is a special order restocking fees could apply if cancelled/returned Credit cards will incur 3% processing fee if combined invoices total over \$10,000

STEELCASE - E&I No. EI00140-2021MA

40% deposit required for order entry

Description	Quantity	Unit Price	Extended Price
1 OB1AIR23 - Air3 Half-Square with Opening Roof External Panel Scheme: Layered External Panel Finish-Layer 1: Billiard 5H17 - MALLARD External Panel Finish-Layer 2: Billiard 5H17 - MALLARD External Panel Finish-Layer 3: Billiard 5H17 - MALLARD External Panel Finish-Layer 4: Billiard 5H17 - MALLARD External Panel Finish-Layer 5: Billiard 5H17 - MALLARD Internal Panel Scheme: Layered Internal Panel Finish-Layer 1: Billiard 5H19 - CUMULUS Internal Panel Finish-Layer 2: Billiard 5H19 - CUMULUS Internal Panel Finish-Layer 3: Billiard 5H19 - CUMULUS Internal Panel Finish-Layer 4: Billiard 5H19 - CUMULUS Internal Panel Finish-Layer 5: Billiard 5H19 - CUMULUS Over Upholst. Fxd Monitor Brkt: No Over Uphlstry Mon Brkt Whiteboard: No Whiteboard Air Circulation: Air Circulation Fan	1	28,820.52	28,820.52



GRAND RAPIDS

217 Grandville Ave SW Suite 100
Grand Rapids, MI 49503
Phone: 616.458.6322
Fax: 616.458.1117

FORT WAYNE

104 W Superior, Suite A
Fort Wayne, IN 46802
Phone: 260.423.3482

TRAVERSE CITY

10850 E Traverse Highway Suite 400
Traverse City, MI 49684
Phone: 231.360.9694

KALAMAZOO

155 West Michigan Ave, Suite 1501
Kalamazoo, MI 49007
Phone: 269.342.3919

Description	Quantity	Unit Price	Extended Price
1 Door Size: Standard Door Size Door Lock: Locking Door STEELCASE Tag For Principal adds AIR23-L			
2 TSATH2711 - Leg-H, 11W x 27H BASIC: 7246 MIDNIGHT METALLIC STEELCASE Tag For Principal adds H/11	1	107.16	107.16
3 USWS - Worksurface-Straight, Laminate, Plastic edge profile Size Option: Parametric Depth: 18.87500 Width: 68.00000 Top Surface Finish: Woodgrain HPL 2535 - VIRGINIA WALNUT (HPL) Grain Direction: Long Grain Edge Finish: Plastic - PG1 6242 - VIRGINIA WALNUT Power Access: No Power Access Scallop: With Scallop Grommet: No Grommet Cord Drop: With Cord Drop Depth with Cord Drop: 18.37500 STEELCASE Tag For Principal adds 18.875/68	1	190.77	190.77
4 CUSTER SERVICES FOR DESIGN, PROJECT MANAGEMENT, DELIVERY & INSTALLATION OF THE ABOVE PRODUCT AT CLIENT FACILITY. TO BE DONE DURING NORMAL BUSINESS HOURS. (LOT)	1	4,965.00	4,965.00

Quotation Totals	
Sub Total	34,083.45
Warehouse Handling Fee	727.96
Recycle/Refuse Fee	291.18
TAX EXEMPT - GOVERNMENT	0.00
MICHIGAN - NON TAXABLE	0.00
Grand Total	35,102.59

End of Quotation



GRAND RAPIDS

217 Grandville Ave SW, Suite 100
Grand Rapids, MI 49503
Phone: 616.458.6322
Fax: 616.458.1117

FORT WAYNE

104 W Superior, Suite A
Fort Wayne, IN 46802
Phone: 260.423.3482

TRAVERSE CITY

10850 E Traverse Highway, Suite 400
Traverse City, MI 49684
Phone: 231.360.9694

KALAMAZOO

155 West Michigan Ave, Suite 1501
Kalamazoo, MI 49007
Phone: 269.342.3919

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These terms are considered to be the most recent and take precedent over any other previously written or implied terms. By proceeding, you acknowledge that you have read and agree to the terms.

Job site will be clean and clear of all obstructions prior to installation. Buyer will provide adequate facilities and space for unloading, staging, moving, handling and storing product at job site. Buyer will furnish electrical current, heating, lighting, and elevator service at job site without charge to Seller. If the job site is not available on the mutually agreed upon customer required date, charges will be assessed to the Buyer for additional handling or redirecting of product at standard hourly rates or actual charges if performed by a third party. Any special packaging, handling, or storage at other than Seller's warehouse that is required, but that had not been provided in the quotation, will be invoiced to Buyer.

Name

Title

Signature

Date

BOARD AGENDA ITEM

Information/Discussion

Future Action

Action

Item: Parent Advisors for Special Education Committee Nominees

Date: November 3, 2023

Submitted by: Kirsten Myers



Board Meeting Date: November 13, 2023

Recommended by: Kirsten Myers

RECOMMENDATION:

It is recommended that the board approve the attached list of additional nominees for open seats on the Parent Advisors for Special Education committee (PASE) for the 2023-2026 term.

BACKGROUND:

Attached is a list that includes the additional approved nominees submitted from local districts and charters for open PASE seats for the 2023-2026 term. I would appreciate the recommendation for approval of these nominees to the Kent ISD Board of Education on November 13, 2023
Thank you.

**PARENT ADVISORS FOR SPECIAL EDUCATION
2023-2026 TERM**

Names submitted on 11/13/23:

<u>District/PSA</u>	<u>Name</u>
Cedar Springs Public Schools	Jenny Craig
Cedar Springs Public Schools	Christy Neve
Chandler Woods Charter Academy	Marie Griffiee
Forest Hills Public Schools	Jodi Bajko
Godfrey-Lee Public Schools	Maria Carranco
Grand Rapids Public Schools	Barb Lubic
Grand Rapids Public Schools	Krissy Morris
Grand Rapids Public Schools	Brittany Whitfield
Grand River Prep High School	Ciara Selden-Ruffin
Grandville Public Schools	Ashley Bodien
Grandville Public Schools	Jen Walli
Kentwood Public Schools	Stacia Thrower
Northview Public Schools	Crystal Delaney-French
River City Scholars	Amber Lynn
Rockford Public Schools	Heather Bright
Thornapple Kellogg Public Schools	Katie Foote
Thornapple Kellogg Public Schools	Jordan Smith
Wellspring Prep High School	Ebony Betts
Wyoming Public Schools	Khalilah Miles

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action x

Item: Applied Construction Storage Barn

Submitted by: Tim Peraino

Date: 10/30/23

Recommended by: Kevin Philipps *KP*

Board Meeting Date: 11/13/23

RECOMMENDATION:

It is recommended that the Kent ISD board approve the initial construction phase of the Applied Construction Storage Barn project in the total amount of \$134,915 (Affordable Excavating \$58,000 and Schepers Concrete \$76,915)

Excavating:

Affordable Excavating	\$58,000
Bultsma Construction	\$59,430
Nexgen Construction	\$62,655
Grattan Excavating	\$88,800
Katerberg-Verhage	\$91,000
Velting Construction	\$93,150
Epic Excavating	\$113,605
MI Paving & Materials	incomplete bid

Concrete Work:

Schepers Concrete	\$76,915
VanLaan Concrete	\$82,745
Epic Excavating	\$129,360

BACKGROUND:

The Applied Construction program will be constructing a storage barn on the south end of our main campus, near the existing storage barn. This barn will allow the students in this program to continue to gain practical skills while a future home site can be located and purchased. Funds for this work will be split between the Applied Construction program and CTE Capital Project funds. Additional phases of this work will be bid at a later date.

BOARD AGENDA ITEM

Information/Discussion_____

Future Action_____

Action: X

Item: Campus PA System

Submitted by: Glen Finkel

Recommended by: Glen Finkel

Date: 11.06.2023

Board Meeting Date: 11.13.2023

RECOMMENDATION:

It is recommended that the Kent ISD School Board approve bid from VSC Inc. for \$2,327,670.00 to modernize and standardize Public Address systems across all Kent ISD secondary, center program, and administrative buildings. Additionally, we recommend a 15% contingency of \$355,000 to address unforeseen circumstances that may arise throughout the course of the implementation.

BACKGROUND:

Kent ISD contracted Plante Moran to develop a public address system bid specification and conduct a compressive bid evaluation process. An intra-departmental committee consisting of Facilities, Safety and Security, and Information Technology conducted vendor interviews focusing on validating bid specifications, evaluating proposed hardware, and reviewing implementation strategies.

The following bids were received and reviewed:

Vendor	Solution	Bid Amount	Normalized Bid Amount
Acorn	Telecor + Informacast	\$1,840,872.19	\$1,842,972.19
Parkway	Carehawk	\$2,205,412.26	\$2,392,696.49
SVT	Carehawk	\$2,323,526.50	\$2,461,316.32
VSC	Audio Enhancement	\$2,507,300.00	\$2,317,920.00
MOSS	Informacast	\$3,481,976.01	\$3,481,976.01
Bluum	Audio Enhancement	\$4,569,806.87	\$4,569,806.87

The normalized bid amount is based on Plante Moran's analysis of the bids in comparison to the bid specification. A detailed description of the normalization process is provided in the Plante Moran project recommendation letter.

The review committee is recommending the ISD award the Audio Enhancement bid from VSC. The Audio Enhancement product offers the highest level of integration to existing ISD IT infrastructure and security systems. This solution allows the reuse of existing AND digital speakers at KCTC and will enhance the safety and security of our students and staff. The committee also noted the simplicity of the system's tablet-like user interface for the central office staff.

November 2, 2023

Mr. Glen Finkel
Assistant Superintendent of Technology Services
Kent Intermediate School District
2930 Knapp St NE
Grand Rapids, MI 48525

Dear Glen,

Plante Moran and Kent Intermediate School District have completed the review of the proposals in response to the Public Address & Clock System request for proposal (RFP). This letter outlines the work completed, as well as the resulting recommendation.

Background

Kent Intermediate School District (the "ISD") undertook a process to select a new ISD-wide Public Address & Clock System solution. Plante Moran worked with members of the technology services, safety and security, and facilities departments to identify technical requirements, review key criteria, and evaluate the solutions. This process included the following key activities:

- Met with the ISD staff to discuss and review technical requirements
- Developed a detailed request for proposal (RFP)
- Analyzed proposals and issued clarifications to vendors
- Interviewed finalist vendors

Six proposals were received in response to the RFP and were reviewed for completeness, cost and compliance with the RFP specifications. The four lower cost proposals were selected for further analysis and review. Post-bid interviews were conducted for the four finalists and clarifications were issued to the four finalists to validate compliance with RFP requirements and normalize the bid prices. Through the diligence process, it was determined that the finalist with the lowest bid (Acorn) did not meet baseline RFP requirements, and two other finalists (Parkway and SVT) did not fully meet all the requirements of the RFP either (see analysis table for further details). The remaining finalist (VSC) was the only vendor able to reuse existing AND speakers recently acquired by the ISD and currently operational in some school buildings.

Recommendation

Based on review of the responses, discussions, interviews and clarifications with the finalist vendors, and the validation of references conducted by the ISD staff, the ISD is recommending the project be awarded to VSC Inc. (VSC) in amount not to exceed **\$2,327,670.00** (not including performance bond) contingent upon successful contract negotiations. Plante Moran supports this recommendation. It was determined that VSC's proposed solution meets all

the requirements of the RFP and provides some additional benefits to the ISD (e.g., integration of video surveillance cameras, and possibility to integrate with classroom audio and video streaming solutions in the future). Additionally, we recommend that the ISD set aside a 15% contingency of **\$355,000** to address unforeseen circumstances that may arise throughout the course of the implementation.

Plante Moran appreciates the opportunity to be of assistance to Forest Hills Public Schools. Please contact Jacinto Cordero at 248.223.3358 or Jacinto.Cordero@plantemoran.com, or me at 248.223.3799, mark.warner@plantemoran.com if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Mark Warner", with a stylized flourish at the end.

Mark Warner, Partner

cc: Amy Sasina, Jacinto Cordero, Matt Lindner

Attachments: Kent ISD Public Address & Clock System RFP analysis

**Kent Intermediate School District
 Public Address & Clock System RFP analysis**

	Acorn	Parkway	SVT	VSC	MOSS	Bluum
Solution:	Telecor+Informacast	Carehawk	Carehawk	Audio Enhancement	Informacast	Audio Enhancement
Vendor Background						
Location:	Hamilton, MI	Holland, MI	Brighton, MI	Novi, MI	Grand Rapids, MI	Phoenix, AZ
# of years in business:	21	78 years	65	41	46	As Tierney since 1977
Total workforce:	14	177	110	19	124	900
Costs						
Base Bid Total	\$1,840,872.19	\$2,205,412.26	\$2,323,526.50	\$2,507,300.00	\$3,481,976.01	\$4,569,806.87
Normalizations						
Use clocks/speaker combo				-\$202,960.00		
Use large clocks		\$25,600.00	\$13,366.40	\$11,300.00		
Protection for hallway clocks in KEC-O & KEC-B		No additional cost	\$930.00	\$216.00	Not a finalist	Not a finalist
Add mobile app		\$93,000.00	\$108,000.00	Included		
Remove Sales Tax		N/A	-\$71,572.64	N/A		
Add Ambient Noise Sensors		\$47,400.00	\$24,762.52	Included		
Add Emergency Button Covers (382 devices)		Included	\$6,581.86	\$8,404.00		
Add Campus Strobes A/A	\$2,100.00	\$21,284.23	\$55,721.68	\$14,420.00		
Reuse AND speakers (estimate 150 speakers)		N/A	N/A	-\$45,000.00		
District View		N/A	N/A	\$24,240.00		
Total normalized	\$1,842,972.19	\$2,392,696.49	\$2,461,316.32	\$2,317,920.00	\$3,481,976.01	\$4,569,806.87
Additional						
Integrate ISD's VS Cameras (all buildings)	Not selected	Not selected	Not selected	\$9,750.00	Not a finalist	Not a finalist
Award summary						
Total bid cost				\$2,327,670.00		
Performance bond	Not selected	Not selected	Not selected	\$32,667.00	Not a finalist	Not a finalist
Total award				\$2,360,337.00		
Contingency (15%)				\$355,000.00		
Non compliance or solution limitations	* No AD integration * Networking challenges * Hallway clocks display limitations * Bell schedule survivability	* AD integration in roadmap * No CAP integration to digital signage	* AD integration in roadmap * No CAP integration to digital signage	Awarded solution is compliant with the ISD's requirements		

BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action X

Item: Notification to Local Units of Government
Requesting a Collection of Summer Taxes

Submitted by: Kevin Philipps

Date: 11/06/2023

Recommended by: Kevin Philipps *KL*

Board Meeting Date: 11/13/2023

RECOMMENDATION:

It is recommended that the Kent ISD Board approve the following:

- a) Updated version of the continuous resolution,
- b) The authorization for the collection of 2024 summer taxes,
- c) Notification to local units of government,
- d) Authorization for the Board Secretary to sign the notice.

BACKGROUND:

Attached is the updated version of the resolution passed by the Board on January 28, 1983, authorizing a summer tax collection. This resolution authorizes tax collections for summer 2024 and provides for notification to each unit of government requesting that they collect summer taxes.

The Board's resolution, being continuous, eliminates the requirement for an annual notice in the paper and an annual public hearing to levy the summer tax. However, the law requires notification annually prior to January 1 requesting the local units to collect the tax.

- Attachments: 1. Continuous resolution (updated version).
2. Letter to local units of government.

SUMMER TAX COLLECTION RESOLUTION
SCHOOL BOARD MINUTES
KENT INTERMEDIATE SCHOOL DISTRICT

Grand Rapids, Michigan

November 13, 2023

A regular meeting of the School Board of said school district was held at 2930 Knapp, N.E. in said district on the 13th day of November, 2023, at 6:00 p.m.

The meeting was called to order by _____.

Members Present: _____

Members Absent: _____

The following preamble and resolution were offered by Member

WHEREAS, this School Board by resolution of November 13, 2023, determined to impose a summer property tax levy to collect all of school property taxes, including debt services, upon property located within the intermediate school district, beginning with 1983, and continuing from year to year until specifically revoked by this School Board.

NOW, THEREFORE BE IT RESOLVED THAT:

1. This School Board, pursuant to 1976 PA 451, as amended, hereby invokes for 2024 its previously adopted ongoing resolution imposing a summer property tax levy of all school property taxes, including debt service, beginning with 1983, and continuing from year to year until specifically revoked by this School Board, and requests each city and/or township in which this district is located and in which a local school district or city is concurrently imposing a summer tax levy to collect those summer taxes.

2. The Superintendent or his designee is authorized and directed to forward to the governing body of each city and/or township which comprise Kent ISD and in which a local school district concurrently is imposing a summer tax levy a copy of this Board's resolution imposing a summer property tax levy on an ongoing basis and a copy of this resolution requesting that each such city and/or township agree to collect the summer tax levy for 2024 in the amount specified in this resolution. Such forwarding of the resolutions and the request to collect the summer tax levy shall be sent so that they are received by the appropriate governing bodies before January 1, 2024.



December 1, 2023

TO: Taxing Units of Government Within Kent Intermediate School District

FROM: Laura Featherston, Board Secretary

RE: Summer 2024 Property Tax

Enclosed is a copy of the resolution passed by the School Board of the Kent Intermediate School District whereby the Board, pursuant to statute, has determined to impose a summer property tax levy in 2024 of all school district property taxes.

LF/kg

Enclosure

3. The Superintendent or his designee is authorized and directed to negotiate on behalf of this District with the governing body of each city and/or township in which the district is located for the reasonable expenses for collection of the District's summer tax levy that the city and/or township may bill under MCLA 380.1611 or MCLA 380.1612. Any such proposed agreement shall be brought before this Board for its approval or disapproval.

4. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

Ayes: Members _____.

Nays: Members _____.

Resolution declared adopted.

Laura Featherston, Secretary
Kent Intermediate School District

The undersigned, duly qualified and acting Secretary of the School Board of Kent Intermediate School District, Grand Rapids, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by said School Board at a regular meeting held on November 13, 2023, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, PA 1976, as amended).

Laura Featherston, Secretary
Kent Intermediate School District

BOARD AGENDA

Information/Discussion _____
Future Action _____
Action X

Item: Property Transfer Request

Submitted by: Kevin Philipps

Date: November 10, 2023

Recommended by: Kevin Philipps *KP*

Board Meeting Date: November 13, 2023

RECOMMENDATION:

It is recommended that the Kent ISD School Board deny the property transfer request from Roland Brenner for 8376 Revado Hills Ct. SE., Ada, MI 49301 to be transferred from the Lowell Public Schools to the Forest Hills Public Schools.

BACKGROUND:

Administration received a property transfer request from Roland Brenner, who purchased the property at 8376 Revado Hills Ct. SE., Ada, MI 49301 which is located in the Lowell Public Schools. Mr. Brenner also owns a small adjacent parcel at 8374 Revado Hills Ct. SE., Ada, MI 49301 which is located in the Forest Hills Public Schools. Mr. Brenner currently pays taxes to both districts and wishes to have both parcels in the Forest Hills Public Schools.

As you can see on the attached map, 8374 Revado Hills CT. SE., is 0.02 acres, (871.2 square foot lot), west of 8376 Revado Hills Ct. SE, which is Mr. Brenner's principal residence. Although the two parcels function as one for the purposes of the residential property, there is currently a clean north to south boundary diving the Forest Hills and Lowell school districts, and transferring the 8376 Revado Hills parcel to Forest Hills would disrupt the clean boundary line. Administration discussed the option of requesting 8374 Revado Hills parcel being transferred to the Lowell school district to simplify Mr. Brenner's tax bill, but he declined that option.

Administration has presented this request to the Forest Hills and Lowell school districts, and they are in agreement that this request should be denied.



KENT INTERMEDIATE SCHOOL DISTRICT
2930 Knapp Street NE
Grand Rapids, MI 49525

PROPERTY TRANSFER REQUEST

Name: Roland Brenner Date: 9/25/23

Address: 376 Revado Hills CT

City: Ada Zip: 49301 Phone: 414-248-6664

Are you the legal owner of the property? Yes

Property Tax Description Number (Found on Tax Receipt)

County	Township	Section	Block	Parcel
<u>41</u>	<u>15</u>	<u>26</u>	<u>330</u>	<u>020</u>

Legal Description of Property (Found on Tax Receipt):

411526330019 That part of unit 17 lying wly of N&S 1/4 Line * Revado Hills Kent County condominium subdivision plan No. 996 instrument no. 20160113-0003654 split/combined on 03/16/2016 from 41-15-26-300-031; split/combined on 05/04/2016 from 41-15-26-300-031

Requested transfer from: Lowell (School District)

To: Forest Hills (School District)

Assessed Valuation for the last Two Years

20 22 - \$ 367,500 20 21 - \$ 91,100

Is this property contiguous (touching) the school district to which you are requesting transfer?

Yes

Signature of Property Owner: [Signature]

Signature of Co-Owners: Abree X Brenner

If your request is approved, will you have school-aged children attending the new district? Yes

If yes, please list all children:

Name	Age	School Attending	Grade
Magnolia Brenner	4	TBD	
Kason Brenner	2	TBD	

Please explain below the reasons for this property transfer request (please use back if necessary):

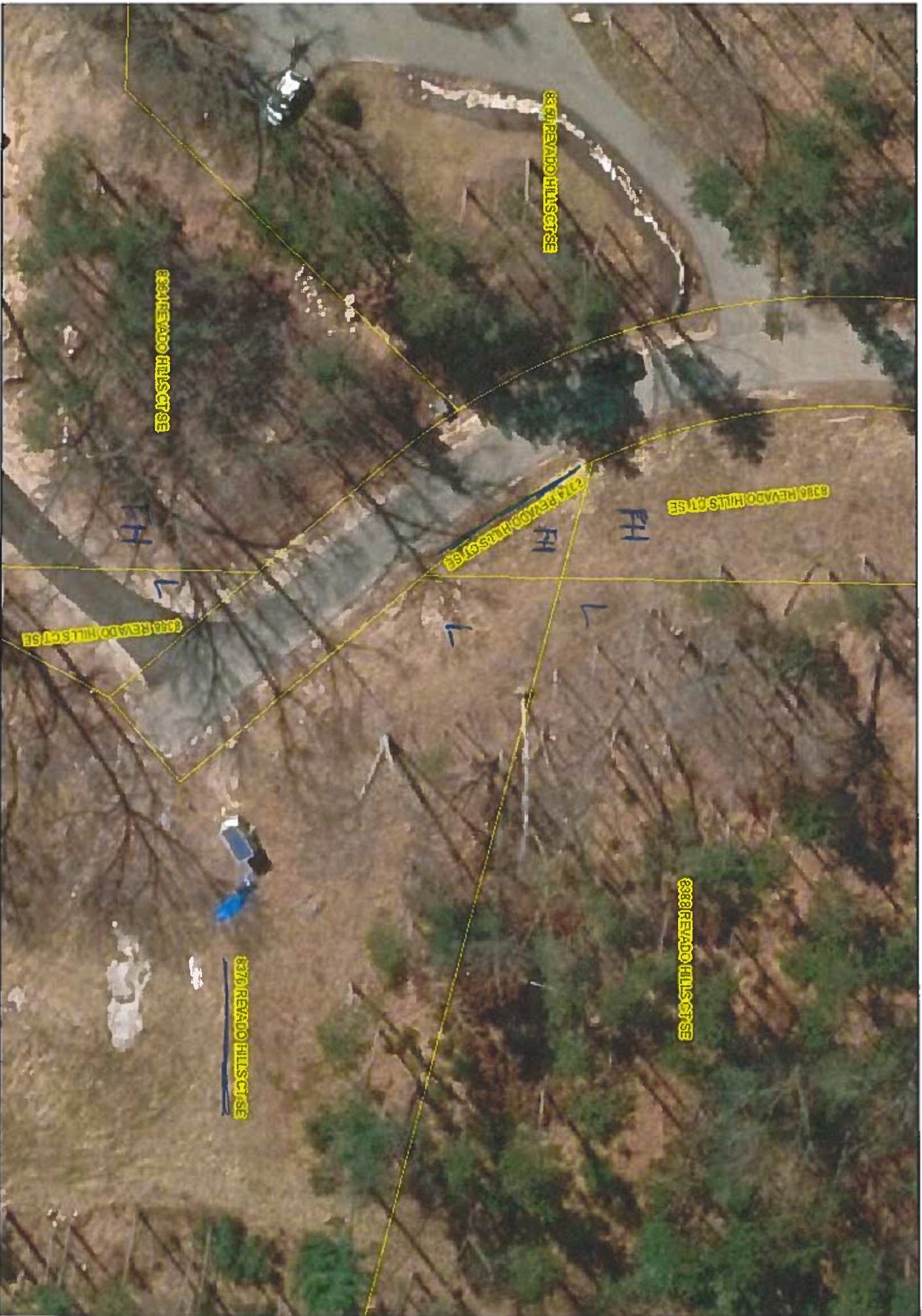
The property where our house is located is split between Lowell and Forest Hills school districts. We currently pay taxes in both districts. Our other adjoining property is 41-15-26-330-019 (FHSD). ⁸³⁷⁴ ~~Reval~~ A majority of our ~~neighborhood~~ neighborhood falls within the Forest Hills school district and our neighbor's children attend Forest Hills schools. In addition, our children attend a pre-school near our house, which is located within the FHSD area. ^{4.9} our house is within closer proximity of Forest Hills elementary (~~8.5~~ vs 8.1 miles), middle (4.6 vs 8.3 miles) and high (4.6 vs. 5.8 miles) schools.

Thank you for your consideration.

-Roland Brenner
414-248-6664



FH ↑ Lowell



BOARD AGENDA ITEM

Information/Discussion _____
Future Action _____
Action _____

Item: Talent Together Consortium Agreement

Submitted by: James Hissong

Date: 11/6/2023 _____

Recommended by: Ron Gorman

Board Meeting Date: 11/13/2023 _____

BACKGROUND:

Kent ISD has been asked to join a consortium of member ISDs from across the state of Michigan known as “Talent Together” to provide an additional no-cost pathway for individuals who aspire to enter the teaching profession.

Talent Together provides an opportunity to supplement the work of the West Michigan Teacher Collaborative (WMTC), offering an additional pathway for individuals to enter the teaching profession via a teacher apprenticeship model. WMTC and Talent Together are similar in their missions to support the recruitment, development, and retention of future educators, and each of the three ISDs that comprise WMTC (Kent ISD, Muskegon Area ISD, and Ottawa Area ISD) have either joined or are in the process of joining the Talent Together consortium. While WMTC and our partnership with Grand Valley State University will continue to remain a priority for each ISD, this partnership will add another “tool in the toolbox” for our collective efforts to address the critical teacher shortage in West Michigan.

Talent Together is currently partnered with 50+ other ISDs and 9 colleges and universities located all across the state, including: Adrian College, Alma College, Aquinas College, Central Michigan University, Davenport College, Lake Superior State University, Northern Michigan University, University of Michigan – Flint, and Western Michigan University.