

Regular School Board Meeting

Monday, December 16, 2024 5:45 PM

School District Media Center, 131 Hickory Street North, Lester Prairie, MN 55354

I. Call to Order

II. Pledge of Allegiance

III. Approval of Agenda

III.A. Action to approve agenda

IV. Recognition of Communications Since Last Meeting

V. Open Dialogue

VI. Approval of Consent Agenda

VI.A. Action to approve previous minutes and Board Bills of \$242,046.45 and Activity Bills of \$14,381.48

VII. Reports

VII.A. Dashir Report

VIII. New Business

IX. Old Business

X. School Finance

X.A. Action to approve certified levy in the amount of \$2,078,922.88

XI. Policy Administration

XII. Personnel

XII.A. Action to approve the following contracts:

- A. **Angela Hoover** - Special Ed Paraprofessional
- B. **Anthony Frank** - JH Boys Basketball Coach
- C. **Jacob Starke** - C Squad Boys Basketball Coach

XII.B. Action to approve July 1, 2025 to June 30, 2027 Superintendent contract for **Melissa Radeke**.

XIII. Other Items for the Board

XIV. Adjourn the Regular Board Meeting



Lester Prairie Schools

District Office
131 Hickory St. N
Lester Prairie, MN 55354

Phone: 320-395-2521
Fax: 320-395-4202
Website: www.lp.k12.mn.us/

REGULAR BOARD MEETING AGENDA

DATE: Monday, December 16, 2024

LOCATION: School Media Center

TIME: 5:45 PM

I. Call to Order

- A. Board Chair Hentges to open the Lester Prairie School District Regular Board meeting at 5:45 pm.
- B. Welcome to public and guests

II. Pledge of Allegiance

III. Approval of Agenda

Motion by _____ and seconded by _____ to approve agenda.

Voting was _____ for and _____ against.

IV. Recognition of Communications Since the Last Meeting

- A. Communications received by Board Members
 - o Good News Section:
 - 1. _____
- B. Open Dialogue. (Each person in the audience will be given three (3) minutes - total time - 15 minutes.)

V. Approval of Consent Agenda

- A. **Approve Previous Minutes**
 - o Regular Board Meeting: Nov. 12, 2024
- B. **Approve Bills** - Bills reviewed by R.Heimerl and Engen
 - o Board Bills: \$242,046.45
 - o Student Activity Bills: \$14,381.48

Motion by _____ and seconded by _____ to approve consent agenda, board minutes, & payment of bills presented.

Voting was _____ for and _____ against.

VI. Administrative Reports

- A. **Principal - Mike Lee**
- B. **AD/DoS - Ross Scheevel**
- C. **Superintendent - Melissa Radeke**

VII. School Board Committee Reports

B. Action to approve July 1, 2025 to June 30, 2027
Superintendent contract for **Melissa Radeke**.

*Motion by _____ and seconded by _____ to approve
contract as presented.*

Voting was _____ for and _____ against

XIII. Other Items for the Board

XIV. Adjourn the Regular Board meeting at _____

UPCOMING DATES and NOTES:

- A. Dec. 23-Jan. 1: Winter Break - no school
- B. Jan. 2: Classes resume
- C. Jan. 6: Reorganizational & Regular School Board Mtg 5:45pm
- D. Jan. 15-17: MSBA Leadership Conference
- E. Jan. 17: End of Semester - 11:30 dismissal
- F. Feb. 14: Staff Development Day - no school

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Void	Pay/Void Date	Amount
SA		41925	22079	Check	1 2185		Bernick's		Yes	No	No	12/16/2024	401.00
SA		41926	22080	Check	1 2308		Carlson's Orchard		Yes	No	No	12/16/2024	3,548.70
SA		41928	22081	Check	1 2885		Glenn's Supervalu		Yes	No	No	12/16/2024	48.12
SA		41927	22082	Check	1 2527		Gold Medal		Yes	No	No	12/16/2024	468.00
SA		41929	22083	Check	1 2911		LS Tours		Yes	No	No	12/16/2024	9,750.00
SA		41924	22084	Check	1 03218		WAL-MART Community		Yes	No	No	12/16/2024	165.66
Bank Total:												\$14,381.48	
Report Total:												\$14,381.48	

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Void	Pay/Void Date	Amount
100		41932	53886		Check	1 00170		4.0 Bus Service		Yes	No	No	12/16/2024	42,804.19
100		41955	53887		Check	1 2269		Advanced Health, Safety and Security		Yes	No	No	12/16/2024	170.00
100		41948	53888		Check	1 1245		Amazon		Yes	No	No	12/16/2024	3,888.02
100		41963	53889		Check	1 3226		Ampion PBC C/o Department 850		Yes	No	No	12/16/2024	1,245.20
100		41969	53890		Check	1 3532		Bayerl, Carrie		Yes	No	No	12/16/2024	8.20
100		41945	53891		Check	1 03967		CenterPoint Energy		Yes	No	No	12/16/2024	378.55
100		41960	53892		Check	1 2654		Cintas		Yes	No	No	12/16/2024	244.86
100		41930	53893		Check	1 00061		CITY OF LESTER PRAIRIE		Yes	No	No	12/16/2024	1,023.35
100		41953	53894		Check	1 2207		College Board		Yes	No	No	12/16/2024	97.20
100		41943	53895		Check	1 01694		CULLIGAN-METRO		Yes	No	No	12/16/2024	216.00
100		41959	53896		Check	1 2644		Daikin Applied		Yes	No	No	12/16/2024	266.00
100		41958	53897		Check	1 2624		Dalco/ Imperial Dade		Yes	No	No	12/16/2024	1,542.62
100		41957	53898		Check	1 2573		Dashir Management Services Inc		Yes	No	No	12/16/2024	25,117.47
100		41968	53899		Check	1 3384		East Side Jersey Dairy		Yes	No	No	12/16/2024	1,773.36
100		41937	53900		Check	1 00707		EDUCATION MINNESOTA		Yes	No	No	12/16/2024	2,908.65
100		41942	53901		Check	1 01469		Educators Benefit Consultants		Yes	No	No	12/16/2024	66.61
100		41939	53902		Check	1 00959		Electronic Servicing		Yes	No	No	12/16/2024	525.00
100		41962	53903		Check	1 2885		Glenn's Supervalu		Yes	No	No	12/16/2024	122.12
100		41965	53904		Check	1 3281		Granite City Roofing		Yes	No	No	12/16/2024	27,400.00
100		41956	53905		Check	1 2483		Greater MN Communications		Yes	No	No	12/16/2024	872.50
100		41947	53906		Check	1 1134		Innovative Office Solutions		Yes	No	No	12/16/2024	65.60
100		41934	53907		Check	1 00367		MN SCHOOL EMPLOYEES ASSOC		Yes	No	No	12/16/2024	1,809.77
100		41944	53908		Check	1 03390		PAN-O-GOLD BAKING CO		Yes	No	No	12/16/2024	579.00
100		41966	53909		Check	1 3315		Pink's Hardware Store		Yes	No	No	12/16/2024	331.72
100		41936	53910		Check	1 00655		Pioneer Drama Service, Inc.		Yes	No	No	12/16/2024	184.00
100		41938	53911		Check	1 00811		PITNEY BOWES INC		Yes	No	No	12/16/2024	148.29
100		41931	53912		Check	1 00083		REGION 4A		Yes	No	No	12/16/2024	200.00
100		41950	53913		Check	1 1460		Rochester Telecom Systems Inc		Yes	No	No	12/16/2024	70.56
100		41951	53914		Check	1 1744		Shred Right		Yes	No	No	12/16/2024	42.53
100		41967	53915		Check	1 3367		Squire, Waldspurger & Mace, P.A.		Yes	No	No	12/16/2024	357.50
100		41933	53916		Check	1 00272		SW/WC SERVICE COOPERATIVES		Yes	No	No	12/16/2024	52,055.07
100		41954	53917		Check	1 2239		Sysco Western Minnesota		Yes	No	No	12/16/2024	12,395.18
100		41946	53918		Check	1 1085		The Music Mart		Yes	No	No	12/16/2024	152.47
100		41949	53919		Check	1 1371		Trophies Plus		Yes	No	No	12/16/2024	77.08
100		41964	53920		Check	1 3261		UHL		Yes	No	No	12/16/2024	55,252.50
100		41952	53921		Check	1 2055		Unhinged Pizza		Yes	No	No	12/16/2024	399.96
100		41941	53922		Check	1 01162		US Bank Trust National Assn		Yes	No	No	12/16/2024	550.00
100		41940	53923		Check	1 01150		Verified Credentials		Yes	No	No	12/16/2024	231.00
100		41935	53924		Check	1 00524		Waste Management-TC West		Yes	No	No	12/16/2024	530.54

Lester Prairie Public Schools Payment Reg by Bank and Check

Bank	Batch	Pmt No	Check No	Check No	Pay Type	Grp Code	Rcd	Vendor	Tax Class	Print	Recon	Void	Pay/Void	Amount
										Yes	No	No	Date	
100		41961	53925		Check	1 2786		Xcel Energy Solutions					12/16/2024	5,943.78
													Bank Total:	\$242,046.45
													Report Total:	\$242,046.45

Dashir Management Services, Inc.

www.dashirmanagement.com

Lester Prairie School District

December 2024

Custodial / Maintenance Report

Personnel Information

We are currently fully staffed.

Training Conducted

The OSHA required safety training on Material Safety Data Sheets and Indoor Air Quality will be conducted on December 23.

Inspections

- Custodial audits took place throughout the district and results were shared with each individual custodian audited.
- Playground inspection was completed.

Progress on Projects

- Fire Marshall walkthrough was conducted on November 26, and report has been received.
- Replacing batteries on all exit signs that are not lighting up anymore.
- UHL is still working on the integration process to switch over to the UHL system controls, and monitoring for the heating and cooling.
- Replaced belts and changed oil on compressor for the shop.
- Working with Holton to install the new camera for the north gym on December 23.

Comments

Basketball season has started and is going well. Choir concerts and band concerts along with games and other activities have been keeping us pretty busy. I have been working with my new staff, teaching them the game cleanup process and other items.

Respectfully Submitted,
Lisa Hins
Facility Manager

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE		***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE	**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA					
A. PROPERTY VALUATION	1	1	2019 MARKET VALUE	346,245,800	
B. PUPIL DATA	1	2	2020 MARKET VALUE	364,431,300	
		3	2021 MARKET VALUE	381,756,100	
II. INITIAL COMPUTATIONS BY FUND		4	2022 MARKET VALUE	469,070,400	
A. GENERAL	2	5	2023 MARKET VALUE	527,567,921	
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**
C. GENERAL DEBT	13				MEMBERSHIP (ADM)
D. OPEB/PENSION DEBT	16				
		6	2019 RMV	242,791,900	36 2021-22 RES ADM (ACT) 539.25
III. ADJUSTMENTS BY FUND		7	2020 RMV	259,090,400	37 2022-23 RES ADM (ACT) 555.28
A. GENERAL	16	8	2021 RMV	275,816,025	38 2023-24 RES ADM (PRE) 530.86
B. COMMUNITY SERVICE	23	9	2022 RMV	343,553,600	39 2024-25 RES ADM (EST) 434.00
C. GENERAL DEBT	24	10	2023 RMV	364,510,000	40 2025-26 RES ADM (EST) 427.00
D. OPEB/PENSION DEBT	24				41 2026-27 RES ADM (EST)
					REFERENDUM MARKET VALUE (RMV)
IV. ABATEMENT ADJUSTMENTS	24				
			NET TAX CAPACITY (NTC)		**RESIDENT PUPIL UNITS**
V. OFFSET ADJUSTMENTS	26	11	2019 NTC	3,238,764	42 2021-22 RES PU (ACT) 588.86
		12	2020 NTC	3,413,766	43 2022-23 RES PU (ACT) 609.07
VI. TACONITE ADJUSTMENTS	27	13	2021 NTC	3,589,070	44 2023-24 RES PU (PRE) 584.72
		14	2022 NTC	4,455,025	45 2024-25 RES PU (EST) 478.60
VII. LEVY AND AID SUMMARY	29	15	2023 NTC	4,954,668	46 2025-26 RES PU (EST) 470.80
VIII. TOTAL LEVY LIMITATION	30				**ADJUSTED ADM**
		16	2019 SALES RATIO	92.0%	47 2021-22 ADJ ADM (ACT) 482.51
		17	2020 SALES RATIO	95.0%	48 2022-23 ADJ ADM (ACT) 485.08
SCHOOL YEAR	FORMULA	18	2021 SALES RATIO	95.1%	49 2023-24 ADJ ADM (PRE) 453.05
2019-20	6,438	19	2022 SALES RATIO	88.2%	50 2024-25 ADJ ADM (EST) 439.00
2020-21	6,567	20	2023 SALES RATIO	89.9%	51 2025-26 ADJ ADM (EST) 424.00
2021-22	6,728				52 2026-27 ADJ ADM (EST) 415.00
2022-23	6,863				**ADJUSTED PUPIL UNITS**
2023-24	7,138	21	2019 UANTC=(11)/(16)=	3,522,295	
2024-25	7,281	22	2020 UANTC=(12)/(17)=	3,594,651	53 2021-22 ADJ PU (ACT) 529.58
2025-26*	7,465	23	2021 UANTC=(13)/(18)=	3,771,078	54 2022-23 ADJ PU (ACT) 533.21
2026-27*	7,614	24	2022 UANTC=(14)/(19)=	5,047,308	55 2023-24 ADJ PU (PRE) 500.24
		25	2023 UANTC=(15)/(20)=	5,511,356	56 2024-25 ADJ PU (EST) 484.60
					57 2025-26 ADJ PU (EST) 470.20
					ADJUSTED NTC (ANTC)
*FORECAST ESTIMATES, SUBJECT TO CHANGE		26	2019 ANTC	3,522,295	**VOLUNTARY PRE-K ADJUSTED ADM**
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	27	2020 ANTC	3,594,651	58 2021-22 ADJ VPK ADM
		28	2021 ANTC	3,771,078	59 2022-23 ADJ VPK ADM
		29	2022 ANTC	4,487,583	60 2023-24 ADJ VPK ADM
PRE-KGN HCP:	1.000	30	2023 ANTC	5,340,224	61 2024-25 ADJ VPK ADM
HCP-KGN:	1.000				62 2025-26 ADJ VPK ADM
REG-KGN PART:	0.550				**AG MODIFIED ANTC FOR LTFM**
REG-KGN ALL:	1.000				**VOL PRE-K ADJUSTED PUPIL UNITS**
GRADES 1-3:	1.000	31	2019 AG MODIFIED ANTC	2,986,111	
GRADES 4-6:	1.000	32	2020 AG MODIFIED ANTC	3,058,039	63 2021-22 ADJ VPK PU
GRADES 7-12:	1.200	33	2021 AG MODIFIED ANTC	3,252,272	64 2022-23 ADJ VPK PU
		34	2022 AG MODIFIED ANTC	3,870,204	65 2023-24 ADJ VPK PU
		35	2023 AG MODIFIED ANTC	4,574,895	66 2024-25 ADJ VPK PU
					67 2025-26 ADJ VPK PU

PUPIL DATA CONT.		***DECLINING ENROLLMENT REV CONT.***		**ENGLISH LEARNER (EL)**	
SCHOOL READINESS PLUS ADJUST ADM		102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57)	116	2025-26 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)
68	2021-22 ADJ SRP ADM		14.40		54.00
69	2022-23 ADJ SRP ADM				
70	2023-24 ADJ SRP ADM	103	DECLINING ENROLL ALLOW =(100)X0.28=	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =
71	2024-25 ADJ SRP ADM		2,090.20		54.00
72	2025-26 ADJ SRP ADM				
SCHOOL READINESS PLUS PUPIL UNITS		104	DECLINING ENROLL REV = (102)X(103) =	118	EL REVENUE = (117)X\$1,228 =
73	2021-22 ADJ SRP PU		30,098.88		66,312.00
74	2022-23 ADJ SRP PU			119	2025-26 ADM SRV (EST)
75	2023-24 ADJ SRP PU				424.93
76	2024-25 ADJ SRP PU	105	**PENSION ADJUSTMENT REVENUE** PENSION ADJUST ALLOWANCE (FY2025 GEN ED REV REPORT, LINE 50)	120	EL CONCENTRATION RATIO = (116)/(119) =
77	2025-26 ADJ SRP PU				.12707975
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)		106	INITIAL PENSION ADJ REV = (57)X(105) =	121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2		107	FY2025 RETIRE SALARY 2,288,391.03	122	EL PUPIL UNITS = (116)X(121) =
		108	PENSION ADJUST RATE .0200		54.00
78	2021-22 EXT ADM (ACT) .08	109	RETIRE PENSION ADJUST = (107)X(108) =	123	EL CONCENTRATION REV = (122)X\$436 =
79	2022-23 EXT ADM (ACT) .07		45,767.82		23,544.00
80	2023-24 EXT ADM (PREL) .22	110	TOTAL PENSION ADJ REV = (106)+(109) =	124	DISTRICT EL REV+ EL CONCENTRATION REV =(119)+(123) =
81	2024-25 EXT ADM (EST)		45,767.82		89,856.00
82	2025-26 EXT ADM (EST)			125	BASIC SKILLS REVENUE = (113)+(124) =
83	2026-27 EXT ADM (EST)				308,253.00
EXTENDED TIME PU		**GIFTED & TALENTED REVENUE**		**SPARSITY REVENUE**	
84	2021-22 EXT TIME PU .08	111	GIFTED & TALENTED REV = (57)X\$13.00 =	126	ATTENDANCE AREA FOR SPARSITY
85	2022-23 EXT TIME PU .07		6,112.60		41.59
86	2023-24 EXT TIME PU .24			127	DIST TO NEAREST HS
87	2024-25 EXT TIME PU				12.0
88	2025-26 EXT TIME PU			128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =
GENERAL EDUCATION REVENUE		88	2025-26 EXT PU (EST)		16.8
BASIC REVENUE		112	EXTENDED TIME REVENUE = (88)X\$5,117 =	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5
100	FY2026 FORMULA ALLOW 7,465	**COMPENSATORY REVENUE**		130	2025-26 ADM SRV, 7-12
57	2025-26 ADJ PU (EST) 470.20	113	FY2026 COMPENSATORY (FEB 24 FORECAST EST. SUBJECT TO CHANGE)=		228.06
101	BASIC REVENUE = (57)X(100) = 3,510,043.00		218,397.00		
DECLINING ENROLLMENT REV		114	COMPENSATORY PILOT		
56	2024-25 ADJ PU (EST) 484.60	115	TOTAL COMPENSATORY REV =(113)+(114)=		218,397.00
57	2025-26 ADJ PU (EST) 470.20				

SPARSITY REVENUE CONT.		***TRANSPORTATION SPARSITY CONT.***		***TRANSPORTATION SPARSITY CONT.***	
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .27376365	145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X [(144) RAISED TO 0.13 POWER] X0.141X(100) = 505.23	158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =
132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(129)X(130)X(131) OR MEMO:	146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) - [.0466X(100)] = 157.36	159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 73,990.67	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 73,990.67
134	PRELIM SPARSITY REVENUE = (132)+(133) =	148	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 160,690.42	**INITIAL GEN ED REVENUE**	
135	FY2025 SPARSITY REV (FY2025 GEN ED REV REPORT, LINE 100)	149	FY2024 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB24 FORECAST) 156,057.50	101	BASIC 3,510,043.00
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO	150	FY2024 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 163,860.38	104	DECLINING ENROLL 30,098.88
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 160,690.42	110	PENSION ADJUSTMENT 45,767.82
SMALL SCHOOLS REVENUE				111	GIFTED & TALENTED 6,112.60
57	2025-26 ADJ PU (EST) 470.20	152	FY2025 BASIC REVENUE (2024-25 GEN ED REV REPORT LINE 46) 3,528,372.60	112	EXTENDED TIME
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .51020833	153	TRANSPORTATION PORTION OF FY2025 BASIC REVENUE = (152)X.0466 = 164,422.16	125	BASIC SKILLS 308,253.00
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 = 277.55	154	FY2025 TRANSP SPARSITY REV(2024-25 GEN ED REV REPORT, LINE 121) 73,886.96	137	SPARSITY
140	SMALL SCHOOLS REVENUE = (57)X(139) = 130,504.01	155	FY2025 CHARTER TRANSP ADJ REV(2024-25 GEN ED REV REPORT, LINE 313)	140	SMALL SCHOOLS 130,504.01
TRANSPORTATION SPARSITY		156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	160	TRANSPORT SPARSITY 73,990.67
141	ATTENDANCE AREA 41.59	157	FY2025 TRANSP REV SUBTOTAL =(153)+(154) +(155)-(156) = 238,309.12	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(125) +(137)+(140)+(160) = 4,104,769.98
142	SQUARE MILES PER RES PU =(141)/(46)= .0883			**OPERATING CAPITAL**	
143	SPARSITY INDEX = GTR OF (142) OR 0.2 = .2000			162	AVE BUILDING AGE (EST) (NOT > 50 YEARS) 30.52
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .0883			163	MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.3052
				164	OPERATING CAPITAL ALLOWANCE = \$79 +[\$109X(163)] = 221.27
				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE =\$2= 2
				166	YEAR ROUND PU SERVED
				167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X\$31 = 104,981.55
				168	UNEQUALIZED REVENUE =(57)X(165)= 940.40

LOCAL OPTIONAL REVENUE		***REF AUTH WITH INFLATION***		***NEW ELECTIONS*** WITH INFLATION			
169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724	182	FY2025 AUTHORITY WITH INFLATION (FY2025 GEN ED REV REPORT, LINE 155)	194	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024	
170	FY2026 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00	183	PHASEOUT OF LINE (182)	195	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024	
57	2025-26 ADJ PU (EST)	470.20	184	FY2026 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	196	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	693.87
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	340,424.80	185	FY2026 ANNUAL INFLATION FACTOR			1.0243
172	TIER 1 LOR CAP/APU	300	186	FY2026 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =			
173	TIER 2 LOR CAP/APU	724			**REFERENDUM CAPS**		
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00	187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	197	INFLATION FACTOR AS SET IN STATUTE	1.2341
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174)	424.00	188	CPI APPLIED TO PERMANENT SUBTRACTION (187) X [(185)-1] =	198	STANDARD CAP = [2079.50X(197)] - \$300=	2,266.31
176	TOTAL, TIER 1 = (57)X(174) =	141,060.00	189	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY	199	FY2026 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+\$300	625.52
177	TOTAL, TIER 2 = (57)X(175) =	199,364.80	190	FY2026 WITH INFLATION RESULTS BEFORE ELECTIONS =(186)+(188)+(189) =	200	FY2026 ALT CAP =[(199)X(197)] -\$300 =	471.95
	REFERENDUM ALLOWANCES		191	FY2026 \$/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	137	SPARSITY REVENUE	
	EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION				201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	2,266.31
	REF AUTH W/O INFLATION				202	FY2026 \$/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	693.87
178	FY2025 AUTHORITY (FY2025 GEN ED REV REPORT, LINE 144)	693.87			57	2025-26 ADJ PU (EST)	470.20
179	PHASEOUT OF LINE (178)			**NEW ELECTIONS** WITHOUT INFLATION	203	FY2026 REFER REVENUE = (57)X(202) =	326,257.67
180	ADDED BY ELECTIONS HELD IN CY 2023 WITH DELAY		192	FY2026 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2024			
181	FY2026 W/O INFLATION RESULTS BEFORE ELECTIONS	693.87	193	FY2026 \$/APU ADDED BY ELECTIONS HELD IN CY 2024			

TRANSITION REVENUE		***EQUITY REVENUE CONT.***		***LOCAL OPTIONAL AIDS & LEVIES***	
204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	202	FY2026 DISTRICT REFERENDUM REV/ADJ PU	693.87	176 TOTAL, TIER 1 = (57)X(174) = 141,060.00
205	TRANSITION REVENUE = (57)X(204) =	172	TIER 1 LOR CAP/APU	300.0	177 TOTAL, TIER 2 = (57)X(175) = 199,364.80
		223	= GTR OF ZERO OR [(222)-(202)-(172)] =		10 2023 RMV 364,510,000 46 2025-26 RES PU (EST) 470.80
		57	2025-26 ADJ PU (EST)	470.20	234 FY2026 RMV/RES PU = (10)/(46) = 774,235.34
206	METRO 5TH PERCENTILE 7,775.96	224	= LSR OF \$100,000 OR		235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 = .87981289
207	METRO 95TH PERCENTILE 10,065.03		[(57)X(223)] =		236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$642,038= 1.00000000
208	METRO GAP =(207)-(206) = 2,289.07	225	= (220)+(224) = 32,716.52		237 TIER 1 LOR LEVY = (176)X(235) = 124,106.41
209	RURAL 5TH PERCENTILE 7,765.00	226	BOTH RUR AND MET = = 0.25X(225) 8,179.13		238 TIER 2 LOR LEVY = (177)X(236) = 199,364.80
210	RURAL 95TH PERCENTILE 10,038.13	57	2025-26 ADJ PU (EST)	470.20	239 TIER 1 LOR AID = (176)-(237) = 16,953.59
211	RURAL GAP =(210)-(209) = 2,273.13	227	= \$50.00X(57) = 23,510.00		240 TIER 2 LOR AID = (177)-(238) =
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	228	EQUITY REVENUE =(225)+(226)+(227)= 64,405.65		***EQUITY AIDS & LEVIES***
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)= 2,273.13				228 EQUITY REVENUE 64,405.65
214	DIST'S REGION'S 95TH PCT = (207) OR (210)= 10,038.13				241 LEVY RATIO FOR EQUITY =(234)/\$510,000 1.00000000
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(101)+(203)+(205)+ [(172)X(57)]/(57) = 8,458.87	167	OPERATING CAP REVENUE 104,981.55		242 EQUITY LIMIT = (228)*(241) = 64,405.65
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 1,579.26	168	UNEQUALIZED REVENUE =(57)X(165)= 940.40		243 EQUITY AID = (228)-(242) =
217	EQUITY INDEX = (216)/(213) = .69475129	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION =(167)-(168)= 104,041.15		***TRANSITION AIDS & LEVIES***
218	= \$80X(217) = 55.58	30	2023 ANTC 5,340,224		205 TRANSITION REVENUE
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=\$14+(218) 69.58	57	2025-26 ADJ PU (EST) 470.20		244 LEVY RATIO FOR TRANSITION =(234)/\$510,000 1.00000000
57	2025-26 ADJ PU (EST) 470.20	230	FY2026 ANTC/ADJ PU =(30)/(57)= 11,357.35		
220	= (57)X(219) = 32,716.52	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 = .49569440		
221	FY2026 STATE AVERAGE REF REV & TIER 1 LOR 1,347.01	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = 51,572.62		
222	=0.10X[(221)] = 134.70	233	OPERATING CAP AID =(167)-(232)= 53,408.93		

TRANSITION AIDS & LEVIES CONT.		***REFERENDUM LEVY PORTIONS***		***REFERENDUM AID WITH AID LIMIT***	
245	TRANSITION LIMIT = (205)X(244) =	234	FY2026 RMV/RES PU 774,235.34	268	TIER 1 AID = (261)-(265) =
246	TRANSITION AID =(205)-(245) =	256	TIER 1 = LSR OF 1	262	TIER 2 AID
		257	OR (234)/\$567,000 = 1.00000000	269	TOTAL AID = (268)+(262) =
			TIER 2 = LSR OF 1		
			OR (234)/\$290,000 = 1.00000000		
REFERENDUM AIDS & LEVIES		**INITIAL REFERENDUM LEVY**		**TAX BASE REPLACEMENT**	
202	REFER \$/APU ALL AUTHORITIES 693.87	258	TIER 1 LEVY = (253)X(256) = 216,292.00	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)
247	TIER 1 CAP/APU 460	259	TIER 2 LEVY = (254)X(257) = 109,965.67	271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 1.00
248	TIER 2 CAP/APU = 0.25X(100)-\$300 = 1,566.25	255	UNEQUALIZED LEVY	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) = 993.87
137	SPARSITY REVENUE	260	TOTAL = (258) +(259)+(255) = 326,257.67	273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248) BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES 1,566.25	261	TIER 1 AID = (253)-(258) =	274	REF AND LOR REV = (176)+(203) = 467,317.67
250	TIER 1 = LSR OF (202) OR (247) = 460.00	262	TIER 2 AID = (254)-(259) =	275	CAPPED TBRA = LSR OF (273) OR (274) =
251	TIER 2 = [LSR OF (202) OR (249)]-(250) = 233.87	263	TOTAL AID = (261)+(262) =	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	
252	UNEQUALIZED = (202)-(250) -(251) =	100	FY2026 FORMULA ALLOW 7,465		
		57	ADJ PU (EST) 470.20		
		264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) 736,450.75		
203	REFERENDUM REVENUE ALL AUTHORITIES 326,257.67	265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	276	TIER 2 REF AID
253	TOTAL, TIER 1 = (57)X(250) = 216,292.00	**REFERENDUM LEVY WITH AID LIMIT**		277	TIER 1 REF AID
254	TOTAL, TIER 2 = (57)X(251) = 109,965.67	266	TIER 1 LEVY = (258)+(265) = 216,292.00	278	TIER 1 LOR AID
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	259	TIER 2 LEVY 109,965.67	279	TIER 1 LOR LEVY
		255	UNEQUALIZED LEVY	280	TIER 1 REF LEVY
		267	TOTAL = (266) +(259)+(255) = 326,257.67	281	TIER 2 REF LEVY
				282	UNEQL REF LEVY

APPLYING THESE REDUCTIONS: ***		***REFERENDUM AID GUARANTEE CONT.		***OPT AID & LEVY SUMMARY CONT.***	
275	TAX BASE REPLACE AID	297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 323,471.21
283	TIER 1 REF AID = (268)-(277) =			312	LOCAL OPTIONAL AID = (240)+ (278)+ (279)= 16,953.59
284	TIER 2 REF AID = (262)-(276) =				
285	TIER 1 LOR AID = (239)-(278) 16,953.59	298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 219,318.74		
286	TIER 1 LOR LEVY = (237)-(279) 124,106.41				**REF AID & LEVY SUMMARY** AFTER REF AID GUARANTEE
287	TIER 1 REF LEVY = (266)-(280) = 216,292.00	299	FY2026 COMBINED REVENUE = (171)+(203) = 666,682.47	313	TIER 1 REF LEVY = (287)-(307) = 216,292.00
288	TIER 2 REF LEVY = (259)-(281) = 109,965.67			314	TIER 2 REF LEVY = (288)-(308) = 109,965.67
289	UNEQL REF LEVY = (255)-(282) =	300	FY2026 COMBINED INITIAL AID = (240)+(290) = 16,953.59	315	UNEQL LEVY = (289)-(309) =
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) + (284)+(285) = 16,953.59	301	REVENUE RATIO = LESSER OF 1 OR [(299)/(295)] = 1.00000000	316	TOTAL REFERENDUM LEVY = (313)+(314)+(315)= 326,257.67
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) + (288)+(289) = 450,364.08	302	2012 RMV 165,699,700	317	TOTAL REFERENDUM EQUALIZATION AID = (275)+(283)+(284) + (307)+(308)+(309) - (278)-(279) =
		10	2023 RMV 364,510,000		
		303	RMV RATIO = LESSER OF 1 OR [(302) / (10)] = .45458204		
	REFERENDUM AID GUARANTEE	304	FY2026 MINIMUM COMBINED AID = (298)X(301)X(303) = 99,698.36		**ALTERNATIVE ATTENDANCE ADJUST** (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY2026 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	145	TRANSPORT ALLOWANCE 505.23
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 297,196.04			318	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 193,339.76		**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:	319	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT
295	FY 2015 COMBINED REVENUE = (293)+(294) = 490,535.80	306	TIER 1 LOR LEVY	320	CHARTER ALT ATTENDANCE ADJUST = (145)X(318) + \$223X(319) =
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 147,075.41	307	TIER 1 REF LEVY	321	2025-26 RES PU ATTENDING MN STATE ACADEMIES
		308	TIER 2 REF LEVY	322	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(321) =
		309	UNEQL REF LEVY	323	ALT ATTEND ADJUST TO AID = (320)+(322) =
			LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE		
		310	TIER 1 LOR LEVY = (286)-(306) = 124,106.41		
		238	TIER 2 LOR LEVY = (238) 199,364.80		

REEMPLOYMENT INSURANCE LEVY		***FY2025 CAREER & TECH CONT.***		***INITIAL LTFM REVENUE***	
362	EST FY2025 EXPEND	2,000.00	378	LAST YEAR REVENUE (FY2024 CTE AID REPORT, LINE 11)	57 2025-26 ADJ PU (EST) 470.20 401 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 38.00
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362)=	2,000.00	379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	402 BLDG AGE RATIO = LSR OF 1 OR (401)/35 = 1.00000000
SAFE SCHOOLS LEVY			380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	403 INITIAL LTFM REVENUE = \$380X(57)X(402) = 178,676.00
364	SAFE SCH LVY REQUEST? YES		381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED H&S PROJECTS > \$100,000
57	2025-26 ADJ PU (EST)	470.20	382	CAREER TECH REVENUE = (380)+(381) =	764 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B 194,030.90
365	SAFE SCH LEVY LIMIT = \$36X(57) =	16,927.20	29	2022 ANTC	
SAFE SCHOOLS INTERMEDIATE LEVY			56	2024-25 ADJ PU (EST)	404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ
366	SAFE SCH INTERMEDIATE LEVY REQUEST? NO		383	FY2025 ANTC/ADJ PU = (29)/(56) =	765 NET LTFM REQ DEBT FOR ELIG H&S>\$100K
367	INTERMEDIATE LEVY ALLOWANCE <= \$15		384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/\$7,612 =	405 NEW PAYGO LTFM LEVY FOR ELIG H&S>\$100K
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =		385	CAREER TECH LEVY LIMIT = (382)X(384) =	406 TOTAL ADDL LTFM REV FOR PROJECTS >\$100K = (404)+(405) +(764)+(765) = 194,030.90
JUDGMENT LEVY			386	EST CAREER TECH AID = (382)-(385) =	**ADDITIONAL LTFM REVENUE** FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN
369	DISTRICT JUDGMENTS		**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)		
370	INTERMED JUDGMENTS		387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2024 EXPENSES PAID	
371	JUDGMENT LIMIT =(369)+(370) =		388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	766 NET LTFM REQ DEBT SERVICE FOR VPK
ICE ARENA LEVY			389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	407 NEW PAYGO LTFM LEVY FOR VPK
372	FY2024 NET OPR COSTS		**CAPITAL RELATED LEVY LIMITATIONS**		
373	ICE ARENA LEVY LIMIT = 100% OF (372) =		**LONG TERM FACILITIES MAINTENANCE** REVENUE (LTFM)		
FY2025 CAREER & TECHNICAL			400	LTFM PLAN APPROVAL STATUS APPROVED	408 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(406) +(407)+(766) = 372,706.90
374	SHARE OF FY2025 EST COOPERATIVE BUDGET				
375	FY2025 ESTIMATED DISTRICT BUDGET	11,746.84			
376	FY2025 EST BUDGET = (374)+(375) =	11,746.84			
377	PRELIMINARY REVENUE = .35X(376) =	4,111.39			

OLD LAW HEALTH & SAFETY (H&S)		***LTFM REVENUE***		***LTFM TOTAL AIDS & LEVIES CONT.***	
409	OLD LAW HEALTH & SAFETY REVENUE = FY2026 ESTIMATED H&S COST =	418	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (408) OR (417) = 372,706.90	432	TOTAL LTFM EQUAL AID = GREATER OF (429) OR (431) = 86,890.30
410	REG ALT FAC PAYGO REVENUE APPROVED FOR FY2026	419	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	433	TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (423)-(432) = 91,785.70
411	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	420	DISTRICT LTFM REVENUE = (418)-(419) = 372,706.90	434	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (422)-(432)-(433) = 194,030.90
412	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (410)+(411) =	421	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	435	TOTAL LTFM LEVY = (433)+(434) = 285,816.60
763	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	422	TOTAL LTFM REVENUE = (420)+(421) = 372,706.90	**DEBT SERV PORTION OF LTFM REV**	
764	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B 194,030.90	**LTFM TOTAL AIDS & LEVIES**		763	NET ALT FAC REG DEBT
765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	57	2025-26 ADJ PU (EST) 470.20	764	NET ALT FAC/H&S DEBT 194,030.90
413	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (415)=NO THEN (767), ELSE 0	423	LTFM EQUALIZED REVENUE = LSR OF (418),(420) OR \$380X(57) = 178,676.00	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K
766	NET LTFM REQ DEBT SERVICE FOR VPK	35	2023 AG MODIFIED ANTC FOR LTFM REVENUE 4,574,895	766	NET LTFM REQ DEBT SERVICE FOR VPK
407	NEW PAYGO LTFM LEVY FOR VPK	54	2022-23 ADJ PU (ACT) 533.21	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS
414	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (407)+(412)+(413) +(763)+ (764)+(765) +(766) = 194,030.90	424	FY2023 ANTC PER APU = (35)/(54) = 8,579.91	768	TOTAL DEBT SERVICE LTFM REVENUE = (763)+(764)+(765) +(766)+(767) = 194,030.90
OLD LAW DEFERRED MAINTENANCE		425	STATEWIDE ANTC/APU 13,579.03	436	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (423) OR (768) = 178,676.00
415	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES	426	LTFM EQUAL FACTOR = 123% OF (425) = 16,702.21	428	LTFM AID RATIO .48630091
416	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X\$64/\$380 = 30,092.80	427	LTFM LEVY RATIO = LSR OF 1 OR (424)/(426) = .51369909	437	LTFM DEBT INITIAL EQUAL AID = (436)X(428) = 86,890.30
417	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (409)+(414)+(416) = 224,123.70	428	LTFM AID RATIO = 1-(427) = .48630091	438	LTFM DEBT EQUAL AID = GREATER OF (431) OR (437) BUT NOT MORE THAN (768) = 86,890.30
		429	LTFM INITIAL EQUAL AID = (423)X(428) = 86,890.30	439	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (436)-(438) = 91,785.70
		430	LTFM INITIAL EQUALIZED LEVY = (423)-(429) = 91,785.70	440	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (768)-(438)-(439) = 15,354.90
		431	2015 TOTAL ALT FAC GRANDFATHER AID		

GEN FUND PORTION OF LTFM REV		***APPROVED INTERMED OPERATING***		***APPROVED REG OP LEASES CONT.***	
422 TOTAL LTFM REVENUE	372,706.90				
		456 **ADMINISTRATIVE SPACE**		**INSTRUCTIONAL/STORAGE**	
441 TOTAL GENERAL FUND		FY2025 JOINT			
LTFM REVENUE		457 FY2026 JOINT		474 FY2025 NONJOINT	2,000.00
= (422)-(768) =	178,676.00			475 FY2026 NONJOINT	
442 LTFM GEN FUND EQUAL REV		458 **INSTRUCTIONAL/STORAGE**			
= (423)-(436) =		FY2025 JOINT	3,804.00	476 REG OPERATING LEASES	
443 LTFM GEN FUND EQUAL AID		459 FY2026 JOINT		= SUM (472) TO (475)=	2,000.00
= (432)-(438) =		460 TOT INTERMED OPERATING		***APPROVED REGULAR***	
444 GEN FUND LTFM EQUAL LIMIT		= (456) TO (459) =	3,804.00	CAPITALIZED LEASES	
= GTR OF ZERO OR				**ADMINISTRATIVE SPACE**	
(442)-(443) =		***APPROVED INTERMED CAPITALIZED**			
445 GEN FUND LTFM UNEQUAL LIMIT		***ADMINISTRATIVE SPACE***		477 FY2025 NONJOINT	
= GTR OF ZERO OR		FY2025 JOINT		478 FY2026 NONJOINT	
(441)-(443)-(444) =	178,676.00	461 FY2026 JOINT		**INSTRUCTIONAL/STORAGE**	
446 TOTAL GEN FUND LTFM LEVY		462			
= (444)+(445) =	178,676.00	463 ***INSTRUCTIONAL/STORAGE***		479 FY2025 NONJOINT	
		FY2025 JOINT	18,627.00	480 FY2026 NONJOINT	
		464 FY2026 JOINT		**EXCESS FUNDS CAP LEASE**	
DISABLED ACCESS LIMIT		465 ***EXCESS FUNDS CAP LEASE***			
		FY2025 JOINT		481 FY2025 NONJOINT	
447 FY 1992-FY2026		466 FY2026 JOINT		482 FY2026 NONJOINT	
APPROV DIS ACC COSTS	54,628.00	467 TOT INTERMED CAPITALIZED		483 REG CAPITALIZED LEASES	
448 MAXIMUM = GTR OF (JUNE		= SUM[(461) TO (464)]		= [SUM (477) TO (480)]	
1991 COMPONENT DISTX X		-(465)-(466) =	18,627.00	-[(481)+(482)] =	
150,000) OR 300,000 =	300,000.00	468 TOT INTERMED LEASE COSTS		484 TOTAL APPROVED REGULAR	
449 LSR OF (447) OR (448)	54,628.00	= (460)+(467) =	22,431.00	LEASE COST & CARRYOVER	
450 FIRST YEAR DISABLED		57 2025-26 ADJ PU (EST)	470.20	=(471)+(476)+(483)=	2,000.00
ACCESS LEVY CERTIFIED	1993	469 INTERMED PUPIL UNIT MAX		57 2025-26 ADJ PU (EST)	470.20
451 LAST YEAR TO CERTIFY		LIMIT = \$65X(57) =	30,563.00	485 REG PUPIL UNIT MAXIMUM	
= (450)+7 YEARS =	2000	470 INTERMED LEASE LIMIT		LIMIT = \$212X(57) =	99,682.40
452 TOTAL CUM CERT LEVY		=LSR (468) OR (469) =	22,431.00	486 COMM APPROVED LIMIT	
(PAY 93 TO PAY 23)	54,628.00	471 INTERMED CARRYOVER (INCL		487 REGULAR MAX LIMIT	
453 CERT LEVY PAY 2024		IN REGULAR LEASE LIMIT)		=GTR (485) OR (486)=	99,682.40
454 TOTAL CERTIFIED LEVY		= (468)-(470) =		488 REGULAR LEASE LIMIT	
= (452)+(453) =	54,628.00	***APPROVED REG OPERATING LEASES**		=LSR (484) OR (487)=	2,000.00
455 DISABLED ACCESS LIMIT		**ADMINISTRATIVE SPACE**		489 TOTAL LEASE LEVY LIMIT	
= GREATER OF ZERO				= (470)+(488) =	24,431.00
OR (449)-(454)=		472 FY2025 NONJOINT			
LEASE LEVY LIMITATION		473 FY2026 NONJOINT			
DIST'S SHARE OF JOINT					
LEASE FOR INTERMED DISTX					
287, 288, 916 AND 917					

INITIAL CAPITAL RELATED LEVIES		***INITIAL GEN FUND LEVY CONT.***		***ECFE CONT.***			
232	OPERATING CAPITAL	51,572.62	510	TOTAL INITIAL GENERAL	612	ECFE ANNUAL REPORT	
446	LT FAC MAINTENANCE	178,676.00		LEVY LIMITATION		SUBMITTED?	YES
455	DISABLED ACCESS			=(506)+(507)+(508)	613	POPULATION UNDER	
489	LEASE LEVY	24,431.00		+(509) =		FIVE YEARS OF AGE	127
490	COOP BLDG REPAIR			1,014,344.05			
491	OTHER CAPITAL (MEMO)				614	GTR OF 150 OR (613) =	150
492	CAP PROJECTS REFER						
493	CAPITAL RELATED LIMITS				615	ECFE ALLOWANCE	
	= (232)+(446)+(455)					0.023X(100) =	171
	+(489)+(490)+(491)		600	POPULATION (YR 2020)	3,093		
	+(492) =	254,679.62	601	GTR OF (600) OR 1,335	3,093	616	FY2026 EARLY CHILD
							FAMILY REVENUE
			602	YOUTH SERVICE PROG?	YES		IF (611) = YES
							= (614)X(615),
			603	AFTER SCHOOL			IF ANNUAL REPT = YES
				ENRICHMENT?	YES	30	2023 ANTC
494	CONSOLIDATION/					617	ECFE TAX RATE
	TRANSITION						= (617)X(30) =
495	REORGANIZATION		604	FY2026 GENERAL REVENUE		618	
	OPERATING DEBT			= \$6.35X(601) =	19,640.55		
496	HEALTH BENEFITS					619	EARLY CHILD LEVY LIMIT
497	ADDL RETIREMENT		605	FY2026 YOUTH SERVICE			= LESSER OF (616)
	(MPLS AND STP)			REV = \$1.00X(601) =	3,093.00		OR (618) =
498	SEVERANCE						
499	ADMIN DISTRICT		606	FY2026 AFTER SCHOOL		620	EST FY2026 EARLY CHILD
500	SWIMMING POOL			REVENUE = \$1.85X(601)			AID = (616)-(619) =
501	TREE GROWTH			NOT TO EXCEED 10,000			
502	CONSOLIDATION/			AND \$.43XPOPULATION			
	RETIREMENT			IN EXCESS OF 10,000	5,722.05		
503	ECON DEVELOP ABATE						
504	OTHER GENERAL (MEMO)		607	FY2026 COMMUNITY		621	DIST PLANS TO LEVY FOR
				EDUCATION REVENUE			FY2026 HOME VISIT?
505	SUBTOTAL, OTHER INITIAL			= (604)+(605)+(606) =	28,455.60		YES
	GENERAL LEVIES					622	HOME VISITING REVENUE
	= (494) TO (504) =		30	2023 ANTC	5,340,224		IF (621) = YES
			608	STANDARD COMM ED LEVY			AND (618) > \$0,
				= 0.003298X(30) =	17,612.06		= \$3.00X(613),
							ELSE = \$0
			609	COMM ED LEVY LIMIT			
				LSR (607) OR (608) =	17,612.06	230	FY2026 ANTC/ADJ PU
506	GENERAL RMV VOTER APPROVED					623	HOME VISIT LEVY RATIO
	=(316) =	326,257.67					= LESSER OF 1 OR
			610	FY2026 EST GROSS COMM ED			(230)/\$17,250 =
507	GENERAL RMV OTHER			AID = (607)-(609) =	10,843.54		
	=(311)+(242)						
	+(245) =	387,876.86				624	FY2026 HOME VISIT LIMIT
							= (622)X(623)
508	GENERAL NTC					625	FY2026 EST HOME VISIT
	VOTER APPROVED						AID =(622)-(624)
	=(492)						
509	GENERAL NTC OTHER		611	DIST PLANS TO LEVY FOR			
	=(337)+(359)+(363)			FY2026 ECFC REVENUE?	YES		
	+(365)+(368)+(371)						
	+(373)+(385)+(389)						
	+(493)-(492)+(505) =	300,209.52					

ADULTS WITH DISABILITIES		***GENERAL DEBT SERVICE (FUND 7)***		***DEBT EQUAL AID CONT.***	
626	ADULTS WITH DISABILITIES REQUEST? NO		REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2026 PRINCIPAL AND INTEREST PAYMENTS)	713	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2024
627	DISTRICT POPULATON TIMES \$0.34 = (600)X\$0.34 =		**REQ DEBT ELIGIBLE FOR LONG TERM** FACILITIES MAINTENANCE (LTFM) REV	714	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (710)+(711) + (712)+(713) = 935,951.00
628	FY2024 ADULTS WITH DISABILITIES REVENUE	700	ALT FAC REGULAR REQ DEBT SERV LEVY		
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	701	ALT FAC/H&S REQ DEBT SERV LEVY 203,175.00		**REQUIRED DEBT FOR BONDS ELIG** FOR FUTURE DEBT EQUALIZATION AID
630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.0053 = (30)X0.0053 =	702	NEW LTFM REQ DEBT FOR ELIG H&S>\$100K	715	VOTER APPR BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	703	NEW LTFM REQ DEBT SERVICE FOR VPK	716	NON-VOTER BONDS SOLD AFTER JULY 1, 2024 ELIG FOR FUTURE AID
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	717	SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (715)+(716) =
	SCHOOL-AGE CARE	705	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) + (703)+(704) = 203,175.00		**OTHER REQUIRED DEBT FOR BONDS** INELIGIBLE FOR DEBT EQUAL AID
633	FY2026 SCH-AGE CARE REV (FY2026 EST COST) 4,602.38		**REQ DEBT ELIGIBLE FOR NATURAL** DISASTER EQUAL AID (MS 123B.535)	718	VOTER APPR BONDS INELG FOR DEBT EQUAL AID 136,238.00
30	2023 ANTC 5,340,224	706	NATURAL DISASTER REQ DEBT SERV LEVY		**NON-VOTER APPR INELIG BONDS**
46	2025-26 RES PU (EST) 470.80			719	FACIL BOND-MS 123B.62 82,005.00
634	ANTC/RES PU = (30)/(46) = 11,342.87			720	EQUIP BOND-MS 123B.61
635	LEVY RATIO = LSR OF 1 OR (634)/\$2,318 = 1.00000000		**REQUIRED DEBT ELIGIBLE FOR DEBT** EQUALIZATION AID (MS 123B.53)	721	REORG OPER DEBT
636	FY2026 SCH-AGE CARE LIM = (633)X(635) = 4,602.38	707	TACONITE BONDS REQ DEBT SERV LEVY	722	ECON DEV ABATEMENT
637	FY2026 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	708	TAC FUNDING FOR BONDS (NOT IRRRB)	723	JUDGMENT
	COMMUNITY SERVICE SUMMARY	709	TAC ADJ TO REQ = (708) OR [(708)X1.05] =	724	OTHER NON-VOTER INELG LEASE PURCHASE
638	OTHER COMM ED (MEMO)	710	NET REQ DEBT SERV LEVY TACONITE=(707)-(709)=	725	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) = 33,140.77	711	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2024 935,951.00	726	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (719) THRU (725) = 82,005.00
		712	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2024	727	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (717)+(718)+(726) = 218,243.00
				728	GDS REQ DEBT SERV LEVY = (705)+(706)+(714) +(717)+(718)+(727) = 1,357,369.00

NON-VTR APPR INELIG BOND CONT.		***FUND 7 DEBT BALANCE CONT.***		***NET DBT EXCESS BREAKDOWN CONT.***	
729	GDS REQ DEBT SERV LEVY VOTER APPR = (710)+(711) +(713)+(715)+(718) = 1,072,189.00	744	RETAIN FOR CAPITAL LOAN REPAYMENT	758	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = 0-(719)-(720)-(748) = 82,005.00-
30	2023 ANTC 5,340,224	745	APPROVED DEBT EXCESS TO BE RETAINED	759	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(749)-(750)] =
730	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	746	DISTRICT REQUESTED ADDITIONAL EXCESS		
731	MAX EFFORT DEBT SERV LEVY = (30)X(730) =	747	CERTIFIED DEBT EXCESS = GTR OF 0 OR (743) -(744)-(745)+(746)= 61,089.82		***NET DEBT EXCESS SUMMARY***
732	DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(714)-(731)] = 935,951.00	748	EXCESS USED TO RETIRE FAC & EQUIP BONDS	760	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(729)-(715)]X(751) = 48,254.99
733	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	749	ADJUSTED DEBT EXCESS = (747)-(748) = 61,089.82	761	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (749)-(759)-(760) = 12,834.83
			BREAKDOWN OF NET DEBT EXCESS	762	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (760)+(761) = 61,089.82
734	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	750	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (731)>0, THEN 0 ELSE (728)-(717)= 1,357,369.00		**LONG TERM FACILITIES MAINT AID**
	FUND 7 DEBT BALANCE			763	NET ALT FAC REG DEBT = (700)-(753) =
735	JUNE 2023 FUND 7-425 BAL FOR BOND REFUND	751	DEBT EXCESS RATIO = LSR 1 OR (749)/(750)= .04500605	764	NET ALT FAC/H&S DEBT = (701)-(754) = 194,030.90
736	JUNE 2023 FUND 7-451 BAL FOR QZAB & QSCB	752	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (714)X(751) = 42,123.46	765	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(755) =
737	JUNE 2023 FUND 7-460 BALANCE NONSPENDABLE	753	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(751) =	766	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(756) =
738	JUNE 2023 FUND 7-463 BALANCE UNASSIGN NEG	754	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(751) = 9,144.10	767	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(757) =
739	JUNE 2023 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 252,288.36	755	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(751) =	768	NET DEBT LEVY FOR LT FAC MAINT = (763)+(764)+(765) + (766)+(767) = 194,030.90
740	PAY 23 DEBT EXCESS LEVY REDUCTION	756	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(751) =	436	LTFM DEBT EQUAL REV 178,676.00
741	PAY 24 DEBT EXCESS LEVY REDUCTION 123,330.09	757	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(751) =	438	LTFM DEBT EQUAL AID 86,890.30
742	5% OF PAY 25 REQ DEBT SERV LEVY=(728)X5%= 67,868.45			439	LTFM DEBT EQUAL LEVY 91,785.70
743	FUND 7 AVAIL BALANCE GTR OF ZERO OR [(739) -(740)-(741)-(742)] = 61,089.82			440	LTFM DEBT UNEQUAL LTV 15,354.90
				769	LTFM DEBT LEVY LIMIT = (439)+(440)+(753)+(754) +(755)+(756)+(757)= 116,284.70

NATURAL DISASTER DEBT EQUAL			***DEBT EQUALIZATION AID CONT.***			***MINIMUM EST MAX EFFORT PAYMENT***		
30	2023 ANTC	5,340,224	783	FY2026 NET DEBT EQ REV = GTR OF 0 OR [(780)-(782)] =	53,276.28	732	MAX EFFORT DEBT LEVY	
770	TEN PERCENT ANTC = 0.10X(30) =	534,022	784	PRELIM TIER 1 EQU REV =LSR (783) OR (781)=	53,276.28	800	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(728)+(925)+(926)-(705) -(719)-(720)-(721) =	
706	REQ DEBT LEVY FOR NATURAL DISASTER DEBT		785	PRELIM TIER 2 EQU REV = (783)-(784) =		801	MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =	
771	FY2026 DISASTER DEBT EQ REV = GTR OF ZERO OR [(706)-(770)] =		731	MAXIMUM EFFORT DEBT SERVICE LEVY				
54	2022-23 ADJ PU (ACT)	533.21	786	MAX EFFORT TIER 1 REV			**ADJUSTMENT TO GDS LIMIT** FOR IRRRB ALLOCATION	
772	FY2023 ANTC PER APU = (30)/(54) =	10,015.24	787	MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (780)-(731) =		802	FY2026 IRRRB FUNDING FOR VOTER-APPR BONDS	
773	STATEWIDE AVE ANTC INC PER APU	14,473.42	788	TIER 1 EQUAL REV = GTR OF (784) OR (786) =	53,276.28	803	PAY 25 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((802)X1.05) =	
774	DISASTER EQUAL FACTOR = 300% OF (773) =	43,420.27	789	TIER 2 EQUAL REV = GTR OF (785) OR (787) =		804	FY2026 IRRRB FUNDING FOR NON-VOTER BONDS	
775	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (772)/(774) =	.23065817	54	2022-23 ADJ PU (ACT)	533.21	805	PAY 25 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((804)X1.05) =	
776	DISASTER AID RATIO = = 1-(775) =	.76934183	790	2023 ANTC /ADJ APU = (30)/(54) =	10,015.24	806	DEBT EQUAL AID ELIG, VOTER APPROVED =GTR OF ZERO OR [(710)+(711)+(713) +(801)-(799)-(803)] =	935,951.00
777	DISASTER DEBT EQUAL AID = (771)X(776) =		791	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$4,430 OR 55.33% OF (773)] =	1.00000000	807	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(712)-(798)-(805)] OR ZERO =	
778	DISASTER LEVY LIMIT = (706)-(777) =		792	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (790)/[GTR OF \$8,000 OR 100% OF (773)] =	.69197467	808	DEBT EQUAL AID INELIG, VOTER APPROVED =(715)+(718) =	136,238.00
	DEBT EQUALIZATION AID					809	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(716)+(726) =	82,005.00
732	DEBT EQUAL BASE	935,951.00	793	TIER 1 DEBT EQU AID RATIO = 1-(791) =		769	LTFM DEBT LEVY LIMIT NON VOTER APPROVED	116,284.70
752	DEBT EXCESS FOR ELIG REQUIRED DEBT	42,123.46	794	TIER 2 DEBT EQU AID RATIO = 1-(792) =	.30802533	778	DISASTER LEVY LIMIT VOTER APPROVED	
779	FY2026 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)		795	TIER 1 DEBT AID = (788)X(793) =				
780	FY2026 GROSS DEBT EQUALIZATION REVENUE = (732)-(752)+(779) =	893,827.54	796	TIER 2 DEBT AID = (789)X(794) =				
30	2023 ANTC	5,340,224	797	TOTAL DEBT EQ AID = (795)+(796) =				
781	= .1050X(30) =	560,723.52	798	NON VOTER DEBT AID = (797)X(712)/(714) =				
782	MAX UNEQ LOCAL EFFORT = .1574X(30) =	840,551.26	799	VOTER APPR DEBT AID = (797)-(798) =				

INITIAL GEN DEBT SERVICE CONT.		***FUND 47 DEBT BALANCE CONT.***		***LEVY LIMITATION ADJUSTMENTS***	
810	INITIAL GDS LEVY LIM VOTER APPROVED =(806)+(808)+(778) = 1,072,189.00		BAL NON-VOTER APPROV = (911)-(912) =		IN GENERAL, IF WE HAVE:
		914	PAY 23 OPEB DEBT EXC REDUCTION NON-VOTER	A	FINAL LEVY AUTHORITY
811	INITIAL GDS LEVY LIM NON VOTER APPROVED = (807)+(809)+(769) = 198,289.70	915	PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER	B	PREVIOUSLY CALCULATED AUTHORITY
		916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =	C	CERTIFIED LEVY BASED ON (B)
812	TOTAL INITIAL GDS LEVY LIMIT = (810)+(811) = 1,270,478.70		5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =	D	LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO
	OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)	917			**GENERAL FUND ADJUSTMENTS**
		918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER		**FY2025 OPERATING** CAPITAL LEVY ADJUSTMENT
900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER	1000	FY2025 OPER CAP LEVY AUTH (FROM FY2025 GENERAL EDUC REV REPORT, LINE 197) 42,915.03
901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =	1001	23 PAY 24 LIMIT 43,218.84
902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =			1002	23 PAY 24 LEVY 43,218.84
903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =	1003	FY2025 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1002)) = 303.81-
904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED				**FY2025 LOR TIER 1 LEVY ADJUST**
905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904)=	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0	1004	FY2025 LOR TIER 1 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 204) 118,588.84
	FUND 47 DEBT BALANCE	923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)
906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)	924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 305)
907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =	925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1007	23 PAY 24 LIMIT 118,497.35
908	JUNE 2023 FUND 47-425 BAL FOR BOND REFUND			1008	23 PAY 24 LEVY 118,497.35
909	JUNE 2023 FUND 47-460 BALANCE NONSPENDABLE	926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1009	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1005) +(1006)+(1007)= 118,497.35
910	JUNE 2023 FUND 47-463 BALANCE UNASSIGN NEG			1010	PAY 24 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1005) +(1006)+(1008)= 118,497.35
911	JUNE 2023 FUND 47-464 BALANCE RESTRICTED			1011	FY2025 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) = 91.49
912	JUNE 2023 FUND 47-464 BALANCE VOTER APPROV				
913	JUNE 2023 FUND 47-464				

FY2025 LOR TIER 2 LEVY ADJUSTMENT		***FY2025 1ST TIER REF ADJ CONT.***		***FY2025 UNEQUAL REF LEVY ADJ***			
1012	FY2025 LOR TIER 2 (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 205)	205,470.40	1026	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 306)	1040	FY2025 UNEQUAL REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 258)	
1013	23 PAY 24 LIMIT	218,953.60	1027	23 PAY 24 LIMIT	237,544.00		
1014	23 PAY 24 LEVY	218,953.60	1028	23 PAY 24 LEVY	237,544.00	1041	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 283)
1015	FY2025 LOR TIER 2 LEVY ADJUSTMENT = ((1012) - (1014))	13,483.20-	1029	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	237,544.00	1042	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 308)
FY2025 EQUITY LEVY ADJUSTMENT			1030	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	237,544.00	1043	23 PAY 24 LEVY
1016	FY2025 EQUITY LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 217)	65,487.64	1031	FY2025 1ST TIER VTR REF LEVY ADJUSTMENT = ((1024)-(1030) =	14,628.00-	1044	23 PAY 24 LEVY
1017	23 PAY 24 LIMIT	69,520.35	**FY2025 2ND TIER REF LEVY ADJUST**			1045	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =
1018	23 PAY 24 LEVY	69,520.35	1032	FY2025 2ND TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 256)	113,333.40	1046	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =
1019	FY2025 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	4,032.71-	1033	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 280)		1047	FY2025 UNEQUALIZED REF LEVY ADJUSTMENT
FY2025 TRANSITION LEVY ADJUST			1034	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY REPORT, LINE 307)		**FY2025 TBRA ALLOCATION ADJUST** TO VOTER-APPROVED LEVIES	
1020	FY2025 TRANSITION LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 225)		1035	23 PAY 24 LIMIT	120,770.47	**FY2025 ALLOCATION OF TBRA** TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)	
1021	23 PAY 24 LIMIT		1036	23 PAY 24 LEVY	120,770.47	1048	TIER 1 LEVY
1022	23 PAY 24 LEVY		1037	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	120,770.47	1049	TIER 2 LEVY
1023	FY2025 TRANSITION LEVY ADJUSTMENT		1038	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	120,770.47	1050	UNEQL LEVY
FY2025 1ST TIER REFERENDUM LEVY ADJUST			1039	FY2025 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1038)) =	7,437.07-	1051	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =
1024	FY2025 1ST TIER REF LEVY AUTH (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 254)	222,916.00				1052	TOTAL FY2025 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY = (1025)+(1033) +(1041) =
1025	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 276)					1053	FY2025 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2025 LOR TBRA ALLOCATION ADJ		***FY2025 INTEGRATION ADJUSTMENT***		***FY2025 HEALTH & SAFETY***	
1054	FY2025 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 268)	1065	FY2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 14,869.29	1081	FY2025 HEALTH AND SAFETY REBATES ADJUST
1005	ALLOCATION OF TBRA (FROM PAY 24 LEVY REPORT, LINE 278)	1066	23 PAY 24 LIMIT		**FY2024 LTFM EQUAL LEVY ADJUST**
		1067	23 PAY 24 LEVY	1082	FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63)
1055	FY2025 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =	1068	FY2025 INTEGRATION ADJUSTMENT LIMIT = (1065)-(1066) = 14,869.29	1083	22 PAY 23 LIMIT 2,029.34
	FY2025 REFERENDUM HOLD HARMLESS ADJUST TO VOTER-APPROVED LEVIES		**FY2025 ALT TEACHER COMP ADJ**	1084	22 PAY 23 LEVY 2,029.34
1056	FY2025 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINES 297 TO 299)	1069	FY2025 ALT COMP LEVY AUTH (FROM FY2025 GEN ED REVENUE REPORT, LINE 338)	1085	TOTAL ADJUSTMENT = (1082)-(1084) = 2,029.34-
1057	TIER 1 LEVY	1070	23 PAY 24 LIMIT	1086	23 PAY 24 ADJ LIMIT 2,995.44
1058	TIER 2 LEVY	1071	23 PAY 24 LEVY	1087	23 PAY 24 ADJ LEVY 2,995.44
1059	UNEQL LEVY	1072	FY2025 ALT TEACH COMP LEVY ADJUSTMENT	1088	FY2024 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) = 5,024.78-
1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =		**FY 25 & FY 24 CAPITAL RELATED ADJ**		**FY2024 LTFM UNEQUAL LEVY ADJ**
			FY2025 LTFM EQUAL LEVY ADJ	1089	FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64) 194,256.00
1061	TOTAL FY2025 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 24 LEVY =(1026) +(1034)+(1042)=	1073	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63) 1,412.51	1090	22 PAY 23 LIMIT 199,710.00
1062	FY2025 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	1074	23 PAY 24 LIMIT 7,282.99	1091	22 PAY 23 LEVY 199,710.00
	FY2025 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	1075	23 PAY 24 LEVY 7,282.99	1092	TOTAL ADJUSTMENT = (1089)-(1091) = 5,454.00-
		1076	FY2025 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) = 5,870.48-	1093	23 PAY 24 ADJ LIMIT
1063	FY2025 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2025 GENERAL EDUC REVENUE REPORT, LINE 296)		**FY2025 LTFM UNEQUAL LEVY ADJ***	1094	23 PAY 24 ADJ LEVY
		1077	FY2025 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 64) 181,240.48	1095	FY2024 LTFM UNEQUALIZED LEVY ADJUST = (1092)-(1094) = 5,454.00-
1006	ALLOC OF REF HOLD HARM (FROM PAY 24 LEVY ALLOCATION OF TBRA	1078	23 PAY 24 LIMIT 181,240.48		***3 YEAR PRIOR ADJUSTMENTS***
		1079	23 PAY 24 LEVY 181,240.48		**FY2023 OPERATING CAPITAL** LEVY ADJUSTMENT
1064	FY2025 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	1080	FY2025 LTFM UNEQUALIZED LEVY ADJUST	1096	FY2023 OPER CAP LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 183) 34,620.80
				1097	21 PAY 22 LIMIT 36,848.62
				1098	21 PAY 22 LEVY 36,848.62

FY2023 OPER CAP ADJ CONT.		***FY2023 EQUITY LEVY ADJUSTMENT***		***FY2023 1ST TIER VTR APPROVED***	
				REFER LEVY ADJUST CONT.	
1099	TOTAL ADJUST TO PAY 22 OPER CAP LEVY AUTH = ((1096)-(1098)) =	2,227.82-	1117	FY2023 EQUITY LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 207)	59,267.99
1100	22 PAY 23 ADJ LIMIT	2,321.97-	1118	21 PAY 22 LIMIT	61,528.07
1101	22 PAY 23 ADJ LEVY	2,321.97-	1119	21 PAY 22 LEVY	61,528.07
1102	FY2023 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	94.15	1120	TOTAL ADJUST TO PAY 22 EQUITY LEVY AUTH = ((1117)-(1119)) =	2,260.08-
FY2023 LOR TIER 1 LEVY ADJ			1121	22 PAY 23 ADJ LIMIT	1,286.39
1103	FY2023 LOC OPT TIER 1 AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 198)	91,213.87	1122	22 PAY 23 ADJ LEVY	1,286.39
1104	21 PAY 22 LIMIT	88,326.27	1123	FY2023 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	3,546.47-
1105	21 PAY 22 LEVY	88,326.27	**FY2023 TRANSITION LEVY ADJ**		
1106	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	2,887.60	1124	FY2023 TRANSITION LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 215)	
1107	22 PAY 23 ADJ LIMIT		1125	21 PAY 22 LIMIT	
1108	22 PAY 23 ADJ LEVY		1126	21 PAY 22 LEVY	
1109	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) =	2,887.60	1127	TOTAL ADJUST TO PAY 22 TRANSITION LEVY AUTH	
FY2023 LOR TIER 2 LEVY ADJUST			1128	22 PAY 23 ADJ LIMIT	
1110	FY2023 LOC OPT LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 200)	175,226.96	1129	22 PAY 23 ADJ LEVY	
1111	21 PAY 22 LIMIT	200,156.57	1130	FY2023 TRANSITION LEVY ADJUSTMENT	
1112	21 PAY 22 LEVY	200,156.57	***FY2023 1ST TIER VOTER***		
1113	TOTAL ADJUST TO PAY 22 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	24,929.61-	1131	FY2023 1ST TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 240)	184,016.67
1114	22 PAY 23 ADJ LIMIT		1132	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1030)	210,196.80
1115	22 PAY 23 ADJ LEVY				
1116	FY2023 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	24,929.61-			
			1133	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1031)	210,196.80
			1134	TOTAL ADJUST TO PAY 22 1ST TIER REF LEVY AUTH = ((1131)-(1133)) =	26,180.13-
			1135	22 PAY 23 ADJ LIMIT	
			1136	22 PAY 23 ADJ LEVY	
			1137	FY2023 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) =	26,180.13-
			FY2023 2ND TIER REF LEVY ADJ		
			1138	FY2023 2ND TIER REF LEVY AUTH (FROM FY2023 GENERAL EDUC REV RPT, LINE 242)	124,701.82
			1139	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1038)	118,852.73
			1140	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1039)	118,852.73
			1141	TOTAL ADJUST TO PAY 22 2ND TIER REF LEVY AUTH = ((1138)-(1139)) =	5,849.09
			1142	22 PAY 23 ADJ LIMIT	7,437.07
			1143	22 PAY 23 ADJ LEVY	7,437.07
			1144	FY2023 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) =	1,587.98-

FY2023 UNEQUAL REF LEVY ADJ		***FY2023 LOR TBRA ADJUST***		***FY2023 LOR TIER 1 HOLD*** HARMLESS ADJUSTMENT CONT.	
1145	FY2023 UNEQUAL REF LEVY AUTH (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 244)	1158	FY2023 ALLOC OF TBRA TO LOR TIER 1 LEVY (FROM FY2023 GENERAL REVENUE REPORT, LINE 254)	1172	FY2023 LOR TIER 1 HOLD HARMLESS ADJUSTMENT
1146	PAY 22 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1046)	1159	ALLOCATION OF TBRA (FROM PAY 22 LEVY RPT, LINE 276)	1173	22 PAY 23 ADJ LIMIT
1147	PAY 22 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 23 LEVY REPORT, LINE 1047)	1160	FY2023 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =	1174	22 PAY 23 ADJ LEVY
1148	TOTAL ADJUST TO PAY 22 UNEQUAL REF LEVY AUTH	1161	22 PAY 23 ADJ LIMIT	1175	FY2022 TIER 1 HOLD HARM ADJUSTMENT
1149	22 PAY 23 ADJ LIMIT	1162	22 PAY 23 ADJ LEVY	**FY2023 INTEGRATION ADJUSTMENT**	
1150	22 PAY 23 ADJ LEVY	1163	FY2023 LOR TIER 1 TBRA LEVY ADJUSTMENT	1176	FY2023 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)
1151	FY2023 UNEQUAL REF LEVY ADJUSTMENT	**FY2023 REFERENDUM HOLD HARM**		1177	21 PAY 22 LIMIT
FY2023 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES		1164	FY2023 ALLOC OF HOLD HARM (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINE 283 TO 285)	1178	21 PAY 22 LEVY
1152	FY2023 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)	1165	PAY 22 HOLD HARM ALLOC (FROM PAY 22 LEVY RPT, LINE 304 TO 306)	1179	TOTAL ADJUSTMENT
1153	PAY 22 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 22 LEVY RPT, LINES 277 TO 279)	1166	FY2023 HOLD HARM TOTAL = (1165)-(1164) =	1180	22 PAY 23 ADJ LIMIT
1154	FY2023 TBRA ALLOCATION TOTAL ADJUSTMENT = (1153)-(1152) =	1167	22 PAY 23 ADJ LIMIT	1181	22 PAY 23 ADJ LEVY
1155	22 PAY 23 ADJ LIMIT	1168	22 PAY 23 ADJ LEVY	1182	FY2023 INTEGRATION ADJUSTMENT LIMIT
1156	22 PAY 23 ADJ LEVY	1169	FY2023 HOLD HARM ALLOC	**FY2023 REEMPLOYMENT ADJUSTMENT**	
1157	FY2023 TBRA ALLOC LEVY ADJUSTMENT	**FY2023 LOR TIER 1 HOLD** HARMLESS ADJUSTMENT		1183	FY2023 EXPEND ACTUAL
		1170	FY2023 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2023 GENERAL EDUC REVENUE REPORT, LINES 282)	1184	REEMPLOY LEVY AUTH = 100% OF (1183) =
		1171	PAY 22 TIER 1 HOLD HARMLESS LEVY (FROM PAY 22 LEVY RPT, LINES 303)	1185	22 PAY 23 LIMIT
				1186	22 PAY 23 LEVY
				1187	FY2023 REEMPLOY ADJUST = ((1184)-(1186)) =
					5,000.00
					5,000.00
					5,000.00-
				FY2023 SAFE SCHOOLS ADJUST	
				1188	SAFE SCH Lvy REQUEST
				54	2022-23 ADJ PU (ACT)
					533.21
				1189	FY2023 SAFE SCHOOLS AUTH \$36X(54) =
					19,195.56

FY2023 SAFE SCHOOLS ADJ CONT.			***FY2023 LTFM EQUAL ADJ CONT.***			***FY2023 CAREER TECHNICAL ADJ***		
1190	21 PAY 22 LIMIT	18,295.20	1206	21 PAY 22 LIMIT		1227	FY2023 CAREER TECH	
1191	21 PAY 22 LEVY	18,295.20	1207	21 PAY 22 LEVY			LEVY AUTHORITY	
							(FY2023 CTE AID REPORT	
1192	FY2023 SAFE SCH ADJUST		1208	TOTAL ADJUSTMENT			LINE 21)	17,634.71
	= ((1189)-(1190)) =	900.36		= (1205)-(1206) =	2,368.69			
			1209	22 PAY 23 ADJ LIMIT	3,642.02	1228	22 PAY 23 LIMIT	18,337.44
			1210	22 PAY 23 ADJ LEVY	3,642.02	1229	22 PAY 23 LEVY	18,337.44
	FY2023 SAFE SCHOOLS							
	INTERMEDIATE ADJUST		1211	23 PAY 24 ADJ LIMIT	3,225.50	1230	FY2023 CAREER TECH	
1193	SAFE SCH INTERMEDIATE		1212	23 PAY 24 ADJ LEVY	3,225.50		ADJUSTMENT	
	LEVY ALLOW						= ((1227)-(1229)) =	702.73-
54	2022-23 ADJ PU (ACT)	533.21	1213	FY2023 EQUAL LIMIT ADJUST				
				= (1209)+(1211) =	6,867.52		**FY2023 HEALTH BENEFIT**	
1194	FY2023 SAFE SCHOOLS		1214	FY2023 EQUAL LEVY ADJUST			LEVY ADJUST	
	INTERMEDIATE AUTHORITY			= (1210)+(1212) =	6,867.52	1231	FY2023 ACTUAL COST	
	= (1193)X(54) =		1215	FY2023 LTFM EQUALIZED			(LIMITED TO \$600,000)	
				LEVY ADJUST		1232	22 PAY 23 LIMIT	
1195	21 PAY 22 LIMIT			= (1208)-(1214) =	4,498.83-	1233	22 PAY 23 LEVY	
1196	21 PAY 22 LEVY							
1197	FY2023 SAFE SCHOOLS			**FY2023 LTFM UNEQUAL LEVY ADJ**		1234	FY2023 HEALTH	
	INTERMEDIATE ADJUST						BENEFITS ADJUST	
			1216	FY2023 EST LTFM				
				UNEQUALIZED LEVY AUTH			**FY2023 ANNUAL OPEB LEVY ADJ**	
	FY2023 ALTERNATE TEACHER			(FROM FY2023 WEBSITE				
	COMPENSATION LEVY ADJUST			REPORT, LINE 64)	197,820.00	1235	FY2023 ACTUAL COST	
1198	FY2023 ALT COMP LEVY AUTH		1217	21 PAY 22 LIMIT	193,116.00		(FIN 797+OBJ 291)	
	(FROM FY2023 GENERAL		1218	21 PAY 22 LEVY	193,116.00	1236	PRORATION FACTOR TO	
	EDUC REVENUE REPORT,						REFLECT STATEWIDE CAP	1.00000000
	LINE 324)		1219	TOTAL ADJUSTMENT		1237	PRORATED ANNUAL	
				= (1216)-(1217) =	4,704.00		OPEB LEVY AUTH	
1199	21 PAY 22 LIMIT		1220	22 PAY 23 ADJ LIMIT	4,704.00	1238	23 PAY 24 LIMIT	
1200	21 PAY 22 LEVY		1221	22 PAY 23 ADJ LEVY	4,704.00	1239	23 PAY 24 LEVY	
1201	TOTAL ADJUST TO PAY 22							
	ALT COMP LEVY AUTH		1222	23 PAY 24 ADJ LIMIT		1240	FY2023 ANNUAL	
			1223	23 PAY 24 ADJ LEVY			OPEB ADJUSTMENT	
							(NO ADJUSTMENT)	
1202	22 PAY 23 ADJ LIMIT		1224	FY2023 UNEQUAL LIMIT ADJUST				
1203	22 PAY 23 ADJ LEVY			= (1220)+(1222) =	4,704.00			
1204	FY2023 ALT TEACH COMP LEVY ADJUST		1225	FY2023 UNEQUAL LEVY ADJUST				
				= (1221)+(1223) =	4,704.00			
			1226	FY2023 LTFM UNEQUALIZED				
	FY2023 LTFM EQUALIZED LEVY ADJ			LEVY ADJUST				
1205	FY2023 EST LTFM							
	EQUALIZED LEVY AUTHORITY							
	(FROM FY2023 WEBSITE							
	REPORT, LINE 63)	2,368.69						

PAY 22 LEASE LEVY ADJUST	1313	***INTERM DIST CARRYOVER*** TO REGULAR LEASE AUTH =(1310)-(1312)=		1003	FY2025 OPER CAP ADJ	303.81-
FY2022 AND FY2023 LEASE COST WITH A PAY 22 LEVY (PAY 23 LEASE LEVY FOR FY2023 & 2024 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	1314	FY2022 NON-JOINT LEASE COSTS (1301)+(1303)+ (1306)+(1308)=	5,385.00	1102	FY2023 OPER CAP ADJ	94.15
**PAY 22 FY2022 LEASE COSTS LEASE COSTS	54	2022-23 ADJ PU (ACT)	533.21	1076	FY2025 LTFM EQ ADJ	5,870.48-
REG OPERATING LEASES	1315	PAY 22 PUPIL UNIT MAX AUTH = \$212X(54) =	113,040.52	1080	FY2025 LTFM UNEQ ADJ	
1300 INTERMEDIATE				1081	FY2025 H&S REBATES	
1301 NON-JOINT				1088	FY2024 LTFM EQ ADJ	5,024.78-
** CAPITALIZED LEASES **				1095	FY2024 LTFM UNEQ ADJ	5,454.00-
1302 INTERMEDIATE				1215	FY2023 LTFM EQ ADJ	4,498.83-
1303 NON-JOINT				1226	FY2023 LTFM UNEQ ADJ	
1304 PAY 22 FY2022 TOTAL LEASE COSTS = (1300)+ (1301)+(1302)+(1303)=			11,008.00	1322	PAY 22 LEASE LEVY ADJ	2,452.00
PAY 22 FY2023 LEASE COSTS	1316	PAY 22 COMMISSIONER APPROVED LIMIT		1323	LEASE LEVY ADJ (MEMO)	
REG OPERATING LEASES	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	113,040.52	1324	OTHER CEX ADJ (MEMO)	
1305 INTERMEDIATE				1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	18,605.75-
1306 NON-JOINT					**OTHER GENERAL LIMITATION ADJ**	
** CAPITALIZED LEASES **	1318	TOTAL PAY 22 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	5,385.00	758	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	82,005.00-
1307 INTERMEDIATE				1326	ECON DEV ABATE ADJUST (MEMO)	
1308 NON-JOINT				1327	DEBT SURPLUS TRANSFER (MEMO)	
1309 PAY 22 FY2023 TOTAL LEASE COSTS = (1305)+ (1306)+(1307)+(1308)=	1319	TOTAL PAY 22 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	11,008.00	1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1310 FY2022 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307)=			5,623.00	1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
54 2022-23 ADJ PU (ACT)			533.21	1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1311 INTERM PUPIL UNIT AUTH = \$65X(54) =			34,658.65	1331	MAINT PU VAR (MEMO)	
1312 INTERM LEASE AUTH = LSR OF (1310) OR (1311) =			5,623.00			

FY2024 LTFM DEBT LEVY ADJ CONT.		***OPEB & PEN DBT SERV ADJ CONT.***		***CERTIFIED LEVY RATIO BY FUND***			
1710	22 PAY 23 LIMIT	94,824.43	1902	TOTAL OPEB DEBT SERV	2010	GENERAL	
1711	22 PAY 23 LEVY	94,824.43		ADJ VOTER APPROVED		=(2005)/(2009)=	.41958217
1712	TOTAL ADJUSTMENT			= (1900)+(1901) =	2011	COMMUNITY SERVICE	
	ADJ =(1709)-(1710)=	2,870.50	1903	REDUCTION DEBT EXCESS,	2012	GEN DEBT SERVICE	.02182748
1713	23 PAY 24 ADJ LIMIT	6.29		NON-VOTER =GTR OF	2013	OPEB DEBT SERVICE	.55859035
1714	23 PAY 24 ADJ LEVY	6.29		[(921)OR(924)]X-1 =	2014	TOTAL	1.00000000
1715	FY2024 LTFM DEBT LEVY		1904	OTHER OPEB DS ADJUST			
	ADJ =(1712)-(1713)=	2,864.21		(MEMO)NON-VOTER APPR			
FY2023 LTFM DEBT LEVY ADJUST			1905	TOTAL ADJUSTMENT	**ABATEMENT AID BY FUND (FROM** PART III OF FY2025 ABATE AID RPT)		
1716	FY2023 EST LTFM			NON-VOTER APPROVED	2015	GENERAL	
	DEBT LEVY AUTHORITY			= (1903)+(1904) =	2016	COMMUNITY SERVICE	
	(FROM WEBSITE				2017	GENERAL DEBT SERVICE	
	FY2023 RPT, LINE 59)	97,623.86		**ABATEMENT ADJUSTMENTS**	2018	TOTAL	
1717	21 PAY 22 LIMIT	100,195.56		**INITIAL ABATEMENT LEVY ADJUST**	2019	EST FY2025 ABATEMENT	
1718	21 PAY 22 LEVY	100,195.56	2000	SCHOOL TAXES ABATED		AID PRORATION FACTOR	1.00000000
1719	TOTAL ADJUSTMENT			IN 2023			
	= (1716)-(1717) =	2,571.70-	2001	SCHOOL TAXES ADDED		**PRORATED ABATEMENT AID BY FUND**	
				IN 2023			
1720	22 PAY 23 ADJ LIMIT	2,571.70-	2002	NET CHANGE IN SCHOOL	2020	GENERAL	
1721	22 PAY 23 ADJ LEVY	2,571.70-		TAXES		=(2019)X(2015)=	
				= (2000)+(2001) =	2021	COMMUNITY SERVICE	
1722	23 PAY 24 ADJ LIMIT		2003	ABATEMENT RECOVERY	2022	GENERAL DEBT SERVICE	
1723	23 PAY 24 ADJ LEVY			REVENUE [GTR OF ZERO	2023	=(2019)X(2017)=	
				OR -1X(2002)]		TOTAL	
1724	FY2023 DEBT LIMIT ADJUST		2004	INITIAL ABATEMENT LEVY	**INITIAL ABATE LEVY ADJ BY FUND** (ZERO IF NO LEVY AUTHORITY IN FUND)		
	= (1720)+(1722) =	2,571.70-		ADJUSTMENT	2024	GENERAL=(2003)-(2023)-	
1725	FY2023 DEBT LEVY ADJUST			= (2003)-(2023) =		(2025)-(2026)-(2027)=	
	= (1721)+(1723) =	2,571.70-		**PAY 22 CERTIFIED LEVY PLUS**	2025	COMMUNITY SERVICE [(2003)X	
				AUDITOR ADJUSTMENT BY FUND	2026	(2011)]-(2021) =	
1726	FY2023 LTFM DEBT LEVY		2005	GENERAL		GENERAL DEBT SERV DBT [(2003)X	
	ADJ =(1719)-(1724)=			837,250.69	2027	(2012)]-(2022) =	
1727	TOTAL DEBT SERV ADJUST		2006	COMMUNITY SERVICE		OPEB DEBT [(2003)X	
	NON-VOTER APPROVED			43,555.41	2004	(2013)] =	
	= (1703)+(1704)+		2007	GENERAL DEBT SERVICE		TOTAL = (2003)-(2023)	
	(1708)+(1715)+(1726)=	9,969.69-	2008	OPEB DEBT SERVICE			
			2009	TOTAL			
				1,995,439.16			
1900	REDUCTION DEBT EXCESS,				**ABATEMENT INTEREST ADJUSTMENT**		
	VOTER APPROV = GTR OF				2028	ABATEMENT INTEREST	
	[(920)OR(923)] X-1 =					DEDUCTED FROM TAX	
1901	OTHER OPEB DS ADJUST					SETTLEMENTS IN 2023	
	(MEMO) VOTER APPROVED						

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***ADVANCE ABATE ADJUST BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2029	GENERAL =(2028) -(2030) -(2031)-(2032)=	2051	GENERAL=(2043)-(2047) OR MEMO	2069	GENERAL=(2059)-(2068)- (2070)-(2071)-(2072)= 1,034.32
2030	COMMUNITY SERVICE =(2028)X(2011)=	2052	COMMUNITY SERVICE =(2044)-(2048) OR MEMO	2070	COMMUNITY SERVICE =(2061)-(2065)= 53.81
2031	GENERAL DEBT SERVICE =(2028)X(2012)=	2053	GENERAL DEBT SERVICE =(2045)-(2049) OR MEMO	2071	GENERAL DEBT SERVICE =(2062)-(2066)= 1,376.99
2032	OPEB DEBT SERVICE =(2028)X(2013)=	2054	OPEB DEBT SERVICE =(2046)-(2050) OR MEMO	2072	OPEB DEBT SERVICE =(2063)-(2067)=
2028	TOTAL	2055	TOTAL	2073	TOTAL 2,465.12
FY2023 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**		**TOTAL INITIAL LEVY LIMITATION** SUMMARY BEFORE OFFSETTING ADJUST	
2033	GENERAL	2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2024 2,465.12-	**GEN FUND INITIAL LEVY SUMMARY**	
2034	COMMUNITY SERVICE	2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2024	3000	GENERAL RMV VOTER APPROVED = (506)+(1342) = 276,424.49
2035	GENERAL DEBT SERVICE	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 2,465.12-	3001	GENERAL RMV OTHER = (507)+(1343) = 344,863.96
2036	OPEB DEBT SERVICE	2059	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1X(2058)] 2,465.12	3002	GENERAL NTC VOTER APPROVED = (508)+(1344) =
2037	TOTAL	**ADVANCE ABATEMENT AUTH BY FUND**		3003	GENERAL NTC OTHER +(509)+(1345)+(2038) +(2051)+(2069) = 210,700.01
TOTAL REGULAR ABATE LEVY ADJ		2060	GENERAL = (2059) -(2061)-(2062)-(2063) 1,034.32	3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 831,988.46
2038	GENERAL = (2024)+(2029)+(2033)=	2061	COMMUNITY SERVICE =(2059)X(2011)= 53.81	**COM SERV INITIAL LEVY SUMMARY**	
2039	COMMUNITY SERVICE = (2025)+(2030)+(2034)=	2062	GENERAL DEBT SERVICE =(2059)X(2012)= 1,376.99	3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) + (2052)+(2070) = 33,303.41
2040	GENERAL DEBT SERVICE = (2026)+(2031)+(2035)=	2063	OPEB DEBT SERVICE =(2059)X(2013)	**GEN DBT SERV INITIAL LEVY SUMMARY*	
2041	OPEB DEBT SERVICE = (2027)+(2032)+(2036)=	2059	TOTAL 2,465.12	3006	GEN DEBT SERVICE VOTER APPROVED = (810)+(1702)+(2040) + (2053)+(2071) = 1,025,311.00
2042	TOTAL	**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 23 PREVIOUS ADVANCE PLUS PAY 24 ADVANCE LEVY)		3007	GEN DEBT SERVICE OTHER = (811)+(1727)+(2040) + (2053)+(2071) = 188,320.01
CARRY-OVER ABATE LEVY AUTHORITY		2064	GENERAL		
PAY 24 REGULAR ABATEMENT LIMIT		2065	COMMUNITY SERVICE		
2043	GENERAL 144.86	2066	GENERAL DEBT SERVICE		
2044	COMMUNITY SERVICE 8.84	2067	OPEB DEBT SERVICE		
2045	GENERAL DEBT SERVICE 54.21	2068	TOTAL		
2046	OPEB DEBT SERVICE				
PAY 24 REGULAR ABATEMENT LEVY					
2047	GENERAL 144.86				
2048	COMMUNITY SERVICE 8.84				
2049	GENERAL DEBT SERVICE 54.21				
2050	OPEB DEBT SERVICE				

GEN DBT SERV INI SUMMARY CONT.	***COLLECT NEGATIVE ADJUSTMENTS***	***COLLECT NEGATIVE ADJUSTMENTS***
3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 1,213,631.01	3020 GEN RMV VOTER NEGATIVE OFFSET	3032 GDS VOTER NEGATIVE OFFSET
OPEB/PENSION DEBT SVC INITIAL LEVY SUMMARY***	3021 GEN RMV OTHER NEGATIVE OFFSET	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND
3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) + (2054)+(2072) =	3022 GEN NTC VOTER NEGATIVE OFFSET	3033 GDS OTH NEGATIVE OFFSET
3010 OPEB/PENSION DEBT SERVICE OTHER =(907)+(1903)+(2041) + (2054)+(2072) =	3023 GEN NTC OTHER NEGATIVE OFFSET	3034 GDS VOTER NET OFFSET ADJ = (3030)+(3032) =
3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	3024 COM SERV NEGATIVE OFFSET	3035 GDS OTH NET OFFSET ADJ = (3031)+(3033) =
OFFSETTING ADJUSTMENTS (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	3036 OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET GTR OF 0 OR [-(3009)]
OFFSET CARRIED FORWARD	3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =	**POSITIVE OFFSETTING ADJUSTMENT** IN OPEB/PENSION DEBT SERV FUND
3012 GENERAL	3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =	3037 OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET GTR OF 0 OR [-(3010)]
3013 GENERAL DEBT SERVICE	3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =	3038 OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET
3014 OPEB/PENSION DEBT SERVICE	3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =	**COLLECT NEGATIVE ADJUST** IN OPEB/PENSION DEBT SERV FUND
POSITIVE OFFSETTING ADJUSTMENTS IN GENERAL AND COM SERV FUNDS	3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =	3039 OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET
3015 GENERAL RMV VOTER POSITIVE OFFSET GTR 0 OR [0-(3000)]	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	**NET OFFSETTING ADJUSTMENTS** IN OPEB/PENSION DEBT SERV FUND
3016 GENERAL RMV OTHER POSITIVE OFFSET GTR 0 OR [0-(3001)]	3030 GDS VOTER POSITIVE OFFSET GTR OF 0 OR [-(3006)]	3040 OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =
3017 GENERAL NTC VOTER POSITIVE OFFSET GTR 0 OR [0-(3002)]	3031 GDS OTHER POSITIVE OFFSET GTR OF 0 OR [-(3007)]	3041 OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =
3018 GENERAL NTC OTHER POSITIVE OFFSET GTR 0 OR [0-(3003)]		
3019 COMMUNITY SERVICE POSITIVE OFFSET GTR 0 OR [0-(3005)]		

NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD		***TACONITE REFERENDUM DATA*** INFORMATION ONLY		***FY2024 TACONITE RECEIPTS*** (FEB 2024 & AUG 2024 PYMT) USED TO CALCULATE PAY 25 LEVY LIMITATION REDUCTION	
3042	GENERAL ADJUST BALANCE FORWARD = (3012)-(3025) -(3026)-(3027)-(3028) -(3029) =	4000	1983-84 RESIDENT PU		
		4001	2011-12 RESIDENT PU		
		44	2023-24 RES PU (PRE)	584.72	4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
		57	2025-26 ADJ PU (EST)	470.20	
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3013) -(3034)-(3035) =	4002	TACONITE REG REF PU =GTR (4000) OR (44)=		4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR
3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3040)-(3041)=	4003	2011 NET TAX CAPACITY		4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)
3045	TOTAL ADJUST BALANCE FORWARD =(3042) +(3043)+(3044)=	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =		4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)
	LEVY AFTER OFFSETS STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4005	REG FRONT END FORMULA = (4002)X\$175 =		**FY2026 TAC REG REF REV** (PAY 01 REF LEVY REQ)
3500	GEN DEBT VOTER APPR 1,025,311.00	4006	TAC REG REF REV = GTR 0 OR [(4005)-(4004)]=		4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =
3501	GEN DEBT OTHER 188,320.01				4020 MINING 3.43 CENTS/TON
	MAXIMUM EFFORT LOAN AID		**FY2026 TAC ADD REF REV**		4021 TAC RAILR GRANDFATHER
3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2025	4007	FY 13 REF REV ALLOW		4022 DEER RVR GRANDFATHER
3503	PAY 17 - PAY 24 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =		4023 FY2024 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM (4019)TO(4022)=
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2026	4009	ADD FRONT END FORMULA = (4001)X(4008) =		4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)]
3505	BAL AVAIL END FY2026 (3502)+(3503) =	4010	TAC ADD BASE = GTR 0 OR [(4009)-(4004)] =		4025 TOTAL PAY 23 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION
	LEVY LIMITS ARE REDUCED IN THE FOLLOWING ORDER	4011	TAC ADD REF REVENUE = (4010)X22.5% =		4026 FY2024 ELIG DIST TAC REPL AMT PLUS PAY 23 TAC LEVY ADJUSTMENT =(4023) +(4025)-(4018)=
3506	GEN DEBT VOTER =		**FY2026 TAC TOTAL REF REV** (JULY 2022 PAYMENT)		4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3507	GEN DEBT OTHER =	4012	TAC TOTAL REF REV = (4006)+(4011) =		4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 23 LEVY REPLACMENT [NOT INCL IN (4023)]
3508	MAX EFF LEVY LIMIT ADJ = =(3506)+(3507)=	4013	MAXIMUM EC RESERVE = (57)X\$25 =		4029 FY2024 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3505)+(3508) =	4014	RSVD EARLY CHILDHOOD = LSR OF (4012) OR (4013)=		

FY2024 TACONITE RECEIPT CONT.

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT.

4030 FY2024 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

4052 REMAINING REDUCTION
= (4048)+(4051) =

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4053 GEN OTH RMV = -1 X (LSR
OF (4034) OR (4052))=
4054 REMAINING REDUCTION
= (4052)+(4053) =

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4055 OPER REF = -1 X (LSR
OF (4036) OR (4054))=

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4056 REMAINING REDUCTION
= (4054)+(4055) =

4034 OTHER GENERAL RMV

4057 CAP PROJ = -1 X (LSR
OF (4038) OR (4056))=

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4041) OR (4058))=

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4060 REMAINING REDUCTION
= (4058)+(4059) =

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS

4061 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4044) OR (4060))=

4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS

4044 = 50% OF (4043) =

4045 COM SERV = -1 X (LSR
OF (4024) OR (4031))=
4046 REMAINING REDUCTION
= (4024)+(4045) =

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

4047 GEN OTH NTC = -1 X (LSR
OF (4033) OR (4046))=

4048 REMAINING REDUCTION
= (4046)+(4047) =

FY2026 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

4049 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4039) OR (4048))=

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4042) OR (4050))=

5000 ***FY2026 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5013	GEN DEBT SERVICE VOTER APPROVED =(3006)+(3034) +(3506)+(4061)=	5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =
			1,025,311.00		2,078,922.88
5001	GEN RMV VOTER APPROVED =(3000)+(3025) +(4055)=	5014	GEN DEBT SERV OTHER =(3007)+(3035) +(3507)+(4051)=	5026	TOTAL AID = (5006)+(5010) + (5016) =
	276,424.49		188,320.01		4,807,600.04
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	5027	TOTAL MAX EFFORT AID USED = (5017) =
	344,863.96		1,213,631.01	5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) + (5018)+(5023) =
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057)=	5016	TOTAL DEBT SERVICE FUND AID = (438)+ (777)+(797)+(2022) =	5029	TOTAL REVENUE = (5008)+(5012) + (5019)+(5024) =
			86,890.30		6,886,522.92
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047)=	5017	MAX EFF LOAN AID USED =(3503) -(3506)-(3507)=		
	210,700.01	5018	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	5019	TOTAL DEBT SERVICE FUND REVENUE =(5015)+(5016) +(5017)+(5018)=		
	831,988.46		1,300,521.31		
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(443)+(2020)=	**OPEB/PENSION DEBT SERVICE FUND**			
	4,695,292.53	5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED =(3009)+(3040) +(4059)=		
5007	TACONITE RECEIPTS = -1*(4047)-(4053) - (4055)-(4057) =	5021	OPEB/PENSION DEBT SERVICE OTHER =(3010)+(3041) +(4049)=		
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007)=				
	5,527,280.99	5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =		
COMMUNITY SERVICE FUND		5023	TACONITE RECEIPTS = -(4049)-(4059) =		
5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045)=			5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5022)+(5023)
	33,303.41				
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =				
	25,417.21				
5011	TACONITE RECEIPTS = -1*(4045) =				
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011)				
	58,720.62				

I. COMPUTATION OF 2024 PAYABLE 2025 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	326,257.67	49,833.18-	N/A			276,424.49
GEN-RMV OTHER-EXEMP	387,876.86	43,012.90-	N/A			344,863.96
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	300,209.52	90,543.83-	1,034.32			210,700.01
TOTAL GENERAL	1,014,344.05	183,389.91-	1,034.32			831,988.46
COM SERV-EXEMP	33,140.77	108.83	53.81			33,303.41
DEBT-VOTER-NONEXEMP	1,072,189.00	48,254.99-	1,376.99			1,025,311.00
DEBT-OTHER-NONEXEMP	198,289.70	9,969.69-				188,320.01
TOTAL DEBT SERV	1,270,478.70	58,224.68-	1,376.99			1,213,631.01
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,317,963.52	241,505.76-	2,465.12			2,078,922.88

II. COMPARISON OF 2023 PAYABLE 2024 LEVY LIMITATION WITH 2024 PAYABLE 2025 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2023 PAY 2024 LIMITATION	2024 PAY 2025 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	929,200.71	831,988.46	97,212.25-	10.46-
COMMUNITY SERVICE	30,244.05	33,303.41	3,059.36	10.12
GENERAL DEBT SERVICE	1,201,060.32	1,213,631.01	12,570.69	1.05
OPEB DEBT SERVICE				
TOTAL	2,160,505.08	2,078,922.88	81,582.20-	3.78-

III. COMPARISON OF 2023 PAYABLE 2024 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2023 PAY 2024 CERTIFIED LEVY + ADJUSTMENTS	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	929,200.71			
COMMUNITY SERVICE	30,244.05			
GENERAL DEBT SERVICE	1,201,060.32			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,160,505.08			

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001)	GENERAL-RMV VOTER	345,945.04	345,945.04	276,424.49	276,424.49	
(5002)	GENERAL-RMV OTHER	378,898.30	378,898.30	344,863.96	344,863.96	
(5003)	GENERAL-NTC VOTER					
(5004)	GENERAL-NTC OTHER	204,357.37	204,357.37	210,700.01	210,700.01	
(5009)	COMMUNITY SERV-NTC OTHER	30,244.05	30,244.05	33,303.41	33,303.41	
(5013)	GENL DEBT-NTC VOTER	1,033,232.50	1,033,232.50	1,025,311.00	1,025,311.00	*1
(5014)	GENL DEBT-NTC OTHER	167,827.82	167,827.82	188,320.01	188,320.01	*1
(5020)	OPEB DEBT-NTC VOTER					
(5021)	OPEB DEBT-NTC OTHER					
SUBTOTALS BY FUND						
(5005)	GENERAL FUND	929,200.71	929,200.71	831,988.46	831,988.46	
(5009)	COMMUNITY SERVICES FUND	30,244.05	30,244.05	33,303.41	33,303.41	
(5015)	GENERAL DEBT SERVICE FUND	1,201,060.32	1,201,060.32	1,213,631.01	1,213,631.01	
(5022)	OPEB/PENSION DEBT SERVICE FUND					
SUBTOTALS BY TAX BASE						
	REFERENDUM MARKET VALUE	724,843.34	724,843.34	621,288.45	621,288.45	
	NET TAX CAPACITY	1,435,661.74	1,435,661.74	1,457,634.43	1,457,634.43	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
	VOTER APPROVED	1,379,177.54	1,379,177.54	1,301,735.49	1,301,735.49	
	OTHER	781,327.54	781,327.54	777,187.39	777,187.39	
TOTAL LEVY						
	TOTAL LEVY	2,160,505.08	2,160,505.08	2,078,922.88	2,078,922.88	

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

2,078,922.88

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(313)	1ST TIER RMV REFER	237,544.00	237,544.00	216,292.00	216,292.00		*2
(314)	2ND TIER RMV REFER	120,770.47	120,770.47	109,965.67	109,965.67		*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2025 1ST TIER REF ADJUST	1,711.25	1,711.25	14,628.00-	14,628.00-		*2
(1039)	FY2025 2ND TIER REF ADJUST	3,882.24	3,882.24	7,437.07-	7,437.07-		*2
(1047)	FY2025 UNEQUAL REF ADJUST						
(1053)	FY2025 TBRA ALLOC ADJUST						*2
(1062)	FY2025 REF HOLD HARMLESS ADJ						
(1137)	FY2023 1ST TIER REF ADJUST	19,829.20-	19,829.20-	26,180.13-	26,180.13-		
(1144)	FY2023 2ND TIER REF ADJUST	1,866.28	1,866.28	1,587.98-	1,587.98-		
(1151)	FY2023 UNEQUAL REF ADJUST						
(1157)	FY2023 TBRA ALLOC ADJUST						
(1169)	FY2023 REF HOLD HARMLESS ADJ						
(1334)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	345,945.04	345,945.04	276,424.49	276,424.49		
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	118,497.35	118,497.35	124,106.41	124,106.41	124,106.41	*3
(238)	2ND TIER LOCAL OPTIONAL	218,953.60	218,953.60	199,364.80	199,364.80	199,364.80	*3
(242)	EQUITY	69,520.35	69,520.35	64,405.65	64,405.65		*3
(245)	TRANSITION						*3
(1011)	FY2025 LOR TIER 1 ADJUST	719.08	719.08	91.49	91.49		*3
(1015)	FY2025 LOR TIER 2 ADJUST	3,456.29	3,456.29	13,483.20-	13,483.20-		*3
(1019)	FY2025 EQUITY ADJUST	1,973.57	1,973.57	4,032.71-	4,032.71-		*3
(1023)	FY2025 TRANSITION ADJUST						*3
(1055)	FY2025 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2025 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2023 LOR TIER 1 ADJUST	8,332.38-	8,332.38-	2,887.60	2,887.60	2,887.60	
(1116)	FY2023 LOR TIER 2 ADJUST	20,320.11-	20,320.11-	24,929.61-	24,929.61-	24,929.61-	
(1123)	FY2023 EQUITY ADJUST	5,569.45-	5,569.45-	3,546.47-	3,546.47-		
(1130)	FY2023 TRANSITION ADJUST						
(1163)	FY2023 LOR TIER 1 TBRA ADJUST						
(1175)	FY2023 LOR TIER 1 HOLD HARMLESS						
(1339)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	378,898.30	378,898.30	344,863.96	344,863.96		

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(492)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5003)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	43,218.84	43,218.84	51,572.62	51,572.62	*3
(337)	ALT TEACHER COMP (Q COMP)					*4
(359)	ACHIEVEMENT & INTEGRATION			14,855.86	14,855.86	*5
(363)	FY2025 REEMPLOYMENT INS			2,000.00	2,000.00	
(365)	SAFE SCHOOLS	18,590.40	18,590.40	16,927.20	16,927.20	
(368)	SAFE SCHOOLS INTERMEDIATE					
(371)	JUDGMENT					*6
(373)	ICE ARENA					
(385)	FY2025 CAREER TECHNICAL	19,337.50	19,337.50	11,746.84	11,746.84	
(389)	FY2024 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(444)	LT FACILITIES EQUAL	7,282.99	7,282.99			*4
(445)	LT FACILITIES UNEQUAL	181,240.48	181,240.48	178,676.00	178,676.00	
(455)	DISABLED ACCESS					
(489)	BUILDING/LAND LEASE	13,054.00	13,054.00	24,431.00	24,431.00	
(490)	COOP BUILDING REPAIR					
(491)	OTHER CAPITAL (MEMO)					
(494)	CONSOL/TRANSITION					
(495)	REORG OPERATING DEBT					
(496)	FY2025 HEALTH BENEFITS					
(497)	ADDITIONAL RETIREMENT					
(498)	SEVERANCE					
(499)	ADMINISTRATIVE DISTRICT					
(500)	SWIMMING POOL					
(501)	TREE GROWTH					
(502)	CONSOL/RETIREMENT					
(503)	ECON DEV ABATEMENT					
(504)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	282,724.21	282,724.21	300,209.52	300,209.52	

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1003)	FY2025 OPER CAPITAL ADJUST	98.75	98.75	303.81-	303.81-	*3
(1102)	FY2023 OPER CAPITAL ADJUST	2,109.22-	2,109.22-	94.15	94.15	
(1072)	FY2025 ALT TEACHER COMP ADJUST					*7
(1204)	FY2023 ALT TEACHER COMP ADJUST					
(1068)	FY2025 ACHIEVE & INTEG ADJUST			14,869.29	14,869.29	*5
(1182)	FY2023 ACHIEVE & INTEG ADJUST					*5
(1187)	FY2023 REEMPLOYMENT ADJUST	784.03	784.03	5,000.00-	5,000.00-	
(1192)	FY2023 SAFE SCHOOLS ADJUST	913.68	913.68	900.36	900.36	
(1197)	FY2023 SAFE SCHOOLS INTERM ADJ					
(1230)	FY2023 CAREER TECHNICAL ADJUST	266.19-	266.19-	702.73-	702.73-	
(1234)	FY2023 HEALTH BENEFITS ADJUST					
(1240)	FY2023 ANNUAL OPEB ADJUST					
(1076)	FY2025 LTFM EQUAL ADJUST	2,995.44	2,995.44	5,870.48-	5,870.48-	
(1080)	FY2025 LTFM UNEQUAL ADJUST					
(1081)	FY2025 H&S REBATE ADJ					
(1088)	FY2024 LTFM EQUAL ADJUST	3,225.50	3,225.50	5,024.78-	5,024.78-	
(1095)	FY2024 LTFM UNEQUAL ADJUST			5,454.00-	5,454.00-	
(1215)	FY2023 LTFM EQUAL ADJUST	1,344.18	1,344.18	4,498.83-	4,498.83-	
(1226)	FY2023 LTFM UNEQUAL ADJUST	465.13	465.13			
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE	7,451.30	7,451.30	10,990.83-	10,990.83-	
	GENERAL NTC OTHER					

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1327)	PAY 22 LEASE ADJUST	2,972.00	2,972.00	2,452.00	2,452.00	
(1328)	LEASE LEVY ADJ (MEMO)					
(1329)	OTHER CAPITAL ADJUST (MEMO)					
(758)	FY2026 FAC & EQUIP BOND ADJUST	88,935.00-	88,935.00-	82,005.00-	82,005.00-	
(1331)	ECON DEV ABATE ADJUST					
(1332)	DEBT SURPLUS ADJUST					
(1346)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	144.86	144.86			*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST			1,034.32	1,034.32	*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	85,818.14-	85,818.14-	78,518.68-	78,518.68-	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	282,724.21	282,724.21	300,209.52	300,209.52	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	7,451.30	7,451.30	10,990.83-	10,990.83-	
(5004)	TOTAL GENERAL - NTC OTHER	204,357.37	204,357.37	210,700.01	210,700.01	

FOOTNOTES:

*10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	16,828.43	16,828.44	17,612.06	17,612.06	*13
(619)	EARLY CHILD FAMILY	8,987.37	8,987.37	10,675.48	10,675.48	*14
(624)	HOME VISITING	204.03	204.03	250.85	250.85	
(631)	ADULTS W/ DISABILITIES					
(636)	SCHOOL-AGE CARE	4,500.00	4,500.00	4,602.38	4,602.38	*14
(638)	OTHER COMM ED (MEMO)					
(1403)	FY2025 EARLY CHILD FAMILY ADJ	454.83-	454.83-	16.35-	16.35-	
(1407)	FY2023 HOME VISITING ADJUST	52.08	52.08	16.77-	16.77-	
(1411)	FY2023 SCHOOL-AGE CARE ADJUST	118.12	118.12	141.95		
(1412)	ADULTS W/ DISABILITIES ADJUST					
(1415)	OTHER ADJUST (MEMO)					
(2039)	ABATEMENT ADJUSTMENT	8.84	8.84			*10
(2052)	CARRY-OVER ABATEMENT ADJUST					*11
(2070)	ADVANCE ABATEMENT ADJUST			53.81	53.81	*12
(4045)	COM SERV TACONITE ADJUST					
(5009)	TOTAL COMMUNITY SERVICE	30,244.05	30,244.05	33,303.41	33,303.41	

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
 - *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
DEBT SERVICE VOTER APPROVED:						
(806)	DEBT SERVICE-AID ELIG	936,476.00	936,476.00	935,951.00	935,951.00	*15
(808)	DEBT SERVICE-AID INELIG	190,838.00	190,838.00	136,238.00	136,238.00	*15
(778)	NATURAL DISASTER DEBT					*15
(1700)	REDUCTION FOR DEBT EXCESS	94,135.71-	94,135.71-	48,254.99-	48,254.99-	
(1701)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT	54.21	54.21			*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST			1,376.99	1,376.99	*12,16
(3034)	GDS VTR NET OFFSET ADJUST					
(3506)	GDS VTR MAX EFFORT ADJ					
(4061)	GDS VTR TACONITE ADJUST					
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	1,033,232.50	1,033,232.50	1,025,311.00	1,025,311.00	*1
DEBT SERVICE OTHER:						
(807)	DEBT SERVICE-AID ELIG					*15
(809)	DEBT SERVICE-AID INELIG	88,935.00	88,935.00	82,005.00	82,005.00	*15
(769)	LT FACILITIES DEBT SERVICE	108,302.50	108,302.50	116,284.70	116,284.70	*15
(1708)	FY2025 LTFM DEBT SERV ADJ	6.29	6.29	.93	.93	.93
(1715)	FY2024 LTFM DEBT SERV ADJ			2,864.21	2,864.21	2,864.21
(1726)	FY2023 LTFM DEBT SERV ADJ	221.59-	221.59-			
(1703)	REDUCTION FOR DEBT EXCESS	29,194.38-	29,194.38-	12,834.83-	12,834.83-	
(1704)	OTHER ADJUST (MEMO)					
(2040)	ABATEMENT ADJUSTMENT					*10,16
(2053)	CARRY OVER ABATEMENT					*11,16
(2071)	ADVANCE ABATE ADJUST					*12,16
(3035)	GDS OTH NET OFFSET ADJUST					
(3507)	GDS OTH MAX EFFORT ADJ					
(4051)	GDS OTH TACONITE ADJUST					
(5014)	TOTAL DEBT SERVICE OTHER	167,827.82	167,827.82	188,320.01	188,320.01	*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 810 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2023 PAY 2024 LIMITATION	2023 PAY 2024 CERTIFIED LEVY	2024 PAY 2025 LIMITATION	2024 PAY 2025 PROPOSED LEVY	2024 PAY 2025 CERTIFIED LEVY NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1900)	REDUCTION FOR DEBT EXCESS					
(1901)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST					
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED					
OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS					*15
(1903)	REDUCTION FOR DEBT EXCESS					
(1904)	OTHER ADJUST (MEMO)					
(2041)	ABATEMENT ADJUSTMENT					*10,17
(2054)	CARRY OVER ABATEMENT					*11,17
(2072)	ADVANCE ABATE ADJUST					*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST					
(4049)	OPEB/PENSION DEBT TACONITE ADJUST					
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER					

FOOTNOTES:

- *10 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2026 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2026 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2025. FOR PAYABLE 2024 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT

LESTER PRAIRIE PUBLIC SCHOOL
SCHOOL DISTRICT 424
131 North Hickory Street
Lester Prairie, MN 55354-0158
(320)395-2521 FAX (320)395-4204

EXTRA CURRICULAR CONTRACT
LESTER PRAIRIE ISD #424
2024-2025

DATE: 11/14/24

The School Board of Independent School District No. 424 of the State of Minnesota, Lester Prairie, Minnesota, at a meeting on the ____ day of _____, 2024, enters into this agreement with **Jacob Starke** for the following extra curricular assignment:

C Squad Boys Basketball Coach BA-0 (6% @ 40,941.00)

For this assignment you will be paid a total of \$2,456.00. ***In those years when negotiations have not been completed, salary amounts will be adjusted to reflect changes governed by the Master Agreement, if any.**

This amount will be paid as follows: To be paid at the end of the season after all equipment and student fees have been collected and the attached sheet has been signed and turned in to payroll by the Activities Director.

I hereby accept the assignment as indicated:

Jacob Starke
Coach's Signature

11/14/24
Date

THIS FORM IS TO BE RETURNED TO THE SUPERINTENDENT WITHIN TEN (10) DAYS OF RECEIPT.

In Witness thereof, on behalf of the school district, we have subscribed our signatures this _____ day of _____, 2024. Ind. District No. 424

Chairperson's Signature

Clerk's Signature

LESTER PRAIRIE PUBLIC SCHOOL
SCHOOL DISTRICT 424
131 North Hickory Street
Lester Prairie, MN 55354-0158
(320)395-2521 FAX (320)395-4204

EXTRA CURRICULAR CONTRACT
LESTER PRAIRIE ISD #424
2024-2025

DATE: 10/1/2024

The School Board of Independent School District No. 424 of the State of Minnesota, Lester Prairie, Minnesota, at a meeting on the ____ day of _____, 2024, enters into this agreement with **Anthony Frank** for the following extra curricular assignment:

Junior High Boys Basketball Coach BA-4 (5% @ 44,637.00)

For this assignment you will be paid a total of \$2,232.00. ***In those years when negotiations have not been completed, salary amounts will be adjusted to reflect changes governed by the Master Agreement, if any.**

This amount will be paid as follows: To be paid at the end of the season after all equipment and student fees have been collected and the attached sheet has been signed and turned in to payroll by the Activities Director.

I hereby accept the assignment as indicated:



Coach's Signature

12-4-2024

Date

THIS FORM IS TO BE RETURNED TO THE SUPERINTENDENT WITHIN TEN (10) DAYS OF RECEIPT.

In Witness thereof, on behalf of the school district, we have subscribed our signatures this _____ day of _____, 2024. Ind. District No. 424

Chairperson's Signature

Clerk's Signature

WHITE – School Board's Copy
GREEN – Coach's Copy (to be returned after school board approval)

LESTER PRAIRIE PUBLIC SCHOOL
SCHOOL DISTRICT 424
131 Hickory Street N.
Lester Prairie, MN 55354-0158
(320)395-2521 FAX (320)395-4204

NOTICE OF ASSIGNMENT (NON-CERTIFIED less than 39 weeks)
LESTER PRAIRIE ISD #424

TO: Angela Hoover

DATE: December 16th, 2024

SUBJECT: **NOTICE OF ASSIGNMENT**

Notice of salary and assignment for the 2024-2025 school year.

1) Your basic assignment for 2024-2025 will be:

Special Education Para Professional with assigned duties.
Level 4 Step 1

2) Your regular work hours are from: 7:45a.m. to 3:00 p.m. with ½ hour duty free lunch period.
6.75 hours per day.

3) Your salary effective on or about 1/2/25 will be \$16.25 per hour.

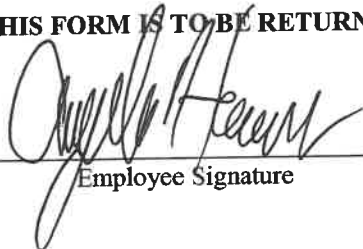
4) Extra notes and benefits:

- 1) 8 sick days per year
- 2) Medical/Dental Insurance as per master agreement
- 3) \$30,000 Life and AD&D Insurance
- 4) Long Term Disability Coverage
- 5) 1.5 Personal Days per year
- 6) 3 Paid Holidays as per master agreement

Prorated as of hire date (1/2/25)

***In those years when negotiations have not been completed, salary amounts and benefits will be adjusted to reflect changes governed by the Master Agreement, if any. The school board reserves the right to make any modifications or adjustments in these assignments during the school year.**

THIS FORM IS TO BE RETURNED TO THE SUPERINTENDENT WITHIN TEN DAYS.



Employee Signature

Board Signature

12-11-24

Date

Date

White – Employee File
Green – Employee Copy

SUPERINTENDENT CONTRACT

The School Board of Independent School District No. 424, Lester Prairie, Minnesota, enters into this agreement with **Melissa Radeke**, who agrees to perform the duties of Superintendent of Schools of the school district.

The School District and the Superintendent agree as follows:

- I. Applicable Statute:
This agreement is entered into between the School District and the Superintendent in conformance with M.S. 123B.143, Subd. 1.

- II. Licensure:
The Superintendent shall furnish and maintain throughout the life of this contract a valid and appropriate license to act as Superintendent in the state of Minnesota as provided by applicable state laws, rules, and regulations.

- III. Duration, Expiration, Termination and Mutual Consent:
 1. Duration:
This contract is for a term commencing July 1, 2025 and ending June 30, 2027. It shall remain in full force and effect unless modified by mutual consent of the School Board and Superintendent, or unless terminated as provided herein.

 2. Subsequent Contract:
 - a. The School Board will take action to determine whether to offer the Superintendent a subsequent contract no later than ten (10) months prior to the expiration of this contract and shall give the Superintendent written notice of its action.

 - b. Within ten (10) days thereafter, the Superintendent may request a meeting with the School Board to discuss its intentions, the reasons therefore, and ways in which any concerns of the School Board might be addressed by the parties. Upon receipt of such request, the School Board shall hold a meeting with the Superintendent, and the School Board shall not take action not to offer a subsequent contract until at least seven (7) days after such a meeting, which action of the School Board shall be final.

 3. Expiration:
This contract shall expire at the end of the term specified in Section 1 hereof. At the conclusion of its term, neither party shall have any further claim against the other, and the School District's employment of the Superintendent shall cease, unless a subsequent contract is entered into in accordance with M.S. 123B.143.

4. Termination During the Term:

The Superintendent employment may be terminated during the term of this contract only for cause as defined in M.S. 122A.40, Subds 9 or 13. Except for purposed of definition of cause, the provisions of M.S. 122A.40 shall not be applicable. If the School Board proposed to terminate the Superintendent during the contract term for cause as defined in M.S. 122A.40, Subds. 9 or 13, it shall notify the Superintendent in writing of the proposed grounds for termination. The Superintendent shall be entitled to a hearing before an arbitrator provided the Superintendent makes such a request in writing within fifteen (15) calendar days after receipt of the written notice of the proposed termination. In such event, the parties shall jointly petition the Bureau of Mediation Services (BMS) for a list of five (5) arbitrators. The arbitrator shall be selected by the parties through the normal striking process as provided by BMS rules. The arbitrator shall conduct a hearing under normal arbitration procedure rules and issue a written decision. The decision of the arbitrator shall be final and binding upon the parties subject to normal judicial review of arbitration decisions provided by law. The Superintendent may be suspended with pay pending final determination by the arbitrator. If the Superintendent fails to request a hearing as provided herein within the fifteen (15) day period, it shall be deemed acquiescence by the Superintendent to the School Board's proposed action and the proposed action shall become final on such date as determined by the School Board, and the Superintendent shall have no further claim or recourse.

5. Mutual Consent:

This contract may be terminated at any time by the parties by mutual consent.

IV. Duties:

The Superintendent shall have charge of the administration of the school under the direction of the School Board. The Superintendent shall be the chief executive officer of the School Board; shall direct and assign teachers and other employees of the schools under the Superintendent's supervision; shall organize, reorganize and arrange the administrative and supervisory staff, including instruction and business affairs, as best serves the school district subject to the approval of the School Board; shall select all personnel subject to the approval of the School Board; shall from time to time suggest policies, regulations, rules and procedures deemed necessary for the School District, and in general perform all duties incident to the office of the Superintendent (to include performing the duties normally performed by the principal, to include discipline of students or other student or staff issues which arise, in the absence of the principal) and such other duties as may be prescribed by the School Board from time to time. The Superintendent shall abide by the policies, regulations, rules and procedures established by the School Board and the State Board of Education. The Superintendent shall have the right to attend all School Board meetings and all School Board and citizen meetings, serve as an ex-officio member of all School Board committees and provide administrative recommendations on each item of business considered by each of these groups. It is an understanding that the Superintendent will work hours as close to a 7:30am – 4pm as possible.

V. Duty Year and Leaves:

1. Basic Work Year:

The Superintendent's duty year shall be for the entire year and consist of a two hundred fifty-five (255) day contract year as provided herein and the Superintendent shall perform services on those legal holidays on which the School District is authorized to conduct school if the School Board so determines. The Superintendent shall be on duty during any emergency, natural or unnatural, unless otherwise excused in accordance with School Board administrative policy.

2. Vacation:

The Superintendent shall earn 25 days of annual paid vacation each contract year. The Superintendent shall be entitled to payment for up to 5 unused vacation days each year. Unused vacation may accrue to a maximum of 30 days. Upon termination of employment, the Superintendent shall be entitled to payment for any unused days accrued and pursuant to the provisions of this paragraph.

3. Holidays:

The Superintendent shall be entitled to thirteen (13) paid holidays each contract year as designated by the School Board. The holidays will be as follows: Independence Day, Labor Day, Thanksgiving Day, Day after Thanksgiving, Christmas Eve Day, Christmas Day, New Years Eve Day, New Years Day, Martin Luther King Day, President's Day, Good Friday, Memorial Day, and Juneteenth.

4. Sick Leave:

The Superintendent shall earn paid sick leave at the rate fifteen (15) days per year. Sick leave may be accumulated to a maximum of 120 days. The Superintendent shall retain any sick leave already accumulated in the District. Upon termination of employment, the Superintendent shall be entitled to payment for seventy-five percent (75%) of the total unused sick and ESST days accrued and pursuant to the provisions of this paragraph.

5. Emergency Leave:

- a) The Superintendent may be granted paid emergency leave during the contract year at the discretion of the School Board.
- b) The Superintendent shall be granted up to five (5) days bereavement leave for a death within the Superintendent's family. Days utilized will not be deducted from sick leave.

6. Disability:

If the Superintendent is unable to perform regular duties because of personal illness or disability and has exhausted all accumulated sick leave, the School District shall provide additional paid sick leave at a salary equal to 100 percent of

the Superintendent's regular salary until the expiration of the waiting period for long term disability insurance.

7. Medical Leave:

- a) The Superintendent and School District agree to incorporate by reference and be bound by the provision of M.S. 122A.40, Subd. 12, relating to suspension and leave of absence for health reasons.
- b) If the Superintendent is unable to perform regular duties because of personal illness or disability and has exhausted all sick leave credit available or has become eligible for long term disability compensation and has not been suspended or placed on leave of absence pursuant to M.S. 122A.40, Subd. 12, the Superintendent shall, upon request, be granted a medical leave of absence up to one (1) year in duration without pay. The School Board may, at its discretion, extend such a leave upon written request. A request for medical leave of absence or extension thereof pursuant to this section shall be accompanied by a written statement from a physician outlining the condition of health and estimated time at which the Superintendent is expected to be able to resume normal responsibilities. The Superintendent, when on medical leave of absence, is eligible to continue to participate in group insurance programs as permitted under the insurance policy provisions, but the Superintendent shall pay the entire premium for such programs as the Superintendent wishes to retain commencing with the beginning of the leave. If medical leave of at least one (1) full year is granted pursuant to this section, the Superintendent voluntarily waives any right to a leave of absence to which the Superintendent might otherwise be entitled pursuant to M.S. 122A.40, Subd. 12.

VI. Health and Hospitalization and Dental:

The School District shall provide the Superintendent full family health and hospitalization insurance under the School District's plan and full family dental insurance at the expense of the district. The School District will contribute the maximum allowed family HSA contribution into an HSA, including the allowable catch-up contribution.

1. Life Insurance:

The School District shall provide a group term life insurance plan providing \$250,000 of coverage for the Superintendent, payable to the Superintendent's named beneficiary, at the expense of the School District.

Upon termination of employment, the School District shall maintain a term life insurance policy for the Superintendent of \$25,000 for eight (8) years.

2. Long Term Disability Insurance:
The School District shall provide, at the School District's expense, long term disability coverage for the Superintendent in the School District's group plan.
3. Liability Insurance:
The School District shall provide, at the School District's expense, liability insurance naming the Superintendent as an insured, along with the School District, in an amount not less than that which is required by law for the School District.
4. Claims Against the School District:
The eligibility of the Superintendent, or the Superintendent dependents or beneficiary, for insurance benefits shall be governed by the terms of the insurance policies purchased by the School District pursuant to this section. It is understood that the School District's only obligation is to purchase the insurance policies described herein, and no claim shall be made against the School District as a result of denial by an insurer of insurance benefits if the School District has purchased the policies and paid the premiums described herein.

VII. Other Benefits

1. Tax Sheltered Annuities:
 - a) The Superintendent will be eligible to participate in a tax sheltered annuity plan through payroll deduction established pursuant to Section 403(b) of the Internal Revenue Code of 1986, Minnesota Statutes, Section 123.35, Subd. 12, and School District policy.
 - b) The Board of Education shall contribute an annual amount of \$6,000 in 2025-26 and \$6,500 in 2026-27 to the Superintendent tax sheltered annuity plan.
2. Automobile: The School District shall compensate the Superintendent for business use of the Superintendent's private automobile at the IRS rate pursuant to M.S. 471.665, Subd. 1. Subject to change at a regular School Board meeting.
3. Conferences and Meetings: The School District shall pay all legally valid expenses and fees for the Superintendent attendance at professional conferences and meetings with other educational agencies when attendance thereof is required, directed, or permitted by the School Board. The Superintendent shall provide the School Board with access to a calendar of all meetings and conferences that the Superintendent will be attending and shall advise the School Board of all

meetings and conferences attended. The Superintendent shall file itemized expense statements to be processed and approved as provided by law.

4. Professional Development: The Superintendent will be allowed up to 3 days during the term of the contract for professional development. Upon written application, the Board shall consider allowing the Superintendent to attend a National Educational Convention once every three years. Upon approval of the application, the District agrees to contribute a maximum of \$3,000 towards conference registration and reimbursement of travel-related expenses (lodging, transportation, and meals).

VIII. Salary

Annual Salary: The Superintendent shall be paid an annual salary \$144,560 for 2025-26 and \$150,342 for 2026-27 school years. The annual salary may be modified, but shall not be reduced, during the term of this contract. The salary shall be paid in twenty-four (24) equal installments during the contract year.

IX. Other Provisions:

1. Outside Activities: While the Superintendent shall devote full-time and due diligence to the affairs and the activities of the School District, the Superintendent may serve as a consultant to other school districts or educational agencies, lecture, engage in writing and speaking activities, and engage in other activities if such activities do not impede the Superintendent's ability to perform the duties of the Superintendent. The Superintendent shall not engage in other employment, consultant service or other activity for which a salary, fee, or honorarium is paid without the prior approval of the School Board.
2. Indemnification and Provision of Counsel: In the event that an action is brought or a claim is made against the Superintendent arising out of or in connection with the Superintendent's employment, and the Superintendent is acting within the scope of employment or official duties, the School District shall defend and indemnify to the extent permitted by law. Indemnification, as provided in this section, shall not apply in the case of malfeasance in office or willful or wanton neglect of duty, and the obligation of the School District herein shall be subject to the limitations as provided in Minnesota Statutes, Chapter 466.
3. Dues: The Superintendent is encouraged to belong to appropriate professional educational and civic organizations where such membership will serve the best interests of the School District. Accordingly, the School District will pay such membership dues for organizations as are required, directed, or permitted, by the School Board. The Superintendent shall present appropriate statements for approval as provided by law.

This contract shall be effective only upon signatures of the Superintendent and of the officers of the School Board after authorization for such signatures by the officers is given by the School Board in appropriate action recorded in its minutes. *If provisions of the Patient*

Protection and Affordable Care Act (PPACA) require contractual revisions, the parties mutually agree to reopen the contract to address those revisions.

IN WITNESS WHEREOF, I have
subscribed my signature this _____
Day of _____, 2024

Superintendent

IN WITNESS WHEREOF, I have
subscribed my signature this _____
Day of _____, 2024

Chair

Clerk