

School Board Special Meeting
Tuesday, June 24, 2025 4:00 PM

Austin High School, Conference Room A
(Door #3)
401 3rd Ave. NW
Austin, MN 55912

Agenda

1. Call to order/roll call
Speaker(s): Chairperson
2. Request approval of agenda (Action)
Speaker(s): Chairperson
3. Human Resources department audit update
Speaker(s): Exec Director of Academics and Administrative Services Katie Baskin and HR Director Sue Stark
4. Review and request approval of FY26 Adopted Budget (Action)
Speaker(s): Executive Director of Finance and Operations Todd Lechtenberg
5. Request approval of Long-term Facilities Maintenance (LTFM) plan (Action)
Speaker(s): Executive Director of Finance and Operations Todd Lechtenberg
6. Request approval of dairy contract for 2025-26 (Action)
Speaker(s): Executive Director of Finance and Operations Todd Lechtenberg
7. Request approval of bakery contract for 2025-26 (Action)
Speaker(s): Executive Director of Finance and Operations Todd Lechtenberg
8. School board goal setting retreat
Speaker(s): Teamworks Consultant Dr. Sheri Allen
9. Adjournment (Action)
Speaker(s): Chairperson



DATE: June 24, 2025

TITLE: Approval of the 2025-2026 Adopted Budget

TYPE: Action

PRESENTER: Todd Lechtenberg, Executive Director of Finance and Operations

BACKGROUND:

Minnesota Statute 123B.77 Accounting, Budgeting, and Reporting Requirement provides guidance for the adoption of School District budgets each year. Statute 123B.77 subdivision 4 notes budget approval is required before July 1 of each year. This statute also provides for the necessity for budget amendments prior to the end of each fiscal year.

RATIONALE:

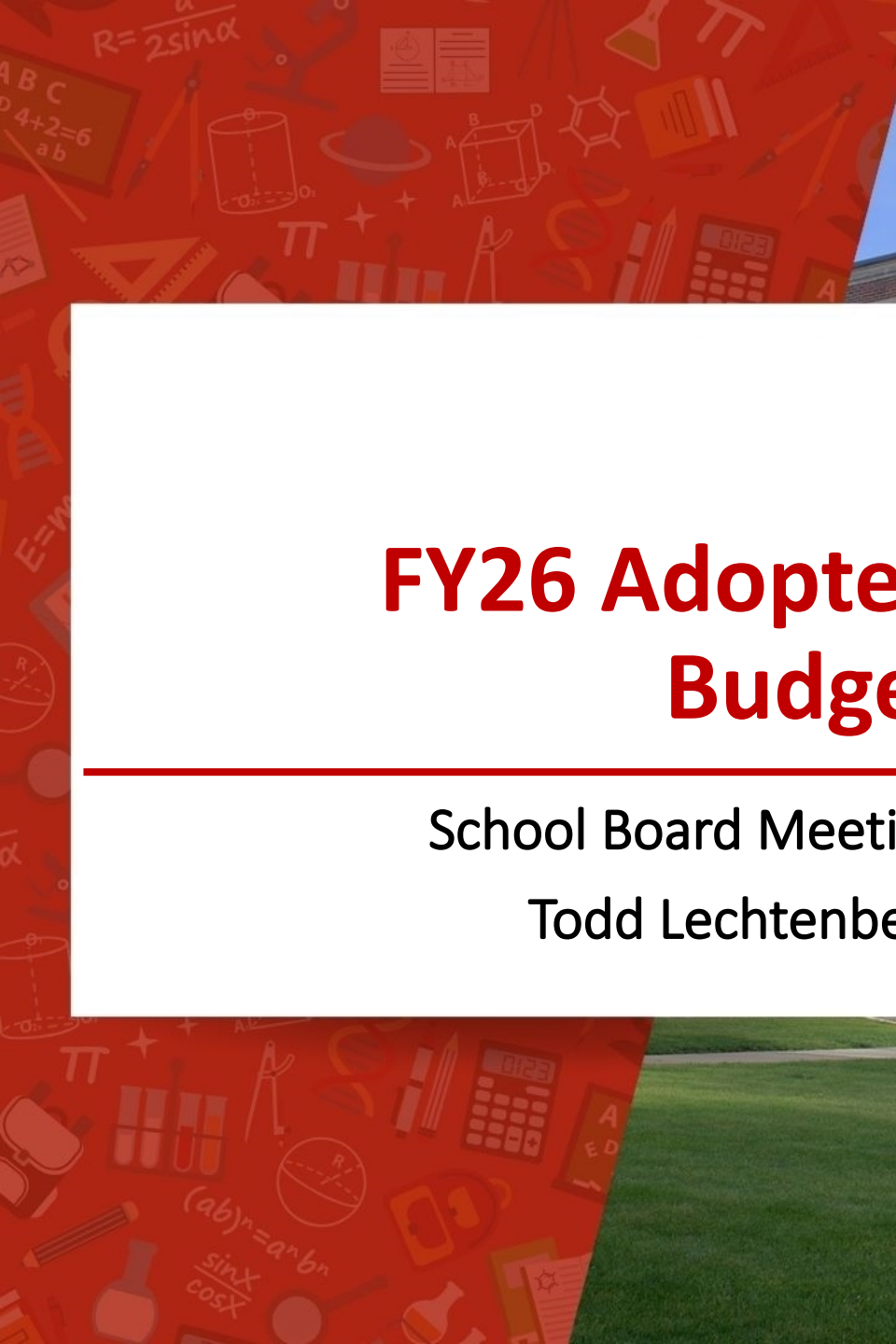
The 2025-2026 adopted budget was prepared in accordance with the School Board's decisions. During this meeting, we will provide updates on the following items:

- 1) Projected enrollment
- 2) Insurance impact
- 3) Revenue and expense assumptions per fund

School Board policy 714 requires the district maintain an unassigned operating fund balance of 8.33% which equates to one month's expenditure. This budget aligns with School Board policy 714.

RECOMMENDATION:

I recommend approval of the 2025-26 Adopted Budget.



FY26 Adopted Budget

School Board Meeting
Todd Lechtenberg



AUSTIN PUBLIC SCHOOLS STRATEGIC PLAN

OUR MISSION

(Our Core Purpose)

Inspire. Empower. Accelerate.

OUR VISION

(What We Intend to Create)

Preparing all learners to make a difference in the world.

Our Core Values

(Drivers of Our Words and Actions)

- Responsible: Demonstrates accountability to self and others
- Resilient: Develops perseverance and self-confidence
- Learner: Challenges self to think critically
- Communicator: Listens actively and shares learning and experiences
- Contributor: Engages as a productive member of the community and global society

OUR STRATEGIC PRIORITIES

(Drivers of Our Continuous Improvement)

1. Support and resources to ensure a safe and welcoming learning environment
2. Packer Profile for all learners
3. District-wide multi-tiered systems of support for all learners
4. Excellence in resource management



STUDENTS

I am supported and challenged in my learning and believe I will be successful

- Teachers and all staff are approachable, listen and respond to my needs
- My teachers have time to talk through and help answer questions or help solve problems I have
- I am trusted to make good choices, be engaged in my learning, and held accountable but not overwhelmed

I feel that school is safe and that school is challenging and fun

- I am heard and respected for who I am by school staff and students
- The school and my interactions with students and staff are safe, positive and inclusive
- I enjoy coming to school every day and have time to be with friends during school
- I understand what is expected from me at school
- I am supported in my mental health needs

I am an engaged learner at school and in our community

- I have a voice and choice in how and what I learn
- My learning is hands-on, meaningful, challenging and helps me prepare for my future
- My teachers like me and believe in me
- I have teachers and staff that work with me in a way that benefits all students
- I am physically comfortable in the school setting
- This school should be about me not the teachers





FAMILIES

I am part of my child's education and feel welcomed, valued, and respected as a family

- My child is physically and emotionally safe at school
- My child feels a sense of belonging at school, is cared for, and valued
- My student can voice their thoughts and ideas without being discriminated against so they continue to learn

My child enjoys coming to school and is safe, included and respected so they are learning every day



- My child is challenged (not overwhelmed) in learning and development, listened to, and provided choice and voice in learning options
- Teachers know my child well and creates a fun, interactive approach to learning which is responsive to my child's and family needs

I am engaged in a partnership with my child's school so I know what to do to help my child continue to grow and learn

- I will feel welcome, informed and encouraged to collaborate with the teachers and staff at the school to help my child grow
- My child's teachers, my child and myself have open communication about their academic progress, social development and well-being
- District and school information is easy to understand and easily accessible
- My child is taught the life skills necessary to be successful in whatever path they choose after high school



STAFF

I am seen, valued, and respected for who I am and the work I do

- I work in a collaborative not competitive environment that honors the unique strengths of each individual
- I am seen as a professional and given the flexibility and support to provide students what they need to be successful
- I am listened to, heard and know that I matter
- I have a level of freedom and innovation within reasonable parameters

I receive the support and resources to do my job well so I am able to create a healthy and safe learning environment

- I am a valued member of a caring, engaged, and collaborative team
- I receive constructive feedback in regards to my position so I can be the best version of myself
- I am treated with respect and fairness with reasonable expectations for work, performance, time, and employment
- I enjoy my job and have flexibility, satisfaction, and recognition

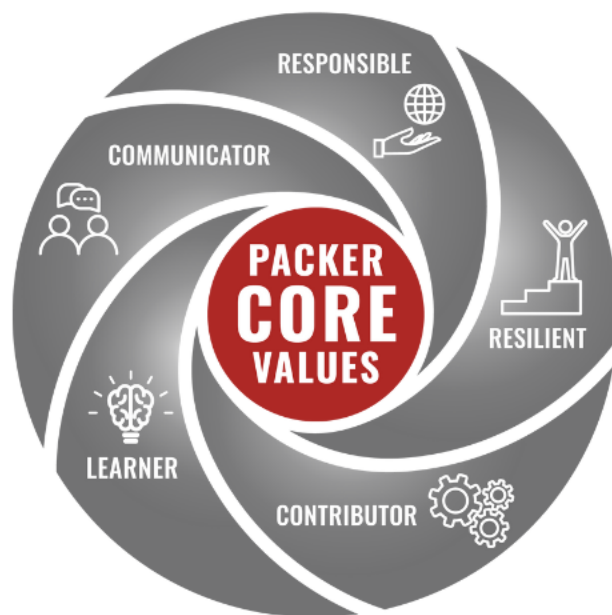
I work in a district that is willing to adapt and change when necessary to best meet the needs of all students

- Diversity, equality, inclusion and equity for everyone
- I have the resources and materials I need in my classroom and for families so they know what they can do to support learning at home
- There is effective communication across the district and community so staff and families have the information they need
- I have adequate training for various aspects of my job



WHAT OUGHT TO BE

The **Desired Daily Experience** sets the foundation of descriptions of the student, family, and staff experiences *if* the strategic plan is successfully implemented in APS.

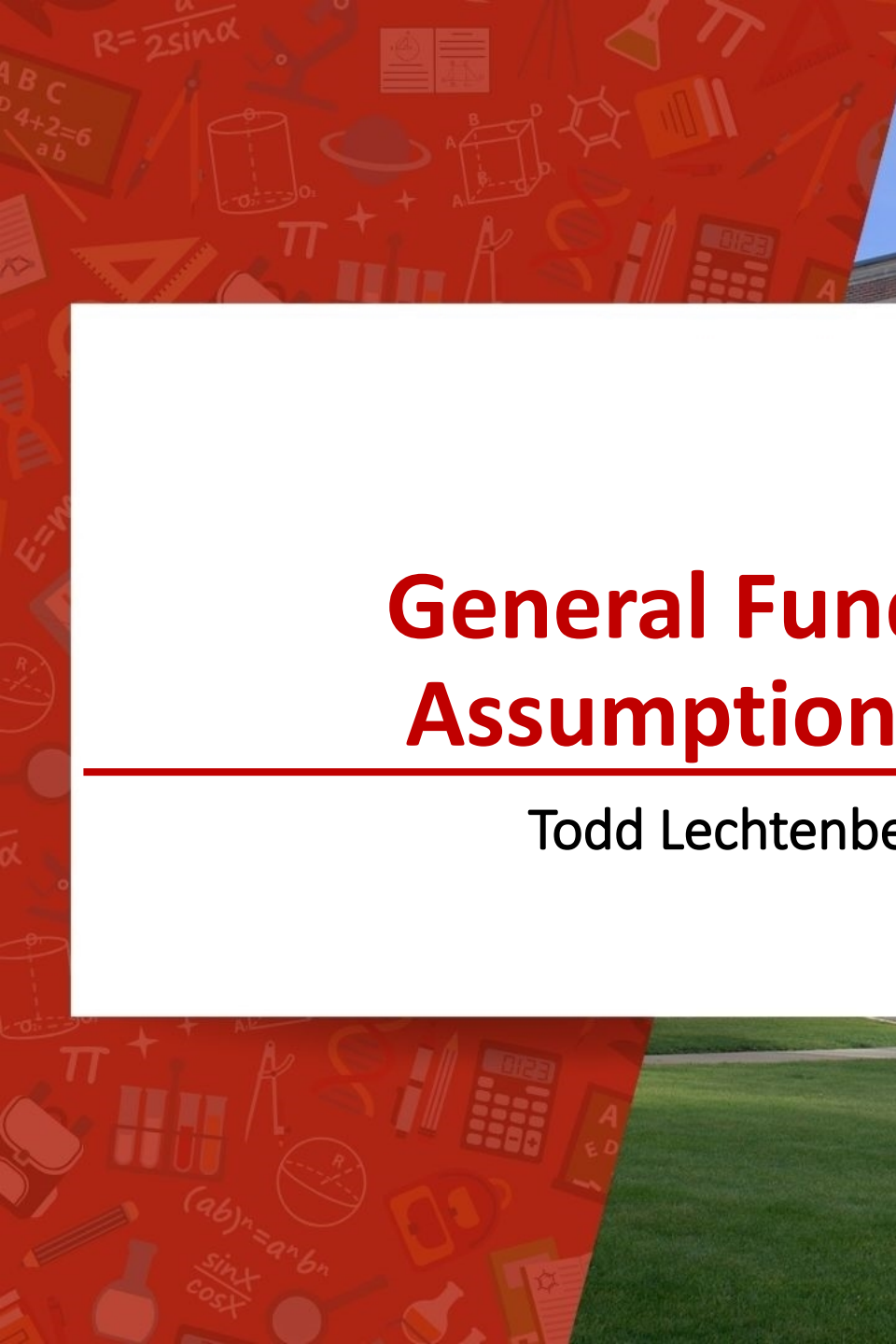


OUR CORE VALUES

(Drivers of Our Words and Actions)

- **Responsible:** Demonstrates accountability to self and others
- **Resilient:** Develops perseverance and self-confidence
- **Learner:** Challenges self to think critically
- **Communicator:** Listens actively and shares learning and experiences
- **Contributor:** Engages as a productive member of the community and global society





General Fund Assumptions

Todd Lechtenberg

Revenue Assumptions

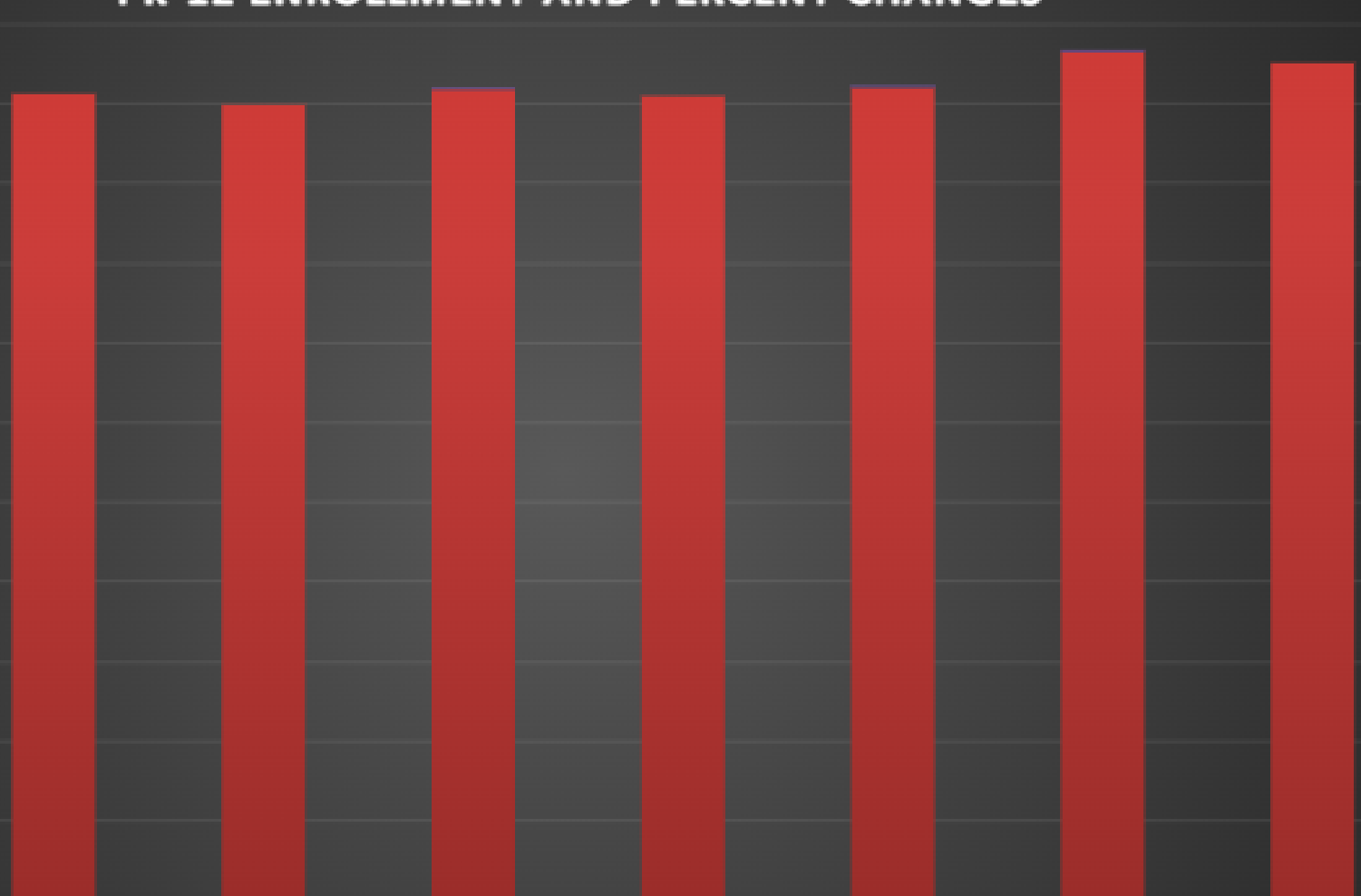
- Estimated Enrollment from demographics study
- State Formula increased to \$7,480 (2.74% increase)
- Compensatory Revenue reduction
- Special Education Transportation revenue reduction to 95%
- School Library aid reduction of \$31,537
- Still unknown currently
 - Federal funding for Title II and III
 - State has not received allocations at this time

Expense Assumptions

- Staffing
 - Includes estimates for current negotiations
 - Includes all new approved hires
 - Includes 7 building subs
- Benefits
 - Health insurance premiums increased at 14%
 - Increase of TRA from 8.75% to 9.81% employer contribution starting on July 1, 2025
 - MN Paid Leave starts January 1, 2026, and employers are required to pay 50% of estimated 0.88% tax

PK-12 ENROLLMENT AND PERCENT CHANGES

5,500
5,000
4,500
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
-

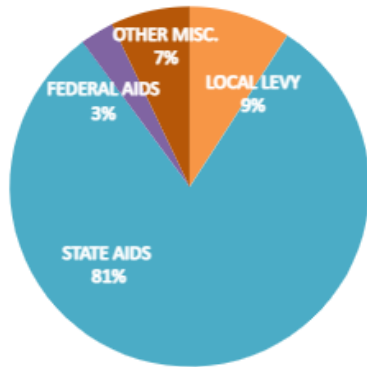


	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 Revised	2025-26 Adopted
PERCENT CHANGE	-0.06%	-1.19%	1.72%	-0.77%	1.15%	4.37%	-1.32%
ENROLLMENT	5,055	4,995	5,081	5,042	5,100	5,323	5,253

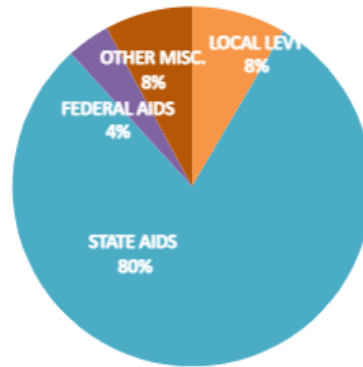
2025-26 Adopted Budget

General Fund Revenues By Source

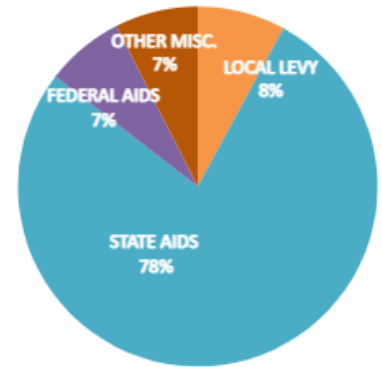
2025-26 ORIGINAL BUDGET
GENERAL FUND REVENUES BY SOURCE



2024-25 REVISED BUDGET
GENERAL FUND REVENUES BY SOURCE



2023-24 ACTUALS
GENERAL FUND REVENUES BY SOURCE



2025-2026 ORIGINAL BUDGET GENERAL FUND
REVENUES AND PERCENTAGE BY SOURCE

REVENUE SOURCES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 REVENUE	23-24 PERCENT
LOCAL LEVY	8,597,487	9.14%	7,758,879	8.45%	7,355,929	7.91%
STATE AIDS	75,941,078	80.71%	73,292,854	79.80%	72,107,118	77.56%
FEDERAL AIDS	2,858,430	3.04%	3,563,969	3.88%	6,548,882	7.04%
OTHER MISC.	6,691,378	7.11%	7,233,062	7.87%	6,955,805	7.48%
TOTAL REVENUES	94,088,372	100%	91,848,764	100%	92,967,734	100.00%

2025-26 Adopted Budget

General Fund Expense By Program

2025-2026 ORIGINAL BUDGET GENERAL FUND EXPENSES AND PERCENTAGE BY PROGRAM

	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 EXPENSES	23-24 PERCENT
PROGRAM EXPENSES						
ADMINISTRATION	3,359,336	3.47%	2,891,394	3.15%	2,977,093	3.62%
DISTRICT SUPPORT	3,369,408	3.48%	3,288,288	3.58%	2,502,405	3.04%
REGULAR INSTRUCTION	38,867,042	40.14%	37,101,504	40.44%	33,722,818	40.98%
VOCATIONAL INSTRUCTION	1,081,472	1.12%	1,024,483	1.12%	940,140	1.14%
SPECIAL EDUCATION	24,606,075	25.41%	21,716,202	23.67%	20,548,718	24.97%
INSTRUCTIONAL SUPPORT	4,870,986	5.03%	5,564,657	6.06%	4,325,080	5.26%
PUPIL SUPPORT	9,147,024	9.45%	8,812,160	9.60%	7,970,941	9.69%
SITES & BUILDINGS	10,026,146	10.36%	9,583,836	10.45%	8,711,235	10.59%
OTHER FIXED COSTS & TRANSFERS	1,495,286	1.54%	1,772,240	1.93%	585,221	0.71%
SUBTOTAL PROGRAM EXPENSES	96,822,775	100.00%	91,754,763	100.00%	82,283,652	100.00%
TRANSFERS	-		-		-	
TOTAL PROGRAM EXPENSES	96,822,775		91,754,763		82,283,652	

2025-26 Adopted Budget

General Fund Expense By Object

2025-2026 ORIGINAL BUDGET GENERAL FUND EXPENSES AND PERCENTAGE BY OBJECT

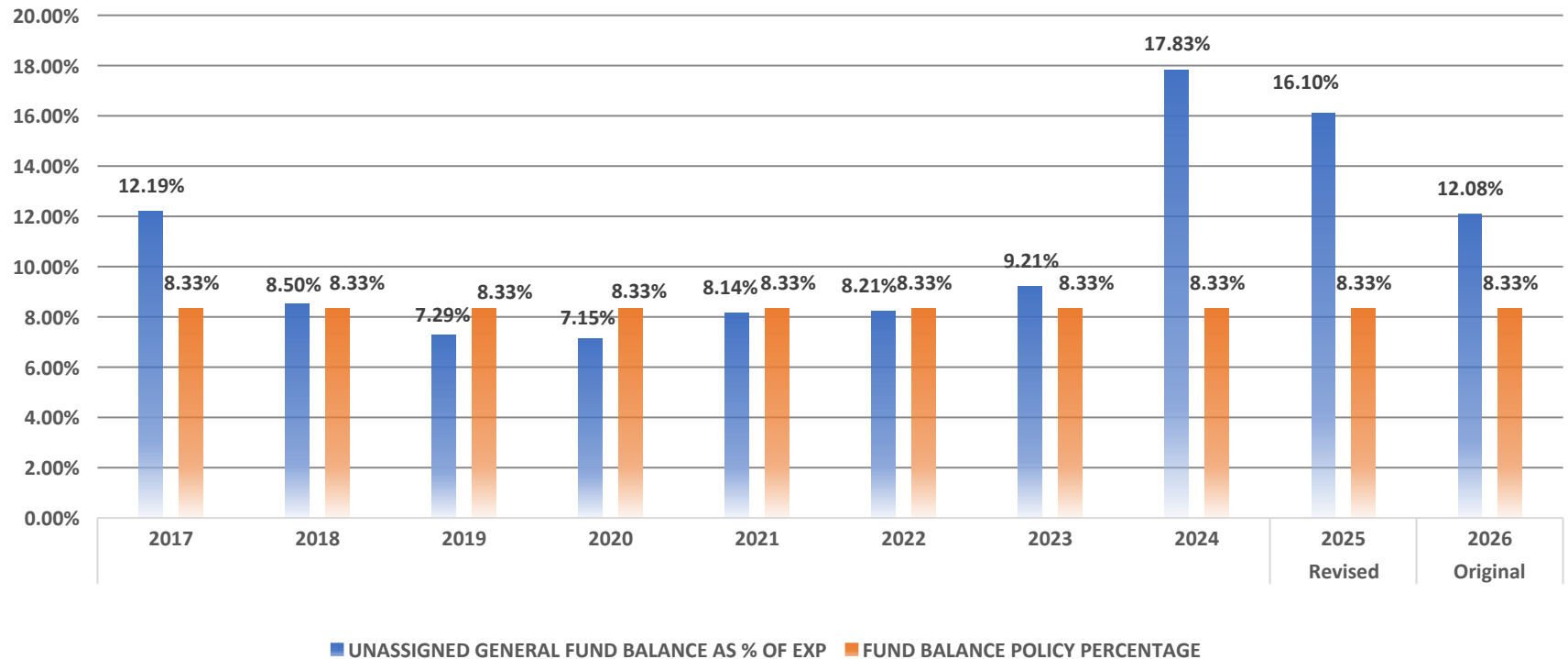
OBJECT EXPENSES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 EXPENSES	23-24 PERCENT
SALARIES	50,884,424	52.55%	47,373,040	51.63%	44,198,691	53.72%
EMPLOYEE BENEFITS	25,621,520	26.46%	23,148,924	25.23%	19,897,220	24.18%
PURCHASED SERVICES	11,776,605	12.16%	11,020,156	12.01%	10,166,073	12.35%
SUPPLIES/MATERIALS	4,774,459	4.93%	5,578,961	6.08%	4,133,365	5.02%
CAPITAL EXPENDITURES	3,511,693	3.63%	4,424,269	4.82%	3,532,253	4.29%
RESALE	8,250	0.01%	8,750	0.01%	7,326	0.01%
OTHER EXPENSE	245,823	0.25%	200,662	0.22%	348,725	0.42%
TOTAL OBJECT EXPENSES	96,822,775		91,754,763		82,283,652	

2025-26 Adopted Budget

25-26 Budgeted Revenues/Expenditures

	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
General Fund:							
Restricted - ALC	566,742.31	1,247,415.81	1,213,732.42	33,683.39	-	-	600,425.70
Restricted - Staff Development	(0.00)	826,948.24	826,948.24	-	-	-	(0.00)
Restricted - Basic Skills	1,793,425.77	9,351,271.80	10,114,161.13	(762,889.33)	-	-	1,030,536.44
Restricted - English Learner	-	1,528,289.81	1,582,734.88	(54,445.07)	54,445.07	-	0.00
Restricted - Literacy Incentive Aid	177,935.39	205,988.93	205,988.93	-	-	-	177,935.39
Restricted - School Library Aid	101,603.77	54,810.00	64,263.97	(9,453.97)	-	-	92,149.80
Restricted - Literacy Aid	-	-	-	-	-	-	-
Restricted - Teacher Comp for READ Act	-	-	-	-	-	-	-
Restricted - Gifted & Talented	2,380.56	71,937.84	74,318.40	(2,380.56)	-	-	0.00
Restricted - Learning & Development	345,654.51	1,128,847.00	1,270,712.11	(141,865.11)	-	-	203,789.40
Restricted - Achievement & Integration	(0.00)	1,158,554.88	1,158,554.88	-	-	-	(0.00)
Restricted - Safe Schools	-	191,727.72	261,700.00	(69,972.28)	69,972.28	-	-
Restricted - Scholarships	9,630.55	53,521.00	56,000.00	(2,479.00)	-	-	7,151.55
Restricted - Operating Capital	1,032,267.63	1,550,714.08	1,729,570.63	(178,856.55)	-	-	853,411.08
Restricted - LTFM	901,584.75	1,711,634.86	2,023,770.27	(312,135.41)	-	-	589,449.34
Restricted - Student Activities	201,940.12	92,273.00	116,364.00	(24,091.00)	-	-	177,849.12
Assigned - Student Athletics	91,109.10	64,893.00	78,492.50	(13,599.50)	-	-	77,509.60
Assigned - Student Support Personnel	-	92,574.97	166,742.07	(74,167.10)	74,167.10	-	-
Assigned - Separation Benefits / OPEB	2,124,260.30	-	-	-	-	-	2,124,260.30
Assigned - Technology	-	-	-	-	750,000.00	-	-
Assigned - Health Insurance	1,700,000.00	-	-	-	-	-	1,700,000.00
Assigned - Curriculum	-	-	-	-	750,000.00	-	-
Nonspendable - Prepaid Expenses	203,437.87	-	-	-	-	-	203,437.87
Unassigned-Professional Development Accts	-	35,000.00	35,000.00	-	-	-	-
Unassigned-Site-Co-Curricular Funds	576,659.28	292,020.00	370,703.99	(78,683.99)	98,400.00	-	596,375.29
Unassigned	13,439,658.63	74,429,948.89	75,473,016.25	(1,043,067.36)	(1,796,984.45)	-	10,599,606.82
Total General Fund	23,268,290.54	94,088,371.83	96,822,774.67	(2,734,402.84)	-	HA	19,033,887.70
						Net Change Fund Balance %	(2,859,767.82) 12.08%

Unassigned Fund Balance



*ISD 492 Fund Balance Policy 714 guides budgeting practice in meeting or exceeding Unassigned Fund Balance targets.

**Auditor recommended fund balance percentage is 15%.

Why the decrease in Unassigned Fund Balance?

- Estimated declining enrollment
- Impact of TRA going from 8.75% to 9.81%
- Implementation of MN PML tax
- Anticipated contract settlements
- Request for approval of two new assigned funds
 - \$750K for technology
 - \$750K for curriculum



Food Service

Todd Lechtenberg



Food Service Assumptions

- State of MN will continue to fund free meals to all students
- Food Service will continue to invest their fund balance into long term equipment upgrades

2025-26 Food Service Adopted Budget

2025-2026 ORIGINAL BUDGET FOOD SERVICE REVENUES AND PERCENTAGE BY SOURCE

REVENUE SOURCES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 EXPENSES	23-24 PERCENT
STATE AIDS	1,200,000	28.04%	1,200,000	28.03%	1,155,036	24.51%
FEDERAL AIDS	2,948,394	68.89%	2,950,394	68.91%	3,333,439	70.73%
PUPIL SALES & MISC.	131,188	3.07%	131,188	3.06%	224,577	4.76%
TOTAL REVENUES	4,279,583	100.00%	4,281,583	100.00%	4,713,052	100.00%

2025-2026 ORIGINAL BUDGET FOOD SERVICE EXPENSES AND PERCENTAGE BY OBJECT

OBJECT EXPENSES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 EXPENSES	23-24 PERCENT
SALARIES	1,214,228	26.82%	1,214,228	26.81%	1,174,780	27.51%
EMPLOYEE BENEFITS	414,941	9.16%	414,941	9.16%	401,608	9.40%
PURCHASED SERVICES	33,128	0.73%	33,128	0.73%	30,166	0.71%
SUPPLIES/MATERIALS	2,310,122	51.02%	2,312,122	51.04%	2,270,819	53.17%
CAPITAL EXPENDITURES	489,765	10.82%	489,765	10.81%	330,738	7.74%
OTHER EXPENSE	65,630	1.45%	65,630	1.45%	62,909	1.47%
TOTAL OBJECT EXPENSES	4,527,814	100.00%	4,529,814	100.00%	4,271,020	100.00%

	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Food Service Fund							
Nonspendable - Inventory	55,616.78	-	-	-	-	-	55,616.78
Restricted	1,852,839.17	4,370,660.81	4,740,910.06	(370,249.25)	-	-	1,482,589.92
Total Food Service Fund	1,908,455.95	4,370,660.81	4,740,910.06	(370,249.25)	-	-	1,538,206.70



Community Service

Todd Lechtenberg



Community Service Assumptions

- Adult Basic Education
 - Limited carryover expected
 - Revenue is based off 2024-25 classes
 - Technology upgrades

2025-26 Adopted Budget

Community Service Fund Revenues By Source

2025-2026 ORIGINAL COMMUNITY SERVICES REVENUES AND PERCENTAGE BY SOURCE

REVENUE SOURCES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24.25 BUDGET	24.25 PERCENT	23-24 EXPENSES	23-24 PERCENT
LOCAL LEVY	237,162	8.16%	237,162	8.14%	334,034	12.08%
STATE AIDS	1,026,140	35.30%	1,026,140	35.23%	847,358	30.65%
FEDERAL AIDS	34,257	1.18%	34,257	1.18%	54,154	1.96%
OTHER/TUITION & FEE	1,062,607	36.55%	1,072,226	36.81%	1,046,960	37.87%
OTHER/STATE ABE	546,964	18.81%	542,864	18.64%	482,110	17.44%
TOTAL REVENUES	2,907,130	100.00%	2,912,649	100.00%	2,764,617	100.00%

2025-26 Adopted Budget

Community Service Fund Expenditures By Program

2025-2026 ORIGINAL BUDGET COMMUNITY SERVICES EXPENSES AND PERCENTAGE BY PROGRAM

PROGRAM EXPENSES	ORIGINAL		REVISED		ACTUALS	
	25-26 BUDGET	25-26 PERCENT	24-25 BUDGET	24-25 PERCENT	23-24 EXPENSES	23-24 PERCENT
GENERAL COMMUNITY ED	197,708	6.64%	169,272	6.00%	230,989	8.69%
ADULTS W/ DISABILITIES	45,541	1.53%	45,541	1.61%	45,105	1.70%
ADULT BASIC EDUCATION	673,213	22.60%	663,733	23.53%	598,774	22.53%
SUMMER SCHOOL	24,121	0.81%	24,121	0.85%	23,310	0.88%
KIDS KORNER	920,108	30.88%	929,587	32.95%	866,555	32.61%
EARLY CHILDHOOD FAMILY ED	231,095	7.76%	187,446	6.64%	251,661	9.47%
SCHOOL READINESS	644,959	21.65%	559,223	19.82%	535,267	20.14%
PRE-SCHOOL SCREENING	23,546	0.79%	23,546	0.83%	19,255	0.72%
OTHER COMMUNITY SERVICES	218,887	7.35%	218,887	7.76%	86,705	3.26%
TOTAL PROGRAM EXPENSES	2,979,179	100.00%	2,821,355	100.00%	2,657,621	100.00%

2025-26 Adopted Budget Community Services

	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Community Service Fund:							
Restricted - Community Education	563,566.20	1,261,017.09	1,171,552.89	89,464.20	-	-	653,030.40
Restricted - ECCE	369,033.95	300,345.37	267,133.42	33,211.95	-	-	402,245.90
Restricted - School (Learning) Readiness	160,839.13	568,088.47	568,646.87	(558.40)	-	-	160,280.73
Restricted - Adult Basic Ed	135,889.20	631,202.93	693,289.27	(62,086.34)	-	-	73,802.86
Nonspendable - Prepaid Expenses	-	-	-	-	-	-	-
Unassigned	29,232.10	25,782.13	25,782.13	-	-	-	29,232.10
Total Community Service Fund	1,258,560.58	2,786,435.99	2,726,404.58	60,031.41	-	-	1,318,591.99

All other Fund

Todd Lechtenberg

All other Fund's Assumptions

- Construction Fund
 - Two projects that were approved this spring
 - Wescott Tennis Court
 - LED Lighting Project
- Insurance Trust Fund
 - Projected revenue increase of 14%
 - Estimated lost ratio at 100%
 - FY25 112%
 - FY24 142%

2025-26 Adopted Budget

Other Governmental Funds

	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Building Constr. Fund							
Restricted - COP-Tennis Court Project	-	575,816.52	575,816.52	-	-	-	-
Restricted - Capital Facilities Lighting Project	0.00	2,900,000.00	2,900,000.00	-	-	-	0.00
Total Building Constr. Fund	0.00	3,475,816.52	3,475,816.52	-	-	-	0.00
	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Debt Service Fund							
Restricted - QZAB Sinking Fund	-	-	-	-	-	-	-
Restricted	866,873.28	3,714,204.17	3,746,044.90	(31,840.73)	-	-	835,032.55
Total Debt Service Fund	866,873.28	3,714,204.17	3,746,044.90	(31,840.73)	-	-	835,032.55
	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Trust Fund							
Unassigned	119,340.75	5,040.00	500.00	4,540.00	-	-	123,880.75
Total Trust Fund	119,340.75	5,040.00	500.00	4,540.00	-	-	123,880.75
	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Custodial Fund							
Unassigned	-	223,000.00	223,000.00	-	-	-	-
Total Custodial Fund	-	223,000.00	223,000.00	-	-	-	-
	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Internal Service - Insurance Trust Fund							
Unassigned	2,659,029.07	16,532,966.00	16,532,966.00	-	-	-	2,659,029.07
Total Internal Service Fund - Insur. Trust	2,659,029.07	16,532,966.00	16,532,966.00	-	-	-	2,659,029.07
	6/30/2025 Budgeted Fund Balance	Budgeted Revenues	Budgeted Expenditures	Gain(Loss)	Fund Transfer	Transfers In or Out	6/30/2026 Budgeted Fund Balance
Internal Service - OPEB Trust							
Unassigned	136,300.00	52,600.00	-	52,600.00	-	-	188,900.00
Total Internal Service Fund - OPEB Trust	136,300.00	52,600.00	-	52,600.00	-	-	188,900.00



Any Questions





AUSTIN PUBLIC SCHOOLS

INSPIRE • EMPOWER • ACCELERATE

DATE: June 24, 2025

TITLE: Long-Term Facilities Maintenance Fiscal Year 2027

TYPE: Action

PRESENTER: Todd Lechtenberg, Executive Director of Finance and Operations

BACKGROUND:

Minnesota Statutes 2021, section 123B.595, establishes the Long-Term Facilities Maintenance Revenue program. It replaced three programs: Deferred Maintenance (Minn. Stat. section 23B.591 [2021]), Alternative Facilities (Minn. Stat. section 123B.59 [2021]), and Health and Safety (Minn. Stat. section 123B.57 [2021]). The LTFM program offers a comprehensive program to fund a facility ten-year plan developed by a school district. The uses of revenue, or allowable expenditures, remain the same as under the three previous programs. The plan submission will be used to determine initial LTFM aids and levies for fiscal year (FY) 2027 and to adjust LTFM revenues for FY 2026 and FY 2027.

RATIONALE:

School districts are required to annually update their LTFM ten-year plan and submit the board approved plan to the commissioner for approval by July 31.

RECOMMENDATION:

It is recommended that the board approve the "Resolution Adopting Independent School District No. 492 FY27 Long-Term Facilities Maintenance Ten-Year Plan" and accompanying forms as presented.

INDEPENDENT SCHOOL DISTRICT NO. 492

AUSTIN PUBLIC SCHOOLS

STATE OF MINNESOTA

Pursuant to due call and notice thereof, a School Board meeting of Independent School District No. 492, State of Minnesota, was held on June 24, 2025 at 4 p.m., for the purpose in part, of approving the District's Fiscal Year (FY) 27 Long-Term Facility Maintenance Ten-Year Plan as established in Minnesota Statutes 2022, section 123B.595.

School Board Member _____ introduced the following resolution and moved its adoption.

RESOLUTION ADOPTING INDEPENDENT SCHOOL DISTRICT NO. 492 FY 27 LONG-TERM FACILITIES MAINTENANCE TEN-YEAR PLAN

BE IT RESOLVED that the School Board of Independent School District No. 492, State of Minnesota, approves the attached FY 27 Long-Term Facilities Maintenance Ten-Year Plan.

The motion for the adoption of the foregoing resolution was duly seconded by School Board Member _____ and, upon vote being thereon, the following voted in favor of the motion:

And the following voted against:

WHEREUPON the resolution was declared duly passed and adopted the 24th day of June, 2025.

CECE KROC
SCHOOL BOARD CLERK

 Division of School Finance 400 NE Stinson Blvd Minneapolis, MN 55413		Long-Term Facility Maintenance Ten-Year Expenditure Application (LTFM) - Fund 01 and Fund 06 Projects Only										ED - 02478-11		
Instructions: Enter estimated, allowable LTFM expenditures (Fund 01 and/or Fund 06 only) under Minnesota Statutes 2024, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Reporting Standards (UFARS) finance code and by fiscal year in the cells provided.														
District Info.		(REQUIRED) Enter Information		District Info.		(REQUIRED) Enter Information								
District Name:		Austin Public Schools		Date:		6/24/2025								
District Number:		0492		Email:		todd.lechtenberg@austin.k12.mn.us								
District Contact Name:		Todd Lechtenberg												
Contact Phone #		507-460-1913												
Expenditure Categories				Fiscal Year (FY) Ending June 30										
				2025 (base year)	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Health and Safety - this section excludes project costs in Category 2 of \$100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.														
Finance Code				Category (1)										
347	Physical Hazards	\$140,822	\$88,325	\$69,325	\$78,325	\$69,325	\$69,325	\$69,325	\$69,325	\$69,325	\$78,325	\$53,325	\$53,325	
349	Other Hazardous Materials	\$69,188	\$28,500	\$18,500	\$8,500	\$33,500	\$30,500	\$30,500	\$30,500	\$30,500	\$8,500	\$8,500	\$8,500	
352	Environmental Health and Safety Management	\$165,808	\$125,719	\$125,145	\$126,645	\$127,145	\$128,645	\$129,145	\$130,645	\$131,145	\$131,145	\$131,145	\$131,145	
358	Asbestos Removal and Encapsulation	\$93,775	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	\$81,500	
363	Fire Safety	\$139,756	\$86,000	\$68,300	\$68,300	\$85,896	\$68,300	\$68,300	\$68,300	\$68,300	\$68,300	\$68,300	\$68,300	
366	Indoor Air Quality	\$42,100	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	
Total Health and Safety Capital Projects - Category (1)				\$651,449	\$440,044	\$392,770	\$393,270	\$427,366	\$408,270	\$408,770	\$398,270	\$397,770	\$372,770	
Health and Safety - Projects Costing \$100,000 or more per Project/Site/Year - Additional Revenue														
Finance Code				Category (2)										
358	Asbestos Removal and Encapsulation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
363	Fire Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
366	Indoor Air Quality	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Health and Safety Capital Projects \$100,000 or More - Category (2)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151														
Finance Code				Category 3 (a)										
355	Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Remodeling for Gender-Neutral Single-User Restrooms														
Finance/Course Codes				Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025										
Remodeling for gender-neutral single user restroom per site.				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Finance Code 384 and Course Code 684 MUST USE BOTH				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Accessibility														
Finance Code				Category (4)										
367	Accessibility	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Accessibility Projects - Category (4)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Deferred Capital Expenditures and Maintenance Projects														
Finance Code				Category (5)										
368	Building Envelope	\$109,124	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	\$162,000	
369	Building Hardware and Equipment	\$388,698	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
370	Electrical	\$69,601	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	
379	Interior Surfaces	\$308,730	\$217,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
380	Mechanical Systems	\$41,152	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000	
381	Plumbing	\$56,123	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
382	Professional Services and Salary	\$100,844	\$103,870	\$106,986	\$110,195	\$113,501	\$116,906	\$120,413	\$124,026	\$127,746	\$131,579	\$131,579	\$131,579	
383	Roof Systems (normally below \$100,000 unless the school chooses not to receive additional revenue for \$100K or more roofing project/site/year - pending 2025 Legislation)	\$75,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
384	Site Projects	\$152,120	\$657,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	
Total Deferred Capital Expenditures and Maintenance Projects - Category (5)				\$1,301,392	\$1,504,870	\$1,233,986	\$1,237,195	\$1,240,501	\$1,243,906	\$1,247,413	\$1,251,026	\$1,254,746	\$1,258,579	
Deferred Capital Expenditures for Roofing Projects - Additional Revenue for \$100,000 or more project/site/year														
Finance Code				Category (6)										
383	Roofing Systems - pending 2025 Legislation and if passed effective FY 2027	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Deferred Capital Expense and Maintenance - Category (6)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Annual 10-Year Plan Expenditures				\$1,952,841	\$1,944,914	\$1,626,756	\$1,630,465	\$1,667,867	\$1,652,176	\$1,656,183	\$1,649,296	\$1,652,516	\$1,631,349	
Fund Balance Section														
Fund 01				FY 25 and 26 Revenue Projection Model Revenue										
Beginning Fund Balance 01-467-XX				\$899,164	\$1,176,285	\$936,917	\$957,738	\$973,275	\$950,623	\$943,662	\$933,481	\$931,762	\$1,296,318	\$1,682,041
LTFM Fiscal Year Revenue - Levy				\$1,382,342	\$1,350,015	\$742,519	\$736,018	\$727,371	\$743,619	\$738,135	\$736,140	\$2,017,072	\$584,293	\$584,299
LTFM Fiscal Year Revenue - AID if Applicable				\$381,002	\$355,531	\$905,058	\$909,984	\$917,844	\$901,596	\$907,867	\$911,437	\$0	\$1,432,779	\$1,432,773
LTFM Fiscal Year Revenue Other				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer IN from Fund 06 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Deduction for applicable Cooperative/Intermediate Member District Levy				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT from Fund 01 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT if applicable - Special Legislation				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Estimated Fiscal Year Expenditures				\$1,952,841	\$1,944,914	\$1,626,756	\$1,630,465	\$1,667,867	\$1,652,176	\$1,656,183	\$1,649,296	\$1,652,516	\$1,631,349	\$1,631,349
Ending Fiscal Year Fund Balance 01-467-XX				\$709,667	\$936,917	\$957,738	\$973,275	\$950,623	\$943,662	\$933,481	\$931,762	\$1,296,318	\$1,682,041	\$2,067,764
Fund 06				FY 27 Revenue Projection Model Ten-Year Spreadsheet										
Beginning Fund Balance 06-467-XX				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Fiscal Year Bonded Revenue				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Fiscal Year Revenue Other				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer IN from Fund 01 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Transfer OUT from Fund 06 if applicable (see transfer guidance tab)				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Transfers				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LTFM Estimated Fiscal Year Expenditures				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ending Fiscal Year Fund Balance 06-467-XX				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
End of worksheet														

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/10/2025								
492	<= Type in School District Number											
	AUSTIN PUBLIC SCHOOL DISTRICT											
			Change only									
			if requiring levy	Payable 2025								
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate							
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
1	Type your district number in cell A2 (Minneapolis = 1.2)											
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b											
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33											
4	Look-up data from following tabs											
5	Initial Formula Revenue											
6	Current year APU	57	5,389.48	5,403.77	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)											
6b	Total Adjusted Pupil Units = (6) + (6a)			5,403.77	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	5,308.08	
7	District average building age (uncapped)	401	66.18	66.19	67.19	68.19	69.19	70.19	71.19	72.19	73.19	
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	403	2,048,002	2,053,432	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	
11	Added revenue for Eligible H&S Projects > \$100,000 / site											
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701		1,272,135	382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754		-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700		-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753		-	-	-	-	-	-	-	-	
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab			-	-	-	-	-	-	-	-	
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue			-	-	-	-	-	-	-	-	
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site			beginning FY27	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)			-	-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405	-	-	-	-	-	-	-	-	-	
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)			beginning FY27	-	-	-	-	-	-	-	
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406	1,200,092	1,272,135	382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	
	Added revenue for Pre-K remodeling (for VPK approvals only)											
20a	Net debt service for bonds approved for Pre-K remodeling	766		-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling	407		-	-	-	-	-	-	-	-	
20c	Total Pre-K revenue			-	-	-	-	-	-	-	-	
20d	Total New Law Revenue (10) + (19) + (20c)	408		3,325,567	2,399,627	2,386,817	2,379,414	2,393,012	2,384,979	2,381,527	4,640,655	

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 6/10/2025							
492	<= Type in School District Number											
	AUSTIN PUBLIC SCHOOL DISTRICT				Change only							
			if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate							
Calculations for Ten Year Projection				Pay 26								
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	
	Old Formula revenue											
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409	462,384	462,384	-	-	-	-	-	-	-	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700										
23	Debt Excess allocated to line 22											
24	Old formula alt facilities debt revenue (1A) - debt excess	763										
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764		1,272,135	382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	
26	Old formula alt facilities pay as you go revenue (1A)	410	-									
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411										
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413										
27a	LTFM ">100K per site" bonds	765										
27b	LTFM "other" bonds for 1A hold harmless	767										
28	Old formula deferred maintenance revenue = ((if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		345,841	339,717	339,717	339,717	339,717	339,717	339,717	339,717	
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417	2,007,402	2,080,360	722,272	709,462	702,059	715,657	707,624	704,172	2,963,300	
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418	3,248,094	3,325,567	2,399,627	2,386,817	2,379,414	2,393,012	2,384,979	2,381,527	4,640,655	
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419	-	-	-	-	-	-	-	-	-	
32	District LTFM Revenue (30) - (31)	420	3,248,094	3,325,567	2,399,627	2,386,817	2,379,414	2,393,012	2,384,979	2,381,527	4,640,655	
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421	-	-	-	-	-	-	-	-	-	
34	Grand Total LTFM Revenue (32) + (33)	422	3,248,094	3,325,567	2,399,627	2,386,817	2,379,414	2,393,012	2,384,979	2,381,527	4,640,655	
	Aid and Levy Shares of Total Revenue											
35	For ANTC & APU, three year prior date		2023	2023	2024	2025	2026	2027	2028	2029	2030	
36	Three year prior Ag Modified ANTC	35	28,566,374	28,566,374	27,460,388	28,558,803	29,701,156	30,889,202	32,124,770	33,409,761	34,746,151	
37	Three year prior Adjusted PU (New Weights)	54	5,513.29	5,513.32	5,586.05	5,433.65	5,403.77	5,308.08	5,308.08	5,308.08	5,308.08	
38	ANTC / APU = (36) / (37)	424	5,181.37	5,181.33	4,915.89	5,255.92	5,496.38	5,819.27	6,052.05	6,294.13	6,545.89	
39	State average ANTC / APU with ag value adjustment	425	13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	
40	Equalizing Factor = 123% of (39)	426	16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	31.02%	31.02%	28.46%	28.70%	28.45%	28.97%	28.97%	28.97%	28.97%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	68.98%	68.98%	71.54%	71.30%	71.55%	71.03%	71.03%	71.03%	71.03%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	2,048,002	2,053,432	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	2,017,072	
44	Initial LTFM State Aid (42) * (43)	429	1,412,670	1,416,423	1,443,110	1,438,192	1,443,133	1,432,774	1,432,783	1,432,782	1,432,770	
45	Old formula Grandfathered Alternative Facilities Aid	431	-	-	-	-	-	-	-	-	-	
46	Total LTFM State Aid (Greater of (44) or (45))	432	1,412,670	1,416,423	1,443,110	1,438,192	1,443,133	1,432,774	1,432,783	1,432,782	1,432,770	
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	1,835,424	1,909,144	956,516	948,624	936,281	960,238	952,196	948,745	3,207,884	
48	Debt Service Portion of Revenue (non-grandfather districts *)											
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766		1,272,135	382,554	369,744	362,342	375,939	367,907	364,455	2,623,583	
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767		372,645	369,495	371,070	371,858	371,858	371,070	369,495	-	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-	-	-	-	-	-	-	
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		1,644,780	752,049	740,814	734,199	747,797	738,977	733,950	2,623,583	
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		1,644,780	752,049	740,814	734,199	747,797	738,977	733,950	2,017,072	

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					
492	<= Type in School District Number				
	AUSTIN PUBLIC SCHOOL DISTRICT		Change only		
			if requiring levy adjustments	Payable 2025 LLC Certification	
Calculations for Ten Year Projection		Pay 26			
		LLC #	FY 2025	FY 2026	FY 2034
					FY 2035
1	Type your district number in cell A2 (Minneapolis = 1.2)				
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b				
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33				
4	Look-up data from following tabs				
5	Initial Formula Revenue				
6	Current year APU	57	5,389.48	5,308.08	5,308.08
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)				
6b	Total Adjusted Pupil Units = (6) + (6a)			5,308.08	5,308.08
7	District average building age (uncapped)	401	66.18	74.19	75.19
8	Formula allowance		\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402		1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403	2,048,002	2,017,072	2,017,072
11	Added revenue for Eligible H&S Projects > \$100,000 / site				
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701		-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754		-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700		-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753		-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab			-	-
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue			-	-
16r	New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site			-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)			-	-
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405	-	-	-
18r	Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)			-	-
19	Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406	1,200,092	-	-
	Added revenue for Pre-K remodeling (for VPK approvals only)				
20a	Net debt service for bonds approved for Pre-K remodeling	766		-	-
20b	Pay as you go for projects approved for Pre-K remodeling	407			
20c	Total Pre-K revenue			-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408		2,017,072	2,017,072

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					
492	<= Type in School District Number				
	AUSTIN PUBLIC SCHOOL DISTRICT		Change only		
			if requiring levy adjustments	Payable 2025 LLC Certification	
Calculations for Ten Year Projection		Pay 26			
	LLC #	FY 2025	FY 2026	FY 2034	FY 2035
	Old Formula revenue				
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409	462,384	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700		-	-
23	Debt Excess allocated to line 22			-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763		-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764		-	-
26	Old formula alt facilities pay as you go revenue (1A)	410	-	-	-
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411		-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413		-	-
27a	LTFM ">100K per site" bonds	765		-	-
27b	LTFM "other" bonds for 1A hold harmless	767		-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		339,717	339,717
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417	2,007,402	339,717	339,717
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418	3,248,094	2,017,072	2,017,072
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419	-	-	-
32	District LTFM Revenue (30) - (31)	420	3,248,094	2,017,072	2,017,072
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422	3,248,094	2,017,072	2,017,072
	Aid and Levy Shares of Total Revenue				
35	For ANTC & APU, three year prior date		2023	2031	2032
36	Three year prior Ag Modified ANTC	35	28,566,374	36,135,997	37,581,437
37	Three year prior Adjusted PU (New Weights)	54	5,513.29	5,308.08	5,308.08
38	ANTC / APU = (36) / (37)	424	5,181.37	6,807.73	7,080.04
39	State average ANTC / APU with ag value adjustment	425	13,579.10	18,505.00	19,245.00
40	Equalizing Factor = 123% of (39)	426	16,702.29	23,501.35	24,441.15
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	31.02%	28.97%	28.97%
42	State (aid) share of Equalized Revenue (1 - (41))	428	68.98%	71.03%	71.03%
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	2,048,002	2,017,072	2,017,072
44	Initial LTFM State Aid (42) * (43)	429	1,412,670	1,432,779	1,432,773
45	Old formula Grandfathered Alternative Facilities Aid	431	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	432	1,412,670	1,432,779	1,432,773
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	1,835,424	584,293	584,299
48	Debt Service Portion of Revenue (non-grandfather districts *)				
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766		-	-
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767		-	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05			-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		-	-
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		-	-

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					
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	AUSTIN PUBLIC SCHOOL DISTRICT		Change only		
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Calculations for Ten Year Projection		Pay 26			
		LLC #	FY 2025	FY 2026	FY 2034
53	Debt Service Aid = (52) * (42)	438			-
54	Equalized Debt Service Levy = (52) - (53)	439			-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			-
56	General Fund Portion of Revenue (non-grandfather districts *)				
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	441		2,017,072	2,017,072
58	General Fund Equalized Revenue = (43) - (52)	442		2,017,072	2,017,072
59	Total General Fund Aid = (46) - (53)	443		1,432,779	1,432,773
60	General Fund Equalized Levy = (58) * (41)	444		584,293	584,299
61	General Fund Unequalized levy = (57) - (58)	445		-	-
62	Total General Fund Levy = (60) + (61)	446		584,293	584,299
48	Debt Service Portion of Revenue (grandfather districts *)				
	* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth	763+764+ 765+766			
51	Total Debt Service Revenue = (49) + (50) + (50b)	768		-	-
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		-	-
53	Debt Service Aid = (52) * (42)	438		-	-
54	Equalized Debt Service Levy = (52) - (53)	439		-	-
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440		-	-
56	General Fund Portion of Revenue (grandfather districts *)				
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	441		2,017,072	2,017,072
58	General Fund Equalized Revenue = (43) - (52)	442		2,017,072	2,017,072
59	Total General Fund Aid = (46) - (53)	443		1,432,779	1,432,773
60	General Fund Equalized Levy = (58) * (41)	444		584,293	584,299
61	General Fund Unequalized levy = (57) - (58)	445		-	-
62	Total General Fund Levy = (60) + (61)	446		584,293	584,299
	Notes:				
	1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.				
	2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.				
	3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.				



DATE: June 24, 2025

TITLE: Dairy Contract for 2025-2026 School Year

TYPE: Action

PRESENTER: Todd Lechtenberg, Executive Director of Finance and Operations

BACKGROUND: Bids for dairy products for the 2025-2026 school year were taken at the District Offices no later than 2:00 p.m., Tuesday, June 16, 2025. The district received one bid from Kemps.

RATIONALE: As the district only received one bid, it is our recommendation to award the contract to Kemps.

RECOMMENDATION: It is requested that the Board award a contract for dairy products for the 2025-2026 school year to Kemps of Rochester, Minnesota.

DATE: June 24, 2025

TITLE: Bakery Contract for 2025-2026 School Year

TYPE: Action

PRESENTER: Todd Lechtenberg, Executive Director of Finance and Operations

BACKGROUND: Bids for bakery products for the 2025-2026 school year were taken at the District Offices no later than 2:00 p.m., Monday, June 16, 2025. Bids were received from Bimbo Baking Company USA and Pan-o-Gold.

RATIONALE: The bid submissions were reviewed by the Director of Food Services, who compiled the following comparison chart. Based on our anticipated ordering volumes for each item and the superior customer service history, we recommend awarding the bakery bid to Pan-O-Gold.

<u>Item</u>	<u>Bimbo Bakeries -</u> Price Per Bun	<u>Pan-O-</u> <u>Gold</u> Price Per Bun
WG White Loaf Bread (Price per Slice)	\$ 0.113	\$ 0.111
Hamburger Bun (4 ")	\$ 0.222	\$ 0.169
Hotdog Bun	\$ 0.221	\$ 0.226
WG Dinner Roll	\$ 0.149	\$ 0.21
Sub/Hoagie Bun	\$ 0.298	\$ 0.226

RECOMMENDATION: It is requested that the Board award a contract for bakery products for the 2025-2026 school year to Pan-O-Gold.