



March Facilities, Finance & Operations Meeting  
Friday, March 13, 2026  
9:00 AM  
Zoom Webinar

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- I. Update of Facilities and Grounds Maintenance
- II. FY26 Monthly Financial Update (through February) Including Internal Services
- III. FY27 Budget Update
- IV. Discussion on Bid Results Regarding Technology Lease
- V. Approval of February Financial, Facilities and Operations Committee Minutes
- VI. Other Business



March 13, 2026

**TO:** BOE Finance & Operations Committee

**FROM:** Phillip Cross, Chief Financial & Operations Officer

**SUBJECT:** February Financial Report for FY 25-26

**Financial Summary**

Below is the financial summary for the period ending February 28, 2026 with trends and highlights.

FY 2025-26 CATEGORY SUMMARY								
Object Series	Adjusted Budget	YTD Actuals	Encumbrance	Anticipated	Total Expenditures	Projected Balance	Previous Month Balance	Month Over Month Change
Salaries (1000's)	36,547,836	20,956,973	14,806,987	822,513	36,586,472	(38,636)	(34,818)	(3,819)
		57.34%	40.51%	2.25%	100.11%	-0.11%	-0.10%	-0.01%
Benefits (2000's)	11,595,878	7,677,961	3,980,805	24,340	11,683,106	(87,227)	(87,227)	-
		66.21%	34.33%	0.21%	100.75%	-0.75%	-0.75%	0.00%
Professional Services (3000's)	1,575,301	852,728	665,201	51,871	1,569,800	5,502	(35,752)	41,254
		54.13%	42.23%	3.29%	99.65%	0.35%	-2.27%	0.11%
Property Services (4000's)	2,290,134	1,267,192	782,905	275,738	2,325,835	(35,701)	(8,879)	(26,822)
		55.33%	34.19%	12.04%	101.56%	-1.56%	-0.39%	-0.07%
Other Services (5000's)	6,217,168	4,376,837	1,664,732	151,572	6,193,141	24,027	24,027	-
		70.40%	26.78%	2.44%	99.61%	0.39%	0.39%	0.00%
Supplies (6000's)	3,437,762	2,001,216	1,090,468	341,952	3,433,636	4,126.05	-	4,126
		58.21%	31.72%	9.95%	99.88%	0.12%	0.00%	0.01%
Equipment (7000's)	413,932	145,466	223,619	44,848	413,932	-	-	-
		35.14%	54.02%	10.83%	100.00%	0.00%	0.00%	0.00%
Other Objects (8000's)	144,451	87,378	35,732	21,341	144,451	-	-	-
		60.49%	24.74%	14.77%	100.00%	0.00%	0.00%	0.00%
Revenue (9000's)	(1,123,771)	(376,254)	8,740	(802,460)	(1,169,974)	46,203	61,978	(15,775)
		33.48%	-0.78%	71.41%	104.11%	-4.11%	-5.52%	-0.46%
<b>Total</b>	<b>\$ 61,098,691</b>	<b>\$36,989,496</b>	<b>\$ 23,259,188</b>	<b>\$ 931,715</b>	<b>\$ 61,180,399</b>	<b>\$ (81,707)</b>	<b>\$ (80,671)</b>	<b>\$ (1,036)</b>
<b>Total %</b>		<b>60.54%</b>	<b>38.07%</b>	<b>1.52%</b>	<b>100.13%</b>	<b>-0.13%</b>	<b>-0.13%</b>	<b>0.00%</b>

**Trends and Highlights:**

While we continue to project a year-end deficit, we remain committed to ending the year with a balanced budget. As we work towards this goal, there will likely be ongoing changes to projections –both positive and negative- across all categories for the remainder of the year.

Last month we noted issues at the Zenon plant. Over the last month, the team at Veolia has continued to assess all aspect of the plant to determine the cause. After numerous troubleshooting sessions, the early consensus is that there has been a failure of the membranes, a critical component of the plant.

We have requested an evaluation of the plant to determine what factors may have contributed to the failure. At this time, we have included a placeholder in the projections for the replacements, plant evaluation and any additional pumping cost that will be required.

**Internal Service Fund**

Based on current and historical trends, total dental claims are projected to be lower than budgeted.

**WESTON PUBLIC SCHOOLS  
INTERNAL SERVICES FUND  
FOR HEALTH BENEFITS PROGRAM**

Fiscal Year Ended				2026
<b>STATEMENT OF REVENUES AND EXPENDITURES</b>				
Fund Balance -July 1, 2025				\$ 418,466
Revenues:				
General Fund				\$ 385,919
Reimbursements				\$ -
Total Contributions				\$ 385,919
Total Revenues (A)				<u>\$ 385,919</u>
Projected Claims:				
Delta Dental:				
Claims				\$ 362,535
Administrative Fees				\$ 23,384
Total Dental Claims (B)				<u>\$ 385,919</u>
Net Change (A-B)				<u>-</u>
Projected Fund balance June 30, 2026				\$ 418,466
<b>Dental- Actual Claims &amp; Fees</b>				
<b>Month</b>		<b>Claims &amp; Fees</b>		
July		27,402		
August		44,585		
September		26,669		
October		29,837		
November		23,970		
December		25,640		
January		34,987		
February		29,837		
<b>Total</b>		<b>\$ 242,926</b>		
Actual YTD Spend Rate		62.9%		
Theoretical YTD Spend Rate		66.7%		
YTD Theoretical variance %		-3.7%		

WESTON PUBLIC SCHOOLS

FYE 25 FINANCIAL REPORT

As of February 28, 2026

Period: 8 of 12

2022-2023	2023-2024	2024-2025	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<b>Salaries &amp; Wages (1000s)</b>									
2,854,614	3,375,352	3,487,109	1110	Administrators	3,593,896	-	3,593,896	2,278,690	1,243,603	-	3,522,293	71,603	
14,827,306	15,169,704	15,671,065	1111	General Ed. Teachers	15,722,608	-	15,722,608	8,731,211	6,992,590	14,943	15,738,744	(16,136)	
2,522,780	2,359,825	2,584,821	1112	Special Ed. Teachers	2,823,721	-	2,823,721	1,518,189	1,227,499	23,568	2,769,257	54,465	
1,021,018	948,323	984,850	1113	Guidance	1,012,568	-	1,012,568	548,505	470,148	-	1,018,653	(6,085)	
397,172	418,788	432,187	1114	Psychologist	468,481	-	468,481	252,259	216,222	-	468,481	-	
353,558	410,444	485,393	1115	Social Worker	510,512	-	510,512	263,054	223,273	-	486,327	24,185	
539,131	510,769	530,574	1116	Speech & Hearing	548,276	-	548,276	319,146	234,662	-	553,807	(5,531)	
887,328	1,261,271	1,275,481	1117	Academic Assistants	1,264,381	-	1,264,381	670,771	530,764	-	1,201,535	62,846	
110,854	59,724	61,217	1118	Talented & Gifted	-	-	-	-	-	-	-	-	
400,239	455,475	456,095	1119	Library /Media	505,044	-	505,044	271,947	233,097	-	505,044	-	
57,886	51,774	43,514	1135	Transition Coordinator	56,320	-	56,320	50,543	43,323	-	93,866	(37,546)	
847,138	877,957	899,825	1139	Certified Stipends	991,761	-	991,761	506,517	119,173	319,612	945,302	46,459	
651,668	969,094	1,015,169	1140	Academic Leader (CIL's)	955,516	-	955,516	524,240	421,970	-	946,210	9,306	
1,852	2,571	1,532	1141	Mentor Teacher	2,300	-	2,300	1,000	-	1,300	2,300	-	
113,090	-	78,000.00	1142	Behavioral Analyst	180,400	-	180,400	95,997	88,674	-	184,672	(4,272)	
58,267	68,897	66,541	1145	Multilingual Learner	81,521	-	81,521	49,632	37,422	-	87,055	(5,534)	
<b>\$ 25,643,901</b>	<b>\$ 26,939,968</b>	<b>\$ 28,073,373</b>		<b>Sub-Total Certified Salaries</b>	<b>\$ 28,717,306</b>	<b>\$ -</b>	<b>\$ 28,717,306</b>	<b>\$ 16,081,702</b>	<b>\$ 12,082,420</b>	<b>\$ 359,424</b>	<b>\$ 28,523,546</b>	<b>193,760</b>	
								56.0%	42.1%	1.3%	99.3%	0.7%	
				<b>Other Certified Salaries</b>									
40,788	25,138	24,735	1131	Homebound Tutor	44,500	-	44,500	4,555	-	9,945	14,500	30,000	
-	-	-	1136	Degree Level Change	44,390	-	44,390	-	-	-	-	44,390	
246,814	216,491	239,946	1137	Substitute Teacher	178,801	-	178,801	85,934	-	92,867	178,801	-	
189,064	194,739	167,395	1138	Summer Work -Certified Staff	212,408	-	212,408	121,909	-	56,683	178,592	33,816	
127,403	152,490	140,966	1143	Building Substitutes	203,175	-	203,175	99,970	84,630	18,575	203,175	-	
385,336	215,245	251,666	1144	Long term Substitute	118,000	-	118,000	185,641	56,947	-	242,588	(124,588)	
-	-	-	1160	Turnover Savings	(370,000)	-	(370,000)	-	-	-	-	(370,000)	
<b>\$ 989,404</b>	<b>\$ 804,103</b>	<b>\$ 824,707</b>		<b>Sub-Total Other Certified Salaries</b>	<b>\$ 431,274</b>	<b>\$ -</b>	<b>\$ 431,274</b>	<b>\$ 498,009</b>	<b>\$ 141,577</b>	<b>\$ 178,070</b>	<b>\$ 817,656</b>	<b>\$ (386,382)</b>	
								115.5%	32.8%	41.3%	189.6%	-89.6%	

WESTON PUBLIC SCHOOLS

FYE 25 FINANCIAL REPORT

As of February 28, 2026

Period: 8 of 12

2022-2023	2023-2024	2024-2025	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<b>Non-Certified Salaries</b>									
413,013	496,658	497,025	1210	Non-Cert. Supervisors	558,548	-	558,548	352,789	202,383	-	555,172	3,376	
213,706	238,317	223,285	1211	Nurses	250,912	-	250,912	131,365	73,793	20,753	225,912	25,000	
247,373	279,358	338,189	1215	Occupational & Physical Therapists	345,422	-	345,422	158,288	147,998	-	306,287	39,135	
1,156,839	1,328,818	1,361,800	1221	Administrative Support	1,388,117	-	1,388,117	835,464	534,545	18,108	1,388,117	-	
1,697,360	1,828,311	1,865,189	1231	Para Educators	1,914,820	-	1,914,820	1,088,175	788,222	38,422	1,914,820	-	
156,413	141,394	108,135	1234	Bus Aides	147,297	-	147,297	56,709	-	45,588	102,297	45,000	
495,877	505,325	523,857	1235	Technicians	537,922	-	537,922	337,346	184,307	-	521,654	16,268	
65,017	46,914	69,477	1237	Vocational Specialist	69,229	-	69,229	40,553	28,676	-	69,229	-	
262,406	276,448	301,659	1241	Safety Monitors	316,063	-	316,063	194,706	118,376	-	313,082	2,981	
513,999	514,241	538,892	1251	Custodians	570,282	-	570,282	351,847	221,171	9,330	582,349	(12,067)	
477,370	543,741	568,199	1261	Maintenance Mechanics & Grounds	585,183	-	585,183	360,988	224,216	-	585,204	(21)	
90,458	103,682	107,218	1269	Athletic Support Staff	124,751	-	124,751	57,074	22,032	45,646	124,751	-	
192,939	188,200	199,708	1280	Non Certified Stipends	204,550	-	204,550	106,942	37,271	60,338	204,550	-	
<b>\$ 5,982,771</b>	<b>\$ 6,491,408</b>	<b>\$ 6,702,634</b>		<b>Sub-Total Non-Certified Salaries</b>	<b>\$ 7,013,096</b>	<b>\$ -</b>	<b>\$ 7,013,096</b>	<b>\$ 4,072,247</b>	<b>\$ 2,582,990</b>	<b>\$ 238,186</b>	<b>\$ 6,893,423</b>	<b>\$ 119,673</b>	
				<b>Other Non-Certified Salaries</b>				58.1%	36.8%	3.4%	98.3%	1.7%	
39,524	39,305	34,159	1213/1 223/12 33	Non-Certified Substitutes	47,500	-	47,500	28,228	-	19,272	47,500	-	
199,553	230,025	241,665	1212/2 2/38/42 /52/62	Overtime	203,708	-	203,708	163,445	-	20,263	183,708	20,000	
114,912	101,739	102,616	1268	Summer Work-Non-Cert.	134,952	-	134,952	113,342	-	7,298	120,640	14,312	
<b>\$ 353,988</b>	<b>\$ 371,069</b>	<b>\$ 378,440</b>		<b>Sub-Total Other Salaries</b>	<b>\$ 386,160</b>	<b>\$ -</b>	<b>\$ 386,160</b>	<b>\$ 305,015</b>	<b>\$ -</b>	<b>\$ 46,833</b>	<b>\$ 351,848</b>	<b>\$ 34,312</b>	
								79.0%	0.0%	12.1%	91.1%	8.9%	
<b>\$ 32,970,064</b>	<b>\$ 34,606,548</b>	<b>\$ 35,979,154</b>		<b>TOTAL SALARIES</b>	<b>\$ 36,547,836</b>	<b>\$ -</b>	<b>\$ 36,547,836</b>	<b>\$ 20,956,973</b>	<b>\$ 14,806,987</b>	<b>\$ 822,513</b>	<b>\$ 36,586,472</b>	<b>\$ (38,636)</b>	
								57.3%	40.5%	2.3%	100.1%	-0.1%	

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of February 28, 2026

Period: 8 of 12

2022-2023 Year-End Expense	2023-2024 Year-End Expense	2024-2025 Year-End Expense	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
<b>Benefits (2000's)</b>													
9,202,598	8,798,742	9,093,058	2000	Health Insurance	10,623,056	-	10,623,056	7,279,278	3,383,134	-	10,662,412	(39,356)	
(1,705,489)	(1,410,661)	(1,554,889)	2022	Premium Cost Share	(1,963,364)	-	(1,963,364)	(1,324,778)	(590,662)	-	(1,915,440)	(47,924)	
1,020,503	1,032,102	1,067,168	2001	Social Security & Medicare	1,160,817	-	1,160,817	639,214	521,604	-	1,160,817	-	
175,214	180,451	186,333	2003	Workers Compensation	191,436	-	191,436	191,383	-	-	191,383	53	
14,848	2,496	35,171	2004	Unemployment Compensation	20,000	-	20,000	11,432	-	8,568	20,000	-	
130,080	-	-	2005	Early Retirement Incentive	-	-	-	-	-	-	-	-	
1,328,122	1,192,864	1,325,069	2007	Pension Contributions	1,356,477	-	1,356,477	801,569	554,907	-	1,356,477	-	
91,124	101,963	54,001	2010	Tuition Reimbursement	85,500	-	85,500	-	85,500	-	85,500	-	
63,051	71,543	72,641	2011-12	Life & Disability Insurance	76,956	-	76,956	52,285	26,321	(1,650)	76,956	-	
56,400	22,381	27,148	2014	Sick Bank	45,000	-	45,000	27,577	-	17,423	45,000	-	
<b>\$10,376,450</b>	<b>\$9,991,881</b>	<b>\$10,305,700</b>		<b>TOTAL BENEFITS</b>	<b>\$ 11,595,878</b>	<b>\$ -</b>	<b>\$ 11,595,878</b>	<b>\$ 7,677,961</b>	<b>\$ 3,980,805</b>	<b>\$ 24,340</b>	<b>\$ 11,683,106</b>	<b>\$ (87,227)</b>	
								66.2%	34.3%	0.2%	100.8%	-0.75%	
<b>Professional &amp; Technical Services (3000s)</b>													
504,232	525,441	174,021	3210	Contracted Services Educational	238,176	-	238,176	149,853	75,855	-	225,708	12,469	
149,405	176,454	154,137	3220-21	Consulting Services	168,935	-	168,935	107,604	73,730	20,055	201,389	(32,454)	
75,937	94,342	94,477	3235	Testing	144,421	-	144,421	54,121	55,948	-	110,069	34,352	
106,990	260,876	302,332	3239	Other Pupil Services	301,200	-	301,200	149,375	152,788	-	302,164	(964)	
66,056	34,711	37,221	3303	Management Services	37,714	-	37,714	48,223	24,125	-	72,348	(34,634)	
2,064	3,145	2,048	3304	License Fees-Facilities	3,500	-	3,500	5,657	1,110	-	6,767	(3,267)	
232,999	183,838	339,334	3306	Legal Fees-SPED	240,000	-	240,000	137,758	102,242	-	240,000	-	
187,860	162,916	148,456	3306	Legal Fees- Districtwide	150,000	-	150,000	108,927	36,048	5,025	150,000	-	
106,091	109,322	118,358	3308	Police/Fire	118,741	-	118,741	52,455	59,851	6,435	118,741	-	
67,685	155,452	123,318	3309	Professional & Technical Services	114,628	-	114,628	38,754	25,518	20,356	84,628	30,000	
41,996	41,210	54,136	3310	Sports Officials	57,987	-	57,987	-	57,987	-	57,987	-	
<b>\$ 1,541,316</b>	<b>\$ 1,747,705</b>	<b>\$ 1,547,836</b>		<b>TOTAL PROF. &amp; TECH SERVICES</b>	<b>\$ 1,575,301</b>	<b>\$ -</b>	<b>\$ 1,575,301</b>	<b>\$ 852,728</b>	<b>\$ 665,201</b>	<b>\$ 51,871</b>	<b>\$ 1,569,800</b>	<b>\$ 5,502</b>	
								54.1%	42.2%	3.3%	99.7%	0.3%	

**WESTON PUBLIC SCHOOLS**

**FYE 25 FINANCIAL REPORT**

As of February 28, 2026

Period: 8 of 12

2022-2023 Year-End Expense	2023-2024 Year-End Expense	2024-2025 Year-End Expense	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<i>Property Services (4000s)</i>									
907,204	969,175	991,847	4200	Cleaning Services	994,738	-	994,738	662,435	332,303	-	994,738	-	
50,825	66,687	65,839	4202	Rubbish Removal	75,877	-	75,877	35,281	27,399	13,197	75,877	-	
82,370	171,370	181,873	4302	Equipment Repairs	188,898	-	188,898	58,461	46,847	53,590	158,898	30,000	
184,530	189,525	199,670	4400	Equipment Rental	187,115	-	187,115	119,382	90,813	-	210,195	(23,080)	
213,171	210,800	224,644	4500	Repair Allowance	150,000	-	150,000	41,752	11,789	96,459	150,000	-	
30,182	40,740	49,171	4514	Fire Alarm System	44,400	-	44,400	39,574	2,526	2,300	44,400	-	
201,994	191,606	169,137	4518	Sewer System Plant Maintenance	184,795	-	184,795	119,945	77,883	55,000	252,828	(68,033)	
205,809	247,875	187,095	4520	Service Contracts	194,724	-	194,724	84,149	119,368	(8,792)	194,724	-	
93,203	74,982	82,676	4530	Parks & Recreation	86,547	-	86,547	26,449	35,551	24,547	86,547	-	
39,271	31,644	107,951	4540	Athletic Facilities Repairs	59,500	-	59,500	41,710	8,790	9,000	59,500	-	
195,029	74,974	111,169	4541	Contracted Services	102,300	-	102,300	32,726	20,108	29,466	82,300	20,000	
109,755	-	-	4600	Special Projects	-	-	-	-	-	-	-	-	
11,275	6,377	-	4604	Snow Plowing	10,500	-	10,500	-	9,528	972	10,500	-	
35,888	35,100	5,869	4701	Security System Monitoring	10,740	-	10,740	5,328	-	-	5,328	5,412	
<b>\$ 2,360,505</b>	<b>\$ 2,310,853</b>	<b>\$ 2,376,940</b>		<b>TOTAL PROPERTY SERVICES</b>	<b>\$ 2,290,134</b>	<b>\$ -</b>	<b>\$ 2,290,134</b>	<b>\$ 1,267,192</b>	<b>\$ 782,905</b>	<b>\$ 275,738</b>	<b>\$ 2,325,835</b>	<b>\$ (35,701)</b>	
								55.3%	34.2%	12.0%	101.6%	-1.6%	



WESTON PUBLIC SCHOOLS

FYE 25 FINANCIAL REPORT

As of February 28, 2026

Period: 8 of 12

2022-2023	2023-2024	2024-2025	Object Code	Description	2025-2026							
Year-End Expense	Year-End Expense	Year-End Expense			Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available
				<b>Other Services (5000's)</b>								
1,592,600	1,737,496	1,724,934	5100	Regular Transportation	1,777,015	-	1,777,015	1,769,035	7,979	-	1,777,015	-
843,911	935,160	869,290	5101	SPED Transportation	815,957	-	815,957	638,904	271,868	-	910,773	(94,815)
218,024	100,391	113,287	5104	Athletic Transportation	116,093	-	116,093	58,723	51,277	6,093	116,093	-
12,802	4,237	4,524	5105	Extra-Curricular Transportation	16,360	-	16,360	4,037	280	12,043	16,360	-
160,181	107,032	107,125	5112	Diesel & Gasoline	101,265	-	101,265	41,392	54,124	5,749	101,265	-
128,142	136,003	134,609	5200	General Liability Insurance	154,233	-	154,233	113,183	-	22,958	136,141	18,092
14,400	15,008	15,008	5202	Athletic Insurance	15,758	-	15,758	15,008	-	-	15,008	751
104,154	106,579	109,196	5205	Property Insurance	114,250	-	114,250	112,350	-	1,901	114,250	-
87,714	89,711	96,937	5300	Communications	94,106	-	94,106	63,493	36,198	(5,585)	94,106	-
27,469	27,030	31,991	5400	Postage	29,383	-	29,383	20,316	7,034	2,033	29,383	-
853	1,626	2,417	5500	Advertising	2,000	-	2,000	1,741	606	(347)	2,000	-
16,962	19,046	18,519	5501	Printing	24,078	-	24,078	11,565	3,600	8,913	24,078	-
2,367,437	2,232,934	2,045,796	5600	Out of District Tuition	1,652,829	-	1,652,829	1,082,709	550,504	19,615	1,652,829	-
1,063,918	1,162,396	1,098,685	5601	Tuition Settlements	1,223,256	-	1,223,256	405,696	668,818	48,743	1,123,256	100,000
41,076	39,352	44,431	5800	Travel & Conference	59,045	-	59,045	32,680	7,893	18,472	59,045	-
3,803	3,282	2,901	5801	Mileage Reimbursement	14,231	-	14,231	3,980	1,027	9,224	14,231	-
5,684	3,905	12,670	5900	Other Purchased Services	7,310	-	7,310	2,026	3,524	1,760	7,310	-
<b>\$ 6,689,131</b>	<b>\$ 6,721,189</b>	<b>\$ 6,432,319</b>		<b>TOTAL OTHER SERVICES</b>	<b>\$ 6,217,168</b>	<b>\$ -</b>	<b>\$ 6,217,168</b>	<b>\$ 4,376,837</b>	<b>\$ 1,664,732</b>	<b>\$ 151,572</b>	<b>\$ 6,193,141</b>	<b>\$ 24,027</b>
							70.4%	26.8%	2.4%		99.6%	0.4%
				<b>Supplies &amp; Materials (6000's)</b>								
884,656	897,948	532,944	6110	Materials	697,780	-	697,780	288,341	230,982	148,457	667,780	30,000
36,390	32,940	29,480	6120	Office Materials	35,328	-	35,328	18,560	22,502	-	41,062	(5,734)
174,050	183,027	192,226	6130	Maintenance Materials	181,624	-	181,624	92,926	67,458	21,240	181,624	-
95,137	98,925	132,842	6131	Custodial Materials	78,348	-	78,348	40,057	33,316	4,976	78,348	-
21,943	43,776	14,895	6132	Security Materials	26,284	-	26,284	5,756	2,444	18,084	26,284	-
517,581	570,459	642,148	6140	Software	657,407	-	657,407	646,170	31,377	-	677,547	(20,140)
98,833	104,926	105,727	6410	Books	186,730	-	186,730	92,792	31,650	62,288	186,730	-
325,229	467,063	496,828	6510	Heating Oil	515,195	-	515,195	305,576	157,035	52,584	515,195	-
482,463	644,985	1,085,613	6520	Electricity	1,056,067	-	1,056,067	509,442	512,302	34,323	1,056,067	-
2,890	2,377	2,870	6530	Propane	3,000	-	3,000	1,596	1,404	-	3,000	-
<b>\$ 2,639,172</b>	<b>\$ 3,046,427</b>	<b>\$ 3,235,574</b>		<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>\$ 3,437,762</b>	<b>\$ -</b>	<b>\$ 3,437,762</b>	<b>\$ 2,001,216</b>	<b>\$ 1,090,468</b>	<b>\$ 341,952</b>	<b>\$ 3,433,636</b>	<b>\$ 4,126</b>
							58.2%	31.7%	9.9%		99.9%	0.1%

**WESTON PUBLIC SCHOOLS**  
**FYE 25 FINANCIAL REPORT**  
**As of February 28, 2026**  
**Period: 8 of 12**

2022-2023 Year-End Expense	2023-2024 Year-End Expense	2024-2025 Year-End Expense	Object Code	Description	2025-2026								
					Adopted Budget	Budget Transfers	Adjusted Budget	YTD Expended	Encumbered	Anticipated	Expended & Encumbered To EOY	Balance Available	
				<i>Equipment (7000's)</i>									
192,826	265,378	413,486	7300	Equipment	413,932	-	413,932	145,466	223,619	44,848	413,932	-	
<b>\$ 192,826</b>	<b>\$ 265,378</b>	<b>\$ 413,486</b>		<b>TOTAL EQUIPMENT</b>	<b>\$ 413,932</b>	<b>\$ -</b>	<b>\$ 413,932</b>	<b>\$ 145,466</b>	<b>\$ 223,619</b>	<b>\$ 44,848</b>	<b>\$ 413,932</b>	<b>\$ -</b>	
								35.1%	54.0%	10.8%	100.0%	0.0%	
				<i>Other Objects (8000's)</i>									
87,938	89,475	76,267	8100	Dues, Fees and Memberships	110,106	-	110,106	70,962	26755	12,389	110,106	-	
32,434	39,246	32,768	8900	Other Objects	34,345	-	34,345	16,417	8,977	8,951	34,345	-	
<b>\$ 120,372</b>	<b>\$ 128,721</b>	<b>\$ 109,035</b>		<b>TOTAL OTHER OBJECTS</b>	<b>\$ 144,451</b>	<b>\$ -</b>	<b>\$ 144,451</b>	<b>\$ 87,378</b>	<b>\$ 35,732</b>	<b>\$ 21,341</b>	<b>\$ 144,451</b>	<b>\$ -</b>	
								60.5%	24.7%	14.8%	100.0%	0.0%	
				<i>Revenue Offset (9000's)</i>									
(29,462)	(29,903)	(31,457)	9200	Technology Revenue	(31,946)	-	(31,946)	-	-	(31,946)	(31,946)	-	
(74,800)	(78,660)	(75,600)	9201	Participation Fees, Athletics	(70,475)	-	(70,475)	(58,200)	8,740	(21,015)	(70,475)	-	
(21,689)	(13,475)	-	9202	Gate Receipts, Athletics	(14,000)	-	(14,000)	-	-	(14,000)	(14,000)	-	
(89,987)	(25,495)	(22,425)	9204	Transportation Credits	-	-	-	-	-	-	-	-	
(928,213)	(839,156)	(733,726)	9205	Excess Cost Reimbursement	(526,014)	-	(526,014)	-	-	(526,014)	(526,014)	-	
(121,242)	(156,288)	(192,195)	9206	Pre School Tuition	(249,209)	-	(249,209)	(203,908)	-	(45,301)	(249,209)	-	
(119,873)	(141,162)	(121,752)	9207	Non-Resident Tuition	(28,755)	-	(28,755)	(72,755)	-	(17,978)	(90,733)	61,978	
(61,203)	(42,681)	(35,111)	9208	Parks & Rec Portion of Field Maintenance	(72,712)	-	(72,712)	(39,846)	-	(32,866)	(72,712)	-	
(30,800)	-	(24,075)	9209	Parking Fees	(24,075)	-	(24,075)	-	-	(24,075)	(24,075)	-	
(42,223)	(53,727)	(16,870)	9210	Theater Receipts	(51,025)	-	(51,025)	-	-	(35,250)	(35,250)	(15,775)	
-	-	(27,500)	9212	Facility Use Rental	(37,500)	-	(37,500)	-	-	(37,500)	(37,500)	-	
(14,336)	(50,764)	(13,513)	9215	Medicaid Revenue	(18,060)	-	(18,060)	(1,545)	-	(16,515)	(18,060)	-	
<b>(\$1,533,828)</b>	<b>(\$1,431,311)</b>	<b>(\$1,294,225)</b>		<b>Total Revenue Offset</b>	<b>(\$1,123,771)</b>	<b>\$ -</b>	<b>(\$1,123,771)</b>	<b>(\$376,254)</b>	<b>\$8,740</b>	<b>(\$802,460)</b>	<b>(\$1,169,974)</b>	<b>\$46,203</b>	
								33.5%	-0.8%	71.4%	104.1%	-4.1%	
<b>\$ 55,356,008</b>	<b>\$ 57,387,390</b>	<b>\$ 59,105,820</b>		<b>GRAND TOTAL</b>	<b>\$ 61,098,689</b>	<b>\$ -</b>	<b>\$ 61,098,689</b>	<b>\$ 36,989,496</b>	<b>\$ 23,259,188</b>	<b>\$ 931,715</b>	<b>\$ 61,180,399</b>	<b>(\$81,707)</b>	
								60.54%	38.07%	1.52%	100.13%	-0.13%	



March 13, 2026

**TO:** BOE Finance & Operations Committee

**FROM:** Phillip Cross, Chief Financial & Operations Officer

**SUBJECT:** FY2026-27 Proposed Operating and Capital Adjustments

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**Operating Budget Adjustments**

Based on recent developments, the Administration is proposing a **(\$519,128)** or **(0.87%)** reduction to the FY2026-27 requested operating budget. After this reduction, the requested operating budget will total \$62,971,511 an increase of \$1,872,822 or a 3.07%.

**Recommended Operating Budget Adjustments**

- Salary **(\$25,000)** – Reduction in bus aides and homebound tutors based on anticipated student needs.
- Health Insurance **(\$209,059)** – On March 9 the Comptroller announced lower than projected renewal rates for Fairfield County. The revised rates are: Active -12.5%, Pre-65 Retirees - 11.25% and Post-65 Retirees – 10.9%.
- Pension Contribution **(\$36,095)** – The state has indicated that the employer contribution for FY2026-27 will be 16.82%. The budget had an assumed rate of 17.26%.
- Other reductions **(\$40,546)** – Reductions to equipment repairs, professional services, supplies & equipment.
- Non-Lapsing Account **(\$208,428)** -The current balance in the non-lapsing account is \$211,728. We recommend utilizing this balance to fund the first installment of the ERIP, purchase non-recurring music instruments, supplies and textbooks.

<b>FY 2026-27 PROPOSED OPERATING BUDGET ADJUSTMENTS</b>			
<b>Description</b>		<b>Amount (\$)</b>	<b>%</b>
<b>FY 2026-27 Revised Requested Budget (1/27/26)</b>		<b>\$ 63,490,638</b>	<b>3.91%</b>
<b>FY 2026-27 Increase (1/27/26)</b>		<b>\$ 2,391,949</b>	<b>3.91%</b>
Salary		(25,000)	-0.04%
Health Insurance		(209,059)	-0.34%
Benefits - CMERS		(36,095)	-0.06%
<u>Other Districtwide Adjustment</u>			
Equipment Repairs	(15,000)		
Professional Service	(10,000)		
Other Services	(3,000)		
Supplies	(4,000)		
Equipment	(8,546)		
		(40,546)	-0.07%
<u>Expenditures to be Funding From The Non-Lapsing Account</u>			
Early Retirement Incentive Plan (ERIP)1/3	(89,310)		
Musical Instruments	(33,252)		
Textbooks	(46,506)		
Supplies	(39,359)		
		(208,428)	-0.34%
<b>Total Proposed Adjustments</b>		<b>(519,128)</b>	<b>-0.85%</b>
<b>FY 2026-27 Revised Requested Budget - March</b>		<b>\$ 62,971,511</b>	<b>3.07%</b>
<b>FY 2026-27 Increase - March</b>		<b>\$ 1,872,822</b>	<b>3.07%</b>

**Recommended Capital Budget Adjustments:**

We are recommending reducing the capital budget by \$320,000.

- #5 Duct Cleaning (\$175,000) – We are in the currently completing the five-year IAQ inspection. Based on the feedback received, we recommend deferring this project as the ducts are currently not in need of cleaning. This is largely attributed to the increased frequency of filter changes.
- #6 Furniture (\$110,000) – Defer the rollout of the flexible furniture purchase.
- #8 Aerial Lift (\$35,00) – Rather than purchasing a single-purpose machine, we are exploring the options for a multi-attachment unit. We anticipate bringing this request forward in the next budget cycle.

<b>FY27 Proposed Capital Budget Adjustments</b>		
<b>Description</b>	<b>Amount (\$)</b>	
BoE Approved Capital Budget		4,720,200
Bos Alternative Funding:		
#1 HES North House HVAC	(2,425,200)	
#9 HES Core Asphalt Roof Replacement	(700,000)	
Capital as approved By BoS		(3,125,200)
BoE Proposed Reduction:		
#5D WHS/WIS Duct Cleaning	(175,000)	
#6 WMS & WHS Furniture Purchase	(110,000)	
#8 Aerial Lift Purchase	(35,000)	
		(320,000)
<b>Revised Requested Capital Budget- March</b>	<b>\$</b>	<b>1,275,000</b>



March 13, 2026

**TO:** BOE Finance Committee

**FROM:** Phillip Cross, Chief Finance & Operations Officer

**SUBJECT:** Technology Lease #4 Bid Result

Beginning in fiscal year 2022-23, we began our multi-year technology replacement lease plan. For year four (FY26) of the plan, we will be financing \$390,586.40.

On February 26, 2026 we issued a request for proposal (RFP) with a return date of March 10, 2026. Four financial institutions responded to the RFP, Cogent Bank, TD Bank, Municipal Asset Management, and First American. Based on the submitted proposals we are recommending awarding the lease to Cogent Bank, as they have the lowest nominal annual rate and overall payment. Our FY25 lease is currently with Cogent as well.

The lease requires final approval by the Board of Selectman as it is a multi-year commitment.

A summary of the proposals is below:

<b>FY26 TECHNOLOGY LEASE BID RESULTS</b>				
Amount Financed: \$390,586.40				
Lease Term: 4 Years				
<b>Financial Institution</b>	<b>Compounding Period</b>	<b>Nominal Annual Rate</b>	<b>Annual Payment</b>	<b>Total Payment</b>
Cogent Bank	Annual	3.50%	\$102,741.64	\$410,966.56
TD Bank	Annual	3.98%	\$103,435.23	\$413,740.92
MAM*	Annual	4.47%	\$104,141.92	\$416,567.68
First American	Annual	4.63%	\$104,370.94	\$417,483.76

\*Municipal Asset Management Inc.

**Minutes**  
**Financial, Facilities & Operations Committee**  
**February 13, 2026**

Present:

Michael Guido, Committee Chair

Deborah Low, Committee Member

Sharon Ferraro, Committee Member

Erica Forti, Superintendent of Schools

Phil Cross, Chief Finance and Operations Officer

Mike DelMastro, Director of Facilities

The meeting was called to order by Mr. Guido at 9:03 a.m.

The Committee discussed the following regarding Facilities and Grounds Maintenance:

- Mr. DelMastro reported that back in January there was an initial report of a back-up in the septic line in the annex building. The line was snaked and jetted and it appeared to have fixed the problem, but a week later, the system backed up again, and it turned out to be a bigger issue. The main septic pipe running directly under the annex building was completely backed up, and snaking/jetting it again failed to fix the problem. A contractor was called in, but due to a lack of plans for the building, there was no way to determine exactly where the main was running to without trial and error. Once it was located, a new main was installed and so far there doesn't appear to be any issues.
- Mr. Cross informed the Committee that Veolia, the company responsible for maintaining the Zenon Plant, has been pumping the plant much more frequently than usual. According to Veolia, the system is not producing as it should and they are currently troubleshooting it. To date they have not been able to identify the problem, and have reached out to consultants with additional expertise to help them. It is not affecting any of the schools, and Veolia will keep pumping and stay on top of the situation.

The Committee discussed the following regarding the FY26 monthly financial update (through January) including internal services:

- Mr. Cross reported that there was no change to the anticipated end of year projection, and the current balance remained at -\$80,672. The District continues to monitor several accounts as there is uncertainty relating to full year expenditures. By the end of the third quarter, additional data will be available that refines assumptions relating to the full-year

expenditures. Mr. Cross has reached out to all departments and asked them to start planning for the rest of the year.

- Regarding the Internal Services Fund, Mr. Cross informed the Committee that based on current and historical trends, total dental claims are projected to be lower than budgeted.

The Committee discussed the following regarding an FY27 Budget Update:

- Mr. Cross reported that the District presented the Board of Education's budget to the Board of Selectmen earlier that week, and the main theme of the meeting was the capital budget. The key takeaway from the meeting is the funding for two of the larger FY27 projects, the elementary school North House HVAC replacement, and the elementary school core building roof replacement. The Board of Selectmen are recommending that both of these projects be funded through the General Fund and that a special meeting be called for the funding. There was also some discussion about waiting for reimbursement from the North House HVAC project and using that money to pay for the roofing project. But due to timing, that would not be the best approach, and the District's recommendation would be to have both projects come from the General Fund and any reimbursement from the HVAC grant would be put back into the General Fund. The Board of Finance will make the final determination in terms of how these projects will be funded.

The Committee discussed the following regarding approval of the January minutes:

- The January minutes were approved without changes.

There being no further business to discuss, the meeting adjourned at 9:30 a.m.

Respectfully submitted,

Andrew Galli

Administrative Assistant to the Chief Finance and Operations Officer