



BLOOMFIELD BOARD OF EDUCATION - BOARD OF EDUCATION FINANCE COMMITTEE MEETING

Board of Education Finance Committee Meeting AT Tuesday, October 25, 2022

Bloomfield Board of Education 1133 Blue Hills Avenue Board Room, 1133 Blue Hills Avenue ,
Bloomfield, CT 06002

1. Establishment of a Quorum and Call to Order
L. Easmon
2. Consent Agenda
 - A. Approval of Minutes - Finance Committee Meeting - May 24, 2022 2
L. Easmon
3. New Business
 - A. Status Report - Special Education
W. Guzman and W. Shepard-Bannish
4. Adjournment
L. Easmon



Board of Education - Finance Committee Meeting
Tuesday, May 24, 2022 at 6:00 PM
Virtual Meeting via Zoom Meeting

Join Zoom Meeting

<https://us02web.zoom.us/j/86212542652?pwd=nnweJAUeVQHkwUf0nX34UEkGuvJwWY.1>

Meeting ID: 862 1254 2652

Passcode: je2JMX

Dial-In Number: (929) 205-6099 US (New York)

Meeting ID: 862 1254 2652

Passcode: 411749

ATTENDANCE: L. Easmon, Chair Present
J. Wilkerson Present
T. Moore Present

ALSO PRESENT: J. Thompson W. Guzman E. Pierce
A.M. Cullinan D. Greco W. Shepard-Bannish
D. Moleti H. Frydman R. Ike
D. Harris

1. Establishment of a Quorum and Call to Order

L. Easmon called the meeting to order at 6:02 p.m. The roll was called and a quorum was present.

2. Consent Agenda

A. Approval of Minutes – Finance Committee – April 26, 2022

A motion was made by T. Moore and seconded by J. Wilkerson for the Finance Committee to approve the minutes from April 26, 2022 regular meeting, as presented.

The motion was passed unanimously.

3. New Business

A. 2022/2023 Budget – Mitigating Strategies

Mr. William Guzman, Chief Operations Officer presented to the Board of Education mitigating strategies to accommodate the budget reduction approved by the Town Council adopted budget on May 2, 2022. The town approved a 4.5% increase which is 1.5 million dollars less than the Board of Education requested amount. The district has been looking at a variety of adjustments to reduce the Board adopted budget.

One mitigating strategy is increased funding from the state as a result of legislation for magnet school tuition. Another is the Excess Cost Grant calculation which will now be a tiered reimbursement based on a town's grand list. This change will require some clarification from the Department of Education through the General Assembly. Another strategy is an increase of the Education Cost Sharing (ECS) Grant for



Bloomfield. These additional funds will go into the Alliance Grant and an estimated figure has been calculated to offset the budget reduction.

The district is forecasting a cost savings for medical insurance. The insurance brokers will be providing an update next week.

L. Easmon asked what the current end-of-year budget projections look like. Mr. Guzman noted the district will end in the positive. They have considered some pre-purchasing as another mitigation strategy.

L. Easmon inquired if the district completed a calculation based on current enrollment. E. Pierce noted a calculation was done but enrollment changes frequently, especially for magnet schools. Further clarification from the CT State Department of Education has not yet been received.

T. Moore asked when the district will get information from the state about grants. He asked if the savings from the resignations and retirements will offset the budget reduction. Mr. Moore asked if we can use American Rescue Plan monies. Dr. Thompson noted we cannot use grant money to supplant.

4. Adjournment

At 6:33 p.m., a motion was made by J. Wilkerson and seconded by T. Moore to adjourn.

The motion passed unanimously.

L. Easmon, Committee Chair