



BLOOMFIELD BOARD OF EDUCATION - FINANCE COMMITTEE MEETING

Finance Committee Meeting AT Tuesday, September 26, 2017

Bloomfield Board of Education 1133 Blue Hills Avenue Board Room, 1133 Blue Hills Avenue ,
Bloomfield, CT 06002

1. Establishment of a Quorum and Call to Order
M. Williams
2. Consent Agenda
 - A. Approval of Minutes - Finance Committee Meeting - May 23, 2017 2
M. Williams
3. Old Business
 - A. Status of the Board of Education Solar Field Project
W. Guzman
4. New Business
 - A. Budget Transfers - 2016/2017 Fiscal Year
W. Guzman
5. Adjournment



BLOOMFIELD PUBLIC SCHOOLS – FINANCE COMMITTEE MEETING

Tuesday, May 23, 2017 at 6:00 PM

Bloomfield Board of Education

1133 Blue Hills Avenue

Board Room

ATTENDANCE: Q. Johnson Present
D. Banks Present

MEMEBERS BY PHONE: M. Williams, Chair Present

ALSO PRESENT: W. Guzman B. Silver S. McCann
A.M. Cullinan W. Joslyn D. Harris
R. Ike M. Walters

1. CALL TO ORDER

Mr. Williams joined the meeting via teleconference. M. Williams called the meeting to order at 6:01 p.m. The roll was called and a quorum was present. He asked for Mr. Johnson to preside over the meeting.

2. CONSENT AGENDA

2. A. Approval of Minutes –Finance Committee – April 25, 2017

A motion was made by D. Banks and seconded by Q. Johnson for the Finance Committee to approve the meeting minutes from April 25, 2017, as presented.

The motion was passed unanimously.

3. NEW BUSINESS

3. A. 2017-2018 School District Budget Adoption

Mr. William Guzman, Chief Operations Officer presented a reduction of the Board of Education Budget for 2017-2018. Based on the Town Appropriated Budget, the Board of Education budget was approved for a 2.72% increase. This was \$830,278 reduction from the 2017-2018 Board of Education Approved Budget.

Mr. Guzman is advising the \$830,278 be reduced from one major account, Employee Benefits. This account includes the medical health benefits, which currently has a very healthy reserve of 5.5 million.

Since the state budget has not been adopted and the status of the Special Education Grant is undetermined at this time; the recommendation is to not reduce the Special Education funds. Mr. Guzman did propose that once the state budget is settled, the district would replenish the medical health benefits reserve up to \$600,000.



It was inquired what the Employee Benefits account includes. Mr. Guzman noted this is a full range of benefits including health insurance, life insurance, and retirement incentives.

A motion was made by D. Banks and seconded by Q. Johnson for the Finance Committee to recommend to the Board of Education the reduction of the 2017-2018 Board of Education Budget by \$830,278 within the Board of Education Major Account #3 Employee Benefits and adopt the 2017-2018 School District Budget in the amount of \$41,338,846.

The motion passed unanimously.

4. ADJOURNMENT

At 6:14 p.m., a motion was made by D. Banks and seconded by Q. Johnson to adjourn.

The motion passed unanimously.

M. Williams, Chair