



BLOOMFIELD BOARD OF EDUCATION - FINANCE COMMITTEE MEETING

Finance Committee Meeting AT Wednesday, February 4, 2015

Bloomfield Board of Education 1133 Blue Hills Avenue Board Room, 1133 Blue Hills Avenue ,  
Bloomfield, CT 06002

1. Call to Order
2. Consent Agenda
  - A. Approval of Minutes - Finance Committee - October 28, 2014  
M. Williams 2
3. New Business
  - A. Preliminary 2016-2016 District Budget Overview  
W. Guzman
  - B. Budget Transfers  
W. Guzman
4. Adjournment



**BLOOMFIELD PUBLIC SCHOOLS – FINANCE COMMITTEE MEETING**

Tuesday, October 28, 2014, 6:00 p.m.

Bloomfield Board of Education

1133 Blue Hills Avenue

Board Room

**ATTENDANCE:** M. Williams, Chair Present  
L. Mara Present  
Q. Johnson Present

**ALSO PRESENT:** D. Harris E. Stoltz B. Silver  
S. McCann E. Pierce J. Thompson  
W. Guzman W. Joslyn S. Simpson  
H. Frydman R. Ike S. Braun

**1. CALL TO ORDER**

M. Williams called the meeting to order at 6:07 p.m. The roll was called and a quorum was present.

**2. CONSENT AGENDA**

**2. A. Approval of Minutes – Special Finance Meeting – May 8, 2014**

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to approve the meeting minutes for May 8, 2014, special meeting.

M. Williams, Chair Aye  
L. Mara Aye  
Q. Johnson Abstain

The motion passed with a majority vote.

**2. B. Approval of Minutes – Special Finance Meeting – June 23, 2014**

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to approve the meeting minutes for June 23, 2014, special meeting.

M. Williams, Chair Aye  
L. Mara Aye  
Q. Johnson Abstain

The motion passed with a majority vote.



**2. C. Approval of Minutes – Finance Committee Meeting – September 23, 2014**

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to approve the meeting minutes for September 23, 2014.

M. Williams, Chair	Aye
L. Mara	Abstain
Q. Johnson	Abstain

The motion passed with a majority vote. During the month of September 2014, there were two official Finance Committee members.

**3. NEW BUSINESS**

**3. A. End of Fiscal Year 2013-2014 Financial Report (unaudited)**

Mr. Guzman, Chief Operating Officer noted the unaudited financial report located in the Finance Committee packet. The six page BOE Expenditure Report shows the year end surplus for 2013-2014 as \$35,998. Mr. Guzman explained that this is in excess of the 1% set aside for non-recurring capital expenditures. One of the board members asked what happens to the surplus funds and it was explained that these will be turned over to the Town of Bloomfield once the official audit has been conducted.

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to recommend to the Board of Education, the 2013-2014 unaudited Financial Report, for approval.

The motion was passed unanimously.

**3. B. Final Budget Transfers for Fiscal Year 2013-2014**

The second document presented to the Finance Committee was the Final Budget Transfers for fiscal year ending 6/30/2014. These transfers are necessary to reconcile any account deficits. It was further clarified that the transfers were not reflected on the previous document, the unaudited financial report.

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to recommend to the Board of Education, the final budget transfers for the 2013-2014, for approval.

The motion was passed unanimously.

**3. C. Budget Transfers for October 2014**

Mr. Guzman reviewed the board policy for line item transfers. The policy indicates the Superintendent will recommend to the Board of Education transfers between budgetary locations, salary transfers and all other transfers that exceed \$25,000.

An itemized document outlining the October 2014 transfers was provided in the Finance Committee. The first transfer, in the amount of \$700.00, is transferring between



budgetary locations and will be intended for the use of Instructional Rounds meetings. The second two items are both related to salary accounts and are reallocating funds according to the movement of certified staff positions. The first transfer in the amount of \$85,191 was for a position at Carmen Arace Intermediate School that will not be filled and the funds have been moved to a district account for an Instructional Math Coach. The second transfer in the amount of \$62,876 is for a teaching position at the high school. A vacant Family Consumer Science position has been replaced with a business teacher position that was previously cut from the budget.

Mr. Harris commented that there were some concerns from parents that the Family Consumer Science position was not replaced. This relates to a broader concern that there is a reduction of Consumer Science courses at the high school. Ms. McCann will provide an update to the board at a later date regarding the number of courses offered in the Consumer Science department.

Ms. Mara commented the vocational programs should “build bridges” to college and career programs. Consumer Science courses should be based on skills for life.

A motion was made by L. Mara and seconded by Q. Johnson for the Finance Committee to recommend to the Board of Education, the October 2014 Budget Transfers, for approval.

The motion was passed unanimously.

#### **4. ADJOURNMENT**

At 6:32 p.m., a motion was made by Q. Johnson and seconded by L. Mara to adjourn.

The motion passed unanimously.

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M. Williams, Chair