



BLOOMFIELD BOARD OF EDUCATION - FINANCE COMMITTEE MEETING

Finance Committee Meeting AT Tuesday, January 28, 2014

Bloomfield Board of Education 1133 Blue Hills Avenue Board Room, 1133 Blue Hills Avenue ,  
Bloomfield, CT 06002

1. Call to Order
2. Consent Agenda
  - A. Review of Finance Committee Minutes: October 22, 2013 2
3. New Business
  - A. Budget Planning 2014-2015
  - B. Early Retirement Incentive
  - C. Board Budget Procedures and Line Item Transfers - Policy 3010
  - D. Budget Transfers 2013-2014
4. Adjournment

BLOOMFIELD PUBLIC SCHOOLS – FINANCE COMMITTEE MEETING  
Tuesday, October 22, 2013, 6:00 p.m.  
Bloomfield Board of Education  
1133 Blue Hills Avenue  
Board Room

**ATTENDANCE:** D. Seldon, Chair Present  
L. Mara Present  
S. True Present

**ALSO PRESENT:** D. Harris  
J. Thompson J. Jacoby E. Stoltz B. Silver  
S. Braun S. McCann

**1. CALL TO ORDER**

D. Seldon, Chair, called the meeting to order at 6:07. The roll was called and a quorum was present.

**2. CONSENT AGENDA**

**2. 1. Review of Finance Committee Minutes – September 24, 2013**

A motion was made by L. Mara and seconded by S. True to approve the minutes of September 24, 2013. The motion passed unanimously.

**3. NEW BUSINESS**

**3. A. Review of Budget Transfers**

The committee recommended moving the October 2013 transfers, as presented by J. Jacoby, to the full board. After discussing the Windsor Bank Branch for student and staff use at Bloomfield High School, Laurel transfer from Math to Language Arts and Special Education transfers were discussed.

A motion was made by L. Mara and seconded by S. True to move the October 2013 transfers to the full Board of Education at the November 2013 Meeting. The motion passed unanimously.

**3. A. Consideration of Options for Future Budget Transfers**

The new transfer format was distributed and compared to the current format. It was noted the only transfers between locations would be noted. These transfers would continue to be review by the business office. This makes the transfer process more efficient. The policy will need refinement for this change. The committee suggested the changes include an amount to exceed a dollar amount phrase to be used for transfers within a location. This policy will need a formal approval.

**4. ADJOURNMENT**

At 6:34 p.m., a motion was made by L. Mara and seconded by S. True to adjourn. The motion passed unanimously.

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D. Seldon, Chair