

## **Finance Committee Meeting**

Tuesday, April 7, 2026 5:30 PM

Town Campus Hammonasset Room/Zoom, 10 Campus Drive , Madison, CT 06443

### **I. 2025-2026 Budget Updates**

### **II. Public Comment**

**III. The Town of Madison does not discriminate on the basis of disability, and the meeting facilities are ADA accessible. Individuals who need assistance are invited to make their needs known by contacting the Town ADA/Human Resources Director, Debra Ferrante, at 203-245-6310 or by email at [ferranted@madisonct.org](mailto:ferranted@madisonct.org) at least five (5) business days prior to the meeting.**

**Madison Public Schools  
Finance Committee  
25/26 Projections  
4/7/2026**

	FC 3/10/2026	Adjust to get to REVISED	REVISED 4/7/2026	LIT for BOE 4/7/2026	4/7/2026
Projected Available Funds:					
HR, including Para openings	250,000	69,333	319,333	(80,000)	239,333
W/C, and other misc. HR	-	40,000	40,000	(40,000)	-
Tuition pmts		32,000	32,000		32,000
Homebound	-		-	-	-
External placements	-		-		-
School Choice		40,000	40,000		40,000
Library Books, currently encumbered	-	40,000	40,000		40,000
Utilities (DHHS and Neck River)	50,000	(20,200)	29,800		29,800
Transporation Fuel / Transporation	-		-		-
Legal	20,000		20,000	(20,000)	-
Other Facilities accounts	-		-		-
Schools, estimate	40,000	35,000	75,000		75,000
Other SPED accounts		-	-		-
<b>Projected Available Funds</b>	<b>360,000</b>	<b>236,133</b>	<b>596,133</b>	<b>(140,000)</b>	<b>456,133</b>
Projected Deficits					
Athletic est thru 6/30/26		(40,000)	(40,000)	40,000	-
SPED	(245,000)	(28,454)	(273,454)	95,000	(178,454)
Food Service Deficit	-		-		-
Polson Septic System		(84,742)	(84,742)		(84,742)
R&M, est thru 6/30/26	(50,000)	50,000	-		-
Custodial OT	(20,000)		(20,000)		(20,000)
Snow, NET \$50k emergency	(125,000)	(10,000)	(135,000)		(135,000)
Student Activity transfer	-	(5,000)	(5,000)	5,000	-
EOY Requests	-		-		-
ABRs			-		-
	<b>(440,000)</b>	<b>(118,196)</b>	<b>(558,196)</b>	<b>140,000</b>	<b>(418,196)</b>
<b>Net Projected Available Funds</b>	<b>(80,000)</b>	<b>117,937</b>	<b>37,937</b>	<b>-</b>	<b>37,937</b>

Post addiitonal LIT BOE approval 4/7/26 for SPED