

Finance Committee Meeting

Tuesday, October 22, 2024 5:30 PM

Meeting Room A, Town Campus, 10 Campus Drive , Madison, CT 06443

I. **Discuss and approve the 2025-2026 Budget Calendar**

II. **Discuss 2025-2026 Budget Guidelines**

III. **2023-2024 End-of-Year Finances Update**

IV. **Public Comment**

V. **The Town of Madison does not discriminate on the basis of disability, and the meeting facilities are ADA accessible. Individuals who need assistance are invited to make their needs known by contacting the Town ADA/Human Resources Director, Debra Ferrante, at 203-245-6310 or by email at ferranted@madisonct.org at least five (5) business days prior to the meeting.**

Madison Public Schools
2025-2026 Budget Calendar
DRAFT

Date	Scheduled Meeting	Time	Location	Agenda
9/17/2024	Y	5:30 p.m.		Discuss Proposed Budget calendar / Budget Assumptions with Finance Committee
9/23/2024	Y	9:00 a.m.		COAT Budget Discussion Calendar / Budget Guidelines, if applicable
9/25/2024	Y	1:00 p.m.		Preliminary Budget Discussion: Calendar / Budget Guidelines, if applicable, with Admin. Council
9/30/2024	Y	9:00 a.m.		COAT Budget Discussion Calendar / Budget Guidelines, if applicable
10/7/2024	Y	9:00 a.m.		COAT Budget Discussion Calendar / Budget Guidelines, if applicable
10/14/2024	Y	9:00 a.m.		COAT Budget Discussion Calendar / Budget Guidelines, if applicable
10/22/2024	Y	5:30 p.m.		Approve Proposed Budget calendar/Budget Guidelines, if applicable, with Finance Committee , if needed
10/22/2024	Y	7:30 p.m.		Approve Budget Calendar/Discuss Budget Guidelines, if applicable, w/ Board of Education
10/23/2024	Y	1:00 p.m.		Preliminary Budget Discussion: Calendar / Budget Guidelines, if applicable, with Admin. Council
11/15/2024				FIRM DEADLINE - Proposed Budgets due to Finance / entered on Accounting System
11/26/2024	Y	5:30 p.m.		Budget Discussion with Finance Committee
12/2/2024	Y	9:00 a.m.		COAT Discussion of Budget Entered into Accounting System
12/4/2024	Y	9am-12pm		Budget retreat - Administrative Council
12/17/2024	Y	5:30 p.m.		Budget discussion with Finance Committee
12/20/2024				Distribution of Proposed Administrations Budget to BOE
1/7/2025	Y	7:30 p.m.		BOE/Administration Budget Presentation - workshop #1
1/14/2025	Y	6:30 p.m.		BOE/Administration Budget workshop #2, Possible action by BOE on Admin. Recommended Budget
1/21/2025	Y	7:30 p.m.		Action by BOE on Administration Recommended Budget, if necessary
Town Budget 2025-2026 Dates:				
TBD	Y	TBD	TBD	Board of Education presentation to the Board of Selectmen and Board of Finance
TBD	Y	TBD	TBD	<u>Public Hearing</u> / Board of Finance, Board of Selectmen and Board of Education Presentation
TBD	Y	TBD	TBD	2nd <u>Public Hearing</u> Review of Town Budget
TBD				Referendum



Madison Public Schools ANNUAL OPERATING BUDGET GUIDELINES 2025-2026



ANNUAL OPERATING BUDGET GUIDELINES	Review line items and reallocate funding, based on expenditure history and price increases, to fund priority needs.
	Include known costs, and project anticipated contractual settlements, associated with employee contracts
	Align staffing profiles in accordance with enrollment projections, class size policy, state mandates and programmatic needs.
	Ensure that we are competitive within the labor market so that we are successful in continuing to recruit and retain staff.
	Align per pupil core allocation funding levels for students based on projected Pre-K – 12 enrollments.
	Where possible, pre-purchase electricity and diesel fuel, while estimating pricing on natural gas market.
	Realize efficiencies in the following areas <ul style="list-style-type: none"> ○ Energy conservation, ○ Preventative facilities maintenance, ○ Collaborative staffing arrangements with the Town of Madison, ○ Participation in purchasing consortiums
	Prepare for new state guidelines and legislation when possible.
	Support and prepare for district reconfiguration to PreK-5.
	Continue to provide the funding for special education services which are outlined in students’ individual education plan.
Include Health Insurance funding projections.	

B.O.E. PRIORITIES	Create a budget that reflects reasonable expectations associated with programmatic and operating impact of closing 3 schools, opening a new school, and reorganization and full utilization of Brown School.
	Plan for expansion needs of PreK program for 2025 based on new legislation and needs of young learners.
	Determine the plan for Ryerson, Jeffrey, and TLC buildings and FY 2026 and notify the BOS and BOF.
	Consider the funding of the adoption of remaining mandated materials in the compendium approach to the reading legislation.

2025-2026 ADMINISTRATIVE COUNCIL OPERATING BUDGET OBJECTIVES	<i>Budget Objectives as of This Date:</i>
	Examine current systems and needs from reconfiguration to maximize impact and minimize costs PreK-12.
	Respond to elimination of funding associated with Title I and IV as Madison no longer qualifies.
	Plan for deferred needs across the system.
	Prepare for the purchase of remaining mandated materials in the compendium approach to the reading legislation.
	Include building level funding for the consumable materials associated with the ongoing commitment to Foundations (phonics program since 2020) and Bridges Mathematics K-5.
	Respond to identified priorities to the curriculum cycle: <ul style="list-style-type: none"> ○ Programmatic needs associated with building models PreK-Grade 5 ○ Systemic revision of the arts cycle
	Technology <ul style="list-style-type: none"> ○ Support of technology obsolescence replacement plan, which includes the 1:1 Chromebook initiative and support and maintenance for the District-wide Interactive Flat Panels. ○ Continue to support security related projects
	Reinstate funding for library materials in all schools.