



**Board of Education - Finance Committee Meeting
District Office (Viti Building)
445 Sheridan Rd.
Highwood, IL 60040**

Tuesday, March 10, 2026 6:00 PM

Mission

North Shore School District 112 is a transformative learning organization where curiosity inspires minds, innovation shapes the future, and students, staff, and families engage to create a kind and connected community that is committed to excellence.

Agenda

1. Call to Order/Roll Call (6:00 p.m.)
2. Approval of Agenda
3. Discuss Proposed Lake County School Facility Occupation Tax (*PMA Securities*)
4. Public Comments
5. Other
6. Adjournment



PMA Securities part of:

PTMA
FINANCIAL SOLUTIONS

NORTH SHORE SCHOOL DISTRICT 112

Review Of County School Facility Occupation Tax

Tammie Beckwith Schallmo

Senior Vice President, Managing Director
Public Finance Team | PMA Securities, LLC

March 10, 2026



SALES TAX OVERVIEW

- The County School Facility Occupation Tax (“CSFT”) law authorizes school districts representing a majority of students in any county, other than Cook County, to impose a county-wide sales tax after a successful referendum for School Facility Purposes (as defined herein)
 - The Law went into effect in October 2007 and has been amended to improve its usage and process for implementation
- The Sales Tax may be imposed in 0.25% increments (\$0.25 per \$100 of expenditures) and may not exceed 1%



SALES TAX RATES IN LAKE COUNTY

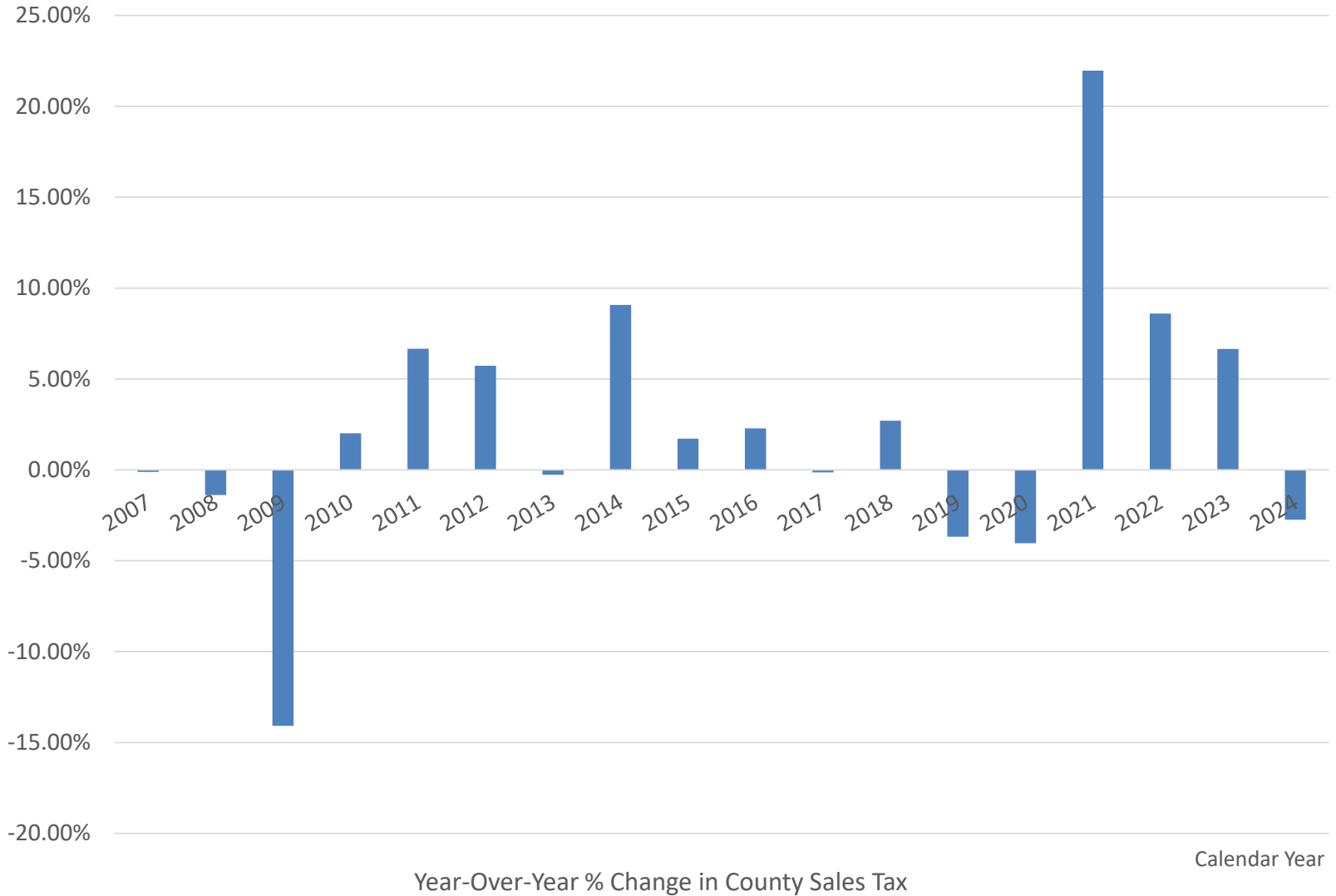
Current Sales Tax Rates in Lake County			
Local Government	Sales Tax Rate	Local Government	Sales Tax Rate
Antioch	7.00% (1)	Lake Villa	7.00% (1)
Barrington	8.00%	Lake Zurich	8.00%
Barrington Hills	7.00%	Lindenhurst	7.00%
Beach Park	7.00%	Long Grove	8.00% (1)
Bannockburn	7.50%	Lincolnshire	8.00%
Buffalo Grove	8.00%	Mettawa	7.00%
Cuba	7.00%	Mundelein	8.25%
Deerfield	8.00%	North Barrington	7.00%
Deer Park	8.00%	North Chicago	8.00%
Fox Lake	7.00% (1)	Old Mill Creek	7.00%
Fox River Grove	7.00%	Park City	8.00%
Fremont Center	7.00%	Port Barrington	7.00%
Gurnee	8.00%	Riverwoods	8.00%
Green Oaks	7.00%	Round Lake Beach	7.50%
Grayslake	7.00%	Round Lake Heights	7.00%
Hawthorn Woods	8.00%	Round Lake Park	7.00%
Highland Park	8.00%	Round Lake	7.00%
Highwood	9.00%	Third Lake	7.00%
Hainesville	7.00%	Tower Lakes	7.00%
Indian Creek	7.00%	Volo	8.00%
Island Lake	7.00%	Vernon Hills	7.25%
Kildeer	8.00%	Wauconda	7.00%
Lake Barrington	7.50%	Wadsworth	8.00%
Libertyville	8.50%	Winthrop Harbor	7.00%
Lake Bluff	8.00%	Wheeling	8.00%
Lake Forest	8.00%	Waukegan	8.50%
Lakemoor	7.00%	Zion	7.00%

(1) Antioch, Fox Lake, Lake Villa, Long Grove have separate business district taxes of 8.000%, 8.000%, 8.000%, 9.000% respectively.

Note: Above data reflects sales tax rates for general merchandise as reported on mytax.illinois.gov as of October 22, 2025. Reflects the sales tax rate in only the Lake County portion of the municipality, where applicable.



RATE OF GROWTH - LAKE COUNTY SALES TAX



*Online sales are taxed beginning January 1, 2021.



ESTIMATED REVENUES BY DISTRICT AS OF JANUARY 2026

A	B	C	D	E	F	A	B	C	D	E	F
District	Total 2024-25 Housed Enrollment (PK-12)	% EAV in the County	Estimated County Enrollment	% of Total County Enrollment (1)	Share of Estimated 1% CSFT (2)	District	Total 2024-25 Housed Enrollment (PK-12)	% EAV in the County	Estimated County Enrollment	% of Total County Enrollment (1)	Share of Estimated 1% CSFT (2)
Winthrop Harbor SD 1	586	100.00%	586	0.5%	\$ 606,816	Aptakisic-Tripp CSD 102	2,557	100.00%	2,557	2.2%	2,647,828
Beach Park SD 3	1,996	100.00%	1,996	1.7%	2,066,901	Lincolnshire-Prairie View SD 103	1,878	100.00%	1,878	1.6%	1,944,709
Zion ESD 6	2,176	100.00%	2,176	1.9%	2,253,295	Bannockburn SD 106	165	100.00%	165	0.1%	170,861
McHenry ESD 15	4,025	1.79%	72	0.1%	74,558	Deerfield SD 109	2,714	100.00%	2,714	2.3%	2,810,405
Millburn SD 24	1,099	100.00%	1,099	0.9%	1,138,038	North Shore SD 112	3,730	100.00%	3,730	3.2%	3,862,495
Cary CCSD 26	2,372	5.89%	140	0.1%	144,973	Fox Lake GSD 114	600	100.00%	600	0.5%	621,313
Emmons SD 33	288	100.00%	288	0.2%	298,230	Township HSD 113	3,098	100.00%	3,098	2.6%	3,208,045
Antioch SD 34	2,574	100.00%	2,574	2.2%	2,665,432	Lake Forest HSD 115	1,359	100.00%	1,359	1.2%	1,407,274
Grass Lake SD 36	186	100.00%	186	0.2%	192,607	Antioch CHSD 117	2,647	100.00%	2,647	2.3%	2,741,025
Gavin SD 37	792	100.00%	792	0.7%	820,133	Mundelein CHSD 120	2,282	100.00%	2,282	1.9%	2,363,060
Big Hollow SD 38	1,653	100.00%	1,653	1.4%	1,711,717	Warren THSD 121	3,537	100.00%	3,537	3.0%	3,662,639
Lake Villa SD 41	2,388	100.00%	2,388	2.0%	2,472,825	Grant CHSD 124	1,769	100.00%	1,769	1.5%	1,831,837
Grayslake CCSD 46	3,650	100.00%	3,650	3.1%	3,779,653	Stevenson HSD 125	4,758	100.00%	4,758	4.1%	4,927,011
Woodland CCSD 50	4,563	100.00%	4,563	3.9%	4,725,084	Zion Benton HSD 126	2,533	100.00%	2,533	2.2%	2,622,976
Gurnee SD 56	1,836	100.00%	1,836	1.6%	1,901,217	Grayslake CHSD 127	2,583	100.00%	2,583	2.2%	2,674,752
Lake Bluff SD 65	877	100.00%	877	0.7%	908,152	CHSD 128	3,196	100.00%	3,196	2.7%	3,309,527
Lake Forest SD 67	1,652	100.00%	1,652	1.4%	1,710,681	Crystal Lake CHSD 155	5,203	1.32%	69	0.1%	71,451
Oak Grove SD 68	911	100.00%	911	0.8%	943,360	McHenry CHSD 156	2,214	0.16%	3	0.0%	3,107
Libertyville SD 70	2,190	100.00%	2,190	1.9%	2,267,792	Waukegan CUSD 60	13,640	100.00%	13,640	11.7%	14,124,513
Rondout SD 72	151	100.00%	151	0.1%	156,364	Lake Zurich CUSD 95	5,772	100.00%	5,772	4.9%	5,977,030
Hawthorn CCSD 73	3,496	100.00%	3,496	3.0%	3,620,183	Round Lake Area SD 116	6,358	100.00%	6,358	5.4%	6,583,845
Mundelein SD 75	1,570	100.00%	1,570	1.3%	1,625,769	Wauconda CUSD 118	4,186	83.72%	3,504	3.0%	3,628,467
Diamond Lake SD 76	810	100.00%	810	0.7%	838,772	North Chicago CUSD 187	3,637	100.00%	3,637	3.1%	3,766,192
Fremont SD 79	2,086	100.00%	2,086	1.8%	2,160,098	Barrington CUSD 220	8,026	43.45%	3,487	3.0%	3,610,863
Kildeer Countryside CSD 96	3,419	100.00%	3,419	2.9%	3,540,448	Total	135,788		117,037	100.0%	\$ 121,194,324

• If the 1% CSFT had been in place in Lake County from November 2024 through October 2025, estimated total sales tax revenue distributions to Lake County school districts would have been \$121.2 million (per the Illinois Department of Revenue)



SALES TAX PAID BY NON-LAKE COUNTY RESIDENTS

- A report from PGAV Planners dated December 29, 2025 estimates that at least 52% of retail transactions in Lake County are generated by non-Lake County residents



WHAT PURCHASES ARE EXCLUDED FROM THE CSFT?

- The Sales Tax Base includes everything in the municipal and county sales tax base except for the following:
 - Cars, Trucks, ATVs
 - Boats & RVs
 - Mobile Homes
 - Unprepared Food
 - Drugs (including over-the-counter) and vitamins
 - Farm Equipment and Parts
 - Farm Inputs
 - Services are not taxed
- It basically applies to all the items sold at department stores except those items only taxed at 1%



WHAT CAN THE SALES TAX BE USED FOR?

"School Facility Purposes" include:

- New school buildings
- Additions & renovations to existing buildings
- Technology infrastructure
- Security, safety, disabled access
- Architectural planning
- Durable equipment that is not moveable
- Parking lots
- Demolition
- Fire Prevention and Life Safety
- Land acquisition
- Energy efficiency projects
- Roof improvements and repairs

"School Facility Purposes" do not include:

- Buses
- Textbooks
- Operating expenses including instruction and salaries*
- Computers
- Moveable equipment
- Detached Furniture & Fixtures

***Except school resource officers and mental health professionals if included in ballot language**



SALES TAX APPROVAL AND IMPOSITION

- Boards of Education that represent more than 50% of the student enrollment in a county approve a resolution (s) to place a CSFT question on the ballot
- Regional Office of Education (“ROE”) must certify the question to the County Clerk
- The County Clerk places it on the ballot at the next regularly scheduled election



CSFT APPROVAL AND IMPOSITION

- Ballot Language (language from statute cannot be edited or amended):
 - *Shall a retailer's occupation tax and a service occupation tax (commonly referred to as a "Sales Tax") be imposed in (name of county) at a rate of __% to be used exclusively for school facility purposes[,school resource officers and mental health professionals]?*
 - A majority of voters in the county are required to approve the tax
- After a successful referendum, the Sales Tax is imposed at the rate set forth in the ballot question
 - Sales Tax dollars start flowing to schools about four months after the tax is collected



SALES TAX DISBURSEMENT PROCESS

- The Department of Revenue collects the Sales Tax and the State Treasurer holds it in a separate fund until it is disbursed
- On a monthly basis, the ROE receives Sales Tax collections from the State
 - The ROE then has 30 days to disburse the Sales Tax collections to school districts in the county on an enrollment basis
 - Enrollment only includes students that attend public school and reside in the county, not total school enrollment for multi-county districts
 - Enrollment is based on the fall housing report
- School districts must maintain Sales Tax proceeds in a special fund known as the School Facility Occupation Tax Fund



HOW CAN SALES TAX BE USED TO PAY FOR CAPITAL?

- Sales Tax revenue may be used as follows:
 - **Pay debt service on new debt** issued for the School Facility Purposes listed on the prior slide (see Funding Options and Considerations)
 - **Pay-as-you-go capital projects** for the School Facility Purposes
 - **Abate bond and interest tax levies** or payoff bonds previously issued for the School Facility Purposes
- The exact use is not included as part of the ballot question and is determined by each district



FUNDING OPTIONS AND CONSIDERATIONS

- For bonds paid solely from the Sales Tax revenue, there is no referendum requirement to construct a new building that is completed with Sales Tax dollars
- A district could issue alternate revenue bonds or debt certificates and repay the debt service with the Sales Tax revenue
 - Alternate revenue bonds require a 30-day petition period (7.5% of registered voters) and a bond issue notification act (BINA) hearing
- Because the Sales Tax revenue is a new revenue for a district, a feasibility study may be required for most financing options



ESTIMATED REVENUES AND USES BY DISTRICT AS OF JANUARY 2026

A	B	C	D	E	F	G	H	I	J	K
District	Total 2024-25 Housed Enrollment (PK-12)	% EAV in the County	Estimated County Enrollment	% of Total County Enrollment (1)	Share of Estimated 1% CSFT (2)	Estimated Alternate Revenue Bonds Issued with 0% Annual CSFT Growth, 1.25x Coverage, 5% Interest Rate for 20 Years (3)	Final Maturity of Existing G.O. Debt (4)	LY2024 Debt Service Levy (5)	Potential Abatement Based on Lesser of Estimated CSFT Revenue or LY2024 Debt Service	Estimated Impact of Potential Abatement (column J) on \$100,000 Home Value (6)
Winthrop Harbor SD 1	586	100.00%	586	0.5%	\$ 606,816	\$ 5,930,000	02/01/36	\$ 453,389	\$0.27	\$68.02
Beach Park SD 3	1,996	100.00%	1,996	1.7%	2,066,901	20,195,000	02/01/35	2,033,130	\$0.40	\$101.62
Zion ESD 6	2,176	100.00%	2,176	1.9%	2,253,295	22,015,000	n/a	-	n/a	n/a
McHenry ESD 15	4,025	1.79%	72	0.1%	74,558	730,000	n/a	-	n/a	n/a
Millburn SD 24	1,099	100.00%	1,099	0.9%	1,138,038	11,120,000	n/a	-	n/a	n/a
Cary CCSD 26	2,372	5.89%	140	0.1%	144,973	1,415,000	02/01/45	1,453,020	\$0.02	\$4.03
Emmons SD 33	288	100.00%	288	0.2%	298,230	2,915,000	12/01/40	600,011	\$0.19	\$47.90
Antioch SD 34	2,574	100.00%	2,574	2.2%	2,665,432	26,040,000	01/01/45	1,410,162	\$0.16	\$41.17
Grass Lake SD 36	186	100.00%	186	0.2%	192,607	1,880,000	n/a	-	n/a	n/a
Gavin SD 37	792	100.00%	792	0.7%	820,133	8,015,000	12/01/38	437,997	\$0.17	\$41.94
Big Hollow SD 38	1,653	100.00%	1,653	1.4%	1,711,717	16,725,000	11/01/35	1,133,094	\$0.20	\$50.01
Lake Villa SD 41	2,388	100.00%	2,388	2.0%	2,472,825	24,160,000	11/01/34	2,640,292	\$0.33	\$84.32
Grayslake CCSD 46	3,650	100.00%	3,650	3.1%	3,779,653	36,930,000	11/01/45	-	n/a	n/a
Woodland CCSD 50	4,563	100.00%	4,563	3.9%	4,725,084	46,165,000	11/01/40	5,828,483	\$0.23	\$57.60
Gurnee SD 56	1,836	100.00%	1,836	1.6%	1,901,217	18,575,000	01/01/36	3,596,009	\$0.26	\$66.75
Lake Bluff SD 65	877	100.00%	877	0.7%	908,152	8,875,000	12/30/34	2,271,780	\$0.11	\$29.09
Lake Forest SD 67	1,652	100.00%	1,652	1.4%	1,710,681	16,715,000	01/01/36	540,469	\$0.02	\$5.09
Oak Grove SD 68	911	100.00%	911	0.8%	943,360	9,215,000	n/a	-	n/a	n/a
Libertyville SD 70	2,190	100.00%	2,190	1.9%	2,267,792	22,155,000	01/01/34	876,731	\$0.06	\$16.04
Rondout SD 72	151	100.00%	151	0.1%	156,364	1,530,000	n/a	-	n/a	n/a
Hawthorn CCSD 73	3,496	100.00%	3,496	3.0%	3,620,183	35,370,000	01/01/40	7,768,744	\$0.22	\$55.42
Mundelein SD 75	1,570	100.00%	1,570	1.3%	1,625,769	15,885,000	01/01/35	1,755,996	\$0.33	\$84.11
Diamond Lake SD 76	810	100.00%	810	0.7%	838,772	8,195,000	01/01/37	881,484	\$0.23	\$58.32
Fremont SD 79	2,086	100.00%	2,086	1.8%	2,160,098	21,105,000	01/01/46	1,572,095	\$0.13	\$33.55
Kildeer Countryside CSD 96	3,419	100.00%	3,419	2.9%	3,540,448	34,590,000	n/a	-	n/a	n/a

(1) Based on proportion of District's EAV within the County. Actual distribution may differ pursuant to a detailed polling of each district.

(2) Based upon a 1% CSFT revenue estimate provided by IDOR for November 2024 through October 2025, less 2% State fee, less a 5% adjustment.

(3) For illustrative purposes only.

(4) As indicated in latest disclosure documents posted to emma.msrb.org or the District's latest available audit as of January 2026.

(5) Based on Lake County bond levy allocation report for levy year 2024.

(6) Includes \$8,000 homeowner exemption.



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Aptakisic-Tripp CSD 102	2,557	100.00%	2,557	2.2%	2,647,828	25,870,000	05/01/43	5,608,824	\$0.23	\$58.77
Lincolnshire-Prairie View SD 103	1,878	100.00%	1,878	1.6%	1,944,709	19,000,000	09/01/40	432,469	\$0.04	\$9.23
Bannockburn SD 106	165	100.00%	165	0.1%	170,861	1,670,000	n/a	-	n/a	n/a
Deerfield SD 109	2,714	100.00%	2,714	2.3%	2,810,405	27,460,000	12/15/38	1,397,065	\$0.08	\$19.23
North Shore SD 112	3,730	100.00%	3,730	3.2%	3,862,495	37,740,000	12/01/42	7,985,893	\$0.13	\$33.37
Fox Lake GSD 114	600	100.00%	600	0.5%	621,313	6,070,000	01/01/35	852,940	\$0.18	\$46.17
Township HSD 113	3,098	100.00%	3,098	2.6%	3,208,045	31,345,000	01/01/38	6,015,065	\$0.06	\$16.17
Lake Forest HSD 115	1,359	100.00%	1,359	1.2%	1,407,274	13,750,000	11/01/43	12,045,992	\$0.04	\$10.25
Antioch CHSD 117	2,647	100.00%	2,647	2.3%	2,741,025	26,780,000	n/a	-	n/a	n/a
Mundelein CHSD 120	2,282	100.00%	2,282	1.9%	2,363,060	23,090,000	12/01/41	3,985,101	\$0.12	\$31.32
Warren THSD 121	3,537	100.00%	3,537	3.0%	3,662,639	35,785,000	11/01/38	6,555,996	\$0.13	\$33.73
Grant CHSD 124	1,769	100.00%	1,769	1.5%	1,831,837	17,900,000	n/a	-	n/a	n/a
Stevenson HSD 125	4,758	100.00%	4,758	4.1%	4,927,011	48,140,000	01/01/32	5,875,015	\$0.12	\$29.42
Zion Benton HSD 126	2,533	100.00%	2,533	2.2%	2,622,976	25,625,000	10/01/30	10,100	\$0.00	\$0.26
Grayslake CHSD 127	2,583	100.00%	2,583	2.2%	2,674,752	26,135,000	02/01/35	921,731	\$0.06	\$16.19
CHSD 128	3,196	100.00%	3,196	2.7%	3,309,527	32,335,000	n/a	-	n/a	n/a
Crystal Lake CHSD 155	5,203	1.32%	69	0.1%	71,451	700,000	12/30/34	1,248,370	\$0.00	\$0.45
McHenry CHSD 156	2,214	0.16%	3	0.0%	3,107	30,000	02/01/39	3,290,119	\$0.00	\$0.05
Waukegan CUSD 60	13,640	100.00%	13,640	11.7%	14,124,513	138,000,000	01/01/34	4,977,957	\$0.37	\$94.95
Lake Zurich CUSD 95	5,772	100.00%	5,772	4.9%	5,977,030	58,400,000	01/15/39	7,304,521	\$0.29	\$74.32
Round Lake Area SD 116	6,358	100.00%	6,358	5.4%	6,583,845	64,325,000	12/15/30	6,593,189	\$1.02	\$259.33
Wauconda CUSD 118	4,186	83.72%	3,504	3.0%	3,628,467	35,450,000	01/01/35	2,140,164	\$0.20	\$49.90
North Chicago CUSD 187	3,637	100.00%	3,637	3.1%	3,766,192	36,795,000	01/01/44	1,201,900	\$0.42	\$106.11
Barrington CUSD 220	8,026	43.45%	3,487	3.0%	3,610,863	35,280,000	12/01/45	9,003,733	\$0.11	\$26.63
Total	135,788		117,037	100.0%	\$ 121,194,324					

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(5) Based on Lake County bond levy allocation report for levy year 2024.

(6) Includes \$8,000 homeowner exemption.



RISKS FOR DEBT OBLIGATIONS PAID FROM SALES TAX

- The annual Sales Tax revenues are subject to the following variables:
 - A district's share of Sales Tax revenue could decline if its enrollment is growing more slowly than other districts in the county
 - A sales tax is recognized as one of the most economically sensitive revenue sources and could be subject to dramatic fluctuations



HOW DOES THE SALES TAX IMPACT DISTRICTS IN A TAX CAPPED COUNTY?

- The Sales Tax does not impact nor is it affected by PTELL



ELECTION DATES

Election Date	Type of Election
November 3, 2026	General
April 6, 2027	Consolidated
March 21, 2028	General Primary
November 7, 2028	General



ELECTION TIMELINE FOR SALES TAX

Election Date	Fall 2026
Pass Resolution* (School Districts)	By August 17, 2026
Certify the Resolution* (County Clerk)	No later than August 26, 2026
Local Election Authority Post Copy of Election Notice	October 23, 2026
Election	November 3, 2026
File with IL Department of Revenue to Enact Tax	No later than May 1, 2027**
Sales Tax Goes into Effect	July 1, 2027
Regional Superintendent Receives Funds from State	~90 Days after July 1, 2027
District Receives New Sales Tax Revenues	October/November 2027

*Per ICS 5/28



KEY TAKEAWAYS

- Need unified support among most school districts in the county to be successful
- Each district will need to educate its voters on how the Sales Tax will be used (unlike a building bond referendum, the ballot question is not specific)
- Community more engaged when proceeds will be used for capital projects
- School districts should communicate benefit in terms of property taxes not paid (either through debt service abatement or GO building bonds that are not issued)
- **School districts should communicate the percentage of sales tax revenue generated by individuals who live outside the County**



SALES TAX (CSFT) REFERENDUM CHECKLIST

- School districts convene to discuss the concept
- Individual school district Boards of Education vote to place a CSFT on a county-wide ballot (must collectively represent more than 50% of the student enrollment in the county)
- Regional Superintendent certifies the question to the County Clerk
- Countywide referendum effort begins
- CSFT referendum appears on the ballot



DISCLOSURE

The information contained herein is solely intended to suggest/discuss potentially applicable financing applications and is not intended to be a specific buy/sell recommendation, nor is it an official confirmation of terms. Any terms discussed herein are preliminary until confirmed in a definitive written agreement.

The analysis or information presented herein is based upon hypothetical projections and/or past performance that have certain limitations. No representation is made that it is accurate or complete or that any results indicated will be achieved. In no way is past performance indicative of future results. Changes to any prices, levels, or assumptions contained herein may have a material impact on results. Any estimates or assumptions contained herein represent our best judgment as of the date indicated and are subject to change without notice. Examples are merely representative and are not meant to be all-inclusive.

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MINUTES of a regular public meeting of the Board of Education of [Name of School District], held in the [meeting location], [meeting address], Illinois, in said School District at ____ o'clock P.M., on the ____ day of _____, 2026.

* * *

The meeting was called to order by the President, and upon the roll being called, [name of Board President], the President, and the following members were physically present at said location:

The following members were allowed by a majority of the members of the Board of Education in accordance with and to the extent allowed by rules adopted by the Board of Education to attend the meeting by video or audio conference:

No member was not permitted to attend the meeting by video or audio conference.

The following members were absent and did not participate in the meeting in any manner or to any extent whatsoever:

The President announced that the Board of Education would consider the adoption of a resolution directing the Regional Superintendent of Schools for The County of Lake, Illinois, to certify to the County Clerk of said County the question of imposing a retailers' occupation tax and a service occupation tax at a rate of 1% to provide revenue to be used exclusively for school facility purposes, school resource officers, and mental health professionals, for submission to the electors of said County at the general election to be held on the 3rd day of November, 2026.

Whereupon Member _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Education prior to said meeting and to everyone in attendance at said meeting who requested a copy:

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RESOLUTION directing the Regional Superintendent of Schools for The County of Lake, Illinois, to certify to the County Clerk of said County the question of imposing a retailers' occupation tax and a service occupation tax to be used exclusively for school facility purposes, school resource officers, and mental health professionals, for submission to the electors of said County at the general election to be held on the 3rd day of November, 2026.

* * *

WHEREAS, Section 5-1006.7 of the Counties Code of the State of Illinois, as amended (the "*County School Facility Occupation Tax Law*"), authorizes the imposition of a tax upon all persons engaged in the business of selling tangible personal property, other than personal property titled or registered with an agency of the government of the State of Illinois, at retail in The County of Lake, Illinois (the "*County*"), on the gross receipts of the sales made in the course of business and a service occupation tax upon all persons engaged in the County in the business of making sales of service, who, as an incident to making those sales of service, transfer tangible personal property within the County as an incident to a sale of service, at a rate of 1% to provide revenue to be used exclusively for school facility purposes, school resource officers, and mental health professionals (the "*County School Facility Occupation Taxes*") if a proposition for the County School Facility Occupation Taxes (the "*Proposition*") is submitted to the electors of the County at a regular election and approved by a majority of the electors voting on the Proposition; and

WHEREAS, for purposes of the County School Facility Occupation Tax Law, "*school facility purposes*" means (i) the acquisition, development, construction, reconstruction, rehabilitation, improvement, financing, architectural planning, and installation of capital facilities

consisting of buildings, structures, and durable equipment and the acquisition and improvement of real property and interest in real property required, or expected to be required, in connection with the capital facilities and (ii) the payment of bonds or other obligations heretofore or hereafter issued, including bonds or other obligations heretofore or hereafter issued to refund or to continue to refund bonds or other obligations issued, for school facility purposes provided that the taxes levied to pay such bonds are abated by the amount of the taxes imposed under the County School Facility Occupation Tax Law that are used to pay such bonds; and

WHEREAS, for purposes of the County School Facility Occupation Tax Law, “*school facility purposes*” also includes fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes set forth under Section 17-2.11 of the School Code of the State of Illinois, as amended; and

WHEREAS, the County School Facility Occupation Tax Law provides that upon receipt of a resolution or resolutions of school district boards that represent more than 50% of the student enrollment within the County, the Regional Superintendent of Schools for the County (the “*Regional Superintendent*”) must certify the Proposition to the proper election authority in accordance with the Election Code of the State of Illinois, as amended (the “*Election Code*”); and

WHEREAS, the Board of Education (the “*Board*”) of [Name of School District] (the “*District*”), deems it necessary, advisable and in the best interest of the District that the Regional Superintendent certify the Proposition to the County Clerk of the County (the “*County Clerk*”)

for submission to the electors of the County at the general election to be held on the 3rd day of November, 2026 (the “*Election*”):

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of [Name of School District], as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Direction to Regional Superintendent. The Regional Superintendent is hereby directed to certify the Proposition to the County Clerk in the form set forth in the County School Facility Occupation Tax Law and in accordance with the Election Code, for submission to the electors of the County at the Election.

Section 3. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted _____, 2026.

President, Board of Education

Secretary, Board of Education

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Member _____ moved and Member _____
seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following members voted AYE:

The following members voted NAY:

Whereupon the President declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Education of [Name of School District], which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education of [Name of School District] (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the ____ day of _____, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION directing the Regional Superintendent of Schools for The County of Lake, Illinois, to certify to the County Clerk of said County the question of imposing a retailers’ occupation tax and a service occupation tax to be used exclusively for school facility purposes, school resource officers, and mental health professionals, for submission to the electors of said County at the general election to be held on the 3rd day of November, 2026.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday in the State of Illinois and at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this ____ day of _____,
2026.

Secretary, Board of Education

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