

GRANTON AREA SCHOOL DISTRICT
217 NORTH MAIN STREET
NOTICE OF BUDGET HEARING (SECTION 65.90(4)) AND ANNUAL MEETING
(SECTION 120.08(1))
MONDAY, OCTOBER 26, 2020 @ 7:00 PM
GRANTON SCHOOL CENTRAL GYM

Notice is hereby given to the qualified electors of the Granton Area School District, that the Budget Hearing will be held in the Central Gym of the Granton School at 217 North Main Street, Granton, WI on the 26th day of October, 2020 at 7:00 p.m. the budget will be printed in the October 21, 2020 edition of the Tribune Record Gleaner (TRG). Detailed copies of the budget are also available for inspection in the District Office at the Granton Area School, Granton, WI.

The Annual Meeting will begin immediately following the Budget Hearing.

Douglas Eichten
Board Clerk

I. AGENDA

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A. BUDGET HEARING

- a. Call the Hearing to Order - Board President
- b. Reading of the 2019-2020 Financial Report - Board Treasurer
- c. Presentation of the 2020-2021 Proposed Budget - District Administrator
- d. Presentation of Employee Trust Account (Fund 73) - District Administrator
- e. Presentation of Community Service Fund (Fund 80) - District Administrator

B. ANNUAL MEETING

- a. Call the Meeting to Order - Board President
- b. Election of a Chairperson
- c. Presentation of the 2019 Annual Meeting Minutes - Board Clerk
- d. New Business
 - i. Adopt Tax Levy - Resolution
 - ii. Set School Board Salaries - Resolution
 - iii. Authorize Board to Provide Milk at Milk Break - Grades K-5 - Resolution
 - iv. Authorize Short Term Borrowing - Resolution
 - v. Authorize the Sale of School District Property - Resolution
 - vi. Facility Update
 - vii. Other New Business that can be acted on at the Annual Meeting
- e. Set 2021 Annual Meeting Date
- f. Approval of Current Annual Meeting Minutes
- g. Adjournment

This meeting notice may be supplemented in order to comply with Wisconsin's open meetings law. If this notice is supplemented, the final notice will be posted and provided to the media no later than 24 hours prior to the meeting or no later than 2 hours prior to the meeting, in the event of an emergency.

GRANTON AREA SCHOOL DISTRICT

ANNUAL MEETING

Granton Area School District is attracting new families and serves as a model of student excellence for communities everywhere.



MONDAY, OCTOBER 26, 2020 AT 7:00 P.M.

CENTRAL GYM

SCHOOL BOARD MEMBERS

Mrs. Theresa Hasz	President
Mr. Dennis Kuehn	Vice President
Mr. Doug Eichten	Clerk
Mr. Cheryl Steinbach	Treasurer
Mr. Paul Knoff	Member

SCHOOL BOARD MEETINGS

School board meetings are held on the 2nd Monday of each month. Board policy requires that the meeting agendas be printed in the local newspaper (TRG) or posted at three sites in the district.

Granton Area School District - Granton, WI

To the residents of the Granton Area School District:

We submit herewith a copy of the proposed 2020-21 financial budget of the Granton Area School District. The Board of Education is asking for you to support a budget of \$4,389,550 for the General Fund of which \$892,201 will come from local property tax. Other taxes include \$212,090 for Debt Service – Fund 39 and \$30,000 for Community Service - Fund 80.

The proposed tax levy is \$32,941 less than last year and the tax rate will decrease from \$10.23 to \$9.71. General fund expenses are expected to equal revenue for a balanced budget in 2020-21.

HISTORY OF THE DISTRICT'S MIL RATE

<u>Year</u>	<u>Rate per \$1,000</u>	<u>Maximum Levy</u>
04-05	\$12.00	Yes
05-06	11.98	Yes
06-07	9.59	Yes
07-08	9.98	Yes
08-09	10.00	Yes
09-10	10.00	No
10-11	12.51	No

11-12	12.45	Yes
12-13	12.34	No
13-14	11.73	Yes
14-15	11.53	Yes
15-16	11.05	Yes
16-17	11.15	Yes
17-18	10.20	Yes
18-19	10.65	Yes
19-20	10.23	Yes
20-21	9.71	Yes

To provide for a quality education for our students, the School Board continues to maintain smaller class sizes. These smaller class sizes are supported by the AGR program (former SAGE program), a state funded program designed to assist districts in reducing class size by reimbursing the district approximately \$2,250 for each child in grades K-3 that is enrolled in the free and reduced lunch program. Additionally, the federally funded Title I and II programs help support smaller class sizes and assist with meeting the individual needs of students in our district.

The Granton Area School District strives to assure that all students receive an excellent education. The main emphasis of the educational programs is on the basics, preparing students for college, technical college, and the world of work.

With the support of the community, this district will continue to work hard to provide a quality education to all of its students.

James Kuchta

Interim District Administrator

**NOTICE OF BUDGET HEARING (Section 65.90(4))
AND
ANNUAL MEETING (Section 120.08(1))**

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The Annual Meeting will begin immediately following the Budget Hearing.

Douglas Eichten
Board Clerk

AGENDA

BUDGET HEARING

1. Call the Hearing to Order – Board President
2. Reading of the 2019-2020 Financial Report – Board Treasurer
3. Presentation of the 2020-2021 Proposed Budget – District Administrator
4. Presentation of Employee Trust Account (Fund 73) – District Administrator
5. Presentation of Community Service Fund (Fund 80) – District Administrator

ANNUAL MEETING

1. Call the Meeting to Order – Board President
2. Election of a Chairperson
3. Presentation of the 2019 Annual Meeting Minutes – Board Clerk
4. New Business
 - A. Adopt Tax Levy – Resolution
 - B. Set School Board Salaries – Resolution
 - C. Authorize Board to Provide Milk at Milk Break – Grades K-5 – Resolution
 - D. Authorize Short Term Borrowing – Resolution
 - E. Authorize the Sale of School District Property - Resolution
 - F. Facility Update
 - G. Other New Business that can be acted on at the Annual Meeting
5. Set 2021 Annual Meeting Date
6. Approval of Current Annual Meeting Minutes
7. Adjournment

GRANTON AREA SCHOOL DISTRICT
217 NORTH MAIN STREET
ANNUAL MEETING
MONDAY, OCTOBER 28, 2019

BUDGET HEARING

Board President Theresa Hasz called the 2019 Budget Hearing to order at 7:00 pm. Present were: Paul Knoff, Dennis Kuehn, John Richmond, Theresa Hasz, District Administrator Scott Woodington, Principal Amanda Kraus, and two community/staff members.

Board Treasurer John Richmond read the 2018-19 Financial Report as printed in the Annual Meeting booklet.

District Administrator Scott Woodington presented the proposed 2019-20 budget as presented in the Annual Meeting booklet.

District Administrator Scott Woodington reviewed the Fund 73 Employee Trust Account and Fund 80 Community Service Fund.

ANNUAL MEETING

Meeting called to order at 7:13 p.m. by President Theresa Hasz.

Election of Chairperson – Motion by John Richmond and seconded by Dennis Kuehn to nominate Theresa Hasz as chairperson. Voice vote. Motion carried.

Board Member Paul Knoff presented the 2018 Annual Meeting minutes. No changes.

New Business:

- A. Motion by Cheyenne Thomas and seconded by John Richmond to approve the 2019-20 budget and tax levy in the amount of \$1,167,182 to operate the School District for the 2019-20 school year as recommended by the Board of Education of the Granton Area School District - (\$925,142 for General Fund 10, \$212,040 for Fund 39 Debt Service Fund, & \$30,000.00 for the Community Service Fund 80). Voice vote. Motion carried.
- B. Motion by John Richmond and seconded by Paul Knoff to not increase the School Board member's salaries. Voice vote. Motion carried.
- C. Motion by Cheyenne Thomas and seconded by Dennis Kuehn to approve resolution authorizing to provide milk for grades 4K-5 daily milk break, if a milk program is offered by the state. The cost of the daily milk break will be covered from Fund 10 for all students not eligible for the WI School Day Milk Program. Voice vote. Motion carried.
- D. Motion by Cheyenne Thomas and seconded by Dennis Kuehn to approve resolution authorizing short-term borrowing for operation cash flow for the 2019-20 school year, not to exceed the limit set by the state. Voice vote. Motion carried.
- E. Motion by Cheyenne Thomas and seconded by John Richmond to approve authorizing the Board of Education to sell school district property. Voice vote. Motion carried.
- F. Facility update for the 2018-19 school year presented by Dennis Kuehn. The pool & locker rooms remodel were completed & included:
 - New tile installed in the lobby area
 - Upgraded & repaired the pool roof
 - New pool cover installed
 - Purchased new pool cleaner
 - New heater installed in the new physical education office
 - New locksets & cores installed
 - Added a family bathroom to lobby area

The Elementary & High School entrances, as part of the school safety grade upgrade, include the following:

- Door safety bars installed at both entrances
- Buss in monitoring system installed in each office
- New locksets & cores installed

- New room number signs installed

Purchased new dehumidifier; new dishwasher & stainless-steel counter & sink in FACE room.

G. Other New Business: None

2020 Annual meeting date set for October 26, 2020 at 7:00 pm.

Board Member Paul Knoff read the minutes of the 2019 Annual Meeting. Motion by Cheyenne Thomas and seconded by Dennis Kuehn to approve the October 28, 2019 Annual Meeting minutes. Voice vote. Motion carried.

Motion by Paul Knoff and seconded by Cheyenne Thomas to adjourn at 7:26 pm. Voice vote. Motion carried.

Paul Knoff, Member

Theresa A. Hasz, President

TREASURER'S REPORT - 2019-20 RECEIPTS FOR ALL FUNDS										
		General	Special	Debt	Bldg	Cap	Food	Employee	Community	
			Projects	Service	Trust	Project	Service	Benefits	Service	
Description	Source	Fund 10	Fund 20	Fund 39	Fund 46	Fund 49	Fund 50	Fund 73	Fund 80	
Beginning balance		1,552,406	1,117	36,657	56,523	-	0	258,741	93,577	
Ending balance		1,570,863	1,117	35,225	56,886	0	13,793	258,358	100,580	
Revenue:										
Local sources	100 & 200	950,343	169,461	212,558	363	-	18,748	4,740	155,068	
Intermediate sources	300 & 500	456,120	145,586							
State sources	600	2,100,992	11,492				4,096			
Federal sources	700	355,057	93,783				194,293			
Other revenue	900	31,208	-				-	-	-	
Total receipts		3,893,720	420,321	212,558	363	-	217,137	4,740	155,068	
TREASURER'S REPORT - 2019-20 EXPENDITURES FOR ALL FUNDS										
		General	Special	Debt	Bldg	Cap	Food	Employee	Community	
			Projects	Service	Trust	Project	Service	Benefits	Service	
Description	Object	Fund 10	Fund 20	Fund 39	Fund 46	Fund 49	Fund 50	Fund 73	Fund 80	
Salaries	100	1,665,033	166,544				59,086		117,342	
Benefits	200	762,627	105,358				28,411		23,974	
Purchased services	300	881,586	147,072			-	1,420		35	
Non-capital objects	400	168,780	1,347				113,807		6,704	
Capital objects	500	142,515	-				-			
Debt retirement	600			213,990						
Insurance/judgements	700	60,164								
Inter-fund transfers	800	169,461								
Other objects	900	25,097	-				620	5,123	10	
Total Expenditures		3,875,262	420,321	213,990	-	-	203,344	5,123	148,065	

Granton Area School District - Financial Information

Audited 2018-19, Unaudited 2019-20, Budget 2020-21

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,552,432.95	1,552,405.94	1,546,774.94
Ending Fund Balance	1,552,405.94	1,546,774.94	1,376,156.94
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,020,034.27	944,605.00	921,402.00
Inter-district Payments (Source 300 + 400)	427,056.62	422,715.00	445,379.00
Intermediate Sources (Source 500)	41,813.35	31,635.00	92,599.00
State Sources (Source 600)	2,084,269.15	2,100,993.00	2,153,761.00
Federal Sources (Source 700)	301,563.13	355,058.00	565,899.00
All Other Sources (Source 800 + 900)	17,876.41	14,626.00	39,892.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,892,612.93	3,869,632.00	4,218,932.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,622,731.71	1,639,589.00	1,754,676.00
Support Services (Function 200 000)	1,461,803.60	1,572,016.00	1,923,569.00
Non-Program Transactions (Function 400 000)	808,104.63	694,639.00	711,305.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,892,639.94	3,906,244.00	4,389,550.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,116.82	1,116.82	1,116.82
Ending Fund Balance	1,116.82	1,116.82	1,116.82
REVENUES & OTHER FINANCING SOURCES	591,398.86	420,321.00	332,591.00
EXPENDITURES & OTHER FINANCING USES	591,398.86	420,321.00	332,591.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	37,414.55	36,657.24	35,225.24
Ending Fund Balance	36,657.24	35,225.24	33,025.24
REVENUES & OTHER FINANCING SOURCES	198,754.99	212,558.00	212,890.00
EXPENDITURES & OTHER FINANCING USES	199,512.30	213,990.00	215,090.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,119,498.45	56,523.93	56,886.93
Ending Fund Balance	56,523.93	56,886.93	57,249.93
REVENUES & OTHER FINANCING SOURCES	49,248.64	363.00	363.00
EXPENDITURES & OTHER FINANCING USES	1,112,223.16	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	25,901.28	0.00	14,965.00
Ending Fund Balance	0.00	14,965.00	21,734.00
REVENUES & OTHER FINANCING SOURCES	163,830.17	190,058.00	260,840.00
EXPENDITURES & OTHER FINANCING USES	189,731.45	175,093.00	254,071.00

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	66,055.87	93,576.91	100,579.91
Ending Fund Balance	93,576.91	100,579.91	100,578.91
REVENUES & OTHER FINANCING SOURCES	174,281.35	155,068.00	154,804.00
EXPENDITURES & OTHER FINANCING USES	146,760.31	148,065.00	154,805.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,132,266.02	4,863,713.00	5,346,107.00
Interfund Transfers (Source 100) - ALL FUNDS	249,469.73	169,461.00	95,685.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,882,796.29	4,694,252.00	5,250,422.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	24.02%	-20.20%	11.85%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	980,507.00	925,290.00	892,201.00
Referendum Debt Service Fund	198,000.00	212,040.00	212,090.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	30,000.00	30,000.00	30,000.00
TOTAL SCHOOL LEVY	1,208,507.00	1,167,330.00	1,134,291.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	10.88%	-3.41%	-2.83%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

FUNDS 39 (Long term debt)

Long Term Bonds Payable as of 6/30/20 **\$1,463,000**

FUNDS 46 (Long term capital improvement)

Amount in trust as of 6/30/20 **\$56,886**
Investment return since last annual meeting **363**
Total disbursements made since last annual meeting **0**
Names of investment manager Citizens State Bank of Loyal

FUNDS 49 (Capital projects)

Amount in trust as of 6/30/20 **\$0**
Investment return since last annual meeting **0**
Total disbursements made since last annual meeting **0**
Names of investment manager American Deposits Management

FUND 73 (Post-employment benefits)

Amount in trust as of 6/30/20 **\$258,359**
Investment return since last annual meeting **4,740**
Total disbursements made since last annual meeting **5,122**
Names of investment manager MidAmerica

FUND 80 (Community Service)

Beginning Balance (7/1/2019) **\$93,577**
Ending Balance (6/30/2020) **\$100,580**

REVENUE LIMIT ENERGY EFFICIENCY EXEMPTION

The Granton Area School District exceeded the revenue limit by \$235,000 in the 2016-17 school year for roofing, lighting, and boiler upgrades. The projects have a payback of 19 years which is within the remaining useful life of the facility. Savings using accepted engineering practices were agreed to for all projects in the following amounts:

Utility savings: \$5,646
Non-utility savings: \$7,491

**2020 EQUALIZED VALUATION OF MUNICIPALITIES
UPDATE AFTER INFORMATION IS RECEIVED FROM THE STATE (SEP OR OCT)**

<u>Municipality</u>	<u>Valuation</u>	<u>Percent of total</u>
Village of Granton	\$13,052,100	11.17%
Town of Fremont	12,128,993	10.38%
Town of Grant	27,371,097	23.42%
Town of Lynn	44,545,430	38.12%
Town of Sherwood	311,009	00.27%
Town of Washburn	167,030	00.14%
Town of York	19,270,875	<u>16.49%</u>
Total	116,846,534	100%

DISTRICT EQUALIZED VALUATION

Year	Equalized Value	Increase/decrease
2020	\$116,846,534	2.42% increase
2019	114,089,774	0.98% increase
2018	112,984,816	5.20% increase
2017	106,895,836	3.20% increase
2016	103,576,956	2.61 % increase
2015	100,940,830	2.73% increase
2014	98,258,359	2.10% increase
2013	96,236,614	1.70% increase
2012	94,631,219	0.02% decrease
2011	94,823,713	0.72% decrease
2110	95,506,876	3.47% decrease
2009	98,939,286	3.00% increase
2008	95,890,448	7.50% increase
2007	89,197,706	3.09% increase
2006	86,521,621	9.88% increase
2005	78,744,045	2.58% increase
2004	76,765,736	7.80% increase
2003	71,208,544	2.39% increase
2002	69,543,856	4.15% increase
2001	66,773,018	8.46% increase

Resolution A:

RESOLUTION FOR TAX LEVY

Be it resolved to approve a tax levy of the amount of \$1,134,291 to operate the School District for the 2020-2021 school year as recommended by the Board of Education of the Granton Area School District. (\$892,201 for General Fund 10, \$212,090 for Fund 39 Debt Retirement, and \$30,000.00 for the Community Service Fund 80)

Introduced by: _____

Seconded by: _____

Signature: _____
(Board Clerk)

Resolution B:

RESOLUTION TO FIX SALARIES OF SCHOOL BOARD MEMBERS

Be it resolved that the electors of Granton Area School District fix the yearly salary of school board members for regular meetings at:

President	\$ _____	(presently \$1,564.35)
Vice President	\$ _____	(presently \$1,500.44)
Clerk	\$ _____	(presently \$1,564.35)
Treasurer	\$ _____	(presently \$1,564.35)
Member	\$ _____	(presently \$1,500.44)

Be it further resolved that the Board members be reimbursed the Federal per mile rate for mileage when driving his/her personal vehicle on school business, as well as reimbursement for the cost of meals and lodging when attending school related conventions, etc. Each board member receives \$20.00 per each special meeting he/she attends other than local, regular and special meetings held for local school affairs. Each member receives a \$50.00 per diem payment for any all day meeting out of the District. Each board member also receives \$10.00 per meeting for attending negotiation meetings in excess of five meetings. These payments are in accordance with provisions of Section 120.10 (4), Laws of Wisconsin.

Introduced by: _____

Seconded by: _____

Signature: _____

(Board Clerk)

Resolution C:

RESOLUTION FOR PROVIDING MILK AT MILK BREAK FOR GRADES 4K - 5

Be it resolved that the Board of Education of the Granton Area School District be authorized to provide milk at a daily milk break for grades 4K through Grade 5, if a milk program is offered by the State. The cost of the daily milk break will be covered from Fund 10 for all students not eligible for the WI School Day Milk Program.

Introduced by: _____

Seconded by: _____

Signature: _____
(Board Clerk)

Resolution D:

RESOLUTION AUTHORIZING BORROWING FOR OPERATION CASH FLOW

Be it resolved that the electors of the Granton Area School District authorize the Board of Education to use short-term borrowing, for cash flow purposes, for the operation of the schools for the 2020-2021 school year.

Introduced by: _____

Seconded by: _____

Signature: _____
(Board Clerk)

Resolution E:

RESOLUTION AUTHORIZING SALE OF SCHOOL DISTRICT PROPERTY

Be it resolved that the electors of the Granton Area School District authorize the Board of Education to sell school district property.

Introduced by: _____

Seconded by: _____

Signature: _____
(Board Clerk)

APPROVAL OF THE OCTOBER 26, 2020 ANNUAL MEETING MINUTES:

Introduced by: _____

Seconded by: _____

Signature: _____
(Board Clerk)

*Granton Area School District - Financial Information

Audited 2018-19, Unaudited 2019-20, Budget 2020-21

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,552,432.95	1,552,405.94	1,570,863.00
Ending Fund Balance	1,552,405.94	1,546,774.94	1,570,863.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,020,034.27	950,343.00	921,402.00
Inter-district Payments (Source 300 + 400)	427,056.62	424,485.00	445,379.00
Intermediate Sources (Source 500)	41,813.35	31,635.00	92,599.00
State Sources (Source 600)	2,084,269.15	2,100,992.00	2,153,761.00
Federal Sources (Source 700)	301,563.13	355,057.00	565,899.00
All Other Sources (Source 800 + 900)	17,876.41	31,208.00	39,892.00
TOTAL REVENUES & OTHER FINANCING SOURCES	3,892,612.93	3,893,720.00	4,218,932.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,622,731.71	1,639,590.00	1,828,284.00
Support Services (Function 200 000)	1,461,803.60	1,541,034.00	1,679,343.00
Non-Program Transactions (Function 400 000)	808,104.63	694,638.00	711,305.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,892,639.94	3,875,262.00	4,218,932.00

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,116.82	1,116.82	1,116.82
Ending Fund Balance	1,116.82	1,116.82	1,116.82
REVENUES & OTHER FINANCING SOURCES	591,398.86	420,321.00	332,591.00
EXPENDITURES & OTHER FINANCING USES	591,398.86	420,321.00	332,591.00

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	37,414.55	36,657.24	35,225.24
Ending Fund Balance	36,657.24	35,225.24	33,025.24
REVENUES & OTHER FINANCING SOURCES	198,754.99	212,558.00	212,890.00
EXPENDITURES & OTHER FINANCING USES	199,512.30	213,990.00	215,090.00

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	1,119,498.45	56,523.93	56,886.93
Ending Fund Balance	56,523.93	56,886.93	57,249.93
REVENUES & OTHER FINANCING SOURCES	49,248.64	363.00	363.00
EXPENDITURES & OTHER FINANCING USES	1,112,223.16	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	25,901.28	0.00	13,714.00
Ending Fund Balance	0.00	13,714.00	20,483.00
REVENUES & OTHER FINANCING SOURCES	163,830.17	217,058.00	260,840.00
EXPENDITURES & OTHER FINANCING USES	189,731.45	203,344.00	254,071.00

*Addendum

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	66,055.87	93,576.91	100,579.91
Ending Fund Balance	93,576.91	100,580.00	100,578.91
REVENUES & OTHER FINANCING SOURCES	174,281.35	155,068.00	154,804.00
EXPENDITURES & OTHER FINANCING USES	146,760.31	148,065.00	154,805.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,132,266.02	4,860,982.00	5,175,489.00
Interfund Transfers (Source 100) - ALL FUNDS	249,469.73	169,461.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	5,882,796.29	4,691,521.00	5,175,489.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	24.02%	-20.25%	10.32%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	980,507.00	925,290.00	892,201.00
Referendum Debt Service Fund	198,000.00	212,040.00	212,090.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	30,000.00	30,000.00	30,000.00
TOTAL SCHOOL LEVY	1,208,507.00	1,167,330.00	1,134,291.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	10.88%	-3.41%	-2.83%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT