

MCCOOK CITY COUNCIL

REGULAR MEETING

**Monday, August 30, 2021
6:00 PM - City Council Chambers**

Call to Order and Roll Call.

Open Meetings Act Announcement.

Items.

1. Public Hearings.

A. Public Hearing - FY 2021/2022 Annual Budget.

1. Adjourn the Public Hearing.

Adjournment.

**THE REGULAR CITY COUNCIL MEETING WILL START IMMEDIATELY
FOLLOWING THE CONCLUSION OF THE BUDGET HEARING**

**CITY MANAGER'S REPORT
AUGUST 30, 2021 CITY COUNCIL MEETING**

ITEM: Public Hearing - FY 2021/2022 Annual Budget

BACKGROUND:

Public Hearing - FY 2021/2022 Annual Budget

Each governing body, after the filing of the proposed budget statement, shall each year conduct a public hearing for the purpose of hearing support, opposition, criticism, suggestions, or observations of taxpayers relating to the proposed budget.

**FISCAL
IMPACT:** None.

APPROVALS:



Lea Ann Doak, City Clerk

August 25, 2021



Nathan A. Schneider, City Manager

August 25, 2021

EXHIBIT #1

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City of McCook
IN
Red Willow County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 30th day of August 2021, at 6:00 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2019-2020 Actual Disbursements & Transfers	\$ 23,524,634.00
2020-2021 Actual/Estimated Disbursements & Transfers	\$ 21,136,529.00
2021-2022 Proposed Budget of Disbursements & Transfers	\$ 42,922,834.00
2021-2022 Necessary Cash Reserve	\$ 59,053.00
2021-2022 Total Resources Available	\$ 42,981,887.00
Total 2021-2022 Personal & Real Property Tax Requirement	\$ 1,594,761.00
Unused Budget Authority Created For Next Year	\$ 705,419.61

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,594,761.00
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 30th day of August 2021, at 6:00 o'clock P.M., at City Council Chambers for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020	2021	Change
Operating Budget	34,516,234.00	42,922,834.00	24%
Property Tax Request	\$ 1,517,151.00	\$ 1,594,761.00	5%
Valuation	434,658,825	456,893,949	5%
Tax Rate	0.349044	0.349044	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.332058		

EXHIBIT #2

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