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SCHOOL DISTRICT OF TOMAHAWK

1048 E. Kings Rd.

Tomahawk, WI 54487

Phone: 715-453-5555 Fax: 715-453-6736

Notice of Finance Committee Meeting

School District of Tomahawk

SCHOOL DISTRICT OF TOMAHAWK

1049 East King Road

Tomahawk, Wisconsin (WI) 54487

Tuesday, July 14, 2020

5:30 PM

Agenda

- I. Call to Order
- II. Adoption of Agenda
- III. Approval of June 9, 2020 meeting minutes
- IV. Financial Report
- V. Review Preliminary 2020-21 Budget
- VI. Review of Expenditures from June 10, to July 14, 2020
- VII. Adjourn
- VIII. Call to Order
- IX. Adoption of Agenda
- X. Approval of June 9, 2020 meeting minutes
- XI. Financial Report
- XII. Review Preliminary 2020-21 Budget
- XIII. Review of Expenditures from June 10, to July 14, 2020
- XIV. Adjourn

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The School District of Tomahawk does not discriminate on the basis of sex, race, age, color, national origin, ancestry, creed, religion, pregnancy, marital or parental status, sexual orientation, or physical, mental, emotional or learning disability.

Minutes of Finance Committee Meeting School District of Tomahawk

A Finance Committee Meeting of the School District of Tomahawk was held Tuesday, June 9, 2020, beginning at 5:30 PM in the Meeting Conducted Remotely * If a member of the public wants to participate in this meeting virtually, please type in the following into your internet browser,
<https://us02web.zoom.us/j/83024590367?pwd=cWkwQlBhSzQ2b1RCaTlmRlFjVElsQT09>
or by Phone +1 929-333-4060 (PIN: 427811187).

Present remotely were: Jeffrey Johnson, Dick Huseby, Kay Kissinger Wolf, Ron Zimmerman and Terry Reynolds

- I. Call to Order: Jeffrey Johnson called the meeting to order.
- II. Adoption of Agenda: Moved by Huseby, seconded by Kissinger Wolf to adopt the agenda as printed.
- III. Approval of May 12, 2020 meeting minutes: Moved by Kissinger Wolf, seconded by Huseby to approve the May 12, 2020 meeting minutes. Motion carried. 4 ayes 0 nays
- IV. Financial Report: No Action was taken. Terry Reynolds reported on the May financials.
- V. Review of Expenditures from May 13, to June 9, 2020: Moved by Kissinger Wolf, seconded by Zimmerman to approve to take to the full Board with committee approval the Expenditures from May 13, to June 9, 2020. Motion carried. 4 ayes 0 nays
- VI. Adjourn: Johnson adjourned at approximately 5:50 p.m.

SCHOOL DISTRICT OF TOMAHAWK
CHECKING, SAVINGS AND INVESTMENTS

June 30, 2020

<u>CHECKING ACCOUNT - Tomahawk Community Bank</u>	\$713,241.46
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<u>SAVINGS ACCOUNTS TOTAL - Community Bank</u>	\$229,706.31
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10 Fund Savings	\$7,962.00
46 Fund 46	\$200.40
72 Scholarship Savings	\$108,528.61
21 Satellite Account	\$113,015.30

<u>LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS</u>	\$9,717,432.30
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10 Fund	\$9,503,002.47
10 School Forest	\$110,038.08
72 Scholarship	\$104,391.75

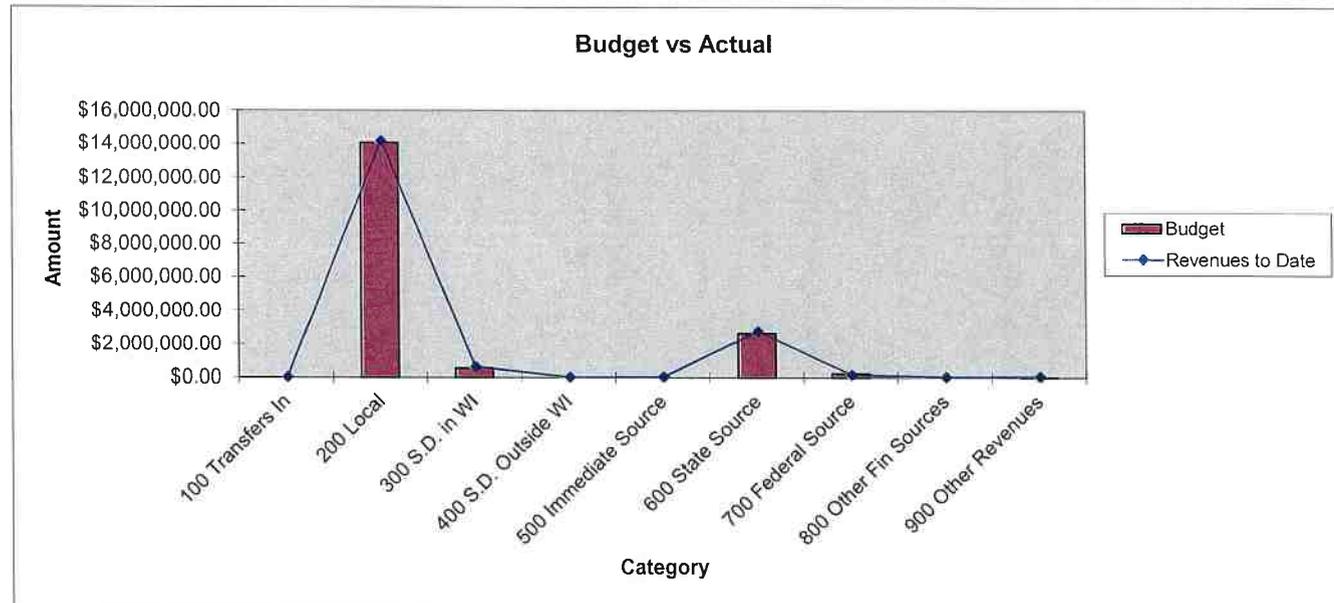
JUNE UNAUDITED 2020 - REVENUE

<u>SOURCE</u>	<u>10 FUND</u>	<u>20 FUND</u>	<u>30 FUND</u>	<u>40 FUND</u>	<u>50 FUND</u>	<u>80 FUND</u>	<u>TOTAL ALL FUNDS</u>
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$6,598.36	\$15.12	\$0.00	\$16,602.22	\$211.50	\$2,533.00	\$25,960.20
300 S.D. in WI	\$613,566.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$613,566.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$2,061.95	\$11,507.75	\$0.00	\$0.00	\$0.00	\$0.00	\$13,569.70
600 State Source	\$544,175.16	\$138,854.00	\$0.00	\$0.00	\$0.00	\$0.00	\$683,029.16
700 Federal Source	\$0.00	\$2,886.47	\$0.00	\$0.00	\$40,856.24	\$0.00	\$43,742.71
800 Other Fin Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Revenues	\$1,092.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,092.60
<u>JUNE 2020 TOTAL</u>	\$1,167,494.07	\$153,263.34	\$0.00	\$16,602.22	\$41,067.74	\$2,533.00	\$1,380,960.37
<u>RECEIVED YTD 19-20</u>	\$17,707,367.40	\$923,820.63	\$0.00	\$326,119.30	\$580,555.61	\$153,716.88	\$19,691,579.82
<u>% of Budget YTD 19-20</u>	101.10%	35.76%	0.00%	0.00%	86.78%	99.17%	94.12%

PRIOR YEARS REVENUE - FOR COMPARISON

JUNE 2019 REVENUE	\$692,528.16	\$146,263.93	\$0.00	\$0.02	\$81,983.05	\$3,897.50	\$924,672.66
RECEIVED YTD 18-19	\$17,186,143.70	\$559,349.24	\$0.00	\$0.10	\$647,644.02	\$101,296.00	\$18,494,433.06
	97.57%	22.45%	0.00%	0.00%	100.02%	99.03%	88.68%

FUND 10 - GENERAL FUND
 FUND 20 - SPECIAL EDUCATION
 FUND 30 - DEBT SERVICE
 FUND 40 - BUILDING PROJECT
 FUND 50 - FOOD SERVICE
 FUND 80 - COMMUNITY SERVICE



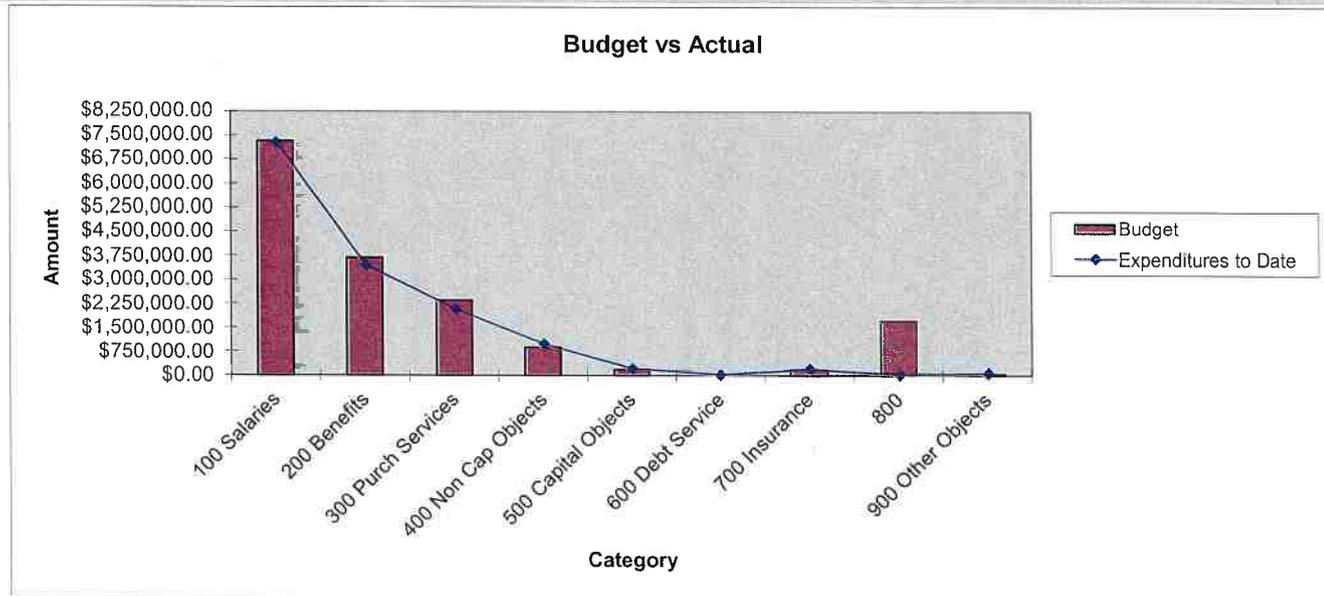
JUNE UNAUDITED 2020 - EXPENDITURES

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Salaries	\$1,417,374.23	\$255,016.16	\$0.00	\$0.00	\$0.00	\$4,323.11	\$1,676,713.50
200 Benefits	\$684,890.17	\$119,952.73	\$0.00	\$0.00	\$0.00	\$3,199.62	\$808,042.52
300 Purch Services	\$609,464.35	\$32,320.18	\$0.00	\$5,392.50	\$41,585.84	\$37,638.61	\$726,401.48
400 Non Cap Objects	\$122,044.90	\$8,522.70	\$0.00	\$0.00	\$0.00	\$196.83	\$130,764.43
500 Capital Objects	\$20,636.75	\$580.06	\$0.00	\$0.00	\$38,125.00	\$476.96	\$59,818.77
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$3,373.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,373.58
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$10,738.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,738.22
JUNE 2020 EXPENDED	\$2,868,522.20	\$416,391.83	\$0.00	\$5,392.50	\$79,710.84	\$45,835.13	\$3,415,852.50
SPENT YTD 19-20	\$14,085,553.38	\$2,664,368.31	\$0.00	\$14,692.50	\$570,409.46	\$213,605.38	\$17,548,629.03
% of Budget YTD 19-20	86.35%	103.12%	0.00%	0.00%	86.24%	96.63%	88.73%

PRIOR YEARS EXPENDITURES - FOR COMPARISON

JUNE 2019 EXPENDED	\$2,417,316.79	\$393,405.50	\$0.00	\$0.00	\$39,657.63	\$34,453.14	\$2,884,833.06
SPENT YTD 18-19	\$13,893,156.77	\$2,333,874.63	\$0.00	\$0.00	\$609,686.71	\$145,651.17	\$16,982,369.28
	86.44%	93.66%	0.00%	0.00%	97.97%	76.18%	87.64%

FUND 10 - GENERAL FUND
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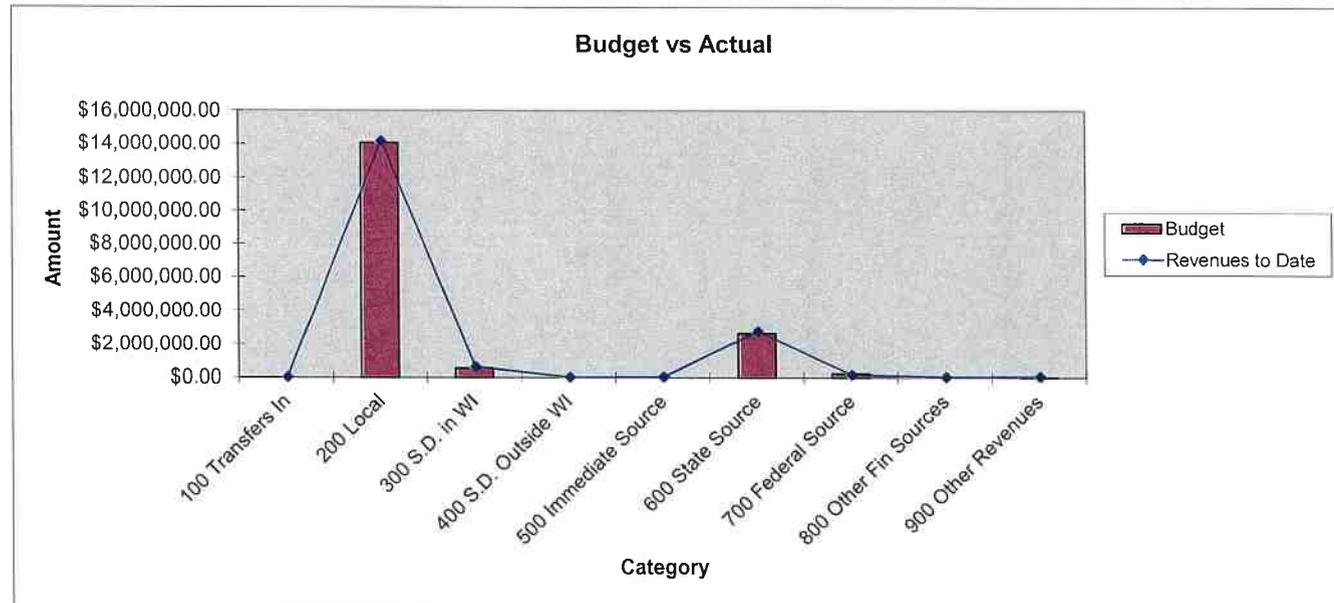
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