

**Madison Board of Education, Madison District #1**

Board of Education Budget Hearing and Budget Summary  
Monday, September 13, 2021 6:30 PM  
Middle School/High School Conference Room  
700 South Kent St.  
Madison, NE 68748-0450

*The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.*

1. Call the Budget Hearing to Order
  1. Roll Call
    1. Excuse absence Board members
    2. Pledge of Allegiance
    3. Open Meetings Act
  2. Budget Hearing for 2021-22 School District Budget
  3. Review Public feedback and comments on the 2021-22 School District Budget
  4. Close the Budget Hearing

*The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.*

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Madison Public Schools (59-0001) in Madison County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 13 day of September, 2021 at 6:30 o'clock, P.M., at Madison Public Schools (Conference Room) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers		Actual/Estimated Disbursements & Transfers		Budgeted Disbursements & Transfers		Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2020-2021 (2)	2021-2022 (3)					
General	\$ 7,255,836.00	\$ 8,770,586.00	\$ 8,770,586.00	\$ 9,831,570.00	\$ 200,000.00	\$ 3,887,897.00	\$ 6,205,730.00		
Depreciation	\$ 261,855.00	\$ 139,255.00	\$ 139,255.00	\$ 763,009.00		\$ 763,009.00			
Employee Benefit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Activities	\$ 165,895.00	\$ 156,305.00	\$ 156,305.00	\$ 343,503.00	\$ -	\$ 343,503.00			
School Nutrition	\$ 378,805.00	\$ 370,650.00	\$ 370,650.00	\$ 442,761.00	\$ -	\$ 442,761.00			
Bond	\$ 377,220.00	\$ 1,661,702.00	\$ 1,661,702.00	\$ 461,529.00	\$ -	\$ 256,529.00	\$ 207,071.00		
Special Building	\$ 4,511,574.00	\$ 1,474,135.00	\$ 1,474,135.00	\$ 2,502,932.00		\$ 1,392,932.00	\$ 1,121,212.00		
Qualified Capital Purpose Undertaking	\$ 84,250.00	\$ 52,000.00	\$ 52,000.00	\$ 591,134.00	\$ -	\$ 546,134.00	\$ 45,455.00		
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fee	\$ 6,420.00	\$ 6,560.00	\$ 6,560.00	\$ 10,011.00	\$ -	\$ 10,011.00	\$ -		
TOTALS	\$ 13,041,855.00	\$ 12,631,193.00	\$ 12,631,193.00	\$ 14,946,449.00	\$ 200,000.00	\$ 7,642,776.00	\$ 7,579,468.00		

**Budget and Levy 2021-22**

GEN. FUND EXPENDITURES	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
all instruction	\$3,640,000	\$3,900,000	\$4,150,000	\$4,175,000	\$4,275,000	\$4,483,000	\$4,663,000
SpEd (new category, 0809)	\$1,050,000	\$950,000	\$850,000	\$880,000	\$830,000	\$830,000	\$851,000
student support services	\$340,000	\$340,000	\$345,000	\$345,000	\$390,000	\$390,000	\$520,000
staff support services	\$175,000	\$175,000	\$180,000	\$180,000	\$180,000	\$180,000	\$160,000
board of education	\$65,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000
executive administration	\$190,000	\$196,000	\$198,000	\$223,000	\$225,000	\$230,000	\$205,000
building administration	\$445,000	\$455,000	\$475,000	\$475,000	\$475,000	\$515,000	\$475,000
business services	\$310,000	\$310,000	\$330,000	\$330,000	\$300,000	\$300,000	\$300,000
vehicle acquisition and mainten	\$0	\$50,000	\$50,000	\$46,000	\$46,000	\$46,000	\$0
building operation and mainten	\$525,000	\$546,000	\$546,000	\$1,000,000	\$1,000,000	\$1,000,000	\$876,570
student transportation	\$160,000	\$160,000	\$158,000	\$128,000	\$148,000	\$148,000	\$143,000
federal programs (State)	\$1,050,000	\$1,000,000	\$1,000,000	\$975,000	\$1,050,000	\$1,100,000	\$1,535,000
interfund transfers	\$600,000	\$600,000	\$600,000	\$50,000	\$38,000	\$41,570	\$35,000
cash reserve	\$400,000	\$300,000	\$300,000	\$200,000	\$200,000	\$200,000	\$200,000
<b>Total</b>	<b>\$8,950,000</b>	<b>\$9,050,000</b>	<b>\$9,250,000</b>	<b>\$9,075,000</b>	<b>\$9,225,000</b>	<b>\$9,531,570</b>	<b>\$10,031,570</b>
change from previous year	-\$509,431	\$100,000	\$200,000	-\$175,000	\$150,000	\$306,570	\$500,000
<b>TAX LEVY</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
General Fund	0.711275	0.720847	0.711586	0.689292	0.709485	0.747190	0.773941
Bond Fund	0.030067	0.024895	0.025282	0.025492	0.031145	0.031277	0.025825
Special Building Fund	0.121519	0.119547	0.119625	0.120621	0.120654	0.131248	0.139831
QCPUF (incl. QSCB)	0.012528	0.012324	0.012333	0.012435	0.011583	0.011632	0.005662
<b>Total</b>	<b>0.875389</b>	<b>0.877613</b>	<b>0.868826</b>	<b>0.847840</b>	<b>0.872867</b>	<b>0.921347</b>	<b>0.945266</b>
change from previous year	-0.013475	0.002224	-0.008787	-0.020986	0.025027	0.048480	0.023919
<b>STATE AID</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
	\$9,086.98	\$0.00	\$64,903.00	\$61,315.00	\$64,198.00	\$73,268.00	\$72,940.00
change from previous year	\$9,087	-\$9,087	\$64,903	-\$3,588	\$2,883	\$9,070	-\$328
	(incl. \$154K ARRA)	(incl. \$183K ARRA)					
<b>BOND DEBT</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
	\$4,235,982	\$3,784,759	\$3,499,250	\$3,102,251	\$2,730,303	\$2,623,952	\$2,276,778
change from previous year	\$4,235,982	-\$451,223	-\$285,509	-\$396,999	-\$371,948	-\$106,351	-\$347,174



**MADISON PUBLIC SCHOOLS  
GENERAL FUND LEVY 2021-22**

	2020-21	2021-22	Change
Valuation	781,543,331	801,834,558	2.60%
Total Valuation	781,543,331	801,834,558	2.60%
General Fund Budget	9,331,570.00	9,831,570.00	GF Increase of \$500,000
Necessary Cash Reserve	200,000.00	200,000.00	
Total Requirements	9,531,570.00	10,031,570.00	
Beginning Balance - Cash on Hand	2,481,256.00	2,487,897.00	
Projected Income Before Taxes	1,269,100.00	1,400,000.00	
Madison County Tax Request	5,781,214.00	6,143,673.00	
1% County Treasurer's Fee	58,396.00	62,057.00	
Delinquent Tax Allowance	0.00	0.00	
Total Tax Request	5,839,610.00	6,205,730.00	Increase of \$366,120 6.27%
<b>Estimated Levy</b>	<b>0.747190</b>	<b>0.773941</b>	0.026752
<b>SPECIAL BUILDING FUND</b>			
Tax Request	1,015,500.00	1,110,000.00	Split Lease Payment \$730,000 Increase of \$95,439
1% County Treasurer's Fee	10,528.00	11,212.00	
Total Request	1,025,773.00	1,121,212.00	
Valuation	781,543,331	801,834,558	\$391,212 for a payment or for future projects
Estimated SBF Levy	0.131250	0.139831	
Levy w/ Exclusions	0.878439	0.913772	0.035333
<b>Bond Fund</b>			
<b>Qualified Capital Purpose Fund</b>			
Tax Request	332,000.00	250,000.00	-82,854
1% County Treasurer's Fee	3,354.00	2,556.00	
1% County Treasurer's Fee	335,354.00	252,556.00	
Valuation	781,543,331	801,834,558	
Estimated Bond Levy	0.042909	0.031497	
Levy w/ Exclusions	0.921348	0.945270	0.023921

Based on this example we would ask for \$500,000 more in taxes than we did in the 2020-21 School year. The levy would increase to \$0.945270 which is about 2.4 cent increase on the total levy.

General Fund cost increase: Teaching staff \$115,000, Administration \$30,000, Classified Staff \$48,000 = \$193,000  
Business Teacher costs = \$70,000 Total cost increase = \$263,000

Academic Recovery Teacher =\$60,000 Total increase =\$323,000

Addition of Transportation Director = \$65,000

Total Budget increase **\$388.00** vs a tax asking increase of **\$366,120**

**LIMITED TAX BONDS**

Issue Name:

Series 2010 Limited Tax QSCBs:  
 Series 2011 Limited Tax QSCBs:  
**Total Limited Tax Bonds:**

PRINCIPAL Outstanding as of 8/31/2021:	INTEREST Outstanding as of 8/31/2021 (including BABs Rebate):	TOTAL OUTSTANDING As of 8/31/2021 (including BABs Rebate):	INTEREST Outstanding as of 8/31/2021 (without BABs Rebate):	TOTAL OUTSTANDING As of 8/31/2021 (without BABs Rebate):
\$256,887.00	\$5,546.08	\$262,433.08	\$45,086.18	\$301,973.18
<u>266,185.00</u>	<u>5,407.28</u>	<u>271,592.28</u>	<u>94,864.37</u>	<u>361,049.37</u>
<b>\$523,072.00</b>	<b>\$10,953.36</b>	<b>\$534,025.36</b>	<b>\$139,950.55</b>	<b>\$663,022.55</b>

**GENERAL OBLIGATION BONDS**

Issue Name:

Series 2021 Refunding Bonds:  
**Total General Obligation Bonds:**

PRINCIPAL Outstanding as of 8/31/2021:	INTEREST Outstanding as of 8/31/2021:	TOTAL OUTSTANDING as of 8/31/2021:
\$1,570,000.00	\$43,755.44	\$1,613,755.44
<b>\$1,570,000.00</b>	<b>\$43,755.44</b>	<b>\$1,613,755.44</b>

**TOTAL BONDS OUTSTANDING**

Category:

Total Limited Tax Bonds:  
 Total G.O. Bonds:  
**TOTAL ALL BONDS:**

PRINCIPAL Outstanding as of 8/31/2021:	INTEREST Outstanding as of 8/31/2021 (including BABs Rebate):	TOTAL OUTSTANDING As of 8/31/2021 (including BABs Rebate):	INTEREST Outstanding as of 8/31/2021 (without BABs Rebate):	TOTAL OUTSTANDING As of 8/31/2021 (without BABs Rebate):
\$ 523,072.00	\$ 10,953.36	\$ 534,025.36	\$ 139,950.55	\$ 663,022.55
<u>1,570,000.00</u>	<u>43,755.44</u>	<u>1,613,755.44</u>	<u>43,755.44</u>	<u>1,613,755.44</u>
<b>\$2,093,072.00</b>	<b>\$54,708.80</b>	<b>\$2,147,780.80</b>	<b>\$183,705.99</b>	<b>\$2,276,777.99</b>

**LEASE-PURCHASE DEBT (MADISON EDUCATIONAL FACILITIES LEASING CORP.)**

Issue Name:

Series 2018 Lease-Purchase Agreement:  
**Total LPA Obligations:**

PRINCIPAL Outstanding as of 8/31/2021:	INTEREST Outstanding as of 8/31/2021:	TOTAL OUTSTANDING as of 8/31/2021:
\$2,744,668.00	\$167,721.70	\$2,912,389.70
<b>\$2,744,668.00</b>	<b>\$167,721.70</b>	<b>\$2,912,389.70</b>

**Depreciation Fund Planning**  
(accumulating funds for future use 21-22 update)

Purpose	Detail	19-20	20-21	21-22	22-23	23-24	24-25
Student Program Support	Misc.		\$0	\$0	\$0	\$0	\$0
1100-500	Track Equipment			\$0	\$15,000		
	Wrestling Mat		\$0	\$10,000			
	Gym Floor						
Technology	Textbooks	\$0	\$0	\$40,000	\$40,000	\$40,000	\$50,000
	computers	\$0	\$0	\$0	\$0	\$0	\$10,000
1100-500	Wiring & Access Poir	\$0				\$0	
Maitance & Operation	custodial equipment	\$0	\$0	\$0	\$0	\$0	\$0
of building sites	HVAC	\$0	\$0	\$50,000	\$50,000	\$50,000	\$0
2600-500	painting	\$0	\$0	\$0	\$0	\$0	\$0
	playground	\$0	\$0	\$0	\$0	\$0	\$0
	Elementary roof	\$0		\$250,000	\$250,000	\$250,000	
	Maintenance Shed			\$40,000	\$0		
	stadium/track	\$0		\$100,000	\$100,000	\$100,000	
	Build Bus/Van Storage	\$0	\$0	\$0	\$0	\$0	\$0
	carpet/windows/ Stair	\$0	\$0	\$40,000	\$0	\$0	\$20,000
Transportation	concrete/Parking	\$200,000	\$139,000	\$0	\$20,000	\$20,000	\$250,000
	vehicles	\$61,855	\$36,000	\$36,000	\$40,000	\$40,000	\$0
2750-500	Skid Steer		\$0	\$0	\$30,000	\$0	\$0
	Misc.	\$0		\$197,000	\$0	\$0	\$0
	totals	\$261,855	\$175,000	\$763,000	\$545,000	\$500,000	\$330,000
	Transfer						
2021-22 Expenditure P	\$126,000.00						
Student Program Support							
1100-500	Wrestling Mat	\$10,000					
Technology							
1100-500							
Maitance & Operation							
2600-500	North wing carpet	\$40,000.00					
Maintenance Shed		\$40,000					
Transportation 2750	Expedition	\$36,000					
	Total	\$126,000					