

Madison Board of Education, Madison District #1

Annual Budget Hearing
Monday, September 10, 2018 6:30 PM
Middle School/High School Conference Room
700 South Kent St.
Madison, NE 68748-0450

The sequence of items on the agenda is provided as a courtesy. The board reserves the right to consider items in any sequence deemed appropriate. Therefore, visitors are encouraged to attend the meeting from the beginning.

1. Call the Hearing to Order
 - 1.1. Roll Call
 - 1.1.1. Excuse absence Board members
 - 1.2. Open Meetings Act
2. Discussion and review of the proposed 2018-19 School District Budget for all funds.
3. Close the Hearing

The board reserves the right to enter executive session if it deems it necessary to prevent needless injury to a staff member's reputation or for the protection of the public interest.

Budget and Levy 2018-19

	Madison County	Platte County	Stanton County	Total			
2017-18 Valuation	\$736,076,555	\$22,381,961	\$59,986,021	\$818,444,537			
2018-19 Valuation	\$730,922,989	\$21,411,322	\$59,962,710	\$812,297,021			
\$ increase	-\$5,153,566	-\$970,639	-\$23,311	-\$6,147,516			
% increase	-0.70%	-4.34%	-0.04%	-0.75%			
% of total district valuation	90.0%	2.6%	7.4%				
ASSESSED VALUATION	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Madison/Platte/Stanton	\$469,289,442	\$556,327,404	\$710,147,947	\$806,293,018	\$819,429,400	\$819,031,615	\$812,297,021
District 48	incl.	incl.	incl.	incl.	incl.	incl.	incl.
District 97	incl.	incl.	incl.	incl.	incl.	incl.	incl.
Total	\$469,289,442	\$556,327,404	\$710,147,947	\$806,293,018	\$819,429,400	\$819,031,615	\$812,297,021
\$ change from previous year		\$87,037,962	\$153,820,543	\$96,145,071	\$13,136,382	-\$397,785	-\$6,734,594
% change from previous year		18.55%	27.65%	13.54%	1.63%	-0.05%	-0.82%
1 cent of valuation =	\$46,928.94	\$55,632.74	\$71,014.79	\$80,629.30	\$81,942.94	\$81,903.16	\$81,229.70
TOTAL BUDGET	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Fund	\$8,300,348	\$8,000,000	\$8,300,000	\$8,550,000	\$8,750,000	\$8,950,000	\$8,875,000
Cash Reserve	\$242,354	\$500,000	\$600,000	\$400,000	\$300,000	\$300,000	\$200,000
Depreciation Fund	\$360,432	\$292,218	\$590,211	\$727,331	\$1,123,548	\$1,561,196	\$1,282,038
Employee Benefit Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Activities fund	\$347,239	\$299,839	\$309,946	\$278,693	\$362,739	\$382,341	\$382,459
School Nutrition	\$327,635	\$359,553	\$396,939	\$381,788	\$392,823	\$397,324	\$400,028
Bond Fund	\$242,537	\$287,201	\$414,000	\$428,328	\$432,249	\$444,615	\$433,346
Special Building Fund	\$46,464	\$117,680	\$584,763	\$1,437,049	\$1,372,314	\$1,730,856	\$6,756,555
Qual. Cap. Purpose Undertakin	\$271,283	\$250,228	\$239,096	\$294,595	\$357,595	\$461,477	\$528,574
Cooperative Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Student Fee Fund	\$16,995	\$12,000	\$10,267	\$10,000	\$12,141	\$8,050	\$11,634
Total	\$10,155,287	\$10,118,719	\$11,445,222	\$12,507,784	\$13,103,409	\$14,235,859	\$18,869,634
change from previous year	\$852,841	-\$36,568	\$1,326,503	\$1,062,562	\$595,625	\$1,132,450	\$4,633,775

Budget and Levy 2018-19

GEN. FUND EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
all instruction	\$3,021,000	\$2,850,000	\$3,331,000	\$3,640,000	\$3,900,000	\$4,150,000	\$4,175,000
SpEd (new category, 0809)	\$1,103,944	\$1,025,000	\$1,025,000	\$1,050,000	\$950,000	\$850,000	\$880,000
student support services	\$353,988	\$300,000	\$300,000	\$340,000	\$340,000	\$345,000	\$345,000
staff support services	\$139,981	\$145,000	\$145,000	\$175,000	\$175,000	\$180,000	\$180,000
board of education	\$58,366	\$50,000	\$50,000	\$65,000	\$68,000	\$68,000	\$68,000
executive administration	\$200,000	\$180,000	\$185,000	\$190,000	\$196,000	\$198,000	\$223,000
building administration	\$335,000	\$375,000	\$425,000	\$445,000	\$455,000	\$475,000	\$475,000
business services	\$274,453	\$286,000	\$300,000	\$310,000	\$310,000	\$330,000	\$330,000
vehicle acquisition and mainten	\$250,000	\$0	\$0	\$0	\$50,000	\$50,000	\$46,000
building operation and mainten	\$586,539	\$515,000	\$515,000	\$525,000	\$546,000	\$546,000	\$1,000,000
student transportation	\$99,753	\$160,000	\$160,000	\$160,000	\$160,000	\$158,000	\$128,000
federal programs (State)	\$1,550,000	\$1,150,000	\$850,000	\$1,050,000	\$1,000,000	\$1,000,000	\$975,000
interfund transfers	\$13,500	\$464,000	\$414,000	\$600,000	\$600,000	\$600,000	\$50,000
cash reserve	\$313,824	\$500,000	\$600,000	\$400,000	\$300,000	\$300,000	\$200,000
Total	\$8,300,348	\$8,000,000	\$8,300,000	\$8,950,000	\$9,050,000	\$9,250,000	\$9,075,000
change from previous year	-\$509,431	-\$300,348	\$300,000	\$650,000	\$100,000	\$200,000	-\$175,000
TAX LEVY	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
General Fund	1.033822	0.968771	0.831592	0.711275	0.720847	0.711586	0.689292
Bond Fund	0.023079	0.051746	0.034137	0.030067	0.024895	0.025282	0.025492
Special Building Fund	0.010001	0.016704	0.078231	0.121519	0.119547	0.119625	0.120621
QCPUF (incl. QSCB)	0.023138	0.022333	0.014224	0.012528	0.012324	0.012333	0.012435
Total	1.090040	1.059554	0.958184	0.875389	0.877613	0.868826	0.847840
change from previous year	-0.013475	-0.030486	-0.101370	-0.082795	0.002224	-0.008787	-0.020986
STATE AID	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	\$348,735.00	\$112,280.00	\$90,224.00	\$9,086.98	\$0.00	\$64,903.00	\$61,315.00
change from previous year	\$348,735	-\$236,455	-\$22,056	-\$81,137	-\$9,087	\$64,903	-\$3,588
	(incl. \$154K ARRA)	(incl. \$183K ARRA)					
BOND DEBT	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
	\$5,271,323	\$4,926,514	\$4,630,274	\$4,235,982	\$3,784,759	\$3,499,250	\$3,102,251
change from previous year	\$5,271,323	-\$344,809	-\$296,240	-\$394,292	-\$451,223	-\$285,509	-\$396,999

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Madison Public Schools (59-0001) in Madison County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10 day of September, 2018 at 6:30 o'clock, P.M, at Madison Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Clerk/Secretary



FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement For Bonds
	2016-2017 (1)	2017-2018 (2)	2018-2019 (3)				
General	\$ 7,513,718.00	\$ 7,883,691.00	\$ 8,875,000.00	\$ 200,000.00	\$ 3,531,895.00	\$ 55,990.90	\$ 5,599,095.90
Depreciation	\$ 102,501.00	\$ 845,258.00	\$ 1,282,038.00	-	\$ 1,282,038.00		
Employee Benefit	-	-	-	-	-		
Contingency	-	-	-	-	-		
Activities	\$ 214,130.00	\$ 226,000.00	\$ 382,459.00	-	\$ 382,459.00		
School Nutrition	\$ 310,799.00	\$ 344,406.00	\$ 400,028.00	-	\$ 400,028.00		
Bond	\$ 196,006.00	\$ 239,818.00	\$ 433,346.00	-	\$ 228,346.00	\$ 2,070.71	\$ 207,070.71
Special Building	\$ 499,782.00	\$ 925,000.00	\$ 6,756,555.00	-	\$ 5,786,555.00	\$ 9,797.97	\$ 979,797.97
Qualified Capital Purpose Undertaking	\$ 73,873.00	\$ 77,000.00	\$ 528,574.00	-	\$ 428,574.00	\$ 1,010.10	\$ 101,010.10
Cooperative	-	-	-	-	-		
Student Fee	\$ 6,500.00	\$ 6,500.00	\$ 11,634.00	-	\$ 11,634.00		
TOTALS	\$ 8,917,309.00	\$ 10,547,673.00	\$ 18,669,634.00	\$ 200,000.00	\$ 12,051,529.00	\$ 68,869.68	\$ 6,886,974.68

\$ 207,070.71

\$ 6,679,903.97